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THEATRE FRANCAIS, (Near St. Lawrence St.)
 St. Catherine St.
 Continuous Performances, 2 & 8 P.M. daily.
 W. E. PHILLIPS, Sole Proprietor. J. E. SACKETT, Manager.

Theatre Francais, Week commencing March 30th.
THE TWO ORPHANS.
 By our own Stock Company. Vaudeville announcement in Special Notice inside.

THE CANADIAN JOURNAL OF FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec 93

Vol. 42. No. 13. MONTREAL, FRIDAY, MARCH 27, 1896. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 - AND -
 IMPORTERS
 - OF -
DRY * GOODS
 - * -
SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES
 - * -
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.,
 Manufacturers of
Flannels, Etottes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
 . . . **Knitted Boots.**

MONTREAL FELT HAT WORKS
 1878—PARIS EXHIBITION—1878.
 Prize Medal Awarded for our manufacture of Felt Hats.
 We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.
FUR GOODS Of Our Own Manufacture
 FLUSH CLOTH AND SCOTCH CAPS, GLOVES AND MITTS of English and Domestic Manufacture.
 Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.
 To Manufacturers.—We have a large stock of Seal, Bevelan Lamb and other skins Trimmings &c., &c.
JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.
 TO THE TRADE.
Amazon Lawns
 In White and Pink, White and Black, White and Blue, White and Maize, White and Green Striped. ALSO
 Empire Dimities, French Dimities, India Dimities Darro Dimities.
 These goods are very popular and are having a ready sale. Samples on application. Filling Letter Orders a Specialty.
 MONTREAL OFFICE: - - 207 ST. JAMES ST.
 H. PINET, Agent.

JOHN MACDONALD & CO.
 Wellington and Front Streets East, TORONTO.

X The following Brands Manufactured by . . . X
THE AMERICAN TOBACCO CO.,
OF CANADA, Limited,
 Are sold by all the Leading Wholesale Houses . . .
CUT TOBACCOS.
Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.
 X X

MARK * FISHER, * SONS
AND COMPANY,
Merchant Tailors and
Woollen Buyers
 will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.
 We have never shown a more extensive line of . . .
STAPLE WOOLLENS
 than we are doing at present,
Our Tailors' Trimming Dept.
 is also more than usually complete.
Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL.

Leading Wholesale Houses.

THE
Ames, Holden Co.
 [Limited]
 Manufacturers of
Fine BOOTS
AND SHOES,
 AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.
STOCKS CARRIED AT
 Montreal, Que. Winnipeg, Man.
 Toronto, Ont. Vancouver, B.C.
 Victoria, B.C.

Special Sale.
 Having decided to consolidate our business by closing our Toronto Warehouse and removing the unsold stock to Montreal, we will offer special inducements to buyers until April 15th.
 Our Stock of . . .
Fancy Goods, Druggists' and Tobacconists' Sundries, Purses, Wallets, Toy Games, Smallwares, etc.
 is very complete.
 Liberal terms to large buyers.
H. A. NELSON & SONS,
MONTREAL & TORONTO.

JOHN FISHER,
SON & CO'Y,
Woollens and Tailors' Trimmings,
 442 & 444 ST. JAMES STREET,
MONTREAL.
 ALSO
 101 & 103 St. Peter St., QUEBEC.
JOHN FISHER & SONS,
 HUDDERSFIELD, ENG.
 LONDON, ENG.

The Chartered Banks.

BANK OF MONTREAL. (ESTABLISHED 1817.)

Incorporated by Act of Parliament. Capital all paid up, \$12,000,000.00 Reserved Fund, - 6,000,000.00 Undivided Profits, - 815,152.10

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS: Sir D. A. SMITH, K.C.M.G., President. Hon. Geo. A. DUMMOND, Vice-President. A. T. Paterson, Esq., W. C. McDonald, Esq., Hugh McLennan, Esq., R. B. Angus, Esq., Ed. B. Greenhields, Esq., A. F. Gault, Esq., W. W. Ogilvie, Esq., E. S. CLOUSTON, General Manager. A. Macleod, Chief Inspector and Supt. of Branches. A. B. Buchanan, Asst. Supt. of Branches.

Branches in Canada:

MONTREAL, H. V. Meredith, Manager. West End Branch, St. Catherine St. Seigneurs St. Branch. Almonte, Ont. London, Ont. Moncton, N.B. Belleville, " Ottawa, " St. John, " Brantford, " Perth, " Halifax, N. S. Brockville, " Peterboro, " Calgary, Alta. Chatham, " Picton, " Regina, Ass'a. Cornwall, " Sarnia, " Winnipeg, Man. Deseronto, " Stratford, " Nelson, B.C. Ft. William, " St. Marys, " New Westminster-Goderich, " Toronto, " tar, B.C. Guelph, " Wallaceburg, " Vancouver, B.C. Hamilton, " Quebec, Que. " Vernon, " Kingston, " Chatham, N.B. Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E. C. Alex. Lang, Man.

IN THE UNITED STATES:

New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street. Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England. " The Union Bank of London. " The London and Westminster Bank. " The National Provincial Bank of England. Liverpool—The Bank of Liverpool, Ltd. Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N.B.A. " The Third National Bank. Boston—The Merchants' National Bank. " J. B. Moors & Co. Buffalo—Bank of Commerce in Buffalo. San Francisco—The Bank of British Columbia. " The Anglo-Californian Bank. Portland, Oregon—The Bank of British Columbia. Montreal June, 1895.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, Toronto, Paid-up Capital, \$2,000,000 Reserve Fund, 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President. WM. H. BRADY, Esq., Vice-President. Henry Cawthra, Esq., W. G. Gooderham, Esq., Robt. Reford, Esq., Geo. J. Cook, Esq., Charles Stuart, Esq. DUNCAN COULSON, General Mgr. JOSEPH HENDERSON, Inspector. Toronto: W. R. Wadsworth, Manager King St. Branch, G. J. Cuthbertson, " Montreal: Thos. F. How, " Barrie: M. Atkinson, " Brockville: T. A. Bird, " Cobourg: J. S. Skeeff, " Collingwood: W. A. Copeland, " Gananoque: C. V. Ketchum, " London: John Pringle, " Peterboro: P. Campbell, " Petrolia: W. F. Cooper, " Port Hope: E. B. Andros, " Point St. Charles (Montreal): J. G. Bird, " St. Catharines: G. W. Hodgetts, "

Bankers:

London, Eng. The City Bank, Limited New York. The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000 Capital Subscribed, 500,000 Rest, 10,000

Directors—W. Veit, Pres. and Genl. Manage. E. Lichtenblin, Vice-Pres. A. S. C. Wurtale, F. W. Smith and Godfrey Weir, P. Lomieux, A. accountant. Branch at Berlinthor, A. Carlepy, Manager Branch at Leclaire, Hy. Frois, " Branch at Laclaire, G. Langlois, " Branch at Nicolet, C. L. Belair, " Branch at Ste. Therese, M. Boisvert, " Branch at St. Charles (city), W. J. Wall, " Branch at Hochelaga (city), D. P. Riopel, " Branch at L'Epiphanie, J. H. Dussault, " Branch at Portneuf, J. H. Theoret, " Branch at St. Laurent, O. W. Legault, " Branch at Laprairie, T. J. Bourdeau, " Agents at New York—The National Bank of the Republic and Ladeburg, Thalmann & Co. London—Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, £1,000,000 Stg. Reserve Fund, 275,000 "

London Office, 8 Clement's Lane, Lombard St., E. O. COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare. John James Cater, H. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederick Lubbock. Richard H. Glyn, George D. Whatman. Secretary, A. G. Wallis. Head Office in Canada, St. James St. Montreal. H. STIKEMAN, General Manager. E. STANGER, Inspector.

Branches in Canada:

London, Kingston, Fredericton, N.B. Ottawa, Halifax, N. S. Montreal, Victoria, B. C. Paris, Quebec, Vancouver, B. C. Hamilton, St. John, N.B. Winnipeg, Man. Toronto, Brandon, Man.

Agents in the United States:

New York, (52 Wall St.) W. Lawson and J. C. Welsh. SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael and J. R. Ambrose. LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais. Issue Circular Notes for Travellers, avail in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000 Rest, 3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President. HECTOR MACKENZIE, Esq., Vice-President. Robert Anderson, Esq., H. Montagu Allan, Esq. Jonathan Hodgson, Esq., J. E. Dawes, Esq. John Cassile, Esq., T. H. Dunn, Esq. Sir Joseph Hickson, General Manager. GEORGE HAGUE, General Manager. JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kincardine, Preston. Berlin, Kingston, Quebec. Brampton, London, Renfrew. Chatham, Montreal, Sherbrooke, Que. Deaden, Mitchell, Stratford. Galt, Napanee, St. Johns, Q. Gananoque, Ottawa, St. Jerome, Que. Hamilton, Owen Sound, Toronto. Hespeler, Perth, St. Thomas, Walkerton, Windsor. Ingersoll, Prescott, "

Montreal West End Branch, No. 2456 Notre Dame St. BRANCHES IN MANITOBA: Brandon.

Bankers in Great Britain.—London, Glasgow, Edinburgh and other points, The Clydesdale Bank [Limited], Liverpool, The Bank of Liverpool [Ltd]. Agency in New York—52 William St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.

Newfoundland—The Bank of Nova Scotia. Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax. British Columbia—Bank of British Columbia. A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000 Reserve, 25,000

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

Western Bank of Canada.

Dividend No. 27.

NOTICE IS HEREBY GIVEN that a Dividend of Three and One-half per cent. has been declared upon the Paid-up Capital Stock of the Bank for the current six months, being at the rate of Seven per cent. per annum, and that the same will be due and payable on and after

WEDNESDAY, THE 1st DAY OF APRIL, 1896, at the Office of the Bank. The Transfer Books will be closed from the 15th to the 30th of March.

Notice is also given that the Fourteenth Annual Meeting of the shareholders of the Bank will be held on Wednesday, the 8th day of April next at the Head Office of the Bank, Oshawa, Ont., at the hour of 2 o'clock p. m., for the Election of Directors and such other business as may legally come before the meeting.

By order of the Board, T. H. McMILLAN, Cashier

Oshawa, February 8, 1896.

Imperial Bank of Canada.

Capital Authorized, \$2,000,000 Capital Paid-Up, 1,054,525 Rest, 1,152,252

DIRECTORS.

H. S. HOWLAND, President. T. R. MERRITT, Vice-President. Wm. Ramsay, Hugh Ryan, Robert Jaffray, T. Sutherland Stayner, Hon. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, CASHIER. B. JENNINGS, Asst. Cashier. E. HAX, Inspector.

BRANCHES IN ONTARIO.

Essex, Niagara Falls, Sault Ste. Marie, Perkus, Port Colborne, St. Thomas, Galt, Rat Portage, Welland, Ingersoll, St. Catharines, Woodstock. Toronto (Cor. Wellington St. and Leader Lane, Yonge and Queen Sts. Branch, Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man. Prince La Prairie, Man. Calgary, Alta. Portage Albert, Sask. Edmonton, Alta. Lloyd's Bank, Ld. New York, Bank of Montreal. A general banking business transacted. Bonds and debentures bought and sold.

31st DIVIDEND.

THE SHAREHOLDERS OF THE MOLSONS BANK.

Are hereby notified that a dividend of FOUR PER CENT.

upon the capital stock has been declared for the current half-year, and that the same will be payable at the Office of the Bank, in Montreal, and at its Branches, on and after the

FIRST DAY OF APRIL NEXT.

The Transfer Books will be closed from the 25th to 31st March, both days inclusive.

By order of the Board,

F. WOLFERSTAN THOMAS, General Manager.

Montreal, 26th February, 1896.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818. PAID-UP CAPITAL, \$ 2,500,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

ROBERT H. SMITH, President. WILLIAM WITHERALL, Esq., Vice-President. THOMAS McDougall, Esq., Gen. Manager. Directors—G. R. Renfrew, S. J. Shaw, J. T. Ross, Gaspard Lemoine, W. A. Marsh.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorold, Ont. Three Rivers, Q. Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO
Paid-up Capital, \$6,000,000
Reserve Fund, 1,300,000

DIRECTORS: President, GEO. A. COX, Esq.; Vice-President, JOHN I. DAVIDSON, Esq.; Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D., Matthew Leggat, Esq.; B. E. WALKER, General Manager; J. H. PLUMMER, Ass't General Manager; A. H. IRELAND, Inspector; G. H. Meldrum, Ass't Insp.

New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES: Ayr, Dunville, Parkhill, Toronto; Barrie, Galt, Peterborough, Toronto; Belleville, Goderich, St. Catharines, Walkerton; Berlin, Guelph, Sarnia, Walkerville; Blenheim, Hamilton, S. Ste. Marie, Waterford; Brantford, London, Seaford, Waterloo; Cayuga, Montreal, Simcoe, Windsor; Chatham, Orangeville, Stratford, Woodstock; Collingwood, Ottawa, Strathroy, Winnipeg; Dundas, Paris, Thornd.

Head Office, 19-25 King St. W. City Branches: 712 Queen St. E., 450 Yonge St., cor. College; 791 Yonge St., 283 College St., cor. Spadina; 546 Queen St. W., 415 Parliament St. and 125 King St. E. Main Office, 157 St. James St. City Branches: 19 Chalmers Square and 278 St. Lawrence St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

Interest allowed on deposits. BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany—The Deutsche Bk Australia & New Zealand—The Union Bk of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bk of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up.....\$1,500,000
Reserve Fund.....40,000

HEAD OFFICE, TORONTO. DIRECTORS: G. R. R. Cockburn, Esq., M.P., President. Donald Mackay, Esq., Vice-President. G. M. Ross, Esq., Hon. J. C. Aikins, A. S. Irving, Esq., R. D. Perry, Esq. D. Ulyot, Esq. C. McGILL, General Manager. E. MORRIS, Inspector.

BRANCHES: Aurora, Lindsay, Port Arthur; Bowmanville, Montreal, Sudbury; Buckingham, Q. Mount Forest, Toronto; Cornwall, Newmarket, 500 Queen St. W.; Kingston, Ottawa, Toronto; Peterboro'.

AGENTS: London, Eng.—Parr's Banking Co. and the Alliance Bank [Ltd.]. France and Europe—Crédit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital (fully paid up) \$1,500,000
Reserve Fund, 1,000,000

DIRECTORS: CHARLES MAGEE, President; GEORGE HAY, Esq., Vice-President; Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....720,000

BOARD OF DIRECTORS: R. W. HENNER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, Thomas Hart, N. W. Thomas, T. J. Tuck, G. Stevens, John G. Foster.

HEAD OFFICE, SHEERBROOKE, Quo. Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Conitcook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Magog. Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000
RESERVE FUND.....875,000
HEAD OFFICE HAMILTON.

DIRECTORS: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, (Toronto.) J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier. BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wincham, Hamilton, Mt. Forest, Grimsby, Berlin, Barton Street.

Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank; Chicago—Union National Bank. Correspondents in Great Britain:—National Provincial Bank of England [Ltd.]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS: JAS. AUSTIN, President. Sir. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. P. Osler, James Scott, Wilmot D. Matthews.

HEAD OFFICE, TORONTO. Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 356; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX. Capital Paid-Up.....\$1,500,000
Reserve Fund.....975,000
Undivided Profits.....28,820

BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Rauld, Hon. H. H. Fuller, M.L.C., David MacKeen.

HEAD OFFICE, Halifax, N.S. D. H. DUNCAN, Cashier. W. B. TORRANCE, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager. West End, Notre Dame St. West. Cote St. Antoine, Green Avenue.

In Maritime Provinces: Antigonish, N. S. Moncton, N. B. Bathurst, N. B. Newcastle, N. B. Bridgewater, N. S. Pictou, N. S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N. B. Sackville, N. B. Fredericton, N. B. Shubenacadie, N.S. Guysboro, N. S. St. John's N'fd. Kingston, N.B. Summerside, P.E.I. Londonderry, N. S. Sydney, N. S. Lunenburg, N. S. Truro, N. S. Mattland, N. S. Weymouth, N. S. Woodstock, N. B.

Correspondents: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$800,000.
Reserve Fund, 320,000.

DIRECTORS: F. X. ST. CHARLES, President. R. HOKERDIKE, Vice-Pres. Cha. Charnt, J. D. Rolland, J. A. Vallancourt, M. J. A. FRENDEGAST, Manager. C. A. GIROUX, Assistant Manager. A. W. BLOUIN, Inspector.

Head Office, Montreal. BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Vankleek Hill, Ont.; Winnipeg, Man.; Montreal, 1838 St. Catherine St. E., 1756 St. Catherine St. C., 2204 Notre Dame St. West.

CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited). Paris, France—Crédit Lyonnais, Crédit Industriel et Commercial, Comp'toir National d'Escomptes de Paris, Société Générale, Belgium, Brussels—Crédit Lyonnais. Antwerp—Banque Centrale Anversoise. Berlin, Germany—Dutch Bank; New York—National Park Bank, Importers and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank, Chicago—National Live Stock Bank, Illinois Trust and Savings Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up. - \$1,200,000
Reserve Fund, 280,000

HEAD OFFICE, QUEBEC. Board of Directors.

ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President. D. C. THOMSON, Esq., E. J. HALE, Esq. E. GIBROUX, Esq., James King, Esq., M.P.P.; John Breakey, Esq. E. E. Webb, Gen. Manager. J. G. Billett, Inspector.

Branches:

Alexandria, Ont. Ottawa, Ont. Boissevain, Man. Quebec, Que. Carberry, Man. " St. Louis. Lethbridge, N.W.T. Shelburne, Ont. Merrickville, Ont. Smith's Falls, Ont. Montreal, Que. Souris, Man. Moosemin, N.W.T. Toronto, Ont. Morden, Man. Virden, Man. Neepawa, Man. Wiarton, Ont. Norwood, Ont. Winchester, Ont. Winnipeg, Man.

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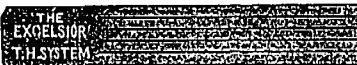
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WEDNESDAY, THE FIRST DAY OF APRIL NEXT.

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By order of the Board,

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 Total Assets, 2,689,790 18

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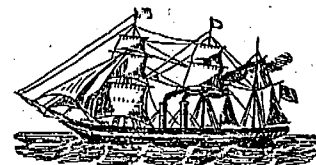
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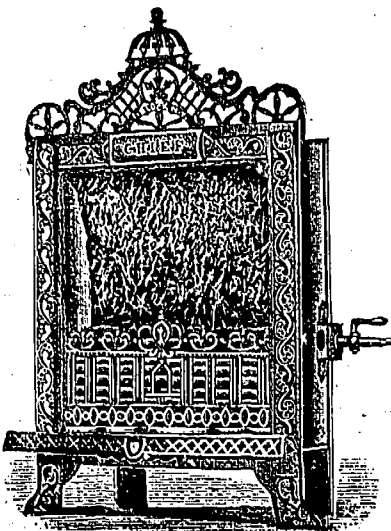
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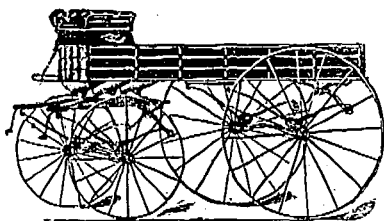
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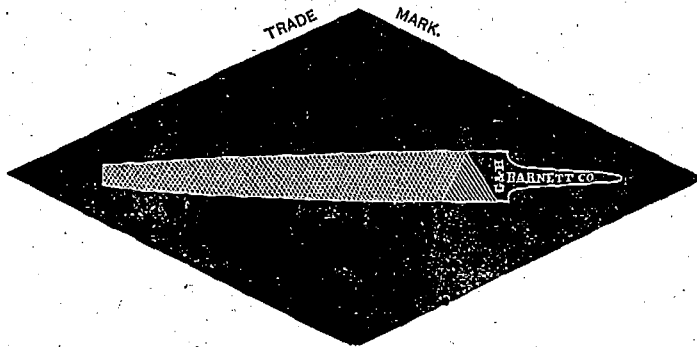
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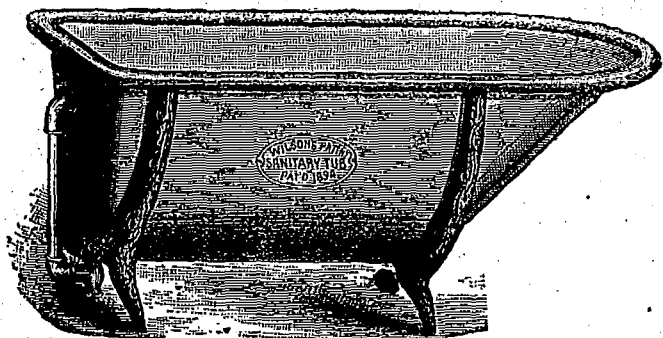
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Hochelaga, Conticooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crertones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

Canadian Colored Cotton Mills
Company.

1896—SPRING—1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Tickings, etc.

NOW READY.

See Samples in Wholesale Houses.

D. MORRICE SONS & CO.,

AGENTS,

Montreal and Toronto.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reporting.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

Montreal & Toronto.

General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels,
Dress Goods,
Knitted Underwear
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

F. P. SAVERY & CO.,
Huddersfield & Bradford, Eng.

—ALSO—

ALOYS. KNOPS,
Aachen, Germany.**I. CÜPPER SOHN,**
Bürtscheld, Germany

WHOLESALE TRADE ONLY SUPPLIED.

A Half Million

→ Good White No. 7 ←

ENVELOPES

At 75 Cents per thousand.

* MORTON, PHILLIPS & CO., *

Blank Book Makers, Stationers and
Printers,

1755 & 1757 Notre Dame St., Montreal.

W. C. Johnson, M. Am. Soc. C. E.,Civil and Hydraulic
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.

THE HEARLE MANUFACTURING CO.,

84 to 88 St. Urbain St., - Montreal

Manufacturers

of . . .

FINE TOILET SOAPS,Special Prices to Wholesale Trade.
Correspondence Solicited.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON,Wholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.

— THE —

Dominion Cotton Mills
Company.

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**

MONTREAL & TORONTO.

Selling Agents.

The Lovejoy Co.

444 & 446 Pearl Street,
NEW YORK, U. S. A.**Electrotypers** AND**Stereotypers.**

Manufacturers of

Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks,
Twines, Webblings, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY

NORTHEY CO

LIMITED.

TORONTO,

. . . ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL

The Canadian Colored Cotton Mills Co.

FALL 1895.

GINGHAMS, ZEPHYRS, FLANNELLES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.,
AGENTS,
Montreal & Toronto.

F. P. BUCK, President.
R. H. POPE, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE, 16 Victoria Square, MONTREAL.
Works and Head Office, EAST AVEUS, P.Q.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,
Horse Clothing, Blankets, Woolens, Rugs, &c.

7 St. Helen St., - Montreal, Que.

J. J. MILLOY,

Merchant Tailor,

NEW PALATIAL ESTABLISHMENT
2103 St. Catherine St.,

MONTREAL.

Newest Styles for Gentlemen.
Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE North American Electric Seal Unhairing Co. hitherto of 241 to 249 Centre street, New York, has removed to 102 to 108 West 11th Street, New York; to which address all communication are to be sent.

—THE costliness of wooden petroleum barrels, which has increased considerably of late years in Austria-Hungary, has induced the consul in Budapest to erect under assistance of other capitalists, large works for the manufacture of iron barrels, welded by electricity after the latest process.

—THE British Consul at Manilla reports that the exports of indigo shows a great improvement during the past half year, the figures being 4,888 quintals as against 965 quintals.

—A CHARTER of incorporation has been granted to Messrs. E. A. Small, W. C. McIntyre, D. McIntyre, C. H. Dobbin and E. A. Robert under the name of "The Dominion Woollen Manufacturing Co."

—ARMOUR & Co., of Chicago, are alleged to have been transgressing the United States Agricultural law, by selling oleomargarine, in New York State. Attorney General Hancock has had an action instituted to recover penalties amounting to \$570,000.

E. A. SMALL & CO.

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

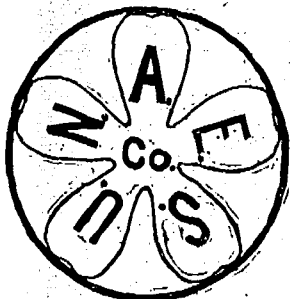
FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - MONTREAL.



TRADE MARK.

North American Electric Seal Unhairing Co.

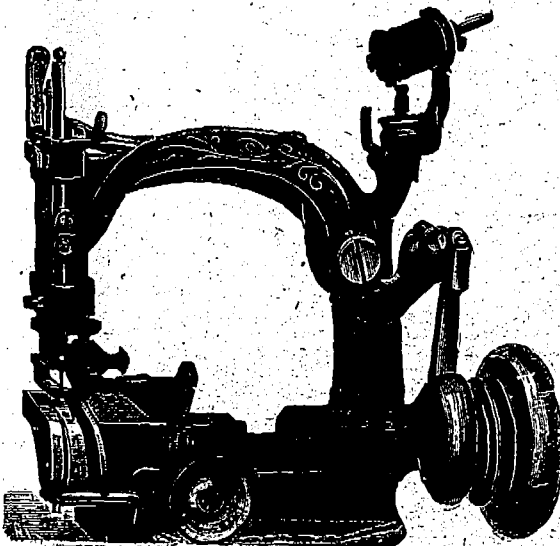
102 to 108 WEST 11th ST.,
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

All Skins unhaired by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



JOS. A. BRAUTIGAM,

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

148 & 145 ELM STREET
NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue,

To the Trade

Just Purchased.

60 Barrels
Cod Liver Oil,

10 Tons

* Glycerine *

And can offer special quotations for present and forward delivery.

EVANS & SONS, [Limited]

Wholesale Druggists, etc. Montreal & Toronto.

STORAGE BATTERIES,

The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for :

DURABILITY and EFFICIENCY.

No other Storage Battery Made in this Country Received any Mention whatsoever.

The "AMERICAN" BATTERY

Contains no "Active Material" Artificially Applied.

We have over 1,500 Cells in Successful Train Lighting Alone No "Paste" Used.

Send for new "LIGHT AND POWER" Catalogue, For Further Information write to

AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.



CARROLL BROS.

Plumbers, Heaters and
—Roofers—

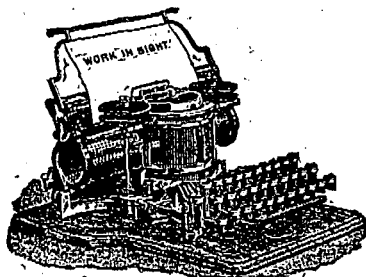
781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1831. Merchants 28.

William A. Rosenbaum,

ELECTRICAL EXPERT and PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.



JAS. B. HAMMOND,

Sole Agent for

Hammond Typewriter.

TYPEWRITER SUPPLIES.

156 St. James St. Montreal.

JOSEPH ROGERS & SONS LTD
CUTLERS TO HER MAJESTY

PLEASE SEE THAT THIS EXACT MARK IS ON EACH BLADE.

6 NORFOLK ST. SHEFFIELD

When we read or hear of

HULL!!

we naturally think of

E. B. EDDY'S

MATCHES.

It is not possible that any choice will be made until further instructions are received from England.

The French minister of agriculture has also issued a decree that imported cattle need not be killed on landing. They will, however, be specially tested for tuberculosis. This is more assuring to live stock shippers, in view of the scheduling of the British markets, and the success of experimental shipments to France.

The Bank of England rate of 2 per cent. has entered upon

F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

64 to 68 Columbia Street, BUFFALO, N. Y.

Send for Catalogue.



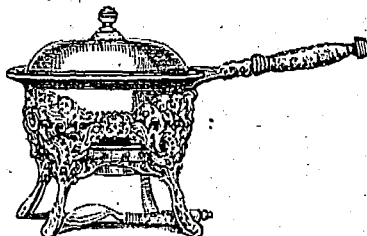
DISTINCTIVE QUALITIES

—OF—

North Star, Crescent and Pearl Batting.
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best at the price.

CHAFING DISH.



TELEPHONE 4241.

F. H. Barr.
IMPORTER AND DEALER IN

Ranges, Stoves, House Furnishing Goods.

Plumbing, Heating, Gas-Fitting, & Tin-Smithing. Stove repairs a specialty.

2373-2375 St. Catherine St., - MONTREAL.

"VICTORIA."

Is the Trade Mark of our Matches, have you tried them?

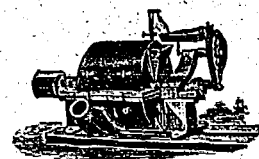
The VICTORIA MATCHES are warranted equal in quality to any other brand on the market.

WRITE FOR PRICES TO

LAPORTE, MARTIN & CIE,

2 74 76 & 78 St. Peter, St., - Wholesale Grocers, MONTREAL

THIBAUDEAU BROTHERS & CO.
 IMPORTERS OF
ENGLISH
FRENCH **AMERICAN & GERMAN** **GOODS**
 332 St. Paul St. **MONTREAL.**

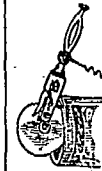


THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

THE "O. K." Patent Adjustable Can Opener.



Best in the market, sells at sight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one sending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address: **PHILIP KRON,** Beehive Building, Rochester, N. Y.

the second year of its existence, and it looks like having another year's run. This is an unique experience in the history of the London money market. The plethora of money, is greater than ever and will be still more oppressive, when the April dividends on the British funds are distributed.

—The Bermuda Cable Co. has decided to keep secret the position of their cable from Halifax to Bermuda. Its course after leaving the coast is not known outside the office of the company, and is not marked on any of the public charts in use. The secrecy is to be observed on account of its great strategic importance, and to prevent any possible attempts to "cut" it in time of war.

—The statement that the outlook for next season's crop of peaches in Canada is very unpromising, is credited to Mr. J. Craig, of the Dominion Experimental Farm. From data received, he estimates that in some districts the crop will be very small, and in others a total loss. The County of Essex is excepted from this statement, because no information with regard to it, was obtained.

—CANADIAN horses have established a reputation in England, judging from the British Board of Trade returns. During 1894

the total importation of horses into England was 23,106, of which Canada supplied 5,424. In 1895 the imports reached 34,147 of which the Dominion furnished 12,908. Canada was ahead of any other country in both years. So far 1896, bids fair to rival last year, one estimate being that 20,000 horses would be shipped from Canada. The horse market even now is very active, and reports from Western Ontario are that carloads are being shipped every week.

—The improvement we noted a month ago in Canadian trade has been well maintained through February. The exports were \$5,131,080 as against \$3,457,592 in February last year. The increase is \$1,673,488 in produce of Canada and \$320,585 in produce of other countries, being chiefly in live stock, agricultural products, minerals and lumber. The imports were valued at \$7,737,303, and the duty collected amounted to \$1,616,637; an increase of \$28,066 in value and \$146,318 in duty collected.

—The Board of Trade of St. John, N.B., is energetic in furthering the success of that city as a winter port. An attempt is now being made to divert a share of the Ottawa Valley lumber trade with the Argentine, from Portland, Me., and other United States ports to St. John. A former attempt was not a success

PURE OAK BELTING

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 363. Tel. No. 475

ROBERT LINTON & CO.

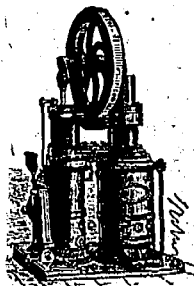
IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.
 Canadian Woollens and Cottons from all the different mills.

No. 2 St. Helen St., MONTREAL

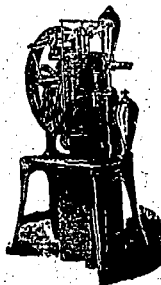
Do You Use Water
 Do You Want it Every Day?



Only the best pump will meet this want.
 The best ones are the

Rider and Ericsson Hot-Air Pumps

Is a record of twenty years proof enough? They are not "the cheapest." The best of anything is never cheapest in first cost. But you do not buy pumps every day, and in the "long run" the lowest priced things are not always the cheapest. Any boy can run our engines, and under all circumstances they are absolutely safe. If interested, send for catalogue "J" and state conditions under which your pump will have to work.



Rider Engine Co.

86 Lake Street, CHICAGO
 37 Dey Street, NEW YORK

Dominion Bridge Co., Montreal & Lachine Locks, P. Q.

(LIMITED)

Steel Bridges for Railways and Highways, Steel Piers and Trestles, Steel Water Towers and Tanks, Steel Roofs, Girders, Beams, Columns, for Buildings. A large stock of Rolled Steel Beams, Joists, Girders, Channels, Angles, Ties, Z Bars and Plates always on hand, in lengths to thirty-five feet. Tables, giving size and strength of rolled beams, on application. Post Office Address: MONTREAL.

J. H. MCGREGOR, Agent,
 Canada Life Building, - Toronto, Ont.

REINHARDT & CO. TORONTO,

For Leading Brands of

Lager * Beer

"Salvador,"
 "Hofbrau,"
 "Bavarian."

FALL 1896.

SPECIALS

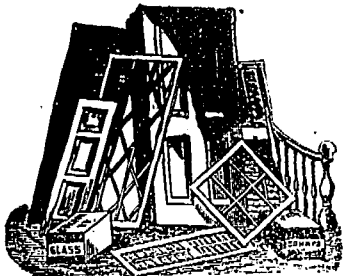
Dress Goods, Ribbons, Gloves,
Hosiery, Linens, Cashmeres,
Novelties, Smallwares.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

Agents for Crompton's Corsets.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Specialty.

AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye, &c., &c.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND

147, 149 & 151 Commissioners St.

MONTREAL.

Curtain Stretchers !!

Wholesale and Retail.

L. J. A. SURVEYER, 6 St. Lawrence Street,
MONTREAL, Can.

WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—J. SPROUL SMITH,
80 Colborne St., Toronto
DAVID KAY, Fraser Building, Montreal.
JOHN HALLAM, Toronto.

Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills
St. John Cotton Mills.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal

Bell Telephone 9057.

P. O. Box 63A.

but undaunted, a committee has been appointed to obtain two trial cargoes; the C.P.R. having promised a low rail rate to St. John. Their efforts are deserving of success.

—THE British Board of Trade returns continue to reflect the revival in trade, noted for some months past. Imports during February amounted to £35,476,736 as against £28,134,489 in the corresponding month of last year and £33,084,085 in 1894. During January and February, the total imports were £73,950,592 against £64,877,970 in 1895 and £72,442,698 in 1894. The exports during February amounted to £19,683,456 against \$15,973,095 in 1895 and £17,679,449 in 1894. For January and February the figures are \$40,810,024 against £34,197,331 in 1895 and £35,831,329 in 1894.

—THE United States District Court has decided that natural gas is not dutiable. For some time there has been consumed in Buffalo, Niagara Falls, N. Y., and elsewhere, large quantities of natural gas piped from Canada under the Niagara river. There arose a question whether or not this gas was dutiable, and the latest decision holds that natural gas is a crude bitumen and a crude mineral and therefore exempt from duty under paragraph 65 of the act of 1890.

—A REPORT received from J. S. Larke, Commissioner to Australia, says that the shipment of apples sent per S.S. Warrimoo

from Ontario, arrived in bad order. Three cases of the best brought 15s per case, and others in fair condition 10 to 12s per case. They decayed so rapidly after being landed that they would not stand being re-shipped to interior towns or other ports. Had they been sent over in cool chambers, the bright colored apples like the Cranberry Pippin would have realized fine prices, and yielded a profit even after paying duty and freight from Ontario.

—WE note the following Quebec failures:—W. H. Dubrule, general store, Richmond, has on demand of W. E. Sandford Mfg. Co., assigned to the court. Only a small business, which he has been running since early in 1894, previous to which was in Bedford, where he assigned in Jan. 1888. Stock was sold and he left the place. Business has been small and competition strong. E. E. Caron, shoes, Louiseville, has assigned in trust to Clement Lafleur, St. Henri. Only a very small affair—Mrs. P. Gingras, milliner, St. Henri, has assigned to the court on demand of J. O. Pelland; liabilities \$1,279, principal creditors, Caverhill & Kiscock, \$800; J. O. Pelland, \$280. Meeting of creditors fixed for 31st inst.

—STATEMENT of Haines & Co., manufacturers agents, Montreal, noted previously, as filed in court shows liabilities of \$35,107; principal creditors, Canada Paint Co., \$4,333; W. Harris &

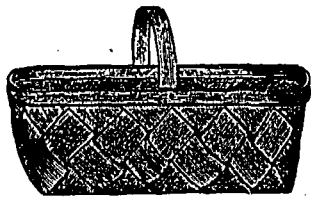
— THE —

Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers
OAKVILLE, ONT.



DIETZ DRIVING LAMP

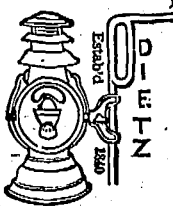
From it you get the results of much experiment and study, also of much Reflection.

On it you get an astonishing flood of clear, white, penetrating LIGHT.

In it we shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.



"Dietz"

Driving Lamp.

DEALERS AND AGENTS—
We want dealers and agents all through Canada to handle this lamp. If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.
New York,



MENEELY BELL CO'Y.

Troy, N.Y. & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

TOWNSEND, HOSTETTER & CO.

CHICAGO, ILL.

MANUFACTURERS OF SIGNS of every description.

Brass, Glass & Iron.

Samples & Designs Furnished Free.

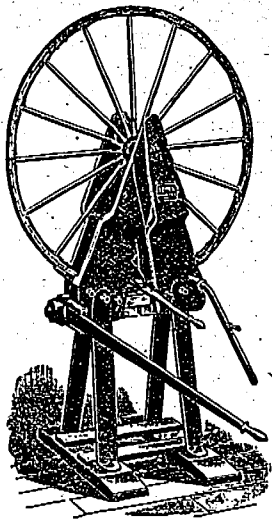
Write for Prices.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

West's Hand Tire Setter.



A truly wonderful and efficient machine for setting tires "cold BY HAND without taking out the bolts.

Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season.

Sets all light tires up to 1 1/4 x 3/4, wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine.

If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty five years experience in the business of Setting them Cold.

If you have heavier tires to set, get on of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish.

Mail address, 105 Meigs Street.

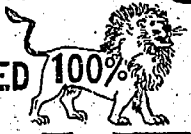
J. B. WEST,

Factory, Eagle Foundry,

Brown's Race, Rochester, N.Y.

GILLETT'S

PURE
POWDERED 100%



LYE

PUREST, STRONGEST, BEST.

Ready for use in any quantity. For making Soap, Softening Water, Disinfecting, and a hundred other uses. A can equals 20 pounds Sal Soda.

Sold by All Grocers and Druggists.
G. W. GILLETT, Toronto.



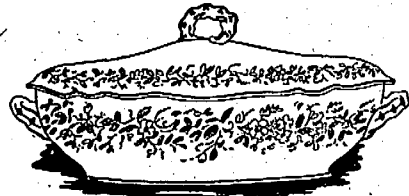
Emil Pewny & Co.,

Sun Life
Building,

MONTREAL.

Stock of Standard
Lines on hand.

A. T. WILEY & CO.,



Sample of Dinner Set, 97 pieces, \$7.50.

1803 Notre Dame Street & 2341 St. Catherine Street.
MONTREAL.

Importers of

China, Glass-
ware, & General
Household
Crockery, Lamps,
etc.

Dinner Sets a Specialty.

Co., Toronto, \$3,556; Mrs. L. Seymour, Montreal, \$982; S. Allen, Norwich, Ont., \$1,458; Manhattan Color Co., \$2,875; Peuchen & Co., Toronto, \$404; E. W. Barrett, Port Hope, \$277; Liverpool Color Co., \$4,026; Bank B.N.A., secured, \$5,785; Wehl-Bank, Hanover, Germany, \$818; H. Bartels, Hanover, \$6,000; D. Morganstein, Fuerth, Bavaria, \$782; Erbenstein & Co., Gress-Roschen, \$810; Vogtenberger & Foch, Stuttgart, \$383; F. Levin, Bois Le Duc, \$230; Haendler & Naterman, Hanover, \$210; Bold & Karensten, Charlottenberg, \$342.

—BLAIR BROS., grocers, etc., Galt, Ont., have assigned to C. S. Scott, who is preparing statement. Business originally started by Frank Blair, in Jan. 1892; previous to that was manager for Smart's Tea Co., and succeeded them, buying business under chattel mortgage. He continued alone until Dec. last, when he admitted younger brother. Lack of capital has been chief cause of non-success—Levy & Freeman, junk dealers, Guelph, Ont., have assigned to J. Hallett—Boyce, Huff & Co., furniture, Petrolia, Ont., have assigned to W. Hinton. Business only a small one, and success doubtful since start. Liabilities are small—Thos. Shaw, grocer, Toronto, has assigned to G. H. May. An old established business, carried on for about 17 years, and for-

merly made money rapidly but of late keener competition, and closer prices have had their effect on him. Some time ago he showed a large surplus, mostly by unproductive real estate which has shrunk considerably in value. Assignee is preparing statement of affairs, and he may arrange settlement.

—We note the following Ontario failures:—H. C. Wilson, harness, Aurora, has assigned. In business only a couple of years, in a very small way, succeeding G. S. Stevenson—Geo. Dobie & Co., bankers, Glencoe, have suspended payment, and called meeting of creditors. Began in 1887, previous to which Dobie had been acting as manager for the Traders' Bank and before that dealt in bankrupt stocks. Had some capital when he started, and for a time did a large business, but his risks were of a weak class, and he lost money. A statement is being prepared—G. M. Crawford, general store, Alliston, is offering to compromise at 50c on the dollar. Business originally started some years ago by J. M. Crawford, who failed in April 1894. Stock was bought in, in his name; business conducted by his mother, he residing in Owen Sound, where he is a journeyman, and took no active part in management—W. J. Woollard, mens' furnishings, Berlin, has assigned to John Ferguson, Toronto. Only there about

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

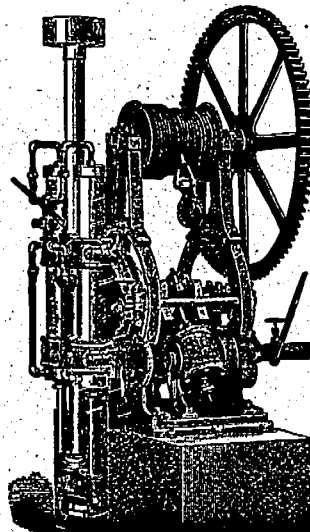
ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E. C.

Shipping Office:

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Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings, Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies
constantly on hand.

Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN,

Room 44, 39 Cortlandt St.,
NEW YORK.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

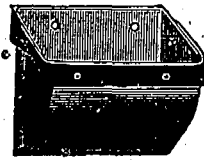
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES, COMMERCIAL * AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS OF ALL SIZES.

Manufactured by

John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.

Established 1819.

Bisquit, Dubouche & Co.

→ COGNAC ←

SHIPPERS OF THE MOST FAMOUS VINTAGES IN WOOD AND CASE.



Chas. W.
Murphy & Co.,

(Successors to
Jas. Gnest & Co.)

Commission
Merchants,

27 & 29

St. Sacrament Street,

MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

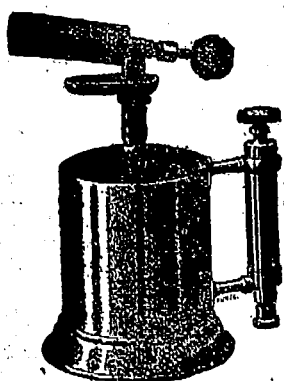
Indicated in the engraving
herewith, and of
other first-class brands
of Liquors,

Wines, Ales, Beer,
Bitters, Mineral
Waters, etc.

a year; formerly in Toronto, employed by Sutcliffe & Sons. Bought this business from J. Appel & Co., but trade has been small and his capital limited. For some time has been in difficulty. Liabilities are not large—McPhail & Co., general store, Thornbury, who in January 1895, bought out Armstrong & Alexander, are from Springfield, Ont., where McPhail, was of McPhail & Hathaway, who became involved, and stock was sold and bought in by Mrs. McPhail. She has since continued the business under the management of her husband. Trade has been small, and are now offering to compromise at 65c on the dollar. F. S. Campbell, hotel, Waubashene, assigned in February last with liabilities of over \$4,000, and assets, stock about \$2,000, and some few book debts. Since then assignee has run hotel, under Campbell's management. Now offering to compromise at 35c on the dollar—Hope Bros. & Co., men's furnishings, Toronto, have assigned to E. R. C. Clarkson, who is preparing a statement. Business originally carried on as Patterson & Co., and stylo was changed in December to Hope Bros. & Co., Jos. Patterson by whom the business was practically conducted, failed in 1892, through real estate speculation, and since then Andrew Tilley, a farmer of Mornington, has been registered partner. At the time of failure of Sampson, Kennedy & Co., owed them several thousand dollars, and the bank was not willing to give them indulgence unless principal creditors were willing to assist. It

was thought that by an arrangement they deposited money received from sales, etc., to be distributed pro rata, among creditors. At that time their statements showed liabilities of about \$15,000, and assets of nearly \$30,000. Since then complications have arisen, and they have been forced into insolvency.

—We note following Montreal failures:—P. Grace & Co., wholesale grocers, at a meeting of creditors held on 20th inst., made offer of 40 cents in the dollar, at 3 and 6 months secured. Statement submitted showed liabilities, bills payable, \$8,215; open accounts, \$5,058; bills payable to Michel Lefebvre & Co., \$13,000; Banque du Peuple, \$20,000; Molsons Bank, direct, \$4,950; total direct liabilities, \$51,223. Indirect to Molsons Bank, \$17,901; assets, stock \$21,257; cash \$481; bills receivable, \$470; book debts, \$17,826; real estate, \$3,000; total assets, \$43,304—J. C. Hemond & Co., wholesale shoes, are offering to compromise at 25 cents in the dollar cash; liabilities direct, \$10,000; indirect, \$9,000; privileged claims, \$3,000; assets about \$15,000—A. E. Robillard, trader, has assigned to the court, on demand of L. C. Pelletier; liabilities, \$5,161; principal creditors, N. Beaupre, \$278; Banque du Peuple, \$1,027; L. C. Pelletier, \$211; Cousineau & Goyer, mortgage, \$2,600—G. C. Huttemeyer & Co., publishers, who assigned to the court, 20th inst., filed a statement showing liabilities of \$10,745; assets, \$21,808;



"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to
30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,

40-42 State St., Chicago, Ill.

WE OFFER A LARGE LOT OF
FRESHLY CUT

Figured Walnut Veneers

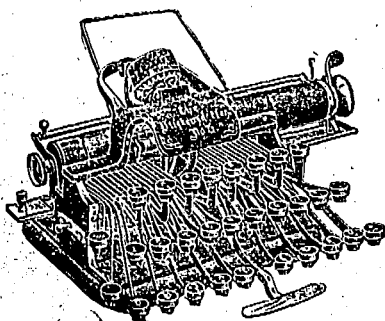
Correspondence invited.

WM. E. UPTEGROVE & BRO.

Veneer and Lumber Merchants,

FOOT EAST 10th ST.,

New York.



Blickensderfer

→ NO. 5 ←

Wonderful Typewriter.

4 Letters and Characters. Weight, Six Pounds.

PRICE, \$15.00. FULL KEYBOARD.

Equals any of the high-priced Machines in Capacity and
Quality of work and excels them all in convenience.

OREELMAN BROS., Agents,

Georgetown, Ont., Canada.

HENRY PORTER,

Tanner and Manufacturer of

Leather Belting, Fire Engine
Hose, Harness

Moccasin, Lace, Russet and

Oak Sole Leather

Office and Manufactory:

436. Visitation St., - MONTREAL

SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brais,
184 MCGILL STREET,
Montreal, Canada.

Established in 1877.

Sanitary Soap Vase.



Prevents..... disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords..... each user fresh dry pure soap.

The only Clean, Sanitary, and Safe way to use soap. Agents Wanted.

SANITARY SOAP VASE CO.,
Aqueduct Bldg., ROCHESTER, N.Y.

Joints made absolutely tight and durable by Patent Corrugated

Copper Gaskets.

Furnished in all shapes and sizes for flanged PIPES, CYLINDERS, CHESTS, etc. Price list and Sample Free.

U.S. Mineral Wool Co.

2 Cortlandt Street.

New York.

E. BOISSEAU & CO.

Manufacturers Wholesale Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO, ONT.

which include book debts of \$12,000. Principal creditors are Sabiston Litho. Co., \$1,001; Root, Orton, Baldwin & Baldwin, New York, \$200; Canada Paper Co., Montreal, \$519; R. Watters, Montreal, \$308; Wm. Angus, \$240; Royal Paper Mills Co., \$488; Banque Ville Marie, \$606; John Hartigan, \$217; Mrs. Sabiston, \$804; J. Baxter, \$210; Selater Asbestos Mfg. Co., secured, \$250; Dom. Type Mfg. Co., secured, \$3,111—A. Walker, confectioner, recently discussed his position with principal creditors. It was thought advisable to ask for an extension at 3 and 6 months; all local creditors have agreed and only a few names of outside creditors needed to complete arrangements. Liabilities are put at about \$6,000, of which some \$900 is arrears of taxes, which will have to be provided for immediately. He shows a moderate surplus. With a fair summer's trade he may come out all right. A. Hetu, restaurant, has been in difficulties for some time, and there have been a number of suits against him. A seizure was put on his effects on 14th, at instance of Auer Light Co., and



→USE←

Twin Eclipse SOAP.

JOHN TAYLOR & CO.,
Manufacturers, - - - TORONTO.

subsequently demand of assignment was made on him by A. Lecompte, and he assigned to court Saturday afternoon, liabilities, \$4,170; principal creditors, A. Lecompte, \$2,235; W. Wilhelmy, \$230; Michael Guerin, \$600; G. Reinhardt & Son, \$150; P. Grace & Co., \$183; H. Dubois, \$150—Geo. Reed & Co., fancy goods, Blanche Reed, doing business under this style, has assigned in trust to Bilodeau & Renaud. Liabilities only about \$700; assets, \$500.

—Mrs. J. J. STRAMBERG, general store, River John, N.S., has assigned to James Stramberg. Is a widow; succeeded her husband John J. Stramberg, who died in 1887, and since has carried on the business, but it was a small one, with practically no money in it. She may effect a satisfactory settlement.

China Cuspidors, Tea Sets, Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

.....ALWAYS IN STOCK.....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man. Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY.

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident, Branch and

The Sun Life Assurance Company, Accident Branch, ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

can get good contracts,

LYNN T. LEET,

Manager for Canada.

D. A. McCaskill.

James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, *Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

BERMUDA ADVERTISEMENT.

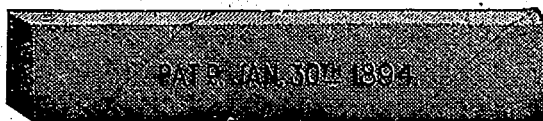
W. T. JAMES,

General Merchant and Ship Agent.

41 & 42 FRONT STREET, HAMILTON, BERMUDA.

Agent for Plekford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London and Bermuda Line.

Representatives of The Board of Underwriters of New York, The Board of Marine Underwriters of Boston.



THE Fleming Woven Wire Dynamo Brush. *

Send for Descriptive Circular.

WILFRID H. FLEMING,

Patentee and Sole Manufacturer,

No, 393 Pearl Street, NEW YORK.

One of the largest Electrical Supply Houses writes as follows:—
Your brushes have given the best of satisfaction."

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - *President.*
R. HILLS, - - - - - *Secretary.*
W. T. RAMSAY, - - - - - *Superintendent.*

J. W. MARLING.
Manager, Prov. Que., Montreal

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G.B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISSEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, - - - - - \$36,465,000

Annual Revenue from Fire Premiums..... } 5,545,000

Annual Revenue from Life Premiums..... } 5,545,000

Annual Revenue from Interest upon Invested Funds..... } 5,545,000

Deposited with Dominion Government for the security of Canadian policy-holders 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - - - ROBERT W. TYRE

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

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THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

R. P. TEMPLETON, Assistant-Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277

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Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1783. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$8,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds; Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

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British Empire Building, MONTREAL.

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers, 180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament. Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - - - \$100,000.

LT. COL. CHARLES KING, President. F. P. BUCK, Esq., 1st Vice President

HON. P. GARNEAU, 2nd Vice President. J. F. MATHIESON, General Manager

THOMAS T. TURNBULL, Comptroller. E. A. BAYNES, B.C.L., Secretary. J. T. FINNIE, M.D., Medical Supr.

I. H. STEARNS, Treasurer

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, MARCH 27TH, 1896.

BANK STATEMENT FOR FEBRUARY.

The bank returns for last month show changes from January which indicate a more active demand for money for commercial purposes than is usual at this season when business generally is without animation. The banks reduced their holdings of specie Dominion notes

MARCH.						
SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	::	::	::	::

in February by \$1,169,000, continuing a policy which is a reaction from 1893 and 1894, when affairs were so unsettled as to make a strengthening of these reserves of cash desirable. Hence, in the course of the year, they have brought down these funds by over three millions, the necessity having disappeared for any larger stocks of cash on hand than they had before the troubles of 1893 began to occasion a need for their increase. They also reduced their call loans by \$1,800,000, the demand not being active, and more profitable opportunities opening for their money. This is shown by the current loans having increased three millions last month, a movement of which there was no sign in many previous years, and far exceeding what is shown by the returns from 1892 to 1895, when the average increase of discounts in February was \$1,400,000. A large decrease took place in deposits on demand which might have been expected to increase owing to the credit balances being augmented by deposits of funds from three millions of additional discounts. Those funds however were drawn upon to their full extent, and besides them the credit balances were reduced over two millions, so that five millions have been taken out of the banks since January, the bulk of which must have gone into the more active channels of business. The customers of the banks have increased their discounts since February 1886 by \$83,500,000, and in the same period their credit balances have gone up by \$22,000,000. The deposits payable after notice have increased since 1886 by \$70,500,000, which may be taken as a clear proof of money accumulating faster than the opportunities for its employment in active trade.

An unusual feature in the February return is the reduction in amount of Reserve Funds by \$1,832,771. This arises from the Banque du Peuple having cancelled the amount of its Rest, \$600,000, which has been allowed to remain long after it was known to have no existence, save as a bookkeeping item. The balance we much regret to record is accounted for by the Bank of British Columbia having wiped out \$657,000 from its Reserve Fund. The bank paid annual dividends a few years ago of ten per cent. The panic of 1893 struck a severe blow to this bank, as it was far more injurious to British Columbia than to any other part of Canada. The discounts of the bank were cut down by \$1,500,000, a reduction of about 16 per cent. We are inclined to think the bank would be in a better position were it entirely managed in the Province by a local Board having an intimate knowledge of the conditions of business on the Pacific Coast. British Columbia ere long will probably see a very active develop-

"ASSESSMENT SYSTEM." "MUTUAL PRINCIPLE."

Mutual Reserve Fund Life Association. It Leads Where Others Follow.

Edward B. HARPER, Founder.
Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881.	SUCCESS IS THE ART OF SUCCEEDING.	Dec. 31, 1895.
1,600	Number of Policies in Force	106,878
\$84,552	Income during Year	\$5,575,282
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$3,438,026
\$15,618	Gross Assets	\$5,661,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$69,025,805
\$7,683,000	Insurance in Force	\$308,659,371
	Fifteen Years Completed.	

1895 Shows: An Increase in Gross Assets, An Increase in Income.
An Increase in Net Surplus. An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

Montreal Office, 12 PLACE D'ARMES, D. Z. BESSETTE, Gen. Man
AGENTS WANTED.

ment of mining, when we trust the Bank will be able to restore its Reserve Fund to its old figure, and enlarge it.

Business in the States is reported by the leading financial journals as seriously disturbed by the proceedings in the Senate and Congress, which threaten to involve the country in a foreign war. We are disposed to regard all these bellicose utterances as mere campaign thunder, but a foreign nation cannot be expected to regard with complacency the dictation and threats of the legislative bodies of America because they have their origin in electioneering tactics. We subjoin the usual comparative table; the detailed statement will be found on other pages:—

BANK STATEMENTS.

	Feb. 1896.	Jan. 1896.	Feb. 1895.	Feb. 1886.
Capital authorized	\$ 73,453,685	\$ 73,453,685	\$ 73,453,685	71,898,666
Capital subscribed	63,018,752	63,014,752	62,510,852	64,695,934
Capital paid up	62,196,406	62,196,436	61,887,571	61,640,850
Amount of Rest.	26,458,799	27,718,799	27,645,341	18,264,129

LIABILITIES.

Notes in Circulation	29,819,696	29,429,065	23,815,434	30,166,082
Balance due Dominion Govt.	3,150,680	3,145,574	5,887,021	2,655,103
Bal. due to Provincial Govts.	3,296,705	3,008,170	3,967,454	3,570,353
Deposits on demand	60,416,199	62,493,728	64,555,403	40,872,187
after notice	131,446,870	121,253,378	115,083,710	50,765,717
Loans from banks in Can.	4,050	4,663	67,781	
Dep. on demand, in Can. banks	2,539,562	2,792,915	2,999,770	1,816,729
Bal. due Can. banks dly exch.	90,997	137,958	234,293	
Bal. due agencies, &c., abroad	177,187	171,854	156,427	159,780
Bal. due agencies, &c., in U.K.	4,295,396	4,645,748	3,691,063	1,557,500
Other liabilities	672,942	668,125	761,024	223,853
Total liabilities	225,568,247	228,314,128	225,183,478	182,832,045

ASSETS.

Specie	7,004,370	8,193,570	8,058,278	7,100,805
Dominion notes	12,762,147	13,034,842	15,863,550	10,797,345
Deposits securing circulation	1,814,624	1,814,624	1,812,301	
Notes & cheques on other bks	5,883,170	6,402,345	5,885,721	4,495,715
Loans to other bks. in Can.	4,050	4,663	217,728	405,323
Dep. on demand in Can. bks.	3,312,312	3,546,405	3,803,977	2,679,502
Bal. due from b'ks dly exchgs.	149,895	191,507	169,037	
Bal's. due from for'n bks. &c.	18,692,882	19,593,123	23,608,948	9,355,587
Bal. due from bks. &c. in U.K.	4,710,932	4,290,290	3,106,890	2,838,600
Dominion Govt. Deb. Stocks.	2,991,549	2,990,803	3,096,017	1,198,806
Can. Municipal & public secs. (not Dominion)	9,012,521	9,749,340	9,981,513	
Canas, Brit. & other R.R. secs.	11,176,222	11,072,559	8,795,955	
Call loans on bonds & stocks.	14,083,570	15,906,298	19,054,023	11,667,064
Current Loans & Discounts	207,434,816	204,479,884	195,622,126	123,946,591
Loans to the Govt. of Canada				3,295,022
to Provincial Govts.	382,073	193,648	1,277,075	680,214
Overdue debts	4,073,863	4,284,474	3,216,112	6,606,710
R. E. besides bank premises	1,447,906	1,300,177	1,051,063	1,205,291
Mortgages on real estate	567,634	585,891	564,182	815,707
Bank premises	5,601,382	5,483,999	5,482,995	3,199,717
Other assets	2,167,563	1,861,704	1,938,393	2,251,140
Total Assets	314,272,803	315,676,905	310,684,723	213,110,630
Losses to directors & their firms	7,893,462	7,983,597	7,613,978	8,985,605
Average specie for month	8,034,176	8,408,199	8,189,027	7,116,100
Avg'd Dominion notes for mo.	12,920,151	14,244,920	15,671,774	10,803,318
Great circulation during mo.	39,474,786	32,307,557	29,376,604	

—The interest on bonds, Sections 1 and 3 of the Central Counties Ry. was paid on 14th inst., at the Merchants Bank of Canada at Montreal and Ottawa. The amounts were \$210,000 and \$170,000 respectively. This is the road leased by the Canada Atlantic, for which a receiver was recently appointed.

THE CASE OF FLEMING AND THE LONDON AND LANCASHIRE LIFE.

About the end of November 1894, James Fleming of Wyevalle, Simcoe County, Ont., went to Toronto with his brother Robert and applied through W. H. White, agent for the London and Lancashire Assurance Co. for an insurance to the amount of \$10,000 on the life of James. The application was put in, and on or about the 4th December the risk was accepted by the company. Two policies of \$5,000 each were asked for, and two promissory notes were given to the agent in payment of the premiums, one note by the insured himself and the other by his brother Robert. These notes were not submitted to the Company, and were not taken on the Company's usual form of note, but were simply payable to the agent who, after holding them for some time discounted them with his own bankers. In making his returns to the Company at the end of December 1894, the agent sent to them his note for the amount due to the Company in respect of this and other premiums, and the Company in acknowledging the receipt said they would hold the notes as requested. The notes given by the Flemings to White came due, and were renewed for the full amount; they came due again in May, 1895, and remained overdue in the hands of White's bankers. The note given by White to the Company also fell due, but was not paid, and shortly thereafter the Company, not having received any payment and knowing nothing about the insured, cancelled the policies, at the end of May, 1895. A few days later an attempt was made by Robert Fleming with White to renew one of the overdue notes, but it was not successful. On June 15th, James Fleming died of consumption, and his mother, the beneficiary, under the policies, brought action against the Company to recover the amount thereof; the Company entered a defence. The line of defence adopted was, That the insured at the time the risk was accepted was not in an insurable state of health, and on this point the plaintiffs through their Counsel admitted in open Court that on the 1st of January, 1895, a very short time after the risk had been taken and before the policies were issued, incipient phthisis or consumption showed itself. Upon this admission the defendants put in no defence on this point. The other defence was based upon a condition of the policies, providing that when a note or other obligation is taken for the payment of the premium and not paid at maturity, in such case the policy becomes null and void, but the note or obligation is nevertheless recoverable from the insured. The Fleming notes taken by White were not paid at maturity, and were overdue at the time of death of insured, and therefore if there were no other note in the case the position would be clear. White, however, handed the company his note, but both White and the company's manager stated under oath in the witness box that such note was not taken as payment but merely as evidence of a debt due the company. At any rate it was not paid at maturity either, because the Fleming notes were not paid and the Company therefore cancelled the policies. At the time of cancellation the Company was not aware that Fleming was in ill-health. Not one cent of money was paid by the insured or by any one on his behalf to the Company. The insured must have been aware, both from the form of re-

ceipts handed him and from endorsements on the policies themselves, that unless his notes were paid at maturity his policies must lapse. Upon the state of facts above set out, Chief Justice Meredith sitting at Toronto, tried the case and gave judgment against the defendants for the full amount although admitting it was a difficult case to deal with. This judgment is now being appealed and will be heard some time in May in the Court of Appeal at Toronto.

THE CATTLE EMBARGO—A REMEDY.

We revert to the article on this subject last week. The bill compelling all sellers to place marks upon foreign and colonial meat should not be detrimental to the Canadian producer. At present the English butcher often sells good Canadian beef as English, and the inferior grades as Canadian, making it appear that Canadian beef is all of inferior quality. By all means let the bill pass, with this proviso insisted on by our own Government, that the brandings be "Canada Beef," "American Beef," and not generally, "North American Beef," as will probably be the case; then the British consumer (who is the best of judges) can choose for himself. This would cause competition, raise the tone of the market and necessitate the shippers' forwarding nothing but prime beef for consumption. The British butcher would then have to discriminate which country's beef he purchased and be forced to produce a certificate to that effect.

The Exclusive Bill now before the Imperial House of Commons is certainly favorable to the home producer, and quite right no doubt, but it should not be to the detriment of Canada. What does all the outcry amount to? sixteen cases of contagious pleuro-pneumonia found in cattle imported from Canada since October 1892. The total number of cattle inspected for the year ended October 31st, 1895, was 99,606, undertaken by experienced and competent veterinary officers before shipment at the Atlantic ports of the Dominion. "As many as 1,493,195 cattle were sent from Canada to Great Britain from 1880 to the date of the embargo in 1892, and no case of contagious pleuro-pneumonia was discovered among them. Had such disease existed in Canada some cases would have been found among so many animals, the whole of which had free pratique in the United Kingdom."

In view of this established record it cannot be maintained that the disease of contagious pleuro-pneumonia has been found among Canadian cattle which have been landed in England, and it is hard to understand why the embargo should be enforced. Contagious pleuro-pneumonia is only communicated by contact with living animals; a non-contagious pneumonia with pleurisy is sometimes contracted in transit on railways and steamships, and this is the only form of pleuro-pneumonia that has ever been discovered in Canadian cattle at British ports.

The following recorded case may be of interest: "As respects contagious pleuro-pneumonia said to have been discovered in two steers in a cargo of cattle shipped from Montreal to London on board the SS. *Hurona*.—This steamship sailed from Montreal on the 28th of June last, having 427 cattle on board, all of which were carefully individually inspected and found free from disease. The animals were examined on landing but no indications of disease were detected in them by

the veterinary inspector at the port of London during life."

A gentleman who has given some of the best years of his life to a practical study of the business in the North-West, says:—What the Western or Ranche shipper wants, is a 'quick freight service to the sea board and more rest on the journey with street or combination cars provided by which the cattle could be watered and fed en route. The injuries and loss in weight are caused by loading and unloading, shunting, side-tracking for hours and by the general banging about that the poor brutes get, landing them half-starved after over eight days' close travel, while if through trains were guaranteed, they could be delivered in Montreal in less than five days from the Range. This year 50,000 head will be shipped from the Ranches and 25,000 from Manitoba, that is if the shippers are encouraged and their interests looked after as suggested above.

The shipping of dead meat would in most cases favor Canada; the vessel owner would have more space for freight, and the shipper need only send what he knows will pay best. No doubt at first the price would be less, as the English butcher prefers to handle live cattle, and the by-products—hides, hoofs, horns, fat and the offal generally—which bring 20s per head in England, could not be sold for that here; but eventually our other industries—tanneries, glue manufactories, fertilizing companies and such like—would make up this shortage. The meat would not change colour on the voyage to any extent, it being guaranteed, to be kept at a uniform temperature in the refrigerators of the steamships.

The Canada Contagious Diseases Act is almost the same in principle as that of England. If disease arose the Government would slaughter the animals and compensate the owner according to the provisions of the Act, but what we have indicated happily goes to show that no such misfortune is likely to arise.

CONFEDERATION LIFE ASSOCIATION.

The Canadian life assurance companies have passed through the very trying times of 1894 and 1895 in a manner which proves how strong is the hold they have secured on popular confidence. Although we do not regard a life assurance policy as an article of luxury, it belongs to a class of objects which are apt to be dispensed with when economy becomes a necessity. When business is active, money plentiful, and prospects bright for continued prosperity, men are frequently induced to take out life assurance on a more liberal scale than they can keep up when depression sets in. Companies whose field staff are encouraged to secure business by all manner of inducements, without regard to the circumstances of applicants, are especially liable to have such risks accepted as are certain to be short lived. In so far then as the Confederation Life Association was able to retain its policyholders during the period of depression—which it did to a very gratifying degree—this retention of old business speaks highly for the management.

The Canadian companies generally exhibit this feature, hence we find them as a whole making excellent progress in 1895 in spite of the prevalent depression. In 1895 the home companies added \$13,306,000 to the

total amount of insurance in force out of the \$14,070,000 added by the whole of the companies, foreign and Canadian, operating in Canada. There are no violent reactions in the business of the Canadian companies such as the reduction shown in returns of one American company, which secured 40 per cent. less new assurance in 1895 than it obtained in 1894. The British companies held their own fairly well in 1895—considering their conservative ways. Some of the American companies were especially unfortunate in having a depletion in business in 1895, no less than 9 of them having reduced the total amount of life insurance in force last year. Of these however three are no longer seeking new business in Canada, so naturally the extent of what they had secured will decrease year by year.

The following table gives the more important figures in the financial statement of the Confederation Life Association for 1895, compared with the same items in 1893 and 1894:—

	1895.	1894.	1893.
	\$	\$	\$
Premiums received.....	852,874	807,735	706,505
Interest and rents.....	209,767	195,580	185,894
Assets.....	5,324,438	4,870,833	4,520,133
Reserve on assurance and annuities.....	4,757,451	4,339,215	4,001,198
Cash surplus.....	334,254	301,672	204,469
Total surplus security for policy holders.....	1,334,254	1,301,672	1,204,469
Total assurance in force.....	26,611,718	25,455,342	24,430,731

The steps onward may not have been large, but that is of minor importance compared to their being sure. The death claims in 1895 were somewhat in excess of those of 1894, which were remarkably low, but they were less than those of 1893, although the number of lives insured was much larger. We are glad to note an increase in the amount received for interest on investment and rentals \$23,873 over the returns of 1893, which is an especially satisfactory point in the last statement. It will be observed that the expenses of the Company are actually less in amount than they were the previous year, and this while the income has considerably increased.

The Confederation Life is evidently under the control of a sagacious, prudent and progressive manager, as Mr. J. K. Macdonald is proving himself to be more and more as the years go by, and as the expansion of his company calls for increased care and ability.

NEWFOUNDLAND TRADE RELATIONS.

Replies to the circular recently addressed by Hon. J. Chamberlain to the various British colonies, asking for information with respect to trade between the several portions of the Empire are arousing considerable interest. One or two have already been noted in these columns. The latest to hand deals with the trade of Newfoundland and is in pamphlet form, compiled by James Murray ex-M. H. A., whose articles in the JOURNAL OF COMMERCE, on similar subjects have been read with interest and copied widely. The author has prepared a set of tables showing the proportion of annual imports into Newfoundland during 1890, this being the latest normal year available, extraordinary circumstances disturbing succeeding years. The total imports during this year amounted to \$6,250,000, all of which, except some \$150,000, was from the British Empire and the United States. Dividing it into five equal portions; the United States gets one, and the

British Empire the other four, of which one-half goes to Canada, and the other half either to the mother country or her dependencies in the West Indies or elsewhere.

The pamphlet refers to recent negotiations by saying,—“As for the Canadian relationship with Newfoundland, if that country has any statesmen, they will not fail to see that, in enjoying such a large share of the Newfoundland trade as she does at present, Canada already possesses all the advantages that can possibly accrue to her, and that any closer or political union could only result in mere sentimental advantages to offset the assumption of liabilities and responsibilities without which she already enjoys the countervailing benefits.” It concludes by appealing to the mother country to assist in maintaining independence by assuming the whole of the public debt, and consolidating same under an Imperial guarantee; fortifying the capital, St. John's and some suitable central point on the West coast; and by sending training ships instead of ships of war to protect the fisheries. An appendix contains observations on the Tariff, and particulars of the various duties charged.

FODDER CHEESE.

Local cheese men who are naturally exercised over the present condition of the cheese market, have been discussing ways and means of improving the British demand and prices. One firm has issued a circular to dairymen throughout the country pointing out that the present condition of the market in Great Britain affords ample evidence that too much cheese is being produced. Unless the dairymen of Canada are willing to sell their April and May makes, called by English buyers fodder cheese, at 4 to 5c per lb. they are recommended not to send their milk to the factories in those months. They maintain that it is only by restricting the supply that a reasonable price will be obtained this season, and in view of the legislation now before Parliament, it would be well to assist the success of legislation by starting the season on June 1st. English buyers would then start with an article they desire, June cheese, branded with the date and section where produced.

Naturally this circular has caused much comment, which among the trade was mainly favorable. It was followed up by a special meeting of the Butter and Cheese Association, when after discussion, resolutions, based chiefly upon the circular were adopted. Copies are to be sent to cheese factories and dairymen's associations. Considering that the fodder cheese is of inferior quality to grass cheese, and that it arrives in England in competition with the best Australian, and at a time when Canada is preparing to market her best quality of cheese, it would seem that the action taken is not untimely. The present range of prices for butter shows that industry to be more remunerative to dairymen than the making and marketing of inferior cheese, and there is every prospect of an improved home and export demand at considerably higher prices than fodder cheese would sell at. The plan is worthy of due consideration. At all events something must be done till the pendulum takes a swing in the other direction.

THE NEW THEATRE FRANCAIS.

There is an old proverb that “All work and no play makes Jack a dull boy.” Hence the necessity recognized in all ages for places of amusement, within as well as without doors. Young and old must be amused, the University boys as well as the “grave and reverend signiors” who lecture them in the academic halls, the jaded man of business as well as his staff of clerks, the wearied banker and his various officers; the alert insurance manager and his staff, the watchful journalist and his assistants, including the “devil,” the country merchant, wearied with turning over bales, parcels and samples all day long, the ladies themselves—God bless them—who should accompany their lords,—in fact, “all conditions of men.”

The Theatre Francais, which is located on St. Catherine Street, a short distance north of St. Lawrence (Main) Street, has recently been opened to the public under new management upon a plan which has hitherto been untried in Montreal, and has already met with such success as to insure the promoters a liberal return. The theatre, which has one of the prettiest and most comfortable auditoriums in Montreal, was leased for a term of years late in February by Mr. W. E. Phillips, who has abundant means to carry such an undertaking through the crucial period of trial. He engaged as his business manager, Mr. J. E. Sackett, a veteran manager of amusements who has, at various times in his life, managed theatres in over two-thirds of the leading American cities, and who has a record of never having made a failure in launching a new enterprise. Mr. Sackett is acknowledged to be the originator of the new or “Continuous Performance” system of theatrical entertainment, and it was resolved by Mr. Phillips to open his theatre upon this plan.

The plan is a simple one, and to be understood and appreciated it is necessary to attend one of the performances. It consists of a drama presented by a capable stock company which is to be permanently resident here, and of high class Vaudeville specialties which are given between the acts of the drama. That is, there are no annoying waits or tedious overtures while the stage-hands are changing the scenes between the acts. Instead, as soon as the curtain falls upon an act of the drama, it immediately arises upon an act of Vaudeville, for which on being concluded, another act of the drama is immediately substituted.

Two things are absolutely essential to guarantee the success of this plan; first, that the artist engaged shall be of the highest obtainable ability; and, second, that the prices of admission to the theatre be within the reach of everyone. These two conditions the management pledge themselves to carry out. Only the very best and highest-salaried artists are engaged to appear, and from ten to twelve new performers come to Montreal every Monday for a week's engagement from the leading theatres of New York and Boston, besides which there is the resident stock company which is made up of the very best players to be found; and which every week presents an attractive drama. Old favorite plays are to be revived and new ones are to be produced, all excellently mounted by special scenic artists who are constantly engaged in this work. So that in the course of a season one who is a regular attendant at this theatre is given an opportunity of witnessing the productions of the best dramas of the age.

The prices of admission are placed so exceedingly low that even the humblest can find a seat within his means. Two performances are given every day, and what makes it all the more enjoyable is that at an outlay of fully \$5,000, Mr. Phillips has thoroughly renovated the theatre, purchased new draperies and hangings, built a new entrance to the theatre from St. Catherine street, and made new means of exit and ventilation, which renders it the cleanest, cosiest, and most homelike theatre in Montreal. If Manager Sackett has any one hobby it is the thorough respectability of his theatre, both upon the stage and in front of the curtain,

Every act which is presented in the theatre is respectable and up-to-date, and nothing that savors of suggestion or offence will be tolerated. Objectionable visitors are not allowed admission to the theatre, it being the aim to have the place such that ladies and children may come unattended. Uniformed attendants are present to supply every want, and closets and cloak rooms are provided for the comfort of the patrons.

UNDER THE BAN.

Our American cousins are ever on the alert to protect the honest public against the schemes and designs of swindlers. The Attorney-General at Washington recently submitted to the postmaster-general a decision to the effect that the numerous bond and investment schemes conducted throughout the country are lotteries and are not entitled to the privileges of the mails. The test cases sent were those of the Pettis County Bond Investment company, of Sedalia, Mo., Tontine association, of Minneapolis; Columbia Investment company, the National Investment company, of Washington, D.C., and the Southern Mutual Investment company, of Lexington, Ky.

Attorney-General Harmon, in his opinion, considered chiefly the case of the Pettis Investment company, the most important one argued before the department, and which the attorney-general says covers all the others which are alike in general design and differ only in details and methods. They induce subscriptions for bonds by holding out the chance of receiving large sums for small payments, the chance depending on the numbering of the bonds. Without the ever present chance of speedily getting much for little not one of these companies would attempt to do business or succeed in the attempt. The Pettis company the attorney-general says, has only a capital of \$2,000, but \$100,000 in bonds have been deposited on its behalf as required by the law of Missouri, from insurance and other companies. This, of course, has been done by its promoters and shows their faith in the profitableness of the scheme. It has been urged that the "investments" offered by these companies don't differ in principle from insurance, and are in fact fairer and better, because the bondholder does not have to die or lose his property to realize on them. The attorney-general says the fallacy of this contention consists in confusing mere chance with uncertainty. One's property may not burn at all; and the time he will die is not known; but neither event depends upon mere chance, and the law, therefore, recognizes contracts contingent upon them, while it does not countenance lotteries. The attorney-general, therefore, concludes that all companies which promise payments to part only of a class, who all stand on an equal footing, leaving the selection to depend on any rule of hazard, whether such payments constitute the entire scheme of their business or are connected with other features, which would not, by themselves, be objectionable, come within the provisions of the anti-lottery law, and are not entitled to the use of the United States mails. The example set by the foregoing decision should not be altogether lost upon us in Canada, where one or two schemes not wholly unknown may require perhaps, a little watchfulness on the part of the authorities.

HAVANA TOBACCO.

Local tobacco and cigar manufacturers have been watching events in Cuba very closely of late, and have expressed concern at the probable fate of the tobacco crop there. A Havana dispatch, regarded as authoritative, says that in some localities the crop have been gathered in a satisfactory manner, but in others the gatherings have been interrupted, particularly in the Vuelta Abajo. Here, however, matters are quieter and planters who had feared a total loss of the crop, are inspecting their fields and making the most of the time and such of the crop as may be mature. The seed this year yielded a full crop and despite all the drawbacks, the prospects are for a half crop at least, and that of superior quality. A part of last year's crop is still in store, so that Havana leaf will not be as scarce as had been feared in some quarters.

COD LIVER OIL.

Reports from Norway have for some time past anticipated a scarcity of cod liver oil, and the result of the fisheries so far point that way. Compared with the three previous years, the catch of fish has this year been smaller and on account of livers being mostly poor and lean, the yield of oil has been much smaller. Up to March 1st the Lofoden catch and yield were:

	Fish Caught.	Hectoliters. of oil.
1896.....	1,250,000	400
1895.....	5,000,000	1,660
1894.....	5,700,000	2,700
1893.....	7,000,000	5,400
1892.....	6,400,000	3,900
1891.....	800,000	1,130
1890.....	5,000,000	5,020

The result of the next few weeks' fishing may improve this showing, but a shortage is probable at the end of the season. This scarcity of Norwegian oil may be the opportunity of Newfoundland makers. Newfoundland oil has certainly grown in favor during the past year, and the use of the Norwegian process has produced an oil, generally considered as equal in quality to Norwegian. Freezing machines are in use and the oil produced is non-congealing, white and odorless, and is used in the manufacture of the best emulsions. In this connection an authority declares that the Newfoundland brands now being put up in packages identical with those which come from Norway, will become a competing factor at no distant date, with an important influence in the market values of Norwegian oil, especially if the Newfoundland makers continue in their efforts to improve the quality and quantity of their yield. In view of the expected scarcity, makers of emulsions have already advanced their prices in one or two cases, and a New York dispatch reported an advance of \$8 to \$9 a dozen in Maltine and Cod Liver Oil. Late advices from Newfoundland reported stocks as very small and prices advancing. The present season's fishing promises to yield fair results.

INSOLVENCY LEGISLATION.

In the absence of definite action by the Federal Government, it is gratifying to see the provinces taking steps to improve the condition of their insolvency laws. The latest province to take action is Ontario, where although the evils complained of by merchants are not so great as in certain places elsewhere, there is yet room for much improvement. An act now being introduced in the Ontario Legislature provides some much needed amendments to the present law. Among other things no assignee will be permitted to pay inspectors of estates any allowance except necessary and actual travelling expenses, and not more than \$4 a day in addition. Persons having statements of the affairs of the assignor, may be compelled to produce the same if they refer to the business at any time within three years previous to the assignment. Although this seems superfluous, assignees will be obliged to distribute as large a dividend as can be paid with safety, within twelve months of the assignment, and a further dividend at least every six months until the estate is wound up. These amendments it is to be hoped, will tend to make the position of creditors more comfortable, and at the same time allow less opportunity to defraud on the part of debtors. Nova Scotia should fall in line with the abolition of her present system of preferences; the Quebec law would be the better also of a little improvement.

HOME ENTERPRISE!

It costs an electric street railway \$18.25 to \$21.50 for iron trolley-line poles delivered in Montreal, Quebec or Toronto from the United States. This covers a duty of 30 per cent., with all our protection Canada cannot produce common 6 to 7 inch gas-piping, but must needs apply to our neighbours across the line. The Montreal Street Railway consequently paid into the States some \$40,000. Comment is needless.

A TELEPHONE ATTACHMENT.

A novel application of the phonograph is being added to the Bell Telephone "Central stations in the U. S." It consists of a phonograph for the notification of subscribers that their calls cannot be answered because the number called is "busy." An ordinary office phonograph is connected to a solid-back, long-distance transmitter by means of a soft rubber tube, the tube being centered to a membrane drawn tightly over the mouthpiece of the transmitter. From this transmitter the ordinary telephone connections are made to a spring-jack, or switch, appearing on each section of the switch-board. Whenever a subscriber calls a number that is "busy," as soon as the operator learns this, she inserts the caller's plug in the "busy" spring-jack connected to the phonograph which throws out the words, "The wire is busy; please call off"; the wire is busy; please call off," in a most industrious and exemplary manner. This ingenious device turns the tables on those persistent people who continue to call after they are informed that the wire is busy and illustrates how aggravating such calling must be to the telephone operator. Besides, it greatly relieves the operators, as subscribers soon learn that the phonograph is not in the least impressed with "back talk," but quietly continues in its monotonous tones, "The wire is busy; please call off."

THE BELL FARM.

Major Bell of the great North-West farm which bears his name has been in the city for some days, endeavoring to make arrangements by which the claim of the Scottish American Investment Co., recently referred to, may be provided for. We learn from the great farmer that it is some years since the farm was reduced to its present area of about 12,000 acres of which he has been farming only somewhat over 2,000 acres. The old area, referred to last week, was purchased by Major Bell for the mortgagees in 1888. The Major claims he has no trouble in obtaining all the necessary farm help. In this respect he is more fortunate than many farmers in Ontario of late years, notwithstanding the general adoption of labor-saving farming machinery. Our good wishes, and we may add, those of the whole community will go out to Major Bell in his laudable endeavors to pull out of any troubles that may environ his great enterprise, the greatest hitherto launched in our Prairie Provinces, one of the best equipped and most productive of large farms, and which needs merely some outlay of capital to render it one of the most profitable enterprises of the kind on the continent.

VANCOUVER, B.C. NOTES.

—Our correspondent writes under date of the 19th inst.—"The B.C. Supply Co. has started with a capital of about \$80,000. They propose running a strictly cash business in wholesale and retail groceries. Their prices are closer to eastern prices than anything seen here before. The cost of living in this city is altogether out of proportion to the incomes of professional and business men.—Considerable assaying is going on in Vancouver. We have about six fully equipped laboratories which seem to be kept busy.—F. J. Painton, music dealer, has assigned. He has been in business here for several years and carried quite a number of pianos, organs and other instruments having some very good agencies. This business is one that readily feels the effect of hard times; and in addition a rival music store lately started which took away considerable of his trade.—The SS. *Empress of India*, one of the C.P.R. steamers running to the Orient came into port a few days ago with a very light cargo. Apparently the agents of the C.P.R. in the other side are not as active as those representing the Northern Pacific Line, as the boats of the latter line have been carrying heavy cargoes lately. There are three magnificent steamers on the C.P.R. Line, the "Empresses of China," of "Japan" and of "India." Many people here are preparing to leave for the mining districts as soon as spring sets in. What is needed specially is that some eastern capitalists should interest themselves in the Kootenay District; the reports are very promising. At present, the Americans have practically control and the output is leaving Canada."

LA BANQUE DU PEUPLE.

The shareholders of this bank have gone once more through the ceremony of holding an annual meeting. They seem unable to realize what the legal advisor of the bank told them—which we fully explained recently—that they have no power of control over any part of the bank's affairs. The Bank is the Board of Directors; it is a parallel case to "L'Etat, c'est moi," so far as constitution goes, and absolute management. As they continue to send monthly returns to the Government it is evident they do not regard the bank as under liquidation, but as they have only some \$900 in cash in the Treasury; they cannot be carrying on banking business. We have analyzed the statement so recently, we can leave it alone at present. There are some things too fragile to be handled. The Directors would be well advised if they kept the affairs of the bank from any further publicity. Constantly dragging such statements as have been presented at various meetings for some time back into the arena of public discussion, damages public credit, and injures the bank. As for resuscitating the bank by obtaining new capital, such a scheme is a mere delusion. Investors would now scarcely consider such a proposal as seriously made. The Board, which is the bank, should let it be distinctly understood that the work of liquidation is going on; and the more quietly they proceed, the better will be the results. They very wisely cancelled the item in the previous return to the Government, that of \$600,000, "Reserve Fund." The statement looks as though something else will have to be thrown overboard before long.

CENTRAL VERMONT RECEIVERSHIP.

Much surprise is being manifested, not only locally but in New York and Boston, by the appointment of receivers for the Central Vermont Ry. Co., whose northern terminus offices are in this city. The road was outwardly supposed to be far removed from the necessity of a confession of insolvency. It seems that the company owed the Grand Trunk Ry. Co., \$415,712 for traffic balances, and an equity suit was instituted against the Central Vermont, for recovery of this, in protection of the Grand Trunk's interests. Judge Nelson of the U. S. Circuit Court, appointed C. M. Hays, General Manager of the Grand Trunk and E. C. Smith, president of the Central Vermont, as receivers in Massachusetts, Vermont and Northern New York. The policy of more energetic management inaugurated by Mr. Hays is bearing fruit, that cannot but be helpful to the interests of the Grand Trunk, and the action in connection with this receivership is fully in line with that policy. It will be of some importance to watch the branch and controlled lines of the C. V. R. R. during the receivership, for there are some that might cancel present arrangements, and form alliances with other companies. In view of the vicissitudes that have befallen so many U. S. railways during the past few years, it would indeed have been surprising, had the Central Vermont escaped any share of them, and the management have the sympathy of the business community in the troubles that have befallen them.

THE COFFEE SITUATION.

The prospects for coffee are apparently for lower prices. Messrs. Crossman, the coffee experts, compute the Brazilian crop as 10,000,000 bags including Rio, Santos, Victoria and Bahia. These figures are considerably larger than usual, but the estimates figured from are said to be almost unanimous, and confirmed on the best information at a time when the crop is assured, and known to be past possible harm from either drought or excessive rains. The world's visible supply on March 1st was 3,011,555 bags as against 2,078,335 bags last year. Messrs. Crossman are of the opinion that with increased production throughout the world, and the most favorable season ever witnessed in Brazil, the time is not far distant when former low values will return to stay. With this prospect there should be considerably less of the adulterated abomination that too often masks as coffee in this country, being palmed off on consumers.

—EUSTACHE FORTIER, grocer, Montreal, has assigned to Romeo Provost. Started in May 1893, in his present stand, having bought bankrupt stock of J. A. Renaud, who failed. Capital was small, and business has not been progressive, though doing his best to make a success. Last summer suffered by fire and since then has been in a tight place.

—J. E. MARCIL, general store, Actonvale, Que., held meeting of creditors on 20th, at which he offered 35c on the dollar, 3, 6, 9 and 12 months, secured; liabilities \$10,299; assets, stock, \$3,925; book debts, \$1,073; including bad and doubtful about \$700. Bills receivable, \$311, \$300 of which are bad or doubtful, real estate \$2,200, mortgaged for \$1,200; total \$6,310—Louis Gaudreau, lumber, Magog, Que. has assigned on demand of Stanislas Fortier, with liabilities of about \$1,600. Only a small affair—Barnabe & Lalonde, general store, Vaudreuil, Que., have assigned to Larmache & Benoit, Montreal, with liabilities of \$2,000; no further particulars as yet—L. A. Charron, general store, Windsor Mills, Que., has assigned to the court with liabilities, direct \$3,000, indirect \$1,000. Made offer of 35c on the dollar, cash, which creditors have not accepted. In business many years, formerly of Charron & Racicot, who obtained extension in March 1892, but assigned in March 1893; afterwards compromising with creditors at 50c on the dollar. Were burnt out in 1894, and compromised at 75c on the dollar. Shortly after they dissolved, and he took over the business, but for some time has been hard up and sued in a number of cases.

—OUR Percé, (Gaspé) correspondent writes under date of March 17th: James Jessup, Jr., merchant of Newport, has been elected Warden of the County of Gaspé, for the present year—At a meeting of the Gaspé Board of Trade held in Percé last week, the following officers were chosen:—F. Veit, president; N. Kennedy, vice-president; G. P. Fauvel, treasurer; I. X. Lavoie, secretary, and M. M. Dolbel, Reménil, L. B. Fauvel, L. Marquand, Carter and J. L. Marquand and Jas. Baker as members of Council. Mr. John Carbray, merchant of Grand River, was admitted as a member. Resolutions to memorialize the Provincial Government asking for a subsidy towards building a bridge across the Grand River and the Federal authorities respecting a harbor of refuge at Mont Louis, about midway between Gaspé Basin and Bic, were unanimously adopted—A factory for the packing of small herring will be put in operation at Grand River early this spring.

—ONE of the wealthiest of Montreal's citizens, Mr. Robert Anderson, passed away this week at the advanced age of 95. Mr. Anderson was a director of the Merchants Bank for many years, and was a large shareholder in that bank, the Bank of Montreal, the Bank of Commerce and other of our leading financial institutions. The deceased gentleman was a frugal bachelor, but has several relatives, one of them, a nephew, an officer in the Merchants Bank, another nephew in business in Winnipeg. Mr. Anderson has 700 shares in the Bank of Montreal; 2,290 shares in the Merchants' Bank, and 1,000 shares in the Canadian Bank of Commerce, besides stock in the Montreal Gas Co. and other joint stock companies. The total of his holdings in the various companies will probably foot up close on three-quarters of a million dollars.

—D. A. Torrance, tins, Smith's Falls, Ont., who assigned 1 March last with liabilities of \$600, and assets about \$350, is offering 50 cents in the dollar cash. Most creditors have accepted. Intends to remove to Inkerman, where he thinks prospects will be better—A. Boudreau, general store, Wendover, Ont., is offering creditors 25 cents in the dollar, at 30 days. Liabilities are \$2,000, assets nearly \$1,500. Began as a peddler, and last year opened a small store, but trade was only limited—Thos. Funston, grocer, Toronto, Ont., has assigned to Alexander Fleming. Succeeded his father in 1891 with a small capital. Has had a good deal of competition, and uphill work, and close attention did not avail. May get a settlement as he is popular.

—CONSIDERABLE quantities of cutlery are sold in Canada, fraudulently claimed to be manufactured by Joseph Rodgers & Sons, Ltd., Sheffield, Eng. A reference to the announcement of James Hutton & Co., in another column will show the trade mark which is stamped on all their cutlery. Messrs. Hutton are agents here for Rodgers and also represent Thos. Firth & Sons, Ltd., Sheffield, manufacturers of crucible cast steel, drill steel, stamp shoes &c. Other lines handled by the firm include Wade & Butcher's razors and the celebrated billiard tables of Burroughes & Watts, Ltd., London, Eng.

—T. TAYLOR of T. Taylor & Co., tailors, Montreal, has assigned his interest in the firm, partner Patrick McMullen being an absentee, who has been advertised to put in an appearance as per law. Liabilities of firm are \$5,933, principal creditors, Bank of Montreal, \$3,300; Quebec Bank, \$2,250; Jos. R. Fair, \$200—Pigeon, Gendron & Co., wholesale grocers, Montreal, have ef-

fecting no settlement as yet. A meeting of creditors is called for to-day, at office of Bilodeau & Renaud, curators, when it is probable that an offer will be made.

THE ISOLATION OF ENGLAND.

In a recent number of the *Fortnightly Review*, Mr. E. Dicey accounts for "the isolation of England" by a single fact,—her prosperity. "I remember," he says, "an acquaintance of mine, who had suddenly become possessed of an immense fortune, complaining to me that, though he had always tried to show kindness to his old friends and associates, they lost no opportunity of running him down. My answer was, that if he really wished to avoid these unkindly comments the remedy was perfectly simple. He had only got to go into the Gazette (insolvency), and every one would say what a good fellow he was."

U. S. DEBT.

The Chicago *Inter-Ocean* replying to a correspondent, summarizes the assets and liabilities of the United States as follows. They are, we believe, condensed from the last annual report of the Secretary of the Treasury, to 1st Nov. last:—

LIABILITIES.	
Interest-bearing debt	\$ 747,361,560.00
Debt on which interest has ceased	1,681,670.26
Debt bearing no interest (chiefly made up of U. S. notes)	377,335,876.64
Certificates and treasury notes offset by an equal amount of cash in the treasury	591,102,673.00
Aggregate of debt, including certificates and treasury notes	\$1,717,481,779.90
ASSETS.	
Gold certificate fund	\$ 50,585,839.00
Silver certificate fund	342,409,504.00
Certificates of deposit, etc., July, 1872	57,015,000.00
Treasury notes of 1890	141,092,280.00
Total	\$ 591,102,673.00
Fund for redemption of national bank notes	3,250,722.82
Outstanding checks and drafts	2,323,028.84
Disbursing officers and balances	26,690,536.34
Agency accounts	3,322,601.39
Gold reserve	92,943,179.00
Net cash balance	87,004,819.48
Total	\$612,137,610.87

Meetings, Reports, &c.

THE CONFEDERATION LIFE ASSOCIATION.

The twenty-fourth annual meeting of the Confederation Life Association was held at the head office of the company, Yonge, Richmond and Victoria streets, Toronto, on Tuesday, the 17th inst., at the hour of 3 p.m. There was a good attendance of policy-holders, shareholders and members of the agency staff.

On motion, the Hon. Sir W. P. Howland, C.B., K.C.M.G., was called to the chair, and Mr. J. K. Macdonald, managing-director appointed secretary of the meeting.

The report and financial statements relating to the business of the company for the year 1895 were submitted as follows:—

REPORT.

During the past year the directors have had under consideration 2,540 applications for insurance to the amount of \$3,736,150. This includes five applications for \$3,000, which were deferred at the close of 1894, 2,389 for \$3,474,150 were approved, while 134 for \$230,000 were declined, not being up to the standard; and 17 for \$32,000 were incomplete at the close of the register and were deferred. Adding to the above issue the revived policies of previous years, which had been written off, and the bonus additions; the total issue for 1895 was 2,421 policies for \$3,544,920. The total business on the books at the close of the year was \$26,611,718, under 17,590 policies on 15,413 lives. From this it will be seen that, though the year was quite unfavorable for the life insurance business and many companies fell behind in the volume of new business as compared with the previous year, and while the total insurance written by all the companies for the year is a good deal less, we have been able to maintain an equal volume with a lesser expenditure by several thousand dollars than in 1894.

The claims by death were 107, calling for \$171,847 under 121 policies. In view of the amount at risk, it will be observed that the death rate was very favorable, a fact which bears continued strong testimony to the care exercised in the admission of only good, healthy lives.

The financial statements which form part of the report will be found to furnish full information regarding the position of the Association.

The past year, on account of the continued and intensified commercial depression, called for more than usual care in conducting a business such as ours, combining insurance and investment; it cannot, therefore, fail to be a source of gratification to our policyholders and shareholders to observe the very substantial advances made in all those features which indicate real progress and careful management. Some of these are:—

1st—Maintaining an equal volume of new business and carrying on the old with a total expenditure over four thousand dollars less than in 1894.

2nd—Increased income.

3rd—Increased assets.

4th—Increased surplus, notwithstanding the payment to policyholders during the year of over \$87,000 in profits.

These facts will prove the wisdom of the policy pursued by your directors and management to secure a fair volume of business at a fair cost. The business has been sought for on strictly business principles, and means unfortunately too frequently used to procure applications, such as rebates, are strictly prohibited.

The report of the auditors, who have continued to give regular and careful attention to their duties, will be found appended to the report.

It is a source of deep regret that we have to announce the death, since the completion of the audit for the past year, of Mr. William E. Watson, F.C.A., who has intelligently and faithfully discharged the duties of joint auditor for a period of six years.

Your directors are pleased to report that the office and field staff continue to discharge their respective duties in a zealous and efficient manner.

All the directors retire, but are eligible for re-election.

W. P. HOWLAND, President.
J. K. MACDONALD, Man. Director.

FINANCIAL STATEMENT.

Receipts.

Premiums.....	\$ 852,874 37
Interest and Rent (net).....	209,767 65
	<u>\$1,062,642 02</u>

DISBURSEMENTS.

To Policyholders.

Death Claims.....	\$165,879 17
Endowment Claims.....	75,444 00
Annuities.....	4,905 40
Surrendered Policies.....	63,650 11
Dividends.....	87,195 19
	<u>\$ 397,078 87</u>
Expenses, Commissions, etc.....	196,281 30
Dividends to Stockholders.....	15,138 00
Balance.....	454,148 85
	<u>\$1,062,642 02</u>

BALANCE SHEET.

Assets.

Mortgages, Debentures and Real Estate.....	\$4,232,180 34
Loans on Stocks, Policies, etc.....	643,142 70
Cash in Banks and at E.O.....	176,216 80
Net Outst'd and Def. Prem.....	166,137 70
Interest and Rents due and accrued.....	106,761 35
	<u>\$5,324,438 89</u>

LIABILITIES.

Assurance and Annuity Funds.....	\$4,757,451 00
Death Claims, Dividends, etc.....	132,733 86
Capital Stock Paid Up.....	100,000 00
Cash Surplus above all liabilities.....	334,254 03
	<u>\$5,324,438 89</u>
Cash Surplus above all liabilities.....	\$ 834,254 03
Capital Stock.....	1,000,000 00
Total Surplus, Security for Policyholders.....	<u>\$1,834,254 03</u>

J. K. MACDONALD,
Managing Director.

AUDITORS' REPORT.

We beg to report that we have completed the audit of the books of the Association for the year ending December 31st, 1895, and have examined the vouchers connected therewith, and certify that the financial statements agree with the books and are correct.

The securities represented in the assets (with the exception of those lodged with the Dominion Government, amounting to \$84,500, and those deposited with the Government of Newfoundland, amounting to \$25,000), have been examined and compared with

the books of the Association and are correct and correspond with the schedules and ledgers.

The bank balances and cash are certified as correct.

W. R. HARRIS,
Wm. E. WATSON, F.C.A.,
Auditors.

Toronto, February 27th, 1896.

The President, Sir W. P. Howland, in moving the adoption of the report and statement submitted, said:— It is a matter of sincere satisfaction to those on whom you have imposed the duty and responsibility of conducting and managing the affairs of this important company to be able to place before you, considering the unfavorable circumstances which attended the business for the past year, statements which give evidence of fair and reasonable progress and improvement in every branch of the company's business. The new business obtained amounted to \$3,554,920, showing a fair increase over that of 1894. Our income for 1895 was \$1,062,642, showing an increase over the previous year of \$59,326; we also show an increase in assets of \$453,605. Our total surplus security for policyholders at the end of the year was \$1,834,254, an increase of \$32,583, besides having paid, as stated in the report, over \$87,000 in profits to policyholders.

The foregoing results have been obtained under most unfavorable conditions and in the face of keen competition. The progress made in all branches of the company's business should prove, I think, not only satisfactory to its policyholders and shareholders, but furnishes striking proof of the careful management and application on the part of those who are charged with the responsible duties of managing its affairs. Furthermore, it proves the favorable position which the company occupies in the minds of the public.

If there is any information desired regarding any matter referred to in the statements I am sure the managing director will be very happy to answer any question which may be asked. (Applause.)

Mr. W. H. Beatty, Vice-President—I have much pleasure in seconding the adoption of the report, and after referring to the advances which had been made in the different branches of the company's business during the past year as set forth in the report and which did not, in his opinion, require enlarging upon said, in conclusion, I cannot help alluding to the loss which the company has sustained in the death of a gentleman who was very near and dear to me. I refer to the late Hon. Edward Murphy, Senator, who represented us in Montreal as a director on our local board for many years—a man who earned the esteem not only of his own co-religionists but of all other classes in the country.

The resolution was carried unanimously.

Votes of thanks were unanimously tendered to the directors, management and agency staff for their services during the year; several of the policyholders present, referring in complimentary terms to the report and statements submitted, and in recognition of the care and attention which had evidently been exercised by the management over the affairs of the company during the past year.

The retiring Board of Directors were all re-elected, and a meeting of the new board was held immediately after the annual meeting adjourned. Sir W. P. Howland, C.B., K.C.M.G., was re-elected President and Messrs. Edward Hooper and W. H. Beatty, Vice-Presidents.

LEGAL RECORD, &c.

Week ended March 25, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$800 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

March 19.

Montreal—A. F. Gault et al vs S. Beaudry, \$1,765; R. Frappier vs N. Brazeau, \$300; F. X. Roy vs E. Burns, \$880; J. Denis vs L. Cousineau, \$1,000; Compagnie de Jesus vs A. Couvrette, \$866; O. Beaulre vs N. Desjardins, \$500; L. Grimard vs F. X. Lapierre, \$980; A. Ethier vs F. X. Lapierre, \$380; Dme. A. Tite vs D. Perrault, \$350.

March 20.

Berthier—Rosanna Frappier vs N. Brazeau..... \$ 300
Montreal—W. G. Ross vs F. R. Alley, \$5,062; R. B. Hall vs N. Dubrule, \$394; F. X. Tessier vs J. Fredette, \$1,000; F. X. Tessier vs F. Laurin, \$1,000; F. Bonneau vs M. Lusier, \$8,000; Dme. M. Watson et al, esql. vs Dme. M. Morrison, \$400.

Quebec—C. Deguise vs Margt. R. Mitchell..... 332
St. Didace—L. Brosseau vs C. Sevigny..... 500
St. Leon—N. Lamiraude vs Ant. Gagnon..... 348
Sillery—Cathe. Condon vs C. E. Levey (Contested)..... 500

March 24.

Gentilly—Credit Foncier vs Gedeon Fournier..... 1,988
Levis—Credit Foncier vs Theo. Aubert..... 1,073
Montreal—A. Masson vs A. Archambault, \$585; J. Rielle vs J. Black et al, \$333; S. D. Ball vs Canadian Pacific Ry. (dms), \$5,000; F. Worthington vs Dme. M. E. Dawson et, vir, \$1,039; Dme. M. A. C. Symmes et vir vs J. Fortier

WRITS ISSUED, MANITOBA.

\$1,005; D. Irish vs J. T. Gariépy, \$600; H. S. McKee et al vs Globe Spice Mills Co. (disputed), \$395; L. Clement vs W. Jackson et al, \$1,500; H. Archibald et al vs N. Laporte, \$964; Banque du Peuple vs H. Lemire, \$12,633; J. Virtue et al vs F. A. McRae, \$465; T. Berthiaume vs Dme. D. Mason et vir, \$515; A. Vogel vs L. Pare, \$372; Banque du Peuple vs L. H. Tache et al, \$300.

N. D. de Stanbridge—J. Simard et al vs M. Cartier..... 450
 St. Andre, Acton—P. Gravel et al vs F. Morel..... 316
 St. Fortunat—Credit Foncier vs Luc. Gosselin..... 604
 St. Frs. de Salles—A. Masson vs Theodore Archambault 585
 St. Patrice de S—F. X. Tessier vs Julien Fredette, \$1,000; F. X. Tessier vs Francis Laurin, \$1,000.
 St. Philippe—F. Bonneau vs M. Lusier..... 8,000

March 25.
 Beauport—M. A. Parant et vir vs Chas. Giroux..... 464
 Kamouraska—A. B. Dupuis vs P. E. Pelletier et al..... 606
 Montreal—Dme. M. Watson et al vs W. Farquar et al, \$303; M. Johnston vs J. C. King et al, \$3,500; H. Goudreau vs C. Landry, \$458; A. Dupuis vs La Societe des Artisans Can. Franc., \$2,078; P. Gravel et al vs F. Morel, \$316.
 St. Adrien, K—Credit Foncier vs Frs. Augers..... 306
 St. Alphonse—Credit Foncier vs Hector Ouellet..... 585
 St. Dominique—Credit Foncier vs Emile Boivin..... 596
 St. Hyacinthe—D. McCall & Co. vs Miss Jul. Montmarquette, \$311; D. McCall & Co. vs Miss Lea Montmarquette, \$311.
 St. Jean—La Corp. de la Par de St. J. vs P. C. Blouin.. 36,800
 St. Jos. d'Alma—Credit Foncier vs F. M. Tremblay..... 640

WRITS ISSUED, PROVINCE OF ONTARIO.

March 19.
 Hamilton—Mary J. Gray vs Geo. Morris, \$824; J. Leggatt vs D. B. Pratt, \$2,335.
 Toronto—Bank of Hamilton vs B. F. Bennett, \$500; Union L. & S. Co. vs Jas. Daly et al, \$1,932; Confed. Life Ass'n. vs Robt. Harper, \$1,384.
 Whitby—E. Morris vs W. B. Pringle..... 2,190
 Windsor—Eliza Salter vs Jos. Maisonville et al..... 2,000

March 20.
 Cumberland—Thibaudeau Bros. & Co. vs McDonald & Dunning, \$370.
 Edwardsburgh—Sarah Gore vs J. & Ellza J. Beatty.... 530
 Hamilton—M. Weston vs Times Printing Co..... 5,000
 King Tp—H. Hulse vs Mathew Hulse..... 335
 Ottawa—R. Lester vs James Leslie et al..... 1,935
 St. Marys—W. Gibb vs W. N. Ford et al..... 505
 Walkerton—C. McArthur & Co. vs W. M. Bush..... 341

March 23.
 Blenheim—J. McNichol vs H. Cornell..... 1,395
 Brussels—S. Erl to G. F. Blair..... 607
 Caradoc Tp—Ont. L. & D. Co. vs G. V. Burwell, et al.. 323
 Goderich—J. Herr vs J. P. Luby et al..... 724
 Hamilton—Cathe. E. Morton vs J. T. Irwin et al, \$1,092; J. F. Wood vs L. D. Latham, J. N. Young & J. Patterson, \$1,131; Eddington Boyd vs Saml. McNair, \$300; Mussay Stone Co. vs G. E. Mills & Dom. Construc. Co., \$544.
 Hay Tp—F. Hess vs Hy. & Mary Leibold..... 425
 Toronto—McGaw & Winnet vs C. B. & F. C. Robinson... 1,431

March 24.
 Asphodel Tp—T. F. Worts et al vs Jer. Murphy..... 347
 Augusta—Rev. W. Lewin et al vs D. & Almada Scott..... 1,070
 Dummer Tp—Farran, Macpherson & Hovey vs J. & D. McDonald, \$376.
 Goderich—L. Lukas vs M. G. & F. Cameron..... 6,467
 Guelph—D. L. Schultz vs Jos. Jackson, \$1,000; Elzth. Black vs J. Owens, \$5,000; Elzth. Black vs Edwin Quigley, \$5,000.
 Gwillimbury E. Tp—M. Hare vs W. W. Pegg et al..... 2,699
 Hamilton—Dorien Plating & Mfg. Co. vs Hamilton Bridge Works Co., \$415.
 Hamilton Tp—R. Harstone vs Adam Watson et al, exrs.. 2,784
 McKillop Tp—W. N. McMichaels & wife vs John Catter et al, \$10,000.
 Milford Bay—J. Reid vs S. B. Orson..... 3,207
 Moose Creek—Union Bank of Can. vs J. F. Gagnan..... 1,200
 Ottawa—Union Bank of Can. vs Eliza Corry, \$500; O. Adetine et al, exrs. vs Jane Graham et al, \$515; Union Bank of Can vs Richd. Lester, \$465; Guarantee Collecting Co. vs A. F. McIntyre, \$360; Union Bank of Canada vs J. S. Martin, \$300.
 Petrolia—Miller & Richard vs R. Herring..... 312
 Sandwich—B. Tyrrell vs Arabella Prince..... 453
 Toronto—E. B. Ellis vs T. & M. Gedge, \$3,422; Peoples L. & D. Co. vs Eliza Harrison, \$2,023; Ontario Mut. Life Assur. Co. vs Jos. Nelson & Jos. Rowan, \$3,088; J. H. Ewart vs J. J. B. Wilson, \$408.
 Tyendinaga—R. L. Portt vs T. G. Portt..... 320
 York Tp—G. Gooderham et al vs J. H. Griffith et al..... 3,712

March 25.
 Beaver River N.S.—S. F. Davidson vs Banks Greenhow 831
 Ingersoll—G. R. Thomson vs W. McDowell..... 510
 Innisfil Tp—R. T. Banting et al vs W. & F. M. Moir.... 2,021
 Mt. Carmel—J. Labatt vs J. Donohue..... 378
 Pickering—A. G. Strathy vs John Gordon..... 2,176
 Toronto—H. Nerlich, Jr. vs J. A. Gormally & Co., \$781; J. T. Culverwell vs Trusts Corp., admsrs., \$1,500; Mossom Boyd Co. vs F. H. Wright, \$5,283.

March 19.
 Hyde—Ont. & Qu'Appelle vs G. A. E. Hyde..... \$ 880
 Winnipeg—J. G. Kavanagh vs North-West Fire Ins. Co. 400

March 23.
 Glenboro—Imperial Bank vs John Hindley..... 324

WRITS ISSUED, B. C.

March 25.
 Vancouver—A. Farron vs R. Ludger..... \$ 500

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

March 19.
 Hamilton—G. T. Slater & Sons agt D. B. Pratt & Co..... \$ 747

March 20.
 Hamilton—Isa. S. Romanes agt A. J. Nie..... 357
 Goderich—Trust & Loan Co. agt. Thos. Swartz..... 584
 Toronto—Canadian L. & N. I. Co. agt Jas. Clarke, \$8,543; P. Smith vs Jos. Jos. Huggard, \$3,161; A. G. H. Luxton agt Jos. Pim & N. B. Gash, \$1,164.
—P. Smith agt Alex. McGregor..... 5,504
—Bank Commerce agt Alex. Brown..... 631

March 23.
 Orangeville—W. R. Brock & Co. vs Stewart, Hewat & Co 760
 Toronto—Kingston Vehicle Co. agt Brownjohn, McNab & Co., \$1,316; T. Graham agt John Campbell, \$333; Bryce & Co., agt D. McDermid, \$415; Est. J. D. Irwin agt World Newspaper Co., \$462; Sawyer & Massey Co. agt J. M. Tegart et al, \$413.

March 24.
 Credit Forks—J. Kilgour agt C. Willmott..... 309
 Drayton—Imperial Bank agt Wm. Salter..... 466
 Garafraxa W. Tp—A. S. D. Hill agt L. R. Day..... 333
 Hamilton—J. T. Middleton agt J. McArthur..... 6,706
 Kenyon Tp—D. F. Sutherland agt John Clark..... 578
 Ottawa—Hon. F. Clemow agt A. Audet, W. H. Walker & Hon. J. A. Chapleau, \$2,258; Hon. F. Clemow agt A. Audet, W. H. Walker, Hon. J. A. Chapleau & Hon. R. W. Scott, \$5,923.

March 25.
 Carleton Place—J. Armour agt J. McDonald, et ux..... 728

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

March 20.
 Montreal—Banque du Peuple agt Remi Charron et al, \$311; Banque du Peuple agt Jos. Lessard, \$1,593.
 St. Marthe—J. Chartraud Fils agt Ant. Daoust..... 1,331

March 24.
 Bedford—J. Farrell et al agt Dme. Caroline Scott..... 800
 Montreal—W. M. McMillan agt Jas. McDonald, \$446; Canada Inv't. & Agency Co. agt Dme Eug. Portugais, \$607.
 St. Telesphore—M. Grace, esql agt Camille Lalonde et al 1,802

March 25.
 Montreal—Banque St. Jean agt Cie. Chemin de fer des Comtes Unis, \$3,024; T. H. Harper agt L. George et al, \$510.
 Sherbrooke—Bk. of Toronto agt L. A. & W. B. Finley.. 525

JUDGMENTS RENDERED, MANITOBA.

March 19.
 Winnipeg—H. & F. Hoerr agt O. E. Marey, \$733; C. Millar & Co. agt W. F. Doll, \$511.

JUDGMENTS RENDERED B. C.

March 19.
 New Westminster—J. Cunningham agt A. Gaudin..... \$ 474
 Victoria—Gault Bros. & Co. agt John Calvert..... 1,210

March 25.
 Vancouver—Webster Bros. agt W. A. Grant..... 458

JUDGMENTS RENDERED, P.E.I.

March 19.
 Georgetown—M. Hession, G. S. for..... \$ 360
 New Annan—W. B. Brownness, carriages, for..... 408

JUDGMENTS RENDERED, NOVA SCOTIA.

March 20.
 Lower Stewiacke—A. Bigelow & Son, G.S. & lumber.... \$ 565

JUDGMENTS RENDERED, N. B.

March 23.
 Moncton—J. W. Kaye, shoes, for..... 993
 Port Elgin—Port Elgin Woollen Mill Co. for..... \$1,165 & 555
 St. John—W. A. Stewart, cigars, &c., \$757; Universal Marine Ins. Co. Ltd., \$2,767.

CHattel Mortgages, PROVINCE OF ONTARIO.

March 10.
 Brockville—M. J. Kehoe to W. H. Comstock..... \$3,000
 Ingersoll—James Quigg to D. Dengate..... 1,987
 London—F. Wood et al to J. Wood..... 1,552
 Markham—John Higgins to Toronto B. & M. Co..... 987
 Toronto—H. K. Bowden to T. Reid..... 1,886

March 20.
 Arthur Tp—Patk. & Cath. Boland to J. McMullen..... 787
 Hamilton—Mrs. Rebecca A. Fletcher to J. Prentice..... 857
 Ottawa—J. N. Quinn to T. Fitzgibbon & Co..... 1,721
 Perth—Andrew Robinson to J. A. McLaren..... 2,000

FOR THE SEASON **1895-96**

We are placing on this market the Finest Assortment of

RUBBER BOOTS

AND SHOES

Ever produced in this country, consisting of over one hundred and fifty lines

→ **GRANBY** ←

is the leader in all Fine Rubber Footwear.

THE GRANBY RUBBER COMPANY.

St. Catharines—Patterson & Corbin to Bank of Toronto. 5,100
Sidney—G. F. & Ellen Acker to Can. P. L. & S. Co. 6,999
Strathroy—D. Evans et al to S. J. Zavitz. 1,200
Toronto—Wm. Irving to F. J. Weston & Son. 653

March 23.

Toronto—J. H. Macabe et al to Bank of Commerce. 916

March 24.

Arnprior—Mrs. E. A. Menzies to P. Menzies. 1,000
Barrie—Mrs. E. McAllister to J. C. McKeggie et al. 869
Bosanquet—Wm. Patterson to Canada Perm. L. & S. Co. 1,912
Brantford—J. A. Johnson to G. H. Stevens. 1,000
Kingston—Geo. Jenman to J. S. Henderson. 600
Odessa—N. E. Booth to T. D. Bailey. 600
Ottawa—E. G. Smith & wife to J. Boyden. 894
Richmond—Margt. McGuinness to W. Yonker. 636
Toronto—W. E. Cornell to Union L. & S. Co., \$13,831; C. J. Read to J. S. Fletcher, \$610; Richd. West to Union L. & S. Co., \$9,000.

Toronto June—J. F. Hoden to Lyman Bros. Co. 2,817

Trenton—Hannah Parent to Agnes Parent. 914

Whitchurch Tp—Geo. Collard, Sr. & Jr. to H. Powell. 904

March 25.

Galt—Jas. Porteous to J. J. Howden. 1,758

Gravenhurst—Hy. Oaten to Dr. A. J. Campbell. 672

Hespeler—J. W. Christman to J. Macdonald & Co. 2,000

Ottawa—L. Currie to R. Radmore. 1,315

Toronto—Mrs. C. Barnett to E. R. C. Clarkson. 3,500

CHATEL MORTGAGES, MAN.

March 19.

St. Boniface—Dan'l McAnany to S. A. D. Bertrand, \$5,000;

Dan'l McAnany to Kelly Bros., \$1,800.

Saskatoon—R. W. Caswell to G. C. Mills. 1,047

CHATEL MORTGAGES, N. S.

March 19.

Halifax—A. L. Mitchell, jeweler, for. \$ 639

BILLS OF SALE PROVINCE OF ONTARIO.

March 19.

Kingston—Jas. Galloway, Jr. to S. F. V. Campbell. 1,360

Galt—R. W. Mutchmore to B. F. Mutchmore. \$17,000

Hamilton—H. Cooper to Eliza J. Cooper. 800

March 20.

Perth—Maggie Grant to A. Robinson. 2,297

Toronto—J. H. Cline to J. J. & D. McKay. 1,030

Trenton—F. J. McGuire to Sarah E. McGuire. 1,000

March 24.

Napanee—P. W. Dafoe to A. E. Paul, \$550; A. E. Paul to E. Ming, \$550.

March 25.

Toronto—E. R. C. Clarkson as trustee—C. Barnett. 4,000

BILLS OF SALE, MANITOBA

March 19.

Lethbridge—M. C. McKenzie to Annie McKenzie. \$1,200

BILLS OF SALE, N.B.

March 19.

Sackville—F. J. Wilson, D.G. for. \$7,222

March 23.

Moncton—J. P. Dellahunt, liquors. 2,000

BILLS OF SALE, N.S.

March 19.

Amherst—Ellen P. Main, millinery, for. \$2,500

New Glasgow—Siveright & Co., Margt. Siveright, crockery,

&c., \$1,125 & \$600.

Stellarton—McLean & Evans, G.S. 1,500

THEATRE FRANCAIS.

Probably the most powerful drama of Parisian Life ever written is D'Ennery's famous "The Two Orphans." Manager Phillips of Theatre Francais has wisely decided to give this play a production at his theatre next week, and has expended a great deal of money in making preparations. In addition to the regular stock dramatic company no less than five special actors have been brought on from New York to appear in this great melo-drama. Among them is Mr. Davenport Bevis, an actor who is well known throughout the cities of America. Special costumes and scenery have been secured for this production. On the whole it is the most noteworthy offering the new continuous house has yet made, and its rapidly increasing business will doubtless be benefitted by it. A strong series of Vaudeville performers will also appear. The list is headed by the "Celtic Swells," Miles and Ireland who do some clever singing and dancing. Then there is Miss May Walsh, who has been called the Gem of Erin; Mr. Joseph Lewis, the Antipodean Marvel; Duvray and Archer, Musical Comedians, and Henshaw and Martin, comedy sketch artists.

El Padre Needles,

10 cents.

'Varsity,

5 cents.

The Best ←

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

Financial.

Thursday Ev'g., March 26, 1896.

The dullness on 'Change noted a week ago, has been even more pronounced notwithstanding somewhat easier money. Investors seem to have forsaken the market for the time, and the actual business done has been chiefly by "professionals" or room traders. Under these circumstances it is not strange that values have held steady, and in some cases slightly advanced. So dull was business early in the week that the Exchange was closed from Friday to Monday. The most active stock this week has been Toronto Ry. which sold from 74 to 75½ (wonderful to say), while Gas was also fairly active and firmer at 201 to 202. The proposed debenture issue is not for any specified purpose, but the management believe that the company can borrow cheaper in this way, than from the banks. Pacific was steady, while Postal Telegraph has been more active. This stock has been dealt in here for some months past, but was only listed to-day by the governing committee of the Exchange. The Company declared its first dividend this week, the amount being 1 per cent quarterly, payable April 15. The balance of the miscellaneous list was steady and calls for no particular comment. In bank stocks, the feature was a sale of a quantity of Peoples at 2, the lowest price on record, presumably on account of the unfavorable nature of the annual statement. The money market shows no change, call loans still being quoted at 5 to 5½ per cent, and time loans on first-class security, 6 per cent. Outside markets have been dull but fairly steady. In London, the settlement is proceeding, and it shows the account in Americans to be the smallest for some time. The Paris and Berlin markets were quiet. The local Exchange market shows little change, save that currency is weaker. Following are the rates, between banks, New York funds, 1-16 discount to par; Sixties, 97-16 to 9½; demand, 9 11-16 to 9¼; Cable, 9½ to 10. Counter rates are

—New York funds, ½ premiums; sixties, 9½ to 9¼; demand 9½ to 10, and Cables 10½. Appended to the usual comparative table compiled by C. Meredith & Co.—

BANKS.	Shares.	Highest		Average Last Year
		Lowest	Lowest	
Montreal	5	219	219	219½
Commerce	130	135½	135	136
Merchants	33	166	164	.....
Peoples	230	2	2	112¾
Quebec	20	219¼	219¼	.....
MISCELLANEOUS.				
Cable	100	160	158	143½
Can. Pacific	300	55	54½	38¾
Gas	529	202	201	197½
Mt. St Ry.	111	218½	217¼	189¼
Toronto Ry.	795	75½	74	76¾
R. & O.	125	88	88	96¾
Telegraph	10	166	166	159
Royal Elec.	62	130	130	142
Mont. Cotton. Co	63	128	127	129
Col'd Cotton.	22	60	60	.....
Mer. Mfg. Co.	14	130	130	.....
Postal Telegraph	345	88¼	87	.....
Mt. Lean & Mort	25	132	132	.....

MONTREAL WHOLESALE MARKETS

Thursday Ev'g., March 26th, 1896.

Summer rail rates will go into force next Wednesday, and the prospects are that the railroads will have ample occupation for a few days. Merchants will ship quite an accumulation of goods that have been held back awaiting cheap transportation, and the advent of more seasonable weather is expected to stimulate business. Preparations are also being made, for the Easter trade, and already produce and green fruit men report a goodly number of orders on that account. In groceries, the feature has been the activity in dried fruit, some 5,000 boxes of Valencia raisins having changed hands. Teas are quiet, as in fact are most other lines, though on account of the strong position of raws, refined sugars are firm. In hardware, trade is dull, and the only change in prices recorded is an advance in pig lead. Dry goods sorting orders are coming in very well, but collections are still a source of disappointment. In flour an export sale of 2,000 sacks for London was noted, but grains, meal and feed are very dull. Hides, leather, boots and shoes are about the same as a week ago. Seeds are more active, and arrivals and sales of Canadian timothy were noted this week. Other lines are steady and business fairly good.

BEANS—Very little doing and prices are more or less nominal. White, in car lots, \$1 to \$1.10, and smaller quantities \$1.15 to \$1.20 per 60 lb. bushel. An improvement is looked for shortly.

BOOTS AND SHOES—Orders are coming in less freely for spring goods, presumably on account of the severe weather, but manufacturers are busy shipping. Collections are reported as fair, and in some cases as good as any previous season.

CEMENT—More enquiry is noted, but actual business resulting has been very small. Prospects are for an improvement, however, with the continuance of more favorable weather. We quote: English, \$2.05 to \$2.15, and Belgian, \$1.95 to \$2.05.

DRESSED HOGS—The market, particularly for frozen stock, seems to be demoralized, the present little demand running on fresh killed light weights. Frozen are

offered at \$4.75 per car for heavy weights, and \$5.10 per car for light weights; smaller quantities \$5.10 to \$5.25. Dealers, however, would doubtless make concessions to effect sales. Fresh killed at the Abattoir sell at \$5.50 for light weights and \$5.25 for heavy weights in small lots to butchers.

DRY GOODS—Sorting orders arrive pretty freely, and the city trade is said to have improved. Collections, however, are still very poor, the condition of country roads being largely blamed for this. Some Magog prints are now being shown, there being a varied assortment of patterns, which appear to be taking very well. Manufacturers report a good volume of orders and very firm prices. With the advent of spring-like weather the prospects are for a greatly increased trade.

FISH—The close of the Lenten season has caused dullness in both salt and fresh fish. Prices on green cod are again lower, though supplies are not large. No. 1 is quoted \$4 to \$4.50; No. 1 large, \$4.50 to \$5.25; No. 1 draft, \$4.50 to \$5.25; No. 2 green cod, \$2 to \$3. Herrings are quiet, Cape Breton selling at \$3.25 to \$3.50, and Nova Scotia \$2.75 for brls, and \$1.75 for half brls. In fresh fish the demand has been chiefly for small lots, and prices generally are lower. New haddock sell at 3 to 3½c as to quantity; B. C. salmon, 7 to 8c per lb.; fresh herrings, 50 to 60c per 100; and tommycods 50 to 75c per brl.

FLOUR—The only business for export we heard of was 2,000 sacks Manitoba strong bakers. These were shipped by the new Canadian route, via St. John, N. B. Local business is steady both for Ontario and Manitoba grades. Prices hold firm on about the same basis as a week ago. The meal market is quiet and tendency of prices easy, but unchanged. The movement of feed is unimportant.

GRAIN—Although no change is noted in the price of oats, business in that grain is very small, and to move fair-sized quantities, holders would doubtless make concessions. West, the feeling for both white and mixed oats is easier, with sales few and small. In wheat the volume of business West is limited, and prices more or less nominal. Corn is asked for occasionally, and several small sales have been made West, but locally there is nothing doing. Peas, barley, etc., are dull but fairly steady.

GREEN FRUIT—The market is well supplied for the Easter trade, and business already has improved. Oranges are meeting with a good demand at about the following prices: Valencias \$5; California \$4 to \$4.50; Messina \$3 to \$3.75; Jamaica in brls. \$10.50; Sicily blood oranges, boxes, \$5 to \$6; half boxes \$3 to \$3.50. Sicily lemons have arrived freely by way of New York, and sell well at \$2.25 to \$2.75 for choice, and \$3 to \$3.50 for fancy. California lemons are scarce and higher, being now quoted at \$4 to \$4.50 per box, with a good demand. Pineapples are scarce, shipments from Cuba being very light on account of the troubles there, and now realize 25 to 35c each. Apples sell well at from \$2 to \$4.50 as to variety and quality. Other lines of fruits show no change: dates per lb 4½ to 5c; tomatoes in 6 basket carriers, \$4 to \$4.50; figs 8 to 12c; bananas per bunch \$2.50 to \$3.50.

GROCERIES—Raw sugars continue very firm on account of the statistical position, and the advanced prices of granulated in New York are well maintained. So far, however, there has been no corresponding advance here, chiefly because of lack of demand. Any change that may be made, will probably be to higher prices. Beets have advanced 1½c, while in New York centrifugals are selling at 4½ to 4¾c, and

Bank Statement to Govt. Month ending Feb. 29, '96	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deduct adv'ce for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,332,659	\$ 29,842		\$4,213,692
2 Commerce	5,000,000	6,000,000	6,000,000	1,200,000	7	2,457,501	24,117	373,705	4,711,613
3 Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	963,934	24,377	165	2,569,831
4 Ontario	1,500,000	1,500,000	1,500,000	40,000	5	799,348	17,851	9,168	1,290,159
5 Standard	2,000,000	1,000,000	1,000,000	60,000	8	666,794	20,328	164	1,409,017
6 Imperial	2,000,000	1,963,600	1,963,600	1,166,800	8	1,258,344	21,599	688,685	2,676,278
7 Traders	1,000,000	700,000	700,000	85,000	8	683,035		150,928	957,903
8 Hamilton	1,250,000	1,250,000	1,250,000	675,000	8	877,672	19,876	178,465	1,629,964
9 Ottawa	1,500,000	1,500,000	1,500,000	1,000,000	8	1,018,615	32,297	41,491	1,004,031
10 Western	1,000,000	500,000	375,625	100,000	7	220,455			235,876
Total, Ontario	19,750,000	17,913,600	17,789,226	8,116,800		10,287,347	190,287	1,442,771	20,518,164
11 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,496,652	1,946,710	313,305	15,671,804
12 British North America	4,866,666	4,866,666	4,866,666	1,338,333	4	868,222	7,310		2,215,094
13 Du Peuple	1,200,000	1,200,000	1,200,000	511,464		511,464		179,000	
14 Jacques-Cartier	500,000	500,000	500,000	235,000	7	467,892	18,534	50,000	221,640
15 Ville-Marie	500,000	500,000	476,620	10,000	6	277,580	4,983		148,292
16 D'Hochelega	1,000,000	800,000	800,000	320,000	7	736,902	19,626	21,035	763,346
17 Molsons	2,000,000	2,000,000	2,000,000	1,375,000	8	1,430,773	21,670	6,322	4,127,901
18 Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,462,263	200,871	82,825	3,438,013
19 Nationale	1,200,000	1,200,000	1,200,000		4	757,872	4,864	17,667	797,674
20 Quebec	3,000,000	2,500,000	2,500,000	500,000	5	8,742	14,900	5,060	2,444,561
21 Union	1,200,000	1,200,000	1,200,000	280,000	6	979,157	3,446	505,817	903,589
22 St. Jean	1,000,000	500,200	261,217		4	98,111			13,705
23 St. Hyacinthe	1,000,000	504,600	311,865	60,000	6	95,589		7,023	62,267
24 Eastern Townships	1,500,000	1,500,000	1,500,000	720,000	7	771,225	21,652	11,636	650,133
Total, Quebec	36,966,666	35,271,466	34,819,368	13,838,333		14,498,076	2,264,656	1,199,590	31,446,027
25 Nova Scotia	1,500,000	1,500,000	1,500,000	1,350,000	8	1,200,206	374,514		1,612,919
26 Merchants of Halifax	1,500,000	1,500,000	1,500,000	975,000	7	937,580	97,858		1,621,594
27 Peoples	300,000	700,000	700,000	17,000	6	461,536	7,239		549,306
28 Union	500,000	500,000	500,000	185,000	6	316,637	5,024		249,175
29 Halifax B. Co.	500,000	500,000	500,000	300,000	7	421,027	19,995		432,509
30 Yarmouth	300,000	300,000	300,000	70,000	6	69,518	10,067		50,106
31 Exchange	280,000	280,000	249,788	30,000	6	85,096			22,015
32 Commercial, Windsor	500,000	500,000	289,428	100,000	6	86,799	670		55,218
Total, Nova Scotia	5,880,000	5,780,000	5,539,216	3,210,000		3,264,009	420,857		4,593,082
33 New Brunswick	500,000	500,000	500,000	550,000	12	426,569	48,933	16,155	516,437
34 People's	180,000	180,000	180,000	120,000	8	111,237	7,603		50,284
35 St. Stephen's	200,000	200,000	200,000	45,000	6	80,457	7,394		78,510
Total, N. B.	880,000	880,000	880,000	715,000		618,263	63,830	16,155	640,531
36 Brit. Col.	9,733,333	2,920,000	2,920,000	486,666	5	790,880	181,050	698,189	3,144,817
37 Summerside, P. E. I.	48,666	48,666	48,666	12,000	7	26,144			20,763
38 Merchants, P. E. I.	200,000	200,000	200,000	40,000	8	72,418			66,565
Grand Total	73,458,685	61,013,752	62,196,496	26,453,799		29,819,536	3,120,680	3,295,705	69,419,199

BANKS.	Deposits by the Public payable after notice or on a fixed day.	Loans from Banks in Can. secur'd	Deposits on demand after notice or fixed day by other banks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities
1 Toronto	\$4,624,980		\$ 88,101	\$ 978	\$1,714		1,935	10,323,788
2 Commerce	12,826,411		433,546	3,004	22,574		1,573	21,504,300
3 Dominion	7,659,170		33,312					11,419,624
4 Ontario	2,933,667							5,247,666
5 Standard	3,640,682							5,736,985
6 Imperial	6,525,229		15,975	615				11,087,028
7 Traders	2,955,871			1,743				5,342,567
8 Hamilton	4,047,840		1,442					4,030,500
9 Ottawa	3,581,375		150,000	2,470				315,712
10 Western	1,021,131			195				24,154
Total, Ontario	49,866,665		722,875	9,000	24,388	2,803,600	17,891	85,982,909
11 Montreal	13,256,953		350,274	6,604			82,988	86,125,293
12 British North America	5,785,118		15,264	30,900				9,921,970
13 Du Peuple	3,350,116			2,755	248	7,401	12,998	3,603,084
14 Jacques-Cartier	2,048,399			16,632	9,534	44,672	47,621	2,924,905
15 Ville-Marie	783,278							1,214,113
16 D'Hochelega	2,816,349			1	5,788		15,878	4,378,906
17 Molsons	5,054,735		308,716	618	9,000		1,709	10,962,071
18 Merchants	7,407,179		622,334	100		600,301	3,477	14,762,367
19 Nationale	1,665,715			2,974	26	116,581		3,392,376
20 Quebec	4,242,067		281,194	38,231		220,931		8,104,458
21 Union	3,632,092					354,546		6,279,049
22 St. Jean	86,527		4,053	2,471			2,097	208,967
23 St. Hyacinthe	818,618							1,173,499
24 Eastern Townships	2,675,795					45,270	6,597	4,182,910
Total, Que.	63,523,913		1,881,835	70,381	5,566	1,388,702	173,685	106,202,466
25 Nova Scotia	6,413,417		35,660	5,961	79,458	157,740	80	9,779,319
26 Merchants of Halifax	3,938,991		77,522	2,458	2,458	147,104	1,734	6,325,291
27 Peoples	1,021,622		2,352				21,743	2,063,789
28 Union	1,186,656		16,858			143,761	45,671	1,963,788
29 Halifax B. Co.	1,931,207		20,000	57		122,748	1,088	2,949,235
30 Yarmouth	487,434							623,127
31 Exchange	104,690			4,051			2,504	166,958
32 Commercial, Windsor	402,406		1,448				9,027	558,800
Total, Nova Scotia	15,486,492		159,840	10,689	81,913	51,580	82,447	24,921,302
33 New Brunswick	1,158,200		46,326					2,212,621
34 People's	185,182		19,712					373,920
35 St. Stephen's	128,840	5,000		947	4,046		135	299,231
Total, New Brunswick	1,470,222	5,000	66,038	947	4,646		135	2,985,772
36 British Col.	1,003,619		14,909		10,764	1,514	398,227	6,182,832
37 Summerside, P. E. I.	57,857	4,050						108,816
38 Merchants, P. E. I.	38,122		695				557	168,147
Grand Total	121,146,870	9,050	2,639,592	90,997	177,187	4,265,396	672,942	225,858,247

Return of Bank British North America includes Canadian business only.
Molson's Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent per annum.

granulated at 5½c. Montreal refiners' prices are still below New York as follows: Granulated, 250 brs. and over, 4½c; 100 to 250 brs., 4 11 16c; 25 to 100 brs., 4¼c, and yellows 3¾ to 4¼c, according to quality. Teas continue quiet, the event of the week having been the auction sale of teas more or less damaged by fire and water, in Davis' warehouse. The prices received were considered satisfactory. Dried fruits have again had an active week. Califor-

nia raisins and prunes have moved pretty freely, while Valencia raisins have met with a good demand. Some 5,000 boxes arrived from the Mediterranean via New York, and all sold at the following prices: Off stalk, 4¼ to 4½c; fine off stalk, 4½ to 4¾c; choice selected, 5½ to 6c, and inferior selected, 4¼ to 5¼c. Stocks here are very low and prices firm. Canned goods are generally firm, with peas and tomatoes in most request. Molasses show

no change; no new crop has yet arrived here, though some small sales to arrive have been noted on private terms. A feature has been a decline in Surprise Soap to \$4.20 for single boxes, and \$4.10 in five box lots. Coffee, rice and other lines are unchanged.

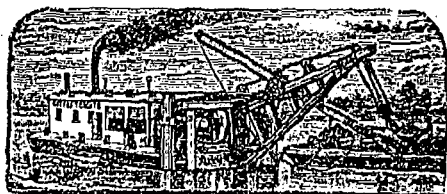
Hops.—Dullness is the only feature. Prices are steady but dealers are hoping for an improved trade. Young lamb skins

BANKS.	Specie.	Domini Notes	Deposits with Govt. for s'or'ty of note cir.	Notes & Cheq. on other bks.	Loans to oth'r bks. in Can. secured	Dep. pay. on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ng's.	Bal. due from bks. not in Canada.	Due from Bks or A/c in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 626,997	\$1,021,697	\$74,215	\$ 251,282			601	\$ 264,855	22,577		\$323,342		\$ 471,200
2 Commerce	442,873	770,953	155,537	662,066			86,452	3,960,779		\$ 161,312	1,396,627	1,350,700	2,057,731
3 Dominion	445,909	469,516	75,000	325,269			106,767	1,071,314			308,743	2,070,237	1,418,686
4 Ontario	179,929	325,923	55,449	204,633			82,595	117,631			65,599	139,125	210,409
5 Standard	145,765	323,569	35,050	118,082			147,118	35,431	19,416	148,666	1,504,322		390,359
6 Imperial	435,372	1,139,346	80,300	220,400			194,782	332,105	475,396	112,466	974,038	756,057	967,875
7 Traders	101,535	222,710	31,469	111,124			131,784	69,295		302,560	237,977		1,807,217
8 Hamilton	146,759	307,820	60,000	126,954			72,319	111,933		195,000	381,516	659,600	1,009,835
9 Ottawa	146,687	170,071	53,000	73,243			94,069	352,885		172,300	18,974		2,78,539
10 Western	25,057	23,281	17,034	15,928			271,854	18,545		25,250	372,832		
Total, Ont.	2,696,883	4,774,879	636,827	2,108,961		1,187,733	24,639	6,323,340	517,389	1,118,134	5,463,900	4,975,725	7,921,050
11 Montreal	2,203,329	1,835,112	265,000	937,656			9,028	4,351	8,644,756	2,751,845	91,574	88,111	2,679,524
12 B. N. A.	379,719	491,853	63,784	177,785			5,653		757,148				314,575
13 Du Peuple	724	205	41,050	11,797			297,803		1,862				16,100
14 Jacq. Cartier	21,253	193,695	20,284	140,808				47,416	15,145	80,039			236,885
15 Ville Marie	18,746	41,422	20,000	65,700			8,849		32,466	3,728			66,694
16 D'Hoche laka	96,747	322,813	34,010	178,479			4,858	12,493	133,189	20,704	288,307	95,352	456,776
17 Molsons	223,028	628,486	90,000	336,566			68,993	2,776	319,728	58,663	104,375	748,396	493,991
18 Merchants	473,815	783,439	159,312	530,841			99,535	3,124	1,013,029		927,628	392,526	1,193,537
19 Nationales	22,411	274,408	51,000	138,919			38,364	611	64,160		5,050	120,000	441,656
20 Quebec	127,889	584,140	40,000	2,227,955			149	4,924	81,496		148,433	289,326	2,274,427
21 Union	61,426	204,225	45,000	167,730			61,000	19,928	37,317		35,000		6,200
22 St. Jean	5,692	7,001	3,119	2,437			18,184		60,803				
23 St. Hyacinthe	12,051	14,792	13,735	25,035			66,514		107				33,103
24 E. Townships	113,452	115,814	44,111	25,737			415,143		3,118		13,000		
Total, Que.	3,760,142	5,418,086	890,469	2,902,723		1,083,069	99,278	11,326,656	2,914,939	1,588,215	1,362,427	4,179,254	4,823,418
25 Nova Scotia	278,729	53,819	61,380	405,615	4,050		60,115	13,006	211,217			761,862	1,278,063
26 Merchants	310,398	467,248	48,000	1,346,461			85,777		63,888	15,000	756,484	344,247	613,458
27 People's Bk.	41,442	190,277	26,023	47,728			44,702		80,680	4,331			
28 Union	33,006	123,652	25,000	41,694			63,332		23,182	1,000			
29 Halifax B. Co.	54,177	129,333	25,000	60,741			34,205		156,481				33,235
30 Yarmouth	33,326	23,372	4,897	7,769			119,635	6,069	74,194	10,892	19,200	75,000	
31 Exchange	2,636	4,811	3,467	1,336			30,436		8,768				13,600
32 Com'l W'dsor	14,871	18,176	4,503	8,717			34,449		27,026				
Total, N.S.	763,495	1,476,234	197,870	708,936	4,050	462,641	25,076	618,429	15,223	35,200	2,200,855	1,622,310	1,113,167
33 N. Brunswick	101,903	132,795	22,822	39,704			65,737		69,666		7,639		191,342
34 Peoples	15,063	12,391	6,209	4,790			648		17,643		3,000		
35 St. Stephen's	12,032	9,908	6,015	10,183			18,405		17,842		159		
Total, N.B.	131,998	155,094	35,046	54,977		84,808		105,151	25,919		10,639	391,342	225,386
36 Bank B. O.	533,612	890,672	47,775	37,997			447,915	709	246,892	1,233,635	250,000		7,591
37 Sum'g. P. E. I.	948	1,801	2,125	876			4,955		870				
38 M'nt. P. E. I.	6,292	6,381	4,512	8,700			41,691		11,444		4,700		
Gr. Total	7,904,370	12,752,147	1,814,624	5,838,170	4,050	3,312,812	149,695	18,662,882	4,710,922	2,991,549	9,042,521	11,176,222	14,033,676

BANKS.	Current Loans	Loans to Dom. Govt.	Loans Prov. Govts.	Overdue Dvts.	R. E. be- sides Bk. premisses.	M'tg's on R. E. sold by Bank.	Bank Promis's.	Other Assets.	Total Assets.	Liab'ty's of Direct'rs & their firms.	Average specie for m'nt.	Average of Dom. Notes dur. month.	Greatest amount of Notes in circulat'n dur'g m'th.
1 Toronto	\$11,326,183			35,444	\$ 203		\$200,000		\$14,518,611	317,902	627,500	\$1,036,400	\$1,380,800
2 Commerce	16,498,931			305,703	41,525	133,420	766,526	103,470	23,907,340	180,803	550,000	796,000	2,499,001
3 Dominion	7,843,323			82,137	12,337		263,203	6,221	14,539,607	426,575	411,000	470,000	963,394
4 Ontario	5,129,394			31,217	57,344	25,400	172,27	32,544	6,859,589	165,918	178,000	284,500	799,348
5 Standard	4,411,346			30,327			110,852	21,251	7,461,564	144,978	146,321	384,750	666,794
6 Imperial	8,151,408	3,727	74,332	62,971	86,891	320,379	37,278	14,424,585	104,563	404,764	1,083,870	1,302,280	
7 Traders	3,718,170		11,905	19,070	815	14,715	18,040	6,183,393	210,593	161,000	195,600	69,200	
8 Hamilton	5,591,417		62,484		18,418	273,087	73,819	9,069,901	4,731	104,000	308,000	883,000	
9 Ottawa	6,933,461		65,681	17,022	1,890	128,058	293,700	8,790,596	133,954	146,911	191,832	1,037,975	
10 Western	1,179,567		23,927	19,975			7,208	2,001,823	6,000	24,944	24,514	225,620	
Total, Ont.	70,843,492	3,727	723,157	224,348	266,034	2,859,547	593,633	112,764,009	1,726,017	2,821,876	4,773,908	10,475,951	
11 Montreal	4,512,956		232,216	111,610	6,062	600,000	487,619	55,739,333	1,633,000	2,191,000	1,802,000	4,496,652	
12 B. N. A.	6,528,581	239,510	134,425	42,000	4,380	350,000	21,932	11,823,881	11,000	381,947	565,455	904,471	
13 Du Peuple	2,245,408		1,694,723	293,362	0,718	336,525	109,504	5,125,827	90,952	403	1,184	57,045	
14 Jacq. Cartier	4,378,750		59,196	97,319	43,492	109,746	122,114	3,762,049	135,676	22,680	193,844	46,920	
15 Ville Marie	1,003,329		56,703	80,830	27,891	37,045	231,752	1,712,418	81,215	19,635	25,722	310,842	
16 D'Hoche laka	3,706,372		124,342	44,711	16,443	36,842	47,287	5,663,551	147,938	100,927	397,564	740,400	
17 Molsons	20,697,584		116,505	59,074	4,337	190,000	72,502	14,641,197	138,138	223,783	614,776	1,176,718	
18 Merchants	17,403,275		218,712	40,761	35,555	553,014	254,444	21,087,889	1,328,457	465,000	780,000	2,444,000	
19 Nationales	6,153,601		196,619	124,242	2,032	202,043	8,791	7,839,885	241,780	21,550	195,000	987,497	
20 Quebec	7,783,347		104,374	132,020	5,826	16,130	74,500	11,337,398	204,094	124,548	609,636	914,742	
21 Union	3,853,338		75,943	15,129	92	124,404	27,201	4,732,938	513,000	4,732,938	97,920	809,400	
22 St. Jean	330,391		23,695		8,573	12,000	8,995	481,393	18,265	5,450	7,000	8,111	
23 St. Hyacinthe	1,248,352		44,459	18,185	3,607	17,665	10,799	1,591,649	33,276	17,033	297,624	223,223	
24 E. Townships	5,351,079		50,754	45,146	51,611	116,538	4,192	11,331,464	246,978	113,250	11,676	816,962	
Total, Que.	105,482,708	3,727	3,172,673	1,055,189	293,620	2,851,955	1,528,555	165,064,861	4,822,379	3,744,028	5,429,259	14,822,379	
25 Nova Scotia	8,527,797	39,067	16,571	16,909	4,841	57,550	4,130	12,690,701	168,095	272,815	859,035	1,209,354	
26 Merchants	6,418,190	43,933	15,619	10,500	1,000	60,000	11,328	9,431,429	345,829	308,000	463,000	937,590	
27 People's Bk.	2,377,708		26,617	67,610		64,242	697	2,938,047	80,150	33,218	225,466	513,795	
28 Union	2,035,159	14,753	14,101			52,000		2,676,681	190,512	33,073	118,650	336,942	

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Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. C. STEWART, MONTREAL, - - - Agent.

this week, but it is said that they did no business. Prospects are good for the near future.

PAINTS AND OILS—Business keeps steady, a fair number of orders arriving for forward delivery. Turpentine sells at 45c and linseed oil at 53 to 54c for raw and 56 to 57c for boiled, while other lines are unchanged in price. The summer rail rates come into force next week, and this may bring more activity. A large quantity of goods are on hand awaiting shipment. Collections are only moderate.

POULTRY—Fresh killed stock is scarce and prices firm, though business is quiet. Dealers are asking for frozen turkey, 9 to 10c; chickens 10 to 12c; ducks, 10 to 11c, and geese, 7 to 8c.

PETROLEUM—Business has slackened off considerably on account of the season, but the market is still firm and prices unchanged. Canadian refined, 15½ to 16½c; American P.W., 19 to 20c; and W., 20½ to 21c. Crude oil is very firm and quoted \$1.72 l. o. b. Petrolia.

PRODUCE AND PROVISIONS—The cheese cable is unchanged at 42s, with export business exceedingly dull, little or none going forward. A few small jobbing sales at about 8½c have been noted for local account, though 8½c is now asked for fall makes. A good demand is noted for fresh creamery butter at 21 to 22c, while October creamery sells at 20 to 21c. Some few creameries have already begun operations, and their product is selling well. Western dairy sells at 13 to 14c, while rolls continue very scarce, and with a good demand are firm at 16 to 17c. In eggs a much better feeling is noted, the continued cold weather and the near approach of Easter having helped trade. Old stock is pretty well cleaned out. Boiling stock sell at 15 to 16c in single cases, while large lots fetch 14c. New laid eggs are selling by farmers at about 25c. The few Montreal lined remaining move at 11c, and Western lined at 10 to 11c. In provisions little new is noted. Trade is moderate and prices unchanged. Potatoes are quiet at steady quotations. Car lots on track are quoted at 30 to 32c per bag, and in small quantities 35 to 40c.

SEEDS—Business is opening up now fairly well, and Canadian timothy is in good demand. The advent of more spring-like weather is expected to stimulate trading even more. Prices are: Quebec timothy, \$2.50 to \$2.75 per bush.; Western timothy, \$2 to \$2.50 per bush.; red clover 9c lb.; Alsiko, 7½ to 9c.

Wool—The London wool sales closed this week with firm prices. So far the local market has not been much affected, as business is quiet, but a few small sales of Cape at 14 to 16c, and B. A. at 25 to 32c have been noted.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, March 26, 1896.

There is a slight improvement in wholesale business within the past few days, travellers being able to get around once more. Spring weather is wanted to give trade a stimulus. As a rule the prices of staple merchandise are steady, but some dealers report a shading of quotations. There is a further decline in the prices of wheat and corn, while butter and poultry are higher on limited supplies. Money is stringent, brokers reporting call loans at 5½ per cent. Prime commercial paper is discounted at 6 to 7 per cent. Sterling Exchange is higher in sympathy with New York, and New York drafts are up to about par between banks. Stocks dull and generally steady. Commerce sold at 135¼, Imperial at 184, Hamilton at 153½, Dominion at 240, Cable at 150½, Toronto St. Ry. at 75¼, Canada Permanent at 143.

BUTTER, &c.—The market is stronger on light receipts. The best tub is jobbing at 18 to 20c. Medium at 11 to 14c, creamery tub at 21 to 22c, and creamery rolls at 23 to 24c. Eggs at 13c for new laid in case lots and 10c for pickled. Cheese 9 to 9½c.

DRESSED HOGS—Offerings very small lately and prices are quoted a little firmer. Choice car lots would bring \$4.80 to \$4.90, while heavy and mixed are quoted at \$4.30 to \$4.60.

FLOUR AND GRAIN—Trade in flour is very dull. Good grades of Straight roller are nominal at \$3.50, Toronto freights and patents \$3.75. Manitoba patents in small lots \$4.15, and strong bakers at \$3.75. Wheat is lower, with sales of white outside at 74 and red at 73c. No. 1 hard lower at 78 to 79c N. B., and No. 2. sold at 77c, N. B. No. 1 Northern at 78c, and No. 1 frosted 65c N. B. Barley is dull with sales of No. 1 outside at 40c and of No. 2 at 34c. Feed barley 29 to 30c. Oats dull, white selling outside at 22c and mixed at 21½c. Peas easy at 49c outside. Yellow corn sold at 31½c and rye at 43 to 44c outside. Bran steady, at \$12 on track here, shorts \$12.50.

GROCERIES—Travellers are out again and a little improvement in trade is noted. Granulated sugars are quoted at 4¼ to 4½c, and yellows at 4 to 4½c with no changes in prices of importance. Dried fruits steady at 4 to 4½c for Filiatras currants in barrels. Valencia raisins, off stalk 4½c to 4¾c and selected layers 6 to 6½c. Canned

CARSLEY'S COLUMN.
CARSLEY, SONS & CO.,
IMPORTERS
AND **Wholesale**
Dry Goods •
Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMERE

SILKS

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**DRESS
GOODS,**

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**Carsley, Sons
& Co.,**

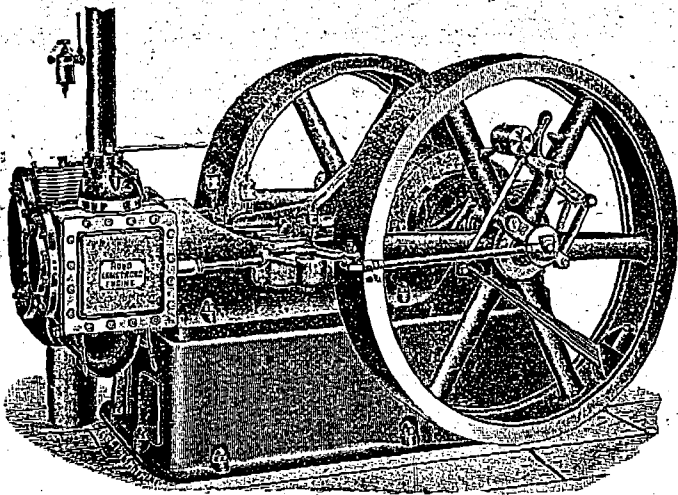
113 St. Peter Street,

—MONTREAL.

goods firm at 90 to 95c for peas and 85 to 90c for tomatoes. Rio coffee 17 to 20c. Teas in moderate demand and unchanged.

LEATHER—There is a fair trade and prices generally rule steady.

HIDES AND SKINS—The hide market is dull. Cured quoted 6c. No. 1 Green brings 6c, No. 2. 4c, and No. 1 3c. Calfskins un-

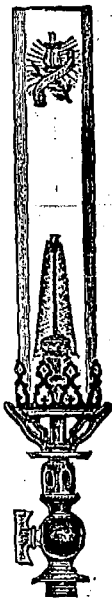


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Centre or Side Crank,
Sizes up to 300 H. P.

Robb Engineering Co., Limited, - Amherst, N. S.

Canada Machinery Agency, 321 St. James Street, Montreal, Agents.



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 13 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or . . .

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Drexel Medical Co.,

112 St. Francois Xavier Street,

Telephone No. 630.

MONTREAL.

changed at 6c to 7c and Sheepskins 90c to \$1. Tallow unchanged at 4 to 4½c.

CATTLE MARKETS—The offerings are fair and prices well sustained. A few choice Easter cattle are being offered. Good butchers stock firm at 8½ to 3½c. Medium at 2¾ to 3c and inferior at 2 to 2½c. Calves \$3.00 to \$7 each and milch cows \$22 to \$35 each. Sheep dull at 2½c to 3c per lb. and lambs steady, there being sales at 4c to 4½c per lb. Hogs are easier, the best sold at \$3.75 per cwt weighed off cars, thick fats at \$3.00 to \$3.05, stores at \$3.50 to \$3.60 and sows at \$3.00 to \$3.10.

PROVISIONS—Trade is inactive and prices weaker. Mess pork is quoted at \$12.75 to \$13.25 and short cut at \$13.50 to \$14. Long clear bacon 6c to 6½c, rolls 7 to 7½c, and backs 9 to 9½c. Smoked hams 9½ to 10½c. Lard rules at 8 to 8½c. Potatoes unchanged at 18 to 20c for car lots on track. Beans 8½c to \$1.00 per bushel. Dried apples 4 to 4½c and evaporated 6 to 6½c.

Wool—Trade is dull and prices unchanged. Fleeco is quoted at 21 to 22c, and unwashed brings 12½c. Pulled wool 20½ to 21½c and extras 22½ to 23.

FOR SALE:

Tannery and Leather Belting Works.

In consequence of the recent death of the proprietor, there is offered for sale or lease, the entire plants and buildings of an extensive Tannery, and of Leather Belting, Carriage Leather, and Boot and Shoe Factories.

The premises are advantageously situated in the City of Montreal, and the business has been in successful operation for over a quarter of a century, and now enjoys a well established connection and trade.

The opportunity is a very exceptional one, as the business could be continued without interruption, and the present and next season's trade could thus be secured.

The businesses could be operated together with one power, or could be divided and conducted independently, if taken by different parties.

For further particulars, apply by letter to

R. C. SMITH, Advocate.

P. O. Box 527, Montreal, P. Q.

George Blache, MERCHANT-TAILOR.

141 St. James St., MONTREAL.

St. Lawrence Hall Building.

Large Stock of Spring Suitings just received.

Mail orders promptly attended to



SHERIFF'S SALES.

F.F.—No. 1506—DAME KATHERINE JANE BEDELL, plaintiff, against the lands and tenements of GEORGE ETIENNE MATHIEU.

A lot of land situate in the town of Saint Henri, being number eight hundred and ninety-five (895), of the official plan and book of reference of the municipality of the parish of Montreal, measuring thirty feet in front by a depth of eighty feet, English measure, more or less;—bounded in front by Albert street—with a brick house and outbuildings thereon erected.

To be sold at my office, in the city of Montreal, on the FOURTH day of APRIL next, at TEN of the clock in the forenoon.

F.F.—No. 928—WILFRID A. HUGUENIN, plaintiff; DAME LEONTINE LARIN, defendant.

Seized as belonging to the said defendant, the following immovable, to wit: A land situate and being in the parish of Saint Polycarpe, district of Montreal; bounded in front by the Queen's road, known and designated on the official plan and book of reference of the said parish of Saint Polycarpe, in the county of Soulanges, as number three hundred and four (304)—with a house thereon erected.

To be sold at the parochial church door of the parish of Saint Polycarpe, on the SEVENTH day of APRIL next, at ELEVEN o'clock in the forenoon.

F.F.—No. 1395—DAME JANE ELIZA HENDERSON, of Dollar, county of Clackmanan, in Scotland, plaintiff; DAME MARIE ANTOINE BOIVIN, defendant.

The piece of ground being in subdivision numbers two hundred and twenty-five and two hundred and twenty-six, of lot number twelve hundred and seven, of the official plan and in the book of reference of Saint James Ward, in the city of Montreal, and fronting on Cherrier street—with the building thereon.

To be sold at my office, in the city of Montreal, on the NINTH day of APRIL next, at TEN o'clock in the forenoon.

F.F.—No. 2098—DAME ELIZABETH MARTHA MUSSEN, plaintiff; LEON LIGUORI CORBELL, defendant, now in the hands of Louis Antoine Bedard, deputy prothonotary of the superior court of the said city of Montreal, duly appointed curator to the surrender made by the said defendant.

The lots of land known and designated as numbers one hundred and eight and

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
Paid up in Cash (no notes) - - - 304,600
Resources, - - - - - 1,231,840
*Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS.
Vice-President, - - - - WM. J. WITHALL
Secretary and Treasurer, - ROBERT KERR.
SELKIRK CROSS, O.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE: Dominion Square, Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

BAYLIS MFG. CO.'Y

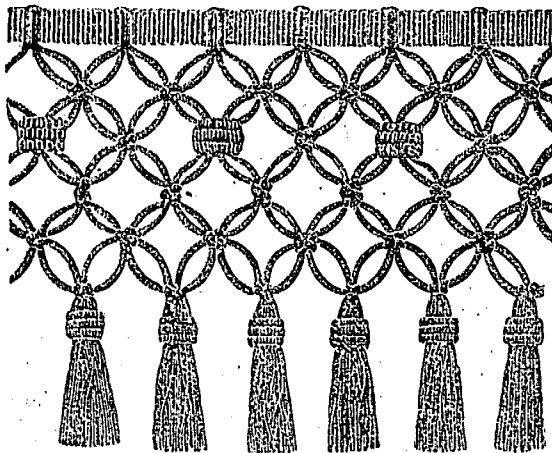
Manufacturers of Varnishes, Japans, White Lead, Colored Paints Dry Colors, Printing Ink, Machinery Oils and Axle Grease. And Dealers in

Painters' & Printers' Materials Generally
16 to 28 NAZARETH STREET, MONTREAL.

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AND
JOB PRINTING OF ALL KINDS
DONE AT THE JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Mch. 25	Cash value per S.
British North Am.....	243 1/2	4,866,666	4,866,666	1,838,838	2 1/2	Apr. Oct	240	584 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,300,000	3 1/2	June Dec	134 1/2	65 25
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	240	240 50
Du People.....	.....	.....	.....	.....	.....	.....	6	8 00
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3 1/2	Jan July	135	87 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	164	154 00
Hochelaga.....	100	800,000	800,000	320,000	3 & 1	June Dec	120	120 00
Imperial.....	100	1,983,600	1,982,370	1,156,175	4	June Dec	184	184 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	164 1/2	164 50
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	Apr. Oct	163 1/2	103 25
Molson.....	50	2,000,000	2,000,000	1,375,000	4 & 1	April Aug	173	86 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	218 1/2	437 50
Nationale.....	30	1,200,000	1,200,000	80,000	.....	.....	70	21 00
New Brunswick.....	100	500,000	500,000	525,000	5	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	80	80 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	153 1/2	153 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	119 1/2	119 75
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	163	163 00
Toronto.....	100	2,000,000	2,000,000	1,500,000	5	June Dec	239	239 00
Traders.....	100	700,000	700,000	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	389,000	3	Jan July	97	97 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	72 1/2	72 50
Agri. Sav. and Loan Co.....	50	630,000	626,006	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	156	156 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	398,498	112,000	3 1/2	Jan July	109	109 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	Jan July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	.....	.....	Jan July	70	77 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	124,075	3	Oct	55	55 00
Can. Landed & Nat'l Inv't Co	50	2,008,000	1,004,000	350,000	3 1/2	Jan July	107	107 00
Can. Perm. Loan and Sav.....	100	6,000,000	2,600,000	1,450,000	5	Jan July	143	71 50
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	111	65 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	325,000	3	Jan July	120	120 00
Dominion Sav. and Inv. Co.....	50	1,000,000	932,412	10,000	3	July Dec	50	40 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	124	62 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	89	89 00
Farmers' Loan and Sav. Co.....	50	1,037,250	611,430	146,195	3 1/2	May Nov	100	80 00
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	111 1/2	111 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	339,895	3 1/2	Jan July	116	116 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	190,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	170	85 00
Imperial Loan and Inv. Co.....	100	840,000	709,558	164,054	3 1/2	Jan July	105	105 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	116	116 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	102	51 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	103	61 50
Land. and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	110	110 00
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	167	66 80
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	201 1/2	80 75
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	217 1/2	103 82
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	125 1/2	125 25
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	130	130 00
Montreal Loan and Mortg.....	25	800,000	500,000	300,000	3 1/2	Mich Sep	134	33 50
Ont. Indms. Loan and Inv.....	100	468,800	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	462,000	3 1/2	Jan July	125	62 50
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	40	20 00
Real Est. Loan Co.....	40	681,000	321,530	50,000	2	Jan July	65	32 50
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	87	87 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	135	135 00
Toronto Street Railway.....	100	6,000	.....	.....	Nil	.....	75 1/2	75 25
Union Loan and Sav. Co.....	50	1,000,000	879,645	230,000	4	Jan July	103	51 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	5	Jan July	148	74 00
Western Loan & Trust Co.....	50	1,000,000	377,000	18,000	3 1/2	June Dec	98 1/2	49 25
Windsor Hotel.....	50-55



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W. H. HUTCHINSON,
Manufacturer of
**Canopy Top Fringes
and Hearse Trimmings,**

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ROCHESTER, N.Y.

one hundred and nine (108 and 109), with a strip of land of part of lot number one hundred and ten (No. 110), of the official subdivision of the original lot of land number fifty (No. 50), of the official plan and book of reference of the village of Hochelaga, to wit: in that part of the said village annexed to the said city of Montreal and forming Hochelaga ward. This part of lot number one hundred and ten has a width of eight inches in front and four feet in rear by the whole depth of the said lot, English measure, forming the northeast corner of Saint Germain and Logan streets; these lots and parts of lots are bounded in front by Saint Germain street, and the said part of said lot number one hundred and ten is to be taken off the north west part of this lot, and is bounded on the south east by Logan street aforesaid, taking the residue of this lot number one hundred and ten (110), on the north east by lot (No. 32) number thirty-two, on the north west by said lot number one hundred and nine (109), and on the south west side by said Saint Germain street—with a house and outbuildings thereon erected.

To be sold at my office, in the city of Montreal, on the TENTH day of APRIL next, at ELEVEN o'clock in the forenoon.

F.F.—No. 565—JOHN M. CAMPBELL, plaintiff; ALEXANDER MCCOISE,

AM, of the parish of Saint Tésphore *defendant*.

An immoveable property situate in the parish of Saint Tésphore, in the district of Montreal, there known and designated as number five (5), in the seignory of La Nouvelle Longueuil, containing three acres and a half in wid h by twenty-one acres in depth, more or less; bounded in front by the lands of La Côte Saint-Georges, in rear by the Provincial line, adjoining on one side to the property of William McWilliam, and on the other to that of Allan McDonald—with a house and other outbuildings thereon erected; which immoveable is now known and described as number three hundred and twenty-three, on the official plan and book of reference of the parish of Saint Tésphore aforesaid.

To be sold at the parochial church door of the parish of Saint Tésphore, on the TENTH day of APRIL next, at ELEVEN o'clock in the forenoon.

F.F.—No. 1873—ALEXANDER WALKER, *plaintiff*; JOHN B. McCONNELL, *defendant*.

Lot No. 1.—A lot of land situate in the Saint Antoine ward, of the city of Montreal, being part of the lot now and designated as lot number thirteen, on the subdivision plan of lot fifteen hundred and thirty-six (1536-13), on the official plan and book of reference of said ward, said portion of a width of twenty-six feet seven and one half inches by the whole depth of said subdivision lot thirteen (13), and bounded in front by Dorchester street, in rear by a lane bearing the number twelve (12), on said subdivision plan, on one side to the northeast by Mountain street, and on the other side, to the south west by the remainder of said subdivision lot thirteen (13)—with the buildings thereon erected, and with a right of use in common of said lane in rear.

Lot No. 2.—A block of land fronting on Hallowell street, in the town of Westmount, composed of lots number four, five and six (4, 5 and 6), on the subdivision plan of part of lot number one thousand four hundred and fifteen (1415), four, five and six, of the municipality of the parish of Montreal, said lot of land bounded in front by Hallowell street, on one side to the north west and on the rear by a lot being lot number three, of said subdivision plan, and on the other side to the south east by the unsubdivided portion of said lot number one thousand four hundred and fifteen (1415)—with three cottages and other buildings thereon erected, and with the right of passage in the aforesaid lane.

To be sold at my office, in the city of Montreal, on the ELEVENTH day of APRIL next, at TEN o'clock in the forenoon.

F.F.—No. 285 — CHARLES WILLIAM RADIGER, major in the militia, and JOHN A. MACDONALD, *plaintiffs*, against the lands and tenements of JOHN PATRICK HEFFERNAN, *defendant*.

Two lots of land situate and being in Hochelaga ward, in the city of Montreal, in the district of Montreal; bounded in front by Frontenac street, known and designated on the official plan and book of reference of the incorporated village of Hochelaga, as numbers one hundred and ninety-three (193) and one hundred and ninety-four (194), of the subdivision of lot number one hundred and sixty-six (166)—with the buildings thereon erected. Said two lots forming one single plot of ground.

To be sold at my office, in the city of Montreal, on the ELEVENTH day of APRIL next, at ELEVEN o'clock in the forenoon. The said writ returnable on the twenty-ninth day of April next.

Sheriff's Office, Montreal, 25th March, 1896. J. R. THIBAUDEAU, Sheriff.

ESTABLISHED 1889.

INCORPORATED 1891.

Ashley Engineering Co.

Manufacturers of

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ENGINEERS AND * CONTRACTORS.

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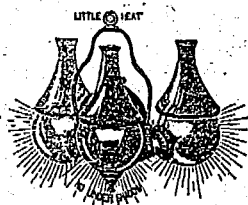
* Electrical Exchange Building,
136 Liberty Street.

F. M. ASHLEY, General Manager.

TELEPHONE CALL: 3872 CORTLANDT.

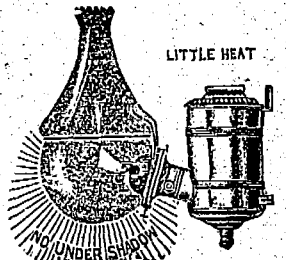
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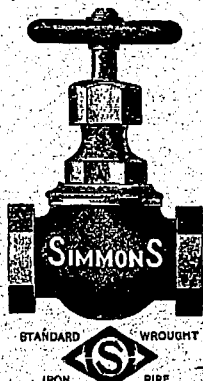
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LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
Leased and operated by the Lehigh Valley Creosoting Co., Incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil
of Coaltar (Creosote.) Creosoted Lumber,
Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R.
of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

Breakwaters,	Floating Elevators,	Underground Conduits,	Buildings,
Coal Docks,	Dry Docks,	Foundation Timbers,	Coal Bins,
Bulkheads,	Dredges,	Telegraph Poles,	Box Drains
Wharves,	Vessels,	Paving Blocks,	Bridges,
Dykes,	Scows,	Cross Ties,	Trestles,
Cribs.	Boats,	Fence Posts,	Culverts.

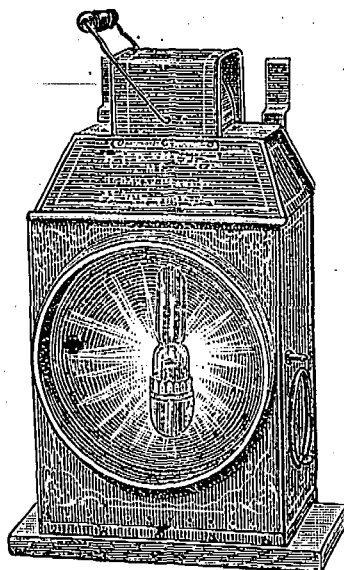
This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

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Lehigh Valley Creosoting Company,

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MANUFACTURER OF

SMITH'S PATENTS CENTRE

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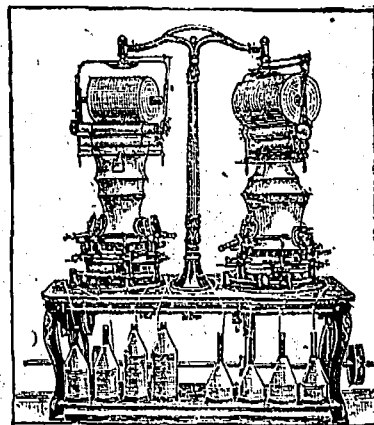
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DIVIDEND NOTICE.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after
FRIDAY, THE FIRST DAY OF
MAY NEXT.

The transfer books will be closed from the 20th to the 30th of April next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in this city on
WEDNESDAY, THE 27TH DAY OF MAY NEXT,
at the hour of 12 o'clock noon.

By order of the Board,
R. D. GAMBLE,
Toronto, 24th March, 1896. General Manager.

SPECIAL NOTICE.

HOME SEEKERS EXCURSIONS.

In order to give everyone an opportunity to see the Western Country and enable the home seekers to secure a home in time to commence work for the season of 1896, the Chicago, Milwaukee & St. Paul R'y. has arranged to run a series of four home seekers excursions to various points in the West, North West and South West on the following dates: March 10, April 7 and 21 and May 5, at the low rate of two dollars more than one fare for the round trip. Tickets will be good for return on any Tuesday or Friday within twenty-one days from date of sale. For rates, time of trains and further details apply to any coupon ticket agent in the East or South or address A. J. Taylor, Canadian Passenger Agent, 2 King street, east, Toronto, Ont.

Romeo Prevost & Co., accountants
auditors, curators and commissioners
Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 6 and 7 New York Life
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The **SYMPHONY**, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



WILCOX & WHITE ORGANS are superior.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is to difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

Wilcox & White Organ Co.,

Established 1876, MERIDEN, CONN., U.S.A.
123 Fifth Ave. New York.

If you have not seen it you should do so.

REFERENCES:

- LAURENT, LAFORCE & BOURDEAU, 1687 Notre Dame St., Montreal.
- JAMES COOPER, 164 St. James St., Montreal.
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- WM. LASH, St. Johns, N.F. and thousands of others.

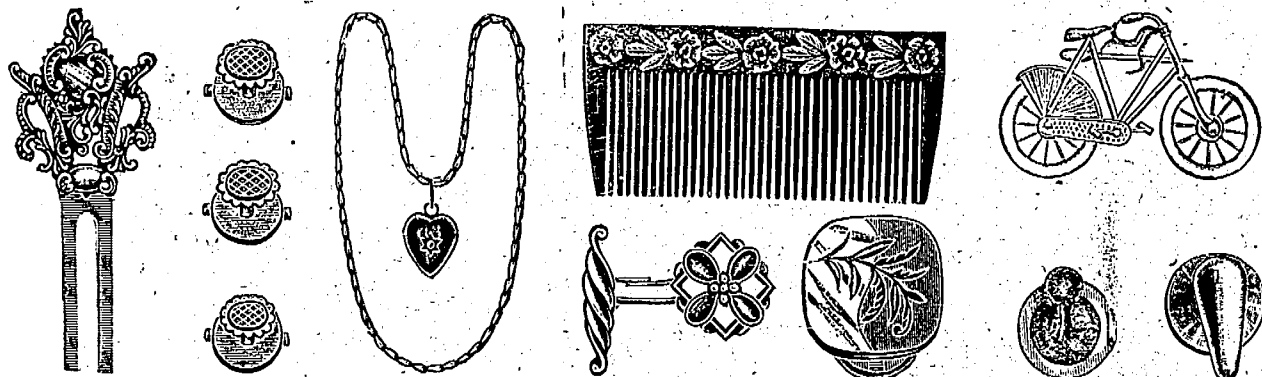
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Our new lines of NOVELTIES IN JEWELRY for the fall season now ready and consists entirely of Up-to-date Sellers.



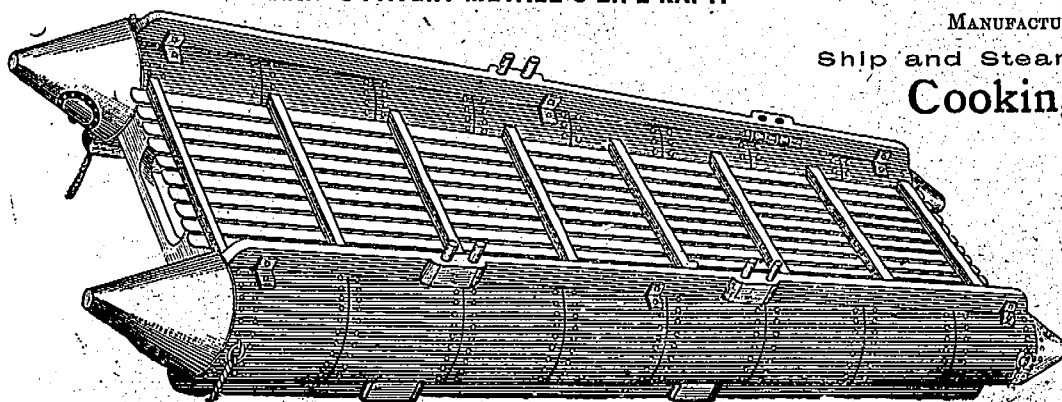
Orders sent us will receive careful attention. (References required.)

COME AND SEE US.

H. C. CALKIN, JR.,

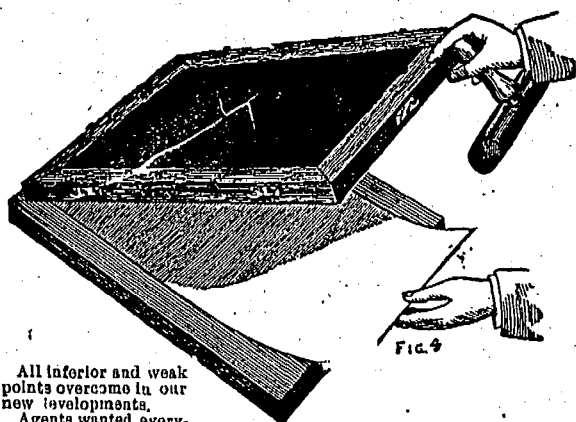
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DESCRIPTION

CLAY *
PROPERTY

Belonging to MR. GEORGE FURNISS situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

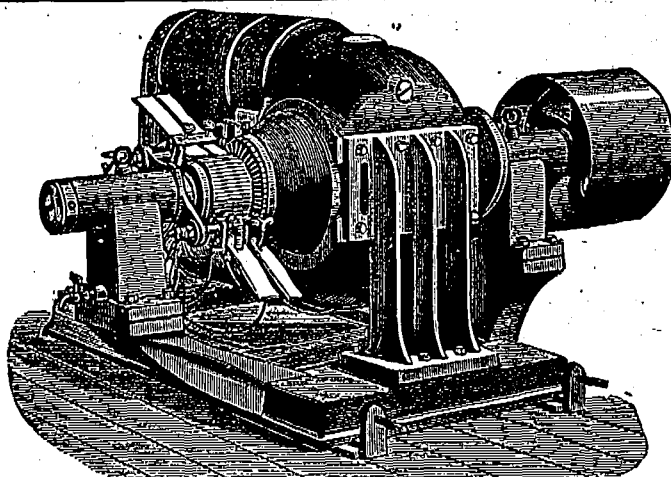
The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

For full particulars address the proprietor.

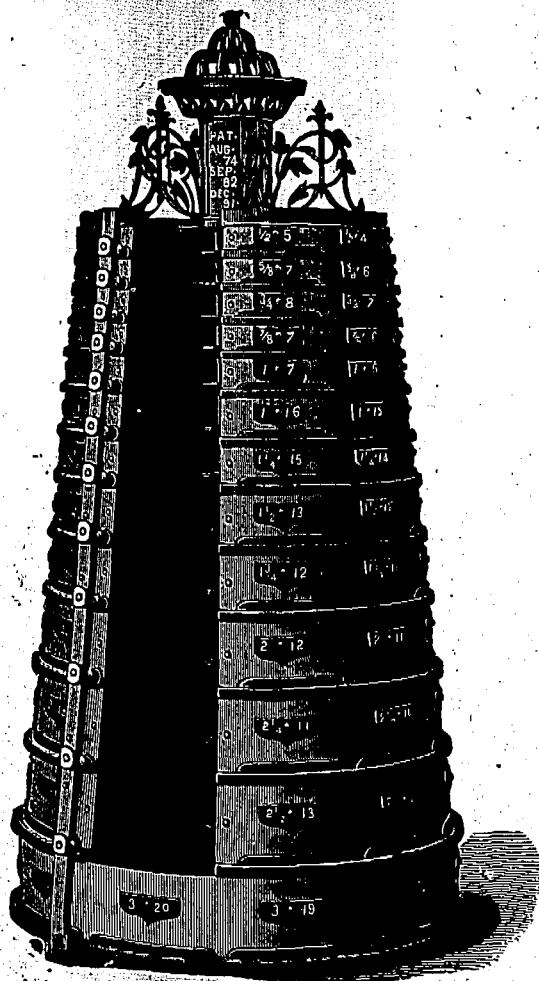
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MANUFACTURERS OF Constant Potential Dynamos and Motors of all sizes & voltage for lighting and power

ADVANTAGES CLAIMED:
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.
Perfectly self regulating and so simple any man of ordinary ability can run them.



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The Westphal
Revolving
Screw Cases,
BOLT & SHOT CASES

Stand alone as Elegant pieces of Hardware Store Furniture.

Write.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 20, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Farm Products.											
Butter: Creamery.....		0 20	0 22	Barley, malting.....		0 61	0 63	Molasses (Barbados) 1mg..		0 37	0 00
Townships, dairy.....		0 18	0 19	" feed.....		0 37	0 39	Porto Rico.....		0 35	0 38
Western.....		0 13	0 14	In store.....		0 68	0 69	Trinidad.....		0 00	0 00
Lower grades.....		0 08	0 13	Rye.....		0 00	0 00	Cuba.....		0 00	0 00
Rolls.....		0 15	0 17	Corn, in bond.....		0 00	0 00	Raisins:			
Cheese:				" duty paid.....		0 00	0 00	Sultanas.....		0 06	0 12
Finest Western.....		0 09	0 00	Groceries.				Loose Musc. California ..		0 05	0 07
Full made.....		0 08	0 09	Tea, (Hf.-Chest & Cad.)..		0 12	0 15	Layers, London.....		1 50	0 00
Finest Townships.....		0 00	0 00	Japan, com. to med., lb..		0 17	0 19	Con. Cluster.....		2 20	0 00
Finest Eastern.....		0 00	0 00	" choicest.....		0 23	0 25	Extra Dessert.....		0 10	0 00
Kings: Montreal limed.....		0 10	0 11	Y. Hyson, com. to good..		0 11	0 13	Royal Bucking'm Cluster..		0 00	0 00
Held.....		0 08	0 12	" fine to finest, lb.....		0 25	0 25	per lb.			
Shipped as strictly fresh..		0 14	0 16	" good med. to fine..		0 17	0 19	Valencia off stalk.....		0 03	0 00
Hops: 1895, per lb.....		0 06	0 08	" fanciest.....		0 20	0 26	" Layers.....		0 09	0 00
Old.....		0 03	0 00	Gunpowder, Moyone.....		0 17	0 20	Currants, Provincials.....		0 03	0 01
Pon Products:				" good.....		0 25	0 25	Fillatras.....		0 10	0 00
Bacon, smoked, per lb....		0 09	0 10	Pingsney, med to good..		0 11	0 13	Patras.....		0 04	0 05
Bams, city cured.....		0 08	0 09	" fine to finest.....		0 23	0 23	Voatizsas.....		0 05	0 07
" Canvassed.....		0 00	0 00	Oolong.....		0 23	0 23	Prunes.....		0 04	0 06
Pork Ca. s.c. per bbl. clear		14 50	15 50	Congo, common.....		0 11	0 13	Pigs in bags.....		3 50	0 00
do mess.....		15 00	00 00	" good common.....		0 15	0 13	" new layers.....		0 09	0 17
Lard, per lb.....		0 07	0 08	" med. to good.....		0 23	0 27	Sh. Almonds, bxs.....		0 00	0 25
" Com. Refined.....		0 05	0 05	" fine to finest.....		0 32	0 35	S. S. Tarragona.....		0 11	0 14
SEEDS:				Indian.....		0 17	0 20	Walnuts.....		0 10	0 18
Clover, red, per lb.....		0 00	0 09	Ceylon.....		0 16	0 30	" Grenoble.....		0 12	0 00
Alfalfa, per lb.....		0 07	0 09	Coffee, Mocha (green).....		0 24	0 27	Filberts.....		0 07	0 10
Timothy, (Can'n) per bah.		2 50	2 75	Java.....		0 19	0 21	Spices: Cassia..... mate		0 12	0 09
" Western.....		2 00	2 50	Maracabo.....		0 19	0 21	Mace..... chests		0 90	1 20
Flax 56 lbs.....		1 20	1 30	Jamaica.....		0 17	0 19	Cloves.....		0 07	0 09
Potatoes, per bag.....		0 35	0 40	Rio.....		0 10	0 11	Nutmegs.....		0 35	0 25
Honey, strained.....		0 08	0 09	Plantation Ceylon.....		0 27	0 29	Jamaica ginger, bl.....		0 18	0 21
Beeswax.....		0 00	0 00	Chicory.....		0 09	0 11	" unbl.....		0 15	0 18
Beans: white ordinary bus		0 90	1 10	Canadian do.....		0 00	0 07	African.....		0 08	0 10
" hand-picked.....		1 10	1 15	Sugars:				Pimento.....		0 07	0 08
:Grain.				Ex Ground, in bris.....		0 05	0 00	Pepper, Black.....		0 06	0 07
Hard Manitoba, No. 1.....		0 00	0 00	" in bxs.....		0 05	0 00	" White.....		0 10	0 12
" No. 2.....		0 00	0 00	Powdered, in bris.....		0 05	0 00	Mustard, 4 lb jar, Eng..		0 72	0 75
Oats No. 2.....		0 20	0 00	Paris Lumps, in bris..		0 05	0 00	" 1 lb.....		0 28	0 25
				" half bris.....		0 05	0 00	" 4 lb jars, Cana.....		0 65	0 70
				" 100-lb bxs.....		0 05	0 00	" 1 lb.....		0 22	0 24
				" 50-lb bxs.....		0 05	0 00	Rice, large lots, standard B		0 00	3 45
				Ex Granulated, bris.....		0 01	0 00	" Patna..... 100 lb.		4 25	5 00
				Off grade gran'd.....		0 00	0 00	" Japan Standard.....		4 25	4 40
				Branded Yellows.....		0 03	0 04	" Crystal Japan.....		4 75	5 00
				Syrup.....		0 02	0 03	" Carolina..... 100 lb		6 50	7 50
								Tapioca, Pearl.....		0 04	0 06
								" Flake.....		0 04	0 08
								Gelatine, 1 qt pk.....		1 15	0 00
								" 1 1/2 qt pk.....		1 75	0 00
								" 2 qt pke.....		2 30	0 00

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power, as embodied in the



OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.



TENDERS.

INDIAN SUPPLIES.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Indian Supplies" will be received at this office up to noon of TUESDAY, 21st April, 1896, for the delivery of Indian Supplies, during the fiscal year ending 30th June, 1897, at various points in Manitoba and the North-West Territories.

Forms of tender, containing full particulars, may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg. The lowest or any tender not necessarily accepted.

This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted.

HAYTER REED,
Deputy Superintendent-General
of Indian Affairs.

Department of Indian Affairs,
Ottawa, March, 1896.

J. DUNCAN DAVISON

114 St. James Street, Montreal,
(Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick,
Nova Scotia and Prince Edward Island.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 26, 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Sharp and flat pressed nails	1 85 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 23 0 23
NEW CUT NAIL SCHEDULE.		3 inch.....extra..	1 80 0 00	IXX ".....		No. 2 ".....	0 20 0 21
Base—50d and 60d, f.o.b.....	2 60 0 00	2 1/2 and 2 3/4 " " " "	1 65 0 00	D C ".....		No. 3 ".....	0 17 0 18
Cut Nails " " " " per keg.....	2 60 0 00	1 1/2 and 1 3/4 " " " "	2 50 0 00	DX ".....		Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 60 0 00	1 1/4 " " " "	3 00 0 00	DX ".....		" " " " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		1 " " " "	2 50 0 00	Terne Plate 10, 20x23.....	5 50 5 75	Zanzibar.....	0 00 0 00
40d.....	0 05 0 00	Horse Shoes.....	3 50 3 75	Russ. Sheet Iron.....	0 09 0 10	Slaughter No. 1.....	0 22 0 25
30d.....	0 10 0 00	Axes—S. S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05	" " " " No. 2.....	0 20 0 22
20d, 18d and 12d.....	0 15 0 00	Coil Chain—1/2 chain.....	2 50 0 00	Lion & Crown tin'd sh'ts		Harness.....	0 25 0 33
10d.....	0 20 0 00	Coil Chain—3/4.....	0 00 3 50	22 and 24 gauge.....	0 06 0 06 1/2	Upper, heavy.....	0 30 0 35
8d and 9d.....	0 25 0 00	5-16.....	4 50 0 00	26 gauge.....	0 06 1/2 0 06 3/4	Upper, light.....	0 35 0 38
6d and 7d.....	0 40 0 00	3.....	3 00 0 00	Lead: Pig, per 100 lbs.....	3 25 3 50	Grained Upper.....	0 32 0 35
4d to 5d.....	80 0 00	7-16.....	2 85 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
3d.....	1 00 0 00	1/2.....	2 75 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
2d.....	1 50 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs.....	5 09 0 00	English.....	0 50 0 70
1d.....	2 00 0 00	Morewoods Lion, No. 28.....	1 25 4 40	Zinc: Sheet.....	4 50 4 75	Canada Kip.....	0 50 0 60
Casing and box, flooring, shook, and tobacco box nails—		Queen's Head, or equal.....	3 75 4 00	" Spelter.....	0 01 0 04 1/2	Hemlock Kip.....	0 50 0 60
13d to 30d..... extra..	0 50 0 00	Common.....	3 75 4 00	Scrap Iron—		" Light.....	0 50 0 60
10d.....	0 60 0 00	Pig Iron: Siemens No. 1.....	16 50 17 50	Machinery scrap.....	0 00 1/2 0 00 3/4	French Calf.....	1 05 1 40
8d and 9d.....	0 75 0 00	Summerlee.....	20 50 21 00	Wrot iron.....	0 00 1 0 00	Splits, light.....	0 18 0 23
6d and 7d.....	0 90 0 00	Gartsherris.....	40 00 0 00	Powder: Canada Bl'atng	2 00 0 00	" heavy.....	0 16 0 20
4d to 5d.....	1 10 0 00	Carbroe.....	19 00 19 50	F F to F F F.....	5 00 5 25	" small.....	0 16 0 20
3d.....	1 50 0 00	C.I.F.T. Riv. Charcoal Iron	25 50 28 00	Wine:		Leather Board, Canada.....	0 08 0 10
2d.....	2 00 0 00	No. 1 Ferrona.....	17 50 17 75	Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft.....	0 15 0 17
1d.....	2 25 0 00	Bar Iron, per 100 lbs.		Annealed No. 7.....	2 65 0 00	Pebble Grain.....	0 11 0 13
Finishing nails—		Ord. Crown.....	1 55 1 60	" oiled ".....	2 65 0 00	Glove Grain.....	0 11 0 13
5d.....	0 85 0 00	Best Refined.....	2 25 2 50	Galvd. No 6.....	3 15 0 00	B. Calf.....	0 11 0 13
4d.....	0 85 0 00	Norway.....	3 00 0 00	Trade discount on above		Brush (Cow) Kid.....	0 11 0 13
3d.....	1 25 0 00	Sheet Iron 16 G & heavier.	2 50 0 00	20 per cent.		Ruff.....	0 11 0 15
2d.....	1 75 0 00	" " 17, 18, 20 G ".....	2 25 0 00	Barbed Wire—		Rus sets, light.....	0 35 0 40
1d.....	2 25 0 00	" " 22, 24 ".....	2 30 0 00	2 and 4 barbs.....	3.25 for 1000	" heavy.....	0 26 0 30
Common barrel nails—		" " 26 G ".....	2 40 0 00	Plain Twist 2 and 3 wrs.	lbs & more	" No. 2.....	0 20 0 25
1 inch..... extra..	1 50 0 00	" " 28 G ".....	2 50 0 00	Staples.....	del. up to	" Saddlers'.....	8 00 9 00
3/4 ".....	1 75 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	Wire Nails—70 & 12 1/2 p.c.	25c free h t	Limt. French Calf.....	0 70 0 75
1/2 ".....	1 35 0 00	" " 3-16 in.....	0 00 0 25	off list delivered for		English Oak.....	0 38 0 42
3/8 ".....	1 75 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	Ontario, and 75 p.c.,		Rough.....	0 20 0 22
Steel nails 10c extra.	2 25 0 00	Hoops.....	2 15 0 00	f.o.b Montreal for Que-		Dongola, extra.....	0 30 0 32
Clinch nails—		Band Imported.....	0 00 2 00	bec, 10 kgs & over up		" No. 1.....	0 20 0 25
3 inch..... extra..	0 85 0 00	" Canadian.....	0 00 1 85	to 25c per ton for 100 lb.		" ordinary.....	0 12 0 20
2 1/2 and 2 3/4 ".....	1 00 0 00	Canada Plates:		Hides and Tallow		Colored Pebbles.....	0 15 0 16
2 and 2 1/4 ".....	1 15 0 00	Good Brands.....	2 25 2 75	Montreal Green Hides		" Calif.....	0 20 0 33
1 1/2 and 1 3/4 ".....	1 35 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	" No. 1 per 100 lbs	0 00 6 00	Oils	
1 1/4 ".....	1 75 0 00	70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	" No. 2.....	0 00 5 00	Cod Oil, Newfoundland..	0 35 0 38
1 ".....	2 25 0 00	Imported iron pipe, 1/2 to 2 in	0 00 0 00	" No. 3.....	0 00 4 00	" Gaspe.....	0 32 0 35
Steel nails 10c extra.	2 25 0 00	1/2 inch, 65 p.c. 3/4 to 2 in	70 p.c.	Tanners pay \$1 extra for		S. R. Pale Seal.....	0 40 0 42
Clinch nails—		Steel, cast per lb.....	0 08 1/2 0 09	sorted, cured & inspect'd		Straw Seal.....	0 33 0 35
3 inch..... extra..	0 85 0 00	" Spring, 100 lbs.....	2 50 2 75	Sheepskins.....	0 70 0 75	Cod Liver Oil, Nfld.....	1 00 1 10
2 1/2 and 2 3/4 ".....	1 00 0 00	" Tire.....	3 00 0 00	Clips.....	0 60 0 00	" " Norwegian	
2 and 2 1/4 ".....	1 15 0 00	" Sleigh shoe, 100 lbs.....	0 00 1 30	Lambskins.....	0 10 0 00	Process.....	2 00 0 00
1 1/2 and 1 3/4 ".....	1 35 0 00	" Machinery.....	2 50 0 00	Calfskins, uninspected.	0 08 0 00	Castor Oil.....	0 06 0 08 1/2
1 ".....	2 00 0 00	Tin Plates:		Horse hides west, each.	0 00 1 50	Lard Oil, Extra.....	0 70 0 75
Steel nails 10c extra.	2 25 0 00	IC Coke.....	2 75 3 00	" City.....	0 00 0 00	" No. 1.....	0 60 0 65
		IX Charcoal.....	3 25 3 75	Tallow, rendered.....	4 50 5 00	Linseed, raw.....	0 58 0 54
				" rough.....	2 00 2 50	" boiled.....	0 58 0 57
				Leather		Olive, pure.....	0 85 0 90
				No. 1 B. A. Sole.....	0 05 0 25	" Extra, qt., per case.	3 00 3 70
				No. 2 ".....	1 20 1 23	" pts. do.....	2 40 2 50
				No. 3 ".....	0 18 0 19	" 1/2 pts. do.....	2 70 3 60
						Spirits Turpentine.....	0 45 0 00

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 8 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

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LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)
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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2 p.c. off]	\$ c. \$ c.	Canadian, Quarters.....	\$ c. \$ c.	Ports—	\$ c. \$ c.	Mitchell's Scotch.....	\$ c. \$ c.
1 to 20 brls.....	0 15 0 00	Factory Filled per bag.....	0 25 0 30	Burmestees.....	2 10 4 00	do Irish.....	6 50 12 50
American P.W.....	0 10 0 16	do Quarters.....	0 25 0 30	Tarragons.....	1 10 1 50	Jas Watson & Co. Dundee	6 50 12 50
do W.W.....	0 19 0 20	Rice's Pure Dairy, per brl.	2 25 2 50	Sandeman.....	2 00 6 00	3 star Glenlivet, per case.	9 50 10 00
Astral.....	0 22 0 23	do quarters.....	0 45 0 50	Warter & May's Porte gal.	2 10 6 50	do do do	8 50 9 00
Benzine American.....	0 22 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	Sherries—Pomartin.....	2 00 5 50	Old Glenlivet..... per gal	4 00 6 00
do Canadian.....	0 14 0 16	Turk's Island per bush.....	0 30 0 35	Misa.....	2 10 6 00	Watson's Old Scotch qt. cs	6 50 7 00
Glass.		Tobacco duty paid.		Mackenzie.....	2 10 6 00	do do pts, per cs	7 50 8 50
United inches, 00 to 25.....	1 25 1 35	No. 1 Black Chewing, cads	0 46 0 51 1/2	Wisdom & Warter's Sher-		Gin—	
do 28 to 40.....	1 35 1 45	No. 2 do.....	0 45 0 00	ries..... per gal.....	2 00 6 50	De Kuyper red cases.....	11 00 11 00
do 41 to 50.....	3 00 3 10	Old Chum br't do sol. 8s.	0 58 0 00	Clarets—		do green do.....	5 75 0 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 3s.	0 58 0 57	Barton & Guestler.....	4 00 25 00	do hlds.....	2 80 0 00
Paints, &c.		do do do 5s.	0 55 0 00	Nat. Johnson & Sons.....	4 00 25 00	Blankhennyn & Nolet, Key	
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol. 12s.	0 50 0 00	J. Calvet & Co.....	4 50 40 00	gin, red cases.....	9 50 9 75
do No. 1.....	4 50 4 75	do do do 7s.	0 50 0 00	Champagnes—		Green cases.....	4 75 5 00
do No. 2.....	4 25 4 50	do do do 3s.	0 50 0 00	G. H. Mum.....	28 00 30 00	Ponies.....	2 50 2 75
do No. 3.....	4 00 4 25	Myrtle Navy Plug Smk'g sol	0 60 0 00	Perrier, Joust & Co.....	28 00 30 00	Irish Whisky—	
White Lead, dry.....	5 00 5 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Brandies—Hennessy ..gal.	8 50 8 00	Bushmills..... cs	9 50 0 00
Red Lead.....	4 00 4 25	do Smoking sol.	0 50 0 00	1 Star..... cases	12 00 0 00	Mitchell's Irish.....	6 50 12 50
Venetian Red Eng' h.....	1 50 1 75	do and R. & R... 8s.	0 67 0 00	Martell..... gal.	6 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Yel. Ochre, French.....	1 25 3 00	do Cut Smoking, 9s.	0 70 0 00	Barnett & Fils, V.S.O.P....	12 25 0 00	do do 3 stars, qts	9 70 10 50
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 70 0 00	Cases (one star).....	14 75 15 00	John Jamieson & Co.....	9 50 11 50
do London, washed	0 60 0 70	Can. Chewing.....	0 32 0 33	Bisquet Dubouche, one star	9 50 10 50	Dunville & Co..... qts	7 50 7 75
do Paris, do	1 00 1 10	do Smoking, Plug..	0 35 0 45	V.S.O.P.	16 00 16 50	Angostura Bitters, per	
English Cement, cask.....	1 95 2 10	Wool.		Renault & Co.....	10 00 36 00	case of 2 doz.....	14 50 15 00
Belgian Cement.....	1 85 1 95	Fleace comb. ord.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00	Banagher Irish Whisky, qts	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	0 00 0 00	do 1840.....	0 00 23 00	do do do per gal	3 75 4 00
Fire Clay.....	1 50 1 75	do Combing.....	0 00 0 00	Boutelleau Fils.....	9 00 20 00	Watson's Old Irish, qts, pr cs	6 50 7 50
Rosin.....	2 40 4 50	Pulled.....	0 21 0 23 1/2	DeLaage.....	9 00 24 00	do do pts per cs.	7 50 8 50
Glue:		North West.....	0 00 0 00	Richard V.S.O.P.....	12 00 00 00	Miscellaneous—	
Domestic Broken Sheet.....	0 11 0 14	B. A. Scoured.....	0 25 3 34	do V.S.O.....	10 00 00 00	Marie Blazard & Roger Liq	
French Casks.....	0 10 0 12	Natal.....	0 00 0 00	do V.S.O.....	8 50 0 00	Crema de Menthe glaciale	
do brls.....	0 00 0 13	Cape.....	0 14 0 16	Geo. Sayer & Co's		verte.....	10 75 00 00
American White, brls.....	0 15 0 20	Australian.....	0 14 0 16 1/2	Brandy, do	4 50 6 50	Curacao.....	00 00 11 75
Coopers' Glue.....	0 18 0 24	Wines, Liquors, &c.		do do cases 1 star do	11 50 12 00	Prunelle.....	00 00 13 00
Golden Ochre.....	0 04 0 04	Als—English..... qts	2 50 2 55	do do do V.S.O.P do	16 50 17 00	Kummel.....	00 00 12 25
Brunswick Green.....	0 04 0 10	Ind Coops & Co, Rom- } qts	1 52 1 57 1/2	Scotch Whiskeys—		Crema de Cacao.....	00 00 13 35
French Imperial Green.....	0 11 0 15	ford Ales..... } pts	1 45 0 00	Kilby.....	9 00 9 50	Anisette, case.....	00 00 13 25
Vermillionette.....	0 12 0 40	Porter—		Morning Dew.....	9 00 0 00	Cherry Brandy case.....	00 00 11 75
Genuine Quicksilver.....	0 75 0 90	Dublin Stout... qts	2 40 2 45	And. Usher.....	9 25 10 25	Crema de Noyau, Moka, Ge-	
No. 1 Furnit's Varn'h, pr. gl	0 60 0 65	do do do pts	1 57 1 52 1/2	House of Common.....	9 25 12 00	nevteve etc. case.....	9 25 12 75
Extra do do	0 75 1 00	Spirits Canadian—per gal.		Sheriffs..... per gal	3 30 4 00	Absinthe super, case.....	00 00 13 75
Brown Japan.....	0 55 1 20	Alcohol..... 65. O. P.	4 25 0 00	do do do cases	9 75 0 00	Vermouth, case.....	6 20 6 50
Black Japan.....	0 50 1 00	Spirits..... 50. O. P.	2 00 0 00	Glenfaloch, Highl'd... gal	3 40 3 50	Kirsch de com., case.....	9 75 10 25
Orange Shellac, No. 1.....	1 90 2 00	do do do 25. O. P.	2 00 0 00	Walkers Kilmarnock.....	10 00 15 25	Kirsch, fine.....	10 75 11 35
do do Pure.....	2 10 2 25	Rye Whisky..... 25 U. P.	2 01 0 00			White Ball old Jamaica	
White do do.....	2 25 2 40	Corby's IXL Rye, qts	8 00 8 50			Rum, cases.....	15 00 17 00
Salt.		“ XTC “ “	6 00 6 50				
Liverpool per bag.....	0 45 0 50						
Canadian, in small bags..	2 10 3 00						

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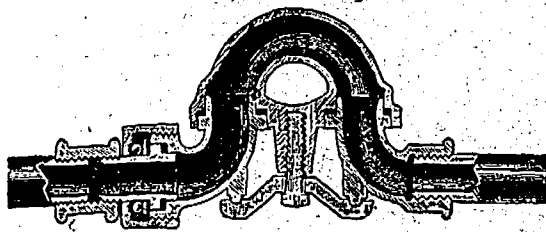
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It is an absolute steam joint under any steam pressure
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100 CASES.

A Full and Complete Assortment of the

Pelee Island WINES,

Comprising:	Per Case.	
	1 doz. qts.	2 doz. pts.
Dry Catawba.....	\$4 50	\$5 50
Hochheimer.....	4 50	5 50
Sweet Catawba.....	4 50	5 50
Isabella.....	4 50	5 50
St. Augustine (Communion Wine).....	4 50	5 50
Delaware.....	4 50	5 50
Extra Old Port, Vintage of 1880.....	6 50	6 50
Chateau Pelee Medoc Claret, Unfermented Grape Juice, (quarts only).....	3 75	4 75
Etc., Etc., Etc.	9 00

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Made by Machine of Best, soft Bessemer Steel: the Heel Calks to be turned over by the Horseshoer:
IF YOU VALUE YOUR HORSES, WRITE TO US!

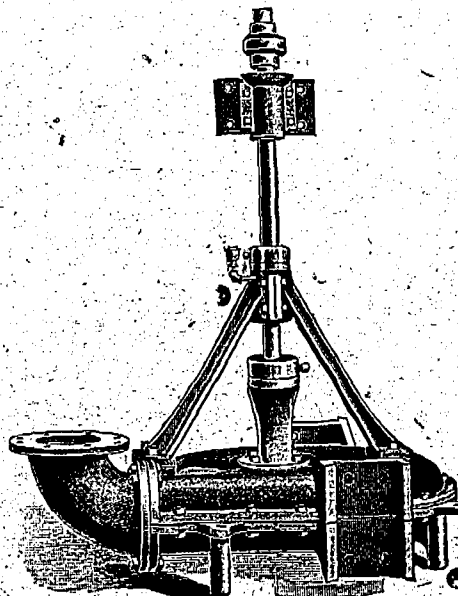
The cost of this Shoe is no higher than the ordinary pattern and it is much lighter. The nailholes are punched in such a manner, that the nails cannot be driven in any other but the proper direction.



This shoe combines all the advantages of, and the requirements on a perfect "Horseshoe" without any disadvantages.

PATENTED, APRIL 24, '94.

The "Anti-Slip" Horseshoe Company, Address: ADAM E. SCHATZ, Pres.
 Rooms 168 World Building, NEW YORK.



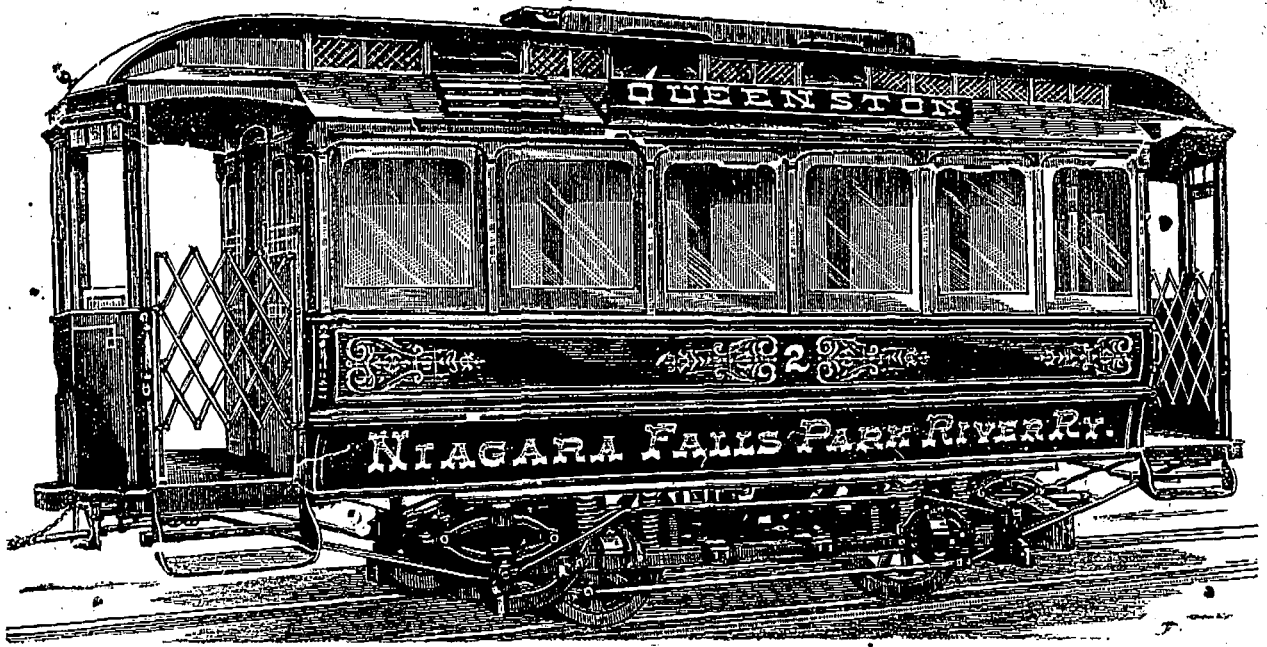
Baldwinsville Centrifugal Pump Works, Manufacturers of

Centrifugal and Triplex Pumping Machinery.

Capacity from 100 to 50,000 gallons per minute.

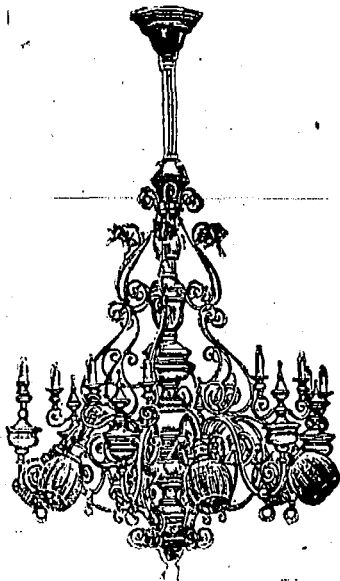
SEND FOR CATALOGUE TO
IRVIN VAN WIE, Prop'r,
 715-723 WEST FAYETTE ST.,
Syracuse, N.Y.

Fine Electric Street Cars OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS of every description.

PATTERSON & CORBIN, ST. CATHARINES, ONT.



The American Copper Co.

WORKS AT NEW TORONTO,

Office: 91 Adelaide St. W. TORONTO.

MANUFACTURERS OF

CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.

The W. J. Newton Company

39 & 41 Cortlandt Street, N. Y.

NEW YORK.

General Electrical Appliances.

Get an Estimate from us for your

Catalogues.

JOURNAL OF COMMERCE.

TO LET.

That old-fashioned two-storey double residence, No. 17 St. Genevieve St., Montreal. Apply to

M. S. FOLEY,
Journal of Commerce

F. B. HANSON,

Successor to THOMAS HANSON,

MANUFACTURER OF

→ **New Patent** ←

IMPROVED SINGLE AND DOUBLE COMPOUND

Hydraulic Rams

Will raise 100 per cent. more water than any other ram in the market.

174 Centre St.,
NEW YORK CITY.

SEND FOR PRICE LIST AND TERMS

All kinds of - - -

Commercial Printing

Executed with neatness and despatch at the Office of

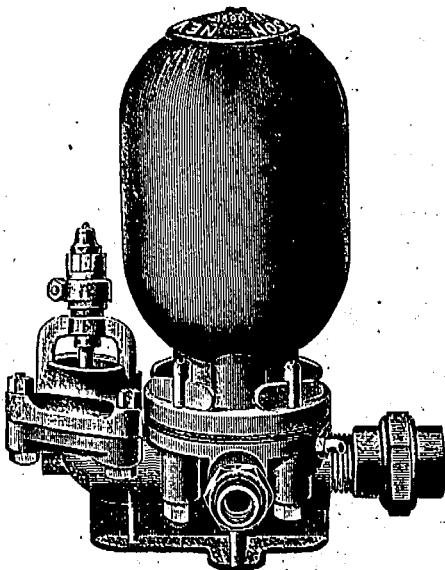
→ **THE** ←

Journal of Commerce,

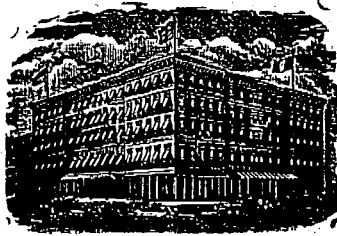
171 & 173 ST. JAMES ST.,

MONTREAL.

(Head of St. John Street.)



Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 600 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE - in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS by ELECTRIC CARS.

TERMS EASY.

Apply to **HENRY HOGAN, Prop.**
St. Lawrence Hall, MONTREAL.

**THE RUSSELL,
OTTAWA.**

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

Brice Electric Works,

Manufacturers of

**Dynamos,
Motors,
Transformers.**

And all kinds of
Electrical Apparatus.

58 Catharine St.

Arthur W. Brice, Manager. HAMILTON.

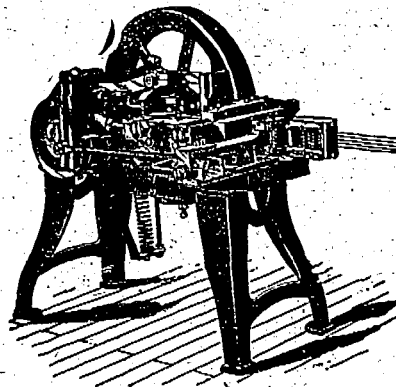
HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy

Continued on Page 628



Kennedy Wire-Nail Machine Co.

MANUFACTURERS OF

Five-Wire Nail Machines.

No. 0 Machine makes 800 40d Nails per min.
" 1 " " 750 8d " "
" 2 " " 900 4d " "

KENNEDY WIRE NAIL MACHINE CO.,

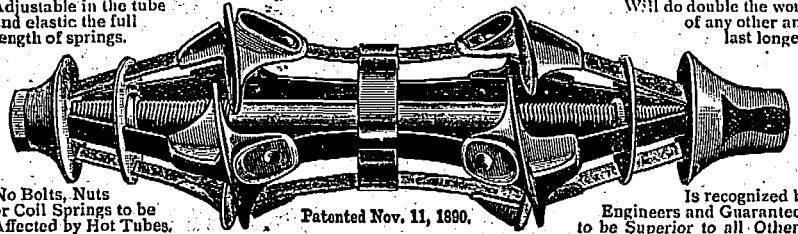
9 East Monroe St., CHICAGO.

Send for Circular.

THE DUPLEX BOILER TUBE SCRAPER.

Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.

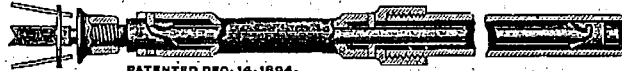


No Bolts, Nuts or Coll Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

TELESCOPE FLUE BRUSH HANDLE.



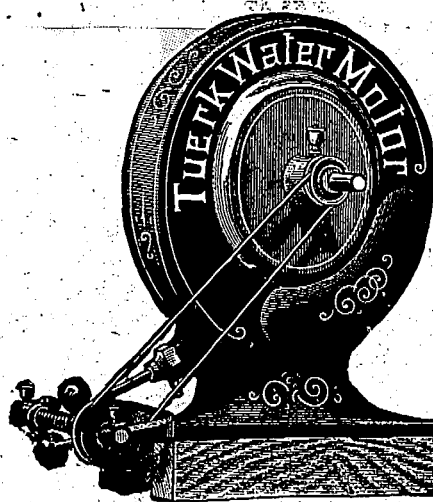
PATENTED DEC. 14, 1894.

SOMETHING NEW!

Fills a Long Felt Want.

Needs Only One-half the length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In ordering Always Give Length of Boiler Tubes.

Made only by **SHERWOOD MFG. CO., 34 WASHINGTON ST., BUFFALO, N. Y.**



PERFECT PRESS MOTOR.

J. W. OLIVER, Editor-Proprietor of Yonkers, N.Y., "Statesman," says: "I was associated with Robert Ho over 40 years ago and have been in the printing business all my life and used all kinds of motors. I can truly say that the Tuerk Motor has given me more pleasure than any piece of machinery I ever used. For ten years I used and am now using a No. 13 nut governor to run three large presses, a folder and several jobbers."

Note.—At Yonkers the water is metered, price averages about 12 cents per 1000 gallons, pressure 90 lbs. Motor running about all the time at a cost of from \$1.00 to \$1.25 per day. No other Water Motor in the market can come anywhere near this record for economy. Others have tried it.

FOR SALE ONLY BY

Tuerk Hydraulic Power Co.

237 Broadway, Cor. Park Place, NEW YORK.
39 Dearborn St., CHICAGO, ILL.

Ball Check Valves, Ball Globe Valves. Oil Well Machinery & Supplies
Blow-Off Valves for Boilers a Specialty.

T. DRAPER,

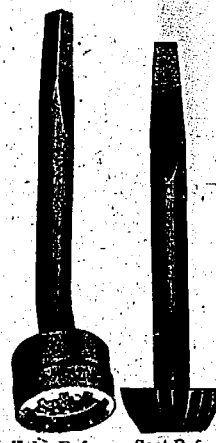
Manufacturer of

*** * Refacers**

For Globe Valves,
Jenkins Valves & Water Taps.

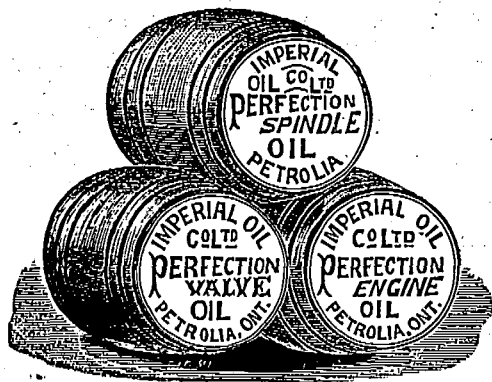
PERFECTLY TRUE BRASS BALLS

For all purposes, Hollow or Solid.



Valve Refacer. Seat Refacer.

PETROLEA, ONT.



Perfection Valve Engine and Spindle

OILS

Are Fine, Filtered, Viscous Oils
FOR FAST RUNNING MACHINERY.

Special Oils supplied for any desired purpose.

Imperial Oil Co., Ltd. Petrolia, Ont.

BOILER SHOP.

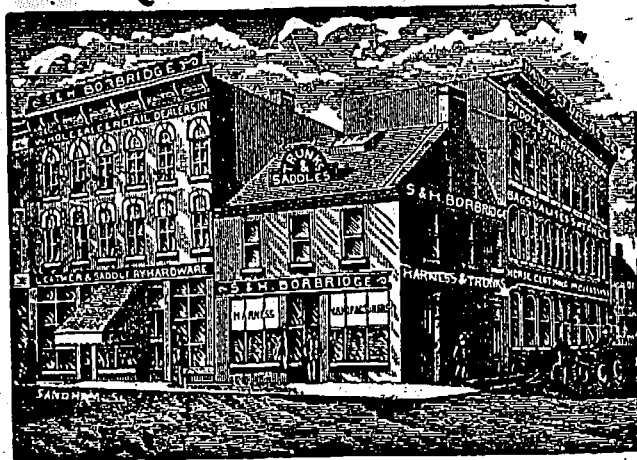
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH, Manager.

J. H. FAIRBANK, Proprietor.

S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.



KNIVES for Union Leather Splitting machines, scarfing machines and Bark Mills.

Manufacturers of Machine Knives of every description. All of highest quality and fully warranted.

The L. & I. J. White Co'y, - Buffalo, N. Y.

SECURITIES.		London	Mch. 13.
British Columbia, 1877, 6 p.c.	1877, 6 p.c.	180	188
1887, 4 1/2 per cent	1887, 4 1/2 per cent	114	119
Canada, 4 per cent. loan, 1860	1860	110	112
3 per cent. loan, 1888	1888	102 1/2	103 1/2
Debs. 1884, 3 1/2 per cent	1884, 3 1/2 per cent	107	109
Srs	Railway and other Stocks.		Mch. 13
	Quebec Province, 5 p.c., 1874	109	118
	1876, 5 p.c.	109	118
	1880, 4 1/2 p.c.	104	10
	1883, 5 p.c.	115	117
100	Atlantic & Nth. Western 5 p.c. Gua	115	118
100	1st M. Bds	12	13
100	Buffalo & Lake Huron \$10 shr	131	135
100	do 5 1/2 p.c. 1st mort	131	135
800	do 2nd mort	104	106
	Can. Central 5 p.c. 1st M. Bds. Ins. guar. by Gov.	104	106
	Canadian Pacific \$100	58 1/2	58 1/2
100	Grand Trunk, Georgian Bay, &c.	97	100
	1st M.		
100	Grand Trunk of Canada Ord. stock.	5 1/2	5 1/2
100	2nd equip. mtg. bds. 6 p.c.	122	125
100	1st pref. stock	35	35 1/2
100	2nd pref. stock	21 1/2	22
100	3rd pref. stock	12 1/2	12 1/2
100	5 p.c. perp. deb. stock	123	126
100	4 p.c. perp. deb. stock	84	88
100	Great Western shares, 5 p.c.	112	114
100	Hamilton & N.W., 6 p.c.	99	102
100	M. of Canada Stg. 1st Mort. 5 p.c.	92	94
100	Montreal & Champlain 5 p.c. 1st mtg. bds	91	94
	*Montreal & Sorel, 1st mtg., 6 p.c.		
	N. of Canada, 1st mtg., 5 p.c.	98	101
	Northern Extension, 5 p.c. pref.	00	000
100	Quebec Central, 5 p.c. 1st Inc. Bds.	29	32
100	T. G. & B. 4 p.c. bonds, 1st mort.	103	105
100	Well., Grey & Bruce, 7 p.c. bds.		
	1st Mort	96	90
100	St. Law. & Ott. 6 p.c. Bds., 4 p.c.	103	105
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c.	105	107
100	City of Montreal stg. 5 p.c.	105	107
	1874	104	109
100	City of Ottawa, 6 p.c. stg.	102	106
	redeem 1875	116	120
	redeem 1876	114	116
100	City of Quebec, p.c. redeem 1875	117	119
	redeem 1878	100	106
100	City of Toronto, 6 p.c.	101	120
	6 p.c. stg. con. deb. 1874	112	114
	5 p.c. gen. con. deb. 1890	106	107
	4 p.c. stg. bonds, 1921-23	112	115
100	City of Winnipeg deb., 1884, 5 p.c.	118	120
	Deb. scrip. 1883, 6 p.c.		
MISCELLANEOUS COMPANIES.			
100	Canada Company	20	23
100	Canada North-West Land Co.	35	45
100	Hudson Bay	14 1/2	15 1/2
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY---Continued.

PLAGE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Baland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens,	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Coony & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax,	L. Hesselein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

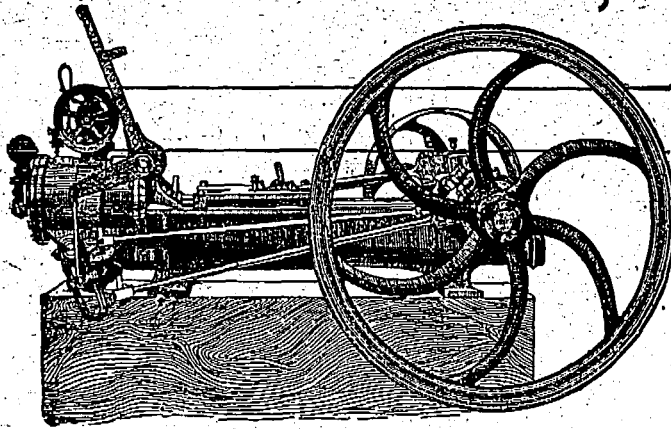
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

FARRAR & TREFTS,

54-66 PERRY ST.,
BUFFALO, N.Y.

Manufacturers of
Stationary,
Marine and
Locomotive
**BOILERS and
ENGINES.**



**IRON AND BRASS
CASTINGS OF
EVERY DESCRIP-
TION.**

OUR SPECIALTIES:
Oil Engines and
Boilers,
25,000 IN USE.
Propellor Tug and
Yacht Wheels,
10,000 IN USE.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 38 in. dia.
- 9 " " " 72 " " 40 " "
- 4 " " " 72 " " 36 " "
- 5 Chilled Calender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 78 in. face, 11 in. dia.
- 2 " " 72 " " 17 " "
- 2 " " 72 " " 16 " "
- 2 " " 72 " " 13 " "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 " "
- 1 " " 40 " " 12 " "

Dominion Paper Co. Montreal
Can.

*Job Printing of all
kinds done at this
office.*

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Montreal Radford & Walford
59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.

Trenton, Ont. - Log Cabin Brand, - Miller & Co.

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Montreal Hanson Bros.
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Belleville, Ont. - Geo. S. Tickell & Sons

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Montreal Archd. Nicoll
Board of Trade Building.

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Montreal Hiram Johnson
496 St. Paul Street.

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Montreal Superior Qualities, James Fyfe
Corner St. Paul and St. Peter Streets.

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BEDDING !!

Established
20 years.

ROCK BOTTOM PRICES.

Get your **BEDDING** and **BEDSTEADS** from a
first-class House : : : : :
Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice. . .

J. E. TOWNSEND,

1 Little St. Antoine Street,

Corner St. James Street only.

MONTREAL, Que.

TELEPHONE 1906.

Nashold Self-Locking CLEAT.

Patented in U.S., Canada, England, France, and applied for in Germany

For Sale by all Electrical Supply Houses.

It is the most practical Cleat made.
It is made of finest glazed porcelain.
It is in one piece.
It has the strength.

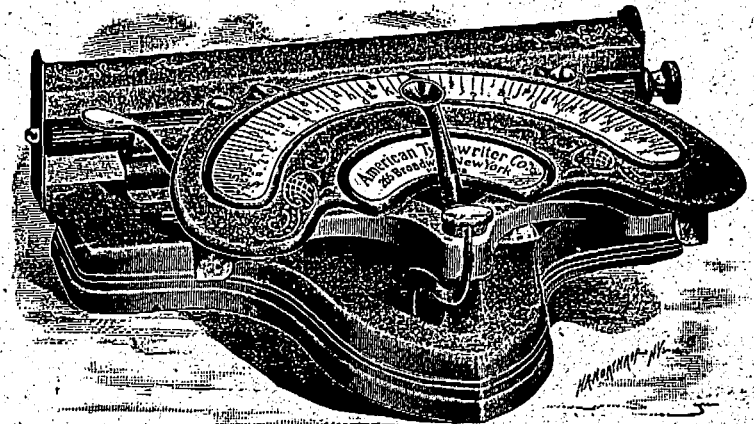
It will lock the wire firmly.
It will NOT break in putting up.
It will NOT hold moisture.
It will NOT hurt the insulation.

The wire can easily be put in place or removed without loosening the Cleat.
It is a great saver in Time and Labor over any other Cleat in use for putting up Electric Light or other
Wires.

The Nashold Cleat Company,

934-935 Monadnock Building, - - CHICAGO, ILL.

Telephone, Harrison 636.



The Success of the American Typewriter—\$8

is due to its capacity for doing the best work and lots of it. Over 6000 New Model No. 2's sold in 8 months.

It is Simple, Durable and Always Goes.

With the Duplicator, 150 copies can be made in one half hour. Illustrated catalogue free on appli-
cation: **THE AMERICAN TYPEWRITER CO., 205 Broadway, New York.**

DOWSWELL BROS. & CO.,

Manufacturers of

**Wringers,
Washing
Machines,
Barrel
Churns,
etc, etc.**

HAMILTON, ONT.

SEND FOR PRICES.

**Job Printing of
all kinds done at
this office**

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations March 24, 1906

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	118 119½
Canada Life.....	2,500	5-6mos.	400	50	600 675
Confederation Life.....	5,000	7½-6mos.	100	10	270 280
Western Assurance.....	25,000	5-6mos.	40	20	155 159
Guarantee Co. of North America.....	13,372	6	50	50	157¼ 157¾

BRITISH AND FOREIGN.—(Quotations on the London Market, March 14, 1896 Market value p. p'd up sh

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas.....	24,000	22 p. s.	50	6	£26¼ £27¼
British and Foreign Marine.....	47,000	25	20	4	£24¼ £25¼
Caledonian.....	21,500	20	25	5	£27-10-0 £30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£37 £38
Edinburgh Life.....	5,000	19s	100	20	54-10-0 00
Fire Insurance Association.....	100,000	5	£10	£2	¾ %
Guardian Fire and Life.....	200,000	7½	10	5	10 10½
Imperial Fire.....	60,000	20 p. s.	20	2	28½ 29½
Lancashire Fire.....	136,493	5	40	2	5¾ 6
Life Association of Scotland.....	10,000	17-6-7 p.c.	20	12¾	44-10-0 00
London Assurance Corporation.....	35,852	20	25	12¾	£80 62
London & Lancashire Life.....	10,000	10	10	2	4¼ 4¾
Liv. & Lon. & Globe Fire and Life.....	391,752	7s	St.	2	51¼ 52¼
National of Ireland.....	40,000	£2s	2½ p.c.	10	39-9 60
Northern Fire and Life.....	30,000	22½	100	10	72 73
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	40 41
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£30 £40
Queen Fire and Life.....	200,000	30	10	1	7 1-16 6 13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	62 53
Scottish Imperial Life.....	50,000	8½d	10	1	1-13-6
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....

THE—

“I. X. L.”

TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars

Tempered Copper Castings a Specialty.

All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1893

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,231,916 00
Liabilities other than Reserve	1,623,951 00
Surplus	15,089,822 80
Receipts from all sources	41,938,145 66
Payments to Policy-holders	20,885,472 40
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 233,213 policies, amounting to	809,867,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

A PENSION FOR LIFE, For MEN and WOMEN.

The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year, from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest—cheapest—simplest—and most convenient way of providing for old age. Same rates for both men and women. No medical examination required.

Manufacturers' Life Insurance Co. TORONTO, → Canada

President, - - - - - GEO. GOODERHAM

(President Bank of Toronto.)

J. F. JUNKIN, Gen. Manager. GEO. A. STERLING, Secretary.

W. N. KING,
W. E. FINDLAY, } District Managers.

G. H. JUNKIN, City Manager.

Reliable Agents Wanted. 162 St. James St., MONTREAL.

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Journal of Commerce.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Policies World Wide

...AFTER ONE YEAR FROM ISSUE...

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., } Vice-Presidents.

H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, " " " " " " \$750,000.00
Total Assets, over " " " " " " \$1,464,654.84
Losses Paid since organization, " " " " " " \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, 43 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK.

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds..... \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office:

22 to 28 King St. W., - TORONTO, Ont.

President, John L. Blaikie.

Vice-Presidents,
Hon. G. W. Allan, J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1915 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 581,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders 262,284.33
Assets 2,300,315.16
Reserve Fund 1,795,523.00
Net Surplus 40,316.35

WM. McCABE, F.I.A., Man. Dir.
Dr. CHAS. AULT, Man. for Prov. Quebec,
180 St. James St., Montreal, Que.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAIG, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUIH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Deposit with Dom. Govt..... 50,078 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000

WM. A. SIMS, Pres. JOHN SHUIH, Vice-Pres.
JAMES LOCKIE, Man. Dir. T. A. GALE, Inspector.

SUN INSURANCE FIRE OFFICE

FOUNDED A. D. 1710.

HEAD OFFICE:

Threadneedle Street, : LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts, Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.
L. J. McGhee, " Halifax, N. S.

Shipman Engine M'g. Co.

ROCHESTER, N.Y., U.S.A.

Sole Manufacturers under Letters Patent of the

Sprague - Schuyler Steam Pressure, Sterilizing and Disinfecting Apparatus

For Physicians, Surgeons, Hospitals and Health Departments.
Correspondence Solicited.

PROVIDENT SAVINGS Life Assurance Society

OF NEW YORK.

Charles E. Willard, President.

ESTABLISHED 1875.

R. H. MATSON, General Manager for Canada,

37 YONGE STREET, TORONTO.

Age nearest Birthday.	Rates per \$1,000 With profits.	Age nearest Birthday.	Rates per \$1,000 With profits.
25	\$13 75	43	\$19 45
26	13 05	44	20 10
27	14 15	45	20 80
28	14 35	46	21 60
29	14 55	47	22 50
30	14 80	48	23 50
31	15 05	49	24 60
32	15 30	50	25 80
33	15 55	51	27 10
34	15 80	52	28 50
35	16 05	53	30 10
36	16 30	54	31 80
37	16 60	55	33 65
38	16 95	56	35 65
39	17 35	57	37 80
40	17 80	58	40 10
41	18 30	59	42 60
42	18 85	60	45 30

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

December 31st, 1895.

Total Assets,
\$174,791,990.

Actual Surplus,
\$24,038,677.

Insurance in Force,
\$800,000,000.

CANADIAN BUSINESS.

Assets in Canada,	\$ 8,030,874
Liabilities,	3,283,803
Surplus Assets,	618,010
Insurance in Force,	20,050,549

DAVID BURKE,

GENERAL MANAGER,

Company's Building, MONTREAL

THE
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, CANADA.

British .: Empire .: Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1895.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

CONFEDERATION

LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE

Over \$25,000,000.00.

Montreal Office:

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.O.

A Little More
First Cost



than the cheapest, the

MAXIMUM OF
COMFORT
and ECONOMY,

adapted to all kinds of wearers.

It pays to handle only

→ Goodyear **WELTED SHOES.**

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00
Income for Year ending 31st December, 1895, over 2,400,000.00

Head Office. - Toronto, Ont.

GEO. COX, President. J. J. KENNY, Vice-President & Man.-Dir.
C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & McCRECOR, Managers.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL,	\$6,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, Resident Manager.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.