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THEATRE FRANCAIS, (Near St. Lawrence St.)
 Continuous Performances, 2 & 8 P.M. daily.
 W. E. PHILLIPS,
 Lessee and Manager.

Theatre Francais, Week Commencing
 Sept. 21th.
THE GALLEY SLAVE.
 By our own Stock Company. Vaudeville announcement in
 Special Notice inside.

THE ^{CANADIAN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept 22dec96

Vol. 43. No. 12
 NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 18, 1896.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 - AND -
 IMPORTERS
 - OF -
DRY * GOODS
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 . . Knitted Boots.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English
 and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
 Sleigh Robes, Buffalo, &c.

o Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.
TO THE TRADE.
 NEW SHIPMENT
 Two Special Lines.
 56 inch BLACK and
 56 inch BLUE **Worsted**

Filling Letter orders a Specialty.

→ * ←

JOHN MACDONALD & CO.

Wellington and Front Streets East, TORONTO.

X

The following Brands
 Manufactured by

→ **THE AMERICAN TOBACCO CO.** ←
 OF CANADA, Limited,

Are sold by all the Leading Wholesale Houses . .

CUT TOBACCOS.

Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES

Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X

X

H. Shorey & Co.

WHOLESALE CLOTHIERS,
MONTREAL.

Our specialties for the coming Spring season will be Rigby proofed Bicycle suits and Spring Overcoats. You cannot buy these goods elsewhere, as we are the owners of the Rigby Waterproofing process. Our charge for Rigby proofed goods will be no more than for the unproofed garment. Your customer will ask for them, and you will find it to your advantage to keep them.

Leading Wholesale Houses.

THE
Ames, Holden Co.
 [Limited]
 Manufacturers of

Fine BOOTS
 AND **SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED

Granby Rubbers.

STOCKS CARRIED AT

Montreal, Que. Winnipeg, Man.
 Toronto, Ont. Vancouver, B.C.
 Victoria, B.C.

FALL GOODS

Dolls, Toys, Games, Fancy Goods,
Etc.

Our line is now complete, and travellers are on the road. It will pay dealers to wait till they see our line before placing orders. We are showing the largest assortment ever brought out in Canada.

H. A. NELSON & SONS,

59 to 63 St. Peter St., MONTREAL.

Toronto Sample Room:

56 & 58 Front St. West.

We are making a specialty of Imported Cigars and Tobaccos' Sundries.

John Fisher, Son & Co'y,

Woolens & Tailors' Trimmings
 442 & 444 St. James St., MONTREAL.

We are enabled to keep our stock in Montreal, constantly well assorted with latest novelties in all classes of Woollen and Worsted cloths, as our house in Huddersfield, Eng. keep a large stock ready for shipment, from which they supply other markets, especially English, Irish and Scotch, where they do a large trade with tailors and clothiers, besides having constantly in work, various lines especially selected for the Canadian trade.

Often Montreal orders (especially Cables) are despatched same day as received in Huddersfield. All Canadian woollen buyers visiting the English markets, would find exceptional advantages in buying and ordering from our Huddersfield House, as in addition to holding a large stock to select from, we are at all times in complete touch with the makers of every class of woollen and worsted suitings and coatings.

The senior member of our firm having had many years' experience, there, both as manufacturer and merchant.

JOHN FISHER & SONS,

St. Georges Square,
HUDDERSFIELD, ENG.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 858,348.19

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
Sir D. A. SMITH, G.C.M.G., President.
Hon. Geo. A. DUMMOND, Vice-President.
A. T. Paterson, Esq., W. C. McDonald, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenshields, Esq., A. F. Gault, Esq.,
W. W. Ogilvie, Esq.,
E. S. CLOUSTON, General Manager.
A. Macdoner, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

Branches in Canada:
MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Seigneurs St. Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst, N.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Assn.
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Ft. William, " St. Marys, " New Westminster.
Goderich, " Toronto, " ter, B.C.
Guelph, " Wallaceburg, " Rossland, B.C.
Hamilton, " Montreal, Que.
Kingston, " Quebec, Que.
Lindsay, " Chatham, N.B.
" Moncton, N.B.
" Victoria, "

IN NEWFOUNDLAND:
St. John's, Nfld., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hebden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.
BANKERS IN THE UNITED STATES:
New York—The Bank of New York, N.B.A.
" The National City Bank.
" The Third National Bank.
Boston—The Merchants' National Bank.
" J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
" The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.
Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.
DUNCAN COULSON, General Mgr.
JOHN HENDERSON, Inspector.
Toronto—W. R. Wadsworth, Manager
" King St. Branch, G. J. Guthbertson, "
Montreal—Thos. F. How, "
Barris—M. Atkinson, "
Brockville—T. A. Bird, "
Cohourg—J. S. Skeeff, "
Collingwood—W. A. Copeland, "
Gananoque—C. V. Ketchum, "
London—John Pringle, "
Peterboro—P. Campbell, "
Petrolia—W. F. Cooper, "
Port Hope—E. B. Andros, "
Point St. Charles (Montreal)—J. G. Bird, "
St. Catharines—G. W. Hodgetts, "

Bankers:
London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000
Directors—W. Weir, Pres. and Genl. Manager
E. Lichtenhein, Vice-Pres.; A. S. C. Wurtzle, F. W.
Smith and Godfrey Weir, F. Lemieux, Accountant.
Branch at Berthier—A. Garlepy, Manager
Branch at Lachute—Hy. Forst, "
Branch at Lachine—C. Langlois, "
Branch at Nicolet—L. Belair, "
Branch at Ste. Therese—M. Boisvert, "
Branch at Pt. St. Charles [city]—J. W. Wall, "
Branch at Hochelaga [city]—D. P. Riopel, "
Branch at L'Epitaphie—J. H. Dusseault, "
Branch at Portneuf—J. H. Theoret, "
Branch at St. Laurent—O. W. Legault, "
Branch at Laprairie—T. J. Bourdeau, "
Agents at New York—The National Bank of the
Republic and Ladeburg, Thalmann & Co. London—
Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, Clement's Lane, Lombard St., E. O.
COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada - St. James St, Montreal
H. SPIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:
London Ottawa Winnipeg, Man
Brantford Montreal Brandon, Man.
Paris Quebec Rossland, B.C.
Hamilton St. John, N.B. V. Ictoria, B. C.
Toronto Fredericton, N.B. Vancouver, B.C.
Kingston Halifax, N.S.

Agents in the United States:
New York, (52 Wall St.) W. Lawson and J.
C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J.
McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available
in all parts of the world.

82nd DIVIDEND.

THE SHAREHOLDERS OF

THE MOLSONS BANK.

Are hereby notified that a dividend of
FOUR PER CENT. and a bonus of ONE PER
CENT.

upon the capital stock has been declared for the
current half-year, and that the same will be payable
at the Office of the Bank, in Montreal, and at its
Branches, on and after the

FIRST DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 23rd
to 30th September, both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at its
Banking House, in this city, on

MONDAY, the 12th of OCTOBER NEXT.

AT THREE O'CLOCK IN THE AFTERNOON.
By order of the Board,

F. WOLFERSTAN THOMAS,
General Manager.

Montreal, 1st September, 1896.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Mackay, Esq., H. Montagu Allan, Esq.
Jonathan Hodgson, Esq., J. P. Dawes, Esq.
John Casella, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson.
GEORGE HAGUE, General Manager
E. F. HERBEN, Supt of Branches.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kincairdine, Preston.
Berlin, Kingston, Quebec.
Brampton, London, Kennew.
Chatham, Montreal, Sherbrooke, Que.
Galt, Mitchell, Stratford.
Gananoque, Napawee, St. John's, Q.
Hamilton, Ottawa, St. Jerome, Que.
Hespeler, Owen Sound, St. Thomas.
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2156 Notre Dame St
BRANCHES IN MANITOBA:

Winnipeg—Brandon.
BANKERS IN GREAT BRITAIN.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William St., Messrs.
John Gault and John B. Harris, Jr., Agents.
BANKERS IN UNITED STATES.—New York, American
Exchange National Bank; Boston, Merchants Na-
tional Bank; Chicago, American Exchange Nationa
Bank; St. Paul, Minn., First National Bank; De-
troit, First National Bank; Buffalo, Bank of Buffalo
San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

Western Bank of Canada.

Dividend No. 28.

NOTICE IS HEREBY GIVEN that a Dividend
of Three and One-half per cent. has been declared
upon the Paid-Up Capital Stock of the Bank for the
current six months, being at the rate of Seven per
cent. per annum, and that the same will be due and
payable on and after

THURSDAY, THE 1st DAY OF OCT., 1896,

at the Office of the Bank. The Transfer Books will
be closed from the 15th to the 30th of September.
By order of the Board,

T. H. McMILLAN,
Cashier.

Oshawa, August 22, 1896.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,954,625
Rest 1,152,252

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayner,

Hon. John Ferguson,
HEAD OFFICE, TORONTO.
D. R. WILKIE, Cashier.
B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

BRANCHES IN ONTARIO.
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
(Cor. Wellington St. and Leader Lane,
Toronto) Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.
AGENTS—London, Eng., Lloyd's Bank; Ld. New
York, Bank of Montreal.
A general banking business transacted. Bonds
and debentures bought and sold.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000
REST \$500,000
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:
ROBERT H. SMITH, President.
WILLIAM WITTHALL, Esq., Vice-President.
THOMAS McDOUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T.
Rose, Gaspard Lemoine, W. A. Marsh.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE
 HEAD OFFICE, TORONTO.
 Paid-up Capital, \$6,000,000
 Rest, 1,000,000

DIRECTORS:
 GEO. A. COX, Esq., President.
 ROBERT KILGOUR, Vice-President.
 Jas. Crathern, Esq., W. B. Hamilton, Esq.,
 John Hoskin, Esq., Q.C., LL.D., Matthew
 Leggat, Esq., J. W. Flavelle, Esq.,
 B. E. WALKER, General Manager.
 J. H. PLUMMER, Ass't General Manager.
 G. H. Ireland, Inspector.
 G. H. Meldrum, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES:
 Ayr, Dunville, Parkhill, Toronto
 Barrie, Galt, Peterborough, Toronto J'cn
 Belleville, Goderich, St. Cath'ines, Walkerton,
 Berlin, Guelph, Sarnia, Walkerville,
 Blenheim, Hamilton, S Ste. Marie, Windsor,
 Brantford, London, Seaforth, Waterloo,
 Cayuga, Montreal, Simcoe, Woodstock,
 Chatham, Orangeville, Stratford, Woodstock,
 Collingwood, Ottawa, Strathroy, Winnipeg,
 Dundas, Paris, Thorold.

Head Office, 19-25 King St. W. City Branches:
 712 Queen St. E.; 450 Yonge St., cor. College; 791
 Yonge St.; 269 College St.; cor. Spadina; 546 Queen
 St. W.; 416 Parliament St. and 128 King St. E.
 Main Office, 157 St. James St. City Branch:
 19 Chaboulliez Square.

Commercial credits issued for use in Europe, East
 and West Indies, China, Japan and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Travellers' letters of credit issued for use in all
 parts of the world.
 Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.
 Great Britain—The Bank of Scotland.
 India, China and Japan—The Chartered Bk of
 India, Australia & China: Germany, The Deutsche Bk
 Australia & New Zealand—The Union Bk. of
 Australia.
 Paris, France—Crédit Lyonnais, Lazard Freres & Cie
 Brussels, Belgium—J. Mattheus & Fils.
 New York—The Am. Ex. National Bk of New York
 Chicago—The Am. Ex. National Bank of Chicago.
 San Francisco and British Columbia—The Bank
 of British Columbia.
 Hamilton, Bermuda—The Bk. of Bermuda.
 Kingston Jamaica—The Bank of Nova Scotia.

The Chartered Banks.

BANK OF HAMILTON.
 CAPITAL (All Paid).....\$1,250,000
 RESERVE FUND.....\$75,000
 HEAD OFFICE, HAMILTON.

Directors:
 JOHN STUART, President.
 A. G. RAMSAY, Vice-President.
 John Proctor, Geo Roach,
 Wm. Gibson, M.P., A. T. Wood,
 A. B. Lee, (Toronto).
 J. Turnbull, Cashier.
 H. S. STEVENS, Assistant Cashier.

BRANCHES:
 Alliston, Listowel, Owen Sound, Simcoa,
 Chesley, Lucknow, Orangeville, Toronto,
 Georgetown, Milton, Port Elgin, Wingham,
 Hamilton, Mt. Forest, Grimsby, Berlin,
 Barton Street, Winnipeg, Man.

Correspondents in United States.—New York—
 Fourth National Bk, and Hanover National Bk. Bu-
 falo—Marine Bank of Buffalo. Detroit—Detroit Na-
 tional Bank. Chicago—Union National Bank.
 Correspondents in Great Britain—National Pro-
 vincial Bank of England [Ltd].
 Collections effected at all parts of the Dominion of
 Canada at lowest rates. Careful attention given and
 prompt returns made.

The Chartered Banks.

UNION BANK OF CANADA.
 Capital Paid-up - \$1,200,000
 Rest, 300,000

HEAD OFFICE, QUEBEC

Board of Directors.
 ANDREW THOMSON, Esq., President.
 Hon. E. J. PRICE, Vice-President.
 D. C. Thomson, Esq., E. J. Hale, Esq.
 Ed. Giroux, Esq., James King, Esq., M.P.P.;
 Hon. John Sharples.
 E. E. Webb, Gen. Manager
 J. G. Billett, Inspector

Branches:
 Alexandria, Ont. Ottawa, Ont.
 Boiesevain, Man. Quebec, Que.
 Carberry, Man. St. Lewis St
 Hasting, Ont. Shelburne, Ont.
 Lethbridge, N.W.T. Smith's Falls, Ont.
 Merrickville, Ont. Souris, Man.
 Montreal, Que. Toronto, Ont.
 Moosomin, N.W.T. Warden, Man.
 Morden, Man. Waraton, Ont.
 Neepawa, Man. Winchester, Ont.
 Norwood, Ont. Winnipeg, Man.

Foreign Agents:
 London, Parr's Bank Limited.
 New York, National Par Bank.
 Boston, Lincoln National Bank.
 Minneapolis, National Bank of Commerce.
 St. Paul, St. Paul National Ban
 Great Falls, Mont. First National Bank
 Chicago, Ill. Globe National Bank.
 Buffalo, N. Y. Ellicott Square Bank.
 Detroit, Mich., First National Bank.

THE DOMINION BANK.

Capital, \$1,600,000 Reserve Fund, \$1,500,000

DIRECTORS:
 JAS. AUSTIN, President.
 Srs. FRANK SMITH, Vice-President.
 Wm. Ince, Edward Leadlay, E. B. Osler,
 W. R. Brock, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph,
 Lindsay, Napanee, Oshawa Orillia, Seaforth,
 Uxbridge, Whitby, Toronto, Queen St. W., cor.
 Esther; Dundas St., cor. Queen; Spadina Ave.,
 cor. College St.; Sherbourne St., cor. Queen; Mar-
 ket Branch, cor. King and Jarvis Sts.

Drafts on all parts of the United States, Great
 Britain and the Continent of Europe bought and
 sold.
 Letters of Credit issued available in all parts of
 Europe, China, Japan and the West Indies.
 R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000
 Reserve Fund, 975,000
 Undivided Profits, 28,820

BOARD OF DIRECTORS:
 THOS. E. KENNY, President.
 THOMAS RUTHEE, Vice-President.
 M. Dwyer, Willey Smith, Henry G. Bauld,
 Hon. H. H. Fuller, M.L.C. Hon. David MacKeen.

HEAD OFFICE, Halifax, N.S.
 D. H. Duncan, Cashier, W.B. Torrance, Asst. Cashier

Agencies in Province of Quebec:
 Montreal, E. L. Pease, Manager.
 West End, Notre Dame St. West.
 Cote St. Antoine, Green Avenue.

In Maritime Provinces:
 Antigonish, N. S. Moncton, N. B.
 Bathurst, N. B. Newcastle, N. B.
 Bridgewater, N. S. Pictou, N. S.
 Charlottetown, P.E.I. Port Hawkesbury, C. B.
 Dorchester, N. B. Sackville, N. B.
 Fredericton, N. B. Shubenacadie, N.S.
 Gt. Bay, N. S. St. John's N'fd
 Kingston, N.B. Summerside, P.E.
 Londonderry, N. S. Sydney, N. S.
 Lunenburg, N. S. Truro, N. S.
 Maitland, N. S. Weymouth, N. B.
 Woodstock, N. B.

The Ontario Bank.

Notice is hereby given that a Dividend of Two
 and one-half per cent. has been declared upon
 the Capital Stock of this Institution, and that the
 same will be paid at the Bank and its Branches,
 on and after

THURSDAY, THE FIFTEENTH DAY OF
 OCTOBER NEXT.

The Transfer Books will be closed from the 1st
 to the 14th October, both days inclusive.

By order of the Board,

C. McGILL,
 General Manager.

Toronto, 8th September, 1896.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
 Capital (fully paid up) \$1,500,000
 Rest, 1,000,000

DIRECTORS:
 CHARLES MAGEE, President.
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 peg, Man.
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Authorized Capital.....\$1,500,000
 Capital Paid-Up.....1,500,000
 Reserve Fund.....750,000

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Capital Paid-Up, \$800,000.
 Reserve Fund, 345,000.

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THURSDAY, THE FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 20th to the 30th of Sept., 1896, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

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London, Canada.

Capital Subscribed, \$1,000,000 00

" Paid-Up, 932,474 97

Total Assets, 2,541,274 27

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N. MILLS, Manager.

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Capital Subscribed, \$1,500,000 00

Capital Paid-Up, 1,100,000 00

Reserve and Surplus Funds, 339,395 15

Total Assets, 3,638,790 18

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Assets, 1,500,000

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21 Sept...	Parisian.....	10 Oct.	11 Oct. 9 a.m.
1 Oct...	*Laurentian.....	17 Oct.	17 Oct. 3 p.m.
10 Sept...	Sardinian.....	26 Sept.	27 Sept. 9 a.m.
17 Sept...	midland.....	3 Oct.	3 Oct. 3 p.m.

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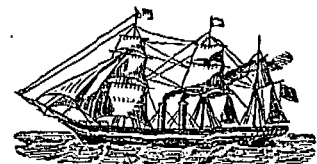
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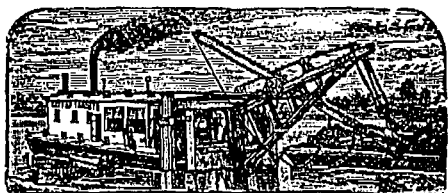
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This College is the largest, best equipped and most thorough Commercial College in Canada. The permanent staff consists of nine expert teachers (two French and seven English) who devote their time exclusively to the students of this institution. We send free to all applicants a Souvenir Prospectus containing full information, new price list, and photographic views of the departments in which the Theoretical and Practical Courses are taught. Studies will be resumed on Sept. 1st.

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Journal of

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MONTREAL.

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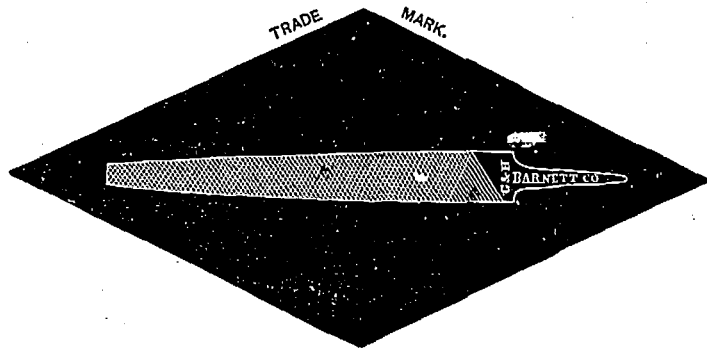
WHOLESALE SHELF HARDWARE MERCHANTS,

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Largest and most complete stock of SHELF HARDWARE in the Dominion.

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Black Diamond File Works, Great American Cross Cut Saw Files
Double Ended Taper Saw Files.



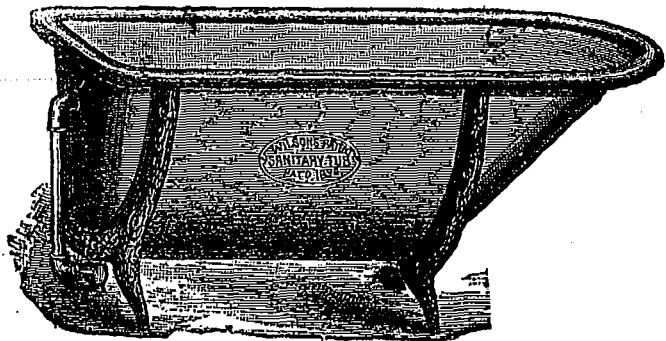
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Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

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Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crestones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

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Cardigan Jackets, Mitts and Gloves.

Raid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

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Sofa, Chair and Bed Springs,

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Roman Cement, Portland Cement, Water Lime.

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1897

M., P. & CO.'S Interleaved
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size 8 x 13, a week on a page (including Sundays) contains Almanac, postal and other Canadian information. The only large diary published at the price.

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Other Office Diaries and Daily Journals for 1897 now ready.

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Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

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1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

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Bell Telephone 5087.

P. O. Box 684.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—ADVICES from Norway by cable note the catch of Mackerel has ceased. The total pack is 5,085 barrels.

—ADVICES from California are to the effect that sellers of dried fruit are feeling better. Small orders from all parts of the country are coming in fast.

—A NEW bicycle corset has made its bow in Paris. It is 10 inches deep, has whalebones in place of a steel busk, and is laced in front over flat hooks. The shape is pliant and well curved under the arms.

—It is reported that Mr. Chamberlain has addressed letters to the Colonial Agents in London advising that all exhibits of the British Empire at the Exposition to be held in Paris in 1900 be combined in one division.

—A MARKED feature of the export trade of Canada is the great increase in the number of pine saw-logs sent to the United States. In 1882 the yearly average was about 1,083,750 feet, B.M.; while in 1895 the figures had increased to 212,281,000.

—THE Ohio Acetylene Gas Company has been formed with a capital of \$5,000,000; and it proposes to supply acetylene in steel cylinders of sufficient capacity to provide light for a house of eight to 13 rooms for six or eight months.

—COPPER has accidentally been discovered at Sombra, Ontario. While drilling for gas a resident found that the drill struck and would not penetrate some hard substance at the depth of 150 feet. A lead-line dropped in the well was found on its recovery to be coated with a fine grade of copper ore.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

→ Samples FOR Spring ←

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

ESTABLISHED 1889.

INCORPORATED 1891.

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Manufacturers of

Steam Specialties and Machinery,

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EVANS AND SONS

LIMITED.

Wholesale Druggists and Manufacturing Pharmaceutical Chemists.

Sole Consignees for

Montserrat Lime Fruit Juice and Preparations

MONTREAL and TORONTO, Can.

LIVERPOOL, Eng., LONDON, Eng.,
Evans Sons & Co. Evans, Iseler & Webb

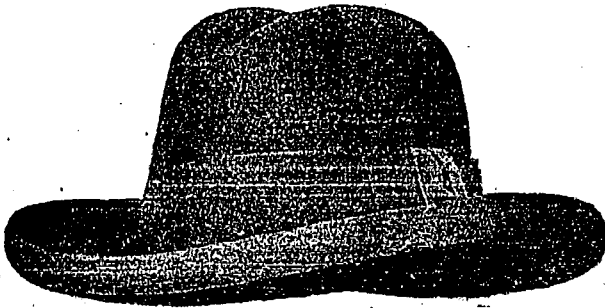


CARROLL BROS.

Plumbers, Heaters and
—Roofers—

781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1834.
 { Merchants 23.



No. 3.
WALDRON, DROUIN & CO., Montreal.

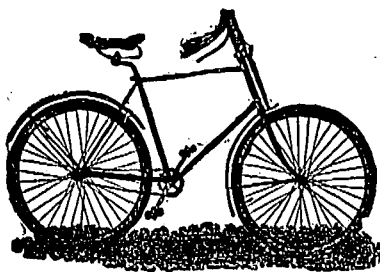
—NEARLY every branch of the electrical industry has made its most remarkable progress during the last three years, which have been chiefly notable as a period of business depression.

—ADVICES from Pittsburg say that a movement is on foot in that city to induce local manufacturers of wrought iron and steel pipe to form a trust. Philadelphia and Newcastle, Del., manufacturers are reported to be behind the movement.

—ADVICES received from primary source state that the outlook for the new olive oil crop is good, and that unless weather conditions should prove detrimental between now and harvest-time the crop will be large and of very superior quality.

—A Stock company has been formed at Syracuse, N. Y., with a capital of \$750,000 for the purpose of controlling the wax candle trade of the country. It is stated that three-fourths of the wax candles used in the United States are made in Syracuse.

—ENGLAND has no rival in the needle-making industry. At Redditch 20,000 men make more than 100,000,000 a year. They are made and exported so cheaply that competition is impossible. England practically monopolizes the trade.



SOLE AGENT FOR McCUNE.

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Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
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Stove repairs a specialty.

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FOR THE TRADE.

CLOTHING MANUFACTURERS.

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Close Buyers will do well to write for samples and prices.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

—THE aggregate bank clearings at Winnipeg, Hamilton, Toronto, Montreal, St. John, and Halifax for last week were \$16,480,518 against \$18,566,424 for the previous week and \$20,131,229 for the corresponding week of last year.

—THE *Real Estate Record* says that signs of improvement in general business in Montreal are visible, and that there is a feeling of confidence caused by the more hopeful outlook which will have a good effect upon the realty market this autumn.

—H. H. SPICER & Co., shingle mill, Vancouver, B.C., have called a meeting of creditors, and intend to ask an extension of time. We have no particulars at present, but the impression is that they will make a satisfactory arrangement. The business at present is going on as usual.

—THE New York State Board of Assessors met last week and adopted the equalization table for 1896. It shows that the total equalized value of real and personal property in that state is \$4,368,712,003, of which \$3,908,853,377 represents the total equalized value of the real property in the state.

—IN the Southern States some of the cotton oil mills are in operation, and working on new seed, for which from \$5 to \$6 is being paid. Seed is not being offered at all freely at these prices, and mill owners claim that unless ail advances a lower seed market must follow.

—ADVICES from the Cariboo Mine, B.C., note that an excellent showing is expected to be made at this mine during the present season. It is said that the output this year will be between \$200,000 and \$300,000 and that two years from now this amount will be doubled.

—IT is a pleasing incident in connection with the Lachine Rapids power scheme that the Fraser Institute is practically put on its feet by the completion of the sale of the farm, which turns in a round one hundred thousand dollars.—*Real Estate Record*.



James Hutton & Co., Agents, - Montreal

Important Notice.

Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advancement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.

References abundant.

George C. Pickhardt, Manager.

MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE COMPANY,

Nos. 13, 15 & 17 St. Lambert St.

Correspondence Solicited.

Montreal, Canada.

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—OF—

North Star, Crescent
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best at the price.

THIBAUDEAU BROTHERS & CO.
 IMPORTERS OF
 QUEBEC, THIBAUDEAU FRERES & C^{IE} LONDON, THIBAUDEAU BROS. & C^O
 ENGLISH
 FRENCH AMERICAN & GERMAN GOODS
 N^o 332 St. Paul St. MONTREAL

D. A. McCaskill. James S. N. Dougall

McCASKILL, DOUGALL & CO.
 (Successors to D. A. McCaskill & Co.)
 Manufacturers of Fine
Varnishes, * Japans and Colors
 MONTREAL,
 Suppliers to every Railroad Company and Car Shop
 in the Dominion.

JAMES MURRAY,
 of ST. JOHN'S, Newfoundland,
 GENERAL * COMMISSION * AGENT.

respectfully solicits trial consignments in the following lines of goods handled:
 Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

**GOLD MINES!
 ROSSLAND TRAIL CREEK**

Mining Quotations:

War Eagle.....	\$1 70	Jumbo.....	\$1 10
Iron Mask.....	85	Josie.....	55
Virginia.....	32	Evening Star.....	30
Monte Cristo.....	20	Californias.....	15
St. Elmo.....	14	May Flower.....	15
Poorman.....	13	Silverline.....	12½
Big Three.....	10	Monarch.....	10

Until further notice we will sell the above stocks at the prices quoted.
A. W. ROSS & CO.,
 4 King Street, East, Toronto.

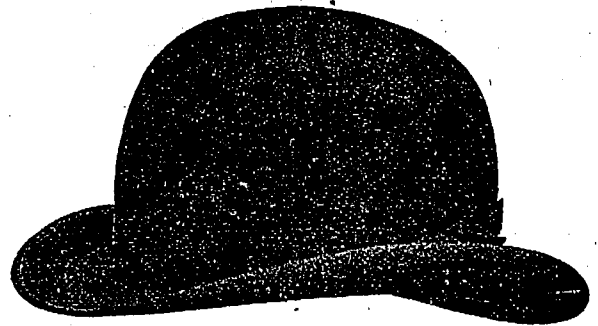
—ACCORDING to the *Real Estate Record* there were 98 real estate transfers in the City Wards and town of Westmount during the month of August, the total amount being \$308,403. During the corresponding month of last year 100 transfers were recorded amounting to \$391,580.

—ADVICES from Rat Portage say that gold has been found in the mud at the bottom of Shoal Lake in the Seine River district. —The Mikado ore is said to be turning out very rich—Some Wahnapiatae gold locations have been purchased recently for English investors.

—THE average annual import of beef into Switzerland for the past seven years has been 50,000 head of cattle, valued at \$5,000,000. Austria and Italy are the main sources of supply, after which comes France and Germany. Canada and the United States are not in it at all.

—In Spain almost everything except meat is cooked with olive oil. It would amaze a Spanish cook to fry with lard or butter, and no one could be induced to eat the result; even macaroni and eggs are cooked with oil, cabbage is boiled and dressed with it, and a layer of oil is poured on top of wine before it is sealed in order to preserve it.

—A WALL comes from Mexico about the prevalence of thefts of vanilla beans, the thieves usually gathering them before fully ripe. So bold have the thieves become and so frequent are their raids that it is claimed the planters contemplate a change of crop, vanilla, owing to the losses by theft, being no longer profitable.



No. 8
WALDRON, DROUIN & CO., Montreal,

—SEVERAL new ammonia plants are being added to the already large number in operation at the blast furnaces of Scotland, and the latest proposal of this kind made in the prospectus recently issued of the Langloan Iron and Chemical Co. Ltd., makes it a little doubtful whether we are not in danger of facing a glut of ammonia and tar.

—ADVICES from Chicago note that one of the most far-reaching and powerful organizations in the trade world has just been incorporated in Chicago under the name of the National Association of Merchants and Travellers. The prime object of the organization is to advance the interests of jobbers and retail merchants throughout the Western States.

—ADVICES from Vancouver, B.C., note that it is reported about town that a syndicate has been organized for the purpose of going into the custom smelting business at Vancouver. It is said that the syndicate already has \$750,000 available for this purpose. The proposed plant will have a capacity to treat 200 tons of ore daily.

—ADVICES from Rossland, B.C., note that the Red Horse and Blue Grouse Mines, on the North fork of the Salmon River, have been sold for \$20,000 to a Hamilton, Ont., syndicate. A half interest in the Gold Hunter group in the Deer Park netted \$8,000. This is said to remove the legal proceedings, and the property will be developed.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL

**PURE
 OAK
 BELTING**

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 383. Tel. No 876

J. DUNCAN DAVISON114 St. James Street, Montreal,
(Care R. G. Dun & Co.)**COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

ESTABLISHED 1886.

**CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.**The best and most reliable information that can
be obtained is supplied to the patrons of this
Agency.**McArthur, Corneille & Co.**

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye S. & S. S.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

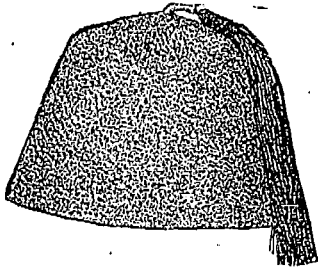
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Limited.

ST. JOHN, N.B.

Cotton . Manufacturers.AGENTS—J. SPROUL SMITH,
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,
Special Agent for Beam Warps for Ontario.Mills—New Brunswick Cotton Mills
St. John Cotton Mills.

No. 6.

WALDRON, DROUIN & CO., Montreal.



No. 9

WALDRON DROUIN & CO., Montreal.

—THE grain report of the United States Department of Agriculture gives the following conditions: Winter and Spring, 74.6 against 75.4 in 1895 and 83.7 in 1894; corn, 91. The report of the Statistician of the Department of Agriculture shows a decline in the condition of corn from August statement of 6 points or from 96 per cent. in August to 91 in September.

—ADVICES from Richmond, Va., note in connection with the tobacco markets that throughout Virginia and North Carolina the bright crop is thin, with the redeeming feature of colour only to recommend it, which means its use will be principally for cigarettes, smoking, and exporting. The dark crop is only medium in weight, and very little above this degree in quality.

—ADVICES from St. Johns, Newfoundland, note that affairs in the ancient Colony are much improved. The financial year closed with practically a surplus of \$200,000. Many of the grants which were of necessity curtailed last year have been voted in full. All obligations have been met, and confidence has been restored in the Savings Banks.

—DAVID TREMBLAY, general store, St. Joseph d'Alma, Que., assigned on the 9th to Paradis & Jobin, with liabilities of \$875, and assets about \$700. This is only a very small concern, two or three years old. Tremblay sold his farm to go into business, and had a few hundred dollars on starting, but lack of business experience was against him, and he has been unable to make a success.

—THE number of employes in the service of the Grand Trunk Railway in its offices at Point St. Charles is about two thousand four hundred, and of this great army there is not one in a hundred of any origin than Canadian, (French and British) English, Irish or Scotch.

—A. J. BEDARD, tins, Tignish, P. E. I., has assigned to J. H. Hyrick. No particulars.

—MR. DONALD MACMASTER, Q.C., whose recent visit to England has been so successful on behalf of his client, Mr. Stewart in the celebrated case vs. McLean of this city, has favored us with several copies of leading English periodicals—Mr. R. R. MacLennan, M.P., of Alexandria, Ont., has been visiting the city, doubtless as much interested in agricultural exhibits as any "Patron" of them all.

—THE first wash-up of this season at the Cariboo Hydraulic Mines, B.C., resulted in a lump of gold weighing 395 lbs. 5½ ozs. This lump which is valued at \$81,622 arrived in Montreal on Monday last and has been on exhibition at the Canadian Pacific Ry. office, St. James Street.

—O. C. PURDIE, restaurant, Amherst, N.S., has assigned to Taylor & Tennent, with only small liabilities, and nearly all local—Mrs. A. Vaughan, milliner, Berwick, N.S., has assigned, to J. K. Jenkins. No particulars have been received—At a meeting held on the 15th inst. A. P. Torrens, teas, glassware, etc. Halifax, N.S., showed a statement as follows: Liabilities about \$11,000. Assets, stock, \$7,800, book debts, \$1,200, with real estate encumbered to a considerable extent. He offers 50 cents in 6 and 9 months unsecured. The creditors present were favorably disposed towards this offer.

—OUR Norwood, Ont., correspondent writes that Wm. Neild of Peterboro, has leased Squier's factory, and is manufacturing pumps, and doing wood-turning, iron-turning, and machine-shop work. He will eventually establish a foundry—W. Eaton, merchant tailor, succeeds E. Gear who retires—Squier Bros. exporters of bacon and produce, are doing a large trade—Several mica mines are working at Stoney Lake—John Baskin, railway contractor, is likely to return to Norwood.

—DONNELLY & McDUGALL, mfrs. cider, Toronto, Ont., have assigned to H. Clancy. They have been in business only about a year, succeeding Jones & Co., and when they began they were under chattel mortgage. They have had uphill work from the

DIETZ DRIVING LAMP

From
On
In

if you get the results of much experiment and study, also of much reflection.

if you get an astonishing flood of clear, white, penetrating LIGHT.

if we shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Light St., N.Y.

Mention this paper and get a special discount.

"Dietz"
Driving Lamp.

DEALERS AND AGENTS—
We want dealers and agents all through Canada to handle this lamp.
If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Light St
New York.

DOMINION BRIDGE CO.,
Limited.
Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel Piers and Trestles, Steel Water Towers and Tanks, Steel Roofs, Girders, Beams, Columns, for Buildings. A large stock of Rolled Steel Beams, Joists, Girders, Channels, Angles, Ties, Z Bars and Plate, always on hand, in lengths to thirty-five feet.

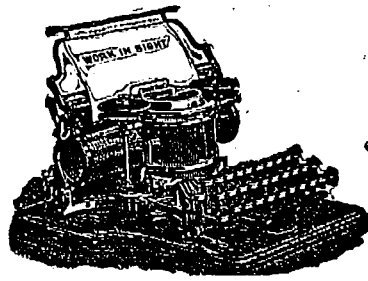
Tables, giving size and strength of rolled beam, on application. Post Office Address: MONTREAL

J. H. McGregor,
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Canada Life Building, Toronto, Ont



Emil Pewny & Co.,
 Sun Life Building,
MONTREAL.
 Stock of Standard Lines on hand.



JAS. B. HAMMOND,
 Sole Agent for
Hammond Typewriter.
 TYPEWRITER SUPPLIES.
 302 New York Life Building,
MONTREAL.

BRITISH COLUMBIA. GOLD MINES.

MINING QUOTATIONS.

Iron Mask.....	82	Poorman.....	12
Josie.....	52	Silverlens.....	12½
Jumbo.....	1 10	War Eagle.....	1 70
Hill Top.....	10	St. Elmo.....	14 25
Dear Park.....	12½	Virginia.....	32
Homestake.....	17	Monte Cristo.....	20
Grand Prize.....	10		

HILL TOP offers great inducements to both large and small investors. HOMESTAKE was the second claim located in the Trail Mining District, has had \$20,000 expended for development, and I can recommend it as a permanent investment.
 Full information regarding above stocks on application.
 Samples of all ores in Trail Mining District.

W. FULLERTON,
 114 Yonge Street, Toronto, Ont.

TRAIL CREEK MINING STOCKS.

Corrected daily by wire from Rossland, B.C., and Spokane, Washington,

Le Roi.....	\$8 00	Monte Cristo.....	\$ 20
War Eagle.....	1 75	May Flower.....	15
Iron Masks.....	85	Old Ironsides.....	15
Josie.....	55	Silverlens.....	12½
Jumbo.....	1 10	Iron King.....	4
St. Elmo.....	14	Cariboo.....	40
Virginia.....	32	Monarch.....	10
Evening Star.....	30	Poorman.....	14
Crown Point.....	42	O. K.....	35

The above quotations furnished by **SAWYER, MURPHEY & CO.,** Canada Life Building, Toronto, Ont. Descriptive matter of Mining District furnished on application.

start and are not likely to continue the business—Mrs. E. D. Osterhout, milliner, Tweed, Ont., has assigned to E. J. Henderson. This is only a very small affair, with limited liabilities—Jos. White & Co., liquors, Windsor, Ont., have been in financial difficulties for some time and their stock was sold temporarily to D. R. Campbell, a son of the partner in the firm. They called a meeting of creditors and endeavored to settle their affairs, but did not succeed, and subsequently assigned to R. Peuchen. There are a good many liens on the stock, and the position of affairs is indefinite. The assignee have not yet completed stock taking, and it will be some little time before definite figures are obtainable.

—A CABLEGRAM from London says a company has been formed with a capital of \$500,000 to build a marine railway and carry on a shipbuilding yard in Vancouver. The Cinnabar Mining Company, which owns Cinnabar mine at Savonue Ferry, B. C., has ordered a complete furnace plant from San Francisco and will manufacture quicksilver on a large scale. There is large demand for the article in the mines, and also in China, where it is used to make vermilion.

—The largest flour blending plant in the United States is about completed and will soon be in operation at the terminus of the Lehigh Valley road in Jersey City with a daily capacity of 2,000 barrels. It was built for the purpose of introducing the products of the Pillsbury Washburn mills in the West India and South American markets, where they have placed a considerable amount of blended flour the past year.

—ADVICES from Venezuela note that in the opinion of the merchants there the following articles might be imported from Canada with profit; Agricultural machinery, lumber, cotton goods, fencing wire, wearing apparel, house furnishings and decorations, carpets, curtains, rugs, etc. There is a good market for building material, hardware, common glassware, cutlery, and mining and sugar machinery.

—A PROMINENT and successful retailer said the other day: "I never talk politics in the store, for I never know at what moment some customer will be here who does not believe as I do; and hearing me talk, he may go away declaring he will never trade with me again. The public are peculiar, and you can never tell what freaks they may take. I sell tobacco, and have no political opinions to give free to all who may come to my store."

—THE sale of American varnishes in England appears to be increasing and an effort is being made by some firms to place on the London market varnishes of a higher grade than have previously been imported, from the United States. Wool fillers are also selling, but not so rapidly as might be wished. The trade is slow to move, and it requires a good deal of hard work to get the painters to adopt new methods.

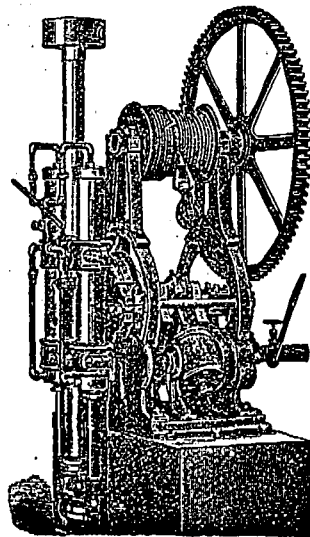
—W. A. HUNGERFORD of Belleville, formerly representing the grocery firm of Kinloch, Lindsay & Co. of Montreal and lately with J. F. Ramsay & Co., of Toronto, is engaged by the Eby Blain Co. of Toronto, to represent them in Eastern Ontario. Ald. Hungerford represents Samson Ward in the Belleville City Council and is an efficient and deservedly popular representative on that civic board.

M. & L. Samuel, Benjamin & Co.
 26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE
 Metals, Tinplate, Tinware,
 Tlnners' Plumbers' & Steam Fitters' Supplies
 Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:
SAMUEL, SONS & BENJAMIN,
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 Shipping Office:
 Hargreaves Building, Chapel St., Liverpool, Eng.



Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock Of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

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LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

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For Leading Brands of

Lager * Beer

"Salvador,"
"Hofbrau,"
"Bavarian."

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BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

Tel. No. 6483.

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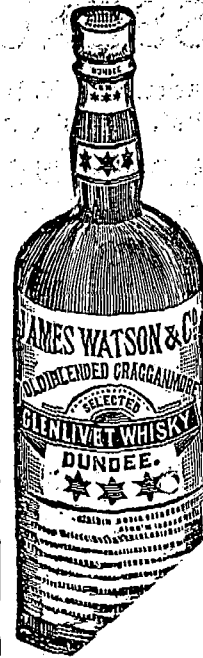
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FALL SEASON.

SPECIALTIES

Boat Dress Goods, Tweed Dress Goods,
Tartan Dress Goods, Black Crepon
Dress Goods, Peau de Soie Silks,
Ladies' Sweaters.

Agents for Crompton's Corsets.



Chard, Jackson & Co.,

Successors to
(Jas. Guest & Co.)

Wine
Merchants.

10

LEMOINE ST.,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

Indicated in the en-
graving herewith, and
of other first-class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

JACK & ROBERTSON,

7 ST. HELEN STREET,

MONTREAL.

Chemical Dept.

Aniline,
Alizarines,
Dyewoods,
Chemicals,
Acids, Indigos,
etc., etc.

Metal Dept.

Rails, Tubes, Wire,
Electrical Cables,
Mining Ropes,
Steel Plates,
Angles & Channels,
Electrical and
Railway Supplies.

—THE cotton report of the United States Department of Agriculture for September shows, from the August average condition of the crop, which was 80.1 to 64.2 per cent, a decline of 15.9 points. This is the lowest September condition reported in the last 27 years. The states averages are: Virginia 80, North Carolina 70, South Carolina 70, Georgia 71, Florida 72, Alabama 66, Mississippi 61, Louisiana 60, Texas 62, Arkansas 60, Tennessee 61, Missouri 81, Indian Territory 60, Oklahoma 65.

—ADVICES indicate that the Bank of England's recent increase of the rate of discount from 2 per cent to 2½ per cent was the result of a decision on the part of the directors of the Bank to stop the sudden outflow of gold to Russia and Austria rather than to the United States. The Bank has not increased its rate of discount since Feb. 22nd, 1894. Consols, and English and American railway shares declined in consequence. The rate of private discount followed the bank rate.

—OVER one thousand cases of tomatoes have been shipped this season from Canada to Great Britain. Some of the shipments were sent in cold storage but all so far as heard were received in good order and realized remunerative prices. The tomatoes came chiefly from round-about Toronto and the Niagara Peninsula. Between the picking of the tomatoes and their sale to the consumer in Great Britain the average time was 21 days.

—TOBACCO soap (Nicotiana soap) has been introduced in Germany for treating parasitic diseases of all kind, particularly itch. The originator, P. Tauzer (Pharm. Centralh.), prepares an extract from tobacco refuse, containing about 8 per cent. of nicotine, of which he incorporates 10 per cent. in the soap, scenting slightly with oil of bergamot. This soap has proved excellent in allaying itching, and hence is expected to prove valuable in hives and pruritus. It must not be used on moist eczemas and pustulous affections, while on children it must be employed with great care.

—STATISTICS show a decrease of one hundred and twenty-four millions in the British national debt during the last twenty years. A cartoon in *Punch* recently seems to indicate that, despite figures, which they say do not lie, Britain cannot be too complacent in her prosperity. British trade is depicted as a sleepy old lady caught napping by the road while going to market, while a German peddler, with a pack on his back, cuts off her petticoats with competition shears.

—THE following are the official figures of the Kootenay Mining district output for the year ending June 30th 1896:

Gold	\$ 552,195
Silver	969,215
Copper	129,250
Lead	220,849

Exported via Revelstoke

\$1,871,449

641,000

\$2,512,449

—It seems probable that tin will be added to the list of the mineral products of South Africa, though very little has so far

Nerlich & Co., TORONTO

DIRECT IMPORTERS.

Fancy Goods, Dolls,
Toys, China and Glassware.

We have the best selected and largest variety of the above goods.

European Office: DRESDEN, A. GERMANY.

D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective
Routes with Fall and Winter Samples.

E. BOISSEAU & CO.Manufacturers Wholesale
Men's, Youths', Boys' and Children's**CLOTHING**18 Front Street East,
TORONTO, ONT.

been said about it. Tin ore was discovered in Swaziland three years ago, and the production is gradually increasing. According to the report of the Minister of Mines of the South African Republic, there were 30 tons taken out in 1893. The quantity increased to 141 tons in 1894, and 246 tons in 1895.

—Our English exchanges tell of a number of blast furnace men in a certain district who would lay off on a certain day. They were working on an old furnace awaiting the completion of a new one, but as they stopped the old one on the day referred to it could not be put in operation again. The result is that those men will be idle for several months, and all for one holiday. It is astonishing how men will sometimes persist in injuring their own interests.

—To Give a practical object-lesson on the inconvenience which would result to business in the withdrawal of gold, and in making extensive payments in silver, the Calumet and Hecla Mining Co. with a pay roll of \$400,000 per month and the Quincy Mining Co. with a pay roll of \$130,000 per month paid their respective employees in silver coin on last wages day. Some of the men had to carry home sixteen pounds' weight of silver. About twenty-four tons of the white metal were distributed.

—A Few samples received of the hops grown in Prince Edward County, Ontario, show that the quality is excellent. The weather has been favourable, and the vines have not been molested by vermin. Prices promise to be low. Growers ask 7 cents a pound but only 6½ cents are offered. A certain brewer to whom samples were shown remarked that the quality was excellent. But he offered only 5 cents per pound.

—N. BEDARD, cartwright, L'Assomption, Que., has assigned to the court, and Jos. E. Duhamel, notary of L'Assomption, has been appointed curator—A. E. Choquette, tailor, Valleyfield, Que., has succeeded in effecting a compromise at 40 cents in the dollar, 3, 5, and 7 months, mainly secured. Assets, stock, \$1,212; book debts, including bad and doubtful, \$1,668; bills receivable, \$233; judgments, \$114; total, \$3,727. Liabilities, ordinary, \$2,101; privileged, \$560. Total, \$4,662.

—A. P. TORRENS, teas, etc., Halifax, N. S., held meeting of creditors on 11th, showing liabilities of \$11,000 and assets \$9,000. The real estate is encumbered. He offers 50 cents in the dollar, in 9 months secured. This compromise is likely to be accepted.

—John J. Johnston, general store, Red Islands, N. S., has assigned to J. A. Gillies. The assets are largely represented by book debts, and there are several liens against him. A complete statement has not yet been made.

—THERE has been a great increase in the exports of Canadian wood for pulp. The article did not appear in the Customs returns of 1889. In 1890 its export was valued at \$80,005, in 1891 at \$188,198, in 1892 at \$210,548, in 1893 at \$386,092, in 1894 at \$393,260, and in 1895 at \$468,000. The export of wood-pulp also

—USE—

Twin Eclipse
SOAP.

JOHN TAYLOR & CO.,

Manufacturers, - - - TORONTO.

made great strides, amounting in 1890 (its first appearance in the returns) to \$108,180, in 1891 to \$208,619, in 1892 to \$355,333, in 1893 to \$455,893, in 1894 to \$547,217, and in 1895 to \$500,874.

—In an article on Canadian Apples in our issue of the 28th ult., we had occasion to refer to the inferiority of the Nova Scotia soft wood barrel in which the fine apples of that beautiful province are packed, to their ultimate great hurt and damage. Manchester dealers have taken the matter up and have demanded the casting out of the inferior barrel and the substitution of the Ontario style and material. A concern near Annapolis, N.S., has just begun the manufacturing of barrels after the model of the Ontario article.

—ELECTRICITY performs a large part in the new steel plant of the Apollo Iron & Steel Co. at Vandergrift, Pa. The electrical power plant consists of three 400 horse-power side crank medium speed engines of the latest type recently brought out by the Ball Engine Company, Erie, Pa., which are directly connected to Westinghouse generators. These generators furnish power to 36 different power motors operating various machinery, including the electrical centrifugal pump furnishing the water supply of the steel works, which comes from the river 1,200 feet away.

—ADVICES from the Western States show conclusively that the worms have done for the tobacco crop what the planters themselves essayed to do and failed in accomplishing: curtailing the crop by half. The trash made in the dark belt is already estimated at 50 per cent., and very good tobacco at hardly 15 per cent in leaf. Lugs and trash will doubtless continue a drag on the market, with no temptation to speculate on them, which is a delightful prospect to Spanish buyers. Last week rain stopped the worm ravages and improved conditions of standing crops.

—GRAPHITE paint is demanding attention in England. One Canadian firm and one Michigan firm appointed agents in London who have for the last few months been busy in bringing the merits of graphite paint to the attention of engineers, railroad companies, and other large consumers. Thus far the prospect is very bright and the paint which is quite new as far as the English market is concerned is quite likely to be widely adopted. It is easier to introduce material of this kind as it is one that is purchased by the ordinary house painter. Engineers are much more likely to investigate into the merits of new materials and to adopt them if they come up to the requisite standard.

—The Canadian wood pulp industry with a rapid growth has attained large proportions. By the census of 1891 the produce of pulp wood was 261,155 cords, but as it was then recorded for the first time there can be no comparison with the previous decades. Pulp mills did not appear in the census of 1871; by that of 1881 the invested capital amounted to \$92,000, the wages to \$15,720 and the product to \$63,300; by the census of 1891 the invested capital had increased to \$2,900,907, the wages to \$292,099 and the value of the product to \$1,057,810.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.**JOHN L. CASSIDY & CO.,**

IMPORTERS OF

China, Crockery and Glassware.

...ALWAYS IN STOCK...

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.
Government St., Victoria, B. C.

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The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

e Mutual Accident Ass'n Ltd., (being the Accident Dep m
of The Palatine Insurance Co., Ltd., of Manchester, Eng.
The Citizens Insurance Company of Canada, Accide
Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

T. H. HUDSON,

can get good contracts,

Manager for Canada

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

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R. HILLS, - - - - - Secretary.
W. T. RAMSAY, - - - - - Superintendent.

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Manager, Prov. Que., Montreal

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Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISSEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)

Capital and Accumulated Funds, :: \$38,355,000

Annual Revenue from Fire Premiums.....

Annual Revenue from Life Premiums..... 5,715,000

Annual Revenue from Interest upon Invested Funds.....

Deposited with Dominion Government for the security of Canadian policy-holders 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.



Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1782. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

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Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

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Should send for an Estimate for their

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THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

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R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

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ESTABLISHED 1865.

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Telephone 137

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Mutual Life Association.

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I. H. STEARNS, Treasurer

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Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, SEPTEMBER 18TH, 1896.

THE MONETARY AND BUSINESS SITUATION.

The money market is in a highly uncertain condition, and uncertainty in that quarter breeds anxiety, distrust and trouble through the entire mercantile world. In Europe a wave of popular indignation against the "unspeakable Turk" is menacing peace. The powers

A Master of the Art

**.. OF ..
VOCAL TRAINING**

Offers an unexceptional opportunity to those who require the best instruction in vocal music, and who wish to "build up" the voice to the last degree of perfection. Signor Rubini comes to Montreal with the highest recommendations. He has been a leading tenor in the Grand Opera House in Paris, and for years conducted and taught in the London Academy of Music, during which time he was private vocal instructor to Princesses of the Royal family. He was also pianoforte accompanist for Christina Nilsson during one of her tours. Repertoire of Operas, in the Italian, English and French languages. Oratorios, Ballads, etc., etc., taught to Professionals and Amateurs. Terms at popular prices. Engagements accepted as an accompanist for Concerts, At Homes, etc. Positions secured for advanced pupils and the same produced in public.

Address or call at the vocal academy,

**71 Beaver Hall Hill,
Corner Dorchester St., MONTREAL.**

would make short work of the Sultan and his Empire were they disposed to act in concert. Two very grave difficulties prevent this. In the first place, the question arises as to what is to be done to place Turkey on the same plane of government as the Christian nations without its disruption. As disruption would almost certainly bring Russia down to the Mediterranean—a movement which no other power is willing to promote, the fear of such a revolution in the geographical arrangements of Europe keeps the other great powers in a state of

"Letting I-dare-not, wait upon I-would."

They would gladly displace Turkey but dread to replace it by Russia. Then, England has her vast hordes of Mahomedan subjects in India to think of, who might be excited into revolt were the supreme representative of their faith humiliated, and their European brethren made subjects of any Christian ruler.

Altogether a more perplexing problem could not be than that now calling for solution by the powers of Europe, a problem which will probably be solved by a great war, the chance of which at an early date is affecting the money market. Then, to complicate matters, there is the prolonged agitation in the States over a question which touches every financial interest in the country on a vital spot; it involves either the restoration of confidence or its utter collapse, the chance of which excites tremor through every nerve of the mercantile frame. The failure of three banks in New Orleans is an incident pregnant with meaning as to the effect the silver agitation is having on one of the staple products and leading industries of the States. The very limited home demand for cotton is the true cause of its low price; and the low price of cotton means disaster to the South. Our highly valued contemporary, the New York *Commercial Chronicle*, charges the southern people with having lost thirty to fifty millions of dollars by the active support they have given to "their pet currency scheme," the silver theory, which owes so much of its vitality to Southern sympathy. But for the alarm caused by the free silver movement, the cotton spinners would have been busy and their purchases of raw cotton would have saved the market price from shrinking so low. "Such a low average with supply so short would never have ruled had not business for a whole year been almost paralyzed by the threatened change in our monetary standard."

If we apply this, as is justifiable, to other interests and other industries, we get an appalling picture of the disastrous effects already wrought by the currency agi-

'ASSESSMENT SYSTEM.'

"MUTUAL PRINCIPLE."

Mutual Reserve Fund Life Association.
(INCORPORATED)

It Leads Where Others Follow.

Edward B. HARPER, Founder.
Frederick A. BURNHAM, President.

The Motto of the Management, as and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1891.		SUCCESS IS THE ART OF SUCCEEDING.		Dec. 31, 1895.	
1,609	Number of Policies in Force	105,878			
\$31,553	Income during Year	\$5,574,382			
None	Death Claims Paid during Year	\$4,084,075			
None	Reserve or Emergency Fund	\$8,485,026			
\$15,616	Gross Assets	\$5,561,708			
None	Total Death Claims Paid	\$5,000,000			
\$7,750,000	New Business during Year	\$8,025,365			
\$7,633,000	Insurance in Force	\$908,654,371			

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income.
An Increase in Net Surplus. An Increase in Business in Force.

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Montreal Office, 12 PLACE D'ARMES, D. Z. BESSETTE, Gen. Man.
AGENT WANTED.

tation. The iron industry, for instance, so promising last year, has been going from bad to worse. Since Mr. Bryan's selection at Chicago, 46 furnaces have gone out of blast, reducing the weekly output 50,000 tons. Out of 13 leading railroads no less than 11 had their gross or their net earnings reduced in July last those of July, 1895. The effect of this was to cause a serious decline in prices of American Railroad shares, principally caused by the operations of New Yorkers, who correctly read the effect being produced by the free silver movement. The panicky condition existing in August was essentially of "home manufacture," as the *Contemporary Review* points out, arising as it did from alarm at the Bryanite movement. Happily the view which the JOURNAL OF COMMERCE took from the first as to Mr. Bryan's currency knowledge and financial talent has since been accepted very generally by the most prominent journals of the States, so that his pretensions as a currency Moses who was to lead the people out of their bondage to gold, have been covered with ridicule. The Bryan boom has practically burst, and with its collapse has come a toning up of public confidence which in August threatened to break down and bring on a panic.

During the flutter in New York last month the leading bankers undertook the task of protecting the Treasury gold reserve, the depletion of which was threatened. This resolution was effective to a considerable extent, but if the scare which caused them to take this action had increased, the drain of gold would have been beyond their control or their capacity to offset it out of their own reserves. The alarm having become less acute, the natural action of the law of demand and supply came into play in causing the balance due to the States for harvest exports to be paid by shipments of gold, the imports of European goods being unequal to meet the call for settlements.

Our English contemporary remarks on the American people showing less confidence in their own financial position than was displayed by European bankers and investors. But this is accounted for by British and other foreigners being unable to realize the possibility of the free coinage scheme being adopted. In England

free silver creates far less anxiety than the McKinley tariff: the former is regarded as an impossibility; the latter almost a certainty; and the McKinley tariff to Sheffield, Bradford, Leeds, Birmingham, and South Wales, means a serious blow. In spite of Free Trade theories the old land will import just as much from the States as before, but its exports of manufactures there-to will be heavily reduced under a McKinley tariff. The placing of the currency of Russia on a gold basis; the completion of the Austrian movement of the same nature; the unrest in Africa; the uncertainties of American finance, and the looming up of trouble over Turkey, are grave elements in the present monetary situation, all pointing to such a policy being adopted by the Bank of England as will tighten the market. Canada in "the midst of alarms" suffers only from a prolongation of depression which would have disappeared had outside conditions been more favorable. Our harvest has been a good average; our manufacturers are at least fairly well off and seem to look upon certain pre-election utterances attributed to the party in power as affording no indication of the fiscal policy now that the leaders are duly restrained by official responsibilities. Our situation is a waiting one. Canada has little to fear from the disturbances threatening Europe and the States if business is conducted with prudence, and expenditures public, and private are restrained by strict economy.

THE CANADIAN BANKERS' ASSOCIATION.

The bankers in selecting Ottawa for their annual meeting during the heated term relieved themselves of all suspicion of holiday making. As they had the misfortune to meet at the Capital during a Session of Parliament, they were probably deprived of even that measure of social recreation to which they are entitled at their annual gatherings. The Association suffered also by being overshadowed by Parliament, the Press reports of its meetings being very scanty. The leading incident of the meeting was an address by the retiring President, Mr. Thos. Fyshe, cashier of the Bank of Nova Scotia. The earlier portion was devoted to some general remarks on the trade conditions of the past year, of which the poor crops in Ontario and collapse of fish prices in the Maritime Provinces, were said to be leading causes of disturbance. The low level of general prices with consequent small profits, extensive failures, and depression were the most conspicuous features of the day.

Mr. Fyshe spoke of "the gradual ruin going on of a whole generation of English tenant farmers." He then said the farmers of Canada had been crushed by "Protection." There is a little want of harmony here, as the farmers of England have been ruined completely by Free Trade, while the Canadians have not suffered to any alarming extent. Mr. Fyshe should have stated this, and not had a fling at Protection alone, for which British farmers are now clamoring as their only hope of relief. We doubt whether Mr. Fyshe was correct in attributing the movement for bi-metallism in Europe to the "farmers and land-owning class." The question indeed is not a live one at all in Europe; its discussion is mostly confined to magazines and journals of an academic character such as farmers rarely see. He is, however, sound in condemning the silver movement as one carried on by "people who de-

sire to reap where they have not sown and to rob by the aid of the Legislature." Mr. Fyshe thinks low prices have come to stay, which he regards as having a direct bearing on banking interests, suggesting that the diminished volume of business has increased competition and caused a redundancy in the number of banks. To the over-supply in Canada of banking institutions Mr. Fyshe attributes the excessive number of failures in this country, which he compared with those in the States to our disadvantage. This view we are not prepared to endorse. There are fully as many banks in the States as in Canada in proportion to population, and they are of a far less conservative character, so that we do not regard the number of our banks responsible for the failures in Canada being, in number, double those in the States. Indeed we do not place great reliance upon the mere number of failures as an infallible test of business conditions, good or bad, as the modern craze for store-keeping is causing thousands of stores to be opened which have no chance of permanence. As an illustration of this we note that three new clothing stores have been opened in one block in this city opposite to a number of the same class, and a little higher up there are no less than fifteen groceries within a stone's throw of one another, each of them not two minutes walk from a dozen others. What have our banks to do with these mushrooms? They come up and fail by the score every quarter without any one of them having been in contact with a bank. At the same time there is too much reason for Mr. Fyshe's judgment about credit being too easy. The subjoined passage in his address, following a statement that bank losses are shocking in magnitude, is a lamentable confession to be made by a Bank Manager. Mr. Fyshe said:—

"When questionable business is offered us or questionable privileges demanded, the decision, instead of being determined wholly by a consideration of what is reasonable and right, is too often determined by our idea of what some competitor would be likely to do. I believe that there is a very large amount of business done by all of our banks on conditions that would have caused its rejection if the managers in deciding about it had felt themselves able to follow implicitly their own unbiassed judgment."

At the risk of displeasing some of the members we feel justified in asking, Why does not the Bankers' Association grapple with this giant evil which is such an incubus upon banking business? That we have understood to be one of the main objects of the organization, as one of the most valuable services the Association could render would be a truce to competition, which Mr. Geo. Hague, the general manager of the Merchants Bank, said was eating up profits most disastrously. From this Mr. Fyshe passed on to condemn the government for giving 3½ per cent. for deposits in the Savings Banks in competition with the banks whose rates for discount did not allow of their giving such a rate of interest.

We should have preferred a less pronounced political tone in President Fyshe's address, as he made a number of statements, as though they were admitted truths, which are matters of controversy: for instance, the relation of exports to imports, the effect of protection, etc. In condemning the government officials for, as he said, "regarding importers as public enemies" we believe he went too far to be just. The Customs

officers have a disagreeable duty at times in stopping breaches of the law; they doubtless are over-punctilious at times—with, perhaps, now and then half an eye to personal emolument,—but it should be remembered that they err on the side of duty, and a banker should not blame officials for leaning in that direction.

SILVER AND WHEAT.

In an article on Wheat Prices and Profits which appeared in these columns on the 4th inst, we pointed out *en passant* that the supposed connection between silver and wheat had long been exploded both on this continent and in Great Britain. In economic reasoning there is no fallacy so common as the conclusion that things happening concurrently have necessarily the relation towards each other of cause and effect. As an American writer recently remarked, nearly the whole effective force of the silver agitation arises from the assumption that because the great fall in prices since 1873 and the decline in the value of silver happen to have been simultaneous therefore the former factor is the result of the latter. There has been no change in the world's use of silver of a nature or extent calculated to effect general prices. The decline in prices is accounted for by the enormous increase of industrial production resulting from the improved appliances of steam power, the introduction of labour-saving appliances, and the cheapening of transportation. It is curious to note, however, the persistency with which some people who should be better informed still believe in the supposed connection between wheat and silver. An animated correspondence has been carried on in the pages of our London contemporary *The Economist* on the agrarian movement in the United States and the solvency of American farmers. One or two writers have ventured to affirm that the farmers in the United States are all practically bankrupt and that the cause is the low price of wheat which in its turn is the result of the low price of silver. But it was shown by one writer, "Verax," that since 1890, when exports of wheat from India culminated, silver has fallen enormously, yet exports of wheat have enormously decreased. Imports of all sorts of agricultural produce from silver-using countries into Great Britain amounted last year to only two per cent of the total. The destructive competition of the wheat producer on a silver basis is a myth. Another correspondent alleged that the agrarian movement in the United States is due to the sufferings of the farmer since the English closed the Indian mints in 1893, on the occasion of the latest collapse of silver. To prove this it was cited that the average farm price of wheat from 1885 to 1893 was about 50 per cent higher than it has been since. Silver fell, so did wheat—there must be a connection—*post hoc, ergo propter hoc!* A certain Mr. William E. Bear is much pleased with this writer but equally displeased with the remarks of "Verax" whose arguments he characterizes as shallow and fallacious. Mr. Bear is firmly convinced that the fall in silver has reduced the price of wheat, and adds that in recent years the effect of the fall in silver upon wheat has been obscured by the effects of the fall in the gold values of the Russian paper rouble and the Argentine paper dollar.

Mr. Bear appears to think, as the South Dakota farmer he quotes was brought up to believe, that the price of wheat should be "one dollar a bushel at the farm" and that it is all the fault of the dollar that this is not the case. He seems to forget that the dollar is only a steady measure of value and must be composed of or represent material which is difficult to obtain, that steadiness of value shall be maintained. No known commodity so well fills this essential condition as gold. The coin value of the silver dollar is ever changing, though this fact is not appreciated in countries like the United States where the silver dollars now in use are coined on account of the Government which has solemnly agreed to keep them as good as gold dollars by paying gold for them on demand. But in Mexico, for instance, the position of the silver dollar is wholly different, the financial situation there being well summed up in a single sentence by her Finance Minister "the merchants will live from day to day." In 1868 Charles Sumner pointedly remarked when speaking on the currency question, "A dollar which to-day has one value and to-morrow another is no better than a yard which to-day has one length and to-morrow another, or a bushel which to-day has one capacity and to-morrow another. Such fluctuations are more than a match for any prudence. Business is turned into a guess, or a game of hazard, where the prevailing anarchy is overruled only by accident." The silver dollar on a free coinage basis would be a fluctuating dollar and hence useless as a measure of value.

It is a striking fact, as a New York contemporary points out, that within the last fifteen years the international commerce of the world, measured by money values, has remained almost stationary, while in quantity or bulk it has shown an increase about proportionate to the rate of decline in prices. Yet, while the money volume of products to be transferred has remained thus stationary, there has been an extraordinary increase in the world's product of gold. By an entirely natural process silver is apparently being superseded by gold. It is only needed as a subsidiary currency.

THE OUTLOOK IN THE U. S.

Mr. Abraham Mills writes from the Union Club, New York, to the London *Spectator*, making a forecast of the result of the presidential campaign because of the undoubted influence of the possible free silver coinage. He recites the following eight enormous interests in the U. S. as so menaced by such an eventuality that their votes may confidently be reckoned upon on the side of honest money:—

"Workers in all mechanical industries (more than four millions of them of voting age).—Their wages are the highest in the world and are now paid in gold. Their masters are seeing to it that they shall know the difference between a fifty cent. dollar in silver and a hundred cent. dollar in gold.

Labourers in agricultural and other outdoor pursuits.—They number two and a half millions, with a common school education which enables them to realize that a half is not equal to a whole.

The four million men who have their lives insured for \$10,000,000 in gold.

Men interested in building loan societies, owning in them about \$750,000,000.

Depositors in savings-banks and trust companies.—There are more than five millions of them with more than \$2,000,000,000 at stake.

A million of pensioners, all voters, drawing annually from the National Treasury \$140,000,000.

Employees of railroads and tramways.—There are a million and a half of them on the pay-rolls. They cannot possibly get more in silver than they do now in gold, as these railways cannot increase rates, and many will curtail their service and discharge their men owing to lack of business.

The churches.—The Roman Catholic is our largest single property owner, real and personal. It is strictly controlled by its hierarchy. How will its priests instruct its voters? The Methodist comes next with its millions of members. Its chief Bishop has taken the most pronounced position for sound money. The heads of the other denominations will probably do likewise.

The figures, he says, are all taken from the last national census. Mr. Mills has more confidence in the "common sense of the people" than has Mr. Goldwin Smith who, in a recent contribution to the *Saturday Review*, persists in the view taken by him in former quoted contributions on the subject. The professor says that the crisis is not due solely to the silver craze; and even repudiation is not its greatest part. He looks upon the "Nebraska Kid"—as it seems Mr. Bryan is fondly called—as rather a revolutionary leader under whose banner are ranged all the elements of distress, class hatred, socialism, craziness and anarchy generally, all of which are an outcome of the principles of self-help, free contract, and so-called liberty under the law of the land. These elements he believes assail not only the integrity of the currency and the commercial credit of the nation, but they claim for the government which they are to control the right of property in such modern improvements and facilities as railroads, telegraphs, telephones: anything, really, that the majority may choose to seize, while they propose to make the State the capitalist and the general mortgagee, and point towards a "confiscatory system of taxation." Mr. Goldwin Smith believes that the Republic will in November be fighting for its life. "Bryan," he says, "is anxious enough to talk only about currency when in New York, but his followers know exactly for what he stands." He believes that Bryan has the majority, notwithstanding that the most of his, the Professor's, friends speak confidently of the result in November. "Much depends," he says, "on the extent to which socialistic ideas may have made their way among the mechanics and artisans and what is generally called the proletariat." The great outburst of feeling is hostility to the rich, and to say the truth, as he says; "it would not be undeserved by some of them." The dull times and want of employment generally throughout the States, largely the outcome of the present quadrennial contest, are at the bottom of much of the prevalent feeling. Should, however, the Democrats meet with a division in their ranks, it is possible that the lesser evil of high Protection may be chosen. Professor Smith says in conclusion that "if the effort to bring about union among the oppo-

ents of Bryan fails through their dissension about the tariff, a new weight will be added to the responsibilities of Protectionism; but the blame of bringing on the crisis must be shared with Protectionism by the roguery and mismanagement which have discredited the commercial system, notably the railway part of it, and by the neglect of social duty on the part of too many of the rich," whose doings are characterized by the wildest extravagance and which receive to their disadvantage too much publicity for their own good in the daily press of the wealthy eastern cities. "Of the causes of this danger, while some spring from below, there are some also which come from above." The Professor institutes a parallel between what must follow in case Bryan and his following succeed, and that, in 1829 when Andrew Jackson and his host mounted to power with the "spoils" system, the destruction of the then United States Bank and the reign of "wild-cat" banking in their train. But times have possibly changed since then and the political, social and commercial organism of the present day would not be so easily repaired after such a catastrophe as that which would result from the victory of the "Nebraska Kid" with his associates, the representatives of Western Anarchism and the "Mean White" barbarism of the south. The Professor must surely remember some of his writings in favor of Canada's throwing in her prospects with the United States. We certainly should congratulate ourselves that we are not subject every four years to such disturbances as those which we regret to see are producing so much mischief among our neighbors.

MERCANTILE CREDIT INSURANCE. (5).

The provision for bad debts now made by every experienced merchant by means of the addition to selling prices, is evidence of the necessity and advisability of a system of insurance under which full information as to the persons to whom credit is given. The supervision should be such as will lessen the liability to disaster, such arrangements as will avert the calamities consequent upon adverse circumstances, such investigations as will prevent the repetition of frauds by individual debtors and such system of liquidations as will prevent the flooding of the country with bankrupt stocks which ruin the business of the legitimate traders. Therefore it is not necessary to further justify the establishment of such a system of insurance against losses by bad debts.

The strangeness of the idea would quickly wear off so that very shortly after the inauguration of one mercantile insurance association the manufacturers and merchants will use it for the purpose of freeing themselves from bad, doubtful and dilatory customers. They will gradually come to require its policies as naturally as some of them now require the policies of fire insurance upon their own goods or the assignment of the policies of their customers. They will soon feel the glad relief from doubt and difficulty afforded by an organization which assures them, not merely from an excess of loss, but of absolute safety from any loss, which assures them of a reliable class of customers, which enables them to calculate with certainty upon prompt payment, which relieves them from the worry

of inquiry, from the loss of time and temper which now flow from creditors' meetings, of compromise settlements which are so seldom carried out, of extensions which only postpone evil days and of the manifold disturbances which are infinitely more dangerous to health and life than all the hard work, and are not necessary or legitimate adjuncts to mercantile affairs, but should be provided against by methods and forethought such as are shown in connection with shipwrecks on the ocean, fire, explosion, accidental personal injury, embezzlement, death or many other of the contingencies on land.

It may be thought that jealousies and disturbances might result from the presence of merchants in active business being upon the boards of the directors of mercantile credit insurance companies, by reason of their learning something about each others' customers, and, if they were intriguants, their attempting to capture the custom of the insured; but this would not be more likely than is now the probability of a breach of confidence and good faith arising from the presence of wholesale merchants upon the directorate of banks. There remains then for consideration questions of rates of premium concerning which there might be some uncertainty during the first few years, but as the operations of the company would tend to decrease the causes of losses, there would be no danger of collapse, if the first schedule of rates were established on the principle of participation in profits. This system need not be continued beyond the first five years, as by that time the experiences of the company would enable an equitable system of fixed rating. There is, however no doubt that losses under a proper system of insurance will be less frequent and of less amount than is the present experience of the mercantile community.

We need very little more in advocacy of mercantile credit insurance, except that years of apparent success in business are followed by years of attempted realizations which are full of disappointment, that every decade sees a term of inflation, of collapse and of retrenchment without bringing any improvement in systems of business conduct.

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Finally, whether wisely or unwisely, it is a fact that legislatures are not disposed to assist creditors who are indiscreet in the giving of credit; that homestead laws and exemptions from seizure are not being modified in the interest of creditors, and if the law lent no aid in the collection of debts, then would credit be wholly based upon the fitness of the debtor, as it should be, so that it may confidently be counted that the law will not be changed for the benefit of creditors; therefore, on every conceivable-ground, the formation of Mercantile Credit Insurance companies is advisable and desirable. The difficulty is to organize on a proper basis, to make them more deserving of confidence than the majority have been heretofore.

BRAZILIAN IMMIGRATION.

The prompt action taken by Mayor Wilson Smith in regard to the immigration of our people to Brazil is highly commendable. It is, of course, out of the power of even the Government to prevent any of our citizens removing to another country if so inclined. Such

transferences of population ever have been, and are ever likely to be, or Canada would never have been trod by human feet. Our aborigines came from another continent, as did many of our people, and all their predecessors who settled here since Cabot and Jacques Cartier. It looks, however, to us highly suspicious for Brazil to be sending to Canada for work people, as that country could supply all the labor it needs by its own natives. There must be political trouble disturbing the labor market of Brazil. The Brazilian Government however has offered work at good wages, house accommodation, and other advantages to men and their families who go there to work on plantations, and on public works. These immigrants have been given a free passage to Brazil. The circumstances were so extraordinary as to call for enquiry in the interest of those tempted to leave Canada. They certainly run a very serious risk of being stranded on foreign soil, and of having their health destroyed by unfavorable climatic conditions. The Mayor determined to see that the immigrants were protected from some fraudulent scheme, and very wisely insisted upon having some authoritative guarantee from a responsible official representing the Brazilian Government that the offers made were *bona-fide*, and likely to be carried out. Some disappointment was felt at this guarantee being sufficiently satisfactory to make any active steps to stop the exodus impracticable. We are sorry to lose these people, but wish them more success and comfort than they are likely to get. The whole affair suggests the need of more efficient means of placing the surplus labor of the country, on the untilled lands of this Province and the North-West. If Brazil can afford to carry families free from Canada to that distant land, and place them on arrival in houses, with an assurance of work at good wages, surely the Government of Canada could afford to do what would cause a large immigration from the East to the West in our own country? The Brazilian immigration incident will, we trust, lead to some efficient steps being taken to keep our population for the development of our own country.

THE MONTREAL EXHIBITION.

The Montreal Exposition Co's Fifth Annual Provincial Exhibition was announced as opened on Friday last, the 11th inst., but nobody attended on that day as it appears to be taken for granted by the public that two days' grace is required by the management to get the exhibitors and their exhibits properly settled. And the public is quite right. On Friday the recently erected main building was filled with the noise of hammer and saw instead of the clacking tongues of delighted visitors. Workmen were tumbling over one another in their haste to satisfy the demands of occasional impatient exhibitors, and many vacant places among the stands were sadly eloquent of the evils of procrastination. Who is to blame for this disorder, this scrambling haste, these many vacant stands?

This was a poor beginning for the Exhibition. Suppose the public had really believed the announcements that the Exhibition was ready for visitors and had taken the management at its word and had gone to the Fair? There would have been a very pretty row, for people do not always like to be humbugged. At five o'clock on Friday afternoon the main building was still full of workmen, and not more than half of the exhibits were in position. The management

claim that this delay was not its fault but the fault of exhibitors themselves. This is no doubt true, as several of the exhibits had evidently been in place for a day or two, and if it was possible in some cases it was possible in all so far as the officials of the Exhibition were concerned. But exhibitors should not be allowed to take advantage of the management in this way, and imperil the success of the Fair. Prompt and decisive action on the part of the officials would soon show exhibitors that tardiness and unbusiness like methods are no more to be tolerated in this part of their business than in any other part. Were the officials as prompt and energetic as they might have been in seeing that exhibitors were in on time and their wares ready for display?

Considering the severe loss the Exhibition Company met with in the destruction by fire of their chief buildings at a date so near to the time for holding the Fair the Exhibition is very creditable. It is not so large or so varied as last year but there is much to interest and instruct all classes of people. There is one large part of the Fair which shows no falling off but rather improvement, and that is in everything in which the farmers are concerned. The horses, cattle, and sheep, and especially the poultry, were exceptionally fine. The fruits and vegetables, the corn, wheat, oats and other grains were altogether superb. The fruit from Fonthill Nursery and from various growers on the Island of Montreal was much remarked upon. An undoubted success was the horticultural building, the flowers and plants making a magnificent display. Amongst the exhibitors of flowers were the gardeners of Sir Donald Smith and Mount Royal Cemetery. The arrangement and decorations of this building reflect the highest credit upon those concerned. The farmers were prompt in bringing their commodities to the grounds, and no haste and confusion were noticeable in their domain. All was in readiness on the opening day.

The exhibits of farming implements and agricultural machinery, which at once suggest the names of the well-known firms of Mr. R. J. Latiemer and the Massey-Harris Co., were admirable in every respect and show the immense strides which have been made by mechanical science in these important industries during the past decade.

In the main building the most striking exhibits were, perhaps, the furs, stoves and ranges, pianos, and biscuits. The electrical and stove mica shown by Mr. A. Roy Macdonald, jr., of Montreal, attracted much attention as did also the free distribution of Nestle's Food by the wholesale agents in this city, Leeming, Miles & Co. The exhibitors in this building and indeed in all the buildings on the north side were without light in the evenings—a very serious drawback, as many visitors were thus wholly prevented from seeing this part of the exhibition. The exhibitors were loud in their complaints, and it is to be hoped that such a *Lucus à non lucendo* will not occur again. No doubt the recent disastrous fire was the cause of this want of light, but it is not unreasonable to suppose that the difficulty might have been overcome had some foresight been displayed on the part of the responsible parties.

Notices forbidding smoking were plentifully displayed in every building, but appeared to have no effect whatever on those who wished to indulge in the weed, for one ran across pipes and cigars in full blast at every turn. It is better to put up no notices at all than not to take measures to have the rules enforced. There are several other little matters which might be cited as examples of laxity in management, trifles in themselves, perhaps, but which cannot be ignored by officials who really desire to make the exhibition worthy of Montreal. As it is at present, some of the country towns of the Province, notably Sherbrooke, can inaugurate and carry on a better exhibition in almost every particular than seems to be possible in Montreal. If this is all we can do in the way of a Fair, the chances for holding a great World's

Exposition here next year are not very encouraging. What is the cause of the apathy on the part of our citizens? Again we ask, who is to blame?

Before another year passes away the Secretary will no doubt by a careful study of the methods of popular and successful exhibitions, such for instance as those held in Toronto and at Sherbrooke, discover the secret of attracting and interesting the multitude together with the large manufacturers and others concerned in the trade and commerce of the country. The system in vogue in Toronto by which the more prominent merchants and manufacturers are actively interested in the management of the exhibition might with profit be introduced here. But of this more anon.

UNTRUSTWORTHY FIGURES.

Whether it be the depression in trade, the fall in prices of labor in newspaper offices as well as of other saleable things, it is difficult to say, but certain it is that there is more blundering in statistics or in anything where figures enter into play nowadays than we have ever before remarked. The "man in the street" would appear to have obtained complete control, or nearly so, of the reporter or of him who prepares what are known as press items and despatches. This condition of affairs was aptly illustrated a few weeks ago when a despatch from a seaport city announced that the editor of this journal had been robbed of \$1,000—some said \$3,000, and one paper in the French language had it \$10,000. The total of his loss was five dollars and twenty-five cents! Business men do not usually carry hundreds of dollars on their persons while travelling—or at any time. This week a despatch from Ottawa announces that judgment has been given in the case of the government vs. the Canada Sugar Refinery Co. of this city, already referred to in these columns. The telegram from Ottawa on Monday announcing the judgment in the case—which has been before the courts since 1895—must have been a little confusing to readers. The cargo of raw sugar amounted to 6,600,000 pounds—not 86,000, as wired; and the sum involved, claimed by the Customs Department, was about \$33,000, and not \$43,000, doubtless quite a disappointment in a certain quarter. Judge Burbidge held that as the vessel reported at a port of entry in Canada before the change in tariff came into operation, although not arrived at Montreal—her destination—the duty should not be imposed. It was of course optional with the company to forward it thence to Montreal by rail.

HARD-WORKING MINISTERS.

Whatever their political opponents may say of the members of the new government at Ottawa collectively or individually, they certainly cannot accuse them of any lack of industry—of lack of attention to the duties of the various departments. Where this is so general it may savor of impropriety to single out any for special mention; but as one may serve as an example, it may suffice to particularize one, and this we have no hesitation in saying is the Department of Public Works, the chief of which has scarcely known a waking hour's rest since taking office. A case in point will illustrate it. A visitor who had been able to secure a moment's interview and to arrange for an engagement at a very late hour one evening of late, failed to put in an appearance. On calling next morning he was reminded that he had not kept his appointment.—"Why," replied he, "I didn't think you would really see me at that late hour."—"My dear sir," responded the Minister, "there is hardly a night in the week that I am not kept busy till eleven or twelve o'clock, and I was to see you at 11."—"Can't you give me a few minutes now?" inquired the visitor.—"Look at my slate," was the response. "It will take me till near midnight to get through with these engagements. I shall

be glad to see you at that hour."—The visitor departed with a new opinion of the exacting duties of some ministers and of their industry in performing them.

NOTES FROM YOKOHAMA.

Our advices from Yokohama under date of August 25th note that the reduction in freights coupled with the drop in exchange has led to more buying of tea. The purchases since the 7th August had been 11,460 piculs. There has been rather more demand lately for the better grades, although good common to medium qualities form the bulk of settlements. There is still a large stock on offer, and ample supplies in the country still to come forward. Arrivals keep pace with the demand. The total settlements of the season to date amount to 177,020 piculs, against 205,060 piculs at the corresponding date last year. The quotations are as follows:—

Common.....	\$12 to \$13	Fine.....	\$20 to \$21
Good Common.....	14 to 15	Finest....	22 to 23
Medium	16 to 17	Choice....	24 to 25
Good Medium.....	18 to 19	Choicest...	Nom.

The total shipments of tea from Yokohama to Canada for the current season up to 25th ult. have been 4,027,100 pounds, which is more than double of the amount shipped to San Francisco and other Pacific posts of the United States. The total exports of tea to Canada for the past six seasons are:

1890-91.....	8,274,136 lbs.	1893-94.....	6,908,137 lbs.
1891-92.....	10,497,341 lbs.	1894-95.....	6,234,027 lbs.
1892-93.....	6,972,064 lbs.	1895-96.....	6,500,277 lbs.

Since the 19th August, owing to a further fall in exchange a moderate demand has existed for filature silks of fine sizes, and higher dollar prices have been reached. Shinshu filatures No. 1 have been paid up to \$725 per picul; and extra filatures, fine size, \$800 per picul. A small lot of Kakeda extra was bought for Europe at \$710 per picul. The unsold stock of raw silk at Yokohama at date of advices was 12,540 piculs against 7,425 piculs at the same time last year. The rice market is lower. The quotations are: August, \$8.75; September, \$9.88; October, \$9.97 per koku. There is no business to report in tobacco, and though holders of fish-oil have given way no business has resulted, the market closing at \$5.60 to \$5.65 per picul. With respect to imports, the continued weakness in exchange, coupled with an advancing cotton market has restricted business in yarns and grey shirtings. There is a better tone in the market for metals and for fancy cottons and woollens. The prices are well maintained for kerosene, but the market for all brown sugars is quite lifeless. There is, however, a renewal of demand for white refined with a slight advance in prices.

THE LACHINE RAPIDS HYDRAULIC AND LAND COMPANY.

The President and directors of this Company are doubtless to be congratulated on the success attending the interesting ceremonies connected with the laying of the corner-stone of the main dam and power-house at Lower Lachine on Saturday afternoon last. The majority of the several hundred guests looked upon the extensive works for the first time and appeared to be impressed by the magnitude of the operations. Large parts of the bottom of the river have been made dry ground by a wing dam 4,000 feet in length, and a temporary dam 12,000 feet long. The power-house and turbines will be placed on the main dam which when completed will extend 1,000 feet. In the course of his address Mr. G. B. Burland, the President, gave many particulars connected with the history of the undertaking, the opinions of engineers, and the disposal of the various contracts. The capital has been increased from one million to two million dollars of which it is said \$1,100,000 has been subscribed and \$800,

000 already been paid in—an evidence of the Company's faith in the engineers and in the enterprise. A controlling interest has been purchased in the Citizens' Light and Power Co., which secures, remarked the President, an ingress to the City of Montreal. The Canadian General Electric Co., of Peterboro, has obtained the contract for bringing the power into Montreal. The National Conduit Co., of New York, will place about 500,000 feet of cement lined iron pipes in the streets of Montreal, the contract having already been signed. After the luncheon, which was prettily served in two marquees erected on the dam at some distance from the shore, some brief speeches were made by Sir William Hingston, Mr. G. Boivin, Hon. Louis Beaubien, Mr. D. L. Lockerby, and others. The action of the city in stopping the laying of the conduits was severely criticised by some of the speakers. The officials of the Company, however, are doubtless abundantly able to look after Number One.

BANK OF ENGLAND RATE.

Apropos of the recent advance to 2½, the following may be of interest: On February 21, 1894, the bank-rate of discount was reduced from 2½ to 2 per cent., at which figure it continued till last week. Such a low Bank-rate maintained without change over so long a period is unique in the annals of the Bank. Since 1862 it has been at 2 per cent. fourteen different times, in periods ranging from sixty-nine weeks (25th July, 1867, to 19th November, 1868) to seven weeks (12th July, 1877, to 28th August, 1877). This rate is the lowest specified by the bank's charter, while the highest is 10 per cent. The nearest approach to the maximum rate occurred on 9th September, 1864, when it was 9 per cent., and remained so until 8th November of the same year. In 1865, three changes in the quotations of interest were made in one week, and fifteen during the year. This was again exceeded in 1873, during which year twenty-four changes occurred. In the year 1880 it was only changed twice, while during 1890 and 1891 the rate was altered eleven and twelve times respectively. The average rate over the last forty-one years has been 3¾ per cent.

MINING SCHEMES.

We need scarcely again remind our readers that, as usual in such cases, the new interest excited by a few successful mining enterprises in British Columbia is likely to lead to the exploitation of a class of stocks of more or less doubtful value. Business men in Toronto and Montreal are being industriously solicited to take an interest in mines, some of which they had better perhaps make inquiry about. The specimens exhibited are doubtless worth all they appear to be; but some people have been so exacting as to wish for some valid proof as to whether the gold originated the mine or the mine originated the gold. Whether these "Doubting Thomases" are over skeptical or simply within the limits of prudence we will not pretend to say; but it is to be hoped that any money ventured in this way is not likely to be required to discharge legitimate debts maturing in the near future. Of course a man may do as he likes with his own. The process of "salting" mines has more than once been described in these columns; but heretofore it has chiefly been with silver which now is not so desirable. It is well that everyone should remember that "All that glitters is not gold."

A JIN AT SCHOOL.

Li Hung Chang, the Chinese nobleman whose visits and trip around the world have filled the papers for some weeks past, is get'ng his education rather late in life. He is now beyond the limit of the psalmist; but better late than never, and China may be expected to benefit greatly by his acquired knowledge. Japan was years ahead of her unwieldy neighbor in recognizing that "knowledge is power."

—W. D. COCKBURN, grocer and creamery, Milton, Ont., has assigned to J. Fraser after having been in business about a year at Milton. Previous to this he was at Nassagaweya. The principal business was the creamery, but he carried a small stock of groceries. The trade was only a limited one, and prospects have never been looked upon as very encouraging. Originally a farmer, he had little or no experience in business.

—JOS. THERRIAULT, grocer, Montreal, has arranged a compromise at 50 cents in the dollar cash. The liabilities are about \$800, nominal assets about the same. The principal creditors are D. C. Brosseau & Co., Hudon & Orsali, and C. Langlois. He has only been in the business since February, having a small store on Cadieux street.

—D. A. DECOSSE, dry goods, Hull, Que., has assigned to Kent & Turcotte, assets and liabilities both being small. A settlement is not contemplated, and the assets will be sold by the curators—A. Peloquin, grocer, Pont du Sault, Que., who was previously referred to as offering compromise, has now effected a settlement on a cash basis of 25 cents in the dollar—A. Langlois, general store, Ste. Theodosie, Que., is unable to meet liabilities in full, and is arranging a compromise of 20 cents in the dollar cash. The liabilities are about \$4,000, largely to relatives; assets are said to be quite limited, and if estate were put into insolvency it would yield very little. The impression is that the compromise will be accepted.

GRAND TRUNK RAILWAY.

Return of traffic week ending Sept. 14, 1896:

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	169,442	105,451
Freight do. do.	295,756	236,523
Total do. do.	\$465,198	431,974
Increase 1896, \$33,224.		

BUSINESS CHANGES.

ONTARIO—Ferguson & Halliday, dry goods, Brussels, dissolved, style now John Ferguson & Co.; Thos. Cooper, general store, Cooper's Falls, advertises business for sale; John Wark, general store, Dacre, offering 25c in the dollar; L. Hammell & Co., general store, Fort Francis, closing out; Est. of G. W. W. Davidson, drugs, Hamilton, stock sold; Chas. James, machinist, Hamilton, dead; Rule & Scott, tailors, Hamilton, dissolved, J. R. Rule continues; W. H. Goodeve, drugs, Hanover, advertises business for sale; M. O. Scott, ladies' furnishings, Ottawa, estate to be sold; A. McDougall, hotel, Tilsonburg, quitting this business; Bauckhem & Davis, bicycles, Toronto, bailiff in possession; M. L. Hughes, wholesale woollens, Toronto, settled with English creditors; A. D. McDonald & Son, general store, Arkona, sold out and give up possession Oct. 1st; Dunwich Co-operative Association, Dutton, sold out to T. F. Robinson; R. Gamble & Co., dry goods, etc., Ottawa, meeting adjourned to 23rd inst.; Ruth Bros., confectioners, Ridgetown, succeeded by L. L. Dechow; Hergott Bros., brewers, Stratford, succeeded by Park Brewing Co.; S. A. Hyman, furs, etc., Belleville, stock advertised for sale 23rd inst.; Thos. O'Neil, tobacco, Hamilton, out of business; Mrs. Mary E. Gattis, grocer, London, out of business; J. F. Gibson, dry goods, etc., Walkerton, advertises giving up business; G. C. Poulton, dry good, etc., Arnprior, estate sold; Neilson & Co., general store and grain, Conway, dissolved, Robt. Neilson continues, O. Hayhoe, fruits, etc., Hamilton, sold out; Clarke & White, furniture, Ingersoll, giving up business; J. Gibson & Son, grocers, Ingersoll, quit business; John Ritchie Plumbing & Heating Co., Ltd., Toronto, John Ritchie dead; Ross Bros., painters, Hamilton, A. M. Ross dead; J. Henderson & Co., stationery, etc., Kingston, estate sold; M. O. Scott, ladies' furnishings, Ottawa, stock sold; J. McArthur, implements, etc., Renfrew, estate sold; John Carter, bricks, St. Catharines, dead; N. A. Bosworth, drugs, Stratford, sold out.

QUEBEC—Geo. P. Browne, wholesale liquors, Montreal, assets to be sold; Est. A. F. Bourgeau, grocer, Montreal, assets to be sold; R. McConkey, men's furnishings, Montreal, dead; Popular Paper & Printing Co., Montreal, assets sold; T. Crevier & Fils, founders, Montreal, compromised, T. Crevier now sole owner and doing business in own name; J. P. Curran, hats, Montreal,

bailiff's sale advertised; Wm. Ewing & Co., wholesale seeds, Montreal, dissolved, Wm. Graham retiring; G. Lareau, grocer, Montreal, bailiff's sale advertised; B. Levin & Co., wholesale furs, Montreal, assets sold; Ovide Renaud, grocer, Montreal, bailiff's sale advertised; Louis Roch, hay, Montreal, real estate sold; Falardeau & Croteau, grocers, Quebec, offering to compromise; P. J. Chartrand & Co., dry goods, St. Henri, assets sold; Norris & Co., milliners, Montreal, meeting of creditors 14th inst.; E. Senecal & Fils, printers, Quebec, dissolved; Mrs. L. N. Turgeon, dry goods, Sherbrooke, assets to be sold; Croll & McCullough Dairy Co., Ltd., Montreal, seeking incorporation; R. Ready & Co., lumber, Montreal, stock sold; Lesperance & Co., flour mill, Valleyfield & Montreal, dissolved; Harold, Raphael Co., Montreal, assets sold; Morris & Co., dry goods, Montreal, assets to be sold; I. Rivet & Co., dry goods, Montreal, assets to be sold; Neilson & Demers, millers, Portneuf, dissolved.

NOVA SCOTIA—Tusket River Lumber Co., Ltd., Tusket, have sold out to Alfred Dickie and Thos. N. McGrath; Blockhouse Gold Mining Co., Ltd., Bridgewater, incorporation applied for.

NEW BRUNSWICK—Mrs. Walls, millinery, Chatham, dead; Wm. Cowling & Co., Moncton, sold out to Sarah Chandler.

LEGAL RECORD, &c.

Week ended Sept. 16, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

	Sept. 10.
Acton—M. McDonald vs Jos. Grise.....	1,000
Boston—G. Birtz vs C. F. & G. W. Eddy.....	508
Montmagny—W. A. Grenier vs P. A. Choquette et al....	753
Montreal—A. Gauthier vs T. Beauprand, \$400; W. A. Grenier vs P. A. Choquette et al, \$753; J. Dansereau vs H. Dansereau (dmg), \$1,999; Molsons Bank vs C. C. Duberger et al, \$645; W. W. Ogilvie vs A. Lamanque, \$897; J. Poulin vs M. Lonergan, \$1,000, Z. Bertrand vs M. Lonergan, \$1,000; N. Chicoin vs A. Prevost, \$347; S. P. Fontaine vs J. W. Ryder, (dmg), \$600.	
Shefford—M. Dansereau vs Geo. Lavole.....	1,675
Vercheres—J. Dansereau vs Hercule Dansereau.....	1,999

Sept. 11.

Montreal—J. H. Lippe vs C. N. Armstrong et al, \$1,523 & \$503; Miss J. Proulx vs Rev. F. X. E. Ecrement (dmg.), \$5,000; F. Ouimet vs A. Gravel, \$344; J. H. Lippe vs Great Eastern Ry. Co. et al, \$2,100; R. Evans et al vs Metropolitan Club, \$575.	
Murray Bay—Molsons Bank vs C. C. Duberger et al....	645
Quebec—P. Moisan vs La Soc. Bienveillante.....	1,500
Putnam—Credit Foncier vs Leandre Dupre.....	1,164

Sept. 14.

Ange Gardien—W. Paradis vs Mathieu Pierre & De Margt. Blodeau, \$1,700.	
Montreal—A. Walker vs D. Baignet, \$2,150; A. Paquette vs A. Courvette et al, \$773; J. Morin vs E. Lavigne et al, \$500; J. A. Robitaille vs T. Lafabvre et al, \$3,345; C. Perreault vs C. Meunier, \$1,000.	
Quebec—T. H. Dunn vs Miss Charlotte L. Lloyd.....	4,120
Ste. Rose—F. Ouimet vs Athanase Gravel.....	344

Sept. 15.

Montreal—T. A. Dawes vs C. A. Carboneau, \$340; F. Wilson et al vs A. Gaudet, \$300; Bushnell Co. vs O. Jutras et al, \$1,173; Conf. Life Assce. Co. vs Hy. C. Taylor, \$2,548.	
Quebec—Rebecca Cote vs Maxime Cote, \$1,000; J. B. Picard vs L. B. Gervais (contested), \$460; J. B. Picard vs Jos. Hudon, \$420.	
St. Constant—Banque du Peuple vs Irene Calle et al..	418
St. Monique—F. Wilson et al vs A. Gaudet.....	826
St. Valier—T. Gontron vs Ignace Gontron dit Larochelle..	1,298
Sherbrooke—Mrs. N. S. Laugée vs Hon. J. G. Robertson..	2,821

Sept. 16.

Montreal—M. Griffin vs A. Depatie, \$375; J. Bessette vs P. Deslauriers, \$999; J. Kenney vs Dme. J. Dompierre, \$500; L. Gagnon vs Dme. A. L. Gehrling et vir, \$708; Washington Building & Trust Co. vs T. Nadeau, \$12,000; G. Brazeau vs C. A. Senecal, \$768.	
St. Hugues—F. Maher vs Norbert Robidas.....	307
St. Hyacinthe—J. Vermesch vs L. Coucke.....	525
Waterloo—J. S. Wilson vs A. F. Savaria.....	600

WRITS ISSUED, ONT.

Sept. 10.

Finch Tp—A. G. Watson vs Robt. & Sarah Fleming....	348
Goderich—Margt. Warnock vs D. F. Hamlink, A. Smith, Ellen Smith & R. Moore, \$5,700.	

London—B. A. Johnston vs R. Hueston (dmgs)..... 5,000
 Ottawa—C. MacNab vs Robt. & Margt. A. McCorkell.... 424
 Pickering—W. M. Button vs T. P. & H. White..... 2,532
 Roxborough Tp—C. A. McLeod vs N. I. Robinson..... 1,000
 Sault St. Marie—Gutta Percha Rubber Mfg. Co. vs Sault St. Marie Pulp & Paper Co. Ltd., \$1,147.
 Toronto—S. W. Beard vs Taylor Bros..... 393
 Wawanosh E. Tp—Huron & Bruce Loan & Invest. Co. vs E. Livingston, \$2,058.
 Woodstock—Susanna M. Sutton vs Jas. A. & W. A. Close 817
 Los Angeles, Cal—M. S. Roberts vs H. W. Westlake.... 2,725

Sept. 11.

Bolton—R. D. Malcolm vs Fisher & Co..... 869
 Dresden—Mary J. Sharpe vs J. W. Sharpe..... 845
 Guelph—Stratford Bldg. & Savings Soc. vs Jas. Shepherd et al, \$842.
 Hamilton—Nora James vs Mary A. James..... 2,000
 Logan—R. Fitzer vs John Fitzer..... 1,627
 North Easthope—W. Morlocks vs Mary Falk..... 1,000
 Ottawa—Grace F. Sherwood vs W. J. & Sarah A. Murphy, \$723.
 Puslinch Tp—Cathe. Cassin et al vs Martin Cassin..... 3,136
 Toronto—Dominion Bank vs Chas. & E. Smith..... 620

Sept. 14.

Baden—A. Moot vs C. C. Lambert et al..... 785
 Bowmanville—Hugh Spears vs Mary E. Harnden..... 406
 Canning—Bank of B. N. A. vs George Rehdor..... 500
 Cannington—R. D. Robison vs E. B. Neveux..... 700
 Colchester—J. Hughson vs Margaret, Ardell & Grace Hughson, \$5,178.
 Hamilton—L. Crosthwaite vs Esther A. McMillan, Mary Crosthwaite of Barton Tp., & Jos. & Hannah McPherson, of Saltfleet Tp., \$5,000.
 London Tp—London Loan Co. vs S. Michelltree..... 1,120
 Morrisburgh—Bowie & Co. vs Mary J. Clark..... 342
 Nepean—J. L. Doney et al, exrs. vs John & Cathe. Waters, \$1,274.
 Niagara Falls—A. W. Green vs Thos. Coffey (Dmgs.).... 1,500
 Ottawa—Seybold & Gibson vs Shore & Asho..... 344
 Toronto—J. Quinn vs D. M. Defoe, \$5,890; G. S. L. Little vs D. K. Mason, \$316; T. G. Rakestraw vs Walter Raine, \$3,000; R. Beechen vs W. O. Warren, \$318.
 Waterdown—E. B. Freeman vs W. S. Lindley..... 1,643
 Windsor—Katrine Lumber Co. vs Lancashire Ins. Co., 3,285; Katrine Lumber Co., Ltd., vs Liverpool & London & Globe Ins. Co., \$17,860; Katrine Lumber Co., Ltd., vs Phoenix Ins. Co. of Hartford, Conn., \$2,775; Katrine Lumber Co., Ltd., vs The Ins. Co. of North America, \$5,000; Katrine Lumber Co., Ltd., vs The Union Assurance Society, \$5,340; J. Fleming vs Robt. McDougall et al, \$1,435.

Sept. 15.

Adjala—J. Austin vs John McCarroll et al, exrs..... 1,112
 Clinton Tp—J. A. Lowell vs Jacob & Cathe. Moyer.... 3,871
 Guelph—Corpn. of Guelph vs Edmund Harvey..... 20,000
 Ottawa—McMaster & Co. vs R. Gamble & Co., \$1,401; Hutchinson, Nesbit & Auld vs R. Gamble & Co., \$1,029; Gordon, Mackay & Co. vs R. Gamble & Co., \$850.
 Ridgeville—Stuart & Felker vs Thos. Snyder et al..... 1,550
 Tilbury—Canada Carriage Co. vs W. P. Walsh et al..... 1,481
 Thorold—J. Macdonald & Co. vs S. Brooke & Co..... 3,511
 Toronto—J. P. Medlar et al vs J. K. Leslie et al, exrs, \$767; J. J. Palmer vs Canada Jute Co., Ltd., \$2,640; H. A. Goulding vs John Macdonald, as assignee, \$45,615; M. A. Sexton vs R. M. Scott, \$606; Jane McBeth vs Toronto Railway Co., \$2,000.

Sept. 16.

Belleville—H. J. Brownlee vs Mrs. J. E. Bowell..... 302
 Collingwood—J. Newbold vs E. Fair & Co. (dmgs).... 400
 Cornwall—I. Ratelle vs M. O. Steels..... 1,000
 Dorchester South—South-Western F. & Mechanics vs Danl. Baxter, \$2,372.
 Dundalk—W. E. Sanford Mfg. Co. vs Graham & Co.... 301
 Goderich Tp—W. Montgomery vs Benj. Churchill..... 412
 Hay Tp—Ellen M. Prang et al vs Martin Wurm et al, exrs., \$2,000.
 London Tp—J. B. Hodgins vs Jane Hodgins..... 527
 Peterborough—S. Paterson vs H. A. & S. N. Walker & A. & J. Leask, \$1,085.
 Thessalon—J. A. Hunter et al vs R. & W. Keetile.... 552
 Toronto—W. H. Gundry vs W. R. Johnston (For Penalties), \$10,000.
 Vaughan Tp—J. G. Halleff & Co. vs Thos. Richardson.. 390
 Walkerville—R. B. Tate vs Natural Gas & Oil Co. of Ont. Ltd., \$7,688.
 York Tp—E. Peterman vs I. C. Peterman..... 1,126
 Detroit—Gowans, Kent & Co. vs N. Mills..... 547

WRITS ISSUED, MANITOBA & N. W. T.

Sept. 10.

Killarney—Warden Kingston Penitentiary vs Geo. Lawrence, \$1,469.
 Souris—Warden Kingston Penitentiary vs R. I. Crisp.... 1,268

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Sept. 10.

Joliette—C. A. Pratt et al, esq. agt Jos. Larose et al..... 3,478
 St. Genevieve—H. C. St. Pierre et al agt H. Legault.... 1,004

Sept. 11.

Montreal—Laprairie Pressed Brick & Terra Cotta Co. agt-Geo. Tidman et al, \$586.

Sept. 14.

Montreal—J. Soucisse agt A. L. Hurtubise..... 920

Sept. 15.

Longueuil—F. X. Dupuis et al agt Thos. Bean..... 373
 Montreal—Dme. Ellen Edgar agt M. A. McCuaig, \$1,268; B. A. Boas agt Geo. Morris, \$1,601; Dme. Jane Robb agt A. A. Stevenson, \$635.
 Sherbrooke—H. A. Elkins agt T. B. Terrill..... 2,416
 Vaudreuil—A. Leger agt Antoine Serre..... 754

Sept. 16.

Bolton Tp—C. R. Cousins agt F. A. Willard..... 486
 Montreal—M. Leroux agt Jos. Lalonde Fils..... 346
 St. Pudentienne—St. Hyacinthe Bank agt Michel Auger 600

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

Sept. 10.

Stratford—W. Agnew & Co. agt A. Robinson..... 474
 Toronto—G. M. Kal agt Thos. Irwin..... 373

Sept. 11.

North Bay—Dominion Brew. Co. agt Edward Lynch.... 328
 Vaughan Tp—W. Johnson agt Elisha Farr et al, \$505; E. Fletcher agt Elisha Farr, \$485.

Sept. 14.

Beeton—Thibaudeau Bros. & Co agt G. E. Reynolds.... 1,613
 Chandos—J. Burnham agt Simon & Johanna Maloney... 478
 Gwillimbury W. Tp—J. Falls et al agt John Lumbard... 384
 Kinmount—E. Boisseau & Co. agt M. Mansfield..... 459
 Luther Tp—Toronto Genl. Trusts agt Jos. Carroll..... 562
 Peterboro—Deleware & Lackawanna Ry. Co. agt Rufus Stevenson, \$1,081.
 Toronto—J. Riddell agt Stephen Agar, \$1,482; E. Brauss agt Donnelly & McDougall, \$782; Scottish Ont. & M. L. Co. agt F. B. Polson et al, \$4,987; A. Mills agt John Poucher, \$471.

Sept. 15.

Weston—W. E. Ellerby agt Wm. Ellerby..... 780
 Fort William—H. Pelton agt A. D. Sutherland..... 449
 London Tp—E. Rowland & Co. agt R. Henry et al..... 3,802
 Palmerston—Cathe. Allen agt Annie & Frank Munson... 494
 Vankleek Hill—Sarah J. McIntosh agt Alex. McDonald.. 306
 Woodstock—Oxford P. L. & S. Society agt J. A. Close... 907
—T. Roy agt Ottawa & Gatineau Ry. Co..... 1,137

Sept. 16.

Stephen Tp—B. Brown agt Augustus & Peter McIsaac.. 325
 Toronto June—J. Ruddy agt Amos Gaurdier..... 321

JUDGMENTS RENDERED, MANITOBA & N.W.T.

Sept. 10.

Birtle—Est. A. McIntyre agt Sheriff Adams..... 1,117
 Morden—M. Fisher, Sons & Co. agt P. Simard..... 379

JUDGMENTS RENDERED, B. C.

Sept. 10.

Rossland—Seattle Fish Co. agt W. E. Harris..... 529
 Vancouver—Bank of Montreal agt G. R. Major, C. C. Eldridge & W. M. Hayes, \$18,139; British Columbia Land & Invt. Agency, Ltd., \$543.

Sept. 11.

New Westminster—Bank of Montreal agt Dominion Pulverising Co., \$1,459.

Sept. 14.

Victoria—Brit. Columbia Land & Inv. Agency, Ltd., agt Thos. J. Burnes, \$2,276; J. Marymont agt Frederick Landsberg, \$1,966.

JUDGMENTS RENDERED, NOVA SCOTIA.

Sept. 10.

Canning—G. W. Newcombe, drygoods, for..... 387
 Halifax—W. T. Nott, liquors, for \$1,126; Romash & Vaughan agt Mary A. Vaughn, \$536.
 Springhill—W. E. Gillmore, general store, for..... 14,865
 Sydney—A. D. McLeod, victualler, for..... 1,149
 Yarmouth—S. C. Hood, jeweler, for..... 915

Sept. 14.

Halifax—E. H. Roome, builder, for..... 542

Sept. 15.

Berwick—Mary A. Vaughan, millinery, for..... 526
 North Sydney—D. W. McKinnon, carriages.... \$2,022 and \$2,022
 Sydney—Ingraham & McLean, general store, for..... 318

CHATEL MORTGAGES, ONTARIO.

Sept. 10.

Hamilton—F. DeW. Bates to S. F. Lazier..... 2,500
 Marysburgh S—F. Newman to J. Cooper..... 976
 Windsor—Alexander L. Kerby to Gault Bros..... 5,148

Sept. 11.
 Guelph—Jas. Hogg to J. Hayden..... 509
 Monck Tp—Andrew Boyd to Charlotte U. Topp..... 960
 Ottawa—Mrs. Mary S. Lawson to E. Devilla..... 644
 Toronto—J. E. Chester to J. A. Carlaw, \$3,100; Chas. Hatton & Co. to W. J. Guinane, \$2,200; C. N. Johnson to O'Keefe Brew. Co., \$1,420; G. H. & Lilla Stinson to Union L. & S. Co., \$1,200; H. W. & Elzth. J. Van Every to W. Wilson, \$2,081.
 Woodstock—Mrs. Eleanor Gurnett to Est. of L. A. Gurnett, \$2,851.

Sept. 14.
 Augusta Tp—G. L. McNish & wife to G. Dudley..... 8,200
 Collingwood—J. W. Brady to W. A. Hogg..... 4,800
 Kingston—W. J. Baker & R. Marshall to Brunswick Balke-Collander Co., \$1,050.
 Orillia—Abbie F. Blackstone to T. G. King..... 2,877
 Ottawa—Chas. Kelly to H. O. E. Pratt..... 687
 Peterboro—Matthew Dean to H. LeBrun et al, \$500; Martin McFadden to Margt. McFadden, \$1,808.
 St. Catharines—John, A. H., Christina & Mary H. Malcolmson to Hamilton Provident & Loan Co., \$2,000.
 Toronto—Mrs. Aggie Farquhar to W. F. Donaldson, \$600; D. Williams & Co. to R. McBride, \$600.

Sept. 15.
 Ingersoll—T. A. Bellamy and wife to Emma Sanders.... 1,600
 Mersea—Martin Terryberry to C. E. Naylor..... 687
 Tilsonburg—H. J. Matthews to J. W. Howey..... 1,000
 Toronto—Mrs. Francis Clarke to W. Clarke, \$700; E. H. & Minnie L. Duggan to E. Gegg, \$829; Eliza Hill to A. H. Smith, \$559.
 Watford—J. W. McLeay to Vantuyt & Fairbank..... 988

CHATTEL MORTGAGES, B.C.

Sept. 10.
 Vancouver—West Coast Packing Co. Ltd. to R. Ward & Co. Ltd., Future advances & \$15,000.

Sept. 14.
 Victoria—Walkley, King & Casey to G. H. Burns (Manager-Bk. of B. N. A.), \$4,950.

Sept. 16.
 Kaslo—H. A. & Alf. Camoron to J. L. Rottalack, \$600; D. W. King to H. Bostock, \$750.
 Vancouver—A. E. Lees & Co. to R. A. Anderson et al.... 6,578

CHATTEL MORTGAGES, N. S.

Sept. 10.
 Halifax—Thos. Holloway & Son, blockmakers, &c., for.. 508
 BILLS OF SALE, ONT.

Sept. 10.
 Cornwall Tp—Jas. J. & John J. McDonald to G. McDonald, \$605.
 Toronto—J. B. Cuttall to J. Cuttall..... 1,500

Sept. 14.
 Collingwood—W. A. Hogg to J. W. Brady..... 4,800
 Niagara Falls—Francis J. Binkley to A. E. Tay..... 2,044
 Rodney—E. A. Huggill to B. B. Graham..... 600
 Toronto—W. F. Donaldson to Aggie Farquhar, \$1,100; W. F. Donaldson to D. Farquhar, \$600.
 Waterford—Mrs. Sarah Robertson to H. J. Matthews... 1,370
 Sept. 16.
 Wlarton—David Porter et al to J. Canan..... 9,500
 BILLS OF SALES, B.C.

Sept. 10.
 O'Kanagan Mission—J. W. Brown to D. Rabbitt..... 2,500
 Sept. 16.
 Vancouver—J. W. Rickers to Laura A. Rickers..... 650
 BILLS OF SALE, N.S.

Sept. 10.
 Whitehead—W. G. Dicks, general store, for..... 1,500
 Windsor—C. A. Jordan, hotel, for..... 850
 BILLS OF SALE, N.B.

Sept. 14.
 Moncton—Wm. Cowling & Co., dry goods, for..... \$13,835
 Sept. 16.

Bathurst—W. H. Chapman, lumber, for..... 3,100
 Moncton—Wm. Cowling & Co., drygoods, for..... 13,835

THEATRE FRANCAIS.

Things have been booming at Theatre Francais during the last week and houses have been overcrowded afternoons and evenings. The drama *Forgiven* has proved to be a very popular attraction, and the vaudeville acts have been declared to be the best yet offered since the opening of the theatre on the "continuous performance" plan. Next week there will be another well tried drama produced that has always proved a source of pleasure to those who have witnessed it, viz., Bartley Campbell's *Galley Slave*. It tells in an absorbing style distinctly his own and with strong situations and movement a tale of the heart with a pleasant intermingling of pathos and comedy. In fact the comedy element is very strong, and both the male and female parts of a lighter nature are bound to provoke laughter. The new stock company becomes more popular as the time goes on, and its several members bid fair to become favorites as they appear week after week in the fine line of dramas which have been selected for the season. Next week the vaudeville bill will be of the best material in the music halls of this country. It is headed by Miss Caroline Hall, the triple-voiced singer. She is said to be a positive wonder, and her descriptive baritone ballads take a house by storm. She was imported to this country by Koster and Bial, the well-known New York managers direct from London, and this is her very first appearance outside of New York since landing here a few weeks ago. It is one of the very highest salaried acts which has yet appeared at this theatre. Another who will appear is Miss Elinor Falk. She is described as the idol of New York and gives some chic songs in a manner a la Guilbert that is simply irresistible. She comes here direct from Keith's Union Square Theatre. Then there will be the Bates Trio, Musical artists and Homier and Dalvine, in a sketch of a magical nature.

El Padre Needles,

10 cents.

'Varsity,

5 cents.

The Best CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

OUR STOCK OF '96 WHEELS IS ALL SOLD



However we still offer machines made to order in

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Highest Grades and Great Values.

DORKEN BROS. & CO.,

140 McGill St.,

MONTREAL.

Commercial Cycles good Machines just coming in we offer at \$50.00.

Financial.

Thursday Ev'g., Sept. 17, 1896.

After opening up fairly active, business on 'Change has again fallen into a rut of dullness, and some declines in prices were noted towards the end of the week. Outside markets have still a considerable influence on local business, and the uncertainty that has prevailed in New York and London has had a prejudicial effect here. The Street Railway stocks continue to be about the steadiest on the list, although Cable and Postal Telegraph have held firm. In connection with Toronto

Ry., the story of another determined attempt to secure the privilege of a Sunday service has been revived. It is said that a vote will again be taken at an early date, with better prospects of success than previously, on account of the inducement of cheaper fares. The Postal Telegraph Co. is increasing its business, and is consequently attracting more attention. The other stocks on the list call for no particular comment. Money locally shows no change. Brokers maintain that they can secure all the call money they require at 4½ per cent, although some of the banks

are still asking 5 per cent. The New York market has been more or less nervous all week. The great "Sound Money" victory in the State of Maine on Monday had a temporary good effect on the stock markets, but reports of serious trouble in Europe, and a rumor that the British fleet had actually fired on Constantinople, caused weakness again. Some additional quantities of gold have been imported from England and further sums are on the way over. In London, American and Canadian securities have been weak in sympathy with a generally lower market. The advance in the Bank of England's rate of discount led to realizing of stocks and a fear of tighter money, and this with the unsettled condition of Turkish affairs, caused some serious declines in consols, which have only recovered part of the loss. The exports of gold to New York have also been a disquieting factor. Locally exchange is weak and dull. Rates are as follows:—Between banks—New York funds $\frac{1}{8}$ to $\frac{1}{8}$ premium; sixties, 8 7-16 to $8\frac{1}{2}$; demand, $8\frac{3}{4}$ to 9, and cables 9 to $9\frac{1}{2}$. Counter rates are—New York funds, $\frac{1}{8}$ to $\frac{1}{4}$ premium; sixties, $8\frac{3}{4}$ to $8\frac{1}{2}$; demand, $9\frac{1}{8}$ to $9\frac{1}{4}$, and cables, $9\frac{3}{8}$. Appended is the usual comparative table compiled by C. Meredith & Co. :—

BANKS.	Shares.	Highest	Lowest.	Average Last Year
Montreal	7	224 $\frac{1}{2}$	223	223
Commerce	25	125	125	138
Merchants	2	168	168	170 $\frac{1}{4}$
Quebec.....	9	117 $\frac{1}{2}$	117 $\frac{1}{2}$	....
MISCELLANEOUS.				
Cable	1200	145	142	164
Can. Pacific	50	57	57	57
Gas	394	187	184	207 $\frac{1}{2}$
Mt. St Ry.	765	217 $\frac{3}{4}$	215 $\frac{1}{2}$	209 $\frac{3}{8}$
Gas X.D.	325	183	182	....
Toronto Ry.	1370	72 $\frac{1}{2}$	69 $\frac{1}{2}$	83 $\frac{3}{4}$
Bell Tel.	5	154	154	159 $\frac{1}{4}$
R. & O.	100	86	85	99
Telegraph	12	163	160	165 $\frac{3}{8}$
Duluth com.	125	4	4	6 $\frac{1}{2}$
Royal Electric. .	5	110	110	....
Col'd Cot. Bd's. .	\$200	98	98	99 $\frac{3}{4}$
Postal Telegraph	230	78 $\frac{3}{4}$	78 $\frac{1}{2}$	....
W.L. & Tr't Co. .	20	94	94	....

MONTREAL CLEARING HOUSE.

Total for Week End-		
ing Sept. 17, 1896. Clearings.	Balances.	
	\$10,681,993	\$1,616,779
Corresponding		
Week of 1895.	11,679,549	2,010,727
" " 1894.	12,097,597	1,797,045
" " 1893.	10,790,735	1,270,532

MONTREAL WHOLESALE MARKETS

Thursday Ev'g, Sept. 17th, 1896.

A much more hopeful feeling is apparent in local wholesale circles, and in several lines the volume of business the past week showed a decided improvement on the previous week's. Several causes are assigned for this, and it is probable that each is responsible for a share of the improvement. The exhibition as usual, has attracted a large number of visitors to the city, and these have taken the opportunity

of visiting the various wholesale houses and in many cases made substantial purchases. In dry goods, and boots and shoes, sorting orders are coming in much better, with a prospect of a still further improvement during the next few weeks and the wholesale millinery houses have held a second show day which has brought additional "grist to the mill", in the shape of orders. The improvement in boots and shoes has not affected the leather market much as yet, but tanners are purchasing hides a little more freely. Beef hides, have in consequence of this and a firmer feeling in the United States, advanced 1c. The American Leather Trust, is said to have purchased a large lot, comprising some 200,000 buff hides during the week on private terms. In fish and oils there is nothing doing, locally. It is yet too early for arrivals of green cod, and the bulk of the seal oil has been shipped to England, where prices are said to be better. Other lines have been fairly active with no particular feature of note. A late press dispatch from St. John's Newfoundland, reports that the failure of the Labrador cod fishery is complete, and is one of the worst disasters that can befall the colony. The cod fishery is the industry on which depends most of the population for support.

ASHES—Receipts have been fair, the demand for export has been light, but the market closes steady though quiet. We quote potash \$3.50 to \$3.55 for first pots and \$3.10 for seconds, Pearls \$4.50 for first sort. Received since 1st January, 1485 brls. pots, 246 brls. pearls; delivered, 1425 brls. pots, 234 brls. pearls. In store 17th September at noon, 220 brls. pots, 65 brls. pearls.

BOOTS AND SHOES—Sorting orders are coming in fairly well, and manufacturers are busy shipping. The retail trade has also been fairly active, having received a slight stimulus from the presence of exhibition visitors, in the city. Spring samples are under way in one or two factories. Collections generally are fair.

BEANS—The demand still continues very quiet with supplies more than ample for all requirements. Car lots are offered at 70 to 75c while in a jobbing way 80 to 90c is the quotation with sales few and far between.

CEMENT—Business was about the average, but consisted principally of small lots. No change is reported in prices, which are now \$1.80 to \$1.90 for Belgian cement, \$1.90 to \$2 for English, and firebricks, \$15 to \$21 per thousand. Receipts during the week were light, comprising 7000 barrels English cement, and 95,000 firebricks.

DRY GOODS—A decidedly improved feeling is noted, generally, in the local trade. Wholesalers say they are getting more sorting orders and a good many near by customers have taken the opportunity, while visiting the exhibition, of making fair-sized purchases from the warehouses. The wholesale millinery trade has held a second show day and this has had the effect of stimulating business somewhat. Altogether, there is a much better feeling all round. Retailers in the city report an improved business, consequent upon the replenishment of household stocks attendant upon the reopening of the public schools. Collections, generally, are not much better, although a good many small bills have been paid and the number of cash transactions has

been larger than usual. A New York report says of the market: "The past week has disclosed a remarkable degree of strength in the market for most lines of cotton goods, with a constant upward tendency in domestics and several advances in prints and gingham. The demand, under the stimulating effect of appreciating values, has been on a more liberal scale than for a considerable time past and a good business has been done; most of it, it is true, in anticipation day by day of subsequent advance, and more of it during the early than during the latter part of the week. In fact, the market, so far as volume of business is concerned, has been quiet during the past two days. This is what sellers have expected, however, and the lessened demand has had no effect on the tone, which is as strong at the close as it was before the present range of prices was reached. Recent business has been effectual in cleaning up many stocks of all descriptions of staple cotton goods as well as of prints and staple gingham, and in the aggregate the market is now but lightly supplied."

FLOUR—Both Manitoba and Ontario flours are said to be only moderately active and confined chiefly to small orders on local account. The general tone of prices, however, is steady and there are no material changes to note. The oatmeal market shows nothing new either in business or prices, dullness being the only feature. In feed there is a moderate demand from bran and shorts at generally steady prices, but the market is far from being as active as dealers would like to see it. Prices, generally, hold steady.

GRAIN—A better feeling is perceptible in the local grain market, although values hold fairly steady and the volume of business is not much larger. Some sales of oats at 23 to 24c and of peas at 49 to 50c in store were the principal feature of the market. In an export way oats and Manitoba hard wheat have changed hands, although as we pointed out a week ago, this business is somewhat restricted on account of the scarcity of ocean freight space. Cable advices to the Board of Trade were as follows:—Cargoes off coast: Wheat and maize, nothing doing. Cargoes off coast, wheat firm for white; dull for red; maize rather easier. English country markets wheat, firm. Liverpool spot wheat, is steady; spot maize, quiet. Minneapolis first bakers' flour, 17s Futures—Wheat, quiet; 5s 3d September, to October 5s 3 $\frac{1}{4}$ d November, 5s 3 $\frac{1}{4}$ d December, 5s 4d January. Maize, quiet; 2s 9 $\frac{1}{4}$ d September, 2s 9 $\frac{1}{4}$ d October, 2s 9 $\frac{1}{2}$ d November, December. Paris, wheat 18.15 September, flour 42.00 September, 40.35 October, French country markets, quiet.

GREEN FRUIT—There is still an abundant supply of most kinds of fruits, while business is fairly good. Apples continue to be a feature of the market and sell as low as 75c per brl. Finer keeping qualities range up to \$1.50 per brl. Oranges are practically out of the market and the new Berdell lemons are sold out. Prices generally range about as follows:—Lemons, \$3.50, to \$4 per case; bananas, 50c to 75c per bunch; apples, 75c to \$1.50 per bbl.; coconuts, bags, \$4.00 to \$4.25 per hundred; California peaches, \$1 to \$1.25; California plums, \$1.25 to \$1.50; California pears, \$2.00 to \$2.25; blueberries, 65c to 75c per 22 quart box; Canadian plums, 40c to 50c per basket; Canadian pears, \$2.50 to \$4 per brl; grapes, blue, 1 $\frac{1}{2}$ c to 2c lb; red, 2c to 2 $\frac{1}{2}$ c lb; Niagara, 2 $\frac{1}{2}$ c to 3 $\frac{1}{2}$ c lb; Delaware, 30c to 35c per 10 lb basket; and Canadian peaches, 60c to 80c per basket.

GROCERIES—The sugar market is said to be decidedly active, a recent reduction in prices having stimulated

business to quite an extent. Granulated in round lots of 250 bbls. and over, is quoted at 4c, while for smaller quantities from 1-10c to 3/4c higher is asked. For yellows the range is 3c to 3 3/4c, according to quality and size of lot. A New York despatch says of the raw market: "The market for raw sugar is quiet, as refiners are inclined to hold off, and the general position is about as last quoted. Prices are nominally unchanged. The London sugar market shows dullness, with Java 1 1/2d lower, but fair refining unchanged and beet also unchanged. The stock of beets in the United Kingdom is 150,000 tons, and it is 14,000 tons less than it was three weeks ago." In dried fruit there is little new that can be said. Advices with respect to both the Californian and Mediterranean new crop say raisins continue firm. It is said that a recent despatch from Denia mentioned that prospects were for a very light crop of Valencia raisins and higher prices will probably rule than was the case a year ago. Bosnia prunes are, according to cable advices, 2s up from the lowest and French Imperial prunes, are 1s, or about a 1/4c per pound higher at primary markets. In canned goods, locally, the only feature is one of easiness in vegetables and this has interfered somewhat with the demand. For tea there has been a better demand from retailers, particularly in medium Japans, on about the basis of prices mentioned a week ago, while a few sales of choice Japans have been made as high as 30c. Other lines continue very quiet. Rice, coffee and molasses show no material change, business being fair and prices steady. Late reports from California tend to confirm previous advices that the new crop raisins will not be ready for shipment until late October. Some sales had been made for shipment as early as October 8th, it is reported.

HARDWARE AND METALS—A fair number of orders are still being received but the business transacted calls for no particular comment. Canada plates are scarce and decidedly firm with shipments slow in coming to hand. Tin is a shade easier, straits being now quoted at 15c, with other grades in proportion. Manufacturers recently made a change in the price basis for hay baling wire. For the Province of Quebec No. 13 is now quoted at \$3, No. 14, \$3, and No. 15, \$3.50, a reduction of 10c in No. 13, and 20c, in No. 15 as compared with former prices. For Ontario the prices are \$3.10, \$3, and \$3.50 respectively, with a 25c freight allowance per thousand pounds. Other lines continue firm with no change to note. Collections are still only moderate, a good many customers having to be helped out.

HIDES—The market is very firm and an advance of one cent is now noted in beef hides. This makes the quotation now 6c, 5c and 4c for Nos. 1, 2 & 3, respectively. Business is a little better, the demand from tanners showing a decided improvement. There are no clips in the market, while lambskins, at 6c for No. 1 and 4c for No. 2, are unchanged. The additional reason for this advance locally, is the firmer position of the American markets. One report came to hand of a sale of 200,000 buff hides to the United States Leather Trust. The figure paid was not made public. A New York despatch says: "A moderate amount of interest was shown in the market for common dry hides. There was a fair amount of activity to the trade, as the demand continued from the Company, independent tanners and shippers. Included in the transactions made this week are 7,000 Bogota, taken by shippers at 11c. Sales made to the home trade, however, were not made public, but we understand that full quoted prices were paid. Offerings by salters were small and prices were quoted unchanged and firm. Advices

from the West reported stronger markets and stated that sales of native steers had been made at 8 1/2c."

HONEY—Receipts are fairly heavy and the demand only moderate, consequently prices have a slightly easier tendency. In sections, about 9 to 11c is the range for genuine honey, while white strained realized about 8c. Dark is quoted at even lower prices, and a quantity of spurious stuff is again offering.

LEATHER—The firmer feeling and advance in hides have not as yet had any effect on the leather market, although it is expected that the next few weeks will see a marked increased activity. The export trade is still very good with shipments of sole and black being made week by week. Locally, trade is dull, at the moment, with prices firm.

MAPLE PRODUCTS.—There is still a little enquiry for both syrup and sugar and prices hold steady. Pure syrup in bulk realizes 5 1/2 to 5 3/4c lb and sugar is offered at 8 to 9c lb. Stocks are not heavy and continually decreasing.

PAINTS AND OILS—The principal feature of the week is the decline in prices on linseed oil. Raw is now quoted at 47 to 48c and boiled at 50 to 51c. Turpentine is still very weak with no quotable change noted, while castor oil is as firm as ever. Other lines are quiet and steady, although, it is said, an average business is being done. Collections, generally, are fairly satisfactory. The low prices of flax will cause a lessened production, and consequently prices though now low, must experience a re-action next year.

PETROLEUM—The regular seasonable activity is noted and prices hold very firm. We quote as follows: Canadian refined 15 1/2c to 16 1/4c; American, P. W. 19c to 20c; W. W., 20 1/2c to 21 1/2c; American benzine, 21 1/2c to 25c; Canadian benzine, 14c to 15c; astral, 22 1/2c to 23 1/2c. Refined in Petrolia is quoted at 1c in bulk, and 12 1/2c in barrels, in car lots, f.o.b. there. Market very firm.

POTATOES.—Business is fair, although chiefly confined to small lots and prices rule steady. In car lots, 30c per bag is the quotation, while smaller quantities could be obtained at 35 to 40c per bag, and 70 to 75c per barrel.

PRODUCE AND PROVISIONS—Advancing prices have again been the feature in the local cheese market, although on Wednesday and to-day a slightly easier tendency was noted. As high as 9 1/4 has been realized in the case of some fine quality Ontarios, while the general range is from 9 3/4c to 9 1/2c. Country markets are still holding very firm and the English cable has advanced, though not to the same extent as Canadian prices would seem to warrant. The quotation in England is now from 42s to 44s for white and colored. There seems to be still a considerable amount of speculation in the local market, and advices from Utica, N.Y., are to the effect that Canadian cheese men are doing the bulk of buying there and paying higher prices than New York dealers care to pay. For butter, the market keeps steady with a fair amount of business passing. Real fancy creamery sells at about 18c, while lower qualities sell at from 17c to 17 1/2c. Townships and dairy are moving steadily in fair-sized lots at steady prices. For eggs there is a good demand at 11 1/2c to 12c for candled stock, while strictly fresh sell from 15c upwards. In provisions a fair business is reported in smoked meats, and in Canada short cut pork, and kindred lines, there is very little doing. Prices, however, hold steady.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

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Dry Goods

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SPECIALTIES:

COLORED
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CASHMERE

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DRESS GOODS,

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Carsley, Sons & Co.,

113 St. Peter Street,

—MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

Winter's Coming!

'Tis best for you to know the facts about heating apparatus if you are considering about a plant for your home. "Safford" Radiators are the only heating apparatus in the world that has imitators; and why? Because they are the simplest and best in construction and durability.

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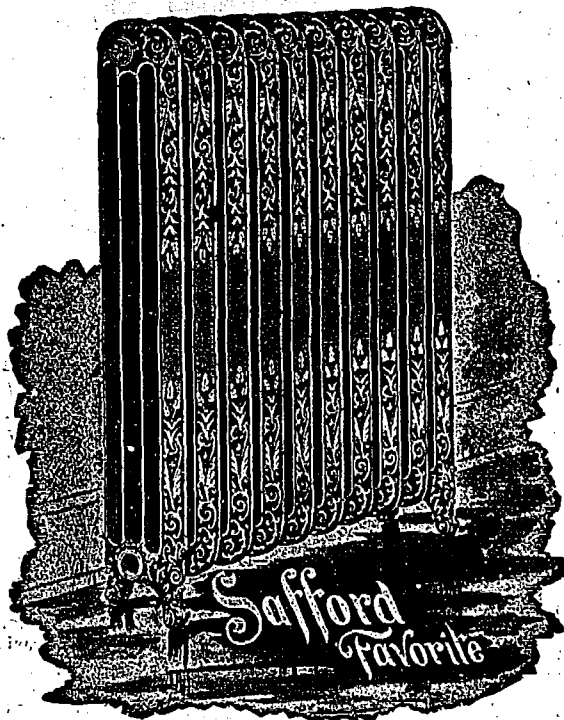
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The TORONTO RADIATOR MFG. CO., Limited,

Toronto, Ont.

AND H. McLAREN & CO., Montreal.



TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Sept. 17, 1896.

Business generally has slackened off a little this week. Travellers have again resumed their trips, and they report prospects fair. They are sending in a moderate number of orders, which are for small parcels as a rule. Prices are steady with cotton goods higher for most lines. Woolens unchanged. The leather market is in better shape owing to a further advance in hides. Payments are only fair. The movement of grain shows a slight increase. Money 6 to 6½ per cent for prime paper, and 5 to 5½ per cent for call loans. The exchange market is easier. Stocks quiet and generally firm. Final sales:—Cable, 144¾; Postal, 78¼; Western Assurance, 156; British America, 115, Toronto Ry, 72; Dominion Telegraph, 121.

BUTTER, &c.—The market is quiet and a trifle weaker. The best tub jobbing at 14 to 15c for dairy tub and 15 to 17c for pound rolls. Medium dairy 10 to 12c. The best creamery 18 to 20c. Eggs firm, with best qualities jobbing at 18c in case lots. Cheese firm at 9c to 9½c.

DRESSED HOGS.—Receipts are moderate and prices steady. Choice light weights bring \$5 to \$5.50, and heavy \$4.50 to \$4.75.

FLOUR AND GRAIN.—The flour trade is dull and prices generally unchanged. Straight rollers \$3.15 and those made out of new wheat \$3. Ontario patents from old wheat \$3.35. Manitoba patents \$3.35 and strong bakers \$3.50 to \$3.55. Bran is dull at \$7 to \$7.50 West, and shorts \$8.50. Wheat quiet and market firm. Red winter, new, is selling at 62 to 63c outside and white at 64c. Old wheat

nominal at 65 to 66c. No. 1 Manitoba hard quoted at 70 to 70½c, Toronto freight, 65½c Midland and 61½c Fort William. No. 2 hard 66c Toronto freight. Barley dull. Oats sold at 16½c for new mixed outside and at 17½c for white. Peas at 40c outside and rye at 32 to 33c.

GROCERIES.—Trade is quiet with quotations steady as a rule. Granulated sugars are selling at 4½c, and yellows at 3¼ to 3¾c. Teas unchanged with moderate demand. Coffees dull; Rio 17 to 20c. Dried fruits steady; new Valencias off stalk 6 to 6½c; currants 4 to 4¼; Vostizzas 6 to 7c; Bosnia prunes 6 to 6½. Canned goods unchanged; peas, 70 to 80c; corn, 65 to 85c; tomatoes, 80 to 85c. Salmon \$1.25 to \$1.50.

HIDES AND SKINS.—Hides firmer with cured quoted at 6¼ to 6½c. Dealers pay 6c for No. 1 Green, 5c for No. 2 and 4c for No. 3. Sheepskins 50 to 60c. Calfskins steady at 6c for No. 1, and 4c for No. 2. Tallow 2¼ to 3¼c per lb.

LIVE STOCK.—Receipts are fair. Export cattle unchanged. Sales of the best shipping cattle at 4c per lb. and good at 3½ to 3¾c. Choice bulls for export 3c to 3¼c. Butchers' cattle unchanged, the best selling at 3 to 3¼c, medium 2¼ to 2¾c and inferior 1¾ to 2c. Milch cows firm at \$20 to \$35 each the latter for choice. Calves \$3 to \$5.50 per head. Sheep sell at 8c to 8¼c for choice exporters and 2½c for butchers. Lambs at \$2.20 to \$2.75 each. Hogs steady, the best bacon lots selling at 4c; thick fats 3¼, and light 3¼c. Sows 2¼ to 3c, and stags 1¼ to 2c per lb.

PROVISIONS.—Trade inactive and prices unchanged. Mess Pork sells at \$11.50 to \$11.75, short out at \$12, and shoulder mess \$10. Bacon 5 to 5½c, for long clear. Rolls 7c. Backs 9c. Smoked hams 9½ to 10c. Lard 6¼ to 7c, per lb. the latter for pails. Dried apples 3½c, and evaporated 6c. Beans 60 to 70c per bushel. Potatoes are quoted at 40 to 50c per bag.

WOOL.—Trade is very slow, and prices unchanged. Fleece is quoted at 18 to 19c, and rejections 15c. Pulled-supers 19 to 20c, and extras 21 to 21½c.

**SHEET STEEL
BRICK**
ABSOLUTELY FIRE PROOF
METALLIC ROOFING CO
CATALOGUE FREE MFRS TORONTO



SHERIFF'S SALES.

F.F. — No. 1950 — THE MONTREAL LOAN AND MORTGAGE COMPANY vs. ROSANNA WARDLEY & al.

A certain lot of ground situate, on the corner of Ottawa and Eleanor streets, city of Montreal, and known upon the official plan and in the book of reference for the Saint Ann's ward, city of Montreal, as part or portion of lot official number thirteen hundred and fifty-one (1351), containing fifty-three feet in width in front on Ottawa street by a depth of ninety-two feet including a lane of eight feet—with the buildings thereon erected; bounded in front by said Ottawa street, in rear by a lane in common, on one side by said Eleanor street, and on the other side by the remainder of said lot number thirteen hundred and fifty-one.

The said lot to be sold subject to the payment of an annual perpetual and unredeemable ground rent (*rente foncière, annuelle, perpétuelle et non rachetable*) of three pounds currency or twelve dollars, for each and every four thousand and fifty feet in superficies contained in the said lot of land, and payable semi-annually on the first days of May and November of each and every year to the Ladies Administratrices of

EDWIN B. McDOUGALL,
 Manufacturer Newfoundland
Cold-Drawn COD LIVER OIL.

This oil is made after the Norwegian process; and, being drawn through ice in the process of manufacture, is non-freezing. While retaining all the virtues of the original liver, it has been deprived almost entirely of all its nauseous properties, so that it can be easily entered on this account an invaluable tonic to all invalids.

Wholesale agent for the only Newfoundland,
JAMES MURRAY,
 P. O. Box 992, St. John's, Nfld.,
 Or correspondence may be opened direct with Mr. McDOUGALL.

I have examined and tested samples of E. B. McDougall's refined front-drawn Cod Liver Oil, and found it to contain all the properties characteristic to the purest and most superior article.

AD. B. INSON, Supt. of Fisheries,
 St. John's, Nfld., Sept. 29th, 1895.
 (From *The Lancet*, London, March 23th, 1896.)
 Cod Liver Oil (Cold Drawn). E. B. McDougall, St. John's, Newfoundland. The feature of this preparation consists in its having been expressed from the liver in the cold. It is a clear and brilliant oil of a pale straw color and its specific gravity was found to be 0.923. To test paper it is neither acid nor alkaline. Whatever may be the particular method of its preparation it is certainly as free from disagreeable flavor as cod liver oil pure and simple can well be. It is well borne, without the unpleasant eructations which follow the ingestion of oils of a less degree of refinement.

Romeo Prevost & Co., accountants
 auditors, curators and commissioners
 Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street
 Railway Building, Montreal.

the property of the poor of the Hotel
 Dieu of Montreal and their successors
 forever.

To be sold at my office, in the city of
 Montreal, on the TWENTY-EIGHTH day
 of SEPTEMBER, instant, at TEN
 o'clock in the forenoon.

F.F.—No. 634—MATHILDA BLONDIN
 vs. EVELINE LACROIX & al.

Seized against the said defendants Eveline
 Almais and Phébee Lacroix, in their
 qualities of beneficiary heirs of the
 late Arthur Lacroix, the following im-
 movable properties, to wit:

1° A lot fronting on Saint Dominique
 street, Saint Louis ward, city of Mon-
 treal containing thirty feet in front by
 forty-eight feet in depth, the whole
 more or less; said lot known as lot
 number three hundred and two (302)
 on the official plan and book of refer-
 ence of Saint Louis ward, city of Mon-
 treal—with buildings thereon erected

2° A lot fronting on Saint Lawrence
 street, in the town of Saint Louis,
 county of Hochelaga, district of Mon-
 treal, containing twenty-two feet in
 width by eighty feet in depth, the
 whole English measure and more or
 less, being the north east half of the
 lot known as number eighty-four (84)
 on the official plan and book of refer-
 ence of the incorporated village of
 Côte Saint Louis—with buildings
 thereon erected.

3° The undivided half of a lot fronting on
 Saint Lawrence street, in the town of
 Saint Louis, county of Hochelaga, dis-
 trict of Montreal, containing twenty-
 two feet in front by eighty feet in
 depth, the whole English measure and
 more or less, being the undivided half
 of the south east half of the lot of land
 known as number eighty-four (84), on
 the official plan and book of reference
 of the incorporated village of Cote
 Saint Louis—with buildings thereon
 erected.

To be sold at my office, in the city of
 Montreal, on the TWENTY-EIGHTH day
 of SEPTEMBER instant at ELEVEN
 o'clock in the forenoon.

STOCKS AND BONDS.

NAME.	Par Val.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Sept 17.	Cash value per S.
British North Am.	243 1/2	4,866,666	4,866,666	1,338,338	2	Apl. Oct.	100	243 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec.	124 1/2	62 25
Commercial, Windsor..	40	600,000	288,640	95,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	225	112 50
Dn People	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships....	50	1,500,000	1,499,905	750,000	3 1/2	Jan July	142	71 00
Hamilton	100	1,250,000	1,250,000	675,000	4	June Dec	148 1/2	149 75
Hochelaga	100	800,000	800,000	245,000	3 & 1	June Dec	120	120 00
Imperial	100	1,963,600	1,963,370	1,156,176	4	June Dec	180	180 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	100	25 00
Merchants' Can.	100	6,000,000	6,000,000	3,000,000	4	June Dec	187	187 00
Merchants' Halifax	100	1,500,000	1,500,000	975,000	3 1/2	Aug Feb	157	157 00
Molson's	50	2,000,000	2,000,000	1,375,000	4 & 1	April Oct	117 1/2	58 75
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	223 1/2	445 00
Nationale	30	1,200,000	1,200,000	30,000	2	.....	85 1/2	30 00
New Brunswick	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario	100	1,000,000	1,000,000	50,000	3	June Dec	55	55 00
Ottawa	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
People's of N. B.	150	180,000	180,000	116,000	4	Jan July	158 1/2	158 75
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	117 1/2	117 50
St. Stephen's	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	June Dec	163	163 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	225	225 00
Traders	100	700,000	700,000	85,000	3	.....	97	97 00
Union Halifax	50	500,000	500,000	160,000	3	Jan July	123	61 50
Union Can	100	1,300,000	1,300,000	300,000	3	Jan July	100	100 00
Ville Marie	100	500,000	478,520	10,000	3	June Dec	78	73 00
Western	.....	.....	.....	.....	.....	.....	.....	.....
Agri. Sav. and Loan Co	50	620,000	626,006	100,000	3	Jan July	.....	.....
Bell Telephone Co	100	3,168,000	3,168,000	890,000	4	Quarterly	153	153 00
Brit. Can. Loan & Inv. Co.	100	1,620,000	398,400	112,000	3 1/2	Jan July	100	100 00
Brit. Mortg. Loan Co	100	450,000	811,378	75,000	3 1/2	Jan July	.....	.....
Building and Loan Assoc.	.....	.....	.....	.....	.....	.....	.....	.....
Can. Colored Cot. Mills Co	100	2,700,000	2,700,000	.....	.....	Oct	70	17 50
Can. Landed & Nat'l Inv't Co.	10	2,008,000	1,004,000	380,000	2 1/2	Jan July	105	105 00
Can. Farm. Loan and Sav.	5	5,000,000	2,600,000	1,460,000	6	Jan July	170	65 00
Can. Sav. & Loan Co.	10	750,000	723,000	185,000	3 1/2	June Dec	109	54 50
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	325,000	3	Jan July	119	119 00
Dominion Sav. and Inv. Co.	50	1,000,000	932,412	10,000	3	July Dec	76	38 00
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	121	60 50
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	85	85 00
Farmers' Loan and Sav. Co.	50	1,087,250	611,430	146,195	3 1/2	May Nov	110	50 00
Fr. hold Loan and Sav. Co.	100	3,223,500	1,319,100	659,550	4	June Dec	103	162 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	339,895	3 1/2	Jan July	112	112 00
Home Sav. and Loan Co	100	2,000,000	200,000	190,000	3 1/2	Jan July	105 1/2	185 00
Hy on & Erie Loan & Sav. Co	50	3,000,000	1,837,000	670,000	4 1/2	Jan July	161	82 50
Imperial Loan and Inv. Co.	100	840,000	703,658	164,054	3 1/2	Jan July	104	104 00
Landed Banking and Loan	100	700,000	674,381	145,000	3	Jan July	116	115 00
Land. & Can. Loan and Ag.	50	5,000,000	700,000	405,000	4	Mar Sep	95	47 50
London Loan Co	50	678,700	659,050	74,000	3	Jan July	99 1/2	50 50
Land. and Ont. Inv. Co.	100	2,750,000	552,000	160,000	3 1/2	Jan July	101	99 50
Manitoba & North-W. La Co	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	2	Jan-Qtly	162	64 80
Montreal Gas Co	40	2,500,000	2,497,704	.....	6	April Oct	183	73 20
Montreal Street Ry. Co	50	1,800,000	1,800,000	.....	4	May Nov	215 1/2	107 75
Montreal Cotton Co.	100	1,400,000	1,400,000	600,000	4	March-Qtly	116	116 00
Merchants Mfg. Co.	100	600,000	600,000	.....	4	Feb Aug	90	90 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3 1/2	Mar Sep	134	38 50
Ont. Indus. Loan and Inv.	100	468,000	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.	50	2,000,000	600,000	115,000	3 1/2	Jan July	123	61 50
People's Loan and Dep. Co.	50	600,000	821,880	50,000	3	Jan July	20	15 00
Real Est. Loan Co.	40	531,000	1,350,000	250,000	2	Jan July	60	30 00
R'cheur and Ont. Nav. Co.	100	1,350,000	1,350,000	.....	.....	.....	83	83 00
Toronto Electric Light Co.	100	500,000	.....	20,000	2	Quarterly	130	180 00
Toronto Street Railw. Co.	100	6,000,000	.....	.....	N11	.....	72	72 00
Union Loan and Sav. Co.	50	1,000,000	679,645	260,000	4	Jan July	95	47 50
Western Can. Loan and Sav.	50	3,000,000	1,530,000	770,000	4	Jan July	140	69 00
Western Loan & Trust Co.	50	1,000,000	271,000	18,000	5 1/2	June Dec	98	49 00

Toronto Electric Motor Co.

Multipolar and Bipolar,
 Dynamos and Motors,
 Transformers, Meters,
 and Lamps.

Rubber Covered and Weather proof Wires,
 also all other supplies.

R. E. T. Pringle,
 Imperial Building, MONTREAL.

F.F.—No. 1442—JOSEPH M. BOU-
 DREAU vs. LEON L. CORBEIL.

A lot of land of irregular outline situate in
 the city of Montreal; bounded in front
 by Des Lauriers avenue, known as
 numbers twelve hundred and forty-
 seven (No. 1247), on the official plan
 and book of reference of Saint Mary's

ward, of the city of Montreal—without
 any buildings.

To be sold at my office, in the city of
 Montreal, on the TWENTY-EIGHTH day
 of SEPTEMBER, instant, at TWO o'clock
 in the forenoon.

Sheriff's Office, { J. A. FRANCHERE,
 Montreal, 16th { Dep. Sheriff.
 Sept, 1896.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Yonths.	Boys.		\$ c.	\$ c.		\$ c.		\$ c.	
Boots and Shoes.												
Brogans or Goujours		\$0 60	\$0 80	\$0 80	\$0 85	\$0 55	\$0 80					
Split Balmorals		0 90	1 40	1 00	1 20	0 70	0 80					
Kip		1 00	1 50	1 00	1 25	0 75	1 00					
Buff or Congress		1 60	2 00	1 10	1 50	0 90	1 15					
Split Boots		1 40	2 00	1 25	1 50	0 85	1 10					
Kip		2 00	3 00	1 50	2 00	1 00	1 00					
Grain \$2.00 to \$3.00, Felt Sox		2 35	3 00									
Felt Boots, half fox \$1 60 2 10		do full	\$1 75,	\$2 50								
Womens. Misses. Childs.												
Split Batts or Bals		0 70	1 00	0 70	0 80	0 65	0 65					
Kip Pebbled or Buff Bals		0 80	1 10	0 80	1 00	0 65	0 75					
Pebbled Button, Machine Sewed		0 90	1 25	0 85	0 90	0 70	0 70					
Glazed Buff Button		1 00	1 25	0 85	0 90	0 60	0 70					
Goat		1 25	2 00	1 15	1 50	0 80	1 35					
Polish Calf		1 25	2 00	1 00	1 75	0 90	1 35					
French Kid		1 85	3 50	1 90	2 50	1 40	1 75					
Dongola Kid		1 00	2 00	1 00	1 50	0 75	0 90					
Mens' Calf, Bals, Cong or Butt, Goodyear Welt												
						2 00	3 50					
						1 50	2 50					
						2 50	3 50					
						1 50	2 50					
						3 50	4 50					
Ladies' Glaze Dong, Butt, and Bals, Goodyear Welt												
						2 00	3 00					
						2 00	3 00					
						1 50	2 50					
Name of Article. Wholesale.												
Canned Goods.												
Lobsters		\$ 7 50	10 50									
Sardines, 1/2		7 00	13 00									
Canadian Sardines		4 75	5 00									
Mackerel		1 50	0 00									
Salmon		1 10	1 75									
Clams, 1-lb tins, per doz.		1 90	2 00									
Oysters		1 30	1 40									
Tomatoes, 3s, per doz.		0 50	0 85									
Peaches, 2-lb, yellow		2 00	2 25									
" 2-lb, white		1 60	1 75									
Bartlett Pears, 2-lb, tins, per doz.		1 75	2 00									
Strawberries, Pres'd 2s		2 00	0 00									
Raspberries 2s		1 75	2 00									
Pineapples, 3-lb tin, p. doz		2 30	2 40									
Gooseberries Pres. 2s		2 30	0 00									
Gr'n Gages 2-lb, tins, p. d.		1 65	2 00									
Corn, 2 lb, tins		0 75	0 85									
Peas, 2-lb tins		0 75	0 00									
Name of Article. Wholesale.												
Corn Beef 1-lb		1 15	0 00									
" 2-lbs		2 20	0 00									
" 4-lbs		4 20	0 00									
" 6-lbs		6 85	6 60									
" 14-lbs		2 75	18 59									
Lunch Tngs 1-lb per doz.		5 40	0 00									
" 2-lbs		4 75	6 80									
Soups, 2 lbs		0 00	2 00									
3 lb Baked Beans		1 35	2 10									
Deviled Tong's, 1/4 lb.		1 20	0 00									
Ham, 1/4-lb.		1 20	0 00									
Chicken, 1/4-lb.		2 00	0 20									
Turkey, 1/4-lb.		2 00	0 20									
Ox Tongue, 1 1/4-lb.		7 25	0 00									
" 2-lb.		8 45	0 00									
" 3-lb.		11 00	0 00									
" 3-lb.		12 70	0 00									
Finnan Haddies		0 07	0 07									
Roast Chicken 1-lb tins.		2 25	0 00									
Roast Turkey, 1-lb tins.		2 25	0 00									
Name of Article. Wholesale.												
Binder Twine.												
Good mixed		0 00	0 06 1/2									
Pure manilla		0 70	0 07 1/2									
Brooms.												
Rose 4 varn, hand heavy		2 60	0 00									
Pansy 4 " " medium		2 40	0 00									
Thistle 4 " " "		2 10	0 00									
Map Leaf A 4 stgs.		3 60	0 00									
" B 4 " stained		2 15	0 00									
Shamrock A 4 " varn han		2 10	0 00									
" B 4 " stained		1 95	0 00									
Daley A 3 stgs varn handle		1 95	0 00									
" B 3 " stained "		1 70	0 00									
Tulip No. 1 3 stgs "		1 55	0 00									
" 2 2 " " "		1 30	0 00									
Curling 4 " "		2 40	3 20									
Drugs & Chemicals												
Acid Carbolc Cryst medl.		0 30	0 35									
Aloes, Cape.		0 13	0 15									
Alum		1 50	2 00									
Borax, xtls.		0 07	0 08									
Brom. Potass		0 60	0 65									
Camphor, Eng. Ref oz, ck		0 80	0 85									
" Ref Rings		0 65	0 75									
Citric Acid		0 40	45									
Copperas, per 100 lbs		0 75	1 00									
Cream Tartar		0 28	0 30									
Epsom Salts		1 50	1 75									
Glycerine		0 22	0 27									
Gum Arabic per lb.		0 26	0 50									
" Trag.		0 50	1 00									
Morphia		1 75	1 85									
Opium		4 00	4 25									
Oxalic Acid		0 10	0 12									
Phosphorus		0 65	0 75									
Potash Bichromate		0 11	0 15									
Potash Iodide		3 90	4 00									
Quinine		0 35	0 45									
Strychnine		0 75	0 90									
Tartaric Acid		0 35	0 40									
Tin Crystals		0 20	0 25									
Heavy Chemicals.												
Bleaching Powder		2 25	2 75									
Blue Vitriol		4 50	6 50									
Brimstone		1 75	2 25									
Caustic Soda 60		1 90	2 25									
" 70		2 15	2 50									
Name of Article. Wholesale.												
Soda Ash												
Soda Ash		1 50	2 00									
Soda Bicarb		2 30	2 50									
Sal. Soda		0 70	0 80									
" Concentrated		1 50	2 00									
Dyestuffs.												
Archil, con.		0 27	0 29									
Cutch		0 07	0 08									
Ex. Logwood		0 10	0 15									
Chips		2 00	2 50									
Indigo (Bengal)		1 50	1 75									
Indigo Madras		0 70	1 00									
Gambler		0 07	0 08									
Madder		0 10	0 15									
Sumac		63 50	70 00									
Fish.												
Distributors prices.												
Cape Brit. Herring		3 25	0 00									
Labrador Herring		0 00	0 00									
Sea Trout No. 1 split p.b.		0 00	0 00									
" half brls.		0 00	0 00									
No. 1 Shore Herrings		0 00	0 00									
" Nova Scotia		13 00	13 50									
Mackerel No. 1, kitts.		0 00	0 00									
" 1/2 barrel.		0 10	0 00									
Green Cod, No. 1		0 00	0 00									
Green " large		0 00	0 00									
Draft "		0 00	0 00									
No. 2		0 00	0 00									
Large dry " per quintal.		0 00	0 00									
Salmon No. 1 brls Lab.		0 00	0 00									
Salmon, (tortes)		18 00	00 30									
" Brit. Col brls.		10 50	10 75									
Boneless Fish		0 03	0 04									
" Cod		0 06	0 64									
Finnan Haddies		0 06 1/2	0 07									
Flour.												
Winter Wheat		3 60	3 70									

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$	c.			\$	c.			\$	c.			\$	c.
Farm Products.															
Butter: Creamery,	0 17	0 18	Barley, malting.....	0 40	0 45	Molasses (Barbados) Imp. g.	0 28	0 31	Vermicelli, Canadian.....	0 05	0 06				
Townships, dairy,	0 15	0 17	" feed.....	0 33	0 34	Porto Rico.....	0 28	0 31	Macaroni.....	0 05	0 06				
Western.....	0 00	0 00	Peas, per 60 lbs, sfloat new	0 50	0 50	Trinidad.....	0 00	0 00	" Italian.....	0 10	0 13				
Lower grades.....	0 00	0 00	In store.....	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron.....	0 18	0 20				
Holls.....	0 00	0 00	Rye.....	0 00	0 00				Orange.....	0 12	0 15				
			Corn, in bond.....	0 00	0 00				Lemon.....	0 12	0 15				
			" duty paid.....	0 00	0 00										
CHEESE:															
Finest Ontario.....	0 69	0 09	Groceries.												
Ontario Medium.....	0 30	0 09	Tea, (Hf.-Chest & Cad.)..	0 12	0 15										
Quebec.....	0 35	0 09	Japan, com. to med., lb..	0 17	0 19										
Quebec Medium.....	0 05	0 05	" good med. to fine.....	0 23	0 25										
			" choicest.....	0 26	0 36										
			" fancy.....	0 11	0 20										
			Y. Hlyson, com. to good.....	0 11	0 20										
			fine to finest, lb.....	0 30	0 45										
			Gunpowder, Moyune.....	0 17	0 20										
			good.....	0 25	0 25										
			" good.....	0 11	0 13										
			" fine to finest.....	0 22	0 23										
			Pinganev, med to good.....	0 23	0 42										
			" good.....	0 11	0 12										
			" fine to finest.....	0 15	0 20										
			Oolong.....	0 22	0 22										
			Congou, common.....	0 11	0 12										
			good common.....	0 22	0 27										
			" med. to good.....	0 32	0 35										
			" fine to finest.....	0 17	0 20										
			Indian.....	0 16	0 20										
			Ceylon.....	0 16	0 30										
			Coffees, Mocha (green).....	0 25	0 28										
			Java.....	0 17	0 18										
			Maracalbo.....	0 17	0 18										
			Jamaica.....	0 17	0 18										
			Rio.....	0 17	0 18										
			Plantation Ceylon.....	0 27	0 29										
			Chilcory.....	0 09	0 11										
			Canadian do.....	0 00	0 07										
			Sugars.....												
			Ex Ground, in brls.....	0 05	0 00										
			" in bxs.....	0 05	0 00										
			Powdered, in brls.....	0 05	0 00										
			Paris Lump, in brls.....	0 05	0 00										
			" half brls.....	0 05	0 00										
			" 100-lb bxs.....	0 05	0 00										
			" 50-lb bxs.....	0 05	0 00										
			Ex Granulated, brls.....	0 04	0 04										
			Off grade gran'd.....	0 00	0 00										
			Branded Yellows.....	0 03	0 03										
			Syrup.....	0 01	0 02										
SEEDS:															
Clover, red, per lb.....	0 00	0 09													
Alsike, per lb.....	0 07	0 09													
Timothy, (Can'n) per bush.	2 50	2 75													
" Western.....	2 00	2 50													
Flax 55 lbs.....	1 20	1 30													
Potatoes, per bag.....	0 00	0 00													
Honey, strained.....	0 00	0 09													
Beeswax.....	0 00	0 00													
Spring Rye.....	1 20	0 00													
Beans: white ordinary bus	0 00	0 00													
" hand-picked.....	0 00	0 09													
GRAIN.															
Hard Manitoba, No. 1.....	0 00	0 00													
" No. 2.....	0 00	0 00													
Canada No. 2.....	0 23	0 23													

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

who never lost faith in the richness of this mine. I hope soon to be able to send you good news of the results of the new proprietors working.

—Among the new milling industries in British Columbia, says a contemporary, is that of the manufacture of cypress lumber, for which a new mill is being built at Takush Harbour, on the south shore of Smith's Sound, on the mainland coast, some miles north of Vancouver Island. For export purposes this is the most extreme limit of the lumber industry. Last year several local capitalists of Vancouver, who had secured a concession of cypress limits on the north-west coast, were successful in disposing of it to a British syndicate at a large figure, and now it is in contemplation to operate on an extensive scale. It is found in quantities on Queen Charlotte Island and in the interior of Vancouver Island.

—THE Toronto Stock Exchange decided last week to list mining stocks. A memorandum has been issued of the conditions under which stocks may be listed. They are to charge a fee of \$50 to have evidence furnished of proper incorporation of the Company and of good title to the mine, or principal mines, and satisfactory engineer's report, expenditure on property in operating expenses. The stock issued as fully paid must be shown to be non-assessable and free from subscription liability, a statement of the Company's position to be given, and the Exchange declares that one or all of these conditions may be waived in case of a mining company being listed in New York, Montreal, London or Paris markets, or as otherwise well established.

—THE British Columbia members of the "lumber combine" are said to be threatening to secede from the organization on January 1st, 1897, when the membership will be expected to meet and effect permanent organization for five years. The lumber mill at Chomanus, owned by Eastern Canadian capitalists is especially mentioned in this connection. The company is said to be sending lumber to Japan, China, Australia, and South American markets in vessels of all nationalities. The manager has gone to England, and is expected to contract the sale of several European cargoes. Some of the allegations made are denied, and the marvellous success of the company is accounted for by saying that foreign lumber dealers have a natural aver-

sion for trusts. Be that as it may, the British Columbia manufacturers say they want to get out of the trust and go into active competition with outside mills. One or two Puget Sound mill companies are said to be expressing similar sentiments.

—A NOTE was published in these columns recently to the effect that the new woman had invaded the saw-mill industry of the United States and that a crew of young women sawyers had charge of a large wood-working establishment in Missouri. A newspaper man has been visiting the place, and evidently the initial difficulty was the assignment of places to the novices, most of them wanting to ride on the log carriage, and nearly all hanging mirrors near the place of their location. The general feeling was of annoyance at the din of machinery, which prevents conversation, otherwise they are doing well. In the lath-mill one young damsel ties 500 bundles of laths in a day, while the engineer's only objection was that the engine-room was so hot that a proper curl of her hair was impossible. It is interesting to know that the women thus employed are paid the same wages that men would receive for like work.

—N. SIMPSON, grocer, Brockville, Ont., assigned on the 9th inst. to Jas. Smart, sheriff, but his statement has not yet been prepared; the impression is that affairs will turn out rather poorly. Originally a farmer, Simpson had very little business experience when starting as a grocer six years ago, though he was credited with having some moderate capital. This has evidently been wiped out. He has lost by bad debts, and has outstanding to a considerable amount. He has been losing ground for some time past—Miss A. S. Hayward, fancy goods, Port Hope, Ont., has assigned to Henry Barber & Co., Toronto, after having only been in business a few months; at which time she bought a bankrupt stock, paying for it 40 cents in the dollar. She had very little money when she started, and the original purchase was made under chattel mortgage, and her prospects since commencing have been anything but encouraging—James Cain, general store, Huntsville, Ont., who was previously reported as having assigned to Hly. Barber & Co., Toronto, is now offering to compromise at 50 cents in the dollar—Chas. E. Winters, confectioner, Bracebridge, Ont., has assigned to Jas. McKenna. This is only a very small local affair. He began business in

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, SEPT 17 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Sharp and flat pressed nails		IX Charcoal.....		No. 1, ordinary sole.....	
NEW CUT NAIL SCHEDULE.		3 inch.... extra.. 1 50 0 00		Usual Trade Extras,		No. 2 " " " " 0 19 0 20	
Base—50d and 60d, f.o.b.,.... 2 75 0 00		2 1/2 and 2 3/4 " " " " 1 65 0 00		D C " " " " 1 85 0 00		No. 3 " " " " 0 17 0 18	
Cut Nails .....per keg.... 2 75 0 00		1 1/2 and 1 3/4 " " " " 2 50 0 00		DX " " " " 3 00 0 00		Buffalo Sole, No. 1..... 0 00 0 00	
Steel nails..... 2 75 0 00		1 1/4 " " " " 3 00 0 00		DXX " " " " 2 50 0 00		" " No. 2..... 0 00 0 00	
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes..... 2 50 0 00		Terne Plate IC, 20x38.. 5 75 6 00		Zanzibar..... 0 00 0 00	
40d..... extra.... 0 05 0 00		Acres—S. S..... 6 50 10 00		Russ. Sheet Iron..... 0 09 0 10		Slaughter, No. 1..... 0 22 0 24	
30d..... 0 10 0 00		—solid S.....		Anchors, per lb..... 0 04 0 05		" No. 2..... 15 0 21	
20d, 18d and 12d. " 0 15 0 00		Coil Chain—1/2 chain..... 2 50 0 00		Lion & Crown tin'd sh'ts 22 and 24 gauge..... 0 05 0 06		Harness..... 0 25 0 33	
10d..... 0 20 0 00		5-16..... 3 50 0 00		Lead: Pig, per 100 lbs.. 8 15 3 25		Upper, heavy..... 0 27 0 30	
8d and 9d..... 0 25 0 00		3..... 3 25 0 00		Sheet, Shot, per 100 lbs. 5 55 5 75		Upper, light..... 0 28 0 32	
6d and 7d..... 0 40 0 00		7-16..... 3 15 0 00		Lead Pipe, per 100 lbs.. 5 09 0 00		Grained Upper..... 0 32 0 33	
4d to 5d..... 60 0 00		3..... 3 00 0 00		Zinc: Sheet..... 4 75 5 00		Scotch Grain..... 0 25 0 32	
3d..... 1 00 0 00		Galvanized Iron:		Spelter per 100 lbs 4 25 4 50		Kip Skins, French..... 0 60 0 75	
2d..... 1 50 0 00		Morewoods Lion, No. 23. 5 00 5 25		Scrap Iron—		English..... 0 50 0 70	
4d to 5d, cold cut not pol. or bl'd. " 0 50 0 00		Queen's Head, or equal. 4 25 4 50		Machinery scrap..... 0 00 1 93		Canada Kip..... 0 65 0 60	
3d..... 0 90 0 00		Common..... 3 75 4 00		Wrot iron..... 0 00 1 00		Hemlock Calif..... 3 50 0 60	
Fine blued nails—		Pig Iron: Siemens No. 1.. 16 75 00 00		Powder: Canada Blastng F F to F F F..... 5 00 5 25		" Light..... 0 50 0 60	
2d..... extra.... 1 50 0 00		Summerlee..... 20 00 0 00		Wine:		French Calif..... 1 05 1 40	
3d..... 2 00 0 00		Gartherric..... 40 00 00 00		Bright No. 7, per 100 lbs 2 60 0 00		Splits, light and medium. 0 16 0 20	
Casing and box, flooring, shook, and tobacco box nails—		Carnbroe..... 18 00 0 00		Annealed No. 7 " " 2 65 0 00		" heavy..... 0 14 0 18	
12d to 30d..... extra.. 0 50 0 00		C.I.F.T. Riv. Charcoal Iron No. 1 Ferrona..... 17 50 17 75		" " " " 2 65 0 00		" small..... 0 14 0 16	
10d..... 0 60 0 00		Bar Iron, per 100 lbs.		Galvd. No 6..... 3 15 0 00		Leather Board, Canada.. 0 06 0 10	
8d and 9d..... 0 75 0 00		Ord. Crown..... 1 50 1 55		Trade discount on above 20 per cent.		ENAMELED Cow, per ft... 0 15 0 17	
6d and 7d..... 0 90 0 00		Best Refined..... 2 25 2 50		Barbed Wire—		Pebble Grain..... 0 10 0 13	
4d to 5d..... 1 10 0 00		Norway..... 3 00 0 00		2 and 4 barbs..... 3 1/2 Que. and 3 c Ontario.		Glove Grain..... 0 10 0 12	
3d..... 1 50 0 00		Sheet Iron 16 G & heavier. " " 17, 18, 20 G " 2 00 0 00		Plain Twist 2 and 3 wrs. 1000 lbs deld up to 25c freight.		B. Calif..... 0 11 0 13	
Finishing nails—		" " 22, 24 " " 2 05 0 00		Wire Nails Ont. 70 & 5 p.c. 10 kegs up to 25c p.t for freight. Que. 70 & 10p.c. b Montreal with special allowance of 5 c. per kegs.		Brush (Cow) Kid..... 0 10 0 11	
3/4 inch..... extra.. 0 85 0 00		" " 26 G " " 2 15 0 00		Hides and Tallow		Buff..... 0 11 0 15	
2/4 to 2 3/4 " " 1 00 0 00		Boiler plates, iron, 3/4 in. 0 00 1 75		Montreal Green Hides		Russets, light..... 0 35 0 40	
1 1/2 to 2 1/4 " " 1 15 0 00		" " 3-16 in. 0 00 2 25		" No. 1 per 100 lbs 0 00 6 00		" heavy..... 0 25 0 30	
1 3/4 " " 1 35 0 00		Boiler Heads, steel..... 0 00 0 03 1/2		" No. 2..... 0 00 5 00		" No. 2..... 0 20 0 25	
1 1/4 " " 2 25 0 00		Hoops..... 2 15 0 00		" No. 3..... 0 00 4 00		Saddlers..... 8 00 9 00	
Slatting nails—		Band Imported..... 0 00 2 00		Fanners pay \$1 extra for sorted, cured & inspect'd Sheepskins..... 6 70 0 75		Imt. French Calif..... 0 70 0 75	
5d..... extra.... 0 85 0 00		Canadian..... 1 80 1 85		Chips..... 0 00 0 00		English Oak..... 0 35 0 42	
4d..... 0 85 0 00		Canada Plates:		Lambskins..... 0 40 0 00		Rough..... 0 20 0 22	
3d..... 0 85 0 00		Good Brands..... 2 15 2 25		Calfskins, No. 1..... 0 05 0 00		Dongola, extra..... 0 30 0 32	
2d..... 0 85 0 00		Wrot Iron pipe, 3/4 to 2 in 70 p.c., over 2 in 67 1/2 p.c. Imported iron pipe, 3/4 to 3/8 inch, 65 p.c. 3/4 to 2 in 70 p.c. Steel, cast per lb..... 0 08 0 00		No. 2..... 0 04 0 00		" No. 1..... 0 20 0 25	
Common barrel nails—		" Spring, 100 lbs..... 2 50 0 00		Horse hides west, each. 0 00 1 50		Colored Pebbles..... 0 15 0 16	
1 inch..... extra.. 1 50 0 00		" Tire..... 1 90 0 00		Tallow, rendered..... 4 50 5 00		" Calf..... 0 20 0 28	
3/4 " " 1 75 0 00		" Sleigh shoe, 100 lbs.. 1 85 0 00		" rough..... 2 00 2 50		Oils	
1/2 " " 2 25 0 00		Machinery..... 2 50 0 00		Leather		Cod Oil, Newfoundland.. 0 35 0 86	
steel nails 10c extra.		Tin Plates:		No. 1 B. A. Sole..... 0 22 0 34		" Gaspe..... 0 32 0 35	
Clinch nails—		IC Coke..... 2 50 2 75		No. 2..... 0 20 0 32		S. R. Pale Seal..... 0 41 0 42	
3 inch..... extra.. 0 85 0 00		IC Charcoal..... 3 00 3 50		No. 3 " " 0 17 0 18		Straw Seal..... 0 33 0 35	
2 1/2 and 2 3/4 " " 1 00 0 00						Cod Liver Oil, Nfld. " Norwegian Process... 2 00 0 00	
2 and 2 1/2 " " 1 15 0 00						Castor Oil..... 0 07 1 00	
1 1/2 and 1 3/4 " " 1 35 0 00						Lard Oil, Extra..... 0 70 0 75	
1 1/4 " " 2 00 0 00						" No. 1..... 0 60 0 65	
1 " " 2 50 0 00						Limeed, raw..... 0 47 0 48	
						" boiled..... 0 51 0 52	
						Olive, pure..... 0 85 0 90	
						" Extra, qt., per case. 3 00 3 70	
						" pts. do..... 2 40 2 50	
						" 1/2 pts. do..... 2 70 3 60	
						Spirits Turpentine..... 6 42 0 00	

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 8 per cent. off in 30 days.

1894, coming from Orillia. Trade has not been up to expectations, and he has been under chattel mortgage.

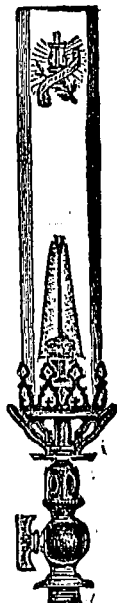
—T. CREVIER & FILS, founders, Montreal, whose failure was referred to in a former issue, have just effected a settlement at 25 cents in the dollar, unsecured, payable 5 cents, every six months—Jos. F. Beauchemin, grocer, Montreal, assigned to the court on the 10th inst., on demand of J. M. N. Desy. The liabilities are \$941, the principal creditors being D. C. Brousseau, \$200; N. Quintal & Fils, \$120, and J. M. N. Desy, \$224. He began business in the spring of 1894. Previous to this he had been a wagon maker, of the firm of Viger & Beauchemin, and was not known to have had any experience as a grocer. He has had strong competition, and that with expenses has eaten up any capital he may have had—Norris & Co., milliners, Montreal, have assigned to Chas. Desmarteau, with liabilities of \$8,000. A meeting of creditors was called for the 14th inst., when statement of affairs was presented. This firm was started early in 1889, at that time being composed of two sisters, and for a time they were doing fairly well. In the fall of 1893 one of the sisters disappeared, and subsequently Miss Catherine Norris registered as only partner, and has since continued the business alone, but has been going behind steadily. In December last she offered 30 cents in the dollar, but did not reach any settlement. Since then her place has been damaged by fire, and matters have been dragging along until finally she was forced into insolvency.

—P. PIGEON, general store, Mattawa & Nosbonsing, Ont., has assigned to A. E. Landraiau, of North Bay, with liabilities of \$7,000, and assets nominally \$9,000. He has been in business in this district for some time, conducting branches at different places, and for a while did fairly well, but was in trouble in 1889, and obtained an extension of 12 months. Since then he has worked along fairly until the recent depression. Being unable to collect he thought it best to go into insolvency. It is likely he will obtain a favorable settlement, and be able to continue—

Jane McClure, hotel, Holland Landing, assigned to T. J. Woodcock a few days ago, with liabilities of \$700 and assets of \$250. She contemplates making an offer of 10 cents in the dollar. The business was originally started and carried on by the husband for some time, but it was subsequently changed to her name. The business has always been a small one, and prospects have never been looked upon as very encouraging—J. A. Close, bricks, etc., Woodstock, Ont., has assigned to P. W. Nesbitt. He does not owe much, and liabilities are mainly local. No estimate of liabilities or assets is given—E. W. Brydges, boats, etc., Rat Portage, Ont., has made an assignment in trust for benefit of creditors. The liabilities are large, and the assets are represented principally by his fishing plant, etc., which is not of a very realizable nature. It is not known at present what he intends offering.

—J. B. CHENEVERT & Co., hotel, Montreal, assigned to the court on the 15th, on demand of Boivin, Wilson & Co. The liabilities are \$1,791, the principal creditors being Boivin, Wilson & Co., \$205, N. Quintal & Fils, \$110, Mrs. C. Matte, \$220. Previous to starting this business Chenevert was in the boot and shoe line, but did not make any money at that, in fact he failed, compromising with creditors. Subsequently he had some further trouble, and this business since the start has been in the name of Dame Caroline Pison, and Jean Bte. Chenevert, her son. A meeting of creditors will shortly be held, when a detailed statement will be submitted. The impression is that a satisfactory settlement will be arranged—R. S. Keenan, shoes, Montreal, has assigned to the court on demand of the Thompson Shoe Co., with liabilities of \$2,869. The principal creditors are Whitham Shoe Co., \$900; Thompson Shoe Co., \$309; Jas. Robinson, \$365; Z. Lapierre & Fils, \$230. He has only been in business since spring of 1895. Previous to this he had been in the employ of a shoe firm in Cornwall. He has found competition too strong, and has been unable to establish a trade in his present location. Very well spoken of as to character, he no doubt has worked hard to make a success. His father is believed to have means, and will probably assist him to make a settlement.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2 p.c. off]	\$ c. \$ c.	Canadian, Quarters.....	\$ c. \$ c.	Ports—	\$ c. \$ c.	Mitchell's Scotch.....	\$ c. \$ c.
1 to 20 brls.....	0 15 0 00	Factory Filled per bag....	0 25 0 60	Burmestees.....	2 10 4 00	do Irish.....	6 50 12 50
American P.W.....	0 19 0 20	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	Jas Watson & Co. Dundee	9 50 10 00
do W.W.....	0 20 0 21	Special Dairy, per brl.	2 00 2 50	Sandeman.....	2 00 6 00	3 star Glenlivet, per case.	9 50 10 00
Astral.....	0 23 0 25	Spl Cheese Salt p bag 200lb	0 45 0 50	Warter & May sPorts gal.	2 10 6 50	1 do do	8 50 9 00
Benzine American.....	0 21 0 25	Turk's Island per bush....	1 25 1 50	Sherries—Pen rtln.....	2 00 6 00	Old Glenlivet..... per gal	4 00 6 00
do Canadian.....	0 14 0 16	Tobacco duty paid.	0 80 0 35	Misa.....	2 10 6 00	Watson's Old Scotch qt. ca	6 50 7 00
Glass.		No. 1 Black Chewing, cads	0 48 0 51	Mackenzie.....	2 10 6 00	do do pts, per ca	7 50 8 50
United inches, 00 to 25.....	1 25 1 35	No. 2 do	0 45 0 00	Wisdom & Warter's Sher-	2 00 6 50	Gin—	
do 26 to 40.....	1 35 1 45	Old Chum br't do sol. 8s.	0 58 0 00	ries..... per gal.....	2 00 6 50	De Kuyper red cases.....	11 00 11 00
do 41 to 50.....	3 00 3 10	Navy, Bright Smoking 3s.	0 56 0 57	Clarets—		do green do.....	5 75 0 00
do 51 to 60.....	3 30 3 40	do do do 5s.	0 55 0 00	Barton & Guestier.....	4 00 25 00	do hds.....	2 50 0 00
Paints, &c.		Derby Plug Smk'g sol. 12s.	0 50 0 00	Nat. Johnson & Sons.....	4 00 25 00	Blankhynn & Nolet, Key	9 50 9 75
Lead pure, 50 to 100 lb. kgs.	4 75 6 00	do do do 7s.	0 50 0 00	J. Calvet & Co.....	4 50 40 00	gin, red cases.....	9 50 9 75
do No. 1.....	4 50 4 75	do do do 3s.	0 50 0 00	Champagnes—		Green cases.....	4 75 5 00
do No. 2.....	4 25 4 50	Myrtle Navy Plug Smk'g sol	0 60 0 00	Pommery, Fils & Co.....	28 00 30 00	Ponles.....	2 50 2 75
do No. 3.....	4 00 4 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	G. H. Mum.....	28 00 30 00	Irish Whisky—	
White Lead, dry.....	5 00 5 25	do Cut Smoking sol.	0 67 0 00	Perrier, Jouet & Co.....	28 00 30 00	Bushmills..... ca	9 50 0 00
Red Lead.....	4 00 4 25	and R. & R... 8s.	0 67 0 00	Brandies—Hennessy .gal.	6 50 8 00	Mitchell's Irish.....	6 50 12 50
Venetian Red Eng'h.....	1 50 1 75	do do do 9s.	0 70 0 00	1 Star..... cases	12 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Yel. Ochre, French.....	1 25 3 00	Myrtle do do 9s.	0 70 0 00	Martell..... gal.	6 00 0 00	do do 3 stars, qts	9 70 10 50
Whiting, ordinary.....	0 45 0 50	Can. Chewing.....	0 32 0 33	Barnett & Fils, V.S.O.P....	12 25 0 00	John Jameson & Co.....	9 50 11 50
do London, washed	0 60 0 70	do Smoking, Plug..	0 35 0 45	Cases (one star)	14 75 15 00	Dunville & Co..... qts	7 50 7 75
do Paris, do	1 00 1 10	Wool.		Bisquit Dubouche, one star	9 50 10 50	Angostura Bitters, per	14 50 15 00
English Cement, cast	1 35 2 10	Fleece comb. ord.....	0 00 0 00	" " V.S.O.P.....	16 00 16 50	case of 2 doz.....	14 50 15 00
Belgian Cement.....	1 85 1 95	do clothing.....	0 00 0 00	Renault & Co.....	10 00 36 00	Banagher Irish Whisky, qts	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	do Combing.....	0 00 0 00	E. Puot, V.V.O.P.....	0 00 23 00	do do per gal	3 75 4 00
Fire Clay.....	1 50 1 75	North West.....	0 00 0 00	do 1840.....	0 00 29 00	Watson's Old Irish, qts, pr ca	6 50 7 50
Rosin.....	2 40 4 50	B. A. Scoured.....	0 25 3 34	Bontelleau Fils.....	9 00 20 00	do do pts per ca.	7 50 8 50
Glue:		Natal.....	0 00 0 00	DeLaage.....	9 00 24 00	Miscellaneous—	
Domestic Broken Sheet...	0 11 0 14	Cape.....	0 14 0 16	Richard V.S.O.P.....	12 00 00 00	Marie Bizard & Roger Liq	
French Cusks.....	0 10 0 12	Australian.....	0 14 0 16	do V.S.O.....	10 00 00 00	Crema de Menthe glaciale	
do brls.....	0 00 0 13	Wines, Liquors, &c.		do V.O.....	8 50 0 00	verte.....	10 75 00 00
American White, brls.....	0 15 0 20	Ale—English.....	2 50 2 55	Geo. Sayer & Co's		Curacao.....	00 00 11 75
Coopers' Glue.....	0 13 0 24	Ind Coops & Co, Rom—	2 10 0 00	do do cases 1 star do	4 50 6 50	Prunelle.....	00 00 13 00
Golden Ochre.....	0 04 0 04	ford Ales.....	1 45 0 00	do do do V.S.O.P do	16 50 17 00	Kummel.....	00 00 12 25
Brunswick Green.....	0 04 0 10	Porter—		Scotch Whiskies—		Crema de Cacao.....	00 00 15 35
French Imperial Green.....	0 11 0 15	Dublin Stout..... qts	2 40 2 45	Kilby.....	9 00 9 50	Anisette, case.....	00 00 13 25
Vermillionette.....	0 12 0 40	do do ..pts	1 57 1 62	Morning Dew.....	9 00 0 00	Cherry Brandy case.....	00 00 11 75
Genuine Quicksilver.....	0 75 0 90	Spirits Canadian—per gal.		And. Usher.....	9 25 10 25	Crema de Noyan, Moka, Ge-	
No. 1 Furnace Varn'h, pr. gl	0 50 0 65	Alcohol..... 65 O.P.	4 25 0 00	House of Common.....	9 25 12 00	neveve etc. case.....	9 25 12 75
Extra do do	0 75 1 00	Spirits..... 50 O.P.	3 71 0 00	Sheriffs..... per gal	3 90 4 00	Abatinthe super, case.....	00 00 18 75
Brown Japan.....	0 55 1 20	do ..25 U. P.	2 00 0 00	do ..cases	9 75 0 00	Vermouth, case.....	6 20 6 50
Black Japan.....	0 50 1 00	Rye Whisky..... 25 U.P.	2 01 0 00	Glenfalloch, High'd.....gal	3 40 3 50	Kirsch de com., case.....	9 75 10 25
Orange Shellac, No. 1.....	1 90 2 25	Corby's IXL Rye, qts	8 00 8 50	Walkers Kilmarnock.....	10 00 15 25	Kirsch, fine.....	10 75 11 35
do do Pure.....	2 10 2 25	XTC " ".....	6 00 6 50			White Ball old Jamaica	
White do.....	2 35 2 40					Rum, cases.....	15 00 17 00
Salt.							
Liverpool per bag.....	0 40 0 45						
Canadian, in small bags.....	2 10 3 00						



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or . . .

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

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THE PETROLEUM AND ASPHALT PRODUCTION OF HUNGARY.

The production of petroleum and asphalt in Hungary aggregated in 1893 40,615 tons and in 1894 4,482. Hungary has produced so far very little oil proper. Some efforts have been made to develop the resources of the country on a larger scale, but all failed because one was satisfied to drill shallow wells and to avoid deeper exploitation for economy's sake. Lately a deeper well was drilled but the location was not favorable and the result poor. A test well is now being brought down to a depth of 1,600 feet near Szaszal, the enterprise being financially aided by the government. It is no wonder in view of the present crude oil prices, says the *Chem. and Tech. Zeitung*, that no great efforts are being made to open up new oil territory in Hungary, the results of which may be doubtful, while in Galicia many rich oil fields are awaiting capital for their development. Yet the time will come when Hungary will be the seat of a flourishing petroleum industry.

NEW CANADIAN OIL FIELD.

Two big companies are developing the oil territory of South Essex. The Standard Oil Company started some weeks ago, and the Ontario Natural Gas and Oil Company has just begun. Supt. S. T. Copus, of the Ontario Company, says there has been no lack of proof that South Essex is a great oil region. The company has 16 gas wells, which is all it requires, and now it will have its drillers explore for oil alone. Oil is found below the gas strata, and below that is salt water.

The oil is in the Trenton rock, which in most places is 2,200 feet deep. Many of the holes in which no gas was found will be drilled deeper for oil. As long ago as 1845 oil was known to exist in South Essex, but until recently it was not known that there was sufficient to lead two big companies to give up drilling for gas and develop the oil capacity. The Standard Oil Co. has been pumping oil from its first well between Mersea and Gosfield for a week. The specific gravity is 50, which is known to oil men to be the best quality produced. It is better than any yet discovered in Canada. Some time ago samples of Pelee Island oil were tested and the quality was inferior to that found in South Essex. The Standard Company has been the Ontario's rival there for years. It was only recently that it discovered that the Ontario people had corked up oil wells, and it at once set in to develop the field and now each is struggling to capture the larger number of oil wells. It may be piped to Detroit, according to Supt. Copus, and placed on the market at a rate far below the present price, because it will not have to pay freight.

There is not the slightest doubt that Leamington will soon be noted for its rich oil fields as well as gas, but it will require developing and an enormous expense to put it on the market, but this will surely be done, as no commodity of this kind can lie dormant forever.—*St. Thomas Journal*.

THE GROWTH OF THE RUSSIAN IRON INDUSTRY.

Russia's industrial development is best shown by a few figures taken from the official organ of the Russian government giving the number of newly chartered

stock companies the statutes of which are published exclusively in that paper. The iron and steel industry has taken the lead in the march of industrial progress. In 1892 only five companies, with a total capital stock of 6,000,000 roubles, were organized; in 1893 eight companies, with a capital stock of 16,800,000 roubles; in 1894 ten companies, with a capital stock of 18,250,000 roubles; in the first half of 1895 three companies, with a capital stock of 4,890,000 roubles; but in the second half of 1895 there were organized 18 companies, with a capital stock of 60,580,000 roubles, and in the first half of 1896 twenty-three companies, with a capital stock of 83,387,500 roubles. The enlargement of capital stock of existing corporations aggregated in 1892 8,300,000 roubles; in 1893, 8,550,000; in 1894, 12,550,000 roubles; in 1895, 22,087,500 roubles; and in first half of 1896 even 24,885,000 roubles. There was never witnessed such a boom in the Russian iron industry as in the last two years.

The *Revue Industrielle des Mines* publishes in a recent issue a detailed review of the iron works in South Russia. Not until 1890 were the first iron works erected by Hughes and Patschow. Since then there were erected in the direction from west to east: 1. The Krivoi Rog works consisting of 80 Coppee coke ovens and two blast furnaces; the works have paid an annual dividend of 5 per cent for the last seven years. 2. The Dnieprovienna, consisting of four blast furnaces, four Martin furnaces and five puddling furnaces; this concern produced in 1894-5 102,000 tons at a value of 10,892 roubles, the net profit amounted to 3,650,000 roubles. 3. The iron works of Briansk, consisting of four blast furnaces, four Martin furnaces and 16 puddling furnaces; in 1893 the works paid a dividend of 10 per cent, in 1894, 22½ per cent and in 1895, 30 per cent. 4. The Hughes works consisting of six blast furnaces, nine Siemens furnaces and 22 puddling furnaces; in 1895 it produced 171,000 tons of pig iron and paid a dividend of 21 per cent; the Drujowska works and Donetz steel works; the production in 1895 was 35,000 tons of pig iron 25,000 tons of Bessemer billets and 20,000 tons of steel rails. To these the following new works have to be added: 1. The Russo-Belgian Iron Company, 120 coke ovens, two blast furnaces, two Martin furnaces and 20 puddling furnaces. 2. The Tourieffka iron works, two blast furnaces, steel works and rolling mills. 3. The Olkhalov Company, a branch of the Belgian blast furnace concern Habianzy. 4. The Russian Steel works at Lugansk. 5. The Belgian work at Taganrog, two blast furnaces, Siemens-Martin steel works, puddling works and sheet mills. The pig iron production of the South Russian district rose from 30,000 tons in 1886 to 565,000 tons in 1895, produced by 16 blast furnaces. The production for 1896 is estimated at 1,000,000 tons.

THE EUROPEAN GLASS MARKET

The *Revue Industrielle*, of Charleroi, Belgium, attributes the present flourishing condition of the mirror and window glass industry on the Continent principally to the decrease in production caused by the idleness of two large British factories. One of these establishments, however, will resume in the near future, while the other is for sale. It is probable that it will be bought by a new company, which will

commence operations at an early day. On the other hand it is known that the Belgian glass plants at Saint Roche, Moustir, Auvélais and Charleroi are being enlarged considerably. In Germany and Russia new plants are in the course of construction. It is calculated that in 1898 the European glass factories will put 1,000,000 square metres or nearly 11,000,000 square feet upon the market.

The dull season is nearing its end without having left the least unfavorable impression upon the market and it is difficult already to place orders for immediate delivery. The prices are very firm, tending to an advance and glass manufacturers are able to agree on profitable prices among themselves. The fall trade will be very active; orders are pouring in from all sides. A number of tank furnaces are still idle on account of repairs and this fact will still more diminish the already very much restricted production.

REVIVING EXHAUSTED OIL WELLS.

A scheme is on foot to restore the productiveness of exhausted oil wells by electricity. It is proposed to lower an electric heater into the well, turn on the current, and by the heat generated melt out the refuse matter which is clogging the pores of the stone, and thus allow the fresh upward flow of oil. It may be explained that the generally accepted idea in regard to the giving out of oil wells is not that the supply of oil in the well is necessarily diminished, but that the flow is arrested by the stopping of the exit. The stone through which the oil passes is of a very porous nature, and, as the liquid is in a crude state, the dregs become thickened and settle in the rock near the edges of the bottom of the well. The common practice has been to disperse the block at the bottom of the well by torpedoes, but this was found expensive.

The machine by which it is claimed the dead springs of the deep can be again made to give up their wealth of oil is described as about three feet long, and resembling an iron cartridge. It contains chambers packed with carbon, and so constructed as to radiate intense heat in all directions. Such rejuvenation of the dry wells of the oil districts of the United States would mean a fortune to many a man who had been beggared by the failure of his well, and would add millions of barrels of oil to the annual production of the country.

If a sufficient quantity of heat can be generated and localized by the new invention, the plan would appear feasible, but it has yet to be proved whether that is possible. The invention is said to be in the hands of a powerful corporation, which is to test it thoroughly.

A NEW METHOD OF DETERMINING CARBON IN IRON.

Mr. Peipers an engineer at Remscheid, has introduced a method of determining carbon in steel which is similar in principle to the assay by touch in use for gold. A series of test-bars of known carbon contents, and varying from each other by about 0.2 per cent between the limits 0.2 per cent and 1.2 per cent, form the touch needles, while the touch-stone is represented by a slab of hard-biscuit porcelain. The bar is hammered and filed to a blunt conical point, which leaves a black mark when rubbed on the porcelain slab. The

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sample to be examined is rubbed upon the centre of the plate to form a patch of about the breadth and length of the finger, a similar one being made on either side of it with two of the bars whose composition is known. The chief point to be attended to is to make the patches uniform in depth of tint, which can be readily done with a little practice. The marked slab is then immersed to about half its depth in a beaker containing a 12½ per cent solution of copper-ammonium chloride in water, which dissolves away the iron from the immersed portions of the patches, leaving the carbon behind as a gray stain, whose intensity increases with the percentage proportion. Steel with about one-half per cent of carbon is nearly as dark after as before immersion, while that with 0.25 gives only a very pale shade when the iron is removed. If the metal were perfectly free from carbon, the mark would be completely dissolved.

Numerous substances have been tried for streak plates, including agate, Arkansas stone, hard glass and feldspar, but none of them has been found equal to unglazed porcelain. In its ordinary state, however the latter is too rough to abrade the metal equally, so that it must be rubbed down with coarse emery-cloth to render the surface sufficiently uniform. The markings may be nearly completely removed by washing in water, but a more satisfactory method is to clean the slab by immersion for 15 minutes in nitric or hydrochloric acid, which removes rust spots and stains,

and restores the original white surface. The method is capable of indicating differences of 0.05 per cent or 0.025 per cent of carbon under favorable conditions. The cost of the apparatus is about \$5.25.

CEMENTED STEELS.

Mr. Sergius Kern, of St. Petersburg writes to a technical journal: We recently gave a description of our process for crucible steel melting, with a note upon cemented steels, which are necessary for the process. We prepared the steels for trials in the steel foundry of St. Petersburg Naval Port (New Admiralty) as follows: As we had no special furnace for cementation, we made experiments, using plum bago crucibles 18 inches high and 10½ inches in diameter, instead of cementation boxes. The crucibles were heated in ordinary crucible coke furnaces usually employed for copper melting. Two experiments were made, and each time about 50 pounds of cementated steel were obtained. 1. Charging the crucible. On the bottom was placed a layer of charcoal 4 inches in thickness; next a layer of rounds, obtained from the punching of open-hearth steel ship plates (0.18 per cent of carbon). On this layer 2 inches of charcoal were placed, next a layer of rounds, a layer of 2 inches of charcoal, a layer of rounds; and, finally, all the top was filled with charcoal. A burnt clay plug was fitted and well plastered with clay. 2. Operation of cementation. The crucibles were heated in the furnaces for 4½

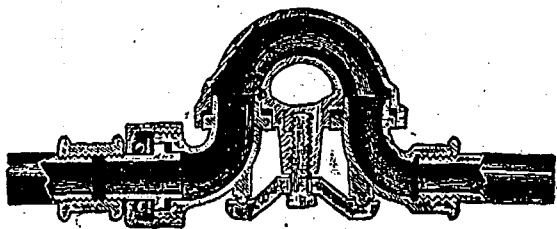
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hours, and during this time, at the middle of the operation, a fresh charge of coke was made. At the end of the operation the lids of the furnace were covered with clay all over the seams, the crucibles remaining in the furnace to cool for 24 hours. On opening the crucibles all the three layers of punchings were found to be melted together, and an ingot was found at the bottom of the crucibles which could be easily broken, having an earthy-greyish fracture, with numerous spots of graphite. Analysis of several pieces of this ingot made at the Obouchoff Steel and Canon works, St. Petersburg, showed the metal to contain, on the average, 3.60 per cent of graphite and 0.56 per cent of carbon. The cemented steel mixed with soft wrought iron and other ingredients adopted in our process, was melted in crucible steel furnaces for the production of chisel steel, the analysis of which is given in *Chemical News*, vol. lxxii., p. 192. This process gives fair tool steel for the works themselves, but certainly the process is not proposed for making high class tool steel for the trade. The cost of our steel in ready tools (forged at the Port) was about 16s. per pood.

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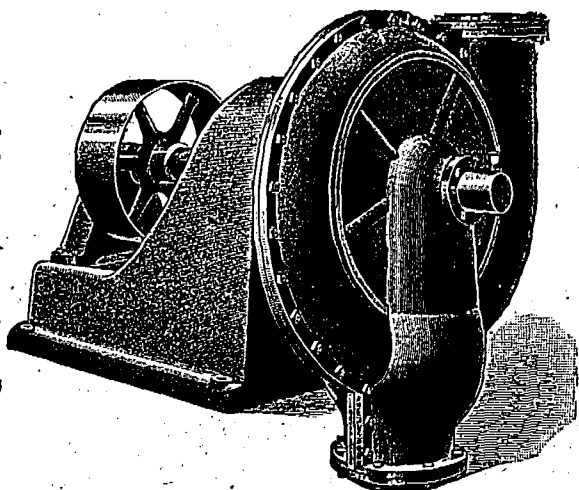
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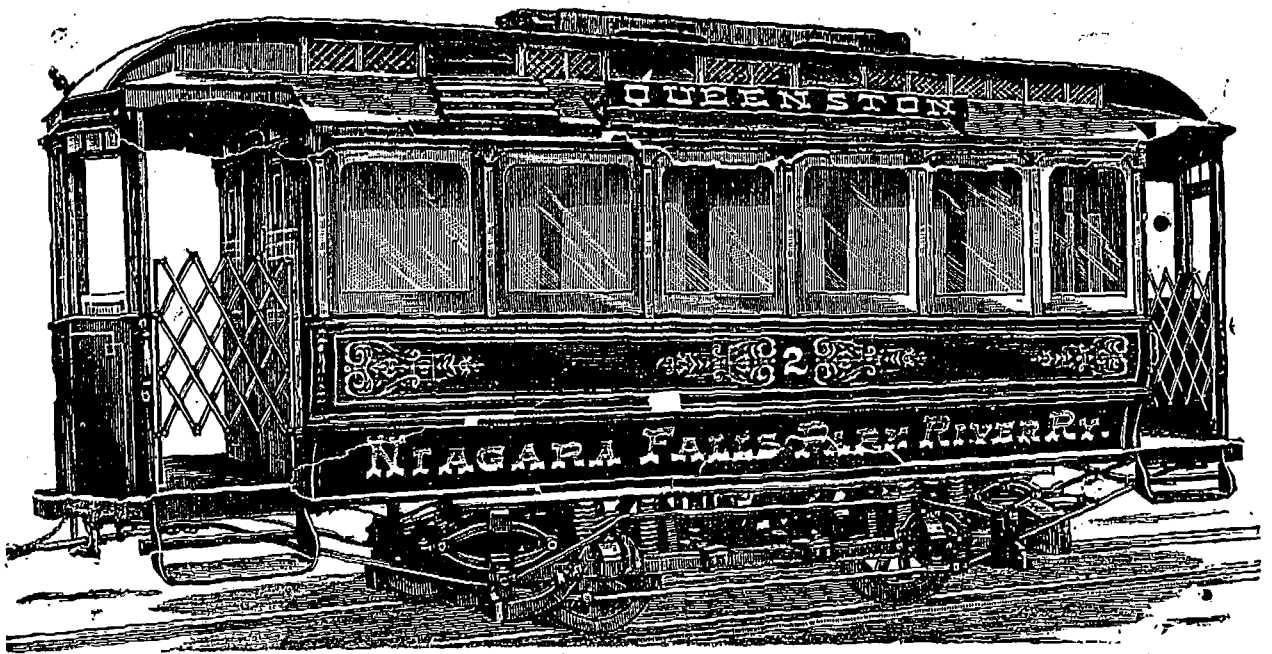
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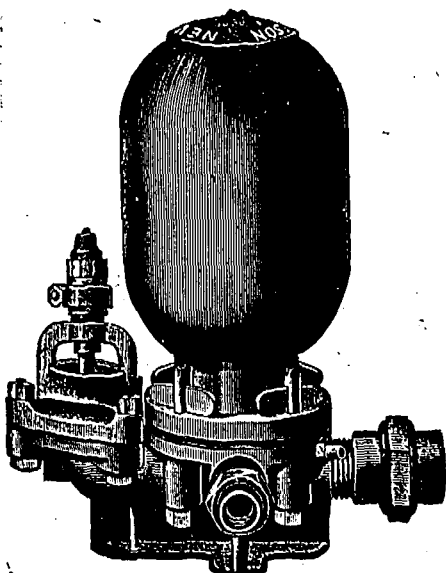
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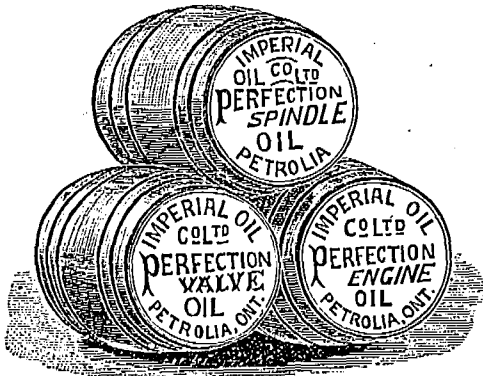
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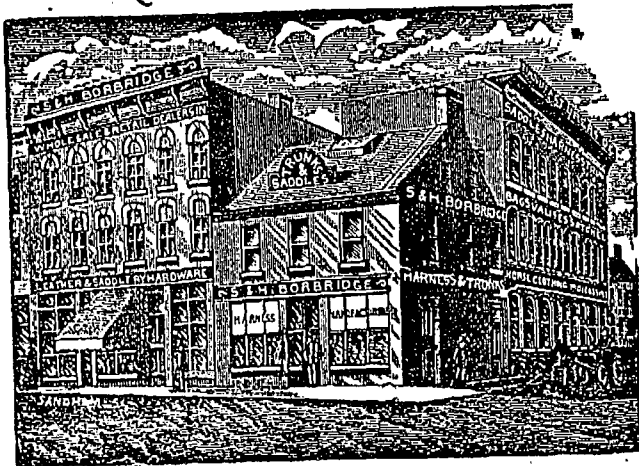
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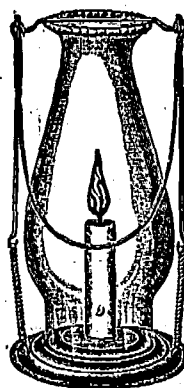
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837, 4 1/4 per cent ...	117	119	
Canada, 4 per cent. loan, 1880	112	114	
3 per cent. loan, 1888	105	109	
Debs. 1884, 3 1/4 per cent.	110	112	
Railway and other Stocks.		Aug. 27	
Quebec Province, 5 p. c., 1874	110	114	
1876, 5 p. c.	110	114	
1880, 4 1/4 p. c.	104	106	
1883, 5 p. c.	115	117	
Atlantic & Nth. Western 5 p. c. Gua 1st M. Bds.	121	123	
10 do	12	13	
100 Buffalo & Lake Huron 2 1/2 shr.	185	188	
100 do 5 1/4 p. c. 1st mort.	135	138	
300 do 2nd mort.	135	138	
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	106	108	
Canadian Pacific \$100	58 3/4	60 3/4	
100 Grand Trunk, Georgian Bay, &c. 1st M.	93	96	
100 Grand Trunk of Canada Ord. stock.	4 1/4	4 3/4	
100 2nd equip. mtg. bds. 6 p. c.	120	123	
100 1st pref. stock.	29 1/4	29 3/4	
100 2nd pref. stock.	17 3/4	17 3/4	
100 3rd pref. stock.	09 1/2	10	
100 5 p. c. perp. deb. stock.	126	128	
100 4 p. c. perp. deb. stock.	83	85	
100 Great Western shares, 5 p. c.	114	116	
100 Hamilton & N. W., 6 p. c.	96	98	
100 M. of Canada Stg. 1st Mort, 5 p. c.	90	92	
100 Montreal & Champlain 5 p. c. 1st mtg. bds.	89	92	
*Montreal & Sorel, 1st mtg., 6 p. c.			
N. of Canada, 1st mtg., 5 p. c.	96	98	
Northern Extension, 5 p. c. pref.	00	000	
100 Quebec Central, 5 p. c. 1st Inc. Bds.	28	31	
T. G. & B. 4 p. c. bonds, 1st mort.	169	111	
100 Well, Grey & Bruce, 7 p. c. bds. 1st Mort.	97	99	
100 St. Law. & Ott. 6 p. c. Bds., 4 p. c.	109	111	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p. c.			
100 City of Montreal stg. 5 p. c.	104	106	
1874	104	106	
100 City of Ottawa, 6 p. c. stg.	104	109	
redeem 1878	100	103	
redeem 1876	113	117	
100 City of Quebec, p. c. redeem 1876 ..	117	119	
redeem 1878	121	124	
100 City of Toronto, 6 p. c.	100	103	
6 p. c. stg. con. deb. 1874	101	120	
5 p. c. gen. con. deb. 1890			
4 p. c. stg. bonds, 1921-23	107	109	
100 City of Winnipeg deb., 1884, 5 p. c.	110	113	
Deb. scrip. 1883, 6 p. c.	121	123	
MISCELLANEOUS COMPANIES.			
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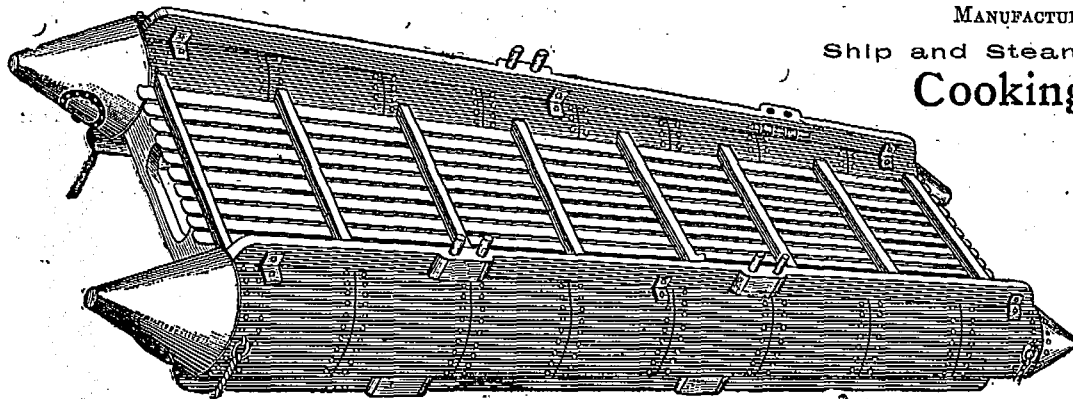
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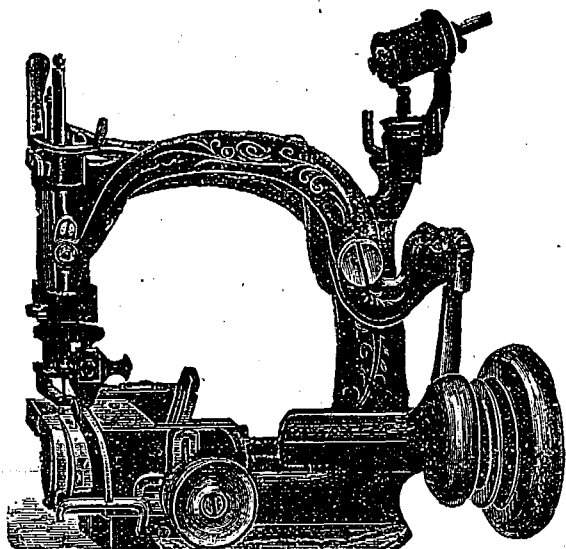
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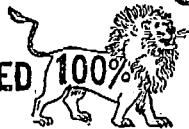
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SICK HEADACHE

Positively cured by these
Little Pills.

They also relieve Distress from Dyspepsia,
Indigestion and Too Hearty Eating. A per-
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Small Pill. Small Dose.
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Sept. 15 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	8¼-6mos.	350	\$50	114 114½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	267 287
Western Assurance.....	25,000	5-6mos.	40	20	155½ 155½
Guarantee Co. of North America.....	13,372	6	50	50	... ..

BRITISH AND FOREIGN.—Quotations on the London Market, Sept. 5 1896 Market value p. p'd up s.t.

Atlas	24,000	22 p.s.	50	6	£27¼	£28½
British and Foreign Marine.....	67,000	25	20	4	£24¼	£25¼
Caledonian	21,500	24	25	5	£20-15-0	200
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£38	£39
Edinburgh Life.....	5,000	19s	100	20	56-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8¼	10	5	11½	12
Imperial Fire.....	60,000	20 p. s.	20	2	20½	30½
Lancashire Fire.....	138,493	5	20	5	5	5½
Life Association of Scotland.....	10,000	17 6-7 p.c.	40	8¼	41-0-0	0-0
London Assurance Corporation.....	35,862	20	25	12¼	£62	64
London & Lancashire Life.....	10,000	10	10	2	4¼	5
Liv. & Lon. & Globe Fire and Life.....	245,640	85	St.	2	54	55
National of Ireland.....	40,000	£25	2½ p.c.	£2½	xd	00
Northern Fire and Life.....	30,000	30	100	10	77	79
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	88	89
Phoenix Fire.....	53,778	000	50	5	£42	£43
Queen Fire and Life.....	200,000	20	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	88¼	20	3	54	55
Scottish Imperial Life.....	50,000	8¼d	10	1	1-17-0	....
Scottish Provincial Fire and Life.....	20,000	15	50	3	....	....

CONSUMERS CORDAGE CO.

(Limited.)

MANUFACTURERS OF

Manilla, Sisal, Jute, & Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

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Incontestability;
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terms of
**MAINE NON-FORFEITURE
LAW . . .**

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HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE. . .

Capital and Assets - - - - \$1,000,000.00
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GUARANTEED INSURANCE BONDS.

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WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY.
Of Edinburgh, Scotland.

ESTABLISHED 1894.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds.....\$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

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Head Office: 22 to 28 King St. W., TORONTO, Ont.
President, - John L. Blaikie.
Vice-Presidents,
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income.....	\$ 581,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders	262,284.33
Assets	2,300,518.15
Reserve Fund	1,795,823.00
Net Surplus	405,213.35

WM. McCABE, F.I.A., Man. Dir.
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180 St. James St., Montreal, Que.

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Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

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Insurance.

British * America ASSURANCE COMPANY.

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Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

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V. ROBIN, Treasurer.

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Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,734
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Head Office, Canada Branch:
MONTREAL.

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Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

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MERCANTILE FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$300,000 00
Deposit with Dom. Govt..... 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.
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Corner St. Paul and St. Peter Streets.
- STREET CARS, OMNIBUSES & HOSE
ONS.
Belleville, Ont. . . . St. Charles & Pringle

NEW YORK LIFE

INSURANCE COMPANY,
JOHN A. McCALL, President.

January 1st, 1896.
 Total Assets, \$174,701,990.
 Actual Surplus, \$24,038,677.
 Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.
 Income in Canada, - - - \$1,008,484.74
 Assets " - - - - \$4,311,253.04
 Liabilities, " - - - - 3,784,305.75
 Surplus Assets, " - - - - 526,947.29
 Insurance in Force, " - - - -20,626,514.00

DAVID BURKE,
 GENERAL MANAGER,
 Company's Building, MONTREAL

THE . . . BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY, OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - CANADA.
 British .: Empire .: Building,
MONTREAL.

Government Deposit, - \$747,207.34
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Larger Cash Surplus,
INCREASED BONUS.

Valuation Reserves Strengthened,
 IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.

F. STANOLIFFE, Gen'l Manager.

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LIFE ASSOCIATION,

Head Office: - TORONTO.

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GUARANTEED IN THE POLICY.

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that while the production of

GOODYEAR WELTS

is increasing almost "16 to 1"—but we shall not rest easy until every one in Canada knows the merits of

→ Goodyear WELTED SHOES.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,320,000.00
 Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office. - Toronto, Ont.

Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.
 C. C. FOSTER, Secretary.

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JAMES MCGREGOR, Manager.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
 PAID-UP CAPITAL, 1,500,000
 TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:
 COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

G. R. KEARLEY, Resident Manager;

THE LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Deposit at Ottawa - - - - - \$73,000.00
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