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Various pagings.

In Sessional paper No. 14, Statements made by Fire and Inland Marine ... 1875 and 1877, pages 328, 350 & 362 are incorrectly numbered pages 128, 30 & 36.

In Sessional paper No. 14, Statements made by Fire and Inland Marine ... "The Insurance Act", page 204 is incorrectly numbered page 20.

# SESSIONAL PAPERS.

VOLUME 13.

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FIRST SESSION OF THE SIXTH PARLIAMENT

OF THE

DOMINION OF CANADA

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SESSION 1887.

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VOLUME XX.

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### ERRATUM FOR LIST OF 1886.

On page 6, Return No. 9a, read *Printed for Distribution only*, instead of *Not printed*.

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### CONTENTS OF VOLUME No. 1.

1. Tables of the Trade and Navigation of the Dominion of Canada, for the fiscal year ended 30th June, 1886. Presented to the House of Commons, 15th April, 1887, by Hon. M. Bowell—  
*Printed for both Distribution and Sessional Papers.*

### CONTENTS OF VOLUME No. 2.

2. Public Accounts of Canada, for the fiscal year ended 30th June, 1886. Presented to the House of Commons, 15th April, 1887, by Sir Charles Tupper. Estimates for the fiscal year ending 30th June, 1888 ; presented 9th May, 1887. Supplementary Estimates of Canada for the fiscal year ending 30th June, 1887 ; presented 14th June, 1887. Supplementary Estimates of Canada for the fiscal year ending 30th June, 1888 ; presented 14th June, 1887. Additional Supplementary Estimates for the year expiring 30th June, 1888 ; presented 20th June, 1887—  
*Printed for both Distribution and Sessional Papers.*

### CONTENTS OF VOLUME No. 3.

3. Annual Report of the Auditor-General on Appropriation Accounts, for the year ended 30th June, 1886. Presented to the House of Commons, 18th April, 1887, by Sir Charles Tupper—  
*Printed for both Distribution and Sessional Papers.*

### CONTENTS OF VOLUME No. 4.

4. Report of the Minister of Justice as to Penitentiaries in Canada, for the year ended 30th June, 1886. Presented to the House of Commons, 19th April, 1887, by Sir John A. Macdonald—  
*Printed for both Distribution and Sessional Papers.*
- 4a. Supplementary Report of the Inspector of Penitentiaries, for the year ended 30th June, 1886, Presented to the House of Commons, 3rd June, 1887, by Hon. J. S. D. Thompson—  
*Printed for Department of Justice only.*
- 4b. Return to an Address of the Senate to His Excellency the Governor General, dated 21st May, 1886, praying His Excellency to be pleased to cause to be laid before this House, a copy of the report of Inspector Moylan, upon the complaints made in 1884 by Deputy Warden Ouimet, of St. Vincent de Paul Penitentiary, against J. E. Durocher, ex-Guard of that institution, with copies of the evidence taken at the time of the enquiry referred to, and of the judgment of the Honorable the Minister of Justice ; also copies of all other documents relating to such complaints. Presented to the Senate, 27th May, 1887.—*Hon. Mr. Bellerose.....See 4a.*
- 4c. Return to an Address of the Senate to His Excellency the Governor General, dated 12th May, 1886, for copies of the reports made by the Inspector of Penitentiaries upon the escape of one Fortier, a prisoner, from the penitentiary of St. Vincent de Paul, on or about the 1st October,

- 1884; and also copies of the evidence taken at the time of the enquiries referred to, and of all other documents forming part of the record thereof. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4d. Return to an Address of the Senate to His Excellency the Governor General, dated 14th May, 1886, for a copy of the report upon the enquiry made by Inspector Moylan into certain complaints or charges against Romuald Gadbois, one of the employees at St. Vincent de Paul Penitentiary, at the end of the year 1884, or the commencement of the year 1885, together with copies of the evidence taken, and of all other documents forming part of the record thereof. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4e. Return to an Address of the Senate to His Excellency the Governor General, dated 17th May, 1886, for a copy of a letter or memorandum addressed by J. G. Baillairgé, Esquire, one of the members of the commission appointed to make an investigation into the management of the St. Vincent de Paul Penitentiary, in 1884, to Godfroi Laviolette, Esquire, Warden of that penitentiary, requesting the latter to withdraw from his reply to the defence of Mr. Téléphore Ouimet all that might be considered an attack upon, or complaint against the inspector, the other member of the commission of enquiry; also a copy of Mr. Laviolette's answer to this demand; also a copy of the report upon the state of that institution, made by the warden of the aforesaid penitentiary to the inspector after the customary visit of the latter at the beginning of the present year 1886, probably in February last, if such report has been made; also a copy of the judgment or decision of the Honorable Minister of Justice following the report by Messieurs Moylan and Baillairgé upon the enquiry held by them in 1884 into the management of St. Vincent de Paul Penitentiary. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4f. Return to an Address of the Senate to His Excellency the Governor General, dated 20th May, 1886, for a copy of Inspector Moylan's report on the enquiry made by him into the escape of one Dorioz, one of the convicts then confined in St. Vincent de Paul Penitentiary, with copies of the evidence and of all other documents bearing upon that escape, including the decision of the Government upon the said report. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4g. Return to an Address of the Senate to His Excellency the Governor General, dated 20th May, 1886, for a copy of the *addenda* for the written defence of the Warden of St. Vincent de Paul Penitentiary, filed at the end of the inquiry of 1884; also a copy of the reply of the said warden to the answers of Deputy Warden Ouimet to the charges made against him by the warden. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4h. Return to an Address of the Senate to His Excellency the Governor General, dated 10th May, 1886, for a copy of the plea or defence, in writing, of Warden Laviolette, filed at the end of the enquiry, made in 1884, into the administration of the penitentiary of St. Vincent de Paul, by Messieurs Moylan and Baillairgé. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4i. Return to an Address of the Senate to His Excellency the Governor General, dated 30th April, 1886, for a copy of a letter to the warden of the penitentiary of St. Vincent de Paul, dated 31st July, 1885, signed by ex-Keeper J. B. Desormeau, of the said penitentiary, against his dismissal, and making most serious charges against certain officials, and asking for an indemnity. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4j. Return to an Address of the Senate to His Excellency the Governor General, dated 20th May, 1886, for a copy of the report made by the warden of St. Vincent de Paul Penitentiary upon the fact of a reconciliation having taken place between that officer and his two assistants—the deputy warden and the head keeper—as ordered by the Minister of Justice, and as also mentioned in the annual report of the inspector for 1884-85, page xxv, lines 21, 22, 23, 24. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4k. Return to an Address of the Senate to His Excellency the Governor General, dated 5th May, 1886, for the copy of a letter to the warden of the penitentiary of St. Vincent de Paul, dated 31st July, 1885, and signed by ex-Guard J. E. Durocher, protesting against his dismissal, and making serious charges against certain officials. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4l. Return to an Address of the Senate to His Excellency the Governor General, dated 14th May, 1886, for copies of all reports which may have been made by Inspector Moylan, or by any other persons appointed by the Government for that purpose, on and upon the occasion of the escapes,



- in 1881, of certain persons named Herwood and Williams, then prisoners at St. Vincent de Paul Penitentiary, as well as copies of all evidence taken at the enquiries which preceded these reports; and also copies of all other documents forming part of the record thereof. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4m. Return to an Address of the Senate to His Excellency the Governor General, dated 21st May, 1886, for a copy of the report of Inspector Moylan upon the complaints made in 1884 by Chief Keeper McCarthy, of St. Vincent de Paul Penitentiary, against Hector Demers, then Guard in that institution, with copies of the evidence taken, and of the judgment rendered by the Honorable the Minister of Justice; and also copies of all other documents relating to such complaints. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4n. Return to an Address of the Senate to His Excellency the Governor General, dated 19th May, 1886, praying His Excellency to be pleased to cause to be laid before this House, a copy of a letter from the Department of Justice, Penitentiaries Branch, addressed, on or about the 18th of June, 1883, to the Warden of St. Vincent de Paul Penitentiary, requesting that officer to draw the attention of the deputy warden of that institution to certain charges brought against the latter by "L'Etendard" newspaper, which accused him of having unduly interfered in the elections for the county of Laval in 1883; also a copy of the reply of the said deputy warden; also a copy of a second letter of the Department of Justice, Penitentiaries Branch, to the said warden on the subject of a new charge brought against the latter officer by the same newspaper, which complained that Deputy Warden Ouimet made use of convicts to carry on his correspondence, and particularly to prepare the reply mentioned in the first place, and requiring the warden to demand an explanation from his deputy on this subject, with the reply of the deputy warden; also copies of all other memoranda, documents, letters, &c., which may form part of the record, whether they be dated before or after the documents herein above mentioned. Presented to the Senate, 27th May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4o. Return to an Address of the Senate to His Excellency the Governor General, dated 19th May, 1886, for copies of the evidence of Jean Baptiste Desormeau, Jos. E. Durocher and Hector Demers, formerly employes at St. Vincent de Paul Penitentiary; also copies of the evidence of Félix Lesage, Guard; Léandre Mazuret, Steward; Noël Beuparlant, Instructor of Shoemaking; Adolphe Lefebvre, Messenger; George B. Lamarche, Storekeeper, and Godfroi Laviolette, Warden, who were called upon to give evidence in 1884, at the time of the enquiry into the management of the aforesaid penitentiary, made by Messieurs Moylan and Baillaingé, the commissioners appointed for that purpose. Presented to the Senate, 31st May, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4p. Return to an Address of the Senate to His Excellency the Governor General, dated 27th May, 1887, praying that His Excellency will be graciously pleased to cause to be laid before this House a copy of a letter dated 10th September, 1886, and signed by Jos. H. Bellerose, in relation to the difficulties at the St. Vincent de Paul Penitentiary, together with a copy of a letter from C. A. Nutting, Esq., Advocate, dated 28th August, 1886, upon the same subject; and also a copy of the report of Mr. Sherwood, Superintendent of Government Police, charged by the Honorable the Minister of Justice with the verification of the facts contained in the last-mentioned letter. Presented to the Senate, 3rd June, 1887.—*Hon. Mr. Bellerose*..... See 4a.
- 4q. Return to an Address of the Senate to His Excellency the Governor General, praying that His Excellency will be graciously pleased to cause to be laid before this House, copies of all complaints which may have been made by the authorities of the St. Vincent de Paul Penitentiary, since the 24th April, 1886, against Adolphe Lefavre, formerly an employe of the penitentiary; as also of all reports which the inspector may have made since the same date against the said Lefavre, together with copies of the decisions which the Honorable the Minister of Justice may have given upon these reports and complaints. Presented to the Senate, 23rd June, 1887.—*Hon. Mr. Bellerose*..... See 4a.
5. Report of the Secretary of State of Canada, for the year ended 31st December, 1886. Presented to the House of Commons, 21st April, 1887, by Hon. J. A. Chapleau—  
*Printed for both Distribution and Sessional Papers.*
- 5a. Report of the Board of Examiners for the Civil Service in Canada, for the year ended 31st December, 1886. Presented to the House of Commons, 21st April, 1887, by Hon. J. A. Chapleau.....*Printed for both Distribution and Sessional Papers.*

- 5b. The Civil Service List of Canada, on the 1st July, 1886, pursuant to the 59th section of the Civil Service Act. Presented to the House of Commons, 17th May, 1887, by Hon. J. A. Chapleau..... *Printed for both Distribution and Sessional Papers.*
- 5c. Return of the names and salaries of all persons appointed to or promoted in the Civil Service during the year ending 1886, in terms of section 58, sub-section 2, of "The Civil Service Act" (Revised Statutes 17). Presented to the House of Commons, 29th April, 1887, by Hon. J. A. Chapleau..... *Printed for Sessional Papers only.*
- 5d. Return to an Order of the House of Commons, dated 11th May, 1887, for statement showing names of all candidates at the promotion examinations held at Ottawa, beginning on 1st March, past; names of all who passed such examinations and copies of all examination papers submitted to such candidates; also statement showing whether any, and, if so, which of such candidates were examined at such examinations later than the said 1st of March, and what questions were submitted to such candidate or candidates. Presented to the House of Commons, 25th May, 1887.—*Mr. Casey*..... *Not printed.*
- 5e. Return to an Order of the House of Commons, dated 20th April, 1887, for a Return showing: 1. The number of vacancies in the Civil Service on the 1st day of January, 1887, caused by superannuation during the year 1886. 2. The number since filled, and whether filled by promotions or new appointments. 3. The date of the appointment, the names of the party promoted or appointed, and the salary paid. 4. The names of all new appointments to the Civil Service since the 1st day of January, 1886, up to the 1st April instant, the position to which they have been appointed and the salary paid; also the respective ages of the appointees; also the changes and new appointments in the Senate and House of Commons. Presented to the House of Commons, 30th May, 1887.—*Mr. McMullen*..... *Not printed.*

### CONTENTS OF VOLUME No. 5.

6. Annual Report of the Department of Indian Affairs, for the year ended 31st December, 1886. Presented to the House of Commons, 15th April, 1887, by Sir John A. Macdonald—  
*Printed for both Distribution and Sessional Papers.*

### CONTENTS OF VOLUME No. 6.

7. Annual Report of the Department of the Interior, for the year ended 31st December, 1886. Presented to the House of Commons, 18th April, 1887, by Hon. Thos. White—  
*Printed for both Distribution and Sessional Papers.*
- 7a. Report of the Commissioner of the North-West Mounted Police Force, 1886. Presented to the House of Commons, 6th June, 1887, by Sir John A. Macdonald -  
*Printed for both Distribution and Sessional Papers.*

### CONTENTS OF VOLUME No. 7.

8. Report, Returns and Statistics of the Inland Revenues of the Dominion of Canada, for the fiscal year ended 30th June, 1886. Presented to the House of Commons, 15th April, 1887, by Hon. J. Costigan..... *Printed for both Distribution and Sessional Papers.*
- 8a. Canal Statistics for season of navigation, 1885, being Supplement No. 1 to the Inland Revenue Report, for the year ended 30th June, 1886—  
*Printed for both Distribution and Sessional Papers.*
- 8b. Thirteenth Report on Inspection of Weights, Measures and Gas, being Supplement No. 2 to the Report of the Department of Inland Revenue. Presented to the House of Commons, 20th April, 1887, by Hon. J. Costigan..... *Printed for both Distribution and Sessional Papers.*
- 8c. Report on Adulteration of Food, being Supplement No. 3 to the Report of the Department of Inland Revenue..... *Printed for both Distribution and Sessional Papers.*
- 8d. Statement showing the amount of tolls accrued on all the canals for eleven months ended 31st May, 1887. Presented to the House of Commons, 20th June, 1887, by Sir Charles Tupper—  
*Not printed.*
- 8e. Statement showing comparatively the expenditure on canals for the eleven months ending 31st May, 1886, and to 31st May, 1887. Presented to the House of Commons, 20th June, 1887, by Sir Charles Tupper..... *Not printed.*

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- 9** Annual Report of the Department of Militia and Defence of the Dominion of Canada, for the year ended 31st December, 1886. Presented to the House of Commons, 15th April, 1887, by Sir Adolphe Caron.....*Printed for both Distribution and Sessional Papers.*
- 9a.** The Militia List of the Dominion of Canada. Corrected to 1st January, 1887. Presented to the House of Commons, 15th April, 1887, by Sir Adolphe Caron—  
*Printed for both Distribution and Sessional Papers.*
- 9b.** Final Report of War Claims Commission on matters in connection with the suppression of the rebellion in the North-West Territories in 1885, being continuation of Appendix No. 4 to the Report of 18th May, 1886, of the Department of Militia and Defence. Presented to the House of Commons, 4th May, 1887, by Sir Adolphe Caron—  
*Printed for both Distribution and Sessional Papers.*
- 9c.** Report of Lieutenant-Colonel W. H. Jackson, Deputy Adjutant-General, Principal Supply, Pay and Transport Officer to the North-West Forces, and Chairman of War Claims Commission, on matters in connection with the suppression of the rebellion in the North-West Territories in 1885. Presented to the House of Commons, 4th May, 1887, by Sir Adolphe Caron—  
*Printed for both Distribution and Sessional Papers.*
- 9d.** Report of Major General Laurie, commanding base and lines of communication, upon matters in connection with the suppression of the rebellion in the North-West Territories in 1885. Presented to the House of Commons, 23rd June, 1887, by Sir Adolphe Caron—  
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- 10.** Annual Report of the Postmaster General, for the year ended 30th June, 1886. Presented to the House of Commons, 15th April, 1887, by Hon. A. W. McLellan—  
*Printed for both Distribution and Sessional Papers.*
- 11.** Annual Report of the Minister of Public Works of Canada, for the fiscal year 1885-86, on the works under his control. Presented to the House of Commons, 18th April, 1887, by Sir Hector Langevin.....*Printed for both Distribution and Sessional Papers.*
- 11a.** Statement of Expenditure on Public Works of the Dominion of Canada, from 1st July, 1867, to 30th June, 1881; also Statement of Expenditure prior to and since Confederation—  
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- 12** Report of the Minister of Agriculture for the Dominion of Canada, for the calendar year 1886. Presented to the House of Commons, 20th April, 1887, by Hon. J. Carling—  
*Printed for both Distribution and Sessional Papers.*
- 12\*** Report of Sir Charles Tupper, G.C.M.G., C.B., Executive Commissioner, on the Canadian Section of the Colonial and Indian Exhibition at South Kensington, 1886. Presented to the House of Commons, 25th April, 1887, by Hon. J. Carling—  
*Printed for both Distribution and Sessional Papers.*
- 12a.** Criminal Statistics for the year 1885, being an Appendix to the Report of the Minister of Agriculture, for the year 1885. Presented to the House of Commons, 25th April, 1887, by Hon. J. Carling.....*Printed for both Distribution and Sessional Papers.*

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- 12b.** Report on Canadian Archives, 1886.....*Printed for both Distribution and Sessional Papers.*

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- 12c.** Abstracts of the Returns of Mortuary Statistics for the year 1886—  
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- 13.** Annual Report of the Minister of Railways and Canals, for the past fiscal year, from the 1st July, 1885, to the 30th June, 1886, on the works under his control. Presented to the House of Commons, 19th April, 1887, by Hon. J. H. Pope.—*Printed for both Distribution and Sessional Papers.*
- 13a.** Reports and Railway Statistics of Canada, and capital, traffic and working expenditure of the railways of the Dominion, 1885-86. .... *Printed for both Distribution and Sessional Papers.*
- 13b.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 25th April, 1887, for a Return showing names, occupations and callings of the gentlemen appointed on the Railway Commission, showing dates of their appointments; also copies of any instructions given to the Commission, and of all correspondence between the Government and any member of the Railway Commission touching the matters to be enquired into by the Commission, and of the proceedings and evidence had and taken before the Commission, with statement showing (with date) the places where the sittings of the Commission have been held. Presented to the House of Commons 22nd June, 1887.—*Mr. Mulock. .... Not printed.*

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- 14.** Report of the Superintendent of Insurance, for the year ended 31st December, 1885—  
*Printed for both Distribution and Sessional Papers.*
- 14a.** Abstract of Statements of Insurance Companies in Canada, for year ending 31st December, 1886. Presented to the House of Commons, 25th April, 1887, by Sir Charles Tupper—  
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- 14b.** Report of the Superintendent of Insurance, for the year ended 31st December, 1886—  
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- 15.** Nineteenth Annual Report of the Department of Marine, for the fiscal year ended 30th June, 1886. Presented to the House of Commons, 15th April, 1887, by Hon. G. E. Foster.  
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- 15a.** Report of the Chairman of the Board of Steamboat Inspection, for calendar year ended 31st December, 1886. .... *Printed for both Distribution and Sessional Papers.*
- 15b.** Report of the Hudson Bay Expedition of 1886, under the command of Lieut. A. R. Gordon, R.N.  
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- 15c.** List of Shipping issued by the Department of Marine and Fisheries; being a List of Vessels on the Registry Books of the Dominion of Canada, on the 31st day of December, 1886—  
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- 16.** Annual Report of the Department of Fisheries, Dominion of Canada, for the year 1886. Presented to the House of Commons, 2nd June, 1887, by Hon. G. E. Foster—  
*Printed for both Distribution and Sessional Papers.*
- 16a.** Special Report of the Fisheries Protection Service of Canada, 1886. Presented to the House of Commons, 3rd June, 1887, by Hon. G. E. Foster—  
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- 16b.** Correspondence relative to the Fisheries Question, 1885-87. Presented to the House of Commons, 3rd May, 1887, by Hon. G. E. Foster—  
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- 16c.** Return to an Order of the House of Commons, dated 6th June, 1887, for a Return showing the names of all persons who applied for fishing bounties for the year 1885, for the district of Grand Narrows and Washabuck, in the county of Victoria, Nova Scotia, showing too the names of those applicants who, for that year, were refused; showing too if the claim for fishing bounty of Michael McDougall was refused, and if so, why; showing too if said McDougall was afterwards appointed fishery warden for the said district, and, if he was, showing who was his immediate predecessor, and if the latter resigned or was dismissed, and if dismissed all papers showing why. Presented to the House of Commons, 22nd June, 1887.—*Mr. Barron. Not printed.*

- 16d.** Return to an Order of the House of Commons, dated 6th May, 1887, for copies of correspondence in connection with the lobster fishery and close season in the Provinces of Nova Scotia and Prince Edward Island. Presented to the House of Commons, 16th June, 1887.—*Mr. Flynn.*  
*Not printed.*
- 17.** Report of the Joint Librarians of Parliament on the state of the Library of Parliament. Presented to the House of Commons, 14th April, 1887, by Hon. Mr. Speaker—  
*Printed for Sessional Papers only.*

### CONTENTS OF VOLUME No. 16.

- 18.** Shareholders in the Chartered Banks of the Dominion of Canada, as on the 31st December, 1886. Presented to the House of Commons, 18th April, 1887, by Sir Charles Tupper.  
*Printed for both Distribution and Sessional Papers.*
- 19.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 8th March, 1886, for a Return showing: 1. The total number of Orders in Council or Departmental Orders, since 1870, recommending the granting of licenses or permits to cut timber in the Dominion of Canada, with the total area (actual or approximate) covered by such orders. 2. For each separate year, since 1870, the name and address of each applicant in whose favor such order was made; the date of each order; the area covered by each order; the location of the land covered by each such order; the ground rent and Crown dues, respectively, paid in each case, and the bonus, if any, in addition to the cost of surveys, in each case required; also the whole area covered by such orders in each year. 3. The total number of licenses issued under the authority of the several Orders in Council; the total area covered by each license, whether the area consisted of detached pieces of land or of compact blocks; and the period of time in each case during which the license was operative; and in the case of permits, the purpose for which the timber was required. Presented to the House of Commons, 18th April, 1887.—*Mr. Charlton.*.....*Not printed.*
- 19a.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 6th June, 1887, for copies of all Orders in Council and of all correspondence between the Government of Canada and the Government of the Province of Ontario, and between the Government of Canada and any person or persons, respecting timber licenses and Crown titles to lands affected by claims of settlers, and by mining claims, within the so-called Disputed Territory. Presented to the House of Commons, 15th June, 1887.—*Mr. Dawson.*  
*Printed for both Distribution and Sessional Papers.*
- 20.** Return to an Order of the House of Commons, dated 14th April, 1886, for copies of petitions or letters from the Indians on the North Shore of Lake Huron or Lake Nipissing, with reference to their rights of fishing in those waters; and correspondence on the same subject between the Department of Indian Affairs and the local superintendents. Presented to the House of Commons, 18th April, 1887.—*Mr. O'Brien.*.....*Not printed.*
- 20a.** Return to an Order of the House of Commons, dated 11th May, 1887, for a Return showing the amount of arrears now due to the Chippewa Indians of Lakes Huron and Superior, on the surrender of lands made by them under the Robinson Treaty, and all correspondence between the Indian Department of the Dominion Government and the Provincial Government of Ontario, relative to the same, since the 3rd day of May last. Presented to the House of Commons, 1st June, 1887.—*Mr. O'Brien.*.....*Not printed.*
- 20b.** Return to an Order of the House of Commons, dated 2nd May, 1887, for copies of all title deeds, patents, correspondence, and all documents respecting the claim of the Six Nation Indians, as set forth in their petition presented to this House on the 18th April, 1887. Presented to the House of Commons, 16th June, 1887.—*Mr. Paterson (Brant).*  
*Printed for both Distribution and Sessional Papers.*
- 20c.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 6th June, 1887, for copies of all papers, letters, documents, maps, &c., in any way relating to the action of the Dominion Government in setting apart an Indian reserve, under the Robinson or other treaty, between White Fish and Wanabtasch Rivers, several miles inland from the north shore of Georgian Bay; for copies of all correspondence had between the Governments of the

- Dominion of Canada and the Province of Ontario on the subject; and for copies of all correspondence and other documents and papers with the Government of Canada and any person or persons, regarding the sale of timber upon said reserve, if any such sale has been had. Presented to the House of Commons, 23rd June, 1887.—*Mr. Barron*..... *Not printed.*
- 20d.** Return to an Address of the Senate to His Excellency the Governor General, dated 21st April, 1887, praying that His Excellency will cause to be laid before this House, copies of the reports of the Commander of Her Majesty's Ship "Cormorant," and of the Superintendent of Indian Affairs for British Columbia, relative to the agrarian troubles last winter at the Indian Reserve of Metlakahltla, together with all correspondence during the years 1886 and 1887 between the Dominion and Provincial Governments on the same subjects. Presented to the Senate, 23rd June, 1887.—*Hon. Mr. Macdonald*.....*Not printed.*
- 21.** Statement of Governor General's Warrants issued since last Session of Parliament, on account of the year 1885-86. Presented to the House of Commons, 19th April, 1887, by Sir Charles Tupper.....*Not printed.*
- 21a.** Statement of Governor General's Warrants issued since last Session of Parliament, on account of the year 1886-87. Presented to the House of Commons, 19th April, 1887, by Sir Charles Tupper.....*Not printed.*
- 21b.** Return to an Order of the House of Commons, dated 5th May, 1887, for Return showing amounts (in detail) expended under Warrants from the Governor General in each of the years from 1873 to 1886, both inclusive. Presented to the House of Commons, 1st June, 1887.—*Sir Richard Cartwright*.....*Printed for Sessional Papers only.*
- 22.** Statement of Miscellaneous Unforeseen Expenses. Presented to the House of Commons, 19th April, 1887, by Sir Charles Tupper.....*Printed for Sessional Papers only.*
- 23.** Return to an Address of the Senate to His Excellency the Governor General, dated 28th May, 1886, for a copy of the Minute of the Treasury Board and Orders in Council appointing the late John Gray, Deputy Collector of Inland Revenue at Prescott; and also a copy of the Order in Council or other Order cancelling said appointment, with their respective dates. Presented to the Senate, 18th April, 1887.—*Hon. Mr. O' Donohoe*.....*Not printed.*
- 24.** Return to an Order of the House of Commons, dated 18th April, 1887, for a Return of the receipts and expenditure, in detail, chargeable to the Consolidated Fund, from the 1st day of July, 1885, to the 10th day of April, 1886, and from the 1st day of July, 1886, to the 10th day of April, 1887, with estimates of receipts and expenditure. Presented to the House of Commons, 21st April, 1887.—*Sir Richard Cartwright*..... *Not printed.*
- 24a.** Return to an Order of the House of Commons, dated 25th April, 1887, for a Return showing receipts and expenditure from 1st July to 20th April, in the years 1886 and 1887 respectively, with estimates for each year. Presented to the House of Commons, 28th April, 1887.—*Sir Richard Cartwright*..... *Not printed.*
- 24b.** Return to an Order of the House of Commons, dated 2nd May, 1887, for a Return of receipts and expenditures to date of 1st May in the years 1886 and 1887, respectively, together with estimates of each year. Also memorandum of interest to be paid on the 1st of May. Presented to the House of Commons, 5th May, 1887.—*Sir Richard Cartwright*..... *Not printed.*
- 25.** Statement of all superannuations and retiring allowances in the Civil Service, giving the name and rank of each person superannuated, or retired; his salary, age, and length of service; his allowance, and cause of retirement, and whether the vacancy has been filled by promotion or new appointment, &c., for the year ended 31st December, 1886. Presented to the House of Commons, 21st April, 1887, by Sir Charles Tupper..... *Printed for Sessional Papers only.*
- 26.** General statements and returns of baptisms, marriages and burials in the districts of Arthabaska, Chicoutimi, Iberville, Joliette, Montmagny and Saguenay, for the year 1886. Presented to the House of Commons, 25th April, 1887, by Hon. Mr. Speaker.....*Not printed.*
- 27.** Statement of the affairs of the British Canadian Loan and Investment Company, on 31st December, 1886. Presented to the House of Commons, 25th April, 1887, by Hon. Mr. Speaker—*Not printed.*
- 28.** Report of the Commissioner, Dominion Police, under Revised Statutes of Canada, chapter 184, section 5. Presented to the House of Commons, 25th April, 1887, by Hon. J. S. D. Thompson—*Not printed.*

- 29.** Report on Manitoba Census, in accordance with the requirements of the Census Act. Presented to the House of Commons, 27th April, 1887, by Hon. J. Carling.....*Not printed.*
- 30.** Return to an Order of the House of Commons, dated 19th April, 1886, for copies of all correspondence relative to the closing of the northern entrance into Port Hood Harbor, with copies of reports of the Chief Engineer of the Public Works Department in reference to the matter; also copy of plan, specification and tenders asked for by the late Minister of Public Works in 1878. Presented to the House of Commons, 27th April, 1887.—*Mr. Cameron (Inverness)*...*Not printed.*
- 30a.** Return to an Order of the House of Commons, dated 10th May, 1887, for a Return of correspondence, petitions, reports of the Chief Engineer and others, relative to construction of harbor of refuge at Wellington, Ontario. Presented to the House of Commons, 10th June, 1887.—*Mr. Platt*.....*Not printed.*
- 30b.** Return to an Order of the House of Commons, dated 6th May, 1887, for a copy of the report of the Chief Engineer on the construction of a harbor of refuge at or near Port Rowan, Ontario; also a copy of a memorial signed by George Stewart, M.D., and others, upon the subject, and also copies of such correspondence between other parties at Port Rowan and the Government on the same subject as has not already been brought down. Presented to the House of Commons, 10th June, 1887.—*Mr. Charlton*.....*Not printed.*
- 30c.** Return to an Order of the House of Commons, dated 27th April, 1887, for copies of all correspondence, Departmental orders, reports and other papers relating to the dredging of the harbor of Pinette, Prince Edward Island. Presented to the House of Commons, 18th June, 1887.—*Mr. Welsh*.....*Not printed.*
- 31.** Return to an Order of the House of Commons, dated 18th April, 1887, for a Return in the form used in the statements usually published in the *Gazette*, of the exports and imports from the 1st day of July, 1886, to the 1st day of April, 1887, distinguishing the products of Canada and those of other countries. Presented to the House of Commons, 27th April, 1887.—*Sir Richard Cartwright*.....*Not printed.*
- 32.** Return to an Order of the House of Commons, dated 11th May, 1887, for vouchers, papers and correspondence showing the appointment of James Collings, M.D., as medical attendant of the Indian children at the Industrial School for Indian children at Qu'Appelle, under the care of Rev. Father Hugonard, the length of such service as medical attendant, and the amount received for the same; also the date of appointment of M. M. Seymour, M.D., as medical attendant of the Indian children in said school, the length of time during which he has served as medical attendant for the children of said school, and the date and amount of payment received for such service. Presented to the House of Commons, 22nd June, 1887.—*Mr. Charlton*.....*Not printed.*
- 33.** Return to an Order of the House of Commons, dated 25th April, 1887, for a Return showing amount owing by the Exchange Bank to the Government of Canada at the time of the bank's failure, and statement showing all sums (with dates of payment) paid on account of such indebtedness. Presented to the House of Commons, 28th April, 1887.—*Mr. Mulock*...*Not printed.*
- 34.** Return *(in part)* under Resolution of the House of Commons, passed on the 20th February, 1882, on all subjects affecting the Canadian Pacific Railway, respecting details as to: 1. The selection of the route. 2. The progress of the work. 3. The selection or reservation of land. 4. The payment of moneys. 5. The laying out of branches. 6. The progress thereon. 7. The rates of tolls for passengers and freight. 8. The particulars required by the Consolidated Railway Act and amendments thereto, up to the end of the previous fiscal year. 9. Like particulars up to the latest practicable date before the presentation of the Return. 10. Copies of all Orders in Council and of all correspondence between the Government and the railway company, or any member or officer of either, relating to the affairs of the company. Presented to the House of Commons, 28th April, 1887, by Hon. Thos. White.....*Printed for Sessional Papers only.*
- 34a.** Articles of agreement entered into between James Leamy and Donald McGillivray and Her Majesty Queen Victoria, represented by the Minister of Railways and Canals, Canada, for the removal and rebuilding of certain portions of the wharf at Port Moody, British Columbia, Canadian Pacific Railway, 107th Contract. Presented to the House of Commons, 11th May, 1887, by Hon. J. H. Pope.....*Not printed.*

- 34b.** Return (*in part*) under Resolution of the House of Commons, passed on the 20th February, 1882, on all subjects affecting the Canadian Pacific Railway, respecting details as to: 1. The selection of the route. 2. The progress of the work. 3. The selection or reservation of land. 4. The payment of moneys. 5. The laying out of branches. 6. The progress thereon. 7. The rates of tolls for passengers and freight. 8. The particulars required by the Consolidated Railway Act and amendments thereto, up to the end of the previous fiscal year. 9. Like particulars up to the latest practicable date before the presentation of the Return. 10. Copies of all Orders in Council and of all correspondence between the Government and the railway company, or any member or officer of either, relating to the affairs of the company. Presented to the House of Commons, 13th May, 1887, by Hon. J. H. Pope—  
*Printed for Sessional Papers only.*
- 34c.** Return to an Order of the House of Commons, dated 6th June, 1887, for a Return showing the nature of the agreement made between the Government and the Canadian Pacific Railway Company, and other parties (if any), respecting the town site of Regina and other town sites in which the Government is part owner, the cost to the Government of collecting their share of the payments made on lots sold in such town sites up to the 30th June, 1886; also the amount realized up to that date by the Government on the sale of such lots, and the number of lots in town sites, together with the quantity of farm lands in the North-West Territories, to which the Canadian Pacific Railway Company is entitled, but for which up to the present they have not received patents from the Government. Presented to the House of Commons, 17th June, 1887.—*Mr. Davin*..... *Printed for Sessional Papers only.*
- 34d.** Return to an Order of the House of Commons, dated 2nd May, 1887, for a Return of all lands sold in the Province of Manitoba by the Canadian Pacific Railway Company up to the 1st of April, 1887, together with the date of sale and the name of purchaser. Presented to the House of Commons, 22nd June, 1887.—*Mr. Watson*..... *Not printed.*
- 35.** Return to an Order of the House of Commons, dated 19th April, 1886, for copies of all petitions correspondence or other documents relating to the establishment of a post office at a certain place called "Les Fonds," in the parish of St. Antoine, county Lotbinière. Presented to the House of Commons, 29th April, 1887.—*Mr. Rinfret*..... *Not printed.*
- 36.** Return to an Order of the House of Commons, dated 20th April, 1887, for a statement showing all sums collected since 1st October, 1863, under the provisions of Statutes and Orders in Council in that behalf, as duty on foreign reprints of British copyright works, giving the amounts so collected upon each copyright work, and showing amount remitted in each year to the Imperial Government for payment out to those beneficially interested in the copyright of such works. Presented to the House of Commons, 29th April, 1887.—*Mr. Edgar*..... *Not printed.*

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- 37.** Return to an Order of the House of Commons, dated 29th March, 1886, for a statement of sums deposited in the Post Office Savings Bank and Government Savings Banks on the 1st January, 1886, showing: Number of depositors holding amounts over \$1,000; number of depositors holding amounts over \$500 and under \$1,000; number of depositors holding amounts over \$300 and under \$500; number of depositors holding amounts below \$300, with total amount held by each class respectively. Presented to the House of Commons, 29th April, 1887.—*Mr. Charlton*—  
*Printed for Sessional Papers only.*
- 38.** A detailed statement of all bonds and securities registered in the Department of the Secretary of State of Canada, submitted to the Parliament of Canada under "the Revised Statutes of Canada" (chapter 19, Section 23). Presented to the House of Commons, 29th April, 1887, by Hon. J. A. Chapleau..... *Not printed.*
- 39.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 20th March, 1887, for a Return of the reports of Inspector McLaren and Mr. Bremner of the Customs Department to the Minister of Customs, as to the mode of gauging molasses at the port of St. Stephen, N.B., and also any reports as to the mode used at the port of St. John, N.B., and any Orders in Council issued upon these reports or instructions of the Department of Customs. Presented to the House of Commons, 4th May, 1887.—*Mr. Weldon (St. John)*..... *Not printed.*



40. Return to an Order of the House of Commons, dated 27th April, 1887, for a Return showing the date at which the steamer "Northern Light" commenced running between Prince Edward Island and Pictou, in the fall of 1886, how many trips were made by the said steamer, the date of each trip up to 15th April instant, with number of passengers. Presented to the House of Commons, 5th May, 1887.—*Mr. Perry*..... *Not printed.*
41. Return to an Order of the House of Commons, dated 27th April, 1887, for a Return showing how many trips were made by the steamer "Neptune," last winter, from Prince Edward Island to the mainland, the date of each trip, and the amount paid for said service; also the number of passengers. Presented to the House of Commons, 5th May, 1887.—*Mr. Perry*..... *Not printed.*
42. Return to an Address of the House of Commons to His Excellency the Governor General, dated 19th April, 1887, for copies of all applications made to the Government, and of all recommendations made in relation to the position of superintendent of the Chambly Canal; of the document appointing the present incumbent of that position; with a statement of his yearly salary and of all contingencies allowed him, and of the respective salaries paid to the two predecessors of the present superintendent. Presented to the House of Commons, 5th May, 1887.—*Mr. Trefontaine*—*Not printed.*
- 42a. Return to an Order of the House of Commons, dated 5th May, 1887, for copies of all petitions, memorials, correspondence, orders and reports, whether made by the resident engineer or by Mr. Page, in connection with the bridge across the Welland Canal, at Welland, lately removed, and the construction of a new bridge in lieu thereof. Presented to the House of Commons, 13th June, 1887.—*Mr. Blake*..... *Not printed.*
- 42b. Return to an Address of the Senate to His Excellency the Governor General, for copies of documents in reference to the appointment of A. F. Wood, Esquire, of Madoc, as auditor or arbitrator in connection with the Murray Canal; the sums of money paid the said A. F. Wood from time to time for his services, together with the vouchers therefor, and more especially for the month of November, 1886, giving the number of days of actual service, and the amount paid to him or to his order for that month. Presented to the Senate, 23rd June, 1887.—*Hon. Mr. Flint*... *Not printed.*
43. Report on Trade Relations between Canada and the West Indies, by John P. Wylde, Commercial Agent of Canada to the West Indies. Presented to the House of Commons, 6th May, 1887, by Sir Charles Tupper..... *Printed for both Distribution and Sessional Papers.*
44. Certified copy of a Report of a Committee of the Honorable the Privy Council, approved by His Excellency the Governor General in Council on the 31st January, 1887, respecting the railway from Oxford to New Glasgow, Nova Scotia. Presented to the House of Commons, 6th May, 1887, by Hon. J. H. Pope..... *Not printed.*
45. Return to an Address of the House of Commons to His Excellency the Governor General, dated 27th April, 1887, for a copy of the Commission or other document appointing Sir Alexander Campbell and Mr. Sandford Fleming as representatives of Canada at the Colonial Conference in London, and of any instructions given to them in such capacity; and all papers respecting said Conference. Presented to the House of Commons, 9th May, 1887.—*Mr. Casey*.. *Not printed.*
- 45a. Return to an Address of the House of Commons to His Excellency the Governor General, dated 2nd May, 1887, for copies of all communications received by the Canadian Government from the Imperial Government, or any of its officers, relative to the Colonial Conference which opened in London on 4th April, 1887, and of all correspondence connected therewith, and of the instructions furnished to the Canadian representatives at the Conference. Presented to the House of Commons, 15th June, 1887.—*Mr. Edgar*..... *Not printed.*
46. Report of the Montreal Flood Commission. Presented to the House of Commons, 11th May, 1887, by Sir Hector Langevin..... *Not printed.*
47. Return to an Order of the House of Commons, dated 6th May, 1887, for copies of the accounts of the revising officer for the electoral district of Kamouraska, including the cost of printing the electoral lists, the account of the revising officer's clerk and that of his bailiff, with a statement of the amount paid by the Government to each of the said officers. Presented to the House of Commons, 11th May, 1887.—*Mr. Dessaint*..... *Not printed.*

- 47a. Return to an Order of the House of Commons, dated 19th April, 1887, for a Return giving the total cost of the preparation of the voters' lists under the Electoral Franchise Act in Canada; together with a detailed statement of the cost in each electoral division for salaries of revising officer, clerk and bailiff, and travelling allowance to each, if any; giving also amount paid for printing lists, and showing to whom paid in each division: the amount paid for advertising, rent of halls, and for every other service connected therewith in each electoral division in the Dominion of Canada. Presented to the House of Commons, 11th May, 1887.—*Mr. Landerkin—*  
*Printed for both Distribution and Sessional Papers.*
- 47b. Return to an Order of the House of Commons, dated 10th May, 1887, for a Return showing up to date the several sums paid in respect of preparation and revision of voters' lists in the county of Prince Edward for 1886, viz.: Amounts paid revising officer, clerk, bailiff, and for printing. Also amounts claimed for said revision yet unpaid. Presented to the House of Commons, 13th May, 1887.—*Mr. Platt*.....*Not printed.*
- 47c. Certified copy of an Order in Council relating to the remuneration to be given to the revising officers. Presented to the House of Commons, 22nd June, 1887, by Hon. J. A. Chapleau—  
*Printed for Sessional Papers only.*
48. Correspondence relative to the seizure of British American vessels in Behring Sea by the United States authorities in 1886. Presented to the House of Commons, 12th May, 1887, by Hon. G. E. Foster.....*Printed for both Distribution and Sessional Papers.*
- 48a. Additional correspondence relative to the seizure of British American vessels in Behring Sea by the United States authorities in 1886. Presented to the House of Commons, 3rd June, 1887, by Hon. G. E. Foster.....*Printed for both Distribution and Sessional Papers.*
49. Return to an Order of the House of Commons, dated 2nd May, 1887, for a Return showing how many ice-boats are owned by the Government for crossing at the capes, the number of men employed in the service during the winter of 1887, the number of trips made by said boats, the date of each trip, and the number of passengers who crossed in said boats. Presented to the House of Commons, 13th May, 1887.—*Mr. Perry*.....*Printed for Distribution only.*
50. Return to an Order of the House of Commons, dated 2nd May, 1887, for a Return of the number of preventive officers appointed on our frontier since the 1st of January, 1886, giving the names of the several parties so appointed, with their residence and salaries. Presented to the House of Commons, 16th May, 1887.—*Mr. McMullen*.....*Not printed.*
51. Return to an Order of the House of Commons, dated 20th April, 1887, for a Return of the quantity and value of tea imported from China and Japan, and entered at ports or outports of British Columbia, either for home consumption or in transit, from the 1st July, 1885, to the 1st April, 1887. Presented to the House of Commons, 16th May, 1887.—*Mr. Bowman*.....*Not printed.*
52. Return to an Order of the House of Commons, dated 18th April, 1887, for a Return in detail showing the description and values of grain and animal products exported from the Dominion of Canada, from 1st July, 1886, to 1st April, 1887. Presented to the House of Commons, 16th May, 1887.—*Sir Richard Cartwright*.....*Not printed.*
- 52a. Memorandum in connection with the seed grain advances. Presented to the House of Commons, 22nd June, 1887, by Hon. Thos. White.....*Printed for Sessional Papers only.*
53. Return from the Clerk of the Crown in Chancery, in obedience to the Order of the House of Commons, dated 11th May, 1887, for copies of Return, if any, made by returning officer for Haldimand, at election of 1887, after making his final addition, or of his declaration, if no such return was made, and of his return made after the recount by the county judge. 2. Notice of a recount or other proceedings served upon such returning officer. 3. Certificate made by the county judge of Haldimand, as to result of said recount. 4. Any judgment delivered by said county judge during, or after such recount, and of all minutes or memoranda made by said judge or his clerk containing entries or memoranda in regard to any of the ballots in dispute during such recount, showing what decision was come to in the case of each ballot, which ballots were reserved, and what judgment was delivered in regard to such reserved ballots, whether such minutes and other papers were publicly read by such judge or clerk or not during said recount. Presented to the House of Commons, 18th May, 1887.—*Mr. Casey*. *Not printed.*

- 53a.** Return to an Order of the House of Commons, dated 2nd May, 1887, giving the names, occupations, residences and post office addresses of the returning officers of the last election for the Dominion House of Commons, with their respective ridings. Presented to the House of Commons, 30th May, 1887.—*Mr. Somerville*..... *Not printed.*
- 53b.** Return to an Order of the House of Commons, dated 25th April, 1887, for a statement from the records of the elections to the present House of Commons, showing the number of votes polled for the respective candidates in the several electoral districts and in the various sub-divisions thereof, together with the number of ballots rejected and spoiled in each sub-division at the last general election, and each election subsequently held up to date; also the number of electors on the voters' lists, together with the population as shown by the last census of each electoral district and the municipalities thereof, whether there was an election by acclamation or a poll; and a separate statement in each case in which a recount or re-addition was made showing the changes made in every sub-division on such recount, with the number of ballots rejected which had been formerly allowed and the number allowed which had been formerly rejected, with reason so far as obtainable for such rejection or allowance. Presented to the House of Commons, 10th June, 1887.—*Mr. Mills*...*Printed for both Distribution and Sessional Papers.*
- 53c.** Return to an Order of the House of Commons, dated 25th May, 1887, for a copy of the final list of voters for the county of Montmorency, sent by J. A. Charlebois, Esq., Revising Officer for the said county, with letter of the said Charlebois accompanying the said list; also the other lists, with all additions thereto subsequently sent to the Clerk of the Crown in Chancery by the said Charlebois, with copies of letters of Charlebois accompanying the same; also the polling books of the parishes of L'Ange Gardien and St. Pierre, in the said county of Montmorency. Presented to the House of Commons, 27th May, 1887.—*Mr. Langelier (Montmorency)*—*Not printed.*
- 54.** Return to an Order of the House of Commons, dated 11th May, 1887, for a Return showing the quantity of grain of any kind in bushels carried over the Intercolonial Railway from Rivière du Loup to Halifax during the period 1st July, 1885, to 31st March, 1887, with the net amount of money received for freight thereon and passed to the credit of the same railway. Presented to the House of Commons, 25th May, 1887.—*Mr. Ellis*. *Printed for Sessional Papers only.*
- 55.** Return to an Order of the House of Commons, dated 2nd May, 1887, for copies of the bargains, agreements or contracts (not already brought down) made between the Government and the Grand Trunk Railway Company, respecting the purchase of the North Shore Railway between Montreal and Quebec, or between St. Martin's and Quebec; and also for copies of the contracts between the Canadian Pacific Railway Company and the Grand Trunk Railway Company for the purchase or transfer of the said portion of the North Shore Railway. Presented to the House of Commons, 25th May, 1887.—*Mr. Gigault*..... *Not printed.*
- 56.** Return to an Order of the House of Commons, dated 10th May, 1887, for copies of all memorials, petitions and correspondence asking for the appointment of a junior judge for the county of Elgin; also the names of all applicants for the said position since 1st January, 1886. Presented to the House of Commons, 25th May, 1887.—*Mr. Wilson (Elgin)*..... *Not printed.*
- 56a.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 6th June, 1887, for a copy of the report of Judge Taylor, made under the provisions of the commission issued to him to enquire into the administration of justice by the Hon. Jeremiah Travis, in the North-West. Presented to the House of Commons, 13th June, 1887.—*Mr. Mulock*..... *Not printed.*
- 57.** Return to an Order of the House of Commons, dated 25th April, 1887, for a Return giving:—  
 1. The total number of Chinese who have arrived at the different ports in the Dominion, from the 1st of January, 1886, to the 31st March, 1887, specifying the ports. 2. The amount of duty or head money collected from Chinese during that period. 3. The amount paid to the provincial Governments under the Chinese Restriction Act during the same period. 4. The number of Chinese who have entered the Dominion during the same period under return certificates, and the reports (if any) of any Customs officer with reference thereto. 5. The number of Chinese who have entered the Dominion during the same period, as students, men of science, or travellers. 6. The cost to the Dominion of administering the Chinese Restriction Act for the last fiscal year. Presented to the House of Commons, 26th May, 1887.—*Mr. Gordon*..... *Printed for both Distribution and Sessional Papers.*

- 57a. Return to an Address of the Senate to His Excellency the Governor General, dated 18th May, 1887, praying that His Excellency will cause to be laid before this House, a full Return of all Chinese entering and leaving Canadian ports; the number entering and leaving each port, and for each month since the passage of the Chinese Immigration Restriction Act in July, 1885, up to the 1st January, 1887; also the amount of revenue derived from Chinese immigration, and the cost of enforcing the Act between the aforesaid dates. Presented to the Senate, 21st June, 1887.—*Hon. Mr. McInnes*.....*Not printed.*
58. Return to an Order of the House of Commons, dated 2nd May, 1887, for copies of all correspondence, departmental orders, reports and other papers relating to Tracadie Harbor, Prince Edward Island. Presented to the House of Commons, 27th May, 1887.—*Mr. Welsh*—*Not printed.*
59. Return to an Order of the House of Commons, dated 19th April, 1887, for a return of the names of those persons, outside of the militia, who have been recommended for scrip, for services of whatever kind, in the late rebellion. Presented to the House of Commons, 30th May, 1887.—*Mr. Davin*.....*Printed for Sessional Papers only.*
60. Certified copy of a Report of a Committee of the Honorable the Privy Council, approved by His Excellency the Governor General, granting an additional annual subsidy of \$20,000 to the Province of Prince Edward Island. Presented to the House of Commons, 18th May, 1887, by Sir Charles Tupper.....*Not printed.*
61. Return to an Address of the Senate to His Excellency the Governor General, praying that he will cause to be laid before this House copies of all communications between the Dominion Government, or any Department or officer thereof, and any person whomsoever, respecting certain dynamite imported into Halifax, Nova Scotia, during the year 1885, by Messieurs H. H. Fuller & Co., and seized by the Customs authorities for alleged under-valuation. Presented to the Senate, 16th May, 1887.—*Hon. Mr. Power*.....*Not printed.*
62. Return to an Address of the Senate to His Excellency the Governor General, dated 13th May, 1887, for copies of all correspondence between the Imperial and Dominion Governments relating to the defences of British Columbia during the years 1886 and 1887. Presented to the Senate, 31st May, 1887.—*H. n. Mr. Macdonald*.....*Not printed.*
63. Return to an Address of the Senate to His Excellency the Governor General, dated 22nd April, 1887, praying that His Excellency will be pleased to cause to be laid before this House a copy of the plans and reports of the late survey concerning the proposed subway between Cape Traverse, Prince Edward Island, and Cape Tormentine, New Brunswick. Presented to the Senate, 25th May, 1887.—*Hon. Mr. Howlan*.....*Not printed.*
64. Return to an Order of the House of Commons, dated 11th May, 1887, for copies of all correspondence in the possession of the Department of Indian Affairs respecting the dismissal of Mr. Napoléon Giasson from his position as measurer of stone, at Caughnawaga, in the county of Laprairie. Presented to the House of Commons, 1st June, 1887.—*Mr. Dwyer*.....*Not printed.*
65. Return to an Address of the House of Commons to His Excellency the Governor General, dated 11th May, 1887, for a copy of the letter of resignation by Sir Charles Tupper of the office of High Commissioner, showing the date of such resignation; also a statement showing the date when the Government House (the residence of the High Commissioner in London) was vacated, and showing in whose care the house has been placed since its vacation; also a copy of the Commission now in force, together with any instructions which may have been given to the present Commissioner; also all correspondence between Sir Charles Tupper while High Commissioner and the Government, relating to his visit to this country, to his resignation of the office of High Commissioner, to his re-appointment, if he has been re-appointed, and relating to his acceptance, for the present, of an office in the Administration. Presented to the House of Commons, 6th June, 1887.—*Mr. Mills*.....*Not printed.*
66. Return to an Order of the House of Commons, dated 2nd May, 1887, for a Return of all reports of surveys and explorations made under the direction of the Geological Survey Office, within the past two years, in the Thunder Bay district, to the westward of Port Arthur. Presented to the House of Commons, 7th June, 1887.—*Mr. Dawson*.....*Not printed.*

- 66a. Return to an Order of the House of Commons, dated 6th June, 1887, for a Return of all reports and correspondence in the possession of the Government in relation to the substitution of new and unknown names for places in this Dominion which have been from time immemorial otherwise designated. Also all instructions showing by what particular authority a new nomenclature has been adopted in the reports of the Geological Survey for old and historic places having French and Indian names, commemorative of the early voyageurs and explorers. Presented to the House of Commons, 17th June, 1887.—*Mr. Dawson*.....*Printed for Sessional Papers only.*
67. Reports and other papers concerning irregularities committed by the Montreal Cotton Company, &c. Presented to the House of Commons, 7th June, 1887, by Hon. Mr. Bowell.....*Not printed.*
68. Return to an Order of the House of Commons, dated 25th April, 1887, for copies of all accounts in connection with the construction of the Government wharf at Kamouraska, showing the amount paid to Madame V. Taché for the purchase of her wharf, and of the contract between the Government and Madame Taché in relation thereto; also copies of the contract between the Government and Polydore Langlois, Esquire, respecting the sale of his wharf at the same place, with a statement of the amount paid to him by the Government. Presented to the House of Commons, 10th June, 1887.—*Mr. Dessaint*.....*Not printed.*
69. Return to an Order of the House of Commons, dated 2nd May, 1887, for all correspondence between the Government and Nova Scotia Central Railway Company, relating to a subsidy for said railway; also the report of the Government engineer sent to examine the work. Presented to the House of Commons, 13th June, 1887.—*Mr. Eisenhauer*.....*Not printed.*
70. Return to an Order of the House of Commons, dated 27th April, 1887, for a statement showing the various amounts paid to or claimed by William Howe and George Howe, or any other person on their behalf, for painting or other work in or about the Parliament and Departmental Buildings, Ottawa, since the 1st of January, 1884. Also Return to an Order, dated 10th May, 1887, for a statement showing the various amounts paid to William McKay, or any other person on his behalf, for painting or other work in or about the Parliament and Departmental Buildings at Ottawa, from the 1st of January, 1875, to the 31st December, 1878. Presented to the House of Commons, 13th June, 1887.—*Messrs. Holtan and Taylor*.....*Not printed.*
71. Return to an Order of the House of Commons, dated 10th May, 1887, for Return of correspondence from 1st January, 1873, to the present time, between the Department of Indian Affairs and John Walters and others, relative to purchase or lease of Main Ducks and Yorkshire Islands in Lake Ontario; also all applications for purchase or lease of said islands, all offers made to or by the Government as to purchase or sale, reports of all persons at any time appointed to appraise or value said islands, the annual rental paid by present lessee and date of expiration of such lease; also all charges preferred since 1st January, 1878, against John Walters for violation of terms of lease or regulations of Department, together with names of parties making such charges and the report of parties commissioned to investigate them. Presented to the House of Commons, 15th June, 1887.—*Mr. Platt*.....*Not printed.*
72. Certified copy of Order in Council relating to the arrangement with Messrs. Bossière Bros. & Co. —Steamship Service between France and Canada. Presented to the House of Commons, 15th May, 1887, by Sir Charles Tupper.....*Printed for Sessional Papers only.*
73. Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all correspondence had between the Department of the Interior and one Peter Gray, of Moose Mountain, respecting one Edward Brokovski, an employé of the Department at Moosomin, North-West Territories, and of all letters and communications to the Department from any and all other persons bearing upon the conduct and competency in office of the said Brokovski. Presented to the House of Commons, 17th June, 1887.—*Mr. Barron*.....*Not printed.*
74. Copies of Orders in Council, correspondence, &c., relating to grants of Dominion Lands to the following railway companies: Alberta and Athabasca Railway Company; Qu'Appelle, Long Lake and Saskatchewan Railway Company; and Medicine Hat Railway and Coal Company. Presented to the House of Commons, 17th June, 1887, by Hon. Thos. White.....*Not printed.*
75. Return to an Order of the House of Commons, dated 20th April, 1887, for a Return showing the quantity of rolling stock purchased for the Intercolonial Railway during the last six months of the year ending 31st December, 1886, giving each kind of rolling stock and whether purchased under contract or otherwise, the parties from whom bought and the cost of each kind; also a statement showing what has been built in Government workshops. Presented to the House of Commons, 17th June, 1887.—*Mr. Weldon (St. John)*.....*Printed for Sessional Papers only.*

- 75a.** Return to an Order of the House of Commons, dated 20th April, 1887, for a Return of the number of Pullman and parlour cars belonging to the Intercolonial Railway and used thereon, the cost of such cars, and the parties from whom the same were purchased, or by whom built for the railway. Presented to the House of Commons, 19th June, 1887.—*Mr. Weldon (St. John)*—  
*Printed for Sessional Papers only.*
- 75b.** Return to an Order of the House of Commons, dated 20th April, 1887, for a Return of the quantity of lubricating, machinery, car or other oil, furnished or delivered to the Intercolonial Railway during the year ending 31st December, 1886; the contracts under which the same were delivered; the names of the several contractors, and the several amounts paid under such contracts. Presented to the House of Commons, 17th June, 1887.—*Mr. Weldon (St. John)*—  
*Printed for Sessional Papers only.*
- 75c.** Return to an Order of the House of Commons, dated 25th April, 1887, for a detailed statement of the sums charged to capital expenditure on the Intercolonial Railway for the years 1873, 1874, 1875, 1876, 1877, 1878, 1879, 1880, 1881, 1882, 1883, 1884, 1885, and 1886. Presented to the House of Commons, 17th June, 1887.—*Mr. Jones*.....  
*Printed for Sessional Papers only.*
- 75d.** Return to an Order of the House of Commons, dated 20th April, 1887, for a Return of all casualties to trains on the Intercolonial Railway, arising from collisions, broken rails, or any other cause, for the calendar year 1886, and to 1st April, 1887; the respective causes and dates; the names of conductors, engine-drivers or other officials dismissed, suspended or fined for any such collision or other neglect of duty; the amount of damage (if any) to property in such cases; the amount of compensation paid to owners of property destroyed or damaged, as well as amount of claims for loss or damage to property (if any) unsettled. Presented to the House of Commons, 20th June, 1887.—*Mr. Weldon (St. John)*.....  
*Printed for Sessional Papers only.*
- 75e.** Comparative Statement of revenue and expenditure, Intercolonial Railway. Presented to the House of Commons, 22nd June, 1887, by Sir Charles Tupper..  
*Printed for Sessional Papers only.*
- 75f.** Return to an Order of the House of Commons, dated 20th April, 1887, for a Return of all contracts made during the calendar year 1886 for furnishing wire or other fencing for the Intercolonial Railway, the names of the contractors and the amount paid under each contract; also amount of purchases of wire or other fencing (if any) made without contract during the same period, and the amount paid. Presented to the House of Commons, 23rd June, 1887.—*Mr. Weldon (St. John)*.....  
*Not printed.*
- 76.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 10th May, 1887, for copies of all memorials, petitions and applications of one Joseph Swisher, a volunteer of the Rebellion of 1837, asking that some substantial consideration be granted him, on account of his health having been greatly impaired while serving as a volunteer during said Rebellion. Presented to the House of Commons, 18th June, 1887.—*Mr. Wilson (Elgin)*—  
*Not printed.*
- 77.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 10th May, 1887, for copies of any and all letters addressed to the Government or any member of Cabinet by M. F. O'Donoghue, or any other person in his behalf, asking for compensation for the alleged loss or confiscation of the property of the late W. B. O'Donoghue, who was concerned in the North-West troubles of 1869-70. Also for copies of all letters, Orders in Council and other documents in the possession of the Government relating to any claims made by the said M. F. O'Donoghue. Also for a statement showing the amounts paid to M. F. O'Donoghue, or any other person on his behalf, by the Government for services rendered or on any other account. Presented to the House of Commons, 18th June, 1887.—*Mr. Barron*.....  
*Not printed.*
- 78.** Return to an Order of the House of Commons, dated 6th June, 1887, for copies of surveys of a proposed line of railway from Kingsport, on the Basin of Minas, to connect with the Windsor and Annapolis Railway, together with the instructions issued to the engineers, and the correspondence and telegrams relating to the survey, or a Dominion subsidy in aid of the construction of the railway, between any member of the Government, or any officer of the Department of Railways, and any other persons. Presented to the House of Commons, 20th June, 1887.—*Mr. Borden*.....  
*Not printed.*
- 79.** Copies of Despatches, &c., in relation to the proposed Imperial Institute. Presented to the House of Commons, 15th June, 1887, by Sir Charles Tupper—  
*Printed for Sessional Papers only.*

- 79a.** Additional papers respecting the proposed Imperial Institute. Presented to the House of Commons, 22nd June, 1887, by Sir Charles Tupper.....*Printed for Sessional Papers only.*
- 80.** Papers, correspondence, &c., respecting subsidies to certain railway companies, and towards the construction of certain railways, as follows: Saint Catharines and Niagara Central Railway Company; Vaudreuil and Prescott Railway Company; Richmond Hill Junction Railway Company; Drummond County Railway Company; Joggins Railway Company; Moncton and Buctouche Railway Company; Beauharnois Junction Railway Company; Harvey Branch Railway Company; Brantford, Waterloo and Lake Erie Railway Company; Guelph Junction Railway Company; Mississippi Railway Company; Napanee, Tamworth and Quebec Railway Company; Arthabaska and Wolfe Railway Company; South Norfolk Railway Company; Jacques Cartier Union Railway Company; Teeswater and Inverhuron Railway Company; Oshawa Railway and Navigation Company; Chicoutimi and Lake St. John Railway Company; Great Eastern Railway Company; Ontario and Pacific Railway Company; Caragnet Railway Company; St. Lawrence and Lower Laurentian Railway Company; St. John Valley and River du Loup Railway Company; Lake Témiscamingue Railway Company; Carillon and Grenville Railway Company; Lake Témiscamingue Colonization and Railway Company; Leamington and St. Claire Railway Company; Cumberland Railway and Coal Company; Montreal and Champlain Junction Railway Company; Quebec and Lake St. John Railway Company; Témiscouata Railway Company; Cornwallis Valley Railway Company; Nova Scotia Central Railway Company; Tobique Valley Railway Company; Railway from Woodstock, N.B., towards Centreville; Railway Bridge over St. Lawrence River at Coteau Landing; Lake Erie, Essex and Detroit River Railway Company. Presented to the House of Commons, 21st June, 1887, by Hon. J. H. Pope.....*Not printed.*
- 81.** Return to an Order of the House of Commons, dated 10th May, 1887, for copies of all correspondence between Mr. Vankoughnet, or any other officer of the Department of Indian Affairs, and the Rev. James Robertson, Superintendent of Presbyterian Missions, in relation to the administration of Indian Affairs and the conduct of the officers of the Government in the North-West, and of all other correspondence relating to such matter. Presented to the House of Commons, 22nd June, 1887.—*Mr. S. merville*.....*Not printed.*
- 82.** Return to an Order of the House of Commons, dated 10th May, 1887, for copy of report of W. Pearce, D.L.S., on the Banff Springs Reservation, and of claims made to the possession of said Springs or to indemnity for not obtaining possession of them, and all correspondence and papers in connection with such claims; also a detailed statement of all expenditure in connection with the Banff Reservation, or with any claims to said Springs. Also a detailed statement of all licenses or allotments for mining, residential or other purposes already granted on the Reservation. Presented to the House of Commons, 22nd June, 1887.—*Mr. Casey*.....*Not printed.*
- 83.** Return to an Order of the House of Commons, dated 25th April, 1887, for a Return of copies of all correspondence between the Department of the Interior and the Government of British Columbia, having reference to the lands on Vancouver Island, held in trust by the Dominion Government for the Esquimalt and Nanaimo Railway Company, under the conditions of the Settlement Act, 1884. Also copies of all correspondence between the Department of the Interior and the Esquimalt and Nanaimo Railway Company, or with any person acting for or in their behalf, in any manner referring to the said railway lands. Also copies of all correspondence with any settlers or squatters upon said railway lands, or with any other person or persons with reference thereto. Also copies of all references to the Department of Justice as to the rights of settlers or squatters upon said railway lands, the form of patent issued to settlers, and the form and conditions of the patents issued, or to be issued, to the railway company; together with the report or reports of the Minister of Justice thereon. Also the number of patents that have been issued to settlers upon the said railway lands by the Department of the Interior up to this date. Also copies of any arrangement with or security from the company for the prompt issue by them up to the 19th day of December next, of pre-emption records to persons desiring to settle upon said lands under the conditions of the Settlement Act. Presented to the House of Commons, 22nd June, 1887.—*Mr. Gordon*.....*Not printed.*
- 84.** Statement showing the names of cadets who retired from the Royal Military College at Kingston, before completing the college course of instruction (four years), to accept special commissions in Her Majesty's army; and also showing the names of those who left the college on payment of \$100, and those who left without paying. Presented to the House of Commons, 22nd June, 1887, by Sir Adolphe Caron.....*Printed for Sessional Papers only.*

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85. Papers in connection with the claim of the Kingston and Montreal Forwarding Company for damages by sinking of the barge "Williams," near the entrance of the Lachine Canal. Presented to the House of Commons, 22nd June, 1887, by Hon. J. H. Pope.....*Not printed.*
86. Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all correspondence, telegrams, &c., between the Customs Department and the Collector of Customs for the port of Gaspé, respecting the seizure and forfeiture of the schooner "Ste. Anne" and eight barrels of spirits confiscated for infraction of the Revenue laws of the Dominion, together with copies of accounts paid for wages and other expenses of the said schooner, and an account of the proceeds of the sale of the said spirits, made on the 6th July, 1885. Presented to the House of Commons, 22nd June, 1887.—*Mr. Langelier (Montmorency)* ..... *Not printed.*
87. Return to an Order of the House of Commons, dated 27th April, 1887, for a Return of correspondence between the Department of Railways and the Chamber of Commerce, Halifax, respecting the right of the Windsor and Annapolis Railway Company, under their agreement with the Government dated September, 1872, to use of Intercolonial Railway extension into the city of Halifax. Presented to the House of Commons, 23rd June, 1887.—*Mr. Jones*..... *Not printed.*
88. Report of the Hon. Mr. Fabre, Agent at Paris, on Commercial Relations with France. Presented to the House of Commons, 23rd June, 1887, by Hon. J. A. Chapleau—  
*Printed for both Distribution and Sessional Papers.*
89. Return to an Address of the Senate to His Excellency the Governor General, dated the 16th June, 1887, for copy of the returns made to the Commissioner of Inland Revenue by the several parties licensed to sell alcoholic liquor in the united counties of Leeds and Grenville since the adoption of the "Canada Temperance Act" in the said counties, giving the names of the parties authorizing the sale, the quantities in each case, and the names of the parties purchasing. Presented to the Senate, 23rd June, 1887.—*Hon. Mr. Sullivan*..... *Not printed.*
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# REPORT

OF THE

## SUPERINTENDENT OF INSURANCE

OF THE

### DOMINION OF CANADA

FOR

THE YEAR ENDING 31st DECEMBER,

1885.

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*PRINTED BY ORDER OF PARLIAMENT.*

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OTTAWA:  
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1886.



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## OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 14th August, 1886.

To the Honorable

A. W. McLELAN,

Minister of Finance.

SIR,—I have the honor herewith to submit the statements in detail of Insurance Companies for the year 1885, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the Companies.

## FIRE AND INLAND MARINE INSURANCE COMPANIES.

During the year 1885 the business of fire insurance in Canada was carried on by 29 active Companies; of these 6 were Canadian, 19 British and 4 American. Inland Marine Insurance was also transacted by 6 of them (3 Canadian, 1 British and 2 American), and Ocean Marine by 5 of them (3 Canadian, 1 British, and 1 American). This list of Companies does not differ from that of the previous year, but one additional Company, the Connecticut Fire Insurance Company of Hartford, Conn., has been licensed since the close of 1885.

## FIRE INSURANCE IN CANADA, 1885.

The gross amount of policies taken during the year by Fire Companies was \$486,002,908, a decrease of \$27,980,470, as compared with the previous year. The rate of premium is somewhat greater than that of 1884, but the loss rate (55.22) is much lower. During the period of 17 years over which our tables extend, in only three previous years has a rate lower than that of the year 1885 been reached, viz., the years 1880, 1878 and 1874.

## FIRE PREMIUMS AND LOSSES IN CANADA IN 1885.

The cash received for premiums during the year in Canada has amounted to \$4,852,460, being less than that received in 1884, by \$127,668; and the amount paid for losses has been \$2,679,287, which is less than that paid in 1884, by \$566,036. The ratio of losses paid to premiums received is shown in the following table:—

## FIRE Insurance in Canada, 1885.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent. of Premiums received.	The same for 1884.
	\$	\$		
Canadian Companies.....	597,189	1,107,879	53·90	66·88
British do .....	1,895,175	3,376,401	56·13	65·97
American do .....	186,923	363,180	50·77	52·23
Totals.....	2,679,287	4,852,460	55·22	65·17

The corresponding results for the seventeen years over which our records extend, are given below:—

## FIRE Insurance in Canada.

Year.	Premiums received.	Losses paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
1869 .....	1,785,539	1,027,720	57·56
1870 .....	1,916,779	1,624,837	84·77
1871 .....	2,321,716	1,549,199	66·73
1872 .....	2,628,710	1,909,975	72·66
1873 .....	2,968,416	1,682,184	56·67
1874 .....	3,522,303	1,926,159	54·68
1875 .....	3,594,764	2,563,531	71·31
1876 .....	3,708,006	2,867,295	77·33
1877 .....	3,764,005	8,490,919	225·58
1878 .....	3,368,430	1,822,674	54·11
1879 .....	3,227,488	2,145,198	66·47
1880 .....	3,479,577	1,666,578	47·90
1881 .....	3,827,116	3,169,824	82·83
1882 .....	4,229,706	2,664,986	63·01
1883 .....	4,624,741	2,920,228	63·14
1884 .....	4,980,128	3,245,323	65·16
1885 .....	4,852,460	2,679,287	55·22
Totals.....	58,799,884	43,955,917	74·76

Taking the totals for the same seventeen years, according to the nationalities of the Companies, the following are the results:—

## FIRE Insurance in Canada for the Seventeen Years—1869-1885.

	Premiums received.	Losses paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
Canadian Companies.....	19,024,912	14,079,891	74·01
British do .....	35,126,546	26,564,359	75·62
American do .....	4,648,426	3,311,667	71·24
Totals. ....	58,799,884	43,955,917	74·76

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss-rate would have come out 64·44.

## FIRE INSURANCE IN FORCE IN CANADA, 1885.

The total net amount insured by fire policies in Canada at the end of 1885 was \$611,794,479, showing an increase of \$6,236,690 over that at the end of 1884. The increase among British Companies is \$7,763,816, and among American is \$2,732,429. Excluding the foreign business of the Citizens' and Royal Canadian, which, last year, was included in the business in Canada, the increase among the Canadian Companies has been \$3,841,521.

The details of the increase and decrease for the individual companies, are as follows:—

## CANADIAN COMPANIES.

INCREASE.—British America, \$2,645,840; London Mutual Fire, \$2,516,480; Quebec, \$709,837; Western, \$3,799,036. Total, \$9,671,193.

DECREASE.—Citizens', \$4,238,805. Royal Canadian, \$1,540,867. Total, \$5,829,672.

Total increase, \$3,841,521.

## BRITISH COMPANIES.

INCREASE.—Caledonian, \$1,038,010; City of London, \$1,338,193; Glasgow and London, \$1,633,287; Guardian, \$285,770; Lancashire, \$449,132; Liverpool and London and Globe, \$3,506,238; London Assurance, \$302,805; National of Ireland, \$1,228,043; North British, \$1,474,434; Norwich Union, \$78,022; Phoenix of London, \$170,733; Queen, \$281,805; Royal, \$2,103,329; Scottish Union and National, \$1,035,375. Total, \$14,980,176.

DECREASE.—Commercial Union, \$181,990; Fire Insurance Association, \$5,750,921; Imperial, \$1,058,000; London and Lancashire, \$53,635; Northern, \$171,814. Total, \$7,216,360.

Total increase, \$7,763,816.

#### AMERICAN COMPANIES.

INCREASE.—Agricultural of Watertown, \$2,418,159; Phenix of Brooklyn, \$924,112. Total, \$3,342,271.

DECREASE.—Ætna Fire, \$475,045; Hartford, \$134,797. Total, \$609,842. Total increase, \$2,732,429.

#### PREMIUMS AND LOSSES COMPARED WITH RISKS.

The net amount at risk at the end of the year being \$611,794,479, and the premiums charged thereon being \$6,852,003, it follows that the average rate of premium on every \$1,000 at risk was \$11·20, the highest of all from 1875; the rates have been as follows:—

1875.	1876.	1877.	1878.	1879.	1880.	1881.	1882.	1883.	1884.	1885.
Rate 10·60	10·66	10·72	10·75	10·51	10·57	10·61	10·52	10·75	10·95	11·20

The same result is indicated if we consider the premiums charged on the whole amount of risks entered on during the year, thus including for each Company the short-term risks as well as those re-insured, and giving a rate which may fairly be considered as that at which business has been done during the year. In this way the average rate of premium charged on each \$1,000 of risks taken comes out \$11·697, as against \$11·547, which was the corresponding rate in 1884. The individual rates for the different companies will be found in an annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the Companies.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 56·56 per cent., which is decidedly lower than the 63·48 of the previous year. The following are the rates of incurred losses from 1878:—

	1885.	1884.	1883.	1882.	1881.	1880.	1879.	1878.
Canadian .....	56·10	65·30	1·17	72·84	112·04	54·50	67·81	52·11
British .....	56·62	64·29	65·94	65·27	72·14	37·28	67·83	47·24
American.....	57·45	50·17	52·05	54·33	60·94	46·73	79·39	59·13
	—	—	—	—	—	—	—	—
Total.....	56·56	63·48	66·11	66·37	83·94	43·82	68·63	49·67



The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year) have been at the average rate of \$4.54 per \$1,000 current risk. The corresponding rates for 1881-2-3-4, were \$7.35, \$5.68, \$5.56, \$5.37, respectively, showing a marked and gratifying decrease of the fire-hazard in Canada.

The losses are, however, as usual distributed very unevenly among the different Companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1884 are appended within parentheses:—

London Mutual, 1.71 (2.04); Agricultural of Watertown, 2.01 (1.89); Royal, 2.84 (3.31); Scottish Union and National, 3.26 (3.00); Liverpool and London and Globe, 3.55 (3.98); North British, 3.65 (5.21); Western, 3.94 (6.45); Phoenix of London, 4.03 (7.44); Imperial, 4.68 (4.94); Quebec, 4.83 (5.62); City of London, 4.98 (6.61); Caledonian, 5.47 (8.41); Lancashire, 5.50 (6.99); Northern, 5.56 (9.90); Queen, 5.58 (6.48); Norwich Union, 5.61 (5.55); London and Lancashire Fire, 5.71 (5.52); Phenix of Brooklyn, 5.73 (4.61); Fire Insurance Association, 5.93 (5.98); London Assurance, 6.25 (4.71); Citizens', 6.25 (6.55); Hartford, 6.31 (6.01); Guardian, 6.48 (6.14); Royal Canadian, 6.83 (7.37); British America, 6.88 (5.79); Commercial Union, 7.00 (7.57); Glasgow and London, 7.22 (.....); National of Ireland, 7.92 (7.98); Ætna, 8.99 (7.11).

The annexed table gives the gross amounts of risks taken by the several Companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1884 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each Company during the year.

## FIRE Insurance done in Canada, in 1885.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1884.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of premiums received.	The same for 1884.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America .....	19,413,331	267,722 45	1·38	1·21	105,209 88	197,316 57	53·32	60·79
Citizens' .....	18,471,884	228,093 65	1·23	1·16	120,487 65	195,180 55	61·73	65·07
London Mutual Fire.	16,488,032	207,079 48	1·26	1·21	78,556 18	124,324 13	63·19	64·06
Quebec .....	6,169,770	82,645 05	1·34	1·30	39,360 04	77,028 54	51·10	52·72
Royal Canadian.....	18,596,519	226,814 14	1·22	1·23	114,684 04	183,124 05	62·63	66·26
Western .....	32,023,378	408,821 38	1·28	1·24	138,891 08	330,904 26	41 97	75·38
<i>British Companies.</i>								
Caledonian .....	7,980,371	97,440 19	1·22	1·21	48,045 95	88,280 50	54·42	73·70
City of London.....	13,562,146	200,058 19	1·48	1·47	86,606 82	170,337 85	50·84	63·28
Commercial Union ...	25,276,758	348,853 14	1·38	1·31	186,827 12	302,934 97	61·67	76·06
Fire Ins. Association.	12,467,549	147,448 74	1·18	1·24	88,436 89	126,496 95	69·91	65·79
Glasgow & London...	15,600,268	206,014 52	1·32	1·14	104,042 51	161,629 66	64·37	43·40
Guardian.....	13,791,565	166,736 88	1·21	1·04	72,162 71	150,313 18	52·67	47·77
Imperial .....	17,473,895	200,934 45	1·15	1·13	80,291 66	185,778 17	43·22	62·56
Lancashire .....	19,694,092	243,956 73	1·24	1·30	115,642 06	208,453 76	55·48	66·79
Liverpool & London & Globe.....	23,095,956	220,590 20	0·96	0·98	110,677 41	207,436 22	53·38	57·34
London & Lancashire Fire .....	9,726,741	106,376 95	1·09	1·10	64,992 50	89,973 61	72·24	62·26
London Assurance ...	8,415,264	70,797 40	0·84	0·83	46,118 56	60,932 07	75·69	64·06
National of Ireland..	6,771,556	68,380 62	1·01	1·01	38,094 47	54,081 64	70·44	53·73
North British.....	26,843,755	386,426 48	1·05	1·22	155,894 73	308,391 79	50·55	58·96
Northern .....	15,624,008	192,959 38	1·24	1·22	105,279 15	181,260 46	58·08	85·80
Norwich Union.....	9,572,014	105,396 11	1·10	1·07	48,695 15	90,185 24	53·99	51·99
Phoenix of London ...	20,424,018	238,639 30	1·17	1·19	91,904 36	208,021 84	44·18	78·31
Queen .....	20,761,146	242,577 66	1·17	1·17	129,231 96	222,646 91	58·04	61·72
Royal .....	52,193,924	535,754 76	1·03	1·02	295,008 01	498,738 45	59·15	67·77
Scottish Union .....	7,941,852	70,463 66	0·89	0·87	20,221 80	60,507 26	33·42	35·85
<i>American Companies.</i>								
Etna Fire.....	10,762,522	120,959 43	1·12	1·10	54,275 91	107,688 43	50·40	48·07
Agricultural of Water-town .....	7,555,495	73,676 08	0·98	1·00	38,662 86	70,593 44	54·92	45·08
Hartford .....	11,356,931	146,283 45	1·29	1·15	68,868 49	131,176 67	52 60	63·19
Phoenix of Brooklyn..	7,948,168	72,861 38	0·92	0·97	25,116 24	58,922 49	42·63	41·16

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 BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$3,407,453, being a decrease of \$196,310 as compared with the previous year; the payments for losses were \$1,912,873, being \$377,716 less than for 1884; while the general expenses amounted to \$819,596, being \$49,659 less than in 1884, thus leaving a balance of \$674,984 in favor of the Companies. In the previous year this balance was \$443,919.

Paid for losses.....	\$ 1,912,873
“ general expenses.....	819,596
	<hr/>
Total.....	\$ 2,732,469
Received for premiums .....	3,407,453
	<hr/>
Balance in favor.....	\$ 674,984
	<hr/> <hr/>

The following detail gives the balances for the different Companies:—

*Balances in favor*—Caledonian, \$20,721.19; City of London, \$42,185.64; Commercial Union, \$61,070.42; Fire Insurance Association, \$4,534.76; Glasgow and London, \$12,570.66; Guardian, \$34,682.82; Imperial, \$60,228.02; Lancashire, \$45,834.55; Liverpool and London and Globe, \$42,814.30; London and Lancashire, \$2,895.14; North British, \$74,346.68; Northern, \$38,848.27; Norwich Union, \$18,208.41; Phoenix of London, \$64,424.70; Queen, \$15,650.85; Royal, \$79,526.02; Scottish Union and National, \$28,420.38. Total, \$676,962.81.

*Adverse Balances*—London Assurance, \$1,437.01; National of Ireland, \$541.80. Total, \$1,978.81.

Total balance in favor, \$674,984.00.

For every \$100 of premiums received there were spent, on the average, \$56.14 in payment of losses and \$24.05 for general expenses, leaving \$19.81 for the Companies.

In 1884 the loss rate was \$63.56, and the general expenses, \$24.12 for every \$100 of premiums received.

• For the fire business the rate of premium was \$11.416 per \$1,000 of risks taken, as against \$11.446 in 1884.

Hence, these Companies have done a smaller volume of business than in 1884, at a slightly less rate of premium and rate of expense, and at a much smaller rate of loss.

Collecting the results for the eleven years, from 1875 to 1885, as regards the receipts for premiums and the expenditure of the British Companies, we find:—

Paid for losses (1875-85).....	\$ 20,832,295
“ general expenses.....	6,051,066
	<hr/>
Total payments.....	\$ 26,883,361
Received for premiums.....	26,628,840
	<hr/>
Excess of payments over receipts.....	\$ 254,521
	<hr/> <hr/>

This adverse balance, due to the exceptional circumstance of the conflagration at St. John, in 1877, when the losses paid by the British Companies amounted to nearly five millions, is thus seen to be in course of reduction, and will probably be reversed in another year, unless some serious disaster intervene, as the following table indicates:—

*Balances for British Companies from 1875 to 1885.*

Year.	(+ Favorable. — Adverse.)	Balance.
1875 .....	+	\$ 51,765
1876 .....	+	89,015
1877 .....	—	4,210,951
1878 .....	+	676,458
1879 .....	+	210,430
1880 .....	+	727,389
1881 .....	+	161,162
1882 .....	+	481,511
1883 .....	+	439,797
1884 .....	+	443,919
1885 .....	+	674,984
		<hr/>
Final balance.....	—	\$254,521
		<hr/> <hr/>

AMERICAN COMPANIES.

The Marine business of the Phenix of Brooklyn will be here included, and also Inland Marine insurance done by the *Ætna*.

The receipts for premiums were \$396,683; the payments for losses, \$209,693; and the general expenses, \$86,206—leaving a balance of \$100,784 for the Companies. Last year this balance was \$91,136; hence, for every \$100 of premiums received

there were spent, on the average, \$52.86 in payment of losses, and \$21.73 in general expenses, leaving \$25.41 for the Companies.

The balance of \$100,784 in favor of the Companies is distributed as follows:—  
 Ætna of Hartford, \$34,474; Agricultural of Watertown, \$5,830; Hartford, \$40,182; Phenix of Brooklyn, \$20,298.

The results of the total business of these Companies, from 1875 to 1885, inclusive, are as follows:—

Paid for losses (1875-85).....	\$	2,577,918
“    general expenses.....		655,331
		Total payments.....
	\$	3,233,249
Received for premiums.....		3,540,196
		Excess of receipts over payments....
	\$	306,947

CANADIAN COMPANIES.

In considering the Canadian Companies, the business outside of the Dominion in Fire insurance of these Companies has to be taken into account, as well as their Marine business, since a separation of expenses between these branches is not made.

The following table gives the distribution of their Fire business between Canada and elsewhere, and shows that the foreign business has been, on the whole, less favorable to the Companies than the home business.

FIRE INSURANCE, 1885.

Company.	In Canada.				In other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.
	\$	\$	\$		\$	\$	\$	
British America.....	19,413,331	197,317	105,210	53.32	49,492,447	557,768	383,597	68.77
Citizens' .....	18,471,884	195,181	120,488	61.73	5,937,325	70,839	37,491	52.89
Quebec .....	6,169,770	77,029	39,360	51.10	102,750	1,212	None.	.....
Royal Canadian .....	13,596,519	183,124	114,684	62.63	9,105,535	99,131	60,612	61.14
Western .....	32,023,378	330,904	138,891	41.97	67,705,024	756,078	569,390	75.31

The assets of the six Canadian Companies doing Fire business amounted, at the end of the year, to \$3,885,351, covering a total amount of insurance of all kinds of \$271,930,565, being at the rate of \$14.29 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$1,553,138, making a total security of \$20.00 for every \$1,000 insured. The liabilities of the same Companies amounted to \$2,223,107, made up as follows:—

Unsettled losses .....	\$ 251,877
Unearned premiums.....	1,898,229
Sundry .....	73,001
<b>Total .....</b>	<b>\$2,223,107</b>

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,662,243.52.

The capital stock of these companies, paid up or in course of payment, amounts to \$1,481,662, and the result shows a surplus of this capital to the amount of \$180,582. At the end of 1884 there was an impairment of \$6,242.

The following table gives the condition, at the end of 1885, of all the Canadian stock Companies in reference to their surplus or impairment of paid-up capital.

FIRE and Marine Insurance Companies, 31st December, 1885.

	Subscribed Capital.	Capital paid up or in course of Collection.	Surplus over all Liabilities, including called-up Capital.	Impairment of called-up Capital.	Reserve of subscribed Capital not called-up.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	500,000 00	500,000 00	5,400 65	.....	None.
*Citizens'.....	1,009,800 00	†82,622 50	.....	30,819 11	927,177 50
Quebec.....	225,000 00	†99,040 00	13,702 49	.....	125,960 00
Royal Canadian.....	†500,000 00	†400,000 00	86,957 82	.....	100,000 00
Western.....	800,000 00	400,000 00	7,641 53	.....	400,000 00

\*This is on the whole business, including life.

†As reduced by Act of Parliament.

A comparison of this with the corresponding table for the previous year enables us to estimate the progress of each Company during the year, and shows the following results:—

## Gain or improvement during 1885 :

British America, \$35,572.21; Citizens', \$632.31; London Mutual, \$18,153.83; Quebec, \$10,637.87; Royal Canadian, \$21,946.65; Western, \$71,073.15. In arriving at the "gain" for the year 1885 of the Royal Canadian and the Western, dividends declared and not due, to the amount of \$17,236 in the case of the former Company and \$16,000 in the case of the latter, have been excluded from the liabilities of these Companies, respectively, for the year 1884, the corresponding items not being included in the statements of the liabilities of these Companies for 1885.

Including the whole business of the mixed Companies, as well outside as within the Dominion, it appears that the Canadian Companies have received, during the year 1885, a total cash income of \$3,212,577.43 (exclusive of \$30,433.48 received on account of capital stock), which is made up as follows:—

	1885.	The same in 1884.	The same in 1883.
	\$ cts.	\$ cts.	\$ cts.
Premiums .....	3,089,381 09	2,990,995 28	3,005,945 52
Interest and dividends.....	107,151 57	117,679 52	132,126 05
Sundry.....	16,044 77	16,286 55	30,438 85
<b>Total .....</b>	<b>3,212,577 43</b>	<b>3,124,961 35</b>	<b>3,168,510 42</b>

In the same way, the cash expenditure during 1885 has been \$3,003,032.99, distributed into—

	1885.	The same in 1884.	The same in 1883.
	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	1,985,256 67	2,165,708 63	2,291,429 02
General expenses.....	917,879 59	871,037 06	925,970 41
Dividends to stockholders.....	99,896 73	102,675 50	110,480 00
<b>Total .....</b>	<b>3,003,032 99</b>	<b>3,139,421 19</b>	<b>3,327,879 43</b>

Thus, it appears that for every \$100 of income there has been spent \$93.48, namely,—for losses, \$61.80; for general expenses, \$28.57; and for dividends to stockholders, \$3.11. Hence, also, for every \$100 of premiums received there has been paid out, \$64.26 for losses, \$29.71 for expenses, and \$3.23 for dividends to stockholders.

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 INLAND NAVIGATION AND OCEAN MARINE INSURANCE.
 

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Including the Canadian business of the Phenix of Brooklyn, the *Ætna*, and the Commercial Union, and the whole business in these branches done by the three Canadian Companies, the following are the results of the year:—

*For Inland Navigation.*

Premiums received, \$210,782; losses incurred, \$107,442; of which were paid \$88,248, leaving a balance of \$19,194 of them still unsettled. There was also paid during the year \$22,532, on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$110,780, while the total outstanding or unsettled losses at the end of the year were \$19,694.

*Ocean Marine.*

Premiums received, \$345,197; losses incurred, \$237,750; of which were paid \$231,164, leaving a balance of \$6,586 of them still unsettled. There was also paid during the year, \$35,501, on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$266,665, while the total outstanding or unsettled losses at the end of the year were \$10,747.

The Inland Marine business has again been fairly prosperous, the losses incurred having amounted to 50·99 per cent. of the premiums received, while last year the rate was 58·44.

In the Ocean business the rate of losses incurred to premiums received was 68·87, while last year it was 64·44. The bulk of the Ocean business is transacted by companies which are not required to be licensed and do not report to this Department.

An abstract of the Inland Marine business will be found on page l, and details of this and the Ocean business for the individual companies on page lii.

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 LIFE INSURANCE.

The business of Life Insurance has been transacted by 29 active companies, of which 10 were Canadian, 11 British and 8 American.

Licenses were issued during the year to two companies, viz., the London Life and the Mutual Life of New York.

The London Life Insurance Company was originally incorporated by an Act of the Legislature of the Province of Ontario, being the Act 37 Vic., cap. 85, with



power to carry on the business of Life and *Accident* Insurance. By the Act of Incorporation the capital stock of the Company was declared to be \$100,000, with power to the board of directors to increase the capital from time to time to an amount not exceeding \$500,000. From the time of its incorporation, in 1874, until its application for a Dominion license the Company carried on in Ontario the business of Life and *Accident* Insurance. By an Act of the Parliament of Canada, 47 Vic., cap. 89, the capital of the Company was increased to \$1,000,000 and the Company was empowered to transact in any part of the Dominion, or in any other country, the business of Life Insurance in all or any of its forms or branches, but the Company as incorporated under the Dominion Act is not authorized to transact the business of *Accident* Insurance, but has the right to wind up such *Accident* business as had been undertaken by it when working under the Provincial charter. The Act 47 Vic., cap. 89, as amended by 48 and 49 Vic., cap. 94 was approved of on the 19th day of November, 1885, by the shareholders of the Company, and immediately thereafter went into force in pursuance of the terms of the statute.

The Mutual Life of New York was in business in Canada several years ago, but ceased to transact new business about the time of, or shortly prior to, the passing of the Insurance Act of 1868, 31 Vic., cap. 48. The company was not, however, licensed under the Act just referred to, nor under the Consolidated Insurance Act of 1877, until the 29th day of July, 1885, when a license was issued to it for the first time. As will be seen by reference to its statement there were in force at the beginning of the year, 130 policies, representing, of course, part of its old business, and during the five months after the issue of the license, 310 policies were issued.

*Insurances effected during the year.*

The total amount of policies in Canada, taken during the year 1885 has been \$27,164,988, exceeding the amount taken in 1884 by \$3,747,076, and of this increase the largest share pertains to the Canadian companies, being \$1,955,430, while in 1884 they had gained \$1,042,948; the American companies have an increase of \$1,008,909, as against \$912,102 in 1884; and the British companies have an increase of \$782,737, whilst last year they had a decrease of \$110,098.

The respective amounts effected are:—

Canadian Companies.....	\$	14,881,695
British do .....		3,950,647
American do .....		8,332,646

So that the amount taken by the native companies exceeds that taken by the British and American together by over 2½ millions of dollars. The details of the increase or decrease among the respective companies are given on pages lxviii and lxix.

*Life Insurance in Force in 1885.*

The total amount of insurance in force at the close of the Statements was \$149,962,146, which shows the large increase of \$14,508,420 over that of the previous year, being distributed as follows:—

	Total in Force.	Increase.
Canadian Companies.....	\$74,591,139	\$8,071,181
British do .....	25,930,272	1,613,100
American do .....	49,440,735	4,824,139
<b>Total.....</b>	<b>\$149,962,146</b>	<b>\$14,508,420</b>

Among the seven active American companies, the increase was \$4,120,875, while in the retired American companies, which had at risk \$6,320,066 at the close of 1884, the decrease has been only \$389,405, of which \$158,213 was terminated by death or maturity, and \$231,192, or less than 4 per cent. of the existing insurance, was terminated by surrender, lapse or removal.

The following tables will enable the progress of the total business to be traced during the past eleven years, both as regards the amounts of assurances effected from year to year and the total amounts in force:—

## AMOUNTS of Insurances effected during the respective years 1875–1885.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988

## AMOUNTS of Insurances in force 1875-1885.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875 .....	21,957,296	19,455,607	43,596,361	85,009,264
1876 .....	24,649,284	18,873,173	40,728,461	84,250,918
1877 .....	26,870,224	19,349,204	39,468,475	85,687,903
1878 .....	28,656,556	20,078,533	36,016,848	84,751,937
1879 .....	33,246,543	19,410,829	33,616,330	86,273,702
1880 .....	37,838,518	19,739,863	33,643,745	91,222,126
1881 .....	46,041,591	20,983,092	36,266,249	103,290,932
1882 .....	53,855,051	22,329,368	38,857,629	115,042,048
1883 .....	59,213,600	23,511,712	41,471,554	124,196,875
1884 .....	66,519,958	24,317,172	44,616,596	135,453,726
1885 .....	74,591,139	25,930,272	49,440,735	149,962,146

An examination of these tables will show the steady and rapid progress which has been made by the Canadian companies within the past eleven years, but particularly since the year 1880—for while in 1880 the amount of insurance effected by Canadian companies was \$7,547,876, and while the total amount of insurance by Canadian companies in force at the end of that year was \$37,838,518, the amount effected in 1885 was \$14,881,695, and the amount in force at the end of the year last mentioned was \$74,591,139, thus showing an increase of almost 100 per cent within the six years just referred to. Among the British companies while the amount of insurance effected from year to year has fluctuated considerably, the amount of insurance in force at the end of the respective years from 1875 to 1880 has not varied to a very material extent. Since the year 1880, however, there has been a small though a gradual growth, both in the amount of insurance effected from year to year and the amount at risk at the end of the respective years. As to the American companies, from the year 1875 to the year 1880, there was a gradual falling off in the amount of business effected and a corresponding decrease in the amount in force, but since the year 1880, there has been an upward tendency and the amount of business effected in the year 1885 does not differ materially from that effected in 1875—while the amount in force at the end of 1885 exceeds that in force at the end of 1875 by less than six millions.

*Amount of Insurance terminated in 1885.*

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$2,257,711, which is greater by \$528,741 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$12,196,617, being less than that in the previous year by \$154,704; relatively, also, to the amount at risk, the former is greater and the latter less than in 1884, giving for every \$1,000 of current risk \$15.15 terminated in natural course, and

\$81.84 by surrender and lapse: In the previous year these rates were \$12.58 and \$89.87 respectively. The following table exhibits the rates for the last five years:—

TERMINATED out of each \$1,000 current risk.

	Naturally.					Surrender and Lapse.				
	1881.	1882.	1883.	1884.	1885.	1881.	1882.	1883.	1884.	1885.
Canadian Companies..	\$12 41	\$ 9 09	\$12 02	\$ 8 25	\$10 62	\$73 60	\$67 18	\$84 16	\$98 43	\$98 15
British do ...	16 77	20 84	16 41	17 83	20 58	50 99	42 85	71 89	74 45	63 87
American do ...	17 03	14 97	15 24	16 11	19 03	52 14	58 38	75 42	85 69	66 79

The total termination amounts to about 44·50 per cent. of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
Canadian Companies.....	\$785,205	\$7,258,980
British do .....	541,008	1,679,257
American do .....	931,498	3,258,380
<b>Total .....</b>	<b>\$2,257,711</b>	<b>\$12,196,597</b>

The details of the individual companies will be found on page lxxiii.

*Canadian Policies in Force.*

The following table gives the number of Canadian Policies in force at the date of the Statements:—

	Number.	Amount.	Average Amount of a Policy.
Canadian Companies.....	46,593	\$ 74,591,139	\$ 1,601
British do .....	13,062	25,930,272	1,985
American do .....	30,762	49,440,735	1,607
<b>Totals .....</b>	<b>90,517</b>	<b>149,962,146</b>	<b>1,659</b>

The average amount of the *new* policies is, for Canadian companies, \$1,781; for British companies, \$2,139, and for American, \$1,476; the corresponding amounts last year were \$1,718, \$1,861, and \$2,117. The decrease in the average amount of new policies in American companies is principally accounted for by the Industrial business of the Metropolitan.

#### DEATH RATE.

The death rate among insured lives in Canada, as far as can be gathered from the returns of the Companies, was 9·581 per thousand, the highest rate yet recorded. The average death rate for the last six years is 8·639, as is shown from the following table :—

	No. of Lives exposed to Risk.	No. of Deaths.	Death Rate.
1880.....	33,557	278	8·284
1881.....	38,115	309	8·107
1882.....	43,622	358	8·207
1883.....	50,031	455	9·094
1884.....	54,443	442	8·119
1885.....	60,120	576	9·581
<b>Total.....</b>	<b>279,888</b>	<b>2,418</b>	<b>8·639</b>

The following table gives the amount of income from premiums received by all Companies, from 1869 to 1885 inclusive :—

#### PREMIUM—INCOME during the respective Years—1869—1885.

Year.	Canadian Companies	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1869.....	164,910	515,741	557,708	1,238,359
1870.....	208,922	531,250	729,175	1,469,347
1871.....	291,897	570,449	990,623	1,852,974
1872.....	417,628	596,982	1,250,912	2,265,522
1873.....	511,235	594,108	1,492,315	2,597,658
1874.....	638,854	629,808	1,576,748	2,844,410
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	*1,562,085	674,382	1,308,158	3,544,625
1883.....	*1,715,089	707,468	1,414,738	3,837,295
1884.....	*1,931,668	744,227	1,518,991	4,194,886
1885.....	*2,157,418	803,980	1,723,012	4,684,409
<b>Totals.....</b>	<b>15,917,634</b>	<b>10,511,433</b>	<b>21,461,754</b>	<b>47,890,820</b>

\*These include the premiums received for their foreign business by the Canada, Sun and Dominion Safety Fund.

The total amount paid to policy-holders during 1885 is as follows :—

Death claims (including bonus additions).....	\$1,707,353
Matured endowments do .....	269,001
Annuitants .....	7,704
Paid for surrendered policies.....	213,438
Dividends to policy-holders .....	346,605
	Total .....
	\$2,544,101

The distribution of the payments among the different Companies will be found on page lxxii.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$54.31, leaving \$45.69 to be carried to reserve, expense and profits.

Taking the mean of the amounts in force at the ends of 1884 and 1885 to represent the amount of risks current for the year, and comparing it with the premiums received and the claims paid (excluding the annuity business), we find the following results :—

The average rate of premiums received for every \$100 of current risks is :—In Canadian Companies, \$2.96 ; in British, \$3.18 ; in American, \$3.66 ; and for all Companies the average is \$3.23.

The average rate of claims paid for every \$100 of current risks is :—In Canadian Companies, \$0.90 ; in British, \$2.13 ; in American, \$1.79 ; and for all Companies the average is \$1.37.

#### *Canadian Companies.*

The condition of the Canadian Companies will be found exhibited in the statements under their respective headings. In the calculation of the re-insurance reserve, the Institute of Actuaries' H.M. Table of Mortality with  $4\frac{1}{2}$  per cent. interest is employed.

## CANADIAN COMPANIES.

## ASSETS AND LIABILITIES.

Companies.	Assets.	Liabilities including Reserve but not Capital Stock.	Surplus of Assets over Liabilities, excluding Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	7,067,972 99	5,460,267 00	1,607,705 99	125,000 00	1,482,705 99
Citizens' (Life Department).	213,890 98	209,771 68	4,119 30	*	*
Confederation.....	1,668,600 08	1,314,400 97	352,199 11	80,000 00	272,199 11
Dominion Safety Fund.....	112,749 48	67,666 30	45,083 18	37,900 00	7,183 18
Federal.....	97,050 92	48,346 80	48,704 12	79,208 00	.....
†Life Association of Canada.	135,098 44	101,373 44	31,725 00	74,168 66	.....
London Life.....	156,161 32	118,928 01	37,233 31	33,650 00	3,583 31
North American.....	343,746 12	247,745 17	96,000 95	60,000 00	36,000 95
Ontario Mutual.....	750,344 46	711,451 77	38,892 69	None.	38,892 69
Sun.....	973,504 33	835,465 46	138,038 87	62,500,00	75,538 87

## INCOME.

Companies.	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	971,402 86	None.	347,041 92	26,102 62	1,344,547 40
Citizens' (Life Department).	53,158 38	None.	9,536 05	135 00	62,829 43
Confederation.....	376,315 49	None.	24,198 62	1,499 98	462,014 09
Dominion Safety Fund.....	33,228 92	None.	4,002 00	200 56	37,431 48
Federal.....	44,467 93	None.	3,700 24	125 20	48,293 37
†Life Association of Canada.	19,942 79	None.	9,679 69	None.	29,622 48
London Life.....	27,988 98	None.	7,190 90	None.	35,179 88
North American.....	136,782 51	2,239 35	14,378 80	None.	153,400 66
Ontario Mutual.....	237,665 32	None.	33,032 12	None.	270,697 44
Sun.....	252,137 10	2,088 00	42,370 72	1,872 17	298,468 01

\*The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

†Formerly Mutual Life.

## EXPENDITURE.

Companies.	Paid to Policy-holders.	General Expenses.	Dividends to Stockholders.	Total Expenditure.	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	387,369 18	181,610 05	18,750 00	587,729 23	756,818 17
Citizens' (Life Department).....	32,749 83	21,126 41	None.	53,876 24	8,953 19
Confederation .....	113,060 40	87,514 82	8,134 20	208,709 42	253,304 67
Dominion Safety Fund. ....	31,000 00	12,870 85	1,335 00	45,005 85	.....
Federal.....	25,435 27	26,611 92	None.	52,047 19	.....
†Life Association of Canada.	90,136 91	6,572 72	None.	96,709 63	.....
London Life .....	5,668 10	11,873 83	None.	17,541 93	17,637 95
North American.....	38,015 86	43,540 41	4,800 00	86,356 27	67,044 39
Ontario Mutual.....	115,668 92	58,016 48	None.	173,685 40	97,012 04
Sun.....	95,645 81	77,833 09	3,760 00	177,228 90	121,239 11

†Formerly Mutual Life.

From these tables it appears that the Canadian Companies have received an income of \$2,742,484.24, drawn from the following sources :—

	1885.
	\$ cts.
Premiums and annuity sales.....	2,157,337 65
Interest and dividends.....	555,131 06
Sundry.....	29,935 53
<b>Total.....</b>	<b>\$2,742,484 24</b>

And they have expended \$1,498,890.06 under the following items :—

	1885.
	\$ cts.
Paid to policy-holders and annuitants.....	934,750 28
General expenses.....	527,370 58
Dividends to stockholders.....	36,769 20
<b>Total.....</b>	<b>\$1,498,890 06</b>

Hence, out of every \$100 of income, they have expended in payment to policy-holders \$34.08; in general expenses, \$19.23, and in dividends to stockholders, \$1.34; leaving \$45.35 to be carried to reserve.



## CO-OPERATIVE COMPANIES.

The Act relating to Assessment Companies, 48 and 49 Vic., cap. 49, went into force on the 20th day of July, 1885, and between that date and the end of the year, a license was issued to the Mutual Reserve Fund Life Association of New York, and a certificate of registration granted to the Canadian Mutual Aid Association in accordance with the Statute, the latter being a Canadian company with its head office in Toronto and the former a foreign company having its chief place of business in Canada at the city of Montreal and its head office at the city of New York. Detailed statements of the business of these Companies for the year 1885 will be found at pages 304 and 301 of this report.

Since the end of the year 1885, certificates of registration have been issued to two additional Assessment Companies, namely, the Provincial Provident Institution of St. Thomas, Ontario, and the Mutual Relief Society of Nova Scotia.

The provisions of Sub-section 7 of Section 5 of the Act of 1885 (which section corresponds with Section 39 of the Insurance Act of 1886) and particularly the words "Every certificate and policy shall contain a promise to pay the whole amount therein mentioned" having been the subject of much discussion (by correspondence and otherwise) prior to the licensing and registration of the companies beforementioned, and of frequent inquiry recently on the part of persons interested in Assessment Companies and the object and meaning of these provisions having been frequently misunderstood, I have subjoined a few extracts from a letter addressed to the Deputy Minister of Finance by the Honorable the Minister of Justice whose opinion had been requested by the former upon the matters in question, which extracts may be looked upon as containing an accurate and authoritative interpretation of the sub-section referred to upon the points to which they relate. The letter will sufficiently explain itself and, so far as material to the subject under consideration, is as follows:—

"OTTAWA, 6th November, 1885.

"SIR,—I am in receipt of your letter of yesterday enclosing copies of the certificates or policies of certain Co-operative or Assessment Life Associations, and presenting certain questions in relation thereto. In answer to the first question: Do these certificates conform to the 5th section, sub-section 7, of the Act 48 and 49 Vic., chap. 49? I think that under that sub-section the policy or certificate should state an amount, and should contain a promise to pay the whole of that amount out of the death fund of the Association, or out of any moneys realized from assessments to be made for that purpose. The certificate of the Canadian Mutual Aid Association does not conform in either particular. The certificates of the Mutual Relief Society of Nova Scotia and of the Provincial Provident Institution are also defective in the same particulars. The certificate of the Mutual Reserve Fund Life Association of New York states an amount and stipulates that

such amount is to be paid out of the death fund of the Association at the time of the death of the member, or from any moneys which shall be realized to the said fund from the *next* assessment to be made, and that no claim shall be authorized due or payable except from the reserve fund, &c." This is not a compliance with the 5th section, sub-section 7, because that sub-section goes on to say: "And every such Association shall be bound, forthwith, and from time to time, to make assessments to an amount adequate with the other available funds, to pay all obligations created under any such certificate or policy without deduction or abatement." I should further observe "that Section 10 of the certificate of this Association makes the whole contract subject to the operation of the constitution, by-laws and regulations of the Association and the laws of the State of New York. I do not consider that any certificate which thus makes the whole contract of insurance dependent upon the law of a foreign State and on the law of the Association itself is in compliance with Section 5, Sub-section 7."

The Canadian Mutual Aid Association having afterwards submitted for approval an amended form of certificate which contained the following clause: "And the said Association does hereby promise and agree to pay the said amount out of the death fund of the Association and out of the assessment to be made for that purpose when collected, at its office in Toronto, Ontario, *in accordance with the rules and regulations of the Association, to, &c.*" The Hon. the Minister of Justice upon his opinion being again asked as to whether the certificate in its amended form was in conformity with the Act of 1885, replied as follows: "I am of opinion that the words 'in conformity with rules and regulations of the Association' should be omitted from the certificate. These latter words are unnecessary if the rules and regulations of the Association are consistent with the Act and if in any way inconsistent, they might establish a limitation of liability which would be contrary to the statute."

It may be added that all the objections referred to in the foregoing extracts were subsequently remedied by the several Companies.

#### ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1885.

The business of Accident Insurance was transacted by six Companies, viz:—3 Canadian (two of which combined it with Life Insurance), 1 American (also combined with Life), and 2 British, one of which combined it with Guarantee business.

The total accident premiums received in Canada were \$145,202, insuring an amount of \$24,066,283, and the sum of \$59,358 was paid for claims, with \$6,824 claims unsettled.

An abstract will be found on p. lxxiv.

The Guarantee business was conducted by two Companies, one Canadian and the other British. The premiums received were \$62,718, guaranteeing an amount of \$9,971,050, and the net amount paid for claims was \$17,568.

The Accident Insurance Company of North America, and the Guarantee Company of North America (both companies native) transact business outside of the Dominion, which is not included in the above.

Since the close of the year 1885, licenses have been granted to two Companies, viz., the Mutual Accident Association for the transaction of Accident and Plate Glass business; and the Employers' Liability Assurance Corporation, for the transaction of Accident and Guarantee business.

At the present time there are eighty (80) Companies under the supervision of this office, being an increase of 12 since the issue of the last Report. The nature of the business transacted by them is as follows:—

Number of Companies doing Life Insurance.....	41
do do do Assessment plan ...	4
do do Fire Insurance .....	32
do do Inland Marine Insurance .....	6
do do Ocean Marine do .....	5
do do Accident do .....	8
do do Guarantee do .....	3
do do Steam Boiler do .....	1
do do Plate Glass do .....	3

The deposits for the protection of policy-holders, held by the Honorable the Receiver-General, in trust for these Companies, at 16th July, last, amounted to \$10,774,201.73, in securities as follows:—

Canada stock .....	\$ 1,657,196 47
Canada debentures .....	265,160 00
Canada Provincial debentures .....	993,271 23
United States bonds.....	2,507,000 00
British annuities .....	674,810 29
British Colonial securities.....	635,616 29
Cash in sundry banks .....	409,545 25
Montreal Harbor bonds .....	453,500 00
Municipal securities.....	2,507,670 20
Bonds and stocks of banks and incorporated companies .....	189,092 00
Canadian Pacific and Canada Central Railway bonds.	481,340 00
<b>Total.....</b>	<b>\$ 10,774,201 73</b>

There was also deposited with Canadian Trustees, in conformity with the Act, \$530,697, making a total of \$11,304,899 for the protection of policy-holders.

The total amount of premiums received for all forms of insurance was \$10,171,417, of which \$3,707,360 was received by Canadian Companies, and \$6,464,057 by British and American. The following summary shows the distribution of these premiums to the various classes:—

**PREMIUMS, 1885.**

Fire.....	\$ 4,852,460
Inland Marine.....	61,431
Ocean.....	331,736
Life.....	4,619,978
Life (Assessment).....	93,771
Accident.....	145,202
Guarantee.....	62,718
Plate Glass.....	4,121
Total.....	\$10,171,417

Or, dividing them according to the nationalities of the Companies:

**PREMIUMS, 1885.**

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,107,879	3,376,401	363,180
Inland Marine.....	49,036	9,999	2,398
Ocean.....	284,577	21,053	26,106
Life.....	2,092,986	803,980	1,723,012
Life (Assessment).....	51,155	None.	42,616
Accident.....	77,619	19,569	48,014
Guarantee.....	39,987	22,731	None.
Plate Glass.....	4,121	None.	None.
Total.....	3,707,360	4,253,733	2,210,324

**LEGISLATION.**

"The Insurance Act of 1886," which will be found in the Appendix to this Report, is chiefly a consolidation of the Insurance Acts previously existing, viz.:— 38 Vic., cap. 20, intituled: "An Act to amend and consolidate the several Acts respecting Insurance, in so far as regards Fire and Inland Marine business;" 40

Vic., cap. 42, intituled: "An Act to amend and consolidate certain Acts respecting Insurance," otherwise known as the "Consolidated Insurance Act of 1877," and 48-49 Vic., cap. 49, intituled: "An Act to modify the application of the Consolidated Insurance Act." Certain alterations and amendments have, however, been made which it may be useful to refer to, the principal of which are the following:—

1. Sub-section (j) of Section 2 is new. The effect of this sub-section is to make Sections 17 and 18 and Sub-sections 5, 6, 7, 8, 9 and 12 of Section 25, and Sections 29, 30, 31 apply to all Assessment Life Insurance Companies—Canadian as well as foreign.

2. Sub-section (k) of Section 2 is also new. The effect of this sub-section is to make the provisions of the Act relating to policies of ordinary Life Insurance Companies apply also to the policies of "Assessment" Life Companies, which latter have usually been termed "certificates of membership."

3. In Section 4 the words "or person" have been added after the word Company in the first line; the object of the amendment being to bring within the provisions of the Act "individual underwriting," which it is believed was being carried on to some extent in the Dominion.

4. In Sub-section 2 of Section 10 the words "as is mentioned in this and the next preceding section" immediately following the word "Company" in the first line are new. The object of this amendment is to define the words "assets in Canada," made use of in the ninth section, when such assets are the property of companies other than Canadian companies carrying on the business of Fire and Inland Marine Insurance in Canada. This sub-section now in effect declares that the "assets in Canada" of companies, whether transacting the business of Life, Fire or Inland Marine Insurance, shall be taken to consist of all deposits with the Receiver-General and of such assets as have been vested in trust for such companies, for the purposes of the Act, in Canadian trustees, appointed by such companies, thus putting foreign Life, Fire and Inland Marine Insurance Companies upon the same footing in this respect. It will therefore hereafter be necessary that companies, other than Canadian companies carrying on in Canada the business of Fire and Inland Marine Insurance shall have deposited with the Receiver-General, or vested in Canadian trustees, under the provisions of the Act, or partly deposited as aforesaid and partly vested in trustees, assets sufficient to cover the re-insurance value of all risks outstanding in Canada, together with all other liabilities in Canada. The effect of the amendment is therefore to make a material alteration in the law relating to the assets of foreign Fire and Inland Marine Insurance Companies.

5. In Sub-section 2 of Section 19 the word "two" in the third line has been substituted for the word "three" in the corresponding section of the Consolidated

Insurance Act of 1877, which amendment effects an important change by reducing by one month the time allowed Life Insurance Companies for depositing their annual statements. It is believed that a further reduction might be made with advantage to the public and without disadvantage or serious inconvenience to the Companies.

6. The last clause of sub-section 2 before mentioned is also new, viz. :—

“ Provided, however, that a preliminary abstract of the year's business to December thirty-first inclusive, comprising the cash premium receipts of the year, the number and amount of the policies issued and taken up, that are in force, and that have become claims and been paid to that date, shall be sent to the Superintendent of Insurance within the first fifteen days of January in each year.”

It seems at least doubtful whether this proviso will accomplish the object intended by its originators. The amendment was proposed when the Bill was before the Banking and Commerce Committee and was adopted, it is respectfully submitted, without sufficient consideration. The Insurance Department is in no way responsible for it.

7. Perhaps the most important of the amendments made to the insurance law by the recent legislation is that which relates to the penalties imposed for violations of the Act and the manner of their enforcement.

Section 14 of 38 Vic., cap. 20, and Section 13 of 40 Vic., cap. 42, in effect provided that every person who delivered any policy of insurance or who collected any premium (except on policies of Life Insurance issued to persons not resident in Canada at the time of issue) or transacted any business of insurance on behalf of any Life, Fire or Inland Marine Insurance company, without being licensed, should be liable to a penalty not exceeding \$1,000 for each violation of the Acts aforesaid, and, in default of payment for one month to imprisonment for a term not exceeding six months, and that such penalty should be recoverable in any court of competent jurisdiction on information filed in the name of the Attorney-General of Canada; and that a moiety of such penalty, when recovered, should belong to Her Majesty, and the other moiety thereof to the informer. In consequence of the necessity for proceedings being taken in a superior court and by information at the suit of the Attorney-General, and of the delays and expenses unavoidably attending such proceedings, the provisions as to penalties above summarized were found to be almost valueless, and in the present Act the Legislature therefore endeavored by simplifying the proceedings to render it less expensive and less difficult to procure a conviction against persons violating or disregarding the provisions of the statute. This desirable object, it is believed, will be accomplished by the 22nd section of the Act, which is in the following words :—

“Every person who delivers any policy of insurance, or interim receipt, or who collects any premium (except only on policies of Life Insurance issued to persons not resident in Canada at the time of issue) or carries on any business of insurance on behalf of any Life, Fire or Inland Marine Insurance Company, without such license as aforesaid, shall, on summary conviction thereof, before any two justices of the peace or any magistrate having the powers of two justices of the peace, for a first offence, incur a penalty of not less than twenty dollars and costs and not more than fifty dollars and costs, and in default of payment the offender shall be liable to imprisonment with or without hard labor for a term of not less than one month nor more than three months; and for a second or any subsequent offence such offender shall be imprisoned with hard labor for a term not less than three months nor more than six months :

“2. One half of any such penalty when recovered shall belong to Her Majesty, and the other half thereof to the informer.”

It will thus be seen that the penalty for a first offence is a fine of not less than \$20 and costs and not more than \$50 and costs, and for a second offence imprisonment without the option of a fine. The informer is entitled to one half the penalty when recovered, and an information may be laid by any one cognizant of the facts. It is worthy of note that the words “interim receipt,” which were not in the corresponding section of the former Acts, have been introduced in the first line of the section, and that the word “transacts,” which was used in the former Acts, has been replaced by the words “carries on,” in the third line of this section.

8. The words, “and such policy shall not contain any provision inconsistent with such clause,” at the end of Sub-section 9 of Section 39, are new, and were introduced for the purpose of prohibiting a practice, said to exist, of inserting in the body of the policy a provision quite at variance with that provided for by the previous portion of this sub-section, thereby rendering the policy of doubtful meaning, by reason of the existence of clauses inconsistent with each other.

9. In Section 49 the words “or person” after the word “Company” in the first lines of the first and third sub-sections and the same words at the end of the first sub-section are new, and were introduced with the object of preventing “individuals” from transacting business of Insurance other than Life, Fire or Inland Marine Insurance, except when duly licensed for that purpose under the Statute. Under this section, since the Act was assented to, one “individual” has applied for a license which will be issued to him as soon as the necessary deposit has been made.

Some other changes and amendments of minor importance have been made but the foregoing are the only ones which it is considered necessary to refer to at present.

Sections 16 and 17 of the Act of 1875, 38 Vic., cap. 20, and Sections 15 and 16 of the Consolidated Insurance Act of 1877, 40 Vic., cap. 42, being the sections relating to the insolvency of Insurance Companies, and the winding up of insolvent Insurance Companies, have not been consolidated by the present Act, and are therefore excepted from, and are not repealed by Section 50. These excepted sections will, however, be consolidated with and form a part of chapter 129 of the "Revised Statutes of Canada," intitled: "An Act respecting insolvent Banks, Insurance Companies, Loan Companies, Building Societies and Trading Corporations" and usually known as "The Winding-up Act;" Sections 106 to 123 inclusive, of which Act relate exclusively to Insurance Companies. The Insurance Act of 1886 will appear as Chapter 124 in the Revised Statutes, which at the time of writing are in press and will shortly be issued. They are, however, not yet in force, but will come into force after proclamation by the Governor in Council. In the meantime the insolvency and winding-up clauses of the Acts of 1875 and 1877 above referred to remain in force.

The fourth and fifth sections of 34 Vic., cap. 9, referred to in the fourth subsection of Section 10 of the "Insurance Act of 1886," are for convenience of reference reproduced in the appendix at page 390.

#### THE BRITON MEDICAL AND GENERAL LIFE ASSOCIATION (LIMITED).

In view of the fact that numerous inquiries are being made from time to time with reference to this Company and its present condition, by policy-holders and others interested therein, it will not be deemed inappropriate to refer briefly to the subject here, giving such information as may be useful or interesting. The policies at present outstanding in Canada are of two classes, viz., those issued by the Britannia Life Assurance Company, and those issued by The Briton Medical and General Life Association, the original name of which was the "Briton Life Association," by which latter name it was registered under Imperial Act 7 and 8 Vic., cap. 110, on the 17th day of February, 1854, and by the same name was afterwards, on the 3rd of November, 1862, incorporated under the "Companies Act, 1862." The name was subsequently changed by special resolution and approval of the Board of Trade, on the 5th March, 1863, and from that date has been known by the name of "The Briton Medical and General Life Association." The Britannia Life Assurance Company was established on the first day of August, 1837, and so far as I have been able to ascertain, commenced business in Canada in 1839. In November, 1865, The Britannia Life Assurance Company and The Briton Medical and General Life Association were amalgamated, and thereafter the business of the two Societies was conducted under one management, and as one institution. The Company was licensed on the 22nd of August, 1870, and appears never to have transacted a very large business in Canada, the total number of policies issued in the Dominion from the time the license was issued until it ceased to



transact new business in 1875 was only 661. The last risk assumed by the Company in Canada bears date the 20th August, 1875.

The Company, having ceased to do new business before "The Consolidated Insurance Act of 1877" was passed, came within the provisions of Section 17 of the said Act and was not required to increase its deposit beyond the sum in the hands of the Receiver General at that time.

The number of policies outstanding in Canada at the 31st day of December, 1885, as shown by the Company's last report, was 326, of which 154 were "Britannia" policies and the remaining 172 were "Briton Medical" policies. A valuation of these policies has been made as on the 31st December, 1885, with the following results, viz. :

	No. of Policies.	Amount.	Value.
Britannia.....	154	\$440,281 88	\$235,516 46
Briton Medical.....	172	264,877 53	65,724 53
	—	—	—
Total.....	326	\$705,159 46	\$301,240 99

The Company suspended in January, 1886, and proceedings were shortly thereafter taken in the Chancery Division of the High Court of Justice in England, having for their object the winding up of the affairs of the Company, or its reconstruction upon the footing of a reduction of its contracts, and an order bearing date the 12th day of February last was made by Mr. Justice Kay substantially to the effect following :

"That it be referred to Mr. A. H. Bailey, of the London Assurance Corporation, and Mr. R. P. Hardy, of the Guardian Assurance Company, both of the city of London, Actuaries, as special referees to inquire and report to the court, and to make an actuarial valuation of the Company's risks, and to report as to the various classes of liabilities and the respective amounts thereof, and to make and take all necessary inquiries and accounts, and in so doing are to be at liberty to avail themselves of the assistance of Messrs. Deloitte, Dever & Co., of No. 4 Lothbury, of the city of London, chartered accountants, at present engaged in the investigation of the books and affairs of the Association; and the said referees are also to be at liberty to require the directors and officers of the Association to produce all deeds, books, papers, accounts, reports, balance sheets, valuations and documents in their possession or control relating to the affairs of the Association, and also to require the directors and officers of the said Association to furnish the said referees with such particulars of the policies and other contracts entered into or assumed by the said Association, as the said referees may think necessary."

Under this order the investigation of the affairs of the Company has been in progress, and a report, or at all events a partial report, has been made, as appears

from a notice dated 12th July last, issued by the solicitors of the provisional liquidator, which is as follows :—

IN THE HIGH COURT OF JUSTICE (CHANCERY DIVISION).

In the matter of "The Companies Acts, 1862 and 1867" and in the matter of "The Life Assurance Companies Acts 1870 and 1872," and in the matter of Briton Medical and General Life Association, Limited.

Notice is hereby given, that in pursuance of the directions given by the Judge, The Honourable Mr. Justice Kay, a meeting of the policy-holders and annuitants of the above-named Association, at which Mr. Henry Dever, the provisional official liquidator of the above named Association, will preside, is to be held at the Cannon Street Hotel, London, on Monday, the 26th day of July, at 2 o'clock in the afternoon, when the report of Messieurs Bailey and Hardy, the actuaries appointed by the Court to ascertain the present liabilities of the Association and also the report of Messieurs Deloitte, Dever, Griffiths and Company, as to the existing assets of the said Association, will be stated to the meeting.

The short result of the investigation of the Association's affairs is as follows :—

	£	s.	d.	£	s.	d.
Amounts assured by existing policies.....	3,205,118	3	0			
Annuities per annum .....	910	0	2			
Estimated present liability in respect of the above.....				1,043,408	0	0
The report as to the assets will be completed before the meeting is held and it is feared that they will produce less than one-half of the amount of the present liabilities or say about.....				400,000	0	0

This deficiency is owing in part to defalcations which the investigations already made show amount to not less than £100,000.

The following questions will be submitted to the meeting :—

Whether it is desirable that an order should be made by the Court for winding up the affairs of the above named Association? or, in the alternative,

Whether a scheme should be sanctioned for the reconstruction of the Company upon the footing of a reduction of its contracts?

Dated this 12th day of July, 1886.

GREGORY, ROWCLIFFES and COMPANY,  
1, Bedford Row, London.

Solicitors for the provisional official Liquidator.

NOTE.—Only policy-holders and annuitants can be admitted to the meeting and no proxies will be allowed. It is therefore essential that this Notice be presented in order to obtain admission. The room will be opened at half-past one o'clock, being half an hour before the chair will be taken.

We are in possession of no information as to whether the liability to Canadian policy-holders has or has not been taken into consideration in the estimated liability of £1,043,408, referred to in this circular, nor does it appear whether the Canadian deposit of £21,240 6s. 8d. is or is not reckoned as part of the assets, but it is highly probable that the Canadian assets and liabilities have both been taken into account. No thoroughly reliable information has been received as to the result of the meeting held on the 26th July, in pursuance of the circular given above, but it is understood that no conclusion was arrived at and that the meeting, without having accomplished anything, adjourned to meet again on the 9th August,

1886. On the day last mentioned, at the adjourned meeting, the assets were stated by Mr. Dever, the provisional official liquidator, to amount to the sum of £312,154 (less than thirty per cent. of the amount of the liabilities). Nothing appears to have been done at this meeting beyond the appointment of a committee of policy-holders, to act with the official liquidator, and to attend upon the proceedings before Mr. Justice Kay, in Chambers.

Legal proceedings have also been instituted by interested parties in two of the Provinces of the Dominion (Ontario and Quebec), having in each case the same object in view, viz., the distribution among the Canadian policy-holders of the amount deposited with the Receiver-General. In Ontario where there were several petitioners the result of the proceedings so far as known has been the making of an order declaring the Company insolvent within the meaning of Canadian statutes, appointing an assignee, directing accounts and enquiries to be taken and made and a report thereon to be made to the Court. The order is as follows:—

IN THE HIGH COURT OF JUSTICE (CHANCERY DIVISION).

PROUDFOOT, J.

Friday, the 18th day of June, A.D. 1886.

In the matter of "The Briton Medical and General Life Association, Limited," and in the matter of the Acts of the Parliament of the Dominion of Canada, 31 Victoria, chapter 48; 34 Victoria, chapter 9; 40 Victoria, chapter 42; 45 Victoria, chapter 23; 47 Victoria, chapter 39, and all other statutes affecting the said Company or respecting the winding up of insolvent Insurance Companies.

Upon the humble petition of Samuel B. Harman, the Reverend Featherstone Lake Osler, Charles W. Covernton, R. W. Hillary, the Reverend John Smith, George S. C. Bethune, George Clatworthy, John C. Copp, James Farquhar, George Harper, Bouverie Deedes, James Henderson, Catherine Frances Small, Adam Rutherford Creelman, Colonel Gzowski, John Bell, James Morrison, Alexander Marling, the Honorable Mathew Crooks Cameron, Harriette Kingstone, Frederick Kingstone, and the Reverend George M. Kingstone, executrix and executors of the late George Templeman Kingstone, deceased, Samuel Taylor, trustee for Frederick Kingstone, James Douglass and David Fisher, presented unto this Court on the 16th day of June instant, by Mr. Charles Moss, Q.C., and Mr. J. T. Small, of counsel for the said petitioners, in the presence of counsel for the above-named The Briton Medical and General Life Association, Limited, and for Henry Dever, the provisional official liquidator of the said Company appointed by order of the Chancery Division of the High Court of Justice in England.

Upon opening of the matter and upon hearing read the said petition, the affidavits of Rupert Etherege Kingsford, Samuel Christopher Marson, James Bryce Allan, Robert Wardrope, John Russell Tarnent, and the two affidavits of John T. Small filed, and upon hearing what was alleged by counsel aforesaid, this Court did direct that this matter should stand over for judgment, and the same coming on this present day for judgment—

(1.) This Court doth declare that the said Insurance Company is insolvent within the meaning of the said statutes of the Parliament of Canada, 31 Victoria, chapter 48, and 34 Victoria, chapter 9; and that the deposit made by the said Company with the Receiver-General of Canada, in compliance with the provisions of the said statutes, is liable to distribution, pursuant to the said statutes, and doth order the same accordingly.

(2.) And this Court doth further order that John Winchester, of the city of Toronto, barrister-at-law, be and he is hereby appointed assignee in pursuance of and for the purpose of the said statutes.

(3.) And this Court doth further order that the said assignee do make the enquiries and take the accounts and proceedings directed by the said statutes, and do make his report thereon to this Court.

(4.) And this Court doth further order that the taxing master of the Supreme Court do tax the petitioners their costs of this petition, and that the same be paid out of the said deposit with the Receiver-General.

(5.) And this Court doth reserve leave to all parties to apply to this Court from time to time as they may be advised.

(Signed), A. F. MACLEAN,  
*Assistant Registrar.*

Entered 28th June, 1886.  
J. B., 8, p. 209, J. S.

At the time of writing the petition filed in the Superior Court of the Province of Quebec is still pending. The petitioner claims that the Court last referred to and that court alone has jurisdiction over the affairs of the Company in Canada, while on the other hand the solicitors for the provisional official liquidator appear to claim that the High Court of Justice in England has exclusive jurisdiction, as shown by the following notice served upon Messrs. Glynn, Mills & Co., and by them transmitted to the Receiver-General:—

IN THE HIGH COURT OF JUSTICE (CHANCERY DIVISION).

In the matter of the Companies Acts, 1862 and 1867, and in the matter of the Life Assurance Companies Acts, 1870 and 1872, and in the matter of The Briton Medical and General Life Association (Limited).

To Messrs. GLYNN, MILLS & Co.,  
Bankers, 67 Lombard Street,  
London, E.C.

GENTLEMEN,—Whereas the above named association having duly made a deposit with the Receiver-General of Canada of certain securities, in accordance with the provisions of certain Acts of Parliament of the Dominion of Canada, which securities are now deposited with you, and are as follows:—

Western Australian Government 4 per cent. bonds.	£ 7,500	0	0
Cape of Good Hope Government 4 per cent. bonds.	13,500	0	0
Cape of Good Hope Government 4 per cent. stocks.	240	6	8

£21,240    6    8

And, whereas, on the 9th January, 1886, a petition was presented to the Chancery Division of the High Court of Justice in England, praying that the said Association should be wound up, or in the alternative, that the contracts of the said Association should be reduced in accordance with the provisions of the Life Assurance Acts, 1870 and 1872: And, whereas, on the 13th January, 1886, an order was made in the matter of the said petition appointing Henry Dever of 4 Lothbury, in the city of London, Chartered Accountant, Provisional Official Liquidator of the said Association, and the proceedings on the said petition are still pending: And, whereas, an order was made on the 18th June, 1886, by the Chancery Division of the High Court of Justice of the Dominion of Canada declaring that the said deposit was liable to distribution pursuant to the said Statutes: And, whereas, the right

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of the said Canadian Court to make such an order is disputed and an appeal has been lodged on behalf of the said Association and of the said Henry Dever as Provisional Official Liquidator as aforesaid against the said order; Now, as solicitors for and on behalf of the said Henry Dever as such Provisional Official Liquidator as aforesaid, we hereby beg to request you to pay to the said Henry Dever, all dividends and income which have been received by you in respect of the said securities and also to pay from time to time, until further notice, all dividends and income which shall be received in respect of the said securities.

And we also beg to give notice that the said securities are not to be assigned, transferred or in any way dealt with except in pursuance of an order in the above matter to be made by the Chancery Division of the High Court of Justice in England. Dated this 13th day of July, 1886.

(Signed), GREGORY ROWCLIFFES & CO.,  
1 Bedford Row, London.

Where the legal proceedings will ultimately end is a mere matter of conjecture; and whilst the proceedings already instituted might be taken to indicate that there is a prospect of considerable litigation over the Company's affairs, I am not without hope that such may not be the case. It would certainly be a source of extreme regret should there be danger of the wasting of any portion of the assets in unnecessary litigation; but in view of all the facts and circumstances connected with the matter there seems little room for doubt that the final result will be the division of the Canadian deposit (or the balance thereof after payment of costs) among the Canadian policy-holders.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD, M.A.,

*Superintendent of Insurance.*



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# ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS  
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,  
FOR THE YEAR 1885, IN ACCORDANCE  
WITH THE INSURANCE ACTS  
OF 1875 AND 1877.

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## GENERAL TABLES.

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ASSETS OF ALL COMPANIES, FIRE AND MARINE.  
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.  
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.;  
PERCENTAGE LOSSES TO PREMIUMS, &c., &c.

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ABSTRACT FOR THE YEAR 1885.  
FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Re-insurance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
	\$	\$	\$	\$	\$	\$	\$	Not Re-registered. Re-registered.	
British America.....	197,317	66,583	263,900	19,413,331	18,910,855	130,993	105,210	24,230	None.
Citizens.....	196,181	34,530	239,711	18,471,884	18,548,364	129,386	120,488	14,849	1,500
London Mutual Fire.....	124,324	1,693	126,017	16,488,032	43,004,988	71,387	78,556	3,843	4,303
Quebec.....	77,029	6,616	83,645	6,169,770	7,751,430	35,726	39,360	3,266	None.
Royal Canadian.....	183,124	43,690	226,814	18,596,519	16,315,559	116,981	114,684	9,802	None.
Western.....	330,904	80,847	411,751	32,023,378	39,228,394	147,111	138,891	28,929	2,800
Total for 1885.....	1,107,879	282,959	1,340,838	111,162,914	143,759,390	621,484	597,189	84,919	8,603
Total for 1884.....	1,140,428	.....	.....	118,747,547	147,968,945	744,711	762,737	77,065	6,903

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BRITISH COMPANIES.

Caledonian.....	88,281	10,151	98,432	7,980,371	9,249,259	47,777	48,046	3,683	2,323
City of London.....	170,338	27,686	198,024	13,562,146	16,812,081	80,427	86,607	2,101	2,800
Commercial Union.....	302,935	44,820	347,755	25,276,768	27,878,153	195,654	186,827	18,356	6,547
Fire Insurance Association.....	126,497	25,955	152,452	12,467,551	12,011,084	88,217	88,437	10,213	1,634
Glasgow and London.....	161,630	44,385	206,015	15,000,268	14,901,320	101,682	104,043	2,371	None.
Guardian.....	160,313	16,424	176,737	13,791,565	14,694,380	81,369	79,163	3,000	3,321
Imperial.....	185,778	15,757	201,535	17,473,895	19,123,050	123,009	115,642	2,571	13,346
Lancashire.....	208,454	35,502	243,957	19,694,092	22,573,110	123,009	110,677	21,941	5,000
Liverpool and London and Globe.....	207,436	11,707	219,143	23,095,956	32,994,197	110,921	110,677	1,636	1,190
London and Lancashire.....	89,974	17,139	107,113	9,726,741	10,593,812	60,583	64,993	201	1,000
London Assurance.....	60,832	9,865	70,797	8,415,264	7,980,031	48,924	46,119	None.	2,805
National of Ireland.....	54,082	14,289	68,371	6,771,656	5,374,606	37,718	33,094	3,715	2,286
North British.....	308,392	393,261	36,943,755	41,178,675	147,632	155,895	7,237	8,184	8,184
Northern.....	181,260	11,022	192,282	15,624,008	17,996,138	100,516	105,279	3,691	2,500
Norwich Union.....	90,185	15,211	105,396	9,572,014	9,143,660	59,192	48,695	4,300	2,500
Phoenix of London.....	208,022	30,617	238,639	20,424,018	24,715,136	91,102	91,904	11,064	7,000



Queen.....	222,647	21,375	244,022	20,761,146	22,227,312	123,846	139,232	2,227	3,000
Royal.....	498,738	37,617	536,755	62,193,924	106,598,684	300,065	295,008	19,380	7,087
Scottish Union and National.....	60,507	9,937	70,464	7,941,862	7,160,325	21,549	20,222	3,439	None.
Total for 1885.....	3,376,401	483,789	3,860,160	337,216,878	421,205,014	1,911,706	1,895,175	121,126	71,915
Total for 1884.....	3,472,119	.....	.....	354,458,616	413,441,193	2,232,145	2,290,588	135,246	51,153

AMERICAN COMPANIES.

Alma Fire.....	107,638	13,271	120,939	10,762,523	6,975,275	64,862	54,376	11,709	None.
Agricultural of Watertown.....	70,393	3,283	73,676	7,555,495	22,557,538	42,883	38,663	4,493	1,850
Hartford.....	131,177	15,108	146,283	11,356,931	11,910,922	75,570	68,868	11,420	None.
Phoenix of Brooklyn.....	58,922	13,939	72,861	7,948,168	5,386,310	28,218	25,116	4,437	None.
Total for 1885.....	368,180	45,589	413,779	37,623,116	46,830,075	211,533	186,923	32,089	1,850
Total for 1884.....	367,581	.....	.....	40,777,215	41,097,846	181,406	191,998	13,920	None.

RECAPITULATION.

6 Canadian Companies.....	1,107,879	232,959	1,340,838	111,162,914	143,759,390	621,484	597,149	84,909	8,603
19 British Companies.....	3,376,401	483,759	3,860,160	337,216,878	421,205,014	1,911,706	1,895,175	121,126	71,915
4 American Companies.....	368,180	45,589	413,779	37,623,116	46,830,075	211,533	186,923	32,089	1,850
Grand Total for 1885.....	4,852,460	762,317	5,614,777	486,002,908	611,794,479	2,744,723	2,679,287	238,134	82,368
Grand Total for 1884.....	4,980,128	.....	.....	513,983,378	605,507,789	3,161,262	3,245,323	226,230	57,456

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869-80.

	Premiums Received.										Total.	
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.
<i>Canadian Companies.</i>												
British America .....	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895
Canada Agricultural .....	.....	.....	.....	.....	.....	109,892	131,639	115,897	97,468	.....	.....	186,895
Canada Fire .....	.....	.....	.....	.....	.....	.....	.....	94,788	133,625	118,055	141,378	167,609
Citizens' .....	.....	.....	.....	.....	.....	.....	129,893	244,363	136,653	91,971	89,718	87,041
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	27,176	70,398
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	92,987	155,871
Dominion .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	106,602
*London Mutual Fire .....	60,702	71,135	78,072	61,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	945,654
National Fire .....	.....	.....	.....	.....	.....	.....	.....	86,098	92,812	69,070	44,016	284,026
Ottawa Agricultural .....	.....	.....	.....	.....	.....	.....	.....	86,098	92,812	69,070	44,016	284,026
Provincial .....	99,913	97,633	171,514	161,158	190,857	244,331	7,947	64,882	86,174	25,858	.....	194,861
.....	72,234	72,725	73,602	77,508	75,169	79,453	86,424	80,203	80,04	66,012	60,600	62,569
Quebec .....	.....	.....	.....	.....	.....	392,134	312,851	260,878	198,014	146,773	116,751	128,298
Royal Canadian .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,553,902
†Sovereign .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,553,902
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	740,931
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	490,483
.....	154,680	180,730	217,698	263,206	236,598	254,019	252,356	201,429	276,395	270,716	268,933	272,768
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,909,651
.....	501,362	536,600	707,418	796,847	812,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029
<i>British Companies.</i>												
Commercial Union .....	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,254	231,607
Guardian .....	3,156	8,780	17,392	32,947	54,387	51,225	60,905	54,433	54,433	51,813	50,253	480,763
Imperial .....	64,522	82,000	85,915	102,760	134,710	134,794	126,945	121,648	153,012	156,988	149,449	156,461
Lancashire .....	40,487	34,615	33,651	43,967	66,733	43,697	71,455	101,116	142,109	161,828	161,064	184,145
Liverpool and London .....	286,798	273,303	263,696	260,262	288,632	219,948	138,480	106,771	129,083	148,024	157,617	165,880
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,418
London and Lancashire .....	55,931	66,496	63,330	67,356	79,368	60,086	47,450	45,893	71,425	61,272	51,095	62,454
London Assurance .....	141,822	168,500	203,724	235,290	309,234	322,516	292,663	266,910	288,943	282,475	262,508	253,871
North British .....	18,115	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,040	68,628	75,191
Norwich Union .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20,507
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20,507
Phoenix of London .....	86,081	82,613	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	160,898	163,339
Queen .....	94,048	106,616	122,609	150,650	179,562	163,329	160,694	155,273	198,087	193,661	182,042	195,069

Royal .....	241,683	238,451	262,509	315,948	371,045	405,501	381,514	333,450	360,915	359,008	243,317	417,150	4,000,380
Scottish Commercial .....	4,878	22,367	36,133	55,192	59,050	60,011	37,446	46,774	78,932	82,240	80,516	19,513	343,421
Scottish Imperial .....	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,693,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	536,710
<i>American Companies.</i>													
Atina .....	107,635	114,121	153,751	177,943	183,929	188,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural of Water-towns .....		5,431	68,361	73,613	64,641						† 27,279	47,290	286,616
Andes .....		31,431	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,613	80,184	83,191	31,431
Hartford .....		57,531											976,529
Horns .....		No return											
Phoenix of Brooklyn .....							15,506	20,090	11,854	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	269,049	264,395	238,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies .....	501,362	536,600	707,418	798,847	842,896	1,453,781	1,648,654	1,881,641	1,822,955	1,161,896	1,102,822	1,190,089	13,444,901
British Companies .....	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,693,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American Companies .....	165,166	194,781	314,452	332,243	352,255	259,019	264,395	238,955	213,830	211,594	225,512	241,140	3,003,372
Grand Totals .....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,523,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

\* Formerly the Agricultural Mutual.  
 † Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for re-insurance of the risks of the National has not been included.  
 ‡ This is exclusive of \$63,310 received for re-insurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY OF LOSSES paid for Fire Insurance in Canada by all Companies, for the Years 1869-1880.

	Losses Paid.											Total.	
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.		1880.
<i>Canadian Companies.</i>													
British America.....	49,538	61,636	83,669	89,828	117,970	92,346	125,435	108,989	115,015	73,553	101,804	81,160	1,098,913
Canada Agricultural.....	.....	.....	.....	.....	.....	41,317	63,437	102,056	83,291	76,517	.....	.....	290,101
Canada Fire.....	.....	.....	.....	.....	.....	.....	.....	35,688	134,715	69,599	71,197	120,719	472,221
Citizens.....	.....	.....	.....	.....	.....	.....	62,632	168,608	309,010	10,676	34,024	48,973	736,720
Dominion.....	.....	.....	.....	.....	.....	.....	.....	64,166	68,353	67,699	85,031	75,098	93,673
London Mutual Fire.....	42,317	64,078	55,048	50,165	47,373	45,047	59,423	42,859	167,447	46,944	28,502	.....	723,603
National Fire.....	.....	.....	.....	.....	.....	.....	.....	14,352	52,748	40,779	.....	.....	287,732
Ottawa Agricultural.....	.....	.....	.....	.....	.....	.....	280	14,352	62,748	.....	.....	.....	108,164
Provincial.....	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	15,304	19,511	28,807	957,146
Quebec.....	28,980	152,076	17,582	60,630	57,606	27,840	61,668	105,763	37,747	55,147	54,597	63,473	1,546,450
Royal Canadian.....	.....	.....	.....	.....	.....	.....	.....	332,405	332,977	66,201	59,998	87,434	453,479
Sovereign.....	.....	.....	2,132	10,074	20,249	37,210	44,549	66,201	288,079	189,755	58,777	.....	773,695
Western.....	73,840	107,618	155,564	179,981	138,039	143,652	148,402	163,373	250,067	112,845	131,328	138,794	1,733,503
.....	276,116	453,414	414,339	510,469	487,649	662,470	1,082,306	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
<i>British Companies.</i>													
Commercial Union.....	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian.....	None.	1,300	3,823	22,910	77,859	34,455	24,275	11,930	442,575	22,081	40,661	23,638	708,617
Imperial.....	27,687	71,689	67,986	90,965	71,295	68,886	105,942	55,946	660,970	67,230	82,762	49,903	3,908
Lancashire.....	.....	.....	.....	.....	.....	.....	.....	40,307	454,572	70,674	90,180	87,434	1,017,755
L'pool & Lond'n & Globe.	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,702	2,204,635
London and Lancashire.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	466	488,101
London Assurance.....	66,274	33,221	35,034	84,493	43,875	68,724	16,544	37,868	25,118	29,697	44,527	14,408	488,101
North British.....	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119,851	2,548,711
Northern.....	6,609	2,781	22,709	60,948	67,722	36,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,413	1,415
Phoenix of London.....	23,819	128,945	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen.....	31,800	56,251	89,272	101,478	99,558	126,902	123,729	136,038	856,976	111,799	115,064	76,914	1,927,781
Royal.....	124,338	272,632	181,486	147,269	167,858	256,970	293,768	340,735	661,774	179,462	237,268	168,745	3,034,375
Scottish Commercial.....	.....	.....	.....	.....	.....	.....	.....	9,977	14,241	37,401	46,439	29,617	177,329
Scottish Imperial.....	None.	17,134	18,127	45,029	60,811	60,036	33,830	33,769	24,755	33,491	47,545	26,299	400,765
.....	579,416	1,024,362	922,400	1,196,167	967,316	1,130,106	1,299,612	1,168,668	5,718,305	890,971	1,275,540	865,423	16,948,076



**SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869-85.**

	Totals from 1869 to 1880.	Premiums Received.					Total.
		1881.	1882.	1883.	1884.	1885.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$	\$
British America.....	1,956,746	146,386	127,951	121,071	152,920	197,317	2,702,391
Canada Agricultural.....	451,896						451,896
Canada Fire.....	655,465	192,894	32,984				881,333
Citizens'.....	779,639	100,873	137,941	181,393	228,265	195,181	1,623,292
Dominion.....	155,871	34,371					190,242
*London Mutual Fire.....	945,654	122,189	104,893	110,830	118,246	124,324	1,526,136
National Fire.....	284,026						284,026
Ottawa Agricultural.....	194,861						194,861
Provincial.....	1,434,350						1,434,350
Quebec.....	888,531	49,287	49,867	64,434	66,720	77,029	1,195,868
Royal Canadian.....	1,553,902	154,585	164,622	193,021	243,729	183,124	2,492,983
†Sovereign.....	740,931	123,476	102,554	88,443			1,055,404
Stadacona.....	490,488						490,488
Western.....	2,909,551	282,409	312,621	332,609	330,548	330,904	4,493,642
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	19,024,912
<i>British Companies.</i>							
Caledonian.....				71,047	90,947	88,281	250,275
City of London.....			127,100	149,665	171,502	170,338	618,605
Commercial Union.....	1,472,268	277,885	307,987	294,508	312,381	302,935	2,967,934
Fire Insurance Associat'n		43,296	110,929	109,316	134,109	126,497	524,207
Glasgow and London.....					128,261	161,630	289,891
Guardian.....	450,763	64,915	71,095	97,785	143,518	150,313	1,008,379
Imperial.....	1,469,098	170,486	179,520	199,062	205,142	185,778	2,409,086
Lancashire.....	1,084,177	197,980	208,539	210,159	226,468	208,454	2,135,777
Liverpool and London							
and Globe.....	2,398,094	157,565	161,962	195,602	213,133	207,436	3,333,792
London and Lancashire..	9,448	30,964	105,197	95,299	93,115	89,974	423,997
London Assurance.....	715,185	62,402	66,576	76,959	63,415	60,932	1,045,469
National of Ireland.....				32,528	45,969	54,082	132,579
North British.....	3,027,356	271,375	273,516	293,579	323,171	308,392	4,497,389
Northern.....	721,919	95,525	132,259	169,577	193,755	181,260	1,494,295
Norwich Union.....	20,507	52,901	73,067	90,770	92,471	90,185	419,881
Phoenix of London.....	1,659,722	178,497	204,138	203,548	225,510	208,022	2,679,437
Queen.....	1,899,423	194,162	207,111	216,314	226,932	222,647	2,966,589
Royal.....	4,000,389	503,233	569,481	609,973	531,207	498,738	6,713,121
Scottish Commercial.....	343,421						343,421
Scottish Imperial.....	535,710	52,072	72,314	12,759			672,855
Scottish Union & Nation'l			37,627	50,400	51,033	60,507	199,567
	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	35,126,546
<i>American Companies.</i>							
Etna.....	1,640,268	107,571	105,571	114,615	114,885	107,688	2,190,598
Agricultural of Watert'n	286,615	57,361	51,885	70,457	74,840	70,393	611,551
Andes.....	31,431						31,431
Hartford.....	976,529	87,616	103,355	131,133	135,369	131,177	1,565,179
Home.....							
Phenix of Brooklyn.....	68,529	14,840	27,004	37,885	42,487	58,922	249,667
	3,003,372	267,388	287,815	354,090	367,581	368,180	4,648,426

**RECAPITULATION.**

Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	19,024,912
British Companies.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	35,126,546
American Companies.....	3,003,372	267,388	287,815	354,090	367,581	368,180	4,648,426
	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	58,799,884

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for  
the Years 1869-85.

	Totals for 1869 to 1880.	Losses Paid.					Total.
		1881.	1882.	1883.	1884.	1885.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$	\$
British America .....	1,088,943	128,869	80,711	82,480	92,961	105,210	1,589,174
Canada Agricultural...	293,101						260,101
Canada Fire .....	472,221	152,074	73,838				698,133
Citizens' .....	736,720	89,058	119,581	135,613	148,531	120,488	1,349,991
Dominion .....	93,673	54,582					148,255
*London Mutual Fire...	723,603	94,632	60,758	70,211	75,748	78,556	1,103,508
National Fire .....	287,732						287,732
Ottawa Agricultural...	108,164						108,164
Provincial .....	957,146						957,146
Quebec .....	613,504	392,442	42,338	49,056	34,829	39,360	1,171,519
Royal Canadian .....	1,546,450	142,440	103,328	117,806	161,489	114,684	2,186,207
†Sovereign .....	453,479	107,042	78,811	96,884			736,216
Stadacona .....	773,695						773,695
Western .....	1,733,503	175,619	174,478	208,380	249,179	138,891	2,680,050
<i>British Companies.</i>	9,888,934	1,333,758	733,843	760,430	762,737	597,189	14,079,891
Caledonian .....				18,631	67,032	48,046	133,709
City of London .....			66,220	82,158	94,585	86,607	329,570
Commercial Union .....	1,167,734	203,594	228,110	254,744	237,611	186,827	2,288,620
Fire Insurance Associa- tion .....		7,453	75,568	93,797	88,231	88,437	356,486
Glasgow and London .....				109,609	104,043	104,043	213,652
Guardian .....	705,617	58,965	45,027	38,740	68,562	79,163	996,074
Imperial .....	1,411,070	130,320	100,755	92,334	128,330	80,292	1,943,101
Lancashire .....	1,017,755	141,313	121,876	124,943	151,256	115,642	1,872,785
Liverpool and London and Globe .....	2,204,635	142,155	107,074	109,726	122,211	110,677	2,796,478
London and Lancashire	465	9,379	30,537	76,682	57,974	64,993	240,030
London Assurance .....	488,101	24,283	35,707	51,289	40,626	46,119	686,125
National of Ireland .....				6,472	24,709	38,094	69,266
North British .....	2,543,711	253,794	179,488	168,409	190,535	155,895	3,491,832
Northern .....	920,382	65,338	89,217	87,365	166,240	105,279	1,433,821
Norwich Union .....	1,415	14,205	40,436	54,098	48,063	48,695	206,912
Phoenix of London .....	947,041	121,359	123,946	145,025	176,594	91,904	1,605,869
Queen .....	1,927,781	150,769	150,717	132,189	140,051	129,232	2,630,729
Royal .....	3,034,275	324,667	315,855	418,241	360,084	295,008	4,748,130
Scottish Commercial...	177,329						177,329
Scottish Imperial .....	409,765	21,821	29,593	21,229			483,408
Scottish Union and National .....			8,318	13,599	18,294	20,222	60,433
<i>American Companies.</i>	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	26,564,359
Etna .....	1,452,762	60,018	82,164	51,952	55,224	54,276	1,756,396
Agricultural of Water- town .....	144,136	29,316	20,271	28,965	33,740	38,663	295,091
Andes .....	5,668						5,668
Hartford .....	671,932	71,227	56,554	71,415	85,534	68,868	1,025,530
Home .....	60,691						60,691
Phenix of Brooklyn...	104,070	3,100	3,710	14,795	17,500	25,116	168,291
	2,439,259	163,661	162,699	167,127	191,998	186,923	3,311,667

RECAPITULATION.

Canadian Companies..	9,888,934	1,336,758	733,843	760,430	762,737	597,189	14,079,891
British Companies.....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	26,564,359
American Companies..	2,439,259	163,661	162,699	167,127	191,998	186,923	3,311,667
<b>Grand Totals.</b>	<b>29,276,269</b>	<b>3,169,824</b>	<b>2,664,986</b>	<b>2,920,228</b>	<b>3,245,323</b>	<b>2,679,287</b>	<b>43,955,917</b>

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

## SUMMARY of Fire Insurance in Canada for the Years 1869 to 1885 inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
<b>CANADIAN COMPANIES.</b>				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,466,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,929	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
<b>Total.....</b>	<b>19,024,912</b>	<b>1,975,543,289</b>	.....	<b>14,079,891</b>
<b>BRITISH COMPANIES.</b>				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,204,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,468,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
<b>Total.....</b>	<b>35,126,546</b>	<b>3,766,073,262</b>	.....	<b>26,564,359</b>
<b>AMERICAN COMPANIES.</b>				
1869.....	165,166*	9,762,356*	13,795,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,563
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
<b>Carried forward.....</b>	<b>2,762,232</b>	<b>233,160,666</b>	.....	<b>2,329,743</b>



SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward.....	2,762,232	233,160,666	.....	2,329,743
<i>AMERICAN COMPANIES—Concluded.</i>				
1890.....	241,140	25,434,766	27,414,113	109,516
1861.....	267,398	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,591	40,777,215	44,097,616	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
Total.....	4,648,426	439,775,461	.....	3,311,667

## TOTALS FOR ALL THE YEARS FROM 1869 TO 1885 INCLUSIVE.

Canadian Companies.....	19,024,912	1,975,543,289	.....	14,079,891
British Companies.....	35,126,546	3,766,073,262	.....	26,564,359
American Companies.....	4,648,426	439,775,461	.....	3,311,667
Grand Total.....	58,799,884	6,181,392,012	.....	43,955,917

INLAND MARINE INSURANCE BUSINESS IN CANADA, 1885.

	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.
					Not Resisted.	Resisted.	
<b>CANADIAN COMPANIES.</b>							
British America.....	\$ 15,012	\$ 3,257,724	None.	\$ 5,423	None.	\$ 5,423	5,423
Royal Canadia.....	14,769	2,779,821	None.	6,990	600	None.	6,694
Western.....	19,255	4,554,318	28,876	16,085	None.	3,300	13,382
<b>BRITISH COMPANIES.</b>							
Commercial Union.....	49,036	10,591,893	28,876	28,498	600	3,300	25,499
<b>AMERICAN COMPANIES.</b>							
Ætina .....	946	226,397	None.	None.	None.	None.	None.
Phoenix of Brooklyn.....	1,450	1,377,730	13,072	912	None.	None.	460
	2,396	1,604,127	13,072	912	None.	None.	460

RECAPITULATION.

Canadian Companies .....	48,036	10,501,893	28,876	28,498	600	3,300	25,499
British Companies.....	9,999	2,737,164	None.	7,406	None.	None.	7,206
American Companies.....	2,396	1,604,137	12,072	912	None.	None.	460
<b>Total.....</b>	<b>61,431</b>	<b>14,933,184</b>	<b>40,948</b>	<b>36,816</b>	<b>600</b>	<b>3,300</b>	<b>33,165</b>

**Abstract of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1885.**

**BRITISH AMERICA ASSURANCE COMPANY, TORONTO.**

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Registered.	Registered.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance .....	755,084	68,905,778	71,141,601	488,807	77,208	13,018	495,120	} In all countries, 31st Dec., 1885.
Inland Marine .....	55,966	10,003,923	342,842	19,072	1,302	None.	20,374	
Marine, Ocean .....	38,264	1,163,339	320,600	33,913	690	None.	32,067	
	849,314	80,073,040	71,805,043	541,792	79,200	13,018	547,561	

**ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.**

Fire Insurance .....	282,255	27,702,054	22,180,581	175,296	12,746	None.	174,543	} In Canada, 31st Dec., 1885.
Inland Marine .....	14,789	2,779,821	None.	6,990	600	None.	6,691	
Marine, Ocean .....	133,630	6,190,370	928,076	104,455	7,577	667	94,009	
	430,654	36,672,245	23,109,657	286,741	20,923	667	275,293	

**WESTERN ASSURANCE COMPANY, TORONTO.**

Fire Insurance .....	1,086,982	99,738,402	102,130,860	708,281	74,572	8,140	701,763	} In all countries, 31st Dec., 1885.
Inland Marine .....	127,682	23,318,818	1,148,924	76,600	14,493	3,300	72,708	
Marine, Ocean .....	126,144	7,613,210	512,382	95,947	1,723	None.	79,324	
	1,340,778	130,660,490	103,793,166	880,828	90,768	11,400	863,795	

PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

Fire Insurance .....	58,922	7,948,168	5,386,340	25,116	4,467	None.	28,218
Inland Marine .....	1,450	1,377,730	12,072	912	None.	None.	460
Marine, Ocean .....	26,106	2,682,624	None.	21,857	None.	None.	21,857
	86,478	12,008,422	5,398,412	47,885	4,467	None.	50,535
							} In Canada, 31st Dec., 1886.

AETNA FIRE INSURANCE COMPANY.

Fire Insurance .....	107,688	10,762,522	6,975,275	64,276	11,709	None.	64,862
Inland Marine .....	946	226,397	None.	None.	None.	None.	None.
	108,634	10,988,919	6,975,275	64,276	11,709	None.	64,862
							} In Canada, 31st Dec., 1886.

THE COMMERCIAL UNION ASSURANCE COMPANY.

Fire Insurance .....	302,935	25,276,758	27,878,153	198,827	18,356	6,547	195,654
Inland Marine .....	9,999	2,737,164	None.	7,206	None.	None.	7,206
Marine, Ocean .....	21,053	3,853,102	67,592	10,493	None.	None.	10,493
	333,987	31,867,024	27,945,745	204,526	18,356	6,547	213,353
							} In Canada, 31st Dec., 1886.

CITIZENS' INSURANCE COMPANY.

Fire Insurance .....	266,070	24,409,309	22,379,389	157,978	20,071	4,000	169,050
							} In all countries, 31st Dec., 1886.

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance .....	78,241	6,272,520	7,838,132	39,360	3,266	None.	35,726
							} In all countries, 31st Dec., 1886.

TABLE I.—Showing the TOTAL ASSETS, and their Nature, of Canadian  
CANADIAN COM

Companies.	Commenced Business.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
British America.....	1883.....	90,000 00	1,350 00	804,903 15
Citizens' .....	1st January, 1865.....	88,063 35	None.	100,850 00
London Mutual Fire.....	1859.....	None.	1,041 55	34,747 80
Quebec .....	1818.....	32,000 00	None.	79,900 00
Royal Canadian .....	13th August, 1873.....	None.	28,000 00	392,585 49
Western.....	August, 1851.....	70,800 00	7,450 00	636,271 36

## Companies doing business of Fire and Inland Marine Insurance.

## COMPANIES—ASSETS—1885.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks, or deposited with Government	Interest due and accrued.	Other Assets	Total Assets.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	76,037 96	143,389 26	1,077 92	16,855 40	1,133,613 69	Fire, Inland & Ocean.
None.	26,057 24	17,141 95	2,883 79	32,288 65	267,084 98	do and Accident.
None.	*300,445 52	63,963 09	163 50	763 66	401,125 12	do
None.	2,640 13	57,539 50	891 77	805 18	173,776 58	do
19,138 07	45,188 16	200,663 16	None.	22,753 20	708,328 08	do Inland & Ocean.
None.	163,228 84	273,809 18	2,263 21	54,399 60	1,201,422 19	do do

\* Including premium notes, \$288,842.73.

TABLE II—Showing the ASSETS in Canada of British and American Com

## BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stock, Bonds and Debtures.
		\$ cts.	\$ cts.	\$ cts.
Caledonian.....	February, 1883.....	None.	None.	91,529 82
City of London.....	1st September, 1881 ...	None.	None.	102,200 00
Commercial Union.....	11th September, 1863...	None.	None.	176,044 36
Fire Insurance Association.....	December, 1880.....	None.	None.	100,000 00
Glasgow and London.....	1st January, 1884.	None.	None.	112,028 23
Guardian.....	1st May, 1869 .....	None.	None.	102,565 00
Imperial .....	1864.....	None.	None.	103,260 93
Lancashire.....	July, 1864.....	None.	3,000 00	50,369 99
Liverpool and London and Globe.	4th June, 1851 .....	96,846 45	415,050 00	164,157 50
London and Lancashire.....	1st April, 1880.....	None.	None.	101,859 33
London Assurance.....	1st March, 1862 .....	None.	None.	178,690 00
National of Ireland.....	2nd April, 1883.....	None.	None.	100,161 00
North British.....	1862.....	73,240 00	77,000 00	497,197 02
Northern.....	1867.....	None.	None.	160,253 33
Norwich Union.....	1st April, 1880.....	None.	None.	109,000 00
Phoenix of London.....	1804.....	None.	None.	140,192 26
Queen.....	5th July, 1859.....	2,060 00	None.	185,398 00
Royal .....	1851.....	120,000 00	None.	689,533 34
Scottish Union and National.....	February, 1882.....	None.	None.	122,673 00

## AMERICAN

Ætna Fire.....	1821.....	None.	None.	114,352 50
Agricultural of Watertown.....	October, 1878 .....	None.	None.	123,250 00
Hartford.....	1836.....	None.	None.	107,733 00
Phenix of Brooklyn.....	1st May, 1874.....	None.	None.	123,000 00



panies doing business of Fire and Inland Marine Insurance in Canada.

ASSETS IN CANADA—1885.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	4,348 14	25,636 58	None.	3,500 00	125,014 54	Fire.
None.	7,021 91	7,349 61	None.	5,311 29	121,882 81	do
None.	14,515 36	7,618 83	None.	3,512 50	201,691 05	Fire, Inland & Ocean!
None.	9,964 87	5,526 01	None.	2,500 00	117,990 88	Fire.
None.	26,249 83	26,418 00	None.	4,952 13	169,648 19	do
None.	6,056 03	1,273 43	None.	None.	109,894 46	do
None.	8,266 29	6,755 77	None.	8,797 69	127,080 68	do
None.	18,085 10	105,439 84	1,082 32	750 00	178,727 25	do
1,842 45	4,002 38	49,828 50	7,075 52	2,500 00	741,302 80	Fire and Life.
None.	2,065 18	6,435 19	None.	800 00	111,149 70	Fire.
None.	None.	None.	None.	None.	178,690 00	Fire and Life.
None.	4,627 00	891 57	None.	5,000 00	110,679 57	Fire.
146,000 00	30,592 60	30,710 65	6,618 83	2,500 00	862,859 10	Fire and Life.
None.	4,557 51	7 936 68	None.	3,500 00	116,246 52	Fire.
None.	3,223 53	37,392 74	None.	None.	149,617 27	do
None.	None.	13,471 20	1,242 43	None.	154,905 89	do
5,279 56	6,948 78	11,950 65	234 84	4,150 00	216,021 83	Fire and Life.
22,238 37	33,109 87	6,533 95	None.	7,363 92	878,779 45	do
None.	None.	None.	None.	None.	122,673 00	Fire.

COMPANIES.

None.	10,216 58	13,386 00	None.	None.	137,955 08	Fire & Inland Marine.
None.	14,887 84	None.	None.	None.	138,137 84	Fire.
None.	4,100 77	None.	None.	None.	111,833 77	do
None.	12,231 47	None.	None.	None.	135,231 47	Fire, Inland & Ocean.

TABLE III.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.  
CANADIAN COMPANIES—LIABILITIES, 1886.

Companies.	Unsettled Losses (F., I. & O.)	Reserve of Unearned Premiums (F., I. & O.) Liabilities and under other Branches.	Sundry.	Total Liability, not including Capital Stock.	<sup>e</sup> Excess of Assets over Liabilities, exclud- ing Capital Stock. <i>d</i> The Reverse.	Capital Stock paid up or in course of collection.	Surplus (if any) of Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	32,217 29	511,062 86	24,932 89	628,213 04	<i>e</i> 505,400 65	500,000 00	5,400 65	Fire, Inland and Ocean.
Citizens' .....	24,471 33	148,351 14	46,578 42	219,400 89	<i>e</i> 47,684 09	82,622 00	.....	do and Accident.
London Mutual Fire. ....	8,145 44	291,162 74	None.	299,308 18	<i>e</i> 101,816 94	None.	101,816 94	do
Quebec .....	3,266 34	56,940 00	827 75	61,034 09	<i>e</i> 112,742 49	99,040 00	13,702 49	do
Royal Canadian.....	21,689 67	199,780 59	None.	221,370 26	<i>e</i> 486,957 82	400,000 00	86,957 82	do Inland and Ocean.
Western.....	102,187 28	690,931 65	661 73	793,780 66	<i>e</i> 407,641 53	400,000 00	7,641 53	do

TABLE IV—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the year 1886.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	Excess of Assets over Liabilities. — of The Revenue.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Caledonian.....	6,005 97	55,354 83	.....	6,088 69	67,449 49	57,565 05	Fire.
City of London.....	4,800 50	126,516 02	.....	4,899 90	131,906 42	10,023 61	do
Commercial Union.....	24,903 51	181,763 41	.....	None.	206,666 92	4,975 87	Fire, Inland and Ocean.
Fire Insurance Association.....	11,836 74	72,904 30	.....	None.	84,741 04	33,249 84	do
Glasgow and London.....	2,371 70	105,660 69	.....	5,017 08	116,448 75	53,199 44	do
Guardian.....	6,321 29	88,847 79	.....	None.	95,169 08	14,735 38	do
Imperial.....	15,916 53	110,761 42	.....	None.	126,677 94	402 74	do
Lancashire.....	26,941 33	134,388 04	.....	160 00	161,477 37	17,249 88	do
Liverpool and London and Globe.....	2,828 14	167,936 78	66,406 02	1,200 00	237,368 94	503,933 86	Fire and Life.
London and Lancashire.....	1,200 93	55,208 26	.....	None.	56,409 19	54,740 51	Fire.
London Assurance.....	2,805 00	41,732 49	5,873 79	None.	50,411 28	128,278 71	Fire and Life.
National of Ireland.....	6,000 00	28,188 39	.....	None.	34,188 39	76,511 18	Fire.
North British.....	15,420 64	175,380 88	375,000 00	.....	465,801 50	398,057 60	Fire and Life.
Northern.....	5,614 74	108,877 61	.....	5,317 26	117,609 61	1,363 09	Fire.
Norwich Union.....	6,800 00	50,447 94	.....	None.	57,247 94	92,389 33	do
Phoenix of London.....	18,683 73	140,776 34	.....	None.	158,840 06	3,934 17	do
Queen.....	5,226 90	133,240 29	90,671 94	284 81	230,123 94	14,102 11	Fire and Life.
Royal.....	26,447 07	478,380 31	294,857 00	None.	759,681 38	79,095 07	do
Scottish Union and National.....	3,439 27	31,999 45	.....	None.	35,438 72	87,234 28	Fire.

AMERICAN COMPANIES.

Etina Fire.....	11,709 11	37,165 25	.....	None.	48,874 36	89,080 72	Fire and Inland Marine.
Agricultural of Watertown.....	6,343 26	108,956 24	.....	None.	115,299 48	22,888 36	Fire.
Hartford.....	11,419 70	77,392 69	.....	None.	88,812 59	23,021 18	do
Phoenix of Brooklyn.....	4,467 47	31,148 18	.....	None.	35,615 65	89,615 82	Fire, Inland and Ocean.

TABLE V—Showing the Cash INCOME and EXPENDITURE of Canadian Companies  
Expenditure in Canada of British and  
CANADIAN COMPANIES—INCOME

## INCOME (CASH).

Companies.	Net Cash for Premiums	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	849,314 14	33,653 89	7,108 75	890,076 78	None.
Citizens'.....	266,069 72	5,351 13	4,994 62	276,415 47	1,186 48
London Mutual Fire.....	124,324 13	3,632 79	1,895 70	129,852 62	None.
Quebec.....	78,240 72	5,113 57	2,037 45	85,391 74	90 00
Royal Canadian.....	430,654 29	23,928 38	8 25	453,690 92	29,217 69
Western.....	1,340,778 09	36,371 81	None.	1,377,149 90	None.

## BRITISH

Caledonian.....	88,280 50	4,430 11	None.	92,710 61	.....
City of London.....	170,337 85	4,200 00	None.	174,537 85	.....
Commercial Union.....	333,987 43	7,073 09	None.	341,060 52	.....
Fire Insurance Association.....	126,496 95	4,216 92	None.	130,713 87	.....
Glasgow and London.....	161,629 56	4,213 68	None.	165,843 24	.....
Guardian.....	150,313 18	4,498 70	None.	154,811 88	.....
Imperial.....	185,778 17	4,010 13	101 08	189,889 38	.....
Lancashire.....	208,453 76	8,918 54	6 53	217,378 83	.....
Liverpool & London & Globe.	207,438 22	36,252 56	5,060 00	248,748 78	.....
London and Lancashire.....	89,973 61	4,049 42	None.	94,023 03	.....
London Assurance.....	60,932 06	6,680 00	None.	67,612 06	.....
National of Ireland.....	54,081 64	4,006 44	None.	58,088 08	.....
North British.....	308,391 79	34,868 72	4,985 00	348,245 51	.....
Northern.....	181,260 46	5,000 00	None.	186,260 46	.....
Norwich Union.....	90,185 24	5,253 82	None.	95,439 06	.....
Phoenix of London.....	208,021 84	6,020 01	None.	214,041 85	.....
Queen.....	222,646 91	9,138 76	None.	231,785 67	.....
Royal.....	498,738 45	23,903 09	6,767 77	529,409 31	.....
Scottish Union and National..	60,507 26	6,167 20	None.	66,674 46	.....

## AMERICAN

Aetna Fire.....	108,634 07	4,555 00	None.	113,189 07	.....
Agricultural of Watertown.....	70,393 44	None.	None.	70,393 44	.....
Hartford.....	131,176 67	1,995 00	None.	133,171 67	.....
Phenix of Brooklyn.....	86,478 52	None.	None.	86,478 52	.....

doing Fire or Inland Marine Insurance in Canada, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1885.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	e Excess of Premiums over Losses Paid. d The Reverse.	e Excess of Income over Expenditure d The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
541,792 54	260,414 35	34,811 00	837,017 89	e 307,521 60	e 53,058 89	Fire, Inland and Ocean.
157,978 24	82,617 50	6,097 73	246,693 47	e 108,091 48	e 29,722 00	Fire.
78,556 18	40,019 62	.....	118,575 80	e 45,787 95	e 11,276 82	do
39,360 04	18,538 38	9,752 00	67,650 42	e 38,880 68	e 17,741 32	do
286,741 46	108,210 41	17,238 00	412,187 87	e 143,912 83	e 41,503 05	Fire, Inland and Ocean.
880,828 21	408,079 33	32,000 00	1,320,907 54	e 459,949 88	e 56,242 36	do do

COMPANIES.

48,045 99	19,513 32	.....	67,559 31	e 40,234 51	e 25,151 30	Fire.
86,606 82	41,545 39	.....	128,152 21	e 83,731 03	e 46,385 64	do
204,526 06	68,390 95	.....	272,917 01	e 129,461 37	e 68,143 51	Fire, Inland and Ocean.
88,436 89	33,525 30	.....	121,962 19	e 38,080 06	e 8,751 68	Fire.
104,042 51	45,016 39	.....	149,058 90	e 57,587 05	e 16,784 34	do
79,162 71	36,467 65	.....	115,630 36	e 71,150 47	e 39,181 52	do
80,291 66	45,258 49	.....	125,550 15	e 105,486 51	e 64,839 23	do
115,642 06	46,977 15	.....	162,619 21	e 92,811 70	e 54,759 62	do
110,677 41	53,944 51	.....	164,621 92	e 96,758 81	e 84,126 86	Fire and Life.
64,992 50	22,085 97	.....	87,078 47	e 24,981 11	e 6,944 56	Fire.
46,118 56	16,250 51	.....	62,369 07	e 14,813 50	e 5,242 99	Fire and Life.
38,094 47	16,528 97	.....	54,623 44	e 15,987 17	e 3,464 64	Fire.
155,894 73	78,150 38	.....	234,045 11	e 152,297 06	e 114,200 40	Fire and Life.
105,279 15	37,133 04	.....	142,412 19	e 75,981 31	e 43,848 27	Fire.
48,695 15	23,281 68	.....	71,976 83	e 41,490 09	e 23,462 23	do
91,904 36	51,692 78	.....	143,597 14	e 116,117 48	e 70,444 71	do
129,231 96	47,764 10	.....	176,996 06	e 93,414 95	e 54,789 61	Fire and Life.
295,008 01	124,204 42	.....	419,212 43	e 203,730 44	e 110,196 88	do
20,221 80	11,665 08	.....	32,086 88	e 40,285 46	e 34,587 58	Fire.

COMPANIES.

54,275 91	19,884 13	.....	74,160 04	e 54,358 16	e 39,029 03	Fire and Inland Marine.
38,662 86	25,900 11	.....	64,562 97	e 31,730 58	e 5,830 47	Fire.
68,868 49	22,126 45	.....	90,994 94	e 62,308 18	e 42,176 73	do
47,896 01	18,294 96	.....	66,180 97	e 38,592 51	e 20,297 55	Fire, Inland and Ocean.

STATEMENT of Citizens' Insurance Company of Canada—Fire and Accident Departments—for the Year ended 31st December, 1886.

		INCOME—CASH.					EXPENDITURE—CASH.				
Nature of Business	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on account of Capital Stock not included in income.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure.	Excess of Premiums over Losses.	Excess of Income over Expenditure
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Fire.....	268,069 72	5,351 13	4,994 62	278,415 47	1,186 48	157,978 24	82,617 50	6,097 73	246,693 47	1,03,091 48	29,722 00
Accident.....	18,239 18	None	None	18,239 18	.....	6,792 68	11,153 27	.....	17,945 95	11,446 50	293 23
	284,308 90	5,351 13	4,994 62	294,654 65	1,186 48	164,770 92	93,770 77	6,097 73	264,639 42	119,537 98	30,015 23

TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1886; also, the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets: per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent. of Premiums received.	Rate of Total Cash Expenditure per cent. of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	Net Amount of Insurance in force at date.	Assets.	Rate of Assets per cent. of Amount of Risks in force.
<i>Canadian Companies.</i>											
British America.....	Fire and Marine.....	63.79	30.66	4.10	94.04	\$ 80,073,040	\$ 1,037,593 91	1.30	\$ 71,805,043	\$ 1,133,613 69	1.58
Citizens'.....	Fire.....	59.37	31.05	2.29	89.25	24,409,209	308,606 85	1.27	22,379,289	287,084 98	1.19
London Mutual Fire.....	do.....	63.19	32.19	.....	91.32	16,488,032	207,079 48	1.26	43,001,988	401,125 12	0.93
Quebec.....	do.....	50.31	23.69	12.46	79.22	6,272,520	83,941 43	1.34	7,838,432	173,776 56	2.22
Royal Canadian.....	Fire, Inland and Ocean.....	66.58	25.13	4.00	90.85	36,672,245	508,003 69	1.39	23,109,637	708,328 08	3.07
Western.....	do do .....	65.70	30.44	2.38	95.92	130,660,490	1,696,922 05	1.30	103,793,156	1,201,422 19	1.16

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1885; also the Rates of Premiums charged per cent. of Amounts Insured.

Nature of Business.	Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.
<i>British Companies.</i>						
Caledonian .....	54.42	23.10	76.52	7,980,371	97,440 19	1.22
City of London .....	50.84	24.39	75.23	13,662,146	200,068 19	1.48
Commercial Union .....	61.24	20.48	81.72	31,867,024	395,437 66	1.21
Fire and Marine .....	69.91	26.60	96.41	12,467,649	147,448 74	1.18
Fire Insurance Association .....	64.37	27.85	92.22	15,800,268	206,014 52	1.32
Glasgow and London .....	52.67	24.36	76.93	13,791,565	166,736 89	1.21
Guardian .....	43.22	24.36	67.58	17,473,895	200,934 45	1.15
Imperial .....	55.48	24.64	78.02	19,694,482	243,956 73	1.24
Lancashire .....	53.35	26.01	79.36	23,095,966	220,890 20	0.96
Liverpool and London and Globe .....	73.24	24.56	98.79	9,726,741	106,376 95	1.09
London and Lancashire .....	75.69	26.67	102.36	8,415,264	70,797 40	0.84
London Assurance .....	70.44	30.66	101.00	6,771,556	68,380 62	1.01
National of Ireland .....	50.55	25.34	75.89	36,843,755	386,426 48	1.05
North British .....	58.08	20.49	78.57	15,824,008	192,959 38	1.24
Northern .....	53.98	28.82	79.81	9,672,014	105,398 11	1.10
Norwich Union .....	44.18	24.85	69.03	20,424,018	238,639 30	1.17
Phoenix of London .....	58.04	21.45	79.49	20,761,146	242,571 66	1.17
Queen .....	59.15	24.90	84.05	52,193,924	535,754 76	1.02
Royal .....	33.42	19.31	53.03	7,941,852	70,463 66	0.89
Scottish Union and National .....						
<i>American Companies.</i>						
Atna Fire .....	49.96	18.30	68.26	10,888,919	121,905 07	1.11
Agricultural of Watertown .....	54.92	36.79	91.71	7,555,495	73,676 08	0.98
Hartford .....	52.60	16.87	69.37	11,356,931	146,283 45	1.29
Phoenix of Brooklyn .....	55.37	21.16	76.53	12,008,422	107,716 79	0.90



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ABSTRACT OF STATEMENTS

OF

LIFE INSURANCE COMPANIES IN CANADA

FOR THE YEAR

1885.

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ABSTRACT OF ACCIDENT INSURANCE IN CANADA  
FOR 1885.  
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ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1885.

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† ABSTRACT OF LIFE INSURANCE IN CANADA, FOR YEAR 1886.

	† Premiums for Year.	Number of Policies New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	† Net Amount in force.	Number of Policies become Claims.	† Net Amount become Claims.	† Claims Paid.	Unsettled Claims		Date of Return.	
									Not Registered	Resisted		
<i>Canadian Companies.</i>												
Canada Life (Canadian business)	959,343	1,891	3,953,860	18,483	34,351,765	167	314,100	268,655	94,036	None.	30th April, 1885.	
Citizens'	53,168	250	641,850	1,237	1,792,693	22	37,821	27,697	7,500	None.	31st Dec., 1885.	
Confederation	376,315	1,183	1,970,335	8,436	12,871,312	55	83,669	84,816	10,449	10,000	31st Dec., 1885.	
Dominion Safety Fund (Canadian business)	32,190	437	437,000	2,217	2,217,000	31	31,000	31,000	None.	None.	31st Dec., 1885.	
Federal	44,468	818	2,264,600	1,062	2,574,454	7	19,000	18,704	None.	None.	31st Dec., 1885.	
Life Association of Canada	19,943	1	2,000	311	373,650	15	17,429	26,450	6,298	None.	31st Dec., 1885.	
London Life	27,989	349	403,700	1,192	1,154,627	10	4,283	4,280	None.	None.	31st Dec., 1885.	
North American. { General	139,022	883	1,937,600	2,286	4,197,885	16	33,489	32,489	3,000	1,000	31st Dec., 1885.	
Ontario Mutual	237,665	1,212	None.	317	87,217	7	1,451	1,451	None.	None.	31st Dec., 1885.	
Sun (Canadian business)	202,893	1,203	1,706,910	4,642	8,143,362	51	84,086	77,856	11,250	None.	31st Dec., 1885.	
Totals for 1885	2,092,986	8,367	14,881,695	46,693	74,591,139	411	688,897	635,071	.....	.....		
Totals for 1884	1,869,100	7,528	12,926,265	42,002	66,519,958	312	461,470	461,293	.....	.....		
Increase, &c.—Decrease, &c.	† 223,886	† 831	† 1,955,430	† 4,591	† 8,071,181	† 99	† 227,427	† 170,778	.....	.....		
<i>British Companies.</i>												
British Empire	99,110	622	1,453,050	1,345	2,896,390	5	33,000	33,000	None.	None.	31st Dec., 1885.	
Briton Life	2,445	None.	None.	49	87,039	None.	None.	None.	None.	None.	31st Dec., 1885.	
*Briton Medical	21,431	None.	None.	326	706,159	13	33,672	13,467	20,274	None.	31st Dec., 1885.	
Commercial Union	20,725	19	35,193	300	701,659	4	9,531	6,062	6,520	None.	31st Dec., 1885.	
*Edinburgh	14,986	None.	None.	182	459,045	4	9,003	4,867	6,570	None.	31st Dec., 1885.	
*Life Association of Scotland	69,964	None.	None.	1,379	2,554,430	31	83,600	78,676	56,723	None.	5th April, 1885.	
Liverpool and London and Globe	10,560	7	15,500	187	281,363	5	4,270	3,799	2,999	None.	31st Dec., 1885.	
London and Lancashire	143,344	564	1,162,600	2,742	4,533,663	19	31,816	31,935	3,881	None.	31st Dec., 1885.	
London Assurance	849	None.	None.	7	27,121	None.	None.	None.	None.	None.	31st Dec., 1885.	
North British	22,514	13	30,600	313	841,340	13	60,072	21,481	30,090	None.	30th Nov., 1885.	
Queen	9,014	2	6,000	194	337,680	11	32,632	28,281	5,062	None.	31st Dec., 1885.	
*Reliance	12,845	None.	None.	277	377,932	5	8,321	8,150	1,981	None.	31st Dec., 1885.	
Royal	22,224	6	13,000	315	906,910	6	15,368	14,561	1,883	None.	31st Dec., 1885.	
*Scottish Amicable	8,981	None.	None.	194	387,668	7	38,330	37,843	1,487	None.	31st Dec., 1885.	

Scottish Provident.....	4,784	None.	90	209,245	1,438	1,438	1,438	None.	31st Dec., 1886.
Scottish Provincial.....	22,827	None.	462	869,449	26,684	26,684	7,213	None.	31st Jan., 1886.
Stoddard.....	297,262	1,181,880	4,432	9,088,571	137,239	137,239	156,596	None.	14th Nov., 1885.
Star.....	21,162	63,024	298	675,778	21,320	21,320	None.	None.	31st Dec., 1885.
Totals for 1885.....	803,980	3,950,647	13,062	26,930,272	635,196	635,196	481,616	.....	.....
Totals for 1884.....	744,227	3,167,910	12,330	24,317,172	426,235	416,790	416,790	.....	.....
Increase, †—Decrease, ‡.....	† 59,753	† 782,737	† 732	† 1,613,100	† 109,961	† 64,826	.....	.....	.....
<i>American Companies.</i>									
Etina.....	632,445	2,056,764	12,107	15,851,635	301,763	301,763	292,069	43,511	31st Dec., 1885.
Connecticut.....	90,020	None.	1,667	3,190,537	85,904	85,904	89,015	None.	31st Dec., 1885.
Equitable.....	380,226	2,092,764	4,464	10,918,279	113,395	106,895	106,895	8,000	31st Dec., 1885.
Metropolitan... { General.....	8,378	118	164	289,800	8,000	8,000	23,000	None.	31st Dec., 1885.
{ Industrial.....	1,470	166,605	1,368	150,732	760	760	760	None.	31st Dec., 1885.
Mutual Life.....	26,828	563,390	432	1,092,669	30,679	30,679	30,679	None.	31st Dec., 1885.
National.....	6,914	None.	317	320,988	1,852	1,852	2,000	1,352	31st Dec., 1885.
New York.....	239,822	2,081,085	2,521	6,621,910	93,911	93,911	103,033	6,000	31st Dec., 1885.
North Western.....	21,501	None.	526	714,887	9,068	9,068	1,006	None.	31st Dec., 1885.
Phoenix of Hartford.....	48,261	None.	1,467	1,704,249	59,821	59,821	70,563	None.	31st Dec., 1885.
Travelers'.....	139,361	571,770	2,815	4,637,540	59,800	59,800	65,817	None.	31st Dec., 1885.
Union Mutual.....	117,770	734,650	2,720	4,171,684	56,528	56,528	46,970	3,480	31st Dec., 1885.
United States.....	12,456	76,500	104	376,925	2,680	2,680	2,573	None.	31st Dec., 1885.
Totals for 1885.....	1,723,012	8,332,646	30,762	49,410,735	824,181	824,181	844,542	.....	.....
Totals for 1884.....	1,518,991	7,323,737	27,138	44,616,596	639,766	637,008	637,008	.....	.....
Increase, †—Decrease, ‡.....	† 204,021	† 1,008,909	† 3,624	† 4,794,139	† 184,415	† 207,534	.....	.....	.....

RECAPITULATION.

10 Canadian Companies.....	2,092,686	14,881,695	46,593	74,591,179	688,897	635,072	.....	.....	.....
16 British Companies.....	803,980	3,950,617	13,062	26,930,272	535,196	481,616	.....	.....	.....
12 American Companies.....	1,723,012	8,332,646	30,763	49,440,736	824,181	844,542	.....	.....	.....
Grand Totals for 1885.....	4,619,678	27,164,958	90,417	149,962,146	2,048,274	1,961,230	.....	.....	.....
Grand Totals for 1884.....	4,132,318	23,417,912	81,470	135,465,736	1,826,471	1,518,091	.....	.....	.....
Increase, †—Decrease, ‡.....	† 487,660	† 3,747,076	† 8,947	† 14,506,420	† 221,803	† 443,139	.....	.....	.....

\* These Companies have ceased doing new business in Canada.

† These amounts are net, re-insurances having been deducted.

‡ This refers to policies in Canada only. For the foreign business of the Canada Life, Sun, and Dominion Safety Fund, see page —.

INCREASE OR DECREASE OF ITEMS OF LIFE INSURANCE IN CANADA, AMONG THE ACTIVE COMPANIES, FOR 1885, COMPARED WITH 1884.  
CANADIAN COMPANIES.

Increase (†) -- Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New, and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life.....	92,686	0	d 206,750	1,254	2,581,029	35	70,938	9,478
Citizens'.....	4,930	116	d 132,860	178	172,417	7	22,402	11,011
Confederation.....	26,277	d 209	d 274,980	386	655,036	2	19,143	23,049
Dominion Safety Fund.....	818	132	d 132,000	234	234,000	23	23,000	23,000
Federal.....	23,564	517	d 1,707,250	463	1,701,809	2	12,040	12,040
Life Association.....	21,652	d 91	d 120,900	644	710,365	5	7,101	14,230
North American { General.....	21,259	9	d 106,400	470	821,800	13	28,495	26,195
{ Industrial.....	13,715	d 326	d 405,750	60	11,327	4	246	246
Ontario Mutual.....	34,350	335	d 481,610	835	426,461	15	42,233	38,982
Sun.....					1,045,934	1	12,282	9,769
Total Increase or Decrease, Canadian Co.'s.	196,897	482	d 1,551,730	3,599	6,916,651	89	223,144	166,498

BRITISH COMPANIES.

British Empire.....	30,037	47	d 373,750	347	841,777	4	32,000	31,000
Briton Life.....	198	0	0	1	d 2,000	d 4	1,000	11,000
Commercial Union.....	1,107	13	d 24,486	6	8,685	d 5	15,988	17,911
Liverpool and London and Globe.....	2,069	10	d 3,554	1	8,783	1	410	2,280
London and Lancashire.....	16,791	32	d 297,750	237	569,611	6	6,361	9,262
London Assurance.....	0	0	0	0	0	0	0	0
North British.....	1,607	2	d 18,200	9	54,980	6	33,938	6,775
Queen.....	1,531	1	d 3,000	10	28,092	9	30,721	27,281
Royal.....	1,243	3	d 16,700	4	11,712	0	3,088	3,088
Standard.....	20,945	72	d 101,580	307	647,262	7	28,378	61,688
Star.....	1,773	7	d 8,517	0	22,482	3	3,480	3,480
Total Increase or Decrease, British Co.'s.....	68,461	145	d 782,737	872	1,925,950	18	103,540	90,346

AMERICAN COMPANIES.

Aetna.....	53,685	112	406,647	620	958,316	30	84,061	86,086
Equitable .....	38,999	148	77,111	629	1,322,096	16	38,947	32,447
Metropolitan { General.....	1,237	1	53,882	27	53,882	1	17,000	1,000
{ Industrial.....	25,828	1,470	166,605	1,368	150,732	7	760	760
Mutual Life .....	90,394	289	552,380	422	1,022,669	6	30,679	30,679
New York.....	10,599	254	229,835	646	1,572,244	18	35,091	54,495
Travelers.....	97	49	129,250	109	75,069	6	5,614	12,496
Union Mutual .....	1,235	59	13,275	134	142,960	3	14,958	3,757
United States.....		106	153,600	60	116,680	1	2,370	2,427
Total Increase or Decrease, American Co's....	216,936	2,188	1,008,909	3,941	5,213,544	86	190,690	217,273

RECAPITULATION.

9 Canadian Companies .....	195,807	482	1,551,730	3,399	6,916,654	89	233,144	166,498
11 British Companies .....	68,451	145	782,737	873	1,935,950	18	103,540	89,197
8 American Companies.....	216,936	2,188	1,008,909	3,941	5,213,544	86	190,690	217,273
Total Increase or Decrease.....	481,284	2,815	3,343,376	8,112	14,066,148	193	517,374	472,968

ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1885.  
THE CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
	\$		\$		\$		\$ cts.	\$	\$		
In Canada .....	959,343	1,891	3,953,950	18,483	34,351,765	167	314,100	266,655	94,038	None.	} 30th April, 1885.
In other Countries.....	12,060	34	62,000	230	417,525	1	1,025	1,025	None.	None.	
<b>Total .....</b>	<b>971,403</b>	<b>1,925</b>	<b>4,015,950</b>	<b>18,713</b>	<b>34,769,290</b>	<b>168</b>	<b>315,125</b>	<b>267,680</b>	<b>94,038</b>	<b>None.</b>	

THE SUN LIFE ASSURANCE COMPANY.

In Canada .....	202,893	1,203	1,708,910	4,642	6,857,574	30	60,569	63,893	2,338	None.	} 31st Dec., 1885.
In other Countries.....	51,352	83	116,594	503	1,039,404	8	20,106	14,101	6,498	None.	
<b>Total .....</b>	<b>254,245</b>	<b>1,286</b>	<b>1,825,504</b>	<b>5,144</b>	<b>7,896,978</b>	<b>38</b>	<b>80,675</b>	<b>77,794</b>	<b>8,736</b>	<b>None.</b>	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	32,190	437	437,000	2,217	2,217,000	31	31,000	31,000	None.	None.	} 31st Dec., 1885.
In other Countries...	1,039	36	36,000	91	91,000	None.	None.	None.	None.	None.	
<b>Total .....</b>	<b>33,229</b>	<b>473</b>	<b>473,000</b>	<b>2,308</b>	<b>2,308,000</b>	<b>31</b>	<b>31,000</b>	<b>31,000</b>	<b>None.</b>	<b>None.</b>	

**INCREASE OR DECREASE OF ITEMS OF LIFE INSURANCE DONE BY CANADIAN COMPANIES WHICH DO BUSINESS OUTSIDE OF THE DOMINION FOR 1885 COMPARED WITH 1884.**

**THE CANADA LIFE ASSURANCE COMPANY.**

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$	\$	\$		\$		\$	\$
In Canada .....	92,836	0	206,760	1,254	2,581,029	35	70,936	9,478
In other countries .....	1,808	10	17,000	29	62,525	1	1,025	1,025
<b>Total .....</b>	<b>94,242</b>	<b>10</b>	<b>223,760</b>	<b>1,283</b>	<b>2,643,554</b>	<b>36</b>	<b>71,963</b>	<b>10,503</b>

**THE SUN LIFE ASSURANCE COMPANY.**

In Canada .....	34,360	335	491,610	885	1,045,994	1	12,282	9,769
In other countries .....	792	37	47,587	80	64,640	5	15,613	9,608
<b>Total .....</b>	<b>35,152</b>	<b>372</b>	<b>539,197</b>	<b>915</b>	<b>1,110,634</b>	<b>6</b>	<b>27,895</b>	<b>19,377</b>

**THE DOMINION SAFETY FUND LIFE ASSOCIATION.**

In Canada .....	818	132	123,000	234	234,000	23	23,000	23,000
In other countries .....	200	36	36,000	30	30,000	0	0	0
<b>Total .....</b>	<b>1,018</b>	<b>168</b>	<b>159,000</b>	<b>264</b>	<b>264,000</b>	<b>23</b>	<b>23,000</b>	<b>23,000</b>

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid to Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	266,496 03	1,183 58	648 00	20,711 45	98,330 12	387,369 18	971,402 86
Citizens'.....	25,396 70	2,300 00	None.	1,178 31	3,874 82	32,749 83	63,158 38
Confederation.....	83,671 67	1,144 00	2,692 30	13,183 40	12,369 03	113,060 40	376,315 49
Dominion Safety Fund	31,000 00	None.	None.	None.	None.	31,000 00	33,228 92
Federal.....	18,704 17	None.	None.	1,893 22	4,837 88	25,435 27	44,467 93
Life Ass'n of Canada	25,700 00	750 00	None.	63,612 43	74 48	90,136 91	19,942 79
London Life.....	3,980 13	300 00	None.	1,387 97	None.	5,668 10	27,988 98
North American.....	33,939 50	None.	1,184 00	2,892 36	None.	38,015 86	139,021 86
Ontario Mutual.....	76,836 00	1,000 00	None.	12,367 86	25,465 06	115,668 92	237,665 32
Sun.....	77,793 87	None.	1,013 30	15,109 69	1,728 96	95,645 81	254,225 12
<b>Totals.....</b>	<b>643,518 07</b>	<b>6,677 58</b>	<b>5,537 60</b>	<b>132,336 69</b>	<b>146,680 34</b>	<b>934,750 28</b>	<b>2,157,417 65</b>
<i>British Companies.</i>							
British Empire.....	33,000 00	None.	None.	None.	3,302 63	36,302 63	99,109 58
Briton Life.....	None.	None.	None.	None.	None.	None.	2,445 45
Briton Medical.....	13,457 38	None.	None.	137 20	None.	13,594 58	21,464 29
Commercial Union...	6,062 18	None.	None.	674 01	None.	6,736 19	20,724 72
Edinburgh.....	4,866 66	None.	None.	2,145 96	1,807 68	8,230 30	14,995 57
Life Ass'n of Scotland	75,919 48	2,746 94	140 88	2,309 32	None.	81,116 62	69,063 65
Liverpool and London and Globe.....	2,789 50	1,000 00	460 60	2,161 46	None.	6,411 56	10,560 03
London & Lancashire	31,955 00	None.	None.	2,693 00	243 45	34,891 45	143,243 71
London Assurance...	None.	None.	None.	None.	None.	None.	849 45
North British.....	21,480 56	None.	None.	361 59	794 09	22,636 24	22,614 36
Queen.....	24,958 36	3,322 79	None.	None.	123 94	28,405 09	9,013 66
Reliance.....	8,150 37	None.	None.	408 45	None.	8,558 82	12,845 41
Royal.....	14,074 00	486 67	714 28	2,908 38	500 31	18,683 64	22,223 91
Scottish Amicable...	37,843 44	None.	None.	170 33	None.	38,013 77	8,880 85
Scottish Provident...	1,438 10	None.	None.	None.	None.	1,438 10	4,794 19
Scottish Provincial...	21,048 99	None.	None.	1,670 07	127 34	22,846 20	22,827 23
Standard Life.....	155,696 02	None.	726 79	5,914 99	1,455 41	163,793 21	297,261 98
Star.....	20,832 94	486 67	123 41	379 80	None.	21,822 82	21,161 58
<b>Totals.....</b>	<b>473,572 98</b>	<b>8,043 07</b>	<b>2,165 96</b>	<b>21,934 56</b>	<b>8,354 85</b>	<b>514,071 42</b>	<b>803,979 62</b>
<i>American Companies.</i>							
Etna Life.....	173,300 58	118,768 00	None.	2,800 63	89,182 08	384,051 29	632,444 59
Connecticut.....	39,976 00	49,039 00	None.	None.	28,413 47	117,428 47	90,020 07
Equitable.....	101,395 00	5,500 00	None.	14,096 02	27,455 01	148,446 03	380,226 07
Metropolitan.....	23,760 33	None.	None.	2,599 80	2,405 38	28,765 51	8,378 20
Mutual Life.....	19,506 00	11,173 00	None.	833 10	2,468 21	33,980 31	25,828 07
National Life.....	1,500 00	500 00	None.	1,210 13	None.	3,210 13	6,913 57
New York.....	80,933 66	22,099 46	None.	17,128 13	15,966 92	136,128 17	239,822 13
North-Western.....	9,068 00	None.	None.	284 43	6,671 94	16,024 37	21,501 29
Phoenix of Hartford...	40,689 00	29,974 00	None.	3,893 70	10,243 11	84,799 81	48,260 66
Travelers'.....	58,719 00	7,098 00	None.	12,250 00	None.	78,067 00	139,360 84
Union Mutual.....	38,841 08	10,128 99	None.	4,070 61	8,749 12	61,789 80	117,769 75
United States.....	2,573 05	None.	None.	None.	14 80	2,587 85	12,486 43
<b>Totals.....</b>	<b>590,261 70</b>	<b>254,280 45</b>	<b>None.</b>	<b>59,166 55</b>	<b>191,570 04</b>	<b>1,095,278 74</b>	<b>1,723,011 67</b>

RECAPITULATION.

Canadian Companies	643,518 07	6,677 58	5,537 60	132,336 69	146,680 34	934,750 28	2,157,417 65
British Companies...	473,572 98	8,043 07	2,165 96	21,934 56	8,354 85	514,071 42	803,979 62
American Companies	590,261 70	254,280 45	None.	59,166 55	191,570 04	1,095,278 74	1,723,011 67
<b>Totals.....</b>	<b>1,707,352 75</b>	<b>269,001 10</b>	<b>7,703 56</b>	<b>213,437 80</b>	<b>346,605 23</b>	<b>2,544,100 44</b>	<b>4,684,408 94</b>



AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse, during the Year 1885

	Amount terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life .....	283,015	3 000	227,460	1,265,700	1,493,160
Citizens' .....	37,444	2,877	79,151	253,867	333,088
Confederation .....	87,525	49,644	329,984	863,652	1,193,626
Dominion Safety Fund .....	31,000	None.	None	172,000	172,000
Federal .....	24,000	None.	45,691	366,000	411,691
Life Association of Canada .....	16,679	750	586,377	130,500	716,877
London Life .....	3,983	360	31,558	199,000	230,558
North American. { General .....	54,881	None.	94,250	616,300	710,550
{ Industrial .....	1,452	None	1,280	8,596	9,878
Ontario Mutual .....	93,086	1,000	153,708	1,080,750	1,234,458
Sun .....	75,569	19,000	182,897	670,259	753,156
Totals for 1885 .....	708,634	76,571	1,732,356	5,526,824	7,258,980
Totals for 1884 .....	444,814	109,627	1,061,945	5,553,719	6,615,664
Increase, i—Decrease, d .....	i 263,820	d 33,056	i 670,411	d 27,095	i 643,316
<i>British Companies.</i>					
British Empire .....	38,000	None.	24,273	435,000	459,273
Briton Life .....	None.	None.	1,000	1,000	2,000
Briton Medical .....	33,672	None.	8,021	8,273	16,294
Commercial Union .....	9,531	None.	6,549	11,442	17,991
Edinburgh .....	9,003	None.	5,840	None.	5,840
Life Association of Scotland .....	73,000	9,733	21,164	20,143	45,707
Liverpool and London and Globe .....	3,270	1,000	6,164	2,267	8,421
London and Lancashire .....	31,816	None.	101,076	406,463	507,639
London Assurance .....	None	None.	None.	None.	None.
North British .....	50,072	None.	2,328	38,637	40,865
Queen .....	29,209	3,323	864	500	1,364
Reliance .....	8,000	1,000	8,367	15,000	23,367
Royal .....	14,881	487	8,758	13,615	22,373
Scottish Amicable .....	38,330	None.	973	None.	973
Scottish Provident .....	1,438	None.	None.	None.	None.
Scottish Provincial .....	26,684	None.	7,633	13,014	20,647
Standard .....	137,239	None.	172,326	315,054	487,280
Star .....	20,833	487	2,920	16,303	19,223
Totals for 1885 .....	524,978	16,030	382,656	1,296,601	1,679,257
Totals for 1884 .....	405,550	41,934	404,459	1,463,897	1,868,356
Increase, i—Decrease, d .....	i 119,428	d 25,904	d 21,803	d 167,296	d 189,099
<i>American Companies.</i>					
Ætna Life .....	182,798	188,885	132,263	558,413	690,676
Connecticut .....	36,865	49,039	.....	.....	95,600
Equitable .....	107,895	5,500	95,433	584,000	679,433
Metropolitan. { General .....	8,000	None.	37,000	9,000	46,000
{ Industrial .....	760	None.	None.	15,113	15,113
Mutual Life .....	19,506	11,173	2,002	None.	2,002
National Life .....	1,352	500	5,138	2,000	7,138
New York .....	70,936	22,974	63,425	377,444	440,669
North Western .....	9,068	1,568	20,748	31,500	52,248
Phoenix of Hartford .....	29,847	29,974	35,862	46,556	82,418
Travelers' .....	56,067	4,733	126,904	349,000	475,904
Union Mutual .....	44,297	46,981	30,670	447,809	478,479
United States .....	2,680	None.	None.	192,500	192,500
Totals for 1885 .....	570,071	361,427	.....	.....	3,258,380
Totals for 1884 .....	410,838	316,207	.....	.....	3,867,301
Increase, i—Decrease, d .....	i 159,233	i 45,220	.....	.....	d 608,921

ABSTRACT of Guarantee Business in Canada, for the Year 1885.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Reinstated.	Reinstated.
	\$		\$		\$	\$	\$	\$	\$
*Guarantee .....	39,987	.....	6,073,550	.....	5,625,100	17,712	14,558	1,900	11,000
London Guarantee and Accident.....	22,731	2,378	3,897,500	2,228	3,584,750	3,180	3,010	170	None.
<b>Totals.....</b>	<b>62,718</b>	<b>.....</b>	<b>9,971,050</b>	<b>.....</b>	<b>9,209,850</b>	<b>20,892</b>	<b>17,568</b>	<b>2,070</b>	<b>11,000</b>

\* Canadian business only.

ABSTRACT of Accident Insurance in Canada, for the Year 1885.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Reinstated.	Reinstated.
	\$		\$		\$	\$	\$	\$	\$
*Accident .....	42,081	4,562	8,552,450	2,378	5,142,700	20,814	20,814	None.	None.
Citizens' .....	18,239	.....	2,773,750	.....	2,308,250	5,823	6,793	400	None.
London Guarantee and Accident.....	15,681	2,179	3,346,650	1,766	2,700,550	2,770	2,670	100	None.
Norwich & London...	3,888	504	746,500	.....	562,500	1,272	3,186	324	None.
Sun .....	17,299	1,028	1,715,500	1,777	3,136,500	10,611	6,611	5,000	None.
Travelers' .....	48,014	3,287	6,931,433	2,287	5,545,146	18,284	19,284	1,000	None.
<b>Totals.....</b>	<b>145,202</b>	<b>.....</b>	<b>24,066,283</b>	<b>.....</b>	<b>19,395,646</b>	<b>59,574</b>	<b>59,358</b>	<b>6,824</b>	<b>None.</b>

\* Canadian business only.

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1885.

THE ACCIDENT INSURANCE CO. OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	42,081	4,562	8,552,450	2,378	5,142,700	20,814	20,814	None.	None.
In other Countries...	296,659	20,865	36,072,100	14,309	23,742,000	175,004	158,004	17,000	None.
Totals.....	338,740	25,427	44,624,550	16,687	28,884,700	195,818	178,818	17,000	None.

THE GUARANTEE CO. OF NORTH AMERICA.

In Canada.....	39,987	.....	6,073,550	.....	5,625,100	17,712	14,558	1,900	11,000
In other Countries...	155,691	.....	24,625,950	.....	18,626,050	55,064	50,744	6,169	None.
Totals.....	195,678	.....	30,699,500	.....	24,251,150	72,776	65,302	8,069	11,000

ASSESSMENT SYSTEM.

CANADIAN MUTUAL AID ASSOCIATION.

Cash received for assessments, fees and dues.....	\$ 51,155
Number of policies issued in 1885 .....	1,047
Amount of said policies .....	2,366,375
Number of policies in force, 31st Dec., 1885.....	3,449
Amount of policies in force.....	7,794,740
Number of policies become claims .....	17
Amount of said claims .....	37,846
Claims paid .....	29,456
Claims unsettled—not resisted .....	4,900
do resisted .....	5,400

MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK.

(Canadian Business.)

Cash received for assessments, fees and dues.....	\$ 42,616
Number of new policies reported during the year as taken in Canada.....	2,132
Amount of said policies.....	6,028,500
Number of policies in force in Canada, at date, including unreported.....	2,205
Amount in force.....	6,277,000
Number of policies become claims.....	4
Amount of said claims.....	17,500
Claims paid.....	13,000
Amount of policies in Canada unsettled but not resisted.....	4,500

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act of 1886, as at 16th July, 1886.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The Accident Insurance Co. of North America.....	Edward Rawlings, Manager, Montreal.....	\$ 24,238	\$ 21,141	Accident.
The Aetna Insurance Co of Hartford, Connecticut.....	Robert Wood, General Agent, Montreal.....	160,000	97,700	Fire and Inland Marine.
The Aetna Life Insurance Co. of Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.....	1,316,200	1,288,980	Life.
The Agricultural Insurance Co. of Watertown, N.Y.....	Joseph Flynn, Chief Agent, Toronto.....	100,000	100,000	Fire.
The Boiler Inspection and Insurance Co. of Canada.....	W. B. McMurrich, Agent, Toronto.....	10,909	10,909	Steam Boilers, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.....	Fred. Stauchliffe, Chief Agent, Montreal.....	104,633	104,633	Life.
The British America Assurance Co., Toronto.....	John Morrison, Governor, Toronto.....	61,000	54,900	Fire and Inland Marine.
The Briton Life Association (Limited).....	J. B. M. Chipman, Chief Agent, Montreal.....	54,993	54,993	Life.
The Caledonian Insurance Co.....	Taylor Bros., General Agents, Montreal.....	109,500	10,900	Life.
The Canada Life Assurance Co., Hamilton.....	A. G. Ramsay, Manager, Hamilton.....	60,000	54,000	Life.
The Citizens' Insurance Co. of Canada.....	Gerald E. Hart, Chief Agent, Montreal.....	55,840	50,256	Life and Accident.
The Citizens' Insurance Co. of Canada.....	Gerald E. Hart, Chief Agent, Montreal.....	56,000	50,400	Fire.
The City of London Fire Insurance Co (Limited).....	W. R. Oswald, Chief Agent, Montreal.....	103,200	102,200	Fire.
The Commercial Union Assurance Co. of London, Eng.....	Fred. Cole, General Agent, Montreal.....	286,647	266,647	Fire, Inland Marine and Life.
The Confederation Life Association of Canada.....	J. K. Macdonald, Managing Director, Toronto.....	84,003	75,603	Life.
The Connecticut Fire Insurance Co., Hartford, Conn.....	Walter Kavanagh, Chief Agent, Montreal.....	100,000	100,000	Life.
The Dominion Safety Fund Life Association.....	J. DeWolfe Spurr, St. John, N. B.....	50,000	50,000	Life.
The Employers' Liability Ass. Corporation (Limited).....	Fred. Stanchiffe, General Manager, Montreal.....	53,533	53,533	Accident and Guarantee.
The Equitable Life Ass. Soc. of the United States, N.Y.....	R. W. Gale, Manager, Montreal.....	657,000	627,800	Life.
The Federal Life Assurance Co. of Ontario.....	David Dexter, Managing Director, Hamilton.....	54,633	50,000	Life.
The Fire Insurance Association (Limited), London, Eng.....	Wm. Robertson, Chief Agent, Montreal.....	100,000	100,000	Fire.
The Glasgow and London Insurance Co. (Limited).....	Stewart Browne, Chief Agent, Montreal.....	99,767	99,767	Fire.
The Guarantee Co. of North America.....	Edward Rawlings, Manager, Montreal.....	57,588	52,141	Guarantee.
The Guardian Fire and Life Assurance Co., London, Eng.....	Robert Simms & Co. and George Denholm, General Agents, Montreal.....	94,900	94,900	Fire.
The Hand in Hand Insurance Co.....	Hugh Scott, Secretary and Manager, Toronto.....	5,000	5,000	Plate Glass
The Hartford Fire Insurance Co., Hartford, Conn.....	Robt. Wood, General Agent, Montreal.....	80,420	100,000	Fire.
The Imperial Insurance Co. of London, Eng.....	W. H. Rintoul, Agent, Montreal.....	100,263	100,253	Fire.
The Lancashire Insurance Co.....	S. C. Duncan-Clark, Chief Agent, Toronto.....	128,210	128,210	Fire.
The Life Association of Canada.....	J. Turner, President, Hamilton.....	96,075	96,075	Life.
The Liverpool and London and Globe Insurance Co.....	G. F. C. Smith, Chief Agent, Montreal.....	170,333	163,633	Fire and Life.
The Lloyds' Plate Glass Insurance Co. of New York.....	Levi Beemer, Chief Agent, Toronto.....	5,000	5,000	Plate Glass.
The London Assurance Corporation Eng.....	O. C. Foster, Agent, Montreal.....	167,000	150,300	Fire and Life.
The London Guarantee and Accident Co. (Limited).....	A. T. McLeod, Chief Agent, Toronto.....	53,533	53,533	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool.....	W. A. Sims, Chief Agent, Toronto.....	111,933	111,933	Guarantee and Accident.

The London and Lancashire Life Assurance Co. ....	118,551	109,783	Life.
The London Mutual Fire Ins. Co. of Canada, London, O	40,020	36,019	Fire.
The London Life Insurance Co. ....	50,000	50,000	Life.
The Metropolitan Life Insurance Co. of New York .....	100,000	100,000	Life.
The Mutual Accident Association (Limited) .....	37,960	37,969	Accident and Plate Glass.
The Mutual Life Insurance Co. of New York .....	50,000	50,000	Life.
The Mutual Reserve Fund Life Association of New York	250,000	250,000	Life.
The National Assurance Co. of Ireland .....	100,151	100,151	Life.
The New York Life Insurance Co. ....	300,000	280,000	Life.
The North American Life Assurance Co. ....	54,840	50,000	Life.
The North British and Mercantile Insurance Co. ....	175,000	157,500	Fire and Life.
The Northern Assurance Co. of Aberdeen and London...	100,253	100,253	Fire.
The Norwich and London Accident Ins. Asso. ....	58,400	58,400	Accident.
The Norwich Union Fire Ins. Soc., Norwich, Eng. ....	100,000	100,000	Fire.
The Ontario Mutual Life Assurance Co. ....	102,137	91,915	Life.
The Phenix Insurance Co. of Brooklyn .....	100,000	100,000	Fire and Inland Marine.
The Phoenix Fire Assurance Co., London, Eng. ....	144,128	138,376	Fire.
The Quebec Fire Assurance Co. ....	75,200	75,200	Fire.
The Queen Fire and Life Insurance Co., Eng. ....	183,473	179,059	Fire and Life.
The Reliance Mutual Life Ass Soc., London, Eng. ....	110,277	110,277	Life.
The Royal Canadian Insurance Co. ....	56,000	50,400	Fire and Inland Marine.
The Royal Insurance Co. ....	689,533	689,533	Fire and Life.
The Scottish Union and National Insurance Co. ....	100,397	100,091	Fire.
The Standard Life Assurance Co., Scotland .....	582,784	527,806	Life.
The Star Life Assurance Soc. of England .....	146,000	146,000	Life.
The Sun Life Assurance Co. of Canada .....	50,000	50,400	Life and Accident.
The Temperance and General Life Assur. Co. of N. A. ...	403,765	373,289	Life and Accident.
The Travelers Insurance Co. of Hartford, Conn. ....	230,636	231,635	Life.
The United Mutual Life Insurance Co. of Maine .....	100,000	100,000	Life.
The United States Life Insurance Co. ....	54,130	51,930	Fire and Inland Marine.
The Western Assurance Co., Toronto .....			
William Robertson, Manager, Montreal .....			
D. C. Macdonald, Secretary, London .....			
Thos. A. Temple, Manager, London .....			
Wm. A. Temple, Gen'l Agent, St. John, N. B. ....			
Walton & Lighthour, Chief Agents, Toronto .....			
N. H. Gault, Attorney, Montreal .....			
Jno. S. Hall, Jan., Chief Agent, Montreal .....			
Hugh Scott, Toronto or L. H. Roulst, Montreal .....			
F. W. Campbell, M.D., Attorney, Montreal .....			
Wm. McCabe, Managing Director, Toronto .....			
Thomas Davidson, General Agent, Montreal .....			
Taylor Bros., General Agents, Montreal .....			
Alex. Dixon, General Agent, Toronto .....			
Alex. Dixon, Agent, Toronto .....			
Wm. Hendry, Manager, Waterloo .....			
L. C. Camp, General Agent, Toronto .....			
(Gillegue, Moffatt & Co., General Agents, Montreal .....			
J. G. Clapham, President, Quebec .....			
H. J. Mudge, Chief Agent, Montreal .....			
J. Cassie Hatton, Attorney, Montreal .....			
Arthur Gagnon, Secretary, Montreal .....			
M. H. Gault and Wm. Tatley, Chief Agents, Montreal .....			
Walter Kavanagh, Agent, Montreal .....			
W. M. Ramsay, Manager, Montreal .....			
A. D. Perry, General Agent, Toronto .....			
R. Macaulay, Managing Director, Montreal .....			
Henry O'Hara, Managing Director, Toronto .....			
Wm. Hanson, Chief Agent, Montreal .....			
Wm. Mulock, Attorney, Toronto .....			
Thos. A. Temple, Attorney, St. John, N. B. ....			
J. J. Kenny, Managing Director, Toronto .....			

\* This company has also \$182,500 vested in Canadian Trustees under the Insurance Act.  
 † This company has also \$323,197 vested in Canadian trustees under the Insurance Act.

The following Life Insurance Companies having ceased to transact new business in Canada, are entitled, under Section 17 of the Consolidated Insurance Act of 1877, to transact all business connected with policies existing at 31st March, 1874, and their deposits are applicable to these policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

Name of the Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General		Business.
		Par Value.	Accepted Value.	
The Briton Medical and General Life Ass'n, London, Eng. ....	Jes. R. M. Chinman, Manager, Montreal. ....	\$ 103,370	\$ 103,370	Life.
The Connecticut Mutual Life Ins. Co. of Hartford, Conn. ....	Robert Wood, General Agent, Montreal. ....	100,000	100,000	Life.
The Edinburgh Life Assurance Company. ....	David Higgins, Chief Agent, Toronto. ....	161,657	150,367	Life.
The Life Association of Scotland. ....	Archibald Inglis, Chief Agent, Montreal. ....	154,760	143,893	Life.
The National Life Insurance Co. of the U. S. of America. ....	John F. Bell, Attorney, Windsor. ....	100,000	100,000	Life.
The North-Western Mutual Life Insurance Co. of Milwaukee. ....	M. W. Milla, Chief Agent, Toronto. ....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Co., Hartford, Conn. ....	H. D. Simson, General Agent, Montreal. ....	105,000	105,000	Life.
The Scottish Amicable Life Assurance Society. ....	Geo. Wm. Ford, General Agent, Montreal. ....	133,790	133,790	Life.
The Scottish Provident Institution. ....	R. A. Ramsay, Attorney, Montreal. ....	100,000	90,000	Life.
The Scottish Provincial Assurance Company. ....	Geo. Wm. Ford, Secretary, Montreal. ....	147,780	147,780	Life.

**NOTE.**—The Citizens' Insurance Company of Canada has discontinued its Guarantee business, and has re-insured its outstanding policies in the Guarantee Company of North America. The deposit on account of this branch is \$11,000 municipal debentures, still in the hands of the Receiver-General. The Sovereign Fire Insurance Company has ceased business, and has re-insured its risks in the Glasgow and London Insurance Company, \$9,450 being still in the hands of the Receiver-General to satisfy outstanding claims. The Scottish Imperial Insurance Company, of which Wm. R. Oswald, Montreal, is chief agent, has ceased doing new business in Canada, and has re-insured its outstanding risks with the City of London Fire Insurance Company. The full deposit, \$118,418.56, remains with the Receiver-General, pending the final winding up of its Canadian business.

The following Insurance Companies are registered under the Insurance Act, 1886, and are permitted to transact the business of life insurance in Canada upon the assessment plan:—

Name of Company.

The Canadian Mutual Aid Association ..... W. Pemberton Page, Secretary, Toronto. Chief Agent to receive Process.

The Mutual Relief Society of Nova Scotia ..... James W. Bingsay, Attorney, Yarmouth, N.S.

The Provincial Provident Institution ..... Jno. Baord, Secretary, St. Thomas, Ont.

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STATEMENTS

MADE BY

FIRE AND INLAND MARINE  
INSURANCE COMPANIES

IN COMPLIANCE WITH THE INSURANCE ACTS OF 1875 AND 1877.

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## LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF FIRE INSURANCE  
BUSINESS IN THE DOMINION, FOR THE YEAR  
ENDED 31st DECEMBER, 1885.**

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The Aetna Insurance Company of Hartford, Conn.  
 The Agricultural Insurance Company of Watertown, N.Y.  
 The British America Assurance Company, Toronto.  
 The Caledonian Insurance Company.  
 The Citizens' Insurance Company of Canada.  
 The City of London Fire Insurance Company.  
 The Commercial Union Assurance Company of London, England.  
 The Fire Insurance Association (Limited), London, England.  
 The Glasgow and London Insurance Company (Limited).  
 The Guardian Fire and Life Assurance Company, London, England.  
 The Hartford Fire Insurance Company, Hartford, Conn.  
 The Imperial Insurance Company of London, England.  
 The Lancashire Insurance Company.  
 The Liverpool and London and Globe Insurance Company.  
 The London and Lancashire Fire Insurance Company.  
 The London Assurance Corporation.  
 The London Mutual Fire Insurance Company of Canada, London, Ont.  
 The National Assurance Company of Ireland.  
 The North British and Mercantile Insurance Company.  
 The Northern Assurance Company of Aberdeen and London.  
 The Norwich Union Fire Insurance Society.  
 The Phenix Insurance Company of Brooklyn.  
 The Phoenix Fire Assurance Company, London, England.  
 The Quebec Fire Assurance Company.  
 The Queen Fire and Life Insurance Company, England.  
 The Royal Canadian Insurance Company.  
 The Royal Insurance Company of England.  
 The Scottish Union and National Insurance Company.  
 The Western Assurance Company, Toronto.

## LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF INLAND MARINE  
INSURANCE BUSINESS IN THE DOMINION, FOR THE  
YEAR ENDED 31st DECEMBER, 1885.**

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The Aetna Insurance Company of Hartford, Conn.  
 The British America Assurance Company, Toronto.  
 The Commercial Union Assurance Company of London, England.  
 The Phenix Insurance Company of Brooklyn.  
 The Royal Canadian Insurance Company, Montreal.  
 The Western Assurance Company, Toronto.



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**THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—LUCIUS J. HENDEE. | Secretary—JOTHAM GOODNOW.  
 Principal Office—Hartford, Conn. | Incorporated—June, 1819.  
 Head Office in Canada—Montreal. | Chief Agent—ROBT. WOOD  
 (Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized ..... \$5,000,000 00  
 do subscribed for and paid up in cash ..... 4,000,000 00

ASSETS IN CANADA.

Stocks, Bonds, &c., held by the Company, viz.:

	Par value.	Market value.
Montreal Corporation Stock .....	\$ 13,000 00	\$ 14,560 00
do bonds .....	10,000 00	10,500 00
United States 4 per cent. bonds .....	22,000 00	27,280 00
do 4½ do .....	55,000 00	62,012 50
Total par and market value .....	<u>\$ 100,000 00</u>	<u>\$ 114,352 50</u>

Carried out at market value..... \$ 114,352 50

All the above being in deposit with the Receiver-General.

Cash in Bank of Montreal, at Ottawa..... 13,386 00  
 Agents' balances..... 10,216 58

Total assets in Canada ..... \$ 137,955 08

LIABILITIES IN CANADA.

Net amount of fire losses unsettled, but not resisted ..... \$ 11,709 11

Total net amount of unsettled claims for fire losses in Canada..... \$ 11,709 11

Reserve of unearned premiums for all outstanding fire risks in Canada. 37,165 25

Total liabilities in Canada..... \$ 48,874 36

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums ..... \$ 120,959 43

Deduct re-insurance, rebate, abatement and return premiums... 13,271 00

Net cash received for said premiums ..... \$ 107,688 43

For Inland Marine Risks in Canada.

Gross cash received for premiums ..... 945 64

Total net cash received for premiums in Canada ..... \$ 108,634 07

Received for interest and dividends ..... 4,555 00

Total cash income in Canada ..... \$ 113,189 07

*RETNA—Continued.*

## EXPENDITURE IN CANADA.

*For Fire Risks in Canada.*

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$5,675). .....	\$ 1,123 05
Paid for fire losses occurring during the year .....	53,152 86
<b>Total net amount paid during the year for fire losses .....</b>	<b>\$ 54,275 91</b>

*Inland Marine Risks in Canada.*

Amount paid for inland marine losses occurring during the year.....	Nil.
<b>Total net amount paid during the year for fire and inland marine losses.</b>	<b>\$ 54,275 91</b>
Paid for commission or brokerage in Canada .....	16,774 20
do taxes in Canada.....	663 68
do general expenses.....	2,446 25
<b>Total cash expenditure in Canada.....</b>	<b>\$ 74,160 04</b>

## RISKS AND PREMIUMS.

*Fire Risks in Canada.*

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 8,595,382	\$ 91,776 19
Taken during the year, new and renewed.....	10,762,522	120,959 43
<b>Total.....</b>	<b>\$ 19,357,904</b>	<b>\$ 212,735 62</b>
Deduct terminated.....	11,789,911	130,276 81
<b>Gross in force at end of year.....</b>	<b>\$ 7,567,993</b>	<b>\$ 82,458 81</b>
Deduct re-insured.....	£92,718	7,928 31
<b>Net in force at 31st December, 1885 ...</b>	<b>\$ 6,975,275</b>	<b>\$ 74,530 50</b>

*Inland Marine Risks in Canada.*

Taken during the year.....	\$ 226,397	\$ 945 64
Terminated .....	226,397	945 64

<b>Total number of policies in force in Canada at date (no return).</b>	
<b>Total net amount in force.....</b>	<b>\$6,975,275 00</b>
<b>Total premiums thereon .....</b>	<b>74,530 50</b>

Subscribed and sworn to, 11th January, 1886, by

(Received 16th January, 1886.)

F. W. EVANS.

## GENERAL STATEMENT, 31st DECEMBER, 1885.

## ASSETS.

Real estate, unincumbered.....	\$ 345,000 00
Cash on hand and in bank.....	941,086 65
Cash in hands of Agents and in transit .....	349,822 25
Loans on bond and mortgage.....	43,800 00
Loans on collaterals .....	15,170 00
Stocks and bonds, market value.....	7,563,862 50
Accrued interest.....	1,355 25
<b>Total assets .....</b>	<b>\$9,260,096 65</b>

*ÆTNA—Concluded.*

## LIABILITIES.

Losses adjusted and not due.....	\$ 85,148 62
Losses unadjusted, in suspense, waiting for further proof .....	173,629 01
All other claims against the Company for return premiums, commis- sions, &c.....	57,929 83
Amount of unearned premiums.....	1,213,069 29
<b>Total liabilities.....</b>	<b>\$1,529,776 75</b>

Subscribed and sworn to, by

LUCIUS J. HENDEE,  
*President.*JOTHAM GOODNOW,  
*Secretary.*

HARTFORD, 1st January, 1886.

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**THE AGRICULTURAL INSURANCE COMPANY OF WATERTOWN N.Y.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—ISAAC MUNSON.

Secretary—H. M. STEVENS.

Principal Office—Watertown, N.Y.

Agent in Canada—JOSEPH FLYNN.

Head Office in Canada—Toronto, Ont.

Organized or incorporated, 1853; commenced business in Canada, Oct. 1, 1878, by taking over the outstanding risks of the Canada Agricultural Insurance Company, Insolvent.

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CAPITAL.

Amount of capital authorized, subscribed for, and paid up in cash.....\$ 500,000 00

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ASSETS IN CANADA.

United States registered 4 per cent. bonds in deposit with Receiver-General—par value, \$100,000; market value.....	\$ 123,250 00
Agents' balances .....	2,543 60
Bills receivable.....	12,344 24
<b>Total assets in Canada.....</b>	<b>\$ 138,137 84</b>

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LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due .....	\$ 3,263 25
do do claimed but not adjusted.....	1,230 00
do resisted, in suit .....	1,850 00
<b>Total net amount of unsettled claims for fire losses in Canada .....</b>	<b>\$ 6,343 25</b>
Reserve of unearned premiums for all outstanding risks in Canada.....	108,956 23
<b>Total liabilities in Canada.....</b>	<b>\$ 115,299 48</b>

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INCOME IN CANADA.

Gross cash received for premiums.....	\$ 73,676 08
Deduct re-insurance, rebate, abatement and return-premiums.....	3,282 64
<b>Total net cash received for premiums.....</b>	<b>\$ 70,393 44</b>
<b>Total income in Canada .....</b>	<b>\$ 70,393 44</b>

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EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$3,023.00).....	\$ 3,023 00
Less savings and salvage.....	900 00
<b>Net amount paid for said losses.....</b>	<b>\$ 2,123 00</b>
do losses occurring during the year.....	36,539 86
<b>Net amount paid during the year for losses .....</b>	<b>\$ 38,662 86</b>
Commission or brokerage.....	14,053 38
Salaries, fees and all other charges of officials in Canada.....	5,099 94

**AGRICULTURAL—Continued.**

Taxes.....	116 45
All other expenditure, viz:—Postage, \$1,133.38; expense account, \$5,318.38; profit and loss, \$173.58.....	6,625 34
Total expenditure in Canada .....	\$ 64,562 97

**RISKS AND PREMIUMS.**

	Amount.	Premiums.
Gross policies in force at date of last statement .....	\$ 20,139,379	\$ 195,030 28
Taken during the year (new) .....	7,555,495	73,676 08
Total.....	\$ 27,694,874	\$ 268,706 36
Deduct terminated.....	5,137,336	50,988 20
Gross and net in force at 31st December, 1885. ....	\$ 22,557,538	\$ 217,718 16
Total number of policies in force in Canada at date. (No return.)		
Total net amount in force.....	\$ 22,557,538 00	
Total premiums thereon.....	217,718 16	

Subscribed and sworn to, 15th February, 1886, by

J. FLYNN.

(Received 19th February, 1886)

**GENERAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1885.**

*(As returned to the Superintendent of Insurance, State of New York.)*

**ASSETS.**

Real estate.....	\$ 147,812 48
Loans on bond and mortgage.....	903,715 19
do do (first lien) upon which more than one year's interest is due.....	27,214 58
Interest due and accrued on said bond and mortgage loans.....	27,619 17
Stocks and bonds held by the Company—par value, \$391,300; market value.....	423,001 50
Loans on collateral security of stock, &c., of par value, \$42,500; market value, \$43,380; amount loaned.....	24,424 16
Interest due and accrued thereon.....	1,110 12
Cash on hand and in banks.....	192,777 82
Net cash in the hands of agents in course of transmission.....	61,075 25
Bills receivable.....	22,022 70
Rents due and accrued.....	1,025 00
Total assets.....	\$ 1,831,797 97

**LIABILITIES.**

Net amount of unpaid losses.....	\$ 59,555 86
Unearned premiums.....	1,107,663 34
All other demands against the Company.....	8,358 34
Total liabilities, except capital stock.....	\$ 1,175,577 54
Capital stock paid up in cash.....	500,000 00
Surplus beyond liabilities and capital stock.....	156,220 43

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**AGRICULTURAL—Concluded.**
**INCOME.**

Net cash received for premiums.....	\$	737,823	44
Received for interest and dividends.....		80,621	20
do rents.....		5,928	90
Total cash income.....	\$	824,373	54

**EXPENDITURE.**

Net amount paid for losses.....	\$	418,261	09
Dividends paid stockholders.....		50,000	00
Commission or brokerage.....		174,206	19
Salaries, fees, &c.....		102,409	26
Taxes.....		14,335	18
Miscellaneous.....		57,652	22
Total cash expenditure.....	\$	816,863	94

**RISKS AND PREMIUMS.**

Amount of policies taken during the year.....	\$	88,813,674	00
Premiums thereon.....		808,330	22
Net amount in force at end of year.....		233,892,062	00
Premiums thereon.....		2,144,078	65

E. F. CARTER,  
*Vice-President.*

H. M. STEVENS,  
*Secretary.*

19th January, 1886.



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 THE BRITISH AMERICA ASSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Governor—JOHN MORISON.

Secretary—SILAS P. WOOD.

Principal Office—18 Front St. East, Toronto.

(Organized and commenced business in Canada, 1833.)

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 CAPITAL.
 

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Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 500,000<sup>00</sup>

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(For List of Shareholders see Appendix.)

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 ASSETS.
 

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Value of real estate (less encumbrances) held by the Company, viz. :—

Company's premises, corner of Front and Scott streets, Toronto, occupied as warehouses and offices .....	\$ 90,000 00
Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate...	1,350 00
Interest accrued and unpaid on said loans.....	54 00

Stocks and bonds held by the Company :—

<i>*Held in the United States.*</i>	Par Value.	Market Value.
United States Bonds, 6s, 1896 .....	\$ 30,000 00	\$ 38,400 00
do do 3s, 1898 .....	150,000 00	155,525 00
do do 4s, 1907 .....	275,000 00	338,593 75
Lake Shore and Michigan Southern R.R. Stock, 6 p. cent..	10,000 00	8,862 50
Chicago and North-West R.R. Stock, 7 per cent.....	10,000 00	11,037 50
Chicago and North-West R.R. Bonds, 5 p. cent.....	20,000 00	21,000 00
Burlington, Cedar Rapids and Northern R.R. Bonds, 5 p. cent.....	10,000 00	10,800 00
Chicago, Burlington & Quincy R.R. Bonds, 5 p. cent....	30,000 00	32,100 00
New York, West Shore and Buffalo R.R. 1st Mortgage Bonds, 4 per cent.....	25,000 00	25,875 00
	<u>\$ 560,000 00</u>	<u>\$ 642,293 75</u>

*Deposited with Dominion Government.*

City of Toronto Debentures.....	\$ 11,000 00	\$ 11,440 00
Village of Port Perry Debentures.....	10,000 00	10,150 00
Town of Owen Sound do .....	10,000 00	10,137 50
City of Hamilton do .....	6,000 00	6,525 00
Village of Carleton do .....	1,000 00	1,010 00
Counties of Leeds and Grenville Debentures.....	15,000 00	15,525 00
Village of Yorkville .....	1,000 00	1,000 00
Town of Harriston.....	7,000 00	7,140 00
	<u>\$ 61,000 00</u>	<u>\$ 62,927 50</u>

\* Certificates of deposit held by the different Commissioners in the United States :—

1. California .....	\$ 100,000
2. New York.....	205,000
3. Georgia.....	25,000
4. Virginia .....	25,000
5. Ohio.....	100,000
	<u>\$ 455,000</u>

## BRITISH AMERICA—Continued.

*Held by Company.*

City of Hamilton Debentures.....	\$ 540 00	\$ 587 25
Canada Permanent Loan and Savings Company Stock.....	10,000 00	20,600 00
Canadian Pacific Railway.....	500 00	500 00
Federal Bank (reduced one-half).....	2,100 00	2,126 25
Bank of Hamilton Stock.....	2,000 00	2,520 00
Farmers' Loan and Savings Company Stock.....	1,660 00	1,892 40
Freehold do do.....	15,120 00	25,250 40
Imperial do do.....	5,000 00	5,550 00
Western Canada do do.....	6,510 00	11,887 00
Ontario Loan and Debenture Company Stock.....	5,000 00	6,200 00
Canada Landed Credit Company Stock.....	2,820 00	3,468 60
Huron and Erie Loan and Savings Company Stock.....	5,000 00	7,800 00
Dominion Savings and Investment Society Stock.....	10,000 00	11,300 00
	<u>\$ 66,250 00</u>	<u>\$ 99,681 90</u>

*Recapitulation.*

Held in the United States.....	\$ 560,000 00	\$ 642,293 75
Deposited with the Dominion Government.....	61,000 00	62,927 50
Held by Company.....	66,250 00	99,681 90
Total par and market value.....	<u>\$ 687,250 00</u>	<u>\$ 804,903 15</u>

Carried out at market value.....	\$ 804,903 15
Cash on hand at head office.....	20,244 25
Cash deposited with Trustees in U.S.....	55,000 00

## Cash in banks, namely:—

Canadian Bank of Commerce, New York.....	\$ 64,025 76
do do Toronto.....	1,804 62
Merchants Bank, Halifax, N.S.....	2,186 30
Bank of Scotland, London, Eng.....	128 33

Total..... 68,145 01

Interest accrued and unpaid on stock.....	1,023 92
Agents' balances.....	57,450 59
Bills receivable.....	20,658 76

(Amount of same overdue, \$2,071 39.)

## Sundry, viz.:—

Office furniture.....	\$ 15,955 40
Rents due and accrued.....	900 00

16,855 40

Gross assets.....\$1,135,685 08

Amount which should be deducted from above on account of bad or doubtful bills receivable..... 2,071 39

Total assets.....\$1,133,613 69

## LIABILITIES.

1. *Liabilities in Canada.*

Net amount of losses adjusted but not due:—

Fire.....	\$ 18,820 30
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## BRITISH AMERICA—Continued.

Net amount of losses claimed but not adjusted:—

Fire (of which \$1,000 accrued prior to 1885).....	\$	5,409	92
Ocean (accrued prior to 1885).....		689	96
	\$	6,099	88

Total amount of unsettled claims for losses in Canada.....\$ 24,920 18

Reserve of unearned premiums for all outstanding risks in Canada, viz.:—

Fire.....	\$	124,542	41
Ocean.....		18,008	64

Total reserve of unearned premiums for risks in Canada .....	142,549	05
Dividends declared and due but unpaid .....	2,914	33
do but not yet due .....	20,000	00
Due Niagara Fire Ins. Co. of New York for re-insurance .....	2,018	56

Total liabilities, excluding capital stock, in Canada .....\$ 192,402 12

## 2. Liabilities in other Countries.

Net amount of losses adjusted, but not due—Fire .....	\$	23,682	40
do claimed, but not adjusted—Fire (of which \$1,936.40			
accrued prior to 1885) .....		29,295	19
do resisted—in suit—Fire (of which \$11,445.46 accrued			
prior to 1885) .....		13,017	68
	\$	65,995	27
do adjusted, but not due—Inland marine.....		1,301	84

Total net amount of unsettled claims for losses in other countries.....\$ 67,297 11

Reserve of unearned premiums, viz.:—

Fire.....	\$	362,659	79
Inland Marine .....		5,864	02

Total ..... 368,513 81

Total liabilities in other countries .....\$ 435,810 92

Total liabilities (excluding capital stock) in all countries.....\$ 628,213 04

Capital stock paid up.....\$ 500,000 00

Surplus beyond all liabilities and capital stock paid up .....\$ 5,400 65

## INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross premiums received in cash .....	\$ 263,524 62	\$ 653,987 26
Gross cash received on bills and notes taken for premiums.....	375 00	.....
Gross cash received for premiums.....	\$ 263,899 62	\$ 653,987 26
Deduct re-insurance, rebate, abatement and return premiums.....	66,583 05	96,219 40
Net cash received for fire premiums .....	\$ 197,316 57	\$ 557,767 86

Bills and notes received during the year for premiums, and remaining unpaid, \$1,103.12.

## BRITISH AMERICA—Continued.

*For Inland Marine Risks.*

Gross cash received for premiums .....	\$ 15,996 87	\$ 43,588 99
Deduct re-insurance, &c. ....	984 57	2,635 56
Net cash received for inland marine premiums.....	\$ 15,012 30	\$ 40,953 43

*For Ocean Risks.*

	In Canada.	In other Countries.
Gross premiums received in cash .....	\$ 8,699 91	\$ 13,486 67
Gross cash received on bills and notes taken for premiums..	19,213 21	.....
Gross cash received for premiums .....	\$ 27,913 12	\$ 13,486 67
Deduct re-insurance, &c. ....	3,110 72	25 09
Net cash received for ocean premiums .....	\$ 24,802 40	\$ 13,461 58

(Bills and notes received during the year for ocean premiums, and remaining unpaid, \$19,555.64).

Total net cash received for premiums .....	\$ 237,131 27	\$ 612,182 87
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Total net cash received for premiums in all countries .....	\$ 849,314 14
Received for interest on bonds and mortgages .....	146 30
do do and dividends on stock and all other sources.....	33,507 59
Rents.....	7,108 75

Total cash income.....	\$ 890,076 78
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## EXPENDITURE.

*For Fire Risks.*

	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$69,280.19). ....	\$ 10,739 30	\$ 62,434 20
Deduct amount received for re-insurance.....	3,292 68	350 00
Net amount paid during the year for said losses.....	\$ 7,446 63	\$ 62,084 20
Paid for losses occurring during the year .....	\$ 130,624 44	\$ 334,751 54
Deduct savings and salvage .....	\$ 2,652 15	.....
Deduct re-insurance .....	43,447 52	.....
Total deductions .....	32,861 18	13,238 49
Net amount paid for said losses .....	\$ 97,763 26	\$ 321,513 05
Total net amount paid during the year for fire losses .....	\$ 105,209 88	\$ 383,597 25

*For Inland Marine Risks.*

Paid for losses occurring during the year .....	\$ 6,182 11	\$ 15,745 84
Deduct re-insurance .....	759 09	2,096 94
Net amount paid for said losses .....	\$ 5,423 02	\$ 13,648 90
Total net amount paid during the year for inland marine losses .....	\$ 5,423 02	\$ 13,648 90

Total net amount paid during the year for fire and inland marine losses, viz. :—

In Canada .....	\$ 110,632 90
In other countries.....	397,246 15

Total .....	\$ 507,879 05
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## BRITISH AMERICA—Continued.

Net amount paid during the year for ocean losses.....	33,913 49
(Of which \$1,846.38 accrued in previous years.)	
Paid for dividends on capital stock at 7 per cent.....	34,811 00
Commission or brokerage.....	144,419 03
Salaries, fees and all other charges of officials.....	29,568 86
Taxes.....	15,902 80
Office furniture, \$1,682.13; rent account, taxes, repairs and expenses on building owned by Company, \$4,072.05; postage and telegrams, \$5,492.22; supplies, stationery, etc., \$5,578.12; Board and fire patrol, \$5,350.00; travelling, expressage, advertising and other expenses, \$48,349.14.....	70,523 66
<b>Total cash expenditure.....</b>	<b>\$ 837,017 89</b>

## CASH ACCOUNT.

Dr.			Cr.		
1884.			1885.		
Dec. 31.	To balance in hand and in banks as at this date...\$	74,750 57	Dec. 31.	By expenditure during year, as above.....\$	837,017 89
1885.				Investments.....	236,815 00
Dec. 31.	To income as above.....	890,076 78		Re-insurances of 1884 paid.....	2,277 70
	Received from realization of investments..	199,222 50		Balance in hand and in banks this date.....	88,389 26
	Real estate mortgage reduced.....	450 00			
	<b>Total.....</b>	<b>\$1,164,499 85</b>		<b>Total.....</b>	<b>\$1,164,499 85</b>

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premium.	Amount.	Premium.	Amount.	Premium.
<i>Fire Risks.</i>						
Gross policies in force at date of last statement	\$ 18,866,865	\$ cts. 232,431 82	\$ 49,750,525	\$ cts. 647,474 18	\$ 68,617,390	\$ cts. 879,906 00
Taken during the year—new and renewed.....	19,413,331	267,722 45	49,492,447	664,542 43	68,905,778	932,264 89
<b>Total .....</b>	<b>38,280,196</b>	<b>500,154 27</b>	<b>99,242,972</b>	<b>1,312,016 61</b>	<b>137,523,168</b>	<b>1,812,170 89</b>
Deduct terminated .....	16,665,492	213,784 17	45,820,412	594,925 35	62,485,904	808,709 52
Gross in force at end of year .....	21,614,704	286,370 10	53,422,560	717,091 26	75,037,264	1,003,461 36
Deduct re-insured .....	2,704,049	41,204 71	1,191,614	12,756 37	3,895,663	53,961 08
<b>Net in force at 31st December, 1885 .....</b>	<b>18,910,655</b>	<b>245,165 39</b>	<b>52,230,946</b>	<b>704,334 89</b>	<b>71,141,601</b>	<b>949,500 28</b>
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement			373,587	14,490 24	373,587	14,490 24
Taken during the year..	3,257,724	13,141 01	6,746,199	43,906 06	10,003,923	60,047 07
<b>Total .....</b>	<b>3,257,724</b>	<b>16,141 01</b>	<b>7,119,786</b>	<b>58,396 30</b>	<b>10,377,510</b>	<b>74,537 31</b>
Deduct terminated .....	3,257,724	16,141 01	6,776,944	46,688 26	10,034,668	62,829 27
<b>Gross and net in force at 31st December, 1885.....</b>			<b>342,842</b>	<b>11,708 04</b>	<b>342,842</b>	<b>11,708 04</b>
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement	437,279	24,331 32			437,279	24,331 32
Taken during the year..	688,239	30,645 34	475,100	14,636 62	1,163,339	45,281 96
<b>Total .....</b>	<b>1,125,518</b>	<b>54,976 66</b>	<b>475,100</b>	<b>14,636 62</b>	<b>1,600,618</b>	<b>69,613 29</b>
Deduct terminated .....	792,918	36,132 52	475,100	14,636 62	1,268,018	50,769 14
Gross in force at end of year .....	332,600	18,844 14			332,600	18,844 14
Deduct re-insured .....	12,000	837 50			12,000	837 50
<b>Net in force at 31st December, 1885 .....</b>	<b>320,600</b>	<b>18,006 64</b>			<b>320,600</b>	<b>18,006 64</b>

Total number of policies in force at date.....No return.  
 Total net amount in force.....\$ 71,805,043 00  
 Total premiums thereon ..... 979,214 96

Subscribed and sworn to, 20th February, 1886, by

J. MORISON, *Governor,*  
 G. E. ROBINS, *Asst. Secretary.*

(Received 22nd February, 1886.)

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**THE CALEDONIAN INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Chairman*—ROBERT STEWART.

*Manager and Actuary*—

D. DEUGHAR, F.I.A. & F.F.A.

*Principal Office*—Edinburgh.

*Agents in Canada*—TAYLOR BROS.

*Head Office in Canada*—MONTREAL.

(Organized or incorporated, 1805 ; commenced business in Canada, February, 1833.)

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**CAPITAL.**

Amount of joint stock capital authorized, £1,000,000 .....	\$4,866,666 67
Amount subscribed, £450,000 .....	2,190,000 00
Amount paid up in cash, £90,000.....	438,000 00

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**ASSETS IN CANADA.**

**Stocks and bonds held by the company :—**

	Par value.	Market value.
Dominion 4 per cent. stock .....	\$ 4,866 66	\$ 5,122 15
Province of Quebec 5 per cent. bonds.....	48,666 67	51,586 67
City of Toronto 6 per cent. bonds.....	29,200 00	34,821 00
Total par and market value.....	\$ 82,733 33	\$ 91,529 82

Carried out at market value .....

(The above being in deposit with the Receiver-General.)

Cash on hand at head office in Canada .....	2,771 08.
Cash deposited in Merchants' Bank to credit of Receiver-General.....	22,865 50
Agents' balances .....	4,348 14
Insurance maps.....	3,500 00

Total assets in Canada.....\$ 125,014 54

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**LIABILITIES IN CANADA.**

Net amount of losses claimed but not adjusted (of this amount \$1,782.50 accrued in previous years) .....	\$ 3,682 50
Net amount of losses resisted and in suit.....	2,323 47
Total net amount of unsettled claims for losses in Canada.....	\$ 6,005 97
Reserve of unearned premiums for all outstanding risks in Canada.....	55,354 83
Due General Agents under general accounts.....	6,088 69
Total liabilities in Canada .....	\$ 67,449 49.

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**INCOME IN CANADA.**

Gross cash received for premiums .....	\$ 98,432 09
Deduct re-insurance, rebate, abatement and return premiums.....	10,161 59
Net cash received for said premiums .....	\$ 88,280 50
*Received for interest on deposit.....	4,380 00
Interest on premiums paid by instalments.....	50 11
Total income in Canada.....	\$ 92,710 61

\*Interest paid direct to company at Edinburgh.

## CALEDONIAN—Continued.

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$4,525).....	\$ 4,492 32
Amount paid for losses occurring during the year .....	\$ 44,526 04
Deduct amount received for re-insurance.....	972 37
Net amount paid for said losses.....	\$ 43,553 67
<b>Total net amount paid during the year for losses in Canada .....</b>	<b>\$ 48,045 99</b>
Commission or brokerage, salaries, fees and all other charges of officials in Canada .....	19,513 32
<b>Total expenditure in Canada.....</b>	<b>\$ 67,559 31</b>

## RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	5,582	\$ 8,774,555	\$ 105,010 04
Policies taken during the year (new) .....	2,718	4,123,593	48,290 15
do do (renewed).....	2,126	3,856,778	49,150 04
<b>Total.....</b>	<b>10,426</b>	<b>\$ 16,754,926</b>	<b>\$ 202,450 23</b>
Deduct terminated.....	3,788	6,937,182	86,585 11
<b>Gross in force at end of year.....</b>	<b>6,638</b>	<b>\$ 9,817,764</b>	<b>\$ 115,865 12</b>
Deduct re-insured .....	.....	668,505	6,938 39
<b>Net in force on 31st December, 1885.....</b>	<b>6,638</b>	<b>\$ 9,249,259</b>	<b>\$ 108,926 73</b>

Total number of policies in force in Canada.....	6,638
Total amount in force.....	\$9,249,259 00
Total premiums thereon.....	108,926 73

Subscribed and sworn to, 25th February, 1886, by

JAMES W. TAYLOR.

(Received 26th February, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

(Abstracted from Directors' Report, Edinburgh, 1885.)

## FIRE BUSINESS.

The results of the year in this department are as follows:—

Balance from previous year after providing for dividend. ....	£ 2,417 11 3
Premiums, less re-insurances.....	101,847 10 4
Interest and transfer fees .....	12,390 11 8
	<b>£116,655 13 3</b>
Deduct—Losses, expenses and commission.....	94,591 1 1
<b>Surplus.....</b>	<b>£ 22,064 12 2</b>

Out of this surplus the directors have carried £1,933 14s. 3d. to the reserve premium account, raising it to £36,000; and they recommend that £16,650 be applied in payment of a dividend of 18s. 6d. per share (being an increase of 1s. per share over the previous dividend), payable in two equal portions of 9s. 3d. per share, on 1st June, 1885, and 1st December, 1885; and that £3,480 17s. 11d. be carried forward.



CALEDONIAN—*Concluded.*

## FIRE ACCOUNT.

Amount of fire insurance funds at 31st December, 1883, including provision for dividend as per contra .....	£292,233 17 0	Losses by fire, after deduction of re-insurances .....	£ 61,285 12 1
Premiums .....	£128,849 9 7	Expenses of management .....	16,849 2 2
Less re-insurance premiums .....	27,001 19 3	Commission .....	16,456 6 10
	101,847 10 4	Dividend to shareholders .....	15,750 0 0
Interest and dividends (less income tax, £404 16s. 5d.) .....	12,381 1 8	Amount of fire insurance funds at the end of the year, as per balance sheet, viz. :—	
Transfer fees .....	9 10 0	Capital paid up .....	£ 90,000 0 0
		Guarantee fund .....	150,000 0 0
		Reserve premium account .....	36,000 0 0
		Balance .....	20,139 17 11
			<u>296,139 17 11</u>
	<u>£406,471 19 0</u>		<u>£406,471 19 0</u>

## GENERAL BALANCE SHEET, AS AT 31ST DECEMBER, 1884.

## LIABILITIES.

Shareholders' capital paid up .....	£ 90,000 0 0
Life assurance and annuity fund .....	774,861 2 9
Fire insurance funds, exclusive of capital .....	208,130 17 11
	<u>£1,070,992 0 8</u>
Claims under life policies admitted but not yet paid .....	18,547 16 0
Outstanding fire losses .....	9,089 10 6
Proprietors' dividends outstanding .....	1,221 14 9
Sundry balances due by the Company .....	619 9 4
Trust fund in connection with loan .....	740 9 6

## ASSETS.

Mortgages on property within the United Kingdom .....	£438,308 7 9
Loans secured over public rates .....	96,491 4 7
Loans on the Company's life policies .....	37,461 13 2
Investments—	
Colonial securities .....	21,915 11 9
Railway and other debentures and debenture stocks .....	75,863 5 0
Railway preference and guaranteed stocks .....	19,369 6 2
Shares of the Caledonia Insurance Company purchased and held under provision of the Company's Act of Parliament, 9 Vic., cap. 45, sec. 31. ....	22,385 17 7
Feu duties and ground annuals .....	142,261 8 3
House property .....	85,202 8 3
Reversions .....	458 17 6
Life interests .....	2,545 0 0
Loans on life interests and reversions .....	32,380 5 1
Loans on personal security with life policies and the Company's shares .....	45,311 11 7
Agents' balances (receipts in course of collection) .....	21,400 15 5
Outstanding premiums .....	745 19 1
Outstanding interest and interest accrued .....	7,249 17 7
Cash on deposit .....	43,700 0 0
Cash in hand and on current account .....	5,792 12 3
Office furniture .....	2,325 12 9
Stamps .....	43 7 0

£1,101,211 0 9£1,101,211 0 9

**STATEMENT OF THE CANADA AGRICULTURAL INSURANCE COMPANY  
(IN INSOLVENCY) MADE BY THE ASSIGNEES, ROSS, FISH &  
DUMESNIL.**

MONTREAL, 31st December, 1885.

The stock list still remains unchanged.

The company went into insolvency on the 10th day of May, 1878, by special Act of Parliament, Philip S. Ross, William T. Fish and George H. Dumesnil, being nominated joint assignees.

The outstanding risks of the company as on the 1st day of October, 1878, were re-insured in the Agricultural Insurance Company of Watertown, N.Y., U.S.

Supposed amount of outstanding risks according to the books of the

Canada Agricultural Insurance Co.....	\$20,000,000 00
---------------------------------------	-----------------

<b>Amount of insurance premium agreed upon and since paid by the Canada Agricultural Insurance Company to the Agricultural In- surance Company of Watertown, N.Y., U.S.....</b>	<b>40,000 00</b>
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Four dividends of 10 per cent. each have been declared upon the fire loss claims against the company, and the dividends, so far as called for, have been paid.

Amount declared : 1st, \$8,040.82 ; 2nd, \$8,040.82 ; 3rd, \$7,662.29 ; 4th, \$7,662.29.

Paid to date : 1st, \$7,619.63 ; 2nd, \$7,586.85 ; 3rd, \$6,998.63 ; 4th, \$6,259.30.

One dividend of 100 per cent. on the dollar on the privileged claims has been declared, and, so far as called for, has been paid. Amount declared, \$1,645.77. Paid to date, \$1,164.47.

Two dividends of 25 per cent. in connection with the unearned premium returns have been declared and paid, so far as called for. Amount declared : 1st, \$1,758.28 ; 2nd, \$1,758.28. Paid to date : 1st, \$307.03 ; 2nd, \$290.60.

Stock called up, as per previous statement, to 31st December, 1878, 30 per cent .....	\$ 300,000 00
4th call made 4th January, 1879.....	100,000 00
5th do do .....	100,000 00
6th do 29th November, 1884.....	100,000 00
7th do do .....	100,000 00
	<hr/>
	\$ 700,000 00

<b>Amount collected in cash up to 31st December, 1884, as previously reported .....</b>	<b>.. \$ 246,578 32</b>
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<b>Collected from 1st January to 31st December, 1885, by assignees. ....</b>	<b>2,155 48</b>
	<hr/>
	\$ 248 733 80

The following statements are annexed :—

(A.) Intromissions of the joint assignees in cash for the year ending 31st December, 1885.

(B.) Detailed statement of expenses general.

(C.) Balance sheet of the company, showing the present state of affairs.

(A.)

**ANALYSIS OF CASH, 1885.**

**RECEIPTS.**

Bank Ville Marie.....	\$ 4,231 72
Stock calls.....	2,155 48
Interest .....	32 86
G. H. Dumesnil, advance.....	536 36
P. S. Ross do .....	86 54
	<hr/>
	\$ 7,042 96

CANADA AGRICULTURAL—*Concluded.*

## DISBURSEMENTS.

Salaries and wages.....	\$	3,220 00	
Rent and taxes.....		362 35	
City and District Bank.....		10 18	
Law costs.....		2,225 20	
Travelling expenses.....		267 75	
Fire losses.....		467 72	
Unearned premiums.....		133 50	
Privileged claims.....		75 00	
Expenses.....		281 26	
			\$ 7,042 96

## (B.)

## STATEMENTS OF EXPENSES GENERAL.

Travelling Expenses—G. H. Dumesnil.....	\$	45 00	
do J. P. Senecal.....		12 50	
do W. T. Fish.....		76 00	
do P. S. Ross.....		35 00	
do Sundry witnesses.....		99 25	
			\$ 267 75
Legal Expenses—A. W. Atwater.....	\$	300 00	
do Ferguson & Gemmill.....		1,000 50	
do Sundries.....		275 50	
do Williams, Cobourg.....		300 00	
do O. P. Davidson.....		130 00	
do S. Pagnuelo.....		219 20	
			\$ 2,225 20

There are upwards of one hundred suits going on, the expenses attending which cannot be stated till the results have been determined by decision of the courts.

Salaries—W. T. Fish.....	\$	1,000 00	
do P. S. Ross.....		800 00	
do G. H. Dumesnil.....		800 00	
do Sundry witnesses, clerks and inspectors, preparing papers and attending to collections and other matters.....		620 00	
			\$ 3,220 00

## (C.)

## BALANCE SHEET.

## ASSETS.

Cash in bank.....	\$	10 18	
Furniture account.....		450 00	
Bills receivable.....		21,921 62	
Capital stock (arrears).....		453,421 68	
			\$ 475,803 48

## LIABILITIES.

Fire loss claims, per dividend sheet.....	\$	75,724 70	
Less—Paid 4 dividends.....		27,529 06	
			\$ 48,195 64
Unearned premiums, per list.....	\$	7,033 14	
Less—Paid 2 dividends.....		597 67	
			6,435 47
Dividends to shareholders, unpaid.....		455 35	
Sundry creditors' claims filed.....	\$	1,645 77	
Less—Paid.....		1,164 17	
			481 60
			\$ 55,568 06
Surplus.....	\$	420,235 42	

ROSS, FISH & DUMESNIL,  
*Joint Assignees, Canada Agricultural Insurance Company.*  
 Per PHILIP S. ROSS.

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THE CITIZENS' INSURANCE COMPANY OF CANADA.

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—HENRY LYMAN.

*Secretary*—ARCHIBALD MCGOUN.

*General Manager*—GERALD E. HART.

*Principal Office*—179 St. James Street, Montreal.

(Incorporated 27 and 28 Vic., cap. 98; assented to 30th June, 1864; commenced business in Canada, 1st January, 1865.)

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CAPITAL.

Amount of joint stock capital authorized .....	\$2,000,000 00
*Amount of joint stock capital subscribed for, \$1,188,000.00; reduced to	1,009,800 00
do paid up in cash, \$255,214.00; reduced to.....	<u>77,014 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

(Fire and Accident Departments.)

**Value of real estate held by the Company, viz. :—**

The Company's building, 179-181 St. James Street, Montreal, extended at cost price.....	\$ 85,000 00
Other city property .....	3,063 35
	<u>\$ 88,063 35</u>

**Stocks and bonds held by the Company, viz. :—**

	Par value.	Market value.
242 shares Merchants' Bank stock.....	\$ 24,200 00	\$ 27,830 00
10 shares Provincial Loan Company .....	325 00	325 00

**Bonds deposited with Receiver-General, viz. :—**

Montreal Harbor Bonds.....	53,000 00	58,160 00
Parkhill 6 per cent. bonds.....	3,000 00	3,060 00
Windsor 6 per cent. bonds.....	11,000 00	11,275 00
<b>Total par and market value.....</b>	<u>\$ 91,525 00</u>	<u>\$ 100,650 00</u>

Carried out at market value.....	100,650 00
Cash in Merchants' Bank .....	<u>17,141 95</u>

*11,880 shares, at \$100.00 each .....	\$1,188,000 00
Called up at 22.50 do .....	\$ 267,300 00
Yet to call... \$77.50 do	
Actually paid ..	<u>255,214 00</u>
In course of collection .....	\$ 12,086 00
\$15 per share reduced by Act of Parliament.....	<u>178,200 00</u>
11,880 shares, at \$85 each, new capital .....	\$1,009,800 00
On call by Act, at \$77.50 per share.....	<u>920,700 00</u>
Amount of called up capital as reduced.....	\$ 89,100 00
Less uncollected .....	<u>12,086 00</u>
Capital stock paid up as reduced .....	<u>\$ 77,014 00</u>
Held by the Receiver-General on account of the Guarantee Branch.	

## CITIZENS'—Continued.

Interest accrued and unpaid .....	\$	2,883	79
Rents accrued and unpaid.....		475	00
Agents' balances.....		3,112	21
Premiums in course of collection.....		22,462	89
Bills receivable.....		482	14
(Amount of same overdue, \$482.14).			
Due from Companies for re-insurances.....		891	00
Calls on stock in course of collection .....		5,608	50
Sundry debtors .....	\$	18,814	15
Furniture and plans.....		6,500	00
		<u>25,314</u>	<u>15</u>
Total assets .....	\$	267,084	98

## LIABILITIES.

## 1. LIABILITIES IN CANADA.

*(Fire and Accident Departments.)**Fire Department.*

Net amount of losses claimed but not adjusted.....	\$	14,848	50
Net amount of losses resisted, in suit (incurred in previous years).....		1,500	00
Total net amount of unsettled claims for fire losses in Canada .....	\$	16,348	50
Total reserve of unearned premiums for fire risks in Canada.....		110,247	25
Total.....	\$	126,595	75

*Accident Department.*

Net amount of losses in Canada claimed but not adjusted .....	\$	400	00
Reserve of unearned premiums for all outstanding accident risks in Canada.....		6,985	96
Total .....	\$	7,385	96

Total liability (for unsettled claims and reserve) in Fire and Accident Departments in Canada.....	\$	133,981	71
Loans on security of the Company's building, 179 and 181 St. James Street, Montreal, 5 per cent. interest .....		45,000	00
Interest thereon accrued but not yet due .....		658	40
Unclaimed dividends.....		419	40
Amount of all other liability, sundry debtors... ..		505	62
Total liabilities in Canada.....	\$	180,560	13

## 2. LIABILITIES IN OTHER COUNTRIES.

*Fire Department.*

Net amount of losses claimed but not adjusted.....	\$	5,222	83
Net amount of losses resisted and in suit (accrued in previous year).....		2,500	00
Total amount of unsettled claims for fire losses in other countries.....	\$	7,722	83
Reserve of unearned premiums for all outstanding risks in other countries.....		31,117	93
Total liabilities in other countries.....	\$	38,840	76

## CITIZENS'—Continued.

Total liability, exclusive of capital stock—Fire and Accident Departments.....	\$ 219,400 89
Capital stock paid up in cash .....	\$ 77,014 00
Stock calls in course of payment.....	5,608 50
<b>Total.....</b>	<b>\$ 82,622 50</b>

This capital is also liable to the Life Department.

## INCOME.

*(Fire Department.)*

	In Canada.	In other Countries.	
Gross cash received for premiums.....	\$ 229,710 86	\$ 81,513 20	
Deduct re-insurance, rebate, abatement and return premiums .....	34,530 31	10,624 03	
<b>Net cash for said premiums.....</b>	<b>\$ 195,180 55</b>	<b>\$ 70,889 17</b>	
<b>Total net cash received for premiums in all countries.....</b>			<b>\$ 266,069 72</b>
Received for interest.....			5,351 13
do from all other sources, viz.:—			
Rent .....		\$ 3,952 30	
Endorsement fees.....		401 43	
Sundry .....		640 89	
			<b>4,994 62</b>
<b>Total.....</b>			<b>\$ 276,415 47</b>
Received for calls on capital .....			1,186 48
<b>Total cash income .....</b>			<b>\$ 277,601 95</b>

## EXPENDITURE.

*(Fire Department.)*

	In Canada.	In other countries.	
Paid for losses occurring in previous years (which losses were estimated in the last statement at \$10,266.42).....	\$ 5,950 42	\$ 3,049 53	
Paid for losses occurring during the year.....	\$ 124,185 97	\$ 34,441 06	
Less amount received for re-insurances.....	9,648 74		
<b>Net amount paid for said losses .....</b>	<b>\$ 114,537 23</b>	<b>\$ 34,441 06</b>	
<b>Total net amount paid during the year for fire losses.....</b>	<b>\$ 120,487 65</b>	<b>\$ 37,490 59</b>	
<b>Total net amount paid during the year for fire losses.....</b>			<b>\$ 157,978 24</b>
Amounts of dividends paid during the year at 6 per cent.....			6,097 73
Commission or brokerage.....			49,457 42
Salaries, fees and other charges of officials .....			15,385 35
Taxes and rent .....			1,889 07
Miscellaneous payments, viz.:—Advertising, printing, stationery and calendars, \$6,652.52; notarial and law charges, \$955.91; fuel, gas and water, \$629.45; Government assessment, \$195.16; travelling expenses, \$1,131.69; inspectors' and agents' salaries and expenses, \$1,912.98; postage, telegrams, repairs, &c., \$2,638.15; expenses re losses, \$4,179 95; interest, \$3,850.48; sundries, \$1,467.62. Total .....			23,613 91
Less expenses chargeable to Life and Accident branches....			7,728 25
			<b>15,885 66</b>
<b>Total cash expenditure .....</b>			<b>\$ 246,693 47</b>

## CITIZENS'—Continued.

## RISKS AND PREMIUMS.

FIRE RISKS.	In Canada.		In other countries.		Totals in all countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	26,668,094	237,801 12	.....	.....	26,668,094	237,801 12
Taken during the year—new and renewed.....	18,471,884	228,093 65	5,937,325	81,513 20	24,409,209	309,606 85
Total.....	45,139,978	465,894 77	5,937,325	81,513 20	51,077,303	547,407 97
Deduct terminated.....	25,081,920	228,691 97	2,106,400	19,277 34	27,188,320	247,969 31
Gross in force at end of year....	20,058,058	237,202 80	3,830,925	62,235 86	23,888,983	299,438 66
Deduct re-insured.....	1,509,694	21,935 66	.....	.....	1,509,694	21,935 66
Net in force at 31st Dec., 1885..	18,548,364	215,267 14	3,830,925	62,235 86	22,379,289	277,503 00
<b>ACCIDENT RISKS.</b>						
Gross policies in force at date of last statement.....	2,504,600	15,872 71	.....	.....	2,504,600	15,872 71
Taken during the year—new ... do do renewed.	1,779,150 994,600	15,528 38 5,803 60	.....	.....	1,779,150 994,600	15,528 38 5,803 60
Total.....	5,278,350	37,204 69	.....	.....	5,278,350	37,204 69
Deduct terminated.....	2,856,100	22,948 77	.....	.....	2,856,100	22,948 77
Gross in force at end of year....	2,422,250	14,255 92	.....	.....	2,422,250	14,255 92
Deduct re-insured.....	114,000	283 99	.....	.....	114,000	283 99
Net in force at 31st Dec., 1885..	2,308,250	13,971 93	.....	.....	2,308,250	13,971 93

Total number of policies in force at date. (No return.)

Total net amount in force, fire and accident departments.....\$24,687,539 00

Total premiums thereon..... 291,474 93

## ACCIDENT DEPARTMENT.

## INCOME.

Net cash received for premiums .....	\$ 19,292 48
Less re-insurance and return premiums .....	1,053 30
Net premium income .....	\$ 18,239 18

## EXPENDITURE.

Losses of 1884 paid in 1885.....	1,020 00
Cash paid for losses.....	5,772 68
Law charges.....	1,341 36
Commission .....	7,328 56
Other expenses .....	2,483 35
Total cash expenditure .....	\$ 17,945 95

Subscribed and sworn to 6th March, 1886, by

HENRY LYMAN, *President.*

GERALD E. HART, *General Manager.*

(Received 8th March, 1886.)

CITIZENS'—*Concluded.*

The following is a statement for the whole business of the Company, embracing the Fire, Accident and Life branches:—

## ASSETS.

Fire and Accident .....	\$ 267,084 98
Life (see Life statement) .....	213,890 98
<b>Total assets .....</b>	<b>\$ 480,975 96</b>

## LIABILITIES.

Fire and Accident .....	\$ 219,400 89
Life .....	209,771 68
<b>Total liabilities (except paid up capital) .....</b>	<b>\$ 429,172 57</b>

Capital stock paid up in cash .....	\$ 77,014 00
Calls on stock in course of payment .....	5,608 50
<b>Total .....</b>	<b>\$ 82,622 50</b>

## INCOME.

Fire .....	\$ 277,601 95
Accident .....	18,239 18
Life .....	62,829 43
<b>Total cash income .....</b>	<b>\$ 358,670 56</b>

## EXPENDITURE.

Fire .....	\$ 246,693 47
Accident .....	17,945 95
Life .....	53,876 24
<b>Total cash expenditure .....</b>	<b>\$ 318,515 66</b>



THE CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED) OF  
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—SIR HENRY E. KNIGHT,

*Secretary and General Manager,*  
L. C. PHILLIPS.

*Principal Office*—101 Cheapside, London, Eng.

*Agent in Canada*—W. R. OSWALD.

*Head Office in Canada*—Montreal.

Organized or Incorporated, 9th February, 1881. Commenced business in Canada,  
1st September, 1881.

CAPITAL.

Amount of capital authorized and subscribed for.....	\$9,733,333 33
Amount paid up in cash .....	973,333 33
	<u>973,333 33</u>

ASSETS IN CANADA.

Dominion 4 per cent. stock in deposit with Receiver-General, par value, \$102,200.00; market value .....	\$ 102,200 00
Cash on hand at head office in Canada.....	939 62

Cash in Banks, viz:—

Union Bank of Lower Canada, Montreal.....	\$ 2,580 33
Bank of Montreal, Toronto.....	3,829 66

Total.....	6,409 99
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Agents' balances.....	7,021 91
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Sundry, viz:—

Plans and stationery .....	\$ 4,196 76
Office furniture .....	389 53
Office fixtures.....	725 00

5,311 29

Total assets .....	\$ 121,882 81
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LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid. ....	\$ 27 50
---	----------

do do adjusted but not due. ....	625 00
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do do claimed but not adjusted (of this amount \$130 accrued prior to 1885).....	1,448 00
--	----------

do do resisted, in suit (accrued prior to 1885)...	\$ 2,100 50
--	-------------

2,800 00

Total net amount of unsettled claims for losses in Canada .....	\$ 4,900 50
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Reserve of unearned premiums for all outstanding risks in Canada.....	126,516 02
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Miscellaneous claims .....	489 90
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Total liabilities in Canada.....	\$ 131,906 42
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## CITY OF LONDON—Continued.

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 198,024 00	
Deduct re-insurance, rebate, abatement and return premiums.....	27,686 16	
Net cash received for said premiums.....		\$ 170,337 85
*Received for interest and dividends .....		4,200 00
Total income in Canada.....		\$ 174,537 85

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$11,757.36)...	\$ 8,150 38	
Paid for losses occurring during the year.....	\$ 82,852 16	
Deduct savings, salvage and re-insurance.....	4,395 72	
Net amount paid during the year for said losses.....	\$ 78,456 44	
Total net amount paid during the year for losses in Canada.....		\$ 86,606 82
Commission or brokerage .....		28,961 12
Salaries, fees and all other charges of officials in Canada.....		3,443 04
Taxes in Canada.....		1,092 03
Miscellaneous payments, viz. :— Postages, telegrams and petties, \$1,639.13; advertising, \$571.83; plans, \$1,052.30; travelling expenses, \$871.17; legal expenses, \$190.93; printing and stationery, \$1,692.18; rent, \$550; telephone, \$112.50; subscriptions, \$95.00; subscriptions to mercantile agencies, \$177; office furniture and fixtures \$25.50; fuel and light, \$114.46; Fire Underwriters' Association \$403.95; insurance superintendence, \$161.02; miscellaneous, \$392.23...		8,049 20
Total expenditure in Canada.....		\$ 128,152 21

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	10,170	\$ 16,085,740	\$ 233,283 09
Policies taken during the year—new .....	5,189	8,082,950	108,188 85
do do renewed.....	3,171	5,479,196	91,869 34
Total.....	18,530	\$ 29,647,886	\$ 433,341 28
Deduct terminated.....	6,336	12,282,564	178,997 84
Gross in force at end of year....	12,194	\$ 17,365,322	\$ 254,343 44
Deduct re-insured.....		610,441	8,939 10
Net in force 31st December, 1885.....		\$ 16,754,881	\$ 245,404 34
Add Ontario Agency's re-insured Scottish Im- perial policies, not included elsewhere.....		57,200	320 94
Total .....	12,194	\$ 16,812,081	\$ 245,725 28
Total number of policies in force in Canada at date .....	12,194		
Total net amount in force.....			\$16,812,081 00
Total premiums thereon.....			245,725 28

Subscribed and sworn to, 1st March, 1886, by

W. R. OSWALD.

(Received 2nd March, 1886.)

\* Paid direct to head office in London.

## CITY OF LONDON—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

(Abstracted from Directors' Report, London. Eng., June, 1885.)

The premiums received, after deduction of Re-assurances and Returns, amount to £307,031. 10s.

The losses paid and outstanding are £215,934. 16s. 11d., being 70·33 per cent. of the premium income.

The year under notice has been, as regards Fire Insurance business, an unsatisfactory one; the re-adjustment of rates referred to in the last report has not been sufficiently long in force to affect to an important extent the operations of the Company.

The Balance on the year's working is £30,183 11s., out of which the Directors recommend that a Dividend of 3 per cent. free of Income Tax, be declared on the paid-up capital of the Company for the year ending 31st March, 1885. payable on the 11th June next. This will absorb £6,000, leaving a balance of £24,183. 11s. to be carried to the credit of the new account.

## REVENUE ACCOUNT, FOR THE YEAR ENDING 31ST MARCH, 1885.

<i>Dr.</i>	£	s.	d.		£	s.	d.
To Balance of last year's account	£30,934	8	8	By Fire Losses (Home and Foreign) paid and outstanding, after deduction of Re-insurances ..	215,934	16	11
Less Dividend paid in June, 1884.....	6,000	0	0	Fire Commission (Home and Foreign) including Agents' Commission on Profits on 1883-4 business.....	69,438	5	11
Fire Premiums received, after deduction of Re-insurances and Returns.....	307,031	10	0	Branch and Agency Expenses (Home and Foreign)—including Salaries and Allowances to Branch Managers, and Travelling Expenses.....	7,839	2	1
Interest on Investments.....	9,616	13	8	Expenses of Management, including Directors' and Auditors' Fees, and Salaries at the Head Office.....	6,232	0	6
Profit on Securities realized....	250	0	0	Rent and Rates.....	1,326	14	9
Transfer Fees and other Receipts.....	39	19	8	Advertising, Printing, Stationery, Postages, and Office Expenses.....	1,924	17	1
				Fire Brigade and Salvage Corps Assessments, Surveyors', Solicitors', and Notary's charges	358	10	6
				Bad Debts .....	79	0	4
				Ten per cent. written off Furniture and Fittings .....	286	13	7
				Twenty per cent written off Preliminary and Organization Expenses .....	3,642	14	10
				Income and State Taxes (Home and Foreign).....	4,626	4	6
				Balance, as per Balance Sheet...	30,183	11	0
	<u>£341,872</u>	<u>12</u>	<u>0</u>		<u>£341,872</u>	<u>12</u>	<u>0</u>

CITY OF LONDON—*Concluded.*

## BALANCE SHEET, 31ST MARCH, 1885.

LIABILITIES.			ASSETS.		
Dr.	£	s. d.		Cr.	£ s. d.
To Shareholders' Capital, £2,000,- 000, of which is paid up.....	200,000	0 0	By Investments—		
Reserve Fund .....	50,000	0 0	*In United States, Canadian and Austrian Government Secu- rities.....	154,303	13 0
Revenue Account.....	30,183	11 0	Colonial Government Secu- rities .....	55,472	10 0
Outstanding Fire Losses.....£39,530 10 7			Foreign Government Securi- ties .....	15,385	14 8
Sundry Creditors. 2,200 9 1			Indian Railway Guaranteed Stock .....	2,726	4 8
	41,730	19 8	English Railway Preference Stock .....	12,443	17 6
Bills Payable .....	1,731	14 2	Mortgages on property within the United Kingdom.....	7,680	0 0
Unclaimed Dividends.....	28	15 0	Cash on Deposit.£12,000 0 0		
			Cash at Bankers and in hand... 8,161 6 10	20,161	6 10
			Bills Receivable .....	2,306	12 0
			Branch and Agents' Balances ...	44,200	14 7
			Interest accrued .....	2,771	9 9
			Furniture and Fittings at Head Office and Branches.....	2,580	2 8
			Preliminary and Organization Expenses, Balance.....	3,642	15 0
				<u>£323,674</u>	<u>19 10</u>
				<u>£323,674</u>	<u>19 10</u>

\* These Securities are deposited in the United States, in Canada and in Austria, under local laws for the security of Policy-holders in those countries.

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED), OF  
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—ANDREW R. SCOBBLE, Esq., Q.C. | Secretary—GEO. LYON BENNETT.  
Principal Office—London, England. Incorporated 28th September, 1861.  
Agent in Canada—FRED. COLE. | Head Office in Canada—Montreal.  
(Commenced business in Canada, 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for... £2,500,000 stg. = \$12,166,666 67  
do paid up in cash ..... 250,000 " = 1,216,666 67

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Stocks, bonds, &c., held by the Company, viz. :—

	Par value.	Market value.
Canada 4 per cent. for Fire Branch .....	\$ 50,613 33	\$ 52,637 86
do 4 do do .....	55,966 67	57,925 50
Queensland 4 per cent. loan, 1878 .....	63,268 67	65,481 00
Total par and market value .....	<u>\$169,846 67</u>	<u>\$176,044 36</u>

Carried out at market value..... \$ 176,044 36  
The above being in deposit with the Receiver-General.

Cash on hand at head offices in Canada..... 1,349 30

Cash in banks, viz. :—

Bank of British North America, Montreal .....	\$ 71 76
Merchants' Bank of Canada, Winnipeg .....	2,597 80
Canadian Bank of Commerce, Toronto .....	2,448 57
Bank of Toronto, Toronto .....	692 83
Union Bank of Lower Canada, Halifax .....	458 57

Total ..... 6,269 53

Agents' balances..... 14,515 36

Approximate value of block plans and other agency plant ..... 2,700 00

Amount deposited as security of costs of appeal in suit "W. B. Lambe  
vs. North British and Mercantile Insurance Co." re Quebec Tax  
Act ..... 812 50

Total assets in Canada (exclusive of assets of Life Branch) \$ 201,691 65

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada due and yet unpaid (\$49.03 of which  
accrued prior to 1885) ..... \$ 649 03  
do do adjusted but not due..... 13,860 64  
do do claimed but not adjusted..... 522 54  
do do reported or supposed but not claimed  
(accrued prior to 1885)..... 3,324 00  
..... \$18,356 21

Net amount of fire losses resisted, viz. :—

In suit.....	3,006 30
Not in suit .....	3,541 00

Total net amount of unsettled claims for fire losses in Canada ..... \$ 24,903 51

**COMMERCIAL UNION—Continued.**

Reserve of unearned premiums for all outstanding risks in Canada, viz. :—

Fire .....	\$181,486 44	
Ocean Marine. ....	276 97	
<b>Total reserve of unearned premiums for risks in Canada .....</b>		<b>181,763 41</b>
<b>Total liabilities in Canada.....</b>	<b>\$ 206,666 92</b>	

**INCOME IN CANADA.**

*For Fire Risks in Canada.*

Gross cash received for premiums.....	\$ 347,755 46
Deduct re-insurance, rebate, abatement and return premiums.....	44,820 49
<b>Net cash received for said premiums.....</b>	<b>\$ 302,934 97</b>

*For Inland Marine Risks in Canada.*

Gross cash received for premiums.....	\$ 14,960 74
Deduct re-insurance, rebate, abatement and return premiums.....	4,961 66
<b>Net cash received for said premiums.....</b>	<b>\$ 9,999 08</b>

*For Ocean Risks in Canada.*

Gross cash received for premiums.....	\$ 21,623 78
Deduct re-insurance, &c.....	570 40
<b>Net cash received for said premiums.....</b>	<b>\$ 21,053 38</b>

<b>Net cash received for fire, inland and ocean marine premiums.....</b>	<b>\$ 333,987 43</b>
Received for dividends paid direct to head office, England.....	6,793 87
Interest on bank account.....	279 22

**Total cash income in Canada.....** **\$ 341,060 52**

**EXPENDITURE IN CANADA.**

*For Fire Risks in Canada.*

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$13,315.36).....	\$ 13,644 31
Deduct amount, received for re-insurances .....	940 72
<b>Net amount paid during the year for said losses.....</b>	<b>\$ 12,703 59</b>
Paid for losses occurring during the year.....	\$ 183,061 49
Less received for re-insurance.....	8,937 96
<b>Net amount paid for said losses.....</b>	<b>\$ 174,123 53</b>

*For Inland Marine Risks in Canada.*

Amount paid for losses occurring during the year .....	\$ 11,854 41
Deduct amount received for re-insurances.....	4,648 76
<b>Net amount paid for inland marine losses.....</b>	<b>\$ 7,205 65</b>

<b>Total net amount paid during the year for fire and inland marine losses...</b>	<b>\$ 194,032 77</b>
Paid during the year for ocean losses in Canada.....	10,493 29
Commission or brokerage.....	59,516 26
Taxes in Canada.....	1,630 96
Adjustment fees and loss expenses, insurance superintendence, legal charges, block plans, assessments, Board of fire underwriters, printing, stationery and other sundry agency charges .....	5,766 05
<b>Marine expenses.....</b>	<b>1,477 68</b>

**Total cash expenditure in Canada.....** **\$ 272,917 01**

COMMERCIAL UNION—*Continued.*

## RISKS AND PREMIUMS.

*For Fire Risks in Canada.*

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	17,865	\$ 29,317,858	\$ 373,608 88
Taken during the year—new .....	6,430	12,978,013	172,433 04
do do renewed.....	7,407	12,298,745	176,420 10
Total .....	31,702	\$ 54,594,616	\$ 722,462 02
Deduct terminated.....	13,351	25,412,354	336,042 39
Gross in force at end of year.....	18,351	\$ 29,182,262	\$ 386,419 63
Deduct re-insured.....		1,304,109	24,819 22
Net in force at 31st December, 1885.....	18,351	\$ 27,878,153	\$ 361,600 41

*Inland Marine Risks in Canada.*

Policies taken during the year—new.....	677	\$ 2,737,164	\$ 14,960 74
Deduct terminated.....	677	2,737,164	14,960 74

*Ocean Risks in Canada.*

Policies in force at date of last statement.....	38	\$ 58,288	\$ 239 87
Taken during the year.....	2,712	3,863,102	21,623 78
Total .....	2,750	\$ 3,911,390	\$ 21,863 65
Deduct terminated.....	2,717	3,836,868	21,545 10
Gross in force at end of year.....	33	\$ 74,522	\$ 318 55
Deduct re-insured.....		6,930	41 58
Net in force at 31st December, 1885.....	33	\$ 67,592	\$ 276 97

Total number of policies in force in Canada at date .....	18,384
Total net amount in force.....	\$27,945,745 00
Total premiums thereon.....	361,877 38

Subscribed and sworn to 2nd March, 1886, by  
(Received, 3rd March, 1886)

FRED COLE.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, London, Eng., March, 1886.)

*Fire Department*:—The net premiums of 1885 amounted to £767,165, being a reduction of £56,312, as compared with the year 1884, and the losses paid and outstanding to £519,008, being 67½ per cent. of the premium income.

The reduced income is the result of a careful revision of the business carried out under the new management, and, although the loss ratio may appear high, the liabilities of the Fire Department, on the other hand, are materially reduced.

From the profits of this Department the sum of £10,000 has been carried to profit and loss, and after providing for all outstanding losses the Fire Fund stood at £563,070, as against £543,238 at the same time last year.

*Marine Department*:—The net premiums received were £197,050, and the net losses, paid and outstanding, amounted to £137,373.

From the profits of this department the sum of £40,000 has been carried to profit and loss, and after providing for outstanding losses the Marine Fund stood at £229,704.

*Profit and Loss*:—This account has been closed with a balance of £48,804 10s. carried forward to 1886, and out of that amount the Directors recommend the payment of a dividend at 10 per cent. (free of income-tax), making 15 per cent. for the year inclusive of the interim dividend paid in September last.

COMMERCIAL UNION—*Continued.*

## REVENUE ACCOUNTS, FROM 1ST JANUARY TO 31ST DECEMBER, 1885.

FIRE DEPARTMENT.			<i>Or.</i>		
<i>Dr.</i>	£	s. d.	<i>By</i>	£	s. d.
To Amount of Fire Fund at the beginning of the year .....	548,238	0 7	By Losses paid and outstanding, after deduction of re-insurances .....	519,008	3 10
Premiums, after deduction of re-insurances.....	767,165	4 8	Commission and brokerage.....	126,422	4 7
Interest .....	17,937	18 2	Contributions to fire brigades..	6,411	2 2
			State charges—foreign.....	9,245	6 10
			Expenses of management.....	98,253	0 9
			Agents' balances irrecoverable	931	9 11
			Amount to profit and loss.....	10,000	0 0
			Amount of Fire Fund at the end of the year.....	563,069	15 4
	<u>£1,333,341</u>	<u>3 5</u>		<u>£1,333,341</u>	<u>3 5</u>

MARINE DEPARTMENT.			<i>Or.</i>		
<i>Dr.</i>	£	s. d.	<i>By</i>	£	s. d.
To Amount of Marine Fund at the beginning of the year .....	221,057	1 1	By Losses paid and outstanding, after deduction of re-insurances .....	137,373	13 10
Premiums, after deduction of re-insurances, discounts and returns.....	197,050	13 2	Subscriptions to Lloyd's and register books.....	665	12 0
Interest .....	7,673	8 0	Expenses of management and commission.....	18,037	9 2
			Amount to profit and loss.....	40,000	0 0
			Amount of Marine Fund at the end of the year.....	229,704	7 3
	<u>£425,781</u>	<u>2 3</u>		<u>£425,781</u>	<u>2 3</u>

## PROFIT AND LOSS ACCOUNT, FROM 1ST JANUARY TO 31ST DECEMBER, 1885.

<i>Dr.</i>	£	s. d.	<i>By</i>	£	s. d.
To Balance of last year's account...	48,474	3 2	By Dividend paid 17th March .....	25,000	0 0
Interest and dividends not carried to departmental accounts	18,854	5 4	Interim dividend paid 17th Sept.	12,500	0 0
Profit from Fire department .....	10,000	0 0	Directors and auditors .....	8,315	0 0
do Marine do .....	40,000	0 0	Expenses not carried to departmental accounts.....	18,178	9 6
Transfer fees .....	25	17 6	Freehold and leasehold offices—amount written off.....	4,466	6 6
			Balance carried to next year's account .....	48,894	10 0
	<u>£117,354</u>	<u>6 0</u>		<u>£117,354</u>	<u>6 0</u>



COMMERCIAL UNION—*Concluded.*

## BALANCE SHEET, 31ST DECEMBER, 1885.

<i>Dr.</i>	£	s.	d.		£	s.	d.
To Shareholders' capital.....	250,000	0	0	By Life investments and outstand- ing accounts, as per separate balance sheet.....	957,214	14	1
General reserve fund.....	200,000	0	0	Mortgages on property within the United Kingdom.....	109,913	9	9
Investment reserve fund.....	1,363	12	4	INVESTMENTS—			
Fire Fund.....	563,069	15	4	British Government securities.....	146,650	16	11
Life account, as per separate balance sheet.....	957,214	14	1	Indian and Colonial Govern- ment securities.....	37,425	0	0
Marine Fund.....	229,704	7	3	Foreign Government securi- ties.....	24,473	7	11
Profit and loss account.....	48,894	10	0	*Colonial, United States, Bel- gian and Brazilian Govern- ment securities and railway bonds.....	321,035	11	2
Bills payable.....	5,076	12	7	Railway and other debentures and debenture stocks.....	78,376	11	4
Unclaimed dividends.....	97	0	0	Railway and other preference stocks and shares.....	23,028	15	11
Fire deposits.....	481	15	9	Freehold and leasehold offices, Cornhill, home and foreign branches.....	220,000	0	0
	<u>2,255,901</u>	<u>7</u>	<u>4</u>	Furniture and fittings at head office and branches.....	4,000	0	0
Outstanding fire losses.....£126,055	0	0		Loans upon personal security....	11,018	6	11
Amounts due to other compa- nies.....	5,269	12	8	Branch and agency balances.....	163,592	6	0
Outstanding ma- rine losses.....	4,385	0	0	Sundry offices for guarantees....	39,878	9	10
	<u>135,709</u>	<u>12</u>	<u>8</u>	Fire losses due from other com- panies.....	6,948	9	10
				Outstanding marine premiums... do interest.....	17,883	5	0
					1,581	12	9
				CASH—			
				On deposit.....£118,663	0	11	
				Bankers' cur- rant accounts.....	98,830	1	5
				In hand.....	60	5	8
					<u>217,553</u>	<u>8</u>	<u>6</u>
				Bills receivable.....	10,760	6	4
				Stamps in hand.....	226	10	11
				Suspense account.....	52	17	4
					<u>£2,391,612</u>	<u>0</u>	<u>0</u>
					<u>£2,391,612</u>	<u>0</u>	<u>0</u>

\* These are sums which, under local laws or by contract, are specifically deposited in Canada and in foreign countries, as a security to holders of policies issued in such countries respectively.

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**THE FIRE INSURANCE ASSOCIATION (LIMITED).**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—Col. KINGSNOTE, C.B., | *General Manager*—WM. P. CLIREHUGH.*Principal Office*—66 and 67 Cornhill, London, E.C., England.*Agent in Canada*—WM. ROBERTSON. | *Head Office in Canada*—Montreal.

(Organized or incorporated, 18th March, 1880; commenced business in Canada, December, 1880.)

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**CAPITAL.**

*Amount of capital authorized and subscribed for.....	\$4,380,000 00*
*Amount paid up in cash .....	486,666 67

**ASSETS IN CANADA.**

Canada 4 per cent. stock in deposit with Receiver-General .....	\$ 100,000 00
Cash in Bank of Montreal .....	5,526 01
Agents' balances.....	9,964 87
Office furniture and plans .....	2,500 60
<b>Total assets in Canada.....</b>	<b>\$ 117,990 88*</b>

**LIABILITIES IN CANADA.**

Net amount of losses in Canada due and yet unpaid .....	\$ 1,357 50
do do adjusted but not due (\$500 of which was	
incurred in previous years).....	3,938 41
do do claimed but not adjusted.....	4,917 00
	10,212 91
do do resisted—In suit (accrued in 1882).....	1,623 83
<b>Total amount of unsettled claims for losses in Canada.....</b>	<b>\$ 11,836 74</b>
<b>Reserve of unearned premiums for all outstanding risks in Canada.....</b>	<b>72,904 30</b>
<b>Total liabilities in Canada.....</b>	<b>\$ 84,741 04</b>

**INCOME IN CANADA.**

Gross premiums received in cash .....	\$ 152,375 60
Gross cash received on bills or notes taken for premiums .....	76 65
Gross cash received for premiums.....	152,452 25
Deduct re-insurance, rebate, abatement and return premiums.....	25,955 30
Net cash received for said premiums .....	\$ 126,496 95
† Received for interest on deposit .....	4,000 00
Received for interest .....	216 92
<b>Total income in Canada .....</b>	<b>\$ 130,713 87</b>

\* Subscribed and paid-up capital as reduced by £100,000 sterling.

† Paid direct to the head office in London.

FIRE INSURANCE ASSOCIATION—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$12,547 91) .....	\$ 12,635 60	
Deduct amount received for re-insurances .....	2,702 91	
Net amount paid during the year for said losses.....	\$ 9,932 69	
Amount paid for losses occurring during the year.....	\$ 87,482 06	
Deduct amount received for re-insurance.....	8,977 86	
Net amount paid during the year for said losses.....	78,504 20	
Total net amount paid during the year for losses in Canada.....	\$ 88,436 89	
Commission or brokerage in Canada.....	16,564 72	
Salaries, fees and all other charges of officials in Canada.....	8,377 71	
Taxes in Canada.....	1,110 70	
Miscellaneous payments, viz :— Agency charges, \$1,330.34; advertising \$513.14; rents, \$1,058.52; printing and stationery, \$962 62; travelling expenses, \$968.27; Insurance Boards, \$417.05; plans, \$579.75; office furniture, \$1,420.63; sundry expenses, \$221.85.....	7,472 17	
Total expenditure in Canada.....	\$ 121,962 19	

## RISKS AND PREMIUMS.

*Fire Risks in Canada.*

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 19,260,459	\$ 205,379 01
Policies taken during the year—new.....	8,276,125	89,154 74
do do renewed.....	4,191,424	58,294 00
Total.....	\$ 31,728,008	\$ 352,827 75
Deduct terminated.....	18,795,811	193,186 36
Gross in force at the end of the year.....	\$ 12,932,197	\$ 159,641 39
Deduct re-insured.....	921,113	14,290 90
Net in force at 31st December, 1885.....	\$ 12,011,084	\$ 145,350 49
Total number of policies in force in Canada.....	(No return)	
Total amount in force.....		\$12,011,084 00
Total premiums thereon.....		145,350 49

Subscribed and sworn to, 4th March, 1886, by

WILLIAM ROBERTSON.

(Received, 5th March, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, London, Eng., March, 1886.)

## PREMIUMS.

The gross premiums amount to .....	£327,099 15 9
Deducting premiums paid to other companies for re-insurance.....	33,879 5 4
The current net premium income is .....	£293,220 10 5

## LOSSES.

The amount paid and outstanding for the same period, including £25,033 18s. 4d. Galveston conflagration, is.....	£207,275 19 4
To this has to be added the exceptional losses on business through agencies now relinquished by the Association.....	22,205 10 9
Total, as per accounts .....	£229,481 10 1

**FIRE INSURANCE ASSOCIATION—*Concluded.***

**FUNDS OF THE ASSOCIATION.**

The audited accounts, as annexed, show that after providing the reserve for current risks, outstanding losses, and all expenditure, including the cost of closing agencies previously referred to, the funds at the 31st December stand as follows:—

Paid-up capital .....	£100,000	0	0
Reserve for current risks, being one-third of the net premium income...	97,740	3	6
Balance carried to 1886.....	10,225	4	6
<b>Total funds.....</b>	<b>£207,965</b>	<b>8</b>	<b>0</b>

The uncalled capital is £800,000, thus giving a total security of.....£1,007,965 8 0

The directors desire to point out in reference to the past year's operations that the adverse character of the above figures is chiefly due to two causes, viz:—the Galveston conflagration £25,033 18s. 4d., and other exceptional losses in connection with agencies now relinquished at the request of the shareholders, £22,205 10s. 9d. Without these elements, the result of the year's business would have been very favorable, showing a net balance of from £20,000 to £25,000.

**ACCOUNT OF INCOME AND EXPENDITURE, FOR THE YEAR ENDING 31ST DECEMBER, 1885.**

	£	s.	d.		£	s.	d.
Balance forward from 1884 .....	29,481	14	9	Losses paid and outstanding at 31st December, 1885.....	207,275	19	4
Premium reserve from 1884.....	101,519	11	10	Losses on business relinquished by the Company.....	22,205	10	9
Premiums, net, after deduction of re-insurances .....	293,220	10	5	Commissions, head office, home and foreign branches, including contingent commission on 1884 business.....	49,968	17	2
Premiums on account of business relinquished by the Company and since expired .....	6,955	7	2	General expenses, including salaries at head office and home and foreign branches, rents, printing and stationery, &c.....	41,384	4	2
Interest on investments, transfer fees, &c .....	7,296	13	2	Commission and expenses in connection with closed agencies.....	4,305	1	5
				State and national taxes .....	5,205	7	7
				Income-tax .....	163	8	11
				Premium reserve for current risks, being one-third of the net annual premium income.....	97,740	3	6
				Balance forward to 1886.....	10,225	4	6
	<u>£438,473</u>	<u>17</u>	<u>4</u>		<u>£438,473</u>	<u>17</u>	<u>4</u>

**BALANCE SHEET ON THE 31ST DECEMBER, 1885.**

<b>LIABILITIES.</b>				<b>ASSETS.</b>			
	£	s.	d.		£	s.	d.
Capital £900,000, in 100,000 shares of £9 each, paid-up £1 per share.	100,000	0	0	Investments, taken at cost price—			
Reserve for current risks.....	97,740	3	6	British railway stocks.....	20,450	13	8
Losses outstanding at 31st Dec.....	47,769	10	8	United States Government bonds	133,038	10	10
Other liabilities.....	21,247	18	6	Georgia State bonds .....	5,604	12	7
Balance from income and expenditure account .....	10,225	4	6	Canadian Government stock.....	20,804	17	3
				Belgian Government stock, &c.....	4,612	10	0
				Austrian Government stock.....	8,912	10	0
				Cash in hand and at banks, head office, and home and foreign branches, current and deposit....	25,421	9	8
				Premiums in course of collection...	1,652	3	8
				Outstanding interest.....	2,540	9	10
				Branch and agents' and guarantee accounts outstanding .....	53,944	19	8
	<u>£276,982</u>	<u>17</u>	<u>2</u>		<u>£276,982</u>	<u>17</u>	<u>2</u>

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 THE GLASGOW AND LONDON INSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1885.

*General Manager*—D. MARSHALL LANG. | *Asst. Secretary*—B. HAWES WILSON.
*Principal Office*—37 Lombard street, London.

(Organized and incorporated, 6th June, 1881.)

*Manager in Canada*—STEWART BROWNE.*Head Office in Canada*—Montreal.

(Commenced business in Canada, 1st January, 1884.)

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 CAPITAL.
 

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Amount of joint stock capital authorized (temporarily reduced from \$2,433,333.33).....	\$1,460,000 00
Amount paid up in cash (temporarily reduced from \$321,200).....	182,986 67
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## ASSETS IN CANADA.

Stocks and Bonds held by the Company:—

	Par value.	Market value.
New Zealand 5 per cent.....	£ 500 0 0	£ 525 0 0
Tasmania 4 do .....	500 0 0	497 10 0
Queensland 4 do .....	500 0 0	500 0 0
Cape of Good Hope 6 per cent.....	2,200 0 0	2,432 0 0
*Canada 3½ per cent. inscribed stock.....	20,500 0 0	19,065 0 0
Total par and market value.....	£24,200 0 0	£23,019 10 0

Carried out at market value.....	\$ 112,028 23
Cash on hand at head office in Canada.....	282 52
Cash in Molson's Bank.....	26,135 48
Agents' balances in Canada.....	26,249 83
Office furniture and block plans.....	2,619 35
Due by re-insurance companies.....	2,332 78
Total assets in Canada.....	<hr/> <hr/> \$ 169,648 19

## LIABILITIES IN CANADA.

Net amount of losses in Canada, due and yet unpaid.....	\$ 1,070 00
do do claimed, but not adjusted.....	1,301 00
Total net amount of unsettled claims for losses in Canada.....	<hr/> \$ 2,371 00
Reserve of unearned premiums for all outstanding risks in Canada.....	106,060 69
Due insurance companies.....	8,017 06
Total liabilities in Canada.....	<hr/> <hr/> \$ 116,448 75

\*In deposit with the Receiver-General.

GLASGOW AND LONDON—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 206,014 52
Deduct re-insurance, rebate, abatement and return premiums .....	44,384 96
<b>Net cash received for premiums .....</b>	<b>\$ 161,629 56</b>
Received for interest and dividends.....	4,213 68
<b>Total income in Canada.....</b>	<b>\$ 165,843 24</b>

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$5,435) .....	\$ 5,006 49
Less amount received for re-insurance.....	275 00
<b>Net amount paid for said losses .....</b>	<b>\$ 4,731 49</b>
Amount paid for losses occurring during the year .....	148,381 35
Less amount received for re-insurance .....	49,070 33
<b>Net amount paid for said losses.....</b>	<b>\$ 99,311 02</b>
<b>Net amount paid during the year for losses in Canada.....</b>	<b>\$ 104,042 51</b>
Commission or brokerage, salaries, fees and all other charges of officials and expenses in Canada.....	45,016 39
<b>Total expenditure in Canada .....</b>	<b>\$ 149,058 90</b>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement .....	\$ 13,468,169	\$ 165,524 51
Policies taken during the year—new and renewed.....	16,600,263	206,014 52
<b>Total .....</b>	<b>\$ 29,068,437</b>	<b>\$ 371,539 03</b>
Deduct terminated.....	12,052,482	158,202 98
<b>Gross in force at end of year .....</b>	<b>\$ 17,015,955</b>	<b>\$ 213,336 05</b>
Deduct re-insured.....	2,114,635	33,147 17
<b>Net in force at 31st December, 1885 .....</b>	<b>\$ 14,901,320</b>	<b>\$ 180,188 88</b>
<b>Total number of policies in force at date.....</b>	<b>No return.</b>	
<b>Total amount in force .....</b>	<b>\$14,901,320 00</b>	
<b>Total premiums thereon ..</b>	<b>180,188 88</b>	

Subscribed and sworn to 8th March, 1886, by  
 STEWART BROWNE,  
*Chief Agent.*  
 (Received 9th March, 1886.)

## GLASGOW AND LONDON—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*(Abstracted from Directors' Report, London, Eng., 31st March, 1886.)*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

INCOME.			EXPENDITURE.		
	£	s. d.		£	s. d.
To Premiums after deduction of re- insurances.....	160,885	15 5	By Fire losses—		
Interests and dividends.....	1,955	18 0	Losses paid.....	£80,945	4 2
Exchange and transfer fees.....	89	15 11	Losses unad- justed.....	24,505	2 3
				<u>105,450</u>	<u>6 5</u>
			Commission.....	40,008	0 11
			Written off commuted French commission.....	1,200	0 0
			Expenses of management—		
			Salaries.....	£2,298	6 4
			Travelling.....	598	16 8
			Rents, rates, ad- vertising, office and general charges, post- ages, policy stamps, and tel- egrams, &c. ....	1,309	16 4
			Printing and sta- tionery.....	245	13 3
			Legal charges.....	379	19 1
			Honoraria to Can- adian directors..	116	13 4
				<u>4,949</u>	<u>5 0</u>
			Furniture, written off 25 p. c....	233	9 1
			Income and foreign taxes, tariff and fire brigade charges.....	903	18 1
			Auditors' fees at home and abroad.....	201	11 3
			Extraordinary expenses—		
			Reconstruction of company.....	£1,303	16 11
			Closing Califor- nian agency.....	655	6 11
				<u>1,959</u>	<u>3 10</u>
			Carried to premium reserve fund	5,987	14 4
			Balance carried forward.....	2,038	0 5
				<u>£162,931</u>	<u>9 4</u>
				<u>£162,931</u>	<u>9 4</u>

GLASGOW AND LONDON—*Concluded.*

## BALANCE SHEET, 31ST DECEMBER, 1885.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
<b>To SHARE CAPITAL—</b>			By Cash in hand and at Bankers....	9,594	2 4
25,067 shares of £3 each, £1 10s. paid up.....	37,600	10 0	INVESTMENTS—		
Premium reserve fund.....	44,000	0 0	British Govern- ment securities		
Special reserve for contingent French liabilities.....	2,000	0 0	(£3,000 con- sols) .....	£ 2,918	12 6
Outstanding losses.....	24,505	2 3	India stock 3½ p. c. (£3,000).....	2,973	15 0
Due to sundry insurance compa- nies.....	7,144	12 2	Dominion of Canada in- scribed stock (£20,500).....	19,014	3 2
Due to sundry agents and cre- ditors .....	1,224	13 2	Other Colonial Government bonds.....	20,298	11 1
Balance of revenue account.....	2,038	0 5	Hull dock de- bentures 4½ p. c. (£1,500).....	1,562	16 6
			Foreign Gov- ernment secu- rities (French rentes).....	1,977	12 2
			<hr/>	48,745	10 5
			Bills receivable .....	82	1 0
			Interest accrued .....	69	13 0
			Call in course of collection (3rd and 4th instalments, due 1st Jan. and 1st March, 1886).....	8,278	5 0
			Furniture at head office and branches .....	700	7 3
			Due by sundry insurance com- panies.....	36,569	8 8
			Branch and agency balances .....	8,452	16 8
			Due by sundry debtors .....	22	9 9
			Commuted French commission...	5,998	3 11
			<hr/>	<hr/>	<hr/>
	<b>£118,512</b>	<b>18 0</b>		<b>£118,512</b>	<b>18 0</b>



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 THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Chairman*—ALBAN G. H. GIBBS. | *Manager Fire Department*—F. J. MARSDEN.*Principal Office*—London, England. Organized, 1821.*Agents in Canada*—ROBERT SIMMS & Co. and GEORGE DENHOLM.*Head Office in Canada*—Montreal.

(Commenced business in Canada, 1st May, 1869.)

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 CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£2,000,000 stg.	\$9,733,333 33
Amount paid up in cash.....	1,000,000 "	<u>4,866,666 67</u>

## ASSETS IN CANADA.

Bonds in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. guaranteed loan.....	\$ 41,366 67	\$ 42,607 67
Intercolonial Railway 5 per cent. guaranteed loan.....	<u>53,533 33</u>	<u>59,957 33</u>
Total par and market value.....	<u>\$ 94,900 00</u>	<u>\$ 102,565 00</u>

Carried out at market value.....	\$	102,565 00
Cash on hand at head office in Canada.....		327 55
Cash in Bank of British North America.....		945 88
Agents balances in Canada.....		<u>6,056 03</u>
Total assets in Canada.....	\$	<u>109,894 46</u>

## LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid (accrued in previous year).....	\$	3,000 00
do do resisted and in suit. (Of this amount \$1,115 accrued in previous year).....		<u>3,321 29</u>
Total amount of unsettled claims for losses in Canada.....	\$	6,321 29
Reserve of unearned premiums for all outstanding fire risks in Canada.....		<u>88,847 79</u>
Total liabilities in Canada.....	\$	<u>95,169 08</u>

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	166,736 88
Deduct re-insurance, rebate, abatement and return premiums.....		<u>16,423 70</u>
Net cash received for fire premiums.....	\$	150,313 18
*Received for dividends on stock.....		4,331 33
Received for interest.....		<u>167 37</u>
Total cash income in Canada.....	\$	<u>154,811 88</u>

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 \* Deposited with Receiver-General for fire, the interest of which is paid direct to the head office in London.

## GUARDIAN FIRE AND LIFE—Continued.

## EXPENDITURE IN CANADA.

Paid for losses occurring during the year.....	\$ 81,023 31
Deduct amount received for re-insurances. ....	1,860 60
<b>Net amount paid during the year for fire losses .....</b>	<b>\$ 79,162 71</b>
Commission or brokerage, and salaries, fees and all other charges of officials in Canada.....	34,892 91
Taxes.....	1,574 74
<b>Total cash expenditure in Canada.....</b>	<b>\$ 115,630 36</b>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement .	5,397	\$ 12,953,095	\$ 151,838 14
Taken during the year—new. ....	3,202	8,444,752	95,240 72
do do renewed.....	2,702	5,346,813	71,496 16
<b>Total .....</b>	<b>11,301</b>	<b>\$ 26,744,660</b>	<b>\$ 318,575 02</b>
Deduct terminated.....	5,250	13,436,839	134,016 20
<b>Gross in force at end of year....</b>	<b>6,051</b>	<b>\$ 13,307,821</b>	<b>\$ 184,558 82</b>
Deduct re-insured.....		613,441	6,863 34
<b>Net in force at 31st December, 1885.....</b>	<b>6,051</b>	<b>\$ 12,694,380</b>	<b>\$ 177,695 48</b>
<b>Total number of policies in force in Canada at date.....</b>	<b>6,051</b>		
<b>Total net amount in force.....</b>			<b>\$12,694,380 00</b>
<b>Total premiums thereon.....</b>			<b>177,695 48</b>

Subscribed and sworn to, 27th February, 1886, by

GEORGE DENHOLM.

(Received, 1st March, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1884.

(Abstracted from Directors' Report, London, Eng., 3rd June, 1885.)

## FIRE DEPARTMENT.

The fire premiums, after deducting re-insurances, amounted to £423,438 16s. 2d., being an increase of £46,605 over last year, and the losses to £275,215 19s. 4d., being 65 per cent. of the premiums. While there have been no individual losses of unusual amount, the Directors regret that this ratio of loss exhibits an unsatisfactory result. After adding £21,000 to the premium reserve fund as the proper increase due for unexpired policies, the fire account shows a profit, arising from interest, of £14,679 12s. 11d. The Directors have deemed it expedient, having regard to the increase of the business, to add £10,000 to the fire general reserve fund out of this sum, and recommend that the balance of £4,679 12s. 11d. be transferred to the proprietors' account.

The premium reserve fund to cover unexpired policies will then stand at £190,500 and the fire general reserve fund at £290,000. There will be therefore an aggregate fund (apart from the proprietors' capital) of £480,500 to meet fire claims.

## PROPRIETORS' CAPITAL ACCOUNT AND DIVIDEND.

The interest on the paid-up capital, with the profit on investments realized, the transfer fees and the balance brought forward from 1883, amounts to £45,806 15s. 2d. To this has to be added £4,679 12s. 11d., from the fire account, £4,778 15s. 4d. from the annuity and endowment fund, and £40,000 from the life fund, making altogether a total sum available for dividend and bonus of £95,265 3s. 5d. This is sufficient to pay 9 per cent. on the paid-up capital, free of income tax, and to carry forward a balance of £5,265 3s. 5d.

## GUARDIAN FIRE AND LIFE—Continued.

## FIRE ASSURANCE REVENUE ACCOUNT.

		1884.				1884.	
		£	s. d.			£	s. d.
<b>Amount of fire assurance fund at the beginning of the year, after deducting the sum of £7,636 4s. 1d. transferred to proprietors' account, by order of the annual general meeting of 4th June, 1884, viz. :—</b>				<b>Losses by fire, after deduction of re-assurances.....</b>		275,215	19 4
General reserve fund .....	£280,000	0	0	Expenses of management.....		51,080	5 6
Premium reserve due to policies unexpired on 31st December, 1883.....	169,500	0	0	Commission .....		76,198	12 2
				Agents' bad debts.....		95	2 10
<b>Premiums received after deduction of re-assurances.....</b>		423,438	16 2	<b>Amount of fire assurance fund at the end of the year, viz. :—</b>			
<b>Interest and dividends.....</b>		14,830	16 7	Premium reserve due to policies unexpired on 31st December, 1884.....		190,500	0 0
				General reserve fund.....		290,000	0 0
		449,500	0 0	Proportion of profit to be transferred to proprietors' account in 1885..		4,679	12 11
						485,179	12 11
		£887,769	12 9			£887,769	12 9

## PROPRIETORS' CAPITAL REVENUE ACCOUNT.

		1884.				1884.	
		£	s. d.			£	s. d.
<b>Amount of the proprietors' account at the beginning of the year, viz. :</b>				<b>Ad interim dividend to proprietors paid in January, 1884.....</b>		£25,000	0 0
Proprietors' capital paid up.....	£1,000,000	0	0	<b>Dividend to proprietors paid in July, 1884.....</b>		25,000	0 0
Balance of revenue account.....	43,929	11	5				
				<b>Amount of proprietors' capital account at the end of the year, viz. :</b>			
<b>From fire fund, share of profit of</b>				Proprietors' capital paid up.....		£1,000,000	0 0
1883 .....		7,636	4 1	Balance of revenue account		45,806	15 2
Interest and dividends.....		43,116	6 4				
Transfer fees .....		33	15 0			1,045,806	15 2
Profit on investments realized .....		1,090	18 4				
						£1,095,806	15 2
		£1,095,806	15 2			£1,095,806	15 2

**GUARDIAN FIRE AND LIFE—Concluded.**  
**BALANCE SHEETS of The Guardian Fire and Life Assurance Company, on 31st December, 1884.**

**Dr.**

**FIRE DEPARTMENT.**

	LIABILITIES.		ASSETS.		CR.	
	£	s. d.	£	s. d.	£	s. d.
Fire assurance fund, as per fire assurance revenue account.....	486,179	12 11	Investments—			
•Outstanding fire losses.....	46,822	0 0	British Government securities.....	73,511	11 3	
•Re-assurance premiums due to other companies....	10,112	16 4	Indian and Colonial Government securities...	104,822	14 3	
•Commission due.....	670	0 0	United States Government registered bonds...	123,963	10 0	
•Expenses of management due.....	1,021	12 0	New London and Brazilian Bank, Rio Janeiro (Government deposit).....	1,000	0 0	
Bills payable.....	2,447	6 9	Cantonal Bank of Neuchatel (Government deposit).....	596	8 5	
			Railway and other debentures and debenture stocks (British).....	71,613	15 11	
			Railway preference stocks (British).....	20,794	15 10	
			Indian railway stocks, guaranteed by Indian Government.....	28,310	5 2	
			Salvage corps (share of houses).....	1,866	0 0	
			Agents' balances.....	47,616	12 3	
			Re-assurance premiums due from other companies.	8,326	19 6	
			Outstanding interest, accrued but not due.....	5,359	6 6	
			Cash—On deposit.....	50,548	10 6	
			In hand and on current acc't. 18,166 9 3	6,923	18 5	
			Bills receivable—Agents' remittances.....			£546,253 8 0
						£546,253 8 0

\*These items are included in the corresponding items of the fire revenue account.

**PROPRIETORS' CAPITAL ACCOUNT AND ANNUITY AND ENDOWMENT FUND ACCOUNT.**

	£	s. d.	£	s. d.
Proprietors' capital paid up.....	1,000,000	0 0	Mortgages on property within the United Kingdom.....	473,287 9 9
Balance of revenue account.....	46,806	15 2	Mortgages of life interests, with policies.....	5,050 0 0
			Investments—	
			Canada, Dominion bonds, guaranteed by British Government.....	92,930 8 9
			Colonial Government securities.....	89,410 15 1
			U.S. Government registered bonds.....	60,214 0 0
Total, as per proprietors' capital revenue account.....	1,046,806	15 2		
Annuity and endowment fund, as per annuity and endowment fund revenue account.....	21,103	19 4		
•Unpaid dividends and bonuses to proprietors.	4,974	15 2		

Indian railway debenture stock, guaranteed by Indian Government.....	25,000	0	0
Railway and other debentures and debenture stocks (British).....	171,496	11	3
House property (freehold offices).....	28,465	0	0
do (leasehold offices).....	4,702	1	0
Terminable rent charges on land.....	45,184	14	9
Charges on local and public rates.....	10,230	10	0
Leasehold ground rents.....	10,889	2	1
Outstanding interest accrued but not due.....	12,064	11	10
Cash—On deposit.....	£35,000	0	0
On current account.....	8,086	4	6
Life department.....	1,072,000	9	0
Grand Total.....	2,284,766	6	0
Grand Total.....	£3,903,020	3	0

\*This item is included in the corresponding item of the revenue account.  
 London, 21st May, 1885.

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**HARTFORD FIRE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—GEO. L. CHASE.*Secretary*—C. B. WHITING.*Principal Office*—Hartford, Conn., U.S. Organized, May, 1810.*General Agents in Canada*—WOOD & EVANS, Montreal.

(Commenced business in Canada, 1836.)

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**CAPITAL.**

Amount of capital authorized.....	\$3,000,000 00
Subscribed for and paid up in cash .....	<u>1,250,000 00</u>

**ASSETS IN CANADA.****Stock and bonds in deposit with Receiver-General:—**

	Par value.	Market value.
United States Reg. 4½ per cent. bonds .....	\$ 55,000 00	\$ 61,875 00
Ontario Bank stock, shares 271 .....	5,420 00	5,708 00
Bank of Montreal stock, shares 100 .....	20,000 00	40,150 00
Total par and market value.....	<u>\$ 80,420 00</u>	<u>\$ 107,733 00</u>

Carried out at market value.....	\$ 107,733 00
Agents' balances.....	<u>4,100 77</u>
Total assets in Canada.. .....	<u>\$ 111,833 77</u>

**LIABILITIES IN CANADA.**

Net amount of fire losses in Canada, adjusted but not due, and claimed but not adjusted .....	\$ 11,419 70
Total net amount of unsettled claims for fire losses in Canada .....	\$ 11,419 70
Reserve of unearned premiums for all outstanding fire risks in Canada.	<u>77,392 89</u>
Total liabilities in Canada.....	<u>\$ 88,812 59</u>

**INCOME IN CANADA.**

Gross cash received for premiums.....	\$ 146,283 45
Deduct re-insurance and return premiums.....	15,108 78
Net cash received for fire premiums.....	\$ 131,176 67
do interest and dividends .....	<u>1,995 00</u>
Total cash income in Canada .....	<u>\$ 133,171 67</u>

**EXPENDITURE IN CANADA.**

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$4,196.67).....	\$ 4,717 76
Paid for fire losses occurring during the year .....	\$ 72,239 71
Deduct amount received for re-insurances .....	8,088 98
Net amount paid for said losses.....	<u>64,150 73</u>

## HARTFORD FIRE—Continued.

Total net amount paid during the year for fire losses .....	\$	68,868 49
do for commission or brokerage .....		16,250 88
do for salaries, fees, &c.....		5,219 21
do for taxes in Canada .....		656 36
Total cash expenditure in Canada.....	\$	<u>90,994 94</u>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement ...	12,736	\$ 13,039,783	\$ 144,848 40
Taken during the year, new and renewed.....	10,225	11,356,931	146,283 45
Total .....	22,961	\$ 24,396,714	\$ 291,131 85
Deduct terminated.....	12,600	12,019,374	138,205 16
Gross in force at date .....	10,361	\$ 12,377,340	\$ 152,926 69
Deduct re-insured.....		466,418	5,924 41
Net in force 31st December, 1885 .....	10,361	\$ 11,910,922	\$ 147,002 28

Total number of policies in force in Canada at date. ....	10,361
Total net amount in force.....	\$11,910,922 00
Total premiums thereon .....	<u>147,002 28</u>

Subscribed and sworn to, 15th January, 1886, by

F. W. EVANS.

(Received, 19th January, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885, AS  
RETURNED TO THE INSURANCE COMMISSIONER FOR THE STATE OF CONNECTICUT.

## ASSETS.

Real estate.....	\$ 639,675 60
Loans on bonds and mortgages .....	1,040,400 00
Interest accrued thereon .....	17,985 20
Stocks and bonds, par value, \$1,755,200; market value.....	2,163,769 75
Loans on stocks, bonds, &c.....	135,000 00
Interest due and accrued.....	4,188 28
Cash in hand and in banks .....	384,547 17
Gross premiums in course of collection .....	344,651 48
Other assets.....	15,124 44
Total assets .....	<u>\$4,745,341 92</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$ 285,868 83
Unearned premiums.....	1,733,863 88
Other liabilities.....	32,250 00
Total liabilities, excluding capital stock .....	<u>\$2,051,982 71</u>
Capital stock paid up in cash .....	\$1,250,000 00
Surplus beyond liabilities and capital stock.....	<u>1,443,359 21</u>

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**HARTFORD FIRE INSURANCE COMPANY—Concluded.**
**INCOME.**

Net cash received for premiums ..	\$2,308,667 86
Interest and dividends .....	179,252 54
Other income, .....	22,615 90
<b>Total cash income.....</b>	<b>\$2,510,536 30</b>

**EXPENDITURE.**

Net amount paid for losses.....	\$1,320,024 55
Dividends to stockholders.....	250,000 00
Commission or brokerage .....	343,836 89
Salaries, fees and other charges of officials .....	171,331 85
Taxes .....	51,959 33
Miscellaneous.....	173,783 87
<b>Total cash expenditure.....</b>	<b>\$2,310,936 49</b>

**RISKS AND PREMIUMS—FIRE RISKS.**

Written or renewed during the year, amount.....	\$205,865,179 00
Premiums thereon .....	2,633,730 68
Net in force, 31st December, 1885.....	\$278,036,410 00
Premiums thereon .....	3,423,969 42

Subscribed and sworn to, by

GEO. L. CHASE,  
*President.*C. B. WHITING,  
*Secretary.*

HARTFORD, CONN., 9th January, 1886.



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 THE IMPERIAL INSURANCE COMPANY OF LONDON.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—JOHN SHERIFF HILL, Esq. | General Manager—E. COZENS SMITH.

Principal Office—London, England. Organized, A.D. 1803.

Agent in Canada—W. H. RINTOUL. | Head Office in Canada—Montreal.

(Commenced business in Canada, A.D. 1864.)

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 CAPITAL.

Amount of joint stock capital authorized.....	£1,600,000 stg.	\$7,786,666 67
Amount subscribed for .....	1,200,000 "	5,840,000 00
Amount paid up in cash.....	700,000 "	<u>3,406,666 67</u>

## ASSETS IN CANADA.

Stocks and bonds held by the Company :—

	Par value.	Market value.
Canada 4 per cent. stock .....	\$ 100,253 33	\$ 103,260 93
Carried out at market value (deposited with Receiver-General).....		\$ 103,260 93
Cash on hand at head and branch offices in Canada.....		2,099 97
Cash in Bank of British North America.....		4,655 80
Agents' balances.....		8,266 29
Sundry.....		8,797 69
Total assets in Canada .. .....		<u>\$ 127,080 68</u>

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$	32 91
do do claimed but not adjusted.....		2,500 00
do do reported or supposed but not claimed.....		38 00
	\$	<u>2,570 91</u>
Net amount of losses resisted and in suit... ..		13,345 61
Total net amount of unsettled claims for fire losses in Canada.....	\$	15,916 52
Reserve of unearned premiums for all outstanding fire risks in Canada.		110,761 42
Total liabilities in Canada.....	\$	<u>126,677 94</u>

## INCOME IN CANADA.

Gross cash received for fire premiums .....	\$	201,535 39
Deduct re-insurance, rebate, abatement and return-premiums.....		<u>15,757 22</u>
Net cash received for fire premiums.....	\$	185,778 17
*Add dividends on stocks deposited with Receiver-General.....		4,010 12
Cash for fees.....		101 08
Total cash income in Canada.....	\$	<u>189,889 38</u>

\* These are paid direct to the head office in London,

**IMPERIAL—Continued.**

**EXPENDITURE IN CANADA.**

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$4,551.15) .....	\$ 4,551 90
Deduct savings and salvage .....	276 34
Net amount paid for said losses.....	\$ 4,275 58
Paid for fire losses occurring during the year.....	\$ 79,358 74
Deduct amount received for re-insurances.....	3,342 64
Net amount paid for said losses.....	\$ 76,016 10
<b>Total net amount paid during the year for fire losses in Canada.....</b>	<b>\$ 80,291 66</b>
Paid for commission or brokerage.....	23,618 98
do salaries, fees, &c.....	12,336 81
do taxes in Canada.....	962 51
Miscellaneous payments, viz.:—Postages, \$742.92; bank commission, \$259.39; telegrams, \$206.33; plans, \$574.65; advertising, \$777.15; stationery and printing, \$1,223.14; travelling expenses, \$1,707.88; rent, \$764.08; sundries, \$2,043.98; express, \$40.67.....	8,340 19
Total cash expenditure in Canada.....	<b>\$ 125,550 15</b>

**RISKS AND PREMIUMS.**

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	10,286	\$ 20,846,801	\$ 241,450 32
Taken during the year—new.....	3,578	7,255,891	83,765 13
do do renewed.....	5,084	10,218,004	117,169 32
Total.....	18,948	\$ 38,320,696	\$ 442,384 77
Deduct terminated.....	8,704	18,727,705	216,150 26
Gross in force at end of year.....	10,244	\$ 19,592,991	\$ 226,234 51
Deduct re-insured .....	469,941	6,395 89	6,395 89
Net in force at 31st December, 1885.....	10,244	\$ 19,123,050	\$ 219,838 62
Total number of policies in force in Canada at date.....	10,244		
Total net amount in force.....			\$19,123,050 00
Total premiums thereon.....			219,838 62

Subscribed and sworn to, 2nd March, 1886, by

(Received, 4th March, 1886.)

W. H. RINTOUL.

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.**

**PROFIT AND LOSS.**

	£	s.	d.		£	s.	d.
Premiums received in 1885, on				Losses by fire.....	472,830	18	0
£233,877,580.....	798,474	18	0	Costs of administration.....	238,088	6	2
Interest on investments .....	62,139	1	9	Dividends paid to proprietors.....	96,000	0	0
Bad debts recovered .....	88	4	3	Loss on sale of investments.....	905	19	5
				Balance carried down.....	52,877	0	5
	£ 860,702	4	0		£ 860,702	4	0



THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—NATHANIEL SHELMEKDINE. | General Manager—GEO. STEWART.

Principal Office—Manchester, England. | Organized, 22nd June, 1852.

Agent in Canada—S. C. DUNCAN-CLARK.

Head Office in Canada—Canada Permanent Buildings, Toronto.

(Commenced business in Canada, July, 1864.)

CAPITAL.

Amount of joint stock capital authorized.....	\$15,000,000 00
Amount subscribed for.....	13,649,300 00
Paid up in cash.....	<u>1,364,930 00</u>

ASSETS IN CANADA.

Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate. ....	\$ 3,000 00
Interest accrued and unpaid on said loans .....	<u>\$73 45</u>
Total interest carried out.....	73 45
Canada 4 per cent. stock in deposit with Receiver-General—Par value, \$48,666.67; market value.....	50,369 99
Cash in deposit with Receiver-General in Dominion Bank.....	79,543 34
Cash on hand at head office.....	110 65
Cash in Dominion Bank, held in favor of Lancashire Insurance Co.....	20,123 33
Cash in Dominion Bank.....	5,662 52
Interest accrued and unpaid on special deposit.....	1,008 87
Agents' balances.....	20,031 90
Amount deposited as security for costs of appeal in suit, "W. B. Lambe vs. North British and Mercantile Insurance Co.," re Quebec Tax Act.	750 00
Gross assets.....	<u>\$ 180,674 05</u>
Amount which should be deducted on account of bad or doubtful agents' balances.....	<u>1,946 80</u>
Total assets.....	<u><u>\$ 178,727 25</u></u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada unsettled but net resisted (\$600 of which accrued in previous years)....	\$ 21,941 33
Net amount of losses resisted in suit (accrued in previous years).....	<u>5,000 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$ 26,941 33
Reserve of unearned premiums for all outstanding fire risks in Canada.	134,386 70
British Columbia taxes for six months.....	<u>150 00</u>
Total liabilities in Canada.....	<u><u>\$ 161,477 37</u></u>

## LANCASHIRE—Continued.

## INCOME IN CANADA,

Gross cash received for fire premiums.....	\$ 243,956 73
Less re-insurance, rebate, abatement and return premiums.....	35,502 97
Net cash received for premiums.....	\$ 208,453 76
Received for interest on bonds and mortgages.....	180 00
Received for interest and dividends on stock.....	7,578 42
Interest on bank deposit and other sources.....	1,160 12
Other income.....	6 53
<b>Total cash income in Canada.....</b>	<b>\$ 217,378 83</b>

## EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$13,751.55).....	\$ 13,973 96
Amount paid for losses occurring during the year.....	\$114 791 26
Deduct amount received for re-insurance from other companies.....	13,123 16
	101,668 10
<b>Total net amount paid during the year for fire losses in Canada.....</b>	<b>\$ 115,642 06</b>
Paid for commission or brokerage.....	39,837 74
do salaries, fees, and all other charges of officials in Canada.....	2,524 00
do taxes in Canada.....	1,703 76
Miscellaneous payments.....	2,911 65
<b>Total cash expenditure in Canada.....</b>	<b>\$ 162,619 21</b>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums,
Gross policies in force at date of last statement...	14,524	\$ 24,235,204	\$ 292,349 33
Taken during the year—new.....	4,831	9,236,169	104,795 83
do do renewed.....	6,144	10,457,923	159,160 90
<b>Total.....</b>	<b>25,499</b>	<b>\$ 43,929,296</b>	<b>\$ 536,306 06</b>
Deduct terminated.....	11,078	18,900,936	248,699 58
Gross in force at end of year.....	14,421	\$ 24,028,360	\$ 287,806 48
Deduct re-insured.....		1,455,250	21,633 31
<b>Net in force at 31st December, 1885.....</b>	<b>14,421</b>	<b>\$ 22,573,110</b>	<b>\$ 265,973 17</b>

Total number of policies in force in Canada at date....	14,421
Total net amount in force.....	\$22,573,110 00
Total premiums thereon.....	265,973 17

Subscribed and sworn to, 27th February, 1886, by

S. C. DUNCAN-CLARK.

(Received, 1st March, 1886.)

LANCASHIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1885.

*(Abstracted from Directors' Report, Manchester, England, 11th March, 1886.)*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

## FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums received after deduction of re-assurances.....	601,250	7	5	Losses by fire, after deduction of re-assurances .....	415,338	18	0
				Expenses of management.....	72,566	6	5
				Commission .....	92,614	19	1
				Surplus carried to profit and loss account .....	20,730	3	11
	<u>£</u>	<u>601,250</u>	<u>7 5</u>		<u>£</u>	<u>601,250</u>	<u>7 5</u>

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from last year .....	7,572	16	11	Dividends to shareholders, including that due 20th January, 1886 .....	30,715	8	6
Fire insurance fund and general reserve fund.....	333,638	14	10	Foreign state taxes .....	6,767	0	5
Interest and dividends.....	21,461	13	4	London & Staffordshire purchase.....	6,204	16	10
Surplus from fire business.. .....	20,730	3	11	Fire insurance fund.£187,827 0 0			
				Gen'l reserve fund 145,811 14 10			
					333,638	14	10
				Balance carried forward .....	6,087	8	5
	<u>£</u>	<u>383,403</u>	<u>9 0</u>		<u>£</u>	<u>383,403</u>	<u>9 0</u>

## BALANCE SHEET, 31ST DECEMBER, 1885.

LIABILITIES.			ASSETS.				
	£	s.	d.		£	s.	d.
Shareholders' capital.....	272,986	0	0	Mortgages on property within the United Kingdom .....	547,481	1	1
Life assurance fund.....	678,866	17	4	Loans on the Company's policies.....	24,888	7	1
Fire insurance and reserve funds.....	333,638	14	10	Investments—			
Balance carried forward.....	6,087	8	5	In colonial Government securities .....	£ 40,496	7	5
	<u>£1,291,579</u>	<u>0</u>	<u>7</u>	In foreign Government securities.....	284,025	3	5
Claims under life policies admitted but not yet paid £ 16,545 18 9				Rail'y and other debentures and debenture stocks.....	104,439	7	10
Outstanding fire losses .....	90,237	9	2	Railway preference and other shares.....	108,008	9	11
Dividends due to shareholders, including that payable 20th Jan., 1886.....	19,798	12	10	House property and land .....	58,189	8	2
					595,158	16	9
				Loans on personal security .....	93	13	0
				Agents' and branch office balances	165,131	19	11
				Outstanding premiums at head office .....	1,778	12	0
				Interest accrued .....	10,397	4	11
				London & Staffordshire purchase.....	6,204	16	10
				Cash—At bankers.£ 31,538 17 0			
				On deposit. 31,312 3 7			
				Bills—On hand.....	4,175	9	2
					67,026	9	9
	<u>£1,418,161</u>	<u>1</u>	<u>4</u>		<u>£1,418,161</u>	<u>1</u>	<u>4</u>

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**THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—G. H. LOXDALE. | *Secretary*—JOHN M. DOVE.

*Agent in Canada*—G. F. C. SMITH.

*Principal Office*—Liverpool, England. | *Head Office in Canada*—Montreal.

Organized, 21st May, 1836.

(Commenced business in Canada, 4th June, 1851.)

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CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 2,000,000 stg.	\$9,733,333 33
Amount paid up in cash..	245,640 "	<u>1,195,448 00</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz. :—

The Company's buildings, St. James street, corner of Place d'Armes Square, Montreal .....	\$	96,846 45
Loans secured by bonds and mortgages on real estate in Canada (first lien) .....		415,050 00
Interest due and unpaid on said loans.....	\$	709 50
do accrued do .....		4,492 15
Total interest carried out .....		5,201 65

Stocks and bonds, viz. :—

	Par Value.	Market Value.
Toronto City debentures, 6 per cent.....	\$ 6,000 00	\$ 6,570 00
Montreal Harbor bonds, 6 per cent .....	10,000 00	11,550 00
Canada 3½ per cent. inscribed stock .....	97,333 33	90,520 00

Montreal City debentures, 6 per cent., viz. :—

Ordinary Municipal—Nov., 1891.....	1,000 00	1,077 50
Waterworks do 1891.....	2,000 00	2,155 00
Fire Telegraph May, 1887.....	8,000 00	8,160 00
Drill Shed do 1891.....	10,000 00	10,775 00
Protestant School Board bonds, Montreal—Jan., 1893.	20,000 00	21,800 00
do do do 1896.	10,000 00	11,550 00

Total par and market value.....	\$ 164,333 33	\$ 164,157 50
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Carried out at market value (all the above being deposited with Receiver- General on account of fire and life) .....	164,157 50
Loans on life policies, being within the amount of their surrender value when the loans were made. ....	1,842 45
Cash on hand at head office in Canada .....	<u>86 25</u>

## LIVERPOOL AND LONDON AND GLOBE—Continued.

## Cash in banks, viz:—

Bank of Montreal, Montreal.....	\$ 40,025 61
do Special deposit with Receiver General .....	6,000 00
do St. John, N.B.....	1,447 30
do Victoria, B.C.....	2,269 34
<b>Total .....</b>	<b>49,742 25</b>
Interest accrued and unpaid on stocks .....	1,873 87
Agents and other balances in Canada.....	4,002 38
Office furniture, public clock, maps, plans, &c., at Montreal office, and St. John, N.B., branch offices (estimated).....	2,500 00
<b>Total assets in Canada.....</b>	<b>\$ 741,302 8</b>

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed, but not adjusted .....	\$ 300 00
do do adjusted, but not due .....	1,336 14
do do resisted, not in suit .....	1,190 00
<b>Total net amount of unsettled claims for fire losses in Canada.....</b>	<b>\$ 2,826 14</b>
Reserve of unearned premiums for all outstanding fire risks in Canada.....	167,936 78
Re-insurance fund under the Life Insurance Department in Canada.....	65,406 02
Due and accrued for salaries, rent and general expenses .....	1,200 00
<b>Total liabilities in Canada.....</b>	<b>\$ 237,368 94</b>

## INCOME IN CANADA.

Gross cash received for fire premiums .....	\$ 219,142 88
Deduct re-insurance, rebate, abatement and return-premiums .....	11,706 66
<b>Net cash received for fire premiums.....</b>	<b>\$ 207,436 22</b>
Received for interest on bonds and mortgages.....	28,561 80
Received for interest and dividends on stocks on all other sources.....	7,690 76
Income from other sources (rents) .....	5,060 00
<b>Total cash income in Canada.....</b>	<b>\$ 248,748 78</b>

## EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$2,765.06).....	\$ 2,582 09
Paid for losses occurring during the year .....	\$ 110,159 57
Less received for re-insurance .....	2,064 25
<b>Net amount paid during the year for said losses.....</b>	<b>\$ 108,095 32</b>
<b>Total net amount paid during the year for fire losses in Canada .....</b>	<b>\$ 110,677 41</b>
Commission or brokerage .....	25,321 65
Salaries, fees and all other charges of officials .....	17,508 05
Taxes in Canada .....	1,798 35
Miscellaneous payments, viz:— Advertising, \$1,263.34; rent, \$1,300; repairs, \$144.30; coal and gas, \$393.86; travelling expenses, \$840.25; printing and stationery, \$1,284.13; fire brigade, \$30.00; postage, \$1,270.02; exchange, \$154.72; office expenses, \$575.63; law charges, \$20.00; surveys, \$747.53; underwriters, \$652.60; insurance superintendence, \$343.31; sundries, \$296.57.....	9,316 26
<b>Total expenditure in Canada.....</b>	<b>\$ 164,621 92</b>



## LIVERPOOL AND LONDON AND GLOBE—Continued.

## RISKS AND PREMIUMS.

*Fire Risks in Canada.*

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	16,571	\$ 30,718,916	\$ 305,160 03
Taken during the year—new.....	5,624	11,036,680	107,000 50
do do renewed .....	5,486	12,059,276	113,589 70
<b>Total .....</b>	<b>27,681</b>	<b>\$ 53,814,872</b>	<b>\$ 525,750 23</b>
Deduct terminated .....	8,865	20,448,983	189,631 46
<b>Gross in force at end of year.....</b>	<b>18,816</b>	<b>\$ 33,365,889</b>	<b>\$ 336,118 77</b>
Deduct re-insured .....		371,692	4,283 89
<b>Net in force at 31st December, 1885 .....</b>	<b>18,816</b>	<b>\$ 32,994,197</b>	<b>\$ 331,834 88</b>

Total number of policies in force in Canada at date .....	18,816
Total net amount in force.....	\$32,994,197 00
Total premiums thereon .....	331,834 88

Subscribed and sworn to, 27th February, 1886, by

(Received, 1st March, 1886.)

G. F. C. SMITH.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*(Abstracted from Directors' Report, Liverpool, Eng., 19th May, 1886.)*

## FIRE DEPARTMENT.

The fire premium income for the year, after deducting the sums paid for re-insuring surplus risks, amounts to £1,252,385. The losses, inclusive of full provision for all claims that had arisen up to the close of the year, amount to £700,750. The account, after providing for expenses, shows, without the addition of interest, a surplus of £169,353, which has been carried to profit and loss account.

## PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The profit and loss account, with the addition of the fire profits above referred to as having been carried to it, and of the interest earned on the funds other than those of the Life department, after deducting the amounts paid for the Globe perpetual annuities for 1885, leaves a balance of £666,331.

## FUNDS OF THE COMPANY.

The funds of the Company will now stand as follows:—

Capital (paid up).....	£	245,640	0	0
General reserve .....	£1,300,000	0	0	
Fire re-insurance.....	550,000	0	0	
		<u>1,850,000</u>	<u>0</u>	<u>0</u>
Balance of profit and loss after payment of dividend and bonus for 1885.....		175,088	0	0
Globe perpetual annuity fund .....		1,102,800	0	0
Life and annuity funds.....		<u>3,698,612</u>	<u>0</u>	<u>0</u>



LIVERPOOL AND GLOBE—*Concluded.*

BALANCE SHEET ON 31st DECEMBER, 1885.

LIABILITIES.		ASSETS.	
		<i>Liverpool and Globe.</i>	
	£	s.	d.
Shareholders' capital as stated in the accounts for 1872			
Deduct stock issued to trustees by authority of the Liverpool and Globe Insurance Company's Act, 1864, and held by them in trust for the Company	146,112	0	0
Life assurance fund—			
Liverpool & London & Globe	£3,703,954	17	11
Globe	330,475	18	0
	£330,475	18	0
Annuity fund—			
Liverpool & London & Globe	£ 653,948	15	2
Globe	10,232	12	3
	10,332	12	3
General reserve fund	£1,300,000	0	0
Fire re-insurance fund	550,000	0	0
Profit and loss	1,850,090	0	0
Other funds, viz. :—	267,203	5	0
Capital sum insurance fund	2,664	15	2
Investment fluctuation fund	75,365	1	3
Permanent fire policy deposit fund	68,885	7	0
Liability to the Globe annuitants, viz., £49,626 per annum, payable in perpetuity to Globe 6 per cent. annuitants, and not entailing upon the Company any liability to redeem, the payment of the annuity being collaterally secured by the grantee fund of one million sterling; included in the enumeration of assets in this schedule, valued at	£1,102,800	0	0
Claims under life policies admitted but not paid—			
Liverpool & London & Globe	45,110	17	2
Globe	8,622	9	3
Outstanding fire losses	108,124	0	0
Other sums owing by Company—			
Bills payable	4,480	2	1
	684,181	7	5
	246,640	0	0
	3,034,450	15	11
Mortgages on property within the United Kingdom	1,036,366	5	6
Mortgages on property out of the United Kingdom	588,097	10	8
Loans on the Company's policies	141,002	19	0
Investments—			
In British Government securities	170,341	16	9
United States Government and State securities	466,860	7	2
United States Municipal securities	53,953	1	0
Colonial Government and State securities	134,771	15	5
Colonial Municipal securities	65,472	8	3
Railway and other debentures and debenture stocks	1,174,619	19	6
Railway stocks (of which £14,720 17s. 9d. is ordinary)	1,508,989	3	7
House property, including offices partly occupied by the Company	645,304	10	10
Land	3,925	3	3
Ground rents	31,399	1	8
Life interests and annuities	£194,331	18	3
Reversions	59,305	9	9
*Agents' balances	73,976	13	0
*Outstanding premiums	95,037	4	2
Outstanding interest, accrued but not due	169,013	17	2
Cash—			
On deposit	£118,204	13	4
In hand and on current account with bankers	203,836	14	8
Other assets—			
Loans on life interests, annuities, and reversions	£166,000	0	0
Loans on railway and other debenture bonds, shares and other stocks	73,111	8	8
Loans to local boards and counties in United Kingdom	128,231	4	9
Loans on personal security	Nil.		
Amounts owing to the Company	6,801	13	4
	322,041	8	0
Mortgages on property within the United Kingdom	£116,500	0	0
Loans on the Company's policies	550	0	0
Loans to local boards and counties in United Kingdom	19,985	13	0

Dividends due and unpaid.....	2,317 19 8	House property, including offices partly occu- pied by the Company.....	136,988 17 9
Amount owing to fire insur- ance companies.....	27,932 2 0	Annuities, the property of the Company.....	42,008 14 3
Current accounts owing by Company.....	14,191 12 9	Railway and other debentures and debenture stocks.....	20,000 0 0
	<u>1,313,579 2 11</u>	Reversion.....	12,297 14 6
	<u>£349,330 19 6</u>		<u>349,330 19 6</u>
	<u>£7,521,949 14 8</u>		<u>£7,521,949 14 8</u>

\* Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.

**THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF LIVERPOOL, ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—DUNCAN GRAHAM. | Manager—CHARLES G. FOTHERGILL

Principal Office—Liverpool, England.

(Organized and incorporated, 10th December, 1861.)

Agent in Canada—WM. A. SIMS. | Head Office in Canada—Toronto.

(Commenced business in Canada, April, 1880.)

**CAPITAL.**

Amount of joint stock capital authorized and subscribed for..	£1,847,500	\$8,991,166	67
Amount paid up in cash.....	184,750	899,116	67

**ASSETS IN CANADA.**

Stocks and bonds held by the Company:—

	Par value.	Market value.	
Canada 3½ per cent. stock .....	\$111,933 33	\$101,859 33	
In deposit with Receiver-General .....			\$ 101,859 33
Cash on hand at head office .....			1,946 32
Cash in banks, viz. :—			
Merchants' Bank, Montreal.....		\$ 371 93	
Dominion Bank, Toronto.....		4,106 94	
Total cash in banks .....			4,478 87
Agents' balances in Canada.....			2,065 18
Cash in court in suspense, being deposited as security for costs <i>in re</i> Quebec Tax Act appeal.....			750 00
Deposited with Board of Underwriters, B.C.....			50 00
<b>Total assets in Canada.....</b>			<b>\$ 111,149 70</b>

**LIABILITIES IN CANADA.**

Net amount of losses claimed but not adjusted .....	\$ 200 93	
do resisted and in suit.....	1,000 00	
<b>Total net amount of unsettled claims for fire losses in Canada.....</b>	<b>\$ 1,200 93</b>	
Reserve of unearned premiums for all outstanding risks in Canada.....	55,208 26	
<b>Total liabilities in Canada .....</b>	<b>\$ 56,409 19</b>	

**INCOME IN CANADA.**

Gross cash received for premiums.....	\$ 107,112 36	
Deduct re-insurance, rebate, abatement and return-premiums.....	17,138 75	
Net cash received for premiums.....	\$ 89,973 61	
Interest on stock, &c., paid direct to head office .....	3,917 67	
Interest on bank account.....	131 75	
<b>Total income in Canada.....</b>	<b>\$ 94,023 03</b>	

LONDON AND LANCASHIRE FIRE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$5,576.24).....	\$	5,530	44
Deduct savings and salvage, and amount received for re-insurance.....		20	02
Net amount paid for said losses.....	\$	5,510	42
Amount paid for losses occurring during the year.....	\$	85,558	60
Deduct amount received for re-insurance.....		6,076	52
Net amount paid during the year for said losses.....		59,482	08
Net amount paid during the year for losses in Canada.....	\$	64,992	50
Commission or brokerage.....		16,027	57
Salaries, fees and all other charges of officials in Canada.....		984	69
Taxes.....		1,439	05
All other payments in Canada, viz.:—Advertising, \$57.50; supplies, \$1,732.51; Board expenses, \$302.90; postage and exchange, \$634.11; miscellaneous, \$122.96; travelling, \$61.21; insurance department, \$102.53; loss expenses, \$320.94.....		3,634	66
Total expenditure in Canada.....	\$	87,078	47

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	8,416	\$ 12,185,906	\$ 145,376 93
Policies taken during the year—new.....	2,954	5,873,454	59,874 12
do do renewed.....	1,928	3,863,287	46,502 83
Total.....	13,298	\$ 21,912,647	\$ 251,753 88
Deduct terminated.....	3,798	10,614,819	124,263 68
Gross in force at end of year.....	9,500	\$ 11,297,828	\$ 127,490 20
Deduct re-insured.....		704,016	8,762 97
Net in force at 31st December, 1885.....	9,500	\$ 10,593,812	\$ 117,727 23

Total number of policies in force in Canada at date.....	9,500
Total net amount in force.....	\$10,593,812 00
Total premiums thereon.....	117,727 23

Subscribed and sworn to, 15th February, 1886, by

WM. A. SIMS.

(Received, 16th February, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, Liverpool, Eng., 29th April, 1886.)

The net premiums received, after deducting re-insurances, amounted to £490,012 8s. 2d., against £491,315 3s. 2d. in the previous year.

The net claims arising from all fires occurring up to midnight of 31st December last, including full estimates for all such as were not completely adjusted at the time of closing these accounts, amounted to £263,053 9s.

The balance of the year's working, after deducting all commissions, expenses, bad debts, depreciations, and other outgoings, and including interest on investments, amounts to £82,913 11s. 5d. Adding this sum to the balance of £17,304 1s. 9d., brought forward from last account, there is an amount of £130,217 13s. 2d., now to be dealt with.

**LONDON AND LANCASHIRE FIRE—Continued.**

The directors propose to pay on 3rd proximo a dividend free of income tax of 5s. per share, or 10 per cent. on the paid-up capital, which will absorb £18,520. They also propose to add £40,000 to the reserve and re-insurance fund, and to carry forward the balance, £71,697 13s. 2d., to next account.

The financial position of Company will then stand as follows:—

Capital (fully subscribed).....	£1,852,000	0	0
Of which is paid up.....	185,200	0	0
Reserve and re-insurance fund.....	280,000	0	0
Balance carried forward.....	71,697	13	2

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1885.**

Fire premiums (less re-insurances) £490,012	8	2	Fire losses paid and outstanding....	£263,053	9	0
Dividends and interest.....	17,395	18	Commission.....	91,503	2	0
Transfer fees.....	27	10	Income tax, and foreign and colonial State taxes.....	9,228	6	8
			Management, office expenses at head office, branches and abroad, directors' remuneration and all other outgoings.....	60,737	7	10
			Balance carried to general fund .....	82,913	11	5
			<u>£507,435</u>			
				<u>£507,435</u>		





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**THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Governor—WILLIAM RENNIE, Esq. | Secretary—JOHN P. LAURENCE.

Principal Office—No. 7 Royal Exchange, London, E.C.

Agent in Canada—C. C. FOSTER. | Head Office in Canada—Montreal.

Incorporated, A. D. 1720. Commenced business in Canada, 1st March, 1862.

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**CAPITAL.**

Amount of capital authorized and subscribed for.....\$4,363,213 00  
 Amount paid up in cash ..... 2,181,606 50

**ASSETS IN CANADA.**

	Par value.	Market value.
Montreal corporation stock.....	\$ 167,000	\$ 178,690
*Total assets in Canada, deposited with the Receiver-General.....		<u>\$ 178,690 00</u>

**LIABILITIES IN CANADA.**

Net amount of losses resisted and in suit .....	\$ 2,805 00
Reserve of unearned premiums for all outstanding fire risks in Canada.	41,732 49
Re-insurance reserve under Life Department.....	5,873 79
Total liabilities in Canada .....	<u>\$ 50,411 28</u>

**INCOME IN CANADA.**

Gross cash received for fire premiums .....	\$ 70,797 40
Deduct re-insurance, rebate, abatement and return premiums.....	9,865 34
Net cash received for fire premiums .....	\$ 60,932 06
Interest on deposit with Receiver-General, \$167,000, paid to head office, England .....	6,680 00
Total cash income in Canada .....	<u>\$ 67,612 06</u>

**EXPENDITURE IN CANADA.**

Paid for fire losses occurring during the year .....	\$ 53,178 70
Less re-insurance.....	7,060 14
Net amount paid during the year for said losses .....	<u>\$ 46,118 56</u>
Total net amount paid during the year for fire losses in Canada.....	\$ 46,118 56
Paid for commission or brokerage .....	12,242 94
Paid for salaries, fees, and all other charges of officials in Canada.....	2,058 24
Paid for taxes in Canada.....	1,171 51
All other payments in Canada.....	777 82
Total cash expenditure in Canada.....	<u>\$ 62,369 07</u>

\*\$50,000 of this is on account of Life Branch.

## LONDON ASSURANCE CORPORATION—Continued.

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	3,488	\$ 8,685,451	\$ 86,191 34
Taken during the year—new.....	1,940	4,997,759	43,948 43
do do renewed.....	1,229	3,417,505	26,848 97
<b>Total.....</b>	<b>6,655</b>	<b>\$ 17,100,715</b>	<b>\$ 156,988 74</b>
Deduct terminated.....	2,992	8,429,928	68,046 99
<b>Gross in force at end of year.....</b>	<b>3,663</b>	<b>\$ 8,670,787</b>	<b>\$ 88,941 75</b>
Deduct re-insured.....		690,755	5,475 77
<b>Net in force at 31st December, 1885....</b>	<b>3,663</b>	<b>\$ 7,980,032</b>	<b>\$ 83,464 98</b>
Total number of policies in force in Canada at date.....	3,663		
Total net amount in force.....			\$7,980,032 00
Total premiums thereon.....			83,464 98

Subscribed and sworn to, 23rd February, 1886, by

C. C. FOSTER.

(Received, 24th February, 1886.)

LONDON ASSURANCE CORPORATION—*Concluded.*  
 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.  
 (Abstracted from Directors' Report, London, Eng., 1886).

FIRE ACCOUNT.

	£	s.	d.	1884.	1885.	£	s.	d.
Dec. 31.... Amount of Insurance Fund at this date .....	428,066	8	8	173,913	13	8		
Dec. 31.... Premiums after deduction of re-assurances and returns	297,488	5	10	47,938	16	3		
Interest and dividends .....	£16,916	12	6	43,322	9	0		
Less income tax .....	387	15	8	111	19	3		
	15,528	16	9	41,445	3	9		
	£741,083	11	3	434,351	9	4		
				£741,083	11	3		

MARINE ACCOUNT.

	£	s.	d.	1884.	1885.	£	s.	d.
Dec. 31.... Amount of Marine Insurance fund at this date.....	155,481	0	2	203,624	10	2		
Dec. 31.... Premiums after deduction of brokerage, discount, re-assurances, and returns .....	218,041	13	6	19,062	5	6		
Interest and dividends.....	£5,781	3	9	1,496	11	1		
Less income tax.....	140	17	0	33	18	9		
	5,640	6	9	164,945	14	11		
	£379,163	0	5	£379,163	0	5		

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	1884.	1885.	£	s.	d.
Dec. 31.... Balance of account at this date .....	103,361	1	2	89,655	0	0		
Dec. 31.... Interest and dividends not carried to other accounts.....	£33,037	17	4	915	10	11		
Less income tax.....	780	11	0	100,029	17	1		
	£31,257	6	4					
Profit on Life Assurance account.....	14,536	16	9					
do do Fire account.....	41,445	3	9					
	87,239	6	10					
	£190,609	8	0					

BALANCE SHEET, 31st DECEMBER, 1885.

LIABILITIES.

	£	s.	d.
Shareholders' capital, £806,550, of which is paid up. ....	448,275	0	0
General reserve fund .....	310,000	0	0
Life assurance funds .....	1,870,559	7	4
Fire fund .....	434,351	9	4
Marine fund .....	154,945	14	11
Profit and loss .....	100,029	17	1
	<u>3,318,161</u>	<u>8</u>	<u>8</u>
Claims under life policies admitted but not yet paid .....	£ 36,855	6	6
Outstanding Fire losses .....	41,717	0	0
do Marine losses .....	2,475	10	9
do annuities .....	65	3	5
do dividends to shareholders .....	9,409	10	0
do income tax .....	988	6	6
Fire premiums due to other companies .....	3,837	5	2
Clerks' savings' fund .....	2,741	13	4
Provision for contested claim made by surveyor of taxes in respect of income tax .....	5,364	14	1
	<u>103,454</u>	<u>9</u>	<u>9</u>

ASSETS.

	£	s.	d.	
Mortgages on property within the United Kingdom .....	£1,051,454	19	6	
Loans upon parliamentary rates and rent-charges .....	1,118,631	13	10	
	<u>2,170,086</u>	<u>13</u>	<u>3</u>	
Mortgages on property out of the United Kingdom .....	Nil.			
Loans on the corporation's Life policies .....	45,264	15	0	
Loans on railway and other securities .....	37,400	0	0	
Investments:—				
In British Government securities, viz.:—				
£359,000 98. 3d. stock .....	£321,334	15	9	
do Turkish 4 per cent. guaranteed bonds .....	22,900	0	0	
Indian and colonial securities .....	344,234	15	9	
*Foreign securities .....	106,705	0	11	
Railway and other debentures and debenture stocks .....	224,180	6	10	
Railway preferred and ordinary stocks .....	83,129	0	11	
Municipal corporation stocks .....	68,936	14	6	
House property .....	39,693	19	8	
Reversions and life interests .....	3,339	4	2	
Loans upon personal security .....	102,630	1	3	
Agents' balances .....	Nil.			
Outstanding premiums .....	48,161	13	0	
do interest .....	26,473	4	11	
Fire premiums due by other companies .....	6,381	6	8	
Cash:—	1,533	6	0	
On deposit .....	£71,000	0	0	
In hand and on current account .....	26,564	14	8	
	<u>97,564</u>	<u>14</u>	<u>8</u>	
Bills receivable .....	10,813	5	11	
Policy stamps .....	295	15	0	
*Foreign securities held in connection with foreign insurance business, viz.:—				
United States 4½ per cent. registered bonds .....	\$1,130,000	£230,263	12	6
Brazilian Government 4½ per cent. gold bonds ..	£2,250	1,916	14	4
	<u>£232,180</u>	<u>6</u>	<u>10</u>	

£3,421,615 18 5

£3,421,615 18 5

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**THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—JAMES ARMSTRONG, M.P. | *Secretary and Agent*—D. C. MACDONALD.

*Principal Office*—London, Ontario.

(Organized and commenced business in Canada, A. D. 1859.)

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**CAPITAL.**

A mutual Company, having no stockholders, but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

**ASSETS.**

Loans secured by bonds or mortgages, on which not more than one year's interest is due, constituting a first lien on real estate .....\$ 1,041 55

Municipal debentures owned by the Company, viz. :—

	Par value.	Market value.
*City of Hamilton .....	\$ 10,320 00	\$ 11,356 80
*City of St. Thomas .....	22,600 00	23,391 00
Total par and market value .....	\$ 33,520 00	\$ 34,747 80

Carried out at market value.....	34,747 80
Cash on hand at head office .....	1,491 12
Cash in Federal Bank .....	62,471 97
Accrued interest on debentures.....	163 50
Agents' balances.....	10,805 91
Bills receivable .....	796 88
Premium notes on hand .....	\$ 409,556 89
Less amount paid thereon .....	120,714 16
	288,842 73

(Total assessments on premium notes, \$136,770 82.)

Office furniture.....	763 66
Total assets.....	\$ 401,125 12

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**LIABILITIES.**

Net amount of fire losses adjusted but not due.....	\$ 121 40
do do claimed but not adjusted.....	3,721 34
	\$ 3,842 74
†Net amount of losses resisted and in suit (accrued in 1884) .....	4,302 70

Total net amount of unsettled claims for losses in Canada.....\$ 8,145 44

Reserve of unearned premiums for all outstanding risks in Canada..... 291,162 74

Total liabilities... ..\$ 299,308 18

Surplus of assets over liabilities .....

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\$ 101,816 94

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\*Deposited to credit of Receiver-General.

†Judgment in favor of this Company, but new trial ordered since.

## LONDON MUTUAL—Continued.

## INCOME.

Gross premiums received in cash .....	\$ 39,087 03	
Gross cash received on bills and notes taken for premiums.....	86,929 83	
	<u>126,016 86</u>	
Deduct re-insurance, rebate, abatement and return-premiums .....	1,692 73	
Net cash received for premiums.....		\$ 124,324 13
Bills and notes received during the year for premiums and remaining unpaid, \$157,674.76.		
Received for interest and dividends on stocks, and all other sources.....		3,632 79
Sundries, viz. :—Division Court, \$104.36; cancelled policies \$161.11; transfer fees, \$249.01; steam thresher licenses, \$160; bills receivable, \$597.25; old assessments, \$217.12; assessments in advance, \$406.85 .....		1,895 70
Total cash income.....	\$	<u><u>129,852 62</u></u>

## EXPENDITURE.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$10,840.67) .....	\$ 11,112 17	
Paid for losses occurring during the year .....	\$87,445 26	
Deduct amount received for re-insurance .....	1 25	
Net amount paid during the year for said losses .....		<u>167,444 01</u>
Total net amount paid during the year for fire losses .....	\$	78,556 18
Commission or brokerage.....		21,902 55
Salaries, fees and all other charges of officials, viz. :—Fire inspection, \$2,794.11; salaries, \$7,599.80; Directors' fees, \$1,039; agency inspection, \$609.81; sending off annual reports and statements, \$253.15.....		12,345 87
Miscellaneous payments, viz. :—Bank commission, \$43.01; law expenses, \$695.24; postage, \$1,302.40; stationery, \$280.61; printing, \$1,860.72; advertising, \$227.30; rent, \$750.00; sundries, \$352.68; rewards and gratuities, \$130.00; Government inspection, \$119.24; office furniture, \$10.00.....		5,771 20
Total cash expenditure .....	\$	<u><u>118,575 80</u></u>

## CASH ACCOUNT.

1884.	<i>Dr.</i>	
Dec. 31. To balance in hand and in banks at this date.....	\$	52,186 27
1885.		
Dec. 31. Income as above.....		129,852 62
From realization of investments .....		500 00
		<u>\$ 182,538 89</u>
1885.	<i>Cr.</i>	
Dec. 31. By expenditure during year, as above .....	\$	118,575 80
Balance in hand and in banks this date.....		63,963 09
		<u>\$ 182,538 89</u>

LONDON MUTUAL—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>		No.	Amount.	Premiums.
Gross policies in force at date of last statement ...	41,011	\$ 40,612,683	\$ 519,273 17	
Taken during the year—new.....	15,177	16,488,032	207,079 48	
<b>Total.....</b>	<b>56,188</b>	<b>\$ 57,100,715</b>	<b>\$ 726,352 65</b>	
Deduct terminated.....	13,208	13,983,202	168,690 21	
<b>Gross in force at end of year.....</b>	<b>42,980</b>	<b>\$ 43,117,513</b>	<b>\$ 557,662 44</b>	
Deduct re-insured.....		112,525	940 61	
<b>Net in force at 31st December, 1885.....</b>	<b>42,980</b>	<b>\$ 43,004,988</b>	<b>\$ 556,721 83</b>	
<b>Total number of policies in force at date .....</b>				<b>42,980</b>
<b>Total net amount in force.....</b>				<b>\$43,004,988 00</b>
<b>Total premiums thereon.....</b>				<b>556,721 83</b>

Subscribed and sworn to, 13th February, 1886, by

JAMES ARMSTRONG,  
*President.*  
D. C. MACDONALD,  
*Secretary.*

(Received, 19th February, 1886.)



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 THE NATIONAL ASSURANCE COMPANY OF IRELAND.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Secretary*—HAROLD ENGELBACH. | *Principal Office*—Dublin.  
*Agents in Canada*—MESSRS. SCOTT & BOULT. | *Head Office in Canada*—Montreal.  
 (Organized or incorporated, 1822; commenced business in Canada, 2nd April, 1883.)

## CAPITAL.

Amount of joint stock capital authorized.....	£2,000,000	\$9,733,333 33
Amount subscribed for....	1,000,000	4,866,666 67
Amount paid up in cash .....	100,000	486,666 67

## ASSETS IN CANADA.

Stock in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. stock .....	\$ 100,161 00	\$ 100,161 00
Carried out at market value.....		\$ 100,161 00
Cash on hand at head office in Canada.....		177 67
Cash in Bank of Toronto.....		713 90
Agents' balances in Canada (since paid).....		4 627 00
Office furniture, including maps, plans, books, &c.....		5,000 00
<b>Total assets in Canada.....</b>		<b>\$ 110,679 57</b>

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 3,715 00
do do resisted (in suit).....	2,285 00
<b>Total net amount of unsettled claims for losses in Canada.....</b>	<b>\$ 6,000 00</b>
Reserve of unearned premiums for all outstanding risks in Canada.....	28,168 39
<b>Total liabilities in Canada.....</b>	<b>\$ 34,168 39</b>

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 68,380 62
Deduct re-insurance, rebate, abatement and return premiums.....	14,298 98
<b>Net cash received for premiums.....</b>	<b>\$ 54,081 64</b>
*Interest on stock.....	4,006 44
<b>Total cash income in Canada.....</b>	<b>\$ 58,088 08</b>

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$6,220) .....	\$ 8,591 60
Deduct amount received for re-insurances.....	2,214 86
<b>Net amount paid during the year for said losses .....</b>	<b>\$ 6,376 74</b>
Amount paid for losses occurring during the year.....	\$ 39,198 00
Deduct amount received for re-insurance.....	7,480 27
<b>Net amount paid during the year for said losses.....</b>	<b>\$ 31,717 73</b>
<b>Net amount paid during the year for fire losses.....</b>	<b>\$ 38,094 47</b>

\*Paid direct to head office, Dublin.

NATIONAL OF IRELAND—Continued.

Commission or brokerage in Canada, including commission on profits..	8,125 96
Salaries, fees and all other charges of officials in Canada .....	3,684 44
Taxes in Canada.....	945 08
Miscellaneous expenditure, viz:—Rent, \$800.00; advertising, \$370.50; travelling expenses, \$326.20; underwriters' subscriptions, \$181.41; maps, &c, \$800.00; other expenses, \$1,295.38 .....	3,773 49
Total cash expenditure in Canada.....	\$ 54,623 44

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement. ....	\$ 4,875,882	\$ 53,136 61
Policies taken during the year—new and renewed.....	6,771,556	68,380 62
Total.....	\$ 11,647,438	\$ 121,517 23
Deduct terminated.....	5,457,189	55,948 90
Gross in force at end of year.....	\$ 6,190,249	\$ 65,568 33
Deduct re-insured .....	815,643	9,231 54
Net in force at 31st December, 1885.....	\$ 5,374,606	\$ 56,336 79
Total number of policies in force in Canada at date .....	No return.	
Total net amount in force.....	\$5,374,606 00	
Total premiums thereon .....	56,336 79	

Subscribed and sworn to, 9th February, 1886, by

LOUIS H. BOULT,  
Chief Agent.

(Received, 10th February, 1886.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, Dublin, 25th February, 1886.)

FIRE BUSINESS.

The Fire income during the year has shown satisfactory progress. The claims chargeable against revenue have been somewhat above what may be considered as the average rate, they having been 66 per cent. The expenses and commissions compare favorably with those of most companies engaged in a general business, they being only 27 per cent., leaving a balance of £11,483 on the year's transactions. To the ordinary claims of the year there has been added a special charge of £12,606 13s. 4d., incurred in connection with the transfer of the business of the London and North-Western Fire Company, the consideration for which (£19,000) was included in the Revenue account for 1884. The whole of this sum may be considered as directly chargeable against the £20,000 which was added to the Fire reserve out of the balance of 1884. It has, however, although entered as a distinct item in the account, been charged against Income. After doing this, and transferring £3,875 1s. 10d. to this year's Profit and Loss account, the Fire fund shows a credit balance of £85,000.

PROFIT AND LOSS ACCOUNT.

The balance to the credit of this account at the end of the year was £31,696 0s. 4d., out of which the directors recommend the further payment of £3,000 as dividend for the year 1885, which, with the interim dividend of £6,000 paid in August last, will be £3 10s. per share, being 14 per cent. on the paid-up capital. After payment of the dividend there will be a balance of £23,696 0s. 4d. to be carried forward, as against £23,880 19s. 5d. in the previous year.

## NATIONAL OF IRELAND—Continued.

## REVENUE ACCOUNTS.

## FIRE ACCOUNT.

1885.		£	s.	d.	1885.		£	s.	d.
Jan. 1.	Amount of Fire Insurance fund at the beginning of the year .....	70,000	0	0	Dec. 31.	Losses by fire (after deduction of re-assurances).....	£111,459	8	3
	Added to fund from Profit and Loss account, 1884...	20,000	0	0		Amount paid in respect of claims arising out of the transfer of the London and North-Western fire business.....	12,606	13	4
Dec. 31.	Premiums received after deduction of re-assurances.	168,773	3	6		Commission .....	124,066	1	7
						Expenses of management... Transferred to Profit and Loss account .....	10,438	18	10
						Amount of Fire Insurance fund at the end of the year	3,875	1	10
							85,000	0	0
							<u>£258,773</u>	<u>3</u>	<u>6</u>
							<u>£258,773</u>	<u>3</u>	<u>6</u>

## PROFIT AND LOSS ACCOUNT.

1885.		£	s.	d.	1885.		£	s.	d.
Jan. 1.	Balance of account for year ended 31st Dec., 1884....	£51,880	19	5	Dec. 31.	Dividend to shareholders, being final dividend for year 1884.....	£8,000	0	0
Dec. 31.	Less transferred to Fire account out of Profit and Loss account for 1884.....	20,000	0	0		Interim dividend for year 1885 .....	6,000	0	0
	Interest and dividends not carried to other accounts	31,880	19	5		Wear and tear.....	14,000	0	0
	Amount transferred from Life fund No. 1, being excess of fund over sum assured .....	7,315	13	2		Expenses of management not charged to other accounts .....	61	4	11
	Profit on realization of investments .....	3,166	13	1		Balance at end of the year.	1,500	0	0
	Amount received from Great Britain Society after payment of expenses of management .....	526	13	11			31,696	0	4
	Amount transferred from Fire account.....	492	3	10					
		3,875	1	10					
		<u>£47,257</u>	<u>5</u>	<u>3</u>			<u>£47,257</u>	<u>5</u>	<u>3</u>
							<u>£47,257</u>	<u>5</u>	<u>3</u>

NATIONAL OF IRELAND--Continued.

BALANCE SHEET, FOR THE YEAR ENDING 31ST DECEMBER, 1885.

LIABILITIES.

Shareholders' capital .....	£	s.	d.
Life Assurance funds .....	100,000	0	0
Annuity fund .....	120,745	11	4
Fire insurance fund .....	21,305	8	2
Profit and loss .....	86,000	0	0
	31,698	0	4
	<hr/>		
	£358,748	19	10
Late Royal Exchange Assurance Company of Dublin .....	£1,868	12	6
Dividends and bonuses unclaimed .....	2,297	5	0
Loan account .....	750	0	0
Outstanding Fire losses and expenses .....	7,500	0	0
Claims under Life policies admitted but not paid .....	2,180	9	7
	<hr/>		
	14,566	7	1

ASSETS.

Mortgages on property within the United Kingdom .....	£	s.	d.
Loans on the Company's Life policies .....	159,328	13	1
Investments—	4,701	17	4
£20,627 4s. 3d. Government new 3 per cent. stock .....	18,732	18	9
20,580 19s. 9d. Canada 4 per cent. inscribed stock .....	21,420	2	9
21,450 Bank of Ireland stock .....	61,284	5	9
7,315 Great Northern Railway (Ireland) 4 per cent. (A) debenture stock .....	7,806	16	0
6,000 Great Northern Railway (Ireland) 4½ per cent. debenture stock .....	6,000	0	0
1,500 Dublin, Wicklow and Wexford Railway 5 per cent. preference stock .....	1,848	15	6
5,715 Great Southern and Western Railway 4 per cent. preference stock .....	5,522	7	10
2,000 Great Northern Railway (Ireland) 3½ per cent. preference stock .....	1,568	19	3
1,500 London and North-Western Railway 4 per cent. preference stock .....	1,511	5	0
5,000 Belfast and County Down Railway (A) 4½ per cent. preference stock .....	5,237	10	0
7,000 Dublin port and docks bonds, 4½ per cent. .....	7,045	13	6
Glasgow Salvage Company's building shares .....	360	0	0
Premises and furniture, house property (freehold) .....	26,173	10	2
Annuities purchased .....	276	18	6
Advance on Government stock .....	3,000	0	0
Advance on pensions and annuities .....	2,560	0	0
Advance on personal security .....	1,123	0	10
Agents' balances on Life account .....	1,638	15	2
Agents' and re-assurance balances on Fire account .....	25,556	1	6
National Assurance shares, held by the Company .....	100	0	0
Outstanding Life premiums (secured on policies) .....	796	8	9
Outstanding interest (secured) .....	3,019	7	0
Cash in hand .....	33	18	7
Balance at bankers .....	498	15	11
Liberal Annuity Company of Dublin .....	602	15	0
Dublin Widows' Trust Fund .....	2,522	6	11
Great Britain Trust Fund .....	492	3	10
	<hr/>		
	£373,343	6	11

£373,343 6 11

*Liberal Annuity Company of Dublin Trust Fund :-*

Investments—			
£10,000 Midland Great Western Railway 4½ per cent. debenture stock .....	£ 10,125 14		
900 Great Southern and Western Railway 4 per cent. debenture stock .....	899 12 1		
4,785 Great Southern and Western Railway 4 per cent. preference stock .....	5,000 0 0		
12,000 Dublin, Wicklow, and Wexford Railway 4½ per cent. debenture stock .....	12,015 9 4		
9,000 Belfast and Northern Counties Railway 4½ per cent. preference stock .....	9,276 0 0		
3,000 Dublin port and docks 4½ per cent. mortgage bonds .....	3,019 11 6		
10,000 Dublin port and docks 4 per cent. mortgage bonds .....	10,000 0 0		
9,500 Dublin Corporation waterworks 4½ per cent. mortgage bonds .....	9,500 0 0		
500 Great Northern and Western Railway (of Ireland) 4½ per cent. debentures .....	504 11 10		
	<u>60,340 19 1</u>		

*Liberal Annuity Company of Dublin Trust Fund. £59,738 4 1*

Balance due National Assurance Company of Ireland .....	602 15 0
	<u>60,340 19 1</u>

*Dublin Widows' Trust Fund :-*

Disparity notes .....	£ 27 19 9
Investments—	
£ 600 Bank of Ireland stock .....	1,830 0 0
10,000 Great Northern and Western Railway (of Ireland) 4½ per cent. debenture stock .....	9,800 0 0
5,000 Waterford and Limerick Railway 4½ per cent. debenture stock .....	5,075 0 0
5,000 Belfast and Northern Counties Railway 4 per cent. debenture stock .....	4,787 10 0
Mortgage on property within the United Kingdom .....	7,000 0 0
	<u>28,520 9 9</u>

*Dublin Widows' Trust Fund .....*

£28,988 2 10	
Balance due National Assurance Company of Ireland .....	2,523 6 11
	<u>28,520 9 9</u>

NATIONAL OF IRELAND—Concluded.

BALANCE SHEET, FOR THE YEAR ENDING 31ST DECEMBER, 1885—Concluded.

LIABILITIES.

<i>Great Britain Trust Fund</i> —	£	s.	d.
Amount of fund, as per first schedule .....	83,500	4	11
Claims unpaid (admitted and unadmitted)...	9,681	1	0
Due to policy-holders' trustee .....	53	10	0
Due to National Assurance Company of Ire- land .....	492	3	10
Reserved to meet possible losses on realiza- tion of assets .....	1,779	16	2
	<u>95,505</u>	<u>16</u>	<u>9</u>

ASSETS.

<i>Great Britain Trust Fund</i> —	£	s.	d.
Mortgages on property within the United Kingdom .....	8,614	3	4
Loans on Society's policies .....	24,068	7	9
Investments—			
German Government bonds.....	6,302	1	9
£1,000 Bank of England stock.....	2,386	5	0
5,000 Grand Trunk Railway of Canada debentures .....	5,685	11	9
4,800 Baltimore and Ohio Railway bonds.....	4,969	5	0
3,500 Atlantic and St. Lawrence Rail- way bonds .....	4,673	2	6
2,500 Dublin Corporation water works bonds .....	2,562	10	0
1,000 Dublin port and docks bonds.....	1,012	19	3
4,500 India 4 per cent. stock.....	4,610	16	8
800 Great Northern Railway of Ireland 3½ per cent. preference stock .....	7,380	0	0
Life interest.....	40,192	11	11
Reversions.....	1,200	0	0
House property (freehold and leasehold) .....	5,580	0	0
Loans on personal security.....	9,181	11	2
Half premiums on loans.....	227	2	8
Agent's balance (Berlin agency) .....	1,414	17	5
Cash balances—	210	18	0
In court .....	500	0	0
At Society's bankers.....	4,848	3	6
	<u>£557,710</u>	<u>13</u>	<u>6</u>

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**NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER, 1885.

*President*—HIS GRACE THE DUKE OF ROXBURGHE.*Chairman*—DAVID DAVIDSON.*Agents in Canada*—D. L. MACDOUGALL AND THOMAS DAVIDSON.*Principal Offices*—Edinburgh and London. | *Head Office in Canada*—Montreal.

Organized or Incorporated, 1829. Commenced business in Canada, 1862.

**CAPITAL.**

Amount of joint stock capital authorized, £3,000,000 sterling .....	\$14,600,000 00
Amount subscribed for, £2,125,000 sterling.....	10,341,666 67
Amount paid up in cash, £625,000 sterling.....	<u>3,041,666 67</u>

**ASSETS IN CANADA.**

Real estate (less encumbrances) in Canada, held by the Company, viz. :—

Four-story building, situate N.-W. corner of St. François Xavier and Hospital streets, Montreal, occupied by the Company and tenants as offices.....	\$ 70,000 00	
Lot on Canterbury street, St. John, N.B., on which former office of the Company stood.....	3,240 00	
	<u>73,240 00</u>	

Loans secured by bonds or mortgages on which not more than one year's interest is due, constituting a first lien on real estate, viz. :—

Mortgage on land and building in Toronto .....	\$ 12,000 00	
do houses on St. Catharine street, Montreal.....	20,000 00	
do buildings at Sault au Recollet .....	10,000 00	
do do in St. Sacrament and Hospital streets, Montreal.....	35,000 00	
	<u>77,000 00</u>	
Interest accrued and unpaid on said loans.....		583 21

Canadian stocks and bonds, viz. :—

	Par value.	Market value.
City of Montreal 6 per cent. bonds .....	\$ 19,000 00	\$ 20,092 50
Montreal Harbor 6½ do .....	55,000 00	56,925 00
do 5 do .....	50,000 00	53,625 00
do 6 do .....	51,000 00	56,750 00

Deposited with Receiver-General in trust for security of policy-holders .....

Other investments in control entirely of the Company :—

City of Montreal 5 per cent. registered stock .....	\$ 32,000 00	\$ 34,240 00
Montreal Harbor 6½ do bonds .....	30,000 00	31,050 00
do 5 do do .....	14,000 00	15,085 00
Present value of Province of Ontario Railway Subsidy Fund certificates at 4 per cent.....	167,584 52	167,584 52
County of Middlesex 5 per cent. bonds .....	13,000 00	13,845 00
Province of New Brunswick 4 per cent. bonds.....	50,000 00	48,000 00

Total par and market value.....

Carried out at market value.....	497,197 02
Loan to London and Canadian Loan and Agency Company on security of bonds .....	146,000 00
Cash on hand at head office in Canada .....	<u>1,620 33</u>

NORTH BRITISH AND MERCANTILE—*Continued.*

Cash in Bank of Montreal.....	\$ 29,090 32
Interest accrued and unpaid on stocks and bonds.....	6,035 62
Agents' balances.....	30,592 60
Office furniture and supplies in Montreal, Toronto and St. John, N.B....	2,500 00
Total assets in Canada.....	<u>\$ 863,859 10</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$ 7,236 67
do do resisted—in suit (accrued in previous years).....	8,183 97
Total net amount of unsettled claims for fire losses in Canada....	<u>\$ 15,420 64</u>
Reserve of unearned premiums for all outstanding fire risks in Canada.....	175,380 86
Re-insurance fund, under the Life Insurance Branch.....	275,000 00
Total liabilities in Canada.....	<u>\$ 465,801 50</u>

INCOME IN CANADA.

Cash received for fire premiums.....	\$ 393,261 05
Deduct re-insurances.....	84,869 26
Net cash received for fire premiums.....	<u>\$ 308,391 79</u>
Received for interest on mortgages in Canada.....	4,175 00
do on stocks and bonds and other sources.....	30,693 72
Rents.....	4,985 00
Total cash income in Canada.....	<u>\$ 348,245 51</u>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$15,935.30).....	\$ 15,499 55
Paid for fire losses occurring during the year.....	249,047 28
Less re-insurance.....	108,652 10
	<u>\$ 140,395 18</u>
Total net amount paid during the year for fire losses in Canada.....	<u>\$ 155,894 73</u>
Commission or brokerage.....	39,844 28
Salaries, fees and all other charges of officials in Canada.....	24,160 80
Taxes in Canada.....	2,659 36
All other expenditure in Canada, viz.:—Advertising, printing and stationery, \$2,422.17; gas and water rates, \$226.06; Underwriters' Association, \$871.35; travelling expenses, \$929.16; office furniture, \$22.80; Auditors' fees and legal expenses, \$702.22; rents, \$3,868.27; other miscellaneous expenses, \$526.34; postages and telegrams, \$1,139.16; plans, \$607.25; freight and duty, \$171.16....	11,485 94
Total cash expenditure.....	<u>\$ 234,045 11</u>



NORTH BRITISH AND MERCANTILE—Continued.

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	21,216	\$ 48,941,357	\$ 497,573 86
Taken during the year—new. ....	6,536	18,795,950	184,441 97
do do renewed .....	8,919	18,047,805	201,984 51
<b>Total .....</b>	<b>36,701</b>	<b>\$ 85,785,112</b>	<b>\$ 884,000 34</b>
Deduct terminated .....	14,528	34,285,896	356,044 93
<b>Gross in force at end of year. ....</b>	<b>22,173</b>	<b>\$ 51,499,216</b>	<b>\$ 527,955 41</b>
Deduct re-insured .....		10,320,541	182,897 78
<b>Net in force 30th November, 1885....</b>	<b>22,173</b>	<b>\$ 41,178,675</b>	<b>\$ 345,057 63</b>

Total number of policies in force at date .....	22,173
Total net amount in force.....	\$41,178,675 00
Total premiums thereon. ....	345,057 63

Subscribed and sworn to, 3rd March, 1886, by

THOS. DAVIDSON.

(Received, 4th March, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, Edinburgh, 29th April, 1886.)

FIRE BUSINESS.

In 1884 the premiums received amounted to .....	£1,428,830 5 7
Deduct re-insurances.....	314,761 12 7
	<u>£1,114,068 13 0</u>
During 1885 the premiums received amounted to .....	£1,430,143 16 3
Deduct re-insurances .....	281,633 1 11
<b>Net premiums .....</b>	<b>1,148,510 14 4</b>
<b>Increase of net premiums .....</b>	<b>£ 34,442 1 4</b>

The net losses by fire have amounted to the sum of £615,223 11s. 5d., which includes a full estimate of all claims that arose prior to 31st December, 1885.

After setting aside, as formerly, one-third of the net premiums of the year to provide for liabilities on current policies, the balance at the credit of Profit and Loss account for 1885, including the unappropriated balance of £55,939 5s. 2d. brought forward from 1884, amounts to £303,429 6s. 11d.

At this quinquennial period it is interesting to contrast the results of the business for the last five years with the results for the preceding five years. The directors have therefore to state that while during the five years ending 31st December, 1880, the premiums received amounted to £4,535,118 11s., and the losses to £2,607,384 11s. 5d., during the period from 31st December, 1880, to 31st December, 1885, the premiums and losses were as follow:—

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**NORTH BRITISH AND MERCANTILE—Continued.**

Year.	Premiums.	Losses.
1881.....	£ 958,654 1 2	£ 625,605 6 6
1882.....	1,086,566 14 8	677,662 14 6
1883.....	1,107,745 9 9	672,825 13 10
1884.....	1,114,068 13 0	704,357 0 2
1885.....	1,148,510 14 4	615,228 11 5
	<u>£5,415,545 12 11</u>	<u>£3,295,579 6 5</u>

It will thus be seen that the amount of premiums received during the last five years exceeded the amount received during the five preceding years by £880,427 1s. 11d., and that the losses of 1881-85 exceeded those of 1876-80 by £688,194 15s.

**NORTH BRITISH AND MERCANTILE—Continued.**

[REVENUE ACCOUNTS—FIRE AND GENERAL ACCOUNT.

	£	s.	d.
I. Fire Insurance fund at 31st Dec., 1884. ....	1,747,295	9	6
Reserve.....	£1,170,000	0	0
Premium reserve.....	371,356	4	4
Profit and loss.....	205,939	5	2
	<u>£1,747,295</u>	<u>9</u>	<u>6</u>

II. Revenue of 1885.....	1,238,353	9	8
Premiums, less re-insurances.....	£1,149,610	14	4
Interest and dividends.....	89,718	10	4
Transfer fees.....	124	5	0
	<u>£1,238,353</u>	<u>9</u>	<u>8</u>
II. Charges against revenue of 1885.....	979,382	14	2
Fire losses, less recovered under re-insur- ances.....	£615,228	11	5
Commission.....	£193,397	16	6
Expenses of management..	161,651	17	3
Superannuation fund.....	1,000	0	0
Income tax.....	4,328	17	4
Sums written off invest- ments.....	2,862	4	7
Irrecoverable balances....	1,013	7	1
	<u>364,154</u>	<u>2</u>	<u>9</u>
	<u>£979,382</u>	<u>14</u>	<u>2</u>

III. Balance of Fire fund at 31st Dec., 1885.....	1,856,268	5	0
Reserve.....	£1,170,000	0	0
Premium reserve.....	382,836	18	1
Profit and loss.....	303,429	6	11
	<u>£1,856,268</u>	<u>5</u>	<u>0</u>

<u>£2,985,648</u>	<u>19</u>	<u>2</u>
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NORTH BRITISH AND MERCANTILE—Concluded.

BALANCE SHEET, AT 31ST DECEMBER, 1885.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
<b>Capital:—</b>			
Subscribed, 100,000 shares of £25 each...	2,500,000	0	0
Called up, £8 6s. per share.....	625,000	0	0
<b>Fire Department.</b>			
<i>Fire Insurance Fund:—</i>			
Reserve fund.....	£1,170,000	0	0
Premium reserve.....	382,836	18	1
Profit and loss account.....	303,429	6	11
	£1,856,266	5	0
Outstanding dividends.....	2,503	15	4
Outstanding losses.....	137,273	15	3
Bills payable.....	16,014	19	3
Re-insurance premiums.....	60,822	19	9
Superannuation fund.....	26,808	10	11
Sundry outstanding balances.....	9,160	14	5
	2,108,850	19	11
	£2,733,850	19	11
<b>Life Department.</b>			
<i>Life Assurance Branch:—</i>			
Assurance fund.....	£3,592,628	1	8
Claims admitted but not paid.....	86,072	9	1
Commission, &c., due.....	5,118	7	5
Re-assurance premiums due, but unpaid.....	10,152	18	9
Unclaimed policy values.....	4,693	14	7
Loan suspense account to meet contingencies.....	4,575	19	3
Due to Annuity branch.....	193	2	7
Due to Life department.....	691	19	10
	£3,704,126	13	2
<b>Life Department.</b>			
<i>Life Assurance Branch:—</i>			
Mortgages on property within the United Kingdom.....	£2,188,509	12	10
Mortgages on property out of the United Kingdom.....	16,821	18	5
Loans secured upon public rates.....	61,540	17	10
Loans on security of rent charges.....	280,403	14	9
Loans on the Company's policies within the surrender values.....	159,047	19	10
British Government securities.....	3,496	2	2
Colonial Government securities.....	324,332	2	10
Colonial municipal securities.....	61,420	19	4
	£2,733,850	19	11

2. *Annuity Branch* :—  
 Annuity fund ..... £886,444 3 9  
 Annuities due, but unpaid,  
 &c. .... 1,917 12 1

588,361 15 10  
 -----  
 4,292,488 9 0

Indian Government securities..... 69,046 9 10  
 British railway preference stock..... 20,032 7 9  
 East India railway guaranteed stock..... 79,924 14 6  
 House property ..... 6,142 4 11  
 Loans upon personal security ..... 142,786 18 10  
 British municipal bonds..... 15,048 6 9  
 Colonial Mortgage Company & ventures  
 Half-credit premiums secured upon poli-  
 cies ..... 15,000 0 0  
 Outstanding premiums..... 19,382 2 9  
 do interest..... 19,261 10 9  
 Agents' balances..... 37,576 11 4  
 Cash in hand and in bank..... 49,508 2 8  
 -----  
 106,833 15 1

£3,704,126 13 2

2. *Annuity Branch* :—  
 Mortgages on property  
 within the United King-  
 dom..... £302,438 2 9  
 Loans secured upon public  
 rates ..... 136,510 4 8  
 Ground rents..... 10,104 18 0  
 Reversions ..... 130,854 12 0  
 Life interests..... 2,680 2 11  
 Due by Life Assurance  
 branch ..... 193 2 7  
 Outstanding interest..... 5,574 6 3  
 do premiums..... 6 6 8

588,361 15 10  
 -----  
 4,292,488 9 0

£7,026,339 8 11

£7,026,339 8 11

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—ALEXANDER DAVIDSON. | General Manager—JAS. VALENTINE,  
 Principal Offices—London and Aberdeen.  
 Head Office in Canada—Montreal. | Agents in Canada—TAYLOR BROS.  
 (Organized or Incorporated, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£3,000,000	\$14,600,000 00
Amount paid up in cash.....	300,000	1,460,000 00

ASSETS IN CANADA.

British Columbia bonds in deposit with Receiver-General, in trust, par value.....	\$	100,253 33
Cash in hand at head offices .....		7,935 68
Agents' balances.....		4,557 51
Insurance maps and plans.....		3,500 00
<b>Total assets in Canada.....</b>	<b>\$</b>	<b>116,246 52</b>

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$	3,691 27
do do resisted—in suit.....		1,923 47
Net amount of unsettled claims for losses in Canada.....	\$	5,614 74
Reserve of unearned premiums for all outstanding fire risks in Canada.		106,677 61
Due general agents under general accounts.....		5,317 26
<b>Total liabilities in Canada.....</b>	<b>\$</b>	<b>117,609 61</b>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	192,282 46
Deduct re-insurance, rebate, abatement and return-premiums .....		11,022 00
Net cash received for fire premiums.....	\$	181,260 46
*Interest and dividends on stock and all other sources.....		5,000 00
<b>Total cash income in Canada.....</b>	<b>\$</b>	<b>186,260 46</b>

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$12,168.15.).....	\$	10,377 85
Paid for fire losses occurring during the year.....	\$	96,093 68
Deduct re-insurances.....		1,192 88
Net amount paid for said losses.....		94,901 30
<b>Total net amount paid during the year for fire losses in Canada.....</b>	<b>\$</b>	<b>105,279 15</b>
Paid for commission, brokerage, salaries, fees and all other charges of officials in Canada, and taxes.....		37,133 04
<b>Total expenditure in Canada .....</b>	<b>\$</b>	<b>142,412 19</b>

\* Interest is now paid direct to head office, London ; \$425.83 only of this amount passed through the Montreal office.

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**THE NORTHERN—Continued.**
**RISKS AND PREMIUMS.**

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	9,943	\$ 18,479,205	\$ 223,126 94
Taken during the year—new.....	4,274	8,541,585	99,097 40
do do renewed.....	3,492	7,082,423	93,861 98
<b>Total.....</b>	<b>17,709</b>	<b>\$ 34,103,213</b>	<b>\$ 416,086 32</b>
Deduct terminated.....	7,606	15,069,889	201,093 60
Gross in force at end of year.....	10,103	\$ 18,433,324	\$ 214,992 72
Deduct re-insured.....	.....	437,186	5,349 64
<b>Net in force 31st December, 1885.</b>	<b>10,103</b>	<b>\$ 17,996,138</b>	<b>\$ 209,643 08</b>
<b>Total number of policies in force in Canada.....</b>	<b>10,103</b>		
<b>Total net amount in force.....</b>			<b>\$17,996,138 00</b>
<b>Total premiums thereon.....</b>			<b>209,643 08</b>

Subscribed and sworn to, 25th February, 1886, by

**JAMES W. TAYLOR.**

(Received, 26th February, 1886.)





**NORTHERN ASSURANCE COMPANY—Concluded.**  
**BALANCE SHEET, ON THE 31ST DECEMBER, 1884.**

**LIABILITIES.**

	£	s.	d.
Shareholders' capital paid up.....	300,000	0	0
Fire fund.....	556,000	0	0
Proportion of fire premiums set aside to meet liability under current policies.....	191,063	6	4
Life assurance fund—non-participation branch.....	216,890	19	3
do participation branch.....	1,527,077	0	5
Annuity fund.....	66,776	6	5
Balance at the credit of profit and loss account.....	81,373	9	0
	<u>£2,993,181</u>	<u>1</u>	<u>5</u>
Outstanding life claims.....	£30,478	11	4
do fire losses.....	67,987	12	6
do charges.....	6,931	0	3
Bills payable, being drafts by discont agencies not arrived at maturity.....	8,470	2	9
Due to other companies and agents.....	16,299	16	10
Shareholders' dividends unclaimed.....	1,871	18	7
	<u>£</u>	<u>132,040</u>	<u>2 3</u>

**ASSETS.**

Mortgages on property within the United Kingdom.....	178,408	9	3
do out of the United Kingdom, viz. in Australia, under the direction of the local board at Melbourne, and other public rates.....	123,183	3	0
Loans on parochial and other public rates.....	324,229	14	0
do life interests.....	84,483	12	7
do reversions.....	46,392	2	6
do British Government securities.....	2,100	0	0
do debentures, preference stocks and shares of railway and other companies.....	102,775	0	0
do the Company's policies.....	88,440	2	9
do personal security.....	38,166	0	3
Investments—			
In British Government securities.....	103,339	8	4
In Indian and Colonial Government securities.....	487,575	4	0
Foreign Government securities.....	369,707	19	7
Railway and other debentures and debenture stocks.....	167,450	5	3
Railway and other preference and guaranteed stocks.....	229,259	6	6
Railway ordinary stock.....	98,933	14	7
Gas and water companies' stocks.....	40,604	6	5
Rent charges.....	80,254	0	2
House property.....	130,369	0	3
Freehold ground rents.....	62,665	11	2
Life interests.....	2,141	18	3
Reversions.....	80,432	4	5
Bills receivable, being remittances not arrived at maturity.....	16,870	4	8
Due from other companies and agents.....	147,025	18	11
Outstanding premiums.....	12,219	8	11
Outstanding interest and dividends.....	2,369	5	3
Interest accrued but not payable.....	32,512	8	11
Cash in the hands of bankers (on deposit).....	26,500	0	0
do do (on current account).....	66,630	5	11
Stamps on hand.....	239	13	0
Cash in hand.....	203	14	10
	<u>£3,125,221</u>	<u>3</u>	<u>8</u>

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**THE NORWICH UNION FIRE INSURANCE SOCIETY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—HENRY S. PATTESON.

*Secretary*—CHAS. EDWARD BIGNOLD.

*Principal Office*—Norwich, England.

(Organized or Incorporated, 1797. Commenced business, 1797.)

*Chief Agent in Canada*—ALEXANDER DIXON. | *Head Office in Canada*—37 Adelaide Street East, Toronto.

(Commenced business in Canada, 1st April, 1880.)

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**CAPITAL.**

Amount of joint stock capital authorized and subscribed for. £1,100,000	\$5,353,333	33
Amount of capital paid up in cash.....	132,000	642,400 00

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**ASSETS IN CANADA.**

<i>Stocks in deposit with Receiver-General, viz.:</i> —		
Canada 4 per cent. ....	Par value. \$ 100,000	Market value. \$ 109,000
Carried out at market value .....		\$ 109,000 00
Cash on hand at head office in Canada .....		620 79
<i>Cash in banks, viz.:</i> —		
Bank of Montreal, Toronto, special account.....	\$ 28,139 66	
do do current account.....	8,633 29	
Total .....		36,772 95
Agents' balances .....		3,223 53
<b>Total assets in Canada .....</b>	<b>\$</b>	<b>149,617 27</b>

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**LIABILITIES IN CANADA.**

Net amount of losses in Canada claimed but not adjusted. ....	\$ 4,300 00	
do do resisted—in suit (previous to 1885).....	2,500 00	
Total net amount of unsettled claims for losses in Canada.....	\$	6,800 00
Reserve of unearned premiums for all outstanding risks in Canada.....		50,427 94
<b>Total liabilities in Canada.....</b>	<b>\$</b>	<b>57,227 94</b>

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**INCOME IN CANADA.**

Gross cash received for fire premiums. ....	\$ 105,396 11	
Deduct re-insurance, rebate, abatement and return-premiums.....	15,210 87	
Net cash received for premiums .....	\$	90,185 24
† Received for interest on stocks, &c. ....		4,000 00
Interest on bank deposits .....		1,253 82
<b>Total income in Canada.....</b>	<b>\$</b>	<b>95,439 06</b>

\* Since settled and paid.

† Paid direct to Home Office.

## NORWICH UNION—Continued.

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,879.29).....	\$ 3,404 75	
Deduct amount received for re-insurances.....	1,511 66	
<b>Net amount paid for said losses</b> .....	<b>\$ 1,893 09</b>	
Amount paid for losses occurring during the year.....	\$56,248 66	
Less amount received for re-insurance.....	9,446 60	
<b>Net amount paid during the year for said losses</b> .....	<b>46,802 06</b>	
<b>Total net amount paid during the year for fire losses</b> .....	<b>\$ 48,695 15</b>	
Commission or brokerage and bonus on profits in Canada.....	19,751 62	
Salaries, fees and all other charges of officials in Canada.....	973 34	
Taxes in Canada .....	896 10	
Postages, telegrams, stationery and office supplies.....	981 92	
Insurance maps and plans.....	678 70	
<b>Total cash expenditure in Canada</b> .....	<b>\$ 71,976 83</b>	

## RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement .	.....	\$ 9,670,013	\$ 103,272 59
Policies taken during the year, new and renewed	.....	9,572,014	105,396 11
<b>Total</b> .....	.....	<b>\$ 19,242,027</b>	<b>\$ 208,668 70</b>
Deduct terminated.....	.....	9,388,134	101,029 23
Gross in force at end of year.....	.....	\$ 9,853,893	\$ 107,639 47
Deduct re-insured.....	.....	710,233	9,167 37
<b>Net in force 31st December, 1885</b> .....	.....	<b>\$ 9,143,660</b>	<b>\$ 98,472 10</b>

Total number of policies in force in Canada at date.....(No return.)	
Total net amount in force.....	\$9,143,660 00
Total premiums thereon.....	98,472 10

Subscribed and sworn to, 1st March, 1886, by

ALEXANDER DIXON,

(Received, 3rd March, 1886.)

Chief Agent.

NORWICH UNION—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*(Abstracted from the Directors' Report, Norwich, England, 6th July, 1886.)*

The net premium income for the year ending 31st December, 1884,			
amounted to.....	£	577,207	6 9
The net premium income for 1885 amounted to.....		598,841	0 1
Showing an increase on the previous year of .....	£	11,633	13 4

After setting aside one-third of the premiums (£196,230) as a reserve against liabilities on policies not run off, the balance at the credit of profit and loss account, including the unappropriated balance, £30,661, brought forward from the previous year, is £162,186, out of which an interim dividend of £2 per share was paid in January last, and a further dividend of £2 per share has been declared by the Board, and will be payable on the 8th of July. The reserve fund will be increased to £250,000, and a balance of £93,186 carried forward to next year's account.

The business of the year has not presented any abnormal features, but it is very satisfactory to the Board to report that the loss rate has been considerably lower. The working profit of the year (irrespective of interest) is £62,605, as against £29,744 for the preceding year.

## REVENUE ACCOUNT, FOR THE YEAR ENDING 31ST DECEMBER, 1885.

	£	s.	d.		£	s.	d.
Fire insurance fund at 31st Dec- ember, 1884 .....	547,063	9	7	Dividend to proprietors .....	41,000	0	0
Net premiums .....	588,841	0	1	Net losses by fire .....	356,233	5	8
Interest, &c .....	23,551	13	2	Commission .....	109,476	19	11
Transfer fees .....	30	10	0	Expenses of management, &c. ....	61,309	10	7
				Fire insurance fund at 31st Dec- ember, 1885.....	598,466	16	8
	£1,159,486	12	10		£1,159,486	12	10

## BALANCE SHEET, AT 31ST DECEMBER, 1885.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Paid up capital .....	132,000	0	0	British Government securities .....	69,662	10	0
Fire insurance fund—				Colonial Government securities ....	39,864	7	9
Reserve fund.....£230,000	0	0		United States' Government securities	134,342	10	0
Reserve on current				New York city securities .....	39,422	0	0
policies .....	196,280	6	8	United States railway .....	20,625	0	0
Balance disposable	162,186	10	0	Austrian Government securities.....	3,293	17	6
	598,466	16	8	Belgian Government securities.....	19,800	0	0
Retained for losses outstanding .....	67,019	2	10	Bank stock .....	77,220	0	0
Expenses unpaid estimated at .....	3,000	0	0	Railway debenture stock.....	58,230	0	0
Accepted bills not due 31st December	6,236	5	0	Mortgages .....	38,380	0	0
Clerks' superannuation fund .....	2,507	10	3	Bankers' balances—English.....	57,532	5	6
Unclaimed dividends.....	389	2	0	do Foreign and Co- lonial.....	87,110	3	2
				Real estate .....	36,464	0	2
				Leasehold property.....	1,344	4	8
				Interest accrued .....	5,538	15	5
				Salvage corps building funds .....	3,668	5	0
				*Premiums in course of collection...	57,458	1	5
				Agents' balances.....	50,902	16	2
				Other items .....	40	0	0
	£799,618	16	9		£799,618	16	9

\*Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up, since collected.

**THE PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y., U.S.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—STEPHEN CROWELL. | *Secretary*—PHILANDER SHAW.  
*Principal Office*—16 Court Street, Brooklyn, N.Y.  
(Incorporated 10th September, 1853. Charter renewed 9th September, 1883, for thirty years.)  
*Agent in Canada*—ROBERT HAMPSON. | *Head Office in Canada*—Montreal.  
(Commenced business in Canada, 1st May, 1874.)

**CAPITAL.**

Amount authorized, subscribed for, and paid up in cash.....\$1,000,000 00

**ASSETS IN CANADA.**

United States bonds in deposit with Receiver-General, viz. :—  

	Par value.	Market value.	
United States bonds, 4 per cent., registered .....	\$ 100,000 00	\$ 123,000 00	
Carried out at market value.....			\$ 123,000 00
Agents' balances.....			12,231 47
<b>Total assets in Canada.....</b>			<b>\$ 135,231 47</b>

**LIABILITIES IN CANADA.**

Net amount of losses in Canada claimed but not adjusted :—  

Fire .....	\$ 4,487 47	
<b>Total amount of unsettled claims for losses in Canada.....</b>	<b>\$ 4,487 47</b>	
Reserve of unearned premiums for all outstanding risks in Canada, viz. :—		
Fire .....	\$ 30,840 28	
Inland Marine.....	307 90	
<b>Total reserve of unearned premiums in Canada .....</b>	<b>31,148 18</b>	
<b>Total liabilities in Canada .....</b>	<b>\$ 35,615 65</b>	

**INCOME IN CANADA.**

*Fire Risks in Canada.*

Gross cash received for premiums .....	\$ 72,861 38	
Deduct re-insurance, rebate, abatement and return-premiums .....	13,938 89	
<b>Net cash received for fire premiums .....</b>	<b>\$ 58,922 49</b>	

*Inland Marine Risks in Canada.*

Gross cash received for premiums .....	\$ 7,613 34	
Deduct re-insurance, &c.....	6,163 05	
<b>Net cash received for said premiums.....</b>	<b>1,450 29</b>	

*Ocean Risks in Canada.*

Gross cash received for premiums .....	\$ 27,242 07	
Deduct re-insurance, &c.....	1,136 33	
<b>Net cash received for said premiums.....</b>	<b>26,105 74</b>	

**Total net cash received for premiums .....** \$ 86,478 52

**Total cash income in Canada .....** \$ 86,478 52

PHENIX—Continued.

EXPENDITURE IN CANADA.

*Fire Risks in Canada.*

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,025).....	\$	1,365	36
Amount paid for losses occurring during the year.....	\$	27,233	87
Deduct amount received for re-insurance.....		3,482	99
<b>Net amount paid for said losses .....</b>	<b>\$</b>	<b>23,750</b>	<b>88</b>
<b>Total amount paid during the year for fire losses in Canada....</b>	<b>\$</b>	<b>25,116</b>	<b>24</b>

*Inland Marine Risks in Canada.*

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$800).....	\$	452	48
Amount paid during the year for losses occurring during the year .....		480	00
<b>Total amount paid during the year for Inland Marine losses in Canada....</b>	<b>\$</b>	<b>912</b>	<b>48</b>

<b>Total net amount paid during the year for Fire and Inland Marine losses in Canada .....</b>	<b>\$</b>	<b>26,028</b>	<b>72</b>
<b>Total net amount paid during the year for Marine (Ocean) losses in Canada.....</b>		<b>21,857</b>	<b>29</b>
<b>Commission or brokerage .....</b>		<b>14,741</b>	<b>69</b>
<b>Salaries, fees and all other charges of officials in Canada.....</b>		<b>1,000</b>	<b>00</b>
<b>Taxes in Canada .....</b>		<b>725</b>	<b>92</b>
<b>General expenses—postage, rent, telegrams, &amp;c.....</b>		<b>1,827</b>	<b>35</b>
<b>Total cash expenditure in Canada .....</b>	<b>\$</b>	<b>66,180</b>	<b>97</b>

RISKS AND PREMIUMS.

*Fire Risks in Canada.*

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 5,262,588	\$ 58,920 28
Taken during the year—new and renewed.....	7,948,168	72,861 38
<b>Total.....</b>	<b>\$ 13,210,756</b>	<b>\$ 131,781 66</b>
Deduct terminated.....	6,946,911	64,058 37
<b>Gross in force at end of year.....</b>	<b>\$ 6,263,845</b>	<b>\$ 67,723 29</b>
Deduct re-insured.....	877,505	8,614 68
<b>Total net in force, 31st December, 1885 .....</b>	<b>\$ 5,386,340</b>	<b>\$ 59,108 61</b>

*Inland Marine Risks in Canada.*

Policies taken during the year.....	\$ 1,377,730	\$ 7,613 34
Deduct terminated.....	1,365,658	6,997 54
<b>Gross and net in force, 31st Dec., 1885.....</b>	<b>\$ 12,072</b>	<b>\$ 615 80</b>

*Ocean Risks in Canada.*

Policies taken during the year.....	\$ 2,682,524	\$ 27,242 07
Deduct terminated.....	2,682,524	27,242 07

<b>Total number of policies in force in Canada at date.....</b>	No return.
<b>Total net amount in force .....</b>	<b>\$5,398,412 00</b>
<b>Total premiums thereon .....</b>	<b>59,724 41</b>

Subscribed and sworn to, 3rd March, 1886, by

ROBERT HAMPSON.

(Received, 4th March, 1886.)

## PHENIX—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(As returned to the Department of Insurance, State of New York.)

## ASSETS.

Real estate.....	\$ 738,512 58
Loans on bond and mortgage.....	342,750 00
Interest due and accrued on said bond and mortgage loans.....	5,696 51
Stocks and bonds— par value, \$2,319,282.33 ; market value.....	2,593,106 10
Interest due and accrued thereon.....	7,123 00
Cash on hand and in banks.....	458,816 05
Loans on collateral security of stocks, &c., of par value, \$64,650.00 ; market value, \$76,615.00.....	50,450 00
Interest due and accrued thereon.....	507 20
Gross premiums in course of collection.....	648,132 48
Bills receivable.....	62,230 87
Other assets—Rents due and accrued.....	3,158 57
<b>Total assets.....</b>	<b>\$4,910,483 36</b>

## LIABILITIES.

Net amount of unpaid losses.....	\$ 344,473 63
Unearned premiums.....	2,845,048 84
Due and accrued for rent, &c.....	3,000 00
All other claims.....	3,793 47
<b>Total liabilities, except capital stock.....</b>	<b>\$3,196,315 94</b>
Capital stock paid up in cash.....	\$1,000,000 00
Surplus beyond liabilities and capital stock.....	714,167 42

## INCOME.

Net cash received for premiums.....	\$4,883,962 91
Interest and dividends.....	158,097 12
Other income.....	31,258 75
<b>Total cash income.....</b>	<b>\$5,073,318 78</b>

## EXPENDITURE.

Net amount paid for losses.....	\$2,863,850 48
Dividends.....	100,000 00
Commission or brokerage.....	951,891 28
Salaries, fees, &c.....	278,763 85
Taxes.....	66,799 22
Miscellaneous.....	317,409 98
<b>Total cash expenditure.....</b>	<b>\$4,578,714 81</b>

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**PHENIX—Concluded.**
**RISKS AND PREMIUMS.**

Fire risks—written during the year—amount.....	\$375,656,927 00
Premiums thereon.....	4,394,660 45
Net in force, 31st December, 1885—amount.....	402,762,907 00
Premiums thereon.....	5,179,005 49
Marine and Inland risks—written during the year.....	190,086,622 00
Premiums thereon .....	1,377,439 22
Net amount in force, 31st December, 1885.....	21,539,197 00
Premiums thereon .....	159,016 49

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STEPHEN CROWELL,  
*President.*

PHILANDER SHAW,  
*Secretary.*

NEW YORK, 15th January, 1886.



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 PHENIX FIRE ASSURANCE COMPANY OF LONDON.
 

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STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1885.

Hon. Director—JOHN J. BROOMFIELD. | Secretaries— { WILLIAM C. MACDONALD.  
 FRANCIS B. MACDONALD.

Principal Office—19 Lombard Street, London. Organized, A.D., 1782.

Agents in Canada—GILLESPIE, MOFFATT &amp; Co. | Head Office in Canada—Montreal.

(Commenced business in Canada, A.D. 1804.)

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 CAPITAL.

This Company has no nominal capital, the liability of the shareholders being unlimited, but keeps on hand, for the payment of fire losses only, a customary balance exceeding £600,000 sterling.

## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General, viz. :—

	Par Value.	Market Value.	
Canadian Pacific Railway bonds.....	\$ 57,500 00	\$ 56,350 00	
Canada 5 per cent. stock.....	50,126 00	50,627 26	
Canada 3½ per cent. stock.....	36,500 00	33,215 00	
Total par and market value.....	<u>\$ 144,126 00</u>	<u>\$ 140,192 26</u>	
Carried out at market value.....			\$ 140,192 26
Cash on hand at head office.....			13,471 20
Interest accrued and unpaid on stocks, &c.....			1,242 43
Total assets in Canada.....			<u>\$ 154,905 89</u>

## LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 7,989 72	
do reported or supposed, but not claimed.....	3,094 00	
do resisted, not in suit (of this amount \$5,000 accrued in previous years).....	7,000 00	
Total net amount of unsettled claims for fire losses in Canada.....		\$ 18,063 72
Reserve of unearned premiums for all outstanding fire risks in Canada .		140,776 34
Total liabilities in Canada.....		<u>\$ 158,840 06</u>

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 238,639 30
Less re-insurance, rebate, abatement and return premiums.....	30,617 46
Net cash received for fire premiums.....	\$ 208,021 84
Add interest on the deposit with Receiver-General, paid directly to the Head Office in London.....	6,020 01
Total cash income in Canada.....	<u>\$ 214,041 85</u>

PHENIX—*Concluded.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$6,803.09).....	\$	7,092	35
Less amount received for re-insurances.....		1,315	78
<b>Net amount paid for said losses.....</b>	<b>\$</b>	<b>5,776</b>	<b>57</b>
Paid for fire losses occurring during the year.....	\$	101,282	92
Less amount received for re-insurance.....		15,155	13
<b>Net amount paid during the year for said losses.....</b>	<b></b>	<b>86,127</b>	<b>79</b>
<b>Total net amount paid during the year for fire losses.....</b>	<b>\$</b>	<b>91,904</b>	<b>36</b>
do do do commission or brokerage...		46,180	15
do do do taxes in Canada.....		1,508	79
<b>Miscellaneous payments :—</b>			
Expenses and fees incurred in the adjustment of losses.....	\$	2,202	45
Express charges and duty on supplies.....		44	50
Calendars, \$218.50 ; insurance plans, \$470.40 .....		688	90
Subscriptions and assessments to Underwriters' Associations.....		522	85
Insurance Department, Ottawa.....		218	99
Miscellaneous charges.....		326	15
			<b>4,003 84</b>
<b>Total cash expenditure in Canada.....</b>	<b>\$</b>	<b>143,597</b>	<b>14</b>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	13,604	\$ 26,426,785	\$ 315,478 75
Taken during the year—new .....	4,281	10,440,946	110,342 96
do do renewed.....	4,643	9,983,072	128,296 34
<b>Total.....</b>	<b>22,528</b>	<b>\$ 46,850,803</b>	<b>\$ 554,118 05</b>
Deduct terminated.....	9,608	20,424,021	249,051 69
<b>Gross in force at end of year .....</b>	<b>12,920</b>	<b>\$ 26,426,782</b>	<b>\$ 305,066 36</b>
Deduct re-insured.....		1,711,646	23,516 67
<b>Net in force 30th November, 1885.....</b>	<b>12,920</b>	<b>\$ 24,715,136</b>	<b>\$ 281,549 69</b>
<b>Total number of policies in force at date.....</b>	<b>12,920</b>		
<b>Total net amount in force.....</b>			<b>\$ 24,715,136</b>
<b>Total premiums thereon .....</b>			<b>281,549 69</b>

Subscribed and sworn to, 27th February, 1886, by

A. T. PATERSON.

(Received 1st March, 1886.)

**QUEBEC FIRE ASSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1885.

*President*—JOHN GREAVES CLAPHAM. | *Secretary*—WM. LUNN FISHER.  
*Principal Office*—Quebec.

(Organized 2nd April, 1818, and Incorporated by Act of L. C., 9 Geo. IV., cap. 58, amended by 18 Vic., cap. 212, and by 29-30 Vic., cap. 29, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83.)

(Commenced business, 1818.)

**CAPITAL.**

Amount of stock authorized and subscribed for .....	\$ 225,000 00
Amount paid up in cash .....	<u>99,040 00</u>

*(For List of Shareholders, see Appendix.)*

**ASSETS.**

Real Estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, bounded in front by St. Peter street, in the rear by Sault au Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Company, with a cut stone building thereon erected, and known as "The Quebec Fire Office"..... \$ 32,000 00

\*Stocks and bonds held by the Company:—

	Par Value.	Market value.
Quebec Bank, 443 shares.....	\$ 44,300 00	\$ 44,300 00
Banque Nationale, 600 shares .....	30,000 00	15,600 00
City of Quebec Corporation Debentures .....	26,000 00	20,000 00
	<u>\$ 94,300 00</u>	<u>\$ 79,900 00</u>

Carried out at market value.....	79,900 00
Cash on hand at head office .....	123 87

Cash in banks, viz.:—

La Banque Nationale, Quebec, current account.....	\$ 10,252 61
do Special.....	10,000 00
Quebec Bank, Montreal.....	2,067 13
do Toronto .....	10,856 82
Bank of Nova Scotia, St. John, N.B. ....	9,039 07
*La Banque Nationale—special deposit at credit of Receiver General	9,200 00
*Quebec Bank do .....	<u>6,000 00</u>

Total.....	57,415 63
Interest accrued and unpaid on stocks .....	891 77
Agents' balances.....	2,640 13
Office furniture, valued at.....	551 85
Rents accrued at date and not yet received.....	253 33

Total assets .....	<u>\$ 173,776 58</u>
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\*Of these there are deposited with the Receiver General:—

Quebec Bank stock.....	\$ 35,000 00
Banque Nationale stock .....	25,000 00
Cash in Quebec Bank .....	6,000 00
Cash in La Banque Nationale.....	9,200 00

Total.....	<u>\$ 75,200 00</u>
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QUEBEC—Continued.

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of unsettled claims for fire losses.....	\$ 3,266 34
Total reserve of unearned premiums for risks in Canada.....	56,360 00
Dividends declared and due but unpaid. ....	827 75
Total liabilities in Canada, excluding capital stock.....	\$ 60,454 09

(2) *Liabilities in other Countries.*

Total reserve of unearned premiums for risks in other countries.....	580 00
Total amount of liabilities in all countries, except capital stock.....	\$ 61,034 09
Capital stock paid up in cash.....	\$ 99,040 00
Surplus beyond all liabilities and capital stock paid up.....	\$ 13,702 49

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 82,645 05	\$ 1,296 38
Deduct re-insurance, rebate, abatement and return premiums.....	5,616 51	84 20
Net cash received for said premiums.....	\$ 77,028 54	\$ 1,212 18
Net cash received for premiums in all countries.....	\$ 78,240 72	78,240 72
Received for interest.....		5,113 57
Received for rent .....		1,668 06
Sundry.....		369 39
Total .....		\$ 85,391 74
Received for calls on capital.....		30 00
Total cash income.....		\$ 85,421 74

EXPENDITURE.

	In Canada.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$6,900).....	\$ 6,900 00
Amount paid for losses occurring during the year .....	32,460 04
Total net amount paid during the year for fire losses .....	\$ 39,360 04
Amount of dividends paid during the year.....	9,752 00
Commission or brokerage.....	9,710 71
Salaries, fees, &c.....	5,900 00
Taxes.....	1,096 00
Printing and stationery.....	394 47
General charges.....	1,232 89
Fire Commissioner's salary.....	69 32
Legal expenses.....	17 35
Repairs to building.....	117 64
Total cash expenditure .....	\$ 67,650 42

QUEBEC—*Concluded.*

CASH ACCOUNT.

1884.	<i>Dr.</i>	
Dec. 31. Balance in hand and in banks at this date (including \$2,978.37 Agents' balances).....		\$ 62,408 33
1885.		
Dec. 31. Income as above.....		85,421 74
		<b>\$ 147,830 07</b>
1885.	<i>Cr.</i>	
Dec. 31. Expenditure during the year (as above) .....		\$ 67,650 42
Investments.....		20,000 00
Balance in hand and in banks this date (including \$2,640.13 Agents' balances).....		60,179 65
		<b>\$ 147,830 07</b>

RISKS AND PREMIUMS.

<i>Fire Risks.</i>	In Canada.		In other countries.		Total in all countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Policies in force at date of statement .....	\$ 7,213,754	\$99,941 10	\$ 55,002	\$ 715 20	\$ 7,268,756	\$100,656 30
Taken during the year—new.....	2,727,484	39,882 74	102,750	1,296 38	2,830,234	41,179 12
do renewed.....	3,442,286	42,762 31	.....	.....	3,442,286	42,762 31
Total.....	\$13,383,524	\$182,586 15	\$157,752	\$2,011 58	\$13,541,276	\$184,597 73
Deduct terminated .....	5,344,708	66,812 20	70,750	850 45	5,415,458	67,662 65
Gross in force at end of year .....	\$ 8,038,816	\$115,773 95	\$ 87,002	\$1,161 13	\$ 8,125,818	\$116,935 08
Deduct re-insured .....	287,286	3,054 08	.....	.....	287,286	3,054 08
Net in force 31st December, 1885..	\$7,751,430	\$112,719 87	\$ 87,002	\$1,161 13	\$ 7,838,432	\$113,881 00

Total number of policies in force at date.....	No return.
Total net amount in force.....	\$7,838,432 00
Total premiums thereon .....	113,881 00

Subscribed and sworn to, 26th February, 1886, by

J. GREAVES CLAPHAM,  
*President.*  
W. L. FISHER,  
*Secretary.*

(Received, 1st March, 1886).

**THE QUEEN INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Chairman*—THOMAS H. JACKSON. | *Manager*—J. MONCRIEFF WILSON.  
*Principal Office*—Liverpool, Eng. Organized 22nd July, 1858.  
*Chief Agent in Canada*—H. J. MUDGE.  
*Head Office in Canada*—191 St. James Street, Montreal.  
 (Commenced business in Canada, 5th July, 1859.)

**CAPITAL.**

Amount of joint stock capital authorized, £2,000,000 stg. ....	\$9,733,333 33
Amount subscribed for, £1,798,300 stg. ....	8,751,726 67
Amount paid up in cash, £180,035 stg. ....	876,170 33

**ASSETS IN CANADA.**

<i>Real estate, viz.:</i> —		
Lot of land in Maple Avenue, Montreal .....	\$ 1,960 00	
do New Brunswick.....	100 00	
		\$ 2,060 00
<i>Stocks and bonds owned by the Company, viz.:</i> —		
*Cape of Good Hope bonds .....	\$ 48,667 00	\$ 48,667 00
*New Zealand bonds .....	48,667 00	48,667 00
*Canada 4 p.c. inscribed stock .....	51,100 00	51,100 00
*City of Toronto bonds .....	16,000 00	17,120 00
*City of Hamilton do .....	18,040 00	19,844 00
Total par and market value.....	\$ 182,474 00	\$ 185,398 00
Carried out at market value.....		185,398 00
Loans on security of life policies.....		5,279 56
Cash on hand at head office in Canada.....		661 92
<i>Cash in banks, viz.:</i> —		
Bank of Montreal, St. John, N.B.....	\$ 2,445 44	
Merchants' Bank of Halifax and Union Bank of Halifax.....	6,981 00	
Molson's Bank, Montreal.....	1,882 29	
Total.....		11,288 73
Interest due and unpaid on loans.....		39 72
Interest accrued and unpaid on loans.....		195 12
Agents' and other unadjusted balances in Canada.....		6,948 78
Sundries—Office furniture, plans, stationery, &c.....		4,150 00
Total assets in Canada .....		\$ 216,021 83

**LIABILITIES IN CANADA.**

<i>Fire losses in Canada:</i> —		
Losses adjusted but not due .....	\$ 2,226 90	
Losses resisted—in suit .....	3,000 00	
Total net amount of unsettled claims for fire losses in Canada .....	\$ 5,226 90	
Reserve of unearned premiums for all outstanding fire risks in Canada.....		133,940 29
Due and accrued for miscellaneous expenses.....		284 81
Total liabilities of Fire Department in Canada.....		\$ 139,452 00
Add liabilities, Life Department.....		90,671 94
Total liabilities in Canada.....		\$ 230,123 94

\*Deposited with Receiver-General for fire and life.

## QUEEN—Continued.

## INCOME IN CANADA—FIRE DEPARTMENT.

Gross cash received for premiums.....	\$244,031 57	
Deduct re-insurances, &c.....	21,374 66	
Net cash received for fire premiums .....	\$ 222,646 91	
Interest on bonds and mortgages .....	2,259 96	
Interest and dividends on stocks and all other sources .....	430 47	
*Interest and dividends on stocks.....	6,448 33	
Total cash income in Canada .....	\$ 231,785 67	

## EXPENDITURE IN CANADA—FIRE DEPARTMENT.

## Fire Risks in Canada.

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$11,667).....	\$ 14,261 13	
Less received for re-insurance from other companies .....	3,137 87	
Net amount paid for said losses .....	\$ 11,113 26	
Paid for losses occurring during the year.....	\$ 131,657 13	
Less received for re-insurance .....	13,538 43	
Net amount paid for said losses .....	118,118 70	
Total net amount paid during the year for fire losses .....	\$ 129,231 96	
Paid or allowed for commission or brokerage .....	26,849 17	
Paid for salaries, fees and other charges of officials .....	12,693 18	
Paid for taxes .....	1,902 35	
Miscellaneous payments, viz.:—Office expenses, \$1,497.94; agency expenses, \$277.18; legal expenses \$68.95; books and printing, \$361.27; stationery, \$91.69; postages and telegrams, \$844.27; exchange, 242.35; advertising, \$356.19; inspection, \$287.19; contributions, \$52.70; rent, \$954.72; Underwriters' Association, \$443.63; Nova Scotia and New Brunswick agency expenses, \$832.59; legislation expenses, \$6.80; office premises, \$1.93 .....	6,319 40	
Total cash expenditure in Canada.....	\$ 176,996 05	

## RISKS AND PREMIUMS

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	12,452	\$ 23,141,695	\$ 276,693 42
Taken during the year—new .....	4,506	10,261,404	103,439 12
do do renewed .....	6,203	10,499,742	139,138 54
Total .....	23,161	\$ 43,902,841	\$ 519,271 08
Deduct terminated. ....	10,592	20,472,823	235,419 79
Gross in force at end of year .....	12,569	\$ 23,430,018	\$ 283,851 29
Deduct re-insured .....		1,202,706	16,345 89
Net in force at 31st December, 1885.....	12,569	\$ 22,227,312	\$ 267,505 40
Total number of policies in force in Canada at date.....	12,569		
Total net amount in force .....			\$22,227,312 00
Total premiums thereon .....			267,505 40

Subscribed and sworn to, 8th March, 1886, by

H. J. MUDGE.

(Received, 9th March, 1886.)

\* Paid direct to Head Office, England.





QUEEN—Concluded.

BALANCE SHEET ON THE 31ST DECEMBER, 1885.

LIABILITIES.

Shareholders' capital, as per last account.....	£	s.	d.
Life insurance fund.....	180,035	0	0
Annuity fund.....	521,013	2	4
General reserve fund.....	18,812	7	7
Fire fund.....	£133,398	3	0
Profit and loss account.....	177,000	0	0
	89,851	9	0
Outstanding life claims.....	£12,671	16	1
do fire losses.....	32,584	12	5
do annuities.....	69	4	1
Foreign drafts not yet matured.....	5,827	2	10
Dividends unclaimed.....	145	14	0
Balance of re-insurance accounts with other offices.....	15,468	0	1
Other outstanding accounts.....	7,080	8	1

ASSETS.

Mortgages on property within the United Kingdom.....	£32,044	3	2
Mortgages on property out of the United Kingdom.....	149,817	0	0
Loans on the Company's policies.....	181,861	3	2
Investments, viz. :—	30,581	1	10
Foreign Government and State securities.....	£185,303	4	2
Colonial securities.....	88,611	4	10
Railway and other debentures and debenture stocks.....	78,940	0	2
Railway preference stocks and shares.....	90,644	4	5
Railway ordinary do.....	69,054	3	8
House property, including the Company's offices at Liverpool and elsewhere.....	£40,737	4	0
The bonds and securities of incorporated companies and building societies.....	£40,737	4	0
The bonds of local boards and corporations.....	26,266	6	3
Loans on railway stocks and other shares.....	£5,640	8	1
Loans upon reversions and life interests.....	18,734	15	10
Loans upon personal security and in connection with life policies.....	1,312	3	1
Agents' and branch balances.....	£16,638	11	10
Outstanding premiums.....	13,797	6	0
do interest.....	207	4	7
Cash on deposit and current accounts at bankers.....	£58,674	6	9
Cash in hand.....	207	4	7
Furniture, &c., at chief and branch offices.....	58,881	11	4
	5,393	2	8
	£1,193,866	19	6

THE ROYAL CANADIAN INSURANCE COMPANY OF MONTREAL,  
CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—ANDREW ROBERTSON.

Manager—GEO. H. McHENRY.

Secretary and Attorney for Canada—ARTHUR GAGNON.

Principal Office—157 St. James Street, Montreal.

(Organized 23rd May, 1873. Commenced business in Canada, 13th August, 1873.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 500,000 00
Amount paid up in cash.....	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	\$ 4,000 00
Loans as above, on which more than one year's interest is due, and for which judgment has not been obtained—First liens.....	24,000 00

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Dominion 4 per cent. inscribed stock.....	\$ 97,333 33	\$ 99,285 22
*Canadian Pacific Railway bonds .....	156,000 00	156,000 00
Canada Central Railway bonds, 6's.....	101,226 67	107,300 27
City Montreal Consolidated Fund.....	30,000 00	30,000 00
<b>Total par and market value .....</b>	<b>\$ 384,560 00</b>	<b>\$ 392,585 49</b>

Carried out at market value.....	392,585 49
Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :—	

	Par value.	Market value.	Amount loaned.
25 bonds Montreal Warehousing Co., £200 each, less payments on account of mortgages.....	\$ 20,000 00	\$ 20,000 00	\$ 19,138 07

Total amount loaned .....	19,138 07
Cash on hand at head office.....	23,391 58

Cash in banks, viz. :—

Bank of Montreal, current account.....	\$ 2,568 21
Bank of Toronto, special account.....	55,000 00
do current account.....	100,000 00
Bank of British North America—San Francisco .....	3,316 89
Bank of Montreal—New York.....	10,648 49
do London, Eng .....	6,739 99

<b>Total .....</b>	<b>\$ 177,271 58</b>
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\* Of this there is deposited with the Receiver-General, par value, \$56,000.

## ROYAL CANADIAN—Continued.

Agents' balances .....	15,996 34
Bills receivable .....	29,191 82
Due from other companies for re-insurances, &c .....	15,198 57
Premiums in course of collection.....	4,156 80
Sundry debtors.....	2,585 33
Judicial deposit, Bank of Montreal.....	812 50
<b>Total assets.....</b>	<b>\$ 708,328 08</b>

## LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses due and yet unpaid :—	
Fire.....	\$ 1,592 73
Ocean .....	118 45
	<u>\$ 1,711 18</u>
Net amount of losses reported or supposed but not claimed :—	
Fire .....	\$ 8,208 82
Inland Marine.....	600 00
Ocean .....	7,458 36
	<u>\$ 16,267 18</u>
Net amount of losses resisted :—	
In suit, Ocean.....	\$ 465 79
Not in suit, Ocean.....	201 00
	<u>\$ 666 79</u>
*Net amount of unsettled claims for losses in Canada .....	\$ 18,645 15
Reserve of unearned premiums for all outstanding risks in Canada :—	
Fire.....	\$ 125,796 40
Ocean .....	50,433 57
	<u>176,229 97</u>
Total reserve of unearned premiums for risks in Canada.....	176,229 97
<b>Total liabilities (excluding capital stock) in Canada. ....</b>	<b>\$ 194,875 12</b>

(2.) *Liabilities in other Countries.*

Net amount of fire losses due and yet unpaid .....	\$ 1,423 40
do reported or supposed, but yet unpaid.....	1,521 12
	<u>2,944 52</u>
Total amount of unsettled claims for fire losses in other countries.....	\$ 2,944 52
Reserve of unearned premiums for all outstanding risks in other countries.....	23,550 62
	<u>\$ 26,495 14</u>
Total liabilities in other countries.....	\$ 26,495 14
<b>Total liabilities (excluding capital stock) in all countries.....</b>	<b>\$ 221,370 26</b>
Capital stock paid up.....	\$ 400,000 00
†Surplus beyond, all liabilities and paid up capital stock .....	\$ 86,957 82

\*Of this amount there accrued previous to 1885: Fire, \$1,264.43; Inland Marine, \$500.00; Ocean, \$3,470.86.

†Including \$24,000 dividend declared in January, 1886.

## ROYAL CANADIAN—Continued.

## INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums .....	\$ 226,814 12	\$ 114,567 50
Deduct re-insurance, rebate, abatement and return-premiums .....	43,690 07	15,436 58
Net cash received for fire premiums .....	<u>\$ 183,124 05</u>	<u>\$ 99,130 92</u>
<i>For Inland Marine Risks.</i>		In Canada.
Gross cash received for premiums .....		\$ 23,661 97
Deduct re-insurance, &c .....		8,893 19
Net cash received for inland marine premiums .....		<u>\$ 14,768 78</u>
<i>For Ocean Risks.</i>		
Gross premiums received in cash .....		\$ 115,546 98
Gross cash received on bills and notes taken for premiums .....		36,543 17
Gross cash received for premiums .....		\$ 152,090 15
Deduct re-insurance, &c .....		18,459 61
Net cash received for ocean premiums .....		<u>\$ 133,630 54</u>
Bills and notes taken during the year for ocean premiums and remaining unpaid, \$29,191.82.		
Total net cash received for premiums in all countries .....		\$ 430,654 29
Received for interest on bonds and mortgages .....		15,398 28
Received for interest and dividends on stock and all other sources .....		7,630 10
Other income .....		8 25
		<u>\$ 453,690 92</u>
Received for calls on capital .....		29,217 00
Total cash income .....		<u>\$ 482,907 92</u>

## EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which were estimated in the last statement at \$14,677.32) .....	7,676 38	\$ 6,000 94
Less savings and salvage .....	172 03	1,817 75
Net amount paid for said losses .....	<u>\$ 7,504 35</u>	<u>\$ 4,683 19</u>
Paid for losses occurring during the year .....	\$125,526 76	\$55,928 82
Deduct savings and salvage and amount received for re-insurances .....	18,347 07	
Net amount paid during the year for said losses .....	<u>\$107,179 69</u>	<u>\$55,928 82</u>
Total net amount paid during the year for fire losses .....	<u>\$114,684 04</u>	<u>\$60,612 01</u>
<i>For Inland Marine Risks.</i>		In Canada.
Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$352.21) .....		\$ 396 48
Net amount paid for losses occurring during the year .....	\$ 10,983 57	
Deduct re-insurance and savings and salvage .....	4,389 94	
Net amount paid during the year for said losses .....	<u>\$ 6,593 63</u>	
Net amount paid during the year for inland marine losses .....	<u>\$ 6,990 11</u>	

ROYAL CANADIAN—*Continued.*

Total net amount paid during the year for fire and inland marine losses, viz. :—

In Canada.....	\$ 121,674 15
In other countries.....	60,612 01
<b>Total.....</b>	<b>\$ 182,286 16</b>
Net amount paid during the year for ocean losses.....	104,455 30
(\$15,219.18 of this amount is for losses incurred previous to 1885).	
Amount of dividends paid during the year at 5 per cent .....	17,236 00
Commission or brokerage.....	70,961 02
Salaries, fees and all other charges of officials.....	13,572 35
Taxes .....	1,485 17
All other payments and expenditure .....	22,191 87
<b>Total cash expenditure .....</b>	<b>\$ 412,187 87</b>

## CASH ACCOUNT.

1884.		1885.	
Dec. 31. To Balance in hand and in banks at this date.....	\$ 197,600 34	Dec. 31. By Expenditure during the year, as above .....	\$ 412,187 87
1885.		Investments during the year.....	129,210 22
Dec. 31. Income as above .....	482,907 92	Balance in hand and in banks at this date.....	201,475 06
Received from realization of investments.....	52,861 93		
Sundry advances repaid.	9,503 56		
	<u>\$ 742,873 75</u>		<u>\$ 742,873 75</u>

ROYAL CANADIAN—*Concluded.*

## RISKS AND PREMIUMS.

<i>Fire Risks.</i>	In Canada.		In other Countries.		Total in all Countries:	
	Amount. \$	Premiums. \$ cts.	Amount. \$	Premiums. \$ cts.	Amount. \$	Premiums. \$ cts.
Policies in force (gross) at date of last statement.....	19,738,811	239,475 77	4,220,151	56,080 00	23,958,962	295,555 77
Taken during the year—new renewed.....	18,596,519	226,814 14	9,105,535	117,134 85	27,702,054	343,948 99
<b>Total.....</b>	<b>38,335,330</b>	<b>466,289 91</b>	<b>13,325,686</b>	<b>173,214 85</b>	<b>51,661,016</b>	<b>639,504 76</b>
Deduct terminated (including renewed).....	19,628,714	185,525 48	7,449,664	126,055 37	27,078,378	311,580 85
Gross in force at end of year	18,706,616	280,764 43	5,876,022	47,159 48	24,582,638	327,923 91
Deduct re-insured.....	2,391,057	29,171 63	11,000	58 25	2,402,057	29,229 88
<b>Net in force at 31st Dec., 1885</b>	<b>16,315,559</b>	<b>251,592 80</b>	<b>5,865,022</b>	<b>47,101 23</b>	<b>22,180,581</b>	<b>298,694 03</b>
<i>Inland Marine Risks.</i>						
Policies in force (gross) at date of last statement.....						
Taken during the year.....	2,779,821	22,160 35			2,779,821	22,160 35
<b>Total.....</b>	<b>2,779,821</b>	<b>22,160 35</b>			<b>2,779,821</b>	<b>22,160 35</b>
Deduct terminated.....	2,779,821	22,160 35			2,779,821	22,160 35
Gross and net in force at 31st Dec., 1885.....						
<i>Marine Ocean Risks.</i>						
Policies in force (gross) at date of last statement.....	998,472	61,490 17			998,472	61,490 17
Taken during the year.....	6,190,370	141,894 55			6,190,370	141,894 55
<b>Total.....</b>	<b>7,188,842</b>	<b>203,384 72</b>			<b>7,188,842</b>	<b>203,384 72</b>
Deduct terminated.....	6,234,613	151,161 39			6,234,613	151,161 39
Gross in force at end of year	954,229	52,223 33			954,229	52,223 33
Deduct re-insured.....	25,153	1,789 76			25,153	1,789 76
<b>Net in force at 31st Dec., 1885</b>	<b>929,076</b>	<b>50,433 57</b>			<b>929,076</b>	<b>50,433 57</b>

Total number of policies in force at date ..... (No return.)  
 Total net amount in force.....\$ 23,109,657 00  
 Total premiums thereon..... 349,127 60

Subscribed and sworn to, 25th February, 1886.

ANDREW ROBERTSON,  
*President.*

ARTHUR GAGNON,  
*Secretary.*

(Received, 27th February, 1886.)

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**THE ROYAL INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—R. BROCKLEBANK.

Manager—JOHN H. McLAREN.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Chief Agents in Canada—

M. H. GAULT and W. TATLEY.

(Organized 31st May, 1845. Commenced business in Canada about 1848.)

## CAPITAL.

Joint stock capital authorized, £2,000,000 sterling .....	\$9,733,333 33
Capital subscribed for, £1,930,300 sterling.....	9,394,126 67
Amount paid up in cash, £289,545 sterling.....	1,409,119 00

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## ASSETS IN CANADA.

## Real estate:—

Four-story building, situate on corner of Notre Dame Street and Place d'Armes, Montreal, occupied by the Company and tenants as offices.....	\$75,000 00
Four-story building, situate on corner of Yonge and Wellington Streets, Toronto, occupied by the Company and tenants as offices.....	45,000 00

Total real estate .....	\$ 120,000 00
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## Stocks held by the Company:—

	Par Value.
*Canada 4's .....	\$ 125,000 00
*Canada 5's.....	53,533 34
*Consols .....	511,000 00

Total par and market value .....	689,533 34
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Loans on security of the Company's policies (Life Department) in Canada .....	22,238 37
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Cash on hand at head office in Canada.....	259 22
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## Cash in banks, viz.:—

Merchants' Bank .....	\$ 4,657 73
Molson's Bank.....	1,617 00

Total .....	6,274 73
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Agents' balances (since paid).....	33,109 87
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Rents accrued .....	363 92
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Office furniture and fixtures throughout Montreal and Toronto build- ings; also furniture at Quebec, Hamilton and other agencies, includ- ing supplies, block plans, &c.....	7,000 00
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Total assets in Canada.....	\$ 878,779 45
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## LIABILITIES IN CANADA.

## Fire Risks in Canada.

Net amount of losses due and yet unpaid .....	\$ 19,380 03
do resisted and in suit.....	7,067 04

Total net amount of unsettled claims for fire losses in Canada.....	\$ 26,447 07
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Reserve of unearned premiums on all outstanding fire risks.....	478,380 31
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Total liabilities under fire branch in Canada.....	\$ 504,827 38
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Liability under life branch in Canada .....	294,857 00
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Total liabilities in Canada.....	\$ 799,684 38
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\*Deposited with the Receiver-General on account of fire and life.

## ROYAL—Continued.

## INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$ 535,754 76	
Deduct re-insurance, &c .....	37,016 31	
<b>Net cash received for fire premiums.....</b>	<b>\$ 498,738 45</b>	
Interest.....	1,164 09	
<b>Other income, viz. :—</b>		
Conscience money .....	\$ 200 00	
Endorsation fees.....	646 26	
Rents received.....	5,921 51	
Received in London, Eng., and Canada, from investments for benefit of Canadian policy-holders :—		
Canada 5's.....	2,409 00	
Consols .....	15,330 00	
Canada 4's.....	5,000 00	
<b>Total.....</b>	<b>29,506 77</b>	
<b>Total cash income in Canada.....</b>	<b>\$ 529 409 31</b>	

## EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$22,075.08).....	\$ 21,399 64	
Paid for losses occurring during the year.....	\$ 275,278 88	
Less savings and salvage .....	887 51	
Less received for re-insurance.....	783 00	
	1,670 51	
<b>Net amount paid for said losses.....</b>	<b>273,608 37</b>	
<b>Total net amount paid during the year for fire losses in Canada.....</b>	<b>\$ 295,008 01</b>	
Paid for commission, brokerage, and for salaries, fees and all other charges in Canada .....	121,354 48	
Taxes in Canada .....	2,849 94	
<b>Total cash expenditure in Canada.....</b>	<b>\$ 419,212 43</b>	

## RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amounts.	Premiums.
Gross policies in force at date of last statement.	61,982	\$ 104,961,646	\$ 952,574 73
Taken during the year—new .....	15,589	26,237,293	269,269 43
do do renewed.....	14,051	25,956,631	266,485 33
<b>Total .....</b>	<b>91,602</b>	<b>\$ 157,155,570</b>	<b>\$ 1,488,329 49</b>
Deduct terminated .....	28,268	50,335,036	510,251 07
<b>Gross in force at end of year.....</b>	<b>63,334</b>	<b>\$ 106,820,534</b>	<b>\$ 978,078 42</b>
Deduct re-insured.....		221,850	2,274 43
<b>Net in force 31st December, 1885 .....</b>	<b>63,334</b>	<b>\$ 106,598,684</b>	<b>\$ 975,803 99</b>
<b>Total number of policies in force in Canada at date.....</b>	<b>63,334</b>		
<b>Total net amount in force.....</b>			<b>\$ 106,598,684 00</b>
<b>Total premiums thereon.....</b>			<b>975,803 99</b>

Subscribed and sworn to, 2nd March, 1886, by

WM. TATLEY.

(Received, 3rd March, 1886).



ROYAL.—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.  
(Abstracted from Directors' Report, Liverpool, England, 1885.)

FIRE ACCOUNT.

1884.	£	s. d.	1884.	£	s. d.
Amount of Fire Insurance fund at the beginning of the year. £550,000	0	0	Losses by fire (after deduction of re-assurances)	676,463	11 6
Amount of Conflagration fund	200,000	0 0	Commission	141,988	15 9
			Expenses of management	145,482	0 4
	750,000	0 0	Profit realized, transferred to Profit and Loss Account	48,572	14 8
Premiums (after deduction of re-assurances)	988,156	9 2	Amount of Fire Insurance fund	£550,000	0 0
Interest	24,350	13 1	Amount of conflagration fund	200,000	0 0
			At the end of the year, as per balance sheet	750,000	0 0
				£1,762,507	2 3
				£1,762,507	2 3

PROFIT AND LOSS ACCOUNT.

1884.	£	s. d.	1884.	£	s. d.
Balance of last year's account	361,184	3 0	Dividends and bonuses to shareholders	120,643	15 0
Interest	61,758	16 1	Income tax	2,531	3 9
Profit realized on the Fire account	48,572	14 8	Amount transferred to Reserve fund	150,000	0 0
Shareholders' life profits realized	86,875	11 8	Balance, as per balance sheet	285,216	6 8
	£558,391	5 5		£558,391	5 5

BALANCE SHEET, ON THE 31ST DECEMBER, 1884.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Shareholders' capital	289,545	0 0	Mortgages on freehold property within the United Kingdom	1,508,803	8 4
Reserve fund	1,100,000	0 0	Loans on the Company's life policies within their surrender value	180,933	1 4
Life assurance fund	2,844,936	13 9	Investments:—		
Annuity fund	213,830	8 9	In British Governm't securities.	193,042	19 6
Fire fund	£550,000		Colonial do	37,209	13 5
Conflagration fund	200,000		Foreign do	3,587	0 4
	750,000	0 0	United States do	390,708	12 1
Profit and loss (subject to shareholders' dividend)	285,316	6 8	British railway debenture stocks	25,300	0 0
Perpetual insurance account	12,827	7 1	British railway guaranteed and preference stocks	1,478,233	12 0
	£5,496,355	16 3	British railway ordinary stock	970	0 0
Claims under life policies, admitted but not paid	£56,721	17 5	British dock and gas companies' bonds	282,667	1 0
Annuities not claimed	127	7 0	Freehold buildings	519,091	9 4
Outstanding fire losses	60,184	12 2	Leasehold do	17,158	5 6
Unclaimed dividends	1,798	4 11	Loans on the Company's life policies, combined with personal security	300	0 0
Outstanding accounts	4,277	15 1	Loans to various towns and townships in Great Britain on security of the rates	379,183	9 11
Bills payable	15,380	6 9	Loans on British railway securities, with margins	300,047	10 8
	138,490	3 4	Agents' balances	86,198	14 9
			Outstanding premiums	9,794	10 8
			Outstanding interest	69,417	8 7
			Cash in hand and on current account with bankers	152,199	2 2
	£5,634,845	19 7		£5,634,845	19 7

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**THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.**

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—JOHN M. McCANDLISH.

*Secretary*—P. PATTISON.

*Principal Office*—Edinburgh, Scotland.

*Agent in Canada*—WALTER KAVANAGH.

*Head Office in Canada*—Montreal.

(Organized or incorporated, A.D., 1821. Commenced business in Canada, February, 1852.)

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**CAPITAL.**

Amount of capital authorized.....	\$30,000,000 00
Amount subscribed for.....	21,757,000 00
Amount paid up in cash .....	<u>1,412,855 00</u>

**ASSETS IN CANADA.**

Bonds and debentures in deposit with Receiver-General:—

	Par value.	Market value.
County of Middlesex debentures.....	\$ 50,000 00	\$ 57,875 00
City of Toronto bonds .....	61,185 00	64,793 00
Total par and market value.....	<u>\$ 111,185 00</u>	<u>\$ 122,673 00</u>

Carried out at market value .....

\$ 122,673 00

Total assets in Canada ....

\$ 122,673 00

**LIABILITIES IN CANADA.**

Net amount of losses in Canada claimed but not adjusted.....

\$ 3,439 27

Total net amount of unsettled claims for fire losses in Canada.....

\$ 3,439 27

Reserve of unearned premiums for all outstanding risks in Canada.....

31,999 45

Total liabilities in Canada.....

\$ 35,438 72

**INCOME IN CANADA.**

Total cash received for premiums .....

\$ 70,463 66

Deduct re-insurance, rebate, abatement and return-premiums.....

9,956 40

Net cash received for premiums .....

\$ 60,507 26

Received for interest and dividends .....

6,167 20

Total income in Canada .....

\$ 66,674 46

**EXPENDITURE IN CANADA.**

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$2,584.75) .....

\$ 2,584 75

Deduct savings and salvage.....

473 15

Net amount paid for said losses.. ..

\$ 2,111 60

Amount paid for losses occurring during the year.....

18,110 20

Net amount paid during the year for losses .....

\$ 20,221 80

Commission or brokerage .....

10,360 06

Salaries, fees and all other charges of officials in Canada .....

77 65

Taxes in Canada.....

508 00

General expenses .....

919 37

Total expenditure in Canada.....

\$ 32,086 88

SCOTTISH UNION AND NATIONAL—Continued.

RISKS AND PREMIUMS.

<i>Risks in Canada.</i>	No.	Amount.	Premiums.
Policies in force at date of last statement .....	3,304	\$ 6,387,435	\$ 55,155 20
Taken during the year—new and renewed.....	3,420	7,941,852	70,463 66
<b>Total .....</b>	<b>6,724</b>	<b>\$ 14,329,287</b>	<b>\$ 125,618 86</b>
Deduct terminated.....	2,744	6,857,645	59,737 32
<b>Gross in force at date.....</b>	<b>3,980</b>	<b>\$ 7,471,642</b>	<b>\$ 65,881 54</b>
Deduct re-insured.....		311,317	3,475 53
<b>Net in force, 31st December, 1885.....</b>	<b>3,980</b>	<b>\$ 7,160,325</b>	<b>\$ 62,406 01</b>

Total number of policies in force in Canada at date.....	3,980
Total net amount in force.....	\$7,160,325 00
Total premiums thereon.....	62,406 01

Subscribed and sworn to, 4th February, 1886, by

WALTER KAVANAGH,

Chief Agent.

(Received, 5th February, 1886).

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Assets.

Real estate owned by the Company.....	\$ 931,095 48
Loans on bond and mortgage.....	9,572,156 62
Interest due and accrued on said loans.....	77,118 93
Stocks and bonds owned by the Company, par value, \$3,156,163.27, market value.....	3,347,718 48
Interest due and accrued on stocks.....	12,816 87
Loans on collateral security of stock, bonds, &c.....	1,608,985 68
Interest due and accrued on said loans.....	14,105 93
Cash on hand and in bank.....	301,423 12
Gross premiums in course of collection .....	505,250 93
Rents due and accrued .....	7,867 73
Interest accrued on bank deposits.....	5,333 23
Due from other companies for re-insurance.....	23,199 46
<b>Total assets .....</b>	<b>\$16,407,072 46</b>

LIABILITIES.

Net amount of unpaid losses.....	\$ 90,716 10
Unearned fire premiums.....	547,087 93
Net premium reserve and other liabilities (except capital stock) under the Life department.....	13,717,055 62
Cash dividends to stockholders remaining unpaid.....	8,471 61
Due and accrued for salaries, rent, advertising, &c.....	29,755 00
Sundries.....	31,775 00
<b>Total liabilities .....</b>	<b>\$ 14,424,861 26</b>
Capital stock (less stock re-purchased and held by the Company) .....	\$ 1,268,615 00
Surplus beyond capital and all liabilities.....	\$ 713,596 20

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 SCOTTISH UNION AND NATIONAL—*Concluded.*

## INCOME DURING THE YEAR.

Net cash received for fire premiums .....	\$ 1,041,160 58
Premiums on life assurance and annuity departments.....	1,436,784 08
Interest and dividends.....	614,692 57
Rents.....	19,166 64
<b>Total income .....</b>	<b>\$ 3,111,803 87</b>

## EXPENDITURE DURING THE YEAR.

Net amount paid for fire losses.....	\$ 626,394 48
Cash dividends paid stockholders .....	254,313 90
Commission or brokerage, fire department.....	135,697 33
Salaries, fees, and all other charges of officials, fire department.....	154,979 02
Taxes .....	10,917 31
Claims, surrenders, charges, &c., life assurance and annuity departments .....	1,417,256 71
<b>Total expenditure .....</b>	<b>\$ 2,599,558 75</b>

## RISKS AND PREMIUMS—FIRE RISKS.

Written during the year—amount.....	\$488,084,226 00
Premiums thereon .....	1,603,845 23
Net amount in force at date .....	336,722,564 00
Premiums thereon .....	1,083,590 80

Subscribed and sworn to, 11th May, 1886, by

JOHN M. McCANDLISH,  
*President.*

(Received, 27th May, 1885.)

P. PATTISON,  
*Secretary.*

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1885.

President—A. M. SMITH. Managing Director—J. J. KENNY. Secretary—J. BOOMER.  
Principal Office—Toronto.

(Incorporated, August, 1851. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for .....	800,000 00
Amount paid up in cash .....	400,000 00

(For List of Stockholders, see Appendix).

ASSETS.

Real estate—Company's building, 4 story, stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto.....	\$	70,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate .....		4,200 00
Loans, as above, on which more than one year's interest is due and for which judgment has not been obtained, first liens.....		3,250 00
Interest due and unpaid on said loans.....	\$	862 50
do accrued do do .....		110 85
Total interest carried out .....		973 35

Stocks and bonds held by the Company :—

	Par Value.	Market Value.
Arthur debentures .....	\$ 3,000 00	} \$ 27,038 86
Town of Barrie .....	2,500 00	
do Lindsay .....	3,500 00	
do Owen Sound.....	8,000 00	
Village of Uxbridge.....	500 00	
Town of Whitby .....	7,750 00	} 576,232 50
United States registered bonds .....	501,000 00	
Georgia State bonds.....	25,000 00	
Total par and market value.....	\$ 551,250 00	\$ 630,271 36

Carried out at market value.....	630,271 36
Cash on hand at head office .....	1,849 30
Cash deposited in Mississippi.....	15,000 00
Cash deposited to credit of Receiver-General, Canada .....	29,880 00

Cash in banks, viz :—

Deposit with Chicago agency of Canadian Bank of Commerce, in name of the United States Trustees, Chicago.....	\$ 133,000 00
Canadian Bank of Commerce, Toronto.....	14,979 82
do do New York. J. H. Goadby and B. E. Walker, Agents .....	71,494 78
Corn Exchange, National Bank, Chicago.....	5,259 71
Farmers' and Mechanics' National Bank, Buffalo.....	623 93
Bank of Nova Scotia, St. John, N.B.....	1,677 34
Merchants' Bank of Halifax, Halifax, N.S.....	44 30

Total .....	227,079 88
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## WESTERN—Continued.

Interest due and accrued and unpaid on stocks, &c. ....	1,289 86
Agents' balances.....	122,605 88
Bills receivable .....	40,622 96
Sundry, viz. :—	
Office furniture, &c.....	\$ 15,827 84
Due from other companies for re-insurance .....	38,571 76
	<u>54,399 60</u>
*Total assets .....	<u>\$1,201,422 19</u>

## LIABILITIES.

(1.) *Liabilities in Canada.*

## Net amount of unsettled losses, not resisted :—

Fire .....	\$ 28,929 00
Ocean .....	1,723 00
	<u>\$ 30,652 00</u>

## Net amount of losses resisted and in suit :—

Fire .....	\$ 2,800 00
Inland Marine .....	3,300 00
	<u>\$ 6,100 00</u>

Total net amount of unsettled claims for losses in Canada.....\$ 36,752 00

## Reserve of unearned premiums for outstanding risks in Canada :—

Fire .....	\$ 220,321 20
Inland Marine. ....	192 49
Ocean .....	19,242 15

Total reserve of unearned premiums for risks in Canada ..... 239,755 84  
 Dividends declared and due and remaining unpaid ..... 661 73

Total liabilities (excluding capital stock) in Canada.....\$ 277,169 57

(2.) *Liabilities in other Countries.*

## Net amount of losses unsettled but not resisted :—

Fire .....	\$ 45,642 72
Inland marine.....	14,492 56
Total.....	\$ 60,135 28
Net amount of fire losses resisted, in suit.....	<u>5,300 00</u>

Total net amount of unsettled claims in other countries.....\$ 65,435 28

## \*Amount deposited with the Governments of various States and countries :

## Amount of Deposit.

Dominion of Canada.....	\$ 54,900 00
Virginia 4½ per cent. registered U.S. bonds .....	40,000 00
Ohio 3 do do .....	100,000 00
California 4½ do do .....	100,000 00
North Carolina—4 per cent. registered bonds ....	10,000 00
Mississippi... { Cash .....	15,000 00
{ 4 per cent. registered bonds .....	10,000 00
New York—U.S. 4½ per cent. registered bonds .....	60,000 00
do 4 do do .....	181,000 00
Georgia—6 per cent.....	25,000 00

## WESTERN—Continued.

## Reserve of unearned premiums :—

Fire .....	\$ 443,024 32	
Inland marine.....	8,151 49	
<b>Total reserve.....</b>		<b>451,175 81</b>
<b>Total liabilities in other countries.....</b>	<b>\$ 516,611 09</b>	
<b>Total liabilities (excluding capital stock) in all countries .....</b>	<b>\$ 793,780 66</b>	
<b>Capital stock paid up .....</b>	<b>\$ 400,000 00</b>	
<b>Surplus beyond all liabilities and capital stock.....</b>	<b>\$ 7,641 53</b>	

## INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 411,751 40	\$ 1,064,459 32
Deduct re-insurance, rebate, abatement and return-premiums.....	80,847 14	308,381 21
<b>Net cash received for fire premiums .....</b>	<b>\$ 330,904 26</b>	<b>\$ 756,078 11</b>

(Bills and notes received during the year for premiums and remaining unpaid, \$18,545.12.)

*For Inland Marine Risks.*

Gross premiums received in cash ..	\$ 16,560 54	\$ 60,653 78
Gross cash received on bills or notes taken for premiums...	23,119 23	58,261 25
Gross cash received for premiums.....	\$ 39,679 77	\$ 118,915 03
Deduct re-insurance, &c. ....	20,424 31	10,518 91
<b>Net cash received for inland marine premiums.....</b>	<b>\$ 19,255 46</b>	<b>\$ 108,396 12</b>

(Bills or notes received during the year for premiums and remaining unpaid, \$2,977.98.)

*For Ocean Risks.*

Gross premiums received in cash.....	\$ 112,134 30	
Gross cash received on bills or notes taken for premiums...	76,236 71	
Gross cash received for premiums .....	\$ 188,371 01	
Deduct re-insurance, &c.....	62,226 87	
<b>Net cash received for ocean premiums.....</b>	<b>\$ 126,144 14</b>	

(Bills and notes received during the year for ocean premiums and remaining unpaid, \$22,859.25.)

<b>Total net cash received for premiums .....</b>	<b>\$ 476,303 86</b>	<b>\$ 864,474 23</b>
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<b>Total net cash received for premiums in all countries.....</b>	<b>\$1,340,778 09</b>	
<b>Received for interest and dividends .....</b>	<b>36,371 81</b>	
<b>Total cash income ..</b>	<b>\$1,377,149 90</b>	

WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$80,697.02) .....	\$ 23,508 66	\$ 65,681 05
Paid for losses occurring during the year.....	\$ 148,861 42	\$ 613,971 32
Less received for re-insurance .....	33,479 00	110,262 67
Net amount paid for said losses.....	<u>\$ 115,382 42</u>	<u>\$ 503,708 65</u>
Total net amount paid during the year for fire losses .....	<u>\$ 138,891 08</u>	<u>\$ 569,389 70</u>
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$16,537.50) .....	\$ 6,003 16	\$ 15,681 30
Paid for losses occurring during the year.....	\$ 48,325 95	\$ 48,266 10
Less saving and salvage and re-insurance. ....	38,243 72	3,432 41
Net amount paid for losses.....	<u>\$ 10,082 23</u>	<u>\$ 44,833 69</u>
Total net amount paid during the year for inland marine losses.....	<u>\$ 16,085 39</u>	<u>\$ 60,514 99</u>
Total net amount paid during the year for fire and inland marine losses, viz.:—		
In Canada.....	\$ 154,976 47	
In other countries.....	629,904 69	
Total .....		\$ 784,881 16
Net amount paid during the year for ocean losses.....		95,947 05
(Of this amount \$18,345.77 was incurred in previous years.)		
Paid for dividends on capital stock, at 8 per cent.....		32,000 00
Commission or brokerage .....		214,652 78
Salaries and all other charges of officials.....		51,825 81
Taxes .....		26,041 08
Miscellaneous payments, viz.:—General American expenses (fire), \$71,098.45; Canadian general expenses (fire), \$20,216.90; general American expenses (marine), \$4,494.18; Canadian general expenses (marine), \$6,998.28; Canadian fire inspection, \$2,655.81; law expenses, \$2,985.66; postage and telegraphing, \$3,110.38; Directors' compensation, \$4,000.00.....		115,559 66
Total cash expenditure .....		<u>\$1,320,907 54</u>

CASH ACCOUNT.

1884.		<i>Dr.</i>	
Dec. 31. To balance in hand and in banks as at this date.....			\$ 222,854 28
1885. .			
Dec. 31. To income as above .....			1,377,149 90
Received from realization of investments .....			129,605 01
			<u>\$1,729,609 19</u>
1885.		<i>Cr.</i>	
Dec. 31. By expenditure during year, as above .....			\$1,320,907 54
Investments.....			168,927 27
Sundry other payments.....			10,845 20
Balance in hand and in banks this date .....			228,929 18
			<u>\$1,729,609 19</u>



## WESTERN—Concluded.

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	39,530,493	500,450 60	69,299,112	956,504 69	108,829,605	1,456,955 29
Taken during the year (new and renewed).....	32,023,378	408,821 38	67,705,024	998,670 79	99,728,402	1,407,492 17
Total.....	71,553,871	909,271 98	137,004,136	1,955,175 48	208,558,007	2,864,447 46
Deduct terminated.....	28,686,927	418,769 20	71,660,426	1,049,074 30	100,327,353	1,467,843 50
Gross in force at end of year	42,886,944	490,502 78	65,343,710	906,101 18	108,230,654	1,396,603 96
Deduct re-insured.....	3,658,550	53,427 12	2,441,254	32,448 88	6,099,804	85,876 00
Net in force 31st Dec., 1885.	39,228,394	437,075 66	62,902,456	873,652 30	102,130,850	1,310,727 96
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....	7,000	86 25	784,394	14,582 69	791,394	14,668 94
Taken during the year.....	4,554,348	24,866 05	18,764,470	116,272 93	23,318,818	141,139 03
Total.....	4,561,348	24,952 30	19,548,864	130,855 67	24,110,212	155,807 97
Deduct terminated.....	4,510,648	23,574 21	18,415,316	113,196 55	22,926,964	136,770 76
Gross in force at date.....	50,700	1,378 09	1,133,548	17,659 12	1,184,248	19,037 21
Deduct re-insured.....	21,824	993 10	12,500	1,358 84	34,324	2,351 24
Net in force 31st Dec., 1885.	28,876	384 99	1,121,048	16,300 98	1,149,924	16,685 97
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	665,909	26,430 78	.....	.....	665,909	26,430 78
Taken during the year.....	7,613,270	148,290 85	.....	.....	7,613,270	148,290 85
Total.....	8,279,179	174,721 63	.....	.....	8,279,179	174,721 63
Deduct terminated.....	7,690,866	153,113 36	.....	.....	7,690,866	153,113 36
Gross in force at end of year	588,313	21,608 27	.....	.....	588,313	21,608 27
Deduct re-insured.....	75,931	2,366 12	.....	.....	75,931	2,366 12
Net in force 31st Dec., 1885.	512,382	19,242 15	.....	.....	512,382	19,242 15

Total number of policies in force at date.....(No return.)  
 Total net amount in force.....\$103,793,156 00  
 Total premiums thereon.....1,346,656 08

Subscribed and sworn to, 27th February, 1886.

J. J. KENNY,  
*Managing Director.*  
 JAS. BOOMER,  
*Secretary.*

(Received, 1st March, 1886.)



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STATEMENTS

MADE BY

LIFE INSURANCE COMPANIES

IN COMPLIANCE WITH

THE CONSOLIDATED INSURANCE ACT OF 1877.

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## LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF LIFE INSURANCE  
BUSINESS IN THE DOMINION, FOR THE YEAR ENDED  
31st DECEMBER, 1885.**

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The Aetna Life Insurance Company of Hartford, Conn.  
 The British Empire Mutual Life Assurance Company, London, England.  
 The Briton Life Association (Limited).  
 \*The Briton Medical and General Life Association, London, England.  
 The Canada Life Assurance Company, Hamilton.  
 The Citizens' Insurance Company of Canada.  
 The Commercial Union Assurance Company (Limited) of London, England.  
 The Confederation Life Association of Canada.  
 \*The Connecticut Mutual Life Insurance Company of Hartford, Conn.  
 The Dominion Safety Fund Life Association.  
 \*The Edinburgh Life Assurance Company.  
 The Equitable Life Assurance Society of the United States, N.Y.  
 The Federal Life Assurance Company of Ontario.  
 The Life Association of Canada.  
 \*The Life Association of Scotland.  
 The Liverpool and London and Globe Insurance Company.  
 The London and Lancashire Life Assurance Company.  
 The London Assurance Corporation, England.  
 The London Life Insurance Company.  
 The Metropolitan Life Insurance Company of New York.  
 The Mutual Life Insurance Company of New York.  
 \*The National Life Insurance Company of the United States of America.  
 The New York Life Insurance Company.  
 The North American Life Assurance Company.  
 The North British and Mercantile Insurance Company.  
 \*The North-Western Mutual Life Insurance Company of Milwaukee.  
 The Ontario Mutual Life Assurance Company.  
 \*The Phoenix Mutual Life Insurance Company, Hartford, Conn.  
 The Queen Fire and Life Insurance Company, England.  
 The Reliance Mutual Life Assurance Society, London, England.  
 The Royal Insurance Company.  
 \*The Scottish Amicable Life Assurance Society.  
 \*The Scottish Provident Institution.  
 \*The Scottish Provincial Assurance Company.  
 The Standard Life Assurance Company of Scotland.  
 The Star Life Assurance Society of England.  
 The Sun Life Assurance Company of Canada.  
 The Travelers' Insurance Company of Hartford, Conn.  
 The Union Mutual Life Insurance Company of Maine.  
 The United States Life Insurance Company.

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\* The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.



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**THE AETNA LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—MORGAN G. BULKELEY. | *Secretary*—J. L. ENGLISH.

*Principal Office*—Hartford, Conn., U.S.

*Agent in Canada*—WILLIAM H. ORR. | *Head Office in Canada*—Toronto.

(Organized or Incorporated, 1850. Commenced business in Canada, 1850.)

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**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000 000 00

Gross amount of premiums received in cash during the year on life policies in Canada ..... \$ 623,908 87  
 Gross amount of notes, liens or loans taken during the year in payment of premiums in Canada..... 8,537 72

Total net premium income .....\$ 632,444 59

Amount paid during the year on claims in Canada, viz. :—

On account of death claims (of which \$34,607.92 accrued prior to 1885) ..... \$ 173,300 58  
 On account of matured endowments (of which \$3,225 accrued prior to 1885)..... 118,768 00

Net amount paid on account of claims.....\$ 292,068 58

Amount paid for surrendered policies. .... 2,800 63  
 do dividends or bonuses to policyholders..... 89,182 08

Total net amount paid to the policyholders in Canada....\$ 384,051 29

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**ASSETS IN CANADA.**

Province of Quebec bonds deposited with Receiver-General.....\$ 25,000 00  
 United States do do ..... 900,000 00

Total assets in Canada.....\$ 925,000 00

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**LIABILITIES IN CANADA.**

*Under Policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....\$ 28,180 00

Amount estimated to cover the net reserve or re-insurance value on all outstanding policies in Canada..... \$1,885,503 80

Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....\$ 8,943 22

Deduct premium notes..... 63,316 46

Deduct loans on policies ..... 30,630 08

102,889 76

Difference carried out..... 1,782,614 04

Total net liabilities to said policyholders in Canada .....\$1,810,7 4 04

**ÆTNA LIFE—Continued.**

**LIABILITIES IN CANADA.**

*Under Policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 15,331 00
* Amount computed to cover the net reserve or re-insurance value on all outstanding policies in Canada .....	\$1,210,170 70
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....	\$ 35,485 20
Deduct loans on policies.....	16,502 71
	51,987 91
Difference carried out.....	1,158,182 79
† Total net liabilities to said policy-holders in Canada.....	\$1,173,513 79
Total net liabilities to all policy-holders in Canada .....	\$2,934,307 83

**MISCELLANEOUS.**

	No.	Amount.
Number of new policies reported during the year as taken in Canada .....	1,177	
Amount of said policies.....		\$2,056,764 00
Number of policies become claims in Canada during the year....	218	
Amount of said claims.....		301,783 00
Number of policies in force in Canada at date .....	12,107	
Amount of said policies.....		15,851,635 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
(1.) By death .....	125	\$ 182,798 00
(2.) maturity .....	93	118,985 00
(3.) expiry .....	24	70,000 00
(4.) surrender (for which cash value has been paid, \$2,800.63) .....	45	38,350 00
(5.) surrender, \$133,257.00 (for which paid up policies have been granted to amount of \$33,344.00). difference of amounts carried out .....	129	93,913 00
(6.) lapse .....	227	558,413 00
Total .....	643	\$1,062,459 00

Policies in force at beginning of year.....	11,487	\$14,893,319 00
Policies issued during the year .....	1,485	2,406,408 00
Policies terminated as above and by change to paid-up policies.	643	1,062,459 00
Policies not taken.....	222	385,633 00
Policies in force at date of statement.....	12,107	15,851,635 00

\* Based upon American Experience Table of Mortality with 4½ per cent. interest.

† Covered by a deposit with the Receiver General of \$1,188,930, accepted value.



*ÆTNA LIFE—Continued.*

Number of insured lives at beginning of year .....	9,865
Number of new insurers during the year .....	1,063
Number of deaths during the year among insured .....	103
Number of insured whose policies have been terminated during the year otherwise than by death.....	378
Number of insured lives at date of statement .....	<u>10,447</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada .....	6,445	\$	9,170,273
Policies issued during the year .....	1,485		2,406,408
Policies terminated as above and by change to paid-up policies...	431		715,740
Policies not taken .....	222		385,633
Policies in force at date of statement .....	<u>7,277</u>		<u>10,476,308</u>

Subscribed and sworn to, 27th March, 1886, by

J. L. ENGLISH,

*Secretary.*

(Received, 1st April, 1886.)

GENERAL BUSINESS FOR YEAR ENDING 31ST DECEMBER, 1885.

*(As returned to the Commissioner, State of Connecticut.)*

INCOME DURING THE YEAR, 1885.

Total premium income.....	\$2,845,491	41
Cash received for interest upon mortgage loans .....	1,017,619	11
do do on bonds owned and dividends on stock .....	518,694	28
do do on premium notes, loans and liens.....	93,139	98
do do on other debts due the Company .....	23,834	91
do do on deposits .....	25,008	75
do as discount for claims paid in advance .....	12,828	40
do for profit on bonds, stock, &c., actually sold .....	43,258	03
Total income .....	<u>\$4,579,874</u>	<u>87</u>

DISBURSEMENTS DURING THE YEAR 1885.

Total amount actually paid for losses and matured endowments .....	\$2,272,374	55
Cash paid for surrendered policies.....	57,988	52
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse .....	59,266	59
Cash surrender values, including reconverted additions, applied in payment of the premiums.....	182,553	19
Cash dividends paid to policy-holders.....	427,086	50
Premium notes, loans or liens used in payment of dividends to policy- holders.....	120,202	57
Cash paid stockholders for interest or dividends .....	100,000	00
General expenses.....	566,393	27
Total disbursements .....	<u>\$3,785,865</u>	<u>19</u>

**ÆTNA LIFE—Concluded.****ASSETS.**

Cost of real estate, less encumbrances.....	\$ 369,312 80
Loans on bonds and mortgages (first lien) on real estate.....	15,226,762 97
Loans secured by pledge of bonds, stock and other marketable collaterals	446,807 31
Loans made in cash to policy-holders on the Company's policies assigned as collaterals .....	231,162 12
Premium notes, loans or liens on policies in force.....	1,782,399 75
Cost value of bonds and stock owned absolutely.....	7 971,117 34
Cash on hand and in banks.....	3,284,024 86
Bills receivable.....	9,945 43
Agents' balances.....	11,553 92
<b>Total net or ledger assets .....</b>	<b>\$29,333,086 50</b>

**OTHER ASSETS.**

Interest due and accrued.....	448,003 68
Market value of stock and bonds over cost.....	574,898 81
Net amount of uncollected and deferred premiums.....	165,018 28
<b>Total assets as per books of Company.....</b>	<b>\$30,521,007 27</b>

(Including items not admitted, \$21,499.35.)

**LIABILITIES.**

Net re-insurance reserve at Actuaries' Table, 4 per cent.....	\$24,794,348 00
Total unsettled claims.....	290,002 00
Amount of all unpaid dividends or surpluses, or other description of profits due policy-holders.....	50,524 38
Premiums paid in advance.....	5,991 77
Allowance for possible depression in real estate.....	50,000 00
<b>Total liabilities .....</b>	<b>\$25,190,876 15</b>
<b>Gross surplus on policy-holders' account.....</b>	<b>\$ 5,330,131 12</b>

**RISKS AND PREMIUMS.**

Number of new policies issued during the year.....	5,711
Amount of said policies.....	\$11,018,298 00
Number of policies terminated during the year .....	4,575
Amount terminated.....	7,984,308 00
Number of policies in force at date of statement.....	61,437
Net amount of said policies .....	87,791,243 44

MORGAN G. BULKELEY,  
*President.*

J. L. ENGLISH,  
*Secretary.*

HARTFORD, 27th March, 1886.

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**THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—JOHN RUNTZ.

Secretary—J. EDWIN BOWLEY.

Principal Office—London, England,

Agent in Canada—F. STANLIFFE.

Head Office in Canada—MONTREAL.

(Organized or incorporated, 1847. Commenced business in Canada, 7th Feb., 1883.)

A mutual Company—No capital.

Gross amount of premiums received in cash during the year on life policies in Canada .....	\$ 110,242 96
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada .....	11,133 38
<b>Total net premium income.....</b>	<b>\$ 99,109 58</b>

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$ 38,000 00
Deduct amount received from other licensed companies in Canada....	5,000 00
<b>Net amount paid on account of claims .....</b>	<b>\$ 33,000 00</b>
<b>Amount paid for dividends or bonuses to policy-holders.....</b>	<b>3,302 63</b>
<b>Total net amount paid to policy-holders in Canada .....</b>	<b>\$ 36,302 63</b>

**ASSETS IN CANADA.**

Cape of Good Hope Government 4½ per cent. bonds in deposit with Receiver-General, par .....	\$ 58,400 00
Province of New Brunswick 6 per cent. bonds in deposit with Receiver-General, par.....	46,233 33
<b>Other Canadian investments, viz. :—</b>	
Montreal bonds.....	\$ 46,500 00
Ottawa do .....	25,000 00
British Columbia do .....	5,000 00
Toronto do .....	60,000 00
Winnipeg do .....	60,000 00
Dundas do .....	10,000 00
	<b>206,500 00</b>
Mortgages on real estate in Canada .....	132,500 00
Real estate in Canada owned .....	125,000 00
Northern Railway of Canada bonds.....	25,000 00
Cash on hand and in banks .....	22,058 62
<b>Total assets in Canada.....</b>	<b>\$ 615,691 95</b>

**LIABILITIES IN CANADA.**

*Amount of reserve on all outstanding policies in Canada.....	\$ 145,000 00
<b>Total liabilities in Canada.....</b>	<b>\$ 145,000 00</b>

\*Reserve based on Institute of Actuaries H. M. Table of Mortality, 4½ per cent. interest, estimated by the Department.

## THE BRITISH EMPIRE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	622	
Amount of said policies.....		\$1,453,050 00
Amount of said policies re-insured in other licensed companies in Canada.....		139,000 00
Number of policies become claims in Canada during the year.....	5	
Amount of said claims.....		\$ 38,000 00
Deduct amount of above claims re-insured in other licensed companies in Canada.....		5,000 00
Net amount of said claims .....		33,000 00
Number of policies in force in Canada at date .....	1,345	
Amount of said policies .....		\$3,135,390 30
Less amount of said policies re-insured in other licensed companies in Canada.....		239,000 00
Net amount in force 31st December, 1885.....		<u>2,896,390 30</u>

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	5	\$ 38,000 00
2. By surrender \$28,500. (For which paid-up policies have been granted to amount of \$4,226.96.)		
Difference of amounts carried out.....		24,273 04
3. By lapse.....	270	435,000 00
Total .....	<u>275</u>	<u>\$ 497,273 04</u>

	No.	Amount.
Policies in force at beginning of year in Canada.....	998	\$2,159,613 34
Policies issued during the year.....	663	1,563,550 00
Policies terminated as above.....	275	497,273 04
Policies not taken.....	41	90,500 00
Policies in force at date of statement.....	<u>1,345</u>	<u>3,135,390 30</u>

Number of insured lives at beginning of year in Canada .....	977
Number of new insurers during the year.....	644
Number of deaths during the year among the insured.....	5
Number of insured whose policies have been terminated during the year other- wise than by death.....	306
Number of insured lives at date of statement.....	<u>1,310</u>

Subscribed and sworn to, 25th March, 1886, by

(Received, 26th March, 1886).

F. STANCLIFFE.



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**THE BRITON LIFE ASSOCIATION (LIMITED).**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Chairman*—FRANCIS WEBB.

*Assistant Secretary*—WM. BEAMAN. | *Principal Office*—429 Strand, London, Eng.

*Manager in Canada*—J. B. M. CHIPMAN.

*Head Office in Canada*—12 Place d'Armes, Montreal.

(Organized or incorporated, 30th October, 1875. Commenced business in Canada—  
license issued—15th April, 1876.)

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**CAPITAL.**

Amount of capital authorized, £500,000 stg., with power to increase to £1,000,000 stg. ....	\$2,133,333 33
Amount subscribed for and paid up in cash, £50,000 stg. ....	243,333 33

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Amount of premiums received in cash during the year on life policies in Canada.....	\$ 2,445 45
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Amount paid during the year on account of death claims in Canada....	Nil.
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**ASSETS IN CANADA.**

Canada 4 per cent. bonds in deposit with Receiver-General.....	\$ 54,993 00
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**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled but not resisted.....	Nil.
*Net reserve on outstanding policies in Canada.....	\$ 13,500 00
<b>Total liabilities in Canada.....</b>	<b>\$ 13,500 00</b>

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**MISCELLANEOUS.**

Number of new policies reported during the year as taken in Canada .....	None.
Number of policies in force in Canada at date .....	49
Amount of said policies .....	\$ 86,722 39
Bonus additions.....	316 34
<b>Net amount in force, 31st December, 1885 .....</b>	<b>\$ 87,038 73</b>

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\* Reserve based on Institute of Actuaries, H.M. Table of Mortality, 4½ per cent. interest. Estimated by the Department.

**BRITON LIFE—Continued.**

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By surrender, \$1,500 (for which paid up policy has been granted for \$500.) Difference of amounts carried out .....	1	\$ 1,000 00
2. By lapse .....	1	1,000 00
<b>Total.....</b>	<b>1</b>	<b>\$ 2,000 00</b>

Policies in force at beginning of year in Canada (including bonus additions, \$316.34).....	50	\$ 89,038 73
Policies terminated as above.....	1	2,000 00
Policies in force at date of statement.....	49	87,038 73

Number of insured lives at beginning of year in Canada.....	49
Number of deaths during the year among the insured.....	None.
Number of insured whose policies have been terminated during the year otherwise than by death .....	1
Number of insured lives at date of statement.....	48

Subscribed and sworn to, 31st March, 1886, by

**JAMES B. M. CHIPMAN.**

(Received, 1st April, 1886.)

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**THE BRITON MEDICAL AND GENERAL LIFE ASSOCIATION.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—FRANCIS WEBB.

WILLIAM BEAMEN,

Secretary.

Principal Office—

429 Strand, London, Eng.

Manager in Canada—J. B. M. CHIPMAN.

Head Office in Canada - - - 12 Place d'Armes, Montreal.

(Organized or incorporated, 1854 ; License issued, 1870.)

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This Company has ceased to transact new business.

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CAPITAL.

Amount of capital authorized and subscribed for.....	£200,000 stg. ....	\$973,333 33
Amount paid up in cash at 31st December, 1883	66,730 18s. 4d..	<u>324,757 13</u>

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Amount of premiums received in cash during the year on life policies in Canada.....	\$	<u>21,464 29</u>
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Amount paid during the year on account of claims in Canada, viz. :—

On account of death claims.....	\$	<u>13,457 38</u>
Net amount paid on account of claims in Canada .....	\$	13,457 38
Amount paid for surrendered policies.....		137 20
Total net amount paid to policy-holders in Canada.....	\$	<u>13,594 58</u>

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ASSETS IN CANADA.

Western Australia bonds.....	£	7,500 0 0	
Cape of Good Hope bonds .....		13,500 0 0	
do stock.....		240 6 8	
		<u>£21,240 6 8</u>	
*Carried out at par value .....	\$	103,369 62	
Mortgages on real estate in Canada .....		2,000 00	
Cash in hand and in banks in Canada.....		2,078 15	
Total assets in Canada.....	\$	<u>107,447 77</u>	

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\* Deposited with the Receiver-General.



BRITON MEDICAL AND GENERAL—*Concluded.*

## LIABILITIES IN CANADA.

Amount of claims in Canada unsettled but not resisted.....	\$	20,273 86
Net amount of premium reserve on policies in Canada.....	\$	301,240 99
Deduct loans on Association's policies.....	\$	13,068 07
Half credit premiums (debts against policies).....		8,629 63
Suspended premiums.....		2,147 44
Total deductions.....		<u>23,845 14</u>
Difference carried out.....		<u>277,395 85</u>
Total liabilities in Canada.....	\$	<u><u>297,669 71</u></u>

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	13	
Amount of said claims (including \$134.42 bonus additions).....	\$	33,671 58
Number of policies in force in Canada at date.....	326	
Amount of said policies.....		<u><u>705,159 46</u></u>

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	13	\$ 33,671 58
2. By surrender.....	2	4,866 67
(For which cash value has been paid, \$137.20).		
3. By surrender, \$5,840.00.		
(For which paid-up policies have been granted to amount of \$2,686.00).		
Difference of amounts carried out.....		3,154 00
4. Lapse.....	2	8,273 33
Total.....	<u>17</u>	<u>\$ 49,965 58</u>

Policies in force at beginning of year in Canada (including \$105.24 bonus additions).....	342	\$ 753,813 28
Policies revived.....	2	2,594 33
Policies terminated during the year.....	17	49,965 57
Policies surrendered in England.....	1	973 33
Policies reduced in value.....		306 84
Difference in conversion of sterling to currency.....		2 41
Policies in force at date of statement.....	326	<u><u>705,159 46</u></u>

Number of insured lives at beginning of year (corrected).....	306
Number revived.....	2
Number of deaths during the year among insured.....	11
Number of insured whose policies have been terminated during the year otherwise than by death.....	
Number of insured lives at date of statement.....	<u><u>292</u></u>

Subscribed and sworn to, 5th April, 1886, by

JAMES B. M. CHIPMAN.

(Received, 6th April, 1886.)

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH APRIL, 1885.

President and Managing Director—A. G. RAMSAY.

Secretary—R. HILLS.

Agent—A. G. RAMSAY.

Head Office—Hamilton, Ont.

(Organized, 21st August, 1847; Incorporated, 25th April, 1849; Commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount of capital paid up in cash.....	<u>125,000 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (without encumbrances) held by the Company, buildings in Hamilton, Toronto and Montreal.....	\$ 304,500 00
Amount secured by way of loans on real estate by bond or mortgage, first liens (including ground rents, \$14,431.85 and \$19,680.50 on bond over reversionary interest and shares of estates).....	1,255,241 32
Amount of loans secured by bonds, stocks, or other marketable collaterals.....	872,281 38

Viz.:—Upon stock and bonds of

	Loans.	Par Value.	Market Value.
23 Shares Hamilton Gaslight Co .....	\$ 900 00	\$ 920 00	\$ 1,288
20 do do .....	400 00	800 00	1,120
20 do do .....	400 00	800 00	1,120
20 do do .....	800 00	800 00	1,120
525 do Bank of Commerce Stock.....	29,051 38	26,250 00	31,893
100 do do .....	5,400 00	5,000 00	6,075
100 do Toronto Securities Co .....	2,500 00	2,500 00	2,726
6 do Bank of Hamilton .....			
41 Deb. Landed Banking and Loan Co. }	4,400 00	4,000 00	4,880
40 Shares Hamilton Provident and Loan Society. }			
100 do do .....	10,000 00	10,000 00	12,200
40 do do .....	4,000 00	4,000 00	4,880
35 do do paid to \$100 }	6,510 00	6,920 00	8,442
171 do do do \$20 }			
15 do Dominion Savings and Investment Co .....	750 00	750 00	855
23 do Bank of Hamilton Stock.....	2,300 00	2,300 00	2,783
30 do do .....	1,000 00	3,000 00	3,630
30 do Hamilton Street R'y. Stock....	1,500 00	1,500 00	2,045
30 do do .....	1,500 00	1,500 00	2,025
5 do Hamilton Provident and Loan Society paid to \$100 }	600 00	500 00	683
3 do do do \$20 }			
16 do Landed Banking and Loan Co. }	1,450 00	1,800 00	1,800
250 do Bank of Hamilton Stock .....			
100 do Dominion Bank Stock.....	8,750 00	5,000 00	8,275
100 do Bank of Commerce Stock .....	1,000 00	5,000 00	6,075

CANADA LIFE—Continued.

	Loans.	Par Value.	Market Value.
148 Shares Hamilton Gaslight Co.....	8,000 00	5,920 00	8,288
100 do Bank of Commerce Stock.....	5,000 00	5,000 00	6,076
22 do Bank of Hamilton Stock.....	2,370 00	2,200 00	2,662
360 do Peterboro' Real Estate Invest- ment Co.....	100,000 00	9,000 00	9,000
1,500 do Central Canada Loan and Sa- vings Co.....		150,000 00	150,000
480 do Land Security Co., &c.....	1,200 00	1,200 00	1,464
12 do Hamilton Provident and Loan Society.....			
180 do Imperial Bank Stock.....	18,000 00	18,000 00	21,960
3 do Bank of Commerce Stock.....	150 00	150 00	182
10 do Hamilton Gaslight Co.....	450 00	400 00	560
\$4,000 Village of Wroxeter Debentures.....	9,000 00	9,000 00	9,380
\$5,000 Village of Arthur Debentures.....			
North Simcoe R'y. Co. Debentures, £20,600 stg., 6 per cent. ....	100,000 00	100,253 40	120,000
Landed Banking and Loan Co. De- bentures, 5 per cent. ....	25,000 00	25,000 00	25,000
County of Halton Debentures, 6 p.c..	2,500 00	2,500 00	2,625
Winnipeg Water Works Bonds, 7 p.c.	55,000 00	58,000 00	58,000
Ontario Cotton Mills Co. Bonds, 7 p.c.	160,000 00	100,000 00	105,000
do do .....	18,000 00	18,000 00	18,900
£20,548 stg., Permanent Debenture Stock, Ontario and Quebec R'y.....	60,000 00	100,000 00	100,000
£10,274 stg., do do .....	35,000 00	50,000 00	50,000
\$10,000, 6 per cent. Bonds of Hamilton and Dundas Street Railway.	7,500 00	10,000 00	9,000
\$6,100 do do .....	4,600 00	6,100 00	5,490
\$3,500 do do .....	2,500 00	3,500 00	3,150
\$7,800 do do .....	5,800 00	7,800 00	7,020
£46,200 stg., Toronto, Grey and Bruce R'y. Co.'s Debentures, 4 per cent.	150,000 00	224,840 14	180,000
£13,200 stg., Northern and Pacific R'y. Co.'s Debentures, 5 per cent .....	54,000 00	64,200 00	64,200
	<u>\$ 872,281 38</u>	<u>\$1,091,363 54</u>	<u>\$1,109,921</u>

\* Amount of loans on real estate on which interest has not been paid within one year previous to statement..... \$ 28,904 50

† Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals..... \$ 561,578 95

‡ Premium obligations on policies in force..... 183,902 160

Debentures owned by the Company :—

	Par Value.
<i>City</i> —Hamilton.....	\$ 48,500 00
Montreal, Que.....	89,000 00
Belleville.....	109,500 00
Brantford.....	14,500 00
Guelph.....	1,500 00
Winnipeg, Man.....	198,000 00
Three Rivers, Que.....	16,000 00
	<u>\$ 477,000 00</u>
<i>County</i> —Brome, Q.....	\$ 15,000 00
Drummond, Q.....	21,000 00
Wellington.....	1,000 00
Kent.....	7,000 00
Compton, Q.....	125,973 34
Digby, N.S.....	55,000 00
	<u>\$ 224,973 34</u>

\* Interest has been since paid upon some of these loans.

† \$48,433.18 being loans on policies of other companies.

‡ Being debts upon half credit policies.

## CANADA LIFE—Continued.

## Debentures held by the Company—Continued.

Municipality.	
<i>Town—Windsor</i> .....	\$ 63,000 00
Galt.....	20,000 00
St. Thomas.....	20,000 00
Lindsay.....	52,000 00
Stratford.....	36,550 35
Guelph.....	15,300 00
Tilsonburg.....	6,800 00
Ingersoll.....	61,000 00
Simcoe.....	4,500 00
Woodstock.....	6,000 00
Sarnia.....	4,000 00
St. Johns, Q.....	60,000 00
Mitchell.....	24,000 00
Sorel, Q.....	9,000 00
Bowmanville.....	19,305 00
Goderich.....	6,000 00
Kincardine.....	11,000 00
Peterboro'.....	14,500 00
Barrie.....	22,500 00
Beauhainois, Q.....	10,000 00
St. Mary's.....	12,875 23
Sherbrooke, Q.....	13,100 00
Strathroy.....	20,000 00
Collingwood.....	10,000 00
Seaforth.....	4,000 00
Orangeville.....	15,000 00
Orillia.....	10,700 00
St. Henri, Q.....	26,128 75
Petrolia.....	4,119 00
Cornwall.....	6,775 00
Amherstburg.....	12,358 08
Meaford.....	4,635 00
Walkerton.....	7,000 00
Listowel.....	9,240 00
Niagara Falls.....	9,000 00
Dresden.....	4,000 00
	<b>\$ 634,186 41</b>
<i>Harbor—Montreal</i> .....	<b>\$ 98,000 00</b>
<i>Village—Listowel</i> .....	<b>\$ 20,000 00</b>
Clinton.....	22,500 00
Exeter.....	10,000 00
Caledonia.....	12,000 00
Hochelaga, Q.....	80,000 00
Coaticook, Q.....	14,330 60
Yorkville.....	3,400 00
Georgetown.....	5,950 00
St. Cunegonde, Q.....	87,000 00
Harriston.....	3,269 18
St. Jean Baptiste, Q.....	35,000 00
Wingham.....	2,500 00
Coteau St. Louis, Q.....	13,300 00
Alliston.....	6,200 00
Madoc.....	7,500 00
Glencoe.....	1,030 00
Brussels.....	9,000 00
St. Gabriel, Q.....	65,000 00
Parkdale.....	30,000 00
Blyth.....	3,300 00
Aylmer.....	11,500 00
Thamesville.....	6,565 93
Ridgetown.....	2,000 00
Kemptville.....	3,000 00
Port Elgin.....	2,900 06
Uxbridge.....	10,000 00
Stayner.....	1,000 00
	<b>\$ 518,245 77</b>

## CANADA LIFE—Continued.

## Debentures held by the Company—Concluded.

Municipality.	Par Value.
<i>Township</i> —Hatley, Q. ....	\$ 25,000 00
Ascot, Q. ....	21,700 00
Eldon .....	14,600 00
Dudswell, Q. ....	20,000 00
Dereham .....	4,500 00
Culross .....	20,000 00
Lochiel .....	9,000 00
Elderslie .....	5,000 00
Weedon, Q. ....	24,000 00
Wallace .....	10,000 00
Turnberry .....	10,000 00
Morris .....	3,000 00
Elma .....	11,000 00
Dover, East and West .....	13,243 36
Woodhouse .....	2,000 00
Enniskillen .....	7,446 00
Mara .....	8,600 00
East Wawanosh .....	13,000 00
Usborne .....	500 00
Stephen .....	4,500 00
Bolton, Q. ....	12,000 00
Grantham, Q. ....	9,118 33
Albion .....	2,000 00
Yarmouth, N.S. ....	59,200 00
Chatham .....	13,315 50
Gosfield .....	16,374 42
Colchester .....	2,540 00
Nottawasaga .....	900 00
Eastnor, Lindsay and St. Edmonds .....	3,000 00
Raleigh .....	17,077 55
Romney .....	913 00
South Colchester .....	2,733 00
North Colchester .....	1,513 00
Rochester .....	3,621 72
Mersea .....	7,335 49
Maidstone .....	3,281 00
Westminster .....	5,619 51
St. Jean Baptiste, Man. ....	1,000 00
Torbolton .....	1,200 00
St. Charles, Man. ....	375 00
McLeod, Man. ....	1,000 00
Harwich .....	4,081 41
Albert .....	800 00
Melbourne, Man. ....	1,500 00
Collingwood .....	600 00
McKellar .....	800 00
	<b>\$ 398,918 29</b>
<i>Synopsis</i> —City .....	\$ 477,000 00
County .....	224,973 34
Town .....	634,186 41
Harbor .....	98,000 00
Township .....	398,918 29
Village .....	518,245 77

Total Municipal debentures carried out at par value..... \$2,351,323 81

CANADA LIFE—Continued.

Stocks and bonds held by the Company:—

	Par Value.	Market Value.
<i>Stocks</i> —Bank of Montreal .....	\$ 80,000 00	\$ 158,400 00
Bank of Commerce .....	70,000 00	84,700 00
do Hamilton .....	80,000 00	97,600 00
Dominion Bank .....	15,000 00	27,750 00
Standard Bank .....	15,000 00	16,800 00
Canada Landed Credit Co .....	5,000 00	6,150 00
Huron and Erie Loan and Savings Co .....	12,300 00	19,395 00
Dominion Telegraph Co .....	6,700 00	5,628 00
Hamilton Gas Light Co .....	3,552 00	5,346 00
Toronto do .....	7,000 00	10,710 00
	<u>\$ 294,552 00</u>	<u>\$ 432,479 00</u>
<i>Government</i> —Ontario .....	\$ 3,590 34	\$ 3,590 34
<i>Bonds</i> —Canadian Pacific Land Grant Bonds .....	\$ 456,000 00	\$ 453,720 00
<i>Debentures</i> —Landed Banking and Loan Co. ....	\$ 10,000 00	\$ 10,000 00
<i>Synopsis</i> —Stocks .....	\$ 294,552 00	\$ 432,479 00
Government .....	3,590 34	3,590 34
Bonds .....	456,000 00	453,720 00
Loan Companies' debentures .....	10,000 00	10,000 00
<b>Total</b> .....	<u>\$ 764,142 34</u>	<u>\$ 898,789 34</u>

Value of stocks, &c., carried out at market value..... 899,789 34  
 Cash at head office..... 22 64

Cash in banks, viz:—

Bank of Montreal, New York .....	\$ 11,050 00
do .....	60,228 97
National Bank of Scotland .....	51 99
Bank of Hamilton .....	8,849 95
Bank of Ottawa, Winnipeg .....	1,663 95
Molson's Bank .....	60,000 00
	<u>141,844 86</u>
<b>Total</b> .....	<u>\$6,570,484 90</u>

OTHER ASSETS.

Interest due .....	\$ 5,022 89
do accrued .....	121,307 23
<b>Total carried out</b> .....	<u>126,330 12</u>
Rents due .....	\$ 1,910 16
do accrued .....	362 93
<b>Total carried out</b> .....	<u>2,273 09</u>
Gross premiums due and uncollected on policies in force .....	\$ 260,216 23
Gross deferred premiums on same .....	136,411 21
<b>Total outstanding and deferred premiums</b> .....	<u>\$ 396,627 44</u>
Deduct cost of collection, at 10 per cent .....	39,662 74
<b>Net outstanding and deferred premiums</b> .....	<u>356,964 70</u>
Office furniture .....	7,564 10
Items in suspense account .....	4,356 08
<b>Total assets</b> .....	<u><u>\$7,067,972 99</u></u>

## CANADA LIFE—Continued.

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$5,367,612 50	
Deduct value of policies re-insured in other companies.....	13,760 00	
Net re-insurance reserve.....		\$5,353,852 50
Claims for death losses due and unpaid.....	\$ 22,486 34	
(Of this, \$1,633.34 accrued in previous years.)		
do unadjusted, but not resisted .....	64,000 00	
do for matured endowments due and unpaid, awaiting perfect discharge .....	2,000 00	
Total .....		88,486 34
Amount of dividends or bonuses to policy-holders due and unpaid (including \$5,471.36 bonuses on death claims, and \$78.60 bonuses on matured endowments)....		17,392 96
Premiums paid in advance .....		535 20
Total liabilities .....		\$5,460,267 00
Surplus of assets over liabilities available for protection of policy-holders	\$1,607,705 99	
Of which has been carried to proprietors' account .....	86,456 52	
Leaving surplus on policy-holders' account.....		\$1,521,249 47
Capital stock paid up.....	\$ 125,000 00	
Surplus above all liabilities (including capital stock paid up and the amount as above carried to proprietors' account).....		1,396,249 47

## INCOME.

Cash received for premiums.....	\$ 888,180 91	
Premium obligations taken in part payment of premiums.....	323 10	
Premiums paid by dividends, including reconverted additions.....	87,110 53	
Total .....	\$ 975,614 54	
Deduct premiums paid to other companies for re-insurance .....	4,211 68	
Total premium income .....	\$ 971,402 86	
Received for interest and dividends .....	347,041 92	
Received for rents .....	12,691 12	
Profits on sales of debentures, and difference between market and cost value of bank stock.....	13,411 50	
Total income.....	\$1,344,547 40	

\*Upon basis of Institute of Actuaries H. M. experience table of mortality, and interest at 4½ per cent., as computed at 30th April, 1885.

## CANADA LIFE—Continued.

## EXPENDITURE.

Cash paid for death claims .....	\$ 237,405 96
*Premium obligations used in payment of same.....	3,877 31
Total amount paid for death claims.....	\$ 241,283 27
Cash paid for matured endowments.....	1,000 00
Total amount paid for death claims and matured endowments .....	\$ 242,283 27
Cash paid to annuitants .....	648 00
Cash paid for surrendered policies .....	18,498 16
*Premium obligations used in purchase of surrendered policies. ....	2,043 29
*The same voided by lapse.....	170 00
Cash dividends paid to policy-holders .....	36,388 42
(Including \$25,212.76, being bonuses paid on account of death claims; and \$183.58, bonuses on matured endowments.)	
Cash dividends applied in payment of premiums .....	87,110 53
*Premium obligations used in payment of dividends to policy-holders...	227 51
Cash paid stockholders for interest or dividends. ....	18,750 00
Commissions, salaries and other expenses of officials.....	129,214 22
Taxes, licenses, fees or fines .....	4,812 79
Written off agency balances.....	1,797 67

## Miscellaneous payments, viz :—

Medical fees, \$7,926.10; solicitor's charges, \$1,261.64; travelling expenses of agents and others, \$6,455.51; rents, \$11,169.16; fuel, \$1,061.10; gas, \$483.26; stationery, \$2,257.26; printing and advertising, \$6,369.61; books, periodicals, &c., \$325.30; postage, exchange &c., \$4,734.59; sundries, including water rates, express charges, guarantee premiums, cleaning offices, &c., \$3,741.84 .....	45,785 37
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Total expenditure.....\$ 587,729 23

## \*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 192,109 44
do received during the year.....	323 10
Total .....	\$ 192,432 54

## Deductions during the year, viz :—

Amount of obligations used in payment of claims .....	\$ 3,877 31
do do purchase of surrendered policies....	2,043 29
do do payment of dividends to policy-holders .....	227 51
do voided by lapse.....	170 00
do redeemed in cash.....	2,211 83

Total deductions .....

\$ 8,529 94

Balance, premium obligations at end of year .....

\$ 183,902 60

\*Being half credit debts.



## CANADA LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada.....	1,925
Amount of said policies.....	\$4,015,950 00
Amount of said policies re-insured in other licensed companies in Canada	14,000 00
Number of policies become claims in Canada during the year....	168
Amount of said claims .....	\$ 287,015 00
Add bonus profits .....	28,109 86
	<b>315,124 86</b>
Number of policies in force in Canada at date..... 18,713	
Amount of said policies.....	\$33,543,240 01
Add bonus profits .....	1,346,985 70
Total .....	\$34,890,225 71
Deduct amount of said policies re-insured in other licensed companies in Canada, including \$3,225.91 bonus profits.....	120,935 91
Net policies in force at 30th April, 1885.....	<b>34,769,289 80</b>

Number and amount of policies terminated during the year in Canada,  
not including bonus additions :—

	No.	Amount.
1. By death .....	166	\$ 284,015 00
2. Maturity .....	2	3,000 00
3. Surrender .....	106	178,802 00
(For which cash value has been paid, \$20,541.45.)		
4. Surrender, \$77,500.00. (For which paid-up policies have been granted to amount of \$28,842.00.)		
Difference of amounts carried out .....		48,654 00
5. Lapse .....	631	1,270,700 00
Total .....	<b>905</b>	<b>\$1,785,175 00</b>

	No.	Amount.
Policies in force at beginning of year (not including bonus profits, \$1,392,610.38).....	17,430	\$30,859,516 01
Policies issued during the year (including 78 revived policies for \$164,732.00) .....	2,526	5,041,729 00
Policies terminated as above and by change for paid-up policies	947	1,814,017 00
Policies terminated otherwise, being not taken policies of this year, as well as those of previous years, returned by agents	296	543,988 00
Gross policies in force at date of statement (not including bonus profits, \$1,346,985.70).....	<b>18,713</b>	<b>33,543,240 01</b>

Bonuses in force at beginning of year.....	\$1,392,610 38
Bonuses revived and changed.....	9,703 36
	<b>\$1,402,313 74</b>

## CANADA LIFE—Continued.

## Bonuses terminated :—

By death and endowment.....	\$ 22,036 03	
By surrender.....	3,380 07	
By lapse.....	10,138 77	
By change.....	2,137 50	
Surrendered.....	17,635 67	
		<u>55,328<sup>04</sup></u>
Bonuses in force at end of year.....	\$1,346,985 70	
Number of insured lives at beginning of year.....	13,987	
Number of new insurers during the year.....	1,842	
Number of deaths during the year among insured.....	137	
Number of insured whose policies have been terminated during the year otherwise than by death.....	815	
Number of insured lives at date of statement.....	<u>14,877</u>	

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

## ASSETS.

Gross premiums due and uncollected on policies in force.....	\$ 1,442 57	
Gross deferred premiums on same.....	312 20	
Total outstanding and deferred premiums.....	\$ 1,754 77	
Deduct cost of collection, at 10 per cent.....	175 47	
Net outstanding and deferred premiums.....	\$ 1,579 30	

## LIABILITIES.

Claims for death losses and matured endowments outstanding at 30th April, 1885.....	Nil.
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## INCOME.

Premiums received during year ending 30th April, 1885.....	\$ 12,060 36
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## EXPENDITURE.

Payment for death claims and matured endowments during the year ending 30th April, 1885.....	\$ 1,000 00
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## MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	34	
Amount of said policies.....	\$ 62,000 00	
Number of policies become claims.....	1	
Amount of said claim.....	1,000 00	
Number of policies in force in other countries at date.....	230	
Amount of said policies.....	<u>411,000 00</u>	

## Number and amount of policies terminated during the year in other countries :—

1. By death.....	No. 1	\$ 1,000 00
2. By lapse.....	4	5,000 00
Total.....	5	<u>6,000 00</u>

CANADA LIFE—*Concluded.*

Policies in force at beginning of year .....	201	\$	355,000	00
Policies issued during the year .....	34		62,000	00
Policies terminated as above.....	5		6,000	00
Policies in force at date of statement .....	230		411,000	00

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Number of insured lives at beginning of year.....	181
Number of new insurers during the year .....	22
Number of deaths during the year among the insured.....	1
Number of insured whose policies have terminated during the year otherwise than by death.....	4
Number of insured lives at date of statement.....	198

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Subscribed and sworn to, 30th March, 1886, by

A. G. RAMSAY,  
*President.*  
R. HILLS,  
*Secretary.*

(Received, 31st March, 1886.)

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 THE CITIZENS' INSURANCE COMPANY OF CANADA.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—HENRY LYMAN.

Secretary—ARCHIBALD MCGOUN.

Agent or Manager—GERALD E. HART.

Principal Office—Montreal.

(Incorporated 30th June, 1864. Commenced life business in Canada, August, 1868.)

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 CAPITAL.
 

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(Included in Fire Department Statement.)

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 ASSETS AS PER LEDGER ACCOUNTS.
 

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Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....			\$	4,841	29
Premium obligations on policies in force .....				4,268	24
Stock and bonds held by the Company, viz. :—					
	Par Value.	Market Value.			
* Montreal Corporation bonds, 6 per cent .....	\$ 47,000 00	\$ 48,035 00			
* Canada Central Railway bonds.....	5,840 00	6,424 00			
* Montreal R. C. School Commissioners' bonds.....	2,000 00	2,280 00			
* Parkhill bonds.....	1,000 00	1,020 00			
Montreal Corporation 6 per cent. stock.....	15,000 00	17,400 00			
do do 7 per cent. do .....	2,600 00	3,900 00			
Montreal Harbor 6½ per cent. bonds.....	8,000 00	8,800 00			
do do 5 per cent. do .....	8,000 00	8,400 00			
94 shares Merchants' Bank stock .....	9,400 00	10,810 00			
Toronto bonds .....	9,974 00	11,470 10			
Montreal Loan and Mortgage Company's stock.....	7,500 00	7,050 00			
West Tilbury bonds .....	6,355 34	6,355 34			
Windsor debentures.....	4,433 00	4,573 08			
Sandwich bonds .....	3,608 00	3,608 00			
Dominion Telegraph 6 per cent. bonds.....	9,733 33	10,122 65			
Dundas Cotton Mill Co. 7 per cent. bonds.....	10,000 00	10,250 00			
Montreal Cotton Co. 7 per cent. bonds .....	15,500 00	15,500 00			
Total par and market value.....	\$ 165,943 67	\$175,998 17			
Carried out at market value.....				175,998	17
Agents' ledger balances.....				672	60
Total.....			\$	185,780	30
OTHER ASSETS.					
Interest accrued .....				1,411	10
Gross premiums due and uncollected on policies in force.....	\$12,046 38				
Gross deferred premiums on same .....	9,286 49				
Total outstanding and deferred premiums.....	\$21,332 87				
Deduct cost of collection, at 10 per cent.....	2,133 29				
Net outstanding and deferred premiums.....				19,199	58
Commuted commissions (Present value, \$15,000).....				7,500	00
Total assets, Life Department.....			\$	213,890	98

\* Deposited with Receiver-General.

## CITIZENS'—Continued.

## LIABILITIES.

† Amount computed to cover the net reserve on all outstanding policies in force.....	\$ 203,211 00
Deduct value of policies re-insured in other companies .....	6,468 00
<b>Net re-insurance reserve .....</b>	<b>\$ 196,743 00</b>
Claims for death losses unadjusted but not resisted .....	7,500 00
All other liabilities.....	5,528 68
<b>Total liabilities, Life Department.....</b>	<b>\$ 209,771 68</b>
<b>Surplus on policy-holders' account.....</b>	<b>\$ 4,119 30</b>

## INCOME DURING THE YEAR.

Net cash received for premiums .....	\$ 54,802 46
Premium obligations taken in part payment of premiums .....	170 86
<b>Total.....</b>	<b>\$ 54,973 32</b>
Deduct premiums paid to other companies for re-insurance.....	1,814 94
<b>Total premium income .....</b>	<b>\$ 53,158 38</b>
Amount received for interest or dividends on stock, &c .....	9,536 05
Other income.....	135 00
<b>Total income, Life Department.....</b>	<b>\$ 62,829 43</b>

## EXPENDITURE DURING THE YEAR.

Total amount paid for death claims (including \$1,000.00 accrued in previous years).....	\$ 26,396 70
Deduct amount received from other companies for re-insured death claims .....	1,000 00
<b>Net amount paid for death claims (including \$109.00 bonus additions) \$</b>	<b>25,396 70</b>
Cash paid for matured endowments .....	2,300 00
Cash paid for surrendered policies.....	1,037 50
Premium obligations voided by lapse .....	140 81
Cash dividends paid to policy-holders.....	3,874 82
Cash paid for commission, salaries and other expenses of officials, .....	18,824 86
Cash paid for taxes and rent.....	776 10
<b>All other expenditures, viz :—</b>	
Actuarial fees.....	\$ 351 25
Medical fees.....	893 50
Postage, telegrams and express charges.....	280 70
	<b>1,525 45</b>
<b>Total expenditure, Life Department.....</b>	<b>\$ 53,876 24</b>

† Based on Institute H.M. Table at 4½ per cent. interest.

CITIZENS'—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at the commencement of year.....	\$	4,218 19
do received during the year.....		190 86
<b>Total.....</b>	<b>\$</b>	<b>4,409 05</b>
Premium obligations voided by lapse.....	\$	140 81
<b>Total deductions.....</b>	<b>\$</b>	<b>140 81</b>
<b>Balance, note assets at end of year.....</b>	<b>\$</b>	<b>4,268 24</b>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	350
Amount of said policies.....	\$ 541,850 00
do re-insured in other licensed companies in Canada.....	10,000 00
Number of policies become claims in Canada during the year.....	22
Amount of said claims.....	\$ 39,635 00
Bonus additions.....	186 00
<b>Total.....</b>	<b>39,821 00</b>
Amount of above claims re-insured in other licensed companies in Canada.....	2,000 00
Number of policies in force in Canada at date.....	1,237
Amount of said policies.....	\$1,838,155 06
Add bonus additions.....	7,392 05
<b>Total.....</b>	<b>\$1,845,547 11</b>
Deduct amount of said policies re-insured in other licensed companies in Canada.....	52,854 00
<b>Net amount in force, 31st December, 1885.....</b>	<b>\$1,792,693 11</b>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$109.00) .....	19	\$ 37,414 00
2. By maturity (including bonus additions, \$77.00) .....	3	2,377 00
3. By expiry .....	1	500 00
4. By surrender.....	9	11,932 00
(For which cash value has been paid, \$1,037.50).		
5. By surrender, \$81,000.00.		
(For which paid up policies have been granted to amount of \$13,781.00.)		
Difference of amounts carried out.....		67,219 00
6. By lapse (including bonus additions, \$103.00.).....	144	253,867 00
<b>Total.....</b>	<b>176</b>	<b>\$ 373,339 00</b>

CITIZENS'—*Concluded.*

	No.	Amount.
Policies in force at beginning of year (including bonus additions \$5,207.05) .....	1,059	\$1,671,562 11
Policies issued during the year (including 4 revived).....	398	588,631 00
Bonuses added for 1885.....		2,474 00
Policies terminated as above and by change to paid-up policies (including bonus additions, \$2,900.).....	207	387,120 00
Policies terminated by change.....	7	18,000 00
Policies not taken.....	6	12,000 00
Policies in force at date of statement (of which \$52,854.00 is re-insured).....	1,237	1,845,547 11

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Number of insured lives at beginning of year.....	1,049
Number of new insurers during the year .....	303
Number of deaths during the year among insured.....	17
Number of insured whose policies have been terminated during the year otherwise than by death.....	162
Number of insured lives at date of statement.....	1,173

Subscribed and sworn to, 29th March, 1886, by

HENRY LYMAN,  
*President.*

GERALD E HART,  
*General Manager.*

(Received, 30th March, 1886.)

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**THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED.)**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Chairman*—ANDREW R. SCOBLE, Esq., Q.C.

*Secretary*—GEO. LYON BENNET.

*Principal Office*—19 and 20 Cornhill,  
London, England.

Incorporated, 28th September, 1861.

*Agent in Canada*—FRED. COLE.

*Head Office in Canada*—Montreal.

(Commenced business in Canada, 11th September, 1863.)

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CAPITAL.

Amount of capital authorized and subscribed for.....	£2,500,000 stg.
Amount paid up in cash.....	250,000 "

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Gross amount of premiums received in cash during the year on life policies in Canada.....	19,433 17
Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada.....	1,291 55
Total net premium income.....	\$ 20,724 72

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Amount paid on account of death claims (including bonus additions) ...	\$ 6,062 18
(Of this amount \$3,051.40 accrued in 1884.)	
Amount paid for surrendered policies.....	674 01
Total net amount paid to policy-holders in Canada.....	\$ 6,736 19

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ASSETS IN CANADA.

(Specially Life Department.)

Cape of Good Hope stock in deposit with Receiver-General, par value.	\$ 107,066 66
Queensland 4 per cent. bonds deposited with Receiver-General for policies issued since 31st March, 1878, at par value.....	9,733 34
Cash in hand and in banks in Canada.....	3,157 79
Total assets in Canada, Life Department.....	\$ 119,957 79

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(For other Assets, see Fire Department.)

LIABILITIES IN CANADA, LIFE DEPARTMENT.

Under policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted (including bonuses, \$1,653.70).....	\$ 6,520 27
*Amount computed to cover the net reserve or re-insurance value of all outstanding policies in Canada.....	\$ 176,864 40
Deduct amount of outstanding and deferred premiums, less cost of collection at 10 per cent.....	\$ 4,365 12
Deduct loans advanced on security of policies within the surrender value and credit premiums.....	17,231 61
	<u>21,596 73</u>
Difference carried out.....	155,267 67
Total liabilities to said policy-holders in Canada.....	\$ 161,788 04

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\*Institute of Actuaries H.M. Table, 4½ per cent. interest.



## COMMERCIAL UNION—Continued.

## LIABILITIES IN CANADA.

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover net reserve on all outstanding policies in Canada.....	\$	12,064	46
Deduct amount of outstanding and deferred premiums, less cost of collection, at 10 per cent.....	\$	720	74
Deduct credit premiums .....		2,132	11
		<u>2,852 85</u>	
Difference carried out .....	\$	9,211	61
Total net liabilities to said policy-holders in Canada.....	\$	9,211	61
Total net liabilities to all policy-holders in Canada .....	\$	170,999	65

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	19
Amount of said policies.....	\$ 35,193 34
Number of policies become claims in Canada during the year .....	4
Amount of said claims (including bonus additions, \$2,231.15).....	9,531 15
Number of policies in force in Canada at date .....	300
Amount of said policies .....	\$ 628,294 01
Add bonus additions.....	73,364 72
Total policies in force at 31st December, 1885 .....	\$ 701,658 73

Number and amount of policies terminated during the year in Canada, viz.:-

	No.	Amount.
1. By death (inclusive of bonuses, \$2,231.15).....	4	\$ 9,531 15
2. By surrender (inclusive of bonuses, \$153.79) .....	3	5,993 80
(For which cash value has been paid, \$674.01.)		
3. By surrender, \$973.34.		
(For which paid-up policies have been granted to amount of \$1853.)		
Difference of amounts carried out .....		554 81
4. By lapse (inclusive of bonuses, \$249.17) .....	7	11,442 51
Total (inclusive of bonuses, \$2,634.11).....	14	\$ 27,522 27

	No.	Amount.
†Policies in force at beginning of year (inclusive of bonuses \$75,948 46).....	295	\$ 693,937 29
Policies issued during the year (and bonuses increased, \$50.37)....	19	35,243 71
Policies terminated as above (inclusive of bonuses, \$2,634.11).....	14	27,522 27
Policies in force at date of statement (inclusive of bonuses, \$73,364.72).....	300	701,658 73

Number of insured lives at beginning of year.....	274
Number of new insurers during the year .....	18
Number of deaths during the year among insured .....	4
Number of insured whose policies have been terminated during the year otherwise than by death .....	10
Number of insured lives at date of statement.....	278

\*Reserve based on H. M. Table of Mortality, at 4½ per cent. interest.

†Including one policy for \$973.33 omitted in last year's return.

## COMMERCIAL UNION—Continued.

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (exclusive of bonuses) .....	57	\$ 129,467 95
Policies issued during the year .....	19	35,193 34
Policies terminated as above .....	7	11,193 34
Policies in force at date of statement (exclusive of bonuses) .....	69	153,467 95

Subscribed and sworn to, 27th March, 1886, by

FRED. COLE.

(Received, 29th March, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, London, Eng., March, 1886.)

## LIFE DEPARTMENT.

The new business completed during the year exceeded that of 1884, and amounted to £354,684 in sums assured, with new premiums of £12,670. The average sum assured per policy was greater than in 1884, the number of policies being somewhat less.

The claims, amounting to £83,808, exceeded the average.

The life fund, as the result of the year's operations, has increased by £54,288, and amounted at the end of the year to £921,930.

## REVENUE ACCOUNT.

## LIFE DEPARTMENT.

DR.			CR.		
	£	s. d.		£	s. d.
To Amount of life assurance fund at the beginning of the year .....			By Claims under policies, after deduction of sums re-assured	83,808	10 6
New premiums... 12,670 0 0	12,670	0 0	Endowment assurance matured	200	0 0
Renewal do ... 120,270 4 0	120,270	4 0	Surrenders.....	5,236	11 0
	132,940	4 6	Annuities.....	2,153	0 10
Deduct re-assurances..... 14,177 10 0	14,177	10 0	Cash bonuses to policy-holders	145	15 10
	118,762	14 6	Commission .....	4,784	2 6
Premium for endowment certain		37 17 8	Expenses of management.....	8,912	0 1
Consideration for annuities.....		2,052 11 0	Exchange.....	466	15 7
Interest and dividends.....		38,968 16 1	Amount of life assurance fund at the end of the year.....	921,930	9 7
Fines.....		152 14 8			
	1,027,617	5 11		1,027,617	5 11



THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—  
 HON. SIR WM. P. HOWLAND, C.B.; K.C.M.G. | Managing Director and Agent—  
 J. K. MACDONALD.  
 Head Office . . . . . Toronto.

(Organized or Incorporated, 14th April, 1871; Commenced business in Canada, 31st October, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount paid up in cash.....	80,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the Company.....	\$ 56,058 27
Amount secured by way of loans on real estate by bond or mortgage, first liens .....	1,125,042 22
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.....	31,755 00

	Par value.	Market value.	Amount loaned.
40 shares Ontario Bank stock .....	\$ 4,000 00	\$ 4,280 00	} \$ 3,955 00
5 do Federal do .....	500 00	505 00	
50 do Imperial do .....	5,000 00	6,400 00	} 5,900 00
100 do Canadian Bank of Commerce.....	5,000 00	5,910 00	
82 do Manitoba and N.-W. Loan Co.....	2,050 00	1,740 00	} 3,000 00
57 do Ontario Industrial Loan and Investment Co .....	2,060 00	2,060 00	
County of York Debentures .....	18,000 00	19,420 00	18,900 00
	<u>\$36,810 00</u>	<u>\$40,315 00</u>	<u>\$31,755 00</u>

Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	50,144 84
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Stocks, bonds and debentures owned by the Company, viz. :—

	Par value.	Market value.
* City of Toronto debentures.....	\$ 61,000 00	\$ 63,647 50
* do Hamilton do .....	2,400 00	2,530 40
* do Belleville do .....	5,000 00	5,649 30
Township Medora and Wood debentures.....	550 00	554 76
* Village of Yorkville do .....	4,848 00	5,345 62
* do Mount Forest do .....	4,000 00	4,348 27
* Town of Whitby do .....	1,050 00	1,095 79
* Village of Arthur do .....	2,500 00	2,574 00
* Township of Muskoka do .....	1,600 00	1,615 70
County of Haliburton do .....	500 00	502 05
Town of Brussels do .....	5,000 00	5,069 30
* Township of Colchester do .....	1,167 00	1,172 17
Town of Ridgetown do .....	4,884 00	5,226 27
Township of Assiginack debentures .....	1,350 00	1,381 08
do Howard do .....	1,500 00	1,517 16
Town of Port Hope do .....	19,000 00	19,113 08
do Cobourg do .....	5,000 00	6,028 20
County of York do .....	3,000 00	3,137 50
Village of Aurora do .....	12,000 00	12,010 10
Counties of York and Peel do .....	7,000 00	7,103 00
Town of Orillia do .....	7,000 00	} 7,372 80
do do .....	210 00	
Rosedale, Turtle Mountain do .....	1,000 00	1,189 59
Town of Brandon do .....	15,000 00	16,281 77
	<u>\$166,539 00</u>	<u>\$174,467 41</u>

\* Deposited with the Receiver-General.

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**CONFEDERATION LIFE—Continued.**

Carried out at par value .....	\$	166,539 00
Government 5 per cent. stock, par value .....		4,100 00
do savings bank deposit.....		558 18
Cash at head office .....		181 49
<b>Cash in banks, viz. :—</b>		
Ontario Bank .....	\$	9,844 74
Bank of New Brunswick, N. B.....		181 02
Canadian Bank of Commerce .....		79,740 61
		<u>89,766 37</u>
Bills receivable.....		38,865 21
Agents' ledger balances.....		249 22
		<u>249 22</u>
<b>Total .....</b>	<b>\$</b>	<b>1,563,259 80</b>

**OTHER ASSETS.**

Interest due.....	\$	23,418 59
do accrued .....		24,191 55
		<u>47,610 14</u>
<b>Total .....</b>		<b>47,610 14</b>
Gross premiums due and uncollected on policies in force (including bills receivable, \$38,865.21) .....	\$	77,215 73
Gross deferred premiums on same .....		20,139 39
		<u>97,348 12</u>
<b>Total outstanding and deferred premiums .....</b>	<b>\$</b>	<b>97,348 12</b>
Deduct cost of collection, at 10 per cent. (\$9,734 60) and bills receivable (\$38,865.21).....		48,599 81
		<u>48,599 81</u>
<b>Net outstanding and deferred premiums .....</b>		<b>48,746 31</b>
Furniture.....		2,237 00
Quebec Government tax (contested).....		890 00
Fire premiums.....		2,046 27
Advances to employees (\$530 since repaid), \$830 65; advances to travelling agents, \$541.71; advances to solicitors, \$380.69; current accounts, \$57.51 .....		1,810 56
		<u>1,810 56</u>
<b>Total assets.....</b>	<b>\$</b>	<b>1,666,600 08</b>

**LIABILITIES.**

* Amount computed to cover the net present value of all policies and annuity bonds in force.....	\$	1,285,161 06
Deduct net value of policies re-insured in other companies.....		16,661 31
		<u>\$1,268,499 75</u>
Lapsed policies liable for surrender or restoration .....		2,101 48
Liabilities for temporary reduction to premiums .....		13,741 90
		<u>15,843 38</u>
<b>Total net re insurance reserve .....</b>	<b>\$</b>	<b>1,284,343 13</b>
† Claims for death losses accrued but not adjusted.....	\$	10,448 65
‡ Claims for death losses, resisted.....		10,000 00
		<u>20,448 65</u>
<b>Total death claims .....</b>		<b>20,448 65</b>
Amount of dividends or bonuses to policy-holders due and unpaid .....		656 41
Due on account of general expenses.....		7,307 00
		<u>7,307 00</u>

\* Reserve at 4½ per cent. based on Table Institute of Actuaries, G.B., for policies. Annuities valued by Government Table 4½ per cent. Computed by the Department.

† Rested on the ground of the fraudulent concealment of material facts.

‡ \$5,561.25 of this since paid.

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**CONFEDERATION LIFE—Continued.**
**Sundry liabilities, viz :—**

Premiums paid in advance .....	\$	644 93
Sinking fund to meet maturing debentures .....		576 13
Sundry .....		424 72
		<hr/>
	\$	1,645 78

Total liabilities .....	\$	1,314,400 97
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Surplus on policy-holders' account .....	\$	352,199 11
Capital stock paid up .....		80,000 00

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Surplus above all liabilities and capital .....	\$	272,199 11
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**INCOME DURING THE YEAR.**

Cash received for premiums .....	\$	370,841 64
Premiums paid by dividends, including temporary reductions .....		9,891 51

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Total .....	\$	380,733 15
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Deduct premiums paid to other companies for re-insurance .....		4,417 66
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Total premium income .....	\$	376,315 49
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Received for interest or dividends on stock .....		84,198 62
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Received for rents .....		1,499 98
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Total income .....	\$	462,014 09
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**EXPENDITURE DURING THE YEAR.**

Cash paid for death claims .....	\$	88,871 67
Deduct received from other companies for re-insured death claims .....		5,000 00

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Net amount paid for death claims .....	\$	83,871 67
Cash paid for matured endowments .....		1,144 00

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Net amount paid for death claims and matured endowments .....	\$	84,815 67
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(Of this amount \$11,594.99 accrued in previous year.)

Cash paid to annuitants .....		2,692 30
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Cash paid for surrendered policies .....		13,183 40
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Cash dividends paid to policy-holders .....		2,477 52
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Cash dividends applied to payment of premiums—Temporary reduction .....		9,891 51
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Cash paid to stockholders for interest or dividends .....		8,000 00
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Civic tax on same at H. O. ....		134 20
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Cash paid for commission and salaries and other expenses of officials .....		68,754 25
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Cash paid for taxes, licenses, fees or fines .....		607 25
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Cash paid for rent .....		2,374 78
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Other expenditures, viz :— Medical expenses, \$4,517.00 ; advertising, \$2,397.83 ; general expenses, \$1,620.93 ; postage, \$1,499.83 ; printing, stationery, &c., \$1,182.24 ; commission on loans, \$539.00 ; furniture, \$248.54 ; solicitors' charges, \$1,469.10 ; agency expenses, \$513.66 ; insurance literature, \$183.75 ; insurance superintendence, \$332.85 ; agents' shortages, \$1,087.78 ; life underwriters, \$186.03 .....		15,778 54
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Total expenditure .....	\$	208,709 42
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 CONFEDERATION LIFE—Continued.

## \*MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,183	
Amount of said policies .....	\$ 1,970,018 33	
Bonus additions .....	317 00	
	<u>                    </u>	\$ 1,970,335 33
Amount of said policies re-insured in other licensed companies in Canada.....		16,500 00
Number of policies become claims in Canada during the year.	53	
Amount of said claims.....		87,525 33
Amount of above claims re-insured in other licensed companies in Canada.....	\$ 5,000 00	
Number of policies in force in Canada.....	8,436	
Amount of said policies .....	\$ 12,971,084 00	
Bonus additions .....	38,631 00	
	<u>                    </u>	\$ 13,009,715 00
Amount of said policies re-insured in other licensed companies in Canada.....		138,403 50
Net amount of policies in force on 31st December, 1885.....		<u>12,871,311 50</u>
Number and amount of policies terminated during the year in Canada:—		
	No.	Amount.
1. By death.....	53 \$	87,525 33
2. By maturity (including bonuses, \$44.00).....	2	1,144 00
3. By expiry .....	32	48,500 00
4. By surrender (including bonuses, \$730.00) .....	135	248,020 00
For (which cash value has been paid, \$13,183.40)		
5. By surrender (including bonuses, \$26.00) \$95,526.00. (For which paid-up policies have been granted to amount of \$13,562.00.)		
Difference of amounts carried out.....		81,964 00
6. By lapse (including bonuses, \$152.00).....	576	863,652 00
Total.....	<u>798 \$</u>	<u>1,330,805 33</u>
	No.	Amount.
Policies in force at beginning of year (including bonuses, \$39,266.00).....	8,051 \$	12,370,185 00
Policies issued during the year.....	1,392	2,297,012 00
Bonuses added during the year.....		317 00
Policies terminated as above and by change to paid-up policies (including bonuses, \$952.00).....	850	1,344,367 33
Policies not taken.....	157	313,431 67
Gross policies in force at date of statement (including bonuses, \$38,631.00).....	<u>8,436</u>	<u>13,009,715 00</u>

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\* Following the past practice, the books were kept open for a short time after the close of the year, but in no item is there more than twelve months' business.

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**CONFEDERATION LIFE—*Concluded.***

Number of insured lives at beginning of year.....	7,276
Number of new insurers during the year.....	1,172
Number of deaths during the year among insured.....	47
Number of insured whose policies have been terminated during the year otherwise than by death .....	840
Number of insured lives at date of statement.....	<u>7,561</u>

Subscribed and sworn to, 13th April, 1886, by

W. P. HOWLAND,  
*President.*

J. K. MACDONALD,  
*Managing Director.*

(Received, 20th April, 1886.)



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**CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—JACOB L. GREENE.

| *Secretary*—WILLIAM G. ABBOTT.

*Principal Office*—Hartford, Conn., U.S.

*Agent in Canada*—ROBERT WOOD.

| *Head Office in Canada*—Montreal.

Organized or Incorporated, 15th June, 1846. Commenced business, 15th December, 1846. Licensed in Canada, 1st August, 1868.

(No capital—being purely a Mutual Company.)

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Amount of premiums received in cash during the year on life policies in  
Canada ..... \$ 90,020 07

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Amount paid during the year on claims in Canada:—

On account of death claims ..... \$ 39,976 00  
do   matured endowments ..... 49,039 00

Net amount paid on account of claims (\$3,111.00 accrued in 1884).....\$ 89,015 00

\*Amount paid for surrendered policies..... 28,413 47

Amount paid for dividends to policy-holders..... 28,413 47

Total net amount paid to policy-holders in Canada..... \$ 117,428 47

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ASSETS IN CANADA.

U. S. registered 6 per cent. bonds of 1898, held in deposit by Receiver-  
General.....\$ 100,000 00

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LIABILITIES IN CANADA.

†Amount estimated to cover the net reserve on all outstanding policies  
in Canada.....\$ 975,000 00

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MISCELLANEOUS.

Number of policies become claims in Canada during the year ..... 44

Amount of said claims .....\$ 85,904 00

Number of policies in force in Canada at date.....1,667

Amount of said policies ..... 3,190,537 00

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\*This Company allows surrender values on lapsed policies only in payment of premiums on new insurance, or to keep other insurance on same life in force, or the value is applied in purchase of paid up insurance. No record is kept by States or Territories of the amounts so applied.

†Estimated on basis of 4 per cent. interest, Combined Experience Table.

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 CONNECTICUT MUTUAL—*Concluded.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	14	\$ 36,865 00
2. By maturity.....	30	49,039 00
3. By surrender and lapse.....	47	95,600 00
Total .....	91	\$ 181,504 00
<hr/>		
Policies in force at beginning of year in Canada .....	1,758	\$3,372,041 00
Policies terminated as above.....	91	181,504 00
Policies in force at date of statement .....	1,667	3,190,537 00
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 No return of number of insured lives.
 

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Subscribed and sworn to, 7th April, 1886, by

WILLIAM G. ABBOTT,

*Secretary.*

(Received, 9th April, 1886.)

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 THE DOMINION SAFETY FUND LIFE ASSOCIATION.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President and Agent*—J. DE WOLFE SPURR. | *Secretary*—CHARLES CAMPBELL.

*Head Office*—St. John, N.B.

(Incorporated, 25th March, 1881. Organized, 28th March, 1881. Commenced business in Canada, 8th June, 1881.)

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 CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 120,000 00
Amount paid up in cash .....	2,400 00
Amount of Guarantee Fund paid up in cash or securities .....	35,500 00
	<hr/> <hr/>

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate .....\$ 6,800 00

Bonds and debentures held by the Association:—

	Par value.	Market value.
Province of New Brunswick 6 p. c. bonds.....	\$ 16,000 00	\$ 16,920 00
City of St. John, N.B. do do .....	22,750 00	24,261 50
Carleton Water Works do do .....	1,000 00	1,000 00
Town of Portland do debentures .....	2,000 00	2,000 00
Kent County do bonds .....	1,000 00	1,000 00
Musquash School do do .....	700 00	700 00
Woodstock Water Works do do .....	5,000 00	5,180 00

Total par and market value.....\$ 48,450 00 \$ 51,061 50

Carried out at market value.....	51,061 50
Cash in bank to credit of Receiver-General.....	50,000 00
Loans on security of bonds and stocks.....	962 00
Due from agents.....	538 79
Cash on hand at head office.....	200 03
Cash in banks.....	2,069 85
Interest accrued on bonds and debentures.....	717 31
Office furniture.....	400 00
Total assets .....	<hr/> <hr/> \$ 112,749 48

## LIABILITIES.

Unsettled Claims.....	None.
To policy-holders on Safety Fund account.....	\$ 24,386 79
Loans from bank on security of bonds and debentures deposited.....	43,000 00
Due to sundry persons.....	279 51
Total liabilities.....	<hr/> <hr/> \$ 67,666 30
Surplus of assets over liabilities .....	<hr/> <hr/> \$ 45,083 18
Guarantee Fund and capital stock paid up.....	<hr/> <hr/> \$ 37,900 00

DOMINION SAFETY FUND—Continued.

INCOME.

Total premiums received.....	\$ 33,228 92
(Of this amount \$1,038.46 was from Newfoundland.)	
Interest on bonds and debentures .....	4,002 00
Sundries .....	200 56
<b>Total income.....</b>	<b>\$ 37,431 48</b>

EXPENDITURE.

Paid for death claims.....	\$ 31,000 00
Cash paid to stockholders for interest .....	1,335 00
Other expenditure, viz. :—	
Salaries of officials.....	\$ 5,331 82
Medical examiner's fees.....	731 00
Agents' commissions.....	3,515 00
Rates and taxes.....	427 74
Office expenses .....	358 71
Travelling expenses.....	344 82
Stationery .....	64 13
Postage.....	313 20
General expenses.....	328 63
Printing.....	781 14
Advertising.....	474 66
	<u>12,670 85</u>
<b>Total expenditure .....</b>	<b>\$ 45,005 85</b>

CASH ACCOUNT.

DR.		CR.	
To cash in bank and on hand 31st Dec., 1884.....	\$ 62,167 82	By Expenditure as per schedule.....	\$ 45,005 85
Income as per schedule.....	37,431 48	Paid for investments .....	1,067 89
		Paid loans on security of bonds and stocks.....	793 89
		Advanced to agents.....	461 79
		Cash in bank and on hand 31st Dec., 1885 .....	52,269 88
	<u>\$ 99,599 30</u>		<u>\$ 99,599 30</u>

MISCELLANEOUS.

Number of policies issued and taken in Canada during the year	437	
Amount of said policies.....		\$ 437,000 00
Number of policies issued and taken outside of Canada during the year.....	36	
Amount of said policies.....		,00 0
Number of policies become claims in Canada during year.....	31	
Amount of said claims.....		31,000
Number of policies in force in Canada at date.....	2,217	
do do outside of Canada at date.....	91	
<b>Total.....</b>	<b>2,308</b>	
<b>Amount of said policies.....</b>		<b>2,308,000 00</b>

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**DOMINION SAFETY FUND--Concluded.**

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	31	\$ 31,000 00
2. By lapse (including 6 for \$6,000 outside of Canada)....	178	178,000 00
Total .....	209	\$ 209,000 00

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	No.	Amount.
Policies in force at beginning of year.....	2,044	\$2,044,000 00
do issued and taken during the year.....	473	473,000 00
do terminated as above.....	209	209,000 00
do in force at date of statement.....	2,308	2,308,000 00

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Number of insured lives at beginning of year.....	1,312
Number of new insurers during the year.....	288
Number of deaths during year among insured.....	20
Number of insured whose policies terminated otherwise than by death.....	118
Number of insured lives at date of statement.....	1,462

Subscribed and sworn to, 19th February, 1886, by

J. DE WOLFE SPURR,  
*President.*

CHARLES CAMPBELL,  
*Secretary.*

(Received, 22nd February, 1886.)

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**THE EDINBURGH LIFE ASSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1885.

**President**—Sir G. G. MONTGOMERY, Bart. | **Manager**—GEORGE M. LOW, F.F.A.  
**Principal Office**—Edinburgh, Scotland. Organized, A.D. 1823.  
**Agent in Canada**—DAVID HIGGINS. | **Head Office in Canada**—Toronto.  
 (Commenced business in Canada, June, A. D. 1857.)

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**CAPITAL.**

**Amount of joint stock capital authorized and subscribed**  
 for.....£500,000 stg. \$2,433,333 33  
**\*Amount paid up in cash**..... 75,000 “ 365,000 00

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**Amount of premiums received in cash during the year on life policies**  
 in Canada.....\$ 14,995 57

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**Amount paid during the year on claims in Canada, viz.:**—

On account of death claims..... \$ 4,866 66

**Net amount paid on account of claims**.....\$ 4,866 66  
 (Of this amount, \$2,433.33 accrued in 1884.)

**Amount paid for surrendered policies**..... 2,145 96  
**Amount paid for bonuses or dividends to policy-holders**..... 1,807 68

**Total net amount paid to policy-holders in Canada**.....\$ 8,820 30

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**ASSETS IN CANADA.**

**Stocks and bonds in deposit with Receiver-General, viz.:**—

	Par value.
Cape of Good Hope 4 per cent. inscribed stock.....	\$ 48,666 67
Town of Belleville bonds .....	27,000 00
Town of Whitby do .....	10,000 00
Town of Owen Sound bonds.....	17,000 00
Town of Listowel do .....	13,000 00
Town of London East do .....	40,000 00
Town of Stratford do .....	6,000 00

Carried out at par value.....\$ 161,666 67

**Cash in hand and in banks in Canada**..... 1,950 74

**Total assets in Canada**.....\$ 163,617 41

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**LIABILITIES IN CANADA.**

**Amount of claims on policies in Canada unsettled but not resisted**.....\$ 6,570 04

† **Amount estimated to cover the net reserve on all outstanding policies in**  
 Canada.....\$175,200 12

**Deduct amount of deferred and outstanding premiums, less cost of collec-**  
 tion at 10 per cent..... 1,175 60

**Difference carried out**..... 174,024 52

**Total net liabilities to policy-holders in Canada**.....\$ 180,594 56

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\* Of this £75,000 now appearing as “paid up,” £25,000 was added out of profits to the sum of £50,000 originally paid up.

† Estimate based on the Institute of Actuaries, H. M. Table with 4½ per cent. interest.

EDINBURGH LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	4	
Amount of said claims.....		\$ 9,003 37
Number of policies in force in Canada at date.....	182	
Amount of said policies .....		<u>459,045 32</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	4	\$ 9,003 37
2. By surrender.....	2	5,840 00
(For which cash value has been paid, \$2,145.96.)		

Total.....	<u>6</u>	<u>\$ 14,843 37</u>
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	No.	Amount.
Policies in force at beginning of year in Canada .....	188	\$ 473,888 69
Policies terminated as above.....	6	14,843 37
Policies in force at date of statement.....	182	<u>459,045 32</u>

Number of insured lives at beginning of year.....	177
Number of deaths during the year among insured.....	4
Number of insured whose policies have been terminated during the year otherwise than by death....	2
Number of insured lives at date of statement.....	<u>171</u>

Subscribed and sworn to, 26th February, 1886, by

DAVID HIGGINS,

Chief Agent.

(Received, 27th February, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st MARCH, 1885.

(Abstracted from Directors' Report, Edinburgh, 7th July, 1885.)

The number of policies actually issued was 1,203, and the sums assured thereby £529,859 9s. 4d. The new premiums of the year amounted to £17,719 4s. 10d., whereof £965 8s. 8d. was by single payments. The annuity purchase-money amounted to £14,060 12s. 4d. Annuities to the amount of £945 2s. 9d. per annum have ceased by the death of annuitants.

The premium income of the year amounted to £193,817 5s. 4d., and the income from interest and dividends to £34,610 0s. 5d.

The total income (exclusive of annuity purchase-money) was £278,533 15s. 9d., being an increase of £9,186 10s. 10d. over the preceding year.

The claims under life and endowment policies were £161,938 5s. 0d.

The assurance and annuity fund was increased by £60,560 15s. 8d., and at the close of the year amounted to £1,962,130 5s. 8d.

## EDINBURGH LIFE—Continued.

## SEPTENNIAL VALUATION.

On the present occasion the same basis of valuation has been employed as in 1878—namely, the H.M. Table of the Institute of Actuaries for policies of less than five years' standing, and the H.M. (5) Table, combined with the net premiums of the H.M. Table, for policies of five years' duration and upwards. The rate of interest assumed in the calculations has been  $3\frac{1}{2}$  per cent., as formerly.

In the case of a few policies, to which those tables could not readily be applied, the calculations were made on the basis of the Carlisle Table, at 3 per cent. interest.

The valuation of the annuities has been made on the basis of the new tables constructed by the Actuary of the National Debt Office from the experience of Government Life Annuity, and published under the authority of Parliament last year. In this portion of the valuation, also, the rate of interest assumed has been  $3\frac{1}{2}$  per cent.

	£	s.	d.
The present value of the sums assured and bonuses under all the existing policies as at 31st March, 1885 (after deducting the sums reassured with other offices) amounted to.....	3,329,344	0	0
And the present value of the net premiums payable under those policies (after deducting the net premiums on the re-assurances) amounted to .....	1,831,486	0	0
The difference being .....	£1,497,858	0	0
To which fall to be added:—			
(1) A reserve for extra premiums payable, and for loading on premiums paid up or commuted .....	10,000	0	0
(2) The valuation of the annuities .....	138,775	0	0
Making the total net liability at 31st March, 1885 .....	£1,646,633	0	0
The amount of the assurance and annuity fund at the above-mentioned date, having been, as above stated.....	1,962,130	0	0
There remains a surplus of.....	£ 315,497	0	0
Adding the intermediate bonuses paid on policies which became claims during the seven years, 1878-85, and interest thereon...	14,523	0	0
Shows the total surplus of profits of the seven years to have been.	£ 330,020	0	0

## REVENUE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 1885.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
1884. March 31—							
Amount of funds at the beginning of the year .....	2,004,224	0	2	Claims under policies (after deduction of sums re-assured).....	161,938	5	0
Premiums, less re-assurance premiums.....	193,817	5	4	Surrenders .....	11,896	5	4
Consideration for annuities granted .....	14,060	12	4	Annuities .....	16,396	13	2
Interest and dividends.....	84,610	0	5	Commission .....	9,177	8	10
Assignment and other fees.....	106	10	0	Expenses of management (including expenses of septennial investigation).....	19,768	8	4
				Dividends to shareholders .....	9,000	0	0
				Income tax.....	1,432	3	10
				Sums written off on septennial investigation of securities. £7,020 2 1			
				Less—Profit on investments realized during the year.....	390	18	8
					6,629	3	5
				1885, March 31—			
				Amount of funds at the end of the year .....	2,060,580	0	4
	£2,296,818	8	3		£2,296,818	8	3



EDINBURGH LIFE—*Concluded.*

## BALANCE SHEET AT 31ST MARCH, 1885.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Assurance and annuity fund.....	1,962,130	5 8	Mortgages on property within the United Kingdom, viz :—		
Shareholders' capital paid up.....	75,000	0 0	Mortgages of real property.....	568,087	1 9
Shareholders' reserve fund.....	23,449	14 8	Rent charges and annual rents.	556,638	4 2
			Mortgages of life interests and reversions.....	224,237	13 6
Total funds.....	£2,060,580	0 4	Mortgages of Company's own shares.....	1,300	0 0
*Claims admitted but not yet paid	57,295	14 10			
*Expenses of management not yet paid.....	2,976	15 0	Loans on the Company's policies.	£1,350,262	19 5
Premiums paid in advance.....	43	17 11	Loans on security of statutory assessments.....	105,764	5 9
Sums deposited with the Company, to meet interests, &c.....	2,773	9 5	Loans on personal security, with life policies.....	23,561	13 7
*Unclaimed dividends.....	81	0 0	Investments, viz :—	14,027	2 8
			Colonial and Provincial Government securities.....	149,151	8 0
			Municipal securities (United Kingdom.....	4,597	13 0
			Municipal securities (Canada)..	32,426	6 2
			Railway and other debentures and debenture stocks.....	110,152	0 0
			Railway stocks (preference and guaranteed).....	65,823	4 9
			House property in Edinburgh, London, Dublin, Manchester and Glasgow.....	117,186	19 8
			Company's own shares (purchased).....	4,037	12 0
			Ground annuals and feu-duties.	33,987	15 11
			Life interests (purchased).....	1,297	14 1
			Reversions (purchased).....	21,510	0 0
			Agents' balances (since accounted for).....	32,818	6 10
			Outstanding premiums.....	4,465	2 9
			do interest due and unpaid at date.....	408	8 10
			do interest accrued but not yet receivable.	24,398	8 7
			Cash—On deposit.....£16,000 0 0		
			On account current.....	11,776	8 10
				27,776	8 10
			Policy stamps on hand.....	97	6 8
				£2,123,750	17 6
				£2,123,750	17 6

\*These items are included in the corresponding items in the Revenue Account.

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EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—HENRY B. HYDE. | *Secretary*—WILLIAM ALEXANDER.

*Principal Office*—120 Broadway, New York.

*Agent in Canada*—RICHARD W. GALE. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 26th July, 1859. Commenced business in Canada, about October, 1868.)

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CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

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Total premiums received during the year on life policies in Canada.....\$ 380,226 07

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Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....\$ 101,395 00  
do      matured endowments ..... 5,500 00

Net amount paid on account of claims.....\$ 106,895 00

(Of this amount \$1,500 death claims accrued in previous years.)

Amount paid for surrendered policies..... 14,096 02

Amount paid for dividends or bonuses to policy-holders..... 27,455 01

Total net amount paid to policy-holders in Canada.....\$ 148,446 03

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ASSETS IN CANADA.

St. Louis City bonds, 6 per cent. (par value \$100,000.00) .....\$ 100,000 00

U. S. bonds, 4 per cent..... 205,000 00

U. S. bonds, 4½ per cent..... 60,000 00

Total assets in Canada (in deposit with Receiver-General)\$ 365,000 00

(Market value, \$434,362.00.)

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LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted..... None.

\* Amount computed to cover the net reserve or re-insurance value on  
all outstanding policies in Canada.....\$ 770,400 00  
Deduct amount of deferred and outstanding premiums, less cost of  
collection at 10 per cent..... 11,300 00

Difference carried out .. .....\$ 759,100 00

Total net liability to said policy-holders in Canada.....\$ 759,100 00

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\* Reserve based upon the American Experience Table, 4½ per cent.

## EQUITABLE LIFE—Continued.

Under Policies issued subsequent to 31st March, 1878.

Amount of claims on policies unsettled but not resisted.....	\$	8,000 00
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	495,800 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....		32,200 00
Difference carried out.....		463,600 00
Total net liabilities to said policy-holders in Canada .....	\$	471,600 00
Total net liabilities to all policy-holders in Canada .....	\$	1,230,700 00

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	998
Amount of said policies.....	\$2,092,784 00
Number of policies become claims in Canada during the year... 50	
Amount of said claims .....	113,395 00
Number of policies in force in Canada at date .....	4,464
Amount of said policies.....	\$10,826,139 00
Bonus additions.....	92,140 00
Net amount in force at 31st December, 1885 .....	10,918,279 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death .....	48	\$ 107,895 00
2. By maturity.....	2	5,500 00
3. By surrender .....	32	44,474 00
(For which cash value has been paid, \$14,096.02)		
4. By surrender, \$73,750.00. (For which paid-up policies have been granted to amount of \$22,791.00.)		
Difference of amounts carried out.....		50,959 00
5. By lapse.....	287	584,000 00
Total.....	369	\$ 792,828 00

	No.	Amount.
Policies in force at beginning of year .....	3,835	\$9,526,183 00
Policies issued during the year .....	1,223	2,576,181 00
Policies terminated as above and by change to paid-up policies.	398	815,619 00
Policies not taken.....	196	460,606 00
Policies in force at date of statement (not including \$92,140.00 bonus additions).....	4,464	10,826,139 00

Number of insured lives at beginning of year in Canada .....	3,835
Number of new insurers during the year .....	1,223
Number of deaths during the year among insured .....	48
Number of insured whose policies have been terminated during the year otherwise than by death .....	546
Number of insured lives at date of statement .....	4,464

\* Reserve based on the American Experience Table, 4½ per cent.

EQUITABLE LIFE—*Continued.*

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,634	\$ 6,585,659
Policies issued during the year .....	1,223	2,576,181
Policies terminated as above .....	343	675,508
Policies not taken .....	196	460,607
Policies in force at date of statement (not including bonus additions, \$17,860.00) .....	3,318	8,025,725

Subscribed and sworn to, 13th March, 1886, by

W. H. MITCHELL,

*Attorney for Richard W. Gale.*

(Received, 15th March, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(As returned to the Superintendent of Insurance, State of New York.)

## INCOME DURING THE YEAR 1885.

Total premium income.....	\$ 13,461,679 22
Received for interest or dividends .....	2,597,425 28
Received for rent.....	530,948 63
Total income.....	\$ 16,590,053 13

## DISBURSEMENTS DURING THE YEAR 1885.

Total amount paid for losses and matured endowments .....	\$ 4,440,233 83
Cash paid to annuitants....	91,579 76
Cash paid for surrendered policies.....	866,705 65
Cash dividends paid to policy-holders .....	1,740,169 81
Cash paid to stockholders for interest or dividends.....	7,000 00
Commissions to agents.....	1,133,281 77
Commuted commissions.....	175,570 67
Taxes.....	165,169 84
General expenses.....	1,420,548 61
Total disbursements.....	\$ 10,040,259 94

## ASSETS.

Book value of real estate, unencumbered.....	\$ 12,616,067 92
Loans on bonds and mortgages (first liens) on real estate.....	16,588,332 91
Loans secured by pledge of bonds, stock or other marketable collaterals	1,420,475 00
Cost value of bonds and stocks owned.....	25,910,245 97
Cash on hand and in banks .....	4,878,078 81
Agents' balances.....	168,289 27
Commuted commissions and other items .....	506,023 97
Total net or ledger assets.....	\$ 62,087,513 85

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**EQUITABLE LIFE—Concluded.**
**OTHER ASSETS.**

Interest due and accrued .....	533,094 71
Rents due and accrued.....	81,516 91
Market value of bonds and stocks over cost .....	2,133,864 03
Net amount of uncollected and deferred premiums.....	1,325,918 00
<b>Total assets.....</b>	<b>\$ 66,221,907 50</b>

**LIABILITIES.**

*Net re-insurance reserve.....	\$ 48,588,337 00
Total unsettled claims.....	349,910 10
Unpaid dividends or surplus or other description of profits due policy-holders.....	92,504 00
And other liabilities, namely, possible claims under lapsed policies...	43,664 00
<b>Total liabilities... ..</b>	<b>\$ 49,074,415 10</b>
<b>Gross surplus on policy-holders' account.....</b>	<b>\$ 17,147,492 40</b>

**RISKS AND PREMIUMS.**

Number of new policies issued during the year.....	23,255
Amount of said policies.....	\$ 91,160,044 00
Number of policies terminated during the year.....	11,795
Total amount terminated .....	48,082,303 00
Number of policies in force at date .....	95,872
Net amount of said policies.....	357,338,246 00

JAMES W. ALEXANDER,  
*Vice-President.*

WILLIAM ALEXANDER,  
*Secretary.*

NEW YORK, 20th February, 1888

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\*Computed according to the American Experience Table of mortality with  $4\frac{1}{2}$  per cent. interest.

**THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—JAS. H. BEATTY.

Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ont.

(Incorporated, 21st December, 1874. Commenced business in Canada, June, 1882.)

**CAPITAL.**

Amount of joint stock capital authorized .....	\$1,000,000 00
Amount subscribed for .....	700,000 00
Amount paid up in cash .....	79,208 00

*(For list of Stockholders, see Appendix.)*

**ASSETS AS PER LEDGER ACCOUNTS.**

Amount of loans made to policy-holders on the Company's policies assigned as collaterals .....	\$ 907 94
Premium obligations on policies in force.....	1,603 81
Stocks and bonds owned by the Company, viz:—	
	Par value.      Market value.
*St. Thomas debentures.....	\$ 18,830 00      \$ 21,609 42
*Lindsay      do .....	4,000 00      4,322 82
*Milton      do .....	5,000 00      5,504 15
*Orangeville      do .....	7,500 00      8,392 50
*Canadian Pacific Railway bonds .....	11,000 00      11,000 00
Total par and market value.....	\$ 48,330 00      \$ 50,828 89
Carried out at market value.....	50,828 89
Cash at head office .....	398 24
Cash in banks, viz:—	
*Bank of Hamilton—special deposit.....	\$ 8,303 00
do      current account.....	13,173 41
Hamilton Provident and Loan Society—special deposit .....	5,000 00
Total .....	26,476 41
Short date notes for premiums . . . . .	2,362 77
Agents' ledger balances .....	224 06
Total.....	\$ 82,802 12
<b>OTHER ASSETS.</b>	
Interest accrued ....	735 31
Gross premiums due and uncollected on policies in force .....	\$ 3,449 55
Gross deferred premiums on same.....	7,292 23
Total outstanding and deferred premiums .....	\$ 10,741 78
Deduct cost of collection, at 10 per cent.....	1,074 17
Net outstanding and deferred premiums.....	9,667 61
Commuted commissions.....	2,962 53
Furniture .....	883 35
Total assets .....	\$ 97,050 92

\*Deposited with the Receiver-General.

## FEDERAL LIFE—Continued.

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force....	\$48,518 93
Deduct value of policies re-insured in other companies.....	388 48
Net re-insurance reserve.....	\$ 48,130 45
Due on account of travelling expenses .....	143 09
Due for rent.....	73 26
Total liabilities .....	\$ 48,346 80
Surplus on policy-holders' account .....	\$ 48,704 12
Capital stock paid up.....	79,208 00

## INCOME DURING THE YEAR.

Cash received for premiums .....	\$ 40,235 56
Premium obligations taken in part payment of premiums.....	427 47
Premiums paid by dividends including re-converted additions.....	4,837 88
Total.....	\$ 45,500 91
Deduct premiums paid to other companies for re-insurance.....	1,032 98
Total premium income .....	\$ 44,467 93
Received for interest .....	3,700 24
Received for rents.....	125 20
Total.....	\$ 48,293 37
Received on account of capital stock.....	16,781 00
Total income .....	\$ 65,074 37

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$23,590 68
Premium obligations used in payment of same .....	113 49
Total.....	\$23,704 17
Deduct received from other companies for re-insured death claims.....	5,000 00
Net amount paid for death claims.....	\$ 18,704 17
Cash paid for surrendered policies.....	1,318 24
Premium obligations used in purchase of surrendered policies .....	205 24
Premium obligations voided by lapse .....	369 74
Cash dividends applied in payment of premiums .....	4,837 88
Cash paid for commissions.....	8,260 19
do salaries .....	9,773 74
do travelling expenses.....	2,124 60
do rent.....	929 97
Miscellaneous payments, viz.:—Medical fees, \$1,596.25; printing, advertising, &c., \$1,720.01; general expenses, including postage, directors' fees, fuel, light, department fees, audit fees and telegraphy, \$2,207.16.....	5,523 42
Total expenditure.....	\$ 52,047 19

\* Institute of Actuaries, H.M. Table 4½ per cent.

## FEDERAL LIFE—Continued.

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	1,864	81
do received during the year .....		427	47
		<u>2,292</u>	<u>28</u>
Premium obligations used in payment of claims .....	\$	113	49
do used in purchase of surrendered policies .....		205	24
do voided by lapse.....		369	74
Total deductions .....		<u>688</u>	<u>47</u>
Balance, note assets at end of year .....	\$	1,603	81

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	848		
Amount of said policies.....		\$2,254,500	00
Amount of said policies re-insured in other licensed Companies in Canada .....	122,000	00	
Number of policies become claims in Canada during the year.....	7		
Amount of said claims.....		24,000	00
Amount of above claims re-insured in other licensed Companies in Canada .....		5,000	00
Number of policies in force in Canada at date .....	1,062		
Amount of said policies.....		\$2,696,454	26
Amount of said policies re-insured in other licensed Companies in Canada.....		<u>122,000</u>	<u>00</u>
Net amount in force, 31st December, 1885.....		<u>2,574,454</u>	<u>26</u>

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
(1.) By death .....	7	\$ 24,000 00
(2.) By surrender..... (For which cash value has been paid, \$1,523.48.)	33	44,806 00
(3.) By surrender, \$1,000.00. (For which paid-up policy has been granted to amount of \$115.00.)		
Difference of amounts carried out.....		885 00
(4.) By lapse.....	360	366,000 00
Total .....	<u>400</u>	<u>\$ 435,691 00</u>

Policies in force at beginning of year .....	610	\$ 872,645	26
Policies issued during the year in Canada (including 5 revived)	867	2,309,500	00
Policies terminated as above and by change to paid up policies	401	435,691	00
Policies not taken.....	14	50,000	00
Policies in force at date of statement .....	1,062	<u>2,696,454</u>	<u>26</u>



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**FEDERAL LIFE—Concluded.**

Number of insured lives at beginning of year .....	596
Number of lives insured during the year.....	849
Number of deaths during the year among the insured.....	6
Number of insured whose policies have been terminated other- wise than by death.....	394
Number of insured lives at date of statement.....	<u>1,045</u>

Subscribed and sworn to, 29th March, 1886, by

WILLIAM KERNS,  
*Vice-President.*

DAVID DEXTER,  
*Managing Director.*

(Received, 31st March, 1886.)

**THE LIFE ASSOCIATION OF CANADA.**

*(Formerly Mutual Life Association of Canada.)*

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—The Hon. JAMES TURNER.

*Manager*—JOHN CAMEBON.

*Head Office*—Hamilton, Ont.

(Organized or Incorporated, 1872. Commenced business in Canada, 1872.)

**CAPITAL.**

Amount of guarantee capital authorized and subscribed for .....	\$ 200,000 00
Amount paid up in cash .....	52,466 66
Amount paid in notes.....	21,700 00

*(For List of Guarantors, see Appendix.)*

**ASSETS.**

Amount secured by way of loans on real estate by bond or mortgage, second liens .....	\$ 1,500 00
Amount of loans as above on which interest has not been paid within one year previous to statement.....	\$1,500.00
Amount of loans made in cash to policy-holders on the Company's poli- cies, assigned as collaterals.....	1,316 66
Premium obligations on policies in force .....	338 87
Stocks, bonds or debentures owned by the Company, in deposit with	

Receiver-General, viz. :—

	Par value.	Market value.
City of Hamilton Water Works bonds.....	\$ 16,777 00	\$ 18,119 15
do general bonds .....	38,849 32	41,957 26
County of Wellington do .....	8,600 00	8,886 00
Township of Minto do .....	500 00	520 00
Town of Ingersoll do .....	3,000 00	3,135 00
Town of Peterboro' do .....	3,000 00	3,150 00
City of Guelph do .....	6,400 00	6,648 00
City of London do .....	1,000 00	1,090 00
Township of Osborne do .....	2,000 00	2,080 00
Township of Oxford do .....	300 00	303 75
Town of Windsor do .....	7,178 00	7,536 90
City of Belleville do .....	8,000 00	8,360 00
Township of Proton do .....	700 00	717 50
Township of Maidstone do .....	1,476 00	1,512 90
Township of Otham do .....	1,853 32	1,899 65
Township of Brooke do .....	540 00	543 60
Village of Bidgetown do .....	3,000 00	3,060 00
Total par and market value.....	\$ 103,173 64	\$ 109,519 71

Carried out at market value.....	109,519 71
Cash at head office.....	98 50
Agents' ledger balances.....	394 10
Bills receivable (including guarantors' notes).....	12,694 00
Premiums in arrears .....	1,880 74
Total .....	\$ 127,742 58

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**LIFE ASSOCIATION OF CANADA—Continued.**
**OTHER ASSETS.**

Interest due.....	\$ 449 19	
Interest accrued.....	1,660 90	
<b>Total.....</b>		<b>2,110 09</b>
Gross premiums due and uncollected on policies in force.....	\$ 1,128 32	
Gross deferred premiums on same.....	1,734 28	
<b>Total outstanding and deferred premiums.....</b>	<b>\$ 2,862 60</b>	
Deduct cost of collection, at 10 per cent.....	286 26	
<b>Net outstanding and deferred premiums.....</b>		<b>2,576 34</b>
Office furniture.....		671 89
<b>Total assets.....</b>	<b>\$ 133,098 44</b>	

**LIABILITIES.**

*Amount computed to cover the net present value of all policies in force.....	\$ 77,362 00	
Special estimate to cover extra risk on lives reported uninsurable.....	3,640 00	
<b>Net re-insurance reserve.....</b>		<b>81,002 00</b>
†Claims for death losses unadjusted but not resisted.....	6,298 39	
Amount of dividends to stockholders, due and unpaid.....	3,039 42	
Canadian Bank of Commerce, overdraft.....	4,039 31	
Surrenders arranged but unpaid.....	6,495 48	
Due on account of general expenses.....	498 84	
<b>Total liabilities.....</b>	<b>\$ 101,373 44</b>	

Surplus on policy-holders' account.....	\$ 29,846 72
Capital stock paid up.....	74,166 66

**INCOME DURING THE YEAR.**

Cash received for premiums.....	\$ 19,966 09
Deduct premiums paid to other companies for re-insurance.....	23 30
<b>Total premium income.....</b>	<b>\$ 19,942 79</b>
Amount received for interest or dividends on stock, &c.....	9,679 69
<b>Total.....</b>	<b>\$ 29,622 48</b>
Payments to account of guarantee fund.....	22,250 00
<b>Total income.....</b>	<b>\$ 51,872 48</b>

**EXPENDITURE DURING THE YEAR.**

Cash paid for death claims (\$15,400 of which accrued in 1885).....	\$25,700 00
Cash paid for matured endowments.....	750 00
<b>Net amount paid for death claims and matured endowments.....</b>	<b>\$ 26,450 00</b>
Cash paid for surrendered policies.....	63,612 43
Cash dividends paid to policy-holders.....	74 48
Commissions, salaries and other expenses of officials.....	4,886 92

\* Computed at 4½ per cent. Institute of Actuaries, H. M. Table of Mortality.  
 † \$5,000 of this is on a death which occurred in 1881, and was a risk taken from another Company; the original claim is unadjusted.

LIFE ASSOCIATION OF CANADA—*Concluded.*

Taxes, licenses, fees or fines.....	39 73
All other expenditure, viz.:—Rent and taxes, \$796.00; stationery, \$103.46; postages, \$100.17; printing, \$187.86; coal and gas, \$96.67; sundries, including periodicals, freight, telegrams, petty cash, bank commission, office repairs, \$361.91 .....	1,646 07
Total expenditure.....	\$ 96,709 63

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year .....	\$ 316 34
do received during the year.....	22 53
Total .....	\$ 338 87
Deduction during the year .....	None.
Balance, premium obligations, at end of year.....	\$ 338 87

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1
Amount of said policy .....	\$ 2,000 00
Number of policies become claims in Canada during the year.....	15
Amount of said claims .....	17,428 59
Number of policies in force in Canada at date.....	311
Net amount in force at 31st December, 1885.....	373,649 55

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	13	\$ 16,678 59
2. By maturity.....	2	750 00
3. By surrender .....	534	586,377 16
(For which cash value has been paid, \$66,503.37.)		
4. By lapse .....	107	130,500 00
Total .....	656	\$ 734,305 75

	No.	Amount.
Policies in force at beginning of year.....	955	\$1,091,455 30
Policies issued and revived during the year .....	15	20,500 00
Policies terminated as above.....	656	734,305 75
Policies terminated otherwise (not taken).....	3	4,000 00
Policies in force at date of statement.....	311	373,649 55

Number of insured lives at beginning of year.....	930
Number of insurers during the year revived.....	14
Number of deaths during the year among insured .....	9
Number of insured whose policies have been terminated during the year otherwise than by death.....	630
Number of insured lives at date of statement .....	305

Subscribed and sworn to, 1st March, 1886, by

JAMES TURNER,  
*President.*  
JOHN CAMERON,  
*Manager.*

(Received, 4th March, 1886.)

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**THE LIFE ASSOCIATION OF SCOTLAND.**


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STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1885.

*Manager*—  
JOHN TURNBULL SMITH, Esq. | *Joint Secretaries*—{ JOHN SHARP.  
Principal Office—Edinburgh. | JAMES CHARLES WARDROP.

*Agent in Canada*—ARCHIBALD INGLIS. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 1838. Commenced business in Canada, Sept., 1857.)

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CAPITAL.

Amount of capital authorized and subscribed for.....\$1,946,666 67  
Amount paid up in cash ..... 425,833 33

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Gross amount of premiums received in cash during the year on life policies in Canada .....\$ 68,696 44  
Gross amount of loans on policies taken during the year in payment of premiums in Canada ..... 367 21

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Total net premium income .....\$ 69,063 65

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Net amount paid on account of death claims in Canada .....\$ 75,919 48  
Net amount paid on account of matured endowments ..... 2,746 94

Net amount paid on account of claims .....\$ 78,666 42  
(Of this amount \$51,789.88 accrued in previous year.)

Amount paid to annuitants..... 140 88  
Amount paid for surrendered policies..... 2,309 32

Total net amount paid to policy-holders in Canada.....\$ 81 116 62

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EXPENSES IN CANADA.

Cash paid for salaries of officials in Canada.....\$ 1,939 92  
Cash paid for commission in Canada ..... 432 10  
Cash paid for licenses or taxes in Canada ..... 88 40  
Cash paid for office expenses and sundry expenditures in Canada ..... 1,714 16

Total .....\$ 4,174 58

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ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General, viz. :—

Canada 4 per cent. bonds .....\$ 24,333 33  
do do ..... 20,926 67  
New Brunswick 6 per cent. bonds..... 12,166 67  
Province of Quebec 5 per cent. bonds..... 48,666 68  
City of Toronto 6 per cent. bonds ..... 48,666 67

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**LIFE ASSOCIATION OF SCOTLAND—Continued.**

Total par value.....	\$ 154,760 00
Real estate in Canada owned .....	44,491 31
Cash in hand and in banks in Canada.....	20,455 73
<b>Total assets in Canada.....</b>	<b>\$ 219,707 04</b>

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**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled but not resisted .....	\$ 55,723 33
*Amount estimated to cover net reserve on all outstanding policies in Canada .....	\$ 789,318 73
Deduct loans on said policies .....	110,556 93
Difference carried out .....	678,761 80
<b>Total liabilities in Canada.....</b>	<b>\$ 734,485 13</b>

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**MISCELLANEOUS.**

Number of policies become claims in Canada during the year.....	31
Amount of said claims (including bonus additions, \$70.28).....	\$ 82,599 87
Number of policies in force in Canada at date .....	1,379
Amount of said policies.....	2,554,429 56

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**Number and amount of policies terminated during the year in Canada:—**

	No.	Amount.
1. By death .....	29	\$ 72,999 97
2. By maturity.....	2	9,733 33
3. By surrender .....	14	21,953 55
(For which cash value has been paid, \$2,309.32.)		
4. By surrender, \$6,083.33. (For which paid-up policies have been granted to amount of \$2,473.23.)		
Difference of amounts carried out.....		3,610 10
5. By lapse.....	17	20,143 15
<b>Total .....</b>	<b>62</b>	<b>\$ 128,440 10</b>

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	No.	Amount.
Policies in force at beginning of year in Canada.....	1,441	\$2,682,869 66
Policies terminated as above .....	62	128,440 10
Policies in force at date of statement.....	1,379	2,554,429 56

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\*Computed exactly in year 1880-81 by Institute of Actuaries H. M. Table, at 4½ per cent. interest.

LIFE ASSOCIATION OF SCOTLAND—Continued.

Number of insured lives.....No return.  
 Subscribed and sworn to, 23rd March, 1886, by

ARCHIBALD INGLIS.

(Received, 23rd March, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1885.

(Abstracted from Directors' Report, Edinburgh, Scotland, 14th July, 1885.)

Notwithstanding that the books of the Association, in so far as new business is concerned, have been closed at an earlier date than has been customary for some years, and although the difficulty experienced everywhere in securing business during a time of so great commercial and industrial depression still exists, the Directors are glad to be in a position to report most satisfactory results for the past year, which may be shortly stated thus :—

1,596 new policies were issued, assuring.....	£	801,963
The annual premiums for these amounted to.....		25,245
35 new annuity transactions were completed, at the price of.....		14,421
The income from premiums and interest was.....		467,563
436 deaths (being fewer than the number expected) occurred amongst the assured under policies for.....		237,232
At the end of the year to 5th April, 1885—		
27,476 policies were in force for.....		12,093,852
The total claims paid under life policies amounted to.....		3,874,467
The total cash bonuses paid or allocated to policy-holders amounted to.....		1,232,825
The assets in hand, as per the balance sheet, amounted to.....		2,997,430
The funds, as invested at the close of the accounts, yield a return at the rate of £4 5s. 7d. per cent. per annum.		

The allocation of bonus to the policy-holders in the older series of class A. falls to be made annually, and the directors now accordingly declare an allocation to them of cash bonuses at the same rates as last year, to be applied as formerly in part payment of their premiums. The annual bonus to this class of policy-holders will be revised, and such allocations made as may be warranted, at the annual meeting of 1886. At the same time, bonuses will be allocated to the other classes of policy-holders, in accordance with the several systems applicable to them.

REVENUE ACCOUNT FOR THE YEAR ENDING 5TH APRIL, 1885.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of year.....	2,781,279	10	8	Claims on policies payable on death.....	237,232	2	4
Premiums (less re-assurances).....	£349,878	4	1	Claims on policies payable on survivorance.....	6,514	8	10
Consideration for annuities granted.....	14,491	15	9	Surrenders.....	13,404	14	4
Interest and dividends.....	117,684	15	5	Annuities.....	20,401	9	5
				Commission.....	13,161	2	3
				Expenses of management.....	39,004	12	2
	482,054	15	3	Dividends to shareholders, and interest on paid-up capital.....	12,367	1	1
				Cash bonuses to existing policy-holders.....	42,167	16	7
				Income tax.....	1,976	8	4
				Amount of funds at the end of the year.....	2,877,104	10	7
	£3,263,334	5	11		£3,263,334	5	11

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

## BALANCE SHEET, ON THE 5TH APRIL, 1885.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Shareholders' capital, paid up ....	87,500	0 0	Mortgages on property within the United Kingdom .....	1,195,088	11 6
Assurance and annuity fund.....	2,789,604	10 7	Loans on the Association's policies	271,010	5 11
	2,877,104	10 7	Investments:—		
Claims admitted but not due (including all deaths to date, whether formally proven or not)	119,971	12 0	Indian and Colonial Government securities.....	273,083	11 2
Annuities due but not applied for.....	354	12 3	Foreign Government securities.	39,654	13 7
			Railway and other debentures and debenture stocks.....	397,619	12 4
			Railway rent charge, guaranteed and preference stocks.....	178,098	4 5
			House property.....	132,692	9 9
			Annuities and reversions .....	61,875	13 0
			Bank stocks.....	46,403	7 3
			Stock of the Association, purchased under their Act, 16 and 17 Vic., c. 244.....	31,830	2 6
			Loans on personal security.....	28,411	2 0
			Loans on statutory public rates...	31,319	18 10
			Loans on preference and guaranteed railway stocks, and other stocks .....	4,572	12 4
			Office furniture and stamps .....	1,310	16 4
			Agents' balances .....	23	4 0
			Outstanding premiums .....	103,630	14 9
			Outstanding interest .....	1,459	16 8
			Interest accrued, but not yet payable .....	33,369	1 0
			Cash:—On deposit		
			in banks.....	£133,269	15 0
			On current bank accounts .....	32,707	2 6
				165,976	17 6
				<u>£2,997,430</u>	<u>14 10</u>
				<u>£2,997,430</u>	<u>14 10</u>



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**THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—G. H. LOXDALE, Esq. | Secretary—JOHN M. DOVE, Esq.  
 Principal Office—Liverpool, England.  
 Agent in Canada—G. F. C. SMITH. | Head Office in Canada—Montreal.  
 (Organized 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

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CAPITAL.

(See Fire Statement.)

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Amount of premiums received in cash during the year on life policies in Canada.....	\$	9,100 03
Consideration for annuities granted .....		1,460 00
Total net premium income .....	\$.	<u>10,560 03</u>

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Amount paid during the year on claims in Canada, viz.:—

On account of death claims (including bonus addition, \$149 50).....	\$	2,789 50
On account of matured endowments.....		1,000 00
Net amount paid on account of claims .....	\$	3,789 50
Amount paid to annuitants.....		460 60
Amount paid for surrendered policies.....		2,161 46
Total net amount paid to policy-holders in Canada .....	\$	<u>6,411 56</u>

EXPENSES IN CANADA.

Paid for commission.....	\$	311 75
Sundry expenditure.....		111 39
Total.....	\$	<u>423 14</u>

(For Assets in Canada, see Fire Statement.)

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LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted (including bonus additions, \$218.86.).....	\$	2,998 86
(Of this amount \$2,300, and bonus addition, \$218.86, accrued in previous year.)		
*Amount estimated to cover the net reserve on all outstanding policies in Canada.....		65,406 02
Total net liability to policy-holders in Canada.....	\$	<u>68,404 88</u>

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\*Computed by Department at 31st December, 1884, on the basis of Institute of Actuaries H. M. Table, 4½ per cent. interest.

LIVERPOOL AND LONDON AND GLOBE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	7	
Amount of said policies .....		\$ 15,500 00
Number of policies become claims in Canada during the year .....	5	
Amount of said claims (including bonus addition, \$149.50).....		4,269 50
Number of policies in force in Canada at date.....	187	
Amount of said policies .....		\$ 263,327 84
Add bonus additions.....		18,015 30

Total net amount in force 31st December, 1885..... 281,353 24

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$149.50).....	4	\$ 3,269 50
2. By maturity.....	1	1,000 00
3. By surrender (including bonus additions, \$164.00).....	3	6,164 00
(For which cash value has been paid, \$2,161.46.)		
4. By lapse (including bonus additions, \$257.30).....	1	2,257 30
Total.....	9	\$ 12,690 80

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$17,478.52).....	188	\$ 272,569 79
Policies issued during the year.....	7	15,500 00
Bonuses added.....		1,107 58
Policy transferred from head office.....	1	4,866 87
Policies terminated as above.....	9	12,690 80
Policies in force at date of statement (inclusive of bonus additions)	187	281,353 24

Number of insured lives at beginning of year.....	175
Number of new insurers during the year.....	8
Number of deaths during the year among insured.....	4
Number of insured whose policies have been terminated during the year otherwise than by death.....	6
Number of insured lives at date of statement.....	173

Subscribed and sworn to, 27th February, 1886, by

G. F. C. SMITH,  
Resident Secretary.

(Received, 1st March, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from the Director's Report, Liverpool, 19th May, 1886.)

LIFE DEPARTMENT.

During the year the Company has received—

1,074 proposals to assure the sum of.....	£ 594,027
802 policies were issued for.....	440,456
172 proposals were not completed for.....	96,766
100 proposals were declined for.....	56,805

## LIVERPOOL AND LONDON AND GLOBE—Continued.

The premiums on new assurances during the year amount to £15,501, the total premium income, after deducting the amount paid for re-assurances, being £227,133. One hundred and twenty-three annuity bonds have been issued for a consideration of £64,377 granting annuities amounting to £6,440. The holders of one hundred and twelve annuity bonds have died during the year, relieving the company of the annual payment of £4,484. The funds have been increased during the year by £47,961, and now amount to £3,698,612. At the end of last Quinquennium a bonus of 3s. per share, making in all 23s. per share. On the 23rd November last an interim payment of 8s. was made on account, and it is proposed to issue warrants for the balance, viz., 15s. per share, payable on the 22nd instant.

## LIFE ASSURANCE ACCOUNT.

*Liverpool and London and Globe Fund.*

Amount of life assurance fund at the beginning of the year.....	£2,648,203	14	5	
Premiums, after deduction of re-assurance premiums.....	210,500	5	10	
Interest and dividends .....	109,520	10	3	
				£2,968,224 10 6

*Globe Fund.*

Amount of life assurance fund at the beginning of the year.....	£	350,689	9	0
Premiums, after deduction of re-assurance premiums.....		16,633	10	6
Interest and dividends .....		13,937	1	3
				381,260 0 9
				£3,349,484 11 3

*Liverpool and London and Globe Fund.*

Claims under life policies, including those admitted but not paid (after deducting sums re-assured) .....	£	223,696	0	3
Surrenders .....		13,370	13	3
Commission .....		8,871	11	10
Expenses of management .....		10,958	17	11
Other payments, viz. :—				
Medical fees .....	£946	5	10	
Stamps.....	545	16	6	
		1,492	2	4
Transfer to annuity account, consideration for immediate annuity hitherto deferred .....		5,882	7	0
Amount of the funds at the end of the year, as in balance sheet.		2,703,954	17	11
				£2,968,224 10 6

*Globe Fund.*

Claims under life policies, including those admitted but not paid (after deducting sums re-assured) .....	£	47,782	7	10
Surrenders .....		1,608	19	4
Commission .....		561	2	1
Expenses of management .....		831	13	6
Amount of funds at the end of the year, as in balance sheet.....		330,475	18	0
				381,260 0 9
				£3,349,484 11 3

## ANNUITY ACCOUNT.

*Liverpool and London and Globe Fund.*

Amount of fund at the beginning of the year.....	£	640,296	18	9
Consideration for annuities granted .....		58,495	11	7
Interest and dividends.....		26,520	17	3
Transfer from life fund, consideration for immediate annuity hitherto deferred.....		5,882	7	0
				£ 731,195 14 7

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LIVERPOOL AND LONDON AND GLOBE—*Concluded.*
*Globe Fund.*

Amount of fund at the beginning of the year.....£	11,460	7	11	
Interest and dividends.....	448	7	2	
				11,908 15 1
				£ 743,104 9 8
				£ 743,104 9 8

*Liverpool and London and Globe Fund.*

Annuities paid.....£	74,275	18	8	
Commission.....	584	19	1	
Expenses of management.....	2,386	1	8	
Amount of funds at the end of the year, as in balance sheet.....	653,948	15	2	
				£ 731,195 14 7
				£ 731,195 14 7
				£ 731,195 14 7

*Globe Fund.*

Annuities paid.....£	1,611	12	6	
Expenses of Management.....	64	9	4	
Amount of funds at the end of the year, as in balance sheet.....	10,232	12	3	
				11,908 15 1
				£ 743,104 9 8
				£ 743,104 9 8

(For Balance Sheet, see Fire Statement.)

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LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—COL. KINGSCOTE, C.B., M.P. | Secretary—WILLIAM PALIN CLIREHUGH.

Principal Office—London, England.

Agent in Canada—WM. ROBERTSON. | Head Office in Canada—Montreal.

(Organized or Incorporated 6th August, 1862. Commenced business in Canada, 1863.)

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CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£100,000	0	0
Amount paid up in cash.....	£ 10,000	0	0
Proprietors' share of profits added.....	5,000	0	0
Proprietors' fund, balance.....	4,090	19	5
	£ 19,000	19	5

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Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 150,594	15
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	7,360	44
Total net premium income.....	\$ 143,243	71

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Amount paid during the year on claims in Canada, viz. :—		
On account of death claims (\$4,020 accrued in previous year).....	\$ 31,500	00
Bonus additions thereto.....	455	60
	\$ 31,955	00
Net amount paid on account of claims.....	\$ 31,955	00
Amount paid for surrendered policies including value of bonus additions	2,693	00
Amount paid for dividends or bonuses to policy-holders (cash value of bonus additions).....	243	45
Total net amount paid to policy-holders in Canada. ....	\$ 34,891	45

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ASSETS IN CANADA.

In deposit with Receiver-General, viz. :—

	Par value.	Market value.
Province of Quebec bonds (registered).....	\$ 8,000 00	\$ 8,621 60
City of Victoria, B.C., Water Works debentures.....	10,000 00	12,576 00
City of Toronto debentures.....	4,999 00	5,571 45
Corporation of Montreal debentures.....	1,000 00	1,054 40
do do stocks.....	20,000 00	21,492 00
do do do.....	4,700 00	5,531 43
County of Middlesex debentures.....	20,000 00	21,132 00
City of Hamilton do.....	15,000 00	17,727 00
Town of St. Thomas do.....	19,985 12	19,985 12
Province of Quebec bonds.....	13,000 00	13,925 60
City of Montreal debentures.....	2,000 00	2,156 20
	\$ 118,684 12	\$ 129,772 80
Total in deposit with Receiver-General.....	\$ 129,772	80

## LONDON AND LANCASHIRE LIFE—Continued.

## Municipal Debentures—held by Trustees in accordance with the Act:—

	Par value.	Market value.
Town of Pembroke .....	\$ 10,000 00	\$ 10,779 00
Corporation of Montreal.....	5,000 00	7,750 00
Town of Brampton .....	17,148 82	17,148 82
Village of Port Perry.....	9,000 00	9,000 00
Township of Fenelon .....	9,322 56	7,544 86
do Dawn .....	2,370 00	2,441 13
Corporation of Montreal. ....	1,000 00	1,078 10
do do .....	2,000 00	2,108 80
Township of Tilbury .....	5,456 52	5,880 46
City of Toronto.....	31,035 00	33,559 73
Township of East Sandwich.....	8,109 06	8,465 80
Town of Trenton .....	2,500 00	2,687 50
do Collingwood.....	12,152 78	12,964 95
City of Montreal Harbour.....	30,000 00	32,374 50
Town of Orangeville .....	6,000 00	6,307 80
Township of Finch.....	5,062 70	5,244 96
Town of Napanee.....	3,000 00	3,120 00
Township of St. Vincent .....	900 00	932 40
do Sutton.....	1,000 00	1,043 80
City of Ottawa.....	10,000 00	11,290 00
City of Montreal Harbour.....	18,000 00	20,936 30
do School.....	30,800 00	37,762 90
<b>Total .....</b>	<b>\$ 219,857 44</b>	<b>\$ 240,421 81</b>

Total municipal debentures held by trustees, in accordance with the Act.....	\$ 240,421 81
Mortgages on real estate in Canada, held by trustees in accordance with the Act.....	157,775 00
Cash in hand and in banks in Canada.....	2,943 82
<b>Total assets in Canada.....</b>	<b>\$ 530,913 43</b>

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted (including bonus additions, \$381.25).....	\$ 2,881 25
Amount estimated to cover the net reserve on all outstanding policies in Canada after deducting amount of outstanding premiums, less cost of collection, at 10 per cent., half credit debts and loans on policies.....	154,325 78
<b>Total net liabilities to said policy-holders in Canada.....</b>	<b>\$ 157,207 03</b>

*Under policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada, unsettled but not resisted.....	\$ 1,000 00
Amount computed or estimated to cover the net reserve on all outstanding policies in Canada after deducting amount of deferred and outstanding premiums, less cost of collection, at 10 per cent., and loans on policies.....	255,121 35
<b>Total net liabilities to said policy-holders in Canada.....</b>	<b>\$ 256,121 35</b>
<b>Total net liabilities to all policy-holders in Canada.....</b>	<b>\$ 413,328 38</b>

## LONDON AND LANCASHIRE LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 564		
Amount of said policies.....	\$	1,152,500 00
Amount of said policies re-insured in other licensed companies in Canada,		53,000 00
Number of policies become claims in Canada during the year.....		19
Amount of said claims.....	\$	31,000 00
Bonus additions.....		816 25
		<u>31,816 25</u>
Number of policies in force in Canada at date.....		2,742
Amount of said policies.....	\$	4,708,418 16
Bonus additions.....		31,674 35
		<u>\$ 4,740,092 51</u>
Less amount of said policies re-insured in other licensed companies in Canada.....		<u>206,510 00</u>
Net amount in force 31st December, 1885.....		<u><u>4,533,582 51</u></u>

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions).....	19	\$ 31,816 25
2. By surrender (including bonus additions)..... (For which cash value has been paid, \$2,693.00.)	25	50,642 50
3. By surrender, \$68,167.50. (For which paid up policies have been granted to amount of \$17,731.00.)		
Difference of amounts carried out .....		50,433 50
4. By lapse (including bonus additions).....	283	406,462 50
Total.....	<u>327</u>	<u>\$ 539,354 75</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions)	2,505	\$4,129,947 26
Policies issued during the year .....	564	1,152,500 00
Policies terminated, as above.....	327	539,354 75
Sums assured reduced .....		3,000 00
Gross policies in force at date of statement.....	<u>2,742</u>	<u>4,740,092 51</u>

Number of insured lives at beginning of year in Canada .....	2,311
Number of new insurers during the year.....	533
Number of deaths during the year among insured.....	16
Number of insured whose policies have been terminated during the year otherwise than by death.....	318
Number of insured lives at date of statement.....	<u>2,510</u>

LONDON AND LANCASHIRE LIFE—Continued.

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	2,010	\$3,400,882 62
Policies issued during the year .....	564	1,152,500 00
Policies terminated, as above.....	306	502,003 50
Sums assured reduced.....		3,000 00
Policies in force at date of statement (including bonus additions)	2,268	4,048,379 12

Subscribed and sworn to, 1st February, 1886, by

WILLIAM ROBERTSON:

(Received, 3rd February, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, London, Eng., 7th April, 1886.)

		£	s.	d.
The proposals received for new assurances were .....	1,977 for	751,825	0	0
Deducting declined or not completed.....	351 "	169,150	0	0
The policies issued were. ....	1,626	582,675	0	0

Yielding a new premium income (including £358 by single payments) of £21,853 2s., the largest amount of new business the Company has yet done.

The average age of the lives assured is about 33.

The total premium income for the year amounts to £125,446 11s. 11d., and deducting premiums paid to other offices for re-assurance, the net amount is £117 076 19s. 5d., an increase of £10,598 2s. 1d. over the previous year.

The claims by death, with bonus additions, and those matured under endowment assurances, amount to £45,874 12s. 10d., and are within the expectation as shown by the tables.

The audited accounts, on the annexed page, are in accordance with the Insurance Companies' Act. After providing for dividend and bonus to the shareholders at the rate of 15 per cent. per annum on the original amount paid up, and the payment of claims, surrenders and cash bonus to policy-holders, and all other outgoings, there is a balance on the year's working of £51,270 13s. 7d., equivalent to 44 per cent. of the net premium income.

The total funds, as at 31st December last, amounted to £422,539 9s.

INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1885.

INCOME.

	£	s.	d.
Jan. 1.			
Amount of funds at the beginning of the year.....	371,268	15	5
Dec. 31.			
Premiums—			
New, under 1,626 policies, assuring £582,675 .....	21,853	2	0
Renewals .....	103,593	9	11
Total premiums.....	£125,446	11	11
LESS—Premiums paid to other offices for re-assurances.....	8,369	12	6
Net premiums .....	£117,076	19	5
Interest and dividends .....	15,697	14	0
Other receipts—			
Registration of assignments and other fees .....	40	10	0
Total net income .....	132,725	3	5
	£503,993	18	10



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LONDON AND LANCASHIRE LIFE—*Continued.*

## EXPENDITURE.

Dec. 31.	£	s.	d.
Claims under policies and matured endowments (after deduction of sums re-assured) paid and admitted with bonus additions.....	45,874	12	10
Annuities .....	80	0	0
Surrenders .....	5,268	16	1
Commission .....	9,983	8	11
Expenses of management.....	£ 15,674	4	10
Medical officers and fees.....	1,889	5	6
Policy stamps .....	156	19	5
	<hr/>		
	17,720	9	9
Income tax .....	276	5	5
Dividends and bonus to shareholders .....	1,500	0	0
Cash bonuses to policy-holders.....	750	16	10
Amount of funds at the beginning of the year.....	£371,268	15	5
Addition for 1885 .....	51,270	13	7
	<hr/>		
Amount of funds at the end of the year (as per balance sheet).....	422,539	9	0
	<hr/>		
	£503,993	18	10
	<hr/>		
	<hr/>		

LONDON AND LANCASHIRE LIFE.—*Concluded.*  
BALANCE SHEET ON THE 31ST DECEMBER, 1886.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Capital fully subscribed.....	£100,000 0 0	Mortgages on property within the United Kingdom—	
Original amount paid up .....	£10,000 0 0	On real property .....	£ 9,700 0 0
Proprietors' share of profits added .....	5,000 0 0	On life interests and reversions .....	15,200 0 0
Balance of proprietors' fund .....	15,000 0 0	Mortgages on freehold property in Canada and Melbourne....	£24,800 0 0
	3,340 19 5	Loans on the Company's policies within the extent of their value .....	24,875 6 2
Assurance fund.....	£ 18,340 19 5	Investments—	
	404,198 9 7	In Indian and Colonial Government securities, and special deposit with the Canadian Government .....	£101,265 15 3
Total funds (as per revenue account).....	422,539 9 0	Railway and other debentures and debenture stocks....	59,020 1 9
Claims admitted, but not paid .....	2,068 15 0	Indian railway stocks.....	20,321 17 6
Other sums owing by the Company—		Railway shares (preference and ordinary).....	23,801 15 11
Interest to shareholders, &c. ....	755 7 11	Corrhill premises and other house property .....	24,005 10 7
		Improved ground rents .....	13,909 4 9
		Reversions .....	3,025 5 2
		Short loans on approved securities.....	19,721 11 5
		Loans upon personal security in connection with life policies.....	265,571 2 4
		*Branch offices' and agents' balances .....	5,649 5 0
		*December premiums on which the days of grace are current..	£ 9,781 5 1
			22,442 14 5
		Outstanding half-yearly and quarterly premiums .....	32,223 19 6
		do interest .....	5,325 16 3
		do rents .....	5,081 8 7
		Cash—	807 15 6
		In hand and on current account at head office and branches .....	19,625 11 8
		On deposit at head office and branches .....	£11,501 13 0
		Bills receivable .....	7,106 9 5
			1,017 9 3
		Other assets—	
		Furniture and fittings at head office and branches.£	2,379 16 6
		Less amount written off for depreciation.....	237 19 8
			£ 2,141 16 10
		Policy stamps in hand .....	20 2 6
		*Sundry amounts due at date of balance..	846 11 9
			3,008 11 1
			£425,363 11 11

\* These have, with few exceptions, been since paid.

THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Governor—WM. RENNIE, Esq. | Secretary—JOHN P. LAWRENCE, Esq.  
 Principal Office—No. 7 Royal Exchange, London, E.C.  
 Agent in Canada—C. C. FOSTER. | Head Office in Canada—Montreal.  
 (Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.)

(For Capital, see Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada .....	\$ 849 45
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(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 5,873 79
Total net liability to policy-holders in Canada.....	\$ 5,873 79

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada	None.
Number of policies become claims in Canada during the year....	None.
Number of policies in force in Canada at date.....	7
Amount of said policies.....	\$ 24,820 00
Add bonus additions.....	2,300 72
Total amount in force at 31st December, 1885.....	\$ 27,120 72

Number and amount of policies terminated during the year in Canada..... None.

	No.	Amount.
Policies in force at beginning and end of year in Canada (including bonus additions, \$2,385).....	7	\$ 27,120 72
Number of insured lives at beginning of year in Canada.....	7	

Subscribed and sworn to, 23rd February, 1886, by

C. C. FOSTER.

(Received, 24th February, 1886.)

\* Based on the Institute of Actuaries, H.M. Table, 4½ per cent. interest. Computed by the Department.

LONDON ASSURANCE CORPORATION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors Report, London, Eng., 1886.)

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

LIFE ASSURANCE ACCOUNT.															
			£	s.	d.										
1884.						1885.									
Dec. 31—Amount of life insurance funds at this date .....	1,845,189	6	6			Dec. 31—Claims under life policies after deduction of sums re-assured .....	150,150	5	0						
1885.						Surrenders .....	7,061	17	8						
Dec. 31—Premiums after deduction of re-assurance premiums and returns .....	147,327	8	6			Annuities .....	7,090	12	6						
Interest and dividends .....	£80,437	2	4			Commission .....	4,779	16	6						
Less income tax....	2,475	18	4			Bad debts.....	222	1	5						
				77,961	4	0	*Expenses of management (apportioned).....	10,639	6	1					
Increase in value of reversions.				1,857	7	3	Bonus taken by assured in abatement of premiums :—								
Surplus on realization of securities .....				116	11	6	Series of 1831...£	8,885	1	8					
Cash bonus received on policies with other Companies .....				1,793	0	0	Series of 1846...	427	13	6			9,312	15	2
Portion of abatement under series of 1831, estimated 1st November, 1884, and appropriated to policies not renewed in 1885.....				108	0	8	Portion of profits appropriated to shareholders as per profit and loss account :—								
							Old series.....£	10,000	0	0					
							Series of 1831...	4,442	10	10					
							Series of 1846...	10,733	12	0					
								£ 25,176	2	10					
							*Less expenses of management as above .....	10,639	6	1			14,536	16	9
							Amount of life assurance funds at this date, as per balance sheet .....						1,870,559	7	4
													£2,074,352	18	5

(For Balance Sheet, see Fire Statement.)

\*To meet the request of the Board of Trade, the expenses of management have been apportioned by an arbitrary process between the marine, fire and life departments, instead of being charged (as previous to 1874) in one sum in the profit and loss account. The portion of such expenses thus allotted to the life department has been deducted from the Corporation's share of the profits of that Department; the assured, therefore, continue exempt from this charge.

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**THE LONDON LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—JOSEPH JEFFERY.

*Secretary*—JOHN G. RICHTER. — *Head Office*—London, Ont.

*Agent*—JOHN G. RICHTER.

(Organized or Incorporated, March, 1874, and December, 1885. Commenced business in Canada, July, 1874.)

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CAPITAL.

Amount of joint stock capital authorized .....	\$1,000,000 00
do do subscribed for.....	223,000 00
do do paid up in cash .....	<u>33,650 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage (first liens).....	\$ 15,241 00
Amount of loans secured by bonds, stocks or other marketable collaterals.. .....	18,199 60
Upon stock of, viz:—	

	Par value.	Market value.	Amount loaned.
Ontario Loan and Debenture Company.\$	1,620 00	\$ 1,983 00	\$ 1,620 00
*London Life Insurance Company (special assessment) .....	27,825 00	30,607 50	16,579 60
	<u>\$ 29,445 00</u>	<u>\$ 32,590 50</u>	<u>\$ 18,199 60</u>

Amount of loans made to policy-holders on the Company's policies assigned as collaterals .....	4,349 70
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Stocks and bonds held by the Company, viz:—

	Par value.	Market value.
County of Bruce bonds.....	\$ 2,000 00	\$ 2,000 00
Ontario Loan and Debenture Company stock.....	50,000 00	61,500 00
do do 20 p. c. stock.....	6,210 00	7,452 00
Dominion Savings and Investment Company stock ....	21,250 00	23,908 25
Canadian Savings and Loan Company stock.....	5,000 00	6,000 00
Agricultural Savings and Loan Company stock.....	2,600 00	3,081 00
Huron and Erie Loan and Savings Company stock.....	1,600 00	2,480 00
do do 20 p.c. stock	160 00	240 00
Total .....	<u>\$ 88,820 00</u>	<u>\$ 106,659 25</u>

Carried out at market value .....	106,659 25
Bills receivable, being short date notes for premiums .....	2,209 21

\$ 146,658 76

\*Loan on London Life stock is the balance of special assessment of \$9 per share, and is secured by mortgage on amount paid up in cash and future dividends; the mortgage bears interest at the rate of 7 per cent. per annum.

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**THE LONDON LIFE INSURANCE COMPANY—Continued.**
**OTHER ASSETS.**

Interest due .....	\$ 25 24	
do accrued.....	4,153 50	
<b>Total.....</b>		<b>4,178 74</b>
<b>Gross premiums due and uncollected on policies in force .....</b>	<b>\$ 681 90</b>	
<b>Gross deferred premiums on same.....</b>	<b>5,233 45</b>	
<b>Total outstanding and deferred premiums .....</b>	<b>\$ 5,915 35</b>	
<b>Deduct cost of collection, at 10 per cent.....</b>	<b>591 53</b>	
<b>Net outstanding and deferred premiums .....</b>		<b>5,323 82</b>
<b>Total assets .....</b>	<b>\$ 156,161 32</b>	

**LIABILITIES.**

*Amount computed to cover the net present value of all policies in force..	\$ 117,565 04	
Deduct value of policies re-insured in other licensed companies .....	318 34	
<b>Net re-insurance reserve.....</b>	<b>\$ 117,246 70</b>	
<b>Amount of dividends to stockholders due and unpaid.....</b>	<b>451 57</b>	
<b>Due on account of general expenses.....</b>	<b>350 00</b>	
<b>Due Molson's Bank.....</b>	<b>219 53</b>	
<b>Advance premiums .....</b>	<b>660 21</b>	
<b>Total liabilities .....</b>	<b>\$ 118,928 01</b>	
<b>Surplus on policy-holders' account.....</b>	<b>\$ 37,233 31</b>	
<b>Capital stock paid up.....</b>	<b>\$ 33,650 00</b>	
<b>Surplus above all liabilities and capital .....</b>	<b>\$ 3,583 31</b>	

**INCOME DURING THE YEAR.**

Cash received for premiums .....	\$ 28,344 30	
Deduct premiums paid to other companies for re-insurance.....	355 32	
<b>Net premium income.....</b>	<b>\$ 27,988 98</b>	
<b>Amount received from interest or dividends on stock, &amp;c.....</b>	<b>7,190 90</b>	
<b>Total cash income.....</b>	<b>\$ 35,179 88</b>	

**EXPENDITURE DURING THE YEAR.**

Cash paid for death losses.....	\$ 3,930 13	
Cash paid for matured endowments.....	300 00	
Cash paid for surrendered policies .....	1,387 97.	
Cash paid for commissions, \$5,706.38; salaries, \$1,822.20; directors' fees, \$460.00; travelling expenses, \$962.45.....	8,951 03	
Taxes, &c.....	103 66	
Miscellaneous payments, viz.:—Medical examination fees, \$889.50; exchange, \$29.74; postage, \$164.25; expenses of amendment to Company's charter, \$446.91; solicitors' fees (ordinary), \$80.70; printing and stationery, \$160.70; advertising, \$57.50; rent, light, and office furnishings, &c., \$984.84.....	2,814 14	
<b>Total expenditure.....</b>	<b>\$ 17,541 93</b>	

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\*Reserve based on Institute of Actuaries, H.M. Table of Mortality, with 4½ per cent. interest. Computed by the Department.

**THE LONDON LIFE INSURANCE COMPANY—Concluded.**

**MISCELLANEOUS.**

Number of policies reported during the year as taken in Canada.	349	
Amount of said policies.....		\$ 403,700 00
Amount of said policies re-insured in other licensed companies in Canada		5,000 00
Number of policies become claims during the year.....	9	
Amount of said claims .....		3,983 33
Number of policies in force in Canada at date.....	1,192	
Amount of said policies.....		\$1,162,526 62
Amount of said policies re-insured in other licensed companies in Canada.....		8,000 00
<b>Net amount in force, 31st December, 1885.....</b>		<b>\$1,154,526 62</b>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	9	\$ 3,983 33
2. By maturity.....	1	300 00
3. By surrender.....	13	11,673 83
(For which cash value has been paid, \$1,387.97.)		
4. By surrender, \$24,000.00.		
(For which paid-up policies have been granted to amount of \$4,115.45.)		
Difference of amounts carried out.....		19,884 55
5. By lapse.....	180	199,000 00
<b>Total.....</b>	<b>203</b>	<b>\$ 234,841 71</b>

	No.	Amount.
Policies in force at beginning of year.....	1,043	\$ 992,155 00
Policies revived during the year.....	3	1,513 33
Policies issued during the year.....	349	403,700 00
Policies terminated as above.....	203	234,841 71
<b>Policies in force at date of statement.....</b>	<b>1,192</b>	<b>1,162,526 62</b>

Number of insured lives at beginning of year.....	1,008
Number of new insurers during the year.....	328
Number whose policies have been revived during the year.....	3
Number of deaths during the year among the insured.....	9
Number of insured whose policies have been terminated during the year otherwise than by death.....	189
<b>Number of insured lives at date of statement.....</b>	<b>1,141</b>

Subscribed and sworn to, 12th February, 1886, by

JOSEPH JEFFERY,  
*President.*

JOHN G. RICHTER,  
*Secretary.*

(Received, 15th February, 1886.)

**METROPOLITAN LIFE INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—JOSEPH F. KNAPP | *Secretary*—JOHN R. HEGEMAN.

*Principal Office*—32 to 36 Park Place, New York City.

*Agent in Canada*—THOMAS A. TEMPLE. | *Head Office in Canada*—St. John, N.B.

(Organized or Incorporated, January, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	\$ 500,000 00
<hr/>	
Premiums received in cash on life policies in Canada.....	\$ 8,378 20
<hr/>	
Amount paid on account of death claim (\$15,000 of which accrued in previous years) including industrial, \$760.33.....	\$ 23,760 33
Amount paid for surrendered policies.....	2,599 80
Amount paid for dividends or bonuses to policy-holders.....	2,405 38
<hr/>	
Total net amount paid to policy-holders in Canada.....	\$ 28,765 51

ASSETS IN CANADA.

United States bonds in deposit with Receiver-General.....	\$ 100,000 00
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LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	Nil.
*Amount computed to cover the net reserve on all outstanding policies...\$	47,233 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....	\$ 1,522 09
Deduct notes and liens on above policies.....	6,022 13
	<hr/>
	7,544 22
Difference carried out.....	39,688 78
<hr/>	
Total net liabilities to policy-holders in Canada.....	\$ 39,688 78

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—General, 1; Industrial, 1,470.....	
Amount said policies—General.....	\$ 118 00
do Industrial.....	166,605 00
Number of policies become claims in Canada during the year—General, 3; industrial, 7.....	
Amount of said claims—General.....	8,000 00
do Industrial.....	760 33
Number of policies in force in Canada at date—General.....	164
do do Industrial.....	1,368
Amount of said policies—General.....	289,800 00
do Industrial.....	150,732 00

\* Reserve at 4½ per cent., based on American Experience Table.



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**METROPOLITAN LIFE—Concluded.**

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—General .....	3	\$ 8,000 00
do Industrial.....	7	760 33
2. By surrender—General.....	19	37,000 00
(For which cash value has been paid).		
3. By lapse—General.....	6	9,000 00
do Industrial.....	95	15,112 67
Total—General.....	28	\$ 54,000 00
do Industrial.....	102	15,873 00

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Policies in force at beginning of year.....	191	\$ 343,682 00
Policies issued during the year— General.....	1	118 00
do Industrial .....	1,470	166,605 00
Policies terminated as above and by change to paid-up policies...	130	69,873 00
Policies in force at date of statement—General.....	164	289,800 00
do do Industrial .....	1,368	150,732 00

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Number of insured lives—No return.

Subscribed and sworn to, 17th February, 1886, by

JOHN R. HEGEMAN,

Secretary.

(Received, 19th February, 1886.)

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 THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—RICHARD A. McCURDY.

Secretary—WM. J. EASTON.

Principal Office—New York City.

Agent in Canada—M. H. GAULT.

Head Office in Canada—Montreal.

(Organized or Incorporated, 1st February, 1843. Commenced business in Canada, 1st September, 1885.)

A MUTUAL COMPANY.

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 Amount of premiums received during the year on life policies in Canada.\$ 25,828 07
 

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Amount paid during the year on account of claims in Canada :—

On account of death claims.....	\$ 19,506 00
On account of matured endowments.....	11,173 00

Net amount paid on account of claims .....\$ 30,679 00

Amount paid for surrendered policies..... 833 10

Amount paid for dividends or bonuses to policy-holders ..... 2,468 21

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 Total amount paid to policy-holders in Canada .....\$ 33,980 31
 

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## ASSETS IN CANADA.

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 U.S. Bonds in deposit with the Receiver-General.....\$ 50,000 00
 

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## LIABILITIES IN CANADA.

\*Amount computed or estimated to cover the net reserve or re-insurance value of all outstanding policies in Canada.....\$ 221,160 00

Deduct amount of outstanding and deferred premiums, less cost of collection at 10 per cent..... 2,576 00

Difference carried out..... 218,584 00

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 Total liabilities to said policy-holders in Canada.....\$ 218,584 00
 

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## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada..... 299

Amount of said policies.....\$ 552,390 00

Number of policies become claims in Canada during the year ... 6

Amount of said claims (including additions, \$11,679.00)..... 30,679 00

Number of policies in force in Canada at date..... 422

Amount of said policies.....\$ 942,290 00

Bonus additions ..... 150,379 00

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 Net amount in force, 31st December, 1885.....\$1,092,669 00
 

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\*Based on the American Experience Table, with  $4\frac{1}{2}$  per cent. interest.

**MUTUAL LIFE—Continued.**

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including additions, \$7,506).....	3	\$ 19,506 00
2. By maturity (including additions, \$4,173).....	3	11,173 00
3. By surrender (for which cash value has been paid, \$833.10)	1	2,002 00
<b>Total .....</b>	<b>7</b>	<b>\$ 32,681 00</b>

	No.	Amount.
Policies in force at beginning of year in Canada.....	130	\$ 572,960 00
Policies issued during the four months.....	310	579,390 00
Policies terminated as above.....	7	32,681 00
Policies cancelled.....	11	27,000 00
<b>Policies in force at date of statement .....</b>	<b>422</b>	<b>1,092,669 00</b>

Number of insured lives—No return.

Subscribed and sworn to, 8th March, 1886, by

C. E. GAULT.

(Received, 9th March, 1886.)

**GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.**

**INCOME DURING THE YEAR.**

Total premium income.....	\$ 14,768,901 93
Received for interest.....	5,089,559 32
do rents.....	356,493 03
<b>Total income.....</b>	<b>\$ 20,214,954 28</b>

**DISBURSEMENTS DURING THE YEAR.**

Cash paid for losses and matured endowments.....	\$ 7,990,436 31
Cash paid to annuitants.....	28,876 55
Cash paid for surrendered policies and additions.....	3,199,713 59
Cash dividends paid policy holders .....	3,183,023 45
Paid for general expenses, &c.....	2,957,173 35
<b>Total disbursements.....</b>	<b>\$ 17,359,223 25</b>

**ASSETS.**

Real estate.....	\$ 10,992,720 45
Loans on bond and mortgage (first liens) on real estate.....	49,228,930 16
Loans on collaterals.....	3,856,500 00
Par value of stock and bonds. ....	32,978,300 00
Cash on hand and in banks.....	2,619,643 21
Suspense account.....	185,861 66
Agents' ledger balances.....	3,688 63
<b>Total net or ledger balances.....</b>	<b>\$ 99,865,644 11</b>

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**MUTUAL LIFE—Concluded.**
**OTHER ASSETS.**

Interest due and accrued.....	1,217,329 85
Market value of stocks and bonds over par.....	6,387,804 00
Net amount of uncollected and deferred premiums .....	1,150,551 64
<b>Total assets (including \$189,550.29 items not admitted).</b>	<b>\$108,621,329 60</b>

**LIABILITIES.**

*Net re-insurance revenue.....	\$ 94,061,012 00
Total policy claims .....	967,978 00
Premiums paid in advance.....	50,080 73
Non-forfeiture clause in policies.....	41,650 00
<b>Total liabilities on policy-holders' account.....</b>	<b>\$ 95,120,720 73</b>
<b>Gross surplus on policy-holders' account.....</b>	<b>\$ 13,311,058 58</b>

**MISCELLANEOUS.**

Number of policies issued during the year.....	13,704
Amount of policies issued.....	\$ 39,142,313 00
Number of policies terminated.....	8,243
Amount of said policies.....	29,339,842 00
Number of policies in force at date.....	120,882
Amount of policies in force.....	342,198,568 00
Bonus additions on same.....	26,753,769 00

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\*Estimated according to American Table of Mortality with 4½ per cent. interest.

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 THE NATIONAL LIFE INSURANCE COMPANY, U.S. OF AMERICA.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—VAN H. HIGGINS.

Secretary—J. H. NITCHIE.

Principal Office—Washington, D.C.

Agent in Canada—JOHN F. BELL.

Head Office in Canada—Windsor, Ont.

(Organized or incorporated, 25th July, 1868. Commenced business in Canada, 11th June, 1869.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$1,000,000 00

Amount of premiums received in cash during the year on life policies  
in Canada, about.....\$ 6,913 57

Amount paid during the year on claims in Canada, viz. :—

On account of death claims (accrued in previous year) .... \$ 1,500 00  
do      matured endowments . .... 500 00

Net amount paid on account of claims .....\$ 2,000 00

Amount paid for surrendered policies..... 1,210 13

Total net amount paid to policyholders in Canada.....\$ 3,210 13

## ASSETS IN CANADA.

U.S. 4 per cent. bonds in deposit with Receiver-General, par value.....\$ 100,000 00

Premium and accrued interest on bonds..... 24,000 00

Total assets in Canada.....\$ 124,000 00

## LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unsettled but not resisted.....\$ 1,352 00

Amount due to holder of forfeited policy as surrender value, the policy  
being lost..... 42 29\* Amount computed to cover the net reserve on all outstanding policies in  
Canada ..... \$110,898 81Deduct amount of deferred and outstanding premiums, less cost of collec-  
tion at 10 per cent., about..... 800 00

Difference carried out ..... 110,098 81

Total net liabilities to policyholders in Canada.....\$ 111,493 10

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 \* Reserve based upon Institute of Actuaries' H.M. Table of Mortality, with 4½ per cent. interest computed by the Department. The net reserve upon American Experience Table, 6 per cent. interest, is \$92,254.

NATIONAL LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	2	
Number of said claims.....		\$ 1,852 00
Number of policies in force in Canada at date .....	317	
Amount of said policies.....		<u>320,988 00</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	1	\$ 1,352 00
2. By maturity .....	1	500 00
3. By surrender .....	6	4,323 00
(For which cash value has been paid, \$1,210.13.)		
4. By surrender, \$1,000. (For which paid-up policies have been granted to amount of \$185.)		
Difference of amounts carried out.....		815 00
5. By lapse .....	2	2,000 00
Total .....	<u>10</u>	<u>\$ 8,990 00</u>

Policies in force at beginning of year.....	328	\$ 329,514 00
Policies restored during the year .....	2	1,300 00
Policies terminated, as above.....	10	8,990 00
Terminated otherwise; change of residence.....	3	836 00
Policies in force at date of statement.....	<u>317</u>	<u>320,988 00</u>

Number of insured lives—No return.

Subscribed and sworn to, 17th March, 1886, by

J. H. NITCHIE,

Secretary.

(Received, 23rd March, 1886.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(As returned to the Auditor of Public Accounts, State of Illinois.)

INCOME.

Total premium income.....	\$ 78,561 68
Cash received for interest, dividends and discounts on claims paid in advance.....	56,022 16
Cash received for rents .....	182,328 30
Total income.....	<u>\$ 316,912 14</u>

DISBURSEMENTS.

Total amount paid for losses and matured endowments.....	\$ 159,014 05
Cash paid to annuitants (including premium annuities, or certificates for premiums paid in advance).....	2,179 01
Cash paid for surrendered policies (less surrender values of re-insured policies) .....	75,545 65

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**NATIONAL LIFE—Concluded.**

Cash paid stockholders for dividends.....	\$	150,000	00
General expenses.....		133,217	83
<b>Total disbursements.....</b>	<b>\$</b>	<b>519,956</b>	<b>54</b>

**ASSETS.**

Book value of real estate, exclusive of all encumbrances.....	\$	1,628,036	93
Safes and fixtures in Company's buildings for use of its tenants.....		2,880	00
Loans on bond and mortgage (first liens) on real estate.....		284,534	66
Loans secured by pledge of bonds, stocks or other marketable collaterals		211,800	00
Premium notes, loans or liens on policies in force.....		11,278	21
Cost value of bonds and stocks owned.....		206,358	91
Cash on hand and in banks.....		74,947	29
Bills receivable.....		4,400	00
Agents' and other ledger balances.....		1,246	16
Sundry.....		47,242	96
Contracts for the sale of real estate.....		256,339	38
<b>Total net or ledger assets.....</b>	<b>\$</b>	<b>2,732,064</b>	<b>50</b>
Deduct depreciation on account of mortgage loans and offset claims..		6,006	25
<b>Total.....</b>	<b>\$</b>	<b>2,726,058</b>	<b>25</b>

**OTHER ASSETS.**

Interest due and accrued.....		15,099	71
Rents due and accrued.....		1,700	66
Market value of stocks and bonds over cost.....		21,277	50
Due from other companies for losses.....		403	00
Net amount of uncollected and deferred premiums.....		7,127	22
<b>Total assets.....</b>	<b>\$</b>	<b>2,771,666</b>	<b>34</b>

**LIABILITIES.**

*Net re-insurance reserve.....	\$	1,730,583	00
Total unsettled claims.....		35,423	80
Other liability.....		3,364	59
<b>Total liabilities on policy-holders' account.....</b>	<b>\$</b>	<b>1,769,371</b>	<b>39</b>
Gross surplus on policy-holders' account.....	\$	1,002,294	95
Capital stock paid up.....		1,000,000	00

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Number of policies issued during the year.....	32
Amount of said policies.....	\$ 38,641 00
Number of policies terminated during the year.....	411
Amount terminated.....	662,895 00
Number of policies in force at date.....	3,490
Amount in force.....	4,858,061 00

Subscribed and sworn to, 18th March, 1886, by

VAN H. HIGGINS,  
*President.*

J. H. NITCHIE,  
*Secretary.*

\*Computed according to the Actuaries Table of Mortality with 4 per cent. interest.

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**THE NEW YORK LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—W. H. BEERS.

*Vice-President*—HY. TUCK.

*Actuary*—RUFUS W. WEEKS.

*Principal Office*—346 and 348 Broadway, N.Y.

*Attorney in Canada*—F. W. CAMPBELL, M.D. |

*Head Office in Canada*—Montreal.

*Superintendent*—DAVID BURKE.

(Organized or Incorporated, 1841. Commenced business in Canada about 1868.)

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*A purely Mutual Company—No Capital.*

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Amount of premiums received during the year on life policies in Canada.....	\$ 236,492 03
Consideration for annuities granted.....	3,330 10
<b>Total net premium income .....</b>	<b>\$ 239,822 13</b>

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$ 80,933 66
On account of matured endowments.....	22,099 46
<b>Net amount paid on account of claims.....</b>	<b>\$ 103,033 12</b>
Amount paid for surrendered policies.....	17,128 13
Amount paid for dividends or bonuses to policy-holders.....	15,966 92
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>\$ 136,128 17</b>

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**ASSETS IN CANADA.**

U.S. bonds—4 p. c. consols—in deposit with Receiver-General.....\$ 100,000 00

**LIABILITIES IN CANADA.**

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 5,000 00
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$797,067 00
Deduct amount of deferred and outstanding premiums, less cost of application, at 10 per cent.....	7,368 00
<b>Difference carried out.....</b>	<b>789,699 00</b>
<b>Total net liabilities to said policy-holders in Canada.....</b>	<b>\$ 794,699 00</b>

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\* Basis of computation, Institute of Actuaries, H.M. Table, 4½ p. c. interest.



## NEW YORK LIFE—Continued.

## LIABILITIES IN CANADA.

*Under policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	None.
† Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$174,216 00
Deduct deferred and outstanding premiums, less cost of collection, at 10 per cent.....	22,808 00
Difference carried out.....	\$ 151,608 00
Total net liabilities to said policy-holders in Canada.....	\$ 151,608 00
Total net liabilities to all policy-holders in Canada .....	\$ 946,307 00

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	848
Amount of said policies.....	\$2,081,085 00
Number of policies become claims in Canada during the year... ..	38
Amount of said claims .....	93,910 64
Number of policies in force in Canada at date.....	2,521
Amount of said policies.....	\$, 6,547,785 00
Bonus additions .....	74,125 00
Net amount in force 31st December, 1885.....	6,621,910 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	19	\$ 70,936 18
2. By maturity.....	19	22,974 46
3. By surrender .....	18	63,425 00
For which cash value has been paid \$17,128.13.		
4. By lapse.....	146	357,444 36
Total.....	202	\$ 514,780 00

	No.	Amount.
Policies in force at beginning of year .....	1,875	\$4,981,480 00
do issued during the year .....	1,005	2,481,335 00
do terminated as above .....	202	514,780 00
do not taken.....	157	400,250 00
do in force at date of statement .....	2,521	6,547,785 00
Bonus additions on policies .....		74,125 00

Number of insured lives—No return.

† H.M. Table, 4½ p. c. interest.

**NEW YORK LIFE—Continued.**

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

*Policies in force at beginning of year .....	719	\$2,244,985 00
Policies issued during the year .....	1,005	2,481,335 00
Policies terminated as above .....	173	481,500 00
Policies not taken.....	157	400,250 00
Policies in force at date of statement .....	1,394	3,844,570 00
Bonus additions in force .....		1,401 00

Subscribed and sworn to, 29th March, 1886, by

DAVID BURKE.

(Received, 30th March, 1886).

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*(As returned to the Superintendent of Insurance, State of New York).*

INCOME DURING THE YEAR 1885.

Total premium income .....	\$12,460,848 00
Received for interest .....	2,989,045 16
Received for rent.....	100,373 60
Profit on bonds, stocks or real estate actually sold.....	334,874 53
<b>Total income.....</b>	<b>\$15,905,141 29</b>

DISBURSEMENTS DURING THE YEAR 1885.

Total amount paid for losses and matured endowments.....	\$ 3,740,874 11
Cash paid to annuitants... ..	899,270 84
Cash paid for surrendered policies.....	1,350,460 21
Cash dividends paid to policy-holders.....	1,691,268 59
Total miscellaneous expenses .....	2,639,646 37
<b>Total disbursements.....</b>	<b>\$ 10,321,520 12</b>

ASSETS.

Cash value of real estate unincumbered.....	\$ 6,855,532 63
Loans on bond and mortgage (first liens) on R.E.....	18,159,500 00
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	451,500 00
Cost value of bonds and stocks owned .....	33,640,220 56
Cash on hand and in banks.....	2,042,542 60
Premium notes on existing policies .....	416,034 15
Agents' balances.....	88,142 73
<b>Total net assets.....</b>	<b>\$ 61,623,472 67</b>

OTHER ASSETS.

Interest due and accrued.....	423,718 26
Rents accrued.....	11,565 92
Market value of bonds and stocks over cost.....	3,351,703 32
Net amount of uncollected and deferred premiums.....	1,163,088 92
<b>Total assets .....</b>	<b>\$ 66,573,549 09</b>

\* This was stated last year as 812 policies for \$2,339,315, which included 93 policies for \$94,330, issued prior to 31st March, 1878, and entered in last statement in error.

NEW YORK LIFE—*Concluded.*

## LIABILITIES.

Net re-insurance reserve.....	\$ 52,825,129 00
Total unsettled policy claims.....	445,296 39
Premiums paid in advance .....	29,934 03
<b>Total liabilities.....</b>	<b>\$ 53,300,359 42</b>
Gross surplus on policy-holders' account .....	\$ 13,215,046 94
(Computed as belonging to tontine policy-holders.....)	\$ 3,123,742 77)
(Computed as belonging to other than tontine policy-holders.....)	10,091,304 17)

## RISKS AND PREMIUMS.

Number of new policies issued during the year.....	18,566
Amount of said policies.....	\$ 68,521,452 00
Number of policies terminated during the year.....	10,196
Total amount terminated.....	38,229,538 00
Number of policies in force at date of statement .....	86,418
Net amount of said policies .....	259,674,500 00

Subscribed and sworn to, 30th March, 1886, by

A. H. WELCH,  
*2nd Vice-President.*

RUFUS W. WEEKS,  
*Actuary.*

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**THE NORTH AMERICAN LIFE ASSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—HON. ALEX. MACKENZIE, M.P. | *Secretary*—LEOPOLD GOLDMAN, A.I.A.

*Managing Director and Agent*—WILLIAM McCABE, F.I.A.

*Head Office*—Toronto, Ontario.

(Incorporated 15th May, 1879. Organized and commenced business in Canada,  
10th January, 1881.)

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CAPITAL.

Amount of guarantee fund authorized and subscribed for.....	\$ 300,000 00
Amount paid up in cash.....	60,000 00

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(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage, first liens .....	\$ 111,023 25
Amount secured by way of loans on real estate by bond or mortgage, second liens .....	5,000 00
Amount of loans secured by bonds, stocks or other marketable collat- erals, viz.....	37,650 00

	Par Value.	Market Value.	Amount Loaned.
Manitoba and North-West Land Company...\$	16,875 00	\$17,212 50	
Federal Bank of Canada .....	9,000 00	9,135 00	
Dominion Loan and Investment Society.....	6,000 00	6,840 00	
British Canadian Loan and Investment Co.	4,865 00	5,083 92	
Hamilton Provident and Loan Society.....	4,200 00	5,260 00	\$37,650 0
Canadian Bank of Commerce.....	800 00	950 00	
Land Security Company.....	1,250 00	2,081 25	
Accident Insurance Co. of North America..	2,000 00	2,400 00	
	\$ 44,990 00	\$48,952 67	\$37,650 00

Amount of loans made to policy-holders on the Company's policies, assigned as collaterals.....	476 75
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Stocks and bonds owned by the Company:—

	Par value.
Land Security Company's bonds.....	\$ 30,000 00
Longueuil Water Works bonds .....	18,400 00

Total par value, being in deposit with Receiver-General...	48,400 00
Cash in Federal Bank at credit of Receiver-General.....	6,440 00
Cash at head office.....	2,786 28
Cash at branch offices .....	415 77
Cash in banks, viz.:—	
Federal Bank, Toronto.....	\$ 57,381 20
People's Bank, Halifax .....	432 93
Jacques Cartier Bank, Montreal .....	826 22
Federal Bank, Winnipeg .....	28 06
Total .....	58,668 41
Bills receivable (being short date notes for premiums).....	19,867 45
Bills receivable.....	149 71
Agents' ledger balances.....	2,208 00
Total.....	\$ 293,085 62

## NORTH AMERICAN LIFE—Continued.

## OTHER ASSETS.

Due from other companies for losses or claims on the Company's policies re-insured.....	\$	5,000	00
Interest due.....	\$	786	28
do accrued.....		3,231	99
<b>Total carried out.....</b>		<b>4,018</b>	<b>27</b>
Gross premiums due and uncollected on policies in force.....	\$	12,879	12
Gross deferred premiums on same.....		13,569	23
<b>Total outstanding and deferred premiums.....</b>	<b>\$</b>	<b>26,448</b>	<b>35</b>
Deduct cost of collection, at 10 per cent.....		2,644	83
<b>Total outstanding and deferred premiums.....</b>		<b>23,803</b>	<b>52</b>
Commuted commissions.....		7,500	00
Furniture.....		845	66
Reversions.....		8,183	28
Deposit on account of Quebec tax.....		875	00
Supense account.....		434	77
<b>Total assets.....</b>	<b>\$</b>	<b>343,746</b>	<b>12</b>

## LIABILITIES.

*Amount computed to cover the net present value of all policies and annuities in force.....	\$	262,393	00
Deduct value of policies re-insured in other companies.....		23,503	00
<b>Net re-insurance reserve..</b>	<b>\$</b>	<b>238,890</b>	<b>00</b>
Claims for death losses awaiting proof.....		3,000	00
†Claims for death losses resisted.....		1,000	00
Contingent fund, being amount held in hand to cover cost of collecting the outstanding and deferred premiums, and also all other liabilities, \$7,500; less \$2,644.83, as above.....		4,855	17
<b>Total liability.....</b>	<b>\$</b>	<b>247,745</b>	<b>17</b>
<b>Surplus on policy-holders' account.....</b>	<b>\$</b>	<b>96,000</b>	<b>95</b>
<b>Guarantee fund.....</b>		<b>60,000</b>	<b>00</b>
<b>Surplus above all liabilities and guarantee fund.....</b>	<b>\$</b>	<b>36,000</b>	<b>95</b>

## INCOME DURING THE YEAR.

Cash received for premiums.....	149,079	10
Cash received for annuities.....	2,239	35
	\$	151,318
Deduct premiums paid to other companies for re-insurance.....	12,296	59
<b>Total premium income.....</b>	<b>\$</b>	<b>139,021</b>
<b>Amount received for interest or dividends.....</b>		<b>14,378</b>
<b>Total income.....</b>	<b>\$</b>	<b>153,400</b>

\* Based on Mortality Experience H.M. Table, interest at 4½ p.c. Institute of Actuaries of Great Britain and Ireland.

† Resisted on the ground of want of insurable interest.

## NORTH AMERICAN LIFE—Continued.

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 53,332 70	
(Of this \$1,450.94 is for industrial.)		
Deduct received from other companies for re-insured death claims.....	19,393 20	
Net amount paid for death claims.....	\$ 33,939 50	
Cash paid to annuitants.....	1,184 00	
Cash paid for surrendered policies.....	2,892 36	
Cash paid to guarantors for interest on guarantee fund, at 8 per cent. per annum .....	4,800 00	
Commissions, salaries and other expenses of officials.....	26,309 80	
Taxes, licenses, fees or fines.....	1,730 34	
Other expenditures, viz.: Medical fees, \$2,425.93; advertising, \$1,688.51; exchange, \$166.99; travelling expenses, \$6,233.47; general expenses, \$1,002.34; postage, \$692.82; printing and stationery, \$849.16; legal expenses, \$50.85; Directors' fees, \$1,540.00; furniture, \$58.90; profit and loss, \$174.30; commission on loans, \$17.	15,500 27	
Total expenditure.....	\$ 86,356 27	

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	883	
Amount of said policies.....	\$1,937,500 00	
Number of policies become claims in Canada during the year.....	23	
Amount of said claims .....	\$ 56,332 70	
(Of these, 7 for \$1,450.94, were industrial policies.)		
Amount of said claims re-insured in other licensed companies in Canada.	19,393 20	
Net amount of said claims.....	36,939 50	
Number of policies in force in Canada at date—general, 2,286; industrial, 347.		
Amount of said policies, general.....	\$4,792,079 00	
do do industrial .....	57,217 00	
	\$4,849,297 00	
Amount of said policies re-insured in other licensed companies.....	594,485 00	
Net amount in force on 31st December, 1885.....	\$4,254,802 00	

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (of these 7 were industrial policies, for \$1,450.94)	23	\$ 56,332 70
2. By surrender—		
General .....	30	\$ 79,380 00
Industrial.....	9	1,280 00
	39	80,660 00
(For which cash value has been paid, \$2,892.36.)		
3. By surrender, \$17,500.00.		
(For which paid-up policies have been granted to amount of \$2,630.)		
Difference of amounts carried out.....		14,870 00
4. By lapse—		
General.....	295	\$ 616,300 00
Industrial.....	44	8,596 06
	339	626,896 06
	401	\$ 778,758 76

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**NORTH AMERICAN LIFE—*Concluded.***

Policies in force at beginning of year :—

			No.	Amount.
General.....	1,815	\$3,801,770 00		
Industrial.....	407	68,544 00		
			2,222	\$3,870,314 00
Policies issued during the year—General.....			910	1,986,500 00
Policies terminated as above.....			401	778,758 76
Policies terminated by change.....				8,300 00
Policies not taken of this and last year's issue.....			99	220,468 24
Policies in force at date of statement.....			2,632	4,849,287 00

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Number of insured lives at beginning of year.....	2,136
Number of new insurers during the year.....	843
Number of deaths during the year among the insured.....	22
Number of insured whose policies have been terminated during the year otherwise than by death.....	469
Number of insured lives at date of statement.....	2,488

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Subscribed and sworn to, 4th January, 1886, by

A. MACKENZIE,  
*President.*  
L. GOLDMAN,  
*Secretary.*

(Received, 6th January, 1886.)

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 THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1885.

<b>President—</b> His Grace the DUKE OF ROXBURGHE.		<b>Chairman—</b> DAVID DAVIDSON.
<i>Principal Offices—Edinburgh and London.</i>		
<b>Agent in Canada—</b> THOS. DAVIDSON. (Organized and Incorporated, 1809. Commenced business in Canada, 1862.)		<b>Head Office in Canada—</b> Montreal.

## CAPITAL.

(See Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 22,514 36
Total net premium income .....	\$ 22,514 36
<b>Amount paid during the year on claims in Canada, viz. :—</b>	
On account of death claims (including \$1,790.56 bonus additions)....	\$ 21,480 56
<b>Total amount paid for claims in Canada .....</b>	<b>\$ 21,480 56</b>
(Of this amount \$1,428.40 accrued in previous year.)	
<b>Amount paid for surrendered policies.....</b>	<b>361 59</b>
<b>Amount paid for surrendered bonuses to policy-holders .....</b>	<b>794 09</b>
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>\$ 22,636 24</b>

(For Assets in Canada, see Fire Statement.)

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada, unsettled but not resisted, including bonus additions, \$8,317.12.....	\$ 30,020 13
*Estimated amount to cover the net reserve on all outstanding policies in Canada.....	\$ 250,000 00
<b>Net re-insurance reserve .....</b>	<b>250,000 00</b>
<b>Total net liabilities to said policy-holders in Canada .....</b>	<b>\$ 280,020 13</b>

*Under policies issued subsequent to 31st March, 1878.*

†Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 11,591 02
<b>Total liability to all policyholders in Canada .....</b>	<b>\$ 291,611 15</b>

\*Estimated by the Department.

†Based on Institute of Actuaries H. M. Table of mortality with 4½ p. c. interest, computed by the Department



## NORTH BRITISH AND MERCANTILE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	12	
Amount of said policies.....		\$ 30,500 00
Number of policies become claims in Canada during the year....	13	
Amount of said claims (including \$10,107.68 bonus additions)...		50,071 84
Number of policies in force in Canada at date.....	313	
Amount of said policies.....		\$ 753,746 53
Bonus additions.....		87,593 44
Total amount of policies in force, 30th November, 1885		<u>\$ 841,339 97</u>

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (inclusive of bonus additions, \$10,107.68) .....	13	\$ 50,071 84
2. By surrender (inclusive of bonus additions, \$327.83) .....	1	2,327 83
(For which cash value has been paid, \$361.59.)		
3. By lapse (inclusive of bonus additions, \$1,537.38) .....	8	38,537 38
Total.....	22	<u>\$ 90,937 05</u>

	No.	Amount.
Policies in force at beginning of year (exclusive of bonuses)....	322	\$ 799,689 79
Policies issued during the year (including one policy revived for \$2,520.90).....	13	33,020 90
Policies terminated as above.....	22	78,964 16
Policies in force at date of statement (exclusive of bonuses)....	313	<u>753,746 53</u>

Number of insured lives at beginning of year.....	313
Number of new insurers during the year.....	14
Number of deaths during the year among insured.....	13
Number of insured whose policies have been terminated during the year otherwise than by death.....	9
Number of insured lives at date of statement.....	<u>305</u>

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (exclusive of bonus additions, \$543.07).....	62	\$ 170,297 66
Policies issued during the year.....	13	33,020 90
Policies terminated as above (exclusive of bonus additions, \$13.75)	7	30,997 66
Policies in force at date of statement (exclusive of bonus additions, \$529.32).....	68	<u>172,320 90</u>

Subscribed and sworn to, 5th April, 1886, by

THOS. DAVIDSON.

(Received, 6th April, 1886.)

NORTH BRITISH AND MERCANTILE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, Edinburgh, Scotland, 29th April, 1886.)

## LIFE BUSINESS.

During the year 1885 there were issued 1,009 policies, assuring £897,290, the premiums on which amount to £32,756 11s. 3d.

The net amount insured in 1885, after deducting sums re-insured, was £754,600; and the net premiums were £27,102 2s. 9d. The net amount insured in 1884 was £749,562, and the net premiums were £27,371 3s. 4d. There was thus an increase in the net business of 1885 over that of 1884 of £5,038 in the sums assured, but a decrease of £269 0s. 7d. in the net premiums.

The income of the life branch from premiums and interest for the year amounted to £520,612 1s. 3d.

During the year 1885 there were proved 331 deaths, by which 391 policies emerged and 14 endowments matured. The sums which thus became payable amounted, with bonus additions, after deducting re-assurances, to the sum of £306,449 18s. 11d.

It will be seen from the state of affairs annexed that the life assurance fund amounted, at 31st December, 1885, to £3,592,628 1s. 8d., being an increase during the year of £134,032 2s. 11d. This fund is separately invested, and is, by Act of Parliament, set aside specially to meet the claims arising under this branch of the Company's business.

## ANNUITY BUSINESS.

During the year 1885, under the annuity branch of the business, 142 bonds have been issued, securing the yearly sum of £7,406 14s., for which the Company received the sum of £70,641 2s. 9d. by single payment, and £134 1s. 4d. by annual premium.

During the year, 69 annuities have expired, relieving the Company of the sum of £3,604 17s. 4d. yearly.

## LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year...	3,458,595	18	9	Claims under life policies after deduction of sums re-assured...	306,449	18	11
Premiums, after deduction of re-assurance premiums .....	343,072	7	10	Surrenders .....	20,894	8	3
Interest .....	177,539	13	5	Commission .....	13,249	7	1
Recording fees .....	123	7	11	Expenses of management .....	29,741	18	2
				Sums written off investments.....	9,008	8	4
				Irrecoverable balances .....	2,359	5	6
				Amount of life assurance fund at the end of the year .....	3,592,628	1	8
	<u>£3,979,331</u>	<u>7</u>	<u>11</u>		<u>£3,979,331</u>	<u>7</u>	<u>11</u>

## ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year.....	536,068	8	6	Annuities paid.....	57,882	4	9
Consideration for annuities granted .....	70,641	2	9	Commission .....	339	1	0
Premiums .....	1,018	16	9	Expenses of management .....	1,279	11	2
Interest .....	28,858	6	6	Surrenders .....	92	9	8
Profit on investments .....	9,452	15	10	Amount of annuity fund at the end of the year.....	588,444	3	9
	<u>£846,037</u>	<u>10</u>	<u>4</u>		<u>£846,037</u>	<u>10</u>	<u>4</u>

(For Balance Sheet, see Fire Statement).

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**THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—H. L. PALMER.

*Secretary*—J. W. SKINNER.

*Principal Office*—Milwaukee, Wis., U.S.

*Agent in Canada*—M. W. MILLS.

*Head Office in Canada*—Toronto.

(Organized or Incorporated, March, 1857. Commenced business in Canada, November, 1871.)

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A PURELY MUTUAL COMPANY—NO CAPITAL STOCK.

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Amount of premiums received in cash during the year on life policies in Canada.....	\$ 21,437 84
Amount of notes, loans or liens taken during the year in payment of premiums in Canada.....	63 45
<b>Total net premium income.....</b>	<b>\$ 21,501 29</b>

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Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$ 9,068 00
Net amount paid on account of claims in Canada.....	\$ 9,068 00
(\$1,000 of this amount accrued in previous years.)	
Amount paid for surrendered policies .....	284 43
Amount paid for dividends or bonuses to policy-holders.....	6,671 94
<b>Total net amount to policy-holders in Canada.....</b>	<b>\$ 16,024 37</b>

**ASSETS IN CANADA.**

United States registered bonds held by the Receiver-General .....	\$ 100,000 00
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**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada, unsettled but not resisted....	\$ 1,000 00
*Amount estimated to cover the net reserve on all outstanding policies in Canada .....	\$ 150,000 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....	\$ 970 24
Deduct notes .....	425 37
	<u>1,395 61</u>
Difference carried out .....	148,604 39
<b>Total net liability to policy-holders in Canada.....</b>	<b>\$ 149,604 39</b>

**MISCELLANEOUS.**

Number of policies become claims in Canada during the year....	6
Amount of said claims.....	\$ 9,068 00
Number of policies in force in Canada at date.....	526
Amount of said policies .....	714,887 00

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\* Estimate based on Actuaries' Table—4 per cent.

NORTH-WESTERN MUTUAL--Continued.

	No.	Amount.
Number and amount of policies terminated during the year in Canada:—		
1. By death .....	6	\$ 9,068 00
2. By expiry (temporary additional insurance).....		1,568 00
3. By surrender .....	3	4,021 00
(For which cash value has been paid, \$284.43.)		
4. By surrender, \$19,355. (For which paid-up policies have been granted to amount of \$2,628.)		
Difference of amounts carried out .....		16,727 00
5. By lapse .....	11	31,500 00
Total .....	20	\$ 62,881 00

	No.	Amount.
Policies in force at beginning of year in Canada .....	544	\$ 774,092 00
Policies issued during the year (paid-up policies issued in ex- change for policies surrendered, including those issued for surrender value of lapsed policies).....	6	\$ 2,628 00
Restored .....	2	1,722 00
Added by dividends .....		1,957 00
Total .....	8	6,307 00
Policies terminated as above, and by change to paid-up policies.	26	65,512 00
Policies in force at date of statement.....	526	714,887 00

No account of number of lives insured.

Subscribed and sworn to, 2nd February, 1886, by

M. W. MILLS.

(Received, 3rd February, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

INCOME.

Premiums.....	\$ 3,785,045 20
Interest and rents.....	1,319,184 32
Total income.....	\$ 5,104,229 52

DISBURSEMENTS.

Claims by death.....	\$ 1,049,004 04
Matured endowments.....	487,831 35
Surrendered and lapsed policies.....	322,365 23
Dividends to policy-holders.....	778,593 39
Total payments to policy-holders.....	\$ 2,637,794 01

NORTH-WESTERN MUTUAL—*Concluded.*

Taxes.....	65,236 58
Commissions, agents' expenses and salaries.....	489,609 14
Medical examinations.....	34,748 00
Salaries, officers, clerks, executive committee and per diem and expenses of trustees.....	136,588 78
Legal department and loan expenses.....	68,073 08
Advertising, supplies and expressage.....	28,189 21
Exchange and postage.....	22,960 82
Fuel, gas, building expenses, furniture, travelling.....	5,607 77
Profit and loss.....	169 59

Total disbursements.....\$ 3,488,976 98

## ASSETS.

Loans on bond and mortgage.....	\$19,242,625 41
Premium notes.....	1,156,215 05
Real estate.....	1,322,756 28
United States bonds, market value.....	\$ 143,637 50
Missouri (6s) do do.....	50,790 00
City and county do do.....	458,360 36

650,787 86

Cash on hand and in banks.....	1,081,240 39
Accrued interest and rent.....	361,438 83
Ledger accounts and bills receivable.....	27,210 11
*Deferred premiums.....	316,968 00
*New premiums on policies not reported.....	74,490 45
*Unpaid renewed premiums.....	31,524 18

Total assets.....\$ 24,265,256 56

## LIABILITIES.

Losses and endowments unadjusted.....	\$ 220,070 92
Premiums paid in advance (estimated).....	3,000 00
Accrued commissions (estimated).....	5,000 00
Unpaid dividends (estimated).....	7,000 00
Reserve for paid-up insurance claimable.....	94,206 71
Reserve (Actuaries' 4 per cent.).....	19,942,282 00

Total liabilities.....\$ 20,271,559 63

Surplus over 4 per cent. reserve.....\$ 3,993,696 93

\*Twenty per cent. deducted.

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**THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—ISAAC E. BOWMAN.

*Secretary*—W. H. RIDDELL.

*Manager and Agent*—WILLIAM HENDRY.

*Head Office*—Waterloo, Ontario.

(Organized or Incorporated A.D. 1869. Commenced business in Canada A.D. 1870.)

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**CAPITAL.**

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This Company is purely mutual, and has no stock capital.

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**ASSETS AS PER LEDGER ACCOUNTS.**

Value of real estate (less encumbrances) held by the Company.....	\$	6,314	53
Amounts secured by way of loans on real estate by bond or mortgage, first liens.....		392,969	12
(Amount of loans, as above, on which interest has not been paid within one year previous to statement, \$28,146.96.)			
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....		54,519	18
Premium obligations on policies in force.....		45,464	17

\*Stocks and bonds owned by the Company, viz :—

	Par value.	Market value.
Town of Waterloo.....	\$ 21,984 00	\$ 23,148 22
Town of Milton.....	4,500 00	4,589 11
Town of Thorold.....	4,050 41	4,751 26
Township of Foley.....	2,900 00	2,018 48
Town of Berlin.....	785 00	798 89
Village of Port Elgin.....	515 00	532 63
Town of Brampton.....	2,500 00	2,553 38
Village of Teeswater.....	5,700 00	5,776 89
Village of Brussels.....	10,000 00	11,292 78
Town of Owen Sound.....	15,000 00	15,402 02
City of Guelph.....	17,800 00	18,163 43
Town of Galt.....	1,020 00	1,084 61
Town of Palmerston.....	2,500 00	2,971 10
Town of Listowel.....	12,000 00	13,490 46
Town of Collingwood.....	2,200 00	2,262 80
Town of Paris.....	6,000 00	6,169 38
Township of Woolwich.....	7,550 00	7,780 42
Total par and market value.....	\$ 116,084 41	\$ 122,785 86

Carried out at market value.....	122,785	86
Cash at head office.....	1,857	22

Cash in banks, viz :—

Molson's Bank, current account.....	\$	5,863	72
do deposit receipts.....		29,400	00
Canadian Bank of Commerce.....		1,322	58

Total.....	36,586	30
Short date notes secured by policies in force.....	19,192	14
Agents' ledger balances.....	1,181	93
Bills receivable.....	1,353	40
Total.....	\$ 682,223	85

\*All of these, with the exception of Town of Berlin, \$785; Village of Port Elgin, \$515; Town of Waterloo, \$11,397; Town of Galt, \$1,020, and Township of Woolwich, \$240, are deposited with the Receiver-General.

## ONTARIO MUTUAL LIFE—Continued.

## OTHER ASSETS.

Interest due.....	\$ 8,010 67	
Interest accrued .....	25,942 38	
<b>Total interest . . . . .</b>		<b>\$33,953 05</b>
Gross premiums due and uncollected on policies in force. ....	\$ 1,380 18	
Gross deferred premiums on same.....	31,793 93	
<b>Total outstanding and deferred premiums .....</b>	<b>\$33,174 11</b>	
Deduct cost of collection, at 10 per cent.....	3,317 41	
<b>Net outstanding and deferred premiums.....</b>		<b>29,856 70</b>
Commuted commissions .....		2,280 13
Liens on deferred surplus policies. ....		2,030 73
<b>Total assets.....</b>	<b>\$ 750,344 46</b>	

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force...\$700,920 11		
Deduct net value of policies re-insured in other companies.....	5,318 75	
<b>Net re-insurance reserve .....</b>		<b>\$ 695,601 36</b>
<b>Net amount of death claims unadjusted but not resisted.....</b>		<b>11,250 00</b>
(\$1,000 of this accrued in 1884.)		
Ten per cent. collection fee on short date notes.....		1,919 21
Premiums paid in advance.....		2,681 20
<b>Total liabilities.....</b>	<b>\$ 711,451 77</b>	
<b>Surplus on policy-holders' account.....</b>	<b>\$ 38,892 69</b>	

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 215,104 24	
Premium obligations taken in part payment of premiums.....	3,939 84	
Premiums paid by dividends.....	21,370 35	
<b>Total .....</b>	<b>\$ 240,414 43</b>	
Deduct premiums paid to other companies for re-insurance.....	2,749 11	
<b>Total premium income.....</b>	<b>\$ 237,665 32</b>	
Amount received for interest.....	33,032 12	
<b>Total income.....</b>	<b>\$ 270,697 44</b>	

## EXPENDITURE DURING THE YEAR.

Total net amount paid during the year for death claims.....	\$85,066 80	
Premium obligations used in payment of same.....	1,769 20	
<b>Total .....</b>	<b>\$86,836 00</b>	
Deduct received from other companies for re-insured death claims.....	10,000 00	
<b>Net amount paid for death claims.....</b>		<b>\$ 76,836 00</b>
Cash paid for matured endowments.....		1,000 00
Cash paid for surrendered policies.....		8,927 43
Premium obligations used in purchase of surrendered policies.....		868 82

\* Reserve based on Institute of Actuaries, H.M. Table of Mortality, 4½ per cent. interest.

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**ONTARIO MUTUAL LIFE—Continued.**

Premium obligations voided by lapse.....	2,571 61
Cash dividends paid to policy-holders.....	2,451 82
Cash dividends applied in payment of premiums.....	21,370 35
Premium obligations used in payment of dividends to policy-holders....	1,642 89
Cash paid for commission, salaries and other expenses of officials.....	44,679 30
Cash paid for taxes, licenses, fees or fines.....	332 96
All other expenses, viz. :—Medical fees, \$5,694.24; books and stationery, \$686; rent of agents' offices, \$353.34; telegraphy and telephone, \$95.82; postage, \$1,009.38; printing, \$946.77; advertising, \$1,227.15; travelling expenses, \$831.07; commissions on loans and valuation fees, \$668.60; solicitor's fees, \$305.01; office furnishings, \$217.65; incidentals, \$753.06; returned premiums, \$216.13...	13,004 22
<b>Total cash expenditure .....</b>	<b>\$ 173,685 40</b>

**PREMIUM NOTE ACCOUNT.**

Premium obligations on hand at commencement of year.....	\$ 48,471 60
do taken during the year .....	3,939 84
do revived do .....	58 84
<b>Total .....</b>	<b>\$ 52,470 28</b>
Deduct premium obligations voided by lapse .....	\$ 2,571 61
do do used in payment of claims.....	1,769 20
do do used in purchase of surrendered policies..	868 82
do do used in payment of dividends to policy-holders .....	1,642 89
do do redeemed in cash.....	153 59
<b>Total deduction.....</b>	<b>\$ 7,006 11</b>
<b>Balance, note assets at end of year.....</b>	<b>\$ 45,464 17</b>

**MISCELLANEOUS.**

Number of new policies reported during the year as taken in Canada.....	1,212
Amount of said policies.....	\$1,673,950 00
Amount of said policies re-insured in other licensed companies in Canada	23,000 00
Number of policies become claims in Canada during the year.....	51
Amount of said claims.....	94,086 00
Amount of said claims re-insured in other licensed companies in Canada	10,000 00
Number of policies in force in Canada at date .....	6,381
Amount of said policies .....	\$8,259,361 71
Amount of said policies re-insured in other licensed companies.....	116,000 00
<b>Net amount in force, 31st December, 1885 .....</b>	<b>8,143,361 71</b>



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 ONTARIO MUTUAL LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
(1.) By death .....	50	\$ 93,086 00
(2.) By maturity .....	1	1,000 00
(3.) By surrender..... (For which cash value has been paid, \$9,796.25.)	91	128,650 00
(4.) By surrender, \$28,500. (For which paid up policies have been granted to amount of \$3,442.)		
Difference of amounts carried out .....		25,058 00
(5.) By lapse.....	840	1,080,750 00
Total.....	982	\$1,328,544 00

	No.	Amount.
Policies in force at beginning of year.....	6,086	\$7,835,900 71
do issued during the year (including 49 policies for \$55,055, revived).....	1,404	1,923,005 00
do terminated as above.....	982	1,328,544 00
do terminated otherwise (not taken).....	127	171,000 00
do in force at date of statement .....	6,381	8,259,361 71

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Number of insured lives at beginning of year.....	5,697
do new insurers during the year.....	1,245
do deaths during the year among the insured.....	47
do insured whose policies have been terminated during the year otherwise than by death.....	1,028
do insured lives at date of statement.....	5,867

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Subscribed and sworn to, 8th March, 1886, by

I. E. BOWMAN,  
*President.*W. H. RIDDELL,  
*Secretary.*

(Received, 10th March, 1886.)

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**PHOENIX MUTUAL LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—AARON C. GOODMAN. | *Secretary*—JOHN M. HOLCOMBE.

*Principal Office*—Hartford, Conn.

*Agent in Canada*—MRS. H. D. SIMPSON. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, May, 1851. Commenced business  
in Canada, October, 1866.)

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CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$100,000 00

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Gross amount of premiums received in cash during the year on life  
policies in Canada ..... \$48,632 21  
Deduct amount paid for premiums on policies re-insured in other com-  
panies in Canada ..... 371 55  
Total net premium income.....\$ 48,260 66

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Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....\$ 40,689 00  
do      matured endowments..... 29,974 00

Net amount paid on account of claims.....\$ 70,663 00  
Amount paid for surrendered policies..... 3,893 70  
Amount paid for dividends or bonuses to policy-holders..... 10,243 11  
Total net amount paid to policy-holders in Canada.....\$ 84,799 81

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ASSETS IN CANADA.

United States bonds in deposit with Receiver-General.....\$ 105,000 00

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LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....\$ 3,500 00  
\* Amount estimated to cover net reserve on all outstanding policies in  
Canada.....\$ 563,245 00  
Deduct same on above policies re-insured in other companies in Canada.. 224 00  
Net re-insurance reserve..... 563,021 00  
Total liabilities in Canada.....\$ 566,521 00

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\* Estimate based on average of the Company's entire amount at risk at American Experience 4½ per cent.

PHOENIX MUTUAL LIFE—*Concluded.*

MISCELLANEOUS.

	No.	Amount.
Number of old policies reported during the year as reinstated in Canada.....	2	
Amount of said policies.....		\$ 2,069 00
Number of policies become claims in Canada during the year..	44	
Amount of said claims.....		59,821 00
Number of policies in force in force in Canada at date.....	1,467	
Amount of said policies (exclusive of bonuses).....		\$ 1,712,249 00
Amount of said policies re-insured in other licensed companies in Canada.....	8,000	00
Total.....		<u>\$1,704,249 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	20	\$ 29,847 00
2. By maturity.....	24	29,974 00
3. By surrender.....	17	11,666 00
(For which cash value has been paid, \$3,893.70.)		
4. By surrender, \$43,350.00.		
(For which paid up policies have been granted to amount of \$19,154.00.)		
Difference of amounts carried out.....		24,196 00
5. By lapse.....	38	46,556 00
Total.....	<u>99</u>	<u>\$ 142,239 00</u>

Policies in force at beginning of year in Canada .....	1,564	\$1,852,419 00
Policies re-instated .....	2	2,069 00
Policies terminated as above.....	99	142,239 00
Policies in force at date of statement,.....	<u>1,467</u>	<u>1,712,249 00</u>

Number of insured lives.—No return.

Subscribed and sworn to, 9th April, 1886, by

HARRIET D. SIMPSON,

*Chief Agent in Canada.*

(Received, 10th April, 1886.)

THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—THOMAS H. JACKSON. | Manager—J. MONCRIEFF WILSON.  
 Principal Office—Liverpool, England.  
 Chief Agent in Canada— | Head Office in Canada—  
 H. J. MUDGE. | 191 St. James Street, Montreal.  
 (Organized or Incorporated, 22nd July, 1858. Commenced business in Canada,  
 5th July, 1859).

(For Capital, see Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 9,013 66
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Amount paid during the year on claims in Canada, viz. :—

On account of death claims .....	\$ 24,958 36
do      matured endowments.....	3,322 79

Net amount paid on account of claims.....	\$ 28,281 15
Amount paid for dividends or bonuses to policy-holders .....	123 94
<b>Total net amount paid to policy-holders in Canada .....</b>	<b>\$ 28,405 09</b>

EXPENSES IN CANADA.

Cash paid for commission.....	\$ 441 16
Cash paid for sundry expenses .....	79 50
<b>Total .....</b>	<b>\$ 520 66</b>

(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted .....	\$ 5,061 94
(Of this amount \$811.25 accrued previous to 1885).	
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	85,610 00
<b>Total net liability to policy-holders in Canada.....</b>	<b>\$ 90,671 94</b>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	2
Amount of said policies.....	\$ 6,000 00
Number of policies become claims in Canada during the year.....	11
Amount of said claims .....	32,531 84
Number of policies in force in Canada at date.....	194
Amount of said policies .....	\$ 316,587 33
Bonus additions.....	21,093 57
<b>Total amount in force, 31st December, 1885.....</b>	<b>337,680 90</b>

\* Based on Institute of Actuaries, H.M. Table, 4½ per cent. interest.

## THE QUEEN—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$3,550.79 bonus additions) .....	9	\$ 29,209 05
2. By maturity (including \$422.79 bonus additions).....	2	3,322 79
3. By surrender, \$973.34. (For which paid-up policies have been granted to amount of \$109.50.)		
Difference of amounts carried out.....		863 84
4. By lapse.....	1	500 00
<b>Total.....</b>	<b>12</b>	<b>\$ 33,895 68</b>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$25,262.15) .....	204	\$ 365,771 58
Policies issued during the year.....	2	6,000 00
Policies terminated as above (including bonus additions, \$3,973.58)	12	33,895 68
Bonuses surrendered.....		195 00
Policies in force at date of statement (including bonus additions, \$21,093.57) .....	194	337,680 90

Number of insured lives at beginning of year in Canada.....	189
Number of new insurers during the year.....	2
Number of deaths during the year among insured.....	8
Number of insured whose policies have been terminated during the year otherwise than by death.....	2
Number of insured lives at date of statement.....	181

Subscribed and sworn to, 8th March, 1886, by

H. J. MUDGE.

(Received, 9th March, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, Liverpool, Eng., 28th April, 1886.)

## LIFE BRANCH.

During the year 959 proposals were received for assurances, amounting to £361,386 4s. 8d., of which 220 for £97,100 were either declined or not proceeded with, and 739 were completed and policies issued for £264,286 4s. 8d., yielding in new premiums £9,695. At the close of 1884 the life fund stood at £487,024 17s. 9d., out of which was paid for cash bonuses and surrenders £7,220 13s. 7d., leaving £479,804 4s. 2d. And there has been added in the past year £41,208 18s. 2d, making the fund stand at the close of 1885 at £521,013 2s. 4d.

QUEEN—*Concluded.*

## REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1885.

## LIFE INSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life insurance fund at the beginning of the year.....	487,024	17	9	Claims under life policies (after deduction of sums re-assured).....	47,306	9	9
Premiums after deduction of re-assurances .....	79,902	3	2	Surrenders .....	3,080	6	1
Interest.....	£22,095	4	6	Commission .....	4,727	14	0
Less income tax .....	736	10	0	Expenses of management.....	£8,716	11	9
	21,358	14	6	Medical fees and policy stamps .....	1,253	8	5
					7,970	0	2
				Other payments, viz. :—			
				Cash bonus to policy-holders ...	4,140	7	6
				Bad debts.....	47	15	7
					4,188	3	1
				Amount of life insurance fund at the end of the year.....	521,013	2	4
					£588,285	15	5
					£588,285	15	5

## ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year.....	16,816	15	9	Annuities.....	1,519	4	6
Consideration for annuities granted	2,726	5	0	Commission.....	13	0	0
Interest.....	£819	2	11	Expenses .....	9	5	8
Less income tax.....	8	5	11	Amount of annuity fund at the end of the year.....	18,812	7	7
	810	17	0				
	£20,353	17	9		£20,353	17	9

(For Balance Sheet, see Fire Statement.)

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 THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY OF LONDON.
 

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STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1886.

*Chairman*—W. W. DUFFIELD, Esq. | *Secretary*—HENRY UNWIN, Esq.  
*Principal Office*—71 King William Street, London, England.  
*Attorney in Canada*— | *Head Office in Canada*—  
 J. CASSIE HATTON. | 1737 Notre Dame St., Montreal.  
 (Organized or Incorporated, 1840. Commenced business in Canada,  
 1st August, 1868.)

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 A MUTUAL COMPANY—NO CAPITAL.
 

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Gross amount of premiums received in cash during the year on life policies in Canada .....	\$	12,966	47
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada .....			121 06
Total net premium income.....	\$	12,845	41

Amount paid during the year on account of death claims in Canada (including bonuses) .....	\$	8,150	37
(\$2,174.23 of this amount accrued in 1884.)			
Amount paid for surrendered policies.....			408 45
Total net amount paid to policy-holders in Canada.....	\$	8,558	82

## ASSETS IN CANADA.

New 3 per cent. British annuities in deposit with Receiver-General.....	\$	110,277	00
Cash in hand and in banks in Canada .....			10,850 16
Total assets in Canada .....	\$	121,127	16

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	\$	1,981	23
*Amount of reserve on all outstanding policies in Canada.....			57,616 37
Total net liabilities to said policy-holders in Canada.....	\$	59,597	60

*Under policies issued subsequent to 31st March, 1878:*

Amount of claims on policies in Canada unsettled but not resisted.....			None.
*Net reserve on all outstanding policies in Canada .....	\$	21,914	04
Total net liabilities to said policy-holders in Canada .....	\$	21,914	04
Total liabilities to all policy-holders in Canada.....	\$	81,511	64

\* Reserve based on Institute of Actuaries H.M. Table of Mortality, with 4½ per cent. interest. Computed by the Department.

**RELIANCE MUTUAL LIFE—Continued.**

**MISCELLANEOUS.**

	No.	Amount.
Number of policies become claims in Canada during the year.....	5	
Amount of said policies (including bonuses, \$231.29).....	\$	8,231 29
Number of policies in force in Canada at date .....	277	
Amount of said policies.....		\$373,070 02
Bonus additions.....		9,862 12
		<u>\$382,932 14</u>
Amount of said policies re-insured in other licensed companies in Canada .....		5,000 00
<b>Net amount of policies in force in Canada, 31st January, 1886.....</b>		<u><u>377,932 14</u></u>

**Number and amount of policies terminated during the year in Canada  
(not including bonus additions):—**

	No.	Amount.
1. By death.....	5	\$ 8,000 00
2. By expiry .....	1	1,000 00
3. By surrender.....	3	7,666 66
(For which cash value has been paid, \$408.45.)		
4. By surrender, \$1,000. (For which paid up policies have been granted to amount of \$300.)		
Difference of amounts carried out.....		700 00
5. By lapse.....	4	13,000 00
6. Policies lapsed in part, decreasing liability .....		2,000 00
<b>Total.....</b>	<u>13</u>	<u>\$ 32,366 66</u>

	No.	Amount.
Policies in force at beginning of year (not including bonus addi- tions).....	290	\$ 405,436 68
Policies terminated as above.....	13	32,366 66
Policies in force at date of statement (including \$9,862.12 bonus additions).....	<u>277</u>	<u>382,932 14</u>

**Number of insured lives—No return.**

**DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.**

	No.	Amount.
Policies in force at beginning of year (including \$1,763.05 bonus additions).....	114	\$ 135,813 67
Policies terminated as above (including \$27.25 bonus additions)..	4	13,693 91
Policies in force at date of statement (including \$1,735.80 bonus additions).....	<u>110</u>	<u>122,119 76</u>

Subscribed and sworn to, 5<sup>th</sup> March, 1886, by

(Received, 9th March, 1886.)

J. CASSIE HATTON.



RELIANCE MUTUAL LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from the Directors' Report, London, England, 28th April, 1886.)

The new assurances of the year have amounted to £304,637, under 556 policies, producing £10,220 0s. 9d. in new premiums, of which £905 17s. 6d. was by way of single payment.

The total premium income was £88,526 6s. 2d., of which £4,459 4s. 1d. was paid away for re-assurance; and the entire net revenue for the year, including dividends and interest on investments, was £109,237 1s. 0d.

There have been claims by death under 160 policies on 131 lives assuring £61,013 7s. 5d., and endowment assurances for £1,258 7s. 6d. have matured for payment.

The sum of £22,191 15s. 11d. has been added to the accumulated fund, raising it to £629,195 13s. 7d.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

	£	s.	d.
Amount of funds at the beginning of the year.....	607,003	17	8
Premiums—Less amount paid in respect of re-insurances (£4,459 4s. 1d.).....	£ 84,067	2	1
Interest and dividends.....	24,103	12	11
Assignment fees.....	55	10	0
Consideration for annuities.....	650	0	0
	108,876	5	0
Loan guarantee fund.....	360	16	0
	£716,240	18	8
		£	s.
			d.
Claims with bonus additions.....	61,013	7	5
Endowment policies matured.....	1,258	7	6
Annuities.....	1,641	18	11
Surrendered policies.....	4,379	15	5
Bonus in reduction of premiums and in cash.....	1,427	5	10
Commission.....	3,865	3	6
Expenses of management—			
General expenses.....	£8,151	9	7
Branch offices and agency extension.....	5,160	13	11
Policy stamps.....	147	3	0
	13,459	6	6
Amount of funds at the end of the year.....	629,195	13	7
	£716,240	18	8

RELiance MUTUAL LIFE—*Concluded.*

BALANCE SHEET ON THE 31ST DECEMBER, 1885.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Amount of funds as per revenue account .....	629,195	13 7	Mortgages on property within the United Kingdom .....	252,388	6 9
Claims not at maturity .....	23,884	14 2	Loans on policies of full value.....	£ 49,072	13 0
			Loans on policies with personal security.....	45,877	0 7
				<u>94,949</u>	<u>13 7</u>
			Life interests in possession.....	£ 14,579	14 6
			Reversionary life interests	142,276	7 10
			Absolute and contingent reversions to fixed sums	29,320	11 10
				<u>186,176</u>	<u>14 2</u>
			Proportionate interest accrued on advances .....	16,978	10 5
			Agents' balances.....	3,137	10 3
			Current premiums.....	15,945	17 7
			Other investments—		
			British Government securities.....	22,885	15 1
			London and St. Katherine's Dock stock.....	1,590	0 0
			House property, including furniture and fixtures, less leasehold redemption fund.....	34,527	9 1
			Cash—		
			On deposit .. .....	£ 10,000	0 0
			Balances at bankers.	13,502	10 10
				<u>23,502</u>	<u>10 10</u>
	<u>£653,080</u>	<u>7 9</u>		<u>£653,080</u>	<u>7 9</u>

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 THE ROYAL INSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—R. BROOKLEBANK.

Manager—JOHN H. McLAREN.

Principal Office—Liverpool, England.

Agents in Canada—

M. H. GAULT &amp; WM. TATLEY.

Head Office in Canada—

Montreal.

(Organized or Incorporated, 31st May, 1845. Commenced business in Canada, 1851.)

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 (For Capital, see Fire Statement.)
 

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Amount of premiums received in cash during the year on life policies in Canada.....	\$	22,223 91
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Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$	14,074 00
On account of matured endowments.....		486 67

Net amount paid on account of claims.....	\$	14,560 67
Amount paid to annuitants.....		714 28
Amount paid for surrendered policies.....		2,908 38
Amount paid for bonuses or dividends to policy-holders.....		500 31
Total net amount paid to policy-holders in Canada.....	\$	18,683 64

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(For Assets in Canada, see Fire Statement.)

## LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.....	\$	1,882 85
(\$1,075.53 of which accrued in 1879.)		
*Amount of reserve on all outstanding policies in Canada.....		279,511 16
Annuity bonds, estimated.....		5,139 64
Total net liabilities to said policy-holders in Canada.....	\$	286,533 65

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Under policies issued subsequent to 31st March, 1878.

*Amount of reserve on all outstanding policies in Canada.....	\$	9,130 67
Total net liabilities to said policy-holders in Canada.....	\$	9,130 67
Total liabilities to all policy-holders in Canada.....	\$	295,664 32

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\* Reserve, as at 31st Dec., 1884, based on Institute of Actuaries H. M. Table of Mortality, 4½ per cent. interest. Computed by the Department.

## ROYAL—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	6	
Amount of said policies .....	\$	13,000 00
Number of policies become claims in Canada during the year....	5	
Amount of said claims.....		15,367 99
Number of policies in force at date.....	315	
Amount of said policies (including bonus additions).....		<u>906,910 11</u>

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	4	\$ 14,881 32
2. By maturity .....	1	486 67
3. By surrender.....	4	8,757 98
(For which cash value has been paid, \$2,908.38.)		
4. By lapse .....	5	13,615 00
Total.....	14	\$ <u>37,740 97</u>

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions \$90,128.61).....	319	\$ 895,198 24
Policies issued during the year.....	6	13,000 00
Policies transferred from head office .....	4	8,103 00
Bonuses added during the year.....		28,349 84
Policies terminated as above .....	14	37,740 97
Policies in force at date of statement (including bonus additions)	315	<u>906,910 11</u>

Number of insured lives at beginning of year in Canada.....	294
Number of new insurers during the year.....	5
Number transferred from head office .....	2
Number of deaths during the year among insured.....	
Number of insured whose policies have been terminated during the year otherwise than by death.....	10
Number of insured lives at date of statement.....	<u>291</u>

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada .....	49	\$ 134,160 00
Policies issued during the year .....	6	13,000 00
Policies transferred from head office .....	2	1,946 67
Bonuses added during the year .....		532 50
Policies terminated as above.....	3	10,000 00
Policies in force at date of statement .....	54	<u>139,639 17</u>

Subscribed and sworn to, 4th March, 1886, by

(Received, 6th March, 1886.)

WM. TATLEY.

ROYAL—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1884.

*(Abstracted from Directors' Report, Liverpool, Eng., 1885.)*

## LIFE ASSURANCE ACCOUNT.

1884.	£	s.	d.	1884.	£	s.	d.
Amount of life assurance fund at the beginning of the year .....	2,797,296	10	1	Claims under life policies including reversionary bonuses, after deduction of sums re-assured...	185,529	18	11
Premiums after deduction of re- assurance premiums .....	250,163	5	5	Surrenders .....	22,437	17	7
Interest .....	118,815	2	10	Bonuses in cash and in reduction of premiums .....	480	0	7
				Commission .....	11,021	15	9
				Expenses of management ... ..	14,993	0	1
				Shareholders' proportion of life profits for the five years ending 31st December, 1884, transferred to profit and loss account .....	86,875	11	8
				Amount of life assurance fund at the end of the year, as per bal- ance sheet .....	2,844,936	13	9
	<u>£3,166,274</u>	<u>18</u>	<u>4</u>		<u>£3,166,274</u>	<u>18</u>	<u>4</u>

## ANNUITY ACCOUNT.

1884.	£	s.	d.	1884.	£	s.	d.
Amount of annuity fund at the beginning of the year .....	217,723	3	3	Annuities .....	24,128	7	6
Consideration for annuities grant- ed .....	11,563	7	2	Commission .....	286	17	11
Interest .....	9,203	4	8	Expenses of management ... ..	244	0	11
				Amount of annuity fund at the end of the year, as per balance sheet .....	213,830	8	9
	<u>£238,489</u>	<u>15</u>	<u>1</u>		<u>£238,489</u>	<u>15</u>	<u>1</u>

*(For Balance Sheet, see Fire Statement.)*

DR.	VALUATION BALANCE SHEET, as at 31st December, 1884.	CR.	
	£ s. d.	£ s. d.	
To net liability under life assur- ance and endowment transac- tions .....	2,584,309 18 5	By life assurance (and endowment) fund, as per bal- ance sheet.....	£2,844,936 13 9
Surplus .....	347,502 7 0	Shareholders' pro- portion of surplus carried to profit and loss account, as per revenue account .....	86,875 11 8
To net liability under annuity transactions .....	206,819 18 6		2,931,812 5 5
Surplus .....	7,010 10 3	By annuity fund as per balance sheet .....	213,830 8 9
	<u>£3,145,642 14 2</u>		<u>£3,145,642 14 2</u>

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Manager*—THOMAS MARR. | *Secretary*—WILLIAM G. SPENS.  
*Principal Office*—Glasgow.  
*Agent in Canada*—G. W. FORD. | *Head Office in Canada*—Montreal.  
 (Founded at Glasgow, 1st January, 1826. Commenced business in Canada, 1846.)

A PURELY MUTUAL SOCIETY.

Amount of premiums received in cash during the year on life policies in Canada .....	\$ 8,880 85
Amount paid on account of death claims.....	\$ 37,843 44
Amount paid for surrendered policies.....	170 33
Total net amount paid to policy-holders in Canada.....	\$ 38,013 77

ASSETS IN CANADA.

Canada Atlantic Railway (Province of Ontario Railway Subsidy fund) Certificates in deposit with Receiver-General, face value \$191,610.69, present value at 4½ per cent. interest.....	\$ 136,890 52
Mortgages on real estate in Canada.....	26,083 33
Cash on hand and in banks in Canada.....	1,174 04
Total assets in Canada .....	\$ 164,147 89

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 486 66
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	109,143 78
Total liabilities in Canada.....	\$ 109,630 44

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	7
Amount of said claims (including \$8,156.77 bonus additions).....	\$ 38,330 10
Number of policies in force in Canada at date.....	164
Amount of said policies (including \$8,805.52 of bonus additions).....	387,587 67

Number and amount of policies terminated during the year in Canada:—			
	No.	Amount.	
1. By death (including bonus additions) .....	7	\$ 38,330 10	
2. By surrender .....	1	973 33	
(For which cash value has been paid, \$170.33.)			
Total.....	8	\$ 39,303 43	

\*Reserve based upon Institute of Actuaries Table of Mortality, with 4½ per cent. interest.







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 THE SCOTTISH PROVIDENT INSTITUTION.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Manager*—JAMES WATSON.

*Secretaries*— JAS. S. MORTON and JAS. G. WATSON. | *Principal Office*—  
6 St. Andrew Square, Edinburgh.  
(Organized in 1837. Incorporated by special Act of Parliament in 1848 and 1884.)

Gross amount of premiums received in cash on life policies in Canada. \$ 4,794 19

Amount paid during the year on claims in Canada:—

On account of death claims.....\$ 1,438 10

Net amount paid on account of claims.....\$ 1,438 10

## ASSETS IN CANADA.

Canadian Pacific Railway bonds in deposit with Receiver-General, par value \$100,000; market value.....\$ 98,577 25

Other Canadian investments, viz.:—

Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds..... 73,973 33

Canadian Pacific land grant bonds..... 47,558 22

Canadian municipal debentures..... 496,961 53

Total assets in Canada.....\$ 717,070 33

## LIABILITIES IN CANADA.

\*Amount computed to cover the net reserve on all outstanding policies in Canada.....\$83,076 88

Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....\$ 697 19

Deduct loans on policies..... 5,329 00

6,026 19

Difference carried out.....\$ 77,050 69

Total net liability to policy-holders in Canada.....\$ 77,050 69

## MISCELLANEOUS.

Number of policies become claims in Canada during the year..... 1

Amount of said claim (including bonus addition \$221.43)..... \$ 1,438 10

Number of policies in force in Canada at date..... 90

Amount of said policies (including bonus additions, \$13,103.50)..... 209,244 77

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$221.43).....	1	\$ 1,438 10

Total.....	1	\$ 1,438 10
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\*By strict actuarial calculation, based on the H. M. Table, at 4 p.c. interest.

## SCOTTISH PROVIDENT—Continued.

Policies in force at beginning of year in Canada (including bonus additions, \$9,949.90).....	92	\$ 209,741 17
Bonus additions "vested" during the year.....		3,375 03
Terminated as above.....	1	1,438 10
Transferred to Great Britain.....	1	2,433 33
Policies in force at date of statement (including bonus additions, \$13,103.50) .....	90	<u>209,244 77</u>

Number of lives insured.....No return.

Edinburgh, 19th January, 1886.

JAMES WATSON,  
*Manager.*

(Received, 2nd February, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from the Directors' Report, Edinburgh, 31st March, 1886.)

The proposals received during the year were 1,908 for £1,128,569. Of these 1,737 were completed, assuring capital sums amounting to £1,006,880. The new premiums were £38,567 5s. 4d.—of which £4,404 5s. 10d. by single payment. A further sum of £28,202 4s. 9d. was received for purchase of annuities.

The claims, by the death of 358 members, were 463—the sum payable including bonus additions,\* and under deduction of a portion re-assured, being £296,274 2s. 2d. Endowment assurances, of £5,550, have matured. The total claims were thus £301,824 2s. 2d. On the other hand, the Institution has been released from payment of £1,458 0s. 4d. of yearly annuities.

The premiums of all kinds received in the year were £486,348 12s.; or, deducting those paid for re-assurance, £483,122 2s. 4d. The total receipts of the year, including interest, were £712,102 15s. 1d. The expenses were under 9 per cent. of the premiums, and under 6 per cent. of the total income.

The realized funds, after deduction of claims not then paid, amounted, at 31st December, 1885, to £5,386,915 9s. 2d.; the increase in the year being £323,081 17d. 3d.

Out of £24,800,000, the amount of assurances effected since the commencement of the Institution in 1837, there was still subsisting at the close of the year the large sum of £16,808,000.

## REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Jan. 1, 1885.	£	s.	d.	Dec. 31, 1885.	£	s.	d.
Amount of funds at beginning of the year.....	5,063,833	11	11	Claims under policies, after deduction of sums re-assured.....	296,274	2	2
Premiums (less paid for re-assurance).....	454,919	17	7	Endowments.....	5,550	0	0
Consideration for annuities granted.....	28,202	4	9	Surrenders.....	17,230	15	0
Interest, dividends and rents.....	225,431	2	10	Annuities.....	18,409	7	0
Fines for renewal of lapsed policies and fines for registration of assignments.....	323	0	3	Income tax.....	6,198	17	7
The only accounts outstanding were—Directors' fees, agents' commission on premiums not paid, and such like, the amount of which is less than a fifth of the interest accruing, but not due, at close of year.				Commission.....	8,683	18	2
				Expenses of management.....	23,467	8	3
				Amount of funds at the end of the year, as per balance sheet.....	5,386,915	9	2

£5,772,709 17 4

£5,772,709 17 4

\*These bonuses averaged 40 per cent. on the original assurances.

SCOTTISH PROVIDENT—*Concluded.*

## BALANCE SHEET AS ON THE 31ST DAY OF DECEMBER, 1885.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Amount of funds as per revenue account—			Mortgages on property within the United Kingdom .....	3,391,518	2 0
Life assurance fund.....	5,386,915	9 2	Mortgages on property out of the United Kingdom.....	207,000	0 0
Claims admitted, but not paid.....	67,029	14 0	Loans on the Institution's policies, within their surrender value .....	340,004	2 2
			Investments—		
			Railway and other debentures.....	174,214	15 5
			Debenture (£81,947 ls. 8d.), and preference and guaranteed (£443,019 11s. 8d.) stocks (the market value is considerably higher) .....	503,966	13 4
			Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith.....	208,882	13 0
			Value of reversions.....	50,541	15 3
			Loans on municipal rates (Home and Dominion) .....	115,408	4 7
			Loans on preference and other stocks	5,000	0 0
			Loans on security of trust funds.....	69,038	1 11
			Loans on temporary deposits with Colonial banks.....	85,000	0 0
			Loans upon personal security, combined with policies of assurance...	26,068	9 8
			Premiums in course of collection at head office and agencies.....	78,992	19 7
			Outstanding interest (mostly since received) .....	14,778	3 11
			Office furniture at head office and branches.....	1,859	5 10
			In bank—		
			On current account. £ 7,989 3 9		
			On deposit..... 173,200 0 0	181,189	3 9
			Cash and stamps on hand. ....	482	12 9
				<u>181,189</u>	<u>3 9</u>
				<u>£5,453,945</u>	<u>3 2</u>
				<u>£5,453,945</u>	<u>3 2</u>

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**THE SCOTTISH PROVINCIAL ASSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1886.

*Chairman*—JOHN WEBSTER, of Edgehill.

*Secretary*—CHARLES GORDON.

*Manager*—THOMAS YUILLE WARDROP.

*Principal Office*—Aberdeen.

*Agent in Canada*—

GEORGE W. FORD.

*Head Office in Canada*—

186 St. James St., Montreal.

(Established, December 1825. Incorporated, May, 1852. Commenced business in Canada, March, 1859. Ceased to do new business in Canada, January, 1875.)

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**CAPITAL.**

Amount of capital authorized and subscribed for.....\$4,866,666 67  
 Amount paid up in cash..... 292,000 00

Gross amount of premiums received in cash during the year on life policies in Canada ..... \$ 22,827 23

Total net premium income.....\$ 22,827 23

Amount paid during the year on account of claims in Canada, viz :—

On account of death claims (including bonuses, \$2,442.06).....\$ 21,048 99

Net amount paid on account of claims.....\$ 21,048 99

(Of the death claims \$1,578.01 were on account of claims accrued in the previous year.)

Amount paid for surrendered policies..... 1,670 07

Amount paid for dividends or bonuses to policy-holders..... 127 34

Total net amount paid to policy-holders in Canada.....\$ 22,846 40

**ASSETS IN CANADA.**

Victoria Government 4½ per cent. bonds.....\$ 50,447 00

Queensland bonds..... 97,333 00

Total in deposit with Receiver-General carried out at par value.....\$ 147,780 00

Cash on hand and in banks..... 2,377 72

Total assets in Canada.....\$ 150,157 72

**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled but not resisted (including bonuses, \$729.73).....\$ 7,213 10

Net reserve on all outstanding policies in Canada..... No return.

Deduct loans on Company's policies within their surrender value ..... 16,097 55

Total liabilities in Canada..... No return.

## SCOTTISH PROVINCIAL—Continued.

## MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year...	15	
Amount of said claims (including bonus additions, \$3,053.78).		\$ 26,684 08
Number of policies in force in Canada at date.....	462	
Net amount in force 31st January, 1886, (including bonus additions, \$110,173.93) .....		<u>859,448 95</u>

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$3,053.78).....	15	\$ 26,684 08
2. By surrender (including bonus additions, \$529.85)..... (For which cash value has been paid, \$1,670.01.)	7	7,367 52
3. By lapse (including bonuses, \$2,016.68).....	5	13,013 93
Bonuses surrendered.....		<u>265 23</u>
Total .....	<u>27</u>	<u>\$ 47,330 76</u>

Policies in force at beginning of year (including bonus additions, \$112,356.35).....	489	\$ 903,096 59
Bonuses added.....		3,683 12
Policies terminated as above (including bonus additions, \$5,865.54).....	27	47,330 76
Gross policies in force at date of statement (including bonus additions, \$110,173.93).....	<u>462</u>	<u>859,448 95</u>

Number of insured lives—No return.

Subscribed and sworn to, 27th March, 1886, by

GEO. WM. FORD.

(Received, 29th March, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1886.

(Abstracted from Directors' Report, Aberdeen, Scotland, 27th April, 1886.)

## LIFE DEPARTMENT.

782 proposals, representing £307,072, were submitted. From these, 655 policies have been issued, assuring £245,952 and yielding, in annual premiums, £8,273 13s. 6d. and £45 19s. 11d. of single premiums.

The life claims paid, including those admitted and reported, but not yet matured, and in some cases not yet proved, represent £121,217 13s. 2d. This includes the sum of £3,981 17s. 6d. under endowment policies, which during the year have arrived at maturity.

## ANNUITY DEPARTMENT.

The sum of £1,113 18s. 5d. has been received, and for which annuities to the amount of £18 have been granted; also annual premiums of £67 13s. 7d. for con-

SCOTTISH PROVINCIAL—*Continued.*

tingent annuities, part of which annuities is re-insured. During the year 10 annuities have lapsed by death, relieving the Company of the sum of £420 19s. yearly.

## FUNDS.

The total assets of the Company now amount to £1,611,339 18s. 10d., being an increase of £46,028 13s. 2d. over last year.

## INCOME

For the year, including interest, is £245,322 16s. 10d., an increase of £4,784 14s. 6d., in addition to £45 19s. 11d. of single premiums.

## REVENUE ACCOUNTS.

## LIFE ASSURANCE ACCOUNT.

## I.—PARTICIPATION BRANCH.

Jan. 31, 1885—	£	s.	d.	Jan. 31, 1886—	£	s.	d.
Amount of this fund at the beginning of the year. ....	1,189,301	0	11	Claims under policies, after deduction of sums re-assured :—			
Jan. 31, 1886—				By death.....£104,710	14	9	
Premiums, after deduction of re-assurance premiums.....	119,039	9	5	Matured endowments. ....	2,681	17	6
Interest and dividends.....	47,971	9	3				107,392 12 3
				Surrenders of policies.....			7,871 17 4
				Surrenders of bonuses.....			2,400 6 2
				Commission.....			6,281 2 6
				Expenses of management.....			10,756 14 0
				Amount of this fund at the end of the year, as per balance sheet.....			1,221,609 6 4
							<u>£1,356,311 19 7</u>
							<u>£1,356,311 19 7</u>

## II.—NON-PARTICIPATION BRANCH.

Jan. 31, 1885—	£	s.	d.	Jan. 31, 1886—	£	s.	d.
Amount of this fund at the beginning of the year.....	142,750	2	2	Claims under policies, after deduction of sums re-assured :—			
Jan. 31, 1886—				By death.....£12,525	0	11	
Premiums, after deduction of re-assurance premiums.....	17,345	9	5	Matured endowments. ....	1,300	0	0
Interest and dividends.....	5,834	7	0				13,825 0 11
				Surrenders of policies.....			608 9 10
				Commission.....			822 1 9
				Expenses of management.....			1,888 4 0
				Amount of this fund at the end of the year, as per balance sheet.....			148,796 2 1
							<u>£165,929 18 7</u>
							<u>£165,929 18 7</u>

## III.—ANNUITY FUND.

Jan. 31, 1885—	£	s.	d.	Jan. 31, 1886—	£	s.	d.
Amount of this fund at the beginning of the year.....	34,845	5	10	Payments to annuitants.....	3,949	18	6
Jan. 31, 1886—				Commission.....		8	0 4
Consideration for annuities granted.....	1,139	3	10	Amount of this fund at the end of the year, as per balance sheet.....			33,376 11 10
Interest and dividends.....	1,350	1	0				<u>£37,334 10 8</u>
							<u>£37,334 10 8</u>







THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1885.

*Manager*—SPENCER C. THOMSON. | *Secretary*—D. CLUNIE GREGOR.

*Principal Office*—Edinburgh.

*Agent in Canada*—W. M. RAMSAY. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 1825. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling ...	\$2,433,333 33
Amount paid up in cash, £120,000 sterling.....	584,000 00

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 295,503 50
Consideration for annuities granted.....	4,000 00
Total .....	299,503 50
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	2,241 52

Total net premium income.....\$ 297,261 98

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....\$ 155,696 02

(Of this amount \$43,752.30 accrued in 1884.)

Net amount paid on account of claims .....	\$ 155,696 02
Amount paid to annuitants.....	726 79
Amount paid for surrendered policies.....	5,914 99
Amount paid for dividends on bonuses to policy-holders .....	1,455 41

Total net amount paid to policy-holders in Canada .....\$ 163,793 21

ASSETS IN CANADA.

Bonds in deposit with Receiver-General :—

	Par Value.
Montreal Harbor bonds.....	\$ 89,000 00
do Corporation do .....	71,000 00
County Compton do .....	30,000 00
Walkerton do .....	4,500 00
Frontenac do .....	4,500 00
Normanby do .....	10,000 00
Elderslie do .....	10,000 00
Prince Edward do .....	20,000 00
Minto do .....	6,000 00
Listowel do .....	5,000 00
Amabel do .....	12,000 00
Owen Sound do .....	18,000 00
Toronto do .....	75,000 00
	\$ 352,000 00

Carried out at par value.....\$ 352,000 00

## STANDARD LIFE—Continued.

Other Canadian investments, viz. :—	
Municipal debentures.....	893,574 27
Mortgages on real estate in Canada.....	757,536 32
Real estate in Canada owned.....	355,000 00
Montreal Warehousing Company's bonds.....	53,291 35
Cash in hand and in banks in Canada.....	32,771 14
Subsidy bonds.....	115,315 21
<b>Total assets in Canada.....</b>	<b><u><u>\$2,559,488 29</u></u></b>

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 5,294 93
Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$860,825 00
Deduct same on above policies re-insured in other licensed companies in Canada.....	\$ 6,854 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....	17,300 00
Loans on policies within their surrender value.....	90,000 00
Credit debts on policies.....	27,000 00
	<u>141,154 00</u>
<b>Difference carried out.....</b>	<b>719,671 00</b>
<b>Total net liabilities to said policy-holders in Canada.....</b>	<b><u><u>\$ 724,965 93</u></u></b>

## LIABILITIES IN CANADA.

*Under policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 20,000 00
Amount estimated to cover net reserve on all outstanding policies in Canada.....	\$303,385 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....	\$28,715 00
Loans on all policies within their surrender value.....	4,000 00
Credit debts on policies.....	4,880 00
	<u>37,595 00</u>
<b>Difference carried out.....</b>	<b>265,790 00</b>
<b>Total net liabilities to said policy-holders in Canada.....</b>	<b><u><u>\$ 285,790 00</u></u></b>
<b>Total net liabilities to all policy-holders in Canada.....</b>	<b><u><u>\$1,010,755 93</u></u></b>

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	593
Amount of said policies.....	\$1,181,880 00
Amount of said policies re-insured in other licensed companies in Canada.....	10,000 00
Number of policies become claims in Canada during the year....	45
Amount of said claims (including bonus additions, \$8,183.32).....	137,238 64
Number of policies in force in Canada at date.....	4,432
Amount of said policies.....	\$9,182,570 53
Amount of said policies re-insured in other licensed companies in Canada.....	44,000 00
<b>Net amount of policies in force in Canada at 15th November, 1885.....</b>	<b><u><u>\$9,088,570 53</u></u></b>

## STANDARD LIFE—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount,
1. By death (including bonus additions, \$8,183.32).....	45	\$ 137,238 64
2. By surrender (including bonus additions, \$1,731.06)..... (For which cash value has been paid, \$5,914.99.)	46	110,887 72
3. By surrender, \$84,050.17 (including bonus additions, \$4,256 87.) (For which paid-up policies have been granted to amount of \$22,612.14.)		
Difference of amounts carried out.....		61,438 03
4. By lapse (including bonus additions, \$6,742.42).....	195	315,054 08
Total .....	<u>286</u>	<u>\$ 624,618 47</u>

Policies in force at the beginning of the year (including bonus additions) .....	4,125	\$8,575,309 00
Policies issued during the year .....	615	1,204,492 14
Policies terminated as above and by change to paid up policies.	308	647,230 61
Bonuses surrendered.....		3,678 33
Policies in force at date of statement.....	<u>4,432</u>	<u>9,128,892 20</u>

No return of insured lives.

*Detail of policies issued since 31st March, 1878, and Bonus additions thereon.*

Policies in force at beginning of year in Canada.....	2,299	\$4,802,805 83
Policies issued during the year.....	615	1,204,492 14
Policies terminated as above and by change to paid up policies (including bonuses, \$952).....	240	474,715 33
Policies in force at date of statement.....	<u>2,674</u>	<u>5,532,582 64</u>

Subscribed and sworn to, 18th March, 1886, by

W. M. RAMSAY,  
*Manager.*

(Received, 19th March, 1886.)

STANDARD LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1885.

*(Abstracted from Report of Directors, Edinburgh, 11th May, 1886.)*

## ASSETS.

Mortgages on property within the United Kingdom.....	£3,914,561	7	7
Mortgages on property out of the United Kingdom.....	505,075	1	9
Loans on the Company's policies, within their surrender value.....	313,177	15	6
Investments:—			
British Government securities.....	39,810	5	10
Indian and Colonial Government securities.....	636,133	10	3
United States Government securities.....	5,442	5	5
Railway and other debentures.....	102,577	12	6
Railway shares (guaranteed).....	8,250	0	0
Company shares.....	3,100	8	3
House property—Freehold.....	£ 257,948	15	9
do Leasehold.....	29,894	7	1
		287,843	2 10
Stocks of Scottish chartered banks.....	60,265	17	5
Feu-duties.....	17,987	16	3
Life rents purchased.....	782	18	2
Loans upon Indian Government securities.....	22,880	0	0
Loans upon personal security with policies of assurance, repayable by instalments.....	68,571	16	11
Agents' balances in course of collection.....	176,830	9	1
Premiums outstanding in course of collection.....	79,274	0	6
Interest accrued, but not due.....	45,427	13	10
Interest due, but not paid.....	15,424	0	3
Cash—On deposit.....	£ 192,868	15	0
do On current accounts.....	96,494	7	6
		289,363	2 6
Deed and receipt stamps on hand.....		194	6 1
Total assets.....	£6,592,973	10	11

## LIABILITIES.

Vested liabilities.....	£ 337,615	8	5
Liability under the Company's life assurance and annuity transactions.....	5,728,042	6	0
Total liabilities.....	6,065,657	14	5
Balance of assets over liabilities.....	£ 527,315	16	6
Balance, as above.....	£ 527,315	16	6
Deduct, to be carried to guarantee fund.....	40,000	0	0
Leaving available for distribution....	£ 487,315	16	6
which is thus disposed of—			
Divided among the policy-holders.....	£ 477,426	0	0
Carried forward to next account.....	9,889	16	6
		487,315	16 6

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**STAR LIFE ASSURANCE SOCIETY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

Chairman—Sir WM. McARTHUR, K.C.M.G., M.P. | Secretary—WM. W. BAYNES, F.L.A.

Principal Office—32 Moorgate Street, London, England.

Agent in Canada—A. D. PERRY. | Head Office in Canada—Toronto.

(Organized or Incorporated, 1843. Commenced business in Canada, 6th Nov., 1868.)

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**CAPITAL.**

Amount of capital authorized and subscribed for, £100,000 stg.....	\$ 486,666 67
Amount paid up in cash, £5,000 stg.....	24,333 33

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Amount of premiums received in cash during the year on life policies in Canada.....	\$ 21,161 58
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Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$ 20,832 94
On account of matured endowments.....	486 67

Net amount paid on account of claims.....	\$ 21,319 61
Amount paid during the year for surrendered policies.....	379 80
Amount paid to annuitants.....	123 41
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>\$ 21,822 82</b>

**ASSETS IN CANADA.**

Canada 4 p. c. stock in deposit with Receiver-General.....	\$ 97,333 33
Mortgages on real estate in Canada.....	796,386 46
<b>Total assets in Canada.....</b>	<b>\$ 893,719 79</b>

**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled.....	Nil.
Net reserve on all outstanding risks in Canada.....	No return.

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**MISCELLANEOUS.**

Number of new policies reported during the year as taken in Canada.....	22
Amount of said policies.....	\$ 63,024 37
Number of policies become claims in Canada during the year.....	12
Amount of said claims (including bonus additions).....	21,319 60
Number of policies in force in Canada at date.....	298
Amount of said policies (exclusive of bonus additions).....	675,777 89

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	11	\$ 20,832 94
2. By maturity.....	1	486 67
3. By surrender (for which cash value has been paid, \$379.80).....	3	2,920 00
4. By lapse.....	7	16,303 34
<b>Total.....</b>	<b>22</b>	<b>\$ 40,542 95</b>

STAR LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year.....	298	\$ 653,296 47
Policies issued during the year.....	22	63,024 37
Policies terminated as above.....	22	40,542 95
Policies in force at date of statement(exclusive of bonus additions) .	298	<u>675,777 89</u>

Number of insured lives at the beginning of the year in Canada..	298
Number of new insurers during the year.....	22
Number of deaths during the year among the insured.....	11
Number of insured whose policies have been terminated during the year otherwise than by death.....	11
Number of insured lives at date of statement.....	<u>298</u>

Subscribed and sworn to, 11th March, 1886, by

A. D. PERRY.

(Received, 13th March, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from the Directors' Report, London, Eng., 10th March, 1886.)

NEW BUSINESS IN 1885.

During the year 2,888 proposals for assurance, amounting to £911,600 12s. 8d., were submitted to the Board. Of these, 413 were either declined or not carried out at the close of the year; and 2,475 policies were issued for the assurance of £719,015 12s. 8d., the annual premiums on which amount to £25,083 2s. 5d.

The sum of £6,827 3s. 8d. has been received for the purchase of 18 immediate annuities, amounting to £671 6s. 3d.

The total amount of assurance now in force is £8,928,794.

MORTALITY.

The claims which have arisen during the year in respect of 427 policies have amounted to £178,608 17s. 11d., including bonus additions of £25,360 5s. 9d. The number of policy-holders who have died is within the average expected and provided for in the Society's tables, as in previous years.

The total sum paid in claims (including bonus additions) since the establishment of the Society now amounts to £2,557,385 12s. 2d.

ANNUAL INCOME AND INVESTMENTS.

The income of the Society during the past year has amounted to £366,201 10s. 10d., derived from the following sources:—

Premiums on policies .....	£ 264,893 18 11
Purchase of annuities .....	6,827 3 8
Interest on invested funds.....	94,254 17 6
Fees and fines .....	225 10 9
	<u>£ 366,201 10 10</u>

After the payment of all expenses and claims, the balance of income over expenditure amounts to £107,914 11s. 8d. This sum has been added to the assurance and annuity fund, which now stands at £2,315,429 6s. 3d.

The average rate of interest realized on the investments of the Society during the year has been £4 9s. 2d. per cent.



THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—THOMAS WORKMAN.

Head Office—Montreal.

Managing Director and Secretary—ROBERTSON MACAULAY.

(Organized or Incorporated, 1865. Amended in 1870, 1871 and 1882. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for .....	500,000 00
Amount paid up in cash.....	62,500 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the Company ....	\$ 84,218 16
Amount secured by way of loans on real estate by bond or mortgage (first liens).....	519,443 38
Amount of loans secured by bonds, stock or other marketable collaterals, viz.....	27,800 00

	Par value.	Market value.	Amount loaned.
Montreal City and District Savings Bank.....	\$27,120 00	\$33,900 00	\$27,000 00
Hamilton Provident & Loan Society stock.....	1,200 00	1,500 00	800 00
	<u>\$28,320 00</u>	<u>\$35,400 00</u>	<u>\$27,800 00</u>

Amount of loans, as above, on which interest has not been paid within one year previous to statement.....	\$4,240 00
Amount of loans made in cash to policy-holders on the Company's policies, assigned as collaterals.....	41,820 57
Premium obligations on policies in force.....	1,181 25

Stock, bonds and debentures owned by the Company, viz. :—

	Par value.	Market value.
Montreal Loan and Mortgage Company's stock .....	\$30,000 00	\$30,000 00
Township of North Stukely debentures.....	6,000 00	6,300 00
Montreal Turnpike Trust debentures.....	2,800 00	2,838 00
*City of Stratford debentures.....	30,000 00	33,000 00
*Town of Belleville do .....	6,000 00	6,480 00
*Village of Cote St. Louis debentures.....	20,000 00	24,000 00
Town of Cornwall debentures .....	7,000 00	7,910 00
Town of Somel do .....	1,000 00	1,080 00
Town of St. Mary's do .....	3,881 51	4,153 22
Village of Wyoming do .....	3,600 00	3,780 00
Town of Wingham do .....	1,500 00	1,507 50
Town of Richmond do .....	2,000 00	2,040 00
City of New Westminster debentures.....	4,000 00	4,200 00
Village of Gravenhurst do .....	5,000 00	5,500 00
Village of Midland do .....	4,000 00	4,120 00
Village of Streetsville do .....	2,000 00	2,060 00
Township of Alborough do .....	850 00	875 50
Total par and market value .....	<u>\$129,631 51</u>	<u>\$139,834 22</u>

\*Deposited with the Receiver-General.



## SUN LIFE—Continued.

Carried out at market value.....		139,834	22
Cash on hand (chiefly amounts received 2nd January) .....		7,898	45
Cash in banks, viz. :—			
Molsons Bank.....	\$28,460	04	
City and District Savings Bank.....	50	70	
Total .....		28,510	74
Bills receivable.....		1,132	07
Agents' ledger balances.....		3,854	03
Special deposit <i>re</i> Quebec Tax Act.....		875	00
Total.....	\$	856,567	87
OTHER ASSETS.			
Interest due.....	\$	2,631	53
Interest accrued.....		11,654	98
Total.....		14,286	51
Rents due.....	\$	777	00
Rents accrued .....		13	00
Total .....		790	00
Gross premiums due and uncollected on policies in force.....	\$	59,518	57
Gross deferred premiums .....		31,760	73
Gross outstanding and deferred premiums.....	\$	91,277	30
Deduct cost of collection, at 10 per cent.....		9,127	73
Net outstanding and deferred premiums.....		82,149	57
Commuted commissions.....		15,961	00
Office furniture.....		3,221	07
Sundry accounts .....		528	31
Total assets .....	\$	973,504	33

## LIABILITIES.

*Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$9,939.52) .....	\$	809,414	46
Deduct net value of policies re-insured in other companies .....		2,108	63
Net re-insurance reserve .....	\$	807,305	83
Claims for death losses reported but not proved .....	\$	6,738	13
do do due and unpaid (awaiting proper discharge;			
acrued in 1883) .....		493	49
do do adjusted but not due and without discharge.....		1,504	67
Total outstanding claims .....		8,736	29
Amount of dividends or bonuses to policy-holders due and unpaid .....		140	42
Deposit to meet maturing debentures .....		5,072	11
Total liabilities—Life Department.....	\$	821,254	65
Liabilities—Accident Department .....		14,210	81
Total liabilities (exclusive of capital stock) .....	\$	835,465	46
Surplus as regards policy-holders .....	\$	138,038	87
Capital stock paid up.....		62,500	00
Surplus over all liabilities and capital .....	\$	75,538	87

\*Computed on the basis of the Institute of Actuaries H. M. Table, with 4½ p.c. interest.

## SUN LIFE—Continued.

## INCOME DURING THE YEAR.

*(Life Department.)*

Gross cash received for premiums.....	\$ 253,979 73
Premium obligations taken in part payment of premiums .....	284 25
Premiums paid by dividends, including reconverted additions .....	1,157 49
Cash received for annuities.....	2,088 00
<b>Total .....</b>	<b>\$ 257,509 47</b>
Deduct premiums paid to other companies for re-insurance.....	3,284 35
<b>Total premium income.....</b>	<b>\$ 254,225 12</b>
Amount received for interest.....	42,370 72
Amount received for rents.....	1,872 17
<b>Total income—Life Department.....</b>	<b>\$ 298,468 01</b>

## EXPENDITURE DURING THE YEAR.

*(Life Department.)*

Cash paid for death claims .....	\$92,793 87
Deduct received from other companies for re-insured death claims.....	15,000 00
<b>Net amount paid for death claims.....</b>	<b>\$ 77,793 87</b>
(Of this amount \$ accrued previous to 1885.)	
Cash paid to annuitants.....	1,013 30
Cash paid for surrendered policies.....	15,109 69
Cash dividends paid to policy-holders.....	571 46
Cash dividends applied in payment of premiums .....	1,157 49
Cash paid for interest or dividends to stockholders .....	3,750 00
Commissions, salaries and other expenses of officials .....	58,215 56
Taxes, licenses, &c.....	840 67
<b>All other expenditure, viz. :—</b>	
Directors' fees, \$3,350.00; medical fees, \$5,227.45; law expenses, \$418.50; postage and sundries, \$3,008.39; advertising, printing and stationery, \$4,578.61; rent, \$1,999.29; fuel, water and gas, \$194.62.....	18,776 86
<b>Total expenditure—Life Department.....</b>	<b>\$ 177,228 90</b>

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 1,116 00
Premium obligations received during the year .....	284 25
<b>Deduct notes redeemed in cash .....</b>	<b>\$ 1,400 25</b>
<b>Balance, note assets at end of year .....</b>	<b>\$ 1,181 25</b>

## MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,286
Amount of said policies.....	\$1,823,504 34
Number of policies become claims during the year.....	38

## SUN LIFE—Continued.

Amount of said claims (including bonus additions).....	\$	95,675 13
Amount of said claims re-insured in other licensed companies in Canada.....		15,000 00
Number of policies in force at date.....	5,144	
Amount of said policies .....	\$7,930,878 77	
Amount of said policies re-insured in other licensed companies in Canada .....	33,900 00	
Net amount of policies in force at 31st December, 1885.....		<u>7,896,978 77</u>

## Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death (including bonus additions, \$279.80).....	38	\$ 95,675 13
2. By expiry .....	14	19,000 00
3. By surrender (including bonus additions, \$3,906.32)..... (For which cash value has been paid, \$13,477.54.)	77	156,076 67
4. By surrender, \$98,096.30 (including bonus additions, \$1,096.30.) (For which paid-up policies have been granted to amount of \$25,801.35.) Difference of amounts carried out .....		72,294 95
5. By lapse (including bonus additions, \$988.01).....	423	603,488 01
Total.....	<u>552</u>	<u>\$ 946,534 76</u>

Policies in force at beginning of year (including bonus additions, \$81,186.30) .....	4,229	\$6,844,404 04
Policies issued during the year.....	1,722	2,328,149 84
Policies revived (including bonus additions, \$221.00).....	17	38,221 00
Policies increased.....		400 00
Policies terminated as above and by change to paid-up policies (including bonus additions, \$6,270.43).....	592	972,336 11
Policies terminated by reduction.....		6,500 00
Policies not taken .....	232	301,460 00
Gross policies in force at date of statement (including bonus additions, \$75,136.87) .....	<u>5,144</u>	<u>7,930,878 77</u>

Number of insured lives at beginning of year.....	3,967
Number of new insurers during the year .....	1,527
Number of deaths during the year among insured.....	35
Number of insured whose policies have been terminated during the year otherwise than by death.....	539
Number of insured lives at date of statement.....	<u>4,920</u>

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

## LIABILITIES OUTSIDE OF CANADA.

Reserves on policies.....	\$ 104,305 49
Death claims outstanding .....	6,498 24
Total liabilities outside of Canada.....	<u>\$ 110,803 73</u>

SUN LIFE—*Concluded.*

## INCOME OUTSIDE OF CANADA.

Premiums.....	\$	51,332 00
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## EXPENDITURE OUTSIDE OF CANADA.

Claims paid during the year.....	\$	14,101 33
Profits paid in cash.....		153 86
<b>Total.....</b>	<b>\$</b>	<b>14,255 19</b>

## MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada.....	83	
Amount of said policies.....		\$ 116,593 84
Number of policies become claims during year.....	8	
Amount of said claims.....		20,106 12

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$12,486.82) .....	422	\$ 974,763 54
Policies issued during the year.....	124	168,409 99
<b>Total.....</b>	<b>546</b>	<b>\$1,143,173 53</b>

Policies terminated by death (including bonus additions, \$252.80).....	8	\$ 20,106 12
Policies cancelled by surrender value (including bonus additions, \$438.76).....	9	24,938 76
Policies cancelled by paid-up policies (including bonus additions, \$536.00).....	3	20,536 00
Policies terminated by lapse (including bonus additions, \$229.)	20	33,229 00
Policies not taken.....	4	3,460 00
Policies terminated by reduction.....		1,500 00
<b>Total.....</b>	<b>44</b>	<b>\$ 103,769 89</b>

Policies in force at end of year (including bonus additions, \$11,030.26).....	502	\$1,039,403 64
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Subscribed and sworn to, 5th April, 1886, by

THOMAS WORKMAN,  
*President.*

R. MACAULAY,  
*Managing Director and Secretary.*

(Received, 6th April, 1886.)

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**THE TRAVELERS' INSURANCE COMPANY.**


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**LIFE DEPARTMENT.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**

*President*—JAMES G. BATTERSON. | *Secretary*—RODNEY DENNIS.  
*Principal Office*—Hartford, Conn., U.S.

*Agent in Canada*—WM. HANSON. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

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**CAPITAL.**

Amount of capital authorized.....\$1,000,000 00  
 Amount subscribed for and paid up in cash ..... 600,000 00

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Amount of premiums received in cash during the year on life policies  
 in Canada.....\$ 139,360 84

Amount paid on account of claims in Canada, viz. :—

On account of death claims.....\$ 58,719 00  
 On account of partial disability—life policies..... 365 00  
 On account of matured endowments ..... 6,733 00

Net amount paid on account of claims .....\$ 65,817 00  
 (Of this amount \$4,000 accrued in previous years.)

Amount paid for surrendered policies..... 12,250 00

Total net amount paid to policyholders in Canada.....\$ 78,067 00

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**ASSETS IN CANADA.**

United States 4½ p. c. bonds in deposit with Receiver-General .....\$ 100,000 00  
 Municipal debentures in deposit with Receiver-General, viz. :—

	Par value.
Montreal Corporation bonds .....	\$ 28,000 00
do Harbor do .....	35,000 00
St. Thomas debentures.....	30,000 00
Paris, Ont. do .....	8,000 00
Almonte do .....	14,900 00
Collingwood do .....	9,750 00
Windsor do .....	10,615 31
Coaticook do .....	25,000 00
Sherbrooke do .....	30,000 00
Parkdale do .....	10,000 00
Canadian Pacific Railway bonds .....	50,000 00

Total par value .....\$ 249,265 31

Carried out at par value ..... 249,265 31

Real estate in Canada owned ..... 2,400 00

Cash in hand and in banks in Canada..... 11,745 45

Total assets in Canada.....\$ 363,410 76

## TRAVELERS'—Continued.

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on life policies in Canada unsettled .....	Nil.
*Amount computed to cover the net reserve on all outstanding policies in Canada .....	\$ 508,807 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent. ....	5,526 64
Difference carried out .....	\$ 503,280 36

*Under policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 2,560 33
‡Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 284,761 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent. ....	20,129 00
Difference carried out.....	264,632 00
Total net liabilities to said policy-holders in Canada.....	\$ 267,192 33
Total net liabilities to all policy-holders in Canada.....	\$ 770,472 69

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	328
Amount of said policies.....	\$ 571,750 00
Number of policies become claims in Canada during the year.....	37
Amount of said claims.....	59,800 00
Number of policies in force in Canada at date.....	2,815
Amount of said policies.....	4,037,540 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death .....	31	\$ 56,067 00
2. By maturity .....	6	3,733 00
3. By expiry.....	1	1,000 00
4. By surrender .....	38	59,581 00
(For which cash has been paid, \$12,250.00.)		
5. By surrender, \$86,394.00. (For which paid up policies have been granted to amount of \$19,071.00.)		
Difference of amounts carried out .....		67,323 00
6. By lapse .....	183	349,000 00
Total ..	259	\$ 536,704 00

Policies in force at beginning of year in Canada.....	2,706	\$3,962,451 00
Policies issued during the year and restored.....	368	611,793 00
Policies terminated as above.....	259	536,704 00
Policies in force at date of statement.....	2,815	4,037,540 00

\* Reserve at  $4\frac{1}{2}$  per cent., Institute H.M. Table.‡ Reserve based on Institute of Actuaries' Table,  $4\frac{1}{2}$  p.c. interest.

TRAVELERS'—*Concluded.**Detail of policies issued since 31st March, 1878.*

Policies in force at beginning of year in Canada.....	1,225	\$2,211,634 00
Policies issued during the year .....	356	597,427 00
Policies terminated as above .....	204	456,022 00
Policies in force at date of statement.....	1,377	2,353,039 00

Number of insured lives.....No return.

Subscribed and sworn to, 11th March, 1886, by

WILLIAM HANSON,  
Chief Agent in Canada.

(Received, 13th March, 1886.)

GENERAL BUSINESS—LIFE—FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*Income during the year 1885.*

Cash received for premiums, less re-insurance.....	\$2,820,837 97
Cash received from interest, rents and miscellaneous sources.....	483,997 60
Total income.....	\$3,304,635 57

*Disbursements during the year 1885.*

Amount paid for losses by death.....	\$1,152,683 37
Amount paid for annuities, matured endowments and surrendered policies .....	111,899 76
Total amount paid to policy-holders.....	\$1,264,583 13
Amount paid for taxes, licenses, fees, &c .....	37,904 55
Amount paid for general expenses.....	1,177,436 52
Total disbursements.....	\$2,479,924 20

*Assets.*

Cash on hand and in bank.....	\$ 738,690 07
Real estate owned.....	737,812 37
Stocks and bonds owned by the Company, viz. :—	
U.S. Government bonds.....	268,875 00
State, county and municipal bonds.....	669,850 13
Railroad stocks and bonds.....	983,159 00
Bank stocks.....	761,275 00
Miscellaneous stocks and bonds.....	271,200 00
Loans on bonds and mortgages.....	3,386,142 23
Loans on collateral security.....	345,806 75
Deferred and outstanding premiums on life policies .....	154,902 86
Interest accrued but not yet due .....	94,324 80
Total assets.....	\$8,417,038 21

*Liabilities.*

Claims unadjusted, not due, resisted, and all other liabilities.....	\$ 204,231 33
Re-insurance reserve, Life Department (American Experience, 4½ per cent).....	5,659,333 00
Total liabilities.....	\$5,863,564 33
Net surplus, policy-holders' account.....	\$2,553,473 88

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**THE UNION MUTUAL LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1885.

President—JOHN E. DEWITT.

Secretary—HENRY D. SMITH.

Principal Office—Portland, Maine.

Agent in Canada—WILLIAM MULOOK.

Head Office in Canada—Toronto.

(Organized or Incorporated, 17th July, 1848.)

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NO CAPITAL.

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Gross amount of premiums received in cash during the year on life policies in Canada.....	\$116,440 20
Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada .....	1,429 00
Total.....	\$ 117,869 20
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada .....	99 45
Total net premium income in Canada. ....	\$ 117,769 75

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Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$ 38,841 08
On account of matured and discounted endowments.....	10,128 99
Net amount paid on account of claims .....	\$ 48,970 07
(Of which \$3,070.17 accrued in previous years.)	
Amount paid for surrendered policies.....	4,070 61
Amount paid for dividends or bonuses to policy-holders.....	8,749 12
Total net amount paid to policy-holders in Canada.....	\$ 61,789 80

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ASSETS IN CANADA.

158 bonds Ontario annuities, of face value \$434,500, and present value at 4½ per cent.....	\$ 202,295 50
Mortgages on real estate in Canada.....	433 00
Cash in banks in Canada.....	12,479 74
Total assets in Canada.....	\$ 215,208 24

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LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 5,101 60
Amount of claims in Canada resisted (accrued in previous years).....	3,480 00
Unpaid dividends.....	237 70



## UNION MUTUAL LIFE—Continued.

Premiums paid in advance, net .....	160 38
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$486,708 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....	\$ 2,522 83
Also deduct premium notes.....	27,850 00
Accrued and past due interest on same.....	848 38
	<u>31,219 21</u>
Difference carried out.....	455,488 79
Total net liabilities to said policy-holders in Canada.....	\$ 464,468 47

## LIABILITIES IN CANADA.

(Under policies issued subsequent to 31st March, 1878.)

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 1,020 55
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 143,917 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 p.c.....	\$ 17,544 82
Deduct reserve on policies re-insured in other licensed com- panies in Canada .....	54 00
Deduct premium notes .....	135 00
Total deductions.....	<u>17,733 82</u>
Difference carried out .....	126,183 08
Premiums paid in advance, net.....	85 45
Unpaid dividends.....	395 41
Total net liabilities to said policy-holders in Canada.....	\$ 127,684 49
Total liabilities to all policy-holders in Canada.....	\$ 592,152 96

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	490
Amount of said policies.....	\$ 734,650 00
Amount of said policies re-insured in other licensed companies in Canada.....	5,000 00
Number of policies become claims in Canada during the year... ..	40
Amount of said claims .....	56,527 70
Number of policies in force in Canada at date.....	2,720
Amount of said policies.....	4,176,583 50
Amount of said policies re-insured in other licensed companies in Canada.....	5,000 00
Net amount in force, 31st December, 1885 .....	<u>4,171,583 50</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death .....	27	\$ 44,297 11
2. By maturity .....	13	12,230 59
3. By expiry .....	22	34,750 00
4. By surrender.....	14	18,787 27

(For which cash value has been paid, \$4,070.61.)

\* Based on American Experience Table of Mortality, 4½ per cent. interest.

UNION MUTUAL LIFE—Continued.

5. By surrender, \$16,600.00. (For which paid-up policies have been granted to amount of \$4,717.00.)		
Difference of amounts carried out.....		11,883 00
6. By lapse.....	282	447,808 46
<b>Total .....</b>	<b>358</b>	<b>\$ 569,756 43</b>

	No.	Amount.
Policies in force at beginning of year.....	2,586	\$ 4,028,623 69
Add insurance and reversion to correspond with amount of policies shown by detailed statement made since last report.....	7,247 55	
	<u>2,568</u>	<u>\$4,035,871 24</u>
Policies issued during the year and restored .....	634	950,378 00
Reversionary additions during the year.....		10,066 66
Policies terminated as above.....	358	569,756 43
Policies decreased (including \$129.56, reversionary additions).....		24,757 56
Policies not taken.....	142	225,200 00
Policies in force at date of statement .....	<u>2,720</u>	<u>4,176,583 50</u>

Detail of Policies issued since 31st March, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada .....	1,460	\$2,293,541 44
Add number of policies and subtract amount in force, including reversions to correspond with number and amount of policies shown by a detailed statement made since last report.....	1	4,134 21
	<u>1,461</u>	<u>\$2,289,407 23</u>
Policies restored.....	18	29,727 47
Policies issued during the year, and reversionary additions.....	622	930,250 04
Policies terminated as above.....	303	486,480 66
Policies not taken.....	142	225,200 00
Policies decreased (including \$31.01 bonus additions).....		18,531 01
Policies in force at date of statement.....	<u>1,656</u>	<u>2,519,173 07</u>

No return as to insured lives.

Subscribed and sworn to, 27th March, 1886, by

JOHN E. DEWITT,  
President.

HENRY D. SMITH,  
Secretary.

(Received, 31st March, 1886.)

\*Based on American Experience Table of Mortality, 4½ p. c. interest.

UNION MUTUAL LIFE—*Concluded.*

## GENERAL BUSINESS STATEMENT.

BALANCE SHEET AT 31ST DECEMBER, 1885.

*Liabilities.*

Re-insurance fund, Combined Experience Table of Mortality, 4 per cent. interest.....	\$5,661,627 00
Claims in course of settlement.....	60,201 85
Premiums paid in advance (net).....	1,599 50
Unpaid dividends to policy-holders.....	6,407 44
Endowments due and unpaid.....	12,644 95
Contingent reserve and unrepresented bills.....	2,255 00
Surplus as regards policy-holders (Maine and Massachusetts standards, 4 per cent.).....	374,811 41
Estimated surplus by New York standard, 4½ per cent. interest, \$700,960	
	<u>\$6,119,547 15</u>

*Assets.*

Real estate.....	\$2,020,199 67
Mortgages.....	1,019,818 02
Premium notes.....	668,166 00
Railroad bonds.....	1,010,442 57
State, city and county bonds.....	629,134 83
Government bonds.....	128,499 99
Bank stock.....	204,354 50
Collateral loans.....	92,867 00
Cash in banks.....	95,434 73
Cash in office.....	190 72
Cash in transit (since received).....	859 71
Loans on policies.....	9,624 11
Bills receivable.....	5,152 55
Agents' and other ledger balances (net).....	4,775 78
Deferred premiums (less 20 per cent.).....	56,430 79
Premiums in course of collection (less 20 per cent.).....	41,914 42
Accrued rents, etc.....	2,043 44
Accrued and past due interest.....	61,961 98
Market value bonds and stocks over cost.....	67,676 34
	<u>\$6,119,547 15</u>

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**THE UNITED STATES LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—T. H. BROSNAN.

Secretary—C. P. FRALEIGH.

Principal Office—261–263 Broadway,  
New York City.

(Organized or Incorporated, February, 1850.)

Attorney in Canada—THOS. A. TEMPLE.

Head Office in Canada—St. John, N.B.

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CAPITAL.

Amount of capital authorized.....	\$ 440,000 00
Amount subscribed for and paid up in cash.....	440,000 00

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Amount of premiums received in cash during the year on life policies in Canada.....	\$ 12,486 43
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Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$2,573 05
Net amount paid on account of claims.....	\$ 2,573 05
Amount paid for dividends or bonuses to policy-holders being surren- dered additions to policies.....	14 80
Total net amount paid to policy-holders in Canada.....	\$ 2,587 85

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ASSETS IN CANADA.

United States $4\frac{1}{2}$ per cent. bonds (registered) in deposit with Receiver- General. ....	\$ 40,000 00
District of Columbia 3-65 bonds (registered) in deposit with Receiver- General. ....	60,000 00
Total assets in Canada.....	\$ 100,000 00

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LIABILITIES IN CANADA.

* Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 29,412 00
Deduct amount of deferred and outstanding premiums, less cost of collec- tion, at 10 per cent.....	1,776 55
Difference carried out .....	\$ 27,635 45
Total net liabilities to policy-holders in Canada.....	\$ 27,635 45

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MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	26
Amount of said policies.....	\$ 76,500 00
Number of policies become claims in Canada during the year.....	2

\* Based on American Experience Table,  $4\frac{1}{2}$  per cent.

UNITED STATES LIFE—*Concluded.*

Amount of said claims.....		2,680 00
Number of policies in force in Canada at date .....	204	
Amount of said policies.....		375,925 00

Number and amount of policies terminated during the year in Canada :—

1. By death .....	2	\$ 2,680 00
2. By lapse .....	89	192,500 00
<b>Total.....</b>	<b>91</b>	<b>\$ 195,180 00</b>

Policies in force at beginning of year in Canada.....	264	\$ 492,605 00
Policies issued during the year .....	31	78,500 00
Policies terminated as above .....	91	195,180 00
Policies in force at date of statement.....	204	375,925 00

Number of insured lives—No return.

Subscribed and sworn to, 1st February, 1886, by

GEO. H. BURFORD.

(Received, 3rd February, 1886.)

GENERAL STATEMENT.

*Balance Sheet on 31st December, 1885.*

	\$	cts.		\$	cts.
<b>LIABILITIES.</b>			<b>ASSETS.</b>		
Reserve at $4\frac{1}{2}$ per cent. American Table (New York State standard), including dividends.....	4,490,544	00	Bonds and mortgages.....	2,355,208	23
Claims in course of settlement.....	26,242	86	United States and other bonds.....	2,460,451	06
Premiums paid in advance.....	2,849	74	Real estate .....	80,500	00
Liability for lapsed policies presentable for surrender .....	2,037	00	Cash in banks.....	105,236	97
Accrued rent and unrepresented accounts.....	4,541	27	Cash in office .....	523	66
Surplus as regards policy-holders...	947,209	49	Loans on policies.....	145,913	31
			Loans secured by collaterals.....	114,486	15
			Balances due by agents, secured .....	25,132	60
			Interest accrued .....	68,708	64
			Deferred premiums, less 10 per cent. for collection .....	63,585	67
			Premiums in course of collection, less 10 per cent.....	53,673	07
	<b>\$ 5,473,424</b>	<b>36</b>		<b>\$ 5,473,424</b>	<b>36</b>



STATEMENTS

MADE BY

ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER

INSURANCE COMPANIES.

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IN ACCORDANCE WITH THE CONSOLIDATED INSURANCE ACT OF 1877.

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## LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **ACCIDENT, GUARANTEE, PLATE GLASS AND STEAM BOILER INSURANCE** BUSINESS IN THE DOMINION, FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 1885.

### ACCIDENT.

The Accident Insurance Company of North America.  
 The Citizens' Insurance Company of Canada.  
 The London Guarantee and Accident Company (Limited).  
 The Norwich and London Accident Insurance Association.  
 The Sun Life Assurance Company of Canada.  
 The Travelers' Insurance Company of Hartford, Conn.

### GUARANTEE.

The Guarantee Company of North America.  
 The London Guarantee and Accident Company (Limited).

### PLATE GLASS INSURANCE COMPANY.

The Hand in Hand Insurance Company.

### STEAM BOILER INSURANCE COMPANY.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).



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**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—Sir A. T. GALT, G.C.M.G. | *Managing Director*—EDWARD RAWLINGS.*Assistant Secretary*—FRANK F. PARKINS.*Head Office*—260 St. James St., Montreal.

(Organized or Incorporated, 14th June, 1872. Commenced business in Canada, 1874.)

**CAPITAL.**

Authorized.....	\$ 500,000 00
Subscribed for.....	261,000 00
Paid up in cash.....	<u>157,560 00</u>

(For List of Shareholders, see Appendix.)

**ASSETS.**

\*Stocks and bonds held by the Company:—

	Par value.	Market value.
Montreal Harbor bonds.....	\$ 35,000 00	\$ 39,292 50
Lake Champlain and St. Lawrence Junction Railway bonds.....	7,000 00	6,300 00
Montreal Warehousing bonds.....	7,344 75	7,344 75
Dominion stock.....	549 87	549 87
Montreal Corporation stock.....	5,000 00	5,500 00
do do debentures.....	2,000 00	2,145 00
† United States Government 4½ per cent. bonds.....	100,000 00	112,750 00
Total par and market value.....	<u>\$156,894 42</u>	<u>\$173,881 92</u>

Carried out at market value.....	\$ 173,881 92
Cash on hand at head office.....	3,279 77

Cash in banks, viz. :—

Molson's Bank, Montreal.....	\$11,061 53
Bank of Montreal, New York.....	196 86
do do Chicago.....	1,261 04
Albany City National Bank.....	<u>2,297 60</u>

Total.....	14,817 13
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Cash deposited with Receiver-General.....	2,627 80
Accrued interest on stocks and bonds.....	1,774 58
Agents' balances (premiums in due course of collection, not over three months due).....	116,883 07
Furniture and fixtures.....	<u>2,460 95</u>
Total assets.....	<u>\$ 315,725 22</u>

\*Of these there are deposited with Receiver-General, Canada, \$13,500 Montreal Harbor bonds; \$7,344.75 Montreal Warehousing bonds; and \$549.87 Dominion stock.

† Deposited with Insurance Department, State of New York.

ACCIDENT COMPANY—Continued.

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses unsettled.....	Nil.
Reserve of unearned premiums for all outstanding risks in Canada .....	\$ 14,621 69
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....	2,134 17
Commission on premiums in due course of collection.....	940 33
<b>Total liabilities in Canada.....</b>	<b>\$ 17,696 19</b>

(2.) *Liabilities in other Countries.*

Net amount of losses unsettled, viz. :—

Registered—in suit.....	\$ 6,000 00
do not in suit.....	11,000 00
<b>Total amount of unsettled losses in other countries.....</b>	<b>\$ 17,000 00</b>
Reserve of unearned premiums for all outstanding risks in other countries .....	86,362 69
Commission on premiums in due course of collection.....	24,773 95
<b>Total liabilities in other countries.....</b>	<b>\$ 128,136 64</b>
<b>Total liabilities (excluding capital stock) in all countries.....</b>	<b>\$ 145,832 83</b>
<b>Capital stock paid up in cash and notes.....</b>	<b>\$ 157,560 00</b>
<b>Surplus beyond all liabilities and paid up capital.....</b>	<b>\$ 12,332 39</b>

INCOME.

<i>For Accident Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 45,388 63	\$ 371,947 67
Deduct re-insurance, rebate, abatement and return-premiums .....	3,307 48	75,288 92
<b>Net cash received for premiums.....</b>	<b>\$ 42,081 15</b>	<b>\$ 296,658 75</b>
<b>Total net cash received for premiums in all countries.....</b>	<b>\$ 338,739 90</b>	
Interest and dividends.....		8,570 55
Losses recovered.....		15 71
<b>Total income.....</b>	<b>\$ 347,326 16</b>	

EXPENDITURE.

<i>For Accident Risks.</i>	In Canada.	In other Countries.
Amount paid for losses during the year .....	\$ 24,558 15	\$ 165,408 06
Deduct amount received for re-insurances. ....	3,743 68	7,404 02
<b>Net amount paid during the year for said losses.....</b>	<b>\$ 20,814 47</b>	<b>\$ 158,004 04</b>

ACCIDENT COMPANY—Continued.

Total net amount paid during the year for accident losses, viz. :—

In Canada .....	\$ 20,814 47	
In other countries.....	158,004 04	
	<u>          </u>	\$ 178,818 51
Amount of dividends paid during the year, at 6 per cent.....		9,453 60
Commission or brokerage.....		80,437 50
Salaries, fees and all other charges of officials.....		60,068 36
Taxes.....		7,466 70
Miscellaneous payments, viz. :—		
Rents, \$5,128.68; office charges, \$540.66; advertising, \$7,206.97;		
postage, telegrams, &c., \$3,905.28; printing and stationery,		
\$7,687.41; furniture, \$912.10; Agents' balances written off,		
\$1,901.72; loss on stocks sold, \$50.00.....		27,332 82
Total expenditure.....		<u>\$ 363,577 49</u>

CASH ACCOUNT.

1884.	Dr.	1885.	Cr.
Dec. 31.—To Balance in hand and in banks at this date.....	\$ 26,131 27	Dec. 31.—By Expenditure during year as above.....	\$ 363,577 49
1885.		Balance in hand and in banks this date.....	20,724 70
Dec. 31.—To Income as above.....	347,326 16		
Received from realization of investments...	10,844 76		
	<u>\$ 384,302 19</u>		<u>\$ 384,302 19</u>

ACCIDENT COMPANY—Concluded.

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
<i>Accident Risks.</i>									
Gross policies in force at date of last statement.	2,409	\$ 5,563,900	\$30,555 14	14,258	\$24,286,050	\$175,295 47	16,667	\$29,839,950	\$206,850 61
Taken during the year, new and renewed.....	4,562	8,552,450	48,132 95	20,865	36,072,100	398,413 47	25,427	41,644,650	416,566 42
Total.....	6,971	\$14,106,350	\$78,688 09	35,123	\$60,358,150	\$573,708 94	42,094	\$74,484,600	\$662,407 03
Deduct terminated.....	4,593	8,603,650	47,935 61	20,814	35,198,350	389,830 47	25,407	43,807,000	437,766 08
Gross in force at end of year. ....	2,378	\$ 5,497,700	\$30,762 48	14,309	\$25,159,800	\$183,888 47	16,687	\$30,657,500	\$214,650 95
Deduct re insured.....	..	355,000	1,519 10	.....	1,417,600	11,163 08	.....	1,772,800	12,682 18
Net in force at 31st December, 1885..	2,378	\$ 5,142,700	\$29,243 38	14,309	\$23,742,000	\$172,725 39	16,687	\$28,884,700	\$201,968 77

Total number of policies in force at date..... 16,687  
 Total amount in force ..... \$28,884,700 00  
 Total premiums thereon..... 201,968 77

Subscribed and sworn to, 28th January, 1886, by

EDWARD RAWLINGS,  
 Managing Director.  
 F. F. PARKINS,  
 Assistant Secretary.

(Received 30th January, 1886.)

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**THE CITIZENS' INSURANCE COMPANY OF CANADA.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1885.

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**ACCIDENT DEPARTMENT.***(For Assets and Liabilities, see Fire Return.)***INCOME.**

Cash received for premiums .....	\$	19,292	48
Less re-insurance and return premiums.....		1,053	30
<b>Total premium income .....</b>	<b>\$</b>	<b>18,239</b>	<b>18</b>

**EXPENDITURE.**

Cash paid for losses (including \$1,020 accrued in previous year).....	\$	6,792	63
Commission .....		7,328	56
Law charges.....		1,341	36
Other expenses.....		2,483	35
<b>Total cash expenditure.....</b>	<b>\$</b>	<b>17,945</b>	<b>95</b>

**RISKS AND PREMIUMS.**

	Amount.	Premiums thereon.
Gross policies in force at date of last statement .....	\$ 2,504,600	\$ 15,872 71
Taken during the year, new .....	1,779,150	15,528 38
do renewed .....	994,600	5,803 60
<b>Total .....</b>	<b>\$ 5,278,350</b>	<b>\$ 37,204 69</b>
Deduct terminated.....	2,856,100	22,948 77
<b>Gross in force at end of year.....</b>	<b>\$ 2,422,250</b>	<b>\$ 14,255 92</b>
Deduct re-insured .....	114,000	283 99
<b>Net in force at 31st December, 1885.....</b>	<b>\$ 2,308,250</b>	<b>\$ 13,971 93</b>

Subscribed and sworn to, 8th March, 1886, by

**HENRY LYMAN,**  
*President.*

**GERALD E. HART,**  
*General Manager.*

(Received, 9th March, 1886.)

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**THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

<b>Principal Office—</b> 10 Moorgate St., London, England.		<b>Secretary—</b> E. G. LAUGHTON ANDERSON.
(Organized or Incorporated, A.D. 1869.)		
<b>Head Office in Canada—</b> 72 King Street, East Toronto.		<b>Agent in Canada—</b> A. T. McCORD.
Commenced business in Canada, July, 1880.		

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**CAPITAL.**

Amount of joint stock capital authorized.....	£250,000 sterling.
Amount subscribed for.....	116,120 do
Amount paid up in cash .....	46,448 do
	.....

**ASSETS IN CANADA.**

Canada inscribed stock in deposit with Receiver-General.....	\$ 56,745 32
(Par value, \$53,533.33 ; market value, \$56,745.32.)	
Cash in Central Bank of Canada.....	5,522 44
Agents' balances.....	2,244 36
Bills receivable.....	306 70
Total assets in Canada .....	\$ 64,818 82

**LIABILITIES IN CANADA.**

Net amount of guarantee losses in Canada claimed but not adjusted.....	\$ 169 50
Net amount of accident losses in Canada due and yet unpaid.....	100 00
Total net amount of unsettled claims for losses in Canada.....	\$ 269 50
<b>Reserve of unearned premiums for all outstanding risks in Canada :—</b>	
Guarantee.....	\$ 11,893 58
Accident.....	7,023 16
Total reserve.....	18,916 74
Total liabilities in Canada.....	\$ 19,186 24

**INCOME IN CANADA.**

Gross cash received for guarantee premiums.....	\$ 24,320 15
Deduct re-insurance, rebate, abatement and return-premiums .....	1,589 65
Net cash for said premiums.....	\$ 22,730 50
Gross cash received for accident premiums.....	\$ 15,680 97
Total net cash received for premiums in Canada.....	\$ 38,411 47
Interest on deposit received direct in England.....	2,141 33
Other income.....	1,527 75
Total income in Canada.....	\$ 42,080 55



LONDON GUARANTEE—*Continued.*

## EXPENDITURE IN CANADA.

*For Guarantee Risks in Canada.*

Amount paid for guarantee losses occurring during the year .....\$ 3,010 13

*For Accident Risks in Canada.*

Amount paid for accident losses occurring during the year ..... 2,669 95

Total net amount paid during the year for guarantee and accident losses.\$ 5,680<sup>00</sup>/<sub>100</sub>

Paid for commission or brokerage in Canada ..... 13,799 12

Miscellaneous payments, viz.:—Law costs, \$693.58; sundries, \$597.92. 1,291 50

Total expenditure in Canada .....\$ 20,770 70

## RISKS AND PREMIUMS.

*Guarantee Risks in Canada.*

	No.	Amount.	Premiums.
Gross policies in force at date of statement.....	2,663	\$4,148,900	\$27,308 45
Taken during the year—new.....	558	993,550	7,153 48
do do renewed.....	1,820	2,903,950	18,097 98
Total.....	5,041	\$8,046,400	\$52,559 91
Deduct terminated.....	2,813	4,338,400	28,772 75
Gross in force at end of year.....	2,228	\$3,708,000	\$23,787 16
Deduct re-insured.....	.....	123,250	1,139 38
Net in force at 31st December, 1885.....	2,228	\$ 3,584,750	\$22,647 78

*Accident Risks in Canada.*

Gross policies in force at date of last statement.....	2,246	\$4,010,190	19,915 66
Taken during the year—new.....	1,193	1,679,150	8,211 56
do do renewed.....	986	1,667,500	10,006 37
Total.....	4,425	\$7,356,750	\$38,133 59
Deduct terminated.....	2,659	4,656,200	24,087 27
Gross and net in force at 31st Dec., 1885..	1,766	\$2,700,550	\$14,046 32

Total number of policies in force in Canada at date.....3,994

Total net amount in force.....\$6,285,300 00

Total premiums thereon ..... 36,694 10

Subscribed and sworn to, 4th February, 1886, by

A. T. McCORD.

(Received, 6th February, 1886.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, London, Eng., 1886.)

During the year the policies completed assured £3,284,011, representing a new annual income of £17,579 10s. 1d.

The net income from premiums, after deducting re-assurances, was £42,656 15s. 6d.

The claims, including reserve for those then under investigation, were £16,414 15s. 2d.

The directors recommend the payment of a dividend of four shillings per share, free of income tax, and the transfer of £5,000 to the reserve fund, which will then amount to £43,000.

**LONDON GUARANTEE - Concluded.**  
**BALANCE SHEET, as on 31st December, 1885.**

	£	s.	d.	By investments, at cost—	£	s.	d.
to Capital—50,000 shares of £5 each, £250,000, of which 23,224 are subscribed, on which there has been called and paid.....	46,448	0	0	* £6,812 consols.....	5,420	11	6
Unclaimed dividends.....	38	8	0	2,000 India 4 per cent. stock.....	2,041	2	0
Sundry accounts.....	1,443	6	8	do do enfaced paper.....	640	0	0
Reserve for claims outstanding.....	6,332	7	0	do do.....	270	0	0
Reserve including provision for current policies.....	43,000	0	0	Rs. 3,000 India 4½ per cent. do.....	1,336	17	6
Revenue account—				Rs. 15,000 do 1879 bonds.....	2,204	0	6
Balance of account from last year.....				* £1,800 Oude, Rohilkund Railway guaranteed 5 per cent. stock.....	5,622	14	4
Add balance of account for the year ending this date.....				* 4,500 Bombay & Baroda 5 do.....	2,972	0	5
				2,200 Great Western 5 do.....	4,761	6	0
				4,500 L. & North-Western 4 do.....	1,164	14	1
				1,000 Midland 4 do.....	4,711	11	8
				* 4,500 North-Eastern 4 do.....	10,327	16	1
				11,000 Canada 4 per cent. stock.....			
				(Inscribed in the name of the Receiver—			
				General of Canada).			
				3,500 Cape of Good Hope 4½ per cent. bond.....	3,417	18	4
				3,800 New South Wales 5 do.....	3,925	0	0
				2,000 Queensland 4 do.....	1,786	2	8
				3,000 Victoria 4½ do.....	3,063	14	8
					£53,685	9	9
				Birmingham Canal Navigations 3¼ per cent. debentures.....	3,500	0	0
				Leard Securities Company, 4 per cent. debentures.....	4,000	0	0
				Loans on mortgage.....	10,350	0	0
				Fixed deposits with banks—			
				Chartered of India, Australia and China.....	5,000	0	0
				English, Scottish and Australian.....	15,000	0	0
				Standard of South Africa.....	3,000	0	0
				Oriental Bank Corporation in liquidation.....	874	18	4
				Interest accrued due.....	1,005	6	0
					96,395	14	1
				(*In the names of the Company's trustees, together £20,000).			
				By sundry agents' balances, including balances in local banks.....	£ 7,673	10	0
				Less—Reserve for commission, &c.....	1,625	0	0
					6,148	10	0
				By Cash at Alliance Bank.....	£4,254	0	0
				Cash on hand.....	12	14	9
					4,266	14	9
					£106,810	18	10

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**THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—HENRY S. PATTESON.*Secretary*—C. R. GILMAN.*Principal Office*—Norwich, England.

(Organized or Incorporated, 1st September, 1856.)

*General Agent in Canada*—  
ALEXANDER DIXON.*Head Office in Canada*—37 Adelaide  
Street East, Toronto.

(Commenced business in Canada, 1st July, 1883.)

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**CAPITAL.**

Amount of joint stock capital authorized and subscribed for...	£200,000	\$973,333 33
Amount of capital paid up in cash.....	100,000	486,666 67

**ASSETS IN CANADA.**

Stocks in deposit with Receiver-General, viz. :—

	Par value.	Market value.	
Canada 4 per cent.....	\$58,400 00	\$60,000 00	
Carried out at market value.....		\$	60,000 00
Cash in Bank of Montreal, Toronto.....			576 36
Agents' balances.....			445 24
<b>Total assets in Canada.....</b>		<b>\$</b>	<b>61,021 60</b>

**LIABILITIES IN CANADA.**

Net amount of losses in Canada, claimed but not adjusted.....	\$	324 28
Reserve of unearned premiums for all outstanding risks in Canada.....		1,861 53
<b>Total liabilities in Canada.....</b>	<b>\$</b>	<b>2,185 81</b>

**INCOME IN CANADA.**

Gross cash received for accident premiums .....	\$	4,614 70
Deduct re-insurance, rebate, abatement and return-premiums. ....		726 50
<b>Net cash received for premiums.....</b>	<b>\$</b>	<b>3,888 20</b>
* Received for interest on stocks, &c.....		2,336 00
<b>Total income in Canada.....</b>	<b>\$</b>	<b>6,224 20</b>

\* Paid direct to Home Office.

NORWICH AND LONDON—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$3,237.85).....	\$ 2,237 85
Amount paid for losses occurring during the year.....	947 92
<b>Total net amount paid during the year for accident losses in Canada....</b>	<b>\$ 3,185 77</b>
Commission or brokerage.....	972 05
Miscellaneous payments.....	308 33
<b>Total expenditure in Canada.....</b>	<b>\$ 4,466 15</b>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	334	\$ 401,500	\$ 2,639 75
Policies taken during the year, new and renewed.....	504	746,500	4,614 70
<b>Total .....</b>	<b>838</b>	<b>\$ 1,148,000</b>	<b>\$ 7,254 45</b>
Deduct terminated.....	.....	585,500	3,531 40
<b>Gross and net in force at 31st December, 1885.....</b>	<b>.....</b>	<b>\$ 562,500</b>	<b>\$ 3,723 05</b>
Number of policies in force at date.....	No return.		
Total amount in force.....	\$ 562,500 00		
Premiums thereon.....	3,723 05		

Subscribed and sworn to, 1st March, 1886, by

ALEXANDER DIXON,

*Chief Agent.*

(Received, 3rd March, 1886.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST AUGUST, 1885.

*(Abstracted from Directors' Report, Norwich, England, 7th December, 1885.)*

It will be seen from the statement of accounts submitted herewith that the premiums have amounted to the sum of £61,456 18s 10d., showing an increase upon those of the previous year, and that with the interest on the invested fund the total income was £66,959 3s. 2d.

The claims have been less than in the preceeding year, and amount to the sum of £31,836 13s. 6d.; and the directors are also able to report with much satisfaction that the working expenses, notwithstanding an increased income, are lower in amount.

The directors have set aside one-third of the premium for the year to cover the unexpired risks on current policies, and they have also added the sum of £5,000 to the general reserve, thus increasing that amount to £15,000 and after making this provision there remains an unappropriated balance of £22,645 15s. 7d., out of which they recommend that a dividend of ten shillings per share (free of income tax) be paid to the shareholders.

NORWICH AND LONDON—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31st AUGUST, 1885.

	£	s.	d.		£	s.	d.
Insurance fund, 31st August, 1884.	51,780	9	4	Claims .....	31,836	13	6
Premiums (less re-assurance).....	61,456	18	10	Commission .....	6,839	9	0
Interest, &c.....	5,502	4	4	Expenses .....	9,230	11	7
				Abatement to policy-holders.....	2,702	2	10
				Dividend to shareholders.....	10,000	0	0
				Insurance fund, 31st August, 1885.	58,130	15	7
	£118,739	12	6		£118,739	12	6

BALANCE SHEET AT 31st AUGUST, 1885.

	£	s.	d.		£	s.	d.
Paid up capital .....	100,000	0	0	British Government securities .....	5,421	5	0
Insurance fund—				Colonial do .....	15,588	15	0
General reserve.....£15,000	0	0		Railway debenture stocks.....	21,234	0	4
Reserve for unexpired risks .....	20,485	0	0	Railway guaranteed and preference stocks .....	76,301	3	4
Balance .....	22,645	15	7	Mortgages on real estate .....	10,000	0	0
				Freehold property .....	3,000	0	0
Outstanding claims .....	58,130	15	7	Gas and water companies, bonds... Agents' balances .....	10,429	18	8
	1,809	0	0	Cash at bankers' .....	6,362	1	8
				Cash in hand .....	11,571	14	5
					21	12	2
	£159,930	15	7		£159,930	15	7

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THE SUN LIFE ASSURANCE COMPANY OF CANADA.

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

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ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

LIABILITIES.

Unearned premiums.....	\$	9,210 81
Outstanding claims—since paid ....		5,000 00
Total accident liabilities.....	\$	14,210 81

INCOME.

Gross cash received for premiums .....	\$	17,558 91
Less paid for re-insurance.....		259 43
Net cash premium income .....	\$	17,299 48

DISBURSEMENTS.

Claims paid during the year.....	\$	6,611 19
Expenses .....		8,649 74
Total accident disbursements.....	\$	15,260 93

MISCELLANEOUS.

Number of new policies issued during the year, not including those renewed.....	1,028	
Amount of said policies.....		\$1,715,500 00
Premiums thereon .....		10,090 37
Number of policies in force at the end of the year .....	1,777	
Amount in force at the end of the year.....		\$3,136,500 00
Net premiums thereon.....		18,421 63

Subscribed and sworn to, 5th April, 1886, by

THOMAS WORKMAN,

*President.*

R. MACAULAY,

*Managing Director and Secretary.*

(Received, 6th April, 1886.)

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**THE TRAVELERS' INSURANCE COMPANY OF HARTFORD, CONN., U.S.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

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ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

Total premiums received during the year on policies in Canada.....\$ 48,013 59

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Amount paid during the year on accident claims in Canada, viz. :—

On account of death claims under accident policies..... \$ 8,000 00  
 On account of indemnity for disabling injury..... 11,284 26

Net amount paid on accident claims in Canada.....\$ 19,284 26

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(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Amount of claims on accident policies in Canada unsettled but not  
 resisted.....\$ 1,000 00  
 Amount of accident claims in Canada resisted..... Nil.

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MISCELLANEOUS.

Number of new policies reported during the year as taken in  
 Canada..... 3,267  
 Amount of said policies..... \$6,931,433 00  
 Number of policies in force at date..... 2,287  
 Amount in force ..... 5,545,146 00

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Subscribed and sworn to, 11th March, 1886, by

WILLIAM HANSON,

Chief Agent in Canada.

(Received, 13th March, 1886.)

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**THE GUARANTEE COMPANY OF NORTH AMERICA.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President— Sir A. T. GALT, G.C.M.G. | Managing Director—EDWARD RAWLINGS.  
 | Accountant—ROBERT KERR.

Head Office—260 St. James Street, Montreal.

(Organized or Incorporated, 2nd August, 1851; commenced business in Canada, April, 1872; commenced business in United States, January, 1881.)

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**CAPITAL.**

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for.....	668,600 00
Amount paid up in cash .....	<u>300.000 00</u>

(For List of Stockholders, see Appendix.)

**ASSETS.**

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate .....\$ 10,507 72

\*Stocks and bonds held by the Company, viz :—

	Par value.	Market value.
Montreal Corporation bonds .....	\$ 16,000 00	\$ 17,062 50
do do stock .....	9,000 00	11,500 00
do Harbor bonds.....	46,000 00	49,810 00
City of Toronto bonds.....	10,000 00	11,525 00
Montreal Warehousing bonds .....	7,344 75	7,344 75
Victoria, B.C., waterworks bonds.....	10,000 00	12,300 00
Lake Champlain and St. Lawrence Junc. Ry. bonds....	5,000 00	4,500 00
Canada Central Ry. bonds.....	9,733 34	10,366 00
Province of Quebec bonds .....	1,000 00	1,040 00
Canada stock.....	399 67	399 67
†United States Government $4\frac{1}{2}$ per cent. bonds .....	214,000 00	241,385 00
†City of Richmond, Va., bonds .....	1,000 00	1,127 50
Total par and market value.....	<u>\$ 329,477 76</u>	<u>\$ 368,260 42</u>

Carried out at market value..... 368,260 42

Loan secured by paid-up life policy..... 400 00

Cash on hand at head office..... 3,512 84

Cash deposited with the Receiver-General..... 2,627 80

Cash in banks, viz :—

Bank of Montreal, Montreal. ....	\$ 23,000 25
do do Chicago .....	15,706 66
John Paton & Co, New York .....	7,210 89
Merchants' National Bank, Richmond, Va ..	2,208 92
Bank of Kentucky, Louisville, Ky.....	3,579 75
Commercial National Bank, Nashville, Tenn.....	3,602 07
First National Bank, Nashville, Tenn .....	2,648 42
St. Louis National Bank, St. Louis, Mo.....	273 00
Continental Bank, St. Louis, Mo.....	2,841 45

Total ..... 61,071 41

\*Of these there are deposited with Receiver-General, Canada, \$17,000 Montreal Harbor bonds; \$399.67 Canada stock; \$7,344.75 Montreal Warehousing Co. bonds; \$10,000 City of Victoria bonds; \$20,000 Montreal Corporation bonds.  
 †\$200,000 deposited with State of New York, and \$15,000 in Virginia.



## GUARANTEE COMPANY—Continued.

Interest accrued and unpaid on stocks.....	\$ 3,285 67
Agents' balances.....	26,803 19
Bills receivable secured.....	60 00
Office furniture and fixtures, including safes.....	5,386 68
<b>Total assets.....</b>	<b>\$ 481,915 73</b>

## LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$ 1,900 00
do resisted and in suit.....	11,000 00
<b>Total amount of unsettled claims for losses in Canada.....</b>	<b>\$ 12,900 00</b>
Reserve of unearned premiums for all outstanding risks in Canada.....	21,196 07
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....	3,484 03
<b>Total liabilities in Canada.....</b>	<b>\$ 37,580 10</b>

(2.) *Liabilities in other Countries.*

Total net amount of losses claimed, but not adjusted.....	\$ 6,168 65
Total reserve of unearned premiums for all outstanding risks.....	72,975 13
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....	2,194 59
<b>Total liabilities in other countries.....</b>	<b>\$ 81,338 37</b>
<b>Total liabilities (except capital stock) in all countries.....</b>	<b>\$ 118,918 47</b>
<b>Capital stock paid up in cash.....</b>	<b>\$ 300,000 00</b>
<b>Surplus beyond all liabilities and paid up capital stock.....</b>	<b>\$ 62,997 26</b>

## INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$42,346 89	\$ 175,605 56
Deduct re-insurance, rebate, abatement and return-premiums.....	2,359 88	19,914 43
<b>Net cash received for said premiums.....</b>	<b>\$39,987 01</b>	<b>\$ 155,691 13</b>
<b>Total net cash received for premiums in all countries.....</b>	<b>\$ 195,678 14</b>	
Received for interest and dividends.....		15,615 40
Claims recovered.....		9,487 01
Bills receivable.....		575 75
<b>Total income.....</b>	<b>\$ 221,356 30</b>	

## EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$11,594 61).....	\$ 9,745 61	\$ 1,849 00
Amount paid for losses occurring during the year.....	4,812 46	48,895 28
<b>Total net amount paid during the year for losses.....</b>	<b>\$14,558 07</b>	<b>\$ 50,744 28</b>

GUARANTEE COMPANY—Continued.

Total net amount paid during the year for losses in all countries.....	\$	65,302	35
Amount of dividends paid during the year at 6 per cent.....		18,000	00
Commission or brokerage .....		5,349	72
Salaries, fees and all other charges of officials .....		40,500	13
Taxes .....		2,972	25
Miscellaneous payments, viz.:—Advertising, \$7,071.99; rents and taxes, \$8,073.20; sundry office charges, postages, parcels and telegrams, \$8,654.47; printing and stationery, \$5,668.30; inspection and revision department (outside) \$16,350.99; law charges, \$1,978.48; furniture, \$1,994.92.....		49,772	35
<b>Total expenditure.....</b>	<b>\$</b>	<b>181,905</b>	<b>80</b>

Cr.	CASH ACCOUNT.		Dr.
	\$	cts.	\$
			cts.
Dec. 31, 1884—			
To Balance in hand and in banks, as at this date .....	39,544	29	
Dec. 31, 1885—			
To Income, as above.....	221,356	60	
Received from realization of investments .....	14,344	76	
	\$275,245	35	
	\$275,245	35	
			181,905
			80
			\$275,245
			35

**GUARANTEE COMPANY—Concluded.**

**RISKS AND PREMIUMS.**

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
<i>For Guarantee Risks.</i>						
Gross policies in force at date of last statement .....	\$ 6,139,680	\$ 46,921 30	\$ 17,395,100	\$ 140,977 62	\$ 23,534,680	\$ 187,698 92
Taken during the year—new .....	955,700	4,008 13	9,965,700	55,230 41	10,921,400	59,228 54
do renewed .....	5,117,850	37,941 25	14,660,250	106,434 90	19,778,100	143,476 15
Total .....	\$ 12,213,130	\$ 87,970 68	\$ 42,021,050	\$ 302,632 93	\$ 54,234,180	\$ 390,603 61
Deduct terminated.....	6,484,650	44,863 12	22,542,000	149,863 79	29,026,530	194,725 91
Gross in force at date .....	\$ 5,728,600	\$ 43,107 56	\$ 19,479,050	\$ 152,770 14	\$ 25,207,650	\$ 195,877 70
Deduct re-insured.....	103,500	715 42	863,000	6,819 88	966,500	7,535 30
Net in force 31st December, 1885.....	\$ 5,625,100	\$ 42,392 14	\$ 18,626,050	\$ 145,950 26	\$ 24,251,150	\$ 188,342 40
Amount in force.....						\$ 24,251,150 00
Premiums thereon.....						188,342 40

Subscribed and sworn to, 15th February, 1886, by

EDWARD RAWLINGS,  
*Managing Director.*  
ROBERT KERR,  
*Accountant.*

(Received, 19th February, 1886.)

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**THE HAND IN HAND INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—W. H. HOWLAND.

*Secretary*—HUGH SCOTT.

*Principal Office*—Toronto.

(Organized or Incorporated, 3rd June, 1873. Commenced business in Canada, 1st July, 1873. Licensed to do Plate Glass Insurance in Canada, 7th January, 1885.)

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**CAPITAL.**

Amount of joint stock capital authorized and subscribed for ..... \$ 100,000 00  
 Amount paid up in cash..... 20,000 00

(For List of Stockholders, see Appendix)

**ASSETS.**

Loans secured by bonds or mortgages on which not more than one year's interest is due, constituting a first lien on real estate ..... \$ 13,750 00

Stock and bonds owned by the Company, viz.:—

	Par value.	Market value.
12 shares Ontario Bank stock'.....	\$ 1,200 00	\$ 1,320 00
20 shares Building and Loan Association .....	500 00	550 00
2 debentures Manitoba and North-West Loan Co.....	10,000 00	10,000 00
Total par and market value.....	<u>\$11,700 00</u>	<u>\$11,870 00</u>

Carried out at market value ..... 11,870 00

Amount loaned on twenty shares of Imperial Bank stock of par value, \$2,264.00; market value, \$2,600.00..... 2,264 00

Cash in Bank of Ontario ..... 6,786 52

Agents' balances ..... 1,273 78

Accrued interest..... 2,219 87

Sundry..... 436 42

Total assets ..... \$ 38,600 59

**LIABILITIES.**

Amount of fire losses unsettled..... \$ 4,127 84

Re-insurance reserve on all outstanding risks (fire)..... 7,584 36

Total liabilities ..... \$ 11,712 20

**INCOME.**

*For Plate Glass Risks.*

Gross premiums received in cash..... \$ 4,312 29

Deduct re-insurance and return-premiums, &c..... 191 74

Net cash received for plate glass premiums..... \$ 4,120 55

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**HAND IN HAND—Concluded.**
**EXPENDITURE.***For Plate Glass Risks.*

Amount paid for losses occurring during the year.....	\$148 03
Deduct savings and salvage.....	18 00
<b>Net amount paid for plate glass losses .....</b>	<b>\$ 130 03</b>
Paid or allowed for commission or brokerage.....	1,049 15
Other payments.....	152 65
<b>Total expenditure (plate glass branch).....</b>	<b>\$ 1,331 83</b>

**MISCELLANEOUS.***For Plate Glass Risks.*

	No.	Amount.	Premium thereon.
Policies taken during the year.....	198	\$ 71,733	\$ 4,312 00
Deduct terminated.....	7	3,067	191 00
<b>Gross and net in force at end of year.....</b>	<b>191</b>	<b>\$ 68,666</b>	<b>\$ 4,120 00</b>

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Number of policies in force at date.....	191
Net amount in force.....	\$ 68,666 00
Premiums thereon.....	4,120 00

Subscribed and sworn to, 30th April, 1886, by

W. H. HOWLAND,  
*President.*  
HUGH SCOTT,  
*Secretary.*

(Received, 1st May, 1886.)

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**THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—SIR ALEXANDER CAMPBELL. | *Secretary*—ALEXANDER FRASER.  
*Agent*—W. B. McMURRICH. | *Principal Office*—Toronto.  
(Organized or Incorporated, 8th April, 1875. Commenced business in Canada, 9th  
October, 1875.)

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CAPITAL.

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for .....	100,100 00
Amount paid up in cash .....	<u>20,020 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

\*Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Imperial Loan Co.'s stock .....	\$ 3,900 00	\$ 4,329 00
Imperial Loan Co.'s debentures.....	10,000 00	10,000 00
Town of Gananoque bonds .....	10,000 00	10,140 00
British Canadian Loan and Investment Co.'s bonds....	4,000 00	4,000 00
Manitoba and North-West Land Co.'s bonds .....	3,000 00	3,000 00
Deseronto debentures .....	3,000 00	3,000 00
Farmers' Loan Co. debentures .....	2,000 00	2,000 00
Total par and market value.....	<u>\$ 35,900 00</u>	<u>\$ 36,469 00</u>

Carried out at market value.....\$ 36,469 00

Cash in banks, viz. :—

Canadian Bank of Commerce .....	\$ 1,298 88
Federal Bank of Canada .....	1,030 66
Home Savings and Loan Co. (Toronto Savings Bank).....	<u>1,320 74</u>

Total ..... 3,650 28

Interest due and unpaid on stocks ..... 136 50

Interest accrued and unpaid on debentures, &c. .... 553 87

Agents' balances ..... 1,238 49

Office furniture—Toronto, \$250 ; Montreal, \$50..... 300 00

Accounts due to Special Service Department ..... 630 00

Total assets.....\$ 42,978 14

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada .....\$ 8,116 30

Due for taxes..... 212 75

Total liabilities .....\$ 8,329 05

Capital stock paid up in cash.....\$ 20,020 00

Surplus beyond liabilities and capital stock .....\$ 14,629 09

\* Of these there are deposited with the Receiver-General (par value) \$3,900 Imperial Loan stock, and \$7,000 Imperial Loan debentures.

**BOILER INSPECTION AND INSURANCE Co.—Concluded.**

**INCOME.**

Gross cash received for premiums.....	\$ 16,069 50
Deduct re-insurance, rebate, abatement and return-premiums.....	256 49
<b>Net cash received for premiums.....</b>	<b>\$ 15,813 01</b>
Received for interest and dividends on stock, &c.....	1,978 41
Received for Special Service Department.....	558 47
<b>Total income.....</b>	<b>\$ 18,347 89</b>

**EXPENDITURE.**

Amount paid during the year for losses.....	\$ 163 48
Commission or brokerage.....	675 08
Salaries, fees and all other charges of officials.....	8,099 88
Taxes.....	432 50
Miscellaneous payments:—General expenses, including rent, stationery, postages, agency expenses, &c., \$937.04; travelling expenses, \$1,522.91; advertising account, \$416; local inspections, \$82.50; expenses in connection with Special Service Department, \$15; expense account, Montreal office, \$316.53.....	3,289 98
Vote of shareholders to President and Vice-President.....	1,000 00
<b>Total expenditure.....</b>	<b>\$ 13,660 92</b>

**CASH ACCOUNT.**

<b>1884.</b>		<i>Dr.</i>	
Dec. 31.—To balance in hand and in banks as at this date.....			\$ 963 31
<b>1885.</b>			
Dec. 31.—To income as above.....			18,347 89
			<b>\$ 19,311 20</b>
<b>1885.</b>		<i>Cr.</i>	
Dec. 31.—By expenditure during year as above.....			\$ 13,660 92
By investments during year.....			2,000 00
By balance in hand and in banks this date.....			3,650 28
			<b>\$ 19,311 20</b>

**RISKS AND PREMIUMS.**

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	452	\$1,376,769	\$16,411 40
Taken during the year—new.....	65	157,250	1,969 08
do do renewed.....	402	1,159,275	14,263 53
<b>Total.....</b>	<b>919</b>	<b>\$2,693,294</b>	<b>\$32,643 99</b>
Deduct terminated.....	452	1,376,769	16,411 40
<b>Gross and net in force 31st December, 1885..</b>	<b>467</b>	<b>\$1,316,525</b>	<b>\$16,232 59</b>
<b>Total number of policies in force at date.....</b>	<b>467</b>		
<b>Total net amount in force.....</b>			<b>\$1,316,525 00</b>
<b>Total premiums thereon.....</b>			<b>16,232 59</b>

Subscribed and sworn to, 1st February, 1886, by

A. CAMPBELL,  
*President.*

A. FRASER,  
*Secretary.*

(Received, 2nd February, 1886.)





STATEMENTS

MADE BY

INSURANCE COMPANIES

WHICH DO LIFE INSURANCE BUSINESS UPON THE  
ASSESSMENT PLAN.

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List of companies registered, at 31st December, 1885, in the office of the  
Superintendent of Insurance under the Insurance Act of 1885.

The Canadian Mutual Aid Association.

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List of companies licensed under the Insurance Act of 1885, and the Consolidated  
Insurance Act of 1877.

The Mutual Reserve Fund Life Association, New York.

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 THE CANADIAN MUTUAL AID ASSOCIATION.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

President—

WILLIAM RENNIE.

Secretary and Chief Agent—

W. PEMBERTON PAGE.

Head Office—87 King Street West, Toronto.

(Incorporated 24th August, 1880. Commenced business, November, 1880.)

## ASSETS.

Cash at head office.....	\$	65 66
Furniture and fixtures .....		200 00
Due from agents on membership fees (book accounts).....		1,780 00
Surplus in mortuary fund (in bank).....		317 03
	\$	<u>2,362 69</u>

## RESERVE FUND.

Invested on mortgage on real estate, first lien.....	\$1,150 00
In savings bank.....	2,000 00
In bank awaiting investment .....	6,530 37
Total.....	<u>9,680 37</u>

## DISBURSEMENT FUND.

Total amount to credit of members for disbursement, as per terms of policies:—	
In Bank.....	\$2,584 95
Mortgage on real estate .....	600 00
Total.....	<u>3,184 95</u>

## OTHER ASSETS.

Cash in bank, exclusive of sums mentioned above.....	9,298 38
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## CONTINGENT ASSETS.

Assessment No. 6, issued 6th October, 1885; notices sent 3,128, at \$3.....	\$9,384 00
Assessment No. 7, issued 20th November, 1885; notices sent 3,096, at \$3.....	9,288 00
Total.....	<u>\$18,312 00</u>
Less probable lapses 120, at \$3.....	\$ 360 00
Less also amount received upon said assessments at date of statement.....	16,267 60
	<u>\$16,627 60</u>
Total.....	<u>1,684 40</u>
Total assets .....	<u>\$ 26,210 79</u>

NOTE.—15 per cent. of collections goes to reserve and disbursement funds, balance to mortuary fund. Thirty days are allowed for payments of assessments, after which time policies are considered lapsed, but privilege of re-instatement is allowed within one year upon satisfactory proof of good health and insurable condition. Assessments are closed as far as mortuary fund is concerned after 90 days from date of assessment; moneys then received are applied to reserve fund.

## CANADIAN MUTUAL AID—Continued.

## LIABILITIES.

Losses adjusted and not due assessments Nos. 6 and 7, 1885:—

Assessment No. 6, five claims aggregating.....	\$ 6,600 00
Assessment No. 7, four claims aggregating.....	8,495 00
	\$15,095 00
Less amount paid on account thereof.....	7,257 15

	\$	7,837 85
Due on salary account.....		1,350 00

## CONTINGENT LIABILITIES.

Losses reported and not adjusted, three claims, estimated amount payable.....	\$ 4,900 00
Losses resisted, three claims, estimated amount.....	5,400 00

*Total.....	10,300 00
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Total liabilities.....	\$ 19,487 85
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\* No assessment has been made at the 31st December, 1885, to provide for these claims as they were still under investigation.

## INCOME DURING THE YEAR.

Gross amount paid and payable to the Association without deduction for commission or other expenses.

*Membership fees on 1,155 applications, at \$12 each.....	\$ 13,860 00
Less rejected applications 101, at \$11.....	\$ 1,111 00
Less amount due on membership fees.....	3,260 00

	4,371 00
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	\$	9,489 00
Membership fees of 1884, paid in 1885.....		1,224 80
For changing certificates.....		39 00
Collected on assessments.....		39,128 00
Surplus from assessments, 1884.....		1,191 88
Collection of assessments after 90 days (applied to reserve fund).....		82 00
Interest on reserve and disbursement funds.....		381 98

Total.....	\$ 51,536 66
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\* NOTE—Commission to agents and medical examiners' fees not received at office, retained out of membership fees.

## EXPENDITURE.

Paid claims.....	\$ 29,456 32
Medical examiners' fees.....	1,155 00
Carried to reserve and disbursement funds.....	6,333 16
Printing and stationery.....	443 55
Commission to agents and rebate to members.....	4,846 44
Postage.....	608 25
Directors' and auditors' fees.....	276 00
Salaries and compensation to officers and office employees (including general agents).....	5,540 33
Payment of salaries for 1884.....	1,946 67
Rent and taxes.....	215 00
Incidentals (legal expenses, advertising, &c.).....	489 59

Total.....	\$ 51,310 31
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\* NOTE—Item commission to agents and medical examination fees have not been received or disbursed by the Association, but retained out of membership fees.

CANADIAN MUTUAL AID—*Concluded.*

## MISCELLANEOUS.

Number of policies issued, 1885.....	1,047	
Amount of said policies.....		\$2,366,375 00
Number of policies become claims during the year.....	17	
Besides these there were three contested claims and three unad-justed claims under consideration.		
Amount of policies paid and payable (accepted claims).....		27,546 00
Amount of policies under consideration.....		4,900 00
Amount of policies contested .....		5,400 00
Number of policies in force 31st December, 1885.....	3,449	
Amount of said policies.....		7,794,740 00
Total disability claims paid.....	1	
Amount of said claim.....		1,100 00

Number of policies in force at beginning of year, 1885.....	2,894
Number of policies lapsed during year.....	469
Total number of deaths during the year.....	23

NOTE.—The only termination to policies is by lapse or death.

Subscribed and sworn to, 16th March, 1886, by

WM. RENNIE,

*President.*

W. PEMBERTON PAGE,

*Secretary.*

(Received, 17th March, 1886.)

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**THE MUTUAL RESERVE FUND LIFE ASSOCIATION, OF NEW YORK.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

*President*—EDWARD B. HARPER. | *Secretary*—FREDERIC T. BEAMAN.  
*Principal Office*—55 Liberty Street, New York.  
 (Organized or Incorporated, February, 1881.)  
*Agent in Canada*—JOHN S. HALL, Jr. | *Head Office in Canada*—Montreal.  
 (Commenced business in Canada, July, 1885.)

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Gross amount paid by members in Canada to the Association or its agents without deductions for commissions or other expenses, as follows:—

* Membership fees.....	\$	9,123	00
Annual dues.....		10,703	50
Medical examiners' fees, unknown, paid direct by members.			
Assessments.....		22,789	13
Total paid members in Canada.....	\$	<u>42,615</u>	<u>63</u>

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Amount paid during the year on losses or claims in Canada.....	\$	13,000	00
Annual payments or assessments returned to members in Canada.....			14 00
Total paid to members in Canada.....	\$	<u>13,014</u>	<u>00</u>

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## ASSETS IN CANADA.

U.S. registered 3 per cent. bonds in deposit with the Receiver-General.	\$	50,000	00
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## LIABILITIES IN CANADA.

Amount of claims on policies or certificates in Canada unsettled but not resisted (since paid).....	\$	4,500	00
Other liabilities.....			None.
Total liabilities in Canada .....	\$	<u>4,500</u>	<u>00</u>

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## MISCELLANEOUS.

Number of new policies or certificates reported during the year as taken in Canada.....	2,132		
Amount of said certificates.....		\$6,028,	500 00
Number of certificates become claims in Canada during the year.....	4		
Amount of said certificates.....			17,500 00
Number of certificates in force in Canada at date.....	2,205		
Amount of said certificates .....		6,277,	000 00

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\* A portion of the Canada business of the Association was by transfer from the Provident Mutual Association, and no admission fees were charged thereon, the dues also being paid semi-annually

**MUTUAL RESERVE FUND LIFE—Continued.**

Number and amount of policies or certificates terminated during the year in Canada:—

	No.	Amount.
1. By death.....	4	\$ 17,500 00
2. By lapse.....	84	469,500 00
Total.....	<u>88</u>	<u>\$ 487,000 00</u>

	No.	Amount.
Certificates in force at beginning of year in Canada.....	161	\$ 735,500 00
Certificates issued during the year.....	2,132	6,028,500 00
Certificates terminated as above.....	88	487,000 00
Certificates in force at date of statement....	<u>2,205</u>	<u>6,277,000 00</u>

Number of insured lives at beginning of year in Canada.....	156
Number of new insurers during the year.....	2,106
Number of deaths during the year among insured.....	4
Number of insured whose certificates have been terminated during the year otherwise than by death.....	84
Number of insured lives at date of statement.....	<u>2,174</u>

Subscribed and sworn to, 5th March, 1886, by

JOHN S. HALL, JUN.

(Received, 6th March, 1886.)

*(Copy of sworn Report to the New York Insurance Department.)*

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.**

Net ledger assets, 31st December, 1884.....\$ 314,583 44

**RECEIPTS.**

Admission fees received at home office.....	\$ 2,814 12
Admission fees retained by agents (estimated).....	120,000 00
Annual dues (gross).....	216,993 25
Assessments (gross).....	1,204,571 91
Medical examiners' fees paid by members to examiners direct and not actually received by Association (estimated).....	27,296 00
Interest.....	6,956 57
Advanced payments of dues.....	4 65
Special deposits, advanced payments, &c.....	<u>2,242 89</u>
Total income.....	<u>1,580,879 39</u>
Total.....	<u>\$1,895,462 83</u>

MUTUAL RESERVE FUND LIFE—Continued.

DISBURSEMENTS.

Death claims paid .....	\$ 838,675 00
Dues returned to members.....	204 20
Admission fees retained by agents as commissions (estimated) .....	120,000 00
Advertising.....	23,106 33
Postage .....	4,327 69
Licenses and fees .....	2,037 17
Furniture and fixtures .....	3,626 23
Salaries to officers and office employees.....	67,383 36
Printing .....	9,410 03
Commissions to agents .....	34,642 42
Medical examinations paid by home office .....	2,512 70
Medical examination paid by members direct (estimated).....	27,296 00
Rent .....	14,467 88
General office expenses—stationery, expressage, telegrams, &c. ....	12,578 69
Law expenses .....	11,499 82
Travelling expenses. ....	3,232 73
Actuarial expenses .....	5,939 81
Cost of levying and collecting \$1,201,571.91 of assessments for the year 1885, including bank and collectors' charges, exchange, &c .....	47,931 01
Cost of investigation, auditing and settlement of death claims against the Association, including the payment of \$338,675 to beneficiaries of deceased members, and including the protection of the death fund from the payment of attempted frauds to the amount of \$200,000 .....	26,712 35
<b>Total disbursements.....</b>	<b>1,255,583 42</b>
<b>Balance .....</b>	<b>\$ 639,879 41</b>

INVESTED ASSETS.

Government bonds owned absolutely.....	\$1254,115 62
Cash in Fourth National Bank, N.Y., reserve fund account .....	39,551 74
Cash in Central Trust Co., reserve fund account. ....	205,666 55
Cash in Fourth National Bank, mortuary account .....	65,062 71
Cash in Fifth National Bank, St. Louis mortuary account.....	2,460 27
Cash in People's Bank, Baltimore, mortuary account. ....	2,132 27
Cash in Bank of Syracuse, mortuary account .....	603 39
Cash in Fourth National Bank, future mortuary account .....	144 46
Cash in Mercantile National Bank, dues account .....	6,447 46
Cash in office :—	
Account dues .....	\$ 2,883 83
Assessments .....	4,268 26
Special deposit, advanced payments, &c. ....	2,098 43
	9,250 52
Agents' ledger balances.....	54,444 42
<b>Total ledger assets .....</b>	<b>\$ 639,879 41</b>

OTHER ASSETS.

Interest due from Central Trust Co., December 31st, 1885, but paid after that date to death fund .....	\$ 2,687 69
Interest on United States bonds, due and accrued. ....	2,500 00
Assessments in course of collection, including assessments called, but not yet due .....	370,807 88
Annual dues in process of collection.....	\$63,644 66
Less estimated cost of collection. ....	6,364 46
	57,280 20
Furniture and fixtures.....	5,000 00
	438,275 77
<b>Total assets .....</b>	<b>\$1,078,155 18</b>



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**MUTUAL RESERVE FUND LIFE—Concluded.**
**LIABILITIES.**

Death claims adjusted, but not due .....	\$ 129,250 00
Death claims in process of adjustment .....	137,500 00
Death claims resisted by the Association .....	124,000 00
<b>Total liabilities .....</b>	<b>\$ 390,750 00</b>
<b>Surplus to policy-holders .....</b>	<b>\$ 687,405 18</b>

**EXHIBIT OF CERTIFICATES.***Total Business of 1885.*

	No.	Amount.
Certificates in force 31st December, 1884 .....	20,779	\$ 85,452,000 00
Certificates written during 1885.....	13,748	51,001,500 00
<b>Total.....</b>	<b>34,527</b>	<b>\$136,453,500 00</b>
Deduct number and amount which have ceased to be in force during 1885 .....	3,263	13,100,000 00
<b>Total certificates in force 31st December, 1885.</b>	<b>31,264</b>	<b>\$123,353,500 00</b>
<b>Losses and claims on certificates unpaid 31st December, 1884 .....</b>		<b>\$ 307,600 00</b>
<b>Losses and claims on certificates incurred during 1885.....</b>		<b>48,250 00</b>
<b>Losses and claims on certificates paid during 1885 .....</b>		<b>\$ 838,675 00</b>

Subscribed and sworn to, 24th February, 1886, by

EDWARD B. HARPER,  
*President.*

FREDERIC T. BRAMAN,  
*Secretary.*

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 APPENDIX A.
 

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 LIST OF ACTS RELATING TO INSURANCE PASSED AND ASSENTED TO,  
 FOURTH SESSION, FIFTH PARLIAMENT, 49 VICTORIA, 1886.

An Act to incorporate the Tecumseh Insurance Company of Canada.

An Act respecting Insurance. (See end of book.)

An Act to incorporate the Kingston and Pembroke Mutual Aid and Insurance Company (Limited).

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## VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of Life Insurance Companies completed since the issue of last report. Valuation is made on the basis of the H.M. Mortality Table of the Institute of Actuaries, at  $4\frac{1}{2}$  per cent. interest, the pure premiums only being valued. In the case of Annuities, the Government Annuity Table, at  $4\frac{1}{2}$  per cent. interest, has been employed; and in the case of Children's Endowments, the Carlisle Table, at 4 per cent.

## ÆTNA LIFE INSURANCE COMPANY.

*Valuation as at 31st December, 1884.*

*Policies issued previous to 31st March, 1878.*—Number of policies, 3,736; amount, \$5,168,716; value, \$1,571,699.34.

*Policies issued subsequent to 31st March, 1878.*—Number of policies, 5,549; amount, \$8,582,166; value, \$919,246.40.

Total number of policies in force in Canada, 9,285; total amount in force, \$13,750,882; total value, \$2,490,945.74.

## BRITON MEDICAL AND GENERAL LIFE ASSOCIATION.

*Valuation as at 31st December, 1885.*

Number of policies, 326; amount, \$705,054.22; value, \$301,166.01. Number of bonuses, 1; amount of bonuses, \$105.24; value, \$74.98.

Total amount in force, \$705,159.46; total value, \$301,240.99.

## CANADA LIFE ASSURANCE COMPANY.

*Valuation as at 30th April, 1886.*

Number of policies, 20,073; amount, \$36,975,861.44; value, \$5,305,166.96.

Number of bonuses—reversionary, 8,912; permanent reduction of premium, 704; temporary reduction of premium, 3,493. Amount of reversionary bonuses, \$2,540,171.25. Total value of bonuses, \$1,440,943.20.

Total amount in force, \$39,516,032.69. Total value, \$6,746,110.16.

Number of annuities, 2. Value, \$2,745.27.

Total amount re-insured, \$120,463.58; total value, \$17,686.31.

## CONFEDERATION LIFE ASSOCIATION.

*Valuation as at 31st December, 1885.*

Number of policies, 8,436; amount, \$12,971,084.00; value, \$1,256,053.59.  
 Number of bonuses, 508; amount, \$38,631; value, \$17,752.76.  
 Total amount in force, \$13,009,715.00; total value, \$1,273,806.35.  
 Number of annuities, 8; value, \$11,354.71.  
 Amount of policies re-insured, \$138,403.50; value, \$16,661.31.

## EQUITABLE LIFE ASSURANCE SOCIETY.

*Valuation as at 31st December, 1884.*

*Policies issued previous to 31st March, 1878.*—Number of policies, 1,353; amount, \$3,177,870; value, \$725,160.56.  
*Policies issued subsequent to 31st March, 1878.*—Number of policies, 2,299; amount, \$6,089,372; value, \$440,575.30.  
 Also 3 annuities for \$750 per annum; value, \$6,041.20.  
 Total number of policies in force in Canada, 3,752; total amount in force, \$9,267,242; total value, \$1,171,777.06.

## LIFE ASSOCIATION OF CANADA.

*Valuation as at 31st December, 1885.*

Number of policies, 511; amount, \$373,649.55; value, \$77,736.04.

## LONDON ASSURANCE CORPORATION.

*Valuation as at 31st December, 1885.*

Number of policies, 7; amount, \$24,840.00; value, \$4,619.45. Number of bonuses, 4; amount, \$2,300.72; value, \$1,254.34.  
 Total amount in force, \$27,120.72; total value, \$5,873.79.

## LONDON LIFE INSURANCE COMPANY.

*Valuation as at 31st December, 1885.*

Number of policies, 1,192; amount, \$1,162,526.62; value, \$117,565.04.

## NATIONAL LIFE INSURANCE COMPANY OF UNITED STATES.

*Valuation as at 31st December, 1885.*

Number of policies, 317; amount, \$320,988; value, \$110,898.31.

## RELIANCE MUTUAL LIFE.

*Valuation as at 31st January, 1886.*

*Policies issued previous to 31st March, 1878.*—Number of policies, 167; amount, \$252,686.06; value, \$53,401.15. Number of bonuses—reversionary, 116; by reduction of premium, 15. Amount of reversionary bonuses, \$8,126.32. Value of all bonuses, \$4,215.22. Total amount, \$260,812.38; total value, \$57,616.37.  
*Policies issued subsequent to 31st March, 1878.*—Number of policies, 110; amount, \$120,383.96; value, \$21,116.77. Number of bonuses—reversionary, 59; by reduction of premium, 1. Amount of reversionary bonuses, \$1,735.80. Value of all bonuses, \$797.27. Total amount, \$122,119.76; total value, \$21,914.04.  
 Total number of policies in force in Canada, 277; total amount, \$382,932.14; total value, \$79,530.41.

## STANDARD LIFE ASSURANCE COMPANY.

*Valuation as at 31st December, 1884.*

*Policies issued previous to 31st March, 1878.*—Number of policies, 1,778 ; amount, \$3,273,611.59 ; value, \$923,527.90. Number of bonuses, 1,464 ; amount, \$495,219.18 ; value, \$261,659.73. Total amount, \$3,768,830.77 ; total value, \$1,185,187.63.

*Policies issued subsequent to 31st March, 1878.*—Number of policies, 2,416 ; amount, \$5,029,405.37 ; value, \$334,670.79. Number of bonuses, 608 ; amount, \$26,234.86 ; value, \$9,537.96. Total amount, \$5,055,640.23 ; total value, \$344,208.75.

Total number of policies in force in Canada, 4,192 ; total amount in force, \$8,324,471.00 ; total value, \$1,529,396.38.

## STAR LIFE ASSURANCE SOCIETY.

*Valuation as at 31st December, 1884.*

Number of policies, 298 ; amount, \$653,296.47 ; value, \$109,369.09. Number of bonuses—reversionary, 170 ; by reduction of premium, 53. Amount of reversionary bonuses, \$44,663.59. Value of all bonuses, \$26,599.72.

Total amount in force, \$697,960.06 ; total value, \$135,968.81.

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APPENDIX B.

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LIST OF SHAREHOLDERS.

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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Campbell, Robert	Montreal	5,000	1,000
Dunn, T. H.	Quebec	500	500
Galt, Sir A. T.	Montreal	13,500	2,700
Garneau, Pierre	Quebec	500	100
Hatton, J. C.	Montreal	1,000	200
Lewis, F. J.	Peterboro	500	500
Mackay, E., Executors of	Montreal	5,000	5,000
Moore, Samuel	Quebec	1,000	200
Moore, Wm.	Jersey City Heights, N.Y.	1,000	200
Mackenzie, T.	New York	1,000	1,000
Reekie, Isabella	Cote St. Antoine	9,000	1,800
Ross, J. G.	Quebec	5,000	1,000
Simpson, Wm.	Montreal	1,000	200
Simpson, Dr. F.	do	1,000	200
Withall, Wm.	do	2,000	200
Thomson, D. C.	Quebec	500	100
Michie, J., Estate of	Toronto	2,500	500
Richardson, Dr. J. H.	do	1,000	200
Ramsay, A. G.	Hamilton	400	80
Smith, Hon. D. A.	Montreal	1,000	200
Alexander, Wm.	Toronto	3,000	3,000
Kenny, T. E.	Halifax	200	40
Stairs, Hon. W. J.	do	200	40
Burns, A.	do	200	40
Robertson, James	Montreal	1,000	200
Blaikie, G. L.	Toronto	2,000	2,000
Blaikie, G. L., in trust for G. P. Young	do	2,000	2,000
Ferrier, Hon. Jas.	Montreal	21,000	7,000
Anderson, Robt.	do	4,500	4,500
Nicholson, Robt., Executors of	do	5,300	3,700
Foster, A. M.	do	2,000	400
Metcalfe, Catharine	do	500	340
Hoskin, John	Toronto	2,500	2,500
Mickle, Sarah	do	200	200
Jacques, John	do	2,500	2,500
Stewart, Mrs. Kate	Southampton	500	500
Vernon, E. E. H.	Toronto	2,000	2,000
Woodward, C.	do	2,500	2,500
Woodward, H. R.	do	2,500	2,500
Dow, Robt.	do	1,000	1,000
Dalglish, Jno. M.	Victoria	500	500
Smith, Goldwin	Toronto	3,000	3,000
Scott, J.	do	2,500	2,500
McNabb, May	Southampton	500	500
Osborne, J. K.	Brantford	3,000	3,000
Henry, T. B.	Beamsville	2,000	400
Thomas, Wm.	Toronto	500	500
Stayner, T. S.	do	15,000	10,200
Thomson, Thos. M.	do	2,500	2,500
Collard, Jos., Estate of	Brockville	2,000	2,000
Smith, L. W.	Toronto	2,000	2,000
Stevenson, Mrs. M.	do	500	100
Chapman, Mrs. B.	do	400	400
Reid, John Y.	do	2,500	2,500
Hoskin, Eliza J.	do	600	600
Hoskin, Alfred and Williamson J. J., Ex- ecutors	do	1,200	1,200
Murray, Rev. Wm.	Scotland	700	700
Cochrane, John O. T.	Brockville	1,700	1,700

ACCIDENT—*Concluded.*  
LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Lewin, Hon. J. D.....	St. John, N.B. ....	1,000	1,000
Macpherson, Sir D. L.....	Toronto.....	7,500	7,500
Gzowski, Col. O. S.....	do .....	6,000	6,000
Ramsay, Wm .....	do .....	3,000	3,000
McPhail, E. M.....	Ottawa .....	1,000	200
Hamilton, Rev. R.....	Motherwell, Ont.....	1,000	1,000
Ireland, J. O'Neill .....	Toronto .....	1,000	1,000
Stark, John .....	do .....	500	500
Thorburn, James.....	do .....	1,000	1,000
Lailey, Thomas .....	do .....	2,000	2,000
O'Connell, Michael.....	do .....	2,500	2,500
Bawlings, Edward .....	Montreal.....	58,600	17,720
Macpherson, Wm. M.....	Quebec.....	2,500	2,500
Martin, Mrs. R.....	Toronto.....	1,000	1,000
Stewart, Mrs. E.....	Scotland .....	2,000	2,000
Bellhouse, J. G.....	Montreal .....	1,000	200
Buchanan, W. J.....	do .....	2,000	1,200
Paton, John .....	New York.....	1,000	1,000
Ferrier, Hon. J., D. Lorn MacDougall and E. Bawlings .....	Montreal .....	8,500	8,500
Mickle, Miss L. E.....	Toronto .....	1,100	1,100
Scott, H. O.....	Montreal .....	200	200
Scott, E. G.....	Quebec.....	300	300
Mickle, Dr. H.....	Buffalo, N. Y.....	1,200	1,200
McKay, D., Topp, A., and Alexander, J. McK .....	Toronto .....	2,500	2,500
Stark, A.....	do .....	500	500
Clarkson, E. R. O.....	do .....	2,000	2,000
Smith, Hon. J. Gregory .....	St. Albans, Vt.....	1,000	1,000
	Total .....	261,000	157,560



THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.  
LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aylsworth, W. R.....	Napanee .....	1,000	200
Bate, C. T.....	Ottawa .....	5,000	1,000
Bell, John .....	Belleville .....	2,000	400
Benny, Robt.....	Montreal .....	2,000	400
Blaikie, J. L.....	Toronto .....	2,400	480
Campbell, Sir Alex.....	Ottawa .....	12,900	2,580
Carter, R. C.....	Kingston .....	2,600	520
Crawford, Robert.....	do .....	1,000	200
Carruthers, J.....	do .....	1,000	200
Davies, Thos.....	Toronto .....	1,000	200
Downey & Bros.....	Napanee .....	500	100
Gildersleve, Lucretia .....	Kingston .....	1,000	200
Harvey, John .....	Hamilton.....	7,600	1,520
Miller, W.....	Napanee .....	1,000	200
Morden, A. L.....	do .....	500	100
McMurrich, Geo.....	Toronto .....	3,500	700
McMurrich, J. P.....	Guelph .....	900	180
McMurrich, W. B.....	Toronto .....	1,400	280
McMurrich, W. B., and Geo., Trustees.....	.....	900	180
McMurrich, W. B., and Rathbun, E. W., Trustees .....	.....	900	180
McNeill, —.....	Napanee .....	1,000	200
Rathbun, Mrs. Bunella .....	Deseronto .....	19,600	3,920
Rathbun, F. S.....	do .....	1,000	200
Rathbun, Mrs. Louisa S.....	do .....	5,000	1,000
Rathbun, E. W.....	do .....	10,900	2,180
Rathbun, E. W., in trust.....	do .....	1,600	320
Rathbun, E. W., in trust.....	do .....	2,000	400
Upton, Eli M., in trust.....	Charlotte, N.Y.....	6,900	1,380
Wilkes, G. H.....	Brantford .....	1,000	200
Wilkinson, W. H.....	Napanee .....	2,000	400
	<b>Total .....</b>	<b>100,100</b>	<b>20,020</b>

## BRITISH AMERICA ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount subscribed for.	Amount Paid up in Cash.
		\$	\$
Anderson, Julia, and A. C. Cooch.....	Toronto .....	1,250	1,250
Atkinson, Mary .....	Markham .....	3,800	3,800
Armstrong, John.....	Tatten Free Island .....	1,900	1,900
Austin, J., and R. H. Bethune, in trust.....	Toronto.....	1,600	1,600
Anderson, John.....	Markham .....	700	700
Austin, James, in trust .....	Toronto .....	1,900	1,900
Adamson, Wm., in trust.....	do .....	200	200
Alyer, Lieut. W. A.....	do .....	1,250	1,250
Bernard, Hewitt.....	Ottawa .....	1,400	1,400
Buntin, Alex.....	Montreal.....	14,250	14,250
Boswell, Mrs. C.....	Ottawa .....	150	150
Boyd, George.....	Toronto .....	9,550	9,550
Burnie, Mrs. Grace J.....	Brantford .....	700	700
Burton, Hon. G. W.....	Toronto .....	500	500
Bull, J. E. and G. H.....	Hamilton .....	600	600
Betley, Mrs. D. E.....	Toronto .....	3,500	3,500
Brodie, J. L., and C. A. Denison, in trust..	do .....	17,650	17,650
Brown, Alex., in trust .....	do .....	800	800
Baines & Boswell.....	do .....	100	100
Baines, W. J., and W. T. Tassie, in trust..	do .....	1,000	1,000
Cameron, Archibald .....	Montreal .....	3,000	3,000
Carey, J. P.....	Not known .....	50	50
Cathcart, Robert.....	do .....	50	50
Cartwright, J. S., Trustee .....	Toronto .....	600	600
Campbell, Duncan .....	Simcoe .....	1,250	1,250
Cayley, Hon. W.....	Toronto .....	4,500	4,500
Cayley, J. P.....	do .....	4,000	4,000
Cayley, B.....	do .....	50	50
Cartwright, J. R.....	do .....	300	300
Cawthra, Joseph.....	do .....	1,750	1,750
Cox, Mrs. Anu S.....	Paris.....	1,250	1,250
Cayley, John .....	Toronto .....	2,100	2,100
Cartwright, J. R., Trustee.....	do .....	1,250	1,250
Cayley, Mrs. Jane J.....	do .....	2,450	2,450
Clark, S. B.....	do .....	2,000	2,000
Colquhoun, E. A.....	Hamilton .....	2,400	2,400
Cayley, Hugh .....	Toronto .....	200	200
Chafee, Mary F.....	Providence, R. I.....	2,500	2,500
Duckett, Charles .....	Toronto .....	2,500	2,500
Douse, Rev. John.....	Lefroy .....	4,500	4,500
Dit Bienville, Estate E. L.....	Toronto .....	500	500
Dunlop, H. C.....	Goderich .....	600	600
Duggan, E. H.....	Toronto .....	500	500
Dit Bienville, Mrs. D. L.....	do .....	2,750	2,750
Duncan, John .....	do .....	500	500
Dunbar, Richard.....	do .....	5,000	5,000
Denovan, Rev. J.....	do .....	250	250
Elliot, C.....	Not known .....	800	800
Falls, Wm. S., Executor for Judith Falls...	Rochester, N.Y.....	350	350
Fulljames, Mrs. Mary.....	Toronto .....	550	550
Fyfe, R. S., Executors for, N. Wolverton, and M. N. Mills.....	Woodstock .....	600	600
Fraser, E. M. and H. E., Trustees .....	Toronto .....	3,000	3,000
Ferrie, Campbell, and W. F. Burton.....	Hamilton .....	500	200
Fitzgerald, R. O.....	Toronto .....	900	900
Fraser, E. M.....	do .....	1,000	1,000
Fraser, H. E.....	do .....	2,000	2,000
Forbes, Henrietta.....	do .....	200	200
Foy, John, in trust.....	do .....	5,400	5,400

## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Farwell, W. G.	New York	500	500
Gardiner, Samuel	Not known	50	50
Gowan, James R.	Barrie	1,800	1,800
Glascott, Mrs. Mary	Toronto	2,700	2,700
Gunn, G. M., Estate	London	500	500
Gray, Rev. James	Port Stanley	1,000	1,000
Gibbs, Mrs. E. Mary	Hamilton	1,500	1,500
Gamble, C. and H. D., in trust	Toronto	750	750
Griffin, Rev. W. S.	Guelph	1,000	1,000
Gregerson, G. W.	Boston	1,500	1,500
Grasett, Sarah M.	Toronto	2,700	2,700
Gill, Robert	Toronto	200	200
Gamble, George	do	650	650
Goad, C. E.	Montreal	500	500
Grindlay, W., Manager, in trust	Toronto	10,000	10,000
Graham, Donald	Belleville	1,250	1,250
Heyden, Lawrence, Estate	Toronto	50	50
Harris, Arthur B.	Credit P.O.	400	400
Home L. & S. Co.	Toronto	8,000	8,000
Howarth, Charles W.	do	1,500	1,500
Howe, S. D.	do	600	600
Hime, H. L. & Co.	do	1,000	1,000
Hamilton, C., and R. Rogers, in trust	Kingston	250	250
Hobson, Edward	Toronto	1,000	1,000
Hammond, L. D.	Chicago	500	500
Harris, Lucy L.	Clarkson P.O.	700	700
Hammond, F. M.	Credit	300	300
Hutchinson, Archibald	Toronto	1,500	1,500
Harris, Mary H. S. V.	Clarkson P.O.	100	100
Junkin, S. S.	St. Catharines	1,250	1,250
Jackson, John, jun.	Toronto	600	600
Kirkpatrick, A. S. and G. A., Executors	Kingston	650	650
Kent Testl. Fund	Not known	150	150
Kinghorn, G. M.	Montreal	5,300	5,300
Kent, John	Toronto	50	50
Kendall, D. S.	Woodstock	600	600
Lealie, Wm.	Not known	100	100
Lee, W. S., Trustee	Toronto	300	300
Lee, W. S.	do	200	200
Lealie, James, Estate	do	1,250	1,250
Lyman, John	do	4,450	4,450
Long, F. & B.	Collingwood	5,000	5,000
Leys, John	Toronto	7,100	7,100
Lester, Thomas W.	Hamilton	750	750
Lailey, Thomas	Toronto	8,750	8,750
Lailey, Thomas, Trustee	do	1,250	1,250
Mountain, Rev. J. J. S.	Morrisburg	4,800	4,800
Macdonell, W. J.	Toronto	250	250
Milne, Mrs. Elizabeth	Markham	2,000	2,000
Macdonald, John	Toronto	1,300	1,300
Millar, James W.	do	800	800
Morison, John	do	12,000	12,000
Macdonald, Mrs. C.	do	600	600
Macaulay, Mrs. C. J.	Kingston	500	500
Marling, T. W. B.	Montreal	50	50
Mackerchar, Donald	Chicago	50	50
Morphy, Geo., and S. C. Haldan	Toronto	900	900
Myers, A.	do	7,500	7,500
May, Samuel	Dundas	3,500	3,500

## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Moore, H.....	Toronto.....	2,600	2,600
Macdonald, J. G., and T. Turnbull.....	New York.....	15,000	15,000
Molyneux, W. L.....	Toronto.....	500	500
Martens, M. O.....	do.....	1,000	1,000
Mason, James, in trust.....	Hamilton.....	7,300	7,300
Meredith, John S.....	Not known.....	500	500
McKay, George.....	Milton.....	100	100
McCallum, J. F.....	Montreal.....	250	250
McLennan, H.....	Lancaster.....	14,000	14,000
McLennan, John.....	St. Catharines.....	5,000	5,000
McCall, W. J.....	Cobourg.....	5,000	5,000
McNachtin, Mrs. J. A.....	Toronto.....	400	400
McGee, James, in trust.....	do.....	3,000	3,000
Northcote, Richard.....	do.....	50	50
Northrop, H. S.....	do.....	5,000	5,000
Niven, Mrs. J.....	do.....	300	300
O'Rielly, Mrs. E.....	do.....	150	150
O'Rielly, Miss H. R.....	do.....	100	100
Osborne, James K.....	Brantford.....	6,500	6,500
Ostler & Hammond.....	Toronto.....	11,500	11,500
Paterson, Rev. T. W.....	do.....	600	600
Paterson, James F.....	do.....	600	600
Paterson, Thomas.....	Bowmanville.....	600	600
Pellatt & Pellatt.....	Toronto.....	500	500
Paterson, Mrs. Mary.....	do.....	500	500
Pellatt, Henry.....	do.....	1,000	1,000
Paterson, in trust for Mrs. H. P.....	do.....	1,000	1,000
Paterson, in trust for Mrs. E. Roger.....	do.....	500	500
Paterson, in trust for Miss M. L. P.....	do.....	500	500
Paterson, in trust for Miss E. P.....	do.....	500	500
Paterson, in trust for C. C. W. Paterson.....	do.....	600	600
Robson, Edward.....	do.....	100	100
Rogers, J. N. Exor.....	do.....	700	700
Richardson, J. H., M.D.....	do.....	100	100
Reid, Mrs. M. A.....	do.....	150	150
Rutherford, E. H., Estate of.....	do.....	6,000	6,000
Ridout, J. D., Estate of.....	do.....	2,000	2,000
Ramsay, W.....	do.....	350	350
Rousell, Henry.....	do.....	1,200	1,200
Rousell, Mrs. E.....	do.....	500	500
Robertson, Dr. H.....	do.....	5,250	5,250
Russell, Miss R.....	do.....	1,850	1,850
Reid, J. Y.....	do.....	4,800	4,800
Rothwell, J. E.....	Deloro, Ont.....	500	500
Robinson, James.....	Markham.....	1,150	1,150
Ross, William.....	Toronto.....	500	500
Ritchey, Mrs. A.....	do.....	1,300	1,300
Rogers, O. B.....	do.....	1,350	1,350
Scott, J., Estate of.....	Waubauskene.....	600	600
Stevenson, D. B.....	Toronto.....	100	100
Scott, Ann.....	Not known.....	400	400
Smith, John.....	Toronto.....	13,300	13,300
Steiner, N. L.....	do.....	4,750	4,750
Scadding, R. A.....	do.....	50	50
Smith, Alex.....	do.....	700	700
Scott, James.....	do.....	2,800	2,800
Smith, Jane.....	do.....	300	300
Smith, Annie.....	do.....	450	450
Stark, J., & Co.....	do.....	1,000	1,000

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Smith, Wm., in trust .....	Toronto .....	36,450	36,150
Scott & Bethune .....	do .....	3,050	3,050
Smith, G. H. ....	New York .....	1,000	1,000
Sinclair, John, sen .....	Toronto .....	3,000	3,000
Sharp, Geo. ....	Hamilton .....	3,000	3,000
Smith, Hon. Frank, in trust .....	Toronto .....	8,450	8,450
Thomas, William .....	do .....	1,250	1,250
Tilley, Mrs. Bessie .....	London .....	100	100
Thompson, R. ....	Toronto .....	10,950	10,950
Thomson, R., in trust .....	Belleville .....	6,500	6,500
Taylor, Henry .....	London .....	2,500	2,500
Taylor, J. H. ....	Toronto .....	5,000	5,000
Taylor, J. F. ....	do .....	500	500
Vankoughnet, in trust .....	do .....	800	800
Wilson, S. A., and J. A. Henderson, Ex. ....	do .....	200	200
Weir, James .....	Not known .....	400	400
Wilson, John .....	do .....	400	400
Wilgress, Geo. ....	Cobourg .....	550	550
Wilson, C. S. ....	Pictou .....	7,750	7,750
Wingham, C. ....	Toronto .....	1,000	1,000
Wright, Rev. W. P. ....	San Gabriel, Cal. ....	700	700
Wood, Thomas R. ....	Toronto .....	5,000	5,000
Wells, W. M. ....	do .....	200	200
Wells, Alex. ....	do .....	1,400	1,400
Warren, Chas. D. ....	do .....	4,300	4,300
Wood, T. R., in trust .....	do .....	1,250	1,250
Watson, Mrs. S. ....	do .....	2,000	2,000
Wilkie, D. C., Cashier, in trust. ....	do .....	15,000	15,000

## CANADA LIFE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount of Capital Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Andrew .....	Montreal .....	2,000	250
Ball, A. T. H., .....	Galt .....	7,200	900
Becher, Mrs. Caroline, care of H. C. R. Becher, Q. C. ....	London .....	6,800	850
Bethune, R. H. ....	Dominion Bank, Toronto .....	10,800	1,350
Billings, W. L., M. D. ....	Hamilton .....	11,200	1,400
Black, Lewis S. ....	Montreal .....	800	100
Brodie, J. L. (Cashier of the Standard Bank) .....	Toronto .....	8,000	1,000
Brown, Adam .....	Hamilton .....	2,400	300
Bruce, Alexander .....	do .....	4,000	500
Bruce, Alexander, and John Bell, Executors of Estate of late John Young, care of A. Bruce .....	do .....	12,000	1,500
Burton, Hon. Justice .....	Toronto .....	2,400	300
Burton, S. W., Estate of late, care of Messrs. Bruce, Burton & Culham .....	Hamilton .....	8,000	1,000
Burton, Miss S. E. M., care of Hon. Justice Burton .....	Toronto .....	6,800	850
Burton, Warren F. ....	Hamilton .....	5,600	700
Burton, Mrs. M. R., care of Warren F. Burton .....	do .....	1,600	200
Cameron, Mrs. E. M. De B. ....	17 Willcocks Street, Toronto. ....	32,800	4,100
Campbell, Hon. Sir Alex., K. C. M. G. ....	Ottawa .....	2,000	250
Cathcart, Rev. Nassau .....	Guernsey .....	1,600	200
Cawthra, Mrs. Anna C., care of Henry Cawthra .....	Toronto .....	16,000	2,000
Colquhoun, E. A. ....	Bank of Hamilton, Hamilton. ....	36,800	4,600
Cooke, Wm. ....	Merchants' Bank, Toronto .....	46,400	5,800
Cowcher, Mrs. Mary, care of Hon. Justice Burton .....	Toronto .....	2,000	250
Cox, Geo. A. ....	Peterboro' .....	66,400	7,050
Cox, Mrs. Margaret, care of Geo. A. Cox. ....	do .....	6,000	750
Dickinson, Mrs. W. G., care of Edward Martin, Q. C. ....	Hamilton .....	2,000	250
Durnford, Chas. Day, Assistant Commissary General .....	Ordinance Office, Edinburgh, Scotland .....	20,000	2,500
Durnford, John .....	66 Hauteville, Guernsey, Eng. ....	4,000	500
Durnford, Mrs. Charlotte, care of J. Durnford .....	do do .....	10,000	1,250
Ewart, J. B., Estate of late, care of R. H. Bethune .....	Dominion Bank, Toronto .....	10,000	1,250
Ewing, Mrs. Jane R. ....	Hamilton .....	12,000	1,500
Ferrie, Campbell .....	do .....	1,200	150
Ferrie, Mrs. Emily .....	do .....	4,000	500
Finlay, Wm. ....	26 St Andrew's Square, Edinburgh, Scotland .....	8,000	1,000
Finlay, Mrs. Catharine, Trustees of, care of Wm. Finlay .....	do do .....	8,000	1,000
Forbes, Alex. McKenzie, Estate of late .....	Montreal .....	800	100
Fuller, Mrs. Cynthia, care of V. E. Fuller. ....	Hamilton .....	6,800	850
Gates, F. W. ....	do .....	8,000	1,000
Gates, F. W., and Adam Brown, care of F. W. Gates .....	do .....	7,200	900
Grasett, Dean, Estate of late, care of Mrs S. M. Grasett .....	Toronto .....	4,000	500
Grasett, Mrs. S. M. ....	do .....	5,200	650
Gzowski, Col. C. S., A. D. C. to the Queen. ....	do .....	20,800	2,600

## CANADA LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Hague, Geo. ....	Merchants' Bank, Montreal...	400	50
Hamilton, Mrs. Helena, care of Mrs. Kerby	Ogilvie Street, Dundas .....	4,400	550
Henderson, Messrs. James & Elmes.....	Toronto .....	16,000	2,000
Hendrie, William .....	Hamilton .....	8,000	1,000
Hills, R. ....	do .....	1,600	200
Hodgins, Mrs. Anna, care of Frank E. Hodgins .....	242 Jarvis Street, Toronto....	1,300	150
Hooper, Angus C., Estate of late .....	Montreal .....	2,000	250
Howland, Hon. Sir W. P. ....	Toronto .....	400	50
Hudson, O. L., Estate of late Mrs. Barton, care of R. A. Barton .....	107 Front Street, Toronto.....	2,800	350
Innes, Rev. Canon G. M. ....	London.....	8,000	1,000
Kerr, Mrs. Margaret A., Estate of late, care of Dr. Kerr .....	Galt .....	8,000	1,000
Kirkpatrick, Geo. A., M.P. ....	Kingston .....	400	50
Macadam, Mrs. H. E., Estate of late, care of P. H. Macadam .....	Lucknow, India .....	2,400	300
Macklem, T. O. S., care of O. R. Macklem.	Toronto .....	1,200	150
Macklem, Mrs. Charlotte do .....	do .....	1,200	150
Macklem, O. R., G. T. Denison and C. E. Fleming, care of O. R. Macklem.....	do .....	1,200	150
McCarthy, D'Alton, Q.C. ....	do .....	400	50
Macdonald, Walter Ross.....	Hamilton .....	13,200	1,650
MacInnes, Hon. Donald.....	do .....	4,000	500
Mackay, Miss Mary (Montreal), care of Thos. Freeborn .....	Burlington .....	800	100
McLaren, W. P., Trustees of will of late, care of Geo. S. Papps .....	Hamilton .....	64,000	8,000
MacNab, John (Toronto), and Walter Ross Macdonald, care of W. R. Macdonald....	do .....	18,800	2,350
MacNab, John, Toronto, and W. F. Find- lay, care of W. F. Findlay.....	Hamilton .....	19,200	2,400
Merritt, Nehemiah.....	St. Catharines .....	400	50
Merritt, Mrs. S. C., care of N. Merritt.....	do .....	400	50
Merritt, Charles, Executors of Estate of late, care of John Holden.....	St. John, N.B.....	35,200	4,400
Mills, James Holton.....	Hamilton.....	16,000	2,000
Moore, Dennis.....	do .....	8,000	1,000
Osborne, James.....	do .....	4,000	500
Papps, Geo. S.....	do .....	400	50
Plumb, T. S., Estate of late.....	Toronto .....	800	100
Porteous, Rev. John.....	Galt .....	400	50
Poussette A. P.....	Peterboro' .....	2,000	250
Ramsay, A. G.....	Hamilton.....	55,200	6,900
Ramsay, W. M.....	Montreal.....	3,600	450
Ransom, W. W.....	Toronto .....	20,800	2,600
Riddel, John.....	Hamilton.....	400	50
Riordon, Charles.....	Merritton.....	8,000	1,000
Riordon, John, Estate of late Chas. Riord- on .....	do .....	61,600	7,700
Ritchie, Thos. W., Estate of late, care of Messrs. Robertson, Ritchie & Fleet.....	Montreal .....	800	100
Rutherford, Mrs. Mary.....	11 Oxford Road, Kilburn, London, N.W., Eng.....	11,200	1,400
Seonce, Jas. (Bengal Staff Corps) Richard Jason Kerr (Bowden, Cheshire, Eng.), John Thomson (Manchester, Eng.) care of Mrs. Emily Crossley.....	Fairlie, Bowden, Cheshire, Eng.....	8,000	1,000

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Sharp, Samuel, Estate of late, care of Mrs. M. Sharp .....	Crosbie House, Avenue Road West, Leamington, War- wickshire, Eng .....	8,000	1,000
Sidey, D. D. ....	Montreal .....	2,000	250
Spence, Hon. R., Estate of late, care of Wm. Cooke .....	Merchants' Bank, Toronto ....	800	100
Stephens, Miss Jessie Isabella, care of J. H. Durham .....	61 St. Mary-Axe, London, E.C., Eng. ....	1,200	150
Street, James C., Estate of late, Messrs. Cobb & Smith, Solicitors. ....	Salisbury, Eng. ....	16,000	2,000
Stuart, John .....	Hamilton .....	6,800	850
Swinyard, Thomas .....	do .....	8,000	1,000
Thomas, F. Wolferston .....	Montreal .....	4,000	500
Thomson, Mrs. Eliza, Trustees of, care of R. Juson's Executor, G. S. Papp's .....	Hamilton .....	8,000	1,000
Todd, A. Thornton .....	Toronto .....	15,600	1,950
Todd, A. T., and McLennan, J., Trustees, J. McLennan, Q.C. ....	do .....	30,000	3,750
Torrance, Rev. Edwd. F. ....	Peterboro' .....	2,400	300
Torrance, John, Estate of late .....	Kilmarnock, Scotland .....	12,000	1,500
Usher, Mrs. Clara, Estate of late, care of Arthur L. Usher, box 706 .....	Brantford .....	10,000	1,250
Yates, Henry .....	do .....	28,800	3,800
Young, Miss E. M. ....	Hamilton .....	3,600	450
Young, Geo. A. ....	do .....	400	50
Young, John C. ....	Detroit, Mich., U.S. ....	4,000	500
	Total .....	1,000,000	125,000



## THE CITIZENS' INSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Allan, Sir Hugh, Estate of.....	Montreal.....	40,460	3,570 00
Allan, Andrew.....	do.....	42,500	3,750 00
Allan, H. Montagu.....	do.....	2,125	187 50
Abbott, Harry.....	do.....	7,055	622 50
Abbott, Hon. J. J. O.....	do.....	21,250	1,875 00
Anderson, Robert.....	do.....	8,500	750 00
Allard, Louis.....	do.....	2,125	187 50
Archambault, Hon. L.....	L'Assomption.....	4,250	375 00
Archambault, Mrs. Achille.....	do.....	1,700	150 00
Archambault, Tancrede.....	do.....	4,250	375 00
Archambault, Alexandre.....	do.....	4,250	375 00
Archambault, François.....	do.....	4,250	375 00
Archambault, Camille, Estate.....	do.....	2,550	225 00
Archambault, Hermine.....	do.....	850	75 00
Archambault, Sarah.....	do.....	850	75 00
Aikins, Hon. J. O.....	Winnipeg.....	850	75 00
Berthelot, Hon. Judge.....	Montreal.....	8,500	750 00
Brydges, C. J.....	Winnipeg.....	28,305	2,497 50
Bourget, Bishop, Estate of.....	Montreal.....	8,500	750 00
Bellemare, Raphael.....	do.....	4,250	375 00
Brush, George, Estate of.....	do.....	8,500	750 00
Bryson, Thomas, Estate of.....	do.....	4,250	375 00
Blackman, Charles S.....	New Haven, Conn.....	4,250	375 00
Beaudry, F. X., Estate of.....	Montreal.....	21,250	1,875 00
Bastien, B.....	do.....	2,125	.....
Biron, Jean B., Estate of.....	do.....	4,250	375 00
Bigne, Victoria.....	Ottawa.....	850	75 00
Beauchamp, F. X., Estate of.....	Montreal.....	2,125	187 50
Bellerose, Hon. J. H.....	St. Vincent de Paul.....	850	75 00
Bourque, Joseph.....	Henryville.....	850	.....
Bruce, Charles.....	Montreal.....	2,125	187 50
Baird, James.....	St. John, Nfld.....	1,275	112 50
Bramley, G. H., Estate of.....	Sorel.....	850	75 00
Bramley, Christina.....	do.....	850	75 00
Beaulieu, O. H.....	do.....	2,550	225 00
Brazeau, Casimir, sen.....	Montreal.....	4,250	.....
Brazeau, Casimir, jun.....	do.....	4,250	.....
Baudoin, Camille.....	do.....	2,125	187 50
Brosseau, H. H.....	do.....	850	75 00
Belsis, T. G., Estate of.....	do.....	2,125	187 50
Blondin, J. Achille.....	Becancour.....	1,700	150 00
Baldwin, W. H.....	Quebec.....	850	75 00
Brunet, Joseph.....	Montreal.....	4,250	.....
Beliveau, L. J., Estate of.....	do.....	8,500	.....
Beaudry, J. B., Estate of.....	do.....	4,250	375 00
Corse, Norton B., Estate of.....	do.....	8,500	750 00
Cantin, Augustin.....	do.....	8,500	750 00
Cassidy, John L.....	do.....	8,500	109 68
Choquet, A.....	do.....	850	75 00
Chinic, Eugene.....	Quebec.....	850	75 00
Campbell, Oolin, Estate of.....	Montreal.....	4,250	375 00
Craik, Robert, M.D.....	do.....	4,250	375 00
Cook, H. L., M.D.....	Napanee.....	4,250	375 00
Donnelly, James, Estate of.....	Montreal.....	8,500	750 00
David, Moses E.....	do.....	4,250	375 00
Desmarcean, N.B., Estate of.....	do.....	8,500	750 00
Day, John J.....	do.....	8,500	750 00
Dorion, P. A. A.....	do.....	4,250	375 00
Dubord, A.....	do.....	4,250	375 00

## CITIZENS'—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
DeBassano, The Marchioness.....	France .....	5,950	525 00
Dufort, Denis, Estate of.....	Montreal .....	2,125	187 50
Dupras, Calixte .....	do .....	4,250	375 00
Dupuis, François, Estate of.....	do .....	4,250	375 00
Desjardins, L. A. E., M.D.....	do .....	4,250	375 00
Duplessis, Mrs. A. A. ....	Ottawa .....	1,275	112 50
Dupuis, Pierre .....	Montreal .....	4,250	375 00
Dubé, Alphonse .....	do .....	1,700	150 00
DeBlois, O .....	do .....	4,250	.....
Duder, Edwin J. ....	St. John, Nfld .....	1,700	150 00
Ewing, S. H. & A. S. ....	Montreal .....	850	75 00
Ennis, F. H., Estate of.....	Ottawa.....	850	75 00
Fletcher, John .....	Rigaud .....	2,125	187 50
Foley, M. S. ....	Montreal .....	8,500	750 00
Fauteux, Pierre A. ....	do .....	8,500	750 00
Francis, William.....	do .....	4,250	375 00
Fraser, Hugh, Estate of.....	do .....	8,500	750 00
Fisiaux, H. A. ....	Ottawa .....	850	75 00
Filteau, Louis H.....	do .....	850	75 00
Forneret, Chas. A., Estate of.....	Berthier .....	4,250	375 00
Greene, E. K. ....	Montreal .....	8,500	750 00
Galarneau, P. M. ....	do .....	4,250	375 00
Gravel et frères .....	do .....	4,250	375 00
Gravel, J. O. ....	do .....	4,250	375 00
Gravel, J. O., in trust.....	do .....	8,500	750 00
Girard, Hon. M. ....	Winnipeg .....	850	75 00
Gibbs, Malcolm .....	Toronto .....	2,125	187 50
Guilbault, Louis.....	U'Assomption .....	850	75 00
Hopkins, E. M. ....	London, Eng. ....	24,055	2,122 50
Henderson, D. H. ....	Montreal .....	2,125	187 50
Harland, George .....	do .....	1,700	150 00
Hudon, Ephrem .....	do .....	4,250	.....
Hart, Gerald E. ....	do .....	4,250	375 00
Howley, Thomas .....	St. John, Nfld.....	850	75 00
Joseph, Jesse .....	Montreal .....	8,500	750 00
Jodoin, Amable, jun., Estate of.....	do .....	8,500	750 00
Jetté, Hon. L. A. ....	do .....	4,250	.....
Jacques Cartier Bank.....	do .....	8,500	750 00
Jamieson, R. O. ....	do .....	8,500	750 00
Kay, Fred W. ....	do .....	29,750	.....
Lyman, Henry .....	do .....	17,000	1,500 00
Laberge, A., et fils, Estate of.....	do .....	2,125	187 50
Lavelle, Joseph .....	do .....	4,250	375 00
Laurier, Hon. Wilfred.....	Arthabaska.....	850	75 00
Latravers, Régis.....	Screl.....	850	75 00
Lamy, Thomas.....	Yamachiche .....	850	75 00
Labine, Jules.....	Montreal .....	4,250	375 00
Lambert, F. ....	Ottawa .....	850	75 00
Lablanc & Cassidy, Estate of.....	Montreal.....	4,250	.....
Laciale, Charles.....	do .....	4,250	375 00
Molson, J. H. R. ....	do .....	4,250	375 00
Moore, Luke, Estate of.....	do .....	8,500	500 00
Millard, Robert .....	do .....	8,500	.....
Mercier, Joseph .....	do .....	4,250	375 00
Martin, Moïse .....	do .....	4,250	375 00
Mallette, L. Z. ....	do .....	2,125	187 50
Munro, Daniel, Estate of.....	do .....	4,250	375 00
Mathieu, Euclide.....	do .....	2,125	187 50
Mercier, Felix.....	do .....	2,125	187 50
Major, George W., M.D.....	do .....	850	75 00

CITIZENS'—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Moss, George W.....	Montreal.....	3,400	300 00
MacDonald, Duncan.....	do.....	8,500	750 00
MacDonald, Chas. A.....	St. John, N.B.....	4,250	375 00
McCarthy, D. & J.....	Sorel.....	12,750	1,125 00
McCarthy, Catherine, E.....	do.....	5,100	450 00
McDougall, James.....	Montreal.....	4,250	375 00
McNaughton, William.....	do.....	8,500	.....
McGoun, Archibald.....	do.....	5,100	450 00
McGravey, Owen.....	do.....	4,250	375 00
McNally, W. H.....	Port Dover.....	850	75 00
McConville, Edward.....	Joliette.....	850	75 00
McKenzie, Thomas.....	Sorel.....	1,700	150 00
McKenzie, C. H.....	do.....	1,700	150 00
McCord, A. T., sen, Estate of.....	Toronto.....	850	75 00
McSweeney, Wm. B.....	Halifax.....	7,650	675 00
McKay, Alex. M.....	St. John, Nfld.....	1,700	150 00
McLean, Jas. G.....	New Glasgow, N.S.....	850	75 00
Nelson, H. A., Estate of.....	Montreal.....	8,500	750 00
O'Leary, Patrick, M.D.....	Thurso.....	850	75 00
O'Mullin, Patrick.....	Halifax.....	4,250	375 00
Proctor, Charles D.....	Montreal.....	8,500	750 00
Pallascio, G.....	do.....	4,250	375 00
Poupart, Joseph.....	do.....	4,250	.....
Prevost, O. A. G.....	do.....	1,530	135 00
Prefontaine, Toussaint.....	do.....	2,125	187 50
Pariseau, Damase.....	do.....	2,125	187 50
Prevost, Mad. R. V.....	do.....	3,400	300 00
Prevost, A. Oscar.....	do.....	595	52 50
Prevost, H. Armand.....	do.....	595	52 50
Prevost, L. Romeo.....	do.....	595	52 50
Prevost, T. B. Hector.....	do.....	595	52 50
Prevost, M. R. B. (Mrs. Dr. Berthelot).....	do.....	595	52 50
Prevost, Miss E. Adèle.....	do.....	595	52 50
Pratt, John, Estate of.....	do.....	17,085	1,507 50
Pitts, Hon. Jas. S.....	St. John, Nfld.....	850	75 00
Rodier, Hon C S., Estate of.....	Montreal.....	8,500	750 00
Roy, Adolphe.....	do.....	36,805	2,204 32
Rodier, C. S.....	do.....	7,650	675 00
Rac, Jackson.....	do.....	4,250	375 00
Rolland, J. B.....	do.....	4,250	375 00
Rolland, J. D.....	do.....	850	75 00
Rolland, S. J. B.....	do.....	850	75 00
Ramsay, Alexander.....	do.....	4,250	375 00
Rodier, P. A.....	do.....	1,445	127 50
Rashtoul, A.....	do.....	1,369	120 00
Reekie, James, Estate of.....	do.....	8,500	750 00
Russell, Alexander, Estate of.....	Ottawa.....	850	75 00
Rosa, Joseph.....	Quebec.....	850	75 00
Richard, Edward, Estate of.....	L'Assomption.....	3,400	300 00
Renaud, J. H., Estate of.....	Joliette.....	2,125	187 50
Renaud, J. B., Estate of.....	Quebec.....	850	75 00
Robillard, U. J.....	Beauharnois.....	1,700	100 00
Strang, Robert.....	Winnipeg.....	2,125	187 50
Shepherd, R. W.....	Montreal.....	8,500	750 00
Sache, Wm., Estate of.....	do.....	7,055	622 50
Smith, William.....	do.....	8,500	750 00
St. Charles, F. X.....	do.....	4,250	375 00
Scholes, François.....	do.....	8,500	750 00
Starnes, Hon. Henry.....	do.....	7,055	622 50

CITIZENS'—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Scholes, H. H.....	do .....	6,375	562 50
Smith, Hon. D. A.....	do .....	4,250	375 00
Sutton, Thomas .....	do .....	850	75 00
Shea, Sir Ambrose.....	St. John, Nfld.....	850	75 00
Trudel, E. H., M. D., Estate of.....	Montreal .....	4,250	375 00
Tourville, Louis .....	do .....	4,250	.....
Tempest, John W. ....	do .....	4,250	375 00
Villeneuve, Nazaire .....	do .....	4,250	375 00
Valois, Jude.....	do .....	2,465	.....
Valois, Narcisse, Estate of.....	do .....	4,250	.....
Vinet, Fabien .....	Sault au Recollet .....	4,250	375 00
Vezina, Frs, Estate of.....	Quebec.....	850	75 00
Workman, Thos.....	Montreal .....	8,500	750 00
Wilson, Andrew, Estate of.....	do .....	4,250	375 00
Wilson, Thomas, Estate of.....	do .....	8,500	750 00
Whinfield, W. A .....	do .....	4,250	375 00
Walker, Alexander .....	do .....	7,055	.....
Wilson, Hon. C., Estate of .....	do .....	4,250	375 00
Warner, G. H., Estate of.....	do .....	4,250	.....
Winter, Hon. J. S .....	St. John, Nfld.....	850	75 00
	Total.....	\$1,009,800	\$77,014 00

## CONFEDERATION LIFE ASSOCIATION.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Abbott, Thomas.....	Halifax.....	2,000	200
Allan, Andrew.....	Montreal.....	4,000	320
Allison, Mrs. S. B.....	Halifax.....	14,000	1,400
Ball, F. A., Estate of late.....	Toronto.....	20,000	1,600
Burpee, Hon. I., Estate of late.....	St. John, N.B.....	10,000	800
Boyd, Hon. John.....	do.....	5,000	400
Beatty, Jas. jun., Q. C.....	Toronto.....	5,000	400
Blakie, John L., in trust.....	do.....	20,000	1,600
Bain, R.....	do.....	30,000	2,400
Carpmael, Chas.....	do.....	10,000	800
Cameron, A.....	Montreal.....	10,000	800
Central Bank of Canada, in trust.....	Toronto.....	17,500	1,750
Cherriman, Mrs. Julia.....	England.....	62,000	4,960
Dixon, B. H., K.N.L.....	Toronto.....	20,000	1,600
Daniel, T. W.....	St. John, N.B.....	5,000	400
Dunn, James L.....	do.....	4,000	320
Elliot, William.....	Toronto.....	20,000	1,600
Fletcher, Ashton.....	Woodstock.....	4,000	320
Franklin, Mrs. Sarah.....	Streetsville.....	40,000	3,200
Greene, Columbus H.....	Toronto.....	10,000	800
Gravel, J. O.....	Montreal.....	5,000	400
Gibbs, W. H., in trust.....	Toronto.....	73,500	5,530
Hooper, C. E.....	do.....	10,000	800
Hingston, W. H., M.D.....	Montreal.....	10,000	800
Howard, A. McL.....	Toronto.....	10,000	800
Howland, Sir W. P.....	do.....	20,000	1,600
Hutchinson, Mrs. Rebecca.....	St. John, N.B.....	2,000	160
Hooper, Edward.....	Toronto.....	67,800	5,424
Hooper, Edward, in trust.....	do.....	62,000	5,120
Hime & Co., H. L., in trust.....	do.....	10,000	600
Jones, Simeon.....	St. John, N.B.....	4,000	320
Jones, Hon. T. R.....	do.....	4,000	320
Johnston, Henry J.....	Montreal.....	11,000	780
Kenny, Sir Edward.....	Halifax.....	4,000	320
Mason, A. J., and Mary Mason, Executor and Executrix Estate of late W. T. Mason.....	Toronto.....	10,000	800
Mason, J. H.....	do.....	40,000	3,200
Mitchell, G.....	Halifax.....	4,000	320
Macdonald, Charlotte E.....	Toronto.....	2,000	160
Macdonald, William.....	do.....	10,000	600
Macdonald, J. K.....	do.....	9,000	780
Macdonald, J. K., in trust.....	do.....	30,700	2,306
Macdonald, William, in trust.....	do.....	11,000	860
Macdonald, J. G., and J. Turnbull, in trust	London and Canadian L. & A. Co., Toronto.....	24,000	1,960
McMaster, Hon. Wm.....	Toronto.....	38,000	3,040
Mackay, Jane, Estate of late.....	Care H. J. Johnston, Montreal	8,000	480
McLean, J. S.....	Halifax.....	4,000	320
McMonagle, Mrs. S. Augusta.....	Hampton, N.B.....	16,000	1,280
Nordheimer, S.....	Toronto.....	10,000	800
Oldright, Wm., M.D.....	do.....	5,000	400
Penny, A. Goff, jun.....	Montreal.....	4,000	320
Russell, J. P., M.D.....	Toronto.....	4,000	320
Ryan, M. P.....	Montreal.....	10,000	800
Rees, D. J.....	do.....	1,000	80
Randolph, Archibald F.....	Fredericton, N.B.....	5,000	400
Starr, George H.....	Halifax.....	10,000	800
Sibbald, Miss Fanny.....	Toronto.....	8,000	600

CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Saunders, John, in trust.....	Toronto .....	10,000	800
Scott, Jas., and G. S. C. Bethune, in trust.	do .....	2,500	250
Smith, William H., in trust .....	Manager Ontario Bank, To- ronto .....	23,000	1,580
Smith, Hon. Frank, and Jas. Mason, in trust.....	Toronto .....	10,000	1,000
Turnbull, W. W. ....	St. John, N.B.....	4,000	320
Tilton, Roberta E.....	Ottawa.....	2,000	160
Vaughan, Henry. ....	St. John, N.B.....	8,000	640
Wadsworth, Miss E.....	Weston .....	8,000	640
Wilson, Prof. Daniel.....	Toronto .....	20,000	1,600
Wilmot, Margaret E.....	Halifax .....	8,000	640
Wilson, Hon. Adam.....	Toronto .....	15,000	1,500
Young, Hon. James, M.P.P.....	Galt .....	20,000	1,600
	Total.....	1,000,000	80,000

## DOMINION SAFETY FUND LIFE ASSOCIATION.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.	Guarantee Fund.
		\$	\$	
Balyea, G. H. V.....	Winnipeg, Man. ....	100	2	
Chipman, Mrs. Helen E.....	St. John, N.B.....	500	10	
Olinch, Chas. F.....	Musquash, N.B.....	1,000	20	
Olinch, Fred S.....	do .....	300	6	
Dewar, John.....	St. George, N.B.....	9,000	180	
Jones, Merritt.....	Apoahqui, N.B.....	300	6	
King, Thos. M.....	London, Ont .....	300	6	
Lemont, Wm. ....	Fredericton, N.B.....	2,000	40	1,000
McCully, Samuel.....	Halifax, N.S.....	1,800	36	
MacFarlane, F., M.D.....	Fairville, N.B.....	10,900	218	
McMillan, John.....	St. John, N.B.....	1,000	20	
Spurr, J. de W.....	do .....	45,300	906	24,000
Spurr, J. de W., in trust.....	do .....	4,200	84	
Steeves, James A. E.....	Lancaster, N.B.....	8,000	160	4,000
Steeves, James T.....	do .....	1,000	20	500
Sterling, A. A.....	Fredericton, N.B.....	2,000	40	1,000
Temple, Thos., M.P.....	do .....	5,000	100	2,500
Thorne, W. H.....	St. John, N.B.....	12,500	250	
Vanwart, Wesley.....	Fredericton, N.B.....	5,000	100	2,500
Wallace, T. C.....	New York .....	300	6	
Wallace, W. B.....	Portland, N.B.....	7,000	140	
Wilson, T. H.....	Fairville, N.B.....	2,500	50	
	Total.....	120,000	2,400	35,500

FEDERAL LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	
Aikins, John.....	Brampton .....	10,000	1,300
Aikins, M. H., M.D.....	Burnhamthorpe .....	10,000	1,300
Austin, W. H.....	Trenton .....	10,000	1,300
Agar, Amos.....	Brampton .....	6,000	780
Atherton, A. B.....	Toronto .....	1,000	130
Barber, Robert.....	Streetsville .....	10,000	1,300
Blanshard, Thos.....	Appleby.....	10,000	1,300
Bowes, Joseph W.....	Boyne.....	10,000	1,300
Beatty, J. H.....	Toronto .....	5,000	650
Burkholder, J. G. Y.....	Burlington .....	10,000	.....
Brock, Rev. Thos.....	Paris .....	1,000	130
Birks, Rev. Wm.....	Holmesville .....	4,000	496
Benedict, H. T.....	Montreal .....	1,000	130
Breden, Wm.....	Kingston.....	5,000	650
Brenton, John.....	Belleville .....	2,000	260
Broddy, Sheriff.....	Brampton .....	2,000	260
Bowes, John.....	Hamilton.....	5,000	650
Baird, H. P.....	Woodstock, N.B.....	1,000	130
Boyd, Hon. John.....	St. John, N.B.....	1,000	100
Burns, Rev. A., D.D.....	Hamilton.....	5,000	650
Burns, Rev. Robert.....	Washington.....	500	65
Crawford, H. T.....	Toronto .....	15,500	.....
Goleman, Rev. Francis.....	Hamilton.....	7,000	910
Cummins, Mrs. R. A.....	Brampton .....	5,000	650
Crossley, Rev. H. T.....	Guelph.....	3,000	390
Chisholm, W. B.....	Oakville .....	6,000	780
Cornish, Rev. G. H.....	Stratford .....	1,000	65
Cobb, Rev. Thos.....	London, East.....	1,000	130
Carson, Rev. W. W.....	Simcoe .....	1,000	100
Clement, Rev. E., Estate of.....	Parkdale .....	3,000	390
Colling, Rev. Thos.....	Welland .....	2,500	325
Chown, Edwin.....	Kingston .....	5,000	650
Clark, R. B., M.D.....	Napanee .....	2,500	325
Clark, J. P.....	Toronto .....	7,000	910
Campbell, Rev. G. M.....	Woodatock, N.B.....	500	65
Canpbell, Mrs. E. H.....	Castleton .....	1,000	130
Dexter, David.....	Hamilton .....	2,000	260
Delong, Rev. A. M.....	Leeds.....	3,000	390
Douglass, Rev. Dr.....	Montreal.....	5,000	175
Dexter, Mrs. Isabella.....	Hamilton.....	10,000	1,300
Downer, W. H. N.....	Glenavey, Ireland .....	2,000	107
Drysdale, W.....	Montreal .....	2,000	200
Dawson, H. W.....	Brampton.....	2,000	260
Dever, James and Patrick.....	Fredericton.....	1,000	130
Edwards, W. A.....	Hamilton.....	1,000	130
Elliott, M. M.....	Brampton.....	5,000	650
Evans, W. A.....	Milton.....	1,000	.....
Edgecombe, F. B.....	Fredericton, N.B.....	1,000	130
Fillman, Peter.....	Barton .....	10,000	.....
Foster, Wm.....	Brampton .....	5,000	650
Fleming, D. G., M.D.....	Chatham .....	2,000	260
Fairfield, B. C.....	St. Catharines.....	5,000	500
Fleck, Rev. James.....	Montreal .....	2,500	325
Forlong, Rev. Wm.....	Lachute.....	5,000	650
Fisher, A. S., in trust.....	Denver, Col.....	5,000	650
Foster, Hon. Geo. E.....	Ottawa.....	2,000	260
Gray, Rev. James.....	Toronto.....	2,000	260
German, Rev. J. F.....	Brampton .....	10,000	1,300
Galbraith, Mrs. C.....	Orillia .....	5,000	650



## THE FEDERAL—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Gundy, Rev. James.....	Newbury .....	2,000	260
Griffith, Rev. Thos .....	Toronto .....	2,500	325
Goodwin, Rev. James .....	Waterford .....	5,000	650
Gaunce, W. G .....	Fredericton .....	500	50
Gooderham, C. H .....	Toronto .....	10,000	1,300
Hough, James.....	Guelph .....	10,000	1,300
Hamilton Investment Co .....	Hamilton.....	10,000	1,000
Howell, Isaac R.....	Jerseyville .....	10,000	1,300
Haslett, T. C .....	Hamilton.....	20,000	1,500
Howell, C. V.....	Winnipeg .....	2,500	325
Howell, Nelson.....	Jerseyville .....	5,000	650
Harris, Rev. James .....	Kirkton .....	5,000	650
Holtby, Thomas.....	Brsampton .....	5,000	650
Henderson, Rev. W.....	Wyoming.....	500	65
Hanson, Rev. C. A.....	Montreal.....	3,000	300
Hall, F. A .....	Perth.....	5,000	650
Hansford, Rev. Wm .....	Montreal.....	10,000	1,300
Hall, W. F .....	Napsnee .....	2,500	325
Hayden, John.....	Cobourg .....	2,500	325
Henry, Hugh.....	Montreal.....	500	65
Hughes, J. L.....	Toronto.....	2,000	200
Hanson, W.....	Montreal.....	2,500	325
Huxley, Miss Mary .....	Chatham.....	6,000	780
Hanger, Ryland .....	U. S. A .....	5,000	650
Hunter, Wm.....	Hamilton.....	3,000	390
Henderson, Rev. W. C.....	St. Mary's .....	1,000	130
Irwin, James.....	Prescott.....	5,000	650
Isaac, Richard .....	Salmon Point.....	500	65
Jarvis, R. H .....	Toronto.....	9,000	120
Kerns, W., M.P.P .....	Burlington .....	15,000	1,950
Kerns, Mrs. E.....	do .....	5,000	500
Kettlewell, Rev. Wm.....	Ingersoll.....	5,000	650
Kinghorn, Wm.....	Duglas, N.B.....	1,000	130
Lund, Rev. Wm .....	Woodstock.....	5,000	650
Land, J. H.....	Hamilton.....	10,000	.....
Laing, James.....	Burlington .....	5,000	650
Land, Col. John.....	Barton.....	2,000	200
Lord, James.....	Montreal.....	3,000	300
Leitch, Rev. R. H.....	Plainfield .....	1,000	130
Moore, Dennis.....	Hamilton.....	10,000	1,300
Might, Rev. S.....	Prescott.....	10,000	1,300
Morrow, Rev. C. R.....	Strathallan.....	1,500	195
Manly, Rev. J. G.....	Deer Park.....	1,000	130
Morris, Thomas.....	Hamilton.....	1,000	130
McCallum, Rev. J. W.....	Davenport.....	1,000	130
McDonald, Judge.....	Brockville.....	2,500	325
McCrane, Wm., M.P.....	Oakville.....	5,000	650
McIntyre, Rev. C. E.....	Bowmanville .....	2,000	260
McLeod, Hon. E., M.P.P.....	St. John, N.B.....	2,000	260
Neihaus, Charles.....	Toronto.....	5,000	650
Potts, John, D. D.....	do .....	10,000	1,300
Patrick, Wm., Estate of.....	Brockville.....	10,000	1,300
Pitceathly & Kelso .....	Belleville.....	2,000	260
Rav, Robert, jun.....	Hamilton.....	10,000	.....
Russ, Rev. A. E.....	Milton.....	7,000	910
Ross, Rev. J. S.....	Tilsonburg .....	2,000	260
Reynar, Prof. A. H.....	Cobourg.....	2,500	325
Richardson, Rev. J. E.....	Granby.....	10,000	1,300
Scott, Rev. J. G.....	Chatham.....	10,000	1,300

THE FEDERAL—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Sutherland, Henry.....	Halifax.....	8,000	800
Scott, George.....	St. Thomas.....	10,000	1,300
Sutherland, Rev. D. G.....	London.....	10,000	1,300
Shaw, Rev. John.....	Toronto.....	5,000	650
Shepherd, Rev. W. W.....	Muncey.....	1,000	130
Scott, Rev. John.....	Walkerton.....	1,000	130
Smoke, S. C.....	Toronto.....	2,000	260
Senkler, Judge.....	Perth.....	5,000	650
Sharp, L. N., M.D.....	Minneapolis, Minn.....	1,000	130
Stephens, Henry.....	Hamilton.....	2,000	200
Teskey, Luke, M.D.....	Toronto.....	2,000	200
Temple, Thomas.....	Fredericton.....	2,000	260
Turnbull, W. W.....	St. John, N.B.....	1,000	130
VanWart, G. W.....	Woodstock, N.B.....	1,000	100
VanWart, Jas. A.....	Fredericton.....	2,000	260
Wakefield, Rev. John.....	Melbourne, Australia.....	5,000	650
Wilson, T. H., M.D.....	Hamilton.....	14,000	1,770
Williams, Rev. W.....	Cobourg.....	15,000	1,950
Willmott, Austin.....	Milton.....	10,000	1,300
Willougby, Rev. N. R.....	Whitby.....	10,000	1,300
Whipple, E. S., in trust.....	Hamilton.....	5,000	650
Waddell, Rev. R. H.....	St. Thomas.....	2,000	260
Whipple, K. S.....	Hamilton.....	2,000	260
Watson, Rev. W. C.....	Cainsville.....	2,000	260
Wakefield, Daniel.....	Washington.....	1,000	130
Wakefield, Miss M.....	do.....	500	65
Warden, Rev. R. H.....	Montreal.....	2,500	325
Whiting, Rev. R.....	Perth.....	10,000	1,300
Walker, Geo. S.....	Brantford.....	3,000	390
Wood, Josiah, M.P.....	Sackville, N.B.....	2,000	260
Young, Fred.....	Hamilton.....	1,000	25
Young, Rev. E. R.....	Meaford.....	1,000	130
	Total.....	700,000	79,208

## GUARANTEE COMPANY OF NORTH AMERICA.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Armes, G. R. W. ....	Philadelphia .....	45	2,250
Alexander, Wm .....	Toronto .....	60	3,000
Almon, M. B. ....	Halifax .....	6	60
Atkins, Elisha .....	Boston .....	100	5,000
Alexander, C. B. ....	New York .....	50	500
Budden, H. A. ....	Montreal .....	30	990
Burns, Adam .....	Halifax .....	6	60
Blaikie, John L. ....	Toronto .....	120	2,800
Buchanan, W. J. ....	Montreal .....	20	200
Barret, Thos. L. ....	Louisville, Ky .....	25	250
Colquhoun, E. A. ....	Hamilton .....	20	200
Clark, C. P. ....	Syracuse .....	30	1,500
Oronyn, Benjamin .....	London, Ont. ....	20	200
Campbell, Robert .....	Montreal .....	244	10,840
Chafee, Z. ....	Providence .....	20	1,000
Collins, A. M. ....	Philadelphia .....	20	1,000
Cooley, Theo .....	Nashville .....	30	1,500
Childress, John W. ....	do .....	20	1,000
Dixon, B. Homer .....	Toronto .....	100	5,000
Durnford, Sophia M. ....	Montreal .....	8	400
Durnford, Maria G. ....	do .....	8	400
Durnford, A. D., and Elliott, Jas., in trust.	do .....	35	1,750
Dixel, J. W. ....	New York .....	200	10,000
Dean, Chas. P. ....	Quebec .....	90	4,500
Fairweather, C. H. ....	St. John, N.B. ....	6	60
Ferrier, Hon. Jas. ....	Montreal .....	1,491	20,310
Fisher, D. ....	Bowmanville .....	80	800
Ferrier, Hon. Jas., McDougall, D. L., and Rawlings, Edward .....	Montreal .....	20	1,000
Gibbs, James D. ....	do .....	30	1,500
Gault, John, Manager, in trust .....	Quebec .....	50	2,500
Gzowski, Col. G. L. ....	Toronto .....	150	7,500
Galt, Sir Alex. T. ....	Montreal .....	1,100	11,000
Gunn, G. M., Estate of .....	London .....	20	200
Green, E. H. ....	New York .....	200	10,000
Galt, Hon. Thos. ....	Toronto .....	200	2,000
Gregerson, Geo. W. ....	Boston .....	10	100
Gronberry, W. L. ....	Nashville .....	20	1,000
Gundry, Mrs. Mary A. ....	Toronto .....	75	750
Greata, Mrs. Emily M. ....	Ottawa .....	20	200
Hatton, J. Cassie .....	Montreal .....	30	300
Horton, H. L. ....	New York .....	100	5,000
Hogan, Henry .....	Montreal .....	15	150
Howland, Sir W. P. ....	Toronto .....	40	400
Hoskin, John .....	do .....	40	2,000
Hall, Miss Charlotte .....	Montreal .....	80	4,000
Hamilton, John, jun. ....	Quebec .....	50	2,500
Horie, H. M. ....	St. Louis, Mo .....	20	200
Illinois Central R.R. Co. ....	New York .....	20	1,000
Jessup, M. K. ....	do .....	200	2,000
Jeffery, Joseph .....	London, Ont .....	20	200
Jones, Hon. J. Russell .....	Chicago .....	20	1,000
Kenney, Thos. E. ....	Halifax .....	3	30
Lough, M. ....	Ottawa .....	140	1,400
Lewin, Hon. J. D. ....	St. John, N.B. ....	6	300
Lewis, F. J. ....	Peterboro' .....	180	3,800
Loutrel, Cyrus H. ....	New York .....	50	2,500
Morrice, David .....	Montreal .....	60	600
Murray, Wm., Estate of .....	do .....	30	300

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Michie, James, Estate of.....	Toronto.....	60	600
Macfie, D.....	London, Ont.....	20	200
Macdougall, H S.....	Montreal.....	60	600
Macdougall, Bros.....	do.....	100	1,000
Macnulloch, Ferd.....	do.....	30	300
Macpherson, Sir D. L.....	Toronto.....	250	12,500
Mackintosh, J. C.....	Halifax.....	6	60
Macdougall, Lora S., in trust.....	Montreal.....	20	1,000
Maclean, W.....	Toronto.....	12	120
Minturn, R. B.....	New York.....	200	10,000
Macpherson, Wm. M.....	Quebec.....	50	2,500
Morris, John L.....	Montreal.....	10	500
Morris, Walter.....	Pittsburg, Pa.....	5	250
McCandless, Wilson.....	do.....	10	500
Nordheimer, Samuel.....	Toronto.....	80	4,000
Nash, Frederick.....	Montreal.....	20	200
Newcomb, H. V.....	New York.....	400	4,000
Noel, Miss M. F.....	Nashville.....	10	500
O'Brien, James.....	Montreal.....	50	500
Porterfield, Frank.....	Nashville.....	20	1,000
Paton, John.....	New York.....	40	2,000
Pell, A.....	do.....	40	2,000
Pulford, J. R.....	do.....	100	5,000
Reekie, Mrs. Isabella.....	Montreal.....	200	2,000
Robertson, Andrew, Estate of.....	Montreal.....	30	300
Ross, James G.....	Quebec.....	120	1,200
Robertson, James.....	Montreal.....	60	600
Riddell, A. F.....	do.....	30	300
Ramsay, Wm.....	Toronto.....	60	3,000
Rawlings, E., in trust.....	Montreal.....	128	1,280
Rawlings, Edward.....	do.....	3,299	36,790
Ramsay, Wm. M.....	do.....	30	300
Simpson, Wm.....	do.....	30	300
Stidston, J. H.....	Welland.....	24	240
Smith, Larratt H. W.....	Toronto.....	150	7,500
Smith, Prof. Goldwin.....	do.....	150	7,500
Stark, John.....	do.....	30	1,500
Stayner, T. S.....	do.....	360	10,800
Sherman, B. B.....	New York.....	40	2,000
Smith, Hon. J. Gregory.....	St. Albans, Vt.....	100	5,000
Stevenson, W. P.....	New York.....	80	4,000
Strickland, Mrs. C. C.....	Lakefield.....	30	300
Sabine, Mrs. Jean L.....	Philadelphia.....	20	1,000
Sabine, A. F.....	do.....	60	600
Stahlman, E. B.....	Nashville.....	20	1,000
Seifried, Theo.....	do.....	20	1,000
Spurr, M. A.....	do.....	20	1,000
Torrance, D., Estate of.....	New York.....	100	1,000
Taylor, Henry.....	London, Ont.....	30	300
Thomson, Geo. H.....	Quebec.....	81	4,050
Vermilye, J. D.....	New York.....	50	2,500
Waddell, Saml.....	Montreal.....	14	700
Walker, Jas. R.....	do.....	6	60
Walker, K. McL.....	do.....	44	440
Woodman, G. O.....	Emerson.....	75	750
Withall, Wm.....	Montreal.....	120	6,000
Wiman, Erastus.....	New York.....	100	1,000
Waters, W. W.....	St. Louis, Mo.....	20	200

GUARANTEE COMPANY OF NORTH AMERICA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Winslow, Gen. E. F .....	New York .....	100	1,000
Whitworth, J. L. ....	Nashville .....	20	1,000
Wainwright, Wm. ....	Montreal .....	25	250
Yarborough, Jas. H. ....	Nashville .....	20	1,000
	Total .....	13,372	300,000

HAND IN HAND INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Austin, James	Toronto	5,000	1,000
Campbell, A. H.	do	5,000	1,000
Coffee, L.	do	5,000	1,000
Dixon, B. H.	do	5,000	1,000
Downey, John	do	5,000	1,000
Elliot, Wm.	do	5,000	1,000
Fisher, D.	Bowmanville	5,000	1,000
Gzowski, O. S.	Toronto	5,000	1,000
Howland, Sir W. P.	do	5,000	1,000
Howland, W. H.	do	5,000	1,000
Macpherson, Sir D. L.	do	5,000	1,000
MacLennan, Jas.	do	5,000	1,000
McMaster, Hon. Wm.	do	5,000	1,000
McDonald, D. M.	do	5,000	1,000
Smith, Prof. Goldwin	do	5,000	1,000
Smith, L. W.	do	5,000	1,000
Smith, H. A.	London	5,000	1,000
Scott, Jas.	Toronto	5,000	1,000
Scott & Walmsley	do	5,000	1,000
Smith, Hon. D. A.	Montreal	5,000	1,000
	Total	100,000	20,000

## THE LIFE ASSOCIATION OF CANADA.

## LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.	Amount Paid up by Promissory Notes.
		\$	\$	\$
Beardmore, W. D.	Toronto	2,500 00	1,000 00	
Bruce, Alex.	Hamilton	5,600 00	1,500 00	500 00
Copp, Anthony	do	5,000 00	1,500 00	500 00
Carlyle, James	Toronto	4,000 00	800 00	800 00
Carey, Wm.	Hamilton	2,500 00	500 00	500 00
Cameron, H. D.	do	2,500 00	500 00	500 00
Colquhoun, E. A.	do	1,600 00	300 00	100 00
Duggan, R. J.	do	1,000 00	200 00	
Ellis, John F.	Toronto	5,000 00	1,000 00	1,000 00
Findlay, W. F.	Hamilton	5,000 00	1,000 00	1,000 00
Gibson, J. M.	do	2,500 00	500 00	500 00
Gibson, Elizabeth M.	do	2,500 00	500 00	500 00
Harvey, Alex.	do	5,000 00	1,500 00	500 00
Harvey, John	do	5,000 00	1,500 00	
Holland, Rev. Henry	St. Catharines	2,500 00	1,000 00	
Hope, R. K.	Hamilton	1,000 00	200 00	200 00
Kitson, E. E., in trust	do	2,500 00	750 00	250 00
Martin, Ed.	do	8,000 00	1,800 00	1,400 00
Martin, F. O.	do	5,000 00	1,500 00	500 00
Mason, John J.	do	2,500 00	500 00	500 00
Moore, Dennis	do	2,500 00	500 00	500 00
Martland, John	Toronto	1,000 00	400 00	
Malloch, A. E.	Hamilton	2,500 00	500 00	500 00
Malloch, F. S.	do	4,000 00	1,200 00	400 00
McInnes, Hon. D.	do	5,000 00	1,500 00	
McQueen, J. B.	do	5,000 00	1,000 00	1,000 00
Mackelcan, Frank	do	5,000 00	1,500 00	500 00
McMurrich, W. B.	Toronto	5,000 00	4,168 66	
McOalla, John	St. Catharines	5,000 00	1,500 00	500 00
McOalla, W. J.	do	5,000 00	1,000 00	1,000 00
McArthur, Duncan	Winnipeg	5,000 00	1,500 00	
MacDonald, W. R.	Hamilton	2,500 00	500 00	500 00
MacDonald, W. R., in trust	do	2,500 00	500 00	500 00
MacDonald, James S.	Halifax, N.S.	1,000 00	100 00	
Oster, B. B.	Hamilton	2,500 00	500 00	500 00
Osborne, Wm.	do	5,000 00	500 00	500 00
Osborne, Alex. B.	do	1,000 00	100 00	100 00
Osborne, Annie B., in trust	do	1,000 00	100 00	100 00
Osborne, Sarah E.	do	1,000 00	100 00	100 00
Patton, Deborah	Toronto	5,000 00	1,000 00	
Ridley, Henry T.	Hamilton	5,000 00	1,500 00	500 00
Rae, George Martin	Toronto	5,000 00	1,500 00	500 00
Rutherford, Andrew	Hamilton	1,000 00	300 00	100 00
Sanford, W. E.	do	5,000 00	1,000 00	1,000 00
Stephens, H., in trust	do	2,000 00	400 00	
Turner, Hon. James	do	8,000 00	1,800 00	1,400 00
Turner, Alex.	do	5,000 00	1,500 00	500 00
Tasker, James	Montreal	5,000 00	500 00	
Williams, J. M.	Hamilton	5,000 00	2,000 00	
Watson, James	do	5,000 00	1,500 00	500 00
Waldie, John	Burlington	5,000 00	1,000 00	
Williams, C. J.	Hamilton	5,000 00	1,000 00	1,000 00
Wood, A. T.	do	5,000 00	1,500 00	
Wolverton, A.	do	2,500 00	750 00	250 00
		200,000 00	52,466 66	21,700 00

## LONDON LIFE INSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bullen, Wm. F.....	London, Ont.....	2,000	300
Powman, Wm.....	do.....	2,000	300
Blinn, H. W.....	do.....	1,000	150
Birtwistle P.....	do.....	2,000	300
Carey, Wm.....	Hamilton.....	1,000	150
Emery, A. S.....	London, Ont.....	11,000	1,650
Elliott, J. H.....	do.....	6,000	900
Fitzgerald, Miss M. O.....	Greenfield, N.W.T.....	2,000	300
Fitzgerald, W. W.....	do.....	800	120
Green, Thomas.....	London.....	1,000	150
Harris, E. W.....	do.....	22,000	3,300
Harris, G. B.....	do.....	40,000	6,000
Hellmoth, Rev. Isaac.....	Bridlington, Eng.....	5,000	750
Jeffery, Joseph.....	London, Ont.....	15,000	2,250
Johnston, John.....	do.....	2,000	300
Milne, James.....	do.....	1,000	150
Milne, Mrs. E. W.....	do.....	200	30
Mills, John.....	do.....	2,000	300
Macfie, Robt. C.....	do.....	8,000	1,200
Moffatt, Col. Jas.....	do.....	500	125
Magee James.....	do.....	10,000	1,500
McClarey, John.....	do.....	1,000	150
Macfie, Daniel.....	do.....	25,000	3,750
O'Callaghan, T. E.....	do.....	1,000	150
Ontario Investment Association.....	do.....	27,000	4,050
Powell, A. B.....	do.....	500	125
Reaves, George.....	Montreal.....	5,000	750
Richter, J. G.....	London.....	13,000	1,950
Smallman, Thos. H.....	do.....	4,000	600
Scandret, J. H.....	do.....	2,000	300
Taylor, P. A.....	do.....	1,000	150
Woodruff, Wm., M. D.....	do.....	5,000	750
Waterman, H.....	Buffalo, N.Y.....	1,000	150
Wright & Durand.....	London.....	2,000	300
Webb, Wm.....	do.....	1,000	250
	Total.....	223,000	33,650



## NORTH AMERICAN LIFE ASSURANCE COMPANY.

## LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Hon. G. W.	Toronto	2,000	400
Alexander, Wm.	do	7,000	1,400
Blakie, J. L.	do	10,000	2,000
Blakie, J. L., in trust	do	14,000	2,800
Braine, Ann	Halifax, N.S.	2,500	500
Burns, John	Toronto	2,000	400
Blake, Hon. Edward	do	10,000	2,000
Burpee, Hon. Isaac, Executors, Estate of.	St. John, N.B.	5,000	1,000
Bell, William	Guelph	5,000	1,000
Campbell, A. H.	Toronto	2,000	400
Cook, H. H., M.P.	do	10,000	2,000
Carruthers, J.	Kingston	2,000	400
Cartwright, Sir R. J., M.P.	do	2,000	400
Carlyle, James, M.D.	Toronto	6,000	1,200
Cronyn, B.	London	1,000	200
Davies, Hon. H. L., Q.C.	Charlottetown, P.E.I.	7,000	1,400
Gordon, William	Toronto	2,000	400
Gurney, Edward, jun.	do	2,000	400
Gunn, A.	Kingston	2,000	400
Hughes, B. B.	Toronto	2,000	400
Jones, Hon. A. G.	Halifax, N.S.	2,000	400
Kerr, J. K., Q.C.	Toronto	17,000	3,400
Lake, J. N.	do	4,500	900
Lake, J. N., in trust	do	5,000	1,000
Lovitt, William D.	Yarmouth, N.S.	10,000	2,000
Morris, Hon. Alex., M.P.P.	Toronto	5,000	1,000
Meredith, E. A., L.L.D.	Rosedale	2,000	400
Morison, J.	Toronto	7,000	1,400
Mowat, Hon. O., M.P.P.	do	2,000	400
Meredith, W. R., M.P.P.	London	3,000	200
Macdonald, Hon. D. A.	Montreal	10,000	2,000
Mackenzie, Hon. A., M.P.	Toronto	15,000	3,000
Mackenzie, Hon. A., M.P., in trust	do	5,000	1,200
McCabe, Wm., F.L.A.	do	25,000	5,000
McKay, Hugh	Montreal	2,000	400
McLennan, Hugh	do	2,000	400
McCrae, D.	Guelph	2,000	400
Maclean, W., in trust	Toronto	1,000	200
McRitchie, Rev. Geo.	Almonte, Ont.	5,000	1,000
Proudfoot, Hon. Vice-Chancellor.	Toronto	10,000	2,000
Robertson, Andrew	Montreal	10,000	2,000
Smith, Dr. L. W.	Toronto	10,000	2,000
Scott, James	do	10,000	2,000
Starr, G. H.	Halifax, N.S.	2,000	400
Smith, Sir Albert J., Estate of the late	Dorchester, N.B.	7,000	1,400
Thorburn, Dr.	Toronto	10,000	2,000
Wellington, W. E., in trust	do	5,000	1,000
Wilson, D. D.	Seaforth	2,000	400
Willet, Annie	Yarmouth, N.S.	5,000	1,000
Young, Geo. P., M.A.	Toronto	10,000	2,000
Total		300,000	60,000

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Anderson, Mrs. E. G.	Quebec	540	240
Auld, Miss Sarah Jane	Hamilton	225	100
Alford, George	Quebec	2,700	1,200
Austin, Mrs. Widow F. F.	do	900	400
Alley, Hon. C.	do	810	360
Auclair, Rev. Joseph	do	1,800	800
Angers, Mde. L. P.	Montreal	270	120
Angers, Hon. A. R.	Quebec	450	200
Billingsley, F.	do	225	100
Burke, Wm. T. Heirs by J. Horan, Atty.		1,710	380
Beaubien, Pierre	Montreal	810	360
Burke, E. C., Estate	Quebec	180	80
Bardy, Mrs M. S. Lefebvre	do	450	200
Bolduc, Henri	do	900	400
Brown, W. P., Executrix of the late	England	2,700	1,200
Brousseau, Mrs. M. M. D.	Quebec	450	200
Bilodeau, Louis	do	1,440	640
Boyce, J. G.	do	900	400
Baldwin, Dame M. A. G.	do	45	20
Champion, C. P.	do	180	80
Cowan, Elizabeth and William	do	630	280
Cowan, Wm.	do	2,160	960
Crawford, Mrs. Margaret	do	1,125	500
Clapham, Mrs. Leonora	do	1,530	680
Campbell, W. D., Heirs	do	45	20
Casgrain, P. B.	do	2,340	1,040
Clapham, J. Greaves	do	6,930	3,080
Carrier, Mme. Henriette	do	270	120
Collège Ste. Anne	Ste. Anne de la Pocatière	450	200
Cannon, E. G., Estate	Quebec	1,360	600
Cary, Thos. A.	Sandwich	900	400
Cary, Miss Elizabeth Rebecca	do	1,170	520
Cazeau, Vincent	Quebec	90	40
Campbell, Miss Isabella Jane	do	900	400
Corporation du Précieux Sang, St. Hyacinthe	St. Hyacinthe	90	40
Cream, Wm.	Quebec	900	400
Campbell, W. D., Usufructuary	do	90	40
Corporation Archi-Episcopale, F. M.	do	675	300
Carrell, James	do	810	360
Caisse d'Economie, N. D.	do	3,420	1,520
Dugal, Diles, Emélie, Caroline and Cécile	do	180	80
Donohue, Miss Ellen, Heirs	do	1,620	720
De Bonne, E. M., Heirs of the late	Beauport	450	200
Dean, A. L.	Quebec	225	100
De Foy, François, Executors of the late	do	630	280
Dickson, James, Executrix of the late	Montreal	900	400
De Blois, E. J.	Quebec	270	120
De Blois, P. A.	do	360	160
Davies, W. H. A., Executrix of the late	Montreal	90	40
Doncet, Rev. N.	Quebec	900	400
Douglass, Mrs Charlotte, Heirs	do	180	80
Dugal, F. D.	do	1,350	600
Derousselle, Alexis, Executor of the late.	Beauport	90	40
D'Eschambault, Mde. Esther	Quebec	450	200
Dupont, William	do	495	220
Dean, A. L., G. and E. M.	do	2,250	1,000
Dynes, Joseph	do	135	60
Drum, Isaac, Estate	do	45	20

## QUEBEC FIRE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Drum, Wm., Estate Executors .....	Quebec .....	225	100
De Lille, F. ....	do .....	5,940	2,640
Dean, W. R. ....	do .....	2,250	1,000
Drummond, Dame M. A. ....	Montreal .....	45	20
Dumoulin, P. B. ....	Quebec .....	225	100
Fraser, Hon. John, Heirs .....	do .....	900	400
Fabrique, St. Roch .....	do .....	720	320
Frémont, Mde. C. P. ....	do .....	360	160
Frémont, Mde. C. P., Executrix .....	do .....	90	40
Frémont, Jules Taschereau .....	do .....	90	40
Frenette, J. R. A. ....	do .....	225	100
Grant, Mrs. T. H. ....	England .....	90	40
Goodwin, Mrs. Emma .....	do .....	810	360
Gale, Mrs. B. ....	Quebec .....	180	80
Gibb, James .....	do .....	1,890	840
George, Mrs. Elizabeth .....	do .....	450	200
Grenier, Mrs. J. O., Heirs .....	do .....	180	80
Gibb & Ross .....	do .....	1,350	600
Gingras, J. E., Executrix of the late .....	do .....	90	40
Grassett, Mrs. S. M. ....	Toronto .....	630	280
Gravel, J. A. ....	Montreal .....	630	280
Gourdeau, François .....	Quebec .....	900	400
Garneau, Hon. Pierre .....	do .....	1,170	520
Gibson, Widow G. F. ....	do .....	990	440
Gourdeau, Félix .....	do .....	270	120
Healey, Miss Annie .....	do .....	135	60
Heath, Miss Emilie .....	Isle Verte .....	270	120
Hawtayne, W. H. ....	England .....	1,350	600
Huot, Philippe .....	Quebec .....	1,710	760
Hall, H. E. ....	do .....	90	40
Henderson, John, Heirs .....	Montreal .....	1,170	520
Hossack, G. C. ....	Quebec .....	450	200
Hardy, Joseph .....	do .....	450	200
Hunt, James, Executors of the late .....	do .....	3,420	1,520
Hamel, Théophile, Executrix of the late .....	do .....	450	200
Hamilton, Robert C. ....	do .....	180	80
Hamel, Abraham .....	do .....	180	80
Hookes, Isaac .....	do .....	270	120
Hardy, A. P. ....	Ste. Anne de la Pérade .....	270	120
Hardy, M. G. ....	Champlain .....	540	240
Hardy, David .....	do .....	270	120
Hardy, Joseph L. ....	Grondines .....	900	400
Hardy, Siméon .....	Quebec .....	6,570	2,920
Hudon, Théophile, Heirs .....	do .....	990	440
Herring, William .....	do .....	4,500	2,000
Hamilton, Robt .....	do .....	720	320
Hamilton, Hon. John .....	Montreal .....	630	280
Herring, William, in trust .....	Quebec .....	810	360
Hamilton, Charles C. ....	do .....	270	120
Heath, W. A., Ourator .....	Isle Verte .....	540	240
Heath, W. A. ....	do .....	270	120
Hunt, Arthur F. ....	Quebec .....	585	260
Hunt, Herbert F. ....	do .....	180	80
Hunt, Fredk. F. ....	do .....	180	80
Hamilton, Mrs. G. W. ....	do .....	180	80
Healey, Miss Louisa .....	do .....	45	20
Hunt, A. F., for self and co-heirs .....	do .....	2,790	1,240
Rolt, John H. ....	do .....	1,800	800
Irish Protestant P. B. Society .....	do .....	540	240

## QUEBEC FIRE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Joseph, Abraham .....	Quebec .....	6,210	2,780
Joseph, Andrew .....	do .....	450	200
Jackson, Mrs Elizabeth .....	do .....	270	120
Jones, Edwin .....	do .....	3,870	1,720
Jourdain, A .....	do .....	1,350	600
Jones, Mrs. M. A .....	do .....	1,890	840
Jobin, Elie .....	do .....	360	160
Kerr & Molson, Trustees .....	Montreal .....	360	160
Langevin, Ed. J. .....	Ottawa .....	270	120
LeBoutillier, Mrs. George, <i>et al</i> .....	Percé .....	135	60
LeBoutillier, Philippe .....	Gaspé .....	135	60
LaRue, S. V .....	St. Charles .....	900	400
LeBoutillier, Horatio .....	Gaspé .....	270	120
Lambly, W. H. .....	Inverness .....	360	160
Lelièvre, S., Executors of the late .....	Quebec .....	270	120
Logie, Mrs. Sarah, Heirs .....	do .....	180	80
Langevin, Jean, Right Rev. Bishop .....	Rimouski .....	270	120
Langevin, Sir H. L., C.B., K.C.M.G .....	Quebec .....	2,970	1,320
Langevin, Rev. E. .....	Rimouski .....	270	120
LeMoine, Alexandre, Heirs .....	Quebec .....	450	200
Légaré, Rev. A. J. .....	do .....	630	280
Langlois, Chas. B. .....	do .....	1,620	720
Lacroix, Edouard .....	do .....	3,285	1,460
Lindsay, Mrs. E. L. .....	Paspébiac .....	1,890	840
Langlois, Kuzébe .....	Quebec .....	225	100
Lépine, Louis .....	do .....	225	100
Leonard, B. .....	do .....	225	100
Légaré, J. A. .....	do .....	90	40
Mathieu, Dlle Zoé .....	Grondines .....	450	200
Mathieu, Dlle Adélaïde .....	do .....	450	200
Machin, Miss E. M. .....	Quebec .....	180	80
Machin, Miss H. J. .....	do .....	180	80
Messue, L. H., <i>en usufruit</i> .....	Varennes .....	1,800	800
Molson, John, Tutor .....	Montreal .....	360	160
Montizambert, Mrs. Fredk. .....	Quebec .....	1,395	620
Montizambert, Mrs S., Heirs .....	do .....	360	160
Mountain, Mrs. C. S. .....	England .....	630	280
Moore, Samuel .....	Quebec .....	360	160
McLmont, William .....	do .....	1,800	800
McLmont, J. C. .....	do .....	450	200
Morgan, Terence, Legatees .....	Ireland .....	1,350	300
Monier, Mad. Malvina .....	Quebec .....	270	120
Marcotte, Mad. Cécile .....	do .....	270	120
Molson, William, Executors of the late .....	Montreal .....	1,170	520
MacNider & Co., Jas .....	Quebec .....	2,475	1,100
Marcoux, Rev. J. E. .....	do .....	135	60
Marcou, H. F. .....	do .....	1,125	500
Mitchell, Mrs. Rebert .....	England .....	45	20
McLmont, Miss Anna F., <i>en usufruit</i> .....	Ottawa .....	900	400
Marois, Rev. C. A. .....	Quebec .....	495	220
Molson, Jos. D., Tutor .....	Montreal .....	270	120
Molson & Crawford, Trustees .....	do .....	360	160
Molson, Alex, Tutor .....	do .....	360	80
Maclaren, W. A., <i>en usufruit</i> .....	Quebec .....	450	200
Norris, Thomas, Heirs .....	do .....	1,440	640
O'Connor, C. R. .....	do .....	180	80
Ostell, Mrs. M. E. .....	Montreal .....	270	120
Orkney, J. T. .....	Quebec .....	2,430	1,080
O'Donohoe, John .....	do .....	1,800	800

## QUEBEC FIRE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Oliver, Frederick, Heirs.....	Quebec.....	180	80
Pozer, M. M.....	Beauce.....	450	200
Phillips, Miss M. O.....	Quebec.....	630	280
Perreault, Mde M. S.....	Montreal.....	360	160
Patterson, P., Executor of the late.....	Quebec.....	1,980	880
Patton, Mrs. Mary.....	do.....	180	80
Parke, Mrs. Jos.....	do.....	360	160
Pelletier, Hon. C. A. P.....	do.....	810	360
Pozer, Mrs. Ann.....	Beauce.....	180	80
Poston, William, Executors of the late.....	Quebec.....	1,260	560
Paquet, Mde Reine.....	Montreal.....	270	120
Pentland & Young, Trustees.....	Quebec.....	360	160
Paradis, L. L.....	do.....	180	80
Pampalon, Thomas.....	do.....	90	40
Prévost, Mde Veuve Louis.....	do.....	180	80
Pinsonneault, Dame Cécile.....	Montreal.....	45	20
Rousseau, David.....	Quebec.....	360	160
Romain, François, Executrix of the late.....	do.....	450	200
Renfrew, George R.....	do.....	5,625	2,500
Robitaille, Dr. Olivier.....	do.....	990	440
Rom, Hon. J. G.....	do.....	1,080	480
Rochette, Olivier.....	do.....	495	220
Rousseau, Elzéar.....	do.....	360	160
Shaw, Miss Emeline.....	do.....	900	400
Société Ecclésiastique de St. Joseph.....	do.....	180	80
Stuart, Mrs. M. B.....	do.....	5,850	2,600
Simons, William.....	do.....	540	240
Sewell, Rev. E. W.....	do.....	1,260	560
Smith, Geo., Heirs of the late.....	Montreal.....	900	200
Stevenson, M., Tutor to his minor children.....	Quebec.....	180	80
Shaw, Samuel J.....	do.....	855	380
St Michel, Charles.....	do.....	270	120
Scott, W. W., Executors of the late.....	do.....	540	240
Simons, John.....	do.....	2,385	1,060
Simons, Archibald.....	do.....	180	80
Scott, E. B.....	do.....	270	120
Soeurs de la Nativité de Jésus, Montréal.....	Montreal.....	45	20
Samson, Charles.....	Quebec.....	450	200
St. Pierre, François, Executor and Tutor.....	Chicoutimi.....	360	160
Tétu, Rev. H.....	Quebec.....	360	160
Tétu, Vital, Heirs.....	do.....	3,780	1,680
Tessier, Hon. U. J.....	do.....	180	80
Tremblay, Mrs. Widow P. A.....	do.....	900	400
Thibault, Louis.....	Lévis.....	270	120
Tessier, Cyrille.....	Quebec.....	270	120
Taylor, Mrs. Sarah.....	Montreal.....	720	320
Tessier, Félix.....	Quebec.....	540	240
Taschereau, Mde T. J.....	do.....	900	400
Tarcotte, Nazaire.....	do.....	540	240
Temple, E. B.....	Toronto.....	180	80
Thomson, T. Henry, in trust.....	Quebec.....	1,550	680
Tourangeau, Mde V. A. J.....	do.....	90	40
Union Bank, in trust.....	do.....	1,530	680
Vallée, Prudent, Estate.....	do.....	1,890	840
Vocelle, Olivier.....	do.....	270	120
Vézina, F. R. A., in trust.....	do.....	2,070	920
Vézina, Ludger, Heirs.....	do.....	720	320
Withall, W. J.....	Montreal.....	7,740	3,440
White, William.....	Quebec.....	1,080	480

QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Whitehead & Turner.....	Quebec.....	630	280
Walker, Miss Helen Filmer.....	do.....	1,395	620
Wallace, Mrs. S. A. P.....	do.....	180	80
Young, D. D., Executors of the late.....	do.....	2,070	920
Yule, William, Executors of the late.....	Montreal.....	900	400
	Total.....	225,000	92,040

## ROYAL CANADIAN INSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, Chas.....	Montreal.....	150	120
Archer, Joseph.....	Quebec.....	75	60
Archer & Co.....	do.....	75	60
Audet, Rev. P.....	St. Fabien.....	75	20
Audet, Nicodème.....	St. Anselme.....	200	160
Atwater, A. W.....	Montreal.....	2,500	2,000
Archer, Robert.....	do.....	14,775	11,820
Auld, Dr. Chas.....	do.....	50	40
Akerley, S. A.....	Fredericton.....	1,675	1,340
Atherton, A. B.....	Toronto.....	150	120
Archer, R., in trust.....	Montreal.....	4,225	3,380
Ayotte, Ludger.....	do.....	1,000	800
Amyot, H.....	Verchères.....	250	200
Barsalou, Erasme.....	Montreal.....	150	120
Bate, C. T.....	Ottawa.....	150	120
Brown, M. S.....	Halifax.....	750	600
Benny, Robert.....	Montreal.....	150	120
Beaupré, H.....	Ste. Elizabeth.....	225	180
Bernard, J. M.....	Cap Santé.....	75	60
Bethune, C. J. L., Estate of.....	Port Hope.....	150	120
Bélanger, A.....	St. Hugues.....	75	60
Black & Locke.....	Montreal.....	150	120
Boulet, Odilon.....	Quebec.....	75	60
Boasé, J. G.....	do.....	75	60
Boulet, Dr. S.....	Joliette.....	150	120
Browne, J., & Co.....	Kingston.....	150	120
Britton, B. M.....	do.....	200	160
Bramley, Mrs. O.....	Sorel.....	300	240
Burns, K. T.....	Bathurst.....	75	60
Bell, Samuel.....	Montreal.....	750	600
Bourger, Rev. J. B.....	St. Janvier.....	75	60
Black, H. P.....	Halifax.....	1,450	1,160
Suchanan, T.....	Montreal.....	175	140
Boucher, Jean.....	St. Charles, Bellechasse.....	375	300
Bruneau, P. O. A.....	Sorel.....	75	60
Bell, A. W.....	Carleton Place.....	175	140
Blyth, G. R.....	Ottawa.....	50	40
Bon Pasteur, Révérendes Sœurs du.....	Matane.....	125	100
Barsalou, Chas.....	Montreal.....	300	240
Branif, J., Estate of.....	St. Stephen, N.B.....	75	60
Bilodeau, A.....	St. Charles.....	75	60
Beaubien, L. A., Estate of.....	Cap St. Ignace.....	50	40
Blouin, J.....	St. Jean Port Joli.....	50	40
Bertram, John.....	Peterboro'.....	75	60
Bradburn, T.....	do.....	75	60
Bertrand & Brochu.....	Quebec.....	150	120
Babcock, M.....	Montreal.....	150	120
Bellefeuille, P.....	Sorel.....	150	120
Bienvenu, C.....	Montreal.....	25	20
Benoit, F.....	do.....	75	60
Bressé, G.....	Quebec.....	150	120
Brown, C.....	Minneapolis.....	100	80
Burland, G. B.....	Montreal.....	5,075	4,060
Burland, J. H.....	do.....	1,375	1,100
Burnett, Miss A. M.....	London.....	1,250	1,000
Carsley, S.....	Montreal.....	225	180
Cameron, J.....	Peterboro'.....	150	120
Carlisle, H., Estate of.....	St. Catharines.....	150	120
Cahill, M.....	St. George, Beauce.....	50	40

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
College Ste. Anne .....	Ste. Anne de la Pocatière .....	75	60
Carrière, Miss M. A. ....	Quebec .....	150	120
Cayer, Alexis .....	St. Raymond .....	50	40
Chapleau, E. J. ....	St. Paschal .....	75	60
Cliff, G. E. ....	Fredericton .....	200	160
Costello, P., Estate of .....	Montreal .....	150	120
Coghlin, Mrs. L. A. ....	do .....	150	120
Cockshut, I. ....	Brantford .....	150	120
Cormack, Jas. ....	Guelph .....	150	120
Cahill, E. J. ....	St. George, Beauce .....	50	40
Claxton, T. J. ....	Montreal .....	50	50
Cummings, Jas. ....	Lyn .....	150	120
Cochrane, Hon. M. H. ....	Compton .....	700	560
Cole, F. ....	Montreal .....	825	660
Caron, G. ....	St. Aubert .....	75	60
Craig, Mrs. J. L. ....	Montreal .....	175	140
Clendenning, Wm. ....	do .....	150	120
Collin, Rev. C. ....	St. Lin. ....	75	60
Carruthers, J. ....	Kingston .....	400	320
Carruthers, J. B. ....	do .....	325	260
Cadioux, H. C. ....	Montreal .....	25	20
Collard, J. ....	Malbaie .....	300	240
Carrière, J. B. ....	St. Anselme .....	300	240
Cliff, N. A. ....	Fredericton .....	175	140
Coté, Samuel .....	Rimouski .....	50	40
Crossen, Jas. ....	Cobourg .....	75	60
Couture, G. and E. ....	Lévis .....	150	120
Campbell, W., Heirs of .....	Montreal .....	750	600
Claxton, P. J. ....	do .....	25	20
Campbell & Co., K. ....	do .....	75	60
Cassils, Stinson & Co. ....	do .....	75	60
Chabot, Jos. ....	St. Charles, Beauce .....	25	20
Dalziel, M. A. ....	St. Thomas, Montmagny .....	50	40
Dever Bros. ....	Fredericton .....	225	180
Donnelly, James .....	Montreal .....	150	120
Dunn, J. L. ....	St. John, N.B. ....	150	120
Dundas, J. R. ....	Lindsay .....	150	120
Duffus, John .....	Halifax .....	1,100	880
Dupuis, J. B. ....	St. Roch des Aulnets .....	75	60
Dupuis, Auguste .....	do .....	75	60
Dubé, Pierre .....	St. Jean Port Joli .....	75	60
Duguay, Olympé .....	Terrebonne .....	150	120
Desmarais, H. ....	St. Marc .....	75	60
Dubord, A. ....	Three Rivers .....	300	240
Devins, R. J. ....	Montreal .....	925	740
Delage, Rev. F. X. ....	L'Islet .....	75	60
Dumas, A. ....	Terrebonne .....	450	360
Dalziel, Delle A. ....	St. Thomas, Montmagny .....	25	20
Doran, M. ....	Kingston .....	725	580
Duval, L. Z. ....	St. Jean Port Joli .....	75	60
Dufault, E. ....	Ste. Hélène, Bagot .....	75	60
Demers, G. ....	Hochelaga .....	150	120
Duffus, Wm. ....	Halifax .....	1,200	960
Devins, Mrs. R. J. ....	Montreal .....	750	600
Dionne, S., in trust. ....	do .....	300	240
Darling, Wm. ....	do .....	375	300
Drolet, Pierre .....	St. Charles, Beauce .....	25	20
Dobson, J. ....	Lindsay .....	75	60
Dupuis, L. C. ....	St. Thomas, Montmagny .....	25	20



## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Delisle, J	St. John, Isle d'Orleans	100	80
Denis, D	St. Simon	75	60
Davison, James, Estate of	Montreal	50	40
Drapeau, Rev. J. O.	St. Ulric	75	60
Elliott, F. O.	Halifax	450	360
Raton, H. F.	St. Stephen	225	180
Elder, Wm.	St. John, N.B.	75	60
Ewing, S. H. & A. S.	Montreal	150	120
Evans, Wm. S.	do	1,675	1,340
Evans, J. S.	do	2,075	1,660
Edgar, Frank	do	425	340
Eason, George	Halifax	275	220
Eason, Wm.	do	575	460
Exchange Bank	Montreal	150	120
Evans, Sons & Mason	do	150	120
Fairgrieve, J. B.	Hamilton	200	160
Foey, M. S.	Montreal	50	40
Foster, A. J.	Stanstead	75	60
Foster, Stephen	Rock Island	75	60
Fortin, Irène	Quebec	75	60
Fortier, Achille	St. Marie, Beauce	125	100
Foisy, T.	Lévis	150	120
Fulford, J. H.	Brockville	150	12
Fugarty Bros.	Montreal	50	40
Fortin, Nestor	Cap St. Ignace	175	140
Frenette, Delle C.	L'Islet	425	340
Foucher, O.	Montreal	300	240
Fitzsimmons, R.	do	300	240
Fortin, T.	Brockville	450	360
Gauthier, T.	Quebec	75	60
Gamache, S.	Montreal	75	60
Gagnon, F. X.	Cap St. Ignace	75	60
Genest, L. T.	St. Raphael	75	60
Green & Sons	St. Henri	75	60
Gravel, J. A.	Montreal	75	60
Graton, J. B. & J. S.	do	150	120
Globenski, C. A. M.	Dundas	75	60
Gingras, J. N.	St. Eustache	625	500
Gilmour, Allan	St. Gervais	25	20
Gunn, Alex	Ottawa	425	340
Grenier, J. B., Estate of	Kingston	725	580
Gagnon, M.	St. Henri	25	20
Geoffrion, C. A.	Trois Sauteurs	50	40
Greenshields, J. N.	Montreal	250	200
Gilman, Mrs. F. E.	do	1,550	1,240
Gagnon, N.	do	2,275	1,820
Gould, J.	Champlain	150	150
Gould & Sons, Ira	Montreal	150	120
Gaboury, A.	Montreal	375	300
Gravel et frères	Quebec	150	120
Gouin, A. N.	Montreal	450	360
Gilman, E. F.	Sorel	300	240
Green, John	Woodstock, Conn.	1,250	1,000
Gilman, H. G.	London	75	60
Hall, Richard	Woodstock, Conn.	2,500	2,000
Heyd, C. B.	Peterboro'	150	120
Hodgson, J.	Brantford	150	120
Hodgson, J. O.	Montreal	27,475	21,980
Hodgson, T. E.	do	150	120
	do	1,250	1,000

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Higginson, J. G.....	Hawkesbury.....	2,500	2,000
Hudon, Rev. J.....	St. Philippe.....	150	120
Hedge, H., Estate of.....	Montreal.....	825	660
Hannan & Co., M.....	do.....	1,150	920
Haynes, D. O., Estate of.....	St. Catharines.....	100	80
Hearle, J. G.....	Montreal.....	75	60
Hudon, Mrs. T.....	Quebec.....	75	60
Honeley, J.....	Montreal.....	75	60
Hall, J., Estate of.....	Peterboro'.....	150	120
Harper, Jas.....	Montreal.....	125	100
Hudon, Mde. T.....	Quebec.....	75	60
Hodgson, C. J.....	Winnipeg.....	500	400
Innes, Robert.....	Peterboro'.....	150	120
Jalbert, J. E.....	Cap St. Ignace.....	50	40
Jardine & Co.....	St. John, N.B.....	150	120
Jaffray, Rev. Wm.....	do.....	75	60
Joyce, Alfred.....	Montreal.....	150	120
Jones, D. B.....	Brockville.....	150	120
Jones, Seneca.....	Hamilton.....	225	180
Johnstone, E. R.....	Stanstead.....	75	60
Jackson, Lt.-Col.....	Brockville.....	275	220
Jones, A. G.....	Halifax.....	350	280
Jeffrey, Wm.....	Stratford.....	150	120
Jenkins, Robert.....	Toronto.....	150	120
Julien, Louis.....	St. Jean de Neuville.....	75	60
Kerry, John.....	Montreal.....	750	600
Kerr, W. M.....	do.....	25	20
Katham, C. H.....	Rock Island.....	75	60
Kenney, T. & E.....	Halifax.....	1,450	1,160
Keith, D. S.....	Toronto.....	400	320
King Bros.....	St. Pâcome.....	75	60
Labrie, Alfred.....	St. Charles, Bellechasse.....	125	100
Leeming, H. B.....	Brantford.....	75	60
Lemay, Mrs. V.....	St. Martin.....	75	60
Larue, S. V.....	L'Assomption.....	75	60
Larkin, P.....	St. Catharines.....	400	320
Levesque, Mrs. D.....	Montreal.....	150	120
Legare, Rev. A. J. J.....	St. Croix.....	75	60
Lemieux, E.....	Quebec.....	25	20
Lemieux, Joachim.....	St. Marie, Beauce.....	75	60
Lemieux & Dallaire.....	do.....	75	60
Lemont & Sons.....	Fredericton.....	75	60
Liggett & Hamilton.....	Montreal.....	75	60
Lyman, B., Estate of.....	do.....	200	160
Lester, Thos.....	Township of Seneca.....	175	140
Lewis, W. J.....	Halifax.....	1,150	920
Larochelle, A.....	Quebec.....	25	20
Lindsay, Wm.....	Woodstock.....	50	40
Laberge, J.....	St. Thomas, Montmagny.....	75	60
Labrecque, G.....	Beaumont.....	50	40
Larochelle, P., Estate of.....	Rivière du Loup.....	75	60
Linton, Jas.....	Montreal.....	275	220
Leslie, J.....	Ottawa.....	75	60
Lefebvre, L.....	Quebec.....	75	60
Lawrence, J. & G.....	St. John, N.B.....	75	60
Langlois, D.....	Windsor.....	25	20
La Banque du Peuple.....	Montreal.....	32,500	26,000
Lordley, Howe & Co.....	St. John, N.B.....	75	60
Lapalme, A.....	Montreal.....	50	40

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	
More, W. S., Estate of .....	Halifax .....	350	280
Mackay, Hugh .....	Montreal .....	10,950	8,760
Mathews, F. B. ....	do .....	150	120
Martin, Auguste .....	St. Paschal .....	50	40
Martel, Rev. L. A. ....	St. Joseph, Beauce .....	50	40
Mitchel, J. S. ....	Halifax .....	100	80
Moss, G. W. ....	Montreal .....	19,225	15,380
Morton, Philips & Bulmer .....	do .....	150	120
Morton, J. Y. ....	Brantford .....	150	120
Mussen, Thos. ....	Montreal .....	150	120
Marmette, Dr. J. ....	St. Thomas, Montmagny .....	50	40
MacNee, Jas., Estate of .....	Kingston .....	725	580
Merritt, T. R. ....	St. Catharines .....	300	240
Manning, M. J. ....	Windsor .....	275	220
Manuel, John .....	Ottawa .....	50	40
Mulligan, John .....	Port Hope .....	425	340
Maguire, B. ....	Montreal .....	300	240
Murphy, J. B. ....	Kingston .....	100	80
Mallory, Ira .....	Malorytown .....	175	140
Murchie, J. ....	St. Stephen .....	300	240
Miville, Alfred .....	St. Roch des Aulnais .....	25	20
Musgrove, J. M. ....	Ottawa .....	150	120
Moody, M. ....	Terrebonne .....	1,575	1,260
Moody, Agnes .....	do .....	150	120
Michaud, J. B. ....	Levis .....	75	60
Mitchell, Robert .....	Montreal .....	150	120
Morgan, Jas. ....	Sorel .....	200	160
Morgan, J. T. P. ....	do .....	50	40
Mullin, John .....	do .....	75	60
Martin, E. O. ....	do .....	25	20
Mackenzie, Wm. ....	Rimouski .....	425	340
Mowat, D. ....	Montreal .....	25	20
Mackleston & Co., J. ....	Shoal Lake, Man. ....	150	120
McConkey, T. L. ....	Kingston .....	400	320
McCarthy, D. & J. ....	Montreal .....	1,250	1,000
McCormick & Sons, Estate of .....	Sorel .....	150	120
McCullough, H. & H. A. ....	Ottawa .....	150	120
McCullough, H., Estate of .....	St. John, N. B. ....	150	120
McKenzie, Thos. ....	do .....	75	60
McKay, Thos. ....	Sorel .....	150	120
McKechnie & Bertram .....	Ottawa .....	150	120
McLachlin Bros. & Co. ....	Hamilton .....	150	120
McLennan, D. ....	Montreal .....	150	120
McCarthy, Miss C. E. ....	Port Hope .....	150	120
McIntyre, D. ....	Sorel .....	425	340
McCallum & Son, P. ....	Montreal .....	97,950	78,360
McKenzie, M. ....	Montreal .....	750	600
Mitchel, Hon. P. ....	Montreal .....	2,500	2,000
Moss, S. H. & J. ....	do .....	75	60
McKelvey & Birch .....	do .....	100	80
McRae, F. A. ....	Kingston .....	125	100
McCarthy, H. F. ....	Montreal .....	225	180
McDougall Bros. ....	Ottawa .....	50	40
McIntyre, W. O. ....	Montreal .....	825	660
McIntyre, J. M. ....	do .....	1,725	1,380
McNamee, F. B. ....	do .....	375	300
McDougall, Jas. ....	do .....	150	120
McLaren, J. C. ....	do .....	425	340
McDougall, T., in trust .....	do .....	375	300
		67,500	54,000

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
McIntosh, W. J. ....	London .....	250	200
McNally, J. G. ....	Fredericton .....	75	60
McHenry, G. H. ....	Montreal .....	200	180
Nelles, Abraham .....	Brantford .....	750	600
Norris, James .....	St Catharines .....	750	600
Needler & Sadler .....	Lindsay .....	175	140
Nicholls & Hall .....	Peterboro' .....	725	580
Nealis, S. ....	Fredericton .....	75	60
O'Brien, Wm. ....	Montreal .....	4,025	3,220
O'Brien, Miss Agnes .....	do .....	2,500	2,000
Ouellet, M. ....	St. François, Beauce .....	150	120
Ostell, John .....	Montreal .....	4,750	3,800
Ogilvy, J. A. ....	do .....	350	280
O'Gain, Jas .....	St. John's, Que .....	75	60
Oliver, W. H. ....	Elora, Ont .....	165	140
O'Loon, Jas .....	Ottawa .....	60	40
O'Shaughnessy, M. & D. ....	Montreal .....	225	180
Papineau, A. G. ....	do .....	250	200
Paradis, Rev. J. F. ....	St. Raphael .....	25	20
Pillow, Hersey & Co. ....	Montreal .....	150	120
Pelletier, J. P. ....	Matane .....	150	120
Pelletier, C. A. P. ....	Quebec .....	150	130
Peddle, J. W. ....	Winnipeg .....	150	120
Porter, G. M. ....	St. Stephen .....	75	60
Price, J. E. ....	Quebec .....	150	130
Pearson, Wm. ....	Montreal .....	875	700
Pacaud, E. L. ....	Arthabaska .....	25	20
Peck, Benny & Co. ....	Montreal .....	375	300
Pacaud, G. J. ....	Stanford .....	300	240
Pelletier, A. V. ....	Ste. Marie, Beauce .....	25	20
Parent, O. H. ....	Montreal .....	25	20
Poulin, E. ....	St George .....	25	20
Parent, C. F. ....	Rimouski .....	75	60
Pomroy, B., Estate of .....	Compton .....	75	60
Pozner, D. G. ....	St. George, Beauce .....	100	80
Price, G. R. ....	St. John, N.B. ....	50	40
Patton, Mrs. S. ....	Montmagny .....	75	60
Quinn, W. H. ....	Fredericton .....	150	120
Quinn, Mary .....	do .....	150	120
Quay, Wm. ....	Port Hope .....	325	260
Roy, Thos .....	Quebec .....	50	40
Russell, Forbes & Co. ....	Ottawa .....	150	120
Robinson, Morris .....	St. John, N.B. ....	300	240
Richard, George .....	St. Paschal .....	150	120
Richard, Gregoire .....	Cap Santé .....	75	60
Robertson, Andrew .....	Montreal .....	37,650	30,120
Robertson, A., in trust .....	do .....	5,175	4,140
Roy, Saluste .....	St. Jean Port Joli .....	50	40
Roy, Ferdinand .....	St. Raphaël .....	50	40
Robinson, George .....	London .....	75	60
Robinson, Isaac .....	Peterboro' .....	75	60
Rosmond, B. ....	Almonte .....	150	120
Robinson, R. ....	St. Andrews .....	75	60
Ru-sell, J. W. ....	Ottawa .....	150	120
Reid, Wm .....	Montreal .....	650	520
Renouf, Cyprien .....	Trois Pistoles .....	150	120
Robertson, J. B. ....	Montreal .....	2,500	2,000
Robertson, Alex. ....	do .....	2,500	2,000
Ross, Capt Wm. ....	do .....	175	140

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Robertson, G. R.	do	5,400	4,320
Read, A. J.	do	425	340
Robertson, James	do	1,225	980
Rees, D. J.	do	300	240
Roy, Odilon	Quebec	150	120
Rioux, E.	Trois Pistoles	150	120
Ritche, T. A.	Halifax	850	680
Rutherford, J.	do	425	340
Richard, F.	Cap Santé	50	40
Robinson, T. B.	St. John, N.B.	300	240
Rhodes, Col.	Quebec	25	20
Ross, P. S.	Montreal	25	20
Reid & Co., W. J.	London	50	40
Reinbart, Mrs.	Montreal	1,675	1,340
Ross, Lewis	Port Hope	375	300
Smith, Wm.	Montreal	10,425	8,340
Strathy Bros.	do	675	540
Sawyer & Co., L. D.	Hamilton	150	120
Sarrasin, H.	Ste Elizabeth	75	60
Scanlan, Mrs. T.	Montreal	150	120
Schiller, O. E.	do	150	120
Schofeld, W. A.	Brockville	150	120
Seifert, G.	Quebec	75	60
Sharkey, O.	Fredericton	75	60
Stewart, D. S.	St. John, N.B.	75	60
Stewart, John	do	150	120
Summer, G.	Montreal	150	120
Stefford, H. J.	do	25	20
Stinson, Mrs. M. M.	do	850	680
Stewart, James	do	25	20
Sutton, Thomas	do	300	240
Shearer, James	do	725	580
Strachan, Wm.	do	75	60
Spre, U. F.	do	2,500	2,000
Savage & Son, A.	do	300	240
Slater, C. F.	do	125	100
Shonyo, S. H.	Melbourne	50	40
Sincennes, J. B.	Montreal	50	40
Stagg, John	Brockville	75	60
Schmouth, J. D.	Ste. Anne de la Pocatière	25	20
Stevens, Darwin	Hawkesbury	625	500
Stevenson, B. R.	St. Andrew's	25	20
Saucier, Antoine	Maskinongé	75	60
Talbot, J. A.	Trois Pistoles	75	60
Thompson, J.	Montreal	150	120
Todd, W. d.	St. Stephen, N.B.	150	120
Todd, F. H.	do	600	480
Trudel, Rev. C.	Ste. Anne de la Pocatière	75	60
Turnbull & Co.	St. John, N.B.	150	120
Tiibaudeau, Hon. I.	Quebec	575	460
Turner, James	Hamilton	425	340
Tiibaudeau, Hon. J. R.	Montreal	13,775	11,020
Turner, Alex.	Hamilton	425	340
Tilson, E. D.	Tilsonburg	300	240
Them, Alex.	Quebec	25	20
Tessier, Mrs. A. E.	St. Jean Port Joli	75	60
Todd, C. F.	St. Stephen, N.B.	150	120
Tessier, U.	Quebec	425	340
Turett, J. E.	Montreal	150	120

ROYAL CANADIAN INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
			\$
Verrault, P. G.....	St. Jean Port Joli .....	75	60
Vadaboncour, E.....	Quebec .....	50	40
Voyer, Henri.....	Stanford .....	50	40
Vezina, A. & J.....	Quebec.....	75	60
Vezina, Z.....	St. Joseph, Beauce.....	75	60
Watt, Alex., Estate of.....	Montreal .....	25	20
Wait, George.....	do .....	150	120
Wiseman, Thos.....	Mile End .....	75	60
Wilmot, E. H.....	Fredericton .....	150	120
Wulff & Co.....	Montreal .....	225	180
Williams, Miles.....	do .....	300	240
Wilkes, Miss A.....	Brantford .....	1,175	940
Ward, H. A.....	Port Hope .....	375	300
Wilkes, G. H.....	Brantford .....	350	280
Waterous, C. H.....	do .....	1,950	1,560
Waterous, A. T.....	do .....	325	260
Wilson, Z.....	Ottawa.....	50	40
Watson & Co., J.....	Montreal .....	375	300
White, Richard.....	do .....	200	160
Wilson, J. T.....	do .....	3,750	3,000
Weaver, A. O.....	do .....	6,375	5,100
Waugh, W.....	do .....	50	40
Wright & Durand.....	London .....	50	40
Williamson, J.....	Montreal .....	1,075	860
Robertson, A., in trust.....	do .....	300	240
Yates, H., Estate of.....	Kingston .....	450	360
	Total .....	500,000	400,000

## SUN LIFE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, Charles	Montreal	5,000	625 00
Abbott, Hon. J. J. C., M.P.	do	5,000	625 00
Abbott, A.	Brockville	3,000	375 00
Anderson, Robert	Montreal	39,000	4,875 00
Bantin, Alexander	do	20,000	2,500 00
Boyd, Hon. John	St. John, N.B.	2,500	312 00
Bryson, T. M., Estate of late	Montreal	7,500	937 50
Brush, George S.	do	2,000	250 00
Barbeau, E. J.	do	5,000	625 00
Barland, G. B.	do	2,000	250 00
Bigger, W. H.	Belleville	2,000	250 00
Bigger, J. L.	do	1,600	200 00
Bell, John, Q.C.	do	1,100	137 50
Cumming, W. B.	Montreal	10,000	1,250 00
Cooper, William	do	5,000	625 00
Campbell, F. W., M.D.	do	2,000	250 00
Clark, A. C.	do	5,000	625 00
Coulson, D.	Toronto	1,000	125 00
Cox, George A.	Peterboro'	4,000	500 00
Cheese, W. E.	Montreal	2,000	250 00
Cameron, A. H., Estate of late	do	1,000	125 00
Cassils, Chas	do	2,500	312 50
Cramp, G. B., Q.C.	do	5,000	625 00
Cushing, L. M., in trust	do	200	25 00
Cushing, L. M.	do	400	50 00
Delisle, A. M., Estate of.	do	4,000	500 00
Dakora, James	do	1,000	125 00
Erwing, S. H.	do	2,500	312 50
Erwing, A. S.	do	2,500	312 50
Edgar, Frank	do	1,500	187 50
Finley, Samuel	do	10,000	1,250 00
Fisher, C. H. B.	Fredericton	4,000	500 00
Filgate, Samuel	Montreal	1,000	125 00
Gault, M. H., M.P.	do	40,000	5,000 00
Gault, A. Fred.	do	20,000	2,500 00
Gault, R. L.	do	2,000	250 00
Gilbert, A. H.	To-onto	1,800	225 00
Gilroy, Thomas	Winnipeg	10,300	1,287 50
Greene, E. K.	Montreal	4,800	600 00
Greenshields, J. N.	do	200	25 00
Gould, Charles H.	do	2,000	250 00
Gunter, J. B.	Fredericton	100	12 50
Hamilton, Alexander	Montreal	5,000	625 00
Howard, R. P., M.D.	do	5,000	625 00
Hingston, W. H., M.D.	do	1,000	125 00
Hill, W. H.	Peterboro'	1,500	187 50
Jones, D. R.	Brockville	2,000	250 00
Miller, W. T.	Montreal	10,000	1,250 00
McKenzie, M.	do	18,500	2,312 50
Mackay, Edward, Estate of late	do	10,000	1,250 00
Moss, S. H. & J.	do	5,000	625 00
Morris, David	do	1,000	125 00
McFarlane, D.	do	5,000	625 00
McLachlan, J. S.	do	5,000	625 00
McCarthy, D. & J.	Sorel	5,000	625 00
Macaulay, R.	Montreal	15,800	1,975 00
Macaulay, R., in trust	do	1,700	212 50
Macaulay, T. B.	do	200	25 00
Macaulay, T. B., in trust	do	2,000	250 00

SUN LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Macaulay, T. B., in trust.....	Montreal.....	4,000	500 00
Montreal City and District Savings Bank .	do .....	22,900	2,862 50
Macpherson, Mrs. H. G.....	do .....	7,000	875 00
Macpherson, Alex.....	do .....	2,500	312 50
Manning, W. H.....	Peterboro'.....	3,000	375 00
Meyer, H. W. C.....	Wingham, Ont.....	1,400	175 00
Moss, H.....	Montreal.....	2,000	250 00
Moss, J. E.....	do .....	2,800	325 00
Ogilvie, Hon. A. W.....	do .....	5,800	625 00
Ogilvie, Hon. A. W., in trust.....	do .....	2,000	250 00
Paterson, W. S.....	do .....	1,000	125 00
Prowse, George R.....	do .....	1,000	125 00
Putnam, H. L.....	do .....	300	37 50
Reekie, R. James, Estate of late.....	do .....	10,000	1,250 00
Rae, Jackson.....	do .....	2,500	312 50
Rogers, George.....	do .....	9,100	1,137 50
Reid, William.....	do .....	8,000	1,000 00
Robertson, Henry.....	do .....	2,000	250 00
Robertson, Margaret.....	do .....	1,000	125 00
Robertson, Archer.....	do .....	1,000	125 00
Rae, William.....	Quebec.....	2,500	312 50
Richards, Joseph.....	Montreal.....	2,500	312 50
Shepherd, Heman.....	Brockville.....	2,000	250 00
Springs, R.....	Montreal.....	2,000	250 00
Skelton, Leslie J. H.....	do .....	2,000	250 00
Stevenson, James, Estate of late.....	do .....	1,000	125 00
Tasker, Jam's.....	do .....	10,000	1,250 00
Vanwart, Wesley.....	Fredericton.....	2,500	312 50
Williams, J. A. C.....	Montreal.....	500	62 50
Waldie, John.....	Burlington.....	10,000	1,250 00
Weatherhead, G. H.....	Brockville.....	5,000	625 00
Workman, Thomas.....	Montreal.....	10,000	1,250 00
Withall, W. J.....	do .....	10,000	1,250 00
Wilson, Andrew, Estate of late.....	do .....	2,500	312 50
Wilson, Esther.....	do .....	2,500	312 50
Warren, W. H.....	do .....	1,000	125 00
Wilson, John T.....	do .....	1,000	125 00
Wilkes, Alfred J.....	Brantford.....	7,000	875 00
White, Richard.....	Montreal.....	2,500	312 50
<b>Total .....</b>		<b>500,000</b>	<b>62,500 00</b>



## WESTERN ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Alexander, James .....	Toronto .....	50	1,000
Alexander, Miss Jerusha E. ....	Woodstock .....	20	400
Alexander, Mrs. Mary .....	Toronto .....	5	100
Anderson, R. G., Estate of late .....	do .....	20	400
Anderson, Rev. John .....	Hamilton .....	40	800
Anderson, Wm. ....	Toronto .....	83	1,660
Arnoldi, Frank, in trust .....	do .....	37	740
Austin, Jas., and Bethune, R. H., in trust.	do .....	185	3,700
Baines, W. J., in trust .....	do .....	15	300
Baines, W. J., in trust for H. Proeppfer....	do .....	20	400
Barclay, Rev. John .....	do .....	49	980
Beard, Mary R. ....	do .....	33	660
Beaty, R. ....	do .....	100	2,000
Beaty & Co., R. ....	do .....	345	6,900
Beaty, Mrs. Sarah .....	do .....	40	800
Benson, T. M., and McCaul, G. L., Trustees	Port Hope .....	38	760
Betley, Diana E. ....	Toronto .....	150	3,000
Bilton, Wm., Estate of late .....	do .....	9	180
Blackwell, John .....	do .....	65	1,300
Blair, Mrs. D. ....	do .....	180	3,600
Boswell, Mrs. Charlotte .....	Ottawa .....	266	5,320
Brodie, J. L., Cashier, and Denison, G. A., Accountant, in trust .....	Toronto .....	15	300
Brooks, Jacob M. ....	Oshawa .....	25	500
Brown, Robert S. ....	Toronto .....	20	400
Brown, Wm. ....	Caledonia .....	175	3,500
Brydon, Mrs. Eliz. R. ....	Barrie .....	9	180
Buchanan, J. O., Manager, in trust .....	Toronto .....	200	4,000
Burns, John .....	do .....	25	500
Caldwell, J. B. ....	Newmarket .....	20	400
Cameron, Arch. ....	Montreal .....	30	600
Cameron, Arch., in trust .....	do .....	120	2,400
Campbell, D. ....	Trumansburg, N.Y. ....	40	800
Campbell, James .....	Toronto .....	20	400
Carlyle, Mrs. W. D. ....	do .....	25	500
Carroll, Geo. ....	do .....	25	500
Carroll, Thos. H. ....	Toronto .....	25	500
Chester, Geo. ....	Scarboro' .....	40	800
Chipman, Willis .....	Brockville .....	20	400
Clark, Andrew .....	Bullock's Corners .....	75	1,500
Cockburn, G. R. R. ....	Toronto .....	100	2,000
Cooch, A. C. ....	do .....	59	1,180
Cosens, Ellen A. ....	do .....	10	200
Cox, Geo. A. ....	Peterboro' .....	400	8,000
Cox, Mrs. P. H. ....	Paris .....	25	500
Craig, Mrs. F. G. ....	Deseronto .....	2	40
Craig, Rev. R. J., in trust .....	do .....	1	20
Crocker, Jas. Sydney .....	Toronto .....	25	500
Curry, W. H. ....	Omemeo .....	40	800
Dame, Mrs. Agnes .....	Toronto .....	45	900
Davidson, Geo., Executors Estate of late...	do .....	12	240
Davidson, Susanna F. ....	Uxbridge .....	25	500
Dewar, Jno. T., Executors Estate of late..	Port Hope .....	50	1,000
Douse, Rev. John .....	Toronto .....	170	3,400
Duckett, Chas. ....	do .....	30	600
Dudley, Edward E. ....	Newmarket .....	9	180
Duggan, Geo., Estate of .....	Toronto .....	20	400
Duggan, Miss Eliza .....	do .....	9	180
Dutie, W. S., and R. H. C. Green, in trust	do .....	20	400

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Ellerby, Rev Thos. S.	Toronto	80	1,600
Elliott, Geo.	Guelph	200	4,000
Evans, Eph., D.D.	London	69	1,380
Ewing, Rev. Robt.	Collingwood	11	220
Falconbridge, J. K.	Richmond Hill	9	180
Fisher, David, in trust	Bowmanville	50	1,000
Fiskin, John	Toronto	50	1,000
Fitton, Henry W.	Orillia	31	620
Fitzgerald, Edw. G.	Toronto	42	840
Fitzgerald, Mrs. G. B.	do	84	1,680
Fitzgerald, Wm.	do	5	100
Fletcher, Rev. D. H.	Hamilton	50	1,000
Foster, J. W. L.	Brampton	15	300
Forster, Wm.	do	49	980
Foster, Mrs. Jane M.	Toronto	34	680
Francis, W. G.	do	2	40
Fulton, A. T.	do	430	8,600
Fulton, A. T., in trust	do	682	13,240
Gamble, Geo.	do	31	620
Gilmor, A. and D., Trustees	do	50	1,000
Gilmor, Caroline H. and Amelia O.	do	98	1,960
Gilmer, Robert	do	21	420
Goad, Chas. E.	Montreal	50	1,000
Gooderham, Geo., in trust	Toronto	135	2,700
Gooderham, Wm.	do	500	10,000
Gordon, Wm.	do	3	60
Gosling, F. J.	do	45	900
Gould, Joseph	Uxbridge	40	800
Graham, D., in trust	Belleville	25	500
Graham, Sarah J.	do	39	780
Grant, Hector	Beaverton	30	600
Gray, Wm.	Barrie	20	400
Grier, Chas.	London, Eng	20	400
Hague, Geo.	Montreal	25	500
Haining, Joseph	Detroit	7	140
Haldon, E. B.	San Francisco	30	600
Haldon, Bernard, Executor of Estate	Toronto	20	400
Hamilton, G. R.	do	20	400
Hammond, T. M.	Credit	70	1,400
Harris, Arthur B.	do	104	2,080
Harris, Miss Elizabeth M.	do	28	560
Harris, Lucy L.	do	5	100
Harrison, Geo.	Aurora	30	600
Heather, Richard	Toronto	55	1,100
Henderson, J. & E.	do	200	4,000
Henry, John	Don	30	600
Henry, Thomas B.	Toronto	120	2,400
Heron, Andrew	do	333	6,660
Rillock, Frank	do	50	1,000
Hinde, G. J.	Godalming, Eng	300	6,000
Hindes, Alphonso	Oshawa	50	1,000
Hindbough, Anne L.	Oswego, N. Y.	6	120
Hobson, Edward	Toronto	50	1,000
Hobson, E. J.	do	50	1,000
Home Savings and Loan Co.	do	15	300
Hornby, Mary J.	do	33	660
Horne, Geo.	Cannington	56	1,120
Howarth, John	Toronto	320	6,400
Hyman, Ely	do	84	1,680

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Jackes, Mrs. Emma.....	Toronto .....	80	1,000
Jackes, Joseph.....	do .....	8	160
Jackes, Price.....	do .....	20	400
Jarvis, Salter M.....	Qu'Appelle .....	160	3,000
Johnston, Miss S. M.....	Thornhill .....	9	180
Jones, J. G.....	Toronto .....	40	800
Jones, Rev. Wm.....	do .....	179	3,580
Jupp, Rev. Wm.....	Midland .....	27	540
Keeler, Wm. Napier.....	Galt .....	11	220
Keeler, Maria H.....	New York .....	23	460
Keith, Alex.....	Toronto .....	10	200
Keith, D. S.....	do .....	50	1,000
Kenny, J. J.....	do .....	125	2,500
King, E. F.....	Montreal .....	25	500
King, James.....	S. Quebec.....	50	1,000
Kirkpatrick, Rev. F. W.....	Kingston .....	20	400
Kirkpatrick, Marianne E., Executors Estate of.....	do .....	20	400
Knox, Wm.....	Toronto .....	25	500
Laidlaw, Douglas, Executors Estate of.....	do .....	35	700
Langton, Thos.....	do .....	44	880
Lee, T. H., and W. S., Trustees.....	do .....	20	400
Lee, W. S., Trustee.....	do .....	20	400
Lyness, John.....	Lindsay.....	20	400
Lyon, Mrs. Ann.....	Cheltenham .....	13	260
Macdonald, John.....	Toronto .....	40	800
Macdonald, J. G., and J. Turnbull, in trust.....	do .....	320	6,400
Macdonell, Wm. J.....	do .....	2	40
Mackenzie, H. G.....	do .....	45	900
Macpherson, R. D.....	Montreal .....	100	2,000
Maddison, Mrs. E. A., Trustee of.....	Toronto .....	21	420
Maddison, Mrs. E. A.....	do .....	1	20
Maddison, Mrs. Mary O., in trust.....	do .....	39	780
Magrath, James, Estate of.....	do .....	20	400
Magrath, Thos. W.....	Niagara Falls.....	80	1,600
Magrath, Wm.....	Credit .....	280	5,600
Manning, Alex.....	Toronto .....	518	10,360
Masson, Wm.....	Whitby .....	50	1,000
Mathieson, Geo.....	Drummondville.....	2	40
Meredith, John S.....	Hamilton .....	30	600
Miller, R. S., Estate of.....	do .....	8	160
Moore, Hugh.....	Toronto .....	70	1,400
Morrison, Janet A., Executrix.....	do .....	50	1,000
Munshaw, Mrs. S. M.....	Thornhill .....	20	400
Murray, Geo.....	do .....	146	2,920
Murray, Mrs. M. J. H.....	Toronto .....	165	3,300
Myer, Mrs. E. O.....	Goderich.....	4	80
McBain, Eliza.....	Toronto .....	200	4,000
McCarthy, D'Alton.....	do .....	15	300
McCausland, Mary.....	Pickering .....	45	900
McCausland, John.....	Toronto .....	80	1,600
McConachie, Samuel.....	Bowmanville.....	45	900
McCulloch, Ellen.....	Toronto .....	50	1,000
McDearmid, Mrs. Mary.....	Ottawa .....	15	300
McGillivray, Geo.....	Whitby.....	13	260
McKean, Mrs. M. J.....	Toronto .....	25	500
McLachlan, Margaret H.....	do .....	15	300
McMurrich, Geo.....	do .....	35	700
McMurrich, Geo., in trust.....	do .....	9	180

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
McMurrich, Geo. & Miles J., Trustees of...	Toronto.....	30	600
McMurrich, Mrs. John.....	do .....	1	20
McMurrich, J. P.....	do .....	77	1,540
McMurrich, Mrs. Minnie G.....	do .....	28	560
McMurrich, W. B., in trust.....	do .....	87	1,740
McMurrich, W., & Rathburn, E. W., in trust	do .....	78	1,560
McMurrich, W. and Geo., Trustees of.....	do .....	78	1,560
Nevitt, Mrs. E. E.....	do .....	20	400
Niven, Malcolm.....	do .....	20	400
Nordheimer, S.....	do .....	80	1,600
Orr, Mrs. Jennie E.....	Woodstock.....	20	400
Osler & Moss.....	Toronto.....	8	160
Peters, Geo.....	Peterboro'.....	10	200
Paterson, C. W., Trustees of children of...	Toronto.....	12	240
Paterson, Miss Emily, Trustees of.....	do .....	10	200
Paterson, Mrs. Hannah, Trustees of.....	do .....	20	400
Paterson, Miss Mary L., Trustees of.....	do .....	10	200
Paterson, Jas F.....	Fergus.....	12	240
Paterson, J. H.....	Toronto.....	12	240
Paterson, Thos.....	Bowmanville.....	32	640
Paterson, Rev. T. W.....	Deer Park.....	42	840
Patton, J. C.....	Toronto.....	25	500
Patton, J. C., in trust.....	do .....	65	1,300
Patton, J. C., in trust for W. R. Patton...	do .....	25	500
Pellatt & Pellatt.....	do .....	27	540
Perram, Mrs. M. A.....	Hamilton.....	44	880
Perry, John, Administrator.....	Schombrook.....	25	500
Philpott, F. V.....	Toronto.....	50	1,000
Phippen, J. A.....	Belleville.....	600	12,000
Pipe, Wm., Estate late.....	Berlin.....	13	260
Postlethwaite, Colin W.....	Toronto.....	60	1,200
Price, Mrs. Annie.....	do .....	20	400
Pyper, Mary.....	do .....	69	1,380
Quealy, Bridget.....	do .....	1	20
Ramsay, Wm.....	do .....	191	3,820
Ranney, S. R.....	St John, N.B.....	66	1,320
Rathbun, Bunella.....	Deseronto.....	19	380
Rathbun, H. B.....	do .....	3	60
Rathbun, Mrs. Jean.....	do .....	1	20
Rathbun, Mrs. Louisa S., Executrix.....	do .....	51	1,020
Rathbun, Miss Louise.....	do .....	3	60
Rathbun, E. W., in trust.....	do .....	7	140
Rathbun, E. W., in trust.....	do .....	24	480
Rathbun, E. W., in trust.....	do .....	23	460
Rathbun, E. W., in trust.....	do .....	7	140
Rathbun, E. W., in trust.....	do .....	5	100
Rathbun, E. W., in trust.....	do .....	3	60
Rathbun, E. W., in trust.....	do .....	12	240
Rathbun, T. S., in trust.....	do .....	1	20
Rathbun T. S., in trust.....	do .....	3	60
Reid, James.....	Toronto.....	50	1,000
Reid, J. Y., and Gregg, Rev. W., Executors	do .....	80	1,600
Ridout, F. F.....	do .....	23	460
Robinson, Chris.....	do .....	103	2,060
Roger, Mrs. Elizabeth, Trustees for.....	Ashburn.....	10	200
Ross, Elizabeth P.....	Toronto.....	5	100
Rothwell, John, Estate of late.....	Kingston.....	7	140
Rowse, Henry.....	Toronto.....	40	800
Rutherford, E. H., Estate of.....	do .....	66	1,320

WESTERN ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Ryerson, C. E., in trust.....	Toronto .....	150	3,000
Schomberg, H. A., Trustee.....	do .....	14	280
Schomberg, Rebecca.....	do .....	34	680
Scott, Mrs. Jessie.....	Quebec .....	8	160
Seals, John H., Executors Estate of late.....	Toronto .....	19	380
Sharpe, George.....	Hamilton.....	150	3,000
Simpson, Hon. Jno., Executors Estate late.....	Bowmanville .....	80	1,600
Sinclair, James.....	Toronto .....	13	260
Sherard, Eliza Anne.....	do .....	59	1,180
Small, Ann Honoria.....	do .....	37	740
Smith, Alex.....	do .....	10	200
Smith, A. M.....	do .....	518	10,320
Smith, Miss Annie.....	do .....	10	200
Smith, Miss Jane.....	do .....	10	200
Smith, Mrs. Mary Ann.....	do .....	110	2,200
Smith, W. H., Manager, in trust.....	do .....	2,517	50,340
Stark & Co., John.....	do .....	20	400
Sterling, Wm., M.D.....	Twillingate, Nfld.....	80	1,600
Stewart, Fred. J.....	Toronto .....	2	40
Sutherland, Emma A.....	Carleton Place.....	7	140
Sutherland, Mary B.....	Belleville.....	6	120
Symons, Eliza F.....	Toronto.....	9	180
Talbot, Marcus, Estate of late.....	do .....	5	100
Thompson, Robert.....	Toronto .....	120	2,400
Thomson, T. McL.....	do .....	30	600
Thorburn, Miss Catherine.....	do .....	2	40
Thorburn, Miss Mary.....	do .....	7	140
Timms, Miss Elizabeth.....	do .....	50	1,000
Vidal, B. H.....	do .....	20	400
Walker, Robert, Estate of late.....	do .....	12	240
Wallace, Jeremiah.....	London.....	20	400
Wallis, T. G., Estate of.....	Toronto.....	20	400
Walton, Mrs. Mary A.....	do .....	15	300
Watson, Mrs. Sarah.....	do .....	100	2,000
Weatherhead, Geo. H.....	Brockville.....	25	500
Webb, Thomas.....	Toronto.....	20	400
Wehmer, Minnie C.....	Milwaukee, Wis.....	50	1,000
Wilkes, Alf J.....	Brantford.....	103	2,060
Wilkes, George H.....	do .....	110	2,200
Wills, D. R., Cashier, in trust.....	Toronto.....	179	3,580
Wills, Alex.....	do .....	100	2,000
Wills, Thos.....	Belleville.....	50	1,000
Wilson, Wm.....	Toronto.....	80	1,600
Wilson, Wm. B.....	Thornhill.....	26	520
Wilson, Wm. D.....	Toronto.....	12	240
Wood, Hon. S. O.....	do .....	50	1,000
Young, Mary A.....	do .....	25	500
	Total .....	20,000	400,000

STATEMENT of Assessment made on Companies, as under, for Year ending 31st March 1885, in accordance with the Insurance Acts of 1875 and 1877.

Companies.	Assessment.	Companies.	Assessment.
	\$ cts.		\$ cts.
Accident .....	56 76	Northern .....	203 64
Ætna Fire .....	123 97	Norwich Union .....	97 17
Ætna Life .....	608 19	Norwich and London .....	3 51
Agricultural of Watertown .....	78 66	Ontario Mutual .....	235 38
British America .....	213 35	Phenix of Brooklyn .....	77 84
British Empire .....	72 60	Phenix of London .....	237 02
Briton Life .....	2 46	Quebec .....	76 12
Caledonian .....	95 59	Queen .....	249 59
Canada Life .....	910 93	Reliance .....	14 65
Citizens .....	309 67	Royal Canadian .....	410 07
City of London .....	180 25	Royal .....	583 08
Commercial Union .....	350 35	Scottish Union .....	63 64
Confederation .....	367 90	Standard .....	290 43
Dominion Safety Fund .....	32 97	Star .....	20 38
Equitable .....	358 64	Sun .....	194 03
Federal Life .....	21 98	Travelers' .....	172 51
Fire Insurance Association .....	140 95	Union Mutual .....	123 88
Glasgow and London .....	134 81	United States .....	14 42
Guarantee Company of North America	46 04	Western .....	501 41
Guardian .....	150 84		
Hartford .....	142 28	<i>Retired Companies.</i>	
Imperial .....	215 61	Briton Medical .....	26 55
Lancashire .....	238 02	Connecticut .....	166 08
Life Association of Canada .....	43 71	Edinburgh .....	16 09
Liverpool and London and Globe .....	232 93	Life Association of Scotland .....	73 73
London Assurance .....	67 54	National Life .....	6 28
London Guarantee .....	32 55	North Western .....	25 62
London and Lancashire Fire .....	97 87	Phoenix Mutual Life .....	56 90
London and Lancashire Life .....	132 90	Scottish Amicable .....	10 38
London Mutual Fire .....	124 28	Scottish Provident .....	4 67
Metropolitan Life .....	10 11	Scottish Provincial .....	25 25
National of Ireland .....	48 31		
New York Life .....	157 05		
North American .....	123 77		
North British .....	365 01		
		<b>Total .....</b>	<b>10,187 65</b>



## 49 VICTORIA.

## CHAP. 45.

## An Act respecting Insurance.

[Assented to 2nd June, 1886.]

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

## SHORT TITLE.

1. This Act may be cited as "*The Insurance Act, 1886.*" Short title.

## INTERPRETATION.

2. In this Act, unless the context otherwise requires:—
- (a.) The expression "Minister," means the Minister of Finance and Receiver General; Interpretation. "Minister."
- (b.) The expression "Superintendent," means the Superintendent of Insurance; "Superintendent."
- (c.) The expression "company," means and includes any corporation or any society or association, incorporated or unincorporated, or any partnership carrying on the business of insurance; "Company."
- (d.) The expression "Canadian company" means a company incorporated or legally formed in Canada, for the purpose of carrying on the business of insurance in Canada, and which has its head office therein; "Canadian company."
- (e.) The expression "agent" means the chief agent of the company in Canada, named as such in the power of attorney hereinafter referred to, by whatever name he is designated; "Agent."
- (f.) The expression "chief agency" means the principal office or place of business of the company in Canada; "Chief Agency."

**"Inland  
Marine  
Insurance."**

(g.) The expression "inland marine insurance," means marine insurance in respect to subjects of insurance at risk upon the waters of Canada above the harbor of Montreal;

**"Canadian  
policy."**

(h.) The expression "Canadian policy" or "policy in Canada," as regards life insurance, means a policy issued by any company licensed under this Act to transact the business of life insurance in Canada, in favor of any person or persons resident in Canada at the time when such policy was issued; and "policy holder in Canada" means any such person as aforesaid;

**The same.**

(i.) The expression "Canadian policy" or "policy in Canada," as regards fire and inland marine insurance, means a policy of insurance on any property within Canada, issued by any company licensed under this Act to transact the business of fire or inland marine insurance;

(j.) The expression "license" includes certificate of registration;

(k.) The expression "policy" includes a certificate of membership relating in any way to life insurance.

#### APPLICATION OF ACT.

**To what com-  
panies this  
Act shall  
not apply.  
Marine.**

3. The provisions of this Act shall not apply—

(a) To any company transacting, in Canada, ocean marine insurance exclusively; or—

**Policies prior  
to 22nd May,  
1888.**

(b) To any policy of life insurance in Canada, issued previously to the twenty-second day of May, in the year one thousand eight hundred and sixty-eight, by any company which has not subsequently received a license; or—

**Certain com-  
panies under  
Provincial  
Acts.**

(c) To any company incorporated by an Act of the Legislature of the late Province of Canada, or by an Act of the Legislature of any Province now forming part of Canada which carries on the business of insurance, wholly within the limits of that Province by the Legislature of which it was incorporated, and which is within the exclusive control of the Legislature of such Province; but any such company carrying on the business of life insurance may, by leave of the Governor in Council, avail itself of the provisions of this Act, and if it so avails itself, the provisions of this Act shall thereafter apply to it and such company shall have the power of transacting its business of insurance throughout Canada.

**Proviso.**



## LICENSES.

4. No company or person, except as hereinafter provided, shall accept any risk or issue any policy of fire or inland marine insurance or policy of life insurance, or grant any annuity on a life or lives, or receive any premium, or carry on any business of life or fire or inland marine insurance, in Canada,—or prosecute or maintain any suit, action or proceeding, either at law or in equity, or file any claim in insolvency relating to such business, without first obtaining a license from the Minister to carry on such business in Canada.

What companies or persons only may transact life, fire or inland marine insurance business in Canada.

5. The license shall be in such form as is, from time to time, determined by the Minister, and shall specify the business to be carried on by the company; and it shall expire on the thirty-first day of March in each year, but shall be renewable from year to year.

Form and duration of license.

6. The Minister, as soon as the company applying for the same has deposited in his hands the securities hereinafter mentioned, and has otherwise conformed to the requirements of this Act, shall issue such license as aforesaid.

License to issue on certain conditions only.

## DEPOSITS TO BE MADE BEFORE THE ISSUE OF LICENSE.

7. Every company carrying on the business of life insurance, and every Canadian company carrying on the business of fire or of inland marine insurance, or of both combined, shall, before the issue of such license, deposit with the Minister, in such securities as are hereinafter mentioned, the sum of fifty thousand dollars; and every company incorporated or legally formed out of Canada, carrying on the business of fire or of inland marine insurance, or of both combined, shall, before the issue of such license, deposit with the Minister, in such securities as are hereinafter mentioned, the sum of one hundred thousand dollars.

Deposit of securities with the Minister, and to what amount.

8. All such deposits may be made by any company in securities of the Dominion of Canada, or in securities issued by any of the Provinces of Canada; and by any company incorporated in the United Kingdom in securities of the United Kingdom; and by any company incorporated in the United States, in securities of the United States; and the value of such securities shall be estimated at their market value at the time when they are so deposited:

Nature of securities.

Companies in U. K.  
Companies in U. S.  
Valuation of such securities.

2. If any securities other than those above mentioned are offered as a deposit, they may be accepted, at such valuation and on such conditions as the Treasury Board directs:

Valuation of other securities.

3. If the market value of any of the securities which have been deposited by any company declines below that at

If the value declines, further deposit.

which they were deposited, the Minister may notify the company to make a further deposit, so that the market value of all the securities deposited by the company shall be equal to the amount which it is required by this Act to deposit ; and on failure by the company to make such further deposit within sixty days after being called upon so to do, the Minister may withdraw its license :

Penalty for failure.

Company may deposit further security.

How to be dealt with.

4. Any company licensed under this Act may, at any time, deposit in the hands of the Minister any further sums of money or securities beyond the sum herein required to be deposited ; and any such further sums of money, or securities therefor, so deposited in the hands of the Minister, shall be held by him and be dealt with according to the provisions of this Act in respect to the original sum required to be deposited by such company, and as if the same had been part of such original deposit, and no part of such additional deposit shall be withdrawn, unless with the sanction of the Governor in Council, on the report of the Treasury Board.

Any deficiency of security to be made good by fire and inland marine companies.

Penalty for default.

9. If it appears from the annual statements, or from an examination of the affairs and condition of any company carrying on the business of fire or inland marine insurance, that the re-insurance value of all its risks outstanding in Canada, together with other liabilities in Canada, exceeds its assets in Canada, including the deposit in the hands of the Minister, the company shall be notified by the Minister to make good the deficiency ; and on its failure so to do, within sixty days after being so notified, he shall withdraw its license.

Any deficiency of security by other companies to be made good by them.

Penalty for default.

10. If it appears from the annual statements, or from an examination, as provided for by this Act, of the affairs and conditions of any company carrying on the business of life insurance, that its liabilities to policy-holders in Canada, including matured claims, and the full reserve or re-insurance value for outstanding policies, as hereinafter described, after deducting any claim the company has against such policies, exceed its assets in Canada, including the deposit in the hands of the Minister, the company shall be called upon by the Minister to make good the deficiency ; and on its failure so to do within sixty days, he shall withdraw its license ;

As to company incorporated elsewhere than in Canada.

Deposits and assets to be

2. If any such company as is mentioned in this and the next preceding section is incorporated or legally formed elsewhere than within Canada, the assets in Canada as aforesaid shall be taken to consist of all deposits which the company has made with the Minister under the foregoing provisions of this Act, and of such assets as have been vested in trust for the company for the purposes of this Act, in two or more

persons resident in Canada, appointed by the company and vested in trust.  
approved by the Minister :

3. The trust deed shall first be approved of by the Minister, and the trustees may deal with such assets in any manner provided by the deed of trust appointing them, but so that the value of the assets held by them shall not fall below the value required by this section : Trust deed and dealing with assets.

4. In the case of any such life insurance company, which gave written notice to the Minister before the thirty-first day of March, in the year one thousand eight hundred and seventy-eight, of its intention to avail itself of the proviso contained in section seven of the "*The Consolidated Insurance Act, 1877*," the foregoing requirements of this section shall not apply to policies issued previously to that date; and the deposit of such company, which was in the hands of the Minister, on the twenty-eighth day of April, in the year one thousand eight hundred and seventy-seven, shall be dealt with in regard to such policies, in conformity with the fourth and fifth sections of an Act passed by the Parliament of Canada in the thirty-fourth year of Her Majesty's reign, intituled : "*An Act to amend the Act respecting Insurance Companies*;" and whenever the full liability under such policies falls below the amount so held by the Minister, he may, with the concurrence of the Treasury Board, direct that the whole or such portion of the difference as he deems advisable, shall be released and handed over to the company, and so on, from time to time, until the total deposit with the Minister is reduced to the amount of fifty thousand dollars required by this Act. Provision as to companies which gave notice before 31st March, 1878.  
  
Release of surplus securities to such company.

11. So long as any company's deposit is unimpaired, and the conditions of this Act are satisfied, and no notice of any final judgment against the company, or order made by the proper court in that behalf for the winding up of the company or the distribution of its assets, is served upon the Minister, the interest upon the securities forming the deposit shall be handed over to the company as it falls due. Interest on securities—when to be payable to company.

DOCUMENTS TO BE FILED.

12. Every company shall, before the issue of a license to it, file in the Department of Finance, — Certain documents to be filed.

(a.) A copy of the charter, Act of incorporation, or articles of association of the company, certified by the proper officer in charge of the original thereof; Copy of charter.

(b.) A power of attorney from the company to its agent in Canada, under the seal of the company, if it has a seal, and Power of attorney to

agent in  
Canada.

signed by the president and secretary or other proper officers thereof, in presence of a witness, who shall make oath or affirmation as to the due execution thereof; and the official positions in the company held by the officers signing such power of attorney shall be sworn to or affirmed by some person cognizant of the facts necessary in that behalf; and—

Statement of  
affairs of  
company.

(c.) A statement, in such form as is required by the Minister, of the condition and affairs of such company on the thirty-first day of December then next preceding, or up to the usual balancing day of the company, if such day is not more than twelve months before the filing of the statement.

What the  
power of  
attorney must  
contain.

**13.** Such power of attorney shall declare at what place in Canada the head office, or chief agency of such company is, or is to be established,—and shall expressly authorize such attorney to receive service of process in all suits and proceedings against such company in any Province of Canada, in respect of any liabilities incurred by the company therein, and also to receive from the Minister and the Superintendent, all notices which the law requires to be given, or which it is thought advisable to give,—and shall declare that service of process for or in respect of such liabilities, and receipt of such notices, at such office or chief agency, or personally on or by such attorney at the place where such head office or chief agency is established, shall be legal and binding on the company to all intents and purposes whatsoever.

Provision to  
be made for  
service of  
process.

If changes  
are made in a  
chief agency.

**14.** Whenever any such company changes its chief agent or chief agency in Canada, such company shall file a power of attorney, as hereinbefore mentioned, containing any such change or changes in such respect, and containing a similar declaration as to service of process and notices as hereinbefore mentioned; and every company shall at the time of making the annual statement hereinafter provided for, declare that no change or amendment has been made in the charter, Act of incorporation or articles of association of the company, and that no change has been made in the chief agency or chief agent, without such amendment or change having been duly notified to the Superintendent.

Declaration  
of no change  
to be made in  
charter, &c.

Duplicates of  
such docu-  
ments to be  
filed in court.

**15.** Duplicates of all such documents, duly verified as aforesaid, shall be filed in the office of one of the superior courts in the Province in which the head office or chief agency of the company is situated,—or if the chief agency is in the Province of Quebec, with the prothonotary of the Superior Court of the district wherein such chief agency is established.

## SERVICE OF COMPANIES WITH PROCESS.

16. After such power of attorney and certified copies are filed as aforesaid, any process in any suit or proceeding against any such company, in respect of any liabilities incurred in any Province of Canada, may be validly served on the company at its chief agency; and such service shall be deemed to be service on the company.

Service of process on company.

2. If such power of attorney becomes invalid or ineffective from any reason whatsoever, or if other service cannot be effected, the court or a judge may order constructive service of any process or proceeding to be made, by such publication as is deemed requisite to be made in the premises, for at least one month in at least one newspaper; and such publication shall be held to be due service upon the company of such process or proceeding.

Constructive service of process.

## NOTICE OF LICENSE.

17. Every company on first obtaining such license shall forthwith give due notice thereof in the *Canada Gazette*, and in at least one newspaper in the county, city or place where the head office or chief agency is established, and shall continue the publication thereof for the space of four weeks:

Company to give notice of license.

2. The like notice shall be given for the space of three calendar months, when a company ceases, or gives notice that it intends to cease, to carry on business in Canada.

And of ceasing business.

## PUBLICATION OF LICENSED COMPANIES.

18. The Minister shall cause to be published quarterly in the *Canada Gazette* a list of the companies licensed under this Act, with the amount of deposits made by each company; and upon any new company being licensed, or upon the license of any company being withdrawn in the interval between two such quarterly statements, he shall publish a notice thereof in the *Canada Gazette* for the space of four weeks.

Notices by minister of companies licensed.

## ANNUAL RETURNS BY COMPANIES.

19. The president, vice-president, or managing director, and the secretary or manager of every Canadian company licensed under this Act, shall prepare annually, under their own oath, and cause to be deposited at the Department of Finance, a statement of the condition and affairs of such company at the usual balancing day of the company in the preceding year—which statement shall exhibit the assets and liabilities of the company, and its income and expenditure during the previous year, and such other information as is deemed necessary by the Minister:

Statement to be prepared yearly and sent to Minister of Finance.

What it must show.

**Form of statement and time for deposit by life companies.**

**Proviso, as to preliminary abstracts.**

2. In the case of such companies carrying on the business of life insurance, such statement shall be deposited as aforesaid on the first day of January in each year or within two months thereafter, and shall be made in the form and manner set forth in the form A in the schedule to this Act: Provided however, that a preliminary abstract of the years' business to December thirty-first inclusive, comprising the cash premium receipts of the year, the number and amount of the policies issued and taken up, that are in force, and that have become claims and been paid to that date, shall be sent to the Superintendent of Insurance within the first fifteen days of January in each year;

**And by fire and marine companies.**

3. In the case of such companies carrying on the business of fire or inland marine insurance, such statement shall be deposited as aforesaid on the first day of February in each year, or within one month thereafter, and shall be made in the form and manner set forth in the form B in the schedule to this Act:

**To be sworn to.**

4. Such statements shall be sworn to before some person duly authorized to administer oaths in any legal proceeding, in the form C in the schedule to this Act:

**Minister may alter form of statement.**

5. The Minister may, from time to time, make such changes in the form of such statements as seem to him best adapted to elicit from the companies a true exhibit of their condition in respect to the several points hereinbefore enumerated.

**Yearly statements by companies incorporated elsewhere than in Canada.**

20. Every company incorporated or legally formed elsewhere than in Canada, and at present licensed or hereafter licensed under this Act, and every company which is subject to the provisions of this Act, shall make annual statements of its condition and affairs under the oath of its chief agent, and shall furnish the same to the Minister at the same time as Canadian companies: and the form and manner of making of such statements shall, as to the Canada business of such company, be the same (so far as applicable) as is required of Canadian companies—and as to its general business, shall be in such form and to such date as such company is required by law to furnish to the Government of the country in which its head office is situate, in a separate schedule attached. The blank forms of the statements of the Canada business shall be furnished in duplicate by the Superintendent.

**Blank forms as to Canada business.**

#### PENALTIES AND FORFEITURES

**Penalty for violation of two next**

21. Every company which violates any provision of either of the two sections next preceding shall incur a penalty of five hundred dollars for each violation, and an additional

penalty of one hundred dollars for each month during which any such company neglects to make such publication or to file such affidavits and statements as are therein required :

preceding sections.

2. If such penalties are not paid, the Minister with the concurrence of the Treasury Board, may order the license of such company to be suspended or withdrawn, as is deemed expedient.

Withdrawal of license for non-payment of penalty.

22. Every person who delivers any policy of insurance, interim receipt, or who collects any premium (except only on policies of life insurance issued to persons not resident in Canada at the time of issue) or carries on any business of insurance on behalf of any life, fire or inland marine insurance company, without such license as aforesaid, shall, on summary conviction thereof, before any two justices of the peace or any magistrate having the powers of two justices of the peace, for a first offence, incur a penalty of not less than twenty dollars and costs and not more than fifty dollars and costs, and in default of payment the offender shall be liable to imprisonment with or without hard labor for a term of not less than one month nor more than three months ; and for a second or any subsequent offence such offender shall be imprisoned with hard labor for a term not less than three months nor more than six months :

Penalty for issuing any policy in contravention of this Act.

First offence.

Second or subsequent offence.

2. One half of any such penalty when recovered shall belong to Her Majesty and the other half thereof to the informer.

Application of penalty.

23. All informations or complaints for the prosecutions of offences under the provisions of sections twenty-two, twenty-five and forty-two of this Act shall be laid or made in writing within one year after the commission of the offence.

Limitation of time for prosecution.

24. Unless otherwise provided in the special Act incorporating any insurance company, passed by the Parliament of Canada after the twenty-eighth day of April, one thousand eight hundred and seventy-seven, or hereafter to be passed, such special Act and all Acts amending the same shall expire and cease to be in force at the expiration of two years from the passing thereof, unless within such two years the company thereby incorporated obtains a license from the Minister under the provisions of this Act.

Limitation of time of duration of special Acts.

#### SUPERINTENDENT AND HIS DUTIES.

25. The Governor in Council may appoint an officer, to be called the Superintendent of Insurance, who shall act under the instructions of the Minister, and shall examine and report to the Minister, from time to time, upon all matters

Superintendent of insurance ; appointment and duties.

connected with insurance, as carried on by the several companies licensed to do business in Canada, or required by this Act to make returns of their affairs :

- Salary.** 2. Such Superintendent may be appointed at a salary not exceeding four thousand dollars per annum :
- Officers and clerks.** 3. The Governor in Council may, from time to time, appoint such officers and clerks under the Superintendent, as are necessary for the purposes of this Act :
- Duties of superintendent.** 4. The Superintendent shall keep a record of the several documents required to be filed by each company in the superior courts of Canada, under this Act ; and shall,—
- Entry of securities deposited.** (a.) Enter in a book, under the heading of each company, the securities deposited on its account with the Minister, naming in detail the several securities, their par value, and value at which they are received as deposit ;
- Report before issue of licenses.** (b.) In each case, before the issue of any new license, or the renewal of any license, make a report to the Minister that the requirements of the law have been complied with, and that from the statement of the affairs of the company it is in a condition to meet its liabilities ;
- Record of licenses.** (c.) Keep a record of the licenses as they are issued ;
- Inspection of affairs.** (d.) Visit the head office of each company in Canada, at least once in every year, and examine carefully the statements of the condition and affairs of each company, as required under this Act, and report thereon to the Minister as to all matters requiring his attention and decision ;
- Report to Minister of Finance, for Parliament.** (e.) Prepare for the Minister, from the said statements, an annual report, showing the full particulars of each company's business, together with an analysis of each branch of insurance, with each company's name ; giving items, classified from the statements made by each company :
- Provision if superintendent considers further inquiry necessary as to any company.** 5. If the Superintendent, after a careful examination into the condition and affairs and business of any company licensed to transact business in Canada, from the annual or other statements furnished by such company to the Minister or for any other cause, deems it necessary and expedient to make a further examination into the affairs of such company and so reports to the Minister, the Minister may, in his discretion, instruct the Superintendent to visit the office of such company, to thoroughly inspect and examine into all its affairs, and to make all such further enquiries as are necessary to ascertain its condition and ability to meet its



engagements, and whether it has complied with all the provisions of this Act applicable to its transactions :

6. The officers or agents of such company shall cause their books to be open for the inspection of the Superintendent, and shall otherwise facilitate such examination so far as it is in their power ; and for that purpose the Superintendent may examine under oath the officers or agents of such company relative to its business :

Books to be open to inspection.

7. A report of all companies so visited by the Superintendent shall be entered in a book kept for that purpose, with notes and memoranda showing the condition of each company after such investigation ; and a special report shall be communicated in writing to the Minister, stating the Superintendent's opinion as to its standing and financial position, and all other matters desirable to be made known to the Minister :

Record of inspection and report.

8. If it appears to the Superintendent that the assets of any company are insufficient to justify its continuance of business under the requirements of sections seven, eight, nine and ten, or that it is unsafe for the public to effect insurance with it, he shall make a special report on the affairs of such company to the Minister ; and if the Minister, after full consideration of the report, and after a reasonable time has been given to the company to be heard by him, and upon such further enquiry and investigation as he sees proper to make, reports to the Governor in Council that he agrees with the Superintendent in the opinion so expressed in his report, the Governor in Council may, if he also concurs in such opinion, suspend or cancel the license of such company ; and such company shall, during such suspension or cancellation, be held to be unlicensed, and unauthorized to do further business :

Special report if the company appear unsafe.

Proceedings thereon.

Suspension or cancellation of license.

9. Every person who, after notification of the suspension or cancelling of such license in the *Canada Gazette*, delivers any policy of insurance, collects any premium or transacts any business of insurance, on behalf of such company, shall be liable to the penalties provided for in the twenty-second section of this Act :

Penalty for carrying on business in such case.

10. Once in every five years, or oftener, at the discretion of the Minister, the Superintendent shall himself value, or procure to be valued under his supervision, the Canadian policies of life insurance of all companies licensed under this Act to transact the business of life insurance in Canada ; and such valuation shall be based on the mortality table of the Institute of Actuaries of Great Britain, and on a rate of interest at four and one-half per centum per annum, except

Valuation of Canadian policies every five years.

Basis of valuation.

in the case of bonus additions or profits accrued or declared before the twenty-eighth day of April, one thousand eight hundred and seventy-seven, and then valued on the basis of a rate of interest other than that above mentioned, which, in any such valuation, shall continue to be valued on such other basis :

Examination of affairs of a company out of Canada.

11. The Minister may, from time to time, instruct the Superintendent to visit the head office of any company licensed under this Act and incorporated or legally formed elsewhere than in Canada, and to examine into the general condition and affairs of such company ; and if such company declines to permit such examination, or refuses to give any information necessary for such purpose, in its possession or control, its license shall be withdrawn :

Payments by companies towards expenses of office of superintendent.

12. Every company now licensed, and every company hereafter licensed under this Act, and every company transacting life insurance business under the thirty-second section of this Act, shall annually contribute a sum in proportion to the gross premiums received by it in Canada during the previous year, towards defraying the expenses of the office of the Superintendent,—which sum shall be paid upon the demand of the Superintendent :

Contribution by fire and marine companies limited.

13. The sum to be contributed annually by companies carrying on the business of fire or inland marine insurance in respect exclusively of such business carried on by them shall not exceed in all eight thousand dollars.

Superintendent not to be interested in any company.

14. The Superintendent, or any officer or clerk under him, shall not, directly or indirectly, be interested as a shareholder in any insurance company doing business in Canada, or licensed under this Act :

Annual report for Parliament.

15. The Minister shall lay the Superintendent's annual report before Parliament within thirty days after the commencement of each session thereof.

#### PROVISIONS RELATING TO LIFE INSURANCE.

Provisions applicable to life companies.

26. The provisions of sections twenty-seven to forty-three inclusive apply only to life insurance companies and to other insurance companies carrying on life and other insurance, only in so far as relates to the life insurance business of such companies.

#### CONDITIONS ON POLICIES.

Conditions not set out in

27. No condition, stipulation or proviso modifying or impairing the effect of any policy or certificate of life insurance

ance issued after the first day of January, one thousand eight hundred and eighty-six, by any company doing business within Canada under the authority of the Parliament of Canada shall be good or valid unless such condition, stipulation or proviso is set out in full on the face or back of the policy.

full on the policy, to be void.

28. No policy or certificate shall contain or have endorsed upon it any condition providing that such policy or certificate shall be avoided by reason of any statement contained in the application therefor being untrue, unless such condition is limited to cases in which such statement is material to the contract.

As to statements in application for policy.

### *Forfeiture and Renewal of Licenses.*

29. Whenever satisfactory proof has been furnished to the Minister of any undisputed claim upon a company, arising on any policy of life insurance in Canada, remaining unpaid for the space of sixty days after becoming due, or of a disputed claim remaining unpaid after final judgment in a regular course of law and tender of a legal valid discharge made to the agent of such company, the Minister may withdraw the license of such company.

Withdrawal of license for non-payment of claims.

30. Such license may be renewed if within thirty days after such withdrawal such undisputed claims or final judgments upon or against the company are paid and satisfied.

Renewal if claim is satisfied.

31. When the license of a company carrying on the business of life insurance has been withdrawn by the Minister under any of the foregoing sections of this Act, such license may be renewed if, within thirty days after such withdrawal, such company complies with the requirements of this Act to the satisfaction of the Minister.

Renewal of license.

### *Companies Ceasing to do Business and Release of Deposits.*

32. In the case of any company which, previously to the twenty-eighth day of April, in the year one thousand eight hundred and seventy-seven, was licensed to transact the business of life insurance in Canada, and which ceased to transact such business before the thirty-first day of March, one thousand eight hundred and seventy-eight, having before that date given written notice to that effect to the Minister, the premiums due or to become due on policies actually issued before the last mentioned date, may continue to be collected, and the claims arising thereon may be paid, and all business appertaining thereto may be transacted, and all proceedings appertaining thereto, either at law or

Provision for case of certain companies which have ceased business.

Notice to minister.

How deposit shall be dealt with in such case.

in equity, may be continued or commenced and prosecuted; and the deposit at present in the hands of the Minister shall be dealt with under the law as it existed previously to the first mentioned date, as if this Act had not been passed.

Power and proceedings of company ceasing business.

33. When any company licensed under this Act desires to discontinue business and to have its assets in Canada released, and gives written notice to that effect to the Minister, it may, with the consent of the policy-holders, procure the transfer of its outstanding policies in Canada to some company or companies licensed under this Act in Canada, or may obtain the surrender of the policies, as far as is practicable:

Use of assets in such case.

2. The trustees may employ any portion of the assets vested in them for the purpose of effecting such transfer or surrender:

Lists of policy holders to be filed.

3. The company shall file with the Minister a list of all Canadian policy-holders whose policies have been so transferred or have been surrendered, and also a list of those which have not been transferred or surrendered:

Notice to be published.

4. The company shall, at the same time, publish in the *Canada Gazette* a notice that it will apply to the Minister for the release of its assets and securities on a certain day not less than three months after the date of the notice, and calling upon its Canadian policy-holders opposing such release to file their opposition with the Minister on or before the day so named:

Action there-after of Minister as to disposal of assets or securities.

5. After that day, upon the application for release being made, if the Minister, with the concurrence of the Treasury Board, is satisfied that such transfer or surrender has been effected, he may direct that a portion of the assets held by the trustees, or securities held by the Minister, shall be retained, sufficient in amount to cover the full equitable net surrender value of such policies (including bonus additions and accrued profits), as have not been transferred or surrendered, or in respect to which opposition has been filed, and may order the remaining assets or securities aforesaid to be released and transferred or paid over to the company:

Tenders to policy holders.

6. The portion retained shall be tendered in the manner hereinafter described to the aforesaid policy-holders *pro rata*, according to the aforesaid values of their respective policies; and on the acceptance of the amount so tendered, such policies shall thereby be deemed to be cancelled; but if such tender is refused by any policy-holder, the amount so tendered may be paid over to the company, and the policy shall continue in force; and such policy-holder shall not be

If policy holders refuse the tenders.

barred from any recourse he has, either in law or in equity, against the company to compel the fulfilment of its contract under such policy :

7. The surrender values above mentioned shall be determined by the Superintendent on the basis stated in the twenty-fifth section of this Act, and he shall collect from the company the expenses of such valuation at the rate of three cents for each policy or bonus addition, and shall pay the same to the Minister before the latter shall hand over the securities :

Surrender values, how determined.

8. Nothing herein contained shall prevent any policy-holder from making special arrangements with the company whereby his policy may be continued in force ; and, on proof being given of such arrangement, such policy may be omitted or removed from the above mentioned lists of policies, and this Act shall thereafter not apply in respect of such policy.

Special arrangements may be made.

9. The tender referred to in the next preceding section shall be made in the following manner :—

How the tender shall be made.

(a.) A list and notice in the form D in the schedule to this Act, or to the like effect, shall be published in the *Canada Gazette* for at least thirty days previously to the day named in such notice ;

List and notice to be published in *Canada Gazette*.

(b.) The company shall also cause the said list and notice to be published in such newspapers in Canada and for such length of time as the Minister determines ;

And in other papers.

(c.) A notice in the form E in the schedule to this Act, or to the like effect, shall be sent by mail (postpaid or franked) from the office of the Superintendent to each of the policy-holders named in the said list, whose address is known to him, and such notice shall be deposited in some post office in Canada at least thirty days previously to the day named therein, which shall be the same day as that named in the list and notice above mentioned ;

Notice to be sent to each policy holder.

(d.) Any policy-holder who does not signify in writing to the Superintendent his acceptance of the amount so tendered, on or before the day named in the said notice, shall be deemed to have refused the same ; but the Minister may, at any time prior to the payment over to the company of the amount so refused, allow any policy-holder to signify his acceptance of such amount,—which acceptance, so allowed, shall have the same effect as if made on or before the day named in the said notice.

Policy holders not signifying acceptance deemed to have refused.

How reserve for covering liabilities to Canadian policy holders shall be calculated.

**35.** In computing or estimating the reserve necessary to be held in order to cover its liability to policy-holders in Canada, each company may employ any of the standard tables of mortality as used by it in the construction of its tables, and any rate of interest not exceeding four and one-half per centum per annum; but if it appear to the Superintendent that such reserve falls below that computed on the basis stated in the twenty-fifth section of this Act, he shall report the same to the Minister, who may thereupon direct the Superintendent to compute, or to procure to be computed under his supervision, the reserve on the basis therein mentioned, and the amount so computed, if it differs materially from the return made by the company, may be substituted in the annual statement of assets and liabilities; and in such case the company shall furnish to the Superintendent, on application, the full particulars of each of its policies necessary for such computation, and shall pay to the Superintendent an amount at the rate of three cents for each policy or bonus addition so computed, which amount he shall pay over to the Minister:

Minister may order re-computation.

Costs.

Company may require computation by superintendent.

2. Any company instead of itself computing or estimating the reserve above mentioned, may require the same to be computed by the Superintendent on the basis stated in the twenty-fifth section of this Act, on payment of a like amount as is mentioned in the next preceding sub-section:

Proviso: as to bonus additions or profits on policies.

3. Provided always, that in the case of any bonus additions or other profits on the policies of any company, accrued or declared before the twenty-eighth day of April, one thousand eight hundred and seventy-seven, and which have been heretofore valued on the basis of a rate of interest other than that above mentioned, such company may compute or have the same computed on such other basis; and provided also, that in the case of any company which has heretofore based its computation or estimate of its reserve necessary to cover its liability to policy-holders in Canada (other than the reserve to cover the bonus additions or other profits in the last proviso mentioned) on a rate of interest of five per centum per annum, the basis of computation or estimates mentioned in the twenty-fifth section and in this section, shall not apply until the twenty-eighth day of April, one thousand eight hundred and eighty-seven, but such company may, until such date, compute such reserve, or have the same computed, at a rate of interest not exceeding five per centum per annum.

And as to companies having heretofore computed the reserve on 5 per cent. interest.

#### MUTUAL OR ASSESSMENT LIFE INSURANCE COMPANIES.

Certain forms of insurance forbidden.

**36.** No company shall carry on within Canada any business of life insurance by promising to pay on the death of a

member of such company, a sum of money solely from the proceeds of assessments or dues collected or to be collected from the members thereof for that purpose without being licensed or registered under this Act, except that in the case of any contract entered into, or any certificate of membership or policy of insurance issued before the twentieth day of July, one thousand eight hundred and eighty-five, by any company carrying on such business, assessments may be made and collected, and claims paid, and all business connected therewith transacted without any penalty being incurred.

Proviso: as to contracts prior to this Act.

**37.** Any company incorporated or legally formed within Canada which transacts business of the nature described in the next preceding section may, at the discretion of the Minister, on report of the Superintendent approved by the Treasury Board, be exempted from the operation of the foregoing provisions of this Act, except those of sections twenty-five, twenty-seven, twenty-eight, twenty-nine, thirty and thirty-one, and be permitted to transact the business of life insurance on the conditions specified in the five sections next following.

Certain companies may be conditionally exempted from the operation of the act.

**38.** Companies to be so exempted shall register their titles or corporate names in the office of the Superintendent; they shall also make attested returns of their condition and affairs at such times and in such form, and attested in such manner, as are prescribed by the Minister, and the Superintendent shall include such returns in his annual report; and any failure to make such returns, when called for by the Superintendent, shall subject such company, and any officer thereof, to the penalties mentioned in the twenty-first section of this Act:

Conditions of such exemption.

Penalty for non-compliance therewith.

2. The registration of any such company shall cease to be valid on the thirty-first day of March in each year, but shall be renewable from year to year, in the discretion of the Minister.

Yearly renewal of registration.

**39.** The provisions of this section shall apply to corporations or associations incorporated or legally formed elsewhere than in Canada for the purpose of carrying on the business of life insurance upon the co-operative or assessment plan:

Application of this section.

2. Any such corporation or association may be licensed by the Minister, under the provisions of this Act, to transact business in Canada upon depositing with him fifty thousand dollars, and thereafter shall have the right to transact business so long as it continues to pay its losses to the full limit named in its certificates or policies, and has complied with all the requirements of this Act and of the Superintendent of Insurance:

License may be issued on deposit of \$50,000.

Duration of license.

Further deposits may be required.

3 In addition to such deposit of fifty thousand dollars, the Minister, upon the report of the Superintendent, approved by the Treasury Board, may, from time to time, require such other and further deposit as is recommended in such report and so approved, to be made by such companies or deposited with trustees to be named by the Minister, upon such trusts as are determined by the Governor in Council :

Death claims to be a first charge.

4. Death claims shall be a first charge on all moneys realized from assessments, and no deduction shall be made from any such death claims on any account whatsoever :

Application of moneys from assessments.

5. No portion of any moneys received from assessments for death claims shall be used for any expense whatever ; and every notice of any assessments shall truly specify the cause and purport thereof :

Notice to be printed on policy, &c.

6. Every application, policy and certificate, issued or used by any such company in Canada, shall have printed thereon in a conspicuous place, in ink of a color different from that of the ink used in the instrument, and in good-sized type, the following words :—

Form.

“ This association is not required by law to maintain the reserve which is required of ordinary life insurance companies ” :

Promise to pay out of certain funds to be contained in policy, &c.

7. Every certificate and policy shall contain a promise to pay the whole amount therein mentioned, out of the death fund of the association and out of any moneys realized from assessments to be made for that purpose, and every such association shall be bound forthwith and from time to time, to make assessments to an amount adequate with its other available funds, to pay all obligations created under any such certificate or policy without deduction or abatement :

In every policy issued in Canada.

8. The condition embodied in the next preceding subsection shall be inserted in every policy or certificate issued or delivered by any such company to any person insured in Canada :

Clause required in policies in favor of residents in Canada.

9. In every policy issued by a company licensed in accordance with this section of this Act in favor of a resident of Canada, a clause shall be either embodied therein or endorsed thereon, to the effect that an action to enforce the obligation of such policy may be validly taken into any court of competent jurisdiction in the Province wherein the policy-holder resides or last resided before his decease, and such policy shall not contain any provision inconsistent with such clause.



**40.** The provisions contained in sub-sections four, five, six, seven and eight of the next preceding section shall also apply to any company (not being such a company, society or association, as is referred to in section forty-three of this Act) incorporated in Canada and carrying on the business of life insurance upon the co-operative or assessment plan.

Certain provisions to apply to companies not referred to in section 43.

**41.** The words "assessment system" shall be printed in large type at the head of every policy and every application for the same, and also in every circular and advertisement issued or used in Canada in connection with the business of a company to which any of the provisions of the five sections next preceding apply.

Form of words to be printed on certain policies.

**42.** Every director, manager, agent or other officer of any such company as is hereinbefore lastly mentioned, which carries on business without being licensed or registered; and

Penalty for doing business or using forms of policies, &c., in contravention of this Act.

(b.) Every person who transacts any business of insurance on behalf of any such company which so carries on business, without being registered or licensed; and

(c.) Every such company which neglects to print the words "assessment system" as provided by the next preceding section; and

(d.) Every director, manager, agent or other officer of such company and every other person who transacts business on behalf of any such company, and who circulates or uses any application, policy, certificate, circular or advertisement on which the words "assessment system" are not printed as hereinbefore provided, shall be liable to the penalties mentioned in the twenty-second section of this Act.

Certain societies exempted from this Act.

**43.** Nothing contained in this Act shall apply to any society or association of persons for fraternal, benevolent, industrial or religious purposes, among which purposes is the insurance of the lives of the members thereof exclusively; or to any association for the purpose of life insurance formed in connection with such society or organization and exclusively from its members, and which insures the lives of such members exclusively:

2. Any society or association which is declared by this section to be exempt from the application of this Act, may, nevertheless, apply to the Minister to be allowed to avail itself of the provisions of the seven sections next preceding, and upon such application being assented to, such society or association shall cease to be so exempt by virtue of this section.

But such societies may avail themselves of this Act.

PROVISIONS RELATING TO FIRE AND INLAND MARINE  
INSURANCE.

What provisions shall be applicable to fire and inland marine companies.

44. The provisions of sections forty-five to forty-eight inclusive, apply only to fire and inland marine insurance companies and to other insurance companies carrying on fire and other insurance or inland marine and other insurance, in so far as relates to the fire or inland marine insurance business of such companies.

*Forfeiture and Renewal of Licenses.*

Licenses forfeited by failure to make deposit or non-payment of claims.

45. Whenever any company fails to make the deposits under this Act at the time required, or whenever written notice has been served on the Minister of any undisputed claim arising from loss insured against in Canada remaining unpaid for the space of sixty days after it becomes due, or of a disputed claim remaining unpaid after final judgment in a regular course of law and tender of a legal valid discharge, the license of such company may be withdrawn by the Minister.

Renewal on certain conditions.

46. Such license may be renewed, and the company may again transact business, if, within sixty days after notice to the Minister of the failure of the company to pay any undisputed claim, or the amount of any final judgment as provided in the next preceding section, undisputed claims or final judgments upon or against the company in Canada are paid and satisfied.

*Companies Ceasing to do Business and Release of Deposits.*

Duty of company ceasing business.

47. When any company has ceased to transact business in Canada, and has given written notice to that effect to the Minister, it shall insure, on behalf of its Canadian policy-holders, all its outstanding risks, in some company or companies licensed in Canada, or obtain the surrender of the policies; and its securities shall not be delivered to the company until the same is done to the satisfaction of the Minister :

Conditions on which deposits may be released.

2. Upon making application for its securities, the company shall file with the Minister a list of all Canadian policy-holders who have not been so re-insured or who have not surrendered their policies; and it shall, at the same time, publish in the *Canada Gazette* a notice that it has applied to the Minister for the release of its securities on a certain day, not less than three months after the date of the notice, and calling upon its Canadian policy-holders opposing such release to file their opposition with the Minister on or before the day so named; and after that date, if the

Minister, with the concurrence of the Treasury Board, is satisfied that the company has ample assets to meet its liabilities to Canadian policy-holders, all the securities may be released to it by the Governor in Council, or a sufficient amount of them may be retained to cover the value of all risks outstanding or respecting which opposition has been filed, and the remainder may be released; and thereafter, from time to time, as such risks lapse, or proof is adduced that they have been satisfied, further amounts may be released on the authority aforesaid:

Retaining amount to cover outstanding risks.

3. When a company has ceased to transact business in Canada after the notice hereby required, and its license has in consequence been withdrawn, such company may, nevertheless, pay the losses arising upon policies not re-insured or surrendered, as if such license had not been withdrawn.

Payment of losses after license has been withdrawn.

#### FIRE POLICIES.

48. No fire policy shall be issued for or extend over a longer period than three years.

Duration of fire policies.

#### INSURANCE OTHER THAN LIFE, FIRE OR INLAND MARINE.

49. No company or person shall issue any policy other than a life, fire or inland marine insurance policy, or receive any premium in respect thereof, or carry on any business of insurance other than life, fire or inland marine insurance, without permission obtained from the Minister, who, with the approval of the Governor in Council, shall determine in each case whether such permission shall be granted, and whether a license is proper or necessary to be issued, and whether any and what deposit shall be required to be made with the Minister, and the sections of this Act which shall apply to such company or person:

No company to transact any business of insurance not herein mentioned without permission.

2. The Minister may require annual statements, under oath, of such business, in such form and manner as he deems expedient, may revoke the permission or license granted, if he sees cause therefor, and may grant to the Superintendent the same powers with regard to such company as are conferred on him by this Act with regard to other insurance companies, and may require such company to contribute towards the expenses of the office of the Superintendent such sum as he deems equitable:

Powers of the Minister as respects companies receiving such permission.

3. Every company or person carrying on any such business without obtaining such permission or license, or after such permission or license is revoked, or which neglects or refuses to make the statements required,—and every person who delivers any policy of insurance, or collects any pre-

Penalty for contravention.

mium on behalf of such company, shall respectively incur the penalties mentioned in the twenty-first and twenty-second sections of this Act :

Ocean marine companies exempted.

4. This section shall not apply to companies carrying on, in Canada, ocean marine insurance business exclusively.

Repeal 38 V., c. 20, 40 V., c. 42, 48-49 V., c. 49, except certain sections.

50. The Act passed in the thirty-eighth year of Her Majesty's reign, chaptered twenty, intituled: "*An Act to amend and consolidate the several Acts respecting Insurance, in so far as regards Fire and Inland Marine business,*" except sections sixteen and seventeen thereof, the Act passed in the fortieth year of Her Majesty's reign, chaptered forty-two, intituled: "*An Act to amend and consolidate certain Acts respecting Insurance,*" except sections fifteen and sixteen thereof, and the Act passed in the Session held in the forty-eighth and forty-ninth years of Her Majesty's reign, chaptered forty-nine, intituled: "*An Act to modify the application of 'The Consolidated Insurance Act, 1877,'*" are hereby repealed.

## SCHEDULE.

### FORM A.

#### DETAILS OF YEARLY STATEMENT—LIFE INSURANCE.

A list of the stockholders, with the amount subscribed for, the amount paid thereon, and the residence of each stockholder.

*Property or Assets held by the Company, specifying Assets as per Ledger Accounts.*

The value (as nearly as may be) of the real estate held by the company.

The amount secured by way of loan on real estate, whether by mortgages, bonds or any other security, distinguishing between those having first or second lien on such real estate.

The amount of loans secured by bonds or stock or other collaterals.

The amount of loans, as above, on which interest has not been paid within one year previous to such statement, with a schedule thereof.

The amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.

Premium notes, loans or liens on policies in force, the reserve on each policy being in excess of all indebtedness thereon.

Par and market values of Canadian and other stocks and securities owned by the company, specifying in detail the amount, number of shares, and the par and market value of each kind.

Amount of cash at head office.

Amount of cash in banks, with details.

Bills receivable.

Agents' ledger balances.

*Other Assets.*

Interest due and accrued.

Rents due and accrued.

Due from other companies for losses or claims on policies of the company re-insured.

Net amount of uncollected and deferred premiums.

Commuted commissions.

All other property owned by the company, with details.

*Liabilities.*

Net present value of all outstanding policies in force, with mode of computation or estimation, deducting those re-insured.

Premium obligations in excess of net values of their policies.

Claims for death losses and matured endowments, and annuity claims, due and unpaid, or in process of adjustment, or adjusted, but not due or resisted.

Dividends to stockholders, and dividends of surplus or other profits to policy-holders, due and unpaid.

Amount due on account of office expenses.

Amount of loans.

Amount of all other claims against the company.

*Income.*

Amount of cash premiums received, less re-insurance. Premium notes, loans or liens taken in part payment for premiums; and premiums paid by dividends, including re-converted additions, and by surrendered policies.

Cash received for annuities.

Amount of interest received.

Amount received for rents.

Net amount received for profits on bonds, stock and other property actually sold.

All other income in detail.

*Premium Note Account.*

Premium notes, loans or liens on hand at date of last previous statement.

Additions and deductions in detail during the year.

Balance, note assets at date.

*Expenditure.*

Total amount actually paid for losses and matured endowments.

Cash paid to annuitants and for surrendered policies.

Premium notes, loans or liens used in purchase of surrendered policies.

The same voided by lapse.

Cash surrender values, including re-converted additions applied in payment of premiums.

Dividends paid to policy-holders, or applied in payment of premiums.

Premium notes, loans or liens used in payment of dividends to policy-holders.

Cash paid stockholders for interest or dividends.

Cash paid for commissions, salaries and other expenses of officials.

Cash paid for taxes, licenses, fees or fines.

All other expenditures in detail.

*Exhibit of Policies.*

Number and amount of policies and additions in full at the end of the previous year.

New policies and changes.

Policies terminated, and the manner of termination.

Number and amount of policies in force at date of statement.

Re-insurances.

FORM B.

DETAILS OF ANNUAL STATEMENT—FIRE AND INLAND MARINE INSURANCE.

A list of the stockholders, with the amount subscribed for, the amount paid thereon, and the residence of each stockholder.

*The Property or Assets held by the Company, specifying,—*

The value (as nearly as may be) of the real estate held by such company ;

The amount of cash on hand and deposited in banks to the credit of the company—specifying in what banks the same are deposited, with amounts separately ;

The amount of cash in the hands of agents ;

The amount of loans secured by bonds and mortgages constituting either a first or second lien on real estate, in separate schedules ;

The amount of loans on which interest has not been paid within one year previous to such statement, with a schedule thereof ;

The amounts due the company for which judgments have been obtained ;

The amount of Canadian stocks held by the company, and of any other stocks owned by the company, specifying in detail the amount, number of shares, and par and market value of each kind of stock owned by the company absolutely ;

The amount of stocks held as collateral security for loans, with the amount loaned on each kind of stock, its par and market value ;

The amount of assessments on stock and premium notes, paid and unpaid ;

The amount of interest actually due and unpaid ; also the amount of interest accrued and unpaid ;

The amount of premium notes on hand on which policies are issued, with amount paid thereon ; also, bills receivable held by the company and considered good, the amounts of each class separately, and the amounts on each class overdue ;

The amount of all other property belonging to the company, with a detail thereof.

*The Liabilities of the Company, specifying,—*

The amount of losses due and yet unpaid ;

Amount of losses adjusted, but not due ;

Amount of losses incurred during the year, including those claimed, not yet adjusted, and of those reported to the company upon which no action has been taken—the amounts of each class separately, carrying out the totals in one sum ;

Amount of claims for losses resisted by the company, distinguishing those in suit ;

Amount of dividends declared and due, and remaining unpaid ;

Amount of dividends declared, but not yet due ;

Amount of money borrowed, and security given for payment thereof—stating each loan separately, and the interest paid therefor ;

The amount of unearned fire premiums ;

Amount of unearned inland marine premiums ;



Amount received for marine (ocean) premiums, not marked off ;

Amount of all other claims against the company, with a detailed statement thereof ;

Aggregate amount of all unpaid losses, claims and liabilities whatsoever, except capital stock.

*Income of the Company, specifying,—*

Amount of cash premiums received, less re-insurance ;

Amount of notes received for premiums, less re-insurance ;

Amount of interest money received ;

Amount of income received from all other sources.

*Expenditure of the Company, specifying,—*

Amount paid for losses which occurred prior to the first day of January last, deducting savings and salvage, which losses were estimated in the last statement at \$ ;

Amount paid for losses which occurred during the year, deducting savings and salvage ;

Total amount actually paid during the year for losses in each branch, in separate columns ;

Amount and rate of dividends paid during the year ;

Amount of expenses paid during the year, including commissions and fees to agents and officers of the company ;

Amount of all other payments and expenditures, with details thereof.

*Miscellaneous.*

Gross amount of risks taken during the year, original and renewal, in each branch of the company's business separately deducting amount of re-insurance effected thereon in each branch separately ;

And amount of risks in force at end of the year in each branch of the company's business, deducting re-insurance ; and showing at foot, in separate columns, the net amount of risks then in force.

## FORM C

*Form of Declaration to accompany the Statement.*

Province of  
County of

President, and

Secretary of

Company, being duly sworn, depose and say, and each for himself says, that they are the above described officers of the said company, and that on the            day of            last all the above described assets were the absolute property of the said company, free and clear from any liens or claims thereon, except as above stated, and that the foregoing statement, with the schedules and explanations hereunto annexed and by them subscribed, are a full and correct exhibit of all the liabilities, and of the income and expenditure, and of the general condition and affairs of the said company, on the said            day of            last, and for the year ending on that day, according to the best of their information, knowledge and belief, respectively.

*Signatures.*

Subscribed and sworn to before me, this            day of  
A.D. 18

## FORM D.

In the matter of the            (here insert  
the name of the company). Notice is hereby given that the Minister of Finance has, pursuant to the thirty-third and thirty-fourth sections of "*The Insurance Act*," directed assets to be retained, sufficient in amount to cover the full equitable net surrender value of the policies in the above company (including bonus additions and accrued profits) which have not been transferred or surrendered or in respect of which opposition has been filed as provided by the said thirty-third section; and the assets so retained are hereby tendered to the aforesaid policy-holders *pro rata* according to the aforesaid values of their respective policies. A list of such policy-holders and of the amounts tendered to them respectively is hereunder given, and notice is hereby given that any policy-holder not signifying in writing to the Superintendent of Insurance his acceptance of the amount hereby tendered to him on or before the            day of            A.D. 18           , shall be deemed to have refused the same, and the amount tendered may, pursuant to the said Act, be paid over to the company.

List of policy-holders and amounts tendered :

Name.	Address so far as known.	Amount and number of policies.	Amount tendered.
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Dated at Ottawa, this \_\_\_\_\_ day of \_\_\_\_\_ A.D. 18

(Signed),  
Minister of Finance,  
Canada.

(Signed),  
Superintendent of Insurance.

FORM E.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,  
DEPARTMENT OF FINANCE,

Ottawa, 18

In the matter of the (*here insert the name of the company*).

You are hereby notified that the Minister of Finance has, pursuant to the thirty-third section of "*The Insurance Act*," directed assets to be retained sufficient in amount to cover the full equitable net surrender value of the policies in the above company, including bonus additions and accrued profits which have not been transferred or surrendered or in respect to which opposition has been filed as provided by the said thirty-third section. The assets so retained are tendered to the aforesaid policy-holders *pro rata* according to the aforesaid values of their respective policies.

The amount hereby tendered to you, and the policy or policies in respect of which the same is tendered, are given below, and you are hereby notified that unless on or before the \_\_\_\_\_ day of \_\_\_\_\_ A.D. 18, you signify in writing to the Superintendent of Insurance your acceptance of the amount hereby tendered, you shall be deemed to have refused the same, and the amount tendered may, pursuant to the said Act, be paid over to the company.

Yours, &c.,  
(Signed),  
Superintendent of Insurance.

Name.	Number and Amount of Policy.	Amount Tendered.
-------	------------------------------	------------------



Extract from the Repealed Statute 34 Vic., Chap. 9.

[These sections are referred to in clause 4, sec. 10, of the Insurance Act, 1886.]

Provisions in case of company becoming insolvent. Assignee to be appointed.

4. Upon the insolvency of any Company, the Court having jurisdiction in the Province (or sitting in the District if such Province be the Province of Quebec), where the chief agency in Canada of such Company is situated, shall appoint an Assignee or Assignees, who shall forthwith call upon the Company to furnish a statement of all its outstanding policies in Canada, and upon all policies-holders to file their claims; and upon the filing of the claims before the Assignees, the parties interested shall have the same right of contestation, and the Assignee shall have the same powers in respect thereof, subject to the same right of appealing from their decision to the same tribunals, as is provided for in similar cases by the Insolvent Act of 1869; and in case of any Fire Insurance Company becoming insolvent, the parties insured shall be entitled to claim for a part of the premium paid proportionate to the unexpired period of their policies respectively, and such return premium shall rank with judgments obtained and claims accrued, in the distribution of the assets; and in the case of a Life Insurance Company the Assignee or Assignees may insure all outstanding Canadian policies with some Company licensed to transact business in Canada, advertising for tenders to that effect; and if the amount of the deposit be not enough so to re-insure all policies to the full amount, and to meet all judgments against the Company, and claims accrued, the Assignees may insure them for such a percentage of the risks as the amount at their disposal may admit of, such re-insurance ranking *pro rata* with judgments and claims accrued; and the court having jurisdiction, as above provided, may order a sufficient amount of the securities to be sold to meet such re-insurance. If the Assignees are unable to re-insure in full or in part all outstanding Canadian policies as a whole, they shall appoint a competent Actuary, and shall ascertain the re-insurance value of each policy according to the tables which on the report of the Treasury Board may be sanctioned by the Governor in Council for that purpose, and upon the completion of the schedule to be prepared by the Assignees, of all judgments against the Company and of all claims for re-

Claims of policy holders of Fire Companies.

Of Life Insurance Companies. Re-insurance.

If the assignee cannot re-insure claims as a whole.

insurance or for surrender of the policy as aforesaid, the court having jurisdiction, as above provided, shall cause the securities held by the Receiver General for such Company, or any part of them, to be sold in such manner and after such notice and formalities as the court may appoint, and the proceeds thereof, after paying the expenses incurred, shall be distributed *pro rata* amongst the claimants according to such schedule, and the balance, if any, shall be surrendered to the Company. But if any loss shall be sustained or any claim shall arise after the statement of outstanding policies has been obtained from the Company, as hereinbefore provided, and before the final order of the Court for the distribution of the proceeds of the securities, or if the proceeds of the securities shall not be sufficient to cover in full all claims recorded in the schedule, the policy-holders shall not be barred from any recourse they may have either in law or equity against the Company issuing the policy, other than that for a share in the distribution of the proceeds of the securities held for such Company by the Receiver General.

Distribution  
of assets.

Losses sus-  
tained after  
statement of  
outstanding  
policies.

5. When any Company has ceased to transact business in Canada, and has given the notice required by this Act to that effect, before its securities can be given up to it, it must insure on behalf of its Canadian policy-holders, all outstanding risks in some Company or Companies licensed in Canada, or obtain the surrender of the policies. Upon making application for its securities, the Company must file with the Minister of Finance a list of all Canadian policy-holders who have not been so insured or have not surrendered their policies, and it must at the same time publish in the *Canada Gazette* a notice that it has applied to Government for the release of its securities on a certain day, not less than thirty days after the date of the notice, and calling upon its Canadian policy-holders opposing such release to file their opposition with the Minister of Finance on or before the day so named; and after that day, if the Treasury Board is satisfied that the Company has ample assets to meet its liabilities, all the securities may be released to it by an Order of the Governor in Council, or a sufficient amount of them may be retained to cover the value of all risks respecting which opposition has been filed, and the remainder may be released; and thereafter, from time to time, as such opposing risks may lapse or proof may be adduced that they have been satisfied, further releases may be made on the authority aforesaid; and after a Company has ceased to transact business in Canada after the notice hereby required, and its license has in consequence been withdrawn, such Company may nevertheless continue to receive the premiums coming due on policies not re-insured or surrendered, and may pay the losses arising thereon, as if such license had not been withdrawn.

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pany ceases  
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ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR

YEAR ENDING 31st DECEMBER

1886.

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Printed by Order of Parliament.

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OTTAWA:

PRINTED BY MACLEAN, ROGER & CO., WELLINGTON STREET.

1887.



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## OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 31st March, 1887.

SIR,—I have the honor to enclose herewith an Abstract of the business of Insurance in Canada, for the year 1886.

This Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction, when I shall have the honor to report to you these statements in full, after completing my inspection at the head offices.

I have the honor to be, Sir,  
Your obedient servant,

W. FITZGERALD,  
*Superintendent of Insurance.*

Hon. Sir CHARLES TUPPER, G.C.M.G.,  
Minister of Finance.

ABSTRACT FOR THE YEAR 1886.  
FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Re-insurance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date	Net Amount of Losses incurred during the Year.	Unsettled Claims.	
							Net Amount Paid for Losses.	Not Registered.
British America .....	\$ 207,629	\$ 79,489	\$ 287,118	\$ 21,731,367	\$ 20,912,192	\$ 120,845	\$ 9,692	\$ 1,000
Citizens' .....	203,269	36,688	239,957	19,671,013	19,803,853	138,920	19,283	1,500
London Mutual Fire .....	111,148	9,228	120,376	16,509,136	4,617,366	86,899	83,830	None.
Quebec .....	85,390	6,073	91,463	6,775,380	8,358,626	49,889	46,033	None.
Royal Canadian .....	169,178	50,377	219,555	17,614,888	13,726,417	162,499	162,313	None.
Western .....	331,096	104,031	435,127	32,342,032	31,771,691	174,174	186,466	2,700
Totals for 1886 .....	1,107,710	286,866	1,393,596	114,643,806	142,686,146	722,626	739,364	6,300
Totals for 1885 .....	1,107,879	232,989	1,340,838	111,162,914	143,759,390	621,484	597,189	8,603

BRITISH COMPANIES.

Caledonian .....	92,531	10,452	102,983	8,696,511	10,362,742	74,786	72,624	3,500
City of London .....	170,317	25,713	196,030	13,195,252	13,593,013	149,848	127,550	7,200
Commercial Union .....	299,911	49,055	348,966	25,199,675	27,403,862	223,680	237,179	5,100
Fire Insurance Association .....	147,145	367,483	17,934,155	14,369,911	97,775	93,807	16,009	None.
Glasgow and London .....	205,251	52,940	258,191	19,438,450	20,376,413	145,105	144,330	None.
Guardian .....	160,430	24,317	174,747	17,289,026	11,277,463	101,232	99,846	1,600
Imperial .....	182,141	12,790	194,931	17,415,382	19,403,420	120,463	129,743	3,500
Lancashire .....	194,767	37,860	232,647	18,775,143	21,428,911	139,994	149,066	None.
Liverpool and London and Globe .....	224,050	19,930	243,980	25,292,356	33,092,988	196,972	196,532	None.
London and Lancashire .....	33,043	20,303	113,345	10,200,528	10,331,870	62,763	43,218	None.
London Assurance .....	65,956	11,168	77,124	9,486,165	8,872,792	51,303	47,855	1,200
National .....	71,432	14,681	86,113	7,791,762	6,625,774	70,122	76,134	None.
North British .....	303,808	78,937	382,745	34,855,909	40,929,470	189,683	186,642	8,967
Northern .....	146,408	161,764	13,133,329	13,133,329	15,886,551	130,697	130,787	1,600
Norwich Union .....	88,683	18,246	106,909	10,038,045	10,753,270	50,935	46,074	None.
Phoenix of London .....	194,944	33,471	228,413	19,666,699	23,391,362	136,111	160,407	9,188

Queen.....	216,447	26,048	284,490	20,654,369	21,594,378	129,479	128,645	6,660	None.
Royal.....	608,612	35,476	644,088	53,957,893	75,999,098	251,094	267,443	8,956	None.
Scottish Union and National.....	79,141	13,420	92,561	10,230,450	9,485,752	20,777	21,282	2,605	None.
Totals for 1886.....	3,429,012	520,488	3,949,500	349,109,117	393,166,340	2,332,198	2,338,164	159,479	34,304
Totals for 1885.....	3,376,401	483,759	3,860,160	327,216,878	421,205,014	1,911,706	1,895,175	121,126	71,915

AMERICAN COMPANIES.

Zitna Fire.....	103,352	14,216	117,568	10,649,525	6,690,780	72,976	68,401	9,426	None.
Agricultural of Watertown.....	78,389	2,815	82,204	8,619,847	23,200,110	53,792	49,976	6,767	1,500
Connecticut Fire.....	23,321	2,602	25,923	2,105,000	1,850,000	9,539	7,704	1,835	None.
Hartford.....	124,697	13,735	138,332	11,627,650	11,592,038	70,414	69,043	8,604	500
Phenix of Brooklyn.....	65,924	11,791	77,715	9,197,962	7,588,609	24,469	28,736	605	None.
Totals for 1886.....	395,613	46,159	441,772	42,099,984	50,921,537	231,190	223,860	27,337	2,000
Totals for 1885.....	368,180	45,699	413,779	37,623,116	46,830,076	211,533	186,923	32,089	1,850

RECAPITULATION.

6 Canadian Companies.....	1,107,710	285,886	1,393,596	114,543,805	142,685,145	722,626	739,364	73,423	5,200
19 British Companies.....	3,429,012	520,488	3,949,500	349,109,117	393,166,340	2,332,198	2,338,164	159,479	34,304
6 American Companies.....	395,613	46,159	441,772	42,099,984	50,921,537	231,190	223,860	27,337	2,000
30 Totals for 1886.....	4,932,335	852,533	5,784,868	506,752,907	686,773,022	3,286,014	3,301,388	260,139	41,501
Totals for 1885.....	4,852,460	762,317	5,614,777	486,003,908	611,791,479	2,744,723	2,679,287	238,134	82,368

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869-86.

	Total from 1869 to 1880.					Premiums Received.					TOTAL.
	1881.	1882.	1883.	1884.	1885.	1886.	1885.	1886.	1886.	1886.	
<i>Canadian Companies.</i>											
British America.....	\$ 1,956,746	\$ 127,951	\$ 121,071	\$ 152,920	\$ 197,317	\$ 207,629	\$ 2,910,020				
Canada Agricultural.....	454,896	32,984	32,984	.....	.....	.....	454,896				
Canada Fire .....	655,455	192,894	181,393	428,265	190,181	203,269	891,333				
Citizens' .....	779,639	160,873	157,941	.....	.....	.....	1,836,651				
Dominion .....	165,871	34,371	.....	.....	.....	.....	190,243				
-London Mutual Fire .....	945,854	122,189	110,830	118,246	124,324	111,148	1,637,284				
National Fire .....	284,226	.....	.....	.....	.....	.....	284,026				
Ottawa Agricultural .....	194,861	.....	.....	.....	.....	.....	194,861				
Provincial .....	1,434,350	.....	.....	.....	.....	.....	1,434,350				
Quebec .....	888,531	49,867	64,434	66,720	77,029	85,390	1,281,268				
Royal Canadian .....	1,553,902	164,622	193,021	243,729	183,124	169,178	2,663,161				
Sovereign .....	740,931	102,554	88,443	.....	.....	.....	1,055,404				
Stadacona .....	490,488	.....	.....	.....	.....	.....	490,488				
Western .....	2,909,851	282,409	322,621	330,548	330,904	331,096	4,829,738				
	\$ 13,444,901	\$ 1,206,470	\$ 1,033,433	\$ 1,140,428	\$ 1,107,879	\$ 1,107,710	\$ 20,132,622				
<i>British Companies.</i>											
Caledonian .....	.....	.....	71,047	90,947	88,281	92,531	342,806				
City of London .....	.....	127,100	149,665	171,502	170,338	170,317	788,922				
Commercial Union .....	.....	277,885	307,987	294,508	302,935	309,911	3,267,845				
Fire Insurance Association .....	.....	43,296	110,989	134,109	136,497	147,145	671,352				
Glasgow and London .....	.....	.....	.....	128,261	161,630	205,251	485,142				
Guardian .....	480,753	61,915	71,085	143,518	160,313	160,430	1,168,809				
Imperial .....	1,469,098	170,486	199,082	205,142	185,778	182,141	2,691,227				
Lancashire .....	1,084,177	179,520	210,169	226,468	208,454	194,767	2,330,514				
Liverpool and London and Globe .....	2,398,094	187,565	195,602	213,133	207,436	234,050	3,557,842				
London and Lancashire .....	9,448	30,964	95,299	93,115	89,974	93,042	517,039				
London Assurance .....	710,186	62,402	76,939	63,415	60,932	65,986	1,111,425				
National of Ireland .....	.....	.....	.....	.....	.....	.....	.....				
North British .....	2,037,366	271,376	273,516	323,171	308,392	303,808	4,801,197				
Northern .....	721,919	95,625	132,259	193,755	181,260	146,406	1,640,701				
Norwich Union .....	20,507	52,901	13,067	92,451	90,185	88,683	508,564				



Phoenix of London.....	1,659,722	175,497	204,138	203,548	225,510	208,022	194,942	2,874,379
Queen.....	1,599,423	194,163	207,111	216,314	226,932	232,647	210,447	3,177,036
Royal.....	4,009,389	503,233	669,481	609,973	531,307	498,738	508,612	7,421,733
Scottish Commercial.....	343,421	52,072	72,314	14,759	.....	.....	.....	343,421
Scottish Imperial.....	535,710	37,527	37,527	50,400	51,033	60,507	79,141	672,855
Scottish Union and National.....	.....	.....	.....	.....	.....	.....	.....	278,708
<i>American Companies.</i>	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	38,555,568
Aetna.....	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	2,393,980
Agricultural of Watertown.....	286,615	57,361	51,865	70,457	74,840	70,393	78,389	689,940
Connecticut Fire.....	.....	.....	.....	.....	.....	.....	23,321	23,321
Andes.....	31,431	.....	.....	.....	.....	.....	.....	31,431
Hartford.....	976,529	87,616	103,355	131,133	136,369	131,177	124,597	1,689,776
Home.....	68,529	14,840	27,004	37,885	42,487	58,922	65,924	315,591
Phoenix of Brooklyn.....	.....	.....	.....	.....	.....	.....	.....	.....
	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	5,044,039

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	26,132,622
British Companies.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	38,555,568
American Companies.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	5,044,039
	36,285,733	3,827,116	4,229,706	4,624,741	4,980,123	4,852,460	4,932,335	63,732,219

\* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869-86.

	Totals for 1869 to 1880.	Losses Paid.						Total.						
		1881.		1882.		1883.			1884.		1885.		1886.	
		\$	\$	\$	\$	\$	\$		\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>														
British America .....	1,098,943	138,869	80,711	82,480	92,961	105,210	135,930	1,725,124						
Canada Agricultural .....	290,101	152,074	73,838	73,838	73,838	73,838	73,838	290,101						
Canada Fire .....	472,221	89,058	119,581	135,613	148,631	130,488	134,782	698,133						
Citizens' .....	736,720	54,582	60,768	70,211	75,748	78,556	83,830	1,484,773						
Dominion .....	83,673	94,632	60,768	70,211	75,748	78,556	83,830	148,265						
London Mutual Fire .....	723,602	94,632	60,768	70,211	75,748	78,556	83,830	1,187,338						
National Fire .....	287,733	94,632	60,768	70,211	75,748	78,556	83,830	287,732						
Ottawa Agricultural .....	108,164	108,164	108,164	108,164	108,164	108,164	108,164	108,164						
Provincial .....	957,146	957,146	957,146	957,146	957,146	957,146	957,146	957,146						
Quebec .....	613,504	392,442	43,338	49,056	34,829	39,360	46,033	1,217,552						
Royal Canadian .....	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	2,338,520						
Sovereign .....	463,479	167,042	78,811	96,884	161,489	114,684	152,313	738,216						
Stadacona .....	773,695	174,478	174,478	208,380	249,179	198,891	186,456	773,695						
Western .....	1,733,003	175,619	174,478	208,380	249,179	198,891	186,456	2,866,506						
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	14,819,265						
<i>British Companies.</i>														
Caledonian .....	.....	.....	.....	18,631	67,032	48,046	72,624	206,333						
City of London .....	.....	.....	.....	82,158	94,585	86,607	137,550	467,120						
Commercial Union .....	.....	.....	.....	238,110	237,611	186,827	237,179	2,515,799						
Fire Insurance Association .....	1,167,734	203,594	238,110	254,744	237,611	186,827	237,179	2,515,799						
Glasgow and London .....	.....	.....	.....	75,568	88,231	88,437	93,807	450,283						
Guardian .....	.....	.....	.....	96,797	88,231	88,437	93,807	450,283						
Imperial .....	708,617	58,965	45,037	38,740	109,609	104,043	144,330	357,982						
Lancashire .....	1,411,070	130,320	100,755	82,740	68,562	79,163	99,846	1,095,920						
Liverpool and London and Globe .....	1,017,755	141,313	121,876	124,943	128,330	80,292	132,743	2,072,844						
London and Lancashire .....	2,204,635	142,165	107,074	109,726	151,256	115,642	149,066	1,821,851						
London Assurance .....	468,101	30,537	35,707	46,882	57,374	64,993	43,218	2,992,010						
National of Ireland .....	.....	.....	.....	51,289	40,626	45,119	47,855	283,248						
North British .....	2,542,711	283,794	179,488	168,409	24,700	38,094	76,134	145,400						
Northern .....	920,382	66,338	89,217	87,365	190,835	155,895	166,642	186,642						
Norwich Union .....	1,416	14,305	40,438	166,240	166,240	108,379	130,787	1,564,608						
	.....	.....	.....	54,098	48,063	48,686	46,074	252,988						

Phoenix of London.....	947,041	123,946	146,025	176,694	91,904	150,407	1,766,276
Queen.....	1,927,781	150,717	132,189	140,051	129,232	126,645	2,769,374
Royal.....	3,034,275	315,855	418,241	360,084	295,008	267,443	5,015,573
Scottish Commercial.....	177,329	39,683	21,229	.....	.....	.....	177,329
Scottish Imperial.....	400,765	21,821	13,699	18,294	20,222	21,282	483,408
Scottish Union and National.....	.....	8,318	.....	.....	.....	.....	81,715
<i>American Companies.</i>	16,948,076	1,768,444	1,992,671	2,290,688	1,895,175	2,338,164	28,902,523
Eliza.....	1,452,762	82,164	51,952	55,224	54,276	68,401	1,894,797
Agricultural of Watertown.....	144,136	20,371	28,985	33,740	38,663	49,978	345,067
Andes.....	5,668	.....	.....	.....	.....	.....	5,668
Connecticut Fire.....	671,932	71,227	71,415	85,634	68,868	7,704	7,704
Hartford.....	60,691	.....	.....	.....	.....	.....	60,691
Home.....	104,070	3,100	14,795	17,500	25,116	28,736	1,094,573
Phoenix of Brooklyn.....	2,439,259	162,699	167,127	191,998	186,923	223,860	60,691
							197,027
							3,535,527

RECAPITULATION.

Canadian Companies.....	9,888,234	1,336,758	760,430	762,737	597,189	739,364	14,819,255
British Companies.....	16,948,076	1,669,405	1,992,671	2,290,688	1,895,175	2,338,164	28,902,523
American Companies.....	2,439,259	163,661	167,127	191,998	186,923	223,860	3,535,527
<b>Grand Totals.....</b>	<b>28,276,269</b>	<b>3,169,824</b>	<b>2,920,228</b>	<b>3,245,323</b>	<b>2,679,287</b>	<b>3,301,388</b>	<b>47,267,305</b>

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

## SUMMARY of Fire Insurance in Canada for the Years 1869 to 1886 inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
<b>CANADIAN COMPANIES.</b>				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337.	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,032,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,933,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,163,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
<b>Total.....</b>	<b>20,132,622</b>	<b>2,090,087,095</b>	.....	<b>14,819,255</b>
<b>BRITISH COMPANIES.</b>				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,269	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
<b>Total.....</b>	<b>38,555,558</b>	<b>4,115,182,379</b>	.....	<b>28,902,523</b>
<b>AMERICAN COMPANIES.</b>				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,563
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,316	586,452
<b>Carried forward.....</b>	<b>2,325,126</b>	<b>190,808,091</b>	.....	<b>2,033,404</b>

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward .....	2,325,126	190,808,091	.....	2,033,404
<i>AMERICAN COMPANIES—Concluded.</i>				
1878 .....	211,594	19,432,178	35,766,238	114,034
1879 .....	225,512	22,920,397	40,267,995	182,305
1880 .....	241,140	25,434,766	27,414,113	109,516
1881 .....	267,388	30,040,366	31,053,261	163,661
1882 .....	287,815	32,454,518	34,772,345	162,699
1883 .....	354,090	40,284,814	41,720,296	167,127
1884 .....	367,581	40,777,215	44,097,646	191,998
1885 .....	368,180	37,623,116	46,830,075	186,923
1886 .....	395,613	42,099,984	50,921,537	223,860
Total .....	5,044,039	481,875,445	.....	3,535,527

## TOTALS FOR ALL THE YEARS FROM 1869 TO 1886 INCLUSIVE.

Canadian Companies .....	20,132,622	2,090,087,095	.....	14,819,255
British Companies .....	38,555,558	4,115,182,379	.....	28,902,523
American Companies .....	5,044,039	481,875,445	.....	3,535,527
Grand Total .....	63,732,219	6,687,144,919	.....	47,257,305

\* These returns are imperfect.

FIRE Insurance done in Canada, in 1886.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.		Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of premiums received.	
			The same for 1885.				The same for 1885.	
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America .....	21,731,357	298,205 97	1·37	1·38	135,950 33	207,629 48	65·48	53·32
Citizens' .....	19,671,013	238,709 15	1·21	1·23	134,781 85	203,268 79	66·31	61·73
London Mutual Fire.	15,509,136	194,431 47	1·25	1·26	83,830 02	111,148 21	75·42	63·19
Quebec .....	6,775,380	91,463 48	1·35	1·34	46,033 23	85,390 37	53·91	51·10
Royal Canadian .....	17,614,888	212,774 50	1·21	1·22	152,313 34	169,178 44	90·03	62·63
Western .....	33,242,032	432,895 60	1·30	1·28	186,455 84	331,096 35	56 31	41·97
Totals .....	114,543,806	1,468,480 17	1·28	1·28	739,364 61	1,107,711 64	66·75	53·90
<i>British Companies.</i>								
Caledonian .....	8,696,511	102,642 59	1·18	1·22	72,624 30	92,531 16	78·49	54·42
City of London .....	13,195,252	195,799 06	1·48	1·48	127,549 85	170,317 01	74·89	50·84
Commercial Union ...	25,199,575	347,421 75	1·38	1·38	227,178 74	299,911 27	75 75	61·67
Fire Ins. Association.	13,934,155	168,000 29	1·21	1·18	93,806 88	147,145 34	63·75	69·91
Glasgow and London	19,432,750	258,191 48	1·33	1·32	144,330 18	205,251 00	70·32	64·37
Guardian .....	17,288,025	174,760 97	1·01	1·21	99,845 94	150,429 68	66·37	52·67
Imperial .....	17,415,282	196,232 30	1·13	1·15	129,742 55	183,140 87	71·23	43·22
Lancashire .....	18,735,143	232,646 98	1·24	1·24	149,066 01	194,767 21	76·54	55·48
Liverpool & London & Globe .....	25,292,356	245,918 51	0·97	0·96	195,532 35	224,050 44	87·27	53·35
London & Lancashire	10,200,528	112,687 88	1·10	1·09	43,218 16	93,041 57	46·45	72·24
London Assurance ...	9,486,165	77,123 00	0·81	0·84	47,855 03	65,955 75	72·56	75·69
National of Ireland ...	7,791,762	86,112 28	1·11	1·01	76,134 00	71,431 59	106·58	70·44
North British .....	34,855,909	375,726 62	1·08	1·05	186,641 95	303,807 90	61·43	50 55
Northern .....	13,133,329	161,486 43	1·23	1·24	130,786 62	146,405 74	89·33	58·08
Norwich Union .....	10,036,045	106,909 50	1·07	1·10	46,073 84	88,683 27	51·95	53·99
Phoenix of London ...	19,566,599	238,413 60	1·17	1·17	150,407 25	194,942 28	77·15	44·18
Queen .....	20,654,389	235,065 04	1·14	1·17	128,645 27	210,447 09	61·13	58·04
Royal .....	53,957,892	544,087 63	1 01	1·03	267,443 45	508,611 87	52·58	59·15
Scottish Union and National .....	10,230,450	92,561 27	0·90	0·89	21,281 84	79,141 21	26·89	33·42
Totals .....	349,109,117	3,941,787 18	1·13	1·14	2,338,164 21	3,429,012 25	68·59	56·13
<i>American Companies.</i>								
Ætna Fire .....	10,649,525	117,597 55	1·10	1·12	68,400 73	103,381 85	66·16	50·40
Agricultur'l of Water-town .....	8,619,847	78,123 87	0·91	0·98	49,975 89	78,389 05	63·75	54·92
Connecticut Fire .....	2,105,000	25,922 63	1·23	.....	7,703 56	23,321 27	33·03	.....
Hartford .....	11,527,650	138,331 81	1·20	1·29	69,042 80	124,597 34	55·41	52·50
Phenix of Brooklyn...	9,197,932	83,929 57	0·91	0·92	28,736 36	65,923 76	43·59	42·63
Totals .....	42,099,984	443,905 43	1·05	1·10	223,859 34	395,613 27	56·59	50·77

*Inland Marine Insurance Business in Canada, 1886.*

	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.
					Not Resisted.	Resisted.	
<b>CANADIAN COMPANIES.</b>							
British America.....	\$ 10,100	2,776,399	None.	11,650	448	None.	\$ 12,098
Royal Canadian.....	8,455	2,246,691	None.	6,268	None.	None.	5,622
Western.....	15,656	4,123,608	21,031	11,548	1,000	None.	12,548
	34,211	9,146,698	21,031	29,466	1,448	None.	30,268
<b>BRITISH COMPANIES.</b>							
Commercial Union.....	7,066	2,127,183	None.	9,269	150	None.	9,419
<b>AMERICAN COMPANIES.</b>							
Etina.....	1,214	247,122	None.	198	None.	None.	198
<b>RECAPITULATION.</b>							
Canadian Companies.....	34,211	9,146,698	21,031	29,466	1,448	None.	30,268
British Companies.....	7,066	2,127,183	None.	9,269	150	None.	9,419
American Companies.....	1,214	247,122	None.	198	None.	None.	198
<b>Total.....</b>	<b>42,491</b>	<b>11,521,003</b>	<b>21,031</b>	<b>38,933</b>	<b>1,598</b>	<b>None.</b>	<b>39,885</b>

**ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1886.**

**BRITISH AMERICA ASSURANCE COMPANY, TORONTO.**

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Restated.	Restated.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance .....	754,608	71,114,259	74,083,283	538,124	37,563	7,152	490,519	} In all countries, 31st Dec., 1886.
Inland Marine .....	73,261	15,747,485	377,241	23,236	23,957	None.	51,891	
Marine, Ocean .....	44,782	2,093,628	523,904	39,832	9,252	None.	46,144	
	872,651	88,956,372	74,985,428	607,192	70,772	7,152	590,554	

**ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.**

Fire Insurance .....	278,578	27,889,408	19,246,653	225,751	12,284	None.	225,474	} In Canada, 31st Dec., 1886.
Inland Marine .....	8,455	2,246,691	None.	6,268	None.	None.	5,622	
Marine, Ocean .....	112,881	5,960,976	737,534	83,416	20,115	201	96,457	
	399,914	36,097,074	20,684,187	315,435	32,399	201	337,553	

**WESTERN ASSURANCE COMPANY, TORONTO.**

Fire Insurance .....	1,127,439	99,353,253	98,645,244	700,148	56,669	10,200	682,346	} In all countries, 31st Dec., 1886.
Inland Marine .....	151,484	35,552,932	1,066,984	86,785	16,085	None.	98,377	
Marine, Ocean .....	92,435	9,431,930	785,758	84,466	11,165	None.	89,312	
	1,371,358	144,337,115	100,497,986	881,399	83,919	10,200	870,035	



PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

Fire Insurance.....	65,924	9,197,962	7,588,609	28,736	605	None.	24,469	} In Canada, 31st } Dec., 1886.
Marine, Ocean.....	31,017	3,643,065	None.	15,253	None.	None.	15,253	
	96,941	12,841,027	7,589,609	43,989	605	None.	39,722	

ÆTNA FIRE INSURANCE COMPANY.

Fire Insurance.....	103,382	10,649,525	6,690,780	68,401	9,426	None.	72,976	} In Canada, 31st } Dec., 1886.
Inland Marine.....	1,214	247,122	None.	198	None.	None.	198	
	104,596	10,896,647	6,690,780	68,599	9,426	None.	73,174	

THE COMMERCIAL UNION ASSURANCE COMPANY.

Fire Insurance.....	299,911	26,199,575	27,403,862	227,179	17,364	5,100	223,680	} In Canada, 31st } Dec., 1886.
Inland Marine.....	7,066	2,127,183	None.	9,269	150	None.	9,419	
Marine, Ocean.....	21,166	4,170,258	93,302	None.	None.	None.	None.	
	328,143	31,497,016	27,502,164	236,448	17,514	5,100	233,099	

CITIZENS' INSURANCE COMPANY.

Fire Insurance.....	249,280	23,663,877	21,557,864	190,680	22,117	3,662	193,607	} In all countries, } 31st Dec., 1886

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.....	86,600	6,865,430	8,438,555	50,406	8,595	None.	52,662	} In all countries, } 31st Dec., 1886.

TABLE I.—Showing the TOTAL ASSETS, and their Nature, of Canadian  
CANADIAN COM

Companies.	Commenced Business.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
British America .....	1833.....	90,000 00	900 00	841,611 40
Citizens' .....	1st January, 1865 .....	102,779 08	None.	108,123 00
London Mutual Fire. ....	1859.....	None.	400 00	44,901 12
Quebec .....	1818. ....	32,000 00	None.	106,273 00
Royal Canadian .....	13th August, 1873 .....	None.	28,000 00	442,720 21
Western.....	August, 1851.....	65,000 00	17,150 00	859,669 48
	Total.....	289,779 08	46,450 00	2,403,298 16

## Companies doing business of Fire and Inland Marine Insurance.

## PANIES—ASSETS—1886.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks, or deposited with Government.	Interest due and accrued.	Other Assets	Total Assets.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	102,970 89	125,779 52	2,364 90	17,633 81	1,181,260 52	Fire, Inland & Ocean.
None.	28,176 65	15,947 17	3,618 39	17,297 94	275,942 23	do and Accident.
None.	*297,649 23	50,686 99	358 80	787 66	394,783 80	do
None.	4,090 68	49,180 35	2,363 60	2,007 18	195,914 81	do
9,205 39	39,044 25	176,740 93	None.	23,467 75	719,178 53	do Inland & Ocean.
None.	170,898 13	188,127 91	4,261 29	54,648 17	1,359,754 93	do do
9,205 39	642,829 83	606,462 87	12,986 98	115,842 51	4,126,834 82	

\* Including premium notes, \$287,289.92.

TABLE II.—Showing the ASSETS in Canada of British and American Com

## BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stock, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Caledonian .....	February, 1883.....	None.	None	125,733 24
City of London.....	1st September, 1881....	None.	None.	107,310 00
Commercial Union.....	11th September, 1863...	None.	None.	235,790 03
Fire Insurance Association.....	December, 1880 .....	None.	None.	100,000 00
Glasgow and London.....	1st January, 1864.....	None.	None.	118,466 64
Guardian.....	1st May, 1869.....	None.	None.	102,565 00
Imperial.....	1864.....	None.	None.	134,174 00
Lancashire.....	July, 1864.....	None.	None.	52,073 33
Liverpool and London and Globe.	4th June, 1851.....	96,845 00	318,950 00	163,556 00
London and Lancashire.....	1st April, 1880.....	None.	None.	101,859 33
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
National of Ireland.....	2nd April, 1883.....	None.	None.	100,161 00
North British .....	1862.....	73,240 00	67,000 00	505,462 50
Northern.....	1867.....	None.	None.	100,253 33
Norwich Union .....	1st April, 1880.....	None.	None.	109,000 00
Phoenix of London.....	1804.....	None.	None.	199,668 00
Queen.....	5th July, 1859.....	1,100 00	None.	244,106 26
Royal .....	1851.....	120,000 00	None.	689,533 34
Scottish Union and National.....	February, 1882.....	None.	None.	100,743 33
Totals .....	.....	291,185 00	385,950 00	3,450,789 33

## AMERICAN

Ætna Fire.....	1821.....	None.	None.	114,580 00
Agricultural of Watertown.....	October, 1878.....	None.	None.	128,000 00
Connecticut Fire.....	1886.....	None.	None.	102,500 00
Hartford.....	1836.....	None.	None.	114,353 80
Phenix of Brooklyn.....	1st May, 1874.....	None.	None.	128,000 00
Totals.....	.....	None.	None.	587,433 80

panies doing business of Fire and Inland Marine Insurance in Canada.

ASSETS IN CANADA—1886.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government	Interest due and accrued	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	3,576 67	5,980 07	None.	3,500 00	138,789 98	Fire.
None.	5,133 27	4,744 26	None.	5,257 90	123,445 43	do
None.	12,970 61	8,736 86	None.	3,512 50	251,010 00	Fire, Inland & Ocean
None.	10,481 44	2,805 65	None.	3,000 00	116,287 09	Fire.
None.	28,805 36	18,277 64	None.	8,104 65	173,654 29	do
None.	6,148 48	3,448 83	None.	None.	112,182 31	do
None.	6,067 74	8,741 61	None.	4,211 75	153,195 10	do
None.	11,576 62	104,649 55	1,008 87	750 00	170,058 37	do
1,792 45	4,184 40	81,111 41	4,441 79	2,500 00	673,375 05	Fire and Life.
None.	2,954 24	4,678 44	None.	800 00	110,292 01	Fire.
None.	3,584 07	3,293 90	None.	None.	177,217 97	Fire and Life.
None.	5,973 98	481 39	None.	5,000 00	111,616 37	Fire.
146,000 60	23,574 47	46,153 39	7,084 21	2,500 00	871,014 57	Fire and Life.
None.	5,045 89	9,904 72	None.	3,500 00	118,703 94	do
None.	5,326 93	34,638 38	None.	None.	148,965 31	do
None.	None.	None.	1,242 43	None.	200,910 43	do
5,353 56	7,286 68	5,035 50	237 03	4,150 00	267,269 03	Fire and Life.
21,834 61	34,937 63	5,698 80	None.	7,519 74	879,524 13	do
None.	None.	None.	None.	None.	100,743 33	Fire.
174,980 63	177,628 48	343,380 40	14,014 33	54,306 54	4,897,234 71	

COMPANIES.

None.	8,961 32	13,154 69	None.	None.	136,696 01	Fire & Inland Marine.
None.	7,888 22	26,200 00	None.	None.	161,888 22	Fire.
None.	2,165 81	None.	None.	None.	104,665 81	do
None.	5,684 00	None.	None.	None.	120,037 80	do
None.	9,642 90	None.	None.	None.	137,642 90	Fire, Inland & Ocean.
None.	34,142 25	39,354 69	None.	None.	660,930 74	

TABLE III.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.  
CANADIAN COMPANIES—LIABILITIES, 1886.

Companies.	Unsettled Losses (F., I. & O.)	Reserve of Unearned Premiums (F., I. & O.) Liability and under other Branches.	Sundry.	Total Liability, not including Capital Stock.	e Excess of Assets over Liabilities, excluding Capital Stock. — The Reverse	Capital Stock paid up, or in course of collection.	Surplus (if any) of Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cis.	\$ cis.	\$ cis.	\$ cis.	\$ cis.	\$ cis.	\$ cis.	
British America .....	77,924 07	531,990 89	20,692 84	630,607 80	e 550,652 72	500,000 00	50,652 72	Fire, Inland and Ocean.
Citizens' .....	25,778 42	156,544 16	58,734 76	241,107 34	e 34,834 89	83,746 48	.....	do and Accident.
London Mutual Fire .....	9,116 40	269,712 08	None.	278,828 48	e 115,955 32	None.	115,955 32	do
Quebec .....	8,595 44	63,430 25	1,462 75	73,508 44	e 122,406 37	99,010 00	23,366 37	do
Royal Canadian .....	32,600 89	166,823 58	97 80	199,522 27	e 519,656 26	400,000 00	119,656 26	do Inland and Ocean.
Western .....	94,118 75	720,935 20	700 53	815,754 48	e 544,000 45	500,000 00	44,000 45	do
<b>Totals .....</b>	<b>248,133 97</b>	<b>1,909,436 16</b>	<b>81,758 68</b>	<b>2,239,328 81</b>	<b>e 1,887,506 01</b>	<b>1,582,766 48</b>	<b>304,719 53</b>	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1886.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	Excess of Assets over Liabilities. — d The Reverse.	Nature of Business.
Caledonian .....	7,643 94	59,259 00	.....	1,125 95	68,028 89	e 70,761 09	Fire.
City of London .....	28,945 59	101,880 14	.....	560 85	131,386 58	d 8,941 15	do
Commercial Union.....	22,613 98	180,184 13	.....	None.	48,211 89	e 6,907 83	Fire, Inland and Ocean.
Fire Insurance Association .....	16,509 46	92,869 80	.....	None.	109,379 26	e 38,661 29	Fire.
Glasgow and London .....	3,170 00	131,823 03	.....	None.	81,029 09	e 31,133 23	do
Guardian .....	2,462 71	71,566 38	.....	None.	119,204 48	e 33,990 62	do
Imperial .....	7,897 67	111,135 86	.....	170 95	141,432 51	e 28,625 86	do
Lancashire .....	16,527 61	124,754 90	.....	150 00	243,961 96	e 429,413 09	Fire and Life.
Liverpool and London and Globe. ....	3,275 36	174,080 58	65,406 02	1,200 00	66,816 01	e 43,476 00	Fire.
London and Lancashire .....	9,707 50	57,108 51	.....	None.	59,719 50	e 117,498 47	Fire and Life.
London Assurance .....	6,682 68	46,110 00	.....	None.	38,717 75	e 72,898 62	Fire.
National of Ireland .....	1,420 00	37,297 75	.....	None.	497,619 81	e 373,394 76	Fire and Life.
North British .....	18,141 22	204,478 59	.....	None.	96,586 53	e 23,117 41	Fire.
Northern .....	5,015 54	89,057 14	276,000 00	1,513 85	69,873 78	e 78,991 53	do
Norwich Union.....	5,539 60	60,434 18	.....	None.	145,894 54	e 55,015 89	do
Norwich .....	9,187 93	138,706 61	.....	None.	218,627 66	e 48,641 37	Fire and Life.
Phoenix of London.....	6,650 00	126,442 25	86,300 60	234 81	695,461 81	e 184,062 32	do
Queen .....	8,955 08	369,161 57	317,345 16	None.	46,997 74	e 53,745 59	Fire.
Royal .....	2,805 47	44,392 27	.....	None.	3,167,629 01	e 1,729,605 70	
Scottish Union and National.....	193,931 34	2,217,742 66	750,998 60	4,956 41			
Totals .....							

AMERICAN COMPANIES.

Etna Fire .....	9,426 05	36,930 24	.....	None.	46,356 29	e 90,339 72	Fire and Inland Marine.
Agricultural of Watertown .....	8,266 83	116,021 34	.....	None.	123,288 17	e 38,600 05	Fire.
Connecticut Fire.....	1,835 04	15,800 00	.....	None.	17,635 04	e 87,030 77	do
Harford .....	9,104 42	73,050 40	.....	None.	82,154 82	e 37,882 98	do
Phoenix of Brooklyn.....	605 00	43,099 25	.....	None.	45,704 25	e 93,938 65	Fire and Ocean Marine.
Totals .....	29,237 34	283,901 23	.....	None.	313,138 57	e 347,792 17	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies in Canada of British and American

## CANADIAN COMPANIES—INCOME

## INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	872,551 31	34,579 90	6,907 64	914,038 85	None.
Citizens' .....	249,280 04	5,969 40	7,164 16	262,413 60	298 13
London Mutual Fire.....	111,148 21	3,189 39	2,427 52	116,765 12	.....
Quebec .....	86,599 92	6,609 79	1,676 57	94,886 28	None.
Royal Canadian.....	399,913 33	27,889 16	7,652 66	435,455 15	None.
Western .....	1,371,358 59	35,156 71	None.	1,406,515 30	100,000 00
Totals .....	3,090,851 40	113,394 35	25,828 55	3,230,974 30	100,298 13

## BRITISH

Caledonian .....	92,531 16	5,000 00	None.	97,531 16	.....
City of London .....	170,317 01	4,088 00	None.	174,405 01	.....
Commercial Union .....	328,142 96	6,793 87	None.	334,936 83	.....
Fire Insurance Association .....	147,145 34	4,000 00	None.	151,145 34	.....
Glasgow and London .....	205,251 00	3,716 98	None.	208,967 98	.....
Guardian .....	150,429 68	4,331 33	None.	154,761 01	.....
Imperial .....	182,140 87	4,190 35	None.	186,331 22	.....
Lancashire .....	194,767 21	6,212 19	None.	200,979 40	.....
Liverpool & London & Globe..	224,050 44	29,675 26	4,483 65	258,209 35	.....
London and Lancashire .....	93,041 57	4,015 65	None.	97,057 22	.....
London Assurance .....	65,955 75	6,680 00	None.	72,635 75	.....
National of Ireland .....	71,431 59	4,006 44	None.	75,438 03	.....
North British .....	303,807 90	28,276 14	5,547 56	337,631 60	.....
Northern .....	146,405 74	5,000 00	None.	151,405 74	.....
Norwich Union .....	88,683 27	4,729 22	None.	93,412 49	.....
Phoenix of London.....	194,942 28	6,157 57	None.	201,099 85	.....
Queen .....	210,447 09	8,237 03	50 00	218,734 12	.....
Royal .....	508,611 87	23,603 69	5 835 66	538,051 22	.....
Scottish Union and National..	79,141 21	6,167 20	None.	85,308 41	.....
Totals .....	3,457,243 94	164,880 92	15,916 87	3,638,041 73	.....

## AMERICAN

Aetna Fire .....	104,595 70	4,615 00	None.	109,210 70	.....
Agricultural of Watertown ....	78,389 05	None.	None.	78,389 05	.....
Connecticut Fire .....	23,321 27	1,567 12	None.	24,888 39	.....
Hartford .....	124,597 34	3,690 00	None.	128,287 34	.....
Phoenix of Brooklyn,.....	96,940 71	None.	None.	96,940 71	.....
Totals .....	427,844 07	9,872 12	None.	437,716 19	.....



doing Fire or Inland Marine Insurance, and the Cash Income and Expenditure Companies in those Branches.

AND EXPENDITURE, 1886.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	e Excess of Premiums over Losses Paid.		e Excess of Income over Expenditure.		Nature of Business.
				d The Reverse.	d The Reverse.			
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
607,192 47	262,531 95	37,221 49	906,945 91	e 265,358 84	e 7,092 94			Fire, Inland and Ocean.
190,879 98	79,075 38	2,266 20	272,021 56	e 53,600 06	d 9,607 96			Fire.
83,830 02	40,211 20	.....	124,041 22	e 27,318 19	d 7,276 10			do
50,406 38	21,598 52	9,345 00	81,349 90	e 36,193 54	e 13,536 38			do
315,435 22	94,361 69	23,978 95	433,775 86	e 84,478 11	e 1,679 29			do Inland and Ocean.
881,398 75	428,520 76	41,937 39	1,351,916 89	e 489,959 84	e 54,598 41			do do
2,123,942 82	926,299 50	114,809 02	3,170,051 34	e 961,908 58	e 60,022 96			

COMPANIES.

72,634 30	20,379 48	.....	93,003 78	e 19,906 86	e 4,527 38			Fire.
127,649 85	43,300 07	.....	170,849 92	e 42,767 16	e 3,555 09			do
236,447 93	73,492 41	.....	309,940 34	e 91,695 03	e 24,998 49			do Inland and Ocean.
83,806 88	39,862 15	.....	133,669 03	e 53,338 46	e 17,476 31			Fire.
144,330 18	69,592 52	.....	213,922 70	e 60,920 82	d 4,954 72			do
99,845 94	36,414 52	.....	136,260 46	e 50,583 74	e 18,500 55			do
129,742 55	51,094 21	.....	180,836 76	e 52,399 32	e 5,494 46			do
149,068 01	48,232 34	.....	197,298 35	e 45,701 20	e 3,681 05			do
196,532 35	56,479 68	.....	252,012 03	e 28,518 09	e 6,197 32			do
43,218 16	22,635 51	.....	65,853 67	e 49,823 41	e 31,203 55			do
47,855 03	17,434 76	.....	65,289 79	e 18,100 72	e 7,345 96			do
76,134 00	19,539 00	.....	95,673 00	d 4,702 41	d 20,234 97			do
186,641 95	79,867 02	.....	266,308 97	e 117,165 95	e 71,322 63			do
130,786 62	30,975 71	.....	161,762 33	e 15,619 12	d 10,356 59			do
46,073 84	22,609 55	.....	68,683 39	e 43,609 43	e 24,729 10			do
150,407 25	46,883 95	.....	197,291 20	e 44,535 03	e 3,308 65			do
128,645 27	46,876 69	.....	175,521 96	e 81,801 82	e 43,212 16			do
267,443 45	130,617 77	.....	398,061 22	e 241,168 42	e 139,990 00			do
21,281 84	16,507 61	.....	37,789 45	e 57,859 37	e 47,518 96			do
2,347,433 40	872,594 95	.....	3,220,028 35	e 1,109,810 54	e 418,013 38			

COMPANIES.

63,599 03	19,734 03	.....	83,333 06	e 35,996 67	e 20,877 64			Fire and Inland Marine.
49,275 89	29,608 45	.....	79,584 34	e 28,413 16	d 1,195 29			Fire.
7,703 56	4,001 21	.....	11,704 77	e 15,617 71	e 13,183 62			do
69,042 80	22,105 69	.....	91,148 49	e 55,554 54	e 37,138 85			do
43,888 98	21,988 81	.....	65,977 79	e 52,951 73	e 30,962 92			Fire and Ocean Marine.
239,310 26	97,438 19	.....	336,748 45	e 188,533 81	e 100,967 74			

**TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1886; also, the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.**

	Nature of Business.	Rate of Losses paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent. of Premiums received.	Rate of Total Cash Expenditure per cent. of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	Net Amount of Insurance in force at date.	Assets.	Rate of Assets per cent. of Amount of Risks in force.
<i>Canadian Companies.</i>											
British America .....	Fire and Marine....	69.59	30.09	4.27	99.22	88,955,372	1,077,628 44	1.21	74,985,428	1,181,260 52	1.58
Ontizens' .....	Fire .....	76.49	31.72	0.91	103.66	23,663,877	296,379 23	1.25	21,557,864	275,942 23	1.28
London Mutual Fire.....	do .....	75.43	36.18	.....	106.23	15,509,136	194,431 47	1.26	44,612,366	394,783 80	0.93
Quebec.....	do .....	58.21	24.94	10.79	85.73	6,865,430	92,703 07	1.35	8,438,555	195,914 81	2.32
Royal Canadian.....	Fire, Inland and Ocean.....	78.88	23.60	6.00	99.61	36,097,074	485,518 48	1.36	20,684,187	719,178 53	3.48
Western.....	do do ...	64.27	31.25	3.06	96.12	144,337,115	1,784,129 13	1.24	100,497,986	1,359,754 93	1.35

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1886; also the Rates of Premiums charged per cent. of Amounts Insured.

Nature of Business.		Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.
					\$	\$ cts.	
<i>British Companies.</i>							
Caledonian .....	Fire.....	78.49	22.02	100.51	8,696,511	102,642 59	1.16
City of London .....	do .....	74.89	25.42	100.31	13,195,252	195,789 06	1.48
Commercial Union .....	do Inland and Ocean .....	72.06	22.40	94.46	31,497,016	378,622 31	1.20
Fire Insurance Association .....	do .....	63.75	27.09	90.84	13,934,155	168,000 29	1.21
Glasgow and London .....	do .....	70.32	33.91	104.23	19,439,750	258,191 48	1.33
Guardian .....	do .....	68.37	24.21	90.58	17,288,025	174,760 97	1.01
Imperial .....	do .....	71.23	28.05	99.28	17,416,282	196,232 30	1.13
Lancashire .....	do .....	76.64	24.76	101.30	16,735,143	232,646 98	1.24
Liverpool and London and Globe .....	do .....	87.27	25.21	112.48	25,292,356	245,918 51	0.97
London and Lancashire .....	do .....	46.45	24.33	70.78	10,200,528	112,687 88	1.10
London Assurance .....	do .....	72.56	26.43	98.99	9,486,165	77,123 00	0.81
National of Ireland .....	do .....	106.58	27.35	133.93	7,791,762	86,112 28	1.11
North British .....	do .....	61.43	26.22	87.65	34,655,909	376,726 62	1.08
Northern .....	do .....	89.33	21.16	110.49	13,133,329	161,486 43	1.23
Norwich Union .....	do .....	51.95	25.49	77.44	10,035,045	106,903 50	1.07
Phoenix of London .....	do .....	77.15	24.05	101.20	19,566,599	228,413 60	1.17
Queen .....	do .....	61.13	22.26	83.39	20,654,389	235,065 04	1.14
Royal .....	do .....	62.58	25.68	78.26	53,957,892	544,087 63	1.01
Scottish Union and National .....	do .....	26.89	20.86	47.75	10,230,450	92,561 27	0.90
<i>American Companies.</i>							
Etna Fire .....	Fire and Inland Marine..	65.58	18.87	84.45	10,896,647	118,811 40	1.09
Agricultural of Watertown .....	Fire .....	63.75	37.77	101.52	8,619,847	78,123 87	0.91
Connecticut Fire .....	do .....	33.03	17.16	50.19	2,105,000	25,922 63	1.23
Hartford .....	do .....	55.41	17.74	73.15	11,527,650	136,331 81	1.20
Phoenix of Brooklyn .....	Fire and Ocean Marine..	45.38	22.68	68.06	12,841,027	116,329 47	0.91



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ABSTRACT OF STATEMENTS

OF

LIFE INSURANCE COMPANIES IN CANADA

FOR THE YEAR

1886.

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ABSTRACT OF ACCIDENT INSURANCE IN CANADA  
FOR 1886.

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ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1886.

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ABSTRACT OF LIFE INSURANCE IN CANADA, FOR YEAR 1886.

	†Premiums for Year.	Number of Policies New and taken up	Amount of Policies, New and taken up.	Number of Policies in force at date.	†Net Amount in force.	Number of Policies become Oligams.	†Net Amount of Policies become Oligams.	†Oligams Paid.	Unsettled Oligams		Date of Return.
									Not Registered	Registered	
<i>Canadian Companies.</i>											
Canada Life (Canadian business)	1,063,475	2,103	4,591,250	19,820	38,834,149	199	448,068	441,811	88,965	6,500	30th April, 1886.
Citizens' (Canadian business)	49,514	287	499,600	1,226	1,793,997	14	18,319	31,319	4,500	None.	31st Dec, 1886.
Confederation	473,177	**1,663	**2,431,375	9,493	14,530,072	56	83,949	91,186	5,211	10,000	31st Dec., 1886.
Dominion Safety Fund (Canadian business)	39,983	230	552,000	2,422	2,690,000	11	19,000	19,000	None.	None.	31st Dec., 1886
Federal	69,681	1,067	3,109,000	4,954	4,954,677	5	10,500	10,500	None.	None.	31st Dec., 1886.
London Life	32,609	1,388	439,710	1,376	1,350,817	9	8,070	7,882	None.	None.	31st Dec., 1886.
North American	166,161	{ 1,216	2,444,884	2,974	5,673,523	18	22,862	25,862	2,000	None.	{ 31st Dec., 1886
General	272,308	{ 1,757	2,364,250	7,488	9,603,543	40	54,000	57,250	3,500	4,500	31st Dec., 1886.
Industrial	251,908	{ 1,738	2,456,625	5,692	8,233,799	44	80,318	70,013	7,911	2,000	31st Dec., 1886.
Ontario Mutual	9,493	215	401,000	213	394,000	None.	None.	None.	None.	None.	31st Dec., 1886.
Sun (Canadian business)	2,428,209	10,674	19,289,694	52,836	86,181,859	399	745,711	745,448	112,097	23,000	
Temperance and General	2,092,988	8,367	14,881,695	46,593	74,591,139	411	688,897	635,071	134,771	11,000	
Totals for 1886	335,223	2,317	4,407,999	6,243	13,590,720	d 12	56,814	110,377	222,684	12,000	
Totals for 1885											
Decrease, s—Decrease, d.....											
<i>British Companies.</i>											
British Empire	126,950	564	1,438,500	1,654	3,823,840	7	15,000	15,000	None.	None.	31st Dec., 1886.
Briton Life	1,279	None.	None.	44	57,437	None.	None.	None.	None.	None.	31st Dec, 1886.
Commercial Union	21,033	11	26,420	300	708,462	3	8,108	6,642	7,616	None.	31st Dec., 1886.
Edinburgh	13,773	None.	None.	168	403,769	9	40,063	36,633	10,000	None.	31st Mar., 1886.
*Life Association of Scotland	64,226	None.	None.	1,337	2,439,129	27	50,327	83,527	22,524	None.	5th April, 1886.
Liverpool and London and Globe	8,275	2	2,000	179	273,719	2	1,600	4,599	None.	None.	31st Dec., 1886.
London and Lancashire	163,993	621	1,180,750	3,013	5,060,236	25	41,337	28,989	16,153	None.	31st Dec., 1886.
London Assurance	819	None.	None.	7	28,347	None.	None.	None.	None.	None.	31st Dec., 1886.
North British	20,207	10	37,070	307	805,465	6	34,374	64,393	2,604	None.	30th Nov., 1886.
Queen	12,019	4	8,500	188	326,037	2	1,681	7,165	558	None.	31st Dec, 1886.
*Reliance	7,019	None.	None.	269	337,969	7	13,454	15,435	None.	None.	31st Jan., 1887.
Royal	20,291	2	5,000	295	862,289	17	28,735	27,961	2,647	None.	31st Dec., 1886.
*Scottish Amicable	8,362	None.	None.	167	376,473	3	4,934	5,411	None.	None.	31st Dec., 1886.
*Scottish Provident	4,972	84	None.	84	196,531	6	14,240	10,347	None.	None.	31st Dec., 1886.

	None.	20,535	None.	445	850,613	11	19,456	20,247	6,873	31st Dec., 1886.
Scottish Provincial.....	617	1,292,750	4,705	8,968,784	66	154,041	134,434	45,903	1,000	15th Nov., 1886.
Star.....	19	66,359	280	669,550	7	14,306	14,306	None.	None.	31st Dec., 1886
Totals for 1886 .....	1,850	4,054,279	13,462	27,219,599	198	444,644	475,099	114,578	1,000	
Totals for 1885 .....	1,847	3,950,647	13,062	26,930,272	195	635,196	481,616	167,908	None.	
Increase, <i>i</i> —Decrease, <i>d</i> .....	<i>3</i>	<i>103,632</i>	<i>400</i>	<i>1,289,327</i>	<i>3</i>	<i>90,552</i>	<i>d 6,517</i>	<i>d53,330</i>	<i>1,000</i>	
Ethna Life.....	1,360	2,222,274	12,870	17,004,560	166	198,804	208,728	29,577	None.	31st Dec., 1886.
Connecticut Mutual.....	None.	None.	1,588	3,004,070	31	50,487	50,487	None.	None.	31st Dec., 1-86.
Equitable.....	1,025	2,536,875	5,070	12,436,288	44	168,198	172,196	4,000	None.	31st Dec., 1886.
Metropolitan { General.....	1	1,000	141	233,286	1	1,000	1,000	None.	None.	31st Dec., 1886.
{ Industrial.....	10,863	1,283,711	5,807	6,780,787	41	2,115	2,115	None.	None.	
Mutual Life.....	860	1,827,355	1,132	2,878,144	8	52,052	46,527	3,435	None.	31st Dec., 1886.
National Life.....	None.	None.	276	282,372	7	5,484	4,998	1,918	None.	31st Dec., 1886.
New York.....	854	2,692,560	3,066	8,530,482	19	73,298	77,173	2,467	None.	31st Dec., 1886.
North-Western.....	None.	None.	510	689,414	8	6,485	8,315	2,170	None.	31st Dec., 1886.
Phoenix of Hartford.....	None.	None.	1,410	1,623,166	40	58,094	32,234	29,260	None.	31st Dec., 1886.
Travelers.....	302	549,600	2,841	4,015,055	35	62,705	57,502	10,408	None.	31st Dec., 1886.
Union Mutual.....	451	695,500	2,796	4,307,200	47	74,825	73,902	7,515	None.	31st Dec., 1886.
United States.....	35	68,500	237	432,425	2	3,000	3,000	None.	None.	31st Dec., 1886.
Totals for 1886.....	15,751	11,827,375	37,731	55,908,230	419	756,495	739,157	90,760	None.	
do 1885.....	6,647	8,332,646	30,762	49,440,735	497	834,181	844,542	71,045	3,480	
Increase, <i>i</i> —Decrease, <i>d</i> .....	<i>10,104</i>	<i>3,494,729</i>	<i>6,971</i>	<i>6,467,495</i>	<i>d 48</i>	<i>d 67,686</i>	<i>d 108,385</i>	<i>i 19,715</i>	<i>d 3,480</i>	

RECAPITULATION.

10 Canadian Companies.....	10,674	19,269,694	52,836	88,181,869	399	745,711	745,448	112,087	23,000
17 British Companies.....	1,850	4,054,279	13,462	27,219,599	198	444,644	475,099	114,578	1,000
12 American Companies.....	15,751	11,827,375	37,734	55,998,230	449	756,495	738,157	90,760	None.
39 Grand Totals for 1886.....	28,275	35,171,348	104,032	171,309,688	1,046	1,946,850	1,958,704	317,425	24,000
do do 1885.....	15,851	27,164,998	90,417	149,962,146	1,103	2,046,274	1,961,229	373,724	14,480
Increase, <i>i</i> —Decrease, <i>d</i> .....	<i>12,424</i>	<i>8,006,360</i>	<i>13,615</i>	<i>21,347,542</i>	<i>d 57</i>	<i>d 101,424</i>	<i>d 2,525</i>	<i>d56,299</i>	<i>i 9,520</i>

\* These Companies have ceased doing new business in Canada.

\*\* These do not include 112 policies for \$173,250 taken over from the Life Association of Canada.

† These amounts are net, reinsurance having been deducted.

‡ This refers to policies in Canada only. For the foreign business of the Canada Life, Citizens, Dominion Safety Fund and Sun, see page 34.

INCREASE OR DECREASE OF ITEMS OF LIFE INSURANCE IN CANADA, AMONG THE ACTIVE COMPANIES, FOR 1886, COMPARED WITH 1885.  
CANADIAN COMPANIES.

Increase (†)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life.....	104,132	212	637,300	1,337	4,692,384	32	131,968	176,156
Citizens'.....	4,617	17	51,769	114	205,082	8	17,502	6,378
Confederation.....	96,862	380	481,040	1,057	1,888,760	1	2,280	6,370
Dominion Safety Fund.....	7,793	117	116,000	208	373,000	20	12,000	12,000
Federal.....	26,213	219	854,500	835	2,380,283	2	8,500	8,304
London Life.....	4,520	49	36,010	184	196,280	1	3,787	3,602
North American { General.....	27,139	343	507,384	689	1,475,938	2	12,627	6,627
Ontario Mutual { Industrial.....	34,643	545	690,300	112	23,935	4	826	826
Sun.....	49,015	535	749,715	1,107	1,460,181	11	30,086	20,586
Total Increase or Decrease, Canadian Co's....	353,834	2,149	4,102,989	6,466	13,774,148	3	76,243	136,827

BRITISH COMPANIES.

British Empire.....	27,840	58	16,550	309	927,450	2	18,000	18,000
Briton Life.....	1,166	8	8,773	5	29,602	0	0	0
Commercial Union.....	308	8	8,773	0	6,803	1	1,425	680
Liverpool and London and Globe.....	2,285	5	13,500	8	7,634	3	2,870	809
London and Lancashire.....	20,849	57	28,360	271	526,653	6	9,521	2,956
London Assurance.....	0	0	0	1,226	0	0	0	0
North British.....	2,307	2	6,500	6	35,875	7	15,698	42,912
Queen.....	1,203	2	2,500	6	11,643	9	29,871	13,116
Royal.....	1,933	4	8,000	20	43,651	12	13,357	13,400
Standard.....	18,303	24	110,870	273	860,193	21	18,802	21,262
Star.....	2,744	3	2,335	8	6,228	5	7,014	7,014
Total Increase or Decrease, British Co's.....	55,662	3	103,632	800	2,207,692	16	82,998	12,647



AMERICAN COMPANIES.

Assets .....	\$ 26,374	\$ 183	\$ 165,510	\$ 763	\$ 1,152,925	\$ 52	\$ 102,979	\$ 85,341
Equitable .....	\$ 37,212	\$ 27	\$ 444,091	\$ 608	\$ 1,518,009	\$ 6	\$ 54,801	\$ 65,301
Metropolitan { General .....	\$ 12,888	\$ 0	\$ 882	\$ 23	\$ 36,514	\$ 2	\$ 7,000	\$ 22,000
Industrial .....	\$ 73,639	\$ 9,393	\$ 1,087,106	\$ 4,439	\$ 500,035	\$ 34	\$ 1,355	\$ 1,355
Mutual Life .....	\$ 133,317	\$ 561	\$ 1,274,965	\$ 710	\$ 1,886,475	\$ 2	\$ 21,373	\$ 17,948
New York .....	\$ 4,597	\$ 6	\$ 611,475	\$ 545	\$ 1,898,573	\$ 19	\$ 20,613	\$ 25,860
Travelers .....	\$ 1,025	\$ 28	\$ 22,150	\$ 25	\$ 22,485	\$ 2	\$ 2,805	\$ 8,315
Union Mutual .....	\$ 421	\$ 39	\$ 39,150	\$ 76	\$ 135,616	\$ 7	\$ 18,297	\$ 24,932
United States .....	\$ 277,287	\$ 1	\$ 8,900	\$ 23	\$ 56,500	\$ 0	\$ 320	\$ 427
Total Increase or Decrease, American Co's....		\$ 10,104	\$ 3,494,729	\$ 7,165	\$ 6,783,134	\$ 38	\$ 31,541	\$ 31,553

RECAPITULATION.

9 Canadian Companies .....	\$ 353,834	\$ 2,149	\$ 4,102,999	\$ 6,466	\$ 13,774,148	\$ 3	\$ 76,243	\$ 136,827
11 British Companies .....	\$ 55,682	\$ 3	\$ 103,632	\$ 800	\$ 2,207,691	\$ 16	\$ 32,998	\$ 12,647
8 American Companies .....	\$ 277,287	\$ 10,104	\$ 3,494,729	\$ 7,165	\$ 6,789,134	\$ 38	\$ 31,541	\$ 31,553
Total Increase or Decrease .....	\$ 686,783	\$ 12,256	\$ 7,701,360	\$ 14,431	\$ 22,770,974	\$ 19	\$ 11,701	\$ 92,627

ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1886.  
THE CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies taken up	Amount of Policies, New and taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
In Canada.....	\$ 1,063,475	2,103	\$ 4,591,250	19,820	\$ 38,934,149	199	\$ 448,068	\$ 441,811	\$ 88,965	\$ 6,500	} 30th April, 1886.
In other Countries.....	13,701	34	58,500	263	456,735	1	1,000	None.	1,000	None.	
Total.....	1,077,176	2,137	*4,649,750	20,073	39,390,884	200	447,068	441,811	89,965	6,500	

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	251,908	1,738	2,456,625	5,692	8,323,799	44	80,318	70,013	7,911	2,000	} 31st Dec., 1886.
In other Countries.....	50,749	115	160,992	532	1,066,033	5	5,025	10,493	973	None.	
Total .....	302,657	1,853	2,617,317	6,224	9,379,832	49	85,343	80,511	8,884	2,000	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	39,883	320	552,000	2,422	2,690,060	11	19,000	19,000	None.	None.	} 31st Dec., 1886.
In other Countries.....	1,052	4	10,000	81	87,000	None.	None.	None.	None.	None.	
Total .....	41,035	324	562,000	2,503	2,677,030	11	19,000	19,000	None.	None.	

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	49,514	287	499,600	1,276	1,793,997	14	18,319	21,319	4,500	None.	} 31st Dec., 1886.
In other Countries.....	5,321	52	70,800	163	214,632	1	2,000	None.	2,000	None.	
Total.....	54,835	339	570,100	1,378	2,008,629	15	20,319	21,319	6,500	None.	

\* Not including \$1,388,999 bonuses declared.

*Increase or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1886 compared with 1885.*

THE CANADA LIFE ASSURANCE COMPANY.

	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
Increase (i)—Decrease (d).								
In Canada .....	\$ 104,132	i 212	\$ 637,300	i 1,337	\$ 4,632,384	i 32	\$ 131,968	\$ 176,156
In other countries .....	i 1,641	o 0	d 3,500	i 23	i 39,210	o 0	d 25	d 1,025
Total .....	\$ 105,773	i 212	\$ 633,800	i 1,360	\$ 4,621,594	i 32	\$ 131,943	\$ 174,131

THE SUN LIFE ASSURANCE COMPANY.

In Canada .....	i 49,015	i 535	i 749,715	i 1,050	i 1,466,225	i 14	i 19,749	i 6,320
In other countries .....	d 583	i 32	i 44,098	i 30	i 16,629	d 3	d 15,081	d 3,603
Total .....	i 48,432	i 567	i 793,813	i 1,080	i 1,482,854	i 11	i 4,668	i 2,717

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada .....	i 7,793	d 117	i 115,000	i 205	i 373,000	d 20	d 12,000	d 12,000
In other countries .....	i 13	d 32	d 26,000	d 10	d 4,000	o 0	o 0	o 0
Total .....	i 7,806	d 149	i 89,000	i 195	i 369,000	d 20	d 12,000	d 12,000

THE CITIZENS' INSURANCE COMPANY.

In Canada .....	i 4,517	d 17	i 51,750	i 114	i 205,082	d 8	d 17,502	d 6,378
In other Countries .....	d 2,741	i 6	d 23,800	i 27	i 10,854	i 1	i 2,000	o 0
Total .....	i 1,776	d 11	i 28,250	i 141	i 215,936	d 7	d 15,502	d 6,378

## PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuity-tants.	Paid for Surrendered Policies.	Dividends paid to Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for annuities.)
	\$ cts	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life .....	431,212 42	10,598 50	400 00	38,464 63	415,524 76	896,200 31	1,077,175 79
Citizens' .....	21,319 00	None.	None.	1,837 33	320 56	23,276 89	54,834 84
Confederation .....	91,186 25	None.	2,449 44	11,217 25	16,601 24	121,454 18	473,177 06
Domin. Safety Fund.	19,000 00	None.	None.	None.	None.	19,000 00	41,035 46
Federal .....	10,500 00	None.	None.	1,227 76	16,918 89	28,646 65	69,681 16
London Life .....	7,882 39	None.	None.	1,174 21	57 32	9,113 92	32,508 84
North American .....	26,487 15	None.	439 22	4,037 51	6,543 00	37,506 83	166,161 29
Ontario Mutual .....	54,250 00	3,000 00	None.	14,423 33	34,009 71	105,683 04	272,303 10
Sun .....	68,781 08	11,730 18	1,217 80	9,733 75	748 71	92,211 52	302,657 06
Temperance and General .....	None.	None.	None.	None.	None.	None.	9,492 59
<b>Totals .....</b>	<b>730,618 29</b>	<b>25,328 68</b>	<b>4,506 46</b>	<b>81,915 77</b>	<b>490,724 19</b>	<b>1,333,093 39</b>	<b>2,499,032 19</b>
<i>British Companies.</i>							
British Empire .....	15,000 00	None.	None.	587 69	4,305 00	19,892 69	128,950 47
Briton Life .....	None.	None.	None.	121 67	None.	121 67	1,279 13
Commercial Union .....	6,642 27	None.	None.	691 80	None.	7,334 07	21,032 93
Edinburgh .....	31,146 70	5,486 70	None.	4,375 37	9,946 66	50,955 43	13,772 56
Life Ass'n of Scotland	72,333 24	11,193 33	None.	3,001 24	None.	86,527 81	64,326 16
Liverpool and London and Globe .....	4,598 86	None.	245 85	871 64	None.	5,716 35	8,275 20
London & Lancashire	27,748 98	1,250 00	None.	2,828 34	80 21	31,907 53	164,093 62
London Assurance .....	None.	None.	None.	None.	269 86	269 86	849 23
North British .....	64,393 43	None.	None.	1,974 99	1,423 94	67,792 36	20,206 70
Queen .....	7,165 41	None.	None.	1,285 42	22 82	8,473 65	7,811 15
Reliance .....	15,434 93	None.	None.	744 66	None.	16,179 59	12,018 58
Royal .....	27,474 22	486 67	828 12	72 10	642 11	29,503 22	20,291 17
Scottish Amicable .....	5,410 50	None.	None.	1,475 48	None.	6,885 98	8,361 83
Scottish Provident .....	7,913 20	2,433 33	None.	None.	None.	10,346 53	4,073 06
Scottish Provincial .....	20,247 06	None.	None.	3,050 64	None.	23,297 70	20,525 49
Standard Life .....	134,433 54	None.	796 36	7,869 88	22,273 24	165,373 02	315,564 63
Star .....	14,306 11	None.	123 40	3,650 91	None.	17,080 42	18,417 71
<b>Totals .....</b>	<b>454,248 45</b>	<b>20,850 03</b>	<b>1,993 73</b>	<b>31,601 83</b>	<b>38,963 84</b>	<b>547,657 88</b>	<b>827,847 77</b>
<i>American Companies.</i>							
Ætna .....	154,840 84	51,887 00	None.	7,737 85	97,015 78	311,481 47	658,819 29
Connecticut .....	29,471 00	20,996 00	None.	None.	26,919 80	77,386 80	80,869 86
Equitable .....	150,196 00	22,000 00	None.	28,427 53	22,898 42	223,511 95	417,437 58
Metropolitan .....	3,114 54	None.	None.	1,944 04	959 18	6,017 76	21,266 33
Mutual Life .....	17,673 00	30,953 63	49 71	None.	3,183 03	51,859 37	99,467 29
National Life .....	3,899 00	1,000 00	None.	3,421 54	None.	8,319 54	6,618 15
New York .....	73,971 47	3,201 18	250 00	3,293 08	11,283 73	91,999 46	373,039 11
North-Western .....	5,315 00	3,000 00	None.	599 37	6,793 62	15,707 99	21,507 59
Phoenix of Hartford.	19,865 00	12,469 00	None.	3,367 45	9,969 73	45,671 18	46,035 11
Travelers' .....	52,801 67	4,700 00	None.	11,161 60	None.	68,663 27	134,764 47
Union Mutual .....	44,263 40	29,638 80	None.	2,182 90	8,475 37	84,560 47	116,745 06
United States .....	3,000 00	None.	None.	None.	None.	3,000 00	12,065 16
<b>Totals .....</b>	<b>558,409 92</b>	<b>179,845 61</b>	<b>299 71</b>	<b>62,135 36</b>	<b>187,488 66</b>	<b>988,179 26</b>	<b>1,938,635 00</b>

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1886.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>					
Canada Life (Canadian business)....	\$ 394,329	\$ 16,000	\$ 403,835	\$ 848,000	\$ 1,251,835
Citizens' .....	18,314	1,000	12,651	259,227	271,878
Confederation .....	83,943	41,500	234,775	572,642	807,417
Dominion Safety Fund (Canadian business).....	19,000	None.	None.	160,000	160,000
Federal .....	10,500	None.	24,977	536,500	561,477
London Life.....	8,070	None.	35,765	204,584	240,349
North American {	General.....	None.	133,348	775,175	908,521
	Industrial.....	625	21,577	1,733	23,310
Ontario Mutual .....	51,000	4,000	167,935	693,133	861,068
Sun (Canadian business).....	68,588	23,730	136,539	675,449	812,283
Temperance and General.....	None.	None.	None.	2,000	2,000
Totals for 1886.....	692,242	86,230	1,171,700	4,728,443	5,900,143
Totals for 1885.....	708,634	76,571	1,732,356	5,526,624	7,258,980
Increase, i—Decrease, d.....	d 16,392	i 9,659	d 560,656	d 798,181	d 1,358,837
<i>British Companies.</i>					
British Empire.....	15,000	10,400	35,864	397,750	433,614
Briton Life.....	None.	None.	6,465	23,137	29,602
Commercial Union.....	8,103	None.	7,022	4,489	11,511
Edinburgh .....	34,577	5,486	13,870	None.	13,870
Life Association of Scotland .....	47,894	2,433	22,214	3,893	26,107
Liverpool and London and Globe.....	1,600	None.	3,000	6,125	9,125
London and Lancashire.....	40,087	1,250	112,688	411,072	523,760
London Assurance .....	None.	None.	None.	None.	None.
North British.....	34,374	None.	5,678	22,544	28,222
Queen .....	2,661	6,460	11,023	None.	11,023
Reliance.....	15,133	None.	6,487	14,500	20,987
Royal.....	28,238	487	560	7,227	7,787
Scottish Amicable.....	4,924	None.	6,190	None.	6,190
Scottish Provident .....	7,913	6,327	None.	None.	None.
Scottish Provincial.....	19,227	None.	6,350	3,260	9,610
Standard .....	156,041	None.	158,381	392,496	556,877
Star.....	14,306	None.	19,564	37,717	57,281
Totals for 1886.....	430,081	32,843	415,356	1,324,210	1,739,566
Totals for 1885.....	524,978	16,039	382,656	1,296,601	1,679,257
Increase, i—Decrease, d.....	d 93,897	i 16,813	i 32,700	i 27,609	i 60,309
<i>American Companies.</i>					
Atna Life.....	147,393	141,211	132,551	576,601	709,153
Connecticut.....	29,471	20,996	.....	.....	136,000
Equitable.....	146,196	34,000	200,230	643,000	843,230
Metropolitan {	General.....	None.	33,514	3,000	36,514
	Industrial.....	2,115	None.	None.	731,561
Mutual Life.....	21,098	30,954	None.	137,295	137,295
National Life.....	4,464	1,000	19,943	5,000	24,943
New York .....	70,972	2,326	40,115	686,125	726,240
North Western .....	4,485	3,559	7,659	15,000	22,659
Phoenix of Hartford .....	45,615	12,469	21,338	16,661	37,999
Travelers' .....	58,005	9,200	130,339	408,737	539,136
Union Mutual.....	47,088	85,737	19,925	347,401	367,326
United States.....	3,000	None.	None.	74,500	74,500
Totals for 1886.....	580,902	341,452	605,674	3,644,881	4,386,555
Totals for 1885.....	570,071	361,427	.....	.....	3,258,380
Increase, i—Decrease, d.....	i 10,831	d 19,975	.....	.....	i 1,128,175

CANADIAN LIFE COMPANIES.

ASSETS AND LIABILITIES.

Companies.	Assets.	Liabilities including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities, excluding Capital.	Capital Stock paid up.	Surplus of Assets over liabilities and Capital Stock.
	\$ cts.	\$ cts	\$ cts	\$ cts	\$ cts.
Canada Life .....	7,396,777 50	6,904,806 77	491,970 73	125,000 00	366,970 73
Citizens' (Life Department)..	244,724 21	231,478 00	13,246 21	*	*
Confederation .....	2,022,016 55	1,593,551 40	428,465 15	80,000 00	348,465 15
Dominion Safety Fund.....	124,505 80	71,667 95	52,837 85	37,900 00	14,937 85
Federal .....	109,490 99	58,783 31	51,207 68	79,492 00	.....
London Life.....	175,543 23	137,009 06	38,534 17	33,650 00	4,884 17
North American.....	422,402 07	316,485 15	105,915 92	60,000 00	45,915 92
Ontario Mutual .....	905,464 02	843,929 27	61,534 75	None.	61,534 75
Sun.....	1,135,527 10	978,574 13	156,952 97	62,500 00	94,452 97
Temperance and General ....	62,404 48	5,741 10	56,663 38	58,870 00	.....
<b>Totals .....</b>	<b>12,598,855 95</b>	<b>11,141,527 14</b>	<b>1,457,328 81</b>	<b>537,412 00</b>	<b>937,161 54</b>

INCOME.

Companies.	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	1,077,175 79	None.	391,423 35	38,323 28	1,506,922 41
Citizens' (Life Department)	54,834 84	None.	11,101 79	None.	65,936 63
Confederation .....	471,127 06	2,050 00	95,285 12	3,433 39	571,895 57
Dominion Safety Fund.....	41,035 46	None.	3,257 50	None.	44,292 96
Federal.....	69,681 16	None.	3,629 66	236 80	73,547 62
London Life.....	32,508 84	None.	9,657 47	None.	42,166 31
North American .....	166,181 29	None.	18,795 35	None.	184,956 64
Ontario Mutual .....	272,308 10	None.	43,494 12	None.	315,802 22
Sun.....	302,657 06	None.	50,625 84	1,995 96	355,278 86
Temperance and General.....	9,492 59	None.	1,287 84	None.	10,780 43
<b>Totals .....</b>	<b>2,496,982 19</b>	<b>2,050 00</b>	<b>628,558 04</b>	<b>43,999 43</b>	<b>3,171,579 66</b>

\*The capital in this company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

CANADIAN LIFE COMPANIES—*Concluded.*

## EXPENDITURE.

Companies.	Payments to Policy Holders.	General Expenses.	Dividends to Stockholders.	Total Expenditure	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life .....	896,200 31	222,829 25	87,500 00	1,206,529 56	300,392 86
Citizens' (Life Department).....	23,276 89	23,868 16	None.	47,145 05	18,791 58
Confederation .....	121,454 18	110,138 95	10,532 00	242,125 13	329,770 44
Dominion Safety Fund.....	19,000 00	12,783 51	1,290 00	33,073 51	11,219 45
Federal .....	28,646 65	29,970 92	None.	58,617 57	14,930 05
London Life.....	9,113 92	14,424 89	953 45	24,492 36	17,673 95
North American.....	37,506 88	57,493 96	4,800 00	99,800 84	85 155 80
Ontario Mutual. ....	105,683 04	68,610 32	None.	174,293 36	141,508 86
Sun.....	92,211 52	105,405 13	4,375 00	201,991 65	153,287 21
Temperance and General .....	None.	9,822 91	None.	9,822 92	957 51
Totals .....	1,333,093 39	655,345 11	109,450 45	2,097,891 95	1,073,637 71

## ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1886.

Companies.	Amount Terminated by		Total Terminated.
	Death.	Surrender or Lapse.	
	\$	\$	\$
<i>Canadian Companies</i>			
Canadian Mutual Aid .....	75,549	1,796,531	1,872,080
Mutual Relief Society .....	18,000	740,000	758,000
Provincial Provident Institution. ....	8,010	467,919	475,919
Totals for 1886 .....	101,549	3,004,450	3,105,999
<i>American Companies.</i>			
Mutual Reserve Fund .....	37,800	3,299,000	3,336,800

## RECAPITULATION.

Canadian Companies .....	101,549	3,004,450	3,105,999
American Companies .....	37,800	3,299,000	3,336,800
Totals for 1886 .....	139,349	6,303,450	6,442,799



ASSESSMENT SYSTEM.  
 ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1886.

Companies.	Total Amount paid by Members.	Number of Certificates reported as taken.	Amount of Certificates, new and taken up.	Number of Certificates in force at date.	Net Amounts in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
<b>CANADIAN COMPANIES.</b>											
Canadian Mutual Aid.....	\$ 105,124	889	\$ 1,942,755	3,457	\$ 7,865,415	39	\$ 75,519	\$ 73,551	\$ 1,100	31st Dec., 1886.	
Mutual Relief Society .....	30,722	544	1,052,000	1,782	3,482,000	13	18,000	None.	None.	do	
Provincial Provident Institution ..	32,609	977	1,935,000	1,545	2,853,714	4	8,000	10,412	2,493	31st Jan., 1887.	
Total .....	168,455	2,410	4,929,755	6,784	14,201,159	56	101,549	103,963	3,593		
<b>AMERICAN COMPANIES.</b>											
Mutual Reserve Fund.....	100,213	1,628	4,855,000	2,609	7,795,200	13	37,800	37,000	1,000	31st Dec., 1886.	

RECAPITULATION.

Canadian Companies .....	168,455	2,410	4,929,755	6,784	14,701,159	66	101,549	103,963	3,593
American do .....	100,213	1,628	4,855,000	2,609	7,795,200	13	37,800	37,800	None.
Total .....	268,668	4,038	9,784,755	9,393	21,996,359	69	139,349	141,763	3,593

## ABSTRACT of Guarantee Business in Canada, for the Year 1886.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
Guarantee .....	\$ 37,591		\$ 5,749,950		\$ 5,199,800	\$ 24,061	\$ 16,912	None.	\$ 13,048
London Guarantee and Accident.....	23,229	2,633	3,745,900	2,470	3,469,700	4,189	2,772	1,417	None.
Totals.....	60,820		9,495,850		8,669,500	28,250	19,684	1,417	13,048

\* Canadian business only.

## ABSTRACT of Accident Business in Canada, for the Year 1886.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
Accident.....	\$ 44,261	3,332	\$ 7,356,000	2,553	\$ 5,559,675	\$ 23,525	\$ 23,525	None.	\$ None.
Citizens' .....	27,622		3,378,100		2,527,700	12,380	12,780	None.	None.
London Guarantee and Accident.....	15,467	2,386	3,675,133	2,084	3,195,633	3,020	3,120	None.	None.
Mutual Accident.....	1,042	139	220,000	120	163,000	20	20	None.	None.
Norwich and London	1,952	205	373,500	184	310,500	939	664	510	None.
Sun.....	18,221	1,730	3,213,800	1,673	3,015,800	14,038	19,038	None.	None.
Travelers' .....	56,809	4,262	8,326,833	3,580	6,910,540	26,784	21,284	6,500	None.
Totals.....	165,384		26,443,366		21,687,818	80,706	80,431	7,010	None.

\* Canadian business only.

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1886.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada .....	44,361	3,333	7,356,000	2,533	5,559,675	23,525	23,525	None.	None.
In other Countries ...	324,137	20,683	35,088,900	13,963	22,960,750	181,803	161,493	None.	37,310
Totals .....	368,398	23,420	42,374,900	16,519	28,520,425	205,328	185,018	None.	37,310

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada .....	37,591	.....	5,749,950	.....	5,199,800	24,061	16,912	None.	13,048
In other Countries ...	176,495	.....	26,635,250	.....	20,979,525	61,272	59,379	None.	11,062
Totals .....	214,086	.....	32,375,200	.....	26,179,325	88,333	76,291	None.	24,110

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act, as at 31st March, 1887.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The Accident Insurance Co. of North America.....	Edward Rawlings, Manager, Montreal.....	\$ 24,238	\$ 21,141	Accident.
The Aetna Insurance Co. of Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	100,000	97,700	Fire and Inland Marine.
The Aetna Life Insurance Co. of Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.....	1,316,300	1,288,980	Life.
The Agricultural Insurance Co. of Watertown, N. Y.....	Joseph Flynn, Chief Agent, Toronto.....	100,000	100,000	Fire.
The Atlas Assurance Company.....	L. H. Bonit, Montreal, & Owen Murphy, Quebec.....	107,067	104,779	Fire.
The Boiler Inspection and Insurance Co. of Canada.....	W. B. McMurich, Agent, Toronto.....	11,000	10,600	Steam Boilers, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.....	Fred. Stancilffe, Chief Agent, Montreal.....	110,181	110,181	Life.
The British America Assurance Co., Toronto.....	John Morison, Governor, Toronto.....	61,000	64,900	Fire and Inland Marine.
The Briton Life Association (Limited).....	J. B. M. Chipman, Montreal.....	54,893	54,893	Life.
The Caledonian Insurance Co.....	Taylor Bros., General Agents, Montreal.....	110,376	104,205	Life.
The Canada Life Assurance Co., Hamilton.....	A. G. Ramsay, Manager, Hamilton.....	80,000	84,000	Life.
*The Citizens' Insurance Co. of Canada.....	Gerald E. Hart, Chief Agent, Montreal.....	111,840	102,686	Fire, Life and Accident.
*The City of London Fire Insurance Co. (Limited).....	W. R. Oswald, Chief Agent, Montreal.....	102,701	103,300	Fire, Life and Accident.
The Commercial Union Assurance Co. of London, Eng.....	Fred. Cole, General Agent, Montreal.....	330,313	330,447	Fire, Inland Marine and Life.
The Confederation Life Association of Canada.....	J. K. Macdonald, Managing Director, Toronto.....	84,000	75,603	Life.
The Connecticut Fire Insurance Co., Hartford, Conn.....	Walter Kavanagh, Chief Agent, Montreal.....	100,000	100,000	Life.
The Dominion Safety Fund Life Association.....	J. DeWolfe Sparre, St. John, N. B.....	50,000	50,000	Life.
The Employers' Liability Ass. Corporation (Limited).....	Fred. Stancilffe, General Manager, Montreal.....	158,970	155,190	Accident, Guarantee and Fire Reassurance.
The Equitable Life Ass. Soc. of the United States, N. Y.....	Seargent P. Stearns, Manager, Montreal.....	667,000	637,800	Life.
The Federal Life Assurance Co. of Ontario.....	David Dexter, Managing Director, Hamilton.....	64,603	60,000	Life.
The Fire Insurance Association (Limited), London, Eng.....	Wm. Robertson, Chief Agent, Montreal.....	100,000	100,000	Fire.
The Glasgow and London Insurance Co. (Limited).....	Stewart Browne, Chief Agent, Montreal.....	116,767	116,767	Fire.
The Guarantee Co. of North America.....	Edward Rawlings, Manager, Montreal.....	57,588	53,141	Guarantee.
The Guardian Fire and Life Assurance Co., London, Eng.....	Robert Simms & Co. and George Denholm, General Agents, Montreal.....	94,900	94,900	Fire.
The Hand in Hand Insurance Co.....	Hugh Scott, Secretary and Manager, Toronto.....	5,000	5,000	Plate Glass.
The Hartford Fire Insurance Co., Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	80,420	100,000	Fire.
The Imperial Insurance Co. of London, Eng.....	W. H. Rintoul, Agent, Montreal.....	129,463	129,463	Fire.
The Lancashire Insurance Co.....	S. C. Duncan-Clark, Chief Agent, Toronto.....	126,210	128,210	Life.
The Life Association of Canada.....	J. Turner, President, Hamilton.....	96,075	96,075	Life.
The Liverpool and London and Globe Insurance Co.....	G. F. O. Smith, Chief Agent, Montreal.....	271,667	264,967	Fire and Life.
The Lloyds' Plate Glass Insurance Co. of New York.....	Levi Beemer, Chief Agent, Toronto.....	5,000	5,600	Plate Glass.
The London Assurance Corporation, Eng.....	O. C. Foster, Agent, Montreal.....	167,090	160,300	Fire and Life.
The London Guarantee and Accident Co. (Limited).....	A. T. McCord, Chief Agent, Toronto.....	53,533	53,533	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool.....	W. A. Sims, Chief Agent, Toronto.....	97,820	97,820	Fire.

The London and Lancashire Life Assurance Co. ....	118,621	109,845	Life.
The London Mutual Fire Ins. Co. of Canada, London, O. ....	40,020	38,018	Fire.
The London Life Insurance Co. ....	50,000	50,000	Life.
The Metropolitan Life Insurance Co. of New York .....	100,000	100,000	Life.
The Mutual Accident Association (Limited) .....	37,960	37,960	Accident and Plate Glass
The Mutual Life Insurance Company of New York .....	250,000	250,000	Life.
The Mutual Reserve Fund Life Association of New York .....	50,000	50,000	Life.
Mongelais, Boivin & Co. ....	6,000	5,000	Plate Glass.
The National Assurance Co. of Ireland .....	100,161	100,161	Life.
The North American Life Assurance Co. ....	400,000	370,000	Life.
The North British and Mercantile Insurance Co. ....	64,840	60,000	Life.
The Northern Assurance Co. of Aberdeen and London .....	282,000	261,300	Fire and Life.
The Norwich and London Accident Ins. Asso. ....	100,253	100,253	Fire.
The Norwich Union Fire Ins. Soc., Norwich, Eng. ....	88,400	88,400	Accident.
The Ontario Mutual Life Assurance Co. ....	100,000	100,000	Life.
The Phenix Insurance Co. of Brooklyn .....	102,286	92,058	Life.
The Phenix Fire Assurance Co., London, Eng. ....	100,000	100,000	Fire and Inland Marine.
The Quebec Fire Assurance Co. ....	192,793	187,043	Fire.
The Queen Fire and Life Insurance Co., Eng. ....	75,200	75,200	Fire.
A Ramsay .....	236,007	232,603	Fire and Life.
The Reliance Mutual Life Assurance Soc., London, Eng. ....	5,000	5,000	Plate Glass.
The Royal Canadian Insurance Co. ....	110,277	110,277	Life.
The Royal Insurance Co. ....	56,000	50,400	Fire and Inland Marine.
The Scottish Union and National Insurance Co. ....	689,533	689,533	Fire and Life.
The Standard Life Assurance Co., Scotland .....	100,397	100,091	Fire.
The Star Life Assurance Soc. of England .....	583,766	528,789	Life.
The Sun Life Assurance Co. of Canada .....	146,000	146,000	Life.
The Temperance and General Life Assurance Co. of N.A. ....	56,000	50,400	Life and Accident.
The Travelers Insurance Co. of Hartford, Conn. ....	50,000	50,000	Life.
The Union Mutual Life Insurance Co. of Maine .....	468,862	439,563	Life and Accident.
The United States Life Insurance Co. ....	257,896	257,896	Life.
The Western Assurance Co., Toronto .....	100,000	100,000	Life.
	51,700	51,900	Fire and Inland Marine.
William Robertson, Manager, Montreal .....			
D. C. Macdonald, Secretary, London .....			
J. G. Richter, Manager, London .....			
Wm. Fairbanks, General Agent, Toronto .....			
Walton & Lighthourn, Chief Agents, Toronto .....			
M. H. Gault, Attorney, Montreal .....			
Jno. S. Hall, jun., Chief Agent, Montreal .....			
L. I. Boivin, Agent, Montreal .....			
L. H. Bault, Montreal, & Owen Murphy, Quebec .....			
F. W. Campbell, M.D., Attorney, Montreal .....			
Wm. McCabe, Managing Director, Toronto .....			
Thos. Davidson, Managing Director, Montreal .....			
Robt. W. Tyre, General Agent, Montreal .....			
Gamble Geddes, General Agent, Toronto .....			
Alex. Dixon, Agent, Toronto .....			
Wm. Hendry, Manager, Waterloo .....			
L. C. Camp, General Agent, Toronto .....			
Gillespie, Moffatt & Co., General Agents, Montreal .....			
J. G. Clapham, President, Quebec .....			
H. J. Mudge, Chief Agent, Montreal .....			
A. Ramsay, Montreal .....			
J. Cassie Hatton, Attorney, Montreal .....			
Harry Cuntt, Secretary, Montreal .....			
M. H. Gault and Wm. Tatley, Chief Agents, Montreal .....			
Walter Kavanagh, Agent, Montreal .....			
W. M. Ramsay, Manager, Montreal .....			
A. D. Perry, General Agent, Toronto .....			
R. Macaulay, Managing Director, Montreal .....			
Henry O'Hara, Managing Director, Toronto .....			
Wm. Mallock, Chief Agent, Montreal .....			
Wm. Mulock, Attorney, Toronto .....			
Thos. A. Temple, Attorney, St. John, N.B. ....			
J. J. Kenny, Managing Director, Toronto .....			

\* This Company has also \$132,500 vested in Canadian Trustees under the Insurance Act.  
 † This Company has also \$ 93,197 vested in Canadian Trustees under the Insurance Act.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled, under Section 17 of the Consolidated Insurance Act of 1877, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to these policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

Name of the Company.	Chief Agent to receive Process	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Ins. Co. of Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Co. ....	David Higgins, Chief Agent, Toronto .....	161,667	160,387	Life.
The Life Association of Scotland .....	Archibald Inglis, Chief Agent, Montreal .....	184,780	149,983	Life.
The National Life Insurance Co. of the U. S. of America .....	John F. Bell, Attorney, Windsor.....	110,000	110,000	Life.
The North-Western Mutual Life Insurance Co. of Milwaukee .....	M. W. Mills, Chief Agent, Toronto.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Co., Hartford, Conn.....	H. D. Simpson, General Agent, Montreal.....	105,000	105,000	Life.
The Scottish Amicable Life Assurance Society .....	Geo. Wm. Ford, General Agent, Montreal.....	132,080	132,080	Life.
The Scottish Provident Institution.....	Attorney, Montreal .....	100,000	90,000	Life.
The Scottish Provincial Assurance Co .....	Geo. Wm. Ford, Secretary, Montreal.....	147,780	147,780	Life.

NOTE.—The Citizens' Insurance Company of Canada has discontinued its Guarantee business, and has re-insured its outstanding policies in the Guarantee Company of North America. The deposit on account of this branch is \$11,000 municipal debentures, still in the hands of the Receiver-General. The Sovereign Fire Insurance Company has ceased business, and has re-insured its risks in the Glasgow and London Insurance Company, \$9,450 being still in the hands of the Receiver-General to satisfy outstanding claims. The Scottish Imperial Insurance Company, of which Wm. R. Oswald, Montreal, is chief agent, has ceased doing new business in Canada, and has re-insured its outstanding risks with the City of London Fire Insurance Company. The full deposit, \$118,418.56, remains with the Receiver-General, pending the final winding up of its Canadian business. The affairs of the Briton Medical and General Life Association, London, Eng., are in litigation, orders having been made by Ontario and Quebec Courts, having for their object the winding up of the affairs of the Company in Canada and the distribution of the deposit held by the Receiver-General, which amounts to \$103,370. The orders above referred to have both been appealed; the appeals are, however, not at present being prosecuted, as there is a prospect of a proposition being made with the approval of the High Court of Justice in England for the settlement of the Company's Canadian business.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of life insurance in Canada upon the assessment plan:—

Name of Company.

Chief Agent to receive Process.

The Canadian Mutual Aid Association.....W. Pemberton Page, Secretary, Toronto.

The Mutual Relief Society of Nova Scotia.....James W. Bingley, Attorney, Yarmouth, N.S.

The Provincial Provident Institution.....Jno. Baird, Secretary, St. Thomas, Ont.

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR

THE YEAR ENDING 31st DECEMBER,

1886.

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*PRINTED BY ORDER OF PARLIAMENT.*

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## OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 4th July, 1887.

To the Honorable

SIR CHARLES TUPPER, G.C.M.G.

Minister of Finance.

SIR,—I have the honor herewith to submit the statements in detail of Insurance Companies for the year 1886, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the Companies.

## FIRE AND INLAND MARINE INSURANCE COMPANIES.

During the year 1886 the business of fire insurance in Canada was carried on by 30 active Companies; of these 6 were Canadian, 19 British and 5 American. Inland Marine Insurance was also transacted by 5 of them (3 Canadian, 1 British and 1 American), and Ocean Marine by 5 of them (3 Canadian, 1 British, and 1 American). This list of Companies differs from that of the previous year, by the addition of one American Company, viz: the Connecticut Fire Insurance Company of Hartford, Conn., and since the close of 1886 two additional British Companies, the Atlas Assurance Company and the Employers' Liability Assurance Corporation (Limited), have been licensed, the latter for the transaction of fire re-assurance and the former for the transaction of Fire Insurance generally.

## FIRE PREMIUMS AND LOSSES IN CANADA IN 1886.

The cash received for premiums during the year in Canada has amounted to \$4,932,335, being greater than that received in 1885, by \$79,875; and the amount paid for losses has been \$3,301,388, which is greater than that paid in 1885, by \$622,101. The ratio of losses paid to premiums received is shown in the following table:—

## FIRE Insurance in Canada, 1886.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent. of Premiums received.	The same for 1885.
	\$	\$		
Canadian Companies .....	739,364	1,107,710	66 75	53 90
British do .....	2,338,164	3,429,012	68 19	56 13
American do .....	223,860	395,613	56 59	50 77
Totals .....	3,301,388	4,932,335	66 93	55 22

The corresponding results for the eighteen years over which our records extend, are given below:—

## FIRE Insurance in Canada.

	Premiums received.	Losses paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
1869.....	1,785,539	1,027,720	57.56
1870.....	1,916,779	1,624,837	84.77
1871.....	2,321,716	1,549,199	66.73
1872.....	2,628,710	1,909,975	72.66
1873.....	2,968,416	1,682,184	56.67
1874.....	3,522,303	1,926,159.	54.68
1875.....	3,594,764	2,563,531	71.31
1876.....	3,708,006	2,867,295	77.33
1877.....	3,764,005	8,490,919	225.58
1878.....	3,368,430	1,822,674	54.11
1879.....	3,227,488	2,145,193	66.47
1880.....	3,479,577	1,666,578	47.90
1881.....	3,827,116	3,169,824	83.83
1882.....	4,229,708	2,664,986	63.01
1883.....	4,624,741	2,910,228	63.14
1884.....	4,930,128	3,245,323	65.16
1885.....	4,852,460	2,679,287	55.22
1886.....	4,932,335	3,301,388	66.93
Totals.....	63,732,219	47,257,305	74.15

Taking the totals for the same eighteen years, according to the nationalities of the Companies, the following are the results:—

## FIRE Insurance in Canada for the Eighteen Years—1869-1886.

	Premiums received.	Losses paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
Canadian Companies.....	20,132,922	14,819,255	73.61
British do.....	38,555,558	28,902,523	74.96
American do.....	5,044,039	3,535,527	70.09
Totals.....	63,732,219	47,257,305	74.15

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss-rate would have come out 64.64.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 66.62 per cent., which is considerably

higher than the 56.56 of the previous year, and 3.50 per cent. in excess of the average for the last nine years (63.12). The following are the rates of incurred losses from 1878:—

	1886	1885	1884	1883	1882	1881	1880	1879	1878
Canadian ....	65.24	56.10	65.30	71.17	72.84	112.04	54.50	67.81	52.21
British .....	68.01	56.62	64.29	65.94	65.27	72.14	37.28	67.83	47.24
American ....	53.44	57.45	50.17	52.05	51.33	60.94	46.73	79.39	59.13
Total.....	66.62	56.56	63.48	66.11	66.37	83.94	43.82	68.63	49.67

#### FIRE INSURANCE IN CANADA, 1886.

The gross amount of policies new and renewed taken during the year by Fire Companies was \$505,752,907, shewing an increase of \$19,749,999 over the amount taken in 1885. The premiums charged thereon amounted in 1886 to \$5,854,172.78, being an increase of \$169,410.93 over the amount charged the previous year. The rate of premium is somewhat less than that of 1885, but the loss rate (66.93) is much higher. During the period of 18 years over which our tables extend the loss rate of 1886 has been six times exceeded, viz.: in the years 1881, 1877, 1876, 1875, 1872 and 1870.

The rate per cent. of premiums charged upon risks taken is shown in the following table:—

#### FIRE Insurance in Canada, 1886.

	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1885.
	\$	\$ cts.		
Canadian Companies.....	114,543,806	1,468,480 17	1.2820	1.2785
British do .....	349,109,117	3,841,787 18	1.1291	1.1416
American do .....	42,099,984	443,905 43	1.0544	1.0998
Total.....	505,752,907	5,854,172 78	1.1575	1.1697

The increase in the amounts taken in 1886, as compared with 1885, among Canadian Companies is \$3,330,892, among British Companies is \$11,892,237, and among the American Companies is \$4,476,864.

The details of the increase and decrease for the individual companies are as follows:—

#### CANADIAN COMPANIES.

INCREASE.—British America, \$2,318,026; Citizens', \$1,199,129; Quebec, \$605,610; Western, \$1,218,651. Total, \$5,341,419.

DECREASE.—London Mutual, \$978,896; Royal Canadian, \$931,631. Total \$1,960,527.

Total increase \$3,380,892.

#### BRITISH COMPANIES.

INCREASE.—Caledonian, \$716,140; Fire Insurance Association, \$1,466,604; Glasgow and London, \$3,839,482; Guardian, \$3,496,460; Liverpool and London and Globe, \$2,196,400; London and Lancashire Fire, \$473,787; London Assurance, \$1,070,901; National of Ireland, \$1,020,206; Norwich Union, \$464,031; Royal, \$1,703,968; Scottish Union and National, \$2,288,598. Total, \$18,796,577.

DECREASE.—City of London, \$366,894; Commercial Union, \$77,183; Imperial \$58,613; Lancashire, \$958,949; North British, \$1,987,846; Northern, \$2,490,679; Phoenix of London, \$857,419; Queen, \$106,757. Total, \$6,904,340.

Total increase, \$11,892,237.

#### AMERICAN COMPANIES.

INCREASE.—Agricultural of Watertown, \$1,064,352; Connecticut Fire, \$2,165,000; Hartford, \$170,719; Phenix of Brooklyn, \$1,249,794. Total, \$1,589,865.

DECREASE.—Ætna Fire, \$112,997.

Total increase, \$1,476,868.

#### PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1886 is \$11.575, as against \$11.697, which was the corresponding rate in 1885. The individual rates for the different companies will be found in an annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the Companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year) have been at the average rate of \$5.48 per \$1,000 current risk. The corresponding rates for 1882-3-4-5 were \$5.68, \$5.56, \$5.37, \$4.54, respectively.

The losses are, however, as usual distributed very unevenly among the different Companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1885 are appended within parentheses:—

London Mutual, 2.03 (1.71); Agricultural of Watertown, 2.35 (2.01); Scottish Union and National, 2.50 (3.26); Royal, 2.78 (2.84); Phenix of Brooklyn, 3.77 (5.73); Western, 4.55 (3.94); North British, 4.62 (3.65); London and Lancashire Fire, 5.04 (5.71); Norwich Union, 5.12 (5.61); Phoenix of London, 5.66 (4.03); Queen, 5.91 (5.58); Liverpool and London and Globe, 5.96 (3.55); Hartford, 5.99 (6.31); British America, 6.07 (6.88); London Assurance, 6.09 (6.25); Quebec, 6.12 (4.83); Imperial, 6.25 (4.68); Lancashire, 6.34 (5.50); Citizens', 7.24 (6.25); Fire Insurance Association, 7.41 (5.93); Caledonian, 7.63 (5.47); Northern, 7.71 (5.56); Commercial Union, 8.09 (7.00); Glasgow and London, 8.23 (7.22); Guardian, 8.45 (6.48); City of London, 9.86 (4.98); Royal Canadian, 10.15 (6.83); Connecticut Fire, 10.31 (.....); Ætna Fire, 10.68 (8.99); National of Ireland, 11.69 (7.92).

The annexed table gives the gross amounts of risks taken by the several Companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1885 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

## FIRE Insurance done in Canada, in 1886.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1885.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of premiums received.	The same for 1885.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America .....	21,731,357	298,205 97	1·37	1·33	135,950 33	207,629 48	65·48	53·32
Citizens' .....	19,671,013	238,709 15	1·21	1·23	134,781 85	203,268 79	66·31	61·73
London Mutual Fire.	15,509,136	194,431 47	1·25	1·26	83,830 02	111,148 21	75·42	63·19
Quebec .....	6,775,380	91,463 48	1·35	1·34	46,033 23	85,390 37	53 91	51·10
Royal Canadian .....	17,614,888	212,774 50	1·21	1·22	152,313 34	169,178 44	90·03	62 63
Western .....	33,242,032	432,895 60	1·30	1·28	186,455 84	331,096 35	56 31	41·97
Totals .....	114,543,866	1,468,480 17	1·28	1·28	739,364 61	1,107,711 64	66·75	53·90
<i>British Companies.</i>								
Caledonian .....	8,696,511	102,642 59	1·18	1·22	72,624 30	92,531 16	78·49	54·42
City of London .....	13,195,252	195,799 06	1·48	1·48	127,549 85	170,317 01	74·89	50·84
Commercial Union ...	25,199,575	347,421 75	1·38	1·38	227,178 74	299,911 27	75 75	61·67
Fire Ins. Association ...	13,934,155	168,000 29	1·21	1·18	93,806 88	147,145 34	63·75	69·91
Glasgow and London	19,432,750	258,191 48	1·33	1·32	144,330 18	205,251 00	70·32	64·37
Guardian .....	17,268,025	174,760 97	1·01	1·21	99,845 94	150,429 68	66·37	52·67
Imperial .....	17,415,282	196,232 30	1 13	1 15	129,742 55	182,140 87	71·23	43·22
Lancashire .....	18,735,143	232,646 98	1·24	1·24	149,066 01	194,767 21	76·54	55·48
Liverpool & London & Globe .....	25,292,356	245,918 51	0·97	0 96	195,532 35	224,050 44	87·27	53·35
London & Lancashire	10,200,528	112,687 88	1·10	1·09	43,218 16	93,041 57	46·45	72 24
London Assurance ...	9,486,165	77,123 00	0·81	0·84	47,855 03	65,955 75	72·56	75·69
National of Ireland ...	7,791,762	86,112 28	1·11	1·01	76,134 00	71,431 59	106·68	70·44
North British .....	34,855,909	375,726 62	1·08	1·05	186,641 95	303,807 90	61·47	50 55
Northern .....	13,133,329	161,486 43	1·23	1·24	130,786 62	146,405 74	89·33	58·08
Norwich Union .....	10,036,045	106,909 50	1·07	1·10	46,073 84	88,683 27	51·95	53·99
Phoenix of London ...	19,566,193	228,413 60	1·17	1·17	150,407 25	194,942 28	77·15	44·18
Queen .....	20,654,389	235,065 04	1·14	1·17	128,645 27	210,447 09	61·13	58·04
Royal .....	53,957,892	544,087 63	1 01	1 03	267,443 45	508,611 87	52·58	59·15
Scottish Union and National .....	10,230,450	92,561 27	0·90	0·89	21,281 84	79,141 21	26·89	33·42
Totals .....	349,109,117	3,911,787 18	1·13	1·14	2,338,164 21	3,429,012 25	68·59	56·13
<i>American Companies.</i>								
Ætna Fire .....	10,649,525	117,597 55	1·10	1·12	68,400 73	103,381 85	66·16	50·40
Agricultur'l of Water-town .....	8,619,847	78,123 87	0·91	0·98	49,975 89	78,389 05	63·75	54·92
Connecticut Fire ....	2,105,000	25,922 63	1·23	.....	7,703 56	23,321 27	33·03	.....
Hartford .....	11,527,650	138,331 81	1·20	1·29	69,042 80	124,697 34	55·41	52·50
Phenix of Brooklyn...	9,197,932	83,929 57	0·91	0 92	28,736 26	65,923 78	43·59	42·63
Totals .....	42,099,984	443,905 43	1·05	1·10	223,859 34	395,613 27	56·59	50·77



## BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$3,457,244, being an increase of \$49,791, as compared with the previous year; the payments for losses were \$2,347,433, being \$134,560 greater than for 1885; while the general expenses amounted to \$872,595, being \$52,999 greater than in 1885, thus leaving a balance of \$237,216 in favor of the Companies. In the previous year this balance was \$674,984.

Paid for losses.....	\$2,347,433
“ general expenses.....	872,595
	<hr/>
Total .....	\$3,220,028
Received for premiums.....	3,457,244
	<hr/>
Balance in favor .....	\$ 237,216
	<hr/> <hr/>

The following detail gives the balances for the different Companies :—

*Balances in favor.*—Commercial Union, \$18,292.62; Fire Insurance Association, \$13,476.31; Guardian, \$14,169.22; Imperial, \$1,304.11; London and Lancashire Fire, \$27,187.90; London Assurance, \$665.96; North British, \$37,498.93; Norwich Union, \$19,999.88; Queen, \$34,925.13; Royal, \$110,550.65; Scottish Union and National, \$41,351.76. Total, \$319,332.47.

*Adverse Balances.*—Caledonian, \$472.62; City of London, \$532.91; Glasgow and London, \$8,671.70; Lancashire, \$2,531.14, Liverpool and London and Globe, \$27,961.59; National of Ireland, \$24,241.41; Northern, \$15,356.59; Phoenix of London, \$2,348.92. Total, \$82,116.88.

Total balance in favor, \$237,215.59.

For every \$100 of premiums received there were spent, on the average, \$67.90 in payment of losses, and \$25.24 for general expenses, leaving \$6.86 for the Companies.

In 1885 the loss rate was \$56.14, and the general expenses, \$24.05 for every \$100 of premiums received.

For the fire business the rate of premium was \$11.291 per \$1,000 of risks taken, as against \$11.416 in 1885.

Hence, these Companies have done a larger volume of business than in 1885, at a slightly less rate of premium, at a higher rate of expense, and at a much higher rate of loss.

Collecting the results for the twelve years, from 1875 to 1886, as regards the receipts for premiums and the expenditure of the British Companies, we find :—

Paid for losses (1875-86).....	\$23,179,728
do general expenses.....	6,923,661
	-----
Total payments.....	\$30,103,389
Received for premiums.....	30,086,084
	-----
Excess of payments over receipts.....	\$ 17,305
	-----

This adverse balance, due to the exceptional circumstance of the conflagration at St. John, in 1877, when the losses paid by the British Companies amounted to nearly five millions, is thus seen to be in course of reduction, and will doubtless be reversed in another year, unless some serious disaster intervene, as the following table indicates :—

*Balances for British Companies from 1875 to 1886.*

(+ Favorable. — Adverse)

Year.		Balance.
1875.....	+ \$	51,765
1876.....	+	89,015
1877.....	—	4,210,951
1878.....	+	676,458
1879.....	+	210,430
1880.....	+	727,389
1881.....	+	161,162
1882.....	+	481,511
1883.....	+	439,797
1884.....	+	443,919
1885.....	+	674,984
1886.....	+	237,216
		-----
Final balance.....	—	\$17,305
		-----

AMERICAN COMPANIES.

The Marine business of the Phoenix of Brooklyn will be here included, and also Inland Marine insurance done by the *Etna*.

The receipts for premiums were \$427,844; the payments for losses, \$239,310; and the general expenses, \$97,438—leaving a balance of \$91,096 for the Companies. Last year this balance was \$100,784; hence, for every \$100 of premiums received

there were spent, on the average, \$55.93 in payment of losses, and \$22.77 in general expenses, leaving \$21.30 for the Companies.

The following detail gives the balances for the different Companies :—

*Balances in favor*—Etna Fire, \$16,262.64; Connecticut Fire, \$11,616.50; Hartford, \$33,448.85; Phenix of Brooklyn, \$30,962.92. Total, \$92,290.91.

*Adverse balance*—Agricultural of Watertown, \$1,195.29.

Total balance in favor, \$91,095.62.

The results of the total business of these Companies, from 1875 to 1886, inclusive, are as follows :—

Paid for losses (1875-86).....	\$ 2,817,228
do general expenses.....	752,769
Total payments.....	\$ 3,569,997
Received for premiums.....	3,968,040
Excess of receipts over payments.....	\$ 398,043

CANADIAN COMPANIES.

In considering the Canadian Companies, the business outside of the Dominion in Fire insurance of these Companies has to be taken into account, as well as their Marine business, since a separation of expenses between these branches is not made.

The following table gives the distribution of their Fire business between Canada and elsewhere, and shows that the foreign business has been, on the whole, less favorable to the Companies than the home business :—

FIRE INSURANCE, 1886.

Company.	In Canada.				In other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.
British America...	\$ 21,731,357	\$ 207,629	\$ 135,950	65.48	\$ 49,382,902	\$ 546,878	\$ 402,174	73.54
Citizens' .....	19,671,013	203,269	134,782	68.31	3,992,864	46,011	55,898	121.49
Quebec .....	6,775,330	85,390	46,033	53.91	90,050	1,210	4,373	361.38
Royal Canadian..	17,614,888	169,178	152,313	90.03	10,274,520	109,399	73,438	67.13
Western .....	33,242,032	331,096	186,456	56.31	66,110,221	796,342	513,692	64.51
Totals .....	99,034,670	936,562	655,534	65.78	129,850,557	1,499,840	1,049,575	69.98

The subjoined table gives the rate per cent. of losses paid, as compared with premiums received upon business done in Canada and in other countries by Canadian Companies, during the years 1878 to 1886, inclusive; a perusal of which will show that the Canadian business has, throughout, been much more favorable to the Companies than the business transacted in other countries :

Year.	In Canada.			In other Countries.		
	Premiums received.	Losses paid.	Rate per cent of Losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent. of Losses paid as compared with Premiums received.
	\$	\$		\$	\$	
1878.....	591,495	241,545	40.84	1,251,923	737,430	58.90
1879.....	552,090	287,729	52.12	1,309,902	923,243	70.48
1880.....	459,653	219,954	47.85	1,317,310	885,293	64.28
1881.....	428,795	304,488	71.01	1,439,085	1,085,846	75.45
1882.....	543,126	334,000	61.50	1,413,989	1,137,399	80.44
1883.....	606,557	436,800	72.01	1,493,941	1,136,330	76.58
1884.....	550,188	376,969	68.52	1,401,051	1,122,882	80.15
1885.....	983,555	518,633	52.73	1,485,078	1,051,090	70.78
1886.....	996,562	655,534	65.78	1,499,840	1,049,575	69.98
Totals.....	5,712,021	3,375,652	59.10	12,662,119	9,129,137	72.10

The assets of the six Canadian companies doing Fire business amounted, at the end of the year, to \$4,126,835, covering a total amount of insurance of all kinds of \$268,776,386, being at the rate of \$15.35 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$1,652,014, making a total security of \$21.50 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,244,329, made up as follows:—

Unsettled losses.....	\$ 248,134
Unearned premiums.....	1,914,436
Sundry.....	81,759
<b>Total.....</b>	<b>\$2,244,329</b>

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,882,506.

The capital stock of these companies, paid up or in course of payment, amounts to \$1,582,786, and the result shows a surplus of this capital to the amount of \$299,720. At the end of 1885 there was a surplus of \$180,532.

The following table gives the condition, at the end of 1886, of all the Canadian stock companies in reference to their surplus or impairment of paid-up capital.

FIRE and Marine Insurance Companies, 31st December, 1886:—

	Subscribed Capital.	Capital paid up or in course of Collection.	Surplus over all Liabilities, including called-up Capital.	Impairment of called-up Capital.	Reserve of subscribed Capital not called-up.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America .....	500,000 00	500,000 00	50,652 72	.....	None.
*Citizens' .....	1,009,800 00	†83,748 48	.....	40,665 38	926,053 52
Quebec .....	225,000 00	†59,040 00	23,356 37	.....	125,960 00
Royal Canadian .....	†500,000 00	†400,000 00	119,656 26	.....	100,000 00
Western .....	1,000,000 00	500,000 00	44,000 45	.....	500,000 00

\* This is on the whole business, including life.

† As reduced by Act of Parliament.

A comparison of this with the corresponding table for the previous year enables us to estimate the progress of each Company during the year, and shows the following results:—

Gain or improvement during 1886:—

British America, \$45,252.07; London Mutual, \$14,138.33; Quebec, \$9,663.88; Royal Canadian, \$32,698.44; Western, \$36,358.92.

Loss or deterioration during 1886:—

Citizens', \$9,846.27. This deterioration may, however, be reduced by the sum of \$5,000, should the result of the suit of the Sun Insurance Company vs. the Citizens' be favorable to the latter.

Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian Companies have received, during the year 1886, a total cash income of \$3,230,074.30 (exclusive of \$100,298.13 received on account of capital stock), which is made up as follows:—

	1886.	The same in 1885.	The same in 1884.	The same in 1883.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums .....	3,090,851 40	3,089,381 09	2,990,995 28	3,005,945 52
Interest and dividends .....	113,394 35	107,151 57	117,679 52	132,126 05
Sundry .....	25,828 55	16,044 77	16,286 65	30,438 85
Total .....	3,230,074 30	3,212,577 43	3,124,961 35	3,168,510 42

In the same way the cash expenditure during 1886 has been \$3,170,051.34, distributed into:—

	1886.	The same in 1885.	The same in 1884.	The same in 1883.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid .....	2,128,942 82	1,995,256 67	2,165,708 63	2,291,429 02
General expenses .....	926,299 50	917,879 59	871,037 05	925,970 41
Dividends to stockholders .....	114,809 02	99,893 73	102,675 50	110,480 00
Total.....	3,170,051 34	3,003,032 99	3,139,421 19	3,327,879 43

Thus, it appears that for every \$100 of income there has been spent \$98.14, namely,—for losses, \$65.91; for general expenses, \$28.63; and for dividends to stockholders, \$3.55. Hence, also, for every \$100 of premiums received there has been paid out \$68.88 for losses, \$23.97 for expenses, and \$3.71 for dividends to stockholders.

#### INLAND NAVIGATION AND OCEAN MARINE INSURANCE.

Including the Canadian business of the Phenix of Brooklyn, the Ætna, and the Commercial Union, and the whole business in these branches done by the three Canadian Companies, the following are the results of the year:—

##### *For Inland Navigation.*

Premiums received, \$241,480; losses incurred, \$165,507; of which were paid \$125,315, leaving a balance of \$40,192 of them still unsettled. There was also paid during the year \$16,441; on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$141,756, while the total outstanding or unsettled losses at the end of the year were \$40,192.

##### *Ocean Marine.*

Premiums received, \$302,281; losses incurred, \$249,166; of which were paid \$212,808, leaving a balance of \$36,358 of them still unsettled. There was also paid during the year, \$10,159, on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$222,967, while the total outstanding or unsettled losses at the end of the year were \$40,733.

The Inland Marine business has been much less favorable than the year previous, the losses incurred having amounted to 68.54 per cent. of the premiums received, whilst last year the rate was 50.99.

In the Ocean business the rate of losses incurred to premiums received was 82.43, whilst last year it was 68.87. The bulk of the Ocean business is transacted

by companies which are not required to be licensed and do not report to this Department.

An abstract of the Inland Marine business will be found on page lxiv, and details of this and the Ocean business for the individual companies on page lxvi.

LIFE INSURANCE.

The business of Life Insurance has been transacted by 29 active companies, of which 10 are Canadian, 11 British and 8 American.

A license as issued during the year to one company, viz., the Temperance and General Life Assurance Company of North America.

*Insurances effected during the year.*

The total amount of policies in Canada, taken during the year 1886 has been \$35,171,348, exceeding the amount taken in 1885 by \$8,006,360, and of this increase the largest share pertains to the Canadian companies, being \$4,407,999, while in 1885 they had gained \$1,995,430; the American companies have an increase of \$3,494,729, as against \$1,008,909 in 1885; and the British companies have an increase of \$103,632, whilst last year they had an increase of \$782,737.

The respective amounts effected are:—

Canadian Companies.....	\$	19,289,694
British do .....		4,054,279
American do .....		11,827,375

So that the amount taken by native companies exceeds that taken by the British and American together by over \$4,400,000. The details of the increase or decrease among the respective companies are given on pages lxxxii and lxxxiii.

*Life Insurance in Force in 1886.*

The total amount of insurance in force at the close of the statements was \$171,315,696, which shows the large increase of \$21,353,550 over that of the previous year, being distributed as follows:—

	Total in Force	Increase.
Canadian Companies.....	\$88,181,559	\$13,590,720
British do .....	27,225,607	1,295,335
American do .....	55,908,230	6,467,495
Total.....	<u>\$171,315,696</u>	<u>\$21,353,550</u>

Among the eight active American companies, the increase was \$6,789,134, while in the retired American companies, which had at risk \$5,930,661 at the close of 1885, the decrease has been only \$321,639, of which \$122,059 was terminated by death or maturity, and \$199,580, or less than 4 per cent. of the existing insurance, was terminated by surrender, lapse or removal.

The following tables will enable the progress of the total business to be traced during the past twelve years, both as regards the amounts of assurances effected from year to year and the total amounts in force:—

AMOUNTS of Insurances effected during the respective years 1875-1886.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,893,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,808,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,865,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,034,279	11,827,376	35,171,348

AMOUNTS of Insurances in force, 1875-1886.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,566	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	31,616,330	86,273,702
1880.....	37,838,518	19,789,563	33,643,745	91,271,826
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,876
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696

Amount of Insurance terminated in 1886.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$2,165,665, which is less by \$92,046 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$11,912,792, being less than that in the previous year by \$253,825; relatively, also, to the amount at risk, the amounts so terminated are less than in 1885, giving for every \$1,000 of current risk \$12.93 terminated in natural course, and \$71.28 by surrender and lapse. In the previous year these rates were \$15.15 and \$81.84 respectively. The following table exhibits the rates for the last five years:—



TERMINATED out of each \$1,000 current risk.

	Naturally.					Surrender and Lapse.				
	1882.	1883.	1884.	1885.	1886.	1882.	1883.	1884.	1885.	1886.
Canadian Companies..	\$ 9 09	\$12 02	\$ 8 25	\$10 62	\$ 9 24	\$67 18	\$84 16	\$98 43	\$98 15	\$70 04
British do ...	20 84	16 41	17 83	20 58	16 63	42 85	71 89	74 45	63 87	59 24
American do ...	14 97	15 24	16 11	19 09	16 66	58 38	75 42	85 69	66 79	79 24

The total termination amounts to about 40·11 per cent. of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
Canadian Companies.....	\$778,472	\$5,900,143
British do .....	464,839	1,656,094
American do .....	922,354	4,386,555
<b>Total.....</b>	<b>\$2,165,665</b>	<b>\$11,942,792</b>

The details of the individual companies will be found on page lxxxvii.

*Canadian Policies in Force.*

Omitting the industrial policies of the North American and Metropolitan, the following table gives the number of Canadian policies in force at the date of the statements:—

	Number.	Amount.	Average Amount of a Policy.
		\$	\$
Canadian Companies.....	52,601	88,148,577	1,676
British do .....	13,454	27,225,607	2,024
American do .....	31,917	55,257,463	1,731
<b>Totals .....</b>	<b>97,982</b>	<b>170,631,647</b>	<b>1,741</b>

The average amount of the *new* policies is, for Canadian companies, \$1,807; for British companies, \$2,192, and for American, \$2,167, the corresponding amounts last year were \$1,781, \$2,139, and \$1,955.

## DEATH RATE.

The death rate among insured lives in Canada, as far as can be gathered from the returns of the Companies, was 8.302 per thousand. The average death rate for the last seven years is 8.569, as is shown from the following table:—

	No. of Lives exposed to Risk.	No. of Deaths.	Death Rate.
1880.....	33,557	278	8.284
1881.....	38,115	309	8.107
1882.....	43,622	358	8.207
1883.....	50,031	455	9.094
1884.....	54,443	442	8.119
1885.....	60,120	576	9.581
1886.....	73,240	608	8.302
<b>Total.....</b>	<b>353,128</b>	<b>3,026</b>	<b>8.569</b>

The following table gives the amount of income from premiums received by all Companies, from 1869 to 1886 inclusive:—

## PREMIUM—INCOME during the respective Years—1869—1886.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1869.....	164,910	515,741	557,708	1,238,359
1870.....	203,922	531,250	729,175	1,464,347
1871.....	291,897	570,449	930,628	1,852,974
1872.....	417,628	593,982	1,250,912	2,265,522
1873.....	511,235	594,108	1,492,315	2,597,658
1874.....	638,854	629,808	1,575,748	2,844,410
1875.....	707,256	623,293	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,014	1,197,535	2,610,677
1879.....	9.9 345	565,875	1,121,537	2,606,767
1880.....	1,039,341	579,719	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	*1,562,085	674,362	1,308,178	3,544,605
1883.....	*1,715,089	707,468	1,414,738	3,837,295
1884.....	*1,931,668	744 227	1 518,991	4,194,886
1885.....	*2,157,418	803,980	1,723,012	4,684,410
1886.....	*2,450,661	827,849	1,988,634	5,266,543
<b>Totals.....</b>	<b>18,367,695</b>	<b>11,339,281</b>	<b>23,450,388</b>	<b>53,167,364</b>

\* These include the premiums received for their foreign business by the Canada, Sun, Dominion Safety Fund, and Citizens.

The total amount paid to policy-holders during 1886 is as follows :—

Death claims (including bonus additions).....	\$1,744,263
Matured endowment do .....	226,024
Annuitants.....	6,800
Paid for surrendered policies.....	174,631
Dividends to policy-holders.....	700,258
	-----
Total .....	\$2,851,981

The distribution of the payments among the different Companies will be found on page lxxxvi.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$54.15, leaving \$45.85 to be carried to reserve, expense and profits.

Taking the mean of the amounts in force at the ends of 1885 and 1886 to represent the amount of risks current for the year, and comparing it with the premiums received and the claims paid (excluding the annuity business), we find the following results :—

The average rate of premiums received for every \$100 of current risks is :— In Canadian Companies, \$2.92; in British, \$3.11; in American, \$3.73; and for all Companies the average is \$3.22.

The average rate of claims paid for every \$100 of current risks is :— In Canadian Companies, \$0.92; in British, \$1.79; in American, \$1.40; and for all Companies the average is \$1.22.

#### *Canadian Companies.*

The condition of the Canadian Companies will be found exhibited in the statements under their respective headings. In the calculation of the re-insurance reserve, the Institute of Actuaries' H. M. Table of Mortality with  $4\frac{1}{2}$  per cent. interest is employed.

## CANADIAN LIFE COMPANIES.

## ASSETS AND LIABILITIES.

Companies.	Assets.	Liabilities including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities, excluding Capital.	Capital Stock paid up.	Surplus of Assets over liabilities and Capital Stock.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life .....	7,396,777 50	6,904,806 77	491,970 73	125,000 00	366,970 73
Citizens' (Life Department) ..	244,724 21	231,478 00	13,246 21	•	•
Confederation .....	2,022,016 55	1,596,551 40	425,465 15	80,000 00	345,465 15
Dominion Safety Fund .....	124,505 80	71,667 95	52,837 85	37,900 00	14,937 85
Federal .....	109,490 99	58,783 31	51,207 68	79,492 00	•
London Life .....	175,513 23	137,009 06	38,534 17	33,650 00	4,884 17
North American .....	422,402 07	316,486 15	105,915 92	60,000 00	45,915 92
Ontario Mutual .....	905,464 02	843,929 27	61,534 75	None.	61,534 75
Sun .....	1,135,527 10	978,574 13	156,952 97	62,500 00	94,452 97
Temperance and General ....	58,604 48	5,741 10	52,863 38	58,870 00	•
Totals .....	12,595,055 95	11,144,527 14	1,450,528 81	537,412 00	934,161 54

## INCOME.

Companies.	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life .....	1,077,175 79	None.	391,423 35	38,323 28	1,506,922 42
Citizens' (Life Department) ..	54,834 84	None.	11,101 79	None.	65,936 63
Confederation .....	471,127 06	2,050 00	95,285 12	3,433 39	571,895 57
Dominion Safety Fund .....	41,035 46	None.	3,257 50	None.	44,292 96
Federal .....	52,762 27	None.	3,629 66	236 80	56,628 73
London Life .....	32,508 84	None.	9,657 47	None.	42,166 31
North American .....	166,161 29	None.	18,795 35	None.	184,956 64
Ontario Mutual .....	272,309 10	None.	43,494 12	None.	315,802 22
Sun .....	302,657 06	None.	50,625 84	1,995 96	355,278 86
Temperance and General .....	9,492 59	None.	1,287 84	None.	10,780 43
Totals .....	2,480,063 30	2,050 00	628,558 04	43,989 43	3,154,660 77

\*The capital in this company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

CANADIAN LIFE COMPANIES—*Concluded.*

## EXPENDITURE.

Companies.	Payments to Policy Holders.	General Expenses.	Dividends to Stockholders.	Total Expenditure	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life .....	896,200 31	222,829 25	87,500 00	1,206,529 56	300,392 86
Citizens' (Life Department).....	23,276 89	23,868 16	None.	47,145 05	18,791 58
Confederation .....	121,454 18	110,138 95	10,532 00	242,125 13	329,770 44
Dominion Safety Fund.....	19,000 00	12,783 51	1,290 00	33,073 51	1,219 45
Federal .....	11,727 76	29,970 92	None.	41,698 68	14,930 05
London Life .....	9,113 92	14,424 99	953 45	24,492 36	17,673 95
North American .....	37,506 88	57,493 96	4,800 00	99,800 84	85,155 80
Ontario Mutual .....	105,683 04	68,610 32	None.	174,293 36	141,508 86
Sun. ....	92,211 52	105,405 13	4,375 00	201,991 65	153,287 21
Temperance and General .....	None.	14,412 90	None.	14,412 90	.....
Totals .....	1,316,174 50	659,938 09	109,450 45	2,085,563 04	1,069,097 73

From these tables it appears that the Canadian Companies have received an income of \$3,154,660.77, drawn from the following sources:—

	1886.
Premiums and annuity sales .....	\$2,432,113 30
Interest and dividends.....	628,553 04
Sundry.....	43,989 43
Total.....	\$3,154,660 77

And they have expended \$2,085,563.04 under the following items:—

	1886.
Paid to policy-holders and annuitants.....	\$1,316,174 50
General expenses.....	659,938 09
Dividends to stockholders .....	109,450 45
Total.....	\$2,085,563 04

Hence, out of every \$100 of income, they have expended in payment to policy-holders \$41.72; in general expenses, \$20.92, and in dividends to stockholders, \$3.47; leaving \$33.89 to be carried to reserve.

## CO-OPERATIVE COMPANIES.

The business of life insurance upon the assessment plan has been transacted by four companies, of which three were Canadian and one American.

The total amount of policies taken during the year 1886 was \$9,784,755, and the net amount in force at end of year was \$21,996,359.

The amount of insurance terminated by death was \$139,349, and by surrender and lapse \$6,303,450, giving for every \$1,000 of current risk \$5.92 terminated by death and \$267.70 by surrender and lapse.

The total terminations amount to 65.85 per cent. of the amount of new policies. The amounts of termination were distributed as follows:—

	By Death.	By Surrender and lapse.
Canadian Companies.....	\$101,549	\$3,004,450
American do .....	37,800	3,299,000
<b>Total.....</b>	<b>\$139,349</b>	<b>\$6,303,450</b>

The details of the individual companies will be found on page lxxxix.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$262,849, and the amount paid for death claims was \$141,763.

The following tables give the details of the assets and liabilities, income and expenditure of the Canadian companies, and of the income and expenditure of the American company (Mutual Reserve Fund):—

#### ASSESSMENT LIFE COMPANIES.

##### CANADIAN COMPANIES—ASSETS.

Companies.	Mortgages on Real Estate.	Cash on hand and in Banks.	Agents' balances and Bills Receiv- able.	Due from Members.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	12,700 00	14,842 25	1,615 65	15,811 00	392 66	45,361 56
Mutual Relief Society .....	None.	8,879 78	341 00	3,679 00	280 0	13,179 78
Provincial Provident Institution ....	1,000 00	6,912 25	1,799 59	4,773 73	27 53	14,513 08
<b>Totals.....</b>	<b>13,700 00</b>	<b>30,634 26</b>	<b>3,756 24</b>	<b>24,263 73</b>	<b>700 19</b>	<b>73,054 42</b>

##### CANADIAN COMPANIES—LIABILITIES.

Companies.	Claims for death losses Unsettled.	Due on account of General Expenses.	Total Liability (not includ- ing reserve)	Surplus of Assets over Liabilities.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	23,864 29	2,024 52	25,888 81	19,472 75
Mutual Relief Society .....	None.	None.	None.	13,179 78
Provincial Provident Institution .....	4,493 25	1,780 55	6,273 80	8,239 28
<b>Totals.....</b>	<b>28,357 54</b>	<b>3,805 07</b>	<b>32,162 61</b>	<b>40,891 81</b>

## INCOME.

Companies.	Member- ship Fees.	Annual Dues.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
<i>Canadian.</i>						
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid .....	9,510 92	6,579 00	975 00	88,059 25	800 90	105,925 07
Mutual Relief Society .....	2,934 50	3,923 41	544 00	23,320 01	160 00	30,881 92
Provincial Provident Institution.....	5,673 75	4,295 55	1,199 00	15,621 33	1,158 29	27,947 97
Totals.....	18,119 17	14,797 96	2,718 00	127,000 64	2,119 19	164,754 96
<i>American.</i>						
Mutual Reserve Fund.....	* 24,275 00	16,381 00	† .....	59,557 00	None.	107,213 00

## EXPENDITURE.

Companies.	Paid for Death Losses.	General Expenses.	Total Expenditure	Surplus of Income over Expen- diture.
<i>Canadian.</i>				
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	73,551 20	18,362 82	91,914 02	14,011 05
Mutual Relief Society.....	20,000 00	7,460 78	27,450 78	3,431 14
Provincial Provident Institution.....	10,411 87	13,199 36	23,611 23	4,336 74
Totals.....	103,963 07	38,012 96	142,976 03	21,778 93
<i>American.</i>				
Mutual Reserve Fund.....	37,900 00	35,693 86	73,493 86	26,719 14

\* Estimated at \$5 per thousand of insurance.

† No return. Fees paid direct to Medical Examiner and not received by the Association.

These companies are not required by law to maintain the reserve which is required of ordinary life insurance companies, yet three of them, following the example of most companies of this class, set aside a portion of their assessments for the formation of funds having different objects, as will appear from the following particulars, extracted from the policies, by-laws, &c., of the companies referred to.

1. The Canadian Mutual Aid Association sets apart 15 per cent. out of every assessment, one fourth of which is put into a fund called the "Disbursement Fund," and the balance into a fund called the "Reserve Fund," which latter is invested as a contingent for epidemics, and may be used to pay benefits, at the discretion of the trustees of the company.

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At the end of the tenth year after the date of any certificate of membership, and at the end of each succeeding tenth year, the member named in such certificate, if he be then a member, is entitled to participate in the fund set apart as a disbursement fund then on hand which shall have accumulated from assessments made for deceased members whose certificates were dated in the same year as the certificate under consideration.

2. The by-laws of the Provincial Provident Institution provide that, in order "to create a Reserve Fund, each member shall contribute an amount equal to one assessment within two months from the date of his certificate; and five per cent. of all assessments shall be added to this fund. These shall be invested in mortgages on real estate, government or municipal debentures, or deposited at interest in a chartered bank or loan company, and the interest accruing from each investment shall be added to the fund.

"If necessity arise, through an epidemic or from any other cause, for the levying of more than ten assessments during any one calendar year, then this fund shall be drawn upon to pay any additional assessment, and it shall be used exclusively for this purpose."

3. The policies of the Mutual Reserve Fund Life Association provide that: "The net earnings of the Association, together with the 25 per cent. of the net receipts from each assessment constitute a reserve fund, which shall be deposited with a trust company, and be securely invested in United States bonds, mortgages or other interest-bearing securities by said trust company, as trustee, for the exclusive benefit of the members of the association, and the interest on the same, as it accrues, shall be placed by the said trustee to the credit of the Death Fund. The Reserve Fund above \$100,000 and in excess of sums represented by outstanding bonds may be applied to the payment of claims in excess of the American Experience Table of Mortality, and, when any claim by death is due, to making up any deficiency that may then exist in the Death Fund."

"After the expiration of each period of five years, during the continuance of any certificate of membership, a bond will be issued (bearing interest at the rate of 4 per cent. per annum, payable annually to the Death Fund) for an equitable proportion of the Reserve Fund, and the principal of said bond shall be available ten years from its date towards paying future dues and assessments under such certificate; and, should membership hereunder cease by death or otherwise, any portion of said principal not thus used shall be applied to increase the bonds issued at the next quinquennial apportionment to other members of the Association holding certificates issued during the same year as such certificate, and at each apportionment the rate of assessments may be changed to correspond with the actual mortality experience of the Association."



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**ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1886.**

The business of Accident Insurance was transacted by seven Companies, viz.:—3 Canadian (two of which combined it with Life Insurance), 1 American (also combined with Life), and 3 British, one of which combined it with Guarantee business, and one with Plate Glass Insurance.

The total accident premiums received in Canada were \$165,384, insuring an amount of \$26,443,366, and the sum of \$80,531 was paid for claims, with \$30,010 claims not settled.

An abstract will be found on p. xc.

The Guarantee business was conducted by two Companies, one Canadian and the other British. The premiums received were \$60,820, guaranteeing an amount of \$9,495,850, and the net amount paid for claims was \$19,684.

The Accident Insurance Company of North America, and the Guarantee Company of North America (both companies native) transact business outside of the Dominion, which is not included in the above.

Since the close of the year the Employers' Liability Assurance Corporation, which had no guarantee and accident policies in force at the date of its last statement, having previously transferred all its outstanding risks to the Citizens Insurance Company, has given the statutory notice of its having ceased to carry on the business of Guarantee and Accident Insurance in Canada, and of its application for the release of the securities deposited by the said corporation with the Honorable the Minister of Finance, for the purpose of said Guarantee and Accident Insurance business.

**PLATE GLASS INSURANCE IN CANADA, 1886.**

The business of Plate Glass insurance was transacted by three incorporated companies, viz.:—1 Canadian, 1 British (combined with Accident), and 1 American, and by two firms of individual underwriters, having their chief place of business in the city of Montreal.

Mr. Ramsay and Messrs. Mongenais, Bovin & Co., the individual underwriters above referred to, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were \$15,252, and the total losses incurred were \$3,099.

An abstract will be found at page xci.

The license of the Hand in Hand, the Canadian company above referred to, expired on the 31st March and has not been renewed, owing to the fact that, under the Insurance Act, the privilege of obtaining a Dominion license, in the case of companies having Provincial charters only, is restricted to companies which transact the business of life insurance. No return has been made by the Hand in Hand of the business transacted by it, and to that extent our statements are imperfect. The company continues to transact plate glass insurance in Ontario, under Provincial license, but has ceased to transact business in the other Provinces of the Dominion.

At the present time there are eighty (80) Companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of Companies doing Life Insurance.....	41
do do do Assessment plan.	4
do do Fire Insurance.....	30
do do Inland Marine Insurance.....	6
do do Ocean Marine do .....	5
do do Accident do .....	7
do do Guarantee do .....	3
do do Steam Boiler do .....	1
do do Plate Glass do .....	4

The deposits for the protection of policy-holders, held by the Honorable the Receiver-General, in trust for these Companies, at 8th July last, amounted to \$12,007,085.76, in securities as follows:—

Canada stock.....	\$ 1,924,996 82
Canada debentures.....	323,073 33
Canada Provincial debentures.....	1,469,095 10
United States bonds.....	2,432,000 00
Swedish Government bonds.....	48,666 67
British annuities.....	706,443 63
British Colonial securities.....	737,840 62
Cash in sundry banks.....	564,554 05
Montreal Harbor bonds.....	454,500 00
Municipal securities .....	2,553,662 56
Bonds and stocks of banks and incorporated companies.....	140,912 98
Canadian Pacific and Canada Central Railway bonds.....	651,340 00

Total.....\$ 12,007,085 76

There was also deposited with Canadian Trustees, in conformity with the Act, \$530,697, making a total of \$12,537,783 for the protection of policy-holders, being an increase within the year of \$1,232,884.

Of this increase the sum of \$528,251.12 is on account of fire companies. This large increase in the deposits of fire companies is accounted for by the amendments in the law referred to in last report, whereby companies other than Canadian Companies carrying on in Canada the business of fire and inland marine insurance are required to have deposited with the Receiver-General or vested in Canadian Trustees, under the provisions of the Act, assets sufficient to cover the re-insurance value of all risks outstanding in Canada, together with all other liabilities in Canada.

The distribution of the total sum of \$12,537,783 held, as above mentioned, for the protection of Canadian policy-holders among the different classes is as follows:—

Fire.....	\$3,862,104
Life.....	8,298,427
Accident, Guarantee, Plate Glass, &c.....	377,252
	\$12,537,783

The total amount of premiums received for all forms of insurance was \$10,969,171, of which \$4,066,154 was received by Canadian Companies, and \$6,903,017 by British and American. The following summary shows the distribution of these premiums to the various classes:—

PREMIUMS, 1886.

Fire.....	\$4,932,335
Inland Marine.....	42,491
Ocean.....	294,320
Life.....	5,195,720
Life (Assessment).....	262,849
Accident.....	165,384
Guarantee.....	60,820
Plate Glass.....	15,252
	Total..... \$10,969,171

Or, dividing them according to the nationalities of the Companies:—

## PREMIUMS, 1886.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,107,710	3,429,012	395,613
Inland Marine.....	34,211	7,066	1,214
Ocean.....	242,137	21,166	31,017
Life.....	2,379,233	827,848	1,988,634
Life (Assessment).....	162,636	.....	100,213
Accident.....	90,104	18,471	56,809
Guarantee.....	37,591	23,229	.....
Plate Glass.....	12,527	1,044	1,681
Total.....	4,066,154	4,327,836	2,575,181

## THE DUNSEATH INSURANCE CASES.

The following extract from the *Berlin Telegraph* of 28th January, 1887, containing a brief account of a bold attempt to commit a gross fraud upon several insurance companies will be read with interest by the officers of insurance companies generally, and by others interested in seeing that the funds and assets of companies are applied to the payment of honest claims only:—

“A most interesting trial took place at the Toronto Assizes last week of two suits upon Life Insurance policies, and an addition was made to the list of notable attempts at fraud upon insurance companies. As the Ontario Mutual Life Assurance Company, having its head office in the town of Waterloo, was one of the intended victims, the matter is of some local interest. A young man named Samuel John Dunseath, a farm labourer, making his home sometimes at his father's and sometimes at his brother Richard's, in the Township of Mulmur, in the County of Dufferin, in the early part of 1885 became a member of the Ancient Order of U. Workmen, and therein had an insurance on his life for \$2,000, and he also obtained further insurance to some amount in other higher branches of that order. In September of the same year he made a will leaving all his property to his brother Richard, whom he appointed his executor. In December following he left Mulmur and went to Toronto, with the avowed purpose of seeking employment. On the 10th of that month he went to the agent of the Ontario Mutual in Hamilton and effected an insurance with him of \$2,500. On the 23rd of the same month he purchased two accident tickets of \$3,000 each, good for 30 days, in the Travelers' Accident Company of Hartford, and on the 8th January, 1886, obtained an accident ticket for \$3,000, good for 14 days, in the Accident Company of North America. Just one week after that, he left Hamilton by train in company with two friends, James Carson and Paul Gallagher, and proceeded to Windsor, with the expressed intention of going to Aurora, Illinois, where he has a brother. Carson and Gallagher had come from the same neighborhood in Mulmur, the former by the invitation of Dunseath to accompany him to Illinois, but the latter was said to be going to Michigan on some business of his own and met the other two by chance at Hamilton. At Windsor, instead of crossing by the railway ferry, which would have taken them near to the Wabash Hotel, where they intended staying over night, the travellers left the train, went about half a mile down the river to the ordinary passenger ferry, and took their passage on the ferry boat “Vic-

toria." On the way from London, as his companions say, the insured man complained of illness, and after being for a short time in the cabin of the boat he again complained of being sick and went out and over to the railing at the side of the boat where he remained, leaning over, until the boat reached the Detroit side of the river, and had been fastened to the dock and most of the passengers had gone off. His friends then called to him to come along and he replied that he would in a minute. Just then, according to his friend's account, he fell overboard; an alarm was made and upon those on the boat rushing to the side a hat was seen on a cake of ice, but there was no further appearance of Dunseath. So far as ascertained no person, except his two companions, saw Dunseath on the boat, nor saw or heard him fall into the water. Gallagher returned home to Mulmur the next day, but Carson remained in Detroit eighteen days, ostensibly to endeavor to recover the body, for which purpose he put forth no effort. He then went to Toronto, where he has been for the greater part of the time since employed as porter at an hotel. The next morning after the alleged accident Carson telegraphed to Richard Dunseath telling him that his brother Samuel had fallen off the ferry boat and been drowned, and Richard promptly notified the insurance companies and claimed the money. The insurances altogether exceeded \$15,000, and, as the companies suspecting fraud, refused to pay, actions were in due course brought against them by Richard Dunseath. As test cases two of these actions—one against the A. O. U. W. and the other against the Ontario Mutual—were brought to trial at the Toronto Assizes, and are the cases we have referred to. The companies denied the death and that was the matter to be tried, or as put by counsel the issue was "Life or Death." The trial commenced on Wednesday morning and continued until Friday, and excited great interest, especially among insurance men. The ticket agent at Windsor testified that three men in company (one of whom he recognized in court as Gallagher and another who answered the description of the assured), paid their fare and went through the gate that night as if going upon the boat. It appeared, however, that one might have turned and gone through the exit gate without going upon the boat, or, if he did go on and cross the river he might easily have gone off on the Detroit side with the bulk of the passengers, leaving his companions to throw the hat overboard and to give the false alarm. The whole case as to the drowning rested on the evidence of Carson and Gallagher, two men of much more than ordinary nerve and acuteness, who were subjected to a very lengthy and severe cross-examination, and who stood it with astonishing coolness and audacity, considering—in view of the result of the trial—that they must have invented their facts so far at least as related to the falling overboard of the assured. It should be mentioned that the rail over which he is said to have fallen was 33 inches high and 16 inches wide, an obstacle it might be supposed sufficient to guard against any danger of falling into the water. After the first day of the trial the defence succeeded in getting into their hands a letter written in August last by Carson to Richard Dunseath, and the production of this letter, the recalling of Carson and his cross-examination upon it virtually broke down the plaintiff's case. The following is a verbatim copy of the letter:—

"TORONTO, 16th August, '86.

"MR. R. DUNSEATH.

"DEAR SIR,—Yours received this morning well I was just about thinking of going out west there is a man sending men out to mindosa to make ties and cut wood he guarantees three dollars a day the way we work here a man can hardly make his board the men all struck for nine hours a day and got beat but I didnt strike so I will work here this week anyhow I wrote to X X X but got no answer yet I also got a letter from hugh Lemon he says you had Better look out and see that his note is not protested as he holds the note against you and he says you got to pay it Before he pays yours you had Better arrange it somehow and tell him it was a damed lie I told him from beginning to end denie everything he says and when he asks me about it I will say I was coddling him try and get him on the safe side anyhow he is in tioga

now Charles Linklater is in the city times aint extra good and I will likely get out of here for awhile and will be on time to give my evidince But Cavell has it all and I think it would better for one of us to be away as I hate the idea of being crossquestioned in Court I stood the racket in Detriot let Gallagher stand it in toronto to see how he likes it will be a tough struggle and you will need lots of Dust to carry it through so you had better look out and have some good Backer for Gallagher aint worth a damed cent to his name that is just about the size of his pile and the way he acted I do not want any truck with him so if you can beat him do so see that you dont get left yourself and watch old Whalen at Randwick he is a son of a Bitch so is McCloud damned liers and they will try all they can to do you if I get a letter from X X X will let you know remember and deny all to lemon so will I as he has acted a little mean with me about the note the note you signed for me was drawn on Sunday 27 June so it is no good so is the one I give you go easy with Lemon as he aint very sharp and might raise a noise it is time the A O U were coming up with their Cash I think it is hard times everywhere this fall this is a Holliday in toronto.

“ ‘Respects to all

“ ‘JAS. CARSON

“ ‘60 George st Toronto.’

“On the opening of the court on Friday morning the counsel for the plaintiff announced that after consideration of the nature of the evidence which had been given he had determined not to prolong the trial, feeling that it was not proper to occupy the time of the court further with what was evidently a hopeless case, but he desired that the plaintiff should not be precluded from again proceeding if he should be able at a future time to show with certainty the death of the assured. The cases were then disposed of by His Lordship Mr. Justice Rose, who gave judgment dismissing the cases with costs without any reservation of rights, and he remarked that the plaintiff's counsel had taken the only proper course and the one he had anticipated; that he had no possible doubt in the case that it was founded in fraud, conceived in fraud, and carried out in fraud, and the only doubt he had was as to whether he should not put in motion the criminal law against those concerned in the attempted fraud.”

The defendants are to be congratulated upon the result of the position taken by them at the outset. The course which they adopted in refusing to comply with a demand which they had sufficient reason for believing to be fraudulent, has been fully vindicated. While, on the one hand, it will not be denied that to resist a claim known to be honest and just is quite unpardonable; it is, on the other hand, equally undeniable that to resist every claim which there are sufficient and satisfactory grounds for believing to be fraudulent, is a duty which the officers of an insurance company owe to the honest insurers, and it is to be hoped that every future attempt to blackmail or defraud insurance companies will be as successfully resisted as that, the particulars of which are given above.

#### RULINGS OF THE DEPARTMENT OF JUSTICE.

During the past year several intricate questions having arisen under the Insurance Act, involving the proper construction of various clauses of said Act, I have availed myself of the privilege of resorting, in all cases of doubt, to the Department of Justice for opinion and advice. The more important of these questions, together with the opinions of the law officers thereon, are given below :

(1). A question arose as to whether a company incorporated under an Act of the Legislature of one of the Provinces of the Dominion and authorized to transact the business of insurance of any class other than Life Insurance could, under the existing Insurance Act, be licensed by the Dominion. The opinion of Mr. Burdidge, the Deputy Minister of Justice, upon this question, is to the following effect, viz.: "Under sections 1 (ss. 1) 25 and 28 of the Consolidated Insurance Act, 1877, and 38 Vic., cap. 20, a company within the exclusive legislative control of the Legislature of a Province which carried on (a) the business of Life insurance, or (b) any business of insurance other than Life, Fire and Marine (Inland and Ocean insurance) could avail itself of the provisions of the Consolidated Insurance Act of 1877. The corresponding sections of the Insurance Act of 1886 (49 Vic., cap. 45, section 2 (c), 3 (c) and 49) limit this privilege to such companies as carry on the business of life insurance."

In connection with the above ruling I would respectfully suggest the propriety of considering whether the Insurance Act should not be so amended as to permit Provincial Insurance Companies other than Life Companies to obtain Dominion licenses. The law, in its present shape, seems anomalous and unjust, for while it permits the issue of a license to a foreign company, no matter where or by what authority incorporated, to a partnership, and, in certain cases, even to an individual, it denies the like privilege to companies incorporated under the authority of the Legislatures of the various Provinces of the Dominion, except in the single case of companies formed for the transaction of the business of Life Insurance.

(2) The Employers' Liability Company having applied for a license to transact the business of fire re-insurance, it became necessary to determine what sum the applicants should be required to deposit with the Receiver General. The Minister of Justice, to whom the matter was referred, expressed the opinion that a company which in Canada re-insures risks against fire taken by Fire Insurance Companies, carries on in Canada the business of Fire Insurance within the meaning of the provisions of the Insurance Act of 1886, regulating the deposits to be made by Insurance Companies and a deposit of \$100,000 was therefore required in the case referred to.

(3) The last clause of sub section 2 of section 19 of the Insurance Act provides that "a preliminary abstract of the year's business to 31st December inclusive, comprising the cash premium receipts of the year, the number and amount of the policies issued and taken up, that are in force, and that had become claims and been paid to that date, shall be sent to the Superintendent of Insurance within the first fifteen days of January in each year," and it became important to determine whether this provision was applicable to Canadian Life Companies only, or whether the words "every Company incorporated or legally formed elsewhere than in Canada,

and at present licensed or hereafter to be licensed under this Act, and every Company which is subject to the provisions of the Act, shall make *annual statements* of its condition and affairs, under the oath of its chief agent \* \* \* \* and the *form and manner* of making such statements shall, as to the Canada business of such Company, be the same (so far as applicable) as is required of Canadian Companies," which are contained in section 20, had the effect of extending this provision, as to a preliminary abstract to Life Companies incorporated or formed elsewhere than in Canada.

The letter addressed to me containing the opinion of Mr. Burbidge upon this question is in the following words, date and signature being omitted:—

"SIR,—I have the honor to acknowledge the receipt of your communication asking with reference to the 19th and 20th sections of the Insurance Act of 1886 if the words *annual statement* in section 20, include the *preliminary abstract* mentioned in section 19, or in other words should you call upon the foreign Companies to send the preliminary abstracts as well as the Canadian Companies, and in reply to state that I think the words *annual statements* do not include the preliminary abstract mentioned in section 19."

Consequently Canadian Life Companies only were called upon to furnish a preliminary statement. I may mention that the demand for such preliminary statements on this, the first occasion upon which it has been made, was responded to promptly by the various active Companies, only one such statement (which was received on the 27th January) having reached this office later than the 17th of that month, and it is fair to infer that the Companies incorporated elsewhere than in Canada would have been equally prompt in complying with the demand had the provisions of the Statute made it proper to call upon them, as well as the Canadian Companies, for a preliminary statement.

#### SECTIONS 12 AND 13 OF THE INSURANCE ACT.

An interesting judgment has been given recently by Mr. Justice Mathieu, in the Superior Court, Montreal, in the case of *Babcock vs. the Mutual Reserve Fund Life Association*, in which a copy of the writ and declaration were served upon an agent of the Company and not upon the Attorney appointed by the Company, in pursuance of Sections 12 and 13 of the Insurance Act. The defendants pleaded that the service should have been upon the attorney so appointed, and contended that service upon the Company's agent was therefore void. The learned judge, however, rendered judgment holding that the service on the agent of the Company was good service notwithstanding the provisions of section 13.

#### PENALTIES UNDER THE INSURANCE ACT.

As pointed out in last report, an important change was made by the Insurance Act of 1886, in the provisions relating to penalties imposed for violations of the



Act and the means by which they are to be enforced. The first prosecution so far as I am aware, under the provisions of the existing law took place recently at the city of Winnipeg, and resulted in the conviction of the accused.

I subjoin an account of the trial and a copy of the judgment of the Police Magistrate as published in the Winnipeg *Free Press* :

“ *An Insurance case of great importance before the Provincial Court.*

“ Detective Mackenzie has laid several informations against B. H. Ahern, the agent here of the United States Mutual Accident Association, of New York. One of the cases came before Mr. Joseph Wolf at the provincial police court on Saturday. The charge is that this Company has no right to do business in Canada, not having permission to do so from the Finance Minister of Canada as, it is alleged, it should have. The only witness called was a Mr. Barber, who said that he had taken out a \$5,000 policy, paying Ahern \$5, which he was told constituted the membership fee, and that he would have to pay an additional sum per annum not to exceed \$13 as a premium or rate to be paid in six instalments when advised by the Company. For the \$5 membership paid a receipt was given by Mr. Ahern. Mr. Barber testified that he took out another policy for the same amount and on the same conditions.

“ The counsel for the prosecution put in an official Dominion *Gazette* dated the 30th April, giving the names of insurance companies authorized to do business in Canada. The counsel for Ahern asked for a dismissal of the case as he contended that only insurance companies doing a Life, Fire and Inland Marine Insurance were mentioned in the Act. He contended that the Company was a benevolent one, the same as the Masonic, Oddfellows or other similar associations. He also was of opinion that the prosecution failed to show that this Company had not the permission which it was claimed it should have as the *Official Gazette* was dated 30th April, and the alleged offence took place on 2nd May. The counsel for the prosecution cited the 49th section of the Insurance Act of 1866, under which the information was laid which said :—

“ No Company or person shall issue any policy other than a Life, Fire, or Inland Marine Insurance policy, or receive any premium in respect thereof or carry on any business of insurance other than Life, Fire or Inland Marine Insurance without permission obtained from the Minister, who, with the approval of the Governor in Council shall determine in each case, whether such permission shall be granted, and whether any and what deposit shall be required to be made with the Minister, and the sections of this Act which shall apply to such Company or person.”

“ He also cited the interpretation clause which says : ‘ The expression *Company* mean and includes any corporation or any society or association incorporated, or any partnership carrying on the business of insurance.’ He said there was no doubt that according to these two sections of the Act this Company required permission to do business in Canada and to make a deposit to secure its policy-holders. As to sufficiency of the *Official Gazette* to prove that no permission had been obtained by the Company he saw the names of companies authorized to do business were only published in the *Gazette* quarterly, but if permission were given to a Company in the interval the fact had to be published in the *Gazette* for four weeks. Nothing of the kind had appeared in the *Gazette* about the Company. He cited decisions in somewhat similar cases in which it was held that the onus of proof fell upon the party claiming to hold a permit or license. He contended that in this case public convenience required that this should be done as otherwise the Superintendent of Insurance and the books would have to be brought from Ottawa.

The magistrate said that he was quite clear that this Company required to obtain permission to do business in Canada according to the Act ; but as he was in some doubt as to the efficiency of the evidence that the Company had not such permission, he would not make known his decision until this morning.

"The following judgment in the case against B. H. Ahern, the insurance agent, which has been exciting no little attention lately, and particularly among the insurance men, was read by Mr. Joseph Wolf in the Provincial Police Court:

"This is an information laid under the provisions of the 'Act respecting Insurance,' against the defendant, B. H. Ahern, for receiving from one J. V. Barber a premium for a policy for accident insurance in the United States Mutual Accident Association of the city of New York, a company doing business of accident insurance in Canada without the permission or license from the Minister of Finance of the Dominion of Canada, contrary to the Statute in that case made and provided. Section 49 of the Act quoted provides that no company or person shall issue any policy other than a life, fire, or inland marine insurance policy, or receive any premium in respect thereof, or carry on any business of insurance other than life, fire or inland marine insurance without permission obtained from the Minister, who, with the approval of the Governor in Council, shall determine in each case whether such permission shall be granted, and whether a license is proper or necessary to be issued, &c. And sub-section 3 of the same section provides that every company or person carrying on any such business without obtaining any such permission or license, &c., shall incur the penalties mentioned in the 21st and 22nd sections of said Act, said penalty being a fine of not less than \$20 and costs nor more than \$50 and costs, and not less than one or more than three months imprisonment with or without hard labor.

"In the present case the evidence shows that the defendant Ahern did, within the meaning of the Act, accept on more than one occasion a sum of money from Barber as a premium or guarantee that a policy would be issued to him by the United States Accident Association, for the benefits arising out of such insurance by said company to him (Barber) upon his fulfilling certain obligations made incumbent by the conditions of such policy when received. That defendant solicited Barber to accept such, and that defendant also had an office in which he transacted such business, and that whatever terms the defendant may have used in wording his receipts for money received or in soliciting members for said company, he was clearly within the meaning of the Act according to the evidence, acting as agent, solicitor or canvasser for the insurance company. The counsel for the prosecution also put in a copy of the *Canada Gazette*, dated 30th April, 1887, being the very latest issue thereof, in which is published a list of insurance companies licensed to do business in Canada under the Insurance Act, and cites *re Barrett*, page 561, 28 U.C., Q.B. reports in support. Amongst other arguments as to the admissibility of same as evidence, and also that the onus of proof of being licensed is upon the defendant, I have considered the arguments in question, which have considerable weight, but prefer to rely on cap. 139, page 1,805, Revised Statutes of Canada of 1886, 'An Act respecting Evidence,' section 3, which provides that *prima facie* evidence of any proclamation, order, regulation or appointment made or issued by the Governor General, or by the Governor in Council, or by or under the authority of any Minister or head of any Department of the Government of Canada, may be given in all courts of justice established by the Parliament of Canada, and in all legal proceedings, whether civil or criminal, over which the Parliament of Canada has legislative authority in all or any of the modes hereinafter mentioned, that is to say: (a.) By the production of a copy of the *Canada Gazette*, or of a volume of the Acts of the Parliament of Canada purporting to contain a notice of such proclamation, order, regulation or appointment; (b.) By the production of a copy of such proclamation, order, regulation or appointment, purporting to be printed by the Queen's Printer for Canada.

"Sect. 5. No proof shall be required of the handwriting or official position of any person certifying, in pursuance of this Act, to the truth of any copy of, or extract from, any proclamation, order, regulation or appointment; and any such copy, or extract, may be in print or in writing, or partly in print and partly in writing.

"This, I am of opinion, disposes of the question of the non-admissibility of the *Gazette* as evidence that the defendant's company is not entitled to carry on business

in Canada without complying with the requirements of the Act, and that they have not so complied, and I consider that a *prima facie* case has been clearly made out by the prosecution

"And in the absence of any evidence being offered on behalf of the defendant, it is clearly my duty to convict the defendant of the offence charged against him, and shall consider the two cases as one, and will inflict the minimum penalty of \$20 and \$6 costs, or one month's imprisonment in the common jail of the eastern judicial district of Manitoba without hard labor.

#### THE NATIONAL LIFE INSURANCE COMPANY.

The National Life Insurance of the United States of America ceased to transact new business in Canada upon the 31st of March, 1878, when the Insurance Act of 1877 went into force. Recently an effort has been made to obtain surrenders of its outstanding Canadian policies, and as it has, within the past few weeks, come to my knowledge that misrepresentations and statements calculated to mislead regarding the company's assets in Canada, and the rights of Canadian policy-holders, and the position of the company's affairs generally, have been, in some instances, made by persons claiming to represent the company (though possibly without the sanction or knowledge of the company's responsible officers), doubtless with the object of obtaining surrenders of the company's Canadian policies at very much less than their fair values (in every case which has been brought to my notice less than sixty per cent. of the actual value has been offered), I deem it proper to call attention to the amount of the company's deposit, and its liabilities in Canada, and to give a brief summary of the provisions of Sections 33 and 34 of the Insurance Act which govern the proceedings necessary to be taken by a company before its deposit can be withdrawn.

Under Section 33 the company intending to apply for such withdrawal must give three months' notice to that effect to the Minister of Finance, and after procuring the transfer of such of its outstanding policies in Canada, the holders whereof consent to such transfer, to some company or companies licensed under the said Act, and after obtaining the surrender of such of its policies as may be practicable, must file with the Minister a list of the Canadian policy-holders whose policies have been so transferred or have been surrendered; and also a list of those which have not been transferred or surrendered, and thereupon the full net surrender values of the various policies which have not been transferred or surrendered are calculated by the Superintendent of Insurance upon the basis of the Mortality Table of the Institute of Actuaries of Great Britain, and a rate of  $4\frac{1}{2}$  per cent. interest, and a tender according to certain forms prescribed by Section 34 of the Act is then made to each policy-holder of the value of his policy on the basis aforesaid, which tender may be either accepted or refused. If accepted, the policy is terminated, but if refused the amount so tendered is paid over to the company, and the policy is still kept in force, though no longer protected by a government deposit, and the policy-holder refusing such tender is at liberty to exercise such remedy as he may have, either legal or

equitable, against the company to compel the fulfilment of its contract under such policy. In the case of the National of the United States the deposit with the Receiver General for the protection of the Canadian policy-holders is \$110,000 cash, while the amount necessary to provide for the full net surrender values of all its Canadian policies outstanding on the 31st day of December last, computed on the basis above mentioned, amounted to the sum of \$108,677.47. The general assets of the company amounted at the said date to \$2,516,562.79, and the liabilities to policy-holders, calculated upon a four per cent. basis, as required by the laws of the State of Illinois, amounted only to the sum of \$1,555,987, thus showing a very large surplus on policy-holders' account. No reason, therefore, exists why policy holders should accept inadequate surrender values, inasmuch as the company's assets are amply sufficient to fulfil all its contracts.

I may also add that any policy-holder who chooses to apply to this office for information as to the value of his policy and furnishes the necessary particulars to enable the computation to be made, will be cheerfully supplied with the information he seeks and will thus be in a better position to deal with any person or persons who may be endeavoring to procure a surrender of such policy.

#### THE BRITON LIFE ASSOCIATION.

The Briton Life Association, (Limited) (which is a company entirely separate and distinct from the Briton Medical and General Life Association hereinafter mentioned) has also announced to its policy-holders its intention to cease issuing new policies, and its desire to transfer its existing policies in Canada, and it is understood that some of its policies have already been transferred to the British Empire Mutual Life Assurance Company, and that the remaining policy-holders are being asked to consent to similar transfers. The statutory notice for withdrawal of deposit necessary in such cases has not been given, but may be expected at an early day. The deposit of this company with the Receiver General amounts to \$54,993, while the sum estimated as necessary to cover the full equitable net surrender values of all Canadian policies outstanding on the 31st day of December last amounted only to the sum of \$13,000. For particulars as to proceedings required before the above deposit can be withdrawn reference may be had to sections 33 and 34 of the Insurance Act, summarized above. Policy-holders, in view of the figures quoted, should not be induced to accept unfavorable transfers or insufficient surrender values in the event of any such being offered.

#### THE LIFE ASSOCIATION OF CANADA.

The Life Association of Canada has given notice of an extraordinary meeting of its members, to be held on the 11th day of August next, for the purpose of considering the advisability of giving the statutory notice to discontinue business, and to take all necessary steps in connection therewith. During the year 112 of

the company's policies were transferred to the Confederation Life Association, leaving only a small number at present in force. The company's deposit with the Receiver General amounts to \$96,075 cash, a sum ample to satisfy the claims of the holders of all outstanding policies.

THE BRITON MEDICAL AND GENERAL LIFE ASSOCIATION.

In last report reference was made to the fact that legal proceedings had been instituted in England having for their object the winding up of the affairs of the company or its reconstruction upon the footing of a reduction of its contracts, and that proceedings had also been instituted in two of the Provinces of the Dominion, viz., Ontario and Quebec, each having the same object in view, that is to say, the winding up of the company's Canadian affairs and the distribution of the deposit held by the Receiver General among the Canadian policy-holders. For the purpose of avoiding confusion in what follows, the proceedings since last report relating to the company in England and in Canada will be dealt with separately, beginning with the

*English Proceedings.*

In pursuance of the order made under the English proceedings by Mr. Justice Kay, dated 12th February, 1886 (a copy of which will be found at page xxxiii of the report for 1885), Messrs. Bailey and Hardy, the referees therein named, made their report, dated 22nd June, 1886, to the following effect:—

IN THE HIGH COURT OF JUSTICE, (CHANCERY DIVISION.)

*In the matter of the Companies Acts, 1862 and 1867, and in the matter of the Life Assurance Companies Acts, 1870 and 1872, and in the matter of the Briton Medical and General Life Association, Limited.*

REPORT OF ARTHUR HUTCHESON BAILEY AND RALPH PRICE HARDY, SPECIAL REFEREES UNDER THE ORDER OF 12TH FEBRUARY, 1886.

To the Honorable Mr. Justice Kay.

MY LORD,—1. In compliance with the order of Your Lordship in this matter, dated the 12th February, 1886, we have made an investigation into the liabilities of the "Briton Medical and General Life Association, Limited," on the 8th January, 1886, and have now to report the results for Your Lordship's consideration.

2. We have ascertained that on that day there were in force:

POLICIES OF ASSURANCE.

(12,979) for sums of.....	£3,205,118	3	0
At annual premiums thereon amounting to.....	93,545	15	10
Bonuses have been allotted, whereby additions to the sums assured have been made of.....	29,915	10	2
And the premiums have been reduced by the annual amount of.....	641	7	3

Further, that in respect of 3,295 assurances for... 728,932 18 2  
 The bonuses had been applied to vary the contracts, so that the sums should become payable earlier, viz., in the lifetime of the persons whose lives were assured— if they attained ages from 67½ to 81½.  
 This was a distinguishing feature of the Association.

ANNUITIES.

(39) in possession and in reversion for the annual amount of .....£ 910 0 2

3. We have made an actuarial valuation of all these contracts on the following assumptions :—

MORTALITY.

(a.) That the rate of mortality amongst the lives assured will correspond with that shown by what is known as, the Institute of Actuaries H<sup>n</sup> (5) Table.

In a certain number of cases, which at the time of admission were considered to be below the average in point of vitality, additional premiums (amounting in all to £2,099 0s. 2d. per annum) were charged. These have not been valued, but they have been treated as a fund from which the increased mortality expected to arise annually in these cases may be met.

(b.) That the rate of mortality among the persons upon whose lives annuities have been granted will correspond with that of the Government Life Annuitants.

INTEREST.

That the rate of interest realized on the Assurance Fund will be 4 per cent. per annum.

EXPENSES.

That ten per cent. of the premium income should be allowed for the expenses of conducting the business and for contingencies.

We think that, under the particular circumstances of this association, which, with very few exceptions, has granted no policies for some years and does not seek for new business, these are the conditions that are likely to be realized in the future.

4. On these assumptions, the sum required to be in hand, in cash or securities, to meet the liability under these contracts is £1,043,408, viz., one million and forty-three thousand, four hundred and eight pounds.

5. This is the result of our investigation into the assurance and annuity liabilities as a whole. But, we find that, under agreements made before the passing of the Life Assurance Companies' Act, 1870, the " Briton " Association had assumed the liabilities of the following companies, viz.—Those of the

New Equitable Life Assurance Company, from the 1st January, 1862.

Unity General Life Association, from the 29th September, 1862.

Britannia Life Assurance Company, from the 11th July, 1865.

Britannia Mutual Life Association, from the 11th July, 1865.

Indisputable Life Assurance Company of Scotland, from the 31st December, 1865.

As the liability under the contracts of each of these companies may be required, we have made the following analysis :—

Name of Company.	Number of Contracts.	Sum Assured and Annuities.		Estimated Liability under Contracts.
		£	s. d.	£
Briton Medical and General Life Association.....	10,372	2,235,176	6 10	569,725
	28	452	15 4	
New Equitable Life Assurance Company .....	660	184,702	13 0	90,184
	1	100	0 0	
Unity General Life Association .....	702	241,342	9 0	113,894
	8	147	4 10	
Britannia Life Assurance Company .....	867	410,908	14 2	211,377
	2	210	0 0	
Britannia Mutual Life Association .....	188	86,296	0 0	43,256
Indisputable Life Assurance Company of Scotland .....	190	46,692	0 0	14,972
	12,979	£3,205,118	3 0	£1,043,408
	39	910	0 2	
		per annum.		

6. We should add that our investigation has been confined to the liabilities under the Assurance and annuity contracts in force on the 8th January, 1886. We have made no enquiry as to the liabilities under policies upon which claims had then arisen, or as to debts other than insurance contracts due by the Association, which we do not consider to be included in the reference to us.

7. We think it right to mention that we found the policy registers of the Association in a most unsatisfactory state; and that, in consequence, it has been a work of unusual trouble and difficulty to obtain particulars of the policies in force; but we are satisfied that the estimated liability, as above stated, is substantially accurate.

8. We have endeavored in this report to give to your Lordship, in as succinct a form as possible, the result of our investigations; but we have in our possession for future reference, if that should become necessary at any time, the details of which the above Report is the summarized result.

We are, My Lord,

Your Lordship's obedient servants,

(Signed) A. H. BAILEY,

(Signed) RALPH P. HARDY, } *Special*

*Referees.*

LONDON, 22nd June, 1886.

In pursuance of the said order Messrs. Deloitte, Dever, Griffiths & Co, also therein named, made a report bearing date the 23rd day of July, 1886, which is, however, too lengthy and not of sufficient public interest to warrant its insertion here, where-  
in the ultimate value of the assets, including the Canadian deposit of £21,240 6s. 8d. after providing for all debts and claims on policies, which accrued for payment before 9th January, 1886, the date of the institution of the proceedings before the Court in England, was estimated at £312,154 8s. 6d., and these two reports were on the 26th day of July last presented to a meeting of the policy-holders duly

convened for the purpose of considering whether it was desirable that an order should be made by the Court for winding up the affairs of the Company, or in the alternative whether a scheme should be sanctioned for the reconstruction of the company upon the footing of a reduction of its contracts. The official report of this meeting states that it was carried on amidst much confusion and interruption, but that ultimately a resolution was passed authorizing the printing and circulation of the reports referred to and the meeting adjourned to the 9th August, 1886. At the adjourned meeting the names of 48 policy-holders were handed in as being eligible and willing to serve on a consultative committee. From this list a committee of nine was appointed by the Court, which committee arrived at the conclusion that the valuation placed by Messrs. Deloitte, Dover & Co. upon the debts, securities and investments was safe and moderate. By order dated the 11th day of August, 1886, the Court directed a reconstruction scheme to be prepared, which was accordingly done, the particulars of which are set forth in the following official circular which is extracted from the *Finance Chronicle* of the 16th day of May, 1887.

To the policy-holders and annuitants: In accordance with the directions of the Judge, I have to transmit to you a copy of the scheme for the reconstruction of this Association, pursuant to the order of the Honorable Mr. Justice Kay, dated 11th August, 1886, which scheme is based upon the reduction of the contracts of the Association as calculated by Messrs. A. H. Bailey and R. P. Hardy, the actuaries appointed by the Court.

**SCHEME** for the reduction of the assurance and annuity contracts of the Briton Medical and General Life Association, Limited, pursuant to the order of the court, dated 11th August, 1886.

1. That every policy in force on the 8th January, 1886, shall be regarded as an assurance for the reversionary sum corresponding to the share of the assets of the Association applicable to such policy, together with the amount which the ordinary annual premium (if any) payable in respect thereof would have assured at the above date according to the Institute of Actuaries H<sup>M</sup> (5) table of mortality and 4 per cent. interest, with an addition of one-ninth for expenses and contingencies.

2. That each contract for an annuity payable, in force on the 8th January, 1886, shall be regarded as a contract for the payment of such a smaller annuity as the share of the assets of the Association applicable to such annuity would have purchased at the above date, according to the experience of the Government annuitants and 4 per cent. interest.

3. That the assets of the Association be apportioned between the policies and annuities according to the respective values of each policy and annuity, after payment thereof of policies which became claims prior to 9th January, 1886, and the costs and expenses of the petition for reduction of contracts and the proceedings thereunder, and the amount of debts and liabilities of the Association other than those under policy and annuity contracts.

4. That the assets available for the purpose of this scheme be taken, in the first instance, as equal to 3s. in the £ on the amount of the estimated liabilities in respect of the policies and annuities in force on the 8th January, 1886.

5. That on the 31st December, 1889, and subsequently at the end of every 5 years, or at such other time or times as may be directed, but not at later intervals, additions be made to the reduced sums assured and annuities corresponding to the further amount beyond the said 3s. in the £ which may arise from the future ascertainment



of the value of the assets of the Association, specified in the schedule of assets prepared by Messrs. Deloitte, Dever, Griffiths & Co., and referred to in their report to the court, dated 23rd July, 1886, and that the amount of such additions be paid to the representatives of the holders of policies in force on the 8th January, 1886, and which may have become claims, and to the representatives of annuitants who may have died before the date of such additions.

6. That the valuation of the policies and annuities for the purposes of article 4 hereof be made on the data and assumption set out in our report to Mr. Justice Kay of the 22nd June, 1886, viz:—

(a.) That the rate of mortality amongst the lives assured will correspond with that shown by what is known as the Institute of Actuaries HM (5) Table, and that amongst the persons upon whose lives annuities have been granted will correspond with that of the experience of the Government annuitants;

(b.) That all additional premiums charged in the case of certain lives, who, at the time of admission, were considered to be below the average in point of vitality, be excluded from the calculations;

(c.) That 10 per cent. of the premium income be allowed for the expense of conducting the business, and for contingencies;

(d.) That 4 per cent. be taken as the rate of interest that will be realized upon the Assurance Fund.

7. That the detailed calculations made by us, and identified by the letter "A," with such additions and alterations hereafter to be made by us, for the purpose of correcting any errors or otherwise, as circumstances may render necessary, be adopted for the purpose of this scheme; and that a new register of policy and annuity contracts be prepared and certified by us, showing the amounts to which the contracts are to be in the first instance reduced, and which register is to be compiled from the said document "A."

8. That each policy-holder and annuitant be entitled, on producing his policy or annuity contract, to have the amount to which his contract has been reduced, and such further addition thereto (if any) as may be hereafter made, endorsed thereon, and to examine the entries in the register relating thereto.

Dated this 12th day of April, 1887.

(Signed)

A. H. BAILEY.  
R. P. HARDY.

In transmitting the above scheme I am directed to intimate to the policy-holders that any observations upon it are to be forwarded to me, the undersigned, within fourteen days from the date of this circular, after which time such order will be made as to the court shall seem fit for carrying the said scheme into effect.

I am also directed to state that as several policyholders have omitted to pay the premiums falling due since 8th January, 1886, notice is hereby given that such persons will be allowed to revive their policies by remitting to me within fourteen days from the date of this circular the amount of their overdue premiums, which, under the circumstances, the judge has now authorized me, within the time named, to accept, subject to the payment of 5 per cent. interest on the amount of the overdue premiums, and such persons will thereupon be entitled to participate in the scheme of reconstruction.

Policyholders will further take notice that, as a necessary consequence of the order approving the scheme of reconstruction and directing it to be carried into effect, payments will be at once resumed, viz.: Claims which accrued on or before 8th January, 1886, will be paid in full, while claims which accrued after 8th January, 1886, will be paid according to the reduced amount payable in respect of such policies.

NOTE.—Attention is directed to clause 7 of the Reconstruction Scheme.

All premiums received by me, as provisional official liquidator, will also, by the terms of the order of the Court confirming the scheme, be declared to belong to the reconstructed Association and will be dealt with as part of its general assets.

N.B.—The premiums will, in all cases, remain the same as heretofore.

Dated this 28th day of April, 1887.

HENRY DEVER,

*Provisional Official Liquidator.*

The scheme so prepared was brought into chambers, and on the 17th May, 1887, a summons was, on the application of the provisional liquidator in England, issued to the following effect :—

IN THE HIGH COURTS OF JUSTICE, (CHANCERY DIVISION.)

*In the matter of the Companies' Acts 1862 and 1867, and in the matter of Life Assurance Companies Acts, 1870 and 1872, and in the matter of the Briton Medical and General Life Association, Limited.*

Let all parties concerned attend at my chambers \* \* \* on Saturday the 21st day of May, 1887, at 11 a.m. On the hearing of an application on the part of the petitioners that an order may be made in accordance with the minutes set out in the schedule hereto.

J. STIRLING, "J."

Dated this 17th May, 1887.

\* \* \* \* \*

SCHEDULE ABOVE REFERRED TO.

Upon reading the affidavit of the actuaries filed the 13th April, 1887.

This Court doth order that the said scheme and detailed calculations therein referred to and identified as exhibits "B" and "H" and "A" to the said affidavit of the said actuaries be adopted and that the said scheme be carried in to effect, and that the amounts of the contract of the said Association be reduced accordingly.

And it is ordered that the said provisional official liquidator do forthwith proceed under the direction of the Judge in Chambers to pay in full all claims on contracts of the Association other than contracts of policy-holders in Canada which fell due on or before the 8th of January, 1886, together with interest at four pounds per centum on the amounts of such claims respectively from the dates when the same respectively became due to the time of payment, and also the reduced amounts according to the said scheme and detailed calculations hereinbefore adopted of all claims upon contracts of the Association other than as aforesaid which have fallen due since the 8th of January, 1886, together with interest at the like rate upon the respective reduced amounts from the dates when the same respectively became due to the respective dates of payment, such respective amounts to be paid to the said provisional official liquidator out of the £35,779 19s. 10d. consols in court to the credit of this matter, "The Briton Medical and General Life Association, Limited," so far as the funds in the hands of the provisional official liquidator may not be sufficient for the purpose, and that the residue of the funds in Court to the last mentioned credit, after providing for such claims, be transferred to the said Association, the respective amounts due and the amounts required to be paid out of the said fund in Court and the residue of the said fund in Court to be verified by affidavit.

And it is ordered that the sum of £92,507 0s. 1d. consolidated three per centum bank annuities in Court to the credit of "The Briton Medical and General Life Association Premium Suspense Account" be declared to have been received on behalf of the Association in respect of the premiums payable upon policies current

and in force on 9th January, 1886, and (except the amount of premiums received by the provisional official liquidator in respect of contracts of Canadian policy-holders, such amount to be verified by the affidavit of the provisional official liquidator) be transferred to the said Association as part of the general assets thereof, subject to the right of any policy-holders to claim the return of the premiums paid by such policy-holder to such suspense account, to be now repaid upon the terms of the policy being treated as lapsed on the 9th of January, 1886, and as to such suspense premiums, if any, as may have been received in respect of Canadian policies, the same are to be returned to the Canadian policy-holders in such manner as the Judge shall direct.

And it is ordered that the amount of the remuneration of the provisional official liquidator be settled by the Judge and be paid out of the funds in Court or in the hands of the said provisional official liquidator.

And it is ordered that the said provisional official liquidator do pass his final account and pay the balance that shall be certified to be due from him to the said Association, and thereupon it is ordered that he be discharged and that the bond dated 29th January, 1886, entered into by the said provisional official liquidator together with the London Guarantee and Accident Company, Limited, his sureties and recognizances, dated the 29th January, 1886, entered into by the same, be vacated.

Liberty to apply.

This application stood adjourned and on the 26th May, 1887, a summons was at the instance of several Canadian policy-holders, issued to the effect following:—

IN THE HIGH COURT OF JUSTICE (CHANCERY DIVISION.)

(MR. JUSTICE STIRLING.)

*In the matter of the Companies Acts 1862 and 1867 and in the matter of the Life Assurance Companies Acts 1870 and 1872 and in the matter of the Briton Medical and General Life Association Limited.*

Let all parties concerned attend at my chambers \* \* \* on Saturday, the 11th day of June, 1887, at 11 a.m., on the hearing of an application on the part of F. W. Gates and others:—

“(1.) To have it adjudged that the applicants (who are by virtue of the provisions of the Canadian Acts of Parliament and of their contracts with the above named Association entitled to have the sum of £21,240 6s. 8d. or other the sum or sums held by the Government of Canada on behalf of the Canadian policy-holders of the Association applied exclusively in payment of the claims of the applicants) are, in case the said moneys shall be insufficient to satisfy their claims in full entitled to participate in the general property and assets of the Association and otherwise equally with the other policy-holders of the Association.

“(2.) That the applicants may in the meantime and until further order have liberty when and as the premiums on their respective policies fall due to pay the amounts thereof into court on the terms and to the credit of the account mentioned in the order dated 12th May, 1887, made in this matter (being the Canadian policy-holder's suspense account.)

“(3.) That the costs of this application may be costs in the liquidation or that such further order may be made as to the Court shall seem meet.”

The two summonses before mentioned came on for argument together before Mr. Justice Stirling, the former was supported by several policy-holders and was opposed by others, while the latter was opposed by counsel representing the policy-holders who favored the reconstruction scheme and also by counsel for the new Association. The following particulars as to the judgment rendered upon these application is extracted from an English paper.

After a discussion lasting several hours:—

Mr. Justice Stirling delivered a lengthy judgment in which he went elaborately through the various clauses of the scheme, discussed the objections which had been raised, and elucidated the principles upon which the provisions of the scheme were framed. It was for Mr. Justice Kay, he said, before whom the winding-up petition originally came, to consider and decide whether a winding-up order should be made or whether a scheme should be directed, and that learned Judge having directed a scheme to be framed it was for him (Mr. Justice Stirling) simply to follow that out, seeing, however, that the scheme contained fair and proper provisions. It was impossible for him now to make a winding-up order. That could only be done by a Court which had jurisdiction to review the judgment of Mr. Justice Kay, or in case it turned out impossible properly to frame a scheme. Having carefully considered the scheme before the Court, he considered that it was one upon which great care had been expended by the experienced men of business who constituted the Consultation Committee, and whose time and labor had been given without fee or reward, except the gratitude of the policy-holders. These gentlemen had been assisted by able actuaries, and the policy-holders had had the opportunity of criticizing the scheme as it went through Chambers. Although some of them did not approve of it a large body of others did, and many did not dissent. His Lordship had the strongest sympathy with the unfortunate policy-holders who had embarked in this concern. But the loss must be laid at the door of the directors and manager, who had so conducted it in times past as to bring it almost to the verge of ruin, and was not traceable in any way to the scheme. The sole thing now was to consider what was the best thing to be done in the interest of the unfortunate policy-holders who must anyhow suffer loss and on the whole His Lordship was satisfied their interests would be best served by the scheme as it was framed, under which the company would remain as a going concern, though practically its chief business would consist in getting in, realizing and converting its assets; though it would, of course, be open to them, if it was thought desirable, to transfer their business to another concern. Upon the whole the scheme was just and equitable, and ought in principle, and subject to certain minor details as to the character of the order to be made (which might be subsequently discussed), to receive the sanction of the Court. As to the claims of the Canadian policy-holders, they, instead of having to wait until their policies ripened, had got payment to a considerable amount already, owing to a provision of their Legislature. That was a benefit with which the Court here had no power to interfere; all that it could do was to see that in the provisions of the scheme justice should, as far as possible, be done, and seeing that the Canadian policy-holders were certainly not placed at a disadvantage and that the Canadian Courts were quite competent to deal with any matters arising out of their own statute, justice did not require the introduction into the scheme of any special provision with regard to the Canadian policy-holders.

Subsequently to the rendering of the judgment just referred to, this matter "was again brought before the Court (Mr. Justice Stirling sitting) and the only question which now arose was whether the premiums which had been paid to a suspense account pending the reconstruction of the Company should be returned to those policy-holders who preferred to abandon all claim on the assets of the company, and, if so, whether any deduction should be made therefrom on account of the risk of death during the preparation of the reconstruction scheme. The actuaries had prepared a scheme, but they stated that they had grave doubts whether, having regard to the basis of the scheme of reconstruction, there ought to be any return of suspended premiums at all.

Mr. Justice Stirling said that he was sorry that the Association was not on so sound a basis as he had believed on the former occasion, when he had suggested that

some arrangement for returning the premiums paid to the suspense account should be made, but having regard to the evidence given by the actuaries that the scheme would be endangered by the return of the premiums, and as he was of opinion that the return of premiums was only a matter of grace and favor and not a matter of right, he must hold, though with great regret, that he could not order the return of any premiums, all of which must belong to the Association."

Notice of appeal from the order made by Mr. Justice Stirling confirming the reconstruction scheme and refusing a return of the suspense premiums has been given on behalf of the Canadian policy-holders named in the summons dated 26th May, 1887, for 6th July. By their notice the appellants ask for an order reversing the order appealed against and setting "aside the scheme therein referred to or in the alternative that said order may be varied and that it may be adjudged that the appellants, (who are by virtue of the provisions of the Canadian Acts of Parliament, and of the contract with the Association entitled to £21,240 6s., or other the sum of money held by the Government of Canada on behalf of the Canadian policy-holders of the said Association, applied exclusively in payment of the claims of the appellants) are in case the said moneys shall be insufficient to satisfy their claims in full to participate in the general property and assets of the Association, and otherwise equally with the other policy-holders of the Company, and that the appellants may in the meantime and until further order have liberty to pay premiums as the Court shall direct, and that the respondents may be ordered to pay the costs of the appeal."

The result of this appeal, which will doubtless be made known at an early day, will probably settle the question as to whether the Canadian policy-holders are entitled to participate in the English assets of the Company in addition to the Canadian assets, to which it seems to be admitted they are exclusively entitled.

The foregoing contains the particulars of, and the chief incidents leading up to what is known as the English reconstruction scheme, which has received the sanction of the Court in England. Collected, as they have been, from the most reliable sources available, they may be looked upon as sufficiently accurate for all practical purposes, although the entire accuracy of the details is not vouched for.

#### *Canadian Proceedings.*

At page xxxv of last report will be found a copy of the order made by the Chancery Division of the High Court of Justice of the Province of Ontario, bearing date the 18th June, 1886, appointing Mr. Winchester assignee for the purposes in the said order set forth.

After the making of the order just referred to, a petition was presented to the Superior Court of the Province of Quebec praying for an order to wind up the Company's Canadian affairs (the petitioners claiming that the Ontario order was

void for want of jurisdiction in the Court by which it was made), and on the 6th day of November, 1866, an order was made upon the said petition, of which the following is a copy:—

PROVINCE OF QUEBEC, }  
District of Montreal. }

IN THE SUPERIOR COURT FOR LOWER CANADA.

*In Chambers.*

The sixth day of November, one thousand eight hundred and eighty-six.

PRESENT :

The Honorable Mr. JUSTICE TASCHEREAU.

In the matter of the Act 45 Victoria, Chapter 23 of the Parliament of the Dominion of Canada, intituled : " An Act respecting Insolvent Banks, Insurance Companies, Loan Companies, Building Societies and Trading Companies

*and*

In the matter of the Briton Medical and General Life Association Limited, a body politic and corporate, duly incorporated under the laws of the United Kingdom of Great Britain and Ireland and having its chief office and place of business at London in England and carrying on business in Canada and having its chief office for the Dominion of Canada at the City of Montreal, in the District of Montreal, and Province of Quebec,

*and*

Dame Eliza Sophia McGie, of the City and District of Quebec, widow of the late Daniel McGie, in his lifetime of the same place, broker,

*Petitioner.*

Having heard the parties by their counsel upon the petition made and filed by petitioner on the twenty-eighth of June last, praying for the issuing of a winding up order in the present matter, having examined the proceedings, the evidence and proof of record and deliberated :

Considering that petitioner has proved and substantiated the averments in her petition contained and that she is entitled to the granting of the conclusion thereof.

I, the undersigned Judge, do grant the said petition, and dismiss the contestation of the same by the said Association as unfounded, in consequence, I do hereby adjudge and order that the business of the said the Briton Medical and General Life Association, Limited, in Canada under said Act be wound up and liquidated, and that the assets of said Association in Canada of the sum of one hundred thousand dollars as security for the payment of the claims to become due by the said Association in the said Dominion be collected and realized and the proceeds distributed to those lawfully entitled thereto, and I do name and appoint James B. M. Chipman of the city of Montreal, insurance agent, the provisional liquidator of the effects of the said Association and order that a meeting of the creditors, contributories, shareholders and members of the said Briton Medical and General Life Association Limited, be summoned at such time and place as may be ordered by this Court or a Judge thereof, to deliberate upon the appointment of a liquidator or liquidators, and upon such other matters as may be laid before them and that the chairman of said meeting be ordered to report the result thereof to the Court; the whole with costs *distracts* to Messrs. Abbott, Tait, Abbotts and Campbell, attorneys for petitioner.

HENRI T. TASCHEREAU, *J.S.C.*

By an order dated 20th November, 1836, made by the said last named Court, William Plender, then and still residing in the city of Montreal, was appointed

provisional liquidator to the said Briton Medical and General Life Association, in lieu of James B. M. Chipman (the appointee under the order of 6th November, 1886), who had resigned.

Appeals were lodged by the English provisional liquidator, on behalf of the Association, against both the Ontario and Quebec orders, to which reference has been made. The appeals were not, however, prosecuted, and have been recently withdrawn, the Company thus practically acknowledging the right of the Canadian Courts to deal, as they have assumed to do, with the deposit held by the Receiver General for the benefit of the Canadian policy-holders, leaving the question as to jurisdiction between the Ontario and Quebec Courts, in the case of this Company, still unsettled.

On the 28th day of June, 1887, an order was made by the High Court of Justice for Ontario (Chancery Division), to the following effect, the style, of course, and formal parts being omitted:—

“ Upon the humble petition of Samuel Bickerton Harman and others \* \* \*

“ 1. This court doth order that William Fitzgerald, of the city of Ottawa, barrister-at-law, be and he is hereby appointed assignee herein, in the place and stead of Mr. John Winchester.

“ 2. And this Court doth further order that the proceedings taken by the said Mr. Winchester do stand and be acted upon by the said Mr. Fitzgerald, so far as the latter may deem it proper and advisable so to do.

“ 3. And this court doth further order that the said Mr. Winchester be allowed and paid his proper remuneration out of the said deposit, or that such payment be provided for by the assignee when making the distribution of the said deposit.

“ 4. And this court doth further order that one of the taxing officers of the Supreme Court of Judicature for Ontario do tax to the petitioners their costs of this petition, and that the same be paid out of the deposit with the Receiver General.”

The general result of all the legal proceedings, up to the present time, may be briefly stated to be as follows:—

As to policy-holders other than Canadian policy-holders, the Company is ordered to be reconstructed upon the footing of a reduction of their contracts; and with reference to Canadian policy-holders the deposit with the Receiver General is ordered to be distributed amongst such Canadian policy-holders according to their respective interests therein, to be determined as provided for by the Statute in that behalf. The appellants in the appeal now pending in England, however, claim, in addition to a share of the Canadian deposit, to be entitled to share also in the English assets of the Company.

Proceedings under the Ontario order (which were stayed in consequence of the appeal lodged against said order and also by reason of certain negotiations which have been for a considerable time pending), will be at once resumed and the neces-

sary proceedings for the distribution of the deposit held by the Receiver General amongst the Canadian policy-holders under the Ontario order will with the approval of those interested in the proceedings instituted in the Superior Court of the Province of Quebec, be taken with all possible speed and no effort will be spared in order to bring to a termination as satisfactory as can be expected under the circumstances, the Canadian affairs of this unfortunate Company.

SECTION 48 OF THE INSURANCE ACT.

Some months ago complaints were made to me that one of the companies licensed to transact the business of fire insurance was violating the provisions of the Insurance Act by issuing policies for a longer term than three years. I referred the matter to the Department of Justice, and since the foregoing pages were printed I have received the following letter which requires no further explanation.

OTTAWA, 14th July, 1887.

SIR,—*Re* the \* \* \* Insurance Company.

In reply to the questions submitted in your letter of the 20th May last, I have the honour to state:

(1.) That in my opinion in considering whether the Company is violating the law or not, you have a right to look not only at the policy but at the application, the instalment note and the circular issued in connection with this class of business, and in fact at any other matter which will assist you in coming to a correct conclusion as to what the real contract between the insurer and the insured is.

(2.) Looking at the papers which are before me I am inclined to think that the Company is violating the provisions of section 48, which provides that no policy shall be issued for or extend over a longer period than three years. It is quite clear that if the contract which the Company proposes to make with the insured is carried out the policy must extend over a longer period than three years.

In the view which I have taken of this matter I assume that it is unnecessary to answer the other questions. Papers returned.

I am, Sir,

Your obedient servant,

GEO. W. BURBIDGE,

*Deputy Minister of Justice.*

W. FITZGERALD, Esq.,  
Superintendent of Insurance.

I may add that, in an interview with the manager of the Company I was assured that the issue of the class of policies to which exception was taken would be at once discontinued if held to be objectionable.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD,

*Superintendent of Insurance.*



## ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS  
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,  
FOR THE YEAR 1886, IN ACCORDANCE  
WITH THE INSURANCE ACT.

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### GENERAL TABLES.

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ASSETS OF ALL COMPANIES, FIRE AND MARINE.  
LIABILITIES OF ALL COMPANIES FIRE, AND MARINE.  
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.  
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

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**ABSTRACT FOR THE YEAR 1886.**  
**FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.**

	Net Cash received for Premiums.	Re-insurance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.		Unsettled Claims.	
							\$	\$	Not Registered.	Registered.
British America .....	207,629	79,489	287,118	21,731,397	20,912,192	120,845	135,950	9,592	1,000	
Citizens' .....	263,269	36,688	299,957	19,671,013	19,803,853	188,920	124,782	19,283	1,500	
London Mutual Fire .....	111,148	9,228	120,376	16,609,136	42,612,366	86,899	83,830	9,116	None.	
Quebec .....	85,390	6,073	91,463	6,775,380	8,358,626	49,289	46,033	8,595	None.	
Royal Canadian .....	169,178	50,377	219,555	17,614,888	13,726,417	152,489	152,313	10,034	None.	
Western .....	331,096	104,031	435,127	33,342,032	37,271,691	174,174	186,456	16,803	2,700	
Totals for 1886 .....	1,107,710	285,886	1,393,596	114,543,806	142,685,145	722,626	739,364	73,423	5,200	
Totals for 1885 .....	1,107,879	232,959	1,340,838	111,162,914	143,759,390	621,484	597,189	84,919	8,603	

**BRITISH COMPANIES.**

Caledonian .....	92,531	10,452	102,983	8,696,511	10,352,742	74,785	72,624	4,144	3,500
City of London .....	170,317	25,713	196,030	13,196,252	13,693,013	149,848	127,660	21,746	7,200
Commercial Union .....	299,911	49,085	348,996	26,199,575	27,403,862	223,680	227,179	17,364	5,100
Fire Insurance Association .....	147,145	20,338	167,483	13,934,155	14,369,911	97,775	93,807	16,609	None.
Glasgow and London .....	205,251	52,940	258,191	19,439,750	20,375,413	145,105	144,330	3,170	None.
Guardian .....	150,430	24,317	174,747	17,988,025	11,277,453	101,232	99,846	9,463	None.
Imperial .....	182,141	12,780	194,921	17,415,282	19,403,420	120,463	123,743	6,298	1,600
Lancashire .....	194,767	37,880	232,647	16,735,143	21,428,911	139,794	149,066	13,028	3,600
Liverpool and London and Globe .....	224,050	19,930	243,980	25,292,356	33,092,968	196,972	195,532	3,275	None.
London and Lancashire .....	93,042	20,303	113,345	10,200,528	10,331,870	50,763	43,218	9,708	None.
London Assurance .....	65,956	11,168	77,124	9,486,165	8,872,792	51,303	47,855	6,463	1,200
National of Ireland .....	71,452	14,681	86,133	7,791,762	6,626,774	70,122	76,134	None.	1,420
North British .....	303,808	78,937	382,745	34,856,909	40,929,470	189,663	186,642	8,957	1,600
Northern .....	146,406	16,318	161,724	13,133,329	13,000,697	130,787	130,787	3,416	1,600
Norwich Union .....	88,683	18,226	106,909	10,936,045	10,753,270	50,935	46,074	9,540	None.
Phoenix of London .....	194,942	33,471	228,413	19,566,699	23,391,992	136,111	150,407	9,188	None.

Queen's .....	210,447	288,480	20,654,989	21,594,978	129,479	129,615	6,660	None.
Royal .....	508,612	36,476	53,957,893	73,889,198	251,091	267,418	8,935	None.
Scottish Union and National .....	79,141	13,420	10,230,460	9,483,753	20,777	21,282	2,605	None.
Totals for 1886 .....	3,429,012	530,488	349,109,117	393,166,340	2,332,198	2,338,164	119,479	34,304
Totals for 1885 .....	3,376,401	483,759	327,216,878	421,205,014	1,911,706	1,897,175	131,126	71,915

AMERICAN COMPANIES.

Ætna Fire .....	103,382	117,598	10,619,525	6,690,780	72,976	68,401	9,426	None.
Agricultural of Watertown .....	78,389	82,204	8,619,847	23,200,110	53,791	49,978	6,767	1,500
Connecticut Fire .....	23,321	25,923	2,105,000	1,850,000	9,539	7,704	1,835	None.
Hartford .....	124,597	138,332	11,527,650	11,882,038	70,414	69,043	8,604	500
Phoenix of Brooklyn .....	55,914	77,715	9,137,962	7,588,609	24,459	28,736	605	None.
Totals for 1886 .....	395,613	441,772	42,099,984	50,921,537	231,190	223,860	27,237	2,000
Totals for 1885 .....	368,180	413,779	37,623,116	46,830,075	211,533	186,923	32,069	1,850

RECAPITULATION.

19 Canadian Companies .....	1,107,710	285,886	114,543,806	142,685,145	722,626	739,364	75,423	5,200
19 British Companies .....	3,429,012	520,488	349,109,117	393,166,340	2,332,198	2,338,164	159,479	34,304
5 American Companies .....	395,613	45,159	42,099,984	50,921,537	231,190	223,860	27,237	2,000
30 Totals for 1886 .....	4,932,335	852,533	505,752,907	586,773,022	3,286,014	3,301,388	260,139	41,504
30 Totals for 1885 .....	4,852,460	762,317	486,002,908	611,791,479	2,744,733	2,679,287	238,134	82,368

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869-80.

	Premiums Received.										Total.	
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.
<i>Canadian Companies.</i>												
British America.....												
Canada Agricultural.....	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895
Canada Fire.....						109,892	131,639	115,897	97,468			
Citizens.....							129,893	94,788	133,625	118,055	141,378	187,609
Dominion.....								244,363	136,663	91,971	89,718	87,041
London Mutual Fire.....	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,887	105,602
National Fire.....								86,098	93,812	60,070	44,046	
Ottawa Agricultural.....								64,882	86,174	35,858		
Provincial.....	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495			
Quebec.....	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	66,012	60,600	62,559
Royal Canadian.....								260,678	196,014	146,773	116,754	123,298
Sovereign.....								92,656	95,117	82,819	63,695	
Stadacona.....								201,429	84,132			
Western.....	154,680	180,730	227,695	262,206	256,598	254,049	252,355	332,431	276,395	270,716	263,935	272,758
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,611	1,622,925	1,161,895	1,102,822	1,190,029
												13,444,901
<i>British Companies.</i>												
Commercial Union.....	81,860	86,371	80,152	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607
Guardian.....	3,166	8,760	17,862	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745
Imperial.....												
Lancashire.....	40,487	34,615	85,915	102,760	134,710	134,794	126,945	121,548	153,012	156,888	149,449	166,461
Liverpool and London and Globe.....	286,398	273,303	263,656	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,617	185,880
London and Lancashire.....												
London Assurance.....	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,972	51,095	52,454
North British.....	141,822	168,500	203,724	235,290	309,234	322,516	292,563	265,910	288,943	282,475	262,508	283,871
Northern.....	18,116	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,040	69,628	76,175
Northwich Union.....												
Phoenix of London.....	85,081	87,643	80,133	108,215	158,403	188,803	192,030	151,223	157,844	171,410	150,898	162,339
Quebec.....	94,043	104,616	122,609	150,589	179,562	188,339	160,594	153,373	168,087	193,664	152,042	165,069
												1,899,423
												1,956,746
												464,896
												655,455
												779,639
												169,871
												294,025
												194,861
												1,434,350
												888,531
												1,553,902
												740,931
												490,488
												2,909,551

Royal .....	241,683	239,451	262,599	315,848	371,045	408 5/11	361,514	323,450	360,915	359,008	343,817	417,150	4,000,389
Scottish Commercial .....	.....	22,367	36,132	55,192	59,050	60,011	37,446	46,174	76,832	83,240	80,516	19,513	343,431
Scottish Imperial .....	4,878	.....	.....	.....	.....	.....	46,250	45,303	43,389	51,590	51,503	52,044	535,710
.....	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,999,164	2,048,408	19,937,460
<i>American Companies.</i>													
Elma .....	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural of Wat'own .....	.....	5,431	68,361	73,613	61,641	.....	.....	.....	.....	.....	427,279	47,290	286,615
Andes .....	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford .....	57,631	75,229	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	976,529
Home .....	No return	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix of Brooklyn .....	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	63,529
.....	165,166	194,781	314,452	332,243	352,255	259,049	261,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies .....	501,362	536,600	707,418	796,847	812,896	1,453,781	1,616,654	1,881,641	1,622,955	1,161,596	1,102,822	1,197,029	13,444,901
British Companies .....	1,119,011	1,185,398	1,209,816	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,999,154	2,048,408	19,337,467
American Companies .....	165,166	194,781	314,452	332,243	352,255	259,049	261,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand Totals .....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,591,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

\* Formerly the Agricultural Mutual.  
 † Formerly the Isolated Risk. In its premiums for 1880 the \$17,362 received for re-insurance of the risks of the National has not been included.  
 ‡ This is exclusive of \$63,310 received for re-insurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869-86.

	Total from 1869 to 1880.		Premiums Received.					TOTAL.
	\$		1881.	1882.	1883.	1884.	1885.	
<i>Canadian Companies.</i>								
British America.....	1,956,746	127,951	146,386	121,071	152,920	187,317	207,529	2,910,070
Canada Agricultural.....	454,898	32,984	192,694	181,393	228,265	195,181	203,269	454,898
Canada Fire.....	655,455	137,941	100,873	110,830	118,246	124,324	111,148	881,333
Citizens'.....	779,639	34,371	34,371	110,830	118,246	124,324	111,148	1,826,561
Dominion.....	155,871	104,893	122,189	110,830	118,246	124,324	111,148	1,902,242
"London Mutual Fire.....	945,654	.....	122,189	110,830	118,246	124,324	111,148	1,637,284
"National Fire.....	284,726	.....	122,189	110,830	118,246	124,324	111,148	284,026
Ottawa Agricultural.....	194,861	.....	.....	.....	.....	.....	.....	194,861
Provincial.....	1,434,350	.....	.....	.....	.....	.....	.....	1,434,350
Quebec.....	888,531	49,867	49,287	64,434	66,720	77,029	85,393	1,291,258
Royal Canadian.....	1,563,902	164,623	194,585	193,021	243,729	183,124	169,178	2,662,181
Sovereign.....	740,931	123,476	123,476	88,443	.....	.....	.....	1,055,404
Stadacona.....	490,438	.....	.....	332,609	330,548	330,904	331,096	490,438
Western.....	2,909,551	312,621	282,409	332,609	330,548	330,904	331,096	4,829,738
	13,444,901	1,033,433	1,203,470	1,091,801	1,110,428	1,107,879	1,107,710	20,132,632
<i>British Companies.</i>								
Caledonian.....	.....	.....	.....	71,047	90,947	88,281	92,531	342,866
City of London.....	.....	127,100	271,986	149,665	171,502	170,338	170,338	788,932
Commercial Union.....	1,472,258	307,967	43,296	294,608	312,381	302,935	599,911	3,267,845
Fire Insurance Association.....	.....	110,959	.....	109,318	134,109	126,497	147,145	671,352
Glasgow and London.....	.....	.....	.....	.....	128,261	161,630	205,761	495,142
Guardian.....	450,753	71,095	61,915	97,785	143,518	150,313	150,430	1,158,869
Imperial.....	1,469,098	179,530	170,486	199,052	205,142	185,778	183,141	2,591,227
Lancashire.....	1,084,177	208,539	210,189	210,189	226,468	208,454	194,767	2,330,544
Liverpool and London and Globe.....	2,398,094	161,962	187,565	195,602	213,133	207,436	224,050	3,557,842
London and Lancashire.....	9,448	105,197	30,964	95,293	93,115	89,974	93,042	517,059
London Assurance.....	715,185	66,576	62,402	76,959	63,415	60,932	65,965	1,111,435
National of Ireland.....	.....	.....	.....	32,548	45,969	54,081	71,412	401,011
North British.....	3,027,366	213,516	211,375	293,579	323,171	308,391	303,808	4,801,197
Northern.....	471,919	131,259	95,525	169,571	193,765	181,260	146,406	1,640,701
Norwich Union.....	20,507	73,067	52,901	90,770	94,451	90,195	88,683	508,564

<i>Phoenix of London</i> .....	1,859,772	178,497	204,138	203,548	226,510	208,023	194,943	2,974,379
<i>Queen</i> .....	1,899,423	194,162	207,111	216,314	226,932	232,617	210,447	3,177,036
<i>Royal</i> .....	4,007,389	603,233	669,481	609,973	631,307	498,738	508,612	7,231,733
<i>Scottish Commercial</i> .....	343,421	.....	.....	12,769	.....	.....	.....	343,421
<i>Scottish Imperial</i> .....	555,710	54,072	72,314	60,400	51,033	60,507	79,141	672,866
<i>Scottish Union and National</i> .....	.....	.....	37,627	.....	.....	.....	.....	278,708
<i>American Companies.</i>	19,837,460	2,353,258	2,308,468	3,178,850	3,472,119	3,376,401	3,429,012	38,555,558
<i>Etna</i> .....	1,610,268	107,571	105,571	114,615	114,895	107,683	103,382	2,293,950
<i>Agricultural of Watertown</i> .....	286,615	57,361	61,886	70,467	74,840	70,393	78,389	689,940
<i>Connecticut Fire</i> .....	.....	.....	.....	.....	.....	.....	23,321	.....
<i>Audex</i> .....	31,431	.....	.....	.....	.....	.....	.....	31,431
<i>Harford</i> .....	976,629	87,616	103,355	131,133	135,369	131,177	124,597	1,689,776
<i>Home</i> .....	.....	.....	.....	.....	.....	.....	.....	.....
<i>Phoenix of Brooklyn</i> .....	68,629	14,840	27,004	37,835	42,487	58,923	65,924	315,591
<i>Phoenix of London</i> .....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	5,044,039

RECAPITULATION.

<i>Canadian Companies</i> .....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	20,132,622
<i>British Companies</i> .....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	38,555,558
<i>American Companies</i> .....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	5,044,039
<i>Formerly the Agricultural Mutual.</i>	36,265,733	3,827,116	4,229,706	4,624,741	4,980,123	4,852,400	4,932,335	63,732,219

\* Formerly the Isolated Risk, † Not including \$124,272 for re-insurance of risks of Sovereign Insurance Company.

SUMMARY OF LOSSES paid for Fire Insurance in Canada by all Companies, for the Years 1869-1880.

	Losses Paid.										Total.		
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.	1880.
<i>Canadian Companies.</i>													
British America.....	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural.....	.....	.....	.....	.....	.....	41,317	63,437	102,056	83,281	.....	.....	120,719	290,101
Canada Fire.....	.....	.....	.....	.....	.....	.....	35,688	69,599	134,715	78,517	102,582	.....	472,221
Citizens'.....	.....	.....	.....	.....	.....	.....	62,632	168,608	309,010	69,599	71,197	55,674	736,770
Dominion.....	.....	.....	.....	.....	.....	.....	.....	.....	10,876	10,876	34,024	48,973	93,673
*London Mutual Fire.....	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,353	67,599	85,031	75,083	723,603
National Fire.....	.....	.....	.....	.....	.....	.....	42,859	167,447	167,447	48,944	28,502	.....	287,732
Ottawa Agricultural.....	.....	.....	.....	.....	.....	.....	280	14,362	52,748	40,779	.....	.....	108,164
Provincial.....	81,431	68,006	100,344	119,791	106,513	117,386	139,134	163,020	61,522	.....	.....	.....	957,146
Royal Canadian.....	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	15,304	19,511	28,807	613,504
Quebec.....	.....	.....	.....	.....	.....	.....	322,408	352,977	560,179	55,147	54,597	63,473	1,446,450
†Sovereign.....	.....	.....	2,132	10,074	20,249	37,210	44,548	66,201	59,998	69,351	58,777	88,941	457,479
Stadacona.....	.....	.....	.....	.....	.....	.....	54,854	243,016	286,070	189,755	.....	.....	773,695
Western.....	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	133,794	1,733,503
276,116	453,414	414,339	510,469	487,649	682,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934	
<i>British Companies.</i>													
Commercial Union.....	38,323	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian.....	None.	1,300	3,923	22,910	77,859	34,455	24,275	11,930	442,575	23,081	40,661	23,638	705,617
Imperial.....	27,687	71,589	67,956	80,965	71,295	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire.....	.....	.....	.....	.....	.....	.....	46,393	40,307	454,572	70,574	90,180	37,434	1,017,755
L'pool & Lond'n & Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,703	2,214,635
London and Lancashire.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	465	465
London Assurance.....	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British.....	47,829	115,967	140,767	119,605	110,151	157,391	171,265	1,052,876	118,497	168,880	119,851	2,543,711	
Northern.....	6,609	2,791	22,703	60,948	67,722	36,269	34,865	506,441	51,351	46,434	42,169	920,382	
Norwich Union.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,415	1,415
Phoenix of London.....	23,819	128,845	37,236	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen.....	31,800	56,251	89,272	101,478	99,558	136,903	135,038	855,975	111,799	115,061	79,914	1,927,781	
Royal.....	124,328	272,642	181,486	147,269	167,858	258,970	293,788	340,735	661,774	179,462	237,268	168,745	3,034,275
Scottish Commercial.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,339
Scottish Imperial.....	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
579,416	1,024,362	932,400	1,136,167	967,316	1,120,106	1,269,612	1,163,869	5,718,305	880,571	1,275,540	855,423	16,948,076	



<i>American Companies.</i>	82,299	111,285	116,943	142,928	182,868	103,664	113,781	62,622	342,208	63,168	87,139	44,229	1,452,782
Etas.....	100	100	13,168	33,618	28,204	.....	.....	1,196	.....	.....	34,325	33,537	144,136
Agricultural of Watern	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Andes.....	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,321	55,315	31,088	671,932
Hartford.....	60,691	.....	.....	.....	.....	.....	.....	.....	77,044	2,451	5,626	672	60,691
Home.....	.....	.....	.....	.....	.....	.....	2,658	15,719	.....	.....	.....	.....	104,070
Phenix of Brooklyn.....	172,188	147,061	212,460	263,339	227,219	143,683	181,713	99,389	586,452	114,034	182,305	108,516	2,439,269

RECAPITULATION.

Canadian Companies.....	276,116	453,414	414,339	510,469	487,649	* 662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British Companies.....	579,416	1,024,262	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American Companies.....	172,188	147,061	212,460	263,339	227,219	143,683	181,713	99,389	586,452	114,034	182,305	109,516	2,469,259
Grand Totals.....	1,027,720	1,624,337	1,549,199	1,909,975	1,632,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869-86.

	Totals for 1869 to 1880.					Losses Paid.					Total.
	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	
<i>Canadian Companies.</i>											
British America .....	\$ 1,088,943	\$ 80,711	\$ 82,480	\$ 93,961	\$ 105,210	\$ 130,930	\$ 1,725,124				
Canada Agricultural .....	290,101	73,838	79,830	136,613	120,488	134,782	698,133				
Canada Fire .....	472,221	89,058	119,581	148,631	120,488	134,782	1,464,773				
Citizens' .....	736,780	54,582	70,211	75,748	78,556	83,830	1,482,255				
London Mutual Fire .....	93,673	60,758	70,211	75,748	78,556	83,830	1,187,338				
National Fire .....	723,602	94,632	70,211	75,748	78,556	83,830	287,732				
Ottawa Agricultural .....	287,733	108,164	108,164	108,164	108,164	108,164	108,164				
Provincial .....	108,164	957,146	957,146	957,146	957,146	957,146	957,146				
Quebec .....	613,504	392,442	49,056	34,979	39,260	46,033	1,317,552				
Royal Canadian .....	1,546,450	142,440	117,806	161,489	114,634	152,313	2,338,520				
Sovereign .....	453,479	101,043	96,884	161,489	114,634	152,313	736,216				
Siadacoa .....	773,695	78,811	96,884	161,489	114,634	152,313	773,695				
Western .....	1,733,503	174,478	208,380	249,179	136,991	186,466	2,866,516				
	\$ 9,883,934	\$ 733,843	\$ 760,430	\$ 762,737	\$ 597,189	\$ 739,364	\$ 14,819,255				
<i>British Companies.</i>											
Caledonian .....	.....	.....	18,631	67,032	49,046	72,624	206,333				
City of London .....	.....	66,220	82,158	94,685	86,607	127,550	467,120				
Commercial Union .....	.....	238,110	254,744	237,611	186,827	237,179	2,515,799				
Fire Insurance Association .....	.....	7,453	75,668	88,231	88,231	93,807	450,293				
Glasgow and London .....	.....	.....	.....	109,609	104,043	144,330	337,982				
Guardian .....	703,617	58,965	38,740	68,562	79,163	99,846	1,095,920				
Imperial .....	1,411,070	130,320	100,755	128,330	128,330	139,743	2,072,844				
Lanca hire .....	1,017,765	141,313	124,943	151,256	115,642	149,066	1,821,851				
Liverpool and London and Globe .....	2,204,836	142,155	108,726	122,211	110,877	195,532	2,992,010				
London and Lancashire .....	436	30,537	76,682	67,974	61,993	43,218	283,248				
London Assurance .....	488,101	24,283	35,707	51,289	46,119	47,855	733,980				
National of Ireland .....	2,543,711	253,794	188,409	24,700	39,094	76,184	1,45,400				
North British .....	930,382	89,217	188,409	190,535	155,995	186,642	3,678,474				
Northern .....	.....	66,338	81,306	168,240	105,279	130,787	1,154,908				
Norwich Union .....	.....	14,305	64,098	48,063	48,063	46,014	251,988				

Phoenix of London.....	947,041	121,259	123,948	145,025	176,564	91,904	150,407	1,766,276
Queen.....	1,937,781	150,759	160,717	132,159	140,051	139,232	129,645	2,759,374
Royal.....	3,024,375	324,667	315,855	418,241	360,084	295,008	267,443	5,015,573
Scottish Commercial.....	177,329	21,821	39,593	21,229	.....	.....	.....	177,329
Scottish Imperial.....	400,765	.....	8,318	13,599	18,294	20,222	21,282	483,408
Scottish Union and National.....	.....	.....	1,768,444	1,992,671	2,290,589	1,895,175	2,338,164	28,902,523
<i>American Companies.</i>	18,948,076	1,669,405	.....	.....	.....	.....	.....	.....
Aetna.....	1,452,762	60,018	82,164	51,932	55,224	54,276	68,401	1,821,797
Agricultural of Watertown.....	144,136	29,316	20,371	28,985	33,740	38,863	49,976	346,067
Andes.....	5,668	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire.....	.....	.....	.....	.....	.....	.....	.....	7,704
Hartford.....	671,932	71,227	56,554	71,415	85,534	63,868	68,043	1,094,573
Home.....	60,691	.....	.....	.....	.....	.....	.....	60,691
Phoenix of Brooklyn.....	104,070	3,100	3,710	14,795	17,500	25,116	28,736	197,027
<b>Grand Totals.....</b>	<b>2,439,259</b>	<b>163,661</b>	<b>162,699</b>	<b>167,127</b>	<b>191,998</b>	<b>186,923</b>	<b>223,860</b>	<b>3,535,527</b>

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,813	760,430	762,737	597,189	739,364	14,819,255
British Companies.....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	28,902,523
American Companies.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	3,535,527
<b>Grand Totals.....</b>	<b>29,276,269</b>	<b>3,169,624</b>	<b>2,664,986</b>	<b>2,920,228</b>	<b>3,245,323</b>	<b>2,679,287</b>	<b>3,301,388</b>	<b>47,257,305</b>

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

## SUMMARY of Fire Insurance in Canada for the Years 1869 to 1886 inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
<b>CANADIAN COMPANIES.</b>				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337.	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,032,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,208,470	140,331,163	153,436,408	1,336,768
1882.....	1,033,433	124,123,715	151,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,163,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
<b>Total.....</b>	<b>20,132,622</b>	<b>2,090,087,095</b>	.....	<b>14,819,255</b>
<b>BRITISH COMPANIES.</b>				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,968	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,128	147,602,019	967,316
1874.....	1,829,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,859,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,268	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,468,616	413,441,198	2,290,589
1885.....	3,376,401	337,216,878	421,205,014	1,896,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
<b>Total.....</b>	<b>38,555,558</b>	<b>4,115,182,379</b>	.....	<b>28,902,523</b>
<b>AMERICAN COMPANIES.</b>				
1869.....	165,166*	9,702,356*	13,796,890*	172,189
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	252,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	26,050,427	143,683
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,965	23,914,181	18,888,750	99,889
1877.....	213,830	21,013,457	18,293,315	586,452
<b>Carried forward.....</b>	<b>2,325,126</b>	<b>190,808,091</b>	.....	<b>2,032,404</b>

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward.....	2,325,126	190,808,091	.....	2,033,404
<i>AMERICAN COMPANIES—Concluded.</i>				
1876.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,612	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
<b>Total.....</b>	<b>5,044,039</b>	<b>481,875,445</b>	.....	<b>3,535,527</b>

## TOTALS FOR ALL THE YEARS FROM 1869 TO 1886 INCLUSIVE.

Canadian Companies.....	20,132,622	2,090,087,095	.....	14,819,255
British Companies.....	38,555,558	4,115,182,379	.....	28,902,523
American Companies.....	5,044,039	481,875,445	.....	3,535,527
<b>Grand Total.....</b>	<b>63,732,219</b>	<b>6,687,144,919</b>	.....	<b>47,257,305</b>

\* These returns are imperfect.

INLAND Marine Insurance Business in Canada, 1886.

	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.
					Not Registered.	Registered.	
<b>CANADIAN COMPANIES.</b>							
British America.....	\$ 10,100	2,776,399	None.	\$ 11,650	448	None.	\$ 12,098
Royal Canadian.....	8,455	2,246,691	None.	6,263	None.	None.	5,622
Western.....	15,656	4,123,608	21,031	11,548	1,000	None.	12,548
<b>BRITISH COMPANIES.</b>							
Commercial Union.....	34,211	9,146,698	21,031	29,466	1,448	None.	30,268
<b>AMERICAN COMPANIES.</b>							
Ætna.....	7,066	2,127,183	None.	9,269	150	None.	9,419
	1,214	247,122	None.	198	None.	None.	198

RECAPITULATION.

Canadian Companies.....	34,211	9,146,698	21,031	29,466	1,448	None.	30,268
British Companies.....	7,066	2,127,183	None.	9,269	150	None.	9,419
American Companies.....	1,214	247,122	None.	198	None.	None.	198
Total.....	42,491	11,521,003	21,031	38,933	1,598	None.	39,885

**ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1886.**  
**BRITISH AMERICA ASSURANCE COMPANY, TORONTO.**

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Resisted.	Resisted.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance .....	754,508	71,114,259	74,083,283	538,124	37,563	7,152	490,519	} In all countries, 31st Dec., 1886.
Inland Marine .....	75,261	15,747,485	377,241	29,236	23,957	None.	51,891	
Marine, Ocean .....	44,782	2,093,628	524,901	39,832	9,252	None.	48,144	
	872,551	88,955,372	74,985,428	607,192	70,772	7,152	590,554	

**ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.**

Fire Insurance .....	278,578	27,889,408	19,946,653	225,751	12,284	None.	225,474	} In Canada, 31st Dec., 1886.
Inland Marine.....	8,455	2,246,691	None.	6,268	None.	None.	5,622	
Marine, Ocean.....	112,881	5,960,975	737,534	83,416	20,115	201	96,457	
	399,914	36,097,074	20,684,187	315,435	32,399	201	327,553	

**WESTERN ASSURANCE COMPANY, TORONTO.**

Fire Insurance.....	1,127,439	99,352,253	98,645,244	700,148	56,669	10,200	682,346	} In all countries, 31st Dec., 1886.
Inland Marine .....	151,484	35,553,932	1,066,984	96,785	16,085	None.	98,377	
Marine, Ocean.....	92,435	9,431,930	785,758	84,466	11,165	None.	89,312	
	1,371,358	144,337,115	100,497,986	881,399	83,919	10,200	870,035	

Abstract of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, &c. — Concluded.

PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and renewed.	Net Amount at Risk at Date.	Net Losses paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Resisted.	Resisted.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance.....	65,924	9,197,962	7,588,609	28,736	605	None.	24,469	} In Canada, 31st Dec., 1886.
Marine, Ocean.....	31,017	3,643,065	None.	15,253	None.	None.	15,253	
	96,941	12,841,027	7,588,609	43,989	605	None.	39,722	

ÆTNA FIRE INSURANCE COMPANY.

Fire Insurance .....	103,382	10,649,525	6,690,780	68,401	9,426	None.	72,976	} In Canada, 31st Dec., 1886.
Inland Marine.....	1,214	247,122	None.	198	None.	None.	198	
	104,596	10,896,647	6,690,780	68,599	9,426	None.	73,174	

THE COMMERCIAL UNION ASSURANCE COMPANY.

Fire Insurance.....	299,911	25,199,575	27,403,862	227,179	17,364	5,100	223,680	} In Canada, 31st Dec., 1886.
Inland Marine.....	7,066	2,127,183	None.	9,269	150	None.	9,419	
Marine, Ocean.....	21,168	4,170,258	98,302	None.	None.	None.	None.	
	328,143	31,497,016	27,502,164	236,448	17,514	5,100	233,099	



CITIZENS' INSURANCE COMPANY.

Fire Insurance.....	249,280	23,663,877	21,557,834	190,680	22,117	3,663	193,607	{ In all countries, { 31st Dec., 1886
QUEBEC FIRE ASSURANCE COMPANY.								
Fire Insurance.....	86,600	6,865,430	8,438,555	50,406	8,595	None.	52,663	{ In all countries, { 31st Dec., 1886.

TABLE I.—Showing the TOTAL ASSETS, and their Nature, of Canadian  
CANADIAN COM

Companies.	Commenced Business.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
British America .....	1883.....	90,000 00	900 00	841,611 40
Citizens' .....	1st January, 1865 .....	102,779 08	None.	108,123 00
London Mutual Fire. ....	1859.....	None.	400 00	44,901 12
Quebec .....	1818. ....	32,000 00	None.	106,273 00
Royal Canadian .....	13th August, 1873.....	None.	28,000 00	442,720 21
Western.....	August, 1851.....	65,000 00	17,150 00	859,669 43
	Total.....	289,779 08	46,450 00	2,403,298 16

## Companies doing business of Fire and Inland Marine Insurance.

## PANIES—ASSETS—1886.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks, or deposited with Government.	Interest due and accrued.	Other Assets	Total Assets.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	102,970 89	125,779 52	2,364 90	17,633 81	1,181,260 52	Fire, Inland & Ocean.
None.	28,176 65	15,947 17	3,618 39	17,297 94	275,942 23	do and Accident.
None.	*297,649 23	50,686 99	358 80	787 66	394,783 80	do
None.	4,090 68	49,180 35	2,363 60	2,007 18	195,944 81	do
9,205 39	39,044 25	176,740 93	None.	23,467 75	719,178 53	do Inland & Ocean.
None.	170,898 13	188,127 91	4,261 29	54,648 17	1,359,754 93	do do
9,205 39	642,829 83	606,462 87	12,966 98	115,842 51	4,126,834 82	

\* Including premium notes, \$287,289.92.

TABLE II.—Showing the ASSETS in Canada of British and American Com

## BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stock, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Caledonian.....	February, 1883.....	None.	None.	125,733 24
City of London.....	1st September, 1881.....	None.	None.	107,310 00
Commercial Union.....	14th September, 1863.....	None.	None.	225,790 03
Fire Insurance Association.....	December, 1880.....	None.	None.	100,000 00
Glasgow and London.....	1st January, 1864.....	None.	None.	118,466 64
Guardian.....	1st May, 1869.....	None.	None.	102,565 00
Imperial.....	1864.....	None.	None.	134,174 00
Lancashire.....	July, 1864.....	None.	None.	53,073 33
Liverpool and London and Globe.....	4th June, 1851.....	96,845 00	318,950 00	163,550 00
London and Lancashire.....	1st April, 1880.....	None.	None.	101,859 33
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
National of Ireland.....	2nd April, 1883.....	None.	None.	100,161 00
North British.....	1862.....	73,240 00	67,000 00	595,462 50
Northern.....	1867.....	None.	None.	100,253 33
Norwich Union.....	1st April, 1880.....	None.	None.	109,060 00
Phoenix of London.....	1804.....	None.	None.	199,663 00
Queen.....	5th July, 1859.....	1,100 00	None.	244,106 26
Royal.....	1851.....	120,000 00	None.	689,533 34
Scottish Union and National.....	February, 1882.....	None.	None.	100,743 33
Totals.....		291,185 00	385,950 00	3,450,789 33

## AMERICAN

Ætna Fire.....	1821.....	None.	None.	114,580 00
Agricultural of Watertown.....	October, 1878.....	None.	None.	128,000 00
Connecticut Fire.....	1886.....	None.	None.	102,500 00
Hartford.....	1836.....	None.	None.	114,353 80
Phenix of Brooklyn.....	1st May, 1874.....	None.	None.	128,000 00
Totals.....		None.	None.	587,433 80

panies doing business of Fire and Inland Marine Insurance in Canada.

ASSETS IN CANADA—1886.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government	Interest due and accrued	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	3,576 67	5,980 07	None.	3,500 00	138,789 98	Fire.
None.	5,133 27	4,744 26	None.	5,257 90	122,445 43	do
None.	12,970 61	8,736 86	None.	3,512 50	251,010 00	Fire, Inland & Ocean
None.	10,481 44	2,805 65	None.	3,000 00	116,287 09	Fire.
None.	28,805 36	18,277 64	None.	8,104 68	173,651 29	do
None.	6,148 48	3,448 83	None.	None.	112,162 31	do
None.	6,067 74	8,741 61	None.	4,211 75	153,195 10	do
None.	11,576 62	104,649 55	1,008 87	750 00	170,058 37	do
1,792 45	4,184 40	81,111 41	4,441 79	2,500 00	673,375 05	Fire and Life.
None.	2,954 24	4,678 44	None.	800 00	110,292 01	Fire.
None.	3,584 07	3,293 90	None.	None.	177,217 97	Fire and Life.
None.	5,973 98	481 39	None.	5,000 60	111,616 37	Fire.
146,000 00	23,574 47	46,153 39	7,084 21	2,500 00	871,014 57	Fire and Life.
None.	5,045 89	9,904 72	None.	3,500 00	118,703 94	do
None.	5,316 93	34,638 38	None.	None.	148,965 31	do
None.	None.	None.	1,242 43	None.	200,910 43	do
6,353 56	7,286 68	5,035 50	237 03	4,150 00	267,289 03	Fire and Life.
21,834 62	34,937 63	5,698 80	None.	7,519 74	879,524 13	do
None.	None.	None.	None.	None.	100,743 33	Fire.
174,980 63	177,628 48	348,380 40	14,014 33	54,306 54	4,897,234 71	

COMPANIES.

None.	8,961 32	13,154 69	None.	None.	136,696 01	Fire & Inland Marine.
None.	7,688 22	26,200 00	None.	None.	161,888 22	Fire.
None.	2,165 81	None.	None.	None.	104,665 81	do
None.	5,684 00	None.	None.	None.	120,037 80	do
None.	9,642 90	None.	None.	None.	137,642 90	Fire, Inland & Ocean.
None.	34,142 25	39,354 69	None.	None.	630,930 74	

TABLE III.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.  
 CANADIAN COMPANIES—LIABILITIES, 1886.

Companies.	Unsettled Losses (F, I. & O.)	Reserve of Unearned Premiums (F, I. & O.) Liability under other Branches.	Sundry.	Total Liability not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock. — The Reverse.	Capital Stock paid up, or in course of collection.	Surplus (if any) of Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America .....	77,924 07	531,990 89	20,692 84	630,607 80	550,652 72	500,000 00	50,652 72	Fire, Inland and Ocean.
Others' .....	25,778 42	161,544 16	58,784 76	246,107 34	29,834 89	83,746 48	.....	do and Accident.
London Mutual Fire .....	9,116 40	269,712 08	None.	278,828 48	115,955 32	None.	115,955 32	do
Quebec .....	8,595 44	63,430 25	1,482 76	73,508 44	122,406 37	96,040 00	23,366 37	do
Royal Canadian.....	32,800 89	166,823 58	97 80	199,522 27	519,656 26	400,000 00	119,656 26	do Inland and Ocean.
Western .....	94,118 75	720,935 20	700 53	815,754 48	544,000 45	500,000 00	44,000 45	do do
<b>Totals .....</b>	<b>246,133 97</b>	<b>1,914,436 16</b>	<b>81,758 68</b>	<b>2,244,328 81</b>	<b>1,892,506 01</b>	<b>1,582,786 48</b>	<b>299,719 53</b>	

TABLE IV—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1886.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Liabilities in Canada.	Excess of Assets over Liabilities. The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Caledonian .....	7,643 94	59,259 00	.....	1,125 95	68,028 89	70,761 09	Fire.
City of London .....	28,945 59	101,860 14	.....	560 85	131,386 58	do	do
Commercial Union .....	24,613 98	180,184 13	.....	None.	202,798 11	48,211 89	Fire, Inland and Ocean.
Fire Insurance Association .....	16,509 46	9,869 80	.....	None.	109,379 26	6,907 83	Fire.
Glasgow and London .....	3,170 00	131,823 00	.....	None.	134,993 00	38,861 29	do
Guardian .....	9,462 71	71,566 38	.....	None.	81,029 09	31,133 23	do
Imperial .....	7,827 67	111,135 86	.....	170 95	119,204 48	33,980 62	do
Lancashire .....	16,827 61	124,754 90	.....	1,200 00	141,432 51	28,625 86	do
Liverpool and London and Globe .....	3,275 36	174,080 58	65,406 02	None.	243,961 96	429,413 03	Fire and Life.
London and Lancashire .....	9,707 50	57,108 51	.....	None.	66,816 01	43,476 00	Fire.
London Assurance .....	6,662 63	46,110 00	6,946 82	None.	59,719 50	117,498 47	Fire and Life.
National of Ireland .....	1,420 00	37,237 75	.....	None.	38,717 75	72,898 62	Fire.
North British .....	18,141 22	404,478 59	275,000 00	None.	497,619 81	373,394 76	Fire and Life.
Northern .....	5,015 54	89,057 14	.....	1,513 85	95,586 53	23,117 41	Fire.
Norwich Union .....	2,539 60	60,434 18	.....	None.	69,973 78	78,991 53	do
Phoenix of London .....	9,187 93	136,706 61	.....	None.	145,894 54	55,015 89	do
Queen .....	6,650 00	125,442 25	86,300 60	234 81	218,627 66	48,641 37	Fire and Life.
Royal .....	8,965 03	369,161 57	317,346 16	None.	695,461 81	184,062 32	do
Scottish Union and National .....	2,605 47	44,392 27	.....	None.	46,997 74	53,745 59	Fire.
Totals .....	193,931 34	2,217,742 66	750,993 60	4,956 41	3,167,629 01	1,729,605 70	

AMERICAN COMPANIES.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Liabilities in Canada.	Excess of Assets over Liabilities. The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Etna Fire .....	9,426 05	36,930 24	.....	None.	46,356 29	90,339 72	Fire and Inland Marine.
Agricultural of Watertown .....	8,265 83	115,021 34	.....	None.	123,289 17	38,600 05	Fire.
Connecticut Fire .....	1,835 04	15,800 00	.....	None.	17,635 04	87,030 77	do
Hartford .....	9,104 42	73,050 40	.....	None.	82,154 82	37,892 98	do
Phoenix of Brooklyn .....	605 00	43,089 25	.....	None.	43,704 25	93,938 65	Fire and Ocean Marine.
Totals .....	29,237 34	263,901 23	.....	None.	313,138 57	347,792 17	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies in Canada of British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	872,551 31	34,579 90	6,907 64	914,038 85	None.
Citizens'.....	249,280 04	5,969 40	7,164 16	262,413 60	298 13
London Mutual Fire.....	111,148 21	3,189 39	2,427 52	116,765 12	.....
Quebec.....	86,599 32	6,609 79	1,676 57	94,886 28	None.
Royal Canadian.....	399,913 33	27,889 16	7,652 66	435,455 15	None.
Western.....	1,371,358 59	35,156 71	None.	1,406,515 30	100,000 00
Totals.....	3,090,851 49	113,394 35	25,828 55	3,230,074 30	100,298 13

BRITISH

Caledonian.....	92,581 16	5,000 00	None.	97,581 16	.....
City of London.....	170,317 01	4,088 00	None.	174,405 01	.....
Commercial Union.....	328,142 96	6,793 87	None.	334,936 83	.....
Fire Insurance Association.....	147,145 34	4,000 00	None.	151,145 34	.....
Glasgow and London.....	205,281 00	3,716 98	None.	208,967 98	.....
Guardian.....	150,429 68	4,331 33	None.	154,761 01	.....
Imperial.....	182,140 87	4,190 35	None.	186,331 22	.....
Lancashire.....	194,767 21	6,212 19	None.	200,979 40	.....
Liverpool & London & Globe.....	224,050 44	29,675 26	4,483 65	258,209 35	.....
London and Lancashire.....	93,041 57	4,015 65	None.	97,057 22	.....
London Assurance.....	65,955 75	6,680 00	None.	72,635 75	.....
National of Ireland.....	71,431 59	4,006 44	None.	75,438 03	.....
North British.....	303,807 90	28,276 14	5,547 56	337,631 60	.....
Northern.....	146,405 74	5,000 00	None.	151,405 74	.....
Norwich Union.....	88,683 27	4,729 22	None.	93,412 49	.....
Phoenix of London.....	194,942 28	6,157 57	None.	201,099 85	.....
Queen.....	210,447 09	8,237 03	50 00	218,734 12	.....
Royal.....	608,611 87	23,603 69	5,835 66	538,051 22	.....
Scottish Union and National.....	79,141 21	6,167 20	None.	85,308 41	.....
Totals.....	3,457,243 94	164,880 92	15,916 87	3,638,041 73	.....

AMERICAN

Etna Fire.....	104,595 70	4,615 00	None.	109,210 70	.....
Agricultural of Watertown.....	78,389 05	None.	None.	78,389 05	.....
Connecticut Fire.....	23,321 27	1,567 12	None.	24,888 39	.....
Hartford.....	124,597 34	3,690 00	None.	128,287 34	.....
Phoenix of Brooklyn.....	96,940 71	None.	None.	96,940 71	.....
Totals.....	427,844 07	9,872 12	None.	437,716 19	.....



doing Fire or Inland Marine Insurance, and the Cash Income and Expenditure Companies in those Branches.

AND EXPENDITURE, 1886.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	Excess of Premiums over Losses Paid.	Excess of Income over Expenditure.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
667,182 47	262,531 95	37,221 49	906,945 91	e 265,358 84	e 7,092 94	Fire, Inland and Ocean.
190,679 98	78,075 38	2,266 20	272,021 56	e 58,600 06	d 9,607 96	Fire.
83,890 02	40,211 20	.....	124,041 22	e 27,318 19	d 7,276 10	do
50,406 38	21,598 52	9,345 00	81,349 90	e 36,193 54	e 13,536 38	do
315,435 22	94,361 69	23,978 95	433,775 86	e 84,478 11	e 1,879 29	do Inland and Ocean.
861,398 75	428,520 76	41,907 38	1,851,916 89	e 480,989 84	e 54,598 41	do do
2,128,942 82	926,299 50	114,809 02	3,170,051 34	e 961,903 58	e 60,022 96	

COMPANIES.

72,624 30	20,379 48	.....	93,003 78	e 19,906 86	e 4,527 38	Fire.
127,649 85	43,300 07	.....	170,849 92	e 42,767 16	e 3,555 00	do
236,447 93	73,492 41	.....	309,940 34	e 91,695 03	e 24,996 49	do Inland and Ocean.
98,806 88	39,862 15	.....	133,669 03	e 53,338 46	e 17,476 31	Fire.
144,230 18	69,592 52	.....	213,922 70	e 60,920 82	d 4,964 72	do
99,845 94	36,414 52	.....	135,260 46	e 50,583 74	e 18,500 55	do
130,742 55	51,094 21	.....	180,836 76	e 52,398 32	e 5,494 46	do
149,066 01	48,232 34	.....	197,298 35	e 45,701 20	e 3,681 05	do
185,532 35	56,479 68	.....	252,012 03	e 28,518 09	e 6,197 32	do
43,218 16	22,635 51	.....	65,853 67	e 49,823 41	e 31,203 55	do
47,855 03	17,434 76	.....	65,289 79	e 18,100 72	e 7,345 96	do
76,134 00	19,539 00	.....	95,673 00	d 4,702 41	d 20,224 97	do
186,841 95	79,667 02	.....	266,308 97	e 117,165 95	e 71,322 63	do
160,786 62	30,975 71	.....	161,762 33	e 15,619 12	d 16,336 59	do
46,073 84	22,609 55	.....	68,683 39	e 43,609 43	e 24,719 10	do
150,407 25	46,883 95	.....	197,291 20	e 44,535 03	e 3,808 65	do
128,645 27	46,876 69	.....	175,521 96	e 81,801 82	e 42,212 16	do
267,443 45	130,617 77	.....	398,061 22	e 241,168 42	e 139,990 00	do
21,281 84	16,507 61	.....	37,789 45	e 57,859 37	e 47,518 96	do
2,247,432 40	872,594 95	.....	3,220,028 35	e 1,109,810 54	e 418,013 38	

COMPANIES.

66,899 03	19,734 93	.....	88,333 06	e 35,996 67	e 20,877 64	Fire and Inland Marine.
46,975 89	29,608 45	.....	79,584 34	e 28,413 16	d 1,195 29	Fire.
7,703 56	4,001 21	.....	11,704 77	e 15,617 71	e 13,182 62	do
69,042 80	22,105 89	.....	91,148 49	e 55,554 54	e 37,138 85	do
43,888 98	21,988 81	.....	65,977 79	e 52,951 73	e 30,962 92	Fire and Ocean Marine.
259,310 26	97,438 19	.....	336,748 45	e 188,533 81	e 100,967 74	

TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1886; also, the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent. of Premiums received.	Rate of Total Cash Expenditure per cent. of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	Net Amount of Insurance in force at date.	Assets.	Rate of Assets per cent. of Amount of Risks in force.
			\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>											
British America .....	Fire and Marine....	69.59	30.09	4.27	89.22	88,955,372	1,077,828.44	1.21	74,985,428	1,181,260.52	1.58
Citizens' .....	Fire .....	76.49	31.72	0.91	103.66	23,663,877	296,379.23	1.25	21,557,864	275,942.23	1.28
London Mutual Fire.....	do .....	75.42	36.18	.....	106.23	15,509,136	194,431.47	1.25	42,612,366	394,783.80	0.93
Quebec.....	do .....	58.21	24.94	10.79	85.73	6,885,430	92,703.07	1.35	8,438,655	185,914.81	2.32
Royal Canadian.....	Fire, Inland and Ocean.....	78.88	23.60	6.00	99.61	36,097,074	485,518.48	1.35	20,684,187	719,178.53	3.48
Western.....	do do .....	64.27	31.25	3.06	96.12	144,337,115	1,784,129.13	1.24	100,497,986	1,359,754.93	1.35

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1886; also the Rates of Premiums charged per cent. of Amounts Insured.

	Nature of Business.	Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.
					\$	\$ cts.	
<i>British Companies.</i>							
Caledonian .....	Fire .....	78.49	22.02	100.51	8,696,511	102,642 59	1.18
City of London .....	do .....	74.89	25.42	100.31	13,195,252	195,799 06	1.48
Commercial Union .....	do Inland and Ocean .....	72.06	22.40	94.46	31,497,016	378,622 31	1.20
Fire Insurance Association .....	do .....	63.75	27.09	90.84	13,931,155	168,000 29	1.21
London and Lancashire .....	do .....	70.32	33.91	104.23	19,439,750	258,191 48	1.33
Guardian .....	do .....	66.37	24.21	90.58	17,288,025	174,760 97	1.01
Imperial .....	do .....	71.23	28.05	99.28	17,415,282	196,232 36	1.13
Lancashire .....	do .....	76.54	24.76	101.30	18,735,143	232,646 98	1.21
Liverpool and London and Globe .....	do .....	87.27	25.21	112.48	26,292,356	245,918 51	0.97
London and Lancashire .....	do .....	46.45	24.33	70.78	10,200,528	112,687 88	1.10
National Assurance .....	do .....	72.56	26.43	98.99	9,486,165	77,123 00	0.81
North British .....	do .....	106.58	27.35	133.93	7,791,762	86,112 28	1.11
Northern .....	do .....	61.43	26.22	87.65	33,835,909	375,736 62	1.08
Norwich Union .....	do .....	89.33	21.16	110.49	13,133,329	161,486 43	1.23
Phoenix of London .....	do .....	51.95	25.49	77.44	10,036,045	106,903 50	1.07
Queen .....	do .....	77.15	24.05	101.20	19,566,599	238,413 60	1.17
Royal .....	do .....	61.13	23.26	83.39	20,654,889	235,065 04	1.14
Scottish Union and National .....	do .....	52.58	25.68	78.26	53,957,892	544,037 63	1.01
	do .....	26.89	20.86	47.75	10,230,450	97,561 27	0.90
<i>American Companies.</i>							
Etna Fire .....	Fire and Inland Marine .....	65.58	18.87	84.45	10,896,647	118,811 40	1.09
Agricultural .....	Fire .....	63.75	37.77	101.52	8,619,847	78,123 87	0.91
Connecticut Fire .....	do .....	33.03	17.16	50.19	2,105,000	25,922 63	1.23
Hartford .....	do .....	55.41	17.74	73.15	11,527,650	138,331 81	1.20
Phoenix of Brooklyn .....	Fire and Ocean Marine .....	45.38	22.68	68.06	12,841,027	116,329 47	0.91



ABSTRACT OF STATEMENTS  
OF  
LIFE INSURANCE COMPANIES IN CANADA  
FOR THE  
YEAR 1886.

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ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR 1886.

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ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1886.

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ABSTRACT OF PLATE GLASS INSURANCE IN CANADA  
FOR 1886.

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ABSTRACT OF LIFE INSURANCE IN CANADA, FOR YEAR 1886.

	†Premiums for Year.	Number of Policies New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	†Net Amount in force.	Number of Policies become Claims.	†Net Amount of Policies become Claims.	†Claims Paid.	Unsettled Claims.		Date of Return.	
									Not Registered	Registered		
<i>Canadian Companies.</i>												
Canada Life (Canadian business)	1,063,475	2,103	4,591,250	19,820	33,934,149	199	446,068	441,811	88,965	6,500	30th April, 1886.	
Citizens' (Canadian business)	49,514	287	499,600	1,226	1,793,997	14	18,319	21,319	4,500	None.	31st Dec, 1886.	
Confederation	††441,125	*1,563	**2,431,375	9,493	14,530,072	56	\$5,949	91,186	5,211	13,000	31st Dec, 1886.	
Dominion Safety Fund (Canadian business)	39,983	320	552,600	2,422	2,590,000	11	19,000	19,000	None.	None.	31st Dec, 1886.	
Federal	52,762	1,067	3,109,000	1,897	4,934,677	5	10,500	10,500	None.	None.	31st Dec, 1886.	
London Life	32,509	398	439,710	1,376	1,350,817	9	8,070	7,882	None.	None.	31st Dec, 1886.	
North American { General	166,161	{ None	None.	2,974	5,673,523	18	22,862	25,862	2,000	None.	None.	} 31st Dec, 1886
Industrial												
Ontario Mutual	272,308	1,757	2,364,250	7,488	9,603,543	40	54,000	57,250	3,500	4,500	31st Dec, 1886.	
Sun (Canadian business)	251,908	1,738	2,456,625	5,692	8,333,798	44	80,318	70,013	7,911	2,000	31st Dec, 1886.	
Temperance and General	9,493	215	401,000	213	394,000	None.	None.	None.	None.	None.	31st Dec, 1886.	
Totals for 1886	2,379,238	10,674	19,289,694	52,836	88,181,859	399	745,711	745,448	112,037	26,000		
Totals for 1885	2,092,988	8,357	14,881,695	48,693	74,591,139	411	688,897	635,071	134,771	11,000		
Increase, †—Decrease, d....	† 286,252	† 2,317	† 4,407,999	† 6,243	† 13,590,720	d 12	† 56,814	† 110,377	† 222,684	† 15,000		
<i>British Companies.</i>												
British Empire	126,950	564	1,436,506	1,654	3,823,840	7	14,200	14,200	None.	None.	31st Dec, 1886.	
Briton Life	1,279	None.	None.	44	56,100	None.	None.	None.	None.	None.	31st Dec, 1886.	
Commercial Union	21,033	11	26,420	300	708,462	3	8,106	6,612	7,516	None.	31st Dec, 1886.	
*Edinburgh	13,773	None.	None.	168	403,769	9	40,063	36,633	10,000	None.	31st Mar., 1886.	
*Life Association of Scotland	64,326	None.	None.	1,357	2,439,129	27	50,327	83,537	22,521	None.	5th April, 1886.	
Liverpool and London and Globe	8,275	None.	2,000	179	273,719	2	1,600	4,899	None.	None.	31st Dec, 1886.	
London and Lancashire	164,093	621	1,180,750	3,013	5,060,236	25	41,331	28,999	16,153	None.	31st Dec, 1886.	
North Assurance	849	None.	None.	7	28,347	None.	None.	None.	None.	None.	31st Dec, 1886.	
North British	20,207	10	37,070	307	804,362	6	36,977	64,393	2,604	None.	30th Nov., 1886.	
Queen	7,811	4	8,500	188	326,937	2	2,661	7,165	553	None.	31st Dec, 1886.	
*Reliance	12,019	None.	None.	261	346,515	6	15,245	17,226	None.	None.	31st Jan., 1887.	
Royal	20,291	2	6,000	295	863,269	17	28,725	27,961	2,647	None.	31st Dec, 1886.	
*Scottish Amicable	8,362	None.	None.	157	376,472	3	4,924	5,411	3,893	None.	31st Dec, 1886.	
*Scottish Provident	4,072	None.	None.	84	196,531	6	14,240	10,347	None.	None.	31st Dec, 1886.	

	20,525	None.	None.	445	630,514	11	19,486	20,247	6,673	31st Dec., 1886.
*Scottish Provincial Standard	315,565	617	1,292,750	4,708	9,968,764	66	156,041	134,454	45,903	1,000
Star	19,418	19	65,359	280	659,650	7	14,306	14,306	None.	None.
Totals for 1886	837,848	1,850	4,054,279	13,454	27,235,607	197	448,238	476,090	118,471	1,000
Totals for 1885	803,980	1,847	3,960,647	13,062	25,930,272	195	535,198	481,616	167,908	None.
Increase, i—Decrease, d.....	33,868	3	103,632	392	1,295,335	2	86,958	5,474	49,563	1,000
Atna Life	635,819	1,260	2,222,274	12,870	17,004,500	166	198,804	206,728	29,577	None.
*Connecticut Mutual	80,870	None.	None.	1,588	3,004,070	31	50,467	50,467	None.	None.
Equitable	417,438	1,025	2,558,875	5,079	12,436,288	44	168,186	172,196	4,000	None.
Metropolitan { General	21,266	1	1,000	141	253,286	1	1,000	1,000	None.	None.
Industrial	99,467	860	1,233,711	5,807	650,767	41	2,175	2,175	None.	None.
National Life	6,618	None.	None.	1,132	2,679,144	8	52,062	48,627	3,425	None.
*North-Western	374,029	854	2,692,560	3,068	8,520,483	7	5,464	4,988	1,918	None.
*Phoenix of Hartford	21,508	None.	None.	610	689,414	8	6,486	77,173	2,467	None.
Travelers	46,035	None.	None.	2,841	1,623,166	40	53,094	32,334	29,250	None.
Union Mutual	134,764	302	549,600	2,410	4,015,055	35	62,705	57,502	10,408	None.
United States	116,745	451	695,500	2,796	4,307,200	47	74,525	73,902	7,545	None.
	12,065	35	68,500	227	432,425	2	3,000	3,000	None.	None.
Totals for 1886	1,998,634	15,751	11,827,375	37,734	55,908,230	419	766,495	738,257	90,760	None.
do 1885	1,723,012	5,647	8,322,648	30,762	49,440,735	497	824,181	844,542	71,045	3,480
Increase, i—Decrease, d.....	275,622	10,104	3,494,729	6,972	6,467,495	48	67,686	106,285	19,715	3,480

RECAPITULATION.

10 Canadian Companies	2,379,296	10,674	19,289,694	52,836	88,181,869	299	745,711	745,448	112,087	26,000
17 British Companies	87,848	1,850	4,054,279	13,454	27,235,607	197	448,238	476,090	118,471	1,000
12 American Companies	1,988,634	15,751	11,827,375	37,734	55,969,230	449	756,495	738,257	90,760	None.
36 Grand Totals for 1886	5,195,720	28,275	35,171,348	104,024	171,315,696	1,045	1,960,444	1,969,795	321,318	27,000
do 1885	4,619,978	15,851	27,164,988	90,417	149,962,146	1,103	2,048,274	1,981,229	373,724	14,480
Increase, i—Decrease, d.....	575,742	12,424	8,006,360	13,607	21,353,550	58	97,830	1,434	452,406	12,520

\* These Companies have ceased doing new business in Canada.  
 \*\* These do not include 112 policies for \$173,350 taken over from the Life Association of Canada.  
 † These amounts are net, reinsurances having been deducted.  
 ‡ This refers to policies in Canada only. For the foreign business of the Canada Life, Citizens, Dominion Safety Fund and Sun, see page lxxxiv.  
 †† Not including \$32,052.29 for reinsuring policies of the Life Association of Canada.

INCREASE OR DECREASE OF ITEMS OF LIFE INSURANCE IN CANADA, AMONG THE ACTIVE COMPANIES, FOR 1886, COMPARED WITH 1885.

CANADIAN COMPANIES.

Increase (+)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life.....	104,132	212	637,300	1,337	4,582,384	32	131,968	176,166
Citizens'.....	4,517	17	51,750	114	205,082	8	17,602	6,378
Confederation.....	63,810	380	481,040	1,057	1,658,750	1	2,280	6,370
Dominion Safety Fund.....	7,793	117	115,000	205	375,000	20	12,000	12,000
Federal.....	8,294	219	854,500	835	2,380,823	2	8,500	8,204
London Life.....	4,530	49	36,010	184	196,390	1	3,787	3,607
North American { General	27,139	343	507,384	689	1,476,938	2	12,637	6,697
{ Industrial.....	34,843	545	690,300	1,112	33,935	4	876	826
Ontario Mutual.....	49,015	535	749,715	1,050	1,460,181	11	30,086	20,586
Sun.....					1,466,225	14	19,743	6,320
Total Increase or Decrease, Canadian Co's.....	304,863	2,149	4,102,999	6,466	13,774,148	3	76,243	136,837

BRITISH COMPANIES.

British Empire.....	27,840	58	16,550	309	927,450	2	18,800	18,800
Briton Life.....	1,166	0	0	5	30,639	0	0	0
Commercial Union.....	308	8	8,793	0	6,803	1	1,425	580
Liverpool and London and Globe.....	2,285	5	15,500	8	7,634	3	2,670	809
London and Lancashire.....	20,849	57	28,250	271	526,633	6	9,531	2,956
London Assurance.....	0	0	0	0	1,236	0	0	0
North British.....	2,307	2	6,500	6	36,978	7	13,095	42,912
Queen.....	1,203	2	2,600	6	11,643	9	29,871	21,116
Royal.....	18,303	4	8,000	20	43,654	12	13,367	13,400
Standard.....	2,744	24	110,870	273	880,193	21	18,807	28,262
Star.....		3	2,335	8	6,238	5	7,014	7,014
Total Increase or Decrease, British Co's.....	55,602	3	103,632	800	2,205,252	16	31,195	13,447





ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1886.  
THE CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies, New and taken up	Amount of Policies, New and taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
In Canada.....	\$ 1,063,475	2,103	\$ 4,591,250	19,820	38,934,149	199	446,068	\$ 441,811	\$ 88,965	\$ 6,500	} 30th April, 1886.
In other Countries.....	13,701	34	58,500	253	456,725	1	1,090	None.	1,000	None.	
Total.....	1,077,176	2,137	*4,649,750	20,073	39,390,884	200	447,068	441,811	89,965	6,500	

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	251,908	1,758	2,455,625	5,692	8,328,799	44	80,318	70,013	7,911	2,800	} 31st Dec., 1886.
In other Countries.....	50,749	115	160,692	532	1,066,033	5	5,025	10,493	973	None.	
Total.....	302,657	1,853	2,617,317	6,224	9,379,832	49	85,343	80,511	8,884	2,000	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	39,983	320	552,000	2,422	2,580,000	11	19,000	19,000	None.	None.	} 31st Dec., 1886.
In other Countries.....	1,052	4	10,000	81	87,000	None.	None.	None.	None.	None.	
Total.....	41,035	324	562,000	2,503	2,677,000	11	19,000	19,000	None.	None.	

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	49,514	287	499,600	1,226	1,793,997	14	18,319	21,319	4,500	None.	} 31st Dec., 1886.
In other Countries.....	5,321	52	70,500	152	214,632	1	2,000	None.	2,000	None.	
Total.....	54,835	339	570,100	1,378	2,008,629	15	20,319	21,319	6,500	None.	

\* Not including \$1,988,999 bonuses declared.

*Increase or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1886 compared with 1885.*

**THE CANADA LIFE ASSURANCE COMPANY.**

Increase (+)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
In Canada.....	104,132	212	637,300	1,337	4,582,384	32	131,968	176,156
In other countries.....	1,641	0	3,500	23	39,210	0	25	1,025
<b>Total.....</b>	<b>105,773</b>	<b>212</b>	<b>633,800</b>	<b>1,360</b>	<b>4,621,594</b>	<b>32</b>	<b>131,943</b>	<b>174,131</b>

**THE SUN LIFE ASSURANCE COMPANY.**

In Canada.....	49,015	535	749,715	1,050	1,466,225	14	19,749	6,320
In other countries.....	583	32	44,098	30	16,639	3	15,081	3,603
<b>Total.....</b>	<b>48,432</b>	<b>567</b>	<b>793,813</b>	<b>1,080</b>	<b>1,482,864</b>	<b>11</b>	<b>4,668</b>	<b>2,717</b>

**THE DOMINION SAFETY FUND LIFE ASSOCIATION.**

In Canada.....	7,793	117	115,000	205	373,000	20	12,000	12,000
In other countries.....	13	32	26,000	10	4,000	0	0	0
<b>Total.....</b>	<b>7,806</b>	<b>149</b>	<b>89,000</b>	<b>195</b>	<b>369,000</b>	<b>20</b>	<b>12,000</b>	<b>12,000</b>

**THE CITIZENS' INSURANCE COMPANY.**

In Canada.....	4,517	17	51,760	114	205,082	8	17,502	6,378
In other countries.....	2,741	6	23,500	27	10,854	1	2,000	0
<b>Total.....</b>	<b>1,776</b>	<b>11</b>	<b>28,260</b>	<b>141</b>	<b>215,936</b>	<b>7</b>	<b>16,502</b>	<b>6,378</b>

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid to Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including commutation for annuities.)
	\$ cts	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	431,212 42	10,598 50	400 00	38,464 63	415,524 76	896,200 31	1,077,175 79
Citizens'.....	21,319 00	None.	None.	1,637 33	320 56	23,276 89	54,834 84
Confederation.....	91,186 25	None.	2,449 44	11,217 25	16,601 24	121,454 18	473,177 06
Domin. Safety Fund.	19,000 00	None.	None.	None.	None.	19,000 00	41,035 46
Federal.....	10,500 00	None.	None.	1,227 76	None.	11,727 76	52,762 27
London Life.....	7,882 39	None.	None.	1,174 21	57 32	9,113 92	32,508 84
North American.....	26,487 15	None.	439 22	4,037 51	6,543 00	37,506 88	166,161 29
Ontario Mutual.....	54,250 00	3,000 00	None.	14,423 33	34,009 71	105,683 04	272,308 10
Sun.....	68,781 08	11,730 18	1,217 80	9,733 75	748 71	92,211 52	302,657 06
Temperance and General.....	None.	None.	None.	None.	None.	None.	9,492 59
<b>Totals.....</b>	<b>730,618 29</b>	<b>25,328 68</b>	<b>4,506 46</b>	<b>81,915 77</b>	<b>473,805 30</b>	<b>1,316,174 50</b>	<b>2,482,113 30</b>
<i>British Companies.</i>							
British Empire.....	14,200 00	None.	None.	557 69	4,305 00	19,092 69	126,950 47
Briton Life.....	None.	None.	None.	121 67	None.	121 67	1,279 13
Commercial Union.....	6,642 27	None.	None.	691 80	None.	7,334 07	21,032 93
Edinburgh.....	31,146 70	5,486 70	None.	4,375 37	9,946 66	50,955 43	13,772 56
Life Ass'n of Scotland	72,333 24	11,193 33	None.	3,001 24	None.	86,527 81	64,326 16
Liverpool and London and Globe.....	4,593 86	None.	245 85	871 64	None.	5,716 35	8,275 30
London & Lancashire	27,748 98	1,250 00	None.	2,828 34	80 21	31,907 53	164,092 62
London Assurance.....	None.	None.	None.	None.	269 86	269 86	849 23
North British.....	64,393 43	None.	None.	1,974 99	1,423 94	67,792 36	20,206 70
Queen.....	7,165 41	None.	None.	1,285 42	22 82	8,473 65	7,811 15
Reliance.....	17,226 23	None.	None.	745 65	None.	17,971 89	12,018 59
Royal.....	27,474 22	486 67	828 12	72 10	642 11	29,503 22	20,291 17
Scottish Amicable.....	5,410 50	None.	None.	1,475 48	None.	6,885 98	8,361 83
Scottish Provident.....	7,913 20	2,433 33	None.	None.	None.	10,346 53	4,072 66
Scottish Provincial.....	20,247 06	None.	None.	2,028 05	None.	22,275 11	20,525 49
Standard Life.....	134,433 54	None.	796 36	7,869 88	22,273 24	165,373 02	315,564 68
Star.....	14,306 11	None.	123 40	2,650 91	None.	17,080 42	18,417 71
<b>Totals.....</b>	<b>455,239 75</b>	<b>20,850 03</b>	<b>1,993 73</b>	<b>30,580 24</b>	<b>38,963 84</b>	<b>547,627 59</b>	<b>827,847 77</b>
<i>American Companies.</i>							
Etna.....	154,840 84	51,887 00	None.	7,737 85	97,015 78	311,481 47	658,819 29
Connecticut.....	29,471 00	20,996 00	None.	.....	26,919 80	77,386 80	80,869 66
Equitable.....	160,196 00	22,000 00	None.	28,427 53	22,898 42	223,511 95	417,437 58
Metropolitan.....	3,114 54	None.	None.	1,944 04	959 18	6,017 76	21,268 33
Mutual Life.....	17,673 00	30,953 63	49 71	None.	3,183 03	51,859 37	99,467 29
National Life.....	3,898 00	1,000 00	None.	3,421 54	None.	8,319 54	6,618 15
New York.....	73,971 47	3,201 18	250 60	3,293 08	11,283 73	91,999 46	373,039 11
North-Western.....	5,315 00	3,000 00	None.	599 37	6,793 62	15,707 99	21,507 59
Phoenix of Hartford.	19,865 00	12,469 00	None.	3,367 45	9,969 73	45,671 18	46,035 11
Travelers'.....	52,801 67	4,700 00	None.	11,161 60	None.	68,663 27	134,764 47
Union Mutual.....	44,263 40	29,638 80	None.	2,182 90	8,475 37	84,560 47	116,745 05
United States.....	3,000 00	None.	None.	None.	None.	3,000 00	12,063 16
<b>Totals.....</b>	<b>558,409 92</b>	<b>179,845 61</b>	<b>299 71</b>	<b>62,135 36</b>	<b>187,488 66</b>	<b>988,179 26</b>	<b>1,938,635 00</b>

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1886.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>					
Canada Life (Canadian business)....	392,329	16,000	403,835	848,000	1,251,835
Citizens' .....	18,319	1,000	12,651	259,227	271,878
Confederation .....	85,949	41,500	234,775	572,642	807,417
Dominion Safety Fund (Canadian business).....	19,000	None.	None.	160,000	160,000
Federal .....	10,500	None.	24,977	536,500	561,477
London Life.....	8,070	None.	35,765	204,594	240,349
North American { General.....	37,862	None.	133,346	775,175	908,521
{ Industrial.....	625	None.	21,577	1,733	23,310
Ontario Mutual .....	51,000	4,000	167,935	693,133	861,068
Sun (Canadian business) .....	68,588	23,730	136,830	675,449	813,288
Temperance and General.....	None.	None.	None.	2,000	2,000
Totals for 1886 .....	692,242	86,230	1,171,700	4,728,443	5,900,143
Totals for 1885.....	708,634	76,571	1,732,356	5,526,624	7,458,980
Increase, <i>i</i> —Decrease, <i>d</i> .....	<i>d</i> 16,392	<i>i</i> 9,659	<i>d</i> 560,656	<i>d</i> 798,181	<i>d</i> 1,358,837
<i>British Companies.</i>					
British Empire.....	14,200	10,400	35,864	303,750	339,614
Briton Life.....	None.	None.	9,068	22,000	31,068
Commercial Union.....	8,106	None.	7,022	4,489	11,511
Edinburgh .....	34,577	5,486	13,870	None.	13,870
Life Association of Scotland .....	47,894	2,433	24,214	3,893	26,107
Liverpool and London and Globe.....	1,600	None.	3,000	6,125	9,125
London and Lancashire.....	40,037	1,250	112,688	411,072	523,760
London Assurance.....	None.	None.	None.	None.	None.
North British.....	36,917	None.	14,457	22,544	37,091
Queen .....	2,661	6,460	11,023	None.	11,023
Reliance .....	15,245	None.	6,664	14,508	21,172
Royal .....	28,238	487	560	7,227	7,787
Scottish Amicable.....	4,924	None.	6,190	None.	6,190
Scottish Provident.....	7,913	6,327	None.	None.	None.
Scottish Provincial.....	19,227	None.	6,448	3,260	9,708
Standard .....	156,041	None.	158,381	392,496	550,877
Star.....	14,306	None.	19,564	37,717	57,231
Totals for 1886.....	431,996	32,843	427,013	1,229,081	1,656,094
Totals for 1885.....	524,978	16,030	382,656	1,296,601	1,679,257
Increase, <i>i</i> —Decrease, <i>d</i> .....	<i>d</i> 92,982	<i>i</i> 16,813	<i>i</i> 41,357	<i>d</i> 67,520	<i>d</i> 23,163
<i>American Companies.</i>					
Etna Life.....	147,393	141,211	132,551	576,601	709,152
Connecticut.....	29,471	20,996	.....	.....	136,000
Equitable.....	146,196	34,000	200,230	643,000	843,230
Metropolitan { General.....	1,000	None.	33,514	3,000	36,514
{ Industrial.....	2,115	None.	None.	731,561	731,561
Mutual Life.....	21,098	30,954	None.	137,295	137,295
National Life.....	4,464	1,000	19,943	5,000	24,943
New York .....	70,972	2,326	40,115	656,125	726,240
North Western.....	4,485	3,559	7,659	15,000	22,659
Phoenix of Hartford.....	45,615	12,469	21,338	16,661	37,999
Travelers' .....	58,005	9,200	130,339	408,737	539,136
Union Mutual.....	47,088	85,737	19,925	347,401	367,326
United States.....	3,000	None.	None.	74,500	74,500
Totals for 1886 .....	580,902	341,452	605,674	3,644,981	4,386,555
Totals for 1885.....	570,071	361,427	.....	.....	3,258,380
Increase, <i>i</i> —Decrease, <i>d</i> .....	<i>i</i> 10,831	<i>d</i> 19,975	.....	.....	<i>i</i> 1,128,175

**ASSESSMENT SYSTEM.**  
**ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1886.**

Companies.	Total Amount paid by Members.	Number of Certificates reported as taken.	Amount of Certificates, new and taken up.	Number of Certificates in force at date.	Net Amounts in force.	Number of Certificates become	Net Amount become	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
<b>CANADIAN COMPANIES.</b>											
Canadian Mutual Aid.....	\$ 105,124	889	\$ 1,942,755	3,457	\$ 7,865,415	39	\$ 75,549	\$ 73,551	\$ 22,764	\$ 1,100	31st Dec., 1886.
Mutual Relief Society .....	30,722	544	1,052,000	1,782	3,482,000	13	18,000	20,000	None.	None.	do
Provincial Provident Institution ..	26,790	977	1,935,000	1,545	2,853,714	4	8,000	10,412	2,000	2,493	31st Jan., 1887.
<b>Total .....</b>	<b>162,636</b>	<b>2,410</b>	<b>4,929,755</b>	<b>6,784</b>	<b>14,201,159</b>	<b>56</b>	<b>101,549</b>	<b>103,963</b>	<b>24,764</b>	<b>3,593</b>	
<b>AMERICAN COMPANIES</b>											
Mutual Reserve Fund .....	100,213	1,628	4,855,000	2,809	7,795,200	13	37,800	37,000	1,000	None.	31st Dec., 1886.

**RECAPITULATION.**

Canadian Companies .....	162,636	2,410	4,929,755	6,784	14,201,159	56	101,549	103,963	24,764	3,593	
American do .....	100,213	1,628	4,855,000	2,809	7,795,200	13	37,800	37,000	1,000	None.	
<b>Total .....</b>	<b>262,849</b>	<b>4,038</b>	<b>9,784,755</b>	<b>9,593</b>	<b>21,996,359</b>	<b>69</b>	<b>139,349</b>	<b>141,763</b>	<b>25,764</b>	<b>3,593</b>	

## ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse, among Assessment Life Companies in Canada, during the Year 1886.

Companies.	Amount Terminated by		Total Terminated.
	Death.	Surrender or Lapse.	
	\$	\$	\$
<i>Canadian Companies</i>			
Canadian Mutual Aid.....	75,549	1,796,531	1,872,080
Mutual Relief Society.....	18,000	740,000	758,000
Provincial Provident Institution.....	8,000	467,919	475,919
Totals for 1886.....	101,549	3,004,450	3,105,999
<i>American Companies.</i>			
Mutual Reserve Fund.....	37,800	3,299,000	3,336,800

## RECAPITULATION.

Canadian Companies.....	101,549	3,004,450	3,105,999
American Companies.....	37,800	3,299,000	3,336,800
Totals for 1886.....	139,349	6,303,450	6,442,799

## ABSTRACT of Guarantee Business in Canada, for the Year 1886.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
* Guarantee.....	37,591		5,749,950		5,199,800	24,061	16,912	None.	13,048
London Guarantee and Accident.....	23,229	2,633	3,745,900	2,470	3,469,700	4,189	2,772	1,417	None.
Totals.....	60,820		9,495,850		8,669,500	28,250	19,684	1,417	13,048

\* Canadian business only.

## ABSTRACT of Accident Business in Canada, for the Year 1886.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
* Accident.....	44,261	3,332	7,356,000	2,553	5,559,675	41,525	23,525	None.	18,000
Citizens' .....	27,622		3,378,100		2,527,700	17,380	12,780	None.	5,000
London Guarantee and Accident.....	15,467	2,386	3,675,133	2,084	3,195,633	3,120	3,220	None.	None.
Mutual Accident.....	1,042	139	220,000	120	163,000	20	20	None.	None.
Norwich and London	1,962	205	373,500	184	310,500	939	664	510	None.
Sun.....	18,221	1,730	3,213,800	1,673	3,015,800	14,038	19,038	None.	None.
Travelers' .....	56,809	4,262	8,226,833	3,580	6,910,540	26,784	21,284	6,500	None.
Totals.....	165,384		26,443,366		21,687,848	103,806	80,531	7,010	23,000

\* Canadian business only.



ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1886.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	44,261	3,332	7,356,000	2,553	5,559,675	41,525	23,525	None.	18,000
In other Countries ...	316,267	20,088	35,018,800	13,968	22,960,750	181,803	161,493	None.	37,310
Totals.....	360,528	23,420	42,374,800	16,519	28,520,425	223,328	185,018	None.	55,310

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada.....	37,591	.....	5,749,950	.....	5,199,800	24,061	16,912	None.	13,048
In other Countries ...	176,495	.....	26,625,250	.....	20,979,525	64,272	59,379	None.	11,062
Totals.....	214,086	.....	32,375,200	.....	26,179,325	88,333	76,291	None.	24,110

ABSTRACT of Plate Glass Insurance in Canada for the Year 1886.

*Hand in Hand.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lloyds' Plate Glass,	1,681	260	78,261	260	78,261	398	319	79	None.
Mongenais, Boivin & Co.....	4,358	210	.....	290	.....	831	831	None.	None.
Mutual Accident.....	1,044	54	16,785	52	16,430	None.	None.	None.	None.
A. Ramsay.....	8,169	892	.....	888	.....	1,870	1,870	None.	None.
Total.....	15,252	1,416	.....	1,490	.....	3,099	3,020	None.	None.

\* No return.

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act, as at 8th July, 1887.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The Accident Insurance Co of North America .....	Edward Rawlings, Manager, Montreal .....	\$ 24,328	\$ 21,201	Accident.
The Aena Insurance Co. of Hartford, Connecticut .....	W. W. Evans, General Agent, Montreal .....	100,000	97,700	Fire and Inland Marine.
The Aena Life Insurance Co. of Hartford, Connecticut .....	Wm. H. Orr, Manager, Toronto .....	1,612,491	1,582,373	Life.
The Agricultural Insurance Co. of Watertown, N. Y. ....	Joseph Flynn, Chief Agent, Toronto .....	125,000	175,000	Fire.
The American Surety Company of New York .....	Fred. Stencilife, Chief Agent, Montreal .....	50,000	50,000	Guarantee.
The Atlas Assurance Company .....	Murphy & Bault, Montreal .....	107,067	104,779	Fire.
The Boiler Inspection and Insurance Co. of Canada .....	W. B. McMurrich, Agent, Toronto .....	11,000	10,600	Steam Boilers, &c.
The British Empire Mutual Life Ass. Co., London, Eng. ....	Fred. Stancliff, Chief Agent, Montreal .....	110,181	110,181	Life.
The British America Assurance Co., Toronto .....	John Morison, Governor, Toronto .....	51,900	51,900	Fire and Inland Marine.
The Briton Life Association (Limited) .....	J. B. M. Chipman, Montreal .....	64,993	64,993	Life.
The Caledonian Insurance Co .....	Taylor Bros., General Agents, Montreal .....	110,376	104,205	Fire.
The Canada Life Assurance Co., Hamilton .....	A. G. Ramsay, Manager, Hamilton .....	60,000	51,070	Life.
The Citizens' Insurance Co. of Canada .....	Gerald R. Hart, Chief Agent, Montreal .....	11,840	103,686	Fire, Life and Accident.
The City of London Fire Insurance Co. (Limited) .....	W. R. Oswald, Chief Agent, Montreal .....	116,807	116,800	Fire.
The Commercial Union Assurance Co. of London, Eng. ....	W. R. Oswald, Chief Agent, Montreal .....	335,313	330,447	Fire, Inland Marine and Life.
The Confederation Life Association of Canada .....	_____, General Agent, Montreal .....	84,003	75,603	Life.
The Connecticut Fire Insurance Co., Hartford, Conn. ....	J. K. Macdonald, Managing Director, Toronto .....	100,000	100,000	Fire.
The Dominion Safety Fund Life Association .....	Walter Kavanagh, Chief Agent, Montreal .....	50,000	50,000	Life.
The Employers' Liability Ass. Corporation (Limited) .....	J. DeWolfe Spurr, St. John, N. B. ....	168,970	156,180	Accident, Guarantee and Fire Reassurance.
The Equitable Life Ass. Soc. of the United States, N. Y. ....	Fred. Stancliff, General Manager, Montreal .....	675,000	644,000	Life.
The Federal Life Assurance Co. of Ontario .....	Sergeant P. Stearns, Manager, Montreal .....	54,633	50,000	Life.
The Fire Insurance Association (Limited), London, Eng. ....	David Dexter, Managing Director, Hamilton .....	100,000	100,000	Fire.
The Glasgow and London Insurance Co. (Limited) .....	Wm. Robertson, Chief Agent, Montreal .....	116,787	116,787	Fire.
The Guarantee Co. of North America .....	Stewart Browne, Chief Agent, Montreal .....	57,588	52,201	Guarantee.
The Guardian Fire and Life Assurance Co., London, Eng. ....	Edward Rawlings, Manager, Montreal .....	94,900	94,900	Fire.
The Hartford Fire Insurance Co., Hartford, Conn. ....	Robert Simms & Co. and George Denholm, General Agents, Montreal .....	80,420	100,000	Fire.
The Imperial Insurance Co. of London, Eng. ....	F. W. Evans, General Agent, Montreal .....	129,453	129,453	Fire.
The Lancashire Insurance Co .....	W. H. Rintoul, Agent, Montreal .....	128,210	128,210	Fire.
The Liverpool and London and Globe Insurance Co. ....	S. C. Duncan-Clark, Chief Agent, Toronto .....	271,667	265,787	Fire and Life.
The Lloyds' Plate Glass Insurance Co. of New York .....	G. F. C. Smith, Chief Agent, Montreal .....	5,000	5,000	Plate Glass.
The London Assurance Corporation, Eng. ....	Levi Beemer, Chief Agent, Toronto .....	167,000	160,300	Fire and Life.
The London Guarantee and Accident Co. (Limited) .....	O. C. Foster, Agent, Montreal .....	53,533	53,533	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool .....	A. T. McGord, Chief Agent, Toronto .....	107,087	107,087	Fire.
The London and Lancashire Life Assurance Co. ....	W. A. Sims, Chief Agent, Toronto .....	118,821	108,845	Life.
	William Robertson, Manager, Montreal .....			

The London Mutual Fire Ins. Co. of Canada, London, O	D. C. Macdonald, Secretary, London	47,020	43,018	Fire.
The London Life Insurance Co.	J. G. Eichler, Manager, London	50,000	56,000	Life.
The Metropolitan Life Insurance Co. of New York	Wm. Fairbanks, General Agent, Toronto	100,000	100,000	Accident and Plate Glass.
The Mutual Accident Association (Limited)	Walton & Lighthourne, Chief Agents, Toronto	37,980	37,980	Life.
The Mutual Life Insurance Company of New York	..... Attorney, Montreal	250,000	250,000	Life.
The Mutual Reserve Fund Life Association of New York	Jno. S. Hall, Jun., Chief Agent, Montreal	50,000	50,000	Plate Glass.
Mongeanis, Boivin & Co.	L. I. Boivin, Agent, Montreal	5,000	5,000	Life.
The National Assurance Co. of Ireland	Murphy & Bout, Montreal	100,161	100,161	Life.
The New York Life Insurance Co.	F. W. Campbell, M.D., Attorney, Montreal	460,000	434,000	Life.
The North American Life Assurance Co.	Wm. McCabe, Managing Director, Toronto	55,240	50,000	Life.
The North British and Mercantile Insurance Co.	Thos. Davidson, Managing Director, Montreal	326,147	303,247	Life and Life.
The Northern Assurance Co. of Aberdeen and London	Robt. W. Tyre, General Agent, Montreal	109,253	109,253	Accident.
The Norwich and London Accident Ins. Assn.	Gamble Gaddes, General Agent, Toronto	58,400	58,400	Accident.
The Norwich Union Fire Ins. Soc., Norwich, Eng.	Alex. Dixon, Agent, Toronto	100,000	100,000	Fire.
The Ontario Mutual Life Assurance Co.	Wm. Hendry, Manager, Waterloo	102,266	92,058	Life.
The Phoenix Insurance Co. of Brooklyn	L. C. Camp, General Agent, Toronto	100,000	100,000	Fire and Inland Marine.
The Phoenix Fire Assurance Co., London, Eng.	Gillespie, Moffatt & Co., General Agents, Montreal	192,793	187,043	Fire.
The Quebec Fire Assurance Co.	J. G. Clapham, President, Quebec	75,200	75,200	Fire.
The Queen Fire and Life Insurance Co., Eng.	H. J. Mudge, Chief Agent, Montreal	256,007	232,603	Fire and Life.
A. Ramsay	A. Ramsay, Montreal	5,000	5,000	Plate Glass.
The Reliance Mutual Life Assurance Soc., London, Eng.	J. Cassie Hutton, Attorney, Montreal	110,377	110,377	Life.
The Royal Canadian Insurance Co.	Harry Cutt, Secretary, Montreal	56,000	50,400	Fire and Inland Marine.
The Royal Insurance Co.	Wm. Tatley, Chief Agent, Montreal	639,633	689,633	Fire and Life.
The Scottish Union and National Insurance Co.	Walter Kavanagh, Agent, Montreal	100,397	100,091	Fire.
The Standard Life Assurance Co., Scotland	W. M. Ramsay, Manager, Montreal	586,723	530,560	Life.
The Star Life Assurance Soc. of England	A. D. Perry, General Agent, Toronto	146,000	146,000	Life.
The Sun Life Assurance Co. of Canada	R. Macaulay, Managing Director, Montreal	63,251	56,926	Life and Accident.
The Temperance and General Life Assurance Co. of N. A.	Henry O'Hara, Managing Director, Toronto	50,000	50,000	Life.
The Travelers' Insurance Co. of Hartford, Conn.	Wm. Hanson, Chief Agent, Montreal	468,932	439,560	Life and Accident.
The Union Mutual Life Insurance Co. of Maine	Wm. Mulock, Attorney, Toronto	283,765	282,765	Life.
The United States Life Insurance Co.	Thos. A. Temple, Attorney, St. John, N. B.	100,000	100,000	Life.
The Western Assurance Co., Toronto	J. J. Kenny, Managing Director, Toronto	57,450	51,930	Fire and Inland Marine.

\* This Company has also \$132,500 vested in Canadian Trustees under the Insurance Act.

† This Company has also \$398,197 vested in Canadian Trustees under the Insurance Act.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled, under Section 17 of the Consolidated Insurance Act of 1877, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

Name of the Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Ins. Co. of Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Co. ....	David Higgins, Chief Agent, Toronto.....	161,687	150,367	Life.
The Life Association of Scotland.....	Archibald Inglis, Chief Agent, Montreal.....	164,760	149,923	Life.
The National Life Insurance Co. of the U. S. of America.....	John F. Bell, Attorney, Windsor.....	110,000	110,000	Life.
The North-Western Mutual Life Insurance Co. of Milwaukee.....	M. W. Mills, Chief Agent, Toronto.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Co., Hartford, Conn.....	H. D. Simpson, General Agent, Montreal.....	105,000	105,000	Life.
The Scottish Amicable Life Assurance Society.....	Geo. Wm. Ford, General Agent, Montreal.....	127,377	127,377	Life.
The Scottish Provident Institution.....	John Dunlop, Attorney, Montreal.....	100,000	90,000	Life.
The Scottish Provincial Assurance Co.....	Geo. Wm. Ford, Secretary, Montreal.....	147,780	147,780	Life.

NOTE.—The Citizens' Insurance Company of Canada has discontinued its Guarantee business, and has re-insured its outstanding policies in the Guarantee Company of North America. The deposit on account of this branch is \$11,000 municipal debentures, still in the hands of the Receiver-General. The affairs of the Briton Medical and General Life Association, London, Eng., are in litigation, orders having been made by Ontario and Quebec Courts, having for their object the winding up of the affairs of the Company in Canada and the distribution of the deposit held by the Receiver-General, which amounts to \$103,370. The orders above referred to were both appealed, but the appeals have been withdrawn, and there is now a fair prospect of the Company's Canadian affairs being speedily wound up. The license of the Hand in Hand Insurance Company expired on the 31st March, 1887, and has not been renewed owing to the fact that under "The Insurance Act," the privilege of obtaining a Dominion license in the case of Companies having Provincial charters is restricted to Companies which transact the business of Life Insurance. The Hand in Hand continues to transact Plate Glass Insurance in Ontario under Provincial license, but has ceased to transact business in the other Provinces of the Dominion. The deposit of \$5,000 cash, still remains with the Receiver-General. The license to the Life Association of Canada expired on the 31st March, and has not been renewed. The deposit of the Company, \$98,075 cash, still remains with the Receiver General.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of life insurance in Canada upon the assessment plan:—

- Name of Company. Chief Agent to receive Process.
- The Canadian Mutual Aid Association..... W. Pemberton Page, Secretary, Toronto.
- The Mutual Relief Society of Nova Scotia..... James W. Bingley, Attorney, Yarmouth, N.S.
- The Provincial Provident Institution..... Jno. Baird, Secretary, St. Thomas, Ont.

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STATEMENTS

MADE BY

FIRE AND INLAND MARINE  
INSURANCE COMPANIES

IN COMPLIANCE WITH "THE INSURANCE ACT."

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## LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **FIRE INSURANCE**  
BUSINESS IN THE DOMINION, FOR THE YEAR  
ENDED 31st DECEMBER, 1886.

- 
- The Aetna Insurance Company of Hartford, Conn.
  - The Agricultural Insurance Company of Watertown, N.Y.
  - The British America Assurance Company, Toronto.
  - The Caledonian Insurance Company.
  - The Citizens' Insurance Company of Canada.
  - The City of London Fire Insurance Company.
  - The Commercial Union Assurance Company of London, England.
  - The Connecticut Fire Insurance Company of Hartford.
  - The Fire Insurance Association (Limited), London, England.
  - The Glasgow and London Insurance Company (Limited).
  - The Guardian Fire and Life Assurance Company, London, England.
  - The Hartford Fire Insurance Company, Hartford, Conn.
  - The Imperial Insurance Company of London, England.
  - The Lancashire Insurance Company.
  - The Liverpool and London and Globe Insurance Company.
  - The London and Lancashire Fire Insurance Company.
  - The London Assurance Corporation.
  - The London Mutual Fire Insurance Company of Canada, London, Ont.
  - The National Assurance Company of Ireland.
  - The North British and Mercantile Insurance Company.
  - The Northern Assurance Company of Aberdeen and London.
  - The Norwich Union Fire Insurance Society.
  - The Phenix Insurance Company of Brooklyn.
  - The Phenix Fire Assurance Company, London, England.
  - The Quebec Fire Assurance Company.
  - The Queen Fire and Life Insurance Company, England.
  - The Royal Canadian Insurance Company.
  - The Royal Insurance Company of England.
  - The Scottish Union and National Insurance Company.
  - The Western Assurance Company, Toronto.

## LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **INLAND MARINE**  
INSURANCE BUSINESS IN THE DOMINION, FOR THE  
YEAR ENDED 31st DECEMBER, 1886.

- 
- The Aetna Insurance Company of Hartford, Conn.
  - The British America Assurance Company, Toronto.
  - The Commercial Union Assurance Company of London, England.
  - The Phenix Insurance Company of Brooklyn.
  - The Royal Canadian Insurance Company, Montreal.
  - The Western Assurance Company, Toronto.





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 THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—LUCIUS J. HENDEE. Principal Office—Hartford, Conn. Head Office in Canada—Montreal.		Secretary—JOTHAM GOODNOW. Incorporated—June, 1819. Chief Agent—F. W. EVANS. (Commenced business in Canada, 1821.)
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 CAPITAL.
 

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Amount of capital authorized.....	\$5,000,000 00
do subscribed for and paid up in cash.....	<u>4,000,000 00</u>

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 ASSETS IN CANADA.
 

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Stocks, bonds, &amp;c., held by the Company, viz.:—

	Par value.	Market value.
Montreal Corporation stock.....	\$ 19,000 00	\$ 21,280 00
do bonds.....	4,000 00	4,200 00
United States 4 per cent. bonds.....	22,000 00	28,325 00
do 4½ do .....	55,000 00	60,775 00
Total par and market value.....	<u>\$ 100,000 00</u>	<u>\$ 114,580 00</u>
Carried out at market value.....		\$ 114,580 00
All the above being in deposit with the Receiver-General.		
Cash in Bank of Montreal, at Ottawa.....		13,154 69
Agents' balances.....		<u>8,961 32</u>
Total assets in Canada.....		<u>\$ 136,696 01</u>

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 LIABILITIES IN CANADA.
 

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Net amount of fire losses unsettled, but not resisted.....		\$ 9,426 05
Total net amount of unsettled claims for fire losses in Canada.....		\$ 9,426 05
Reserve of unearned premiums for all outstanding fire risks in Canada.....		36,930 24
Total liabilities in Canada.....		<u>\$ 46,356 29</u>

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 INCOME IN CANADA.
 

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*For Fire Risks in Canada.*

Gross cash received for premiums.....		\$ 117,597 55
Deduct re-insurance, rebate, abatement and return premiums.....		14,215 70
Net cash received for said premiums.....		<u>\$ 103,381 85</u>

*For Inland Marine Risks in Canada.*

Gross cash received for premiums.....		1,213 85
Total net cash received for premiums in Canada.....		\$ 104,595 70
Received for interest and dividends.....		4,615 00
Total cash income in Canada.....		<u>\$ 109,210 70</u>

ÆTNA—Continued.

EXPENDITURE IN CANADA.

*For Fire Risks in Canada.*

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$11,709.11) .....	\$ 4,851 31
Paid for fire losses occurring during the year.....	63,549 42
<b>Total net amount paid during the year for fire losses.....</b>	<b>\$ 68,400 73</b>

*Inland Marine Risks in Canada.*

Amount paid for inland marine losses occurring during the year.....	\$ 198 30
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Total net amount paid during the year for fire and inland marine losses. \$	68,599 03
Paid for commission or brokerage in Canada .....	16,771 46
do taxes in Canada .....	836 02
do general expenses .....	2,126 55
<b>Total cash expenditure in Canada .....</b>	<b>\$ 88,333 06</b>

RISKS AND PREMIUMS.

*Fire Risks in Canada.*

	Amount.	Premiums.
Gross policies in force at date of last statement .....	\$ 7,567,993	\$ 82,458 81
Taken during the year, new and renewed .....	10,649,525	117,597 55
<b>Total .....</b>	<b>\$ 18,217,518</b>	<b>\$ 200,056 36</b>
Deduct terminated .....	10,696,187	116,901 70
<b>Gross in force at end of year.....</b>	<b>\$ 7,521,331</b>	<b>\$ 83,154 66</b>
Deduct re-insured.....	830,551	10,194 18
<b>Net in force at 31st December, 1886.....</b>	<b>\$ 6,690,780</b>	<b>\$ 72,960 48</b>

*Inland Marine Risks in Canada.*

Taken during the year.....	\$ 247,122	\$ 1,213 85
Terminated.....	247,122	1,213 85

Total number of policies in force in Canada at date (no return).	
Total net amount in force.....	\$6,690,780 00
Total premiums thereon.....	72,960 48

Subscribed and sworn to, 10th January, 1887, by

F. W. EVANS.

(Received 11th January, 1887).

GENERAL STATEMENT, 31ST DECEMBER, 1886.

ASSETS.

Real estate, unincumbered.....	\$ 358,336 70
Cash on hand and in bank.....	936,516 64
Gross amount in hands of Agents and in transit.....	374,380 20
Loans on bond and mortgage .....	43,595 00
Loans on collaterals .....	11,180 00
Stocks and bonds, market value .....	7,843,486 00
Accrued interest .....	1,345 02
<b>Total assets .....</b>	<b>\$9,568,839 56</b>

*ÆTNA—Concluded.*

## LIABILITIES.

Losses adjusted and not due .....	\$ 46,023 81
Losses adjusted, in suspense, waiting for further proof.....	204,974 51
All other claims against the Company for return premiums, commis- sions, &c.....	59,432 66
Amount of unearned premiums .....	1,246,091 63
Total liabilities.....	<u>\$1,556,522 61</u>

Subscribed and sworn to, by

LUCIUS J. HENDEE,  
*President.*JOTHAM GOODNOW,  
*Secretary.*

HARTFORD, 1st January, 1887.

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**THE AGRICULTURAL INSURANCE COMPANY OF WATERTOWN, N.Y.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—J. R. STEBBINS.

Secretary—H. M. STEVENS.

Principal Office—Watertown, N.Y.

Agent in Canada—JOSEPH FLYNN.

Head Office in Canada—Toronto, Ont.

Organized or incorporated, 1853 ; commenced business in Canada, Oct. 1, 1878, by taking over the outstanding risks of the Canada Agricultural Insurance Company, Insolvent.

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CAPITAL.

Amount of capital authorized, subscribed for, and paid up in cash.....\$ 500,000 00

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ASSETS IN CANADA.

United States registered 4 per cent. bonds in deposit with Receiver-General—par value, \$100,000 ; market value.....	\$	123,000 00
Cash in banks, viz. :—		
Bank of Toronto.....	\$	19,200 00
do Montreal, Brockville .....		7,036 00
		<u>26,200 00</u>
Agents' balances.....		3,004 69
Bills receivable.....		4,683 53
Total assets in Canada.....	\$	<u>161,888 22</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$	4,726 83
do do claimed but not adjusted.....		2,040 00
do resisted, in suit.....		1,500 00
		<u>8,266 83</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$	8,266 83
Reserve of unearned premiums for all outstanding risks in Canada.....		115,021 34
Total liabilities in Canada.....	\$	<u>123,288 17</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$	82,204 16
Deduct re-insurance, rebate, abatement and return-premiums .....		3,815 11
		<u>78,389 05</u>
Total net cash received for premiums.....	\$	78,389 05
Total income in Canada.....	\$	<u>78,389 05</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$6,343.25).....	\$	6,343 25
Less savings and salvage.....		1,892 72
		<u>4,450 53</u>
Net amount paid for said losses.....	\$	4,450 53
do losses occurring during the year.....		45,525 36
		<u>49,975 89</u>
Net amount paid during the year for losses.....	\$	49,975 89
Commission or brokerage.....		14,425 70
Salaries, fees, and all other charges of officials in Canada.....		5,899 92

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 AGRICULTURAL - *Continued.*

Taxes.....	\$	240 26
All other expenditure, viz :—Postage, \$1,218; expense account, \$7,081 82; profit and loss, \$712.75.....		9,042 57
Total expenditure in Canada .....	\$	<u>79 584 34</u>

## RISKS AND PREMIUMS.

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 22,557,538	\$ 217,718 16
Taken during the year (new) .....	8,619,847	78,123 87
Total .....	\$ 31,177,385	\$ 295,842 03
Deduct terminated.....	7,977,275	69,495 76
Gross and net in force at 31st December, 1886 .....	\$ 23,200,110	\$ 226,346 27
Total number of policies in force in Canada at date. (No return.)		\$ 23,200,110 00
Total net amount in force.....		<u>226,346 27</u>
Total premiums thereon.....		<u>226,346 27</u>

Subscribed and sworn to, 24th February, 1887, by

J. FLYNN.

(Received 26th February, 1887.)

## GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*(As returned to the Superintendent of Insurance, State of New York.)*

## ASSETS.

Real estate.....	\$	155,417 46
Loans on bond and mortgage.....		937,492 29
do do (first lien) upon which more than one year's interest is due.....		53,417 48
Interest due and accrued on said bond and mortgage loans.....		30,259 21
Stocks and bonds held by the Company—par value, \$362,520; market value.....		401,538 30
Loans on collateral security of stock, &c., of par value, \$80,525; market value, \$81,535; amount loaned .....		54,213 77
Interest due and accrued thereon.....		1,811 14
Cash on hand and in banks.....		168,987 13
Net cash in the hands of agents in course of transmission.....		64,808 08
Bills receivable.....		18,366 82
Rents due and accrued.....		600 00
Total assets.....	\$	<u>1,886,911 68</u>

## LIABILITIES.

Net amount of unpaid losses .....	\$	58,899 42
Unearned premiums .....		1,097,330 24
Total liabilities, except capital stock .....	\$	<u>1,156,229 66</u>
Capital stock paid up in cash.....	\$	500,000 00
Surplus beyond liabilities and capital stock .....		<u>230,682 02</u>

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 AGRICULTURAL—*Concluded.*

## INCOME.

Net cash received for premiums .....	\$	732,833	51
Received for interest and dividends .....		76,623	70
do rents.....		6,052	41
Total cash income .....	\$	815,509	62

## EXPENDITURE.

Net amount paid for losses.....	\$	392,888	79
Dividends paid stockholders.....		50,025	00
Commission or brokerage.....		171,379	34
Salaries, fees, &c.....		87,576	20
Taxes.....		15,169	90
Miscellaneous.....		50,492	90
Total cash expenditure .....	\$	767,532	13

## RISKS AND PREMIUMS.

Amount of policies taken during the year.....	\$	89,027,087	00
Premiums thereon .....		806,034	02
Net amount in force at end of year.....		232,684,657	00
Premiums thereon.....		2,164,057	13

J. R. STEBBINS,  
*President.*

H. M. STEVENS,  
*Secretary.*

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 THE BRITISH AMERICA ASSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Governor—JOHN MORISON.

Secretary—GEO. E. ROBINS.

Principal Office—18 Front St. East, Toronto.

(Organized and commenced business in Canada, 1833.)

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 CAPITAL.
 

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Amount of joint stock capital authorized, subscribed for and paid up in cash ..... \$ 500,000 00

(For List of Shareholders see Appendix.)

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 ASSETS.
 

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Value of real estate (less encumbrances) held by the Company, viz.:—

Company's premises, corner of Front and Scott streets, Toronto, occupied as warehouses and offices.....\$ 90,000 00  
 Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate..... 900 00

Stocks and bonds held by the Company:—

\*Held in the United States.

Par value. Market value.

United States Bonds, 6s, 1896 .....	\$ 30,000 00	\$ 38,137 50
do do 4½s, 1891 .....	25,000 00	27,625 00
do do 4s, 1907 .....	275,000 00	354,062 50
Ohio State Bonds, 3 per cent., 1891.....	100,000 00	103,400 00
Georgia State Bonds, 4½ per cent., 1915.....	25,000 00	26,531 25
Chicago and North-West R. R. Stock, 7 per cent. ....	10,000 00	11,512 50
Chicago and North-West R.R. Bonds, 5 per cent. ....	20,000 00	21,700 00
Burlington, Cedar Rapids and Northern R.R. Bonds, 5 per cent. ....	10,000 00	10,625 00
Chicago, Burlington and Quincy R. R. Bonds, 5 per cent.....	30,000 00	31,800 00
West Shore R.R. 1st Mortgage Bonds, 4 per cent.....	35,000 00	36,750 00
	<u>\$ 560,000 00</u>	<u>\$ 662,243 75</u>

Deposited with Dominion Government.

City of Toronto Debentures.....	\$ 11,000 00	\$ 11,440 00
Village of Port Perry Debentures.....	10,000 00	10,150 00
Town of Owen Sound do .....	10,000 00	10,137 50
City of Hamilton do .....	6,000 00	6,525 00
Village of Carleton do .....	1,000 00	1,010 00
Counties of Leeds and Grenville Debentures.....	15,000 00	15,525 00
Canadian Pacific Railroad Bonds.....	1,000 00	1,050 00
Town of Harriston Debentures.. .....	7,000 00	7,140 00
	<u>\$ 61,000 00</u>	<u>\$ 62,977 50</u>

\*Certificates of deposit held by the different Commissioners in the United States:—

1. California, United States Bonds.....	\$ 100,000
2. New York do .....	205,000
3. Georgia, Georgia State Bonds .....	25,000
4. Virginia, United States Bonds .....	25,000
5. Ohio, Ohio State Bonds .....	100,000
	<u>\$ 455,000</u>

BRITISH AMERICA—*Continued.**Held by Company.*

City of Hamilton Debentures.....	\$ 540 00	\$ 587 25
Canada Permanent Loan and Savings Company Stock.....	10,330 00	21,263 30
Traders' Bank Stock.....	5,000 00	5,000 00
Bank of London Stock.....	2,900 00	2,900 00
Federal Bank Stock.....	5,000 00	5,375 00
Bank of Hamilton Stock.....	2,000 00	2,700 00
Farmers' Loan and Savings Company Stock.....	1,660 00	2,025 20
Freehold do do.....	17,640 00	29,710 80
Imperial do do.....	5,000 00	5,850 00
Western Canada do do.....	6,510 00	12,369 00
Ontario Loan and Debenture Company Stock.....	5,000 00	6,000 00
Canada Landed Credit Company Stock.....	2,820 00	3,609 60
Huron and Erie Loan and Savings Company Stock.....	5,000 00	7,800 00
Dominion Savings and Investment Society Stock.....	10,000 00	11,200 00
	<u>\$ 79,400 00</u>	<u>\$ 116,390 15</u>

*Recapitulation.*

Held in the United States.....	\$ 560,000 00	\$ 632,243 75
Deposited with the Dominion Government.....	61,000 00	62,977 50
Held by Company.....	79,400 00	116,390 15
	<u>\$ 700,400 00</u>	<u>\$ 811,611 40</u>

Carried out at market value.....	\$ 841,611 40
Cash on hand at head office.....	44 61
Cash deposited with Trustees in New York, U.S.....	55,000 00

## Cash in banks, namely:—

Canadian Bank of Commerce, New York.....	\$ 55,194 14
do do Toronto.....	14,600 28
Merchants' Bank, Halifax, N.S.....	812 16
Bank of Scotland, London, Eng.....	128 33

Total.....	70,734 91
Interest accrued and unpaid on stock.....	2,364 90
Agents' balances.....	76,896 41
Bills receivable.....	26,977 60
(Amount of same overdue, \$903.12.)	

## Sundry, viz:—

Office furniture.....	\$ 16,672 48
Rents due and accrued.....	961 33

17,633 81

Gross assets.....	\$1,182,163 64
Amount which should be deducted from above on account of bad or doubtful bills receivable.....	903 12

Total assets..... \$1,181,260 52

## LIABILITIES.

1. *Liabilities in Canada.*

## Net amount of losses claimed but not adjusted:—

Fire.....	\$ 9,591 56
Inland Marine.....	448 25
Ocean (of this amount \$939.96 accrued prior to 1886).....	9,251 82

\$ 19,291 63

Net amount of fire losses resisted—in suit (accrued prior to 1886).... 1,000 00

Total amount of unsettled claims for losses in Canada.....\$ 20,291 63



## BRITISH AMERICA—Continued.

Reserve of unearned premiums for all outstanding risks in Canada, viz :—		
Fire.....	\$ 136,949 35	
Ocean.....	32,301 60	
Total reserve of unearned premiums for risks in Canada .....		169,250 95
Dividends declared and due but unpaid .....		3,152 84
do but not yet due.....		17,500 00
Total liabilities, excluding capital stock, in Canada.....	\$	210,235 42

## 2. Liabilities in other Countries.

Net amount of losses claimed, but not adjusted—Fire.....	\$ 27,970 99	
do do do Inland Marine.....	23,509 00	
do resisted—in suit—Fire (of which \$4,402.45 accrued prior to 1886).....	6,152 45	
	\$ 57,632 44	
Total net amount of unsettled claims for losses in other countries.....	\$	57,632 44
Reserve of unearned premiums, viz. :—		
Fire.....	\$ 356,704 67	
Inland Marine.....	6,035 27	
Total.....		362,739 94
Total liabilities in other countries.....	\$	420,372 38
Total liabilities (excluding capital stock) in all countries.....	\$	630,607 80
Capital stock paid up.....	\$	500,000 00
Surplus beyond all liabilities and capital stock paid up.....	\$	50,652 72

## INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross premiums received in cash.....	\$ 286,917 94	\$ 633,993 57
Gross cash received on bills and notes taken for premiums.....	200 00	.....
Gross cash received for premiums.....	\$ 287,117 94	\$ 633,993 57
Deduct re-insurance, rebate, abatement and return premiums.....	79,488 46	87,115 27
Net cash received for fire premiums.....	\$ 207,629 48	\$ 546,878 30
Bills and notes received during the year for premiums, and remaining unpaid, \$929 89.		

*For Inland Marine Risks.*

Gross cash received for premiums.....	\$ 11,448 54	\$ 65,699 66
Deduct re-insurance, &c.....	1,348 73	2,538 33
Net cash received for inland marine premiums.....	\$ 10,099 81	\$ 63,161 33

BRITISH AMERICA—Continued.

<i>For Ocean Risks.</i>	In Canada.	In other Countries.
Gross premiums received in cash.....	\$ 25,638 82	\$ 8,768 17
Gross cash received on bills and notes taken for premiums.....	17,526 80	.....
Gross cash received for premiums.....	\$ 43,135 62	\$ 8,768 17
Deduct re-insurance, &c.....	6,314 76	806 64
Net cash received for ocean premiums.....	<u>\$ 36,820 86</u>	<u>\$ 7,961 53</u>
(Bills and notes received during the year for ocean premiums, and remaining unpaid, \$16,047.71)		
Total net cash received for premiums.....	\$ 254,550 15	\$ 618,001 16
Total net cash received for premiums in all countries.....		\$ 872,551 31
Received for interest on bonds and mortgages.....		108 00
do and dividends on stock and all other sources.....		34,471 90
Rents.....		6,907 64
Total cash income.....		<u><u>\$ 914,038 85</u></u>

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$34,823.04).....	\$ 28,925 40	\$ 66,106 54
Deduct savings and salvage.....	\$ 2,003 52	
Deduct amount received for re-insurance.....	6,110 26	
Total deductions.....	<u>4,228 39</u>	<u>3,885 39</u>
Net amount paid during the year for said losses.....	<u>\$ 24,697 01</u>	<u>\$ 62,221 15</u>
Paid for losses occurring during the year.....	\$ 132,919 99	\$ 355,046 67
Deduct savings and salvage.....	\$ 248 71	
Deduct re-insurance.....	36,511 81	
Total deductions.....	<u>21,666 67</u>	<u>15,093 85</u>
Net amount paid for said losses.....	<u>\$ 111,253 32</u>	<u>\$ 339,952 82</u>
Total net amount paid during the year for fire losses.....	<u><u>\$ 135,950 33</u></u>	<u><u>\$ 402,173 97</u></u>

*For Inland Marine Risks.*

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,301 84).....		\$ 1,301 84
Paid for losses occurring during the year.....	\$ 15,569 67	\$ 17,402 59
Deduct savings and salvage and re-insurance.....	3,920 14	1,118 23
Net amount paid for said losses.....	<u>\$ 11,649 53</u>	<u>\$ 16,284 36</u>
Total net amount paid during the year for inland marine losses.....	<u>\$ 11,649 53</u>	<u>\$ 17,402 59</u>

Total net amount paid during the year for fire and inland marine losses, viz. :—		
In Canada.....		\$ 147,599 86
In other countries.....		419,760 17

Total ..... \$ 567,360 03

## BRITISH AMERICA—Continued.

Net amount paid during the year for ocean losses.....	\$	39,832	44
Paid for dividends on capital stock at 7½ per cent.....		37,221	49
Commission or brokerage.....		151,228	65
Salaries, fees and all other charges of officials.....		32,207	94
Taxes.....		17,529	17
Office furniture, \$717.08; rent account and repairs on building owned by Company, \$3,470.33; postage, telegrams and expressage, \$5,870.02; printing and stationery, \$4,413.71; Board and fire patrol, \$6,355.71; Directors' compensation, \$2,146; office rents, \$3,174.79; advertising, \$1,802.92; duty, \$144.08; travelling expenses, surveying, &c., \$18,335.62; bank exchange, \$1,409.73; all other expenses, office, &c., \$13,726.20.....		61,566	19
Total cash expenditure.....	\$	906,945	91

CASH ACCOUNT.			
Dr.		Cr.	
1885.		1886	
Dec. 31..To balance in hand and in banks as at this date.. ..\$	88,389 26	Dec. 31..By expenditure during year, as above.....	\$ 906,945 91
1886.		Investments.....	193,721 62
Dec. 31..To income as above.....	914,038 85	Re-insurances of 1885 paid	2,018 56
Received from realization of investments.....	170,587 50	Balance in hand and in banks this date.....	70,779 52
Real estate mortgage reduced.....	450 00		
Total.....	<u>\$1,173,465 61</u>	Total.....	<u>\$1,173,465 61</u>

BRITISH AMERICA—Concluded.

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premium.	Amount.	Premium.	Amount.	Premium.
<i>Fire Risks.</i>						
Gross policies in force at date of last statement	\$ 21,614,524	\$ cts. 286,370 10	\$ 53,422,560	\$ cts. 717,091 26	\$ 75,037,084	\$ cts. 1,003,461 36
Taken during the year—new and renewed .....	21,731,357	298,205 97	49,382,902	636,616 64	71,114,259	934,822 61
Total .....	43,345,881	584,576 07	102,805,462	1,353,707 90	146,151,343	1,938,283 97
Deduct terminated .....	19,262,137	268,643 57	47,953,481	637,517 13	67,215,618	906,160 70
Gross in force at end of year .....	24,083,744	315,932 50	54,851,981	716,190 77	78,935,725	1,032,123 27
Deduct re-insured .....	3,171,552	51,302 71	1,680,890	18,918 37	4,852,442	70,221 08
Net in force at 31st December, 1886 .....	20,912,192	264,629 79	53,171,091	697,272 40	74,083,283	961,902 19
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement			342,842	11,708 04	342,842	11,708 04
Taken during the year .....	2,776,399	12,772 81	12,971,086	65,339 91	15,747,485	78,112 72
Total .....	2,776,399	12,772 81	13,313,928	77,047 95	16,090,327	89,820 76
Deduct terminated .....	2,776,399	12,172 81	12,936,687	64,977 41	15,713,086	77,750 22
Gross and net in force at 31st December, 1886 .....			377,241	12,070 54	377,241	12,070 54
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement	332,600	18,844 14			332,600	18,844 14
Taken during the year .....	1,782,739	57,074 89	310,889	7,618 22	2,093,628	64,693 11
Total .....	2,115,339	75,919 03	310,889	7,618 22	2,426,278	83,537 25
Deduct terminated .....	1,590,435	43,617 43	310,860	7,618 22	1,901,324	51,235 65
Gross and net in force at 31st December, 1886 .....	524,904	32,301 60			524,904	32,301 60

Total number of policies in force at date... ..No return.  
 Total net amount in force.....\$ 74,985,428 00  
 Total premiums thereon ..... 1,006,274 33

Subscribed and sworn to, 7th February, 1887, by

J. MORISON, *Governor.*  
 G. E. ROBINS, *Secretary.*

(Received 8th February, 1887.)

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**THE CALEDONIAN INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

Chairman—

Hon. E. C. BUTLER ELPHINSTONE.

Manager and Actuary—

D. DEUCHAR, F.I.A. &amp; F.F.A.

Principal Office—Edinburgh.

Agents in Canada—TAYLOR BROS.

Head Office in Canada—Montreal.

(Organized or incorporated, 1805; commenced business in Canada, February, 1883.)

## CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$4,866,666 67
Amount subscribed, £450,000.....	2,190,000 00
Amount paid up in cash, £90,000 .....	<u>438,000 00</u>

## ASSETS IN CANADA.

Stocks and bonds held by the Company :—

	Par value.	Market value.	
Province of Quebec 5 per cent. bonds .....	\$ 48,666 87	\$ 53,533 33	
City of Toronto bonds .....	61,709 33	72,199 91	
Total par and market value .....	<u>\$ 110,376 00</u>	<u>\$ 125,733 24</u>	
Carried out at market value.....			\$ 125,733 24
(The above being in deposit with the Receiver-General.)			
Cash on hand at head office in Canada.....			3,140 55
Cash in La Banque du Peuple.....			2,839 52
Agents' balances.....			3,576 67
Insurance maps and plans .....			3,500 00
Total assets in Canada.....			<u>\$ 138,789 93</u>

## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted (of this amount \$2,689.82 accrued in previous years) .....	\$ 4,143 94	
*Net amount of losses resisted, not in suit.....	3,500 00	
Total net amount of unsettled claims for losses in Canada.....		\$ 7,643 94
Reserve of unearned premiums for all outstanding risks in Canada.....		59,259 00
Due for commission, &c .....		1,125 95
Total liabilities in Canada.....		<u>\$ 68,028 89</u>

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 102,982 88	
Deduct re-insurance, rebate, abatement and return premiums.....	10,451 72	
Net cash received for said premiums .....		\$ 92,531 16
†Received for interest on deposit (approximate).....		5,000 00
Total income in Canada .....		<u>\$ 97,531 16</u>

\*Claimed, but fire occurred after policy lapsed.  
 †Interest paid direct to company at Edinburgh.

CALEDONIAN—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$2,723.47) .....	\$ 2,792 98
Amount paid for losses occurring during the year .....	\$ 70,832 38
Deduct amount received for re-insurance .....	1,001 06
Net amount paid for said losses .....	<u>\$ 69,831 32</u>
Total net amount paid during the year for losses in Canada.....	\$ 72,624 30
Commission or brokerage, salaries, fees and all other charges of officials in Canada.....	20,379 48
Total expenditure in Canada .....	<u><u>\$ 93,003 78</u></u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	6,638	\$ 9,817,764	\$ 115,865 12
Policies taken during the year (new) .....	3,181	4,618,105	52,232 61
do do (renewed) .....	2,341	4,078,406	50,409 98
Total .....	<u>12,160</u>	<u>\$ 18,514,275</u>	<u>\$ 218,507 71</u>
Deduct terminated.....	4,351	7,680,715	96,473 02
Gross in force at end of year .....	7,809	\$ 10,833,560	\$ 122,034 69
Deduct re-insured.....		480,818	5,557 14
Net in force on 31st December, 1886 ... ..	<u>7,809</u>	<u>\$ 10,352,742</u>	<u>\$ 116,477 55</u>
Total number of policies in force in Canada.....			7,809
Total amount in force.....			<u>\$10,352,742 00</u>
Total premiums thereon .....			<u>116,477 55</u>

Subscribed and sworn to, 31st January, 1887, by

JAMES W. TAYLOR.

(Received 1st February, 1887.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, Edinburgh, Scotland, 4th May, 1886.)

FIRE DEPARTMENT.

The results shown by the accounts are as follows :—

Balance from previous year, after providing for dividend.....	£ 3,480 17 11
Premiums, less re-insurances .....	£ 112,259 8 2
Deduct losses, expenses and commission .....	£6,130 19 0
Interest and transfer fees .....	26,128 9 2
Profit on shares of the company sold.....	12,948 5 4
	<u>3,361 19 8</u>
	£ 45,919 12 1
Add proprietors' share of life profits, 1878-1885.....	19,194 0 0
Total surplus .....	<u>£ 65,113 12 1</u>
Out of this amount the directors have carried	
To reserve premium account .....	£ 14,000 0 0
To guarantee fund.....	20,000 0 0
	<u>34,000 0 0</u>
Leaving now to be dealt with.....	<u><u>£ 31,113 12 1</u></u>

CALEDONIAN—*Concluded.*

## REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1885.

## FIRE ACCOUNT.

Amount of fire insurance funds at 31st December, 1884, including provision for dividend, as per contra .....	£296,130 17 11	Losses by fire, after deduction of re-insurances.....	£ 49,962 16 5
Premiums .....	£136,905 12 1	Expenses of management.....	18,191 15 1
Less re-insurance premiums .....	24,646 3 11	Commission.....	17,976 7 6
Interest and dividends.....	£13,317 14 10	Dividend to shareholders .....	16,650 0 0
Less income tax.....	388 7 0	Amount of fire insurance funds at the end of the year, as per balance-sheet, viz.—	
Transfer fees .....	112,259 8 2	Capital paid up .....	£ 90,000 0 0
Gain on investments (profit on shares sold) .....	12,929 7 10	Guarantee fund .....	170,000 0 0
Shareholders' proportion of life profits, 1878 to 1885.....	18 17 6	Reserve premium account .....	50,000 0 0
	3,361 19 8	Balance .....	31,113 12 1
	19,194 0 0		341,113 12 1
	£443,894 11 1		£443,894 11 1

## GENERAL BALANCE SHEET, AS AT 31ST DECEMBER, 1885.

LIABILITIES.	ASSETS.		
Shareholders' capital paid up.....	£ 90,000 0 0	Mortgages on property within the United Kingdom .....	£419,784 0 9
Life assurance and annuity fund .....	773,842 5 5	Loans secured over public rates....	110,056 18 4
Fire insurance funds (exclusive of capital) .....	251,113 12 1	Loans on the company's life policies	41,683 10 0
	£1,114,955 17 6	Investments—	
Claims under life policies admitted, but not yet paid .....	23,567 7 0	Indian and Colonial Government securities .....	36,338 8 4
Outstanding fire losses .....	16,920 1 9	Indian Government guaranteed railway stock.....	20,000 0 0
Proprietors' dividends outstanding.	1,223 19 3	Colonial, municipal and harbour bonds.....	10,022 16 8
Sundry balances due by the company	375 11 2	Railway and other debentures, and debenture stocks.....	86,363 5 0
Trust fund in connection with loan.	740 9 6	Railway preference and guaranteed stocks.....	24,898 10 6
		Shares of the Caledonian Insurance Company purchased and held under provision of the Company's Act of Parliament, 9 Vic., cap. 45, sec. 31	3,319 3 4
		Feu-duties and ground annuals..	147,099 7 5
		House property .....	85,484 11 7
		Reversions .....	475 2 11
		Life interests .....	1,195 0 0
		Loans on life interests and reversions .....	34,103 11 1
		Loans on personal security with life policies and the company's shares .....	41,965 1 3
		Agents' balances (receipts in course of collection).....	26,259 11 11
		Outstanding premiums .....	837 2 1
		Outstanding interest and interest accrued.....	9,074 5 11
		Cash on deposit.....	44,700 0 0
		Cash in hand and on current account.....	11,955 6 8
		Office furniture.....	2,234 16 11
		Stamps .....	32 15 6
	£1,157,783 6 2		£1,157,783 6 2

**STATEMENT OF THE CANADA AGRICULTURAL INSURANCE COMPANY,  
IN INSOLVENCY,**

(Made by the Assignees, Ross, Fish & Dumesnil).

MONTREAL, 31st December, 1886.

The stock list still remains unchanged.

The Company went into insolvency on the 10th day of May, 1878, by special Act of Parliament, Philip S. Ross, William T. Fish, and George H. Dumesnil being nominated joint assignees.

The outstanding risks of the Company as on the 1st day of October, 1878, were re-insured in the Agricultural Insurance Company of Watertown, N.Y., U.S.

Supposed amount of outstanding risks according to the books of the Canada Agricultural Insurance Company, \$20,000,000.

Amount of Insurance Premium agreed upon and since paid by the Canada Agricultural Insurance Company to the Agricultural Insurance Company of Watertown, N.Y., U.S., \$40,000.

Four dividends of 10 per cent. each have been declared upon the Fire Loss claims against the Company and the dividends, so far as called for, have been paid.

Amount declared, 1st, \$8,040.82; paid to date, 1st, \$7,617.13

do 2nd 8,040.82 do 2nd 7,584.35

do 3rd 7,662.29 do 3rd 6,996.13

do 4th 7,662.29 do 4th 6,199.75

One dividend of 100 per cent. on the dollar on the privileged claims has been declared, and, so far as called for, has been paid. Amount declared, \$1,645.77. paid to date, \$1,164.47.

Two dividends of 25 per cent. on the dollar on the unearned premium claims have been declared, and, so far as called for, have been paid.

Amount declared, 1st, \$1,758.28; Paid to date, 1st, \$307.03

do 2nd 1,758.28 do 2nd 294.26

Stock called up, as per previous statement, to 31st December, 1878, 30 per cent.....	\$ 300,000 00
4th call made 4th January, 1879.....	100,000 00
5th do do .....	100,000 00
6th do 29th November, 1884 .....	100,000 00
7th do do .....	100,000 00
	<b>\$ 700,000 00</b>

Amount collected in cash up to 31st December, 1885, as previously reported.....

Collected from 1st January to 31st December, 1886, by assignees.....

**\$ 249,742 23**

Less interest on arrears of calls collected and credited as stock calls during 1882, 1883 and 1884 ....

**\$ 247,612 30**

The following statements are annexed, viz. :—

(A.) Intromissions of the joint assignees in cash for the year ending 31st December, 1886.

(B.) Detailed statement of expenses general.

(C.) Balance sheet of the company, showing the present state of affairs.



CANADA AGRICULTURAL—*Continued.*

(A.)

## RECEIPTS.

Bank Ville Marie, 1883 .....	\$	55 00	
Stock collections.....		1,008 43	
Interest.....		0 82	
G. H. Dumesnil, advance .....		800 00	
P. S. Ross, advance.....		1,207 35	
Balance due clerk .....		969 71	
			<u>\$ 4,041 31</u>

## DISBURSEMENTS.

Salaries.....	\$	2,200 00	
G. H. Dumesnil, in part payment of last year's loan.....		300 00	
Stationery, telegrams, postage expenses .....		91 58	
Fire claims and unearned premiums .....		70 71	
Rent, taxes and cleaning.....		356 00	
Law costs.....		874 62	
Travelling expenses.....		148 40	
			<u>\$ 4,041 31</u>

(B.)

## STATEMENT OF EXPENSES GENERAL.

Travelling Expenses—P. S. Ross.....	\$	148 40	
Legal Expenses—C. P. Davidson.....	\$	118 00	
do Holmes & Adams.....		250 62	
do Ferguson & Gemmill.....		501 00	
do Marler & McLennan.....		5 00	
			<u>\$ 874 62</u>

There are upwards of one hundred suits going on, the expenses attending which cannot be stated till the results have been determined by decision of the courts.

Salaries—P. S. Ross.....	\$	800 00	
do G. H. Dumesnil.....		800 00	
do Sundry witnesses, and clerks, and inspectors preparing papers and attending to collections and other matters.....		600 00	
			<u>\$ 2,200 00</u>

(C.)

## BALANCE SHEET.

## ASSETS.

Cash in bank.....	\$	10 18	
Furniture account.....		450 00	
Bills receivable.....		21,921 62	
Capital stock in arrears.....		454,543 18	
			<u>\$ 476,924 98</u>

CANADA AGRICULTURAL—*Concluded.*

LIABILITIES.

Fire loss claims per dividend sheet.....	\$ 75,724 70	
Less—Paid 4 dividends .....	27,596 11	
	\$ 48,128 59	
Unearned premiums per list.....	\$ 7,033 14	
Less—Paid 2 dividends.....	511 33	
	6,521 81	
Sundry creditors claims filed .....	\$ 1,645 77	
Less—Paid.....	1,164 17	
	481 60	
Dividends to shareholders unpaid .....	455 35	
Due and owing, P. S. Ross.....	1,293 89	
do G. H. Dumesnil.....	1,036 36	
do Adverse balance in cash book.....	969 71	
	58,887 31	
Surplus.....	\$ 418,037 67	

ROSS, FISH & DUMESNIL,

*Joint Assignees of the Insolvent Estate of the Canada Agricultural Insurance Company.*

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 THE CITIZENS' INSURANCE COMPANY OF CANADA.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—HENRY LYMAN.

Secretary—ARCHIBALD MCGOUN.

General Manager—GERALD E. HART.

Principal Office—179 St. James Street, Montreal.

(Incorporated 27 and 28 Vic., cap. 98; assented to 30th June, 1864; commenced business in Canada, 1st January, 1865.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
*Amount of joint stock capital subscribed for, \$1,188,000.00; reduced to	1,009,800 00
do paid up in cash, \$255,214.00; reduced to.....	<u>78,514 00</u>

(For List of Shareholders, see Appendix.)

## ASSETS.

(Fire and Accident Departments.)

Value of real estate held by the Company, viz. :—

The Company's building, 179-181 St. James Street, Montreal.....	\$ 100,000 00	
Other city property.....	2,779 08	
		<u>\$ 102,779 08</u>

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
242 shares Merchants' Bank stock.....	\$ 24,200 00	\$ 31,218 00
10 shares Provincial Loan Company .....	50 00	50 00

Bonds deposited with Receiver-General, viz. :—

Montreal Harbor Bonds.....	53,000 00	60,915 00
Parkhill 6 per cent. bonds .....	3,000 00	3,180 00
†Windsor 6 per cent. bonds .....	11,000 00	12,760 00
Total par and market value.....	<u>\$ 91,250 00</u>	<u>\$ 108,123 00</u>

Carried out at market value.....	108,123 00
Cash in Merchants' Bank .....	15,947 17

*11,880 shares, \$100.00 each.....	\$1,188,000 00
Called up at 22.50 do .....	\$ 267,300 00
Yet to call..\$77.50 do	
Actually paid.....	<u>256,714 00</u>
In course of collection.....	\$ 10,586 00
\$15 per share reduced by Act of Parliament .....	<u>178,200 00</u>
11,880 shares, at \$85 each, new capital .....	\$1,009,800 00
On call by Act, at \$77.50 per share.....	<u>920,700 00</u>
Amount of called up capital as reduced.....	\$ 89,100 00
Less uncollected.....	<u>10,586 00</u>
Capital stock paid up as reduced .....	<u>\$ 78,514 00</u>
†Held by the Receiver-General on account of the Guarantee Branch.	

## CITIZENS'—Continued.

Interest accrued and unpaid.....	\$	3,618	39
Rents accrued and unpaid.....		166	67
Agents' balances.....		3,927	82
Premiums in course of collection.....		23,600	02
Bills receivable.....		482	14
(Amount of same overdue, \$482.14.)			
Calls on stock in course of collection.....		5,232	48
Sundry debtors.....	\$	4,991	46
Furniture and plans.....		7,074	00
		<u>12,065</u>	<u>46</u>
Total assets.....	\$	<u>275,942</u>	<u>23</u>

## LIABILITIES.

## I. LIABILITIES IN CANADA.

*(Fire and Accident Departments.)**Fire Department.*

Net amount of losses claimed but not adjusted.....	\$	19,282	81
Net amount of losses resisted, in suit (incurred in previous years).....		<u>1,500</u>	<u>00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$	20,782	81
Total reserve of unearned premiums for fire risks in Canada.....		1,302	83
Total.....	\$	<u>143,810</u>	<u>64</u>

*Accident Department.*

Net amount of losses in Canada claimed but not adjusted.....	None.
Reserve of unearned premiums for all outstanding accident risks in Canada.....	\$ 10,066 93
Total.....	\$ <u>10,066 93</u>
Total liability (for unsettled claims and reserve) in Fire and Accident Departments in Canada.....	\$ 153,877 57
Claim for old Guarantee loss.....	4,800 00
Loans on security of the Company's building, 179 and 181 St. James Street, Montreal, 5 per cent. interest.....	45,000 00
Interest thereon accrued but not yet due.....	653 40
Unclaimed dividends.....	376 20
Amount of all other liability, Life Branch.....	12,755 16
* <i>Re-insurance claim on an accident policy resisted</i> .....	5,000 00
Total liabilities in Canada.....	\$ <u>222,462 33</u>

\* This item represents a claim made by the Sun Life Assurance Company against this Company in respect of a policy upon the life of the late J. S. McLachlan. The Citizens' Insurance Company denies that any such insurance exists, and all liability for the amount claimed. The matter is now in suit. W. F.

## CITIZENS'—Continued.

## 2. LIABILITIES IN OTHER COUNTRIES.

## Fire Department.

Net amount of losses claimed but not adjusted .....	\$	2,833 90
Net amount of losses resisted and in suit (accrued in previous year).....		<u>2,161 71</u>
Total amount of unsettled claims for fire losses in other countries.....	\$	4,995 61
Reserve of unearned premiums for all outstanding risks in other countries.....		<u>18,649 40</u>
Total liabilities in other countries ...	\$	<u>23,645 01</u>
Total liability, exclusive of capital stock—Fire and Accident Departments .....	\$	<u>246,107 34</u>
Capital stock paid up in cash.....	\$	78,514 00
Stock calls in course of payment.....		<u>5,232 48</u>
Total.....	\$	<u>83,746 48</u>

This capital is also liable to the Life Department.

## INCOME.

## (Fire Department.)

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 239,957 19	\$ 57,670 08
Deduct re-insurance, rebate, abatement and return premiums.....	<u>36,688 40</u>	<u>11,658 83</u>
*Net cash for said premiums.....	\$ 203,268 79	\$ 46,011 25
Total net cash received for premiums in all countries.....		\$ 249,280 04
Received for interest.....		5,969 40
do from all other sources, viz. :—		
Rent.....		\$ 3,715 14
Endorsement fees.....		477 89
Manhattan Company.....		2,939 75
Sundry.....		<u>21 38</u>
		7,164 16
Total.....		\$ 262,413 60
Received for calls on capital.....		<u>298 13</u>
Total cash income .....		<u>\$ 262,711 73</u>

## EXPENDITURE.

## (Fire Department.)

	In Canada.	In other Countries.
Paid for losses occurring in previous years (which losses were estimated in the last statement at \$20,071.33).....	\$ 15,994 37	\$ 4,045 67
Less amount received for re-insurances.....	<u>50 00</u>	
Net amount paid for said losses.....	\$ 15,144 37	\$ 4,045 67
Paid for losses occurring during the year.....	\$ 141,218 78	\$ 51,852 46
Less amount received for savings and salvage, \$883.67, and re-insurance, \$23,914.63.....	<u>24,581 30</u>	
Net amount paid for said losses.....	\$ 119,637 48	\$ 51,852 46
Total net amount paid during the year for fire losses.....	\$ 134,781 85	\$ 55,898 13

\* Company discontinued the chief part of its American business on the 1st July, 1886.

CITIZENS'—Continued.

Total net amount paid during the year for fire losses .....	\$ 190,679 98
Amount of dividends paid during the year at 6 per cent. ....	2,266 20
Commission or brokerage .....	44,757 70
Salaries, fees and other charges of officials .....	16,081 29
Taxes and rent.....	2,979 90
Miscellaneous payments, viz.:—Expenses, \$6,383.98; expenses <i>re</i> losses, \$5,617.09; interest, \$3,271.15.....	15,256 49
<b>Total cash expenditure.....</b>	<b>\$ 272,021 56</b>

RISKS AND PREMIUMS.

Fire Risks.	In Canada.		In other countries.		Totals in all countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	20,058,058	237,202 80	3,830,925	62,236 86	23,888,983	299,438 66
Taken during the year—new and renewed.....	19,671,013	238,709 15	3,992,864	57,670 08	23,663,877	296,379 23
Total.....	39,729,071	475,911 95	7,823,789	119,905 94	47,552,860	595,817 89
Deduct terminated.....	18,157,383	203,850 45	6,069,778	82,607 15	24,227,161	286,457 60
Gross in force at end of year	21,571,688	272,061 50	1,754,011	37,298 79	23,325,699	309,360 29
Deduct re-insured.....	1,767,835	25,645 91	.....	.....	1,767,835	25,645 91
Net in force at 31st Dec., 1886..	19,803,853	246,415 59	1,754,011	37,298 79	21,557,864	283,714 38
<b>ACCIDENT RISKS.</b>						
Gross policies in force at date of last statement.....	2,422,250	14,255 92	.....	.....	2,422,250	14,255 92
Taken during the year—new and renewed.....	3,378,100	31,477 77	.....	.....	3,378,100	31,477 77
Total.....	5,800,350	45,733 69	.....	.....	5,800,350	45,733 69
Deduct terminated.....	3,035,750	25,097 04	.....	.....	3,035,750	25,097 04
Gross in force at end of year....	2,764,600	20,636 65	.....	.....	2,764,600	20,636 65
Deduct re-insured.....	236,900	502 79	.....	.....	236,900	502 79
Net in force at 31st Dec., 1886.	2,527,700	20,133 86	.....	.....	2,527,700	20,133 86

Total number of policies in force at date. (No return.)	
Total net amount in force, fire and accident departments.....	\$ 24,085,564 00
Total premiums thereon.....	303,848 24

ACCIDENT DEPARTMENT.

INCOME.

Net cash received for premiums.....	\$ 28,969 75
Less re-insurance and return premiums.....	1,348 14
<b>Net premium income.....</b>	<b>\$ 27,621 61</b>

CITIZENS'—*Concluded.*

## EXPENDITURE.

Losses of 1885 paid in 1886.....	\$	400	00
Cash paid for losses.....		12,380	44
Law charges.....		951	27
Commission.....		8,213	15
Other expenses.....		5,410	30
Total cash expenditure.....	\$	27,355	16

Subscribed and sworn to 14th March, 1887, by

HENRY LYMAN, *President,*

GERALD E. HART, *General Manager.*

(Received 15th March, 1887.)

The following is a statement for the whole business of the Company, embracing the Fire, Accident and Life branches:—

## ASSETS.

Fire and Accident.....	\$	275,942	23
Life (see Life statement).....		244,724	21
Total assets.....	\$	520,666	44

## LIABILITIES.

Fire and Accident.....	\$	246,107	34
Life.....		231,478	00
Total liabilities (except paid up capital).....	\$	477,585	34
Capital stock paid up in cash.....	\$	78,514	00
Calls on stock in course of payment.....		5,232	48
Total.....	\$	83,746	48

## INCOME.

Fire.....	\$	262,413	60
Accident.....		27,621	61
Life.....		65,936	63
Total cash income.....	\$	355,971	84

## EXPENDITURE.

Fire.....	\$	272,021	56
Accident.....		27,355	16
Life.....		47,145	05
Total cash expenditure.....	\$	346,521	77

THE CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED), OF  
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—SIR HENRY E. KNIGHT.

Secretary and General Manager,  
L. C. PHILLIPS.

Principal Office—101 Cheapside, London, Eng.

Agent in Canada—W. R. OSWALD.

Head Office in Canada—Montreal.

Organized or Incorporated, 9th February, 1881. Commenced business in  
Canada, 1st September, 1881.

CAPITAL.

Amount of capital authorized and subscribed for.....	\$9,733,333 33
Amount paid up in cash.....	973,333 33

ASSETS IN CANADA.

Dominion 4 per cent. stock in deposit with Receiver-General, par value, \$102,200.00; market value.....	\$ 107,310 00
Cash on hand at head office in Canada.....	661 10
Cash in banks, viz.:—	
Union Bank of Lower Canada, Montreal.....	\$ 1,704 73
Bank of Montreal, Toronto.....	2,378 43
Total.....	4,083 16
Agents' balances.....	5,133 27
Sundry, viz.:—	
Plans and stationery.....	\$ 4,145 42
Office furniture.....	568 48
Office fixtures.....	544 00
Total.....	5,257 90
Total assets.....	\$ 122,445 43

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid.....	\$ 736 45
do do adjusted but not due.....	6,333 94
do do claimed but not adjusted.....	14,675 20
do do resisted, in suit (of this amount \$3,700.00 accrued prior to 1886).....	21,745 59
do do resisted, in suit (of this amount \$3,700.00 accrued prior to 1886).....	7,200 00
Total net amount of unsettled claims for losses in Canada.....	\$ 28,945 59
Reserve of unearned premiums for all outstanding risks in Canada.....	101,880 14
Miscellaneous claims.....	560 59
Total liabilities in Canada.....	\$ 131,386 59

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 196,030 15
Deduct re-insurance, rebate, abatement and return premiums.....	25,713 14
Net cash received for said premiums.....	\$ 170,317 01
*Received for interest and dividends.....	4,088 00
Total income in Canada.....	\$ 174,405 01

\*Paid direct to head office in London.



## CITY OF LONDON—Continued.

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,100.50) .....	\$	2,947	37
Paid for losses occurring during the year .....	\$	135,606	65
Deduct savings, salvage and re-insurance.....		11,004	17
Net amount paid during the year for said losses.....	\$	124,602	48
Total net amount paid during the year for losses in Canada .....	\$	127,549	85
Commission or brokerage .....		32,771	15
Salaries, fees and all other charges of officials in Canada .....		2,585	04
Taxes in Canada .....		961	35
Miscellaneous payments, viz :—			
Postages, telegrams and petties, \$1,660.37; advertising, \$701.48; plans, \$93.40; travelling expenses, \$508.96; legal expenses, \$572.65; printing and stationery, \$993.66; rent, \$537.50; telephone, \$115.83; subscriptions, \$103.75; subscriptions to mercantile agencies, \$180; office furniture and fixtures, \$170.45; fuel and light, \$124.83; Fire Underwriters' Association, \$660.19; miscellaneous, \$559.46.....		6,982	53
Total expenditure in Canada.....	\$	170,849	92

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	12,194	\$ 17,365,322	\$ 254,343 44
Policies taken during the year—new.....	4,793	7,312,507	102,346 73
do do renewed.....	3,495	5,882,745	93,452 33
Total .....	20,482	\$ 30,560,574	\$ 450,142 50
Deduct terminated.....	10,037	16,424,088	239,680 06
Gross in force at end of year ...	10,445	\$ 14,136,486	\$ 210,462 44
Deduct re-insured. ....		543,473	8,560 88
Net in force 31st December, 1886	10,445	\$ 13,593,013	\$ 201,901 56
Total number of policies in force in Canada at date.....	10,445		
Total net amount in force.....			\$13,593,013 00
Total premiums thereon .....			201,901 56

Subscribed and sworn to, 10th March, 1887, by

W. R. OSWALD.

(Received 11th March, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st MARCH, 1886.

(Abstracted from the Directors' Report, London, Eng., 26th May, 1886.)

The premiums received, after deduction of re-assurances and returns, amount to £319,987 15s.

The losses paid and outstanding are £217,205 1s. 1d., being 67·87 per cent. of the premium income.

The balance on the year's working is £36,445 15s. 8d., out of which the directors recommend that a dividend of 3 per cent., free of income tax, be declared on the paid-up capital of the Company for the year ending 31st March, 1886, payable on the 17th June next. This will absorb £6,000, leaving a balance of £30,445 15s. 8d. to be carried to the credit of the new account.



THE CONNECTICUT FIRE INSURANCE COMPANY OF HARTFORD.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—J. D. BROWNE. | Secretary—CHARLES R. BURT  
 Principal Office—Hartford, Conn.  
 Agent in Canada—WALTER KAVANAGH. | Head Office in Canada—Montreal.  
 (Organized or Incorporated, June 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

ASSETS IN CANADA.

Canada 4 per cent. stock in deposit with Receiver General—Par value,  
 \$100,000 market value.....\$ 102,500 00  
 Agents' balances in Canada..... 2,165 81  
 Total assets in Canada.....\$ 104,665 81

LIABILITIES IN CANADA.

Net amount of unsettled claims for losses in Canada.....\$ 1,835 04  
 Reserve of unearned premium for all outstanding risks in Canada..... 15,800 00  
 Total liabilities in Canada.....\$ 17,635 04

INCOME IN CANADA.

Gross cash received for premiums ..... \$ 25,922 63  
 Deduct re-insurance, rebate, abatement and return premiums..... 2,601 36  
 Net cash received for premiums.....\$ 23,321 27  
 Received for interest or dividends on stock..... 1,567 12  
 Total income in Canada.....\$ 24 888 39

EXPENDITURE IN CANADA.

Net amount paid during the year for losses.....\$ 7,703 56  
 Commission or brokerage ..... 3,583 12  
 Taxes ..... 52 48  
 Miscellaneous payments..... 365 61  
 Total expenditure in Canada.....\$ 11,704 77

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year—new.....	.....	\$ 2,105,000	\$ 25,922 63
Deduct terminated .....	.....	255,000	2,922 63
Gross and net in force at 31st December, 1886. ....	900	\$ 1,850,000	\$ 23,000 00
Number of policies in force at date.....	900		
Total amount in force.....			\$1,850,000 00
Total premiums thereon.....			23,000 00

Subscribed and sworn to, 11th February, 1887, by

WALTER KAVANAGH,  
 Chief Agent.

(Received, 14th February, 1887.)

**THE CONNECTICUT FIRE—Concluded.**

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**

*(As returned to the Insurance Commissioner for the State of Connecticut.)*

**ASSETS.**

Real estate .....	\$ 81,450 00
Loans on bond and mortgage .....	564,850 00
Stocks and bonds—Par value, \$968,650; market value.....	1,250,047 00
Loans on stocks, bonds, &c.....	8,050 00
Cash on hand and in banks.....	147,106 30
Net premiums in course of collection.....	78,238 64
<b>Total assets.....</b>	<b>\$2,129,741 94</b>

**LIABILITIES.**

Net amount of unpaid losses.....	\$ 93,252 32
Unearned premiums.....	611,619 08
<b>Total liabilities, excluding capital stock.....</b>	<b>\$ 704,871 40</b>
Joint stock capital paid up in cash.....	\$1,000,000 00
Surplus beyond capital and all other liabilities.....	424,870 64

**INCOME.**

Net cash received for premiums.....	\$ 925,438 49
Interest and dividends.....	94,109 24
<b>Total cash income.....</b>	<b>\$1,019,547 73</b>

**EXPENDITURE.**

Net amount paid for losses .....	\$ 494,076 51
Dividends to stockholders .....	80,000 00
Commission or brokerage .....	141,963 12
Salaries, fees and other charges of officials .....	89,738 46
Taxes .....	21,076 05
Miscellaneous.....	74,857 03
<b>Total cash expenditure.....</b>	<b>\$ 901,711 17</b>

**RISKS AND PREMIUMS—FIRE RISKS.**

Written or renewed during the year.....	\$87,038,449 00
Premiums thereon.....	1,112,488 38
Net in force, 31st December, 1886.....	95,322,494 00
Premiums thereon.....	1,189,475 89

Subscribed and sworn to, by

J. D. BROWNE,  
*President.*

CHARLES R. BURT,  
*Secretary.*

HARTFORD, Conn., 5th January, 1887.

**THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED), OF  
LONDON, ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*Chairman*—ANDREW R. SCOBLE, Esq., Q. C. | *Secretary*—GEO. LYON BENNETT.  
*Principal Office*—London, England. | Incorporated 28th September, 1861.  
*Agent in Canada*—FRED. COLE. | *Head Office in Canada*—Montreal.  
 (Commenced business in Canada, 11th September, 1863.)

**CAPITAL.**

Amount of capital authorized and subscribed for...	£2,500,000 stg. =	\$12,166,666 67
do paid up in cash .....	250,000 " =	<u>1,216,666 67</u>

**ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).**

Stocks, bonds, &c., held by the Company, viz. :—

	Par value.	Market value.
Canada 4 per cent. for Fire Branch .....	\$ 50,613 33	\$ 53,144 00
do 4 do do .....	55,963 67	58,765 00
Queensland 4 per cent loan, 1878.....	63,266 67	63,266 67
Swedish stock .....	48,666 67	50,614 36
<b>Total par and market value .....</b>	<b>\$218,513 34</b>	<b>\$225,790 03</b>

Carried out at market value .....\$ 225,790 03.

(The above being in deposit with the Receiver-General.)

Cash on hand at head offices in Canada ..... 967 86.

Cash in banks, viz. :—

Bank of British North America, Montreal....	\$ 1,436 38
Federal Bank, Winnipeg.....	2,764 82
Canadian Bank of Commerce, Toronto.....	2,100 63
Bank of Toronto, Toronto.....	1,177 19
Union Bank, Halifax .....	289 98

**Total..... 7,769 00**

Agents' balances..... 12,970 61

Approximate value of block plans and other agency plant..... 2,700 00

Amount deposited as security of costs of appeal in suit "W. B. Lambe vs. North British and Mercantile Insurance Co." re Quebec Tax Act 812 50

**Total assets in Canada (exclusive of assets of Life Branch) \$ 251,010 00**

**LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).**

Net amount of fire losses in Canada, adjusted but not due .....	\$ 10,451 15
do do claimed but not adjusted.. .....	2,395 00
do do reported or supposed but not claimed .....	4,517 83
	<b>\$ 17,363 98</b>

Net amount of fire losses resisted, viz. :—

In suit (accrued in 1885).....	1,741 00
Not in suit.....	3,359 00

**Total net amount of unsettled claims for fire losses in Canada.....\$ 22,463 98**

Net amount of Inland Marine losses reported or supposed, but not claimed 150 00

COMMERCIAL UNION—Continued.

Reserve of unearned premiums for all outstanding risks in Canada, viz. :—

Fire .....	\$ 179,818 39
Ocean .....	365 74

Total reserve of unearned premiums for risks in Canada.....\$ 180,184 13

Total liabilities in Canada.....\$ 202,798 11

INCOME IN CANADA.

*For Fire Risks in Canada.*

Gross cash received for premiums.....	\$ 348,966 50
Deduct re-insurance, rebate, abatement and return premiums .....	49,055 23
Net cash received for said premiums .....	<u>\$ 299,911 27</u>

*For Inland Marine Risks in Canada.*

Gross cash received for premiums.....	\$ 9,205 24
Deduct re-insurance, rebate, abatement and return premiums .....	2,139 29
Net cash received for said premiums.....	<u>\$ 7,065 95</u>

*For Ocean Risks in Canada.*

Gross cash received for premiums.....	\$ 21,995 32
Deduct re-insurance, &c.....	829 58
Net cash received for said premiums .....	<u>\$ 21,165 74</u>

Net cash received for fire, inland and ocean marine premiums.....\$ 328,142 96

Received for dividends paid direct to head office, England.....6,793 87

Total cash income in Canada.....\$ 334,936 83

EXPENDITURE IN CANADA.

*For Fire Risks in Canada.*

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$23,162 51) .....	\$ 24,821 49
Deduct amount, received for re insurances.....	600 00

Net amount paid during the year for said losses.....\$ 24,221 49

Paid for losses occurring during the year.....	\$ 212,753 93
Less received for re-insurance.....	9,796 68

Net amount paid for said losses.....\$ 202,957 25

*For Inland Marine Risks in Canada.*

Amount paid for losses occurring during the year .....	\$ 15,037 43
Deduct savings and salvage.....	\$ 511 43
Deduct amount received for re-insurance.....	5,266 81

Total deductions.....5,768 24

Net amount paid for inland marine losses.....\$ 9,269 19

## COMMERCIAL UNION—Continued.

Total net amount paid during the year for fire and inland marine losses.....	\$ 236,447 93
Paid during the year for ocean losses in Canada.....	Nil.
Commission or brokerage (including \$3,457.21 for marine).....	60,134 76
Taxes in Canada .....	1,415 85
Printing and stationery, \$461.42; Canada Fire Underwriter's Association expenses, \$937.92; legal charges, \$598.15; advertising, \$233.15; plans, \$72.05; travelling and inspection expenses, \$307.65; rent, \$243.34; sundry subscriptions, \$147; insurance superintendence (fire and marine), \$329.73; postage, telegrams and other charges, \$799.04; Victoria, B.C., agency charges, \$300.....	4,834 45
Loss expenses, fire and marine.....	7,107 35
Total cash expenditure in Canada.....	<u>\$ 309,940 34</u>

## RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	18,351	\$ 29,182,262	\$ 386,419 63
Taken during the year—new.....	7,062	12,360,789	155,360 53
do do renewed.....	7,238	12,838,786	192,061 22
Total.....	32,651	\$ 54,381,837	\$ 733,841 38
Deduct terminated.....	13,546	25,652,628	358,418 14
Gross in force at end of year.....	19,105	\$ 28,729,209	\$ 375,423 24
Deduct re-insured.....		1,325,347	22,360 51
Net in force at 31st December, 1886.....	19,105	\$ 27,403,862	\$ 353,062 73

*Inland Marine Risks in Canada.*

Policies taken during the year—new.....	464	\$ 2,127,183	\$ 9,205 24
Deduct terminated.....	464	2,127,183	9,205 24

*Ocean Risks in Canada.*

Policies in force at date of last statement.....	33	\$ 74,522	\$ 318 55
Taken during the year.....	1,683	4,170,258	21,995 32
Total.....	1,616	\$ 4,244,780	\$ 22,313 87
Deduct terminated.....	1,550	4,138,328	21,874 58
Gross in force at end of year.....	66	\$ 106,452	\$ 439 29
Deduct re-insured.....	4	8,150	73 55
Net in force at 31st December, 1886.....	62	\$ 98,302	\$ 365 74

Total number of policies in force in Canada at date.....	19,167
Total net amount in force.....	\$27,502,164 00
Total premiums thereon.....	<u>353,428 47</u>

Subscribed and sworn to, 26th February, 1887, by

FRED COLE.

(Received, 2nd March, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, London, Eng., March, 1887.)

*Fire Department*:—The net premiums of 1886 amounted to £756,292, being a reduction of £10,873, as compared with the year 1885, and the losses paid and outstanding to £494,203, being 65½ per cent. of the premium income, as against 67½ per cent. in the previous year.

COMMERCIAL UNION—Continued.

From the profits of this Department the sum of £20,000 has been carried to profit and loss, and after providing for outstanding losses the Fire Fund stood at £581,059, as against £563,070 at the same time last year.

*Marine Department*:—The net premiums received were £173,015, and the net losses, paid and outstanding, amounted to £108,811.

From the profits of this Department the sum of £30,000 has been carried to profit and loss, and after providing for outstanding losses the Marine Fund stood at £252,754.

*Profit and Loss*:—This account has been closed with a balance of £49,336 carried forward to 1887, and out of that amount the directors recommend the payment of a dividend at 15 per cent. (free of income-tax), making 20 per cent. for the year inclusive of the interim dividend paid in September last.

REVENUE ACCOUNTS, FROM 1ST JANUARY TO 31ST DECEMBER, 1886.

FIRE DEPARTMENT.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Amount of Fire Fund at the beginning of the year .....	563,069 15 4	By Losses paid and outstanding, after deduction of re-insurances .....	494,203 9 5
Premiums, after deduction of re-insurances.....	756,292 0 0	Commission and brokerage.....	121,550 13 0
Interest .....	18,540 1 1	Contribution to fire brigades....	6,321 0 3
		State charges—foreign.....	9,362 15 7
		Expenses of management .....	104,071 16 7
		Agents' balances irrecoverable..	1,332 17 1
		Amount to profit and loss.....	20,000 0 0
		Amount of Fire Fund at the end of the year .....	581,059 4 6
	£1,337,901 16 5		£1,337,901 16 5

MARINE DEPARTMENT.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Amount of Marine Fund at the beginning of the year.....	229,704 7 3	By Losses paid and outstanding, after deduction of re-insurances.....	108,811 8 0
Premiums, after deduction of re-insurances, discounts and returns .....	173,015 6 9	Subscriptions to Lloyd's and register books.....	698 17 0
Interest.....	8,506 7 6	Expenses of management and commission.....	18,961 12 7
		Amount to profit and loss.....	30,000 0 0
		Amount of Marine Fund at the end of the year.....	252,754 3 11
	£411,226 1 6		£411,226 1 6

PROFIT AND LOSS ACCOUNT, FROM 1ST JANUARY TO 31ST DECEMBER, 1886.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Balance of last year's account... Interest and dividends not carried to departmental accounts	48,894 10 0 19,601 17 5	By Dividend paid 16th March..... Interim dividend paid 16th Sept. Directors and auditors.....	25,000 0 0 12,500 0 0 8,315 0 0
Profit from Fire Department.... Profit from Marine Department.	20,000 0 0 30,000 0 0	Expenses not carried to departmental accounts..... Furniture and fittings at Head office and branches—amount written off.....	18,313 19 10 4,733 3 6
Transfer fees.....	55 5 0	Freehold and leasehold premises —amount written off..... Balance carried to next year's account.....	353 8 8 49,336 0 5
	£118,551 12 5		£118,551 12 5





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**THE FIRE INSURANCE ASSOCIATION (LIMITED).**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—Col. KINGSOTE, C.B. | *General Manager*—WM. P. CLIREHUGH.

*Principal Office*—66 and 67 Cornhill, London, E.C., England.

*Agent in Canada*—WM. ROBERTSON. | *Head Office in Canada*—Montreal.

(Organized or incorporated, 18th March, 1880; commenced business in Canada, December, 1880.)

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**CAPITAL.**

\*Amount of capital authorized and subscribed for.....\$1,380,000 00  
 \*Amount paid up in cash ..... 486,666 67

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**ASSETS IN CANADA.**

Canada 4 per cent. stock in deposit with Receiver-General.....\$ 100,000 00  
 Cash on hand at head office..... 80 22  
 Cash in Bank of Montreal..... 2,725 43  
 Agents' balances..... 10,481 44  
 Office furniture and plans..... 3,000 00  
 Total assets in Canada.....\$ 116,287 09

**LIABILITIES IN CANADA.**

Net amount of losses in Canada adjusted but not due..... \$ 5,401 46  
 do do claimed but not adjusted. .... 11,108 00  
 Total amount of unsettled claims for losses in Canada .....\$ 16,509 46  
 Reserve of unearned premiums for all outstanding risks in Canada..... 92,869 80  
 Total liabilities in Canada.....\$ 109,379 26

**INCOME IN CANADA.**

Gross cash received for premiums ..... \$167,483 72  
 Deduct re-insurance, rebate, abatement and return premiums..... 20,338 38  
 Net cash received for said premiums .....\$ 147,145 34  
 † Received for interest on deposit..... 4,000 00  
 Total income in Canada.....\$ 151,145 34

\* Subscribed and paid-up capital as reduced by £100,000 sterling.

† Paid direct to the head office in London.

FIRE INSURANCE ASSOCIATION—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$11,836.74) .....	\$ 14,064 72	
Deduct amount received for re-insurance .....	1,523 75	
Net amount paid during the year for said losses .....		\$ 12,540 97
Amount paid for losses occurring during the year.....	\$ 87,362 57	
Deduct amount received for re-insurances.....	6,096 66	
Net amount paid during the year for said losses.....		81,265 91
Total net amount paid during the year for losses in Canada .....		\$ 93,806 88
Commission or brokerage in Canada .....		21,488 52
Salaries, fees and all other charges of officials in Canada .....		9,265 16
Taxes in Canada.....		890 09
Miscellaneous payments, viz.:—Agency charges, \$1,4 6.80; advertising, \$659.69; rents, \$1,087.51; printing and stationery, \$1,074.19; travelling expenses, \$2,150.35; Insurance Boards, \$681.10; plans, \$244; office furniture, \$565.74; sundry expenses, \$339 .....		8,218 38
Total expenditure in Canada.....	\$ 133,669 03	

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement .....	\$ 12,932,197	\$ 159,641 39
Policies taken during the year—new.....	10,350,167	118,483 92
do do renewed .....	3,583,988	49,516 37
Total.....	\$ 26,866,352	\$ 327,641 68
Deduct terminated.....	12,070,588	142,363 96
Gross in force at the end of the year.....	\$ 14,795,764	\$ 185,277 72
Deduct re-insured.. ..	425,853	5,158 77
Net in force at 31st December, 1886.....	\$ 14,369,911	\$ 180,118 95
Total number of policies in force in Canada..... (No return.)		
Total amount in force .....	\$14,369,911 00	
Total premiums thereon .....		180,118 95

Subscribed and sworn to, 4th March, 1887, by

WILLIAM ROBERTSON.

(Received, 7th March, 1887.)

## FIRE INSURANCE ASSOCIATION—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*(Abstracted from the Directors' Report, London, Eng., April, 1887.)*

The directors beg to submit the report and accounts for the year 1886. The gross premiums amounted to £327,762 5s. 4d., and after payment to other companies for re-insurance, £37,553 5s., the current net premium income is £290,210 0s. 41.; the amount paid and provided for is £204,883 17s. 10d. The audited accounts are given below. In connection with these the directors desire to point out, in regard to the expenditure, which shows an increased ratio over previous years, that it is largely due—(1) to the adoption of a more exact mode of stating the liabilities, by which every debt, whether precisely ascertained or fully estimated, has been brought into the account; and (2) to the change in the manner of treating the commissions or discounts paid on some portions of the business; these have hitherto been deducted from the gross premiums, but are now more correctly charged to expenses. The directors have given much consideration, and have caused searching investigations to be made as to the fund necessary to be set aside to meet the unexpired risks on current policies. The result of their inquiry is to establish the fact that 33½ per cent. of the net annual premium income (the ratio fixed by some other companies), as hitherto reserved, is (taking the experience of the Association up to the present time), insufficient. The amount apparently required is, as nearly as possible, 38½ per cent; and thus £112,021 1s. 2d. has been provided, instead of only £96,736 13s. 5d., which would have been set aside under the former system. In addition to this, the directors have decided that the risks or what are known as long-term policies, having from three to ten years to run, and on which the premiums have been paid in advance, should be specially considered. Ample provision has consequently been made in respect of such contracts, the sum estimated for the purpose being £16,137. Thus the reserves for all unexpired risks on current policies amount to £128,153 1s. 2d. The net result of the past year's business will perhaps be best understood by the following figures:—

Credit balance brought forward at end of 1885.....	£ 10,225	4	6	
Debit balance carried forward now.....	44,332	15	11	
Deduct:—				£ 54,558 0 5
Increased provision now made for current risks on ordinary policies.....	£ 15,284	7	9	
Amount now set aside to meet liability on long- term policies.....	16,137	0	0	
Outstanding liabilities in this year's accounts not included in those of 1885 .....	9,349	0	0	
				<u>40,770 7 9</u>
Net loss in 1886 .....	£ 13,787	12	8	

Although the adoption of the measures indicated has the effect of showing a large debit balance, the available funds of the association are not thereby diminished; and the directors are of opinion that the new form of presenting the accounts places the association in an unassailable position as regards the statement of its liabilities, and that its power to meet its obligations is practically unimpaired. This will be clearly manifested by the following figures:—

Capital paid up.....	£100,000	0	0	
Being £1 per share upon 100,000 shares, held by 864 shareholders.				
Uncalled capital, being £8 per share on the above.....	800,000	0	0	
Reserve for current risks.....	128,153	1	2	
				<u>£1,028,158 1 2</u>
Less debit balance as per the annexed account .....	44,332	15	11	
Thus leaving a total security of.....	£983,825	5	3	

FIRE INSURANCE ASSOCIATION—*Concluded.*

It may be stated that the investments stand in the books at cost price, but if taken at the present market value a gain of about £3,000 would be shown. The position of the business has for some months past been undergoing a thorough examination at the hands of a special committee of the board, and although the investigation is not yet completed, the effect so far is to bring about a considerable reduction of expenditure, as well as the elimination of certain business which experience has proved to be of doubtful value to the association.

## INCOME AND EXPENDITURE, FOR THE YEAR ENDING 31ST DECEMBER, 1886.

	£	s.	d.		£	s.	d.
Balance forward from 1885 .....	10,225	4	6	Losses paid and outstanding at 31st December, 1886.....	204,883	17	10
Premium reserve from 1885 .....	97,740	3	6	Commissions, head office, home and foreign branches, including contingent commission on 1885 business .....	62,103	10	8
Premiums, net, after deduction of re-insurances.....	290,210	0	4	General expenses, including salaries at head office, and home and foreign branches, rents, printing and stationery, &c.....	40,822	7	2
Interest on investments, transfer fees, &c.....	8,135	16	6	State and national taxes, &c.....	5,327	3	11
Balance forward to 1887.....	44,332	15	11	Outstanding liabilities for commission, expenses, and State taxes...	9,349	0	0
				Premium reserve for current risks, being at the rate of 38·6 per cent. upon the net premium income.....	£112,021	1	2
				Reserve for long term premiums paid in advance, less commission and expenses.....	16,137	0	0
					<u>128,158</u>	<u>1</u>	<u>2</u>
					<u>£450,644</u>	<u>0</u>	<u>9</u>
					<u>£450,644</u>	<u>0</u>	<u>9</u>

## BALANCE SHEET ON 31ST DECEMBER, 1886.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Capital £900,000, in 100,000 shares of £9 each, paid up £1 per share..	100,000	0	0	Investments, taken at cost price—			
Reserve for current risks.....	112,021	1	2	British railway stocks.....	£24,898	3	8
Reserve for long term premiums paid in advance, less commission and expenses.....	16,137	0	0	U.S. Government bonds, &c.....	116,158	4	2
Losses outstanding at 31st December... £49,516 5 5				Ohio State bonds..	21,267	2	5
Other liabilities.....	43,815	1	0	Georgia State bonds.....	5,562	9	4
	84,131	6	5	Canadian Government stock.....	20,804	17	3
				Austrian Government stock, &c...	8,448	14	3
					<u>£197,139</u>	<u>11</u>	<u>1</u>
				Cash in hand and at banks, head office, and home and foreign branches, current and deposit .....	26,620	0	6
				*Premiums in course of collection...	1,491	17	1
				Outstanding interest .....	1,737	1	10
				*Branches and agents and guarantee accounts outstanding.....	40,968	1	2
				Balance of income and expenditure account .....	44,332	15	11
					<u>£312,289</u>	<u>7</u>	<u>7</u>
					<u>£312,289</u>	<u>7</u>	<u>7</u>

\* These are, with few exceptions, since paid.

THE GLASGOW AND LONDON INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

General Manager—

D. MARSHALL LANG.

Asst. Secretary—

B. HAWES WILSON.

Principal Office—37 Lombard street, London.

(Organized and incorporated, 6th June, 1881.)

Manager in Canada—STEWART BROWNE.

Head Office in Canada—Montreal.

(Commenced business in Canada, 1st January, 1884.)

CAPITAL.

Amount of joint stock capital authorized (temporarily reduced from \$2,433,333.33) .....	\$1,460,000 00
Amount paid up in cash (temporarily reduced from \$321,200).....	184,933 33

ASSETS IN CANADA.

Stocks and bonds held by the Company :—

	Par value.	Market value.
New Zealand 5 per cent. ....	£ 500 0 0	£ 525 0 0
Tasmania 4 do .....	500 0 0	497 10 0
Queensland 4 do .....	500 0 0	500 0 0
Cape of Good Hope 6 per cent.....	2,200 0 0	2,432 0 0
*Canada 3½ per cent. inscribed stock.....	20,500 0 0	20,300 0 0
Total par and market value.....	£ 24,200 0 0	£ 24,254 10 0

Carried out at market value.....	\$ 118,466 64
Cash on hand at head office in Canada.....	370 02
Cash in Molson's Bank .....	907 62
do *special deposit receipts.....	17,000 00
Agents' balances in Canada .....	28,805 36
Office furniture and block plans .....	6,330 39
Due by re-insurance companies .....	909 16
Share account.....	865 10
Total assets in Canada.....	\$ 173,654 29

LIABILITIES IN CANADA.

Net amount of losses in Canada, reported or supposed, but not claimed...\$	3,170 00
Total net amount of unsettled claims for losses in Canada .....	\$ 3,170 00
Reserve of unearned premiums for all outstanding risks in Canada.....	131,823 00
Total liabilities in Canada.....	\$ 134,993 00

\*In deposit with the Receiver-General.

## GLASGOW AND LONDON—Continued.

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 258,191 48
Deduct re-insurance, rebate, abatement and return premiums.....	52,940 48
Net cash received for premiums.....	\$ 205,251 00
Received for interest and dividends.....	3,716 98
Total income in Canada.....	\$ 208,967 98

## EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$2,371).....	\$ 2,588 00
Less amount received for re-insurance.....	193 21
Net amount paid for said losses.....	\$ 2,394 79
Amount paid for losses occurring during the year.....	\$ 167,859 54
Less amount received for re-insurance.....	25,924 15
Net amount paid for said losses..	141,935 39
Net amount paid during the year for losses in Canada .....	\$ 144,330 18
Commission or brokerage.....	28,838 13
Salaries, fees, and all other charges of officials in Canada.....	13,178 06
Taxes in Canada.....	2,000 00
Miscellaneous payments, viz. :— Advertising, \$872.52; agency charges, \$3,609.97; petty cash, \$297.66; postages, \$848.92; rent, &c., \$3,799.56; sundries, \$6,004.29; stationery, \$5,310.59; travelling expenses, \$3,822.52; telegrams, \$369.16; Board expenses, \$641.14.....	25,576 33
Total expenditure in Canada.....	\$ 213,922 70

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement.....	\$ 17,015,955	\$ 213,336 05
Policies taken during the year—new and renewed .....	19,439,750	258,191 48
Total.....	\$ 36,455,705	\$ 471,527 53
Deduct terminated .....	13,092,864	164,242 12
Gross in force at end of year.....	\$ 23,362,841	\$ 307,285 41
Deduct re-insured.....	2,987,428	38,051 10
Net in force at 31st December, 1886.....	\$ 20,375,413	\$ 269,234 31
Total number of policies in force at date.....	No return.	
Total amount in force.....		\$20,375,413 00
Total premiums thereon.....		269,234 31

Subscribed and sworn to 28th February, 1887, by

STEWART BROWNE,

Chief Agent.

(Received 2nd March, 1887.)

GLASGOW AND LONDON—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*(Abstracted from Directors' Report, Glasgow, 20th April, 1887.)*

The net premiums received during the year amounted to £167,330. Of this total, £18,574 was derived from foreign treaties cancelled during the revision of business commenced in 1885 and now completed, leaving £148,756 as the income from what may be considered the current and normal business of the company. The steady growth of the home business—amounting now to about one-third of the income of the company, has more than compensated for the great reduction of the foreign.

The losses paid and unadjusted amounted to £115,382. Those pertaining to the current business were £96,254, being 64·7 per cent. on that portion of the income. Those on the surrendered business were £19,128, to which amount should be added £4,604 paid as commission; the result being a debit balance under that head of £5,158.

The incidence of expenditure has entirely altered, and the amount somewhat increased, as compared with the figures of 1885, in consequence of the principal branches having become solely offices of the company, the entire staff thereat being now salaried officers. The result of the altered arrangements has been a decrease of expenditure under commission, and an increase under expenses of management.

As it seemed desirable to show in the balance sheet the present actual position of the investments of the company, these were valued at the lowest market price on 31st December last; and the realized and accrued profit thus ascertained was carried to an investment reserve fund, from which £1,000 has been transferred through revenue account to the premium reserve fund, which now stands at £45,000.

An interim dividend for the half year, by way of interest, at the rate of 5 per cent. per annum, was declared in August last; and the directors now recommend payment of a similar dividend which will absorb £955 out of the balance of £2,282 carried forward, making together 5 per cent. on the capital stock of the company for the year ending 31st December last.



GLASGOW AND LONDON—Continued.  
REVENUE ACCOUNT, FOR THE YEAR 1886.

INCOME.		EXPENDITURE.	
£	s. d.	£	s. d.
To Balance brought forward from last year	2,038 0 5	By Fire losses—	78,865 12 11
Premium reserve fund, as at 31st December, 1886	44,000 0 0	Paid on current business	17,388 9 10
Premiums on current business, after deduction of re-insurances	148,756 10 7	Unadjusted ditto	96,254 2 9
Premiums received under cancelled foreign treaties, less <i>pro ratas</i> returned	18,974 1 10	Paid under cancelled foreign treaties	13,364 3 0
Interest and dividends	2,201 4 0	Unadjusted ditto	5,764 4 4
Transfer fees	3 17 6	Commission—	
Transfer from investment reserve fund, being part of profit realized and accrued on investments, as at 31st December, 1886	1,200 0 0	On current business, including profit commission to agents	29,575 16 2
		On cancelled foreign business	4,604 5 9
		Written off French commuted commission	1,200 0 0
		Expenses of management at head office, branches and agencies at home and abroad, viz.:—	
		Salaries	7,786 16 10
		Travelling, chiefly inspection of agents and surveys of risks	987 2 7
		Rents, rates, advertising, office and general charges, postages, policy stamps, telegrams, &c	4,244 3 2
		Printing, books and stationery	£1,999 6 7
		Less carried forward to 1887	500 0 0
		Legal charges	1,489 6 7
		Guarantee bonds for staff	438 10 10
			55 2 11
		Honoraria to Canadian directors (including £104 pertaining to 1885)	14,981 2 11
		Income and foreign taxes, tariff and fire brigade charges	520 16 8
		Loss on exchange—foreign remittances	1,254 10 3
		Auditors' fees at home and abroad	49 3 7
		Bad debts	119 14 8
		Directors' fees (for 1885)	92 4 2
		Interim dividend, declared August, 1886	800 0 0
		Premium reserve fund, carried forward to 1887	911 8 9
		Balance carried forward	45,000 0 0
			2,282 1 4
			£ 216,773 14 4



**THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*Chairman*—BEAUMONT W. LUBBOCK. | *Manager Fire Department*—F. J. MARSDEN.

*Principal Office*—London, England. Organized, 1821.

*Agents in Canada*—ROBERT SIMMS & Co. and GEORGE DENHOLM.

*Head Office in Canada*—Montreal.

(Commenced business in Canada, 1st May, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£2,000,000 stg.	\$9,733,333 33
Amount paid up in cash.....	1,000,000 "	<u>4,866,666 67</u>

ASSETS IN CANADA.

Bonds in deposit with Receiver-General, viz.:—

	Par value.	Market value.	
Canada 4 per cent. guaranteed loan .....	\$ 41,368 67	\$ 42,607 67	
Intercolonial Railway 5 per cent. guaranteed loan.....	53,533 33	59,957 33	
Total par and market value.....	<u>\$ 94,900 00</u>	<u>\$ 102,565 00</u>	
Carried out at market value.....			\$ 102,565 00
Cash on hand at head office in Canada .....			247 17
Cash in Bank of British North America .....			3,201 66
Agents' balances in Canada.....			<u>6,148 48</u>
Total assets in Canada .....			<u>\$ 112,162 31</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid (of this amount \$3,000 accrued in 1884).....	\$	8,476 71	
do do adjusted but not due .....		986 00	
Total amount of unsettled claims for losses in Canada .....	\$	9,462 71	
Reserve of unearned premiums for all outstanding fire risks in Canada.....		71,566 38	
Total liabilities in Canada.....	<u>\$</u>	<u>81,029 09</u>	

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	174,746 47	
Deduct re-insurance, rebate, abatement and return premiums.....		24,316 79	
Net cash received for fire premiums.....	\$	150,429 68	
*Received for dividends on stock.....		4,331 33	
Total cash income in Canada.....	<u>\$</u>	<u>154,761 01</u>	

\* Deposited with Receiver-General for fire, the interest of which is paid direct to the head office in London.

GUARDIAN FIRE AND LIFE—Continued.

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years (which losses were estimated in the last statement at \$3,321.29)...	\$ 5,076 31	
do do during the year.....	98,478 82	
		\$ 103,555 13
Deduct savings and salvage .....	\$ 81 18	
Deduct amount received for re-insurances.....	3,628 01	
		3,709 19
<b>Net amount paid during the year for fire losses.....</b>		<b>\$ 99,845 94</b>
<b>Commission or brokerage, and salaries, fees and all other charges of officials in Canada.....</b>		<b>34,956 84</b>
<b>Taxes.....</b>		<b>1,457 68</b>
<b>Total cash expenditure in Canada.....</b>		<b>\$ 136,260 46</b>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	6,051	\$ 13,307,821	\$ 184,558 82
Taken during the year—new .....	4,022	10,044,860	93,696 60
do do renewed.....	3,146	7,243,165	81,064 37
<b>Total.....</b>	<b>13,219</b>	<b>\$ 30,595,846</b>	<b>\$ 359,319 79</b>
Deduct terminated.....	7,351	18,292,333	207,867 48
<b>Gross in force at end of year.....</b>	<b>5,868</b>	<b>\$ 12,303,513</b>	<b>\$ 151,452 31</b>
Deduct re-insured.....		1,026,060	8,319 56
<b>Net in force at 31st December, 1886 .....</b>	<b>5,868</b>	<b>\$ 11,277,453</b>	<b>\$ 143,132 75</b>
<b>Total number of policies in force in Canada at date.....</b>			<b>5,868</b>
<b>Total net amount in force.....</b>			<b>\$11,277,453 00</b>
<b>Total premiums thereon .....</b>			<b>143,132 75</b>

Subscribed and sworn to, 1st March, 1887, by

GEORGE DENHOLM.

(Received, 2nd March, 1887.)

GUARDIAN FIRE AND LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Directors' Report, London, Eng., 2nd June, 1886.)

FIRE DEPARTMENT.

The fire premiums, after deducting re-insurances, amounted to £437,012 3s. 5d., being an increase of £13,573 over last year, and the losses to £263,855 15s. 5d., being slightly in excess of 60 per cent. of the premiums. This account exhibits a substantial improvement over the results of the past five years. After adding £6,000 to the premium reserve fund as the proper increase due for unexpired policies, the fire account shows a profit, including interest, of £53,024 7s. 8d. The directors have deemed it necessary, having regard to the increase of the business, during the last five years, without any corresponding addition in the fire general reserve fund, to add to the latter £30,000, and recommend that the balance of £23,024 7s. 8d. be transferred to the proprietors' account.

The premium reserve fund to cover unexpired policies will then stand at £196,500 and the fire general reserve fund at £320,000. There will be therefore an aggregate fund (apart from the proprietors' capital) of £516,500 to meet fire claims.

FIRE ASSURANCE REVENUE ACCOUNT.

	1885.			1885.		
	£	s.	d.	£	s.	d.
Amount of fire assurance fund at the beginning of the year, after deducting the sum of £1,679 12s. 11d. transferred to Proprietors' Account, by order of the annual general meeting of 3rd June, 1885, viz :—						
General reserve fund .....	£290,000	0	0			
Premium reserve due to policies unexpired on 31st December, 1884.....	190,500	0	0			
	480,500	0	0			
Premiums received, after deduction of re-assurances.....	437,012	3	5			
Interest and dividends.....	16,845	2	6			
	£934,357	5	11			
Losses by fire, after deduction of re-assurances .....	263,855	15	5			
Expenses of management .....	56,210	2	9			
Commission .....	73,079	11	7			
Agents' bad debts .....	37	8	6			
Amount written off value of Indian Government Rupee paper .....	1,650	0	0			
Amount of fire assurance fund at the end of the year, viz :—						
Premium reserve due to policies unexpired on 31st December, 1885 .....	£196,500	0	0			
General reserve fund .....	320,000	0	0			
Proportion of profit to be transferred to proprietors' account in 1886...	23,024	7	8			
	539,524	7	8			
	£934,357	5	11			

## GUARDIAN FIRE AND LIFE—Continued.

## PROPRIETORS' CAPITAL REVENUE ACCOUNT.

		1885.				1885.	
		£.	s. d.			£	s. d.
Amount of proprietors' account at the beginning of the year, viz :				Ad interim dividend to proprietors, paid in January, 1885 .....	£	25,000	0 0
Proprietors' capital paid up.....	£1,000,000	0	0	Dividend and bonus to proprietors, paid in January, 1885 .....		65,000	0 0
Balance of revenue account.	45,806	15	2				
		1,045,806	15 2				
Fire fund (transfer from).....		4,679	12 11				90,000 0 0
Life fund do .....		40,000	0 0				
Interest and dividends .....		42,481	17 1	Amount of proprietors' capital account at the end of the year, viz :—			
Transfer fees .....		41	10 0	Proprietors' capital paid up.....	£1,000,000	0	0
Surplus on re-valuation of annuity and endowment fund.....		4,762	13 10	Balance, available for dividend.....		47,772	9 0
							1,047,772 9 0
							£1,137,772 9 0
		£1,137,772	9 0				£1,137,772 9 0

## BALANCE SHEET.

## Fire Department.

LIABILITIES.		£ s. d.		ASSETS.		£ s. d.	
Fire assurance fund, as per fire assurance revenue account.....	539,524	7	8	Investments—			
Outstanding fire losses* .....	49,309	0	0	British Government securities .....	82,855	8	11
Re-assurance premiums due to other companies* .....	8,994	2	11	Indian and Colonial Government securities .....	120,731	6	11
Expenses of Management due* .....	2,337	0	3	United States Government registered bonds .....	124,360	1	0
Bills payable* .....	14,243	15	5	Foreign Governments, deposits with, for licence to transact fire insurance. ....	2,817	15	4
				Railway and other debentures and debenture stocks (British) .....	71,613	15	11
				Railway preference stocks do .....	20,794	15	10
				Indian railway stocks, guaranteed by Indian Government.....	28,301	13	5
				Salvage corps (share of losses)..	2,057	16	0
				Agents' balances .....	42,424	0	11
				Re-assurance premiums due from other companies .....	6,503	10	11
				Outstanding interest, accrued but not due .....	6,091	14	6
				Cash—On deposit....	£75,388	1	7
				In hand and on current account....	25,036	8	5
							100,424 10 0
				Bills receivable—Agents' remittances.....	5,431	16	7
							£614,408 6 3
		£614,408	6 3				£614,408 6 3

\* These items are included in the corresponding items of the fire revenue account.



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**HARTFORD FIRE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—GEO. L. CHASE.*Secretary*—P. C. ROYCE.*Principal Office*—Hartford, Conn., U.S.

Organized, May, 1810.

*General Agents in Canada*—WOOD & EVANS, Montreal.

(Commenced business in Canada, 1836.)

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**CAPITAL.**

Amount of capital authorized.....	\$3,000,000 00
Subscribed for and paid up in cash.....	1,250,000 00

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**ASSETS IN CANADA.**

Stock and bonds in deposit with Receiver-General:—

	Par value.	Market value.
United States Reg. 4½ per cent bonds.....	\$ 55,000 00	\$ 60,775 00
Ontario Bank stock, shares 271 .....	5,420 00	6,178 80
Bank of Montreal stock, shares 100 .....	20,000 00	47,400 00
Total par and market value .....	\$ 80,420 00	\$ 114,353 80

Carried out at market value.....	\$ 114,353 80
Agents' balances.....	5,684 00

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Total assets in Canada .....	\$ 120,037 80
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**LIABILITIES IN CANADA.**

Net amount of fire losses in Canada, adjusted but not due, and claimed but not adjusted .....	\$ 8,604 42
Net amount of losses resisted in suit .....	500 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,104 42
Reserve of unearned premiums for all outstanding fire risks in Canada.....	73,050 40
Total liabilities in Canada.....	\$ 82,154 82

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**INCOME IN CANADA.**

Gross cash received for premiums.....	\$ 138,331 81
Deduct re-insurance and return premiums .....	13,734 47
Net cash received for fire premiums.....	\$ 124,597 34
do interest and dividends.....	3,690 00
Total cash income in Canada .....	\$ 128,287 34

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**EXPENDITURE IN CANADA.**

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$11,419.70).....	\$ 7,732 92
Paid for fire losses occurring during the year.....	\$ 72,023 22
Deduct amount received for re-insurances .....	10,713 34
Net amount paid for said losses.....	61,309 88

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## HARTFORD FIRE—Continued.

Total net amount paid during the year for fire losses.....	\$	69,042	80
do for commission or brokerage.....		16,027	47
do for salaries, fees, &c.....		5,094	74
do for taxes in Canada .....		983	48
<b>Total cash expenditure in Canada.....</b>	<b>\$</b>	<b>91,148</b>	<b>49</b>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	10,361	\$ 12,377,340	\$ 152,926 69
Taken during the year, new and renewed.....	10,550	11,527,650	138,331 81
<b>Total ..</b>	<b>20,911</b>	<b>\$ 23,904,990</b>	<b>\$ 291,258 50</b>
Deduct terminated.....	12,280	11,928,728	147,134 96
<b>Gross in force at date ..</b>	<b>8,631</b>	<b>\$ 11,976,262</b>	<b>\$ 144,123 54</b>
Deduct re-insured.....		384,224	5,012 66
<b>Net in force 31st December, 1886 .....</b>	<b>8,631</b>	<b>\$ 11,592,038</b>	<b>\$ 139,110 88</b>
Total number of policies in force in Canada at date.....	8,631		
Total net amount in force .....		\$11,592,038	00
Total premiums thereon.....			139,110 88

Subscribed and sworn to, 17th January, 1887, by

F. W. EVANS.

(Received, 18th January, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886, AS RETURNED TO THE INSURANCE COMMISSIONER FOR THE STATE OF CONNECTICUT.

## ASSETS.

Real estate.....	\$	653,575	60
Loans on bonds and mortgages.....		1,173,900	00
Interest accrued thereon.....		21,891	21
Stocks and bonds, par value, \$1,935,000; market value.....		2,407,945	50
Loans on stocks, bonds, &c., of par value, \$105,100; market value, \$100,872		66,000	00
Interest due and accrued on collateral loan and bank deposits.....		2,680	55
Cash in hand and in banks.....		352,675	75
Gross premiums in course of collection .....		359,042	74
Other assets.....		18,235	10
<b>Total assets.....</b>	<b>\$</b>	<b>5,055,946</b>	<b>45</b>

## LIABILITIES.

Net amount of unpaid losses.....	\$	218,027	48
Unearned premiums.....		1,764,932	23
Other liabilities.....		33,000	00
<b>Total liabilities, excluding capital stock.....</b>	<b>\$</b>	<b>2,015,959</b>	<b>71</b>
Capital stock paid up in cash.....	\$	1,250,000	00
Surplus beyond liabilities and capital stock.....		1,789,986	74

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**HARTFORD FIRE INSURANCE COMPANY—Concluded.**
**INCOME.**

Net cash received for premiums.....	\$2,350,371	59
Interest and dividends.....	188,194	86
Other income.....	22,500	52
<b>Total cash income.....</b>	<b>\$2,561,066</b>	<b>97</b>

**EXPENDITURE.**

Net amount paid for losses... ..	\$1,318,007	72
Dividends to stockholders.....	250,000	00
Commission or brokerage.....	353,688	98
Salaries, fees and other charges of officials.....	167,754	40
Taxes....	43,726	19
Miscellaneous.....	190,256	19
<b>Total cash expenditure.....</b>	<b>\$2,323,433</b>	<b>48</b>

**RISKS AND PREMIUMS—FIRE RISKS.**

Written or renewed during the year, amount.....	\$210,178,417	00
Premiums thereon.....	2,679,382	54
Net in force, 31st December, 1886.....	281,274,826	00
Premiums thereon.....	3,483,112	57

Subscribed and sworn to, by

GEO. L. CHASE,  
*President.*P. C. ROYCE,  
*Secretary.*

HARTFORD, CONN., 8th January, 1887.

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**THE IMPERIAL INSURANCE COMPANY OF LONDON.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Chairman—

FRANCIS FRED'K. LIDDERDALE, Esq. |

General Manager—

E. COZENS SMITH.

Principal Office—London, England. Organized, A.D. 1803.

Agent in Canada—W. H. RINTOUL. |

Head Office in Canada—Montreal.

(Commenced business in Canada, A.D. 1864.)

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CAPITAL.

Amount of joint stock capital authorized .....	£1,600,000 stg.	\$7,786,666 67
Amount subscribed for .....	1,200,000 "	5,840,000 00
Amount paid up in cash .....	700,000 "	<u>3,406,666 67</u>

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ASSETS IN CANADA.

Stocks and bonds held by the Company :—

	Par value..	Market value.
Canada 4 per cent. Inscribed Stock.....	\$ 100,253 33	\$ 105,266 00
Canada 3½ do do .....	29,200 00	28,908 00
Total par and market value.....	<u>\$ 129,453 33</u>	<u>\$ 134,174 00</u>
Carried out at market value (deposited with Receiver-General) .....		\$ 134,174 00
Cash on hand at head and branch offices in Canada.....		3,824 69
Cash in Bank of British North America.....		4,916 92
Agents' balances.....		6,067 74
Sundry.....		<u>7,711 75</u>
Gross assets.....		\$ 156,695 10
Amount which should be deducted from above assets on account of bad and doubtful debts and securities.....		<u>3,500 00</u>
Total assets in Canada.....		<u>\$ 153,195 10</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 2,638 00
do do reported or supposed, but not claimed....	<u>3,659 67</u>
Net amount of losses resisted and in suit .....	\$ 6,297 67
	<u>1,600 00</u>
Total net amount of unsettled claims for fire losses in Canada .....	\$ 7,897 67
Reserve of unearned premiums for all outstanding fire risks in Canada..	111,135 86
Due and accrued for re-insurances, &c. ....	<u>170 95</u>
Total liabilities in Canada.....	<u>\$ 119,204 48</u>

## IMPERIAL—Continued.

## INCOME IN CANADA.

Gross cash received for fire premiums .....	\$ 191,930 93
Deduct re-insurance, rebate, abatement and return-premiums .....	12,790 06
Net cash received for fire premiums .....	\$ 182,140 87
*Add dividends on stock deposited with Receiver-General .....	4,010 13
Cash for fees .....	180 22
<b>Total cash income in Canada .....</b>	<b>\$ 186,331 22</b>

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$15,916 52) .....	\$ 21,186 62
Deduct savings and salvage, \$503.00 .....	\$ 503 00
Deduct amount received for re-insurances .....	3,506 79
<b>Total deductions .....</b>	<b>\$ 4,009 79</b>
<b>Net amount paid for said losses .....</b>	<b>\$ 17,176 83</b>
Paid for fire losses occurring during the year .....	\$ 112,636 67
Deduct amount received for re-insurances .....	70 95
<b>Net amount paid for said losses .....</b>	<b>\$ 112,565 72</b>
<b>Total net amount paid during the year for fire losses in Canada .....</b>	<b>\$ 129,742 55</b>
Paid for commission or brokerage .....	19,624 10
do salaries, fees, &c .....	20,251 53
do taxes in Canada .....	2,332 26
Miscellaneous payments, viz :—Postages and bank commission, \$1,036.94; telegrams, \$150 63; plans, \$52.40; advertising, \$904.85; stationery and printing, \$1,045.13; rent, \$955.00; sundries, \$4,666.44; express, \$74.90 .....	8,886 32
<b>Total cash expenditure in Canada .....</b>	<b>\$ 180,836 76</b>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement .....	10,244	\$ 19,592,991	\$ 226,234 51
Taken during the year—new .....	4,143	7,906,345	87,529 52
do do renewed .....	4,978	9,508,937	108,702 78
<b>Total .....</b>	<b>19,365</b>	<b>\$ 37,008,273</b>	<b>\$ 422,466 81</b>
Deduct terminated .....	8,636	17,297,495	198,800 54
<b>Gross in force at end of year .....</b>	<b>10,729</b>	<b>\$ 19,710,778</b>	<b>\$ 223,666 27</b>
Deduct re-insured .....	3	307,358	3,182 59
<b>Net in force at 31st December, 1886 .....</b>	<b>10,726</b>	<b>\$ 19,403,420</b>	<b>\$ 220,483 68</b>
<b>Total number of policies in force in Canada at date .....</b>	<b>10,726</b>		
<b>Total net amount in force .....</b>			<b>\$ 19,403,420 00</b>
<b>Total premiums thereon .....</b>			<b>220,483 68</b>

Subscribed and sworn to, 8th February, 1887, by

W. H. RINTOUL.

(Received, 9th February, 1887.)

\*These are paid direct to the head office in London.

## IMPERIAL—Concluded.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

## PROFIT AND LOSS.

	£	s.	d.		£	s.	d.
Premiums received in 1886, on				Losses by fire.....	453,226	17	11
£231,037,926 .....	735,708	18	0	Costs of administration .....	235,369	0	7
Interest on investments.....	64,316	1	8	Dividends paid to proprietors ....	96,000	0	0
Gain on sale of investments.....	845	14	3	Bad debts .....	89	14	1
				Balance carried down .....	16,185	1	4
	£	800,870	13 11		£	800,870	13 11

## LIABILITIES.

	£	s.	d.
Rest, 1803 at 31st Dec., 1835.....	881,574	1	10
Balance of profit and loss, to 31st Dec., 1886, brought down.....	16,185	1	4
Rest, 1803 at 31st Dec., 1886.....	897,759	3	2
Add capital stock, at 31st Dec., 1886 .....	700,000	0	0
	£1,597,759	3	2
Unsettled losses...£158,079 0 0			
Unsettled commission and agents' expenses .....	29,447	0	0
Term premiums paid in advance, less commission and expenses.....	21,381	5	7
Bills payable .....	4,270	2	7
Unclaimed dividends .....	2,361	11	6
Tradesmen's accounts .....	969	11	0
Re-insurances due to other companies .....	109	14	9
	216,618	5	5
	£1,814,377	8	7

## ASSETS.

	£	s.	d.
British Government securities.....	378,388	13	2
Bank of England stock .....	24,907	16	3
City of London bonds.....	13,755	0	0
Metropolitan Board of Works stock .....	10,175	0	0
Dock bonds and stocks .....	35,000	0	0
General Steam Navigation Company's debentures and preference shares.....	19,936	0	0
Imperial Fire Insurance Company's shares (30) .....	2,091	15	6
Railway debenture and preference stocks .....	255	011	9 4
Loans secured .....	36,150	0	0
Freehold offices...£275,917 7 3			
Leasehold houses.. 4,31 15 1			
	279,949	2	4
Indian Government securities .....	124,060	11	9
do Railway do .....	89,057	10	0
British Colonial do .....	204,268	9	10
United States do .....	154,717	18	4
Compulsory foreign investments.	1,015	5	11
	£1,628,544	12	5
Cash at bill brokers, secured.....	30,000	0	0
do bankers.....	13,342	3	7
do company's offices.....	197	4	3
Bills receivable.....	12,858	15	8
Due by agents and branches .....	127,946	10	11
Proportions of losses recoverable	1,488	1	9
	£1,814,377	8	7

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**THE LANCASHIRE INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Chairman—NATHANIEL SHELMEKDINE. | General Manager—GEO. STEWART.

Principal Office—Manchester, England. | Organized, 22nd June, 1852.

Agent in Canada—S. C. DUNCAN-CLARK.

Head Office in Canada—Canada Permanent Buildings, Toronto.

(Commenced business in Canada, July, 1864.)

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**CAPITAL.**

Amount of joint stock capital authorized.....	\$15,000,000	00
Amount subscribed for .....	13,649,300	00
Paid up in cash.....	1,364,930	00

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**ASSETS IN CANADA.**

Canada 4 per cent. stock in deposit with Receiver-General—Par value, \$48,666.67; market value.....	\$	52,073	33
Cash in deposit with Receiver-General in Dominion Bank.....		79,543	34
Cash on hand at head office .....		64	73
Cash in Dominion Bank, held in favor of Lancashire Insurance Co....		20,123	33
Cash in Dominion Bank.....		4,918	15
Interest accrued and unpaid on special deposit.....		1,008	87
Agents' balances.....		13,523	42
Amount deposited as security for costs of appeal in suit, "W. B. Lambe vs. North British and Mercantile Insurance Co.," re Quebec Tax Act		750	00
Gross assets .....	\$	172,005	17
Amount which should be deducted on account of bad or doubtful agents' balances.....		1,946	80
Total assets.....	\$	170,058	37

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**LIABILITIES IN CANADA.**

Net amount of fire losses in Canada unsettled but not resisted.....	\$	13,027	61
Net amount of losses resisted in suit (accrued in previous years) .....		3,500	00
Total net amount of unsettled claims for fire losses in Canada.....	\$	16,527	61
Reserve of unearned premiums for all outstanding fire risks in Canada.		124,754	90
British Columbia taxes for six months.....		150	00
Total liabilities in Canada.....	\$	141,432	51

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**INCOME IN CANADA.**

Gross cash received for fire premiums.....	\$	232,646	93
Less re-insurance, rebate, abatement and return premiums.....		37,879	77
Net cash received for premiums.....	\$	194,767	21
Received for interest on bonds and mortgages.....		165	00
Received for interest and dividends on stock.....		5,933	32
Interest on bank deposit and other sources.....		113	87
Total cash income in Canada.....	\$	200,979	40

## LANCASHIRE—Continued.

## EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$24,441.33).....	\$ 23,560 14	
Deduct amount received for re-insurances.....	\$ 22,699 74	
<b>Net amount paid for said losses.....</b>	<b>860 40</b>	
Amount paid for losses occurring during the year.....	\$ 131,238 03	
Deduct amount received for re-insurance from other companies.....	4,871 76	
<b>Net amount paid for said losses.....</b>	<b>\$ 126,366 27</b>	
<b>Total net amount paid during the year for fire losses in Canada.....</b>	<b>\$ 149,066 01</b>	
Paid for commission or brokerage.....	37,657 15	
Paid for salaries, fees, and all other charges of officials in Canada.....	2,524 00	
Paid for taxes in Canada.....	1,687 42	
Miscellaneous payments, viz. :—		
Remittance charges, \$232.98; plans, \$216.45; subscription to firemen, \$23.00; postage, telegrams, express, duty and other petty charges, \$211.97; office expenses, \$114.50; profit commission, 1884 and 1885, \$2,586.32; Underwriters' Association, \$768.19; insurance superintendence, \$238.02; Dun Wiman & Co., \$50.00; printing, stationery, &c., \$748.86; advertising, \$75.50; law expenses, \$819.35; fire record, \$50.00; travelling expenses, \$137.63; salvage corps, \$31.00.....		6,363 77
<b>Total cash expenditure in Canada.....</b>	<b>\$ 197,296 35</b>	

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	14,421	\$ 24,028,360	\$ 287,606 48
Taken during the year—new.....	5,876	9,502,490	117,451 41
do do renewed.....	5,198	8,832,653	115,195 57
<b>Total.....</b>	<b>25,495</b>	<b>\$ 42,763,503</b>	<b>\$ 520,253 46</b>
Deduct terminated.....	11,070	19,998,647	255,173 57
<b>Gross in force at end of year.....</b>	<b>14,425</b>	<b>\$ 22,764,956</b>	<b>\$ 265,079 89</b>
Deduct re-insured.....		1,336,045	19,672 70
<b>Net in force at 31st December, 1886.....</b>	<b>14,425</b>	<b>\$ 21,428,911</b>	<b>\$ 245,207 19</b>
<b>Total number of policies in force in Canada at date.....</b>	<b>14,425</b>		
<b>Total net amount in force.....</b>			<b>\$21,428,911 00</b>
<b>Total premiums thereon.....</b>			<b>245,207 19</b>

Subscribed and sworn to, 2nd March, 1887, by

S. C. DUNCAN-CLARK.

(Received, 3rd March, 1887.)

LANCASHIRE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1886.

*(Abstracted from Directors' Report, Manchester, Eng., 10th March, 1887.)*

## REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

## FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums received after deduction of re-insurances .....	580,778	17	9	Losses by fire, after deduction of re-insurances .....	368,623	13	8
				Expenses of management.....	72,993	4	6
				Commission .....	92,727	16	8
				Surplus carried to profit and loss.	46,434	2	11
	<u>£ 580,778</u>	<u>17</u>	<u>9</u>		<u>£ 580,778</u>	<u>17</u>	<u>9</u>

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last year.....	6,087	8	5	Dividends to shareholders, including that due 20th January, 1887	37,535	11	6
Fire insurance and general reserve fund.....	333,638	14	10	Foreign state taxes .....	6,957	7	8
Interest and dividends.....	21,612	5	10	London & Staffordshire purchase.	6,206	11	6
Surplus from fire business.....	46,434	2	11	Payments on closing American Trust Account of late Scottish Commercial Company.....	1,707	8	0
				Fire insurance fund £202,827 0 0			
				Gen'l reserve fund 145,811 14 10			
					348,638	14	10
				Balance carried forward.....	6,726	18	6
	<u>£ 407,772</u>	<u>12</u>	<u>0</u>		<u>£ 407,772</u>	<u>12</u>	<u>0</u>

## BALANCE SHEET, 31ST DECEMBER, 1886.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital .....	272,986	0	0	Mortgages on property within the United Kingdom .....	539,846	12	3
Life assurance fund.....	724,585	14	1	Loans on the Company's policies.	27,626	13	9
Fire insurance and reserve funds..	348,638	14	10	Investments—			
Balance carried forward.....	6,726	18	6	In Colonial Government securities.....	£ 40,496	7	5
	<u>£1,352,937</u>	<u>7</u>	<u>5</u>	In Foreign Government securities.....	280,273	17	5
Claims under life policies admitted but not yet paid. £ 15,715 11 7				Rail'y and other debentures, debenture stocks and deposits... 171,350 1 0			
Outstanding fire losses .....	77,052	4	4	Railway preference and other shares.....	117,419	8	9
Dividends due to shareholders, including that due 20th Jan., 1887... 23,263 5 6				House property and land.....	58,297	2	10
					667,835	17	5
				Loans on personal security.....	500	0	0
				Agents' and branch office balances	155,446	7	0
				Outstanding premiums at head office .....	2,526	16	4
				Interest accrued .....	10,814	14	10
				Cash at bankers... £ 27,396 16 8			
				do on deposit... 24,436 17 3			
				Bills on hand..... 12,506 13 4			
					64,340	7	3
	<u>£1,468,968</u>	<u>8</u>	<u>10</u>		<u>£1,468,968</u>	<u>8</u>	<u>10</u>



THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—A. P. FLETCHER. | Secretary—JOHN M. DOVE.

Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool, England. | Head Office in Canada—Montreal.

Organized, 21st May, 1836.

(Commenced business in Canada, 4th June, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£2,000,000 stg.	\$9,733,333 33
Amount paid up in cash.....	245,640 "	<u>1,195,448 00</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz. :—		
The Company's buildings, St. James street, corner of Place d'Armes Square, Montreal.....	\$	96,845 00
Loans secured by bonds and mortgages on real estate in Canada (first lien).....		318,950 00
Interest due and unpaid on said loans.....	\$	409 50
Interest accrued and unpaid on said loans.....		<u>3,538 42</u>
Total interest carried out.....		3,947 92

Stocks and bonds, viz. :—

	Par value.	Market value.
Toronto City debentures, 6 per cent.....	\$ 6,000 00	\$ 6,525 00
Montreal Harbor bonds, 6 per cent.....	10,000 00	11,500 00
Canada 3½ per cent. inscribed stock.....	97,333 33	90,520 00

Montreal City debentures, 6 per cent., viz. :—

Ordinary Municipal—Nov., 1891.....	1,000 00	1,070 00
Waterworks do 1891.....	2,000 00	2,140 00
Fire Telegraph May, 1887.....	8,000 00	8,020 00
Drill Shed do 1891.....	10,000 00	10,675 00
Protestant School Board bonds, Montreal—Jan., 1893..	20,000 00	21,600 00
do do 1906..	10,000 00	11,500 00

Total par and market value..... \$ 164,333 33 \$ 163,550 00

Carried out at market value (all the above being deposited with Receiver-General on account of fire and life) .....	163,550 00
Loans on life policies, being within the amount of their surrender value when the loans were made.....	1,792 45
Cash on hand at head office in Canada.....	61 23

## LIVERPOOL AND LONDON AND GLOBE—Continued.

## Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 67,696 87
do Special deposit with Receiver General.....	10,000 00
do St. John, N. B.....	2,350 31
do Victoria, B. O.....	1,003 00

Total.....\$ 81,050 18

Interest accrued and unpaid on stocks..... 493 87

Agents' balances in Canada ..... 4,184 40

Office furniture, public clock, maps, plans, &c., at Montreal office, and  
St. John, N. B., branch offices (estimated)..... 2,500 00

Total assets in Canada.....\$ 673,375 05

## LIABILITIES IN CANADA.

Net amount of losses in Canada, adjusted, but not due.....\$ 3,275 36

Total net amount of unsettled claims for fire losses in Canada .. \$ 3,275 36

Reserve of unearned premiums for all outstanding fire risks in Canada. 174,080 58

Re-insurance fund under the Life Insurance Department in Canada..... 65,406 02

Due and accrued for salaries, rent and general expenses..... 1,200 00

Total liabilities in Canada.....\$ 243,961 96

## INCOME IN CANADA.

Gross cash received for fire premiums.....\$ 243,980 48

Deduct re-insurance, rebate, abatement and return premiums..... 19,930 04

Net cash received for fire premiums.....\$ 224,050 44

Received for interest on bonds and mortgages. .... 19,200 51

Received for interest and dividends on stocks on all other sources..... 10,474 75

Income from other sources (rents)..... 4,483 65

Total cash income in Canada.....\$ 258,209 35

## EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which  
losses were estimated in last statement at \$2,846.14).....\$ 1,835 14

Paid for losses occurring during the year ..... \$ 193,863 10

Less received for re-insurance..... 168 89

Net amount paid during the year for said losses.....\$ 193,696 21

Total net amount paid during the year for fire losses in Canada.....\$ 195,532 35

Commission or brokerage..... 28,599 24

Salaries, fees and all other charges of officials..... 16,065 50

Taxes in Canada..... 2,424 82

Miscellaneous payments, viz.:—Advertising, \$1,669.26; rent, \$1,450;  
repairs, \$120.32; coal and gas, \$416.47; travelling expenses,  
\$807.36; printing and stationery, \$1,119.86; fire commissioner,  
\$54.73; postage, \$1,271.43; exchange, \$244.59; office expenses,  
\$679.70; law charges, \$30.50; surveys, \$284.55; underwriters,  
\$752.35; insurance superintendence, \$224.00; fire brigade, \$60.00;  
auditor, \$225.00 .....

9,390 12

Total expenditure in Canada.....\$ 252,012 03

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	18,816	\$ 33,365,889	\$ 338,118 77
Taken during the year—new.....	6,356	12,429,913	118,087 33
do do renewed.....	5,930	12,862,443	127,831 18
Total.....	31,132	\$ 58,658,245	\$ 582,037 28
Deduct terminated.....	10,291	25,021,293	239,204 36
Gross in force at end of year.....	20,841	\$ 33,636,947	\$ 342,832 92
Deduct re-insured.....	.....	543 979	6,214 24
Net in force at 31st December, 1886.....	20,841	\$ 33,092,968	\$ 336,618 68
Total number of policies in force in Canada at date.....	20,841		
Total net amount in force.....			\$ 33,092,968 15
Total premiums thereon.....			336,618 68

Subscribed and sworn to, 26th February, 1887, by

G. F. C. SMITH.

(Received, 28th February, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, Liverpool, Eng., 18th May, 1887.)

## FIRE DEPARTMENT.

The fire premium income for the year, after deducting the sums paid for re-insuring surplus risks, amounts to £1,289,594. The losses, inclusive of full provision for all claims that had arisen up to the close of the year, amount to £684,534. The account, after providing for expenses, shows, without the addition of interest, a surplus of £205,130. Of this amount, £20,000 has been added to the fire re-insurance fund, which has now been placed in the fire account. The balance of surplus, amounting to £185,130, has been carried to profit and loss account.

## PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The profit and loss account, with the addition of the fire profits above referred to as having been carried to it, and of the interest earned on the funds other than those of the Life department, after deducting the amounts paid for the Globe perpetual annuities for 1886, leaves a balance of £157,681. It is proposed out of this amount, to pay on account of the Fire department a dividend of 15s. per share, together with a bonus of 8s. per share, and out of the Life profits declared at the end of last Quinquennium a bonus of 3s. per share, making in all 26s. per share. On the 22nd November last an interim payment of 8s. was made on account, and it is proposed to issue warrants for the balance, viz., 18s. per share, payable on the 23rd instant.

## FUNDS OF THE COMPANY.

The funds of the Company will now stand as follows :—

Capital (paid up).....	£ 245,640 0 0
General reserve.....	£1,300,000 0 0
Fire re-insurance.....	570,000 0 0
	<hr/>
	1,870,000 0 0
Balance of profit and loss after payment of dividend and bonus for 1886.....	298,015 0 0
Globe perpetual annuity fund.....	1,102,500 0 0
Life and annuity funds.....	3,807,579 0 0

## LIVERPOOL AND LONDON AND GLOBE—Continued.

## FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire re-insurance fund at the beginning of the year.....	550,000	0	0	Losses by fire after deduction of re-assurances.....	684,534	3	8
Premiums received after deduction of re-assurances.....	1,289,594	10	1	Expenses of management.....	171,953	4	5
				Commission.....	205,046	6	1
				Other payments, viz :—			
				Contributions to fire brigades at home and abroad .....	£ 9,241	9	10
				State taxes (foreign) .....	13,688	11	0
					22,930	0	10
				Amount of profit carried to profit and loss.....	185,130	15	1
				Amount of fire re-insurance fund at the end of the year, as in balance sheet .....	570,000	0	0
	<u>£1,839,594</u>	<u>10</u>	<u>1</u>		<u>£1,839,594</u>	<u>10</u>	<u>1</u>

## CAPITAL SUM INSURANCE FUND.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year.....	2,664	15	2	Amount of fund at the end of the year, as in balance sheet .....	2,787	8	0
Premiums received during year.....	13	5	6				
Interest .....	109	7	4				
	<u>£2,787</u>	<u>8</u>	<u>0</u>		<u>£2,787</u>	<u>8</u>	<u>0</u>

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	267,203	5	0	Amount paid to Globe six per cent. perpetual annuitants in 1886..	£49,626	0	0
Interest and dividends not carried to other accounts...	146,472	8	3	Less income tax .....	1,654	4	0
Surplus from fire account.....	185,130	15	1		47,971	16	0
Transfer fees.....	27	6	6	Balance of dividend for 1885, paid 22nd May, 1886 .....	92,115	0	0
				Exchange .....	1,065	2	0
				Balance—			
				Interim dividend for the year 1886, paid 22nd November .....	£ 49,128	0	0
				*Carried to next year's account .....	408,553	16	10
	<u>£598,833</u>	<u>14</u>	<u>10</u>		<u>457,681</u>	<u>16</u>	<u>10</u>
					<u>£598,833</u>	<u>14</u>	<u>10</u>

\* The above balance will be reduced to £298,015 16s. 10d. by payment of balance of 1886 dividend on 23rd May.

LIVERPOOL AND LONDON AND GLOBE—Continued.

BALANCE SHEET ON 31ST DECEMBER, 1886.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
<i>Liverpool and London and Globe.</i>			
Shareholders' capital as stated in the accounts for 1872 .....	£391,752 0 0	Mortgages on property within the United Kingdom .....	1,004,902 12 7
Deduct stock issued to trustees by authority of the Liverpool and London and Globe Insurance Company's Act, 1864, and held by them in trust for the Company .....	146,112 0 0	Mortgages on property out of the United Kingdom .....	693,788 6 2
Life assurance fund—		Loans on the Company's policies .....	145,971 14 11
Liverpool & London & Globe .....	£2,777,097 17 0	Investments—	
Globe .....	325,986 11 11	In British Government securities .....	170,341 16 9
	3,103,084 8 11	In United States Government and State securities .....	458,689 14 1
Annuity fund—		United States Municipal securities .....	54,136 6 10
Liverpool & London & Globe .....	£ 695,246 2 0	Colonial Government and State securities .....	290,463 11 4
Globe .....	9,249 5 1	Colonial Municipal securities .....	65,442 10 6
	704,495 7 1	Railway and other debentures and debenture stocks .....	1,172,934 11 5
General reserve fund .....	£1,300,000 0 0	Railway stocks (of which £16,622 Os. 7d. is ordinary) .....	1,520,051 5 11
Fire re-insurance fund .....	570,000 0 0	House property, including offices partly occupied by the Company .....	715,108 11 9
Profit and loss .....	408,553 16 10	Land .....	3,829 16 9
Other funds, viz.—		Ground rents .....	31,399 1 8
Capital sum insurance fund .....	2,787 8 0	Life interests and annuities .....	£198,099 14 2
Investment fluctuation fund .....	87,352 16 9	Reversions .....	23,242 6 3
Permanent fire policy deposit fund .....	69,356 19 6		221,342 0 5
Liability to the Globe annuitants, viz., £49,626 per annum, payable in perpetuity to Globe 6 per cent. annuitants, and not entailing upon the company any liability to redeem, the payment of the annuity being collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at .....	£1,102,800 0 0	Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.	
Claims under life policies admitted but not paid—		Agents' balances .....	£77,997 16 7
Liverpool & London & Globe .....	40,795 13 11	Outstanding premiums .....	119,053 3 0
Globe .....	12,723 0 3	Outstanding interest, accrued but not due .....	
Outstanding fire losses .....	109,410 0 0	Cash—	
		On deposit .....	£133,267 5 6
		In hand and on current account with bankers .....	192,311 18 10
		Other assets—	
		Loans on life interests, annuities and reversions .....	£153,700 0 0
		Loans on railway and other debenture bonds, shares and other stocks .....	151,866 11 3
		Loans to local boards and counties in United Kingdom .....	129,731 7 11
		Loans on personal security .....	Nil.
		Amounts owing to the Company .....	3,848 6 10
			196,050 19 7
			60,705 14 8
			325,579 4 4
			439,146 5 0

LIVERPOOL AND LONDON AND GLOBE—Concluded.

BALANCE SHEET ON 31ST DECEMBER, 1886—Concluded.

LIABILITIES—Concluded.		ASSETS—Concluded.	
	£ s. d.		£ s. d.
Other sums owing by Company—			
Bills payable .....	2,247 3 6		
Dividends due and unpaid .....	2,509 14 2		
Amount owing to fire insurance companies .....	44,431 6 6	Mortgages on property within the United Kingdom .....	£137,400 0 0
Current accounts owing by Company .....	11,665 4 6	Loans on the Company's policies .....	550 0 0
	<u>1,326,582 2 10</u>	Loans to local boards and counties in United Kingdom .....	19,443 11 2
		Loans on life interests, annuities and reversions	500 0 0
		House property, including offices partly occupied by the Company .....	135,077 15 6
		Annuities, the property of the Company .....	43,069 7 9
		Reversion .....	12,918 2 10
	<u>£347,958 17 3</u>		<u>347,958 17 3</u>
	<u>£7,817,852 19 11</u>		<u>7,817,852 19 11</u>

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF  
LIVERPOOL, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Chairman—DUNCAN GRAHAM. | Manager—CHARLES G. FOTHERGILL.  
Principal Office—Liverpool, England.  
(Organized and incorporated, 10th December, 1861.)  
Agent in Canada—WM. A. SIMS. | Head Office in Canada—TORONTO.  
(Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.	£1,847,500	\$8,991,166	67
Amount paid up in cash.....	184,750	899,116	67

ASSETS IN CANADA.

Stocks and bonds held by the Company:—

	Par value.	Market value.	
Canada 3½ per cent. stock .....	\$111,933 33	\$101,859 33	
In deposit with Receiver-General.....			\$ 101,859 33
Cash on hand at head office .....			1,767 98
Cash in banks, viz. :—			
Merchants' Bank, Montreal.....		\$ 291 25	
Dominion Bank, Toronto.....		2,619 21	
Total cash in banks.....			2,910 46
Agents' balances in Canada .....			2,954 24
Cash in court in suspense, being deposited as security for costs in re Quebec Tax Act appeal .....			750 00
Deposited with Board of Underwriters .....			50 00
Total assets in Canada.....			\$ 110,292 01

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 9,707 50	
Total net amount of unsettled claims for fire losses in Canada .....		9,707 50
Reserve of unearned premiums for all outstanding risks in Canada.....		57,108 51
Total liabilities in Canada.....		\$ 66,816 01

INCOME IN CANADA.

Gross cash received for premiums.....	\$113,345 02	
Deduct re-insurance, rebate, abatement and return-premiums .....	20,303 45	
Net cash received for premiums.....		\$ 93,041 57
Interest on stock, &c., paid direct to head office.....		3,917 67
Interest on bank account .....		97 98
Total income in Canada.....		\$ 97,057 22

## LONDON AND LANCASHIRE FIRE—Continued.

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$200 93).....	\$	260 13
Deduct savings and salvage, and amount received for re-insurance .....		97 95
<b>Net amount paid for said losses.....</b>	<b>\$</b>	<b>162 18</b>
Amount paid for losses occurring during the year.....	\$	47,876 47
Deduct amount received for re-insurance .....		4,620 49
<b>Net amount paid during the year for said losses.....</b>	<b></b>	<b>43,055 98</b>
<b>Net amount paid during the year for losses in Canada.....</b>	<b>\$</b>	<b>43,218 16</b>
Commission or brokerage.....		17,272 30
Salaries, fees and all other charges of officials in Canada.....		827 23
Taxes.....		1,587 97
All other payments in Canada, viz.:—Advertising, \$165.75; supplies, \$886 70; board expenses, \$308.93; telegraph, express, postage and exchange, \$711 26; miscellaneous, \$319 53; insurance department, \$97.87; rent, \$341.67; telephone, \$65 33; duty, \$50.97.....		2,948 01
<b>Total expenditure in Canada.....</b>	<b>\$</b>	<b>65,853 67</b>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	9,500	\$ 11,297,928	\$ 127,490 20
Policies taken during the year—new.....	3,219	5,842,927	58,776 83
do do renewed.....	1,854	4,357,601	53,911 05
<b>Total.....</b>	<b>14,573</b>	<b>\$ 21,498,356</b>	<b>\$ 240,178 08</b>
Deduct terminated.....	7,569	10,229,923	115,769 58
<b>Gross in force at end of year.....</b>	<b>7,004</b>	<b>\$ 11,268,433</b>	<b>\$ 124,408 50</b>
Deduct re-insured.....		936,763	12,648 78
<b>Net in force at 31st December, 1886.</b>	<b>7,004</b>	<b>\$ 10,331,670</b>	<b>\$ 111,759 72</b>
<b>Total number of policies in force in Canada at date.....</b>	<b>7,004</b>		
<b>Total net amount in force.....</b>		<b>\$ 10,331,670 00</b>	
<b>Total premiums thereon.....</b>			<b>111,759 72</b>

Subscribed and sworn to, 17th February, 1887, by

ALFRED WRIGHT,

Accountant.

(Received, 18th February, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, Liverpool, England, 28th April, 1887.)

The net premiums of the year, after deducting those paid to other companies for re-insurances, amounted to £482,110 12s. Od., against £490,012 8s. 2d. in 1885.

The net payments for all fire claims occurring during the year, including full estimates for such as were not adjusted at the time of writing this report, amounted to £298,849 11s. 3d.

After deduction of all commissions and expenses, bad debts, depreciations, and other outgoings, and including interest on investments and other receipts, a balance of £46,939 3s. 4d. results to the company's credit on the year's transactions.





LONDON AND LANCASHIRE FIRE—Concluded.

BALANCE SHEET, 31ST DECEMBER, 1886.

LIABILITIES.

<i>Dr.</i>	£	s.	d.
To Capital: 74,080 shares of £25 each, £2 10s. per share paid..	186,200	0	0
Fire claims in course of adjustment .....	41,821	13	6
Dividends unclaimed .....	17	5	6
Bills payable .....	2,694	4	5
Foreign agents' balances and sundry other creditors .....	6,608	6	3
Reserve and re-insurance fund .....	280,000	0	0

General fund:—	£	s.	d.
Balance from last account..	£130,217	13	2
Less dividend declared 29th April, 1886. ....	£18,520	0	0
Amount carried to reserve and re-insurance fund .....	40,000	0	0
	58,520	0	0
	71,697	13	2
Add balance at credit of income and expenditure account for 1886.....	46,939	3	4
	118,636	16	6

ASSETS.

By Buildings owned by the company in Liverpool London, Manchester, Bristol and Dublin, unencumbered .....	£	s.	d.	Cr.	s.	d.
Part-ownership in various salvage corps premises .....	63,197	1	9			
Office furniture: Liverpool, London and branches .....	3,069	18	1			
Cash at bankers, on deposit and on current account .....	66,268	19	10			
Bills receivable .....	3,308	17	3			
Balance of re-insurance accounts with other fire offices .....	27,836	18	11			
British railway preference stocks .....	10,803	3	5			
United States funded loans and other first-class American securities .....	38,740	2	4			
Canada 3½ per cent. inscribed stock.....	4,177	16	5			
Italian 5 per cent. rentes.....	185,469	11	10			
Loans on English railway stocks and other first-class securities, with ample margins (first liens) .....	235,232	13	6			
Mortgages on first-class residential property in Liverpool (first liens) .....	20,987	10	0			
Home branches and agents' b lances.....	3,654	14	9			
Foreign branches and agents' balances.....	14,140	0	0			
Outstanding direct premiums.....	21,712	10	4			
A accrued interest and sundry debtors .....	32,228	11	5			
	3,639	13	0			
	67,480	14	9			
	5,519	5	6			
	£634,978	6	2			

£634,978 6 2

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**THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*Governor*—LEWIS A. WALLACE, Esq. | *Secretary*—JOHN P. LAURENCE.  
*Principal Office*—No. 7 Royal Exchange, London, E.C.  
*Agent in Canada*—C. C. FOSTER. | *Head Office in Canada*—Montreal.  
 Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.

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CAPITAL.

Amount of capital authorized and subscribed for .....	\$1,363,213 00
Amount paid up in cash .....	<u>2,181,606 50</u>

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ASSETS IN CANADA.

	Par value.	Market value.	
*Montreal Corporation Stock.....	\$ 167,000 00	\$ 170,340 00	
Carried out at market value.....			\$ 170,340 00
Cash on hand at head office in Canada .....			39 36
Cash in Molson's Bank .....			3,254 54
Agents' balances in Canada.....			2,665 55
Premiums in course of collection .....			918 52
Total assets in Canada.....			<u>\$ 177,217 97</u>

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted .....	\$ 5,462 68	
do do resisted, not in suit.....	1,200 00	
Total amount of unsettled claims for losses in Canada.....		\$ 6,662 68
Reserve of unearned premiums for all outstanding risks in Canada.....		46,110 00
Re-insurance reserve under Life Department—Estimate .....		6,946 82
Total liabilities in Canada.....		<u>\$ 59,719 50</u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 77,123 97	
Deduct re-insurance, rebate, abatement and return-premiums.....	11,168 22	
Net cash received for fire premiums.....		\$ 65,955 75
Interest on deposit with Receiver-General, \$167,000, paid to head office, England .....		6,680 00
Total cash income in Canada.....		<u>\$ 72,635 75</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$2,805).....		\$ 3,214 28
Paid for fire losses during the year .....	\$ 51,267 91	
Less re-insurance .....	6,627 17	
Net amount paid during the year for said losses.....		<u>44,640 74</u>

LONDON ASSURANCE CORPORATION—*Continued.*

Total net amount paid during the year for fire losses in Canada.....	\$	47,855	02
Paid for commission or brokerage.....		7,830	73
Paid for salaries, fees, and all other charges of officials in Canada.....		5,393	22
Paid for taxes in Canada..		1,118	17
All other payments in Canada, viz. :—			
Rent and office expenses, postage, telegraph, stationery, &c.,			
\$1,755.03; association expenses, \$311.30; special subscrip-			
tion, \$50.00; block plans, \$271.35; travelling expenses,			
\$417.30; expenses of New Brunswick agency, \$27.66.....		3,092	64
Total cash expenditure in Canada.....	\$	65,289	79

\*Deposited with Receiver-General, \$50,000 being on account of Life Branch.

## RISKS AND PREMIUMS.

*Fire Risks in Canada.*

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	3,663	\$ 8,670,787	\$ 88,942
Taken during the year—new .....	2,210	5,561,037	43,937
do do renewed .....	1,339	3,925,128	33,186
Total.....	7,212	\$ 18,156,952	\$ 166,065
Deduct terminated .....	3,079	8,632,760	67,978
Gross in force at end of year .....	4,133	\$ 9,524,192	\$ 98,087
Deduct re-insured ..		651,400	5,867
Net in force at 31st December, 1886 .....	4,133	\$ 8,872,792	\$ 92,220

Total number of policies in force in Canada at date.....	4,133
Total net amount in force.....	\$8,872,792 00
Total premiums thereon .....	92,220 00

Subscribed and sworn to, 23rd February, 1887, by

C. C. FOSTER.

(Received, 24th February, 1887.)

*LONDON ASSURANCE CORPORATION—Continued.*  
*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.*  
*(Abstracted from Directors' Report, London, Eng., 1887.)*

**FIRE ACCOUNT.**

1886.	£	s.	d.	1886.	£	s.	d.		
Dec. 31—	Amount of fire insurance fund at this date.....	434,351	9	4	Dec. 31—	Losses after deduction of re-assurances and salvages..	158,093	17	3
1886.						Expenses of management (apportioned).....	52,943	2	9
Dec. 31—	Premiums after deduction of re-assurances and returns	300,671	18	10		Commission.....	43,660	13	8
	Interest and dividends.....	£15,180	0	0		Bad debts.....	17	9	0
	Less—Income tax.....	398	14	11		Profit as per profit and loss account.....	46,000	0	0
		14,781	5	1		Amount of fire insurance fund at this date as per balance sheet.....	449,169	10	7
		<u>£749,804</u>	<u>13</u>	<u>3</u>			<u>£749,804</u>	<u>13</u>	<u>3</u>

**MARINE ACCOUNT.**

1886.	£	s.	d.	1886.	£	s.	d.		
Dec. 31—	Amount of marine insurance fund at this date.....	154,945	14	11	Dec. 31—	Losses after deduction of re-assurances, and salvages on account of 1886 and former years.....	157,270	10	5
1886.						Expenses of management (apportioned).....	19,001	1	4
Dec. 31—	Premiums after deductions of brokerage, discount, re-assurances, and returns.....	169,518	8	3		Agents' commission.....	1,705	2	1
	Interest and dividends.....	£ 5,415	2	7		Bad debts.....	426	15	7
	Less income tax.....	142	4	11		Amount of marine insurance fund at this date as per balance sheet, viz.:—			
		5,272	17	8		Marine insurance fund.....	£114,325	5	3
		<u>£329,737</u>	<u>0</u>	<u>10</u>		Profit on year 1884.....	37,008	6	2
							<u>151,333</u>	<u>11</u>	<u>5</u>
							<u>£329,737</u>	<u>0</u>	<u>10</u>

**PROFIT AND LOSS ACCOUNT.**

1886.	£	s.	d.	1886.	£	s.	d.		
Dec. 31—	Balance of account at this date.....	100,029	17	1	Dec. 31—	Dividends to shareholders.....	89,675	0	0
1886.						Income tax, balance of arrears and costs of appeal....	4,837	2	11
Dec. 31—	Interest and dividends not carried to other accounts, £29,996 12s; less income tax, £787 18s. 11d.....	£29,208	13	1		Cost of alterations to offices.....	1,600	0	0
	Profit on life assurance account.....	16,775	3	6		Balance as per balance sheet.....	101,594	0	9
	On fire account.....	46,000	0	0					
	On realization of securities.....	5,572	10	0					
		97,556	6	7					
		<u>£197,586</u>	<u>3</u>	<u>8</u>					

LONDON ASSURANCE CORPORATION—Concluded.

BALANCE SHEET AT 31st DECEMBER, 1886.

LIABILITIES.

Shareholders' capital, £398,550 of which is paid up.....	£	s.	d.
General reserve fund.....	448,275	0	0
Life assurance funds.....	310,000	0	0
Fire fund.....	1,819,009	16	4
Marine fund.....	449,189	10	7
Profit and loss.....	151,333	11	5
	101,594	0	9
	3,279,401	19	1

Claims under life policies admitted, but not paid.....	29,536	8	0
Outstanding fire losses.....	43,687	17	1
do marine losses.....	1,685	9	10
do annuities.....	206	6	7
do dividends to shareholders.....	10,560	15	0
do income tax.....	516	18	5
Fire premiums due to other companies.....	3,278	0	6
Clerks' savings' fund.....	2,837	6	0

ASSETS.

Mortgages on property within the United Kingdom.....	£	s.	d.
Loans upon parliamentary rates and rents charges.....	1,076,740	12	2
Mortgages on property out of the United Kingdom.....	1,071,395	7	3
Loans on the Corporation's Life Policies.....	2,147,135	19	5
Loans on railway and other securities.....	Nil.		
Investments—	47,837	11	3
In British Government securities, £359,000.....	61,200	0	0
92. 2d. stock.....			
In British Government Turkish 4 per cent. guaranteed bonds.....	321,334	15	9
Indian and colonial securities.....	22,900	0	0
Foreign securities, held in connection with foreign insurance business.....			
Railway and other debentures and debenture stocks.....	344,234	15	9
House property.....	108,442	5	3
Reversions and life interests.....	253,682	17	3
Loans upon personal security.....	63,003	6	11
Outstanding premiums.....	68,342	7	0
Fire premiums due by other companies.....	3,063	19	2
Cash.....	109,677	12	7
On deposit.....	Nil.		
In hand and on current account.....	57,216	17	5
Bills receivable.....	27,653	16	2
Policy stamps.....	4,846	10	11
	1,229	8	0
	33,000	0	0
	31,113	2	5
	64,113	2	5
	11,151	11	9
	278	19	3
	£3,371,911	0	6

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**THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—JAMES GRANT.

Secretary and Agent—D. C. MACDONALD.

Principal Office—London, Ontario.

(Organized and commenced business in Canada, A.D. 1859.)

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CAPITAL.

A mutual Company, having no stockholders, but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

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ASSETS.

Loans secured by bonds or mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....\$ 400 00

Municipal debentures owned by the Company, viz. :—

	Par value.	Market value.
* City of Hamilton debentures .....	\$ 10,920 00	\$ 12,558 00
* City of St. Thomas debentures.....	22,600 00	24,860 00
* Town of Tilsonburg debentures.....	6,500 00	7,483 12

Total par and market value.....\$ 40,020 00 \$ 44,901 12

Carried out at market value.....	44,901 12
Cash on hand at head office.....	1,376 80
Cash in Federal Bank.....	49,310 19
Accrued interest on debentures.....	358 80
Agents' balances.....	9,729 36
Bills receivable.....	629 95
Premium notes on hand.....	\$ 415,646 26
Less amount paid thereon.....	123,356 34
	<u>287,289 92</u>

(Total assessments on premium notes, \$144,179.09.)

Office furniture.....	787 66
Total assets.....	<u>\$ 394,783 80</u>

LIABILITIES.

Net amount of fire losses adjusted but not due.....	\$ 833 60
Net amount of fire losses claimed but not adjusted.....	8,282 80
	<u>\$ 9,116 40</u>
Total net amount of unsettled claims for losses in Canada.....	\$ 9,116 40
Reserve of unearned premiums for all outstanding risks in Canada.....	269,712 08
Total liabilities.....	<u>\$ 278,828 48</u>
Surplus of assets over liabilities.....	<u>\$ 115,955 32</u>

\* Deposited to credit of Receiver-General.

LONDON MUTUAL—Continued.

INCOME.

Gross premiums received in cash .....	\$ 36,434 47	
Gross cash received on bills and notes taken for premiums.....	83,541 86	
<hr/>		
Gross cash received for premiums.....	\$ 120,376 33	
Deduct re-insurance, rebate, abatement and return-premiums.....	9,228 12	
<hr/>		
Net cash received for premiums.....	\$ 111,148 21	
Bills and notes received during the year for premiums and remaining unpaid, \$147,025.80.		
Received for interest and dividends on stocks, and all other sources.....	3,189 39	
Sundries, viz.:—Division Court, \$4; cancelled policies, \$341.74; transfer fees, \$303.18; steam thresher licenses, \$105; bills receivable, \$684.97; assessments in advance, \$465.63; rent, \$23.....	2,427 53	
<hr/>		
Total cash income.....	\$ 116,765 12	

EXPENDITURE.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$8,145.44).....	\$ 6,047 50	
Paid for losses occurring during the year.....	\$ 77,821 18	
Deduct amount received for re-insurance.....	38 66	
<hr/>		
Net amount paid during the year for said losses .....	77,782 52	
Total net amount paid during the year for fire losses.....	\$ 83,830 02	
Commission or brokerage.....	21,421 86	
Taxes.....	608 97	
Salaries, fees and all other charges of officials, viz.:—Fire inspection, \$2,838.46; salaries, \$7,999.68; Directors' fees, \$1,148.40; agency inspection, \$224.91; sending off annual reports and assessments, \$238.36 .....	12,449 81	
Miscellaneous payments, viz.:—Bank commission, \$53.79; law expenses, \$1,448.77; postage, \$1,315.12; stationery, \$134.84; printing, \$617.23; advertising, \$407.15; rent, \$750; sundries, \$497.38; rewards and gratuities, \$25; Government inspection, \$124.28; office furniture, \$24; interest, \$3.....	5,730 56	
<hr/>		
Total cash expenditure.....	\$ 124,041 22	

CASH ACCOUNT.

1835.	<i>Dr.</i>	
Dec. 31. To balance in hand and in banks at this date.....	\$ 63,963 09	
1886.		
Dec. 31. Income as above.....	116,765 12	
From realization of investments.....	500 00	
<hr/>		
	\$ 181,2 8 21	
1886.	<i>Cr.</i>	
Dec. 31. By expenditure during year, as above.....	\$ 124,041 22	
By investments.....	6,500 00	
Balance in hand and in banks this date.....	50,686 99	
<hr/>		
	\$ 181,228 21	



LONDON MUTUAL—*Concluded.*

## RISKS AND PREMIUMS.

*Fire Risks in Canada.*

	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	42,980	\$ 43,117,513	\$ 557,662 44
Taken during the year—new.....	13,983	15,509,136	194,431 47
Total .....	56,963	\$ 58,626,649	\$ 752,093 91
Deduct terminated.....	15,744	15,857,430	191,749 83
Gross in force at end of year....	41,219	\$ 42,769,219	\$ 560,344 08
Deduct re-insured.....		156,853	1,401 06
Net in force at 31st December, 1886.....	41,219	\$ 42,612,366	\$ 558,943 02
Total number of policies in force at date.....	41,219		
Total net amount in force.....			\$ 42,612,366 00
Total premiums thereon.....			558,943 02

Subscribed and sworn to, 10th February, 1887, by

JAMES GRANT,  
*President.*

D. C. MACDONALD,  
*Secretary.*

(Received, 12th February, 1887.)

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 THE NATIONAL ASSURANCE COMPANY OF IRELAND.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*Secretary*—HAROLD ENGELBACH. | *Principal Office*—Dublin.  
*Agent in Canada*—L. H. BOULT. | *Head Office in Canada*—Montreal.  
 (Organized or incorporated, 1822; commenced business in Canada, 2nd April, 1883.)

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## CAPITAL.

Amount of joint stock capital authorized.....	£ 2,000,000	\$9,733,333 33
Amount subscribed for.....	1,000,000	4,866,666 67
Amount paid up in cash.....	100,000	486,666 67

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## ASSETS IN CANADA.

Stock in deposit with Receiver-General, viz.:-

Canada 4 per cent. stock .....	Par value. \$ 100,161 00	
Carried out at par value.....	\$ 100,161 00	
Cash on hand at head office in Canada .....		69 90
Cash in Bank of Toronto.....		411 49
Agents' balances in Canada (since paid).....		5,973 98
Office furniture, including maps, plans, books, &c.....		5,000 00
Total assets in Canada.....	\$ 111,616 37	

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## LIABILITIES IN CANADA.

Net amount of losses in Canada, resisted in suit (accrued in previous year)...	\$ 1,220 00	
do do not in suit .....	200 00	
Total net amount of unsettled claims for losses in Canada.....	\$ 1,420 00	
Reserve of unearned premiums for all outstanding risks in Canada.....		37,297 75
Total liabilities in Canada.....	\$ 38,717 75	

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## INCOME IN CANADA.

Gross cash received for premiums ....	\$ 86,112 28	
Deduct re-insurance, rebate, abatement and return premiums .....	14,680 69	
Net cash received for premiums.....	\$ 71,431 59	
*Interest on stock.....		4,006 44
Total cash income in Canada.....	\$ 75,438 03	

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\* Paid Direct to head office, Dublin.

## NATIONAL OF IRELAND—Continued.

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,780).....	\$	6,296	39
Deduct amount received for re-insurances.....		83	89
Net amount paid during the year for said losses.....	\$	6,212	50
Amount paid for losses occurring during the year.....	\$	72,493	94
Deduct amount received for re-insurance.....		2,572	44
* Net amount paid during the year for said losses.....	\$	69,921	50
Net amount paid during the year for fire losses .....	\$	76,134	00
Commission or brokerage in Canada, including commission on profits...		10,864	04
Salaries, fees and all other charges of officials in Canada.....		3,700	00
Taxes in Canada.....		1,760	82
Miscellaneous expenditure, viz.:—Rent, \$730 ; advertising, \$244.91 ; travelling expenses, \$565.75 ; all other expenses, \$1,673.48.....		3,214	14
Total cash expenditure in Canada.....	\$	95,673	00

## RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
† Gross policies in force at date of last statement.....	\$ 6,456,854	\$ 70,715 97
Policies taken during the year—new and renewed.....	7,791,762	86,112 28
Total.....	\$ 14,248,616	\$ 156,828 25
Deduct terminated.....	6,875,859	73,659 61
Gross in force at end of year.....	\$ 7,372,757	\$ 83,168 64
Deduct re-insured.....	746,583	8,573 14
Net in force at 31st December, 1885. ....	\$ 6,625,774	\$ 74,595 50
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....		\$6,625,774 00
Total premiums thereon.....		74,595 50

Subscribed and sworn to, 11th February, 1887, by

LOUIS H. BOULT,

Chief Agent.

(Received, 14th February, 1887.)

\* Over \$23,000 in British Columbia, not under Canadian agency.  
 † This includes \$268,605 in amount and \$5,167.64 in premiums belonging to British Columbia policies reported for the first time this year.



NATIONAL OF IRELAND—Continued.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1886.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Shareholders' capital.....	100,000 0 0	Mortgages on property within the United Kingdom.....	159,147 8 2
Life assurance funds.....	115,237 19 5	Loans on the Company's life policies.....	4,863 16 4
Annuitiy fund.....	18,735 7 3	Investments:—	
Fire insurance fund.....	80,448 18 1	£ 0.627 4 3 Government new 3 per cent. stock.....	18,732 18 9
Profit and loss.....	26,509 3 5	20,580 19 9 Canada 4 per cent. inscribed stock.....	21,420 2 9
		5,766 17 4 India 3 per cent. stock.....	5,015 13 4
		21,450 Bank of Ireland stock.....	64,284 5 9
		3,000 Belfast and County Down Railway (A) 4½ per cent. preference stock.....	8,136 10 0
Late Royal Exchange Assurance Company of Dublin.....	1,868 12 6	4,000 Dublin Port and Docks 4½ per cent. bonds.....	3,871 2 0
Dividends and bonuses unclaimed.....	2,371 15 0	1,500 Dublin, Wicklow and Wexford Railway 5 per cent. preference stock.....	1,848 15 6
Loan account.....	760 0 0	7,315 Great Northern Railway (Ireland) 4 per cent. (A) debenture stock.....	7,506 16 0
Outstanding fire losses and expenses.....	9,100 0 0	6,000 Great Northern Railway (Ireland) 4½ per cent debenture stock.....	6,000 0 0
Claims under life policies admitted but not paid.....	9,380 9 7	2,000 Great Northern Railway (Ireland) 3½ per cent preference stock.....	1,568 19 3
Liberal Annuity Company of Dublin for Balance to Credit.....	632 16 4	1,500 London and North Western Railway 4 per cent. preference stock.....	1,511 5 0
		1,500 Glasgow Salvage Corps Building shares.....	350 0 0
		Premises and furniture, house property (freehold).....	26,398 3 9
		Annuities purchased.....	276 18 6
		Advance on Government stock.....	3,000 0 0
		Advance on pensions and annuities.....	3,177 18 3
		Advance on personal security.....	793 18 6
		Agents' balances on life account.....	1,507 0 1
		Agents' and re-assurance balances on fire account.....	14,608 1 4
		National Assurance shares, held by the Company.....	100 0 0
		Outstanding life premiums (secured on policies).....	796 8 9
		Outstanding interest (secured).....	3,252 6 5
		Cash in hand.....	56 2 2
		Balance at bankers.....	9,262 9 9
		Dublin Widows' trust fund.....	1,029 5 2
		Great Britain trust fund.....	419 16 1
			£364,035 1 7

NATIONAL OF IRELAND—Continued.

*Liberal Annuity Company of Dublin Trust Fund*..... 59,144 6 2 *Liberal Annuity Company of Dublin Trust Fund* :—

Investments—

£10,000 Midland Great Western Railway 4½ per cent. debenture stock.....	£ 10,125 14 4
900 Great Southern and Western Railway 4 per cent. debenture stock.....	899 12 1
9,700 Great Southern and Western Railway 4 per cent. preference stock.....	10,173 0 9
10,000 Dublin, Wicklow, and Wexford Railway 4½ per cent. debenture stock.....	10,012 19 4
9,000 Belfast and Northern Counties Railway 4½ per cent. preference stock.....	9,276 0 0
5,000 Dublin Port and Docks 4 per cent. mortgage bonds.....	5,000 0 0
3,000 Dublin Port and Docks 4½ per cent. mortgage bonds.....	3,019 11 6
9,500 Dublin Corporation waterworks 4½ per cent. mortgage bonds.....	9,500 0 0
500 Great Northern and Western Railway (of Ireland) 4½ per cent. debentures.....	504 11 10
Balance in hands of National Assurance Co....	632 16 4
	<hr/>
	59,144 6 2

*Dublin Widows' Trust Fund*.....£ 25,060 12 5

Balance due National Assurance Company

of Ireland..... 1,029 5 2

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26,089 17 7

*Dublin Widows' Trust Fund* :—

Disparity notes.....

Investments—

£ 600 Bank of Ireland stock.....	£ 1,850 0 0
10,000 Great Northern and Western Railway (of Ireland) 4½ per cent. debenture stock.....	9,800 0 0
4,500 Waterford and Limerick Railway 4½ per cent. debenture stock.....	4,567 10 0
5,000 Belfast and Northern Counties Railway 4 per cent. debenture stock.....	4,787 10 0
1,000 India 4 per cent. stock.....	1,014 15 4
2,000 Canadian Pacific Railway 5 per cent. registered bonds.....	2,138 2 6
1,200 Cleveland and Pittsburg Railway 7 per cent. guaranteed shares.....	1,924 0 0
	<hr/>
	26,089 17 7

NATIONAL OF IRELAND—Concluded.  
BALANCE SHEET, FOR THE YEAR ENDING 31ST DECEMBER, 1886—Concluded.

LIABILITIES.		ASSETS.	
	£	s.	d.
<i>Great Britain Trust Fund</i> —			
Amount of fund, as per first schedule.....	£ 88,815	6	5
Claims unpaid (admitted and unadmitted).....	6,268	14	3
Due to policy-holders' trustee.....	52	10	0
Due to National Assurance Company of Ireland.....	419	16	1
Reserved to meet possible losses on realization of assets.....	556	4	0
	<hr/>	96,112	10 9
<i>Great Britain Trust Fund</i> —			
Mortgages on property within the United Kingdom.....			8,384 4 4
Loans on Society's policies.....			22,533 16 11
Investments—			
£6,000 German Government bonds.....	£	6,281	14 1
1,000 Bank of England stock.....		2,986	5 0
5,000 Grand Trunk Railway of Canada 5 per cent. debentures.....		5,685	11 9
4,800 Baltimore and Ohio Railway 4½ per cent. bonds.....		4,969	5 0
3,500 Atlantic and St. Lawrence Railway 6 per cent. bonds.....		4,673	2 6
2,500 Dublin Corporation water works 4½ per cent. bonds.....		2,562	10 0
8,000 Great Northern Railway of Ireland 3½ per cent. preference stock, Dunganon.....		7,590	0 0
1,000 Dublin port and docks 4 per cent. bonds.....		1,012	19 3
3,000 Dublin port and docks 4½ per cent. bonds.....		3,000	0 0
2,000 Belfast and Co. Down Railway 4½ per cent. A preference stock.....		2,200	0 0
2,000 South Australian Government 4 per cent. inscribed stock.....		2,028	6 1
2,000 Queensland 4 per cent. inscribed stock.....		2,052	10 0
Reversions.....		44,842	3 8
House property (freehold and leasehold).....		5,349	7 3
Loans on personal security.....		8,688	11 2
Half premiums on loan.....		230	0 0
Agent's balance (Berlin Agency).....		1,047	4 4
Cash balances—		518	2 4
In court.....	£	500	0 0
At Society's bankers.....		3,989	0 9
	<hr/>	4,489	0 9
		<hr/>	<hr/>
		£645,381	16 1

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**NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER, 1886.

*President*—HIS GRACE THE DUKE OF ROXBURGHE.

*Chairman*—DAVID DAVIDSON.

*Managing Director in Canada*—THOMAS DAVIDSON.

*Principal Offices*—Edinburg and London. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 1809. Commenced business in Canada, 1862.)

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**CAPITAL.**

Amount of joint stock capital authorized, £3,000,000 sterling.....	\$14,600,000 00
Amount subscribed for, £2,500,000 sterling .....	12,166,666 67
Amount paid up in cash, £365,000 sterling.....	<u>3,041,666 67</u>

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**ASSETS IN CANADA.**

Real estate (less encumbrances) in Canada, held by the Company, viz:—

Four-story building, situate N.-W. corner of St. François Xavier and Hospital streets, Montreal, occupied by the Company and tenants as offices.....	\$ 70,000 00
Lot on Canterbury street, St. John, N.B., on which former office of the Company stood .....	3,240 00
	<u>\$ 73,240 00</u>

Loans secured by bonds or mortgages on which not more than one year's interest is due, constituting a first lien upon real estate, viz:—

Mortgage on land and buildings in Toronto.....	\$ 12,000 00
do houses on St. Catharine street, Montreal... ..	20,000 00
do buildings in St. Sacrement and Hospital streets, Montreal.....	<u>35,000 00</u>

67,000 00  
539 53

Interest accrued and unpaid on said loans.....

Canadian stocks and bonds, viz:—

	Par value.	Market value.
City of Montreal 6 per cent. bonds.....	\$ 19,000 00	\$ 20,007 50
Montreal Harbor 6½ do .....	60,000 00	60,300 00
do 6½ do .....	20,000 00	22,450 00
do 6 do .....	31,000 00	34,675 00
do 5 do .....	64,000 00	69,865 00
County of Middlesex 5 per cent. bonds.....	13,000 00	14,202 50
Province of New Brunswick 4 per cent. bonds .....	50,000 00	47,875 00
do do 4½ do .....	25,000 00	26,000 00

\*Deposited with Receiver-General in trust for security of policy-holders.....\$ 282,000 00 \$ 295,375 00

Other investments in control entirely of the Company:—

City of Montreal 5 per cent. registered stock.....	\$ 32,000 00	\$ 35,520 00
Montreal Harbor 6½ do bonds.....	25,000 00	25,125 00
Present value of Province of Ontario Railway Subsidy Fund certificates at 4 per cent.....	149,442 50	149,442 50

Total par and market value.....\$ 488,442 50 \$ 505,462 50

Carried out at market value..... 505,462 50

Loan to London and Canadian Loan and Agency Company on security of bonds..... 146,000 00

Cash on hand at head office in Canada..... 1,131 32

\* The deposit with the Receiver General has been increased to \$325,146.67 par value, since the date of the statement.



NORTH BRITISH AND MERCANTILE—Continued.

Cash in Bank of Montreal.....	45,022 07
Interest accrued and unpaid on stocks and bonds.....	6,544 68
Agents' balances.....	23,574 47
Office furniture and supplies in Montreal, Toronto and St. John, N.B...	2,500 00
<b>Total assets in Canada.....</b>	<b>\$ 871,014 57</b>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$ 8,957 25
do do resisted—in suit (accrued in previous years).....	9,183 97
<b>Total net amount of unsettled claims for fire losses in Canada.....</b>	<b>\$ 18,141 22</b>
Reserve of unearned premiums for all outstanding fire risks in Canada.....	204,478 59
Re-insurance fund, under the Life Insurance Branch.....	275,000 00
<b>Total liabilities in Canada.....</b>	<b>\$ 497,619 81</b>

INCOME IN CANADA.

Cash received for fire premiums.....	\$ 382,744 75
Deduct re-insurances.....	78,936 85
<b>Net cash received for fire premiums.....</b>	<b>\$ 303,807 90</b>
Received for interest on mortgages in Canada.....	4,064 24
Received for interest on stocks and bonds and other sources.....	24,211 90
Rents.....	5,547 56
<b>Total cash income in Canada.....</b>	<b>\$ 337,631 60</b>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$7,236.67).....	\$ 6,936 67
Paid for fire losses occurring during the year.....	\$ 350,311 94
Less re-insurance.....	170,606 66
<b>Net amount paid for said losses.....</b>	<b>\$ 179,705 28</b>
<b>Total net amount paid during the year for fire losses in Canada.....</b>	<b>\$ 186,641 95</b>
Commission or brokerage.....	39,996 47
Salaries, fees and all other charges of officials in Canada.....	25,009 78
Taxes in Canada.....	2,221 54
All other expenditure in Canada, viz.:—Advertising, printing and stationery, \$3,413.65; gas and water rates, \$255.03; Underwriters' Association, \$921.47; travelling expenses, \$689.27; office furniture, \$363.19; Auditors' fees and legal expenses, \$447.56; rents, \$1,202.21; fire brigade, \$155.73; insurance superintendence, \$339.66; other miscellaneous expenses, \$171.03; postages and telegrams, \$1,126.97; plans, \$118.05; freight and duty, \$235.41....	12,439 23
<b>Total cash expenditure.....</b>	<b>\$ 266,308 97</b>

## NORTH BRITISH AND MERCANTILE—Continued.

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	22,173	\$ 51,499,216	\$ 527,955 41
Taken during the year—new.....	6,450	16,110,779	155,253 23
do do renewed.....	9,118	18,745,130	220,473 39
<b>Total.....</b>	<b>37,741</b>	<b>\$ 86,355,125</b>	<b>\$ 903,682 03</b>
Deduct terminated.....	14,804	41,863,493	464,350 07
<b>Gross in force at end of year.....</b>	<b>22,937</b>	<b>\$ 44,491,632</b>	<b>\$ 439,331 96</b>
Deduct re-insured.....		3,562,162	35,818 68
<b>Net in force 30th November, 1886...</b>	<b>22,937</b>	<b>\$ 40,929,470</b>	<b>\$ 403,513 28</b>
<b>Total number of policies in force at date.....</b>			<b>22,937</b>
<b>Total net amount in force.....</b>			<b>\$ 40,929,470 00</b>
<b>Total premiums thereon.....</b>			<b>403,513 28</b>

Subscribed and sworn to, 15th February, 1887, by

THOS. DAVIDSON.

(Received, 16th February, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, Edinburgh, 15th April, 1887).

## FIRE BUSINESS.

In 1885 the premiums received amounted to .....	£1,430,143 16 3
Deduct re-insurances.....	281,633 1 11
<b>Net premiums.....</b>	<b>£1,148,510 14 4</b>
During 1886 the premiums received amounted to.....	1,395,434 13 2
Deduct re-insurances.....	252,704 11 8
<b>Net premiums .....</b>	<b>£1,142,730 1 6</b>

The net losses by fire have amounted to the sum of £617,184 0s. 1d., which includes a full estimate of all claims that had arisen prior to 31st December, 1886.

After setting aside, as usual, one-third of the net premiums of the year, to provide for liabilities on current policies, the balance at the credit of profit and loss account for 1886 amounts to £282,997 6s. 0d. This includes the unappropriated balance, brought forward from 1885, of £53,621 5s. 4d.

**NORTH BRITISH AND MERCANTILE—Continued.**

**REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1886.**

**FIRE AND GENERAL ACCOUNT.**

	£	s.	d.
I. Fire insurance fund at 31st December, 1885.....	1,856,268	5	0
Reserve .....	1,170,000	0	0
Premium reserve .....	382,836	18	1
Profit and loss .....	303,429	6	11
	<u>£1,856,268</u>	<u>5</u>	<u>0</u>
II. Revenue of 1886 .....	1,231,960	1	7
Premiums, less re-insurances .....	£1,142,730	1	6
Interest and dividends.....	89,082	10	1
Transfer fees .....	147	10	0
	<u>£1,231,960</u>	<u>1</u>	<u>7</u>
III. Profit from life and annuity funds for the quinquennium ended 31st December, 1885 .....	67,691	18	5
One-tenth of profit on life business.....	£ 39,691	18	5
Profit from annuity business .....	28,000	0	0
	<u>£ 67,691</u>	<u>18</u>	<u>5</u>
I. Dividend and bonus paid out of balance at 31st December, 1885:—	£ 617,184	0	1
Dividend and bonus on shares, due May and October, 1886 .....	235,000	0	0
Charges against revenue of 1886 .....	1,004,510	18	6
Fire losses, less recovered under re-insurances.....	£ 205,249	2	11
Commission .....	173,160	10	10
Expenses of management .....	1,000	0	0
Superannuation fund.....	5,000	0	0
Income tax .....	2,927	4	8
Irrecoverable balances.....	387,328	18	5
	<u>£1,004,510</u>	<u>18</u>	<u>6</u>
III. Sum voted by shareholders to superannuation fund .....	12,500	0	0
IV. Balance of fire fund at 31st December, 1886 .....	1,913,907	6	6
Reserve .....	£1,250,000	0	0
Premium reserve.....	350,910	0	6
Profit and loss .....	282,997	6	0
	<u>£1,913,907</u>	<u>6</u>	<u>6</u>
	<u>£3,155,918</u>	<u>5</u>	<u>0</u>
	<u>£3,156,918</u>	<u>5</u>	<u>0</u>



<i>East India railway annuities</i> .....	9,986	14	2
<i>House property</i> .....	4,712	16	6
<i>Loans upon personal security</i> .....	129,221	6	9
<i>British municipal bonds</i> .....	15,018	6	9
<i>Colonial Mortgage Company debentures.</i>	15,000	0	0
<i>Half-credit premiums secured upon poli-</i>			
<i>cies</i> .....	18,243	19	2
<i>Outstanding premiums</i> .....	20,406	16	1
<i>do interest</i> .....	41,845	1	5
<i>Agents' balances</i> .....	50,312	15	1
<i>Due by annuity branch</i> .....	4	4	7
<i>Cash in hand and in bank</i> .....	110,436	13	2
	<u>£3,719,396</u>	<u>3</u>	<u>4</u>

2. *Annuity Branch* :—

<i>Mortgages on property within the United Kingdom</i> .....	£271,946	10	9
<i>Loans secured upon public rates</i> .....	163,410	13	8
<i>Ground rents</i> .....	10,104	18	0
<i>Reversions</i> .....	155,695	3	9
<i>Life interests</i> .....	2,680	2	11
<i>Outstanding interest</i> .....	5,936	13	10
<i>do premiums</i> .....	6	6	8
	<u>609,780</u>	<u>9</u>	<u>7</u>

	4,329,176	12	11
	<u>£7,100,620</u>	<u>3</u>	<u>3</u>

	<u>£3,719,396</u>	<u>3</u>	<u>4</u>
2. <i>Annuity Branch</i> :—			
<i>Annuity fund</i> .....	£607,635	13	9
<i>Annuities due, but unpaid, &amp;c</i> .....	2,140	11	3
<i>Due to life branch</i> .....	4	4	7
	<u>609,780</u>	<u>9</u>	<u>7</u>

	4,329,176	12	11
	<u>£7,100,620</u>	<u>3</u>	<u>3</u>

**THE NORTHERN ASSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*Chairman*—ALEXANDER DAVIDSON. | *General Manager*—JAS. VALENTINE  
*Principal Offices*—London and Aberdeen.  
*Head Office in Canada*—Montreal. | *Agents in Canada*—TAYLOR BROS.  
 (Organized or Incorporated, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 3,000,000	\$ 14,600,000	00
Amount paid up in cash.....	300,000	1,460,000	00

ASSETS IN CANADA.

British Columbia bonds in deposit with Receiver-General, in trust, par value.....	\$ 100,253	33
Cash in hand at head office.....	5,777	25
Cash in Bank of Montreal.....	4,127	47
Agents' balances.....	5,045	89
Insurance maps and plans.....	3,500	00
<b>Total assets in Canada.....</b>	<b>\$ 118,703</b>	<b>94</b>

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 3,415	54
do do resisted—not in suit.....	1,600	00
Net amount of unsettled claims for losses in Canada.....	\$ 5,015	54
Reserve of unearned premiums for all outstanding fire risks in Canada.....	89,057	14
Due general agents under general accounts.....	1,513	85
<b>Total liabilities in Canada.....</b>	<b>\$ 95,686</b>	<b>53</b>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 161,754	17
Deduct re-insurance, rebate, abatement and return premiums.....	15,348	43
Net cash received for fire premiums.....	\$ 146,405	74
* Interest and dividends on stock and all other sources.....	5,000	00
<b>Total cash income in Canada.....</b>	<b>\$ 151,405</b>	<b>74</b>

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$5,614.74).....	\$ 5,105	31
Paid for fire losses occurring during the year.....	\$ 137,385	52
Deduct re-insurances.....	11,704	21
Net amount paid for said losses.....	125,681	31
<b>Total net amount paid during the year for fire losses in Canada.....</b>	<b>\$ 130,786</b>	<b>63</b>
Paid for commission, brokerage, salaries, fees and all other charges of officials in Canada, and taxes.....	30,975	71
<b>Total expenditure in Canada.....</b>	<b>\$ 161,762</b>	<b>33</b>

Interest paid direct to head office, London.

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**THE NORTHERN—Continued.**
**RISKS AND PREMIUMS.**

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	10,103	\$ 18,433,324	\$ 214,992 72
Taken during the year—new.....	3,862	6,902,210	82,638 22
do do renewed.....	3,369	6,231,119	78,848 21
<b>Total.....</b>	<b>17,334</b>	<b>\$ 31,566,653</b>	<b>\$ 376,479 15</b>
Deduct terminated.....	7,397	14,911,445	188,433 12
<b>Gross in force at end of year.....</b>	<b>9,937</b>	<b>\$ 16,655,208</b>	<b>\$ 188,046 03</b>
Deduct re-insured.....	.....	768,657	9,162 71
<b>Net in force 31st December, 1886.</b>	<b>9,937</b>	<b>\$ 15,886,551</b>	<b>\$ 178,883 32</b>
<b>Total number of policies in force in Canada.....</b>	<b>9,937</b>		
<b>Total net amount in force.....</b>			<b>\$ 15,886,551 00.</b>
<b>Total premiums thereon.....</b>			<b>178,883 32</b>

Subscribed and sworn to, 31st January, 1887, by

JAMES W. TAYLOR.

(Received, 1st February, 1887.)

## THE NORTHERN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.  
(Abstracted from Directors' Report, Aberdeen, 11th June, 1886.)

## FIRE DEPARTMENT.

The premiums received last year amounted to £577,330 19s. 7d., showing an increase of £4,141 0s. 6d. over those of the previous year. The revenue generally failed to show the elasticity which characterized the years 1883 and 1884, but it would have been considerably greater had not the directors continued the policy of curtailment in some of the branches of the Continental section of the business referred to in last year's report, and applied it also in one or two branches of the Colonial section.

The losses amounted to £345,214 1s. 9d., or 59·81 per cent. of the premiums, a ratio which is almost exactly the same as the general average of the Company's experience from the beginning (59·85 per cent.).

The expenses of management (including commission to agents and charges of every kind) came to £183,439 13s. 5d., or 31·77 per cent. of the premiums. This is fractionally higher than the ratio of the previous year.

The result is that, after reserving the usual 33 per cent. of the premiums to cover liabilities under current policies, a profit was earned of £47,296 17s. 7d., which sum has been transferred to the credit of the profit and loss account. (See annexed account, Fire.)

## PROFIT AND LOSS.

The balance of the Profit and Loss Account amounts (as per Profit and Loss Account) to .....£131,196 3 4  
Made up as follows:—

Amount brought forward from last year, after payment of balance of dividend for 1884 .....	£ 51,373 9 0	
Interest on investment, after deducting the portion belonging to the life and annuity funds respectively .....	54,755 16 3	
Profit on fire account for 1885 .....	47,296 17 7	
Profit on investments realized and sundry credits .....	15,962 14 9	
	169,388 17 7	
LESS:—		
Interim dividend paid in December last .....	£ 30,000 0 0	
Sundry amounts as detailed .....	8,192 14 3	
	38,192 14 3	
	£131,196 3 4	

To this has to be added the sum proposed to be transferred from the Non-Participation Fund ..... 37,500 0 0

Making a total to be dealt with of .....£168,696 3 4

Out of this the directors propose—

To add to the fire reserve fund (which will then stand at £600,000) .....	£ 50,000 0 0	
To make good the deficiency in the annuity fund, before referred to .....	2,895 0 0	
To set aside a sum to form the nucleus of a staff pension fund of .....	5,000 0 0	
To pay a further dividend on account of the year 1885 of £1 per share, absorbing .....	30,000 0 0	
To set apart specially the sum transferred from the non-participation life branch for the purpose of paying, in 5 yearly instalments, a "shareholder's life bonus" of 25s. per share, being 5s. for each of the years 1885 to 1889 .....	37,500 0 0	
To pay a second bonus of 5s. per share in respect of the year 1885, absorbing .....	7,500 0 0	
	132,895 0 0	

Leaving to be carried forward..... £ 35,801 3 4





NORTHERN—Concluded.  
BALANCE SHEET ON THE 31ST DECEMBER, 1885.

LIABILITIES.		ASSETS.	
	£	s.	d.
Shareholders' capital paid up .....	300,000	0	0
Fire fund .....	560,000	0	0
Proportion of fire premiums set aside to meet liability under current policies .....	123,443	13	2
Life assurance fund—non-participation branch .....	269,255	7	3
do participation branch .....	1,595,587	17	9
Annuity fund .....	76,865	6	2
Balance of the credit of profit and loss account .....	131,196	3	4
	<u>£3,134,348</u>	<u>7</u>	<u>8</u>
Outstanding life claims .....	£ 32,438	16	4
Unclaimed surrender values .....	3,205	10	2
Outstanding fire losses .....	70,391	6	4
do charges .....	7,296	4	2
Bills payable, being drafts by distant agencies not arrived at maturity .....	7,771	10	9
Due to other companies and agents .....	22,619	11	0
Shareholders' dividends unclaimed .....	2,445	7	7
	<u>£ 146,168</u>	<u>6</u>	<u>4</u>
	198,430	12	5
Mortgages on property within the United Kingdom .....	127,219	12	9
do out of the United Kingdom, viz., in Australia, under the direction of the local board at Melbourne .....	319,588	17	4
Loans on parochial and other public rates .....	85,231	14	1
do life interests .....	38,906	14	3
do reversions .....	90,787	10	0
do debentures, preference stocks and shares of railway and other companies .....	97,102	4	1
do the Company's policies .....	42,157	6	2
do personal security .....	103,329	8	4
Investments—	581,876	1	2
In British Government securities .....	362,926	3	7
Indian and Colonial Government securities .....	118,629	4	6
foreign Government securities .....	265,249	1	4
Railway and other debentures and debenture stocks .....	108,916	18	4
Railway ordinary stock .....	106,077	14	1
Gas and water companies' stocks .....	77,556	17	2
Rent charges .....	158,157	18	1
House property .....	52,596	12	4
Freehold ground rents .....	2,136	11	5
Life interests .....	89,167	0	11
Reversions .....	14,512	17	1
Bills receivable, being remittances not arrived at maturity .....	154,732	13	11
Due from other companies and agents .....	13,134	2	9
Outstanding premiums .....	2,060	6	2
Outstanding interest and dividends .....	33,832	17	0
Interest accrued but not payable .....	10,741	0	0
Cash in the hands of bankers (on deposit) .....	45,169	1	1
do do (on current account) .....	188	0	9
Stamps on hand .....	91	12	1
Cash in hand .....	<u>£3,280,516</u>	<u>14</u>	<u>0</u>

**THE NORWICH UNION FIRE INSURANCE SOCIETY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—HENRY S. PATTESON. | *Secretary*—CHAS. EDWARD BIGNOLD.

*Principal Office*—Norwich, England.

(Organized or Incorporated, 1797. Commenced business, 1797.)

*Chief Agent in Canada*—ALEXANDER DIXON. | *Head Office in Canada*—37 Adelaide Street East, Toronto.

(Commenced business in Canada, 1st April, 1880.)

**CAPITAL.**

Amount of joint stock capital authorized and subscribed for £1,100,000	\$5,353,333	33
Amount of capital paid up in cash.....	132,000	642,400 00

**ASSETS IN CANADA.**

<i>Stocks in deposit with Receiver-General, viz.:</i> —		
	<i>Par value.</i>	<i>Market value.</i>
Canada 4 per cent .....	\$ 100,000	\$ 109,000
Carried out at market value.....		\$ 109,000 00
Cash on hand at head office in Canada.....		111 85
<i>Cash in banks, viz.:</i> —		
Bank of Montreal, Toronto, special account.....	\$ 20,146 66	
do do current account.....	14,379 87	
<b>Total</b> .....		\$ 34,526 53
<b>Agents' balances</b> .....		5,326 93
<b>Total assets in Canada</b> .....		\$ 148,965 31

**LIABILITIES IN CANADA.**

Net amount of losses in Canada claimed but not adjusted.....	\$ 9,539 60
<b>Total net amount of unsettled claims for losses in Canada</b> .....	\$ 9,539 60
Reserve of unearned premiums for all outstanding risks in Canada.....	60,434 18
<b>Total liabilities in Canada</b> .....	\$ 69,973 78

**INCOME IN CANADA.**

Gross cash received for fire premiums.....	\$ 106,909 50
Deduct re-insurance, rebate, abatement and return-premiums.....	18,226 23
<b>Net cash received for premiums</b> .....	\$ 88,683 27
*Received for interest on stocks, &c.....	4,000 00
Interest on bank deposits.....	729 22
<b>Total income in Canada</b> .....	\$ 93,412 49

\*Paid direct to Home Office.

NORWICH UNION—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$6,800.00) .....	\$	6,101 88
Deduct amount received for re-insurances.....		1,423 82
<b>Net amount paid for said losses.....</b>	<b>\$</b>	<b>4,678 06</b>
Amount paid for losses occurring during the year.....	\$	49,062 95
Less amount received for re-insurance.....		7,667 17
<b>Net amount paid during the year for said losses.....</b>	<b></b>	<b>41,395 78</b>
<b>Total net amount paid during the year for fire losses.....</b>	<b>\$</b>	<b>46,073 84</b>
Commission or brokerage and bonus on profits in Canada.....		19,614 43
Salaries, fees and all other charges of officials in Canada.....		973 33
Taxes in Canada.....		1,083 45
Insurance maps, postage, telegrams and stationery.....		938 34
<b>Total cash expenditure in Canada.....</b>	<b>\$</b>	<b>68,683 39</b>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....		\$ 9,853,893	\$ 107,639 47
Policies taken during the year, new.....		5,284,423	51,989 15
do do renewed.....		4,751,622	54,920 35
<b>Total.....</b>		<b>\$ 19,889,938</b>	<b>\$ 214,548 97</b>
Deduct terminated.....		8,088,443	85,474 53
<b>Gross in force at end of year.....</b>	<b>7,917</b>	<b>\$ 11,801,495</b>	<b>\$ 129,074 44</b>
Deduct re-insured.....		1,048,225	12,072 74
<b>Net in force 31st December, 1886.....</b>	<b>7,917</b>	<b>\$ 10,753,270</b>	<b>\$ 117,001 70</b>
<b>Total number of policies in force in Canada at date.....</b>	<b>7,917</b>		
<b>Total net amount in force.....</b>			<b>\$10,753,270 00</b>
<b>Total premiums thereon.....</b>			<b>117,001 70</b>

Subscribed and sworn to, 25th February, 1887, by

ALEXANDER DIXON,

Chief Agent.

(Received, 26th February, 1887.)



## PHENIX—Continued.

## EXPENDITURE IN CANADA.

*Fire Risks in Canada.*

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,467.47) .....	\$	4,872	67
Amount paid for losses occurring during the year .....	\$	23,863	69
Deduct amount received for re-insurance .....		Nil.	
Net amount paid for said losses.....	\$	23,863	69
Total amount paid during the year for fire losses in Canada..	\$	28,736	36
Total net amount paid during the year for Fire losses in Canada.....	\$	28,736	36
Total net amount paid during the year for Marine (Ocean) losses in Canada .....		15,252	62
Commission or brokerage.....		16,582	31
Salaries, fees and all other charges of officials in Canada .....		1,000	00
Taxes in Canada .....		969	26
General expenses—postage, rent, telegrams, &c.....		3,437	24
Total cash expenditure in Canada .....	\$	65,917	79

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement. ....	\$ 6,263,845	\$ 67,723 29
Taken during the year—new and renewed .....	9,197,962	83,929 57
Total .....	\$ 15,461,807	\$ 151,652 86
Deduct terminated.....	7,266,094	61,706 71
Gross in force at end of year .....	\$ 8,195,713	\$ 89,946 15
Deduct re-insured .....	607,104	6,660 63
Total net in force, 31st December, 1886 ...	\$ 7,588,609	\$ 83,285 52
<i>Ocean Risks in Canada.</i>		
Policies taken during the year .....	\$ 3,643,065	\$ 32,399 90
Deduct terminated .....	3,643,065	32,399 90
Total number of policies in force in Canada at date .....	No return.	
Total net amount in force.....		\$7,588,609 00
Total premiums thereon .....		83,285 52

Subscribed and sworn to, 8th March, 1887, by

L. C. CAMP.

(Received, 10th March, 1887.)

## PHENIX—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(As returned to the Department of Insurance, State of New York)

## ASSETS.

Real estate.....	\$1,082,787	53
Loans on bond and mortgage.....	244,900	00
Interest due and accrued on said bond and mortgage loans .....	4,563	40
Stocks and bonds—par value, \$2,241,032.33; market value .....	2,607,108	90
Interest due and accrued thereon .....	6,859	32
Cash on hand and in banks .....	495,135	83
Loans on collateral security of stocks, &c., of par value, \$87,325.00; market value, \$109,109.00 .....	80,758	76
Interest due and accrued thereon .....	293	70
Gross premiums in course of collection .....	667,231	88
Bills receivable .....	140,284	55
Other assets—Rents due and accrued.....	3,247	81
<b>Total assets .....</b>	<b>\$5,383,171</b>	<b>68</b>

## LIABILITIES.

Net amount of unpaid losses.....	\$ 353,759	83
Unearned premiums .....	3,466,886	97
Due and accrued for rent, &c.....	3,098	08
All other claims .....	2,340	02
<b>Total liabilities, except capital stock.....</b>	<b>\$3,826,084</b>	<b>90</b>

Capital stock paid up in cash .....	\$1,000,000	00
Surplus beyond liabilities and capital stock.....	557,086	78

## INCOME.

Net cash received for premiums .....	\$5,553,876	72
Interest and dividends .....	133,531	42
Other income .....	72,591	13
<b>Total cash income.....</b>	<b>\$5,759,999</b>	<b>27</b>

## EXPENDITURE.

Net amount paid for losses .....	\$3,542,301	96
Dividends .....	100,000	00
Commission or brokerage .....	974,921	21
Salaries, fees, &c. ....	320,236	67
Taxes .....	69,195	88
Miscellaneous .....	395,850	79
<b>Total cash expenditure .....</b>	<b>\$5,402,506</b>	<b>51</b>

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 PHENIX—*Concluded.*

## RISKS AND PREMIUMS.

Fire risks—written during the year—amount. ....	\$453,151,923 00
Premiums thereon .....	4,988,439 41
Net in force, 31st December, 1886—amount .....	511,321,691 00
Premiums thereon .....	6,447,596 14
Marine and Inland risks—written during the year .....	222,136,309 00
Premiums thereon .....	1,670,197 81
Net amount in force, 31st December, 1885.....	28,693,990 00
Premiums thereon .....	212,811 92

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STEPHEN CROWELL,  
*President.*

PHILANDER SHAW,  
*Secretary.*

NEW YORK, 17th March, 1887.



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 PHENIX FIRE ASSURANCE COMPANY OF LONDON.
 

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STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1883.

Hon. Director—JOHN J. BROOMFIELD. | Secretaries— { WILLIAM C. MACDONALD  
FRANCIS B. MACDONALD

Principal Office—19 Lombard Street, London. Organized, A.D. 1782.

Agents in Canada—GILLESPIE, MOFFATT &amp; Co. — Head Office in Canada—Montreal.

(Commenced business in Canada, A.D. 1804.)

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 CAPITAL.
 

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This Company has no nominal capital, the liability of the shareholders being unlimited, but keeps on hand, for the payment of fire losses only, a customary balance exceeding £600,000 sterling.

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## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canadian Pacific Railway bonds .....	\$ 57,500 00	\$ 59,800 00
Canada 4 per cent. reduced stock .....	50,126 67	52,633 00
Canada 3½ per cent. stock .....	36,500 00	36,135 00
Canada 4 per cent. inscribed stock .....	48,666 66	51,100 00
Total par and market value .....	\$ 192,793 33	\$ 199,668 00
Carried out at market value.....		\$ 199,668 00
Interest accrued and unpaid on stocks, &c.....		1,242 43
Total assets in Canada .....		\$ 200,910 43

## LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 9,187 93
Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,187 93
Reserve of unearned premiums for all outstanding fire risks in Canada .....	136,706 61
Total liabilities in Canada .....	\$ 145,894 54

## INCOME IN CANADA.

Gross cash received for fire premiums .....	\$ 228,413 60
Less re-insurance, rebate, abatement and return premiums.....	33,471 32
Net cash received for fire premiums.....	\$ 194,942 28
Add interest on the deposit with Receiver-General, paid directly to the Head Office in London .....	6,157 57
Total cash income in Canada.....	\$ 201,099 85

PHENIX—*Concluded.*

## EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$18,063.72).....	\$	27,389	37
Less amount received for re-insurances.....		3,904	98
<b>Net amount paid for said losses.....</b>	<b>\$</b>	<b>23,484</b>	<b>39</b>
Paid for fire losses occurring during the year.....	\$	134,844	06
Less amount received for re-insurance.....		7,921	20
<b>Net amount paid during the year for said losses.....</b>	<b></b>	<b>126,922</b>	<b>86</b>
<b>Total net amount paid during the year for fire losses.....</b>	<b>\$</b>	<b>150,407</b>	<b>25</b>
do do do commission or brokerage....		43,396	13
do do do taxes in Canada.....		1,790	19
Miscellaneous payments:—			
Insurance plans.....	\$	185	45
Subscriptions and assessments to Underwriters' Associations.....		755	12
Insurance Department, Ottawa.....		237	02
Miscellaneous charges.....		520	04
		<u>1,697</u>	<u>63</u>
<b>Total cash expenditure in Canada.....</b>	<b>\$</b>	<b>197,291</b>	<b>20</b>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement .	12,920	\$ 26,426,782	\$ 305,066 36
Taken during the year—new.....	4,093	8,969,581	96,946 61
do do renewed.....	4,845	10,597,018	131,466 99
<b>Total.....</b>	<b>21,858</b>	<b>\$ 45,993,381</b>	<b>\$ 533,479 96</b>
Deduct terminated.....	8,871	21,112,885	242,052 44
<b>Gross in force at end of year.....</b>	<b>12,987</b>	<b>\$ 24,880,496</b>	<b>\$ 291,427 52</b>
Deduct re-insured.....		1,488,504	18,014 29
<b>Net in force 30th November, 1886.....</b>	<b>12,987</b>	<b>\$ 23,391,992</b>	<b>\$ 273,413 23</b>
<b>Total number of policies in force at date.....</b>	<b>12,987</b>		
<b>Total net amount in force.....</b>		<b>\$ 23,391,992</b>	<b>00</b>
<b>Total premiums thereon.....</b>			<b>273,413 23</b>

Subscribed and sworn to, 2nd March, 1887, by

A. T. PATERSON.

(Received 3rd March, 1887.)

**QUEBEC FIRE ASSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—JOHN GREAVES CLAPHAM. | *Secretary*—WM. LUNN FISHER.  
*Principal Office*—Quebec.

(Organized 2nd April, 1818, and Incorporated by Act of L. C., 9 Geo. IV., cap. 58, amended by 18 Vic., cap. 212, and by 29-30 Vic., cap. 29, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83.)

(Commenced business, 1818.)

CAPITAL.

Amount of stock authorized and subscribed for .....	\$ 225,000 00
Amount paid up in cash.....	99,040 00
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(For List of Shareholders, see Appendix)

ASSETS.

Real Estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, bounded in front by St. Peter street, in the rear by Sault au Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Company, with a cut stone building thereon erected, and known as "The Quebec Fire Office".....\$ 32,000 00

\*Stocks and bonds held by the Company:—

	Par value.	Market value.
Quebec Bank, 443 shares.....	\$ 44,300 00	\$ 46,958 00
Banque Nationale, 600 shares .....	30,000 00	19,500 00
City of Quebec Corporation Debentures .....	33,000 00	33,825 00
Dorchester Bridge Debentures .....	6,000 00	5,990 00

Total par and market value .....

	\$ 113,300 00	\$ 106,273 00
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Carried out at market value .....	106,273 00
Cash on hand at head office....	371 11

Cash in banks, viz. :—

La Banque Nationale, Quebec, current account.....	\$ 8,794 24
do Special .....	10,000 00
Quebec Bank, Montreal .....	2,939 03
do Toronto .....	7,852 30
Bank of Nova Scotia, St. John, N.B .....	4,023 67
*La Banque Nationale—special deposit at credit of Receiver-General..	9,200 00
*Quebec Bank do .....	6,000 00

Total .....

	\$ 48,809 24
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Deposited as security in Ontario Court .....	1,200 00
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Interest accrued and unpaid on stocks .....	2,363 60
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Agents' balances .....	4,090 68
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Office furniture, valued at .....	551 85
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Rents accrued at date and not yet received.....	255 33
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Total assets .....

	\$ 195,914 81
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\*Of these there are deposited with the Receiver General :—

Quebec Bank stock .....	\$ 35,000 00
Banque Nationale stock.....	25,000 00
Cash in Quebec Bank .....	6,000 00
Cash in La Banque Nationale .....	9,200 00

Total .....

	\$ 75,200 00
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 QUEBEC—Continued.

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of unsettled claims for fire losses.....	\$	8,595	44
Total reserve of unearned premiums for risks in Canada.....		62,837	98
Dividends declared and due but unpaid.....		1,482	75
Total liabilities in Canada, excluding capital stock.....	\$	72,916	17

(2) *Liabilities in other Countries.*

Total reserve of unearned premiums for risks in other countries.....		592	27
Total amount of liabilities in all countries, except capital stock.....	\$	73,508	44
Capital stock paid up in cash .....	\$	99,040	00
Surplus beyond all liabilities and capital stock paid up.....	\$	23,366	37

## INCOME.

	In Canada.	In other countries.
Gross cash received for premiums .....	\$ 91,463 48	\$ 1,239 59
Deduct re-insurance, rebate, abatement and return premiums.....	6,973 11	30 04
Net cash received for said premiums.....	\$ 85,390 37	\$ 1,209 55
Net cash received for premiums in all countries.....		\$ 86,599 92
Received for interest.....		6,609 79
Received for rent.....		1 676 57
Total cash income.....		\$ 94,886 28

## EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,266.34).....	\$ 5,340 00	.....
Amount paid for losses occurring during the year.....	40,693 23	\$ 4,373 15
Total net amount paid during the year for fire losses (in Canada, \$46,033.23; in other countries, \$4,373.15).....		\$ 50,406 38
Amount of dividends paid during the year.....		9,345 00
Commission or brokerage.....		11,160 26
Salaries, fees, &c.....		6,526 00
Taxes.....		603 38
Printing and stationery.....		503 37
General charges.....		2,075 36
Fire Commissioner's salary .....		175 65
Balance written off .....		255 75
Repairs to building.....		298 75
Total cash expenditure.....		\$ 81,349 90

QUEBEC—*Concluded.*

## CASH ACCOUNT.

1885.		<i>Dr.</i>	
Dec. 31. Balance in hand and in banks at this date (including \$2,640 13 Agents' balances,.....)		\$	60,179 65
1886.			
Dec. 31. Income as above.....			94,886 28
Bad debt written off .....			255 75
		\$	<u>155,321 68</u>
1886.		<i>Cr.</i>	
Dec. 31. Expenditure during the year (as above).....	\$	81,349 90	
Investments .....		19,815 00	
Depo-it in court, Toronto.....		1,200 00	
Balance in hand and in banks this date (including \$4,090 63 Agents' balances).....		52,956 78	
	\$	<u>155,321 68</u>	

## RISKS AND PREMIUMS.

<i>Fire Risks.</i>	In Canada.		In other countries.		Total in all countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Policies in force at date of last statement.....\$	8,038,816	\$ 115,773 95	\$ 87,002	\$ 1,161 13	\$ 8,125,818	\$ 116,935 08
Taken during the year— new.....	2,827,433	41,269 34	90,050	1,239 59	2,917,483	42,508 93
Taken during the year— renewed.....	3,947,947	50,194 14	.....	.....	3,947,947	50,194 14
Total.....	14,814,196	207,237 43	177,052	2,400 72	14,991,248	209,638 15
Deduct terminated.....	6,212,627	78,848 46	97,123	1,216 17	6,309,750	80 064 63
Gross in force at end of year.....	8,601,569	128,388 97	79,929	1,184 55	8,681,498	129,573 52
Deduct re-insured .....	242,943	2,713 02	.....	.....	242,943	2,713 02
Net in force 31st Decem- ber, 1886.....	8,358 626	125,675 95	79,929	1,194 55	8,438,555	126,860 50
Total number of policies in force at date.....	... No return.					
Total net amount in force.....	\$8,438,555 00					
Total premiums thereon.....	126,860 50					

Subscribed and sworn to, 28th February, 1887, by

J. GREAVES CLAPHAM,  
*President.*W. L. FISHER,  
*Secretary.*

(Received, 2nd March, 1887).

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**THE QUEEN INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Chairman—THOMAS H. JACKSON.

Manager—T. WALTON THOMSON.

Principal Office—Liverpool, Eng. Organized 22nd July, 1858.

Chief Agent in Canada—H. J. MUDGE.

Head Office in Canada—191 St. James Street, Montreal.

(Organized or incorporated, 22nd July, 1858. Commenced business in Canada, 5th July, 1859.)

**CAPITAL.**

Amount of joint stock capital authorized, £2,000,000 stg.....	\$9,733,333 33
Amount subscribed for, £1,798,300 stg.....	8,751,726 67
Amount paid up in cash, £180,035 stg.....	876,170 33

**ASSETS IN CANADA.**

Real estate, viz. :—

Lot of land in Montreal.....	\$ 1,000 00	
do New Brunswick.....	100 00	
		\$ 1,100 00

Stocks and bonds owned by the Company, viz. :—

*Cape of Good Hope bonds.....	\$ 48,667 00	\$ 48,667 00
*New Zealand bonds.....	48,667 00	48,667 00
*Canada 4 p.c. inscribed stock.....	51,100 00	52,377 50
*City of Toronto bonds.....	16,000 00	16,863 00
*City of Hamilton do.....	18,040 00	19,302 80
Province of Quebec bonds.....	24,333 00	26,887 96
Province of Manitoba bonds.....	29,200 00	31,244 00
Total par and market value.....	\$ 238,007 00	\$ 244,106 26

Carried out at market value.....	244,106 26
Loans on security of life policies.....	5,353 56
Cash on hand at head office in Canada.....	1,224 71
Cash in banks, viz. :—	
Bank of Montreal, St. John, N.B.....	\$ 103 23
Merchants' Bank of Halifax and Union Bank of Halifax.....	3,707 56
Total.....	3,810 79
Interest due and unpaid on loans.....	237 03
Agents' and other unadjusted balances in Canada.....	7,286 68
Sundries—Office furniture, plans, stationery, &c.....	4,150 00
Total assets in Canada.....	\$ 267,269 03

**LIABILITIES IN CANADA.**

Fire losses in Canada :—

Losses claimed but not adjusted.....	\$ 6,650 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 6,650 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....	125,442 25
Due and accrued for miscellaneous expenses.....	234 81
Total liabilities of Fire Department in Canada.....	\$ 132,327 06
Add liabilities, Life Department.....	86,300 60
Total liabilities in Canada.....	\$ 218,627 66

\*Deposited with Receiver-General for fire and life.

## QUEEN—Continued.

## INCOME IN CANADA—FIRE DEPARTMENT.

Gross cash received for premiums .....	\$ 236,489 98	
Deduct re-insurances, &c.....	26,042 89	
Net cash received for fire premiums.....		\$ 210,447 09
Interest on bonds and mortgages.....		2,141 73
Interest and dividends on stocks and all other sources .....		207 97
Interest and dividends on stocks .....		5,937 33
Total cash income in Canada.....		<u>\$ 218,734 12</u>

## EXPENDITURE IN CANADA—FIRE DEPARTMENT.

*Fire Risks in Canada.*

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$5,226.90).....	\$ 7,411 73	
Less received for re-insurance from other companies .....	1,595 08	
Net amount paid for said losses .....	\$ 5,816 65	
Paid for losses occurring during the year.....	\$ 131,431 95	
Less received for re-insurance .....	8,603 33	
Net amount paid for said losses .....		122,828 62
Total net amount paid during the year for fire losses.....		\$ 128,645 27
Paid or allowed for commission or brokerage .....		26,300 41
Paid for salaries, fees and other charges of officials .....		9,305 06
Paid for taxes .....		1,963 04
Miscellaneous payments, viz.:—Office expenses, \$1,043.88; agency expenses, \$508.50; legal expenses, \$51.12; books and printing, \$478.35; stationery, \$79.39; postages and telegrams, \$829.34; exchange, \$216.26; advertising, \$520.23; inspection, \$2,816.68; contributions, \$49.75; rent, \$912.21; Underwriters' Association, \$576.15; Nova Scotia and New Brunswick agency expenses, \$1,158.12; office premises, \$10.40; agents' balances written off, \$27.80 .....		9,308 18
Total cash expenditure in Canada .....		<u>\$ 175,521 96</u>

## BISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	12,569	\$ 23,430,018	\$ 283,851 29
Taken during the year—new .....	4,826	9,833,073	100,830 26
do do renewed .....	6,262	10,821,316	134,234 78
Total .....	23,657	\$ 44,084,407	\$ 518,916 33
Deduct terminated .....	10,811	21,397,995	256,905 76
Gross in force at end of year .....	12,846	\$ 22,686,412	\$ 262,010 57
Deduct re-insured .....		1,092,134	11,297 10
Net in force at 31st December, 1886.....	12,846	\$ 21,594,278	\$ 250,713 47
Total number of policies in force in Canada at date.....			12,846
Total net amount in force .....			<u>\$21,594,278 00</u>
Total premiums thereon .....			<u>250,713 47</u>

Subscribed and sworn to, 8th March, 1887, by

(Received, 9th March, 1887.)

H. J. MUDGE.

QUEEN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

(Abstracted from Directors' Report, Liverpool, England, 5th May, 1887.)

Fire Branch.

The premiums of the year, less re-insurances, are £601,649, as compared with £586,061, and the losses of the year, paid and outstanding, are £353,494, or 58·75 per cent. as compared with £375,253, or 61·03 per cent. of the previous year.

Surplus.

The balance at credit of profit and loss account is £134,196 10s. 4d., which the directors recommend be disposed of as follows:—In payment of a dividend of ten per cent., and a bonus of five per cent., free of income tax, which will absorb £27,005 5s. 0d., adding to reserve fund £16,701 17s. 0d., carrying forward the balance £90,489 8s. 4d.; total, £134,196 10s. 4d.

After giving effect to the foregoing, the funds will stand as follows:—Capital paid up, £180,035 0s. 0d.; life fund, £561,016 19s. 8d.; Annuity fund, £24,202 15s. 4d.; general reserve, £150,000 0s. 0d.; fire fund, £200,000 0s. 0d.; balance carried forward, £90,489 8s. 4d.; total, £1,205,774 3s. 4d.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Fire fund at the beginning of the year.....	177,000	0	0	Losses by fire after deduction of re-assurances.....	353,494	11	2
Premiums received after deduction of re-assurances.....	601,649	6	11	Expenses of management.....	85,422	4	11
Interest.....	£7,474	8	8	Directors' and auditors' fees for 1885.....	3,467	10	0
Less income tax.....	167	16	1	Commission.....	97,495	2	11
	7,306	12	7	Bad debts.....	146	10	1
				Amount transferred to profit and loss account.....	45,930	0	5
				Fire fund at the end of the year.....	200,000	0	0
	£ 785,955	19	6		£ 785,955	19	6

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from 1885.....	89,851	9	0	Dividend for year ending 31st December, 1885.....	18,003	10	0
Balance.....	71,847	19	0	Balance.....	71,847	19	0
Interest.....	£17,937	2	3				
Less income tax....	597	18	1	Proportion of general expenses in connection with interest and investments.....	1,019	15	9
Transfer fees.....	17,339	4	2	Balance.....	134,196	10	4
Amount transferred from fire account.....	99	2	6				
	45,930	0	5				
	£ 135,216	6	1		£ 135,216	6	1





THE ROYAL CANADIAN INSURANCE COMPANY OF MONTREAL,  
CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—ANDREW ROBERTSON. | Manager—GEO. H. McHENRY.

Secretary—HARRY CUTT.

Principal Office—157 St. James Street, Montreal.

(Organized 23rd May, 1873. Commenced business in Canada, 13th August, 1873.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 500,000 00
Amount paid up in cash.....	<u>400,000 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate. ....	\$ 4,000 00
Loans as above, on which more than one year's interest is due, and and for which judgment has not been obtained—First liens.....	24,000 00
Stocks and bonds held by the Company, viz. :—	

	Par value.	Market value.
Dominion 4 per cent. inscribed stock.....	\$ 97,333 33	\$ 101,226 32
* Canadian Pacific Railway bonds .....	156,000 00	162,240 00
Canada Central Railway bonds, 6's .....	101,226 67	111,349 31
City of Montreal Consolidated Fund .....	30,000 00	30,000 00
Canada Cotton Co.'s. 8 per cent. bonds.....	6,500 00	6,748 75
Montreal do 7 do .....	5,000 00	5,382 50
City of Montreal 5 per cent. debentures.....	24,333 33	25,793 33

Total par and market value..... \$ 420,393 33 \$ 442,720 21

Carried out at market value.....	442,720 21
Amount of loans secured by bonds, stocks or other marketable col- laterals, viz. :—	

	Par value.	Market value.	Amount loaned.
13 bonds Montreal Warehousing Co., £200 each, less payments on ac- count of mortgages.....	\$ 10,400 00	\$ 10,400 00	\$ 9,205 39

Total amount loaned.....	9,205 39
Cash on hand at head office.....	24,122 74
Cash in banks, viz. :—	

Bank of Montreal, current account.....	\$ 5,459 17
do special account .....	140,000 00
do dividend account.....	55 80
Bank of British North America—San Francisco.....	2,914 35
Bank of Montreal—New York.....	150 36
do London, Eng.....	3,227 01

Total..... 151,805 69

\* Of this there is deposited with the Receiver-General, par value, \$56,000.

## ROYAL CANADIAN—Continued.

Agents' balances.....	10,047 21
Bills receivable.....	28,997 04
Due from other companies for re-insurances, &c.....	16,162 74
Premiums in course of collection.....	6,111 87
Sundry debtors.....	1,193 14
Judicial deposit, Bank of Montreal .....	812 50
<b>Total assets.....</b>	<b>\$ 719,178 53</b>

## LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses reported or supposed but not claimed:—

Fire .....	\$ 10,034 41
Ocean (of which \$2,534.20 accrued previous to 1886) .....	20,115 49
	<u>\$ 30,149 90</u>

Net amount of losses resisted:—

Not in suit, Ocean (accrued in previous year).....	\$ 201 00
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Net amount of unsettled claims for losses in Canada.....\$ 30,350 90

Reserve of unearned premiums for all outstanding risks in Canada:—

Fire .....	\$ 75,367 01
Ocean .....	40,620 43

Total reserve of unearned premiums for risks in Canada..... 115,980 44

Dividends declared and due, and remaining unpaid..... 97 80

Total liabilities (excluding capital stock) in Canada.....\$ 146 429 14(2.) *Liabilities in other Countries.*

Net amount of fire losses (reported or supposed, but not claimed).....\$ 2,249 99

Total amount of unsettled claims for fire losses in other countries .....\$ 2,249 99

Reserve of unearned premiums for all outstanding risks in other countries .....

50,843 14

Total liabilities in other countries.....\$ 53,093 13Total liabilities (excluding capital stock) in all countries.....\$ 199,522 27

Capital stock paid up.....\$ 400,000 00

\*Surplus beyond all liabilities and paid up capital stock .....\$ 119,656 26

\*Including \$24,000 dividend payable 15th February, 1887.

## ROYAL CANADIAN—Continued.

## INCOME.

<i>For Fire Risks.</i>	In Canada.	In other countries.
Gross cash received for premiums .....	\$ 219,555 48	\$ 109,399 15
Deduct re-insurance, rebate, abatement and return-premiums .....	50,377 04	.....
Net cash received for fire premiums.....	<u>\$ 169,178 44</u>	<u>\$ 109,399 15</u>
<i>For Inland Marine Risks.</i>		
	In Canada.	
Gross cash received for premiums .....	\$ 17,010 03	
Deduct re-insurance, &c .....	8,555 45	
Net cash received for inland marine premiums.....	<u>\$ 8,454 58</u>	
<i>For Ocean Risks.</i>		
Gross premiums received in cash.....	\$ 96,468 67	
Gross cash received on bills and notes taken for premiums.....	27,909 29	
Gross cash received for premiums .....	\$ 124,377 96	
Deduct re-insurance, &c.....	11,496 80	
Net cash received for ocean premiums.....	<u>\$ 112,881 16</u>	
Bills and notes taken during the year for ocean premiums and remaining unpaid, \$28,997.04.		
Total net cash received for premiums in all countries.....		\$ 399,913 33
Received for interest on bonds and mortgages.....		24,444 30
Received for interest and dividends on stock and all other sources .....		3,415 66
Other income.....		<u>7,681 86</u>
Total.....		<u>\$ 435,455 15</u>
Received on account of capital stock.....		240 00
Total cash income.....		<u>\$ 435,695 15</u>

## EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other countries.
Paid during the year for losses occurring in previous years (which were estimated in the last statement at \$12,746.07)	\$9,848 82	\$ 2,712 43
Paid for losses occurring during the year.....	\$153,856 04	\$70,725 46
Deduct amount received for re-insurances .....	11,391 52	.....
Net amount paid during the year for said losses.....	<u>\$142,464 52</u>	<u>\$70,725 46</u>
Total net amount paid during the year for fire losses .....	<u>\$152,313 34</u>	<u>\$73,437 89</u>
<i>For Inland Marine Risks.</i>		
	In Canada.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$600) .....	\$	645 86
Net amount paid for losses occurring during the year.....	\$	8,957 89
Deduct re-insurance and savings and salvage.....	3,335 99	
Net amount paid during the year for said losses .....	<u>\$</u>	<u>5,621 90</u>
Net amount paid during the year for inland marine losses.....	<u>\$</u>	<u>6,267 76</u>

ROYAL CANADIAN—Continued.

Total net amount paid during the year for fire and inland marine losses, viz. :—	
In Canada .....	\$ 158,581 10
In other countries .....	73,437 89
<b>Total .....</b>	<b>\$ 232,018 99</b>
Net amount paid during the year for ocean losses.....	83,416 23
(\$4,540.39 of this amount is for losses incurred previous to 1886.)	
Amount of dividends paid during the year at 6 per cent .....	23,978 95
Commission or brokerage .....	63,914 74
Salaries, fees and all other charges of officials. ....	11,978 33
Taxes .....	1,562 27
All other payments and expenditure, viz. :—	
General charges, \$7,120.19 ; fire charges, \$5,884.28 ; marine charges, \$3,901.88 .....	16,906 35
<b>Total cash expenditure .....</b>	<b>\$ 433,775 86</b>

CASH ACCOUNT.

1885. Dec. 31. To Balance in hand and in banks at this date.....	\$ 201,475 66	1886. Dec. 31. By Expenditure during the year, as above.....	\$ 433,775 86
1886. Dec. 31. Income as above .....	435,635 15	Investments during the year.....	137,904 58
Received from realization of investments .....	109,932 68	Balance in hand and in banks at this date .....	176,740 93
Sundry .....	1,317 88		
	<u>\$ 748,421 37</u>		<u>\$ 748,421 37</u>

ROYAL CANADIAN—*Concluded.*

## RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Policies in force (gross) at date of last statement.....	18,706,616	224,710 09	8,267,437	103,213 82	26,974,053	327,923 91
Taken during the year—new and renewed .....	17,614,988	212,774 50	10,274,520	128,252 30	27,889,408	341,026 80
Total .....	36,321,504	437,484 59	18,541,957	231,466 12	54,863,461	668,950 71
Deduct terminated (including renewed) .....	19,388,202	250,318 88	12,321,721	129,779 84	31,709,923	380,098 72
Gross in force at end of year..	16,933,302	187,165 71	6,220,236	101,686 28	23,153,538	288,851 99
Deduct re-insured. ....	3,209,885	36,445 69	.....	.....	3,206,885	36,445 69
Net in force at 31st Dec., 1886.	13,726,417	150,720 02	6,220,236	101,686 28	19,946,653	252,406 30
<i>Inland Marine Risks.</i>						
Taken during the year .....	2,246 691	17,739 02	.....	.....	2,246,691	17,739 02
Deduct terminated .....	2,246,691	17,739 02	.....	.....	2,246,691	17,739 02
<i>Marine Ocean Risks.</i>						
Policies in force (gross) at date of last statement .....	929,076	50,433 57	.....	.....	929,076	50,433 57
Taken during the year .....	5,960,975	126,752 66	.....	.....	5,960,975	126,752 66
Total .....	6,890,051	177,186 23	.....	.....	6,890,051	177,186 23
Deduct terminated.....	6,001,199	132,009 98	.....	.....	6,001,199	132,009 98
Gross in force at end of year.	888,852	45,176 25	.....	.....	888,852	45,176 25
Deduct re-insured .....	151,318	4,555 82	.....	.....	151,318	4,555 82
Net in force at 31st Dec., 1886	737,534	40,620 43	.....	.....	737,534	40,620 43

Total number of policies in force at date.....(No return.)

Total net amount in force.....\$ 20,684,187 00

Total premiums thereon ..... 293,026 73

Subscribed and sworn to, 26th February, 1887.

ANDREW ROBERTSON,  
*President.*

HARRY CUTT,  
*Secretary.*

(Received, 2nd March, 1887.)

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 THE ROYAL INSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Chairman—R. BROCKLEBANK.

Manager—JOHN H. McLAREN.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Chief Agents in Canada—  
M. H. GAULT and W. TATLEY.

(Organized 31st May, 1845. Commenced business in Canada about 1848.)

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 CAPITAL.
 

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Joint stock capital authorized, £1,000,000 sterling.....	\$9,733,333 33
Capital stock subscribed for, £1,930,300 sterling.....	9,394,126 67
Amount paid up in cash, £.89,545 sterling.....	<u>1,409,119 00</u>

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 ASSETS IN CANADA.
 

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## Real estate:—

Four-story building, situate on corner of Notre Dame Street and Place d'Armes, Montreal, occupied by the Company and tenants as offices.....	\$75,000 00
Four-story building, situate on corner of Yonge and Wellington Streets, Toronto, occupied by the Company and tenants as offices.....	<u>45,000 00</u>

Total real estate.....\$ 120,000 00

## Stocks held by the Company:—

	Par value.
• Canada 4's .....	\$ 125,000 00
• Canada 5's .....	53,533 34
• Consols.....	<u>511,000 00</u>

Total par and market value..... 689,533 34

Loans on security of the Company's policies (Life Department) in Canada.....	21,834 62
Cash on hand at head office in Canada.....	<u>654 38</u>

## Cash in banks, viz.:—

Merchants' Bank.....	\$ 4,269 55
Molson's Bank.....	<u>774 87</u>

Total..... 5,044 42

Agents' balances (since paid).....	34,937 63
Rents accrued .....	<u>519 74</u>

Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c .....	<u>7,000 00</u>
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Total assets in Canada.....\$ 879,524 13

\* Deposited with Receiver-General on account of fire and life.

## ROYAL—Continued.

## LIABILITIES IN CANADA.

*Fire Risks in Canada.*

Net amount of losses due and yet unpaid.....	\$	6,955 08
do claimed but not adjusted .....		2,060 00
<b>Total net amount of unsettled claims for fire losses in Canada.....</b>	<b>\$</b>	<b>8,955 08</b>
Reserve of unearned premiums on all outstanding fire risks.....		369,161 57
<b>Total liabilities under fire branch in Canada.....</b>	<b>\$</b>	<b>378,116 65</b>
Liability under life branch in Canada .....		317,345 16
<b>Total liabilities in Canada.....</b>	<b>\$</b>	<b>695,461 81</b>

## INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$	544,087 63
Deduct re-insurance, &c.....		35,475 76
<b>Net cash received for fire premiums.....</b>	<b>\$</b>	<b>508,611 87</b>
Interest .....		1,132 36
<b>Other income, viz. :—</b>		
Rents received .....	\$	5,835 66
Received in London, Eng., and Canada, from investments for benefit of Canadian policy holders :—		
Canada 4's .....		2,141 33
Consols.....		15,330 00
Canada 4's.....		5,000 00
<b>Total.....</b>		<b>28,306 99</b>
<b>Total cash income in Canada .....</b>	<b>\$</b>	<b>538,051 22</b>

## EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$26,447.07) .....	\$	25,304 87
Paid for losses occurring during the year.....	\$	251,834 93
Less savings and salvage .....	\$	683 85
Less received for re-insurance.....		9,012 50
		9,696 35
<b>Net amount paid for said losses.....</b>		<b>242,138 58</b>
<b>Total net amount paid during the year for fire losses in Canada.....</b>	<b>\$</b>	<b>267,443 45</b>
Paid for commission or brokerage .....		75,282 22
Paid for salaries, fees and all other charges in Canada.....		51,998 83
Taxes in Canada.....		3,336 72
<b>Total cash expenditure in Canada.....</b>	<b>\$</b>	<b>398,061 22</b>

## RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amounts.	Premiums.
Gross policies in force at date of last statement..			
Taken during the year—new .....	13,942	\$ 24,069,339	\$ 231,556 67
do do renewed .....	16,093	29,888,553	312,530 96
<b>Total.....</b>			
Deduct terminated .....			
Gross in force at end of year .....	46,672	74,277,373	742,313 91
Deduct re-insured .....		278,275	2,687 09
<b>Net in force 31st December, 1886 .....</b>	<b>46,672</b>	<b>73,999,098</b>	<b>739,626 82</b>





ROYAL—*Concluded*

BALANCE SHEET ON THE 31ST DECEMBER, 1885.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital.....	289,545	0	0	Mortgages on freehold and leasehold property, viz. :—			
Reserve fund.....	1,100,000	0	0	City property,			
Life assurance fund.....	2,936,414	18	1	England.....	£779,922	12	8
Annuity fund.....	212,470	14	7	City property,			
Fire fund.....	£550,000	0	0	Scotland.....	163,050	0	0
Confagrations fund 200,000 0 0				Landed property,			
	750,000	0	0	England.....	672,500	0	0
Profit and loss (subject to shareholders' dividend).....	349,591	17	5	Landed property,			
Perpetual insurance account.....	13,757	2	6	Scotland.....	21,000	0	0
	5,651,779	12	7		1,636,472	12	8
Claims under life policies, admitted but not paid. £ 59,006 3 5				Loans on the Company's life policies within their surrender value.....	191,963	13	0
Annuities not claimed.....	183	1	6	Investments :—			
Outstanding fire losses.....	66,843	7	10	In British Governm't securities.	211,867	19	6
Unclaimed dividends.....	2,335	12	10	In Colonial do ...	37,180	18	7
Outstanding } since paid { 5,819 4 2				In Foreign do ...	3,587	0	4
Bills payable } since paid { 43,114 13 5				In United States do ...	388,060	5	9
	177,702	3	2	In railway debenture stocks, England.....	25,300	0	0
				In railway guaranteed and preference stocks, viz. :—			
				England.....	£1,476,048	18	11
				Scotland .	19,772	14	6
					1,495,821	13	5
				In railway ordinary stock, England.....	776	0	0
				In Gas and Dock Companies' bonds, England.....	285,507	15	2
				In freehold buildings, viz. :—			
				England.....	£161,256	7	10
				Scotland.....	29,756	3	6
				Ireland.....	12,000	0	0
				United States	353,390	5	1
				Canada.....	15,061	9	7
					571,464	6	0
				In leasehold buildings, England	16,880	5	6
				Loans on the company's life policies, combined with personal security.....	1,200	0	0
				Loans to various towns and townships on security of the rates, viz. :—			
				England.....	£396,326	16	1
				Wales.....	1,622	0	0
					397,948	16	1
				Loans on English and Scottish railway securities, with margins	179,931	5	4
				Agents' balances.....	107,161	19	10
				Outstanding premiums } since rec'd. { 9,258 2 3			
				Outstanding interest....	70,429	1	5
				Cash in hand and on current account with bankers.....	198,670	0	11
					£5,829,481	15	9
					£5,829,481	15	9

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 THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.
 

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GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—JOHN M. McCANDLISH. | Secretary—P. PATTISON.

Principal Office—Edinburgh, Scotland.

Agent in Canada—WALTER KAVANAGH. | Head Office in Canada—Montreal.

 (Organized or incorporated, A.D. 1824. Commenced business in Canada,  
February, 1882.)
 

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## CAPITAL.

Amount of capital authorized.....	\$30,000,000 00
Amount subscribed for.....	21,757,000 00
Amount paid up in cash.....	<u>1,412,850 00</u>

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## ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver-General:—

	Par value.	Market value.
Canada inscribed 4 p c. stock.....	\$ 97,333 33	\$ 97,333 33
County of Middlesex debentures.....	2,000 00	2,240 00
City of Toronto bonds.....	1,064 00	1,170 00
Total par and market value.....	<u>\$ 100,397 33</u>	<u>\$ 100,743 33</u>

Carried out at market value ..... \$ 100,743 33

 Total assets in Canada ..... \$ 100,743 33

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 2,605 47
Total net amount of unsettled claims for fire losses in Canada.....	\$ 2,605 47
Reserve of unearned premiums for all outstanding risks in Canada.....	<u>44,392 27</u>
Total liabilities in Canada.....	<u>\$ 46,997 74</u>

## INCOME IN CANADA.

Total cash received for premiums.....	\$ 92,561 27
Deduct re-insurance, rebate, abatement and return-premiums.....	13,420 06
Net cash received for premiums.....	\$ 79,141 21
Received for interest and dividends.....	6,167 20
Total income in Canada.....	<u>\$ 85,308 41</u>

## SCOTTISH UNION AND NATIONAL—Continued.

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$3,439.27).....	\$	3,439 27
Deduct savings and salvage.....		328 63
Net amount paid for said losses.....	\$	3,110 64
Amount paid for losses occurring during the year.....	\$	20,807 57
Deduct amount received from re-insurances.....		2,636 37
Net amount paid for said losses.....	\$	18,171 20
Net amount paid during the year for losses.....	\$	21,231 84
Commission or brokerage and salaries, fees and all other charges of officials in Canada.....		15,745 17
Taxes in Canada.....		762 44
Total expenditure in Canada.....	\$	37,789 45

## RISKS AND PREMIUMS.

<i>Risks in Canada.</i>	No.	Amount.	Premiums.
Policies in force at date of last statement.....	3,980	\$ 7,471,842	\$ 65,881 54
Taken during the year—new and renewed.....	5,766	10,230,450	92,561 27
Total.....	9,746	\$ 17,702,092	\$ 158,442 81
Deduct terminated.....	4,245	7,957,946	69,769 75
Gross in force at date.....	5,501	\$ 9,744,146	\$ 88,673 66
Deduct re-insured.....		260,394	2,530 46
Net in force, 31st December, 1886.....	5,501	\$ 9,483,752	\$ 86,142 60
Total number of policies in force in Canada at date.....	5,501		
Total net amount in force.....		\$9,483,752 00	
Total premiums thereon.....			86,142 60

Subscribed and sworn to, 11th February, 1887, by

WALTER KAVANAGH,

Chief Agent.

(Received, 14th February, 1887.)

## GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

## ASSETS.

Real estate owned by the Company.....	\$	930,345 46
Loans on bond and mortgage.....		9,912,007 39
Interest due and accrued on said loans..		77,406 04
Stocks and bonds owned by the Company, par value, \$3,362,762.00, market value.....		3,651,793 08
Interest due and accrued on stocks.....		15,998 73
Loans on collateral security of stock, bonds, &c.....		1,541,687 44
Interest due and accrued on said loans.....		14,981 42
Cash on hand and in bank.....		325,310 65
Gross premiums in course of collection.....		477,485 73
Rents due and accrued.....		6,815 58
Interest accrued on bank deposits.....		6,365 42
Due from other companies for re-insurance.....		14,949 46
Total assets.....	\$	16,975,146 40

SCOTTISH UNION AND NATIONAL—*Concluded.*

## LIABILITIES.

Net amount of unpaid losses.....	\$	99,783	96
Unearned fire premiums.....		598,129	81
Net premium reserve and other liabilities (except capital stock) under the life department .....	14,137,807	75	
Cash dividends to stockholders remaining unpaid.....		9,010	29
Due and accrued from salaries, rent, advertising, &c. ....		32,765	00
Sundries. ....		16,665	00
<b>Total liabilities.....</b>	<b>\$</b>	<b>14,894,161</b>	<b>81</b>
Capital stock (less stock re-purchased and held by the Company)....	\$	1,267,805	00
Surplus beyond capital and all liabilities.....	\$	813,179	59

## INCOME DURING THE YEAR.

Net cash received for fire premiums.....	\$	1,122,990	42
Premiums on life assurance and annuity departments.....		1,435,664	16
Interest and dividends.....		618,758	71
Rents.....		23,479	00
<b>Total income.....</b>	<b>\$</b>	<b>3,200,892</b>	<b>29</b>

## EXPENDITURE DURING THE YEAR.

Net amount paid for fire losses.....	\$	626,563	29
Cash dividends paid stockholders.....		197,799	71
Commission or brokerage, fire department.....		157,187	85
Salaries, fees, and all other charges of officials.....		151,559	25
Taxes.....		17,599	68
Claims, surrenders, charges, &c., life assurance and annuity departments.....		1,528,021	17
<b>Total expenditure.....</b>	<b>\$</b>	<b>2,678,730</b>	<b>95</b>

## RISKS AND PREMIUMS—FIRE RISKS.

Written during the year—amount.....	\$	495,643,260	00
Premiums thereon.....		1,706,399	31
Net amount in force at date.....		380,591,079	00
Premiums thereon.....		1,177,225	58

(Received, 26th May, 1887.)

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**THE WESTERN ASSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President—A. M. SMITH. Managing Director—J. J. KENNY. Secretary—J. BOOME.**Principal Office—Toronto.*

(Incorporated, August, 1851. Commenced business in Canada, August, 1851.)

**CAPITAL.**

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for.....	1,000,000 00
Amount paid up in cash.....	500,000 00

*(For List of Shareholders, see Appendix)***ASSETS.**

Real estate—Company's building, 4 story, stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto.....	\$ 65,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	13,900 00
Loans, as above, on which more than one year's interest is due and for which judgment has not been obtained, first liens.....	3,250 00
Interest due and unpaid on said loans .....	\$ 893 75
do accrued do do .....	301 75

Total interest carried out.....	1,195 50
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**Stocks and bonds held by the Company :—**

	Par Value.	Market Value.
Dominion of Canada stock.....	\$ 115,350 00	\$ 119,387 25
Bank stock .....	50,000 00	62,500 00
Loan and Investment Company stock.....	55,000 00	63,400 00
Aldboro' debentures.....	2,935 54	3,249 12
Elma do .....	5,000 00	5,327 50
Grey do .....	3,000 00	3,193 50
Morris do .....	2,000 00	2,131 00
Oshawa do .....	7,000 00	7,611 80
Oxford do .....	20,300 00	22,688 87
Shelbourne do .....	3,400 00	3,640 39
Arthur do .....	3,000 00	3,840 00
Town of Barrie .....	2,500 00	2,575 00
do Lindsay .....	3,500 00	3,605 00
do Owen Sound.....	8,000 00	8,240 00
Village of Uxbridge.....	500 00	500 00
Town of Whitby.....	5,000 00	5,000 00
United States registered bonds .....	341,000 00	411,280 00
Georgia State bonds .....	25,000 00	27,000 00
Ohio State bonds .....	100,000 00	104,500 00

Total par and market value.....	\$ 752,515 54	\$ 859,669 43
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Carried out at market value.....	859,669 43
Cash on hand at head office .....	1,855 11
Cash deposited in Mississippi.....	15,000 00
Cash in banks, viz. :—	
Canadian Bank of Commerce, Toronto.....	\$ 41,601 51
Ontario Bank, Toronto.....	16,894 85
Bank of Nova Scotia, St. John, N.B.....	1,782 08
Merchants' Bank of Halifax, Halifax, N.S.....	3,308 04
J. H. Goadby and A. Laird, Agents Canadian Bank of Commerce, New York .....	80,249 74
Corn Exchange, National Bank, Chicago.....	6,828 87
Bank of Commerce, Buffalo.....	6,608 71
Ontario Industrial Loan and Savings Company, Toronto .....	5,000 00
Union Loan and Savings Company, Toronto.....	9,000 00

Total .....	171,272 80
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## WESTERN—Continued.

## Reserve of unearned premiums:—

Fire.....	\$ 464,011 09
Inland marine .....	9,828 60
<b>Total reserve.....</b>	<b>473,839 59</b>
<b>Total liabilities in other countries.....</b>	<b>\$ 536,290 34</b>
<b>Total liabilities (excluding capital stock) in all countries .....</b>	<b>\$ 815,754 48</b>
<b>Capital stock paid up .....</b>	<b>\$ 500,000 00</b>
<b>Surplus beyond all liabilities and capital stock.....</b>	<b>\$ 44,000 45</b>

## INCOME.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 435,127 02	\$ 1,098,913 31
Deduct re-insurance, rebate, abatement and return-premiums .....	104,030 67	302,570 83
<b>Net cash received for fire premiums .....</b>	<b>\$ 331,096 35</b>	<b>\$ 796,342 48</b>

(Bills and notes received during the year for premiums and remaining unpaid, \$14,678.75.)

*For Inland Marine Risks.*

	In Canada.	In other countries.
Gross premiums received in cash.....	\$ 16,275 06	\$ 101,665 12
Gross cash received on bills or notes taken for premiums...	19,543 50	62,705 54
Gross cash received for premiums.....	\$ 35,818 56	\$ 164,370 66
Deduct re-insurance, &c.....	20,162 55	28,542 24
<b>Net cash received for inland marine premiums .....</b>	<b>\$ 15,656 01</b>	<b>\$ 135,828 42</b>

(Bills or notes received during the year for premiums and remaining unpaid, \$8,881.74.)

*For Ocean Risks.*

	In Canada.
Gross premiums received in cash .....	\$ 128,422 29
Gross cash received on bills or notes taken for premiums...	55,950 12
Gross cash received for premiums .....	\$ 184,372 41
Deduct re-insurance, &c. ....	91,937 08
<b>Net cash received for ocean premiums .....</b>	<b>\$ 92,435 33</b>

(Bills and notes received during the year for ocean premiums and remaining unpaid, \$18,668.81.)

**Total net cash received for premiums .....** \$ 439,187 69    \$ 932,170 90

**Total net cash received for premiums in all countries.....** \$1,371,358 59  
**Received for interest and dividends.....** 35,156 71

**Total .....** \$1,406,515 30  
**Received for calls on capital.....** 100,000 00

**Total cash income .....** \$1,506,515 30



## WESTERN—Continued.

## EXPENDITURE.

	In Canada.	In other countries.
<i>For Fire Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$75,671.72).....	\$ 31,785 05	\$ 46,885 34
Paid for losses occurring during the year.....	\$ 196,207 25	\$ 502,912 13
Less received for re-insurance.....	41,536 46	35,105 67
Net amount paid for said losses.....	\$ 154,670 79	\$ 466,806 46
Total net amount paid during the year for fire losses.....	<u>\$ 186,455 84</u>	<u>\$ 513,691 80</u>
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$14,492 56).....		\$ 14,492 56
Paid for losses occurring during the year.....	\$ 22,475 95	\$ 72,196 71
Less saving and salvage and re-insurance.....	10,928 01	1,452 32
Net amount paid for losses.....	\$ 11,547 94	\$ 70,744 39
Total net amount paid during the year for inland marine losses.....	<u>\$ 11,547 94</u>	<u>\$ 85,236 95</u>
Total net amount paid during the year for fire and inland marine losses, viz :—		
In Canada.....	\$ 193,003 78	
In other countries.....	598,92 75	
Total.....		\$ 796,932 53
Net amount paid during the year for ocean losses.....		84,466 22
(Of this amount \$5,618 90 was incurred in previous years.)		
Paid for dividends on capital stock, at 10 per cent.....		41,997 38
Commission or brokerage.....		236,381 36
Salaries and all other charges of officials.....		55,361 41
Taxes.....		25,061 30
Miscellaneous payments, viz :—General American expenses (fire), \$66,552.89; Canadian general expenses (fire), \$13,042.96; general American expenses (marine), \$5,506.77; Canadian general expenses (marine), \$8,127.85; Canadian fire inspection, \$2,066.73; law expenses, \$2,783.65; postage and telegraphing, \$3,335.84; Directors' compensation, \$4,300.....		111,716 69
Total cash expenditure.....		<u>\$1,351,916 89</u>

## CASH ACCOUNT.

*Dr.*

1885.		
Dec. 31.	To Balance in hand and in banks as at this date.....	\$ 223,929 18
1886.		
Dec. 31.	To Income as above.....	1,506,515 30
	Received from realization of investments.....	166,905 65
	Income received from other sources.....	35,931 97
		<u>\$1,938,282 10</u>

*Cr.*

1886.		
Dec. 31.	By Expenditure during year.....	\$1,351,916 89
	Investments.....	404,050 57
	Sundry other payments.....	9,186 73
	Balance in hand and in banks this date.....	173,127 91
		<u>\$1,938,282 10</u>

WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$	\$	\$	\$	\$
Gross policies in force at date of last statement .....	42,886,944	490,502 78	65,343,710	906,101 18	108,230,654	1,396,603 96
Taken during the year (new and renewed) .....	33,242,032	432,895 60	66,110,221	967,035 08	99,352,253	1,399,930 68
Total .....						
Deduct terminated .....	76,128,976	923,398 38	131,453,931	1,873,136 26	207,582,907	2,796,534 64
	34,641,086	413,975 24	68,350,938	938,324 53	102,992,034	1,352,299 77
Gross in force at end of year						
Deduct re-insured .....	41,487,890	509,423 14	63,102,993	934,811 73	104,590,883	1,444,234 87
	4,216,199	65,288 00	1,729,440	32,816 76	5,945,639	98,104 76
Net in force 31st Dec., 1886	37,271,691	444,135 14	61,373,553	901,994 97	98,645,244	1,346,130 11
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement .....	50,700	1,378 09	1,133,548	17,659 12	1,184,248	19,037 21
Taken during the year .....	4,123,608	37,595 59	31,429,321	160,783 48	36,652,932	198,379 07
Total .....	4,174,308	38,973 68	32,562,872	178,442 60	38,737,180	217,416 28
Deduct terminated .....	4,145,597	37,822 70	31,453,819	155,708 37	35,599,416	193,531 07
Gross in force at date .....	28,711	1,150 98	1,109,053	22,734 23	1,137,764	23,885 21
Deduct re-insured .....	7,680	497 99	63,100	3,077 23	70,780	3,575 22
Net in force 31st Dec., 1886	21,031	652 99	1,045,953	19,657 00	1,066,984	20,309 99
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement .....	588,313	21,628 07	.....	.....	588,313	21,628 07
Taken during the year .....	9,431,930	185,819 38	.....	.....	9,431,930	185,819 38
Total .....	10,020,243	207,447 45	.....	.....	10,020,243	207,447 45
Deduct terminated .....	9,075,362	181,107 03	.....	.....	9,075,362	181,107 03
Gross in force at end of year	944,881	26,340 42	.....	.....	944,881	26,340 42
Deduct re-insured .....	159,123	3,526 27	.....	.....	159,123	3,526 27
Net in force 31st Dec., 1886	785,758	22,814 15	.....	.....	785,758	22,814 15

Total number of policies in force at date..... (No return)  
 Total net amount in force ..... \$100,497 986 00  
 Total premiums thereon ..... 1,389,254 25

Subscribed and sworn to, 4th March, 1887.

J. J. KENNY,  
*Managing Director.*

JAS. BOOMER,  
*Secretary.*

(Received, 7th March, 1887.)

STATEMENTS

MADE BY

LIFE INSURANCE COMPANIES

IN COMPLIANCE WITH

THE INSURANCE ACT.

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## LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **LIFE INSURANCE**  
BUSINESS IN THE DOMINION, FOR THE YEAR ENDED  
31st DECEMBER, 1886.

- 
- The Aetna Life Insurance Company of Hartford, Conn.
  - The British Empire Mutual Life Assurance Company, London, England.
  - The Briton Life Association (Limited).
  - The Canada Life Assurance Company, Hamilton.
  - The Citizens' Insurance Company of Canada.
  - The Commercial Union Assurance Company (Limited) of London, England.
  - The Confederation Life Association of Canada.
  - \*The Connecticut Mutual Life Insurance Company of Hartford, Conn.
  - The Dominion Safety Fund Life Association.
  - \*The Edinburgh Life Assurance Company.
  - The Equitable Life Assurance Society of the United States, N.Y.
  - The Federal Life Assurance Company of Ontario.
  - The Life Association of Canada.
  - \*The Life Association of Scotland.
  - The Liverpool and London and Globe Insurance Company.
  - The London and Lancashire Life Assurance Company.
  - The London Assurance Corporation, England.
  - The London Life Insurance Company.
  - The Metropolitan Life Insurance Company of New York.
  - The Mutual Life Insurance Company of New York.
  - \*The National Life Insurance Company of the United States of America.
  - The New York Life Insurance Company.
  - The North American Life Assurance Company.
  - The North British and Mercantile Insurance Company.
  - \*The North-Western Mutual Life Insurance Company of Milwaukee.
  - The Ontario Mutual Life Assurance Company.
  - \*The Phoenix Mutual Life Insurance Company, Hartford, Conn.
  - The Queen Fire and Life Insurance Company, England.
  - The Reliance Mutual Life Assurance Society, London, England.
  - The Royal Insurance Company.
  - \*The Scottish Amicable Life Assurance Society.
  - \*The Scottish Provident Institution.
  - \*The Scottish Provincial Assurance Company.
  - The Standard Life Assurance Company of Scotland.
  - The Star Life Assurance Society of England.
  - The Sun Life Assurance Company of Canada.
  - The Temperance and General Life Assurance Company.
  - The Travelers' Insurance Company of Hartford, Conn.
  - The Union Mutual Life Insurance Company of Maine.
  - The United States Life Insurance Company.

\* The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.



**THE ÆTNA LIFE INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—MORGAN G. BULKELEY. | *Secretary*—J. L. ENGLISH.  
*Principal Office*—Hartford, Conn., U.S.  
*Agent in Canada*—WILLIAM H. ORR | *Head Office in Canada*—Toronto.  
 (Organized or Incorporated, 1850. Commenced business in Canada, 1850.)

**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash..... \$1,000,000 00

Gross amount of premiums received in cash during the year on life policies in Canada ..... \$ 651,525 88  
 Gross amount of notes, liens or loans taken during the year in payment of premiums in Canada ..... 7,293 41  
 Total net premium income ..... \$ 658,819 29

Amount paid during the year on claims in Canada, viz. :—  
 On account of death claims..... \$ 154,840 84  
 On account of matured endowments ..... 51,887 00  
 Net amount paid on account of claims (of which \$30,384 accrued in previous years)..... \$ 206,727 84  
 Amount paid for surrendered policies..... 7,737 85  
 do dividends or bonuses to policyholders ..... 97,015 78  
 Total net amount paid to policyholders in Canada... \$ 311,481 47  
 Amount paid for commissions, salaries and other expenses of officials in Canada..... 69,263 38  
 Licenses or taxes..... 1,146 62  
 Office expenses..... 5,223 67  
 Total expenditure in Canada..... \$ 387,115 14

**ASSETS IN CANADA.**

Province of Quebec bonds deposited with Receiver-General ..... \$ 25,000 00  
 United States do do ..... 800,000 00  
 Other Canadian investments deposited with Receiver-General ..... 490,200 00  
 Total assets in Canada..... \$1,315,200 00

**LIABILITIES IN CANADA.**

*Under Policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not restituted..... \$19,720 00  
 Amount estimated to cover the net reserve or re-insurance value on all outstanding policies in Canada ..... \$1,901,969 66  
 Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent ..... \$ 8,721 32  
 Deduct premium notes ..... 59,717 06  
 Deduct loans on policies ..... 29,741 08  
 98,179 46  
 Difference carried out..... 1,803,790 20  
 Total net liabilities to said policyholders in Canada ..... \$1,823,510 20

ÆTNA LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued subsequent to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.....\$	9,857 00
* Amount computed to cover the net reserve or re-insurance value on all outstanding policies in Canada .....	\$1,549,351 10
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent. ....	\$ 44,009 80
Deduct loans on policies .....	26,307 71
	<u>70,317 51</u>
Difference carried out .....	1,479,033 59
† Total net liabilities to said policy-holders in Canada.....	<u>\$1,488,890 59</u>
Total net liabilities to all policy-holders in Canada.....	<u><u>\$3,312,400 79</u></u>

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada .....	1,360	
Amount of said policies.....		\$2,222,274 00
Number of policies become claims in Canada during the year....	166	
Amount of said claims.....		198,804 00
Number of policies in force in Canada at date .....	12,870	
Amount of said policies.....		<u>17,004,560 00</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
(1.) By death .....	117	\$ 147,393 00
(2.) By maturity .....	49	51,411 00
(3.) By expiry .....	33	89,800 00
(4.) By surrender (for which cash value has been paid, \$7,737.85) .....	77	50,487 00
(5.) By surrender, \$142,108.00 (for which paid-up policies have been granted to amount of \$60,041.00). Difference of amounts carried out .....	.....	82,064 00
(6.) By lapse .....	260	576,601 00
Total .....	<u>536</u>	<u>\$ 997,756 00</u>

Policies in force at beginning of year.....	12,107	\$15,851,635 00
Policies issued during the year .....	1,723	2,623,425 00
Policies terminated as above and by change to paid-up policies.	681	1,057,800 00
Policies not taken.....	269	417,700 00
Policies in force at date of statement .....	<u>12,880</u>	<u>17,004,560 00</u>

\* Based upon American Experience Table of Mortality, with 4½ per cent. interest; accurate computation.

† Covered by a deposit with the Receiver-General of \$1,482,373, accepted value.



ÆTNA LIFE—Continued.

Number of insured lives at beginning of year.....	10,447
Number of new insurers during the year .....	1,217
Number of deaths during the year among insured.....	92
Number of insured whose policies have been terminated during the year otherwise than by death.....	480
Number of insured lives at date of statement .....	<u>11,092</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada .....	7,277	\$ 10,475,308 00
Policies issued during the year .....	1,723	2,628,425 00
Policies terminated as above and by change to paid-up policies	476	792,221 00
Policies not taken .....	269	417,700 00
Policies in force at date of statement.....	<u>8,255</u>	<u>11,893,812 00</u>

Subscribed and sworn to, 11th March, 1887, by

J. L. ENGLISH,  
*Secretary.*

(Received 14th March, 1887.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1886.

(As returned to the Insurance Commissioner, State of Connecticut.)

INCOME DURING THE YEAR 1886.

Total premium income .....	\$3,030,012 04
Cash received for interest upon mortgage loans .....	963,200 08
do do on bonds owned and dividends on stock .....	480,851 35
do do on premium notes, loans and liens .....	86,183 43
do do on other debts due the Company .....	36,485 51
do do on deposits.....	27,029 17
do as discount for claims paid in advance .....	15,869 18
Total income.....	<u>\$4,639,630 76</u>

DISBURSEMENTS DURING THE YEAR 1886.

Total amount actually paid for losses and matured endowments.....	\$2,072,538 32
Cash paid for surrendered policies .....	93,904 66
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse .....	41,355 81
Cash surrender values, including reconverted additions, applied in payment of the premiums .....	217,305 81
Cash dividends paid to policy-holders.....	440,008 40
Premium notes, loans or liens used in payment of dividends to policy-holders.....	112,911 94
Cash paid stockholders for interest on dividends .....	100,000 00
General expenses.....	609,019 98
Total disbursements.....	<u>\$3,687,044 92</u>

*ÆTNA LIFE—Concluded.*

## ASSETS.

Cost of real estate, less encumbrances.....	\$ 431,434	56
Loans on bonds and mortgages (first lien) on real estate .....	15,431,188	35
Loans secured by pledge of bonds, stock and other marketable collaterals .....	711,057	31
Loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	285,563	62
Premium notes, loans or liens on policies in force.....	1,617,914	79
Cost value of bonds and stock owned absolutely .....	8,145,515	07
Premiums paid on bonds purchased during the year over their par value.....	57,085	83
Cash on hand and in banks .....	3,580,274	05
Bills receivable.....	3,021	93
Agents' balances.....	22,616	83
<b>Total net or ledger assets.....</b>	<b>\$30,285,672</b>	<b>34</b>

## OTHER ASSETS.

Interest due and accrued.....	428,361	35
Market value of stock and bonds over cost.....	606,680	31
Net amount of uncollected and deferred premiums .....	168,912	58
<b>Total assets as per books of Company .....</b>	<b>\$31,489,626</b>	<b>58</b>

(Including items not admitted, \$25,638.76.)

## LIABILITIES.

Net re-insurance reserve at Actuaries' Table, 4 per cent.....	\$25,641,971	00
Total unsettled claims .....	241,463	00
Amount of all unpaid dividends or surpluses, or other description of profits due policy-holders .....	62,956	60
Premiums paid in advance .....	6,078	02
<b>Total liabilities.....</b>	<b>\$25,952,468</b>	<b>62</b>
<b>Gross surplus on policyholders' account.....</b>	<b>\$5,511,519</b>	<b>20</b>

## RISKS AND PREMIUMS.

Number of new policies issued during the year.....	6,728	
Amount of said policies.....	\$13,027,993	00
Number of policies terminated during the year .....	4,900	
Amount terminated .....	8,661,821	00
Number of policies in force at date of statement.....	63,293	
Net amount of said policies.....	92,262,969	44

MORGAN G. BULKELEY,  
*President.*J. L. ENGLISH,  
*Secretary.*

HARTFORD, 11th March, 1887.

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**THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—JOHN RUNTZ. | *Secretary*—J. EDWIN BOWLEY.  
*Principal Office*—London, England.  
*Agent in Canada*—F. STANCLIFFE. | *Head Office in Canada*—MONTREAL.  
 (Organized or incorporated, 1847. Commenced business in Canada, 7th Feb., 1883.)

A mutual Company—No capital.

Gross amount of premiums received in cash during the year on life policies in Canada .....	\$ 141,475 61
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	14,525 14
<b>Total net premium income.....</b>	<b>\$ 126,950 47</b>
Received for interest on mortgages, &c.....	9,038 62
do rent .....	4,012 29
<b>Total income in Canada .....</b>	<b>\$ 140,001 38</b>

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$ 14,200 00
<b>Net amount paid on account of claims.....</b>	<b>\$ 14,200 00</b>
Amount paid for surrendered policies.....	587 69
Amount paid for dividends or bonuses to policy-holders.....	4,305 00
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>\$ 19,092 69</b>
Cash paid for salaries of officials in Canada.....	10,882 01
do commission.....	23,131 17
do licenses or taxes.....	482 77
do office expenses.....	8,380 35
<b>Total expenditure in Canada.....</b>	<b>\$ 61,968 99</b>

**ASSETS IN CANADA.**

Stock and bonds in deposit with the Receiver-General :—

	Par value.
Canada 4 p.c. inscribed stock .....	\$ 62,488 00
Province of New Brunswick bonds.....	42,826 67
Province of British Columbia bonds .....	4,866 66
<b>Carried out at par value .....</b>	<b>\$ 110,181 33</b>
Mortgages on real estate in Canada.....	148,700 00
Real estate in Canada owned.....	125,000 00
Cash on hand and in banks.....	31,534 43
<b>*Total assets in Canada.....</b>	<b>\$ 415,415 76</b>

**LIABILITIES IN CANADA.**

†Amount of reserve on all outstanding policies in Canada.....	\$ 220,000 00
<b>Total liabilities in Canada.....</b>	<b>\$ 220,000 00</b>

\*In addition to these there are Canadian Municipal debentures to the amount of \$193,500 held at the Head Office, London, England.

†Reserve based on Institute of Actuaries H. M. Table of Mortality, 4½ per cent. interest, estimated by the Department.

## THE BRITISH EMPIRE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in		
Canada .....	564	
Amount of said policies.....		\$1,436,500 00
Amount of said policies re-insured in other licensed companies in		
Canada .....		53,000 00
Number of policies become claims in Canada during the year.....	7	
Net amount of said claims .....		14,200 00
Number of policies in force in Canada at date .....	1,654	
Amount of said policies .....		\$4,108,376 75
Bonus additions thereon.....		7,463 50
Total .....		\$4,115,840 25
Less amount of said policies re-insured in other licensed companies in		
Canada .....		292,000 00
Net amount in force 31st December, 1886.....		<u>3,823,840 25</u>

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	7	\$ 14,200 00
2. By expiry .....	3	10,400 00
3. By surrender .....	9	16,000 00
(For which cash value has been paid, \$587.69.)		
4. By surrender, \$23,500. (For which paid-up policies have been granted of \$3,636.45.)		
Difference of amounts carried out.....		19,863 55
5. By lapse .....	187	303,750 00
Total .....	<u>206</u>	<u>\$ 364,213 55</u>

	No.	Amount.
Policies in force at beginning of year in Canada .....	1,345	\$3,135,390 30
Policies issued during the year .....	589	1,483,000 00
Bonuses added during the year.....		7,463 50
Policies terminated as above.....	255	364,213 55
Sums assured reduced.....		5,300 00
Policies not taken of this and previous years.....	25	140,500 00
Policies in force at date of statement .....	<u>1,654</u>	<u>4,115,840 25</u>

Number of insured lives at beginning of year in Canada .....	1,310
Number of new insurers during the year .....	560
Number of deaths during the year among the insured .....	7
Number of insured whose policies have been terminated during the year other- wise than by death .....	244
Number of insured lives at date of statement .....	<u>1,619</u>

Subscribed and sworn to, 2nd March, 1887, by

F. STANCLIFFE.

(Received, 3rd March, 1887.)

## BRITISH EMPIRE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*(Abstracted from Directors' Report, London, Eng., 5th April, 1887.)*

In the financial year, ending 31st December, 1886, 2,444 proposals were received, amounting to £1,170,287, resulting in 2,048 policies for £973,886, the new annual premiums payable thereon, exclusive of single premiums, being £33,662 0s. 1d.; 396 proposals for £191,401 were declined or not completed. In consideration of £3,402 17s., eight annuities have been granted for an annual payment of £150 8d. 6s. Three annuitants, in receipt of £34 16s. 3d., have died during the year. In the course of the same period 265 policy-holders died, on whose lives 313 assurances have been effected; the claims thus arising, with bonuses, amounted to £32,584 1s. 6d. The surplus income of the year is £34,533 15s., out of which £5,638 0s. 8d. has been paid to the policy-holders as cash bonus, and £1,899 allowed in reduction of premiums, leaving £75,996 14s. 4d. as the net addition to the accumulated fund, which now amounts to £1,136,846 16s. The securities are of the highest class, yielding interest exceeding £4 7s. 6d. per cent.; the total gross income from all sources is £240,287 12s. 2d.; the number of policies in force is 18,000, assuring £5,800,000. The mortality experience still continue to be favorable.

## REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Amount of funds at the beginning of the year.....	1,060,850	1	8	Claims.....	82,584	1	6
Premiums (less re-assurance).....	174,894	11	1	Endowments matured.....	3,159	6	7
Consideration for annuities granted.....	3,402	17	0	Surrenders.....	9,189	8	6
Interest (less tax).....	45,521	5	0	Annuities.....	3,120	8	0
Loan fee account transferred to assurance fund.....	235	11	6	Commission.....	15,609	5	9
				Expenses of management.....	25,857	19	3
				Cash bonus.....	6,638	0	8
				Bonus reduction of premiums.....	1,899	0	0
				Amount of funds at the end of the year (as per balance sheet)	1,136,846	16	0
	<u>£1,284,904</u>	<u>6</u>	<u>3</u>		<u>£1,284,904</u>	<u>6</u>	<u>3</u>



**THE BRITON LIFE ASSOCIATION (LIMITED).**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—FRANCIS WEBB.

*Secretary*—A. W. DIXON. | *Principal Office*—429 Strand, London, Eng.

*Acting Agent in Canada for Collection of Premiums*—FREDERICK STANCLIFFE.

*Head Office in Canada*—Montreal.

(Organized or incorporated, 30th October, 1875. Commenced business in Canada—  
license issued—15th April, 1876.)

CAPITAL.

Amount of capital authorized, £500,000 stg, with power to increase to £1,000,000 stg.....	\$2,433,333 33
Amount subscribed for and paid up in cash, £50,000 stg. ....	243,333 33

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 1,279 13
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Amount paid during the year on account of death claims in Canada ....	Nil.
Amount paid for surrendered policies.....	\$ 121 67

ASSETS IN CANADA.

Canada 4 per cent. bonds in deposit with Receiver-General .....	\$ 54,993 00
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LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled.....	Nil.
*Net reserve on outstanding policies in Canada.....	\$ 13,000 00
Total liabilities in Canada.....	\$ 13,000 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	None.
Number of policies in force in Canada at date .....	44
Amount of said policies.....	\$ 55,779 30
Bonus additions .....	320 61
Net amount in force, 31st December, 1886 .....	\$ 56,099 91

Number and amount of policies terminated during the year in Canada :—		
	No.	Amount.
1. By surrender (including bonus addition, \$42.83) .....	1	\$ 2,042 83
(For which cash value has been paid, \$121.67.)		
2. By surrender (including bonus addition, \$82.31) 12,382 31 ..	..	
(For which paid-up policies have been granted to amount of \$5,356.91.)		
Difference of amounts carried out .....	...	7,025 40
3. By lapse .....	4	22,000 00
Total .....	5	\$ 31,068 23

\* Reserve based on Institute of Actuaries, H.M. Table of Mortality, 4½ per cent. interest. Estimated by the Department.

## BRITON LIFE—Continued.

Policies in force at beginning of year in Canada (including bonus additions, \$316.34).....	49	\$	87,038	73
Bonuses added.....	...		129	41
Policies terminated as above.....	5		31,068	23
Policies in force at date of statement.....	44		56,099	91

Number of insured lives at beginning of year in Canada.....	49
Number of deaths during the year among the insured.....	None.
Number of insured whose policies have been terminated during the year otherwise than by death.....	5
Number of insured lives at date of statement.....	44

Subscribed and sworn to, 29th March, 1887, by

FRED. STANCLIFFE.

(Received, 30th March, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

(Abstracted from Return to British Board of Trade, 1886.)

## REVENUE ACCOUNT FOR THE HALF-YEAR ENDING 31ST DECEMBER, 1885.

	£	s.	d.		£	s.	d.		
Amount of funds at the beginning of the half-year.....	48,234	6	2	Claims under policies, after deduction of sums re-assured.....	4,360	19	2		
Premiums (less re-assurance).....	11,763	12	0	Surrenders.....	1,400	15	5		
Consideration for annuities granted.....	275	5	7	Annuities.....	332	11	1		
Interest and dividends.....	972	4	1	Commission, inclusive of that paid for Briton Medical and General Life Association (Limited).....	£ 2,209	4	7		
Fines and fees.....	59	5	0	Less — Amount received from Briton Medical and General Life Association (Limited).....	1,517	17	1		
						691	7	6	
				Expenses of management.....	£ 6,387	18	4		
				Less — Amount received from Briton Medical and General Life Association (Limited).....	868	9	11		
						5,519	8	5	
				Dividend to shareholders to 30th June last.....	1,250	0	0		
				Briton Medical and General Life Association (Limited) being amount reserved to meet subsequent arrangements for closing this account subject to the approval of the High Court of Justice (as per balance sheet)...	2,489	5	3		
				Amount of funds at the end of the half-year.....	45,260	6	0		
	£	61,304	12	10		£	61,304	12	10



BRITON LIFE—Concluded.  
BALANCE SHEET ON THE 31ST DECEMBER, 1885.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Shareholders' capital, 50,000 shares of £1 each, fully paid up.....	50,000 0 0	Mortgage on property within the United Kingdom .....	500 0 0
*Less sums transferred to Assurance fund—		Loans on policies .....	1,317 18 0
On 30th June, 1880.....	25,000 0 0	Investments—	
do .....	23,769 8 2	†British Government securities .....	20,000 0 0
	48,769 8 2	†Canada 4 per cent. bonds.....	£ 11,752 0 0
Assurance fund.....	£ 1,230 11 10	New Zealand 4 per cent. bonds .....	2,104 0 6
	44,029 14 2	City of Quebec 6 per cent. bonds .....	13,856 0 6
Total fund .....	45,260 6 0	New Plymouth Harbour Board 6 per cent. bonds .....	605 0 0
Unpaid claims, admitted and unadmitted.....	1,935 9 7	Foreign Government securities—	580 0 0
Advances by bankers .....	5,000 0 0	Brazilian bonds.....	£ 880 0 0
Sundry outstanding accounts .....	480 18 11	Hungarian bonds .....	1,389 15 0
Shareholders' dividends unclaimed .....	116 18 6	Portugese bonds.....	940 0 0
Briton Medical and General Life Association (Limited), balance of joint expenses account...£	7,510 14 9	Egyptian preference bonds .....	1,750 7 11
Add amount reserved to meet subsequent arrangements for closing this account, subject to the approval of the High Court of Justice (as per revenue account) .....	2,489 5 3	Philadelphia and Reading Railroad debentures .....	4,960 2 11
	10,000 0 0	Meir, politan Water Companies' stocks—	360 0 0
		Lambeth Company .....	£ 3,880 0 0
		Southwark and Vauxhall Company .....	1,470 2 6
		Chelsea Company .....	2,020 0 0
		Balances at branch offices and agencies .....	7,370 2 6
		Half premiums on credit .....	7,364 13 6
		Outstanding premiums .....	911 9 9
		do interest .....	2,846 9 5
		Balances—	674 15 7
		Cash at bankers .....	£ 1,226 0 11
		do in office .....	241 0 0
			1,467 0 11
			£ 62,813 13 0

\* These advances out of capital are made up in accordance with the provisions of the articles of the Association, but the directors are taking the necessary legal steps to reduce the capital.  
† This sum is in consols and deposited with the British Government pursuant to the Life Assurance Companies' Act.  
‡ This sum is deposited with the Government of the Dominion of Canada.

(From the Statement of Account of Life Assurance and Annuity Business deposited with the Board of Trade, London, England, during, 1886.)

## BRITON MEDICAL AND GENERAL LIFE ASSOCIATION (LIMITED).

Approximate Revenue Account for the Year ending 8th January, 1886.

INCOME.		EXPENDITURE.		
	£	s. d.	£	s. d.
Amount of funds at the beginning of the year 1885, as per the approximate revenue account, 31st December, 1884.....	407,795	0 4	Claims under policies, after deduction of sums re-assured.....	163,380 8 2
Premiums—			Endowments .....	4,750 0 0
Renewal prem's..£87,807 4 0			Policies paid during life.....	2,650 0 0
New premiums.... 84 1 0			Surrenders .....	13,883 16 5
Extra premiums.. 390 15 11			Annuities .....	1,125 14 4
	£88,282	0 11	Expenses of management—	
Less re-assurance... 722 15 7			Amount allowed to the B.L.A. (Ld.) being the charges for general management expenses as per agreement.....	4,465 15 5
	87,559	5 4	Other payments—	
Interest and dividends—			Directors' fees.....	1,050 0 0
Interest .....	£21,345	14 4	Income tax .....	60 10 11
Discount on claims 36 5 2			Expenses of valuation—Legal and other special charges, viz.—	
	21,381	19 6	Surveyors fees...£ 7 7 0	
Capital—Call at £3 per share.....	248	18 7	Salaries .....	800 0 0
			Law charges.....	1,206 17 4
			Repairs.....	15 0 0
			Sundry .....	600 16 1
			Actuarial expenses.....	1,877 14 6
				4,507 14 5
			Estimated further losses, bad debts and defalcations .....	43,061 7 9
			Estimated amount of funds at the end of the year, as per second schedule.....	278,049 16 4
	£ 516,985	3 9		£ 516,985 3 9

## APPROXIMATE BALANCE SHEET ON THE 8TH JANUARY, 1886.

LIABILITIES.		ASSETS.		
	£	s. d.	£	s. d.
Shareholders' capital paid up .....	67,560	12 6	Mortgages on property within the United Kingdom .....	150,290 2 10
Assurance fund.....	210,489	3 10	Mortgages on property out of the United Kingdom .....	423 0 0
Total as per first schedule.....	278,049	16 4	Loans on the company's policies.	40,000 0 0
Claims admitted but not due.....	£26,673	18 9	Investments—	
Claims in course of admission .....	10,957	0 6	British Government securities, viz., £10,000 consols.....	10,103 2 7
Sundry creditors for annuities accrued .....	188	11 2	Colonial Government securities, viz.—	
Endowments due but not paid .....	300	0 0	£7,500. West-ern Australia 4 per cent. bonds	£ 7,950 0 0
Policies payable during life but not paid .....	400	0 0	£13,500. Cape of Good Hope 4 per cent. bonds	13,297 0 0
			£240 6s 8d Cape of Good Hope 4 per cent. stock	237 0 0
Unclaimed dividends.....	£ 261	3 6	£5,000. Cape of Good Hope 4 per cent. stock	5,461 7 11
Sundry outstanding accounts....	750	5 4		26,945 7 11
	1,011	8 10		227,761 13 4
Carried forward.....	£ 317,580	15 7	Carried forward.....	£ 227,761 13 4



CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH APRIL, 1886.

President and Managing Director—A. G. RAMSAY.

Secretary—R. HILLS.

Agent—A. G. RAMSAY.

Head Office—Hamilton, Ont.

(Organized, 21st August, 1847; Incorporated, 25th April, 1849; Commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount of capital paid up in cash.....	125,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (without encumbrances) held by the Company, buildings in Hamilton, Toronto and Montreal .....	\$ 304,500 00
Amount secured by way of loans on real estate by bond or mortgage, first liens (including ground rents, \$11,482.58 and \$9,361 on bonds over reversionary interest and shares of estates).....	1,298,023 37
Amount of loans secured by bonds, stocks, or other marketable collaterals.....	845,269 95

Viz.:—Upon stock and bonds of

	Loans.	Par Value.	Market Value.
\$4,000 Village of Wroxeter.....	\$ 9,000 00	\$ 9,000 00	\$ 9,360
\$5,000 Village of Arthur.....			
North Simcoe Ry. Co. Debentures, £20,600 stg., 6 per cent .....	100,000 00	100,253 40	120,000
Landed banking and Loan Co. Debentures, 5 per cent .....	25,000 00	25,000 00	25,000
County of Halton Debentures.....	2,500 00	2,500 00	2,625
100 Shares Bank of Commerce .....	5,400 00	5,000 00	6,175
20 do Hamilton Gaslight Co.....	600 00	800 00	1,160
6 do Bank of Hamilton .....	2,000 00	2,200 00	2,491
1 Deb. Landed Banking and Loan Co., \$1,000 .....			
6 Shares Federal Bank .....	4,400 00	4,000 00	5,100
40 do Hamilton Provident and Loan Society .....			
15 do Dominion Savings and Investment Co.....	750 00	750 00	885
11 do Bank of Hamilton .....	1,100 00	1,100 00	1,490
100 do Hamilton Provident and Loan Society .....	10,000 00	10,000 00	12,750
23 do Hamilton Gaslight Co.....	900 00	920 00	1,334
250 do Bank of Hamilton .....	25,000 00	25,000 00	33,875
100 do Dominion Bank .....	8,750 00	5,000 00	10,500
148 do Hamilton Gaslight Co.....	8,000 00	5,920 00	8,584
100 do Bank of Commerce.....	5,000 00	5,000 00	6,175
40 do Hamilton Provident and Loan Society .....	4,000 00	4,000 00	5,100
9 do Bank of Hamilton .....	1,000 00	900 00	1,219
360 do Peterboro' Real Estate Investment Co.....	100,000 00	9,000 00	9,000
1,500 do Central Canada Loan and Savings Co.....			
480 do Land Security Co .....	1,200 00	1,200 00	1,530
12 do Hamilton Provident and Loan Society .....			
180 do Imperial Bank .....	18,000 00	18,000 00	24,390
3 do Bank of Commerce.....	150 00	150 00	185

CANADA LIFE—Continued.

	Loans.	Par value.	Market value.
10 Shares Hamilton Gaslight Co.....	\$ 450 00	\$ 400 00	\$ 580
410 do Central Canada Loan and Savings Co .....	30,000 00	41,000 00	41,000
30 do Landed Banking and Loan Co.	2,000 00	3,000 00	3,000
225 do Bank of Commerce .....	12,169 95	11,250 00	13,893
30 do Hamilton Provident and Loan Society .....	3,000 00	3,000 00	3,825
50 do Guelph Gaslight Co .....	60 00	1,000 00	1,000
4 do Bank of Commerce .....	200 00	200 00	247
Winnipeg Water Works Bonds, 7 p.c.	55,000 00	58,000 00	58,000
Ontario Cotton Mills Co. Bonds, 7 p.c.	100,000 00	100,000 00	105,000
Hamilton and Dundas Street Railway Bonds, 6 p.c.	7,500 00	10,000 00	9,000
do do .....	4,600 00	6,100 00	5,490
do do .....	2,500 00	3,500 00	3,150
Ontario Cotton Mills Co. Bonds, 7 p.c.	16,500 00	16,500 00	17,325
Hamilton and Dundas Street Railway Bonds, 6 p.c.....	5,800 00	7,800 00	7,020
stg., Northern and Pacific Junction Ry. Co.'s Debentures, 5 p.c .....	54,000 00	82,733 39	82,733
Life interest in $\frac{1}{4}$ of 69,800 Sicca Rupees .....	4,000 00	8,096 80	5,000
Stock of the Bengal Government, 4 p.c.			
Life interest in $\frac{3}{8}$ of 69,800 Sicca Rupees .....	200 00		
Stock of the Bengal Government, 4 p.c.	1,000 00	24,290 40	1,500
Obligation of Northern and North-Western Ry. Co., 7 p.c .....	15,750 00	15,750 00	15,750
do do .....	5,250 00	5,250 00	5,250
£7,200 stg., Northern and Pacific Junction Ry. Co. Debentures, 5 p.c .....	35,000 00	35,040 03	35,040
£35,000 stg., Northern and Pacific Junction Ry. Co. Debentures, 5 p.c .....	150,000 00	170,333 45	170,333
O. P. Ry. Land Grant Bonds .....	7,000 00	8,000 00.	8,400
	<u>\$245,269 95</u>	<u>\$1,008,937 47</u>	<u>\$1,050,664</u>

\* Amount of loans on real estate on which interest has not been paid within one year previous to statement..... \$ 70,154 84

† Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals..... \$ 630,941 30

‡ Premium obligations on policies in force..... 166,880 17

Debentures owned by the Company:—

Municipality.	Par Value.
City—Hamilton.....	\$ 98,199 54
Montreal, Que.....	83,000 00
Belleville.....	109,500 00
Brantford .....	14,500 00
Guelph.....	1,000 00
Winnipeg, Man.....	198,000 00
Three Rivers, Que.....	16,000 00
	<u>\$ 520,199 54</u>
County—Brome, Q.....	\$ 15,000 00
Drummond, Q. ....	20,000 00
Kent.....	6,000 00
Compton, Q.....	125,973 34
Digby, N.S .....	52,800 00
Bruce.....	10,000 00
	<u>\$ 229,773 34</u>

\* Interest has been since paid upon some of these loans.

† \$44,600 being loans on policies of other companies.

‡ Being debts upon half credit policies.

## CANADA LIFE—Continued.

## Debentures owned by the Company—Continued.

	Municipality.	Par Value.
<i>Town</i> —	Windsor .....	\$ 55,000 00
	Galt .....	20,000 00
	St. Thomas.....	20,000 00
	Lindsay.....	52,000 00
	Stratford.....	36,550 35
	Guelph.....	13,800 00
	Tilsonburg.....	6,600 00
	Ingersoll.....	57,000 00
	Simcoe.....	4,500 00
	Woodstock.....	6,000 00
	Sarnia.....	4,000 00
	St. John's, Q.....	60,000 00
	Mitchell.....	24,000 00
	Sorel, Q.....	9,000 00
	Bowmanville.....	18,444 00
	Goderich.....	6,000 00
	Kincardine.....	11,000 00
	Peterboro'.....	14,500 00
	Barrie.....	22,500 00
	Beauharnois, Q.....	10,000 00
	St. Mary's.....	12,115 67
	Sherbrooke, Q.....	13,100 00
	Strathroy.....	20,000 00
	Collingwood.....	10,000 00
	Seaforth.....	4,000 00
	Orangeville.....	15,000 00
	Orillia.....	10,700 00
	St. Henri, Q.....	25,564 37
	Petrolia.....	4,119 00
	Cornwall.....	6,484 00
	Amherstburg.....	11,966 09
	Meaford.....	4,240 00
	Walkerton.....	7,000 00
	Listowel.....	13,435 00
	Niagara Falls.....	9,000 00
	Dresden.....	3,698 40
		<b>\$ 621,314 37</b>
<i>Harbor</i> —	Montreal.....	\$ 50,000 00
<i>Village</i> —	Listowel.....	\$ 20,000 00
	Clinton.....	22,500 00
	Exeter.....	10,000 00
	Caledonia.....	12,000 00
	Hochelaga, Q.....	80,000 00
	Yorkville.....	3,400 00
	Georgetown.....	5,400 00
	St. Cunegonde, Q.....	87,000 00
	Harrison.....	2,948 02
	St. Jean Baptiste, Q.....	35,000 00
	Wingham.....	2,500 00
	Coteau St. Louis, Q.....	12,350 00
	Alliston.....	5,850 00
	Madoc.....	7,500 00
	Glencoe.....	1,705 00
	Brussels.....	9,900 00
	St. Gabriel, Q.....	65,000 00
	Parkdale.....	80,000 00
	Blyth.....	3,300 00
	Aylmer.....	18,630 20
	Thamesville.....	6,332 48
	Ridgetown.....	1,000 00
	Kemptville.....	2,500 00
	Port Elgin.....	3 815 06
	Uxbridge.....	10,000 00
	Stayner.....	900 00
	Dunnville.....	2,775 00
	Lucknow.....	4,500 00
		<b>Carried forward..... 515,905 76</b>

## CANADA LIFE—Continued.

## Debentures owned by the Company—Concluded.

Municipality.	Par value.
Brought forward .....	\$ 515,905 76
<i>Village</i> —Essex Centre.....	4,500 00
Tottenham .....	2,200 00
Kingsvill .....	2,336 00
Wallaceburg .....	4,486 30
London West .....	10,000 00
	<b>\$ 539,428 06</b>
<i>Township</i> —Hatley, Q.....	\$ 25,000 00
Ascot, Q.....	21,700 00
Eldon .....	14,500 00
Dudswell, Q .....	20,000 00
Dereham.....	3,750 00
Culross .....	20,000 00
Lochiel .....	9,000 00
Elderslie .....	3,600 00
Weedon, Q .....	24,000 00
Wallace .....	10,000 00
Turnberry .....	10,000 00
Morris .....	3 000 00
Elma .....	11,000 00
Dover, East and West.....	14,039 40
Woodhouse .....	1,000 00
Enniskillen .....	6,102 00
Mara .....	8,600 00
East Wawanosh.....	13,000 00
Usborne .....	500 00
Stephen.....	4,500 00
Bolton, Q.....	12,000 00
Grantham, Q .....	7,701 98
Yarmouth, N.S.....	19,200 00
Chatham .....	14,063 79
Gosfield .....	14,066 98
Colchester .....	3 853 00
Eastnor, Lindsay and St. Edmonds .....	3,000 00
Raleigh .....	13,935 29
Romney .....	4 9 00
South Colchester .....	6,713 00
Rochester .....	3,255 62
Mersea .....	6,493 88
Maidstone .....	2,789 00
Westminster .....	5,046 54
St. Jean Baptiste, Man .....	1,000 00
Torbolton .....	1,200 00
St. Charles, Man.....	375 00
McLeod, Man.....	1,000 00
Harwich .....	3,049 85
Albert, Man .....	800 00
Melbourne, Man.....	1,500 00
Collingwood.....	600 00
McKellar, .....	675 00
Aldboro' .....	1,155 00
Lobo .....	1,800 00
Plympton.....	938 00
	<b>\$ 390,105 33</b>
<i>Synopsis</i> —City .....	\$ 520,199 54
County .....	229,773 34
Town .....	621,314 37
Harbor .....	50,000 00
Township.....	397,105 33
Village .....	59,428 06

Total Municipal debentures carried out at par value.....\$2,350,820\_64

## CANADA LIFE—Continued.

Stocks and bonds owned by the Company:—

	Par Value.	Market Value.
<i>Loan Coys' Debentures</i> —Landed Bank and Loan Co...\$	10,000 00	\$ 10,000 00
Central Canada Loan and Savings Co .....	10,000 00	10,000 00
	<u>\$ 20,000 00</u>	<u>\$ 20,000 00</u>
<i>Bank Stock</i> —Montreal .....	\$ 100,000 00	196,787 50
Commerce .....	70,000 00	84,700 00
Dominion .....	33,650 00	64,655 61
Hamilton .....	80,000 00	97,600 00
Standard .....	23,200 00	26,728 12
Federal .....	20,000 00	20,075 75
Imperial .....	15,500 00	19,838 75
Toronto .....	18,000 00	33,212 50
	<u>\$ 360,350 00</u>	<u>\$ 543,598 23</u>
<i>Loan Coys' Stock</i> —Canada Landed Credit Co.....\$	5,000 00	\$ 6,812 50
Huron and Erie .....	12,300 00	18,843 00
	<u>\$ 17,300 00</u>	<u>\$ 25,655 50</u>
<i>Bridge Co. Debentures</i> —Dorchester Bridge Co.....\$	6,000 00	\$ 6,011 43
<i>Canadian Pacific Railway</i> —Land Grant Bonds.....\$	375,000 00	\$ 375,000 00
<i>Government Debentures</i> —Ontario .....	\$ 3,163 77	\$ 3,163 77
<i>Telegraph Co.'s Stock</i> —Dominion .....	\$ 6,700 00	\$ 5,723 50
<i>Railway Bonds</i> —Canada Southern Railway.....\$	100,000 00	\$ 98,073 59
<i>Gas Stock</i> —Hamilton Gas Light Co.....\$	4,152 00	\$ 5,912 65
Toronto Consumers' Gas Co.....	7,000 00	10,652 50
	<u>\$ 11,152 00</u>	<u>\$ 16,565 15</u>
<i>Synopsis</i> —Government debentures' .....	\$ 3,163 77	\$ 3,163 77
Telegraph Company's stock.....	6,700 00	5,723 50
Loan Company's debentures .....	20,000 00	20,000 00
Bank stock .....	360,350 00	543,598 23
Loan Company's stock .....	17,300 00	25,655 50
Bridge Company's debentures.....	6,000 00	6,011 43
Canadian Pacific Railway .....	375,000 00	375,000 00
Railway bonds .....	100,000 00	98,073 59
Gas stock .....	11,152 00	16,565 15
Total.....	<u>\$ 899,665 77</u>	<u>\$ 1,093,791 17</u>
Value of stocks, &c., carried out at market value.....		\$1,093,791 17
Cash at head office .....		55 15
Cash in banks, viz. :—		
Bank of Montreal .....		61,965 99
National Bank of Scotland .....		51 99
Bank of Hamilton .....		20,452 94
Bank of Ottawa, Winnipeg .....		1,005 53
do do special .....		50,000 00
Molson's Bank .....		26,000 00
		<u>161,476 45</u>
Total.....		<u>\$ 6,851,753 20</u>
OTHER ASSETS.		
Interest due ....	\$ 19,827 01	
do accrued .....	117,079 09	
Total carried out.....		136,906 10



## CANADA LIFE—Continued.

Rents due .....	\$ 644 25	
do accrued.....	1,254 93	
<b>Total carried out.....</b>		<b>\$1,899 18</b>
Gross premiums due and uncollected on policies in force.....	\$ 293,650 90	
Gross deferred premiums on same .....	144,691 05	
<b>Total outstanding and deferred premiums .....</b>	<b>\$ 443 341 95</b>	
Deduct cost of collection, at 10 per cent .....	44,334 19	
<b>Net outstanding and deferred premiums .....</b>		<b>399,007 76</b>
Office furniture .....		7,206 26
<b>Total assets .....</b>		<b>\$7,396,777 50</b>

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$6,793,855 43	
Deduct value of policies re-insured in other companies.....	17,686 31	
<b>Net re-insurance reserve .....</b>		<b>\$6,781,169 12</b>
Claims for death losses due and unpaid .....	\$ 24,886 39	
(Of this, \$1,236 34 accrued in previous years.)		
do unadjusted, but not resisted .....	55,500 00	
do resisted in suit.....	6,500 00	
<b>Total.....</b>		<b>86,886 39</b>
Amount of dividends or bonuses to policy-holders due and unpaid (including \$9,579 bonuses on death claims).....		36,751 26
Suspense account.....		2,434 44
<b>Total liabilities.....</b>		<b>\$6 907,241 21</b>
Surplus of assets over liabilities available for protection of policy-holders.....	\$ 489,536 29	
Of which has been carried to proprietors' account .....	102,587 40	
<b>Leaving surplus on policy-holders' account.....</b>		<b>\$ 386,948 89</b>
Capital stock paid up.....	\$ 125,000 00	
Surplus above all liabilities (including capital stock paid up and the amount as above carried to proprietors' account).....		261,948 89

## INCOME.

Cash received for premiums.....	\$ 970,708 97	
Premiums paid by dividends, including reconverted additions .....	110,206 19	
<b>Total.....</b>	<b>\$1,080,915 16</b>	
Deduct premiums paid to other companies for re-insurance.....	3,739 37	
<b>Total premium income.....</b>		<b>\$1,077,175 79</b>
Received for interest and dividends .....	391,423 35	
Received for rents.....	11,509 87	
Profits on sales of debentures.....	9,556 83	
Difference between account and par value of debentures.....	14,822 14	
Balance of items in suspense account waiting arrangement.....	2,434 44	
<b>Total income.....</b>		<b>\$1,506,922 42</b>

\*Upon basis of Institute of Actuaries H. M. experience table of mortality, with 4½ per cent. interest for policies and bonuses; and Government Annuity Table with 4½ per cent. interest for annuities. Computed by the Insurance Department of Canada.

CANADA LIFE—Continued.

EXPENDITURE.

Cash paid for death losses .....	\$ 390,986 33
*Premium obligations used in payment of same .....	1,962 19
<hr/>	
Total amount paid for death claims .....	\$ 392,928 52
Cash paid for matured endowments .....	9,000 00
<hr/>	
Total amount paid for death claims and matured endowments.....	\$ 401,928 52
(Of this amount \$85,250 of death claims and \$2,000 of matured endowments accrued in previous years.)	
Cash paid to annuitants.....	400 00
Cash paid for surrendered policies.....	36,423 30
*Premium obligations used in purchase of surrendered policies. ....	1,498 58
*The same voided by lapse.....	542 75
Cash dividends paid to policy-holders.....	345,200 97
(Including \$32,283.90, being bonuses paid on account of death claims; and \$1,598.50, bonuses on matured endowments.)	
Cash dividends applied in payment of premiums.....	100,439 45
*Premium obligations used in payment of dividends to policy-holders	9,766 74
Cash paid stockholders for interest or dividends .....	87,500 00
Commissions, salaries and other expenses of officials.....	164,075 32
Taxes, licenses, fees or fines .....	5,359 57
Written off loans on real estate (mortgage having proved a forgery) ...	2,000 00
 Miscellaneous payments, viz. :—	
Medical fees, \$8,728; solicitor's charges, \$2,283.34; travelling expenses of agents and others, \$7,316.45; rents, \$11,423.34; fuel, \$851.85; gas, \$576.10; stationery, \$2,223.33; printing and advertising, \$6,425.89; books, periodicals, &c., \$433.28; postage, exchange, &c., \$5,276.80; sundries, including water rates, express charges, guarantee premiums, cleaning offices, fees for valuation, &c., \$5,855.98.....	51,394 36
Total expenditure.....	<u>\$1,206,529 56</u>

\*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 183,902 60
<hr/>	
Deductions during the year, viz. :—	
Amount of obligations used in payment of claims .....	\$ 1,962 19
do do purchase of surrendered policies....	1,498 53
do do payment of dividends to policy-holders .....	9,766 74
do voided by lapse.....	542 75
do redeemed in cash .....	3,252 17
<hr/>	
Total deductions.....	\$ 17,022 43
Balance, premium obligations at end of year.....	<u>\$ 166,880 17</u>

\*Being half credit bonds.

## CANADA LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,137	
Amount of said policies.....		\$4,649,750 00
Number of policies become claims during the year.....	200	
Amount of said claims.....	\$ 400,328 57	
Add bonus profits.....	46,739 12	
		<u>447,067 69</u>
Number of policies in force at date .....	20,073	
Amount of said policies .....	\$36,970,861 44	
Add bonus profits .....	2,540,486 00	
Total.....	\$39,511,347 44	
Deduct amount of said policies re-insured in other licensed companies in Canada, including bonus profits .....	120,463 59	
Net policies in force at 30th April, 1886.....		<u><u>39,390,883 86</u></u>

Number and amount of policies terminated during the year, not including bonus additions:—

	No.	Amount.
1. By death.....	195	\$ 393,328 57
2. Maturity .....	5	7,000 00
3. By expiry.....	4	9,000 00
4. Surrender.....	182	296,256 00
(For which cash value has been paid, \$37,921.88.)		
5. Surrender, \$155,100.00.		
(For which paid-up policies have been granted to amount of \$45,756.00.)		
Difference of amounts carried out .....		109,344 00
6. Lapse.....	459	853,000 00
Total.....	<u>845</u>	<u>\$1,672,928 57</u>

	No.	Amount.
Policies in force at beginning of year (not including bonus profits, \$1,346,985.70).....	18,713	\$33,543,240 01
Policies issued during the year (including 93 revived policies for \$187,500).....	2,541	5,673,956 00
Policies terminated as above and by change for paid-up policies	907	1,718,684 57
Policies terminated otherwise, being not taken policies of this year, as well as those of previous years, returned by agents	274	527,650 00
Gross policies in force at date of statement (not including bonus profits, \$2,540,486).....	<u>20,073</u>	<u>36,970,861 44</u>

Bonuses in force at 30th April, 1885 .....	\$1,346,985 70
Bonuses revived and changed.....	11,193 62
Bonuses declared, 1885 division.....	1,388,999 26
	<u><u>\$2,747,183 58</u></u>

## CANADA LIFE—Continued.

## Bonuses terminated:—

By death.....	\$ 41,484 60
By matured endowments .....	1,420 77
By free policies .....	8,739 69
By lapse.....	36,039 84
By change.....	97,524 12
Surrendered .....	21,488 56
	\$206,697 58

Bonuses in force at 30th April, 1886.....\$2,540,486 00

Number of insured lives at beginning of year.....	14,878
Number of new insurers during the year.....	1,615
Number of deaths during the year among insured.....	156
Number of insured whose policies have been terminated during the year otherwise than by death .....	724
Number of insured lives at date of statement.....	15,613

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

## ASSETS.

Gross premiums due and uncollected on policies in force.....	\$ 1,544 70
Gross deferred premiums on same.....	341 80
Total outstanding and deferred premiums.....	\$ 1,886 50
Deduct cost of collection, at 10 per cent. ....	188 65
Net outstanding and deferred premiums .....	\$ 1,697 85

## LIABILITIES.

Claims for death losses and matured endowments outstanding at 30th April, 1886.....	\$ 1,000 00
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## INCOME.

Premiums received during year ending 30th April, 1886 .....	\$ 13,700 72
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## EXPENDITURE.

Payment for death claims and matured endowments during the year ending 30th April, 1886.....	Nil.
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## MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	34	
Amount of said policies.....		\$ 58,500 00
Number of policies become claims .....	1	
Amount of said claim.....		1,000 00
Number of policies in force in other countries at date.....	253	
Amount of said policies .....		456,735 00

CANADA LIFE—*Concluded.*

Number and amount of policies terminated during the year in other countries :—

	No.	Amount.
1. By death.....	1 \$	1,000 00
2. By surrender, \$2,000 00. (For which paid up policies have been granted to amount of \$235.) Difference in amounts carried out.....		1,765 00
3. By lapse.....	8	10,000 00
<b>Total.....</b>	<b>9 \$</b>	<b>12,765 00</b>
Policies in force at beginning of year.....	230 \$	411,000 00
Policies issued during the year.....	34	58,500 00
Policies terminated as above and to change to paid up policies ...	11	12,765 00
Policies in force at date of statement.....	253	456,735 00

Number of insured lives at beginning of year .....	198
Number of new insurers during the year .....	25
Number of deaths during the year among the insured .....	1
Number of insured whose policies have terminated during the year otherwise than by death .....	10
Number of insured lives at date of statement.....	212

Subscribed and sworn to, 13th January, 1887, by

A. G. RAMSAY,  
*President.*  
R. HILLS,  
*Secretary.*

(Received, 15th January, 1887.)

**THE CITIZENS' INSURANCE COMPANY OF CANADA.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—HENRY LYMAN.

*Secretary*—ARCHIBALD MCGOUN.

| *Agent or Manager*—GERALD E. HART.

*Principal Office*—Montreal.

(Incorporated 30th June, 1864. Commenced life business in Canada, August, 1868.)

CAPITAL.

(Included in Fire Department Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	\$	5,070 80
Premium obligations on policies in force.....		4,073 10
Stock and bonds held by the Company, viz. :—		

	Par Value.	Market Value.
*Montreal Corporation bonds, 6 per cent.....	\$ 45,000 00	\$ 45,990 00
*Montreal Harbor, 5 per cent bonds.....	2,000 00	2,270 00
*Canada Central Railway bonds.....	5,840 00	6,540 80
*Montreal R. O. School Commissioners' bonds.....	2,000 00	2,400 00
*Parkhill bonds.....	1,000 00	1,060 00
Montreal Corporation, 6 per cent. stock.....	15,000 00	18,000 00
do do 7 per cent. do.....	2,600 00	4,280 00
Montreal Harbor 6½ per cent. bonds.....	8,000 00	9,200 00
do 5 per cent. do.....	5,000 00	5,675 00
94 shares Merchants' bank stock.....	9,400 00	12,128 00
Toronto bonds.....	9,974 00	11,669 58
Montreal Loan and Mortgage Company's stock....	7,500 00	8,400 00
West Tilbury bonds.....	5,428 14	5,536 70
Windsor 6 per cent. bonds.....	3,756 00	4,056 48
Sandwich bonds.....	3,332 00	3,348 62
Dominion Telegraph 6 per cent. bonds.....	9,733 33	10,706 66
Dundas Cotton Mill Co. 7 per cent. bonds.....	10,000 00	10,450 00
Montreal Cotton Co. 7 per cent. bonds.....	15,500 00	16,585 00
London Loan Co. 5 per cent. bonds.....	5,000 00	5,500 00

Total par and market value.....	\$ 166,063 47	\$ 183,804 84
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Carried out at market value.....		183,804 84
Agents' ledger balances.....		3,019 70
Bills receivable.....		200 00
<b>Total.....</b>		<b>\$ 196,168 44</b>

OTHER ASSETS.

Interest accrued.....		2,003 23
Gross premiums due and uncollected on policies in force.....	\$16,926 32	
Gross deferred premiums on same.....	10,626 32	
<b>Total outstanding and deferred premiums.....</b>	<b>\$27,552 64</b>	
Deduct cost of collection, at 10 per cent.....	2,755 26	
<b>Net outstanding and deferred premiums.....</b>		<b>24,797 38</b>
Commuted commissions.....		9,000 00
All other assets.....		12,755 16
<b>Total assets, Life Department.....</b>		<b>\$ 241,724 21</b>

\*Deposited with Receiver-General.

## CITIZENS'—Continued.

## LIABILITIES.

†Amount computed to cover the net reserve on all outstanding policies in force .....	\$ 233,768 00
Deduct value of policies re-insured in other companies .....	8,790 00
Net re-insurance reserve.....	\$ 224,978 00
Claims for death losses unadjusted but not resisted.....	6,500 00
Total liabilities, Life Department .....	\$ 231,478 00
Surplus on policy-holders' account.....	\$ 13,246 21

## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 56,230 11
Premium obligations taken in part payment of premiums .....	61 64
	\$56,291 75
Deduct premiums paid to other companies for re-insurance.....	1,456 91
Total premium income .....	\$ 54,834 84
Amount received for interest or dividends on stock &c.....	11,101 79
Total income, Life Department.....	\$ 65,936 63

## EXPENDITURE DURING THE YEAR.

Total amount paid for death claims (including \$6,000 accrued in previous year) .....	\$ 21,319 00
Net amount paid for death claims (including bonus additions).....	\$ 21,319 00
Cash paid for surrendered policies .....	304 41
Premium obligations voided by lapse .....	1,332 92
Cash dividends paid to policy-holders.....	320 56
Cash paid for commission, salaries, and other expenses of officials.....	19,017 37
Rent and taxes .....	718 60
All other expenditure .....	4,132 19
Total expenditure, Life Department .....	\$ 47,145 05

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at the commencement of the year.....	\$ 4,268 24
do received during the year.....	1,137 78
Total.....	\$ 5,406 02
Premium obligations voided by lapse.....	\$ 1,332 92
Total deductions.....	\$ 1,332 92
Balance, note assets at end of year.....	\$ 4,073 10

†Based on Institute H. M. Table at 4½ per cent. interest.

## CITIZENS—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	339	
Amount of said policies.....		\$ 570,100 00
do re-insured in other licensed companies in Canada .....		13,000 00
Number of policies become claims in Canada during the year.....	15	
Amount of said claims.....		\$ 20,145
Bonus additions.....		174
Total.....		20,319 00
Number of policies in force in Canada at date.....	1,378	
Amount of said policies.....		\$2,062,873 06
Add bonus additions.....		7,123 05
Total.....		\$2,069,996 11
Deduct amount of said policies re-insured in other licensed companies in Canada .....		61,367 00
Net amount in force, 31st December, 1886 .....		<u>\$2,008,629 11</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$174) .....	15	\$ 20,319 00
2. By expiry.....	1	1,000 00
3. By surrender (including bonus additions, \$22) .....	6	7,022 00
(For which cash value has been paid, \$304.41).		
4. By surrender (including \$19 bonus additions) \$31,019. (For which paid up policies have been granted to amount of \$4,763).		
Difference of amounts carried out .....		26,256 00
5. By lapse (including bonus additions, \$246).....	182	298,246 00
Total.....	<u>204</u>	<u>\$ 352,843 00</u>

Policies in force at beginning of year (including bonus additions \$.....)	1,237	\$1,845,547 11
Policies issued during the year (including 6 revived).....	383	616,863 00
Bonuses added for 1886.....		192 00
Policies terminated as above and by change to paid up policies (including bonus additions, \$.....)	222	357,606 00
Policies terminated by change.....	3	8,000 00
Policies not taken.....	17	27,000 00
Policies in force at date of statement (of which \$61,367.00 is re-insured).....	<u>1,378</u>	<u>2,069,996 11</u>

Number of insured lives at beginning of year.....	1,173
Number of new insurers during the year.....	323
Number of deaths during the year among insured .....	16
Number of insured whose policies have been terminated during the year otherwise than by death.....	172
Number of insured lives at date of statement.....	<u>1,308</u>



CITIZENS'—*Concluded.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force .....	\$	3,447	03
Gross deferred premiums on same .....		1,090	82
Total outstanding and deferred premiums .....	\$	4,537	85
Deduct cost of collection, at 10 per cent.....		453	78
Net outstanding and deferred premiums.....	\$	4,084	07

LIABILITIES.

Claims for death losses outstanding at 31st December, 1886 .....	\$	2,000	00
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INCOME.

Premiums received during year ending 31st December, 1886.....	\$	5,320	81
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EXPENDITURE.

Payment for death claims and matured endowments during year ending 31st December, 1886.....	None.
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MISCELLANEOUS

Number of new policies reported during the year as taken outside of Canada.....	52		
Amount of said policies.....		\$	70,500 00
Number of policies become claims outside of Canada during the year.....	1		
Amount of said claim.....			2,000 00
Number of policies in force outside of Canada at date.....	152		
Amount of said policies.....		\$	214,602 00
Bonus additions thereon.....			30 00
Total net amount in force at date.....			214,632 00

Number and amount of policies terminated during the year outside of Canada:—

	No.	Amount.
1. By death.....	1	\$ 2,000 00
2. By surrender.....	4	5,000 00
(For which cash value has been paid, \$165.19.)		
3. By surrender, \$19,019.		
(For which paid up policies have been granted to amount of \$3,392.)		
Difference of amounts carried out.....		15,627 00
4. By lapse (including bonus additions, \$19) .....	21	39,019 00
	26	\$ 61,646 00

Policies in force at beginning of year.....	125	\$	203,778 00
Policies issued during the year .....	62		75,892 00
Policies terminated as above and by change to paid up policies...	35		65,038 00
Policies in force at date of statement.....	152		214,632 00

Subscribed and sworn to, 28th March, 1887, by

HENRY LYMAN,  
*President.*

GERALD E. HART,  
*General Manager.*

(Received 29th March, 1887.)

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Chairman—ANDREW R. SCOBLE, Esq., Q.C.

Secretary—GEO. LYON BENNET.

Principal Office—19 and 20 Cornhill,  
London, England.

Incorporated, 28th September, 1861.

Agent in Canada—FRED. COLE.

Head Office in Canada—Montreal.

(Commenced business in Canada, 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£2,500,000 stg.
Amount paid up in cash.....	250,000 "

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$20,262 91
Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada .....	770 02
Total net premium income.....	\$ 21,032 93

Amount paid on account of death claims (including bonus additions \$1,288.94).....	\$ 6,642 27
(Of this amount \$6,051.47 accrued in 1885.)	
Amount paid for surrendered policies.....	691 80
Total net amount paid to policy holders in Canada.....	\$ 7,334 07
Cash paid for commission .....	2,139 01
Cash paid for licenses or taxes.....	178 48
Medical fees.....	131 25
Sundry charges.....	35 62
Total expenditure in Canada .....	\$ 9,818 43

ASSETS IN CANADA.

(Specially Life Department)

Cape of Good Hope stock in deposit with Receiver-General, par value.	\$ 107,066 66
Queensland 4 per cent. bonds deposited with Receiver-General for policies issued since 31st March, 1878, at par value.....	9,733 34
Cash in hand and in banks in Canada .....	3,849 85
Total assets in Canada, Life Department.....	\$ 120,649 85

(For other Assets see Fire Department.)

## COMMERCIAL UNION—Continued.

## LIABILITIES IN CANADA, LIFE DEPARTMENT.

Under Policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted (including bonuses, \$215.60).....	\$	7,515	60
*Amount computed to cover the net reserve or re-insurance value of all outstanding policies in Canada .....	\$	183,526	86
Deduct amount of outstanding premiums less cost of collection at 10 per cent .....	\$	4,720	48
Deduct loans advanced on security of policies within the surrender value and credit premiums .....		18,706	24
		<u>23,426</u>	<u>72</u>
Difference carried out .....		160,100	14
Total liabilities to said policy-holders in Canada.....	\$	<u>167,615</u>	<u>74</u>

## LIABILITIES IN CANADA.

Under Policies issued subsequent to 31st March, 1878.

†Amount computed to cover net reserve on all outstanding policies in Canada.....	\$	14,454	00
Deduct amount of outstanding and deferred premiums, less cost of collection, at 10 per cent.....	\$	841	03
Deduct credit premiums.....		2,444	04
		<u>3,285</u>	<u>07</u>
Difference carried out.....	\$	11,168	93
Total net liabilities to said policy-holders in Canada.....	\$	<u>11,168</u>	<u>93</u>
Total net liabilities to all policy-holders in Canada .....	\$	<u>178,784</u>	<u>67</u>

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	11
Amount of said policies.....	\$ 26,420 00
Number of policies become claims in Canada during the year.....	3
Amount of said claims (including bonus additions, \$319.74).....	8,106 40
Number of policies in force in Canada at date .....	300
Amount of said policies .....	\$ 635,680 50
Add bonus additions .....	72,781 21
Total policies in force at 31st December, 1886 ... ..	\$ <u>708,461 71</u>

Number and amount of policies terminated during the year in Canada, viz. :—

	No.	Amount.
1. By death (inclusive of bonuses, \$319.74) .....	3 \$	8,106 40
2. By surrender (inclusive of bonuses, \$154.51) .... (For which cash value has been paid, \$691.80.)	5	7,021 37
3. By lapse (inclusive of bonuses, \$109.25).....	3	4,489 25
Total .....	<u>11 \$</u>	<u>19,617 02</u>

\*Institute of Actuaries H.M. Table, 4½ per cent. interest.

† Reserve based on H. M. Table of Mortality, 4½ per cent. interest.

COMMERCIAL UNION—Continued.

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$73,364.72) .....	300	\$ 701,658 73
Policies issued during the year .....	11	26,420 00
Policies terminated as above (inclusive of bonuses, \$583.50) .....	11	19,617 02
Policies in force at date of statement (inclusive of bonuses, \$72,781.21) .....	300	708,461 71

Number of insured lives at beginning of year.....	278
Number of new insurers during the year.....	11
Number of deaths during the year among insured.....	2
Number of insured whose policies have been terminated during the year otherwise than by death .....	8
Number of insured lives at date of statement .....	279

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (exclusive of bonuses).....	69	\$ 153,467 95
Policies issued during the year .....	11	26,420 00
Policies terminated as above .....	8	14,166 85
Policies in force at date of statement (exclusive of bonuses).....	72	165,721 10
Bonus additions.....	...	1,350 26

Subscribed and sworn to, 26th February, 1887, by

FRED. COLE.

(Received, 2nd March, 1887.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, London, Eng., March, 1887.)

LIFE DEPARTMENT.

The new business of the year consisted of 563 policies, assuring £411,920, and the new premiums amounted to £13,814.

The claims of £55,085 were below the amount expected, and the life fund has been increased in the year by £82,487, amounting at the end of the year to £1,004,417.

The fifth quinquennial valuation, with a view to the distribution of profits, will be made at the close of the present year.

REVENUE ACCOUNT—LIFE DEPARTMENT.

Dr.	£	s.	d.		Cr.	£	s.	d.
To Amount of life assurance fund at the beginning of the year...	921,930	9	7	By Claims under policies, after deduction of sums re-assured	55,085	10	10	
New premiums...£ 13,814	0	1		Endowment assurance matured	911	0	4	
Renewal do ... 122,049	0	3		Surrenders.....	7,366	12	9	
	£135,893	0	4	Surrender of annuity .....	1,146	10	0	
Deduct re-assurances .....	14,747	8	5	Annuities .....	2,247	9	0	
	121,145	11	11	Cash bonuses to policy-holders	11	12	0	
Premium for endowment certain	37	17	8	Commission.....	4,919	7	4	
Consideration for annuities .....	576	6	8	Expenses of management.....	9,240	6	5	
Interest and dividends .....	42,525	3	10	Exchange .....	1,040	11	11	
Fines.....	170	14	4	Amount of life assurance fund at the end of the year.....	1,004,417	3	0	
	£1,086,386	4	0		£1,086,386	4	0	

COMMERCIAL UNION—*Concluded.*

## BALANCE SHEET OF THE LIFE DEPARTMENT, 31ST DECEMBER, 1886.

<i>Dr.</i>	£	s.	d.		£	<i>Cr.</i>	s.	d.
To Assurance fund.....	1,004,417	3	0	By Mortgages on property within the United Kingdom .....	330,200	5	7	
Life investment reserve fund...	4,462	16	2	Mortgages on property out of the United Kingdom.....	189,392	2	6	
Claims outstanding.....	8,899	2	10	Mortgages on rates raised under Acts of Parliament.....	101,067	14	10	
Re-assurance premiums due, but not paid.....	1,388	6	10	Loans upon life interests and reversions .....	89,880	17	8	
Commission due, but not paid..	2,823	15	4	Loans on the Company's policies	35,167	5	7	
Annuities do .....	142	11	7	<b>Investments—</b>				
Surrenders do .....	1,565	6	0	Indian and Colonial Government securities .....	76,466	17	1	
Suspense account do .....	189	4	1	Cape of Good Hope Government securities .....	21,120	0	0	
				Railway and other debentures and debenture stocks.....	13,464	15	7	
				Railway and other preference stocks and shares.....	23,010	5	6	
				United States railway securities .....	9,883	4	5	
				Parliamentary debenture bonds.....	22,743	16	4	
				Freehold ground rents .....	14,689	1	7	
				Life policy purchased.....	1,129	2	8	
				Reversion .....	417	7	2	
				Branch and agency balances ...	19,874	12	6	
				Outstanding premiums.....	8,398	19	1	
				do interest .....	1,683	16	3	
				<b>Cash—</b>				
				On deposit..... £54,777	1	10		
				Bankers' current accounts	10,147	10	7	
				In hand.....	155	13	5	
					65,080	5	10	
				Bills receivable.....	217	15	8	
					<u>£1,023,888</u>	<u>5</u>	<u>10</u>	
					<u>£1,023,888</u>	<u>5</u>	<u>10</u>	

\*Deposited with the Receiver-General.

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 THE CONFEDERATION LIFE ASSOCIATION.
 

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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*President—*

HON. SIR WM. P. HOWLAND, C.B., K.C.M.G.

*Managing Director and Agent—*

J. K. MACDONALD.

Head Office . . . . Toronto.

(Organized or Incorporated, 14th April, 1871; Commenced business in Canada,  
31st October, 1871.)

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 CAPITAL.
 

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Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount paid up in cash .....	80,000 00

(For List of Stockholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the Company.....	\$ 77,432 09
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	1,331,640 16
Amount of loans secured by bonds, stocks or other marketable col- laterals, viz.....	130,415 94

	Par value.	Market value.	Amount loaned.
15 shares Standard Bank stock.....	\$ 750 00	\$ 933 75	\$ 740 00
32 do Dominion do .....	1,600 00	3,496 00	3,000 00
105 do Federal do .....	10,500 00	11,261 00	10,000 00
105 do do do .....	10,500 00	11,261 00	10,000 00
60 do do do .....	6,000 00	6,435 00	4,920 00
50 do Land Security Co. stock.....	1,250 00	2,562 50	1,800 00
10 do Federal Bank stock .....	2,000 00	2,317 50	1,970 00
20 do Standard do .....			
100 do Dominion do .....	5,000 00	10,925 00	10,000 00
40 do Canada Permanent Loan and Savings Company stock .....	4,000 00	4,120 00	3,000 00
30 do Ontario Bank stock .....	3,000 00	3,390 00	2,610 00
100 do Standard do .....	15,000 00	19,187 50	3,152 15
50 do Imperial do .....			
100 do Canadian Bank of Commerce ....			
82 do Manitoba and N.-W. Loan Co....	4,280 00	4,280 00	2,878 79
57 do Ontario Industrial Loan and In- vestment Co.....			
County of York Debentures .....	12,000 00	12,000 00	9,845 00
St. James' Cathedral Debentures.....	68,186 66	68,195 24	66,500 00
	<u>\$142,066 66</u>	<u>\$160,364 49</u>	<u>\$130,415 94</u>

Amount of loans as above on which interest has not been paid within one year previous to statement .....	\$ 117,429 31
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	72,177 60

CONFEDERATION LIFE—Continued.

Stocks, bonds and debentures owned by the Company, viz. :—

	Par value.	Market value.	
*City of Toronto debentures .....	\$ 61,000 00	\$ 64,753 60	
* do Hamilton do .....	2,400 00	2,614 08	
* do Belleville do .....	5,000 00	5,743 50	
*Village of Yorkville debentures.....	4,541 00	4,972 93	
* do Mount Forest debentures.....	4,000 00	4,320 40	
*Town of Whitby do .....	1,050 00	1,100 29	
*Village of Arthur do .....	2,500 00	2,752 00	
*Township of Muskoka do .....	1,600 00	1,606 84	
County of Haliburton do .....	259 00	259 00	
Town of Brussels do .....	5,000 00	5,174 50	
*Township of Colchester do .....	778 00	804 17	
Town of Ridgeway do .....	4,720 00	5,279 34	
Township of Assinack do .....	1,200 00	1,255 90	
do Howard do .....	1,000 00	1,024 20	
Town of Cobourg do .....	5,000 00	6,103 50	
Village of Aurora do .....	11,637 09	12,637 99	
Town of Orillia do .....	6,800 00	7,648 96	
Rosedale, Turtle Mountain do .....	1,000 00	1,220 70	
City of Brandon do .....	15,000 00	18,540 20	
Town of Whitby do .....	1,400 00	1,439 18	
Township of York do .....	6,000 00	6,155 45	
do do .....	2,000 00	2,042 82	
Village of Markham do .....	8,024 20	8,325 32	
Township of St. Vincent do .....	800 00	973 09	
	<u>\$ 152,709 29</u>	<u>\$ 166,748 00</u>	
Carried out at market value .....		\$ 166,748 00	
Government 5 per cent. stock, par value .....		4,100 00	
do savings bank deposit .....		580 50	
Cash at head office .....		131 94	
Cash in banks, viz :—			
Ontario Bank, Winnipeg .....	\$20,671 38		
do Cashier's account .....	234 61		
Merchants' Bank, Halifax .....	4,675 83		
Bank of B. N. A., Victoria .....	65 41		
Ontario Bank .....	17,026 35		
Bank of New Brunswick .....	164 30		
Canadian Bank of Commerce.....	41,866 34		
		<u>84,704 22</u>	
Agents' ledger balances .....		270 14	
Total .....		<u>\$1,868,200 59</u>	
OTHER ASSETS.			
Interest due .....	\$ 22,251 19		
do accrued .....	27,780 73		
Total .....		<u>50,031 92</u>	
Rents accrued .....		333 34	
Gross premiums due and uncollected on policies in force .....	\$ 84,509 66		
Gross deferred premiums on same .....	22,425 09		
Total outstanding and deferred premiums .....	\$ 106,934 75		
Deduct cost of collection, at 10 per cent.....	10,693 48		
Net outstanding and deferred premiums .....		<u>96,241 27</u>	
Furniture .....		2,441 89	
Quebec Government tax (contested) .....		890 00	
Fire premiums .....		1,873 23	
Advances to travelling agents to cover expenses.....		851 65	
Advances to employes, secured by salary or commission.....		951 18	
Sundry small accounts .....		201 48	
Total assets.....		<u>\$2,022,016 55</u>	

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**CONFEDERATION LIFE—Continued.**
**LIABILITIES.**

* Amount computed to cover the net present value of all policies and annuity bonds in force.....	\$1,567,157 00	
Deduct net value of policies re-insured in other companies.....	19,069 00	
	<u>\$1,548,088 00</u>	
Reserves for annuities.....	13,190 00	
Lapsed policies liable for surrender or restoration.....	1,009 00	
Liabilities for temporary reduction of premiums.....	3,222 27	
	<u>\$1,565,509 27</u>	
Total net re-insurance reserve .....		\$1,565,509 27
Claims for death losses unadjusted but not resisted (\$61.25 of this amount accrued in previous years).....	\$ 5,211 25	
Claims for death losses resisted (accrued in previous years).....	10,000 00	
†Claim for death loss resisted— do do O'Donnell claim	3,000 00	
	<u>18,211 25</u>	
Total death claims.....		18,211 25
Due on account of general expenses.....		7,161 00
Dividend to stockholders, payable 2nd January, 1887.....		4,800 00
Sundry liabilities, viz. :—		
Premiums paid in advance.....	\$ 474 94	
Deposit on loans.....	21 00	
Sundry.....	373 94	
		<u>869 88</u>
Total liabilities.....		<u>\$1,596,551 40</u>
Surplus on policy-holders' account.....	\$ 425,465 15	
Capital stock paid up.....	80,000 00	
		<u>\$ 345,465 15</u>
Surplus above all liabilities and capital.....		<u>\$ 345,465 15</u>

**INCOME DURING THE YEAR.**

†Cash received for premiums.....	\$ 459,798 69
Premiums paid by dividends, including temporary reductions.....	15,778 66
Cash received for annuities.....	2,050 00
	<u>\$ 477,627 35</u>
Total.....	\$ 477,627 35
Deduct premiums paid to other companies for re-insurance.....	4,450 29
	<u>\$ 473,177 06</u>
Total premium income.....	\$ 473,177 06
Received for interest or dividends on stock.....	95,285 12
Received for rents.....	3,433 39
	<u>\$ 571,895 57</u>
Total income.....	<u>\$ 571,895 57</u>

\* Reserve at 4½ per cent. based on Table Institute of Actuaries, G.B., for policies. Annuities valued by Government Table, 4½ per cent.

† Since the above report was prepared, the case of O'Donnell against the Association has been revived and tried before a jury in Halifax and a majority verdict given for the plaintiff. It is now, at the instance of the defendants, in appeal in the Supreme Court of Nova Scotia.—W. P. H.

‡ Including \$32,052.29 premium received for re-insuring policies of the Life Association of Canada.



**CONFEDERATION LIFE—Continued.**

**EXPENDITURE DURING THE YEAR.**

Cash paid for death claims.....	\$ 90,581 25	
Reversionary bonuses.....	605 00	
<b>Net amount paid for death claims.....</b>	<b>\$ 91,186 25</b>	
(Of this amount \$10,387.40 accrued in previous year.)		
Cash paid to annuitants.....	2,449 44	
Cash paid for surrendered policies.....	11,217 25	
Cash dividends paid to policy-holders.....	822 58	
Cash dividends applied to payment of premiums, including temporary reductions.....	15,778 66	
Cash paid to stockholders for interest or dividends, including civic tax.	10,532 00	
Cash paid for commission and salaries and other expenses of officials....	88,795 15	
Cash paid for taxes, licenses, fees or fines.....	3,431 20	
Other expenditures, viz.:—Medical expenses, \$5,996.00; general expenses, \$1,283.07; postage, \$1,754.88; printing, stationery and advertising, \$6,659.75; furniture, \$476.21; solicitors' charges, \$1,169.48; agency expenses, \$430.96; insurance literature, \$109.00; life underwriters, \$33.25.....	17,912 60	
<b>Total expenditure.....</b>	<b>\$ 242,125 18</b>	

\*MISCELLANEOUS.

† Number of new policies reported during the year as taken in		
Canada.....	1,675	
† Amount of said policies .....	\$ 2,604,118 85	
Bonus additions.....	508 00	
<b>Amount of said policies re-insured in other licensed companies in</b>	<b>\$ 2,604,624 85</b>	
Canada.....	13,000 00	
Number of policies become claims in Canada during the year	56	
Amount of said claims (including bonuses, \$605.00).....	85,948 85	
Number of policies in force in Canada.....	9,493	
Amount of said policies.....	\$14,642,459 00	
Bonus additions.....	37,015 00	
<b>Total.....</b>	<b>\$14,679,474 00</b>	
Amount of said policies re-insured in other licensed companies in		
Canada.....	149,403 50	
<b>Net amount of policies in force on 31st December, 1886.....</b>	<b>14,530,070 50</b>	

\* Following the past practice, the books were kept open for a short time after the close of the year, but in no item is there more than twelve months' business.

† These items include 112 policies for \$173,250 taken over from the Life Association of Canada.

CONFEDERATION LIFE—*Concluded.*

Number and amount of policies terminated during the year in  
Canada:—

	No.	Amount.
1. By death (including \$605 bonus additions).....	56	\$ 85,948 85
2. By expiry.....	22	41,500 00
3. By surrender (including bonuses, \$1,390.00)..... (For which cash value has been paid, \$11,217.25.)	126	194,375 00
4. By surrender, \$46,500.00. (For which paid-up policies have been granted to amount of \$6,100.00.) Difference of amounts carried out.....	....	40,400 00
5. By lapse (including bonuses, \$162.00).....	414	572,642 00
<b>Total</b> .....	<b>618</b>	<b>\$ 934,865 85</b>
	No.	Amount.
Policies in force at beginning of year (including bonuses, \$38,631.00).....	8,436	\$ 13,009,715 00
Policies issued during the year (including 27 revived policies for \$39,495.00 of which \$35 is bonus).....	1,807	\$ 2,827,395 00
Bonuses added during the year.....		506 00
Policies terminated as above.....	618	934,865 85
Policies cancelled.....	132	223,276 15
<b>Gross policies in force at date of statement (including bonuses, \$37,015.00).....</b>	<b>9,493</b>	<b>14,679,474 00</b>
Number of insured lives at beginning of year .....	7,561	
Number of new insurers during the year.....	1,464	
Number of deaths during the year among insured.....	49	
Number of insured whose policies have been terminated during the year otherwise than by death .....	500	
Number of insured lives at date of statement .....	<b>8,476</b>	

Subscribed and sworn to, 3rd March, 1887, by:

W. P. HOWLAND,  
*President.*

J. K. MACDONALD,  
*Managing Director.*

(Received, 4th March, 1887.)

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—JACOB L. GREENE. | Secretary—WILLIAM G. ABBOTT.

Principal Office—Hartford, Conn., U.S.

Agent in Canada—FREDERICK W. EVANS. | Head Office in Canada—Montreal.

Organized or Incorporated, 15th June, 1846. Commenced business, 15th December, 1846. Licensed in Canada, 1st August, 1868.

(No capital—being purely a Mutual Company.)

Amount of premiums received in cash during the year on life policies in Canada.....\$ 80,869 86

Amount paid during the year on claims in Canada:—

On account of death claims..... \$ 29,471 00  
do matured endowments..... 20,996 00

Net amount paid on account of claims .....\$ 50,467 00

\* Amount paid for surrendered policies..... 26,919 80

Amount paid for dividends to policy-holders.....

Total net amount paid to policy-holders in Canada.....\$ 77,386 80

Cash paid for commission ..... 573 97

do licenses or taxes..... 75 92

do postage, &c. .... 18 40

Total expenditure in Canada.....\$ 78,055 09

ASSETS IN CANADA.

U.S. registered 6 per cent. bonds of 1898, held in deposit by Receiver-General.....\$ 100,000 00

LIABILITIES IN CANADA.

† Amount estimated to cover the net reserve on all outstanding policies in Canada.....\$ 100,000 00

MISCELLANEOUS.

Number of policies become claims in Canada during the year..... 31

Amount of said claims.....\$ 50,467 00

Number of policies in force in Canada at date ..... 1,588

Amount of said policies.....\$ 3,004,070 00

\* This Company allows surrender values on lapsed policies only in payment of premiums on new insurance, or to keep other insurance on same life in force, or the value is applied in purchase of paid up insurance. No record is kept by States or Territories of the amounts so applied.  
† Estimated on basis of 4 per cent. interest, Combined Experienced Table.

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 CONNECTICUT MUTUAL—*Concluded.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	14	\$ 29,471 00
2. By maturity.....	17	20,996 00
3. By surrender and lapse.....	48	136,000 00
Total.....	79	\$ 186,467 00
Policies in force at beginning of year in Canada.....	1,667	\$3,190,537 00
Policies terminated as above.....	79	186,467 00
Policies in force at date of statement.....	1,588	3,004,070 00

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 No return of number of insured lives.
 

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Subscribed and sworn to, 31st March, 1887, by

 FRED. W. EVANS,  
*Chief Agent.*

(Received, 1st April, 1887.)

**THE DOMINION SAFETY FUND LIFE ASSOCIATION.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President and Agent*—J. DEWOLFE SPURR. | *Secretary*—CHARLES CAMPBELL.

*Head Office*—St. John, N.B.

(Incorporated, 25th March, 1881. Organized, 28th March, 1881. Commenced  
business in Canada, 8th June, 1881.)

**CAPITAL.**

Amount of capital authorized and subscribed for.....	\$ 120,000 00
Amount paid up in cash.....	2,400 00
Amount of Guarantee Fund paid up in cash or securities .....	<u>35,500 00</u>

*(For List of Shareholders, see Appendix.)*

**ASSETS AS PER LEDGER ACCOUNTS.**

Amount secured by way of loans on real estate.....	\$ 6,800 00
Amount of loans secured by \$24,000 in Guarantee Loan as collateral.	1,123 50

Bonds and debentures held by the Association :—

	Par value.	Market value.
Province of New Brunswick 6 p. c. bonds .....	\$ 18,000 00	\$ 17,038 75
City of St. John, N.B. do do .....	28,950 00	31,038 00
Town of Portland do debentures .....	2,000 00	2,000 00
Kent County do bonds .....	1,000 00	1,000 00
Masquash School do do .....	700 00	700 00
Total par and market value.....	<u>\$ 48,650 00</u>	<u>\$ 51,776 75</u>

Carried out at market value.....	51,776 75
Cash in bank to credit of Receiver-General.....	50,000 00
Agents' ledger balances.....	371 56
Cash on hand at head office.....	190 71
Cash in banks.....	<u>13,298 62</u>
Total.....	<u>\$ 123,561 14</u>

**OTHER ASSETS.**

Interest accrued.....	544 66
Office furniture.....	400 00
Total assets .....	<u>\$ 124,505 80</u>

**LIABILITIES.**

Unsettled claims.....	None.
To policy-holders on Safety Fund account.....	\$ 28,667 95
Loans from bank on security of bonds and debentures deposited.....	<u>43,000 00</u>
Total liabilities.....	<u>\$ 71,667 95</u>
*Surplus of assets over liabilities.....	<u>\$ 51,893 19</u>
Guarantee Fund and capital stock paid up.....	\$ 37,900 00
Surplus above all liabilities and capital, including surplus in Mortuary Fund.....	<u>\$ 14,987 85</u>

\*Including surplus on policy-holders' account in Mortuary Fund, \$9,947.85.

DOMINION SAFETY FUND—Continued.

INCOME.

Total premiums received.....	\$ 41,085 46
(Of this amount \$1,052.46 was from other countries.)	
Interest on bonds and debentures.....	3,257 50
Total income.....	<u>\$ 44,292 96</u>

EXPENDITURE.

Paid for death claims.....	\$ 19,000 00
Cash paid to stockholders for interest.....	1,290 00
Cash paid for commissions, salaries and other expenses of officials. ....	8,763 54
Cash paid for taxes, licenses, fees, or fines.....	219 82
Other expenditure, viz. :—	
Office expenses.....	\$ 338 57
Travelling expenses ..	354 52
Stationery.....	81 61
Postage ..	378 68
General expenses.....	312 00
Printing.....	487 53
Advertising.....	881 55
	<u>2,834 46</u>
Total expenditure.....	<u>\$ 32,107 82</u>

CASH ACCOUNT.

DR.		CR.	
To Cash in bank and on hand 31st Dec., 1884.....	\$ 52,269 88	By Expenditure as per schedule.....	\$ 32,107 82
Income as per schedule. ....	44,292 96	Paid for investments.....	895 25
		Advanced to agents.....	70 44
		Cash in bank and on hand 31st Dec., 1886.....	63,489 33
	<u>\$ 96,562 84</u>		<u>\$ 96,562 84</u>

MISCELLANEOUS.

Number of policies reported as taken in Canada during the year...	320	
Amount of said policies.....		\$ 552,000 00
Number of policies reported as taken outside of Canada during the year.....	4	
Amount of said policies.....		10,000 00
Number of policies become claims in Canada during year.....	18	
Amount of said claims.....		19,000 00
Number of policies in force in Canada at date.....	2,422	
do do outside of Canada at date.....	81	
Total.....		<u>2,503</u>
Amount of said policies (including \$87,000 in other countries).....		<u>2,677,000 00</u>

DOMINION SAFETY FUND—*Concluded.*

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	18	\$ 19,000 00
2. By lapse (including 14 for \$14,000 outside of Canada).	118	174,000 00
Total.....	136	\$ 193,000 00

Policies in force at beginning of year.....	2,308	\$2,308,000 00
Policies issued during the year.....	324	562,000 00
Policies terminated as above.....	136	193,000 00
Policies in force at date of statement.....	2,496	2,677,000 00

	In Canada.	In other Countries.
Number of insured lives at beginning of year.....	1,407	55
Number of new insurers during the year.....	320	4
Number of deaths during year among insured.....	11	...
Number of insured whose policies terminated otherwise than by death.....	104	14
Number of insured lives at date of statement.....	1,612	45

Subscribed and sworn to, 4th January, 1887, by

J. DEWOLFE SPURR,  
*President.*  
CHARLES CAMPBELL,  
*Secretary.*

(Received, 7th January, 1887.)

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st MARCH, 1886.

*President*—Sir G. G. MONTGOMERY, Bart. | *Manager*—GEORGE M. LOW, F.F.A.  
*Principal Office*—Edinburgh, Scotland. Organized, A.D. 1823.  
*Agent in Canada*—DAVID HIGGINS. | *Head Office in Canada*—Toronto.  
 (Commenced business in Canada, June, A.D. 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for .....	£500,000 stg.	\$2,433,333 33
*Amount paid up in cash .....	75,000 "	365,000 00

Amount of premiums received in cash during the year on life policies in Canada.....		\$ 13,772 56
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Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....		\$ 31,146 70
On account of matured endowments .....		5,486 70
Net amount paid on account of claims .....		\$ 36,633 40
(Of this amount, \$6,570.04 accrued in previous years.)		
Amount paid for surrendered policies.....		4,375 37
Amount paid for bonuses or dividends to policy-holders.....		9,946 64
Total net amount paid to policy-holders in Canada .....		\$ 50,955 43
Cash paid for commission in Canada.....		1,066 78
Cash paid for licenses or taxes in Canada .....		16 69
Total expenditure in Canada.....		\$ 52,038 90

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General, viz. :—

		Par value.
Cape of Good Hope 4 per cent. inscribed stock .....	\$	48,666 67
Town of Belleville bonds .....		27,080 00
Town of Whitby do .....		10,000 00
Town of Owen Sound bonds .....		17,000 00
Town of Listowel do .....		13,000 00
Town of London East do .....		40,000 00
Town of Stratford do .....		6,000 00
Carried out at par value .....	\$	161,666 67
Cash in hand and in banks in Canada.....		228 00
Total assets in Canada .....	\$	161,894 67

\* Of this £75,000 now appearing as "paid up," £25,000 was added out of profits to the sum of £50,000 originally paid up.



## EDINBURGH LIFE—Continued.

## LIABILITIES IN CANADA:

Amount of claims on policies in Canada unsettled but not resisted.....	\$	10,000	00
* Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	195,838	22
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....		626	28
Difference carried out .....		195,211	94
Total net liabilities to policy-holders in Canada .....	\$	205,211	94

## MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	9	
Amount of said claims.....		\$ 40,063 38
Number of policies in force in Canada at date.....	168	
Amount of said policies.....		403,768 74

## Number and amount of policies terminated during the year in Canada:—

1. By death.....	7	\$ 34,576 68
2. By maturity.....	2	5,486 70
3. By surrender.....	5	13,870 00
(For which cash value has been paid, \$4,375.37.)		
Total.....	14	\$ 53,933 38

Policies in force at beginning of year in Canada.....	182	\$ 459,045 32
Policies transferred from head office, Edinburgh .....	2	1,576 80
Policies terminated as above.....	14	53,933 38
Policies transferred to head office, Edinburgh.....	2	2,920 00
Policies in force at date of statement .....	168	403,768 74

Number of insured lives at beginning of year.....	71
Number transferred from head office, Edinburgh.....	2
Number of deaths during the year among insured.....	7
Number of insured whose policies have been terminated during the year otherwise than by death .....	9
Number of insured lives at date of statement .....	157

Subscribed and sworn to, 5th January, 1887, by

DAVID HIGGINS,  
Chief Agent.

(Received, 7th January, 1887.)

\* Detailed valuation based on the Institute of Actuaries' H. M. Table with 4½ per cent. interest.

## EDINBURGH LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st MARCH, 1886.

*(Abstracted from Directors' Report, Edinburgh, 6th July, 1886.)*

During the year ended 31st March last, the amount of the assurances proposed to be effected with the Company was £615,156. The number of policies issued was 1,017, and the amount assured thereby, £566,153. The new premiums connected with these assurances amounted to £22,734, of which £4,237 was by single payments. Of the total amount assured, £96,400 was re-assured with other offices, so as to limit the amount of risk incurred by this company in individual cases. The premiums on those re-assurances amounted to £3,152.

The sum of £32,714 was invested with the Company in the purchase of 53 annuities, amounting to £2,823 per annum. On the other hand, 19 annuities terminated during the year, relieving the Company of annual payments amounting to £563.

The premium income of the year (after deducting the premiums paid for re-assurances) was £204,602, and the income from interest and dividends was £86,547. Both items show a satisfactory increase, and the total income of the Company, £291,252 (exclusive of annuity purchase money), was larger than that of the preceding year by £12,719.

In a growing business it is to be expected that the claims will show a tendency to increase from year to year. During the past year, the additional bonus has also increased the amount payable on policies which have fallen by death or survivorship. The total amount of claims for the year is £174,384, as compared with £161,938 in the year preceding.

As usual, after a declaration of bonus, the Company has been relieved of a good deal of liability by surrenders, many policy-holders having availed themselves of the option of taking their bonuses in cash, and others having delayed the surrender of their policies until after the profits of the seven years had become available. The total amount paid for the surrender of policies and bonuses during the year was £35,171.

Notwithstanding those heavier payments, the accumulated funds have increased by £58,610, and they now amount to £2,119,190, after providing for outstanding liabilities. Including that provision, the assets of the Company at 31st March, 1886 amounted to £2,169,265.

During the year, the directors had under consideration the rate of interest for loans on security of the Company's policies, within their surrender values, and, having regard to the character of the security in those cases, they decided to reduce the rate from 5 to 4½ per cent. for loans of £100 and upwards.

## REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	2,080,580	0	4	Claims under policies (after deduction of sums re-assured).....	174,384	8	11
Premiums, less re-assurance premiums.....	204,602	7	0	Surrenders .....	35,171	14	4
Consideration for annuities granted .....	32,417	11	1	Annuities .....	17,597	9	8
Interests and dividends .....	86,547	0	2	Commission .....	9,459	3	8
Assignment and other fees .....	103	10	0	Expenses of management.....	17,980	17	0
Profit on investments realized during the year.....	736	5	7	Dividends to shareholders.....	9,000	0	0
				Income tax.....	2,202	17	11
				Amount of funds at the end of the year .....	2,119,190	1	11
	<u>£2,384,986</u>	<u>14</u>	<u>2</u>		<u>£2,384,986</u>	<u>14</u>	<u>2</u>



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**EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—HENRY B. HYDE. | *Secretary*—WILLIAM ALEXANDER.  
*Principal Office*—120 Broadway, New York.  
*Agent in Canada*—SEARGENT P. STEARNS. | *Head Office in Canada*—Montreal.  
(Organized or Incorporated, 26th July, 1859. Commenced business in Canada,  
about October, 1868.)

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**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

Total premiums received during the year on life policies in Canada .... \$ 417,437 53

Amount paid during the year on claims in Canada, viz. :-

On account of death claims.....\$ 150,196 00  
do      matured endowments..... 22,000 00

Net amount paid on account of claims.....\$ 172,196 00

(Of this amount \$8,000 death claims accrued in previous years.)

Amount paid for surrendered policies..... 28,427 53

Amount paid for dividends or bonuses to policy-holders..... 22,888 42

Total net amount paid to policy-holders in Canada .....\$ 223,511 95

Cash paid for salaries of cashiers, Montreal and Toronto .....\$ 1,500 00

do      commission ..... 48,423 29

do      licenses or taxes..... 1,040 18

do      office expenses. .... 5,797 94

do      sundry expenditure..... 9,511 59

Total expenditure in Canada.....\$ 289,784 95

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**ASSETS IN CANADA.**

St. Louis City bonds, 6 per cent. (par value, \$100,000.00) .....\$ 100,000 00

U. S. bonds, 4 per cent..... 205,000 00

U. S. bonds, 4½ per cent..... 60,000 00

City of Toronto, 4 per cent..... 292,000 00

Total assets in Canada (in deposit with Receiver-General)\$ 657,000 00

(Market value, \$738,480.00.)

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**LIABILITIES IN CANADA.**

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted..... None.

\* Amount computed to cover the net reserve or re-insurance value on  
all outstanding policies in Canada.....\$ 807,000 00

Deduct amount of deferred and outstanding premiums, less cost of  
collection at 10 per cent. .... 10,500 00

Difference carried out.....\$ 796,500 00

Total net liability to said policy-holders in Canada .....\$ 796,500 00

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\* Reserve based upon the American Experience Table, 4½ per cent.

EQUITABLE LIFE—Continued.

Under Policies issued subsequent to 31st March, 1878.

Amount of claims on policies unsettled but not resisted.....	\$	4,000	00
*Amount computed to cover the net reserve on all outstanding policies in Canada .....	\$	575,000	00
Deduct amount of deferred and outstanding premiums, less cost of col- lection at 10 per cent.....		36,500	00
Difference carried out .....		538,500	00
Total net liabilities to said policy-holders in Canada.....	\$	542,500	00
Total net liabilities to all policy-holders in Canada.....	\$	1,339,000	00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,025		
Amount of said policies.....		\$2,536,875	00
Number of policies become claims in Canada during the year....	44		
Amount of said claims .....		168,196	00
Number of policies in force in Canada at date.....	5,070		
Amount of said policies.....		\$12,339,588	00
Bonus additions, estimated .....		96,700	00
Net amount in force at 31st December, 1886.....		12,436,288	00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	40	\$ 146,196 00
2. By maturity.....	4	22,000 00
3. By expiry.....	2	12,000 00
4. By surrender.....	42	89,000 00
(For which cash value has been paid, \$28,427.53)		
5. By surrender, \$161,500.00. (For which paid-up policies have been granted to amount of \$50,270.00.)		
Difference of amounts carried out.....		111,230 00
6. By lapse.....	331	643,000 00
Total.....	419	\$1,023,426 00

	No.	Amount.
Policies in force at beginning of year.....	4,464	\$10,826,139 00
Policies issued during the year.....	1,203	2,880,645 00
Policies terminated as above and by change to paid-up policies.	464	1,073,696 00
Policies not taken.....	133	293,500 00
Policies in force at date of statement (not including bonus additions, estimated \$96,700.00).....	5,070	12,339,588 00

Number of insured lives at beginning of year in Canada.....	4,062
Number of new insurers during the year.....	1,113
Number of deaths during the year among insured.....	35
Number of insured whose policies have been terminated during the year otherwise than by death.....	526
Number of insured lives at date of statement (partly estimated).	4,614

\* Reserve based on the American Experience Table, 4½ per cent.

## EQUITABLE LIFE—Continued.

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1873.

	No.	Amount.
Policies in force at beginning of year in Canada.....	3,318	\$8,025,725
Policies issued during the year.....	1,203	2,880,645
Policies terminated as above.....	409	896,271
Policies not taken.....	133	293,500
Policies in force at date of statement (not including bonus additions, estimated, \$22,100 00).....	3,979	9,716,599

Subscribed and sworn to, 19th March, 1887, by

SEARGENT P. STEARNS,  
*Chief Agent.*

(Received 21st March, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(As returned to the Superintendent of Insurance, State of New York.)

## INCOME DURING THE YEAR 1886.

Total premium income.....	\$ 16,272,154	62
Received for interest or dividends.....	3,118,817	24
Received for rent.....	482,761	33
Total income.....	\$ 19,873,733	19

## DISBURSEMENTS DURING THE YEAR 1886.

Total amount paid for losses and matured endowments.....	\$ 5,331,679	93
Cash paid to annuitants.....	112,659	37
Cash paid for surrendered policies.....	1,033,009	79
Cash dividends paid to policy holders.....	1,859,258	81
Cash paid to stockholders for interest or dividends.....	7,000	00
Commissions to agents.....	1,389,588	92
Commuted commissions.....	450,058	37
Taxes.....	169,400	17
General expenses.....	1,412,331	38
Total disbursements.....	\$ 11,764,986	74

## ASSETS.

Book value of real estate, unencumbered.....	\$ 16,428,225	32
Loans on bonds and mortgages (first liens) on real estate.....	13,881,470	94
Loans secured by pledge of bonds, stock or other marketable collaterals	1,392,606	00
Cost value of bonds and stocks owned.....	25,817,022	86
Cash on hand and in banks.....	5,855,390	07
Agents' balances.....	70,030	66
Commuted commissions and other items.....	751,514	45
Total net or ledger assets.....	\$ 70,196,260	30

EQUITABLE LIFE—*Concluded.*

## OTHER ASSETS.

Interest due and accrued.....	\$ 552,457 71
Rents due and accrued.....	87,929 61
Market value of bonds and stocks over cost .....	2,894,052 14
Net amount of uncollected and deferred premiums.....	1,423,818 00
Total assets.....	<u>\$ 75,154,517 76</u>

## LIABILITIES.

*Net re-insurance reserve.....	\$ 54,524,303 00
Total unsettled claims.....	231,066 00
Unpaid dividends or surplus or other description of profits due policy-holders.....	86,947 00
And other liabilities, namely, possible claims under lapsed policies...	48,865 00
Total liabilities....	<u>\$ 54,891,186 00</u>
Gross surplus on policy-holders' account.....	<u>\$ 20,263,331 76</u>

## RISKS AND PREMIUMS.

Number of new policies issued during the year.....	27,309
Amount of said policies .....	\$106,365,410 00
Number of policies terminated during the year.....	13,666
Total amount terminated.....	57,099,351 00
Number of policies in force at date.....	110,292
Net amount of said policies.....	<u>411,779,098 00</u>

JAMES W. ALEXANDER,  
*Vice-President.*  
WILLIAM ALEXANDER,  
*Secretary,*

New York, 21st February, 1887.

\*Computed according to the American Experience Table of Mortality, with 4½ per cent. interest.

**THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—JAS. H. BEATTY.

Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ont.

(Incorporated, 21st December, 1874. Commenced business in Canada, June, 1882.)

**CAPITAL.**

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	700,000 00
Amount paid up in cash.....	<u>79,492 00</u>

*(For List of Stockholders, see Appendix.)*

**ASSETS AS PER LEDGER ACCOUNTS.**

Amount secured by way of loans on real estate, by bond or mortgage, first lien.....	\$ 4,500 00
Amount of loans made to policy-holders on the Company's policies assigned as collaterals.....	1,742 00
Premium obligations on policies in force.....	1,685 98
Stocks and bonds owned by the Company, viz :—	

	Par value.	Market value.
*St. Thomas debentures.....	\$ 18,830 00	\$ 21,609 42
*Lindsay do .....	4,000 00	4,322 82
*Milton do .....	5,000 00	5,504 15
*Orangeville do .....	7,500 00	8,392 50
*Canadian Pacific Railway bonds .....	11,000 00	11,000 00

Total par and market value..... \$ 46,330 00 \$ 50,828 89

Carried out at market value.....	50,828 89
Cash at head office .....	638 61

Cash in banks, viz :—

*Bank of Hamilton—special deposit .....	\$ 8,303 00
do current account .....	9,561 72
Hamilton Provident and Loan Society.....	6,941 20
Landed Banking and Loan Company.....	5,637 71

Total.....	30,443 63
Short date notes for premiums.....	1,323 77
Agents' ledger balances.....	186 88
Advances to agents, to be repaid from commissions .....	6,951 06
Total.....	<u>\$ 98,300 82</u>

**OTHER ASSETS.**

Interest accrued.....	997 35
Gross premiums due and uncollected on policies in force.....	\$ 5,506 44
Gross deferred premiums on same .....	3,524 96
Total outstanding and deferred premiums.....	\$ 9,031 40
Deduct cost of collection, at 10 per cent.....	903 14
Net outstanding and deferred premiums .....	8,128 26
Commuted commissions.....	982 86
Furniture .....	1,081 70
Total assets ..	<u>\$ 109,490 99</u>

\*Deposited with the Receiver-General.



## FEDERAL LIFE—Continued.

## LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$58,447 53	
Deduct value of policies re-insured in other companies.....	750 06	
Net re-insurance reserve .....	\$	57,697 52
Due on account of general expenses.....		585 79
Total liabilities.....	\$	58,283 31
Surplus on policy-holders' account.....	\$	51,207 63
Capital stock paid up .....		79,492 00

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$	54,406 80
Premium obligations taken in part payment of premiums.....		358 28
† Premiums paid by dividends.....		16,918 89
Total.....	\$	71,683 97
Deduct premiums paid to other companies for re-insurance.....		2,002 81
Total premium income.....	\$	69,681 16
Received for interest.....		3,629 66
Received for rents.....		236 80
Total.....	\$	73,547 62
Received on account of capital stock.....		284 00
Total income.....	\$	73,831 62

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$10,500 00	
Net amount paid for death claims.....	\$	10,500 00
Cash paid for surrendered policies.....		951 65
Premium obligations used in purchase of surrendered policies.....		70 12
Premium obligations voided by lapse.....		205 99
† Dividends applied in payment of premiums .....		16,918 89
Cash paid for commissions, salaries and other expenses of officials.....		22,799 66
Miscellaneous payments, viz.:—Medical fees, \$2,184.23; printing, advertising, stationery, &c., \$1,595.23; general expenses, including postage, directors' fees, fuel, light, actuarial fees, department fees, audit fees and telegraphy, \$2,434.67; rent, \$957.13.....		7,171 26
Total expenditure .....	\$	58,617 57

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	1,663 81
do received during the year .....		358 28
	\$	1,962 09
Premium obligations, used in purchase of surrendered policies.....	\$	70 12
do voided by lapse.....		205 99
Total deductions .....		276 11
Balance, note assets at end of year .....	\$	1,685 98

\* Institute of Actuaries, H. M. Table 4½ per cent.

† Being the portion of the Mortuary premiums not required for death claims, applied as dividends in reduction of renewal premiums.

FEDERAL LIFE—*Concluded.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,067	
Amount of said policies.....		\$3,109,000 00
Amount of said policies re-insured in other licensed companies .		175,000 00
Number of policies become claims during the year.....	5	
Amount of said claims.....		10,500 00
Number of policies in force at date .....	1,897	
Amount of said policies.....		\$5,241,677 46
Amount of said policies re-insured in other licensed companies .....		287,000 00
Net amount in force, 31st December, 1886 .....		<u>4,954,677 46</u>

## Number and amount of policies terminated during the year :—

	No.	Amount.
(1.) By death .....	5	\$ 10,500 00
(2.) By surrender.....	17	18,431 80
(For which cash value has been paid, \$1,021.77.)		
(3.) By surrender, \$8,000.00.		
(For which paid-up policies have been granted to amount of \$1,455.00.)		
Difference of amounts carried out .....		6,545 00
(4.) By lapse .....	211	536,500 00
Total .....	<u>233</u>	<u>\$ 571,976 80</u>

Policies in force at beginning of year .....	1,062	\$2,696,454 26
Policies issued during the year in Canada (including 7 revived for \$8,200).....	1,140	3,266,200 00
Policies terminated as above and by change to paid up policies.	239	571,976 80
Policies not taken.....	66	149,000 00
Policies in force at date of statement.....	<u>1,897</u>	<u>5,241,677 46</u>

Number of insured lives at beginning of year .....	1,045
Number of lives insured during the year.....	1,115
Number of deaths during the year among the insured.....	4
Number of insured whose policies have been terminated otherwise than by death .....	233
Number of insured lives at date of statement .....	<u>1,923</u>

Subscribed and sworn to, 25th February, 1887, by

WILLIAM KERNS,  
*Vice-President.*  
 DAVID DEXTER,  
*Managing Director.*

(Received, 23th February, 1887.)



LIFE ASSOCIATION OF SCOTLAND—*Continued.*

## LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	\$	22,524	15
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	889,762	93
Deduct loans on said policies.....		108,534	10
Difference carried out.....		781,228	83
Total liabilities in Canada.....	\$	803,752	98

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	27
Amount of said claims.....	\$ 50,327 41
Number of policies in force in Canada at date.....	1,357
Amount of said policies.....	2,489,129 48

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	26	\$ 47,894 08
2. By maturity.....	1	2,433 33
3. By surrender..... (For which cash value has been paid, \$3,001.24.)	7	13,329 80
4. By surrender, \$13,626.67. (For which paid up policies have been granted to amount of \$4,742.20.)		
Difference of amounts carried out.....		8,884 47
5. By lapse.....	4	3,893 33
Total.....	38	\$ 76,435 01
Deduct lapsed policies of former years.....	No. 9	Amount. \$ 8,463 13
do for which paid-up policies were issued.....	7	2,671 80
	16	11,134 93
Net policies terminated.....	22	\$ 65,300 08

	No.	Amount.
Policies in force at beginning of year in Canada.....	1,379	\$2,554,429 56
Policies terminated as above.....	22	65,300 08
Policies in force at date of statement.....	1,357	2,489,129 48

Number of insured lives.....No return.

Subscribed and sworn to, 5th March, 1887, by

ARCHIBALD INGLIS.

(Received, 7th March, 1887.)

\*Institute of Actuaries H.M. Table, at  $4\frac{1}{2}$  per cent. interest.

## LIFE ASSOCIATION OF SCOTLAND—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1886.

*(Abstracted from Directors' Report, Edinburgh, 13th July, 1886.)*

1,568 new policies were issued, assuring.....	£793,127	14	8
The annual premiums for these amounted to.....	21,514	0	4
54 new annuity transactions were completed at the price of.....	28,706	0	2
The income from premiums and interest was.....	474,308	18	7
458 deaths occurred among the assured, under policies for.....	195,847	16	5

NOTE—The number expected was 564.

The invested funds at the close of the year yield a return at the rate of £1 3s. 6d.

While these results are so thoroughly satisfactory, the directors are glad to be able to report that the position of the Association at the close of another period of five years is no less so. The following statement, contrasting the position of matters at 5th April, 1881, the close of the last quinquennial period, and at 5th April, 1886, the close of the present one, will illustrate this clearly:—

	5th April, 1881.	5th April, 1886.
Policies in force:—Number.....	25,929	27,928
Amount.....	£ 10,878,491	£ 11,867,400
Annual revenue from premiums and interest in the last year of each period.....	435,945	474,309
Cash profits paid or allocated to policy-holders up to the close of each period.....	1,056,303	1,456,485
Claims paid under policies emerged by death up to the close of each period.....	3,018,039	4,070,314
Funds under deduction of all unpaid liabilities and exclusive of re-assurances.....	2,401,216	3,081,189
Total assets on hand, exclusive of the value of re-assurances.....	2,507,433	3,146,679

## INTEREST ON INVESTMENTS.

The rate upon which all the assurance calculations of the Association proceed is  $3\frac{1}{2}$  per cent. While for some years past the interest upon all good investments has had a marked downward tendency, the average rate realized during the past quinquennium has been no less than £1 6s. 6d. per cent.

## MORTALITY.

The total number of claims under the Association's policies during the past five years has been 2,314, while the expected mortality by the Institute of Actuaries' H.M. table was 2,660. Very satisfactory evidence is thus given of the care with which the directors have selected the lives assured.

## INVESTMENTS.

At former quinquennial investigations the investments of the Association were carefully considered. They have now again been subjected to a searching scrutiny by a special Committee of the Board. That Committee obtained fresh rentals, and in some cases new valuations, of heritable properties, forming the security for advances. In like manner the English securities were thoroughly investigated by two members of the London Board, who have fully reported upon them. As the result of their labors, the special Committee of Directors have submitted a detailed and exhaustive report of a most satisfactory character.

At the present time attention is very naturally directed to loans on Irish securities, and, therefore, many insurance companies have given, in recent reports, particulars in regard to this class of investments held by them. It is gratifying to

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

the directors to be able to state that the Association is in an exceptionally favorable position in this respect. Altogether the Association has sixteen loans in Ireland, representing a total amount of £116,096, 17s.; twelve of these loans are over valuable subjects in Belfast and other parts of the country, and interest has been regularly and punctually paid. These do not cause the directors the slightest uneasiness. The remaining four loans are not quite so favorably situated, on account of rents not having been fully paid, but the directors are advised that, even in present circumstances, the security for three of these is sufficient, and that only in the case of the fourth is there any probability of any loss being sustained. Keeping, however, these loans and all the other investments of the Association fully in view, the directors have satisfaction in stating that the enhanced value of many of the Association's investments, beyond the sum at which they stand in the books, affords a most ample cover for any possible depreciation in others.

## VALUATION OF LIABILITIES.

As formerly, the table of mortality used in the valuation of assurances was the Institute of Actuaries' H.M. table, with  $3\frac{1}{2}$  per cent. interest. The net premiums of that table only were valued in all cases, except in the older series of class A, which has been closed for many years, and in which the premiums valued were the original net premiums in use at the time the policies were effected. There was thus unvalued the margin of £83,977 of the annual premiums payable. This margin, which is available for future profits and expenses, is equivalent to a present value of about £1,050,000. Annuities were valued by a special table of the late Griffith Davies, nearly identical with the "Equitable" table, with 4 per cent. interest.

## SURPLUS.

The surplus which has arisen since the previous valuation in 1881 has amounted to .....	£471,175	1	11
From which there has already been taken the annual cash bonuses allocated to the older series of policy-holders in Class A .....	216,530	7	10
Leaving unappropriated .....	£254,594	14	1

## DISTRIBUTION OF SURPLUS.

For some years past the participating policy-holders in the older series of Class A have received annually cash bonuses varying from 20 to  $42\frac{1}{2}$  per cent. of their premiums, according to the date of entrance to the class. The bonuses paid to them during the past five years amount to no less than £216,580, 7s. 10d. The directors are glad to be in a position to still further increase the benefits which this class has already received, and they have resolved to allow the following cash bonus on the premiums for the year commencing 6th April, 1887:—

45 per cent. to entrants on or before 5th April, 1855.

35 per cent. to entrants between 6th April, 1855, and 5th April, 1860.

30 per cent. to entrants between 6th April, 1860, and 5th April, 1865.

$27\frac{1}{2}$  per cent. to entrants between 6th April, 1865, and 5th April, 1871.

25 per cent. to entrants between 6th April, 1871, and the close of the class.

These are, as usual, the rates for ordinary whole-life policies, by premiums payable during the whole of life.

The third series of policies in Class A ( $A_3$ ) has been in operation since 1877. At last investigation the class had been so short a time in existence that the directors then only declared an interim bonus addition of £1 per £100, to be payable with the sums assured under such policies as might become claims before the present division

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

of profits, after having been five years in force. The directors have now resolved to declare a bonus addition of £1 5s. per £100 to all whole-life policies, and £1 per £100 to all endowment assurances now in force, for each year from their commencement, but vesting only after the policies have been five years in existence. To those policy-holders who have selected that the bonus of £1 5s. so declared should be applied in ultimate extinction of premiums, notices will shortly be sent stating the date at which the present bonus will enable the Association to dispense with further premium payments thereafter. The directors have further resolved to pay an intermediate bonus of £1 per £100, along with the sum assured under those policies, which, having been five years in force, may become claims before next division of profits. The results in this class have been very satisfactory, but looking to the short period since its commencement, the directors have thought it better on the present occasion not to divide the whole available surplus.

The directors have resolved to declare the following bonuses on all participating policies in Class B as at 5th December, 1885, viz.:—

I. To whole of life policy-holders who have attained, during the five years ending 5th December, 1885, the average expectation of life of persons of their ages at entry—

(a.) A reversionary bonus addition, payable with the sum assured at death, at the rate of £4 per £100 for every year's premium paid from last division of profits, until the date when the expectation was reached.

(b.) A reversionary bonus addition, payable with the sum assured at death, at the rate of £1 10s. per £100 for every year's premium paid from the date the expectation was reached until 5th December, 1885.

II. To whole of life policy-holders who had not attained at 5th December, 1885, the average expectation of life of persons of their ages at entry.

A reversionary bonus addition, payable with the sum assured at death, at the rate of £4 per £100 for every year's premium paid since last division of profits, contingent upon their attaining the average expectation referred to.

III. To endowment assurance policy-holders—

Bonuses of equal present value to the above and proportionate in amount.

Keeping in view that at four previous divisions of profits the same contingent reversionary bonus of £4 per £100 has been declared, it is gratifying to the directors to be again able to announce such a very large bonus. Policies that have been only twenty-five years in force, where the expectation of life has been reached, are now doubled in amount, a result which cannot but be extremely satisfactory to the policy-holders.

In class B<sub>2</sub> the declaration of bonus is deferred until the lives assured attain their expectation of life. None of the assured having as yet attained their expectation, the surplus, which is considerable, has been carried forward.







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**THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—A. P. FLETCHER. | *General Manager*—JOHN M. DOVE, Esq.  
*Principal Office*—Liverpool, England.  
*Agent in Canada*—G. F. C. SMITH. | *Head Office in Canada*—Montreal.  
 (Organized, 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

## CAPITAL.

(See Fire Statement.)

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Amount of premiums received in cash during the year on life policies in Canada.....	\$	8,275 30
<b>Total net premium income.....</b>	<b>\$</b>	<b>8,275 30</b>
<hr/>		
Amount paid during the year on claims in Canada, viz. :—		
On account of death claims (including bonus additions, \$218.86) .....	\$	4,598 86
Net amount paid on account of claims (of this amount \$2,998.86 accrued in previous years) .....	\$	4,598 86
Amount paid to annuitants .....		245 85
Amount paid for surrendered policies.....		871 64
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>\$</b>	<b>5,716 35</b>
Paid for commission.....		255 36
Sundry expenditure.....		97 43
<b>Total expenditure in Canada.....</b>	<b>\$</b>	<b>6,069 14</b>

(For Assets in Canada, see Fire Statement.)

## LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	Nil.
*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 65,406 02
<b>Total net liabilities to policy-holders in Canada.....</b>	<b>\$ 65,406 02</b>
<hr/>	
Number of new policies reported during the year as taken in Canada, 2	
Amount of said policies.....	\$ 2,000 00
Number of policies become claims in Canada during the year..... 2	
Amount of said claims.....	1,600 00
Number of policies in force in Canada..... 179	
Amount of said policies .....	\$ 254,737 94
Add bonus additions.....	18,980 68
<b>Total net amount in force 31st December, 1886.....</b>	<b>273,718 62</b>

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\*Computed by Department at 31st December, 1884, on the basis of Institute of Actuaries H. M. Table, 4½ per cent. interest.

## LIVERPOOL AND LONDON AND GLOBE—Continued

## MISCELLANEOUS.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$218.86).....	2	\$ 1,600 00
2. By surrender..... (For which cash value has been paid, \$371.64.)	3	3,000 00
3. By lapse (including bonus additions, \$124.60).....	5	6,124 60
Total.....	10	\$ 10,724 60

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$18,015.30) .....	187	\$ 281,353 24
Policies issued during the year.....	2	2,000 00
Bonuses added.....		1,089 98
Policies terminated as above .....	10	10,724 60
Policies in force at date of statement (inclusive of bonus additions, \$18,980.68).....	179	273,718 62

Number of insured lives at beginning of year.....	173
Number of new insurers during the year.....	2
Number of deaths during the year among insured .....	1
Number of insured whose policies have been terminated during the year otherwise than by death.....	8
Number of insured lives at date of statement.....	166

Subscribed and sworn to, 26th February, 1887, by

G. F. C. SMITH,  
*Resident Secretary.*

(Received, 28th February, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

(Abstracted from Directors' Report Liverpool, Eng., 18th May, 1887.)

## FIRE DEPARTMENT.

During the year the Company has received—

947 proposals, to assure the sum of.....	£ 655,952
733 policies were issued for .....	473,645
120 proposals were not completed for .....	126,950
94 proposals were declined for.....	55,356

The premiums on new assurances during the year amount to £14,811, the total premium income, after deducting the amount paid for re-assurances, being £225,571. One hundred and fifty-seven annuity bonds have been issued for a consideration of £93,538, granting annuities amounting to £3,415. The holders of eighty-nine annuity bonds have died during the year, relieving the Company of the annual payment of £3,590. The funds have been increased during the year by £103,967, and now amount to £3,807,579.

## LIVERPOOL AND LONDON AND GLOBE—Continued.

## REVENUE ACCOUNTS.

## LIFE ASSURANCE ACCOUNT.

*Liverpool and London and Globe Fund.*

Amount of life assurance fund at the beginning of the year.....	£2,703,954	17	11	
Premiums after deduction of re-assurance premiums .....	210,081	14	5	
Interest and dividends.....	112,566	13	9	
Assignment fees .....	110	0	0	
Fines.....	27	12	0	
				£3,026,740 18 1

*Globe Fund.*

Amount of life assurance fund at the beginning of the year.....	£ 330,475	18	0	
Premiums, after deduction of re-assurance premiums.....	15,489	17	7	
Interest and dividends.....	13,480	18	7	
Assignment fees .....	5	5	0	
				359,451 19 2
				£3,386,192 17 3

*Liverpool and London and Globe Fund.*

Claims under life policies, including those admitted but not paid (after deducting sums re-assured) .....	£ 211,677	4	1	
Surrenders.....	16,724	15	5	
Commission .....	£ 9,021	16	10	
Expenses of management.....	10,584	0	1	
Medical fees .....	967	12	8	
Stamps.....	667	12	0	
				21,341 1 7
Amount of the funds at the end of the year, as in balance sheet...	2,777,097	17	0	£3,026,740 18 1

*Globe Fund.*

Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 31,543	8	0	
Surrenders .....	591	12	0	
Commission.....	£555	17	5	
Expenses of management .....	774	9	10	
				1,330 7 3
Amount of funds at the end of the year, as in balance sheet.....	325,986	11	11	359,451 19 2
				£3,386,192 17 3

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LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

## ANNUITY ACCOUNT.

*Liverpool and London and Globe Fund.*

Amount of fund at the beginning of the year .....	£ 653,918 15 2	
Consideration for annuities granted.....	93,538 13 9	
Interest and dividends.....	27,667 18 0	
		£ 775,155 6 11

*Globe Fund.*

Amount of fund at the beginning of the year.....	£ 10,232 12 3	
Interest and dividends .....	399 10 8	
		10,632 2 11
		£ 785,787 9 10

*Liverpool and London and Globe Fund.*

Annuities paid.....	£ 76,835 16 4	
Commission.....	935 7 8	
Expenses of management.....	2,138 0 11	
Amount of funds at the end of the the year, as in balance sheet.	695,246 2 0	
		£ 775,155 6 11

*Globe Fund.*

Annuities paid.....	£ 1,329 14 1	
Expenses of management.....	53 3 9	
Amount of funds at the end of the year, as in balance sheet.....	9,249 5 1	
		10,632 2 11
		£ 785,787 9 10

(For Balance Sheet, see Fire Statement.)

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LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—COL. KINGSCOTE, C.B., M.P. | *Secretary*—WILLIAM PALIN CLIBBEHUGH.

*Principal Office*—London, England.

*Agent in Canada*—WM. ROBERTSON. | *Head Office in Canada*—Montreal

(Organized or Incorporated, 6th August, 1862. Commenced business in  
Canada, 1863.)

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CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£100,000	0	0
Amount paid up in cash.....	£ 10,000	0	0
Proprietors' share of profits added.....	5,000	0	0
Proprietors' fund, balance.....	3,340	19	5
	<u>£ 18,340</u>	<u>19</u>	<u>5</u>

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Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 172,449	80
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	8,357	18

Total net premium income.....\$ 164,092 62

Received for interest.....\$ 31,842 71

Total income in Canada.....\$ 195,935 33

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Amount paid during the year on claims in Canada, viz.:—

On account of death claims (\$3,814.58 accrued in previous year).....	\$ 27,748	98
On account of matured endowments.....	1,250	00

Net amount paid on account of claims.....\$ 28,998 98

Amount paid for surrendered policies..... 2,828 34

Amount paid for dividends or bonuses to policy-holders (surrender value of bonus additions of \$173.75)..... 80 21

Total net amount paid to policy holders in Canada.....\$ 31,907 53

Cash paid for salaries in Canada..... 9,353 48

Cash paid for commissions..... 24,382 11

Cash paid for rent and taxes..... 1,088 02

Cash paid for office expenses... 6,705 26

Cash paid for sundry expenditure..... 2,243 08

Total expenditure in Canada.....\$ 75,679 48

## LONDON AND LANCASHIRE LIFE—Continued.

## ASSETS IN CANADA.

In deposit with Receiver-General, viz.:—

	Par value.	Market value.
Province of Quebec bonds (registered) .....	\$ 8,000 00	\$ 9,271 20
City of Victoria, B.O., Water Works debentures .....	10,000 00	12,334 00
City of Toronto debentures .....	4,999 00	5,632 51
Corporation of Montreal debentures .....	1,000 00	1,038 50
do do stocks .....	20,000 00	22,990 00
do do do .....	4,700 00	5,769 72
County of Middlesex debentures .....	20,000 00	22,240 00
City of Hamilton debentures .....	15,000 00	18,861 00
Town of St. Thomas debentures .....	19,985 12	19,995 12
Province of Quebec bonds .....	13 000 00	14,890 20
City of Montreal debentures .....	2,000 00	2,157 80
	<u>\$ 118,684 12</u>	<u>\$ 135,170 05</u>

Total in deposit with Receiver-General.....\$ 135,170 05

Municipal Debentures—held by Trustees in accordance with the Act:—

	Par value.	Market value.
Town of Pembroke .....	\$ 10,000 00	\$ 10,702 00
Corporation of Montreal Permanent Stock .....	10,800 00	18,900 00
Town of Brampton bonds .....	16,836 27	16,836 27
Village of Port Perry .....	9,000 00	9,216 90
Township of Fenelon .....	9,322 56	7,737 72
do Dawn .....	1,700 00	1,742 86
Corporation of Montreal .....	3,000 00	3,179 80
Township of Tilbury West .....	4,850 24	5,174 25
City of Toronto .....	31,035 00	33,912 52
Township of East Sandwich .....	7,403 19	7,632 49
Town of Trenton .....	2,500 00	2,668 75
do Collingwood .....	11,999 01	12,112 38
City of Montreal Harbor .....	33,000 00	36,957 00
Town of Orangeville .....	6,000 00	6,251 40
Township of Finch .....	4,551 46	4,695 27
Town of Napanee .....	3,000 00	3,095 10
Township of St. Vincent .....	900 00	922 86
do Sutton .....	2,000 00	2,067 60
City of Ottawa .....	10,000 00	11,414 00
City of Montreal Harbor .....	18,000 00	21,265 00
do School .....	15,000 00	19,170 40
do Stock .....	11,000 00	12,657 30
Township of Enniskillen Bonds .....	1,383 00	1,429 42
do Sombra do .....	3,600 00	3,809 12
do Enniskillen do .....	1,253 70	1,002 96
Town of Valleyfield do .....	10,000 00	11,225 50
do Cowansville do .....	5,400 00	6,134 40
Province of Quebec do .....	3,000 00	3,436 20
	<u>\$ 246,534 43</u>	<u>\$ 275,349 37</u>

Total municipal debentures held by trustees in accordance with the Act.....\$ 275,349 37

Mortgages on real estate in Canada, held by trustees in accordance with the Act..... 201,739 80

Cash in hand and in banks in Canada..... 38,505 52

Total assets in Canada.....\$ 650,764 74

LONDON AND LANCASHIRE LIFE—Continued.

LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted (including bonus additions, \$152.50) .....	\$	1,152	50
Amount estimated to cover the net reserve on all outstanding policies in Canada after deducting amount of outstanding premiums, less cost of collection, at 10 per cent., half credit debts and loans on policies .....		150,347	82
<b>Total net liabilities to said policy-holders in Canada .....</b>	<b>\$</b>	<b>151,500</b>	<b>32</b>

*Under policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada, unsettled (since paid).....	\$	15,000	00
Amount computed or estimated to cover the net reserve on all outstanding policies in Canada after deducting amount of deferred and outstanding premiums, less cost of collection, at 10 per cent., and loans on policies .....		314,233	60
<b>Total net liabilities to said policy-holders in Canada.....</b>	<b>\$</b>	<b>329,233</b>	<b>60</b>
<b>Total net liabilities to all policy-holders in Canada.....</b>	<b>\$</b>	<b>480,733</b>	<b>92</b>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 621			
Amount of said policies.....	\$1,180,750	00	
Amount of said policies re-insured in other licensed companies in Canada.....	50,750	00	
Number of policies become claims in Canada during the year.....	25		
Amount of said claims.....	\$	41,075	00
Bonus additions .....		261	90
			41,336 90
Number of policies in force in Canada at date.....	3,013		
Amount of said policies .....	\$5,274,948	16	
Bonus additions.....		30,297	45
			\$5,305,245 61
Less amount of said policies re-insured in other licensed companies in Canada.....		245,010	00
<b>Net amount in force, 31st December, 1886.....</b>		<b>5,060,235</b>	<b>61</b>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount
1. By death (including bonus additions, \$261.90).....	23	\$ 40,086 90
2. By maturity.....	2	1,250 00
3. By surrender (including bonus additions \$492.50) .....	25	51,566 50
(For which cash value has been paid, \$2,908.55.)		
4. By surrender (including bonus additions, \$50), \$86,050. (For which paid-up policies have been granted to amount of \$24,929.)		
Difference of amounts carried out.....		61,121 00
5. By lapse (including bonus additions, \$572.50) .....	276	411,072 50
<b>Total.....</b>	<b>336</b>	<b>\$ 565,096 90</b>



## LONDON AND LANCASHIRE LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year (including \$31,674 35 bonus additions) .....	2,742	\$4,740,092 51
Policies issued during the year.....	668	1,277,750 00
Policies terminated, as above.....	326	565,096 90
Sums assured reduced.....		5,000 00
Policies not taken and returned by agents.....	71	142,500 00
Policies in force at date of statement (including \$30,297.45 bonus additions).....	<u>3,013</u>	<u>5,300 245 61</u>

Number of insured lives at beginning of year in Canada.....	2,510
Number of new insurers during the year.....	611
Number of deaths during the year among insured.....	21
Number of insured whose policies have been terminated during the year otherwise than by death .....	368
Number of insured lives at date of statement.....	<u>2,732</u>

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	2,268	\$1,048,379 12
Policies issued during the year .....	668	1,272,750 00
Policies terminated, as above .....	306	532,611 00
Sums assured reduced.....		5,000 00
Policies not taken and returned by agents .....	71	142,500 00
Policies in force at date of statement (including bonus additions).....	<u>2,559</u>	<u>4,641,018 12</u>

Subscribed and sworn to, 12th February, 1837, by

WILLIAM ROBERTSON.

(Received, 14th February, 1837.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, London, Eng., 6th April, 1887.)

*New Business.*—The proposals received during the year were 2,027 for £745,223; deducting those declined and not completed, 330 for £136,353, the policies issued were 1,697 for £608,870, yielding a new premium income of £22,013 8s. 3d., slightly in excess of that of the previous year, which was reported to be the largest amount the Company had done.

The average age of the new lives assured is under 32 (34½).

The total premium income for the year amounts to £131,871 2s. 7d., and deducting premiums paid to other offices for re-assurance, the net amount is £127,442 7s. 10d., showing an increase of £10,364 8s. 5d.

The claims by death with bonus additions, and those matured under endowment assurances, amount to £39,655 1s. 11d., less by £6,219 10s. 11d. than those for the previous year, and much within the expectation shown by the tables.

The audited accounts are in accordance with the Insurance Companies' Act. After providing for dividend and bonus to the shareholders at the rate of 15 per cent. per annum on the original amount paid up, and the payment of claims, surrenders, and cash bonus to policy-holders, and all other outgoings, there is a balance on the year's working of £63,618 18s. 9d., from which, however, a deduction of £1,335 9s.

## LONDON AND LANCASHIRE LIFE—Continued.

6d. is made to meet the depreciation consequent on the diminished value of the rupee, the reduction being likewise applied to the corresponding liabilities under the Company's Indian policies.

The total funds as at 31st December last amounted to £476,772 18s. 3d.

The directors desire to remind all connected with the company, that the next division of profits takes place at the end of the present year. During the four years of the current quinquennium the net premium income has increased from £95,669 to £127,442, and the funds from £300,325 to £476,772, the new assurances having averaged during the same period £565,895 in sums assured, and £19,795 in new premiums.

## ACCOUNT OF INCOME AND EXPENDITURE FOR THE YEAR 1886.

## INCOME.

Amount of funds at the beginning of the year.....		£422,539	9	0
<b>Premiums—</b>				
New, under 1,697 policies, assuring £608,870.....	£ 22,013	8	3	
Renewals.....	112,857	14	4	
Total premiums.....	£134,871	2	7	
Less premiums paid to other offices for re-assurances.....	7,428	14	9	
Net premiums.....	£127,442	7	10	
Interest and dividends.....	17,460	7	11	
<b>Other receipts—</b>				
Registration of assignments and other fees.....	37	14	0	
<b>Total net income.....</b>		144,940	9	9
		<u>£567,479</u>	<u>18</u>	<u>9</u>

## EXPENDITURE.

<b>Claims under policies and matured endowments (after deduction of sums re-assured) paid and admitted with bonus additions.....</b>	£ 59,655	1	11	
<b>Annuities.....</b>	80	0	0	
<b>Surrenders.....</b>	7,685	12	6	
<b>Commission.....</b>	12,623	19	1	
<b>Expenses of management.....</b>	£ 16,837	9	0	
<b>Medical officers and fees.....</b>	1,918	4	6	
<b>Policy stamps.....</b>	161	14	0	
		18,917	7	6
<b>Income tax.....</b>	360	5	11	
<b>Dividends and bonus to shareholders.....</b>	1,500	0	0	
<b>Cash bonuses to policy-holders.....</b>	499	4	1	
<b>Special amount allowed for depreciation in the value of the rupee... ..</b>	9,385	9	6	
<b>Amount of funds at the beginning of the year.....</b>	£422,539	9	0	
<b>Addition for 1886.....</b>	£63,618	18	9	
<b>Less special amount as above.....</b>	9,385	9	6	
		54,233	9	3
<b>Amount of funds at the end of the year (as per second schedule).....</b>		476,772	18	3
		<u>£567,479</u>	<u>18</u>	<u>9</u>

**LONDON AND LANCASHIRE LIFE—Concluded**  
**BALANCE SHEET ON THE 31ST DECEMBER, 1886.**

	£	s.	d.	£	s.	d.
<b>LIABILITIES.</b>						
Capital fully subscribed .....	£100,000	0	0			
Original amount paid up .....	£10,000	0	0			
Proprietors' share of profits added .....	5,000	0	0			
Balance of proprietors' fund .....	15,000	0	0			
	2,590	19	5			
Assurance fund .....	£17,590	19	5			
	459,181	18	10			
Total funds (as per first schedule) .....	476,772	18	3			
Claims admitted, but not paid .....	2,404	17	6			
Other sums owing by the Company— Interest to shareholders, &c. ....	762	1	9			
				276,510	14	11
				11,524	6	3
				29,043	2	6
				3,189	19	2
				5,926	0	2
				863	15	0
				73,775	18	4
				47,817	8	6
<b>ASSETS.</b>						
Mortgages on property within the United Kingdom— On real property .....	£19,400	0	0			
On life interests and reversions .....	19,690	0	0			
				£39,050	0	0
Mortgages on freehold property in Canada and Melbourne .....	33,725	18	4			
Loans on the Company's policies within the extent of their value .....						
Investments— In Indian and Colonial Government securities, and special deposit with the Canadian Government .....	£79,285	13	0			
Railway and other debentures and debenture stocks .....	17,647	7	8			
Indian railway stocks .....	17,903	9	0			
Railway shares (preference and ordinary) .....	43,675	16	9			
Cornhill premises and other household property .....	24,058	13	9			
Improved ground rents .....	13,888	7	1			
Reversions .....	3,051	7	8			
Short loans on approved securities .....	22,000	0	0			
Loans upon personal security in connection with life policies .....	£7,361	15	6			
* Branch offices' and agents' balances .....	21,381	7	1			
* December premiums on which the days of grace are current .....						
Outstanding half-yearly and quarterly premiums .....						
do Interest .....						
do Rents .....						
Cash— On deposit and on current account at head offices and branches .....	£27,135	8	11			
Bills receivable .....	1,000	0	0			
Other assets— Furniture and fittings at head office and branches .....	£2,345	4	6			
Less amount written off for depreciation .....	234	10	5			
				£2,110	14	1
Policy stamps in hand .....				22	1	6
* Sundry amounts due at date of balance .....	2,021	8	2			
				4,154	3	9
				£479,939	17	6

\* These have, with few exceptions, been since paid.

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**THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Governor—LEWIS A. WALLACE, Esq. | Secretary—JOHN P. LAWRENCE, Esq.

Principal Office—No. 7 Royal Exchange, London, E.C.

Agent in Canada—C. C. FOSTER. | Head Office in Canada—Montreal.

(Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.)

(For Capital, see Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada.....	\$	849 23
Amount paid for dividends or bonuses to policy-holders .....	\$	269 86
Paid for commission in Canada.....		42 46
Total expenditure in Canada.....	\$	312 32

(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	6,946 82
Total net liability to policy-holders in Canada.....	\$	6,946 82

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada.....	None.
Number of policies become claims in Canada during the year....	None.
Number of policies in force in Canada at date.....	7
Amount of said policies .....	\$ 24,820 00
Add bonus additions.....	3,526 63
Total amount in force at 31st December, 1886.....	\$ 28,346 63

Number and amount of policies terminated during the year in Canada..... None.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$2,300.72).....	7	\$ 27,120 72
Bonuses added during the year.....		1,225 91
Policies in force at end of year in Canada (including bonus additions, \$3,526.63).....	7	28,346 63
Number of insured lives at beginning of year in Canada.....	7	

Subscribed and sworn to, 23rd February, 1887, by

C. C. FOSTER.

(Received, 24th February, 1887.)

\* Based on the Institute of Actuaries, H.M. Table, 4½ per cent. interest. Computed by the Department.



THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—JOSEPH JEFFERY.

Secretary—JOHN G. RICHTER.

Head Office—London, Ont.

Agent—JOHN G. RICHTER.

(Organized or Incorporated, March, 1874, and December, 1885. Commenced business in Canada, July, 1874.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
do do subscribed for.....	223,000 00
do do paid up in cash .....	33,650 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

*Amount secured by way of loans on real estate by bond or mortgage (first liens).....	\$ 33,325 42
Amount of loans secured by bonds, stocks or other marketable collaterals .....	16,596 03
Amount of loans as above on which interest has not been paid within one year previous to statement.....	\$6,000
Upon stock of, viz. :—	

	Par value.	Market value.	Amount loaned.
32 shares Ontario Loan and Debenture Company.....	\$ 320 00	\$ 384 00	\$ 320 00
40 shares Ontario Loan and Debenture Company.....	400 00	480 00	300 00
4 shares Chatham Loan and Savings Company .....	400 00	420 00	} 200 00
2 shares Empire Investment Co.....	100 00	102 00	
1,840 do London Life Insurance Co.	27,750 00	30,525 00	15,776 03
	<u>\$ 28,970 00</u>	<u>\$ 31,911 00</u>	<u>\$ 16,596 03</u>

Amount of loans made to policy-holders on the Company's policies assigned as collaterals .....	8,630 60
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Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Ontario Loan and Debenture Company stock.....	\$ 50,000 00	\$ 61,250 00
do do 20 p.c. stock..	6,210 00	7,452 00
Dominion Savings and Investment Company stock....	21,250 00	23,906 25
Canadian Savings and Loan Company stock .....	5,000 00	6,250 00
Agricultural Savings and Loan Company stock.....	2,600 00	3,081 00
Huron and Erie Loan and Savings Company stock.....	1,600 00	2,480 00
do do 20 p.c. stock	160 00	240 00
Total.....	<u>\$ 86,820 00</u>	<u>\$ 104,659 25</u>

Carried out at market value.....	104,659 25
Bills receivable, being short date notes for premiums.....	1,288 12
	<u>\$ 164,499 42</u>

\*\$3,604.20 of this under two mortgages on property against which prior mortgages for \$1,595.80 exist, the payment of which when due having been assumed by the Company, sufficient having been retained by the company to cover all prior mortgages.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

## OTHER ASSETS.

Interest due.....	\$ 488 54	
Interest accrued.....	3,593 43	
<b>Total</b> .....		\$ 4,081 97
Gross premiums due and uncollected on policies in force.....	\$ 1,152 50	
Gross deferred premiums on same.....	6,582 87	
<b>Total outstanding and deferred premiums</b> .....	\$ 7,735 37	
Deduct cost of collection, at 10 per cent.....	773 53	
<b>Net outstanding and deferred premiums</b> .....		6,961 84
<b>Total assets</b> .....		<u>\$ 175,543 23</u>

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force..	\$ 133,502 31	
Deduct value of policies re-insured in other licensed companies.....	256 59	
<b>Net re-insurance reserve</b> .....		\$ 133,245 72
Amount of dividends or bonuses to policy-holders due and accrued.....		304 38
Due on account of general expenses, sundry accounts outstanding.....		398 40
Due Molson's Bank.....		1,307 33
Advance premiums.....		670 17
Contingent fund.....		500 00
Shareholders' special account.....		583 06
<b>Total liabilities</b> .....		<u>\$ 137,009 06</u>
Surplus on policy-holders' account .....	\$ 38,534 17	
Capital stock paid up.....	\$ 33,650 00	
Surplus above all liabilities and capital.....	\$ 4,884 17	

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 32,787 30	
Deduct premiums paid to other companies for re-insurance.....	278 46	
<b>Net premium income</b> .....	\$ 32,508 84	
Amount received from interest or dividends on stock, &c.....	9,657 47	
<b>Total cash income</b> .....	<u>\$ 42,166 31</u>	

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 7,882 39	
Cash paid for surrendered policies.....	1,174 21	
Cash dividends applied in payment of premiums.....	57 32	
Cash paid to stockholders for interest or dividends.....	953 45	
Cash paid for commissions, salaries and other expenses of officials.....	10,034 60	
Taxes, &c.....	22 74	
Miscellaneous payments, viz.:—Medical examination fees, \$1,029.00; travelling expenses, \$1,415.70; exchange, \$41.38; postage, \$280.89; solicitors' fees, \$7.67; printing and stationery, \$550.25; advertising, \$125.34; rent, \$400.00; commission on loans, \$131.70; sundries, including water, light, periodicals, cleaning offices, &c., \$385.72.....		4,367 65
<b>Total expenditure</b> .....	<u>\$ 24,492 36</u>	

\* Reserve based on Institute of Actuaries, H.M. Table of Mortality, with 4½ per cent. interest.

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 THE LONDON LIFE INSURANCE COMPANY—*Concluded.*

## MISCELLANEOUS.

Number of policies reported during the year as taken in Canada...	398	
Amount of said policies.....		\$ 439,710 00
Number of policies become claims during the year.....	9	
Amount of said claims.....		8,070 20
Number of policies in force in Canada at date.....	1,376	
Amount of said policies.....		\$1,355,817 02
Amount of said policies re-insured in other licensed companies in Canada.....		5,000 00
Net amount in force, 31st December, 1886.....		<u>1,350,817 02</u>

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 Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	9	\$ 8,070 20
2. By surrender.....	22	20,744 14
(For which cash value has been paid, \$1,174.21.)		
3. By surrender, \$20,500.		
(For which paid up policies have been granted to amount of \$5,478 95.)		
Difference of amounts carried out....		15,021 05
4. By lapse.....	185	204,584 21
Total.....	<u>216</u>	<u>\$ 248,419 60</u>

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	No.	Amount.
Policies in force at beginning of year.....	1,192	\$1,162,526 62
Policies revived during the year.....	2	2,000 00
Policies issued during the year.....	398	439,710 00
Policies terminated as above.....	216	248,419 60
Policies in force at date of statement.....	<u>1,376</u>	<u>1,355,817 02</u>

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Number of insured lives at beginning of year.....	1,141
Number of new insurers during the year.....	392
Number whose policies have been revived during the year.....	2
Number of deaths during the year among insured.....	9
Number of insured whose policies have been terminated during the year otherwise than by death.....	202
Number of insured lives at date of statement.....	<u>1,324</u>

Subscribed and sworn to, 15th February, 1887, by

JOSEPH JEFFERY,  
*President.*  
JOHN G. RICHTER,  
*Secretary.*

(Received, 17th February, 1887.)



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**METROPOLITAN LIFE INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—JOSEPH F. KNAPP. | *Secretary*—JOHN R. HEGEMAN.  
*Principal Office*—32 to 36 Park Place. New York City.  
*Agent in Canada*—WM. FAIRBANKS. | *Head Office in Canada*—Toronto.  
 (Organized or Incorporated, January, 1866. Commenced business in Canada,  
 November, 1872.)

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**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash .....	\$ 500,000 00
<b>Premiums received in cash on life policies in Canada.....</b>	<b>\$ 21,266 33</b>
Amount paid on account of death claim (including industrial, \$2,144.54)\$	3,114 54
Amount paid for surrendered policies.....	1,944 04
Amount paid for dividends or bonuses to policy-holders.....	959 18
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>\$ 6,017 76</b>
Cash paid for salaries of superintendents and assistants in Canada.....	9,582 04
do commission .....	7,398 11
do licenses or taxes.....	10 11
do office expenses.....	567 16
do sundry expenditure.....	480 00
<b>Total expenditure in Canada.....</b>	<b>\$ 24,055 18</b>

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**ASSETS IN CANADA.**

United States bonds in deposit with Receiver-General .....	\$ 100,000 00
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**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled but not resisted.....	Nil.
*Amount computed to cover the net reserve on all outstanding policies....	\$ 46,686 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....	\$ 1,527 68
Deduct notes and liens on above policies .....	5,396 30
	<b>6,923 98</b>
Difference carried out.....	\$ 39,762 02
<b>Total net liabilities to policy-holders in Canada .....</b>	<b>\$ 39,762 02</b>

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**MISCELLANEOUS.**

Number of new policies reported during the year as taken in Canada—General, 3; Industrial, 10,863.....	\$ 2,486 00
Amount said policies—General .....	1,233,711 00
do Industrial.....	
Number of policies become claims in Canada during the year— General, 1; Industrial, 41.....	1,000 00
Amount of said claims—General.....	2,114 54
do Industrial.....	
Number of policies in force in Canada at date—General.....	141
do do Industrial.....	5,807
Amount of said policies—General.....	253,286 00
do Industrial.....	650,767 00

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\*Reserve at 4½ per cent., based on American Experience Table.

**METROPOLITAN LIFE INSURANCE COMPANY—Continued.**

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—General.....	1	\$ 1,000 00
do Industrial.....	41	2,114 54
2. By surrender—General.....	20	32,000 00
(For which \$1,944.07 cash value has been paid.)		
3. By surrender, \$3,000.		
(For which paid-up policies have been granted to amount of \$1,486.)		
Difference of amounts carried out.....		1,514 00
4. By lapse—General.....	3	3,000 00
do Industrial.....	6,383	731,561 46
Total—General.....	24	\$ 37,514 00
do Industrial.....	6,424	733,676 00
<hr/>		
Policies in force at beginning of year—General.....	164	\$ 289,800 00
do do Industrial.....	1,368	150,732 00
Policies issued during the year—General.....	3	2,486 00
do do Industrial.....	10,863	1,233,711 00
Policies terminated as above and by change to paid-up policies	6,450	772,676 00
Policies in force at date of statement—General.....	141	25, '86 00
do do Industrial.....	5,807	650,767 00
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Number of insured lives—No return.

Subscribed and sworn to, 18th February, 1887, by

JOHN R. HEGEMAN,

*Secretary.*

(Received, 22nd February, 1887.)

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**

*(As returned to the Superintendent of Insurance, State of New York.)*

**INCOME DURING THE YEAR 1886.**

Total premium income.....	\$4,438,095 65
Received for interest and dividends.....	123,141 56
Received for rent.....	27,156 36
<b>Total income.....</b>	<b>\$4,593,393 57</b>

METROPOLITAN LIFE—*Concluded.*

## DISBURSEMENTS DURING THE YEAR 1836.

Total amount paid for losses and matured endowments.....	\$1,582,842	39
Cash paid for surrendered policies .....	55,095	61
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse .....	8,967	89
Dividends paid to policy-holders.....	30,655	59
Cash paid to stockholders for interest or dividends .....	35,000	00
Commissions to agents .....	737,508	30
Cash paid for salaries of officers.....	104,350	12
Commuting commissions.....	365,753	91
Taxes .....	35,616	74
General expenses .....	677,543	76
<b>Total disbursements.....</b>	<b>\$3,633,339</b>	<b>31</b>

## ASSETS.

Cost value of real estate, unincumbered .....	\$ 340,374	38
Loans on bonds and mortgages (first liens) on real estate .....	1,504,300	00
Loans secured by pledge of bonds, stock or other marketable collaterals .....	70,000	00
Loans to policy-holders on the Company's policies assigned as collaterals .....	151,110	83
Cost value of stocks and bonds owned .....	1,413,584	07
Cash on hand and in banks .....	38,646	34
	<b>\$3,518,015</b>	<b>62</b>

## OTHER ASSETS.

Interest due and accrued.....	24,012	35
Rents due and accrued.....	150	00
Market value of bonds and stocks over cost... ..	34,288	43
Market value of real estate over cost.....	36,125	62
Net amount of uncollected and deferred premiums .....	93,378	59
<b>Total assets.....</b>	<b>\$3,705,970</b>	<b>61</b>

## LIABILITIES.

*Net re-insurance reserve.....	\$2,622,257	00
Total unsettled claims .....	27,802	45
Unpaid dividends or surplus, or other description of profits due policy- holders .....	7,763	99
Other liabilities .....	255,124	14
<b>Total liabilities .....</b>	<b>\$2,912,947</b>	<b>58</b>
Gross surplus on policy-holders' account.....	\$ 793,023	03

## RISKS AND PREMIUMS.

	No.	Amount.
Number of new policies issued during the year.....	147	
Amount of said policies.....		\$ 150,535 00
Number of policies terminated during the year.....	470	
Total amount terminated.....		609,169 00
Number of policies in force at date .....	3,759	
Net amount of said policies .....		4,604,351 00

\* Computed according to the American Experience Table of Mortality, with 4½ per cent. interest.

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 THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—RICHARD A. McCURDY. | *Secretary*—WM. J. EASTON.

*Principal Office*—New York City.

*Attorney in Canada*—M. H. GAULT. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 1st February, 1842. Commenced business in Canada, 1st September, 1885.)

A MUTUAL COMPANY.

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Amount of premiums received in cash during the year on life policies in Canada .....	\$ 98,417 29
Consideration for annuities granted.....	1,050 00
<b>Total net premium income.....</b>	<b>\$ 99,467 29</b>

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Amount paid during the year on account of claims in Canada :—

On account of death claims .....	\$ 17,673 00
On account of matured endowments.....	30,953 63
<b>Net amount paid on account of claims.....</b>	<b>\$ 48,626 63</b>
<b>Amount paid to annuitants.....</b>	<b>49 71</b>
<b>Amount paid for dividends or bonuses to policy-holders.....</b>	<b>3,183 03</b>
<b>Total amount paid to policy-holders in Canada.....</b>	<b>\$ 51,859 37</b>
<b>Cash paid for commissions (payment of current and extinguishment of future).....</b>	<b>40,387 50</b>
<b>Licenses or taxes .....</b>	<b>453 40</b>
<b>Office and miscellaneous expenses.....</b>	<b>14,700 23</b>
<b>Total expenditure in Canada.....</b>	<b>\$ 107,400 50</b>

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## ASSETS IN CANADA.

* U. S. 4 per cent. bonds in deposit with the Receiver-General.....	\$ 250,000 00
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## LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 3,425 00
* Amount computed or estimated to cover the net reserve or re-insurance value of all outstanding policies in Canada.....	\$ 332,697 00
Deduct amount of outstanding and deferred premiums, less cost of collection at 10 per cent.....	7,243 00
<b>Difference carried out.....</b>	<b>325,454 00</b>
<b>Total liabilities to said policy-holders in Canada.....</b>	<b>\$ 328,879 00</b>

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\*Based on the American Experience Table, with 4½ per cent. interest. The reserve upon the basis of the Institute of Actuaries' H.M. 4½ per cent. Table, as computed by the Department, is \$343,123.10.

## MUTUAL LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	860	
Amount of said policies.....		\$1,827,355 00
Number of policies become claims in Canada during the year....	8	
Amount of said claims (including additions, \$11,552.00).....		52,052 00
Number of policies in force in Canada at date.....	1,132	
Amount of said policies.....		\$2,518,008 00
Bonus additions.....	161,136 00	
Net amount in force, 31st December, 1886.....		<u>\$2,679,144 00</u>

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including additions).....	4	\$ 21,098 00
2. By maturity (including additions).....	4	30,954 00
3. By lapse.....	49	137,295 00
Total.....	<u>57</u>	<u>\$ 189,347 00</u>

	No.	Amount.
Policies in force at beginning of year in Canada.....	423	\$1,092,669 00
Policies issued during the year and restored.....	921	2,143,472 00
Policies terminated as above.....	57	189,347 00
Policies cancelled.....	154	367,650 00
Policies in force at date of statement.....	<u>1132</u>	<u>2,679,144 00</u>

## Number of insured lives—No return.

Subscribed and sworn to, 25th February, 1887, by

FAYETTE W. BROWN.

(Received, 26th February, 1887.)

## GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

## INCOME DURING THE YEAR.

Total premium income.....	\$ 15,634,720 66
Received for interest.....	5,115,413 21
do rents.....	387,042 80
Total income.....	<u>\$ 21,137,176 67</u>

## DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments.....	\$ 7,186,469 38
Cash paid to annuitants.....	28,210 89
Cash paid for surrendered policies and additions.....	3,215,180 23
Cash dividends paid policy-holders.....	2,690,243 24
Paid for general expenses, &c.....	3,153,982 73
Total disbursements.....	<u>\$ 16,283,086 47</u>

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**MUTUAL LIFE—Concluded.**
**ASSETS.**

Real estate.....	\$ 10,591,286	32
Loans on bond and mortgage (first liens) on real estate.....	50,118,949	66
Loans on collaterals.....	6,172,917	25
Par value of stocks and bonds.....	35,341,400	00
Cash on hand and in banks.....	2,306,203	08
Suspense account ..	167,615	91
Agents' ledger balances.....	21,362	09
<b>Total net or ledger balances .....</b>	<b>\$104,719,734</b>	<b>31</b>

**OTHER ASSETS.**

Interest due and accrued....	1,166,870	65
Market value of stocks and bonds over par .....	6,730,241	00
Net amount of uncollected and deferred premiums.....	1,252,093	82
<b>Total assets (including \$188,978 items not admitted)...</b>	<b>\$113,868,939</b>	<b>78</b>

**LIABILITIES.**

*Net re-insurance reserve .....	\$ 98,713,371	00
Total policy claims.....	1,003,811	25
Premiums paid in advance....	78,274	84
Non-forfeiture clause in policies.....	38,309	00
<b>Total liabilities on policy-holders' account.....</b>	<b>\$ 99,833,766</b>	<b>09</b>
<b>Gross surplus on policy-holders' account.....</b>	<b>\$ 13,846,195</b>	<b>69</b>

**MISCELLANEOUS.**

Number of policies issued during the year.....	17,930	
Amount of policies issued.....	\$ 50,198,502	00
Number of policies terminated .....	9,692	
Amount of said policies.....	32,003,177	00
Number of policies in force at date .....	129,846	
Amount of policies in force.....	366,840,217	00
Bonus additions on same.....	26,935,957	00

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\*Estimated according to American Table of Mortality with 4½ per cent. interest.

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**THE NATIONAL LIFE INSURANCE COMPANY, OF U. S. OF AMERICA.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

*President*—VAN H. HIGGINS. | *Secretary*—J. H. NITCHE.  
*Principal Office*—Washington, D.C.  
*Agent in Canada*—JOHN F. BELL. | *Head Office in Canada*—Windsor, Ont.  
 (Organized or incorporated, 25th July, 1868. Commenced business in Canada,  
 11th June, 1866.)

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**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash .....\$1,000,000 00

Amount of premiums received in cash during the year on life policies  
 in Canada, about.....\$ 6,618 15

Amount paid during the year on claims in Canada, viz. :—

On account of death claims (\$1,352 accrued in previous year) .....\$ 3,898 00  
 do       matured endowments ..... 1,000 00

Net amount paid on account of claims .....\$ 4,898 00

Amount paid for surrendered policies..... 3,421 54

Total net amount paid to policy-holders in Canada.... \$ 8,319 54

Cash paid for salaries of officials in Canada..... 10 00

Cash paid for commission..... 25 00

Cash paid for licenses or taxes..... 8 28

Cash paid for sundry expenditure..... 63 00

Total expenditure in Canada .....\$ 8,425 82

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**ASSETS IN CANADA.**

U.S. 4 per cent. bonds in deposit with Receiver-General, par value.....\$ 100,000 00

Premium and accrued interest on bonds..... 27,500 00

Total assets in Canada.....\$ 127,500 00

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**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada, unsettled but not resisted .....\$ 1,918 00

\*Amount computed to cover the net reserve on all outstanding policies in  
 Canada.....\$ 108,677 47

Deduct amount of deferred and outstanding premiums, less cost of collec-  
 tion at 10 per cent., about..... 595 64

Difference carried out..... 108,081 83

Total net liabilities to policy-holders in Canada .....\$ 109,999 83

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\* Reserve based upon Institute of Actuaries' H.M. Table of Mortality, with 4½ per cent. interest ;  
 computed by the Department.

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**NATIONAL LIFE—Continued.**
**MISCELLANEOUS.**

	No.	Amount.
Number of policies become claims in Canada during the year....	7	
Amount of said claims.....		\$ 5,464 00
Number of policies in force in Canada at date.....	276	
Amount of said policies.....		<u>292,372 00</u>

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**Number and amount of policies terminated during the year in Canada:—**

	No.	Amount.
1. By death.....	6	\$ 4,464 00
2. By maturity.....	1	1,060 00
3. By surrender.....	31	12,464 00
(For which cash value has been paid, \$3,421.54.)		
4. By surrender, \$13,000.		
(For which paid-up policies have been granted to amount of \$5,521.)		
Difference of amounts carried out.....		7,479 00
5. By lapse.....	2	5,000 00
Total.....	<u>40</u>	<u>\$ 30,407 00</u>

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Policies in force at beginning of year.....	317	\$ 320,988 00
Policies restored during the year.....	2	2,000 00
Policies terminated as above.....	40	30,407 00
Terminated otherwise; change of residence.....	3	209 00
Policies in force at date of statement.....	<u>276</u>	<u>292,372 00</u>

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Number of insured lives—No return.

Subscribed and sworn to, 22nd February, 1887, by

J. H. NITCHIE,  
*Secretary.*

(Received, 7th March, 1887.)



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**NATIONAL LIFE—Continued.**
**GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**
*(As returned to the Auditor of Public Accounts, State of Illinois.)*
**INCOME.**

Total premium income.....	\$ 62,776 86
Cash received for interest, dividends and discounts on claims paid in advance .....	62,597 48
Cash received for rents.....	164,019 26
<b>Total income.....</b>	<b>\$ 289,393 60</b>

**DISBURSEMENTS.**

Total amount paid for losses and matured endowments.....	\$ 151,160 35
Cash paid to annuitants (including premium annuities, or certificates for premiums paid in advance) .....	318 85
Cash paid for surrendered policies and for expenses of purchasing.....	96,240 86
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	2,585 91
Cash paid stockholders for dividends.....	150,000 00
General expenses.....	129,946 92
<b>Total disbursements .....</b>	<b>\$ 530,252 89</b>

**ASSETS.**

Book value of real estate, exclusive of all encumbrances .....	\$1,550,839 96
Safes and fixtures in company's buildings for use of its tenants.....	2,690 00
Loans on bond and mortgages (first liens) on real estate.....	254,590 96
Loans secured by pledge of bonds, stocks or other marketable collaterals .....	151,800 00
Premium notes, loans or liens on policies in force .....	6,939 94
Cost value of bonds and stocks owned .....	211,233 15
Cash on hand and in banks.....	62,223 43
Bills receivable .....	3,100 00
Agents' and other ledger balances.....	490 22
Sundry .....	47,260 26
Contracts for the sale of real estate.....	184,803 37
<b>Total net or ledger assets.....</b>	<b>\$2,475,971 29</b>
Deduct depreciation on account of mortgage loans and offset claims....	5,506 25
<b>Total.....</b>	<b>\$2,470,465 04</b>

**OTHER ASSETS.**

Interest due and accrued.....	8,606 21
Rents due and accrued.....	4,142 34
Market value of stocks and bonds over cost .....	27,311 25
Due from other companies for losses .....	403 00
Net amount of uncollected and deferred premiums .....	5,634 95
<b>Total assets .....</b>	<b>\$2,516,562 79</b>

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**NATIONAL LIFE—Concluded.**
**LIABILITIES.**

*Net re-insurance reserve .....	\$1,555,987 00
Total unsettled claims.....	28,117 00
Other liability.....	4,824 75
<b>Total liabilities on policy-holders' account.....</b>	<b>\$1,588,928 75</b>
Gross surplus on policy-holders' account.....	\$ 927,634 04
Capital stock paid up.....	1,000,000 00
<hr/>	
Number of policies issued during the year .....	30
Amount of said policies.....	\$ 32,035 00
Number of policies terminated during the year .....	476
Amount terminated .....	662,681 00
Number of policies in force at date.....	3,044
Amount in force.....	4,267,415 00

Subscribed and sworn to, 22nd February, 1887, by

VAN H. HIGGINS, *President.*  
J. H. NITCHE, *Secretary.*

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\*Computed according to the Actuaries Table of Mortality, with 4 per cent. interest.

THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—W. H. BEERS. | Vice-President—HY. TUCK.  
 Actuary—RUFUS W. WEEKS. | 2nd Vice President—A. H. WELCH.  
 Principal Office—346 and 348 Broadway, N.Y.  
 Attorney in Canada—F. W. CAMPBELL, M.D. | Head Office in Canada—Montreal.  
 Superintendent—DAVID BURKE.

(Organized or Incorporated, 1841. Commenced business in Canada about 1863.)

A purely Mutual Company—No Capital.

Amount of premiums received during the year on life policies in Canada..	\$ 348,039 11
Consideration for annuities granted.....	25,000 00
<b>Total net premium income .....</b>	<b>\$ 373,039 11</b>
<b>Amount paid during the year on claims in Canada, viz. :—</b>	
On account of death claims.....	\$ 73,971 47
On account of matured endowments.....	3,201 18
<b>Net amount paid on account of claims (including \$6,341.17, accrued in previous years).....</b>	<b>\$ 77,172 65</b>
Amount paid to annuitants.....	250 00
Amount paid for surrendered policies.....	3,293 08
Amount paid for dividends or bonuses to policy-holders.....	11,283 73
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>\$ 91,999 46</b>
Cash paid for commissions .....	54,742 74
Cash paid for licenses or taxes.....	424 88
Cash paid for office expenses .....	11,348 16
Cash paid for sundry expenses .....	8,767 51
<b>Total expenditure in Canada.....</b>	<b>\$ 167,282 75</b>

ASSETS IN CANADA.

U.S. bonds—4 p.c. consols—in deposit with Receiver-General.....	\$ 100,000 00
Canadian Pacific Ry. first mortgage land grant bonds in deposit with Receiver-General.....	300,000 00
<b>Total assets in Canada.....</b>	<b>\$ 400,000 00</b>

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 466 17
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 861,472 00
Deduct amount of deferred and outstanding premiums, less cost of collection, at 10 per cent.....	7,455 00
<b>Difference carried out.....</b>	<b>857,017 00</b>
<b>Total net liabilities to said policy-holders in Canada.....</b>	<b>\$ 857,483 17</b>

\* Basis of computation, Institute of Actuaries, H.M. Table, 4½ p.c. interest.

NEW YORK LIFE—Continued.

LIABILITIES IN CANADA.

*Under Policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	\$	2,000 00
† Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	349,938 00
Deduct deferred and outstanding premiums, less cost of collection, at 10 per cent.....		24,543 07
Difference carried out.....		325,394 93
Total net liabilities to said policy-holders in Canada.....	\$	327,294 93
Total net liabilities to all policy-holders in Canada.....	\$	1,184,878 10

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	854
Amount of said policies.....	\$2,692,560 00
Number of policies become claims in Canada during the year....	19
Amount of said claims.....	73,297 65
Number of policies in force in Canada at date.....	3,066
Net amount in force 31st December, 1886, (including bonus additions).	8,520,483 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death .....	16	\$ 70,972 00
2. By maturity.....	3	2,326 00
3. By surrender.....	13	40,115 00
(For which cash value has been paid \$3,293.08.)		
4. By lapse.....	276	686,125 00
Total.....	308	\$ 799,538 00

	No.	Amount.
Policies in force at beginning of year (exclusive of \$74,125 bonus additions).....	2,521	\$6,547,785 00
Policies issued during the year.....	1,027	3,251,560 00
Policies terminated as above.....	308	799,538 00
Policies not taken.....	174	558,500 00
Policies in force at date of statement.....	3,066	8,441,307 00
Bonus additions on policies.....		79,176 00

Number of insured lives—No return.

† H.M. Table, 4½ per cent. interest.

## NEW YORK LIFE—Continued.

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year.....	1,394	\$ 3,844,570 00
Policies issued during the year .....	1,027	3,251,560 00
Policies terminated as above .....	242	581,178 00
Policies not taken.....	174	558,500 00
Policies in force at date of statement.....	2,005	5,956,452 00

Subscribed and sworn to, 18th March, 1887, by

DAVID BURKE.

(Received 19th March, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(As returned to the Superintendent of Insurance, State of New York.)

## INCOME DURING THE YEAR 1886.

Total premium income .....	\$ 15,160,468 51
Received for interest.....	3,228,633 96
Received for rent.....	82,656 68
Profit on bonds, stocks or real estate actually sold .....	359,998 68
Total income.....	\$ 18,831,757 83

## DISBURSEMENTS DURING THE YEAR 1886.

Total amount paid for losses and matured endowments .....	\$ 3,316,110 98
Cash paid to annuitants.....	921,762 39
Cash paid for surrendered policies.....	1,315,117 91
Cash dividends paid to policy-holders.....	2,074,238 81
Total miscellaneous expenses.....	3,182,977 32
Total disbursements.....	\$ 10,810,207 41

## ASSETS.

Cash value of real estate unincumbered.....	\$ 6,839,374 22
Loans on bond and mortgage (first liens) on real estate.....	15,226,775 00
Loans secured by pledge of bonds, stocks, or other marketable collaterals .....	4,450,000 00
Cost value of bonds and stocks owned.....	39,522,443 99
Cash on hand and in banks .....	3,033,305 13
Premium notes on existing policies .....	408,619 44
Agents' balances. ....	161,905 31
Total net assets.....	\$ 69,645,023 09

## OTHER ASSETS.

Interest due and accrued.....	475,536 58
Rents accrued .....	10,960 52
Market value of bonds and stocks over cost .....	3,601,829 89
Net amount of uncollected and deferred premiums.....	1,350,482 63
Total assets (including items not admitted, \$161,905.31) \$	75,083,832 71

NEW YORK LIFE—*Concluded.*

## LIABILITIES.

Net re-insurance reserve.....	\$ 58,733,706 00
Total unsettled policy claims.....	605,181 15
Premiums paid in advance.....	33,720 72
Total liabilities.....	<u>\$ 59,372,607 87</u>
Gross surplus on policy-holders' account.....	<u>\$ 15,549,319 53</u>
(Computed as belonging to tontine policy-holders.....)	\$ 4,176,425 25)
(Computed as belonging to other than tontine policy-holders.....)	<u>11,372,894 28)</u>

## RISKS AND PREMIUMS.

Number of new policies issued during the year.....	21,953
Amount of said policies.....	\$ 81,292,000 00
Number of policies terminated during the year.....	10,726
Total amount terminated .....	40,479,000 00
Number of policies in force at date of statement.....	97,719
Net amount of said policies.....	<u>304,373,540 00</u>

Subscribed and sworn to, 21st March, 1887, by

A. H. WELCH,  
2nd Vice-President.  
RUFUS W. WEEKS,  
Actuary.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—HON. ALEX. MACKENZIE, M.P. | Secretary—LEOPOLD GOLDMAN, A.I.A.

Managing Director and Agent—WILLIAM McCABE, F.I.A.

Head Office—Toronto, Ontario.

(Incorporated 15th May, 1879. Organized and commenced business in Canada, 10th January, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for.....	\$ 300,000 00
Amount paid up in cash.....	60,000 00

(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage, first liens.....	\$ 245,711 75
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.....	18,250 00

	Par value.	Market value.	Amount loaned.
Manitoba and North-West Land Company...\$	18,875 00	\$18,875 00	\$18,250 00
Federal Bank of Canada.....	5,000 00	5,400 00	
Accident Insurance Co. of North America...	2,000 00	2,000 00	
	<u>\$ 23,875 00</u>	<u>\$24,275 00</u>	<u>\$18,250 00</u>

Amount of loans made to policy-holders on the Company's policies, assigned as collaterals.....	735 40
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Stocks and bonds owned by the Company:—

	Par value.
*Land Security Company's bonds.....	\$ 30,000 00
*Longueuil Water Works bonds.....	18,400 00
London Loan Company's bond.....	10,000 00

Total par value..... 58,400 00

Cash in Federal Bank at credit of Receiver-General.....	6,440 00
Cash at head office.....	900 78
Cash at branch offices.....	352 11

Cash at banks, viz:—

Federal Bank, Toronto.....	\$ 19,360 20
People's Bank, Halifax.....	301 24
Jacques Cartier Bank, Montreal.....	39 05
Federal Bank, Winnipeg.....	289 03
Bank of New Brunswick, St. John, N.B.....	211 44
Traders' Bank, Toronto.....	210 06

Total..... 20,411 02

Bills receivable (being short date notes for premiums).....	21,822 88
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Bills receivable.....	602 70
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Agents' ledger balances.....	3,163 83
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Total.....\$ 376,790 47

\* In deposit with the Receiver-General.

## NORTH AMERICAN LIFE—Continued.

## OTHER ASSETS.

Interest due.....	\$	190 73	
Interest accrued.....		3,904 78	
<b>Total carried out.....</b>	<b>\$</b>		<b>4,095 51</b>
Gross premiums due and uncollected on policies in force.....	\$	11,309 91	
Gross deferred premiums on same.....		14,366 35	
<b>Total outstanding and deferred premiums.....</b>	<b>\$</b>	<b>25,676 26</b>	
Deduct cost of collection, at 10 per cent. on outstanding and deferred premiums and for bills receivable for premiums.....		4,749 91	
<b>Total outstanding and deferred premiums .....</b>			<b>20,926 35</b>
Commuted commissions.....			5,000 00
Furniture.....			2,690 31
Reversions.....			12,024 43
Deposit on account of Quebec tax.....			875 00
<b>Total assets.....</b>	<b>\$</b>		<b>422,402 07</b>

## LIABILITIES.

* Amount computed to cover the net present value of all policies and annuities in force.....	\$	326,701 00	
Deduct value of policies re-insured in other companies.....		15,016 00	
<b>Net re-insurance reserve.....</b>	<b>\$</b>	<b>311,685 00</b>	
Claims for death losses awaiting proof.....		2,000 00	
Amount of dividends or bonuses to policy-holders, due and unpaid.....		976 06	
Due on account of general expenses.....		1,825 09	
<b>Total liability.....</b>	<b>\$</b>	<b>316,486 15</b>	
Surplus on policy-holders' account.....	\$	105,915 92	
Guarantee fund .....		60,000 00	
<b>Surplus above all liabilities and guarantee fund.....</b>	<b>\$</b>	<b>45,915 92</b>	

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$	163,911 04	
Premiums paid by dividends.....		6,543 00	
	\$	175,454 04	
Deduct premiums paid to other companies for re-insurance.....		9,292 75	
<b>Total premium income.....</b>	<b>\$</b>	<b>166,161 29</b>	
Amount received for interest or dividends.....		18,793 35	
<b>Total income.....</b>	<b>\$</b>	<b>184,956 64</b>	

\* Based on Mortality Experience H.M. Table, interest at 4½ per cent. Institute of Actuaries of Great Britain and Ireland.



## NORTH AMERICAN LIFE—Continued.

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 41,487 15	
(Of this \$625 is for industrial.)		
Deduct received from other companies for re-insured death claims.....	15,000 00	
Net amount paid for death claims.....	\$	26,487 15
Cash paid to annuitants.....		439 22
Cash paid for surrendered policies.....		4,037 51
Cash dividends applied in payment of premiums.....		6,543 00
Cash paid to guarantors for interest on guarantee fund, at 8 per cent. per annum.....		4,800 00
Commissions, salaries and other expenses of officials, and agents' travelling expenses.....		42,019 78
Taxes, licenses, fees or fines and rent.....		1,821 48
Other expenditures, viz.: Medical fees, \$2,468.15; advertising, \$2,324.83; exchange, \$194.43; general expenses, \$1,325.31; postage, \$833.40; printing and stationery, \$1,232; legal expenses, \$560.05; Directors' fees, \$1,744; furniture, \$1,844.65; commission on loans, \$1,125.88 .....		13,652 70
Total expenditure.....	\$	<u>99,800 84</u>

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,223	
Amount of said policies.....		\$2,442,284 50
Bonuses added.....		2,599 00
Number of policies become claims in Canada during the year.....	21	
Amount of said claims.....		\$ 38,487 15
(Of these, 3 for \$625, were industrial policies.)		
Amount of said claims re-insured in other licensed companies in Canada.....	15,000 00	
Net amount of said claims.....		23,487 15
Number of policies in force in Canada at date—general, 2,974; industrial, 235.		
Amount of said policies, general .....	\$ 6,040,415 00	
do do industrial.....	33,282 00	
	\$ 6,073,697 00	
Bonus additions thereon.....		2,108 00
	\$ 6,075,805 00	
Amount of said policies re-insured in other companies .....	369,000 00	
Net amount in force on 31st December, 1886.....		<u>5,706,805 00</u>

NORTH AMERICAN LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (of these 3 were industrial policies, for \$625)...	21	\$ 38,437 15
2. By surrender—		
General (including bonus additions, \$63).....	43	\$ 106,563 00
Industrial.....	83	21,577 00
	126	128,140 00
(For which cash value has been paid, \$4,037.51.)		
3. By surrender, \$34,928 (including bonus additions, \$428.) (For which paid-up policies have been granted to amount of \$8,145.)		
Difference of amounts carried out.....	1	26,783 00
4. By lapse—		
General.....	366	\$ 775,175 00
Industrial.....	26	1,733 00
	392	776,908 00
	540	\$ 970,318 15

Policies in force at beginning of year :—

	No.	Amount.
General.....	2,285	\$4,792,079 00
Industrial.....	347	57,217 00
	2,632	\$4,849,287 00
Policies issued during the year—General .....	1,280	2,540,784 50
Bonuses added during the year.....		2,599 00
Policies terminated as above .....	540	970,318 15
Policies terminated by change.....		16,700 00
Policies not taken of this and last year's issue.....	163	329,847 35
Policies in force at date of statement (including bonus addi- tions, \$2,108).....	3,209	6,075,805 00

Number of insured lives at beginning of year .....	2,488
Number of new insurers during the year.....	1,208
Number of deaths during the year among the insured.....	21
Number of insured whose policies have been terminated during the year otherwise than by death .....	629
Number of insured lives at date of statement .....	3,046

Subscribed and sworn to, 1st January, 1887, by

JOHN L. BLAIKIE,  
*Vice-President.*  
L. GOLDMAN,  
*Secretary.*

(Received, 3rd January, 1887.)

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1886.

<p><i>President—</i> His Grace the DUKE OF ROXBURGHE.</p>	<p>Chairman— DAVID DAVIDSON.</p>
<p>Principal Offices—Edinburgh and London.</p>	
<p><i>Agent in Canada—</i> THOS. DAVIDSON. (Organized and Incorporated, 1809.</p>	<p><i>Head Office in Canada—</i> Montreal. (Commenced business in Canada, 1862.)</p>

CAPITAL.

(See Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 20,206 70
<b>Total net premium income .....</b>	<b>20,206 70</b>
Amount paid during the year on claims in Canada, viz. :— On account of death claims (including \$17,223.77 bonus additions)...	\$ 64,393 43
<b>Total amount paid for claims in Canada.....</b>	<b>64,393 43</b>
(Of this amount \$30,020.13 accrued in previous year.)	
Amount paid for surrendered policies.....	1,974 99
Amount paid for dividends or bonuses to policy-holders.....	1,423 94
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>67,792 36</b>
Cash paid for salaries of officials in Canada.....	486 66
Cash paid for commission..	1,485 17
Cash paid for office expenses .....	1,560 00
Sundry expenditure.....	552 93
<b>Total expenditure in Canada .....</b>	<b>71,877 12</b>

(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada, unsettled but not resisted, including bonus additions, \$604.08 .....	\$ 2,604 08
*Estimated amount to cover the net reserve on all outstanding policies in Canada.....	\$ 250,000 00
Net re-insurance reserve.....	250,000 00
<b>Total net liabilities to said policy-holders in Canada.....</b>	<b>252,604 08</b>

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	13,000 00
<b>Total liability to all policy-holders in Canada.....</b>	<b>265,604 08</b>

\* Estimated by the Department.

NORTH BRITISH AND MERCANTILE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	10	
Amount of said policies.....		\$ 37,000 00
Number of policies become claims in Canada during the year....	6	
Amount of said claims (including \$8,906.65 bonus additions).....		36,977 38
Number of policies in force in Canada at date.....	307	
Amount of said policies .....		\$ 732,766 55
Bonus additions.....	71,594 96	

Total amount of policies in force, 30th November, 1886...\$ 804,361 51

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$9,510.73)....	6	\$ 36,977 38
2. By surrender (including bonus additions, \$877.74).....	1	5,677 74
(For which cash value has been paid, \$608.68)		
3. By surrender (including bonus additions, \$399.31) .....		\$5,399.31.
(For which paid-up policies have been granted to amount of \$486.67)		
Difference of amounts carried out .....		4,912 64
4. By lapse (including bonus additions, \$1,543.80).....	9	22,543 80
5. Bonuses surrendered.....		3,866 90
Total.....	16	\$ 73,978 46

	No.	Amount.
Policies in force at beginning of year (exclusive of bonuses).....	313	\$ 753,746 53
Policies issued during the year.....	10	37,000 00
Policies terminated as above (exclusive of bonuses).....	16	57,979 98
Policies in force at date of statement (exclusive of bonuses).....	307	<u>732,766 55</u>

Number of insured lives at beginning of year.....	305
Number of new insurers during the year.....	10
Number of deaths during the year among insured.....	6
Number of insured whose policies have been terminated during the year otherwise than by death.....	10
Number of insured lives at date of statement.....	<u>299</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (exclusive of bonus additions).....	68	\$ 172,320 90
Policies issued during the year.....	10	37,000 00
Policies terminated as above (exclusive of bonus additions).....	7	20,013 33
Policies in force at date of statement (exclusive of bonus additions).....	71	<u>189,307 57</u>

Subscribed and sworn to, 15th February, 1887, by

THOS. DAVIDSON.

(Received, 16th February, 1887.

NORTH BRITISH AND MERCANTILE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*(Abstracted from Directors' Report, Edinburgh, 15th April, 1887.)*

## LIFE BUSINESS.

During the year 1886 there were issued 876 policies, assuring £683,633, the new premiums on which amount to £24,623 0s. 3d. In 1885 the number of policies was 1,009, the sums assured were £397,290, and the new premiums were £32,756 11s. 3d.

The net amount insured in 1886, after deducting sums re-insured, was £648,639. The new premiums, after deducting those paid to the re-insuring offices, were £23,515 19s. 6d. The net amount insured in 1885 was £754,600, and the new net premiums were £27,102 2s. 9d.

The income of the life branch, from premiums and interest, amounted in the year 1886 to £488,815 14s. 2d.

During the year 294 deaths, by which 357 policies emerged, were proved, and 19 endowments matured. The sums which thus became payable amount, with bonus additions, to the sum of £294,439 14s. 4d., after deducting re-assurances.

It will be seen from the balance sheet annexed that the life assurance fund now amounts to £3,645,719. At 31st December, 1885, after deducting the share of profits then appropriated to the shareholders, the amount of the life assurance fund was £3,552,936 3s. 3d. There was thus an increase during the year of £92,782 16s. 9d. The whole of the fund is separately invested, and, by Act of Parliament, is set aside to meet the claims under this department of the company's business.

## ANNUITY BUSINESS.

In the annuity branch 171 bonds were issued, securing the sum of £7,671 16s. yearly of immediate annuities, and £1,721 5s. yearly of survivorship annuities, for which the company received the sum of £86,165 9s., by single payment, and £105 6s. 9d. by annual premium.

During the year 67 annuities have fallen in, relieving the company of the sum of £5,277 3s. 2d. yearly of immediate annuities, and £245 5s. 2d. of deferred and survivorship annuities.

## LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year.....	3,592,628	1	8	Claims under life policies after deduction of sums re-assured ...	294,439	14	4
Premiums, after deduction of re-assurance premiums .....	341,111	17	2	Surrenders .....	53,471	8	5
Interest .....	147,703	17	0	Commission .....	14,729	8	10
Recording fees.....	116	15	0	Expenses of management.....	33,509	0	10
Debts recoverable.....	2,283	0	6	One-tenth profit on life business, 1880-85, paid to shareholders...	39,691	18	5
				Amount of debts recovered as per contra carried to loan suspense account .....	2,283	0	6
				Amount of life assurance fund at the end of the year.....	3,645,719	0	0
	<u>£4,083,843</u>	<u>11</u>	<u>4</u>		<u>£4,083,843</u>	<u>11</u>	<u>4</u>

## ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year.....	586,444	3	9	Annuities paid .....	62,620	0	1
Consideration for annuities granted.....	86,165	9	0	Commission .....	477	6	1
Premiums .....	1,947	9	0	Expenses of management.....	1,414	4	11
Interest .....	24,390	14	6	Surrenders .....	100	1	6
Annuities received.....	1,498	6	8	Irrecoverable balances .....	198	16	7
				Profit on annuity business, 1880-85, paid to shareholders.....	28,000	0	0
				Amount of annuity fund at the end of the year.....	607,635	13	9
	<u>£ 700,446</u>	<u>2</u>	<u>11</u>		<u>£ 700,446</u>	<u>2</u>	<u>11</u>

*(For Balance Sheet, see Fire Statement)*

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**THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—H. L. PALMER. | *Secretary*—J. W. SKINNER.

*Principal Office*—Milwaukee, Wis., U.S.

*Agent in Canada*—M. W. MILLS. | *Head Office in Canada*—Toronto.

(Organized or Incorporated, March, 1857. Commenced business in Canada,  
November, 1871.)

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A PURELY MUTUAL COMPANY—NO CAPITAL STOCK.

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Amount of premiums received in cash during the year on life policies in Canada.....	\$ 21,406 84
Amount of notes, loans or liens taken during the year in payment of premiums in Canada .....	100 75
<b>Total net premium income .....</b>	<b>\$ 21,507 59</b>

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Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$ 5,315 00
On account of matured endowments .....	3,000 00
<b>Net amount paid on account of claims in Canada.....</b>	<b>\$ 8,315 00</b>
(\$1,000 of this amount accrued in previous years.)	
Amount paid for surrendered policies.....	599 37
Amount paid for dividends or bonuses to policy-holders.....	6,793 62
<b>Total net amount to policy-holders in Canada.....</b>	<b>\$ 15,707 99</b>
Cash paid for commission in Canada.....	209 11
Cash paid for licenses or taxes.....	23 62
Cash paid for postage, exchange, stationery, &c.....	34 58
<b>Total expenditure in Canada .....</b>	<b>\$ 15,975 30</b>

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ASSETS IN CANADA.

United States registered bonds held by the Receiver-General.....	\$ 100,000 00
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LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unsettled but not resisted....	\$ 2,170 00
*Amount estimated to cover the net reserve on all outstanding policies in Canada .....	\$ 150,000 00
Deduct amount of deferred and outstanding premiums, less cost of collection,*at 10 per cent .....	\$ 1,019 51
Deduct loan notes.....	639 49
	1,659 00
<b>Difference carried out.....</b>	<b>148,341 00</b>
<b>Total net liability to policy-holders in Canada.....</b>	<b>\$ 150,511 00</b>

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\* Estimate based on Actuaries Table—4 per cent.

## NORTH-WESTERN MUTUAL—Continued.

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	8	
Amount of said claims.....		\$ 6,485 00
Number of policies in force in Canada at date .....	510	
Amount of said policies.....		689,414 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	6	\$ 4,485 00
2. By maturity.....	2	2,000 00
3. By expiry (temporary additional insurance).....		1,559 00
4. By surrender.....	2	2,658 00
(For which cash value has been paid, \$599.37.)		
5. By surrender, \$6,507. (For which paid-up policies have been granted to amount of \$1,506.)		
Difference of amounts carried out.....		5,001 00
6. By lapse.....	9	15,000 00
Total.....	19	\$ 30,703 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	526	\$ 714,887 00
Policies issued during the year (paid-up policies issued in ex- change for policies surrendered, including those issued for surrender value of lapsed policies) .....	5	\$ 1,822 00
Restored .....	2	3,000 00
Added by dividends.....		1,914 00
Total.....	7	6,736 00
Policies terminated as above, and by change to paid-up policies.	23	32,209 00
Policies in force at date of statement.....	510	689,414 00

No account of number of lives insured.

Subscribed and sworn to, 1st February, 1887, by

M. W. MILLS,  
Chief Agent.

(Received, 2nd February, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

## INCOME.

Premiums.....	\$4,416,488 65
Interest and rents.....	1,454,308 42
Total income.....	\$5,870,797 07

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**NORTH-WESTERN MUTUAL—Concluded.**
**DISBURSEMENTS.**

Claims by death .....	\$1,000,568	76
Matured endowments .....	343,613	30
Surrendered and lapsed policies.....	248,912	91
Dividends to policy-holders.....	820,903	92
<b>Total payments to policy-holders.....</b>	<b>\$2,413,998</b>	<b>89</b>
Taxes.....	79,402	25
Commissions, agents' expenses and salaries.....	632,553	21
Medical examinations.....	46,251	89
Salaries, officers, clerks, executive committee and per diem and expenses of trustees.....	142,200	46
Legal department, loan and real estate expenses.....	78,466	22
Advertising, supplies and expressage.....	36,304	27
Exchange and postage.....	28,791	19
Fuel, gas, building expenses, furniture, travelling .....	24,618	93
Profit and loss.....	93,919	39
<b>Total disbursements.....</b>	<b>\$3,576,506</b>	<b>70</b>

**ASSETS.**

Loans on bond and mortgage.....	\$21,123,758	27
Premium notes.....	1,056,378	95
Real estate.....	1,569,316	91
United States bonds, market value.....	143,137	50
State, city, town and county bonds, market value.....	465,034	39
Cash on hand and in banks.....	1,392,579	64
Accrued interest and rent... ..	401,495	49
Ledger accounts and bills receivable.....	21,803	84
Deferred premiums (20 per cent. deducted).....	374,655	00
Premiums in course of collection (20 per cent. deducted).....	121,718	39
<b>Total assets.....</b>	<b>\$26,669,878</b>	<b>38</b>

**LIABILITIES.**

Losses and endowments unadjusted.....	\$ 179,663	47
Accrued commissions (estimated), etc.....	18,415	93
Reserve for paid-up insurance claimable.....	78,943	91
Reserve required by laws of States (Actuaries' 4 per cent).....	21,963,674	00
<b>Total liabilities.....</b>	<b>\$22,240,697</b>	<b>31</b>
<b>Surplus on 4 per cent. basis.....</b>	<b>\$ 4,429,181</b>	<b>07</b>
<b>Surplus on 3 per cent. basis.....</b>	<b>\$ 1,073,620</b>	<b>07</b>



**THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—ISAAC E. BOWMAN.

*Secretary*—W. H. RIDDELL.

*Manager and Agent*—WILLIAM HENDRY.

*Head Office*—Waterloo, Ontario.

(Organized or Incorporated A.D. 1869. Commenced business in Canada A.D. 1870.)

**CAPITAL.**

This Company is purely mutual, and has no stock capital.

**ASSETS AS PER LEDGER ACCOUNTS.**

Value of real estate (less encumbrances) held by the Company.....	\$ 6,000 00
Amounts secured by way of loans on real estate by bond or mortgage, first liens .....	550,541 60
(Amount of loans, as above, on which interest has not been paid within one year previous to statement, \$13,700.00.)	
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	68,240 61
Premium obligations on policies in force.....	46,065 31

\*Stocks and bonds owned by the Company, viz. :—

	Par value.	Market value.
Town of Waterloo.....	\$ 20,468 00	\$ 22,554 44
Town of Milton.....	4,500 00	4,659 57
Town of Thorold.....	4,050 41	3,865 95
Township of Foley.....	2,000 00	2,005 04
Town of Berlin.....	785 00	799 26
Village of Port Elgin.....	515 00	520 00
Town of Brampton.....	2,500 00	2,608 21
Village of Teeswater.....	5,700 00	5,781 81
Village of Brussels.....	10,000 00	11,774 42
Town of Owen Sound.....	15,000 00	16,409 10
City of Guelph.....	17,800 00	19,146 26
Town of Galt.....	1,020 00	1,138 63
Town of Palmerston.....	2,500 00	2,983 44
Town of Listowel.....	12,000 00	14,315 60
Town of Collingwood.....	2,200 00	2,430 39
Town of Paris.....	6,000 00	6,347 16
Township of Woolwich.....	7,310 00	8,134 12

Total par and market value.....\$ 114,348 41      \$ 125,463 41

Carried out at market value..... 125,463 41

Cash at head office..... 1,215 05

Cash in banks, viz. :—

Molson's Bank, current account.....\$ 68 79

Canadian Bank of Commerce..... 4,128 08

Total..... 4,194 87

Agents' and other ledger balances..... 5,892 32

Bills receivable..... 342 46

Total.....\$ 807,955 63

\*All of these, with the exception of Town of Berlin, \$785; Village of Port Elgin, \$515; Town of Waterloo, \$11,387; Town of Galt, \$1,020, and Township of Woolwich, \$240, are deposited with the Receiver-General.

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**ONTARIO MUTUAL LIFE—Continued.**
**OTHER ASSETS.**

Interest due .....	\$ 6,714 83	
Interest accrued .....	27,957 40	
<b>Total interest.....</b>		<b>34,672 23</b>
Gross premiums due and uncollected on policies in force.....	\$ 2,997 62	
Gross deferred premiums on same .....	37,259 49	
<b>Total outstanding and deferred premiums .....</b>	<b>\$40,257 11</b>	
Deduct cost of collection, at 10 per cent.....	4,025 71	
<b>Net outstanding and deferred premiums .....</b>		<b>36,231 40</b>
Short date notes secured by policies in force .....		23,523 19
Liens on deferred surplus policies.....		3,081 57
<b>Total assets .....</b>	<b>\$ 905,461 02</b>	

**LIABILITIES.**

*Amount computed to cover the net present value of all policies in force....	\$838,553 97	
Deduct net value of policies re-insured in other companies.....	7,386 73	
<b>Net re-insurance reserve.....</b>		<b>\$ 831,167 24</b>
Claims for death losses unadjusted but not resisted.....	\$ 3,500 00	
do resisted in suit. ....	2,500 00	
do resisted, not in suit.....	2,000 00	
<b>Net amount of unsettled claims .....</b>		<b>8,000 00</b>
Ten per cent. collection fee on short date notes.....		2,352 32
Premiums paid in advance.....		2,409 71
<b>Total liabilities.....</b>	<b>\$ 843,929 27</b>	
<b>Surplus on policy-holders' account.....</b>	<b>\$ 61,534 75</b>	

**INCOME DURING THE YEAR.**

Cash received for premiums.....	\$ 247,965 14	
Premium obligations taken in part payment of premiums.....	4,415 18	
Premiums paid by dividends .....	23,399 54	
<b>Total.....</b>	<b>\$ 275,779 86</b>	
Deduct premiums paid to other companies for re-insurance .....	3,471 76	
<b>Net premium income.....</b>	<b>\$ 272,308 10</b>	
Amount received for interest.....	43,494 12	
<b>Total income.....</b>	<b>\$ 315,802 22</b>	

**EXPENDITURE DURING THE YEAR.**

Total net amount paid during the year for death claims.....	\$53,952 42	
Premium obligations used in payment of same.....	297 58	
<b>Total amount paid for death claims... ..</b>	<b>\$ 54,250 00</b>	
(Of this amount \$10,250 accrued in 1885.)		
Cash paid for matured endowments.....	3,000 00	
Cash paid for surrendered policies .....	12,574 58	
Premium obligations used in purchase of surrendered policies.....	758 80	

\*Reserve based on Institute of Actuaries, H.M. Table of Mortality, 4½ per cent. interest.

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**ONTARIO MUTUAL LIFE—Continued.**

Premium obligations voided by lapse.....	\$ 1,089 95
Cash dividends paid to policy-holders.....	8,896 09
Cash dividends applied in payment of premiums.....	23,399 54
Premium obligations used in payment of dividends to policy-holders....	1,714 08
Cash paid for commission, salaries and other expenses of officials.....	52,697 12
Cash paid for taxes, licenses, fees or fines.....	397 71
All other expenses, viz. :—Medical examinations, \$6,302.50; books and stationery, \$1,090.40; rent of agents' offices, \$619.46; telegraphy and telephone, \$95.95; postage, \$988.70; printing, \$1,181.10; advertising, \$1,019.47; travelling expenses, \$822.15; commission on loans and valuation fees, \$1,426.30; solicitors' fees, \$125.00; office furnishings, \$461.73; incidentals, \$988.46; returned premiums, \$394.27.....	15,515 49
<b>Total cash expenditure.....</b>	<b>\$ 174,293 36</b>

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**PREMIUM NOTE ACCOUNT.**

Premium obligations on hand at commencement of year.....	\$ 45,464 17
Premium obligations taken during the year.....	4,415 18
Premium obligations revived during the year.....	82 19
<b>Total.....</b>	<b>\$ 49,961 54</b>
Deduct premium obligations voided by lapse.....	\$ 1,089 95
Deduct premium obligations used in payment of claims.....	237 58
Deduct premium obligations used in purchase of surrendered policies...	758 80
Deduct premium obligations used in payment of dividends to policy-holders.....	1,714 08
Deduct premium obligations redeemed in cash.....	35 82
<b>Total deductions.....</b>	<b>\$ 3,896 23</b>
<b>Balance, note assets at end of year.....</b>	<b>\$ 46,065 31</b>

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**MISCELLANEOUS.**

Number of new policies reported during the year as taken in Canada.....	1,757
Amount of said policies.....	\$2,364,250 00
Amount of said policies re-insured in other licensed companies in Canada.....	61,000 00
Number of policies become claims in Canada during the year....	40
Amount of said claims.....	54,000 00
Number of policies in force in Canada at date.....	7,488
Amount of said policies.....	\$9,774,543 38
Amount of said policies re-insured in other licensed companies.....	171,000 00
<b>Net amount in force, 31st December, 1886.....</b>	<b>9,603,543 38</b>

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**ONTARIO MUTUAL LIFE—Concluded.**
**Number and amount of policies terminated during the year in Canada:—**

	No.	Amount.
1. By death .....	38	\$ 51,000 00
2. By maturity.....	2	3,000 00
3. By expiry.....	1	1,000 00
4. By surrender .....	111	146,537 00
(For which cash value has been paid, \$13,333.38.)		
5. By surrender, \$24,000. (For which paid up policies have been granted to amount of \$2,602.)		
Difference of amounts carried out .....		21,398 00
6. By lapse .....	556	693,133 33
<b>Total.....</b>	<b>708</b>	<b>\$ 916,068 33</b>
	<b>No.</b>	<b>Amount.</b>
Policies in force at beginning of year .....	6,381	\$8,259,361 71
Policies issued during the year (including 36 policies for \$50,500, revived, and \$8,000 for policies increased).....	1,917	2,565,750 00
Policies terminated as above.....	708	916,068 33
Policies terminated otherwise (not taken) .....	102	134,500 00
Policies in force at date of statement .....	7,488	9,774 543 38

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Number of insured lives at beginning of year .....	5,867
Number of new insurers during the year .....	1,750
Number of deaths during the year among the insured .....	35
Number of insured whose policies have been terminated during the year otherwise than by death .....	623
Number of insured lives at date of statement .....	6,959

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Subscribed and sworn to, 15th February, 1887, by

I. E. BOWMAN,  
*President.*  
 W. H. RIDDELL,  
*Secretary.*

(Received, 16th February, 1887.)

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**PHOENIX MUTUAL LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*President*—AARON C. GOODMAN. | *Secretary*—JOHN M. HOLCOMBE.  
*Principal Office*—Hartford, Conn.  
*Agent in Canada*—MRS. H. D. SIMPSON. | *Head Office in Canada*—Montreal.  
 (Organized or Incorporated, May, 1851. Commenced business in Canada,  
 October, 1866.)

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**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash. ....\$ 100,000 00

Gross amount of premiums received in cash during the year on life policies in Canada.....\$ 46,035 11  
 Total net premium income.....\$ 46,035 11

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$ 19,865 00
On account of matured endowments.....	12,469 00
Net amount paid on account of claims.....	\$ 32,334 00
Amount paid for surrendered policies.....	3,367 45
Amount paid for dividends or bonuses to policy-holders.....	9,969 73
Total net amount paid to policy-holders in Canada.....	\$ 45,671 18
Cash paid for commission in Canada.....	680 70
Cash paid for licenses or taxes.....	56 80
Cash paid for office expenses.....	137 06
Cash paid for sundry expenditure.....	66 52
Total expenditure in Canada.....	\$ <u>46,612 26</u>

**ASSETS IN CANADA.**

United States bonds in deposit with Receiver-General.....\$ 105,000 00

**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 29,250 00
* Amount estimated to cover net reserve on all outstanding policies in Canada.....	\$ 533,000 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	896 48
Net re-insurance reserve.....	532,103 52
Total liabilities in Canada.....	\$ <u>561,353 52</u>

\* Estimate based on average of the Company's entire amount at risk, American Experience 4½ per cent.

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**PHENIX MUTUAL LIFE—Concluded.**
**MISCELLANEOUS.**

	No.	Amount.
Number of old policies reported during the year as reinstated in Canada.....	5	
Amount of said policies.....		\$ 7,000 00
Number of policies become claims in Canada during the year.....	40	
Amount of said claims.....		58,084 00
Number of policies in force in Canada at date.....	1,410	
Amount of said policies .....		<u>1,623,166 00</u>

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**Number and amount of policies terminated during the year in Canada :—**

1. By death.....	26	\$ 45,615 00
2. By maturity.....	14	12,469 00
3. By surrender .....	11	12,786 00
(For which cash value has been paid, \$3,367.45.)		
4. By surrender, (\$18,000.00.) (For which paid up policies have been granted to amount of \$9,448.00.)		
Difference of amounts carried out.....		8,552 00
5. By lapse.....	11	16,661 00
Total .....	<u>62</u>	<u>\$96,083 00</u>

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Policies in force at beginning of year in Canada .....	1,467	\$1,712,249 00
Policies re-instated.....	5	7,000 00
Policies terminated as above. ....	62	96,083 00
Policies in force at date of statement.....	<u>1,410</u>	<u>1,623,166 00</u>

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**Number of insured lives.—No return.**


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 Subscribed and sworn to, 18th March, 1887, by

HARRIET D. SIMPSON,  
Chief Agent in Canada.

(Received, 19th March, 1887.)

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 THE QUEEN INSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 31<sup>ST</sup> DECEMBER, 1886.

Chairman—THOMAS H. JACKSON. | Manager—T. WALTON THOMSON  
Principal Office—Liverpool, England.

Chief Agent in Canada— | Head Office in Canada—  
H. J. MUDGE. | 191 St. James Street, Montreal.

(Organized or Incorporated, 22nd July, 1858. Commenced business in Canada,  
5th July, 1859.)

(For Capital, see Fire Statement.)

Amount of premiums received in cash during the year on life policies  
in Canada.....\$ 7,811 15

Amount paid during the year on claims in Canada, viz.:—

On account of death claims (of which \$4,504.41 accrued in previous  
years).....\$ 7,165 41

Net amount paid on account of claims.....\$ 7,165 41

Amount paid for surrendered policies..... 1,285 42

Amount paid for dividends or bonuses to policy-holders..... 22 82

Total net amount paid to policy-holders in Canada.....\$ 8,473 65

Cash paid for commission ..... 292 02

Cash paid for sundry expenses..... 80 66

Total expenditure in Canada.....\$ 8,846 32

(For Assets in Canada, see Fire Statement.)

## LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted  
(accrued previous to 1886).....\$ 557 53

\*Amount computed to cover the net reserve on all outstanding policies  
in Canada..... 86,300 60

Total net liability to policy-holders in Canada... \$ 86,858 13

## MISCELLANEOUS.

Number of new policies reported during the year as taken in  
Canada..... 4

Amount of said policies.....\$ 8,500 00

Number of policies become claims, including matured endowments,  
in Canada during the year..... 2

Amount of said claims, including matured endowments..... 2,661 00

Number of policies in force in Canada at date..... 188

Amount of said policies.....\$ 305,530 20

Bonus additions..... 20,506 82

Total amount in force, 31st December, 1886..... 326,037 02

\* Based on Institute of Actuaries H.M. Table, 4½ per cent. interest.

## THE QUEEN—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$161 bonus additions) .....	2	\$ 2,661 00
2. By expiry .....	2	6,460 00
3. By surrender .....	6	9,470 00
(For which cash value has been paid, \$1,285.42.)		
4. By surrender (including \$195.75 bonus additions) \$2,195.75.		
(For which paid-up policies have been granted to amount of \$642.87.)		
Difference of amounts carried out .....		1,552 88
<b>Total.....</b>	<b>10</b>	<b>\$ 20,143 88</b>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$21,093.57) .....	194	\$ 337,680 90
Policies issued during the year .....	4	8,500 00
Policies terminated as above (including bonus additions, \$586.75)	10	20,143 88
Policies in force at date of statement (including bonus additions, \$20,506.82) .....	188	326,037 02

Number of insured lives at beginning of year in Canada .....	181
Number of new insurers during the year .....	4
Number of deaths during the year among insured.....	2
Number of insured whose policies have been terminated during the year otherwise than by death.....	8
Number of insured lives at date of statement .....	175

Subscribed and sworn to, 8th March, 1887, by

H. J. MUDGE.

(Received, 9th March, 1887,)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, Liverpool, Eng., 5th May, 1887.)

## LIFE BRANCH.

During the year 1,086 proposals were received for assurances, amounting to £355,790, of which 285 for £96,800 were either declined or not proceeded with, and 801 were completed and policies issued for £258,990, yielding in new premiums, £9,915. At the close of 1885 the life fund stood at £521,013 2s. 4d.; and there has been added in the past year, £40,003 17s. 4d.; making the fund stand at the close of 1886 at £561,016 19s. 8d.





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**THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY OF LONDON.**

STATEMENT FOR THE YEAR ENDING 31st JANUARY, 1887.

Chairman—W. W. DUFFIELD, Esq. | Secretary—HENRY UNWIN, Esq.  
 Principal Office—71 King William Street, London, England.  
 Attorney in Canada— | Head Office in Canada—  
 J. CASSIE HATTON. | 1737 Notre Dame St., Montreal.  
 (Organized or Incorporated, 1840. Commenced business in Canada,  
 1st August, 1868.)

A MUTUAL COMPANY—NO CAPITAL.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	12,018 58
Total net premium income.....	\$	12,018 58
<hr/>		
Amount paid during the year on account of death claims in Canada (including bonuses).....	\$	17,226 23
(\$1,981.23 of this amount accrued in previous years.)		
Amount paid for surrendered policies.....		745 66
Total net amount paid to policy-holders in Canada.....	\$	17,971 89
Cash paid for commissions.....		480 74
Cash paid for postages, stationery and insurance superintendence.....		103 43
Total expenditure in Canada.....	\$	18,556 06

ASSETS IN CANADA.

New 3 per cent. British annuities in deposit with Receiver-General.....	\$	110,277 00
Cash in hand and in banks in Canada.....		1,614 60
Total assets in Canada.....	\$	111,891 60

LIABILITIES IN CANADA.

*Under Policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	None.
*Amount of reserve on all outstanding policies in Canada.....	\$ 58,000 00
Total net liabilities to said policy-holders in Canada.....	\$ 58,000 00

*Under Policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	None.
* Net reserve on all outstanding policies in Canada.....	\$ 22,000 00
Total net liabilities to said policy-holders in Canada.....	\$ 22,000 00
Total liabilities to all policy-holders in Canada.....	\$ 80,000 00

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\* Reserve based on Institute of Actuaries H.M. Table of Mortality, with 4½ per cent. interest—  
 Estimated by the Department.

**RELIANCE MUTUAL LIFE—Continued.**

**MISCELLANEOUS.**

	No.	Amount.
Number of policies become claims in Canada during the year .....	7	
Amount of said policies (including bonuses, \$231.29).....		\$ 15,245 00
Number of policies in force in Canada at date .....	261	
Amount of said policies.....		\$ 337,083 35
Bonus additions.....		9,431 57
Net amount of policies in force in Canada, 31st January, 1887.....		<u>346,514 92</u>

**Number and amount of policies terminated during the year in Canada:—**

1. By death (including \$245 bonus additions).....	6	\$ 15,245 00
2. By surrender (including \$177.25 bonus additions) .....	5	6,663 92
(For which cash value has been paid, \$745.66)		
3. By lapse (including bonus additions, \$8.30).....	5	14,508 30
Total.....	<u>16</u>	<u>\$ 36,417 22</u>

Policies in force at beginning of year (not including bonus additions).....	277	\$ 382,932 14
Policies terminated as above.....	16	36,417 22
Policies in force at date of statement (including \$9,431.57 bonus additions) .....	261	<u>346,514 92</u>

**Number of insured lives—No return.**

**DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.**

Policies in force at beginning of year (including \$1,735.80 bonus additions).....	110	\$ 122,119 76
Policies terminated as above (including \$270 05 bonus additions) .....	6	12,770 05
Policies in force at date of statement (including \$1,465.75 bonus additions) .....	104	<u>109,349 71</u>

Subscribed and sworn to, 28th February, 1887, by

J. CASSIE HATTON.

(Received, 1st March, 1887.)

**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**

*(Abstracted from the Directors' Report, London, England, 26th April, 1887.)*

Proposals have been received for assuring the sum of £446,657. These have resulted in the issue of 446 policies for £270,707, the new premiums being £9,071 11s. 2d.

The claims have been less than those of 1885, and are within the expectation. By death they have arisen under 153 policies upon 136 lives for £55,112 16s., and

**RELIANCE MUTUAL LIFE—Concluded.**

endowment policies have matured amounting to £2,168 6s., making a total of £57,281 2s.

The total premium income for the year was £89,508 16s. 2d., of which £4,745 1s. 11d. has been paid away for re-assurances. Interest and dividends amounted to £25,610 10s. 1d., and the entire net revenue was £110,568 0s. 7.

The sum of £27,298 10s. 6d., being the excess of receipts over all outgoings, has been added to the accumulated fund, raising it to £656,494 4s. 1d.

**REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**

		£	s.	d.			£	s.	d.
Amount of funds at the beginning of the year.....		629,195	13	7	Claims with bonus additions.....		55,112	16	0
Premiums—					Endowment policies matured.....		2,168	6	0
Less amount paid in respect of re-assurances (£4,745 1s. 11d) £84,763 14 3					Annuities.....		1,769	2	4
Interest and dividends.....	25,610 10 1				Surrendered policies.....		5,149	15	6
Assignment fees.....	50 17 6				Bonus in reduction of premiums and in cash.....		1,401	14	1
Loan guarantee fund.....		110,425	1	10	Commission.....		4,114	13	10
					Expenses of Management—				
					General Expenses ... £8,055 4 11				
					Branch office and agency extension. 5,358 5 11				
					Policy stamps ..... 139 11 6				
		142	18	9			13,553	2	4
		£739,763	14	2	Amount of funds at the end of the year.....		656,494	4	1
							£739,763	14	2

**BALANCE SHEET ON 31ST DECEMBER, 1886.**

LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
Amount of funds as per revenue account.....		656,494	4	1	Mortgages on property within the United Kingdom.....		276,010	11	11
Claims not at maturity.....		10,213	18	0	Loans on policies of full value..... £ 46,603 7 1				
					Loans on policies with personal security.....		42,495	8	3
							89,098	15	4
					Life interests in possession.....		14,501	16	11
					Reversionary life interests.....		155,316	12	4
					Absolute and contingent reversions to fixed sums.....		22,838	0	10
							192,656	10	1
					Proportionate interest accrued on advances.....		18,027	10	9
					Agents' balances.....		3,324	18	6
					Current premiums.....		16,100	11	11
					Other investments—				
					British Government securities....		22,885	15	1
					House property, including furniture and fixtures, less leasehold redemption fund.....		34,251	5	4
					Balances at bankers.....		14,322	3	2
		£666,708	2	1			£666,708	2	1

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 THE ROYAL INSURANCE COMPANY.
 

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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Chairman—R. BROCKLEBANK. | Manager—JOHN H. McLAREN  
 Principal Office—Liverpool, England.

Agents in Canada— | Head Office in Canada—  
 M. H. GAULT & WM. TATLEY. | Montreal.

(Organized or Incorporated, 31st May, 1845. Commenced business in Canada, 1851.)

(For Capital, see Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 20,291 17
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Amount paid during the year on claims in Canada, viz. :—

On account of death claims (of which amount \$1,882 85 accrued in previous years) .....	\$ 27,474 23
On account of matured endowments .....	486 67
Net amount paid on account of claims.....	\$ 27,960 89
Amount paid to annuitants.....	828 12
Amount paid for surrendered policies.....	72 10
Amount paid for bonuses or dividends to policy-holders.....	642 11
Total net amount paid to policy-holders in Canada .....	\$ 29,503 22
Cash paid for commissions.....	646 29
Sundry expenditure.....	58 24
Total expenditure in Canada .....	\$30,207 75

(For Assets in Canada, see Fire Statement.)

## LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 1,946 67
*Amount of reserve on all outstanding policies in Canada.....	294,784 86
Annuity bonds, estimated .....	5,000 00
Total net liabilities to said policy-holders in Canada.....	\$ 301,731 53

Under Policies issued subsequent to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 700 00
*Amount of reserve on all outstanding policies in Canada.....	14,913 63
Total net liabilities to said policy-holders in Canada.....	\$ 15,613 63
Total liabilities to all policy-holders in Canada.....	\$ 317,345 16

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\* Reserve based on Institute of Actuaries' H.M. Table of Mortality, 4½ per cent. interest. Computed by the Department.

## ROYAL—Continued.

## MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada .....	2	
Amount of said policies.....		\$ 5,000 00
Number of policies become claims in Canada during the year.....	17	
Amount of said claims.....		28,724 71
Number of policies in force at date.....	295	
Amount of said policies.....		\$750,217 41
Bonus additions thereon.....		113,042 05
Net amount in force, 31st December, 1886 .....		<u>863,259 46</u>

Number and amount of policies terminated during the year in Canada:—		
1. By death.....	16	\$ 28,238 04
2. By maturity .....	1	46 67
3. By surrender .....	1	560 00
(For which cash value has been paid, \$72.10.)		
4. By lapse .....	2	7,226 67
Total.....	20	<u>\$ 36,511 38</u>

Policies in force at beginning of year in Canada (including bonus additions).....	315	\$ 906,910 11
Policies issued during the year .....	2	5,000 00
Policies transferred from Canada.....	2	12,139 27
Policies terminated as above .....	20	36,511 38
Policies in force at date of statement (including bonus additions).....	295	<u>863,259 46</u>

Number of insured lives at beginning of year in Canada .....	288
Number of new insurers during the year .....	1
Number of deaths during the year among insured.....	11
Number of insured whose policies have been terminated during the year otherwise than by death .....	4
Number of insured lives at date of statement .....	<u>274</u>

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada .....	54	\$ 139,639 17
Policies issued during the year .....	2	5,000 00
Policies transferred .....	4	4,763 84
Policies terminated as above .....	6	4,475 00
Policies in force at date of statement (including bonus additions, \$3,567.00).....	46	<u>135,400 33</u>

Subscribed and sworn to, 10th March, 1887, by

WM. TATLEY.

(Received, 11th March, 1887.)



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**THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*Manager*—THOMAS MARR.

*Secretary*—WILLIAM G. SPENS.

*Principal Office*—Glasgow.

*Agent in Canada*—G. W. FORD.

*Head Office in Canada*—Montreal.

(Founded at Glasgow, 1st January, 1826. Commenced business in Canada, 1846.)

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A PURELY MUTUAL SOCIETY.

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Amount of premiums received in cash during the year on life policies in Canada.....	\$	8,361 83
<hr/>		
Amount paid on account of death claims .....	\$	5,410 50
(Of this amount \$486.66 accrued in previous years.)		
Amount paid for surrendered policies .....		1,475 48
Total net amount paid to policy-holders in Canada .....	\$	6,885 98
Cash paid for commission in Canada.....		395 51
Licenses or taxes .....		11 17
Office expenses .....		161 10
Total expenditure in Canada .....	\$	7,453 76

ASSETS IN CANADA.

Canada Atlantic Railway (Province of Ontario Railway subsidy fund) certificates in deposit with Receiver-General, face value \$179,243.71, present value at 4½ per cent. interest.....	\$	130,618 84
Mortgages on real estate in Canada .....		80,083 33
Cash on hand and in banks in Canada .....		1,174 88
Total assets in Canada.....	\$	211,877 05

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	None.
*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 112,000 00
Total liabilities in Canada.....	\$ 112,000 00

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	3
Amount of said claims (including \$3 65 bonus additions) .....	\$ 4,923 84
Number of policies in force in Canada at date .....	157
Amount of said policies (including \$8,801.88 bonus additions).....	376,473 44

\* Reserve based upon Institute of Actuaries' Table of Mortality, with 4½ per cent. interest; estimated by the Department.



SCOTTISH AMICABLE LIFE—*Continued.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$3.65).....	3 \$	4,923 84
2. By surrender .....	4	5,406 86
(For which cash value has been paid, \$1,475.48.)		
3. By surrender, \$973.33.		
(For which paid up policies have been granted to amount of \$189.80.)		
Difference of amounts carried out .....		783 53
Total.....	7 \$	11,114 23
	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$8,805.52) .....	164 \$	387,587 67
Policies terminated.....	7	11,114 23
Policies in force at date of statement (including \$3,801.88 bonus additions).....	157	376,473 44
Number of insured lives .....		No return.

Subscribed and sworn to, 18th February, 1887, by

GEORGE W. FORD.

(Received, 19th February, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*(Abstracted from Directors' Report, Glasgow, Scot., 5th May, 1887.)*

The directors have to report that during the year ending 31st December last, they received and considered 876 proposals for assurance, amounting in all to £545,763. These applications resulted in 736 policies being issued and taken up, assuring the capital sum of £440,168; the new premiums on which—including £7,052 13s. 3d. of single payments—amounted to £19,223 17s. 7d. In addition to this, the sum of £11,339 14s. 4d. was received for annuities granted during the year. The number of deaths in 1886 was 256, and the consequent claims, including bonus additions, and after deducting re-assurances, amounted to £167,805 0s. 5d. The Society has also paid the sum of £7,275 under policies which became claims by survivorship. By the death of 8 annuitants the Society has been relieved of payments amounting to £318 8s. 6d. per annum. The accounts hereto appended show that the total income was £337,968 13s. 7d., and the total outgo £224,689 17s. 5d., resulting in the sum of £113,279 1s. 2d. being added to the net funds, which at 31st December, last amounted to £2,775,247 5s. 9d. The total assurances on the Society's books at 31st December last amounted to £3,005,976 18s. 8d., under 14,745 policies. The general committee of management, in terms of the powers entrusted to them, have ordered payment of a bonus at the rate of 1½ per cent. per annum on all participating policies of not less than five years' standing that may become claims by death before 31st December, 1888. Such bonus to be computed for each complete year since the declaration at last septennial investigation.



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 THE SCOTTISH PROVIDENT INSTITUTION.
 

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STATEMENT FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER, 1886.

Manager—JAMES WATSON.

Secretaries—

JAS. S. MORTON and JAS. G. WATSON.

Principal Office—

6 St. Andrew Square, Edinburgh.

(Organized in 1837. Incorporated by special Act of Parliament in 1848 and 1884.)

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 Gross amount of premiums received in cash on life policies in Canada...\$ 4,072 06


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Amount paid during the year on claims in Canada:—

 On account of death claims .....\$ 7,913 20  
 On account of matured endowments ..... 2,433 33

Net amount paid on account of claims.....\$ 10,346 53

Cash paid—Government assessment..... 5 46

do General expenses..... 44 03

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 Total expenditure in Canada .....\$ 10,396 02


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## ASSETS IN CANADA.

Canadian Pacific Railway bonds in deposit with Receiver-General, par value \$100,000; market value.....\$ 98,577 25

Other Canadian investments, viz. :—

Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds..... 73,973 33

Canadian Pacific Railway land grant bonds ..... 47,455 76

Canadian municipal debentures..... 538,368 23

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 Total assets in Canada.....\$ 758,374 57


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## LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted. ....\$ 3,893 33

\*Amount computed to cover the net reserve on all outstanding policies in Canada.....\$78,413 56

Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....\$ 801 30

Deduct loans on policies..... 6,910 66

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 7,711 96

Difference carried out.....\$ 70,701 60

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 Total net liability to policy-holders in Canada.....\$ 74,594 93


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## MISCELLANEOUS.

Number of policies become claims in Canada during the year..... 6

Amount of said claims (including bonus additions, \$613.20) ..... \$ 13,626 67

Number of policies in force in Canada at date ..... 84

Amount of said policies (including bonus additions, \$14,016)..... 196,530 60

\*By strict actuarial calculation, based on the H.M. Table, at 4 per cent. interest.

SCOTTISH PROVIDENT—*Continued.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$613.20) .....	4	\$ 7,913 20
2. By maturity.....	2	6,326 67
<b>Total</b> .....	<b>6</b>	<b>\$ 14,239 87</b>
Policies in force at beginning of year in Canada (including bonus additions, \$13,103.50) .....	90	\$ 209,241 77
Bonus additions "vested" during the year.....		1,525 70
Terminated as above.....	6	14,239 87
Policies in force at date of statement (including bonus additions, \$14,016) .....	<b>84</b>	<b>196,530 60</b>

Number of lives insured.....No return.

Edinburgh, 31st January, 1887.

JAMES WATSON,  
*Manager.*  
JAMES S. MORTON,  
*Secretary.*

(Received, 7th March, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*(Abstracted from Directors' Report, Edinburgh, Scot., 30th March, 1887.)*

The directors have the satisfaction of reporting a continuance of the even course of prosperity which has hitherto attended the Institution. The result of the past year's transactions is in all respects satisfactory.

The new business is slightly over the amount in the previous year, 1,861 assurances, for £1,020,154, having been completed out of 2,077 proposals, for £1,150,412 received. The new premiums were £37,629 2s. 1d.; of which £4,117 7s. 2d. was by single payment. And a further sum of £41,332 1s. 1d. was received for purchase of annuities. The rate of mortality has continued to be remarkably low. The claims, by the death of 369 members, were 485; the sums payable, including bonus additions, and under deduction of a portion re-assured, being £303,455 18s. These additions averaged 36·5 per cent. on the assurances which participated. Endowment assurances of £8,456 have matured. The total claims were thus £211,911 18s. On the other hand, annuities for £1,351 10s. 4d. have ceased by the death of the annuitants. The premiums of all kinds received in the year were £508,463 18s. 4d., or, deducting those paid for re-assurances, £504,337 3s. The total receipts of the year, including interest, were £745,475 17s. 1d. The expenses, allowing a moderate rate on the price of annuities, were 9 per cent. on the premiums, and 6 per cent. of the total income. The realized funds, after deduction of claims admitted, but not then paid, amounted at December 31, 1886, to £5,728,162 11s. 10d., the increase in the year being £341,247 2s. 8d. The directors have continued to give careful attention to the investments, and more particularly to the mortgages on land. These have been subjected to renewed examination by a special committee; and the directors have much satisfaction in stating the result, as embodied in the committee's report—that "The sum of £5,800,577 15s. 10d., being the amount at which the invested funds are stated in the accounts as at December 31, 1886, is in their opinion amply secured, and that the amount would be fully maintained if realized."

SCOTTISH PROVIDENT—*Concluded.*

The next investigation—the sixth with division of surplus—falls to be made as at the close of the current year. The steady progress of the business during the septennium, and the great increase of the funds (due in large measure to the unusually low rate of expenditure), give good promise of a favorable result. The preliminary calculations are already well advanced. In all the arrangements connected with the ascertainment and allocation of surplus it will be the desire of the directors, as hitherto, while maintaining due regard to the equitable interests of the various classes of the members in accordance with the laws, to provide for the permanent prosperity of the Institution.

## REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

	£	s.	d.		£	s.	d.
Amount of funds at beginning of year .....	5,386,915	9	2	Claims under policies.....	303,455	18	0
Premiums (less re-assurances)....	463,005	1	11	Endowments .....	8,456	0	0
Consideration for annuities granted.....	41,332	1	1	Surrenders .....	22,121	19	6
Interest, &c .....	240,554	9	8	Annuities ....	20,262	18	0
Fines and fees .....	584	4	5	Income tax .....	6,170	16	5
				Commission .....	8,887	6	9
				Expenses.....	34,873	15	9
				Funds at end of year ....	5,728,162	11	10
	<u>£6,132,391</u>	<u>6</u>	<u>3</u>		<u>£6,132,391</u>	<u>6</u>	<u>3</u>

## BALANCE SHEET AS ON 31ST DECEMBER, 1886.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Amount of funds per Revenue Account.....	5,728,162	11	10	Mortgages, United Kingdom .....	3,289,370	1	8
Claims admitted, but not paid....	72,415	4	0	Mortgages, out of United Kingdom.....	803,358	4	9
				Loans on policies .....	359,702	5	4
				Debentures .....	144,209	5	8
				Debentures and preference stocks	390,866	13	4
				Society's premises .....	209,242	5	9
				Value of reversions .....	49,790	6	4
				Loans on rates... ..	122,908	8	3
				Loans on trust funds .....	55,468	1	11
				Loans on deposit of colonial banks	130,000	0	0
				Loans on personal security, with policies .....	33,846	7	11
				Premiums in course of collection	91,007	15	1
				Outstanding interest .....	14,476	13	2
				Office furniture .....	1,864	3	10
				Cash on deposit, &c .....	104,014	17	10
				Cash, &c on hand .....	452	5	0
	<u>£5,800,577</u>	<u>15</u>	<u>10</u>		<u>£5,800,577</u>	<u>15</u>	<u>10</u>

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THE SCOTTISH PROVINCIAL ASSURANCE COMPANY.

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STATEMENT FOR THE ELEVEN MONTHS ENDING 31ST DECEMBER, 1886.

*Chairman*—JOHN WEBSTER, of Edgehill.

*Secretary*—CHARLES GORDON.

*Manager*—THOMAS YUILLE WARDROP.

*Principal Office*—Aberdeen.

*Agent in Canada*—

GEORGE W. FORD.

*Head Office in Canada*—

30 St. John St., Montreal.

(Established, December, 1825. Incorporated, May, 1852. Commenced business in Canada, March, 1859. Ceased to do new business in Canada, January, 1875.)

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CAPITAL.

Amount of capital authorized and subscribed for.....	\$4,866,666 67
Amount paid up in cash .....	292,000 00
	292,000 00

Gross amount of premiums received in cash during the eleven months on  
life policies in Canada..... \$ 20,525 49

Total net premium income..... \$ 20,525 49

Amount paid during the eleven months on account of claims in Canada, viz. :—

On account of death claims (including bonuses)..... \$ 20,247 06

Net amount paid on account of claims... .. \$ 20,247 06

(Of the death claims \$7,433.83 were on account of claims accrued  
in the previous year.)

Amount paid for surrendered policies..... 2,028 05

Total net amount paid to policy-holders in Canada ..... \$ 22,275 11

Cash paid for commission..... 851 00

Cash paid for licenses or taxes..... 36 45

Cash paid for office expenses..... 180 20

Cash paid for sundry expenditure..... 103 20

Total expenditure in Canada..... \$ 23,445 96

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ASSETS IN CANADA.

Victoria Government 4½ per cent. bonds..... \$ 50,447 00

Queensland bonds..... 97,333 00

Total in deposit with Receiver-General carried out at par value..... \$ 147,780 00

Cash on hand and in banks..... 2,379 92

Total assets in Canada..... \$150,159 92

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## SCOTTISH PROVINCIAL—Continued.

## LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted (including bonuses).....	\$	6,673	10
Net reserve on all outstanding policies in Canada (estimated by the Department).....	\$	300,000	00
Deduct loans on Company's policies within their surrender value.....		17,430	70
Difference carried out .....		282,569	30
<b>Total liabilities in Canada .....</b>	<b>\$</b>	<b>289,242</b>	<b>40</b>

## MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the eleven months .....	11	
Amount of said claims (including bonus additions,) .....		\$ 19,486 33
Number of policies in force in Canada at date.....	445	
Net amount in force 31st December, 1886 (including bonus additions, \$106,988.33).....		830,513 81

Number and amount of policies terminated during the eleven months in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$1,848.10) .....	11	\$ 19,226 97
2. By surrender (including bonus additions, \$947.87)..... (For which cash value has been paid, \$2,028.05.)	4	6,349 87
3. By lapse (including bonuses, \$291.69) .....	2	3,260 36
Bonuses surrendered.....		97 94
<b>Total .....</b>	<b>17</b>	<b>\$ 28 935 14</b>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$112,356.35).....	462	\$ 859,448 95
Policies terminated as above.....	17	28,935 14
Gross policies in force at date of statement (including bonus additions, \$106,988.33).....	445	830,513 81

Number of insured lives.....No return.

Subscribed and sworn to, 25th February, 1887, by

GEO. WM. FORD.

(Received, 26th February, 1887.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1887.

(Abstracted from Directors' Report, Aberdeen, Scot., 26th April, 1887.)

## LIFE DEPARTMENT.

779 proposals, representing £348,875, were submitted. From these, 686 policies have been issued, assuring £297,675, and yielding in annual premiums £10,047 18s. 9d., and £275 7s. 1d. of single premiums.

## SCOTTISH PROVINCIAL—Continued.

The life claims paid, including those admitted and reported, but not yet matured, and in some cases not yet proved, represent £91,239 13s. 9d. This includes the sum of £3,147 12s. 6d. under endowment policies, which during the year have arrived at maturity.

## MEMORANDUM OF RESULTS OF INVESTIGATION INTO THE STATE OF THE AFFAIRS OF THE SCOTTISH PROVINCIAL ASSURANCE COMPANY, AS AT 31ST JANUARY, 1887.

## PARTICIPATION BRANCH.

This branch comprises 10,879 policies, assuring £4,100,938, on which vested reversionary bonus additions of £406,102 6s. 10d. are current. The annual revenue derivable from these policies is £125,779 3s. 8d. of ordinary premiums, and £836 17s. 6d. of extra premiums. The re-assurances are for £180,195, with bonus additions of £18,348 16s. 4d. The sum of £6,046 4s. 8d. is payable annually for premiums on the said re-assurances.

The state of affairs is as follows:—

Participation life fund.....	£ 1,014,840	6	5
Bonus fund (after payment of £7,203 3s. of prospective bonus during the quinquennium) .....	262,930	18	3
	£ 1,277,771	4	8
Net liability under policies.....	£905,367	16	6
Liability for bonuses .....	233,841	6	8
Proportion of extra premiums .....	554	11	7
Additional reserve in respect of limited payment policies. ...	4,554	15	7
	1,144,318	10	4
Surplus .....	£ 133,452	14	4

NOTE.—To provide bonuses at the same rates as declared at the last valuation would require a sum of £126,366 12s.

## NON-PARTICIPATION BRANCH.

This branch comprises 1,182 policies, assuring £633,543 10s. The annual revenue is £20,562 10s. 8d. of ordinary premiums, and £168 18s. of extras. The re-assurances are for £69,875, the annual premiums thereon being £2,452 7s.

The state of affairs is as follows:—

Non-participation life fund.....	£ 159,864	3	3
Net liability under policies .....	£147,951	18	8
Proportion of extra premiums .....	105	12	0
Additional reserve in respect of limited payment policies ....	512	16	0
	148,570	6	8
Surplus.....	£ 11,293	16	7

## ANNUITY FUND.

This branch comprises 132 policies, assuring annuities of £3,913 0s. 10d. Annual premiums (after deducting re-assurances) of £25 5s. 5d. are receivable in respect of three contingent annuities.

The state of affairs is as follows:—

Annuity fund.....	£ 31,840	14	7
Liability under policies .....	£ 27,197	0	8
Reserve for future expenses and profits .....	2,039	18	4
	29,236	19	0
Surplus .....	£ 2,603	15	7



## SCOTTISH PROVINCIAL—Continued.

## REVENUE ACCOUNTS.

## LIFE ASSURANCE ACCOUNT.

## I.—PARTICIPATION BRANCH.

Jan. 31, 1886—	£	s.	d.	Jan. 31, 1887—	£	s.	d.
Amount of this fund at the beginning of the year .....	1,221,609	6	4	Claims under policies, after deduction of sums re-assured :—			
Jan. 31, 1887—				By death .....	£75,809	6	9
Premiums, after deduction of re-assurance premiums .....	119,037	16	7	Matured endowments ..	4,897	12	6
Interest and dividends .....	49,585	7	9				
				Surrenders of policies .....		80,706	19 3
				do bonuses .....		8,013	13 1
				Commission .....		2,441	10 11
				Expenses of management ..		6,623	4 4
				Value of policies transferred to non-participation branch .....		11,211	14 2
				Amount of this fund at the end of the year, as per balance sheet .....		3,465	4 3
						1,277,771	4 8
						£1,390,232	10 8
						£1,390,232	10 8

## II.—NON-PARTICIPATION BRANCH.

Jan. 31, 1886—	£	s.	d.	Jan. 31, 1887—	£	s.	d.
Amount of this fund at the beginning of the year .....	148,786	2	1	Claims under policies, after deduction of sums re-assured :—			
Jan. 31, 1887—				By death ..	£13,332	14	6
Premiums, after deduction of re-assurance premiums .....	18,610	8	0	Matured endowment ..	250	0	0
Interest and dividends .....	6,135	0	6				
Value of policies transferred from Participation Branch .....	3,465	4	3	Surrenders of policies .....		12,532	14 6
				Commission .....		721	6 1
				Expenses of management .....		916	12 9
				Amount of this fund at the end of the year, as per balance sheet .....		1,911	18 3
						159,864	3 3
						£ 176,996	14 10
						£ 176,996	14 10

## III.—ANNUITY BRANCH.

Jan. 31, 1886—	£	s.	d.	Jan. 31, 1887—	£	s.	d.
Amount of this fund at the beginning of the year .....	33,376	11	10	Payments to annuitants .....	3,451	3	2
Jan. 31, 1887—				Commission .....		3	17 6
Consideration for annuities granted .....	625	5	5	Amount of this fund at the end of the year, as per balance sheet .....			
Interest and dividends .....	1,293	18	0			31,840	14 7
						£ 35,295	15 3
						£ 35,295	15 3

SCOTTISH PROVINCIAL—Concluded.

BALANCE SHEET, 31st JANUARY, 1887.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Shareholders' capital .....	60,000 0 0	Mortgages on property within the United Kingdom .....	200,296 11 1
General reserve fund, 31st January, 1886 .....	25,000 0 0	do do out of .....	Nil.
From general profit and loss .....	5,000 0 0	Loans on the Company's policies within their surrender value .....	95,330 11 3
Participation life fund.....	£1,014,840 6 5	Investments—	
Bonus fund .....	262,930 18 3	Indian Government securities .....	£ 68,965 1 6
Non participation life fund.....	£1,277,771 4 8	Victoria do .....	29,625 0 0
Annuity fund .....	169,864 3 3	New South Wales do .....	15,000 0 0
Fire reserve fund, 31st Jan., .....	£ 60,000 0 0	New Zealand do .....	31,019 9 2
From general profit and loss .....	5,000 0 0	Cape of Good Hope do .....	43,421 3 2
Fire premiums reserved on account of unexpired risks. ....	£ 65,000 0 0	Queensland do .....	18,365 0 0
Balance of trust fund in hands of Company. ....	11,593 7 4	South Australian do .....	29,875 0 0
Profit and loss .....	£ 65,000 0 0	Railways and other debentures.....	£ 163,169 10 0
Claims under life policies admitted, but not yet paid .....	£ 32,793 15 9	do (English and Scottish) and other debenture stocks.....	115,023 18 5
Outstanding fire claims .....	3,365 7 3	do do preference stocks.....	£ 240,685 5 10
For income tax pending decision of Court of Exchequer.....	1,500 0 0	do do guaranteed and leased lines... ..	149,642 8 3
Unclaimed dividends .....	412 10 0	Railway ordinary stocks—	
Annuities outstanding.....	26 9 6	London and North-Western consols.....	£ 15,379 6 9
		North-Eastern consols. ....	14,371 9 6
		Great-Western consolidated stock.....	6,499 5 0
		Lancashire and Yorkshire stock. ....	4,984 13 6
		Stocks of Scottish chartered banks—	
		British Linen Company Bank .....	£ 12,746 0 0
		Royal Bank of Scotland. ....	8,598 0 0
		Deposits in colonial banks for fixed periods .....	21,344 0 0
		Company's buildings—Property in Aberdeen, Dublin and London.....	150,000 0 0
		Reversions .....	13,671 10 1
		Loans on reversions and life interests .....	12,437 3 2
		Fees, duties and ground rents (capitalized value) .....	16,851 0 0
		Loans secured on public rates under Act of Parliament.....	49,661 14 11
		Half-credit premiums due on life policies .....	16,115 6 3
		Loans on the Company's policies with personal security .....	6,963 4 10
		Branches, agents, and insurance companies (principally premiums due in January, and since accounted for) .....	140 0 0
		Outstanding premiums due in Aberdeen do .....	53,305 19 4
		Outstanding interests (most of them since paid up) .....	1,252 4 2

Interest on investments accrued, but not yet payable.....	17,506	3	2
Cash at bankers—			
On deposit.....	Nil.		
On current account at head office and branches.....	£ 23,701	13	5
Cash in hand.....	21	1	5
Stamps in hand.....	23,722	14	10
	70	1	9
	<hr/>		
	£1,690,465	0	8
	<hr/>		
	£1,690,465	0	8
	<hr/>		

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1886.

Manager—SPENCER C. THOMSON. | Secretary—D. CLUNIE GREGOR.  
 Principal Office—Edinburgh.  
 Agent in Canada—W. M. RAMSAY. | Head Office in Canada—Montreal.  
 (Organized or Incorporated, 1825. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling.....\$2,433,333 33  
 Amount paid up in cash, £120,000 sterling..... 584,000 00

Gross amount of premiums received in cash during the year on life poli-  
 cies in Canada ..... \$ 317,306 20  
 Consideration for annuities granted..... 500 00  
 Total..... \$ 317,806 20  
 Deduct amount paid for premiums on policies re-insured in other licensed  
 companies in Canada..... 2,241 52  
 Total net premium income ..... \$ 315,564 68

Amount paid during the year on claims in Canada, viz. :—  
 On account of death claims ..... \$ 134,433 54  
 (Of this amount \$25,294.93 accrued in 1885.)  
 Net amount paid on account of claims ..... \$ 134,433 54  
 Amount paid to annuitants ..... 796 36  
 Amount paid for surrendered policies..... 7,869 88  
 Amount paid for dividends or bonuses to policy-holders ..... 21,711 22  
 Yearly reduction of premiums for five years. .... 562 02  
 Total net amount paid to policy-holders in Canada ..... \$ 165,373 02  
 Cash paid for salaries of officials in Canada..... 21,131 45  
 Cash paid for commissions ..... 23,826 38  
 Cash paid for licenses or taxes ..... 693 80  
 Cash paid for office expenses ..... 11,684 50  
 Cash paid for sundry expenditures ..... 9,494 62  
 Total expenditure in Canada..... \$ 232,208 77

ASSETS IN CANADA.

Bonds in deposit with Receiver-General :—

	Par Value.
Montreal Harbor bonds.....	\$ 89,000 00
do Corporation do.....	72,000 00
County Compton do.....	30,000 00
Walkerton do.....	4,500 00
Frontenac do.....	4,500 00
Normandy do.....	10,000 00
Elderslie do.....	10,000 00
Prince Edward do.....	20,000 00
Minto do.....	6,000 00
Listowel do.....	5,000 00
Amabel do.....	12,000 00
Carried forward.....	\$ 263,000 00

## STANDARD LIFE—Continued.

## ASSETS IN CANADA—Concluded.

## Bonds in deposit with Receiver-General:—

	Brought forward.....	\$ 263,000 00	
Owen Sound	bonds.....	15,000 00	
Toronto	do .....	177,200 00	
Hamilton City	do .....	35,223 45	
Quebec Province	do .....	34,000 00	
Guelph City	do .....	10,000 00	
Windsor Town	do .....	15,179 80	
Belleville Town	do .....	5,000 00	
Collingwood Town	do .....	3,000 00	
New Edinburgh Village	bonds.....	9,000 00	
Brampton Water Works	do .....	7,000 01	
Ellice Township	do .....	9,371 77	
Oxford County	do .....	1,000 00	
		<u>\$ 583,975 03</u>	
Carried out at par value .....		\$ 583,975 03	
Other Canadian investments, viz. :—			
*Municipal debentures.....		412,621 55	
Mortgages on real estate in Canada .....		967,036 32	
Real estate in Canada owned .....		355,000 00	
Montreal Warehousing Company's bonds.....		50,599 99	
Cash in hand and in banks in Canada.....		19,222 50	
Subsidy bonds.....		82,725 89	
		<u><u>\$2,471,181 28</u></u>	

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted .....	\$ 43,902 51
†Amount estimated to cover the net reserve on all outstanding policies in Canada.....	1,384,800 00
	<u><u>\$1,428,702 51</u></u>

## LIABILITIES IN CANADA.

*Under policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted .....	\$ 2,000 00
Amount of claims in Canada resisted.....	1,000 00
Amount estimated to cover the net reserve on all outstanding policies in Canada .....	\$728,770 00
Deduct same on policies re-insured in other licensed companies in Canada .....	5,606 00
Difference carried out .....	721,164 00
	<u><u>\$ 724,164 00</u></u>
Total net liabilities to said policy-holders in Canada.....	<u><u>\$2,152,866 51</u></u>

\*In addition to these there are \$404,248.70 Canadian municipal debentures held at the head office, Edinburgh, for safe keeping.

†An exact valuation as at 15th November, 1885, by Registrar General's English Table No. 1 (males)  $\frac{3}{4}$  per cent., with addition estimated for liability since accrued.

STANDARD LIFE—*Continued.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	617	
Amount of said policies.....		\$1,292,750 00
Number of policies become claims in Canada during the year.....	66	
Amount of said claims.....		156,041 12
Number of policies in force in Canada at date.....	4,703	
Net amount of policies in force in Canada at 15th November, 1886.....		<u>9,968,764 49</u>

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions).....	66	\$ 156,041 12
2. By surrender (including bonus additions)..... (For which cash value has been paid, \$7,869.88.)	58	122,875 04
3. By surrender, \$55,057.58 (including bonus additions) (For which paid-up policies have been granted to amount of \$19,551.40.)		
Difference of amounts carried out.....		35,506 18
4. By lapse (including bonus additions, \$6,742.42).....	231	392,496 35
Total.....	<u>355</u>	<u>\$ 706,918 69</u>

Policies in force at the beginning of the year.....	4,432	\$9,128,892 20
Bonuses declared, 1885 .....		299,445 80
Policies issued during the year.....	648	1,321,207 23
Policies terminated as above and by change to paid-up policies.	377	726,470 09
Bonuses surrendered.....		60,310 65
Policies in force at date of statement.....	<u>4,703</u>	<u>9,968,764 49</u>

No return of insured lives.

*Detail of policies issued since 31st March, 1878, and Bonus additions thereon.*

Policies in force at beginning of year in Canada.....	2,674	\$5,532,582 64
Bonuses vested, 1885.....		83,027 25
Policies issued during the year.....	635	1,312,499 00
Policies terminated as above and by change to paid-up policies.	296	552,745 67
Bonuses surrendered.....		18,898 00
Policies in force at date of statement.....	<u>3,013</u>	<u>6,356,465 22</u>

Subscribed and sworn to, 19th March, 1887, by

W. M. RAMSAY,  
*Manager.*

(Received, 21st March, 1887.)

## STANDARD LIFE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1886.

(Abstracted from Directors' Report, Edinburgh, Scot., 26th April, 1887.)

Amount proposed for assurance during the year 1886 (2,593 proposals) .....	£1,357,944	0	0
Amount of assurances accepted during the year 1886 (2,293 policies) .....	1,178,369	0	0
Annual premiums on new policies during the year 1886 .....	44,875	0	0
Claims under policies during the year 1886, inclusive of bonus additions .....	603,511	0	0
Subsisting assurances at 15th November, 1886 (of which £1,469,744 is re-assured with other offices) .....	20,467,345	0	0
Amount of assurances accepted during the last five years .....	6,484,086	0	0
Total assets .....	6,696,424	16	9
Annual revenue .....	904,756	11	7

## REVENUE ACCOUNT FOR THE YEAR ENDING 15TH NOVEMBER, 1886.

	£	s.	d.		£	s.	d.
Amount offunds at the beginning of the year, 16th Nov. 1885 .....	6,375,358	2	6	Claims under life policies, including bonus additions (after deduction of sums re-assured ...	603,511	0	6
Premiums (after deduction of re-assurance premiums) .....	632,710	7	8	Surrenders .....	62,480	10	3
Consideration for annuities granted .....	47,950	18	0	Annuities .....	46,263	6	4
Interest and dividends .....	272,046	3	11	Commission .....	29,346	12	0
Fines and fees .....	672	16	11	Expenses of management .....	72,895	9	7
				Dividend and bonus to shareholders .....	25,000	0	0
				Income tax .....	6,977	3	2
				Exchange account .....	406	5	7
				Amount of funds at the end of the year, 15th Nov., 1886, as per balance sheet .....	6,481,858	1	7
	<u>£7,328,738</u>	<u>9</u>	<u>0</u>		<u>£7,328,738</u>	<u>9</u>	<u>0</u>





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**STAR LIFE ASSURANCE SOCIETY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*Chairman*—Sir WM. McARTHUR, K.C.M.G., M.P. | *Secretary*—WM. W. BAYNES, F.I.A.

*Principal Office*—32 Moorgate Street, London, England.

*Agent in Canada*—A. D. PERRY. — *Head Office in Canada*—Toronto.

(Organized or incorporated, 1843. Commenced business in Canada, 6th Nov., 1868.)

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**CAPITAL.**

Amount of capital authorized and subscribed for, £100,000 stg.....	\$ 486,666 67
Amount paid up in cash, £5,000 stg.....	24,333 33
	<hr/> <hr/>

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 18,417 71
	<hr/> <hr/>

Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$14,306 11
Net amount paid on account of claims .....	\$ 14,306 11
Amount paid during the year for surrendered policies.....	2,650 91
Amount paid to annuitants.....	123 40
	<hr/> <hr/>

Total net amount paid to policy-holders in Canada .....	\$ 17,080 42
Cash paid for commissions .....	1,104 07
Cash paid for licenses or taxes.....	20 44
Cash paid for office expenses .....	1,092 49
Total expenditure in Canada.....	\$ 19,297 42
	<hr/> <hr/>

**ASSETS IN CANADA.**

Canada 4 p. c. stock in deposit with Receiver-General.....	\$ 146,000 00
Mortgages on real estate in Canada .....	807,692 28
Total assets in Canada .....	\$ 953,692 28
	<hr/> <hr/>

**LIABILITIES IN CANADA.**

Amount of claims on policies in Canada unsettled. ....	Nil.
Net reserve on all outstanding risks in Canada.....	No return.
	<hr/> <hr/>

**MISCELLANEOUS.**

Number of new policies reported during the year as taken in Canada 19	
Amount of said policies.....	\$ 65,359 38
Number of policies become claims in Canada during the year.....	7
Amount of said claims (including bonus additions).....	14,306 11
Number of policies in force in Canada at date.....	220
Amount of said policies (exclusive of bonus additions).....	669,550 46
	<hr/> <hr/>

STAR LIFE—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death .....	7	\$ 14,306 11
2. By surrender (for which cash value has been paid, \$2,650.91) ..	9	19,564 01
3. By lapse.....	11	37,716 69
<b>Total.....</b>	<b>27</b>	<b>\$ 71,586 81</b>

  

	No.	Amount.
Policies in force at beginning of year.....	298	\$ 675,777 89
Policies issued during the year.....	19	65,359 38
Policies terminated as above ..	27	71,586 81
<b>Policies in force at date of statement (exclusive of bonus additions)</b>	<b>290</b>	<b>669,550 46</b>

Number of insured lives at the beginning of the year in Canada	298
Number of new insurers during the year.....	19
Number of deaths during the year among the insured.....	7
Number of insured whose policies have been terminated during the year otherwise than by death.....	20
<b>Number of insured lives at date of statement.....</b>	<b>290</b>

Subscribed and sworn to, 7th March, 1887, by

A. D. PERRY.

(Received, 8th March, 1887.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, London, Eng., 9th March, 1887.)

NEW BUSINESS IN 1886.

During the year 2,965 proposals for assurance, amounting to £916,205 0s. 0d. were submitted to the Board; of these 351 were either declined or not carried out at the close of the year; and 2,614 policies were issued for the assurance of £729,870; the annual premiums on which amount to £25,216 19s. 11d.

The sum of £7,156 5s. 4d. has been received for the purchase of 16 immediate annuities, amounting to £756 19s. 9.

The total amount of assurances now in force is £9,150,806 7s. 9d.

MORTALITY.

The claims which have arisen during the year in respect of 501 policies, have amounted to £193,945 5s. 11d., including bonus additions of £21,802 16s. 0d. The number of policy-holders who have died is within the average expected and provided for in the Society's tables, as in previous years.

The total sum paid in claims (including bonus additions) since the establishment of the Society, now amounts to £2,751,330 18s. 1d.

ANNUAL INCOME AND INVESTMENTS.

The income of the society during the past year has amounted to £379,825 3s. 8d., derived from the following sources:—

Premiums on policies.....	£273,951	1	7
Purchase of annuities .....	7,156	5	4
Interest on invested funds.....	98,456	0	9
Fees and fines.....	261	16	0
	<b>£379,825</b>	<b>3</b>	<b>8</b>



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**THE SUN LIFE ASSURANCE COMPANY OF CANADA.**


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**STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.**


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*President*—THOMAS WORKMAN.*Head Office*—Montreal.*Managing Director and Secretary*—ROBERTSON MACAULAY.

(Organized or Incorporated, 1865. Amended in 1870, 1871 and 1882. Commenced business in Canada, May, 1871.)

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**CAPITAL.**

Amount of joint stock capital authorized .....	\$1,000,000 00
Amount subscribed for .....	500,000 00
Amount paid up in cash.....	62,500 00

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(For List of Stockholders, see Appendix.)

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**ASSETS AS PER LEDGER ACCOUNTS.**

Value of real estate (no encumbrances) held by the Company.....	\$ 54,002 04
Amount secured by way of loans on real estate by bond or mortgage (first liens).....	689,431 19
Amount of loans secured by bonds, stock or other marketable collaterals, viz.....	20,500 00

	Par value.	M'rk't value.	Amount loaned.
Bank of Montreal stock .....	\$9,000 00	\$21,330 00	\$20,000 00
Hamilton Provident and Loan Society Stock..	1,200 00	1,440 00	500 00
	<u>\$10,200 00</u>	<u>\$22,770 00</u>	<u>\$20,500 00</u>

Amount of loans, as above, on which interest has not been paid within one year previous to statement.....	\$27,509
Amount of loans made in cash to policy-holders on the Company's policies, assigned as collaterals.....	49,657 31
Premium obligations on policies in force.....	1,282 90
Stock, bonds and debentures owned by the Company, viz.:	

	Par value.	Market value.
Montreal Loan and Mortgage Company's stock.....	\$30,000 00	\$33,000 00
Township of North Stukely debentures.....	6,000 00	6,480 00
Montreal Turnpike Trust debentures.....	2,800 00	2,940 00
*City of Stratford debentures.....	30,000 00	33,600 00
*Town of Belleville do .....	6,000 00	6,600 00
*Village of Cote St. Louis debentures .....	20,000 00	24,600 00
Town of Cornwall debentures.....	6,500 00	7,345 00
Town of Sorel do .....	1,000 00	1,080 00
Town of St. Mary's do .....	3,755 92	3,861 34
Village of Wyoming do .....	3,400 00	3,672 00
Town of Richmond do .....	2,000 00	2,040 00
City of New Westminster debentures.....	3,500 00	3,780 00
Village of Gravenhurst do .....	4,800 00	5,280 00
Village of Midland do .....	3,500 00	3,762 50
Village of Streetsville do .....	2,000 00	2,100 00
Township of Alborough do .....	850 00	884 00
Town of Richmond school bonds.....	8,000 00	8,960 00
Town of Iberville debentures.....	3,000 00	3,030 00

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Total par and market value.....\$137,105 92 \$153,134 84

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\* Deposited with the Receiver-General.

## SUN LIFE—Continued.

Carried out at market value.....	\$ 153,134 84	
Cash on hand (chiefly amounts received 2nd January, and deposited)...	21,033 73	
Cash in Molson's Bank, Montreal.....	7,636 63	
Bills receivable.....	1,750 67	
Agents' ledger balances.....	4,994 02	
Special deposit <i>re</i> Quebec Tax Act .....	875 00	
<b>Total .....</b>	<b>\$1,004,298 33</b>	

## OTHER ASSETS.

Interest due.....	\$ 4,776 30	
Interest accrued .....	13,466 10	
<b>Total .....</b>		<b>18,232 40</b>
Rents due.....	\$ 704 00	
Rents accrued .....	28 00	
<b>Total .....</b>		<b>732 00</b>
Gross premiums due and uncollected on policies in force .....	\$ 61,558 45	
Gross deferred premiums .....	36,763 24	
Gross outstanding and deferred premiums .....	\$ 98,321 69	
Deduct cost of collection, at 10 per cent .....	9,832 17	
<b>Net outstanding and deferred premiums .....</b>		<b>88,489 52</b>
*Due from other companies for losses or claims on the company's policies re-insured.....	5,000 00	
Commuted commissions.....	14,961 00	
Office furniture.....	3,330 70	
Sundry accounts .....	483 15	
<b>Total assets .....</b>		<b>\$1,135,527 10</b>
Deduct re-insurance claim entered above, it being as yet not admitted as an asset by the Department.....	5,000 00	
<b>Total net assets.....</b>		<b>\$1,130,527 10</b>

## LIABILITIES.

†Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$10,410.43).....	\$ 956,065 10	
Deduct net value of policies re-insured in other companies .....	3,124 06	
<b>Not re-insurance reserve.....</b>		<b>\$ 952,941 04</b>
Claims for death losses reported but not proved (since paid).....	\$ 2,448 90	
do do due and unpaid, awaiting discharge (since paid).....	5,435 33	
do do adjusted but not due, awaiting discharge (since paid).....	1,000 00	
do do resisted, not in suit .....	2,000 00	
<b>Total outstanding claims.....</b>		<b>10,884 23</b>
Amount of dividends or bonuses to policy-holders due and unpaid.....	71 21	
Deposit to meet maturing debentures.....	5,788 43	
<b>Total liabilities—Life Department .....</b>	<b>\$ 969,684 91</b>	
Liabilities—Accident Department.....	8,889 22	
<b>Total liabilities (exclusive of capital stock).....</b>		<b>\$ 978,574 13</b>

\*This item represents a claim against the Citizens' Insurance Company for a re-assurance on the life of the late J. S. McLachlan. The Citizens' Insurance Company, however, denies that any such insurance exists, and all liability for the amount claimed. The matter is at present in suit.—W.F.

†Computed by the Department on the basis of the Institute of Actuaries' H. M. Table, with  $\frac{1}{4}$  p.c. interest.

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**SUN LIFE—Continued.**

Surplus as regards policy-holders.....	\$ 151,952 97
Capital stock paid up.....	62,500 00
Surplus over all liabilities and capital .....	<u>\$ 89,452 97</u>

**INCOME DURING THE YEAR.***(Life Department.)*

Gross cash received for premiums .....	\$ 302,606 52
Premium obligations taken in part payment of premiums.....	154 40
Premiums paid by dividends, including reconverted additions .....	481 64
Total.....	<u>\$ 303,242 56</u>
Deduct premiums paid to other companies for re-insurance.....	585 50
Total premium income .....	<u>\$ 302,657 06</u>
Amount received for interest.....	50,625 84
Amount received for rents .....	1,995 96
Total income—Life Department .....	<u><u>\$ 355,278 86</u></u>

**EXPENDITURE DURING THE YEAR.***(Life Department.)*

Cash paid for death claims (including bonuses, \$457.28) .....	\$68,781 08
Cash paid for matured endowments (including bonuses, \$1,230 18) .....	11,730 18
Net amount paid for death claims .....	\$ 80,511 26
(Of this amount \$8,736.29, death losses, accrued previous to 1886.)	
Cash paid to annuitants .....	1,217 80
Cash paid for surrendered policies .....	9,733 75
Cash dividends paid to policy-holders.....	267 07
Cash dividends applied in payment of premiums.....	481 64
Cash paid for interest or dividends to stockholders.....	4,375 00
Commissions, salaries and other expenses of officials .....	81,838 25
Taxes, licenses, &c.....	955 36
Cash paid for medical fees.....	7,808 78
All other expenditure, viz. :—	
Directors' fees, \$3,529.03; law expenses, \$410.55; postage and sundries, \$2,808.70; advertising, printing and stationery, \$5,700.63; rent, 2,138.93; fuel, water and gas, \$214.90.....	14,802 74
Total expenditure—Life Department .....	<u><u>\$ 201,991 65</u></u>

**PREMIUM NOTE ACCOUNT.**

Premium obligations on hand at commencement of year.....	\$ 1,181 25
Premium obligations received during the year.....	154 40
	<u>\$ 1,335 65</u>
Deduct notes redeemed in cash .....	52 75
Balance, note assets at end of year .....	<u><u>\$ 1,282 90</u></u>

**MISCELLANEOUS.**

Number of new policies reported during the year as taken.....	1,853
Amount of said policies.....	\$2,617,316 73
Number of policies become claims during the year.....	49

## SUN LIFE—Continued.

Amount of said claims (including bonus additions).....	\$	85,343 41
Number of policies in force at date.....		6,224
Amount of said policies .....	\$	9,342,520 23
Bonus additions thereon.....		69,837 84
	\$	9,412,358 07
Amount of said policies re-insured in other licensed companies in Canada		32,526 00
Net amount of policies in force at 31st December, 1886.....		<u>9,379,832 07</u>

## Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death (including bonus additions, \$369.66).....	47	\$ 73,613 23
2. By maturity (including bonus additions, \$1,230.18).....	2	11,730 18
3. By expiry.....	6	12,000 00
4. By surrender (including bonus additions, \$1,883.70)..... (For which cash value has been paid, \$8,098.33.)	52	91,496 04
5. By surrender, \$94,714 (including bonus additions, \$714.) (For which paid-up policies have been granted to amount of \$17,366.30.)		
Difference of amounts carried out.....		77,347 70
6. By lapse (including bonus additions, \$1,248.49).....	543	748,075 08
Total.....	<u>650</u>	<u>\$1,014,762 23</u>

Policies in force at beginning of year (including bonus additions, \$75,136.87) .....	5,144	\$7,930,878 77
Policies issued during the year.....	2,256	3,114,788 40
Policies revived (including bonus additions, \$147).....	36	70,647 00
Policies increased.....		1,560 00
Policies terminated as above and by change to paid-up policies (including bonus additions, \$5,446.03) .....	702	1,032,128 53
Policies terminated by reduction.....		6,450 00
Policies not taken .....	510	665,937 57
Gross policies in force at date of statement (including bonus additions, \$69,837.84).....	<u>6,224</u>	<u>9,413,358 07</u>

Number of insured lives at beginning of year.....	4,920
Number of new insurers during the year .....	1,833
Number of deaths during the year among insured ...	47
Number of insured whose policies have been terminated during the year otherwise than by death .....	785
Number of insured lives at date of statement .....	<u>5,921</u>

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

## LIABILITIES OUTSIDE OF CANADA.

Reserves on policies.....	\$	117,697 11
Death claims outstanding (since paid).....		973 34
Total liabilities outside of Canada.....	\$	<u>118,640 45</u>

SUN LIFE—*Concluded.*

## INCOME OUTSIDE OF CANADA.

Premiums .....	\$	50,749	47
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## EXPENDITURE OUTSIDE OF CANADA.

Claims paid during the year .....	\$	10,493	29
Profits paid in cash .....			42 59
<b>Total .....</b>	<b>\$</b>	<b>10,540</b>	<b>88</b>

## MISCELLANEOUS.

Number of policies reported during the year as taken, outside of Canada .....	115		
Amount of said policies.....		\$	160,691 73
Number of policies become claims during year.....	5		
Amount of said claims.....			5,025 30

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$11,030.26) .....	502	\$1,039,403 64
Policies issued during the year.....	162	239,190 10
<b>Total .....</b>	<b>664</b>	<b>\$1,278,593 74</b>

Policies terminated by death (including bonus additions, \$51.96) .....	5	\$	5,025 30
Policies cancelled by surrender value (including bonus additions, \$121.00) .....	5		10,594 34
Policies cancelled by paid-up policies (including bonus additions, \$410.00).....	10		21,910 00
Policies terminated by lapse (including bonus additions, \$628)...	67		111,404 59
Policies not taken.....	45		73,626 57
<b>Total.....</b>	<b>132</b>	<b>\$</b>	<b>222,560 80</b>

Policies in force at end of year (including bonus additions, \$9,819.30).....	532	\$1,056,032 94
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Subscribed and sworn to, 8th February, 1887, by,

THOMAS WORKMAN,  
*President.*

R. MACAULAY,  
*Managing Director and Secretary.*

(Received, 14th February, 1887.)



**THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF  
NORTH AMERICA.**

STATEMENT FOR NINE MONTHS ENDING 31ST DECEMBER, 1886.

<i>President</i> —HON. GEO. W. ROSS.	<i>Secretary</i> —JAMES B. FUDGER.
<i>Managing Director</i> — HENRY O'HARA.	<i>Principal Office</i> — Manning Arcade, Toronto.

(Organized or Incorporated, 19th April, 1884. Commenced business in Canada,  
1st April, 1886.)

**CAPITAL.**

Amount of guarantee capital authorized .....	\$1,000,000 00
Amount subscribed for .....	100,000 00
Amount paid up in cash .....	<u>58,870 00</u>

(For List of Guarantors, see Appendix.)

**ASSETS AS PER LEDGER ACCOUNTS.**

Cash in Imperial Bank, special deposit to the credit of the Receiver- General.....	\$ 50,000 00
Cash at head office.....	824 55
Cash in Imperial Bank, Toronto.....	3,084 90
Bills receivable.....	1,295 54
Agents' ledger balances.....	<u>32 54</u>
Total .....	\$ 55,237 53

**OTHER ASSETS.**

Interest due and accrued.....	134 58
Gross premiums due and uncollected on policies in force.....	\$ 680 77
Gross deferred premiums on same.....	2,255 21
Total outstanding and deferred premiums .....	\$ 2,935 98
Deduct cost of collection at 10 p.c.....	<u>293 59</u>
Net outstanding and deferred premiums.....	2,642 39
Office furniture and fixtures.....	589 98
Balance preliminary expense account.....	<u>4,000 00</u>
Total assets .....	\$ 62,604 48
Deduct preliminary expense account, not admitted by Department.....	<u>4,000 00</u>
Net assets.....	<u>\$ 58,604 48</u>

**LIABILITIES.**

*Amount computed to cover the net present value of all policies in force.....	5,277 38
Death fund graduated premium policies.....	213 72
Sundry liabilities—say.....	<u>250 00</u>
Total liability .....	\$ 5,741 10
Surplus on policy-holders account.....	<u>\$ 52,863 38</u>
Capital stock paid-up.....	<u>\$ 58,870 00</u>

\*Reserve based on H. M. Mortality Table, Institute of Actuaries of G.B., with 4½ p. c. interest.

THE TEMPERANCE AND GENERAL LIFE—*Concluded.*

INCOME DURING THE NINE MONTHS.

Cash received for premiums.....	\$	9,492 59
Amount received for interest.....		1,287 84
<b>Total .....</b>	<b>\$</b>	<b>10,780 43</b>
Received for calls on guarantee fund.....		58,870 00
<b>Total income.....</b>	<b>\$</b>	<b>69,650 43</b>

EXPENDITURE DURING THE NINE MONTHS.

Commissions, salaries and other expenses of agents.....	\$	3,516 33
Printing, advertising, stationery, travelling expenses, rent, &c .....		2,760 53
Salaries at head office .....		2,635 00
Preliminary expenses.....		4,500 00
Medical fees, postage, express and sundries.....		411 06
Office furniture and fixtures .....		589 98
<b>Total expenditure.....</b>	<b>\$</b>	<b>14,412 90</b>

MISCELLANEOUS.

Number of new policies reported during the nine months as taken in Canada.....		215
Amount of said policies.....	\$	401,000 00
Amount of said policies re-insured in other licensed companies in Canada		5,000 00
Number of policies in force in Canada at date.....		213
Amount of said policies .....	\$	399,000 00
Amount of said policies re-insured in other licensed companies in Canada		5,000 00
<b>Net amount in force at 31st December, 1886.....</b>		<b>394,000 00</b>

Number and amount of policies terminated during the nine months in Canada :—

	No.	Amount.
1. By lapse .....	2	\$ 2,000 00

Policies issued during the nine months.....	215	\$ 401,000 00
Terminated as above .....	2	2,000 00
Policies in force at date of statement.....	213	399,000 00

Number of new insurers during the year .....	199
Number of deaths during the year among the insured .....	Nil.
Number of insurers whose policies have been terminated during the year, otherwise than by death.....	2
Number of insured lives at date of statement.....	197

Subscribed and sworn to, 23th February, 1887, by

H. O'HARA,  
*Managing Director.*  
JAMES B. FUDGER,  
*Secretary.*

(Received, 2nd March, 1887.)

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**THE TRAVELERS' INSURANCE COMPANY.**


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**LIFE DEPARTMENT.**


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**STATEMENT FOR THE YEAR ENDING 31st MARCH, 1886.**

*President*—JAMES G. BATTERSON. | *Secretary*—RODNEY DENNIS.  
*Principal Office*—Hartford, Conn., U.S.  
*Agent in Canada*—WM. HANSON. | *Head Office in Canada*—Montreal.  
(Organized or Incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

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**CAPITAL.**

Amount of capital authorized.....\$1,000,000 00  
Amount subscribed for and paid up in cash..... 600,000 00

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Amount of premiums received in cash during the year on life policies  
in Canada.....\$ 134,764 47

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Amount paid on account of claims in Canada, viz. :—

On account of death claims.....\$ 52,438 10  
On account of partial disability—life policies..... 363 57  
On account of matured endowments..... 4,700 00

Net amount paid on account of claims.....\$ 57,501 67  
(Of this amount \$2,227.00, death claims, accrued in previous years.)

Amount paid for surrendered policies..... 11,161 60

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Total net amount paid to policy-holders in Canada.....\$ 68,663 27

Cash paid for commissions ..... 9,453 58

Cash paid for licenses or taxes ..... 219 28

Cash paid for office expenses..... 1,892 46

Cash paid for sundry expenditure..... 4,962 28

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Total expenditure in Canada.....\$ 85,190 87

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**ASSETS IN CANADA.**

United States 4½ p.c. bonds in deposit with Receiver-General.....\$ 100,000 00

Municipal debentures in deposit with Receiver-General, viz. :—

	Par value.
Montreal Corporation bonds.....	\$ 26,000 00
do Harbor do .....	35,000 00
do 4 per cent. loan of 1885 .....	4,500 00
St. Thomas debentures.....	30,000 00
Paris, Ont. do .....	8,000 00
Almonte do .....	14,900 00
Collingwood do .....	9,750 00
Windsor do .....	10,615 31
Coaticook do .....	25,000 00
Sherbrooke do .....	30,000 00
Parkdale do .....	10,000 00
Canadian Pacific Railway bonds.....	50,000 00
City of Quebec debentures.....	50,000 00

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Total par value.....\$ 303,765 31

Carried out at par value ..... 303,765 31

Real estate in Canada owned..... 2,400 00

Cash loans on policies... .. 12,851 00

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Total assets in Canada... ..\$ 419,016 31

## TRAVELERS'—Continued.

## LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.*

Amount of claims on life policies in Canada unsettled, not resisted (of which \$408.33 accrued in previous years).....	\$	7,408	33
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	518,267	00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....		4,673	08
Difference carried out.....		513,593	92
Total liabilities to said policy-holders in Canada.....	\$	521,002	25

*Under policies issued subsequent to 31st March, 1878.*

Amount of claims on policies in Canada unsettled but not resisted.....	\$	3,000	00
†Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	341,294	00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....		18,387	23
Difference carried out.....		322,906	77
Total net liabilities to said policy-holders in Canada.....	\$	325,906	77
Total net liabilities to all policy-holders in Canada.....	\$	846,909	02

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	302		
Amount of said policies.....		\$	549,600 00
Number of policies become claims in Canada during the year.....	35		
Amount of said claims.....			62,705 00
Number of policies in force in Canada at date.....	2,841		
Amount of said policies.....			4,015,055 00

Number and amount of policies terminated during the year in Canada:—

1. By death.....	31	\$	58,005 00
2. By maturity.....	4		4,700 00
3. By expiry.....	2		4,500 00
4. By surrender.....	35		44,202 00
(For which cash has been paid, \$11,161.60.)			
5. By surrender, \$114,050.00.			
(For which paid-up policies have been granted to amount of \$27,853.00.)			
Difference of amounts carried out.....	48		86,197 00
6. By lapse.....	217		408,737 00
Total.....	337	\$	606,341 00

Policies in force at beginning of year in Canada.....	2,815	\$	4,037,510 00
Policies issued during the year and restored.....	363		583,856 00
Policies terminated as above.....	337		606,341 00
Policies in force at date of statement.....	2,841		4,015,055 00

\*Reserve at 4½ per cent., Institute H.M. Table.

†Reserve based on Institute of Actuaries' Table, 4½ per cent. interest.

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 TRAVELERS'—*Continued.*

## DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada .....	1,377	\$2,353,039 00
Policies issued during the year.....	350	572,750 00
Policies terminated as above .....	278	511,117 00
Policies in force at date of statement.....	1,449	2,414,672 00

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 Number of insured lives..... No return.

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 Subscribed and sworn to, 3rd February, 1887, by

WILLIAM HANSON,  
*Chief Agent in Canada.*

(Received, 4th February, 1887.)

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**TRAVELERS'—Concluded.**
**GENERAL BUSINESS—LIFE—FOR THE YEAR ENDING 31ST DECEMBER, 1886.**
**INCOME DURING THE YEAR 1886.**

Cash received for premiums, less re-insurance.....	\$2,927,011 66
Cash received from interest, rents and miscellaneous sources.....	548,910 41
<b>Total income .....</b>	<b>\$3,475,922 07</b>

**DISBURSEMENTS DURING THE YEAR 1886.**

Amount paid for losses by death.....	\$ 614,910 19
Amount paid for indemnities for disabling injury .....	585,434 50
Amount paid for annuities, matured endowments and surrendered policies .....	116,699 85
<b>Total amount paid to policy-holders .....</b>	<b>\$1,317,044 54</b>
Amount paid for taxes, licenses, fees, &c .....	38,951 54
Amount paid for general expenses .....	1,225,350 23
<b>Total disbursements....</b>	<b>\$2,581,346 31</b>

**ASSETS.**

Cash on hand and in bank .....	\$ 577,582 87
Real estate owned.....	732,577 15
Stocks and bonds owned by the Company, viz. :—	
U.S. Government bonds .....	165,750 00
State, county and municipal bonds.....	832,487 28
Railroad stocks and bonds.....	1,506,016 75
Bank stocks.....	801,044 00
Miscellaneous stocks and bonds.....	341,825 00
Loans on bonds and mortgages .....	3,483,446 85
Loans on collateral security.....	405,425 15
Deferred and outstanding premiums on life policies.....	182,015 11
Interest accrued but not yet due .....	83,419 52
<b>Total assets .....</b>	<b>\$9,111,589 68</b>

**LIABILITIES.**

Claims unadjusted, not due, resisted, and all other liabilities.....	\$ 257,187 33
Re-insurance reserve, Life Department (American Experience, 4½ per cent.) .....	6,209,824 08
<b>Total liabilities .....</b>	<b>\$6,467,011 41</b>
<b>Net surplus, policy-holders' account.....</b>	<b>\$2,644,578 27</b>

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**THE UNION MUTUAL LIFE INSURANCE COMPANY.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—JOHN E. DEWITT. | Secretary—HENRY D. SMITH  
 Principal Office—Portland, Maine.  
 Agent in Canada—WILLIAM MULOCK. | Head Office in Canada—Toronto.  
 (Organized or Incorporated, 17th July, 1848.)

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NO CAPITAL.

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Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 115,977 51
Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada.....	867 00
Total.....	\$ 116,844 51
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	99 45
Total net premium income in Canada.....	\$ 116,745 06

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$ 44,263 40
On account of matured and discounted endowments.....	29,638 80
Net amount paid on account of claims (\$1,520.55 accrued in previous years).....	\$ 73,902 20
Amount paid for surrendered policies.....	2,182 90
Amount paid for dividends or bonuses to policy-holders.....	8,475 37
Total net amount paid to policy-holders in Canada.....	\$ 84,560 47
Cash paid for salaries of officials in Canada.....	7,566 68
Cash paid for commissions.....	10,065 95
Cash paid for licenses or taxes.....	708 01
Cash paid for office expenses.....	1,146 00
Cash paid for sundry expenditure.....	5,452 23
Total expenditure in Canada.....	\$ 109,499 34

ASSETS IN CANADA.

770 bonds Ontario annuities, of face value \$185,100, and present value at 4½ per cent.....	\$ 229,521 60
Cash in banks in Canada.....	6,975 13
Total assets in Canada.....	\$ 236,496 73

LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 1,403 70
Unpaid dividends.....	229 72

## UNION MUTUAL LIFE—Continued.

Premiums paid in advance, net .....	\$	148 98
*Amount computed to cover the net reserve on all outstanding policies in Canada .....	\$	478,837 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent .....	\$	2,201 20
Also deduct premium notes.....		23,089 00
Accrued and past due interest on same.....		723 02
		<u>26,013 22</u>
Difference carried out.....		<u>452,823 78</u>
Total net liabilities to said policy-holders in Canada.....	\$	<u>454,606 18</u>

## LIABILITIES IN CANADA.

(Under policies issued subsequent to 31st March, 1878.)

Amount of claims on policies in Canada unsettled but not resisted.....	\$	6,141 71
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	170,455 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent .....	\$	14,997 75
Deduct reserve on policies re-insured in other licensed com- panies in Canada.....		79 00
Total deductions.....		<u>15,076 75</u>
Difference carried out .....		155,378 25
Premiums paid in advance, net .....		292 78
Unpaid dividends .....		82 38
Total net liabilities to said policy-holders in Canada.....	\$	<u>161,895 12</u>
Total liabilities to all policy-holders in Canada.....	\$	<u>616,501 30</u>

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	451
Amount of said policies.....	\$ 695,500 00
Number of policies become claims in Canada during the year.....	47
Amount of said claims.....	74,825 46
Number of policies in force in Canada at date.....	2,796
Amount of said policies.....	4,312,199 83
Amount of said policies re-insured in other licensed companies in Canada	5,000 00
Net amount in force, 31st December, 1886.....	<u>4,307,199 83</u>

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death .....	27	\$ 47,088 26
2. By maturity.....	20	27,737 20
3. By expiry .....	33	58,000 00
4. By surrender .....	6	15,705 11
(For which cash value has been paid, \$2,182 90.)		
5. By surrender, \$8,000.00.		
(For which paid-up policies have been granted to amount of \$3,780.00.)		
Difference of amounts carried out.....		4,220 00
6. By lapse.....	243	347,401 26
Total .....	<u>329</u>	<u>\$ 500,151 83</u>

\*Based on American Experience Table of Mortality, 4½ per cent. interest.



UNION MUTUAL LIFE—*Continued.*

	No.	Amount.
Policies in force at beginning of year.....	2,720	\$4,176,583 50
Policies issued during the year and restored.....	544	853,280 00
Reversionary additions during the year.....		9,987 45
Policies terminated as above and by change to paid-up policies .	334	503,931 83
Policies decreased (including \$69.29, reversionary additions).....		10,869 29
Policies not taken.....	134	213,350 00
Policies in force at date of statement.....	2,796	4,312,199 83

*Detail of policies issued since 31st March, 1878.*

	No.	Amount.
Policies in force at beginning of year in Canada.....	1,656	\$2,519,223 17
Policies restored.....	14	26,047 45
Policies issued during the year, and reversionary additions.....	524	829,036 47
Policies terminated as above .....	274	402,711 95
Policies not taken.....	134	213,350 00
Policies decreased (including \$24.81 bonus additions).....		8,324 81
Policies in force at date of statement.....	1,786	2,749,920 33

No return as to insured lives.

Subscribed and sworn to, 9th March, 1887, by

HENRY D. SMITH,  
*Secretary.*

(Received, 14th March, 1887.)

UNION MUTUAL LIFE—*Concluded.*

## GENERAL BUSINESS STATEMENT.

*Balance Sheet at 31st December, 1886.*

## LIABILITIES.

Re-insurance fund, Combined Experience Table of Mortality, 4 per cent. interest.....	\$5,626,583 00
Claims in course of settlement.....	71,578 57
Premiums paid in advance (net).....	2,028 77
Unpaid dividends to policy-holders.....	5,460 38
Endowments due and unpaid.....	7,396 10
Contingent liability account.....	33,958 02
Contingent reserve and unrepresented bills.....	2,690 00
Surplus as regards policy-holders (Maine and Massachusetts standards, 4 per cent.).....	375,021 98
(Estimated surplus by New York standard, 4½ per cent. interest, \$704,200)	
	\$6,124,716 82

## ASSETS.

Real estate.....	\$1,624,402 24
Mortgages.....	987,688 88
Premium notes.....	597,078 00
Railroad bonds.....	1,424,663 90
State, city and county bonds.....	620,452 19
Government bonds.....	128,499 99
Bank stock.....	204,596 50
Collateral loans.....	152,650 39
Cash in banks.....	107,351 55
Cash in course of transmission from bank (since received).....	6,951 87
Cash in office.....	874 46
Cash in transit (since received).....	1,873 88
Loans on policies.....	6,606 66
Bills receivable.....	2,634 79
Agents' and other ledger balances (net).....	3,411 62
Deferred premiums (less 20 per cent.).....	60,066 99
Premiums in course of collection (less 20 per cent.).....	33,096 00
Accrued rents, etc.....	1,092 05
Accrued and past due interest.....	64,630 98
Market value bonds and stocks over cost.....	95,886 51
Forborne premiums.....	207 37
	\$6,124,716 82

**THE UNITED STATES LIFE INSURANCE COMPANY.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—GEO. H. BURFORD.

Secretary—C. P. FRALEIGH.

Principal Office—261-263 Broadway,  
New York City.

(Organized or Incorporated, February, 1850.)

Attorney in Canada—THOS. A. TEMPLE.

Head Office in Canada—St. John, N.B.

**CAPITAL.**

Amount of capital authorized.....	\$ 440,000 00
Amount subscribed for and paid up in cash.....	440,000 00

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 12,065 16
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Amount paid during the year on account of death claims in Canada ....	\$ 3,000 00
Cash paid for salaries of officials in Canada .....	3,888 82
Cash paid for commissions.....	1,306 07
Cash paid for licenses or taxes.....	273 10
Cash paid for office expenses .....	312 50
Cash paid for sundry expenditure .....	1,391 94
*Total expenditure .....	\$ 10,172 43

**ASSETS IN CANADA.**

United States 4½ per cent. bonds (registered) in deposit with Receiver- General.....	\$ 40,000 00
District of Columbia 3-65 bonds (registered) in deposit with Receiver- General .....	60,000 00
Total assets in Canada .....	\$ 100,000 00

**LIABILITIES IN CANADA.**

†Amount computed to cover the net reserve on all outstanding policies in Canada .....	\$34,405 00
Deduct amount of deferred and outstanding premiums, less cost of collec- tion at 10 per cent .....	1,942 10
Difference carried out .....	\$ 32,462 90
Total net liabilities to policy-holders in Canada.....	\$ 32,462 90

**MISCELLANEOUS.**

Number of new policies reported during the year as taken in Canada..	35
Amount of said policies.....	68,500 00
Number of policies become claims in Canada during the year.....	2

\*Some years ago we practically withdrew from Canada. Last June we re-entered the field, and established agencies in promising localities. The expenditures necessarily made have not yet had time to yield us an appreciable return; they therefore really constitute an investment for future business, and do not represent the cost of new business written by us.—U. S. L. I. Co.

†Based on American Experience Table, 4½ per cent.

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**UNITED STATES LIFE—Continued.**

Amount of said claims.....	\$	3,000 00
Number of policies in force in Canada at date.....	227	
Amount of said policies.....		<u>432,425 00</u>

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**Number and amount of policies terminated during the year in Canada:—**

	No.	Amount.
1. By death .....	2	\$ 3,000 00
2. By lapse .....	40	74,500 00
Total.....	<u>42</u>	<u>\$ 77,500 00</u>

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Policies in force at beginning of year in Canada .....	204	\$ 375,925 00
Policies issued during the year .....	65	134,000 00
Policies terminated as above .....	42	77,500 00
Policies in force at date of statement .....	<u>227</u>	<u>432,425 00</u>

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Number of insured lives—No return.

Subscribed and sworn to, 22nd January, 1887, by

WM. T. STANDEN,  
Actuary.

(Received, 31st January, 1887.)

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**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**

(As returned to the Superintendent of Insurance, State of New York.)

**INCOME DURING THE YEAR 1886.**

Total premium income .....	\$	685,034 60
Received for interest or dividends.....		263,969 57
Received for rent .....		2,214 91
Balance profit and loss account, less debits.....		16,829 33
Total income .....	\$	<u>968,048 41</u>

**DISBURSEMENTS DURING THE YEAR 1886.**

Total amount paid for losses and matured endowments .....	\$	452,458 85
Cash paid to annuitants.....		126 00
Cash paid for surrendered policies.....		73,783 07
Cash paid to stockholders for interest on capital stock.....		30,800 00
Commissions to agents.....		90,215 46
Taxes .....		14,403 47
General expenses.....		179,878 05
Total disbursements.....	\$	<u>841,664 90</u>

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**UNITED STATES LIFE—Concluded.**
**ASSETS.**

Book value of real estate, unencumbered.....	\$ 63,004	24
Loans on bonds and mortgages (first liens) on real estate.....	2,507,349	53
Loans secured by pledge of bonds, stock or other marketable collaterals.....	71,708	46
Loans made in cash to policy-holders on the Co.'s policies assigned as collaterals, premium notes, loans or liens on policies in force.....	148,646	59
Cost value of bonds and stocks owned.....	2,362,882	54
Cash on hand and in banks.....	62,287	01
Bills receivable.....	9,479	62
Agents' balances.....	23,267	52
<b>Total net or ledger assets.....</b>	<b>\$5,248,625</b>	<b>51</b>

**OTHER ASSETS.**

Interest due and accrued.....	66,755	55
Market value of bonds and stocks over cost.....	154,415	32
Market value of real estate over cost.....	39,495	76
Net amount of uncollected and deferred premiums.....	123,845	69
<b>Total assets.....</b>	<b>\$5,633,137</b>	<b>83</b>

**LIABILITIES.**

Net re-insurance reserve.....	\$4,594,488	00
Total unsettled claims.....	14,930	00
Other liabilities, namely, possible claims under lapsed policies, rents, &c.....	10,029	79
<b>Total liabilities.....</b>	<b>\$4,619,447</b>	<b>79</b>
<b>Gross surplus on policy-holders' account... ..</b>	<b>\$1,013,690</b>	<b>04</b>

**RISKS AND PREMIUMS.**

	No.	Amount.
Number of new policies issued during the year.....	1,704	
Amount of said policies.....		\$3,980,975 00
Number of policies terminated during the year.....	1,252	
Total amount terminated.....		3,209,873 00
Number of policies in force at date.....	10,705	
Amount of said policies.....		21,109,155 00

Subscribed and sworn to, 15th January, 1887, by

GEO. H. BURFORD,  
*President.*  
C. P. FRALEIGH,  
*Secretary.*



STATEMENTS

MADE BY

ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER

INSURANCE COMPANIES.

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IN ACCORDANCE WITH THE INSURANCE ACT.

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## LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **ACCIDENT, GUARANTEE, PLATE GLASS AND STEAM BOILER INSURANCE** BUSINESS IN THE DOMINION, FOR THE YEAR ENDED 31st DECEMBER, 1886.

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### ACCIDENT.

The Accident Insurance Company of North America.  
The Citizens' Insurance Company of Canada.  
The Employers' Liability Assurance Corporation (Limited).  
The London Guarantee and Accident Company (Limited).  
The Mutual Accident Association (Limited).  
The Norwich and London Accident Insurance Association.  
The Sun Life Assurance Company of Canada.  
The Travelers' Insurance Company of Hartford, Conn.

### GUARANTEE.

The Employers' Liability Assurance Corporation (Limited).  
The Guarantee Company of North America.  
The London Guarantee and Accident Company (Limited).

### PLATE GLASS INSURANCE.

The Lloyds Plate Glass Insurance Company of New York.  
The Mutual Accident Association.  
Mongenais, Boivin & Co.  
A. Ramsay.

### STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).

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**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*President*—HON. JAMES FERBIER. | *Managing Director*—EDWARD RAWLINGS.

*Assistant Secretary*— | *Head Office*—  
FRANK F. PARKINS. | 157 St. James St., Montreal.

(Organized or Incorporated, June, 1872. Commenced business in Canada, June, 1874.)

## CAPITAL.

Authorized .....	\$ 500,000 00
Subscribed for.....	261,000 00
Paid up in cash .....	157,560 00

(For List of Shareholders, see Appendix.)

## ASSETS.

\*Stocks and bonds held by the Company :—

	Par value.	Market value.
Montreal Harbor bonds.....	\$ 30,500 00	\$ 35,610 00
Montreal Warehousing bonds .....	6,985 89	6,985 89
Dominion stock.....	549 67	549 67
Montreal Corporation stock .....	5,000 00	5,650 00
do do debentures .....	2,000 00	2,120 00
†United States Government 4½ per cent. bonds.....	100,000 00	111,000 00
Total par and market value.....	\$ 145,035 56	\$ 161,915 56

Carried out at market value.....\$ 161,915 56  
Cash on hand at head office .....

3,512 13

Cash in banks, viz. :—

Bank of Montreal, New York.....	\$ 371 96
do do Montreal .....	1,450 00
Albany City National Bank, Albany .....	1,830 39
Canadian Bank of Commerce, Montreal.....	9,761 13
John Paton & Co., New York .....	544 15
Canadian Pacific Railway .....	1,036 00
Chicago, Milwaukee and St. Paul Railway .....	3,749 85

Total..... 18,743 48  
Cash deposited with Receiver-General..... 3,363 64  
Accrued interest on stocks and bonds..... 1,428 66  
Agents' balances (premiums in due course of collection, not over three months due) .....

102,979 32

Bills receivable held by the company.....

7,870 00

(Amount of same overdue, \$1,150.)

Furniture and fixtures .....

2,204 28

Total assets.....\$ 302,017 07

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\*Of these there are deposited with Receiver-General, Canada, \$13,500 Montreal Harbor bonds; \$6,985 89 Montreal Warehousing bonds; and \$549.67 Dominion stock.

†Deposited with Insurance Department, State of New York.

## ACCIDENT COMPANY—Continued.

## LIABILITIES.

(1.) *Liabilities in Canada.*

*Net amount of losses unsettled resisted, not in suit.....	\$	18,000	00
Reserve of unearned premiums for all outstanding risks in Canada.....		16,323	68
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....		4,106	17
Commissions on premiums in course of collection.....		1,543	53
<b>Total liabilities in Canada.....</b>	<b>\$</b>	<b>39,973</b>	<b>38</b>

(2.) *Liabilities in other Countries.*

Net amount of losses unsettled, viz.:—

Resisted—In suit.....	\$	23,310	00
do Not in suit.....		14,000	00
<b>Total amount of unsettled losses in other countries.....</b>	<b>\$</b>	<b>37,310</b>	<b>00</b>
(\$17,000 of this amount accrued prior to 1886.)			
Reserve of unearned premiums for all outstanding risks in other countries.....		83,564	25
Commission on premiums in due course of collection.....		24,201	30
<b>Total liabilities in other countries.....</b>	<b>\$</b>	<b>145,075</b>	<b>55</b>
<b>Total liabilities (excluding capital stock) in all countries.....</b>	<b>\$</b>	<b>185,048</b>	<b>91</b>
<b>Capital stock paid up in cash and notes.....</b>	<b>\$</b>	<b>157,560</b>	<b>00</b>

## INCOME.

<i>For Accident Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 49,439 83	\$ 393,549 31
Deduct re-insurance, rebate, abatement and return-premiums.....	5,179 24	77,282 23
<b>Net cash received for premiums.....</b>	<b>\$ 44,260 59</b>	<b>\$ 316,267 08</b>
<b>Total net cash received for premiums in all countries.....</b>	<b>\$</b>	<b>360,527 67</b>
Interest and dividends.....		8,203 14
<b>Total income.....</b>	<b>\$</b>	<b>368,730 81</b>

## EXPENDITURE.

<i>For Accident Risks.</i>	In Canada.	In other Countries.
Amount paid for losses during the year.....	\$ 24,704 65	\$ 173,439 54
Deduct amount received for re-insurees.....	1,180 00	11,946 48
<b>Net amount paid during the year for said losses.....</b>	<b>\$ 23,524 65</b>	<b>\$ 161,493 06</b>

\* This item represents three claims which have been placed in suit since the date of the statement, and are resisted by the Company on the following grounds, viz:—

(1.) The J. S. MacLachlan claim for \$10,000, on the ground that the deceased ceased to be insured at the time of his retirement from the firm of which he was a member, which took place on the 10th April, 1886, his death not occurring for several months thereafter. (2.) The Vidal claim for \$3,000, on the ground that the policy on the life of the deceased was issued in favour of his brother who had no insurable interest. (3.) The Wilson claim for \$5,000, on the ground that the insured died of erysipelas and not by accident.

ACCIDENT COMPANY—Continued.

Total net amount paid during the year for accident losses, viz. :—

In Canada.....	\$ 23,524 65	
In other countries.....	161,493 06	
		<u>\$ 185,017 71</u>
Commission or brokerage.....		87,228 22
Salaries, fees and all other charges of officials.....		60,022 90
Taxes.....		9,177 88
Miscellaneous payments, viz. :—		
Rents, \$6,380.06 ; office charges, \$1,273.48 ; advertising, \$7,355.38		
postage, telegrams, &c., \$3,989.06 ; printing and stationery,		
\$8,360.29 ; furniture, \$53.25 ; agents' balances written off,		
\$5,064.42 ; law charges, \$3,204.97 ; brokerage, \$17.50.....		35,698 41
Total expenditure.....		<u>\$ 377,145 12</u>

CASH ACCOUNT.

1885.	Dr.	1886.	Cr.
Dec. 31.—To Balance in hand and in in banks at this date.....	\$ 20,724 70	Dec. 31.—By Expenditure during year as above.....	\$ 377,145 12
1886.		Balance in hand and in banks this date.....	25,619 25
Dec. 31.—To Income as above.....	368,730 81		
Received from realiza- tion of investments ...	13,308 86		
	<u>\$ 402,764 37</u>		<u>\$ 402,764 37</u>

ACCIDENT COMPANY—Concluded.

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	Accident Risks.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	2,378	\$ 5,497,700	\$30,762.48	14,309	\$ 25,169,800	\$ 183,888.47	16,687	\$ 30,687,500	\$ 214,650.95
Taken during the year, new and renewed.....	3,332	7,356,000	61,339.70	20,088	35,018,800	385,615.69	23,420	42,374,800	436,966.39
Total .....	5,710	\$ 12,853,700	\$82,102.18	34,397	\$ 60,178,600	\$ 569,504.16	40,107	\$ 73,032,300	\$ 651,606.34
Deduct terminated.....	3,157	6,734,000	46,912.27	20,431	36,110,500	394,507.28	23,588	41,844,350	431,419.55
Gross in force at end of year.....	2,553	\$ 6,119,700	\$35,189.91	13,966	\$ 25,088,250	\$ 184,996.88	16,519	\$ 31,187,950	\$ 220,186.79
Deduct re insured.....		560,025	2,543.66	.....	2,107,500	17,868.38	.....	2,667,625	20,410.91
Net in force at 31st December, 1886..	2,553	\$ 5,559,675	\$32,647.35	13,976	\$ 22,980,750	\$ 167,128.50	16,519	\$ 28,520,425	\$ 199,775.85

Total number of policies in force at date..... 16,519  
 Total amount in force..... \$ 28,520,425 00  
 Total premiums thereon..... 199,775 85

Subscribed and sworn to, 21st February, 1887, by

EDWARD RAWLINGS,  
*Managing Director.*  
 F. F. PARKINS,  
*Assistant Secretary.*

(Received, 22nd February, 1887.)

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**THE CITIZENS' INSURANCE COMPANY OF CANADA.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**


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**ACCIDENT DEPARTMENT.**
*(For Assets and Liabilities, see Fire Return.)*
**INCOME.**

Cash received for premiums .....	\$ 28,969 75
Less re-insurance and return premiums.....	1,348 14
Net premium income .....	<u>\$ 27,621 61</u>

**EXPENDITURE.**

Cash paid for losses (including \$400 accrued in previous year) .....	\$ 12,780 44
Commission .....	8,213 15
Law charges .....	951 27
Other expenses .....	5,410 30
Total cash expenditure .....	<u>\$ 27,355 16</u>

**RISKS AND PREMIUMS.**

	Amount.	Premiums thereon.
Gross policies in force at date of last statement .....	\$ 2,422,250	\$ 14,255 92
Taken during the year, new and renewed .....	3,378,100	31,477 77
Total .....	<u>\$ 5,800,350</u>	<u>\$ 45,733 69</u>
Deduct terminated.....	3,035,750	25,097 04
Gross in force at end of year .....	\$ 2,764,600	\$ 20,636 65
Deduct re-insured.....	236,900	502 79
Net in force at 31st December, 1886.....	<u>\$ 2,527,700</u>	<u>\$ 20,133 86</u>

Subscribed and sworn to, 14th March, 1887, by

 HENRY LYMAN,  
*President.*

 GERALD E. HART,  
*General Manager.*

(Received, 15th March, 1887.)

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**THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).**


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**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1887.**

(Abstracted from Directors' Report, London, Eng, 30th April, 1887.)

The premiums of the year amounted to £132,602 against £84,475 in the previous account, an increase of £48,127. This to a great extent is due to the development of the fire branch, which the directors consider a valuable addition to the business of the Corporation. Trade depression and competition still exercise an adverse influence on the other departments.

The total losses paid and outstanding amounted to £67,718.

The investments (at cost), loans, cash in hand, on deposit and in bank, with the premiums due, represented a total of £170,100. The market values being higher than cost price the depreciation in the value of the investments has disappeared.

The reserve made for unearned premiums is £49,062, and there remains a balance of £6,731, from which the directors recommend a dividend of 2s. 6d. per share.

**REVENUE ACCOUNT FROM 1ST APRIL, 1886, TO 31ST MARCH, 1887.**

	£	s.	d.		£	s.	d.
Balance of last year's account.....	38,284	18	5	Dividend, April, 1886 .....	6,250	0	0
Premiums, after deduction of re-in- surance and returns.....	132,602	9	0	Depreciation of furniture, fittings, &c .....	345	19	6
Interest .....	4,457	0	8	Expenses of management—			
Transfer fees, &c .....	10	15	0	Directors' and audi- tors' fees.....	£2,605	0	0
				Salaries and house expenses.....	5,543	2	0
				Rent, rates and taxes	2,146	9	6
				Advertising .....	1,951	3	3
				Books and stationery	3,031	1	5
				Legal costs and pro- fessional fees .....	720	1	5
				Branch and agency office charges... ..	866	16	3
				Postage and parcels	379	11	9
				Travelling .....	1,783	5	7
				Bank charges and ex- change .....	103	18	7
					£19,130	9	9
				Less half of expenses incurred in Amer- ica for extending business .....	2,290	0	0
				Bad debts .....	16,840	9	9
				Losses paid and outstanding .....	120	10	9
				Commission paid and outstanding	67,718	7	0
				Balance—	28,285	17	6
				Unearned premiums (net).....	£49,062	18	1
				Divisible balance...	6,731	0	6
					55,793	18	7
					£175,355	3	1
					£175,355	3	1





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**THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED.)**


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STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*Principal Office—*  
10 Moorgate St., London, England. | *Secretary—*  
E. G. LAUGHTON ANDERSON.  
(Organized or Incorporated, A.D. 1869.)

*Head Office in Canada—*  
72 King Street, East, Toronto. | *Agent in Canada—*  
A. T. McCORD.

Commenced business in Canada, July, 1880.

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CAPITAL.

Amount of joint stock capital authorized.....	£250,000 sterling.
Amount subscribed for.....	116,120 do
Amount paid up in cash.....	46,448 do

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ASSETS IN CANADA.

Canada inscribed stock in deposit with Receiver-General.....	\$ 56,745 32
(Par value, \$53,533.33; market value, \$56,745.32.)	
Cash in Central Bank of Canada.....	4,919 80
Agents' balances.....	2,677 87
Bills receivable.....	550 00
Total assets in Canada.....	\$ 64,892 99

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LIABILITIES IN CANADA.

Net amount of guarantee losses in Canada claimed but not adjusted. ....	\$ 1,416 60
Total net amount of unsettled claims for losses in Canada. \$	1,416 60
Reserve of unearned premiums for all outstanding risks in Canada:—	
Guarantee.....	\$ 12,413 67
Accident.....	7,993 91
Total reserve.....	20,407 58
Total liabilities in Canada.....	\$ 21,824 18

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INCOME IN CANADA.

Gross cash received for guarantee premiums.....	\$ 24,794 41
Deduct re-insurance, rebate, abatement and return premiums.....	1,566 17
Net cash for said premiums.....	\$ 23,229 24
Net cash received for accident premiums.....	\$ 15,467 02
Total net cash received for premiums in Canada.....	\$ 38,696 26
Interest on deposit received direct in England.....	2,141 33
Total income in Canada.....	\$ 40,837 59

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LONDON GUARANTEE—*Continued.*

## EXPENDITURE IN CANADA.

*For Guarantee Risks in Canada.*

Amount paid for guarantee losses occurring during the year .....	\$	4,048 31
Deduct savings and salvage.....		1,276 23
Net amount paid during the year for guarantee losses....	\$	<u>2,772 08</u>

*For Accident Risks in Canada.*

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$100).....	\$	100 00
Amount paid for accident losses occurring during the year.....		3,119 50
Net amount paid for accident losses.....	\$	<u>3,219 50</u>

Total net amount paid during the year for guarantee and accident losses..	\$	5,991 58
Paid for commission or brokerage in Canada .....		14,354 75
Paid for taxes in Canada.....		609 03
Miscellaneous payments, viz.:—Law costs, \$1,279.79; sundries, \$639.88		1,919 67
Total expenditure in Canada.....	\$	<u>22,875 03</u>

## RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement. ....	2,288	\$ 3,708,000	\$23,787 16
Taken during the year—new.....	575	830,300	5,029 35
do do renewed .....	2,058	2,915,600	21,124 92
Total .....	4,921	\$ 7,453,900	\$49,941 43
Deduct terminated.....	2,451	3,882,450	25,114 09
Gross in force at end of year.....	2,470	\$3,571,450	\$24,827 34
Deduct re-insured.....		101,750	945 63
Net in force at 31st December, 1886.....	2,470	\$ 3,469,700	\$23,881 71

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement. ....	1,766	\$ 2,700,550	\$14,046 32
Taken during the year—new .....	1,400	2,043,383	9,145 31
do do renewed .....	986	1,631,750	9,877 69
Total .....	4,152	\$ 6,375,683	\$33,069 32
Deduct terminated .....	2,068	3,180,050	17,081 49
Gross and net in force at 31st Dec., 1886	2,084	\$ 3,195,633	\$15,987 83

Total number of policies in force in Canada at date .....	4,534
Total net amount in force.....	\$6,665,333 00
Total premiums thereon .....	<u>39,869 54</u>

Subscribed and sworn to, 5th February, 1887, by

A. T. McCORD.

(Received, 7th February, 1887.)

LONDON GUARANTEE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*(Abstracted from Directors' Report, London, Eng., 22nd March, 1887.)*

During the year the policies completed assured £3,177,924, representing a new annual income of £16,759 10s. 5d.

Late in the year the directors decided to undertake insurances against employers liability under the Act of 1880, but a very small amount of business was transacted in this department before the 31st December.

The net income from premiums, after deducting re-assurances, was £42,912 18s. 11d.

The claims, including reserve for those then under investigation, were £20,090 17s. 0d.

The directors recommend the payment of a dividend of four shillings per share, free of income tax, and the transfer of £5,000 to the reserve fund, which will then amount to £18,000.

## REVENUE ACCOUNT, FOR THE YEAR ENDING 31st DECEMBER, 1886.

EXPENDITURE.	£ s. d.	INCOME.	£ s. d.
To Claims, balance of account, and expenses <i>re</i> settlements.....	16,435 16 10	By Premiums, less bonus and rebates to assured, and re-assurances .....	42,912 18 11
Charges:—Commission, branch and agency expenses, policy stamps, and income and colonial taxes .....	8,973 5 8	Interest .....	4,278 7 2
Advertising, agency extension, printing and stationery .....	2,606 10 5	Profit on exchange .....	26 11 7
Directors', auditors', medical and survey fees, rent, salaries and law charges .....	5,264 14 5		
Postages, receipt stamps and miscellaneous charges .....	578 13 8		
Reserve against amounts to debit of agents.....	147 16 4		
Reserve, including provision for current policies account.....	5,000 0 0		
Balance, as per balance sheet	8,211 0 4		
	£47,217 17 8		£47,217 17 8

LONDON GUARANTEE—Concluded.

BALANCE SHEET AS ON 31st DECEMBER, 1886.

To Capital—50,000 shares of £5 each, £250,000, of which 23,224 are subscribed, on which there has been called and paid .....	£ s. d.	By Investments, at cost—	£	£ s. d.
Unclaimed dividends .....	46,448 0 0	* £5,812 consols .....	5,420 11 6	
Sundry accounts .....	41 18 0	* 2,000 India 4 per cent. stock .....	2,041 2 0	
Reserve for claims under consideration .....	1,354 18 5	Rs. 8,000 do enfaced paper .....	640 0 0	
Revenue including provision for current policies .....	7,917 3 7	Rs. 3,000 India 4½ per cent. do .....	270 0 0	
Revenue account—	48,000 0 0	Rs. 15,000 do 1879 bonds .....	1,336 17 6	
Balance of account from last year .....	£4,904 1 2	* £4,500 Bombay & Baroda Ry. Guaranteed 5 per cent. stock .....	5,632 14 4	
Add balance of account for the year ending this date .....	8,211 0 4	* 1,800 Oude & Rohilkund 5 do .....	2,204 0 6	
		2,200 Great Western 5 do .....	2,972 0 5	
		4,500 L.&N.-Western 4 do .....	4,761 6 0	
		* 4,500 North-Eastern 4 do .....	4,711 11 8	
		11,000 Canada 4 do .....	10,327 16 1	
		(Inscribed in the name of the Receiver-General of Canada),		
		3,745 Cape of Good Hope 4 per cent. inscribed stock .....	3,417 18 4	
		3,800 New South Wales 5 per cent. bonds .....	3,925 0 0	
		2,000 Queensland 4 per cent. bonds .....	1,786 2 8	
		3,000 Victoria 4½ per cent. bonds .....	3,063 14 8	
		7,100 Colonial municipal bonds .....	7,100 0 0	
		Birmingham Canal Navigations 3½ per cent. debentures .....	3,500 0 0	59,600 15 8
		Land Securities Company, Limited, 4 per cent. debentures .....	4,000 0 0	
		Loans on mortgage .....	16,350 0 0	
		Fixed deposits with banks—		
		Bank of Australasia .....	2,500 0 0	
		Chartered of India, Australia and China .....	5,000 0 0	
		English, Scottish and Australian Chartered .....	10,500 0 0	
		Hong Kong and Shanghai Banking Corporation .....	1,000 0 0	
		Oriental Bank Corporation in liquidation .....	407 10 7	
		Interest accrued due .....	968 12 5	44,236 3 0
		By sundry agents' balances, including balances in local banks .....	9,403 9 9	
		Less—Reserve for commission, &c .....	1,525 0 0	
		By Cash at Alliance Bank .....	£5,156 14 5	7,878 9 9
		Cash on hand .....	14 18 8	5,171 13 1
				£116,877 1 6

(\*In the names of the Company's trustees, together, £20,000).

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**THE MUTUAL ACCIDENT ASSOCIATION (LIMITED).**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

Chairman—SAMUEL OGDEN, ESQ. | Secretary—O. B. JEENS.  
 Principal Office—Manchester, England.  
 Agents in Canada— | Head Office in Canada—  
 WALTON & LIGHTBOURN. | Toronto.  
 (Commenced business in Canada, 20th April, 1886.)

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**CAPITAL.**

Amount of joint stock capital authorized and subscribed for.....	\$ 486,666 67
Amount paid up in cash.....	<u>48,666 67</u>

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**ASSETS IN CANADA.**

Canada $3\frac{1}{2}$ per cent. stock in deposit with Receiver-General.....	\$ 37,960 00
Cash on hand at head office in Canada.....	86 07
Cash in Central Bank.....	993 30
Agents' balances in Canada.....	644 31
Total assets in Canada.....	<u>\$ 39,683 68</u>

**LIABILITIES IN CANADA.**

Reserve of unearned premiums for all outstanding accident risks in Canada.....	\$ 521 00
Reserve of unearned premiums for all outstanding plate glass risks in Canada.....	521 95
Total liabilities in Canada.....	<u>\$ 1,042 95</u>

**INCOME IN CANADA.**
*For Accident Risks in Canada.*

Gross cash received for premiums.....	\$ 1,180 20
Deduct re-insurance, rebate, abatement and return premiums.....	118 20
Net cash received for accident premiums.....	<u>\$ 1,042 00</u>

*For Plate Glass Risks in Canada.*

Gross cash received for premiums.....	\$ 1,056 21
Deduct re-insurance, rebate, abatement and return premiums.....	12 31
Net cash received for plate glass premiums.....	<u>\$ 1,043 90</u>

Total net cash received for premiums.....	<u>\$ 2,085 90</u>
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**EXPENDITURE IN CANADA.**

Net amount paid for accident losses.....	\$ 20 00
Paid for commission or brokerage in Canada.....	655 98
Paid for printing, duties and express charges.....	102 30
Total expenditure in Canada.....	<u>\$ 778 28</u>

MUTUAL ACCIDENT—*Continued.*

## RISKS AND PREMIUMS.

*Accident Risks in Canada.*

	No.	Amount.	Premiums thereon.
Policies taken during the year—new.....	139	\$ 220,000	\$ 1,160 20
Deduct terminated.....	19	52,000	118 20
Gross and net in force at 31st December, 1886.....	120	\$ 168,000	\$ 1,042 00
<i>Plate Glass Risks in Canada</i>			
Policies taken during the year—new.....	54	\$ 16,785	\$ 1,056 21
Deduct terminated.....	2	355	12 31
Gross and net in force at 31st December, 1886.....	52	\$ 16,430	\$ 1,043 90
Total number of policies in force in Canada at date.....	172		
Total net amount in force.....			\$ 184,430 00
Total premiums thereon.....			2,085 90

Subscribed and sworn to, 5th April, 1887, by

A. G. LIGHTBOURN.

(Received, 7th April, 1887.)

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*(Abstracted from Directors' Report, Manchester, Eng., 9th March, 1887.)*

The directors now beg leave to report the results of the business of the Association for the past year. The statement of accounts, duly audited, is annexed.

The Canadian branch, referred to in the last report, has been opened, and though sufficient time has not yet elapsed to admit of its adding largely to the revenue of the company, yet so far, the results have been quite satisfactory, and it promises to be a valuable source of income.

The net premiums for the year have reached £14,336 12s. 6d., being an increase of £893 11s. 8d. over those for 1885.

The losses of the year are under 43 per cent. of the premiums, and the expenses have been kept as low as, in the opinion of the board, is consistent with efficiency.

The balance of the year's working, including £1,171 1s. 3d. brought forward from 1885, is £13,244 0s. 4d., of this sum, £1,647 1s. 2d. has been paid to the guarantors, and £15 8s. 6d. to members, as interest on their share in the reserve fund. The balance of £1,440 10s. 8d. has been carried to the credit of profit and loss account. The directors, however, hope soon to be enabled to transfer an amount to the reserve fund account, which will be duly credited to the members.

REVENUE ACCOUNT.			
Dr.	£ s. d.	Cr.	£ s. d.
To Balance brought forward from 1885.....	1,171 1 3	By Losses, paid and outstanding...	6,249 5 9
Gross premiums...£14,703 8 11		Expenses of management.....	3,320 13 11
Less re-insurance.. 366 18 5		Commission and agency charges	1,904 0 11
	14,336 12 6	Rents, rates and taxes.....	826 18 3
Interest.....	454 15 9	Directors' fees.....	300 0 0
		Furnishing expenses (written off).....	117 10 4
		Interest to guarantors.....	1,647 1 2
			£ 14,365 10 4
		Balance.....	£3,244 0 4
		Less interest paid and accrued to guarantors.....	1,647 1 2
			1,596 19 2
	£ 15,962 9 8		£ 15,962 9 8



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**THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President* - HENRY S. PATTESON.

*Secretary* - C. R. GILMAN.

*Principal Office* - Norwich, England.

(Organized or Incorporated, 1st September, 1856.)

*General Agent in Canada* -

GAMBLE GEDDES.

*Head Office in Canada* - 3 Leader Lane, Toronto.

(Commenced business in Canada, 1st July, 1883.)

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**CAPITAL.**

Amount of joint stock capital authorized and subscribed for...	£200,000	\$973,333 33
Amount of capital paid up in cash .....	100,000	486,666 67

**ASSETS IN CANADA.**

Stocks in deposit with Receiver General, viz. :-

	Par value.	Market value.
Canada 4 per cent.....	\$53,400 00	\$60,000 00
Carried out at market value.....		\$ 60,000 00
Cash in Bank of Montreal, Toronto.....		1,586 13
Agents' balances.....		520 73
<b>Total assets in Canada.....</b>		<b>\$ 62,106 86</b>

**LIABILITIES IN CANADA.**

Net amount of losses in Canada, claimed but not adjusted.....	\$ 509 64
Reserve of unearned premiums for all outstanding risks in Canada.....	923 50
<b>Total liabilities in Canada.....</b>	<b>\$ 1,433 14</b>

**INCOME IN CANADA.**

Gross cash received for accident premiums.....	\$ 1,981 43
Deduct re-insurance, rebate, abatement and return-premiums.....	19 00
Net cash received for premiums .....	\$ 1,962 43
* Received for interest on stocks, &c.....	2,336 00
<b>Total income in Canada.....</b>	<b>\$ 4,298 43</b>

**EXPENDITURE IN CANADA.**

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$324.28) .....	\$ 235 00
Amount paid for losses occurring the year.....	447 85
<b>Total net amount paid during the year for accident losses in Canada....</b>	<b>\$ 682 85</b>
Commission or brokerage .....	490 61
Office expenses, advertising, postage, &c .....	140 76
<b>Total expenditure in Canada.....</b>	<b>\$ 1,314 22</b>

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\* Paid direct to Home Office.





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**THE SUN LIFE ASSURANCE COMPANY OF CANADA.**


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**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**


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**ACCIDENT DEPARTMENT.***(For Assets, see Life Statement.)***LIABILITIES.**

Unearned premiums.....	\$	8,889 22
Total accident liabilities.....	\$	<u>8,889 22</u>

**INCOME.**

Gross cash received for premiums.....	\$	18,221 45
Net cash premium income.....	\$	<u>18,221 45</u>

**DISBURSEMENTS.**

Claims paid during the year.....	\$	19,037 79
Expenses .....		9,110 73
Total accident disbursements .....	\$	<u>28,148 52</u>

**MISCELLANEOUS.**

Number of new policies issued during the year, not including those renewed. ....	1,730
Amount of said policies.....	\$3,213,800 00
Premiums thereon .....	17,926 93
Number of policies in force at the end of the year.....	1,673
Amount in force at the end of the year .....	3,015,800 00
Net premiums thereon.....	<u>17,778 43</u>

Subscribed and sworn to, 8th February, 1887, by

THOMAS WORKMAN,  
*President.*

R. MACAULAY,  
*Managing Director and Secretary.*

(Received, 14th February, 1887.)

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**THE TRAVELERS' INSURANCE COMPANY OF HARTFORD, CONN., U.S.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

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ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

Total premiums received during the year on policies in Canada.....\$ 56,808 63

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Amount paid during the year on accident claims in Canada, viz. :—

On account of death claims under accident policies. .... \$ 5,700 00

On account of indemnity for disabling injury..... 15,583 84

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Net amount paid on accident claims in Canada.....\$ 21,283 84

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(For Assets, see Life Statement.)

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LIABILITIES IN CANADA.

Amount of claims on accident policies in Canada unsettled but not resisted.....\$ 6,500 00

Amount of accident claims in Canada resisted..... Nil.

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MISCELLANEOUS.

Number of new policies reported during the year as taken in

Canada ..... 4,262

Amount of said policies.....\$8,226,833 00

Number of policies in force at date..... 3,580

Amount in force..... 6,910,540 00

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Subscribed and sworn to, 3rd February, 1887, by

WILLIAM HANSON,

*Chief Agent in Canada.*

(Received, 4th February, 1887.)

**THE GUARANTEE COMPANY OF NORTH AMERICA.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—**HON. JAMES FERRIER.** | *Managing Director*—**EDWARD RAWLINGS.**  
*Accountant*—**ROBERT KERR.**

*Head Office*—157 St. James Street, Montreal.

(Organized or Incorporated, 2nd August, 1851; commenced business in Canada, April, 1872; commenced business in United States, January, 1881.)

**CAPITAL.**

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for .....	668,600 00
Amount paid up in cash.....	<u>300,000 00</u>

*(For List of Stockholders, see Appendix)*

**ASSETS.**

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate .....	\$ 4,887 81
*Stocks and bonds held by the Company, viz. :—	

	Par value.	Market value.
Montreal Corporation bonds.....	\$ 16,000 00	\$ 16,890 00
do do stock .....	29,800 00	33,780 00
do Harbor bonds.....	50,500 00	58,325 00
City of Toronto bonds.....	10,000 00	11,450 00
Montreal Warehousing bonds.....	6,985 89	6,985 89
Victoria, B.C., waterworks bonds .....	10,000 00	12,800 00
Lake Champlain and St. Lawrence Junction Ry. bonds	5,000 00	5,250 00
Canada Central Ry. bonds.....	9,733 34	11,193 34
Canada Southern Ry., 2nds.....	20,000 00	18,900 00
Province of Quebec bonds.....	1,000 00	1,120 00
Canada stock .....	399 67	399 67
†United States Government 4½ per cent. bonds.....	214,000 00	237,540 00
†City of Richmond, Va., bonds.....	1,000 00	1,110 00

Total par and market value. .... \$ 374,418 90 \$ 415,743 90

Carried out at market value..... \*415,743 90

Loan secured by paid-up life policy .....

400 00

Cash on hand at head office .....

2,108 83

Value of real estate held by the Company, viz. :—Pieces of land situated in the County of Washington, Ill., in block 4 of the original town of Roslam, adjacent to the Illinois Central Railroad.....

368 98

Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 18,894 29
do do Chicago.....	28,532 55
do do Ottawa.....	3,363 64
John Paton & Co., New York .....	6,988 78
Merchants' National Bank, Richmond, Va.....	1,517 82
Bank of Kentucky, Louisville, Ky.....	5,633 47
Commercial National Bank, Nashville, Tenn.....	4,414 96
First National Bank, Nashville, Tenn.....	2,755 40
St. Louis National Bank, St. Louis, Mo.....	89 37
Continental Bank, St. Louis, Mo.....	4,064 91
Fourth National Bank, Nashville, Tenn.....	400 00

Total..... 76,655 19

\* Of these there are deposited with Receiver-General, Canada, \$17,000 Montreal Harbor bonds; \$399 67 Canada stock; \$6,935.89 Montreal Warehousing Co. bonds; \$10,000 City of Victoria bonds; \$20,000 Montreal Corporation bonds.

† \$200,000 deposited with State of New York, and \$15,000 in Virginia.

## GUARANTEE COMPANY—Continued.

Interest accrued and unpaid on stocks.....	\$	3,808 48
Agents' balances.....		19,065 77
Office furniture and fixtures, including safes.....		5,278 04
<b>Total assets.....</b>	<b>\$</b>	<b>528,317 00</b>

## LIABILITIES.

## (1.) Liabilities in Canada.

Net amount of losses resisted and in suit.....	\$	2,000 00
do resisted—not in suit.....		11,048 34
<b>Total amount of unsettled claims for losses in Canada.....</b>	<b>\$</b>	<b>13,048 34</b>
Reserve of unearned premiums for all outstanding risks in Canada.....		19,812 4
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....		8,635 89
<b>Total liabilities in Canada.....</b>	<b>\$</b>	<b>41,496 64</b>

## (2.) Liabilities in other Countries.

Net amount of losses resisted—in suit.....	\$	5,000 00
do do not in suit.....		6,061 67
<b>Total amount of unsettled claims for guarantee losses.....</b>	<b>\$</b>	<b>11,061 67</b>
<b>Total reserve of unearned premiums for all outstanding risks.....</b>	<b>\$</b>	<b>81,042 46</b>
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....		855 76
<b>Total liabilities in other countries.....</b>	<b>\$</b>	<b>92,959 89</b>
<b>Total liabilities (except capital stock) in all countries.....</b>	<b>\$</b>	<b>134,456 53</b>
Capital stock paid up in cash.....	\$	300,000 00
Surplus beyond all liabilities and paid up capital stock.....	\$	93,860 47

## INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$39,061 93	\$ 199,482 07
Deduct re-insurance, rebate, abatement and return premiums.....	1,470 91	24,987 37
<b>Net cash received for said premiums.....</b>	<b>\$37,591 02</b>	<b>\$ 176,494 70</b>
<b>Total net cash received for premiums in all countries.....</b>	<b>\$</b>	<b>214,085 72</b>
Received for interest and dividends.....		17,181 54
Claims recovered.....		17,398 79
Bills receivable.....		50 00
Mortgages on real estate.....		3,442 83
<b>Total income.....</b>	<b>\$</b>	<b>252,158 88</b>

## EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$19,068.65).....	\$ 5,900 00	\$ 6,168 65
Amount paid for losses occurring during the year.....	11,012 40	53,210 02
<b>Total net amount paid during the year for losses.....</b>	<b>\$16,912 40</b>	<b>\$ 59,378 67</b>

GUARANTEE COMPANY--Continued.

Total net amount paid during the year for losses in all countries... ..	\$	76,291	07
Amount of dividends paid during the year at 6 per cent.....		18,000	00
Commission or brokerage .....		7,172	10
Salaries, fees and all other charges of officials .....		44,400	23
Taxes .....		4,138	49
Miscellaneous payments, viz.:—Advertising, \$5,436.93; rents and taxes, \$8,144.65; sundry office charges, postages, parcels and telegrams, \$8,849.14; printing and stationery, \$4,917.92; inspection and revision department (outside) \$15,193.08; law charges, \$2,804.85; furniture, \$477.81.....		45,824	38
Total expenditure.....	\$	195,826	27

CR.	CASH ACCOUNT.		DR.			
Dec. 31, 1885—	\$	cts.	Dec. 31, 1886—	\$	cts.	
To Balance in hand and in banks, as at this date.....		67,212	05	By Expenditure during the year, as above .....	195,826	27
Dec. 31, 1886—				Investments during the year....	45,139	50
To Income, as above .....		252,158	88	Balance in hand and in banks this date.....	78,764	02
Received from realization of investments .....		358	86			
		<u>\$319,729</u>	<u>79</u>		<u>\$319,729</u>	<u>79</u>

**GUARANTEE COMPANY—Concluded.**

**RISKS AND PREMIUMS.**

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
<i>For Guarantee Risks.</i>						
Gross policies in force at date of last statement .....	\$ 5,728,690	\$ 43,107 56	\$ 19,479,050	\$ 152,770 14	\$ 25,207,650	\$ 195,877 70
Taken during the year—new.....	1,033,400	4,267 29	15,631,000	52,588 02	16,664,400	56,845 31
do do renewed.....	4,716,550	34,987 74	10,994,250	123,900 18	15,710,800	153,867 92
<b>Total</b> .....	<b>\$ 11,478,550</b>	<b>\$ 82,352 59</b>	<b>\$ 46,104,300</b>	<b>\$ 329,258 34</b>	<b>\$ 57,582,850</b>	<b>\$ 411,590 93</b>
Deduct terminated.....	6,172,850	41,919 02	23,543,675	154,887 81	29,716,525	196,806 83
Gross in force at date.....	\$ 5,305,700	\$ 40,413 57	\$ 22,560,625	\$ 174,370 53	\$ 27,866,325	\$ 214,784 10
Deduct re-insured.....	105,900	788 75	1,591,100	12,255 61	1,697,000	13,074 36
<b>Net in force 31st December, 1886</b> .....	<b>\$ 5,199,800</b>	<b>\$ 39,624 82</b>	<b>\$ 20,979,525</b>	<b>\$ 162,084 92</b>	<b>\$ 26,179,325</b>	<b>\$ 201,709 74</b>
Amount in force .....					\$ 26,179,325 00	
Premiums thereon.....					201,709 74	

Subscribed and sworn to, 22nd February, 1887, by

EDWARD RAWLINGS,  
*Managing Director.*  
ROBERT KERR,  
*Accountant.*

(Received, 23rd February, 1887.)

**LLOYDS' PLATE GLASS INSURANCE COMPANY.**  
**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.**

<i>President</i> —JAMES G. BEEMER.		<i>Secretary</i> —WILLIAM T WOODS.
<i>Principal Office</i> - - -	-	68 William St., New York,
<i>Head Office in Canada</i> —TORONTO.		<i>Agent in Canada</i> —L. BEEMER.

(Organized or incorporated, August, 1882; Commenced business in Canada, 12th July, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

U. S. Government 4½ per cent. bonds in deposit with the Receiver-General, par value \$5,000; market value.....	\$ 5,518 75
Agents' balances in Canada .....	1,826 61
Total assets in Canada .....	\$ 7,345 36

LIABILITIES IN CANADA.

Amount of unsettled claims for plate glass losses in Canada.....	\$ 79 25
Reserve of unearned premiums for all outstanding risks in Canada .....	2,091 42
Total liabilities in Canada.....	\$ 2,170 67

INCOME IN CANADA.

Gross cash received for premiums .....	\$ 1,834 78
Deduct re-insurance, rebate, abatement, and return premiums.....	153 76
Net cash received for premiums.....	\$ 1,681 02
Interest on deposit.....	112 50
Total income in Canada.....	\$ 1,793 52

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year .....	\$ 454 38
Deduct savings and salvage .....	135 57
Net amount paid during the year for plate glass losses.....	\$ 318 81
Commission or brokerage.....	862 26
Salaries, fees and all other charges of officials in Canada .....	26 16
Total expenditure in Canada.....	\$ 1,207 23

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year—new.....	260	\$78,261 00	\$ 3,663 49
Policies in force at date of statement.....	260	78,261 00	3,663 49
Total number of policies in force in Canada at date.....	260		
Total net amount in force .....		\$ 78,261 00	
Total premiums thereon.....			3,663 49

Subscribed and sworn to, 9th February, 1887, by

L. BEEMER.

(Received, 11th February, 1887.)



LLOYDS' PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

(As returned to the Department of Insurance, State of New York.)

## ASSETS.

Stocks and bonds held by the Company, par value, \$159,000; market value .....	\$ 194,558 75
Cash on hand and in banks.....	7,679 34
Interest due and accrued on stocks.....	525 01
Net premiums in the hands of agents on policies not yet in force.....	25,596 17
Plate glass on hand.....	13,836 51
Other assets.....	209 94
<b>Total assets.....</b>	<b>\$ 242,405 72</b>

## LIABILITIES.

Net amount of unpaid losses.....	\$ 2,781 20
Unearned premiums.....	100,589 80
Due and accrued for salaries, rent, &c.....	12,826 28
<b>Total liabilities, except capital stock.....</b>	<b>\$ 116,197 28</b>
Capital stock paid up in cash .....	\$ 100,000 00
Surplus beyond all liabilities .....	26,208 44

## INCOME.

Net cash received for premiums.....	\$ 191,742 19
Interest and dividends.....	6,906 98
<b>Total cash income.....</b>	<b>\$ 198,649 17</b>

## EXPENDITURE.

Net amount paid for losses.....	\$ 82,007 74
Dividends to stockholders.....	10,000 00
Paid for commissions or brokerage.....	41,699 81
Salaries.....	41,664 04
Taxes .....	3,698 38
<b>Total cash expenditure.....</b>	<b>\$ 179,069 97</b>

## RISKS AND PREMIUMS.

Risks, written or accrued during 1886.....	\$6,709,673 00
Premiums thereon.....	214,823 84
Net amount in force at the end of the year 1886.....	6,122,569 00
Premiums thereon.....	202,071 70

J. G. BEEMER,  
*President.*WM. WOODS,  
*Secretary.*

(NEW YORK, 9th March, 1887.)

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**PLATE GLASS INSURANCE BUSINESS OF MONGENAI, BOIVIN & CO.**

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*Principal Office—338, St. Paul Street, Montreal.*

*(License issued 14th October, 1886.)*

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**ASSETS, PLATE GLASS BRANCH.**

Canada 4 per cent. stock in deposit with the Receiver-General, par value, \$4,000; market value .....	\$	4,200 00
Cash in Bank of Montreal to credit of Receiver-General .....		1,000 00
<b>Total assets .....</b>		<b>\$5,200 00</b>

**LIABILITIES, PLATE GLASS INSURANCE.**

Reserve of unearned premiums for all plate glass risks in Canada.....	\$	1,506 98
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**INCOME, PLATE GLASS INSURANCE.**

Total net cash received for premiums .....	\$	4,358 42
Interest on deposit.....		80 00
<b>Total income.....</b>	<b>\$</b>	<b>4,438 42</b>

**EXPENDITURE, PLATE GLASS INSURANCE.**

Amount paid for losses occurring during year .....	\$	830 59
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**RISKS AND PREMIUMS.**

<i>Plate Glass Risks.</i>	No.	Amount.	Premiums thereon.
Taken during the year—new .....	243	.....	\$ 2,759 65
do renewed .....	210	.....	1,598 77
<b>Total .....</b>	<b>453</b>	<b>.....</b>	<b>\$ 4,358 42</b>
Deduct terminated.....	163	.....	1,344 47
<b>Gross and net in force 31st December, 1886.....</b>	<b>290</b>	<b>.....</b>	<b>\$ 3,013 95</b>

Subscribed and sworn to, 22nd January, 1887, by

L. J. BOIVIN.

(Received, 9th March, 1887).

**PLATE GLASS INSURANCE BUSINESS OF A. RAMSAY.**

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

*(License issued 27th September, 1886).*

A. MANSON, *Manager.*

T. G. LEDERS, *Secretary.*

*Principal Office—10 Inspector St., Montreal.*

**ASSETS, PLATE GLASS INSURANCE.**

Province of Quebec bonds in deposit with the Receiver-General.....	\$	5,000 00
Agents' balances.....		964 43
<b>Total assets .....</b>	<b>\$</b>	<b>5,964 43</b>

**LIABILITIES, PLATE GLASS INSURANCE.**

Reserve of unearned premiums for all outstanding plate glass risks.....	\$	4,894 56
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**INCOME, PLATE GLASS INSURANCE.**

Gross cash received for premiums.....	\$	8,302 19
Deduct re-insurance, rebate, abatement and return-premiums.....		133 35
<b>Net cash received for premiums .....</b>	<b>\$</b>	<b>8,168 84</b>

**EXPENDITURE, PLATE GLASS INSURANCE.**

Amount paid for plate glass losses.....	\$	2,275 34
Deduct savings and salvage.....		405 58
<b>Net amount paid for plate glass losses.....</b>	<b>\$</b>	<b>1,869 76</b>
Paid for commission or brokerage.....		1,218 50
Salaries, fees and all other charges of officials in Canada.....		578 66
Taxes.....		50 78
Other payments.....		150 00
<b>Total expenditure .....</b>	<b>\$</b>	<b>3,867 70</b>

**RISKS AND PREMIUMS.**

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	779		\$ 7,901 50
Taken during the year—new.....	266		3,550 41
do renewed.....	626		6,427 76
<b>Total.....</b>	<b>1,671</b>		<b>\$ 17,879 67</b>
Deduct terminated.....	783		3,090 56
<b>Gross and net in force 31st December, 1886.....</b>	<b>888</b>		<b>\$ 9,789 11</b>

Subscribed and sworn to, 24th March, 1887, by

ALEX. MANSON,  
*Managing Director.*

THOMAS G. LEDERS,  
*Secretary.*

(Received, 26th March, 1887).

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**THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—Sir ALEXANDER CAMPBELL. | *Secretary*—ALEXANDER FRASER.

*Agent*—W. B. McMURRICH. | *Principal Office*—Toronto.

(Organized or Incorporated, 8th April, 1875. Commenced business in Canada, 9th October, 1875.)

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**CAPITAL.**

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for.....	100,100 00
Amount paid up in cash.....	20,020 00

(For List of Shareholders, see Appendix.)

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**ASSETS.**

\* Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Imperial Loan Co.'s debentures.....	\$ 10,000 00	\$ 10,000 00
Town of Gananoque bonds.....	10,000 00	10,140 00
British Canadian Loan and Investment Co.'s bonds...	4,000 00	4,000 00
Manitoba and North-West Land Co.'s bonds.....	3,000 00	3,000 00
Deseronto debentures.....	3,000 00	3,000 00
Farmers' Loan Co. debentures.....	2,000 00	2,000 00
Land Security Co. debentures.....	6,000 00	6,000 00
Freehold Loan and Savings Co. debentures.....	8,000 00	8,000 00

Total par and market value ..... \$ 46,000 00    \$ 46,140 00

Carried out at market value..... \$ 46,140 00

Cash in banks, viz. :—

Canadian Bank of Commerce.....	\$ 849 39
Home Savings and Loan Co.....	909 21

Total.....	1,758 60
Interest accrued and unpaid on debentures, &c.....	675 39
Agents' balances.....	1,099 44
Bills receivable.....	30 00
Office furniture and Inspectors' appliances.....	300 00
Accounts due for plans, specifications and general engineering work...	343 00
Total assets.....	<u>\$ 50,346 43</u>

**LIABILITIES.**

Reserve of unearned premiums on all outstanding risks in Canada.....	\$ 8,693 26
Due for sundry small accounts for printing, advertising, &c.....	69 05

Total liabilities..... \$ 8,762 31

Capital stock paid up in cash..... \$ 20,020 00

Surplus beyond liabilities and capital stock..... \$ 21,564 12

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\* Of these there are deposited with the Receiver-General \$7,000 Imperial Loan Co.'s debentures and \$4,000 Deseronto bonds.

**BOILER INSPECTION AND INSURANCE—Concluded.**

**INCOME.**

Gross cash received for premiums .....	\$ 17,495 58	
Deduct re-insurance, rebate, abatement and return-premiums.....	227 58	
<b>Net cash received for premiums .....</b>	<b>\$ 17,268 00</b>	
Received for interest on bonds, &c.....	2,071 30	
Received for interest, dividends on stock, &c.....	273 00	
Received for plans, specifications and general engineering work .....	1,680 65	
<b>Total income .....</b>	<b>\$ 21,292 95</b>	

**EXPENDITURE.**

Amount paid during the year for losses .....	\$ Nil.
Commission or brokerage .....	659 19
Salaries, fees and all other charges of officials.....	7,501 61
Taxes.....	419 12
Miscellaneous payments:—General expenses, including rent, stationery, postage, agency expenses, &c., \$1,026.29; travelling expenses, \$1,515.75; advertising account, \$411.75; local inspection account, expenses of Montreal office, paid commissioner of patents and office furniture, \$815.42.....	3,769 21
Vote of shareholders to President and Directors.....	1,400 00
<b>Total expenditure.....</b>	<b>\$ 13,749 13</b>

**CASH ACCOUNT.**

*Dr.*

1885.		
Dec. 31.—To balance in hand and in banks as at this date .....	\$ 3,650 28	
1886.		
Dec. 31.—To income as above .....	21,292 95	
To received from realization of investments.....	4,564 50	
	<b>\$ 29,507 73</b>	

*Cr.*

1886.		
Dec. 31.—By expenditure during year as above .....	\$ 13,749 13	
By investments during year.....	14,000 00	
By balance in hand and in banks this date .....	1,753 60	
	<b>\$ 29,507 73</b>	

**RISKS AND PREMIUMS.**

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement .....	467	\$1,316,525	\$16,232 59
Taken during the year—new .....	75	212,550	2,510 21
do do renewed .....	431	1,196,375	14,845 07
<b>Total .....</b>	<b>973</b>	<b>\$2,725,450</b>	<b>\$33,587 87</b>
Deduct terminated .....	467	1,316,525	16,232 59
<b>Gross and net in force 31st December, 1886.....</b>	<b>506</b>	<b>\$1,408,925</b>	<b>\$17,355 28</b>
<b>Total number of policies in force at date.....</b>	<b>506</b>		
<b>Total net amount in force.....</b>		<b>\$1,408,925 00</b>	
<b>Total premiums thereon.....</b>			<b>17,355 28</b>

Subscribed and sworn to, 29th January, 1887, by

A. CAMPBELL,  
*President.*

A. FRASER,  
*Secretary.*

(Received, 31st January, 1887.)



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STATEMENTS

MADE BY

INSURANCE COMPANIES

WHICH DO LIFE INSURANCE BUSINESS UPON THE  
ASSESSMENT PLAN.

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List of companies registered, at 31st December, 1886, in the office of the  
Superintendent of Insurance under the Insurance Act.

The Canadian Mutual Aid Association.

The Mutual Relief Society of Nova Scotia.

The Provincial Provident Institution.

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List of companies licensed under the Insurance Act.

The Mutual Reserve Fund Life Association, New York.

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**THE CANADIAN MUTUAL AID ASSOCIATION.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

President—WM. RENNIE.

Secretary and Agent—W. P. PAGE.

Principal Office—10 King Street, East.

(Organized or Incorporated, 24th Aug., 1880. Commenced business, Nov. 1880.)

**ASSETS.**

Amount secured by way of loans on real estate by bond or mortgage, first lien .....	\$	12,700	00
Cash on hand at head office:—			
Cash in Central Bank, viz.:—			
Mortuary fund .....	\$	5,459	34
Reserve and disbursement .....		2,308	98
Expense assessment account.....		568	29
Freehold Loan and Savings Co. (reserve and disbursement).....		6,278	12
Total cash in banks.....		14,614	73
Cash at head office .....		70	17
Cash in hands of treasurer .....		157	35
Agents' ledger balances.....		1,615	65
Total.....	\$	29,157	90

**OTHER ASSETS.**

Interest due.....	\$	100	88
do accrued .....		91	78
Total carried out.....		192	66
Furniture and fixtures .....		200	00
Mortuary assessments due and uncollected on memberships in force.....	\$	300	00
Due from members for claims not yet assessed (estimate).....		16,000	00
Total due from members.....	\$	16,300	00
Deduct estimated cost of collection (3 per cent) .....		489	00
Net amount due from members.....		15,811	00
Total assets .....	\$	45,361	56

**LIABILITIES.**

Claims for death losses:—			
1. Due and unpaid (estimated).....	\$	6,614	29
2. Adjusted, but not due .....		14,100	00
3. Unadjusted, but not resisted.....		2,050	00
4. Resisted, not in suit .....		1,100	00
Total amount of unsettled claims .....	\$	23,864	29
Due on account of general expenses.....		2,024	52
Total liability .....	\$	25,888	81
Surplus on policy holders' account.....	\$	19,472	75

**RESERVE AND DISBURSEMENT FUND.**

Reserve fund .....	\$	14,851	66
Disbursement fund .....		6,628	08
Total.....	\$	21,479	74

## CANADIAN MUTUAL AID—Continued.

## INCOME.

Gross amount paid by members to the Association, or its agents, without deductions for commissions or other expenses, as follows:—

Membership fees.....	\$ 11,700 00
Less—Rejected applications.....	\$ 1,034 00
Amount due.....	1,615 65
	<u>2,649 65</u>

Net received from membership fees.....	\$ 9,050 35
Membership fees from 1885.....	1,435 57
Annual dues.....	6,579 00
Assessments (including \$18,331.00 collected on assessments of 1885)....	88,059 25
Total paid by members.....	\$ 105,124 17
Interest on mortuary fund.....	217 30
Interest on reserve fund.....	376 60
Collections on assessments after 90 days.....	190 00
Changing policies.....	17 00
Total income.....	<u>\$ 105,925 07</u>

## EXPENDITURE.

Cash paid for death losses.....	\$ 73,551 20
(Of this amount, \$21,866.33 accrued in 1885.)	
*Medical examiners' fees, whether paid direct by members or otherwise.....	975 00
*Commission and fees retained by or paid to agents.....	5,589 08
Commissions, salaries and other expenses of officials.....	5,677 96
Taxes and rent.....	190 88
Miscellaneous payments:—	
Postage, \$751.81; printing and stationery, \$904.75; advertising, \$579.55; legal expenses, \$299.47; board meeting expense, \$939.50; new furniture, \$53.00; investigating claims, \$234.98; refund of membership fee, \$183.26; incidental, \$451.05; collection of assessments, \$1,532.53.....	5,929 90
Total expenditure.....	<u>\$ 91,914 02</u>

(Amount carried to reserve and disbursement funds, \$8,045.16.)

## MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada.....	889
Amount of said policies.....	\$1,942,755 00
Number of policies become claims during the year.....	39
Amount of said claims.....	75,549 16
Number of policies in force in Canada at date.....	3,457
Amount in force at 31st December, 1886.....	<u>7,865,415 00</u>

\* Items commission to agents and medical examiners' fees have not been received or disbursed by the Association, but retained out of membership fees.

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**CANADIAN MUTUAL AID—Concluded.**

Number and amount of policies terminated in Canada during the year :—

	No.	Amount.
1. By death .....	39	\$ 75,549 16
2. By lapse.....	790	1,796,530 84
	<hr/>	<hr/>
Total .....	829	\$1,872,080 00
	<hr/>	<hr/>
*Policies in force at beginning of year.....	3,397	\$7,794,740 00
Policies issued during the year.....	889	1,942,755 00
Policies terminated as above .....	829	1,872,080 00
Policies in force at date of statement .....	3,457	7,865,415 00
	<hr/>	<hr/>
*Number of insured lives at beginning of year.....	3,397	
Number of new insurers during the year.....	889	
Number of deaths during the year among the insured .....	39	
Number of insurers whose policies have been terminated during the year otherwise than by death.....	790	
Number of insured lives at date of statement. (Incomplete assessment will add about 100 more).....	3,457	

Subscribed and sworn to, 11th February, 1887, by

WM. RENNIE,  
*President.*

W. PEMBERTON PAGE,  
*Secretary.*

(Received, 14th February, 1887.)

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\* Error in last year's Report giving 3,449 which should have been 3,397.

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**THE MUTUAL RELIEF SOCIETY OF NOVA SCOTIA.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—A. C. ROBBINS.*Secretary*—WILLIAM V. BROWN.*Agent or Attorney*—JAMES W. BINGAY.*Head Office*—Yarmouth, N.S.

(Organized or Incorporated, August, 1881. Commenced business, August, 1881.)

**ASSETS.**

Cash at head office.....	\$	237	74
Cash in banks, viz. :—			
Exchange Bank of Yarmouth, deposit receipts.....	\$	6,000	00
do do current account.....		2,642	04
Total cash in banks.....		8,642	04
Total.....	\$	8,879	78

**OTHER ASSETS.**

Interest due.....		160	00
Furniture.....		120	00
Mortuary assessment No. 17, made and not due until 20th January, 1887—balance unpaid.....		4,020	00
Total assets.....	\$	13,179	78

**LIABILITIES.**

Amount of unsettled claims.....		Nil.
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**INCOME.**

Gross amount paid by members to the Association or its agents without deduction for commission or other expenses, as follows :—			
Membership fees.....	\$	2,934	50
Annual dues.....		3,923	41
For medical examiners' fees.....		544	00
Assessments.....		23,320	01
Total paid by members.....	\$	30,721	92
Amount received for interest.....		160	00
Total income.....	\$	30,881	92

**EXPENDITURE.**

Cash paid for death losses.....	\$	20,000	00
Medical examiners' fees.....		544	00
Commissions and fees retained by or paid to agents.....		2,955	05
Commissions, salaries and other expenses of officials.....		2,380	00
Miscellaneous payments, viz. :—Postage, \$204.73; furniture, \$141.90; advertising, printing and stationery, \$657.20; legal expenses, \$113.37; telegrams, \$14.56; travelling expenses, \$301.52.....		1,433	28
Total expenditure.....	\$	27,312	33

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**MUTUAL RELIEF—Concluded.**
**MISCELLANEOUS.**

Number of new certificates reported during the year as taken in Canada.....	477	
Amount of said certificates.....		\$ 935,000 00
Number of certificates become claims in Canada during the year.....	13	
Amount of said claims.....		18,000 00
Number of certificates in force in Canada at date .....	1,782	
Amount in force at 31st December, 1886.....		<u>\$3,482,000 00</u>

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**Number and amount of certificates terminated in Canada during the year:—**

	No.	Amount.
1. By death.....	13	\$ 18,000 00
2. By surrender (exchanged for others, increased amounts)	17	27,000 00
3. By surrender (by misrepresentations).....	5	9,000 00
4. Certificates reduced in amounts.....		34,000 00
5. By lapse.....	337	607,000 00
<b>Total.....</b>	<u>372</u>	<u>\$ 695,000 00</u>

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	No.	Amount.
Certificates in force at beginning of year.....	1,660	\$3,215,000 00
Certificates issued during the year.....	544	1,052,000 00
Certificates terminated as above.....	372	695,000 00
Not taken.....	50	90,000 00
Certificates in force at date of statement.....	<u>1,782</u>	<u>3,482,000 00</u>

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Number of insured lives at beginning of year.....	1,660
Number of new insurers during the year.....	527
Number of deaths during the year among insured.....	13
Number of insured whose certificates have been terminated during the year otherwise than by death.....	392
Number of insured lives at date of statement.....	<u>1,782</u>

Subscribed and sworn to, 1st February, 1887, by

A. C. ROBBINS,  
*President.*

WILLIAM V. BROWN,  
*Secretary.*

(Received, 9th February, 1887.)

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**THE PROVINCIAL PROVIDENT INSTITUTION.**

STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1887.

*President*—GEO. K. MORTON.*Secretary*—JOHN BAIRD.*Principal Office*—St. Thomas, Ont.(Organized or Incorporated 1st February, 1884. Commenced business in Canada,  
19th April, 1884.)**ASSETS AS PER LEDGER ACCOUNTS.**

Amount secured by way of loan or real estate, by bond or mortgage—		
first liens.....	\$	1,000 00
Cash at head office.....		187 99
Cash in banks, viz. :—		
Molsons Bank.....	\$	3,732 98
Elgin Loan and Savings Co.....		2,991 26
Total.....		6,724 24
Bills receivable.....		1,786 17
Agents' ledger balances.....		13 42
Total.....	\$	9,711 82

**OTHER ASSETS.**

Interest accrued.....	\$	27 53
Mortuary assessments due and unpaid on memberships in force .....	\$	280 48
Due from members for claims not yet assessed.....		4,493 25
Net amount due from members.....		4,773 73
Total assets.....	\$	14,513 08

**LIABILITIES.**

Claims for death losses :—		
Unadjusted but not resisted.....	\$	2,000 00
Resisted—in suit.....		2,493 25
Net amount of unpaid claims.....	\$	4,493 25
Salaries and commissions due agents and officers.....		1,780 55
Advance assessments.....		38 93
Total liabilities.....	\$	6,312 73
Surplus on policy-holders account.....	\$	8,200 35
Amount belonging to reserve fund.....	\$	3,441 97
Amount belonging to contingent fund.....		157 35
Amount belonging to assessment fund.....		4,320 55
Total.....	\$	7,919 87

**INCOME DURING THE YEAR.**Gross amounts paid by members to the Association or its agents with-  
out deduction for commission or other expenses, as follows :—

Membership fees.....	\$	6,103 75
Annual dues.....		4,295 55
*Medical examiners' fees (estimated).....		1,199 00
Assessments.....		15,621 38
Total paid by members.....	\$	27,219 68

PROVINCIAL PROVIDENT—*Concluded.*

Interest.....	127 34
Assessments remitted in advance on applications.....	38 93
Contingent fund.....	91 55
From trustees.....	891 97
For changing certificates.....	8 50
<b>Total income.....</b>	<b>\$ 28,377 97</b>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 10,411 87
(Of this amount \$2,870.99 accrued in previous year.)	
Membership fees returned on rejections.....	430 00
*Medical examiners fees (estimated).....	1,199 00
Commission and fees retained by or paid to agents.....	4,129 32
Cash paid for salaries and other expenses of officials.....	6,649 72
Sundry expenditure, viz.:—Fuel and light, \$16.75; postage, \$243.16; rent, \$161.92; medical director's fees, \$299; stationery, bank commission, office furniture, legal expenses, &c., \$186.03; printing and advertising, \$314.46.....	1,221 32
<b>Total expenditure.....</b>	<b>\$ 24,041 23</b>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	977
Amount of said policies.....	\$1,935,000 00
Number of policies become claims during the year.....	4
Amount of said claims.....	8,000 00
Number of policies in force at date.....	1,545
Net amount in force, 31st January, 1887.....	2,853,743 55

Number and amount of policies terminated during the year:—

	No.	Amount.
(1.) By death.....	4	\$ 8,000 00
(2.) By surrender.....	9	18,000 00
(3.) By lapse.....	234	449,919 00
<b>Total.....</b>	<b>247</b>	<b>\$ 475,919 00</b>

Policies in force at beginning of year.....	815	\$1,394,662 55
Policies issued during the year.....	977	1,935,000 00
Policies terminated as above.....	247	475,919 55
Policies in force at date of statement.....	1,545	2,853,743 00

Number of insured lives at beginning of year.....	683
Number of new insurers during the year.....	977
Number of deaths during the year among the insured.....	4
Number of insured whose policies have been terminated during the year otherwise than by death.....	231
Number of insured lives at date of statement.....	1,425

Subscribed and sworn to, 1st March, 1887, by

GEO. K. MORTON,  
*President.*  
JOHN BAIRD,  
*Secretary.*

(Received, 3rd March, 1887.)

\* Applicants pay medical examiner \$1 each under contract by general manager and physician.

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**THE MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK.**


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STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

*President*—EDWARD B. HARPER. | *Secretary*—FREDERIC T. BRAMAN.*Principal Office*—38 Park Row, New York.

(Organized or Incorporated, Chap. 267, Laws of 1875. Re-incorporated under Act passed April 2nd, 1883.)

*Agent in Canada*—JOHN S. HALL, Jr. | *Head Office in Canada*—Montreal.

(Commenced business in Canada, July, 1885)

**INCOME IN CANADA DURING 1886.**

Gross amount paid by members in Canada to the Association or its agents without deductions for commission or other expenses, as follows:—

Membership fees (estimated at \$5 per \$1,000 of insurance).....	\$	24,275	00
Annual dues.....		16,381	00
Medical examiners' fees, unknown, paid direct by members.			
Assessments.....		59,557	00
Total paid by members in Canada.....	\$	100,213	00

**DISBURSEMENTS IN CANADA DURING 1886.**

Amount paid during the year on death claims in Canada .....	\$	37,800	00
(Of this amount \$4,500.00 accrued in previous year.)			
Cash paid for commissions and fees retained by or paid to agents, and all other expenses in Canada.....		34,900	00
Cash paid for licenses or taxes .....		793	86
Total disbursements in Canada.....	\$	73,493	86

**ASSETS IN CANADA.**

U.S. registered 3 per cent. bonds in deposit with the Receiver-General..	\$	50,000	00
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**LIABILITIES IN CANADA.**

Amount of claims on certificates in Canada unsettled but not resisted..	\$	1,000	00
Other liabilities.....		None.	
Total liabilities in Canada.....	\$	1,000	00

**MISCELLANEOUS.**

Number of new certificates reported during the year as taken in Canada .....	1,628		
Amount of said certificates.....		\$4,855,000	00
Number of certificates become claims in Canada during the year.....	None.		
Amount of said certificates.....		Nil.	
Number of certificates in force in Canada at date.....	2,609		
Amount of said certificates.....		7,795,200	00

Number and amount of certificates terminated during the year in Canada:—

	No.	Amount.
1. By death.....	13	\$ 37,800 00
2. By lapse .....	1,180	3,299,000 00
Total.....	1,193	\$3,336,800 00



MUTUAL RESERVE FUND LIFE—Continued.

Certificates in force at beginning of year in Canada .....	2,174	\$6,277,000 00
Certificates issued during the year .....	1,628	4,855,000 00
Certificates terminated as above .....	1,193	3,336,800 00
Certificates in force at date of statement.....	2,609	7,795,200 00
<hr/>		
Number of insured lives at beginning of year in Canada.....	2,174	
Number of new insurers during the year .....	1,628	
Number of deaths during the year among insured.....	13	
Number of insured whose certificates have been terminated during the year otherwise than by death.....	1,180	
Number of insured lives at date of statement .....	2,609	

Subscribed and sworn to, 8th March, 1887, by

J. D. WELLS.

(Received, 22nd March, 1887.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1886.

(Copy of sworn Report to the New York Insurance Department.)

Balance 31st December, 1885.....\$ 639,879 41

INCOME.

Admission fees received at the home office.....	\$ 452 83	
Annual dues, gross.....	287,961 12	
Assessments.....	1,547,258 42	
Interest.....	\$ 15,944 02	
Less amount retained by Central Trust Co. pay premium on \$100,000 U.S. Government bonds called.....	2,181 25	
	13,762 77	
Fees for changing beneficiaries .....	181 24	
Special deposit account of the Mortuary Department .....	3,023 11	
Total income.....	1,852,639 49	
Total.....	\$2,492,518 90	

DISBURSEMENTS.

Death losses paid .....	\$1,149,140 00	
Dues returned to members .....	442 97	
Advertising .....	30,549 49	
Postage .....	6,328 96	
Sundry official fees.....	79 99	
Salaries to officers and office employes.....	75,981 72	
Printing.....	16,836 32	
Commissions to managers, superintendents, general, special and local agents.....	55,644 57	
Medical examinations paid by home office.....	3,890 10	
Supervisor of agencies' expense .....	9,950 00	
Rents—Home and branch offices .....	22,620 23	
Actuarial expense.....	6,053 10	
General office expense, stationery, express charges, exchange on dues, telegrams, etc.....	17,552 12	
Agency expenses.....	1,918 89	
Law expenses.....	8,480 21	
Travelling expenses.....	4,369 01	
Advanced payments (dues) .....	22 95	
Advanced payments paid to Insurance Departments, state, city and county taxes, and cost of investigating, auditing and settlement of death claims against the Association, including the cost of the protection of the death fund from the payment of fraudulent claims.....	38,750 97	
Cost of levying and collecting \$1,547,258.42 of assessments for the year 1886, bank and collectors' charges, exchanges and discounts allowed .....	54,707 14	
Total disbursements.....	1,503,273 74	
Balance 31st December, 1886.....	\$ 989,240 16	

**MUTUAL RESERVE FUND LIFE—Concluded.**

**NET LEDGER ASSETS.**

U. S. Government bonds held by Governmental authorities as provided by law, for the benefit of members.....	\$ 254,809 37
Bond and mortgage on improved property in the city of New York held by the Central Trust Co. of N.Y., as trustee.....	372,000 00
Cash in Central Trust Co., N.Y.....	85,520 34
Cash in Fourth National Bank, N.Y.....	56,729 33
Cash in Bank of England, London, Eng.....	97,500 00
Cash in Union Trust Co., Philadelphia, Pa.....	4,274 50
Cash in Bank of Syracuse, Syracuse, N.Y.....	582 07
Cash in Mercantile National Bank, N.Y.....	10,581 67
Cash in National Provincial Bank, England.....	484 00
Cash in Peoples' Bank, Baltimore, Md.....	66 31
Cash in Fifth National Bank, St. Louis, Mo.....	9 99
Cash in National Park Bank, N.Y.....	3,414 28
Cash in office account assessments.....	\$ 20,437 48
Cash in office account dues.....	2,850 61
Cash in office account special deposit account.....	2,331 23
	25,619 32
Furniture and fixtures.....	5,529 17
Agents' ledger balances.....	72,119 81
	\$ 989,240 16

**OTHER ASSETS.**

Interest accrued.....	\$ 3,592 00
Cash in collectors' hands (banks) and since received.....	67,279 89
Mortuary assessments not yet due, but called and in process of collection.....	\$ 524,183 80
Less estimated cost of collection.....	26,209 00
	497,974 80
Annual dues in process of collection.....	\$ 31,563 00
Less estimated cost of collection.....	3,156 30
	28,406 70
Total.....	597,253 39
Total assets.....	\$1,586,493 55

**LIABILITIES.**

Death losses adjusted but not yet due.....	\$ 159,000 00
Death losses in process of adjustment.....	161,700 00
Death losses and claims resisted by the Association.....	55,000 00
	375,700 00
Total liabilities.....	375,700 00
Net surplus.....	\$1,210,793 55

**EXHIBIT OF CERTIFICATES.**

*Total Business of 1886.*

	No.	Amount.
Certificates in force 31st December, 1885.....	31,288	\$ 123,353,500
Certificates written during 1886.....	14,574	57,050,500
	45,862	\$ 180,404,000
Deduct number and amount which have ceased to be in force during 1886.....	7,909	30,228,750
	37,953	\$ 150,175,250

Subscribed and sworn to, 1st March, by

EDWARD B. HARPER,  
*President.*  
F. T. BRAMAN,  
*Secretary.*

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APPENDIX A.

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LIST OF SHAREHOLDERS.

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## THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, William.....	Toronto.....	3,000	3,000
Anderson, Robert.....	Montreal.....	4,500	4,500
Blaikie, John L.....	Toronto.....	2,000	2,000
Blaikie, John L., in trust.....	do.....	2,000	2,000
Burns, Adam.....	Halifax.....	200	40
Bellhouse, James G.....	Montreal.....	1,000	200
Buchanan, W. J.....	do.....	2,000	1,200
Campbell, Robert.....	do.....	5,000	1,000
Cochrane, John C. T.....	Brockville.....	1,700	1,700
Clarkson, Edward R. U.....	Toronto.....	2,000	2,000
Dunn, T. H.....	Quebec.....	500	500
Dow, Robert.....	Toronto.....	1,000	1,000
Dalglish, John.....	Vancouver, B.C.....	500	500
Ferrier, Hon. Jas.....	Montreal.....	23,600	9,600
Ferrier, Hon. James, D. Lorn Macdougall, Edward Rawlings.....	do.....	8,500	8,500
Galt, Sir Alex. T.....	do.....	13,500	2,700
Garneau, Pierre.....	Quebec.....	500	100
Gzowski, Col. O. S.....	Toronto.....	6,000	6,000
Greata, Mrs. Emily M.....	Ottawa.....	1,000	200
Hatton, J. Cassie.....	Montreal.....	1,000	200
Hoskin, John.....	Toronto.....	2,500	2,500
Henry, Thomas B.....	Beamsville.....	2,000	400
Hamilton, Rev. Robert.....	Motherwell.....	1,000	1,000
Jacques, John.....	Toronto.....	2,500	2,500
Ireland, J. O'Neill.....	do.....	1,000	1,000
Kenny, Thomas E.....	Halifax.....	200	40
Lewis, F. J.....	Peterboro'.....	500	500
Lewin, Hon. J. D.....	St. John, N.B.....	1,000	1,000
Lailey, Thomas.....	Toronto.....	2,000	2,000
Mackay, Edward, Estate of late.....	Montreal.....	5,000	5,000
Mackenzie, Thos.....	New York.....	1,000	1,000
Michie, James.....	Toronto.....	2,500	500
Metcalf, Mrs. Catharine.....	Montreal.....	500	340
Murray, Rev. Wm.....	New Carlisle, Paspébiac.....	700	700
Macpherson, Sir David L.....	Toronto.....	7,500	7,500
Macpherson, Wm. M.....	Quebec.....	2,500	2,500
Mickle, William Julius.....	Middlesex, Eng.....	200	200
Mickle, Miss Louisa E.....	Toronto.....	1,100	1,100
Mickle, Dr. Herbert.....	Buffalo, N.Y.....	1,200	1,200
McKay, Donald, Agnes Topp, James Mac- kenzie, Trustees.....	Toronto.....	2,500	2,500
McNab, Mary, Estate of late.....	Southampton, Saugeen.....	500	500
Nicholson, Robert, Estate of late.....	Montreal.....	5,300	3,700
Osborne, James Kerr.....	Brantford.....	3,000	3,000
Powell, Mrs. Barbara.....	Port Dover.....	400	400
Paton, John.....	New York.....	1,000	1,000
Rawlings, Edward.....	Montreal.....	67,300	23,220
Reekie, Mrs. Isabella.....	do.....	9,000	1,800
Ross, James G.....	Quebec.....	5,000	1,000
Richardson, James H., M.D.....	Toronto.....	1,000	200
Ramsay, A. G.....	Hamilton.....	400	80
Robertson, James.....	Montreal.....	1,000	200
Reid, John Y.....	Toronto.....	2,500	2,500
Ramsay, Wm.....	do.....	3,000	3,000
Simpson, William, Estate of late.....	Montreal.....	1,000	200
Simpson, Dr. Thomas.....	do.....	1,000	200
Smith, Sir Donald A.....	do.....	1,000	200
Stairs, Hon. W. J.....	Halifax, N.S.....	200	40
Stewart, Mrs. Kate.....	Southampton, Ont.....	500	

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Smith, Professor Goldwin.....	Toronto .....	3,000	3,000
Stayner, T. Sutherland .....	do .....	15,000	10,200
Smith, Larratt W.....	do .....	2,000	2,000
Stevenson, Mrs. Margaret .....	do .....	500	100
Stark, John .....	do .....	1,000	1,000
Stewart, Mrs. Eliza.....	Dundee, Scot.....	2,000	2,000
Scott, Henry C.....	Montreal .....	200	200
Scott, Erskine G.....	Quebec .....	300	300
Smith, Hon. J. Gregory.....	St. Albans, Vt.....	1,000	1,000
Thomson, D. C.....	Quebec .....	500	100
Thomas, Wm.....	Toronto .....	500	500
Thomson, Thomas M.....	do .....	2,500	2,500
Thorburn, James, M. D.....	do .....	1,000	1,000
Vernon, Edward E. H.....	do .....	2,000	2,000
Withall, Wm.....	Montreal .....	2,000	2,000
Woodward, Cholmley.....	Toronto .....	2,500	2,500
Woodward, Mrs. Hannah R.....	do .....	2,500	2,500
Wainwright, Wm.....	Montreal .....	2,500	2,500
	Total .....	\$261,000	\$157,560

**THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA**  
**LIST OF SHAREHOLDERS.**

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aylsworth, W. B.	Napanee	1,000	200
Bate, C. T.	Ottawa	5,000	1,000
Bell, John	Belleville	2,000	400
Benny, Robert	Montreal	2,000	400
Blaikie, John L.	Toronto	2,400	480
Campbell, Sir Alex.	Ottawa	16,700	3,340
Carter, R. O.	Kingston	2,600	520
Crawford, Robert	do	1,000	200
Carruthers, J.	do	1,000	200
Davies, Thos.	Toronto	1,000	200
Downey, R. & Bros	Napanee	500	100
Gildersleeve, Lucretia	Kingston	1,000	200
Miller, W.	Napanee	1,000	200
McMurrich, Geo.	Toronto	3,800	760
McMurrich, J. P.	Guelph	900	180
McMurrich, W. B.	Toronto	1,400	280
McMurrich, W. B. and Geo., Trustees		900	180
McMurrich, W. B., and Rathbun, E. W., Trustees		900	180
McNeill, A.	Napanee	1,000	200
Rathbun, Mrs. B.	Deseronto	21,900	4,380
Rathbun, F. S.	do	1,000	200
Rathbun, E. W.	do	10,900	2,180
Rathbun, E. W., in trust	do	1,600	320
Rathbun, E. W., in trust	do	2,000	400
Upton, Eli M., in trust	Charlotte, N. Y.	11,900	2,380
Wilks, G. H.	Brantford	1,000	200
Wilkinson, W. H.	Napanee	2,500	500
McMurrich, J. Bryce	Oswego, N. Y.	1,200	240
	<b>Total</b>	<b>\$100,100</b>	<b>\$20,020</b>

**BRITISH AMERICA ASSURANCE COMPANY.**  
**LIST OF SHAREHOLDERS.**

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Anderson, Julia, and A. O. Cook, Ex'ors.	Toronto	1,250	1,250
Atkinson, Mrs. Mary	Markham	2,800	2,800
Armstrong, John, Estate	Ireland	1,900	1,900
Allen, A. A., in trust	Toronto	2,000	2,000
Anderson, John	do	700	700
Austin, James, in trust	do	5,050	5,050
Adamson, William, in trust	do	200	200
Alger, Lt.-Col. W. N.	do	1,250	1,250
Alger, Mrs. Fanny	do	800	800
Bernard, Hewitt	Ottawa	1,400	1,400
Buntin, Alexander	Montreal	14,250	14,250
Boswell, Mrs. Charlotte	Ottawa	350	350
Boyd, George	Toronto	9,550	9,550
Birnie, Mrs. Grace J.	Brantford	700	700
Barton, Hon. G. W.	Toronto	500	500
Hull, J. E. and Geo. H., Executors	Hamilton	600	600
Betley, Mrs. D. E.	Toronto	3,500	3,500
Brodie, J. L., and C. A. Demison, in trust.	do	49,200	49,200
Brown, Alex., in trust	do	800	800
Baines, W. J., and A. R. Boswell	do	100	100
Baines, W. J., and W. T. Tassie	do	1,000	1,000
Baines, W. J.	do	50	50
Buchanan, J. O., in trust	do	2,100	2,100
Boyd, John	do	2,250	2,250
Blake, John A.	Niagara	450	450
Boomer, H. O., in trust	Toronto	500	500
Browne, Mrs. Eliza	Parry Sound	1,000	1,000
Browne, J. and P.	Toronto	500	500
Cameron, Archibald	Montreal	3,000	3,000
Carey, J. and P.	Not known	50	50
Cathcart, Robert	do	50	50
Cartwright, Jas. S., Trustee	Toronto	600	600
Campbell, Duncan	Simcoe	1,250	1,250
Cayley, Hon. William	Toronto	3,000	3,000
Cayley, Rev. John D.	do	3,200	3,200
Cartwright, John R.	do	300	300
Cawthra, Joseph	do	1,750	1,750
Cox, Mrs. Ann S.	Paris	1,250	1,250
Cayley, John	Toronto	2,100	2,100
Cartwright, John R., Trustee	do	2,250	2,250
Clark, Samuel Beverley	do	2,000	2,000
Colquhoun, E. A.	Hamilton	2,400	2,400
Chafee, Mary F.	Providence, R. I.	2,500	2,500
Clarke, Charles K.	Kingston	450	450
Crawford, Mrs. Annie	do	500	500
Crosby, Mrs. Emma Jane	Port Simpson, B. C.	1,000	1,000
Cayley, Mrs. Jane J.	Toronto	2,500	2,500
Duckett, Charles	do	2,500	2,500
Dunlop, H. O.	Goderich	600	600
Duggan, E. H.	Toronto	500	500
Dit Bienvenue, Mrs. D. L.	do	2,750	2,750
Duncan, John	do	500	500
Denovan, Rev. Joshua	do	250	250
Douse, John George	do	500	500
Elliott, Christopher	Not known	800	800
Ellis, Mrs. Mary	Toronto	1,000	1,000
Evans, Mrs. Mary E.	do	500	500
Fulton, A. T., in trust	do	1,000	1,000
Fulljames, Mrs. Mary	do	550	550
Ferre Campbell and W. F. Burton	Hamilton	500	500



## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Farwell, W. G.	New York	500	500
Fitzgerald, Mrs. Annie	Toronto	500	300
Gardiner, Samuel	Not known	50	50
Gowan, James R.	Barrie	1,500	1,800
Glascott, Mrs. Mary	Toronto	2,700	2,700
Gunn, G. M., Estate	London	500	500
Gamble, C. and H. D., in trust	Toronto	750	750
Griffin, Rev. W. S.	Guelph	1,000	1,000
Gregerson, Geo. W.	Boston, Mass	1,500	1,500
Gill, Robert	Toronto	200	200
Grundlay, Wm., Manager, in trust	do	16,000	16,000
Graham, Donald	Belleville	2,500	2,500
Gunn, William Alex.	London	500	500
Gray, William	Barrie	200	200
Gibbs, Mrs. M. L.	New York	1,500	1,500
Gilkison, Robt. M.	Toronto	1,000	1,000
Gibson, Rev. John	Norwood	1,500	1,500
Gamble, R. D. and H. D., in trust	Toronto	2,000	2,000
Heyden, Lawrence, Estate	do	50	50
Harris, Arthur B.	Credit	400	400
Home Savings and Loan Co.	Toronto	2,350	2,350
Howarth, Chas. W.	do	1,500	1,500
Howe, E. D.	do	600	600
Hime, H. L. & Co.	do	1,500	1,500
Hamilton, Clark, and R. V. Rogers	Kingston	250	250
Hobson, Edward	Toronto	1,000	1,000
Hammond, L. D.	Chicago, Ill	500	500
Harris, Lucy Letitia	Credit	700	700
Hindes, Rev. R. W.	do	250	250
Hammond, T. M.	do	1,000	1,000
Hutchinson, Archibald	Toronto	2,500	2,500
Harris, Mary H. S. V.	Clarkson P.O.	50	50
Hoskin, Alfred	Toronto	2,750	2,750
Hamilton, James	Belleville	1,600	1,000
Hough, Mrs. A. M.	Toronto	1,000	1,000
Junkin, Samuel S.	St. Catharines	1,250	1,250
Jackson, John, jun	Toronto	600	600
Kirkpatrick, A. S. and G. A., Executors	Kingston	650	650
Kent Testimonial Fund	Not known	150	150
Kinghorn, G. M.	Montreal	5,300	5,300
Kent, John	Toronto	50	50
Leslie, William	Not known	100	100
Lee, Walter S., Trustee	Toronto	300	300
Lee, Walter S.	do	200	200
Long, T., and Bros	Collingwood	5,000	5,000
Ley, John	Toronto	7,100	7,100
Lester, Thos. W.	Hamilton	750	750
Lailey, Thos	Toronto	2,500	2,500
Lailey, Thos., in trust	do	1,250	1,250
Leach, Hugh, in trust	do	1,500	1,500
Lamb, Daniel, in trust	do	2,750	2,750
Lauder, John C.	do	2,500	2,500
Mountain, Rev. J. J. S.	Cornwall	4,800	4,800
Macdonald, John	Toronto	1,300	1,300
Macdonell, W. J.	do	250	250
Milne, Mrs. Elizabeth	Markham	2,000	2,000
Miller, J. W.	Toronto	300	300
Morison, John	do	12,950	12,950
Macaulay, Miss C. J.	Kingston	500	500
Marling, T. W. B.	Montreal	50	50
Mackerchar, Donald	Chicago	50	50

## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Morphy, Geo., and Mrs. S. C. Haldan.....	Toronto.....	900	900
Myers, Augustus.....	do.....	7,500	7,500
May, Samuel.....	do.....	3,500	3,500
Moore, Hugh.....	Dundas.....	2,600	2,600
Molyneux, W. L.....	New York.....	500	500
Mason, James, in trust.....	Toronto.....	7,300	7,300
Meredith, John S.....	Hamilton.....	250	250
Morrison, David.....	Toronto.....	5,250	5,250
McKay, George.....	Not known.....	100	100
McCallum, F. J.....	Milton.....	250	250
McLennan, Hugh.....	Montreal.....	14,000	14,000
McLennan, John.....	By the Lake, Lancaster.....	5,000	5,000
McCulla, Mrs. James.....	St. Catharines.....	3,500	3,500
McNachtin, Mrs. J. H.....	Cobourg.....	400	400
McGee, James.....	Toronto.....	3,000	3,000
McLean, J. B.....	do.....	100	100
McLerie, Chas.....	Hamilton.....	150	150
McKay, Mrs. Susie A.....	Lefroy.....	1,000	1,000
Northcote, Henry.....	Toronto.....	50	50
Nixen, Mrs. Janet.....	do.....	300	300
O'Reilly, Mrs. Elizabeth L.....	do.....	150	150
O'Reilly, Miss H. R.....	do.....	100	100
Osborne, James Kerr.....	Brantford.....	6,500	6,500
Paterson, Rev. T. W.....	Deer Park.....	600	600
Paterson, James Fred.....	Fergus.....	600	600
Paterson, Mrs. Jane.....	Bowmanville.....	500	500
Paterson, Thomas.....	do.....	600	600
Paterson, Mrs. Mary.....	Toronto.....	500	500
Pellatt, Henry.....	do.....	1,000	1,000
Paterson, Trustees, Mrs. Hannah Paterson.....	do.....	300	300
Paterson, Trustees, Mr. M. E. Roger.....	do.....	150	150
Paterson, Trustees, Miss M. L. Paterson.....	do.....	150	150
Paterson, Trustees, Miss Emily Paterson.....	do.....	150	150
Paterson, Trustees, Children, O. W. Paterson.....	do.....	100	100
Phipper, J. Albert.....	Belleville.....	5,000	5,000
Phipper, Samuel Henry.....	do.....	2,500	2,500
Robson, Edward.....	Not known.....	100	100
Rogers, Mrs. Janet N., Executrix.....	Toronto.....	700	700
Richardson, James H., M.D.....	do.....	100	100
Reid, Mrs. M. A.....	do.....	150	150
Rutherford, E. H., Estate.....	do.....	6,000	6,000
Ridout, Joseph D., Estate.....	do.....	2,000	2,000
Ramsay, Wm.....	do.....	350	350
Rousell, Henry.....	do.....	1,200	1,200
Rowell, Mrs. Elizabeth.....	do.....	600	600
Robertson, Dr. Hugh.....	do.....	5,250	5,250
Russell, Miss Rosetta.....	do.....	1,850	1,850
Reid, John Young.....	do.....	5,000	5,000
Rothwell, J. E.....	Kingston.....	600	600
Robinson, James.....	Markham.....	1,150	1,150
Ross, Wm.....	Toronto.....	500	500
Ritchey, Mrs. A.....	do.....	1,300	1,300
Rogers, Christina B.....	do.....	1,350	1,350
Raikes, Walter.....	Barrie.....	1,000	1,000
Scott, W. T. and J. H., Executors.....	Toronto.....	600	600
Stevenson, D. B., Estate.....	Not known.....	100	100
Scott, Ann.....	do.....	400	400
Smith, John, Estate.....	Toronto.....	13,300	13,300
Scadding, E. A.....	do.....	50	50
Smith, Alex.....	do.....	700	700

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Scott, James .....	Toronto .....	2,800	2,800
Smith, Jane .....	do .....	300	300
Smith, Ann .....	do .....	450	450
Smith, W. H., Mgr., in trust .....	do .....	55,650	55,650
Smith, G. H. ....	New York .....	2,500	2,000
Sinclair, J., sen .....	Toronto .....	3,000	3,000
Sharp, George .....	Hamilton .....	4,000	4,000
Stark, John & Co. ....	Toronto .....	3,000	3,000
Strathy, H. S., in trust .....	do .....	5,000	5,000
Smart, Alfred M. ....	Hamilton .....	500	500
Schell, Robert Smith .....	Brantford .....	1,400	1,400
Thomas, Wm. ....	Toronto .....	1,250	1,250
Tilley, Mrs. Bessie .....	London .....	100	100
Thompson, Robert .....	Toronto .....	14,450	14,450
Taylor, Henry .....	London .....	2,500	2,500
Taylor, John H. ....	Toronto .....	5,000	5,000
Taylor, F. C. ....	Lindsay .....	2,250	2,250
Weir, James .....	Not known .....	400	400
Wilson, John .....	do .....	400	400
Wilgress, George .....	Cobourg .....	550	550
Wilson, Charles S. ....	Pictou .....	2,750	2,750
Wigham, Cuthbert, Administrator .....	Kingston .....	1,000	1,000
Wright, Rev. W. P. ....	Hamilton .....	700	700
Wills, Wilhelmina M. ....	Toronto .....	200	200
Wills, Alex .....	do .....	1,400	1,400
Warren, Charles D. ....	do .....	4,300	4,300
Watson, Mrs. S. ....	do .....	2,000	2,000
Wilkie, D. R., in trust .....	do .....	5,000	5,000
Ward, John A. ....	Hamilton .....	1,500	1,500
Whitor, John M. ....	New York .....	250	250
Wood, S. C., Mgr., in trust .....	Toronto .....	1,000	1,000
Wood, John A. ....	Hamilton .....	1,000	1,000
Young, Albert .....	Toronto .....	200	200
	<b>Total .....</b>	<b>\$500,000</b>	<b>\$500,000</b>

## CANADA LIFE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Andrew.....	Montreal.....	2,000	250
Ball, A. T. H.....	Galt.....	7,200	900
Becher, Mrs. Caroline.....	London.....	6,800	850
Bethune, R. H.....	Toronto.....	10,800	1,350
Billings, W. L., M.D.....	Hamilton.....	11,200	1,400
Black, Lewis S.....	Montreal.....	800	100
Brodie, J. L. (Cashier of Standard Bank).....	Toronto.....	36,800	4,600
Brown, Adam.....	Hamilton.....	2,400	300
Bruce, Alexander.....	do.....	4,000	500
Bruce, Alexander, and John Bell, Execu- tors of Estate of late John Young, care of A. Bruce, Esq.....	do.....	12,000	1,500
Burton, Hon. Mr. Justice.....	Toronto.....	3,200	400
Burton, Miss S. E. M., care Hon. Mr. Justice Burton.....	do.....	6,800	850
Burton, Warren F.....	Hamilton.....	1,200	150
Burton, Mrs. M. R., care of Warren F. Bur- ton, Esq.....	do.....	2,000	250
Cameron, Mrs. E. M. de B.....	17 Wilcocks Street, Toronto.....	16,800	2,100
Campbell, Hon. Sir Alex., K. O. M. G.....	Ottawa.....	2,000	250
Cathcart, Rev. Nassau.....	Guernsey.....	2,400	300
Cawthra, Mrs. Anna C., care of H. Caw- thra, Esq.....	Toronto.....	16,000	2,000
Cooke, William.....	Merchants' Bank, Toronto.....	38,400	4,800
Cowcher, Mrs. Mary, care of Hon. Justice Burton.....	Toronto.....	2,000	250
Cox, George A.....	Peterboro'.....	56,400	7,050
Cox, Mrs. Margaret, care of G. A. Cox, Esq. Dickinson, Mrs. W. G., care of E. Martin, Esq., Q. C.....	do.....	24,000	3,000
Durnford, Chas. Day, Asst. Commissary General.....	Hamilton.....	2,000	250
Durnford, John.....	Ordnance Office, Edinburgh, Scotland.....	20,000	2,500
Durnford, Mrs. Charlotte, care of J. Durn- ford, Esq.....	66 Hauteville, Guernsey, Eng. do do.....	4,800	600
Ewart, J. B., Estate of late, care of R. H. Bethune.....	do do.....	10,000	1,250
Ewing, Mrs. Jane R.....	Domiaion Bank, Toronto.....	10,000	1,250
Ferrie, Campbell.....	Hamilton.....	12,000	1,500
Ferrie, Mrs. Emily.....	do.....	1,200	150
Finlay, Wm.....	do.....	4,000	500
Finlay, Mrs. Catharine, Trustees of, care of Wm. Finlay, Esq.....	26 St. Andrew's Square, Edin- burgh, Scotland.....	8,000	1,000
Forbes, Alex. McKenzie, Estate of late Messrs. Macintosh & Hyde.....	do do.....	8,000	1,000
Fuller, Mrs. Cynthia, care of D. E. Fuller, Esq.....	157 St. James Street, Montreal.....	800	100
Gates, F. W.....	Hamilton.....	6,800	850
Gates, F. W., and Adam Brown, care of F. W. Gates, Esq.....	do.....	8,000	1,000
Grasett, Dean, Estate of late, care of H. J. Grasett and F. W. Kingstone.....	do.....	7,200	900
Grasett, Mrs. S. M., Estate of the late, care of H. J. Grasett and F. W. Kingstone.....	Toronto.....	4,000	500
Gzowski, Col. C. S., A.D.O. to the Queen. Hague, George.....	do.....	5,200	650
Hamilton, Mrs. Helena, care of Mrs. Kerby.....	do.....	20,800	2,600
	Merchants' Bank, Montreal... Ogilvie Street, Dundas.....	400 4,400	50 550

## CANADA LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Hatch, Mrs. Bessie, care of Messrs. Kingsmill, Cattanach & Symons .....	Toronto .....	4,000	500
Henderson, Messrs. James and Elmes. ....	do .....	12,000	1,500
Hendrie, William .....	Hamilton .....	8,000	1,000
Hills, R. ....	do .....	1,600	200
Hodgins, Mrs. Anna, care of Frank E. Hodgins, Esq. ....	242 Jarvis Street, Toronto....	1,200	150
Hooper, Angus O., Estate of late .....	do .....	2,000	250
Howland, Hon. Sir W. P. ....	Toronto .....	400	50
Hudson, C. L., Estate of late Mrs. Barton, care of R. A. Barton, Esq. ....	107 Front St., East, Toronto..	2,800	350
Innes, Rev. Canon G. M. ....	London .....	8,000	1,000
Kerr, Mrs. Margaret A., Estate of late, care of Dr. Kerr .....	Galt .....	8,000	1,000
Kirkpatrick, Geo. A., M.P. ....	Kingston .....	400	50
Macadam, Estate of late Mrs. H. E., care of P. H. Macadam, Esq. ....	Lucknow, India .....	2,400	300
Macklem, T. G. S., (Toronto) care of O. R. Macklem, Esq. ....	Toronto.....	1,200	150
Macklem, Mrs. Charlotte, care of O. R. Macklem, Esq. ....	do .....	1,200	150
Macklem, O. R., G. T. Denison and C. E. Fleming, care of O. R. Macklem .....	do .....	1,200	150
McCarthy, Dalton, Q.C. ....	do .....	400	50
Macdonald, Walter Ross .....	Hamilton.....	13,200	1,650
MacInnes, Hon. Donald .....	do .....	4,000	500
Mackay, Miss Mary (Montreal), care of Thos. Freeborn .....	Burlington .....	800	100
McLaren, W. P., Trustees of will of late, care of G. S. Papps .....	Hamilton.....	64,000	8,000
MacNab, John, Toronto, and W. R. Macdonald, care of W. R. Macdonald .....	do .....	18,800	2,350
MacNab, John (Toronto), and W. F. Findlay, care of W. F. Findlay, Esq. ....	do .....	19,200	2,400
Merritt, Nehemiah .....	42 Cecil St., Toronto.....	400	50
Merritt, Mrs. S. O., care of N. Merritt, Esq. ....	do do .....	400	50
Merritt, Charles, Executors of Estate of late, care of John Holden, Esq. ....	St. John, N.B. ....	35,200	4,400
Mills, James Holton .....	Hamilton .....	16,000	2,000
Moore, Dennis .....	do .....	8,000	1,000
Osborne, James .....	do .....	4,000	500
Papps, Geo. S. ....	do .....	400	50
Plumb, T. S., Estate of late .....	Toronto .....	800	100
Porteous, Rev. John .....	Galt .....	400	50
Ramsay, A. G. ....	Hamilton .....	55,200	6,900
Ramsay, W. M. ....	Montreal.....	3,600	450
Ransom, W. W. ....	Toronto .....	20,800	2,600
Richardson, Mrs. Elizabeth G., care of Bank of New Zealand .....	Auckland, New Zealand .....	3,200	400
Riddel, John .....	Hamilton .....	400	50
Riordon, Charles .....	Merritton .....	8,000	1,000
Riordon, John, Estate of late Charles Riordon, Esq. ....	do .....	67,600	8,450
Ritchie, Thos. W., Estate of late, care of W. F. Ritchie, Esq. ....	Montreal.....	800	100
Rutherford, Mrs. Mary .....	37 Adolphus Road, Finsbury Park, London, N., Eng.....	11,200	1,400

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Sconce, Jas. (Bengal Staff Corps), Richard Jason Kerr (Bowden, Cheshire, Eng.), John Thomson (Manchester, Eng.), care of Mrs. Emily Crossley .....	Fairlie, Bowden, Cheshire, Eng.....	8,000	1,000
Sharp, Samuel, Estate of late, care of Mrs. M. Sharp.....	Crosbie House, Avenue Road W., Leamington, Warwick- shire, Eng.....	8,000	1,000
Sidey, D. D .....	Montreal.....	2,000	250
Spence, Hon. R., Estate of late, care of Wm. Cooke, Esq. ....	Merchants' Bank, Toronto....	800	100
Stephens, Miss Jessie Isabella, care of J. H. Durham, Esq. ....	61 St. Mary-Axe, London, E.C., Eng.....	1,200	150
Stott, John .....	7 Buckland Crescent, Belsize Park, London, Eng.....	4,000	500
Street, James C., Estate of late, Messrs. Cobb & Smith, Solicitors. ....	Salisbury, Eng .....	16,000	2,000
Stuart, John .....	Hamilton .....	6,800	850
Swinyard, Thomas .....	N. Y., Ont. and Western Ry., 16 and 18 Exchange Place, New York.....	8,000	1,000
Thomas, F. Wolferstan .....	Montreal .....	4,000	500
Thomson, Mrs. Eliza, Trustees of.....	Beach Bank, Bowdon, Ches- hire, Eng .....	8,000	1,000
Todd, A. Thornton .....	Toronto .....	15,600	1,950
Todd, A. T., and McLennan, J., Trustees, J. McLennan, Esq., Q.C.....	do .....	30,000	2,750
Torrance, Rev. Edwd. F.....	Peterboro'.....	2,400	300
Torrance, John, Estate of late.....	Kilmarnock, Scotland.....	12,000	1,500
Travers, John N.....	Manager Bank of Montreal, Hamilton .....	16,000	2,000
Usher, Thomas S .....	Brantford .....	3,200	400
Usher, Arthur L.....	do P.O. Box 706 .....	3,200	400
Yates, Henry .....	do .....	28,800	3,600
Young, Miss E. M., care of George A. Young, Esq. ....	Hamilton.....	3,600	450
Young, Geo. A.....	do .....	400	50
Young, John C.....	95 Pitcher St., Detroit, Mich.	4,000	500
	Total .....	\$1,000,000	\$125,000

## THE CITIZENS' INSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Allan, Sir Hugh, Estate of .....	Montreal.....	40,460	3,570 00
Allan, Andrew.....	do .....	42,500	3,750 00
Allan, H. Montagu .....	do .....	2,125	187 50
Abbott, Harry .....	do .....	7,055	622 50
Abbott, Hon. J. J. C. ....	do .....	21,250	1,875 00
Anderson, Robert .....	do .....	8,500	750 00
Allard, Louis .....	do .....	2,125	187 50
Archambault, Hon. L. ....	L'Assomption .....	4,250	375 00
Archambault, Mrs. Achille.....	do .....	1,700	150 00
Archambault, Tancrède .....	do .....	4,250	375 00
Archambault, Alexandre .....	do .....	4,250	375 00
Archambault, François .....	do .....	4,250	375 00
Archambault, Camille, Estate of .....	do .....	2,550	225 00
Archambault, Hermine .....	do .....	850	75 00
Archambault, Sarah .....	do .....	850	75 00
Aikins, Hon. J. C. ....	Winnipeg .....	850	75 00
Berthelot, Hon. Judge .....	Montreal .....	8,500	750 00
Brydges, C. J. ....	Winnipeg .....	28,305	2,497 50
Bourget, Bishop, Estate of .....	Montreal .....	8,500	750 00
Belle-mare, Raphaël .....	do .....	4,250	375 00
Brush, George, Estate of .....	do .....	8,500	750 00
Bryson Thomas, Estate of .....	do .....	4,250	375 00
Blackman, Charles S. ....	New Haven, Conn.....	4,250	375 00
Beaudry, F. X., Estate of .....	Montreal .....	21,250	1,875 00
Easton, B. ....	do .....	2,125	187 50
Biron, Jean B., Estate of .....	do .....	4,250	375 00
Bigne, Victoria .....	Ottawa.....	850	75 00
Beauchamp, F. X., Estate of .....	Montreal.....	2,125	187 50
Bellerose, Hon. J. G. ....	St. Vincent de Paul .....	850	75 00
Bourque, Joseph .....	Henryville .....	850	75 00
Bruce, Charles .....	Montreal.....	2,125	187 50
Baird, James .....	St. John, Nfld.....	1,275	112 50
Bramley, G. H., Estate of .....	Sorel .....	850	75 00
Bramley, Christina .....	do .....	850	75 00
Beaulieu, C. H. ....	do .....	2,550	225 00
Brazeau, Casimir, sen. ....	Montreal.....	4,250	375 00
Brazeau, Casimir, jun. ....	do .....	4,250	375 00
Beaudoin, Camille .....	do .....	2,125	187 50
Brosseau, H. H. ....	do .....	850	75 00
Belisle, T. G., Estate of .....	do .....	2,125	187 50
Bloodin, J. Achille .....	Béaucour .....	1,700	150 00
Baldwin, W. H. ....	Quebec .....	850	75 00
Brunt, Joseph .....	Montreal.....	4,250	375 00
Beliveau, L. J., Estate of .....	do .....	8,500	750 00
Beaudry, J. B., Estate of .....	do .....	4,250	375 00
Corse, Norton B., Estate of .....	do .....	8,500	750 00
Cantin, Augustin .....	do .....	8,500	750 00
Cassidy, John L. ....	do .....	8,500	109 68
Choquet, A. ....	do .....	850	75 00
Chiac, Eugène .....	Quebec .....	850	75 00
Campbell, Colin, Estate of .....	Montreal.....	4,250	375 00
Craik, Robert, M.D. ....	do .....	4,250	375 00
Cook, H. L., M.D. ....	Napanee .....	4,250	375 00
Donnelly, James, Estate of .....	Montreal.....	8,500	750 00
David, Moses E. ....	do .....	4,250	375 00
Desmarceau, N. B., Estate of .....	do .....	8,500	750 00
Day, John J. ....	do .....	8,500	750 00
Dorion, P. A. A. ....	do .....	4,250	375 00
Dubord, A. ....	do .....	4,250	375 00

CITIZENS'—Continued.  
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
DeBassano, The Marchioness .....	France .....	5,950	525 00
Dufort, Denis, Estate of .....	Montreal .....	2,125	187 50
Dupras, Calixte .....	do .....	4,250	375 00
Dupuis, François, Estate of .....	do .....	4,250	375 00
Desjardins, L. A. E., M.D. ....	do .....	4,250	375 00
Duplessis, Mrs. A. A. ....	Ottawa .....	1,215	112 50
Dupuis, Pierre .....	Montreal .....	4,250	375 00
Dubé, Alphonse .....	do .....	1,700	150 00
DeBlois, O .....	do .....	4,250	.....
Duder, Edwin J. ....	St. John, Nfld. ....	1,700	150 00
Ewing, S. H. & A. S. ....	Montreal .....	850	75 00
Ennis, F. H., Estate of .....	Ottawa .....	850	75 00
Fletcher, John .....	Rigaud .....	2,125	187 50
Foley, M. S. ....	Montreal .....	8,500	750 00
Fauteux, Pierre A. ....	do .....	8,500	750 00
Francis, William .....	do .....	4,250	375 00
Fraser, Hugh, Estate of .....	do .....	8,500	750 00
Fisiaux, H. A. ....	Ottawa .....	850	75 00
Filteau, Louis H. ....	do .....	850	75 00
Forneret, Chas. A., Estate of .....	Berthier .....	4,250	375 00
Greene, E. K. ....	Montreal .....	8,500	750 00
Galarneau, P. M. ....	do .....	4,250	375 00
Gravel et frères .....	do .....	4,250	375 00
Gravel, J. O. ....	do .....	4,250	375 00
Gravel, J. O., in trust .....	do .....	8,500	750 00
Girard, Hon. M. ....	Winnipeg .....	850	75 00
Gibbs, Malcolm .....	Toronto .....	2,125	187 50
Guilbault, Louis .....	L'Assomption .....	850	75 00
Harris, R. E. ....	do .....	4,250	375 00
Hopkins, E. M. ....	London, Eng. ....	24,055	2,122 50
Henderson, D. H. ....	Montreal .....	2,125	187 50
Harland, George .....	do .....	1,700	150 00
Hudon, Ephrem .....	do .....	4,250	.....
Hart, Gerald E. ....	do .....	4,250	375 00
Howley, Thomas .....	St. John, Nfld. ....	850	75 00
Joseph, Jesse .....	Montreal .....	8,500	750 00
Jodain, Amable, jun., Estate of .....	do .....	8,500	750 00
Jetté, Hon. L. A. ....	do .....	4,250	.....
Jacques Cartier Bank .....	do .....	8,500	750 00
Jamieson, R. C. ....	do .....	8,500	750 00
Key, Fred W. ....	do .....	17,000	.....
Lyman, Henry .....	do .....	17,000	1,500 00
Laberge, A., et fils, Estate of .....	do .....	2,125	187 50
Laveille, Joseph .....	do .....	4,250	375 00
Laurier, Hon. Wilfred .....	Arthabaska .....	850	75 00
Latravers, Régis .....	Sorel .....	850	75 00
Lamy, Thomas .....	Yamachiche .....	850	75 00
Labine, Jules .....	Montreal .....	4,250	375 00
Lambert, F. ....	Ottawa .....	850	75 00
Lacaille, Charles .....	Montreal .....	4,250	375 00
Lyman, H., and A. Allan, in trust .....	.....	9,775	882 50
Lyman, Henry H. ....	.....	4,250	375 00
Molson, J. H. R. ....	Montreal .....	4,250	375 00
Moore, Luke, Estate of .....	do .....	8,500	500 00
Millard, Robert .....	do .....	8,500	.....
Mercier, Joseph .....	do .....	4,250	375 00
Martin, Moïse .....	do .....	4,250	375 00
Mallette, L. Z. ....	do .....	2,125	187 50
Munro, Daniel, Estate of .....	do .....	4,250	375 00
Mathieu, Euclide .....	do .....	2,125	187 50



CITIZENS'—Continued.  
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Mercier, Felix .....	Montreal .....	2,125	187 50
Major, George W., M.D. ....	do .....	850	75 00
Moss, G. W. ....	do .....	3,400	300 00
MacDonald, Duncan .....	do .....	8,500	750 00
MacDonald, Chas. A. ....	St. John, N.B. ....	4,250	375 00
McCarthy, D. & J. ....	Sorel .....	12,750	1,125 00
McCarthy, Catherine E. ....	do .....	5,100	450 00
McDougall, James. ....	Montreal .....	4,250	375 00
McNaughton, William. ....	do .....	8,500	.....
McGoun, Archibald. ....	do .....	5,100	450 00
McGravey, Owen. ....	do .....	4,250	375 00
McNally, W. H. ....	Port Dover. ....	850	75 00
McConville, Edward. ....	Joliette. ....	850	75 00
McKenzie, Thomas. ....	Sorel .....	1,700	150 00
McKenzie, C. H. ....	do .....	1,700	150 00
McOord, A. T., sen., Estate of. ....	Toronto .....	850	75 00
McSweeney, Wm. B. ....	Halifax. ....	4,250	375 00
McKay, Alex. M. ....	St. John, Nfld. ....	1,700	150 00
McLean, Jas. G. ....	New Glasgow, N.S. ....	850	75 00
Nelson, H. A., Estate of. ....	Montreal. ....	8,500	750 00
O'Leary, Patrick, M.D. ....	Thurso .....	850	75 00
O'Mullin, Patrick. ....	Halifax. ....	4,250	375 00
Proctor, Charles D. ....	Montreal. ....	8,500	750 00
Pallascio, G. ....	do .....	4,250	375 00
Poupart, Joseph. ....	do .....	4,250	.....
Prevost, C. A. G. ....	do .....	1,530	135 00
Préfontaine, Toussaint. ....	do .....	2,125	187 50
Pariseau, Damase. ....	do .....	2,125	187 80
Prevost, Mad. R. V. ....	do .....	3,400	300 00
Prevost, A. Oscar. ....	do .....	595	52 50
Prevost, H. Armand. ....	do .....	595	52 50
Prevost, L. Romeo. ....	do .....	595	52 50
Prevost, T. B. Hector. ....	do .....	595	52 50
Prevost, M. R. B. (Mrs. Dr. Berthelot). ....	do .....	595	52 50
Prevost, Miss E. Adèle. ....	do .....	595	52 50
Pratt, John, Estate of. ....	do .....	17,085	1,507 50
Pitts, Hon. Jas. S. ....	St. John, Nfld. ....	850	75 00
Rodier, Hon. O. S., Estate of. ....	Montreal. ....	8,500	750 00
Roy, Adolphe. ....	do .....	36,805	2,204 32
Rodier, C. S. ....	do .....	7,650	675 00
Rae, Jackson. ....	do .....	4,250	375 00
Rolland, J. B. ....	do .....	4,250	375 00
Rolland, J. D. ....	do .....	850	75 00
Rolland, S. J. B. ....	do .....	850	75 00
Ramsay, Alexander. ....	do .....	4,250	375 00
Rodier, P. A. ....	do .....	1,445	127 50
Rashtoul, A. ....	do .....	1,360	120 00
Reekie, James, Estate of. ....	do .....	8,500	750 00
Russell, Alexander, Estate of. ....	Ottawa .....	850	75 00
Rosa, Joseph. ....	Quebec .....	850	75 00
Richard, Edward, Estate of. ....	L'Assomption. ....	3,400	300 00
Renaud, J. H., Estate of. ....	Joliette. ....	2,125	187 50
Renaud, J. B., Estate of. ....	Quebec .....	850	75 00
Robillard, U. J. ....	Beauharnois. ....	1,700	100 00
Strang, Robert. ....	Winnipeg. ....	2,125	187 00
Shepherd, R. W. ....	Montreal. ....	8,500	750 00
Sache, Wm., Estate of. ....	do .....	7,055	622 50
Smith, William. ....	do .....	8,500	750 00
St. Charles, F. X. ....	do .....	4,250	375 00
Scholes, François. ....	do .....	8,500	750 00

CITIZENS'—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Starnes, Hon. Henry.....	Montreal.....	7,055	622 50
Scholes, H. H.....	do.....	6,375	563 50
Smith, Hon. D. A.....	do.....	4,250	375 00
Sutton, Thomas.....	do.....	850	75 00
Shea, Sir Ambrose.....	St. John, Nfd.....	850	75 00
Stead, Thos.....	.....	2,125	187 50
Trudel, E. H., M. D., Estate of.....	Montreal.....	4,250	375 00
Tourville, Louis.....	do.....	4,250	.....
Turner, W. R.....	.....	4,250	375 00
Villeneuve, Nazaire.....	Montreal.....	4,250	375 00
Valois, Jude.....	do.....	2,465	.....
Valois, Narcisse, Estate of.....	do.....	4,250	.....
Vinet, Fabien.....	Sault au Recollect.....	4,250	375 00
Vézina, Frs., Estate of.....	Quebec.....	850	75 00
Workman, Thos.....	Montreal.....	8,500	750 00
Wilson, Andrew, Estate of.....	do.....	4,250	375 00
Wilson, Thomas, Estate of.....	do.....	8,500	750 00
Whinfield, W. A.....	do.....	4,250	375 00
Walker, Alexander.....	do.....	7,055	.....
Wilson, Hon. C., Estate of.....	do.....	4,250	375 00
Warner, G. H., Estate of.....	do.....	4,250	.....
Winter, Hon. J. S.....	St. John, Nfd.....	850	75 00
	Total.....	\$1,009,800	\$77,014 00

## CONFEDERATION LIFE ASSOCIATION.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Abbott, Thomas .....	Halifax .....	2,000	200
Allan, Andrew .....	Montreal .....	4,000	320
Allison, Mrs. S. B., in trust .....	Halifax .....	14,000	1,400
Ball, F. A., Estate of late .....	Toronto .....	20,000	1,600
Bain, R. ....	do .....	30,000	2,400
Burpee, Hon. Isaac, Estate of late .....	St. John, N.B. ....	10,000	800
Boyd, Hon. John .....	do .....	5,000	400
Beaty, James, jun., Q.C. ....	Toronto .....	5,000	400
Blaikie, John L., in trust .....	do .....	20,000	1,600
Brodie, J. L., Cashier, and O. A. Denison, Accountant, in trust .....	Standard Bank, Toronto .....	33,000	2,440
Carpmael, Charles .....	Toronto .....	10,000	800
Cameron, Archibald .....	Montreal .....	10,000	800
Cook, William, in trust .....	Merchants' Bank of Canada, Toronto .....	8,000	640
Central Bank of Canada, in trust .....	Toronto .....	2,500	250
Cherriman, Mrs. Julia .....	England .....	62,000	4,960
Clerke, Helena G .....	Toronto .....	23,600	2,360
Canada Life Assurance Co. ....	Hamilton .....	19,400	1,940
Dixon, B. H., K.N.L. ....	Toronto .....	20,000	1,600
Daniel, T. W. ....	St. John, N.B. ....	5,000	400
Dunn, James L. ....	do .....	4,000	320
Elliott, William .....	Toronto .....	20,000	1,600
Franklin, Sarah .....	Streetsville .....	40,000	3,200
Greene, Rev. A., Executor late .....	Toronto .....	10,000	800
Gravel, Jos. O., in trust .....	Montreal .....	5,000	400
Gibbs, Frances .....	Toronto .....	24,500	1,470
Hooper, Edward .....	do .....	77,800	6,424
Hooper, O. E. ....	do .....	10,000	800
Hingston, W. H., M.D. ....	Montreal .....	10,000	800
Howard, A. McL. ....	Toronto .....	10,000	800
Howland, Sir Wm. P .....	do .....	20,000	1,600
Hutchinson, Mrs. Rebecca .....	St. John, N.B. ....	2,000	160
Hooper, Edward, in trust .....	Toronto .....	59,500	4,970
Hime, H. L., & Co., in trust .....	do .....	10,000	600
Jones, Hon. Thos. R. ....	St. John, N.B. ....	4,000	320
Johnston, H. J. ....	Montreal .....	21,500	1,410
Kenny, Sir Edward .....	Halifax .....	4,000	320
Mason, W. T., Estate of late .....	Toronto .....	10,000	800
Mason, J. Herbert .....	do .....	40,000	3,200
Maclean, John Solomon .....	Halifax .....	4,000	320
Mitchell, George .....	do .....	4,000	320
Macdonald, Charlotte E. ....	Toronto .....	2,000	160
Macdonald, John K. ....	do .....	6,000	600
Macdonald, J. K., in trust .....	do .....	15,700	1,246
Macdonald, Wm., in trust .....	do .....	21,000	1,460
McMaster, Hon. Wm. ....	do .....	38,000	3,040
Nordheimer, Samuel .....	do .....	10,000	800
Penny, E. G., Estate of late .....	Montreal .....	4,000	320
Peterson, Peter A. ....	do .....	22,000	1,760
Russell, I. P., M.D. ....	Toronto .....	4,000	320
Rees, D. J. ....	Montreal .....	1,000	80
Ryan, M. P. ....	do .....	10,000	800
Randolph, A. F. ....	Fredericton .....	5,000	400
Harr, George H. ....	Halifax .....	10,000	800
Sibbald, Miss Fanny .....	Toronto .....	8,000	600
Scott, James, and G. S. C. Bethune, in trust .....	do .....	2,500	250
Smith, W. H., Manager, in trust .....	Ontario Bank, Toronto .....	29,000	2,060
Turnbull, W. W. ....	St. John, N.B. ....	4,000	320
Tilton, Roberta E. ....	Ottawa .....	2,000	160

CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Turnbull, James, in trust.....	Toronto .....	23,000	1,460
Vaughan, Henry .....	St. John, N.B. ....	8,000	640
Wadsworth, Elizabeth.....	Weston .....	8,000	640
Wilson, Dr. Daniel .....	Toronto .....	20,000	1,600
Wilmot, Margaret Elizabeth .....	Halifax .....	8,000	640
Wilson, Hon. Adam .....	Toronto .....	15,000	1,500
Wilkie, D. R., Cashier, in trust .....	Imperial Bank, Toronto. ....	10,000	800
Young, Hon. James.....	Galt .....	20,000	1,600
	Total .....	\$1,000,000	\$80,000

## DOMINION SAFETY FUND LIFE ASSOCIATION.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.	Guarantee Fund.
		\$	\$	\$
Bulyea, G. H. V .....	Winnipeg, Man .....	100	2	
Chipman, Mrs. Helen E. ....	St. John, N.B. ....	500	10	
Clinch, Chas. F .....	Musquash, N.B. ....	1,000	20	
Clinch, Fred. S. ....	do .....	300	6	
Dewar, John .....	St. George, N.B. ....	9,000	180	
King, Thos. M .....	London, Ont .....	300	6	
Lemont, Wm .....	Fredericton, N.B. ....	2,000	40	1,000
McCully, Samuel .....	Halifax, N.S. ....	1,800	36	
MacFarlane, F., M.D .....	Fairville, N.B. ....	10,900	218	
McMillan, John .....	St. John, N.B. ....	10,000	200	
Spurr, J. de W .....	do .....	39,500	790	24,000
Steeves, James A. E .....	Lancaster, N.B. ....	8,000	160	4,000
Steeves, James T .....	do .....	1,000	20	500
Sterling, A. A .....	Fredericton, N.B. ....	2,000	40	1,000
Temple, Thos., M.P. ....	do .....	5,000	100	2,500
Thorne, W. H .....	St. John, N.B. ....	12,500	250	
Vanwart, Wesley .....	Fredericton, N.B. ....	5,000	100	2,500
Wallace, T. C .....	New York .....	300	6	
Wallace, W. B .....	Portland, N.B. ....	7,000	140	
Wilson, T. H .....	Fairville, N.B. ....	2,500	50	
Weldon, C. W., M.P. ....	St. John, N.B. ....	1,000	20	
Welton, Rev. Sy iney .....	Sussex, N.B. ....	300	6	
	Total .....	\$120,000	\$2,400	\$35,500

## FEDERAL LIFE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aikins, John	Brampton	10,000	1,300
Aikins, M. H., M.D.	Burnhamthorpe	10,000	1,300
Austin, W. H.	Trenton	10,000	1,300
Agar, Amos	Brampton	6,000	780
Auberton, A. B.	Toronto	1,000	130
Baroer, Robert	Streetsville	10,000	1,300
Blanshard, Thos.	Appleby	10,000	1,300
Bowes, J. W.	Boyne	10,000	1,300
Beatty, J. H.	Toronto	5,000	650
Burkholder, J. G. Y.	Hamilton	10,000	
Brock, Rev. T., Estate of	Paris	1,000	130
Birks, Rev. Wm.	Nassagaweya	4,000	520
Benedict, H. T.	Montreal	1,000	130
Breden, Wm.	Kingston	5,000	650
Brenton, John	Belleville	2,000	260
Broddy, Sheriff	Brampton	2,000	260
Bowes, John, Estate of	Hamilton	5,000	650
Baird, H. P.	Woodstock, N.B.	1,900	130
Boyd, Hon. John	St. John, N.B.	1,000	100
Burns, Rev. A., D.D.	Hamilton	5,000	650
Burns, Rev. R.	Washington	500	65
Crawford, H. T.	Toronto	15,500	
Coleman, Rev. F.	Hamilton	3,500	455
Cummins, Mrs. R. A.	Brampton	5,000	650
Crossley, Rev. H. T.	Guelph	3,000	390
Chisholm, W. B.	Oakville	6,000	780
Cornish, Rev. G. H.	Stratford	1,000	65
Cobb, Rev. Thos.	London East	1,000	130
Carson, Rev. W. W.	Ottawa	1,000	100
Olement, Rev. E., Estate of	Parkdale	3,000	390
Golling, Rev. Thos.	Welland	2,500	325
Chown, Edwin	Kingston	5,000	650
Clark, R. B., M.D.	Napanee	2,500	325
Clark, J. P.	Toronto	7,000	910
Campbell, Rev. G. M.	Woodstock, N.B.	500	65
Campbell, Mrs. E. H.	Castleton	1,000	130
Dexter, David	Hamilton	2,000	260
Dexter, David, in trust	do	5,000	650
Delong, A. M.	Leeds	3,000	390
Douglas, Rev. Dr.	Montreal	5,000	175
Dexter, Mrs. Isabella	Hamilton	9,000	1,170
Downer, W. H. N.	Glenavey, Ireland	2,000	107
Drysdale, Wm.	Montreal	2,000	260
Dawson, H. W.	Brampton	2,000	260
Dever, James and Patrick	Fredericton, N.B.	1,000	130
Edwards, W. A.	Hamilton	1,000	130
Evans, W. A.	Milton	1,000	
Edgecombe, F. B.	Fredericton, N.B.	1,000	130
Fillman, Peter	Barton	10,000	
Foster, Wm.	Brampton	5,000	650
Fleming, D. G., M. D.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	500
Fleck, Rev. James	Montreal	2,500	325
Forlung, Rev. Wm.	Lachute	5,000	650
Fisher, A. S., in trust	Denver, Col.	5,000	650
Foster, Hon. G. E.	Ottawa	2,000	260
Gray, Rev. James	Toronto	2,000	260
German, Rev. J. F.	Whitby	10,000	1,300
Galbraith, Mrs. C.	Orillia	5,000	650
Gundy, Rev. Jas.	Newbury	2,000	260

THE FEDERAL—Continued.  
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Griffith, Rev. Thos.....	Toronto .....	2,500	325
Goodwin, Rev. James .....	Waterford .....	5,000	650
Gaunce, W. G.....	Fredericton .....	500	50
Gooderham, C. H.....	Toronto .....	10,000	1,300
Hough, James.....	Guelph .....	10,000	1,300
Hamilton Investment Co.....	Hamilton .....	10,000	1,000
Howell, J. R.....	Jerseyville .....	10,000	1,300
Haslett, T. C.....	Hamilton .....	20,000	1,500
Howell, C. V.....	Winnipeg .....	2,500	325
Howell, Nelson .....	Jerseyville .....	5,000	650
Harris, Rev. Jas.....	Glen Allen .....	5,000	650
Holtby, Thomas .....	Brampton .....	5,000	650
Henderson, Rev. W.....	Wyoming .....	500	65
Hanson, Rev. C. A.....	Montreal .....	3,000	390
Hall, F. A.....	Perth .....	5,000	650
Hansford, Rev. W.....	Montreal .....	10,000	1,300
Hall, W. F.....	Napanee .....	2,500	325
Hayden, John.....	Cobourg .....	2,500	325
Henry, Hugh.....	Montreal .....	500	65
Hughes, J. L.....	Toronto .....	2,000	200
Hanson, W.....	Montreal .....	2,500	325
Huxley, Miss Mary.....	Chatham .....	6,000	780
Hanger, R., Estate of.....	United States.....	5,000	650
Hunter, William.....	Hamilton .....	3,000	390
Henderson, Rev. W. C.....	St. Mary's.....	1,000	130
Irwin, James.....	Prescott.....	5,000	650
Isaac, Richard.....	Salmon Point.....	500	65
Jarvis, R. H.....	Toronto .....	9,000	120
Kerns, Wm., M.P.P.....	Burlington .....	15,000	1,950
Kerns, Mrs. E.....	do .....	5,000	500
Kettlwell, Rev. Wm.....	Ingersoll .....	5,000	650
Kinghorn, Wm.....	Douglas, N.B.....	1,000	130
Lund, Wm.....	Woodstock .....	5,000	650
Land, J. H.....	Hamilton .....	10,000	.....
Laing, Jas.....	Burlington .....	5,000	650
Land, Col. John.....	Barton .....	2,000	200
Lord James.....	Montreal .....	3,000	300
Leitch, Rev. R. H.....	Plainfield .....	1,000	130
Moore, Dennis.....	Hamilton .....	10,000	1,300
Might, Rev. S.....	Prescott.....	10,000	1,300
Morrow, Rev. C. R.....	Strathallen .....	1,500	195
Manly, J. G.....	Deer Park.....	1,000	130
Morris, Thomas.....	Hamilton .....	1,000	130
Moore, Hugh.....	Dundas .....	5,000	650
McCallum, Rev. J. W.....	Davenport .....	1,000	130
McDonald, Judge.....	Brockville .....	2,500	325
McCraney, Wm. M.P.....	Oakville.....	5,000	650
McIntyre, Rev. C. E.....	Bowmanville .....	2,000	260
McLeod, Hon. E., M.P.P.....	St. John, N.B.....	2,000	260
Neihaus, Chas.....	Toronto .....	5,000	650
Potts, John, D.D.....	do .....	10,000	1,300
Patrick, Sheriff, Estate of late.....	Brockville .....	10,000	1,300
Pitceathly & Kelso.....	Belleville .....	2,000	260
Raw, Robt., jr.....	Hamilton .....	10,000	.....
Ross, Rev. A. E.....	Milton .....	7,000	910
Ross, Rev. J. S.....	Tilsenburg .....	2,000	260
Reynar, Prof. A. H.....	Cobourg .....	2,500	325
Richardson, Rev. J. E.....	Granby .....	10,000	1,300
Scott, Rev. J. G.....	Chatham .....	10,000	1,300
Sutherland, Hy.....	Halifax .....	8,000	800

THE FEDERAL—*Concluded.*  
LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Scott, George .....	St. Thomas .....	10,000	1,300
Sutherland, Rev. D. G. ....	London .....	10,000	1,300
Shaw, Rev. John .....	Toronto .....	5,000	650
Shepherd, Rev. W. W. ....	Muncey .....	1,000	180
Scott, Rev. John .....	Walkerton .....	1,000	130
Smoke, S. C. ....	Toronto .....	2,000	260
Senkler, Judge .....	Perth .....	5,000	650
Sharp, L. N., M.D. ....	Minneapolis, Minn .....	1,000	180
Stephens, Henry .....	Hamilton .....	2,000	200
Teskey, Luke, M.D. ....	Toronto .....	2,000	260
Temple, Thos. ....	Frederickton, N.B. ....	2,000	260
Turnbull, W. W. ....	St. John, N.B. ....	1,000	130
Van Wart, G. W. ....	Woodstock, N.B. ....	1,000	100
Van Wart, J. A. ....	Frederickton, N.B. ....	2,000	260
Wakefield, Rev. John .....	Melbourne, Australia .....	5,000	650
Wilson, T. H., M.D. ....	Hamilton .....	10,000	1,300
Williams, Rev. Wm. ....	Gobourg .....	15,000	1,950
Willmot, Austin .....	Milton .....	10,000	1,300
Willoughby, Rev. N. R. ....	Port Perry .....	10,000	1,300
Whipple, S. S., in trust .....	Hamilton .....	5,000	650
Waddell, Rev. R. H. ....	St. Thomas .....	2,000	260
Whipple, E. S. ....	Hamilton .....	2,000	260
Watson, Rev. W. C. ....	Cainsville .....	2,000	260
Wakefield, Daniel .....	Washington .....	1,000	130
Wakefield, Miss M. ....	do .....	500	65
Warden, Rev. R. H. ....	Montreal .....	2,500	325
Whiting, Rev. R. ....	Kingston .....	10,000	1,300
Walker, G. S. ....	Brantford .....	3,000	390
Wood, Josiah, M.P. ....	Sackville .....	2,000	260
Washington, S. F. ....	Hamilton .....	3,500	455
Young, Fred .....	do .....	1,000	25
Young, Rev. E. R. ....	Meaford .....	1,000	130
	Totals. ....	\$700,000	\$79,492



**THE GUARANTEE COMPANY OF NORTH AMERICA.**  
**LIST OF SHAREHOLDERS.**

Name.	Residence.	Number of Shares.	Paid up in Cash.
			\$
Armes, G. R. W.	Philadelphia, Pa.	70	3,500
Alexander, Wm	Toronto	60	3,000
Almon, M. B.	Halifax	6	60
Atkins, Elisba.	Boston, Mass.	100	5,000
Alexander, C. B.	New York	50	500
Madden, H. A.	Montreal	30	900
Burns, Adam	Halifax	6	60
Buchanan, W. J.	Montreal	20	200
Barret, Thos. L.	Louisville, Ky.	25	250
Collins, Jas. H.	Nashville, Tenn.	20	1,000
Clark, C. P.	Syracuse, N. Y.	30	1,500
Oronyn, Benjamin	London, Ont.	20	200
Campbell, Robert	Montreal	244	10,840
Chatee, Z.	Providence, R.I.	20	1,000
Collins, Alfred M.	Philadelphia, Pa.	20	1,000
Cooley, Theo.	Nashville, Tenn.	20	1,000
Dixon, B. Homer	Toronto	100	5,000
Drum, Ross W.	Pittsburgh, Pa.	10	500
Durnford, Miss Sophia M.	Montreal	8	400
Durnford, Miss Maria G.	do	8	400
Drexel, J. W.	New York	200	10,000
Dean, Chas. Percy	Quebec	90	4,500
Elliot, James	Montreal	30	1,500
Fairweather, C. H.	St. John, N.B.	6	60
Ferrier, Hon. James	Montreal	1,491	20,310
Fisher, D.	Bowmanville	80	800
Griffith, Mrs. Catherine R.	Quebec	50	2,500
Gibb, Jas. D.	Montreal	30	1,500
Gzowski, Col. C. L.	Toronto	150	7,500
Galt, Sir Alex. T.	Montreal	1,100	11,000
Gunn, Geo. M., Estate of	London	20	200
Green, Mrs. Hetty H. R.	New York	200	10,000
Galt, Hon. Thos.	Toronto	200	2,000
Gregerson, Geo. W.	Boston, Mass.	10	100
Gundry, Mrs. Mary Ann	Toronto	75	750
Greata, Mrs. Emily M.	Ottawa	20	200
Hatton, J. Cassie	Montreal	30	300
Hogan, Henry	do	15	150
Howland, Sir W. P.	Toronto	40	400
Hoskin, John	do	40	2,000
Hamilton, John, jun.	Quebec	50	2,500
Hoxie, H. M.	St. Louis, Mo.	20	200
Howell, J. T.	Nashville, Tenn.	10	500
Illinois Central Railroad Company.	New York	20	1,000
Jesup, M. K.	do	200	2,000
Jeffery, Joseph	London, Ont.	20	200
Jones, Hon. J. Russel.	Chicago, Ill.	20	1,000
Kenny, Thos. E.	Halifax	3	30
Lawrence, Andrew J.	Pittsburgh, Pa.	5	250
Lewin, Hon. J. D.	St. John, N.B.	6	300
Lewis, F. J.	Peterboro'	180	3,800
Lontrel, Cyprus H.	New York	50	2,500
Morrice, D.	Montreal	60	600
Morrow, John	Nashville, Tenn.	10	500
Murray, Wm., Estate of late	Montreal	30	300
Marks, Albert S.	Nashville, Tenn.	10	500
Miche, Jas., Estate of late.	Toronto	60	600
Minturn, R. B.	New York	200	10,000
Morris, Walter	Pittsburgh, Pa.	5	250
Macfie, D.	London, Ont.	20	200

THE GUARANTEE COMPANY OF NORTH AMERICA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Number of Shares.	Paid up in Cash.
			\$
MacDougall, H. S.	Montreal	80	800
Macculloch, Ferdinand	do	30	300
Macpherson, Sir David L.	Toronto	250	12,500
Mackintosh, J. O.	Halifax	6	600
Maclean, W.	Toronto	12	120
Macpherson, Wm. Molson	Quebec	50	2,500
McCandless, Wilson	Pittsburgh, Pa.	10	500
Nordheimer, Samuel	Toronto	80	4,000
Nash, Frederick	Montreal	20	200
Newcomb, H. V.	New York	400	4,000
Noel, Miss Mamie F.	Nashville, Tenn.	10	500
O'Brien, James	Montreal	50	500
Paton, John	New York	50	2,500
Pell, Alfred	do	40	2,000
Pulsford, J. E.	do	100	5,000
Reckie, Mrs. Isabella	Montreal	200	2,000
Robertson, Andrew, Estate of late	do	30	300
Rogers, H. O., and Lewis, F. J., Trustees.	Peterboro'	20	1,000
Ross, Jas. G.	Quebec	120	1,200
Robertson, James	Montreal	60	600
Riddell, Alex. F.	do	30	300
Ramsay Wm.	Toronto	60	3,000
Rawlings, E., in trust	Montreal	128	1,280
Rawlings, Edward	do	3,729	4,590
Ramsay, Wm. M.	do	30	300
Simpson, Wm., Estate of	do	30	300
Sidston, J. H.	Fergus, Ont.	24	240
Smith, Larratt W.	Toronto	150	7,500
Stark, John	do	30	1,500
Stayner, T. Sutherland	do	360	10,800
Sherman, Chas. A.	New York	40	2,000
Smith, Professor Goldwin	Toronto	150	7,500
Smith, Hon. J. Gregory	St. Albans, Vt.	100	5,000
Stevenson, W. P.	New York	80	4,000
Strickland, Mrs. Caroline O.	Lakefield, Ont.	30	300
Sabine, Mrs. Jean Lee	Philadelphia, Pa.	110	5,500
Sabine, A. F.	do	60	600
Stahlman, E. B.	Nashville, Tenn.	20	1,000
Seifried, Theo.	do	49	2,000
Spurr, M. A.	do	20	1,000
Thaw, Wm., jun.	Pittsburgh, Pa.	10	500
Torrance, Daniel, Estate of	New York	100	1,000
Taylor, Henry	London, Ont.	30	300
Thomson, Geo. Hamilton	Quebec	81	4,050
Vennor, Mrs. Harriet A.	Montreal	80	4,000
Wadell, Samuel	do	14	700
Walker, Jas. R.	do	6	60
Walker, Kenneth McL.	do	44	440
Woodman, Gordon D.	Winnipeg, Man.	75	750
Withall, William	Montreal	120	6,000
Wiman, Erastus	New York	100	1,000
Winslow, Genl. E. F.	do	100	1,000
Wainwright, Wm.	Montreal	25	250
Yarbrough, Jas. H.	Nashville, Tenn.	20	1,000
Zahu, W. A.	Pittsburgh, Pa.	5	250
	Total	13,372	\$300,000

## LONDON LIFE INSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bowman, Wm .....	London .....	2,000	300
Bullen, W. F. ....	do .....	2,000	300
Blinn, H. W. ....	do .....	1,000	150
Birtwistle, P. ....	do .....	2,000	300
Carey, Wm .....	Hamilton .....	1,000	150
Emery, A. S. ....	London .....	11,000	1,650
Elliott, J. H. ....	do .....	6,000	900
Fitzgerald, M. O. ....	Grenfel .....	2,000	300
Fitzgerald, W. W. ....	do .....	800	120
Green, Thos. ....	London .....	1,000	150
Harris, E. W. ....	do .....	22,000	3,300
Harris, G. B. ....	do .....	40,000	6,000
Hellmuth, Rev. I. ....	Bridlington, Eng .....	5,000	750
Jeffrey, J. ....	London .....	15,000	2,250
Johnson, J. ....	do .....	2,000	300
Milne, J. ....	do .....	1,000	150
Milne, Mrs. E. ....	do .....	200	30
Mills, J. ....	do .....	2,000	300
Moffat, Col. J. ....	do .....	500	125
Magee, J. ....	do .....	11,500	1,725
McClary, J. ....	do .....	1,000	150
Macfie, R. C. ....	do .....	35,000	5,250
Macfie, D. ....	do .....	25,000	3,750
O'Callaghan, F. ....	Hamilton .....	1,000	150
Powell, A. B. ....	London .....	500	125
Reaves, George .....	Montreal .....	5,000	750
Richter, J. G. ....	London .....	10,000	1,500
Smallman, T. H. ....	do .....	4,000	600
Scandrett, J. H. ....	do .....	2,000	300
Taylor, E. A., in trust .....	do .....	1,000	150
Woodruff, Wm .....	do .....	5,000	750
Wright & Durand .....	do .....	2,000	300
Wright J. ....	do .....	2,500	375
Webb, Wm .....	do .....	1,000	250
	Total .....	\$223,000	\$33,650

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

## LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Hon. G. W.	Toronto	2,000	400
Alexander, Wm.	do	7,000	1,400
Blaikie, J. L.	do	10,000	2,000
Blaikie, J. L., in trust.	do	14,000	2,800
Braine, Ann	Halifax, N.S.	2,500	500
Burns, John	Toronto	2,000	400
Blake, Hon. Edward.	do	10,000	2,000
Burpee, Hon. Isaac, Executors, Estate of.	St. John, N.B.	5,000	1,000
Bell, William	Guelph	5,000	1,000
Campbell, A. H.	Toronto	2,000	400
Cook, H. H., M.P.	do	10,000	2,000
Carruthers, J.	Kingston	2,000	400
Cartwright, Sir R. J., M.P.	do	2,000	400
Cariyle, James, M.D.	Toronto	6,000	1,200
Cronyn, B.	London	1,000	200
Davies, Hon. H. L., Q.C.	Charlottetown, P.E.I.	7,000	1,400
Gordon, William	Toronto	2,000	400
Gurney, Edward, jun.	do	2,000	400
Gunn, A.	Kingston	2,000	400
Hughes, B. B.	Toronto	2,000	400
Jones, Hon. A. G.	Halifax, N.S.	2,000	400
Kerr, J. K., Q.C.	Toronto	17,000	3,400
Lake, J. N.	do	4,500	900
Lake, J. N., in trust.	do	5,000	1,000
Lovitt, William D.	Yarmouth, N.S.	10,000	2,000
Morris, Hon. Alex., M.P.P.	Toronto	5,000	1,000
Meredith, E. A., L.L.D.	Rosedale	2,000	400
Morison, J.	Toronto	7,000	1,400
Mowat, Hon. O., M.P.P.	do	2,000	400
Meredith, W. R., M.P.P.	London	2,000	200
Macdonald, Hon. D. A.	Montreal	10,000	2,000
Mackenzie, Hon. A., M.P.	Toronto	15,000	3,000
Mackenzie, Hon. A., M.P., in trust.	do	5,000	1,200
McCabe, Wm., F.I.A.	do	25,000	5,000
McKay, Hugh	Montreal	2,000	400
McLennan, Hugh	do	2,000	400
McCrae, D.	Guelph	2,000	400
Maclean, W., in trust.	Toronto	1,000	200
McRitchie, Rev. Geo.	Almonte, Ont.	5,000	1,000
Proudfoot, Hon. Vice-Chancellor.	Toronto	10,000	2,000
Robertson, Andrew	Montreal	10,000	2,000
Smith, Dr. L. W.	Toronto	10,000	2,000
Scott, James	do	10,000	2,000
Starr, G. H.	Halifax, N.S.	2,000	400
Smith, Sir Albert J., Estate of the late.	Dorchester, N.B.	7,000	1,400
Thorburn, Dr.	Toronto	10,000	2,000
Wellington, W. E., in trust	do	5,000	1,000
Wilson, D. D.	Seaforth	2,000	400
Willett, Annie	Yarmouth, N.S.	5,000	1,000
Young, Geo. P., M.A.	Toronto	10,000	2,000
Total		\$300,000	\$60,000

## QUEBEC FIRE ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Anderson, Mrs. E. G.....	Quebec.....	540	240
Alford, George.....	do.....	2,700	1,200
Austin, Widow F. F., Estate of.....	do.....	900	400
Alleyn, Hon. C.....	do.....	810	360
Auclair, Rev. Joseph.....	do.....	1,800	800
Angers, Mde. L. P.....	Montreal.....	270	120
Angers, Hon. A. R.....	Quebec.....	450	200
Billingsley, F.....	do.....	225	100
Burke, Wm. T., Heirs, by J. Horan, Atty.....	do.....	1,710	380
Beaubien, Hon. Louis.....	Montreal.....	810	360
Burke, E. C., Estate of.....	Quebec.....	180	80
Burdy, Mrs. M. S. Lefebvre.....	do.....	450	200
Brown, W. P., Executrix of late.....	England.....	2,700	1,200
Brousseau, Mrs. M. M. D.....	Quebec.....	450	200
Bilodeau, Louis.....	do.....	1,440	640
Boyce, J. G.....	do.....	855	380
Baldwin, Dame M. A. G.....	do.....	45	20
Brodie, W. & R.....	do.....	5,175	2,300
Cream, Daniel.....	do.....	2,430	1,080
Champion, C. P.....	do.....	180	80
Crawford, Mrs. Margaret.....	do.....	1,125	500
Clapham, Mrs. Leonora.....	do.....	1,530	680
Campbell, W. D., Heirs of.....	do.....	45	20
Casgrain, P. B.....	do.....	2,340	1,040
Clapham, J. Greaves.....	do.....	6,930	3,080
Carrier, Mme. Henriette.....	do.....	270	120
College Ste. Anne.....	Sainte Anne de la Pocatière.....	450	200
Cannon, L. A.....	Quebec.....	675	300
Cary, Thos. A.....	Sandwich.....	900	400
Cary, Miss Elizabeth Rebecca.....	do.....	1,170	520
Cazeau, Vincent, Heirs of.....	Quebec.....	90	40
Campbell, Mrs. Isabella Jane.....	do.....	900	400
Corporation du Précieux Sang, St. Hyacinthe.....	Saint-Hyacinthe.....	90	40
Cream, Wm.....	Quebec.....	900	400
Campbell, W. D., Usufructuary.....	do.....	90	40
Corporation Archi-Episcopale, F.M.....	do.....	675	300
Caisse d'Economie, N.D.....	do.....	3,420	1,520
Cannon, James.....	do.....	675	300
Dugal, Dles. Emélie, Caroline & Cécile...	do.....	180	80
Donohue, Miss Ellen, Heirs of.....	do.....	1,620	720
De Bonne, E. M., Heirs of late.....	Beauport.....	450	200
Dean, A. L.....	Quebec.....	450	200
De Foy, François, Executors of late.....	do.....	630	280
Dickson, James, Executrix of late.....	Montreal.....	900	400
De Blois, E. J.....	Quebec.....	270	120
De Blois, P. A.....	do.....	360	160
Davies, W. H. A., Executrix of late.....	Montreal.....	90	40
Doucet, Rev. N.....	Quebec.....	900	400
Douglass, Mrs. Charlotte, Heirs of.....	do.....	180	80
Dugal, F. D.....	do.....	1,350	600
Derousselle, Alexis, Executor of late.....	Beauport.....	90	40
D'Eschambault, Dlle. Lætitia.....	Quebec.....	450	200
Dupont, William.....	do.....	495	220
Dean, A. L., G. & E. M.....	do.....	2,250	1,000
Dynes, Joseph.....	do.....	135	60
Drum, Isaac, Estate of.....	do.....	45	20
Drum, Wm., Estate Executors.....	do.....	225	100
De Lille, F.....	do.....	5,940	2,640
Dean, W. R.....	do.....	2,250	1,000
Drummond, Dame M. A.....	Montreal.....	45	20
Dumoulin, P. B.....	Quebec.....	225	100

## QUEBEC FIRE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	
Fraser, Hon. John, Heirs of .....	Quebec .....	900	400
Fabrique St. Roch .....	do .....	720	320
Frémont, Mde. C. P. ....	do .....	380	180
Frémont, Madame C. P., Executrix .....	do .....	90	40
Frémont, Jules Taschereau .....	do .....	90	40
Grant, Mrs. T. H. ....	England .....	90	40
Goodwin, Mrs. Emma .....	do .....	810	360
Gale, Mrs. B. ....	Quebec .....	180	80
Gibb, James. ....	do .....	1,890	840
George, Miss Elizabeth, Estate of .....	do .....	450	200
Grenier, Mrs. J. O., Heirs of .....	do .....	180	80
Gibb & Ross .....	do .....	1,350	600
Gingras, J. E., Executrix of late .....	do .....	90	40
Grassett, Mrs. S. M. ....	Toronto .....	630	280
Gravel, J. A. ....	Montreal .....	630	280
Gourdeau, François .....	Quebec .....	900	400
Garneau, Hon. Pierre .....	do .....	1,170	520
Gibson, Widow G. F. ....	do .....	990	440
Gourdeau, Félix. ....	do .....	270	120
Healey, Miss Annie .....	do .....	135	60
Heath, Miss Emilie .....	Ile Verte .....	270	120
Hawtayne, W. H. ....	England .....	1,350	600
Huot, Philippe .....	Quebec .....	1,710	760
Hall, H. E. ....	do .....	90	40
Henderson, Mrs. M. L. ....	do .....	1,170	520
Hossack, G. C. ....	do .....	450	200
Hardy, Joseph. ....	do .....	450	200
Hunt, James, Executors of late .....	do .....	3,420	1,520
Hamel, Théophile, Executrix of late .....	do .....	450	200
Hamel, Abraham, Estate of .....	do .....	180	80
Hookes, Isaac .....	do .....	270	120
Hardy, A. P. ....	Sainte Anne de la Pérade .....	270	120
Hardy, M. G. ....	Champlain .....	540	240
Hardy, David .....	do .....	270	120
Hardy, Joseph L. ....	Grondines .....	900	400
Hardy, Siméon .....	Quebec .....	6,570	2,920
Hudon, Théophile, Heirs of .....	do .....	990	440
Herring, William. ....	do .....	4,500	2,000
Hamilton, Robert .....	do .....	720	320
Herring, William, in trust .....	do .....	810	360
Hunt, Arthur F. ....	do .....	535	260
Hunt, Herbert F. ....	do .....	180	80
Hunt, Frederick F. ....	do .....	180	80
Healey, Miss Louisa .....	do .....	45	20
Hunt, A. F., for self and co-heirs .....	do .....	2,790	1,240
Holt, John H. ....	do .....	2,700	1,200
Henry, J. W. ....	do .....	810	360
Irish Protestant P. B. Society .....	do .....	540	240
Joseph, Abraham, Estate of .....	do .....	5,085	2,260
Joseph, Andrew .....	do .....	450	200
Jackson, Mrs. Elizabeth .....	do .....	270	120
Jones, Edwin .....	do .....	3,870	1,720
Jourdain, A. ....	do .....	1,350	600
Jones, Mrs. M. A. ....	do .....	1,890	840
Jobin, Elie .....	do .....	360	160
Kerr & Molson, Trustees. ....	Montreal .....	360	160
Langevin, Ed. T. ....	Ottawa .....	270	120
LeBoutillier, Mrs. George <i>et al.</i> .....	Percé .....	135	60
LeBoutillier, Philippe .....	Gaspé .....	135	60
LaRue, S. V. ....	St. Charles .....	900	400
LeBoutillier, Horatio .....	Gaspé .....	270	120
Lambly, W. H. ....	Inverness .....	360	160

## QUEBEC FIRE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Lelièvre, S., Executors of late .....	Quebec .....	270	120
Logie, Mrs. Sarah, Heirs .....	do .....	180	80
Langevin, Jean, Right Rev. Bishop ..	Rimouski .....	270	120
Langevin, Sir H. L., C.B., K.C.M.G.....	Quebec.....	2,970	1,320
Langevin, Rev. E. .....	Rimouski.....	270	120
LeMoine, Alexandre, Heirs. ....	Quebec.....	450	200
Légaré, Rev. A. J. ....	do .....	630	280
Langlois, Chas. B. ....	do .....	1,620	720
Lacroix, Édouard.....	do .....	3,285	1,460
Lindsay, Mrs. E. L. ....	Paspébiac .....	1,890	840
Langlois, Euzèbe .....	Quebec .....	225	100
Lépine, Louis .....	do .....	225	100
Léonard, B. ....	do .....	225	100
Légaré, J. A. ....	do .....	90	40
Langlois, Mrs. C. B. ....	do .....	450	200
Mathieu, Dlle Zoé.....	Grondines .....	450	200
Mathieu, Dlle Adélaïde.....	do .....	450	200
Machin, Miss E. M. ....	Quebec .....	180	80
Machin, Miss H. J. ....	do .....	180	80
Massue, L. H., <i>en usufruit</i> .....	Varennes .....	1,800	800
Molson, John, Tutor .....	Montreal.....	360	160
Montizambert, Mrs. Fredk. ....	Quebec.....	1,395	620
Montizambert, Mrs. S., Heirs. ....	do .....	360	160
Mountain, Mrs. C. S. ....	England .....	630	280
Moore, Samuel .....	Quebec .....	360	160
McLimont, William .....	do .....	1,800	800
McLimont, J. C. ....	do .....	450	200
Morgan, Terence, Legatees.....	Ireland .....	1,350	300
Monier, Mad. Malvina .....	Quebec.....	270	120
Marcotte, Mad. Cécile.....	do .....	270	120
Molson, Wm., Executors of late .....	Montreal .....	1,170	520
MacNider, James, & Co .....	Quebec.....	2,565	1,140
Marcoux, Rev. J. E. ....	do .....	135	60
Marcou, H. F. ....	do .....	1,125	500
Mitchell, Mrs. Robert .....	England .....	45	20
McLimont, Miss Anna F., <i>en usufruit</i> .....	Ottawa .....	900	400
Marois, Rev. C. A. ....	Quebec.....	495	220
Molson, Jos. D., Tutor .....	Montreal.....	270	120
Molson & Crawford, Trustees .....	do .....	360	160
Molson, Alex., Tutor .....	do .....	360	80
Maclaren, W. H., <i>en usufruit</i> .....	Quebec.....	450	200
Norris, Mrs. Widow Thos .....	do .....	990	440
Norris, Thomas, Heirs.....	do .....	450	200
O'Connor, C. R. ....	do .....	180	80
Ostell, Mrs. M. E. ....	Montreal .....	270	120
Orkney, J. T. ....	Quebec.....	3,330	1,480
O'Donohoe, John.....	do .....	1,800	800
Oliver, Frederick, Heirs.....	do .....	180	80
Phillips, Miss M. C. ....	do .....	630	280
Perreault, Mad. M. S. ....	Montreal.....	360	160
Patton, Mrs. Mary.....	Quebec.....	180	80
Parke, Mrs. Jos .....	do .....	360	160
Pelletier, Hon. C. A. P. ....	do .....	810	360
Pozzer, Mrs. Ann .....	Beauce .....	180	80
Poston, Wm., Executors of late .....	Quebec.....	1,260	560
Paquet, Mad. Reine.....	Montreal .....	270	120
Paradis, L. L. ....	Quebec .....	180	80
Pampalon, Thomas .....	do .....	90	40
Prévost, Mad. Ve. Louis.....	do .....	180	80
Pinsonnault, Dame Cécile.....	Montreal.....	45	20

QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Rossignol, Dr. D., <i>Tuteur</i> .....	Fraserville .....	270	120
Rossignol, Dr. D., <i>Curateur</i> .....	do .....	540	240
Rousseau, David .....	Quebec .....	360	160
Romain, François, <i>Executrix of late</i> .....	do .....	450	200
Renfrew, George R.....	do .....	5,625	2,500
Robitaille, Dr. Olivier .....	do .....	990	440
Ross, Hon. James G.....	do .....	1,080	480
Rochette, Olivier .....	do .....	495	220
Russell, Mrs. Horatio A.....	do .....	360	160
Robertson, Mrs. Chas.....	Hamilton .....	225	100
Société Ecclésiastique de St. Joseph.....	Quebec .....	180	80
Stuart, Mrs. M. B.....	do .....	5,850	2,600
Simons, Wm .....	do .....	540	240
Sewell, Rev. E. W.....	do .....	1,260	560
Smith, Geo., <i>Heirs of late</i> .....	Montreal .....	900	200
Stevenson, Mrs. A. O., <i>Executrix &amp; Tutrix</i> .....	Quebec .....	180	80
Shaw, Samuel J.....	do .....	865	380
St. Michel, Chas .....	do .....	270	120
Scott, W. W., <i>Executors of late</i> .....	do .....	540	240
Simons, John .....	do .....	2,335	1,060
Simons, Archibald.....	do .....	180	80
Scott, E. B.....	Winnipeg .....	45	20
Soeurs de la Nativité de Jésus.....	Montreal .....	45	20
Samson, Charles .....	Quebec .....	450	200
St. Pierre, François, <i>Executor and Tutor</i> .....	Chicoutimi .....	360	160
Scott, A. E.....	Quebec .....	225	100
Shaw, John .....	do .....	45	20
Tétu, Rev. H.....	do .....	360	160
Tétu, Vital, <i>Heirs</i> .....	do .....	3,780	1,680
Tessier, Hon. U. J.....	do .....	180	80
Tremblay, Mrs. Widow P. A.....	do .....	900	400
Thibault, Louis.....	Lévis .....	270	120
Tessier, Cyrille .....	Quebec .....	270	120
Taylor, Mrs. Sarah .....	Montreal .....	720	320
Tessier, Félix.....	Quebec .....	540	240
Taschereau, Mad. T. J.....	do .....	900	400
Turcotte, Nazaire .....	do .....	540	240
Thompson, T. Henry, <i>in trust</i> .....	do .....	1,530	680
Tourangeau, Mad. V. A. J.....	do .....	90	40
Turner, R.....	do .....	630	280
Union Bank, <i>in trust</i> .....	do .....	1,530	680
Vallée, Prudent, <i>Estate of</i> .....	do .....	1,890	840
Vocelle, Olivier .....	do .....	270	120
Vézina, F. R. A., <i>in trust</i> .....	do .....	2,070	920
Vézina, Ludger, <i>Heirs</i> .....	do .....	720	320
Withall, W. J.....	Montreal .....	7,740	3,440
White, Wm .....	Quebec .....	1,080	480
Walker, Miss Helen Filmer .....	do .....	1,395	620
Wallace, Mrs. S. A. P.....	do .....	180	80
Young, D. D., <i>Executors of late</i> .....	do .....	2,070	920
Yule, Wm., <i>Executors of late</i> .....	Montreal .....	900	400
Total .....		\$225,000	\$99,040



ROYAL CANADIAN INSURANCE COMPANY.  
LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Atwater, A. W.....	Montreal .....	2,500	2,000
Alexander, Chas .....	do .....	150	120
Archer, Joseph .....	Quebec .....	75	60
Archer, & Co .....	do .....	75	60
Audet, Rev. P .....	St. Fabien .....	25	20
Audet, Nicodeme .....	St. Anselme .....	200	160
Archer Robert .....	Montreal .....	7,025	5,620
Akerly, S. A .....	Fredericton .....	1,675	1,340
Athertau, A. B .....	Toronto .....	150	120
Archer, Robert, in trust .....	Montreal .....	4,225	3,380
Ayotte, L .....	do .....	1,000	800
Angus, R. B .....	do .....	18,550	14,840
Amiot, H .....	Vercheres .....	250	200
Barsalon, E .....	Montreal .....	150	120
Bate, C. T .....	Ottawa .....	150	120
Brown, M. S .....	Halifax .....	750	600
Benny, R .....	Montreal .....	150	120
Beaupre, A .....	Ste. Elizabeth .....	225	180
Bernard, J. M .....	Cap Sante .....	75	60
Bethune, Rev. C. J. L .....	Port Hope .....	150	120
Belanger, A .....	St. Hugues .....	75	60
Black & Locke .....	Montreal .....	150	120
Baulet, O .....	Quebec .....	75	60
Bosse, J. G .....	do .....	75	60
Baulet, Dr. S .....	Joliette .....	150	120
Browne, J. & Co .....	Kingston .....	150	120
Britton, B. M .....	do .....	200	160
Bramley, Mrs. O .....	Sorel .....	300	240
Burns, K. F .....	Bathurst, N.B .....	75	60
Bell, S .....	Montreal .....	750	600
Bourget, Rev. J. B .....	St. Janvier .....	75	60
Black, M. P .....	Halifax .....	1,450	1,160
Buchanan, T .....	Montreal .....	175	140
Boucher, Jean .....	Bellechasse .....	375	300
Bruneau, P. C. A .....	Sorel .....	75	60
Bell, A. W .....	Carleton Place .....	175	140
Blyth, G. R .....	Ottawa .....	50	40
Bon Pasteurs Nuns .....	Matane .....	125	100
Barsalon, U .....	Montreal .....	300	240
Braniff, J., Estate .....	St. Stephen, N.B .....	75	60
Bilodeau, A .....	St. Charles .....	75	60
Beaulien, L. A., Estate .....	Cap St. Ignace .....	50	40
Brousseau, Mrs. O .....	Beloeil .....	200	160
Blouin, J .....	St. Jean, P.J .....	50	40
Bertram, J .....	Peterboro' .....	75	60
Bradburn, T .....	do .....	75	60
Bertrand & Erochu .....	Lévis .....	150	120
Babcock, M .....	Montreal .....	150	120
Bellefeuille, P .....	Sorel .....	150	120
Binvenu, O .....	Montreal .....	25	20
Benoit, F .....	do .....	75	60
Bresse, G .....	Quebec .....	150	120
Burnett, Miss A. M .....	London .....	1,250	1,000
Blouin, M .....	Quebec .....	375	300
Carsley, S .....	Montreal .....	225	180
Cameron, J .....	Peterboro' .....	150	120
Carlisle, H., Estate .....	St. Catharines .....	150	120
Oahill, M .....	St. George, Beauce .....	50	40
College Ste. Anne .....	Ste. Anne de la Pocatière .....	75	60
Carrier, Mrs. M. A .....	Quebec .....	150	120

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Chaplean, E. J. ....	St. Paschal .....	75	60
Cliff, G. A. ....	Fredericton, N.B. ....	200	160
Costello, P., Estate .....	Montreal .....	150	120
Coghlin, Mrs. L. A. ....	do .....	150	120
Cockshot, I. ....	Brantford .....	150	120
Cormack, J. ....	Guelph .....	150	120
Cahill, E. J. ....	St. George, Beauce .....	50	40
Cummings, J. ....	Lyn .....	150	120
Cochrane, Hon. M. H. ....	Compton .....	700	560
Cole, F. ....	Montreal .....	825	660
Caron, Rev. F. ....	Ste. Anne de la Pocatière ...	75	60
Craig, Mrs. J. L. ....	Montreal .....	175	140
Olendinning, Wm. ....	do .....	150	120
Collin, Rev. C. ....	St. Lin .....	75	60
Carruthers, J. ....	Kingston .....	400	320
Carruthers, J. B. ....	do .....	325	260
Cadioux, H. C. ....	Montreal .....	25	20
Collard, Mrs. J. ....	Malbaie .....	300	240
Cliff, N. A. ....	Fredericton .....	175	140
Côté, Samuel. ....	Rimouski .....	50	40
Crossen, James. ....	Cobourg .....	75	60
Canture, G. & E. ....	Lévis .....	150	120
Campbell, William, heirs. ....	Montreal .....	750	600
Claxton, F. J. ....	Montreal .....	25	20
Campbell & Co., K. ....	do .....	75	60
Cassils, Stinson & Co. ....	do .....	75	60
Chabot, J. ....	St. Charles, Bellechasse .....	25	20
Daigle, Jas. ....	Belœil .....	825	660
Dalziel, Mary Ann. ....	St. Thomas .....	50	40
Dever Bros. ....	Fredericton .....	225	180
Donnelly, J. ....	Montreal .....	150	120
Dunn, J. L. ....	St. John, N.B. ....	150	120
Dundas, J. R. ....	Lindsay .....	150	120
Duffus, J. ....	Halifax .....	1,100	880
Dupuis, J. B. ....	St. Roch des Aulnets ...	75	60
Dupuis, A. ....	do .....	75	60
Dubé, Pierre. ....	St. Jean Port Joli .....	75	60
Duguay, O. ....	Terrebonne .....	150	120
Desmarais, H. ....	St. Marc .....	75	60
Dubord, Mrs. A. ....	Three Rivers .....	300	240
Devins, R. J. ....	Montreal .....	1,675	1,340
Delage, Rev. F. X. ....	L'Islet .....	75	60
Dumas, A. ....	Terrebonne .....	450	360
Delziel, Miss A. ....	St. Thomas .....	25	20
Doran, M. ....	Kingston .....	725	580
Duval, L. J. ....	St. Jean Port Joli .....	75	60
Dufault, E. ....	St. Helen, Bagot .....	75	60
Demers, G. ....	Hochelaga .....	150	120
Duffus, Wm. ....	Halifax .....	1,200	960
Dionne, L., in trust. ....	Rimouski .....	300	240
Dobson, John. ....	Lindsay .....	75	60
Dupuis, L. C. ....	St. Thomas, Montmagny .....	25	20
Bélisle, J. ....	St. Jean, Isle d'Orléans .....	100	80
Denis, D. ....	St. Simon, Bagot .....	75	60
Davison, Mrs. J. ....	Montreal .....	50	40
Drapeau, Rev. J. O. ....	St. Ulric .....	75	60
Elliott, F. C. ....	Halifax .....	450	360
Baton, H. F. ....	St. Stephen, N.B. ....	225	180
Elder, Wm. ....	St. John, N.B. ....	75	60
Ewing, S. H. & A. S. ....	Montreal .....	150	120

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed fer.	Amount Paid up in Cash.
		\$	\$
Evans, W. S.	Montreal	1,875	1,340
Evans, J. S.	do	2,075	1,660
Edgar, Frank	do	425	340
Esson, S. G.	Halifax	275	220
Esson, Wm	do	575	460
Exchange Bank	Montreal	150	120
Evans, Sons & Mason	do	150	120
Fairgreive, J. B.	Hamilton	200	160
Foley, M. S.	Montreal	50	40
Foster, H. J.	Stanstead	75	60
Foster, S.	Rock Island	75	60
Fortin, J.	Quebec	75	60
Fortin, A.	Ste. Marie, Beauce	125	100
Foisy, T.	Lévis	150	120
Fulford, J. H.	Brockville	150	120
Fogarty Bros.	Montreal	50	40
Fortin, N.	Cap St. Ignace	175	140
Frenette, Miss C.	L'Islet	425	340
Fancher, O.	Montreal	300	240
Fitzsimmons, R.	Brockville	300	240
Fortin, T.	Cap St. Ignace	450	360
Fisher, S.	Quebec	300	240
Forget, O.	Terrebonne	100	80
Gauthier, T.	Montreal	75	60
Gamache, A.	Cap St. Ignace	75	60
Gagnon, F. X.	St. Raphaël	75	60
Genest, L. T.	St. Henri	75	60
Green & Sons	Montreal	75	60
Gravel, J. A.	do	150	120
Grafton, J. B. & J. S.	Dundas	75	60
Globensky, C. A. M.	St. Eustache	625	500
Gilmour, Allan	Ottawa	425	340
Gagnon, A.	Montreal	25	20
Gunn, A.	Kingston	725	580
Grenier, J. B., Estate of	St. Henri	25	20
Gagnon, M.	Trois Saumons	50	40
Gagnon, N.	Champlain	150	120
Gilman, Mrs. A. M.	Montreal	6,025	4,820
Gilman, E. W.	do	150	120
Gilman, F. M.	Woodstock	75	60
Gilman, E. F.	do	1,025	820
Gilman, H. G.	do	2,500	2,000
Gould, J.	Montreal	150	120
Gould, Ira, & Sons	do	375	300
Gaboury, A.	Quebec	150	120
Gravel Frères	Montreal	450	360
Gouin, A. N.	Sorel	300	240
Hall, R.	Peterboro'	150	120
Heyd, C. B.	Brantford	150	120
Hodgson, J.	Montreal	27,475	21,980
Hodgson, J. C.	do	150	120
Hodgson, T. E.	do	1,250	1,000
Higginson, J. G.	Hawkesbury	2,500	2,000
Hudon, Rev. Jas	St. Philippe de Néri	150	120
Hidge, H., Estate of late	Montreal	825	660
Hearle, J. G.	do	75	60
Hudon, T., Estate of	Quebec	75	60
Hawley, James	Montreal	75	60
Hall, J., Estate of	Peterboro'	150	120
Harper, Jas	Montreal	125	100

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up by Cash.
		\$	\$
Hudon, Mrs T.	Quebec	75	60
Hodgson, C. J.	Winnipeg	500	400
Innes, K.	Peterboro	150	120
Jalbert, J. E.	Cap St. Ignace	50	40
Jardine & Co.	St. John, N.B.	150	120
Jaffray, Rev. Wm.	do	75	60
Joyce, Alfred.	Montreal	150	120
James, D. B.	Brockville	150	120
James, Seneca	Hamilton	225	180
Johnston, E. R.	Stanstead	75	60
Jackson, Lt.-Col.	Brockville	275	220
Janes, A. G.	Halifax	350	280
Jameison, R. C., in trust.	Montreal	375	300
Jenkins, R.	Toronto	150	120
Julien, L.	St. Jean de Nouvelle	75	60
Kerry, J.	Montreal	750	600
Kerr, W. M.	do	25	20
Katham, C. H.	Rock Island	75	60
Kenny, T. E.	Halifax	1,450	1,160
Keith, D. S.	Toronto	400	320
King, Bros	St. Pacôme	75	60
Labrie, A.	St. Charles, Bellechasse	125	100
Lenning, H. B.	Brantford	75	60
Lemay, Mrs. V.	St. Martin	75	60
Larue, S. V.	Assomption de McNider	75	60
Larkin, P.	St. Catharines	400	320
Levesque, Mrs. D.	Montreal	150	120
Légaré, Rev. A. J. J.	Ste. Croix	75	60
Lemieux, E.	Quebec	25	20
Lemieux, J.	Ste. Marie, Beauce	75	60
Lemieux & Dellaire	do	75	60
Lemont & Son	Fredericton	75	60
Liggett & Hamilton	Montreal	75	60
Lyman, B., Estate of	do	200	160
Lester, T.	Township of Seneca	175	140
Lewis, W. J.	Halifax	1,150	920
Larochelle, A.	Quebec	25	20
Lindsay, Wm.	Woodstock	50	40
Leberge, J.	St. Thomas, Montmagny	75	60
Labreque, G.	Beaumont	50	40
Larochelle Estate	Rivière du Loup	75	60
Linton, Jas.	Montreal	275	220
Leslie, John	Ottawa	75	60
Lefebvre, L.	Quebec	75	60
Lawrence, J. & G.	St. John, N.B.	75	60
Langlois, D.	Windsor	25	20
La Banque du Peuple	Montreal	32,500	26,000
Lordy, Howe & Co.	St. John, N.B.	75	60
Lapalme, Alex.	Montreal	50	40
Moore, W. S., Estate of	Halifax	350	280
Mackay, Hugh	Montreal	10,950	8,760
Matthews, F. B.	do	150	120
Martin, Aug.	St. Paschal	50	40
Martel, Rev. L. A.	St. Gervais	50	40
Mitchell, J. S.	Halifax	100	80
Mass, G. W.	Montreal	4,225	3,380
Morton, Phillips & Bulmer	do	150	120
Morton, J. Y.	Brantford	150	120
Mussen, Thos.	Montreal	150	120
Marmette, Dr. J.	Montmagny	50	40

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
MacNee, J., Estate of .....	Kingston.....	725	580
Marritt, T. R .....	St. Catharines.....	300	240
Manning, M. J.....	Windsor .....	275	220
Mannuel, J.....	Ottawa .....	50	40
Mulligan, J.....	Port Hope.....	425	340
Murphy, J. B.....	Kingston .....	100	80
Marchie, J.....	St. Stephen.....	300	240
Maiville, Alfred.....	St. Roch .....	25	20
Musgrove, J. M.....	Ottawa.....	150	120
Moody, M.....	Terrebonne.....	1,575	1,260
Mitchell, Hon. P.....	Montreal.....	75	60
Moss, S. H. and J.....	do .....	100	80
Mackenzie, R.....	do .....	425	340
Moody, Agnes.....	Terrebonne.....	150	120
Michaud, J. B.....	Lévis .....	75	60
Mitchel, Robert.....	Montreal.....	150	120
Morgan, J.....	Sorel.....	200	160
Morgan, J. T. P.....	do .....	50	40
Mullin, J.....	do .....	75	60
Martin, E. O.....	Rimouski .....	25	20
Mowat, D.....	Regina .....	25	20
Muckleston, J. & Co.....	Kingston.....	150	120
McConkey, T. L.....	Montreal.....	400	320
McCarthy, D. and J.....	Sorel.....	1,250	1,000
McMormick, H. & Son.....	Ottawa.....	150	120
McCullough, H. and H. A.....	St. John, N.B.....	150	120
McCullough, H., Estate of.....	do .....	75	60
McKenzie, T.....	Sorel.....	150	120
McKay, T.....	Ottawa.....	150	120
McKechnie & Bertram.....	Hamilton.....	150	120
McLachlin Bros. & Co.....	Montreal.....	150	120
McLennan, D.....	Port Hope.....	150	120
McCarthy, Miss C. E.....	Sorel.....	425	340
McCallum, P. & Son.....	Cobourg.....	750	600
McKenzie, M.....	Montreal.....	2,500	2,000
McKelvey & Birch.....	Kingston.....	125	100
McRae, F. A.....	Montreal.....	225	180
McCarthy, H. F.....	Ottawa.....	50	40
McIntyre, Duncan.....	Montreal.....	118,525	94,820
McIntyre, W. C.....	do .....	375	300
McIntyre, J. M.....	do .....	375	300
McIntyre, D., jun.....	do .....	2,875	2,300
McIntyre, Mary F.....	do .....	200	160
McIntyre, Mrs. J. C.....	do .....	775	620
McNamee, F. B.....	do .....	150	120
McDougall, Jas.....	do .....	425	340
McDougall Bros.....	do .....	550	440
McLaren, J. C.....	do .....	375	300
McIntosh, W. J.....	London.....	250	200
McNally, J. G.....	Fredericton.....	75	60
McHenry, G. H.....	Montreal.....	1,250	1,000
Norris, Jas.....	St. Catharines.....	750	600
Neidler & Sadler.....	Lindsay.....	175	140
Nicholas & Hall.....	Peterboro'.....	725	580
Nealis, S.....	Fredericton.....	75	60
Quellet, M.....	St. François, Beauce.....	150	120
Ostell, J.....	Montreal.....	2,750	2,200
Ogilvy, J. G.....	do .....	350	280
O'Gain, Jas.....	St John's, Que.....	75	60
Oliver, W. H.....	Elora.....	175	140

## ROYAL CANADIAN INSURANCE COMPANY—Continued.

## LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
O'Lane, Jas.	Ottawa	\$ 50	\$ 40
O'Shaughnessey, M. and D.	Montreal	225	180
Papineau, A. C.	do	250	200
Paradis, Rev. J. F.	St. Raphael	25	20
Pillow, Hersey & Co.	Montreal	150	120
Pelletier, J. P.	Matane	150	120
Pelletier, C. A. P.	Quebec	150	120
Porter, G. M.	St. Stephen	75	60
Price, J. C.	Quebec	150	120
Peardon, Wm.	Montreal	2,500	2,000
Pacaud, E. L.	Arthabaska	25	20
Peck, Benney & Co.	Montreal	375	300
Pacaud, G. J.	Stanford	300	240
Pelletier, A. V.	Ste. Marie, Beauce	25	20
Paulin, E.	St. George	25	20
Parent, C. F.	Rimouski	75	60
Pomroy, B. Estate of	Compton	75	60
Payer, D. G.	St. George, Beauce	100	80
Pense, G. B.	St. John, N.B.	50	40
Patton, Mrs. S.	Montmagny	75	60
Poitras, O. T.	Quebec	50	40
Quinn, W. H.	Fredericton	150	120
Quinn, Mary	do	150	120
Quay, Wm.	Port Hope	325	260
Ray, Mrs. T.	Ste. Anselme	300	240
Robertson, A., in trust.	Montreal	850	680
Robertson, A., in trust.	do	1,875	1,500
Roy, Lt.-Col. Thos.	Quebec	50	40
Russell, Forbes & Co.	Ottawa	150	120
Robinson, M.	St. John, N.B.	300	240
Richard, Geo.	St. Paschal	150	120
Richard, Gregoire	Cap Santé	75	60
Roy, Saluste	St. Jean Port Joli	50	40
Roy, Ferdinand	St. Raphaël	50	40
Robinson, Geo.	London	75	60
Robinson, Isaac	Peterboro'	75	60
Roeamond, B.	Almonte	150	120
Robinson, R.	St. Andrew's	75	60
Reid, Wm.	Montreal	650	520
Renouf, C.	Trois Pistoles	150	120
Robertson, J. B.	Montreal	2,500	2,000
Robertson, Alex.	do	2,500	2,000
Ross, Capt. Wm.	do	175	140
Robertson, G. R.	do	9,050	7,240
Robertson, James	do	1,225	980
Rees, D. J.	do	300	240
Roy, Odilon	Quebec	150	120
Rioux, Eloi	Trois Pistoles	150	120
Ritchie, T. A.	Halifax	850	680
Rutherford, J.	do	425	340
Richard, F.	Cap Santé	50	40
Robinson, T. B.	St. John, N.B.	300	240
Ross, P. S.	Montreal	25	20
Ried & Co., W. J.	London	50	40
Reinhart, Mrs.	Montreal	1,675	1,340
Ross, Lewis	Port Hope	375	300
Robertson, Andrew	Montreal	36,760	29,400
Robertson, A. S.	do	1,250	1,000
Robertson, W. F.	do	1,250	1,000
Savage & Sons, A.	do	300	240
Smith, Wm.	Montreal	15,000	12,000

**ROYAL CANADIAN INSURANCE COMPANY—Concluded.**  
**LIST OF STOCKHOLDERS—Concluded.**

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Sawyer, L. D.....	Hamilton.....	150	120
Sarrasin, Hercule.....	St. Elizabeth.....	75	60
Scanlan, Mrs. T.....	Montreal.....	150	120
Schiller, C. C.....	do.....	150	120
Schofield, W. A.....	Brockville.....	150	120
Seifert, G.....	Quebec.....	75	60
Sharkey, O.....	Fredericton.....	75	60
Stewart, D. S.....	St. John, N.B.....	75	60
Stewart, John.....	do.....	150	120
Sumner, G.....	Montreal.....	150	120
Stimson, Mrs. M. M.....	do.....	850	680
Sutton, T.....	do.....	300	240
Shearer, J.....	do.....	725	580
Strachan, W.....	do.....	75	60
Slater, G. F.....	do.....	125	100
Shonyo, S. H.....	Melbourne.....	50	40
Sincennes, J. B.....	Montreal.....	50	40
Stagg, J.....	Brockville.....	75	60
Schmouth, J. D.....	Ste. Anne.....	25	20
Stevens, D.....	Hawkesbury.....	625	500
Stevenson E. R.....	St. Andrew's.....	25	20
Saucier, A.....	Maskinongé.....	75	60
Talbot, J. A.....	Trois Pistoles.....	75	60
Todd, W. H.....	St. Stephen.....	150	120
Todd, F. H.....	do.....	600	480
Trudel, Rev. C.....	Ste. Anne.....	75	60
Turnbull & Co.....	St. John.....	150	120
Thibaudeau, Hon. I.....	Quebec.....	575	460
Turner, Jas.....	Hamilton.....	425	340
Thibaudeau, Hon. J. R.....	Montreal.....	6,275	5,070
Turner, Alex.....	Hamilton.....	425	340
Tillson, E. D.....	Tilsonburg.....	300	240
Them, Alex.....	Quebec.....	25	20
Tessier, Mrs. A. E.....	St. Jean Port Joli.....	75	60
Todd, C. F.....	St. Stephen.....	150	120
Tessier, U.....	Quebec.....	425	340
Turcotte, J. U.....	Montreal.....	150	120
Verrault, P. G.....	St. Jean Port Joli.....	75	60
Vadebonceur, E.....	Quebec.....	50	40
Voyer, Henri.....	Stanford.....	50	40
Vezina, A. & J.....	Quebec.....	75	60
Vezina, Z.....	St. Joseph, Beauce.....	75	60
Watt, Alex, Estate of.....	Montreal.....	25	20
Wait, G.....	do.....	150	120
Wiseman, T.....	Mill End.....	75	60
Wilmot, E. H.....	Fredericton.....	150	120
Wulff & Co.....	Montreal.....	225	180
Williams, Miles.....	do.....	300	240
Wilkes, Miss A.....	Brantford.....	1,175	940
Ward, H. A.....	Port Hope.....	375	300
Wilkes, G. H.....	Brantford.....	250	200
Waterous, C. H.....	do.....	1,950	1,560
Waterous, A. T. H.....	do.....	325	260
Watson & Co., J.....	Montreal.....	375	300
White, R.....	do.....	25	20
Weaver, A. O.....	do.....	6,375	5,100
Wright & Durand.....	London.....	50	40
Williamson, J.....	Montreal.....	2,500	2,000
Walker, J., in trust.....	do.....	67,500	54,000
Yates, H., Estate of.....	Kingston.....	450	360
Claxton, T. J.....	Montreal.....	50	40
<b>Total.....</b>		<b>\$500,000</b>	<b>\$400,000</b>

SUN LIFE ASSURANCE COMPANY.  
LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, Charles	Montreal	5,000	625 00
Abbott, Hon. J. J. C., M.P.	do	5,000	625 00
Abbott, A.	Brockville	3,000	375 00
Anderson, Robert	Montreal	39,000	4,875 00
Buntin, Alexander	do	20,000	2,500 00
Bryson, T. M., Estate of late	do	7,500	937 50
Bruh, George S.	do	2,000	250 00
Barbeau, E. J.	do	5,000	625 00
Burland, G. B.	do	2,000	250 00
Biggar, W. H.	Belleville	2,000	250 00
Biggar, J. L.	do	1,600	200 00
Bell, John, Q.C.	do	1,100	137 50
Cumming, W. B., Estate of late	Montreal	10,000	1,250 00
Cooper, William	do	5,000	625 00
Campbell, F. W., M.D.	do	2,000	250 00
Coulson, D.	Toronto	1,000	125 00
Cox, George A.	Peterboro'	4,000	500 00
Cheese, W. E.	Montreal	2,000	250 00
Cameron, J. H.	do	1,000	125 00
Cassils, Chas.	do	2,500	312 50
Cushing, L. M., in trust	do	200	25 00
Cushing, L. M.	do	400	50 00
Delisle, A. M., Estate of	do	4,000	500 00
Dakers, James	do	1,000	125 00
Ewing, S. H.	do	2,500	312 50
Ewing, A. S.	do	2,500	312 50
Edgar, Frank	do	1,500	187 50
Finley, Samuel	do	10,000	1,250 00
Fisher, C. H. B.	Fredericton	1,000	125 00
Filgate, Samuel	Montreal	1,000	125 00
Gault, M. H., M.P.	do	40,000	5,000 00
Gault, A. Fred	do	25,000	3,125 00
Gault, R. L.	do	2,000	250 00
Gilbert, A. H.	Toronto	1,800	225 00
Gilroy, Thomas	Winnipeg	20,000	2,500 00
Greene, E. K.	Montreal	5,000	625 00
Gould, Charles H.	do	2,000	250 00
Gunter, J. B.	Fredericton	100	12 50
Hamilton, Alexander	Montreal	5,000	625 00
Howard, R. P., M.D.	do	5,000	625 00
Hingston, W. H., M.D.	do	1,000	125 00
Hill, W. H.	Peterboro'	1,500	187 50
Jones, D. R.	Brockville	2,000	250 00
Miller, W. T.	Montreal	10,000	1,250 00
McKenzie, M.	do	21,000	2,625 00
Mackay, Edward, Estate of late	do	10,000	1,250 00
Moss, S. H. & J.	do	5,000	625 00
McFarlane, D.	do	5,000	625 00
McLachlan, J. S., Estate of late	do	5,000	625 00
McCarthy, D. & J.	Sorel	5,000	625 00
Macaulay, R.	Montreal	20,300	2,537 50
Macaulay, R., in trust	do	1,700	212 50
Macaulay, T. B.	do	1,700	212 50
Macaulay, T. B., in trust	do	2,000	250 00
McKenzie, W.	do	2,800	350 00
Montreal City and District Savings Bank	Montreal	13,200	1,650 00
Macpherson Mrs. H. G.	do	7,000	875 00
Macpherson, Alex.	do	2,500	312 50
Manning, W. H.	Peterboro'	3,000	375 00
Meyer, H. W. C.	Wingham, Ont.	1,400	175 00



SUN LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Moss, H.....	Montreal .....	2,000	250 00
Moss, J. E.....	do .....	2,600	325 00
Ogilvie, Hon. A. W. ....	do .....	9,000	1,125 00
Ogilvie, Hon. A. W., in trust .....	do .....	2,000	250 00
Prowse, George R.....	do .....	1,000	125 00
Reekie, R. James, Estate of late.....	do .....	10,000	1,250 00
Rae, Jackson.....	do .....	2,500	312 50
Rogers, George.....	do .....	9,100	1,137 50
Reid, William.....	do .....	8,000	1,000 00
Robertson, Henry.....	do .....	2,000	250 00
Robertson, Margaret.....	do .....	1,000	125 00
Robertson, Archer.....	do .....	1,000	125 00
Rae, William.....	Quebec .....	2,500	312 50
Shepherd, Heman.....	Brockville .....	2,000	250 00
Skelton, Leslie J. H.....	Montreal .....	2,000	250 00
Stevenson, James, Estate of late.....	do .....	1,000	125 00
Strachan, W.....	do .....	5,000	625 00
Tasker, James.....	do .....	10,000	1,250 00
Vanwart, Wesley.....	Fredericton .....	5,000	625 00
Williams, J. A. C.....	Montreal .....	500	62 00
Waldie, John.....	Burlington .....	10,000	1,250 00
Weatherhead, G. H.....	Brockville .....	5,000	625 00
Workman, Thomas.....	Montreal .....	10,000	1,250 00
Withall, W. J.....	do .....	10,000	1,250 00
Wilson, Andrew, Estate of late.....	do .....	2,500	312 50
Wilson, Esther.....	do .....	2,500	312 50
Wilkes, Alfred J.....	Brantford .....	7,000	875 00
White, Richard.....	Montreal .....	2,500	312 50
	<b>Total .....</b>	<b>\$500,000</b>	<b>\$62,500 00</b>

## THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

## LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Annis, Rev. J. W.	Barrie	1,000	600
Arawar, John	Perth	2,000	1,200
Ault, Wellington	Barrie	200	120
Ashton, Rev. Robert	Brantford	500	300
Blake, Hon. S. H.	Toronto	2,000	1,200
Bruce, Rev. Geo.	St. John, N.B.	100	60
Bell, John	Belleville	1,000	500
Barrie, Alex.	Galt	2,000	1,200
Bowlby, W. H.	Berlin	2,000	1,200
Bowlby, Dr. D. S.	do	1,500	900
Ball & Ball	Woodstock	1,000	600
Burton, P. H.	Toronto	2,000	1,200
Burton, Wm.	Humber	1,000	600
Biggar, J. Lyons	Belleville	2,000	1,200
Belding, W. W.	Barrie	1,000	600
Caswell, Thomas	Toronto	2,000	1,200
Cockburn, Rev. E.	Uxbridge	500	250
Campbell, Rev. Isaac	Listowell	500	300
Cook, Louisa	Toronto	500	300
Donnelly, Thos.	Belleville	500	250
Eaton, Dr. J. E.	do	500	300
Ewing, C. E.	Cobourg	500	300
Farmer, R. D.	Brantford	1,000	600
Fife, Dr. J. A.	Peterboro'	2,000	1,200
Fife, E. J.	do	2,000	1,200
Fife, Isaac H.	Lang	500	300
Fisher, David	Bowmanville	500	300
Flett, John	Toronto	2,000	1,200
Hogg, Helen S. (Mrs. Connolly)	Guelph	1,000	600
Hogg, Kate	do	1,000	600
Hewson, Richard	Brampton	2,000	1,200
Hamilton, Rev. Robert	Motherwell	1,000	600
Harris, T. M.	Brantford	500	300
Harris, John	do	2,000	1,200
Harris, Alanson	do	2,000	1,200
Hall, Thomas P.	Woodstock	500	300
Henderson, Rev. Andrew	Atwood	1,000	600
Hudspeth, Adam	Lindsay	500	300
Hunter, Rev. W. A.	Orangeville	500	300
Inglis, Rev. Wm.	Toronto	500	300
Jones, Rev. S. Weston	Lindsay	500	300
Jamieson, J. C.	Belleville	1,000	600
Jones, W. C.	Paris	100	50
Kidd, M. R.	Peterboro'	1,000	500
Kidd, J. P.	Barrie	500	300
Lyman, John	Toronto	2,000	1,200
Lowndes, Henry	do	1,000	600
Lawrie, Gavin	Woodbridge	1,000	600
Lett, F. A.	Barrie	400	240
Miller, David	Toronto	1,000	200
McLean, Robert	do	2,000	1,200
McKee, Rev. Thos.	Barrie	100	60
McLean, Dr. P. D.	Woodbridge	1,000	600
McCalla, John	St. Catharines	2,000	1,000
Moss, Delilah H.	Lucknow	500	300
McGillivray, J. A.	Uxbridge	200	100
Martyn, J. P.	St. Thomas	2,000	1,200
Northrop, H. S.	Toronto	2,000	1,200

## THE TEMPERANCE AND GENERAL—(Concluded.)

## LIST OF GUARANTORS—Concluded.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Nattress, Dr. W. ....	Toronto .....	2,000	1,200
Nattress, Thomas .....	Humber .....	500	300
Nattress, John .....	Woodbridge .....	1,000	600
Nichol, Dr. W. ....	Brantford .....	1,000	600
Nichol, Adam .....	London .....	500	300
Philip, Dr. D. L. ....	Brantford .....	500	300
O'Hara, Henry .....	Toronto .....	2,000	1,200
Ross, Hon. Geo. W. ....	do .....	2,000	1,200
Robertson, Alex. ....	Brantford .....	2,000	1,200
Rowell, Joseph .....	Clinton .....	1,000	600
Rodwell, Mary Jane .....	Rosemont .....	1,000	600
Stafford, Rev. E. A. ....	Toronto .....	1,000	600
Sylvester, Dr. G. P. ....	Galt .....	500	300
Stauffer, Joseph .....	do .....	500	300
Snyder, Frederick .....	Berlin .....	1,000	600
Suffel, George .....	St. Thomas .....	2,000	1,200
Strathy, H. H. ....	Barrie .....	500	300
Strathy, J. A. ....	do .....	400	240
Thornton, Isabella .....	New Richmond, Que. ....	1,000	600
Taylor, Wm. ....	Woodbridge .....	1,000	600
Tait, Rev. Alex. ....	Langley, B.C. ....	500	300
Warren, Dr. F. ....	Brooklin .....	2,000	1,000
Wilkes, Barbara .....	Montreal .....	500	300
Wilkes, George H. ....	Brantford .....	2,000	1,200
Wilkes, Alfred J. ....	do .....	2,000	1,200
Watterworth, Wm. ....	Ingersoll .....	2,000	1,200
Williams, Dr. J. A. ....	do .....	500	300
Williams, Joseph .....	Goderich .....	3,000	1,800
Watt, William .....	Brantford .....	2,000	1,200
Wolverton, Rev. Newton .....	Woodstock .....	1,000	600
	Total .....	\$100,000	\$58,870

## WESTERN ASSURANCE COMPANY.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allen, Henry .....	Toronto .....	400	200
Alexander, Jas .....	do .....	2,000	1,000
Alexander, Miss J. E. ....	Woodstock .....	1,000	500
Alexander, Miss Mary .....	Toronto .....	200	100
Anderson, R. G., Estate of. ....	do .....	1,000	500
Anderson, William .....	Carlton .....	5,000	2,500
Austin, James, and R. H. Bethune, in trust	Toronto .....	4,000	2,000
Ash, W. H. ....	do .....	4,000	2,000
Arnoldi, C. E., in trust. ....	do .....	400	200
Austin, James, in trust. ....	do .....	7,600	3,800
Baines, W. J., in trust. ....	do .....	720	360
Baines, W. J., in trust. ....	do .....	880	440
Baird, H. N. ....	do .....	800	400
Barclay, Rev. John .....	do .....	1,900	950
Beard, Mary R. ....	do .....	1,320	660
Beaty, Robt. ....	do .....	5,000	2,500
Beaty, Mrs. Sarah .....	do .....	2,000	1,000
Benson, T. M., <i>et al.</i> , in trust .....	Port Hope .....	1,880	940
Betley, Diana E. ....	Toronto .....	6,000	3,000
Bilton, Wm., Estate of late .....	do .....	360	180
Blair, Mrs. Eliza H. ....	do .....	9,000	4,500
Boswell, Mrs. C. ....	Ottawa .....	10,640	5,320
Brown, Robert S. ....	Toronto .....	1,000	500
Burns, John, in trust. ....	do .....	1,240	620
Brown, John H. ....	Wilkesburg, Pa. ....	1,800	900
Browne, Eliza. ....	Parry Sound .....	1,680	840
Brodie, J. L., and C. A. Denison, Acct., in trust	Toronto .....	91,760	45,880
Buchanan, J. O., Manager, in trust .....	do .....	26,200	13,100
Baines, C. C. ....	do .....	1,680	840
Beaty, Jno. W. ....	do .....	4,000	2,000
Beaty & Co., R. ....	do .....	6,080	3,040
Baines, W. J. ....	do .....	1,160	580
Cameron, J. K. ....	do .....	800	400
Craig, Mrs. T. G. ....	Deseronto .....	80	40
Caldwell, J. B. ....	Newmarket .....	1,000	500
Cameron, Archibald. ....	Montreal .....	7,480	3,740
Campbell, D. ....	Trumansburg, N. Y. ....	2,000	1,000
Campbell, James .....	Toronto .....	1,000	500
Carlyle, Mrs. W. D. ....	do .....	1,240	620
Carroll, George .....	do .....	1,240	620
Carroll, Thos. H. ....	do .....	1,240	620
Chester, Geo. ....	Scarboro' .....	2,000	1,000
Chipman, Willis. ....	Brockville .....	1,000	500
Clark, Andrew .....	Bullock's Corners. ....	3,000	1,500
Cockburn, G. R. R. ....	Toronto .....	5,000	2,500
Cooch, A. C. ....	do .....	2,920	1,460
Cox, Geo. A. ....	Peterboro' .....	22,520	11,260
Cox, Mrs. P. H. ....	Paris .....	1,240	620
Craig, Rev. R. J., in trust .....	Deseronto .....	40	20
Crocker, J. Sydney .....	Toronto .....	1,240	620
Curry, W. H. ....	Omemees .....	2,000	1,000
Crosby, Emma Jane .....	Port Simpson, B. U. ....	1,480	740
Davidson, Miss S. F. ....	Uxbridge .....	1,240	620
Dewar, John, Estate of late. ....	Port Hope .....	2,000	1,000
Duckett, Chas. ....	Toronto .....	1,480	740
Duggan, Geo., Estate of. ....	do .....	800	400
Duggan, Miss Eliza .....	do .....	360	180
Durie, W. S., and R. H. Green, in trust. ....	do .....	800	400
Duff, Miss Barbara. ....	do .....	1,080	540

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Douse, Jno. George.....	Toronto .....	1,760	880
Ellerby, Rev. Thos. S.....	do .....	3,600	1,000
Elliott, Geo.....	Guelph.....	10,000	5,000
Evans, Ephraim, M.D.....	London.....	3,440	1,720
Ewing, Rev. Robt.....	Collingwood.....	520	260
Falconbridge, J. K.....	Richmond Hill.....	360	180
Fisher, David.....	Bowmanville.....	2,600	1,300
Fisher, David, Executor .....	do .....	1,400	700
Fiskin, John.....	Toronto .....	2,480	1,240
Filton, H. W.....	Orillia.....	1,600	800
Fitzgerald, Edward G.....	Toronto.....	2,080	1,040
Fitzgerald, Mrs. G. B.....	do .....	4,200	2,100
Fitzgerald, Wm.....	do .....	200	100
Fletcher, Rev. D. H.....	Hamilton.....	2,480	1,240
Forster, Jno. W. L.....	Brampton.....	600	300
Forster, Wm.....	do .....	2,440	1,220
Foster, Mrs. Jane M.....	Toronto.....	1,680	840
Fulton, A. T.....	do .....	10,000	5,000
French, Mrs. E. U.....	Deserento.....	160	80
Farrar, Eliz. M.....	Vittoria.....	1,520	760
Gilmour, Robt.....	Toronto.....	3,280	1,640
Goad, Chas. E.....	do .....	2,480	1,240
Gooderham, George, in trust .....	Toronto.....	1,400	700
Gooderham, Wm.....	do .....	22,480	11,240
Gordon, Wm.....	do .....	120	60
Gould, Joseph.....	Uxbridge.....	2,000	1,000
Graham, D., in trust.....	Belleville.....	1,240	620
Graham, Sarah J.....	do .....	1,760	880
Grant, Hector.....	Beaverton.....	1,480	740
Gray, Wm.....	Barrie.....	1,000	500
Gillmor, Allan, and Gill, Robt., in trust.....	Toronto.....	2,480	1,240
Gilbert, Mrs. Minnie O.....	Belleville.....	800	400
Hague, George.....	Montreal.....	1,000	500
Haining, Joseph.....	Pontiac, Mich.....	320	160
Haldan, E. B.....	San Francisco.....	1,480	740
Haldan, B., Estate of late.....	Toronto.....	1,000	500
Hammond, Thos. M.....	Credit.....	3,480	1,740
Harris, Arthur B.....	do .....	5,200	2,600
Harris, Mrs. E. M.....	do .....	1,400	700
Harris, Lucy L.....	do .....	240	120
Harris, Geo.....	Aurora.....	1,480	740
Heather, Richard.....	Toronto.....	2,520	1,260
Henry, John.....	Don.....	1,480	740
Heron, Andrew.....	Toronto.....	16,640	8,320
Hillock, Frank.....	do .....	2,480	1,240
Hinde, George J.....	do .....	15,000	7,500
Hindhough, Annie L.....	Oswego.....	280	140
Hobson, Edward.....	Toronto.....	2,400	1,200
Hobson, Edward J.....	do .....	2,600	1,300
Hornby, Mrs. Mary J.....	Philadelphia, Penn.....	1,320	660
Horne, George.....	Cannington.....	2,800	1,400
Howarth, John.....	Toronto.....	16,000	8,000
Hyman, Ely.....	do .....	4,200	2,100
Harvey, Edmund.....	Guelph.....	120	60
Hough, Annie M.....	Toronto.....	1,680	840
Home Savings and Loan Co.....	do .....	82,440	41,220
Jacks, Joseph.....	do .....	4,400	2,200
Jacks, Price.....	do .....	1,000	500
Jarvis, Salter M.....	Chatham.....	7,480	3,740
Johnston, Miss Sydney M.....	Thornhill.....	440	220

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Jones, Rev. Wm.....	Toronto.....	8,970	4,460
Jupp, Rev. Wm.....	Thornhill.....	1,080	540
Keefe, Wm. Napier.....	Galt.....	440	220
Keeler, Miss Maria H.....	New York.....	1,120	560
Keith, Alex.....	Toronto.....	600	300
Keith, David S.....	do.....	2,600	1,300
Kenny, J. J.....	do.....	1,840	920
King, E. F.....	Montreal.....	1,240	620
King, James.....	Quebec.....	2,480	1,240
Kirkpatrick, Rev. F. W.....	Kingston.....	1,000	500
Knox, W.....	Toronto.....	1,340	620
Kirkpatrick, Minnie L.....	Petrolia.....	1,000	500
Langton, Thomas, Trustee.....	Toronto.....	2,200	1,100
Lee, Thos H., and Lee, Walter S., in trust	do.....	1,000	500
Lee, W. S., in trust.....	do.....	1,000	500
Lyon, Mrs. Ann.....	Chittenham.....	520	260
Laurence, G. W.....	Strafrod.....	400	200
Maddonald, John.....	Toronto.....	2,000	1,000
Maddonell, Wm. J.....	do.....	80	40
Macpherson, R. D.....	Montreal.....	5,000	2,500
Maddison, C. E., in trust.....	Toronto.....	40	20
Maddison, C. E., in trust.....	do.....	1,400	700
Maddison, C. E., in trust.....	do.....	1,410	720
Magrath, Wm.....	Credit.....	9,000	4,500
Manning, Alex.....	City.....	25,400	12,700
Masson, Wm.....	Whitby.....	2,480	1,240
Mathieson, Geo.....	Niagara Falls.....	80	40
Miller, R. S., Estate of.....	do.....	320	160
Moore, Hugh.....	Dundas.....	1,600	800
Morrison, Angus, Executors Estate of late.	Toronto.....	2,000	1,000
Munshaw, Mrs. Sarah A.....	Thornhill.....	800	400
Murray, Geo.....	Churchville.....	7,280	3,640
Murray, Mrs. M. J. H.....	do.....	8,240	4,120
Meyer, Mrs. E. C.....	Goderich.....	200	100
Meyers, Augustus.....	Toronto.....	5,240	2,620
McBean, Mrs. Eliza.....	do.....	4,000	2,000
McCarthy, Dalton, in trust.....	do.....	720	360
McCausland, Mary.....	Pickering.....	1,800	900
McConochie, Samuel.....	Bowmanville.....	2,240	1,120
McDiarmid, Mrs. Mary.....	Kemptville.....	600	300
McGillivray, Geo.....	Whitby.....	640	320
McKean, Mrs. Margaret J.....	Toronto.....	1,000	500
McLachlan, Margaret H.....	do.....	600	300
McMurrich, George.....	do.....	3,120	1,560
McMurrich, George, in trust.....	do.....	330	160
McMurrich, Geo. and Miles, Julius, in trust	do.....	1,400	700
McMurrich, J. P.....	Baltimore, Md.....	3,200	1,600
McMurrich, Mrs. Minnie G.....	Toronto.....	1,400	700
McMurrich, W. B., in trust.....	do.....	1,000	500
McMurrich, W. B., and E. W. Rathbun, in trust.....	do.....	3,200	1,600
McMurrich, W. B., and Geo. McMurrich, Trustees.....	do.....	3,040	1,500
McKay, Susie.....	Lefroy.....	1,680	840
Nevitt, Mrs. E. E.....	Toronto.....	1,000	500
Nordheimier, S.....	do.....	4,000	2,000
Niven, Mrs. Janet.....	do.....	1,000	500
Orr, Mrs. Jennie E.....	Teeswater.....	800	400
Osler & Moss.....	Toronto.....	320	160
Osler & Hammond.....	do.....	1,480	740

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Paterson, James F .....	Fergus.....	480	240
Paterson, John Henry.....	Toronto.....	600	300
Paterson, Thos.....	Bowmanville.....	1,600	800
Paterson, Rev. Thos. W .....	Deer Park.....	2,080	1,040
Patton, Joseph C .....	Toronto.....	1,240	620
Patton, Joseph C., in trust .....	do .....	3,240	1,620
Patton, Joseph C., in trust.....	do .....	1,240	620
Perram, Mrs. M. A.....	Hamilton .....	800	400
Peters, George .....	Peterboro' .....	400	200
Philpott, Fred .....	Toronto .....	2,000	1,000
Phippin, John A .....	Belleville.....	24,000	12,000
Pipe, Wm., Estate of late.....	Berlin .....	520	260
Postlethwaite, Colin W.....	Toronto.....	400	200
Price, Mrs. Annie .....	do .....	800	400
Pyper, Mary .....	do .....	2,760	1,380
Perry, Miss Elizabeth .....	Schomberg .....	720	360
Pringle, A. R .....	Toronto .....	320	160
Pellat & Pellat.....	do .....	400	200
Ramsay, Wm .....	do .....	9,520	4,760
Ranny, H. R .....	St. John, N.B.....	2,640	1,320
Rathbun, Bunella .....	Deseronto .....	2,520	1,260
Rathbun, Herbert B .....	do .....	160	80
Rathbun, Miss Jean, in trust.....	do .....	800	400
Rathbun, E. W., in trust .....	do .....	320	160
Rathbun, E. W., in trust .....	do .....	1,600	600
Rathbun, E. W., in trust .....	do .....	1,120	560
Rathbun, E. W., in trust .....	do .....	320	160
Rathbun, E. W., in trust .....	do .....	240	120
Rathbun, E. W., in trust .....	do .....	120	60
Rathbun, R. W., in trust .....	do .....	480	240
Rathbun, F. S., in trust.....	do .....	200	100
Reid, James .....	do .....	2,480	1,240
Reid, J. Y., and Gregg, Rev. Wm., Execu- tors Estate of late W. R. Orr.....	do .....	4,000	2,000
Ridout, Percival F.....	do .....	1,120	560
Robinson, Christopher.....	do .....	6,880	3,440
Ross, Elz. P .....	Port Hope.....	200	100
Rothwell, John, Executors Estate of late .....	Kingston .....	320	160
Rowell, Henry .....	Toronto .....	2,000	1,000
Rutherford, E. H., Executors Estate of late .....	do .....	3,280	1,640
Rigbee, Mrs. M. L .....	New York .....	400	200
Scott, Mrs. Jessie.....	Quebec .....	320	160
Schell, R. S.....	Brantford .....	280	140
Seels, John, Executors Estate of late.....	Toronto .....	920	460
Sharp, Geo .....	Hamilton .....	7,480	3,740
Sinclair, James.....	Toronto.....	520	260
Sherrard, Mrs E. A .....	do .....	2,600	1,300
Small, Joseph S., in trust.....	Strathroy .....	1,840	920
Smith, Alex .....	Toronto .....	600	300
Smith, A. M.....	do .....	23,000	11,500
Smith, Miss Annie .....	do .....	400	200
Smith, Miss Jane .....	do .....	600	300
Smith, Miss Mary Ann.....	do .....	5,480	2,740
Sterling, Wm., M.D .....	Churchville .....	4,000	2,000
Stewart, Fred. J .....	Toronto .....	200	100
Sutherland, Emma A .....	Carleton Place .....	400	200
Sutherland, Mary B.....	Belleville .....	360	180
Symons, Eliza F .....	Toronto .....	440	220
Sprague, Albert W.....	Newmarket .....	440	220
Smith, W. H., Manager, in trust.....	do .....	74,640	37,320

WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Stark & Co., John .....	Toronto .....	2,400	1,200
Talbot, Marcus, Estate of late.....	.....	200	100
Thompson, Robert .....	Toronto .....	8,000	4,000
Thompson, Thomas McL .....	do .....	1,480	740
Thorburn, Miss O.....	do .....	80	40
Thorburn, Miss Mary .....	do .....	320	160
Timms, Miss Eliza.....	do .....	2,480	1,240
Tunbull, J., in trust.....	do .....	10,000	5,000
Walker, Fred. W.....	do .....	600	300
Wallace, Jeremiah .....	London .....	1,000	500
Wallis, Thomas G., Estate of .....	Toronto .....	1,000	500
Walton, Mrs. Mary Ann .....	do .....	720	360
Weatherhead, Geo .....	Brockville.....	1,240	620
Webb, Thomas .....	Toronto .....	1,000	500
Wilkie, D. R., <i>et al</i> , in trust .....	Deer Park.....	240	120
Wilkie, D. R., <i>et al</i> in trust .....	do .....	320	160
Wilkie, D. R., <i>et al</i> in trust .....	do .....	240	120
Wilkie, D. R., <i>et al</i> in trust.....	do .....	480	240
Wilkie, D. R., <i>et al</i> in trust.....	do .....	240	120
Wilkes, Alfred J.....	Brantford .....	4,720	2,360
Wilkes, George H.....	do .....	5,480	2,740
Wills, Alex .....	Toronto.....	5,000	2,500
Wills, Thomas .....	Belleville .....	2,480	1,240
Wilson, William B .....	Thornhill .....	1,480	740
Wood, Hon. S. O .....	Toronto.....	2,480	1,240
Wagner, George E .....	Philadelphia .....	800	400
Wilkie, D. R., cashier, in trust.....	Toronto .....	50,720	25,360
	Total .....	\$1,000,000	\$500,000







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## APPENDIX B.

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### LIST OF ACTS RELATING TO INSURANCE, PASSED AND ASSENTED TO, FIRST SESSION, SIXTH PARLIAMENT, 50 VICTORIA, 1887.

1. An Act to incorporate the Manufacturers' Life Insurance Company.
2. An Act to incorporate the Equity Insurance Company.
3. An Act to incorporate the Canadian Horse Insurance Company.
4. An Act further to amend the Act incorporating the Western Assurance Company and other Acts affecting the same.
5. An Act to incorporate the Guarantee and Pension Fund Society of the Dominion Bank.
6. An Act to incorporate the Canada Accident Assurance Company.
7. An Act to incorporate the Manufacturers' Accident Insurance Company.
8. An Act to empower the employees of incorporated companies to establish Pension Fund Societies.



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Companies, &c	Annual Statements.					Abstract of Statements.					List of Stockholders.		
	Fire.	Life.	Marine.	Accident	Guarantee	Plate Glass, Steam Boil- er, &c.	Fire.	Life.	Marine.	Accident or Guarantee.		Plate Glass.	General
Accident .....	Page			286						xc		xc	329
Æona Fire .....	6						lii		lxiv			lxvi	
Æona Life .....		131						lxxx					
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British America .....	11						lii		lxiv			lxv	332
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Briton Life .....		139						lxxx					
Briton Medical .....		142											
Canada Agricultural .....	20												
Caledonian .....	17						lii						
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Confederation Life .....		162						lxxx					343
Connecticut Mutual .....		167						lxxx					
Dominion Safety Fund .....		169						lxxx				lxxxiv	346
Edinburgh .....		172						lxxx					
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Equitable .....		176						lxxx					
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Glasgow and London .....	42						lii						
Guarantee .....					304					xc		xc	349
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Hartford .....	52						liii						
Imperial .....	56						lii						
Lancashire .....	58						lii						
Life Association of Scot- land .....		183						lxxx					
Liverpool and London and Globe .....	61	190					lii	lxxx					
Lloyds' Plate Glass .....						308					xc		
London and Lancashire Fire .....	67						lii						
London and Lancashire Life .....		194						lxxx					
London Assurance .....	71	200					lii	lxxx					
London Guarantee and Accident .....				293	293					xc			
London Life .....		202						lxxx					351
London Mutual Fire .....	75						lii						
Metropolitan Life .....		205						lxxx					
Mutual Accident .....				297		297				xc	xc		
Mongenais, Boivin & Co... Mutual Life .....		316				310					xc	xc	
Mutual Life .....		208						lxxx					
Mutual Relief Society .....		320						lxxxviii					
Mutual Reserve Fund .....		321						lxxxviii					
National Life .....		211						lxxx					
National of Ireland .....	78						lii						
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Companies, &c.	Annual Statements						Abstract of Statements						List of Stockholders.
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Northern .....	90						lii						
North-Western .....		226						lxxx					
Norwich and London Accident .....				300						xc			
Norwich Union .....	95						li						
Ontario Mutual Life .....		219						lxxx					
Phoenix of Brooklyn .....	97						liii					lxvi	
Phoenix of London .....	101						lii						
Phoenix of Hartford .....		233											
Provincial Provident .....		312											
Quebec .....	103						lii					lxvii	353
Queen .....	106	235					liii	lxxx					
Ramsay, A .....						311					xc		
Reliance .....		238						lxxx					
Royal Canadian .....	110						lii		lxiv			lxv	357
Royal .....	115	241					liii	lxxx					
Scottish Amicable .....		243						lxxx					
Scottish Provident .....		247						lxxx					
Scottish Provincial .....		250						lxxx					
Scottish Union .....	119						liii						
Standard .....		256						lxxx					
Star .....		261						lxxx					
Sun .....		264		30				lxxx		xc		xxiv	364
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