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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 50. No. 26.
NEW SERIES.

MONTREAL, FRIDAY, JUNE 29, 1900.

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Montreal, 30th April, 1900.

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INCORPORATED 1855.

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Reserve Fund, - - - - - 1,900,000

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Reserve, - - - - - 45,000

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HEAD OFFICE: OSHAWA, ONT.

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Capital Subscribed - - - - - 500,000
Capital Paid up - - - - - 388,239
Reserve - - - - - 128,000

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Royal Bank of Scotland.

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Capital Paid-up - - - - - \$1,000,000
Reserve Fund, - - - - - 200,000
Profit and Loss Account, - - - - - 17,687

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(Incorporated by Act of Parliament 1885). Authorized Capital, \$1,000,000. Capital Paid Up, 1,000,000. Reserve Fund, 150,000.

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Authorized Capital, \$1,500,000. Capital Paid-Up, 1,500,000. Reserve Fund, 300,000.

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Capital, \$1,500,000. Reserve Fund, \$1,500,000.

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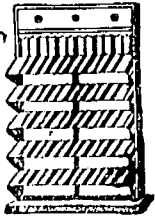
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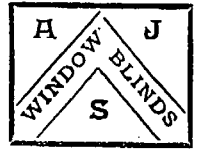


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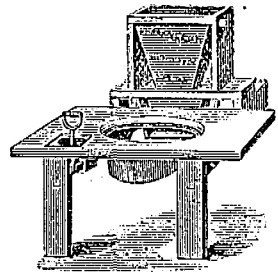
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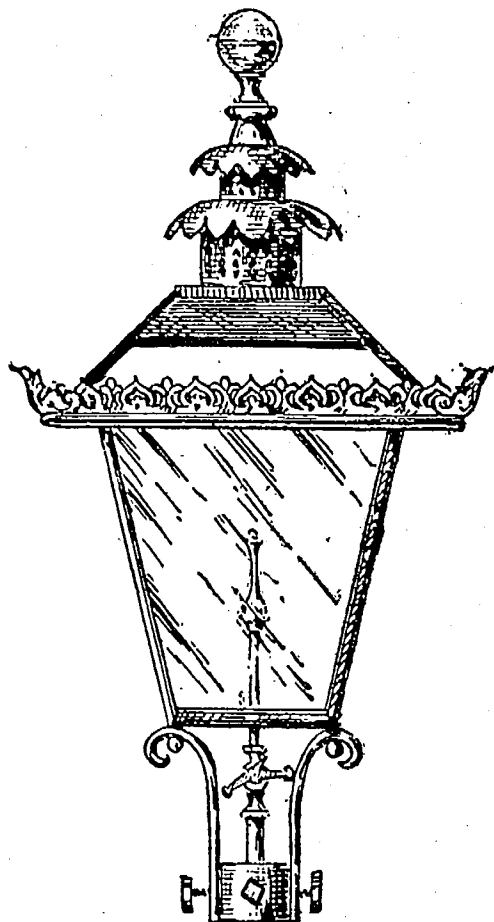
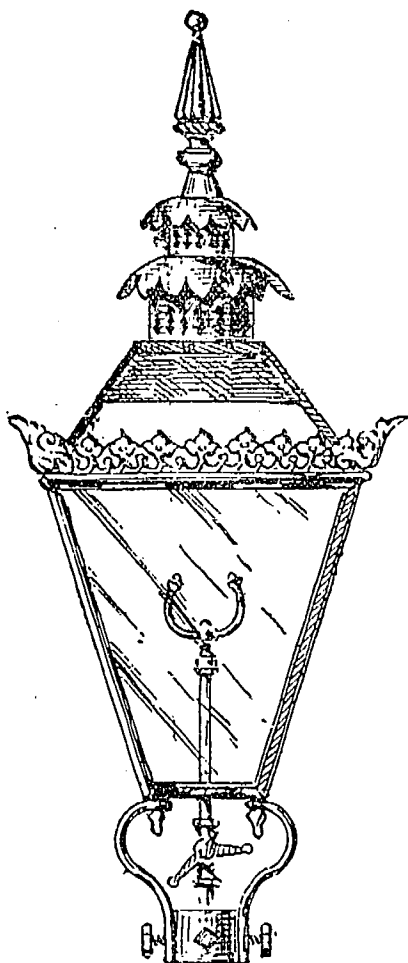
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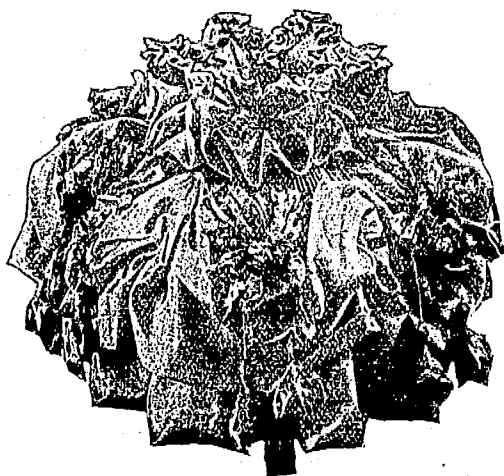
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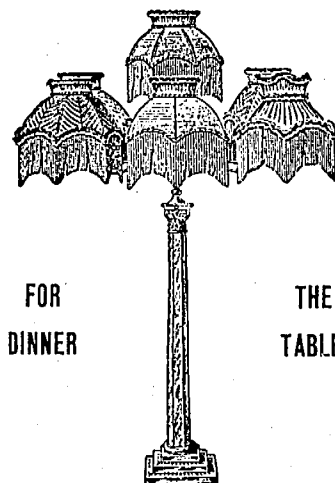
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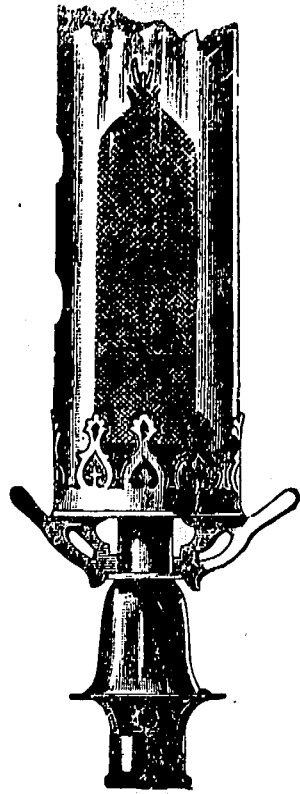
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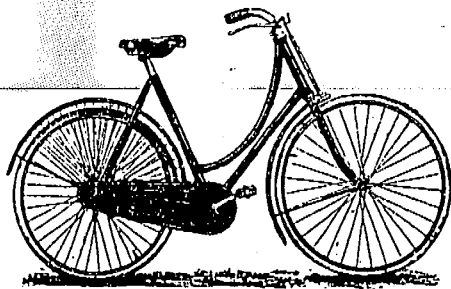
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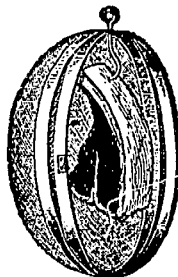
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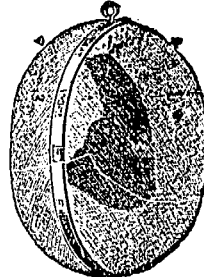
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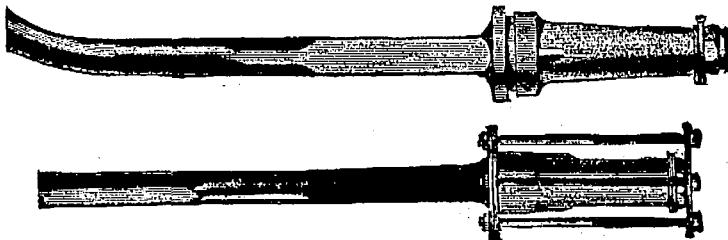
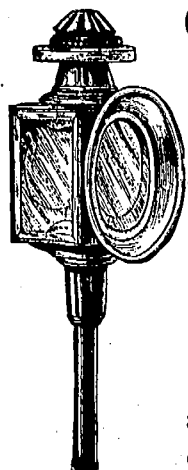
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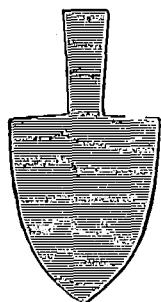
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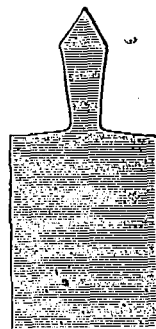
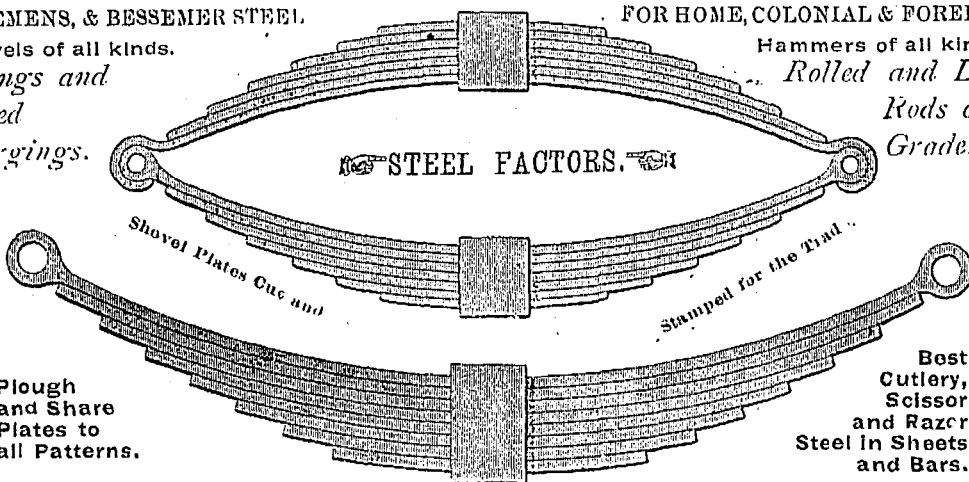
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RUBBER TYRES.

FOR MOTOR CARS & HEAVY
VEHICLES, our MR. GLEW
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THE "M.C." PATENT SADDLE SUPPORT.

An Oscillating Saddle Pin.

A Novel and Useful Invention.



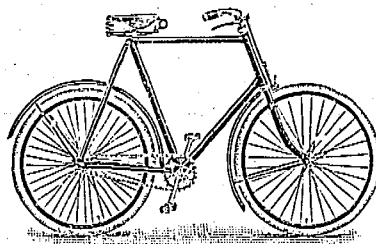
Permits the Saddle to slightly
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accommodating itself to the move-
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the pedals. Increase of comfort
and ease.

Permits the use of a broad saddle,
with free extension of thigh Auto-
matic lateral tilt of Saddle. Re-
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on rider and springs of saddle.

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations June 25, 1900.

WILLIAM GOOD,
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	15,000	3¼-6mos.	350	\$50	110½
Canada Life.....	2,500	5-6mos.	400	50	....
Confederation Life.....	10,000	7¼ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	141¼
Guarantee Co. of North America.....	13,372	6	50	50

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BRITISH AND FOREIGN.—Quotations on the London Market, June 16, 1900, Market value p. p'd up eb.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	10	10½
Atlas.....	24,000	24 p.s.	50	0	£28	£27
British and Foreign Marine.....	67,000	35	20	4	20½	21½
Caledonian.....	21,600	12s. p.s.	25	5	5	36 7-1
Commercial U. Fire, Life and Marine.	50,000	27½	50	5	42½	43½
Guardian Fire and Life.....	200,000	9	10	5	9½	10½
Imperial Fire.....	60,000	25	30	5	25	26
Lancashire Fire.....	136,498	5	20	2	2½	3½
Lion Fire.....	100,000	8	10	1¼	1½	2½
London and Lancashire Fire.....	85,100	22	25	2½	17½	17½
London Assurance Corporation.....	35,882	20	25	12½	55	55
London & Lancashire Life.....	10,000	10	10	2	7½	8
Liv. & Lon. & Globe Fire and Life...	891,752	80	100	2	46½	47½
Northern Fire and Life.....	30,000	*22½	100	10	74	76
North Brit. & Merc. Fire and Life....	110,000	30s. p.s.	25	6¼	74	37½
Norwich Union Fire.....	110,000	*33½	100	12	119	122
Phoenix Fire.....	53,776	35	50	5	£37	£38
Royal Insurance Fire and Life.....	125,234	58½	20	10	50	51
Sun Fire.....	240,000	8s 6d p. s.	10	10	10½	10½
Union.....	45,000	18 p. s.	10	4	22½	23½

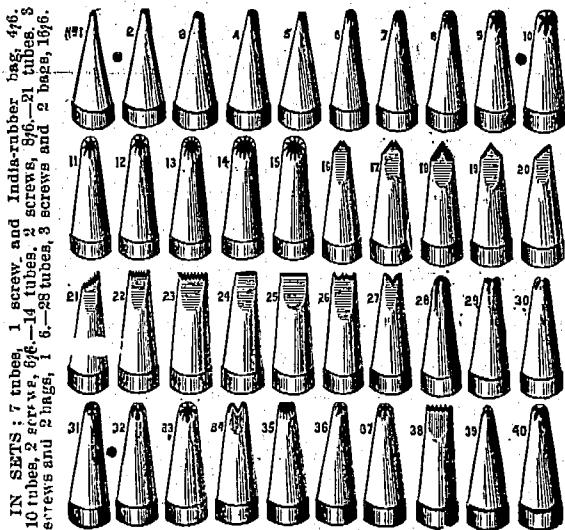
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IN SETS: 7 tubes, 1 screw, and India-rubber bag, 4/6.
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21 tubes, 2 screws, 8/6. 14 tubes, 1 screw, 15/6.
6 tubes, 2 screws, 3 screws and 2 bags, 15/6.

40 Tubes, 4 screws and 3 bags, 21/6. Separatetubes 7d. each.
Screws 4d. Bags 6d. 9d., 1/- & 1/8.
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Free by Post 6d extra.

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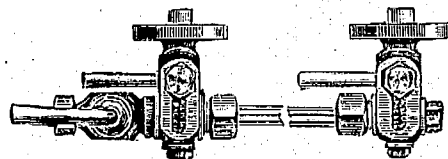
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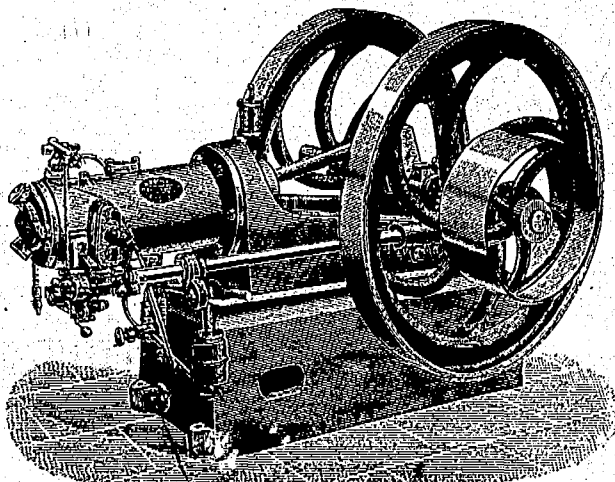
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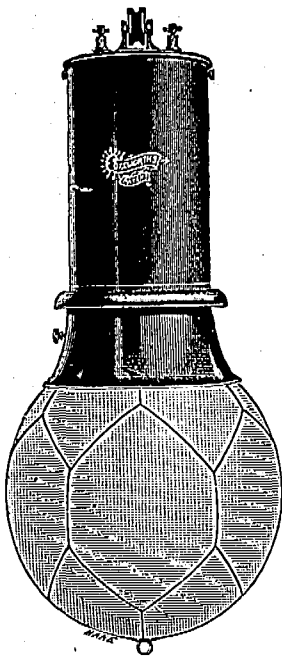
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THE FINEST
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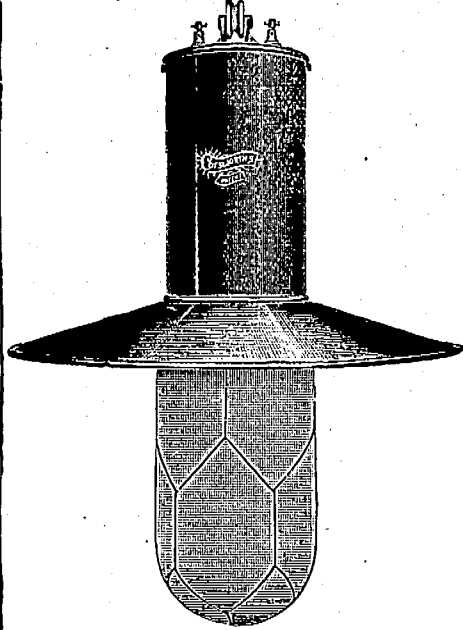


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Double Carbon Lamps, &c., &c., &c.

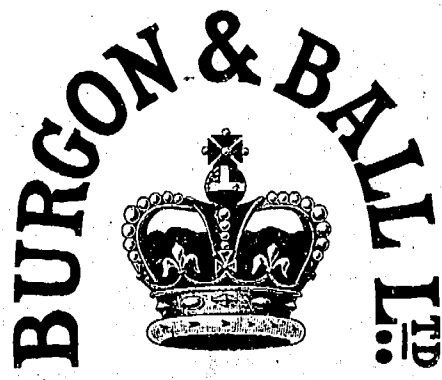
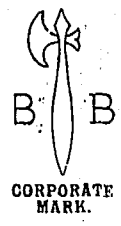
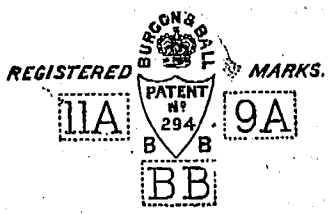
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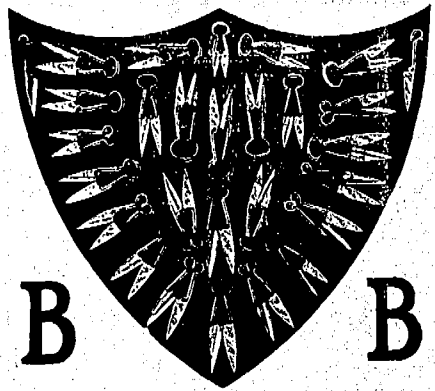
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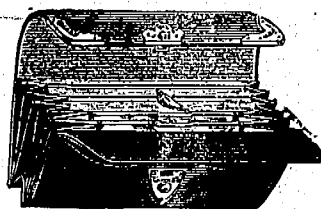
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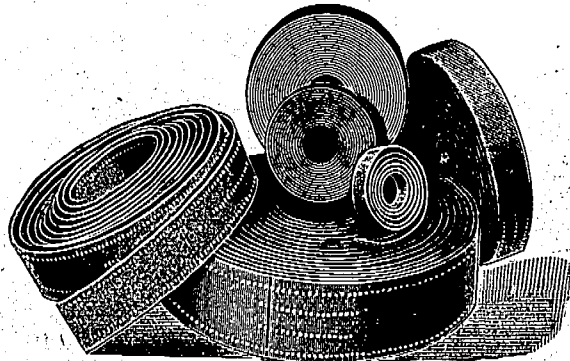
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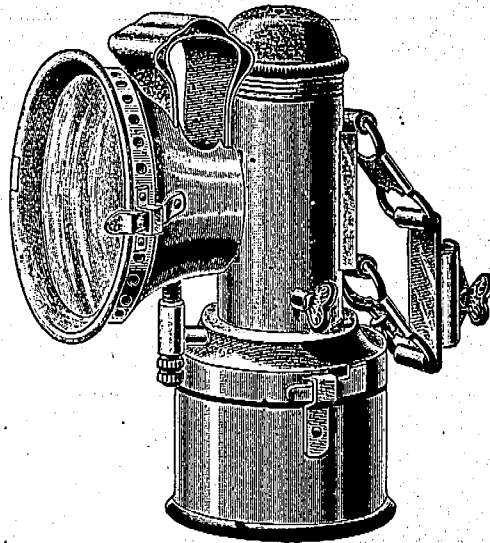
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THE LAMP THAT LICKS CREATION.

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"THE BRILLIANT" is the most Simple, Lightest, Beautifully Finished Cheapest, and in fact the Very Best Acetylene Lamp on the Market. It consists of a Carbide Reservoir screwed on to base of Water Tank, which forms the body of Lamp. Patent Battering Burner, with screw at base (for cycle pump to be affixed in the event of burner getting choked). Strong Concave Lens. Aluminium Reflector. The whole being nickel plated in first class style. The Flame can be regulated to any degree by turning screw at top of Lamp. The front of the Lamp being detachable, it is easy to clean. Retail Price, THREE DOLLARS. Write for Special Trade Terms to

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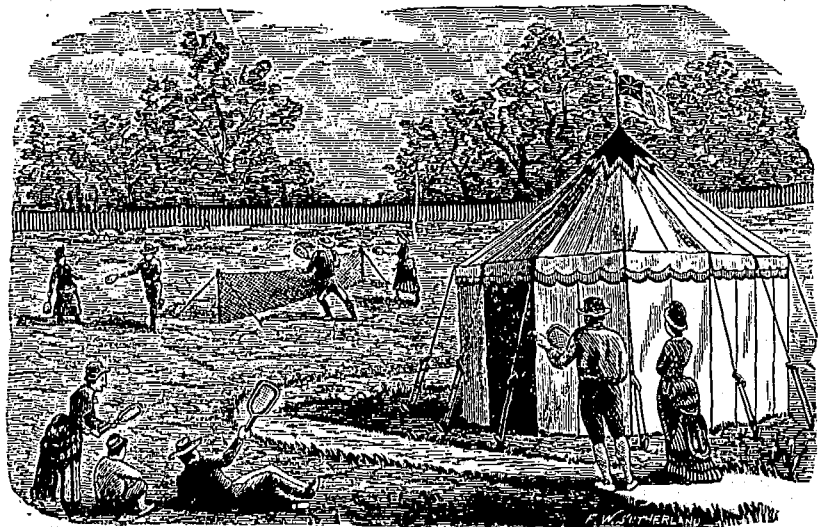
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Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A system of water works is being put in at Windsor Mills, Que.

—A shipment of 600 Ontario horses left Montreal this week for South Africa.

—Reports from London are to the effect that many of the establishments at Johannesburg, South Africa have resumed business.

—Canadian clubs are being formed in many cities in the States. It is a credit to the liberality of mind of the average American citizen that such formations are not spoken of having as some designing object beyond mere fraternity.

—According to the Boston Herald, at the present rate of consumption the lumber supply of the United States is likely to be exhausted within 25 years. The amount of lumber now used is 5,000,000,000 cubic feet for making paper, while three times that amount, or 15,000,000,000 cubic feet, is burned in stoves, fireplaces and furnaces, and the use of wood in fences and for railroad ties is increasing. The forest products annually consumed in the United States are estimated to be worth \$1,000,000,000, nearly twice the value of the output of all the mines, quarries, petroleum wells and other mineral products of the country. Modern ingenuity, however, will bring the various metals into more general use, while for fuel other agencies are fast taking the place of wood. In the meantime timber will continue to grow.



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

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Gold and Silver Watch Case
Manufacturer,

CROMWELL HOUSE
EARLSDON, COVENTRY, Eng.

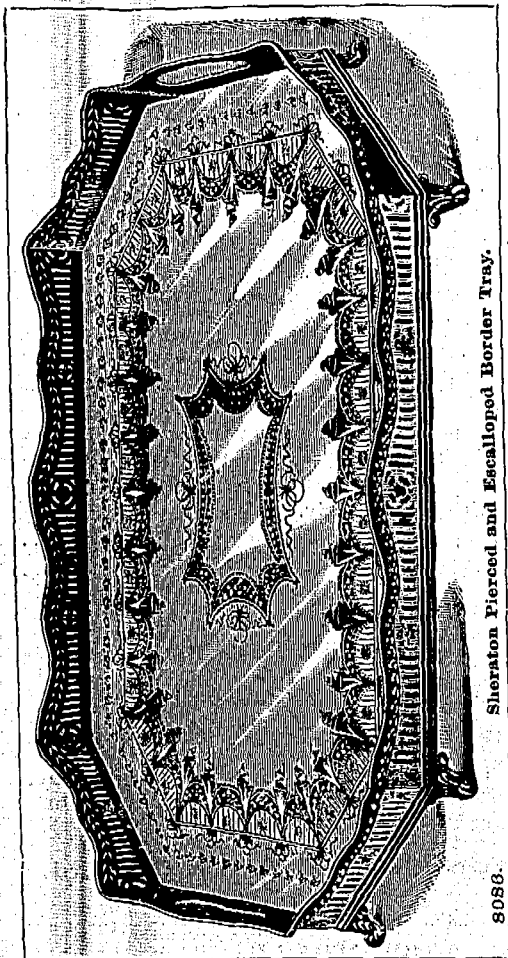
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WE are executing orders for some of Canada's best banking institutions, and we are giving satisfaction. We will estimate on your next order.

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Cable Addresses: Bradbury, Sheffield, Silvium, London.

THOMAS BRADBURY & SONS



Sheraton Pierced and Escalloped Border Tray.

22 & 24 Arundel Street,
SHEFFIELD, Eng.

AND

15 Charterhouse Street,
LONDON, Eng.

Manufacturers of
Solid Silver Goods

. . . of Every Description.

—ALSO—

Best Electro-Plate only,
Spoons and Forks, &c.

Reproductions of Old English Silver a Specialty.

Established
1824.Established
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"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

JOSEPH PICKERING & SONS

Albyn Works, SHEFFIELD, Eng.

—Ontario is this season proving its capacity in holding its own in the matter of crops. While further west serious shortages are apparent in wheat and hay, Ontario will show an average yield of the former with but a light falling off in the latter. Roots and fruits will be abundant, while most of the coarse grains promise well.

—A special from Toronto states that reports from Ontario for twenty districts where the new cold storage system was placed by the Ontario Government say they are an improvement on the Dominion Government's system. Fruit raisers are much pleased with the idea and say it will keep the fruit in good condition. One advantage in the new system is that various kinds of fruit can be kept in the same chambers. The air current removes the gases and keep the temperature at the same point.

—A representative meeting of the Leather Cutters' Union of Montreal, was held on 22nd inst. Arrangements were recently made to confer with the boot and shoe manufacturers of the province of Quebec, as to the employment of union men. The report was received on the 22nd, and was eminently satisfactory. The boot and shoe manufacturers have promised to employ none but union cutters, providing suitable and capable men can be procured. They also promise not to take any apprentices for a period of less than three years. The union promise to fulfil their side of the agreement by supplying capable workmen, and if an employee be not satisfactory he may be replaced without interference. Only one or two of the manufacturers, it is stated, were unwilling to accede to the proposals of the union.

M. Goshall, Doyall & Co
Fine Varnish & Japan
Manufacturers
Montreal
Price Lists on application

TELEGRAPHIC ADDRESS: "STEAMPOWER, LONDON,"

TELEPHONE No. 997 Hop.

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Mechanician,

44, LANCASTER STREET,

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ADAMS & CO.,

Engineers and
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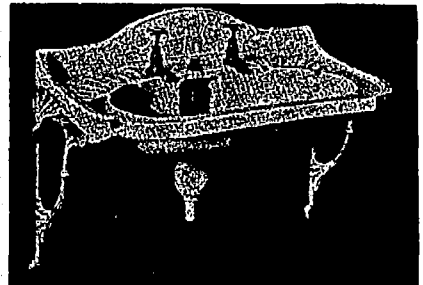
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BIRMINGHAM—28 and 30
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MANCHESTER—Albert
Chambers, 16 Albert St.
GLASGOW—4 Bothwell St.
DUBLIN—2 Sandford Ter-
race.



Leeds Telephone, No. 1783. Telegrams, all Branches, "SAN FERA"

—A Quebec letter mentions the return of Colonel McNaught, director of the Great Northern Railway, and a party interested in the road, from a trip of inspection over the line from Parry Sound, Ont., to that city. They were subsequently entertained at luncheon at the Garrison Club by the Hon. Mr. Dobell. The party included Mr. Chamberlain, general manager of the Canada Atlantic; C. J. Smith, the traffic manager and Mr. James Hardwell, freight traffic manager, and Mr. W. H. Olive, travelling passenger agent of the I.C.R.; Mr. Laislay, managing director of the Quebec Copper Mining Association, and the Hon. Mr. Duffy, Minister of Public Works.

—A Toronto letter states that the customs warehouse and all the bonded warehouses of the city are overflowing with fall goods. Merchants are waiting for new preferential tariff of one-third instead of one-quarter, which has passed its third reading at Ottawa and will go into effect July 1. In consequence the customs officers are anticipating a busy time during July.

—The Canadian Pacific Railway land sales for four months this year were 194,739 against 89,136 in same period 1899.

BRICK.

**YOUR
MONEY**

Is well spent if you buy Milton Bricks. They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office: MILTON, Ont.

Dr. ROBERTSON, President.

J. S. McCANNELL, Managing Director.

Montreal Agt., T. A. MORRISON & Co. 204 St. James St.

CABLE ADDRESS: "GLOSSIEST," LONDON.

ESTABLISHED 1800.



Contractors to H.M. Government and the Principal Railways.

NAYLOR BROTHERS

Varnish Manufacturers,

Office and Warehouse:

12 and 14, JAMES STREET, OXFORD STREET, LONDON, ENG.

Works and Stores: SOUTHALL, MIDDLESEX.

Varnishes for Coach and Carriage Builders, Railway and Tramcar Companies, Omnibus and Cab, Cart and Wagon Builders.

Varnishes for House Painters and Decorators.

Varnishes for Yacht and Boat Builders.

Varnishes, Polishes, and Lacquers for Cabinet, Pianoforte Makers, and Chair Manufacturers.

Wood Stains to imitate all kinds of Wood.

—Premises have been rented in Ottawa by the Martel-Stewart Co., Montreal, for the furthering of their business.

—From Montreal to Toronto in seven hours and twenty-five minutes shows a rate of travel little dreamed of a few years ago. The Grand Trunk International Limited now makes this time as part of its through trip to the Pacific Coast in one hundred hours. The time from Montreal to Chicago is twenty-three and a quarter hours.

—Our correspondent at Bedford, Que., writes under date 26th inst.: Montreal dealer bought 100 packages of creamery butter to-day for 20 cents; 150 packages Stanbridge creamery; at 20½ cents, and 200 boxes cheese at 9¼ cents. Hibbard, for a Montreal firm, bought 20 packages at 20¼c and 25 packages at 20¼c. Eggs sold at 10c. Dairy butter, 14c to 16c. Separator butter, 15c to 18c. A large number of hogs were bought and shipped to Montreal to-day.

—The prevention of damage by floods on the rivers in Western Ontario is being sought. Engineer Jennings, of Toronto, recently appointed by the Provincial Government to investigate regarding the prevention of the Grand River floods, has made his first report. He recommends the removal of the dam just above the Grand Trunk bridge, or, failing in this, he recommends that the headgates and embankments of the power canal should be closely inspected, and, if necessary, further secured; that adequate means should be provided for rapidly unwatering the canal; that the G. T. R. bridge should be lengthened one hundred feet, and that the T. H. & B. bridge should be raised and lengthened.

—The thriving city of Brantford, Ont., is likely to have its industries increased. A recent letter states that the Gould, Shapley & Muir Company are about to add a new and important industry to their business. Within two months it is expected several thousand dollars worth of new machinery for the manufacture of gasoline engines will be in running order which will have the effect of doubling the number of hands employed.

—The North Toronto branch of the Canadian Bank of Commerce opened on the 25th inst, in its new premises north-west corner of Yonge and Bloor streets.

—Woodstock, Ont., ratepayers voted in favour of a by-law to institute a fire alarm system.

FRANCIS BAGLEY,

....MANUFACTURER OF

Ribbons, Belts, Hat Bands, Ties, Etc.

EARL'S COURT,

Agent in TORONTO & MONTREAL, COVENTRY, Eng.

F. A. TURNER.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,

MONTREAL.

Manufacturers and Importers of

White Lead, Colors,

Glass, Varnishes,

Glues, &c.

Oils, Chemicals, Dyestuffs,

Tanning Materials, &c.

AGENTS FOR

BERLIN ANALINE CO.,

Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

THE

NEW COVENTRY CYCLES.

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE

NEW COVENTRY CYCLE CO.,

MOOR ST., EARLSDON,

COVENTRY, ENG.

CABLE ADDRESS: "EUGSTER," LONDON.

THE

BRITISH SYPHON MANUFACTURING CO.,

SOLE MAKERS OF THE

"Standard English Syphon."

Aerated Water Manufacturers should write for our

SAMPLES & PRICES.

Offices and Warehouse:

2 GRESHAM BUILDINGS,

GUILDHALL,

LONDON, E.C.,

ENGLAND



Trade Mark.

The "FLUX" Fountain Pens.

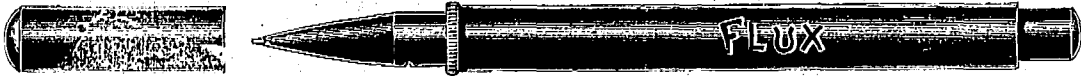
Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine respectively, and being irridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurring, so common with cheap Fountain Pens.



Plain Cases, or chased in various elegant patterns, also chased and gold mounted. Prices: 5/-, 5/6, 8/6, 10/6, and 13/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfection as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances, viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.



No. 500—Plain Polished Vulcanite (also as illustrated) **Price 3s. each.** Each Pen supplied in box with Filler and full directions for use. By imperial Parcel Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort Free!

M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

—A glass factory will be started in Saginaw, Mich., which will give employment to 100 men.

—The schedules in the assignment of Price, McCormick & Co., bankers and cotton brokers, New York, have been filed in the Supreme Court. They show: Liabilities, \$12,608,591; nominal assets, \$24,180,065; actual assets, \$12,469,921.

—Those who saw in the original bicycle costume only the fairest of the fair, the acme of perfection, the greatest economy, security and ease, have now a new argument to contend with. Those broad-logged knickerbockers are found to be excellent receptacles for smuggled goods in the frequent journeying of their wearers across the border. Its publicity, however, may cause a temporary disappearance of this variously-used article of dress reform.

—An Ottawa letter states that supplementary estimates brought down in the House contain items aggregating \$7,244,135 for the next fiscal year. One hundred thousand dollars appears for the Dominion census; \$10,000 more is to be voted for the Paris exhibition, and \$30,000 for cold storage; \$50,000 is chargeable to general immigration expenses; \$350,000 for Halifax provisional garrison; I. C. R. takes \$1,950,000, chargeable to capital account; \$900,000 goes to canals, of which \$300,000 is for Trent Canal construction; \$50,000 for Levis graving dock; \$300,000 for Montreal harbor (lower division); \$50,000 for Port Colborne. Harbors and rivers in Nova Scotia to the number of ninety-six, receive appropriations; New Brunswick, 30; Quebec, 60; Ontario, 71; Prince Edward Island, 35.

J. H. Howard began business in Montreal as retail grocer back in '85, having a small amount of capital. With economy he added to his possessions and continued to do a fairly prosperous trade. He subsequently invested in property which shows an incumbrance of \$2,100. He has now assigned. The creditors are: Carter, Galbraith & Co., \$1,300; Howard Rolling Company, \$700; N. Quintal & Son, \$500; George Gardiner, \$275; St. Lawrence Investment Company, mortgage, \$1,500; and Rev. John Jones, mortgage, \$600.

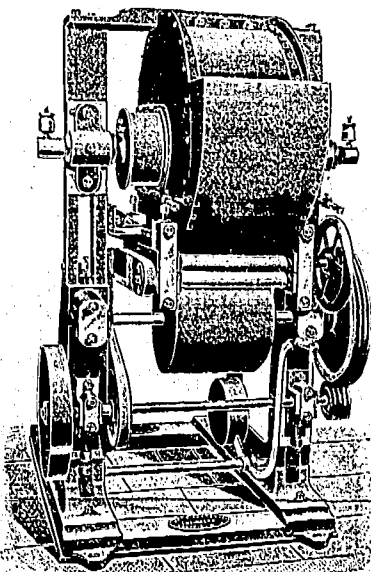
—Liabilities in the case of Edward O'Brien, auctioneer, Montreal, whose affairs were referred to in last week's issue are: B. O'Brien, \$4,600; Rose, Finlay & Co., limited, St. Thomas, Ont., \$540; M. Hicks & Co., \$515; Mrs. John Ogilvie, \$375; The Star, \$350; A. De Ath & Co., Hiogo, Japan, \$340; J. J. Dillon, England, \$300; Carroll & Frost, England, \$300; J. H. Jacobs, \$290; Malone & Robertson, \$257, and estate of G. W. Campbell, rent, \$500.

—The president and vice-president of the insolvent Thompson Shoe Company, Montreal, whose affairs were recently detailed in these columns, were brought before the Court on the 25th inst., on a charge of conspiracy to defraud. Bail of \$12,000 each was accepted for their appearance later.

—Messrs. Williamson Bros., dry goods, Berlin, Ont., have sold out to B. Grennan, Sterling.

DAVID ASHTON & CO.,

SPECIALITY:—
File and Saw Manufacturing Machinery.



ENGINEERS.

AZTEC WORKS, NEEPSSEND,
SHEFFIELD, ENG.



Gavin C. MacDougall,

(Late Pipe-Major DUNCAN MACDOUGALL)

BAGPIPE MAKER.

Bagpipes from 50s. to £50.

By Special Royal Warrant appointed September, 1892, Bagpipe Maker to Her Majesty the Queen.

Chanters, Reeds, Bags, Ribbons, Cords and Tassels, &c. All Orders receive prompt attention. Price Lists on application to JOURNAL OF COMMERCE.

Gavin C. MacDougall, Dunolly, Aberfeldy, Scotland.

Telegrams: Reservation, London.

Stores: Eagle Yard, S.E.

Factory: Hampton Street, S.E.

F. H. Mathews & Sons,

LIMITED,

PEWTEERS,

Complete Hotel and Bar Fitters,

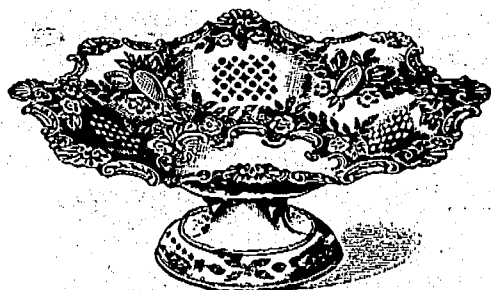
Beer Engine Manufacturers,

Brass, Gun & German Silver Founders.

Patentees and Makers of
The "WASTE NOT" Beer Engine.

84 Walworth Road,

LONDON, S.E., England.



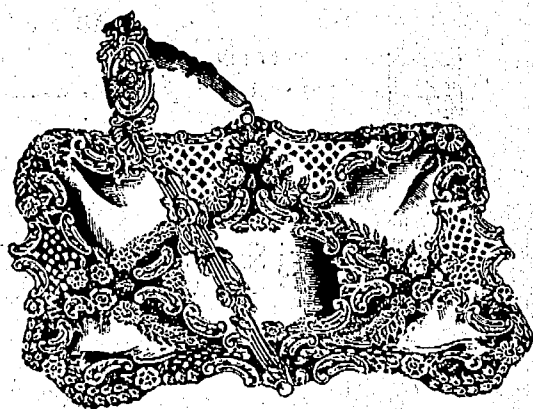
ALLAN GREEN

MANUFACTURER OF

STERLING SILVER... AND ALL KINDS OF
Electro-Plated Goods.
..... SPOONS, FORKS,

Table and Pocket Cutlery, etc., etc.

ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



—A St. Louis contemporary speaks of goods being undervalued for Customs purposes "in some cases even by 100 per cent." What is left of a price when 100 per cent. is taken off would hardly be dutiable!

—The retail drug trade of the Dominion will be interested in the successful efforts now being made in the U. S. toward the upholding of regular retail prices on proprietary goods. In last week's issue we gave the substance of a set of rules which it will be the aim of both the wholesale and retail trade to have fully observed. The chairman of the Committee on Proprietary Goods of the U. S. National Wholesale Druggists' Association, has issued the following circular to proprietors: I take pleasure in advising you that the wholesale drug trade of the United States has almost unaimously accepted the terms and conditions of the new plan for the distribution of proprietary goods, as fully set forth in the circular of May 5th, which explains itself. I inclose a list of the jobbing druggists in the United States selected by you to act as your wholesale agents, all of whom have signified their acceptance of the new plan, except those marked *. Most of the latter have not expressed themselves on the question, although urgently requested to do so. You will observe that numerically speaking, over 85 per cent. of those on the list have expressed their desire to act as your wholesale agents under the terms proposed, and it is safe to say that these houses represent more than 95 per cent. of the distributing power of the entire wholesale drug trade of the country. Everything is now prepared for you to go ahead and put the plan into effect, and this should be done as soon as practicable. In order that I may inform the trade of the date when the plan will go into operation generally, will you kindly advise me by early mail if you will supply the trade with your new term-sheet and schedule, to take effect July 1st. The circular of May 5th contains the form of terms and conditions which you stated you would send to your wholesale agents upon the adoption of this plan.

HENRY GATEHOUSE,

808-810 DORCHESTER STREET,
MONTREAL.

RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY - - - 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—The firm of Wm. Weir & Sons, bankers and brokers, has assigned on demand of the Ville Marie Bank liquidators. The firm consists of Wm. Weir, Godfrey Weir, and Somerville Weir. The indebtedness of the firm to the bank is \$21,655, and the personal indebtedness of each of the individual members thereof as follows: Somerville Weir, \$4,371, plus \$500 for double liability; Godfrey Weir, \$3,186, plus \$3,700 double liability; and Wm. Weir, \$88,000, made up of double liability.

—A journal published in Rome, Italy, announces that "Germany is proposing to construct a line from her possessions in East Africa to the Pacific." When that line is built we should like to see it. Geography seems not to be taught in Italy.

—A one cent street car fare has been adopted in Troy, Ohio, a result of a hotly-contested fight between three companies for a franchise.

—A large illicit still has been seized by the Customs authorities near Peterboro, Ont.

CARBONIC ACID GAS

Produced by Fermenting Worts, and at Present Wasted.

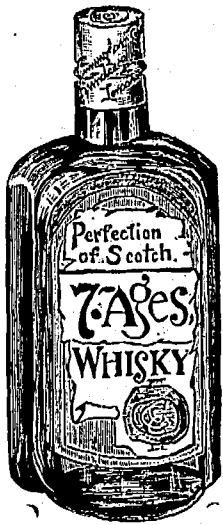
THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT
REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY
BE OBTAINED FROM

The Brewers' and Distillers' Co₂ Co., Ltd.,
16 VICTORIA STREET, LONDON, ENGLAND.

CUNINGHAM, COVENEY & CO.,

WINE &
SPIRIT
BROKERS.33 Seething
Lane,
GREAT
TOWER ST
London, E.C.,
ENGLAND.

W. NEAL,

OXFORD HOUSE, CHAPEL FIELDS,
COVENTRY, Eng.All kinds of Gold Watch Cases
in 9ct. and 18ct.

ESTABLISHED 1800.

Rio Works, Howard Street,
SHEFFIELD, England.

Joseph Rodgers & Co.;

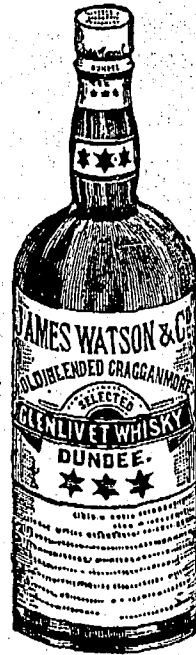
MANUFACTURERS OF

Table and Spring Cutlery,

RAZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS.

RE-PLATING & RE-BLADING.

A Safer Drink has
never yet been
brewed than . . .Watson's
Dundee
WhiskyUndoubtedly the
Finest Imported.Henry J.
Chard & Co.

Agents for Canada,

28
HOSPITAL ST.,
MONTREAL.

—Ever alert in lowering expenses connected with its enlarging distribution, the Standard Oil Company, is preparing to erect large oil tanks at various small cities in Ontario for the better distribution of its product.

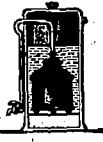
—The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Building: American patents—Victor Berford, desk and seat; A. H. Brintnell, handle-bars for bicycles; I. P. Doolittle, cover-fastenings for fruit-jars; E. Duplessis, pegging machine; U. Hebert, coffin handle; T. Watts, fish offal digester.

—A Kingston, Jamaica, dispatch states that a scheme has been presented to the Government of that island by the Canadian-Jamaica Steamship Company for the establishment of a direct line of steamers between Canada and the southern ports of Jamaica. The details have been embodied in a petition setting forth that the condition of the south side of Jamaica is greatly in need of assistance for the export of its products, and that the cultivation of bananas is handicapped by the total absence of facilities for export; that as Canada has been given a preferential tariff to Jamaica, a regular steamship connection with St. John, N.B., the natural geographical distributing point of Canada for Jamaica trade, would be of great commercial value to the district, and a decided benefit to Jamaica as a whole. The Canada-Jamaica Steamship Company is prepared to supply and run regularly such steamers as the trade will require, with carrying capacity of 25,000 to 50,000 cubic feet, and 500 to 800 tons dead weight. It is estimated that each steamer will take at least 100,000 boxes of oranges and 200,000 to 300,000 stems of bananas. All cargoes are to be carried at rates of freight not exceeding corresponding rates to New York. Provision will also be made for conveying coconuts, sugar, coffee, rum, etc. For this service the company will require a bonus for three years as follows: £3,000 per annum for the first steamer, and an additional £2,200 per annum when two steamers are furnished, and an additional £1,000 per annum when weekly service is furnished. This proposal is before the Executive Council.

THE FILTER FOR CANADA.

CISTERN FITTED WITH

PORTABLE

NO. 3 OR LARGE
CISTERN FILTER.Typhoid and other Water-borne
Diseases entirely prevented
by the use of the

CISTERN AND DOMESTIC FILTERS

MADE BY THE

CISTERN FILTER.

LONDON AND GENERAL WATER PURIFYING COMPANY,

(Limited)

No Families who value their Health should be without one

Patronised by H. M. the Queen and Royal Family, numerous Hospitals, Sanitary Institutions, etc.; also by the elite of the Medical Profession.

Testimonials from the Highest Authorities. Indents through Shippers only.
Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

—Our Barrie, Ont., correspondent writes: The buildings belonging to the Barrie Tanning Co., situated on the water front, were burned on the 12th inst. The building was of brick with an annex of timber. Cause of the fire uncertain. The brick portion of the building was not a total loss but the annex was entirely destroyed. As nearly as can be ascertained the loss on the buildings was about \$7,000 and on the stock, \$1,700. The insurance is distributed as follows: On building—Imperial, \$1,500; Scottish American & Mercantile, \$2,500; Manchester, \$2,000. On stock in brick building—Union, \$3,000; Union, \$2,000; Imperial, \$1,500; Commercial Union, \$2,000. On stock in frame annex—Imperial, \$2,000; Perth Mutual, \$2,000; Norwich Union, \$2,000; Northern, \$1,500; Ins. Co. of N. America, \$1,500. Total, \$23,500.

—Agitation is still rife in Toronto over the early-closing by-law, but a glance around finds the clerks still working as long hours as ever. Montreal is no better off.

—A shipment of 1,000 mules left New Orleans, La., on the 23rd inst., en route to Cape Town, South Africa, for the British Government.

“Every Factory in Canada should
“use the best Belting. Our
“EXTRA” brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

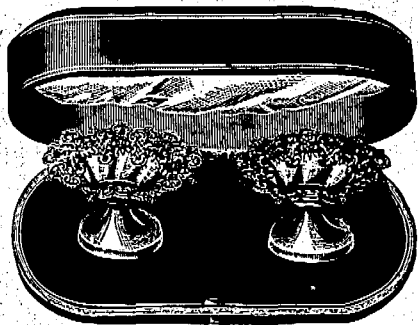
DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.



S. E. Breakspear

Manufacturing Jeweller

AND Silversmith,

38 St. John's Lane, - - CLERKENWELL,
LONDON, E.C., ENGLAND.

Cable Address:
FABRIQUE, "LONDON."

BRITISH AND FOREIGN

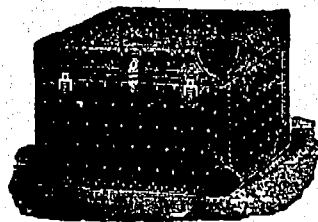
Patents, Designs & Trade Marks.

ADVICE AND FULL PARTICULARS FROM

REGINALD W. BARKER.

PATENT AGENT,

56 LUDGATE HILL, LONDON, - - ENGLAND.



J. EVELEIGH & CO.
MONTREAL.

Manufacturers of . . .

All Kinds of
**TRAVELLING
REQUISITES.**

—The Arthur, Ont., branch of the Traders' Bank has moved into new and commodious premises.

—Farmers in the vicinity of Newboro, Ont., have contracted to supply the product of 120 acres of corn, 40 of peas, 10 of beans, 5 of pumpkins, and 5 acres of tomatoes to the Kingston canning factory.

—The heavy rains during the present week have added much confidence to the Manitoba and Northwest crop prospects. While the wheat crop will be short it has a chance to greatly redeem its good name from the recent bad reports sent broadcast.

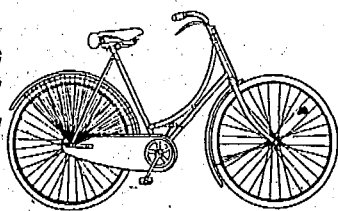
—A proclamation has been issued bringing into effect the act changing the name of the Great Northern Railway to the Great Northern Railway of Canada. The company paid to the parish of St. Andrews the sum of \$10,000, and acquired the ownership or lease of the railway from the town of Laehnte, Que., to St. Andrews, and binds itself to continuously and effectively operate the said railway.

—The following new Ontario companies have been incorporated: Helena Costume Company, London, capital, \$60,000; Century Christian Company, Toronto, capital, \$75,000; George McLagan Furniture Company, Stratford, capital, \$100,000; Northern Mercantile Company, Victoria Harbor, capital, \$40,000; W. B. Hamilton Shoe Company, Toronto, capital, \$200,000; Matthews Bros., Toronto, capital, \$75,000; Sentinel-Review Company, Woodstock, capital, \$40,000.

—With liabilities aggregating some \$40,000 the St. Rochs, Que., dry goods firm of Laeroix, Pichette & Co., has assigned. The business was started in the beginning of '98 by S. C. Laeroix, Adolphe C. Pichette and Charles Lavoie. The latter—retired—shortly after the formation. Their capital on starting was very small. The present assets are about equal to the liabilities.

—A surplus of about \$100,000, will be shown by the Intercolonial Railway for the past year.

AGENTS



On the
Look Out
For
Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.

COVENTRY, ENG. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

Established 1842.

Thomas Otley & Sons,

Manufacturers of all kinds of

Electro-Plated, Nickel Silver,

and Britannia Metal Goods.

Meadow Works,

SHEFFIELD, - - ENGLAND.

FINE ART METAL PLAQUES.

ENGLISH MAKE !!

Imitation Dresden China a wonderful reproduction, 11 inches in diameter printed in 18 colors and enamelled, patent invisible ring attachment for hanging, superseding wire frames, packed 1 pair in a parcel, 6 gross in a Case—Free case, Free London, 2½% Cash, equal to any line in the market at double the price.



Sample mailed on receipt of 1s. 3d. to cover postage and package. Price per gross 45s. THIS IS A GOOD THING. New price list mailed free to Wholesale Houses.

S. Gottschalk & Co.,

BUNKILL ROW,
LONDON, E.C.,
ENGLAND.

The Novelty Inventors.

Cables,—"Reminders," London.
A. B. C. Code used.

Payments against documents or through shipper.
See our November, December and January advts. in this Journal.

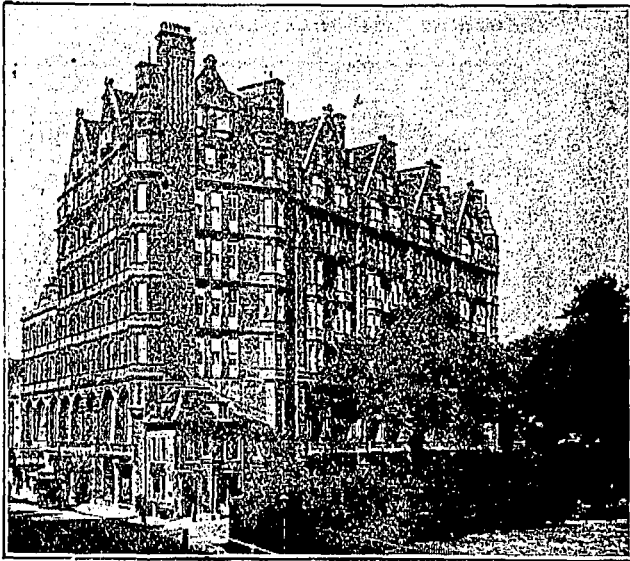
SPECIALITY ; ENGLISH GOODS.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,
LONDON, ENGLAND.

THE FINEST POSITION IN LONDON.

Table d'Hôte Dinner (separate tables) open to
Non-Residents, 6 P.M. to 8.30 P.M.



Exceptional Cuisine (French), Lunches, Elevators, Electric Light throughout. Refreshments a la Carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. Every modern Improvement.
Telegraphic Address—"PRECEDENCE, LONDON."

Thos. B. Cumpston & Son

LINEN,

Works: St. Helen's Mill, Hunslet,
Whitehouse Street, HUNSLET,
LEEDS, ENGLAND.

Reg. Telegraphic Address:
"CUMPSTON, LEEDS."

—MANUFACTURERS OF—

Railway Carriage Roofing Canvas
D.S. & D.D. Cover Canvas,
Brattice Cloth & Wagon Covers.

Contractors to the following British Railway Cos.:—Midland, Great Northern, North Eastern, Gt. Western, South Eastern, and Gt. Southern and Western Ry. of Ireland.

Cable address: "Scent Fountains" London

R. R. PATTISON & Co.,

..IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys
OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. O. England.
Bone Goods with Sea Side Views.

—Four British warships and a torpedo destroyer have arrived at Quebec and will proceed to Montreal early next week.

—Our Teeswater, Ont., correspondent, writes: Francis Green of Hanover, has purchased the livery stock and business of David S. Hardy, here, for cash and similarly has purchased the livery barn and premises in which the business was carried on.—Crops of all kinds in this section are forward and looking remarkably well. Amongst fruits the only real failure will be in plums. This apparently, is the off year for this fruit.

—Lady Curzon, Vicereine, of India, daughter of Mr. Z. Leiter, a Chicago multi-millionaire, writing to a member of the Chicago India Famine Relief Committee, says: "The famine is greater in its intensity over the areas afflicted, than at any previously recorded visitation. Fewer persons will die, yet incomparably more persons are suffering. The absolute failure of the two last autumn and spring harvests and the unprecedented loss of cattle in western and central India makes the task of recuperation more arduous than on any previous occasion. The Government has reduced the rate of mortality, and even in the worst districts the figures show only a slight excess over the normal rate. The Government has spent \$26,000,000 upon direct relief; \$10,000,000 upon suspensions and remissions of land revenues; \$6,000,000 upon advances for the purchase of seed and cattle, and \$5,000,000 upon loans to the distressed states. The relief committee has distributed \$2,500,00 through various channels."

—An Ottawa letter reports that the cable to connect Belle Isle with the telegraph system of Canada will arrive in Quebec in a couple of months. The Government steamer Newfield will go down the gulf in order to lay the cable. The cable will be carried across to a point on the north shore westerly to Quebec. The Government is now building the land line. More than half of the latter is already constructed and the remainder will be completed as soon as the cable is brought to shore. By September next Belle Isle will be in telegraphic communication with the outside world.

—St. Catharines, Ont., will vote on a by-law to loan the Welland Vale Company \$100,000 without interest for fifteen years, to aid in rebuilding the works recently destroyed by fire.

—The line from Paris to Versailles is to be run by electric cars. Another long line, 28 miles, between Antwerp and Brussels will be soon connected by an electric railway.

—Grand Trunk Railway System—Earnings 15th to 21st June, 1900, \$455,873; 1899, \$419,099; increase, \$34,774. Chicago and Grand Trunk earnings omitted.

—An electric railway is to be built between Windsor and Chatham, Ont.



LOOM=Y=NOOS

(REG'D TRADE MARK.)

PRISMS

.....MAKE.....

Dark Rooms Light as Day.

SAVE GAS BILLS—IMPROVE HEALTH.

WEBSTER BROS. & PARKES,

228 St. James Street, MONTREAL, Que.

FRIDAY, JUNE 29TH, 1900.

THE TEA SITUATION.

A threatened war in China naturally causes interest to be awakened in tea, so many varieties finding their origin in that vast land of mystery and strange civilization. While the early reports of massacre and defiance came from the northern sections of China, the bulk of the tea trade was kept aloof, but latest dispatches announce grave danger in the large southern districts which have more to do with the storage and export of the leaf. The London and New York markets are showing much firmness. Of course speculators are quick to take advantage of any such base for profit making and will report to the fullest extent the possibilities from a continuance of the present disorders. The subjoined letter, treating of the tea situation in London, is significant as showing the enormous quantity of Indian and Ceylon tea arriving at London, the steady increase and the possibility of an over-production of the former. The Chinese situation, if prolonged, would largely assist the distribution of the above growths.

With stocks in the country still large and the export demand slack, little inclination has been shown by dealers and shippers alike to increase their holdings and the markets, usually quiet at this period, has lapsed into a state of pronounced dullness, with a weak tendency of values all round. Owing to Whitsuntide no auctions were held this week; during the preceding fortnight, the totals catalogued were as follows: India teas, 27,370 packages; Ceylon teas, 64,680 pkgs.; Java teas, 4,245 pkgs.; China teas, 6,360 pkgs., viz., 1,881 Congou and Souchong, 2,804 scented and oolong, 1,675 green.

Neither the Indian nor the large Ceylon sales presented an attractive selection, the offerings consisting almost entirely of low to fair medium grades, with Ceylons nearly throughout showing poorer quality than ever. The few fine teas made full prices and common leaf about maintained its position at 5½d., but for the other sorts the bidding was indifferent and feeble, the bulk of the Pekoes going at 5½d to 6½d. Javas shared in the general weakness and fair leaf Pekoe sold at 5½d. At the China auctions few of the Congous offered were quitted, but some first crop Panyong was knocked down at 6d and fair Black leaf of July import at 5½d, which both looked decidedly cheap.

The statistical year, which came to a close on 31st ult., has been remarkable for the enormous expansion, as shown by the figures overleaf, in our imports and deliveries. Of course, as to the latter, allowance must be made for the exceptional big clearances in anticipation of the budget, and to get a somewhat reliable basis it would be necessary to take off some twenty million pounds, and reckon with a normal total of not over 270 million lbs. This would still be a substantial increase on the previous year's deliveries, though far from adequate to cope with the immense growth in supplies. With the rapid pace at which production in India and Ceylon goes ahead prospects for importers are anything but promising, and, unless a far larger portion of the surplus output can be placed in other countries, we are threatened with a formidable over supply, such as might affect the market to an unusual degree. Our requirements from the producing countries during the twelvemonth before us may be estimated about as follows: From India, 146 million lbs.; Ceylon, 100 million; China, 25 million; Java, 4 million; total, 275 million lbs.

News is telegraphed sparingly from the China markets. At Hankow settlements are said to have reached 550,000 half-chests, of which 450,000 half chests for Russian account. Shipments to London so far amount to 1 million lbs. Foochow advices speak unfavorably of the quality of the new teas, especially of the Panyongs and only a small business is reported as yet, principally in Souchongs and Seumoos. No complete cargo is this season to be expected from any of the Chinese ports. At Calcutta two sales only have so far been held, comprising together about 15,000 chests. Common sorts were firm, medium kinds easy, with average price 1d. under last year's. Manufacture has been retarded in many districts by unfavorable weather, and crop movements are late in consequence.

The new season's export to London so far telegraphed from the producing countries as under: From India, 3 mil-

lion lbs., against 5¼ million lbs. same time last year; from Ceylon (for May), 10½ million lbs., against 8½ million lbs. same time last year; from China, 1½ million lbs., against 6 million lbs. same time last year.

Imports into London during May were: 1900, 11,163,000 lbs.; 1899, 10,589,000 lbs.; 1898, 7,411,000 lbs. Warehouse deliveries during May were: 1900, 17,200,000 lbs.; 1899, 10,646,000 lbs.; 1898, 22,397,000 lbs. Imports and deliveries for the twelvemonth, from 1st June to 31st May:

	Imports.		Deliveries.	
	1899-1900.	1898-1899.	1899-1900.	1898-1899.
China tea ..	31,792,000	27,682,000	29,430,000	29,437,000
India tea ..	148,969,000	136,074,000	154,261,000	142,646,000
Ceylon tea ..	107,509,000	92,947,000	102,506,000	90,149,000
Java tea ..	4,830,000	3,849,000	4,548,000	3,824,000
Total ..	293,100,000	260,552,000	290,745,000	266,056,000

According to the Custom House Returns the Deliveries for the twelvemonth ending 31st May were:

	1900.	1899.
Home consumption ..	259,044,000 lbs.	239,869,000 lbs.
Export ..	33,637,000 lbs.	32,756,000 lbs.
Total ..	292,681,000 lbs.	272,625,000 lbs.

—Dry weather has greatly interfered with the crops to the South. A Geneva, N.Y., dispatch states that crops have been considerably damaged in that vicinity because of the exceedingly dry weather. Little or no rain has fallen in that vicinity in nearly four weeks. All grains will yield only about half a crop, especially hay. The yield of fruit has also suffered.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



Luxury and Home Comforts.

Unexcelled Cuisine.

Inclusive Terms, from 10/6 per day.

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINITES," LONDON.

"Canada's Leading Company"

The Canadian business of the Canada Life for 1899 was not only the largest of any year since its establishment in 1847, but exceeded that of any other company doing business in the Dominion.

Canada Life Assurance Company, Head Office, Toronto.

President, Hon. Geo. A. Cox, Assistant General Manager, E. W. Cox.
Treasurer, H. B. Walker, Secretary, R. Ellis.
Superintendent, W. T. Ramsay, Actuary, Frank Sanderson.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825. OF EDINBURGH.

HEAD OFFICE FOR CANADA, MONTREAL.

Invested Funds, \$46,300,000
Investments in Canada, 14,600,000

(WORLD WIDE POLICIES.)

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

W. M. RAMSAY, Manager D. M. MCGOON, Assistant Manager.
J. HUTTON BALFOUR, Secretary.

NORTHERN ASSURANCE CO'Y. INCOME AND FUND (1892)

Capital and Accumulated Funds, \$38,355,000
Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } 5,715,000
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian policy-holders 200,000



Head Offices:—London and Aberdeen.
Branch Office for Canada, Montreal, 1730 Notre Dame St.
Manager for Canada.—ROBERT W. TYRE.

insurance.

PHENIX ASSURANCE CO'Y OF LONDON, ENG.

Established in 1783. Canadian Branch
Established in 1864.

No. 164 St. James St.
MONTREAL, P. Q.

PATERSON & SON Agents for the Dominion

City Agents:
E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
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STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

418 to 417 St. Paul Street, Montreal

Bell Telephone Main 1808 P. O. Box 684.

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FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET, MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.
1733 Notre Dame St.

—THE— IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Head Office, - - Toronto, Canada.

President:—Hon. SIR OLIVER MOWAT, P.C., G.C.M.G.
(Capital, \$1,000,000.00)

The Government Deposit of THE IMPERIAL is larger than that of any other Canadian Life Company.

AN UNEQUALLED RECORD.

The unparalleled success which has attended the operations of the IMPERIAL LIFE is abundantly evidenced by the following facts and figures, culled from its last Annual Report:—

1. INCREASE in Insurance in force \$2,973,100
2. INCREASE in Assets 253,382
3. INCREASE in Cash Income 163,412
4. INCREASE in Premium Income 148,497
5. DECREASE in Expenses 5,000

Provincial Manager, - CHARLES PIERCE,
BANK OF TORONTO BUILDING,
MONTREAL, Que.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS, General Insurance Agents and Brokers

ESTABLISHED 1866.

11 HOSPITAL STREET,
MONTREAL.

Telephone Main 1277. P. O. Box 2081.

THE Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed - \$7,500,000.00
Paid Up Capital - 1,581,666.00
Cash Reserve Fund - 870,375.00

Negotiate Loans on City Property and Improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,

THE TRUST AND LOAN COMPANY OF CANADA,

26 St. James St., MONTREAL, QUE.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JUNE 29TH, 1900.

BANK STATEMENT FOR MAY.

The bank statement for May is usually overshadowed by the reports of a number of banks issued about the same time as the official monthly return, which embraces the bank items of chief importance. There are indeed few features in the statement of last month calling for comment. There was a reduction in circulation from \$43,908,432 to \$42,856,762 in the course of the month. This was a decrease of \$1,051,670, as against last year's decline in same month of one-third that amount. The deposits on demand rose from \$94,979,467 to \$99,520,264, an increase of \$4,540,797, and those payable after notice went up from \$174,041,686 to \$176,503,361, the advance being \$2,461,675. Both these changes are con-

DISTINCT IN CONSTRUCTION
 By SPECIAL APPOINTMENT
 To H.R.H. THE PRINCE OF WALES
 DISTINGUE IN APPEARANCE

We are seeking reliable houses in Canada who will take up the sale of our world-renowned



We made the first Bicycles in England in 1869, and are making the best Cycles to-day.

Applications and Enquiries to
The Swift Cycle Co. Ltd.,
 WITH WHICH IS INCORPORATED
THE COVENTRY MACHINISTS' CO'Y, Ltd.,
 CHEYLESMORE WORKS,
 COVENTRY, ENGLAND.

The Investment Company, Limited.
 AUTHORIZED CAPITAL, \$500,000.

Officers:—HON. A. W. OGILVIE, President. C. H. CATELLI, Esq., Vice-President. W. L. HOGG, Esq., Manager.
 Directors:—HON. A. W. OGILVIE, Senator of Canada; HON. RICHARD TURNER, Quebec; C. H. CATELLI, Montreal; J. N. GREENSHIELDS, Q.C., Montreal; W. BARCLAY STEPHENS, Montreal; S. BEAUDIN, Q.C., Montreal; W. L. HOGG, Montreal.
 Auditors:—P. S. ROSS & SONS, Montreal.
 Notary Public:—E. W. H. PHILLIPS.
 Solicitors:—MESSRS. BEAUDIN, CARDINAL, LORANGER & ST. GERMAIN.
 Bankers:—IMPERIAL BANK OF CANADA.

Agents for the buying, selling and negotiating of mortgages, debentures stocks and other securities, and guaranteeing payment of the interest thereon.
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 Tel. Main 782.

siderably in excess of those in May last year, but every item in the returns is larger than a year ago, the gross amount of deposits being \$19,706,000 more than they stood in 1899, and the discounts are \$33,216,000 greater. As the increased circulation and deposits together only provided \$25,550,000 towards the enlargement of current loans, there must have been a pinch felt in providing the means to meet the demand for more accommodation. We find the balances due from banks in the United Kingdom again rising after being reduced since 1899 by over four millions. We publish the full returns in this number, and append our usual comparative table.

BANK STATEMENTS.

	May, 1900.	April, 1900.	May, 1899.	May, 1899.
Capital authorized	70,108,664	70,108,664	70,808,664	70,008,665
Capital subscribed	65,723,218	65,701,528	64,704,818	61,858,832
Capital paid-up	61,589,447	64,454,851	63,617,335	59,567,749
Amount of rest	31,699,989	30,681,847	28,007,231	21,034,034

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$8,134,327.27
 Death Losses Paid, 1898, \$3,887,500.95
 Total Paid Members, 1898, \$4,584,095.18
CASH AND INVESTED ASSETS.

Net Surplus Invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898 Policies, 18,779 Ins., \$33,027,390
 Total Business in Force Dec. 31, 1898 103,379 " \$69,169,831
 Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY
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 T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - - \$16,000,000

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - MONTREAL.

T. L. MORRISSEY, Manager.

LIABILITIES.

Notes in circulation	42,856,762	43,908,432	37,019,014	30,831,014
Balance due Dominion Gov't	3,358,068	2,401,425	3,767,372	3,747,811
Bal. due to Provincial Govts.	2,772,751	3,099,086	2,350,788	2,935,075
Deposits on demand	99,520,264	94,979,467	92,200,417	61,440,101
" after notice	176,503,301	174,011,036	164,117,087	74,629,147
Loans on banks in Can. sec.	479,470	568,245	42,000	292,748
Dep. on demand in Can. banks	2,622,900	2,226,568	3,057,160	1,401,357
Bal. due Can. banks dly. exch.	66,832	130,427	99,708	741,275
Bal. due agencies, &c., abroad	925,571	1,167,813	542,557	316,568
Bal. due agencies, &c. in U.K.	6,158,335	5,071,631	6,896,443	2,441,440
Other liabilities	917,911	360,726	966,001	610,069
Total liabilities	336,182,352	328,568,220	311,052,591	169,684,012

ASSETS.

Specie	10,729,280	10,010,239	9,312,898	9,145,132
Dominion notes	18,494,795	16,973,871	16,335,293	9,815,830
Deposits securing circulation	2,058,822	2,050,344	1,998,001	.....
Notes & cheques on other banks	9,675,405	10,340,636	10,545,635	5,813,741
Loan to other bks. in Ca. sec.	458,185	450,504	42,615	.....
Dep. on demand in Can. bks.	3,922,429	3,470,661	3,031,359	2,784,471
Bal. due from b'ks dly. exchgs.	233,171	170,443	205,821	.....
Bal. due from for'n b'ks, &c.	21,217,311	19,148,974	22,055,017	10,367,628
Bal. due from b'ks, &c., in U.K.	5,992,243	5,210,026	10,030,419	2,332,447
Dominion Govt. Deb. Stocks	4,510,133	4,499,049	5,074,746	2,550,758
Can. Municipal & public secs.	17,136,998	17,004,898	16,071,684	5,860,354
(not Dominion.)				
Can., Brit. & other R.R. secs.	14,093,698	14,336,216	14,008,616	.....
Call loans on banks & stocks	28,900,120	28,005,583	29,154,398	11,374,257
Current Loans & Discounts	232,876,813	281,615,493	249,159,171	154,072,929
Loans to the Govt. of Canada . . . . .	.....	.....	.....	923,448
" to Provincial Govts	2,144,420	2,361,468	3,137,142	765,301
Overdue debts	1,593,931	1,897,427	1,942,071	1,491,136
R. E. besides bank premises	1,034,602	1,037,131	1,815,325	993,142

Mortgages on real estate	650,227	600,806	612,849	723,294
Bank premises	6,054,020	6,102,828	5,995,027	4,030,821
Other assets	4,282,541	3,209,307	2,250,356	2,376,060
Total assets	10,986,788	10,913,941	10,860,232	11,130,175
Loans to directors and their firm	10,005,081	10,477,100	7,072,041	7,118,264
Average specie for month	10,147,371	9,071,082	9,305,520	6,105,525
Average Dominion notes for mo.	17,091,077	10,308,174	15,561,159	8,056,899
Greatest circulation during mo.	45,853,285	45,020,310	33,412,033	.....

IMPERIAL BANK OF CANADA.

The 25th annual meeting of the above highly prosperous and progressive bank was held at Toronto on 20th inst. The report states the net profits to have been \$365,579. The percentage of this on the paid up capital at the service of the management during the year is not given, nor is it worth the troubling of working out when new stock has been in course of payment at broken periods. The percentage of profits on the whole of the capital at close of year covered by the Report, viz., \$2,458,603, is 14.87, and on the capital at commencement of the year, April 30th, 1899, was 18.27 per cent. The mean of these is 16.57 per cent. Probably 15.50 to 16 per cent. would be a good guess at the average rate of profit for the whole year. The year's profits were augmented by \$298,098 from premiums received on new stock, making a total of \$663,677. The two dividends at rate of 9½ per cent. per annum absorbed \$223,755, leaving \$439,922, of which \$400,000 was transferred to reserve fund, \$20,000 added to the employees' pension fund, as a special contribution, and \$20,000 written off bank premises and furniture account, the difference of \$78 required for these appropriations being charged to profit and loss. The balance at credit of latter account carried forward was \$80,688, the same as was brought on from 1899, less the \$78 named above. The reserve fund now stands at \$1,700,000, which is equal to 68 per cent. of the enlarged capital compared with 65 per cent. of reserve fund on the capital as it stood before the new stock was called up. To close a year with a higher percentage of reserve fund when the capital has been enlarged in that year is a very unusual result, and one which Mr. D. R. Wilkie, the General Manager, no doubt regards with justifiable pride. Besides the surplus profits classified as Reserve Fund, the Imperial Bank has \$50,000 at credit of Contingent Account and \$80,688 at credit of Profit and Loss, so that, practically its reserve fund is \$1,830,688, which is equal to 73.22 per cent. of the paid up capital. The policy, however, is a wise one of having the reserve fund protected from encroachment by the outer works of a good balance available for contingencies which would have to be swept away before the main reserve was touched. The Imperial Bank made very handsome contributions to the Red Cross Fund and Patriotic Fund, a course fully endorsed by the shareholders. Mr. Wilkie made a still nobler contribution to the Empire, his son being one of the Canadian "Soldiers of the Queen," who have won such distinction in South Africa. The business of the bank increased heavily last year, the discounts having risen from \$9,670,688 in 1899 to \$11,289,062 in 1900. A branch is to be shortly established at Ottawa. The Imperial Bank's branch in this city is acquiring a fair share of business, and is steadily enlarging its connections. The last Report will be of service in advancing its prestige and acquainting those to whom its standing was not familiar, with its stability and its sagacious and progressive management.

MERCHANTS BANK OF CANADA.

The annual meeting of the Merchants Bank of Canada was held in the enlarged and renovated building. There was only a very short address on the new Bank Act, from the General Manager, Mr. George Hague, who for many years has caused the annual meeting of this bank to be anticipated with great interest by his reviews of the past year's affairs, his judgment and advice on financial questions, and his forecasts of the probable future developments of business. The statement presented showed the net profits to have been \$529,029, which is equal to 8.81 per cent. of the paid up capital. The increase of profits by \$100,000 over those of previous year is spoken of in the report as "satisfactory under the circumstances," but better results are looked for in the future. The two dividends at rate of 7 per cent. per annum took \$420,000, \$50,000 was written off bank premises account. \$15,000 was placed to credit of Officers' Pension Fund, \$3,000 paid to the Patriotic Fund, and \$7,005 was paid as Provincial taxes. After these appropriations had been made there was, \$50,686 left to credit of profit and loss to be carried forward. The deposits were increased last year from \$14,263,052 to \$16,105,728, and the circulation from \$2,777,274 to \$3,282,280. Those increases enlarged the bank's resources by \$2,347,682, which were utilized by the discounts being enlarged to extent of \$570,521, the call loans by \$1,385,226, the balance of \$391,935 having been invested in securities.

Mr. Barbeau, in answer to a question by him, was informed that the profits had all been derived from the ordinary business of the bank. He expressed approval of the property account being reduced. In reply to a remark made by a shareholder, Mr. Fyshe, Joint General Manager, criticised the policy of the Bank of Montreal in regard to its Reserve Fund. He affirmed that, as an indicator of the strength of a bank the reserve fund should be compared with "the amount at risk." This is an insurance term, which was not generally understood by those present when applied to the amount of a bank's discounts. The theory is not without reason, but it involves this consequence, if a bank's strength is to be judged by the ratio of its reserve fund to its discounts, then, the more business a bank loses the stronger it becomes, and the more business it acquires the greater is its weakness. This is obvious, for, losing business raises the ratio of the reserve fund to "the amount at risk," and acquiring business lowers the ratio of the reserve fund to "the amount at risk."

Mr. Boas enquired about the call loans and was informed, that the amount in the statement covered all such advances, here, in New York and elsewhere. The statement has a blank opposite to the line "Due by Banks and Agents in United States," so that, what funds are held in New York by the bank's agents on account of the Head Office, are not "due" to the bank by such agents. We fancy an inspection of the books would tell a different tale, for the "Agency," or "General" Ledger, or other book of the class, must show what is the amount of the bank's money held in New York, as the Bank Act requires that such balance shall be given in each monthly return. Mr. Crawford made a long speech on some minor matters. There seems to be a spirit of shyness now prevailing in the Merchants Bank; it shrinks timidly from publicity like a nervous school girl, or one of those sensitive plants that thrive only in the shade.

BANK OF TORONTO.

The 44th annual meeting of the Bank of Toronto was held on 20th inst. The Report was of the established order which has been observed for so many years by this, the oldest and most eminently conservative bank of the Queen City. The net profits last year were \$234,727, which exceeds those of 1899 by \$18,628, and left \$34,727 surplus over and above the amount paid for two half-yearly dividends at 10 per cent. for annum. The profits added to balance at credit of profit and loss, \$115,445 made the sum of \$350,172. Of this amount the dividends took \$200,000, to the Reserve Fund was transferred \$100,000, \$2,900 was contributed to the Patriotic and Red Cross Funds, \$1,000 to the Ottawa-Hull Fire Relief Fund, and the Provincial Government took \$3,500 for taxes. The Toronto Bank did well to give this tax item prominence in its Profit and Loss statement, for it is well for the shareholders and public generally to know that the Provincial Government of Ontario which for years ridiculed the idea of its ever resorting to direct taxation, last year took $1\frac{1}{2}$ per cent. of the profits of this bank in taxes, for which it rendered no service at all representative of such an impost. The reserve fund of the bank now stands at \$1,900,000, which is within \$100,000 of the paid up capital. The discounts rose last year from \$11,356,822 to \$12,260,536, an advance of \$903,764, the funds for which were provided by increases in circulation and deposits. The report speaks of "the year having been characterized by increased prosperity and expanding trade." In such a time of expansion, which is ever a time of incipient danger, the example and influence of a financial institution conducted so prudently as the Bank of Toronto is highly serviceable to the country.

THE STANDARD BANK.

The Standard Bank held its annual meeting at Toronto, on 20th inst. The report was a very favourable one. The net profits amounted to \$143,283, which is 14.32 per cent. on the paid up capital as compared with 12.62 per cent. in previous year. This sum added to the amount at credit of profit and loss brought forward in 1899, viz., \$101,525, raised the balance to \$244,808. This was dealt with as follows: \$80,000 was applied to the payment of two half-yearly dividends of 4 per cent. each; \$10,000, or 1 per cent., was paid as a bonus; \$10,000 was written off office furniture account; \$15,000 applied as rebate of interest on bills discounted; and \$100,000 was transferred to reserve fund. These appropriations having been made left \$29,808 at credit of profit and loss to be carried forward to next year. The reserve fund now stands at \$700,000, which is 70 per cent. of the paid up capital. The circulation and deposits were so enlarged as to find \$229,841 additional resources. The discounts were increased from \$5,970,568 to \$6,571,824, an advance of \$601,256; which shows that the active business of the bank was keeping its resources under strain, and accounts for securities and call loans having been reduced by \$270,303. Although the subject was not discussed at the meeting, the indications point to the Standard Bank needing more capital in the near future. Much, however, can be said in favour of not pursuing this policy. It is much easier to acquire more capital than to find business that will pay a good dividend, which, after all, is the main object for which

capital is required. Shareholders will hardly regard a much larger business in itself a compensation for a reduced dividend, though there are conditions which require more capital to be called up in order to maintain the business already possessed. The Standard has made very gratifying progress under Mr. Reid's management.

TRADERS' BANK OF CANADA.

The annual meeting of the Traders' Bank was held at Toronto, on the 19th inst. A report of the proceedings was published in our last week's issue. The net profits realized last year were \$123,770, or 12.37 per cent. on paid up capital as it stood on 1st June. The capital, however, has been increased during the year from \$700,000 to \$1,000,000, so the average profits are stated to have been 14.21 per cent. The sum of \$30,000 was received for premiums on new stock. The balance left after paying two half-yearly dividends at rate of 6 per cent. per annum, was \$99,803, of which \$80,000 was transferred to Reserve Fund, \$10,000 to reduce bank premises account, \$2,820 to pay the Provincial Government tax, and the balance went to profit and loss. What the Traders' Bank got in return for its \$2,820 paid in provincial taxes is an inscrutable mystery. There is absolutely no service rendered to banks by the provincial government to justify such an enormous tax being imposed. The bank received additional deposits to extent of \$867,000 last year, of which \$680,000 was devoted to extending the discount business, which rose from \$3,636,637 to \$4,316,992 in the course of last year. The Traders' Bank had the best year in its record between May, 1899, and May, 1900. The prospects of continuous expansion are so bright that the shareholders approved a by-law authorizing an increase of the capital stock by \$500,000. This must be very gratifying to Mr. H. S. Strathy, General Manager, who is reaping the reward of years of unremitting labour and skilful devotion to the interests of the bank.

INSPECTION OF HARBOUR IMPROVEMENT WORKS.

On the invitation of the Harbour Commissioners a large number of prominent men connected with the Government and Parliament of Canada, the local Government and Legislature of Quebec and many of our prominent citizens, inspected the improvements of the Harbour on 23rd inst. The steamer Berthier was chartered for the occasion. After the works in actual progress and the sites of those contemplated as far as Longue Pointe had been seen and explained to the uninitiated the guests did ample justice to a sumptuous collation prepared in his best style by Mr. A. Joyce. Altogether it may be said that the day was profitably spent and much information was obtained by the visitors from a distance as to what is being done, as well as what remains further to be done, to give our national port the requisite facilities for carrying on the future growing trade of the country. The proceedings were all of a practical kind, consequently no speeches were made.

There has been in the past a great conflict of opinion as to the best plan for these harbour improvements and this journal has had a full share in the discussion. As far as regards the central portion of the harbour the plan adopted is now so far advanced it cannot well be

changed—although the result will be, with the high level arrangement, a dislocated, disjointed harbour for several years to come. In time this will be overcome and the uncalled for expenditure will be forgotten. In this connection it must not be lost sight of that, unfortunately, Montreal like all other ports on the St. Lawrence, is, and always will be only a summer port. We have to make the best of what we have and what is within our reach.

The works undoubtedly, as far as we can judge from the appearances on Saturday last, are being pushed forward strenuously day and night. Much of what is now under way is below water and does not show so far,—that is a matter of course. But enough is demonstrated from the use of the new pier built last year opposite Jacques Cartier Square, to justify the decision of the Minister of Public Works that, the new piers should have a width of 300 feet. That width was advocated in these columns and although it was opposed at the time by some in authority, the experience of this season has shown that even this increased width over what was originally intended will be too much restricted for the business of the large class of vessels now coming here, to discharge and load their immense cargoes in a few days' time, and yet leave room for railroad and general traffic.

Many people will view with regret that the old Island wharf will be removed to make way for modern, so-called, improvements. Up to this time it, with its basin, has been the most used, and useful part of the harbour but it has to be dredged away to make room for something new. A few feet above it and directly opposite the Custom House the uppermost of the new piers is now in course of construction. This, to the minds of some on board the *Berthier*, brought up a serious question that has not had public attention called to it by those responsible for what may follow. One of the principal sewers of the city empties into the harbour between the new pier, just mentioned, and the old Island wharf. That sewer has always been a source of annoyance and danger to health but hitherto there has generally been a change of the water even with the sluggish current before existing. The new pier will extend 1,000 feet into the water and will effectually stop the slightest current, consequently the basin below it will be nothing better than a stagnant pool, a receptacle for city sewage, unless it is diverted, as it should be at as early a date as possible. The diversion of the sewer is of vital importance to the health of the port, and the city, as a whole. It has always been contemplated as a necessity and properly the work should be done by the city, but so far as we are aware there has not been any written understanding to that effect and we have not seen in any financial estimates of the city's responsibilities, any provision for the cost of that essentially municipal work. Attention has on several occasions been called to this matter in these columns, but it seems to have been lost sight of, if not entirely ignored, by those municipal officials who will eventually be called to account if it is neglected until the inevitable dire effects are realized.

Of course that sewer cannot be diverted without considerable expense, but cost what it will, the public well calls for its being carried down to where there is a current to carry off its discharges. The importance of this question seems to have been appreciated by members of the Harbour Board on Saturday, as at the weekly meeting on Monday there was hesitation about going on with the flood protection wall below the Bonsecours Market, which was urged by the Mayor, until the city fulfilled its

understood, if not legally expressed, duty to divert the sewer in question. That duty is imperative and it devolves upon the Health, the Roads and Finance Committees of the City Council to act promptly in such an important matter, which affects vitally the health of the citizens, of visitors, and the interests of the port.

At the Windmill Point basin the site for the proposed Conners elevator and storage buildings was pointed out and its advantages for the purpose were fully explained and admitted, but there was no sign of the work being started. The delay has arisen from the fact that, for some unexplained reason the Government at Ottawa had not sanctioned the plans submitted. Since Saturday it has been officially stated that the plans have at last been approved and it is to be expected that the work of construction will be at once gone on with. This is so far satisfactory, but this year's trade will not receive any of the benefits expected from that much talked of enterprise.

The invited guests had the opportunity of seeing the neatly got up Map of the harbour, on a large scale, which has since been sent to the Paris Exposition, reduced copies of which were distributed. This map showed all the works already authorized, also those contemplated in the lower part of the harbour as far down as the western limits of the parish of Longue Pointe. It is of interest to note that the last of the works shown at the lower end is a dry dock to be constructed entirely outside of the shore line of the river for which no land would require to be purchased. It was given to be understood what was proposed on this map for the lower end came direct from the Department of Public Works and will, if carried out, be a Dominion work. If this is so, the Minister of Public Works has cut the Gordian knot—which was the cause of so much trouble and hard feeling last year, when contending parties were seeking to sell land for this very dry dock, which is now shown on paper can be built without the purchase of any land at all.

Altogether the day was profitably spent by those who were on the boat. In one respect Saturday is not a good day to see the port to the best advantage. On that day the large regular liners have sailed and the incoming ones do not arrive till Sunday or Monday. Still there was sufficient evidence of the business done here to impress upon the visitors the importance of the port of Montreal to the trade of the Dominion.

THE EXTENSION OF THE CITY LIMITS.

The attempt is again being made to bring about the inclusion within the city limits of Montreal of all the surrounding suburban municipalities. This is a matter of most serious import to taxpayers within the present boundaries of this city. There are many reasons and advantages that may be cited in favour of this annexation movement; some of them on the side of the city, others on behalf of the outlying municipalities.

On the fact of it, it looks absurd to have different systems of municipal government in districts so built up and contiguous that the ordinary observer cannot tell where one leaves off and the other begins, yet this is the case all round this city's present boundaries. The outlying municipalities are the outcome of the growth and prosperity of the parent city. They could have no existence without the benefit and support derived from its proximity. With, perhaps one exception, all the outlying municipalities immediately adjoining the city look

forward to the annexation as their future destiny. In the meantime they, or at least most of them, are going on piling up municipal debts for works, many of them of utility but some of doubtful character as a benefit for the greater city, looked forward to when they are absorbed. These things are done with the confident expectation that the burden of the cost will eventually be assumed by the city as a whole.

This is a tentative condition of things that it is most undesirable to be allowed to continue. If the city is eventually to be burdened with the cost of these works the city should have something to say in ordering them, the sooner therefore the question of suburban absorption or non-absorption is settled for all time the better. One of the most objectionable features of what is now and for some time past has been going on is, the granting of bonuses and exemptions from taxation for factories and industries for the establishment of which there seems to be a rivalry in the municipalities surrounding Montreal. The motives actuating those discriminating favours are unfair and unjust if any of the municipalities granting them are eventually to be made a part of the reorganized city. In that case those favours will be continued and, as in the case of a considerable number of establishments in the wards that have been annexed in recent years, they will have a decided advantage over their competitors in the older part of the city.

In the meantime these outlying municipalities are struggling with their own little difficulties. Besides piling up a debt they are exacting taxes nearly as heavy as those prevailing in Montreal proper, without having as good municipal services or all the comforts and advantages they would have if they were annexed to the city.

So far, the only response made to the invitation given by the city committee to the different municipalities on this question is from Westmount, and that is a respectable but positive declination to entertain the question. From one standpoint this is not surprising. That thriving and beautiful suburb has, in a measure, indisputable and independent advantages. But it owes its existence, nevertheless, to its connection with the city of Montreal, without which it would soon be like Goldsmith's "Deserted Village." Generally speaking, the citizens of Montreal are proud of Westmount and its well regulated municipal government. At the same time it must be admitted that its interests are bound up with those of Montreal with which its lot should be thrown in. The weight of its influence would be felt for good if directed to help in the management of the greater city's affairs.

We are well aware that one great objection to annexation in Westmount is that the autonomy of the town would be destroyed, and its voice drowned by influences from other quarters. That feeling is easy to understand as matters now stand, but as a matter of fact, it is not well based. Annexation, if it is to take place, must be a matter of arrangement. The new Charter has entirely changed the condition of things. Under it there is nothing to prevent the introduction, largely, of the wholesome principle of local taxation for local improvements, which would relieve Westmount as well as other suburbs from a natural if not well grounded fear of imposition. Then again Westmount is proud of its powers to be kept free from all saloon or other objectionable influences. This is commendable, but by arrangement under the new charter those powers could be continued. Looking at it from any point of view the re-

sidents of Westmount are really component parts of the population that go to make up the city of Montreal, they should therefore take as much pride and interest in promoting its future greatness as the dwellers in any other portion.

As regards the position of the city proper on this question there are various features to be considered. There is continual friction with regard to the rights of individuals residing in the different municipalities and with the authorities regarding the drainage rights, water supply, the police and fire departments. All such matters could be better settled and managed more economically by a central authority than by the present disjointed system, or, rather, want of system. Under a proper arrangement the taking in of all the surrounding suburbs should be of mutual benefit. Within the last few years four suburbs have been annexed to the city and made distinctive wards with equal representation in the City Council with the largest wards, both as regards population and revenue contributed. Indeed, the disproportions in these respects, were so great that it is difficult to understand how such one-sided bargains could have been made by aldermen having the best interests of the city at heart.

The older and more important wards have suffered in the past from the combination of the influence of those small wards. The most notable instance of this is the composition of the Roads Committee which, for years, has had practically the control of the expenditure connected with that important branch of the city government. For a long time that committee has been composed of aldermen taken chiefly from the smaller wards and the ruling action has mostly been a game of grab, in which, the wards contributing the largest amount of revenue had no chance of success, because they had no representative on the committee to defend, or promote their local interests. It was expected that, after the sweep of last February the reform element would have altered that condition of things in the Roads Committee but the condition remains more intensified than it was before. It is true, that the wholesome restraining influence of the new charter bears, to a certain extent, on that committee, but the flagrant misrepresentation of the different portions of the city on it remains. It is likely that this feeling of unfair treatment has had something to do with the refusal, — or — hesitation, of some of the suburbs to accept the invitation to come in. When the reform members of the Council get fairly to work—and come to understand each other—and succeed in having their individual hobbies and crochets smoothed down, this and other objectionable features in the city government will disappear.

With well considered arrangements our most sensitive suburban neighbours can now feel perfectly safe in forming part of the greater Montreal of the future. The chief benefits that will be derived from these consolidations of interests will be gained by the suburban municipalities. The principal gain to Montreal will arise from the additional prestige gained by having its population increased by the proposed additions. Practically the condition of property values, in this respect, would not be changed, but in the eyes of the world, which only looks at the aggregate figures, a large population adds greatly to the importance of a city, and to popular ideas as to the value of property therein. This feature should be kept in mind. At the same time it is possible to pay too dearly for the benefit of prestige, judicious arrange-

ments consequently must be insisted on before any more suburbs are annexed.

This question is not one peculiar to Montreal or to this continent. It has been a live question for years in the great city of London. On this side of the Atlantic, not many years ago, the city of Philadelphia was in a very similar position with that here to-day. At that time the question was agitated and by mutual agreement the city limits were extended so as to embrace about thirty miles square. We are not familiar with the conditions of the agreement, but they can be readily obtained. The conditions must have been satisfactory all round for that fine city has since prospered, and we are not aware of any complaints having been made against the terms of the amalgamation. Our near neighbour, the city of Toronto, was lately stirred by the ambition of desiring the distinction of a very large population. Under this impulse, a very large extent of territory was annexed, much of which had a very sparse population. That extension was induced largely by real estate speculators who led people to believe that the simple fact of the land being constituted a part of the city of Toronto would convert all its pasture fields and cabbage gardens into valuable city lots. Large rural areas were divided up into lots for residences, streets were laid out, paved, drained, and lighted before a single house was built on them. Such lots were then boomed up to high figures; hundreds of houses and stores were built by speculators; dwellings in the older parts of the city were abandoned, then the boom collapsed, ruining some and embarrassing hundreds of too sanguine buyers of the suburban real estate prematurely annexed. Toronto suffered severely for a time, but it is now recovering rapidly, and its future prosperity seems to be assured now that values have settled down to a business basis.

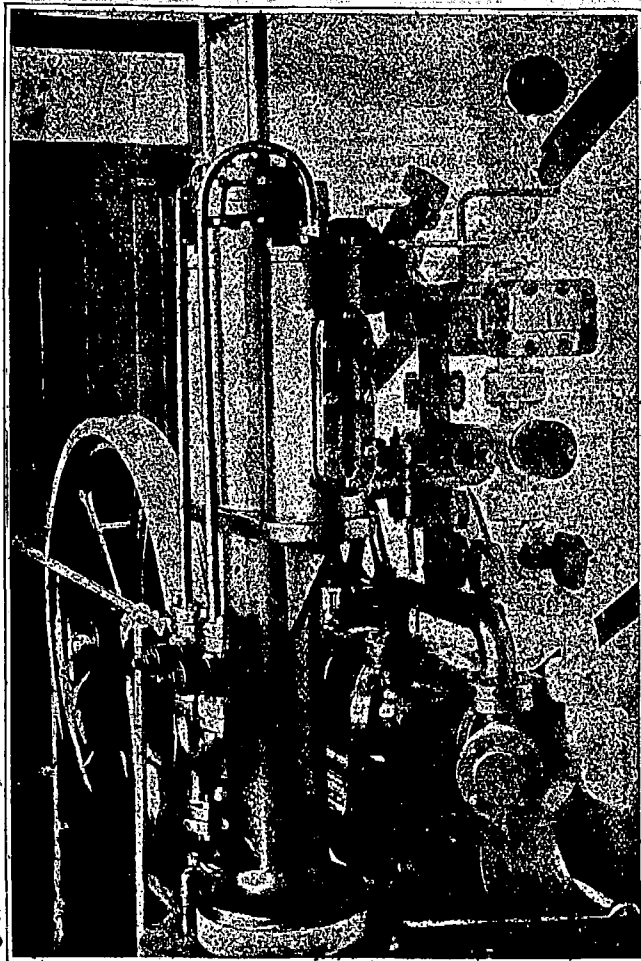
The latest enlargement of city boundaries has occurred in New York. The ambition of the people of that enterprising and progressive city led them to desire to be—if not the first—the second city in importance and population in the world. With the large population surrounding New York city proper, there was no difficulty in securing the second place. This was done amidst all the concurrent shouts, sounds of approval, and self-glorification which our good neighbours know so well how to display. There certainly seemed to be reason for the consolidation in the municipal government of those large populations, even if they were divided by two different rivers. The consolidation, however, does not seem to work smoothly. The work that brought forth the charter of amalgamation was a big one and it is not surprising that defects have cropped up that have worked injustice to the older portions of the city. Such injustice has lately been shown in various ways. But, what tells more than anything else is that, whereas before the extension of the city, the assessments for civic revenue, in the older city were based on a valuation of 60 per cent. on the market value of real estate, it is now based on an 80 per cent. market value and there is no lowering of the rate of assessments or likely to be. The people have all the glory of having in New York a population, according to the last census just taken, of over 3,700,000. We presume this helps to reconcile them to increased taxes. The sum of all this is, that with a fair spirit brought to bear and if a common sense arrangement can possibly be effected the benefit of the extension of the city limits will be mutual to all the varied interests concerned.

DEPARTMENTAL STORE DEVELOPMENT.

The leading departmental stores in this city are showing signs of business development. There was a rumor some months ago of another establishment of this class being projected by a Chicago firm, but nothing has been heard of it recently. In the meantime those that have been carried on for some years appear to be prosperous and progressing. Messrs. John Murphy & Co., who removed from Notre Dame street a few years ago, are preparing to enlarge their already spacious premises at the corner of St. Catherine and Metcalfe streets. The Carsley Co. led the extension movement by acquiring a lengthy frontage on St. James street, so that this huge store occupies the larger part of a block bounded by four streets. Messrs. Henry Morgan & Co. have just completed a large addition to their handsome store on St. Catherine street, which now extends some distance up Aylmer street. When Messrs. H. & N. E. Hamilton took over the large church at the corner of St. Catherine and Peel streets for transformation into a store there were many who thought the place too large for the locality. But they are feeling pinched for room as their several departments are calling for wider accommodation. The tendency in all departmental stores is towards expansion. For any department in such an establishment to flourish it must have as large and varied a stock as the retail stores with which it competes. As they keep only such lines of goods as have become associated by long usage, they are able to develop their stock at a variety of points more easily than a section can be enlarged in a departmental store where one part cannot well be enlarged without trenching upon the space occupied by another section. Hence if one line of trade is found to be paying well and needing more space it is apt to set up a movement throughout the whole establishment for wider accommodation. This movement to make each department more and more complete brings a serious difficulty to the proprietors of departmental stores unless their premises are capable of expansion. This practical difficulty prevents some of the minor stores of this class developing as their owners desire, and is likely to concentrate the business of departmental storekeeping in the hands of those proprietors who are able to keep on enlarging as their trade increases.

THE LATE MR. JOHN HALLAM.

Mr. John Hallam, of Toronto, died in that city on the 21st inst. His career is one of the most remarkable of self-made men. His childhood was spent, as we have heard him describe, in abject poverty, almost slavery. When a mere child he was put to work in a cotton mill in Lancashire. He had no schooling, but managed to learn to read in his scanty leisure time. Realizing in early manhood the hopelessness of his lot in England, he made his way to Toronto, where, for a length of time, he led a life of drudgery and penury. Still, he saved a trifle by living a hard life, at which he was accustomed to laugh in later years. By the help of a few sympathizers he began to buy and sell hides on a small scale. By dint of indomitable pluck, severe economics, and sterling honesty, his little business grew until he was able to open a warehouse and employ a clerk, his writing accomplishments being very meagre indeed. He worked hard in educating himself, and developed a remarkable taste



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Meetings, Reports, &c.

IMPERIAL BANK OF CANADA.

The twenty-fifth annual general meeting of the Imperial Bank of Canada was held in pursuance of the terms of the charter, at the banking-house of the institution, on Wednesday, June 20th, 1900, a large number of shareholders being present.

The chair was taken by the president, Mr. H. S. Howland, and the general manager, Mr. D. R. Wilkie, was requested to act as secretary.

On motion, Messrs. Lyndhurst Ogden, W. Gibson Cassels, and R. H. Temple were appointed as scrutineers.

The general manager, at the request of the chairman, read the report of the directors and the statement of affairs.

THE REPORT.

The directors have much pleasure in meeting the shareholders at this, the twenty-fifth annual meeting, and in presenting a statement of affairs which they believe to be a subject for congratulation.

The net profits for the year, after making full provision for bad and doubtful debts and for rebate of interest on unmatured bills under discount, have enabled your directors to pay dividends equivalent to 9½ per cent. per annum, to add \$101,901.65 to Rest Account, to contribute the sum of \$20,000 to the credit of the Employees' Pension Fund of the Bank (authorized at last annual meeting), and to appropriate a further sum of \$20,000 in reduction of Bank Premises Account.

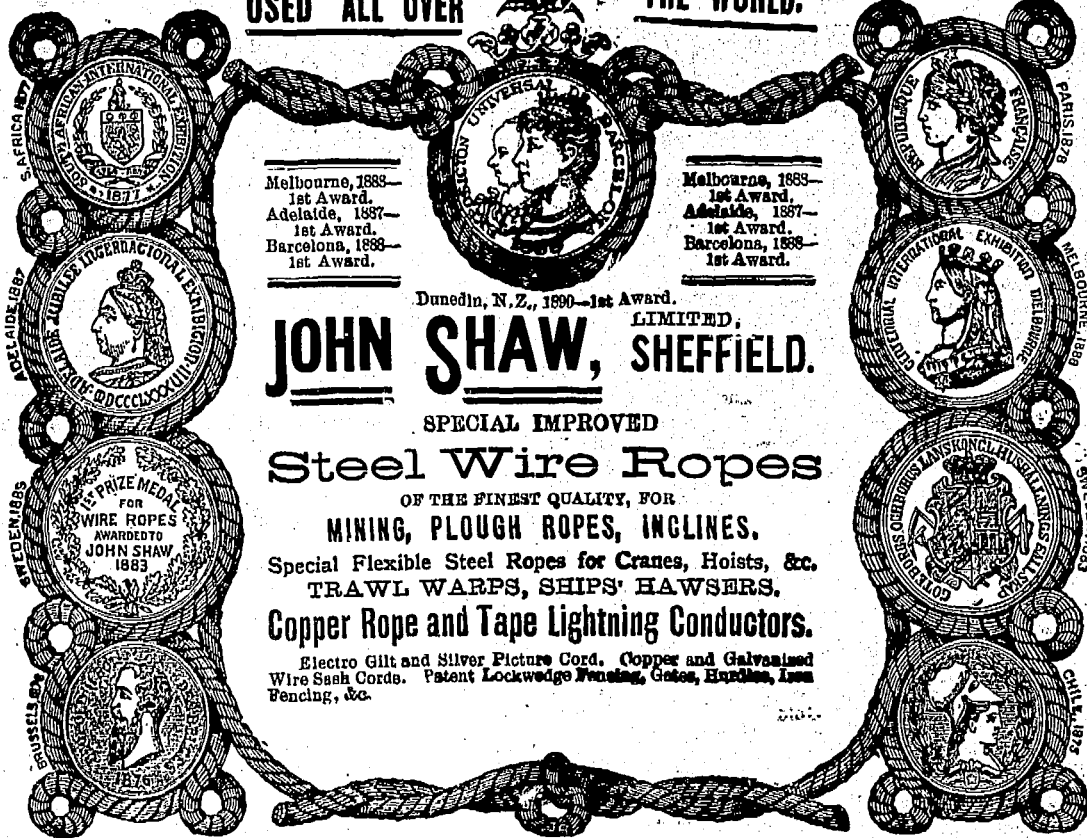
Contributions amounting to \$2,500 have also been made out of the year's profits to the Red Cross fund and to the Patriotic Fund. We have confidence that this action on our part merely anticipated your wishes and that it meets with your approval.

The Rest Account has also been added to by \$208,098.35, being premium received to date upon the additional capital authorized at the last annual meeting. The capital has been fully subscribed, and the amount paid thereon has found active and profitable employment.

Branches of the Bank have been opened in Golden, B.C.,

for the best literature, of which he was a voracious reader and collector, his fancy being not to have good books only, but for them to be expensively bound. He became quite a connoisseur in books. It was very amusing to hear him talk in a broad Lancashire dialect upon historic, theological and philosophic subjects, with which he had a far wider acquaintance than the ordinary run of university graduates. He threw himself with enthusiasm into the movement to found a free library in Toronto, which he led to success. He gave 2,000 volumes of valuable works to the new library, some of them quite rare, and all well selected. It was his noblest gift as Toronto had ever received. Mr. Hallam served as alderman for more years than any other citizen. His zeal for and liberality towards public objects calculated to benefit the city were most honorable. He proposed to help in placing a peal of bells in the new City Hall, a project which Toronto would do well to carry out in gratitude to so generous a citizen, whose rise from the lowest rung of the social ladder to a position of affluence and of honor will ever be a tribute to the opportunities of advancement open in Canada. Mr. Hallam, besides his large business in hides and wool, the largest in Canada, was interested in a variety of mercantile enterprises. He was a director of the Ontario Bank. His horticultural tastes led him to introduce a number of rare plants, and to carry on experiments in raising foreign trees. He aspired to have the very best of every thing; but his best acquisition was a title to the deep respect and gratitude of his fellow-citizens, for his services, for his generous gifts, and for an example which shows how the most depressing, the most adverse circumstances may be conquered by indomitable perseverance in hard work, thrift, and laudable ambition.

USED ALL OVER THE WORLD.



at the corner of King and York streets, Toronto, and in the East End of St. Thomas, Ont.

Recognizing Ottawa as not only the political metropolis of Canada, but of growing importance as a financial centre, arrangements have been made for the establishment of a branch in that city at an early date.

The charter of this Bank, in common with those of other chartered banks, has been extended at the present session of Parliament for a further period of ten years from July, 1901, subject to certain amendments which had been suggested, or have been approved of by the banks, and which it is believed will add to the security of the public, and will facilitate the carrying on of the legitimate business of the country.

The officers of the Bank continue to perform their respective duties to the satisfaction of the directors.

All of which is respectfully submitted.

H. S. HOWLAND, President.

PROFIT AND LOSS ACCOUNT.

Dividend No. 49, 4½ per cent. (paid 1st December, 1899)	\$101,634.90
Dividend No. 50, 4½ per cent., and a bonus of ½ per cent. (payable 1st June, 1900)	122,120.14
	<hr/> \$223,755.04
Special contribution to Officers' and Employees' Pension Fund under By-law No. 18	20,000.00
Transferred to Rest Account	400,000.00
Written off Bank Premises and Furniture Account	20,000.00
Balance of Account carried forward	80,688.58
	<hr/> \$744,443.62
Balance at credit of Account, 31st May, 1899, brought forward	80,766.17
Premium received on New Capital Stock	298,098.35
Profits for the year ended 31st May, 1900, after deducting charges of management and interest due depositors, and after making full provision for all bad and doubtful debts, and for rebate on bills under discount	365,579.10
	<hr/> \$744,443.62

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1899 .. \$1,300,000.00

Transferred from Profit and Loss account	400,000.00
Premium on New Capital	\$298,098.35
From Profits of the year	101,901.65

\$1,700,000.00

Liabilities.

Notes of the bank in circulation	\$1,710,477.00
Deposits not bearing interest	\$3,059,903.91
Deposits bearing interest (including \$31,737.28, being amount of interest accrued on Deposit Receipts to date)	11,077,874.50
	<hr/> 14,137,778.50
Due to other banks in Canada	3,106.61
	<hr/> 15,851,362.11
Total Liabilities to the Public	15,851,362.11
Capital Stock (Paid-up)	2,458,603.00
Rest Account	\$1,700,000.00
Contingent Account	59,000.00
Dividend No. 50 (payable 1st June, 1900), ½ per cent. and bonus ½ per cent.	122,120.14
Former Dividends unclaimed	56.50
Rebate on Bills Discounted	36,564.00
Balance of Profit and Loss Account carried forward	80,688.58
	<hr/> 1,998,420.22

\$20,308,304.33

Assets.

	<hr/> \$20,308,304.33
Gold and Silver Coin	\$562,317.00
Dominion Government Notes	1,282,177.75
	<hr/> \$1,844,494.84
Deposit with Dominion Government for Security of Note Circulation	92,478.08
Notes of and Cheques on other Banks	485,652.27
Balance due from other Banks in Canada	307,466.72
Balance due from Agents in Foreign Countries	888,885.44
Balance due from Agents in the United Kingdom	241,303.07
Dominion of Canada debentures	\$220,905.20
Provincial, Municipal and other debentures	1,293,305.93
Canadian and United States Railway and other securities	961,996.77
	<hr/> 2,476,207.90

The Rylands Glass & Engineering Company, Ltd.

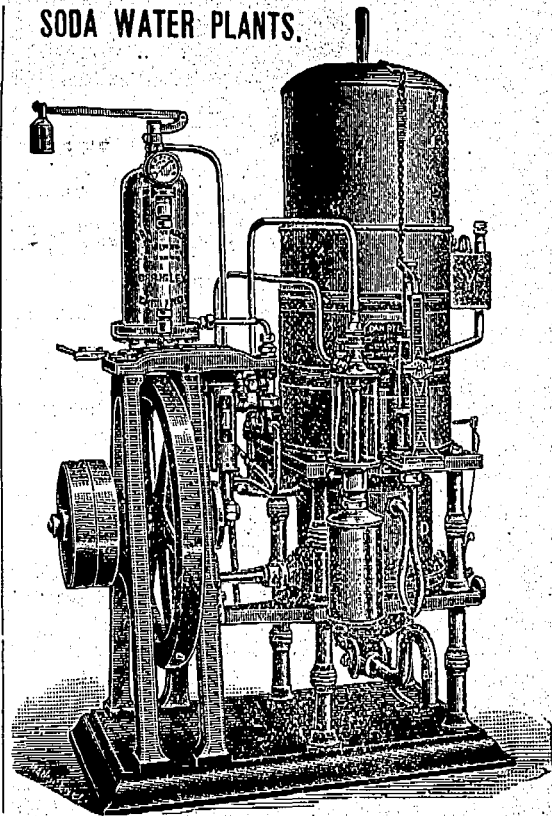
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| Bottling Aprons | Syruping Machines |
| Capsules | Bottle Fillers |
| Corks & Stoppers | Bottle Corkers |
| India Rubber Rings | Bottle Washers |
| Eyeguards | Bottle Rinsers |
| Gold Foil | Water Filters |
| Tin Foil | Water Regulators |
| Tin Tops or Discs | Whiting Mixers |
| Wood Tops or Discs | Gas Pumps |
| Straw Envelopes | Acid Cisterns |
| Soluble Essences | Regulating Valves |
| Essential Oils | Tincture Presses |
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Catalogues on application.

Due by Provincial Governments	6,746.00
Loans on call secured by Stocks and Debentures	2,107,218.06
	<hr/>
	8,449,952.38
Other Current Loans, Discounts, and Advances	11,289,062.75
Overdue debts (loss provided for)	39,506.41
Real Estate, the property of the Bank (other than Bank Premises)	62,044.09
Mortgages on Real Estate sold by the Bank ..	89,269.17
Bank Premises, including Safes, Vaults, and Office Furniture, at Head Office and branches	375,625.62
Other Assets, not included under foregoing heads	2,033.01
	<hr/>
	\$20,308,394.33

D. R. WILKIE, General Manager.

The General Manager said:

Mr. Chairman and Gentlemen,—This bank was incorporated under 36 Vic., Cap. 74, on the 23rd of May, 1873. Out of the eleven prominent citizens who applied for the charter only four are alive to-day; none of the four were, however ever intimately connected with the bank.

On the 26th of May, 1874, the name of the Bank was changed from that of the Imperial Bank to that of the Imperial Bank of Canada, but all efforts to obtain subscriptions to the stock sufficient to establish the bank were ineffectual until some time in December, 1874, when the task was successfully undertaken by Mr. H. S. Howland, who was elected President at the first meeting of shareholders, held on February 25, 1875. Mr. T. R. Merritt, then President of the Niagara District Bank, was elected Vice-President. My own appointment was made by the directors on the same day, so that the institution occupies the rather unique position of having had the same President, the same

Vice-President, and the same General Manager for over twenty-five years.

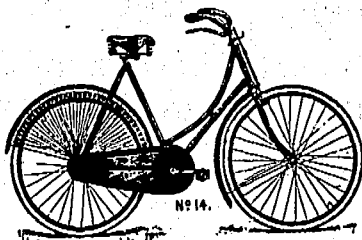
The bank opened its doors for business on the 16th of March, 1875, in the Masonic Hall, Toronto street. A portion of our present premises were purchased and occupied in 1876.

On the 8th of April, 1875, an Act was passed providing for the amalgamation of the Niagara District Bank with the Imperial Bank of Canada. The amalgamation was consummated in the 1st of July, 1875.

Although we are fortunate in having with us three of those who were directors of the bank in 1875, viz., Messrs. Howland, Merritt, and Ramsay, we have since our organization to regret the loss by death of no less than eight of those who have had seats on the board from time to time, viz., Messrs. J. R. Benson, Hon. Alexander Morris, John Smith, John Fiske, Hugh Ryan, P. Hughes, T. R. Wadsworth, and Hon. John Ferguson. Turning to the staff, we still have in our service six of those who were with us on the 1st of July, 1875. Besides myself there are Mr. C. M. Arnold, who was then and still is the Manager of the branch in St. Catharines; Mr. Jennings, at present Manager of the Toronto branch; Mr. Hay, at present Chief Inspector of the bank; Mr. O. F. Rice, at present Manager of the Yonge street branch; and Mr. W. H. Henderson, who has been the faithful head messenger of the bank since its organization.

I am mentioning these early incidents in our career, believing that they will be of interest to many of you who have subsequently become shareholders in the institution.

I have had prepared a comparative statement of the liabilities and assets of the bank for the past twenty-five years, which it is proposed to publish and distribute amongst the shareholders. I may be permitted in the meantime to



— 1900 —

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furnish you with some of the more important features therein detailed:—

The first annual balance sheet was dated 22nd of June, 1876, and was presented to the shareholders on the 5th of July, 1876. The notes of the bank in circulation then amounted to \$310,902, the deposits to \$1,576,000, the capital stock \$804,883, the rest account \$25,000; the total assets amounted to \$3,129,735.

In 1886 the circulation had grown to \$898,000, the deposits to \$4,427,000 capital stock to \$1,500,000, rest account to \$50,000; the total assets amounted to \$7,650,394.

In 1896 the circulation stood at \$1,202,000, deposits \$9,203,000, capital account \$1,964,000, rest account \$1,157,000, and total assets \$13,736,134.

This, I suppose you will say, was a marvellous growth, but the increase in the amount of those items during the four years which ended 31st of May, 1900, is still more striking. You will note by the statement in your hands that there has been an increase of over \$500,000 in the circulation, of nearly \$5,000,000 in deposits; capital has increased \$500,000; rest account has increased \$550,000; the total assets have grown from \$13,736,000 in 1896 to \$20,308,000 in 1900, as compared with \$308,000 on 1st May, 1875.

What are known as current loans, which comprise the ordinary mercantile loans, and are irrespective of loans on bonds and stocks, increased from \$2,131,000 in 1876, to \$4,506,000 in 1886, to \$7,428,000 in 1896, and to \$11,289,000 in 1900.

The profits of the bank for the past year amounted to nearly 16 per cent. upon the paid-up capital of the bank, in addition to which the shareholders through the allotment of new stock have or can realize a further profit of nearly 6½ per cent. upon their investment as it stood on this day last year. It is a matter of great satisfaction to me, as it must be to the directors, to know that this gratifying result has been realized during what may be appropriately called the "Silver Wedding Year" of the two institutions which came together twenty-five years ago.

It may interest you to know that the number of shareholders of the bank was on the 31st of May, 1900, 715, as compared with 657 in 1899, indicating a widening interest in the affairs of the bank by investors generally.

I am happy to say that our share list is not confined to the Province of Ontario. We have a considerable number of shareholders in the Maritime Provinces and in the Province of Quebec, besides others in Manitoba and British Columbia.

We are now almost on the fringe of a new century, and have already started upon what would be known in sporting parlance as our "second quarter"; let us hope that when the golden wedding day arrives it will find many of us present at its celebration, enjoying continued prosperity.

Before sitting down, I wish to say that although I have not on this occasion gone into any explanation of the balance sheet—not thinking such explanation necessary—I shall, with the permission of the chair, be most pleased to answer any enquiries regarding the items therein contained.

The customary resolutions were moved and adapted.

The scrutineers appointed at the meeting reported the following gentlemen duly elected directors for the ensuing

year, viz.: H. S. Howland, T. R. Merritt, Wm. Ramsay, Robt. Jaffray, T. Sutherland Stayner, Elias Rogers, Wm. Hendrie.

At a subsequent meeting of the directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE, General Manager.

Toronto, 20th June, 1900.

THE MERCHANTS BANK OF CANADA.

Presented at the Annual Meeting held on 20th June, 1900.

The Directors beg to present to the shareholders the result of the Bank's operations, for the year ending 31st ulto. It will be seen that the net profits are upwards of \$100,000 better than last year. We regard this result as satisfactory under the circumstances, but look for much better in the future. We have credited \$15,000 to the Officers' Pension Fund, written \$50,000 off Bank premises, and carried the balance forward.

All respectfully submitted:

ANDREW ALLAN, President.

STATEMENT.

The net profits of the year after payment of charges, rebate on discounts, interest on deposits, and making provision for bad and doubtful debts, have amounted to .. . \$529,029.82
Balance from last year, ending May 31, 1899, was 16,661.63

Making a total of .. . \$545,691.45

This has been disposed as follows:

Dividend No. 62, 7 per cent. .. . \$210,000.00
Dividend No. 63, 7 per cent. .. . 210,000.00

————— \$420,000.00

Contribution to Officers' Pension Fund .. . 15,000.00

Written off Bank Premises Account .. . 50,000.00

Subscription to Canadian Patriotic Fund .. . 3,000.00

Provincial Taxes (Ontario and Quebec) .. . 7,005.00

Leaving a balance to be carried forward of .. 50,686.45

————— \$545,691.45

LIABILITIES AND ASSETS.

Liabilities.

1.—To the Public.

Notes in Circulation .. . \$3,282,280.00

Deposits at call .. . \$4,536,589.94

Deposits subject to notice .. . 11,569,138.10

Interest accrued on deposits .. . 72,679.95

Deposits of Can. banks keeping ac-

counts with this bank .. . \$29,506.82

————— 17,008,304.81

Due Canadian Banks in daily Exchanges .. . 2,988.29

Due Agents in Great Britain .. . 427,026.62

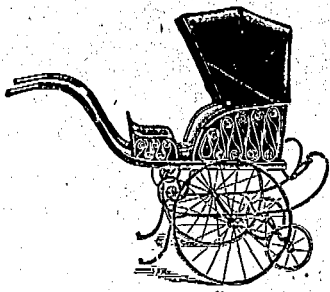
Due Agents in Foreign Countries .. . 1,350.69

Dividend No. 63 .. . 210,000.00

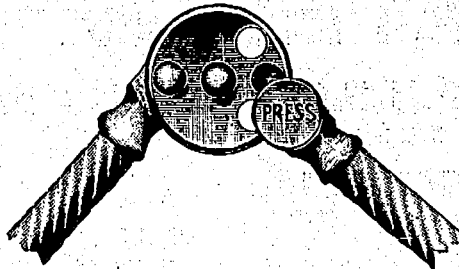
Dividends unclaimed .. . 884.50

————— \$20,932,834.91

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THE "AYAL."



PATENT AUTOMATIC CHECK-JOINTS.

Hold Carriage Hoods at at any desired degree of extension.



THE "ARGENT."



THE "SIMMONS' GIG."

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A. B. C. Code.

2.—To the Stockholders,	
Capital paid up	\$6,000,000.00
Rest	2,600,000.00
Surplus profits	50,686.45
	\$8,650,686.45

Assets.	\$29,583,521.36
Gold and Silver Coin on hand	\$484,556.16
Dominion Notes on hand	881,170.00
Notes and cheques of other Can. banks	1,014,171.27
Due by other banks in Canada, secured	130,831.00
Due by other banks in daily exchanges	1,433.36
Due by Banks and Agents in United States .. . . . .	.....
Dominion Government Bonds	1,331,116.64
Railway, Municipal and other Debentures	3,331,241.97
Call and Short Loans on Bonds and Stocks	5,075,838.48
 Total Assets immediately available	\$12,250,358.88
Time Loans on Bonds and Stocks. \$46,978.40	
Other loans and Discounts (less re- served for rebate)	15,695,649.31
Loans and Discounts overdue (loss provided for)	169,026.15
	16,311,653.86
Deposit with Dom. Govt. security of Note Cir- culation	160,000.00
Mortgages and other securities, property of the Bank	152,893.79
Real Estate	47,872.37
Bank Premises and Furniture	649,007.38
Other Assets	11,735.08
	\$29,583,521.36

THOS. FYSHE, Joint General Manager. \$29,583,521.36

THE BANK OF TORONTO.

The 44th annual meeting of the Stockholders of the Bank of Toronto was held on Wednesday, 20th June.

On motion, William H. Beatty, Esq., was called to the chair, and Mr. Coulson was requested to act as Secretary.

Messrs. Walter S. Lee and Edward M. Chadwick were appointed scrutineers.

At the request of the Chairman the Secretary read the following:—

REPORT.

The Directors of the Bank of Toronto have pleasure in presenting to the Stockholders the Forty-Fourth Annual Statement of its affairs.

The Balance at credit of Profit and Loss on 31st May, 1899, was \$115,445.35
The Net Profit for the year, after making full provision for all losses, and deducting expenses, interest accrued on deposits, and rebate on current discounts, amounted to the sum of .. 234,727.44

\$350,172.82

This sum has been appropriated as follows:—
Dividend No. 87, five per cent. \$100,000.00
Dividend No. 88, five per cent. 100,000.00
Taxes paid to Provincial Governments.. 3,550.00
Contributed to Patriotic and Red Cross Funds 2,900.00
Contributed to Ottawa and Hull Fire Relief Fund 1,000.00

\$207,450.00

Transferred to Rest Account 100,000.00
Carried forward to next year 42,722.82

\$350,172.82

The year has been characterized by increased prosperity and expanding trade, and a marked impetus has been given to the development of the country's resources.

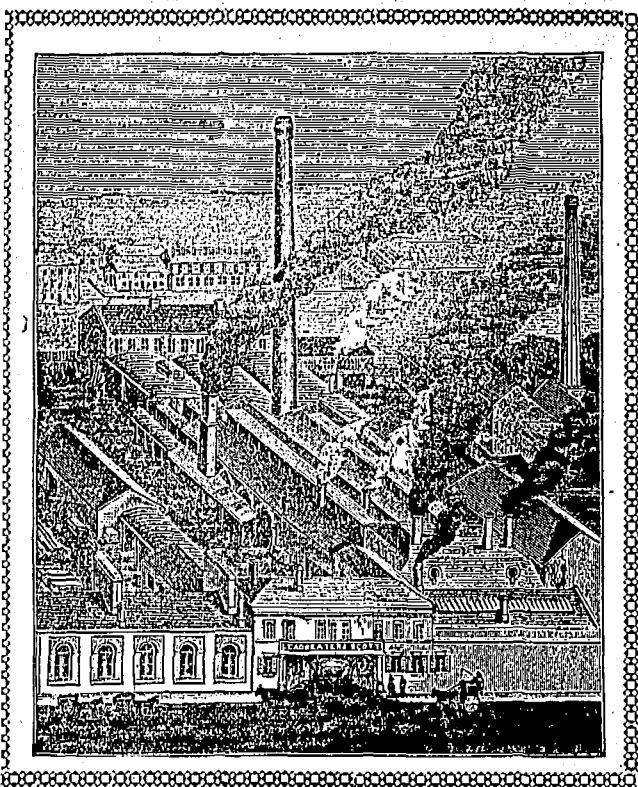
The Directors have felt justified in transferring \$100,000 from Profit and Loss Account to the Rest of the Bank, making that fund now \$1,900,000.

RICHARDS BEAUIDEAL CYCLE CO. LTD.
CYCLE MANUFACTURERS
HEATH TOWN WOLVERHAMPTON ENGLAND
TELEGRAMS: WOLVERHAMPTON
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- STEEL of all kinds for all purposes . . .
- FILES of best quality and workmanship . .
- HAMMERS for Engineers, Shipbuilders, &c.
- TOOLS for Quarries, Collieries, Smiths, &c.
- WIRE RODS and WIRE

SELF HARDENING TOOL STEEL.

Where large cuts and high speed are required on heavy work this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

Telegraphic Address:—"Leadbeater, Sheffield."

The Bank Act is again receiving the attention of the Dominion Parliament, and amendments are being proposed which it is believed will tend to further the efficiency of the Act. As on former occasions, the Bank Charters are to be extended for a period of ten years.

The Officers of the Bank have performed their duties to the satisfaction of the Board.

The whole respectfully submitted.

W. H. BEATTY, Vice-President.

GENERAL STATEMENT, 31ST MAY, 1900.

Liabilities.

Notes in circulation	\$1,479,417.00
Deposits bearing interest	\$10,055,961.05
Deposits not bearing interest	2,204,625.45
	\$12,260,586.50
Balances due to other banks	480,913.24
Unclaimed dividends	200.00
Half-yearly dividend, payable 1st June, 1900	100,000.00
	100,200.00
	\$14,321,116.74

Capital paid up	\$2,000,000.00
Rest	1,900,000.00
Interest accrued on deposit receipts	31,304.00
Rebate on notes discounted	79,734.00
Balance of profit and loss carried forward	42,722.82
	4,053,760.82
	\$18,374,877.56

Assets.

Gold and silver coin on hand	\$903,401.49
Dominion notes on hand	1,391,898.00
Notes and cheques of other banks ..	309,749.69
Balances due from other banks ..	572,472.39
Deposit with Dominion Government for security of note circulation	80,000.00
Government, municipal and other debentures	2,661,531.86
	\$5,919,053.43

Loans and bills discounted	\$12,250,498.01
Overdue debts (estimated loss provided for)	5,326.12
	12,255,824.13
Bank premises	200,000.00
	\$18,374,877.56

D. COULSON, General Manager.

The report was adopted, and the thanks of the Stockholders were tendered to the President, Vice-President, and Directors for their careful attention to the interests of the Bank.

The following named gentlemen were elected Directors: George Gooderham, William H. Beatty, Henry Cawthra, Robert Reford, Charles Stuart, William G. Gooderham, Geo. J. Cook.

At a meeting of the new Board, George Gooderham, Esq., was unanimously re-elected President; and William H. Beatty, Esq., Vice-President.

THE STANDARD BANK OF CANADA.

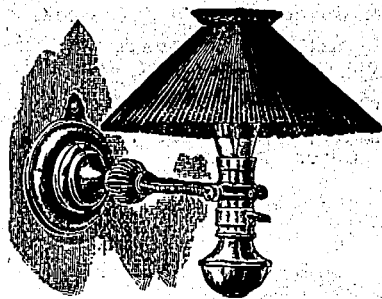
Report of the Directors Submitted to the Shareholders at the Twenty-fifth Annual Meeting, held at the Head Office of the Bank on Wednesday, 20th June, 1900.

The Directors have pleasure in presenting the statement of the affairs of the Bank for the year ending 31st May, 1900.

Owing to the increased value of money during the year, and general improvement in trade, the business of the Bank has been exceptionally profitable, and has enabled the Board, in addition to paying two half-yearly Dividends of four per cent. each (\$80,000), to pay one per cent. bonus upon paid-up capital stock (\$10,000), reducing Office Safes and Furniture account \$10,000, transferring the sum of \$15,000 to Rebate of Interest Account, and carry forward \$28,293.01 to Profit and Loss account.

Your Directors have decided to take from Profit and Loss Account the sum of \$100,000, and place it to the credit of Reserve fund, making that fund \$700,000.

The Head Office and Agencies have been carefully inspected, and the Officers of the Bank have discharged their duties with zeal and efficiency.



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SWINGING
BRACKET**

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→ **STAND LAMP**

Always use...
IMPERIAL LAMPS
Just the thing for Office Desk,
Work Room, Library, Etc.

**WE STOCK PORTABLES, ELECTROLIERS,
BRACKETS, Etc.
GENERAL ELECTRICAL SUPPLIES.**

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Nos. 708 & 710 Craig Street, - - MONTREAL.

TRADE MARK Gold Medal, Saltire, 1887. Telegraphic Address: "STAR, LEEDS."



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South Accommodation Road,

REGISTERED. **LEEDS, ENGLAND**

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.....MANUFACTURERS OF.....

- Cut Nails.**—Clasp, Clout, Floor, &c. in Iron, Steel, Copper and Lead. Patent Steel Rose Flat Points, Plate Nails, Dog Spikes, Cut Tacks, Tingles and Gimp Pins.
- Wire Nails**—Round, Square, & Oval, Countersunk Clout Wire Plate & Pipe Nails, Lead Wire Nails, Cooper's Hooks, Tentor Hooks, Staples, Wire Tacks, Panel & Escutcheon Pins.
- Shoe Rivets**—Brass & Iron Cutlan Stads (by patent machinery,) Nail Pins, &c.
- Bills.**—Cut, Imitation Wrought, Hobs, Tip, &c. &c. **Washers**—Buckles & Light Stampings, Corfe Plates, &c.
- Wire.**—For Nail, Screw and Fencing Purposes, or to any Section. Nails made to Sample.

An Agency of the Bank has been opened at Richmond Hill, Ontario.

All of which is respectfully submitted.

W. F. COWAN, President.

THE STANDARD BANK OF CANADA, 31ST MAY, 1900.

Profit and Loss Account.

Balance of Profit and Loss Account brought forward from 31st May, 1899.	\$101,525.59
Profits for year ending 31st May, 1900, after deducting expenses, interest accrued on deposits, and making provision for bad and doubtful debts	143,283.01
	<hr/>
	\$244,808.60
Dividend No. 48, paid 1st December, 1899.	40,000.00
Dividend No. 49, payable 1st June, 1900.	40,000.00
Bonus of 1 per cent. on paid-up capital stock, payable 1st June, 1900	10,000.00
Written off Office Safes and Furniture Account..	10,000.00
Transferred to Rebate of Interest on Bills Discounted	15,000.00
Transferred to Reserve Fund	100,000.00
Balance carried forward	29,808.60
	<hr/>
	\$244,808.60

GENERAL STATEMENT.

Liabilities.

Notes in circulation	\$826,750.00
Deposits bearing interest (including interest accrued to date) ..\$6,012,350.45	
Deposits not bearing interest	1,322,764.08
	<hr/>
	7,335,114.53
Due to Agents in Great Britain	578,030.72
Due to other Banks in Canada	1,341.88
	<hr/>
Total liabilities to the public	\$8,741,237.13
Capital paid up.....	1,000,000.00
Reserve Fund	700,000.00
Rebate of interest on bills discounted	40,000.00
Former dividends outstanding	2.00
Dividend No. 49, payable 1st June, 1900.....	40,000.00
Bonus of 1 per cent. on paid-up capital stock, payable 1st June, 1900	10,000.00
Balance of Profit and Loss acct. carried forward	29,808.60
	<hr/>
	\$10,561,047.73

Assets.

Specie	\$178,634.87
Dominion notes, legal tenders	566,974.00
Notes and cheques of other banks	178,870.48
Deposit with Dominion Government for security of note circulation	50,000.00
Due from other Banks—	
In Canada	280,808.42
In United States	74,075.07
Dominion Government and other first-class Bonds	1,864,860.71

Loans on Call on Government, Municipal and other first-class Bonds	630,422.54
	<hr/>
	\$3,824,646.09
Bills discounted and advances current	6,571,824.14
Notes and Bills overdue (estimated loss provided for)	15,967.15
Bank premises (freehold) Head Office and Agencies, and safes and office furniture	127,504.30
Other Assets not included under the foregoing	21,016.05
	<hr/>
	\$10,561,047.73

GEO. P. REID, General Manager.

Toronto, 31st May, 1900.

REPORT OF THE PROCEEDINGS OF THE MEETING.

The chair was taken by the president, W. F. Cowan, Esq., and Mr. Geo. P. Reid, General Manager, acted as secretary to the meeting.

The minutes of the last annual meeting were taken as read.

The President, after reading the Report and Statements, and making a few remarks thereon, moved, seconded by Frederick Wyld, Esq.: "That the report and statements now read be adopted and printed for distribution among the shareholders."—Carried.

Moved by Thomas Gilmour, Esq., and seconded by R. C. Bickerstaff, Esq.:—"That the thanks of the shareholders are due and hereby tendered to the President and Vice-President and the other Directors for their valuable services during the year."—Carried.

Moved by Robert Swan, Esq., and seconded by W. Spry, Esq.: "That the thanks of the meeting be tendered to the General Manager and Assistant General Manager and Inspector, Agents, and other Officers of the Bank, for the zeal with which they have discharged their respective duties during the year."—Carried.

Moved by W. Francis, Esq., and seconded by T. R. Wood, Esq.:—"That the polling for the election of Directors do now commence, and continue until two o'clock, unless five minutes shall have elapsed without a vote being tendered, in which case the poll to close at once; and that Messrs. C. C. Baines and J. K. Niven, do act as Scrutineers."—Carried.

The Scrutineers declared the following gentlemen unanimously elected Directors for the ensuing year, viz.:—W. F. Cowan, John Burns, W. F. Allen, Frederick Wyld, A. J. Somerville, T. R. Wood, and James Scott.

The Directors, at a subsequent meeting, re-elected W. F. Cowan, Esq., President, and John Burns, Esq., Vice-President.

GEO. P. REID, General Manager.

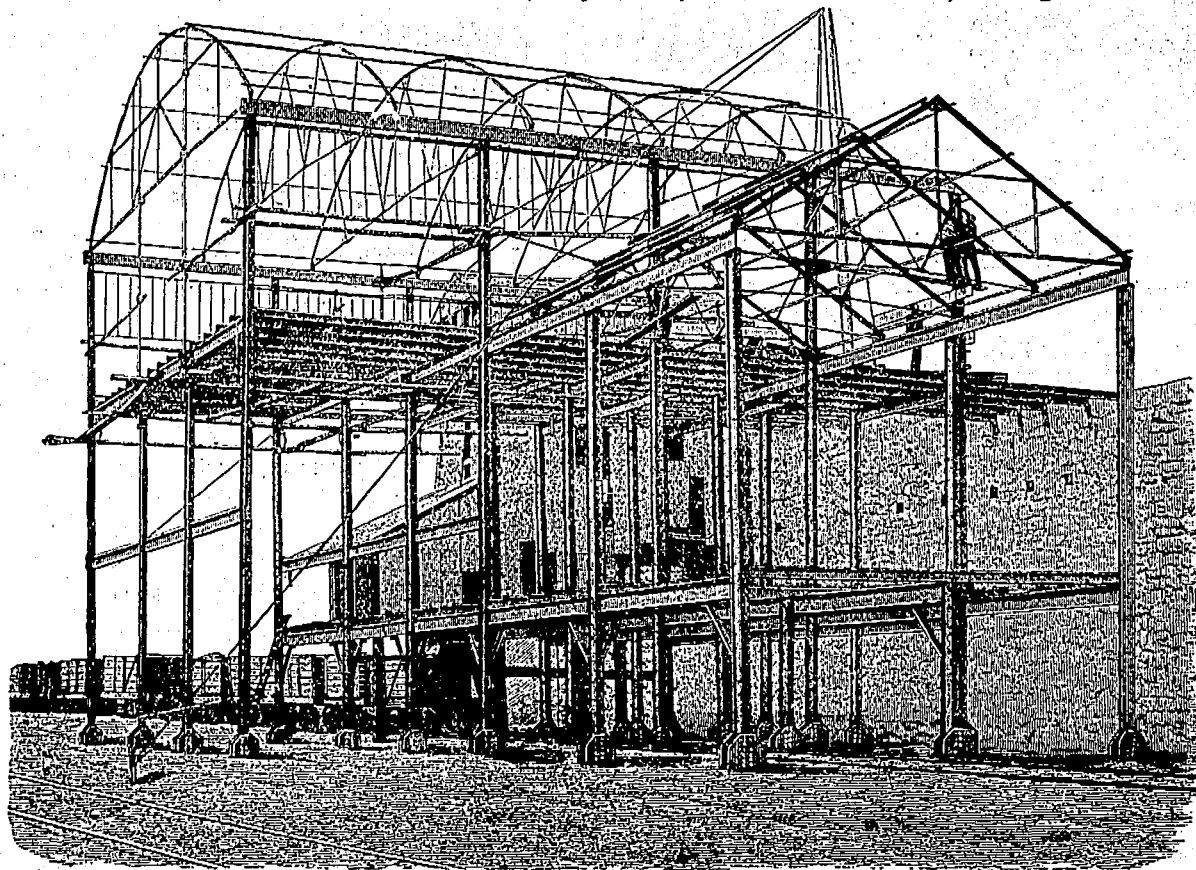
Toronto, 20th June, 1900.

THE STREET CAR SERVICE.

While the citizens of Montreal are being complimented on the cheap and effective street car service which makes every point in our city speedily and comfortably attainable

Telegraphic Address:—"WIRE, GLASGOW."

CONTRACTORS TO H. B. M. GOVERNMENT, F. O. B., GLASGOW.

G. B. SMITH & CO. Craighall Ironworks,
Saracen Street, - - GLASGOW, Scotland.MANUFACTURERS OF **COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,**Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound **GIRDERS,** Steel Roof Principals,
Constructional Work of all kinds, Hay Sheds, Iron Fencing, Gates, Railing.

Ralston's Patent 'Dual' Canvas Target Apparatus.

by visitors who flock from the enervating climate of the States during the hot months to the bracing and salubrious air of Canada's commercial metropolis, they cannot but view with apprehension the irritating course of petty persecution to which the company that provides such commendable travelling facilities is being subjected by certain of the city authorities.

Within a comparatively short space the Montreal Street Railway Co. has been twenty-five times haled before the Recorder's Court at the instance of the police and on each occasion subjected to a more or less onerous fine for alleged delay in the service. That such penalties should be incurred by a company whose general efficiency and acknowledged success is far beyond the average, and is indeed surpassed by none on the Western Hemisphere is quite a paradox. The key to the puzzle, however, is to be found in the remarks of Recorder Weir on the 12th May, when summing up in one of the cases above-mentioned. It appears that the contract between the company and the city was so defectively drawn up that, although a stipulated interval between the cars was definitely agreed upon, no provision or allowance whatsoever was made for any interruption in said interval either by accident or any other cause, however unavoidable. That contract with all its defects upon it was ratified by the Legislature and thereby became part of the law of the land, and no magistrate can do otherwise than interpret the law as he finds it written. Hence it would appear, that in the present state of the law it is only necessary to prove a delay within certain hours to ensure the company being fined. That such an obvious omission, however, should be taken advantage of by the city authorities to persist in fining the company again and again upon the same plea and with the slightest possible provocation, savours very much of petty persecution. It is very much like kicking a man who is down and has his hands tied. The business of both parties is to serve the public with the best results and the least possible friction, and a consummation which is daily attained by business houses in commercial life should surely not be unattainable in civic matters.

Meanwhile, a jealous public is keeping a watchful eye on both these sets of public servants and it will possibly go hard with the party found culpable should the proverbial "nigger on the fence" be discovered.

If these cases were appealed to a Court of Equity those would be upset which could be shown to have arisen from accidental causes. However strict the letter of the law it does not require impossibilities to be performed. If a street car is delayed by some cause beyond the control of the company or its servants a Court of Equity would not regard such delay as punishable.

THE REAL ESTATE MARKET.

The Real Estate Record published by the J. Cradock Simpson Co., reports very little speculative building going on in this city owing to increased prices of building materials and a more conservative tendency in the mortgage loan market. There is, however, a good deal of other work in progress, including the new G.T.R. office building on McGill street, and the extension of the C.P.R. station on Osborne street. Rumors about a new up-town hotel crop up persistently from time to time, but there is no evidence as yet of a site, having been secured, and the new hotel project—like a good many other schemes—may not amount to anything. Real estate auction sales this spring have been rather flat and unprofitable, and there is no probability of any change in that respect until the early fall. The sales recorded during the month of May in the undermentioned suburban municipalities amount to \$229,990, and are as follows:—Maisonneuve, \$40,011; Delorimier, \$1,400; Mile End, \$62,947; Outremont, \$1,438; Cote des Neiges, \$1,096; Notre Dame de Grace, \$82,481; Montreal West (Junction), \$2,316; Verdun, \$4,702; Cote St. Paul, \$660; St. Henry, \$19,930; and Ste. Cunegonde, \$13,000. There were 153 real estate transfers in the city wards and town of Westmount recorded at the registry offices during the month of May, the particulars of which are given in other columns, amounting to \$741,749.

A remarkable affair took place this Spring in connec-

WE SUPPLY the Largest Firms in
GREAT BRITAIN

WITH OUR SPECIALITIES:

Spokes, Nipples, Steel Balls, Rims

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YOU can buy from us with advantage. Our Shipping Trade is a most extensive one, and we fully understand Export requirements. All our goods are fully warranted.

We will mail Samples and Quotations on receipt of P.O. State probable quantities.

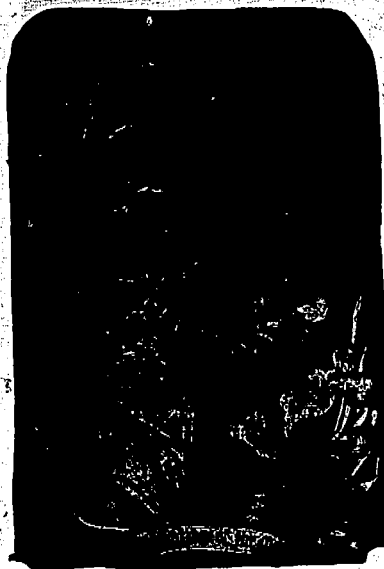
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By Special Appointment to H.R.H. The Prince of Wales.

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Artists in
Stained Glass,
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14 GARRICK STREET, LONDON, Eng.

Estimates and References to completed Works on application.

tion with a new row of 16 houses in the north part of this city. Their interiors were finished, and tenants, went into them who discovered that there was no drainage provided! The tenants moved out into hotels or lodgings at the owner's expense until the street sewer was built and drains made to the houses, a work which, owing to the necessity of blasting out the rock for passage ways, has taken over two months on a short tract. What was the builder about to let houses become occupied before being connected with a sewer?

SHADE TREES VERSUS TELEGRAPH POLES.

The placing of telegraph poles is being conducted in this city in a manner that is most reprehensible. The utility and the charm of shade trees in this climate are very great, they add also much to the beauty of residential streets. The men employed to fix telegraph poles pay no respect to these conditions, they seem rather to delight in destroying a shade tree. In many instances they plant a pole within a few inches of a tree which they mutilate recklessly. There are numerous poles so placed which would serve their purpose equally as well if put some feet away from the trunk of a shade tree, which would then have a better chance of symmetrical growth and continued life. But, no, the pole must go just where a heedless man thinks proper to place it regardless of necessity, or the annoyance and wrong done to those who take pride in their shade trees, and who find their shelter from the blaze of the sun so agreeable. A little commonsense mixed with some slight respect for public convenience would prevent the telegraphic poles being placed so heedlessly. In other cities the placing of these eyesores is not allowed to endanger shade trees. Surely the citizens have some claim to the consideration of the authorities yet left in this city? Or, are they absolutely powerless to prevent such a needless outrage as is being continually perpetrated by the men who set up telegraph poles?

RECENT FIRES.

Ste. Anne de Bellevue, Que., June 21.—Residence of Saml. Brisbois burned. Cause, lamp explosion.—Maxwell, Ont., 22.—The saw and shingle mill and a quantity of logs of J. Hickling, destroyed. Loss nearly \$2,000; small insurance on building.—Kingston, Ont., 22.—Fire destroyed the outbuildings and contents, two threshing machines, etc., owned by Mr. James Henderson, Township of Pittsburg. The buildings belonged to Mr. J. B. Carruthers, and were insured. Mr. Henderson's loss will be \$2,000; no insurance.—Toronto, 23.—Stables of Grenadier Ice Company burned, with five horses and quantity of grain. Loss about \$1,500; fully insured.—Cooksville, Ont., 24.—Outbuildings belong-

ing to C. R. Colwell burned, with contents. Loss, \$600; no insurance.—Hamilton, 24.—J. H. Larkin's stable burned. Loss about 400.—Pilot Mound, Man., 24.—Chalmers Bros. & Bethune's elevator burned, with 3,000 bushels of wheat. Also the C.P.R. stockyards and outbuildings.—L'Orignal, Ont., 25.—Residence of Mr. Driscoll burned. Loss heavy. Fire originated in kitchen.—St. Stephen, N.B., 26.—Fire did about \$15,000 damage to stock of Imperial Wrapper factory; G. S. Wall's stationery store; Waterson's drug store; McCurdy's barber shop, and Gregory's grocery, on ground floor of block, soaked with water. Flames confined to upper flat of factory. Wall lost his entire stock of books and stationery; partly insured. Wrapper factory carried \$12,000 insurance.—Brockville, Ont., 26.—Wright & Spicer's saw mill at Newboro, burned. The mill contained a large consignment of cheese and packing boxes. Loss about \$3,000; no insurance.—Newmarket, Ont., 26.—Fire in Embury's steam laundry gutted the building and the warerooms of the Deering Company adjoining. The steam laundry building belonged to Wm. Hodge, and the other building to John Meyers, of Chicago; Wm. Keith, insurance and Singer sewing machine agent, had his office in the latter. All of the losses are covered by insurance. The Deering Company's goods were saved by removal.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.:

WRITS ISSUED—ONTARIO.

Augusta—T. Angus vs W. C. and Maria Percival, \$7,905; Darling Tp.—Waterloo Mfg. Co. vs J. T. and J. Elliott, \$404; Glencoe—J. D. Dewar vs A. McKellar et al, \$400; Guysboro, N.S.—McLaughlin Carriage Co. vs G. A. Peart, \$2,829; Montreal—W. A. Emory vs Bell, King & McLaren, \$624; North Bay—R. Connolly et al vs R. Bunyan et al, \$397; Orillia—J. Scully & Co. vs Sheppard Lumber Co., Ltd., \$2,000; Osgoode Tp.—Helen G. Fleck vs Margt. J. Johnston et al, \$954; Toronto—Toronto General Trusts Corp'n. vs E. Coatsworth, jr., et al, admrs., \$6,362; Gibraltar—J. Fregihen vs G. Morpeth, \$5,000; Guelph—Holman & Pattullo vs E. Rae, \$368; Hamilton—M. J. I. Green vs Hamilton Mountain Park Co., Ltd., \$10,000; Markham—T. W. Humphrey vs T.

THE FIRTH CO., LIMITED,

(CONTRACTORS TO THE WAR OFFICE AND THE ADMIRALTY)

Florence Mills, WARRINGTON, England,

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IRON AND STEEL WIRE.

SPECIALITY—TINNED AND GALVANISED STEEL MATTRESS WIRE.

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In Coils or Straight Lengths.

WOVEN WIRE MATTRESSES of Every Description.

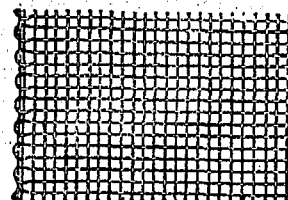
Specially Prepared

WIRE CLOTH or GAUZE For Screening or
Stamp Battery Purposes.

UPHOLSTERERS' SPRINGS, Etc.,



TRADE MARK.



B. Willis, \$416; Prescott—R. H. Klock & Co. vs J. Steel, \$367; Toronto—C. W. Beatty vs J. Adamson, \$439; Sophiasburg—Noxon Co., Ltd., vs Dunning, Rockwell & Alvorette, \$416; Waterloo—P. B. Greysbiel vs A. Starr, \$394.

JUDGMENTS RENDERED—ONTARIO.

Alliston—Bank of Hamilton agt. H. W. Wright, \$524; Glenheim—Jannah Parsons agt F. and Mary A. McClean, \$341; Cobourg—C. B. Armstrong agt H. Hicks, 365; Ottawa—A. E. Gauthier agt H. Hains, et al, \$300; Percy Tp.—L. Radley agt A. Shaw et al, \$487; Peterborough—W. B. Hamilton, Son & Co. agt J. P. Bryson, \$354; Toronto—C. Kelly agt Davidson & Co., \$500; W. Adams agt E. and M. Horsman, \$751; E. Gegg agt M. McCurdy, \$514; Conf. Life Assn. agt J. Watson et al, \$3,679; Victoria Square—Conf. Life Assn. agt G. Brown, \$1,150;—N. Crawford agt W. W. Crawford, \$2,151; Alliston—Bank of Hamilton agt H. Ross, \$465; London, Eng.—J. D. Cameron agt F. A. Bowen, \$4,000; Sophiasburg Tp.—The Noxon Co. agt Dunning Rockwell, \$355; Westminster Tp.—L. L. Abey agt W. Cousin, \$1,352; Janet Mansfield agt W. Cousin, \$1,177; Annie Cousin agt W. Cousin, \$1,225.

JUDGMENTS RENDERED—MANITOBA & N.W.T.

Gladstone—Morfit & Ramecock, \$572; Winnipeg—W. J. Smith & Co., \$740.

JUDGMENTS RENDERED—QUEBEC.

Granby—Smith, Patterson & Co. agt G. B. Richardson, \$546; Montreal—J. Murphy agt A. A. Corrigan et al, \$408; Mathilda Snowan agt J. J. E. Guerin, \$10,755; U. Garand et al agt W. G. Reid et al, \$277; A. M. Foster agt T. A. Richardson et al, \$502; J. S. Hall et al agt Ls. H. Tache, \$678; Ste. Cunegonde—J. Crathern agt W. Clendinning et al, \$6,980; Shefford—C. P. Killim agt G. Marston, \$307; United States—Dr. Lucy A. Constable agt G. H. Hoyle, \$540; Montreal—L. A. Stewart agt J. Beaudoin et al, \$344; L. J. A. Valois agt Ontario & Quebec Ry. Co., \$550; P. G. Valois agt Ontario & Quebec Ry. Co., \$550; J. Hisket agt J. W. Pyke, \$1,800; P. Gibbons esq. agt C. F. Skelton, \$500; F. Casey agt Dme. C. Twohey et al, \$1,610; Sorel—The Telfer-Ruthven Co. agt A. E. Beauchemin, \$424.

—The large lumber yards of Geo. Wilson & Co., St. Catharines, Ont., were almost totally destroyed by fire on the 27th inst. Loss about \$30,000. Supposed incendiary.

—Mr. Frederick Stancliffe has resigned his position as manager and attorney for Canada of the Employers' Liability Assurance Corporation, London, England, and Messrs. Griffin and Woodland have been appointed to represent the company in Canada.

A New York report states that apart from re-sales of cotton goods purchased for export to China, the only pronounced effect of the troubles in China seem to be an advance in the price of teas, ranging between half a cent to one cent per pound. Japan teas advanced before the Chinese troubles assumed important dimensions, and teas of the island of Formosa, which is owned by Japan and is a good day's sail from China, have advanced more than the green teas of China. Fear is expressed that the use of steamships for military service in the Pacific may interfere with future tea shipments.

NOT A FISH STORY.

Our big lumbermen should know where the best rivers are, and where in

them to catch the best fish. Mr. E. H. Lemay "of that ilk" and who is also on the Harbour Board, is evidently in the swim, if we are to judge by the handsome twenty-pound salmon sent the editor of this paper, on Wednesday last from his preserves on the Gaspé coast. Mr. Lemay accompanies Mr. McLachlan, the millionaire lumber manufacturer of Annaprior, on his fishing excursion.

FINANCIAL.

Thursday, June 28, 1900.

Since a week ago the wheat prospects have become less gloomy. Manitoba will no doubt have an unsatisfactory crop, but a better one will be gathered in the Territories. The harvest in Ontario promises well. The Kansas crop is very heavy, and in the North Western States things are not as bad as reported last week. Bear influences are always strong at this season, while uncertainty exists. There will be a considerable holding back of wheat in the

hope to realize high prices, "dollar wheat" being talked of as a possibility. A slump has occurred in Pacific, there have been considerable sales at from 89½ to 90. Montreal St. is quoted at 248½ to 249½; Toronto St., 97; Electric, 195 to 197; Gas, 181 to 182½; Union Bank, 106½; Merchants Bank, 150½.

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best
CIGARS

that money, skill, and nearly half
a century's experience can
produce.

Made and Guaranteed by

S. DAVIS & SONS,

MONTREAL, Que.

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Barrister and Attorney-at-Law,
Notary Public, etc.,
MacDonald's Block, Sydney,
Cape Breton, Nova Scotia.
Real Estate and Commercial Law
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PATENT STEEL MUSIC WIRE,

Bicycle Saddle Spring Wire, Chain Wire, Wire for Bicycle Spokes and Balls,

Brass and Steel Pinion Wire, Wire for Machine Needles and Bars,

Square, Oval, Centre, Hexagon Wires, &c., &c.

Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire FOR TWIST DRILLS.

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

Dallam Wire Works, Warrington, England.

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Excels all others for ease & Simplicity of Fitting, Efficiency and Appearance.

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GOSWELL RD., LONDON, E.C.

EXPORT MANUFACTURERS OF EVERY DESCRIPTION OF

CYCLE FITTINGS AND ACCESSORIES.

TOOLS & MACHINERY FOR THE CYCLE TRADE.

B.K. ADJUSTABLE RIM BRAKE
The most Powerful Brake on the Market. Does not injure tyre or rim. The only Brake NOT rendered useless by Soft Deflated or Punctured Tyres.

BRANSON'S ADJUSTABLE MUD-GUARD BRIDGE

MADE IN WHITE METAL. POLISHED. IMPOSSIBLE TO TARNISH OR RUST. THE NEAREST APPROXIMATION TO A PERFECT DETACHABLE MUD-GUARD BRIDGE ON THE MARKET.



ALL THE ADVANTAGES OF FIXED STEEL GUARDS CAN BE ATTACHED OR DETACHED IN SIX SECONDS ADJUSTABLE TO ANY MACHINE.

BRANSON'S DETACHABLE STEEL MUD-GUARD.

PATENT APPLIED FOR

LISTS FORWARDED ON APPLICATION.

MONTREAL CLEARING HOUSE.

Clearings.	Balances.
Total for week ending June 28, 1900.	15,848,226 2,442,601
Corresponding Week of 1899....	12,889,747 1,490,022
" " 1898....	12,804,476 1,726,590
" " 1897....	10,401,021 1,324,350

Brazilian exchange for the week ending June 26th, is as follows:

June 20.....	9 7 8d
" 21.....	9 25-32d
" 22.....	9 27-32d
" 23.....	9 31-32d
" 25.....	10 3 32d
" 26.....	10 5-16d

MONTREAL WHOLESALE MARKETS.

Montreal, June 28th, 1900.

The late rains in Manitoba and the Territories have blended much confidence with the doubt and fear existing for the crops in those sections. It is hoped the recent figures were the extreme cases and that the general situation, now aided, will prove vastly more encouraging. As an instance of how soon such conditions are felt at all quarters, a Montreal importing house received advice this week from a representative Manitoba dealer to hold a large order previously given for early shipment, pending the crop outlook. Hardware is steady. Dairy products are slightly lower. Leather is dull on home account. Sugars have advanced 10c per 100 lbs., with a good trade doing in general groceries. Teas are very firm here, some importers holding at an advance, while New York brokers have raised prices 1 to 2 cents per lb. Dry goods are quiet in wholesale circles awaiting the tariff changes on July 1st.

BUTTER.—The market is taking somewhat of a dull turn and orders have largely disappeared. For some days past business has shown a large falling off, and at time of writing buyers and sellers seem considerably apart as to values. Prices are reduced 1/2c to 1c all round. Finest fancy creamery is offering to-day at 20c to 21c, as per style of package; choice lots, 19c to 20c. Dairy is in much larger supply and difficult to move at over 16 1/2c to

There is considerable anxiety about the outcome of the trouble in China. Consols are quoted at 100%. Local money rates remain as for some time past.

The following is a comparative table of stocks for week ending June 28th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

BANKS	Shares Sold.	Highest.	Lowest.	Average same date Last Year.
Bank of Montreal	13	250	250	250
Toronto	7	238	237	.....
Merchants Bank	69	152	150	.....
Union Bank	27	106	106	120
Can. Bk. of Com.	20	150	150	.....
Hochelaga	12	135	135	149

MISCELLANEOUS.

Can. Pacific.....	5880	90	85%	97%
War Eagle.....	11500	146	144	308
Comm. Cable Co.:	11	165	165	185
Twin City.....	1370	60	57	65%
Payne.....	19250	99	97	143 1/2
Republic.....	11600	88	85	125 1/2
Rich. & Ont. Nav.	490	103 1/2	99 1/2	109
Virtue Co.....	18800	65	60	.....
M. S. R.....	2042	251 1/2	242	327 1/2
" new stock.	155	244	233	324 1/2
Montreal Gas Co.	2307	182 3/4	179 1/4	199
Royal Elec. xd...	925	199	190	183
Toronto Ry.....	1881	98	95	116 1/2
Mont. & Lond.....	13600	25	23	49
Hallfax Ry.....	5	90	90	104
Mont. Cotton Co.	131	135	134	155
Can. Col. Cotton Co	25	80	80	.....
Can. Col'd Co. bds	700	90 1/2	99 1/4	.....
Dom. Cot. Mills..	480	94	91	108 1/2

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. Od. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

17½c, for selections. The average run of straight dairy brings 15½c to 16c. Inferior qualities keep scarce and meet with quick sale at 14½c.

CEMENTS, ETC.—Arrivals for week ending June 27th were: 1,600 English cement; 5,755 Belgian and German cement, and 183,370 fire bricks. A fair jobbing trade is reported, transactions being confined to small amounts. Prices keep steady.

CHEESE.—Heavier receipts have been telling on the supplies, the demand not being sufficient to take all offerings. Prices are weaker and in favor of buyers, with a decline of ½c to ¾c per lb. since the 22nd. Finest Western is offering at 9½c to 10c, with Quebec cheese quoted at 9¼c to 9½c. At Peterboro, Ont., on 27th, 4,700 colored offered; first half of June make. Sales at 9 13-16c, 9 11-16c and 9¼c. Ormstown, Que., 27th.—Sales at 9¼c. Napanee, Ont., 27th.—1,565 white and colored offered. All sold at 9¼c. Picton, Ont., 27th.—1,280 offered. Sales at 9½c. Woodstock, Ont., on 27th, 4,700 colored offered first 630 boxes. 9½c to 9¾c offered. No sales.

DRY GOODS.—The change in the tariff which comes into effect on July 1st, has caused a general holding back, importers claiming 3 per cent. per month cannot be made at all times. There has been little fall buying among retailers yet. The heavy stocking up indulged in preparatory to the recent high prices has left the country pretty well filled with goods and much purchasing for a time will be of a small character. Importers and wholesale dealers naturally protected their customers' interests at the time as such advances have not been known before in the memory of the average dealer. On the contrary prices have been dropping for the past quarter century with one or two temporary reverses. As to future wool values it is a conjecture. Prices were not advanced by local importers on a parity with wool at its highest level, so that the decline has kept far within the limit, for importers assert they cannot buy to-day for anything like the prices at which their purchased goods were invoiced.

EGGS.—The market is extremely dull with the demand slow and disappointing. Strictly fresh laid are quoted at 12½c to 13c; straight gathered, 11½c to 11¾c. No. 2 are dull at 9c to 9½c. This is the season of the year when the industrious farmer permits the stray nests to fill up under cover of the expanding mullein leaves, where they can

STOCKS AND BONDS.

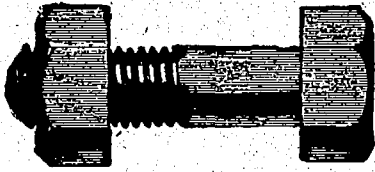
NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price June 28. (Bid)	Cash value per S.
British North Am.	243	4,866,566	4,866,566	1,551,000	2½	Apr. Oct	147½	147 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,250,000	3½	June Dec	115	42 00
Commercial, Windsor	40	500,000	470,000	80,000	3	.....	253	126 50
Dominion	50	1,737,810	1,678,680	1,500,000	3	May	156	73 00
Eastern Townships.....	50	1,500,000	1,500,000	900,000	3½	Jan	158	79 00
Haltax Banking Co	20	500,000	500,000	400,000	3½	Feb. Aug	187	187 00
Hamilton	100	1,780,000	1,700,000	1,235,000	4	June Dec	152	152 00
Hochelaga	100	1,500,000	1,495,836	653,000	3½	June Dec	214	214 00
Imperial	100	2,458,603	2,100,000	1,700,000	4 & 1	June Dec	.....	.....
Jacques Cartier.....	25	500,000	500,000	.....	3	June	.....	.....
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3½	June Dec	150	150 00
Merchants' Halifax	100	2,000,000	1,997,240	1,700,000	3½	Feb. Aug	182	182 00
Molson	50	2,400,150	2,335,280	1,625,000	4 & 1	Oct. April	250	91 60
Montreal	200	12,000,000	12,000,000	7,000,000	5	June Dec	90	300 00
Nationale	30	1,200,000	1,200,000	200,000	3	May Nov	216½	216 50
New Brunswick.....	100	500,000	500,000	700,000	6	Jan. July	128	128 00
Nova Scotia.....	100	1,833,300	1,838,200	2,243,630	4½	Feb. Aug.	233	233 00
Ontario.....	100	1,000,000	1,000,000	200,000	2½	June Dec	115	115 00
Ottawa.....	100	1,994,930	1,763,230	1,427,437	4 & 1	June Dec	250	375 00
People's of N. B.....	150	180,000	180,000	140,000	4	.....	125	125 00
Quebec.....	100	2,500,000	2,500,000	700,000	3	June Dec	194	194 00
St. Stephen's.....	100	200,000	200,000	45,000	2½	April Oct	233	233 00
Standard	50	1,000,000	1,000,000	700,000	4	April Oct	115	115 00
Toronto	100	2,000,000	2,000,000	1,900,000	6	June Dec	150	150 00
Traders	100	1,000,000	1,000,000	150,000	2½	June Dec	150	75 00
Union (Halifax).....	50	1,500,000	810,000	350,000	3½	Jan. Sept	.....	.....
Union of Canada	100	2,000,000	2,000,000	506,000	3½	Jan. Dec	.....	.....
Western.....	100	500,000	388,239	128,000	3½	Apr. Oct	.....	.....
Agri. Sav. and Loan Co	50	530,000	629,544	150,000	3	Jan. July	175	175 00
Bell Telephone Co	100	3,165,000	3,165,000	910,000	49½	Jan. July	65	65 00
Brit. Can. Loan & Inv. Co....	100	1,987,900	398,481	120,000	3½	Jan. July	82	82 00
Brit. Morig. Loan Co.....	100	450,000	316,504	100,000	3	July	85	85 00
Can. Colored Cot. Mills Co....	100	2,700,000	2,700,000	350,000	3	Jan. July	111	55 50
Can. Landed & Nat'l Inv't Co.	100	2,005,000	1,004,000	1,200,000	3	Jan. Dec	115	57 50
Can. Perm. Loan and Sav....	50	5,000,000	2,600,000	230,000	39½	Jan. July	133½	133 50
Can. Sav. & Loan Co.....	50	750,000	750,000	385,000	3	Jan. Dec	75	87 50
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	834,200	2½	Jan. Dec	100	64 00
Dominion Sav. and Inv. Co....	50	1,000,000	1,000,000	.....	1½	Jan. Mar.	97½	97 50
Dominion Cotton Mills Co....	100	3,000,000	3,000,000	.....	3	Jan. Dec	109	109 00
Freehold Loan and Sav. Co..	100	3,221,500	1,319,100	300,000	3	Jan. July	140	14 00
Hamilton Prov. and Loan....	100	1,500,000	1,100,000	345,824	3	Jan. July	166	83 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	750,000	4½	Jan. July	85	85 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	160,000	3	Jan. July	109½	109 50
Imperial Loan and Inv. Co....	100	840,000	720,647	210,000	4	Jan. Sep	59	29 50
Landed Banking and Loan ..	100	700,000	638,098	160,000	3	Jan. July	108½	53 00
Land. & Can. Loan and Ag....	50	6,000,000	700,000	81,000	3½	Jan. July	95	40 00
London Loan Co.....	50	878,700	651,850	160,000	3	Jan. July	40	64 00
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	61,000	3	Jan. July	100	72 30
Manitoba & North-W. Ln Co	100	1,500,000	375,000	.....	3	Jan. Oct	247	123 50
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	5	.....	135	135 00
Montreal Gas Co	40	3,000,000	2,997,916	.....	3½	Apr. Oct	135	135 00
Montreal Street Ry. Co.....	50	5,000,000	5,000,000	334,247	4	Feb. Mch.	135	135 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	.....	135	135 00
Merchants M'fg Co.....	100	600,000	600,000	.....	3½	Feb. Aug	140	35 00
Montreal Loan and Mortg....	25	500,000	500,000	300,000	3	Mch. Sep	120	60 00
Ont. Indus. Loan and Inv....	100	468,800	314,885	150,000	3	Jan. July	26	13 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	615,000	3	Jan. July	66	33 00
People's Loan and Dep. Co....	50	600,000	600,000	40,000	2	Jan. July	103½	103 50
Real Est. Loan Co.....	40	578,240	373,720	50,000	3	Jan. July	20	200 00
Richelieu and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	.....	.....	132	132 00
The Royal Electric Co.....	100	1,500,000	1,500,000	232,362	Jan.	.....	97	97 00
Toronto Electric Light Co....	100	500,000	500,000	20,000	Jan.	.....	77½	77 10
Toronto Mortgage Co.....	100	1,445,880	724,540	250,000	2½	.....	97	97 00
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	3	Jan. July	.....	.....
Western Can. Loan and Sav....	50	3,000,000	1,500,000	770,000	3	Jan. Dec	105	105 00
Western Loan & Trust Co....	50	2,201,200	661,721	52,000	3½	June Dec	.....	.....
Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....

* Paying quarterly dividends.

Telegraphic Address: "COOPER, SHEFFIELD."

11937

Manufacturers of every description of



Bolts, Nuts, & Rivets.

Geo. Cooper & Sons,
EFFINGHAM NUT and BOLT WORKS,
SHEFFIELD, ENG.

Railway Spikes,
SET SCREWS, WASHERS, &c.

Agents:—Messrs. GEORGE BERKLEY & Co.,
Victoria St., Westminster, London, Eng.

peacefully multiply in numbers regardless of their interior well-being, and from where they can be subsequently gathered in bulk to help the variety which will eventually turn up at the city stores.

FLOUR & FEED.—The unsettled and nervous condition of the market have caused irregular transactions and features of a nature usual with booms and sudden declines in grain. Flour is away up, and dealers are resting on present figures while awaiting the near future of the wheat market which is taking a temporary rest. Grain prospects are brighter owing to plenty of rain and this will ease the situation, possibly causing a lower level of prices. Quotations are: Flour—Winter wheat patents, \$3.90 to \$4.25; straight rollers, \$3.85 to \$3.90; in bags, \$1.80 to \$1.85; Manitoba patents, \$5; strong bakers,

\$4.40 to \$4.65. Bran, bulk, \$16; shorts, \$18; mouille, \$19 to \$22 per ton; oatmeal, \$3.30 to \$3.35; and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7 to \$7.50. Best timothy hay in bulk is held at \$8.75 to \$9 per load, averaging 1,500 lbs.

GREEN FRUITS, ETC.—The arrival of Georgia, U.S., watermelons on the market this week seemed to fill the summer quota of early season supplies. Canadian strawberries are selling well, little sacrifice stock being observable. Plums and limes are in limited supply and prices keep well up. Apricots are dearer owing to scarcity. Bananas continue to command a good figure as supplies are limited in growing countries. Green peas and beans are becoming plentiful. Quotations are:—Oranges, Valencias, 420s, \$6.50 to \$6.75;

ovals, boxes, 4.25; do. half boxes, \$2.75 to \$3; Messinas, \$3.25 to \$3.75; Sorrentos, \$3.50 to \$4; bloods, \$2.75 to \$3 per half box; lemons, fancy, \$2.75 to \$3.25; choice, \$2 to \$2.75; bananas, \$1.40 to \$2.50 per bunch; pineapples, 10c to 20c each; tomatoes, carriers, \$1.75 to \$2.50; Tennessee, \$1 to \$1.25 per crate; apples, \$5 per bbl.; for No. 1; cocoanuts, \$3.50 per 100; strawberries, 5c to 8c; cucumbers, Southern, in bushel baskets, \$1.75 to \$2.00; mushrooms, 75c; Bermuda onions, \$2.75 per crate; cauliflowers, per dozen, \$1.50; California apricots, \$1.75 to \$2.00 per crate; peaches, \$1.40 to \$1.50 box; plums, \$1.50 to \$2.10 per box; asparagus, baskets, 90c to \$1; cabbages, per crate, large, \$1.25 to \$1.50; do. small crates, \$1; beans, \$1.50 to \$1.75. California cherries, scarce at about \$1.25 per box; Canadian do., \$1 to \$1.25; green gooseberries, 50c basket; boxes, 5c to 6c; green peas, 12 qt. baskets, 40 to 50c.

JOSEPH PEACE & CO. Ltd.,

MERCHANT WORKS, . . SHEFFIELD, ENGLAND.

REGISTERED TRADE MARKS.

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S. FISHER & CO.

SEE-SAW

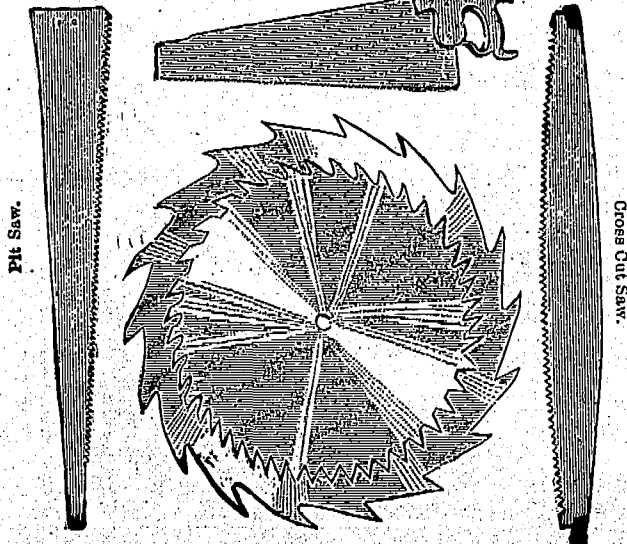
MANUFACTURERS OF ALL KINDS OF SAWS,

. . . ALSO . . .

Stay Busks, Legging Springs, and all kinds of Shutter and Webbing Springs.

Correspondence concerning these Special Lines is invited.

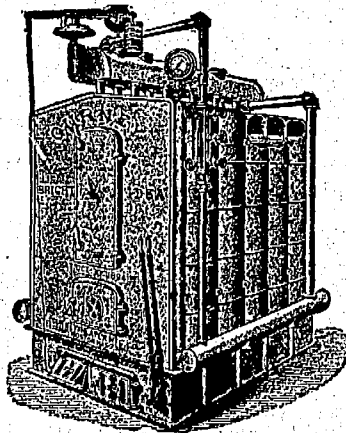
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THE LARGEST BUILDINGS BUILT

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BRIGHT IDEA
Safety Water Tube Boilers for Hot Water or Steam . . .



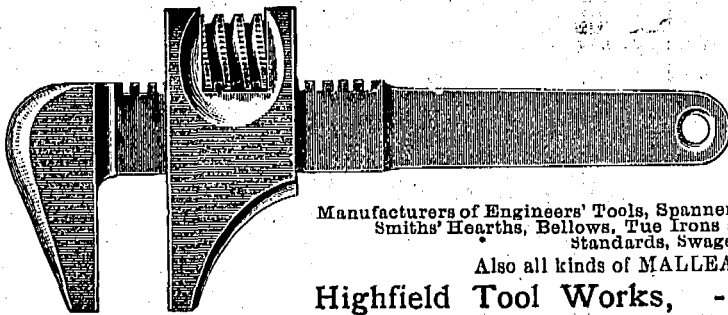
THEY provide immense heating capacity from amazingly little fuel—and will burn any kind of fuel.

Neither steel nor wrought iron, nor any gaskets, are used in their construction—their Durability is positively unequalled.

MADE IN 8 SIZES, WITH GUARANTEED CAPACITIES.

Complete Information always at your service if you write.

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SPECIALITE—CLYBURN SPANNERS.

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Manufacturers of Engineers' Tools, Spanners, Hammers, Steel Files, Vices, Water Tuo Irons, Anvils, Smiths' Hearths, Bellows, Tuo Irons and Cisterns, Vice Benches Parallel Vices Blast Standards, Swage Blocks, &c. Vices Repaired.

Also all kinds of MALLEABLE CASTINGS of the finest quality

Highfield Tool Works, - **HEELEY, SHEFFIELD, Eng.**

GROCERIES.—Contrary to result expected from reports that cargoes of foreign sugars were sailing toward Philadelphia and New York, the price at these points being sufficiently high to admit of a fair profit below them, and which knowledge was expected to hold U.S. prices at as low a level as possible, an advance of 10c per 100 lbs. was made this week. Values here followed suit and a corresponding raise was made on all refined. Granulated now sells at \$4.85 for country orders, and yellows at \$4.15 to \$4.65 as to grade. The heavy season for sugar is on and no doubt refiners will hold prices if there is a secure possibility of trade being held in their path. Canned goods are dull. Salmon is dear for new goods. Brooms keep up the high price lately obtained. Woodenware is inclined to favor buyers. Teas are fairly active and firm for some grades owing to Chinese troubles. New York holders are refusing offers at previous prices and are holding at an advance, being quite indifferent as to sales. Coffees are steady with firmness in some centres. The National Biscuit Co., U.S., have advanced prices 1/2 to 1c per lb.

HARDWARE & METALS—Barb wire has been reduced to \$3.30 f.o.b. Montreal, a decline of 10c. Other hardware list prices are unchanged. Trade is steady considering the usual summer dullness. In the New York market smelters raised their prices on pig lead to the basis of 4.25c for common domestic, delivered in New York in lots of 50 tons and over. Holders were seemingly very firm at the advance, but claimed nothing more than ordinary business or inquiry. Iron and steel are steady. Spelter shows an irregular market, but there is no decided move. Sales of 50,000 Lake Superior ingot copper are reported at 16c. London prices were very firm on merchant bars. Pig iron warrants in the Glasgow market were quoted at 68s 6d for Scotch and 67s for Middlesboro.

LEATHER & SHOES. — The quietness which has characterized the local leather market for some months appears anxious to extend operations. Dealers refer to the export business as continuing good, but home wants do not count up at a satisfactory rate. Little trade is expected now for another week owing to the intervening holiday. Shoe manufacturers say trade in Ontario and the Maritime Provinces is good, while some express a dullness existing in Manitoba and the Territories. Better shoes are being selected which is a relief both to makers and retailers.

OILS & PAINTS—Turpentine has taken a decided drop, being now 68c to 69c, a reduction of 4c per gallon from last quoted figures. Tinned oils are steady at 83c to 84c for raw and 86c to 87c for boiled, as to quantity. S. R. pale seal oil is firmer at 47 1/2c to 50c. Straw seal, 40c to 42 1/2c. Castor oil is steady at 8c to 9 1/2c in barrels. Rosin is firm but prices have not been changed. Lead products have been reduced 1/2c all round in the U.S. markets. Paris green is in plentiful supply and likely to decline.

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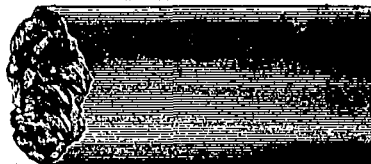
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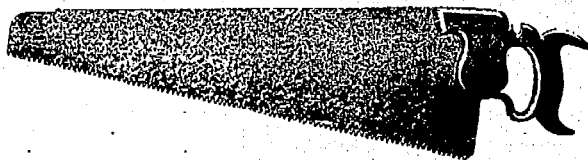
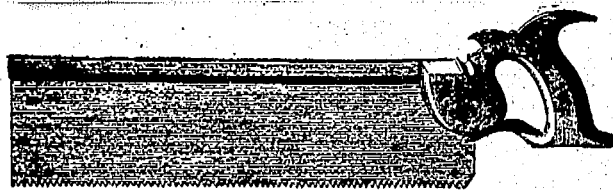
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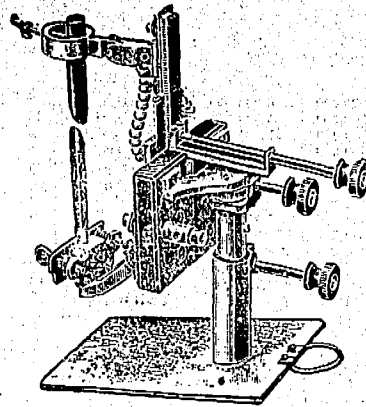
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MANUFACTURER OF
 Dynamos,
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 Of every description.
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 Description of Electrical Apparatus.

PROVISIONS—The market has remained practically steady with a light falling off in local demand for hams and bacon. This, it is assumed, has been the result of hot weather and the inroads of various green vegetables. Export trade keeps steady. Quotations are: Heavy Canadian short mess pork, \$18; short back, \$17; selected heavy short cut mess pork, boneless, special quality, \$18.00 to \$19; and heavy mess pork, long cut, \$17; pure Canadian lard, 9½c to 10c per lb.; and compound refined, 7¾c to 8¾c per lb. Hams, 11c to 13½c and bacon, 10c to 14c per pound.

Wool.—There is an expectation in some quarters that wool prices will show an advance at the next London auction which opens next Tuesday (3rd July). This is shown by a desire on the part of some to close deals during the present week. There are only three or four local mills working on real fine wools at present. Present prices of Cape are 19c to 22c; Natal, 21c to 24c; B.A. 40c to 45c.

TORONTO WHOLESALE TRADE.

Toronto, June 28, 1900.

(Revised by Telegraph.)

Business generally is quiet in wholesale circles. The sorting-up trade is fair, and orders for autumn goods are moderate. The unfavorable crop reports from Manitoba has caused the cancelling of some orders from there. The situation in Ontario, however, is favorable, and prices for general trade are good. Sugars are higher with a good demand. Metals are unsettled in prices, and rope is lower. Money unchanged at 6 to 6½ per cent. for prime commercial paper; call loans, 5½ per cent. Stocks were irregular but prices in most cases rallied from low points.

Latest sales: Bank of Commerce 147½, Imperial Bank 215, Dominion 255, Bank of Toronto 235, C.P.R. 89½, Richelieu 103½, Cable 162¾, Toronto Ry. 97½, Can. Per. and W. C. 112, Dom. Savings 75, London & Canadian 60, Manitoba Loan 45.

Butter, &c.—The market has ruled steady this week, with offerings moderate. Choice tubs job at 16c to 17c, and medium at 12c to 14c. Large rolls, 16c to 18c. Creamery is firm at 18c to 19c for tub and at 19c to 20c for rolls. Eggs are steady with ease lots selling at 12c to 12½c. Cheese dull at 10½c to 11c in a jobbing way.

Dressed Hogs.—Receipts are small and prices steady. Sales of small lots of choice at \$7.75.

Flour and Grain.—The demand for flour has improved. Sales of 90 per cent. patents at \$3.25 to \$3.30 west, and choice grades held higher. Manitoba patents higher at \$4.75 and strong bakers at \$4.50. Bran firm at \$13 west and shorts \$14.50. Oatmeal dull at \$3.10 in bags and \$3.20 in barrels on track here. Wheat is higher, White and red winter quoted at 75c to 76c north and west, spring at 77c to 78c east, and goose at 75c west. Manitoba No. 1 hard quoted at 98c to 99c Toronto and west, at 93c to 94c Owen Sound and Midland, and at 90c Fort William. Barley dull, with No. 2 quoted at 40c west. Oats steady at 28c to 28½c east for white and at 27½c west; mixed, 26½c west. Peas firmer, with sales at 60c to 61c west. Rye, 53c to 54c outside. Corn is firm at 39c to 40c for Canadian west, and at 48c to 49c for American on track here.

Groceries.—Trade is fair, and prices generally unchanged. Sugars are higher with granulated selling at \$5.03 and

yellow at \$4.33 to \$4.68. Dried fruits firm, with Valencia raisins, layers, 8½c to 9c. Currants, 4½c to 5c. Teas are held higher, with demand fair. Rio coffee unchanged. Canned goods steady; tomatoes, new, 90c to 95c; peas, 75c to 85c; corn, \$1.10 to \$1.15.

Leather.—Trade is good and prices unchanged.

Hides and Skins.—Hides are firmer: cured cows, 8½c and cured steers, 9½c. Green quoted at 8c for No. 1 cows and 7c for No. 2. Calfskins, 9c for No. 1 and 8c No. 2. Sheepskins, \$1.25 to \$1.40. Lambskins, 35c.

Live Stock.—Demand for cattle is fair, with prices firm. Choice exporters bring 5c to 5½c per lb., and ordinary 4¾c. Choice butchers' cattle sell at 4¼c to 4½c lb., and medium, 3¼c to 3¾c. Stockers, 3¼c to 3¾c. Sheep, 3½c to 3¾c per lb. for choice ewes. Lambs, 4½c to 5c per lb. Hogs, are lower, the best bacon lots bringing 6½c per lb.; light and heavy fats, 5¾c per lb.

Provisions.—Trade in cured meats active and prices firm. Mess pork sells at \$16 to \$16.50, and short cut at \$17.50 to \$18. Bacon firm, at 8¼c to 8½c for large lots of long clear and at 8¾c to 9c for small lots. Rolls, 9½c to 10c. Hams, smoked, 12c to 13c. Lard is firm at 8¾c to 9¼c, according to package. Dried apples, 5½c to 6c. Potatoes, 3c to 35c per bag. Hops are dull at 13c to 14c. Beans, \$1.10 to \$1.20 for common and \$1.60 to \$1.70 for hand-picked.

Wool.—Receipts of fleece are increasing and prices steady at 16c to 17c. Unwashed, 10c. Pulled wools sell at 18c to 19c for supers and at 21c to 22c for extras.

GEO. H. HEES, SON & CO.

The firm Hees, Son & Co., of Toronto, is still pushing ahead extending its business. Some idea of how extensively they are handling Lace Curtains may be judged by their having just placed orders with European manufacturers for over Eighty Thousand pairs. These goods will begin arriving in June, and the whole order will be in stock for the Fall trade. Many dealers who formerly imported Lace Curtains find it greatly to their advantage to buy of Hees & Co. for then they can duplicate from the immense stock right here at

ABEL & LANE

(OF THE SURREY XI). (25 YEARS' PRACTICAL MAKERS)

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OF THE **Flexible Cricket Ball** (Pat. No. 9490)

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As used by the Famous Surrey Cricketer, **ROBERT ABEL**, and with which he made his record score, **357**, not out.

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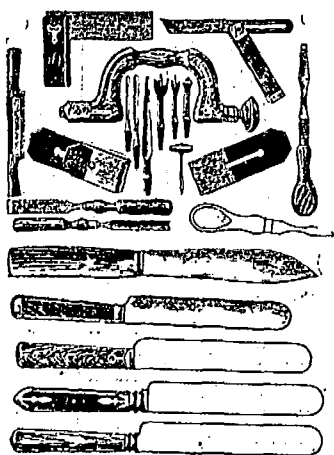
SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

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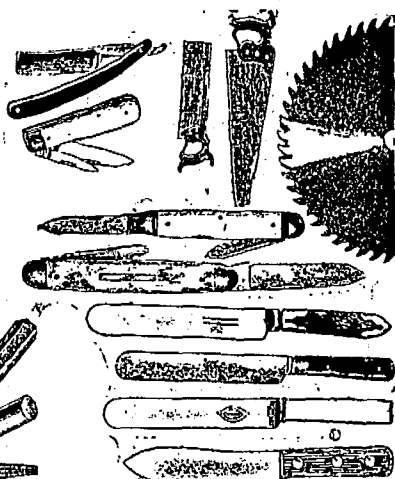
- Table Knives.
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CORPORATE MARK.



MAZEPPA



rules on letters to all its new possessions, except Cuba, which is still governed by the Postal Union regulations.

—In the Dominion Government Savings Banks on April 30 last there was a balance of \$15,210,246, and during May the sum of \$288,041 was deposited, making a total of \$15,498,287. The withdrawal during May amounted to \$242,051, and the balance at the end of that month was \$15,196,236.

—Authority has been given for the sale of \$500,000 of new Quebec city debentures, \$300,000 being the civic contribution to the new bridge, \$150,000 for further street improvements, and \$50,000 to settle accounts between the city and the provincial government. These appropriations were authorized at the last session of the Legislature.

—A deal has been closed by the Ottawa & New York Railway Company for the purchase of some eight or ten

acres between the Rideau River and Ann street, Ottawa, to be used as the location of the freight terminals. Negotiations are also in progress for the purchase of other property within the city limits for the erection of the company's car shops.

—The customs returns of the port of Toronto for May show that the im-

ports of dutiable goods were \$1,584,428, on which duty to the amount of \$409,806, was collected. The free imports were worth \$753,893, and the coin and bullion imported amounted to \$127,933, making the total imports for the month \$2,466,800. In May, 1899, the total imports were \$2,091,449, showing an increase of \$374,731.

ESTABLISHED 1855

Taylor's Safes

145 & 147 FRONT ST. EAST TORONTO



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Pier in the Lower Division of the Harbour of Montreal," will be received at this office until Friday the 20th day of July, 1900, for the construction of a high level pier and bulkheads in the Lower Division of the Harbour of Montreal, Que.

Plans and specifications can be seen at this Department and at the offices of Henry A. Gray, Esq., Resident Engineer, Confederation Life Building, Toronto; C. Desjardins, Esq., Clerk of Works, Post Office, Montreal; Ph. Bédard, Esq., Clerk of Works, Post Office Building, Quebec; E. T. P. Shewan, Esq., Resident Engineer, St. John, N. B., and C. E. W. Dodwell, Esq., Resident Engineer, Halifax, N. S.

Tenders will not be considered unless made on the printed form supplied, and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works for fifty thousand dollars (\$50,000.00) must accompany each tender. The cheque will be forfeited if the party declines the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest of any tender.

By order,

JOS. R. ROY,

Acting Secretary.

Department of Public Works of Canada, Ottawa, June 20th, 1900.

Newspapers inserting this advertisement without authority from the Department, will not be paid for it.



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Bedsteads, Cots,
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of every description, IN BRASS & IRON.

The Exhibits of this Company were awarded Gold Medals as above for excellence of design and workmanship.

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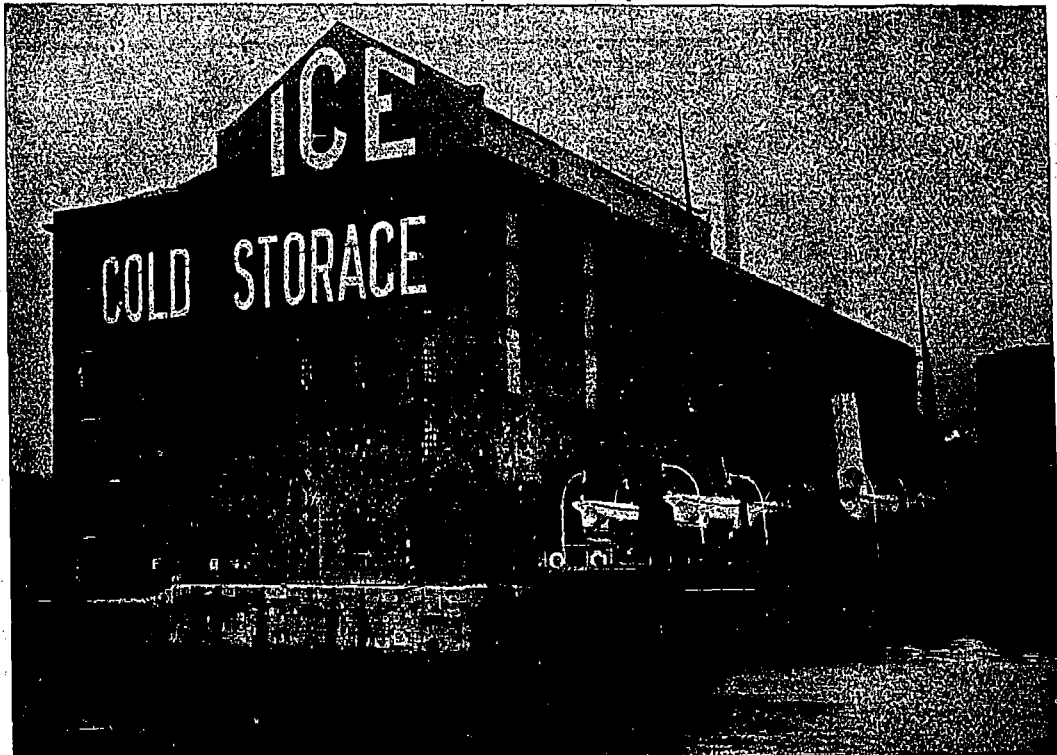
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Over 1,250 Machines Supplied, of which 700 are fitted on board ship.



THE RIVERSIDE COLD STORAGE AND ICE COMPANY, LTD., LIVERPOOL.

Refrigerating plant manufactured and supplied by J. & E. HALL Limited. (Patent Carbonic Anhydride System.)

CAPACITY, 1,000,000 cubic feet of cold storage.

50 TONS OF ICE MADE PER DAY.

These machines are extremely simple. Use a material having no noxious or poisonous fumes. Being fitted with a safety valve, no neglect or ignorance can cause an accident.

OVER 100 MACHINES SUPPLIED FOR DAIRIES IN ENGLAND AND COLONIES.

☞ Fruit Cold Storage a speciality. ☞

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Refrigerating Machines Supplied to

H. M. Admiralty; H. M. War Department; H. M. Inland Revenue; H. M. Ordnance Department; H. M. Niger Coast Protectorate; London County Council; American, Russian, French, Japanese and Chilian Admiralties. The South Australian, Queensland, Victorian, Western Australian Governments; the three Government Hospital Ships at the Cape, and the Red Cross Society's "Princess of Wales."

J. & E. HALL, Limited, 23 St. Swithin's Lane, LONDON, E. C., Eng.

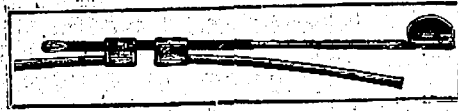
.....AND.....

DARTFORD IRON WORKS, KENT. Eng.

—An Albany, N. Y., letter states that the Lockport and Olcott Railway, which is to operate an electric road on a private right of way from Lockport to Olcott, on Lake Ontario, has received the approval of the State Board of Railroad Commissioners of a proposed issue of a first mortgage for \$1,000,000.

—The lumber situation in Maine, U. S., is not so threatening for a short supply as circumstances have caused it throughout the Dominion. A despatch from Kineo, Me., states fourteen million logs, practically the whole north and south branch drives, are hung up by low water on the west branch, Penobscot River. For a distance of twenty-six miles the logs are strung along the river and in many places they are wedged into dense jams, at some points rising to twenty feet above the surface. After several attempts to move the drives the lumbermen have abandoned the logs, 300 river drivers have been discharged and logs must remain where they lie until high water another spring. If the lumber market were not overstocked the holding up of the logs would seriously affect prices. The trouble is due to a late spring which delayed the lumbermen from ten days to two weeks and before the logs could be driven through the head of Chesuncook Lake the water in the river failed. A Bangor letter states that the great jam of logs up the Penobscot is regarded there as something of a blessing, as not one of the mills in the vicinity could be operated at a profit under present conditions; hence, the jam has shut off the supply of logs at an opportune time.

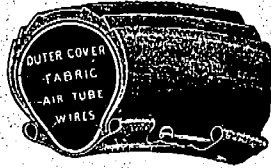
This little joint in the wire accounts for the extreme ease of detaching the Scottish Tyre.



Combined with superior quality of rubber and fabric, it also accounts for the popularity of the tyre.

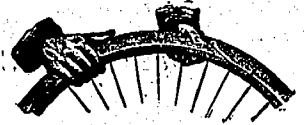
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Its simplicity convinces at first sight. Its excellent quality speaks for itself. "The Scottish non-slipper is really a non-slipper."—The Cyclist.



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BOWDEN RIM BRAKES AT WHOLESALE RATES.

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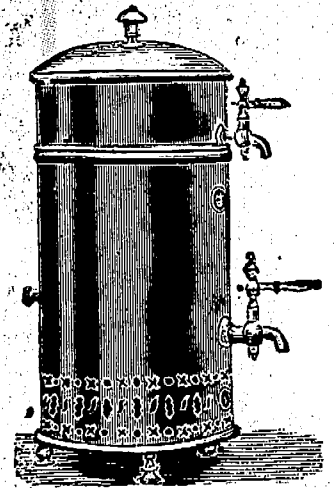
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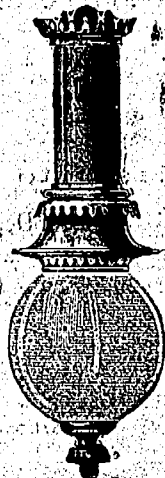
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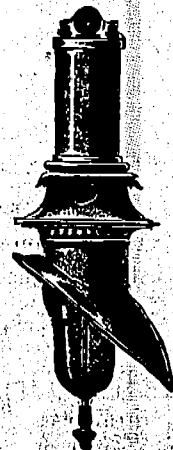
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- Lewis's.
- Etc., Etc.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 28, 1900.

Table of Montreal Wholesale Prices Current for Thursday, June 28, 1900. Columns include Name of Article, Wholesale, and various sub-categories like Boots and Shoes, Brooms, Heavy Chemicals, Fish, Flour, and Canned Goods.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried). "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards. Special Brand, the finest which can be made. SYRUPS of all grades in bris. and half bris. EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrup in tins, 2 lb. and 5 lb. each.

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FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merriton. The steam railway service to the Falls has been replaced by an electric railway recently.

Address the owner, M. S. FOLEY, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

THE

Telegram—"SONNEZ," Liverpool.

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 28, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Farm Products.		Grain		Molasses (Barbados)		Vermicelli, Canadian	
Butter: Choicest Cr.....	0 20 0 21	New No. 1 Hard, Ft. Will	0 00 0 88	0 85 0 80	0 00 0 00	Macaroni.....	0 05 0 06
Under grades Cr.....	0 19 0 20	" " " " " "	0 00 0 85	Evaporated Apples, New,	0 07 0 07	" " Italian.....	0 10 0 13
Choicest to fine.....	0 00 0 00	No. 1 Northern do	0 00 0 82	do do Old.	0 06 0 07		
Townships Dairy.....	0 16 0 17	" " " " " "	0 00 0 82				
Western.....	0 15 0 16	Oats, soft.....	0 00 0 50	Raisins:		Feed—Citron	0 14 0 16
Good to choicest.....	0 00 0 14	Barley, No. 1.....	0 00 0 49	Sultanas.....	0 06 0 08	Orange.....	0 11 0 13
Fresh Rolls.....	0 00 0 00	" No. 2.....	0 00 0 49	Loose Musc. Malaga.....	0 08 0 08	Lemon.....	0 10 0 12
CHEESE:		Peas, per 60 lbs.....	0 70 0 70	Layers, London.....	1 50 1 75		
Finest West.....	0 09 0 10	Rye.....	0 00 0 03	Con. Cluster.....	2 20 2 30	Chocolate	
Quebec.....	0 09 0 09			Extra Desert.....	2 75 0 00	Vanilla, vel. wrap, 24 x 1/2 lb	0 34 0 36
Eggs: Select new		Groceries		Royal Bucking'm.....	3 50 0 00	do Chamols do do	0 43 0 48
Straight candled.....	0 13 0 15	Tea, (H.-Chest & Cad.)..	0 14 0 15	Valencia.....	0 00 0 07	do Pink do do	0 50 0 56
No. 2.....	0 09 0 09	Japan, com. to med., B.	0 17 0 19	" Selected.....	0 00 0 09	do Blue do do	0 58 0 66
Hors: N. Y. State, per lb.		" good med. to fine.....	0 21 0 25	" Layers.....	0 00 0 08	Trip. Van. Green do do	0 50 0 56
Pacific Coast.....	0 14 0 15	" choicest.....	0 25 0 35	Curants, Provincials.....	0 04 0 05	do do Lilac do do	0 58 0 66
Canadian.....	0 12 0 19	" fancy.....	0 25 0 35	Filiatras.....	0 04 0 07	do do Bronze do do	0 65 0 74
German.....	0 28 0 35	Y. Hyson, com. to good.....	0 19 0 20	Patras.....	0 06 0 07	do do White do do	0 73 0 83
English.....	0 30 0 30	" fine to finest, B	0 30 0 45	Vostizzas.....	0 07 0 08	Unsweet'd blue prem do	0 38 0 49
British Columbia.....	0 18 0 26	Gunpowder, Moyune.....	0 30 0 45	Prunes.....	0 06 0 08		
HOE PRODUCTS:		" good.....	0 25 0 35	Figs in bags.....	0 08 0 10	Starch:	
Bacon, smoked, per lb.....	0 10 0 14	Pinguay med to good.....	0 12 0 18	" new layers.....	0 15 0 25	Can. Laundry.....	0 04 0 00
Hams, city cured, " "	0 11 0 15	" fine to finest.....	0 19 0 23	Dates.....	0 05 0 06	Silver Gloss.....	0 00 0 07
" Canvassed.....	0 09 0 09	Oolong.....	0 28 0 42	S. S. Almonds, bxs.....	0 25 0 35	Benson's Prep. Corn.....	0 00 0 06
Pork Ca. s.c. per bbl.....	18 00 19 00	Congon, common.....	0 14 0 15	S. S. Tarragona.....	0 13 0 14	" Sat. Chr. label.....	0 07 0 00
do mess.....	17 00 18 00	" good common.....	0 15 0 20	Walnuts.....	0 00 0 09	Can. Pure Corn.....	0 00 0 05
Dressed Hogs, light.....	0 00 0 00	" med. to good.....	0 22 0 27	" Grenoble.....	0 13 0 14	No. 1 Wh. blue 48 lb.....	0 05 0 00
Lard, per lb Can heavy.....	0 09 0 10	" fine to finest.....	0 32 0 35	Filberts.....	0 10 0 11		
" Com. Refined.....	0 07 0 08	Indian.....	0 16 0 23	Spices: Cassia..... mats	0 12 0 15	Vinegar: less 10 p.c. dis.	
SEEDS:		Darjeelings.....	0 35 0 45	Mace..... chests	0 90 1 20	Imp Trip.....	0 83 0 00
Clover, red, per lb.....	0 08 0 10	Ceylon.....	0 15 0 35	Cloves.....	0 15 0 16	Cote D'or.....	0 28 0 00
Timothy, (Can'n) per bah.....	2 00 2 50	Coffees, Mocha (green).....	0 25 0 28	Nutmegs.....	0 50 1 00	Crystal Pickling.....	0 23 0 00
" Western.....	1 50 1 80	Java.....	0 22 0 25	Jamaica ginger, bl.....	0 08 0 15	W. W. XXX.....	0 25 0 00
Flax 56 lbs.....	1 50 2 00	Maracatho.....	0 17 0 18	" unbl.....	0 07 0 14	W. W. XX.....	0 20 0 00
Fall Rye.....	0 75 0 90	Jamaica.....	0 10 0 15	African.....	0 08 0 10	W. W. X.....	0 17 0 00
Millet.....	0 75 0 90	Rio.....	0 27 0 29	Pimento.....	0 10 0 12	Pure Malt.....	0 45 0 00
Hungarian.....	0 75 0 90	Plantation Ceylon.....	0 06 0 11	Pepper, Black.....	0 17 0 19	Older X.....	0 17 0 00
SPICES:		Chicory.....	0 06 0 11	" White.....	0 25 0 27	" XXX.....	0 37 0 00
Potatoes, per bag.....	0 30 0 40	Canadian do.....	0 00 0 08	Mustard, 1 lb jar, Eng.....	0 72 0 75	Soap: Best Laundry	0 05 0 05
Honey, White Clov., Comb.....	0 14 0 15	Sugars: Factory.		" 1 lb jar, Cana.....	0 23 0 25	" Common.....	0 02 0 04
" Extracted.....	0 08 0 10	Ex Granulated, brls.....	0 00 4 85	" 4 lb jars, Cana.....	0 65 0 70		
Beeswax.....	0 25 0 30	German gran'd.....	0 00 0 00	" 1 lb.....	0 22 0 24	Matches: Telegraph	4 00 4 20
Beans: prime.....	1 00 1 55	Ex Ground, in brls.....	0 00 5 50	Rice, G.C.....	0 00 3 15	" Telephone.....	4 00 4 20
do, Best hand-picked.....	1 70 1 75	Powdered, in brls.....	0 00 5 70	" standard B.....	0 00 3 25	" Tiger.....	4 00 4 20
Sugar Maple.....	0 08 0 10	" boxes.....	0 00 5 50	" Patna..... 100 lb.	0 04 0 05	" Parlor, 200's.....	0 00 0 00
Syrup Maple, wine gal.....	0 70 0 75	Paris Lumpa, in brls.....	0 00 5 50	" Burmah.....	4 00 4 25	Diamond Jubilee.....	0 00 4 50
imperial gal.....	0 80 0 85	" half brls.....	0 00 5 50	" Crystal Japan.....	5 60 5 25	Walkerville.....	1 70 1 85
		" 100-lb bxs.....	0 00 5 50	" Carolina..... 100 lb	6 75 7 75		
		" 50-lb bxs.....	0 00 5 60	Tapioca, Pearl.....	0 00 0 05	Washboards:	
		Branded Yellows.....	4 15 4 65	" Flake.....	0 00 0 04	Royal Lily.....	1 50 0 00
				Gelatine, 1 qt pk.....	1 15 0 00	do Rose.....	1 55 0 00
				" 1 qt pk.....	1 75 0 00	Globe.....	1 55 0 00
				" 2 qt pks.....	2 30 0 00	Improved Globe.....	1 80 0 00

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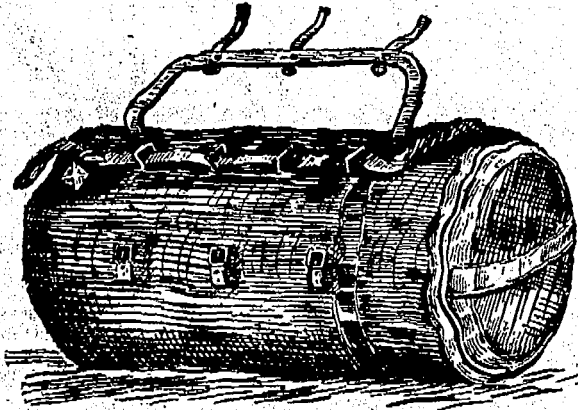
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THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

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Manager. Proprietor.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 28, 1900.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Coil Chain—No. ¼		Lead Pipe, per 100 lbs.		Tallow, cake.....	
Antimony.....	0 10 0 11	4 75 0 00		7 00 0 00		0 00 0 05	
7/8" Block, L & F, W D.	0 00 0 34	4 70 0 00		less 15 p.c.		0 04 0 04	
" Straits.....	0 00 0 00	4 35 0 00		Zinc:		Ordinary.....	0 01 0 04
" Strip.....	0 00 0 35	4 20 0 00		Spelter, per 100 lbs.....	0 00 5 50	Rough.....	0 00 0 02
Copper: Ingot.....	0 18 0 00	4 10 0 00		Sheet, Zinc.....	6 75 7 00	Leather	
CUT NAIL SCHEDULE.		Galvanized Staples—		Black Sheet Iron.		No. 1 B. A. Sole.....	
Base Price, per Keg, car lots	2 35 0 00	100 lb. box, 1½ to 1¾.....	4 10 0 00	Per 100 lbs.		No. 2 B. A. Sole.....	0 26 0 27
Extras—Over and above 30d,		Bright, 1½ to 1¾.....	3 60 0 00	8 to 16 gauge.....	3 05 0 00	No. 3 B. A. Spanish Sole	0 25 0 26
40d, 50d, 60d and 70d Nails.		Galvanized Iron:		18 to 20 do.....	2 75 0 00	Slaughter, No. 1.....	0 24 0 24
Cut and Fence Nails—		Queen's Head, } gauge 28		22 to 24 do.....	2 95 0 00	Light medium & heavy..	0 28 0 29
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	or equal.....	4 75 5 00	26 do.....	3 05 0 00	Harness No. 2.....	0 26 0 27
10 and 12d ".....	0 10 0 00	Comet.....	4 40 4 65	28 do.....	3 10 0 00	Upper, heavy.....	0 31 0 34
8 and 9d ".....	0 15 0 00	do.....	2 45 base	Wing:		Upper, light.....	0 35 0 37
6 and 7d ".....	0 30 0 00	Bar Iron, per 100 lbs.		Plain galv'd, No. 6, 7, 8.	3 95 0 00	Grained Upper.....	0 34 0 35
4 and 5d ".....	0 40 0 00	Car lots	2 40	do do No. 9.....	3 20 0 00	Scotch Grain.....	0 35 0 38
3d ".....	0 65 0 00	Ord. Crown, base.....	0 00 0 00	do do No. 10.....	4 10 0 00	Kip Skins, French.....	0 60 0 65
2d ".....	1 00 0 00	Best Refined.....	0 00 0 00	do do No. 11.....	4 15 0 00	English.....	0 45 0 55
Cut spikes 10c, per Keg advance.		Norway, base.....	4 25 0 00	do do No. 12.....	3 35 0 00	Canada Kip.....	0 50 0 60
Fine blued nails—		Am. Sheet Steel, 6½ 14.....	3 75 0 00	do do No. 13.....	3 45 0 00	Hemlock Calf.....	0 50 0 70
2d per 100 lbs.....	1 00 0 00	" " " 17.....	3 60 0 00	do do No. 14.....	4 50 0 00	" Light.....	0 50 0 60
3d ".....	1 50 0 00	" " " 18 & 20.....	3 8 3 05	do do No. 15.....	5 00 0 00	French Calf.....	3 85 1 10
Casing, Box, Tobacco Box		" " " 22 & 24.....	3 90 0 00	do do No. 16.....	5 25 0 00	Splits, light and medium.	0 17 0 20
and Flooring Nails—		" " " 26.....	4 00 0 00	do do No. 17.....	3 30 f.o.b.	" heavy.....	0 22 0 25
20 to 30d per 100 lbs.....	0 55 0 00	" " " 28.....	4 00 0 00	Barbed Wire—	Montreal.	" small.....	0 18 0 20
10 to 16d ".....	0 60 0 00	Boiler plates, iron, ¼ in.	0 00 1 75	Spring Wire per 100, 1.00		Leather Board, Canada.....	0 06 0 10
8 and 9d ".....	0 85 0 00	" " " 3-16 in.	0 00 2 50	net extra.		Enameled Cow, per ft.....	0 12 0 14
6 and 7d ".....	0 70 0 00	Hoop Iron, base for 2 in.	0 00 3 40	Iron and Steel Wire pl'n		Pebble Grain.....	0 12 0 13
4 and 5d ".....	0 95 0 00	and larger.....		6 to 9.....	3 20 base.	Glove Grain.....	0 12 0 13
3d ".....	1 20 0 00	Band Canadian, 1 to 6 in.		Rope.		B. Calf.....	0 15 0 20
Finishing nails—		30c; over base of ordin-		Sisal, base.....	0 00	Brush (Cow) Kid.....	0 10 0 13
¾ inch and longer per 100 lbs	0 60 0 00	iron, smaller size Extras		" 7-16 and up.....	0 11	Buff.....	0 13 0 16
¾ and 2½ inch.....	0 65 0 00	Canada Plates		" ¾.....	0 11	Russetta, light.....	0 05 0 40
2 and 2½ ".....	0 70 0 00	Galvanized, 50 sheet.....	4 75	" 5-16.....	0 12	" heavy.....	0 05 0 30
1½ and 1¾ ".....	0 95 0 00	52 sheets.....	3 15	" ¾.....	0 12	" No. 2.....	0 05 0 40
1¼ ".....	1 20 0 00	60 do.....	3 25	" 3-16.....	0 12	Saddlers' doz.....	7 60 9 00
1 ".....	1 50 0 00	75 do.....	3 35	Manilla, 7-16 & lgr.....	0 14	Int. French Calf.....	0 85 0 75
Slating nails—		All bright.....	3 75	" ¾.....	0 15	English Oak lb.....	0 30 0 35
1½ and 1¾ inch per 100 lbs..	0 95 0 00	Wro't Iron pipe, ½ in ½ in.	3 10	" 5-16.....	0 15	Dongola, extra.....	0 38 0 42
1¼ ".....	1 20 0 00	" ¾ in.....	3 40	" ¾.....	0 15	" No. 1.....	0 20 0 22
1 ".....	1 50 0 00	" ¾ in.....	3 55	" 3-16.....	0 16	ordinary.....	0 14 0 16
Common barrel nails—		" 1 in.....	5 30	Lath yarn.....	0 10	Colored Pebbles.....	0 13 0 16
1½ inch per 100 lbs.....	1 00 0 00	" 1¼ in.....	7 5	Wire Nails.		" Calif.....	0 16 0 22
1 ".....	1 00 0 00	" 2 in.....	12 25	Base Price carload.....	3 10	Oils	
¾ ".....	1 25 0 00	per 100 ft. nett.		Less than.....	3 20	Cod Oil.....	0 35 0 40
¾ ".....	1 50 0 00	Steel, cast per lb.....	0 00 base	2d extra.....	1 00	S. R. Pale Seal.....	0 47 0 50
Clinch nails—		" Spring, 100 lbs.....	3 60 0 00	2d f.....	1 00	Straw Seal.....	0 40 0 42
¾ inch and longer per 100 lbs	0 60 0 00	" Wire.....	3 00 base	3d.....	0 65	Cod Liver Oil, Nfld. Norw	
¾ and 2½ inch.....	0 65 0 00	" Sleigh shoe, 100 lbs.....	3 00 base	4d and 5d.....	0 40	" " Norwegian.....	1 00 1 10
2 and 2½ ".....	0 70 0 00	" Toe Calk.....	3 05	6d and 7d.....	0 30	" " Process.....	1 25 1 35
1½ and 1¾ ".....	0 95 0 00	" Machinery.....	3 75 base	8d and 9d.....	0 15	Castor Oil.....	0 09 0 09
1¼ ".....	1 20 0 00	" Harrow Tooth.....	3 40	10d and 12d.....	0 10	Castor Oil brls.....	0 08 0 09
1 ".....	1 50 0 00	Tin Plates:		16d and 20d.....	0 05	Lard Oil, Extra.....	0 75 0 85
Sharp and flat pressed nails		10 Coke, 14 x 20.....	4 50	30d to 60d.....	Base	".....	0 65 0 75
3 inch and longer per 100 lbs.	1 35 0 00	10 Charcoal, 14 x 20.....	4 80	Hides and Tallow		Linseed, raw, nett.....	0 83 0 84
2½ and 2¼ inch.....	1 50 0 00	1X Charcoal.....	5 75	Montreal Green Hides		" boiled, nett.....	0 86 0 87
2 and 2¼ ".....	1 85 0 00	IXX.....	6 75	" No. 1.....	0 00 0 08	Olive, pure.....	0 90 1 10
1½ and 1¼ ".....	1 85 0 00	DX.....	0 00	" No. 2.....	0 00 0 07	Extra, qt., per case.	3 00 3 70
1¼ ".....	2 50 0 00	DX.....	0 00	" No. 3.....	0 00 0 06	Turpentine, nett.....	0 65 0 69
1 ".....	3 00 0 00	Terne Plate 10, 20x28.....	8 75 box	Panners pay \$1 extra for		Benzine.....	0 00 0 24
Coil Chain—No. 6.....	0 12 0 00	Russ. Sheet Iron.....	0 10 0 00	sorted, cured & inspect'd		Petroleum:	
" 5.....	0 11 0 00	Lion & Crown tin'd sh'ts.		Sheepskin.....	1 00 1 10	Gasoline 76 gravity.....	0 21 0 22
" 4.....	0 10 0 00	22 and 24 gauge case lots	7 50 7 75	Cilps.....	0 00 0 15	Stove Gasoline.....	0 20 0 21
" 3.....	0 10 0 00	26 gauge.....	7 75 8 00	Lambskins each.....	0 00 0 25	Silver Star.....	0 16 0 17
¾ inch.....	0 08 0 00	Lead: Pig, per 100 lbs; ..	0 00 4 60	Calfskins, No. 1.....	0 00 0 09	Imperial Ace.....	0 17 0 18
5-16.....	5 50 0 00	Sheet.....	4 00 4 25	" No. 2.....	0 00 0 07	American W. W.....	0 19 0 20
¾.....	5 35 0 00	Shot, 100 lb., less 7½ p.c.	0 00 6 50	Horse hides, No. 1.....	0 00 2 00	Astral.....	0 20 0 21
7-16.....	5 00 0 00			" No. 2.....	0 00 1 50		

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MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 28, 1900.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Glass.		Salt—Continued.		Wool.		Ports—	
United inches, 00 to 25.....	0 00 2 00	Special Dairy, per brl.	2 00 2 50	Capstan Cigarettes, 10s, 50s.	0 15 0 75	Tarragona.....	1 10 1 50
do 25 to 40.....	0 00 2 10	do quarters	0 45 0 50	Gold Flake, 10s, 50s.....	0 15 0 75	Sandeman.....	2 00 6 00
do 41 to 50.....	0 00 4 50	Spl Cheese Salt p bag 200lb	1 25 1 50	Three Castles, 10s, 50s.....	0 20 1 00	Warter & May's Ports gal.	2 10 6 50
do 51 to 60.....	0 00 4 75	Turk's Island per bush....	0 30 0 35	Gold Tip, 50s, 100s.....	1 25 2 50	Sherries—Per artin'	2 00 5 50
Paints, &c.		Tobacco—Cut Smoking.		Waste.		Clarets—	
Lead pure 50 to 100 lb. kgs.	0 00 6 75	No. 1 Black Chewing, cads	0 50 0 65	Fleece.....	0 16 0 17	St. Julians.....	2 50 2 55
do No. 1.....	0 00 6 37½	No. 2 do	0 50 0 60	do clothing.....	0 00 0 00	Barton & Guestier.....	4 00 25 00
do No. 2.....	0 00 6 00	Old Chum, in pkg., 10s and	0 00 0 82	Tab Wash.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
do No. 3.....	0 08 5 62½	12s	0 00 0 82	Pulled, combing.....	0 00 0 00	J. Calvet & Co.....	4 50 40 00
White Lead dry.....	5 50 6 00	Old Chum, in tins, lbs. and	0 00 0 82	do super.....	0 00 0 00	Champagnes—	
Red Lead.....	5 00 5 50	¼s	0 00 0 82	do extra.....	0 00 0 00	Pommery, Fils & Co.....	28 00 30 00
Venetian Red Eng'h.....	1 50 1 75	Old Chum, 1-6 tins	0 00 0 95	E. A. Scoured.....	0 40 0 45	G. H. Mumm.....	28 00 30 00
Yel. Ochre, French.....	1 25 3 00	Puritan, in pkgs., 1-1½	0 00 0 85	Natal.....	0 21 0 24	Perrier, Jouet & Co.....	28 00 30 00
Whiting, ordinary.....	0 45 0 50	do ¼ lb. tins.....	0 00 0 85	Cape, greasy.....	0 19 0 22	Brandies—Hennessy ..gal.	
do Gilders.....	0 60 0 70	do 1 lb. tins.....	0 00 0 83	do cleaned.....	0 00 0 00	1 Star..... cases	7 00 8 50
do Paris, do	0 85 1 00	Cut Cavendish, in pkg., 1-10s	0 00 0 80	Australian greasy.....	0 00 0 00		12 75 14 00
English Cement, cask.....	2 40 2 50	Durham, in bags, 1-1½s and	0 00 1 00	California.....	0 15 0 20	Scotch Whiskies	
Belgian Cement.....	1 90 2 20	1-6s.....	0 00 1 00	Wines, Liquors, &c.		Dewars Scotch extra spec.	
Fire Bricks per 1000.....	17 00 24 00	Durham, 1 lb. drums.....	0 00 1 00	No. 1, White Cotton.....	0 07 0 08	Spl. Liqueur.....	9 25 9 50
Fire Clay.....	1 50 1 75	Ritchie's Navy Cut, 1-5 tins.	0 00 1 05	" 2, " ".....	0 06 0 06½	Extra spl. Liqueur.....	16 25 16 50
Rosin.....	2 75 4 50	do Smoking Mixture,	0 00 0 95	No. 1, Colored Cotton.....	0 04 0 05	Gins—	
Glue:—		¼ tins.....	0 00 0 95	" 2, " ".....	0 04 0 04½	De Kayper red cases.....	0 00 11 25
Domestic Broken Sheet.....	0 13 0 15	Ritchie's Smoking Mixture,	0 00 0 80	" 3, " ".....	0 08½ 0 04	do green do.....	0 00 5 85
French Casks.....	0 11½ 0 13	1-10s.....	0 00 0 80	" 3, " ".....	0 08½ 0 04	do hnds.....	3 00 3 15
do brls.....	0 00 0 14	Unique, 1-15 pkgs.....	0 00 0 66	Porter—		Irish Whisky—	
American White, brls.....	0 16 0 20	do in pkgs., 1 lb.....	0 00 0 61	Dublin Stout... qts	2 40 2 45	Geo Roe & Co. 1 star, qts	9 50 0 00
Coopers' Glue.....	0 20 0 25	do in pkgs., ¼ lb.....	0 00 0 60	do do ..pts	1 57½ 1 62½	do do 3 stars, qts	9 70 10 50
Golden Ochre.....	0 04 0 04	O. K. Mixture, in pks., 15s..	0 00 0 61	Spirits Canadian—per gal.	4 50 4 60	John Jamieson & Co.....	9 50 11 50
Brunswick Green.....	0 04 0 10	Plug Tobaccos—	0 00 0 61	Alcohol..... 65. O. P.	4 05 4 15	Angostura Bitters, per	14 00 15 00
French Imperial Green.....	0 12 0 16	Ritchie's Derby Smoking,	0 00 0 63	Spirits..... 50. O. P.	2 20 2 30	case of 2 doz.....	9 75 10 25
Vermillionette.....	0 12 0 40	Solace, 3s, 8s and 16s	0 00 0 63	do do ..25 U. P.	3 60 0 00	Banagher Irish Whisky, qts	4 00 4 25
Genuine Quicksilver.....	0 90 0 95	Ritchie's Old Virginia Smok-	0 00 0 70	Club Whisky..... U. P.	8 00 8 50	do do per gal	6 75 7 75
No. 1 Furnit's Varn'h, pr. gl	0 65 0 70	ing Twist, 3¼s.....	0 00 0 70	Corby's IXL Rye, qrts	6 00 6 50	do do pts per cs,	7 75 8 75
a do do	0 75 1 00	Old Virginia Solace, 3¼s..	0 00 0 70	" XTC " ".....	gal. 2.202.30	Canadian Wines	
Brown Japan.....	0 60 0 75	Ritchie's Old Chum Chewing	0 00 0 67	Golden Diana, qts.....	6 00 0 00	Fine Old Port ".....	5 00 1 25
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Orange Shellac, No. 1.....	1 70 1 80	(6 1), cads).....	0 00 0 67	Claret ".....	4 50 1 00	Dry Concord ".....	4 50 1 00
do do Pure.....	1 90 2 00	Standard, 9 1-3s, 6 lb. cads..	0 00 0 67				
White do.....	25 2 40	do Thin, 9s.....	0 00 0 67				
Putty Bulk 100 lb. brl.....	0 00 1 95	(E. A. Gerth, agent.)	0 00 0 50				
Parisgreen in drum 1 lb pk.	0 18½ 0 19½	Westward Ho, ¼ lb. tins....	0 00 0 75				
Salt.		Meridian (Cavendish) ¼ lb.	0 00 0 75				
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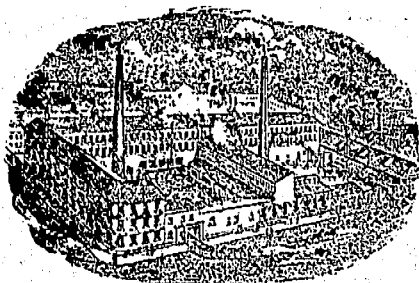
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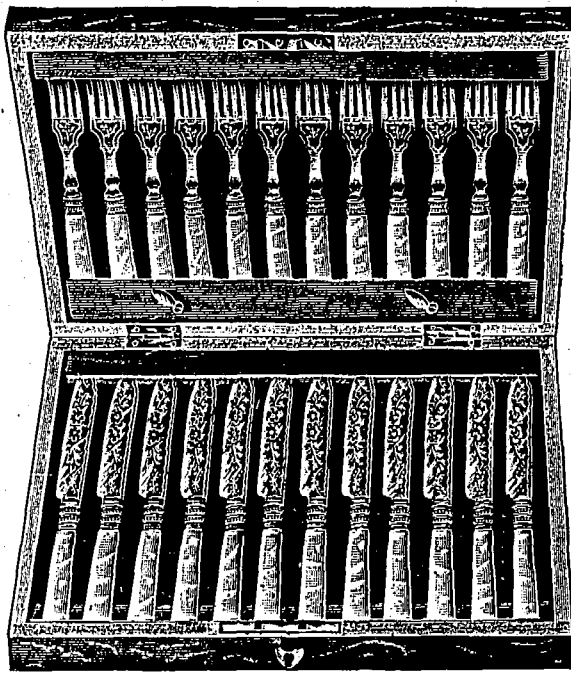
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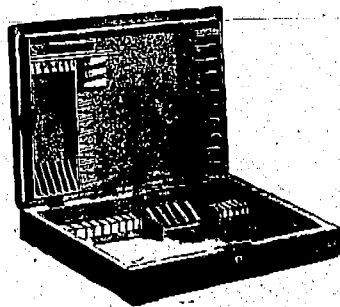
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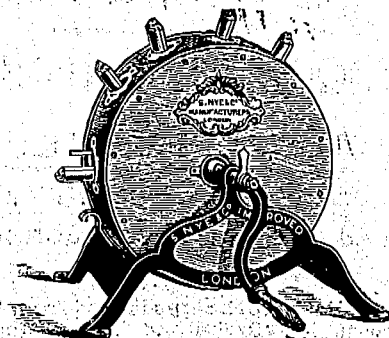
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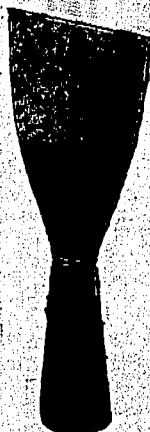
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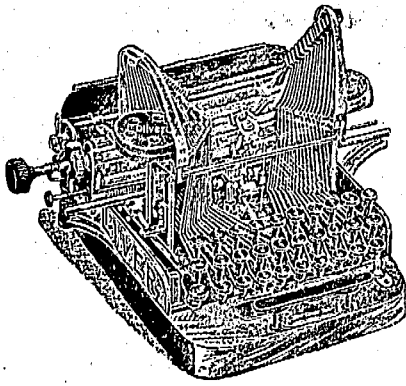

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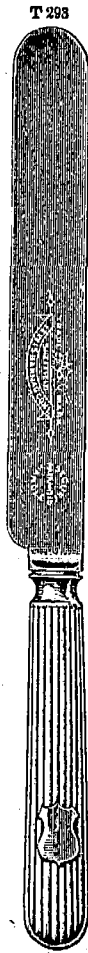
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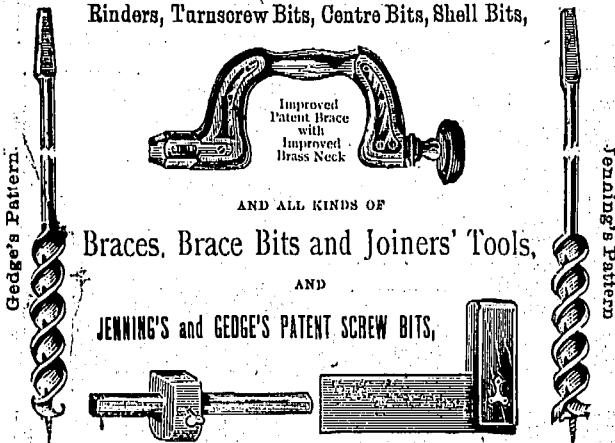


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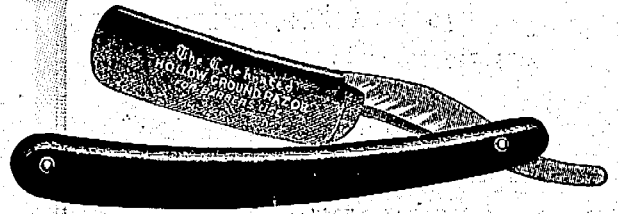
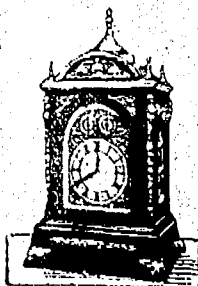
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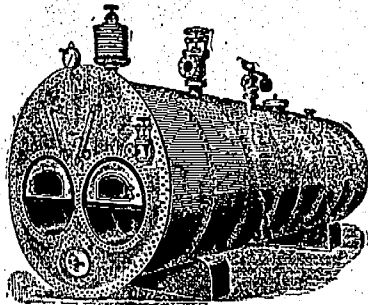
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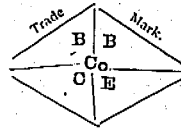
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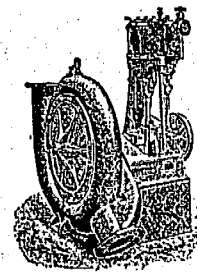
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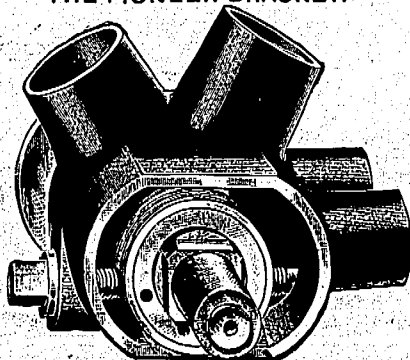
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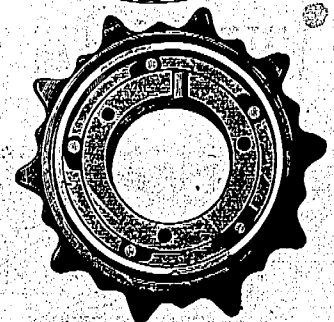


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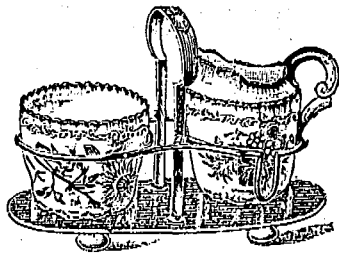
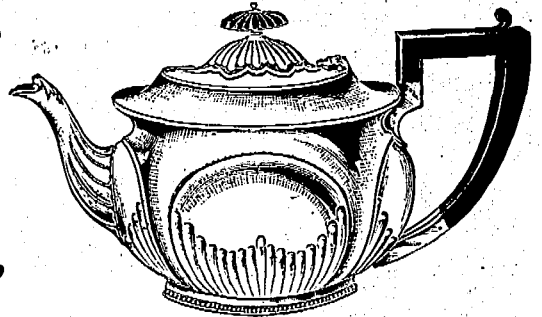
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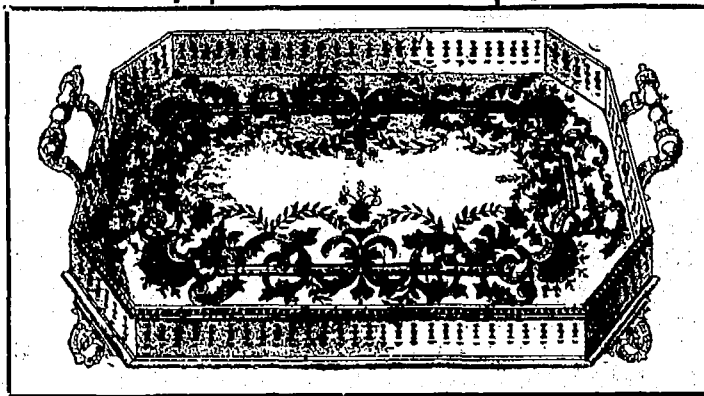


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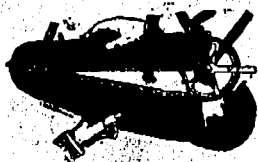
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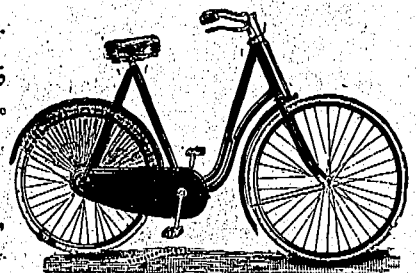
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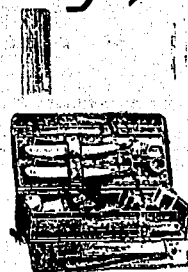
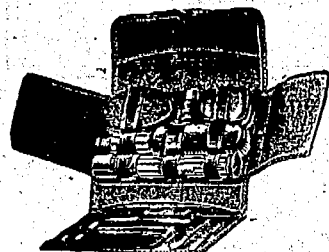
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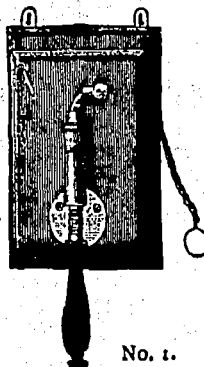


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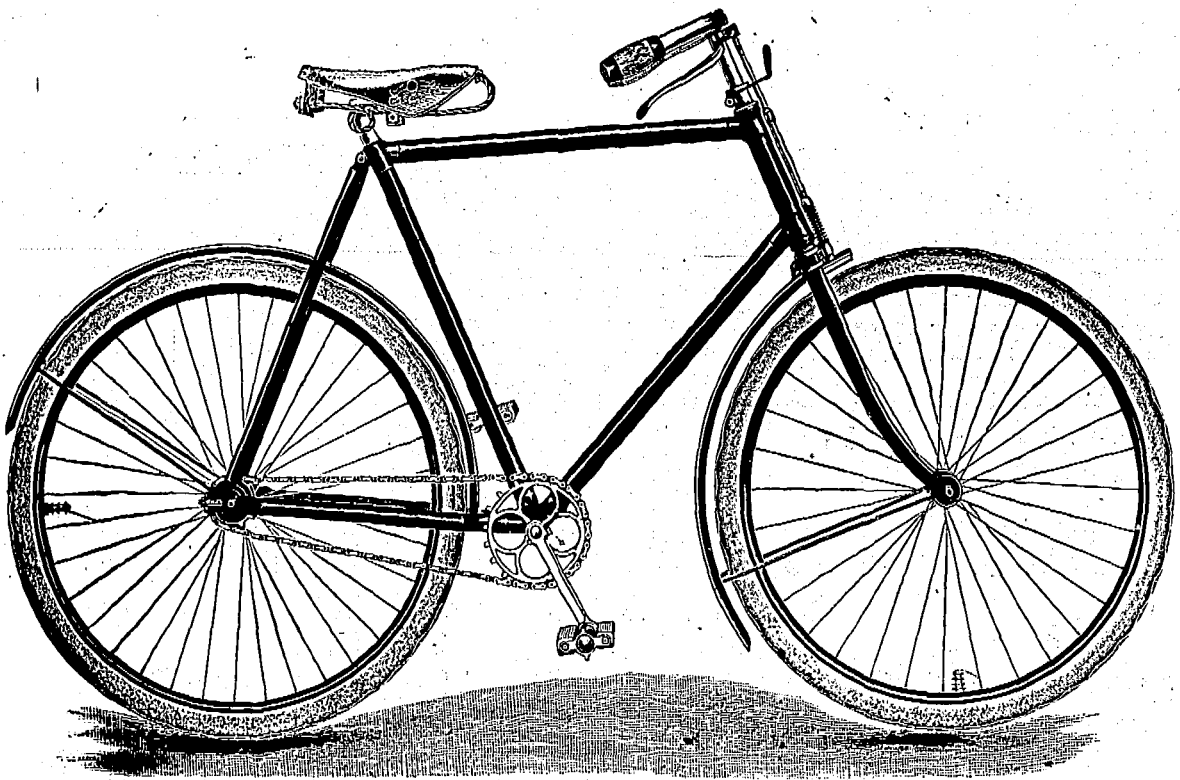
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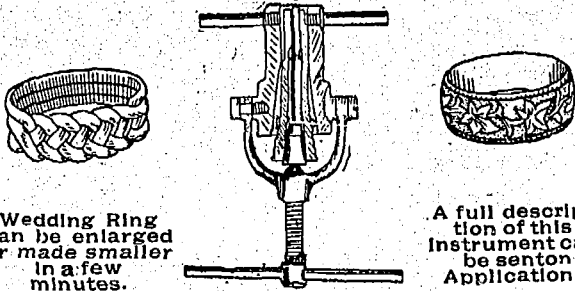
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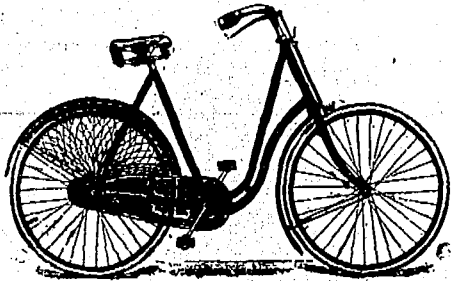
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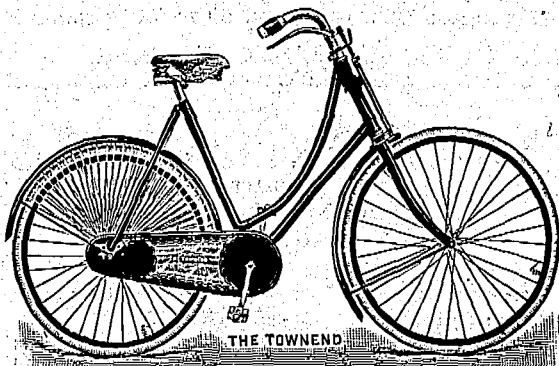
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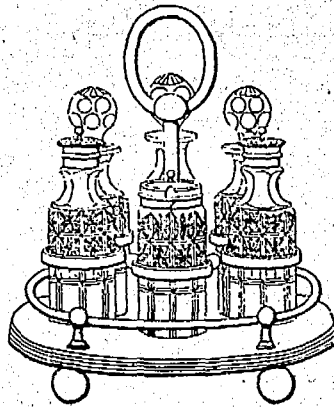
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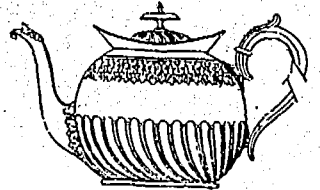
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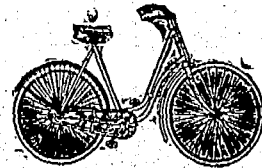
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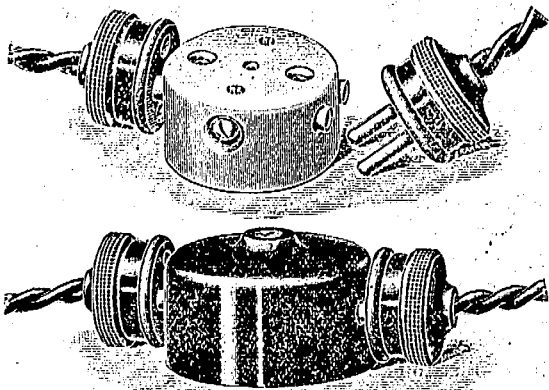
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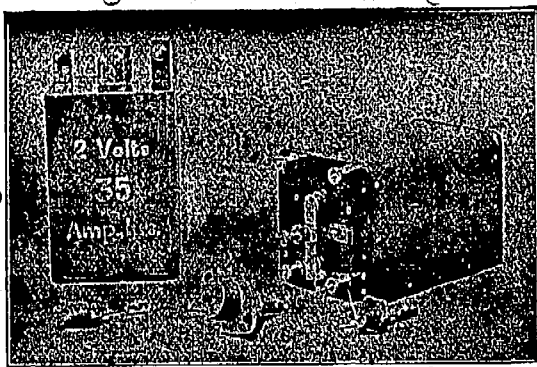


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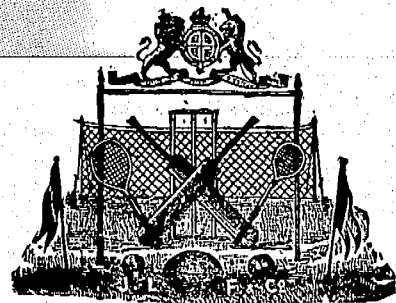
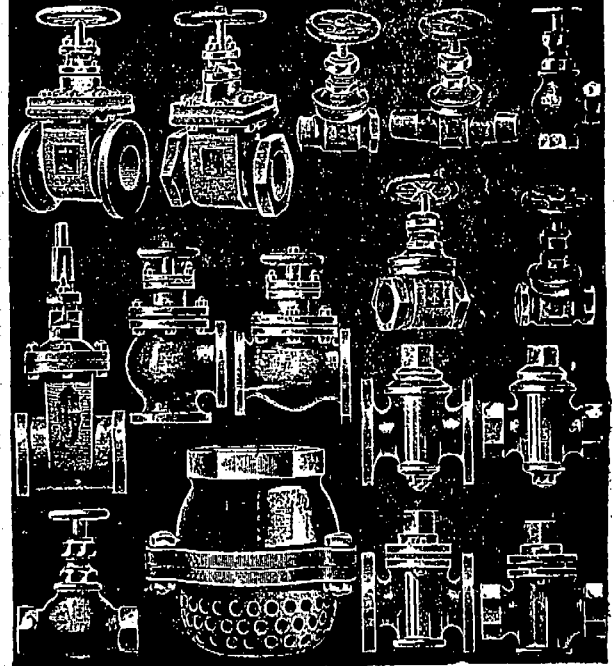
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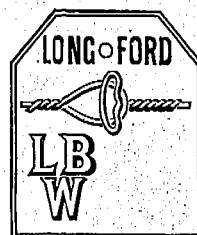
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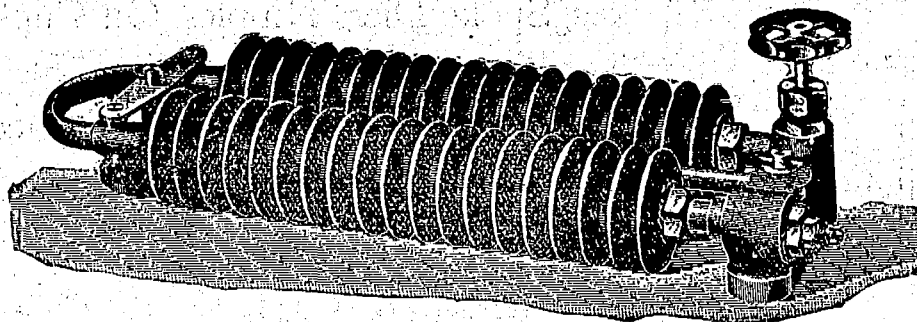
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ENGINEERS & IRONFOUNDERS

Directors: W. Eckstein, J. Hayward, W. Williams, J. V. James

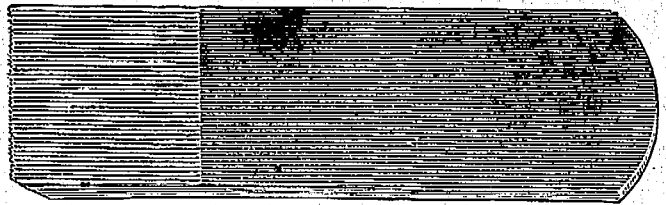
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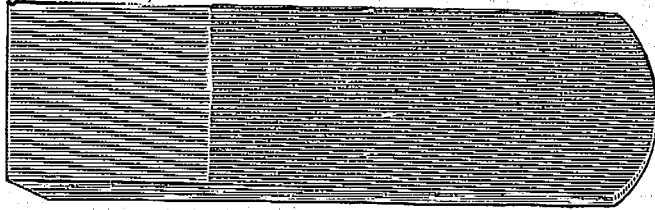
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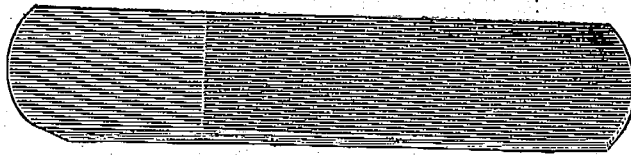
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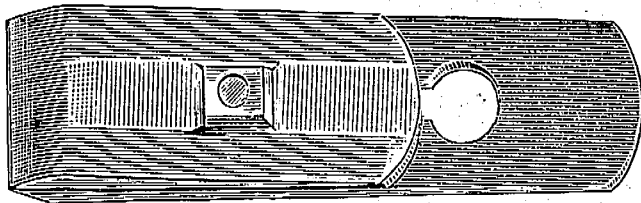


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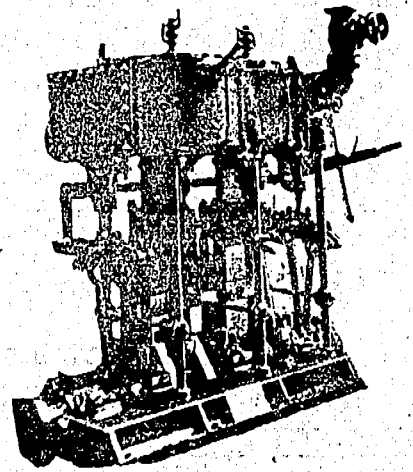
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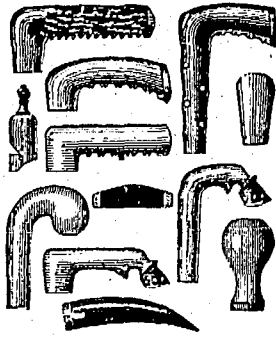
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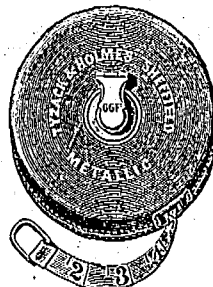
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2 1/2 p.c. loan, 1897	91	93
Manitoba, 1910, 5 p.c.	109	111

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Sts	Railway and other Stocks.	June 14.
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	1876, 5 p. c.	102 106
	1880, 4 1/2 p. c.	105 107
	1883, 5 p. c.	110 112
	Atlantic & Nth. Western 5 p. c. Guar	
	1st M. Bds	122 125
100	Buffalo & Lake Huron £10 shr	13 1/2 13 1/2
100	do 5 1/2 p. c. 1st mort.	140 144
300	do 2nd mort	140 141
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	guar. by Gov
	Canadian Pacific \$100	115 117
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100	Grand Trunk of Canada Ord. stock.	6 1/2 7 1/2
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	mtg. bds	100 102
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100	City of Montreal stg. 5 p. c 1874	101 104
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	redeem 1875	102 104
	redeem 1876	104 107
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	redeem 1878	117 119
100	City of Toronto, 4 p. c. 1889-93	100 103
	6 p. c. stg. con. deb. 1874	114 112
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	4 p. c. stg. bonds,	104 106
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	Deb. scrip. 1893, 5 p. c.	113 115
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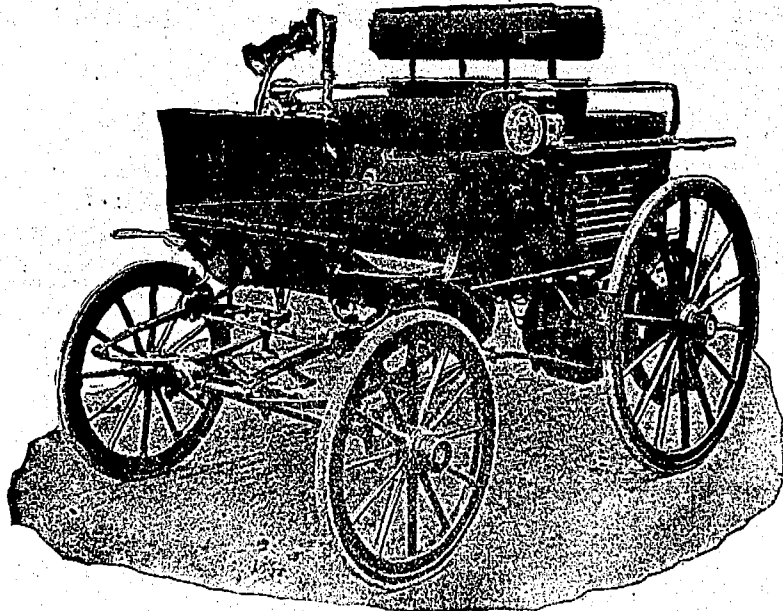
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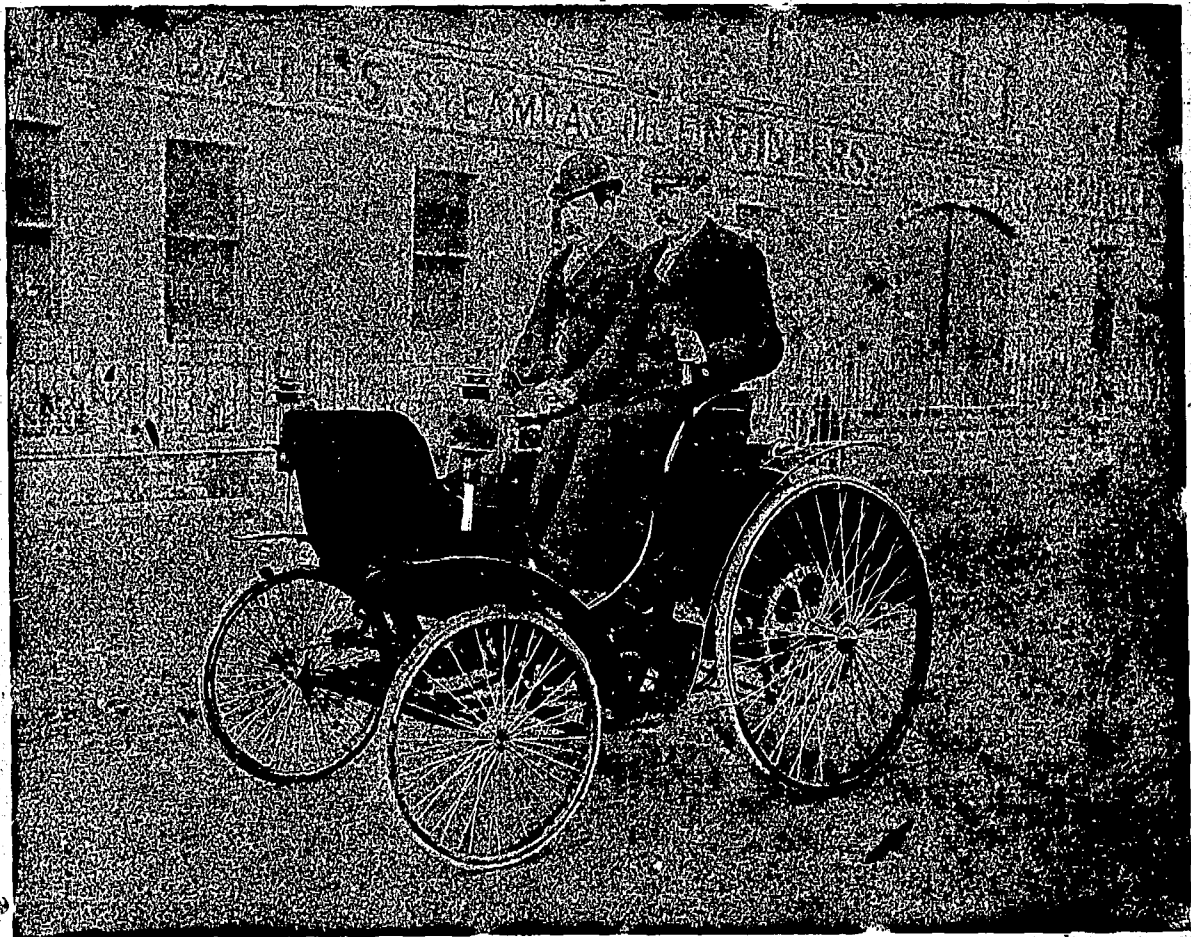
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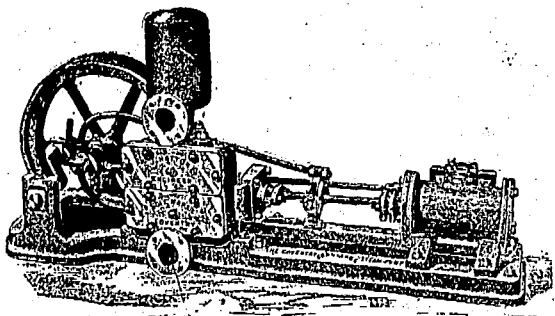


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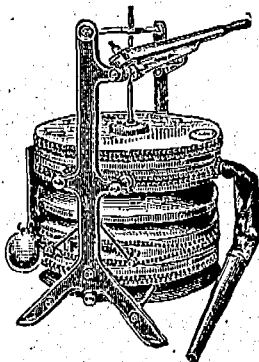
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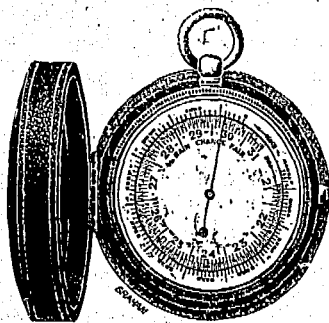
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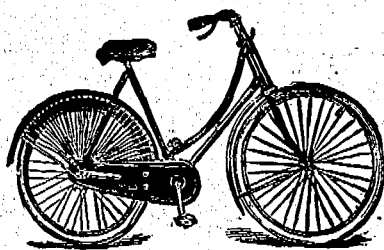
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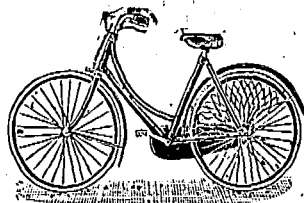
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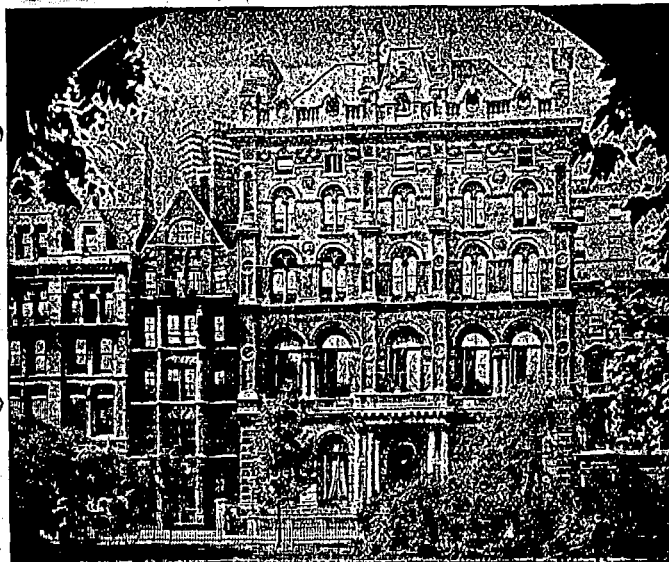
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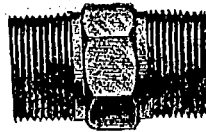


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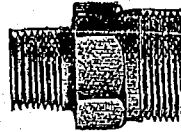
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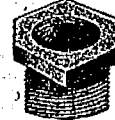


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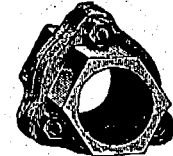
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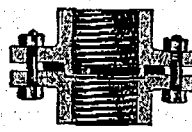


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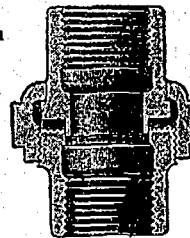
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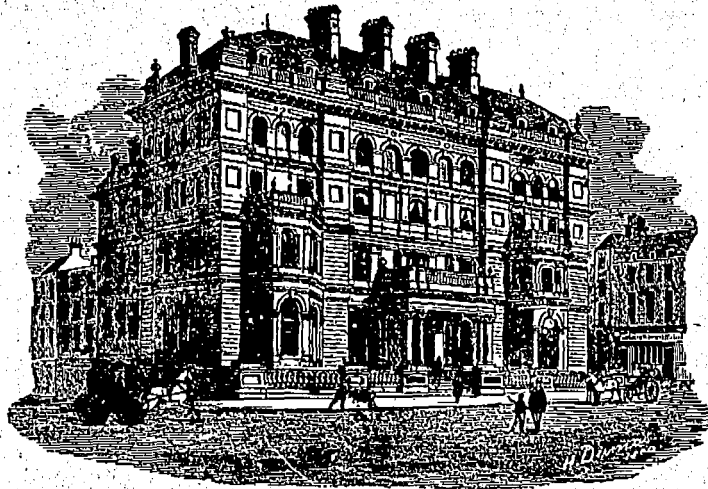
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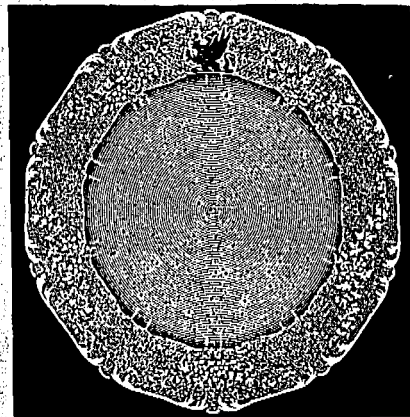
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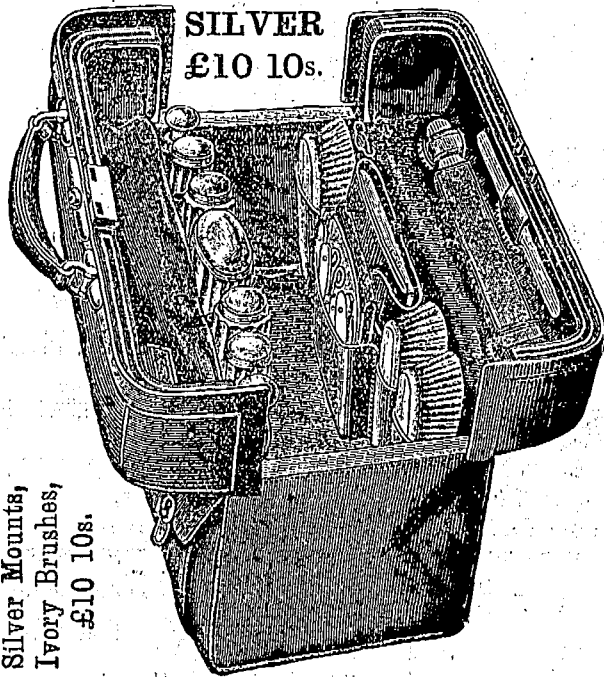
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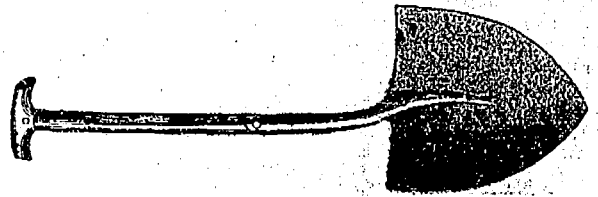
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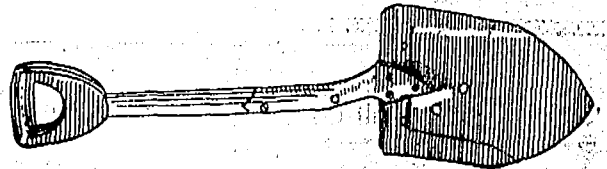
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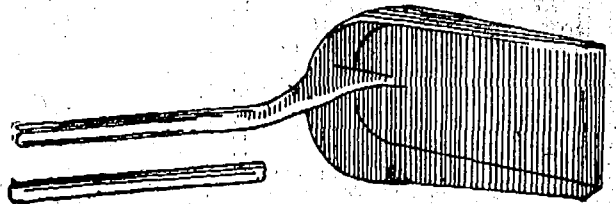
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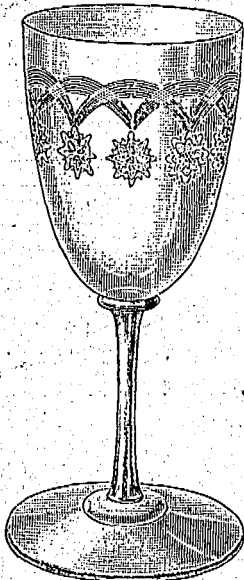
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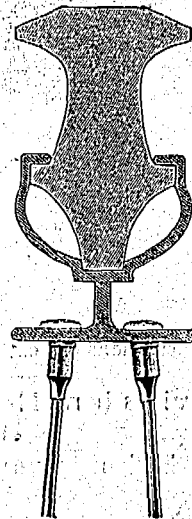
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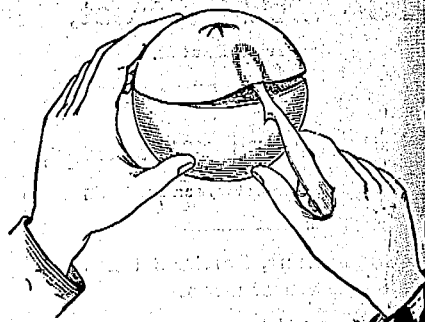
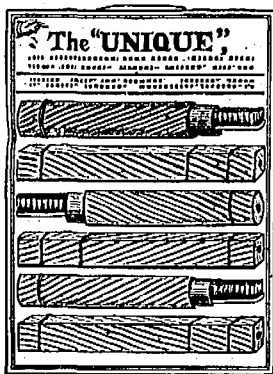
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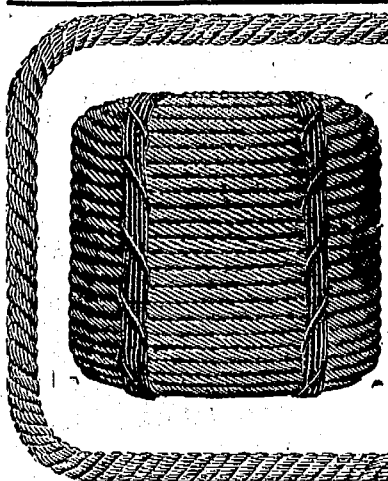
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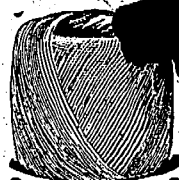
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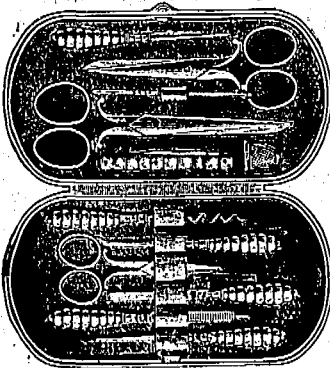


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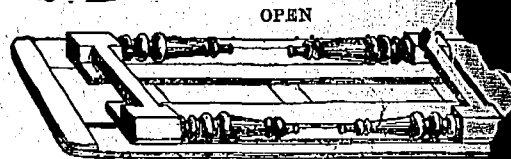
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 Surplus to Policyholders - - - - 723,257.77
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Head Office: 112-118 King St. West, TORONTO, Ont.

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Assets \$ 3,509,083.20
 Cash Income..... 893,522.99
 Net Surplus..... 468,023.85
 Insurance in Force..... 23,706,675.00

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Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

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171 St. James St.

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Canadian Investments, 4,466,460.08

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This Company's investments in Canada greatly exceed those of other fire Companies.

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HARTFORD, CONN.

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Cash Assets, \$10,004,697.55.

Authorized Capital, \$3,000,000.00
Capital Subscribed & Paid-up, 1,250,000.00
Deposited with Receiver General in
Canada, 110,934
Annual Income, 7,000,000.00
Surplus beyond liabilities and
Capital Stock, 3,264,392.15

GEO. L. CHASE, President.

P. G. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
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made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID..... 148 per cent.
 2. Increase in NEW Business issued..... 43 "
 3. Increase in Business in Force..... 85 "
- NOTE—Decrease in amt. of Death Claims 200 "

Agents desiring to represent THE ROYAL-VICTORIA LIFE INSURANCE CO., or parties wishing information regarding Life Insurance, will please communicate with


DAVID BURKE, A.I.A., F.S.S., General Manager. - - - Head Office, MONTREAL.

All Life Insurance Companies in Canada combined

made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID..... 8.82 per cent.
 2. Increase in New Business issued..... 23.08 "
 3. Increase in Business in force..... 9.66 "
- NOTE—Increase in amt. of Death Claims. 14.98 "

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IS THE CREATION OF THE TRIUMPH.

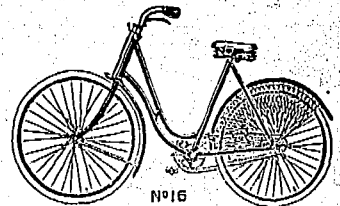


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Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,920,000.00
Income for Year ending 31st December, 1898, over - 2,530,000.00

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C. C. FOSTER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

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LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$8,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
[G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized.....\$1,000,000
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JAMES MCGREGOR, Manager.