

U.S. SILVER \$ NOT WORTH 50c

AN URGENT APPEAL FOR A PROMPT SESSION OF CONGRESS.

The Action of the India Government Causes a Fall in Silver—The Washington Cabinet Feels That Powerless Purchase of Silver to be Continued Till Congress Meets in September.

WASHINGTON, June 27.—Two hours were consumed by the Cabinet to-day in discussing the silver question and other matters demanding attention. Although the discussion, it is said, took a wide range it was necessarily brought back to one important and unmanageable point that the executive had no power in the premises, Congress alone being able to deal with the measures for relief.

It was plain to the Cabinet that the monthly purchase of silver must be continued or else Congress must be convened in special session immediately. As the President had decided to call Congress together in September to deal with the financial situation, it was not deemed expedient to change his purpose, the project of an earlier session of Congress was dropped, as was the continuance of the purchase of silver under the Sherman law. It was pointed out that little more than two months remained before Congress would convene in extra session, and that during the intervening time the silver to be purchased would be only 9,000,000 ounces, a comparatively small amount in view of the previous purchases. That the best way would be to wait until the purchase of silver for two months was generally agreed to.

General Demand for an Early Session. One of the chief topics discussed by the Government of India has been the renewed demand for an early session of Congress, and this view of the situation was presented to Secretary Carlisle this morning by many of his congressional callers and by numerous telegrams from the various States. Before going to the Cabinet Secretary Carlisle received a cablegram from London announcing a further decline in the price of silver to 35 cents. At this price a silver dollar is worth 62 cents.

137,000,000 Ounces to the Treasury. Information received from the Treasury Department shows that the world's production of silver during the last fiscal year was 137,000,000 ounces, and that the United States purchased 54,000,000 ounces outside of the silver used in the arts, which is estimated at 7,000,000 ounces. The consumption of silver was 45,000,000 ounces, which was covered by the purchase of silver from the various countries of the world.

The highest price obtained by silver in the United States was at the time of the passage of the Bland Silver Bill, February 22, 1878, when it was 115 cents. The silver dollar was then worth 83 cents. At no period since then has the silver dollar been worth so much. When the Sherman act went into effect August, 1890, there was a further decline in the price of silver to \$1.21 per ounce. In the time between the passage of the Bland law and the Sherman act the price of silver rose to 115 cents, and then gradually declined, with fluctuations, until to-day it has reached the lowest point on record.

Since 1853 India has coined silver free of charge, and has coined 400,000,000 ounces of silver during the last five years. Since the passage of the Bland and Sherman acts the United States has coined 400,000,000 ounces of silver. Of the amount of silver purchased under the Sherman act, 127,000,000 ounces has been melted in the mints of the treasury.

Went 100 Cents of Silver in a Silver Dollar. CINCINNATI, Ohio, June 27.—At a conference of the bankers and the representatives of the Trade and Transportation last evening on the silver question resolutions were adopted favoring an early session of Congress, and the immediate repeal of the Sherman bill, and the issue of 100 cents of silver for a silver dollar. A majority of the leading bankers of the city were present.

INDIA'S SILVER CURRENCY. General Satisfaction in Calcutta at the Government's Action. CALCUTTA, June 27.—General satisfaction is expressed at the action regarding the currency taken by the Indian Council yesterday. Government securities rose rapidly.

Rupee Paper Strong. LONDON, June 27.—Rupee paper is very strong at 71 owing to the action taken yesterday by the Government of India on the silver question.

NO COMPENSATION. Will be Given Indian Merchants Who Had Contracted to Buy to the Value of £1,000,000. LONDON, June 27.—In the House of Commons Mr. Lacey Everett asked the Government whether they would give compensation to those persons in India who had contracted to buy to the value of £1,000,000 of silver, and whether they would give compensation to those persons in India who had contracted to buy to the value of £1,000,000 of silver, and whether they would give compensation to those persons in India who had contracted to buy to the value of £1,000,000 of silver.

BLAKE WILL NOT RESIGN. There is Not a Word of Truth in the Story of Mr. Blake's Resignation. EDINBURGH, June 27.—The Sun says this morning that there is not a word of truth in the story of Mr. Blake's resignation. It is stated that Mr. Blake has no intention of resigning, and that he will be re-elected to his office in the next few days.

EDUCATION IN NEW YORK. The Department of Agriculture has requested Dr. Montzambert, at present in Chicago, to report upon the Russian-Poland immigrants who recently arrived in Toronto without, as alleged, certificates of disinfection. R. J. Shaw, Montreal, A. Sherris, Caldwell, and W. T. Walker, all are guests at the Palmer.

VanKer's Cheap Trip. H. W. VanKer is running cheap excursions to the World's Fair, Chicago, also cheap trips to New York City. Call and see Van. He will give you the lowest rates. His office is No. 125, Adelaide Street, East.

INTERMINGLING OF SEALS.

Mr. Phelps Trying to Disprove the British and Canadian Contentions That the Herds Intersect.

PARIS, June 27.—Before the Behring Sea Court of Arbitration this morning, Mr. Phelps cited much evidence with a view to disproving the British and Canadian contentions that the intermingling of American and Russian seals.

Sir Charles Russell returned to Paris to-day. PARIS, June 27.—The Hon. E. J. Phelps of the United States returned to-day his closing argument before the Behring Sea tribunal of arbitration. He examined the assertions made by British counsel that the seals from the Pribiloff Islands intermix with those from the Commander Islands. He traced upon the map and commented upon the respective migratory routes, and distinguished himself in a marvelously concise and logical speech, while the court listened with the most attentive interest.

THE AMERICAN CASE IN FACT. OTTAWA, June 27.—C. H. Mackintosh, M.P., who has returned from a visit to Paris, says that the feeling in Paris is that the United States Behring Sea case is weak. He says: "Mr. Christopher Robinson of Toronto distinguished himself in a marvelously concise and logical speech, while the court listened with the most attentive interest. He traced upon the map and commented upon the respective migratory routes, and distinguished himself in a marvelously concise and logical speech, while the court listened with the most attentive interest."

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NO MORE SUNDAY COUPES.

Meeting of the Committee Appointed to Consider the Scheme.

A meeting of the committee appointed to consider a canal between Georgian Bay and Lake Ontario was held at the City Hall last night. Those present were: Messrs. S. G. Wood, P. G. Close, J. C. Close, Al. Hewitt, J. H. Boyd, Dr. Oldright, Harry O'Brien, C. E., and William Dixon and W. G. McLeod.

Mr. S. G. Wood was appointed chairman and Mr. McLeod secretary. The committee considered the following report: "The committee has the honor to acknowledge the receipt of the report of the sub-committee on the subject of a canal between Georgian Bay and Lake Ontario, and to inform you that it has been decided to proceed with the project."

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IN HOTEL LOBBIES.

Hotel Registers Carefully Filed—The Man Who Blows Out the Gas Has Disappeared.

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HOW THE VICTORIA WAS LOST.

A DETAILED ACCOUNT OF THE FRIGHTFUL CALAMITY.

Death Took the Sailors in Three Awful Hours—A Whirlpool in the Washby's Wake Took Whirling Blades Stewed the Sea With Bloody Corpses—Many Acts of Heroism.

NEW YORK, June 27.—The Evening World publishes an extra this evening, in which is a detailed account of the loss of the Victoria, a British battleship, which was wrecked on the rocks of the coast of British Columbia, near the mouth of the Fraser River, on the morning of the 21st inst.

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THE SPANISH CARAVELS.

UNIQUE SIGHT IN TORONTO HARBOR YESTERDAY.

Many Thousands of Citizens Inspected the Reproductions of the Ships in Which Columbus Crossed the Atlantic—The Civic Welcome. THE R.O.Y.C.—Reception at Cavalier Thompson's.

THE SPANISH CARAVELS HAVE COME AND GONE. They arrived at 2 p.m. yesterday and left the harbor at midnight on their way to the Columbus Exhibition. The wharves were crowded to witness the arrival, and many were who stayed out in boats, waiting for the ships to be hoisted. The Mayor and a number of the aldermen attended the strange craft in the morning and extended a hearty civic welcome. Reciprocal compliments were exchanged between the officers were shown the sights and pleasant surroundings of the city.

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The Toronto World

NO. 1 YONGE STREET, TORONTO. A One Cent Morning Paper.

Daily (without Sundays) by the year, \$3.00. Sunday Edition, by the year, \$3.00. Daily (Sundays included) by the year, \$3.00. By the month, 25 cents.

The Silver Question

Again our friends to the South find the silver question a source of great danger. Silver has taken another big step owing to the stoppage of further coinage in India, and the "dollar of our daddies" is now worth only 35 cents. It will go still lower. President Cleveland had a two-hour session of his cabinet yesterday to discuss this new drop in value. They decided not to call an immediate meeting of Congress to repeal the Sherman law. Until the fall session they will therefore continue to purchase all the silver that can be had.

Business must as a result be greatly disturbed and the fall prices now advertised. How great this fall is illustrated in the fact that the value of the stocks and securities listed on the New York exchange have depreciated over 700 million dollars in the past twelve months, and there will be a very heavy further loss upon the enormous quantity of pig silver acquired by the Government under the operation of the Sherman law, and stored in the Treasury vaults. When to this you add the fall in the local securities dealt in in other countries like the Philippines, Bolivia, San Francisco, etc., the fall in real estate in cities and in farm values, the drop in wheat and flour and other products and in many manufacturing articles, the depression of the main reason must be for the financial stringency now prevalent in the United States.

United States is in a bad way through repeated errors in regard to silver. The country will, of course, recover owing to the great wealth and the enterprise of its people, and recover rapidly once the silver question is settled, but in the meantime many people will have to pass through the furnace of re-justification.

Sunday Cars Are Coming

The Court of Appeal has decided that the running of street cars on Sunday at Niagara Falls is within the law. The same applies to Toronto. Street cars run every Sunday in different parts of Ontario, and the companies operating them are not liable for any damage done by them. The Ontario Railway Company should run their cars next Sunday. What then would happen? Would the courts interfere and stop the cars running in Toronto when they allow them to run elsewhere? We think the matter is only to be put in that light to show that, as far as the law of the land is concerned, the railway company would not be interfered with in carrying on their business on Sunday. We fail to see how the employees of the company could be proceeded against for desertion of the Sabbath. It seems clear to us that if the courts would not and could not interfere with the running of street cars on Sunday, if the cars were to run next Sunday we fail to see what remedy could stop them.

It may be said the railway company has agreed with the city not to operate the street cars on Sunday on any favorable vote of the citizens has been taken. The only party then that would have a handle at all to proceed against the company would be the city. It is not the duty of the council should appeal to the courts to move the courts into granting an injunction restraining the company from running its cars on Sunday. It is very doubtful whether the undertaking of the company not to run cars on Sunday has any legal effect. At most the city could sue the railway company for violation of an agreement, and when the city can prove damages it would have a pretty difficult task ahead of it.

If we are right in our contention that the City Council is the only body that could interfere with the company to run cars on Sunday, then it becomes an interesting question to anticipate what action the council would take. To decide on going to law would necessitate a majority vote of the council. Such a vote could be obtained, as a majority of the aldermen are in favor of Sunday cars.

Those who favor Sunday cars are said to have a vote of citizens would declare in favor of the innovation. They are not opposed to such a vote. It is the anti-Sunday car agitators who are opposed to it. They have sent a copy of their petition to the city council, and they have been taken to the city council. This would be the way out of the difficulty.

The following letter taken from the Empire speaks for itself. Mr. W. H. Howland will not consent to the vote on Sunday cars. He says that the vote should be taken on the question of whether or not to oppose the ministers of the gospel, etc., to the city council. He says that the vote should be taken on the question of whether or not to oppose the ministers of the gospel, etc., to the city council. He says that the vote should be taken on the question of whether or not to oppose the ministers of the gospel, etc., to the city council.

Mr. W. H. Howland is doing more to advance the cause of liberty and humanity than is possibly aware of. His letter to the press last week has had a greater effect in popularizing the Sunday street car movement than any letter written by the advocates of the movement. We hope Mr. Howland will write a few more letters against the agitation.

The ladies who met yesterday and denounced Sunday cars as being the work of the devil have our congratulations. In protest to the ruin and overgrowth of the World they have added many sympathizers to the movement. If Mr. Howland and these charitable ladies only keep on as they have started, we will win hands down.

The mills of the World grind slowly, but they grind exceedingly small. For years we have ridiculed the pious conduct of the railway companies in charging a fare and a third during the holiday season for return tickets. At last we have it. Single fares will be charged for now advertised. Go on, gentlemen! You will soon get to two cents a mile. Tempt the public and they will fall into your net.

A case of extraordinary hardship occurred in the Postoffice Department in connection with the retirement of Mr. Davis, so long and favorable known as chief clerk in the office at Toronto. Having been ill for some time, Mr. Davis was, on medical certificate, granted three months' leave of absence, and at the end of this time, as he did not report for duty, his superannuation was decided upon at Ottawa. A few days after this enforced rest took effect Mr. Davis died. He drew no superannuation, and his widow has the usual gratuity of two months' pay. The money was badly needed, and this seems to be just one of the cases where caution law should not be made applicable, but the action in council decreeing the superannuation should be cancelled, and the widow placed in a position to claim the usual gratuity given to deceased officers.

And the Girls Would Change All This. (From the Hamilton Spectator.) Look about you. There is no man in Hamilton who is willing to work who is unemployed. The girls are getting as high as \$3.00 per day in this city, and cannot be had at that price. Every factory in the city is short of girls. The girls who were there in Mackenzie's time, and who were the backbone of the industry, are now being sent to the provinces. Several large manufacturing concerns at this moment being well supplied with girls, there is plenty of work, and the girls are being sent to the provinces. The girls are being sent to the provinces. The girls are being sent to the provinces.

Two Hundred Delegates Present at the Fortieth Session. The assembly closed with a speech from Chancellor Hon. G. W. Allan, the Bishop of Nova Scotia, Hon. J. M. Woolworth and Rev. John Pearson. The Chancellor congratulated the university on its present flourishing condition, which had been maintained for the last three years ago a new wing had been added to the new buildings they were again ready to receive the students and the year had been exceptionally good and the graduation class was the largest in the history of the institution.

Dr. Woodworth, upon whom the University trustees conferred the honorary degree of D.D., laid a most interesting and valuable address on the state of the oldest educational institution in this province, St. Augustine College, which existed 50 years before Ontario was a province. He was proud to be connected with one of the most and most vigorous universities in the world.

When the Bishop of Nova Scotia rose his commanding presence and his dignified bearing attracted the attention of all. He was in favor of the movement for co-education. He was severe in his criticism of the present state of affairs, and he was happy to see that the over-hotheadedness of the gallery was the only drawback to a very successful convocation.

The Spanish caravels are here to-day and away to-morrow; they are antique, and their speed is in a remarkably slow way. They are of no use in our day. They are of no use in our day. They are of no use in our day. They are of no use in our day. They are of no use in our day.

Some Nearly Good Music. The first night of the closing exercises of the Toronto College of Music was held in the Pavilion last night. The second and last concert will be held to-night in the college hall. A good musical program was furnished by Miss McLaughlin, Gertrude Black, Mrs. A. Metcalf, Taylor, Davis, Cowley, McKay, Sullivan, Mansie, Clara Deane, Florence Brimman and Topping; Mrs. Lee, Masters Edie Morgan and Harry Forrester, Messrs. Robert, Burt, Welman and H. M. Peck. The orchestra was conducted by the composer, Dr. J. H. McLaughlin.

A Well-Known Conductor. Two years ago I was ill and convalescing. When I began drinking St. Leon Mineral Water I felt immediate beneficial results, and to-day I would be glad to recommend it to all who are suffering from similar ailments. Sold by principal druggists, grocers and hotels.

"Go to Sleep," sure cure for sleeplessness, nervousness and headache. "Contains no narcotics." It is a refreshing sleep in every case. This splendidly effective remedy affords relief in cases of insomnia from overwork, excitement or alcohol. Guaranteed safe, sure and effectual. In bottles 25c at all drug stores.

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