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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 51.

TORONTO, ONT., FRIDAY, JUNE 28, 1872.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO. 1872. Spring. 1872.

—

BLANKETS!

3 BALES.

HEAVY WOOL SOCKS

600 DOZEN.

JNO. MACDONALD & CO.

23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, June 18, 1872.

The Leading Wholesale Trade of Toronto.

ON MONDAY NEXT, THE 25TH INSTANT,

A. R. McMASTER

and **BROTHER,**

Will have opened out a complete assortment of their

Importations,

When they will be glad to see their customers and friends at

No. 4 FRONT STREET WEST,
TORONTO.

Toronto, February, 1872. 32-ly

The Leading Wholesale Trade of Toronto.

GORDON MACKAY and CO.

WILL OPEN

MONDAY, 29TH INSTANT,

Cases Nagaski Costumes,
" Nagaski Battistes,
" French Grenadines,
" French Prints,
" French Ribbons,
" Printed Muslins,
" Cotton Hosiery,
" Merino Hosiery,
" Dress Goods,
" Various.

GORDON, MACKAY & Co.
Toronto, April, 1872. 32-ly

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

IMPORTERS OF WHOLESALE

DRY GOODS,

HAMILTON,

HAVE NOW

THEIR SPRING STOCK

Ready for Inspection.

—

They would solicit special attention to their stock of

DRESS GOODS,

Which is very large.

SMITH and KEIGHLEY,

12 and 14 Wellington Street, Toronto,

IMPORTERS OF

Teas and Sugars,

Have now in stock large supplies of Fresh New Season Teas, comprising

Y. Hysons, Imperials,
Gunpowders, Twankays,
Javans, Assams,
Souchongs, Congous,
and scented Orange Pekoe, Japan Pekoe.

They direct special attention to their stock (just arriving) of

SUGARS.

Hhds. Cuba,
Hhds. Porto Rico,
Cases Cuba,
Bbls. M'tl. refined,
Bbls. N. S. Granulated,
Bbls. N. S. Powdered,
Bbls. N. S. D. Crushed.

A. M. SMITH. W. W. KEIGHLEY.
Toronto, May 25, 1872.

SAMSON,

KENNEDY,

and **GEMMEL,**

HAVE RECEIVED

20 Cases Wincey

AND

4 CASES WHITE COTTONS

Ex "Harold" and "Sarmatian," and are receiving

NEW GOODS

DAILY.

SAMSON, KENNEDY & GEMMEL;
Corner of Scott and Colborne Sts.
TORONTO.

June 19, 1872.

The Leading Wholesale Trade of Toronto.

**BOOTS SHOES AND RUBBERS
WHOLESALE.**

CHILDS & COMPANY.

INVITE THE ATTENTION OF DEALERS TO
their large stock of Goods, suitable for the
SPRING TRADE!

Cash and prompt time buyers are particularly requested to examine our samples before completing their spring purchases.

**CHILDS & COMPANY,
51 YONGE STREET, TORONTO.**

**SPRING IMPORTATIONS
JUST TO HAND.**

½ Chests and Caddies Black and Green Teas; Bags Coffee and Rice; Cases and Casks C. & B. Pickles, Sauces, Potted Meats, Soups and Vegetables, Bottled Fruits, &c., Cases Cigars, Cases Blood's Porter, quarts, pints and Imperial pints, Casks Tennent's Scotch Ale, quarts and pints in stone bottles, C. sea Guinness Porter, bottled by Burker in quarts, pints and Imperial pints, Boxes Digby Herring, Cases Lobsters, Cases Mackerel, Hhds and quarter casks Port and Sherry Wines, Hhds. and quarter casks Scotch and Irish Whiskey, Puncbeons Jamaica Rum, Dunville's Irish Whiskey, Cases Kinahan's L. L. Whiskey, also in stock a large assortment of Rye, Malt, and Common Whiskies, Brandies, Gins, Clarets, as well as a complete list of general Groceries.

**THOMAS GRIFFITH & CO.,
37 & 39 Front Street,
TORONTO**

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,
Manufacturers of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,
General Agent for Ontario.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published semi-annually.

Leading Wholesale Trade of Ottawa.

MAGEE & RUSSELL,

Importers and Wholesale dealers in

STAPLE AND FANCY DRY GOODS.

CANADIAN MANUFACTURES,

GRAIN BAGS AND BLANKETS.

ELGIN STREET,

Ottawa.

Spring Stock now complete. Inspection invited from the trade of Central Canada and the Ottawa District.

Ottawa, March 14th, 1872.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

**6 FRONT STREET WEST,
TORONTO.**

J. B. Houstead,

PROVISION & COMMISSION MERCHANT,

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

**WINANS, BUTLER & CO.,
COMMISSION MERCHANTS,**

DEALERS IN

**FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.**

Cash advances made on consignments.
77 Front Street, Toronto, and
Division Street, Cobourg.

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS.

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

Parson Bros.,
PETROLEUM REFINERS, AND WHOLSALE
Dealers in Lamps, Chimneys, etc. Warerooms, 51
Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

**Commission and West India Merchant,
HALIFAX, N. S.**

Particular attention given to the purchase and sale of Dry
and Pickled Fish, Flour and West India Produce, &c.
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,
President People's Bank, Halifax; R. W. Fraser & Co.,
Halifax; Geo. Hughes & Co., Boston. 3-6m

J. F. Lawton,

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,

HAMILTON, ONT.,

Will have their

EARLY SPRING IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS

Together with full lines

OF CANADIAN MANUFACTURES,

Complete and open for inspection on

THURSDAY, THE 21st MARCH,

to which they invite the attention of their
customers and of the trade generally.

Hamilton, March 18, 1872.

Thomson, Birkett and Bell,

HAMILTON.

FULL STOCK OF

**DUNDAS DOMESTICS, YARN,
AND BAGS.**

W. J. PITON.

R. M. HUNTER.

Piton & Hunter,

**GENERAL COMMISSION
AND MANUFACTURER'S AGENTS,**

WINNEPEG, PROVINCE OF MANITOBA.

Consignments Solicited.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS.

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order;
best materials and for style, durability and cheapness
unsurpassed.
A large stock of Account-Books and General Stationery
constantly on hand. 3-17

COLLECTION OF DEBTS

Cupples & Hunter,

Managers of the

Canada Mercantile Protective Association,

Established in 1854, for the Collection of Debts throughout the Dominion, &c. Commission charged only on the amount collected.

20 TORONTO STREET, TORONTO.

JOHN L. RANNEY,

GENERAL COMMISSION MERCHANT

CHICAGO & MILWAUKEE.

AGENT WELLAND RAILWAY,

And Merchants Line of Steamers,

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,
Chicago.

or 25 Chamber Commerce Building,
Milwaukee.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,
St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory..
Sherbrooke's Safety Fuse.

31Dec72

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,
WINES, &c.,

Corner of St. Peter and St. Sacrament Streets

MONTREAL.

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 274 ST. PAUL STREET,

Opposite their old Store, Montreal.

EXTRA SHOE NAILS, TACKS, &c.

S. R. FOSTER'S

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent
Montreal.

JOHN A. ADAMS,
6 Lemoine Street.

John C. McLaren,

Manufacturer of

English Leather Belting and Fire Engine Hose,
&c.,

Opposite VICTORIA Sq., 12 Bonaventure st., Montreal.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.]

The Leading Wholesale Trade of Montreal.

David Torrance & Co.,

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

[MONTREAL.

Montreal, 1871.

10 July 71

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),
Sheet and Plate Glass of every description,
Linseed Oil, Paints, Colors, Varnishes;
Japans, Artists' and Painters' Materials,
Naval Stores, Chemical Dye Stuffs, etc.,
Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.

18 LEMOINE STREET.

R. Durr, Fish and Co.,

WHOLESALE DRY GOODS,

479, *St. Paul Street, Montreal.*

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.

Trade Mark Registered.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

B. HUTCHINS,

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

RECENT IMPORTATIONS.

SUGARS, casks, brls.
TEAS, choice selected, new season.
NUTMEGS, cases.
ALMONDS, shelled and in shell.
FIGS, 1, 2, 6 lb. boxes.
SULTANA RAISINS, small boxes, &c.
ALSO, ON HAND,
Coffees, Syrups, Molasses, Fruits, Spices, Chemi-
cals, Soaps, and a General Assortment
of Groceries.

J. A. MATHEWSON,

Montreal, 28th Feb., 1872.

McGill Street

The Leading Wholesale Trade of Montreal.

FELT HATS, STRAW GOODS, &c., &c.

GREENE and SONS,

MONTREAL,

MANUFACTURERS OF

FELT HATS, STRAW GOODS,
SILK HATS, CLOTH CAPS, &c.

WE ARE NOW FULLY STOCKED WITH THE
leading lines of new styles for the

SPRING TRADE,

To which we would invite the attention of all Buyers.
Forty years experience our firm have had in the whole-
sale trade of Canada.

We always seek to please our customers and hope, by
further careful attention to their interests, to maintain the
standing we now hold among them and the business com-
munity.

FACTORIES:

FUR GOODS—525 St PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

SILK HATS—521½ ST. PAUL ST.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal.

GREENE & SONS.

R. C. Jamieson and Co.,

MANUFACTURERS OF

VARNISHES AND JAPANS.

IMPORTERS OF,

Oils, Paints, Colors, Spts. of Turpentine,
&c., &c.

3 CORN EXCHANGE, 6 ST. JOHN ST.,
MONTREAL.

SPRING 1872.

T. JAMES CLAXTON & Co.,

Caverhill Buildings,
St. Peter Street,
Montreal. | 37 Spring Gardens,
Manchester,
England.

Our Stock is very large, and having been bought early is
cheap,

And NOW Complete in Every Department.

Mercantile Summary.

A TRADER in the village of Culloden, Oxford
County, Ont., Mr. R. T. Williams, whose five
years experience as a general store-keeper has
not been all that could have been wished has
assigned to Mr. James] McWhiter, official
assignee. His estate shows liabilities of \$7,000;
assets not stated.

BY A PRIVATE letter just received we learn
that a fall of ten per cent has occurred in the
English market in that class of wools used in
the manufacture of blankets and such goods;
and in consequence blankets have been bought
at a corresponding reduction in price. The
letter mentions no change in other wools.

IN A recent English case it was held that a
creditor who had agreed to a composition with
his debtor, could not, on failure of compliance
with the terms of the deed of composition, sue
for the original amount of the debt; he could
only enforce the terms of the liquidation.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OR

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO.

We are closing out lines of

SUMMER GOODS,

At JOB prices to make room for Fall Stock.

Ladies Skirts and Costumes,

Sun Umbrellas. All prices,

Gents Scarfs, Regatta Shirts, &c., &c.

Several JOB lines in PAPER COLLARS.

GRAY, RENNIE & CO.

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,

IMPORTERS OF

SHELF & HEAVY HARDWARE,British, French, German, American and Canadian man-
ufacture.Agents for the unrivalled Chester Emery; also,
Foundry Facings.

5 Front Street, Toronto.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & Co.,*Wholesale Grocers*

AND

WINE MERCHANTS

Corner of Church and Front Streets,

TORONTO

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The Leading Wholesale Trade of Toronto.

SPRING. 1872. SPRING.

THOS. WALLS & Co.

HAVE REMOVED TO

NO. 38 YONGE STREETWhere they will show a full assortment in every depart-
ment, on Monday, March 18th.*Terms Liberal to Short Date Buyers.***BOOTS AND SHOES
WHOLESALE:****CHILDS & HAMILTON,
MANUFACTURERS.**THIS Business was established in 1847, and is con-
tinued at the OLD STAND, No. 7, Wellington St. East,
Toronto.Our Productive Power has so much increased, that we
are now producing all classes of Boots and Shoes, and of
the kinds required by our largely increasing TRADE.
We have only to say that all dealers in Boots and Shoes
requiring goods to suit the wants of this Province, will
do well to send their orders to, or call on**CHILDS & HAMILTON.***Factory and Warehouse—No. 7 Wellington St.,
Toronto.*

A CLOUD of uncertainty still hangs over the fate of the Washington Treaty, but if the announcement that the indirect claims have been set aside is correct, the prospect for a satisfactory settlement may be considered much more hopeful. It would however be rashness to speak with confidence as to what the final result may be. The prevailing opinion is that in spite of all obstacles a satisfactory conclusion will yet be reached.

THE ANNUAL meeting of the Toronto Corn Exchange Association was held on Tuesday last, when officers were elected for the ensuing year as follows:—President, Mr. W. D. Matthews; Vice-President, Mr. W. Wadsworth, Weston; Secretary and Treasurer, Mr. J. E. Kirkpatrick, re-elected; Board of Management, Messrs. W. Gooderham, jun., K. Chisholm, Brampton, J. S. McCuaig, J. Flynn, H. J. Boulton, J. W. Farrell, and S. A. Oliver. Board of Arbitrators—Messrs. Peleg Howland, W. Galbraith, James Young, J. G. Worts, R. Sproatt, A. V. Delaporte, and W. H. Howland.

A STATEMENT of the tea trade of the United Kingdom for seventy years appears in the *London Grocer*. During that time the average consumption per head increased gradually from 1 lb. 8 oz. to 3 lb. 15 oz.; the average price in bond fell from 3s. to 1s. 4½d. per pound. The population rose from 15,828,000 to 31,513,000, while the quantity of tea consumed rose from 23,730,150 lbs., to 123,401,889 lbs.; in other terms, while the population only doubled in seventy years, the quantity of tea consumed is five times greater. This may be attributed partly to the reduction of fifty per cent. in the price, and partly to a steadily growing fondness for this most popular of all beverages.

CRIMINAL NEGLIGENCE on the part of the City jail officials is bearing it legitimate fruit. The scoundrels who escaped are adepts at their art. Whether they are the guilty parties in the robbery of Messrs. Jones & Newcombe's premises on King Street, Toronto, on Sunday night last is not yet known; but one thing is clear that the frequent escape of dangerous criminals from the Toronto jail, acts as a powerful incentive to robberies and other crimes. It is satisfactory, therefore, to learn that a change of jail management has been made.

ONE OF THOSE occurrences in commercial life which are instructive and entertaining (to those not directly interested) has just come to our knowledge; and it is not in any respect singular, but is a fair type of a numerous class. A general-store keeper in a small village north-west of Toronto, who not long ago reported himself to be the possessor of a small surplus, came to this city the other day and intimated to his creditors that he must have a compromise and an extension of time. This proposal was after some discussion made to appear reasonable and it was agreed to accept the terms offered with security. On returning home, however, and giving scope to sober second thought and the advice of others he informed his creditors that he would not give security; but would pay so much on the dollar; or if these terms were refused he should at once go into bankruptcy. In this way the creditors are "brought to bay" and must either succumb or fight. With so lively a whip as the present bankrupt law is, in unscrupulous hands, to crack over the heads of creditors they will doubtless come to terms. This interesting illustration of what must follow from granting indiscriminate and extended

credits, together with a "free and easy" insolvent law, goes to show how necessary is the adoption of those radical remedies for our present unsound modes of conducting business—viz., short judicious credits and a stringent bankrupt law.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, June 24, 1872.

Crude oil has again been lowered in price by the combination to \$1.15.

Developments are actively carried on, but there is a marked decrease in the production, the Monroe Territory is showing signs of exhaustion, and there are no wells to take the place of the once famous ones there. Refiners are still resting on their oars. Exporters are doing a fair business.

The production does not exceed 9 to 10,000 barrels per week; the shipments are about 26 car loads a day.

Crude quoted \$1.10 to 1.15 per bbl.
Refined " 30 to 33c per gal.**SCOTTISH PROVINCIAL INS. CO.***Editor Monetary Times, Toronto.*

June 24th, 1872.

SIR,—I have been a policy-holder in the above company for some years, and have been looking for a notice of the Division of Profits.

Profits are divided every five years, up to 1st January, and circulars have usually been distributed here in May, yet none have as yet come to hand.

I feel somewhat anxious on the subject, more particularly as at the Division to January 1st, 1867, there was a large reduction from the previous division, and in the report of the meeting on 30th April last, which you will find among your English files, there is not a word said about a Bonus. Can you throw light on it?

Yours, &c.,

A POLICY-HOLDER.

The Leading Wholesale Trade of Toronto.

5 Wellington Street West.
DOBBIE & CARRIE.Now coming forward LARGE SHIPMENTS
of

S U M M E R

AND EARLY FALL GOODS.

DOBBIE & CARRIE.

June 28th, 1872.

M. STAUNTON

Begs respectfully to inform his customers that in consequence of

The Late Fire,

His office in connection with his

WHOLESALE DEPARTMENT

is at present over

Retail Warerooms,

Corner of King and Yonge Streets,

and that he will rebuild the factory without delay.

Insurance.

FIRE RECORD.—St. John, N. B., June 22.—A woollen mill at Golden Grove, owned by Mr. B. R. Lawrence, was burned yesterday. The factory was insured in the Royal for \$4,000 and in the Queen for \$1,000.

Toronto, June 22.—A stable on Dummer street took fire and was consumed with four poor tenements in front; loss stated at \$1,200. Two of the tenements belonged to one John Faulkner and the other buildings to parties named Courson.

Montreal, June 20.—Messrs. Bancroft & Sharpe's livery stables were consumed. Thirty-seven horses were destroyed; also, a number of waggons, buggies, and harness. Total loss about \$20,000. Premises said to be fully insured.

Whitevale, June 20.—The stove factory of H. & J. Spinks was reduced to ashes. Loss, \$1,000.

Halifax, June 8.—A fire broke out in the grocery store of John Meagher, on the east side of Maynard street. The shop, a one-story building, was burned with its contents. Mr. Meagher's dwelling in the rear was considerably damaged. The houses of Mrs. Hall and Mrs. Goreham on the north were nearly destroyed. The origin of the fire is a mystery. Mr. Meagher had insurance for \$3,200 in the Royal, Mrs. Hall for \$1,600 in the Acadia, and Mrs. Goreham for \$1,200 in the Liverpool & London & Globe.

Cannington, June 24th.—John Coxworth's planing mills were burned. Loss about \$3,000, no insurance.

Hamilton, June 25.—A fire broke out in the engine room of Mr. Brennan's planing and sash factory, on King William Street, to-day, about one p.m., rapidly extending to all parts of the building and to the piles of lumber in the yard. A stone building used by Mr. Boyd as a cooperage, situated south-west of Mr. Brennan's yard, was totally destroyed, but tended to save

The Leading Wholesale Trade of Toronto.

SESSIONS, TURNER & COOPER

MANUFACTURERS, IMPORTERS AND WHOLESALE

DEALERS IN

Boots and Shoes,

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER, JAS. COOPER. J. C. SMITH,
1yr.

the buildings beyond it. Mr. Brennan's loss is about \$10,000; insured for about \$2,500 in the Western and Royal. Mr. Boyd was insured for \$3,000 in the Royal.

Wattford, June 25.—O'Neil's grain store was discovered to be on fire. O'Neil & Co. had about 700 bushels of oats and 300 or 400 bushels of wheat, and about 1,500 lbs. of wool. Most of the wool and part of the oats were saved. The cause of the fire is a mystery. Loss, \$1,500 or \$2,000.

Widder, June 25.—A fire broke out in Messrs. Cornell & Willis's stave and shingle factory, which resulted in the total destruction of the factory and sheds. An adjoining house, belonging to Mr. Haney, was also burned. Mr. Cornell had \$2,000 insurance on his part of the factory. Mr. Willis had none. Their joint loss is estimated at \$6,000.

SUICIDE IN LIFE INSURANCE.—This difficult question seems to have been placed on a satisfactory basis by some of the British Companies who have adopted the following rule: "Policies granted to persons on their own lives, become void, if the assured die within six months from the date thereof, by suicide (whether insane or not), by duelling, or by the hands of justice; this, however, does not extend to policies which have been *bona fide* assigned to third parties for onerous cases, and of which assignment notice shall have been given to the office, not less than one month previous to the death, nor does it extend to assurances effected by one person on the life of another." It is also held that unless the deceased was of sane mind or in fact willfully and deliberately took away his life no forfeiture shall result.

BRITISH MARKETS.

IRON.—*Sheffield*, June 1.—The development of the steel and iron trade continues to be something enormous. At present it is only limited by the scarcity of material, and the disturbed state of the labor market. Swedish and Russian iron, in the finer brands, cannot be procured. Russia not only requires all her own produce, but absorbs a vast amount of ours. For the completion of long-projected lines of railways to the south and west of Russia our steel manufacturers are sending very large consignments of steel rails, cranks, and axles. To Belgium there have been important deliveries of railway material, and France still pushes forward her new railways, to replace those annexed by Prussia. There scarcely ever was a season in the history of our local steel and iron trade when fortunes were so rapidly made and lost. Those who had large stocks of iron on hand before the recent remarkable advances, have been able to do "splendid" business; but some of our local firms, who were not so fortunate, have found it advisable to close a portion of their melting-holes, rather than compete with

rivals who are availing themselves of the high rates and other advantages to extend their connections.

Wolverhampton.—The further advance in the price of finished iron is well sustained, and the ironmasters are not eager to book additional orders, even at the maximum quotations now ruling. The opinion is becoming general that the highest figures have not yet been reached, although it is obvious that the present marvellous condition of the trade cannot be maintained for any lengthened period. Very large orders for sheets are coming to hand, and are freely placed at the almost unexampled price of £16 10s for singles. Supplies of charcoal and other best sheets are not by any means adequate to the demand. Bars and hoops are also prominent features of inquiry. In the pig iron branch the running contracts will more than absorb the produce of the next two or three months, and makers, as a rule, decline to enter into fresh engagements in the present uncertain state of the market, except at prices ruling at the time of delivery. Hardwares are in steady request at advancing quotations.

Wool.—*Rochdale*, June 1.—Flannels are still quoted at the late high rates, and as stocks are extremely low no doubt these will be maintained for some time,—all producers affirming that the value of goods is not in proportion to the cost of raw material. The price of wool remains unchanged.

Bradford.—There is a degree of depression which is very unfavorable to the prospects of business. The inquiry for wool is so meagre that prices are hardly tested. The lightness of stocks alone tends to the maintenance of price, although sales cannot be effected without a slight concession being yielded. The prices of choice lustre wools are maintained with considerable steadiness.

Huddersfield.—The woollen market has been quiet. Notwithstanding that manufacturers are very much pressed for the rapid execution of orders, business has been suspended to a considerable extent in many of the larger mills. There is a good trade in all kinds of goods suitable for the coming season, and prices are firmly maintained, despite the fluctuations in the price of the raw material. The determination with which the market value of wool is upheld may probably lead to a restriction of new orders, but so far that has not been apparent. In the local wool market there has not been much doing; there is, however, a steady consumptive demand. —*Morgan's Trade Journal.*

CANADA PACIFIC RAILWAY CO.—A meeting of the Provisional Directors of the Canada Pacific Railway Company was held in Montreal on the 20th inst. After routine business Sir Hugh Allan was elected President of the Company; Donald McInnes, Esq., Vice-President; E. Lef. de Bellefeuille, Esq., Secretary; and Hon. J. J. C. Abbott, Solicitor, and the names of the following gentlemen were added to the Provisional Board of Directors:—Hon. Thos. McGreevy, Hon. John Hamilton, Hon. Louis Archambault, Wm. J. Currier, Esq., M.P., Victor Hudon, Esq., Chas. J. Coursol, Esq., Mayor of Montreal, Hon. B. Flint, Hon. J. L. Beaudry, Wm. McDougall, Esq., and Charles S. Rodier, Esq. Sir Hugh Allan and Louis Beaubien, Esq., M.P.P., were appointed to form the Executive Committee of the Provisional Board. —*Gazette.*

—By an Order in Council the Ontario Government have decided to give a bonus of \$2,000 a mile to that part of the Southern Extension Branch of the Wellington, Grey and Bruce line between Wingham and Kincardine, uncoupled with any condition that they shall give running powers to the London, Huron and Bruce Railway Company, or similar running powers to the Toronto, Grey and Bruce.

1872. SPRING TRADE. 1872.

We invite BUYERS VISITING THIS MARKET to inspect our

Spring Stock!

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34 Yonge Street, Toronto.

**THE MONETARY TIMES,
AND TRADE REVIEW.**

TORONTO, CAN. FRIDAY, JUNE 28, 1872.

THE WOOL CROP OF 1872.

The wool season is now well advanced throughout Ontario, and we are in a position to estimate with considerable accuracy the extent and character of the clip of 1872. From enquiries we have made in different quarters, there is every reason to believe that early prognostications have proved to be correct, and that this season's yield is below the average in quantity.

The greater part of the wool clip of the Province has been marketed during the past three weeks, and it is admitted that deliveries have been larger in a few localities than buyers at first anticipated. But the cause of this is to be found in the high prices offering, which have tempted the farmers to make as large sales as possible, thus leaving much less than usual for their own home use. As proof of this, it is reported that not a few local carding mills are suffering from want of business, and it is quite evident that when over fifty cents per pound can be readily obtained for wool, most of the farming community will prefer to sell rather than manufacture it themselves.

Notwithstanding the stimulus of high prices, however, the aggregate purchases this season, up to this time at least, fall below those of 1871, and there are, consequently, good reasons to infer a deficiency, more or less marked, in the extent of this crop.

The quality of our wool, we are glad to learn, manifests signs of improvement, although we hear some complaints in regard

to imperfect washing. The excellence of Canadian wool is, however, now generally admitted, and almost every year witnesses further improvement. This arises no doubt partly from the fact that, as the country becomes better cleared and cultivated, and the yeomanry better off and more intelligent, greater attention is paid to housing the sheep, washing, and keeping the fleeces clean after clipping. The principal cause of improvement, however, is to be found in the action of the larger and more prudent buyers, who are steadily introducing a more strict classification of the different kinds and qualities of wools, and are regulating prices accordingly. This is precisely as it should be, and if a proper system of classification were firmly and universally enforced by experienced buyers, our wool crop would soon take still higher rank in the markets of the world.

There are no reliable statistics as to the total quantity of wool raised throughout the Province annually. According to the last municipal statistics, however, the number of sheep in the various counties was 1,657,716. If we estimate each fleece at four lbs., which cannot be considered an exorbitant calculation, the total annual production would be 6,630,864 lbs. Of this amount we export nearly one-half, which finds its way principally to the United States and Great Britain. During recent years our exports of wool have remained almost stationary, as will be seen by the following official figures of our sales to foreign countries:—

YEAR.	QUANTITY.	VALUE.
1869.....	2,820,562 lbs.....	\$816,785
1870.....	2,443,762 "	770,299
1871.....	2,892,329 "	839,145

Of our shipments during the last of these three years, 232,263 lbs. were sent in British or Colonial vessels, 349,549 in Foreign vessels, and 2,310,517 by land carriage—the most of the latter, doubtless, to the United States. By comparing our exports with our total production, it will be seen that a large part of our wool is now consumed by our own manufactories, and we trust the day is not distant when our combing wools, which now find a market chiefly across the lines, will also be manufactured among ourselves. The manufacture of worsted goods has been successfully commenced at Hespeler, and doubtless other manufactories of the same description will soon make their appearance. There will then be no adequate reason why any considerable portion of our wool clip should go from home to find a market.

Our importations of foreign wool quite exceed our exports, and appear to be steadily on the increase. This is attributable to the

rapid progress which is being made in the production of woollen goods throughout the Dominion, many of which fabrics are made from Australian, Cape of Good Hope, and other foreign wools. The following figures show what our imports have been during the last three years:—

YEAR.	QUANTITY.	VALUE.
1869.....	2,061,576 lbs.....	\$549,694
1870.....	4,360,394 "	799,944
1871.....	4,792,323 "	938,473

With such evidence before us as these statistics afford that there is a steadily increasing demand for, and consumption of wool in the Dominion, we should like to have been able to report that our wool crop for 1872 was larger than that of any previous year. But, as we have already said, we believe the fact to be otherwise, and corroboration of this view will be found in the Trade returns for 1871, which show that a very large export of sheep and lambs took place to the United States during that year. In 1870 we sold to our neighbors 147,375 sheep, valued at \$388,757, but last year we increased our sales to no less than 313,619, the value of which is set down in the returns at \$829,362, but was doubtless a great deal more. This exportation was not very much below *twenty per cent.* of the whole number of sheep in the country, and is a circumstance sufficient in itself to account for a considerable falling off in the production of wool this season.

"Will the present high price of wool be maintained?" This is a question largely asked in almost every Ontario market-place, but we need hardly add, it is much easier asked than answered. We understand most of the American purchasers have withdrawn from the Province, but whether in consequence of the high prices asked, or from concerted and prudential reasons, does not appear. Prices will no doubt be helped by the reduction of ten per cent. in the American duty on the 1st of July, but the price of wool, as of all other articles, depends so much on the law of supply and demand, that those engaged in the trade are, or at least ought to be, best qualified to arrive at correct conclusions on the subject.

BANKING REVIEW.

In view of the demand which the various schemes before the country for railway and manufacturing extension will create if carried into effect, for capital in every form, the prospect of the approaching harvest becomes the great financial question for the time until its value is ascertained.

The superabundance of Capital in the old country is such that this element has shrunk into comparative insignificance. The

time is not long passed when so defective a harvest as that in England in 1871, and the doubts which now exist as to the coming one being up to the average would have produced a serious disturbance of commercial operations. The stores of floating wealth now are so vast that in spite of these serious drawbacks there is unparalleled activity in the industries of English trade and at no previous period were so many schemes afloat for utilising this Capital by investments in almost all parts of the world.

Canada is likely to absorb a portion of this plethora of money. Her rich mines of copper, iron and other ores, are attracting the notice of capitalists and active measures are being taken for opening up these deposits. We trust that all who are engaged in negotiating these properties will discountenance any attempt to mislead investors by exaggerated reports of their value, or by dishonest suppressions of facts as to difficulties of transport, labor and other details. The mineral wealth of this country is just about being realised, but if foreign investors discover that reliance cannot be placed upon statements emanating from Canadian experts, they will shun our enterprises and leave the parties concerned to discover that in finance as in other affairs "honesty is the best policy."

We note with great regret that a prospectus has been placed before English capitalists of a Phosphate Company which contains a flagrantly dishonest estimate of the value of the property to be secured. Professor Chapman, on whose report the Prospectus is based, has done himself infinite credit by publicly repudiating the misrepresentation put forth, and although holding an official position under the Company has exposed the falsity of the figures placed by the promoters before the public. This manly conduct will have a most salutary effect on others who may be tempted to make tools of our scientific men.

The extraordinary price ruling for iron is encouraging the anticipation that we shall be able to manufacture it here so as to compete with the English mills. It must not be forgotten that the present price is an inflated one: it may drop heavily as in 1857 and from a similar cause. There is indeed at present, every indication of its production being stimulated by superabundance of capital and the political quiet which exists; this will go on until a slight disturbance will produce a serious check, when prices will run down like the barometer before a storm.

Every interest in Canada is now prosperous, labor is in great demand and good prices rule for produce, lumber, timber and

wool. The latter has advanced remarkably during the last year. After the repeal of reciprocity no article was affected so much as wool. Prices dropped from 40 cents to 25 cents per lb. and remained depressed several years, though with an upward tendency. Last fall the price shot up rapidly to 60 cents, holders realized large profits, and manufacturers obtained a corresponding advance for their goods. This year 55 to 60 cents ruled as the season opened, but the market is being affected by American buyers holding off so that only about 50 cents is now obtainable, at which figure wool pays the farmer so remarkably well that production is certain to be stimulated.

From present indications the spring crops will yield a splendid harvest, and although clover and fall wheat are much injured, the yield of produce is likely to be most satisfactory.

The official return of the Ontario and Quebec Banks to 31st May is as follows:—

LIABILITIES.		
	April 30, '72.	May 31, '72.
Authorized Capital	\$46,566,666	\$47,816,666
Subscribed " "	43,631,926	44,399,966
Paid up " "	41,662,318	42,087,985
Notes in circulation	21,759,426	21,053,840
Government deposits	10,313,901	10,977,984
Other deposits.....	47,632,771	48,664,320
Due to Banks in Canada	964,960	879,312
Due to Banks not in Canada.....	2,248,251	2,082,150
Sundries	64,974	201,560
Total Liabilities	\$82,984,283	\$83,859,166
ASSETS.		
Specie	\$6,524,048	\$6,538,467
Provincial notes...	6,825,358	6,480,509
Notes and Cheques of other Banks	3,973,171	3,614,473
Bal. due from Bks. in Canada	1,289,767	1,566,015
Do. not in Canada	12,604,750	12,856,630
Total av'ble assets	\$31,217,094	\$31,056,094
Govt. debentures.	1,379,104	1,422,004
Loans to Govt.....	501,793	501,793
Loans to Corp'ns.	1,542,514	1,728,946
Notes dis., including notes over'de	97,813,243	99,355,525
Real Estate	765,259	696,315
Bank Premises....	1,813,211	1,842,422
Sundries.....	1,434,484	1,751,668
Total assets.....	\$136,466,702	\$138,354,767

The official return for April is practically useless for comparison, the figures being published in a very careless and imperfect manner. The increase of authorized capital is in that of the Banque Nationale enlarged \$1,000,000, and Eastern Townships Bank \$250,000, a proportionate increase has also occurred in paid-up capital. While the discounts have increased since 31st March \$3,000,000, the circulation has diminished

\$2,200,000. The funds for the enlarged advances have been made up by the increase of capital and deposits, the latter having since March advanced from \$57,030,000 to \$59,640,000, the whole of which appears under the head of "Public deposits." The relation of liabilities to assets still continues steadily to show a gradual movement in favor of the financial strength of the Banks, the liabilities since March have gone up some \$900,000 only, while the assets have increased \$3,200,000, that is, the banks have increased their discounts by \$3,000,000 in the last two months without incurring additional liabilities beyond 32 per cent of that increase, while a fair reserve of available assets is still maintained. If this process were general throughout all departments of our trade, and in the financial position of the country as such, we might look forward with confidence to attaining such strength as might rival in proportion to our numbers that of any nation in the world. One significant feature of our prosperity, to which we have already called attention, is the number of new banks which have obtained charters, and are about—it is to be supposed—to commence operations. One in Halifax, two in St. John, N.B., two in Montreal, two in Toronto, one in Hamilton, with another in Manitoba, are all making arrangements for business. Some of these have doubtless a good local standing, and fair prospects of success. It may be questioned, however, if others will not be attempting to enter fields already well occupied, in which case they will encounter the same dangers which beset eager storekeepers in pushing business. There is no royal road to banking success, and we know by experience that banking disasters are certain to follow unless high professional ability, and wide mercantile knowledge are combined in the management.

FIRE INSURANCE REFORM.

Within the past week a circular issued by the insurance companies at Montreal has reached us, in which it is stated that "inasmuch as the results of the fire insurance business in Canada have been found during the last few years to have been extremely unsatisfactory, it is now expedient that some joint action be determined upon by the companies whereby more satisfactory results may be obtained." A resolution embodying the above was unanimously adopted, and a constitution proposed for an Association to be composed of two Boards sitting at Montreal and Toronto respectively.

We are not surprised at this action, on

the contrary, there is cause for surprise that it has not been taken earlier. The return for 1871 laid before parliament, and published in a Blue Book, show that a considerable loss has fallen upon the companies who do the bulk of the business. Of the twenty companies represented in Canada, who do a general business, including mercantile and special risks, but six show a loss of less than fifty per cent. of the premiums received. Of these six companies, two have been doing business in Canada less than a year, one does nothing in Ontario, and the aggregate premium of the six is but thirteen per cent. of the whole premium paid to all the fire companies. Three others paid in losses all their premiums and \$30,000 besides, while the remaining eleven show an average loss of seventy-seven per cent. of premium. Of these eleven, if we select the eight companies who take six figures to count their dollars of premium receipts, comprising one American, four English, and our three local companies, we find that they have received over a million and a half, or about three-fourths of the whole fire premium, and that their losses for the year were 76 per cent., or nearly the same as the eleven above quoted.

Now it is a very generally received axiom, in insurance circles, that if a company loses more than about 60 per cent of its gross receipts, it is not doing a prosperous business; and if not prosperous, it cannot be satisfactory to either the insured or the companies. If sixty per cent. of loss leaves only a paying business, seventy-six must entail a very serious loss. As 1871 shows no improvement on its predecessors, and 1872 is already a great deal worse, it must be evident to the most superficial observer that there is something fundamentally wrong in the business; that neither local or foreign companies can go on quietly losing money; that the amount of premium is not in proportion to losses, and that if the companies are to continue their operations, *losses must be less, or premiums more, or, in fact, more money must be made.*

How is this to be done? The circular already alluded to says, "Your Committee refrain from advising the establishment of any specific tariff of rates, the object to be attained by the Association being in their opinion principally to bind the companies together in one general policy and action as regards the business of the future, bearing always in view the necessity that exists for higher rates and more conservative principles than have lately been the rule." The spirit of this language is commendable and unmistakably points to higher rates. From the want of a cordial feeling among the companies—an^over anxiety on

the part of the agents to make commissions, and the unnecessarily large number of brokers and runners in the business, rates have been run down to a point below a paying one, and until these influences are removed, or placed under wholesome restraint, no reform is possible.

From a comparison with the business of the neighboring States, where risks are of a similar character to our own, and the appliances for extinguishing fires much the same, rates very much higher generally prevail; and notwithstanding this, very many companies, as is well known, have been obliged to succumb to their overwhelming losses. The circular recommends the advisability of naming a minimum rate for the different classes of risks, and that being accomplished, extra for occupation should be agreed upon and rigidly adhered to, and the establishment of local boards set about at once.

Another suggestion is made which has a very material bearing on the success of the business. "That no returns, brokerages, or commissions of any kind be allowed to the assured; or no brokers, runners, or officers not exclusively in the employ of one company." Perhaps in no place more than Toronto has this nuisance grown to an alarming extent. The number engaged or connected with fire insurance in this city is three times as large as there is any necessity for. Runners and brokers are everywhere, their name is legion, and no sooner is a sod turned, or a brick laid, than the owner is pestered with insurance men to "get a risk." Why men in this more than in any other business should be expected or allowed to peddle policies and hawk insurance we know not. We have before adverted to the increasing nuisance of middlemen in other branches of business. There is no reason why a person requiring insurance should not go to the counter of an insurance company or agency to get it. The companies have the remedy in their own hands. As to rebates or commissions to the assured, we cannot understand why any should be expected or allowed, any more than to one's butcher or baker. The saving of these unnecessary expenses would form a large increase to the companies receipts and we cannot see why they are not entitled to it. The system can have originated only from the selfish desire to get an undue proportion of business and to place other companies at a disadvantage. Were all the companies to adopt it, that temporary advantage would be lost. The principle is bad, and the practice worse. The sooner such stealthy and underhand artifices are abolished the more healthy and remunerative the business will be.

That the necessity for a very thorough reform in fire insurance matters exists, must be readily admitted, and the several parties interested, should set aside all petty jealousies, and address themselves to the task in good earnest. There are not too many insurance companies, nor too much insurance capital at present in Canada, but the unsatisfactory results of the last few years, demand some decided improvements to secure for it a legitimate reward.

CANADA CAR COMPANY.—This project belongs to a class of manufacturing enterprises which it is most desirable to encourage and build up amongst us. It is not creditable to our enterprise that we should be compelled to send iron to Buffalo to be manufactured into car axles, paying the high duties levied on the American frontier, the profit of the foreign manufacturer, and freight both ways; in fact so long as we continue to obtain any class of articles so important as this in such a circuitous and expensive way, we may justly be charged with a lack of enterprise. Canada has the men, the money, and the material necessary for the production of iron implements, especially the heavier sorts, cheaply and effectively; and all that is needed is the application of capital to the development of existing resources, to enable us to more than meet all home requirements. The Canada Car Company have been fortunate in securing a good location for their works, and a thoroughly practical Manager; the directors are all trustworthy citizens,—a number of them are wealthy; the prospect for dividends is good, so that we feel no hesitancy in recommending the project to the confidence of the investing public.

ONTARIO BANK.—The *Montreal Herald* says that a requisition is being signed in that city by the shareholders of this institution for a general meeting of the Bank, to decide the question of removing the head office to Montreal or Toronto. The Act 34 Vic., cap. 37, provides for the calling of such a meeting by the directors whenever requested so to do by at least one-fourth, in number and value, of the shareholders.

THE NEW UNION STATION.—We omitted last week to mention, the very interesting proceedings connected with laying the corner-stone of this structure which promises to be an ornament to the City. The stone was laid with Masonic honors on the 14th, Mr. Brydges, Manager of the Grand Trunk Railway, and many other gentlemen being present. After the ceremony was over the party adjourned to the Music Hall where an excellent lunch was in readiness: and two or three hours were very pleasantly spent. The guests numbered about two hundred. In

a previous issue we gave a full description of the proposed Station, which, we may observe, is admirably adapted for the purposes it is intended to serve.

WAR AS A SPECULATION.—From some published figures it appears that the total expenses incurred by Germany in the French war were \$278,000,000 and the amount of the indemnity from France is \$1,141,000,000 showing a balance in favor of the war as a financial speculation and to the credit of Germany of \$863,000,000! To this has to be added the value of the two provinces of Alsace and Lorraine in order to arrive at the total profits accruing to Germany. The gradual payment of the indemnity has caused such an accumulation of cash in the hands of the Prussian Government as to give Berlin a much greater influence in the money markets of the world than ever before.

ANDES INSURANCE COMPANY.—We learn that the directors of this Company have determined to reduce the capital from \$1,000,000 to \$500,000. The cause of this step is said to be heavy losses succeeding the Chicago calamity, and greatly adding to the strain of that fire on the Company's resources. It is asserted that when the reduction is made a considerable surplus over capital and all other liabilities will be shown.

Meetings.

TRUST AND LOAN OF UPPER CANADA.—The half-yearly report just issued preparatory to the general meeting to be held on 30th inst. states that the balance at credit of revenue, including £1,334 brought forward from September last, is £16,584. The directors recommend that out of this balance a dividend at the rate of 8 per cent per annum, less income-tax, be declared on the paid-up capital stock of the company; £4,882 will be carried to the reserve fund, in accordance with the provisions of the Royal Charter of Incorporation; and the balance then remaining to the credit of the next half-year's accounts will be £1,698. During the period embraced by these accounts, the reserve fund has been charged with the sum of £5,665 for losses on realization of securities. The balance at credit of this fund, after adding the £4,882 above referred to, will be £85,005. Her Majesty has been pleased to grant the supplemental charter for which application was made, and in conformity with one of its provisions the name of the company was changed on 26th March last to that which it now bears—viz., "The Trust and Loan Company of Canada." The new head office of the company at Toronto was opened on 16th April, and the directors have every reason to believe that the removal from Kingston will lead to an extension of the company's business in the province of Ontario.—*Investor's Guardian.*

CITY BANK.—The annual meeting of this Institution took place in Montreal, the 3rd of June. The President's report takes a somewhat gloomy view of the past experience of the Bank, citing the Quebec difficulty and a pretty heavy local loss in proof of the adage that "sorrows seldom come alone." It is stated that after writing off all estimated losses, so far as can be ascertained, the stock is intact, with a balance to the credit of

Reserve Fund of \$25,874.53, as may be seen from the following synopsis: Balance at credit of Reserve Fund at last annual meeting, \$61,950.57; profits of the year just closed deducting working expenses, \$120,923.96; total, \$182,874.53; two dividends paid during the year of 3 per cent each, \$72,000—\$110,874.53, from which deduct estimated loss which will probably arise, on "amount of debts due to the Bank, overdue, and not paid," \$85,000; balance remaining at credit of Reserve, \$25,874.53. The current business of the Bank during the year, just closed has been steady, and fairly remunerative. The net profits exceed those of last year by over \$10,000, and those of the previous year by about \$20,000.

EASTERN TOWNSHIPS BANK.—The Annual General Meeting of the Shareholders of the Eastern Townships Bank was held at the head office of the Bank, in the town of Sherbrooke, on Monday, the 3rd day of June instant. The Report states that the capital has been increased during the last year, firstly under the authorization given at the last Annual General Meeting by \$100,000, and subsequently under the authority of the Special General Meeting held the 1st May, by an additional amount of \$250,000, making the present authorized capital \$750,000, of which \$567,675 has been paid up. The necessity of the second and larger increase, as was explained at the Special General Meeting, came earlier than the Directors anticipated, although in the Report of last year they looked forward to the time when the business of the Townships would enable them profitably to employ a capital of even one million dollars. Two new branches have been opened during the past year, the one at Cowansville, the other at Coaticook. That at Cowansville was alluded to in last year's report, and the arrangements for opening having been completed, Mr. Briggs commenced operations on 1st November, 1871. The Directors have pleasure in stating that the business of this branch has exceeded their expectations, both in the amount of their deposits and loans. It is of course too early to form any just estimate of the result of the opening of the Coaticook branch. Mr. Austin has been placed in charge as Manager, and the Directors have no fear but that the Shareholders will derive advantage from the step thus taken of meeting the requirements of so enterprising and thriving a community. The Bank has now buildings with residences attached, at Sherbrooke and Waterloo. Amongst the disadvantages from which the Bank has suffered during the past year may be classed the compulsory withdrawal of the circulation under \$4, and although compensation has to some extent been given by the removal of the tax on circulation, and the withdrawal of the obligation to hold Government Securities against issues, yet experience has proved that the balance of benefit is against the Bank and its customers by the limitation thus placed on legitimate business. An attentive consideration of the profit and loss statement will show the advance made in the business of the Bank during the past year. Comparing this statement with that of the preceding year it will be found that the balance of profits in May, 1871, after crediting \$11,000 in the previous June to Reserve, and providing the usual charges and dividends, amounted to 49,178.36, whilst on the 23rd May, 1872, the balance, after having credited \$28,000 in the previous June, and a similar provision for dividends and charges, was no less than \$67,295.83 and yet the year ending May, 1871, was rightly considered the most prosperous the Bank had ever known to that date. In calculating the profit of the year, it should be stated that the balance here given is found, after a very careful examination of the loans and a deduction of all bad and doubtful debts. This increase of business and corresponding profit is of course main-

ly due to the continued growth and prosperity of the Townships. In manufactures and agriculture the advance has been very great and yet healthy, and even the mining interests seem again likely to take a start from the advance in the price of copper, and the value of the sulphur contained in the copper ores of the country. The Directors at the last meeting declared the usual dividend at the rate of eight per cent. per annum on the paid-up capital stock, and after providing for the usual charges, including salaries, they have carried the net sum of (\$40,000) forty thousand dollars to the reserve, which now amounts to (\$115,000) one hundred and fifteen thousand dollars. The following gentlemen being the old Board, were elected for the ensuing year, viz.:—B. Pomroy, Chas. Brooks, R. W. Heneker, J. H. Pope, A. A. Adams, G. K. Foster, E. O. Brigham, and G. G. Stevens. At Directors' meeting, same day, B. Pomroy was re-elected President, and Charles Brooks, Vice-President. WM. FARWELL, Jr., Secretary.

CANADA SOUTHERN RAILWAY.—The managers are pushing the work on their road, and will have the entire line between Buffalo and the Detroit river completed and in operation during the present year. The larger portion of the road has been graded, 9,000 tons of iron are already on the ground, and track laying will be commenced at once. A contract has also been made with J. S. Casement, the well known railroad builder, who undertakes the construction within four months of a road from Toledo to the western terminus of the Canada Southern at Amherstburg. This link will form the connection between the Canada Southern and Toledo, Wabash and Western roads, and shorten the distance between Buffalo and Toledo 23 miles. The road will give an outlet to Toledo for a large amount of freight which the Wabash Road brings to that place, and has in the past been detained there during the winter for want of railway facilities. When finished, the road will form the most direct route from Buffalo to Chicago, with no grades above 15 feet to the mile. At Chicago the road will connect with the Chicago, Rock Island and Pacific, which is also represented in the direction of the Canada Southern Company. The managers of the road anticipate that the easy grades of the road and shorter distance to be traversed will have an important influence in cheapening freights between the Atlantic and the Great West.—*Railroad Record.*

INTEROCEANIC RAILWAY COMPANY OF CANADA.—The Provisional Directors of the Interoceanic Railway Company of Canada held their first meeting in this city, June 24, and organized the Company by electing as President the Hon. D. L. Macpherson, Senator; Vice-President, C. H. Fairweather, Esq., President Board of Trade, St. John, New Brunswick; Executive Committee—President and Vice-President, Walter Shanly, Esq., M. P., F. W. Cumberland, Esq., M. P., and W. H. Howland, Esq. Provisional Secretary, John Hague, Esq. Provisional Directors present or represented by proxy were the Hon. D. L. Macpherson, Senator, Toronto; the Hon. Wm. McMaster, Senator, President, Canadian Bank of Commerce, Toronto; the Hon. John Simpson, Senator, President Ontario Bank, Bowmanville; the Hon. Frank Smith, Senator, Vice-President Dominion Bank, Toronto; the Hon. D. E. Price, Senator, Quebec; the Hon. James McDonald, Halifax, N. S.; the Hon. John Carling, M. P., Director of Great Western Railway; David Thompson, Esq., M. P., Indiana, Ont; F. W. Cumberland, Esq., M. P., Managing Director Northern Railway; Walter Shanly, Esq., M. P.; D. D. Calvin, Esq., M. P. P., Kingston; C. H. Fairweather, Esq., President Board of Trade, St. John, N. B.; A. F. Randolph, Esq., President

Bank of Fredericton, N. B.; Thomas C. Kenney, Esq., President Merchants' Bank, Halifax, N. S.; J. G. Worts, Esq., Vice-President Bank of Toronto; the Hon. J. Thibaudeau, Senator, M. Q. L. C., Quebec; Andrew Thompson, Quebec; M. H. Cochrane, Compton, Quebec; David Torrance, Montreal; J. Thos. Molson, Esq., Montreal; W. H. Howland, Esq., President of Toronto Corn Exchange Association; Edward Russell, Esq., Manager Bank of British Columbia, Victoria, B. C.; John Starr, Esq., Halifax, N. S.—*The Mail*.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, June 23, 1872.

During the past week a good many things have happened which to some extent have interfered with business, but at the same time the amount of business done has been fully up to the average at this season of the year. Drugs and Chemicals are a little easier. Groceries generally are firm. Breadstuffs have been unsettled. Ashes are dull. Provisions quiet.

The weather has been very warm, in fact nearly touching tropical heat, but at the same time crops are looking well and a good yield is looked for.

ASHES.—Pots—The receipts have been rather heavy during the past week, and prices are somewhat easier. *Firs* have been sold as low as \$7.30, but the average has been about \$7.40, to-day the market closes dull and without any demand, at \$7.25 to 7.30. *Pearls*—There has been very little doing, but prices are maintained, and very little change can be made in last week's prices. The stocks at present in store are—Pots, 1,662 brls; pearls, 1 brl.

BOOTS AND SHOES.—There is very little doing in this line of trade, the demand for replenishing stocks is small, and there is no change to note in prices.

CATTLE.—This market has been well supplied; first quality sells at \$9.10 to 10.50; second quality \$8 to 9.50; milch cows \$30 to 50. *Sheep* are in active demand at \$4 to 5.50. *Lambs* \$3 to 4. *Live Hogs* are in full supply and prices are easy at \$4.75 to 5.25.

DRUGS AND CHEMICALS.—The sales during the past week have been small and prices have been on the whole easier, but the amount of business has been rather light. We do not alter quotations from last week.

DRY GOODS.—Business has been very quiet and only orders for sorting up are coming in. Clothiers are buying cloth for fall goods, and some houses have sent out travellers. A brisk business is looked for in this department.

FUEL.—Firewood—Business is fairly active and many parties are now laying in their winter stock; the current prices now are for Upper Canada long wood—Maple, \$7 to 7.50; birch, \$6 to 6.50; beech, \$6 to 6.50. *Coal*—The supplies are now coming in freely and consumers are laying in stores. American coal, \$6.50; Lehigh, \$7.50; Intercolonial, \$5.75.

FISH—Business in this department is almost entirely nominal and no quotations we could give could be looked upon as a guide to the state of the market.

FREIGHTS.—Tonnage at present is rather scarce and somewhat higher rates are now asked for. Heavy grain to Liverpool and Glasgow is quoted at 5s 6d to 6s 3d; for order 6s 3d to 6s 6d is paid for full cargoes of heavy grain.

FLOUR.—Receipts during the past week 24,524 brls; total receipts from 1st January 363,246 brls, being an increase of 2,497 brls over the receipts for corresponding period of last year. Shipments from 1st January to date 184,725

brls, being an increase of 29,456 brls over corresponding period of last year. The flour market this week has been very unsettled with a decided downward tendency; the principal business done has been for local consumption. The following are the quotations of this morning. Extra, \$6.80 to 6.90; fancy, \$6.60 to 6.65; ordinary super., \$6.15 to 6.20; strong bakers flour, \$6.40 to \$6.70; Canada super No. 2, \$5.80 to 5.85; fine, 5.30 to 5.40; middlings, \$4.40 to 4.50; pollards, \$3.50 to 4.25; Upper Canada bag flour, \$2.90. *Oatmeal*—Is quiet, prices ranging from \$4.80 to \$4.90.

GRAIN.—Wheat.—Receipts during the week 49,996 bushels; total receipts from 1st January to date 518,274 bushels, being a decrease of 1,781,950 bush. as compared with the corresponding period of last year. The shipments this year only show 577,023 bush., being a decrease of 1,361,427 bush. as compared with the corresponding period of last year. Market is very quiet, and any quotations that we can give must be looked on as nominal. *Oats* are quiet; some few cargo sales have been made at 33 to 33½c. *Maize*, very little doing at present; latest cargo sales were at 57½c. *Peas* dull, sales at 85c. *Barley* is nominal at 45 to 50c, according to quality.

GROCERIES.—Teas—Large trade sales have taken place during the week, in all about 4,000 packages were disposed of at the following rates:—Hyson Twankay, 27c to 35½c; Hyson, 55c to 67c; Imperial, 42c to 71c; Gunpowder, 64c to 87c; Congou, 34c to 50c; Souchong, 50c; Orange Pekoe, 50c. *Coffee*—Market firm, but no change from last quotations. *Fruit*—We cannot change quotations, but market is dull and neglected. *Rice*—Sales have been made from \$4.10 to 4.40, according to sample. *Sugar* has been in light demand, sales of Cuba at 8½c to 8¾c; Barbadoes, 8½c to 9¼c; Porto Rico, 9c to 9½c; Scotch refined, 9½c to 10½c. *Spices* are generally held for higher prices than lately quoted. *Molasses*—A considerable amount of business has been doing during the past week. We quote Muscovado, 24c to 26c; Barbadoes, 34c to 36c; Porto Rico, 35c to 37½c.

HARDWARE.—The greater part of the spring business is now about over, but there is still a great consumptive demand, and although we do not alter late quotations, it is generally believed that prices have not yet attained the highest figures.

LEATHER.—There has been very little doing in this department of business during the past week, and prices if anything are easier. Spanish sole No. 1 26 to 27c; No. 2 24 to 25c; Buffalo sole No. 1 23c; ditto No. 2 21c; light waxed upper 42 to 45c; ditto heavy 40 to 43c; harness 29 to 33c; patent cow 19 to 20c; pebbled cow 14 to 18c.

PROVISIONS.—Butter.—Receipts 800 kegs; shipments 1,494 kegs. There is no speculative demand in the meantime, but sales have ranged from 15 to 18c, according to quality. *Cheese*.—Receipts 2,466 boxes; shipments 4,723 boxes. Market has been somewhat irregular, sales ranging from 10½ to 11½c. *Pork*.—Market dull; any small sales transpiring are for mess \$15; thin mess \$13.75; extra prime \$9.50. *Lard* in light demand at 10 to 10½c. *Tallow* 7½ to 8½c.

WOOL.—The receipts have been large during the past week, and sales have ranged from 43 to 47c for fleece. Holders, however, are asking 50c, but we have not heard of any transactions at that price.

TORONTO MARKET.

TORONTO, June 27.

Business generally has been of a very quiet nature during the past week, and there need not be very much improvement looked for in this respect for another month or six weeks. The weather has continued fine and very favorable

to the growing crops, and as the season advances the prospects for a munificent harvest are more and more to be depended on. Anticipations of a very heavy fall trade are not unreasonable, but it should nevertheless be borne in mind by traders throughout the country that in the matter of nearly all imported goods it will take a great deal more money this year to handle the same amount of goods than it did last. Goods have advanced heavily in England, especially woollens and hardware, and should importations be no heavier in quantity there will even then be a very considerable increase in values. Prices here will have to be advanced, and this fact will to some extent check consumption. More economy will be needed to make ends meet than last year, and consumers will cut off expenditure in the way of clothes, &c., if they find prices at all sensibly higher. To exactly how great an extent this cause is likely to operate we cannot undertake to say, but that it will exercise some influence on the volume of trade cannot be doubted, and it would be well for all who are engaged in trade to understand that such must be the case, modified more or less by the yield in money obtained in return for the productions of the country. The financial position is unchanged since last week. Money continues abundant for all legitimate business operations, and remittances are made by country merchants to their city creditors with more than average regularity. Bank stocks have been somewhat neglected and lower rates have in several instances been reached, but at the decline, there is now rather more disposition to invest than previously existed.

BOOTS AND SHOES.—Trade has been quiet, very few goods going out. Manufacturers, however, are as busy as they can be in getting ready for the coming trade, preparing their samples and getting stock made up. Prices are not likely to be advanced, but there is no downward tendency and goods will be sold for about current value.

CATTLE.—The market has been tolerably well supplied with beeves both stall and grass fed, the former in fair condition on the average, and bringing good prices, while the latter have been generally inferior in quality and condition. Prices for first and second class have ruled from 5 to 6c live weight, grass fed realizing to sellers from 4 to 4½c. *Sheep*—Have been somewhat scarce at \$7 for first and \$4 to 5 for second class. *Lambs*—Have also been in limited supply, bringing \$3 to 4 for best and \$2 to 2.50 for second class. *Calves*—Have been scarce, and prices are firm, though the present demand is not very active. Prices range from \$7 to 10 for first, \$5 to 6 for second, and \$2.50 to 4 for third class.

DRY GOODS.—Business has been almost exclusively of a sorting up character since last report, and there has been nothing special to note.

FREIGHTS.—There has been a steady demand for vessels during the past week, the principal requirements being for Kingston with corn, and for Oswego with lumber. A number of charters were made to the former port at 2½c gold in the earlier part of the week, but 2½c was asked at the close; freight offering freely, with an insufficient amount of tonnage. Engagements have been made at \$2 gold for vessels to load coal at Cleveland, at 3c U; S. currency on corn from Pt. Dalhousie to Kingston, and 35c gold per M on staves from Toledo to same port. There has been little enquiry for grain vessels to go to Oswego, the corn to which reference was made last week appearing to be turned aside from its original destination. The steamer rates on flour to Montreal are 25c per barrel, and on grain 7c per bushel. Grand Trunk rates from Toronto eastward are as follows:—To Halifax or St. John, 30c for flour, and 40c for grain; flour to Kingston, 20c, grain, 10c; flour to Pres.

cott, 25c, grain, 12½c; flour to Montreal, 30c, grain, 15c; flour to St. John's, Quebec, 45c; grain, 23c; flour to Point to Levis, 50c, grain, 25c; flour to Portland, 70c, grain, 35c, flour to New York, 75c, grain, 38c; flour to Boston, via steamer from Portland, 80c, grain, 40c; Through rates to Liverpool are 4s. per barrel on flour; 9s. 6d. per quarter of 480 lbs. on wheat; 65s. 6d. per 2,240 lbs. on butter; 57s. 6d. on boxeg meats. To London or Glasgow, 60s for butter, and 57s. 6d. for boxed meats.

FLOUR.—The market has been unusually dull during the past week, scarcely a transaction having taken place so far as known. There were some small sales of No. 1 superfine in the fore part of the week at \$6, and that has since been the asking price, but buyers do not see any margin in operating at that figure, and decline to invest. Fancy has not been dealt in, and quotations are nominal, both for this brand and extra.

GRAIN.—*Wheat*—Has been dull and declining throughout the week, and it is hardly possible to say at what figures business could have been or could now be done. A mixed lot of No. 2 white and No. 1 Treadwell was offered at \$1.45 f.o.c., and the same price was bid for a similar lot several days ago, but no transactions resulted. A narrow gauge car of No. 1 white sold at \$1.42 on the track. In spring there was nothing doing here, but a lot of 5,000 bushels sold at \$1.40 f.o.b. Cobourg. From farmers receipts were light, and prices have given way very considerably. White has been taken at \$1.42 to 1.43; treadmill at \$1.36 to 1.37 and spring at \$1.32 to 1.33. *Barley*—There has been some enquiry during the week to make up a cargo, 66 to 67c being bid for a round lot in Northern elevator. A small lot of mixed No. 1 to No. 2 brought 60c and between 4,000 and 5,000 bush subsequently changed hands, but terms were not made public. *Oats*—Have offered freely during the week, and a further decline of 1c if not 2c has been established. Several sales have been made at 36c on the track, and it is doubtful if over 35c would now be paid. Nothing has been done in corn, and prices are less firm, consequent on declining quotations in the west.

GROCERIES.—Trade has been active for this season of the year, in both staple and general goods, and prices are firm and tending upwards. *Coffee*.—Stocks light, and little doing, or expected to be done till after the end of the present month. *Fish*.—Nothing doing worthy of mention, and prices unchanged. *Fruit*.—Layer raisins quiet at quotations. Valentias in active demand at previous prices. New currants are in good request at 6 to 6½c, old quiet at 4½ to 4¾c. *Rice*.—A fair enquiry exists for desirable samples, and prices are steady and without alteration. *Spices*.—Cloves have been in good request, and prices are very firm. Black pepper has advanced, now held at 18 to 20c, with a fair business passing. No change in other articles. *Sugars*.—Have been in very active demand, and large lots have changed hands at full prices. Advices from England, New York and the West Indies, all quote firm and advancing markets, and rates are firm with an upward tendency. Quotations are, however, nominally unchanged. *Tea*.—There has been some enquiry for young hysons, and some lots have changed hands deliverable after 1st of July. There has also been a demand from the western cities for this grade, as also for Japans, and some shipments have been made at paying prices. Only an ordinary trade in other quotations of green and black teas. *Tabaccos* is quiet and without attention.

HARDWARE.—There has been but little activity in this branch of trade during the past week, but prices of almost all articles on the list are firm, with an upward tendency. *Pig Iron* is steady at quotations. Receipts have only been

moderate, and the amount taken into stock small. *Bar Iron*—Stocks light, but the demand not being very brisk, sufficient for present needs. *Cut Nails* come forward but slowly, manufacturers being still behind hand in executing orders. Prices are fully maintained, notwithstanding some present slackness in the enquiry. *Canada Plates* are unchanged, with only an ordinary business. *Iron Wire* in moderate request, and quotations unaltered. *Tin* in fair demand at late rates, a slight decline reported in the English market not affecting prices here. *Tin Plates* in very active demand, with an upward tendency. Stocks light, and receipts insufficient for the time being to fill orders. Prices are very firm, and an advance of 25c is anticipated. *Copper* has advanced, both for sheet and ingot. We now quote the former 31c to 33c, and the latter 28c to 30c. *Galvanized Iron*—An advance in England is reported by cable of £5 per ton, and prices have stiffened here. We now quote best, No. 22, 8½c; No. 24, 9c; No. 26, 9½c; No. 28, 10½c to 11c.

HIDES AND SKINS.—*Hides*—Are now in light demand, but as receipts are small, prices are firmly maintained. *Calfskins*—Are unchanged, with large stocks on hand, light receipts and hardly any demand. *Pelts and Lambskins*—Come in freely and are all taken at quotations.

LEATHER.—*Spanish Sol*—Though nominally unchanged is rather less firmly held, stocks having accumulated under a declining demand. *Slaughter*—Inactive, with little offering and little enquiry. *Harness*—Very heavy, almost unsalable. *Upper*—No enquiry except for very desirable stock which commands fair prices. Nothing doing in *Calf*, *Russets*—Quiet and unchanged.

LUMBER.—About 2½ millions has been shipped this week. Nearly all coarse grades. Vessels are scarce and freight slightly raised. Since last week, in some cases \$2 has been demanded for freight to Oswego. We think it proper to remark that some of the finest clear that has been shipped this season came in by the Nipissing line. Prices steady and unchanged.

PROVISIONS.—*Butter*—Very little offering of desirable quality. Strictly choice would bring from 14 to 15c, while the bulk of the receipts will not command over 10 to 12½c. There is much room for improvement in the Ontario make of butter. *Cheese*—In good demand for local consumption, with small stocks held here; selling in retail parcels at 11½ to 12c. Round lots ex factory offered at 10½c delivered here. *Eggs*—Scarce and wanted at 13 to 14c for packed in lots. *Lard*—Quiet, selling for city consumption at 9½ to 10c. *Bacon*—Sales of a lot of 2½ tons Cumberland cut reported at 7c; for heavy 7½c is asked. *Hams*—Are in fair demand, selling at 10½c for uncanvassed and 12½c for canvassed. *Mess Pork*—Not much doing, nominally \$14 to 14.75.

WOOL.—The receipts have been liberal during the week, and all offering has been taken at gradually hardening prices from 50c up to 53c, the bulk of it changing hands at 51 to 52c which is the present market rate.

Government House, Ottawa:

Thursday, 20th day of June, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, an under the Provisions of the 8th Section of the Act 31st Victoria, Cap. 6, intituled, "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that the Hudson's Bay Trading Posts, known as *York Factory* and *Moose Factory* in the *North-West Territory*, shall be, and the same are hereby constituted and erected into Out Ports of Customs. *York Factory* to be under the survey of the *Port of Winnipeg*, in the *Province of Manitoba*, and *Moose Factory*, under the survey of the *Port of Sault Ste. Marie*, in the *Province of Ontario*.

WM. H. LEE, Clerk Privy Council.

BANK OF BRITISH NORTH AMERICA

INCORPORATED BY ROYAL CHARTER.

The Board of Directors hereby give notice that a half-yearly dividend at the rate of

EIGHT PER CENT. PER ANNUM

On the Capital of the Bank, will be payable on the

Fifth day of July, 1872,

To the Proprietors of Shares registered in the Colonies.

The Dividend will be payable at the rate of exchange current on the 5th day of July, 1872, to be fixed by the Local Boards or Managers

No Transfers can be made between the 24th inst. and the 5th proximo, as the books must be closed during that period.

By order of the board,
(Signed) R. W. BRADFORD,

Secretary.

No. 124 Bishopsgate St. within,
London, E. C., 4th June, 1872.

BRITISH AMERICA Assurance Company.

FIFTY-SEVENTH DIVIDEND.

Notice is hereby given that a Dividend of

Four Per Cent. on the Capital Stock

Paid up has been this day declared, for the half-year ending the 30th instant, and that the same will be payable on and after

THURSDAY, the 4th day of JULY NEXT.

The Stock and Transfer Books will accordingly be closed from the 25th to the 30th instant, both days inclusive.

By order of the board.

T. W. BIRCHALL,

Manager.

pr JOHN EVANS,

Asst.

British America Assurance Office,
Toronto, 24th June, 1872

CUSTOMS NOTICE.

The immediate attention of merchants and others having Tea and Coffee to re-bond is directed to the following extract from a departmental order relating thereto, that they may govern themselves accordingly.

"1st. The object of the law is that the specific duty paid should be refunded on all Tea and Coffee out of bond, and in original unbroken packages whether in the hands of the original importers or of traders who have purchased from them duty paid."

"2nd. In all cases the Tea and Coffee should be warehoused prior to the 29th instant, such entry to be accompanied with a correct specification showing the number and weight of each chest or package, gross, tare and net, and in the case of tea, whether green or black; in the care of holders who are not the original importers, an additional statement shall be required of the names of the parties from whom, and the time when the goods were purchased, all such specifications to be sworn to.

(Signed)

R. S. M. BOUCHETTE,

Commissioner of Customs.

JAMES E. SMITH,

Collector.

Port of Toronto, June 20, 1872.

INSOLVENT ACT OF 1869.

In the County Court of the County of York. In the matter of James Bruce Sorley and John Charles Howe, as well individually as members of the firm of Sorley & Howe, Insolvents.

Upon the application of Creditors of said Insolvents, individually as well as members of said firm, and upon reading the affidavit of Frederick Feuton, fil'd, I do order that the Creditors of said Insolvents do meet at the office of Edgar & Fenton, No. 7 Wellington Chambers, Jordan Street, in the City of Toronto, on Monday, the 11th day of July next, at two o'clock in the afternoon, to appoint an assignee in the room and stead of the late assignee, William Davidson, deceased.

Dated at Chambers, Toronto, this 26th day of June 1872.
G. DUGGAN, Judge.

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

OFFICE.—A joining Bank of Toronto, Wellington St.

THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,

Manager for Canada, Montreal

Oct. 17—9-1yr.

PHENIX

Fire Insurance Company, of London.

ESTABLISHED IN 1752.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stockholders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years

WM. HENDRY, Manager,
Waterloo, Ont.

Insurance.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue.
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATTY, Esq.
A. M. SMITH, Esq. | WM. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, Managing Director.

FREDK G C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

JAMES E. SMITH, Agent,

Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Aug. 15-1yr

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Insurance.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT.....R. N. GOOCH, Agent.

LIFE DEPARTMENT.....R. J. DALLAS,
Molsons' Bank.

General Agents for Canada—

MACDOUGALL & DAVIDSON.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,

HENRY STARNES, Esq., Deputy Chairman, (President

Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)

WM. CHAPMAN, (Commissioner Trust & Loan Com-

pany.)

THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE

Years exceed FORTY MILLIONS OF DOLLARS.

Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT

DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this great by Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King

Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King

Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,

Montreal.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Mac-

donald, Esq.; Major T. E. Campbell, C.B., the Hon. J.

Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec, 1870.....\$1,400,145 00

Net Liabilities, do. do. 1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—WM. JEFFERY, Esq., Broker.

THE MONETARY TIMES AND TRADE

REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways

Mining, Public Companies, Invest-

ments, and Joint Stock En-

terprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.

BRITISH "10s. stg. a year.

AMERICAN "\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.

Government House, Ottawa.

Thursday, 20th day of June, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, and under the provisions of the 8th Section of the Act 31st Victoria, Chapter 6, intitled, "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that the Port of Apple River, in the Township and District of Parrsboro, in the Province of Nova Scotia, shall be, and the same is hereby erected into an Out Port of Customs, and placed under the Survey of the Port of Parrsboro.

WM. H. LEE,
Clerk Privy Council.

Insolvent Act of 1869, and amendments thereto.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Craven Clark Beckett, of the Village of Yorkville, Retail Grocer, an Insolvent.

The undersigned has filed in the Office of this Court a deed of Composition and Discharge, executed by his creditors, and on Tuesday, the thirtieth day of July next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Dated at Toronto, this 28th day of June, A. D. 1872.
5t C. C. BECKETT.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Isaac Cowan and George Hutchison lately trading in the City of Toronto, under the name and firm of Cowan and Hutchison, Insolvents.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, on Monday, the twenty-second day of July next, at eleven o'clock, in the forenoon, for the purpose of examining the Insolvents and for the ordering of the affairs of the Estate generally.

Dated at the City of Toronto, this 19th day of June, A. D. 1872. W. F. MUNRO, Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of James Walsh, an Insolvent. I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their Claims before me within one month.

W. T. MASON,
Assignee.

Dated at Toronto, this Fifteenth day of June, A. D. 1872.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Thomas O'Connor, of the Village of Brockton, Retail Grocer, an Insolvent.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, on Monday, the twenty-second day of July next at two o'clock, in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at the City of Toronto, this 19th day of June, A. D. 1872.

W. F. MUNRO,
Assignee

Insolvent Act of 1869 and Amendments thereto.

In the matter of James McBean and William McBean, as well individually as Co-partners, trading under the name, style and firm of McBean & Brother, Insolvent.

The Insolvents have made an assignment of their Estate to me, and the Creditors are notified to meet at my office, No. 20 Toronto Street, in the City of Toronto, on Tuesday, the Second day of July next, at three o'clock in the afternoon, to receive statements of their affairs and to appoint an Assignee.

W. T. MASON,
Interim Assignee.

Dated at Toronto, this 15th day of June, A. D. 1872.

**WESTERN CANADA
Permanent Building & Savings Society**

Eighteenth Half-Yearly Dividend.

Notice is hereby given that a dividend of FIVE PER CENT on the Capital Stock of this Institution has been declared for the half-year ending the 30th day of June instant, and that the same will be payable at the office of the Society, No. 70 Church Street, on and after MONDAY the 8th day of July next.

The Transfer Books will be closed from the 20th to the 30th June, inclusive.

By Order of the Board.
WALTER S. LEE,
Secretary and Treasurer.

Canada Permanent Building and Savings Society.

Twenty-Fourth Half-Yearly Dividend.

Notice is hereby given that a dividend of FIVE AND ONE-HALF PER CENT on the Capital Stock of this Institution has been declared for the half-year ending the 30th inst., and that the same will be payable at the office of the Society, Masonic Hall, Toronto Street, on and after MONDAY, the 8th day of July next.

The Transfer Books will be closed from the 20th to the 30th inst., inclusive.

By Order,
J HERBERT MASON,
Secretary and Treasurer.

Western Assurance Company.

Notice is hereby given that a dividend at the rate of
FIFTEEN PER CENT PER ANNUM,

has been this day declared upon the paid up capital stock of the Company for the half-year ending 30th instant, and that the same will be payable at the Company's Office, on and after

Wednesday, the 10th day of July next.

The Transfer Books will be closed from the 1st to the 6th proximo, both days inclusive. By order of the Board.

BERNARD HALDAN,
Managing Director.

Western Assurance Company's Office,
Toronto, 18th June, 1872.

Customs Department,

Ottawa, 11th June, 1872.

RE-WAREHOUSING OF TEA AND COFFEE.

Public Notice is hereby given that parties entitled to re-bond and re-warehouse Tea and Coffee under the recent Resolution of the House of Commons, notice of which appears in the Extra of the *Canada Gazette* of this date, may so re-bond and re-warehouse such Tea and Coffee at the nearest Port at which the same may be, or such Tea and Coffee may be deposited and re-warehouse in any Inland Revenue Warehouse, should such Inland Revenue Warehouse be at or nearest to the place where such Tea or Coffee may be, the Collector or Officer of Inland Revenue having charge of such Warehouse, in a place where no Customs Warehouse exists, being instructed to receive such Tea and Coffee in the manner and under the conditions in the said notice mentioned.

R. S. M. BOUCHETTE,
Commissioner of Customs.

GOVERNMENT HOUSE, OTTAWA.

Tuesday, 21st day of May, 1872.

PRESENT:

His Excellency the Governor General in Council.

On the recommendation of the Honorable the Minister of Public Works, and under the provisions of the 58 Sec. of the Act 31 Vic., Cap. 12, intitled, "An Act respecting the Public Works of Canada."

His Excellency has been pleased to order, and it is hereby ordered that the following rate of toll be, and the same is hereby imposed and authorized to be levied and collected on Timber passing through the Government Slide on the River Dumoine, that is to say:

On Red and White Pine Timber, fifteen cents per piece.

W. H. LEE,
Clerk, Privy Council.

Building and Loan Association.

DIVIDEND NO. 4.

Notice is hereby given that a dividend at the rate of
EIGHT PER CENT PER ANNUM.

Has been declared on the capital stock of this Association for the half-year ending 30th June next, payable on and after Monday, 8th July next, at the offices of the Association.

The Transfer Books will be closed from the 15th to the 20th June, both days inclusive.

By order of the Board.
ISAAC C. GILMOR,
Secretary and Treasurer.

Toronto, 28th May, 1872.

GOVERNMENT HOUSE, OTTAWA.

Tuesday, 11th day of June, 1872.

PRESENT:

His Excellency, the Governor General in Council.

On the recommendation of the Honorable the Minister of Customs, and in pursuance of the provisions of the 8th Sec. of the Act 31st Vic., Cap. 6, intitled: "An Act respecting the Customs," His Excellency in Council has been pleased to order, and it is hereby ordered, that Silver Islet, Lake Superior, be, and the same is hereby constituted and erected into an Out Port of Customs under the survey of the Port of Sault Ste. Marie.

WM. H. LEE,
Clerk, Privy Council.

PUBLIC NOTICE.

CUSTOMS DEPARTMENT,
Ottawa, 10th June, 1872.

Re-bonding and re-warehousing of Tea & Coffee.

Public Notice is hereby given that all the Customs duties, whether specific or *ad valorem*, now payable on Tea or Coffee imported into Canada, shall be repealed upon from and after the 1st July next. And notice is further given that Tea and Coffee in the *Original Packages* on which such duties have been paid may be re-bonded and re-warehoused at any time before the twenty-ninth day of June in the present year, and that on their being so re-bonded and re-warehoused the amount of the specific duties paid on such Tea and Coffee shall be repaid to the owner thereof as a drawback by the Collector of Customs, at the port where they are so re-bonded and re-warehoused, or by the Receiver General.

By command,
R. S. M. BOUCHETTE,
Commissioner of Customs.

NOTICE.

CUSTOMS DEPARTMENT,
Ottawa, 6th June, 1872.

Notice is hereby given that His Excellency, the Governor General, by an order in Council, bearing date the 3rd instant, and under the authority vested in him, by the 3rd section of the 24th Victoria, Cap 10, has been pleased to order and direct that the following articles be transferred to the list of goods which may be imported into Canada, free of duty, viz.:

"Precipitate of Copper."

"Aniline salts using for dyeing purposes."

By Command,
R. S. M. BOUCHETTE,
Commissioner of Customs.

Montreal

Assurance Company
INCORPORATED 1840.

CAPITAL \$800,000
INVESTED FUNDS (approximately)..... 400,000
HEAD OFFICE..... MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector CAPT. DAVID ROSS KERR.
Local Secretary and Agent..... R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6 n

W. M. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat le Tails, Curriers' Grease, Leather Scraps, Wool Hides, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

STATEMENT OF BANKS

Acting under Charter for the Month ending May, 31st, 1872, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES										Total Liabilities.
	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Government Deposits Payable on Demand.	Other Deposits Payable on Demand.	Government Deposits payable after notice.	Other Deposits payable after notice.	Due to other Banks in Canada.	Due to other Banks or Agents not in Canada.	Bank Premises.	Other Assets not included above.	Total Asset		
Bank of Montreal	\$8,000,000	\$8,000,000	\$7,734,200	\$3,011,095	\$2,976,873	\$5,538,775	\$4,934,778	\$4,159,216	\$126,765	\$169,529	\$390,000	\$10,124	\$33,620,131		
Quebec Bank	2,000,000	1,924,800	1,916,720	1,236,861	69,404	1,860,535	2,000,000	641,759	16,099	70,240	60,726	\$10,124	6,970,131		
City Bank	1,200,000	1,200,000	1,191,500	339,099	22,000	1,170,562	0	145,044	24,824	5,931	44,530	13,668	4,806,978		
Bank of British North America	4,866,666	4,866,666	4,866,666	2,160,094	70,000	1,641,167	0	3,796,806	9,011	387,321	200,000	182,211	14,243,378		
Bank du Peuple	1,600,000	1,600,000	1,600,000	204,753	2,000	356,495	0	264,703	19,480	86,866	3,538	3,538	2,648,368		
Niagara District Bank	400,000	312,700	312,700	300,113	9,569	96,210	0	358,621	70,954	86,866	17,076	31,332	1,250,577		
Molson's Bank	1,500,000	1,500,000	1,500,000	87,558	21,150	1,682,334	0	413,753	17,647	8,574	12	12	3,000,368		
Bank of Toronto	2,500,000	2,483,600	2,483,600	1,052,861	166,590	1,793,665	4	1,375,814	22,402	228,721	90,172	90,172	4,063,095		
Ontario Bank	2,000,000	1,920,000	1,920,000	1,404,030	66,572	1,002,715	0	1,375,814	55,475	18	18	18	3,000,368		
Eastern Townships Bank	750,000	750,000	750,000	499,944	31,000	203,737	0	194,528	127,688	88	88	88	1,054,386		
Banque Nationale	2,000,000	2,000,000	1,944,835	499,944	45,600	591,057	0	269,586	126,000	47	47	47	1,613,148		
Banque Jacques-Cartier	2,000,000	2,000,000	1,534,745	420,042	99,400	340,040	0	1,074,500	5,519	33	33	33	1,756,818		
Merchants Bank	6,000,000	6,000,000	5,863,353	3,870,802	198,362	2,456,342	85	2,363,004	49,972	65	65	65	12,663,624		
Royal Canadian Bank	2,000,000	2,000,000	1,831,444	1,052,861	174,524	764,986	72	355,226	13,239	0	0	0	3,053,478		
Union Bank of Lower Canada	2,000,000	1,980,000	1,847,924	1,063,346	59,462	1,082,594	31	986,067	37,237	02	02	02	3,053,478		
Mechanics Bank	2,000,000	2,000,000	1,414,795	2,416,101	16,000	411,708	0	1,022,641	17,511	14	14	14	3,053,478		
Bank of Commerce	6,000,000	6,000,000	4,813,644	5,067,77	65,067	4,379,443	0	452,661	31,189	42	42	42	8,840,451		
Dominion Bank	1,000,000	1,000,000	888,000	507,094	30,000	439,439	69	383,783	123,460	96	96	96	1,375,143		
Metropolitan Bank	1,000,000	1,000,000	631,759	62,799	13,472	681,773	0	383,783	123,460	96	96	96	1,375,143		
Bank of Yarmouth	47,816,666	44,399,966	42,087,985	21,953,840	4,234,532	29,540,376	72	19,139,444	879,312	71	71	71	83,859,169		
Union Bank, N. S.	300,000	183,030	183,030	130,204	0	11,972	05	12,114	45,244	46	46	46	199,335		
Bank of Nova Scotia	200,000	20,000	200,000	112,640	207,532	40,869	45	1,106,526	124,658	55	55	55	1,820,31		
St. Stephen's Bank, N. B.	1,000,000	900,000	900,000	949,243	0	704,359	97	0	0	0	0	0	3,170,046		
Bank of New Brunswick, N. B.	0	0	0	0	0	0	0	0	0	0	0	0	0		

ASSETS.

NAME OF BANK.	Specie	Provincial or Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks.	Balances due from other Agents not in Canada.	Government Debentures or Stock.	Loans to the Government.	Loans, &c., to Corporations.	Notes, &c., Discounted and Current.	Notes, &c., overdue and not specially secured.	Overdue debts secured.	Real Estate (other than Bank Premises).	Bank Premises.	Other Assets not included above.	Total Asset
Quebec Bank	257,240	321,364	132,795	37,668	64,322	81,433	69	43,534	4,981,388	18,101	84,979	30,004	60,726	\$10,124	6,970,131
City Bank	177,413	171,637	96,516	12,075	1,810	70	0	302,495	2,077,530	103,585	131,776	23,200	44,530	13,668	4,806,978
Bank of B. N. A.	616,666	697,357	295,743	54,754	1,660,102	63,102	0	3,024,995	10,538,357	70,837	34,731	28,283	200,000	182,211	14,243,378
Bank du Peuple	597,950	64,515	62,935	7,362	2,387,712	0	0	28,405	2,387,712	24,039	3,309	3,705	31,438	3,538	2,648,368
Niagara District Bank	51,371	17,146	10,632	1,682	1,163	0	0	28,405	844,493	21,147	10,000	9,000	17,076	12,505	3,000,368
Molson's Bank	94,334	174,142	200,562	150,248	133,469	0	0	582,095	3,742,668	21,417	459	261	84,122	12,400	4,063,095
Bank of Toronto	246,223	504,007	102,401	53,185	35,040	0	0	167,118	4,707,800	22,031	64,730	6,112	40,000	12,400	3,000,368
Bank of Commerce	239,168	82,767	155,311	107,117	349,711	0	0	56,958	1,268,259	99,907	104,000	20	141,984	20,964	4,063,095
Dominion Bank	76,230	48,065	23,422	126,257	44,611	0	0	30,571	2,426,545	69	6,112	0	9,220	44,594	1,756,818
Metropolitan Bank	76,230	48,065	23,422	126,257	44,611	0	0	30,571	2,426,545	69	6,112	0	9,220	44,594	1,756,818
Bank National	10,595	122,170	95,430	13,021	108,187	0	0	2,500	3,073,838	69,547	33,013	0	18,000	2,000	3,053,478
Bank Jacques Cartier	35,711	94,500	53,877	81,362	100,386	0	0	2,500	3,073,838	69,547	33,013	0	18,000	2,000	3,053,478
Merchants Bank	1,056,442	54	1,075,115	81,362	100,386	0	0	2,500	3,073,838	69,547	33,013	0	18,000	2,000	3,053,478
Royal Canadian Bank	154,948	258,332	181,111	83,208	13,419	0	0	29,438	13,925,138	265,300	222,983	54,771	482,748	1,031,188	10,075,148
Union Bank of L. C.	171,822	365,900	78,519	5,998	93,835	0	0	1,218	4,047,817	95	76,846	21,585	37,051	10,161	5,181,161
Mechanics Bank	10,629	2,029	82,212	2,029	13,866	0	0	1,218	4,047,817	95	76,846	21,585	37,051	10,161	5,181,161
Canadian Bank of Commerce	695,857	620,932	550,520	194,163	52,444	0	0	52,414	625,677	58	68,402	0	46,358	0,850	5,670,883
Dominion Bank	94,988	74,780	70,673	57,486	68,322	0	0	14,000	2,019,689	21	15,415	16,139	154,240	14,666	1,417,877
Metropolitan Bank	80,250	84,606	74,218	150,000	44,918	0	0	14,000	2,019,689	21	15,415	16,139	154,240	14,666	1,417,877
Bank of Yarmouth	6,538,467	6,480,599	3,611,473	1,566,015	12,856,630	1,422,004	501,793	1,728,940	97,232	8	1,071,864	690,315	1,844,422	1,731,666	13,354,770
Union Bank, N. S.	20,140	1,000	1,400	7,441	7,246	0	0	0	294,537	584	0	7,690	58,711	20	398,752
Bank of Nova Scotia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
St. Stephen's Bank, N. B.	13,002	40	1,015	26,811	49,705	0	0	2,775	353,602	76	40,504	5,500	3,904	13,328	432,204
Bank of New Brunswick	324,054	87,361	57,937	0	0	0	0	34,994	3,518,198	43	121,733	0	1,482	53	4,362,345

The Canada Guarantee Company

(Incorporated by Act of Canadian Parliament.)

Capital \$100,000.

DIRECTORS.

SIR ALEX. T. GALT, K.C.M.G., M.P., President.
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.;
Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-
Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

EDWARD RAWLINGS,
Manager and Secretary.

D. MORRISON,

Biscuit Manufacturer,

And Wholesale Confectioner,

36 and 38 Rideau St., OTTAWA, Ont.

ROYAL CANADIAN BANK.

DIVIDEND No. 11.

NOTICE is hereby given that a dividend of four per cent. for the current half-year, being at the rate of eight per cent. per annum upon the paid-up capital stock of this Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after Tuesday, the second day of July next.
The transfer books will be closed from the 15th to 30th day of June, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders will be held at the Banking House in this City, on Monday, the 1st day of July next.

The Chair to be taken at 12 o'clock, noon.

By order of the Board,

THOS. McCRAKEN,
Cashier.

Toronto, May 22nd, 1872.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,
HAMILTON, Ont.

Government House, Ottawa.

Saturday, 25th day of May, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the authority conferred by the 12th article of the 123rd Section of the Act 31st Victoria, Chapter 6, intituled "An Act respecting the Customs." His Excellency has been pleased to order, and it is hereby ordered, that Horses and Mules or other pack animals bringing provisions or other merchandise from the United States Territory across the Southern Boundary of the Province of British Columbia, be admitted without payment of duty on Bonds being given in an amount equal to double the duty on the animals brought in, and conditioned for the due exportation thereof within a period of three months from the date of their entry into such Province, or the payment of the duties upon due entry before the expiration of that delay.

WM. H. LEE,
Clerk Privy Council.

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,
Secretary.

ROBT. McLEAN, Inspector of Agencies.
Galt, February 1st, 1872.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,
President.

RICHARD P. STREET,
Secretary and Treasurer. 26

Government House, Ottawa.

Saturday, 25th day of May, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and in pursuance of the provisions of the 8th Section of the Act 31st Vic., Cap 6, intituled, "An Act respecting the Customs." His Excellency has been pleased to order, and it is hereby ordered, that Salmon River, in the County of Albert, Province of New Brunswick, be and the same is hereby constituted and erected into an Out Port of Customs, and placed under the survey of the Port of Hillsborough.

WM. H. LEE,
Clerk Privy Council.

THE CANADIAN BANK OF COMMERCE.

DIVIDEND NO. 10.

Notice is hereby given that a dividend of 4 per cent. upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Bank and its branches, on and after Monday, the 1st day of July next.

The transfer books will be closed from the 16th to the 30th day of June, both days inclusive. Notice is also given that the ANNUAL GENERAL MEETING of the shareholders of the bank will be held at the banking house, in Toronto, on Tuesday, 9th day of July next. The chair will be taken at 12 o'clock noon.

By order,

H. S. STRATHY,
Cashier.
The Canadian Bank of Commerce }
Toronto, 27th of May, 1872.

Insolvent Act of 1869.

In the matter of James M. Mathew, an Insolvent. I, the undersigned John Kerr, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month. Toronto, 17th June, 1872.

JOHN KERR,
Official Assignee.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON- omical management in financial ability, in complete success, absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,
General Agent, No. 2 Toronto St., Toronto.

W. BELL and Co.,

ORGAN

AND

Melodeon Manufacturers

GUELPH, ONT.

RECEIVED AT KINGSTON,

A SILVER MEDAL AND ALL THE FIRST PRIZES.

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

THE CANADA.

INSURANCE UNION.

OCEAN MARINE.

Comprising the following Incorporated Canadian Companies,

The British America Insurance Co. of Toronto.

" Montreal Assurance Co. of Montreal.

" Western Assurance Co. of Toronto.

Will grant Binding Policies (Open or Special) on

HULLS, FREIGHTS AND CARGOES

TO AND FROM

All Ports in the World.

Sterling Certificates granted, payable either in Great Britain or Canada, at the option of the applicant.

JOHN RHYNAS,
ATTORNEY AND AGENT,

No. 96, St. Francois Xavier Street, Montreal.
June 1st, 1871.

NIAGARA DISTRICT BANK.

DIVIDEND No. 37.

Notice is hereby given that a Dividend of four per cent. on the Capital Stock of this Institution for the current half-year has this day been declared, and that the same will be payable at the Bank in St. Catharines, on and after the second day of July next.

The Transfer Books will be closed from the 20th to the 30th day of June, both days inclusive.

By order of the Board.

C. M. ARNOLD,
Cashier.
St. Catharines, 27th May, 1872.

AGRICULTURAL

Insurance Company of Watertown, N. Y.
CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - - \$635,000.
Deposit at Ottawa - - - - - 100,000.

JOHN C. COOKER, *Prs.*, ISAAC MUNSON, *Sec.*,
E. H. GOFF, *General Agent.*

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

- 1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.
- 2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.
- 3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.
- 4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,
Agent for Toronto and vicinity.

Office—Wellington Street.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, *Sec.*, J. W. WALDEN, *M.D.*, *Pres.*
J. HUGHES, *Inspector.*

THE MUTUAL

Life Association of Canada

HAMILTON OFFICE—No. 20 James Street South.
TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

PRESIDENT.
James Turner, Esq., of James Turner & Co.
VICE-PRESIDENT,
A. Wood, Esq., of Wood & Leggett.
ACTUARY AND MANAGER,
William Powis,
SECRETARY,
Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.
LOW PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.
PREMIUMS ABSOLUTELY NO-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.
PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.
DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.
POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.
W. J. SMYTH,
Manager Toronto Branch.

Queen

FIRE & LIFE INSURANCE COMPY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
13 St. Sacrament St., Merchants' Exchange Montreal
Wm. ROWLAND, Agent, Toronto.

Insurance.

**THE STANDARD
Life Assurance
COMPANY.**

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.
Funds invested in England, United States, and Canada, with the most perfect safety.
Deposited at Ottawa, for benefit of Canadian policy holders, \$ 50,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

**THE ISOLATED RISK
FIRE INSURANCE CO. OF CANADA.**

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000
DEPOSITED WITH GOVERNMENT - 50,000

President,
ALEXANDER MCKENZIE, ESQ., M. P.
Manager,
JOHN MAUGHAN, JUN.
(Late Assistant-Secretary Western Assurance Co.)
Bankers—Canadian Bank of Commerce.

Advantages Offered:

- 1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.
- 2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.
- 3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once.

**THE LANCASHIRE
INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,
Barristers, Attorneys, and Solicitors,
WHITTEMORE BUILDINGS,
Toronto Street, Toronto.
D. MITCHELL McDONALD. GEO. W. BADGEROW.

Financial.

**Robert Beaty & Co.,
EXCHANGE OFFICE,**

BANKERS, BROKERS &c.,
53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
interest paid on Deposits. 18-3m

Campbell & Cassels,

J. CAMPBELL,] 69 King Street East, [W. G. CASSELLS
TORONTO,

BANKERS AND BROKERS,

sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended G. H. HERRICK. 35 EDWARD B. CROMBIE

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce
W. J. MACDONELL,
Manager

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Wadsworth & Unwin,

Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,
27-17t P. L. Surveyor. P. P. Surveyor

GOOD FARM LANDS

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to
C. J. BLOMFIELD, Manager,
Peterborough,

British Advertisements.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKY,

BELFAST,

Of same quality as that supplied to the

INTERNATIONAL EXHIBITION of 1862,

DUBLIN EXHIBITION 1865,

PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co.,
Royal Irish Distillers,
BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class
Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on
receipt of Business Card.



JOSEPH GILLOTT'S
STEEL PENS.

Sold by all Dealers throughout the World.



Seymer's Straw Bottle
Envelopes,

Shipped in eight gross canvas pack-
ages, at 6s. 6d. per gross, or forwarded
for packing empty Bottles or Wines
and Ales for shipment. They save
freight, breakage, &c., and re-sell on
arriving. Established 15 years. Sole
Manufacturer,

THOS. WHITEHEAD,
37 Eastcheap, London, E.W

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at
Wholesale Prices.

THE Subscribers have on hand an unlimited supply of
Dry boards of all kinds, 14" and 12" Flooring, 14" and
Pickings, Clear Strips, Sheeting and cut-offs, all thorough-
dry, and loaded on cars to suit purchasers, at the lowest
wholesale prices.

Office, south-west corner of King and Yonge Streets,
over Dow's Dry Goods Store.
All Orders promptly supplied. Bills cut to order on the
shortest notice.

CUSTOMS DEPARTMENT.

Ottawa, 19th April, 1872.

Authorized discount on American Invoices until furth-
er notice: 10 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

TORONTO PRICES CURRENT.—JUNE 28, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. § c.	Groceries—continued.	§ c. § c.	Leather—continued.	§ c. § c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed	0 00 0 12	Spanish Sole, 1st quality	0 27 0 27 1/2
" TapSoleKipBts No. 1, Ex	0 00 3 25	Extra Ground	0 00 0 13	middle, wghts. lb.....	0 23 0 25
" Dbl. " " No. 1, Ex	2 40 3 10	Teas:		Do. No. 2	0 27 0 30
" Tap&D.S.KipBts, No. 1	2 40 2 85	Japan common to good.	0 42 0 50	Do. light	0 26 0 29
" ThckBts, No. 1, Ex.	2 50 2 75	" fine to choicest ..	0 60 0 70	Harness, best	0 27 0 32
" " " No. 1.	0 00 2 40	Colored, common to fine	0 50 0 70	" No. 2	0 25 0 30
" " " No. 2.	0 00 2 20	Congou & Souchong ..	0 35 0 80	" light	0 36 0 38
" " " No. 3.	0 00 2 20	Oolong, good to fine ..	0 50 0 80	Kip skins, Patna	0 40 0 44
" D.S. Buff Fox Bal.	2 30 2 40	Y. Hyson, com. to good.	0 36 0 65	French	0 35 0 40
" Congs Gaiters ..	1 70 2 23	Medium to choicest ..	0 65 0 75	English	0 70 0 80
" Calf Fox Cong ..	2 30 3 00	Extra choice	0 80 0 87	Hemlock Calf (30 to 35	0 65 0 90
" Goat & Seal Con ..	2 65 3 00	Gunpwr. com. to med.	0 55 0 70	lbs.) per doz	0 60 0 75
" Prunella Congs ..	1 40 2 25	" med. to fine	0 85 0 80	Do. light	0 50 0 60
" Spl t & Kip Cobourgs	1 20 1 50	" fine to finest	0 70 0 80	French Calf	1 25 1 40
" " Bunkums ..	1 40 1 90	Hyson	0 38 0 50	Splits, large, 1/2 lb.	0 30 0 55
Boys' Dbl.SI Thick Boots	1 70 2 00	Imperial	0 42 0 80	small	0 00 0 24
" " Kip	0 00 2 10	Tobacco—Manufactured:		Enamelled Cow, per ft.	0 20 0 21
" " Bals & Congs.	1 70 1 80	Darkgs & 10s	0 33 0 36	Patent	0 20 0 21
" Split & Kip Bunkums	1 25 1 50	" Western Leaf	0 38 0 50	Pebble Grain	0 5 0 18
" Split & Kip Cobourgs	0 95 1 10	lgood to fine	0 42 0 50	Buff	0 15 0 18
Youths' D.S. Thick Boots	1 50 1 60	Bright sorts, gd. to fine.	0 42 0 50	Oils.	
" " D.S. Kip	0 00 1 70	choice	0 55 0 80	Cod Oil	0 58 0 60
" " Bals & Congs.	0 00 1 35	Hardware.		Lard, extra	0 95 1 00
" Split & Kip Bunkums	1 00 1 20	Tin (net cash prices):		" No. 1	0 90 0 95
" " Cobourgs ..	0 00 0 90	Block, 1/2 lb	0 42 1/2 0 45	" No. 2	0 85 0 90
Womens' DblsoleCf. Bals.	1 50 1 75	Grain	0 45 0 47	Lubricating, patent ..	0 00 0 00
" Buff & Peb do.	1 15 1 80	Copper:		Mott's economic ..	0 40 0 00
" " Cong	1 15 1 50	Pig	0 28 0 30	Linsee raw	0 80 0 81
" Goat & Kid Bals	2 25 2 50	Sheet	0 31 0 33	" boiled	0 83 0 86
" G ad&Kid Cong	2 20 2 25	Cut Nails:		Machinery	0 30 0 49
" Buff Batts	1 15 1 40	Assorted 1/4 Shingles,		Olive, common, 1/2 gall.	1 15 1 25
" Split	0 95 1 00	1/2 100 lbs.	5 25 0 00	" salad	1 80 2 30
" Prun. Bal& Cong.com	0 85 1 25	Shingle alone do.	0 00 5 50	salad, in bottles,	
" fine	1 55 2 00	Lathe	0 00 6 00	qt., per case	3 65 7 5
Misses' Peb & Buff Bals.	0 95 1 40	Galvanized Iron:		Seal, pale	0 75 0 80
" Buff Batts	0 92 1 05	Best, No. 12	0 00 0 08 1/2	Spirits Turpentine ..	0 75 0 80
" Prun. Bals & Cong	8 80 1 25	Best, No. 24	0 00 0 09	Whale, refined	1 00 0 00
Childs' Peb. Buff Balls ..	0 75 1 15	" 20	0 00 0 09 1/2	Paints, &c.	
" Buff Bals	0 55 0 75	" 28	0 00 0 09 1/2	White Lead, genuine, in	
" Prun. Bals. & Cong	0 70 1 05	" 28	0 10 1 11	Oil, 25 lbs.	0 00 2 25
" Turned Cacks ..	4 75 6 25	Horse Nails:		Do. No. 1	0 00 2 05
" " English ..	2 25 5 00	Guest's or Griffin's as-		" 2	0 00 1 85
Drugs.		sorted sizes	0 00 0 00	" 3	0 00 1 75
Aloes Cape	0 12 0 16	E. T. or W. assd. sizes	0 19 0 20	Common	1 30 0 00
Alum	0 02 1/2 0 03 1/2	Patent Hammered do.	0 16 0 17	White Lead, dry	0 04 0 09
Borax	0 27 0 30	Iron (at 4 months):		Red Lead	0 07 0 08
Castor Oil	0 15 1/2 0 16	Pig—Gartsherric, No. 1	0 00 45 00	Venetian Red, English.	0 02 0 03
Caustic Soda	0 25 1/2 0 05	Calder, No. 1	0 00 40 00	Yellow Ochre, French.	0 02 1/2 0 03
Cream Tartar	0 02 1/2 0 04	" No. 2	0 00 40 00	Whiting	0 85 1 25
Cpsom Salts	0 02 1/2 0 03	Other brands, No. 1 ..		Petroleum.	
Extract Logwood	0 10 1/2 0 13	" No. 2	0 00 40 00	(Refined, 1/2 gallon.)	
Indigo, Madras	0 95 1 05	Bar—Scotch, 1/2 100 lb.	3 50 3 75	Delivered at London, Ont.	
Madder	0 16 0 18	Refined	0 00 00 00	No. 1, 5 cars	0 00 0 30
Opium	6 50 6 75	Swedes	0 00 4 00	" 1	0 00 0 35
Oxalic Acid	0 00 0 35	Hoops—Coopers ..	0 00 4 50	" Single brls	0 00 0 00
Potass Iodide	11 50 11 75	" Band	0 00 4 50	Delivered in Toronto:	
Soda Ash	0 03 1/2 0 04	Boiler Plates	4 50 0 00	No. 1, 1 car	0 00 0 31
Soda Bicarb.	0 06 0 06 1/2	Canada Plates:		" Single brls	0 00 0 33
Tartaric Acid	0 50 0 50	Glanmorgan	0 00 0 00	" Single brl	0 00 0 30
		Swansea	0 00 0 00	" Single brl	0 00 0 31
		Lead (at 4 months):		Benzine.	0 00 0 40
Groceries.		Bar 1/2 100 lbs.	0 06 0 07	Produce.	
Coffees:		Sheet	0 05 1 06	Wheat, Spring, 60 lb.	1 35 1 38
Java, 1/2 lb	0 22 0 24	Shot	0 07 0 07 1/2	" Fall, 60 lb.	1 45 1 50
Jamaica	0 21 0 22	Iron Wire (net cash):		Barley,	0 58 0 60
San Domingo	0 19 0 20	No. 6, 1/2 bundle ..	3 20 3 25	Peas	0 72 0 75
Fish:		" 9,	3 50 3 55	Oats	0 35 0 36
Herrings, Lab. split ..	5 25 5 75	" 12,	3 75 4 00	Rye	0 00 0 00
" Canso	5 00 5 25	" 16,	4 60 4 70	Seeds:	
" round	3 50 4 00	Powder:		Clover, choice, 60 lb.	0 00 0 00
" scaled	0 32 0 37	Blasting Canada ..	4 00 0 00	Timothy, choice, 60 lb.	0 00 0 00
Mackerel, brls.	6 00 6 50	FF	5 00 0 00	Flax	0 00 0 00
White Fish and Trout ..	3 50 4 00	FF	5 00 0 00	Flour (per brl.):	
Salmon, salt water ..	16 00 16 50	FF	5 50 6 00	Superior extra	0 00 0 00
Dry Cod, 1/2 112 lbs.	4 75 5 00	Blasting, English ..	5 25 0 00	Extra	6 60 6 65
Fruit:		FF	0 00 0 00	Fancy	6 20 6 30
Raisins, Layer, old	1 50 1 75	FF	5 00 5 50	Superfine No. 1	5 90 6 00
" M. R.	1 85 1 75	Pressed Spikes (4 months)	5 50 6 00	" 2	5 70 5 80
" Valentias	6 75 7 00	Regular sizes, 100 ..	0 00 5 00	Oatmeal, per br.	
Currants, new	6 00 6 25	Extra	0 00 6 00	Provision	4 60 5 00
" old	4 25 4 50	Tin Plate (net cash):		Butter, dairy tub, 1/2 lb	0 12 0 15
Molasses:		IC Coke	11 00 0 00	" store pack	0 10 0 12
Clayed, 1/2 gall.	0 28 0 30	IC Charcoal	13 00 0 00	Cheese	0 11 1/2 0 12
Syrups, Standard	0 45 0 46	IX	15 00 0 00	Pork, mess, new	14 25 15 00
" Golden	0 49 0 50	IXX	16 50 0 00	Bacon, Canada	0 00 0 00
" Rangoon	4 60 4 70	DC	0 00 11 00	" Cumberland cut.	0 07 0 07 1/2
Spices:		Hides & Skins, 1/2 lb.:		" smoked	0 07 1/2 0 08
Cassia, whole, 1/2 lb	0 25 0 30	Green, No. 1	0 00 0 09	Hams, salt	0 00 0 00
Cloves	0 14 0 16	" No. 2	0 00 0 08	" smoked	0 10 1/2 0 12
Nutmegs	0 90 1 00	Cured	0 00 0 09 1/2	Lard, in kegs	0 09 1/2 0 10
Ginger, ground	0 18 0 30	Calfskins, green ..	0 00 c 12 1/2	Shoulders, in salt ..	0 00 0 00
" Jamaica, root ..	0 17 0 20	" cured	0 00 0 14	Lard, in kegs	0 09 1/2 0 10
Pepper, black	0 13 0 20	Lambskins	0 35 0 00	Eggs, fresh	0 13 0 14
Sugars—(60 days)	0 13 0 20	Pelts	0 15 0 20	Beef Hams	0 00 0 00
Porto Rico, 1/2 lb	0 93 0 10	Leather, @ 4 months:		Tallow	0 00 0 00
Cuba	0 09 1/2 0 09 1/2	In lots of less than		Salt, etc.	
Cuba, St. Jago	0 09 1/2 0 10	50 sides, 10 1/2 cent.		Liverpool coarse	1 10 1 10
Canada Sugar Refinery ..	0 09 1/2 0 10	higher		Goderich	1 12 1 25
Soft Yellow	0 09 1/2 0 10 1/2	Spanish Sole, 1st quality		Plaster	0 00 0 10
Crushed X	0 12 1/2 0 12 1/2	heavy, weights, 1/2 lb	0 37 0 39	Water Lime	0 00 0 0
" A	0 12 1/2 0 13				

Soap and Candles.	\$	c.	\$	c.	Brandy:	\$	c.	\$	c.
Golden Bar	0	06	0	07	J. Robin & Co.'s "	2	10	2	25
Silver Bar	0	06	1	07	Otard Dupuy & Co. "	2	10	2	25
Brown No. 1	0	05	0	05	Brandy, cases	3	75	9	00
	0	03	1	03	Brandy, com. per c.	4	35	4	50
Wines, Liquors, &c.					Whisky:				
Alc:					GOODERHAM & WORTS'				
English, per doz. qrts.	2	00	2	75	Wholesale Prices:				
Guinness Dubln. Porter	2	35	2	40	Terms Cash.—Under 5				
Spirits:					brls. nett.; 5 to 10 brls.				
Pure Jam. Rum, 16 o.p.	1	80	2	25	2 1/2 p.c. off; 10 brls. and				
DeKuyper's H. Gin	1	55	1	65	over, 5 p.c. off.				
Booth's Old Tom	1	90	2	00	In Duty				
Gin:					Bond. Paid.				
Green, cases	4	00	4	25	Family Proof Whiskey	0	35	0	88
Booth's Old Tom, c.	5	50	6	00	Old Bourbon	0	35	0	88
Wines:					Old Rye	0	30	0	80
Port, common	0	75	1	25	" Toddy	0	30	0	80
" fine old	2	00	4	00	" Malt	0	30	0	80
Sherry, common	0	75	1	50	Alcohol, 65 o.p.	0	55	1	65
" medium	1	70	1	80	Pure Spirits, 65 o.p.	0	56	4	66
" old pale or golden	2	60	4	00	" 50 o.p.	0	50	1	50
Brandy:					" 25 u.p.	0	26	1	77
Hennessy's, per gallon	2	25	2	40	Dom. Whiskey, 32 u.p.	0	21	0	67
Martell's	2	25	2	40	" 36 u.p.	0	20	0	63
					" 40 u.p.	0	19	0	59

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, June 26.	Montreal June 26.
BANKS.					
British North America	50	4,866,666	3 b 1/2 p.c.	books	closed
Canadian Bank of Commerce	50	4,800,000	4	books	closed
City Bank, Montreal	80	1,200,000	3	89 90	89 90
Du Peuple	50	1,600,000	3	110 110 1/2	110 111 1/2
Eastern Townships	50	500,000	4	books	closed
Jacques Cartier	50	1,500,000	4	111	111 112 1/2
Mechanics Bank	50	5,000,000	4	90 91	90 91 1/2
Merchants Bank of Canada	100	6,000,000	4	books	closed
Metropolitan	100	1,000,000	4	books	closed
Molson's Bank	50	1,500,000	4	113 114	114 114 1/2
Montreal	200	6,000,000	6 & b 2	223 223 1/2	223 1/2 223 1/2
Nationale	50	1,000,000	4	books clos-d	110
Dominion Bank	50	1,000,000	4	110 110 1/2	110
Ontario Bank	40	2,500,000	4	107 107 1/2	107 107 1/2
Quebec Bank	100	1,923,000	4	112 113	112 114
Royal Canadian	40	2,000,000	4	books	closed
Toronto	100	1,500,000	4	205 207	205 206 1/2
Union Bank	100	1,920,000	4	books	closed
MISCELLANEOUS.					
Canada Landed Credit Company	50	500,000	4	110 111 1/2	books closed
Canada Permanent Building Society	50	1,500,000	5 1/2	books	closed
Canada Navigation Co.	100				87 1/2 97
Canada Rolling Stock Co.	100		None.		130 132
Freehold Building Society	100	500,000	5	134 135	
Huron Copper Bay Co.	100		25		50 62 1/2
Huron & Erie Savings & Loan Society	50	520,000	4 1/2	126 128	
Montreal Telegraph Co.	40	1,250,000	5	206 1/2 209	207 209 1/2
Montreal City Gas Co.	40		4		202 204 1/2
Montreal City Passenger Railway Co.	50		4		305 310
Quebec Gas Company	200		4		
Quebec Street R. R.	50		4		
Richelieu Navigation Co.	100		100		183
Dominion Telegraph Company	100		None.	117 120	
Provincial Building Society	100	350,000	4 1/2	106 107	
Imperial Building Society	50	200,000	4	105 107	
Building and Loan Association	25	200,000	4	108 109	
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m	127 128	
Union Permanent Building Society	50	125,000	5	112 114	
Western Canada Building Society	50	400,000	5	books closed	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Ap. 27, 1872.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	27 1/2
50,000	20	Commerc' Union Fire, Life & Marine	50	5	11 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	9 1/2	Edinburgh Life	100	15	31 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	57
12,000	£1 p.sh.	Imperial Fire	100	10	79 1/2
00,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	8 1/2	29
55,862		London Assurance Corporation	25	12 1/2	58 1/2
10,000	5	London and Lancashire Life	10	1	7 1/2
397,752	40	Liverpool & London & Globe F. & L.	20	2	7 1/2
20,000	14	Northern Fire and Life	100	5	13 1/2
40,000	28	North British and Mercantile	50	6 1/2	22 1/2
	£6 p. s.	Phoenix			136
200,000	10	Queen Fire and Life	10	1	1 1/2
100,000	11 1/2 b f 3	Royal Insurance	20	3	7 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	6
10,000	25	Scottish Imperial			74
4,000	5 b 0	Standard Life	50	12	74
	£4 15s. 9d.	Star Life	25	1 1/2	13
CANADIAN.					
8,000	4-6 mo	British America Fire and Marine	£50	\$25	p. c. 93 95
2,500	5	Canada Life	400	50	120
10,000	7	Citizens Fire and Life	100	25	
15,000		Confederation Life	100	10	
5,000		Sun Mutual Life	100	10	
		Isolated Risk Fire			110 110 1/2
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	\$11	
	£3 p. sh.	Quebec Fire	40	32 1/2	
	10	" Marine	100	40	
		Queen City Fire			
10,000	7 1/2-6 mo	Western Assurance	40	10	150

SECURITIES.	Toronto.		Montreal.	
Canadian Government Debentures, 6 1/2 p.c. stg.	105		104	105
Do. do. 5 1/2 p.c. cur.	97	98	97	98
Do. do. 5 1/2 p.c. stg., 1885	97	99	97	99
Do. do. 7 1/2 p.c. cur.				
Dominion 6 1/2 p.c. stock	108	110	108	110
Dominion Bonds	108	110	108	110
Montreal Harbour bonds 6 1/2 p.c.			102 1/2	103
Do. Corporation 6 1/2 p.c. 1891			96	97
Do. 7 1/2 p.c. stock			110	113 1/2
Quebec Water Works 6 1/2 p.c.				
Toronto Corporation 6 1/2 p.c., 20 years	98	99		
Kingston City, 6 1/2 p.c., 1872				
County Debentures	101	101 1/2		
Township Debentures	96	97		

EXCHANGE.	Toronto.		Montreal.	
Bank on London, 60 days	9 1/2	9 1/2	9 1/2	9 1/2
Private do.	8 1/2	9	8 1/2	9
Bank on New York	9 1/2	10	9 1/2	10
Private do.				
Gold Drafts do.				
American Silver			par to 1/2 prem	4 1/2 5 1/2

PRODUCE.

Comparative Prices in Toronto Market.

	1872.		1872.		1871.		1870.		1869.	
	WEDNESDAY,		WEDNESDAY,		June 26.		June 26.		June 26.	
	June 19.	June 26.	June 26.	June 26.	June 26.	June 26.	June 26.	June 26.	June 26.	June 26.
Wheat, Fall... 60 lbs.	1 45 @	1 55	1 45 @	1 50	1 25 @	1 30	1 20 @	1 25	1 00 @	1 03
" Spring	1 40	1 44	1 35	1 38	1 23	1 27	1 12	1 15	0 97	0 98
Barley	0 58	0 62	0 58	0 60	0 55	0 63	0 60	0 65	0 60	0 65
Oats	0 38	0 39	0 35	0 36	0 47	0 48	0 38	0 40	0 52	0 54
Peas	0 72	0 75	0 72	0 75	0 75	0 80	0 85	0 76	0 65	0 74
Flour, No. 1, Super. brl.	6 00	6 05	5 90	6 00	5 40	5 45	5 00	5 10	4 45	4 55
" Fancy	6 30	6 40	6 20	6 30	5 50	5 60	5 40	5 50	4 50	4 60
" Extra	6 60	6 65	6 60	6 65	6 00	6 00	5 70	5 75	4 60	4 65
Oatmeal	4 70	5 00	4 60	5 00	5 50	5 60	3 90	4 00	5 50	5 75
Pork, Mess.	14 25	15 00	14 00	14 25	17 50	18 50	25 00	26 00	26 00	27 00
Butter	q. 10	0 12	0 10	0 15	0 12	0 15	0 13	0 10	0 10	0 13
Hides, green... 100 bs.	9 00	9 50	9 00	9 50	6 50	7 50	6 00	7 00	5 00	6 50

AMERICAN						
When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500		Ætna Life, of Hartford	100	250	300
1819	30,000	6	Ætna Fire, of Hartford	100	158	165
1810	10,000	10	Hartford, of Hartford	100	170	175
1863	5,000		Trav'ers' Life & Accident	101	121	125
1870	10,000	10	Andes of Cincinnati	100	85	90

RAILWAYS.					
	Sh'rs.	Paid.	Toronto	London, May 4.	
Atlantic and St. Lawrence	£100	All.		92 94	
Do. do. 6 1/2 p.c. stg. m. bds.	100	"		89 101	
Grand Trunk	100	"		20 21	
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	"		98 100	
Do. First Preference, 5 1/2 p.c.	100	"		73 74	
Do. Second Pref. Bonds, 5 1/2 p.c.	100	"		63 64	
Do. Third Pref. Stock, 4 1/2 p.c.	100	"		43 45	
Do. Fourth Pref. Stock, 4 1/2 p.c.	100	"		28 1/2 28 1/2	
Great Western	20 1/2	"		22 1/2 22 1/2	
Do. 6 1/2 p.c. Bonds, due 1873-76	100	"		100 102	
Do. 5 1/2 p.c. Bonds, due 1877-78	100	"		98 100	
Do. 5 1/2 p.c. Pref., issue at 80		"		130 132 1/2	
Midland, 6 1/2 p.c. 1st Pref.	100	"		86 88	
Northern of Canada, 6 1/2 p.c. 1st Pref. Bds.	100	"		95 97	
Do. do. Second do.	100	"		90 92	
Toronto, Grey and Bruce, Stock	100	60 p.c.		52	
Do. Bonds				95 96	
Toronto and Nipissing, Stock	100	90 p.c.		100 105	
Do. Bonds				98 99	

Insurance.

LONDON AND LANCASHIRE
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF
CANADIAN POLICY-HOLDERS, THE SUM OF
\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON, Manager for Canada.
A. W. SMITH, Agent for Toronto.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 44,000
Premium Note Capital, over \$200,000

C. E. CHADWICK, Ingersoll, President.
D. THURSTON, Toronto, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents. Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns Flour Mills, &c. &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,
H. HANCOCK, Joint Secretaries.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital and Cash Items \$231,242 25
Funds of Dominion Government 27,289 30

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1850 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Ætna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Ætna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c.; Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Ætna, and Hartford Fire Insurance Companies. St. John, N.B.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Ætna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Ætna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Ætna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington St. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Office. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA
ASSURANCE COMPANY.

HEAD OFFICE:
Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., George J. Boyd, Esq., Hon. W. Cayley, Peleg Howland, Esq., Rev. Dean Grasset, Peter Paterson, Esq., G. P. Ridout, Esq., E. H. Rutherford, Esq., Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN.

Marine Inspector:

CAPT. R. COURNEBY.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

T.MOS. WM. BIRCHALL, Manager.

23-24.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO; ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.

W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Arthur Harvey, Esq., Geo. C. Hime, Esq., Asst. Sec'y, Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier, Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-41 W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000

Annual Income over.....4,000,000

Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,

E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldg., Yonge St

F. H. NEWARD Agent.

CANADA CAR COMPANY,

(LIMITED).

CAPITAL, \$500,000, IN 5,000 SHARES OF \$100 EACH.

TO BE INCORPORATED UNDER "THE JOINT STOCK COMPANIES LETTERS' PATENT ACT, 1869."

PROVISIONAL DIRECTORS.

President—JOHN CRAWFORD, Esq., M.P., (President Royal Canadian Bank,) Toronto.

Vice-President—EDWARD W. HARRIS, Esq., Barrister, London.

The Hon. JOHN McMURRICH, (Vice-President T. G. & B. Railway), Toronto.

The Hon. JAMES SKEAD, Senator, (Director of Ottawa and St. Lawrence Railway) Ottawa.

J. L. BLAIKIE, Esq., (Blaikie & Alexander) Toronto.

J. S. McMURRAY, Esq., (McMurray, Fuller & Co.) Toronto.

LEWIS MOFFATT, Esq., (Moffatt Bros.) Toronto.

C. J. CAMPBELL, Esq., (Campbell & Cassels) Toronto.

HUGH BAINES, Esq., C. E., Toronto.

Secretary and Treasurer—JAMES PEPLER, Esq., Toronto.

Bankers—THE ROYAL CANADIAN BANK.

Solicitors—MESSRS. MORRISON, WELLS & GORDON, Colborne Street, Toronto.

Consulting Counsel—The Hon. JOHN HILYARD CAMERON, Q.C., Toronto.

Managing Director—HUGH BAINES, Esq., C.E.

Brokers—MESSRS. CAMPBELL & CASSELS, Toronto.

PROSPECTUS.

THIS COMPANY has been projected for the purpose of constructing Cars of all Classes, (Passenger and Freight) and to Lease and Sell the same, also to CONTRACT for building according to the specifications of Railway Companies, and to manufacture from the Raw Material the requisites for their completion, viz.: AXLES, WHEELS and SPRINGS.

As a rule Car Building Companies in Canada are at present purchasing their Axles, Wheels, and Springs.

It is believed there are no Works for Axle making in the Province of Ontario; Scrap Iron for making Axles for our Railroads is daily purchased in Toronto, and carried to Buffalo, paying duty and freight both ways, amounting in the aggregate to \$13.20 per ton, or thereabouts.

Although Lumber, Iron, Labor, and Taxes are each severally cheaper in Canada than in the United States, it is well known that a large number of Cars now running over our Railways are American built. This is principally owing to there being no Car Building Shops sufficiently large, and conducted on principles which will meet the requirements of the different Railway Companies.

It is also well known that at present the freight passing over the Lines of the existing Railways so far exceeds the carrying capacity of the Cars owned and leased by those Railways, that frequently goods are delayed for many days before they can be forwarded to their destination.

The projectors of the Canada Car Company having ascertained the above facts, resolved that the Car Manufacturing capability of Canada was not sufficiently utilized, and that the Car Shops were most inadequate to the present requirements of the existing roads, leaving aside what must be the demand arising from the Railways in prospectu, viz.: Canada Pacific, Inter-Colonial, Pacific Junction, Ontario and Quebec, with many other roads, which must be supplied from out of the country if Car Building Companies of an extensive character are not established.

So favorably has the project of establishing a Car Manufacturing Company in Toronto been received by some of our most wealthy and influential men of business, believing, as they express themselves, that the time of its inception is so well chosen, and that great advantages are certain to accrue to the locality of its choice, and the Dominion at large, from the promotion of such works, that within a period of a few days from its origination, enough capital was promised to be subscribed to warrant an application for "Letters Patent" for the "Canada Car Company (Limited)," under the "Joint Stock Act," 1869, and, to secure the "Toronto Steel Works" property for the Canada Car Company's Works, after inspecting, and having the same valued by Frank Shanly, Esq., C. E., Toronto.

This property is most eligibly situated for the purpose of Car Building, it being contiguous, and connected by side tracks to the Railway system of Canada, with Buildings, Wells, Tanks, and Machinery, &c, well adapted for the commencement of Car Building.

The Gentlemen forming the Steel Works Company, on hearing the intention of the projectors of the Canada Car Company, viz., that of converting their property into Car, Axle, and Wheel Shops, expressed their confidence in the new undertaking by offering to take stock for the value of their Works, and signifying their willingness to subscribe for additional stock in the Company.

The Company has secured the services of an eminently practical Manager.

It is intended to apply for a Special Act next Session of Parliament, and to increase the Capital to \$2,000,000.

First issue of Stock, \$250,000—of which 10 per cent. is payable when Stock Book is closed.

By Order,

JAMES PEPLER, Secretary and Treasurer.

CANADA CAR COMPANY OFFICES,
Toronto, 19th June, 1872.

N. B. Stock Books are now open at Messrs. Campbell & Cassels' Offices, Toronto.