

THE TORONTO WORLD

A One-Cent Morning Newspaper.



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TUESDAY MORNING, JAN. 1, 1924

The Chinese Question. The trade congress last week did well to give prominence to the Chinese question, along with that of too much immigration of our own kind.

The argument that Chinese labor is necessary to build the railway is fast losing its force. For some time back there have been more Chinese in the Pacific province than the contractors could or would employ.

Let it be hoped, too, that we will get a rest by clerical and other cranks, and wrongheads, and enthusiasts who misapply scripture to sustain their most unscriptural position, and to make the worse appear the better reason.

East and west together we have already more Chinese within our borders than is desirable, and it may not very clearly appear how we are to get rid of them all at once.

The Newfoundland Murders. There has been rioting at Harbor Grace, in Newfoundland, and lives have been lost, so it is said.

party had to complain on the island, but from the interest which both take in the contest now going on in Ireland.

In this case it is clear that the Roman Catholic party was to blame. However offensive to the feelings of Catholics there an orange procession may have been, it did not threaten the slightest bodily injury or a cent's worth of damage to any of them.

It may be that in the pride of our possession of free institutions we have gone too far, and have been boasting too much that soldiers are played out, and that with us the constable suffices to keep the peace.

The Ottawa city council has thought it to put before the public a proposal which is somewhat to a degree, but which would be a dangerous one were it likely to be adopted.

Street railway companies and gas companies are purely local, and might therefore find it difficult to fight this tax directly, were it imposed.

At a ward nomination yesterday Mr. C. R. W. Bigger asked the candidates what they were prepared to do in the matter of cleaning the streets.

A New Money Market—No. 4. To the Editor of The World. Sir: The money market is divided into two parts: the money lender and the money borrower.

Because one trader in every forty-four in Canada and only one in every ninety-four in the United States failed during the past year, Messrs. Dun, Wiman & Co. are kind enough to say the showing for this country is not very encouraging.

average smallness of the liabilities that the falling traders were of the kind that fall with little or no capital and expect to live at the expense of their creditors.

The other day we gave the substance of an article from the Montreal Post contrasting the financial administration of Ontario and Quebec in favor of the former.

While the average amount of the liabilities of the 1384 traders who failed in Canada and Newfoundland during the past year was \$11,000, that of Ontario was only \$2899.24.

The papers are coming out strongly for the appointment of a government inspector of banks. The Quebec Telegraph, the Montreal Shareholder, and the London Herald have all advocated such a measure within the past few days.

The Montreal Shareholder is in favor of a national exchange company; the present one it considers to be a fungus on our railway system.

John J. McBride, who is going to blow us all up, is denouncing in Buffalo a crank and a chronic nuisance. We can well believe it, but these men if not locked up have dangerous moments.

The Philadelphia Record says we ought to push forward the construction of the Canadian Pacific railway as rapidly as possible, and then remarks: "Arriving immigrants who start for Manitoba too often fall on this side of the line, where they find a milder climate, cheap lands and stable government."

This fact is well understood by the present government; and it was in all seriousness that the tariff was raised for the purpose of increasing domestic industries and giving employment to all these classes.

Protection is really a kind of a different color; it is in giving Canada a market, and does not mean the interest levied upon every borrower and lender. It takes the money out of the pockets of one class and gives it to another.

country. If the industries are to be protected it can only be by establishing a Canadian money market, and that may be done by establishing a capital bank whose issues would be by daily settlements with the credit banks, and so forth.

In my last I called attention to the mortgageable property and its uses. High-er interest has been deposited fully more than one half by using it merely as security for borrowed money.

The proprietors of mortgageable property are of two classes—they who may borrow money, and those who have it. The former class may exchange their mortgages for stock of the bank paying a good dividend; the others may, as is now usual, be placed upon the same level.

Some people prefer death to marriage. This is probably a social after death. It is no pain, but after marriage there is nothing else but pain.

FINANCE AND TRADE. TORONTO, Monday, Dec. 31. The flour market was a little more active today. Strong bakers (Canadian) sold \$3.25 to \$3.27; American \$3.45 to \$3.48.

THE LOCAL MARKETS. THE FARMERS' MARKET—There was a small amount of produce brought to market today. Some 200 bushels of wheat sold at \$1.05 to \$1.08 for fall, \$1.12 for spring, and \$1.15 for winter.

THE FAULTS OF 1923. NEW YORK, Dec. 31.—The failures of 1923 in the Dominion of Canada, as reported by Dun, Wiman & Co., number 1384, with liabilities amounting to nearly \$100,000,000.

MARKETS BY TELEGRAPH. CHICAGO, Dec. 31.—Flour dull. Wheat, good demand, regular, December \$1.00 to \$1.02; January \$1.01 to \$1.03; February \$1.02 to \$1.04.

BUTTER AND CHEESE MARKETS. LITTLE FALLS, Dec. 31.—Factory cheese butter at 1c to 1 1/2c; Twenty packages of butter at 1c to 1 1/2c, net 18.

THE WORLD AT LARGE.

Quintan's skeleton, which is hidden in a private room of the Army Medical museum, has been polished and bleached until it looks like an ivory figure.

A London scientific paper says that a shoulder of mutton contains one-third more bone than a leg, and considerably more fat and connective tissue, and that, consequently, a shoulder at 20 cents a pound is dearer than a leg at 25 cents.

The Chicago Times says: The following interesting advertisement appears in a London paper: "Mrs. and Miss May have left-off clothing of every description. This even goes ahead of American women as the seaside watering places and at New York balls."

They have begun to enforce the "four-mile" law in Tennessee. It is virtual prohibition, as a result the river steamers are freighted with jugs of whiskey for private consumers. The W. A. Johnson recently steamed away from Paducah with 300 jugs for distribution along the river bank.

Cardinal Manning has issued an order that a branch of the Catholic total abstinence league of the cross be founded in every Catholic school, and that the manager of each league must be president and an abstinence. He has worked an extraordinary change among the Irish of Westminster, who from being generally poor and thriftless, are now prosperous.

The observatory on the top of Ben Nevis, Scotland, is now in good working order, and M. Omond and staff are domiciled there. The last ascent was made with difficulty, as the snow was fourteen feet deep and a passage had to be cut through. The party sank out on the shoulder. The observatory will be out of commission for some time.

THE ABOVE IS THE AMOUNT OF DEPOSIT AT OTTAWA WITH THE GOVERNMENT OF CANADA IN GOVERNMENT BONDS, MADE IN ACCORDANCE WITH THE INSURANCE ACT OF 1877, FOR THE SPECIAL SECURITY OF THE CANADIAN POLICYHOLDERS OF THE KANA LIFE INSURANCE COMPANY.

THE ENTIRE RESERVE OR LIABILITY IN CANADA ON ALL POLICIES ISSUED SINCE MARCH 31, 1878, TO RESIDENTS OF CANADA IS COVERED BY ADDITIONAL DEPOSITS OF GOVERNMENT BONDS FROM YEAR TO YEAR, SO THAT EVERY POLICY ISSUED BY THIS COMPANY IN THE DOMINION OF CANADA IS GUARANTEED AS SECURE AS A GOVERNMENT DEBT, EVERY ADDITIONAL PREMIUM PAID BEING INVESTED BY AN ADDITIONAL DEPOSIT.

WILLIAM H. ORR, MANAGER. TORONTO, Dec. 13, 1883.

A. T. KERR, Member of Toronto Stock Exchange, British American Assurance Buildings, buys and sells on commission Stock, Bonds and all securities in the country which will procure best attention.

E. STRACHAN & CO., T. F. WORTS, COX & WORTS STOCK BROKERS. (Members of the Toronto Stock Exchange) buy and sell on commission for cash or on margin all securities in the Dominion of Canada.

Toronto, Montreal and New York STOCK EXCHANGES. Also execute orders on the Chicago Board of Trade in Grain and Provisions.

Hudson's Bay bought for cash or on margin, all securities in the Dominion of Canada. Daily cable news received. 26 TORONTO STREET.

THE YANKEE DISH CLOTH. Try it. You will never part with it. ONLY 15 CENTS. Sent by mail, postpaid, 25c. Trade sup. Hld. Agents wanted.

Bargains in Everything for Everybody at the Toronto Bargaining House, 213 YONGE STREET.

R. CLUFF, 54 QUEEN STREET WEST, TORONTO, ONT. Fall and Winter stock of Boots and Shoes now complete, comprising all the latest styles in dress, half sizes, and four different widths. Gents Fine Boots and Shoes made to order.

HARRY WEBB CATERER AND Ornamental Confectioner. 482 Yonge St., Toronto. Special attention given to supplying Weddings, Evening Parties, etc. A full supply of all requisites, including Cakes, Silver Bibles, Centres, Cutlery, Table Linen, Table Napkins, etc., constantly on hand. Wedding Cakes and Table Decorations OUR SPECIALTIES.

"HEADQUARTERS." TORONTO SHOE COMPANY KING AND JARVIS. XMAS WINDOW. SEE IT. LADIES' AMERICAN FANCY SLIPPERS, Newest Styles, Prettiest Patterns and Latest Colors. Wise Alligator, Seal Brown, Terra Cotta, and Velvet Embroidered. LADIES' Cape May's, Paris, Newport. AMERICAN LIGHT RUBBERS. GENTLEMEN'S American Clogs, Alaskan and Buckskin Overshoes. Just the Identical Goods for Xmas and New Year's GIFTS. OPEN TO 2.30 P.M. UNTIL NEW YEARS.

W. WINDELER, THE WELL KNOWN PRACTICAL BOOT AND SHOE MAKER. Prepared to supply Ladies and Gents with all kinds of Boots and Shoes, STRICTLY HIS OWN MAKE. Having a long experience as a guarantee that all goods purchased from him are A No. 1. You will do well to examine his fine stock of Boots & Shoes, as his stock is complete and growing.

W. WINDELER, 285 QUEEN ST. WEST, OPP. BEVERLEY. SEE HERE. GO TO 355 YONGE ST. OPP. ELM. And get measured for one of those Nobby Winter Suits. Good Fit, Reasonable Price and Splendid Quality. A MAUDON 355 YONGE STREET.

A HISTORY & DESCRIPTION OF BILLIARDS. Its Sanitary Advantages. With Instructions How to Play the Game and all Rules relating to Billiards and Pool. PUBLISHED BY SAMUEL MAY & CO. BILLIARD TABLE MANUFACTURERS. 81, 83, 85, 87, 89 Adelaide Street West. Price 50c per copy, 10c in advance. Mailed free to any address on receipt of price.

"She Does Not Know Chicken from Turkey." Helene is the handsomest girl of her race. She's an elegant form and an exquisite face. And she dresses with perfectly consummate grace. But she doesn't know chicken from turkey. She knows many languages, living and dead; In science and fiction is very well read. But she cannot cook meat, and she cannot make bread. And she doesn't know chicken from turkey.

MRS. CLARKE'S COOKERY BOOK. Now ready at all bookellers. Wholesale at WM. WARWICK & Co. This little book is the most complete and up-to-date ever published. It contains over 1000 recipes, and is the only one of its kind. It is the only one that is so easy to use, and so full of interesting facts. It is the only one that is so cheap, and so well bound. It is the only one that is so popular, and so well known. It is the only one that is so useful, and so necessary. It is the only one that is so beautiful, and so elegant. It is the only one that is so perfect, and so complete. It is the only one that is so good, and so great. It is the only one that is so true, and so real. It is the only one that is so honest, and so sincere. It is the only one that is so kind, and so gentle. It is the only one that is so loving, and so tender. It is the only one that is so pure, and so clean. It is the only one that is so simple, and so plain. It is the only one that is so easy, and so quick. It is the only one that is so safe, and so sound. It is the only one that is so wise, and so prudent. It is the only one that is so brave, and so bold. It is the only one that is so noble, and so generous. It is the only one that is so kind, and so merciful. It is the only one that is so just, and so fair. It is the only one that is so true, and so honest. It is the only one that is so good, and so great. It is the only one that is so beautiful, and so elegant. It is the only one that is so perfect, and so complete. It is the only one that is so good, and so great. It is the only one that is so beautiful, and so elegant. It is the only one that is so perfect, and so complete.

W. WARWICK & Co. Wholesale at. This little book is the most complete and up-to-date ever published. It contains over 1000 recipes, and is the only one of its kind. It is the only one that is so easy to use, and so full of interesting facts. It is the only one that is so cheap, and so well bound. It is the only one that is so popular, and so well known. It is the only one that is so useful, and so necessary. It is the only one that is so beautiful, and so elegant. It is the only one that is so perfect, and so complete. It is the only one that is so good, and so great. It is the only one that is so beautiful, and so elegant. It is the only one that is so perfect, and so complete.

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