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The Linde British Refrigerator Co., Ltd.
301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

701

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 45. No. 19
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 5, 1897.

M. S. FOLEY.
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE, SON & CO.,

MANUFACTURERS' AGENTS

—AND—

IMPORTERS

—OR—

DRY * GOODS

SPECIALTIES:

LINENS, DRESS GOOD, KID
GLOVES AND SMALLWARES

VICTORIA SQUARE,

MONTREAL.

GRANITE * MILLS,

ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,

Tweeds & Dress Goods,

Hosiery & Underwear,

Lumbermen's

Knitted Boots.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SORT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of
Seal Persian Lamb and other skins
Trimmings &c., &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477 St. Paul St.,

MONTREAL.

Leading Wholesale Houses.

A GOOD
NAME IS
MORE
TO BE DESIRED
THAN
RICHES.

H. SHOREY & CO., are
not looking for any better
name than 'Shorey's Clothing'
to make their goods sell.

The fit of their goods is known and
appreciated by the consumer. He
wants the make he knows, and you
want goods you can guarantee to him
and sell easily.

The following Brands
Manufactured by . . .

→ THE AMERICAN TOBACCO CO. ←

OF CANADA, Limited,

Are sold by all the Leading Wholesale
Houses . . .

CUT TOBACCOS.

Old Chum,

Seal of North Carolina,

CIGARETTES — Old Gold.

Richmond Straight Cut,

Sweet Caporal,

Athlete, Derby.

MARK FISHER SONS
AND COMPANY,

Merchant Tailors and
Woollen Buyers

will find our Stock replete with all the
Latest Novelties selected in the Home
and Foreign Markets.

We have never shown a more extensive
line of . . .

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep.

is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL

Leading Wholesale Houses.

THE
Ames, Holden Co.

Of Montreal (Limited.)
Manufacturers of

Fine BOOTS
AND SHOES,

AND SOLE AGENTS FOR THE CELEBRATED

Granby Rubbers.

STOCKS CARRIED AT

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Montreal, Que.
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FALL & HOLIDAY GOODS.

.. THE ..

H. A. Nelson & Sons Co., Ltd.,

FULL LINES OF
FANCY GOODS, DOLLS, TOYS,
GAMES, SLEIGHS, TOBOGGANS, &c., &c.

Merchants visiting Montreal or Toronto
should call and see our line, or write for
catalogue to

THE

H. A. Nelson & Sons Co., Ltd.,
59 to 63 St. Peter St., Montreal.

WE CONTROL

Sure Deal Playing Cards & K. B. Razors,

TORONTO SAMPLE ROOM,

58 & 58 FRONT ST. WEST.

John Fisher, Son & Co.

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MONTREAL.

WOOLLENS

AND

Tailors' Trimmings

Full Samples are now in the hands of
our travellers. Kindly reserve orders
until you have seen our line, which is the
largest and most varied we have ever
shown.

Samples Forwarded on Application.

JOHN FISHER & SONS

Manufacturers and Merchants,
HUDDERSFIELD, Eng.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, - 6,000,000.00
Undivided Profits, - 886,909.98

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
Rt. Hon. Lord STRATHCONA AND MOUNT ROYAL, Pres.
Hon. Geo. A. DRUMMOND, Vice-President.

Branches in Canada:
MONTREAL, H. V. Meredith, Manager
West End Branch, St. Catherine St.
Selgneurs St. Branch.

IN NEWFOUNDLAND:
St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:
London, Bank of Montreal, 25 Abchurch Lane, E.C.

IN THE UNITED STATES:
New York—R. Y. Hedden and J. M. Greata, Agents, 59 Wall Street.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.

Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:
New York—The National City Bank.

Boston—The Merchants' National Bank.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.

The Bank of Toronto.

DIVIDEND No. 83.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after

WEDNESDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the Sixteenth to the Thirtieth days of Nov., both days included.

By order of the Board,

D. COULSON, General Manager.

The Bank of Toronto, Toronto, 27th Oct., 1897.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000.
Reserve Fund, 325,000.

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

ROHIE UNICKER, President.
C. W. ANDERSON, Vice-President.
F. D. CONNERT, JOHN MACNAB, W. J. G. THOMSON, H. N. WALLACE, Cashier.
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank London. England—Parr's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 5 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glynn, George D. Whatman.

Head Office in Canada, St. James St. Montreal
H. STIKEMAN, General Manager.

J. ELMISLY, Inspector.

Branches in Canada:
London Quebec Rossland, B.C.
Brantford St. John, N.B. Sandon, B.C.
Hamilton Fredericton, N.B. Slocan City B.C.
Toronto Halifax, N.S. Trail, B.C. (Sub-Agency,
Kingston Winnipeg, Man. Victoria, B.C.
Ottawa Brandon, Man. Vancouver, B.C.
Montreal Kaslo, B.C.

Agents in the United States:
New York, (52 Wall St.) W. Lawson and J. C. Welsh.

SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,500,000

BOARD OF DIRECTORS:
Wm. MOLSON MACPHERSON, President.
S. H. EWING, Vice-President.

W. M. Ramsay, Sam'l Finlay, Henry Archibald, J. P. Cleghorn.

H. Markland Molson
F. WOLFFERTAN THOMAS, Gen. Manager.

A. D. DUMFRIES, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.

St. Catherine St. Branch.

Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc., "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.

Mesford, " Sorel, P.Q.

AGENTS IN CANADA:
British Columbia—Bank of British Columbia.
Manitoba and North West—Imperial Bank of Canada.

New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.

Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.

Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.

Quebec—Eastern Townships Bank.

IN EUROPE:
London—Parr's Bank (Limited); Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool, Limited.
Cork—Munster and Leinster Bank, Ltd.

France, Paris—Societe Generale, Credit Lyonnais
Germany, Berlin—Deutsche Bank.

Germany, Hamburg—Hesse, Newman & Co.
Belgium, Antwerp—La Banque d'Anvers

IN UNITED STATES:
New York—Mechanics' National Bank; National City Bank; Hanover National Bank; Messrs. Morton, Bliss & Co. Boston—State National Bank; Suffolk National Bank; Kidder, Peabody & Co.

Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world.

QUEBEC BANK.

Notice is hereby given that a dividend of three p.c. (3 v. c.) upon the paid up capital stock of this institution has been declared for the current half-year, and that the same will be payable at its banking house, in this city, and at its branches, on and after

WEDNESDAY, THE FIRST DAY OF DECEMBER NEXT.

The transfer books will be closed from the 16th to the 30th of November next, both days inclusive. By order of the Board of Directors.

THOMAS McDUGALL, General Manager.

Quebec, 22nd October, 1897.

The Chartered Banks.

Merchants Bank of Canada

Notice is hereby given that a dividend of four per cent. for the current half year being at the rate of eight per cent. per annum upon the Paid-up capital stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city, on and after

WEDNESDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th day of November next, both days inclusive.

By order of the Board.

Montreal, October 22nd, 1897. G. HAGUE, General Manager.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$300,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANTY, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 372,400
Reserve, 112,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.

Thomas Patterson, Esq.
T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland

The Imperial Bank of Canada.

DIVIDEND No. 45.

Notice is hereby given that a dividend at the rate of eight per cent. per annum upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

WEDNESDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer books will be closed from the 17th to the 30th November, both days inclusive.

By order of the Board.

D. R. WILKIE, General Manager.
Toronto, 21st October, 1897.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, \$6,000,000
Reserve Fund, 1,000,000

DIRECTORS:
Hon. GEO. A. COX, President.
ROBERT KILGOUR, Esq., Vice-President.
Jas. Crathern, Esq., W. B. Hamilton, Esq.,
John Hoskin, Esq., Q.C., LL.D., Matthew
Leggat, Esq., J. W. Flavelle, Esq.,
B. E. WALKER, General Manager.
J. H. PLUMMER, Asst. General Manager.
A. H. Ireland, Inspector.
M. Morris Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.
BRANCHES:
Ayr, Dunville, Paris, Strathroy,
Barrie, Galt, Parkhill, Toronto,
Bellefleur, Goderich, Peterborough, Toronto Jc'n
Berlin, Guelph, St. Catharines, Walkerton,
Blenheim, Hamilton, Sarina, Walkerville,
Brantford, London, S. Ste. Marie, Waterloo,
Cayuga, Montreal, Seaforth, Windsor,
Chatham, Orangeville, Simcoe, Woodstock,
Collingwood, Ottawa, Stratford, Winnipeg,
Dundas.

Head Office, 19-25 King St. W. City Branches:
712 Queen St. E.; 450 Yonge St., cor. College; 791
Yonge St.; 265 College St., cor. Spadina; 546 Queen
St. W.; 415 Parliament St. and 163 King St. E.

Main Office, cor. St. James and St. Peter St.,
City Branch: 19 Chaboullier Square.
Commercial credits issued for use in Europe, East
and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Travellers' letters of credit issued for use in all
parts of the world.

Interest allowed on deposits.
BANKERS AND CORRESPONDENTS.
Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk of
India, Australia & China: Germany, The Deutsche Bk
Australia & New Zealand—The Union Bk. of
Australia.
Paris, France—Crédit Lyonnais, Lazard Freres & Cie
Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bank of Chicago.
San Francisco and British Columbia—The Bank
of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston Jamaica—The Bank of Nova Scotia.

The Ontario Bank.

Notice is hereby given that a dividend of two and
one-half per cent. for the current half year, has
been declared upon the Capital Stock of this
Institution, and that the same will be paid at the
Bank and its Branches on and after

WEDNESDAY, THE FIRST DAY OF
DECEMBER NEXT.

The Transfer Books will be closed from the 16th
to the 30th November, both days inclusive.

By order of the Board

C. McGILL

General Manager.

Toronto, 15 October, 1897.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
Capital (fully paid up) \$1,500,000
Reserve Fund, 1,065,000

DIRECTORS:
CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David McLaren, D. Murphy,
George Hay, Charles Magee.

Branches—Arnprior, Carleton Place, Hawkes-
bury, Keewatin, Kemptville, Mattawa, Pembroke,
Parry Sound, Portage la Prairie, Rideau Street, Bank
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-
peg, Man. GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital \$1,500,000
Capital Paid-Up 1,500,000
Reserve Fund 755,000

BOARD OF DIRECTORS:
R. W. HENEKER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, SHELBROOKE, Que.
WM. FARWELL, General Manager.

Branches—Waterloo, Richmond, Conilcook, Stan-
stead, St. Hyacinthe, Cowansville, Granby, Bedford,
Huntingdon, Magog.

CORRESPONDENTS:
Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend of Four
Per Cent. for the current half year has this day
been declared, and that the same will be payable
at the Bank and its agencies on and after

FIRST DECEMBER NEXT.

The Transfer Books will be closed from the
16th to the 30th November, both days inclusive.

By order of the Board,

J. TURNBULL,

Cashier.

Hamilton, 28th Oct., 1897.

THE DOMINION BANK.

DIVIDEND NOTICE.

Notice is hereby given that a Dividend of Three
Per Cent. upon the Capital Stock of this Institution
has this day been declared for the current quarter,
and that the same will be payable at the Banking
House in this city, on and after

MONDAY, THE 1st DAY OF NOVEMBER
NEXT.

The transfer books will be closed from the 21st to
the 31st October next, both days inclusive.

By order of the Board,

D. GAMBLE,

General Manager.

Toronto, Sept. 21, 1897.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up \$1,500,000
Reserve Fund 1,075,000

BOARD OF DIRECTORS:
THOS. E. KENN, President.
THOMAS RITCHIE, Vice-President.
M. Dwyer, Wiley Smith, Henry G. Bauld,
Hon. H. H. Fuller, M.L.C., Hon. David MacKeen

HEAD OFFICE, Halifax, N.S.
D. H. Duncan, Cashier, W. E. Torrance, Asst. Cashier
AGENCIES IN PROVINCE OF QUEBEC:
Montreal, E. L. Pesse, Manager.
West End, Notre Dame St. West.
Cote St. Antoine, Green Avenue.

IN MARITIME PROVINCES:
Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, C. B.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. Shubenacadie, N.S.
Gysboro, N. S. St. John's Nfd.
Kingston, N.E. Summerside, P.E.
Londonderry, N. S. Sydney, N. S.
Lunenburg, N. S. Truro, N. S.
Maitland, N. S. Weymouth, N. S.
Woodstock, N. B.

CORRESPONDENTS:
Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Bermuda, the Bank of Bermuda, Ltd.
Chicago, American Exchange National Bank.
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly re-
mitted for.

Telegraphic transfers and drafts issued at current
rates.

Banque d'Hochelega.

Notice is hereby given that a dividend of three and
one-half p.c. (3 1/2 p.c.) for the current half-year, equal
to seven per cent. (7 p.c.) per annum on the paid-
up capital stock of this institution, has been de-
clared and that the same will be payable at the Head
Office, or at its branches on and after

WEDNESDAY, THE FIRST DAY OF DE-
CEMBER NEXT.

The Transfer Books will be closed from the
16th to the 30th of November next, both days inclu-
sive.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Montreal, October the 27th, 1897.

The Chartered Banks.

Union Bank of Canada

DIVIDEND No. 62.

Notice is hereby given that a Dividend at the
rate of Six Per Cent. per annum, upon the paid-up
Capital Stock of this institution has been declared
for the current half-year, and will be payable
at the Bank and its branches on and after

WEDNESDAY, THE FIRST DAY OF
DECEMBER NEXT.

The Transfer Books will be closed from the 16th
to the 30th of November, both days inclusive.

By order of the Board.

E. E. WEBB,

General Manager.

Quebec, October 22nd, 1897.

The Standard Bank of
Canada.

Notice is hereby given that a Dividend of Four
Per Cent. for the current half year, upon the paid-up
capital stock of this bank, has been declared, and
that the same will be payable at its banking house
in this city, and at its agencies, on and after

WEDNESDAY, THE FIRST DAY OF
DECEMBER NEXT.

The transfer books will be closed from the 16th
to the 30th November next, both days inclusive.

By order of the Board,

GEORGE P. REID,

General Manager.

Toronto, Oct. 23, 1897.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).
Authorized Capital, \$1,000,000
Capital Paid-Up, 700,000
Reserve Fund, 40,000

BOARD OF DIRECTORS:
C. D. Warran, Esq., President.
Robt. Thomson, Esq., of Hamilton Vice-President.
JOHN DRYAN, Esq., C. KLOPPFEN, Esq., M.P.
W. J. THOMAS, Esq., J. H. BEATTY, Esq.,
of Thorold.

Head Office, Toronto.
H. S. STRATHY, General Manager.
J. A. M. ALLEY, Inspector.

BRANCHES:
Aylmer, Ont., Ingersoll, Ridgelytown,
Drayton, Leamington, Sarina,
Elmira, Newcastle, Strathroy,
Glencoe, North Bay, St. Mary's,
Orillia, Orono, Tilsonburg.
Hamilton, Port Hope, Windsor.

BANKERS.
Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

La Banque Ville Marie.

Notice is hereby given that a dividend of Three
Per Cent. for the current half year, being at the
rate of Six Per Cent. per annum upon the paid-up
capital stock of this institution has been declared,
and that the same will be payable at its Banking
House in this city on and after

WEDNESDAY, THE FIRST DAY OF
DECEMBER NEXT.

The Transfer Books will be closed from the 16th
to 30th day of November next, both days inclusive.

By order of the Board,

W. WEIR,

President and General Manager.

Montreal, 19th October, 1897.

The Chartered Banks.

La Banque Jacques Cartier.

1862—HEAD OFFICE, MONTREAL—1897

Capital Paid-up.....\$500,000
Reserve Fund.....250,000

Directors:
Hon. ALPH. DESJARDINS, President.
A. E. HAMELIN, Esq., Vice-President.
DUMONT LAVOLETTE, Esq., G. N. DUCHARM, Esq.,
L. J. O. BEAUCHEMIN, Esq.,
TANCHEDE BIENVENU, Gen. Manager.
E. G. St. JEAN, Inspector.

BRANCHES.
Montreal, Ontario St. Quebec, St. John St.
" St. Cingogondo. " St. Sauveur.
" St. Henry. Hull, P. Q.
" St. Jean Bte. Ste. Anne de la Pêrade
Beauharrault, P. Q. Valleyfield.
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Correspondence respectfully solicited.**

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INCORPORATED 1856.

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Reserve Fund, .. 205,000

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Collections receive immediate attention and prompt returns made.

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(INCORPORATED.)

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Office, 26 King St. East, - TORONTO.

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Capital Paid-Up, .. 1,250,000 00
Reserve Fund, .. 335,000 00
Total Assets, .. 5,464,944 00

Deposits received, interest allowed.
Debentures issued, interest coupons attached.
Money to loan at lowest rates.

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Richard Hall, Esq., .. Vice-Presidents
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For further information apply to
E. R. WOOD, Manager.

The Dominion Savings & Investment Society

London, .. Canada.

Capital Subscribed, .. \$1,000,000 00
" Paid-Up, .. 932,474 97
Total Assets, .. 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. T. WOOD, Esq., M.P.

Capital Subscribed, .. \$1,500,000 00
Capital Paid-Up, .. 1,100,000 00
Reserve and Surplus Funds, .. 341,325 67
Total Assets, .. 3,710,375 99

Deposits received and interest allowed at the highest current rates.
DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Head Office—King Street, Hamilton.
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INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, .. \$2,000,000
Assets, .. 2,417,237
Office—No. 13 St. Sacramento St., MONTREAL, P. Q.

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21 Oct. *Numidian	6 Nov.	7 Nov. 9 a.m.
23 Oct. Tower Hill	10 Nov.	
28 Oct. Carthagenian	13 Nov.	13 Nov. 4 p.m.

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 MITCHELL..... Dent & Hodge
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 NEWMARKET..... Thos. J. Robertson
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capital stock of the Bank, has been declared for
the current half year ending the 30th of November
next, and that the same will be payable at its Bank-
ing-house in this city and at its branches, on and
afterWEDNESDAY, THE FIRST DAY OF
DECEMBER NEXT.The transfer books will be closed from the 16th
to the 30th of November, both days inclusive.

H. S. STRATHY,

The Traders Bank of Canada. General Manager.
Toronto, 26th October, 1897.**The Canadian Bank of
Commerce.**

* DIVIDEND No. 61.

Notice is hereby given that a Dividend of Three
and One-Half Per Cent. upon the capital stock of
this institution has been declared for the current
half-year, and that the same will be payable at
the Bank and its Branches on and afterWEDNESDAY, THE FIRST DAY OF
DECEMBER NEXT.The Transfer Books will be closed from the 16th
of November to the 30th of November, both days
inclusive.

B. E. WALKER,

General Manager.

Toronto, October 28th, 1897.

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SHANNON FILES.**EACH.
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Whites, Greys, Ducks, Cantons, Drills,
Bags, Grey Sheetings, Bleached
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Piques, Yarns, Prints,
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Manufacturers and
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Cottonades, Tickings, Donims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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JUST WHAT YOU NEED . . . THIS SPRING.

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Full information, samples and prices at the office or by mail.

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Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE Royal Victoria Assurance Company is opening a branch in Ottawa.

—THE shareholders of the bank of Nova Scotia are discussing the advisability of increasing the capital stock

—THE Canadian Rubber Co. shipped their first consignment of rubber goods to the Klondyke via Edmonton last week.

—BOTH the C.P.R. and Grand Trunk have been heavy importers of Pennsylvania steel rails of late. In all about 150 carloads passed through the Customs last week.

—THE last mail steamer to leave Liverpool S.S. "State of California" for Montreal sailed to-day. The return voyage from this port will be made on the 20th inst.

—THE standard for Ontario straight roller wheat flour this year has been fixed. It will be composed of white Ontario wheat and will have no Manitoba wheat mixed with it. The reason for the change is the higher price of the latter.

—THE grand total of butter manufactured in the Dominion creameries in Alberta territory this season is 89,271 lbs., of which nearly 78,000 lbs. has been shipped to Great Britain and British Columbia. The balance of butter is intended for export. This is the production of five creameries,

THE SLATER SHOE

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Hate to wear 'em—hurt your feet—
'injure your eyes—'feel clumsy—'stick
in the mud—'fill with snow—cold,
clammy, needless (Rubbers). New
leather shoe—wet-proof, snow-proof, stylish, warm. Made
by the famous Goodyear Welt process, which gives elasticity
to the sole, and durability to the shoe. \$5.00 per pair

Ask for the

"Slater Rubberless Shoe."

MAKERS — MONTREAL

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

**SEASONABLE
SORTING
SPECIALITIES**Cashmere Hosiery
Cotton Hosiery
Children's Half and ½ Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the
celebrated**Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 331. Warehouse 2007. Merchants 667.

AGENCIES WANTED.Gentleman in Charlottetown, P. E. Island, desires agencies:—
Commercial, Press, Scientific, or other. Business man, University
education, best social and moral standing and references.
Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.

**ELECTRIC
SUPPLIES.**We keep a full stock of everything Electrical.
Give us an opportunity to figure on your next
requirements.**JOHN FORMAN,**

644 Craig Street, - - - - - MONTREAL.

The "EDISWAN" Lamp will save you money.

—THE amount of Customs duties collected at Montreal last
month was \$586,080, being an increase over October 1896 of
\$52,849.—THERE is talk of a big consolidation of sewer pipe and terra
cotta manufacturing interests in the United States. It is report-
ed that Eastern capitalists are behind the movement and that
the capital stock will amount to \$1,000,000.—FOR the three months ending September last, Canada ex-
ported to the United States \$68,895 undressed furs as against
\$70,154 for the same period in 1896. In furs and manufactures
thereof the exports were \$4,902 and \$8,749 in 1896.—OTTAWA city notes a demand for shanty and roadster horses,
farmers in the vicinity not breeding as largely as formerly.
Prices offered range from \$80 to \$100 for shanty horses and \$100
to \$200 for roadsters.—BILLIARD balls of steel were on exhibition at the general
art and industrial exposition at Stockholm, Sweden. These
balls, which, of course, are hollow, are produced from Mitts cast
steel according to a new process, which, however, is kept strictly
secret.—SOME idea of the magnitude of the rabbit industry in Aus-
tralia may be gathered from the fact that a month ago the cold
storage in Melbourne was completely blocked. Although 96,000
had just been shipped in two steamers for England there re-
mained in storage 150,000, and the number was being added to at
the rate of 12,000 daily.—TAPESTRY, or, if one may say so, wall paper of aluminum is
being manufactured at Wurzen-Leipsic, Germany. Thin alumi-
num sheets are used, and the patterns pressed in. For fasten-
ing to the wall, the latter has to be provided with wooden strips,
or a total wood covering, on which the tapestry is nailed by
means of aluminum nails.—TWELVE months ago Danish butter in London was realizing
130s per cwt. to-day it is only bringing 105s, Australian then was
120s but now is only 100s, Canadian Choicest is selling in London
to-day at 89s to 90s, and for finest 78s to 84s. Last year at same
date the figures were respectively 110 to 114s and 98s to 106s.—FALL RIVER, Mass. print cloth manufacturers have come to
the conclusion that the cost of production must be lowered if
they are to compete with southern mills, and they have appealed
to the operatives of the mills to accept a cut of 18c in wages.
The stock on hand last week increased by 90,000 pieces, and the
market is dull at 2½c.—LATEST advices from Alexandria show cotton picking to be
progressing in Egypt. The second picking will not equal that
of 1896 but it is estimated that the quality of the cotton runs 6 to
10 per cent higher than a year ago. The crop in Northern
Egypt is well in hand and is larger than the year of 1896.—CHICAGO is attempting to wipe out the provision departments
in department stores, in accordance with a city by-law, which
provides that in no store where dry goods are sold shall meat or
liquor be dispensed.—THE shortage of the Australian wool crop due to losses dur-
ing the recent drought, it is said, will amount to 200,000 bales.
This season the shortage will not be confined to New South
Wales, but will also be manifest in South Australia, and possibly
in Queensland and Victoria as well.—OVER a million and a half of money will be distributed in
half-yearly dividends by Canadian banks on December 1st next
and thus far, the undermentioned dividends have already been
declared:—Montreal, \$600,000; Merchants, \$240,000; Imperial,
\$78,544; Standard, \$40,000; Ville Marie, \$13,388; Union, \$36,000;
Ontario, \$25,000; Toronto, \$100,000; Commerce, \$210,000; Hoche-
laga, \$34,863; Québec, \$75,000.—ALAS, the poor fur seal! To the terror of branding, with
the prospect of frightening the seals away to Japan terri-
tory, and the threat to kill all of the animals unless Canadian
poachers are deterred from poaching-by bluster, while American
poachers are overlooked—comes the additional threat to keep the
seals in pens, open marshes, on the Pribilof islands, in entire
ignorance of the fact that if such a plan is carried into effect the
seals will very likely be frozen to death. The pelagic sealer is
terrible, but the expert is deadly.—ALONE among the great staples cotton has not advanced in
price. Its value, on the contrary, has declined continuously, the
downward movement having prevailed for a longer time without
reaction than ever before, and the price of the article now rest-
ing within three-quarters of a cent a pound of the lowest figure
recorded. Lower prices than the present have been known but
once in the history of cotton growing, and this despite the fact
that the outlook for the business of cotton manufacturing in the
U. S. that the stocks of cotton goods on hand have been greatly
reduced there, and that what is known as the statistical position
of cotton is very strong. The world's visible supply of cotton, as
compiled last week by the *Financial Chronicle*, was 763,079 bales
less than on the same week in October, 1896; 994,646 bales less
than on the corresponding date in 1895, and 807,576, bales less
than in 1894.**H. VINEBERG & CO.**

Clothing Manufacturers,

25 St. Helen Street,

MONTREAL.

CASH BUYERS will do well to write for samples.

Lincoln Canning Co.,THOS. NIHAN, Prop'r.
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office :

of all kinds.

Cor. Lake and Wellington Streets. P. O. Box 702.



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IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
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SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St. Liverpool. Eng.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English lb, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St

MONTREAL.

Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
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Blackley, O'Malley & Co.

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MONTREAL, CAN.

D. A. McCaskill. James S. N. Dougal

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, *Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Sho
in the Dominion.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five per
cent, upon the paid-up Capital Stock of this Insti-
tution has been declared for the current half-year,
and that the same will be payable at its Banking
House in this City, and at its Branches, on and after
**WEDNESDAY, THE FIRST DAY OF DE-
CEMBER NEXT.**

The Transfer Books will be closed from the 16th
to the 30th of November next, both days inclusive.
By order of the Board,

E. S. CLOUSTON,
General Manager.

Montreal, 22nd Oct., 1897.

—A London Eng. correspondent writes:—Sable, mink, chin-
chilla caracule, Russian fox, Thibet goat and a goodly amount of
skunk will all be used as trimmings for winter garments.

—A BEET sugar industry is talked of for Winnipeg. Parties
who are said to control abundant capital to float such an enter-
prise, have been considering the matter, and will confer with a
committee of the board of trade regarding it.

—THE report that a large lumbering industry would be estab-
lished at Winnipeg, has had a set back by a denial from the
alleged president of the alleged company, that he knew anything
about the matter.

—NOTICE is given in the *Canada Gazette's* that an application
will be made to Parliament, at its next session, for an Act to in-
corporate The Prudential Life Assurance Company of Canada,
for the purpose of doing a general life insurance business.

—AN American Syndicate has purchased a Sudbury nickel
property for \$90,000. The intention of the new owners is to con-
vey the ore to Sault Ste. Marie to be treated, and to produce
sulphuric acid from the sulphur extracted from the ore, for use
in the manufacture of pulp and paper.

—A CORNER in ocean freight room for cattle on transatlantic
liners from New York, Philadelphia and Baltimore is reported
to have been made. The entire space has been engaged of the
White Star line for one year, beginning January 1, and of the
National line for two years, from the same date, by the repre-
sentative of a syndicate, said to be composed of English buyers
of cattle.

—THE Customs authorities have received instructions to scruti-
nize closely all pig iron entering from the United States, and
confiscate all consignments bearing a prison brand. This action
is taken by reason of the fact that several brands of Southern pig
iron, viz, the "Ensley," "Woodstock," "De Bardleaven,"
"Pioneer," and "Woodward," known to be made by convict
labour, are being imported. In consequence of the instructions
the large importer in Toronto is said to have cancelled an order
which he had placed with a Southern company.

—THE Indian department in awarding the contracts for the
November deliveries of flour, which means all the flour required
on the reserves in Manitoba and the Territories until June 30th
of next year—the close of the fiscal-year divided the business

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty

Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St. MONTREAL

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel. No 375

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is economical because there is no waste, and no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

C. A. Hutchison. W. Robert

C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians
Electric, Mechanical and Steamboat Bell-
Hanging.

Railings, Grilles and Fire Dogs.
Telephone No. 1735.

805 Craig St., - MONTREAL.

THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in

Electrical Apparatus
and Supplies.

Manufacturers of every description of Metal Work.
Screw Machine Work a Specialty.

The Company will contract for the construction
and complete equipment of every description of

Telephone, Telegraph, Fire Alarm.
Police Patrol,

and other lines and plant, and the operation
of the same.

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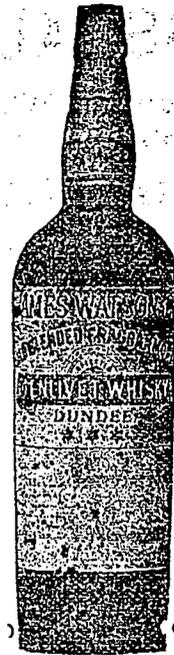
Bell Telephone Bdg., Notre Dame St.
Factory: Montreal.
371 Aqueduct St. Tel. 355.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the fol-
lowing lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General
Provisions, Sugar and Molasses, Nova Scotia and
P.E.I. produce, Canadian products of all kinds,
Teas, Manufactured Goods, Proprietary Articles,
Fish, Oil and Newfoundland Products.



A Safer Drink has
never yet been
brewed than . . .

Watson's Dundee Whisky

Undoubtedly the
Finest Imported.

Batterbury,
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,
MONTREAL

among local millers, which shows that these firms have not only entered into competition with the bigger concerns, but may be reckoned a new force in the annual rivalry for this class of government business in the future.

—The Napanee bank robbery which is still shrouded in mystery, has been followed by others. At Teeswater, Ont. on the 30th ult., the private bank of Gillies & Co. was burglarized and \$2,000 stolen, and again at Burlington, Ont., when a similar amount was taken from the safe in R. G. Baxter's private bank on the 1st inst. These repeated robberies either emphasize the probability that all three deceptions can be traced to the same source, or to the circumstance that the failure to run down the thieves of the Dominion Bank, has set loose the law breaking propensities of a criminal class, readily disposed to do likewise when the attendant risk appears small.

—It is stated that two-thirds of the Manitoba wheat crop will be moved to the seaboard before the close of navigation. A considerable quantity of Ontario wheat which was to have been shipped via Montreal will, on account of more favorable freight rates be shipped from Boston. Montreal steamships have very little space to spare, having booked a large quantity of grain ahead. Engagements were made this week for wheat from Duluth and Fort William to Montreal at 6½ to 7c, and large quantities of corn from Chicago to Kingston at 4c, making the through rate to Montreal 5½c. A large number of charters have been made recently for both Port Huron and Midland, for export via Montreal and Boston, and it is said there is some likelihood of a grain blockade at the two former ports. The Grand Trunk rate is 30c per 100 lbs for heavy grain from Midland through to Liverpool via Portland; and the Pacific rates from Owen Sound through to Liverpool, via St. John, N.B., is 26c per 100 lbs.

OSHAWA NOTES.—The Ontario Malleable Iron Co. of Oshawa has during the past few months been rebuilt in an up-to-date style, including an electric light plant. These are now claimed to be the largest works of the kind in the Dominion and are running to their full capacity.—The McLaughlin Carriage Co., which, it is also claimed, "turns out yearly a larger number of

'rigs' than any other concern in the British Empire," has just finished a large fire proof warehouse in addition to their already immense buildings. This concern is now working overtime to fill orders.—The Williams Piano Co. is also working overtime, it is worthy of note that this firm has gone largely into the manufacture of small musical instruments and musical merchandise. A visit to their shops shows mandolins, banjos, guitars, autoharps by the hundred in all stages of manufacture while cases for these and violins are stocked literally by the cord. These industries are but of late introduction into Canada.—The Coulthard Scott agricultural works have also lately been enlarged.—The Music Hall Block has lately been purchased by an enterprising townsman and the stores remodelled and the Hall fitted up in most modern style.—The Oshawa Railway besides doing a large passenger traffic continues to haul freight to and from all the factories by their big electric motor. This Railway has switches into the yards of every factory in the town.—The Roofing Co. have men operating at Montreal, Halifax, Parry Sound, &c.—In a word all the industries in this town appear to be thriving.—The merchants also are doing their respective business on a firm basis. It is however to be regretted that the A. S. Whiting Mfg. Co. have closed their shops at Cedar Dale close by. These extensive works with good water and steam power are said to be in the market at a very low figure.

LONGEVITY OF WOODEN SHIPS.

An instance of the longevity of wooden ships is provided by the barque Minnehaha, now undergoing remodelling in the commercial dry dock at Cardiff, says the London *Timber Trade Journal*. She was built at St. John, New Brunswick, in 1860, to the order of William McCorkill & Co., of Londonderry, at the cost of £14,400, and for many years was engaged in the passenger and cargo trade between Londonderry and New York. She has just had her old metal stripped off, and, to the surprise of her captain and the repairers, her hull, apparently, was in as good condition as when she was launched. The Minnehaha is now employed in the timber and coal trade, and when the repairs are done she will load a cargo of coal for Monte Video.

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents
an get good contracts,

T. H. HUDSON,
Manager for Canada

British Columbia Mines.

A. W. ROSS & CO.,

Mining Brokers.

4 King Street East, TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Colonna Mine.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO. ONT.

ESTABLISHED 1885.

Watches, Clocks, Jewellery.

EDMUND EAVES,
185 St. James Street,
MONTREAL.

Send for samples of my Solid Gold Wedding Rings
at \$9, \$15, \$24, \$30 and \$36 per doz.

All kinds of Watches and Jewellery repaired promptly.

—BEAUCHAMP & DESLAURIERS, sash and door factory, St. Henri, have assigned with liabilities of \$10,000.

A project is on foot for the erection of a large cotton mill on the famous table rock at the Chaudiere, Ottawa.

The Calgary Brewing Co. is putting up a cold storage building at Rosebery, B.C.; in order to accommodate their Kootenay trade.

—EMILE THOURET (Thouret & Co.) agent for German goods, has filed consent to assign. He was formerly of Thouret & Fitzgibbon; the latter has now another partner. Further particulars awaited.

—At the annual meeting of the Montreal Street Ry., held this week, addresses were made by various shareholders who, although benefitting by one of the most prosperous enterprises ever launched in Canada were nevertheless not altogether contented. Quarterly dividends as usual were on the carpet. Hon. L. J. Forget, and Mr. Wanklyn, as well as the shareholders, are certainly to be congratulated on the financial success which the meeting in question disclosed.

THE DUFRESNE & MONGENAI'S FAILURE.

This is one of the heaviest failures in the retail grocery trade occurring in Montreal for years. The firm dates back to 1876 succeeding to Dufresne & McGarrity who had failed for about a quarter of a million. Mr. Mongenais, who inherited and amassed what was considered quite a fortune in Rigaud (up the Ottawa) in general storekeeping and other lines, put some \$50,000 into the new concern, and the firm was looked upon for years as doing the most prosperous business in the east end. A few years ago—following the tendency westward in this as in other cities—they removed to the centre of St. James street, a step which was believed to be well advised. But Mr. Dufresne's health failed, and his death about a year ago threw more upon the remaining partner than was perhaps good for the business. They were gifted with opposite talents for affairs; Dufresne had ability but lacked caution, while Mongenais possessed caution

B. Levin & Co.,

Importers and Manufacturers of

Furs AND Caps,

Coon, Grey Lamb, Persian and Seal.

JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

**DEWAR'S
PERTH
WHISKY.**

The famous OLD SCOTCH whose grand qualities inspired dead and gone ancestors to come to life again.

See the mammoth poster on every fence.

"THE WHISKY OF HIS FOREFATHERS."

Agents:

J. M. DOUGLAS & Co., - Montreal.

with but a modicum of business ability as suited to city trade. The present troubles are in a general way attributable to these respective characteristics which, in a way, nullified each other. Although the business done was large, credit was given too freely, especially to restaurants, clubs and the lesser grade of hotels, while collections were not always looked after with that promptitude which so miscellaneous a business requires. The Metropolitan Club owed them when it failed a year or two since about \$8,000; the also defunct City Club about \$1,500, while among the hotels was the Balmoral (twice failed), and a large number of east end restaurants and enterprises more or less undesirable. The family trade was probably the most profitable, but this had also a drawback inasmuch as the present partner had a number of connections who looked upon him as a man of unlimited wealth, and did not all of them neglect any privileges which they might claim. Among the creditors are the Bank of Montreal and La Banque d'Hochelega, both secured; Law, Young & Co., about \$3,000, also secured; Boivin Wilson & Co., secured also by life insurance to the extent of about \$20,000; John Hope & Co., under \$2,000, Hudon, Hebert & Co., Laporte, Martin & Co., and nearly 200 more.—As the business is, properly speaking, itself a paying one—that is, under proper management, it is probable that an offer will be made for it in a day or two. Should delay occur, the business would quickly vanish. Mr. Mongenais has been ailing for some time, worried doubtless by calls to retire paper which had been renewed repeatedly, especially the debt of the Metropolitan Club which was endorsed by a local brewer. The efforts of the old firm in 1876 to establish a branch in Ottawa under the control of Mr. McGarrity, whose connections lived there, led to the formation of the present firm, Mr. Mongenais putting in \$35,000 (portion of the sum aforementioned) to pay the composition at the time. The demand of assignment by Hudon, Hebert & Co. was the immediate result of a seizure for rent for about \$750 by the Dr. Campbell estate. The rent lately was reduced from \$2,500 and \$500 taxes to \$2,200 without. Mr. Mongenais has the sympathy of a large circle of friends in this his hour of trial, after so many years of business, during which he always paid 100 cents in the dollar.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.

No. Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best at the price.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,

Practical - Glass - Workers.

ALL LATEST DESIGNS Made in Wheel Cutting and Sand Blast Frosting for Door Lights,

ALSO Grinding, Drilling, Beveling, Mirror Making and all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting

Orders Promptly attended to at bottom prices.

50 YEARS OLD
ESTABLISHED
1847

Assets Over Assurances Over
\$17,400,000 **\$70,000,000**

THE
CANADA LIFE
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$41,200,000
Investments in Canada, 12,500,000

[World Wide Policies.]
Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY
OF LONDON, G. B.
Established A. D. 1714.

Capital and Assets, nearly \$15,000,000
One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.
Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.



LANCASHIRE
INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto
J. G. THOMPSON, Manager.
R. C. WELCH, } Inspectors.
A. W. GILES, }

Insurance.

PHENIX
ASSURANCE COY
OF LONDON, ENG.

Established in 1781. Canadian Branch
Established in 1804.

No. 35 St. Francois' Xavier St.
MONTREAL, P. Q.

PATERSON & SON
Agents for the Dominion.

City Agents:
E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
S. Mondou.

Halifax Transfer Co., Ltd.
INCORPORATED 1896.

Baggage, Parcel & Carriage Service
Agents with Carriages and Baggage Waggons
meet all trains and steamers.

First class Carriages. Livery Drivers.

HEAD OFFICES:
134 Hollis St., - Halifax, N.S.

Charlottetown, P. E. I.
HEARTZ'S FARM.

For Sale:—Choice, pure-bred stock,
consisting of Jerseys, Guernseys, Alder-
neys and Holsteins.

R. WILSON SMITH
FINANCIAL AGENT.

Government, Municipal and Railway
securities bought and sold. First class
securities suitable for Trust Funds always
on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,
151 ST. JAMES STREET, MONTREAL.

BEFORE INSURING
Obtain Rates, Etc., from

The Colonial Mutual
Life Association.

HEAD OFFICE, 180 ST. JAMES STREET,
MONTREAL.

J. F. Mathieson, Gen'l Manager.

THE MANCHESTER FIRE ASSURANCE COMPANY.
Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.
Note.—This Company having absorbed the Albion Fire Insurance Association,
assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *
MONTREAL.

Telephone 1277 P. O. Box 2081

THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, NOVEMBER 5TH 1897.

INSOLVENCY LEGISLATION.

In regard to the question of insolvency legislation the JOURNAL OF COMMERCE has uttered no uncertain sound. At every suitable opportunity, whenever public attention was likely to be aroused, we have for many years urged the need of a law of insolvency for the whole Dominion.

The prevalence of different laws relating to the estates of insolvent traders in the several provinces of the Dominion, has long been a scandal to our Federal system of government. To our own merchants and those of Toronto—these cities being the chief distributing centres of the Dominion—it has been and yet is very harassing to have their credit interests under such different conditions in the several Provinces. It has been much more annoying and embarrassing for foreign merchants who, in their dealings with the merchants of Canada, have been subjected to the operation of laws as various as though they had been trading with four or five separate countries. The uncertainties arising out of the variety of the laws of Canada in re-

THE
Imperial Life
ASSURANCE COMPANY OF CANADA.
Incorporated by Special Act of the Dominion Parliament.

Government Deposit Over \$250,000.00 (market value) being the largest deposit of any Canadian Company.

President, - Hon. Sir Oliver Mowat, P.C., G.C.M.G. Minister of Justice.

Policies Unrestricted and World-wide from commencement. Guaranteed Cash Surrender, Loan & Paid-up Values Policies Automatically Non-Forfeitable after 3 years.

HEAD OFFICE, TORONTO, CANADA.
Robt. Junkin, Superintendent. F. G. Cox, Managing-Director.

ASSESSMENT SYSTEM.
Mutual Reserve Fund Life Association
(INCORPORATED)

FREDERICK A BURNHAM, PRESIDENT.
Minimum of Expense. Maximum of Accomplishment

SIXTEENTH ANNUAL STATEMENT

Covering Year Ending December 31st, 1898, shows

INCREASES,		DECREASES,	
In Cash Income,	\$283,195.41	In Expenses of M'g'm't,	\$169,341.18
In Invested Assets,	218,069.39	In Liabilities,	349,642.3
In Net Surplus,	447,490.64	Death Claims Paid since Organization,	\$28,826,665.66
In Business in Force,	16,366,690.00	Death Claims Paid in 1898 over \$13,000 for each working day in the year.	
New Business Received,	\$94,167.997		
Total Business in Force,	\$25,026,061		
Membership, 120,000.	Assets, \$5,750,000.	Net Surplus, \$4,030,000.	

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.
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Canadian merchant the British merchant puts on an extra charge on his goods as a sort of credit insurance premium. This charge has to be borne by the honest trader and his customers equally with the one who arranges a fraudulent assignment. All goods therefore imported for sale in Canada which have been bought on credit, have to bear a double impost of this character, first, the charge made to cover the risk to the British merchant arising from the vicious insolvency laws of this country, second, the risk to the Canadian wholesaler arising from the same cause in his connections with home retailers. The vast majority of traders and their customers are thus directly interested in business being so conducted as to obviate the necessity for these credit insurance premiums, that is, are interested in all debts being honorably discharged, which involves the economical and equitable distribution of the assets of all insolvent estates.

This being so, it is marvellous why there should be any delay in passing an Act so framed as to put a stop to fraudulent avoidances of debt paying by preferences or other devices, and affording an economical method of closing up estates with justice to all concerned. Who are the obstructives of this necessary legislation? It has been urged that farmers object to being made subject to an Insolvency Act. Although their objection is unreasonable, we should be willing to give this class the freedom they wish, if by this the passage of a good Act, in other respects, would be facilitated. The Act which is needed is one mainly intended to affect those who are recipients of, and dispensers of credit. Such an Act indeed is wanted as might have as one of its titles; "An Act for the better regulation of credit business," for that is the ultimate object of all wisely devised insolvency legislation.

The deputation of British manufacturers and merchants who recently interviewed the Finance Minister in London, doubtless opened his eyes to see an aspect of this question which will impress him with its serious import. As a representative of the Maritime Provinces he would probably hear remonstrances against the practices in vogue amongst his constituents and neighbours, which would be unpleasantly frank, as we have reason to believe that the fraudulent assignments legalised in the Eastern Provinces of Canada were de-

NOVEMBER.						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	..	..	..

lation to insolvents, have been injurious to Canadian credit in the old land, where anything whatever that interferes with a prompt and equitable settlement of obligations, whether by solvent or insolvent traders, is regarded with especial disapproval. The law of Ontario under which secret preferences may be given to one or more creditors by which, in the case of his insolvency, the others are defrauded; and the law of the Maritime Provinces which legalises even more dishonest practices by traders when preparing to become insolvent, have created a distrust of the commercial morality of Canadians in the minds of British merchants, which has hampered their credit transactions with customers in this country.

All efforts to develop a larger trade with the Dominion while such an obstruction exists as the present objectionable laws relating to insolvency, are like whipping the horses of a coach while "slippers" are left on the wheels. The Government must pass an Insolvency Act operative throughout the Dominion, and cancelling all the local laws that are so irritating before its policy can be effective of enlarging the trade of Great Britain with Canada. Were it not so serious it would be ludicrous for a British merchant before deciding to do a certain line of business offered him by a Canadian, to have to consult a map of the Dominion in order to see in which Province his proposed customer lived, and then have to consider the nature of the local laws relating to credit business, and the effect on his business those laws would have in case the Canadian customer became insolvent.

Life is too short for such investigations, and the result is, that to cover the unknown risk of trusting a

nounced in very plain terms. He learnt also that it is a necessity for any further extension of trade with Canada that British creditors should be protected from the Ontario system of transferring stocks and book debts to preference and to bogus creditors, and to place some restraint upon traders making a "clean slate" and going back into business with capital stolen from wholesale houses.

Our Boards of Trade and other bodies have urged the passage of an Insolvent Act for years, but in vain. Now, however, the Government is anxious to develop closer trade relations with the mother country. They have been told plainly that such relations will not become closer until the conditions of credit in Canada are reformed. It is probable therefore that the Finance Minister will profit by his lesson, and bring in a well devised, workable, and brief Act providing for the equitable distribution of the assets of insolvent estates; the delegating of preferences; the punishment of fraudulent debtors; and the discharge of honest insolvent traders promptly after the liquidation of their estates.

As to the attitude of the farmers—which had so much to do in preventing the former Government from passing some one of the Insolvency Bills prepared with so much labour under the guidance of the various commercial bodies of the Dominion—there can be no objection on their part to having a Bill passed for the relief of business men, and there is no greater obstacle to a somewhat similar law for the farming community. The remarks of an Ottawa correspondent, referred to last week, are timely, inasmuch as while the public mind is agitated so much over public improvements more or less of an intercolonial character, we should at the same time see to it that these very enterprises for the purpose of cementing or bringing about a closer trade relationship between the various Provinces are not rendered nugatory by the laws of the very portions of the country it is intended to serve.

THE HARBOUR PLANS.

The question of harbour enlargement and improvement has assumed a new phase. We have endeavored to keep our readers informed as to the developments lately occurring with such kaleidoscopic rapidity, and the numerous plans proposed by more or less competent persons to give ideas, on the subject. In our last article on this question, it was almost naturally concluded that it had assumed the crucial stage, that the matter was wholly in the hands of the Minister of Public Works to decide upon; that he would say that the plan prepared by Mr. Coste and approved by him in his letter to the Harbour Commissioners in August last, was the one he adhered to, and that if that was acceptable he would authorise the commencement of one of the new piers—under the powers conferred upon him—forthwith. Instead of that the Minister has sent a letter addressed to the Harbour Commissioners as follows:—

Ottawa, October 29, 1897.

Robert Mackay, Esq., President Harbour Commissioners,
Montreal.

MY DEAR SIR,—You will find enclosed a plan locating two wharves in the centre of the harbor, as it has been suggested to

me at the conference which took place on the 11th of October. You will not fail to observe that space is reserved for two other wharves of the same size. The wharves have been located in such a manner as to allow over 1,000 feet between the entrance of the canal and the first wharf.

I would respectfully suggest that the works begin without any delay, in view of the construction of the first wharf. It could be completed for the opening of navigation. I will be very glad indeed to extend to you any help that is in my power to give, in the way of dredging, etc.

I may perhaps be permitted to state that in an interview, which took place Monday last, between the Prime Minister, Mr. Girdlestone, president and manager of the Bristol Docks; Mr. Harling, manager of the Elder, Dempster Steamship Company; Mr. Coste, Chief Engineer of the Public Works Department, and myself, Mr. Girdlestone expressed as his deliberate opinion that the plan submitted to you a few months ago by this department is the best that could be carried out. But, as the majority of the Harbor Commissioners have not been able to come to the same conclusion as Mr. Girdlestone, and as I do not wish to be responsible for any delay, I have made up my mind to locate two wharves, as indicated in the plan which you will find enclosed.

There is no doubt whatever that the widening of the longitudinal wharf and the construction of four wharves and their equipment with every modern appliance will be a great improvement indeed. I am still of the opinion, however, that the former plan—amended and modified, so as to give a width of 300 feet to the wharves—would have been a better one. But, for the sake of seeing the works commenced at once, I will have much pleasure in helping you in every possible way in carrying out the present plan.

It is, of course, understood that the wharves will be built on the low level, so as not to exclude smaller crafts from the harbour.

Believe me, my dear sir,

Yours very truly,

(Signed)

J. ISRAEL TARTE.

The meaning of that letter is very clear: while sending the new plan to meet the views of some who spoke at the conference held on the 11th of October, he distinctly gives a preference to the plan made by Mr. Coste as sent to the Harbour Commission on the 18th August last. That plan was undoubtedly the most conveniently arranged that has yet been proposed, for the free and easy access of ships to the wharves and would give all the accommodation possible without congesting the whole trade of the harbour. The new plan he sends down shows two piers to commence with, the uppermost one about 1,000 feet from the entrance to the Lachine Canal, and the lower side of the second one is placed a short distance below the Island Wharf, which is entirely absorbed by the two piers. The piers are proposed to be made 700 feet long, 300 feet wide, and the basin between them 300 feet wide. The present shore or longitudinal wharves, are to be extended into the river so as to give a space of 250 feet for sheds and railtracks, &c.

Whatever may be thought of this substitute plan, it is in accordance with what the Minister has always advocated in the discussion, that is, short piers—narrow basins—long piers—wide basins.

It will be remembered that Mr. Coste's plan favored by the Minister had three piers with basins of 600 feet wide, and provided berths for some 17 or 18 vessels of the largest size. That plan was considered by the trade organizations in advance of its official submission, and seemed to be generally approved if the piers were made 1,000 feet long, which was done. When that plan was sent to the Harbour Commissioners on the 18th of August, instead of being adopted at once the plan called No. 19 was hastily concocted and boomed most energetically,

although it provided for no more ship berths than did Mr. Coste's plan. However, at the conference of the different interests with the Minister, that boom came to a sudden end; the meeting deciding in favour of two piers to be commenced at once on an undefined site, and without any opinion as to the length, width or height. Notwithstanding the failure to obtain the endorsement of that conference for plan No. 19, its friends took the opportunity of Mr. Girdlestone's visit to the city to get his views on the harbour question, and showed it to him. He did not altogether like it, and said so! Now we learn from the Minister's letter that, afterwards, when he saw Mr. Coste's plan in Ottawa for the first time, he, in an interview at which the Prime Minister and others were present, expressed himself entirely in favour of it, and considered it better than any other he had been shown!

Whatever may be the final arrangement of the new piers, it is evident from the Minister's letter that the Department of Public Works will adhere to the idea of the low level. In the interests of the trade of the port, both present and future this will be cause for congratulation.

The more that dispassionate people study out for themselves this question of high or low level, the more they realize the importance of keeping to the low one. That level will enable all classes of vessels to use the wharves, which will be for the general benefit of the trade. The work can be done without serious interference with the present railway or other traffic on the wharves, and whereas, as we have repeatedly pointed out, the high level would practically mean the stoppage of railway traffic on the central wharves, until the whole system is completed from the long wharf to the Lachine Canal. The time that would be required to do this is a matter of prime importance. We have repeatedly dwelt on this point on previous occasions. From the very necessities of the position it would take a number of years to get into place all the earth-filling that would be required for the high level, before the new system could possibly be of use. To theorists, who are above going into details, this question of obtaining earth for all the proposed filling may seem very prosaic, but it is eminently an important and practical one, even without considering the cost.

Then again there is the financial feature; from that point of view we have all along contended against the unfairness of going to the enormous unnecessary expense of the high level and thus throw a burden on the trade of the country—which it would have to bear, in some way, whether the money is provided by the Government or the Harbour Commissioners.

Columns of ill-natured abuse and attempted depreciation of Mr. Tarte and the able government engineers who made the report in 1895 on the lines of which Mr. Coste's plan of last August was made, will be of no avail as arguments to meet the points we have just mentioned.

We have seen it stated that the high level would be useful, in that the sheds could remain on the wharves all winter. This as we have also previously pointed out is misleading. As a matter of fact the high level would not free the sheds from being flooded any more than would the low one. This was clearly shown by the harbour engineer in the official report which he

made on the subject in the early part of the year 1888, from which we quoted some time ago.

The harbour engineer was then strongly opposed to the high level for the new piers on the plan he had then prepared, and he then contended that permanent sheds could only be obtained by making the wharves up to the level of some six or eight feet above that of Commissioners street, which, of course, was out of the question. In any case he maintained then that any advantages that there might be from a high level would not compensate for the increased cost that would be incurred.

It is only right to say that a few months after the harbour engineer changed his mind and produced the now defunct plan No. 6 which had the high level as its principal feature, the public were not informed as to the reasons for his sudden change of opinion.

Coming back to the present actual position: it is evident that a further consultation between the Harbour Commissioners and the Minister will be held. The latter says in his letter that he prefers the plan he sent down in August to the last one. From all we can learn, the people most interested are of the same opinion, and the harbour authorities cannot do a wiser thing under all the circumstances than to accept the Department plan dated in August last and so end this long protracted discussion.

The grounding of the S.S. "Madura" in the Windmill Point basin a few days ago is a clear proof of the disadvantage of long and narrow basins. That basin is long, and 300 feet wide. In his letter to the Harbour Board, the captain of that ship, stated that the barges that were alongside the ships moored at the wharf, made it difficult to pass them, and forced his vessel ashore. Yet there were vessels only on one side of the basin at the time. Had vessels been similarly on the other side, this misadventure goes to shew how difficult it would be to navigate large vessels through long and crowded narrow basins.

At the time of this writing (Thursday), the Harbour Commissioners will meet to consider the last plan sent from Ottawa and (it is said) some two or more fresh plans from other parties. As before mentioned in our articles on this question, it seems to be unfortunate that the solid old Island Wharf should have to be dredged away to make room for new piers with less width; yet this is proposed by all the plans, from No. 6 up to the latest that have been made public.

THE ELECTION IN GREATER NEW YORK:

The excitement of the extraordinary election campaign that has been going on in all the districts that are to form the City of New York for the future, is now over, at least in its intensity, but its result will certainly have a very important bearing and influence on the congressional elections next year and on the presidential election in 1900.

There has never, in any country, been a purely civic election that has excited so much interest, not only in the United States but in other countries, as did this one. The interests at stake were enormous. The new Charter which grouped together for the first time over 3,000,000 of people to make the Greater City of New York and the second in the world in point of popula-

tion, was the work of the Republican Party in the State Legislature, and was carried through without the people of the different cities, now united, having been given an opportunity of voting on the question.

Under the Charter the Mayor is elected for four years and during that period he has the real power of an autocrat, and will have the practical say as to how and by whom the estimated annual revenue of \$75,000,000 shall be spent. He will have in his hands the sole right of appointing considerably more than 200 heads of the different civic departments, as well as an army of subordinate employes, and he will have the power to veto any act for improvements passed by any of the borough councils that are formed by the Charter.

With all the possibilities for profit and political advantages generally, it is not surprising that a tremendous struggle would ensue to gain the control of the situation by electing a Mayor to suit one or other of the two great political parties. But matters did not go as either the Republicans or the Democrats expected. From the first it was evident that a large number of the people wanted a civic business administration elected, and threw overboard the regular party machines and their "bosses." Seth Low was nominated as the business men's candidate with Republican tendencies, but against the regular Republican, Gen. Tracy, who was the nominee, in fact, of "Boss" Senator T. E. Platt. Judge Van Wyck was the Tammany Democratic Candidate, nominated by Richard Croker, the "boss" as he was called, and immediately, as a protest, Henry George was nominated by Independent Democrats.

There were some other independent nominations of no moment, the fight was really between the four we have mentioned, without any one being able to predict, with any certainty, how it would terminate. On Friday morning last Henry George died suddenly, only a few hours after he had made the last of four speeches delivered at different meetings the previous evening. Such a tragic ending of course threw all into confusion. None of the other candidates could tell how they would be affected but they all calculated on getting the votes intended for Henry George. The son of Henry George was at once substituted on the ticket for his father, but even now that the election is over it is not possible to decide how many votes were lost to the cause the deceased, somewhat visionary, but personally highly respected candidate stood for.

Under those conditions, although to onlookers it appeared as if the Tammany candidate had the best chance for winning in the scramble, it could hardly have been expected he would have the enormous majority of about 80,000 votes over the second in the race—Seth Low with General Tracy the regular Republican candidate only a poor third and young Henry George practically nowhere.

Judge Van Wyck, the successful candidate of Tammany, has had a wonderful victory under all the circumstances connected with the campaign. It is a remarkable fact that all through it he did not make a single speech in public, or even appear on the platform at any of the public meetings held in his interest. This singular course was taken, it is said, at the instance of "Boss" Croker, who seems to have run the whole party machine.

It is also remarkable, that the whole of the daily newspapers of New York were bitterly opposed to Tammany, and they all, with few exceptions denounced it in the most violent language. In spite of all this, and of the enthusiasm worked up for the different candidates, Tammany succeeded in gaining a great victory.

The leaders of that party have such a perfectly equipped and well managed organisation, that they relied upon it to carry them through without newspaper support. The result justifies that reliance, and goes to show that a good organisation is a more potent factor in an election, than even a good cause with only a poorly managed organisation with newspaper support.

The history of Tammany in the past—although perhaps not all bad—has not been savoury. It was swept out of power in New York three years ago, by an uprising of the people who wanted a general reform in civic affairs. The reforms and changes that have been made in the three last years under Mayor Strong's guidance, have evidently not been such as to meet general approval. For instance, the Raines law which was introduced to regulate saloons and to restrict the liquor selling on Sundays, has entirely failed in its object. It has put the saloon-keepers to the expense of changing their arrangements and their customers to some little inconvenience; but the patrons of these places get there, and all they want as before. After the 1st of January, Tammany will again rule, and as a party it is pledged to abolish that law, as well as other measures of the reformers of the outgoing regime.

From a national point of view this election will have important bearings. The Democrats will have control of all the vast machinery of the municipality, which contains more than half of the population of the State of New York. That control will be absolute for the next four years. During that time the Congressional elections will take place next year and the presidential election will follow in 1900. The influence of the Democratic Party in those elections will be materially increased by the possession of civic power in New York, and the changes that may be brought about in the national management at Washington will have perhaps an important interest for us in Canada.

It may be remarked that the partial elections held in various States of the Union on Tuesday, whilst not of national importance tend to show that the Republican is weakening and the Democratic Party is jubilant and confidently expect that in 1898 and 1900 they will have a victory that will give them the control of Congress and also a Democratic president.

A NOVEL ELEVATOR.

One of the leading retail stores in the Rue Rivoli, Paris, France, has put in a new kind of lift which is proving a great attraction to shoppers. It consists of a carpet revolving over rollers in a gently inclined plane, serving instead of a lift. One steps on the carpet, and without stirring a foot is transported to the first floor of the building. The movement is gentle and regular; those who place a hand on the banisters for support find the velvet cushion revolving at the same speed as the carpet beneath their feet. As may be supposed, it is an endless source of amusement to the many who visit the shop at this season either to make the journey itself or to watch others, gliding one after another, as the Philadelphia Record remarks, "like so many lay figures."

THE SILVER PROBLEM IN ENGLAND.

The last desperate endeavor of the bimetallics, which we referred to briefly last week, has had for its effect chiefly the further enlightenment of those who have been in some degree persuaded that there are two sides to the question—not a right and a wrong side so much, as sides which may both possess something of reason. From our English contemporaries we gather that the decision of the English Cabinet upon the silver question—which is in brief to do nothing but to be polite to the bimetallics—was an inevitable one. Apart from the two members of the Cabinet arranged on opposite sides on the question—and neither of whom are likely to exercise any practical influence in the matter—the great majority of the people regard bi-metallicism as a mere fad, and are firmly convinced that the efforts in the United States towards remonetization of silver are due to the silver-mine-owners in the halls of Congress. The immense body of English capitalists, bankers and merchants is as one in favor of the gold standard only, and behind them stand the nation of small traders who have no other idea that anything is good money except the sovereign. Indeed, the question has scarcely caught hold of the latter body, and it is further believed that nearly all the lawyers and other professional in the country are ranged on the side of honest money.

The facts are substantially, from the English standpoint, that England, the great creditor country, is prosperous with her present currency, something the United States is not. "She feels strain only in one of her hundred departments of activity; and she could not stir in the direction of silver without a monetary crisis, or without appearing to injure herself for the benefit of the rest of the world", a consideration which is looked upon as serious though unphilosophic. It is one of the specialties of the silver question, as a contemporary remarks, that while there are defects on either side, men of the highest ability, many of them practically conversant with financial business, shake their heads and acknowledge plainly that they cannot see clearly the effect of change or the effects in some departments—notably Hindoo affairs and the textile business—of suffering everything to drift. "To suppose that under such circumstances the British government of either party will do anything whatever except bow politely and consider any further information," is to misunderstand the principles upon which it conducts the complex task of public administration." Silver is now not worth half its traditional price of 60d an ounce; and this tremendous fall in the metal has affected the whole world, and in some places roused immense interests to something very like passion. It has, as a contemporary remarks, "made the government of India, that is one-fifteenth of the human race, upon the old lines very nearly impossible"—if silver could be made worth a fifteenth of gold by Government decree, it could make it worth half, which is absurd. "On the other hand, the statement that the world cannot alter the commercial value of silver if it pleases, is equally absurd. It can, if it pleases to do it; and the contrary assertion being visibly untrue probably awakens bimetallic hopes. "If the various governments were to appropriate the silver-mines of the world they could, by a regulation of supplies, fix silver at any price they

chose to agree upon, and that price would of course be one-fifteenth. In the same way, if the governments chose to tax silver 100 per cent at the mine in exporting countries, with a rebate, of course; and at the port in importing countries, they could restore the value of silver again at once and with great advantage to their Treasuries. They will not in practice however, agree to either of these schemes because they distrust each other's honesty, and because the prevention of smuggling would be too difficult, inquisitorial and costly; but to say that they could not, is untrue. The notion, therefore, that some scheme must be practicable which is not yet advised, holds the field; and the struggle will go on till either all arrangements based on the metal readjust themselves, or to the failure of some wild experiment in some great country drives men to giving up an effort about which they have become hopeless. In England, owing to the long use of a single standard, and some curious quality in the people which—as the *Spectator* says—is not quite understood, but which keeps them free of currency crazes, the government could stand aloof from the whole question, if it pleased, were it not for India; "but then Indian finance is a very serious matter. The Indian Government is living on debased coin,—that is, on a coin which has as a coin one value, and as an article of commerce another. That is a very dangerous position indeed, because if it ever comes to an end, and it is sure to come to an end some day, the Government will be unable to pay its way, and India for some years, instead of being a self-supporting dependency, will be a cruelly costly one." She "can put the matter straight slowly either by increasing indirect taxation—say on tobacco and sugar—or by a complete change in the method of government, now excessively costly; but in the interim the British taxpayer would have to supply the Indian deficit, that is, practically to give or to lend the money wanted for the home charges. Those who see this grow extremely anxious, especially as the Indian expenditure is just now abnormally heavy, and as many of them are bimetallics, their fears tend to keep up the agitation, and consequently the distrust felt by all commercial classes in the future of Indian trade. The situation is, in fact, a bad, because an uncertain, one;" and though it is not known that there is any remedy possible except waiting, for it is not believed practicable to establish a single gold standard in India and treat the rupee as a mere token, as she treats her own shilling, still the country is heartily with the Cabinet and the bankers who last week memorialised it. Let us do nothing till we know a little more. It is a most dangerous thing to touch the currency of an Empire at all, but to touch it when the experts are undecided, when nobody sees with perfect clearness the whole of the problem, and while the country can get along without touching it, is midsummer madness. It is easy to see the danger which fresh developments may involve—the writer in the *Spectator* believes that it may in India be very serious indeed—but the danger is less than the danger of acting rashly upon imperfect knowledge. The Indian plan of shutting the mints, and so making coins scarce, is in theory indefensible and in practice a monstrous oppression on all who have hoarded silver; but it works in a way, and time is the first necessity of the situation."

The India Government, as the *Spectator* goes on to say, is loaded with troubles as it is; it is controlled for the moment by men of only average ability; and to compel it to tackle another huge problem just when it is at its wits' ends with one misfortune or another would be a most unjust as well as short-sighted proceeding. Let us wait. A great deal will be cleared up when we know the bottom price of silver—that is, the price at which it can be profitably extracted from the earth—and that we do not know as yet. There are people who believe that it must always pay to extract a metal worth £1,000 a ton, and that means that if silver fell to even 7d. an ounce, its extraction would continue to go on, and this the Nevada senators are doubtless aware of.

THE LATEST STREET CAR INVENTION.

When Byron wrote, "This is the patent age of new inventions," he had little notion that the last quarter of the century should make such extraordinary advances upon the first. The great progress in this respect within the 60 years of Her Majesty's reign was fully noted during the Jubilee celebration. Within the last twelve months we have been continually called upon to notice additions to the number of great inventions—from Edison's new process of extracting the metal from low class iron ores—an invention, by the way, for which Geo. H. Patterson of Toronto (formerly of Montreal) claims priority—to the Knapp roller steamship model, and the new system of propelling tram-cars on skates, which last we find described in the *Record* of Philadelphia.

The trolley line so popular on this side of the water is practically prohibited by the municipal authorities of the European cities because of its unsightly features as well as its alleged dangers. A variety of motive forces is resorted to, but the authorities on railway matters have agreed that surface contact system would be the ideal, and it has not been perfected until now. The General Electric Company has adopted a form, and after having tried it experimentally are now putting down a three-mile stretch at Monte Carlo, in the little republic of Monaco.

The champions of the storage battery have been forced to abandon it as a motive power for street railways, except where other systems are prohibited, and the underground electric system (that is, where the trolley or conducting wire, is carried in a slotted conduit), which has been occasionally adopted as a substitute, presents many obstacles to economical operation. A surface contact system combines the cheapness of operation of the trolley without any of the objectionable features of a network of overhead wires and undesirable trolley poles, so that the news that the General Electric Company has a practical system of surface contact in operation has changed the whole problem of surface street railways.

The main requirements of a surface contact system are four: low cost of installation and maintenance; absolute freedom from leakage; a dead system when the car is not covering the discs, and reliability under all conditions of weather. In this system a series of contact buttons or discs, practically flush with the surface, are arranged along the inside of the track, and with these a shoe carried by the car makes a sliding contact. There are two rows of discs, one representing the positive side of the circuit and the other the negative side. The discs are wired in such a manner that this long shoe in passing over them completes the circuit of the windings of certain electro-magnets connected in circuit with them, which are thereby energized, attracting their armatures. The movements of these armatures in turn complete the circuit of the motors, placing them in electrical con-

nection with the feeding wires buried in closed conduits in the street. In order that the car may be started, however, it is necessary that the magnet connected with the discs, then in contact with the shoe, should be energized by current from a circuit separate and distinct from the power circuit; but after the first magnet has attracted its armature the action is automatic, no matter what the speed of the car. To obtain this action a storage battery of a few cells is carried on the car and connected with the controller in such a way that the movement of the handle to the first notch energizes the magnet and movement to the second notch places the motors in the power circuit. When the car is running the batteries are being constantly charged. As soon as the car passes over a disc it becomes dead, or disconnected from the power circuit by the falling of the magnet armature by gravity.

In order than an arc may not be obtained between the armature and magnet poles provision is made for blowing it out, on the well-known magnetic blow-out principle. One of the essential features of the system is the grouping of a number of the electro-magnets, say 20 or more, in a vault or manhole at intervals along the road, so that access can readily be had to them, and for their better preservation, than would be possible in the necessarily small box or receptacle that would be used if each electro-magnet were protected individually. The shop tracks of this company at Schenectady are being equipped with the new system, so great is the faith of the company in its practicability.

Here is a solution of the problem which has been exercising the brains of some of our Toronto and Montreal citizens for some time past, to say nothing of a few of the public-spirited city fathers east and west.

THE CONTEST IN INDIA.

The contest going on for some weeks on the North-West frontier of India between our troops and certain native tribes, affords evidence that in the endeavor to find new markets for goods, the manufacturers of fire-arms are assisting to render more difficult than ever the defeat of these semi-barbarous, mountainous people. The long range rifles with which these men are supplied enable them to pick out most effectually the officers in command, among whom the loss so far has been unusually great. The men are performing wonders. It is to be hoped that in respect of a regiment retired by order from the field of operations, it will be found that "somebody blundered"—as egregiously as him of Kingston—the war is now being watched "at home" under conditions unknown in history. Instead of hearing three weeks after the engagement that "our men, checked at first, made a rush and cleared the enemy from his ridge with a loss in killed of so many," they, so to speak, see the individual men die or drop wounded. The effect of this is that every "scrimmage" seems an engagement, every momentary check a defeat, and every petty loss a "sanguinary affair." They must remember that war means expenditure of life, and that if victory is worth anything—which it always is when we are once engaged—it is worth even the crippling of a regiment. What our people—we quote from the *Spectator*—would do if our soldiers ever fought a real battle and won it, with a loss of five hundred officers and twenty thousand men, we cannot even imagine. To judge from the comments we hear on these hill skirmishes, they would go nearly mad with pity and horror, and the muddle between exultation and repentance. We trust no such event will happen in our time, but the electors may make up their minds to this, that fighting Asiatics with rifles, and in the hills, is a very different thing from fighting them armed with muskets, and in a plain. They are learning to shoot straight, as Boers shoot, and their numbers therefore tell.

ENTERPRISE AT ST. CATHARINES.

The people of St. Catharines, Ont., are ambitious to rival even Niagara Falls in the use of water power for electric purposes, with the difference that the one is far more controllable, and they have the whole of Lake Erie for a reservoir. The St. Catharines *Standard* of Wednesday last describes the first step in the construction of the Cataract Power Canal. There was no ceremony. The work will be vigorously pushed. Operations have started on the Ashe farm, not far from the St. Catharines reservoir; 68 scrapers and steam-shovels are ready for work. The contractor is to put on about 200 men altogether, divided into six gangs along the line. The canal runs from Allanburgh to the cliffs at Decew Falls adjacent southwest to the city, at the foot of which will be turbines and electrical power houses. The canal will be 14 feet wide at the bottom and will in no way interfere with the water in the creek, from which the St. Catharines water supply is drawn. When necessary the water of the canal can be conveyed over the creek by a flume. The Royal Electric Co., of Montreal, furnish the electrical apparatus, and the Smith Vale Co., of Dayton, O., supply the turbines, etc. The company has contracted to deliver power in Hamilton by May 1st.

A TIMBER COUNTRY.

In congratulating ourselves that we possess the largest area of live pine and spruce forests in the world, we should not ignore the fact that there are other countries which abound in vast supplies of timber and of the great modern paper material. Finland, which is commonly believed to be a barren country of fogs and reindeer, has lately been developing a large and important lumber and pulp trade. The following figures are from U.S. consulate reports respecting that Baltic country:—The exports of wood amounted in 1895 to a value of \$13,095,343, in which amount is included \$425,397 for wooden boats. In 1891 there were sawed in Finland 6,949,415 trees, and in 1897 the number of sawed trees amounted to 12,811,842. There are at present 392 saw-mills in operation, of which 210 are steam mills and 172 hydraulic, and, further, 16 important works manufacturing matches. About 13,000 hands are employed in this trade. About 64 per cent of the total area of Finland is covered with forests; and the development of the sawmills is increasing from year to year. Although an immense number of trees is sawed each year, and in spite of the fact that about 55 cubic feet of wood is used yearly per capita for heating purposes, Finland is provided with raw material for many years, and the lumber trade may quietly develop on a large scale. Up to some time ago the saw-dust was used but for heating purposes. In July, 1896, however, a company was founded, with a capital of \$375,000, which erected two works at Kotka and Bjorneborg, to manufacture the sawdust into oxalic acid, for which there is a great demand. This will, no doubt, become a rich source of profit. The total imports of machinery into Finland amounted in 1895 to \$3,116,000.

—MR. CHARLES HAGAR, long known to our citizens and for some years past manager for the Electric Lighting Co., has been appointed manager of the Dominion Burglary Guarantee Co. Ltd., succeeding Mr. John A. Grose, who recently resigned. Notwithstanding that the directors of the latter company concluded several months previously to advance Mr. Grose's salary to the extent of \$1,000 a year over and above what he had been engaged at, he has elected; it is said, to seek fresh fields and pastures new,—that is, if there be any such surroundings in Klondike regions.

—During the past six weeks agents of American fruit houses, it is estimated, bought up 12,000 barrels of apples in Nova Scotia. The fruit was shipped in chartered schooners.

—The Imperial Bank of Canada is about to establish a branch in Montreal, and has leased for the purpose the premises on the ground floor of the Standard Life Assurance Company's building, for some years occupied by the branch of the Canadian Bank of Commerce. This extension has been contemplated for some time. It is anticipated that the new branch will open before the close of the year.

—The Union Bank of Canada has opened a branch at Indian Head, N. W. T.

NOVA SCOTIA FISHERY FAILURE.

The Nova Scotia herring fishery this season has been almost a complete failure. There were practically no July herring along the coast, and although herring are taken as late as December, there is no likelihood at all this year that the catch will be anything like made up. Last year herring were very plentiful; this year they are very scarce indeed. Last year the price in Halifax was down to \$1.25; this year it is about \$3.25 a barrel. But the supply is altogether insufficient. As to mackerel there may still be some hauls. The price of mackerel is about \$20 a barrel for No. 1. The catch of cod has been fair, but the ruling prices are low. Prices in the European markets and prices in Newfoundland are in the same condition. This season, it is said, that Newfoundland merchants have lost \$500,000 on fish, owing to low foreign prices. Large quantities—several cargoes—of fish have been sent back unsold from the Mediterranean. This fish could not be disposed of on any terms.

SQUARING THE CIRCLE.

Although the exact ratio of the area of a circle to its square—or, as it is termed, the Squaring of the Circle—is outside the scope of a journal devoted to Political Economy, the Science of Wealth, as it is sometimes defined—we are tempted by the efforts at solving this insoluble problem outlined in the *Ottawa Standard* by a clever employe of one of the Government Departments, to step aside from our usual avocations for a word with the confident discoverer.

Among the many problems which confront the mind, none are more fascinating to some minds than the Squaring of the Circle and Perpetual Motion. The amount of thought given to these is something simply incalculable, and as yet without practical result. Machines have been constructed to move by natural forces, as the waves, or the tide, and continue until worn out, but the problem is to produce a machine which will generate motion, and keep it up, without consumption of fuel, or power from some other machine. This may well be considered hopeless on the principle that we cannot get something for nothing.

The squaring of the circle does not present itself as a manifest impossibility *au contraire*, that a square must exist equal to a given circle, is a simple proposition, that all may accept. Mathematicians are agreed that three-and-one-seventh times the square of half the diameter, will give the area of a circle, with a minute excess. All trials, as by comparing a metallic disc with a square of the same weight and thickness, confirm this. Lindemann tackled the subject in 1882, and obtained results which are possibly and even probably correct, but the proof has not satisfied all critics. (*Ency. Brit.*)

The geometrical construction of a figure, susceptible of Euclidian proof is now the hope of students. In a recent communication Mr. E. Stonewiggins of the Civil Service, Ottawa, has offered a diagram which is more ingenious than conclusive. He describes a square around the given circle; divides this into two equal parallelograms by the diameter; takes a diagonal of one of the parallelograms, and the portion of this line within the circle is offered as the side of the de-

sired square. We consider it unnecessary to reproduce the diagram and proof inasmuch as the line indicated can be calculated by pure geometry, and is found to vary nearly 2 per cent from the usual *pi*-calculated result. As the accepted value of *pi* does not vary 1-30 of one per cent from the true, we must affirm that no real advance has been made on known methods, and the Squaring of the Circle, like the North Pole, still awaits its discoverer.

LONDON FUR SALES.

Report by cable of the sales which took place on October 26th and 27th, shows that black bear and red fox ruled 26 per cent higher than in March last. Lynx and wild cat sold 7½ per cent lower. Dryhair seal 35 per cent higher. Wombat increased in price from figures in June, 15 per cent, Wallaby 10 per cent lower. In Brown Grizzly Russian bear and Otter there was no change in sales from March last. Raccoon skins sold 5 per cent lower, skunk 12½ per cent. Marten and Wolf 10 per cent higher. Muskrat (spring) 10 per cent lower than in January last, but for tail skins, these were 15 per cent dearer. Mink, gray fox, wolverine and best Russian sable same as in March, 1897. Beaver, same as in January; real chinchilla, same as in June; inferior Russian sable, 10 per cent lower than in March; bastard chinchilla, 7½ per cent higher than in June.

GROCERY NOTES.

Advices from Smyrna state that fig shipments are still quite large, but, as packers are shutting down, exports from this time forward may be expected to show a considerable decrease in quantity.

The close margins upon which candy makers are now working, is instanced in a recent example of three carloads for the Northwest aggregating about a hundred or so dollars profit, and we hear of efforts being made by a leading Montreal concern to form a fixed agreement with other houses in the city to increase prices on some lines ½c a pound, which would mean all the difference between doing business so fine as to jeopardise continued solvency, and on the other hand, after paying expenses, leave something in reserve against a rainy day. So far however, no unanimous decision has been arrived at.

Yokohama advices of October 6th say of teas:—There has been some accumulation of stock lately but it is wholly of teas below U.S. standard, and the amount available for shipment is comparatively small. The owners of this doubtful stock continue to hold it at relatively high prices and are indifferent to the prospect of future disposal of it. The asking price is somewhat easier on grades above "good common" than it was a fortnight ago, but the basis on which anything is actually settled is about the same as last reported. Arrivals at both ports, 333,879 pcls., against 303,701 pcls. same time last year, and 380,750 pcls. in 1895. Settlements at both ports, 327,163 pcls. against 295,814 pcls. same time last year, and 373,643 pcls. in 1895. Comparison of tea exports to Canada for corresponding periods past seasons:

Current season.....	4,273,966
1896-97.....	5,030,022
1895-96.....	5,302,373
1894-95.....	5,214,575

Shipments of currants from Greece to all countries up to the first of October were considerably in excess of last year, viz., about 43,000 tons this year against 31,000 tons last. These large early shipments were necessary this year on account of the bareness of all consuming countries. Now that the early requirements are satisfied a slackening of demand is expected. Patras estimates the total quantity available for shipment from the present crop, after deducting the amount to be delivered to the Government under the Retention law, as about 118,000 tons against actual shipments of 134,000 tons last crop.

Not one grocer in a thousand, including the largest consumers of licorice have the remotest idea of what it is. At the same time the preparation of the crude product into the refined substance comprises a very important industry, the product being used medicinally chiefly as a demulcent, while it is also consumed in vast quantities in the manufacture of tobacco and in

the brewing business. Chaucer the English poet knew something about it for in the "Millers Tale" he says

"But first he cheweth grein and lycorisy
To spiellen sweete."

The great poets familiarity with the plant was due to the fact that licorice, as now spelt, was and is a product of Yorkshire where it is made into a confection known as Pontefract cakes, and it is also an industry cultivated in Surrey. It is properly speaking however a Southern European industry, the plant growing especially on the Mediterranean Coast. The quality best appreciated in England is made in Calabria. Messrs. Young & Smylie, Brooklyn, are probably the oldest and certainly the most extensive of American manufacturers, the business being established in 1845, and perhaps to-day they can justly lay claim to be in possession of the finest licorice producing plant in the world.

Jamaica coconuts to arrive in New York are offered at \$34, and choice Honduras on spot at \$35.

A cable received this week from Patras quotes 17s 3d for fine Provincial currants for prompt shipment. Prices for shipment seem to be above buyers' present views. Another cable from Greece reports a strong market and an advancing tendency. Mail advices from Liverpool regarding currants state that there continues to be the greatest firmness for the cheapest grades, which, for the moment, cannot be obtained under 21s, and are in very short supply.

Quotations on French prunes this week from primary markets, represent an advance of ½c to ¾c. There are no new French prunes yet offering on this market, but to arrive shortly 100s are offered at 4¼c. Californias 50s to 60s are held firmly at 9c, and 40 to 50s at 10c.

As against 9,000 tons in average seasons, Aroostook, Me., will this year only produce about 1,300 tons of starch.

The Acadia Sugar Refinery has advanced sugar ½c over prices of a week ago.

Cable advices received from Japan report a firm market for rice with prices advancing.

BUSINESS VICISSITUDES

The creditors of John Black, general merchant, Springfield, Ont., have been offered a compromise of thirty cents on the dollar by Ansley & Co. of Port Dover, who hold a chattel mortgage on the stock. The creditors are endeavoring to set aside the mortgage, and have not accepted the offer.

The Edwards Trading Company, doing business at Maxville and South Indian in Ontario and Thurso and Buckingham, Quebec, are offering to compromise at 50 cents in the dollar. The liabilities amount to about \$63,000. The serious losses suffered by the company through the destruction by fire of their South Indian store is the cause for their present embarrassments.

At a meeting of the creditors of A. D. Stewart, hotel, Hamilton, held this week, a statement was presented, showing unsecured liabilities of \$2,000. On Mr. Stewart's behalf an offer of 20 cents on the dollar was made. Those present were willing to accept the offer, but it was decided not to do anything definite until other creditors are consulted.

Bresse & Co., boot and shoe manufacturers, Quebec, whose failure has previously been noted, are apparently experiencing renewed difficulty in having settlement arranged. It will be remembered an offer was made of 30c on the dollar, but this was refused and a subsequent offer of 60c of which 20c should be cash was accepted. A number of creditors however, refused to sign this last arrangement, and their claims were bought out by the remainder at the full composition. Now it appears that those advancing the money find the amount required to pay the 20 cent cash instalment too high and have backed down, and the creditors are now asked to sign off for 30c in the dollar, so that the matter is no more advanced than it was a month ago.

V. D. Bromley, who carried on a small confectionery and fruit business at Brockville has assigned. The assets consist of fixtures and a small stock of candies, the total value of everything not exceeding \$100 and the liabilities amount to about \$450, including a preferential claim for rent amounting to \$24.

LEGAL RECORD, &c.

Week ended Nov. 3, 1897.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards); and Chattel Mortgages and Bills of Sale for sum of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.:

WRITS ISSUED PROVINCE OF QUEBEC.

	Oct. 27.
Isle Perrot—W. Agnow et al vs Guisolphe Daoust et al..	373
Maskinonge—H. Meunier vs De. M. L. Pichette et al....	2,385
Montreal—F. D. Shallow vs A. Benn, \$257; J. Cooper vs J. B. DeLorimier, \$262; New York Life Ins. Co. vs J. G. Du-beau, \$291; W. Agnew et al vs J. A. Gagnon, \$419; J. B. Jodoin vs A. Galipeau, \$200; W. Agnew et al vs E. Z. Le-blanc et al, \$373; S. Rogers et al vs A. Lefebvre et al, \$268; J. S. Caron vs Dme. B. McGoldrick et vir, \$400; M. Gauthier vs Z. Moisan, \$199; A. W. Glassford vs F. W. Newnan, \$1,000; H. Meunier vs Dme. M. L. Pichette et al, \$2,385.	
Thetford—C. Dionne et vir vs F. X. Lachance.....	658
	Oct. 28.
Beaufort—J. Couture vs Les Syndics de la Mission de St. Gre-goire du Sault, Montmorency, \$2,381.	
Bedford—E. N. Fulton vs Betsy Foster.....	950
Farnham E Tp—A. Bessette vs Marie Bessette et vir (Dmgs.), \$500.	
Montreal—Dme. A. Menard et vir vs H. J. Gendron, \$329; J. Johnston et al vs L. H. LaRamee et al, \$1,173; J. John-son et al vs E. Martel, \$996; A. Labadie vs Dme. E. Meunier et al, \$225; Dme. A. Boucher et vir vs J. H. Payette, \$500; Canadian Mutual L. & I. Co. vs P. A. Picotte, \$1,134; J. Johnston et al vs C. Vallee, \$2,011; Dme. A. Bouchette vs J. E. W. Whitney et al, \$7,300; Canadian Mutual L. & I. Co. vs Dme. M. M. Wood et vir, \$2,394.	
St. Barnabe—J. B. Blanchet vs Mrs. Mathilde Plouffe..	350
	Oct. 29.
Montreal—Manufacturers Life Ins. Co. vs F. R. Alley, \$293; J. Bailey vs A. Belanger, \$1,720; E. F. Locke et al vs G. S. Brown et al, \$261; Town of Westmount vs Community Sisters of the Holy Names of Jesus & Mary, \$743; Dme. M. Coderre et vir vs B. Dion, \$180; A. Saumur et al vs J. Duclos et al, \$394; F. E. Leonard et al vs A. Dupuis et al, \$790; F. Daillebout vs H. Harper et al, \$1,999; J. B. Pon-tus vs E. Labelle, \$300; U. Archambault vs C. Larin, \$284; J. B. Laberge vs Dme. E. Laurent et vir, \$8,000; M. Lauzon vs A. Leblanc, \$400; J. A. Dupre vs E. Roy, \$244; Hon. J. G. Bosse vs Dame A. Ryan, \$241; J. Marion vs J. Valois, \$200.	
Quebec—Ritchie Ludwig vs N. K. & M. Connolly.....	1,450
	Nov. 1.
Absent—E. Leonard & Sons vs Albert Dupuis et al.....	790
Levis—Mario Corriveau vs Avila Dugas et al.....	400
Montreal—J. R. Henderson et al vs A. Charlebois, \$351; M. J. A. DeCelles vs T. A. O. Craig et al, \$400; E. May vs Dme. M. A. Davidson, \$400; A. Joly vs N. Dore et al, \$286; T. F. G. Foisy vs A. E. Gervais, \$800; Dme. M. Laurin vs F. X. Gravel et al, \$50; Dme. F. M. Henbach vs C. Lionais, \$182; G. F. Fischer vs G. Martineau, \$224; W. Eaves vs I. Rittenberg, \$1,429; C. S. Burroughs et al vs G. B. Stock et al, \$404.	
Quebec—P. Gereau vs M. P. Laberge.....	961
St. Louis—F. Daillebout vs Hy. Harper et al.....	1,999
St. Vincent de Paul—J. B. Pautus vs E. Labelle.....	309
	Nov. 2.
Beaufort—La Corp. de Limoilou vs F. Goulet (Dmgs)..	5,000
Boucherville—Dme. Malvina Robert et al vs Jos. Robert et al, \$500.	
Drummondville—N. Boissonneau vs Drummond County Ry. Co., \$635.	
Iberville—Banque de St. Hyacinthe vs F. B. Dakin et al	1,000
Lachine—R. Gohier vs Ambroise Goulet.....	875
Montreal—J. A. Robitaille vs H. Chene, \$407; A. Bousquet vs G. Duquette et al, \$321; Dme Marie O. Laurin vs F. X. Gravel et al, \$500; Banque Jacques Cartier vs A. Jette, \$2,400; M. Grace vs C. Lalonde et al, \$1,820; F. Daillebout vs Montreal Construction Co., \$1,999; E. Riendeau vs Mont-real L. & M. Co. et al, \$1,000; J. H. Dansereau vs J. C. Murray, \$322; J. P. Martel vs E. Painchaud et al, \$294; R. Dandurand vs D. Patenaude et al, \$492; M. J. A. DeCelles vs L. Richard et al, \$400; Dme. M. Robert et vir vs J. Robert et al, \$500.	
Quebec—J. B. Cloutier vs Phileas Laberge, \$871; G. Proteau et al vs Naz. Lachance, \$362.	
St. Johns—P. McGinnis vs Wilfrid Brosseau.....	500
St. Severin—F. Trudel vs Emile Bordeleau.....	871

WRITS ISSUED, ONT.

	Oct. 27..
Ameliasburgh—Margaret Huffman vs A. E. & J. B. Phillips, \$306.	
Dawn Tp—G. Gafney vs N. Gafney.....	326
Gloucester—R. Parks et al vs John Boyd, admr.....	1,000
Gloucester Tp—A. Fleck vs Cornelius & Annie McCarthy, \$1,584.	
Oliver Tp—Martin & Co. vs G. A. Duross.....	318
St. Catharines—J. Detrick vs Garson & Co.....	377
St. Thomas—J. Z. Long & Son vs Amasa Wood.....	335
Toronto—J. Johnston vs G. W. Decker.....	404
	Oct. 28.
Brantford—M. Fisher, Son & Co. vs C. A. & J. F. Deeks, Toronto, \$1,747.	
London—N. Prevost vs Miss A. Hayes.....	350
Otonabee Tp—H. Cawthra vs R. & J. Kavanagh.....	4,275
Windsor—J. R. Hunter vs Pulford & Ellis.....	485
Syracuse, N. Y.—M. Y. Cassels vs W. J. Pope.....	1,076
	Oct. 29.
Brantford—Lake of the Woods Milling Co. vs Alf. Apps.	473
Brooke—J. Corestine vs Ormsby Corestine, exr.....	2,070
Jarvis—E. Harvey vs F. E. Piper et al, exrs.....	748
Ottawa—Hon. F. Clemov vs J. E. Askwith.....	931
Teeswater—Susannah J. Stephens vs A. S. Brown et al..	981
Toronto—Guelph & Ont. I. & S. Co. vs J. W. Ansman et al, \$3,991; G. Gooderham vs W. P. B. & C. H. B. Close, \$2,951; Confederation Life Ass. vs R. A. Dickson, \$3,270; J. Calder & Co. vs Insurance Co., \$896; J. A. McLaren vs J. W. Lang & Co., \$384; Manufacturers Life Ins. Co. vs H. P. Mullens, \$308; J. Calder & Co. vs North, British & Mercantile Ins. Co., \$2,339.	
	Nov. 1.
Glandford Tp—H. Cawthra vs W. Y. & A. Marr.....	6,141
Gorrie—Robinson, Little & Co. vs Nichols & Ferguson...	431
King—W. C. Lantner vs Hy. Marsh (dmgs).....	486
Moose Jaw—J. Dayman vs Wm. Chapman, Jr., (dmgs), \$2,000; Mary J. Dayman vs Wm. Chapman, Jr., (d rgs), \$2,000.	
Niagara Falls—Corpn. of Niagara Falls vs J. R. Peckham et al, \$3,209.	
Peterborough—Toronto S. & L. Co. vs P. I. & Mary McNamara, \$5,738.	
Port Dover—R. W. Chisholm vs Morgan Crosby.....	344
Sandwich E—T. E. Kilroy et al vs O. Maisonneville.....	1,000
Smith—Margt. L. O'Sullivan vs Cornelius Young.....	2,000
Toronto—Freehold L. & S. Co. vs Wm. Ferguson et al, \$3,555; H. H. Shaver vs R. H. & E. J. Hathaway, \$404; W. A. Stratton et al vs T. E. P. Sutton, \$504; M. Fisher, Sons & Co. vs J. J. Ward, \$1,787.	
Williamsburgh Tp—J. W. Brown vs Louisa & Adelbert Fetter-by, \$358.	
	Nov. 2.
Beamsville—Mercy Karr, Sr., vs G. S. Karr, exr., \$300; J. L. Karr vs G. S. Karr, exr., \$600; Miss Mercy Karr vs G. S. Karr, exr., \$300.	
Hagersville—Bank of Hamilton vs Harrison & Co.....	301
Hamilton—Agnes Hutton vs J. G. Gibson.....	373
Mara Tp—A. J. Macdonald vs Edwd. Lunigan (Dmgs)..	5,000
Massey—J. Rogers vs Jas. Payton.....	485
Nipissing Junc.—Mrs. C. A. Conway vs Saml. Faught.	2,000
Ottawa—M. Quinn vs Storrs & Co.....	709
Picton—J. W. Grover vs Ellen Reid et al.....	1,000
Toronto—H. Murray et al vs Eichhorn & Carpenter, \$322; R. W. Prittie vs A. J. Fogg, \$1,200; J. F. Metcalfe vs J. C. & M. C. Laidlaw, \$1,500; E. Gallow vs Fred. Sole, \$562.	
Warren—R. Stevens vs H. Irwin, M.D.....	10,000
Weston—Copland Brewery Co. vs Jno. Bailey.....	408
	WRITS ISSUED, B.C.
	Oct. 29.
Revelstoke—J. Fleishman, for.....	317
	WRITS ISSUED MAN. & N.W.T.
	Oct. 28.
Elkhorn—S. Webster vs Jos. Broadley et al.....	\$ 900
Harney—Merchants Bank of Canada vs J. W. Barter....	378
Souris—Smith & Burton vs C. McDowell.....	430
Winnipeg—Bolvin, Wilson & Co. vs Wm. Clougher.....	931
	Nov. 1.
Portage La Prairie—L. Eddie vs Chas. Metcalf.....	1,315
	JUDGMENTS RENDERED, QUEBEC.
	Oct. 27.
Montreal—Bank of B.N.A. agt G. A. Hughes.....	663
Sherbrooke—Mrs. J. T. L. Archambault agt Mrs. M. M. Mc-Carthy, \$939; D. McManamy agt W. A. Richardson, \$851.	
	Oct. 28.
Absent—H. S. Phillips et al agt Romeo Prevost.....	9,968
Drummondville—J. E. Girouard agt Phllas Duguay....	625
Montreal—C. F. Smith et al, esq, agt Delle. Mary E. Guerin, \$2,684; C. F. Smith agt Michael Guerin, \$7,825; H. Bar-beau et al agt Thos. Wand et al, \$15,414.	
N. D. de Rosarie—H. Martin agt Eugene Petit.....	500
St. Veronique—L. J. A. Papineau, esq, et al agt Dme. B. Mar-tineau et al, \$548.	
Warwick—L. Neibert agt Wm. Richardson (Dmgs).....	1,000

Oct. 29.

JUDGMENTS RENDERED, N.S.

Lachine—J. O. Labrecque agt Ambroise Goulet..... 355
 Montreal—Credit Foncier agt A. MacD. Cowie, \$375; Banque
 Nationale agt W. B. Desmarceau et al, \$2,030; M.
 Rodrigue agt L. C. Fortin, \$294.
 Pointe Claire—J. Lanier agt Jos. Allard 633
 St. Marie—A. Robitaille agt Jos. Dauray et al..... 1,450

Nov. 1.

Montreal—L. N. Demers agt Cie d'Imprimerie & de Publ. et al,
 \$199; N. Lepitre et al agt Citizens Light & Power Co.,
 \$1,000; Dme. Eleonore Dufresne agt Ephrem Lefebvre,
 \$382; Bolding, Paul & Co. agt J. E. Robitaille, \$608; D.
 Crawford agt J. F. Semple, \$350; Soc. Construc. Metropo-
 litaine agt O. Viau et al, \$777; A. Arpin agt H. C. Primeau,
 \$308.
 St. Louis—Birbeck Invest. Security & Sav. Co. agt J. A. Dupras,
 \$1,402.

Nov. 2.

Beauport—J. T. Marchand, esq. agt A. Prevost..... 301
 Montreal—A. H. Sims agt Theo. Daoust, \$237; A. Pelletier agt
 Chas. Desjardins et al, \$182; A. Bertin agt C. O. Grothe,
 \$457; G. DeSerres agt E. Lefort, \$216; J. C. Langston agt
 Dme. W. McCurdy Lewis, \$203; D. A. Smith, esq., agt
 Chas. Lamothe, \$3,320; Bank of B.N.A. agt Dme. M. C.
 Marsan, esq., \$402; Dme. Exilda Stuart et vir agt Pierre
 R. de Mesle et al, \$330; S. H. J. Passe et al agt Dme.
 Thos. Michaud, \$175; J. Torrance et al, esq., agt T. S.
 Vipond, \$15,000.
 Rigaud—Dme. Annie Anderson agt Dme. Thos. Griffin. 600

JUDGMENTS RENDERED, ONTARIO.

Oct. 27.

Almonte—F. F. Cole agt Jno. Merilees..... 358
 Gananoque—Merchants Bank of Canada agt C. B. & W. N.
 Rogers, \$355.
 Stratford—J. Johns agt Mary Lee..... 1,347

Nov. 1.

Amherstburg—O. W. Shipman et al agt F. B. & Jennie Hackett,
 \$409.
 Brockville—S. Kyle et al agt W. J. Cluff..... 476
 Massey—W. H. Plummer agt F. Darby..... 402
 Ottawa—Hon. Sir MacK. Bowell agt Hon. R. & Mary Sepd-
 gewick, \$2,475.
 Percy—J. Howard, admr. agt Margt. Ahern et al..... 718
 Toronto—H. G. McGrath & Co. agt A. G. Gibson & Co., \$371;
 H. Nerlich, Jr. agt J. A. Gormaly & Co., \$894; M. El-
 liott agt Jos. Pim, \$790; M. K. Hubbell agt C. E. Ryerson,
 \$478.
 Wingham—D. Jackson agt Mary Ledget et al..... 315
—J. P. Beatty et al agt Job. Fildey..... 684

Oct. 28.

Georgetown—Walbridge & Co. agt Hugh Mathews..... 459
 Guelph—Lyman, Knox & Co. agt J. B. Williams, \$706; Lyman,
 Knox & Co. agt E. Williams, \$706.
 London—C. H. Hubbard agt F. L. & J. N. Wood..... 363
 Toronto—R. Linton, trustee, agt Bachrack & Co., \$374; I. Sala-
 man & Co. agt Wm. Blackley, \$1,098; J. K. Macdonald
 et al agt Cathc. Hancock, \$1,832; Molsons Bank agt D.
 McCall & D. McCall & Co., \$316; H. Lyon et al agt C. E.
 Ryerson, \$586.
—W. J. Montgomery et al agt L. & J. Cheyne. 2,185

Oct. 29.

Eganville—J. Gardner agt P. C. Dunnigan..... 321
 Nissouri E.—J. Taylor agt And. Sinclair..... 311
 Wallaceburg—G. O. Therien agt C. S. Judson..... 932

Nov. 2.

Bolleville—Bulpitt & Co. agt U. J. Graham..... 578
 Chatham—L. Skey et al agt Elizth. A. McGoldrick.... 2,120
 Buphemia Tp—N. D. McLean agt Frank Cartier..... 365
 Hungerford Tp—W. C. West agt Jno. Hewitt..... 2,844
 Massoy—Carling B. & M. Co. agt Jas. Payton..... 309
 Percy Tp—Western Bank agt Geo. Helson..... 429
 Picton—Bank of Montreal agt Hy. Goodwin..... 315
 Simcoe—W. Caloy agt Thos. Puzoy et al..... 547

JUDGMENTS RENDERED, B. C.

Oct. 29.

Vancouver—Takush Harbor Timber Co. Ltd. for..... \$1,248
 Victoria—Walkley, King & Casey, for costs & \$1,516; Wm. Wil-
 son & Co., for \$3,711.
—J. Dugal, for..... 329

JUDGMENTS RENDERED, MANITOBA & N.W.T.

Oct. 28.

Brandon—W. E. Coldwell agt J. H. Brown..... \$1,039
 Carletonville—Rogers et al agt J. L. Cowan..... 1,479
 Maple Creek—W. Briggs agt A. W. Ross..... 417
 Winnipeg—Commercial Bank agt R. R. Keith & Co..... 1,611

Nov. 1.

Winnipeg—H. R. Bell agt Weir & Co., \$692; Hobberlin & Co.
 agt Weir & Co., \$694.

Oct. 27.

Bridgewater—A. & J. Munroe, fish, &c., for..... 325

Oct. 28.

Middleboro—B. F. Miller, general store, for..... 409
 Parraboro—T. K. Donnelly, lumber, for..... 459
 Sherbrooke—Cumminger Bros., general store, for..... 757

Oct. 29.

Halifax—Cochrane Hill Gold Mining Co., for..... 2,159
 Lunenburg—C. S. Cohen, gold miner, for..... 641

Nov. 1.

Halifax—John Borton, plumber, for..... 474

JUDGMENTS RENDERED, N.B.

Oct. 27.

Chatham—B. R. Bouthillier, saddler, for..... 317

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Oct. 27.

Barrie—Alf. Swaisland to Toronto B. & M. Co..... 4,284
 Biddulph Tp—W. J. Sproule et al to G. White & Sons Co,
 \$800.

Brooke—David Richardson to T. Holbrook..... 625
 Duart—W. H. Oakes & wife to Sawyer & Massey Co..... 550
 Oshawa—Mary J. Miller & Miss Amelia E. Hobbs to Canada P.
 L. & S. Co., \$4,313.
 Toronto—Rolston Laundry Co. to W. Rolston..... 2,000

Oct. 28.

Gananoque—Jos. Dillon to J. Gibson..... 550
 Toronto—Central Press Agency to F. Diver, \$4,797; Miss Flor-
 ence E. Thompson to Ames-Holden Co., \$1,600; Mrs. M.
 L. Thompson to E. Gegg, \$1,923.

Oct. 29.

Aylmer—Frank Douly to W. Warnock..... 2,000
 Harriston—Hy. Brooks to A. Robertson..... 855
 Huntsville—Miss E. W. Morley to Canada P. L. & S. Co..... 2,683
 Morrison Tp—W. H. Hughes to W. B. Tisdale..... 3,000
 Ottawa—Frank Satchell to R. P. Gilmour..... 620
 Toronto—Miss Florence Elizth. Thompson to W. B. Hamilton,
 \$1,600; F. S. Weaver to Cowan Co., \$615.

Nov. 1.

Frankford—B. B. Ostrom to N. M. Ostrom et al..... 1,500
 Hamilton—S. J. Whitehead & wife to W. Ambrose..... 1,050
 Howick Tp—Jos. Ferguson to McLaughlin Bros..... 1,419
 Niagara Falls—Chas. Crozier to Taylor & Bate..... 2,503
 Ottawa—T. W. Currier & Co. to Gold Medal F. Mfg. Co. 5,999
 Rat Portage—B. L. Griffith to Scott & Judson..... 2,000
 Stayner—Patk. McSherry to Bank of Commerce..... 798
 Toronto—S. J. Davies to A. Malcolm, \$1,500; J. J. Davies to F.
 Davies, \$2,457.
 Windsor—Jno. Wigle, Jr. to Walkerville Brewery Co.... 2,025

Nov. 2.

Cannington—Wm. Taylor to Ontario B. & M. Co..... 1,000
 Chatham—Jas. & Elizth. A. McGoldrick to W. Baby..... 600
 Hamilton—Good & Co. to S. F. Washington..... 1,000
 Hawkesbury E.—Saml. O'Reilly to J. Constantineau..... 900
 Lutterworth—Jas. Bryant to Williams Machine Co..... 646
 Nepean—Jno. Cowley & wife to O. Hamill..... 777
 Oshawa—E. S. Edmondson to L. K. Murton..... 703
 Petrolia—John Adams to J. W. McCutcheon, \$640; Hugh &
 Henrietta Smiley to J. H. Fairbank, \$1,658.
 Ridgetown—J. H. Boehmer to Walkerville Brew. Co.... 1,001
 Stratford—Henry Baker et al to Sawyer & Massey Co., \$1,120;
 W. M. O'Beirne et al to G. G. McPherson, \$2,000.
 Toronto—W. V. Cook to Lyman Bros. & Co., \$3,304; Jane Hall
 to H. L. V. Hall, \$784; Rolston Laundry Co. to E. Rol-
 ston, \$1,495.
 Toronto Junc.—G. S. Booth & wife to L. J. Cosgrave.... 700
 Waterloo—J. M. Schmidt to Randall & Roos..... 1,235
 Windsor—Chas. Williams to A. Wigle..... 1,502

BILLS OF SALE, PROVINCE OF ONTARIO.

Oct. 27.

Clinton—A. M. Todd to W. J. Mitchell..... 2,250
 North Toronto—Albert Peters to H. W. Fleury et al.... 900

Nov. 1.

Rat Portage—Saml. Mitchell to B. L. Griffith..... 2,000

Nov. 2.

Bentick Tp—Fred. Schuknecht to F. Schuknecht..... 800
 Whitney—Hy. Stegemann to J. McDonald..... 763

BILLS OF SALE, MAN. & N.W.T.

Oct. 28.

Belmont—Belmont Elevator Co. to Manitoba Grain Co..... \$3,250
 Miami—Carson Bros. to Manitoba Grain Co..... 9,000

BILLS OF SALE, N.S.

Oct. 28.

North Sydney—Thos. McLellan, for..... \$ 850

Oct. 29.

Arcadia—S. N. Allen, general store, for..... 595
 Bridgetown—W. F. Gibbons, livery, for..... 700
 Lunenburg—C. S. Cohen, gold miner, for..... 625
 Parraboro—John Trefry, lumber, for..... 1,500
 Sherbrooke—Cumminger Bros., general store, for..... 1,300
 Westville—G. F. Nelson, for..... 600

TRADE OPPORTUNITIES.

Up to November 30th next the City of Toronto will receive tenders for \$1,036,000 general debentures to mature in 1929 and bear interest at 3½ per cent.

A recommendation is before the Toronto City Council to provide a 12 inch main at a cost of \$6,250 for the protection of the Exhibition grounds.

The Luxfer Prism Co. Toronto, have offered to erect in that city for the privilege of advertising space; a number of latrines costing about \$300 each. The underground work and connections with the sewers to be put in by the city.

School improvements, and projected new buildings for such purposes in Toronto, require \$32,500 as follows:—Pape avenue and Kew Beach, \$13,000; three additional rooms to Dufferin school, \$8,000; extra accommodation in Ryerson school, \$8,000; in Clinton, Dewson, Grace, and Givens street school, \$28,000; in Gladstone avenue, Shirley street, and Brock avenue schools, \$25,800.

The Grand Trunk railway are now receiving tenders for the construction of 18 new locomotives. Some of the most prominent American locomotive building firms have tendered for the contract. The new engines will be used on the company's lines in the States.

Application will be made at next session of Parliament for the incorporation of a railway line running from Rossland, B.C., to Arrow Lake, then to a point near O'Kanagan Lake and thence to Vancouver.

A large quantity of railway construction material is now on the ground for the extension of the P. P. J. Ry. from Aylmer to Hull. It is expected the contract will be awarded this week.

The Guelph town council objects giving the G. T. R. the plot of ground asked for on Carden street for the purpose of erecting a \$20,000 depot.

Report says that the Grand Trunk railway company will spend \$25,000 at Kingston in fitting up wharves, flour sheds and railway switches, to secure a share of the trade that now goes to Prescott.

The widening of Broad street, Ottawa, is a piece of work to be taken up shortly by the Capital City authorities.

The Waterloo, Ont. *Chronicle* computes that buildings have been erected in that town this year to the amount of \$53,000.

Workmen are now busily engaged on the foundation of Johnson & Co.'s new hardware store, Brandon, Man.

Mr. William A. Lever, of the firm of Lever Bros., manufacturers of Sunlight Soap is visiting the various cities in Canada, with a view of determining the question of erecting a factory. In an interview this week in Montreal Mr. Lever said it is possible two moderate sized factories will be built at different points.

Dauphin, Man., is to have a skating and curling rink this winter. Albert Brinkman has decided to erect one just south of the elevator. Already some of the lumber is on the ground and the sills have been laid. It is to be 75 x 165.

The grain warehouse owned by John Wake, Minnedosa, Man., is to be enlarged to accommodate increasing business.

The Dominion government has decided to rebuild the public buildings at Windsor, N.S., which were destroyed by the recent fire. These are a post office, custom house and drill hall.

The Collingwood Town Council has notified the Grand Trunk that the general sentiment of the municipality is in favor of the construction of a larger elevator than the railway contemplates building.

The building trade in Toronto, although not at all as active as it was a number of years ago, before the city was overbuilt, is much healthier than during the past two or three seasons. During October permits were issued for the erection of buildings valued at \$143,675 compared with \$138,120 for October, 1906. For the year to date permits have been issued to the value of \$829,711 compared with \$657,168 for the whole of 1906.

The Brantford Gas Company will at once commence the erection of a new gasometer, with a capacity of 60,000 cubic feet.

The Grand Trunk Railway are making extensive alterations in their London yards, the object being to increase the track accommodation.

Financial.

Thursday Ev'g, Nov. 4th, 1897.

The stock market is generally higher this week. Montreal Street reflecting the favorable report of the annual meeting has advanced, and during the week 8860 shares were disposed of at an average of 228, or nearly three points improvement since last Thursday. Toronto Street is also stronger and 2358 shares changed hands, but at the close the stock has sagged to 83¼. Cable shows an advance, and to-day sellers ask 133½. Canadian Pacific, which last week closed in London at 80½ jumped to 82½ on Tuesday, and closed strong to-day at 81¼. Trading on spot has been to the extent of 2820 shares, with the highest price reached 80½, and the lowest 79. The earnings which appeared on Wednesday, whilst not showing as much increase as recently, showed the substantial amount of \$63,000 surplus. There has been considerable commissions in this market for Royal Electric, and the stock has advanced 6 points, closing at 145 taken. Banks have furnished a scattered business at higher figures, agreeably with semi-annual dividends; Commerce, Hochelaga, Merchants' and Ontario comprising the bulk of the transactions. The local money market is unchanged. Call loans 3½ to 4 per cent; mercantile discounts 6 to 7 per cent.

Brazilian Exchange for the week ending November 4th, is as follows:—

Oct. 28	7 11-32d
Oct. 29	7½d
Oct. 30	7½d
Nov. 1	7½d

Below is the usual comparative record of sales for the week supplied by Messrs. Chas. Meredith & Co.

BANKS.	Shares.	16.		Average Last Year
		Highest.	Lowest.	
Bk of B. N. America	4	120	120	....
Commerce.....	46	137½	135	130
Hochelaga.....	47	148	148	125
Merchants.....	24	187	185	172
Molsons.....	10	198	198	180
Ontario.....	25	100	100	80
Quebec.....	10	126	126	119
Montreal.....	4	240	239½	225½
MISCELLANEOUS.				
Comm. Cable....	126	182½	181	147
Can. Pacific.....	2820	80½	79	58
Gas.....	490	188½	187	177
M. S. R.....	3860	229¼	227	216
(New Stock)1550		227½	226	....
Toronto St. Ry....	2558	84¼	83¼	69
Rich. & Ont.....	1256	112	116	85xd
Duluth Common..	100	3¼	3¼	5¼
Royal Electric...	839	144	139½	107
Mont. Cotton Co..	2	133½	133½	120
Dom. Cotton Co..	255	91	90½	90
Halifax Tm. Co..	981	108	117½	....
Peoples He. & Lig.	1000	88	88	....
St. John Railway.	30	125	125	....
Dom. Coal Pfd....	50	105¼	105¼	....

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Nov. 4th, 1897.

The disposition of trade this week is much the same as last. Replenishing is going on in a steady sort of way, but it must be said the movement is below expectations; and in an export direction, also, business is less brisk than formerly. In the latter case, considerable wheat traffic is being diverted from the port by the argument of better freight advantages on the Atlantic seaboard, and live stock shipments, owing to depression in the United Kingdom, are only meagre. Added to this is the stoppage of exportation of produce because of divergence of views in regard

to butter and cheese, and taken all round, outward business, so far as it concerns Montreal, is disappointing. In a local way more animation is apparent, and distributors have little complaint to make. Collections up to date have been fair, but the fine weather last month is expected to bring another story, so many dealers finding receipts lessened by a lack of demand for seasonable goods. Market advances embrace flour, wire, nails, barbed wire, lambskins, seal oil, drugs and California and French prunes. Declines are noted in sugar, coffee, butter, cheese, castor oil, turpentine and hay.

BUTTER AND CHEESE.—In a jobbing way creamery butter is moving steadily at 18½c. In an export way there is still very little new to say. Buyers are still indifferent at 18c. Dairy butter scarce and dearer, at 15½c to 16c. The cheese market is nominal, and the indications are that holders are desirous to realize without splitting straws, but they cannot do so very readily. Ontario fall cheese is offering at 8½c. Quebec October make is selling as low as 7½c. Cheese Boards are now adjourning for the season, and with this is brought nearer the termination of interest in the market. Cable has declined 6d to 4ds. 6d.

DRUGS AND CHEMICALS.—With some few minor exceptions, prices of drugs tend upward owing to the favorable relation of supply and demand. Norway cod liver oil is firm, and likely to go higher in view of cable advices which note a sharp advance of 6s per barrel. Stocks here are small. The feeling in cream of tartar continues weak in foreign markets, but as supplies for consumption here were bought at higher figures, no change in spot values has taken place, and we quote 27c to 32c. Advices from Hong Kong report Cassia oil very firm, and also stocks of aniseed small.

El Padre Needles,
10 cents.

Varsity,
5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half
a century's experience can
produce.

Made and Guaranteed by

S. DAVIS & SONS

Camphor, according to the same advice, has declined, with spot cargoes quoted \$48. Quinine, ergot, menthol, oils sassafras, citronella, clove and lemongrass, German benzoic acid, damiana leaves and senega root are firm and higher. Powdered opium is, if anything, firmer than the gum in price, but moves rather slowly. A recent Smyrna cable reports some speculative buying and a higher market for export goods. White and brown sugar of lead in sympathy with all other lead products has advanced $\frac{3}{4}$ ¢ to 1¢ per lb. within the last month. The demand for heavy chemicals is fair. Sulphur is hardening and scarce on spot. We quote roll \$1.50 to \$1.75, flour \$1.40 to \$1.60.

FISH.—The demand continues only fair, and stocks accumulating, particularly smoked fish, and price of this is weaker. Haddies are selling at 6 to $6\frac{1}{2}$ ¢ per lb, kippered herring at \$1.25 to \$1.35 per box, and new smoked herring 11 to $11\frac{1}{2}$ ¢ per box. For fresh fish, all the supplies coming in are steadily negotiated; haddock sells at $3\frac{1}{2}$ ¢ per lb, salmon at 10 to 11¢ and whitefish at $6\frac{1}{2}$ to 7¢ per lb. In pickled fish there is a stronger feeling for green cod, and the advance of 25¢ made last week is well maintained. No. 1 large are selling at \$4 to \$4.50, No. 1 ordinary at \$3.50 to \$3.75 and No. 2 at \$2.25 to \$2.50. Latest reports from the maritime provinces indicate a large shortage in shore herring, and little likelihood of the July failure being made good for the balance of the season. The Labrador fishery has also been one of the worst in many years. On spot, quotations for No. 1 North Shore and N. B. herrings are \$4.50 to \$4.75 per barrel and \$2 to \$2.50 per half barrel. Reverting to the present trend of prices for cod, it is opportune to note that along with a fair catch, and the fact that large quantities have been sent back from the Mediterranean unsold, the position down by the sea is weak, and there is more than a sufficient supply to fill requirements. The

reported shortage in the Newfoundland catch of 400,000 quintals, which found currency in the market recently is, according to reliable dispatches, somewhat misleading.

GRAIN AND FLOUR.—The stronger tone to wheat, which reached the dollar mark again, immediately after going to press last week, and subsequently caused millers to advance flour prices, has now given place to corresponding weakness, in sympathy with easier cables, and realizing by long holders in Chicago, and wheat options on Wednesday in the Windy City, closed four points lower at $95\frac{1}{4}$ ¢ November and December, a loss of $\frac{3}{4}$ ¢ to 1¢ on the day. To-day December wheat slumped another $\frac{3}{4}$ ¢ in Chicago on heavy buying on shorter interests. Whether the present going backwards will touch bottom similarly to the former relapse will depend very much upon an increase in the world's visible supply, but the bulls have a strong card to discount this already, in sensational news from drought-stricken districts, and it is confidently believed that phenomenal weather during December can only operate to raise a moderate crop of wheat in the great central sections in any case. Since December wheat sold at \$1.04 $\frac{1}{4}$ on August 23rd, it went down to $90\frac{1}{2}$ ¢ on Oct. 14th. The local grain market, in accordance with the feeling elsewhere, shows a decline of 1¢ per bushel in Ontario grades,—red winter wheat at 94 to 95¢, white 93 to 94¢ aloft. Oats and bran are in demand, but offerings are small. The flour market is steady, Manitoba grades being in most request both to fill country and city wants, but the possible business is getting smaller every day, buyers having pretty well filled up for some little time.

GROCERIES.—There is a quiet business doing in sugars in small lots, but an entire absence of anything approaching speculation. Granulated at factory is quoted at 4-1-16, but it is likely a round lot would command a cut on this quotation. German imitation granulated is $\frac{1}{4}$ ¢ lower at both refiners at 3 11-16. Yellows are offering at 3 5-16 to 3 $\frac{1}{4}$, as to quality, at factory. In New York the raw market is a shade lower for forward delivery, with centrifugals 96 test offered for shipment from Demarara at 3 13-16, but refiners refuse to bid more than 3 $\frac{3}{4}$ ¢. The feature of the refined market there is a decline of $\frac{1}{2}$ ¢ in grades ranging from No. 1 to 16. London cables; beet firmer—November 8s 6d, December 8s 6 $\frac{1}{4}$ d. In teas the aggregate sales between jobbers amounted to some few hundred packages this week. These were mostly small lots of 25 half chests to fill actual wants. The London market, as represented in samples, evidences more firmness in Ceylons, and also higher prices for Pingsuey, of which stocks are scarce here, owing to the heavy run upon this variety of green tea when Japans were high in the summer, but no apprehension is felt that the scarcity will last any time, even considering the last direct steamer has already left London. More than enough Pingsuey it is expected will be diverted to this market in consequence of the U.S. turning back some portion of the supplies it does not want for itself, owing to inferiority. Coffees are

30th ANNUAL SALE.

OVER 4,000 CASES

India Rubber Boots & Shoes,
ETC.,

BY CATALOGUE,
AT AUCTION.

BENNING & BARSALOU,
Auctioneers.

Will sell at their Sale-rooms, Nos. 83 and 88
St. Peter Street, Montreal, on

Thursday, the 11th November,

OVER 4,000 CASES OF RUBBERS & FELT
OVERSHOES, being seconds of this year's
production, consisting of Men's, Women's,
Misses', Boys' and Children's cotton and wool-
lined Rubbers, Ladies' Carnival Button Over-
shoes Men's Snow Excluders and Arctics, Pure
Gum Boots and shoes, Etc., Etc.

Sale without any reserve whatever.

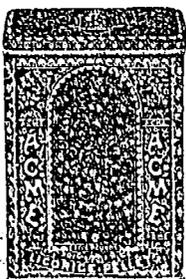
Catalogue mailed on application.

The particular attention of buyers is invited to
this very important sale.

SALE AT 10.30 A. M.

somewhat depressed under weaker cables from Rio and Europe, and the large supply of coffee in sight, it being estimated that the world's visible supply increased 400,000 bags during the month of October. There is very little doing in molasses in a wholesale way, but retailers are buying fairly largely, and stocks in second hands are decreasing. In this aspect of affairs, and recent private advices from Halifax denoting small stocks, it is apparent, in the absence of consignments and dwindling supplies, that higher quotations are bound to come. Mail advices from California state that raisin seeders are paying the equivalent of $4\frac{1}{2}$ ¢ for three-crown raisins, the supply of which is reported to be growing small. Offerings are limited. Packers, according to the same dispatch, are declining to sell three-crowns for shipment to the Eastern markets, unless the buyers are willing to include in their purchases a considerable proportion of two-crowns. For straight cars of three-crowns the f.o.b. seems to be an inside price on the coast. Respecting new dates. The first transshipment for New York will not arrive until the 27th inst., and owing to the very late arrival a sharp demand is expected. French prunes are $\frac{1}{2}$ to $\frac{3}{4}$ ¢ dearer in primary markets. To arrive, 100s. are offered at $4\frac{1}{4}$ ¢.

LEATHER AND HIDES.—Boot and shoe manufacturers having just despatched travellers out with spring samples, it is a case at the moment of between seasons with the leather men, and only moderate activity prevails. Supplies on the other hand are not accumulating in tanner's hands, and these hold very firm views as to values. The feeling is confident that spring business will turn out well, and the fact that very little is doing in the way of shipments at present, with the exception of filling some few sorting orders, is a factor having no importance. In hides, the receipts are still barely enough to fill requirements. Lambskins have advanced 20s, and are now quoted at 80c.



**YOUNG & SMYLIE'S LICORICE
PREPARATIONS**

can be found at all the leading Jobbing Drug, Confectionery and
Grocery houses in the Dominion of Canada. Renowned for their
purity, flavor and efficaciousness in cases of irritated throats, etc.



\$12,000 REWARD

AS FOLLOWS:

THE DOMINION BANK

offer a reward of \$5,000 for information which will lead to the conviction of any person concerned as a principal in the theft of about \$20,000 from the Bank's premises in Napanee on 27th or 28th August, 1897.

They also offer a reward of \$5,000 for information enabling them to recover the money stolen, and in like proportion in case only part of such money is recovered.

They also offer a reward of \$2,000 for the return of certain uncountersigned \$10 bills, amounting in all to \$10,000, stolen on the same occasion, and in like proportion in case only a part of such bills are recovered. The numbers of such bills are:

No. 46001 to 47000. Series A.

Dated 2nd January, 1888.

Apply to Head Office of the Bank at Toronto, to either the General Manager or Inspector.

Dated Toronto, 21st October, 1897.

J. H. OLDFIELD,

450 Main Street, - WINNIPEG.

Real Estate, Renting and Investments.

Special attention given the management of Estates and Collection of Rentals. Now hold the management of large estates in Europe and Eastern Canada Business Established 1882. References: The Imperial Bank of Canada, Winnipeg.

TRADE SALE

—OF—

Fall & Winter Dry Goods, Etc.

—BY—

BENNING & BARSALOU,

Auctioneers.

Nos. 86 & 88 St. Peter St.,

—ON—

Wednesday, November 10th,

AT 10 O'CLOCK A.M.

On Three Months' Credit.

REGULAR WEEKLY SALE OF

STAPLE AND FANCY DRY GOODS, WOOLLENS, Ready Made Clothing, Housekeeping Linens, Gent's Furnishing Goods, Millinery Goods, Ribbons, Manufactured Furs, Boots and Shoes, and General Merchandise.

Sale without any reserve in lots to suit the city and country trade.

LIVE STOCK—The demand for export is quiet, owing to discouraging across water news, and there is little hope of a better showing, up to the close of navigation. At the East End abattoir this week the better feeling in Toronto infused fairly good spirit into trading, and the demand from butchers was good. Good heaves sold at 3¼ to 4c; fair 3 to 3½c; common 2¼ to 2¾c, and inferior at 1¼ to 2c per lb. live weight. A considerable number of lambs were also bought for shipment to Boston, choice selling at 4 to 4¼c and culls 3½ to 3¾c per lb. live weight. There was a scarcity of calves, and sales of choice brought \$12 to \$15 each. Price of hogs at Point St. Charles stock yards declined 40c per 100 lbs., and the demand was slow at 4½c per lb. live weight. The total shipments of cattle and sheep from Montreal to the United Kingdom to October 30 last was 108,111 cattle, and 54,828 sheep.

METALS AND HARDWARE.—In the former, trade continues fairly active for this season and prices are firm, so much so, in fact, that booking contracts for delivery after the turn of the year, is a form of enterprise few care to consent to. Some few round lots of No. 1 Hamilton pig have changed hands during the week at \$16.00 to \$16.50. America pig iron is offering here at \$13.50 in bond net cash. Copper and pig lead are a shade easier in outside markets, but former values are maintained locally, stocks being scarce. A diversion from the consideration of price and cost is furnished the iron trade this week in the activity of the Custom's authorities to rigidly inspect importations from across the line, with a view to refusing entrance to prison-made goods. In hardware supplies the feature is an advance of 5c. per keg on wire nails, the mills having put up the price from \$1.75 to \$1.80. The basis for car loads through jobbers is now \$1.85, and for smaller lots \$1.90. Barbed wire has also advanced 5c. to \$2.85 f. o. b. car lots Montreal. Galvanized iron and sheet zinc is in good request.

PAINTS AND OILS.—A steady volume of new business is reported coming in, the demand for mixed paints and varnishes being particularly prominent. In oils, turpentine has declined 1c consistently with the trend of this staple in the South, referred to in our last, but holders here are confident that the decline will not last long, and some firms go so far as to say the price may very soon react and be quoted on spot 3c dearer than today. Recent sales have been made at 48 to 49, as to quantity. Linseed oil remains unchanged from last week both here, in New York, and in Liverpool; seed is, however, firmer and higher, and present values are hence held well up. Owing to weaker advices from abroad, castor oil has declined ¼c, with sales at 10 to 10½ in cases. Stocks in seal oil are in small compass, and some difficulty would be experienced in getting together a round lot of good quality. Buying on Quebec account represents prices to be in the neighborhood of 30 to 32c for brown seal, and 38c for straw. The looked-for advance in glass has not yet come along, and whilst the idea is that this should be put up to \$1.40, the price still sticks at 10c under. Presumably within a fortnight the former figure will rule.

PRODUCE AND PROVISIONS.—There is no change in the egg market, and business rules quiet at 15½c. for new laid, and 12½c. for choice candled. Beans in jobbing lots are selling more freely at 80c to 90c. for primes, and 85c. to \$1.00 for choice hand picked per bushel. Potatoes are slow of sale at 45c. to 50c. per bag in car lots. With the break of the fine spell of weather has come a more active demand for pork and smoked meats, but there is no change in former prices. In the west packers are busily engaged killing, but so far little has been done in this section. Chicago provision market is weaker, and packers are good sellers on any advance. Liverpool cable advices note a sharp advance of 1s. 6d. in long cut, and light bacon. Pork closed there at 50s; lard at 23s.; boneless long cut heavy bacon 38s; long cut light, 37s 6d; short cut, light, 32s. 6d.; tallow, 18s.

IMPORTANT TRADE SALE OF RUBBER BOOTS AND SHOES.

Messrs. Benning & Barsalou, auctioneers, have received instructions from the Canadian Rubber Company to sell at their salesrooms, Nos. 86 and 88 St. Peter street, on Thursday, the 11th November, over 4,000 cases of India rubber boots and shoes, without any reserve. Catalogue will be ready on Saturday, and can be obtained at the office of the auctioneers. See advertisement in another page.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods • Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMERE

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

—MONTREAL.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

TORONTO, Nov. 4, 1897.

Trade has been quiet this week, the unfavorable weather having interfered somewhat with the movement. The general feeling however is hopeful. Payments are good; and country retail trade fairly satisfactory. Prices of the leading staples are firm. There is considerable activity in the flour trade, with large amounts going for export. Prices of wheat have reacted slightly since Monday. Money is unchanged, with call loans quoted at 4 per

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co.

OF NORTH AMERICA

Capital Authorized - \$1,000,000
Paid up in Cash, [no notes] - 304,600
Resources, - 1,250,000

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,370,000 have been paid in Claims to Employers.

President and Managing Director:
EDWARD RAWLINGS.

Vice-President, - WM. J. WITTHALL
Secretary and Treasurer, - ROBERT KERR

SELKIRK CROSS, Q.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Beaver Hall Hill, - MONTREAL.

DIRECTORS:

Edward Rawlings, Wm. J. Withall, E. S. Clouston,
Geo. Hagen, Harland S. Macdougall, E. C. Smith,
Wm. Wainwright, John Cassis & H. W. Cannon.

COLLINGWOOD

Harbor Improvement Debentures.

Tenders are invited for the purchase of \$14,000 Debentures repayable as follows:

December 1, 1898	\$ 500
" " 1899	500
" " 1900	500
" " 1901	500
" " 1902	500
" " 1903	500
" " 1904	700
" " 1905	700
" " 1906	700
" " 1907	700
" " 1908	800
" " 1909	900
" " 1910	900
" " 1911	900
" " 1912	1000
" " 1913	1100
" " 1914	1200
" " 1915	1500

\$14,000

All to bear coupons at 5 per cent. on 1st June and December each year. Debentures and coupon to bear date December 1, 1897, and payable at Bank of Commerce, Collingwood.

Successful tenderer to pay at par in Collingwood and cost of forwarding debentures.

Tenders will be received up to Nov 20, 1897, by
A. D. KNIGHT,
Town Treas.

count, and prime commercial paper is discounted at 6 per cent. Speculation on the stock exchange fairly active, with closing prices steady as follows: Bank of Commerce 136 1/2, Ontario 100 1/2, Imperial 192, Hamilton 173, Cable 183, C.P.R. 79 1/2, Toronto Ry. 83 1/2, Northwest Land pr. 52 1/2, Ont. & Qu'Appelle 47 1/2, Richelieu 110 1/2, Gas, 211, Western A surance 167, Toronto Electric 133, Canada Landed Loan 100 1/2.

BUTTER, & C.—The demand for butter is fair and prices unchanged. The best dairy tub is selling at 13 to 15c, and pound rolls at 16 to 18c. Large choice rolls 15 to 17c, and inferior lots 10 to 12c. Creamery is firm with tub quoted at 18 to 18 1/2c and rolls at 19 to 20c. Eggs firm, with new-laid 16 to 17c per doz. in case lots. Cheese 9 1/2 to 10c in a jobbing way.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price (Nov. 4. (Bid)	Cash value per S.
British North Am.....	243	4,866,666	4,866,666	1,348,333	2	Apl. Oct.	115	270 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec.	136 1/2	68 12
Commercial, Windsor..	40	500,000	515,840	108,000	3	.....	105	42 60
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov.	252 1/2	126 25
Eastern Townships.....	50	1,500,000	1,499,905	785,000	3 1/2	Jan July	180	75 00
Hamilton.....	100	1,250,000	1,250,000	725,000	4	June Dec.	173	173 00
Hochelaga.....	100	985,550	935,550	400,000	3 1/2	June Dec.	143	148 00
Imperial.....	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec.	191 1/2	191 75
Jacques Cartier.....	25	500,000	500,000	285,000	3 1/2	June Dec.	95	24 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	184	184 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,075,000	3 1/2	Aug Feb.	173	173 00
Molson.....	50	2,000,000	2,000,000	1,500,000	4 & 1	April Oct.	195	97 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec.	240	460 00
Nationale.....	20	1,200,000	1,200,000	50,000	2 1/2	Jan July	87	17 40
New Brunswick.....	100	500,000	500,000	600,000	2 1/2	Jan Dec.	243	249 00
Ontario.....	100	1,000,000	1,000,000	65,000	3 1/2	June Dec.	104	100 18
Ottawa.....	100	1,500,000	1,500,000	1,685,000	4	June Dec.	173	.....
People's of N. B.....	150	180,000	180,000	120,000	4	Jan July	161	161 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec.	125	125 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct.	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	3	June Dec.	175	37 50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec.	227	227 00
Traders.....	100	700,000	700,000	40,000	3	.....	55	85 00
Union Halifax.....	50	500,000	500,000	205,000	3	Jan July	122	61 50
Union of Can.....	60	1,200,000	1,200,000	325,000	3	June Dec.	103	61 50
Ville Marie.....	100	500,000	471,620	10,000	3 1/2	Aprl Oct.	84	84 00
Western.....	100	500,000	377,360	112,000	3 1/2	.....	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	627,225	138,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Jan Quarterly	172 1/2	172 00
Brit. Can. Loan & Inv. Co.....	100	1,050,000	398,400	112,000	3 1/2	Jan July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	70	17 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	42 1/2	42 50
Can. Landed & Nat'l Inv't Co.....	10	2,008,000	1,004,000	350,000	5	Jan July	104	109 50
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	3 1/2	Jan Dec.	12 1/2	60 75
Can. Sav. & Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec.	111	55 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	335,000	3	Jan July	125	125 00
Dominion Sav. and Inv. Co.....	50	1,000,000	832,962	10,000	3	July Dec.	76 1/2	39 25
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	130	55 60
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	90	90 00
Farmers' Loan and Sav. Co.....	100	1,057,250	611,430	146,195	3 1/2	May Nov.	90	40 00
Freehold Loan and Sav. Co.....	100	3,223,500	1,314,100	659,550	4	Jan Dec.	111	111 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	341,825	3 1/2	Jan July	111	111 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	200,000	3 1/2	Jan July	100	103 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4 1/2	Jan July	160	80 00
Imperial Loan and Inv. Co.....	100	840,000	716,020	164,054	3 1/2	Jan July	105	105 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	112	112 00
Lon. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Mch Sep.	95	47 50
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	162	51 00
Lon. and Ont. Inv. Co.....	100	2,750,000	552,000	160,000	3 1/2	Jan July	92	92 00
Manitoba & North-W. La Co.....	100	1,500,000	375,000	111,000	2	Jan July	50	50 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	176	70 40
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	5	April Oct.	186 1/2	-74 60
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov.	225 1/2	114 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	135	135 00
Merchants Mfg Co.....	100	600,000	600,000	.....	3 1/2	Feb Aug	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	4	Mch Sep.	132 1/2	132 00
Ont. Indus. Loan and Inv.....	100	466,800	314,336	170,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	400,000	3 1/2	Jan July	122	61 50
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	2	Jan July	67	22 50
Real Est. Loan Co.....	10	521,000	321,820	50,000	2	Jan July	67	30 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	110	110 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	123	131 00
Toronto Street Railway.....	160	6,000,000	.....	.....	1 1/2	.....	33 1/2	83 75
Union Loan and Sav. Co.....	50	1,000,000	699,020	280,000	3	July	95	47 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	4	July	120	60 00
Western Loan & Trust Co.....	50	1,000,000	275,000	18,000	5 1/2	June Dec.	98	49 00
Windsor Loan.....	.....	.....	.....	.....	.....	.....	99 1/2	.....

OUR BUSINESS DIRECTORY.

CANNED GOODS, FRUIT & VEGETABLE.
Trenton, Ont. - Log Cabin Brand, - Miller & Co

SCALES.

Superior Qualities. James Fyt
Corner St. Paul and St. Peter Streets,
Montreal

STREET CARS, OMNIBUSES & HOSE WAGGONS.
Belleville, Ont. St. Charles & Pringle

THE HUB RESTAURANT.

A. S. Hewitt Queen St. Charleottetown, P. E

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.
ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BRILEVILLE,	Huffman House,	Huffman & Co. (late Kyle)
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	.....
DEERONTO,	Deeronto House,	Geo. Stewart
GALT,	The Queens,	C. Lowell
GANANOQUA,	Provincial,	Nell McCornel

PLACE.	NAME.	OR MGR.
HAMILTON,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American,	.....
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitte
NAPANEE,	Paley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PARRIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Conroy & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Danham & Co
QUEBEC,	Chateau Frontenac,	.....

NOVA SCOTIA.

HALIFAX,	The Halifax,	L. Heeslein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davie
do	Revere,	P. S. Brown

NEW BRUNSWICK.

ST. JOHN,	Royal Hotel,	Raymond McPherson
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 4, 1897.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.				
Boots and Shoes.				Mens.	Boys.	Youths.	Brooms.				Heavy Chemicals.				
Brogans or Cobourgs		\$0 70	0 80	\$0 60	\$0 65	\$0 55	\$0 60	Spec. A	1 20	0 00	Bleaching Powder	1 50	2 00		
Split Balmorale		0 90	1 10	0 50	0 90	0 70	0 75	Rose 4 varn. hand heavy.	2 60	0 00	Blue Vitriol	4 50	5 50		
Kip		1 10	1 20	0 95	1 00	0 90	0 85	Pansy 4 " " medium	2 40	0 00	Brimstone	1 75	2 25		
Buff	or Congress	1 20	1 50	1 00	1 20	0 90	1 00	Thistle 4 " " "	2 10	0 00	Caustic Soda 60	1 75	2 20		
Split Boots		1 30	1 75	1 10	1 25	0 90	1 00	Map Leaf A 4 stgs.	2 60	0 00	" 70	2 00	2 25		
Kip		2 10	2 75	1 50	1 75	1 10	1 30	" B 4 " stained	2 15	0 00	Soda Ash	1 51	2 00		
Grain	\$2.00 to \$3.00, Felt Sox	2 10	2 75	1 50	1 75	1 10	1 30	Shamrock A 4 " varn han	2 10	0 00	Soda Bicarb.	2 25	2 35		
Felt Boots, half fox		\$1 75	\$2 00	full	2 42	2 50		" B 4 " stained	1 95	0 00	Sal. Soda	0 07	0 75		
				Womens.	Misses.	Childs.	Drugs & Chemicals				Concentrated				
Split Batts or Bals		0 70	1 75	0 65	0 70	0 47	0 70	Acid Carbolic Cryst medl.	0 25	0 30	Dyestuffs.				
Kip Pebbled or Buff Bals		0 90	1 00	0 80	0 90	0 60	0 70	Aloes, Cape	0 13	0 15	Archil. con				
Pebbled Button, Machine Sewed		1 00	1 10	0 90	1 00	0 70	0 75	Alum	1 50	2 00	Cutch				
Glazed Buff Button		1 00	1 10	0 90	1 00	0 70	0 75	Borax, xtle	0 06	0 07	Ex. Logwood				
Polish Calf		1 25	1 60	1 15	1 25	0 90	1 00	Brom. Potass	0 05	0 05	Chips				
Dongola Kid 1 quality		1 00	1 10	0 90	0 95	0 75	0 80	Camphor. Eng. Refoz. ck	0 00	0 05	Indigo (Bengal)				
" " 2 " "		1 15	1 35	1 00	1 15	0 85	0 95	" Ref Rings	0 40	0 45	Indigo Madras				
" " 3 " "		1 50	2 00	1 20	1 50	1 00	1 10	Citric Acid	0 40	0 45	Gambler				
				Mens' Calf, Bals. Cong or Butt. Goodyear Welt			2 30	3 50	Copperas, per 100 lbs	0 00	0 75	Madder			
				" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt.			2 50	3 50	Cream Tartar	0 27	0 32	Sumac			
				" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.			3 50	4 50	Epsom Salts	1 50	1 75	Fish.			
				Ladies' Glaze Dong. Butt. and Bals. Goodyear Welt			2 10	3 00	Glycerine	0 23	0 25	Distributors prices.			
				" " " " " Turns 1 quality					Gum Arabic per lb.	0 26	0 50	Cape Bret. Herring			
				" " " " " Turns 2					" Trag	0 50	1 00	Labrador Herrings			
				" " " " " Turns 3					Morphia	1 75	1 85	Sea Trout No. 1 split p.b.			
				" " " " " Turns 4					Opium	4 25	4 50	" half brle			
				" " " " " Turns 5					Oxalic Acid	0 10	0 12	No. 1 Shore Herrings			
				" " " " " Turns 6					Phosporus	0 05	0 75	" Nova Scotia			
				" " " " " Turns 7					Potash Bichromate	0 10	0 12	Mackerel No. 1 kitta			
				" " " " " Turns 8					Potash Iodide	3 80	4 00	" 1/2 barrel			
				" " " " " Turns 9					Quinine	0 40	0 50	Green Cod, No. 1			
				" " " " " Turns 10					Strychnine	0 75	0 90	" large			
				" " " " " Turns 11					Tartaric Acid	0 35	0 40	Draft			
				" " " " " Turns 12					Tin Crystals	0 18	0 22	No. 2			
				" " " " " Turns 13					Licorice			Large dry " per quintal			
				" " " " " Turns 14					Y. & S. stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes	2 00	0 00	Salmon No. 1 brle Lab.			
				" " " " " Turns 15					Acme Licorice Pellets, 5 lb. cans	2 00	0 00	Salmon, (terrace)			
				" " " " " Turns 16					Y. & S. Licorice Lozenges, 5 lb. cans	1 50	0 00	" Brit. Col brle			
				" " " " " Turns 17					Tar, Licorice & Tolu Waters, 5 lb. cans	2 00	0 00	Boneless Fish			
				" " " " " Turns 18					" Purity, pure cent sticks, 100 to box	0 72	0 00	" Cod			
				" " " " " Turns 19					Pliable Licorice, 100 pieces to box	0 70	0 00	Finnan Haddies			
				" " " " " Turns 20								Flour.			
				" " " " " Turns 21								Winter Wheat			
				" " " " " Turns 22								Spring Wheat patents			
				" " " " " Turns 23								Straight roller			
				" " " " " Turns 24								do bags			
				" " " " " Turns 25								Extra			
				" " " " " Turns 26								Superfine			
				" " " " " Turns 27								Manitoba Strong Bakers			
				" " " " " Turns 28								Oatmeal, brl.			
				" " " " " Turns 29								Brn Manitoba			
				" " " " " Turns 30								Brn Ontario			
				" " " " " Turns 31								Shorts			
				" " " " " Turns 32								Moultie			

DRESSED HOGS—Offerings moderate and demand slow. Cars of selected light weights are quoted at \$5.65 to \$5.75, and heavy \$5 to \$5.25.

FLOUR AND GRAIN.—The flour trade is fairly active, with a good export demand. Straight rollers are quoted at \$4.10 to \$4.20, middle freights. Ontario patents \$4.25 to \$4.35. Manitoba patents \$5.30 to \$5.35 and strong bakers \$4.90 to \$5. Bran \$7.50 west. Wheat is firm, red winter selling at 82 to 83c north and west and white at 80 to 81c. No. 1 Manitoba hard 95c Fort William and at \$1.01 Goderich. No. 2 hard 98c Goderich or Owen Sound. Oats unchanged at 21½ to 22c west for white and at 21c for mixed. Peas sold 42½c north and west. Corn 27c west and rye 44c east. Barley sold at 24c for feed, and at 31c for No. 2. Buckwheat 28 to 29c west.

GROCERIES—Business fairly active, with prices generally unchanged. Sugars are selling at 4 5-16 to 4½c and yellows at 3¾ to 4½c according to quality. Rio coffee 10 to 13c. Teas in fair demand with prices firm. Canned goods unchanged, tomatoes are quoted at 85 to 90c; peas 85 to 87½c; corn 65 to 85c; beans 65 to 80c; salmon, (Cohoos) 95c to \$1.10. Valencia raisins, off stalk 5½ to 6c, and selections 6½ to 7c; Currants, 6¼ to 6¾c. Bosnia Prunes 6¼ to 6½c.

HARDWARE—Trade has been fair during the week, with prices generally unchanged.

HIDES AND SKINS—The hide market is firm. Cured is quoted at 9¼ to 9½c. Green unchanged dealers paying 9c for No. 1, 8c for No. 2, and 7 for No. 3. Calf

THE HIGHEST AUTHORITIES of Europe and America

Pronounce the Taylor System of Compressing Air through falling water as one of the most important and valuable discoveries and inventions of the century.

For Stock in the Company controlling British Columbia and three adjoining States, apply to

ALFRED BENN,

69 Temple Building, MONTREAL.

skins 9 to 11c. Lambskins firm at 90c to \$1. Tallow unchanged at 2¼ to 3½c.

LIVE STOCK—The cattle market is dull, with no demand for shippers, which are quoted at \$3.75 to \$4 per cwt. Bulls sold at 2½ to 3½c, the latter for very choice. Stockers 2¼c to 2½c per lb. Butchers' cattle unchanged choice selling at 3½c to 3¾c, medium at 3½ to 3¾c, and common at 2¼c to 2½c. Milch cows \$25 to \$45 each according to quality. Sheep steady, with choice ewes 8¼c per lb, and bucks 2½c. Lambs bring 4 to 4¼c per lb. Hogs unchanged the best bringing 4½c per lb. thick fats 4¼c, and light weights 4¾c. Sows 3c, and stags 2c.

PROVISIONS—Cured meats are weaker, with moderate demand. Mess pork \$14, short cut \$15.50 to \$16 and shoulder mess \$13.00. Bacon steady at 8¼ to 9c for long clear. Rolls 9½ to 10c and backs 10½ to 11c. Smoked hams 10½ to 12c. Lard steady at 6¼ to 7c according to package. Dried apples 4¼ to 5c per lb, and evaporated 6 to 6½c. Beans 75 to 85c per bushel. Potatoes 45 to 50c per bag.

WOOL—Trade quiet with fleece nominal at 20 to 21c and rejections 17 to 18c. Filled wools firm at 21½ to 22c for supers, and at 23 to 24c for extras.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 4, 1907

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c.		\$ c.		\$ c.		\$ c.
Farm Products.							
BUTTER: Creamery,	0 15 0 18	Barley, malting,	0 00 0 00	Molasses (Barbados).....	0 25 0 25	Vermicelli, Canadian.....	0 05 0 06
Dairy Rolls,	0 15 0 16	" feed afloat,	0 25 0 40	Porto Rico,	0 25 0 33	Macaroni, "	0 05 0 06
Western,	0 14 0 14	Pean, per 50 lbs, in store, ..	0 52 0 53	Trinidad,	0 00 0 00	" Italian,	0 10 0 12
Lower grades Creamery, ..	0 17 0 17	Rye No. 2,	0 51 0 52	Cuba,	0 00 0 00	Pre-l-Citron,	0 16 0 18
CHEESE:		Corn, Ontario,	0 31 0 35	Artichau,	0 22 0 24	Orange,	0 13 0 15
Finest Ontario,	0 08 0 09	" duty paid,	0 00 0 00	<i>Beans:</i>		Lemon,	0 12 0 15
Finest Township,	0 08 0 08	Groceries.				<i>Sultanas,</i>	
Quebec, Finest,	0 07 0 07	<i>Tea, (Hf.-Chest & Cad.,)</i>		Loose Musc. California, ..	0 05 0 05	Chocolate	
Quebec under grades,	0 03 0 00	Japan, com. to med., lb, ..	0 15 0 16	Layers, London,	1 50 1 75	Vanilla, yel. wrap, 24 x 1/2 lb	0 34 0 36
Eggs: Strictly new,	0 15 0 15	" good med. to fine,	0 17 0 19	Con. Cluster,	2 20 0 00	do Chamala do do	0 43 0 48
Choice candled,	0 12 0 13	" choicest,	0 24 0 25	Extra Dessert,	2 50 0 00	do Pink do do	0 50 0 56
Hops: per lb,	0 14 0 15	" fancy,	0 26 0 26	Royal Bucking'm Clust., ..	5 20 0 00	do Blue do do	0 58 0 66
" Old,	0 06 0 05	" dust,	0 08 0 00	Valencia off stalk new, ..	0 05 0 06	7 1/2 Van. Green do do	0 50 0 56
Hou Products:		Y. Hyson, com. to good, ..	0 11 0 20	" Selected,	0 03 0 03	do do Lilac do do	0 58 0 66
Bacon, smoked, per lb, ..	0 12 0 13	" fine to finest, lb,	0 30 0 43	" Layers new,	0 07 0 00	do do Bronze do do	0 65 0 74
Hams, city cured, "	0 12 0 14	Gunpowder, Moyuna,	0 17 0 20	Currants, Provincials new	0 05 0 06	do do White do do	0 73 0 83
" " Canvassed,	0 08 0 00	" good,	0 25 0 35	Filigras,	0 05 0 05	Unsweet'd blue prem do	0 35 0 42
Pork Ca. a.c., per hbl. new	16 06 16 06	Pingsuey, med to good, ..	0 11 0 13	Patras,	0 00 0 01	Starch:	
do old,	13 00 14 00	" fine to finest,	0 22 0 23	Voetizzas,	0 07 0 07	Can. Laundry,	0 04 0 00
Lard, per lb,	0 07 0 08	Oolong,	0 25 0 32	Prunes,	0 06 0 05	Silver Glosa,	0 05 0 07
" Com. Refined,	0 05 0 01	" Congou, common,	0 11 0 12	Flgs in bags,	0 00 0 00	Benson's Prep. Corn,	0 00 0 07
SEEDS:		" good common,	0 15 0 20	" now layers,	0 00 0 00	Can. Pure Corn,	0 03 0 00
Clover, red, per lb,	0 08 0 10	" med. to good,	0 22 0 27	Sh. Almonds, bxs,	0 19 0 25	Vinegar: Imp Trip, 1 bri.,	0 33 0 00
Alske, per lb,	0 07 0 09	" fine to finest,	0 32 0 35	S. S. Tarragona,	0 09 0 10	Cote D'or,	0 28 0 00
Timothy, (Can'n) per bsh, ..	2 50 2 75	Indian,	0 17 0 20	Walnuts,	0 10 0 14	Crystal Pickling,	0 23 0 00
" " Western,	1 75 1 95	Darjeelings,	0 35 0 45	" Grenoble,	0 12 0 00	W. W. XXX,	0 23 0 00
Flax 56 lbs,	0 65 0 70	Ceylon,	0 16 0 35	Filberts,	0 09 0 10	W. W. XX,	0 25 0 00
Spring Rye,	0 30 0 00	Coffees, Mocha (green) —	0 25 0 25	Spices: Cassia,	0 09 0 12	W. W. X,	0 00 0 30
Millot,	0 50 1 00	Java,	0 22 0 25	Mace,	0 90 1 20	Pure Malt,	0 45 0 00
Hungarian,	0 90 1 10	Maracibo,	0 17 0 18	Cloves,	0 07 0 10	Cider X,	0 17 0 00
P. tatoes, per bag,	0 45 0 40	Jamaica,	0 17 0 18	Nutmegs,	0 60 0 90	" XXX,	0 27 0 00
Honey,	0 05 0 10	Rio,	0 11 0 13	Jamaica ginger, bl.,	0 20 0 25	Soap: Best Laundry,	0 06 0 06
Beeswax,	0 00 0 00	Plantation Ceylon,	0 27 0 29	" unbl.,	0 05 0 10	" Common,	0 03 0 00
BEANS: white ordinary bus	0 50 0 90	Chicory,	0 06 0 11	Pimento,	0 07 0 08	Matches: Telegraph,	3 00 3 20
" hand-packed,	0 05 1 00	Canadian do,	0 05 0 06	Pepper, Black,	0 10 0 12	" Telephone,	2 20 3 00
Grain.		<i>Sugars:</i>		" White,	0 18 0 25	" Parlor,	1 30 2 25
Hard Man No. 1 Ft. Will	0 00 0 00	Ex Granulated, bris,	0 00 0 04	Mustard, 4 lb jar, Eng., ..	0 72 0 75	" Tiger,	2 65 2 85
" " No. 2,	0 00 0 00	Germa gran'd,	0 00 0 00	" 1 lb,	0 23 0 25	Steamship,	2 35 0 60
Oats No. 2 In store,	0 26 0 26	Ex Ground, in bris,	0 05 0 00	" 4 lb jars, Cana.,	0 65 0 00	Railroad,	2 40 0 00
		" in bxs,	0 05 0 00	" 1 lb,	0 22 0 24	Sovereign,	3 25 0 00
		Powdered, in bris,	0 04 0 00	<i>Rice, large lots, standard B</i>	3 50 8 75	Washboards:	
		Paris Lumpa, in bris,	0 05 0 05	" Patna,	5 00 5 60	Royal Lily,	1 12 0 00
		" half bris,	0 05 0 05	" Burma,	4 00 4 25	do Rosa,	1 20 0 00
		" 100-lb bxs,	0 05 0 05	" Crystal Japan,	5 00 5 25	Globe,	1 20 0 00
		" 50-lb bxs,	0 05 0 05	" Carolina,	6 75 7 75	Improved Globe,	1 30 0 00
		Branded Yellowa,	0 10 0 03	Taploca, Pearl,	0 04 0 06	Hardware.	
		Factory price 1-16c. below		" Flake,	0 03 0 04	Antimony,	0 05 0 09
		Ongranulated and yellow,		Gelatine, 1 qt pke.,	1 15 0 00	Tin. Black, L & F, S D., ..	0 00 0 15
		Syrup,	0 02 0 02	" 1 qt pk.,	1 75 0 00	" Straits,	0 14 0 00
				" 2 qt pke.,	2 30 0 00	Copper: Ingot,	0 11 0 12
							0 14 0 20

Canadian Purchasing Agency.

Readers requiring to purchase goods of any kind—Dry Goods, Carpets, Groceries, Shoes, Hats, Furs, Buggies, Hardware, Jewellery, Crockery or Glassware, Furniture, Stoves, Bicycles, Sewing-Machines, Organs, Pianos, and musical merchandise generally, or, in brief, any article manufactured or dealt in by wholesale, or retail or departmental merchants at home or abroad—can have special terms by addressing

The Canadian Purchasing Ag'cy,
P. O. BOX 576,
MONTREAL.

N.B.—Where practicable, samples, if not too heavy, will be sent to intending purchasers on approval. Correspondence invited. Reference may be had to the *Journal of Commerce.*

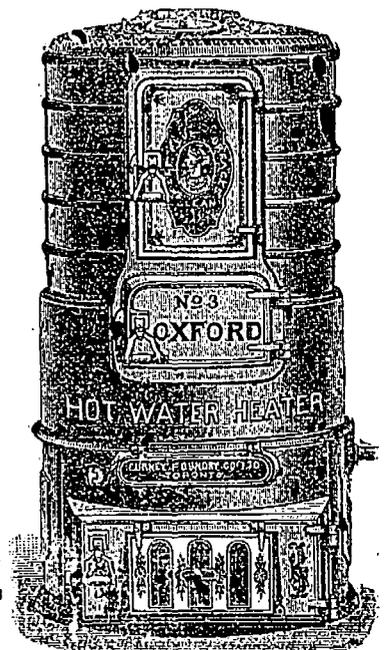
A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, Minimum amount of space with maximum power as embodied in the

OXFORD HOT WATER HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 4, 1897

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Coil Chain—		26 gauge		No. 2	
NEW CUT NAIL SCHEDULE.		1/2.....	0 00 5 50	0 00 0 00		0 22 0 23	
Base for Quebec & Ontario.	1.35 base,	5-16.....	3 50 0 00	Lead: Pig, per 100 lbs.:	3 75 3 80	No. 3 B.A. Spanish Sole	0 19 0 21
Base—30c and 60d, f.o.b.	less 10c per	3/8.....	3 25 0 00	Sheet, less 12 1/2 p.c.	4 00 4 25	Buffalo Sole, No. 1.....	0 22 0 23
Cut Nails..... per keg.	k'g to deal'r	7-16.....	3 15 0 00	Shot, per 100 lbs.	6 00 6 50	" " No. 2.....	0 19 0 21
F. O. B. Montreal, London,		.....	3 00 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	Slaughter, No. 1.....	0 19 0 20
Toronto and Hamilton, For		Galvanized Iron:		Zinc: Sheet.....	5 00 5 25	Light medium & heavy..	0 17 0 18
Ontario, Quebec and Lower		Morewoods Lion, No. 28.	5 00 5 10	" Spelter per 100 lbs	4 75 5 00	" " No. 2.....	0 20 0 20
Provinces. No delivery.		Queen's Head, } less for 28	3 93 0 00	Wrote Iron.....	0 00 1 00	Harness.....	0 25 0 27
Cut nails, fence and cut		or equal..... } gauge	4 15 0 00	Wire:		Upper, heavy.....	0 25 0 33
spikes.—Hot cut.		Common.....		Bright and Annealed		Grained Upper.....	0 32 0 35
20 to 40d..... extra.....	0 05 0 00	Pig Iron: Siemens No. 1.		No. 6, 7 and 8.....	2 63 0 00	Scotch Grain.....	0 32 0 35
10 to 16d.....	0 10 0 00	Summerslee.....	17 50 18 00	5c. per 100 lbs. extra	3 20 0 00	Kip Skins, French.....	0 32 0 35
8d and 9d.....	0 15 0 00	Gartnerrie.....	60 00 0 00	net for Oiled		English.....	0 32 0 35
6d and 7d.....	0 27 0 00	Carbros.....	16 50 17 00	Galvd. No 6 to 9 "		Canada Kip.....	2 60 0 75
4d to 5d.....	45 00 0 00	C.I.F.T. Riv. Charcoal Iron	00 00 00 00	Trade discount on above		Hemlock Calf.....	0 50 0 70
3d.....	0 70 0 00	No. 1 Ferrons.....	16 00 17 00	30 per cent and 10 f.o.b		" Light.....	0 50 0 60
2d.....	1 00 0 00	No. 1 Siemens (Can).....	16 00 17 00	Montreal—Quebec.		French Calf.....	2 50 0 60
Fine blued nails—		Amer. Brands—Northern.	19 00 19 50	30 per ct and 10 no 20c.		Splits, Hgrs.....	0 50 0 70
3d..... extra.....	1 00 0 00	No. 1 Hamilton.....	16 00 16 50	freight al'w'nce-Ontario		" heavy.....	0 05 1 40
2d.....	1 50 0 00	All ex yard Montreal.		Barbed Wire—	2 35 f.o.b.	" small.....	0 21 0 23
Casing and box, flooring,		Bar Iron, per 100 lbs.		2 and 4 barbs.....	Montreal.	Leather Board, Canada.	6 20 0 21
shook, and tobacco box		Schedule Extras adopted		Plain Twist 2 and 3 wrs.	Quebec	Enameled Cow, per ft....	0 16 0 18
nails—		July 7th.		Staples.....	Ontario.	Pebble Grain.....	0 06 0 10
20d to 30d..... extra..	0 55 0 00	Ord. Crown.....	1 45 1 50	Spring Wire per 100, 75c		Glove Grain.....	0 15 0 17
10d to 16d.....	0 60 0 00	Best Refined.....	2 25 2 50	net extra. Special hay		B. Calf.....	0 11 0 13
8d and 9d.....	0 85 0 00	Norway.....	3 00 0 00	balng wire per 100, 25c		Brush (Cow) Kid.....	0 11 0 13
6d and 7d.....	0 70 0 00	Sheet Iron 10 to 16 G	2 10 0 00	net extra.		Buf.....	0 10 0 12
4d to 5d.....	0 95 0 00	" " 18 to 20 G	1 80 0 00	{ Sial 7-16 and up	0 (6)	Russetta, light.....	0 11 0 11
3d.....	1 20 0 00	" " 22 to 24 G	2 00 0 00	" " 3/8	0 07	" heavy.....	0 12 0 15
Finishing nails—		" " 26 G	2 10 0 00	" " 1/2	0 07 1/2	" No. 2.....	0 35 0 40
3 inch & longer extra	0 60 0 00	" " 28 G	2 15 0 00	" " 3/4	0 07 1/2	Saddlers.....	0 28 0 30
2 1/2 to 2 3/4 " "	0 65 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	Manilla 7-16 "	0 07	Int. French Calf.....	0 20 0 25
2 to 2 1/4 " "	0 70 0 00	" " 3-16 in.	0 00 2 50	" " 3/8	0 07 1/2	English Oak.....	8 00 9 00
1 1/2 to 1 1/4 " "	0 95 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	" " 5/16 "	0 08	Rough.....	0 70 0 75
1 1/4 " "	1 20 0 00	Hoops.....	2 15 2 25	" " 1/2 "	0 08	Dongols, extra.....	0 38 0 42
1 " "	1 50 0 00	Band Canadian, 1 to 5 in.		" " 3/4 "	0 08	" No. 1.....	0 20 0 22
Slatng nails—		30c; over base of ordiu-		" " 3-16 "	0 03 1/2	" ordinary.....	0 30 0 32
1 1/2 to 1 1/4 inch..... extra..	0 95 0 00	ron, smaller size Extras		Wire Nails.		Colored Pebbles.....	0 20 0 25
1 1/4 " "	1 20 0 00	as adopted July 7th.		Base Price.....	1 90	" Calf.....	0 12 0 20
1 " "	1 50 0 00	Canada Plates:		Carload.....	1 85	Oils	0 20 0 25
Common barrel nails—		Good Brands.....		2d f.....	1 00	Cod Oil, Newfoundland..	0 35 0 35
1 1/2 inch..... extra..	1 00 0 00	Wrc't Iron pipe, 1/2 in.	2 10 2 20	3d ".....	0 85	" Gaspe.....	0 28 0 29
1 " "	1 25 0 00	" " 3/4 in.	2 45	4d and 5d ".....	0 40	S. R. Pale Seal.....	0 45 0 47 1/2
3/4 " "	1 50 0 00	" " 1 1/4 in.	2 99	6d and 7d ".....	0 30	Straw Seal.....	0 37 0 38
2 " "	2 00 0 00	" " 1 1/2 in.	5 95	8d and 9d ".....	0 15	Cod Liver Oil, Nfld.....	0 75 0 00
Steel nails 10c extra.		" " 2 in.	6 91	10d and 12d ".....	0 10	" Norwegian	
Clinch nails—		per 100 ft. nett.	9 35	16d and 20d ".....	0 06	Process.....	1 00 1 20
3 inch & longer extra	0 60 0 00	Steel, cast per lb.....	0 08 0 10	30d to 60d ".....	0 06	Castor Oil.....	0 10 0 10 1/2
2 1/2 and 2 3/4 " "	0 65 0 00	" Spring, 100 lbs.....	2 50 0 00	Hides and Tallow		Castor Oil brls.....	0 08 0 10 1/2
2 to 2 1/4 " "	0 70 0 00	" Tire, ".....	1 80 0 00	Montreal Green Hides		Lard Oil, Extra.....	0 55 0 60
1 1/2 and 1 1/4 " "	0 95 0 00	" Sleigh shoe, 100 lbs..	1 75 0 00	" No. 1.....	0 08 0 08	" No. 1.....	0 50 0 55
1 1/4 " "	1 20 0 00	" Machinery.....	2 00 0 00	" No. 2.....	0 07 0 07	Linseed, raw.....	0 42 0 43
1 " "	1 50 0 00	Tin Plates:		" No. 3.....	0 06 0 06	" boiled.....	0 45 0 46
Sharp and flat pressed nails	1 35 0 00	IC Coke.....	2 85 3 00	Fanners pay \$1 extra for		Olive, pure.....	0 80 0 90
3 inch..... extra..	1 60 0 00	IC Charcoal.....		sorted, cured & inspect'd		Extra, qt., per case.	3 00 3 70
2 1/2 and 2 3/4 " "	1 85 0 00	IX Charcoal.....		Sheepskins.....	0 90 1 00	Turpentine.....	6 00 0 49
2 and 2 1/4 " "	2 50 0 00	IXX ".....		Cilps.....	0 00 0 35	Imperial Oils:	
1 1/2 and 1 1/4 " "	3 00 0 00	DX ".....		Lambskins each.....	0 60 0 00	650 Imperial Cylinder...	0 85 0 75
1 1/4 " "	2 50 0 00	DXC ".....		Calcskins, No. 1.....	80 00 0 00	500 Imperial Engine....	0 40 0 45
Horse Shoes.....	0 00 3 25	DXD ".....		" No. 2.....	0 06 0 00	Majestic Cylinder.....	0 75 0 85
Aces—S. S.....	6 50 10 00	DXE ".....		Horse hides west, each.	0 00 0 00	Majestic Engine.....	0 40 0 50
"—solid S.....	2 50 0 00	DXF ".....		" " City.....	0 00 1 50	Premier Cylinder.....	0 50 0 60
		Terne Plate IC, 20x25..	5 00	Tallow, cake.....	0 04 0 04 1/2	Premier Engine.....	0 35 0 45
		Russ. Sheet Iron.....	0 09 0 10	" barrel.....	0 03 1/2 0 01	Perfection Engine & Dyn.	0 30 0 40
		Anchor, per lb.....	0 04 1/2 0 05	Leather		Phoenix Machine.....	0 22 0 27
		Lion & Crown tin'd sh'ts.		No. 1 B. A. Sole.....	0 03 0 24		
		22 and 24 gauge.....	0 05 0 06				

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage 1/4 and 5/16 in. 70 per cent.; 3/4 in. and larger 60 and 10 per cent.; Machine bolts 1/4 and 5/16 in. 70 per cent. 1/2 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

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with the latest improvements and attachments.

Anyone wishing to purchase one of the machines, and unable to secure the full number of subscribers, may be supplied by sending us the difference in cash. For example, if the number of subscribers secured is 10, it would be necessary to accompany them with \$8 in cash; 12 subscribers \$6; 15 subscribers \$3, and so on. Blank forms will be forwarded on application. Address,

THE "JOURNAL OF COMMERCE" MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY NOV. 4, 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2, p.c. off]	\$ 0 13 1/2 0 00						
1 to 20 brls	0 14 1/2 0 15						
American P.W.	0 16 1/2 0 17 1/2						
do W.W.	0 18 1/2 0 19						
Astral	0 19 1/2 0 20						
Benzine American	0 20 1/2 0 23						
do Canadian	0 12 1/2 0 14 1/2						
Glass.							
United Inches, 40 to 25	0 00 1 30						
do 25 to 40	0 00 1 40						
do 41 to 50	0 00 2 90						
do 51 to 60	0 00 3 10						
Paints, &c.							
Lead pure, 50 to 100 lb. kgs.	0 00 5 37 1/2						
do No. 1	0 00 5 00						
do No. 2	0 00 5 62 1/2						
do No. 3	0 00 4 25						
White Lead, dry	4 75 5 00						
Red Lead	4 25 4 37 1/2						
Venetian Red Eng. h.	1 50 1 75						
Yel. Ochre, French	1 25 3 00						
Whiting, ordinary	0 40 0 55						
do Gilders	0 60 0 70						
do Paris	0 85 1 00						
English Cement, cask	2 05 2 15						
Belgian Cement	1 85 1 95						
Fire Bricks per 1000	17 00 22 00						
Fire Clay	1 50 1 75						
Rosin	2 75 4 50						
Glue:							
Domestic Broken Sheet	0 11 0 14						
French Casks	0 10 1/2 0 12						
do brls	0 00 0 13						
American White, brls	0 15 0 20						
Coopers' Glue	0 18 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 04 0 10						
French Imperial Green	0 11 0 15						
Vermillionette	0 12 0 40						
Genuine Quicksilver	0 75 0 90						
No. 1 Furnit'g Varn'g, pr. gal	0 60 0 65						
Extra do	0 75 1 00						
Brown Japan	0 55 1 20						
Black Japan	0 50 1 00						
Orange Shell, No. 1	1 90 2 00						
do do Pure	2 00 2 20						
White do	2 25 2 40						
Putty Bulk per cask	1 50 1 55						
Paris green	0 13 0 14 1/2						
Salt.							
Liverpool per bag	0 40 0 45						
Canadian, in small bags	2 10 3 00						
Canadian, Quarters	0 25 0 50						
Factory Filled per bag	0 85 1 00						
do Quarters	0 25 0 30						
Special Dairy, per brl.	2 00 2 50						
quarters	0 45 0 50						
Spl Cheese Salt p bag 200lb	1 25 1 50						
Turk's Island per bush	0 30 0 35						
Tobacco duty paid.							
No. 1 Black Chewing, cads	0 50 1 00						
No. 2 do	0 50 0 65						
Old Chum br't do sol. 8s.	0 69 0 00						
Navy, Bright Smoking 3s.	0 70 0 71						
do do 5s.	0 69 0 00						
Derby Plug Smk'g sol. 12s.	0 64 1 00						
do do do 7s.	0 64 1 00						
do do do 3s.	0 64 1 00						
Myrtle Navy Plug Smk'g sol	0 74 0 00						
Old Chum Plug Smk'g sol 4s	0 81 0 00						
do Smoking sol.	0 81 0 00						
do and R. & R. 8s.	0 81 0 00						
do Cut Smoking 9s.	0 81 0 00						
Myrtle do do 9s.	0 84 0 00						
Can. Chewing, 10s.	0 46 1 00						
do Smoking, Plug	0 49 0 59						
Wool.							
Fleeco comb. ord.	0 19 1/2 0 20						
do clothing	0 00 0 00						
do Combing	0 00 0 00						
Pulled	0 21 0 22 1/2						
Brushed	0 23 0 24						
North West	0 00 0 00						
B. A. Scoured	0 26 3 34						
Natal	0 16 0 18						
Cape	0 14 0 16						
Austrailan greasy	0 17 0 21 1/2						
do scoured	0 31 0 32 1/2						
Wines, Liquors, &c.							
Alc—English, qts	2 50 2 55						
do ptes	1 62 1 67 1/2						
Porter—							
Dublin Stout, qts	2 40 2 45						
do do ptes	1 57 1 62 1/2						
Spirits Canadian—per gal.							
Alcohol, 65. O. P.	4 65 0 00						
Spirits, 50. O. P.	4 25 0 00						
do 25 U. P.	2 25 0 00						
Club Whisky, U. P.	3 60 0 00						
Corby's IXL Rye, qts	8 00 8 50						
do XTC " "	6 00 6 50						
Rye Whisky, gal. 2.35							
Ports—							
Tarragons	1 10 1 50						
Sandeman	2 00 6 00						
Warter & May's Ports gal.	2 10 6 50						
Sherries—Pouartin	2 00 5 50						
Wisdom & Warter's Sherries, per gal.	2 00 6 50						
Clarets—							
St. Jullens	2 60 2 65						
Barton & Guestier	4 00 25 00						
Nat. Johnson & Sons	4 00 25 00						
J. Calvet & Co	4 50 40 00						
Champagnes—							
Pommery, Fils & Co	28 00 30 00						
G. H. Mum	28 00 30 00						
Ferrier, Jonet & Co	28 00 30 00						
Brandies—Hennessy, gal.							
1 Star	7 00 8 50						
cases	12 75 14 00						
Scotch Whiskeys—							
Dewars Scotch extra spec.	9 25 10 00						
Spl. Liqueur	12 25 13 00						
Jas Watson & Co. Dundee	9 75 10 25						
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do do ptes, per cs							
Gin—							
De Kuyper red cases	11 30 11 50						
do green do	5 90 6 00						
do hds	3 00 3 15						
Irish Whisky—							
Geo Roe & Co. 1 star, qts	9 50 0 00						
do do 3 stars, qts	9 70 10 50						
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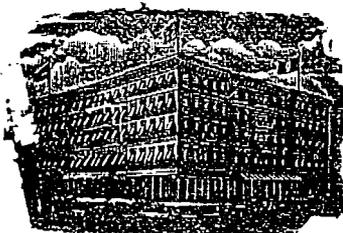
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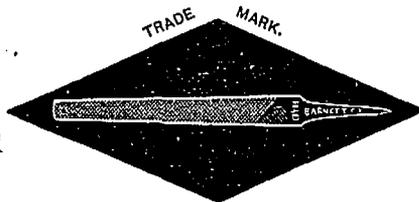
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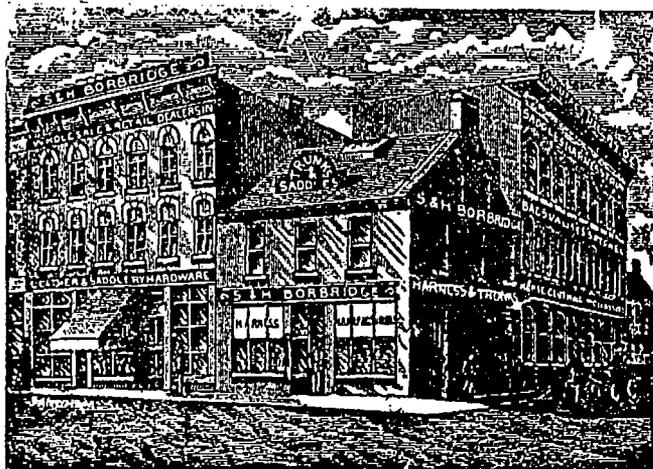
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SECURITIES.		London Oct. 21.	
British Columbia, 1877 6 p.c.	115	120	
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Canada, 4 per cent. loan, 1860	112	114	
3 per cent. loan, 1888	106½	107½	
Debs. 1884, 3¼ per cent.	110	112	
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	1880, 4½ p. c.	101	106
	1883, 5 p. c.	115	117
	Atlantic & Nth. Western 5 p.c. Gua		
100	1st M. Bds	125	127
10	Buffalo & Lake Huron 210 shr.....	122	131
100	do 5½ p.c. 1st mort.....	139	142
300	do 2nd mort	139	142
	Can. Central 5 p.c. 1st M Bds. Int.		
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	Canadian Pacific \$100.....	84½	84½
100	Grand Trunk, Georgian Bay, &c....		
	1st M.....	101	103
100	Grand Trunk of Canada Ord. stock.	41	44
100	2nd equip. mtg. bds. 6 p.c.	139	132
100	1st pref. stock.....	45	45½
100	2nd pref. stock.....	26½	26½
100	3rd pref. stock.....	15	15½
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100	Montreal & Champlain 5 p.c. 1st		
	mtg. bds	99	101
	Montreal & Sorel, 1st mtg., 6 p.c.		
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	Northern Extension, 5 p.c. pref.	00	000
100	Quebec Central, 5 p.c. 1st Inc. Bds.	36	39
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100	Well. Grey & Bruce, 7 p.c. bds.....		
	1st Mort	104	106
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100	City of Toronto, 6 p.c.	99	102
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	5 p.c. gen. con. deb. 1890.....		
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100	City of Winnipeg deb., 1884, 5 p.c.	116	118
	Deb. scrip. 1883, 6 p.c.	120	122
MISCELLANEOUS COMPANIES.			
100	Canada Company	22	24
100	Canada North-West Land Co.....	53	58
100	Hudson Bay	20½	20½
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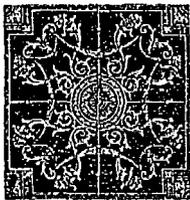
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Nov., 2, 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	125½ 125½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼ 6mos.	100	10	275 280
Western Assurance.....	25,000	5-6mos.	40	20	160½ 166½
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Oct. 23, 1897 Market value p. p'd up sh.

Atlas.....	24,000	24 p. s.	50	6	£80½	£31½
British and Foreign Marine.....	67,000	25	20	4	£24	£25
Caledonian.....	21,500	24	25	6	£34-16-0	£200
Commercial U. Fire, Life and Marin.....	50,000	25	50	5	£44	£45
Edinburgh Life.....	5,000	19s	100	20	54-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8½	10	5	12½	12½
Imperial Fire.....	60,000	20 p. s.	20	6	32½	33½
Lancashire Fire.....	136,493	5	20	2	44	5
Life Association of Scotland.....	10,000	13½	40	8½	35-10-0	
London Assurance Corporation.....	35,862	20	25	12½	£61½	62½
London & Lancashire Life.....	10,000	10	10	2	4½	5½
Liv. & Lon. & Globe Fire and Life.....	391,752	85	St.	2	56	57
National of Ireland.....	40,000	£25	2½ p. c.	£2½	43-0	00
Northern Fire and Life.....	30,000	22½	100	10	81	83
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6½	41	44
Phoenix Fire.....	53,776	85	50	5	£43½	£44½
Queen Fire and Life.....	200,000	30	10	1	71-16	813-16
Royal Insurance Fire and Life.....	125,234	53½	20	3	57	58
Scottish Imperial Life.....	50,000	10½ d	10	1	1-18-3	
Scottish Provincial Fire and Life.....	20,000	15	50	3	

* Excluding periodical cash bonuses.

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 Dividends to Policyholders, 1896 - 42,756.00

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