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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

BUSINESS RECOGNIZED AS UNAVOIDABLE — LIQUIDATION IN MONT STREET MAKES A 6 POINT BREAK — NEW YORK MARKET ALSO VERY WEAK.

Montreal, Jan. 15.

While there was medium activity, the feeling of the market was far from being what members of Exchange could wish. Prices did not sink much except in one case, but they were not of a kind to promote stronger feeling. Where the advance was of any size, it was on small dealing and might not improbably be traced to inside support and where the trading was of any importance advance in price was as small as possible. There was very little public interest apparent except what, in the one case just referred to, looked like weariness on the part of holders with as consequence a considerable amount of liquidation.

Little satisfactory however though the market was to brokers and to customers of theirs having any stock, they wished to sell, the situation was accepted as unavoidable, so long as the South African affairs are so dubious.

Canadian Pacific advancing $\frac{1}{2}$ to 93 followed the London leading in being higher. The last sale was of 450 shares and the closing bid and demand were a little weaker.

Richelleu & Ontario falling $\frac{1}{4}$ to 104 $\frac{1}{2}$ kept well up and closed with some degree of firmness. Neither selling pressure nor buying demand was obvious. Buyers and sellers were waiting for war news.

Liquidation in Street to the amount of 455 shares seems to point to holders getting perhaps a little tired of waiting. Sales to-day beginning with a break of 2 points carried prices down 6, to 269. Here there was strength developed as with this price offered for more the demand on which trading broke off was 270.

At 102 $\frac{1}{2}$ Toronto Ry. kept firm to previous value, but the business in it was small. Three other stocks, Commercial Cable, Royal Electric and Payne on dealings of no great amount advanced Cable $\frac{1}{4}$,

Electric 2 and Payne 1 point, and yet they in the closing demands and offers were not very noticeable for continued strength.

Gas at 189 was 1 lower. Dominion Cotton at 92 $\frac{1}{2}$ receded $\frac{1}{2}$ points. A similar break took place in Bell Tel. Rights and in Montreal Cotton.

Quebec Bank and Merchants' Bank were on practically the same level as that of previous sales and Montreal-London at 36 sold on a broken lot at the previous price.

MORNING SALES.

Can. Pac.—25, 93 $\frac{1}{2}$, 25, 93 $\frac{1}{2}$, 450, 93.
R. & O.—35, 105 $\frac{1}{2}$, 25, 104 $\frac{1}{2}$, 5, 105.
Mont. St. Ry.—31, 273 $\frac{1}{2}$, 171, 173, 25,
272, 25, 270 $\frac{1}{2}$, 25, 270, 175, 269.
Com. Cable—100, 189, 1, 191.
Roy. Elec.—25, 185.
Payne—500, 103.
Mont. Gas—50, 189.
Dom Cotton—50, 92 $\frac{1}{2}$.
Quebec Bank—6, 126.
Bell Tel. Rights—13, 70, 123 $\frac{1}{2}$, 70, 25,
69.
Merch. Bank—2, 163 $\frac{1}{2}$, 5, 163, 11, 162 $\frac{1}{2}$.
Montreal-London—200, 36.
Mont. Cotton—19, 144, 20, 143, 161,
142 $\frac{1}{2}$.

AFTERNOON SALES.

Can. Pac.—150, 93, 20, 93 $\frac{1}{2}$.
Mont. St.—225, 270, 25, 270 $\frac{1}{2}$.
R. & O.—25, 104 $\frac{1}{2}$.
Twin City—50, 64 $\frac{1}{2}$.
Mont. Gas.—25, 189.
Bell Tel. Rights—2 $\frac{1}{2}$, 69, $\frac{1}{4}$, 70.
Cable—1, 189, 50, 189 $\frac{1}{2}$, 1, 191.
Tor. Ry.—100, 102 $\frac{1}{2}$.

CHAMBLY WILL SUPPLY 20,000 HORSE POWER TO ROYAL ELECTRIC AND STREET RAILWAY.

Electric power from Chambly Light & Power Works will be introduced into the city to about four times its present amount. Six thousand horse power is what it is at present and twenty thousand horse power is to be transmitted as soon as possible. The manufacturing of electric power at Chambly is, all know, virtually now in the hands of the Royal Electric company. It also will have the distributed power transmitted

from Chambly. Not merely the ever increasing number of customers of the Royal Electric, who use its electric power, will be thus assured of abundant supply, but the belief is that the Street Railway Co. will use Chambly power.

Arrangements about power transmission and bonds issue, etc., were completed on Saturday at a very important meeting when representatives of Electric, Chambly, and Street Railway companies went out to Chambly to inspect the works there. These representatives included Hon. L. J. Forget and Mr. James Ross.

Messrs. Malcolm C. Oswald and A. F. Mitchell have formed a co-partnership to continue the business of the late well-known firm of Oswald Bros., which was established in 1869 and the members of which were among the oldest members of the Montreal Stock Exchange.

Both gentlemen are well known and popular in business and social circles, and we wish them every success in their new venture.

STRAWS.

Homestake mining Co. has declared regular monthly dividend of 25c for December and an extra dividend of 25c payable Jan. 25.

Twenty-six cotton mills have been built in Mexico during the last year and new mills are being pushed to completion.

TORONTO STREET EARNINGS.

Dec. earnings.....	\$119,363.08	Inc.....	\$10,343.22
Jan. 5,	3,840.47	Inc.	895.30
" 6,	4,223.67	"	601.50
" 7,	1,473.67	"	371.58
" 8,	3,760.61	"	395.77
" 9,	3,931.14	"	639.26

HALIFAX ELECTRIC TRAMWAY.

For week ending	Compared with previous week	
Dec. 3.....	\$2,082.70	Inc. \$83.70
" 10.....	2,089.75	" 6.05
" 17.....	2,058.95	Dec. 29.80
" 24.....	2,110	Inc. 431.16
" 31.....	2,320.05	Dec. 259.05
Rec'ts for 1899.....	\$119,903.62	Inc. \$495.75

MONTREAL MINING EXCHANGE.

AN AVERAGE MARKET—SOME STRONG FEATURES — GOOD NEWS FOR DECCA SHAREHOLDERS — DEER TRAIL BETTER.

Montreal, Jan. 15.

There was nothing unusual to-day in the prices paid or the business done on the Exchange. There has been many a worse morning's business, and it is to be hoped there will be many a better.

Prices remain stationary except in a few cases. An improvement was noticed in Deer Trail No. 2 which is selling x-d to-day; 2,500 shares changed hands at 11 cents, an advance of 1/2 a point over Saturday's prices. The demand has greatly improved and higher prices may be looked for.

Canadian Gold Fields is decidedly firmer on greater demand; it sold at 8 cents, 1,500 selling previously at 7 1/2; the stock closed strong at 8 cents. Considering the large interest this company holds in the Moyie since the amalgamation, the stock should be a purchase.

Montreal-London remains steady, selling at 36, the demand being better than it has been for some time.

There were sales in Golden Star at 31. The last sale on Friday, the 12th, was made at 32. 1000, shares changed hands.

Monte Christo at 6 1/2 looks cheap. Slocan Sovereign sold at 35 cents for 500 shares, an improvement of 1/2 a point over Saturday's closing price.

The Virginia, which is being prepared for steady and regular shipments will have a siding of its own for loading the ore.

The C. P. R. has completed the work of grading for the new side track. A considerable quantity of ore is on the dump. The plans for the future development call for weekly shipments of about 29 tons to the Trail smelter, where a \$6 rate has been secured.

Decca was in little demand. The most important strike as yet was made at the close of last week, when the big No. 1 vein was met in the crosscut at a depth of 200 feet and a distance of 110 feet from the shaft. The ore body is strong and is likely pretty wide. The crosscut was in 3 feet of ore on the 8th inst, and the quartz pans well. This strike gives Decca stoping ground for many thousands of tons of ore.

MORNING SALES.

- Can. G. Fields—1500, 7 1/2, 500, 8.
- Deer Trail No. 2 x-d—2500, 11.
- Golden Star—1000, 31.
- Monte Christo—500, 6 1/2.
- Slocan Sov.—500, 35.
- Montreal-London—1000, 36.

AFTERNOON SALES.

- Montreal-London—300, 36.
- Big Three—500, 7.
- Mont. G. Fields—500, 7.
- War Eagle—500, 250.
- Virtue—500, 54.
- Payne—500, 102 1/2.
- Republic—150, 103.

MONTREAL MINING EXCHANGE.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Jan. 11	Jan. 12	Jan. 13	Jan. 15	Jan. 11	Jan. 12	Jan. 13	Jan. 15
1.00 Payne	1.02 1/2	1.00	1.02	1.00	1.02	1.01	1.04	1.02
1.00 War Eagle x-d	2.60	2.50 1/2	2.60	2.45	2.60	2.40 1/2	2.55	2.45
1.00 Republic x-d	1.07	1.02	1.07	1.00	1.06 1/2	1.05	1.06 1/2	1.05
1.00 Virtue .....	.55	.53 1/2	.55	.52	.55	.54	.55	.53
.24 Montreal-London x-d .....	.35 1/2	.34 1/2	.35 1/2	.35	.36 1/2	.35 1/2	.36	.35
1.00 Big Three .....	.07 1/2	.07	.07 1/2	.06 1/2	.07	.06	.07 1/2	.06 1/2
1.00 Brandon & G'd'n Crown .....	.28	.10	.29	.15	.29	.15	.28	.15
1.00 California .....	.12	.11	.12	.11 1/2	.12	.11 1/2	.12 1/2	.11 1/2
.10 Canada Gold Fields Syn. ....	.08	.07	.07 1/2	.07	.09	.07	.08	.07 1/2
6.00 Cariboo Hydraulic .....	.98	....	.98	....	.99	....	.98	....
1.00 Evening Star .....	.08 1/2	.04	.08 1/2	.05	.08 1/2	.05	.08 1/2	.05
.25 Fern .....	.07	.02	.08	.1 1/2	.10	.02	.06	.01
1.00 Gold Hills Develop' g ...	.05	.02	.06	.03	.06	.02	.05 1/2	.03
1.00 Iron Colt .....	....	....	....	....	....	....	....	....
1.00 Knob Hill .....	.85	.78	.85	.75	.85	.80	.85	.80
1.00 Monte Christo Con .....	.07	.05 1/2	.07	.05 1/2	.07 1/2	.05 1/2	.07	.05
.25 Montreal Gold Fields .....	.07	.05 1/2	.07	.06	.07 1/2	.06 1/2	.07 1/2	.07
1.00 Noble Five .....	.15	.12	.13 1/2	.12 1/2	.14	.12 1/2	.14	.12
.10 Novelty .....	.02 1/2	.01	.03	.02	.04 1/2	.03	.05	.02
1.00 Old Ironsides	1.00	.90	1.00	.75	1.00	....	1.00	....
1.00 Virginia .....	.08	.05	.08 1/2	.05	.08 1/2	.05	.08	.05
1.00 Rambler Cariboo .....	....	....	....	....	....	....	....	....
1.00 Bullion .....	.50	....	.50	....	.50	....	.45	....
1.00 Decca .....	.16	.10	.16	.12	.16	.10	.16	.13
1.00 Morrison .....	.05 1/2	.05	.05 1/2	.05	.05 1/2	.05	.5 1/2	.05
1.00 Golden Star .....	.34	.32	.32 1/2	.31	.32	.31	.31 1/2	.30
1.00 Slocan Sov .....	.35	.34	.35	.34 1/2	.35	.34 1/2	.35	.34 1/2
1.00 Fontenoy G. M. Co. ....	....	....	....	....	....	....	....	....
1.00 Rathmullen .....	.07	.03	.08	.04	.08	.05	.08	.06
1.00 Winnipeg .....	.27 1/2	....	.28	.21	.28	.21	.28	.20
1.00 Dardanelles .....	.11	.07	.10	.06	.1 1/2	.07	.11	.06
1.00 Deer Trail No. 210 1/2	.10	.11	.10	.10 1/2	.10	.11 1/2	.11
1.00 North Star	1.04	1.05	1.04	1.04	1.02
1.00 Kenneth

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MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc.—\$9,912.81
Jan. 3, 4,747.03.....	Inc.	453.98
" 5, 4,409.09.....	"	334.12
" 6, 4,955.57.....	"	694.54
" 7, 3,509.20.....	"	107.39
" 8, 4,874.13.....	"	665.07
" 9, 4,680.53.....	"	570.98
" 11, 4,450.50.....	"	368.91

MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last h-y. div.	STOCKS.	Jan. 9.		Jan. 10.		Jan. 11.		Jan. 12.		Jan. 13.		Jan. 14.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$ 12,000,000	\$ 6,000,000	June	\$200	5	Bank of Montreal .....	.....	.....	*.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6,000,000	2,000,000	"	100	3½	Merchants B'k of Can .....	.....	.....	.....	.....	165	163	165	163	.....	.....	163	.....
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	118	144	148	144	148	144	145½	144	148	144	.....	.....
4,868,666	1,460,000	April	250	2½	British North America .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	.....	.....	.....	.....	.....	.....	125	.....	125	.....	.....
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	.....	.....	.....	190	.....	.....	.....	.....
2,000,000	1,025,000	April	50	*4	Molson's Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,283,885	1,485,500	June	100	*4	Imperial Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	210	.....	.....
1,660,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104	.....
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,933,520	1,577,402	"	100	3½	Merch'ts Bk. of Halifax .....	.....	.....	.....	150	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	450,000	"	60	3	Union Bank of Canada	112	.....	112	.....	112	.....	112	.....	112	.....	.....	.....
1,500,000	1,500,000	Feb.	50	3¼	Dominion Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	272	206½	.....	.....
1,500,000	850,000	June	50	3½	Eastern Townships Bk .....	.....	155	.....	155	.....	150	.....	155	.....	155	.....	155
1,493,650	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	190	.....	190	.....	.....	.....
1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	585,000	June	100	3½	Hochelaga Bank	140	.....	*140	.....	140	.....	146	.....	146	.....	146	.....
1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
338,239	118,000	"	100	3½	Western Bk of Can .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,820	70,000	.....	.....	.....	Traders .....	.....	.....	.....	112	.....	.....	.....	.....	.....	.....	111	.....
500,000	670,000	.....	.....	.....	Bank of New Brun'sk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	.....	People's Bk do .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	.....	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,996	486,666	.....	.....	.....	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
143,666	19,000	.....	.....	.....	Summerside Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	.....	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
65,000,000	.....	April	\$100	2	Canadian Pacific Ry....	91½	90½	91½	91	92	91½	92½	92½	93½	93½	93½	93
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6	5½	6	6½	6	5½	6	5½	6	5½	6	5½
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	16	13½	16	12	16	13½	16	14	16	13½	16	13½
10,000,000	2,603,329	May.	100	*12q	Commercial Cable.....	189	187½	189½	187½	188½	188	189	187½	189½	188½	189½	188
2,000,000	.....	"	40	2q	Montreal Telegraph....	177	172	175	172	175	170	173	165	175	165	173	167½
1,000,000	.....	"	.....	14q	Dom. Telegraph Co....	.....	130	.....	130	.....	.....	.....	130	.....	130	.....	.....
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	105	104½	105	104½	106	105	106	105½	106	105½	105	104
4,800,000	334,247	Feb.	50	24q	Montreal Street Ry Co.	279½	279	278	277½	279	278½	277	276	275	274	270½	270
15,010,000	.....	May.	100	1	New Montreal Street....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	6	Twin City.....	85	64½	64½	64	64½	64	65	64½	65½	64½	64½	64
1,30,000	.....	.....	100	14m	Montreal Gas Co.....	290	189	180	187½	180	189½	182	189½	189½	188½	189	188½
452,000	.....	.....	24	14m	War Eagle.....	251½	251	251½	251	252	251	250	248	*254	249	249	248
2,250 00	.....	.....	100	.....	Mont. & London M.Co.	.....	34	35	34	37	35½	40	34	*30	34	36	33
2,500,000	.....	.....	100	.....	Virtuo Consolidated....	55	54½	60	54½	55	54½	60	54	60	54	56	54
3,168,000	910,000	May.	100	2q	Payne Mining Co.....	101	102½	104	100	102	101	102	100	104	100	102	101
1,500,000	.....	"	100	2q	Bell Telephone Co	185	172½	183	172½	183	172½	183	172	183	172½	183	.....
6,000,000	814,254	"	100	1q	Royal Electric	185	183	186	184	187½	184	185	184	191	184	185	183½
800,000	.....	"	100	1½q	Toronto Street Ry	101½	101½	102	101	102½	102	102½	102½	103	102½	103	102½
700,000	.....	.....	100	.....	Halifax Tram Co.....	100	90	100	90	100	92½	100	92	100	92	100	90
3,500,000	.....	.....	100	.....	People's Heat & Light..	.....	10	20	10	15	10	.....	10	20	10	.....	.....
500,000	.....	.....	100	1m	Republic.....	106½	106	110	105	108	105	108	102	*107	104	110	103
352,000	.....	.....	100	14q	St. John Railway Co ...	.....	113	134	119	.....	118	.....	118	.....	119	.....	118
5,642,925	.....	Jan.	40	2q	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	117	113	.....	.....
1,467,634	.....	.....	.....	.....	Can. N. W. Land Pfd..	55	52½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	" Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9,000,000	.....	April	100	4	Dominion Coal Co .....	.....	44	50	44	47	43½	.....	.....	.....	43½	.....	.....
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	.....	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	22	.....	.....	.....	.....
1,650,000	.....	June	100	2q	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1q	Montreal Cotton Co....	155	144½	145½	144	147	143	150	143	150	143	143½	142½
800,000	.....	Feb.	100	4	Colored Cotton Co	72½	66	70	66	70	66	70	66	70	63	70	66
3,100,000	.....	June	100	14q	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	350,000	"	25	3½	Dominor Cotton Co ...	92	91½	93	92	93½	92½	95	93	95	92½	97	92
810,800	.....	Jan.	50	3	Mont. Loan & Mort Co.	.....	135	.....	135	.....	.....	.....	135	.....	.....	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr...	.....	.....	100	.....	.....	135	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	27	20	27	20	27	20	27	20	27	20	27	20
.....	.....	.....	.....	.....	Diamond Glass Co..	.....	.....	.....	.....	.....	.....	.....	.....	150	.....	.....	.....

*And 1 p. o. coupons per annum. K-d-b ±. New stock ±.

NEW YORK STOCK MARKET.

JAN. 15, 1900.

Range for Year 1899.	Outstanding Capital Stock.	Last Div. P. C.		CLOSING PRICES FROM JAN. 8 TO JAN. 13						TO-DAY'S PRICES				
				8	9	10	11	12	13	Open	Market	Lowest	Close	
230 112	5,000,000	Air Brake.....
463 301	20,237,000	4	Am. Cotton Oil Co.....	33 1/2
182 120 1/2	36,968,000	3	" Sugar.....	131 1/2	120 1/2	120 1/2	114 1/2	117 1/2	117 1/2	117	117 1/2	115 1/2	116	
15 1/2 4	27,864,300	" Spirits Mfg. Co.....
72 32 1/2	21,600,000	.....	" S.W. Co.....	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	47 1/2	47 1/2	45 1/2	46 1/2
52 1/2 25	26,000,000	" Tin Plate.....
229 1/2 81	21,000,000	1 1/2	" Tobacco.....	101 1/2	100 1/2	99	97 1/2	98 1/2	99 1/2	x 97	97 1/2	97 1/2	97 1/2	
65 1/2 37 1/2	28,000,000	.....	Anaconda Copper.....	38 1/2	.....	39	38 1/2	.....	39 1/2	40	.....	.....	.....
24 1/2 17	120,000,000	.....	Atch. T. & S. Fe.....	18 1/2	17 1/2	18 1/2	19	19 1/2	.....	19 1/2	.....	.....	19 1/2
88 1/2 50 1/2	114,100,500	1 1/2	" " pfd.....	60 1/2	59 1/2	60	58 1/2	60	60 1/2	x 60	60	59	59 1/2	
01 1/2 43 1/2	25,000,000	2 1/2	Baltim. & Ohio.....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	
3 1/2 2 1/2	60,000,000	.....	Bay Sta Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137 1/2 64 1/2	7,500,000	.....	Brooklyn Rap. Tran.....	73 1/2	72 1/2	70 1/2	69 1/2	68 1/2	68 1/2	69	69 1/2	67	68
63 1/2 42 1/2	28,000,000	1 1/2	O. C. C. & St. L.....	63 1/2	61	60 1/2	60 1/2	61 1/2	60 1/2	61	61	60 1/2	60 1/2	
09 1/2 84 1/2	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	92 1/2	.....	92 1/2
70 48	15,000,000	1	Canada Southern.....	49	49	.....	.....	.....	.....	.....	.....	.....	.....
31 1/2 23 1/2	60,533,400	1	Chesapeake & Ohio.....	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	
20 1/2 12	21,232,500	5	Chicago & Great Western.....	12 1/2	12 1/2	11 1/2	11 1/2	12	12	12 1/2	12 1/2	119 1/2	120 1/2	
149 1/2 117	90,282,900	1 1/2	" B. & O.....	121 1/2	120 1/2	120 1/2	119 1/2	121	121 1/2	121 1/2	121 1/2	119 1/2	120 1/2	
138 1/2 113 1/2	46,732,800	2 1/2	" Mill. & St. P.....	117 1/2	115 1/2	116 1/2	116 1/2	117 1/2	117 1/2	117 1/2	117 1/2	116 1/2	116 1/2	
122 1/2 90 1/2	50,000,000	1 1/2	" R. I. & Pacific.....	106	104 1/2	105 1/2	104 1/2	105 1/2	106 1/2	105 1/2	105 1/2	104 1/2	105 1/2	
173 141 1/2	39,116,300	3	" & Northwest.....	160	.....	160	.....	159	161	.....	159 1/2	159	.....
194 1/2 188	22,390,600	1 1/2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60 1/2 41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223 1/2 163	39,078,000	2 1/2	Consolidated Gas.....	193	194	.....	190 1/2	190	190 1/2	.....	190	.....	190
005 1/2 20	30,000,000	.....	Continental Tobacco.....	33 1/2	31 1/2	31 1/2	30 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31	31 1/2
125 1/2 106 1/2	35,000,000	1 1/2	Delaware & Hudson.....	114	114 1/2	114	113 1/2	.....	115 1/2	.....	.....	.....	.....
194 1/2 157	26,200,000	1 1/2	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
80 66	38,600,000	.....	Denver & Rio Grand pfd.....	67 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 1/2 12 1/2	112,232,700	.....	Erle.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125 1/2 95 1/2	18,276,000	.....	General Electric.....	121	.....	121	120 1/2	121	.....	.....	123 1/2	122 1/2	123 1/2
70 1/2 39 1/2	24,027,300	1 1/2	Glucose.....	.....	.....	49 1/2	49	50 1/2	51	.....	.....	.....	.....
75 30 1/2	46,484,300	1 1/2	Fed. Steel Com.....	52	51	49 1/2	48 1/2	50 1/2	51 1/2	51 1/2	51 1/2	49	50	
93 1/2 70	53,253,500	1	" " pfd.....	72 1/2	72 1/2	71 1/2	72	.....	74 1/2	.....	73	72 1/2	72 1/2
03 1/2 17 1/2	.....	.....	Internat. Paper Co., Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
95 67	.....	1 1/2	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208 186 1/2	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
88 1/2 63	52,800,000	3 1/2	Louisville & Nashville.....	78 1/2	77 1/2	78	78	80	80 1/2	80 1/2	80 1/2	79 1/2	79 1/2	
133 1/2 88	48,000,000	1	Manhattan com.....	94 1/2	93 1/2	94 1/2	92 1/2	94 1/2	94 1/2	94 1/2	94 1/2	92 1/2	92 1/2	
269 151	40,000,000	1 1/2	Met. Street Ry. Co.....	174 1/2	173	171	165 1/2	167	166 1/2	164	166	159 1/2	164	
45 1/2 30	13,000,000	.....	Missouri, Kan. & Tex pfd..	31 1/2	.....	31 1/2	.....	.....	32 1/2	.....	.....	.....	.....
52 1/2 36	47,507,000	1	" Pacific.....	40 1/2	39 1/2	39 1/2	38 1/2	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	39 1/2	
40 1/2 24	14,905,400	1	Nat. Lead.....	.....	25	.....	25	26 1/2	27 1/2	.....	.....	.....	.....
126 97	22,519,000	1	New Jersey Central.....	.....	117 1/2	.....	116	116 1/2	117	.....	.....	.....	.....
144 1/2 120 1/2	115,000,000	1 1/2	New York Central.....	135 1/2	133 1/2	133	133 1/2	134 1/2	133 1/2	133 1/2	133 1/2	133	133 1/2	
57 1/2 42 1/2	80,000,000	1	Northern Pacific.....	52 1/2	51 1/2	52 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	
81 1/2 68	75,000,000	1	" " pfd.....	72 1/2	73 1/2	72 1/2	73	73 1/2	74	.....	.....	.....	.....
128 91	18,559,153	5	Omaha.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
28 1/2 18 1/2	58,113,900	.....	Ontario & Western.....	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
55 38	20,000,000	1 1/2	Pacific Mail.....	44	42 1/2	42	41 1/2	42 1/2	44	44	44 1/2	43	43 1/2	
142 122 1/2	129,303,250	2 1/2	Pennsylvania R. R.....	131	.....	.....	.....	129 1/2	129 1/2	.....	.....	.....	.....
129 1/2 90 1/2	26,668,800	1 1/2	P. C. Gas L. & Coke Co.....	104	102 1/2	102 1/2	101 1/2	103 1/2	103 1/2	104	104	102 1/2	103 1/2	
80 1/2	12,500,000	.....	Pressed Steel.....	.....	.....	57	57	.....	57 1/2	.....	58	.....	58
87 1/2	12,500,000	1 1/2	" " pfd.....	.....	.....	.....	.....	86	.....	.....	.....	.....	.....
207 1/2 156	54,000,000	1 1/2	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 15 1/2	69,900,000	.....	Reading.....	.....	17 1/2	17 1/2	.....	17 1/2	.....	.....	.....	.....	.....
68 1/2 46	28,000,000	.....	" 1st pfd.....	51 1/2	49 1/2	49 1/2	49 1/2	49 1/2	51	51	51	49 1/2	49 1/2
44 27	108,232,000	.....	Southern Pacific.....	36 1/2	36	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2
58 1/2 40 1/2	57,200,400	1	Southern Railroad pfd.....	52 1/2	52	52 1/2	53	54	54 1/2	53 1/2	53 1/2	53 1/2	53 1/2	
69 1/2	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2 15 1/2	38,710,900	.....	Texas Pacific.....	14 1/2	14 1/2	.....	.....	14 1/2	.....	.....	15 1/2	.....	15 1/2
126 36	20,000,000	1	Tenn. Coal & Iron.....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	
24 1/2 160 1/2	12,000,000	1 1/2	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59 1/2 39 1/2	86,338,000	.....	Union Pacific.....	46 1/2	44 1/2	45	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46
34 1/2 67	75,000,000	1 1/2	" " pfd.....	74	73 1/2	73 1/2	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74	74 1/2	
57 38 1/2	23,806,000	2	U. S. Rubber.....	42	.....	.....	.....	.....	.....	.....	45 1/2	.....	45 1/2
121 111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27 1/2 5 1/2	61,569,000	.....	U. S. Leather.....	10 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....
84 1/2 64	60,909,000	1 1/2	" " pfd.....	74 1/2	73 1/2	73 1/2	74 1/2	75	74 1/2	.....	75	74 1/2	75
8 1/2 7 1/2	28,000,000	.....	Wabash.....	20 1/2	.....	.....	.....	.....	.....	.....	.....	.....	20 1/2
25 1/2 19	24,000,000	.....	" " pfd.....	.....	.....	20 1/2	.....	.....	20 1/2	21	20 1/2	20 1/2	.....
99 1/2 85	97,370,000	.....	W. U. Telegraph.....	87	84 1/2	86 1/2	86 1/2	87	87	87	87 1/2	.....	87 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1 1/2. p.c. ††Ex-D. 1 1/2 p.c. †††Ex-D. 3 1/2 p.c. §§Ex-D. zEx-rights. rEx-Div. 1/2 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.39	.....	7.33	.....	.....
Closing.....	7.32	.....	7.32	.....	.....

NEW YORK EXCHANGE.

HEAVY DULL MARKET — THE OFFICIALS OF A. S. W. SAY THAT THE STRIKE WILL NOT AFFECT THE COMPANY MUCH — MONEY UNCHANGED.

New York, Jan. 15.

In spite of the fact that Saturday's bank statement made the best showing for many weeks, its publication was a signal for a very vigorous attack on the market. It is said that the attack was based upon the idea that many of the buyers during the early part of the week would seize upon favorable statement as a good opportunity for selling stocks. As a matter of fact not much liquidation was observable.

There is nothing new about sugar. It is reported on the Exchange and is liable to have wild fluctuations between now and declaration of next dividend. Railroad stocks continue to hold up well, notably So. Pac. in which the buying seems to be for inside interests. The course of to-day's market depends entirely on news which we may get from Africa.

Under date 15th, London security markets are all said to be firm under lead of Consols on favorable report from South Africa. The news that Gen. Warren has succeeded in transporting his forces across Tugela is confirmed.

New York (noon), Jan. 15.

Although the news from South Africa was of a favorable character and prices in London were reported to show moderate gains over our Saturday closings nevertheless the market opened heavy and quickly developed some decidedly weak spots. These were Sugar, B.R.T., A.M.T., and M. R. The selling of the latter was quite vigorous and there was a good deal of talk in the room about the disclosures made in regard to the character of the securities upon which the State Trust company was lending money. That the securities in question should be used as collateral was thought to be an indication of weakness on the part of some of the larger interests in the street. There was no particular buying, commission houses reporting very dull business whilst the bears hammered stocks whenever the opportunity presented. Later on stories were circulated that the British had met with a reverse in South Africa, but these stories are wholly lacking in any official confirmation and may be set down as absolutely false. It was pointed out that London did not buy in spite of the higher prices, and the bears claim that this indicated that some foreign house had advices from South Africa which were of a disquieting nature. The real reason for the lack of buying by London was that the market was so dull that arbitrage transactions were almost impossible.

A. S. W. was sold down on rumors of strikes, but there was no official confirmation. The money market remains unchanged, it is said that the time money is increasing and it is believed that some loans for four months have been made at 5 per cent on dividend paying railroads, but on ordinary mixed collateral the rate is stiff 6 per cent, and the supply of money to loan on such collateral is not plentiful.

STANDARD MINING EXCHANGE.

Toronto, Jan. 13.

White Bear—500, 3.
Waterloo—1000, 10 1/4.
Gold Hills—500, 4 1/2.
Golden Star—1000, 31 1/2.

LONDON AND PARIS

Jan. 15, 1900.

Bank of England rate	5
Open discount rate.....	3 1/2
Paris Renton	100-14
French Exchange.....	25f. 2 1/2
Consols, money	90 1/2
Canadian Pacific.....	95 1/2
New York Central.....	137 1/2
St. Paul.....	120 1/2
Union Pacific.....	70 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" " 1st preference.....	54 1/2
" " 2nd "	54 1/2
" " 3rd "	20 1/2
G. T. R. Com.....	.....
O. P. R	95 1/2

TWIN CITY RAPID TRANSIT CO.

Total for Nov..	\$207,781.95	Inc.....	\$31,068.21
For week ending		Compared with last year	
Dec. 7,	\$49,541.25	Inc.,	\$ 5,868.95
" 14,	50,133.85	"	6,456.06
" 21,	51,141.05	"	8,228.96
Dec. 31..	.....	\$ 78,103 inc.	\$ 9,370
For the month . .	\$231,919	inc	\$80,411
From Jan. 1 . .	\$2,476,879	inc.	\$831,786

DULUTH S. S. & ATLANTIC.

Week ending Dec. 31, 1899 ..	\$59,478
Week ending Dec. 31, 1898 ..	62,470
Decrease ..	\$2,992
Jan. 1 to Dec. 31, 1899 ..	\$2,407,139
Jan. 1 to Dec. 31, 1898 ..	1,821,806
Increase for year ..	\$ 585,633

CRIPPLE CREEK MINING STOCKS

Jan. 12, 1900.

Capital.	Par Value		Asked.
1,500,000	\$1.00	Acacia .....	.42
2,500,000	1.00	Battle Mt'n.....	.35 1/2
800,000	1.00	Ben Hur.....	.....
1,500,000	1.00	Bob Lee.....	8
2,000,000	1.00	Croesus.....	.....
2,000,000	1.00	Columb-Victor .....	.19 1/2
2,000,000	1.00	C. O. Cons.....	.16
2,000,000	1.00	C. O. & M.....	.15 1/2
1,250,000	1.00	Dante.....	.17 1/2
2,000,000	1.00	Damon.....	.29
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.4 1/2
1,250,000	1.00	Finley .....	.16 1/2
1,000,000	1.00	Gal. Coln	2.57
3,000,000	1.00	Gold Sovereign.....	.14 1/2
2,000,000	1.00	Gold Stone.....	.....
1,000,000	1.00	Gould.....	.33
1,225,000	1.00	Indepen. T. & M.....	.53 1/2
2,250,000	1.00	Isabella.....	1.37 1/2
500,000	1.00	Ida May.....	.....
1,250,000	1.00	Jack Pot.....	.50 1/2
1,500,000	1.00	Keystone.....	.11 1/2
1,500,000	1.00	Kimberlv.....	.11 1/2
1,500,000	1.00	Lexington.....	.23 1/2
1,000,000	1.00	Nixon.....	.30
600,000	1.00	Moon Anchor .....	.75
1,250,000	1.00	Magnet.....	.....
1,250,000	1.00	Maria A.....	.....
1,000,000	1.00	Mt'n Beauty.....	.12
1,000,000	1.00	Nugget.....	.....
1,500,000	1.00	New Haven.....	.08 1/2
1,250,000	1.00	Oriole.....	.62
2,000,000	1.00	Pappoose .....	.10 1/2
3,000,000	1.00	Portland.....	2.39
1,000,000	1.00	Princess.....	.6
1,250,000	1.00	Silver State.....
2,000,000	1.00	Pinnacle.....
1,000,000	1.00	Sacramento.....
1,500,000	1.00	Work.....	.31

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MINING NEWS.

GIANT.

Work was resumed upon the Giant by Senator George Turner, Colonel W. M. Ridpath and Mr. E. D. Sanders, under a six months' option on the control of the stock. Since then the work has been confined to the thorough prospecting of the surface, during which it was demonstrated that there were two strong veins on the property—one of gold copper and the other carrying gold and white iron. A four-drill compressor, together with a pumping and hoisting plant, have been installed and are now in operation. The shaft on the gold copper ledge, which had reached a depth of 112 feet, has just been unwatered, and the intention is as soon as the stations can be cut out and a ladder-way put in, to crosscut from the 50 and the 100-foot levels, so as to strike the ledge, which is thought to be from 30 to 40 feet from the shaft. As the ore taken from the surface of this vein is nearly all of a pay grade, it is thought that there will be quite a lot of shipping ore between the 100-foot level and the surface. Ore to the extent of 75 tons has been shipped from the Giant since work was resumed under the new management. There are still about 300 tons on the dump. A ten-drill compressor has been ordered, and will take the place of the present plant as soon as it can be made.

So far, shipments of ore have been made to the Northport smelter, but it is thought that from now on the ore will be sent to Trail.

VELVET.

During the past year the main shaft on the Velvet has been extended from the 100 to the 250-foot level. On the 160-foot level crosscuts and drifts of a total length of 620 feet have been run, and a body of ore of from six to 35 feet in width has been exposed. The ore is of a good grade. On the 250 foot level, crosscuts and drifts and upraises have been made to the extent of 450 feet. The ore shoot is opened for a horizontal length of 273 feet on the 160-foot level, and for a length of 130 feet on the 250-foot level. The main adit, which is to open the mine to a depth of 230 feet has now been driven in for a distance of 110 feet. This is the mine to which the Canadian Pacific Railway recently surveyed a line from this city, over a distance of 15 miles, and there is a considerable assurance that it will be constructed in the spring. There is considerable ore on the dumps that was taken out in the course of the development, and more in the stopes, and it is certain that a large

tonnage could be furnished by the Velvet for the railway when it is completed.

CALIFORNIA.

Work was resumed upon this property some three months since. The development at that time consisted of a 210-foot tunnel driven on a north and south vein under a large iron capping, which shows a width of 80 feet. This tunnel has been lengthened since then. In addition to this a stringer of ore met in the tunnel has been driven on for about 50 feet. Most of the attention since work was resumed has been given to the erection of a combined shaft and compressor house, blacksmith shop, office building and other structures. The intention is to put in a ten-drill compressor, which was ordered three months since, and which is expected to come to hand in about a month. The motive power will be electricity. The gallow's frame and some of the electric machinery is already in position, and the work of sinking the shaft is being carried on by hand, pending the installation of the machinery. The intention, as will be seen from the large scale of the preparations, will be on an extensive plan.

EVENING STAR.

The upper tunnel has been lengthened 50 feet, No. 2 tunnel has been driven for a distance of 50 feet and an upraise has been made from it for 50 feet. There has been 86 feet of drifting in the No. 2 tunnel. A winze has been made from No. 2 tunnel to a depth of 20 feet. The gold-white iron ledge has been opened up for a depth of 150 feet and for something over 100 feet in horizontal depth. The ledge is 30 feet wide. A large copper-gold ledge has been developed by means of an open cut and explorations are in progress from the 150-foot level for the purpose of finding this ledge. As soon as the reorganization of the company is completed the intention of the management is to install a 10-drill compressor.

WAR EAGLE AND CENTRE STAR.

The War Eagle shipped during the year 61,748 tons and the Centre Star 16,855 tons. The latter is expected to start the year with a weekly output of 1000 tons. The combined monthly pay roll for the two mines show 617 men and \$49,350.

NEW ST. ELMO.

Work on the property of the New St. Elmo was resumed on June after a shut down of 12 months by the recognized company, which is made up of a syndicate of Toronto and New York capitalists. Previous to this a tunnel over 800 feet had been run. Since the work was resumed by the new company 294 feet of drifting and crosscutting has been done under the superintendence of Mr. Krumb. One crosscut has been driven to the south to intersect a vein that is parallel to the main lead, a distance of 164 feet. There is a fair showing of ore in the property. A five-drill compressor plant was installed a short time since and the work of development is making good progress.

IRON MASK.

During the past year work has been done at the 200, 300, 350 and 400-foot levels until a mile of underground workings have been developed and a large quantity of shipping ore has been uncovered. The ore reserve obtained being the leading feature of the year's work in addition to the successful installation of new machinery. The mine employs a force of 60 men, has a pay roll of \$5,500 and during the year shipped 5,646 tons of carefully sorted ore.

I. X. L.

Work was recommenced upon this property by the new management in June of last year. Since that period a valuable ore shoot has been developed to a depth of 150 feet, and a length of about 180 feet. In the drift on the 50-foot level the ledge has been drifted on for a distance of 100 feet. On the 100-foot level it has been drifted on for 180 feet, and on the 150 foot level for about 25 feet. The ledge is from 2½ feet to 3 feet in width. The ore taken out in the course of development last year. The intention is to begin regular shipments before long.

GREAT WESTERN.

The management have decided to close down the Great Western mine for the present. A great deal of surface water from the swamp to the north has found its way into the mine, and as the workings of the Nickel Plate are being rapidly extended eastward it has been decided to wait until they reach the Great Western's line of operation, when both mines can be worked together advantageously. The main shaft is down 400 feet, and during the year the mine was thoroughly equipped with machinery and pumps.

CANADIAN PACIFIC EARNINGS.

From Jan. 1 to 7, 1900	\$496,000
From Jan. 1 to 7, 1899	442,000
Increase	\$54,000

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MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Dividend	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three	8	6	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park	5	.....	1 00	1,250,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	5½	4½	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	.....	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.	8	7½	10	1,000,000	.....	.....	Gold.	do
California	12	11½	1 00	2,500,000	.....	.....	do	do
Evening Star	8½	5	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	8	6	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	7½	6½	25	800,000	.....	.....	do	do
Novelty	5	2	10	150,000	.....	.....	do	do
Virginia	8	5	1 00	500,000	.....	.....	do	do
War Eagle	2 55	2 50	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	10½	6	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern	6	1½	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	15	12	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	.....	.....	1 00	1,250,000	.....	Two paid...	Gold.	Slocan, B.O.
Slocan Sovereign	35½	34	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London	36	35½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	99	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Foutenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	85	50	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides	1 00	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen	6½	6	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	28	15	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont.
Olive	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	18	12½	1 00	975,000	.....	.....	do	do
Golden Star	32	30	1 00	1,200,000	.....	.....	do	do
Republic	1 08	1 04½	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	13	1 00	1,250,000	.....	.....	do	do
Deer Trail No. 2 rd.	11½	10½	1 00	1,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	10	1,000,000	.....	.....	do	Republic.
Smuggler	3½	2½	1 00	1,200,000	.....	.....	do	Fairview Camp, B.O.
Virtue	58	54	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Rayne	1 02½	1 01½	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	39 50	38 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	98	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons.	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	118	1913 & 1914 5 Jly	" "
874,200	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
940,000	5	.....	Auer Light.....	100	.....	.....
.....	5	April Oct.	Bell Telephone.....	116	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	100	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	116	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Calc's Coupons. }	104	2397	.....
.....	4½	Jan. July	do do Registered. } .....	.....	.....	.....
£200,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,233	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

