





Confederation Life ANNUAL REPORT OF THE Confederation Life Association FOR THE YEAR ENDING 31ST DECEMBER, 1888.

In presenting the Seventeenth Annual Report of the Association your Directors are glad that they can congratulate the policyholders and shareholders on the satisfactory results which the Report and Financial Statements show. They have nothing startling to report, as the conservative principles which have guided the operations of the Company in the past have been kept steadily in view, though they have had to contend with the apparent determination of many companies to get business at any cost, and in any way, a practice which is having a demoralizing effect on both the agents and the public.

During the year the Board has had under consideration 1831 applications for a total assurance of \$2,780,808 of which, 121 for \$190,000 were declined. The total for the year, including 25 policies for \$37,838 revised, was 1730 for \$2,677,843. The total business in force at the close of the year was \$16,762,937, under 10,896 policies on 9386 lives.

The death claims have been favorable. There were 67 deaths, calling for the sum of \$112,044.00, including bonus additions.

The following statement of the death claims for the past eight years, and the Receipts for Interest and Rents during the same period, will doubtless prove interesting to persons already connected with the Company, and will be well worth the consideration of intending insurers:

Table with columns for DEATH CLAIMS (NET) and INTEREST AND RENT. Rows list years from 1881 to 1888 with corresponding dollar amounts.

These figures show that for the past eight years, the Interest and Rents actually received have paid the death claims and left a balance over of \$32,012.79. If, to the foregoing, there be added the figures for the previous nine years of the Association's existence, it will be found that the Interest and Rents have not only paid the death claims from the outset, but leave a surplus of \$14,761.04, a result which your Directors believe has never before been attained in the same period of time. Such a result bears the most emphatic testimony to two things, namely, carefulness in the selection of risks, and the satisfactory character of the Company's investments.

Your Directors do not think it prudent to enter for the race for new business at any cost, being satisfied to secure a fair share on conservative lines. As a result, substantial progress has been made, and the Company's stakes in every way strengthened. If your Directors are convinced they are best carrying out the true principles of a life insurance institution.

The Financial Statements duly attested, submitted herewith, will fully exhibit the Company's condition. Mr. John Langdon, who has been one of the Auditors for some years, having felt it necessary to resign owing to ill-health, Mr. W. R. Harris was appointed in the vacancy, and with Mr. John M. Martin has continued the audit.

Owing to the owner's inability to give possession of the leasehold property at the corner of Yonge and Richmond-streets, the Board has been compelled to delay arrangements for the building. The opportunity having offered for the purchase of the property immediately to the east of the leasehold, extending from Richmond-street to Queen-street, and eastward to Victoria-street, your Directors deem it wise to purchase the same, and did so at a price which, they think, will make it an excellent investment for the Company. It is the intention to build the Company's own offices on the corner of Richmond and Victoria-streets, which will represent a much lower rate, and leave the Yonge-street frontage free for stores, and the Queen-street frontage for ground renting, or such other use as the Company may decide in the future.

Your Directors are pleased to refer to the continued faithfulness of the agency and office staff, in both of which positions important changes have taken place. At the Directors' request, but are eligible for re-election.

J. K. MACDONALD, Managing Director. W. P. HOWLAND, President.

Table titled FINANCIAL STATEMENT showing Receipts and Disbursements for the year ending Dec 31, 1888.

Table titled BALANCE SHEET showing Assets and Liabilities as of Dec 31, 1888.

AUDITORS' REPORT. We hereby certify that we have audited the Books of the Association for the year ending December 31, 1888, and have examined the Vouchers connected therewith, and the above Financial Statements agree with the Books and are correct.

ACTUARY'S REPORT. I hereby certify that I have computed the value of the Assurance and Annuity obligations of the Association as at December 31, 1888, as set forth below. The Assurances are valued according to the 'Table of Actuaries' Mortality Experience Tables and

Table titled FINANCE AND COMMERCE showing various financial figures and interest rates.

REPORT OF THE TRUSTEES OF THE GOVERNMENT SAVINGS BANK POLICES. Toronto, March 11th, 1889.

NOTE. It having recently been asserted that all Companies doing a Life Insurance business were suffering from a general depression, the Directors take this opportunity of stating that the Capital of the Confederation Life has never been impaired; as the Association has enjoyed a surplus over all liabilities, increasing yearly from \$4,257,900 at the end of the first year.

THE ANATOMY ACT. The Supply of Material for Surgery Students to be Put on a Proper Basis.

"HONEST" JOHN DEBINSKI. He falls for \$7000 and Wants to Settle for \$2000. The wholesale jewellers of Toronto are feeling pretty sore over a failure in the trade by Belleville in which they are all interested.

City Mail Small Talk. Rev. Father Corbett, who has been in the city for some time, has been in the city for some time, and has been in the city for some time.

EMERY WHEELS. Emery Wheel Machinery. SPECIAL AGENTS FOR THE HART EMERY WHEEL, Large Stock on Hand.

TRUSTS CORPORATION OF ONTARIO. CAPITAL SUBSCRIBED \$1,000,000 OFFICES: 23 TORONTO STREET.

W.H. STONE, UNDERTAKER. YONGE 349 STREET. Telephone 322. Always open.

WHEAT FUTURES IN THE CHICAGO MARKET GO BALLOONING. Toronto Stock Exchange—Montreal Quotations—London Stocks and Exchange Quotations—European Cables.

GOVERNMENT SCRIP FOR SALE. ALEXANDER & FERCUSSON, 38 King-Street East. TELEPHONE: 22 MON.

DR. W. H. GRAHAM'S Medical and Surgical Institute, 170 King-st. W. Toronto. Treats all Chronic Diseases of the Throat, Lungs, Heart, Liver, Stomach, Bowels, Kidneys and Bladder. SKIN DISEASES as Pimples, Ulcers, etc. PRIVATELY and a private nurse as Impotency, Sterility, Varicocele, etc. results of Youthful Folly and Excess.

THE TORONTO GENERAL TRUSTS CO. 27 and 29 Wellington-st. East. CAPITAL \$1,000,000 OFFICES: 23 TORONTO STREET.

FINANCE AND COMMERCE. WHEAT FUTURES IN THE CHICAGO MARKET GO BALLOONING. Toronto Stock Exchange—Montreal Quotations—London Stocks and Exchange Quotations—European Cables.

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TRADE DIRECT WITH JAPAN. JOHN KAY, SON & CO.

Have received two hundred and fifteen hand-made JAPANESE RUGS in various sizes, from a door mat to a rug of 108 square feet. These are remarkable goods at the prices and we predict a speedy sale for them.

JOHN KAY, SON & CO. 34 KING-ST. WEST.

GEO. F. HAWORTH & CO., MANUFACTURERS OF LEATHER BELTING. BELTS MADE ANY WIDTH, LENGTH OR STRENGTH REQUIRED, SEWED, RIVETED OR PEGGED. SEND FOR PRICE LIST. 11 JORDAN-STREET, TORONTO.

Cleanse the System. DO IT NOW. Paine's Celery Compound. Combines true nerve tonic and strengthening qualities, reviving the energies and spirits.

ANY ONE CAN DYE. A Dress, or a Coat, Any Color Ribbons, Feathers, FOR Varns, Rags, etc. TENCENTS and in many other ways SAVE MONEY, and make like NEW, by using DIAMOND DYES. The work is easy, simple, quick, the results are PERFECT. Ask for DIAMOND DYES and take no other.

THE E. & C. GURNEY CO. TORONTO, Hamilton, Montreal, Winnipeg.

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NEW MUSIC

REPRODUCTION IN THE DAY—New music by the composer of "The Little Girl" and "The Merry Widow"...

ANGLO-AMERICAN MUSIC PUBLISHERS' ASSOCIATION, 25 Richmond-st. West, Toronto.

GRAND OPERA HOUSE, Tonight, Matinee to-morrow and to-morrow evening.

JULIA MA BLOWE, SUPPORTED BY CHARLES BARRON, And a strong Dramatic Company...

BEACON LIGHTS, Next week MAIN LINE, Popular prices.

ASSOCIATION HALL, Wednesday and Thursday, 27 and 28, and Westerns Matinee.

GRAND DERBY SWEEP, \$25,000.00, 24 horses in duplicate \$2000 each.

5000 TICKETS \$5 EACH, Drawing June 3rd, Race June 4, 1889.

PURSE-CLASS HORSES WANTED, In want, about 12 horses, of various breeds...

MUSICAL AND EDUCATIONAL CONSERVATORY OF MUSIC, 300 PUPILS PER SESSION.

HOWARD DETECTIVE AGENCY, 107 Wellington-st. West, M. O. Howard, Proprietor.

NOTICE—WILL NOT BE RESPONSIBLE, For any debts contracted by my wife, Annie M. Wood.

WANTED TO LEASE OR RENT FROM, A large house with 10 rooms, in the city.

ENGLISH MAILS—mail for England via New York will be closed at the office every day...

EPPE'S COCOA, BREAKFAST, "By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition..."

DAWE'S & CO., Brewers and Malsters, MACHINES, 200 St. James-st., Montreal.

THE RUSSELL, OTTAWA, The Palace Hotel of Canada. This magnificent new hotel is fitted up in the most modern style.

F. W. MICKLETHWAITE, 135 PHOTOGRAPHER, COR. KING AND JARVIS STS., TORONTO.

PROPERTIES FOR SALE

BUSINESS BLOCKS FOR SALE, 7 Per Cent to 10 Per Cent INVESTMENTS.

PRODUCE EXCHANGE, Buildings, corner Scott and Colborne streets. Handsome building well located.

S. E. CORNER YONGE AND SHUTTER-STREETS, Fine brick block.

N. E. CORNER ADELAIDE, 100 and Bay-street 81 x 120. Freehold. Eleven stores.

S. W. CORNER TERAULTY, 100 and Bay-street, 81 x 120. Freehold. Eleven stores.

S. W. CORNER RICHMOND, 100 and Bay-street, 81 x 120. Freehold. Eleven stores.

VALUABLE PROPERTIES, COLLEGE-ST. WEST, 136 ft. on North side, between Spadina and Bathurst-sts.

BATHURST-STREET, A grand block of 280 ft. fronting on Bathurst, Wells and George-sts.

ROBT. MARSHALL, 29 Adelaide-st. East, 246.

T. H. MONK'S EST., MACPHERSON AVENUE—TWO FIFTY acres for sale in good locality.

CHERRYBURN-ROAD ABOVE CARR, 100 ft. fronting on Cherryburn road, bath, hot and cold water.

M. JOHNSON, 100-102-SOLID BRICK detached house, 7 rooms, side entrance.

OTTAWA-STREET WEST SIDE OF SUN, 100 ft. fronting on Ottawa-street, 10 rooms, side entrance.

MERTON-STREET, NEW SOLID BRICK, 100 ft. fronting on Merton-street, 10 rooms, side entrance.

HEATH-STREET 100 FT. 25 FOR A, 100 ft. fronting on Heath-street, 10 rooms, side entrance.

CLINTON AVENUE—ENTRANCE TO, 100 ft. fronting on Clinton-avenue, 10 rooms, side entrance.

WALLACE AVENUE, 30 FT. 21, 100 ft. fronting on Wallace-avenue, 10 rooms, side entrance.

S. CLAIR AVENUE, 12 FT. NORTH, 100 ft. fronting on Clair-avenue, 10 rooms, side entrance.

REAR OF SEVEN ROOMED HOUSE, 100 ft. fronting on rear of seven roomed house, 10 rooms, side entrance.

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FOR SALE—MUST BE SOLD, 100 FEET, 100 ft. fronting on rear of seven roomed house, 10 rooms, side entrance.

FRANK R. MACDONALD, DEALER IN REAL ESTATE, Federal Block, 13 Victoria-street (at stairs).

HOTELS AND RESTAURANTS, PALMER HOUSE—CORNER KING AND COLBORNE STS., Toronto.

JAMES VIRGINIA RESTAURANT, CORNER BAY AND ADELAIDE STS., Toronto.

BODEGA RESTAURANT, NEW YORK OYSTERS A SPECIALTY, Grand Opera Restaurant, OYSTER AND SUPPER ROOMS.

OTTAWA HOTELS, THE RUSSELL, OTTAWA, The Palace Hotel of Canada.

BOSTON BROWN BREAD, Ask for it at Naamih's Bread Counters, 81 King-st. West and 63 King-st. East.

FINANCIAL

A LARGE AMOUNT OF PRIVATE MONEY TO LEND ON REAL ESTATE CITY OR COUNTRY, at 5 per cent interest.

ALEX. MACLEAN, FINANCIAL BROKER, 77 Victoria-st., Toronto.

MALLEN & GRUNDY, LOAN BROKERS, 100 Queen-st. West, Toronto.

MONEY TO LEND AT 5 PER CENT, on real estate security—private funds.

MONEY TO LEND—CITY OF PARM, on real estate security—private funds.

MONEY TO LEND ON MORTGAGES, on real estate security—private funds.

MONEY TO LEND AT LOWEST RATE, on real estate security—private funds.

MONEY TO LEND ON MORTGAGES, on real estate security—private funds.

PRIVATE FUNDS TO LEND ON CITY, on real estate security—private funds.

W. A. & S. W. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, D. P. PRINCE, Barrister, Solicitor, etc., 100 Queen-st. West, Toronto.

LEGAL ADVICE, F. C. & G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, C. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, J. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, H. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, I. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, K. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, L. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, M. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, N. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, O. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, P. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, Q. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, R. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, S. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, T. G. BROTHERS, 100 Queen-st. West, Toronto.

LEGAL ADVICE, U. G. BROTHERS, 100 Queen-st. West, Toronto.

NORTH TORONTO

The Best Investments are North of the Centre of the City. Values are Rising Rapidly, But are Still Far Below the Price at Which Property at Corresponding Distances in Other Directions is Held.

An immense volume of traffic flows down Yonge-street. That thoroughfare is the main artery for all the business of the rich and populous town.

The price of northern property has hitherto been low compared with western and northwestern lots, but a rapid rise has now set in, and northern property will soon reach its intrinsic value.

It has an excellent street, car service and soon will be rapid transit by means of the Belt Line Railway, which under the Incorporation Act just passed has to be commenced within 2 years and completed in five.

The following table gives a comparison of the prices at which land is held at North Toronto and in other places at corresponding distances from the business centre is a LESSON FOR INVESTORS.

Queen-street from Jamieson-avenue to extreme limits of Parkdale and Yonge-st., same distance from corner Queen and Yonge..... \$25 TO \$30

Jamieson-ave., Spadina-ave., and other neighboring streets..... \$25 TO \$30

Yonge-st. from the north end of the city to the intersection with the Belt Line Railway, same distance away..... \$25 TO \$30

YONGE-STREET IS THE GATEWAY TO TORONTO. Taxation is very low in North Toronto outside the city limits. Healthiest location. Low prices. Easy terms. Apply for plans and prices of lots.

THOS. H. MONK, 80 CHURCH-STREET. SPECIAL ANNOUNCEMENT JOHN KAY, SON & CO.

Have opened a magnificent assortment of REAL TURCOMANS, which are undoubtedly the Finest Goods ever shown in Canada.

TUSSAH TURCOMAN CURTAINS, In Cadet, Isabel, Terra Cotta, Capuchin, Bontonda, etc.

THE CLEOPATRA CURTAIN, New Combinations in Camel and Blue, Camel and Bontonda, Camel and Terra, etc., etc.

HAND-MADE SMYRNA CURTAINS FOR PORTIERS, CHENILLE CURTAINS Of every description, in plain colors, stripes and figures, \$3 to \$75 per pair.

FRINGES, CORDS AND TASSELS, Match every piece of goods.

Every lady is cordially invited to inspect these High-Class Goods to be seen only at JOHN KAY, SON & CO'S, 34 KING-STREET WEST, TORONTO.

PASSAGE TRAFFIC FOR TICKETS TO OR FROM EUROPE VIA THE Allan, Dominion or White Star S. Lines, TICKET AGENCY, 20 YORK-ST.

PARIS EXHIBITION, 1889. Economical Excursions. To Paris and Back, 1st CLASS, \$105, PASSAGE, BARLOW CUMBERLAND, 72 YONGE-STREET, TORONTO.

Mysterious Healing Power! By "Laying on of Hands," PROF. LEMON, Office over Imperial Bank Branch, corner Queen and Yonge-streets.

ESTORIC PHYSICIAN AND MAGNETIC SCIENTIST, Formerly of the Medical Faculty of the University of London.

Wonderful case of Capt. Nelson Smith of Hamilton, paralyzed and fell on the floor of his study, March 11, 1888.

Intercolonial Railway of Canada, The Royal Mail, Passenger and Freight Route between Canada and Great Britain, and direct route between the west and all points on the New Brunswick, Nova Scotia, Prince Edward Island, Cape Breton and New Brunswick.

SUPERIOR ELEVATOR, WAREHOUSE & DOCK ACCOMMODATION at Halifax for shipment of grain and general merchandise.

PATENTS PROCURED IN CANADA, by W. H. P. CLEMENT, barrister, solicitor, etc., 7 Adelaide-st. East, Toronto.

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IMPORTED WOOLLEN DEPARTMENT.

WE HAVE A LARGE AND WELL ASSORTED STOCK OF Scotch Tweeds and Fancy Worsted Suitings, Wool and Worsted Trouserings, and Spring Overcoatings, English and Irish Serges, Etc.

ALSO VERY FULL LINES OF TAILORS' TRIMMINGS, FASHION PLATES.

WYLD, GRASSETT & DARLING, TORONTO, MANCHESTER, HUDDERSFIELD.

THE MART, By OLIVER, COATE & Co., Sale of 2 car loads of new furniture and the contents of a 10-roomed house, also handsome 7-13 Piano.

The Ten - Premium Accident Endowment Policy, Affords accident insurance, with SPECIAL BENEFITS for loss of limb or sight, from date of issue to the anniversary of the policy nearest the 70th birthday of the insured at an actual cost of nothing.

Beyond the interest on the premiums; for, in event of death from any cause (after three years), ALL PREMIUMS PAID ARE RETURNED.

To the beneficiaries under the policy (in addition to the principal sum, in event of accidental death) and should the insured survive to age 70, the amount of all the premiums paid is returned to him, as an ENDOWMENT.

And the contract ceases. TRAVELERS' INSURANCE CO., WILSON IRWIN, DIST. AGT., 48 & 50 TORONTO-STREET, TORONTO.

CHAIRS, 2000 CHAIRS, All kinds and sizes to be sold at Factory Prices at A. O. ANDREWS & CO., 151 & 151-1/2 YONGE ST.

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HIGH CHAIRS, No inferior imitations, E. BEETON, THE ECONOMY, TO CUT, Hon. David...

Hon. David... Ottawa...

Hon. David... Ottawa...