

WAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 143

MONTREAL, TUESDAY, NOVEMBER 21, 1899.

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Montreal Stock Market.

BOTH NEW AND OLD ROYAL ELECTRIC ADVANCE 7 POINTS — THE ONLY NEW FEATURE OF THE MARKET — LITTLE ENERGY IN THE LIST

Montreal, Nov. 21.

Two anticipations about the market are prevalent, one that the market should go higher and that those who do not make a purchase, with discretion, of course, at present will hardly derive the benefits which the larger interests are expected to receive as the results of their faith in the situation. This anticipation is shared in by Londoners who, purchasing largely of American securities evidently show that they think these have not yet reached the highest limit of their valuation.

The other anticipation is that since securities are for sale, and since buyers will not take them at present prices, the prices should be lowered. So long as money is as dear as it is just now, buyers will not pay so much as the sellers want. Not that the stocks are not valuable, but money at the present time is much more valuable. The feature of the trading this morning was the advance in the price of Royal Electric. On good buying and on comparatively small sales the price advanced to 165½. We look to see this security much higher, as it is well held, and holders have great faith in its future. There was quite a run of activity in to-day's session. Toronto Ry. advanced ½, but the rest were just a little lower than yesterday. Fairly broad. The market was with the exception of Electric inactive. Stocks were for sale and buyers were there to buy, but sellers and buyers could not come to so general an agreement as to allow of anything but very little trading. Commercial Cable was ¼ lower on a deal of 25 shares. Montreal Street was ¼ lower. Payne was ¼ lower. War Eagle and Republic were about yesterday's mark and Canadian Pacific on a later cable giving a lower quotation sold ¼ lower this forenoon.

MORNING SALES.

Can. Pac.—25, 95½.
 Roy. Elec new—25, 160, 163, 25, 163½, 25, 163½, 53, 164, 50, 165.
 Roy. Elec.—27, 164, 150, 165, 50, 165½.
 Tor. Ry.—18, 109, 50, 108½.
 Payne—2000, 111½.
 Bell Tel.—19, 190½.
 Com. Cable—25, 194½.
 Twin City—25, 63½.
 Dom. Coal, pfd.—75, 118.
 Mont. St. Ry.—15, 308, 27, 308½.
 War Eagle—500, 278½, 500, 279.
 Republic—500, 118.
 Mo. Gas—7, 189½.
 B. of Mont. x-d—2, 266.
 B. of Com.—6, 147.

AFTERNOON MARKET.

As in the morning session the feature of the trading was Royal Electric which made a further advance to 167 on sales of 325 shares of the new and 655 of the old. The balance of the trading was small and done practically at this morning's figures.

AFTERNOON SALES.

Twin City—25, 64.
 Roy. Elec, new—125, 165, 200, 166.
 Roy. Elec.—75, 165, 25, 165½, 50, 166½, 75, 167, 175, 167, 30, 167½, 225, 167.
 Tor. Ry.—100, 109.
 Republic—600, 118.
 Mo. St. Ry.—75, 309, 25, 309½.
 B. of Mont.—1, 262.

STRAWS.

The Pennsylvania Iron Works purchases the Brooklyn Navy Yard's old iron.

Cowboys are said to have seized an Atchison train in Kansas to get coal which they could not buy.

In woolen goods the market is very strong. The mills are well sold ahead, most of them having their output engaged up to March, and some of them beyond that time.

Missouri Pacific's increase in earnings for second week of November is \$58,000. Net earnings have been expended on grades, track terminals and equipment. Action on dividends will not be acted on till next year.

Mr. A. N. Brady, of the People's Gas Co, Chicago, says: "It is true that the People's Gas Co. has sold its Manhattan Oil Co. to the General Industrial Development Syndicate, London, England. The London syndicate is another name for the Standard Oil Co."

From tables compiled by the American Iron and Steel Association the production of iron ore, of coal, of pig iron and of steel for 1898 were:

	Iron Ore tons.	Tons Coal	Pig Iron tons.	Steel tons.
Canada.....	51,929	3,725,585	68,755	21,540
Great Britain...	14,176,938	202,054,516	8,609,719	4,665,986
United States...	19,278,369	196,405,953	11,773,934	8,932,857
New South Wales	231	4,736,000		

THE VELVET AND PORTLAND.

Work is making excellent progress on the Velvet. The main adit is in for a distance of 410 feet. The raise from the 250-foot level to the 160-foot level is finished. Mr. John L. Morrish, manager of the Velvet and Portland, was in the city yesterday. He reports that the tunnel on the Portland is in for a distance of 145 feet, and the shaft has reached a depth of 81 feet. Ore of a good quality has been met in the shaft on the Portland.

TORONTO STREET EARNINGS.

Oct. earnings.....	\$111,465.37	Inc.....	\$11,815.21
Nov 15,	3,315.00	Inc.	9.73
" 16,	3,474.02	"	148.32
" 17,	3,573.36	Dec.	31.94
" 18,	4,524.60	Inc.	331.05
" 19,	1,572.44	"	229.48

MONTREAL STREET EARNINGS.

October earnings	\$145,878.20,	Inc.	\$12,458.57
Nov. 15,	4,565.06	Inc.	332.87
" 16,	4,715.70	"	316.87
" 17,	4,564.19	"	306.65
" 18,	4,954.25	"	412.28
" 19,	3,677.69	"	255.65
" 30,	4,818.63	"	351.10

MONTREAL MINING EXCHANGE

PRICES LOWER IN SEVERAL CASES —
RELIABLE NEWS SCARCE — MAR-
KET DULL.

Montreal, Nov. 21.

It was one of the dullest days on record, a few peddling sales made at recent quotations in a happy-go-lucky way constituted the day's business.

One of the chief causes of the apathy shown in regard to mining investments at the present moment is no doubt the lack of reliable news. There is extremely little news of any definite character, and in the lack of news reports are as numerous as they are unfounded and improbable.

To-day reports were in circulation in regard to deals relating to the acquisition of the California and Giant properties by the Le Roi company, which are, as far as we can learn, totally visionary and improbable.

Both the California and Giant properties are well situated and have proven themselves to be promising propositions. They are selling at relatively low figures and should be bought for investment.

At this morning's session 2000 California sold at 12 cents, and is cheap at this figure. Giant is selling round 6 cents, but is scarce at this price.

Sales were transacted in Big Three, of which 2000 shares sold in small lots at 10 cents.

Payne and Republic were also dealt in at 117 and 111½, 111 being bid for Payne at the close, and 116 for Republic.

Virtue was not quite so strong, selling at 47, and Montreal-London also was a trifle off.

The remaining transactions were made in Fern, a broken lot of which sold at 4½, and Deer Trail No. 2 which sold at 19½ for a 1000 shares.

MORNING SALES.

California—2000, 12.
Big Three—2000, 10
Republic—1000, 117.
Payne—500, 111½.
Fern—641, 4½.
Deer Trail No. 2—1000, 19½.
Virtue—1000, 47.

AFTERNOON SALES.

War Eagle—1000, 279.
Republic—100, 116.
Slocan Sov.—500, 34½.
Deer Trail No. 2—1000, 19. 500, 19½.
Golden Star—1000, 32.

LONDON AND PARIS,

Nov. 21, 1899.

Bank of England rate.....	5
Open discount rate	4½
Paris Rentes	100-45
French Exchange.....	25f. 24
Consols, money	103½
Canadian Pac. etc.....	99
New York Central.....	140½
St. Paul.....	120½
Union Pacific.....	78½

LONDON CABLE.

G. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed ½ p.c.....	94
“ 1st preference.....	86½
“ 2nd “.....	57½
“ 3rd “.....	22½
G. T.R. Com.....	.....
O. P. R.....	97½

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 2055, Bell Tel. Up 1867.

	Nov. 17.	Nov. 18.	Nov. 19.	Nov. 20.	Nov. 21.
1.00 Payne ad.....	1.13	1.11	1.13	1.11	1.13
1.00 War Eagle ad.....	2.80	2.75	2.85	2.70	2.85
1.00 Republic ad.....	1.18	1.15½	1.17	1.15	1.18
1.00 Virtue.....	.47½	.47	.48	.47½	.46½
.24 Montreal-London ad.....	.48½	.47	.49	.45	.46
1.00 Big Three.....	.11	.10½	.10½	.09½	.10
1.00 Brandon & G'ld'n Crown	.30	.27	.30	.27	.29
1.00 California.....	.13	.12½	.13	.12	.13
.10 Canada Gold Fields Syn..	.08½	....	.09	.07½	.08
6.00 Cariboo Hydraulic.....	1.10	....	1.05	....	1.00
1.00 Evening Star.....	.11	.07½	.11	.07½	.10
.25 Fern.....	.10	.05	.10	.05	.10
1.00 Gold Hills Developing...	.07	.05	.07	.05	.08
1.00 Iron Colt.....	.04½	.03½	.04½	.03½	.04½
1.00 Knob Hill.....	.90	.80	.90	.83	.90
1.00 Monte Christo Con.....	.08½	.07½	.08	.07	.08
.25 Montreal Gold Fields.....	.9	.09½	.10	.09	.9
1.00 Noble Five.....	.10	.15	.20	.15	.18
.10 Novelty.....	.03½	.03	.03½	.03	.03
1.00 Old Ironsides.....	1.09	.98	1.09	1.00	1.09
1.00 Virginia.....	.08½	.05	.08½	.05	.08½
1.00 Rambler Cariboo.....	.61	.53½	....	.62	....
1.00 Bullion.....	.55	....	.57	.57	....
1.00 Decca.....	.23	.19	.20	.19	.21
1.00 Morrison.....	.16	.11	.12½	.10	.12
1.00 Golden Star.....	.33½	.30	.33	.30	.33
1.00 Slocan Sov.....	.35½	.35	.35½	.34½	.34
1.00 Fontenoy G. M. Co.....	.18	....	....	....	....
1.00 Rathmullen.....	.08½	.07½	.08½	.07½	.08
1.00 Winnipeg.....	.32½	.31	.33	.30	.32
1.00 Dardanelles.....	.14	.11	.13½	.10	.12
1.00 Deer Trail No. 2.....	.20	.19½	.20	.19½	.19
1.00 North Star.....	1.04	1.05	.95	1.05
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	Nov. 15.		Nov. 16.		Nov. 17.		Nov. 18.		Nov. 20.		Nov. 21.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	\$200	5	Bank of Montreal	273	260	270	260	270	260	270	260	270	260	270	260
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	167 1/2	162 1/2	170	162 1/2	170	162 1/2	170	162 1/2	170	164 1/2	168	164 1/2
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	147 1/2	147 1/2	xd.	147 1/2	148	147 1/2	148	147 1/2	148	147 1/2	148	147 1/2
4,808,666	1,460,000	April	£50	2 1/2	British North America.	.....	.....	.....	.....	.....	.....	120	124 1/2	127	127 1/2	127 1/2	127 1/2
2,500,000	700,000	Dec.	\$100	3	Quebec Bank	195	195	*195	195	195	195	195	195	195	195	195	195
2,000,000	1,800,000	"	100	5	Bank of Toronto	242	242	.....	242	242	242	242	242	242	242	242	242
2,000,000	1,625,000	April	50	*4	Molson's Bank	209	209	xd.	215	208 1/2	215	209	200	208	208	195	195
2,283,385	1,485,500	Dec.	100	*4	Imperial Bank .....	.....	.....	.....	.....	221	217	217	215 1/2	215 1/2	215 1/2	215 1/2	215 1/2
1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	193	.....	193	.....
1,620,400	1,869,980	"	100	4	Bank of Nova Scotia..	220	220	220	220	220	220	220	218	220	218	220	218
1,732,350	1,424,262	"	100	3 1/2	Merch'ts Bk of Halifax	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	450,000	"	60	5	Union Bank of Canada	120	120	120	120	120	120	120	120	120	120	120	120
1,500,000	1,500,000	Nov.	50	3 1/2	Dominion Bank .....	.....	.....	.....	.....	.....	.....	270	288	270	288	270	288
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk	155	155	155	155	155	155	155	155	155	155	155	155
1,498,650	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	.....	.....	191	.....	191	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	585,000	Dec.	100	3 1/2	Hochelaga Bank	147 1/2	146	*146	146	146	146	145	.....	146	.....	146	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	130	.....	130 1/2	.....
398,239	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	285,000	"	25	3	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
822,920	70,000	.....	.....	.....	Traders .....	.....	.....	.....	.....	.....	.....	.....	.....	110	.....	110 1/2	.....
500,000	600,000	.....	.....	.....	Bank of New Brun'sk..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	.....	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	.....	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,996	496,666	.....	.....	.....	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,668	19,000	.....	.....	.....	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	.....	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
65,000,000	.....	April	\$100	2	Canadian Pacific Ry....	94 1/2	94 1/2	95 1/2	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	94 1/2	95 1/2	95 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	6 1/2	6 1/2	6 1/2
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15 1/2	14	15 1/2	14	15 1/2	14	15 1/2	14	15 1/2	14	15 1/2	14
10,000,000	2,608,329	Jan.	100	1 1/2 q	Commercial Cable.....	191	189 1/2	193	192 1/2	193 1/2	193	194 1/2	194 1/2	195	194 1/2	194 1/2	194 1/2
2,000,000	.....	"	40	2 q	Montreal Telegraph....	177 1/2	176	177	176	179	176 1/2	160	176	160	175	177 1/2	175
1,000,000	.....	"	.....	1 1/2 q	Dom Telegraph Co.....	.....	.....	.....	.....	.....	.....	.....	.....	131	131	128	128
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	109	108	110 1/2	108 1/2	110 1/2	108	109	108 1/2	109	108 1/2	109	108
4,800,000	334,247	"	50	2 1/2 q	Montreal Street Ry Co	307 1/2	308 1/2	308 1/2	308	309	308	309	307 1/2	309	308	309 1/2	309 1/2
15,010,000	.....	Jan.	100	1	New Montreal Street....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City.....	62 1/2	62 1/2	64	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	64	63 1/2
1,750,000	.....	.....	1	1 1/2 m	Montreal Gas Co.....	282 1/2	189	189 1/2	189 1/2	180 1/2	189 1/2	190 1/2	190 1/2	192 1/2	190 1/2	192	190 1/2
452,000	.....	.....	1	1 1/2 m	War Eagle.....	270	269 1/2	283	281 1/2	278	276	280	278	280	279	280	276
1,250 00	.....	.....	1	1 m	Mont. & London M.Co.	48	45	50	49	49	45	52	47 1/2	51	47	48	46
2,500,000	.....	.....	1.00	.....	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,168,000	910,000	Jan.	100	2 q	Payne Mining Co.....	112 1/2	111 1/2	115	110	112	111	113	112	112	111 1/2	112	110
1,500,680	.....	"	100	2 q	Bell Telephone Co	191 1/2	190	191 1/2	190 1/2	191 1/2	190 1/2	181 1/2	190	192	190	171 1/2	190
6,000,600	814,254	"	100	1 q	Royal Electric	162	160	160 1/2	160 1/2	161	160	161	160 1/2	163	160	167 1/2	167 1/2
800,000	.....	"	100	1 1/2 q	Toronto Street Ry	107 1/2	107 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108	108 1/2	108 1/2	109	108 1/2
100,000	.....	.....	100	.....	Halifax Tram Co.....	103	100	104	102 1/2	104	102 1/2	105	102	105	101 1/2	105	101 1/2
700,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,550,000	.....	.....	100	1 m	People's Heat & Light..	27	20	26	20	27	20	20	20	27	20	27	20 1/2
500,000	.....	Jan.	100	1 1/2 q	Republic.....	116	114 1/2	117	115	117	110 1/2	117	116 1/2	118	117	118 1/2	117 1/2
350,000	.....	"	40	2 q	St. Jo'n Railway Co ...	140	134	140	130	140	134	140	130	140	134	140	130
5,642,925	.....	.....	100	.....	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	185	180	.....	.....
1,487,684	.....	.....	.....	.....	Can. N. W. Land Pld..	59	58	59	58 1/2	59	58	57 1/2	55 1/2	57	58	59	58
15,000,000	.....	.....	100	.....	..... Com.	.....	.....	.....	.....	.....	.....	.....	.....	20 1/2	18	.....	.....
2,000,000	.....	April	100	.....	Dominion Coal Co .....	.....	.....	47	50	47	.....	.....	.....	52	48 1/2	51	46
500,000	.....	Dec.	100	6 p a	Dominion Cong' Co. pr..	.....	.....	116	.....	116	.....	.....	.....	118	117 1/2	.....	117 1/2
500,000	.....	.....	100	.....	Windsor Hotel.....	.....	105	.....	.....	.....	.....	.....	.....	105	.....	.....	.....
250,000	.....	.....	100	7 p a	Intercolonial Coal Co..	.....	20	.....	.....	.....	.....	22	.....	22 1/2	.....	22 1/2	.....
1,650,000	.....	Dec.	100	2 q	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1 q	Montreal Cotton Co ...	.....	144	146	144	150	145	146	144	150	145	150	145
800,000	.....	Feb.	100	4	Colored Cotton Co .....	.....	69	75	69	72	69	72	69	80	69	70	69
3,100,000	.....	Dec.	100	1 1/2 q	Merchants Cotton Co ..	145	140	140	140	150	140	.....	140	150	140	150	140
500,000	350,000	"	25	3 1/2	Dominant Cotton Co ...	101 1/2	100	101 1/2	101 1/2	101 1/2	*100	.....	102	100	102	.....	.....
814,800	.....	Jan.	50	3	Mont. Loan & Mort Co.	145	140	145	138	140	139	145	136	145	140	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr.....	100	100	100	.....	100	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Fleming & Co Coal Co	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2
.....	.....	.....	.....	.....	Diamond Glass Co..	.....	.....	.....	.....	150	.....	150	.....	150	.....	.....	.....

* And 1 p. a. bol 25 per annum

NEW YORK STOCK MARKET.

NOV. 21, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM NOV. 14 TO NOV. 20						TO-DAY'S PRICES				
High.	Low.			14	15	16	17	18	20	Open's	Highest	Lowest	Closing	
230	112	5,000,000	...	Alr Brake	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	33	20,237,000	4	Am. Cotton Oil Co.	44	44	40	.....	39	.....	39	33	38	.....
182	123	38,888,000	3	" Sugar	163	155	153	168	160	190	160	159	160	166
15	4	27,864,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	38	21,800,000	.....	" S.W. Co.	48	48	48	48	49	48	.....	48	48	48
52	31	26,000,000	.....	" Tin Plate	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229	88	21,000,000	1	" Tobacco	118	117	119	119	119	118	118	118	117	117
65	37	28,000,000	.....	Anaconda Copper	.....	44	46	40	40	40	40	40	40	40
24	17	120,000,000	.....	Atch. T. & S. Fe.	22	23	23	23	23	23	23	23	23	22
68	50	114,199,500	1	" pfd	64	65	60	60	60	60	60	60	65	65
61	43	25,000,000	2	Baltimore & Ohio	.....	.....	.....	54	55	70	75	70	75	75
23	2	50,000,000	.....	Bay State Gas	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	75	29,500,000	.....	Brooklyn Rap. Tran.	87	88	89	88	89	88	87	85	87	87
63	42	28,000,000	1	O.O. C. & St. L.	59	59	60	60	.....	60	60	61	60	61
98	84	65,000,000	2	Canadian Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	50	15,000,000	1	Canada Southern	52	.....	53	53	.....	.....	.....	54	53	54
31	23	60,633,400	1	Chesapeake & Ohio	27	27	28	28	.....	28	27	28	27	28
20	13	21,232,500	.....	Chicago & Great Western	14	14	14	14	14	14	14	14	14	14
149	124	90,282,900	1	" B. & O.	131	131	133	134	134	132	132	132	132	132
138	120	46,782,600	2	" Mil. & St. P.	124	124	126	126	126	125	125	126	125	125
122	107	50,000,000	1	" K. I. & Pacific	112	112	114	114	.....	113	113	113	113	113
173	141	39,116,300	2	" & Northwest	166	166	168	.....	.....	.....	.....	.....	.....	.....
194	188	22,390,600	1	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
80	41	85,370,000	.....	Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223	163	39,078,000	2	Consolidated Gas	191	192	192	192	192	193	193	195	193	194
65	36	30,000,000	.....	Continental Tobacco	41	41	43	43	43	42	42	43	42	42
125	100	35,000,000	1	Delaware & Hudson	120	121	122	122	.....	121	121	121	121	121
194	157	26,200,000	1	Del. Lack. & Western	100	190	191	191	.....	189	189	.....	189	189
80	68	38,000,000	.....	Denver & Rio Grand pfd	.....	.....	.....	75	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	12	112,232,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125	95	18,276,000	.....	General Electric	125	124	128	128	126	126	.....	126	126	126
76	48	24,027,300	1	Glucose	.....	.....	.....	.....	51	.....	52	52	53	53
75	46	46,484,300	1	Fed. Steel Com.	55	50	57	58	58	58	58	58	58	58
93	72	53,253,500	1	" pfd	78	78	79	81	81	80	80	80	80	80
68	24	.....	.....	Internat. Paper Co., Com	.....	.....	.....	.....	.....	25	.....	25	25	25
95	67	.....	1	" Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
203	196	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
88	63	52,800,000	3	Louisville & Nashville	86	86	97	87	87	86	80	86	86	86
133	97	48,000,000	1	Manhattan com	102	103	104	105	106	102	101	104	101	103
269	187	40,000,000	1	Met. Street Ry. Co	192	193	195	194	195	193	193	194	193	194
45	30	18,000,000	.....	Missouri, Kan. & Tex pfd	38	39	39	39	39	40	39	39	39	39
52	38	47,507,000	1	" Pacific	47	48	49	49	49	48	48	48	48	48
40	28	14,805,400	1	Nat. Lead	29	.....	.....	.....	.....	29	29	30	29	30
126	97	22,519,000	1	New Jersey Central	122	123	124	124	124	.....	123	123	122	122
144	121	100,000,000	1	New York Central	136	137	137	137	.....	136	186	137	138	137
57	42	86,000,000	1	Northern Pacific	54	54	55	55	55	55	55	55	55	55
81	72	75,000,000	1	" pfd	74	.....	75	75	.....	75	75	75	75	75
128	91	18,559,153	.....	Omaha	.....	117	114	.....	.....	.....	.....	.....	.....	117
28	18	58,113,900	.....	Ontario & Western	.....	25	25	25	26	25	25	25	25	25
55	37	20,000,000	1	Pacific Mail	42	.....	45	47	47	46	x45	40	45	45
142	122	129,803,250	2	Pennsylvania R. R.	129	129	130	130	130	130	130	130	130	130
129	101	28,688,800	1	P.o. Gas L. & Coke Co	111	111	113	113	114	113	113	114	113	113
60	.....	12,500,000	.....	Pressed Steel	55	.....	.....	.....	.....	.....	.....	.....	.....	.....
87	.....	12,500,000	1	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
207	158	51,000,000	1	Pullman Palace Car Co	.....	.....	.....	192	.....	.....	.....	.....	.....	.....
25	19	69,900,000	.....	Reading	20	20	20	21	.....	21	.....	21	.....	21
68	51	28,000,000	.....	" 1st pfd	58	58	59	60	60	59	59	59	59	59
44	27	108,232,000	.....	Southern Pacific	42	43	44	43	42	42	42	43	42	43
58	40	57,290,400	1	Southern Railroad pfd	56	57	57	57	57	57	57	57	57	57
69	.....	15,010,000	1	Twin City	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	17	38,710,900	.....	Texas Pacific	.....	.....	19	19	.....	.....	.....	19	18	18
126	36	20,000,000	1	Tenn. Coal & Iron	115	115	116	116	.....	115	.....	118	.....	113
242	166	12,000,000	1	Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	148	.....	148
50	38	86,336,000	.....	Union Pacific	47	47	50	50	50	49	49	49	49	49
84	72	75,000,000	1	" pfd	75	75	77	77	77	76	76	76	76	76
57	42	23,666,000	2	U. S. Rubber	47	47	.....	.....	.....	47	.....	49	48	48
121	111	23,525,600	2	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27	5	61,509,000	.....	U. S. Leather	25	26	25	25	25	22	22	22	19	20
84	68	60,909,000	1	" pfd	79	80	80	82	82	82	.....	82	81	81
8	7	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	24,000,000	.....	" pfd	22	22	23	23	23	23	.....	23	23	23
98	86	97,370,000	.....	W.U. Telegraph	88	88	89	89	.....	88	87	88	87	86

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-Div. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1 1/2. p.c. ††Ex-D. 1 1/2 p.c. †††Ex-D. 3 1/2 p.c. ††††Ex-D. 1 1/2 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.35	.....	7.22	7.29	.....	7.36	.....	7.38
Closing	7.38	.....	7.22	7.26	.....	7.32	.....	7.35

NEW YORK EXCHANGE.

LITTLE COMMISSION HOUSE BUSINESS TO'DAY - MANHATTAN RALLIED SHARPLY - SUGAR BREAKS 1 1/2 POINTS - MONEY AROUND 6 P. C.

New York, Nov. 21.

The London market is in a state of apathy. Consols are 1-16 down; prices for Americans practically unchanged with nothing doing.

There is generally a dearth of news either of foreign or domestic character. The financial articles in the morning papers speak mostly of the decline in Manhattan, the disposition being to attribute it to heavy selling orders given out by Tammany politicians.

It is hinted that the failure on part of the company to meet the requirements of President Clausen in regard to the removal of the structure from the Battery Park may result in the taking of somewhat active steps by President Clausen inducing a quarrel which would have to be settled in the law courts. However, whatever may be the cause of the heavy selling movement, there is no doubt that there was both yesterday and during the previous week decided lack of inside support.

It is believed that no more than 750,000 bonds were turned into the treasury yesterday, making a total of something like 6,000,000 since the publication of Mr. Gage's circular.

The Street is now inclined to believe that the total purchases by the treasury will not exceed 10,000,000. This, however, is sufficient for time being to prevent any serious stringency in the money market, although it is not sufficient to reduce rates below 6 p.c. This condition of affairs is entirely satisfactory to the bankers.

The Street is being fed with bull tips on Hoop and A.S.W. Chicago is believed to be buying the former.

A good deal of yesterday's strength in Sugar was due to buying by a floor operator. He is thought to be working in sympathy with a prominent Boston speculator.

The failure of outside business to increase after the publication of Mr. Gage's circular has been a disappointment to the Street and has converted many bulls into believing that somewhat lower prices will be seen during the next few days.

New York (noon), Nov. 21.

The opening of the market was the quietest we have had for some time. London prices were so close to ours that arbitrage transactions were quite out of the question, consequently London did little or nothing.

The temper of the Room was inclined to be bearish, owing to the lack of commission business, and an attempt was made to cause a further decline in Manhattan.

It was found, however, that there was no lack of support, and after first fifteen minutes heavy buying by I and S. Warmser caused a sharp rally. The theory of the Room is that a large portion of yesterday's selling was for short account. If this is true, it is curious to note that the borrowing demand for the stock is extremely small.

A drive was made at Sugar, causing a break of 1 1/2, succeeded by only a partial rally. There were fewer evidences of pool operations than since the rise began.

After first hour, North American became exceedingly active and strong. There was a lack of any definite news in regard to it, the usual crop of rumors was current, the

one to which most attention was paid being that the company expected to get exclusive rights in Milwaukee

Money continued 6 p.c., the demand for it at that figure being very steady. So far only 10,000 bonds have been turned into the treasury to-day, and the Street is beginning to fear that the treasury will not even get the 10,000,000 it was predicted on Monday. At the moment the market is quiet and fairly steady

BRADSTREET

November 21.	
Wheat, east of Rockies, inc	1,916,000
Europe and afloat, dec	1,200,000
Inc. total	716,000
Corn, dec	591,000
Oats, dec	917,000

STANDARD MINING EXCHANGE.

Toronto, Nov. 20

SALES:

Deer Park—5000, 2 1/2	
Can. G. F.—6000, 8 1/2	1000, 8.
Balck Tail—2000, 15 1/2	
White Bear—12,500, 4 1/2	2500, 3 1/2. 9000, 4
Fairview—500, 5 1/2	
Golden Star—500, 32 1/2	500, 32 1/2. 1000, 75
delivery June 1, 1900.	
Republic—500, 116	
Winnipeg—1000, 31 1/2	
Gold Hills—500, 5 1/2	
Deer Trail—5000, 9 1/2	

TORONTO MINING EXCHANGE.

Toronto, Nov. 20

SALES:

Fairview—2000, 6.	
Morrison—500, 12.	5000, 10 1/2.
Van Anda—10,000, 7.	1500, 7 1/2.
Iron Mask—1000, 70.	
Republic—1000, 116	
Hammond Reef—500, 13.	
Golden Star—500, 32.	1000, 32 1/2
White Bear—5000, 4.	1500, 7 1/2. 1000, 7 1/2
Deer Trail—4000, 19 1/2	

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Nov. 20

SALES:

King—2000, 29.	5500, 30.
Giant—11,000, 6 1/2.	4,000, 6 1/2.
Winnipeg—5000, 31.	3000, 31 1/2.
Rambler Caribe—2000, 59.	
Okanogan—5000, 10 1/2.	
Evening Star—2000, 8 1/2.	
I. X. L.—2,000, 15 1/2.	
Deer Park—2000, 3 1/2.	
Tamarac—3000, 9.	5000, 9 1/2. 7000, 9 1/2.
Lone Pine—500, 22.	
Virginia—1000, 6 1/2.	

TWIN CITY RAPID TRANSIT CO.

Total for Oct..	\$226,384.90.....Inc....\$40,196.15
Year to Nov....	\$2,041,973.08.....Inc. \$261,470.53
For week ending	Compared with last year
Nov. 7,	\$47,524.15.....Inc., \$ 8,607.05
" 14,	46,832.70....." 5,764.64

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CRIPPLE CREEK MINING STOCKS

Nov. 20, 1899.

Capital, Par Value.		Bid	Asked
1,600,000	\$1.00 Acacia38 1/2	.38 1/2
2,600,000	1.00 Battle Mt'n.....	..	.35 1/2
900,000	1.00 Bon Hur .....	..	..
1,600,000	1.00 Bob Lee.....	.8	.8 1/2
2,000,000	1.00 Columb-Victor .....	.21	.21 1/2
2,000,000	1.00 O. C. Cons.....	.16	.16 1/2
2,000,000	1.00 O. C. & M.....	.20	.20 1/2
1,250,000	1.00 Dante.....	.21	.21 1/2
2,000,000	1.00 Damon.....	.25 1/2	.26
1,250,000	1.00 Elkon.....	..	..
1,500,000	1.00 Flower.....	..	..
1,250,000	1.00 Findley .....	.14 1/2	.15
1,000,000	1.00 Gold Coin	2.09	2.12 1/2
3,000,000	1.00 Gold Sovereign.....	.16 1/2	.16 1/2
1,000,000	1.00 Gould.....	.89 1/2	.40
1,225,000	1.00 Indapen. T. & M.....	.47	.47 1/2
2,250,000	1.00 Isabella.....	1.40 1/2	1.41
500,000	1.00 Ida May.....	..	..
1,250,000	1.00 Jack Pot .....	.61	.64
1,500,000	1.00 Keystone.....	.16 1/2	.17
1,500,000	1.00 Kimberly.....	.11 1/2	..
1,500,000	1.00 Lexington.....	.25 1/2	.26 1/2
1,000,000	1.00 Matosa.....	.32	.32 1/2
800,000	1.00 Moon Anchor .....	.70	.75
1,000,000	1.00 Mt'n. Beauty.....	.12 1/2	.12 1/2
1,000,000	1.00 Nugget.....	.18 1/2	.19 1/2
2,000,000	1.00 Pappoose .....	.12 1/2	.13
3,000,000	1.00 Portland.....	2.44	2.45
2,000,000	1.00 Pinnacle .....	..	..
1,500,000	1.00 Work.....	.33 1/2	.32 1/2

HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Nov. 12....	\$2,058.50.....Dec. \$35.20
Rec'ts to date (Nov.)....	\$3,625.30.....Inc. \$57.10

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NEWS OF THE MINES.

WORK ON VIRGINIA.

Work on the drifts from the main shaft of the Virginia have been closed down about six weeks, but in the meantime superintendent Macpherson has sunk two new shafts, one immediately south of the original workings and another about 350 feet to the east. In the latter case the lead on the surface has been uncovered, and cross-cuts made, showing a ledge from wall to wall of ten feet. A shaft of about 12 feet has been sunk on this showing, but while the ore is rich looking, the values are low. The other shaft south of the original workings is now down about 40 feet, and 105 tons of ore taken from the ledge here has been sent to the Trail smelter, and there is another carload now ready for shipment on the dump. While the showing is not as good in this shaft as in the one first mentioned, shipping values continue right along. No official announcement has been given out as to the smelter returns from the shipments sent down, but it is estimated that the ore will run in the neighborhood of \$16 or \$17, the values being chiefly gold with some silver, and from one to three per cent copper. The values are found in some instances on the showing last mentioned in very unlikely looking rock which has been found to assay fairly well. This is by no means a new experience in this camp. In one of the levels of a large mine on Red Mountain, some time ago, an official who was showing some visitors through the workings, drew attention to some rock on the side of the drift, and asked the visitors what they thought it was. "Country rock, evidently," said they, "nothing in that, of course." A little further on in the drift, the sides were examined again and it was plainly seen that mineralization had come in. The rock, in fact, was what a tender-foot would call "very pretty indeed." The visitors were anxious to know what this last ore would run, and were naturally astonished when informed that the highly mineralized "pretty looking" rock would probably run about \$2, while the country rock—and it was real country rock, nothing else,—ran from \$40 to \$60 to the ton. "Yes," said the official, "there is no doubt about the values. I was surprised myself and had the face here chipped off and assayed repeatedly, until there could be no mistake. I know that we have about 12 feet along the side of the drift here which will run all the way from \$30 to \$60. I do not pretend to account for it, but there is no question about the values."

It has long been understood, though not

always believed, that only the man with the blowpipe knows what is in the rock. Over and over again some of the finest looking rock imaginable has been found to contain very disappointing values, and frequently high values are obtained from very inferior looking rock. The mining engineers of the camp say that the only safe method to follow is to assay every foot of the way.

REPUBLIC

Strike on the 600-foot Level Much Better Than Expected.

Mr. Clarence J. McCuaig has returned from a trip to British Columbia and Washington. Speaking of the 200-ton mill which is to be erected at the Republic mine, Mr. McCuaig said that it would not take six months to complete the work, the time depending, however, upon the delivery of the machinery required. He is not certain about the old mill, but whether it closes down awhile or not will make no difference as regards the regular payment of dividends, as a contract has been entered into with the Trail smelter by which a quantity of Republic ore will be treated at that establishment.

Mr. McCuaig states he has a better opinion of the Republic mine than ever. He found after he had inspected the mine that he had underestimated the importance of the big strike on the 600-foot level.

KNOB HILL AND IRONSIDES.

The Knob Hill and Old Ironsides are pushing development, and will be ready to ship daily when the Granby smelter begins work in March. The face of the Knob Hill tunnel was all in ore at last accounts, the values being as good as at any time for the previous hundred feet. A winze is being sunk off the tunnel, and is also all in ore down to a depth of 65 feet. Progress is also being made in developing the Old Ironsides. The work on the 200-foot level is going ahead; drifting south on the foot wall has been continued 118 feet, and about 300 feet south of the main cross-cut. A drift was started to the east to connect with the adjoining property, the Victoria, and connections have been made, thus blocking out ore 200 by 200 by 260 feet, while the No. 2 crosscut sunk from the Old Ironsides into the Victoria ground has been in solid ore for a distance of 480 feet from the foot wall on the Old Ironsides.

WHAT THE LE ROI PEOPLE THINK OF CALIFORNIA.

It is learned that the company owning the Le Roi mine in the Rossland camp, being advised by their experts that the Le Roi vein ran through the California property, made a strong bid for the last mentioned mine. The California people refused to sell out to their big neighbor, who then skipped over the California, and bought the claim following, which is known as the Giant, indicating that not only do they think that Le Roi veins runs through the California, but that it reaches the Giant as well.

CAPE NOME.

Vancouver, B.C., Nov. 20.—Charles Hendrike, of this city, has just returned from Cape Nome. He has been in the north for five years. He took his wife with him, and they claim the honor of having the first white child born on American soil in Alaska, a boy born at Kampart two years ago and named William. He is not satisfied with the administration of affairs at Nome and talks very plainly about the matter. He says there is plenty of gold in the country.

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MINING STOCK LIST

NAME	Morning Prices		Par Value	Capital	Divid	When Payable	Description	LOCATION
	Asked	Bid						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	10	9 1/2	1 00	3,500,000			Gold, Copper.	do
Deer Park	6		1 00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	8 1/2	4 1/2	1 00	2,000,000			do	do
Homestake	4	3 1/2	1 00	1,000,000			do	do
Iron Colt	4 1/2	3 1/2	1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn	8 1/2	7	10	1,000,000			Gold.	do
California	13	12	1 00	2,500,000			do	do
Evening Star	10	7	1 00	1,000,000			do	do
Iron Mask	7 1/2		1 00	500,000			do	do
Monte Christo	8 1/2	7 1/2	1 00	2,500,000			do	do
Montreal Gold Fields	8 1/2	8 1/2	25	800,000			do	do
Novelty	3	1 1/2	10	150,000			do	do
Virginia	8 1/2	4 1/2	1 00	500,000			do	do
War Eagle	2 1/2	2 7/8	1 00	1,750,000	1 1/2	Monthly.	do	do
Dardanelles	13 1/2	11	1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern	9 1/2	2 1/2	25	200,000	5pc.	One paid	Gold.	do
Noble Five	20	15	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo			1 00	1,250,000		Two paid	Gold.	do
Slocan Sovereign	35	34	1 00	1,500,000			Silver and Lead.	do
Montreal-London rd	48 1/2	45	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	90	81	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides	1 10	1 00	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)	29	27 1/2	1 00	2,000,000			do	do
Rathmullen	8 1/2	7 1/2	1 00	2,500,000			do	do
Brandon and Golden Crown	30	27	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Soine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	21	17	1 00	975,000			do	do
Golden Star	35	31	1 00	1,200,000			do	do
Republic rd	1 18	1 10	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	38	31	1 00	1,000,000			do	do
Lone Pine	25	29	1 00	1,000,000			do	do
Black Tail	17 1/2	12	1 00	1,250,000			do	do
Deer Trail	20	18 1/2	1 00	1,000,000	1/2pc	Monthly.	do	do
Princess Maud	11	7 1/2	10	1,000,000			do	do
Smuggler	3 1/2	2 1/2	1 00	1,200,000			do	Fairview Camp, B.C.
Virtue	44 1/2	45	1 00	1,250,000			do	Baker City, Ore.
Payne	1 12 1/2	1 11	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	34 00	35 50	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	1 05		5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7 1/2	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10 1/2		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stook.	182 1/2	Permauent.....	Bank of Montreal.
240,000	5	Jan.	July	do do do		1910.....	" "
1,050,000	4	May	Nov.	do do do	106	1925.....	" "
7,080,000	3	"	"	do do do	100	Permanent.....	" "
	5	Jan.	July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
138,700	5	"	"	Toronto City do do	117-120		Lloyds, Banettes & Bosanqueta
874,260	4	"	"	do do do	101-108	1904, 1894.....	" "
22,500	6			Auer Light.....	100		
940,000	5	April	Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May	Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills.	101 1/2	1902 April	" "
3,423,000	6	1st April	Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May	Nov.	Canada Paper Co.....	166 1/2	1917	
{ 20,000,000	4	Ja.Ap.Ja. Oc		Commercial Cable Coupons. }	104	2397	
				do do Registered. }			
£300,000	4 1/2	Jan.	July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan.	July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l	1st Oct..	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Ja.	100	1910.....	" "
	5	"	"	Montreal Loan & Mortgage.....			
292,000	5	1st Moh	1st Sep.	Montreal Street R'y.		1908 1st Moh	
681,333	4 1/2	1st Feb.	1st Aug	do do		1922 1st Aug	
700,000	5	1st April	Oct.	Peoples Heat & Light.	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch	Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April	Oct.	Royal Electric.			
2,789,833	4 1/2	1st Moh	Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4 1/2	1st Jan.	July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

