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London Assurance Corporation—FIRE.
Lloyds' Plate-Glass Ins. Co. of New York.
Risks Accepted at Current Rates.
EDWARD L. BOND, 30 St. Francois Xavier St.

British & Foreign Marine Ins Co. } or
Reliance Marine Ins. Co. } Liverpool.
Open Policies granted to Importers and Exporters.
EDWARD L. BOND, - General Agent for Canada
MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

769

FINANCE AND INSURANCE REVIEW

Vol. 39. No. 18.
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 2, 1894.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,

MANUFACTURERS' AGENTS

— AND —

IMPORTERS

— OF —

DRY * GOODS

SPECIALTIES:

LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES

**VICTORIA SQUARE,
MONTREAL.**

THE

DANVILLE SLATE COMPANY

DANVILLE, P.Q.,

MANUFACTURERS OF ALL KIND OF

SLATE GOODS, ROOFING SLATE

Finest Quality Unfading Blue

SCHOOL * SLATES,

Blackboards, Mantel Stock, Steps,
Window Sills, Hearths, Floor
Tiles, Wash Tubs, Sinks, Etc.

Estimates Furnished to Builders, Contractors and
Plumbers.

PRICES ON APPLICATION.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-
facture of Felt Hats.

We are now producing every description of FUR
and WOOL SOFT FELT HATS, and can supply the
trade below current rates, as our addition to
machinery has enabled us to double our product.

FUR GOODS Of Our Own
Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of
Seal, Persian Lamb and other skins,
Trimmings, &c., &c.

JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.
TO THE TRADE.

Cash Discount There is a profit for you in our
Incites cash discounts.
Successful Our DOMESTIC STAPLES are
Commerce subject to the same liberal cash dis-
Offering counts as our other departments.
Undoubted We are now showing a well as-
Nerve Trend sorted stock of all saleable lines
To the Trade. both in

PLAIN and COLORED COTTON GOODS.

Orders solicited.

Filling Letter Orders a Specialty.

MONTREAL OFFICE: - - 207 ST. JAMES ST.
H. PINET, Agent.

JOHN MACDONALD & CO.

Wellington and Front Streets East, TORONTO.

John Macdonald. Jas. Fraser Macdonald.
Paul Campbell.

ESTABLISHED 1862.

Old Chum,

PLUG and CUT.

Old Virginia,

Derby,

Plug Smoking Tobaccos
are sold by all the leading
wholesale houses.

D. RITCHIE & CO.,
MONTREAL.

MADE BY ORGANIZED LABOR

WYLD,

**GRASSETT
& DARLING**

WHOLESALE

DRY GOODS

— AND —

Woollens.

NEW WAREHOUSES:

Corner Bay and Wellington Sts.
TORONTO,

Represented in Montreal by C. St. LOUIS
GLENORA :: BUILDING.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.

MONTREAL and VANCOUVER, B. C.

Messrs. BRIGGS, PRIESTLEY & SONS

guarantee their DRESS GOODS
and CRAVENETTIES to be the
very best and stamp them every
five yards with their name and
the length.

See that the goods you buy are
stamped every five yards with
Priestleys' name.

No others are their manufacture.

FALL GOODS. ←

**Fancy Goods,
Smallwares,
Notions, Pipes, Dolls,
Toys, Games,
Fishing Tackle, &c.**

The Largest Collection of Samples
in the Dominion now on
exhibition

H. A. NELSON & SONS,

MONTREAL and TORONTO.

**JOHN FISHER,
SON & CO'Y,**

Woollens and Tailors' Trimmings,

442 & 444 ST. JAMES STREET,

MONTREAL.

ALSO

60 Bay St., - TORONTO.
13 St. James St., QUEBEC.

JOHN FISHER & SONS,
HUDDERSFIELD, Eng.
LONDON, "
GLASGOW, Scotland.
BELFAST, Ireland.

The Chartered Banks.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five per cent. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its branches, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

E. S. CLOUSTON, General Manager.

Montreal, 16th October, 1894.

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.

Head Office, Toronto, Paid-up Capital, \$2,000,000 Reserve Fund, 1,800,000

DIRECTORS:

GEORGE GODERHAM, Esq., President. WM. H. BEATTY, Esq., Vice-President. Henry Cavhna, Esq., W. G. Gooderham, Esq., Robt. Reford, Esq., Geo. J. Cook, Esq., Charles Stuart, Esq.

DUNCAN COULSON, General Mgr. Hugh Leach, Assistant General Mgr. Joseph Henderson, Inspector.

Toronto.....W. R. Wadsworth, Manager ".....King St. Branch, T. A. Bird, " Montreal.....J. Murray Smith, " Barrie.....J. A. Strathy, " Brockville.....John Pringle, " Cobourg.....M. Atkinson, " Collingwood.....W. A. Copeland, " Gannaque.....G. V. Ketchum, " London.....Thos. P. How, " Peterboro'.....P. Campbell, " Port Hope.....W. F. Cooper, " Point St. Charles (Montreal).....E. B. Andros, " St. Catharines.....J. G. Bird, " ".....G. W. Hodgetts, "

Bankers:

London, Eng.....The City Bank, Limited. New York.....The National Bank of Commerce.

BANQUE VILLE-MARIE,

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November next, both days included.

By order of the Board,

W. WEIR, President.

Montreal, October 19th, 1894.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000 Stg. Reserve Fund, 275,000 "

London Office, 8 Clement's Lane, Lombard St., E.C. COURT OF DIRECTORS:

J. H. Brodie. Ed. Arthur Hoare. John James Cater H. J. B. Kendall. Caspard Farrer. J. J. Kingsford. Henry R. Farrer. Frederick Lubbock. Richard H. Glyn. George D. Whatman. Secretary, A. G. Wallis.

Head Office in Canada, St. James St. Montreal. R. R. GRINDLEY, General Manager. H. STIKEMAN, Assistant General Manager. E. STANGER, Inspector.

Branches in Canada:

London Kingston Fredericton, N.B. Ottawa Halifax, N. S. Brantford Montreal Victoria, B. C. Hamilton Quebec Vancouver, B. C. Toronto St. John, N.B. Winnipeg, Man.

Agents in the United States:

New York, (52 Wall St.) W. Lawson and F. Brownfield.

SAN FRANCISCO, (121 Sanson Street,) H. M. J. McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.

Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand.

Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co.

Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$3,000,000 Rest Fund, 1,300,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President. R. W. SHEPHERD, Vice-President. S. H. Ewing, W. M. Ramsay. Henry Archibald, Sam'l Finley. W. M. Macpherson.

F. WOLFEHSTAN THOMAS, Gen. Manager.

A. D. DURNFORD, Inspector.

H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont. St. Catharines St. Branch.

Brockville, " Morrisburg, Ont. Toronto, " Calgary, " Norwich, " Toronto Jc. " Clinton, " Ottawa, " Trenton, " Exeter, " Owen Sound, " Waterloo, " Hamilton, " Ridgetown, " Winnipeg, Man. London, " Smiths Falls " Woodstock, Ont. Menford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.

New Brunswick—Bank of New Brunswick.

Nova Scotia—Halifax Banking Company.

Prince Edward Island—Merchants Bank of P. E. I. Summerside Bank.

British Columbia—Bank of British Columbia.

Manitoba—Imperial Bank of Canada.

Newfoundland—Commercial Bank of Newfoundland, St. John's. IN EUROPE

London—Parra Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Ross & Co.

Liverpool—The Bank of Liverpool.

Cork—Munster and Leitmer Bank, Ltd.

Paris, France—Credit Lyonnais

Antwerp, Belgium—La Banque d'Anvers.

Hamburg—Hesse, Newman & Co.; UNITED STATES;

New York—Mechanics National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebdon and S. A. Shepherd, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange, Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world

THE QUEBEC BANK.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the paid-up Capital Stock of this Institution has been declared for the current half-year [being at the rate of seven per cent. per annum], and that the same will be payable at its Banking House in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to 30th of November next, both days inclusive.

By order of the Board,

THOMAS McDOUGALL, Asst. General Manager.

October, 23rd, 1894.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Notice is hereby given that a Dividend of Four per cent. for the current half year, being at the rate of Eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared and that the same will be payable at its Banking House in this city, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th day of November next, both days inclusive.

By order of the Board,

G. HAGUE, General Manager.

Montreal, 23rd Oct., 1894.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-up - \$1,200,000 Reserve, 600,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., President. GEORGE BRUSH, Esq., Vice-President. CHS. LACAILLE, Esq., WM. FRANCIS, Esq. A. PREVOST, Esq., ALPH. LECLAIRE, Esq. T. PREFONTAINE, Esq.

J. S. BOUSQUET, Cashier. WM. RICHER, Assistant-Cashier. ARTHUR GAGNON, Inspector

Branches:

Notre Dame St. West—J. A. Beau, Manager. St. Catherine St. East—Albert Fournier, Manager. Quebec, Basse-Ville, P. B. DuMoulin, Manager. " St. Roch, Nap. Lavole. Three Rivers, Que., P. E. Panneton, Manager. St. Jean, Que., H. St. Mars, Manager. St. Rémi, Que., C. Bédard. St. Jérôme, Que., J. A. Thérberge, Manager. St. Hyacinthe, Que., J. Laframboise, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches. New Brunswick—Bank of Montreal. Nova Scotia—Bank of Nova Scotia. Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

Boston—The National Revere Bank. New York—National Bank of the Republic.

Foreign Agents:

Hanover—National Bank. England—The Alliance Bank, Limited, London. France—Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

Imperial Bank of Canada.

DIVIDEND No. 39.

Notice is hereby given that a dividend of FOUR per cent. upon the capital stock of the Bank has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

SATURDAY, FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

D. R. WILKIE, Cashier

Toronto, 25th October, 1894.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.
 HEAD OFFICE, TORONTO.
 Paid-up Capital, \$8,000,000
 Rest, 1,200,000

DIRECTORS:
 GEO. A. COX, Esq., President.
 JOHN I. DAVIDSON, Vice-President.
 Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoekin, Esq., Q. C., LL.D., Matthew Leggat, Esq.
 B. E. WALKER, General Manager.
 J. H. PJUMMER, Ass't General Manager.
 A. H. IRELAND, Inspector.
 G. de C. O'GRADY, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.
BRANCHES:
 Ailes Craig, Dundas, Ottawa, Strathroy,
 Ayr, Dunville, Paris, Thorold,
 Barrie, Galt, Parkhill, *Toronto,
 Belleville, Godrich, Peterborough, Toronto J'cn
 Berlin, Guelph, St. Cath'ines, Walkerton,
 Blenheim, Hamilton, Sarnia, Walkerville,
 Brantford, Jarvis, S Ste. Marie, Waterford,
 Cayuga, London, Seaforth, Waterloo,
 Chatham, *Montreal, Simcoe, Windsor,
 Collingwood, Orangeville, Stratford, Woodstock,
 Winnipeg.

*Head Office, 11-25 King St. W. City Branches;
 712 Queen St. E.; 450 Yonge St., cor. College; 791
 Yonge St.; 268 College St.; cor. Spadina; 516 Queen
 St. W.; 415 Parliament St. and 128 King St. E.
 *Main Office, 157 St. James St. City Branches;
 19 Chaudiere Square and 276 St. Lawrence St.
 Commercial credits issued for use in Europe, East
 and West Indies, China, Japan and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Travellers' letters of credit issued for use in all
 parts of the world.
 Interest allowed on deposits.

BANKERS AND CORRESPONDENTS:
 Great Britain—The Bank of Scotland.
 India, China and Japan—The Chartered Bk of
 India, Australia & China; Germany, The Deutsche Bk
 Australia & New Zealand—The Union Bk. of
 Australia.
 Paris, France—Credit Lyonnais, Lazard Freres & Cie
 Brussels, Belgium—J. Mathieu & Fils.
 New York—The Am. Ex. National Bk of New York
 Chicago—The Am. Ex. National Bank of Chicago.
 San Francisco and British Columbia—The Bank
 of British Columbia.
 Hamilton, Bermuda—The Bk. of Bermuda.
 Kingston, Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

DIVIDEND No. 74.

Notice is hereby given that a Dividend of Three
 and one half per cent. for the current half-year
 (being at the rate of Seven per cent per annum) has
 been declared upon the Capital Stock of this Institu-
 tion, and that the same will be payable at the Bank
 and its Branches, on and after

SATURDAY, THE FIRST DAY OF
 DECEMBER NEXT.

The Transfer Books will be closed from the 16th
 to the 30th November, both days inclusive.

By order of the Board,

C. HOLLAND,

General Manager.

Toronto, 19th October, 1894.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital Authorized, \$1,500,000
 " Subscribed, 1,500,000
 " Paid Up, 1,478,910
 Rest and Undivided Profits, 577,273

DIRECTORS:
 CHARLES MAGEE, President.
 GEORGE HAY, Esq., Vice-President.
 Hon. Geo. Bryson, Alex. Fraser, Geo. Hay, John
 Mather, David MacLaren.

Branches—Ayr, Arnprior, Carleton Place, Hawkes-
 bury, Keewatin, Kemptonville, Pembroke, Parry Sound,
 Rideau Street, Bank Street, Ottawa, Ont., Rat Por-
 tage, Winnipeg, Man.

GEO. BURN, General Manager.
 D. M. FINNIE, Assistant Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:
 A. GABOURY, Esq., President.
 FRS. KIROUAC, Esq., Vice-President,
 R. Audette, Esq., T. LeDroit, Esq.,
 E. W. Melhot, Esq., A. Poinchaud, Esq.,
 A. B. Dupuis, Esq.

P. LAFRANCE, Cashier. M. A. LABRECQUE, Inspector

Branches:
 Quebec, St. John Suburb, C. Cloutier, Accountant
 " St. Sauveur, L. Drouin,
 " St. Roch, J. E. Huot, Manager
 Montreal, C. Benoit,
 " St. Lawrence St., C. A. Duguay,
 Sherbrooke, W. Gaboury,
 St. Francois, N. Est. Beauce N. A. Boivin,
 Chicoutimi, J. E. A. Dubuc,
 Ottawa, Ont., A. A. Taillon,
 Winnipeg, Man., G. Crebessac

Agents—England—The National Bank of Scot-
 land, London. France—Credit Lyonnais, Paris, and
 branches, Messrs. Grunbaum, Freres & Co., Paris.
 United States National Bank of the Republic, New
 York; National Revere Bank, Boston, Mass.

Particular attention given to collections and re-
 turns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

Notice is hereby given that a dividend on the
 Capital Stock of the Bank of Four Per Cent., for
 the half year ending November 30th, has this day
 been declared, and the same will be payable at the
 Bank and its Branches,

ON AND AFTER DECEMBER 1st.

The Transfer Books will be closed from Novem-
 ber 16th to 30th, both inclusive.
 By order of the Board,

J. TURNBULL,

Cashier.

Hamilton, October 24th, 1894.

THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

DIRECTORS:
 JAS. AUSTIN, President.
 Sir. FRANK SMITH, Vice-President.
 Wm. Ince, Edward Leadley, E. B. Osler,
 James Scott, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph,
 Lindsay, Nanawac, Oshawa, Orillia, Uxbridge,
 Whitby, Toronto, Queen St. W., cor. Bathurst; Dun-
 das St., cor. Queen; Spadina Ave., No. 388; Sher-
 bourne St., cor. Queen; Market St., cor. King and
 George Sts.

Drafts on all parts of the United States, Great
 Britain and the Continent of Europe bought and
 sold.

Letters of Credit issued available in all parts of
 Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,100,000
 Reserve Fund, 600,000

BOARD OF DIRECTORS:
 THOS. E. KENNY, M.P., President.
 THOMAS RICHIE, Vice-President.
 M. Dwyer, Wiley Smith,
 Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier. W. B. Torrance, As't Cashier

Agencies in Province of Quebec:
 Montreal, E. L. Pease, Manager.

" West End, Cor. N. Dame & Seigneurs Sts.

In Maritime Provinces:

Antigonish, N. S. Maitland, [Hants Co.],
 Bathurst, N. B. N. S.
 Bridgewater, N. S. Moncton, N. B.
 Charlottetown, P.E.I. Newcastle, N. B.
 Dorchester, N. B. Pictou, N. S.
 Fredericton, N. B. Port Hawkesbury, C. B.
 Guysboro, N. S. Sackville, N. B.
 Kingston [Kent Co.], Summerside, P.E.I.
 N. B. Sydney, C. B.
 Londonderry, N. S. Truro, N. S.
 Lunenburg, N. S. Weymouth, N. S.
 Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada.
 New York, Chase National Bank.
 Boston, the National Hide & Leather Bank.
 Bermuda, the Bank of Bermuda.
 Chicago, American Exchange National Bank.
 Newfoundland, Union Bank of Newfoundland.
 London, England, Bank of Scotland.
 Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly re-
 mitted for.

Telegraphic transfers and drafts issued at current
 rates.

La Banque Jacques Cartier.

DIVIDEND No. 58.

Notice is hereby given that a Dividend of Three
 and a half [3½] per cent. for the current half-year,
 upon the paid-up Capital Stock of this institution
 has been declared, and that the same will be payable
 at its Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF
 DECEMBER NEXT.

The Transfer Books will be closed from the 16th
 to the 30th November next, both days inclusive.
 By order of the Board,

A. DE MARTIGNY,

Mgr. Director.

Montreal, October 20th, 1894.

The Chartered Banks.

UNION BANK OF CANADA.

DIVIDEND No. 56.

Notice is hereby given that a Dividend of Three
 Per Cent. upon the Paid-up Capital Stock of this
 Institution has this day been declared for the current
 half-year and that the same will be payable at the
 Banking House in this city, and at the Bank's Bran-
 ches, on and after

SATURDAY, THE FIRST DAY OF
 DECEMBER NEXT.

The Transfer Books will be closed from the Six-
 teenth to the Thirtieth days of November, both days
 inclusive.

By order of the Board,

E. E. WEBB,
 General Manager.

Quebec, October 23rd, 1894.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
 Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

DIRECTORS:
 W. F. COWAN, President.
 JOHN BURNS, Vice-President.
 W. F. Allan, Fred. Wyld, Dr. G. D. Morton,
 T. R. Wood, A. J. Somerville.

AGENCIES:
 Bowmanville, Cannington, Kingston,
 Brantford, Chatham, Markham,
 Bradford, Colborne, Newcasttle,
 Brighton, Durham, Parkdale, Toronto,
 Brussels, Forest, Pictou,
 Campbellford, Harrieston, Stouffville.

BANKERS.

New York—Importers and Traders National Bank.

Montreal—Can. Bank of Commerce.

London, England—National Bank of Scotland.

All banking business promptly attended to. Cor-
 respondence solicited.

GEO. P. REID, Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
 Capital Paid-Up, 1,499,905
 Reserve Fund, 686,000

BOARD OF DIRECTORS:
 R. W. HEMKER, President.
 Hon. M. H. COCHRANE, Vice-President.
 Israel Wood, J. N. Galer, Thomas Hart,
 N. W. Thomas, T. J. Fuchs, G. Stevens,
 John G. Foster.

HEAD OFFICE, SHELBROOKE, Que.

Branches—Waterloo, Richmond, Coaticook, Stan-
 stand, Cowansville, Granby, Bedford, Huntingdon.

Correspondents:

Montreal—Bank of Montreal.

London, England, National Bank of Scotland.

Boston—National Exchange Bank.

New York—National Park Bank.

Collections made at all accessible points and
 promptly remitted for.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000
 Capital Subscribed, 500,000
 Capital Paid-Up, 370,397
 Reserve, 62,500

BOARD OF DIRECTORS:
 JOHN COWAN, Esq., President.
 REUBEN S. HAMILL, Esq., Vice-President.
 W. F. Cowan, Esq., W. F. Allan, Esq.,
 Robert McIntosh, M.D., J. A. Gibson, Esq.,
 Thomas Patterson, Esq.,
 T. H. McMillan, Cashier.

Branches—Whitby, Midland, Tilsonburg, New
 Hamburg, Paisley, Penetanguishene, Port Perry.

Drafts on New York and Sterling Exchange bought
 and sold. Deposits received and interest allowed

Collections solicited and promptly made.

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 Merchants Bank of Canada. London, England—
 Royal Bank of Scotland.

The Chartered Banks.

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Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
 Reserve, 25,000
 F. H. TODD, .. President.
 J. F. GRANT, .. Cashier.

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 New York—Bank of New York, N.B.A. Boston—
 Globe National Bank. Montreal—Bank of Mont-
 real. St. John, N.B.—Bank of Montreal.
 Drafts issued on any Branch of the Bank of
 Montreal.

BANQUE D'HOCHELAGA.

Notice is hereby given that a dividend of three
 and one half per cent. (3½ per cent.) for the current
 half year, has been declared on the paid-up capital
 of this institution, and that the same will be payable
 at its Banking House, in this City and its branches,
 on and after the

FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the
 Sixteenth to the Thirtieth of November, both days
 inclusive.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Montreal, 23d Oct., 1894.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital, \$1,000,000
 Capital Paid-Up, 667,300
 Reserve Fund, 85,000

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 C. D. Warren, Esq., Vice-President.
 W. J. GAGE, Esq., JOHN DRYAN, Esq.,
 J. W. DOWD, Esq., ROBT. THOMSON, Esq.,
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Head Office, Toronto.

H. S. STRATHY, General Manager.
 J. A. M. ALLEY, Inspector.

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 New York—The American Exchange Nat. Bank.
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Incorporated 1872.

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 Capital Paid-Up, 500,000
 Reserve Fund, 250,000

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DIRECTORS:

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 L. J. MORTON, Vice-President.
 F. D. Corbett, James Thomson, C. W. Anderson
 H. N. WALLACE, Cashier.

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 port, Lunenburg, New Glasgow, Parrsboro, Shel-
 burne, Springhill, Truro, Windsor. New Brun-
 swick: Sackville, St. John.

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CHICAGO, ILL., U. S. A.

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Head Office, cor. King and Victoria Streets,
 TORONTO.

GEORGE A. COX, President.

Capital Subscribed, \$2,500,000 00
 Capital Paid-Up, 1,200,000 00
 Reserve Fund, 324,007 57
 Total Assets, 5,035,688 09

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 in Canada or Great Britain. Money advanced on
 Real Estate. Mortgages and Municipal Debentures
 purchased.

Executors and Trustees are authorized by law to
 invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings
 & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
 " Paid-Up, 932,474 97
 Total Assets, 2,541,374 27

ROBERT REID, Collector of Customs, President.
 T. W. PURDOM, Barrister, Inspecting Director.

H. E. NELLES, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
 Vice-President, .. A. T. WOOD, Esq.

Capital Subscribed, \$1,500,000 00
 Capital Paid-Up, 1,100,000 00
 Reserve and Surplus Profits, 330,027 00
 Total Assets, 3,730,576 85

Deposits received and interest allowed at the
 highest current rates.

DEBENTURES for 3 or 5 years. Interest payable
 half-yearly. Executors and Trustees are authorized
 by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. Cameron, Treasurer.

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Assets over \$950,000.00.

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The Company acts as agents for the collection of
 rents, interest and dividends.

The Company acts as agents for the investment
 of money in every class of securities, either in the
 name of the investor or in the name of the Company
 at the risk of the investor, or guaranteed by
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From Liverpool	Steamship	From Montreal	From Quebec
13 Sept.	*Numidian	29 Sept.	7 Oct.
20 Sept.	Parisian	6 Oct.	14 Oct.
27 Sept.	Mongolian	13 Oct.	21 Oct.
4 Oct.	Buenos Ayrenn	20 Oct.	28 Oct.
11 Oct.	Laurentian	27 Oct.	3 Nov.
18 Oct.	Numidian	3 Nov.	10 Nov.
25 Oct.	Parisian	10 Nov.	17 Nov.
1 Nov.	Mongolian	17 Nov.	24 Nov.

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 Quebec.

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 part where least motion is felt. Electricity is used
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Steamers with a * do not stop at Quebec, Rimou-
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And weekly thereafter.
 The SS. State of California and State of Nebraska
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Sept., 1894.

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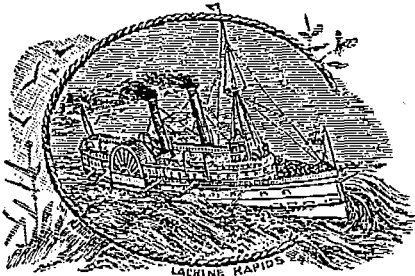
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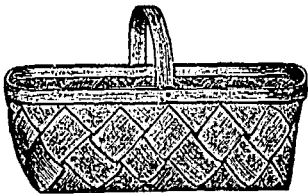
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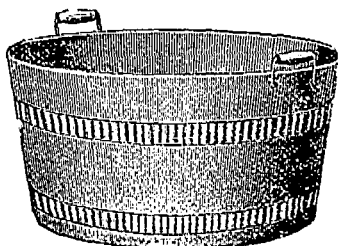
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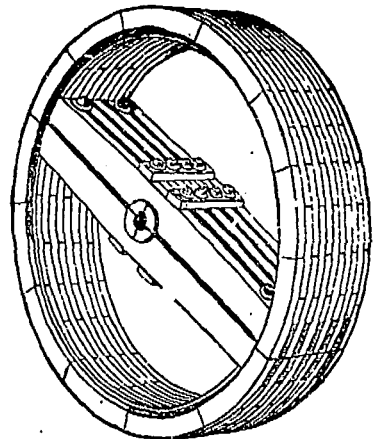
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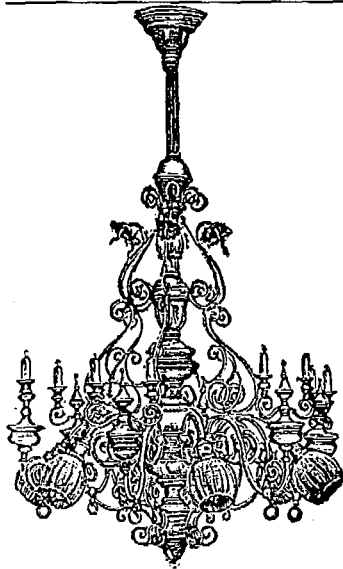
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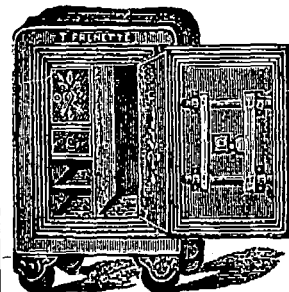
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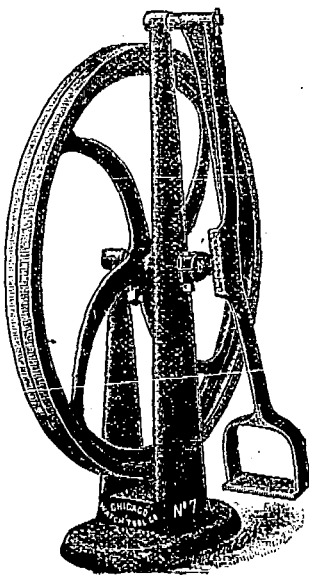
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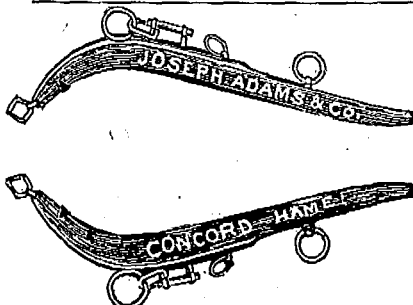
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Sporting Goods,
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Headquarters in Paris, 9 Place des Vosges

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Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal
MILLS AT

Hochelega, Conticooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Cratons, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd., Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Ginghams, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Blue, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns, Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,
MANUFACTURERS OF

Sofa, Chair and Bed Springs,
A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China, Clay, etc.

DUNCAN S. MACINTYRE,

1709 Notre Dame Street,
AGENT.

Ontario Rolling Mills Co., HAMILTON and
TORONTO.

Head Quarters:—Iron, Steel & Nails

Second Hand Plant always on hand.

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GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS: Fine, medium and low-priced Tweeds, Serges, Cassimers, Doeskins, Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels, Over-
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&c., &c.

KNITTED GOODS: Shirts, Drawers, Hosiery,
&c., &c.

BLANKETS: White, Grey and Colored Blankets.

WHOLESALE TRADE ONLY SUPPLIED.

290 St. James Street, - - - MONTREAL

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Advances made on Consignments,
Correspondence solicited.

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Customs and Excise Tariff

— WITH —

List of Warehousing

Ports,

Sterling Exchange

and other Tables, &c.

PRICE, 50c.

For sale at the book stores and by the publishers.

* MORTON, PHILLIPS & CO., *

Blank Book Makers, Stationers and
Printers.

1755 & 1757 Notre Dame St., Montreal.

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HAMILTON, ONT.

Manufacturers of

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A. DUGAS,

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A. de LUZE & FILS, Bordeaux
GUICHARD, POTHERES &
FILS, Burgundies,
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VVE. AMIOT, Champagne;
MICHEL HUBERT, Cognac;
GEO. FURLAUD & CO.,
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Jockey Club, Cognac, Etc.
Goods in stock. Orders solicited.

BOUASSE LEBEL, Religious
Images,
J. LEFORT & C^{ie}, Prayer
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HACHE & JULIEN, China-
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L. LAMBERT & C^{ie},
Window Glass,
J. LERVILLES, Chicory,
LUCIEN GILIS, Novelties,
CHRISTOFLE & C^{ie}, Silver
ware.

Leading Manufacturers, &c.

Cochrane, Cassils & Co.

MANUFACTURERS OF

BOOTS & SHOES
WHOLESALE.

Corner of Latour and Genevieve Streets,
MONTREAL.

— THE —

**Dominion Cotton Mills
Company.**

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A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."

D. MORRICE, SONS & CO.,
MONTREAL & TORONTO.

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Montreal Paper Mills Com'y

(St. Lawrence Paper Mills.)

Manufacturers of and Dealers in
Book, News and Poster Papers,
Bag Manillas and Special Hosiery Papers,
Bleached and U B Manillas,
Brown and Red Wrappings

AND DEALERS IN

White and Colored Writings,
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Printers' Poster, Book and News Inks.

Bell Telephone 2990. P. O. Box 1133.

OFFICE AND WAREHOUSE:

586 & 588 Craig Street, MONTREAL, P. Q.

Write for Samples and Prices.

E. L. ETHIER & CO.,

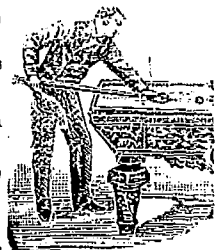
Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



Mason Air Brake & Signal Co.

OFFICES:—Rooms 723, 724, 725, 218 La Salle Street,

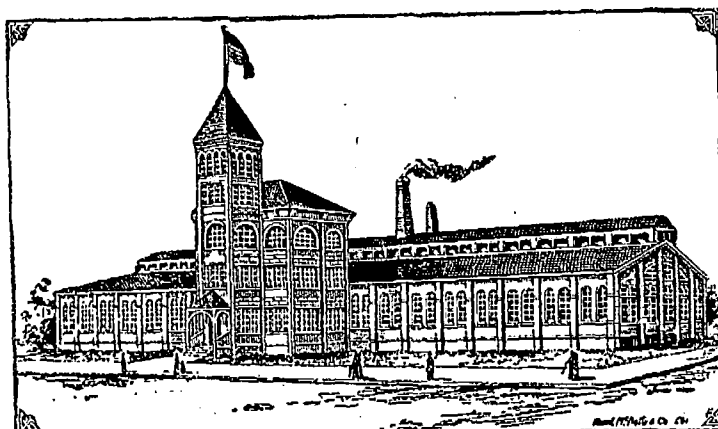
CHICAGO, ILL.

Manufacturers of

Air Brakes for Freight Cars
Air Brakes for Passenger
Cars.

Air Brakes for Locomotives.

The Mason Automatic Train
Signal has no equal.



The Mason Quick Release
Valve has no equal.
The Mason Brake Valve
has no equal.
The Mason Freight Train
Signal has no equal.

Write for Testimonials.

WORKS AT ELGIN, ILL.

The Canadian Colored Cotton Mills Co.

FALL 1894.

GINGHAMS, ZEPHYRS, FLANNELLES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO..

AGENTS,

Montreal & Toronto.

MONTREAL Pharmaceutical Journal

A Monthly Journal of Chemistry, Pharmacy and Materia Medica.

It is the best medium of introducing and keeping before the retail druggists of Canada and Newfoundland anything used or sold by them.

For Advertisement Rates apply to

P. O. Box 1144, MONTREAL, Can.

J. E. MORRISON, Editor.
F. L. BENEDICT, Secretary.

E. P. BUCK, President & Gen. Manager.
W. S. DRESSER, Sec'y & Treas.
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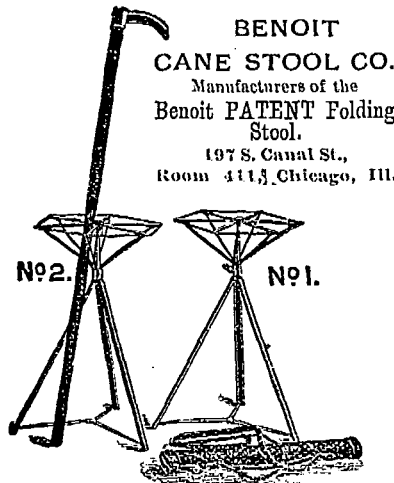
(Successors to Wm. Angus & Co.)
Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

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Representatives for Canada: **JAS. W. PYKE & CO.**
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Steel Tyres and Steel Tyred Wheels, Axles, Crank Pins, &c., &c., &c.



BENOIT CANE STOOL CO.
Manufacturers of the Benoit PATENT Folding Stool.

197 S. Canal St., Room 411, Chicago, Ill.

J. J. MILLOY,

Merchant Tailor,

259 ST. JAMES STREET.

MONTREAL.

Newest Styles for Gentlemen.
Ladies' Tailor-made Costumes.

FOR

PHOTOGRAPHS

Of the Highest Finish,

PORTRAITS

In the Newest Approved Styles and Reproductions

Go to the New Parlours and Studios of

Wm. Notman & Son,

Birks' New Building, Phillips Sq.,
Opposite the Cathedral.

MONTREAL.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—D. S. CLEMENS, saw-mill, Guelph, has assigned. He was in business at Wintermute for a number of years, but was burred out, and all his funds were absorbed in re-building. He went to Guelph in the fall of 1893.

—BENOIT & Co., furniture dealers of this city, have assigned. They were apparently getting on all right when N. Vermette who was the "Co." got into difficulties and this forced the firm to succumb.

—KENT WHIPPLE, a small brass founder in Hamilton, is endeavoring to effect a compromise with his creditors. He was formerly of the firm of Whipple & Cooper whom he succeeded last summer. His business was too small to afford much hopes of success.

—HUGH MITCHELL, has kept a general store at Fergus, Ont., for some years past. The depression in his section forced him to lock up his means in outstandings and consequently he has been compelled to assign. It is understood that the estate shows a nominal surplus.

—N. GAUTHIER & Co., builders and contractors of this city, have assigned with liabilities of \$18,000. They have been in business for some years, but in their anxiety to secure business seem to have taken some of their contracts at less than profitable figures.

DeLORIMIER,

Gentlemen's Furnishings

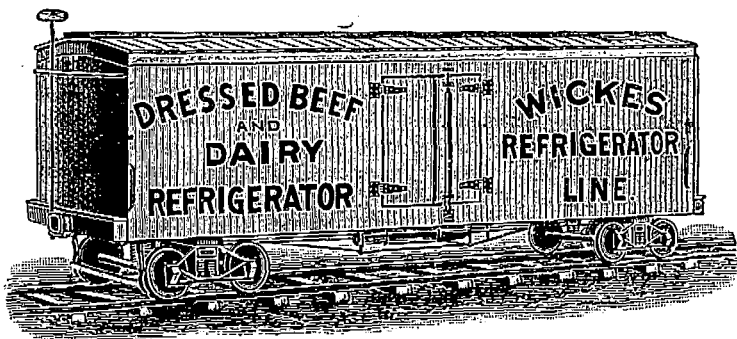
Shirts and Collars made to order
a Specialty.

1700 Notre Dame St., MONTREAL

Machinery, Iron and Wood-Working.

Steam Pumps for every service. Engines and Boilers.

Canada Machinery Agency, 345 & 347 St. James St., Montreal. W. R. NOLAN, Manager



250

*** New Wickes Refrigerator Cars ***

TO LEASE.

Equipped with Westinghouse Air Brakes, Vertical Plane Couplers, and all latest approved appliances. The only car that will transport all kinds of perishable freight with success:

Dressed Beef, Poultry, Dairy Products, Fruit, Oysters, Beer, etc.

Cars painted with trade mark and firm name for responsible lessees.

FOR TERMS AND FURTHER PARTICULARS, ADDRESS:

WICKES REFRIGERATOR AND CAR COMPANY, 262 Dearborn Street,

CHICAGO, ILL.

TELEPHONE, HARRISON 251.

WALTER H. WICKES, President.
EDWARD F. LUCE, Manager Car Department.

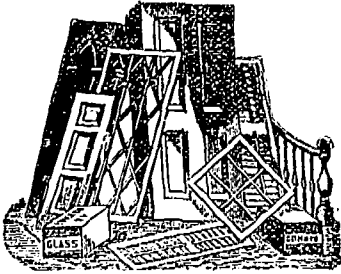
Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

Our Stock is complete in all departments, for Sorting Season.

SPECIAL—Bugle Trimmings, Fur Trimmings, Combination Braids, Empress Cord Skirt Braid, Ribbon, Hosiery, Gloves, etc.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for Banks, Stores, etc., a Specialty.

AMHERST, N. S.

The only Manufacturers of Rawhide Belting in the country.

The Chicago Rawhide Mfg. Co.,
MANUFACTURERS OF

RAWHIDE BELTING

Lace Leather, Rope, Larints,

Fly Nets, Picket Leather, Stock and Farm Whips, Washers, Hame Straps, Hame Strings, Halters and other Rawhide Goods of all kinds.
By Krueger's Patent.

The MABBS HYDRAULIC RAWHIDE PACKING
World's Fair Medals Awarded,

75 & 77 OHIO ST., Near Market Street
CHICAGO, ILL.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

SPECIAL PARTNER—

Wanted immediately, with about \$10,000, to invest in a healthy manufacturing business, which is rapidly increasing. Only principals dealt with.

Apply to **BUSTEED & LANE,**
Advocates,
163 St. James St., Montreal.

COMMERCIAL TRAVELLER.—

West Indian—About leaving for the West Indies, is open to represent one or two first class manufacturers on commission. Good References.

Address: "TRAVELLER,"
Journal of Commerce.

CHICAGO LAUNDRY MACHINE CO.

(INCORPORATED)

MANUFACTURERS OF

Hand and Power Washers

Cylinder and Shirt Starchers,
Dry Rooms, Extractors, etc.

FULL OUTFITS FURNISHED.

32 W. Washington Street,
CHICAGO, ILL.

C. J. McINTYRE & CO.,

WHOLESALE :

Dry Goods, Small Wares,
Fancy Goods and
American Notions.

321, 323, 325 & 327 ST. PAUL STREET,
MONTREAL.

Our Travellers are now on the road with a complete range of samples.

Orders will have careful and prompt attention.

FOR SALE.

1	Iron Cylinder Dryer,	81 in. face, 36 in. dia.
9	" "	" 72 " 40 "
4	" "	" 72 " 36 "
5	Chilled Callender Rolls,	78 in. face, 7 in. dia.
1	Iron Roll,	76 in. face, 11 in. dia.
2	" "	" 72 " 17 "
2	" "	" 72 " 16 "
2	" "	" 72 " 12 "
1	Second Hand Steam Boiler,	54 in. x 14 feet.
3	Iron Rolls,	32 in. face, 10 in. dia.
1	" "	" 37 " 11 "
1	" "	" 40 " 12 "

Dominion Paper Co. Montreal, Can.

—Two years ago cotton seed was worth \$25 per ton, last year \$18, while now the market price is but \$9 per ton.

—WAR news by cable from China costs the English papers \$1.87 a word, and from Japan \$2.60 a word.

—THE first shipment of 630 cases of Australian tinned meats has been made to a Winnipeg firm by the Sydney Meat Preserving Co. This is the initial shipment to Canada.

—COASTWISE freights have advanced in St. John, N.B. There is a demand for vessels to carry lumber to Boston at \$2. The prevailing rate has been \$1.75 up to this time.

—THE Mutual Life Insurance Company has arranged to make London the centre for the control of all its European financial matters which have heretofore been directed from New York.

—THE Agricultural Fire Insurance Co. of Watertown, N.Y. has transferred its farm and agricultural business in Canada to the London Mutual Fire Insurance Co.

—IT is understood that the Canadian Pacific Railway company has purchased Lord Brassey's forty thousand-acre farm at Indian Head.

—HENRY T. HELMBOLD, the patent medicine man whose reckless expenditures of money gave him a national notoriety, died suddenly last week in an Asylum for the Insane.

—J. D. LEMIEUX started a hardware store in Quebec last May. His capital was light, and he found trade dull and competition strong. As a result he has made an assignment.

—U. MARTEL JR., provisions, Three Rivers, whose troubles were recorded last week, has succeeded in settling at 25 cents in the dollar, cash.

—A. A. CANTIN, grocer of Quebec, is offering 50 cents in the dollar. His difficulties have already been chronicled in these columns.

—AN electric road from Brockville to Ottawa is spoken of. The promoters feel confident of sufficient stock being taken to insure its construction.

—THE finance committee of the Spanish Cortes has decided to establish a gold standard of currency for Porto Rico. The Mexican dollar will hereafter be used only as a basis of weight for the value of silver.

—LIGHT has made an estimate of the best crops of Europe, which he gives at 4,666,000 tons, or 780,000 tons in excess of last



WHEN YOU SEE THIS
TRADE MARK ON - -

Leather Belting,

YOU SEE ALSO THE

→ BEST BELTING. ←

CHAS. MUNSON BELTING CO., 22 to 36 So. Canal Street,

Also at PITTSBURGH.

CHICAGO, ILL.



CAMPBELL'S Quinine Wine.

The Great Invigorating Tonic.
Specific for Loss of Appetite,
Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal

Chicago Glass Bending Works,

185 Dearborn St., Room 85,
Bent, Stained and Bevelled Glass.

Estimates Furnished on Application.

CHICAGO.

Agents wanted in each of the Provinces of Canada.

year. The estimate is 404,000 tons less than the estimate given out by others.

—Messrs. Simpson, Hall, Miller & Co., through their local manager Mr. A. J. Whimbey, have donated two magnificent silver trophies valued at \$250 to be contested for at the coming military competition in aid of the Free Coal Fund.

—It costs nearly as much to govern New York City as it does to govern a country like Canada. The American metropolis expended in 1894 the sum of \$38,661,257, and this burden is placed upon about two million people.

—NEWFOUNDLAND cannerymen say that lobster packing has again proved a profitable venture, the quantity secured being above an average and the prices realized satisfactory. Fall fishing of lobsters is deprecated as likely to deplete the fishing grounds.

—THE Bank of England, enters upon the thirty-seventh consecutive week for the minimum rate, a record never equaled in any recent period. In 1879 a 2 per cent. rate was maintained for thirty weeks.

—THE Briggsville Woolen Mill strike has been settled. The strikers first demanded the restoration of the whole 18 per cent. cut. The matter was compromised, however, on a 9 per cent. raise and extra two hours' pay.

—THE shipment of fish from the Lake of the Woods district this season has already reached nearly 300 cars. The distributing points are St. Paul, Minneapolis, Chicago, Detroit, Buffalo, Cleveland and Sandusky.

—THE average decline in wools in the United States since March 1, 1893, has been 37.08 per cent. The heaviest decline has been in fine territory wool, which has declined from 17 cents in March, 1893, to 10 cents in October, 1894, or a total shrinkage in values of 70 per cent.

—JULIUS A. RISSEN, of the Mammoth book store, Toronto, is missing and his friends fear some accident may have happened to him. The sheriff is in possession of his business. His liabilities are estimated at \$12,000 and his assets nominally at \$17,000.

—THERE were fewer real estate conveyances of New York city property in 1893 than in any year since 1890, and the value of property sold or transferred was less than in any year since

1885. The total amount of such sales and transfers will aggregate about \$250,000,000 for 1894—\$34,000,000,000 in excess of last year.

—THE Insurance Co. of North America and the Pennsylvania Fire Insurance Co. intend to dissolve their dual general agency arrangement in the West under the management of Mr. J. F. Downing, and from and after Jan. 1, 1895, to operate throughout the field independently.

—THE last of the Victoria sealing fleet have arrived. Fifty-five schooners are now in port for the winter. The total catch for the season is put down at 87,571 skins, of which 54,430 were taken off the Japanese coast and the rest in Behring Sea.

—THE barque "Canning" has cleared from St. John, N.B., to Santa Cruz de Teneriffe with 246,029 s. ft. pine boards; 17,886 s. ft. pine plank; 52,969 s. ft. spruce board; 107,286 s. ft. spruce scantling; 40,000 spruce pickets; 160,000 spruce laths; 23 spruce spars; also 600 boxes smoked herring.

—A CHICAGO special says: "Pillsbury has made another sweeping cut in flour. Pillsbury's best brand was cut to \$3.50 Washburn's best to \$3. This is a big drop from the Washburn reduction of a week ago."

—AMERICAN coal sales agents have advanced prices 25c a ton on stove and 15c a ton on other sizes. This makes the price of stove coal \$4 per ton at New York, \$3.75 for egg and chestnut, and \$3.60 for grate. There will be no restriction of production in November.

—MESSRS. GREENLESS BROS., proprietors of the "Claymore Brand" of Scotch whiskey have issued through Messrs. Laurence A. Wilson & Co., their agents for Canada, a beautifully printed guide-book to Argyleshire and the Western Highlands.

—A FURNITURE store has been opened at Campbellville, Ont., and a jewellery store is now in process of completion. This prosperous and prettily situated village is in the midst of a splendid section of country, which should bespeak continued prosperity for its inhabitants.

—T. BOYER started a bakery in a very small way only this summer. With keen competition to meet from older and better established houses, his success was always a doubtful quantity and those who predicted an early assignment soon had their vaticinations verified.

PURE OAK BELTING

The J. C. McLaren Belting Co.,
Montreal - and - Toronto

Tel. No. 363.

Tel. No. 475.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL



Buttermilk Toilet Soap,

The Best Toilet
SOAP
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Not the Retailer a handsome profit when sold at a very popular price.
It will not remain on your counters. Try a sample lot.

Canadian Agency:
F. W. HUDSON,
Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,
CHICAGO, ILL.

G. de G. LANGUEDOC, Civil Engineer and Architect

Office, 180 St. James St., Montreal.
Telephone No. 1723. Room 7, 3rd Flat.
Railways, Bridges, Canals, Water Works, Drains,
Architecture, etc. Estimates and descriptive Plans,
Solicitor of Patents for Canada and Foreign Coun-
tries. Valuator.
Assoc. Member of Can. Society of Civil Engineers.
Member of the P. Q. Association of Architects.

Carslev & Co. Wholesale Dry Goods,

113 St. Peter Street, Montreal, and
8 Bartholomew Close, London, Eng.

DR. CHEVALLIER'S Red Spruce Gum Paste

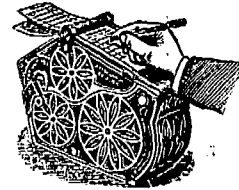
Most agreeable to the taste and more
effectual than any of the "Spruce
Gum Syrups."

Can be Carried in one's Pocket. No
excuse for not being used regularly, 25c. a
box only. Registered in Washington and Ottawa.
For sale by all druggists.

LAVIOLETTE & NELSON.

Pharmacists, Proprietors.
1605 Notre Dame St., corner St. Gabriel
MONTREAL.

CHICAGO AUTOGRAPHIC REGISTER



A Labor Saving Business
System enforcing Accu-
racy and Honesty. Three
separate tickets are made
at one writing. Two are
thrown out (one for cus-
tomer and one for cashier)
and the third retained in-
side as a record. Send for
catalogue and full particu-
lars; Chicago Autograph-
ic Register Co., 154 Mon-
roe Street, Chicago, Ill.

J. WILLIAMSON, forwarder, Grenville, has been in business for
some time but does not seem able to make it a success. He has
assigned.—N. Vermette, sawmill, this city, is now offering 20
cents in the dollar, cash.

—R. WARNER has run a small confectionery store at Cornwall
for the past few years. His success was always problematical
and his present assignment is only the logical outcome of his cir-
cumstances.

—E. J. P. MARKGRAF, dealer in teas in this city, whose
troubles have been already chronicled, is offering 15 cents in the
dollar cash.—L. Ponton, hardware merchant, has succeeded in
settling at 60 cents in the dollar.—Hector Rochon, who keeps a
small grocery in this city, has assigned owing \$2,500

—A. W. GLASSFORD, dealer in plumbers supplies, who
held a meeting of his creditors in this city last week, is endeavor-
ing to secure a settlement from his creditors at 33½ cents in the
dollar, unsecured, and payable in two, four, and six months on
liabilities of \$6,000.

—THE Winnipeg Electro-Plating Co. is no longer in existence.
Mrs. R. E. Heaman was the only proprietor and her husband
James Heaman ran the business under her name. They have
both recently skipped out and are believed to be in Duluth. The
sheriff is now in charge of the store.

—MCDONALD & HALL started a general store at Massey, Ont.,
in the spring of 1890. They had very little experience of trade,
but they had some means and seemed to do fairly for a while.
Then their lack of business knowledge told against them. They
became too extended, and finally ran behind until an assignment
has become necessary.

—LOUIS RISK, cigar dealer of London, Ont. who was chronicled
as obtaining an extension, has deemed it better to make an as-
signment at once.—A. Sweet & Co., general storekeepers of Win-
chester, Ont., have succeeded in settling with their creditors on
the basis of 50 cents in the dollar.

—BERTHAUME & Co., general storekeepers of St. Jerome,
started business in the spring of 1893. Recently they were un-
fortunate enough to be burned out, losing heavily. They have
called a meeting of their creditors and it is believed that a satis-
factory settlement will be arrived at.

—THE new Panama Canal Company has been legally constitu-
ted at Paris, and the canal agent at Bogota, M. Mancini, was in-

structed by cable to announce the fact to the Columbian govern-
ment. Eight hundred workmen were to resume cutting in the
Culebra section on Monday.

—PREMIER RHODES, of Cape Colony, reports that the South
African diamond product for the year is valued at £2,320,000.
After deducting expenses barely £1,250,000 remains, but the divi-
dends will be maintained. In referring to the American diamond
market he said that he favored free trade, but also reciprocity.

—H. S. ANDERSON, started a business in stoves and tinware in
Carberry, Man., early in 1893 on a slender capital. The business
was only a small one, and he was unable to withstand the pres-
sure of dull sales and difficult collections. He has assigned.

—THE Central Traffic Association have unanimously approved
a recommendation of the Tariff Committee that the rates on grain
from Chicago to New York should be made 25 cents per 100
pounds and on provisions 30 cents, to go into effect November 12
or about the close of navigation. This is an advance of 5 cents
from present rates.

—THE fishery bulletin from New Brunswick reads:—Beaver
Harbor, hake good; large herring not so plentiful. Grand
Manan, fair cod and pollock fishing at White Horse and Clark's
Rock; haddock reported to have again struck in. Some excellent
catches of herring at Grand Harbor.

—REPORT comes from Kentucky that an extensive deposit of
peculiar appearance has been discovered on a farm in that State
which an examination and analysis is claimed to prove almost
identical with the famous Mount Eagle tripoli. The deposit
promises to prove a valuable one to the industrial interests of the
country.

—OTTAWA'S assessment commissioner reports an increase in
the city's population during the past year of 2,640. The Capital
now numbers, according to the municipal census, 47,775 inhabi-
tants. Toronto showed an increase in the year of some 6,000
population. Both Hamilton and Brantford report slight in-
creases.

—THE rise of water in the Kennebecasis River has enabled
the stream drivers to get the logs out which have been hung up
since spring. A gang of men is now at work at the Hampton
booms. There were several million feet in the Kennebecasis
and its tributaries.

Just received Ex. S. S. "Escalona," an important con-
signment of our

Celebrated Brandies, "P. RICHARD," V.O.
"CHS. COUTURIER," V.S.O.
"P. MARION & CIE," V.S.O.P.
in 11lds., Quits Caske, Octaves, ½ Octaves, Bottles, ¼ Bottles, ⅛ Bottles, etc.

Also a considerable assortment of

Tarragona Wines, Sicily, Sherries, Clarets, Sauternes, etc.,

which we offer at exceptionally low
Samples and Price List sent on application. prices for immediate delivery.

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WHOLESALE GROCERS,

72, 74, 76 & 78 St. Peter St., MONTREAL.

Selling Agents:
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ALL JOBBERS KEEP THEM.
Take no Imitations. Every Bat is Branded
Insist upon receiving

"Patent Roll" Cotton Bats,

As they are very attractive in appearance and superior in
quality, and no other bat will retail as well.

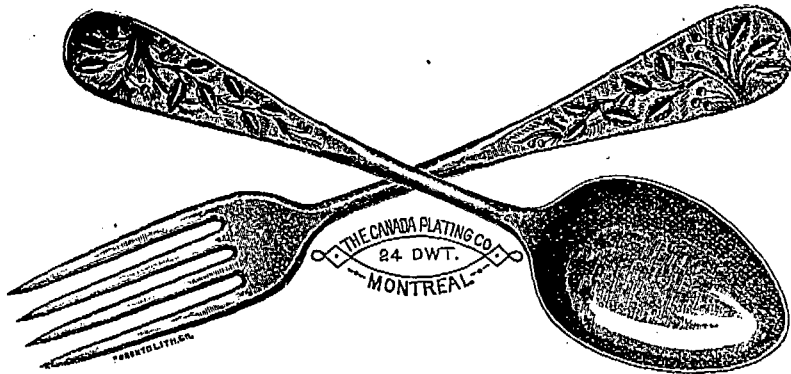
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'North Star,' 'Crescent' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

The Canada Plating Co.

The only manufacturers of Hand Finished Goods in Canada.



We are not competing against any Firm as our Goods are acknowledged to far excell all others.

763 Craig St., - MONTREAL.

—At Port Stanley, Ont., W. H. Farr, grocer, has the assignee in possession of his affairs. It appears he began some six months ago without previous experience.—W. W. Larmour, tailor, Toronto, has assigned. He succeeded Johnson & Larmour last spring.—A. E. Vennor, tobacconist, Toronto, has assigned after a 3 years' experience. His liabilities will be light.

—THE City of Hamilton has succeeded in disposing of its \$210,000 issue of 20 year terminable annuity debentures for \$208,292. The successful tenderers were:—Alexander Ferguson & Blackie, of Toronto, \$99.50 for \$10,000; George H. Gillespie, Hamilton, \$99.25 for \$55,000; R. S. Morris, Hamilton, \$99.19 for \$57,000; Hanson Bros., of Montreal, \$99.14 for \$90,000 worth.

—THE anthracite coal agents have decided to make no restriction of output for November, and agreed to advance the price of stove coal 25 cents per ton and of other sizes 15 cents per ton. The Western sales agents have recommended an advance of 25 cents a ton on all sizes to the West. It is estimated that in the absence of a restrictive agreement 4,000,000 to 4,500,000 tons may be mined.

—THE statement of inland revenue for the first three months of the fiscal year, shows that while the revenue from excise is gradually approaching its normal condition, it has not yet quite recovered from the effect of the large withdrawals of spirits from bonded warehouses last session in anticipation of a possible increase in excise duties, and that the total receipts for the quarter are \$181,671 behind same quarter last year.

—THE number of seals taken in Newfoundland this year is stated to have been 265,000, one half being taken by shoremen and the other by sealing steamers. The market for sealskins and oil is now overstocked and the demand poor. Owing to the general rise of cheap substitutes, seal oil appears to be little wanted either in English or American markets, the demand not being sufficient to clear stocks in manufacturers' hands even at the reduced prices,

—A MEETING of the creditors of G. L. Simpson was held in Victoria, B.C., at which the report of stock taking was given, showing the assets to be \$5,666.33; cash in hand, \$300; outstanding accounts, \$860, making a total of \$5,827.33. Instructions were given to close the business out before the end of the year. The liabilities, secured and unsecured, total but little more than \$4,000.

—THE experiments which have been carried on recently with a view of using pulp for belting are proving successful. The pulp is being cast into links. The links are set together uniformly and riveted. A link and a rivet or pin extends through the links from side to side and holds them firmly. Being formed on the link principle, the belt can circle about the circumference of a pulley easily. A gain is had from the fact that a union of butts of a belt thus made is as firm and substantial as the belt itself.

—THE receipts of rice to date at New Orleans are considerably behind last season. It is true that the crop in the Calcasieu section is a trifle late, but that would hardly explain the falling off in the movement. In some quarters it is held that the rice is being held back in the country, either with the expectation of being able to sell it on plantations, or in anticipation of still higher prices as a result of the war between China and Japan.

—IN the case of the Royal Insurance Co. versus the Insurance Co. of North America, the Supreme Court of the United States holds that there is nothing in the interstate commerce law which vitiates bills of lading, or which, by reason of an allowance of a rebate to the agents of the owners or consignees of goods, if actually made, would invalidate the contract of affreightment or exempt a railroad company from liability on its bills of lading.

—THE new wool clip of 1894 in the United States is the lightest in several years, owing to the heavy reduction in number of sheep, unfavorable season and poorer care due to the discouraged feeling among sheepmen. The National Department of Agriculture returns this year's clip at 5½ pounds of wool per head, or



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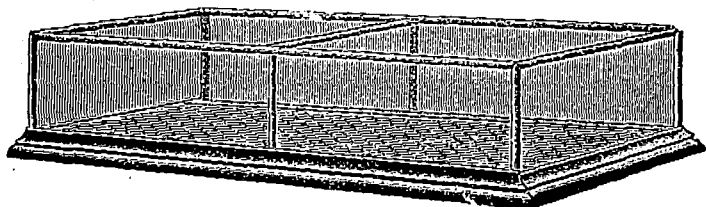
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Newfoundland Trade a Specialty.



No. 33.—Made in Walnut, Cherry, Antique Oak or Ash, 17 inches high outside, with improved Sliding doors, Double-Thick French Glass all around.

3-foot	\$ 6.50	6-foot	\$12.00
4-foot	8.00	8-foot	16.00
5-foot	10.00	10-foot	19.00

The prices net, boxed, on board cars at Chicago. Write for Catalogue. J.C.

Union Show Case Co.,

169 East Randolph Street,
CHICAGO, ILL.

SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Suspenders and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals

184 MCGILL STREET,

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Established in 1877.

A POSITIVE FACT !

"Everything that is Successful
is Unsuccessfully Imitated."

There are already numerous imitators of



But their comparison is

A HOLLOW MOCKERY.

The "Stars" are the only ones that fit the man and hold together until worn out.

The only ones made wholly in a factory equipped with modern machinery, run by power, and operated by skilled hands.

Double Stitched, Riveted Pockets, Patent Buttons, Worked Button Holes.

INSIST UPON HAVING THEM.

MANUFACTURED BY

J. B. GOODHUE, - - Rock Island, P.Q.

Curtain Stretchers!!

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Tanner and Manufacturer of

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Hose, Harness**

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Oak Sole Leather

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GEO. LANGWELL & SON,

Metallurgists :: and :: Manufacturers,
MONTREAL, Que.

Makers to the wholesale trade only.
Ask your supplier for the above mfr's goods.

JOHN LIVINGSTONE,

ACCOUNTANT, ASSIGNEE
AND CURATOR,

OF ROSEDALE, - TORONTO,

And Temporarily,

105 Temple Building, MONTREAL.

Will investigate, report and advise upon the affairs of EMBARRASSED DEBTORS in any part of the country and arrange settlements.

240,000,000 pounds, but another estimate average 6.2 pounds per head, a total of 286,000,000 pounds.

—GILMAN & BARNES, hotel keepers of Windsor, Ont. have assigned again. They ran a summer hotel at Fighting Island which did not turn out profitable. Consequently they assigned in October 1893. They effected a settlement on the basis of 20 cents in the dollar, cash, and the balance spread over a year. The present season proved equally bad. They could not carry out the agreement and have had to assign again. Their liabilities are \$84,000, of which \$77,000 is represented by mortgages on real estate.

—DANIEL McLEOD undertook to build the "Hotel Aberdeen" at Kentville, N.S., at a cost far beyond his means either to erect or run. He succeeded in getting extensive credit; but when payments fell due he was unable to respond. The result was a rush upon the part of his creditors which culminated in his assignment. He owes \$13,000 and his assets are estimated at \$10,000, composed of the hotel building and his personal effects. The assignee has power to run the business in the interests of the creditors.

—In the balance sheet of Pullman's Palace Car Company July 31, 1894, assets aggregate \$62,042,606, the following being important items: Cars owned or controlled (total 2,588), \$29,522,124; Pullman plant, 505 acres, \$7,500,412; materials on hand, \$3,672,062; bonds, securities, cash and accounts, \$19,328,915. The liabilities are thus scheduled: Capital stock, \$36,000,000; contingency

reserve, \$1,155,310; depreciation account, \$1,100,000; income account, \$23,787,295; a total of \$26,042,606 invested in the assets of the company.

—TWENTY-FIVE out of the thirty-one large wholesale manufacturers of clothing in Chicago have just organized the strongest defensive association ever formed by the manufacturing interests of that city. They propose to reorganize the system of credits, to protect their interests against hostile legislation, and to grapple as one firm with organized labor. The organization will be known as the Merchants Association of Chicago and represent an invested capital of from \$15,000,000 to \$20,000,000 and employ from 10,000 to 15,000 tailors, cutters and seamstresses.

—THE following bankrupt stocks were sold in Toronto this week:—A. McDonald, Guelph, dry goods, \$3,000; W. Stamford, Ottawa, dry goods, \$20,000; Thorne & Co., Hamilton, dry goods, \$11,000; Fyle & Co., Barrie, dry goods, \$19,000; McFarlane Wilson, Peterboro, china and crockery, \$13,000; Danford Roche & Co., Aurora, general store, \$7,600; American Fair, Toronto, fancy goods, \$13,000; Death & Co., Toronto, men's furnishings, \$800; boot stock (in warehouse) chattel mortgage, \$2,100; fancy goods stock, \$7,000.

—AFTER a varying business career of 25 years, the stock etc., of J. E. Lanouette, general dealer, St. Anne de la Perade, Que., is again in possession of the assignee. Though seemingly industrious and economical he has been in difficulties on two for-

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

.. IMPORTERS OF ..

China, Crockery and Glassware.

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✱ Street Lamps, Lanterns, Station Lamps, Headlights, &c. ✱

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BRANCHES: 52 Princess St. Winnipeg, Man.
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✱ IMPORT ORDERS A SPECIALTY.

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Head Office: 1740 NOTRE DAME ST., MONTREAL.

.. REINSURERS OF ..

The Mutual Accident Ass'n Ltd., (being the Accident Department of
The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and
The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts.

LYNN T. LEET,
Manager for Canada.

**AUTOMATIC
HIGH SPEED
ENGINES**

—FOR—
Electric Lighting and General
Factory Purposes.

Perfect Regulation and Highest Economy.

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PULLEYS,
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WRITE FOR PRICES.

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JAS. A. SMART,
General Insurance Agency,
ACCOUNTS AND RENTS
Collected anywhere in the Province.
Official Assignee.—Estates Managed, Money
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Correspondence solicited. **BRANDON, Man.**
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ST. PIERRE,
Ladies' - and - Gentlemen's - Tailor,
Has received all his Spring Novelties, which are
well worth seeing.
W. ST. PIERRE,
63 Beaver Hall Hill, - - Montreal.



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Knights of the Legion of Honor, Hors Con-
cours, Medallists,
Exhibitors at the Salons des Champs-Elysees,
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**COMMON
ERROR.**

Chocolate and Cocon are
by many supposed to be
one and the same, only that
one is a powder, (hence
more easily cooked), and
the other is not.

This is Wrong—

TAKE the Yolk from the Egg,
TAKE the Oil from the Olive,
What is left?

A Residue. SO WITH COCOA.

In Comparison—

COCOA is Skimmed Milk,
CHOCOLATE Pure Cream.

ASK YOUR GROCER FOR

**CHOCOLAT
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Annual Sales Exceed
33 Million Pounds.

If he hasn't it on sale,
send his name and
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C. A. CHOUILLOU,
12 & 14 St. John Street,
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WANTED—

By the advertiser, a Partner with
about \$3,000, in one of the oldest and
best established family grocery busi-
nesses in the West End of the city.
"A-1" customers; present stock fresh
and well assorted; splendid fixtures,
and everything complete and in first-
class running order, horses, waggons,
&c. Could have full charge of office and
financial part of the business.

Address in confidence: **MERCHANT,**
P.O. Box 795, City.

mer occasions; the last time in '89 when he obtained a settle-
ment at 60 cents in the dollar. His business has not of late
shown signs of prosperity.—L. J. Lafond, dry goods, of this city,
has assigned after an experience covering some 15 months.
Keen competition is classed among the causes for his present
difficulty.

—THE firm of Rolland Brothers, wholesale furniture dealers, of
this city, whose suspension was referred to in our last issue, has
assigned. The direct liabilities are \$100,561, indirect \$34,602.
The principal direct creditors are:—J. B. G. Perreault, \$1,775;
Craig & Co., St. Jerome, \$3,000; Thos. Watson & Son, Manches-
ter, \$1,116; T. Prefontaine & Son, \$1,165; Lefebvre & Bougouin
Amiens, France, \$894; A. Chefner & Son, Elberfeld, Germany,
\$1,751; Constant Derache, Lannoy, France, \$816; Canadian
Colored Cotton, Co. \$1,401; J. Desfresnes, Canet & Cie, Lannoy,
France, \$535; T. S. Vipond & Son, \$900; L. Lapersonne & Co.,
London, Eng., \$2,152; G. Brooks & Son, Philadelphia, \$698; T.
Sauvageau & Cie, \$1,325; Baylis Man'l. company, \$743;
Dominion Wire Manfr. Co., \$760; Banque du Peuple, St. Jerome,
\$600; C. Langlois & Co., \$3,354; successors J. B. L. Rolland,
\$8,863; Canadian Bank of Commerce, \$2,675; Marie Louise Rol-
land (secured) \$1,500; G. B. Burland (secured) \$30,900; Royal
Institution (secured), \$12,000; Canadian Bank of Commerce (se-
cured) \$4,671. Principal indirect creditors: Banque du Peuple
\$1,775; Bank of Hochelaga, \$1,100, Canadian Bank of Commerce,
\$31,000.

—THE registrar of vital statistics for the City of New York
points out that in the Russian and Polish quarters, although the
people work in "sweat shops," and are surrounded by darkness
and filth, the death rate is lower than that among the Italians,
who die at the rate of ten to every 1,000. The death rate among
children under five years of age is 76.64. In the neighborhood of
gashouses it is 107, near slaughter-houses 108.5; on marshy land
76.6, and on made land 89.07. In the negro and Italian colonies
the death rate for pneumonia is 100 per cent. above the general
average for the same disease. Chinese die principally from
phthisis, which seems to be an hereditary disease among their
race. The report states that there is a marked decrease in the
death rate among the tenement population during the past few
years, due, mainly, to the energetic sanitary precautions taken by
the health department.

—THE statement of the affairs of the Ontario Forge and Bolt
company, of Swansea, limited, in liquidation, presented at the
adjoined meeting of the creditors and shareholders shows direct
liabilities \$36,148, indirect \$2,743, secured \$57,479, and preferred
\$8,460; total, \$104,860. The liquidators' assets amount to \$73,784,
leaving a nominal deficiency of \$31,075. The direct liabilities in-
clude McDonnell Rolling Mills Company, Toronto, \$5,832; Bank
of Montreal, \$4,950; Conger Coal Company, Toronto, \$1,536; On-
tario Rolling Mills, Hamilton, \$7,238. The indirect consist of cus-
tomers' paper under discount, which is considered bad. The pre-
ferred include pay sheets of \$148, indirect \$2,743, secured \$57,499,
and liquidation accounts of James Worthington, Toronto, to the
extent of \$3,000. The encumbered assets total \$371,048, but the
liquidator is of opinion that these securities will not produce
more than \$100,285. The unencumbered assets include merchan-
dise \$57,339, book accounts, \$9,652, promissory notes, \$2,802,
and cash deposited in the Bank of Montreal, \$3,940.

—IN March 1893 the price of standard grade XX. Ohio wool
was 30½ cents. This was before the threatened removal of the
duty had affected values. The price began to fall as soon as the
danger of free wool became apparent. In May 1893, the first
drop of 1½ cents was made. By July the price had declined to
25 cents and held there until November of last year. For the
next four months the price stood at about 24c, and was ½ cent
lower again during the following three months. Then another
drop was made in June of the present year to 21½ cents, and
this price was held until August. Wool went on the free list on
August 27, when prices dropped again to 19 cents, and on the
first of the present month the quotation was 18½ cents. This
shows a total decline of 39½ per cent. during the transition from
protection to free trade in wool. The grade is now about on a
free wool basis, a somewhat similar grade in London being worth
about 18 cents.

—AN organization has just been formed, known as The Asso-
ciated Mercantile Mutual Fire Insurance Companies of America,
for the inspection of risks and the dissemination of information.
The members are the Mercantile of Philadelphia, Old Colony,
Wachusett, Colonial, Fremont, Eastern, New England, Western
Massachusetts, Standard, Essex, Williamsport of Pa., and Union
of Jersey City. There will be a chief inspector whose headquar-
ters will be in Philadelphia as a more central location, but the
direction of the bureau will be in Boston. It is a feature of the

THE CANADIAN AND EUROPEAN Export Credit System Co.

Head Office, NEWARK, N. J., U. S.

Guarantees Against Excess Losses Arising by Reason of Bad Debts.
\$100,000.00 Deposited with Dominion Government as Security
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General Agent for Eastern Ontario and Province of Quebec.



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785
Craig Street, MONTREAL.

Association that no company can be a member unless they are in good standing financially and have a cash surplus. The Association has power to see the companies' books. This affords a species of guarantee to the policyholder.

—THE cottonseed oil market is exceedingly dull and prices are declining. The reduction in values at New York during the week amounts to fully 2c per gallon, and at the mills although there has been no further actual decline, the feeling is weak. Stocks are accumulating at some points in the South, and the output is going steadily on while the consumption seems to be as steadily shrinking. The downward movement in lard values practically cuts off the demand for compound and that branch of the trade both East and West is about as dull as it can well be. Sales of prime crude have been made in New York within the week at 25c, and sellers of prime yellow find it difficult to get 31c although apparently anxious to sell at that figure.

—WHETHER an agent can deprive a company of business for the procuring of which it has paid, was the question involved in the suit of W. J. Dangaix against the Scottish Union and National. Dangaix having been discontinued as agent of the company secured from 73 policyholders orders for cancellation of their policies with assignment of return premiums due. These risks he placed in other companies. The Scottish Union and National refused to pay return premium. Thereupon Dangaix sued the company and obtained a verdict in his favor, and, on appeal, the Supreme Court of Alabama sustained the decision of the lower court.

—A DECISION has been rendered in the lobster canning case of Wurzburg vs. Andrews which has been watched with so much interest in the Lower Provinces. Wurzburg alleged that he purchased a quantity of canned lobsters from defendant, the latter guaranteeing that they would keep for 9 months in Europe, and would be free from smut. Wurzburg's partner accepted the lobsters after inspection in 1891. The jury found that the lobsters were free from smut when delivered, and the question considered was whether the warranty in the contract applied to the

smut for the 9 months. The jury found in favor of the plaintiff for \$900 damages.

—THE Antikokan district, in which recent discoveries of iron ore have been made, may be of interest to American ore producers. It is stated that wonderful beds of iron ore have recently been outlined by the diamond drill in that district. Reports comparing that find with the Lake Superior iron deposits state that it has the flat stratum of the Mesabi added to the regular formation of the Marquette and Vermillion ranges. This district is located within easy shipping distance of Lake Superior ports, and the Canadian Pacific road stands ready to assist the shipper by affording low freight rates. With free trade between Canada and the United States these ores could be easily landed at Lake Erie ports at a very low cost.

—THE past week has developed no important changes in the general situation of grain interests. But little relief has been had from the prolongation of dry weather, the effects of which are more positive in many localities. The month of October has been remarkable in the United States for a practically unbroken condition of fair, dry weather, absence of periods of low temperature and stormy conditions liable to mark this period in the year, and notably high temperature prevailing for a portion of the time. This has occasioned some fears concerning fly in the wheat crop in the more advanced stage of growth, but it is not yet definitely known that the extent of such drawbacks to the crop will prove important.

—LETTERS from the United States say that Bessemer pig has held its own since the recovery of a week ago of a portion of the ground that had been lost. In foundry iron there is a fair demand in some selling centers with indications that consumption is increasing, though slowly. The chief Southern producers are endeavoring to hold prices in the territory in which Southern iron has no competition. In other markets they are meeting the low prices made by Northern furnaces. In Chicago, in pursuance of this policy, local coke furnaces are not having the field so completely to themselves. In most instances Pittsburg finishing

G. DESOLA,
General Commission Merchant,
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General agent in Canada for "Filatures et Fileries réunies," (United Thread Factories) of Alost, Belgium.
3 St. Sacramento Street, - MONTREAL

COLLINGWOOD DEBENTURES.

Tenders are invited for the purchase of \$7000 debentures, Town of Collingwood, issued as follows:—

Firstly: \$2000 under authority of 47 Vic., Cap. 49, Ont. Stat., repayable December 1, 1913.

Secondly: \$5000 under 51 Vic., Cap. 65, Ont. Stat., repayable December 1, 1916.

All to bear date December 1, 1894, interest at 5 p.c. payable half yearly on 1st June and December, at Bank of Toronto, Collingwood.

Successful tenderer to pay at par here, and cost of forwarding debentures. Tenders will be received up to November 14, 1894.

Whole to be issued in 7 debentures of \$1000 each.
Tenders to be sent to

A. D. KNIGHT,
Town Treasurer.

Collingwood, Oct. 13, 1894.

Thorold Cement

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WATER LIME

is the best and cheapest

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for Mason Work of all kinds.

Works: Thorold, Ont.

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IMPORTERS AND DEALERS IN BRITISH, AMERICAN,
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SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

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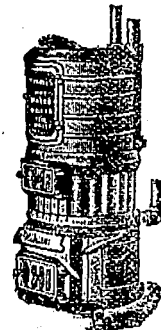
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ENGLISH HOUSE:

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ROOFERS

AND TINSMITHS.

Steam and
Hot Water

Heating Apparatus.

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ESTABLISHED 1886.

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LYMAN'S

FLUID

COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

For Sale at a Bargain.

One or two of the TYPE-SETTING MACHINES (Rogers'), employed for the last two years in this office. In good order, and have the new practical improvements.

M. S. FOLEY,
"Journal of Commerce,"
MONTREAL.

mills are still well supplied with orders, structural contracts from the East helping out the large producers; but evidences appear in the Western market that some sellers are crowding for business. Prices in general are thus kept on a low level with an exception here and there.

—MISFORTUNE has again overtaken Mr. W. V. Gordon, retail grocer, this city, and a meeting of creditors is called for the 7th inst. It was believed by many of his friends, witnesses of his pluck and industry, that the somewhat smaller, new and centrally located premises where he re-opened over 2 years ago would have materially modified the tendency to overpurchasing, so characteristic a feature of his former career and consequently bettered his chances of success. In the former they were not mistaken, as may be seen by the list of creditors, but the depression of the last twelve months rendered collections from certain customers so difficult and uncertain that his limited means were soon exhausted, and after trying the patience of a few of his large creditors for some time past, it was deemed best to take the present course. Many of the features described in our article on "Difficult Collections" in the issue of 24th August last are quite familiar to Mr. Gordon and his clerks. The liabilities are only about \$4,000, of which \$385 is privileged. Messrs. Thos. Doherty & Co., the plaintiffs in the case, are creditors for \$350. Caverhill, Hughes

& Co., the largest, are claimants for \$371. As Mr. Gordon's troubles are mainly due to slow collections and limited capital the former no uncommon feature lately, and as the creditors can serve their own interests better by giving him another chance, it is believed there will be few if any to oppose a settlement. The estate shows a nominal surplus of over \$600.

—THE assignee is in possession of the estate of F. H. Simon-eau, builder, Sherbrooke, Que. He owes about \$6,000. He suffered heavily by fire some years ago, which seems to have crippled his resources.—A compromise at 25 cents in the dollar, cash, has been secured by O. Chaput, lumber, L'Assomption, Que., already referred to.—F. Brisson (Jr) grocer, of this city, has assigned with liabilities of some \$7,000. The largest creditors are: F. Brisson, \$2,012; Laporte, Martin & Co. \$874; M. Legault, \$500; Pigeon & Gendron, \$650.—Brosseau Frere & Co., sash and door factory, of this city, have filed consent to assign. H. H. Brosseau the only partner, was formerly of Brosseau & Tremblay, who dissolved recently. In the summer of '93 they compromised at 50 cents in the dollar.

—MR. EDWARD R. MUNRO, of the Guarantee Company of North America in this city, has been promoted to the position of Secretary of the company's branch at Pittsburg, Pa., and for Western Pennsylvania.

LABOR SAVING MACHINE TOOLS.

Only Tool Works in Canada to receive Three Awards, Medal and Diploma at the World's Fair.

"EXTRACT OF JUDGES' REPORT."

"These Machines represent advanced and progressive development in design, construction, and the arrangement of details. The workmanship is superior."

**We Lead . . .
Others Follow.**

Our long experience combined with largest facilities to turn out first class work, has placed our

MACHINE TOOLS IN THE LEAD,

and acknowledged by the leading Railroads and large Corporations in Canada, by the numerous orders we have received from time to time, keeping our extensive plant fully employed. Parties desiring first class tools should communicate with us before placing their order.

JOHN BERTRAM & SONS,

Canada Tool Works,

DUNDAS, ONT.

A FEW SECOND HAND TOOLS WHICH WILL SELL AT A BARGAIN.

Canada Life Assurance Co.

→ 1894. ←

At the close of this year the profits will be divided.
Those joining **NOW** will share in these profits.

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MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,000,000
Investments in Canada, - - - - - 11,000,000

Insure before close of books and secure two years' profits to be divided as at 15th November, 1895.

WORLD WIDE POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.

Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, - - - - - \$36,465,000

Annual Revenue from Fire Premiums.....

Annual Revenue from Life Premiums..... } 5,545,000

Annual Revenue from Interest upon Invested Funds.....

Deposited with Dominion Government for the security of Canadian } 200,000

policy-holders.....

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE

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FIRE INSURANCE CO'Y.
LONDON.

Established in 1782. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.
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5%

Money to lend at low rates of interest on security of first mortgage.

A. G. ROSS & CO.,

Standard Building, - MONTREAL.

FOR SALE—A few very attractive residences situated in the West End.

A. G. ROSS & CO.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building,
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INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:
the Dominion - - - - - \$2,000,000.00.
Government. - - - - -

MANLARD SMITH, **SMITH & TATLEY,** J. W. TATLEY.

Managers for Canada,

4 St. James Street, - - - - - MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE INSURANCE.

EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - - \$1,000,000

PRESIDENT - - - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

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ADAM BURNS, Esq., (Wholesale Merchant) Halifax.

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THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, NOV. 2ND, 1894.

COMPULSORY ARBITRATION.

Arbitration as a means for the settlement of disputes arising in the productive industries was the subject chosen by Carrol D. Wright, U. S. Commissioner of Labor, in his recent speech before the Union League Club of Chicago; and as Mr. Wright is a member of

the commission appointed by President Cleveland to investigate the causes and results of the great railway strike of last summer, he is particularly well qualified to speak upon the subject.

Mr. Wright's opinions on the subject of compulsory arbitration are particularly pronounced. He holds that arbitration by its very meaning implies the absence of all force or compulsion, and the willing acquiescence of both parties to the dispute, and hence that one might as well speak of "voluntary" coercion as of "compulsory" arbitration. When arbitration means a voluntary arrangement into which each party enters of its own free will and agrees to abide by the decision of those to whom the dispute has been submitted, its value in removing the causes of strikes cannot be over-estimated. But compulsory arbitration is a very different thing. It would mean forced submission of the subject to a tribunal in which neither of the parties might have confidence and whose verdict neither might be willing to accept. It would thus lose its character of arbitration at once, and resolve itself simply into a court of revision.

Nor is this the only argument against the proposal of compulsory arbitration. The difficulty would be to fix the point at which the principle and its application should stop. If the court of arbitration is empowered to fix the rate at which the workman must return to work, and the wages that the manufacturer shall pay, why should it not go a step further and fix the price which the purchaser shall give for the goods they produce? By fixing the price of labor the court would practically fix the price of the goods, and, as the consumer will not pay the price if he can obtain the goods cheaper elsewhere, the only logical conclusion is that the court should have the power to make it a penal offence for the consumer to buy at a lower price than that asked by the manufacturer. This of course, would be manifestly impossible, and hence the whole fabric of the scheme of compulsory arbitration falls to the ground.

To show the result of working under such a principle the *Chronicle* cites the following example:—A manufacturer employs 5,000 men and pays them \$2 a day. Under the stress of hard times, or of competition, or the lack of demand, he finds he is no longer able to pay \$2 and therefore proposes a reduction to \$1.80 per day. The men oppose the reduction. They say they cannot live for less than \$2 a day. The employer is then summoned to court. The court after a full investigation finds that the manufacturer is right, and that the men must accept \$1.80. The men are still unwilling. How is the court to enforce its decree against these 5,000 men? Now reverse the operation. The court decides that the manufacturer is wrong, and that he must continue to pay the men \$2 a day. What is the manufacturer to do? If he refuses to obey we may suppose the court will levy upon his property and close up the establishment. If, on the other hand, he undertakes to respect the decree, he finds that he is operating at a loss and in the end he is forced to close up anyway. There is one other alternative; he can raise the price of his goods. But if he does that, the business goes to his competitor. Thus the result is in all cases the same—the death of that man's industry and of all industry.

It is evident then that the principle of compulsory arbitration, however specious in theory, would become

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE.

Mutual Reserve Fund Life Association

INCORPORATED.

E. B. HARPER - - - President,

Total Death Claims paid since Jan. 1, 1894, \$2,236,761.84

Total amount of Death Claims paid since organization in 1881, 10,021,095.70

Total Cash and Invested Reserve and Emergency Fund, over \$3,725,000.00

NEW BUSINESS FIRST NINE MONTHS OF 1893-94.

	1893.	1894.	Increase for 1894.
January - - -	\$6,645,960 00	\$10,935,600 00	\$4,289,640 00
February - - -	4,270,550 00	4,405,750 00	135,200 00
March - - -	5,071,200 00	5,209,950 00	138,750 00
April - - -	3,059,360 00	3,142,510 00	83,150 00
May - - -	4,514,155 00	4,131,455 00	382,700 00
June - - -	4,659,900 00	5,005,000 00	345,100 00
July - - -	4,950,025 00	5,995,495 00	1,045,470 00
August - - -	4,100,600 00	5,383,265 00	1,282,665 00
September - - -	4,940,500 00	6,716,750 00	1,776,250 00
TOTAL - - -	\$42,543,220 00	\$55,653,865 00	\$12,810,645 00

\$1,000 REWARD

Offered in 1887 for the name of any honest death claim due and unpaid or which has not been paid in full, the fact to be determined by any two Bank Presidents in New York City, and to cover the entire history of this Association, has never been claimed—and still holds good.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, AGENTS WANTED. MONTREAL

impossible in practice. It would mean arbitrary interference with the liberty of both the working-man and his employer, and it would set at defiance the principles upon which all commerce is based. By fixing the price which the workmen should receive for their labor it would practically deprive them of their inalienable right to dispose of it in the highest market. By compelling one manufacturer to pay a higher rate than he could possibly afford it would practically transfer his business to those of his competitors whose employes were willing to accept less wages, and hence had not invoked the powers of the court. In either case it would mean the enslavement of labor and commerce to a tribunal which, however just and impartial in itself, might be forced by the very exercise of its own powers into arbitrary decisions. From this it is evident that the direction in which the solution of the problem of the best method of dealing with industrial disputes is to be sought is not that of compulsory arbitration. It will possibly be found in a line of action dependent upon the power of public opinion for its enforcement. It has been proved over and over again that without the endorsement of public opinion no strike can ultimately prove successful. It is to public opinion, then, that we must turn as the final arbiter in labor disputes.

THE PRICE OF WHEAT.

An English writer, obviously well informed upon the subject, points out that a further fall in the value of wheat is not only possible but probable, and that the causes which have brought wheat down to its present price in England are still in operation. His arguments co-incide remarkably with those adduced in our article, "The Wheat Problem," last week. He bases his argument upon the fact that the cultivation of wheat in the great producing countries of the world is practically a forced one, which from the peculiar circumstances under which it is carried on in Russia, India and Argentina can go on for years to come almost irrespective of the price the grain realizes in the market.

The great majority of wheat growers in those countries look upon their crop more as a guarantee against actual starvation than as a source of profit. They feed themselves out of their crops and sell the surplus to purchase their simple necessaries. There is nothing else they can produce which is so certain of ready sale for cash as wheat, and consequently they are compelled to adhere to its cultivation no matter what the price offered to them may be. The argument that, when it no longer pays to grow wheat, the area devoted to it must shrink, and production will thus be curtailed, does not apply in their case at all. They cannot abandon their farms and go to other pursuits. For one thing they are always reluctant to give up their land, and for another thing they are afraid to abandon the guarantee against starvation which their crops afford. So they meet the reduction in prices by a reduction in their expenditure, and as their receipts go down they curtail the cost of their living until they reach the irreducible minimum of the Indian farmer. They are protected against hunger, and nothing else can drive them from their farms. It is not like manufacture, or indeed any case in which capital is employed and a return upon that capital is necessary. In all other industries there comes a point at which the profit on production is no longer able to provide food for the workers, and then production ceases at once. This cannot happen in the case of wheat-growing, and hence, if it be restricted at all, it will only be with exceeding slowness.

The cheapening and extension of transportation facilities is another factor in keeping down wheat values. The trans-Siberian railroad has been extended to Tomsk, passing through 700 miles of magnificent wheat land. The Kirghiz steppes, which have been famous for wheat since the days of Tamerlane, can now be farmed systematically, and next year this new source of wheat will be a competitor in the already over-crowded market; and so far from any restriction in acreage having taken place in the older producing countries, it seems to be rather on the increase. It is evident then that the low price does not curtail the growth of wheat. It simply cuts down the comfort and restricts the civilization of the farmer. It does not reduce him to formal pauperism as it is understood in Europe. His house is his own and built and repaired usually by his own labor. His food is plentiful, for he raises it himself. Only now and then does some calamity sweep away his crop or carry off his domestic animals. His clothing is cheap and often fashioned at home. He can, in fact, live almost without money, and in some parts he does. Consequently he can continue cultivation long after prices have sunk beyond the point at which they are profitable from a capitalist's point of view, and, as he must do it for his stomach's sake, the production of wheat is but little lessened by even a serious fall in prices.

What shrinkage has occurred in the wheat area has been exclusively in England and America, and on farms where hired laborers are employed and where the payment of wages has been rendered impossible. But this shrinkage has not yet had the effect of checking the fall in prices. The increase in population is another hopeful factor in the market, yet this increase has been going on for the past decade without brightening the outlook for wheat. In fact the only hope at present in view for the wheat-grower is the possibility of a European war, or some similar calamity. As the great bulk of his class cannot quit the soil, their only alternative is

to resort to mixed farming wherever that is possible, or to rigidly reduce their comfort to the level of their returns. In Canada and the United States, where farmers are largely of an intelligent and educated class, this change in agricultural methods is steadily progressing. They cannot compete with the Russian moujik and the Indian ryot. But this has not decreased the production of wheat in the older countries and hence the prospect of any immediate rise in values seems very dubious at the moment.

THE BOOT AND SHOE TRADE.

The boot and shoe manufacturers of this city speak hopefully of the situation. The country trade seems to be straightening out, and the feeling is improving both in the city and in the West. Of course the volume of trade is not as large as it was last year for although the travellers are sending in just as many orders, they are for smaller amounts. Merchants throughout the country are purchasing cautiously, and compelling the makers to carry their stocks, and hence, even if the improvement is maintained until the close of the year, it is doubtful if the total will reach the figures of 1893. Some houses, say that their trade so far is fully equal, or even superior to that of the corresponding period of last year; but the majority of makers cannot say as much, and most of them expect to see the overturn of 1894 fall from 10 to 20 per cent. under that of 1893.

Like all branches of Canadian industry in which the bulk of the material employed requires to be imported, the prosperity of the boot and shoe manufacturers depends largely on the equitable imposition of the tariff. The better grades of leather and of linings, the threads, buttons, eyelets, hooks, etc., must all be purchased in foreign markets. Most houses buy only common leathers and the lower grades of linings from Canadian tanners and cotton mills. All the rest must pass through the hands of the customs. Consequently any inequality in the tariff bears very heavily on the trade.

Fortunately the recent changes in the tariff have all been in the direction of lessening the burdens upon this industry. Under the old tariff, duties as high as 300 per cent. were enforced on articles which never had been made in Canada and in all possibility never will be. The duty on shoe buttons costing 20 cents per great gross in New York was placed at 5 cents per single gross, and from 25 to 30 per cent. was levied upon eyelets. All these absurdities have been swept away. Buttons, eyelets, and hooks are now on the free list, and the boot and shoe manufacturer has one less disadvantage to contend with. The duty on linings is still a source of complaint, and manufacturers claim that the imposition of 25 per cent. on plain and 30 per cent. on colored linings is more protection than the cotton mills have a right to enjoy, considering that they only make the common and ordinary grades here, and that all the better class of linings must be imported from England or the United States. Still they are fairly well satisfied; for they have a tariff protection of about 8 per cent. on an average. The duty on sole leather is 15 per cent., and on upper leather 17½ per cent., while that on the finished product is 25 per cent. This leaves them a fair margin, and protects them from any influx of low-grade American shoes.

The higher grades of American shoes continue to find a fair demand in this city. The constant ebb and

flow of tourists and visitors of the better classes from both England and the United States has perceptibly changed the standard of dress, and we have now a large and increasing class who desire a showy article and are not reluctant to pay a good price for it if it comes up to their expectations. It is to this class that the importers of American shoes look for their customers, and its growing influence in the Boston and New York markets is shown by the opening of stores by American firms in this city in order to bring their makes before the Canadian public. In the long run this does no harm to our shoe manufacturers. It begets a spirit of emulation, and incites them to make better and more artistically finished goods. But it bears heavily on the smaller custom-made stores, and these are commencing to find their trade seriously diminished by the influx of high class American boots and the establishment of large, handsomely furnished stores for their sale at retail in this city. But in these days of concentration and contraction it is always the small maker who suffers. His more powerful rivals can afford to be satisfied with a narrower margin of profit on account of their larger out-turn, and when they are forced to cut into his trade in order to bring up the average of their earnings, to exploit new sources of profit, or to dispose of their surplus product, their ability not only to cut prices but to display a much larger and more varied assortment of stock, always militates severely against his chances of success.

A REPREHENSIBLE PRACTICE.

A case of much interest to the commercial press occupied the attention of the Court at the last Brantford Assizes. Unfortunately the jury disagreed, and hence the point at issue was not decided; but the circumstances of the case tally so accurately with the experience of every journal endeavoring to chronicle the latest movements in the commercial world that it is worthy of more than passing mention.

It appears that in November of last year the *Expositor* of Brantford published a news item to the effect that one of the merchants of the town, a Mr. Henderson, had sold out his business. The item was incorrect, and Mr. Henderson went at once to the *Expositor* office and stated so. The publishers arranged to publish a correction and Mr. Henderson went away perfectly satisfied with his interview. Subsequently he met a barrister of the town and, if his testimony is to be relied on, that barrister not only told him that he had good cause for action, but intimated that he would conduct the suit for him without expense. These facts came to the ears of the editor of the *Expositor*, who wrote an article detailing the circumstances, and reflecting severely on the barrister. The result was the action for libel which has just resulted unfortunately in a disagreement.

It is not necessary to say that the usual experience of newspapers in Canada has not been so fortunate in this respect as that of the Brantford *Expositor*. In most instances the injured party agrees readily enough to sue the newspaper, no matter how innocent it may be in the premises, so long as his lawyer agrees that it shall cost him nothing and that all the trouble he will have will be to cash the cheque given him in settlement of the unwitting libel and divide the proceeds with his legal adviser. And it is also unfortunately true that there are lawyers capable of advising such a

course. These legal harpies make a practice of searching the columns of the press, and if they find a paragraph which can be twisted into grounds for an action for libel, they do not hesitate to write to the person mentioned offering to take up the case for him on the terms we have mentioned. Instances are within the knowledge of every newspaper proprietor of the existence of this practice, and it is admittedly one of the serious disadvantages under which a paper desirous of giving the latest and brightest news is compelled to labor.

Of course, no one hints for one moment that the practice is a general one at the bar. Happily the great majority of that honorable profession would shrink from the bare suggestion of it. But there undoubtedly exist in their ranks men who are neither worthy of the confidence of their brethren, or of the community. There still are Dodsons and Foggss among their number, and cases are still carried on with the same agreement as to costs as was exposed in the famous trial of Bardell vs. Pickwick. It is not the fault of the hundreds of honorable men who practice at the bar if a few black sheep have crept into the profession. They exist in every stratum of society, and we could no more expect the legal profession to be free from them than any other branch of the community. But of late they have practised their methods more openly than heretofore, and hence the remarks of Mr. Justice Macmahon are not untimely. In his charge to the jury he said that a barrister making such an offer was doing a thing that was admittedly disreputable, and he left it for the jury to say whether the application of the word "vulture" to such a person should be considered too strong. The jury were unable to decide upon this point; but, there are few commercial journals who would not consider it a most appropriate title.

BUSINESS REVIVAL.

Mr. Edward Kemble, president of the Boston Chamber of Commerce, has a paper on this subject to the *North American Review* for November, and in it takes a less hopeful view of the situation than may be gathered from the ephemeral periodicals. "It must be considered," he writes, "that the business of the country continues in a depressed condition.

There may be one or two lines which are satisfactory, and there may be, and probably is, an increased volume; but returns are generally unsatisfactory, and considering the business of the country as a whole, it is in a depressed condition still. The producer, the "wage-earner," the manufacturer, the middle man, the man depending upon permanent investments,—all are dissatisfied, if not embarrassed, by the small returns which they are obliged to accept. As the country grows older, indeed, the percentage of gain from many sources will grow less, although the volume of exchanges will increase. But this is a matter which it is not proposed to discuss here.

Prosperity is in abeyance. While cotton and wheat and labor and freight transportation are selling at unremunerative prices and at the lowest prices ever known, prosperity can scarcely be expected.

In this connection it may be remarked that very large crops in a succession of years are not to be ardently desired, unless foreign markets are in a condition to take the surplus. This country is wont to congratulate it-

self upon the gathering of great harvests, as if prosperity were thereby assured. This is not always the case. Peace and plenty do not always insure prosperity, or what is called prosperity by this country. We have lately heard a good deal about the "failure" of the corn crop. It has not failed, but will be a moderate crop. In consequence the price of corn has largely advanced, and it is probable this moderate corn crop will represent a greater money value than the very large crop, which was promised and predicted in June last, would have commanded had it been secured. Furthermore, the advance in the price of corn has brought about a considerable rise in the price of hog and hog products; and hog, one of the staple commodities, can be produced from wheat, which is selling not only lower than ever before, but lower than corn—a fact which is unprecedented. This state of things will result later on in a benefit to the producer, very likely, by enhancing the price of wheat, and it is not impossible after all that this "failure of the corn crop" may prove a veritable boon!

But the business of the country, considered as a whole, continues depressed and unprofitable. The settlement of the tariff question has not changed this condition. It is not intended to deny that some interests directly affected by the tariff have been relieved by its settlement; but they are insignificant when the business of the whole country is considered. There was a sentimental feeling, which prevailed to some extent, that, the tariff settled, business must, of course, revive; and a small spasm in the direction of improvement was, for a moment, evident; but the settlement of the tariff has not changed, or in any way affected, the value of cotton, corn, wheat, or hog, or placed the producer and the "wage-earner" in a better position to become good customers and make demand; it has, however, together with the adjournment of Congress, removed two disturbing elements. Some other matters, too, which aggravated the situation are no longer present. The extreme anxiety concerning the gold supply or reserve, and the general fear and doubt, have disappeared. The labor question, though not solved, is less threatening. Liabilities in all directions have been reduced, and confidence, a very important element, is restored. So the situation is better. Business is not much better; but the situation, as compared with that of last winter, is very much better, and the chances for improvement in business are good. Yet there is no one thing, or two or three things, which can be discerned as conspicuous signs of promise; and the marked depression still existing in foreign countries is, no doubt, one bar to improvement here.

The new tariff, in one respect at least, has worked an injury; namely, in causing the abrogation of reciprocity treaties. The principle of reciprocity is popular in this country, and deservedly so. Without question it is indorsed by a majority of the people, irrespective of party. The very word itself is of a synonyme for soundness, wisdom, mutual benefit, comity. The abrogation of the reciprocity treaty between the United States and Canada, which occurred years ago, was a serious business mistake, and a political mistake as well. Since that time, and after a long period, Congress recognized the principle again, and reciprocity treaties have, in late years, been made with several foreign countries,

though not yet again, it is to be regretted, with Canada. In every case this treaty has been found advantageous, not only to the manufacturer, but to the producer and consumer also. Under it exports, especially of natural products, have largely increased, while the free imports have been an advantage to the consumer. Because of the duties levied against them by the new tariff, both Spain and Brazil have abrogated this treaty. So we are again set back in this matter of reciprocity, and another business and political mistake has been made. It may not be easy to renew these treaties with those countries, even should Congress desire to do so.

It is appalling to see how important matters touching the welfare of the whole country are lost sight of by the Congress in the scrambling contests of special and political and personal interests. Nothing comes so near causing despair of the republic as these contests, and the very peculiar and undignified manner in which they are carried on. There was never a period in the history of the country, probably, when the interests of business were so keenly sensitive to the conduct and methods and tone of Congressional deliberation and action as in the period now passing. There is a growing distrust, an increasing fear, of legislation. Chambers of Commerce and Boards of Trade are obliged to be constantly alert, and feel it necessary to take action in regard to matters which ought not for a moment to have any standing in legislative councils, and to urge attention to others which seem likely to be overlooked; and so, instead of devoting their entire attention to their own more legitimate affairs, it is more or less diverted in watching and protesting to the Congress. It is a duty of these bodies, of course, to keep themselves informed in reference to affairs, and to utter their opinions when necessary or proper; but this ought not to be necessary very often. The growing tendency to legislate for party; the apparently growing belief on the part of a minority that its legitimate duty is to hamper and harass and possibly to defeat the will of the majority, even though the proposed legislation may be wise,—is an unfortunate peculiarity of modern politics, and is disturbing to business affairs. This criticism may be applied also to State legislatures to a considerable extent. It looks very much, sometimes, as if it were party first and the country afterwards.

The prosperity of a country depends upon the prosperity of the many, not upon the prosperity of a few. A perplexing and serious question has arisen, in connection with the startling growth in this country of great aggregations of capital, as to their good or bad effect: the formation of "trusts," as some are called; the consolidation of great corporations—railroad corporations, for instance. Within a few days an elaborate article has appeared in one of the magazines advocating the consolidation of all the principal railroad properties into one system, or, at most, three systems. It is very questionable if great business combinations, whether corporate or otherwise, are beneficial on the whole to the country. They are more likely to be injurious, even if they can be well managed, which is doubtful. Consolidation begets consolidation and concentration of power. The larger the dealer the greater the concessions he demands and receives, and the smaller dealer must go to the wall. It is undoubtedly better for the country when business of fifty millions of dollars

per annum is divided among fifty firms than when this amount is done by one firm; and decidedly better for the purity of politics. Notwithstanding these difficulties, business will revive and flourish. The savings, the economies, the convulsions, of the past three years have made this possible; and it may not prove a wild prophecy now to predict that the next five years will witness an era of great prosperity.

THE CANADA SHIPPING CO.

At a special general meeting of the shareholders of the Canada Shipping Co. held in this city on Monday last, it was unanimously resolved to wind up the company. Messrs. H. E. Murray and John Hyde of this city, and R. W. Roberts, of Liverpool, were appointed liquidators, with an advisory committee composed of Messrs. James Crathern, Robert McKay, and Hugh McLennan, to assist them. It was also suggested that the liquidators do not lay off the whole fleet, but retain some of the vessels in commission during the winter months.

The Canada Shipping Company was organized by Mr. Wm. Murray of this city in 1868. It consisted at first entirely of sailing ships, and bore the title of the Lake Line. In 1875 the company added three steamships, the Lake Champlain, Lake Nepigon and Lake Megantic, and the style was changed to the Beaver Line. Each of these pioneer steamers was of 2,200 tons register, and stood at the top of their class in those days. In 1880 the Lake Manitoba and Lake Winnipeg were also added to the list, and in 1881 the Lake Huron was built. Each of these vessels was of 3,500 tons register. The Lake Superior launched in 1885 is 4,561 tons, and the last addition, the Lake Ontario, built at Sunderland, is 4,500 tons. The Beaver Line fleet of to-day consists of the steamers Lake Ontario, Lake Superior, Lake Huron, Lake Winnipeg and Lake Nepigon, the last being advertised for sale.

Of late years the Beaver Line has lost money. Its last dividend was paid in 1890, and since then the line has made no progress. The fact is most of the vessels were too old for modern freight rates, and the line never attempted to keep abreast of its rivals in the construction of new and improved vessels. Although, thanks to the number of their shareholders in this city, they secured a fair share of what freight was going, they were not in the same class with their two powerful rivals. Hard times and the falling off in rates did the rest, and most shipping men hold that the present course is the best the shareholders could possibly follow.

NEWFOUNDLAND'S TRADE.

The report of the St. Johns, Nfld., Chamber of Commerce for the past year is more hopeful. It states that the cod fishery of 1893 was fairly good and the cure excellent in the earlier part of the season, but in the latter the weather proved most unfavorable for drying. Financial disturbances in European markets, however, rendered profitable realization of the fishery exports very difficult in that direction, and had it not been that the Brazil market presented an active demand the loss would have been serious. The report refers to the possibility of shipping fish in steamers rather than by sailing vessels as hitherto, owing to the long delay occurring in the case of the latter. Reference is also made to the Bank fishery, which shows a steady decrease in the number of vessels engaged in its prosecution, and a loss on the season's operations. The Chamber is of opinion that without a free market in the United States it appears that the Bank fishery, which should be one of Newfoundland's largest and most important industries, may have to be abandoned to the French and Americans who prosecute the voyage under more advantageous conditions.

STREET RAILWAY RAILS.

Mr. Justice Burbidge, sitting in the Exchequer Court at Ottawa has decided that the rails used on street railway tracks are dutiable. In the case of the Toronto Street Railway Company v. the Queen, the company took suit for \$56,000, being the amount which they had paid as duty on rails imported in 1891-92-93, and which weighed 69 pounds per yard. They wanted this amount refunded. The Customs Department classified the rails under item 88 of the Customs tariff, which charges a duty of \$6 per ton on iron or steel rails for tracks or tramways. The company contended that under item 173 of the tariff the rails should have been admitted free of duty. This item provides that rails weighing more than 25 pounds per lineal yard should be admitted free of duty. The real question at issue was whether the term "railway" included tramways. Justice Burbidge gave a carefully written-out judgment, explaining the different statutes dealing with the subject. He held that the policy of the Government was to exclude steel rails under 25 pounds, as they were at the time manufactured in this country up to that weight. There was, he admitted, some doubt as to the Tariff Act of 1887, but, as the Government had not given any intimation of having changed their policy in regard to steel rails, he came to the conclusion that they had not done so, or they would have so specified it in the Act. Therefore he gave judgment for the Crown with costs.

GRAIN INSPECTION.

The attention drawn to the practice of mixing grain at Fort William has done good. The Board of Trade at Toronto have addressed the following resolution to the Dominion Government.

"Whereas it has come to the knowledge of the members of the grain section of the Toronto Board of Trade that it has been the practice of the Inspector of grain at Fort William, or Port Arthur, to grant certificates of inspection on shipments of Manitoba wheat containing a mixture of damaged or scoured wheat; whereas it has also been the practice to grant inspection certificates on shipments of wheat made up by mixture of different grades; whereas it is inimical to the interests of the farmer, dealer, and buyer, and, in our opinion, contrary to the spirit and intention of the act that damaged or scoured wheat should be mixed and make graded grain; therefore be it resolved that we protest against the continuance of the same, and respectfully urge the Department at Ottawa to issue directions to the Inspector to discontinue such practice of granting inspection certificates for shipments mixed with scoured wheat."

It was also resolved to petition the Government that a further order be issued to the Grain Inspector that wheat must be inspected out of the same grade as inspected in, when different grades of the same grain are mixed together; and that in making shipments the inspection certificates must give full particulars of the quantity of each grade that has been used.

THE FALL RIVER STRIKE ENDED.

After holding out ten weeks and losing \$1,250,000 in wages, the striking weavers at Fall River have decided to return to work upon their employers' terms. A mass meeting was held at which 1,800 weavers were present. They were addressed by Secretary Whitehead, who advised them to vote to go back. He said that after the meeting on Saturday some of the weavers called shop meetings at the various mills and voted to return to work. The secretary considered that this offset the action of the general meeting. There was no hope for the strike while this feeling was abroad. He thought that by going to work they could so strengthen the union that if the margin was not at 85 cents they could still demand higher pay and therefore thought it advisable to vote the strike off and go back under protest. The motion was then put and carried almost unanimously, less than a dozen voting to stay out. The announcement was received with cheers.

TO REGULATE FRUIT PACKING.

On account of the many complaints of carelessness or dishonesty in the packing of fruit by growers, the fruit merchants of Toronto are endeavoring to secure legislation to improve and systematize present methods. They ask that all fruits shall be graded when packed, and plainly marked or branded 1st, 2nd and 3rd, respectively; that all fruit baskets shall be of two sizes only, holding five quarts or ten quarts, and must contain said measure—strawberry and raspberry baskets alone excepted, which shall hold not less than one quart each. Any fruit sold by weight shall have the net weight marked plainly on the package or basket. All vegetables, except such as are sold by count, be sold by weight only. Any market inspector or fruit inspector, duly appointed by the Council of any municipality, shall have power to, and may examine, any package, barrel or basket containing fruit or vegetables, and if he finds the same to contain unsound fruit or vegetables, or fruit differing from the top layer, or inferior to the sample or class branded or marked thereon, he may confiscate the package, barrel or basket and its contents, and may, on a second offence, prosecute the offender or offenders.

AN UNEXPECTED RESULT.

Theories upon the subject of the use of alcoholic beverages have received somewhat of a shock from recent figures upon the subject presented to the Institute of Actuaries. The British Medical Association has been investigating the question of longevity in connection with the use of alcoholic beverages. The terms used in the report are rather elastic, but the figures are instructive. Deaths to the number of 4,234, taken at random, show the average age of temperate drinkers to be sixty-three years; careless drinkers, fifty-nine years; free drinkers, fifty-seven years; intemperate drinkers fifty-three years; total abstainers, fifty-one years. The analysis in the case of those who reached the age of over eighty shows that fifteen per cent. were total abstainers, ten per cent. heavy drinkers, and seventy-four per cent. moderate drinkers. Of those who lived more than ninety years, fifteen per cent. were total abstainers, nine per cent. were hard, and seventy-five per cent. moderate drinkers.

A GIGANTIC SUPPLY CO.

The Hudson Bay Co. has been undergoing some evolution in its relation to the business of the Northwest for some time past, and has materially improved its prospects by the change. Mr. Chipman, at one time private-secretary to Sir Charles Tupper, and more recently to his son, Sir Hibbard Tupper, has been the promoter of the new state of things. The Hudson Bay Co., which formerly confined itself to trading with the Indians for furs, is now a fully equipped and energetic general supply company, and under a system unique in its history, is promoting enterprises throughout the Northwest, in this respect becoming a formidable rival to some of the wholesale establishments operating in that district.

OFFICIAL GAZETTE NOTES.

The following notices and appointments in the province of Quebec are announced in the *Official Gazette* :—

Messrs. Jool Ledue, and other members of the Real Estate Association of Montreal, give notice that they will ask that the city charter be amended to the following effect: (1) To give the Mayor a right of veto over the decisions of the city council; (2) to declare that the six months' prescription will not apply to suits against aldermen for expenses incurred illegally; (3) to efface the lines reserved for expropriation in the streets where no expropriation has yet taken place in virtue of articles 222 and following of the charter; (4) to declare the lists actually in force regular; (5) to give tax-payers the right to exercise the rights of action which belong to the city when after put in default, the city will refuse or neglect to institute them; (6) to prevent any

permanent sidewalk from being made without a previous demand of a majority in number and value of the proprietors; (7) to entrust the civic management to a special executive; (8) to secure a better representation of all interests in the city council, and other matters for the better administration of the city.

Letters patent have been issued incorporating the "Dominion Glass company," with a total capital stock of \$100,000, divided into one thousand shares of \$100 each.

Application will be made for letters patent constituting the Canadian Fire Extinguisher company, at Montreal. The capital stock of the company will be \$50,000. The number of shares five hundred.

The Standard Boot company asks for incorporation with two hundred and fifty shares of \$100 each. The applicants are Messrs. W. A. Marsh, R. Brodie, A. Campbell, James Brodie, all of Quebec, and Jules Presque, of Levis.

"La Societe des Artisans Canadiens-Francais," of Montreal, will make application to obtain a private bill amending its charter.

Messrs. Adolphe Poisson, W. H. Lambly, J. C. Auger, L. N. Carrier and others, all registrars of this province, will apply to incorporate "The Registrar's Association of the Province of Quebec."

La Societe de Passage du Pont Neuf de Saint Hyacinthe, will endeavor to obtain amendments to its charter.

The Mutual Fire Insurance Company, of Montreal, will apply for a bill to increase its powers and enlarge the field of its operations.

"La Compagnie d'Amusements Sainte Cecile" will apply for incorporation. The object for which the incorporation is sought is to supply amusements by skating, curling, boating, bathing, billiards, gymnastic exercises, etc., at Valleyfield. The proposed amount of capital stock is \$5,000 in 500 shares.

A DELICATE POINT.

The Supreme Court of Minnesota handed down an opinion in the case of the First National Bank of Devils Lake vs. the American Central insurance company of St. Louis. The insurance company issued a policy to the Devils Lake mill company insuring certain goods, flour, feed, etc., stored in a frame elevator and warehouse building. The property was burned before the policy ran out. The sum due under the policy was assigned to the bank, which brought suit to recover the loss. The lower court decided in favor of the bank. The point on which the Supreme court reverses the decision is that before the fire the mill company placed two chattel mortgages on the insured property. The policy provides that "the entire policy shall be void if the interest of the insured be other than the unconditional and sole ownership or if the subject of the insured be or become incumbered by a chattel mortgage." The policy provides that it shall hold good, even if the property is sold, provided it be not delivered. The question of the distinction to be made between sale and mortgage is a delicate one, but owing to the distinct provision with regard to chattel mortgage the court found it necessary to reverse the decision.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending Oct. 27th, 1894:

	1894.	1893.
Passenger Train Earnings.....	118,721	203,662
Freight do. do.	287,948	283,166
Total do. do.	\$406,669	\$486,828
Decrease 1894. \$80,159.		

—A BAY CITY firm which has large interests in the Georgian Bay district, is negotiating for the purchase of the old beet sugar refinery at Walkerville, and as Mr. Hiram Walker, the owner of the plant, is holding out liberal inducements, it is probable that Walkerville will secure a new industry. The enterprise will give employment to about 50 men, and \$50,000 will be expended in putting the mill in readiness for operation.

—PARTNERSHIP has been registered by L. Papineau and N. G. Ouellette, butchers (Louis Papineau & Co.), J. O'C. Mignault, E. Belanger, E. C. Ames, engineers, etc., (Mignault, Belanger & Ames), T. J. Acquin, J. H. Macduff, and A. Bray, real estate dealers (Macduff, Bray & Co.), Jos. Beaudien and P. Wattiez de Matignie (Canadian Chicory Manufacturing Co.), Mrs. W. H. Knapp, alone, hotel keeper (W. H. Knapp & Co.), Joseph Goldberg, alone (Joseph Goldberg & Co.).

—Mr. D. W. Robb Prest, Robb Engineering Co., Amherst, N.S., who has just returned from a trip through the Northwest and British Columbia, speaks in hopeful terms of the outlook in those districts. Winnipeg is a city of metropolitan appearance, and in its hotel accommodation will bear favorable comparison with some of our larger eastern cities. Calgary was in holiday garb during his visit, owing to the presence of the Governor-General and his suite. The city of Vancouver which for some time has been lighted by the Tramway Company, has purchased a complete set of electric engines from the Robb Engineering Co., and will shortly be in a position to afford its citizens better lighting than was possible under the former system. Mr. Robb found much local jealousy among the towns and cities along the Sound. This however is gradually disappearing under the influence of improved trading conditions which have already begun to manifest themselves throughout the province. British Columbia was, perhaps fortunately, not in a position to avail itself of the so-called boom of a year or two past which led to so much over-trading and speculation in the older provinces, and consequently had not so much difficulty in recovering itself.

—Mr. GERALD E. HART is again to the fore as an author, this time with a work entitled "Pioneer Discoverers of Canada." As regards Mr. Hart's former work, "The Fall of New France," the opinions of the press are carefully selected. No one reading the extract from the *Saturday Review* of London, could form any idea of the criticism with which that periodical treated as a whole Mr. Hart's earlier historical effort. As the "Fall of New France" must have been written or compiled while the author was performing his functions as manager of an insurance company in this city, it is not to be inferred that he has totally abandoned the profession.

—MINOR business difficulties in Ontario during the week include: C. A. H. Ashdown, grocer, Burk's Falls, who has assigned after one year's experience. He succeeded to the business of a Mr. Ruther, but dull trade prevented his continuing. —T. Strong, Malahide, has placed his affairs in the hands of an assignee. —After doing business in tobacco, etc., for some 4 years, John Bidgood, Sudbury, has assigned. —Geo. Ransier, builder, Burford township has assigned. —A meeting of the creditors of A. M. Wright, druggist, Toronto, has been called for the 3rd instant. He began in July, 1887, and seemed through his continued efforts to be entitled to success. Competition has been too keen, however, to admit of a profitable business.

—WITH liabilities aggregating some \$10,000, the firm of Lemire & Frere, general store, Drummondville, Que., has assigned. J. O. Lemire is the sole partner. He was formerly in business with his brother, which terminated in an assignment in Jan. '93. A settlement at 40 cents in the dollar was obtained, after which the brothers dissolved, J. O. Lemire continuing.—S. E. Adam, general store, D'Israeli, Que., already referred to, is seeking a settlement at 75 cents in the dollar.—A compromise at 25 cents in the dollar, cash is being sought by M. A. Cochrane, shoes, Quebec. He began in the summer of '93 with but small capital. His liabilities will not be large.

—FROM Lunenburg N.S., we hear of the assignment of Alfred G. Heisler, grocer, with liabilities of about \$5,500. The preferred claims, which are mostly local, are for loans. Accommodation indorsements, etc., will foot up over \$4,500. Outside claims, which will probably amount to \$4,000, are likely to receive but scant assistance, as the assets will not reach more than \$4,000 to \$5,000. Heisler, who was formerly a sea captain, sailing between Lunenburg and the West Indies, was worth probably \$5,000 when he began in the grocery line some six or seven years ago. Want of business training, giving credit too freely, and endorsing questionable paper, are responsible for his trouble.

—THE case of Wm. McCaw, agent of the New York Life Insurance Company, v. W. J. Fair, of Kingston, has resulted in a judgment for \$20 and costs in favor of the former. Mr. Fair was accused of granting a rebate on three policies for \$2,000 each insuring the lives of the Logan brothers of Renfrew. He denied it, but acknowledged making a present of \$10 to Mr. Tom Logan in order to bring about a speedy settlement of the negotiations. The case will be appealed.

—IN connection with the project promoted by Messrs. David Walker, W. Mackenzie, and others, to build a million dollar hotel on Front street, Toronto, it is stated that the enterprise has gone

so far that the name has been decided, and will be the Dunrobin. This is said to be because the Duke of Sutherland, whose seat in the Highlands is named Dunrobin, will be a large stockholder. Mr. David Walker will leave shortly for Britain in connection with the project.

—AT Port Colborne, Ont., Robert Smith, drygoods etc., has assigned. The business is an old established one and appeared to be doing a fair trade, but in Jan. '91 an extension was sought and obtained, since which time the trade has diminished.—Ely Storry, Markham township, Ont., has assigned.—E. J. Fairfield, general dealer, Mainsville, Ont. has found his business difficult to manage and has assigned.

—R. G. GAUCHER, of this city, a hardware dealer of 5 years standing, has succumbed to the pressure of competition, and given the assignee possession of his affairs. —J. B. Terry restaurant and hotel keeper, of this city, is reported absent and a meeting of creditors will be held on the 12th instant. He began some 10 years ago, but subsequently removed to Buckingham, restarting here again about 12 years ago.

—THE Halifax, N.S., City Council have resolved to summarily dismiss the Fire Department of Halifax. It was on account of the refusal of Union engine company to obey an order of the Council. New firemen have been provided to man the apparatus in case of emergency until permanent arrangements can be made.

—THE C.P.R. and G.T.R. freight agents have notified the Toronto Board of Trade that on and after November 12th, the flour and grain rates to United States points will be restored to the basis of 25 cents per 100 lbs., Chicago to New York. This will make rates from Toronto to New York 17½ cents per 100 pounds and from Toronto to Boston 19½ cents per 100 pounds.

—THE London Ont. Gas Company laid several miles of mains this summer, and on Judge McDougall's decision that gas mains are an indivisible part of real estate, their assessment has been increased by \$50,000. The company will appeal to the courts against the assessment.

—SHEFFIELD, Sunbury Co. N.B., farmers are transplanting "low bush" cranberry bushes from their native soil to the bogs along the river front of their farms. Much is expected from this new industry.

—HOUSE rents in Winnipeg have decreased about 10 per cent this fall, the rentals of larger sized dwellings being mainly affected. The reduction has been caused by the number of new houses erected within the past two years.

—IT is reported in Hamilton that the promoters of the Hamilton, Waterford, and Guelph Electric Railway have purchased the completed portion of the Niagara Central Railway between Niagara Falls and St. Catharines for four hundred thousand dollars.

—EXTENSIVE repairs and improvements are being made to the Hudson's Bay company's grist mill at Prince Albert. The old machinery has been removed and that from the company's large mill in Winnipeg placed in position. The mill is to be completely remodeled.

—JAMES MULLIN, an employe of Mr. Jas. Darling, of this city, who was entrusted with a number of horses to be sold in England, has been arrested by the Scotland Yard detectives in London, charged with embezzling the proceeds of the sale, amounting to \$3,500.

—AN effort is to be made by leading business men to have the Dominion Government change the date of Thanksgiving day to the same day on which it is celebrated in the United States, the last Thursday in November.

—IT is announced that Premier Taillon has instructed Mr. Edmond Barbeau, of this city, to leave for Europe, on Saturday next, to complete the provincial loan arrangements with the Credit Lyonnais and the Banque de Paris et du Pays-Bas.

—A MEETING of the creditors of K. Olmstead, grocer, Vancouver, B.C., has been called. The business was started about 8 years ago and managed by his wife.

—AT a meeting of the creditors of the Hamilton, Ont. Bridge and Tool Co., it was decided to complete the contracts on hand and wind up the business under the assignee.

—THE assignment is reported of Mrs. A. Anderson, shoes, Peterboro, N. S.

HARDER THAN EBONY.

Several species of ironwood have long been known and widely used, on account of their extraordinary weight and hardness, in the manufacture of such articles as axles and ploughs. It is claimed however, that these are entirely surpassed by a certain tree found in the Northern Transvaal, regarding which M. Basiaux, at present travelling in South Africa, has transmitted a note to the Geographical Society of France. The wood is a sort of ebony, and so excessively hard that it cannot be cut in the ordinary manner, except when green. When mature and dry it resists every known tool, and blunts or breaks the finest tempered steel. It is, apparently, almost impregnable against fire, as it required a fortnight's constant burning to reduce the trunk of one of the trees to ashes, and, although heavy, it is said to be considerably lighter than steel or iron.

THE U. S. TOBACCO CROP.

The United States tobacco crop has all been harvested and is now in process of curing. Owing to its inferior quality it did not bring on the average over 12 cents per pound, though some of the best grades brought 35 cents. There was a larger percentage of broad leaf planted this year than in the past two or three years as the farmers foresaw a reduction in the duty on wrappers, and saw it would be more expedient and profitable to raise leaf for binders. It is doubtful if there will be such another crop of wrappers raised in the Connecticut Valley for several years to come so long as the present duty remains on wrappers. The weather may be so favorable that the crop of wrappers be increased considerably as it was in Wisconsin in 1882, when a very large percentage was suitable for use as wrappers and displaced Connecticut grown stock in not a few instances.

What is ordinarily known as Wisconsin wrappers are used almost wholly on cheap cigars, particularly 5 cent goods, which are so largely made in the West. In speaking of these cheap goods, it is a noticeable fact that they are being used by smokers who have, up to the past two seasons, been smokers of higher priced cigars. Even New England manufacturers, who have an exceptionally good local market in New England, have been purchasing more freely of New York and Pennsylvania fillers and wrappers.

THE FUTURE OF GASMAKING.

The use of petroleum for enriching the quality of gas has for some time been adopted by gas companies in the midland counties and the south of England in lieu of the canal coal. It has for a long time been known that petroleum as a gasmaking product is a most excellent material, but the difficulty for a long time was how to make the gas produced from it free from liability to contraction or absorption with the changes of temperature. This difficulty has now been overcome by an ingenious and patented process of distillation by which the gas produced from petroleum becomes what is technically known as "fixed" air. By a judicious admixture of this petroleum gas with ordinary coal gas, it is quite easy to raise the illuminant power from 15 to 30 candles. Used by itself, gas wholly made from petroleum would be too strong and rich for ordinary purposes and unfitted for the gas burners now commonly in use. But one of the indications of the near future in this connection is the use of gas tar as a gas-enriching product in the place of either canal coal

or petroleum. The gas companies of the Midlands could utilize in this way $\frac{2}{3}$ of their tar product, leaving the third remaining to be disposed of with the other residuals. But the effect would be to raise the market value of tar—owing to the diminished supply—so that in a short time the gas companies would obtain for their $\frac{1}{3}$ of available tar as much as they at present receive for the entire supply, and the cost of canal coal and petroleum would be entirely saved.

—H. B. PUTMAN, general store keeper of Paisley, Ont., has assigned. He has been in business for 12 years. At one time he had two stores and this appears to have weakened his position. He closed one subsequently, but he still continued to lose ground and finally he has had to succumb.

Financial.

The placing of the new Dominion loan for £2,500,000 was a great success. The loan was tendered for five times over, and those who offered below £97. 8s 6d got nothing. Forty-nine per cent. was allotted at this figure and the balance to the higher tenderors, the average all round being £97. 10s. Cables have also been received to the effect that \$750,000 worth of Royal Electric bonds, \$600,000 Richlieu Co.'s bonds and \$800,000 Baie de Chaleurs bonds, had also been placed in the London market at satisfactory figures. All this money will soon be in the hands of the banks together with a portion of the Dominion loan so that cheap money during the winter is practically guaranteed and this should render speculation more active. In this market call loans are 4 per cent. and discount 6 to 6½ per cent. In New York the rates are 1 per cent. for call, and for time money 1½ per cent. is charged for 60 days and 2½ to 3 per cent. for six months on good mixed Stock Exchange collateral. Commercial paper runs from 3 to 3½ per cent. for prime endorsed up to 4½ to 5½ per cent. for single name paper. In London call money is ½ per cent. and discount in the open market for both short and three months bills is 9-16 to 5 per cent. Bar silver 29. 3-16d.

The arrival of Manitoba remittances in this centre emphasizes the fact that 10,000,000 bushels out of the total surplus of 16,000,000 bushels of wheat have already passed out of farmers hands. This means that at least two-thirds of the crop are disposed of, so far as farmers are concerned, and therefore that remittances from the Northwest should show an improvement from this on as the low prices ruling have evidently not checked the sale of wheat. Implement makers expect to receive 30 per cent. of their back indebtedness, and the rest should pass at once into the usual channels of trade.

Sterling exchange closed dull on an accumulation of cotton bills and a limited enquiry from the banks. Con-

tinental exchange was a shade firmer for francs on a decline in sterling at Paris. Posted rates in New York were 4.87½ for sixties and 4.88½ for demand. Actual rates were 4.86½ to ¾ for sixties, 4.87½ for demand and 4.87½ for cables. Commercial bills closed at 4.86½, and documentaries at 4.86½. Paris francs closed at 5.16½ for long and 5.15½ for short. The local market closes irregular. Between banks sixties were 9½ to 9-16, and demand 9. 11-16 to ¾. Over the counters sixties brought 9½ to ¾ and demand 10 to 10½. Cables were 9½ between banks and 10½ over the counter. New York funds sold at 1-64 premium between banks and ½ to ¾ to the public.

As was foreshadowed in our last issue as soon as the Gas Co. had unloaded its portion of the new issue upon the market, the trouble between the Consumers Co. and Cote St. Antoine was settled. The Consumers pay \$13,500 damages to the town, and in return the injunction is to be withdrawn and the Gas deal put through. This made Gas strong and 2,300 shares were sold during the week, the stock closing at a point higher than last week. The announcement of the death of the Czar caused a brisk attack on Canadian Pacific in expectation of a weak market in London, and the stock was hammered down to 61½. But as today is a holiday both in New York and London and the news has already been pretty well discounted, people will have time to think over it and prices may not suffer after all. Street Railway was strong on the favorable showing made, and closed at 158½ bid, 159 asked. Cable closed a point under last week's figures. There was a good investment demand and the market closed strong, but somewhat dull. The following are the transactions as per Chas. Meredith & Co., stockbrokers:—

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal.....	14	225¾	225	221
Ontario.....	87	112	110¾	110
Peoples.....	5	125	125	114
Molsons.....	1	165	165	153½
Merchants.....	4	167	167	154½
Commerce.....	143	140	139	136¾
MISCELLANEOUS.				
Pacific.....	325	65	61½	73
Dul. Com.....	25	4	4	7
Dul. Pref.....	100	10¾	9½	13
Cable.....	1340	144¾	143	137½
Telegraph.....	162	152½	152	141½
R. & O.....	275	86	84	61½
Passenger X.D....	3001	160	157½	174
New Pas.....	1577	158	156¾	....
Gas.....	2335	185½	183	180½
Royal Electric...	19	131½	130¾	....
Mont. Cotton.....	90	120	120	....
Colored Cot. B'ds	\$2,300	93¾	98¾	99¾
Dominion Cot.....	25	108½	108½	....

MONTREAL CLEARING HOUSE.

Total for Week Ending Nov. 1, 1894....	Clearings.	Balances.
	\$10,180,286	\$1,055,286
Corresponding		
Week of 1893....	10,814,094	1,247,042
" " 1892....	11,405,218	1,554,760
" " 1891....	10,974,321	1,525,406

Our Inducements.

A Good Article
At a Fair Price.

OUR CELEBRATED BRANDS

"Cable Extra,"
"Mungo,"
"El Padre," and
"Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

MONTREAL WHOLESALE MARKETS.

THURSDAY EVENING, Nov. 1st, 1894.

The continued mild weather which has been almost unbroken for weeks past, has caused a lull in the enquiry for many lines which colder weather would at once revive. While this is hailed by the poorer classes in the light of economy, the season calls for a distribution of some commodities which the prevailing warm weather does not admit of as being necessary. The approaching close of navigation and the advance in freights which will be adopted by the railroads on the 15th instant, have assisted in stirring up the movement in some of the heavier goods. Some good orders for teas from Chicago, Duluth and other points west have been filled at satisfactory prices in this market during the present week. These goods comprised nearly altogether low and medium Japans. The market, as a consequence, is getting lighter of supplies and the feeling among the trade is that higher prices will soon prevail. Ap being shipped in large quantities to the English markets, though the prices realized are not always satisfactory. Cheese and butter continue to show a want of life, and prices for the former are still on the decline. The wholesale dry goods trade have experienced a better week's business than anticipated, while hardware has been dull. Remittances are fair and the efforts being put forth by the wholesale houses to turn credits into narrower channels are already producing good results. Manitoba money is beginning to arrive.

ASHERS.—Receipts have been large during the past week, sales of choice lots of first pots were made as high as \$4.45, seconds \$4.00. Market closes easier, and 10c per 100 lbs. cheaper. Pearls nominal at about \$6.50. Received since 1st. January 1682 brls pots 169 brls pearl. Delivered 1506 brls pots 201 brls pearl. In store 31st October at 3 p.m. 135 brls. pots, 8 brls pearl.

BUTTER AND CHEESE.—Cheese continues to decline every day. It is now feared that

there are more than the demand will absorb. At anything over 9½c there is a very poor demand on this market, although fancy prices still continue to be paid in the west. Reduced quotations are given on another page.—*Butter.*—The market is quiet, no large lots moving. Fresh creamery Sept., and October makes are held at 20 to 21c; earlier makes, 17 to 19c; townships dairy, 16 to 18c; western, 13 to 16c. The market is disposed to rule extremely dull, with little or nothing doing. As previously reported, buyers keep holding off, and the only trade passing is for local requirements to supply immediate wants. The export demand seems to be completely shut off owing to the extreme dullness now ruling in all foreign markets.

CANNED GOODS.—Business in this line rules quiet. An advance of 2½ cents per doz. takes place on most brands to-day. Corn and tomatoes are in liberal supply for the requirements of the trade.

CEMENT, FIRE BRICK, ETC.—There is only a fair amount of business being done in cement, and only a jobbing trade transpiring at unchanged prices. Quotations are firm at \$1.95 to \$2.05 for best London brands, and Belgian makes at 10 cents per barrel less ex-ship. There is a moderate enquiry for fire bricks and a good many small orders are being filled at very firm prices, quotations ranging from \$16 to \$22 ex-ship according to brand and quantity.

COAL AND WOOD.—As the season is at hand for the close of navigation, there is little more coal to arrive at this port. The continued mild weather causes a lull in the local distributing trade, which will only disappear with the advent of cold weather. There is no change in prices. We quote stove per ton, \$6.00; Chesnut, \$6.00; Egg, \$5.75; Cape Breton, (ex-ship), \$3.75; Pictou, do \$4.25; Lower ports screen, (retail) \$5.00; Scotch, do \$6.00; Dry maple wood per cord, \$6.50; beech, \$6.00; birch, \$6.00; mixed, \$5.00; tamarac, \$5.00.

DRY GOODS.—In spite of the downpour of yesterday, the fine weather of the early part of the week made business brisk in the retail stores in the city and suburbs, and both sales and payments show an improvement. Travellers on the road are sending in fair orders both for present delivery and for spring goods, and report country merchants gaining confidence in the situation, although the reaction is very slow. Not so many failures are reported, and now the weak houses are weeded out trade seems to be on a more substantial basis. Still the volume of sales falls under that of last October, and with most houses 1894 will be a lean year.

DRUGS, PAINTS, ETC.—These lines of trade have not been relieved during the week from the quiet feeling which has ruled for some time. There is no material changes to note. Turpentine we quote at 44 to 46c. There is said to be an adulterated grade at present on the market, and its presence is holding the price of pure turpentine at a low figure. When needed for medicinal purposes it is important that only a pure article should be used, and as a consequence it is hoped the former will not continue to hold sway.

FISH ETC.—There is a better business doing both in fish and oils. The market is steady and likely to improve. There have been considerable transactions in cod and seal oil at quotations as given in prices current. Oysters are unchanged in value from last week.

FLOUR AND GRAIN.—A fair volume of business has been done in flour both to city bakers and for country stores. The demand runs principally on Manitoba brands, patents bringing \$3.35 to \$3.40,

and strong bakers \$3.20 to \$3.30. The market is active and its steadiness is shown by the absence of fluctuations in values. A strong demand exists for feed. All offered is taken up at once and the market has a firm tone at \$16 for bran, \$17 for shorts and \$22 for mouillie. Oatmeal is quiet and steady at the basis of \$3.30 for standard and \$3.95 for granulated. The local grain market shows no improvement. What business there is seems to be in car-load lots and the total volume done is under the average. For No. 2 oats from 34 to 34½ cents is paid and peas change hands at 60½ to 67c per 66 lbs. afloat. Boerbohm's cable advices to day are as follows: Car goes off coast, wheat, firm; maize, nil. Cargoes on passage and for shipment, wheat, firmly held; maize, very firm. Mark Lane English wheat, turn dearer; foreign wheat, firm; American maize, strong; Danubian maize, rising; ex-ship, 21s 6d; prompt 21s 3d; English flour, turn dearer; American, steady. Liverpool spot wheat, fair enquiry; No. 1 Standard California wheat, 4s 10d; Walla Walla wheat, 4s 7d; American red western winter wheat, 4s 4½d; American No. 2 spring wheat, 4s 8d; No. 1 Bombay wheat, 4s 10d. Liverpool Minnesota first bakers' flour, 13s 6d.

GREEN FRUITS.—Large quantities of winter apples are moving, but the life predicted in their shipment earlier in the season does not exist and hesitation plays a large part in transactions. The quantity shipped to Great Britain during the week from the various ports on this continent is estimated in round numbers at 100,000 bbls. Quotations are: Winter apples, car lots \$2.25 to \$2.50; retail \$2.75 to \$3. Oranges Jamaica's brls., \$6.00 to \$6.50; Florida's \$3.25 to \$3.50. Lemons, choice \$3.00 to \$3.50; fancy \$4.00 to \$5.00; Malaga chests, \$7.50 to \$8.00; blue grapes 25c per basket of 10 lbs.; 20 pound baskets 2½c per pound.; red and green do., 2½ to 3c per lb.; Delaware, 4c; California peaches, \$1.00 to \$1.25; apples, brls. \$1.50 to \$2.50 baskets, 20 to 25c; California grapes (Tokay's) \$2.25 per crate; Canadian Peaches per basket 65c to 90c; bananas, finest full fruit, per bunch as to size, \$2.25 to \$2.50 ripe coming by express, evaporated apples per lb. 8c; Canadian onions, brls. \$1.75 to \$2.00; Spanish onions, 75c. to 80c per crate; nuts, filberts, 9c; almonds 13c; walnuts 10 to 13c; Peanuts 8 to 9c. Sweet potatoes \$2.50 to \$2.75 brl.; Cranberries Cape Cod \$10 to \$10.50, do Canadian large bbls \$9.00 to \$10.00; pears, \$2.00 to \$4.00, Basket pears, 25 to 35.

GROCERIES.—A fair business has transpired throughout the week, disturbed somewhat by the unsettled weather. In teas we hear of one house in the city having closed a sale of 500 pkgs for Duluth, Min., on Wednesday and 300 pkgs for Chicago. An offer for 225 more was not accepted. These were principally in low to medium Japans. Orders through the home trade have not been quite so good the disposition among the wholesale trade to do business appearing to create a feeling among some distributors that if values were as likely to appreciate as reports indicate, the holders would be as keen to await the rise as to dispose. This argument advanced by a prominent western retailer, would, if adhered to, give no chance for continuance of business, as the holders can always buy more goods if they can find a profitable outlet for their present supply. Syrups continue in light supply, one refinery in this city being entirely sold out. Molasses rule steady at 27½ to 30c. Sugars are unchanged on this market, though New York shows a trifle lower figures. We quote ex-granulated 4 3-16 to 4½c; yellows 3¼ to 4c as to brand. Dried fruit is steady, with latest accounts of valencia raisins being likely to show a larger supply than was rumoured some weeks ago. We quote valencia off stalk 4 to 5½c. Coffees are unchanged in price, with Rio's scarce. Freights will advance to the usual winter rates on the 15th instant. A private despatch from Yoko-

Spring Trade 1895.**J. W. MACKEDIE & CO.**Spring Trade 1895.

Dear Sirs,

Our representative will soon have the pleasure of calling on you with samples of spring and summer clothing for next season. As our old stock is well cleared out, almost everything he will have to show you will be new. All our lines have been very carefully selected with a view to meet the new and changed conditions of the trade, and prices of both Canadian and imported goods will be found lower than ever.

Our new Foreman-Designer has introduced several novelties you will appreciate, and you will find our reputation for turning out the best fitting, best finished and most stylish goods in the trade will be fully maintained.

An inspection of our samples before placing your order is earnestly requested.

Montreal, Sept., 1894.

Yours faithfully,

J. W. MACKEDIE & CO.

hama date Oct. 10th says in reference to the tea trade. Since last letter on 27 ult., the market has been much quieter, purchases during the interval only amounting to 2,600 piculs. The demand has been chiefly for medium and good medium grades. Prices have ruled a trifle easier. Arrivals have been small and stock remains at 4,000 piculs. 7,500 piculs, settled in April, have been added to the total settlements in order to equalize the figures. Total settlements of the season to date amount to 217,265 piculs against 212,440 piculs at the corresponding date last year.

HIDES AND TALLOW.—There is an absence of any new features in the market. Supplies are light and while prices are still unsteady, the tendency is in the direction of acknowledged values. We allow our prices on another page to remain as those of last week. Tallow is steady with a fair movement. One round lot of rough sold; this week at 2½c. We quote 1 to 3c; refined, 5 to 6½c.

IRON AND HARDWARE.—There is a little more doing in iron and the heavy metals, although not anything like the volume that should be passing now that the close of navigation may be expected in a couple of weeks. Iron and metal dealers complain of our Thanksgiving day falling on the third Thursday of the month on this account. They say it occurs always in the last few days of navigation and hence they can never avail themselves of it. All are agreed that it would be far better if it fell on the same day as the American, which is a week later. All the boats would then be gone, and the markets would close all over the continent on the same day. Very little is doing in pig iron, and in the absence of transactions our quotations \$21 for Summerlee, and \$19 for Cambroo ex-store, must stand. The reason of this is the presence of American iron, which is being laid down here daily to our two largest buyers at \$17.50 per ton. Canadian iron can undercut the American by 25 cents a ton, and hence it still moves in small lots. Cast iron pipe is still rolling in from the States at discounts ranging from 10 to 12 per cent. higher than those offered here, and the cut in wire continues. Tin plate is steady at quotations in view of the fact that the last lot for Canada is now at sea. Lead is firmer, and we raise our quotations for pig to \$2.90 to \$3, and in galvanized iron we advance prices ¼ cent for small lots of Morewood's Lion and Queen's Head. Bar iron is nominally \$1.60 for ordinary crown, but it is whispered that concessions are being made even from this low figure to secure large orders. Other quotations are unchanged; but buyers are keener and sellers less inclined to cut prices. The contract for 4,300 tons of railway material for the extension of the I.C.R. system and of the P.E.I. road has been awarded to the Cockerill Company of Belgium through C. I. de Sola, their agent here. The price is said to be about £4 per ton. There were a number of competitors and the figure is looked upon as a very low one by the trade.

LEATHER AND SHOES.—Prices remain steady in the leather market with the local trade showing a quiet feeling. A

large export trade is going on in sole to London, Liverpool and Bristol. Some shoe manufacturers report the seasons' trade as more profitable in proportion to amount of business done, than resulted in the case of former years. The tendency appears to be in favor of a higher grade, and samples for travellers' next trips show a perfection and finish superior to what has heretofore been obtained.

POTATOES.—On account of the absence of cold weather there are more being stored, and consequently, there is a somewhat better demand, but no improvement in price. A shipper at Three Rivers, on being interviewed this week in reference to a prospective deal, said he could secure plenty good stock at 51 cents per bag of 90 lbs. 55 cents seems to be the ruling price here but buyers are not securing freely at these figures as there is little profit in them at the present time.

PROVISIONS AND EGGS.—A reduction has taken place in the price of dressed hogs on this market, present prices being \$6.00 to \$6.25. This turn to lower prices has been looked for as the conditions scarcely warranted the figures ruling for some time past. With plenty cheap feed the farmers have found hog raising a profitable investment, and have not been slow in adopting it on a scale which already causes heavy supplies to effect the market. This, of course, is at a time when the Chicago market is experiencing a fall in values, else the change would not be so marked. Very few dressed hogs are arriving, being mostly shipped alive. At the present basis of values they can be dressed here for \$5.75.—**Eggs.**—The continued mild weather causes receipts to be quite large; the great portion of stock being old cold storage eggs. This quality seems to be turning out unsatisfactory and giving more or less trouble on the market. Buyers are becoming more indifferent as regards this stock and refuse to make offers on it. Strictly new fresh stock are not overly plentiful, and command full prices. We quote 17c to 22c; cold storage 12 to 13½c.

WOOL.—The market rules quiet, without change in prices. Stocks here are low in first hands. Some carloads of British Columbia have reached here and are offering at 10 to 12 cents per lb.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Nov 1st, 1894.

Wholesale trade this week is reported quiet, and in many lines is duller than usual. The exceptionally mild weather accounts in a great measure for this state of things. There is a good deal of caution displayed by dealers. Retailers are buying only for immediate requirements, while wholesalers are looking more into credits. Remittances only fair, and prices of the leading staples unchanged. Money is un-

changed. Call loans are quoted at 4 to 4½ per cent. and prime paper is discounted at 6 to 6½ per cent. Sterling exchange continues strong. Speculation is somewhat restricted and values steady. Sales of Commerce at 140, Ontario at 110¼, Imperial at 185½, Cable at 144¼, C. P. R. at 62½, Telephone at 154, Montreal St. Ry. at 158½, Canada Per. Loan (20 p.c.) at 164, and Freehold Loan at 187½.

BUTTER.—The butter market is quiet and easy. The best tub is jobbing at 17½c to 18c and inferior 13 to 15c. Large rolls 15 to 17c. Creamery 21 to 23c. Eggs are steady, with sales of cold storage at 14 to 15c and fresh at 15½c. Cheese is dull at 10½c.

DRESSED HOGS.—The offerings are yet small, but owing to warm weather the demand is restricted. Sales of choice cars at \$5.65 to \$5.75.

FLOUR AND GRAIN.—Flour quiet and steady, with sales of straight roller at \$2.20 to \$2.45. Toronto freights and 90 per cent patents at \$2.55, middle freights; Manitoba patents job at \$3.30 to \$3.35 and bakers at \$3.15 to \$3.20. Bran is dull, with sales outside at \$10.75 to \$11.00 west and at \$12 on track. Shorts are quoted at \$13 to \$14 Toronto freights. Wheat quiet and featureless. White sold at 50c west and red at 49c; Spring scarce and nominal at 53c to 54c on the midland. Manitoba wheat sold at 61½c to 65c west and at 66½ to 67c Montreal freight. Barley a little more active and weaker, No. 1 sold outside at 44c, and No. 2 at 39 to 40c. Oats steady, with sales of white west at 26 to 26½c, and of mixed at 25 to 25½c. Cars on track quoted at 29 to 29½c. Peas firm with sales west at 50 to 51c., and east at 52½c. Buckwheat steady, selling at 38 to 39c. outside. Rye sold at 40 to 41c. outside.

GROCERIES.—Trade quiet this week. Sugars are easier with sales of granulated at 4¼ to 4¾c, and of yellows at 3¼ to 4c. Dried fruits are arriving freely; Valentias sell at 4½ to 5c. off stalk, and at 6 to 6½c. for layers. Filiatra currants 4¾ to 4½c. No Rio Coffee on the market, and prices nominal at 20 to 22c. The demand for medium teas is fair and prices firm.

LEATHER.—Trade this week has been quiet and prices generally unchanged.

HIDES AND SKINS.—Hides are dull, with cured quoted at 4¼c. Dealers pay 3½c for No 1 green and 2½c. for No. 2. Sheepskins firm at 50c to 55c. Calfskins 5 to 6 cents. Tallow is dull at 5½ to 6c.

LIVE STOCK.—Receipts continue large, with sheep and hogs weaker. Choice Northwest cattle sold at 3 to 3½c, and the best Ontario at 3¼ to 3½c. Stockers sold at 2¼ to 3½c per lb. for best, and inferior at 2¼ to 2½c. Choice butchers cattle 3¼ to 3½c per lb., and inferior 2½c to 2¾c. Export sheep 3¼ to 3½c per lb. and lambs at \$1.75 to \$2.50 each. Hogs easier, the best selling at \$4.30 per hundred pounds. Thick fats at \$4.00, and stores and sows at \$3.75.

1894

STILL AHEAD.

1894

SAFFORD TRADE MARK REGISTERED **RADIATORS**

FOR

HOT WATER AND STEAM HEATING.

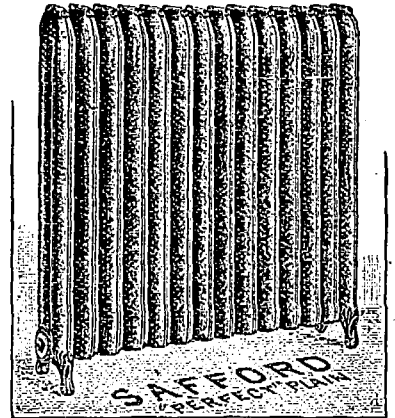
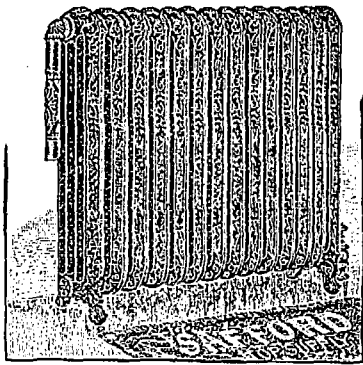
MOST EFFICIENT,
NEWEST DESIGNS,
BEST CONSTRUCTION,



TEN STYLES AND
ONE HUNDRED . .
SIZES.



All Radiators Patented and Designs
Registered.



*** H. McLAREN & CO., ***

706 CRAIG STREET, (Nearly opposite St. Alexander Street) MONTREAL.

SOLE AGENTS FOR

The Toronto Radiator Manufacturing Co., Toronto. *

St. John, N.B., Quebec,
Hamilton, Winnipeg,
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LARGEST MANUFACTURERS IN CANADA.

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Fall Suitings

NOW READY.

Choice Colorings—Latest Styles.

SEATH & SONS,

TAILORS.

Established 1850.

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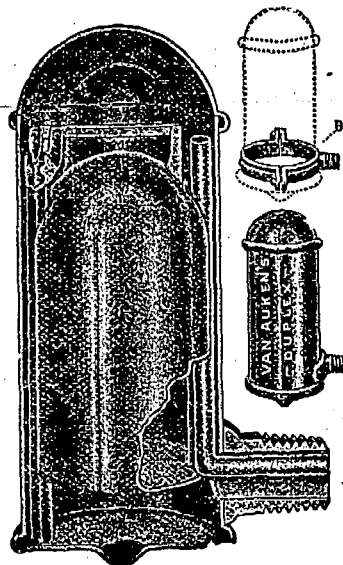
PROVISIONS.—Trade quiet and prices rather easier. Mess pork sells at \$17.00 short cut at \$17.50 and shoulder mess \$14. Bacon steady jobbing at 8¼ to 8½ c. Bellies rule at 12c and rolls 9 cents. Smoked hams unchanged at 11½ to 12c. Lard rules at 9 to 9½c. Potatoes, are steady, car loads selling at 48 to 50c. per bag. Beans firm at \$1.35 to \$1.40. Hops dull at 9c. to 11c. Dried apples nominal at 5 to 5½c. and evaporated at 7½ to 8c.

Wool.—Market continues very quiet. Fleeces is quoted at 18½ and fine clothing 19c to 19½c. Pulled supers 19 to 20c½. and extras 21½ to 22½c.

SPECIAL NOTICE.

A GRAND OPPORTUNITY.

The catalogue of oil and water color paintings which will be offered for sale by the Society of Arts, of Canada, Ltd., at the Fraser Institute Hall on the 16th and 17th of this month, comprises examples of the leading exhibitors at the Salons des Champs-Elysees and Champ-de-Mars. Among the works of art offered are examples by Gueldry, Gosselin, Herman



VAN AUKEN'S DUPLEX

Automatic Air Valves for Hot Water - - - -

Radiators

EVERY VALVE GUARANTEED PERFECT,

and if not found so, can be exchanged at any time.

Send for our Catalogue. Sent free of Charge.

The Van. Auken Steam Specialty Co.,

C. P. MONASH, Manager.

201 S. Canal Street, CHICAGO, ILL.

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

(WHOLESALE,)

256 St. James Street, Adjoining the New Bank of Toronto Building.

MONTREAL.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
Paid up in Cash (no notes) - - - 304,000
Resources, - - - - - 1,110,946
*Deposit with Dom. Gov't, - - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000 have been paid in Claims to Employers.

President and Managing Director:
EDWARD RAWLINGS.

Vice-President, - - - - - **WM. J. WITTHALL**

HEAD OFFICE:

Dominion Square,
Corner Metcalfe St., **MONTREAL**

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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THE CANADA JUTE CO.
MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

**17, 19 and 21 St. Martin Street,
MONTREAL.**

BOOKBINDING

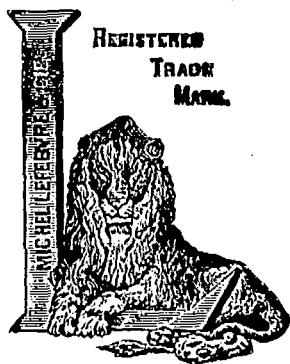
JOB PRINTING OF ALL KINDS

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JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Nov. 1.	Cash value per \$
BANKS.								
British North Am.....	243½	4,866,666	4,866,666	1,298,333	3½	Apl. Oct.	166	380 29
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3½	June Dec	139½	69 75
Commercial, Nfld.....	200	306,000	306,500	100,000	4½	June Dec	300	800 00
Commercial, Windsor..	40	500,000	260,000	90,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	278½d	130 00
Du Peuple.....	50	1,200,000	1,200,000	600,000	3	Mei Sep	125	62 50
Eastern Townships.....	50	1,500,000	1,499,905	650,000	3½	Jan July	135	62 50
Federal								
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	159	159 00
Hochelega.....	100	710,100	710,100	270,000	3 & 1	June Dec	126	126 00
Imperial.....	100	1,963,600	1,954,525	1,152,252	4 & 1	June Dec	185	185 00
Jacques Cartier.....	25	500,000	500,000	215,000	3½	June Dec	118	29 50
Merchants' Can.....	100	6,000,000	6,000,000	2,900,000	4	Aug Dec	169½	166 50
Merchants' Halifax.....	100	1,100,000	1,100,000	600,000	3½	Aug Feb	151	161 00
Molson.....	50	2,000,000	2,000,000	1,300,000	4	April Oct	165	82 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	225	450 00
Nationale.....	30	1,200,000	1,200,000	30,000	3	May Nov	55½	16 53
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	345,000	3½	June Dec	109½	109 50
Ottawa.....	100	1,500,000	1,489,610	848,034	4	June Dec	170	170 00
People's of N. B.....	150	180,000	180,000	110,000	4	Jan July	188½	200 00
Quebec.....	100	2,500,000	2,500,000	550,000	3½	June Dec	130	127 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	168	84 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	251½	251 25
Union (Halifax).....	50	500,000	500,000	140,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	280,000	3	Jan July	102	102 00
Ville Marie.....	100	500,000	479,500	.....	3	June Dec	70	70 00
Agri. Sav. and Loan Co.....	50	600,000	626,000	120,000	3	Jan Jan	.....	.....
Brit. Can. Loan & Inv. Co.....	100	1,987,900	386,388	105,000	3½	July July	117	117 00
Brit. Mortg. Loan Co.....	100	480,000	311,978	75,000	3½	July July	.....	.....
Building and Loan Assoc.....	25	760,000	760,000	112,000	3	.....	101	25 25
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	61	61 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3½	Jan July	121	60 50
Can. Perm. Loan and Sav.....	100	5,000,000	2,600,000	1,450,000	5½	Jan July	176	176 00
Can. Sav. and Loan Co.....	50	750,000	731,175	200,000	3½	Jan Dec	118	59 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,200,000	300,000	3	Jan July	123½	123 50
Dominion Sav. and Inv. Co.....	50	1,000,000	930,627	10,000	3	July Dec	80	40 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan—Qtly	11	54 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	101	101 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	152,949	3½	May Nov	110½d	55 00
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	659,550	4	June Dec	138½	138 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	300,000	3½	Jan July	127	127 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3½	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.....	50	2,500,000	1,300,000	602,000	4½	Jan July	163	81 00
Imperial Loan and Inv. Co.....	100	629,850	627,500	135,000	3½	Jan July	115	115 00
Landed Banking and Loan.....	100	700,000	678,848	145,000	3	Jan July	114	114 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mei Sep	123	61 50
London Loan Co.....	50	679,700	631,500	88,500	3	Jan. July	104	52 00
Land. and Ont. Inv. Co.....	100	2,750,000	350,000	180,000	3½	Jan July	95	95 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3½	Jan July	82½	82 50
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	162	60 80
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	184½	73 80
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	157½	79 12
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	127	127 00
Merchants M'g Co.....	100	600,000	600,000	.....	4	Feb Aug	110	110 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3½	Mei Sep	130	32 50
Ont. Indus. Loan and Inv.....	100	466,800	314,221	185,000	3½	Jan July	100	100 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	432,000	3½	Jan July	130	65 00
People's Loan and Dep. Co.....	50	600,000	599,429	112,000	3	Jan July	50	25 00
Real Est. Loan Co.....	40	841,330	373,680	50,000	3	Jan July	75	87 50
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	55½	85 25
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	175	175 00
Union Loan and Sav. Co.....	50	1,000,000	260,000	4	Jan July	124	62 00
Western Can. Loan and Sav.....	50	3,000,000	770,000	5	Jan July	165	84 00



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FROM OCEAN TO OCEAN

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PURE VINEGARS. WARRANTED PURE, of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

MIXED PICKLES. EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 gallons

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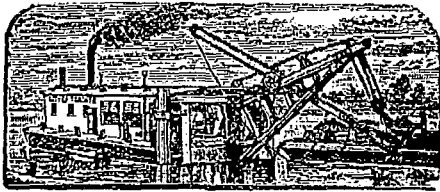
20 First Prizes.

Leon, Kuwasseg, Sauzay, Caraud, Benner, Rossert, Chiffony, Ballue, Duvioux, Fargon, Carresoubiran, Vogler, Rochegrosse, Vaarbergt, Perboyre Pezant, Calves and Delorme. Among them is a grand picture of "Mattathias refusing to Sacrifice," which gained the second grand prize at Rome; a large canvas exquisitely grouped of cows in pasture by Pezant; and some exquisite landscapes by Sauzey and Chiffony. Caraud is represented by a pretty figure piece "The Ironer." Gosselin has a beautifully executed "View of Salonica" while Gueldry contributes a spiritedly drawn representation of the "Oxford and Cambridge Boatrace." In fact the catalogue is full of works of merit, and lovers of art should not miss the opportunity of securing one of these masterpieces.

Messrs. LAPORTE, MARTIN & CIE. are receiving their winter importations, amongst which is a considerable lot of their "P. Richard" brandies. The demand for these brandies has been such, since a few weeks, that Messrs. Laporte, Martin & Cie. have repeated their order, so as not to be short of stock this winter. Connoisseurs are advised to give these brandies a fair trial; they will be satisfied, both as to quality and price. The firm has also received a part of their importation of Figs and Sultana raisins which are offered on very favorable conditions.

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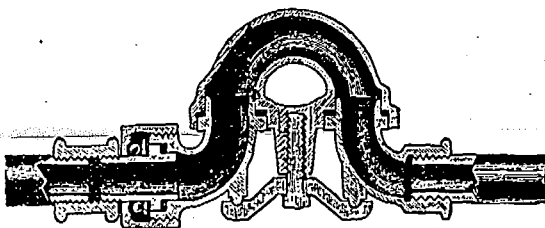
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It is an absolute steam joint under any steam pressure

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It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

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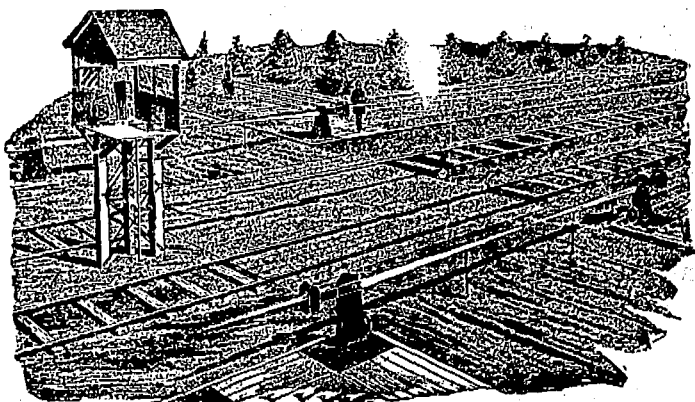
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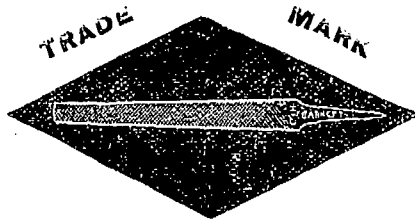
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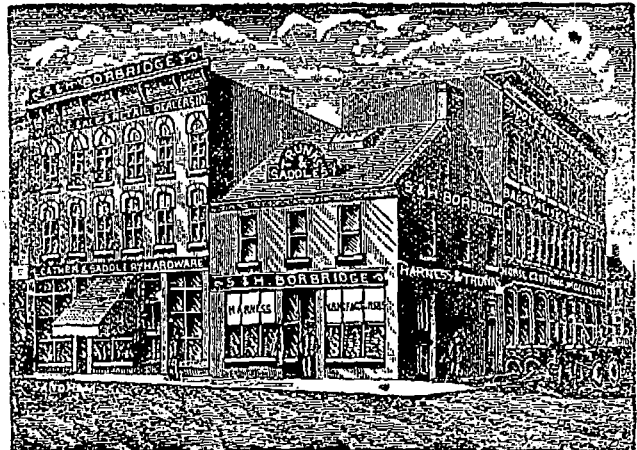
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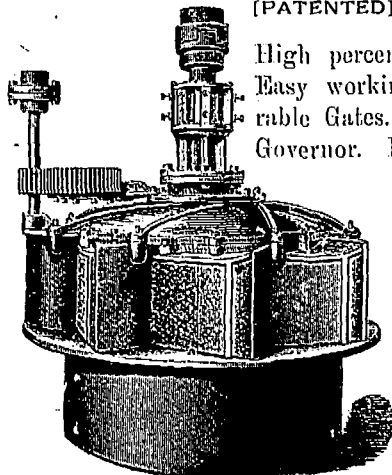
New American Water Wheel,

combines the following desirable properties better than any other wheel made.

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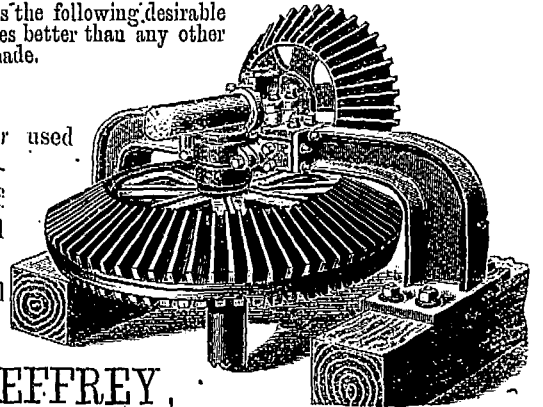
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Easy working, Tight Fitting and durable Gates. Under perfect control of Governor. Free passage of leaves, small Rubbish and Slush Ice.

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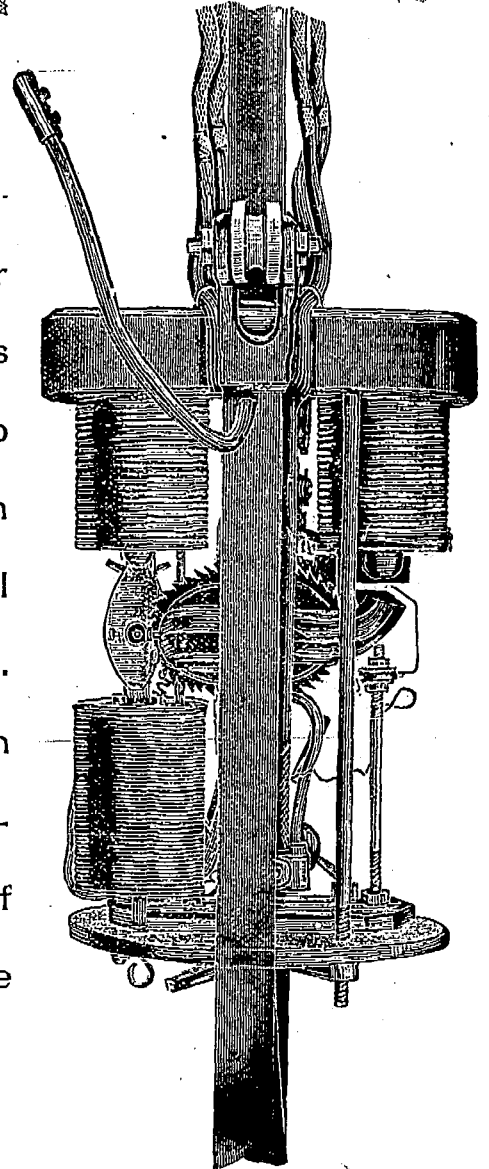
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 1, 1894.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.			
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.		
Boots and Shoes.														
Brogans or Cobourgs		\$0 65	0 90	\$0 60	0 85	\$0 55	0 80			Soda Ash	1 50	2 00		
Split Balmorals		0 90	1 25	0 80	0 90	0 70	0 80			Soda Bicarb.	2 30	2 50		
Kip		1 10	1 40	0 85	1 15	0 75	1 00			Sal. Soda	0 75	0 85		
Buff " or Congress		1 25	1 90	1 10	1 50	0 90	1 15			Concentrated	1 50	2 00		
Calf		2 75	3 50							Dyestuffs.				
Calf Congress		1 90	3 00	0 00	0 00	0 00	0 00			Archil. con	0 27	0 29		
Split Boots		1 25	2 00	1 15	1 50	0 25	1 10			Cutch	0 07	0 08		
Kip		1 75	2 90	1 40	1 70	0 00	1 00			Ex. Logwood	0 10	0 15		
Grain " \$2.00 to \$3.00, Felt Sox		0 30	0 60							Chaps	2 00	2 50		
Felt Boots, half fox		\$1 60	\$2 10	do full	\$1 75, \$2 50					Indigo (Dengal)	1 50	1 75		
Peppd.														
Split Butts or Bala		0 85	0 85	0 60	0 70	0 40	0 65			Indigo Madras	0 70	1 00		
Kip Pebbled or Buff Bala		0 85	1 10	0 70	0 85	0 50	0 65			Gambler	0 05	0 06		
Pebbled Button, Machine Sewed		1 00	1 20	0 85	0 90	0 50	0 70			Madder	0 10	0 15		
Glazed Buff Button		1 25	2 00	1 15	1 50	0 80	1 35			Sumac	65 00	70 00		
Gent		1 25	2 00	1 00	1 75	0 90	1 35			Fish.				
Polish Calf		1 25	2 00	1 00	1 75	1 40	1 75			Cape Brit. Herring, July	5 00	5 50		
French Kid		1 85	3 50	1 90	2 50	2 35	3 50			" Aug	4 75	5 00		
Mons' Calf, Bala. Cong or Butt. Goodyear Welt						2 00	2 00			Labrador Herrings	0 00	4 75		
" " McKay Sewn						2 75	3 75			Sea Trout No. 1 split p.b.	0 00	0 00		
" " Tan Russia Calf, Bala. Cong or Butt. Goodyear Welt						2 00	2 50			half bris.	0 00	0 00		
" " French Pat. Calf or Enamel Leather Bala. Butt. and Cong.						3 50	4 50			Herrings North Shore	2 50	4 00		
Ladies' Glazed Dong. Butt. and Bala. Goodyear Welt						2 00	3 00			Nova Scotia	4 50	4 75		
" " " " McKay Sewn						2 00	2 00			Mackerel No. 1, kitts.	2 00	3 00		
						1 50	2 50			1/2 barrel	7 00	8 00		
Drugs & Chemicals														
Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		
		\$ c.	\$ c.			\$ c.	\$ c.							
Canned Goods.				Corn Beef	1-lb	1 65	0 00	Citric Acid		0 45	0 50	Flour.		
Lobsters		6 00	7 00	"	2-lbs	2 70	0 00	Copperas, per 100 lbs	0 75	1 00		Winter Wheat	3 25	3 50
Sardines, 1/4		8 00	9 50	"	4-lbs	5 32	0 00	Cream Tartar	0 21	0 25		Manitoba patent brands	3 35	3 40
Mackerel 1 doz. case		3 85	4 00	"	6-lbs	8 25	0 00	Epsom Salts	1 50	1 75		Straight roller	2 50	2 50
Salmon		5 00	5 50	"	14-lbs	19 00	0 00	Glycerine	0 16	0 20		Extra	2 55	2 60
Clams, 1-lb tins, per doz.		2 00	0 00	Launch Tngs 1-lb per doz.		3 00	3 25	Gum Arabic per lb.	0 15	1 00		Superfine	2 40	2 50
Oysters		1 35	1 40	Eng. Brawn, 2-lbs		2 00	2 25	Morphin	0 50	0 80		Manitoba Strong Bakers	3 20	3 30
Tomatoes, 3s. per doz.		0 92	0 95	Soups, 2 lbs		0 00	1 70	Opium	4 50	4 75		Best Brands	3 25	3 30
Peaches, 2-lb. yellow		1 75	0 00	3 lb Baked Beans		1 35	1 45	Oxalic Acid	0 09	0 12		Standard oatmeal, brl.	3 40	3 05
" 2-lb. white		1 65	0 00	Canadian B. beans		0 00	1 30	Potash	0 65	0 75		Bran	16 00	00 00
Bartlett Pears, 2-lb. tins, per doz.		1 65	0 00	Roast Beef, 1-lb., per doz.		1 40	0 00	Potash Iodide	3 90	4 00		Shorts	17 00	00 00
Strawberries, Pres'd 2s.		1 90	0 00	" 2-lbs.		2 70	0 00	Quinine	0 35	0 50		Moullie	22 00	00 00
Raspberries 2s.		1 90	2 00	Doviled Tong's, 1/2 lb.		1 20	0 00	Strychnine	0 90	1 00				
Pineapples, 3-lb tin, p. doz.		2 00	2 25	" 1/2-lb.		1 20	0 00	Tartrac Acid	0 35	0 40				
Gooseberries Pres. 2s.		1 75	1 50	Chicken, 1/2-lb.		2 00	0 00	Tin Crystals	0 20	0 25				
Crutages, 2-lb. tins, p. d.		0 65	1 50	Turkey, 1/2-lb.		7 25	0 00							
Corn, 2-lb. tins.		0 92	0 05	Ox Tongue, 1/2-lb.		5 25	0 00	Heavy Chemicals.						
Roast Chicken 1-lb tins.		2 25	0 00	" 2-lb.		11 00	0 00	Bleaching Powder	2 25	3 00				
Roast Turtle 1-lb tins.		2 25	0 00	" 3-lb.		12 40	0 00	Blue Vitrol	4 00	6 00				
Pears, 2-lb tins.		0 90	1 00	Finnan Haddies 50's.		4 80	5 00	Brimstone	1 75	2 25				
								Caustic Soda 60	2 00	2 25				
								" 70	2 25	2 50				

Steam Pumps of every description

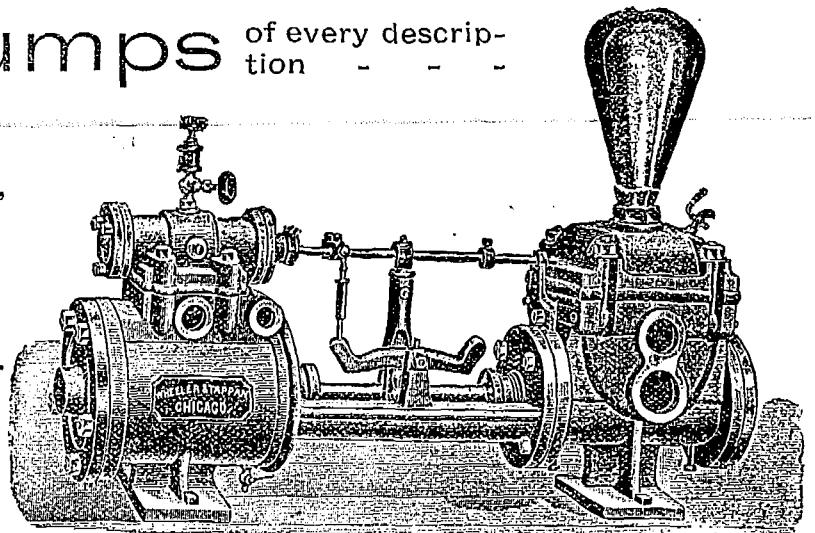
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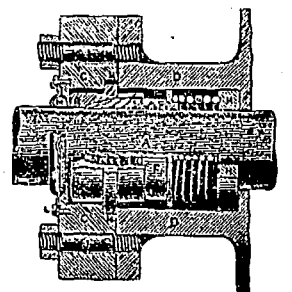
ADDRESS:

C. C. JEROME,

Patentee,

35 & 37 S. CANAL STREET,

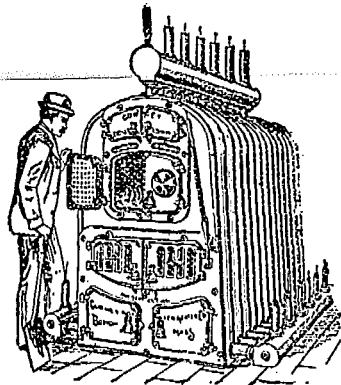
CHICAGO, ILL.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 1, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.							
BUTTER: Creamery,	0 17 0 21	Barley, malting,	0 50 0 52	Molasses (Barbados) imp., ..	0 27 0 30	Vermicelli, Canadian,	0 06 0 07
Townships, dairy, new,	0 16 0 18	" feed,	0 46 0 47	Porto Rico,	0 00 0 00	Macaroni,	0 06 0 07
Western, new,	0 14 0 17	Peas, per 66 lbs, admt.,	0 66 0 66	Antigua,	0 00 0 00	" Italian,	0 10 0 13
CHEESE:		In store,	0 00 0 00	Cuba,	0 00 0 00	Peel—Citron,	0 20 0 00
Finest West. col'd fall m'k	0 10 0 10	Rye,	0 49 0 50	Baking Powder		Orange,	0 14 0 16
Finest Western white "	0 09 0 10	Corn, in bond,	0 00 0 00	Case 1, 3 oz., 5 oz., tins, ..	0 00 0 00	Lemon,	0 13 0 15
Finest Townships,	0 09 0 09	duty paid,	0 68 0 70	" 2 1 " 14 " "	0 00 0 00	Starch:	
Finest Eastern colored "	0 09 0 09	Groceries.		Fruit, Loose Muscatel,	0 06 0 00	Can. Laundry,	0 01 0 00
Finest Eastern white "	0 09 0 09	Tea, (Hk. Chest & Cad.), ..	0 12 0 17	Layers, London,	2 10 2 50	Silver Gloss,	0 06 0 07
Under grades,	0 08 0 09	Japan, com. to med., lb., ..	0 17 0 25	Con. Cluster,	2 80 2 90	Benson's Prep. Corn,	0 00 0 07
Aug. make, col. and white	0 09 0 00	" good med. to fine, ..	0 30 0 35	Imperial,	0 00 0 00	Can. Pure Corn,	0 06 0 07
Cable,	48s. 6d.	" choicest,	0 38 0 45	Extra Dessert,	4 25 4 60	Vinegar: Imp Trip, 1 brl., ..	0 41 0 00
Eggs: strictly fresh,	0 17 0 22	" fancy,	0 12 0 25	Royal Bucking m Cluster	4 25 4 60	Cote D'or,	0 35 0 00
Held stock,	0 12 0 13	Y. Hyson, com. to good, ..	0 30 0 50	Sultanas,	0 04 0 07	Crystal Pickling,	0 25 0 00
Flour: 1894, per lb,	0 09 0 11	Gunpowder, com,	0 13 0 18	Valencia,	0 04 0 04	W. W. XXX,	0 30 0 35
" Old,	0 03 7 00	" fine to finest, lb	0 30 0 50	" Layers,	0 06 0 06	W. W. XX,	0 25 0 30
HOOD PRODUCTS:		" good,	0 35 0 45	Currants,	0 03 0 04	W. W. X,	0 00 0 00
Bacon, smoked, per lb,	0 10 0 12	Pingsuey, med to good, ..	0 17 0 18	Prunes, French,	0 04 0 07	Pure Malt,	0 55 0 00
Dressed Hogs,	6 00 6 25	" fine to finest "	0 25 0 32	" Bosnia,	0 05 0 06	Cider X,	0 25 0 00
Hams, city cured,	0 10 0 13	Oolong,	0 35 0 75	Figs in bags,	0 05 0 07	" XXX,	0 32 0 00
" Canned,	0 00 0 00	Congou, common,	0 11 0 15	" new layers,	0 08 0 10	Soap: Best Laundry,	0 06 0 06
Pork Ca. s.c. per bbl, heavy	19 00 20 00	" good common,	0 22 0 25	Sh. Almonds, bxs.,	0 00 0 35	" Common,	0 02 0 05
do light,	18 00 18 50	" med. to good,	0 25 0 27	S. S. Turragoua,	0 11 0 13	Matches: Telegraph,	3 50 3 70
Mess, New Western,	18 00 00 00	" fine to finest, .."	0 32 0 45	Almonds, paper shell,	0 00 0 00	" Telephone,	3 30 3 50
Lard, per lb,	0 09 0 10	Indian,	0 20 0 25	Walnuts,	0 10 0 00	" Parlor,	1 70 0 00
" Com. Refined,	0 7 0 7	" choice,	0 35 0 50	" Grenoble,	0 10 0 11	" Star,	2 00 2 25
SEEDS:		Ceylon,	0 15 0 25	" Filberts,	0 00 0 00	Nelson's Matches:	
Clover, red, per bushel,	10 30 00 00	" choice,	0 30 0 50	" Sicily,	0 06 0 07	Steamship,	2 65 0 00
Alsike, per lb,	0 11 0 11	Coffee, Mocha (green)—	0 26 0 30	Spices: Cassia,	0 07 0 07	Railroad,	2 75 0 00
Timothy, (Can'n) per bsh, ..	2 40 2 65	Add 1c to 5 for roasting "	0 26 0 30	Mace,	0 90 1 20	Washboards:	
" Western,	2 30 2 40	Java,	0 26 0 30	Chests,	0 10 0 25	Nelson's Favorite,	1 20 0 00
Flax 56 lbs,	1 45 1 50	Maracabo,	0 20 0 25	Cloves,	0 45 0 90	Hardware.	
Potatoes, per bush,	0 35 0 40	Jamaica,	0 19 0 22	Nutmegs,	0 15 0 21	Antimony,	0 10 0 12
Honey, strained,	0 08 0 09	Rio,	0 18 0 21	Jamaica ginger, bl., ..	0 15 0 19	Tin: Block, L & F, 7 lb., ..	0 18 0 00
Beeswax,	0 00 0 00	Plantation Ceylon,	0 09 0 00	" unbl,	0 08 0 10	" Straits,	0 18 0 00
BEANS: white ordinary bus	1 30 1 45	Chicory,	0 10 0 12	African,	0 07 0 05	Strip,	0 18 0 19
" hand-picked,	1 45 1 55	Canadian do,	0 00 0 09	Pimento,	0 09 0 15	Copper: Ingot,	0 09 0 10
GRAIN.		Sugars:		Pepper, Black,	0 07 0 09	Sheets,	0 15 0 12
Hard Manitoba, No. 1,	0 63 0 00	Ex Ground, in brls,	0 04 0 00	" White,	0 09 0 15	NEW CUT NAIL SCHEDULE.	
" No. 2,	0 61 0 00	" in bxs,	0 05 0 00	Mustard, 4 lb jar, Eng., ..	0 72 0 75	Base—50d and 60d, f.o.b., ..	1 65 0 00
Oats No. 2,	0 34 0 35	Powdered, in brls,	0 04 0 00	" 1 lb,	0 23 0 25	Cut Nails	1 65 0 00
		Paris Lump, in brls,	0 04 0 09	" 4 lb jars, Can.,	0 65 0 70	Steel nails,	1 75 0 00
		" half brls,	0 05 0 00	" 1 lb,	0 22 0 24	Cut nails, fence and cut	
		" 100-lb bxs.,	0 05 0 00	Rice, large lots, standard B	3 45 3 55	spikes.—Hot cut,	
		" 50-lb bxs.,	0 05 0 00	" Patna,	4 25 4 75	40d,	0 00 0 00
		Branded Yellows,	0 03 0 04	" Japan,	3 95 4 20		
		Syrup,	0 01 0 02	" Carolina,	6 50 7 00		
				Taploca, Pearl,	0 04 0 06		
				" Flake,	0 04 0 06		
				Gelatine, 1 qt pk.,	1 10 1 10		
				" 2 qt pk.,	1 65 1 00		
				" 2 qt pks.,	2 10 1 00		

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



THE
Gurney-Massey
COMPANY, Ltd.
385 & 387 ST. PAUL ST.,
MONTREAL.

FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.
Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.
Defiance Hot Water Heaters
OXFORD, GURNEY, QUINTEY and BUNDY RADIATORS FOR HOT WATER and STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.
John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton truck.
We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

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THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws, Carriage Bolts, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

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Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal.

Description books on application. Price lists to the trade only.

VARNISH.

Here are the Leaders:

Crescent Varnishes,
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FURNITURE, BROWN JAPAN,
INSIDE, OUTSIDE.

UNIVERSAL: VARNISH

—FOR—

INSIDE & OUTSIDE WORK.

Mixed Paints: **UNICORN: BRAND**
is always reliable.

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MONTREAL.

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(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors
MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

MONTRÉAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 1, 1894

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Acce—solid S.	8 00 10 00	Shot, per 100 lbs.	5 55 5 75	Upper, light.	0 25 0 26
30d.	0 00 0 10	Coil Chain—$\frac{3}{4}$ chain.	2 50 3 65	Lead Pipe, per 100 lbs.	5 25 0 00	Grained Upper.	0 23 0 26
20d. 16d and 12d.	0 15 0 00	Coil Chain—$\frac{1}{2}$.	0 04 0 00	Zinc Sheet.	4 50 4 75	Scotch Grain.	0 22 0 25
10d.	0 20 0 00	5-16.	0 03 0 00	" Spelter.	4 00 4 25	Kip Skins, French.	0 60 0 75
8d and 9d.	0 25 0 00	7-16.	2 85 0 00	Scrap Iron—		English.	0 50 0 70
6d and 7d.	0 40 0 00	$\frac{1}{2}$.	2 85 0 00	Machinery scrap.	0 00 15 00	Canada Kip.	0 20 0 40
4d to 5d.	60 0 00	Galvanized Iron:		Wrot iron.	0 00 16 00	Hemlock Calf.	0 40 0 60
3d.	1 00 0 00	Morwoods Lion, No. 28.	0 05 0 05	Powder: Canada Bl'stng	3 00 3 50	" Light.	0 35 0 50
2d.	1 50 0 00	Morwood & Heathfield.	0 05 0 00	F F to F F F.	4 75 5 00	French Calf.	1 05 1 40
4d to 5d, cold cut	0 50 0 00	Queen's Head, or equal.	0 04 0 04	Wine:		Splits, light and medium.	0 12 0 16
not pol. or bl'd.	0 50 0 00	Common.	0 01 0 04	Bright No. 7, per 100 lbs	2 60 0 00	" heavy.	0 11 0 13
3d.	0 90 0 00	Pig Iron: Siemens No. 1.	17 00 18 00	Annealed No. 7	2 65 0 00	" small.	0 11 0 12
Fine blued nails—		Coltness.	19 50 20 00	" oiled "	2 70 0 00	Leather Board, Canada.	0 06 0 10
3d.	1 50 0 00	Calder.	00 00 19 00	Galv. No 7.	3 25 0 00	Enameled Cow, per ft.	0 15 0 17
2d.	2 00 0 00	Langlois.	00 00 19 00	Trade discount on above		Pebble Grain.	0 05 0 11
Casing and box, flooring,		Shotts.	00 00 19 00	20 per cent.		Glove Grain.	0 09 0 11
shook, and tobacco box		Summerlee.	21 00 21 50	Barbed Wire—		B. Calf.	0 12 0 13
nails—		Gartsherie.	00 00 18 50	2 and 4 bars.	0 03 0 00	Brush (Cow) Kid.	0 05 0 11
12d to 30d.	0 50 0 00	Carbros.	18 50 19 00	Plain Twist 2 and 3 wrs.	0 03 0 00	Buff.	0 09 0 12
10d.	0 60 0 00	Eglinton.	18 00 18 50	Ribbon.	4 00 0 00	Russets, light.	0 35 0 40
8d and 9d.	0 75 0 00	C.T.P.M. Charcoal Iron	26 50 28 00	Staples.	0 03 0 00	" heavy.	0 26 0 30
6d and 7d.	0 90 0 00	No. 1 Ferrona.	17 50 18 00	Wire Nails—75, 10 and 5		" No. 2.	0 20 0 25
4d to 5d.	1 10 0 00	Bar Iron, per 100 lbs.		p.c. off list.		Saddlers'	8 00 9 00
3d.	1 50 0 00	Ord. Crown.	1 60 1 65			Imt. French Calf.	0 65 0 75
Finishing nails—		Best Refined.	2 15 2 25			English Oak.	0 38 0 42
3 inch.	0 85 0 00	Norway.	3 00 0 00	Hides and Tallow		Rough.	0 15 0 18
2 $\frac{1}{2}$ to 2 $\frac{3}{4}$.	1 00 0 00	Sheet Iron 16 G & heavier.	0 00 2 30	Montreal Green Hides		Dongola, extra.	0 30 0 32
2 to 2 $\frac{1}{2}$.	1 15 0 00	" 18 1-24 "	0 00 2 30	No. 1 per 100 lbs	4 00 4 50	" No. 1.	0 20 0 25
1 $\frac{1}{2}$ to 1 $\frac{3}{4}$.	1 35 0 00	" 26 G "	0 00 2 10	No. 2.	3 00 3 50	" ordinary.	0 12 0 16
1 $\frac{1}{4}$.	1 75 0 00	" 28 G "	2 20 2 30	No. 3.	2 00 2 50	Colored Pebbles.	0 12 0 13
1.	2 25 0 00	Boiler plates, iron, $\frac{3}{4}$ in.	0 00 1 75	Tanners pay 50c more for		" Calf.	0 20 0 25
Slatting nails—		3-16 in.	0 00 2 25	sorted, cured & inspect'd			
5d.	0 85 0 00	Boiler Heads, steel.	0 00 0 06	Sheepskins.	0 00 0 00	Oils	
4d.	0 85 0 00	Hoops.	2 25 0 00	Clips.	0 00 0 00	Cod Oil, Newfoundland.	0 32 0 35
3d.	1 25 0 00	Band down.	2 00 2 10	Lambskins.	0 55 0 60	" Gaspe.	0 32 0 33
2d.	1 75 0 00	Canada Plates:		Calfskins, uninspected.	0 05 0 00	S. R. Pale Seal.	0 35 0 36
Common barrel nails—		Good Brands.	2 05 2 15	Horse hides west, each.	1 15 1 50	Straw Seal.	0 00 0 00
1 inch.	1 50 0 00	Wrot Iron pipe, $\frac{3}{4}$ to 2 in	0 00 0 00	Tallow, refined.	5 00 6 50	Cod Liver Oil.	0 70 0 80
2 inch.	1 75 0 00	70 p.c., over 2 in $1\frac{1}{2}$ p.c.	0 00 0 00	" rough.	1 00 3 00	" Norwegian.	1 15 1 30
3 inch.	2 25 0 00	Steel, cast per lb.	0 09 0 10			W. P. Salad Oil.	0 70 0 80
Steel nails 10c extra.		" Spring, 100 lbs.	2 75 3 00			[Distributing Prices.]	
		" Fire.	2 00 0 00			Cod Oil, Newfoundland.	0 37 0 42
		" Sleigh shoe, 100 lbs.	1 85 0 00			" Gaspe.	0 38 0 40
		" Machinery.	2 50 0 00			S. R. Pale Seal.	0 35 0 36
Clinch nails—		Tin Plates:				Straw Seal.	0 35 0 37
3 inch.	0 85 0 00	IC Coke.	2 85 3 00			Cod Liver Oil, Nfld.	0 75 1 00
2 $\frac{1}{2}$ and 2 $\frac{3}{4}$.	1 00 0 00	IC Charcoal.	3 25 3 75			" Norwegian.	1 20 1 30
2 and 2 $\frac{1}{2}$.	1 15 0 00	IXX.				Castor Oil.	0 04 0 09
1 $\frac{1}{2}$ and 1 $\frac{3}{4}$.	1 35 0 00	D G.				Lard Oil, Extra.	0 70 0 75
1 $\frac{1}{4}$.	2 00 0 00	IX.				" No. 1.	0 60 0 65
1.	2 50 0 00	DX.				Linseed, raw.	0 57 0 58
Sharp and flat pressed nails.		DXX.				" boiled.	0 60 0 61
3 inch.	1 35 0 00	Terre Plate IC, 20x28.	5 75 6 00			Olive, pure.	0 85 0 90
2 $\frac{1}{2}$ and 2 $\frac{3}{4}$.	1 50 0 00	Russ. Sheet Iron.	0 04 0 10			" Extra, qt. per case.	3 00 3 70
2 and 2 $\frac{1}{2}$.	1 65 0 00	Anchora, per lb.	0 04 0 05			" pts. do.	2 40 2 50
1 $\frac{1}{2}$ and 1 $\frac{3}{4}$.	1 85 0 00	Lion & Crown tin'd sheets				" $\frac{1}{2}$ pts. do.	2 70 3 60
1 $\frac{1}{4}$.	2 50 0 00	22 and 24 gauge.	0 05 0 00			Spirits Turpentine.	0 41 0 46
1.	3 00 0 00	26 gauge.	0 05 0 00				
Horse Shoes.	3 40 3 50	Lead: Pig, per 100 lbs.	2 90 3 00				
Acce—S. S.	5 50 7 00	Sheet.	4 00 4 25				

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Fire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc. 4 mos. or 3 per cent. off in 30 days.

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Canada Sugar Refining Co.,
 - - LIMITED. - -
MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

" CROWN " GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

" CREAM " SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

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 "BEAVER" BRAND, warranted.

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 - - LEVIS, QUE. - -
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BELL * TELEPHONE
 Company of Canada.

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This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gihland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

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It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,
30, St. John Street, MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY NOV. 1, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		Salt.		Spirits Canadian—per gal.		Gin—	
Car Lots Store, (2. p.c. off)	\$ 11 1/2 0 12	Liverpool per bag 12's.....	\$ 0 40 0 42 1/2	Alcohol..... .65 O.P.	0 00 3 85	De Kuyper red cases.....	11 00 11 00
1 to 20 brls	0 12 1/2 0 00	Canadian, in small bags.....	2 20 2 50	Spirits..... .50 O.P.	1 02 1 06	do green do.....	5 75 0 00
20 and over	0 12 0 00	do Quarters.....	0 25 0 30	do do..... .25 U.P.	0 00 0 00	do hlds.....	2 50 0 00
Am. in car lots.....	0 15 0 00	Factory Filled per bag.....	0 50 1 00	Rye Whisky..... .25 U.P.	0 00 1 00	Irish Whisky—	
do less quantities.....	0 16 0 00	do Quarters.....	0 25 0 30	Corby's LXL Rye, qrts.....	7 50 8 00	Bushmills.....	cs 9 50 0 00
Bonzine car lots.....	0 12 1/2 0 13	Rice's Pure Dairy, per bag.....	0 00 2 00	" XTC ".....	5 60 6 00	Jno. Jameson & Sons, 1 star	0 00 0 00
do broken.....	0 14 0 15	do Quarters.....	0 00 0 60	Ports—		do do two stars	0 00 0 00
Class.		Cheese Salt per bag 219 lb.	1 50 1 75	T. G. Sandeman & Sons...	0 00 0 00	do do three stars	0 00 0 00
United inches, 00 to 25.....	1 20 1 30	Turk's Island bush.....	0 25 0 00	Clode & Baker.....	2 10 4 00	Geo Roe & Co. 1 star, qts	9 25 0 00
do 26 to 40.....	1 30 1 40	Tobacco duty paid.		Tarragona.....	1 10 1 50	do do 3 stars, qts	9 35 10 25
do 41 to 50.....	2 80 3 15	No. 1 Black Chewing, cads	0 46 1 0 51 1/2	Sherries—Pedro Domecq...	0 00 0 00	Dunville & Co.....	qts 7 50 7 75
do 51 to 60.....	3 10 3 25	No. 2 do.....	0 45 0 60	Pemartin.....	0 00 5 50	Wiedom & Warter's Sher-	ries.....
Paints, &c.		Old Chun bri't do sol. Ss.	0 54 0 60	Misa.....	2 10 6 00	Warter & May's Ports do	2 00 6 50
Lead pure, 50 to 100 lb. kgs.	5 00 5 50	Navy, Bright Smoking 3s.	0 52 0 57	Clarets—		Geo. Snyer & Co's	
do No. 1.....	4 50 4 75	do do do 5s.	0 50 0 57	Barton & Gnestier.....	7 00 6 00	Brandy, do	4 50 6 50
do No. 2.....	4 50 4 50	Derby Plug Smk'g sol. 12s.	0 46 1 0 00	Chivet & Co. vintage wines	0 00 0 00	do do cases 1 star do	11 50 12 00
do No. 3.....	3 75 4 00	do do do 7s.	0 46 1 0 00	Nat. Johnson & Sons.....	4 50 28 00	do do do V.S.O.P do	16 50 17 00
White Lead, dry.....	5 25 5 75	do do do 3s.	0 46 1 0 00	Champagnes—		Ind Coope & Co., Rom- } qts	2 10 0 00
Red Lead.....	3 75 4 25	Myrtle Navy Plug Smk'g sol	0 60 0 60	Pommery, Fils & Co.....	31 00 33 00	ford Ales..... } qts	1 45 0 00
Venetian Red Eng' h.....	1 50 1 75	Old Chun Plug Smk'g sol 4s	0 63 0 60	Piper Heidsieck.....	25 00 30 00	Angostura Bitters, per	
Yel. Ochre, French.....	1 25 3 00	do Smoking sol.	0 63 0 60	Perrier, Joutet & Co.....	31 00 33 00	case of 2 doz.....	14 50 15 00
Whiting, ordinary.....	0 45 0 50	do and R. & R. Ss.	0 63 0 60	Gold Lark.....	30 00 32 00	Bannagher Irish Whisky, qts	9 50 10 00
do London, washed	0 00 0 70	do Cut Smoking 9s.	0 63 0 60	1 Star.....	6 50 8 00	do do do per case.	9 25 4 00
do Paris, do.....	1 00 1 10	Myrtle do do 9s.	0 70 0 00	Martell.....	6 00 0 00	Jas Watson & Co. Dundee	
English Cement, cask.....	1 95 2 05	Can. Chewing.....	0 32 1 0 38	Castes (one star).....	12 25 0 00	3 star Glenlivet, per case.	9 50 10 00
Belgian Cement.....	1 85 1 95	do Smoking, Plug.....	0 35 0 45	Barnett & Fils one star.....	0 00 0 00	1 do do	8 50 9 00
Fire Bricks per 1000.....	15 00 22 00	Wool.		do V.S.O.P.....	14 75 15 00	Old Glenlivet..... per gal	4 00 6 00
Fire Clay.....	1 50 1 75	Fleece.....	0 17 0 18 1/2	Bisquit Dubonche.....	9 50 10 50	do do do pts, per ca	7 50 8 50
Rosin.....	2 40 4 50	Pulled unassorted Short.....	0 19 0 21	Renault & Co.....	10 00 36 00	Watson's Old Scotch qt. ca	6 50 7 00
Glue:		do Black.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00	do do do pts, per ca	6 50 7 50
Domestic Broken Sheet.....	0 12 0 13	do Supers.....	0 20 0 00	do 1540.....	0 00 29 00	Marie Brizard & Roger Liq	
French Casks.....	0 10 1 12	do Extras.....	0 22 0 23 1/2	Joc'y Cl'b blue lab.***case	0 00 7 50	Creme de Menthe glaciale	
do brls.....	0 17 0 20	North West.....	0 10 0 12	do white do V.O.do	0 00 8 75	verte.....	10 50 13 00
American White, brls.....	0 15 0 24	B. A. Scoured.....	0 26 0 34	do silver lab V.S.O.do	0 00 10 00	Curacao.....	00 00 11 50
Coopers' Glue.....	0 01 0 01	Natal.....	0 15 0 16	do gold lab. VSOP do	0 00 12 00	Prunelle.....	00 00 13 00
Golden Ochre.....	0 04 0 10	Cape.....	0 14 0 16 1/2	do ext. WVSOP. do	0 00 17 00	Kummel.....	00 00 12 00
Branswick Green.....	0 12 0 15	Australian.....	0 15 0 15	do blue lab. *** gal.	0 00 3 50	Creme de Cacao.....	00 00 15 00
French Imperial Green.....	0 12 0 15	Wines, Liquors, &c.		Scotch Whiskies—		Anisette, case.....	00 00 13 00
Vermillion.....	0 12 0 40	Alc.—Buss's.....	2 50 2 55	Mackie's R.O. Special.....	10 00 10 50	Cherry Brandy case.....	00 00 11 50
Genuine Quicksilver.....	0 75 0 90	" ".....	1 62 1 67 1/2	do Islay Blend.....	8 00 8 25	Creme de Noyau, Moka, Ge-	
No. 1 Furni'e Varn'h, pr. gi	0 60 0 65	Porter—Guinness & Sons.....	2 40 2 45	Sheriffs..... per gal	3 90 4 00	neville etc. case.....	9 00 12 50
Extra do.....	0 75 1 00	Dublin Stout.....	1 57 1 62 1/2	do..... cases	9 75 0 00	Abelinth super, case.....	00 00 13 50
Brown Japan.....	0 55 1 20	do do.....	1 57 1 62 1/2	Glenfalloch..... cases	6 75 9 25	Vermouth, case.....	6 00 6 50
Black Japan.....	0 50 1 00	Wines, Liquors, &c.		Glenfalloch, High'd.....gal	3 40 3 50	Kirsch de com., case.....	9 50 10 00
Orange Shellac, No. 1.....	1 50 2 00	Alc.—Buss's.....	2 50 2 55	Walters Kilmarnock.....	9 75 15 00	Kirsch, fine.....	10 50 11 00
do do Pure.....	2 00 2 25	" ".....	1 62 1 67 1/2			White Ball old Jamaica	
						Rum, cases.....	15 00 17 00

TELEPHONE BELL 2399.

P. O. BOX 403.

La Compagnie d'Approvisionnement Alimentaires

The Provision Supply Company of Montreal,

De MONTREAL, Limitee.

. . Limited. . .

WHOLESALE IMPORTERS OF

Wines, Liquor, Spirits & French Produce.

Office and Warehouses: 87 ST. JAMES ST., MONTREAL.

Table Clarets and Sauternes a Specialty.

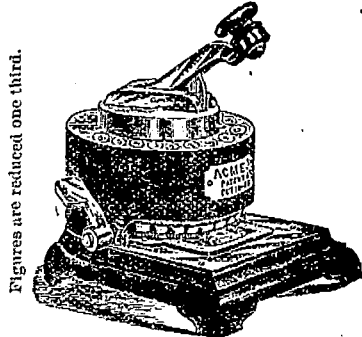
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Messrs. Archambeaud Frères, - Cognac, } Jockey Club Brandy.	Messrs. E. Cusener, Fils Ainé & Cie, Paris, - - - Liqueurs Françaises.
" " " - Bordeaux, } Rhum Diamant.	" Charles de Rancourt, - - - Bordaux, - - - Vin Stimulant.
" " " - St. Pierre (Martinique) Rhum Blanc.	" E. Bourgeois, - - - Reims, - - - Clarets & Sauternes.
" " " - Kingston, Jamaica, White Ball Rhum.	" " " - " - " - - - Morizet Champagne.
" L. Danland Fils & Cie, - Cognac, Charles Duc Brandy.	" C. & J. Lecourt Freres - Paris, - - - Grand Vin des Am
" Engrand Frères, - Angouleme, Cognac, Brandy.	" Chevrier, Pharmacien, - - - Etc., - - - bassades.
	" " " - " - - - French Produce.
	" " " - " - - - Chevrier Wine.

The Acme Check Perforator.

FIRST ON THE LIST OF AWARDS WORLD'S FAIR, 1893.

Patented October 14th, 1890.



Figures are reduced one third.

WHY IS IT THE ACME ?

It is the Acme in SPEED, because it can perforate 15 checks in a minute.
 " " of simplicity because it only needs ONE HAND to operate it You save 1/2 in punching your check and 1/2 in taking it out.
 " " of Accuracy, because the alignment and spacing are invariable and IT HAS A DROP FEED.
 " " of Durability, because its mechanism is the simplest. The punches never get dull and never rust.

Write for Catalogue and Prices.

Be sure you see the "Acme" and learn price before you purchase. Sent on approval. We supply Machines with the Pound Mark or any Foreign Characters.

MANUFACTURED BY

THE ACME CHECK PERFORATOR CO.,

Offices: 225 Dearborn Street, CHICAGO, ILL.

Factory: CHICAGO, U.S.A.

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Every Machine Warranted.

Sent on approval when desired.

Mention the JOURNAL OF COMMERCE.

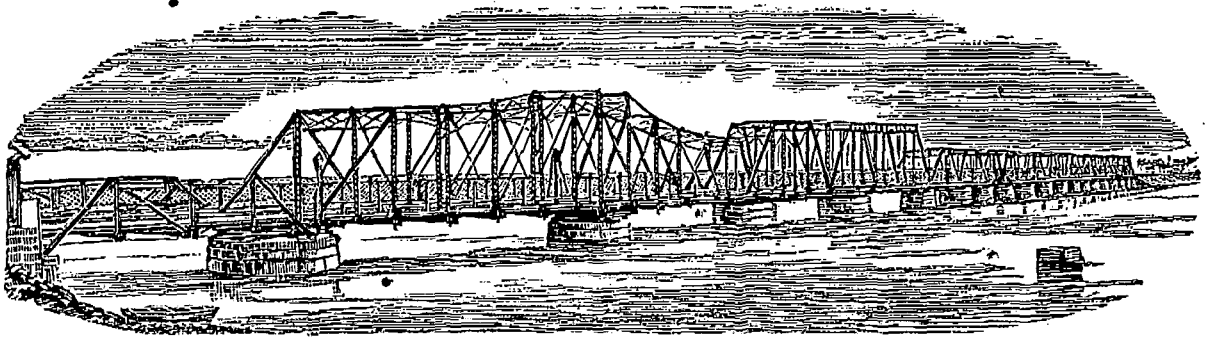
W. W. LEE, President and Manager.

ESTABLISHED 1846.

W. HOPKINS, Vice-President.

The G. & J. BROWN M'F'G CO., Ltd.

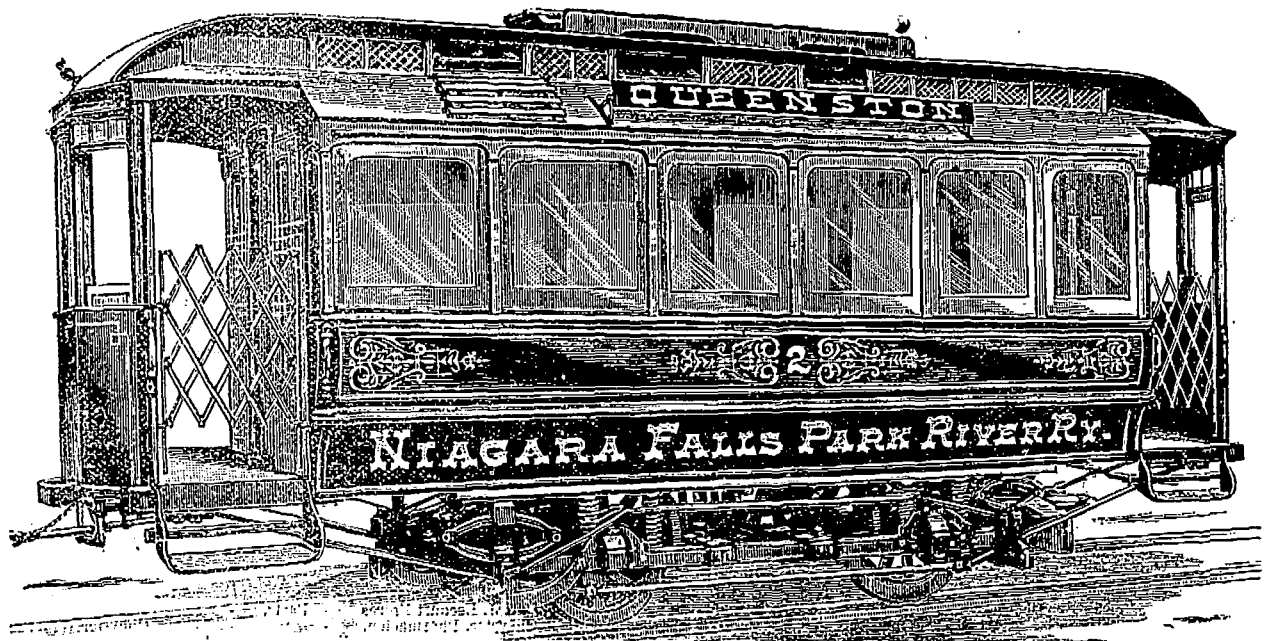
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BAY OF QUINTE BRIDGE--Total length of superstructure, 1918 feet.

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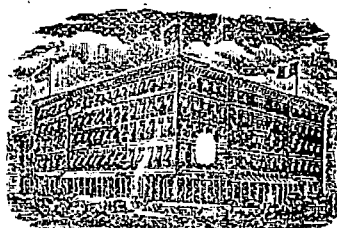
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A. NELSON, PROPRIETOR.

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Over 13,000,000 Feet,
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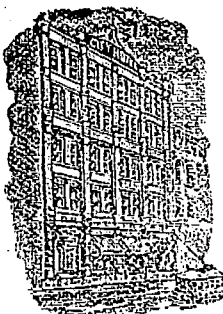
HOTEL DIRECTORY.

Price of admission to this directory is \$10 per annum.
ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
"	Huffman House, Huffman & Co.	(late Kyle)
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin	"
GALT,	The Queen's	C. Lowell
GANANOQUE	Provincial,	Neil McCarney
HAMILTON,	The Royal	Hood Bros.
"	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American	"
"	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson,
LONDON,	The Tecumseh,	C. W. Davis
"	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	"

OTTAWA, The Russell, Kenly & St. Jacques
PARIS, - Arlington Hotel, John Ealand
PETERBORO, The Oriental, Graham Bros.
PICTON, - Royal Hotel, - E. J. Healy
TORONTO, The Queen's, McGaw & Winnett
SARNIA, The Belchamber, John Buckley
STOUFFVILLE, Queen's Hotel, J. G. Martin
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WINDSOR, The Crawford, Cooney & Son
WOODSTOCK, - Oxford, Chas. A. Pyno

Leading Hotels in Canada.



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On account of the large increase in business, it has been found necessary to add to the number of rooms in this hotel.

The building has been extended and forty-eight new bedrooms and ten commodious sample rooms added. The new part of the house has been ready for occupancy since July 15th. The entire building is lighted by electricity, heated by steam, and furnished with electric bells and all modern improvements, and is in the heart of the business portion of the city. Appointments and cuisine unexcelled.

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MACHINES

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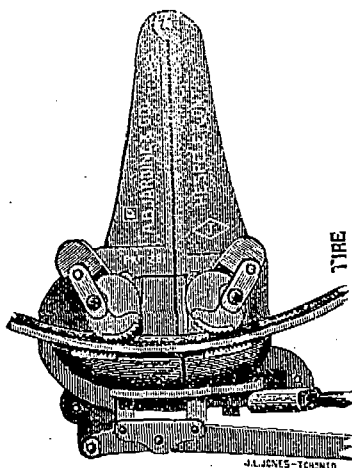
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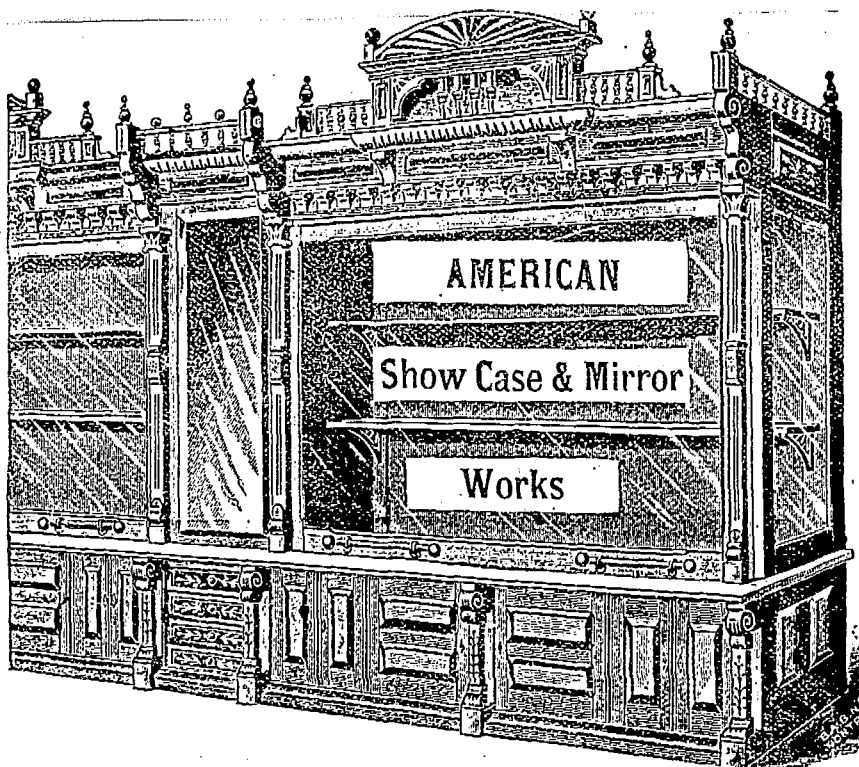
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HESPELER, ONT.

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Branch--SEATTLE, Wash.

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WORKS & HEAD OFFICE:

PETROLIA,
Canada.

BOILER SHOP.

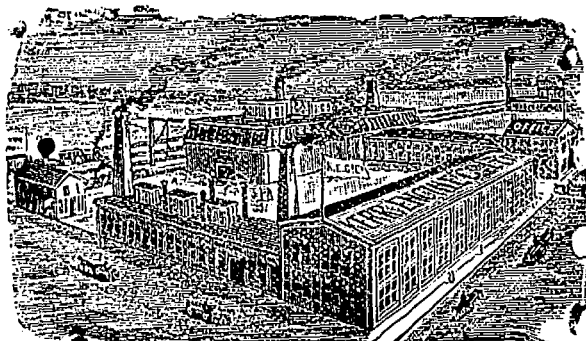
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

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J. H. FAIRBANK,
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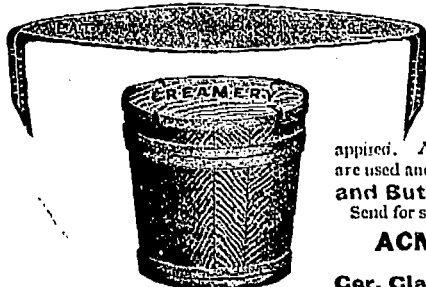
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and Valves.

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Sole manufacturers of the
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way Valves in Brass
and Iron.

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Are the **best** and **cheapest** device for securing the covers to **Butter Tubs, Pails, &c.** Look neater, more secure and better every way. Easily and quickly applied. *No licks to drive—no fingers to pound.* They are used and endorsed by **Creameries, Dairymen and Butter Shippers** throughout the country. Send for samples and prices.

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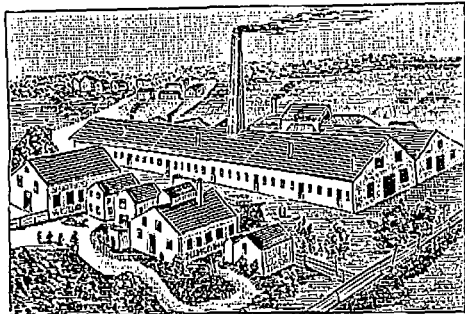
SECURITIES.		London Oct. 18.
British Columbia, 1877, 6 p. c.	1876, 4 1/2 per cent ...	135 140 120 125
Canada, 4 per cent. loan, 1860	3 per cent. loan, 1888	110 112 99 100
Debs. 1884, 3 1/2 per cent		106 107
Sms Railway and other Stocks.		Oct. 18.
Quebec Province, 5 p. c., 1874.....	1876, 5 p. c.	108 110 109 111
	1880, 4 1/2 p. c.	105 107
	1883, 5 p. c.	110 112
100 Atlantic & Nth. Western 5 p. c. Guar.	1st M. Bds	117 119
10 Buffalo & Lake Huron £10 shr.	do 5 1/2 p. c. 1st mort.	12 1/2 13 129 131
100 do do 2nd mort	129 131	
300 Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.		105 107
Canadian Pacific \$100		65 1/2 66
100 Grand Trunk, Georgian Bay, &c.	1st M.	97 100
100 Grand Trunk :: Canada Ord. stock.	2nd equip. mtg. bds. 6 p. c.	5 1/2 5 1/2 126 122
100 1st pref. stock	36 1/2 37	
100 2nd pref. stock	33 1/2 34 1/2	
100 3rd pref. stock	13 1/2 13 1/2	
100 5 p. c. perp. deb. stock	11 1/2 11 1/2	
100 4 p. c. perp. deb. stock	81 83	
100 Great Western shares, 5 p. c.		108 111
100 Hamilton & N.W., 6 p. c.		97 100
100 M. of Canada Stg. 1st Mort. 5 p. c.		85 88
100 Montreal & Champlain 5 p. c. 1st mtg. bds		96 98
*Montreal & Sorel, 1st mtg., 6 p. c.		95 98
N. of Canada, 1st mtg., 5 p. c.		99 102
Northern Extension, 6 p. c. pref.		20 22
100 Quebec Central, 5 p. c. 1st Inc. Bds.		104 106
100 T. G. & B. 4 p. c. bonds, 1st mort.		98 100
100 Well., Grey & Bruce, 7 p. c. bds.		103 105
1st Mort		
100 St. Law. & Ott. 6 p. c. Bds., 4 p. c.		
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p. c.		98 100
100 City of Montreal stg. 5 p. c.		105 107
1874		105 107
100 City of Ottawa, 6 p. c. stg.		104 107
redeem 1873		104 107
redeem 1875		110 112
redeem 1875		102 104
100 City of Quebec, 6 p. c. con. 1873		101 103
6 p. c. redeem 1875		113 115
redeem 1875		115 117
100 City of Toronto, 6 p. c.		100 103
6 p. c. stg. con. deb. 1874		102 118
5 p. c. gen. con. deb. 1890		111 113
4 p. c. stg. bonds, 1921-23		103 105
100 City of Winnipeg deb., 1884, 5 p. c.		109 111
Deb. scrip. 1883, 6 p. c.		119 121
MISCELLANEOUS COMPANIES.		
100 Canada Company		24 26
100 Canada North-West Land Co.		3 5
100 Hudson Bay		14 1/2 14 1/2
*All the bonds have been sold to a Canadian Syndicate.		

HOTEL DIRECTORY---Continued.

QUEBEC.

MONTREAL, The St. Lawrence Hall - - -
Henry Hogan
" The Windsor Hotel, - - -
H. S. Duning
" The Balmoral, E. H. Dunham & Co.
QUEBEC, Chateau Frontenac, - - -
NOVA SCOTIA.
HALIFAX, The Halifax, L. Hesslein & Sons
TRURO, Victoria Hotel, - Geo. R. Dupu.
PRINCE EDWARD ISLAND.
CHARLOTTETOWN, Queen Hotel, - - -
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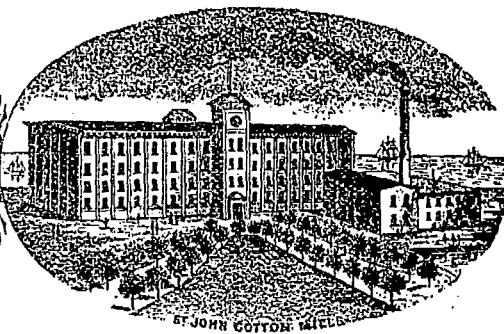
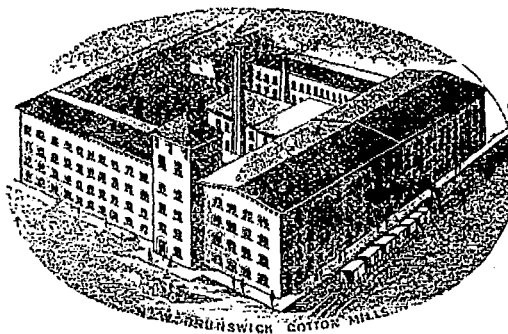
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To be continued.

Butterfield & Co.,

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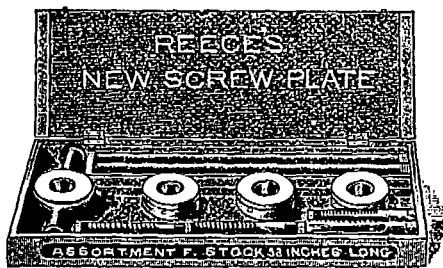
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*Blacksmiths' Stocks and Dies
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Cutting all sizes to 1 1/2 in. taps for all uses.

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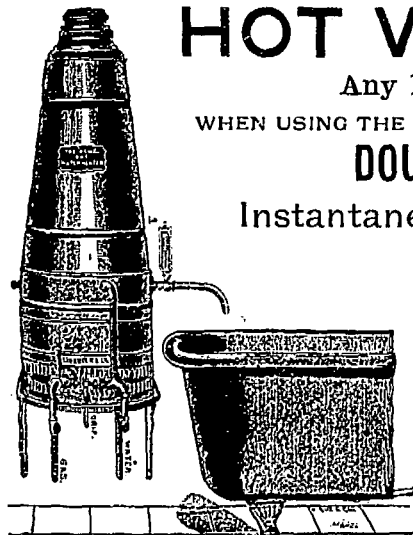
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Oct. 30, 1894.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3½-6mos.	350	\$50	115 115
Canada Life.....	2,500	5-6mos.	400	50	.....
Confederation Life.....	5,000	7½-6mos.	100	10	301 300½
Western Assurance.....	25,000	5-6mos.	40	20	1503½ 1503½
Guarantee Co. of North America.....	13,372	6	50	10 60	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Oct. 23, 1894. Market value p. p'd up sh.

Atlas.....	24,000	15s. p. s.	50	6	£32	£33
British and Foreign Marine.....	67,000	25	20	4	£23½	£23½
Caledonian.....	21,500	12s.	25	5	£27	£28
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£34	£35
Edinburgh Life.....	5,000	10	100	20	50	00
Fire Insurance Association.....	100,000	5	£10	£2	3½	5½
Guardian Fire and Life.....	200,000	7½	10	5	9½	10
Imperial Fire.....	60,000	30 p. s.	20	5	26½	27½
Lancashire Fire.....	135,493	..	20	2	5½	6
Life Association of Scotland.....	10,000	15	40	82½	.....	.....
London Assurance Corporation.....	35,862	20	25	12½	£58	55
London & Lancashire Life.....	10,000	15s. S	10	2	4	4½
Liv. & Lon. & Globe Fire and Life.....	391,782	75	75	2	47	48
National.....	50,000	25	10	2	3½	½
Northern Fire and Life.....	30,000	22½	100	10	65	68
North Brit. & Merc. Fire and Life.....	110,000	10 p. s.	25	6½	35	39
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£25	£26
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	122,234	58½	20	3	50½	51½
Scottish Imperial Life.....	50,000	10½	10	1	1-10-0	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

North British and Mercantile INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

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THOS. DAVIDSON, Managing Director, - - MONTREAL.

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Head Office: - Confederation Life Building, Corner Yonge and Richmond Sts., - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSOSA BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Hentrow, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

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JOURNAL OF COMMERCE,

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ESTABLISHED 1824

Assurance Company of London, England.
CAPITAL \$25,000,000.
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MONTREAL.

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PORTLAND, Maine.

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J. F. JUNKIN, Manager for Quebec, 162 St. James St., Montreal

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The Federal Life ASSURANCE COMPANY.

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.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

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GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
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"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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Of Edinburgh, Scotland.

ESTABLISHED 1824.

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Capital.....\$30,000,000 | Invested Funds.....\$13,500,000
Total Assets.....\$34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAUGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,392,249.81
Losses Paid since organization. .. . \$13,242,397.27

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

The United Fire Ins. Co., Ltd.
OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of The Palatine Insurance Company of England, the Combined Assets being as follows:

Capital Subscribed, \$5,550,000
Capital Paid Up in Cash, 1,250,000
Funds in hand exceed 2,750,000
Deposit with Dominion Government for protection of Canadian Policy-Holders, 204,100

Head Office for Canada, 1740 Notre Dame St., Montreal.

J. A. ROBERTSON, T. H. HUDSON,
Supt. of Agencies. Resident Manager.
Nova Scotia Branch—Head Office, HALIFAX, Alfred Shortt, Gen. Agent.
New Brunswick Branch—Head Office, ST. JOHN, H. Chubb & Co., Gen. Agts.
Manitoba Branch—Head Office, WINNIPEG, G. W. Girdlestone, Gen. Agt.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed the continuance of which it respectfully solicits.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUW, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.
FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. P. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CHAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

NORTH AMERICAN LIFE

ASSURANCE COMPANY,

Head Office, - TORONTO

President, John L. Blaikie, Esq.,
Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KEIR, Esq., Q. C., } Vice-Presidents.
WILLIAM McCABE, F. I. A., Managing Director.

During 1893 (the most successful year in its history) the North American Life Assurance Co. made unexcelled gains in every department, tending to financial prosperity; the following figures are taken from the financial statement:

Cash Income.....\$ 482,514.05
Expenditure including death claims, endowments, profits and all payments to policy-holders .. 216,792.45
Assets .. 1,702,453.39
Reserve Fund .. 1,319,510.00
Net Surplus .. 207,062.25

CHAS. AULT, M.D., Manager Prov. Quebec
Montreal Office, - 62 St. James St.

**Drummond, McCall *
Pipe Foundry Co., Ltd.**

Manufacturers of

Cast-Iron Water and Gas PIPES

New York Life Insurance Building

MONTREAL.

Works: - Lachine, Que.

SUN FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$500,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.

W. L. S. JACKSON

AGENT FOR

TICKETS to or from EUROPE and all parts of the World. The Allan, Allan State, Dominion, Beaver, Donaldson, and North German Lloyds Passengers also booked by White Star, American, Red Star, Cunard, Anchor Royal, Netherlands, Hamburg-American and Compagnie General.

W. L. S. JACKSON,

Tel. No. 725. General Steamship Agent
1761 Notre Dame St., Montreal.

NEW YORK LIFE

INSURANCE COMPANY,

JOHN A. McCALL, President.

Assets, over - - \$148,000,000
Of which \$17,000,000 is surplus assets.

Insurance in force, \$780,000,000

GOOD AGENTS WANTED.

Apply to

DAVID BURKE,

GENERAL MANAGER,

MONTREAL.

BRITISH EMPIRE

Mutual Life

ASSURANCE CO. of LONDON, ENG.

ESTABLISHED 1817.

CANADA BRANCH, - MONTREAL.

Canadian Investments, nearly.....	\$1,600,000
Accumulated Funds.....	8,548,625
Income.....	1,415,000
Total Claims paid.....	12,000,000

Result of 15th Triennial Valuation 31st Dec., 1893.

Larger Cash Surplus,
Increased Bonus,
Valuation Reserves Straightened,
Special Advantages to Total Abstainers.

E. STANCLIFFE, Gen'l Manager.

Conditionless,
Offering six modes of settlement.
Non-
Forfeitable;
Extended insurance,
Devoid of ambiguous phrases.
Economical.
Rates average, lowest in the market
Automatically, non-forfeitable after
Two years from date of issue.
Immediate payment of claims,
Outtying all others.
Notification not required for ex-
tended insurance.

Life Association's New Policy.

Enquire for particulars from any of the agents, or from

H. J. JOHNSTON, - Manager, P.Q.,
207 St. James St., MONTREAL.

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**WESTERN ASSURANCE
COMPANY.**

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,400,000.00
Income for Year ending 31st December, 1893, over - 2,350,000.00

Head Office. - Toronto, Ont.

J. J. KENNY, - Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

**THE IMPERIAL
INSURANCE COMPANY LIMITED**

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - -	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.BONDS OF SURETYSHIP issued for parties in position of trust where
security is required. General Accident and Employers' Liability
Insurance on the most approved plans.

C. D. RICHARDSON, Chief Agent for Canada.

A. I. HUBBARD, General Agent, MONTREAL.

The Directors are open to entertain applications for agencies where the Com-
pany is not already efficiently represented.