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The chair will be taken at

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By order fo the Board,

C. McGILL, General Manager.

Toronto, April 17th. 1901.

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The transfer books will be closed from the seventeenth (17) to the thirty-first (31) of May next, both days inclusive.

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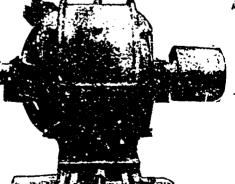
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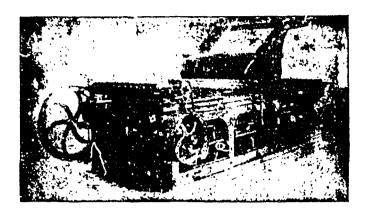
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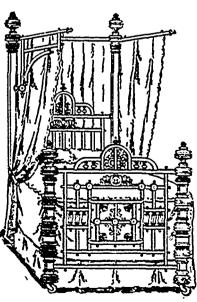
Ouotations Furnished on Application. Telegrams:-"Vicuna," Bradford.

Cashmere Works, Bradford, ENGLAND.

J. T. PETFORD, LTD.

The Bedstead Works, Haigh Foundry. WIGAN, - - ENGLAND.

(Special Terms to Cauadians under the New Tariff).



Manufacturer of all kinds of **BRASS** and **IRON** BEDSTEADS. BED CHAIRS. COTS, FOLDERS. WIRE MATTRESSES. HOLLOW WARE.

For Home or Export. alongside

CRAVING DOCK 540 FT. LONG, 25 FT. WATER ON SILL.

Thoroughly equipped with facility for repairing Large Steamers, The SLIPWAYS are each 1,000 feet long, capable of taking

Boiler shops, fitted

Boller Builders.

THE MILLSEM SERVING FROM SERVING BOILER BUILDE modern contrivance and facility for the rapid Splendid economical execution of Mooring accom-Repairs, modation

The Company have devoted considerable attention to Oil Fuel Burning arrangements, and have completed several installations for Vessels using Liquid Fuel.

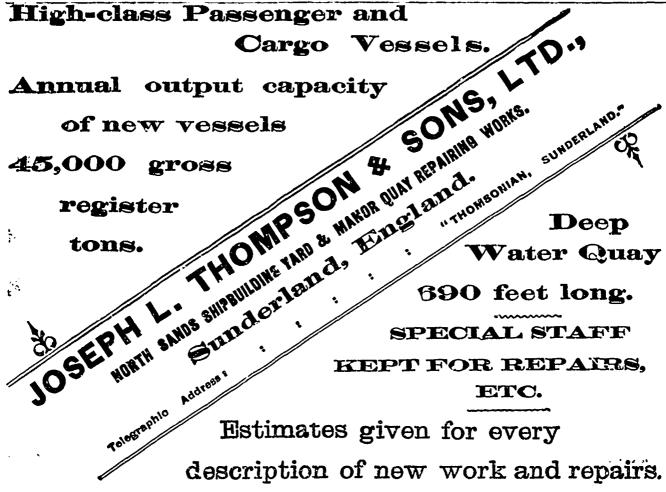
NEWCASTLE-ON-TYNE, ENG.

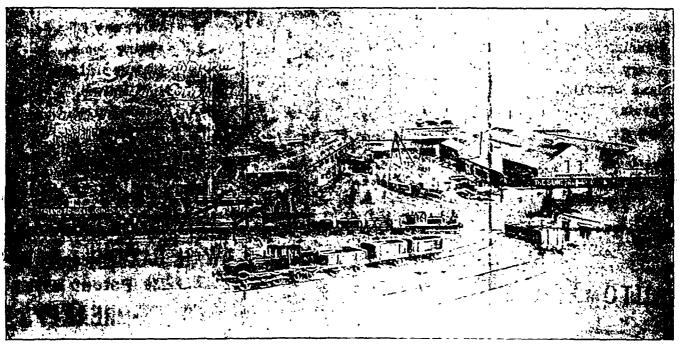
ENGLAND.

Manufacturers of

Waterproof Cart, Wagon and Stack Sheets, Horse Cloths, Binder Twine, &c.







From a Photograph of a general view of the works of the Sunderland Forge and Engineering Co., Ltd., Sunderland, England.

Manufacturers of___

Forge Department:

Ship and Engine Forgings

Up to 25 Tenu

in One Piece.

Single:Plate Endder Fra. 100 a Speciality.

Electrical Department:

Continuous Current Generators and Motors for all Purposes.

> Patent Portable Electric Circular Saw Benches.

Eleptric Winches, Cranes, Heists, &c. &c.

-- 7.5.000

THE WHESSOE FOUNDRY COMPANY LIMITED

Cas Plant Manufacturers.

ESTABLISHED 1790.

Oil Refining Plants.

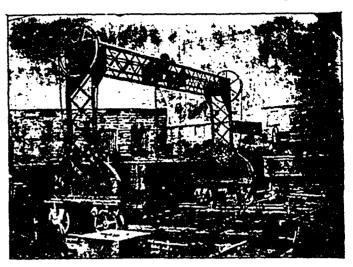
COL

STEEL FRAMED LIFTING
APPARATUS FOR PURIFIER COVERS 20 FT.
SQUARE MADE AND
ERECTED BY
THE WHE8SOE FOUNDRICO. LTD.

WORKS: DARLINGTON, ENGLAND

೧೬೧

London Office: 28 Queen Srreet, E.C.



OTTAWA [OANADA] GAS COMPANY

HEARL HEATON AND SONS.

Established 1909

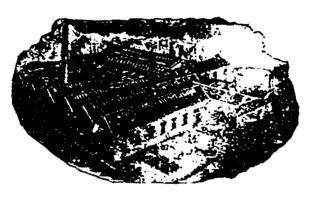
Telegraphic Address:—
'HEATON, Liversodge."

GROWN WORKS, Liversedge, Yorkshire. ENGLAND.



Grooved Emery Fillet.
Grinding Frames.
Emery Rollers.
Hand Strickles.
Turning Rests.
Traverse Motions.





Plain Emery Fillet.
Doffing Combs.
Cleaning Plates.
Noil Knives.
Comb Knives.
Dividers.

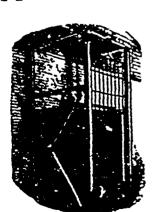
g

THE BEST RESULTS in Card Grinding are obtained by using

HEATON'S SPECIAL EMERY COVERING,
For Grinding all Clause of Cards for Worsted, Woollen, Cotton, &c.

BOTTERILL'S Patent

AUTOMATIC SAFETY HOIST GATE.



over 2,000 working.
(Four Separate Patents).
Can be applied to any Existing Holst.

Maker of:-

Hoists of Every Description

.. Selo Patentoo and Maker ...

JOHN BOTTERILL

Washington Street, Kirkstall Road, LEEDS, ENGLAND.

Special Prices to Canadians under the New Preferential Tariff,

W. H. BAXTER, Ld., LEEDS KNAPPING (Patent) MOTION

STONE-BREAKERS

SELECTED at the ROYAL SHOW BIRMINGHAM, 1868, at £160 more than the price of another Exhibitor's, same size, which Exhibitor's the Buyer had previously used, as well as one of Baxter's recently supplied.

SOLELY SELECTED at ALL Agricultural Shows and Exhibitions by Corporations ron breaking stones for maradam for 18 YEARS.

THE ONLY OFFICIAL TEST TRIAL OF STONE-BREAKERS UNDER EQUAL CONDITIONS

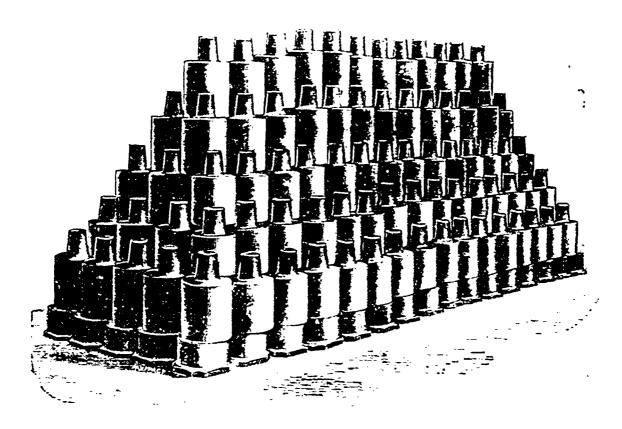
Baxter's In by 9 broke 28 Cubic feet of hard Bodder in 5 minutes, running at 289 revolutions per minutes.

The Patent Improved Blake, 16 by 8 advertised Mover Beaton, broke 8% Cubic fact in 5 mirutes, running at 313 revolutions per minute.

SANDYCROFT SHOES AND DIES

For Gold Stamp Mills.

OF
SPECIAL TOUGH HARDENED FORGED STEEL.



MADE OF ANY SIZE OR SHAPE.

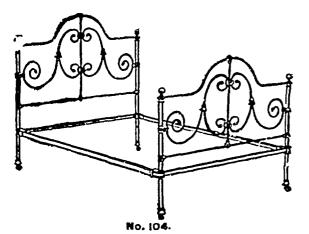
THESE SHOES AND DIES FARE ACKNOWLEDGED TO BE THE Best that are made.

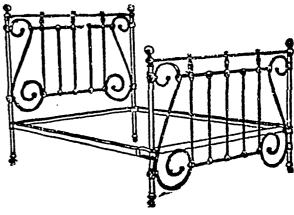
PRICES ON APPLICATION:

THE SANDYCROFT FOUNDRY GO. LIMITED.

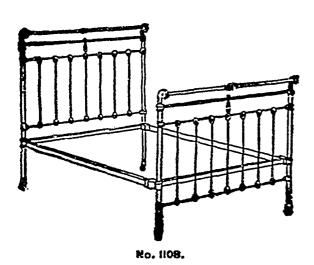
Telegrams--"SANDYCROFT,' Hawarden.

CHESTER, ENGLAND.





New & select styles steel, enamelled & brass





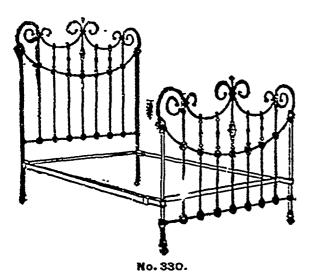
No. 325.

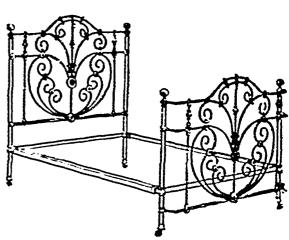
We claim to be the oldest manufacturers on the beds well proportioned, and enamelled and lacquered in continent, and for twenty-five years the sole manufacturers in the Dominion.

Recent additions to plant and premises put us in a position to meet competition from any quarter, either as regards price, style or finish.

the best manner.

We are now manufacturing an extensive line of ALL BRASS BEDS, finished in the finest possible manner, and we defy competition in this line. We carry a large stock of the most desirable patterns at all times, and can make prompt shipments. Our beds are quick sellers and car No experiment with us. No bad fitting points. All ried by the most progressive dealers. Inspection solicited





R. IVES & CO.

Manufacturers, MONTREAL, CANADA.



MAKERS OF: HIGH-CLASS

BOILERS

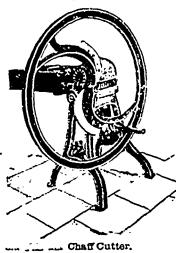
FOR GAS AND ELECTRIC LIGHT WORKS.

FITTED WITH PATENT CORRUGATED FLUES.

These Flues give Greatly Increased Heating Surface, and are Specially Recommended for High-Pressure Boilers.

PARISHES ASS BARRE OF RECEASED MACRIMERY.

VARLEY & Co., KEIGHLEY, ENGLAND.



CYCLOPS

Lockstitch Sewing Machines

For Domestic and Manufacturing Purposes.

Also Manufacturers of @ Wringing and Mangling Machines, Agricultural Implements. &c.

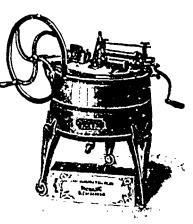
Garden Rollers, Garden Seats.

Snipping Orders executed on the shortest notice.

Telegraphic Address "CYCLOPS Kilghley." ENGLAND.

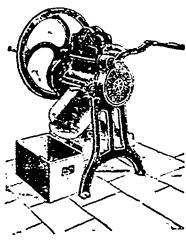




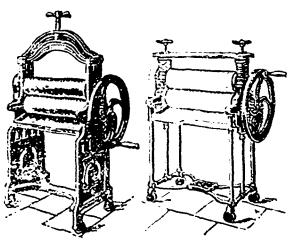


No. 3A Surprise Washer

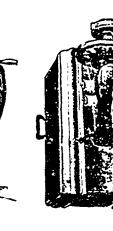
Family Hand Machine,



Oil-Cake Breaker.



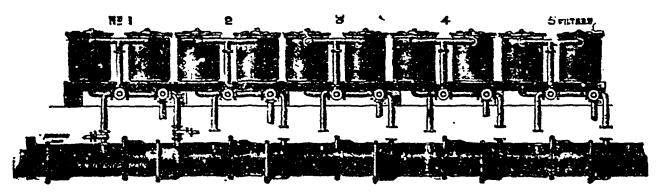
Patent Spiral Wringer.



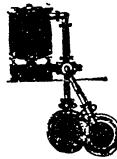
Tubular Wringer.

Special Rates to Canadians under the New Preferential Tarifi.

HIGH-PRESSURE SELF-CLEANSING FILTERS. HALLIDAY'S



ENG VIEW



PLANT AB FIXED AT CREWR, dealing with 40,000 gallens of Water per hour.

This Plant was started Blarch 1889, and is giving every satisfaction.

Iter Flants as Colwyn Bay Local Beard, fixed in 1881, dealing with 10,000 gallens for hour or of Carrierib and Pistrict Bater Works Co., Liu. Lived in 1833, dealing with 15,000 gallens for hour, Loan Heav, near Edinburgh, takes water from Edinburgh Water Titut, 6,000 gallens for hour, Edinburgh Water Titut, 6,000 gallens for hour, Edinburgh Water Start District Council, 40,000 gallens for hour, Excellent Water Start District Council, 40,000 gallens for hour, Excellent Water Start Council, 40,000 gallens for hour, Excellent Water Start Council, 40,000 gallens for hour.

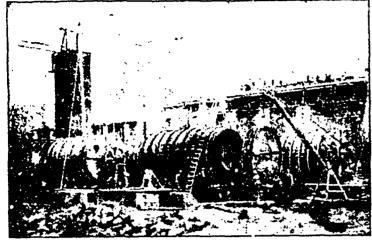
Portland Works, James St. Miles Platting, Manchester, Eng.
ENGINEERS AND FILTER MANUFACTURERS,
Makers of High-Pressure Solf-Cleansing Filters, to deal with 100 to 20,000,000 Gallons of
Water per day.
Low Pressure or Gravitation Filters on Improved Principles, also Water Soltener.

Telegraphic Address "Filters, Manchester." BRITHATER FREE.

DOMINION MACHINERY COMPANY. Agents for Canada, il St. Sacromert St.

Betarlished 1870

PATENT "NEW" SCRUBBER-WASHER.



W. C. HOLMES & CO., PATENTEES AND

The "NEW" Sorubber-Washer can be arranged to suit all cases of the Washing of Gasses with liquids. All sizes from 50.000 to 5,000,000 Cubic Feet of Gas per Day.

NOTE:-Orders received in 1900 for MACHINES to deal with 42,450,000 Cubic feet of Gas per Diem.

"elegrams:— HoLMEs, Huddersfield."

"lunitur, Londor

Contractors to His Majesty's Government.

Special Terms to Canadians under the New Preserential Tailf.

WORKS: Huddersfield, ENGLAND.

MACHINE TOOLS,

es, drilling, slotting, shaping, pla By Sheaking Machines, &C. SHAPINO, PLANING, ALL CLASSES OF MACHINES IN STOCK.

Catalogues on Application

CONTRACTORS to ADMIRALTY & HOME & FOREIGN GOVERNMENTS.

Telegraphic Address "FIACNAB, Manchester."

Britannia Ironworks, HYDE, MANCHEETER.

POLLOCK & MACNAB, LTD., REGISTERED HEAD OFFICE 131-133, DEANSGATE, MANCHESTER AND SHOWROOMS-

Please address all communications to Head Office.



The Morley Electrical Engineering Co.,

Telegraphi, Address -"TROY WORKS, Morley," Telephone, No. 84.

MORLEY MEAR LEEDS, ENGLAND.

Estimates Free.

Send for Price List.

Standard Continuous=Current



GENERATORS & MOTORS, FOR POWER OR LIGHTING Standard Sizes, 1 to 100 H.P.

Special Prices to Canadians under the New Tariff

ELDER, DEMPSTER

BEAVER LINE.

MONTBEAL to LIVERPOOL.

From Liverpool · Steamer Montresl May,Lake Ohamplain .. " Trid, \$100 and upwards, according to ateamer.

Gerond Cable—Single, \$35.00 and upwards

Round trip, \$68.93 and upwards, according to

Steerage rates to Liverpool, London, Londond-rry, Glasgow, Belfast and Queenstown \$24.50.
IMEMENO'S CORONATION IN LONDON, Jumo 26th. 1902.

The fine new and large 83. "Lake Manitoba, Me fine new and large os. "Lake Manitons, "2,500 tons, twin scrow, alde keels, sailing from Montreal at daybreak, June 12th, will land her passengers in England in good time to view this great event. Pasengers wishing accommodating on that date should make early arrangemants for same.

> ELDER, DEMPATER & CO., 6 St. Sacrament St., Montreal,

ESTABLISHED 1871.

The Northern Rubber Co.

RETFORD, NOTTS, ENGLAND.



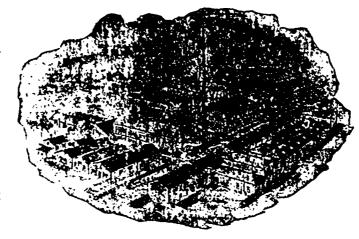
Cable Address :---

"Rubber," Retford,

Telegraphic Addresses:-

- " Bubber," Retford,
- "Proofers" London
- " Pegler " Glasgow.
- "Vis." Liverpool.

1007



\$\$\f\Q.

-BRANCHES

Albert Buildings.
49, Queen Victoria St. F.O.

GLASGOW—: 60 Howard Street Telephone 4033.

LIVERPOOL:—

89 South Castle Street.

Telephone 2777

MANOHESTER:-

· 60

Waterproof Garments of all descriptions guaranteed to withstand all Climates Moulded Shoe Soles in a variety of Patterns, all Classes of Bubber for Mechanical Purposes.

Vulcanized India Rubber Gas Tubing
Vulcanized India Rubber Garden Hose.
For Horticultural and other purposes in connection with ordinary

Waterworks Pressure.

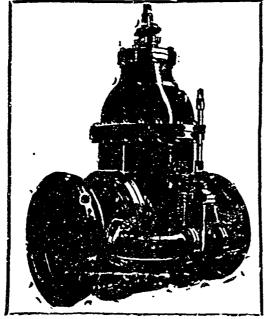
Patent "Pearl" Embedded Suction Hose.

Vulcanized India Rubber Delivery Hose.

Made of India Rubber and Canvas.

Waterworks Appliances.

J. BLAKEBOROUGH and SONS, Hydraulic Engineers.



Sluice Valve with Bye-Pass.

BRIGHOUSE.

ENGLAND.

Special Bates to Cammions under the New Preferential Tariff

All communications, advertsements, etc., intended for intertion in "The Trade Review." should reach this office by Wednesday morning.

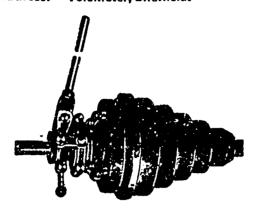
Manufacturers and Contractors
will find advance information
regarding public or private
buildings to be erected, manicipalities or corporations who
want to buy supplies, in our
contract department.

THE TBADE BEVIEW, circulating through all the Provinces of Canada, the United States and Great Britain, offers a
wide field for manufacturers and
others for placing before the notice of buyers their particular
line of goods.

Champion Friction Clutch Co. 11

WORKS: Trent Street Parade Chambers. High Street, Sheffield, England.

Telegraphic Address:-"Volometer, Shoffleid."



Clutched Cone Pulley for Main Shaft.

FRICTION CLUTCHES and CEARS.

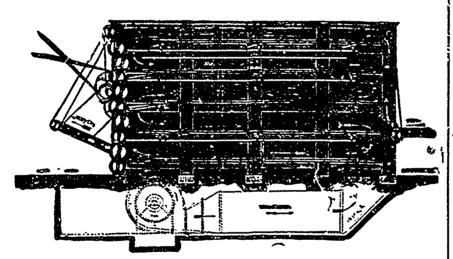
Special Prices Under the New Preferential Tariff,

Telephone No. 27.

Telegraphic Address:-"LAVER."

PETRIE'S DRYING MACHINE

For Drying Wool, Cotton, Bags, Cakum and other Fibreus
Material.



JOHN PETRIE, Junr., Limited, River Street Works, Rochdale, ENGLAND.

SAILING SHIPS.

Sailing ships cannot be said to have had their day when Americans are building multi-mested schooners that would have seemed remarkable as square-rigged vessels ferty years ago, and that would have found few peers in carrying capacity among steamships twenty years ago, and the Germans and English are building sailers with a capacity comparable with some of the larger modern freight steamers. Since 1803 France has added greatly to her fleet of large sailing vessels, and while this is attributed to the provisions of the Subsidy law, which especially favored sailers, a good deal of it must be

attributed to the economy of these carriers, which seemed for a time liable to become extinct in t'; face of steam competition, but whose value has been better appreciated as the rates of freight have declined and economics have been sought in every direction. England built a ship last year that would carry 175,000 cases of oil, and Germany, which had already built a sailing ship of 6,200 tons dead weight capacity, has just launched one that will carry 8,000 tons dead weight. In the meanwhile our great sailers are fore-and-afters, because higher wages make it more important here to economize in the matter of crew.

E . T1 :

All communications, advertisements, etc., intended for insertion in "The Trade Review" hould reach this office by Wednerday morning.



bEATHER BELTING, &c.

Manufactured by

EDW. & JAS. RICHARDSON.



ELSWICK LEATHER WORKS.

Newcastle-on-Tyne, ENGLAND.

CANADA'S FOREIGN TRADE.

Canada's aggregate trade for the ten months e ang April 30th amounted to \$333,522,149, an increase of \$27,446,220 over the same period of last year. The imports for the ten months, exclusive of coin and bullion, totalled \$157,779,329, a betterment of \$14,836,909. For the month of April only the increase was \$3,116,721. For the ten months the exports of domestic products only, ex-cluding coin and bullion, aggregated \$158,190,071, or \$13,669,168 ahead of the first ten months of the preceding year. For the month of April the exports reached a total of \$13,643,198, a gain of \$4,593,565. The increases in almost all lines of exports have been very marked For the ten months' period the gains are: Fisheries, \$3,411,495; products of the fore t, \$1,450,261; animals and produce, \$1,749,914; agriculture, \$7,714,275; manufactures, \$1.744.716. For April the increases are: Fisheries, \$398,863; products of the forest, \$208,238; animals and their produce, \$305,050; agriculture, \$3,277,391; manufactures, \$34°,572. Examining in detail the exports for the month, agriculture makes the biggest showing. The increases are made up as follows: Wheat, \$2,833,060; hay, \$283,000; potatoes, \$59,000; flour. \$57,-

_ _ . **\$**

Telegrams: "STIRLINGS, HAMILTON."

Stirling's Motor Carriages, Limited.

HAMILTON, SCOTLAND.

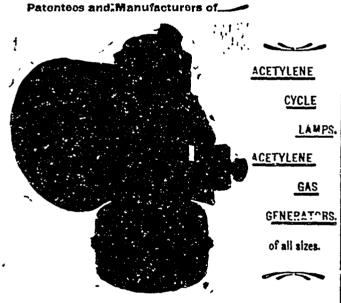
Important Announcement

TRAMWAY COMPANIES AND CORPORATIONS.

MESSRS. STIRLING beg to announce that having completed their Installation of the most modern Machine Tools they are now in a position to undertake the

RAPID EXECUTION OF ORDERS FOR TRAMCAR BODIES

Motor Cars, Etc., Etc., for Canadians under the New Tariff at Special Prices.

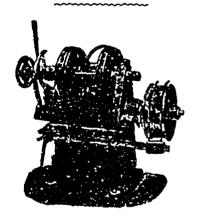


OUR LATEST: THE COTTAGE GENERATOR. Wholesale and Retail Dealers in CARBIDE OF CALCIUM.

The Dargue Acetylene Gas Co., Ltd. W. B. LEE & CO.,

Providence Works.

BRADFORD. ENGLAND.



Patent Balling Machine for Noble's Combs. Over 300 of these machines working.

000, and green apples, \$11,000 quite evident that thics are fir spero with the farmer. The gain under the . head of animals and their products is accounted for by an increased export of bacon. The growth in forest products is attributable to a large export of planks and boards. The chief increases in fish products are lobsters, \$37,000, canned lobsters, \$46,000, dry and salted cod, \$15,000; canned salmon, \$256, 000; other fresh fish, \$30,000; pickled herring, \$7,000, various other fish, \$3,000. Among the exports of manutactures occur the following: Explosives, \$50,000; holdhold effects, \$54,000; cast-300,000; notanoid effects, \$34,000; castings, \$16,000; pig iron, \$146,000; leather, \$53,000; boots and shoes, \$10,000; whiskey, \$18,000; metals other than named, \$22,000; organs, \$7,000; oilcake, \$15,000; house furniture, \$11,000; doors, each and blinds, \$12,000.

WEALTH OF THE YUKON.

Mr. F. C. Wade, K. C., Crown prose-enter in the Yukon, now in London, be-ing interviewed, said that, so far as

England is concerned, that district has then almost threatten

Mr. Wade indicated that this comparatively newly-discovered gold-bearing district is booming more than ever

'Whereas in 1898,' he said, 'the placer gold mines yielded two millions ster ling, the output is now at the rate of £4,500,000 yearly, and £14,400,000 have been produced from the mines since 1897.

But, much to the regret of the in habitants, English capital has been largely replaced by American. The English companies, as a rule, were not at first represented by men of sufficient experience, and when the men were good they were too often not furnished with sufficient capital to carry out the objects they had in view. English capital, therefore, was not astracted, and American capital, which has since been judiciously invested, is securing not only wonderful returns from the gold mines, but is also controlling the trade of the This trade is very great. Last year, for instance, 35,000 tons of freight were taken into the laken for leaf consumption, and this freight came mainly from United States factories.

United States factories.

The Americans are showing such enterprise that the town of Seattle, which was "staggering" when the Yukon was in its earliest stages of development, is now a large and wealthy city. The cities of Portland and Tacoma have also been developed out of Yukon gold. Five years ago, too, there were no steamers on the Upper Yukon, while to-day the fleets on the Upper and Lower Yukon are valued at nearly £600,000. Of these fleets, no fewer than twenty seven steamers are owned by the White Pass Railway.

"It is, too, only five years ago that

It is, too, only five years ago that Dawson City was a mere collection of tents, but the census taken last summer shows that it is now a city asserted in real and personal property at about £2,400,000.

British capital is still needed, and there are many openings for careful and judicious investment. It is with regret that loyal Canadians see the Americans setting all the cream, when with a little more energy and enterprise it should go to the British.

The Greville Company

The Greville Company of 4 Holborn Bars, London, England, have a number of electric inventions. Among these are the medical electro-thermic generator, the electric lighthouse stove, the electric sun drawing room stove, the electric bath goyser, electric water heaters, suitable for restaurants, hair dressing establishments, dentists' and surgeons' operating rooms, lavatories, and for other domestic purposes, the electric oven for cooking purposes, the new patent electric sea battery, the new aluminium electricity ac- candesce, t lamp and replacing it by an

cumulator, the Aladdin electric can'lle lamp, the recently patented light distributing incandescent lamp and many other electric novelties. They manufacture the lightest secondary battery in existence with a patent asbestos porous cell which has the advantage of being unbreakable. Their Aladdin lamp is a beautiful form of the ancient Roman lamp; it is made in copper-bronze. It contains two to four of the new aluminium accumulators, and can be easily charged from any ordinary house supply by simply removing an electric in-

adaptor which carries the current to the Aladdin lamp. A simple arrangement [of lamp resistance for charging from the crdinary mains is sold with the Aladdin lamp, which may be used and understood by any person even without any previous electrical knowledge. The company has in hand an electric heat portable bath for invalids, who, to retain health, are advised that a free perspiration is needed. Also many other electrical novelties which will shortly be added to this catalogue.

"GREVILLE"

Electric Inventions,

LIMITED.

This new Electric Stove is the Invention of the Age and is designed for all purposes, especially for the SICK ROOM, as there are no fumes or gases from it.



REGISTERED OFFICES:

4 Holbern Bars, High Holbern, London, w.c., ENGLAND.

These are manufactured at our works, especially for the Canadian market, under the new preferential tariff, 331 p.c. less than we supply them for any other market.

The patent is also for sale in Canada.

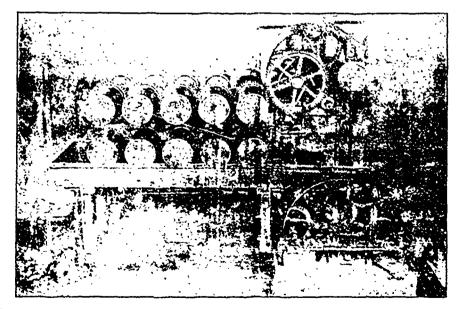
Established 1864.

Telegrams: Machines. Bradford.

W. U. T. Code, Used.

Iron and Brass Founders, General Machine Makers, Millwrights, &c., GLOBE WORKS, Toller Lane, & PRETORIA Works, Carlisle St.,

MANNINGHAM, BRADFORD.



Patent Ball Bearing Steadying Motion.

Warping and Beaming Alachino

Makers of Noble Combs with

Worsted Machinery. Yarn Finishing Machinery. Warp and Hank Dying Machines. Piece Dyeing & Finishing Machinery

TENTERING MACHINES. CYLINDER OR HOT AIR DRYING MACHINES.

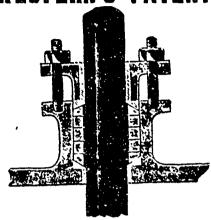
Wat Finishing Machinery. Mangles and Calenders. Hank, Warp & Piece Mercerising Machinery.

Equipment installed in the Montmorency Cotton Manufacturing, Co., Ltd., Quebec, Canada. PIECE FOLDING and MEASURING MACHINERY. PATENT SECTIONAL WARPING AND BEAMING MACHINES.

Patent Chilled Rocking Bars, & Patent Smoke Burner. AIR HEATING ECONOMISER. Estimates and Plans Prepared for Complete Piece or Warp Bleaching, Dying, and Finishing Works,

THE TRADE REVIEW circulating through all the Provinces of Canado, the United States and Great Britain, offers a wide field for manufacturers and others for placing before the notice of buyers their particular line of goods.

REDFERN'S PATENT.



The Best, Cheapert and Simplest Ketailio Packing in the world,

Will last for years.

Less Friction on Rods. Less Wear and Tear.

Our Patent Flexible Metallic Packing consists of Plaited Composition Wire B made into a tape form which is the wearing surface and its securely attached to a backing of Asbestos Cloth A. The Composition Wire is of a peculiar softness which we guarantee will not score or in any way injure the rod.

Further Particulars and Samples on application

S. REBFERN & CO.,

2 Swan Lane, New Brown Street, Manchester, England

THE CONCENTRATION OF WEALTH.

The growth of the national wealth of the United States is given in the 'Independent as follows:

Census year.	Wealth.
1850	\$7,135,780,228
1860	16.159,616,058
1870	30,068,518,507
1880	43,642,000,000
1890	65,037,031,197
1900	94.000.000.000

*Estimated.

Of the total, on the 1890 basis, 60.80 percent consisted of real estate, while railroads comprised 13.35 percent. The total money in the United States is \$2,483,147,292, or \$31.94 per capita, against \$14.06 in 1860, and circulation is \$27.58, against \$13.85 in 1860, indicating an enomeus increase in efficiency of commercial merchanism.

Another such indication is found in the increase in number of savings banks from 278 in 1860 to 1,007, and in deposite from \$149,277,504, to \$2,507,094,380, or from \$4.75 to \$408.30 per depositor About 50 percent of the deposits belongs to wage-carners proper.

The 'World Almanae' for 1902 gives a list of 2,506 American millionnaires. The argument that because of the increase of

Trade: BHUNEISMAN Tark. Trade ASAS Mark

B. Huntsman,

Attercliffe, Sheffield, England.

Retablished 1751 by Benjamin Huntsman, Inventor of Cast Steel

CRUCIBLE CAST STEEL

For Tools of all Descriptions

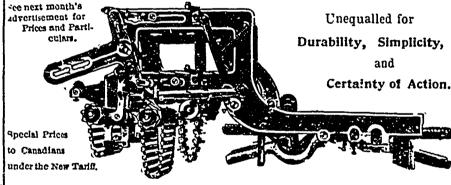
DOUBLE SHEAR'STEEL.

"Ajax" Self-Hardening Steel for Turning Tools.

LUPTON & PLACE, Burnley, ENGLAND.

Sole Makers of the "CLIMAX" DOBBIES, Nos. 3 and 4

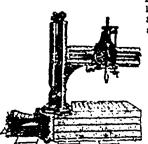
(Single and Double Jacks), with Hand and Automatic Cross-border Motions, for Towels, Serviettes, Tablecloth, Handkerchiefs, &c. embracing the latest and best inventions in this class of Dobbies.



MAUD & TURNER,

PERSEVERANCE WORKS, Gibbet Street, Halifax, ENGLAND.

Makers of Engineers' and Machine Tools; of superior design, accurately fitted and finished with the best workmanship.



Lathes, Planing, Shaping, Stotting, Dri ling, Milling, Borlon, Screwing, Punching, Shearing, and Raciai Drilling Mechines, also Patent Combined Lathe Planing, Shaping and Fluting Machine.





100 Mechine Tools Finished and in Progress.

Best Workmansb's Guaranteed

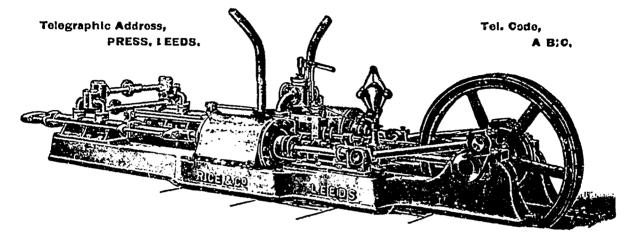
Hydraulic Pumping Engines

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ENGLAND.

Hydraulic Tools for All Purposes.



Hydraulic Tools of All Kinds.

NOTE—For Canadians 33 1-3 per cent. in favor of British Maker, under the New Preferential Tariff.

W. G. SKELTON, CORBITT & CO., LIMITED.

Sheffield Grate Works, Rotherham, England.

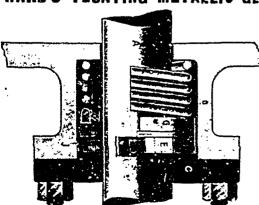
SPECIALISTS IN EVERY KIND OF

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<u>Apparatus</u>

DRAWINGS AND ESTIMATES ON APPLICATION.

WARD'S FLOATING METALLIC GLAND PACKING. (Fatent.)



Suitable for horizontal or vertical marine engines or locomotives. Frictionics and steam tight under the highest pressures. Quality and workmanship guaranteed perfect.

For further Particulars and Prices apply to Sole Makers,

S. A. WARD & CO.,

Broad St Lane, Sheffield, ENGLAND.

Telegraphic Address
"Metallic, Sheffeld,"

millionnaires their wealth has been taken from the small holders would be true, in the presence of an increasing number of millionnaires, were wealth stationary. Instead, wealth increases at tremendous strides, the statistics of production in every branch show enormous increase in en ciency, and savings bank deposits, assets of buildings and loan associations and money in existence and circulation all show corresponding expansion. While the rich are growing richer, many more are growing rich, and the poor are better off. The population of Prussia increased during the last decade 13 percent, against 49 percent in the number of persons liable to an income tax. The accumulation of wealth will go on; its distribution affects all classes, and while the moral tone of the community does not decay, all must participate in the general distribution.

NEWFOUNDLAND'S FISHERIES.

The seal fishery is nearly wound up for the season. It is promising to be a full average one. It employs 19 steamers 60 5,993 tons, with 3,826 men. The seals caught last year numbered 345,382, weighing 7,110 tons. The men make during the three or four weeks from \$30 to \$50.

Preparations are now active for the bank fishery. It employed last season 118 ve-sels of 5,232 tons, with 1,531 mer. The cod caught amounted to 113,841 quintles, averaging per schooner 954 quintles, and per man 74 3-4 quintles. The shore fisheries employ a large number of boats and small schooners. The



WM. CLENDINNENG & SON, STOVES and RANGES

We can supply all Repair Plates for all Makes of Stoves, Range and Heaters, made by the late J. M. William & Co., Hamilton, John Findlay & Sons, Montreal, Harte & Smith Co., Belleville, Eward & McDonald, Montreal, and all bearing our name.

Very Lowest Market Price,

Prompt Delivery.

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IRON FOUNDERS,

RANGE and STOVE MAKERS,

MONTREAL and St. CUNEGONDE, QUEBEC.

HENRY TETLOW,

Miles Platting Reed, Heald and Wire Works, MANCHESTER, ENGLAND, & BOLBEC, FRANCE.

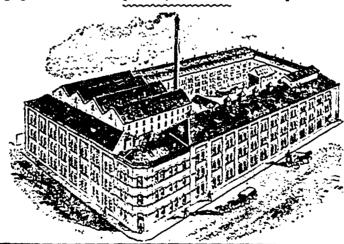
Telegarphic Address: "Esperance, Manchester." Telephone No. 1733.

Improved Expanding Combs Made to Order.

> Tetlow's Patent Simplex Expanding Comb.

Lease Reeds,
Back Reeds
and
Front Combs for
Sectional Warping.

Patent Spacing Motion for Heald Machine.



kinds of REEDS and HEALDS for Cotton, Silk, Linen and Woolen Goods, &c. &c.

Manufacturer

Doubler of Cotton

Heald Yarns.

Manufacturer of Composition and Steel Spinning and Twisting Travellers.

total population directly engaged in the fisheries, by the census of 1891, was 53,-502. The whaling industry has started within two years. The Cabot Company, formed in 1899, operates from Notre Dame and Hermitage Bays. The Newfoundland Whaling Company has a station at Rencoutic. As a result, the exports last year were:—

Whale bone, 41 tons, \$13,550 value. Whale oil, 635 tons, \$51,221 tons val-

R. CRAGGS & SONS, Ltd.

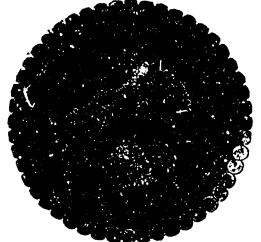
The busines of R. Cragge & Sons, of the Tees Dockyard, Middlesbrough, England, has been taken over by a limited liability firm under the above name. The directors of the new company are Henry Foxton Cracys. Ernest Hall Craggs and Robert Henry Craggs, the two first named being the sole partners in the vendor firm. No change will be made in the management of the business.

The ENCLOSED ARC LAMP

The Wenham Enclosed Are Lamp, manufactured by the Lighting Corporation, Ltd., lighting and heating engineers, whose offices and show-rooms are at 4 Bloomsbury street, W.C., and whose works are at 15 Dvott street, are made to burn in parallel with self-contained resistance on 100 to 120 volts and with external resistance to 250 volts. Series pattern for burning two in series on 200-

THE BRITISH INSULATED WIRE CO. PRESCOT, LANCASHIRE, ENGLAND

ELECTRICAL



15 sq. in. Three Core Armoured.

Extra High Tension 10,000 volt.



CABLE

MAKERS

sq. in Hammered Twin

AND

TRAMWAY

CONTRACTORS.

One third per cent. in favor of English goods under the New Tariff.

W. H. CHAPLIN & CO., Ltd

of WINES, SPIRITS and LIQUEURS.

Bonders at the principal SCOTCH & IRISH DISTILLERIES.

Brokers, Bottlers and Valuers to the Trade.

Offices-

35 & 36 Mark Lane, E.C., and 10 Villiers St., W.C., LONDON, Eng.

Market List, Monthly. Export List, Quarterly.

Telegrams-Winechap, London.

250 volts. with external resistance only. The Type Ct., single enclosure, is an ideal lamp for indoor lighting. It burns 90 hours, has positive clutch, no flexible connections, measures in length 20 inclus over all, and weighs, complete, twelve pounds.

W. H. CHAPLIN & CO.

W. H. Chaplin & Co., Ltd., experiers of wines, spirits and liqueurs, whose export offices are at 35 and 36 Mark Lune, London, England, and whose registered offices and duty paid stores are at 10 Villiers street, are importers and exporters of all classes of wines and spirits, bonders. blenders and bottlers of the principal Scotch and rish whiskies, and brokers and bottlers to the trade. They are siso agents for Canadian Club whis-

key. as well as for Cognac Moutet fine old Burgundy Brandy, Scotch Tantalion and Robin Org Whiskies, Irish Ennismore and Citizen Brand. Among their specialties are Australian wines, brandies, Burgundy and Sauterne Champagne and Saumur, claret, gins of all kinds, Hock and Moselle, Madeira, Muscatel, Marsala and Malaga wines, port, rum and sherry, in all of which they hold the agencies for a number of proprietary brands.

DIESEL ENGINE.

Power At Low Cost.

For the first time in fifty-five years, the great Corliss Engine Works, at Prov dence, R.I., which are said to be the largest engine works in the world, have

Eastern Townships Bank.

[ANNI'AL MEETING.

Notice is hereby given that the AN-NUAL GENERAL MEETING of the Shareholders of this Bank will be held in their Banking House in the City of Sherbrooke, on

Wednesday, 4th day of June next.

The chair will be taken at 2 o'clock p. m.

By order of the Board,

WM. FARWELL, General Manager.

Sherbrooke, 4th May, 1902.

been run this week without an ounce of steam. The engineers say that with fuel oil and the Diesel engine these works are now operated at a cost for fuel of four gallons of oil for 100 horse-power hours, and as the oil costs four cents per gallon the cost is 16 cents per 100-horse power hours.

Busch, the St. Louis brewer, who first bought the Diesel engine rights for the United States, says he is running 600 electric lights in St. Louis for twelve hours at a cost of 98 cents per day for fuel.

Mr. C. S. Drummond, of the British Electric Traction Company, of England, which operates more than fifty electric traction companies in Great Britain and other parts of the world, was in Provi-

Samuel Fox & Co.

STOCKSBRIDGE WORKS, nr. SHEFFIELD, ENG.

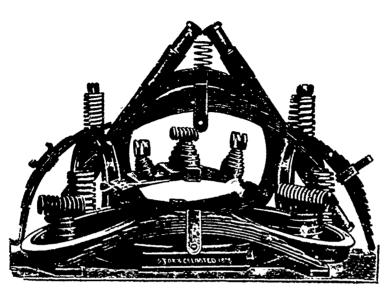
Manufacturers of

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by the

BESSEMER & SIEMENS

Processes.



Special prices to Canadians under the new preferential tariff, 331 p.c. in favor of England.

Steel Rails, Tyres and Axles for Railway Carriages and Wagons, Railway Springs of every description, Special Spring Steel, Steel Blooms, Billets and Slabs, Steel Wire for Ordnance, Crucible Cast Steel and Homo Wire of every description.

FOX'S Famous Umbrella Frames. Marks: "PARAGON," "LAURUS," '10CK-RIB," Etc. Etc.

dence recently to impect the new Hoadley-Knight truck. He expressed his be-hed that these trucks were superior to anything on the other side.

He says there as a great opening for the use of auto-trucks in transportation of freight, as English railway rates are high, and the highways are in superior condition for automobiles or auto-trucks.

Mr. Drummond says that although his English company employs \$40,000,000 capital for passenger traffic, scarcely the aringe of the business of England has been touched. The business, however, has grown very rapidly—the last two Z.Carst.

The Pioneer Power Company is pushing the auti-carriage and truck business over England, and all the mail matter between Manchester and Livery -d, which amounts to about six tons a night, is conveyed by mechanical traction by road instead of by rail, as formerly.

GIRLING Bros. & Co.

LIQUEUR and CORDIAL DISTILLERS.

BRITISH WINES.

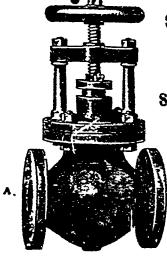
37 & 38 Mark Lane, London, E.C. ENGLAND. LACHENAL & CO., LITTLE JAMES ST.. GRAYS INN ROAD, LONDON, ENGLAND.

For English (and Duet) Patent and Newly Improved Chromatic Anglo-German.



LATEST MODEL EDEOPHONE.

To be had of Music Dealers all over the world.



STEAM VALVES

of every description,

SAFETY VALVES

Single and Double Lover Spring and Dead Weight

Large Stock kept ready for

immediate delitery-

Telegraphic Address: "YOUNG, AIRDROSSAN" SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF.



ARDROSSAN, AYRSHIRE, SCOTLAND.



SLUICE VALVES

Water, Gas, and Sawage.

GENERAL

Water Works Appliances.

CATALOGUE & PRIGE LIST

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THE MOST NUTRITIOUS,

Distinguished everywhere for Delicacy of Flavor, Superior, Quality and Highly Nutritive Properties. Specially grateful and comforting to the nervous and dyspeptic. Sold in ilb. tins, labelled JAMES EPPS & CO., Ltd., Homeopathic Chemists, London, England.

THE DIESEL ENGINE CO.

At a meeting of the directors of the American Diesel Engine Co. Hugo Reisinger resigned as secretary and treasurer. and Edwin S. Cramp, vice-president of the Cramp Shipbuilding & Engine Co. of Philsdelphis was elected a director. The International Power Co. helds the manufactuxing right for Diesel engines in the United States, Canada, Great Britain and all her colonies.

MINING NOTES.

The total production of iron ore in the U. S. in 1901, amounted to 28 587,479 long tons. This exceeds the previous yearly maxima of 27,553,161 tons in 1900, 24,688, 173 tons in 1899 and 19,483,716 tons in 1898.

A large deposit of copper ore has been struck on French road about twelve miles from Sydney. The ore has proved of a satisfact ry grade and now air drills are being used to sink further down to the top or lower level. A prominent New York expert stated that with this ore copper can be manufactured cheaper at Sydney than at any other port in America. Smelters will be erected on the southwest arm of Sydney harbor.

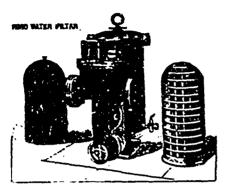
A rich strike of gold ore has been made on the Nome fraction near Ymir, where a vein averaging eight feet in width and assaying \$59 to the ton has been discov-Excitement prevails in the little ered. town of Ymir which is situated on the Spokane Northern rail way twenty miles south of Northern rail way twenty miles south of Northern R. C. In this district is located the famous Ymir mine which has en eigh y stamp mill, the largest in Canada, and pays about \$200,000 yearly in divide ads.

A discovery of iron ore, which promises to be of vigh importance, has been made recently 12 Western Oatsrio, near Geor-It has been examined by some of the leading engineers of the lake region, who pronounced it valuable. A width of cuterop of more than 100 feet of a slightly magnetic ore, almost a hematite, has been traced several miles, running a little west

JOHN KIRKALDY, Ltd.

SAVE FUEL ANE COSTLY REPAIRS. The "COMPACTUM" Patented Specialties.

As extensively used by the British and twenty-one Foreign Governments for The Leading 2-ticles on the Market. Ros and Land purposes, Over 20,000 machines now in use.



Distilling plants Land and Marine, up to 250,000 gallons daily output. Feed Water Heaters for Land and Marine. Evaporators Simple and multiple Effect. Fresh Water Distillers. Feed Water Filters for arresting Grease contained in Feed Water.

HEATING PLANTS, MAIN FEED PUMPS, SURFACE CONDENSERS and COMBINED CIRCULATING & AIR PUMPS.

Correspondence Invited,

On Admiralty List.

101 Leadenhall Street. London, ENGLAND.

Telegrams: "Compactum, London."

TRADE WITH CANDA.

Firms or persons requiring any information respecting the import or export trade of Canads, are invited to communicate

THE CANADIAN TRADE REVIEW,

Montreal, Canada.

MINING NOTES.

of north. It is considerably less than 1m miles from deep water on the lakes, and would reach the water at a point less than 40 hours, run from Cleveland. The ore in sight is coumated at not less than in-000,090 tons, and if the ore does not run into sulphur with depth, as do so many of cur Canadian ores, the amount is very much greater than this estimate. The ownership of the property is now in the hands of the Americans who have been closely identified with the steel business and ere mining. The original discovery was made not more than eighteen months ago. It lies in a region that is practically beyond the limits of travel, though close to civilization, and in a district that had not been explored, and not even surveyed until a short time ago.

The threatened strike of the miners in Cape Breton has been declared . If The companies have granted the 10 per cent. increase demanded by the men.

The mining season has opened most hopefully for this district and if the vollbased hopes of mining men are realized, we shall see an intelligent endeaver made this summer to wrest the riches from the rocks and to win the gold from the river banks and beds of Lillocet. Our news of the mines in this issue give an outline of the work of the different concerns that have commenced to treat this section as worthy of every attention, and whose operations are to be on a large scale.—Colonist.

is the proof of merit, and no brand has ever achieved popularity so quickly as

CHEWING TOBACCO

In 5c and lOc. Plugs.

BOBS costs you only 36 cents, and pays a good profit.

BOBS is well advertised.

BOBS is selling well in almost every store from the Atlantic to the Pacific.

BOBS is A BIG TLUG FOR LITTLE MODEY.

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THE EMPIRE TOBACCO

.MONTREAL, QUE.

peg. 65 tors; making the total for the reat beg are, the following minerals mamely; peg. 65 tors; making the total for the purchase of connecting the second furnace ite, anothesite, serpentine, limestone, just completed, moore was treated at the Mother Lode smelter. The Granby smelschme, common clay, calcareous mark, sand ter treated 19,448 tors, making a total of or ordinary gravel. It is also further or 168,894 tors of ore reduced in the Boundary building stone, inferior minerals ary this year.

Another strike was recently made on the Aurora mine near Moyie, B.C. It being too wet to work in the main tunnel the owners started some surface work than twelve miles from a railway in operation, the owners started some surface work attent 200 yards to the northwest of the out on sinking to a depth of five or six.

Mr. G. Shelden-Williams, editor of the feet a vein of solid galens, three feet in R. C. Mining Exchange of Vancouwer, width, was encountered. The cre is of a latter a trip to Crofton and the Mount high grade and the discovery demonstrates more clearly than ever the contract of the interests in the interests. strates more clearly than ever that the Aurora voin is the same as the St. Eugene which passed under the lake.

The Quebec Government, by an Order-Ore shipments from Boundary district in Council adopted on May 14, fixed the for the week ending May 12, are hidding prices to be charged for prospecting for their own and total up 12,414 tens from what are termed the inferior metals. It the third payment on the bend on the the following mines: Granly mines, 4, is accordingly ordered to fix at one dellar Bayonne group was made on the first of

tons; Mother Lade, 2,528; Winnis an acre, the following minerals mamely: which are not mentioned hercinshove, the price will be four dellars an acre, if these minerals are situated at less than It twelve miles from a railway in operation,

> Sicker districts in the interests of his paper, frankly expressed himself as at a loss to adequately describe the enterprise and progress of this now famous district, where a hive of human industry has been literally cut out of the howling wilder-

BEAN & MITCHELL. NEWTON.

Engineers, Millwrights, and Ironfounders

Telograms, " ADROIT, Dudley Hill."

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Corliss Engines for factories, Electric Lighting & Traction, Millwright Wor for all kinds of Power Transmission.

Shafting, Pedestals, Hangers, Belt & Rope, Pulleys & all kinds of Toothed Gearing, Wrought Iron Pulleys, Friction Clutches

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Established 1833.

Manufacturers by Power and Special Machinery of

TURRET CLOCKS.

Cathedrals.

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Etc.

Lincoln, Carlis'e & New castle-Cathedral Clocks: Ladysmith—Town Hall, South Africa; Altany—Town Hall, West Acetralia. Sheffeld— Town Hall, England : Lerwick,—Town Hall, Scotland St. Joseph—Dundalk, Ire-

and; Eanger-Memerial Clock Tower, N. Wales; Buenes Ayres- Rahway Station Clock, S. America



MINING NOTES.

the month to George Harrison and Frank Riedem. The bend calls for a total of \$40, 000, of which \$6,440 has already been paid, and as the results of the development new proceedings are to the development new process. ment now proceeding are very one uraging the prospects are that the full amount will be paid at the proper time. At present close upon 400 feet of work has been done upon the group. Of that the first 100 feet is a crosscut from the end of which drifts are run upon the vein. The vein is reported to be fully 211 feet wide. and to carry good values, chiefly gold. with small cilver and lead values.

working there, although so far little more than wages have been made by any one. The recent rise in the creeks is interferferring with the work, but many are making preparations for the summer to be ready when the creeks go down.

The Canadian Pacific Railway has selected the lands granted the Columbia & Western railway by the provincial legis lature. In a new map recently issued b. the department the reservations are indicated by large blocks in colors. The company has selected lands fronting the lakes and the watercourses. Both sides of the north fork of the Kettle river are included as far as the forke, 30 miles up W. Milno arrived in Nelson from Larder, between that river and the Boundary factory that it has decided to trom B.C., where has been washing for placer gold in the Lardo river. He states that time as a base line, is also blanketed. The company has been mining a single number of prospectors have been These lands can be preempted on the or more is ready for shipment.

usual terms, but the money goes to the Canadian Pacific railway. They are open to mineral location.

The resolution adopted by the Grand Forks Board of Trade respecting the silver-lead question is as follows:-That whereas, it is of paramount importance for the protection of the lead industry of this province that a higher rate duty be imposed on piglead, and its manufactured products, and whereas up to the present time the Dominion government has ap-parently ignored the importance of this measure; now, therefore, he it resolved, that this Board of Trade request the Dominion government to lese no time in taking this matter into consideration with a view of imposing duties as may be effective in giving protection to the above industry.

A Dawson special to the Globe says :--"The Yukon river is nearly clear of ice. Lake Laberge is expected to break up within a few days. The first White Horse boat is expected in a week. There has been no mail out of Dawson since April 20th." Creek sluicion is in four Creek aluicing is in full swing. This summer's work is now so extensive that it is impossible to estimate the total output before September. The indications are good.

Mr. Auzias-Turenne has been appointed general manager of the Klandike Consolidated Gold Fields, Ltd., Ludan and Dawson City; capital \$1,500,000. Mr. Auzias-Turenne sailed Saturday last from London on his return to Montreal and the Yukon Territory. Mr. Sutherland Mur-my is the assistant manager of the comrany.

At Moneton, N. B. last week final payment on the \$25,000 option held by the Canadian C.al and Manganese C mpany on the Mount Carlyle Goal Mining property was made to Mr. G. R. Jones by the company. At the outset of the opera-tions of the Canadian Coal and Mangauese Company an option on the property was secured from Mr. Jones, who has been working it on a small scale. Prospecting done by the company has been so satisfactory that it has decided to take it over The company has been mining coal form The company has been mining coal from a small seam for some time, and 200 tens

ndersoll-Sergeal

Tunnels, Mines and Quarries.

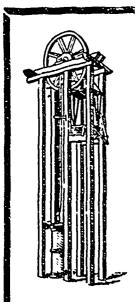
STRAIGHT LINE. **DUPLEX** COMPOUND

Manufacturing Co., Limited, Cooper

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Hallfax, N.S. 299 St. James Street, MONTREAL.





BINSON, COOKS

St. Helens, ENGLAND.

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SEE LAST WEEK.

HIGH-CLASS STEAM PUMPING ENGINES. SANITARY PIPE & CLAY MACHINERY, GRINDING MACHINERY.

COLLIERY WINDING ENGINES, Chemical Plant, Compressors. Elevators, Hoists, Conveyors.

Special Terms under the Hew

Telegrams: "ATLAS, St. Helens, ENG.

MINING NOTES.

Says the Similkameen Star: In con-nection with the sale of the Mound and Copper Cliff in Hedley camp to the Stan-dard Oil Co., word has been received that two adjoining claims, the Iron Duke and Exchange, have been bonded by the same company for a sum in the neighborhood of \$60,000.

There has been no trouble at the Mott of Lede mine. The company has for several months been installing a large crusher plant and making other provisions for considerably increasing its output of ore considerably increasing its output of ore and at the same time lessening the number of men that will be required to get out the larger tennage. These preparations were completed two weeks ago, when the working force was reduced by about 50 men. The greater prepertion of the ore will henceforward come from quarries almost a provider on a large scale with extensive description. ready opened on a large scale with extensive bodies of ore looking remarkably

The committee of shareholders of the Rossland Great Western and the Kootenay Mining companies have suggested smalga-mation. It is proposed, according to the official circular, that the new company be alled the Rossland Kootenay Mines,



J. H. NAYLOR,

CENTRAL BRASS WORKS, The Wiead, Wickn, Lace., England General Brassfounder and Manufacturer of

Of all descriptions. Also solo maker of the PAT. BIFOLD BURNER PETROLEUM MINERS SAFETY LAMP

The Best Lamp on the market for Light. Safety, and Economical Working.

ALSO A SPECIALTY IN ROADWAY AND PIT-BOTTOM LAMPS Catalogues

Tolographie Address:-"HAYLOE, Wlond, Wigan." New Tariff Raiss.

THE RICHMOND IRON & STEEL CO.,

Richmond Iron Works, Stockton-on-Tees, England.

Telegrams: "BARS, STOCKTON-ON-TEES." Post Office Telephone No. 3. National Telephone No. 27.

Special terms to Canadians under new Tariff.

STEAM POWER.

SIMPLE,



Triplex Power Pumps.

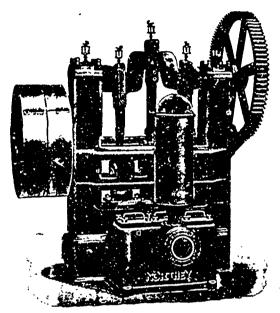
As there are many situations where it is profitable to use a power, driven by belt power from the main engine, direct from a water power, or by electricity, we have designed a Triplex Power Pump by which, under the conditions mentioned, the best results in power used and general efficiency are obtained. Workmanship and materials guaranteed throughout, all sizes.

We will be pleased to forward catalogue on application.

Northey Manfg. Co.

LIMITED,

TORONTO. ONT.



Ltd., with a nominal capital of £150,000. The circular says: It is not possible to make any accurate valuation of the mines, but it appears that the Great Western property is sofficiently developed to give great promise and that payable ore of good grade has been found so that shipments may be made at once, and that the Kootenay property, on the other hand, has not proved to contain payable ore, that which has leen found being of low grade. In those circumstances the Great Western is valued for the purposes of the amalgamation at £74,700, while the Koolenay property is put down at only £15,200. The new company will have an available working capital of £35,000.

The North Star Mining Co., which had been closed down all winter, resumed op-crations about a month ago by putting on drifting. After working a little over a week, they struck a four foot ledgo of solid galena just below the 60 foot level, and about a week ago struck a very rich lead with the diamond drill. A contract has been let for a 600 foot tunnel into this last strike, and altogether everything is looking very promising at the mine. In consequence of the recent activity at the mine, North Star stock has taken a rise of several points, being now in the neighborhood of 25 cents.

The Piencer of the Rainy Lake mining properties was sold at a Sheriff's sale within the past few days for \$20,000, and was bid in by Jo-eph Feley, its original owner, who, it is said, was backed by a number of Michigan copper operators. It number of Michigan copper operators. It is proposed to enlarge the stamp mill, to make other necessary improvements and only one more evidence of the prosperous message development work. The mill will condition of the iron and steel industry, needlay moving

bo enlarged from 20 to 40 stamps. The holdings secured by the original owner and his associates are said to represent a cash expenditure of nearly \$200,000, of which \$46,000 was spent on machinery alone. Messra. Bristol & Cawthra of Toronto at one time held an interest in the mine upon behalf of their clients, and for a one-eighth interest they are said to have paid \$56 000. The same report ste's that the olive mine is expected to resume work within the next month, and that Mr. J. B. Kehl, who has a \$5,000 mortgage upon the Golden Cresent mine, might soon take charge of the property.

Steel for the new Canadian Pacific Railway elevator, which the Weber com-pany of Buffalo will build at Fort William is being imported from Germany Scotland. It was found impossible to obtain the material in the United States cwing to the extraordinary demands on tho mills.

RECORD BREAKING IRON PRODUCTION.

Iron statistics showed a record breaking weekly output of 352,064 tons on May 1 in the United States, yet a decrease in furnace stocks to 83 859. When consump tion is greater than the greatest production in history, it is certain evidence of prosperity, and as this industry is considered the best barometer of all business, the Outlook appears encouraging.



"BEACON Fibrous Metallic Gland Packing.

No alteration required to existing stiffing toxis More economical than soft packings Does not burn. Does not score the rods Suitable for steam pressures up to 200 lbs., and water pressures up to 2000 lbs., per square inch. Used in the British Navy

"BEAGON" ANTI-FRIGTION BEARING METALS.

THE BEACON ENGINEEGING CO., Ltd., 17 St. Ann Square,

MANCHESTER, ENGLAND.

All communications, advertisements, etc., intended for inser-Record breaking distribution of wages tion in "The Trade Beview," should reach this office by Wed-

PUBLIC ARGUNIES OF HOME SCOTIA FY .7. 1. 3.

The Dominion Wire Rope Co. Ltd.

MANUFACTURERS; OF

MONTREAL, Canada.

All Classes and Kinds of Wire Ropes for all Purposes.



"Lang's" Patent Wire Ropes for Colliery & General Mining Purposes

while it is obvious that the circulation of about a million dollars must accelerate every other commercial line. Yet much w rk is delayed by the inability to secure rew material, and the price of billets is advencing despite a considerable quantity of German imports. It is unfortunate that ecme finishing mills are idle because of delay deliveries, consumers being as urgent an ever. Structural shapes appear assured of a market far into the future, the large volume of business already placed baving leen swelled during the past week by many contracts for office buildings in the big cities. Presence for pig iron in Pitts. burg is so great that \$21 is paid for Beasemer delivered within the next three months. Even on shipments during the last balf of the year terms are not much easier. The supply of cars for coke trans portation is not yet sufficient, and Connellsville output night be increased with some satisfaction Some operators report their entire capacity sold for the balance of the year.

PRODUCTION OF PETROLEUM.

Since 1893 the output of Russian petroleum has exceeded that of the States. The statistics are as follows (expressed in pounda):

•	U.S.A.	Russia.
Years.	Output.	Output.
1891	425,000,000	275,900,000
1892	395,000,000	285,000,000
1893	379,000,000	328,000,000
1894	387,000,000	297,000,000
1895	388,000,000	377,000,000
189€	442,000,000	385,000,000
1897	533,000,000	422,000,000
1898	378,000,000	488,000,000
1899	391,000,000	525,000,000
1900	421,000,000	600,000,000
1901	406,000,000	675,000,000

In 1891 the United States produced 62 per cent., Russia 38 per cent. of the total while in 1901, the United States produced 38 per cent., and Russis 62 per cent. The situations were exactly reversed in ten years.

CROW'S NEST LANDS.

vicinity of Morrisey Creek, in the Crow's t he Dominion Government. The right of a special American expert, who made a

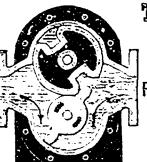
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KIRKSTALL FORGE CO.,

Leeds. England.

Largest and Best Makers in the World.

Special Terms to Canadians under the New Tariff.



SECTION OF "DRUM" PUMP.

The " DRIM" Pump. Johnson's Patent.

WRITE FOR CATALOGUE 57.

Positive Action, no Valves, high Efficiency.

DRUM ENGINEERING CO.,

27 Charles Street.

BHADFORD

ENGLAND.

Special prices to Canadians under the New Tariff.

was obtained as one of the concessions from the C. P. R. when assistance was given that company to construct the Crow's Nest Pass line. It was estimated that the coal obtained from the C.P. R. in connection with this convention would value of five cents per ton, but the money value was not regarded so important as the possession of these coal lands by the Government, which would control the price of coal to the mining centres of that province. There has been considerable activity on the part of the railway company and the Crow's Nest Pass Company as to how this area was to be selected. of pig-iron in thousands of tons. Fifty thousand acres of coallands in the The action of the Government was taken on the strength of the reports of the offi-Nest Pass coal fields, have been chosen by cers of the Interior Department and also

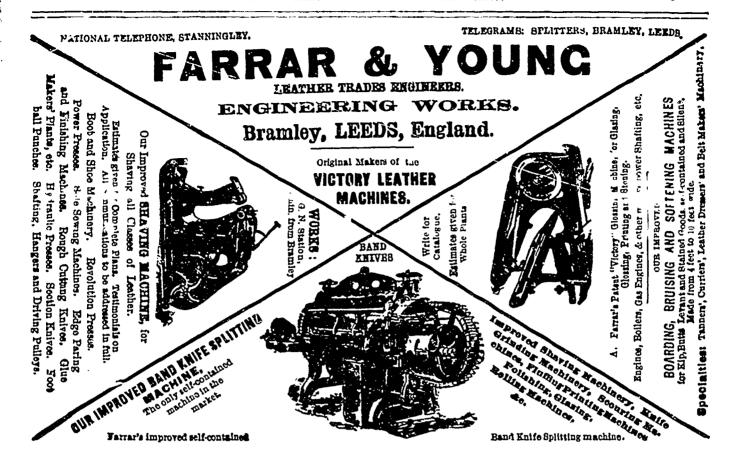
report favorable to the selection of the coal lands around Morrissey Creek some time ago.

WORLD'S PIG-IRON PRODUCTION.

The following table illustrates the course be worth over \$20,000,000, at an estimated of the world's pig-iron production since 1866. It shows that while British pig-iron production in a single generation rose from 5 000,000 tons to 7,750,000 tons, that of the United States rose from 1500,000 to 15 878,000 tons, that from Germany 1,-226,000 tons to 7,663 000 tons, and that of Russia from \$22,000 to 3,100,000 tons.

The following table shows the production

l .	1866 70.	1816 90.	1901.
United States	1,464	7,079	15,878
United Kingdo	m. <i>5</i> ,133	7,759	7,750
Germany		4,147	7,663



ROBERT BROADBENT & SON, LIMITED.

Established 1836.

Solo Makers: Phœnix Iron Works, STALYBRIDGE, ENGLAND.

Hammicred Steel Shafts and all Bearings made of Broadbent's Special Metal, Superior to Cun-metal or Brass,

Contractors to His Majosiy's Covernment, War Department, Indian and Colonial Governments, and the Russiau & Swedish Governments,

Note:—Buy English Stone Orushers 3314 p.o. under the

Tariff.



Patent Improved Blake stono Breakers & Ore Crushers,

NEW PATENT OIL BATH.
The Greatest Improvement of the Present Day.

All Stone Breakers fitted with our new Patent Drawback Motion. The ONLY POSITIVE Drawback Motion in use. The Simplest. The Strongest. The Best Finished. The Most Economical Machine made

The best in Principle. Never beaten.

See our New Patent Manganese Steel Jaws.
See Testimoniais.

Perrin Freres & Cie.

7 Victoria Square, Montreal.

CANADA.



GLOVES

Manufacturers and Importers of Kid Gloves of all kinds and qualities. A complete and well assorted stock always on hand.

Russia	322	682	3,100
France	1,201	1,666	2,262
Austria		794	1.500
Belgium	500	768	1,020
8weden		439	510
Canada		25	245
O:her		600	380
Total	10,533	23,659	40,408
The following to			ercent-
age of the total co		-	
ent countries at s	ach per	iod.	
United States	14	0 218	82.8
United Kingdom.	48	7 40.1	25.0
Germany			20.5
Russia			6.2
France			7.0
Canada			. 8
Other			8,8
Tota]	100.	0 100.0	100.0

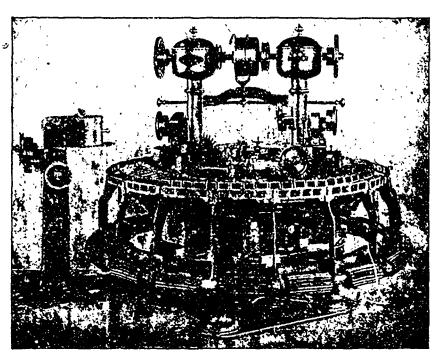
Telegraphic Address: "CARDERS, BRADFORD.

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Patenti Automatic Feeds for Cards. **Patent Wool** Driving Machines, & Patent Conveyors for Wool and other Fibres.

QUOTATIONS ON APPLICATION



the CARDING & COMBING MACHINE MAKERS, Limited,

Successors to THE PATENT CONVEYOR Co., Ltd., 168 THORNTON ROAD, BRADFORD, ENG.

ESTABLISHED 1865,

COMPANY, LIMITED,

Telegrams: "INDULINE MANCHESTER."

No. 1621 MANCHESTER, No. 23 MIDDLETON.

ALL VARIETIES OF BASIC AND DIRECT DYES. AZO AND BENZIDINE COLORS. CHRYSOIDINE BISMARCK & OTHER BROWNS, ALKALI, SOLUBLE AND COTTON BLUES, INDULINES, NIGROSINES, etc., etc. FAST STRAMBLACK AND OTHER SPECIALTIES FOR CALICO PRINTING, COLORS FOR PAPER MAKERS AND TRATHER DYERS, WOOD STAINS, &c.

OFFICES AND WAREHOUSE: 5 Cooper Street. Manchester. WORKS:

Tonge Springs Works, Middleton, ENGLAND.

The most noticeable feature of the above table is the enormous growth of the proportion claimed by the United States, while the British proportion shows an equally large decrease. In fact, while 35 years ago Britain produced almost one-half of the pig-iron of the world, last year its will be seen that during the period covered by the table the total output has very nearly quadrupled, the production having increased from 17 lbs. per head of the world's population in 1886 70 to 57 lbs., per head in 1901 The consumption of rigiron per capita was last year in the United only 8 per cent. of the world's population, country, follow:-

consumed 55 per cent. of the total iron output. What an enormous increase is still possible in the demand for iron, may be judged from the fact that, if the rest of the world increased its annual per capita consumption to only 100 lbs., this would necessitate an annual production of slightly share had sunk to less than one fifth. It over 88 million tons, as against the present production of 40 million tons.

THE WORLD'S SHIPMENTS.

The world's shipments of wheat and flour as wheat, from the obief exporting countries since July 1, 1901, to date, except States 455 lbs., and in the United King Argentins, being from January 1, 19.2, the dom 850 lbs. These two countries with commencement of the cereal year in that

This year.	Last year.			
Bushels.	Bushels,			
United States219,167,000	180,985,000			
Russia 65,037,000	63,415,000			
Daaubian 27 816,000	30,252,000			
Argentina 13,792,000	19 085,000			
Total 325,812 (00	293,737,000			
Shipments of core from the chief export-				
ing countries as noted above follow:-				
This year.	Last year.			
Bushels.	Bushels.			
United States 25 655,000	160,068,000			
Russia 30,947,000	5.843,000			
Danubiau 46,833,000	13,778,000			
Argentina 3,989,000	5,428,000			

L Total...... 107,874,000_185,117,000

Bowman Lane, Three Minutes walk from BRIGGATE LEEDS, ENGI

BAILEY & CLAPHAM,

Heating and bighting Engineers.

The

66A. B. C."

Acetylene Gas

Generator,

Purifier,

Burners,

Governers,

Calcium Carbide.

PURE ACETYLENE GAS No Smell or Odor.

Eagle Works KEIGHLEY, ENGLAND.

Special Terms to Canadians under the New Tariff.

CRAVENS, LIMITED,

DARNALL, SHEFFIELD, ENGLAND.

Makers of every kind of

RAILWAY CARRIAGES AND WAGONS



Wheels & Axles. WROUGHT & CAST IRONWORK. ALSO TRAMCARS.

Telegrams: Craver, Sheffield.

The MacDonald potteries at St. Johns, however, England had last month to ship Que., which have been idle for some years, \$1,750,000 gold coin to Cape Town, whereas have been purchased by United States none went in April of last year. During capitalists, who will equip the plant with the four completed months of 1902, Engmodern machinery and manufacture a land's gold imports from South Africa superior line of Canadian-made ware, have been \$6,738,000, against only \$881,000 About 400 men will be employed. The for the same months last year. amount paid for the potteries has not been made public.

\$629,500 in April, 1901. As sgainst this, made during March,

More than 10,000 tons of wire, wire nails and iron pipe were exported last month by England's gold imports from South Philadelphia and other Pennsylvania England's gold imports from South
Africa in April, as shown by the Board of
Trade returns, were \$3,487,000 as against cent. when compared with similar exports

NEW DEPUTY MINISTER.

It is announced that Mr. G. F. O'Halloran, of Montreal, has been selected for the deputy ministership of agriculture, rendered vacant by the death of Mr. Scarth. Mr. O'Halloran is an advocate of some seventeen years standing, and a member of one of the city's leading legal firms. He is regarded as possessing good qualifica. tions for the position, which, in connection with the administration of the copyright and patent laws especially has to deal with many matters in which trained legal knowledge is of great value.

JOHN POUND & CO.,

MANUFACTURERS

Portmant enns.

Dress Bask: ts.

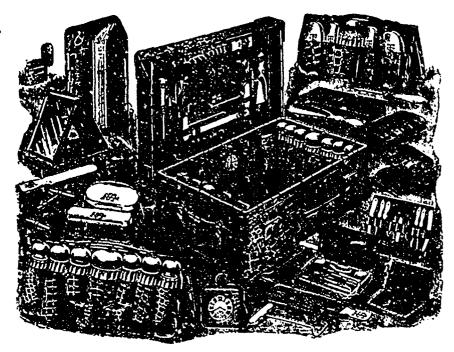
Overland Tranks.

Imperial Trunks.

Compressed Trunks.

Hat Casas

etc.



Gladstone, Kit,

Brief.

Dressing.

Hunting Wit.

And

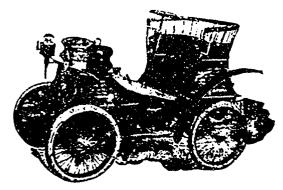
Sample

Illustrated Price List free on Application.

Works-Whitechapel & Westminster, LEADENHALL ST., LONDON E.C. ENGLAND.

Yorkshire Motor Car Manufacturing Co., Ltd.

HALIFAX ENGLAND.



Manufacturers of

HICH CLASS MOTOR CARS,

Either of

Olb or ELECTRICITY.

Special Prices to Canadians under the New Tariff.

A NEW LAND COMPANY.

The Saskatchewan Land Company, with a capital of \$3,500,000, has been organized to purchase 1,000,000 acres of land in the Saskatchewan Valley. The men composing the corporation are Minneapolis, Duluth and Chicago capitalists. Mr. A. D. Davisson of Duluth is President. The purchase is one of the largest ever recorded in Canada.

The conditions of world-power are changing, according to the Sydney Bulletin's ides, from the ship to the railroad engine. It thinks that when the various world lines now being built are completed, the control of sea power will slump considerably in value. Of course, the time must come when the British possessions in Asia and Africa will be assailable from Europe for the cornices, which are on strong by land, and the control of the sea will no grounds, and only require light battens on

longer be a guarantee of their cafety. The expansion of railways make that inevitable.

VeroneselLimited.

Veronese Limited, of New King's Road, Fulham, London, S.W., are manufacturers of fibrous plaster and sole proprietors and makers of gypsite decorations. These gypsite cornices, friezes. mouldings, wall and ceiling panels are far superior in texture and sharpness of ornament to the numerous embossed and raised papers and pulp productions, and compare favorably in price. All the productions are light, durable and easily fixed, and in every way adaptable to high-class decoration. The cost of bracketting is dispensed with

JOSEPH COOKSON

Manufacturer and Bleacher of all kinds of

COTTON CLEANING WASTES, ROPES, TWINES & CORDAGE.

Sponge Cloths, Lamp Wicks and Cottons, Flags and Buntings, Waddings and Wools.

Scourers, Dusters and Towels, Mops and Flocks, Canvases (all kinds).

Head Office:

Weilington Mills, Liverpool Rd., MANCHESTER, ENGLAND.

Joseph Jackman & Co

Persberg Steel, File and Tool Works Attercliffe Common, Sheffield, ENCLAND.

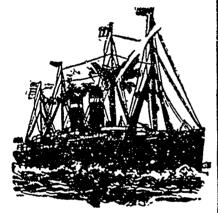
JACKMAN'S SPLCIALTIES . . ,

Big J'' Self-Hard High-Speed Tool Steel. -- For Heavy and Quick Turning, Planing' Boring and Cutting Tools, Natt Gutters, Hot Punch's, &c. Diamond and Special Silver Cast Steel .-- For Farning Hard Chilled Rolls, Cutters, Boring, Stotting, Turning and Planing Tools, &c. Silver Cast Steel.—For Dies, Cutters, Chasers, Turning, Boring, Planing and Slotting Tools, Hobs, Taps, Drills, Rose Bits, Reamers, Chisels, Mill Bills, Cups, Snaps, Punches, Beds, Stamping and Mint Dies, Swords, Bayonets, Milling Cutters, Sates, Shear Blades, Marks, Plane Irons. Needles, Springs, Magnets, Surgical and Dental Instruments, &c Best Cast Steel. For all kinds of Mechanical, Engineering, Boiler Making, Ship Building, Railway Warranted Cast Steel.-For Miners' and Mining Purposes, &c., Drills, Quarrying, Channeling and Stone-Planing Tools, Smiths' Tools, Lathe Centres, Mandrels, Hammer, Picks, Wedges, Scariflers Jumpers, &c. "Jackmanized Steel."-For Motion Pins for Locomotives, Crosshead Pins for all kinds of Engines, Guide Bars for Engines, Dredger Bucket Pins, Built up Crank Pins, &c., &c.,

This material is substitute for case-hardened iron and Steel-

MILLING GUTTER DISCS, DIE FORGINGS, HAMMERS. AND SULID STEEL TOOLS OF ALL KINDS.

Special Rates to Canadians under the New Tariff.



ALLAN LINE Royal Mail Steamship Co Co'y.

ESTABLISHED

Aggregating 187,845 tons.

1852. 187,845 tons.
Thuisian, 10,000 tons, Twin Screw.
Eavarian, 10,000 tons, Twin Screw. Corinthian, 8,000 tons.

8,000 tons. MONTREAL, QUEBEC & LIVERPOOL

Calling at Moville.

Rates of Passage.

CABIM-\$50 and upwards: A reduction of 5 per cent is allowed on return tickets.

SECOND CABIM-To Liverpool, London or Londonderry. \$35 to \$40 single; \$56.50 to \$76 round trip.

STEERACE-Liverpool, London, Classow, Belfast, or Londonderry, including overy requisite for the voyage. \$22,50

Glasgow and Montreal. New York and Glasgow Service London and Montreal. H. & A. ALLAN: 25 Com mon Street, Montreal Established 1864.

Hill. Rhodes & Wilkinson Ltd.,

24 Richmond Road, Bradford ENG.

Telegrams, "SPONGE, BRADFORD."

Manufacturers of

Silk sponge cleaning cloths, used by principal Engineers and factories in England for cleaning purposes, absorbent, soft, and as cheap as the ordinary cotton sponge cloths.

Their great advantage is safety from Fining when greasy.

2 Qualities, in sizes 22 by 15 22 by 18 22 by 20. Samples and Quotations on application. Factories:-

APSLEY MILLS, PERSEVERANCE WORKS, BRAGFORD. And at Shipley.

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Stocks, - Cotton, - Grain. New York stocks bought and sold for cash or on margin. No interest charged, Commision one quarter per cent Stock Exchange Building, Montreal.

Phone Main 2701.

coiling and walls. The ceiling panels are easily fixed to an existing ceiling or smooth surface and are secured with light brads and glue paste. Besides this the cost of packing for shipment is small.

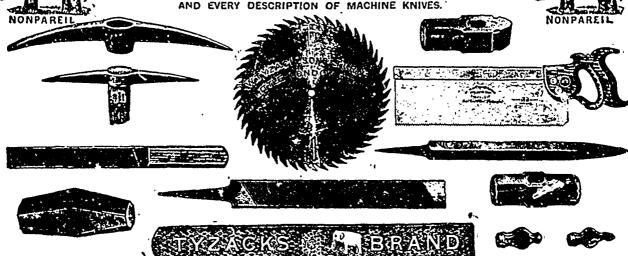
It is understood among the manufacturing industries in the city that the Dominion Government will establish the trade bureau in London, Eng. as petitioned to do by the Canadian Manufacturers' Association. It is understood that the matter is virtually settled and that a Trade Commissioner will shortly be appointed and placed in charge. It is believed that, with a bureau of this character presided over by a competent trade commissioner, and employing a first class staff, the Canadian manufacturers will have facilities for introducing their goods into the English market in a manner heretofore unknown.

W. D. Verschoyle, M. E., the British expert, now in Vancouver, is responsible for the statement that many enquiries are being made by the big iron firms in the east regarding the iron deposits of the Pacific Coast. He says one big deal involving large American capital is now being engineered, by which numerous iron properties on Vancouver Island, looked upon for many years as practically worthless, will pass into the hands of eastern American iron manufacturers. The first payment has been made on this deal. He says that before the end of the year large iron firms would be operating in

W. TYZACK, SONS & TURNER.

LITTLE LONDON WORKS, SHEFFIELD ENGLAND

STEEL FILES, SAWS, HAMMERS, PICKS, AND MINING TOOLS, SCYTHES, SICKLES, HOOKS, HAY KNIVES, Chaff Cutter Knives, Reaper and Mower Machine Sections, AND EVERY DESCRIPTION OF MACHINE KNIVES.



Southern Alaska, as well as in British Columbia, and preparing to turn out iron and steel, on a scale commensurate with the magnitude of the markets they intended to compete in.

The Brackman Ker Company, Edmonton, N. W. T., have made another contract with the Imperial war office for 5,000 tons of oats. The company found that the order could be filled more advantageously in the Pacific states. The shipment will be made from Seattle, where a steamship will load within a few days.

TRADE WITH JAMAICA.

In anticipation of the visit to Jamsica of the delegates from the Canadian Manufacturers' Association, a joint committee of the Jamaica Society of Agriculture and Commerce and the Merchants' Exchange met to consider certain points which should be submitted to their visitors from Canada. The report of the Jamaican meeting has been received by the Department of Trade and Commerce. It suggests that the Canadian Association should investigate rates on steamers from Canadian ports compared with those from United States ports, and if it were found that Causda was in any measure handicapped the association should at once take steps to have the matter adjusted. It is also suggested that the Canadian Manufacturers' Association should procure through freight rates to and from Canadian ports equal to those via United States ports. Referring to the products of Jamaica which

BLUNT & WRAY,

19 & 21 BURY STREET, IONDON, W.C., ENG.

Manufacturers of:

Chalices. Tabernacles. Ciboria. Flagons. Monstrances. Altar-Rails. Crosses. Candlesticks. Alms Dishes. Lecterns. Sanctuary Lamps. Thuribles.

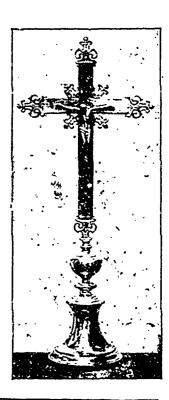
MEMORIAL BRASSES

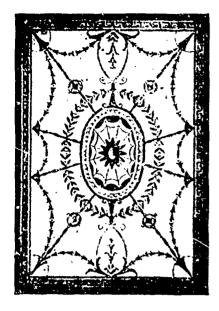
Standards. Pendants. Brackets. Gas, Electric, Candle, and Oil, Etc.

> Designs, Estimates and Full Information, Free on Application

of bananas in the year. Canada consumes about 600,000, of which only 12,600 came should find a much better market there. from Jamaica. With regard to oranges, Jamaica produces about 100,000,000 oranges. The Canadian consumption is 40,000,000, but only 4,000,000 come direct Canada might take, the report mentions from Jamaica. It is suggested that there that Jamaica produces 20,000,000 bunches are good openings in Canada for Jamaica

sugar and coffee, while Canadian flour The importations amount to 14,881 barrels, of which only 1,500 come from Canada. The delegates did not recommend that Canada should be given any special preference in Jamaican markets, believing that the natural conditions of the respective colonies were in favor of a mutual trade.





"(LOISONNE GLASS."

A New Decorative Material, Transparent and Opaque.

Prices

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3s per squarefoot.



Made

in

England.

66 Berners Street, Oxford Street, London, W., ENGLAND.

Our decerative glass is supplied to Canadians under the new preferential tariff, 33½ p.c. in favor of Canadians,

Manufacturers of



JOHN A. BREMNER & CO.

Albert Street, Manchester,

ENGLAND.

Fr Arine and Stationary Engines, Spindles, Looms, Lathes, &c.



SPECIAL CYLINDER AND VALVE OIL

As supplied to the Admiralty.

THE ABOVE ARE ALSO LARGELY IN USE BY LEADING CONSUMERS.

Cardiff: 123 Bute Docks. Liverpool: 8 Old Churchyard. Newcastle-on-Tyne: 1 Akenside Hill. Glasgow: 79 West Regent Street.

Granite, Marble & Mosaic Workers.

Plain and Enamelled Slate Work. Marble Staircases. Balustrades, Monuments, Foutains, And Marble, Alabaster, Granite, and Mosaic Work of every description. Opal Tiling In nearly all Colours. Pavement Lights. Mosaic, Marble, Ceramic, & Tile Floors, F.O.B. LONDON.

JOHN BENNETT & Co.,

32. Guilford street, London, W.C., ENGLAND.

THE SEAL CATCH.

According to advices which have reached the Fisheries Department, the spring sealing catch is a most disappointing one. Twenty-one schooners have returned home, but unless the schooners still to be heard from do much better than those which have arrived, the average catch will be far below that of lest season when an average catch of 226 tons to the schooler was made. The catch of 21

schooners amounts to 2,875 skins, an average of about 137 skins to the schooner, 89 skins to the vessel less than was taken last year. The cause of the falling off in the catch was not due to any decrease in the scal herds, for the scal was seen, but the weather was so bad that the hunting days were sa few and far between that the hunters could not get them. Some of the schooners had but two hunting days during the stormy month of February, and not many more in March.

PREFERENCE WAY OPENED.

In the British House of Commons, Six Henry Fowler directly challenged the government to say that the duties on wheat and flour were not the first step in preferential treatment of the colonies. He said it was impossible that the British ministers now refuse to reciprocate Canada's preferential tariff by saying it is against British policy to give preferential duties. Canada would reply that it only wants to be put in the same position as Britain, for we are all members of the same empire, with common interests. In fact, Sir Henry Fowler added, this may be the commencement of a great zollverein of the British Empire.

The Victoria Scaling Company has sent forward from Vancouver to London its first shipment of sealskins of the season. There are 2,654 skins in the shipment, valued at about \$40,000. It is expected that better prices will be obtained this year on account of the shortage of the coast catch.

JONAS

Gas Engineers, Contractors, and Carbonizing Plant Specialists.

Installations of Erected
Up-to-date

DRAKE

Inclined Retorts complete on Principles.

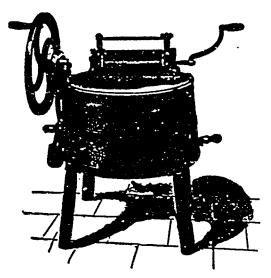
Petort Benches and Improved Settings, with Generator or Regenerator Furnaces.

HALIFAX,

ENGLAND.

Special terms to Canadians under the New Tariff.





MURTON & VARLEY.

Awarded 12 Gold and Silver Medals. Highest Awards Wherever Exhibited.

Speciality:— THE PATENT "NEW CENTURY" WASHER.
"Lever Motion" and "Rotary Motion."

We claim this to be the most efficient Washer yet put on the Market, can be worked with far greater ease than any other make, and will do a family's washing in half the time possible with the old fashioned Washers.

Particulars and Prices, also General Catalogue upon Application.

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MANUFACTORIES:

Anchor Works & Victoria Works, KEIGHLEY, ENGLAND:

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MONTREAL STREET EARNINGS.

The April statement of carnings made by the Montreal Street Railway was somewhat more satisfactory than previous monthly returns, although the decresse in the surplus for the seven months of the fiscal year has not entirely been overcome. The gross earnings for April showed a gain of \$9,590, and there being a decrease of \$9,422 in the operating expenses, the net earnings exhibit a gain of \$19,018. The fixed charges continue heavy, however, and show a gain of \$6,559 for the month; and \$41,871.62 for the seven months. The operating expenses during the same period are also \$26,536 heavier than last year, so that although the gross carnings for the seven menths show an increase of \$76,233, the surplus shows a decresse of \$2,114.

The Dominion Government has passed an order-in-Council selecting 50,000 acres of coal lands in the vicinity of Marrissey Creek, in the Crow's Nest Pass coal field. The area is that recommended by Col.

Taylor of Pitteburg. Mr. J. McEvoy, who made a geological examination of the Crow's Nest Pass coal fields, with a view of determining the extent and relations of the coal deposits in that area, speaks very highly of the coal seams in the Morrissey district. An officer of the Interior Department; who has some special knowledge on this subject, says that there is enough coal in the lands selected by the Povernment to clear off the public debt of the Dorn nion.

It is understood that several pulp mills are to be built in the vicinity of Port Arthur. C. H. Vogel, pulp mill engineer of Ottawa, is in the West now, and it is understood that he has been engaged to build these mills, though nothing definite has been settled. It is almost assured that with the taking over of the recently purchased Ottawa and Gatineau Railway by the Canadian Facific Railway several pulp mills will be built in the Gatineau district. The McLaren pulp mill, which was recently opened at Buckingham, Que., is making satisfactory progress

W. H. WALSH,

Merchank

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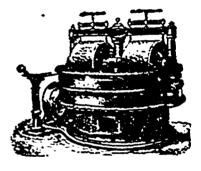
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Telegrams 1-"Pigments, London."

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'India House, 84 Leadenhall St.

The mill is operating at about half caracity, but will shortly have on a full staff. The product will be sold principally in the European markets.

Contrary to somewhat general expectations, it is not the intention of the Postmaster General to issue a series of the Canadian Postage stamps in commemoration of the coronation.

MANITOBA WHEAT.

The protracted spell of unfavorable weather has retarded wheat seeding to amount of new land bought under culti-London, E. C., ENGLAND. will be any very material increase in the vast wheat belt there will be very little

acreage of this cereal, although several points report an advance. Mariapolis being as high as 1.9 per cent., but the differeuce will be fully made up in the coarser grains, cats, barley, and speltz, which pay equally as well as wheat, and the crop will thus be a very large one. The sowing average may be five, ten or even more days later than last year, but the farmers have such medern equipment and up-todate machinery now that this is not a serious handicap, and they seem to regard the increased moisture in the land as such an extent that in spite of the large more of a benefit than an hindrance. The crop is being well put in, as a good vation by recently arrived settlers, as well deal of ploughing has been done, and so old homesteaders, it is doubtful if there judging by the reports, throughout all the

HM: ", 12. 3.

Telegraphic Address, "BRIDGE," Motherwell.

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wheat unsown. Indeed, some places report from 60, 75, up to 90 per cent., as seeded. The sowing of oats is also welladvanced in all parts.

WORLD'S COMMERCIAL DIVISIONS.

Africa occupies fourth place in the list of the grand divisions of the world in its consuming power in relation to international commerce, the imports of the grand divisions being, at the latest available date, in round figures: Europe, 38,300,-000,000; North America, \$1,800,000,000; Asia, \$900,000,000; Africa, \$430,000,000; South America, \$375,000,000, and Oceanica, \$325,000,000. Of this total of \$11,630, 000,000, the United States supplies 5 p.c. in the case of Africa, 10 p.c. of the imports of South America, 10 p.c. of those of Asia and Oceanics, 14 p.c. of those of Europe, and 40 p.c. of the imports of North American countries, exclusive of the United States.

Quebec is to have another timber sale on June 3. About 2,500 square miles of timber limits in various parts of the province will be offered at upset prices. Besides the bonus price at which each lot is knocked down, the purchaser will have to pay a ground rent of \$3 per square mile, a fire tax, and the stumpage dues on all the timber taken off.

There will be no observance of the King's Birthday in Canada this year. May 24th is now a permanent Demirion holiday, and will be observed as such throughout Canada. There can be no change from this date to Monday to suit the convenience of merchants and others. Tumday, June 26th, will be observed as a public holiday. A Governor-General's proclamation making the holiday legal will be issued in due course.

HORSE NAILS.

HORSES OHFIAPEST BOON-preventing pressure, lameness festering, splintering, clinch-rising and renating.

The Japanese Government, Royal Vetys, and Contracting Farriers use "SAFETY" NAILS saving iron enormously.



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In great variety, for the manufacture, by machine or hammer, of Heavy Harness, Belts, Trunks, Canvas and Rubber Goods, Hose. For easy repair of above, and coal sack mending. In loxes of 144 and

3-16 in , to 7-16 in No. 9 tunned slotted brass rivet and patent cap to prevent the points damaging or weakening materials when making lighting, Milittery Accoutrements or Harness.



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PARK LANE PATENT LAMP.

This LAMP is specially designed and constructed to meet the requirements of the Mines Regulation Act. ard affords a means of more effectually protecting the flame from being effected by a strong current of air, and also of being readily and easily extinguished in case of a sudden outburst of gar, or other emergency.

Cpwards of 20,000

are now in use, and are giving complete satisfaction

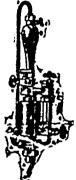


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I Carrantee them to Work Satisfactory.



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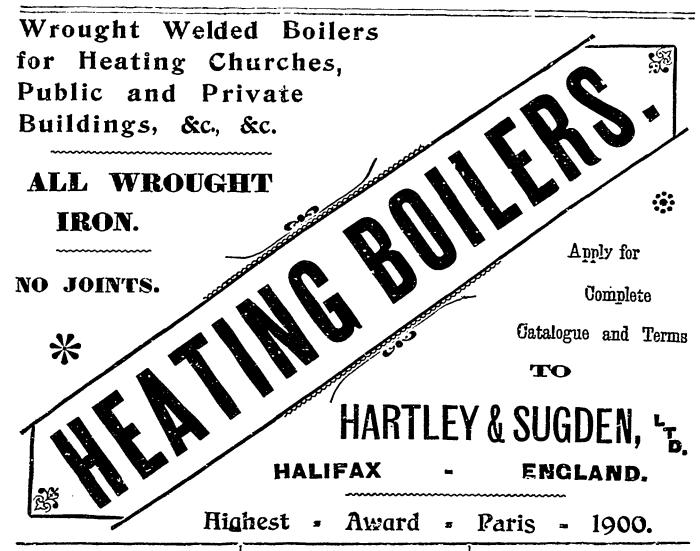
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CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special we of Material Men, Supply Men, Manufacturers, Builders, Architects, Rociers, Pjumbers, Gas Fitters, Brilge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column will oblige us by naming the TRADE REVIEW as the source of their informa-

SCHOOLS, CHURCHES AND PUBLIC BUILDINGS.

Fred Gelinse, Ottawa, will recive tenders until June 3 for the crection of a post office at Clinton, Ont.

Architect Russell, Winnipeg, is preparing plans for a large modern manse to be erected by the Fort Rongo congregation.

The estimates for the Mary St. school, Toront, has been cut down to \$33,000, and it is now expected that the board will authorize that the school be built.

The Waterloo Library Association, Wa terloe, Que., has appointed a committee to call for tenders for the erection of a two-storey library building 39x30 feet.

A large addition to St. Joseph's Hospital, London, Ont., costing several thousand dollars, is to be made chertly.

The stowards of St. Agnes church, Car-

church at a cost of \$5,000.

The best ideas in the new New York Stock Fxchange building will be incorporated in the structure which the Montreal Stock Exchange will construct in this city in the near future.

The School Board or Winnipeg, Man, has decided to have plans prepared im mediately for a six room addition to Nor-

George Browne, architect, Winnipeg, is taking tenders on stone and brick building at Hamiots for Union Bonk of Can-

The Young Liberal Club of Winnipeg have decided to erect a four-storoy club building at a cost of \$50,000.

It is reported that the Bank of Nova Scotia will erect a large office building at 39 and 42 King St. west, Terento.

A new Catholic church will be erected in Wallacetown, Ont.

A new town hall will be built in Brace distance of 30 miles. Mines, Ont.

session of the county council for new registry at Watford, Oat.

court house will be received by C.A. Campbell, Rentrille, N.S., up to May 31st.

berry, Man, have decided to erect a new proposed Board of Trade Luilling, Ottawa, show a three storey building to cost \$30-

> The Hygiene and Statistics Committee will recommend to Council of this city that the new civic hospital be built on the east side of Fletcher's field.

> The Montreal Amsteur Athletic Association will erect a new building to cost

> Mr. D.R. Brown, architect, Montreal, is preparing plaus for the new Olivet Baptist church which will have a capacity of 600 and cost \$60,000.

> M. Moyna, Orilla, Ont., will receive tenders until June 5 for erection of a convent.

H.P. Smith, architect, Kingston, Ont., will receive tenders until May 28 for the crection of a stone and pressed bilck presbytery building at Wolfe Island.

RAILWAYS, BRIDGES, & CANAIS.

The Canadian Northern will build an extension from Emerson, Man., east for a

The C.P.R. will build a line from Labelle Plans will be submitted at the June to Nominique, a distance of 25 miles.

The order-in-council granting the G.T.R. permission to erect an elevator at Wind-Tenders for erection of brick and stone mill Point, will be passed at an early date.

The Commissioner of Pablic Works, Fredericton, N.B., will receive tenders un-Plans, as prepared by K. Arnoldi, for til June 2nd for rebuilding Buckwheat

FALKNER'S

Celebrated Irish & Scotch Whiskies.

Established A.D. 1780.

DUBLIN—

83 Grafton Street, 36 Dawson Street,

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SCOTCH—Continued.

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High-class Spirit.

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Samples will be sent free of cost upon application:

NAVAL AND MILITARY MESSES AND CLUBS SUPPLIED.

bridge, Parish of Peel, Carleton; and also for rebuilding McCain's bridge, in the parish of Wicklow, in the same county.

The G.T.R. will build a station at Weston, Ont.

The new station to be built by the C.P.R. at Brampton, Ont., will be 65 by 24 feet stone and pressed brick, slate roof, cost \$10,000.

It is understood that the Cardian Northern Railway will erect a modern depot to cost \$16,000, at Portage La Prairie, Man.

It is said that the C.P.R. has in view the erection of a large central electric power house of sufficient capacity to run the elevators and furnish light for docks at Fort William, Ont.,

Plans have been prepared for the new G.T.R. tender snaps to be erected in Stratford, Ont.

Henry J. Bowman, C.E., Berlin, Ont., will receive tenders until June 3rd for a 136 fix steel bridge at New Hamburg, and sione or concrete abutments for same.

S.E. Mitchell, Pembroke, Ont., will receive tenders until June 18 for the construction of a stone or steel bridge over the Bennechere river at Eganville, Ont.

WATERWORKS, SEWERS, PAVING. LIGHTING, ETC.

Hon. J.I. Tarto Minister of PublicWorks has issued orders to invite tender for wharf improvements at Quebec.

Fred Gelinas, Ottawa, will receive tenders until June 3 for furnishing and installing an electric light plant at the quarantine station Williams Head, B.C.

The Toronto Coucil has given nouce of its intention to reconstruct the asphalt pavement on Bay St., from King to Front St., cost \$7,430.

E.B. Smith, Aisla Craig, Ont., will receive tenders until June 14 for construction of about 18,000 square feet of concrete side walk, 7,000 square feet of curb and gutter, 3,000 square feet of street crossings and 2,000 square feet of inside retaining walls

The council of Granby Que., has appropristed \$4,500 for the construction of sewers.

lay 5,000 feet of cement sidewalks and 200 waterworks system. feet of crossing this season.

It is proposed to submit a by-law to the ratepayers of Toronto to raise the following stims: Extending Berkeley street steel | chase of \$8,000 debentures.

pipe, \$3,000; cattle market improvements. \$25,000; clock, Ossington avenue fire hall. \$1,400; 25 kilowatt dynamo, \$2,000; Liberty St. and Jefferson avenue main, \$1,520; crib work for Bay St., \$9,000; New waterworks boilers, \$15,000.

Geo. J. Kimsird, Edmonton, Alts., will receive tenders until June 16 for the following works: 1) All labour for laying water mains, sewers and appurtenances; 2) Furnishing materials for and erecting a power house for the waterworks and electric light purposes; 3) Furnishing and delivering cast iron pipes and specials; 4) Furnishing and deliveriog hydrants and valves; 5) Furnishing and delivering sewer pires and junctions.

The Duncans Waterworks Co. has engaged E. M. Skinner to make surveys for proposed waterworks system at Duncans, B.C. A dam will be built on Skinner's creek.

It is proposed to submit a by-law to the ratepayers of Cornwall, Ont., on June 17 to raise \$11,000 for changes in pump house, purchase of water wheel and power The corporation of Waterford Ont, will plant and erection of wheel house for

> MUNICIPAL & OTHER DEBENTURES S.T, Hooper, Rapid City, Man., will receive tenders until May 31st for the pur

GOLD MEDAL PARIS INTERNATIONAL EXHIBITION, 1889.

"Wenham Electric"

INCANDESCENT LAMPS.

BRITISH MADE

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ENGLAND.

This city is advertising for its new \$2,-000,000 loan. The loan is for the purpose of retiring matured debentures. Nothing less than 98 will be accepted. The tenders will be received up to 3 o'clock, June 4.

J.E. Farewell, Whitby, Ont., will receive tenders until June 6 for the purchase of \$20,000 of debentures.

The Longueuil Town Council, at a meeting held on Monday night, decided to obtain a loan of \$18,000 for thirty years at four per cent.

A by-law will be submitted to the rate-payers of Cornwall, Ont., on June 17th to raise \$11,000 local improvement deben-

It is proposed to submit a by-law to the ratepayers of Totonto to raise \$57,000 local improvement debentures.

MISCELLANEOUS.

The following building permits were granted in Ottawa last week: William Mackey, addition to store on Sparks St., alterations to Bank St. chambers, \$6,000: A. F. Landels, two brick veneered .cnements, Flora St. \$1,800; D. Welch, brick veneered dwelling, Second avenue, \$2,000; Mrs. J. E. Parker, two brick veneered dwellings, Somerset St., \$2,500; George Lester, solid brick dwelling, Second avenue, \$1,300; Faker & Co., brick venered

PORTOR TO SELECT CONTRACTOR SELECTION OF SEL

of Slater St., \$1,500.

Mr. Taylor, Winnipeg, will build an addition, 96x48 feet, to his book-bindery on Owen St.

J.C. Starr, Qu'Appelle, Assa., will receive tenders until May 31st for erection of two grain elevators, capacity 30,000 bushels each.

The Canadian Otis Elevator Company propose to erect an \$\$0,000 plant in Hamilton, Ont.

Elevator at Fort William, which was recently damaged by fire, will be repaired and the capacity nearly doubled,

Work of rebuilding the Canada Paper Company's St. Francis Mill at Windsor Mills, Que., will begin soon.

The Pressed Brick and Tile Co., will establish a large manufacturing plant in La Riviere. Lan.

H.W Dayton, Virden, Man., will receive near O'Conner, \$4,000; J.G. Butterworth, tenders until June 1st for the erection of an elevator at Virden.

> A large three-storey building will be erected on Cordova St., Vancouver by Mr. H.G. Mcore.

Building permits were granted in Toronto as follows: Mrs. A. W. Ingrav., pair of houses, West avenue, \$3,200; M. Murphy store, Rideau St. \$2,000; J.G. York, brick pair of houses, Huron St., \$7,000; G.R. veneered dwelling, York St. \$1,500; Eclipse Copping, brick residence, South Drive, Quebec, Que.

company, brick addition to factory, rear \$7,000, John Beatty, dwelling, Crescent Road, \$5,350; Mrs. James Macdonald, alterations and addition to dwelling, 63 Spadina avenue, \$3,000; Consumers' Gas Co., brick and stone chimney, 135 feet high, Parliament St. near Front, \$8,000 J. D. Young, pair of houses, 341-3 Markham St., \$4,500; A.F. Miller, pair of houses, brick and roughcast, Sumach St., \$2,000; James Lumbers, two houses, roughesst, Queen St. \$3,600; John Wighton, pair of houses, 47-9 Summerhill avenue, \$5,000, J. W. Shuter dwelling 159 Ossington avenne, \$1,200.

> A by-law to grant the Scaman-Kent Co. a loan of \$12,000 was passied in Meaford, Ont. Building operations will commence at once.

M.J. Kehoe, Sault Stc. Marie, Ont., will erect a residence on Leo avenue.

The Pittsburg Reduction Co. will erect an aluminum wire mill at Shawinigan

W.R. Hall will erect a business block corner Stephen avenue and First Street, Calgary, N.W.T.

Tenders will be invited shortly for new theatre to be built on St. John Street, in

ebentures :-

Municipal, Government & Bailway Bonds Bought and Sold. Bonds suitable for deposit with the Government always on hand.

O'HARA

(Member Toronto Stock Exchange) SO Toronto Street. -TOBONTO.

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THE Canadian Trade Review

MONTREAL, FRIDAY, MAY 23, 1902

"INSIDE" INFORMATION AND ITS USES.

Those who are entrusted with the management of a corporation, either generally, as in the case of directors, or more directly and especially, as in the case of the executive officers, naturally are in a position to know at all times what is the state of the company's affairs with reference to its business, its financial and its physical condition. It is, in fact, part of their duty not merely to know, but to watch these things, because if they do not, they cannot possibly adminster with intelligence the affairs of the company.

It is evident that where a company's securities are dealt in largely on the Stock Exchange, and where therd is considerable speculation in these securities during a good deal of the time, information of the character described is of material speculative value. For the whole art of speculation consists of apprehending changes in value before these changes in value have resulted in correspond ing changes in price, or in forseeing development of sentiment which, so far as its effect on prices is concerned, is fully as potent as a change in value For example, suppose that there is presented for the consideration of a board of directors a monthly or quarterly statement of earnings, show-

statements will undoubtedly create a certain amount of "bullish" or "bearish" sentiment on the stock of that titled to make use of it for their own company, which in turn will result in an advance or decline in the price

The directors by virtue of their position as such, consequently enjoy an advantage from the speculative point of view that is not shared by the stockholders whose interests they are supposed to serve. Again, suppose that a board of directors or an executive committee meets to discuss the company's affairs, and in course of discussion the conclusion is arrived at that within a cortain time the dividend rate on the company's stock is obvious, and the directors are thus in a position where they are able to take advantage of the fact that as stock holders' representatives they are in possession of knowledge which the general body of stockholders does not possess.

The potential value of this kind of information is so clear that it does not need demonstration. Every one will admit that what the street calls "inside information" is a very valuable thing in theory and has frequently been proven so in practice. The question is: What is the duty of directors with respect to information of this character?

We think that the principle that inside information is not a legitimate perquisite of directors will be admitted. For it is clear that profits can only be made by them on such information by reason of the ignorance of others, and of those, moreover, whom they represent and for whom they are in a sense trustees. Suppose that the information which comes to the knowledge of directors is favorable. The directors can only take advantage of this by buying stock from others who have not this infor mation, and because they have not this information are willing to sell. But these others are presumably stockholders, and the directors, being in a sense trustees for them, are not entitled to take advantage of their ignorance. The converse proposition ia equally true, because in the event of the directors having unfavorable information, they can only use it by selling stock to other people, who then become stockholders, and to whom the directors then stand related as trustees.

In a moral sense, there is no doubt that in the matter of information, di ing either a large increase or a large rectors are strictly trustees for the by banks this form of crime tends decrease in profit as compared with stockholders. If the information can gradually towards a limit of extincprevious statements. The directors without detriment to the company be tion. That is, it becomes more and know that the publication of such published it is the directors' business more difficult for the employees of a

to publish it at once. It it cannot be safely published, directors are not en-

There is happily reason to believe that d.rectors as a whole, nowadays, take a higher view of their position than they did formerly. Nevertheless, there is still room for improvement in this respect; and one thing is clear namely, that whatever information in the way of earnings statements, etc., is available to a board of directors should be made available to the stockholders within as short a time as is conveniently possible.

In these matters, experience shows that a policy of entire frankness is one which is apt in time to generate entire confidence. And confidence nowadays is getting to be a very valnable asset in a company's affairs.

EMBEZZLEMENT.

When, after a period of comparative quiet the discovery of an embezzlement attracts wide attention every other defaulter, as yet undis covered, begins to tremble. If possible he replaces the amount of his detalcation. If he cannot, he usually goes upon the principle that he may as may as well be hung for a sheep as a lamb and simply gathers in all he can before he becomes a fugitive

When the news of a defalcation in a prominent bank spreads every bank officer is aroused to a more minute examination of the business of his own institution; and thus a number of minor defaulters are discovered. The result is the apparent epidemic of embezzlement. Every one can remember similar outbreaks in the past. The causes are always at work, but the results appear periodically like spots on the sun.

An embezzlement in a bank, even if it does not seriously affect the resources and the credit of the institu tion, is always a serious blow to the pride of the management. For this reason, whenever it is possible to conceal a lapse of this kind from the public, it is probably done. reason it would be almost impossible to obtain any accurate statistics as to the number of embezzlements occurring in a given time. With the adoption of modern precautionary methods That is, it becomes more and

bank to dishonestly use money for dozen steamers would be required and investment, as well as speculation, in their own purposes. But probably opportunities, and consequent temptations to dishonesty, will never be wholly eliminated from the banking business. The integrity of the vast majority of bank officers and clerks is, of course, well understood. this does not make it any the less prudent for a bank to take every reasonable precaution to secure its funds from the possible attacks of the weak or vicious who occasionally flud employment in them.

THE FAST SERVICE.

The offer of the British House of Commons to give \$5,000,000 as the nucleus of the capital lor the establishment of fast Atlantic flyers is of great importance to Canada at the their allied trades are now doing a present moment when our interoceanic communication is threatened by the Morgan octopus. A first class fast train service from the terminal point would distribute mails and passengers on this side with a rapidity that competition from New York could never meet and thus give the control of the Atlantic service to Britain and Canada. At the present time when Great Britain has become thoroughly alive to the advantages of "cementing the bonds of empire," negotiations looking to such au arrangement would be favorably re ceived, where a few years ago New York represented everything on this shore to people in London. The Dominion government should make this one of the questions for discussion at the coronation conference. The British government will control the situation because it can make the grantsng of mail and cruising subsidies subject to the proviso that they shall be to an all-British line and an all-British route.

Already it is rumored that representatives of the different steamships and railway companies have been sounded as to their views of the situation and it is said that the government 18 now convinced that the best way to fight the Morgan combine is through a company able to operate a transatlantic fleet and a transcontinental railway of its own. It is now reported that negotiations have been opened with the C. P. R. looking to the establishment of a fast Atlantic steamship and freight service. The idea is that there should be a weekly passenger service between Canada and Great Britain equal to the best that sails from New York. In order to periods of great prosperity are those

The state of the s

the total cost of the undertaking would be \$20,000,000. The government already has the power to subsidize a line to the extent of \$750,000 a year, but a passenger and freight service, it is said, would involve a mil-The C. P. R is reported lion yearly. to be willing, if the project goes through, to allow the fast steamship line to be controlled by trustees nomi National nated by the government. control would be a guarantee that fair rates would be extended to all Canadian companies and that there would be no discrimination for or against any particular railway.

OVER CAPITALIZATION.

The iron and steel industries and very large volume of business at a very fair margin of profit. In fact in some cases it seems difficult for some of them to keep up with the demand for consumption. Hence trade conditions are on a sound basis and present indications generally point to a continuance of such conditions. But we must not overlook the danger involved by over capitalization in times when business may not be so brisk.

Promoters are accustomed to say that overcapitalization concerns no one but the investors or speculators. This is a narrow and inadequate view. The community is injured when its members lose money, and when a stock drops the effect is not limited to the holders; it extends to their creditors, and in many cases the effect spreads to other securities whose holders find their assets contracted and the public confidence in all securities impaired. No conspicuous stock rises or falls considerably without affecting others, and not infrequently the whole market is affected

Therefore the public is very direct ly concerned in the manufacture and sale of securities whose value depends not on a visible plant and stocks of goods, but on hoped-for profits which which can be attained only if a certain volume of trade, and also a certain level of prices, can be maintained. The best securities are affected somewhat by the gyrations of those of least certain value, and investment values are not wholly uninfluenced by speculative prices.

It is a familiar observation that commercial reverses have followed periods of great prosperity. These

securities, industrial, trading and other. A man invests \$10,000 in shares and subsequently observes by the masset quotations that they are worth \$15,000, he borrows money, or invests, or spends money accordingly. By and by the quotations indicate that his shares are worth only \$5,000, and he stops investing, curtails his expenditure, and perhaps is unable to borrow the money he needs to meet his obligations. It is far from true to say that he is the only person concerned, and that he may be left to his own risks. The law seeks to stop gambling. It might very properly seek to prevent overcapitalization of stock companies.

Most of the industrial corporations disclose so little of their affairs that the public has no means of knowing what a stock is worth except by capitalizing the dividends. But dividends are not always paid when they are earned; they are sometimes paid when they are not earned. It is within the power of those who control a board of directors to raise or depress the value of the shares; to inflict very considerable losses upon buyers and sellers, and, sympathetically, to affect the value of other properties. The public demand for publicity in the statements of corporations is due to these facts.

Overcapitalization is a direct invitation to losses sooner or later, and losses, if sufficiently general, check business, impair confidence, curtail credit, and, through a complicated credit system, sometimes cause disastrous results at a long distance from the point where the trouble began. The practice of capitalizing the possibilities of the future, the interests of the promoter and the ignorance of the investors or speculator, of issuing preferred stocks in excess of the value of the properties and common stocks in volume depending simply upon the disposition of the public to absorb them, or of covering the value of the business with a mortgage and adding large volumes of preferred and common stocks as a bonus to the bondhelders, is pretty certain to result in loss. In some cases the losses may be limited to a comparatively small number of individuals, but in a business community intimately interwoven by the use of credits the losses maintain a good freight service a in which there is great freedom of may result in widespread disaster.

THE CLERGUE SYNDICALL.

The "Boston News Bureau," one of the leading finan ini papers of the United State ssays this of the enterprise of the Clergue Syndicate:-

"It is somewhat difficult to realize the magnitude of the 'plants of the Consolidated Lake Superior Co., at Sault Ste. Marie, considering the fact that Mr. F. H. Clergue did not begin his operations at the "Soo" until eight years ago.

To date over \$20,000,000 has been expended upon the properties represented by the following corporations, all of which are owned by the Consolidated Lake Superior Co. Lake Superior Power Co., Sault Ste. Marie Pulp & Paper Co., Tagona Water & Light Co, Michigan Lake Superior Power Co, Algoma Steel Co, Algoma Central Steamship Co, Algoma Commercial Co., British American Express Co., Algoma Central Telegraph Co., and the Algoma Central & Hudson Bay R.R. Co.

Mr. F. H. Clergue, who created the properties, of which he is now the head, was a hydraulic engineer and in looking around for a hydraulic power proposition he came across the "Soo." Previous to his appearance at the "Soo" the building of the Canadian Pacine had created a boom at Sault Ste. Marie, but this boom had subsided and the population had decreased from about 12,000 to 1200. In the meantime both the United States and Canadian governments had started the building of their vast ship canals around the Soo rapids, and the town of Sault Ste. Marie had issued \$250,000 in bonds to build a waterpower canal, but with the subsidence of the boom the city was unable to meet its interest payments.

It was at this point that Mr. Clergue appeared upon the scene and made a proposition to organize the Lake Superior Co., which would build the caral and own it in fee, and guarantee interest on the bonds which the city had already issued. recognition of this the city agreed that it would purchase all its light, heat and power from this company at fair rates and the city deeded to the company large tracts of land on both sides of the rapids, practically five miles in extent.

As a great deal of this property was valuable spruce timber land, saw mills and pulp paper mills were built to take advantage of the timber tracts.

In exploring this land, which was in many cases highly mineralized, it was thought desirable to employ the highest grade of geologists as prospectors. ally there was received from one prospector samples of iron ore which he found on Michipicoten Lake, Lake Superior, about 150 miles from the "Soo," which ran 65 p. tenth largest producer in America.

Clergue people shortly after purchased for a nominal sum the Josephine mine, and adjoining property which bids fair to be a second "Helen." The Helen mine has today 210,000 tons of ore, mined during the close of navigation, all ready for shipment. The company has contracted with manufacturers in the United States to ship 421,000 tons of ore this season and it will use at least 600,000 tons more this year at its own works.

Having opened up a valuable iron mine, which was 16 miles inland from the Lake, and there being a prospect that the entire district was well mineralized, it was decided to build a railroad from Michipicotton Harbor to the mine, and from the mine to the "Soo" with a northern connection to the main line of the Canadian Pacific—a system of about 200 miles. A charter was secured from the Dominion and Provincial governments with a cash subsidy of \$6,000 per mile from the Canadian government and 10,000 acres of land per mile from the Ontario provincial government with the right to select this land. About 70 miles of road have already been built and 50 miles additional graded. There is no grade in excess of 1 p.c., and the entire road is laid with 80 pound steel rails. It is known as the Algoma Central & Hudson Bay Railway.

With a producing mine and proper railroad connections, attention was then turned to the building of steel and iron works at the "Soo.". Here, as in the case of the Dominion properties at Cape Breton, the government pays a subsidy. The company purchases its coal at Cleveland at \$1.75 per ton, and brings it to the "Soo" in its own boats, which gives it cheap fuel The company owns its own charcoal and coke furnaces, which gives it all the elements necessary for the manufacture of

Nickel deposits near Sudbury, Ont., about 150 miles east of the Soo, were then brought to their attention. The result of an expert examination resulted in the purchase of two properties which they named the Gertrude and Elsie mines and both have turned out to be profitable mines. This purchase was followed by the taking out of a charter for the Manitoulin & South Shore R. R. which runs nearly east and west and connects the "Soo" with two branches of the Canadian Pacific at Sudbury. It runs directly through the nickel properties (adjoining the Gertrude and Elsie mines), which have just been sold to Chas. M. Schwab and Fin- associates for \$6,000,000 for the International Nickel Co. This R. R. Co. has seglence on several lines. The manager of cured the same subsidies as the Algoma Central road.

The great value of these nickel mines is c of iron with practically no sulphur or that they are free from copper. Nickel phosphorus. The Clergue people pur- in the form of armor plates sells at \$450 to chased this land for \$500 and named the \$500 per ton and can be made by the mine the "Helen," and it is today the Lake Superior companies for less than \$50 The per ton.

THE TRADE SITUATION.

The change to warmer weather has had a marked influence on trade. Retailers who were cautious before are now sending in repeat orders and goods suitable for shirt waists and summer skirts are again moving out freely. Millinery is becoming active once more and in the hardware and metals the demand is firm and persistent. more especially for structural material and house-builders hardware. In fact the advent of summer has brightened trade in overy line. Failures are few and unimportant. Remittances are a little slow; but not difficult. And there is a strong undertone in very line.

IRON AND STEEL.

The Iron Age says. "The markets throughout continue atrong and are characterized by a number of perploxing featnres. In the East the anthracite coal strike is interfering with the supply of pig iron, and, with the foundries bare of reserve metal, they are even now feeling the pinch.

"Those southern furnaces which decided to offer for sale at the market the balance of pig iron available for sale for the balance of this year appear to have marketed about one-quarter to one-third of the quantity, supposed to be about oution tons. The price was on the basis of \$15.50 and \$16 at Birmingham for No, 2. This appears to have exhausted the buying movement for the present. In other directions little has been done. So far as ferromanganese is concerned, the English scem to control the market. The scarcity of steel continues, and, to judge from the fact that importers are selling as far ahead as November delivery, consumers do not expect any early casing up. Quite a number of 1,000 ton lots of foreign billets and sheet bars have been sold.

"An interesting development is the apparent awakening of the steel rail trade. Chicago reports a sale of about 30,000 tons, and eastern mills have closed probly more than double that quantity. It is understood that these sales are for delivery toward the close of the current year, but it looks doubtful whether any of them can be rolled prior to 1903. Reports from the sheet and wire trades indicate that the spring rush is now over, and that the demand shows signs of falling off.

DRY GOODS.

Indications for the fall sesson again show a tendency toward plain fabrics and quiet effects, goods of this description occupying a prominent position in fall lines. Good orders are already in evithe dress goods department of a prominent jobbing house speaking on Saturday of fall business said: "Orders booked by our salemen on the road are well in advance of any season we have known, and the outlook is decidedly promising. Of course the question of cancellations has yet to be considered, but should 10 per

cent. of the orders already booked be cancelled the department would still be well ahead of previous business." Orders for sitks continue to come to hand in very fair quantities.

The market, however, is bare of ready supplies of a desirable nature, and buyers are experiencing difficulty in securing goods of saleable patterns. Taffetas are quickly taken up where supplies are to be had, favorite shades being navies and solid colors. Salesmen just off the road report that trade in the West is improving.

THE COAL TRADE.

The anthracite coal trade has been affected by the troubles between the operators and coal miners. The compauies have been rather sparing in their deliveries of coal and the movement to market has not kept up with the demand. There is an idea in some quarters that they have been stocking up at various places, though this is denied. The total output to the close of April, with a partial estimate for the latter month, approximates for the four months about 16,900,-000 tons by all the companies, a decrease of over 2,000,000 tons compared with the first four months of 1901. There has been a good movement of coal coastwise but as a general thing the demand, with the approach of warmer weather, is falling off. The strike at the mines will now stop the shipments of coal for an indefinite period, awaiting the result of further negotiations.

THE COPPER MARKET.

The tone of the copper market has been hardening of late, but it does not appear that the consuming interest has become any more pronounced notwithstanding widely cicrulated reports of heavy sales at very full prices. These reports all emanate from stock market quarters, Boston dispafches being especally prolific of them. And coming at a time when efforts are making to launch a new big copper concern on the financial stream the trade seems to see a connection which may or may not exist. As for actual business in coppor, those who are interested in making sales still report the market very dull, and even speculative trading in standard copper has declined.

THE LINEN MARKET.

There has been very little change this week in the linen market, prices are decidedly firm and continue to show somewhat of an upward tendency, with indications pointing to a stiff market until the end of the year. Business under these conditions has been rather quiet, with a general inclination to await developments on the part of the buyers. Reports from ly considered to be not very satisfactory, sees the sign of the growth of our common days and holidaya.

Manufacturers are at present busy on orders which were obtained by representatives who visited this market a short while ago. Damask goods are reported as well sold up in Belfast and stocks on hand decidedly small. In the local market crashes are in good demand and will, it is predicted, advance for the fall. Several orders which bear the impress of an anticipated advance have been placed during the week. Batiste has sold well and continues to meet with a ready demand, and prices are firm. Stocks available for fall trade the United States, so, far from causing us in union towels are stated to be rapidly dwindling, with every indication of a limmited supply in cheaper grades and few job lots to be had in the market this fall. Linen dress goods in biscuit tan, red, blue and a large variety of other shading are well to the front for summer wear, orders are somewhat haid to fill owing to short stocks in both jubbers and agents' hands.

THE MUSKOKA DISTRICT.

The Grand Trunk Railway Company are making every effort to provide accommodation for the coming influx of tourists into the Muskoka Lake region which is now becoming generally known as the Canadian Venice. Its beautiful lakes and picturesque scenery are not to be equalled anywhere also on this continent and last year so great was the rush of visitors that 5,000 people had to be turned away for lack of hotel accommodation. From a business standpoint Muskoka is one of the most valuable assets of Canada. There are in it at present over 125 hotels with a total accommodation of 7,000 peop.e-and this number could be doubled by enterprise and good management. There is no reason why millions of dollars should not be spent in Muskoka by American tourists. But in order to effect this the hotel accommodation must be enlarged and improved.

THE GROWTH OF CANADA.

When Manitoba entered the Confederation its agricultural production found no place in the records. In 1881 it was entered as preducing 1,000,000 bushels of wheat on an acreage of 51,300, and 1,270,260 bushels of oats. In 1893 the acreage of wheat was 1,000,000, and the yield 15,615,000 bushels, and the yield of octs was nearly 10,000,000 bushels To-day Manitoba has 2,000,000 acres under wheat, and there are at least 500,-000 acres more in the Territories, and there has been commensurate progress in all departments of agriculture. When it was remarked the other day that Saskatchewan would become a second Manitoba, a local journal said that the estimate was Belfast show that stocks of the manufact below the mark. Manitoba and the tured article are very firmly held and are Territories are filled with the sons of of limited size only. Flax also continues Ontario, but the older Province takes to be held at stiff prices, while the quality plecture in the progress of its younger of Russian material coming in is general- rivals, and in the westward movement as heretofore for ladies, excepting Satur-

country. Ontario and Quebec, however have by no means reached the the limit of their growth. Both have territory to the north far exceeding in area the wellsettled districts, and possessing rich resources in fertile, wooded and mineral lands. A more rapid growth of population would be acceptable, of course, but this is a matter about which there need be no uneasiness. Habitable land of any kind will be more at a premium every year. The rapid growth of the population of any uneasiness, indicates a source from which we are already drawing immigration, and shall draw a greater measure in the future. The trade and wealth of the country at o increasing far more rapidly than its population. With only onefifteenth of the population, we have a trade of more than one-sixth of that of the the United States, and we have no doubt that the advantages which this country oflers to newcomers will in time be fully recognized.

PATENTS.

Messrs, Fetherstonhaugh & Co., Patent solicitors, Canada Life Bldg. furnish us with the following complete weekly list of patents granted to Canadians in the following countries. Any further informs tion may be readily obtained from them direct. Canadian patents-E. B. Jarvis, drawing boards, F. J. Warne, separable ledgers, G. R. Davis, skirt and trousers hangers. J. Filteau, self rocking cradles : C. W. Vollman, refrigerating and purifying systems; C. A. Barber, automatic fireproof doors, etc.; R. Fletcher, spirit stoves; M. Turnbull, travel limit stops for elevators; J.A. Marion, devices for removing snow; A. H. Elliot, folding packing boxes; G. A. Evans perforatora.

American Patents-Robert J. Barry. controlling attachment for trolley poles; John Reard, bottle stopper; Clarence C. Longard, pipe-wrench; Alexis L. Mangin, carbureter; John R. Masecar, soap press; Thomas J. Murphy, system of armature winding for electric motors; William Thompson, extension slide for tables; Wilham Brandon, bend cutter and feeder for threshing machines.

Proctor's Theatre.

The pairons of Proctor's Theatre have a treat in store for them. Mr. Brunelle announced that Miss Lotts Linthioum has been secured for a special season, and will make her appearance at that house, June 2, as leading woman, in "Romeo and Juliet," in which play she scored a distinct success in New Orleans. Miss Linthicum is well known to Montreal audiences, and has always been a great favorite with the people of this city. Proctor's has decided to make the following reduction in prices at the evening performances for the summer months: Orchestra, reserved, 75 and 50 cents; parquette 50 cents. Admission for the alternoon performances will remain

FINANCIAL.

week shows the persistent rise in values markable traffic of the company, and the and the strength of the undertone of the admittedly great future possibilities of market. The leader was Canadian Pacific the property has possibly as much to do which rose from 1274 to 1334 on rumours with the upward movement as any of the of an absorption of the Great Northern. other ingenious reasons which have been It is said that Mr. Hill is not concerned, put forward. It is understood also that in the matter, but that an intimate associ- there has been heavy selling of old Pacific ate of his, now abroad, is behind the recent against the new issue of stock, the relative buying. It is also known that options on difference in the price making the trans-Amsterdam holdings of the stock have action profitable, and that this process been obtained recently. Another leader having been carried to undue lengths has was Dominion Cotton which rose 7½ points created a shortage in the floating supply in the week. It appears that a tip has of old stock. been going the rounds for some days to buy Dominion Cotton for a turn, and in that connection the stock has moved up. Beyond indefinite rumours of amalgams- tofore been deemed possible. The begintion of cutton companies, which have been ning of its downward course was in 1873, to justify a higher level now regarded as when Germany began selling silver to altogether excessive by conservative conservative research for her new traders. But all the active stocks rose on the week. Not one single stock shows \$1.29. a decline. The bulls are in full control and the short interest is conspicuous by of the fact that there were further possiits absence. This was particularly the bilities of decline whenever the annual case in the Traction shares. There was a purchases of the H.S. were interpreted case in the Traction shares. There was purchases of the U.S. were interrupted. some rather heavy purchases of Montreal By 1896 the average price had fallen to Street yesterday as a result of which 304d; in 1897 it was 27 9-16d; in 1898, its price moved up charges to 2721. Thin 304d; in 1897 it was 27 9-16d; in 1898, its price moved up sharply to 2721. This 26 15-16d; in 1899, 27 7-16d, and in 1900, advance and the firmer tendency in Mon- 281d. With the beginning of 1901 the treal Power, which sold up to 1012, was price was 29 5-16d; by the end of the year accompanied by a revival of the gossip of it had fallen to 25 11-16d. In the first some arrangement between these two week of the present year the price recompanies of a beneficial nature to both. for it than for previous talk of the same was reached a fortnight ago, when the description, no one was in a position to London quotation touched 23 5-16d, and 128, and closing at 122. The strength came from Toronto, where the talk of cheaper power for the road from Niagara is the bull card. Twin city sold up to 121 on the favorable traffic returns of the ratify the agreement of the directors of system recently given out.

Dominion Steel was rather heavy in its disposition, sagging off from 57 to 55}. It was asserted on the street that the meeting of directors was for the purpose of considering a reduction in the guarantee of 8 per cent. to the Dominion Coal to 6 per cent. The street was not disposed to give the rumor much credence, for the reason that the proposed change would have to be accepted by the Coal share so that the only one who can take advanholders, which they considered unlikely, tage of the prospective advance is the inin view of past developments.

CANADIAN PACIFIC

Thanks to urgent buying orders from the underlying causes for the movement Orinoco River. The ore averages 60 per Meyer crash.

than the usual crop of gossip similar to that which has already been in circulation. A glance at the closing prices of the Buying for the rise induced by the re-

THE PRICE OF SILVER.

The price of silver seems to be settling down to an average lower than has herecoinage. In that year the price averaged 591d per ounce, equal to a fraction over Twenty years later, the price touched 33d, with a general recognition companies of a beneficial nature to both. covered 4-16d., but it has steadily declined Whether there was any more foundation ever since. The lowest price on record say. It is understood, however, that Power though there has been a slight reaction, is to be listed very shortly in New York, the value of bar silver in London remains arrangements in this direction having obstinatly below 24d per ounce, while the been practically completed. Toronto "official" price in New York is under 52 Railway was quite buoyant, selling up to cents. cents.

DOMINION COAL

The approaching meeting of the shareholders of the Dominion Coal Company to the Coal and Steel Companies relative to the lease of the former by Steel on an 8 per cent. dividend basis, is creating interest. A broker says in that connection : On investigation it appears that coal stock should be higher, as the additional issue of one share for every three shares of common stock of coal will be at the rate of 120. It is, however, as yet impossible to borrow money upon this stick, vestor.

DOMINION STEEL.

The Dominion Iron and Steel Company

cent. iron, and is without water or phosphorous. The present plans are to buy the ore as wanted, and later secure the property at an investment of about \$2,-000,000.

AN EXPERT'S VIEW.

The strength of Canadian Pacific has been due to a great extent to the heavy buying of an American syndicate, which has been seeking a substantial interest in this promising property. The English holders of the stock have now discovered that they are in danger of perhaps losing control of their railroad, and have bought heavily to offset the purchases of the Americans. Aside from these stock market influences, the heavy earnings of the company and the great development of Canadian territory have given the stock a better statistical position than it ever occupied before. The land business of the company has grown to such proportions, owing to the home-building movement in its contiguous territory, that it is proposed to organize a company to take over the land grant and real estate holdings of the railway. At present the land Loldings, which total up to 23,000,000 acres, are managed by a department of the railway company. Immigration has come in in such a flood that this department has been congested, and it is to relieve this congestion and facilitate the handling of this vast land holding that the new company is proposed.

THE MONEY MARKETS.

The local money market was unchanged; call loans being at 41 to 5 per cent. Foreign exchange was heavy. Between banks sterling sixties were 8 29-32 to 8 31-32; demand drafts, 9 7-16 to 9½, and cables, 9 9-16. Counter rates were 9½ for sixties, 9½ for demand and 10 for cables. Commercial sixties were 8½ and three days' sight drafts 9 between banks. Paris francs were 5.18; for long and 5.16; for short between banks, and 5.15 for short over the counter. Berlin marks were 94 13-16 for long and 95 for short between banks. New York funds were 3-32 to 1-16 discount between banks, and & prom. over the counter.

CLOSING PRICES.

	Mon.	Tues.	Wed.	Thur.
Can. Pacific	1271	132	13574	18314
Dom. Coat		1345.	135,4	135
do Steel	53	51	507.2	8334
do Preferred	9174	9113	9534	96%
do Cotton	5734	58	ω	631/2
Twin City	11834	118	119	1201/2
Toronto Ralis	119%	11974	12034	122
Heat and Power	33.2	101	101	101/2
Mont Street	233	••••	• • • •	272
Richelieu	111	111	112	1121/2
Nova Scotia Steel	110	10077	100%	110%
Pacine New	1221	127	123	123

CAPE BRETON BONDS.

A block of first mortgage bonds of the Cape Breton Railroad Co. was offered for sale in New York at the weekly public Thanks to urgent buying orders from the Dominion Iron and Steel Company sanguine speculators who believed that is said to be arranging for a supply of iron the stock was going to be carried above ore from Venezuela. It is figured that the 150 mark Pacific ren up to 137½ coal can be sent as a return freight, so as on Wednesday. There was nothing to make the transaction an economical in the news to afford any older or idea of one. The property figured on is on the later of the firms which went down in the Webb-

Montreal Wholesale Markets

Thursday, May 22, 1902

The approach of the period when hot weather must be experienced is giving greater confidence in many departments of [wholesale trade. For some weeks unfavorable weather has checked the sale of seasonable goods. This kept the volume of business in April and the first half of May below expectations. Warm weather has now reached us, and trade in seasonable lines is improving already. With a continuance of present conditions there should be a marked expansion in business for the balance of the month. There is a good demand for hardware and metals, and there is a scarcity of seasonable lines of manufactured goods and in some lines of metal goods, which is keeping the price situation firm. In groceries there is a good demand for staple lines. The local provision market is firm for all lines. The price of oats has advanced 11c since a week ago. The flour market is firm at the recent advance. Rolled oats are scarce and higher. Cheese is a shade easier in tone and butter is also unsettled.

IRON & HARDWARE.

The quiet conditions in the pig iron market, have become more pronounced, and the volume of business has been lighter perhaps than at any similar period since the beginning of the year. More or less urgent need of small quantities of foundry iron appear from time to time, and are satisfied with difficulty, and invariably a considerable premium on quoted prices has to be paid. The present stagnation is considered only in the light of a natural reaction from the great activity of the past few months, and hence is without influence upon the tone of the market. The general confidence in the assurances authoritatively given that there will be no lack of material later on when it shall be needed, coupled with the apparent certainty that prices will not be permitted to unreasonably advance, if at all, induces buyers to defer purchases for distant deliveries, until the time when distant deliveries, until the time when they shall be wanted is nearer at hand. The most prominent feature in the situation at present is the extreme scarcity of steel, with no prospect of relief during the balance of the year at least.

Cut nails—\$2.37\(\frac{1}{2}\); car loads; basis f.o.b., Montreal, Toronto, Hamilton and London, less than carloads \$2.45.

Bleigh-Shoe Steel, \$2.10; Tire steel, \$2.20

and spring steel \$2.75.

Black pipe.—\frac{1}{2} in., \\$2.72; \frac{1}{4} in. \ \$6.82; 11 in., \$8.20; 2 in., \$11.30 per 100 feet.

Coil chains—5-16 in., \$4.95; \(\) in. \$4.30; 7-16 in., \$4.10; \(\) \$3.90; 9-16 \$3.85; \(\) in., \$3.60; \(\) in., \$3.55; \(\) in., \$3.55; \(\) in., \$3.55 per 100 lbs.

Horse nails—Discounts are C. 50 and 7; per cent.; M. 60; and Acadia brand 65 per cent; and 5 per cent.

Sheet Steel—We quote: 18 gauge, \$2.70 per 100 lb.; 20 gauge \$2.95; 22 \$3.10, 26 \$3.20 and 28, \$3.45.
Tinplates—We quote: Coke, I. C. \$4.50; charcoal, I. C. Allaway or Comet

brands, \$4.75.

Rivets-Discounts on black and tinned 60 and 10 per cent, copper rivets, 45 and partly both, buyers are not urgent. With 10 per cent; copper bars, 30 and 10 per full grass cheese on the market, however, cent.

to guage; tinned copper, 28c; Planish ed 32c,

and bands-\$2.65 base for Нооря 2 to 3 in.

Lead pipe—Ordinary 7c per ft, less 35 per cent. discount; composition waste, 71c less 35 per cent. discount.

Plain wire—Bright and annealed per 100 lbs, for Nos. 0 to 9, \$2.60.
Galvanized iron—We quote: \$4.50 to \$4.75 for No. 28 gauge.

Screws-Discounts are as follows:— Flat head, bright, 87½ and 10 per cent. round head do. 82½ and 10 per cent, flat head, brass, 80 and 10 per cent, round head brass, 75 and 10 p.c., Machine screws, iron and brass, that head, 25 per cent, discount round head 20 per cent; coach screws 66 2.3 and 10 p.c.

\$3.05, No. 14, \$4.05; No. 15, \$4.55, No. 16

Bar iron-Prices are quoted at \$1.90 to \$1.95.

Sheet zinc-Prices firm at 51c. to 51c.

Sheet zinc—rrices arm at ogc. 20 c. Solder—194c.
Canada plate—We quote: \$2.65 to \$2.70
Wire nails—\$2.55; car lots, \$2.50.
Antimony—Firm at 10c to 104c.
Spelter—We quote: \$4.75.
Machinery Steel—\$2.75.

Terne plate—We quote at \$7.75 Ingot Tin—We quote: 29c. Pig lead—We quote: \$3.25.

DRY GOODS.

In spite of the inclement weather some improvement in trade is noted. wholesale houses report in increased number of sorting orders and for staples for future delivery. Prices are firmly maintained. Buyers are operating conservatively for near requirements, but showing a fair amount of freedom in connection a fair amount of freedom in connection with fine specialties in cotton goods for distant delivery. The tone continues generally steady and is well supported by the clean condition of the market in various departments. There are some stocks on hand in both staple and fancy lines, but they are of no importance and have no bearing upon the general market at first hands. The orders reported coming to hand for printed calicoes in a sple lines. to hand for printed calicoes in a aple lines and light fancies have been moderate in individual volume. Buyers have taken staples chiefly. Prices are steady as a rule, but there is some cleaning up going on in fancy calicoes and also in finer printed lines.

THE GROCERY TRADE.

For sugar the demand is fairly good, but not what it should be for the season. The tone is steady and prices are unchanged at \$3.70 for granulated, and at \$3.05 to \$3.55 for yellows per 100 lbs., as to quality at the factory.

DAIRY PRODUCE.

CHEESE.—The steady feeling continues in the local cheese market, but the foreign demand is a shade easier. Exporters complain that the response from British buyers is less encouraging than it was. In fact in some cases cable limits have been entirely withdrawn or materially re-The only construction to place upon these new developments is that the free movement forward to date of fodder goods has made British buyers less urgent, and now that the make is in the transition stage between fodder and grass, being partly both, buyers are not urgent. With full grass cheese on the market, however, which will be next week, the case may be \$1.77\frac{1}{2}\$ to \$1.85; 20-lb. tin pails, \$2 per lb.

Sheet copper—We quote: 250 to 27c as different. Business was done on spot in guage: tinned copper, 28c; Planish western makes at 11le to 11le, and in Quebec at 11c, and it is possible that even these figures were shaded.

BUTTER.-A fair trade is passing in butter, but shippers limits no not commence to permit the payment of prices recently bid at country points for cream-In fact in an export way 1910 was considered an extreme price, so that prices paid in the country are unwarranted and nighly artificial, being due to the efforts of competing firms to obtain a lien early in the season on certain pet creameries.
Full grass creamery should be in the market next week. British mail advices eay that climatic conditions continue backward both in Britain and on the continuent for butter production. This of necessity should have a hearing on the value 2-3 and 10 p.c.
Galvanized wire—No. 5, \$3.95; No. 6 and position of Canadian butter. Finest and 8, \$3.45; No. 9, \$2.80; No. 10, \$3, Townships creamery, 191c to 191c, finest 55. No. 11, \$3.65; No. 12, \$2.95; No. 13, Western creamery, 191c to 191c; seconds, 181c to 19e.

FLOUR.

The strong feeling in the flour market continues and Ontario millers have again advanced their prices for straight rollers 10c per barrel; in consequence, they have 10c per barrel; in consequence, they have been marked up in this market 15c per barrel. According to mail advices, the inside figure millers will accept, is \$3.70 track here. Manitoba flour is firm and all grades are in good demand. We all grades are in good demand. We quote:—Manitoba Spring wheat patents, \$4 to \$4.30; Manitoba strong bakers', \$3.80 to \$4; winter wheat patents, \$3.90 to \$4.10; straight rollers, in bags, \$1.75 to \$1.80; and extras, \$1.50 to \$1.60 \$1.50 to \$1.60.

FISH.

Fresh B.C. salmon, 20c a pound; white-Fresh B.C. salmon, 20c a pound; white-fish, 8 to 10c per pound; salmon trout, 10c; pike, 8 to 10c; fresh perch, 15 to 20c a bunch and 10c a pound; cels, 8 to 10c a lb.; steak cod, 8 to 10c; halibut, 12½c; haddock, fresh 5c; maskinonge, 12c per lb.; carp, 30 to 35c each; lobsters, 12½c per lb.; French carp, 10c per lb.; suckers, 20 to 25c a bunch; bullheads, 10c a pound or 20c a bunch; bullheads, 10c a pound or 20c a bunch; burfish, 10c per lb.; rock sturgeon, 30c a bunch; sturgeon 10c per lb.; catfish, 10c per lb.; lacaiche, 20c a bunch. 20c a bunch.

EGGS.

The price of eggs has scored another advance of the per dozen, owing to the small receipts for the season, and the continued good demand from local buyers. Sales of round lots of straight receipts were made at 13½c to 14c, and No. 2 at 12½c per dozen. In a jobbing way straight lots sold at 14½c, and No. 2 at 13c. There has been some contracting done in picked eggs for future shipment, and a sale of round lots was made on Bristol account at 7s 6d, c.i.f. per long 100, and another lot to Liverpool at 7s 8d and one to Glasgow on p.t.

PROVISIONS.

A firm feeling prevails in the market for all lines of provisions under a good demand from local, country and export buyers; trade on the whole is active. We quote:—Heavy Canada short cut mess pork \$23 to \$23.50; Canada short cut back, \$22 to \$22.50; beavy Canada mess, long cut clear pork, \$21.50 to \$22; light Canada short clear pork, \$21.50 to \$22.50; mure Canada controlled to the control

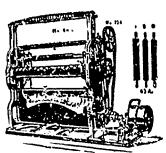
BURLEY ENGINE WORKS,

LEEDS, ENGLAND.

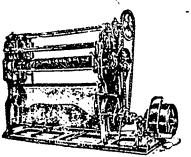
Telegraphic Address-"PREMIER, LEEDS." Telephone No. 784

Tanners' Machinery, Curriers' Machinery, Belt Machinery, Picker Machinery, Glue Manufacturing Machinery, Wool Washing and Drying Machinery. COMPLETE PLANTS IN ANY DEPARTMENT IN LEATHER MANUFACTURE

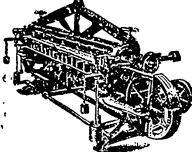




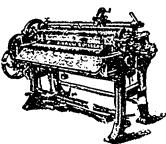
Hairs Latest Po out, Striking and Sworing Michige min solf-reversible table, but with pinping ber.



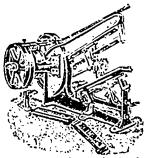




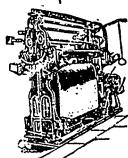
800. Fleshing and Spatting I achine. For heavy hides, such as oven, bull, cow, ad horse hides

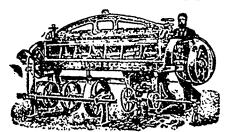


Bleshing Machine. For sheep, and light calf skins.

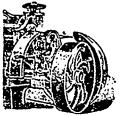


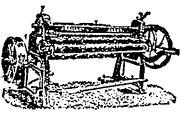
23B. Patent "Universal" Angula Machine, with revolving head.





Patent Band Knife Splitting Machine, with ant Instantaneous Stop and Variable Feed Motion only Patent Splitting Machine made



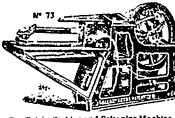


314. "Union" Splitting Machine.

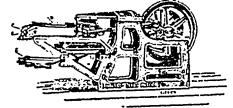


Patent and Improved Sha-achine, for all kinds of leather all tannages, with compen-motion.

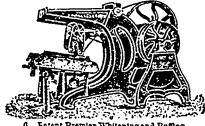
1011011. -We can supply with this ma-n extra special cylindr for or filing, which is invaluable of the Band Knife Splitting



Patent Staking and Softening Machine which is noiseless



Controlling biotion. The variable pressure arrangement can be worked either by the hand or the foot of the workman, but it must be stated when ordering which is desired.



6. Fatent Premier Whitening and Buffing
Machine.

Alone 120 PATENTS around by me in ow Specialities in the Leather Trade. Patents in Austral'a, America, Continent, de. Write for our-1800 Catalogue with about 300 illustrations and additional sheets. Exporters will find us helders of the heaviest Stock of finished Leather harbinery, ready for immediate shinners. Tanning Extract Plant supplied.

less; hams, 12½c to 14½c, and bacon 14c to 15c per lb. There is no change in the market for fresh killed abattoir dressed hogs but prices rule firm under a steady demand from butchers at \$9.50 to \$10 per 100 pounds.

Chicago—Future quotations: Pork. May, \$17.10; July, \$17.171; September. \$17.30, January, \$16.50. Lard, May, \$10. 17½; July, \$10.172 September, \$10.20 October, \$10.15; Ribs, May, \$9.70; July, \$9.65; September, \$9.65. Cash quotations -Mess pork. \$17.15 to \$17.20; lard, \$10.-174 to \$10.20; short ribs, \$9.65 to \$9.75; dry salted shoulders, 8c to 81c; short clear sides, \$10.40 to \$10.50.

MEAL AND FEED.

-Considerable strongth has dev eloped in the market for rolled oats and a sharp advance in prices has taken place, which is due to the temporary scarcity of stock on spot, as most of the local dealers have completely sold out, and the fact that the cost of manufacturing the same figures oven for future delivery.

-The market for Ontario feed is strong, owing to the continued scarcity The demand for other lines of coarse and it is doubtful if bran could be bought grains is slow, and in the absence of sales

in car load lots at less than \$2 . to \$20.50 in bulk, and shorts at \$22 to \$22.50 . There continues to be a good demand for Mani-tuba feed and prices are firm at \$19 to \$20 for bran and at \$22 for shorts per ton including bags.

THE GRAIN TRADE.

There is a fairly good demand for oats from both out of town and local buvers; at Ontario points is much more, wing to in consequence, a fair trade is passing in the present high prices for oats. In a consequence, a fair trade is passing in jobbing way sales were made at \$2.50 per bag, and at \$5.15 per brl., but it is doubtful if a round lot could be secured at these week are. Sales of No. 2 white were made continues strong, prices having scored another advance of 11c per bushed since a week ago. Sales of No. 2 white were made at 491c ex-store and No. 2 Alberta & Manitoba oats are selling for more money.

TD. TURNER Rochdale, Eng.

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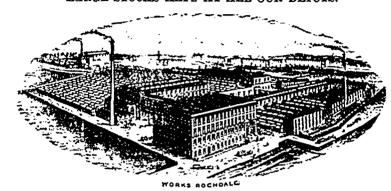
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WINES

SPIRITS

and

LIOUEURS.

Cablegrams :-Winechap, London.

A.B.C, Code, 4th Edition

W. H. CHAPLIN & CO., Ltd. \$450 to \$10, No. 2, \$8.50 to \$9; clover \$7.50 to \$8 per ton, in car lots.

Established 1867.

Capital: Authorized, £150,000

Issued, £120,000.

Export Office: 35 & 36 Mark Lane, E.C., Registered Offices and Duty Paid Stores: 10 Villiers St., W.C.

Bankers: The London & County Banking Co., Limited, Lombard St. and Covent Garden.

London,

ENGLAND.

prices are nominally unchanged. In regard to Manitoba wheat a sale of a cargo was made recently by a local firm which amounted to 15,000 quarters, and it will be shipped from Portland for Cork for There is a fair enquiry from over the cable for wheat but little business rethe cable for wheat but little business resulted as bids in most cases were just about 1c per bushel out of line. We quote:—Ontario No. 1 spring wheat, afloat, 78c; No. 2 spring wheat 76c peas, 871c; rye, 62c to 621c; barley, 57c; oats, 49c, and buckwheat 681c to 89c.

According to the latest estimates the distribution of wheat in Canadian elevators is as follows:

Montreal..... Bushels. 280,000 60,000 Toront o.....

25,000 Kingston Coteau Landing..... 231,000 Depot Harbor..... 29,000 Total...... 10,411,000

HAY.

There is a good demand for baled hay from both local and country buyers, and the market is active at firm prices. Receipts have not increased any to speak of, and until they do, present values will, no doubt, be maintained. Foreign advices are not of a very encourseing nature vices are not of a very encouraging nature, but in spite of this fact the shipments from here are large. We quote: No. 1,

BUSINESS TROUBLES.

An offer on the part of the insolvents was made at the meeting of the creditors of G. R. Blyth & Sons, dry goods, Ottawa, held in Terento. The statement submitted showed nominal assets of \$228,990, and liabilities of \$165,596. The creditors were offered 50 cents cash and 25 cents at three, six and nine months. No decision was reached at the meeting but the creditors appear to be in favor of accepting this offer.

G. A. Leduc, dry goods and shoes of Beauharnois, is offering 50 cents on the dollar on liabilities of \$3,000. His father is creditor for \$3,000.

Max Rosentein, general store and clothing of Barachois de Malbaie, has assigned He owes \$4,000.

Thomas Ouiellette, general store, of St-Marie has assigned. He owes \$8,000.

Messrs. Frederick C. Rowe and Maurice R. de Mesle, the sole surviving partners of the firm of Hearn & Harrison, opticians, have assigned for the benefit of their creditors. The liabilities amount to about \$6,000 of which \$4,666.66 is due to the old firm of Hearn & Harrison composed of the two present partners and Mrs. T. Harrison.

PATENTS.

PATENTS.

PATENTS.

To inventors, Manufacturers, Capitalists and all others interested in inventions, Progress and Patents. THE PATENT EXCHANGE AND INVESTMENT CO'Y., 124 VICTORIA ST., TORONTO, ONT., CANADA.

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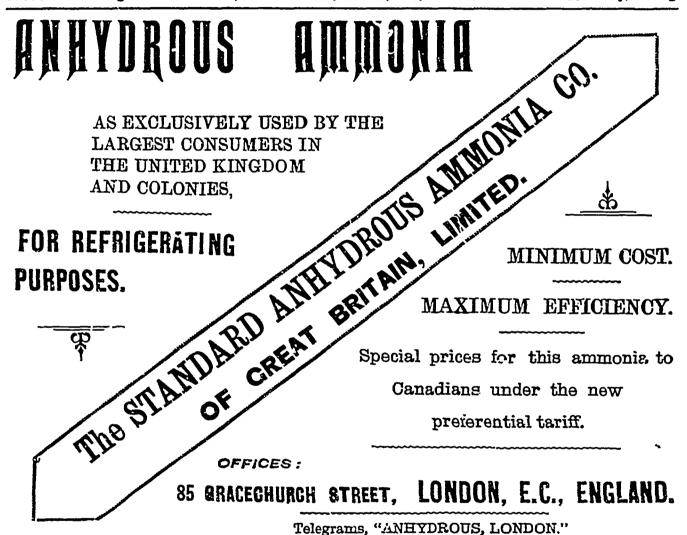
To inventors and others have g Patent rights for sale.

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The Patent Exchange & Investment Co., 124 Victoria St., Torento, Ont., Canada. - - - J. A. Macmurtry, Manage



The principle of subitration is one of their relations one to another is involved they shall call in a third party, lay the case before him as an unbiased judge, and agree to abide by his decision. The essense of arbitration is the climination of the bias or partisanship that are out necessarily exists in the case of tue upposite parties to a dispute, and the making clear of the facts of the dispute to the end that justice may be served in the decision. Now, the prin- whose case is weak might prefer some ciple of arbitration assumes the possibility other course on the ground that if he went of securing an arbitrator of sufficient im- to arbitration, the weakness of his case course, there are many honorable excep-

his complete apprehension of the facts. Unless it he assumed that it is impossible extreme simplicity. It is that when two, in certain cases to obtain such an arbitrapeople differ on some matter in which tor, the principle of arbitration is capable of application to every dispute likely to arise in business matters.

> It is clear that if anyone simply takes the ground that he is so sure of his position is either stultifying himself, or elso denying the abole principle. Assuming that stronger a man's case, the more willing he shou'd be to go to arbitration about it. it can well be understood that a man

THE PRINCIPLES OF ARBITRATION. Pertiality and intelligence to guarantee would be exposed, whereas by fighting on the point, might perhaps supply what would be lacking in right,

On the other had it seems to us that the various unions in this country, by their refusai to incorporate themselves so that contracts made with them shall be something more than waste paper, weaken their claim to confidence on the part of the pubthat he will not consent to arbitration, he lic. If the unions were properly incorporated so that they could see and be sued for breach of contract justice would be the principle is sound, it follows that the served, and the men would in all probatr ility have less trouble in exacting theirights from their employers The weak spot with many unions has been in the past their willingness to disregard contract obligations, either specific or implied. Of

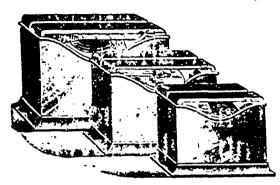
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STEEL SPRING **Mattresses**

Bedsteads

In all Patterns and Prices to suit all Buyers.

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Canal Boiler Works, Huddersfield, ENGLAND.



"St PAULI" BOILER

Heating Apparatus by Hot Water and Low Pressure Steam.

Bollers for Kitchen Ranges, &c., Welded Work of every Kind.

Haring made considerable additions to our Wears, and introduced extra Machinery of the most Modern Construction, we are now in a position to supply Boilers of Every Description.

For Low Pressure Hot Water Heating. Can also be made suitable for Low Pres Steam Heating.

Lists on application.

Telegrams:-"ACME, HUDDERSFIELD,:" Buy British Goods 331 per cent. Preferential

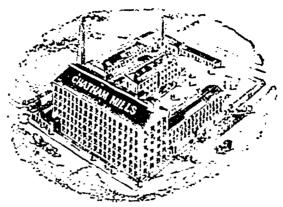
Office is simply stagnating. The department was founded in 1865; and in 1900, after a lapse of thirty-fively ears, its premium income amounted to the 'magn ficent'sum of about £22,000, in contrast with £14,000 in 1890, and £10,000 in 1889. For the purpose of indicating the advantage of private versus state enterprise, we contrast below the growth in the premiums of the insurance department of the Post Office from 1880 to 1900 and of

brivate companies :	Private
Post Office	Companies
1900 £22,185	£31,632,000
187014,422	19,865,000
188010,506	11,000,000

COTTON - CLEANING - WASTE, - SPONGE - CLOTHS, - LAMP - & - CANDLE - WICKS, ADAMS & CO. Ltd., Manufacturers, Chatham Mills, Manchester,

Mone, Scouring Flannels, 11 7 Twines, Towels, Spun Yarns, Bunting, Flocks, Engine Packings, Waddings. Dusters, Blind Lines, Code Signals.

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Also makers of all kinds of Specially prepared cotton Suitable for the manufacture Of Gun Cotton, Smokeless Powder, Collodion, and Other Explosives. Telegram Address . "Godbert, Manchester." Codes Used-A I. A B C. Flags of all Nations.

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Manufacturers of all kinds of Crucible Cast Steel.

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Imperial Banktof Canada. DIVIDEND No. 54,

Notice is hereby given that a dividend of five per cent, for the half year ending 31st of May, 1902, upon the Capital Stock of this Institution, has this day been declared, and that the same will be payable at this Bank and its Branches on and after Monday, the 2nd day of June

The Transfer Books will be closed from the 17th to 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank on Wednesday, the 18. th June, 1902, the chair to be taken at noon.

By order of the Board,

P. R. WILKIE, General Manager Toronto, 22nd of April, 1902.

Union Bank of Canada.

DIVIDEND No. 71.

Notice is hereby given that a dividend at the rate of Seven per cent per annum for the current half-year, upon the l'aid-up Capital Stock of this Institution has been declared, and that of the same will be payablo at the Bank and its Branches on | Quebec, April 22nd 1902,

T. W BROADBENT,

A.I.E.E.,

Electrical Engineer.

Contractor for Complete Plants for Electric Lighting and Electric Transmission of Power.

MANUFACTURER AND ERECTOR OF Lightning Conductors, Electric Bells. Telephones, Switchboards, and all kinds of Electrical Fittings and Instruments.

VICTORIA KLECTRICAL WORKS. East Parade, Huddersfield, ZHQUIRIES SOLICITED.



and alter Monday, the Second day of June

The Transfer Books will be closed from the 17th to the 31st of May next, both dava inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, in this city, on Saturday, the functionth of June, The chair to be taken at neen.

By order of the B ard.

E. E. WEBR.

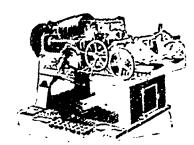
General Manager.

GOVERNMENT LIFE INSURANCE

The experience of the British Fost Office in furnishing life icsurance has not been such as to commend further experiments in turning over business to the government. The Loudon Statist of April 26th has a supblement devoted to the statistics of insurance and its wonderful growth during the past ten years. It says: "With the widerspread development of asurance which has occurred in recent years, one would have supposed that the insurance business of the Post Office would have shown corresponding improvement. But nothing of the sort has occurred

BROWN & DIXON'S Patent Automatic Screwing Machines.

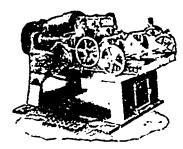
COLD MEDAL, PARIS EXHIBITION, 1900.



Duplex Machines

BOLT MAKERS, AGRICULTURAL ENGINEERS, CARRIAGE BUILDERS, ELECTRICIANS, &c., &c.

Where Large Quantities are required.



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Installations.

The Patent Conveyor Co.

The Fatent Conveyor Co. Ltd:, of Thornton Road, Bradford, England, are the manufacturers of an improved feeding apparatus for wool carding engines which is worthy the revious attention of our weellen mill owners. In the carding of wool fibres the system at present most generally in use for feeding the wool to the carding engine is to weigh a certain quantity of wool in a scale pan, and afterwards spread it over the feed lattice as evenly as possible by hand. This hand operation is very largely in use, and whore it is not the same operations are performed mechanically by automatic feeding machines of a now fixed type of construction, so far as their general mechanism is concerned, though each maker-of whom

there are several-varies the construction in points of detail. In these machines the weel is contained in a hopper from which it is fed to a nicely balanced reale pan, which is inverted so ar to discharge its centents on to the feed lattice when a pre-determined quantity of wool has been fed into it. These machines therefore depend very largely on the weight of weel whether dry or moist, for their evenness of feeding, and it will readily be seen that should some portions of the wool contain more moisture than the other there will boless weel and more moisture in some weighings than in others, and consequently the feed will not be so even as is desirable to produce regular slubbings at the delivery end of the carding engine.

The feeding machine does not depend from the carding engine per day.

upon the weight of wool for regularly supplying the feed lattice with fibres, but, on the other hand, the bulk of material fed is the determinating factor, and therefore it does not matter whether the wool is dry or moist, since this machine is arranged to always give evenness of bulk in its delivery. Further, the wool is much mere open when entering the feed rolls of the card than when fed by any other form of feed, and if the wool, or other fibres being fed, should contain suy cots or hard lumps they are opened out before reaching the feed lattice, consequently there is no liability to damage the card clothing and th wool being theroughly opened, a better and larger quantity of material is obtained Established 1857.

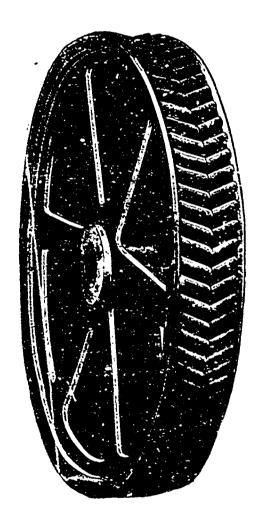
ARTHUR G. BARRETT;

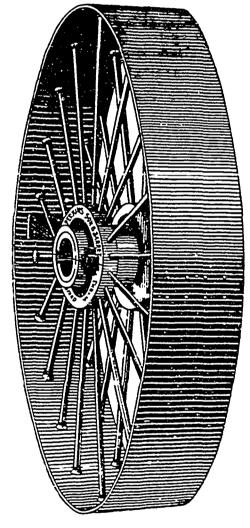
(ARTHUR G. BARRETT),

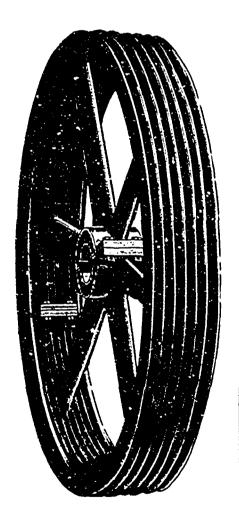
IRONMASTERS, ENGINEERS & MILLWRIGHTS

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TURNED SHAFTING in Iron or, Steel, ROPE PULLEYS, MACHINE MOULDED WHEELS, MORTISE WHEELS, WORM WHEELS, COUPLINGS, HANGERS, PEDESTALS, FIXINGS, Wrot, & Cast Iron PULLEYS, FRICTION CLUTCHES,

All kinds of POWER TRANSMITTING MACHINERY.

O.C. F. HOFFMAN

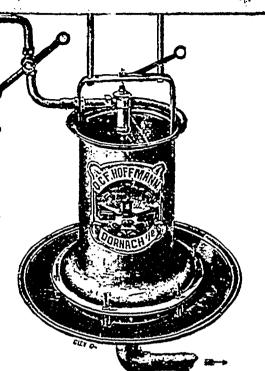
MORE THAN 36,000 IN USE.

Patented in all countries. Adopted by the Representative textile mills throughout the country.

THE IMPROVED MACHINES ARE PATENT 95/96

The advantages of the improved machines over all humidifiers ever invented and used, are as follows:

- 1. The simplicity of construction. 2. Very light in weight.
- 3. No movable parts. 4. No steam used.
- 5. Gives the best percentage of moisture ever obtained from any up-to-date Humiditier.
- 6. Very little power required for driving an installation of Hoffman's Humidifiers.



System for

Moistening the air in cotton, wool, silk, flax and Jute Mills, Bleacheries, Paper Mills, etc.

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MANUFACTURERS

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Helens, Lancashire, Eng.

Every description of Diamonds, Plate, Sheet, Crown, &c. Lead-Light Workers' Tools, Vices, Gear, &c.

or St. Holons Works, the Largest Merchants in ENGLAND, AMERICA, AUSTRALIA & CANADA. Makers for

Our sales have increased five times in as many years, which speaks for quality and reliability of our goods.



For Special Prices to Canadians under the New Proferential Tariff, 33% p.c. in favor of English goods andisamples,

Apply to Agents : W. J. Woodburn & Co., 10 St. John street, Montreal

SPRING REALING CATCH.

According to advices which have reached the Fisheries Department the spring scaling catch is a most disappointing one. Twenty-one schooners have returned home and unless the schooners still to be heard from do much better than those which have arrived, the average catch will be far below that of last season when an average catch of 226 skins to the schooner was made. The catch of 21 schooners and not many more in March.

amounts to 2,875 skins, an average of about 137 skins to the schooner, or 89 last year. The cause of the falling off in the catch was not due to any decrease in the seal herds, for the seals were seen, but the weather was so bad that the hunting days were so few and far between that the hunters could not get the seals. Some of the schooners had but two hunting days during the stormy month of February,

' Crop conditions in the North-West have materially changed during the week," says the North-Western Miller. "Counting out the Red River Valley, material progress has been made in most territory. More rain has fallen, and though the forcing effects of a warm sun are sacking conditions are considered very favorable. Additional snow and rain fell in the Red River Valley, and from Fargo northward the land is in such a wet condition that the seeding of wheat is almost despaired of With most men in the trade the view is taken that with the acreage more or less reduced, the NorthWest can scarcely expect an abnormally large crop of wheat this year."

Two hundred and six thousand bushels of grain left Meaford, Oats, by the Grand Trunk on Tuesday for export to Europe via Montreal.

Girling Bros. & Co.

This firm, consisting of Mossrs. E. H., skins to the vessel less than was taken F. E. and R. A. Girling, established their business about a quarter of a century ago as liqueur and cordial distillers and wine merchants, and it would be difficult to indicate a more thoroughly representative house, illustrative of the highest modern development of the important manufacture in question. The offices in Mark Lane were taken six years ago, and are

Yorkshire Silica Fire Brick Works oughtibridge, NR. Sheffield, England.

Established 1858,

Telegrams: "Silica Company, Oughtibridge,"

Manufacturers of

Silica Bricks, Blocks, etc. of superior quality, for steel works' purposes. Supply two-thirds of the largest steel works in England and Scotland during the past twenty years. Special Holdsown Cement, for hot repairs in retorts for Gas Works, also sectional retorts containing eighty-five per cent. silica, made from our special Ganister Quality. Owing to uniform quality we have succeeded in obtaining very large and continuous orders. For full particulars and details apply to Oughtibridge.

Special prices to Canadians under new Preferential Tariff, 333 p.c. in favor of English Brick.



TRADE ENQUIRY.

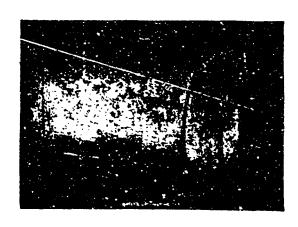
We are in receipt of the following enquiry from a reader of the TRADE REVIEW. "Wanted the names of two or three mnfrs. of celluloid in Canada and the United States."

Address Mrs. O. G. Anderson, Woodstock, Ont.

DRAINAGE SPECIALITIES.

In Brown Salt Glaxed "Malethrie" Stoneware.

Manufactured by OATES & GREEN LIMITED



Contractors to H. M. G. vernment War, Admiralty and Post Office.

Established 1859. Telegrams: "Bricks, Halifax, England."

HALIFAX - -

ENGLAND.

eminently adapted for the transaction of a constantly increasing business. They manufacture ginger, orange, raisin, black currant, red currant, white currant, elderberry, goeseberry, raspberry, (which is an exceptionally fine wine with beautiful bouquet), blackberry, mulberry, rhubarb, damson, prune, cherry, cowslip, white grape, red grape, pineapple, greengage, muscatel, sloe, tent wines. Then, of course, they make British cherry brandy, cherry whisky, cherry gin, ginger brandy, orange bitters, orange brandy, orange whisky, sloe gin, sloe whisky, peach bitters, and cherry, claret, burgundy and

DIXON'S

PURE FLAKE GRAPHITE is worth its weight in gold to any Engineer or Machinist.

Send for Pamphlet and Sample.-No charge.

JOS. DIXON CRUCIBLE CO.,
JERSEY CITY, N. J., U.S.A.

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On the latest and most improved principles.

FOR HOME AND EXPORT.

Liley Street Mill, ROCHDALE. England.

E. RILEY & CO.. Providence Street Mills, Leeds, ENGLAND.

Cenuine Manufacturers to the Trade of FLACS. BANNERS & BUNTING

of every description for export, shipping, etc.

Friendly Societies' BANNERS of every description.

TENTS, and all kinds of Decorations. Large Stock kept.

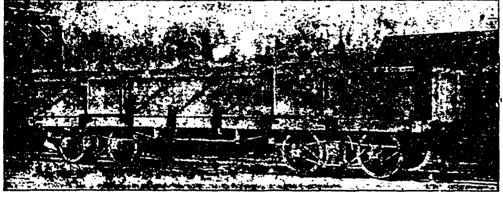
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Special prices to Canadians under the New Preferential Tariff.

Canadian Agent, W. R. MORSON. Room 60 Victoria Chambers, 232 McGill Street, MONTREAL.

DARLINGTON WAGON & ENGINEERING COMPANY LIMITED.

Incorporating the DARLINGTON WAGON Co., Established in 1867, and WIISON BROTHERS & Co., Established in 1872. Telegrams :- "WAGON," Darlington,



MANJEAGTURERS OF

Railwas Wagons of every deser pt'on for (asb or op ha nos Wibees soo Smithwork Axics Azie Boxes, and other Castings, Bridges, Gir ders, Roofs, Tanks.

Cranes, Iron Heapstead, and Constructive Ironwork generally \$

Head Offices:-YORK STREET, DARLINGTON, ENGLAND.

Special Estimates to Canadians under the New Tariff, F. O. B. Middlesbro.

madeira. They siso make a special feature of orange and quinine wine, B. P. All these are made from the sine Meal :finest selected fruits, they are well matured, delicate in flavour and in ripe condition.

The Molassine Co, Ltd.

The Molassine Co., Ltd., of 36 Mark Lane, London, Eng., are manufacturers of the Molassine Horse and Cattle Food, which improves the digestion and appearance, it is nourishing, refreshing and

and experience shows that the following tite of animals. aduantages result from the use of molas-

1.-It is cheaper than any other provender of equal feeding qualities that has been put on the market.

2.—It has a sweet taste, and is a valuable addition and welcome relish to the usual food.

4.—It is a special preventive against gripe, diarrhoes and similar diseases.

5. It is a special preventive against

6.—Horses fed on Molassine Meal, after three or four weeks, show remarkably smooth and glossy coats—a sign of their good condition.

Manufacturers of GYPSITE DECORATIONS.

of every description. FIBROUS PLASTER Plain and Ornamental.

Estimates and Catalogues upon application.

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VERONESE LIMITED.

Offices, Studios and Works—New Kings Road, Fulham, S.W.

(Close to Putney Bridge and Fulham Station, District Railway). Telephone 383 Kensington.

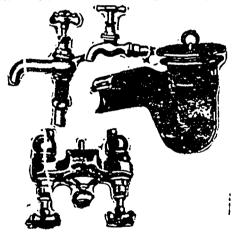
West End Office—12 Norfolk Street, Strand, LUNDON, ENGLAND.

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PLUMBERS' AND ENGINEERS' BRASSWORK & STEAM FITTINGS.



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vivifying, and increases the working power and endurance of horses.

8.—No fodder is wasted, animals cating with avidity, and entirely clearing up all their food,

9.—It very quickly eradicates worms.

10.-If kept in a dry place it preserves its virtues for many years.

11.-The farmer saves in composit, as Molassine Meal contains-

Potash...... 5 per cent. Phosphoric Acid...... ½ Nitrogen..... 1

The petition of the British Columbia Board of Trade, asking for its name to be changed to "The Victoria, British Columbis, Board of Trade," has been acceded to.

The FULHAM POTTERY;&'CHEAVIN;FILTER Co.,



fulham London, enc.

Sole Manufacturers of

GEORGE CHEAVIN'S

New Patent Idiocathartes

Removable Plate Water Filters.

PUMPING MACHINERY

SPECIALTIES.

Differential Pumping Engines. Rotative Engines. Horizontal and Vertical. Compound and Triple.

Compound Cornish Engines.

Hydraulic Pumps Underground Pumps. Electric Pumps.

WATERWORKS PLANT.

HATHORN, DAVEY & Co., LT

CODES USED: A.B.C. 4th Edition.

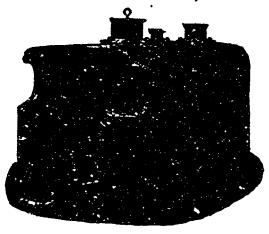
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Works, Huddersfield, ENGLAND.



"CLIMAX" BOILER.

Heating Apparatus by hot water and low pressure Steam.

Boilers for Kitchen Ranges &c. Welded work of every kind.

Having made considerable addition to our WORKS, and introduced extra Ma-chinery of the most modern construction, we are now in a position to supply Bollers of every description.

For Low Pressure Hot Water Heating. Can also be made suitable for low Pressure Steam Heating'

Telegrams: "ACME Huddersfield"

Buy British Goods 53½ per cent, Preferential Tariff

Lachenal & Co.

Messrs. Lachenal & Co., of Little James street, Grays Inn Road, London, England, are manufacturers of the Edcophone violin; its tones are pure, sweet and which is a new model instrument which | brilliant; it has great power of expression should take a leading place in the musical and execution, and is capable of producworld. Its claims are its lightness and ing a great increase and decrease of tone. portability-ope, having forty-eight keys,

only weighing a shade over two pounds, and can be made to suit all the most refined tastes. It possesses conslaurale compass, having as great a range as the Owing 170 its shape and construction-

"Health"

Mattress

Registered Trade Hark.

Made of Curled-Linen Fibre and Pure White Cotton Top and Bottom.

No. 3 retails \$3.00. No. 2 retails \$4.00. No. 1 retails \$5.00.

Write for discount and terms, Sample bale sent on approval.

Alaska Feather & Down Co., Ltd.

307 St. James Street, Montreal.

which Messrs. Lachenal & Co. have been experimenting many years to perfect—it is not to be surpassed and rarely equalled by any other instrument, and for amateurs it is far in front of the violin, as it keeps long in tune and so does not require to be tuned every time it is played on.

It is in a neat square leather case, and can be taken to any part of the world without changing its tone. It is more adapted for ladies than any other instrument, as no exertion is required to play

I Say! Friend Stationer,___

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HRISTMAS

IF SO ASK TO SEE

The "National" Series,

Manufactured by MILLAR & LANG, Glasgow, Scotland.

They are "Up-to-date-" "Out of the Usual," "Artistic,' and comprise a Celluloid Series, a Cameo Series, a Leatherette Series, a Humorous Series, etc., etc., etc.,

Sole agents for the wholesale and retail trade in Canada:--

BUNTIN, GILLIES & CO.,

HAMILTON, ONTARIO.

Wm. AYKROYD & SONS Ltd.,

Bradford, - - England.



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Wm. FLETCHER & SONS SHIPLEY, ENGLAND.

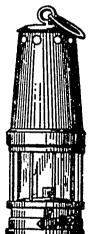


Buy English Sauces 334 per cent.

in favor of English makers.

Patterson & Co.

Patentees and Manufacturers of



MINERS' SAFETY IC STMAI EVERY KIND In Brass and Aluminium.

All separate parts supplied for existing Lamps: - Gauzes. Brass and Copper Rings. Glasses, Asbèsics Rings. &c., from a large stock.

Safest and Cheapest Lamps on the market

Enquiries solicited,

38 Side, Newcastle-on-Tyne. ENGLAND.

it, and is easily learned by practising daily. It has the capacity to play any music written for the violin, flute, clarionet, oboe and other instruments, with the ability to play music that cannot be attempted on any other instrument, enabling the performer to produce harmonies of two, three, four or more parts, or, in fact, any combination of notes, and the facility of its acquirement enables amateurs to take part in concerted music of the highest order, which they would otherwise never have any opportunity of doing. For training the voice it is better than any other instrument, being always in tune, and for playing obligatos it is Chippendale clocks, Sheraton clocks, Orunequalled.

The Edeophones can be made to suit either the drawing room or orchestra, and are made in treble, tenor, baritone and bass, are tuned to either Philharmonic pitch (C, 540 vibrations); Society of Arts (580 vibrations); or to any pitch required. outside clocks. Estimates free.

The Liverpool Daily Poet asserts that at the meeting of the White Star line, held Saturday, the agreement to transfer the line to the Atlantic shipping combine was manimously confirmed. About half the shareholders attended the meeting. The assent of 75 per cent. of the shareholders is required to the shareholders in required to the shareholders. is required, says the paper, but there is no doubt that their sanction was forthcoming as the terms offered are considered to be very favorable.

Camerer Kuss & Co.

Camerer Kuss & Co, of 56 New Oxford Street, London, W. C., 229 manufacturers of grandfather clocks, chiming on tubes, gongs and bells, chiming clocks, English and foreign, on 3, 5 and 9 gongs and bells, molu clocks, Empire clocks, old English lantern clocks, china case clocks, marble clocks, Vienna regulators, bracket striking clocks, oak, mahogany, and walnut cases, bank and office clocks, public hall clocks, 400 day clocks, silent going for bedrooms, shop and kitchen dials, servants' alarum clocks. Catalogue for trumpeter and cuckoo clocks on application. Turret and

Bank of Montreal.

Notice is hereby given that a DIVIDEND of Five Percent for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid up Capital stock of this Institution has been declared, and that the same will be PAYABLE at its Banking House in this City, and at its Branches, on and after Monday, the SECOND DAY OF JUNE next.

The Transfer Books will be closed from the 17th to to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Second day of June next.

The chair to be taken at One o'clock.

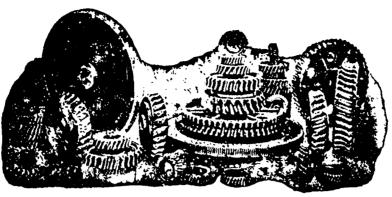
By order of the Board.

E. S. CLOUSTON,

General Manager.

Montreal, 11th April, 1902.

Larges* Makers of Machine Cut Wheel Patterns in Wood and Metal in England.

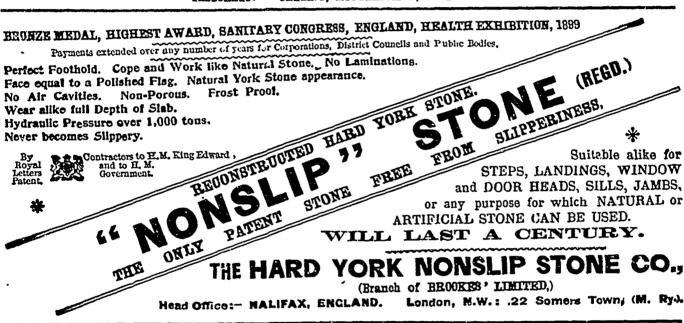


Over 50,000 FEET Supplied

SPECIALITY-CUT WORM WHEELS FOR STEERING GEAR, CUT WORMS, ANY NUMBER OF THREADS.

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THE . .

NORTHERN VENTILATING CO.

VENTILATING, HEATING AND LIGHTING ENGINEERS, STEAM AND HOT WATER FITTERS, IRON, ZINC, COPPER AND TIN PLATE WORKERS,

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For public buildings, churches, chapels, schools, hotels, clubs, restaurants, billiard rooms, mills, factories, workrooms, offices and residences.

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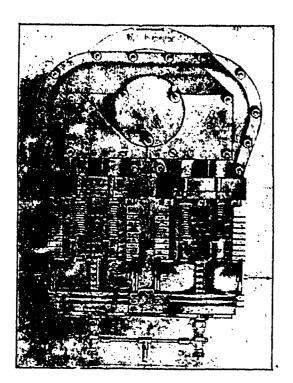
Automatic and mechanical ventilation. Plenum system of warming and ventilation combined. Warming by hot water and steam. Ventilating sunlights. Largo iron or steel smoke and air pipes and shafts, etc. etc.

Established over 26 years.

atkinson Street, Deansgate, Manchester, England.

LOOKING TO THE PACIFIC.

The town of Edmonton is making very steady progress, as is Strathcona, its neighbor on the southern bank of the Saskatchewan. The railway is almost completed across the bridge into Edmonton, and by this long-awaited improvement the merchants and visitors will be greatly benefited. Business in the town is prosperous, and failures are very rare. There is an active Board of Trade, the largest in Manitoba or the Territories outside of Winnipeg. It was on the initiative of the Board of Trade that a large shipment of Alberta cats was made last year by the Government to South Africa, The members of the board very generally hold the view expressed by the President at the annual meeting recently, that the grain crop of Alberta and the Saskatchewan Valley must seek the ocean by the Pacific slope, and they are trying now to interest the British Columbia sesports in their views. It has been pointed out that from the port of Oregon, Washington and California 26 } million bushels of grain were



The PRESTON PATENT PETROL MOTOR

Manufactured by

BRIDGEWATER & CO.,

ENCINEERS.

78 York Road, and

11 Crinan Street, King's Cross, London, ENGLAND.

Special terms for these motors under the new tariff.



A SESSION OF THE COURT OF KING'S BESCH (Crown side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY of MONTREAL, on Monday the SECOND DAY OF JUNE NEXT at TEN o'clock in the forenoon.

In consequence, I give Public Notice to all who intend to proceed against any prisoners now in the Common Goal of the said District, and others, that they must be present then and there; I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present, then and there, with their Records, in order to do those things which belong to them in their respective capacities.

J. R. THIBAUDEAU,

Sheriff.

"heriff's Office. Montreal, 13th May, 1902.

sbipred in 1900, while not a bushel went out from Canadian ports on the Pacific. The grain production of northern Alberta last year was ever seven million bushels, ard it is only a matter of a very short time tilt it will reach twenty. That is why the Alberta people look to the Pacific for an outlet that can be had eastward only by paying a rate of 50 cents per 100 pounds in winter for oats, a staple, and 45 cents during lake navigation. Oats are reckoned at 34 pounds per bushel, so that the winter rate is really about 17 cents a bushel to eastern terminals. On a cereal for which the producer gets from 25 to 30 cents this rate of haulage added to cost is a pretty big item. With a short haul over the mountains to a Pacific port, even allowing handsomely for the much longer sea voyage and the non-completion of the isthmian canal, its believed that from five to eight cents more would be realized for every bushel of grain grown in Alberts.



NEW ENGLISH LOCOMOTIVE.

A new locomotive, intended for suburban traffic, invented by James Holden, of the Great Eastern Railway, England, has ten coupled driving wheels and possesses extraordinary tractive power. There are Flying Scotsman. two inside cylinders and one outside cylinder, each 18} inches in diameter, and with rior to the newest big locomotines of the 24 inches stroke,

The engine will make thirty miles an hour within thirty seconds after it is started. The total heating surface of the tubular boiler and firebox is 2,769 square feet, which is more than 1,000 feet in excess of that possessed by engines which draw the

British experts think this engine supe-N.Y.O.B.P.

Economy in Foundry Practice.

THWAITES BROS...

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Send for Catalogue "C."

FOR

ECONOMY IN COXE, RAPID MELTING, CLEAN SHARP CASTINGS.

THWAITES' IMPROVED "RAPID" CUPOLAS. (STEWART'S PATENT).

Over 500 in Operation.

IN ALL SIZES TO MELT

From 20 cwt. to 20 tons per hour.

Fitted with Receiver and Drop Bottom.

BAPID" CUPOLAS regulre to be blown with

THWAITE'S IMPROVED Blower. Root's Pressure

THE EFFICIENT BLOWER.

Blowers can be driven by BELTS, or by MOTORS coupled direct, or by SIMPLE or COMPOUND ENGINE

Regent Quay, Aberdeen SCOTLAND.

Factories, 13 and 15 Virginia Street

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SAUCES

CORDIALS, SALINES

And Packer of

GROCERS' SUNDRIES.

Telegrams, :- Johnstone, ABERDEEN

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Parkgate Steel Works, Rotherham, near Shoffeld, England.

Manufacturers of Steel and

Manufacturers of Steel and Files, etc. Best crucible cast steel for every description of miners' and engineers' tools. Spring steel, tyre steel, edge Branded on plade and forging steel as used every box. by the principal carriage builders throughout the U.K. and Colonies. Channel steel for rubber tyres, clincher and wiredon sections. Speciality: Welded tyres in iron or steel, all sections, also channels, any size or diameter. Special rates to Canada under new tariff. under new tariff.

PORTS.

That Duluth is beginning to realize the importance of its rival at the head of navigation in Canada will be seen from the following which appeared in the Duluth Herald. "The assertion of a Canadian grain inspector that it is the announced intention of the New Canadian Northern road not to let any of the grain from its line come via Duluth bereafter, is something that should urge immediate serious consideration by the commercial interests of this city of the questions of closer and more reciprocal trade relations with Can-

"The question is slated to be considered at the monthly assembly meeting of the Commercial club the last of the week. This discussion alone should be sufficient to induce a large attendance at the meeting. This question of Canadian wheat is one that vitally effects the trade future of Duluth, at least in so far as it relates to the prospective commerce of the Canadian Northwest. In the early days, from the time of Proctor Knott's celebrated sopho morical but very prophetic sarcaem, down to the sunny time of the boomer of the late 80's and the early 90's, we used to be told great things of what was coming to pass, when that great undeveloped area, "the best wheat country on God's footstool," and a few other figures of speech, should be developed. It has been a long

Charles Johnstone CANADIAN WHEAT FOR CANADIAN wait for many, and that particular part of God's footstool seemed to develop so slowly that many forgot that it existed and scemed to regard it as a chimera of pipe dream days.

" Meanwhile " the best part of God's footstool" seems to be written again this time not in the rhetoric of the after dinner orator, but in actual project and productiveness in the Canadian Northwest. Duluth will handle during the current year about 8,000,000 bushels of this Canadian wheat. It has been handled in bond. It could not be manufactured here except at such great disadvantages that the proposltion seemed unfeasible. How great that increase is may be understood when it is known that in the year before only a little over 1,000,000 bushels were handled here.

From this time out, however, Duluth is to be denied all of this Canadian wheat, unless some more amicable arrangements can be made for closer commercial relations with Canada. We are not only not going to be able to grind the wheat but we shall not have a chance to receive it. Canada is going to try to be as tight with its own products as we have been against here in the past.

Just what the solution of the problem is cannot be suggested at this time. It is something for diplomacy no doubt, but for a broader diplomacy than has been exhibited toward Canada in the past. This spirit may have been right then; it is



Rro. No. 321532.

hour

OLDEST HOUSE IN THE TRADE.

JAMES BEDFORD & CO.

(Successors to Chas. Watson, P.R.S.A.,
AND HILL & HEY.)

VENTILATING ENGINEERS, MOUNT ST., HALIFAX.

"EXCELSIOR" EXHAUST AND SYPHON VENTILATORS.

Well made in strong Zing throughout.
Adapted to any Style of Architecture.
Price Lises, Catalogues, Estimates, &c,
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TRUEGRAPHIC ADDRESS: VENTILATOR, HALIFAX.

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Manufacturers of Pure LANOLINE, Patent VISCOSINE LUBRICANT, VETERINARY LANOLINE, LANOSOAP.

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PLIALINE—For Warp Sizers & Curriers. Supersedes Tallow.
LANGSOL-For coating bright metal parts to preventoxidation
LANGSING—Substitute for Vaseline.

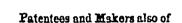
Telegraphic Address, "VISCO, BRADFORD."

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Specialists in Labor Saving Machinery for Printers and Stationers

WAITE & SAVILLE, FALCON WORKS, OTLEY,

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The "KOH I NOOR" Small Job Press, 4000 Imp. perhour.

The "RECORD" Tagmaking and Printing Machine.

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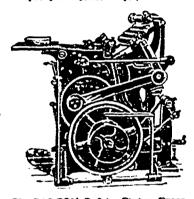
The "DIAMOND" Automatic Round Cornering Machine.

Tho IEEE.LESS Combined Funching and Excletting Machine.

Our Machines are having a large sale and are giving the greatest Satisfaction.

. .____

Capacity (easily) 2300 Imp. per hour.



The FALCON Safety Platen Prosswith Gripper Feed and self Delivery.

WAITE DIE & PLATE PRINTING

PRESS.
Automatically inks, wipes, polishes and prints

pennywise and pound fool shoow. Dulnth should take this matter up now and help formulate a piley that will right mater. That policy seems to be a question of approaching the Canadians in the right spirit. We want their trade and they want ours. There must be an even exchange, and the time is past when this country may get that o dashare from Canad give back not even a mous 'a partion,'

DR. GRANT'S INSURANCE.

Principal Grant's life was insured for \$30,000 in the London & Lancashire Insurance Company. The policy is payable to Queen's University, and had been in force six or seven years.

A change has just taken place in the executive of the Deminion Iron and Steel Company. Mr. A. J. Moxham has resigned the vice presidency, as well as his position on the directorate. The latter vacancy has been filled by the appointment of Hon. L. J. Forget, who becomes a director while Mr. Jas. Ross has been named vice-president. The friends of the corporation claim that the changes have brought additional strength to the conspany.

Office, School, Church, Lodge Furniture.



PRESTON. ONT., CAN.

W. RICHARDSON & Co.

HORTICULTURAL BUILDERS AND

HEATING ENGINEERS.

DARLINGTON, ENGLAND.



CONSERVATORY.

As Exhibited and Awaded First Prize and only Gold Medal at the International Horticultural Exhibition, Earl's Court, London Special Estimates to Canadians under

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Laundry Engineers Kirkstall Road, Leeds, ENGLAND.

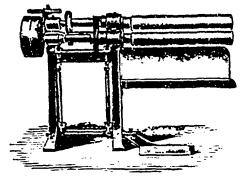
Telegrams:-"UNICUS, LEEDS."

We make everything required in a Laundry up to date.

Everyone should so our numerous Improvements before purchasing.

Prices and Particular on application.

and Estimates cader the How Tariff for complete astallations.



J AMES HOLDSWORTH

Upperhead Mills,

HUDDERSFIELD, ENGLAND

MANUFACTURER OF

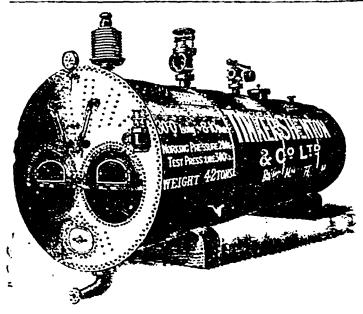
CLOTHING CARD

OF EVERY DESCRIPTION

For Carding Woollens, Worsteds, etc.

SAMPLES AND PRICES ON APPLICATION.

Special Prices under the New Tariff.



TINKER, SHENTON & CO.,

HYDE, near MANCHESTER.

Established 1872.

Telegraphic Address:—"DUPLEX, HYDE: Telephone No. 21 (Ashton-under-Lyne).

Makers of High Class:-

LANCASHIRE, CORNISH, VERTICAL,

AND ALL OTHER TYPES OF

Drilling, Welding, Flanging, Planing, Rivetting, &c., by Special Machinery of the most modern construction.

AND CORNISH BOILERS

Always in Stock or in Progress. Please address all Inquiries as above.

The Clergue Steel plant, Sault Ste. Marie Ont., commenced running continuously Monday, and is now manuf cturing steel rails. Since the first were made over a week ago the plant has been closed down for repairs.

Mr. H. E. Vantelet, amistant enief engineer of the C. P. R. has returned from his inspection of the works, now being erected of the Jersey Central Railroad, at Jersey City. It was proposed that concrete should be the material used in the construction, but brick, with stone foundations, bas been substituted, as being cheaper and easier handled. It is therefore probable that presed bricks will be used in the Hoohelaga buildings. The pleness at present elaborated have seventeen buildings, one mere than was originally intended. Too largest building is the machine erecting abon. Ar. Henry Goldmark, assistant to Mr. Vautelet and Mr. E. A. Williams, superintend at of rolling stock, will also inspect the Jersey City works this week, with a view of obtaining pointers in locating the buildings here.

A SERIOUS FIRE.

What might have been a very disastrous configration took place in the "mule room" of the top floor of the big Canada mill, one of the Canadian Colored Cotton company's factories, Cornwall, Ont. When discovered it had not made much headway but the best had started all the sprinklers. The mill fire brigade had a number of streams playing into the room. They were assisted by the Cornwall fire brigade, but it was not until the fire burned through the ceiling that its axact location was ascertained. The flooding of the top storey of the mill resulted in each of the fleers below experiencing a similar fate. The damage from water amounts to between \$20,000 and \$30,000, which is covered by insurance. The bulk of the loss is in the stocks in various stages of manufacture and to the machinery which will nearly all have to be overhauled.

PURE FOOD.

The U.S. Fenate is ..ow pressing pure food legislation, and laws requiring goods 959.282 last year. The exports amounted to bear the names of the places where they to \$18,643,193, as against \$3,122,091 in the were made, or, at least, preventing their same month of 1901.

earing the names of places where they were not made, though those names of places have in great part become trade names, representing kinds of goods rather than geographical points. There appear to be abundant subjects for such messures if we are to trust an interview with a Peoria distiller, who says most of the absinthe is produced in Peoris, and while he does not say what marks are on the bottles, their labels would give the impression of a French origin. At a time when France is seeking means of checking the use of this dangerous beverage it is unpleasant to learn that "the number of absinthe drinkers in America is increasing overy year." The same gentle an ease that he is manufacturing Bene sictine, Chartrense and all other cordials, and Scotch and Irish whiskeys. What they are marked be does not tell but it is extremely improbable that the name of Peeria is displayed conspicuously upon the goods.

For the month of April the imports of Canada totalled \$17,104,523, as against \$18,-



ACENTS:- WEBSTER BROS. & PARKES, 228 St. James St., Montreal.

If you will take time to investigate you will

HEAT YOUR HOME Warm A Furnace

Besides the other advantages it will burn ANY KIND OF FUEL.

Hard Coal, Soft Coal, Wood or Peat.

There are more

Hillborn Wood Furnaces

in use than all other wood furnaces combined. They set the style in wood furnace construction.

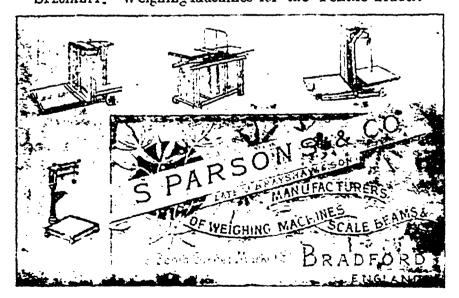
Send us a rough sketch of your house and we will give estimates and la 1 vice

WINNIPEG, Man.

MONTREAL, P.Q.

PRESTON, Ont.

Specialty:-Weighing Machines for the Textile Trades.



Special Quotations under The New Canadian Teriff

Have you tried

HUBBARD'S

SCOTCH [GLASSOW]:

RUSKS.

Wholesale by

FRANK MAGOR

MONTREAL.

STEAMSHIPS.

LIVERPOOL SERVICE. From Portland.

Colonian	May 24th
*Irishman	May Slat
CALIFORNIAN	June 7th
*Non-eman	
*TULCOMAN	June 21st
Colosia	June 28th

*These steamers do not carry passengers

RATES OF PASSAGE.

Salcon-365 and upwards single, according to steam or and service.

Second Saloon-\$3750 and upwards single, according to steamer and service. Third Class-\$26.00.

From Montreal.

*Roman	May 31st
*WANZMAN	
Demnies	

E COM 120	MIOII.
MFPION	
NFW ESGLISH	June 41D
VANCE PVER	Juno 7th
NASC PUBL	ranean Ports.
CAMBROMAN	July 2nd

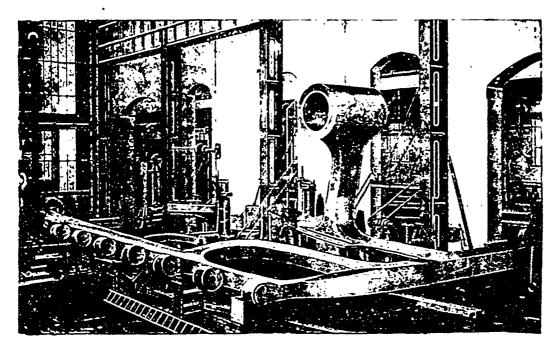
For particulars apply to the agent of the Company or to

DAVID TORRANCE & CO.

General Agents Montreal. 17 St. Sacrament Street

The application of electric power for driving laundry machinery is a room out not the latest development in this line. According to an American exchange there is, in Kansas City, an ironing machine heated; by electricity. It is said to

Darlington Forge Co., 19td.



ツツ rungs ind Car ngs 1 Steel and Iron up to any weight.

Tolograms:-"FORCE, DARLINGTON,

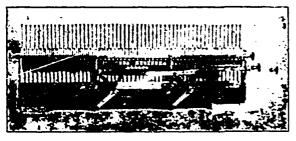
DARLINGTON, ENGLAND

Cast Steel Stern-frame and Bracket

Finished Weight 78 Tons

"OCEANIC." FOR .THE WHITE STAR LINER

JOHN PLATT & Co., Hachlaists, Mill Furnishers and Agen ROCHDALE - -



110 hock for cotton-end lift.

Circular warping mills specially strong for heavy warps. Cop reels for hand or power-Warping hecks for cotton with improved side lift. Also for woollen, slik and jute.

Specialty: Hardoned loom cranks, tapped shafts and studs.
By employing these you will save your machinery and increase production at less cost. We beg to draw your attention to the fact that our studs etc., ARE HOT ORDINARY CASE-HARDENED and will gladly send samples on application.

BARIRON WORKS

DINSDALE MOOR IRON WORKS NEAR DARLINGTON.

Manufacturers of

Pile Shoes.

Railway Points

and Crossings,

Railway Fastenings,

Castings of every

description.

Iron and Steel Rivets

for Shipbuilders, Girders,

Boiler Work

Richards, "Chilled" Pile shoes Are a specialty. Used by the principal Contractors in England.

Forgings of every description

Special prices to Candians under the New Tariff.

have a capacity of 72,001 collars and cuffs in 24 hours. The machine is driven by an electric mat rattached near the base. The heating of the rouling roll is accomplished by stationary be ting coils placed within them Electric beating has the advantage of being more uniform than any other, is very intense, and can be regulated to a nicety by a finely subdivided switchboard. It is asserted that the character of electric heat renders it more desirable for starched goods than steam or gas. Steam is still preferred for unstarched goods.

fishes are the sturgeon and the whiteheb. It return these parts of the lakes where they is within the memory of middle-aged men were formerly plentiful but are now be-that sturgeon were regarded as valueless for coming scarce. Of other food fishes of the food and as a nuisance to fishermen. Now lakes our knowledge is no better. that they are in demand they are rapidly disappearing, and not enough is known of their spawning habits and sparning places to be able to procure the eggs for artificial propagation. Nothing is known of the life bistory of the whitelish from the time for obtaining a good average supply, which its eggs are laid until the young fish are would be 100,000,000 of eggs. labout eight inches long. If more were

Two of the most valuable of the lake known about them it might be easy to

The first supply of lobster eggs, amounting to \$5,000,000, has been received at the Government hatchery at Bayview, near Picton, N.S. The prospects are favorable

FULLE

BENJAMIN HALLEWELL & CO.,

MOOR FIELD WORKS HALIFAX, ENGLAND.

MANUFACTURERS OF

ROLLER, WASHER, CLEARER, LISTING

And every other description of Cloth used in Machinery.

Special prices to Canadians under the new Tariff.

FURS' FURS!! FURS!!!



Wholesale Importer and Exporter of Raw & Dressed Furs.

Raw & Dressed Fursdianufacturer of Gents, Ladfer and Children's Furssuch as Costa, Jackets Capes, Collars, Caps Ruffs, &c., also Buck Mitts, and Gloves.

The highest Market Price paid on all Comignments of Raw Furs, Ekins, Bee's wax& Ginseng Boot,

First Class Taxidermist work a Specialty.

HIRAM JOHNSON.

494 St. Paul Street, MONTREAL.

CANADIAN BARLEY.

The City of Oswego is to suffer another blow. It was excrificed a dozen years ago to the demands of New York farmers that Canadian barley be excluded. The accessibility of Canadian barley made the western part of New York State a malting centre, and where there was a large malt business there was of necessity a great use of domestic barley, for our Canadian barley did not undersell the domestic; it commanded a fancy price as being especially suitable for malting. But the New York State farmers thought if they could shut out the Canadian grain they could sell more of their own. Congress complied, but the result has been the raising of fine grades of barley in the far West and the removal of a large part of the malting bus inem to the vicinity of the barley fields. The New York farmers have gained nothing by striking at our Canadian barley. Now it is reported that a great starch factory is to be removed from Oswego to Chicago. This will create no surprise; corn is raised in the West and the starch factory must movitably gravuate toward the corn fields.

The bank managers, of London, Out, have decided to establish a clearing house in that city.

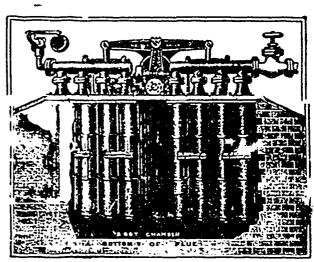
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CARTER SA LTY FUEL ECONOMISER.

(Pinibley Patents.)

The Only Circulating Economiser on the Market.

Pays from 20



on outlay or cost with Coal at nominal prices.

Great Improvements. Inquiries Invited.

OLE MARKES:

JAS. CARTER & SONS,

Stalybridge, England.

ន D. BRIGGS, ន

Wholesale Brush Manufacturer, DENHOLME near BRADFORD, YORKS, ENGLAND.



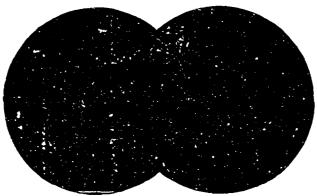
WEED BROOMS
A SPECIALTY.

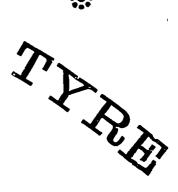
100 per cent

Buy British Goods, 331 p.c. Under New Canadian Tariff.

Revolution in Carriage Tyres.

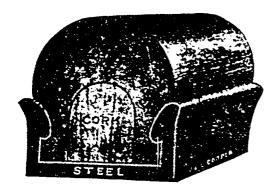
TITIE EIGONOMIC





Telephone No. 1307 BRADFORD.

Finest Quality Rubber.



Telegraphic Address :-

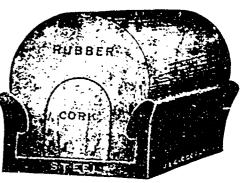
"TIRES, BRADFORD."

Greatest Comfort.

Absolutely Noiseless.

Vibration Reduced to a Minimum.

Draught Reduced.



By this Patent the greatest economy in Rubber is obtained, the saving in waste Rubber being fully by per cent., by far the greater portion being available for wear, thus enabling a much better quality of Rubber being used without adding to the cost, the cork bed being a very good non-conductor, and, at the same time resilient, reduces the Bounce and Vibration to a minimum, entirely removing the rumbling sound so objectionable in a closed carriage fitted with the ordinary solid tyre. The form of rim (registered) used, while allowing the Rubber the greatest freedom, provents all cutting and fraying at the edges.

Testimonials and Price bists on Application.

Sole Makers ECONOMIC TYRE Victoria Works. THE CO.. Laurel Street, Leeds Road, BRADFORD, YORK, ENGLAND. Special prices to Canadians under the New Tariff.

Telegrams:-"NOILS, BRADFORD."

E. WILMAN & SONS,

Silk Noil Spinners,

ALL KINDS OF NOIL YARNS FROM 3s TO 40s. Also Manufacturers of

SILK and COTTON 3PONGE CLOTHS

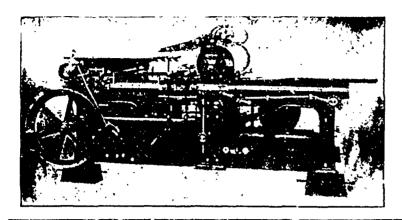
TOWELS, DUSTERS, SCOURERS, &c.

Borough Mill, Bolton Road Bradford, Yorkshire, ENGLAND, route to a foreign port cannot be underes-Special Terms to Canadians under the New Tariff. 34 the honor of inaugurating that traffic.

ALBERTA OATS.

A train of eleven cars laden with oats for South Africa left Edmonton, N.W.T., for Vancouver last week. Alongside the cars was a streamer over one hundred feet long bearing this legend "From Strathcona Alta., to South Africa, via Vancouver by Brackman Ker Co. The company have already shipped one-eighteenh of the bulk of the contract and expect to have the whole quantity delivered before May 24. The importance of this grain movement to the Pacific cosst, the opening of a new timated and the Brackman Ker Co. have

PAYNE & SONS.



OTLEY, YORKS ENGLAND

Mannfacturers of:

Improved Wharfedale Single and Two colour Printing M. hines. Fatent Improved Wharfedale Special Single and Two-colour Printing Machines. One and Two-revolution Perfecting Machines. Two and Four-feeder Newspaper Machines. Universal Platen Machine. Diamond Self-clamp Gillotine Cutting Machine Serow-clamp Gillotine Cutting Machine, band of the Colour Colour Cutting Machine.

Trinters' and Bookbinders' requirites.

Please Note the Addresses:—
PAYNE & SCNS, Atlas Works, Otloy, Yorks,
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HOPKINSON & COPE, Albion Works,
103 Farrington Road, London, England,
PAYME & RONS, 51 Dundas Street,
Glasgow, Scotland.

3 JONES BROTHERS,

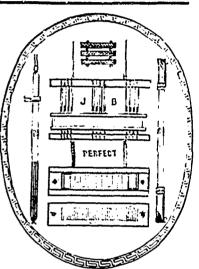
BLACKBURN, - ENGLAND.

MAKERS OF

Harness and Reeds for weaving plain and fancy cottons. silks, tweeds, sackings, carpets, etc.

Debby Lattices and Pegs, Jacquard Fittings, Selvage Requisites, Springs of all sorts, Leather Goods for looms.

Expanding Combs, Wire Harnesses, Check Loom Tackle
AGENTS WANTED.





CHAPMAN VALVE MANUFACTURING CO.,

Makers of VALVES

For all Purposes and all Pressures, and

FIRE HYDRANTS

With Babbit, Bronze Metal or Removable Rubber Seats.

All Genuine Chapman Valves bear our name and Trade Mark. Send for 1900 Descriptive Catalogue.

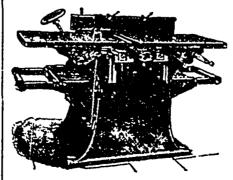
BRANCH OFFICES: Boston, New York, Chicago, Philadelphia, San Francisco, London, Paris and Johannesburg, S.A.

Montreal Office: Babcock & Wilcox, Ltd., 202 St. James Street

AMALGAMATED.

All the news on it and the copper situation generally are presented only in the Boston News Bureau. Subscription \$12 per annum. C. W. BARRON, publisher, I to 7 .xchange Place, Boston. Mass. Send for sample copy.

The ten vents' franchise of the Montreal Terminal Railway was adopted by the City Council, and Manager Mullarkey formally accepted it. In addition he notified the city he was ready to deposit \$25,000 and sign the contract at once.



MALKIN, BINNS & FOSTER,

MAKERS OF

High-Class

Woodworking Machinery.

GAOL LANE, Halifax, ENGLAND. The LATEST INVENTION in Gas Lamps and Apparatus is

The New Acetyloid Cas Lamp.

GIVES A LIGHT LIKE DAYLIGHT.

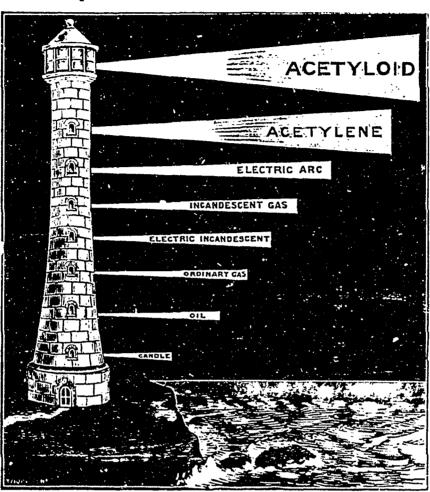
The Principal Illuminents in order of Their Power:-



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Burns
without
Smoke
or
Smell.

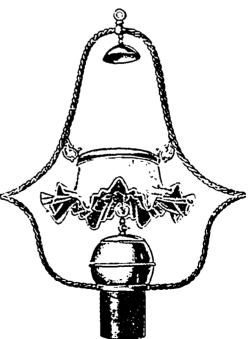


Simple in Construction and easy to charge. Can be trimmed for use in a minute. Is the only absolutely Safe Gas Lamp yet invented.



Made in Table, Standard, Bracket & Pendant Lamps for Donastic use. In Arc Lamps, Street Lamps & Contractors' Lamps for shop & outside use. With Search-light arrangement for ships & other uses. The most perfect system for lighting Railway Carriages & Stations. The most portable & satisfactory apparatus for Magic Lanterns. Absolutely the best for Carriages, Motor Cars, Cycle Lamps & for numerous other purposes.

Only ACETYLOID must be used in these Lamps.



This substance, unlike Calcium Carbide, can always be kept under control, will not decompose in ordinary atmosphere like Calcium Carbid

WORSNOP & Co., Ltd. Halifax, England.

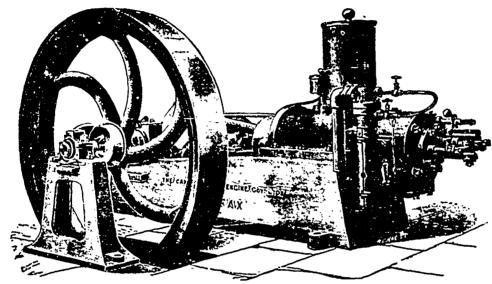
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DOMINION MACHINERY Co., Ltd., 204 St. James Street, MONTREAL.

THE

"CAMPBELL" OIL ENGINE.

Has the Largest Sale of any Oil Engine in the World. Gold Medal Awarded, Paris, 1900.



London Office-114 Tooley Street, London, S.E.

E.S

Glasgow Office -104 Bath Street, Scotland.

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sciel Torms to Canadians under the Preferential Tarlif.

So'e Makers

THE CAMPBELL CASSENCINE CO. HALIFAX, ENGLAND.

VENTILATION.

YATES, Limited, MATTHEWS &



SPECIALISTS in all methods of

VENTILATING, HEATING AND DRYING.

Cyclone Works, Swinton, near Manchester; Lancashire, also LONDON and NEWCASTLE-ON-TYNE.



SAMPSON FOGG & CO.,

70 Major Street, Manchester, ENGLAND.

Linen & Cotton Straining & Sieve Cloths.

TWILL and PLAIN LAPPINGS. SEWING COTTONS

On Bobbins, Paper Tubes or Sppls (Knotless)

Bleachers' Mangle Cotton in Warp or Bundles. HEMP & COTTON TWINES, OUTTON BANDING.

These goods are supplied under the New Tariff.





CAMERER, KUSS & CO.

WATCH & CLOCK .. MANUFACTURERS.. 59 New Oxford St., w.c., LONDON, ENGLAND.

Manufactory: 2 Broad St., Bloomsbury, W.C Branch: 186 Uxbridge Road, W.,

MAKERSOF ENGLISH LEVER WATCHES, REPEATING WATCHES & OHRONOGRAPHS BRACELET WATCHES, 18ct GOLD JEWELLERY.

OUR OO, TRUMP PETER, CLOCKS

LEVER STRIKING: CLOCKS, 400 DAY CLOCKS.

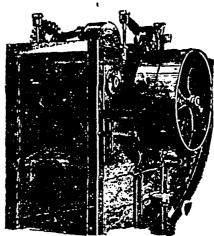
CHIME CLOCKS. CRANDFATHER CHIME CLOCKS.

Illurated Catalogue free on Application. Orders Through Merchant Houses only.

JAMES D. ASQUITH,

Queen's mills, morley, yorkshire, england.

MAKER OF ALL KINDS OF.



Falling or Milling, Washing, Wringing and Wetting Machines.

Maker of an Improved large rized Milling Machine, which is capable of doing over 33 per cent, more ork, makes fewer ficeks, and, therefore, delivers a botter piece than the ordinary Milling Machine, without any additions. power.

Prices and testimonials on application. Licensed valuer and ? Arbitrator.

Special Rates to Canadians under the New Tariff.

BEACON Fibrous Metallic Packing

Some of the advantages gained will be found in our lists of testimonials.

We are also makers of a packing similar in appearance to our standard, but to suit Admiralty requirements

For Price and full particulars apply to the Sole Makers:

The Beacon EngineeringCompany, Limited, 17 St. Ann's Square, Manchester, ENGLAND.

Telegraphic Address-'s Constancy, Marchester."

HAMILTON, ONT.

Hamilton has another industry to add to its list. The Otis Elevator Company of New York City, manufacturers of electric, hydraulio and steam elevators, hoisting machinery of all kinds, etc., is about to form the Canadian Otis Elevator Company, Limited, for the purpose of manufacturing a full line of the elevators in the Dom-The company has lessed the elevator plant of Messrs. Leitch & Turnbull Company, and will begin operating there at once. The company intends to erect a large modern elevator plant, but has not yet decided definitely in what city the works will be located. A representative of the company was in Hamilton recently looking over likely sites, and the city offi cials will be seen as to what inducements the city will offer in the way of exemptions. The company proposes to erect an \$80,000 plant, and to employ about 203 hands.

SYDNEY, C. B.

Rev. M A. McPuerson, of Little Bras D'Or, has gold his extensive mineral deposits at Georges river, which include mema-



ENGINE GOVERNORS

Pickering-Type.

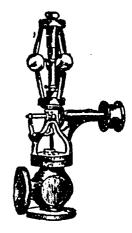
Wa ufactured by

J. & C. HAYTON. Thornton Road BRADFORD

ENCLAND.

Catalogues and Price List furnished on Application.

Special Rates to Canadians unde the New Tarial.



Weston Electrical Instrument Co. . .

Waverly Park, Essex Co. N.J.



Illuminated Dial Station Instruments.

These instruments are based upon the same general principle, and are just as accurate as our regular Standard Fortable Direct Current Volumeters and Ammeters, but are much larger, and the working parts are enclosed in a neatly designed, dust-proof, cast-iron case, which effectively shields the instruments from disturbing influences of external magnetic fields.

WESTON STANDARD Portable Direct Reading Volumeters and Millaulmeters, WATTMETERS and VOLTMETERS, for ALTERNATING and Direct Current Circuits.

Our portable instruments are recognized as standards throughout the civilized world.

Our SEMI-PORTABLE LABORATORY STANDARD Volumeters and Ammeters are still botter.

They are the most reliable, absolute standards for laboratory use.

Weston Standard Niuminated Dial Station Voltmeter, Style B. "Flush Type."

SUGARSareCHEAP

And the best are the cheapest. ASK FOR and SEE THAT YOU GET



Cranulated

AND OTHER GRADES OF REFINED,

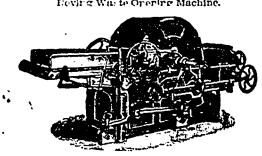
Which are of the Highest Quality and Purity

The Canada Sugar Refining Co., Ltd., Montreal.

Cotton Waste &c. Machinery

For Cleaning, Breaking-up, Carding & Spinning on Coller or Conden er System: - Cotton Waste, Cop bottoms, Hosiery Clippings, Rags, Strips, Fly, Droppings, Sweepings etc. of various kinds

Engine Cleaning or Wiping Waste Making Machines: Woollen Rag & Waste Tearing-up Machines: Hatters Wool Carding Engines: Wadding Machinery.



Cotton Slubbing Intermediate and Roving Frames, from new models with Tatham's Patent "Duplex" Traverse Bars, etc.

ROVING WASTE OPENING MACHINES.

ROCHDALE. **ENGLAND** & Co., WILLIAM **TATHAM**

nite, nickel, carbonate of iron and magnetic iron ore, to an American syndicate, The syndicate is composed of H. S. Kiebl, H. F. He'z ! Pittsburg, P. McKinney, of Corrigan, McKinney & Co., Cleveland; H. M. Whitney, Boston. Too transfer is said to involve \$1,200,000. The syndicate will also likely secure possession of an extensive seam of anthracite coal, six feet in thickness, recently discovered on the Island of Boulardiere, only five miles dis tant, where iron ore and nickel are also present.

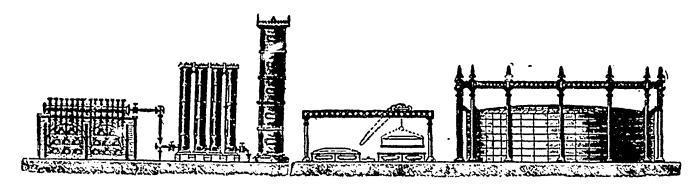
Company's mills at Magog, the print works are light in Cowansyille. for use. The Waterloo Library Associathe erection of a new library building. Plans of the proposed library building, prepared and donated by Mr. H. Guindon, an architect of the City of Mexico, call for a two-storey building, S9x80, with a hand-Eastern townships—Since the breaking intended for library purposes, and the direction of William Ross, of Richmond. of the water wheel at the Dominion Cotton second storey for a lecture hall.—The taxes The arbitrators appointed to fix the value

are being run in the day time, and the municipal purposes, recently levied, is only cotton mills at night. It will be sometime two wills in the dollar - Lake Champlain before a new wheel can be put in ready lowered 21 inches during the month of April, notwithstanding the numerous rain tion has appointed a committee to call for storms. The level of the Richelieu river tenders and sign a contract if advisable for fell proportionately.—The Huntingdon Gleaner gives publicity to the report that Judge Belanger of Beaubarnais, intends resigning .- Work of rebuilding the Canada old Waterloo boy, who is now a leading Paper Company's St. Francis Mill at Windsor Mills, which was burned last year, will be begun very soon. The coffer-dam at some front elevation. The first storey is the site is now being completed, under the

The BARROWFIELD IRON-WORKS, LIMITED,

Telegraphic Address: "GASOMETER."

Glasgow, SCOTLAND.



MANUFACTURERS OF ALL KINDS OF GAS PLANT.

Retort Bench Fittings, Siemen's Regenerative and Ordinary Furnaces condensers, Scrubbers, Washers.

PURIFIERS WITH PLANED AND CEMENT JOINTS.

DRY AND HYDRAULIC CENTRE VALVES

Hydraulic and Hand Power Lifting Apparatus,

Gasholders, Single Lift and Telescope, Cast and Wrought Iron Tanks. Iron Roofing, Market Buildings, Bridges, Girders, Steam Boilers, PROMENADE PIERS AND LOADING WHARVES,

Manufacturers of Oil Plant of Every Description.

T. F. CLEAVIN & SONS.

Tanners, Curriers and Leather Merchants,

Manufacturers of Mill Straps, Hard and Soft Roller Leathers, Combing Leathers, Picking Straps, Laces, &c. &c. Improved Single and Double Wire-sewn Driving Belts,

St. Thomas's Leather Works, Paradise St., Sunbridge Road, Bradford, ENGLAND.

Special Rates to Canadians under the New Preferential Tariff.

CONTRACTOR TO HIS MAJESTY'S COVERNMENT . . ROOK CHRISTOPHER

(Late SIMPSON & ROOK)

Aamy, Navy and Volunteer ACCOUTREMENT MANUFACTURER

LACEMAN AND EMBROIDERER 4, Falcon Street, Aldersgate, London E.C., ENGLAND.

of the assets of the St. Francic Bridge Company, which owned the bridge carried away at Richmond, Mesers. Louis Vallee, J. W. Haskam and D. G. Loomas, have fixed the amount at \$4,950. The shareholders of the company will, therefore, have to pay up is between £60,000 and £80,000. about \$7,000 besides losing their investment.

An important departure from the older methods of working is just now being de- of canals that are destined to ultimately Co.'s huge Cleveland steel works at Middlesbrough, England, where electric

have already been completed in connection with the extensive alterations which are being made, but all the work will not be completed until some time next year. The driven by steam engines of 220 h.p. each, estimated cost of the electric installation

One of the most interesting features of the German Dortmund-Ems Canal, which forms such an important link in the chain veloped at Mesers. Bolckow, Vaughan & connect the rivers Rhine and Elbe, is the electrical lift near Henrichenburg. This contrivance has been constructed to overcome a fall between the main reach and motive power is, as far as possible, being that one at Dortmund, which, on an aversubstituted for steam. Several contracts age, amounts to 46 feet. It is capable of has just given a contract for 260 miles of

lifting .950-ton barges, 220 feet in length, 27 feet beam, and 6 feet 7 inches draught. Motors driven by dynamos, the latter being supply the necessary electrical energy. One of these dynamos is always kept in reserve, while the other one is at work, thus ensuring under any circumstances & full service. The construction of this lift signifies a new departure, similar structures hitherto erected being only able to accommodate vessels of much smallerdimensions.

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Estimates and Particulars on Application. 25 Special Prices to Canadians under the New Tariff 30

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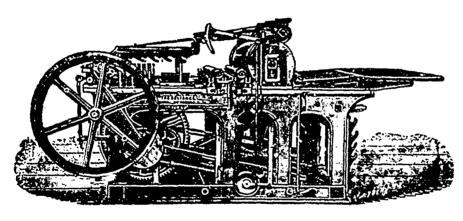
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aluminum wire to the Pittsburg Reduction Company, located at the Falls. This is the largest contract of the kind ever given in this country. Both aluminum and wire will be made at the Falls, and to draw the wire the Reduction Company has begun the crection of a wire mill and will go extensively into the manufacture of The Shawinigan Water aluninum wire. & Power Company say they will deliver electricity by December 1st.

THE SALMON COMBINE.

A company organized at Trenton, N. J., called the United Canneries Company purchased the canneries of British Columbis and placed them under one manage ment. Some of the canneries were bought

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Wire Straines.

KENNAN + 👯 DUBLIN.

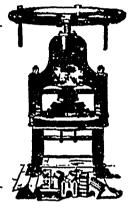
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for all cash and some for part cash and part stock. The deal was put through by Broker Jarvis, of Toronto, who secured shares valued at half a million dollars par for his trouble. The company is incorporated for \$4,000,000. Now that the British Columbia cannery business is definitely controlled it is said overture, will be at ciple of heating by electricity, the system stove renders a steady and regular heat salmon markets of the world.

The Greville Company, cations of this stove far outnumber these of

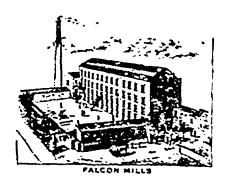
The Greville Company, of 31 Upper use or otherwise, the main features being Berkeley Street, London, Eng., are manu- perfect regulation of heat by a system of facturers of the electric lighthouse stove. switches. In this way no furnes or dele-This stove was originally devised for the trious products of combustion are genersick room at the request of a London phy- ated, consequently it gives pure nest only. Packing Company, and thus control the was patented and the design registered. Salways at hand night and day with absorbance and the world.

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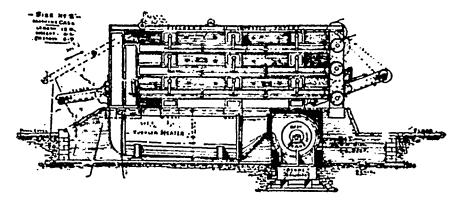
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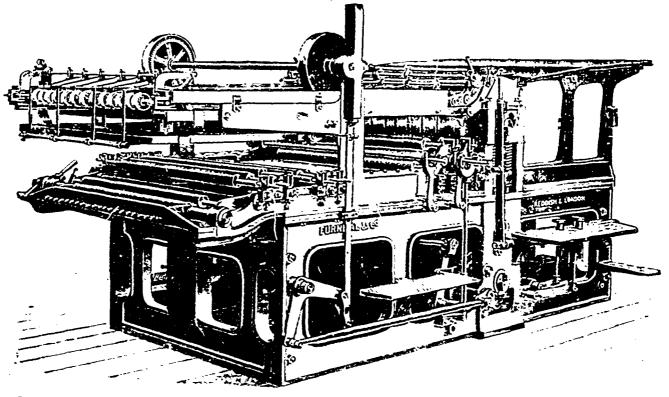
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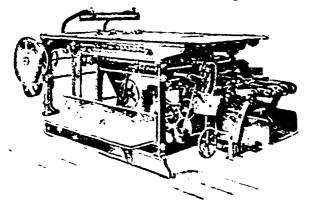
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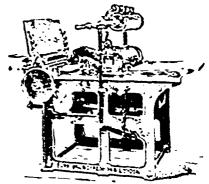
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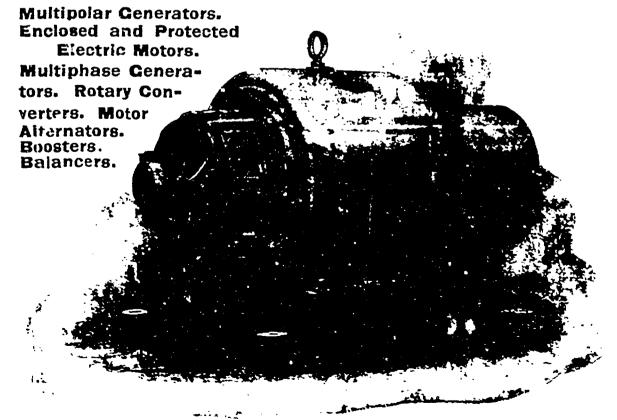
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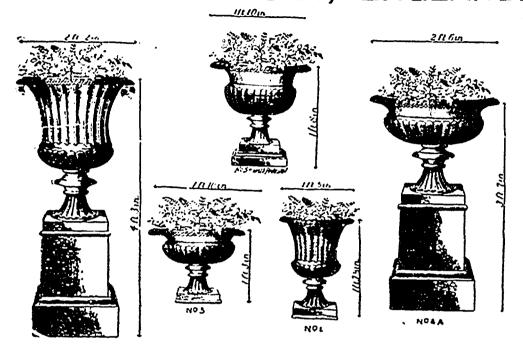
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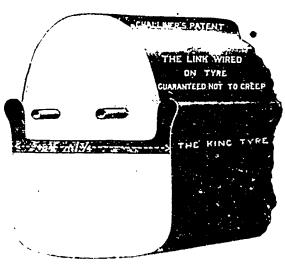
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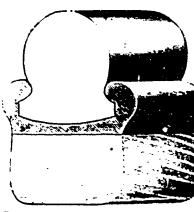


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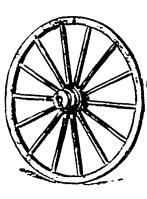
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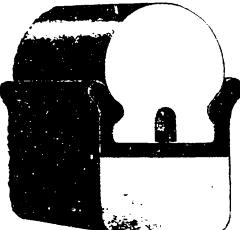
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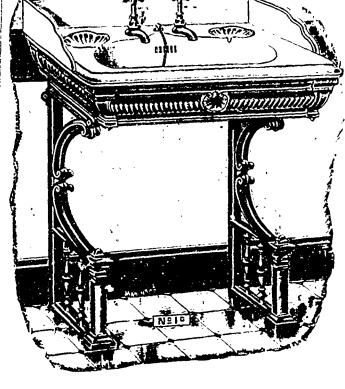
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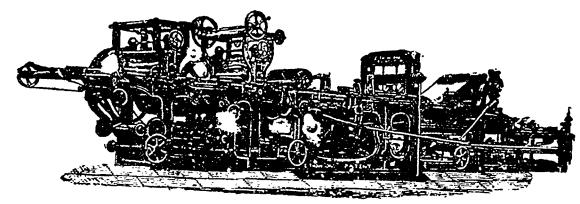
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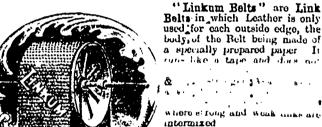
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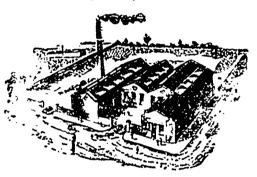
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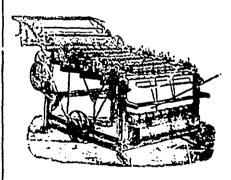
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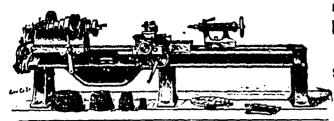
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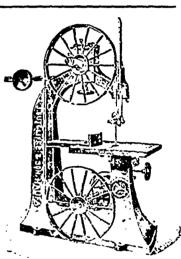
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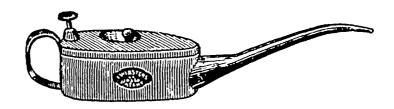
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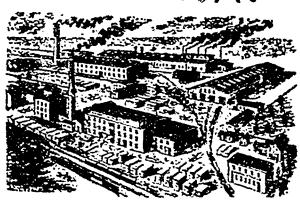
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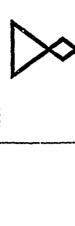
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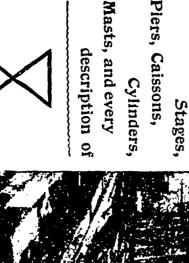
Queen's Hotel.

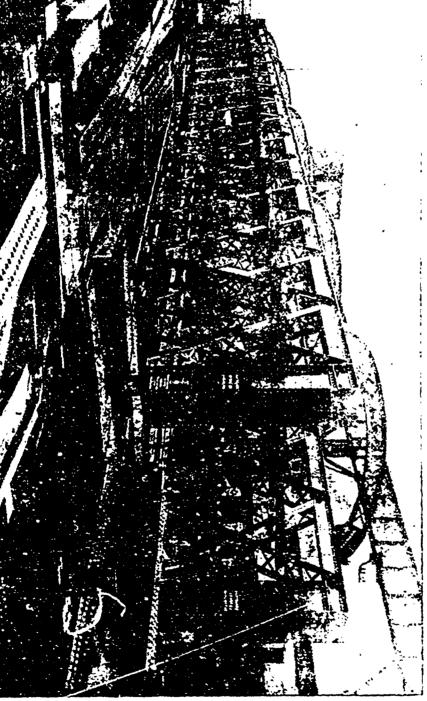
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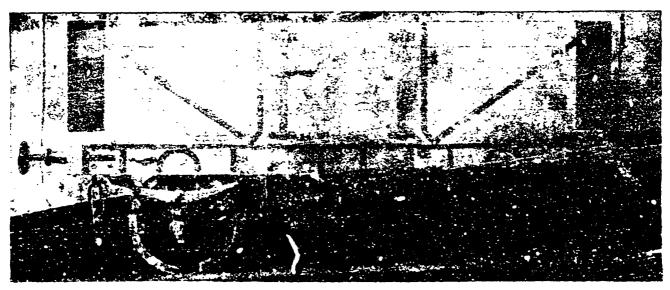
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