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# *THE CANADA STAMP AND COIN JOURNAL. * 

devoted to the intbrests of philately and numibyatics.

VOL: $I_{1}$
HALIFAX, NOVA SCOTIA, NOVEMBER, 1888 ,
NO. 5:

## Continued from last month

## HISTORY OF THE DOLLAR.

BY ALbERT WINALOW PAINB.

THE public debt, the requisitions and the apportionment, were invariably expressed, not in pounds, but in dollars. No decisive action was taken in the matter till after the adoption of the constitution. In 1791 Alexander Hainilton introduced a bill, which was passed by Congress and became a law, making the "dollar" the unit of value. It was to be of the value $o^{\prime}$ the Spanish milled dollar, and was to contain 3714-16 grains of pure silver. It is not entirely clear why the Spanisĭ milled dolar was mentioned in the Act, when the precise amount of pure silver was fixed at 371 4-16 grains. That was prohably about the size of the Spanish piece at that time, and may have been mentioned because it was in general circulation and the people were familiar with its value.

Why was this piece called adollar? Dollar is surels not a Spanish word. The Spaniards called it a "peso." In the Spanish and English dictionary the correspondin English terms for this word are-Spanish coin, du--r, weighing an ounce; piastre, piece of eight. The Germans, Danes, and Swedes used the term in their coinage, but the Spanish never used it. In the Spanish dictionery the word "dalera" is given, hut only as a term applied to a forcign coin. It does not appear to have been adopted into their language. Yet the coin must have been generally known as the Spanish dollar, otherwise it would not have been used in a legislative enactment by so distinguished a lawyerand statesman as Alexander Hamilton. There is other testimony to this fact. In Kelly's "Cambist" (1821) it is mentioned as the coin universally circulated under the name Spanish dollar. The "real vellon," he says, "is the basis of tho spanish coinare or the money
unit, which is the twentieth part of the hard dollar (peso dura) universally known by the name Spanish dollar." Speaking of exchange, he says, "Bills .sr England on Gibraltar are drawn in current dollars of 8 reals, and in all transactions in which dollars are mentioned, they are understood to be payablein gold at the rate of 18 to the doubloon." BicLeod, on Banking, also says, "Betweer London and Spain the exchange is always reckoned by the variable sum in pence given for the fixed dollar. Londongives Spain so many penco for the dollar." There are English authors who tell us that the name dollar is universally applied to the Spanish peso, or piece of eight, as it is sometimes called. How it became so known is not casy to determine. Perhaps a reference to the origin of the word will throw some light upon it.
Etymologists are not agreed as to the origin of the word "dol:ar." Richardson, in his dictionery (18s7) after mentioning its derivation from "thal," the German word for dale or valley, refers to skinner, who published a dictionery in 1671. He says it may be, derived from "dal," divison, "dael," a portion, because it is half of the ducat ; and in this opinion Cooke (another lexicographer, 1786 ) coincides with him. Fawcet, in his "Hand-book of Finance" (Chicago, 1.70) says the word "dolltre" is derived from the Gaelic "dal," a valley, and " $a$ ad," a hill, signifylng a valloy shut in by hills. In this derivation the latter part of the word seems superfluous, as valleys are usually enclosed by hills. It is always more or less a process of reasoning by which we arrive at the derivation of a word, and there is a reasonable amount of testimony in support of its derivation trom the word "thal" (pronounced tahl). From this source its origin would date back about three centuries and a half, to the time when Charles V., Emperor of Germany, Henry VIII., of Eng'and, and Francis I., of France, were the threo
great monarcis of the world. It is traced to a little valle: in Bohemia, called Joachimthal (Joachim-dnel). In this dale or valley the Counts of Schlick, about the year 1519, worked a silver mine and coined silver into ounce pieces, which were a little larger than the American dollar, an ounce containing 480 grains and the dollar $412 \frac{1}{2}$ grains. On account of their convenient size, purity; and uniform weight, these pieces became very popular and came into general use. It is not stated that any name was stamped upon them, but a popular coin, passing from hand to hand, and bcing constantly referred to in business and trade, could not long remain without a name. The name given them was Joachim-thaler, from the name of the valley where they were coined. William Jacobs in his "Precious Metals," published about 18:30, refers to these mines, but says there is now no record of their workings, showing when work commenced or how much was produced. He mutions however, that they had been worked to great depth. In Kohls "Austria" (1843), a "Book of Travels," he says, "Coins may be seen here of all the great Bohemian families that ist various time have enjoyed the privelege of coining money. Amony these families the most dis. tinguished are the Schiicks, the losenbergs, and the Waldsteins, or Wallensteins, as Schiller, for the collvenience of his rhythm, has thought proper to call them. Of the Waldstein family, however, none have exercised the right of coinage since the days of their great ancestor, of whom some very beautiful gold coins still exist.

The Counts of Schlick exercised tho priveiege Jonger than any other of the old Bohemian famikes. Coins of a very recent date may be seen with their effigy. Their celebrated silver mines at Joachimberg were 80 productive that in the beginning of the sixteenth cen. tury they coined what were called "Joachimithaler," which weighed a full ounce, and which may still be found in circulation in Russia, where they are known sometimes by the name "Thalera," and sometimes by that of "Yefimki."

Coins called "Joachimdalers" were in ciroulation in Denmark as carly as 1531. In a Register of Eing

Frederick's Orders, published in Danish (1789), the following entry is made :
1531. Dishop Iver Munck loaned the King 2,000 gylders, consisting of Rheinish gylders, Joachimdalers Skreckenbergers, Mark-Stycker, doublo Lubske and Skillinger, for which the king mortgaged his palace. The word "daler" in Danish (pronounced dahler) correspondsvery nearly in sound to the word "thaler," in German. This word was in use in Denmark, employed in their coinage, and adopted into the language at a very early date. Snowden, in his "Manuel of Coins," commences his notice of the Danish coinage with the reign of Christian IV. (1588 to 1648). "The silver coinage," he says, "was based on the old 'species daler' as a unit." The standard is said to have been adopted in the beginning of the sisteenth century by Frederick 1 . Frederick I. reigned from 1523 to 1533 . C. F. Allen, in his "Handbook and History of the Fatherland," says King Ilans (John) was the first who struck the larger coins, such as nobles, gylders and "dalers." King John reigned from 1481 to 1513 . From this it might be interred that the word "daler" was used in Demmark previous to 1519, the time of its supposed Bohemian origin. But upon this point we Ind further testimony. Lorenzo Practorius, a Danish numismar tist, pubiished in (701, at Copenhager, two large folio volumes, containing plates and descriptions of the coins and medals of Denmark from the carliest times. Under the reign of King Hans he gives a silver coin which in his description he calls a "daler." The plate does not, however, show this to have been its mint designation, and he expressly says in a note that it is not calied a "daler" until after 1519, when the word first came into use. This plainly indicates his opinion of the Bohemian origin of the word. The Danish coin was struck about 1512. Some years after this the German thalers were in 'rculation, and became so ;opular that the name was adopted by the Danes, used to denote their unit of coinage, and even applied to other coins of corresponding sizu and value.
[To be continued.]

THE COINAGE OF THE COMMONWEALTH OF ENGLAND.

BY D. A. K .

AFTER the dethronement of Charles I., tho commonwealth, under its energetic head, Crom. well, proceeded to effect great changes in its coinage. The Rojal Arms and Latin mottoes were thrown aside, and the simple cross of St. Gcorge. placed within a palm and an olive branch, with the motto, "The Consmonwealth of England," was adopted. The reverse bore two joined shields, one bearing the cross of St. George, and the other the harp of Ireland; with the mottoe "God with us." One noticeable feature of this change was that both mottoes were in Enylish. s Richard IIarleigh, who had been master of the mint under Charles I., and who was reappointed by the Commonwea!th, refused to carry into effect this change in type of the coinage ; but he beinir dismissed and Dr. Aaron Guerdain being appointed in his place, under his direction tize change was effected.
The new issues were crowns, half crowns, shillings, half shillings, and pieces of two pence, one penny, and one half penny. The larger picees all hore the same device, with the exception of heing marked above the double shields with Roman numerals to denote the value. The two penny and one penny bore noinseription on them, and the half penny had simply the cross on one side and the harp on the other.

On the restoration of peace, Cromwell being determined that the coinage of England should be second to that of no other country, invited to Englanda French man named Pierre Blondeau who had carried to perfection the most approved modes of stamping by the mill and screw. On his arrival Blondeau produced patterns of half crowns, shillings, and half shillings coined by the new process, aud by this means a legend was for the first time prodoced on the edge; one of the patterns of the half crown bore the anscription "Truth and Pcace, Petrus B:ondeau, 1851" ; another had "In the 3rd year of freedom restored." The shilling and half shilling were beautifully grained on the cdges, and were brought to their weight with great
exactness. None of these devices wicre ever adopted however, and an engagement was entered into with Blondeau to work the new process with the usual de vices of the Commonwealth; but as they were never issucd, can only be considered as patterns, and are accordingly rare. The officials of the mint were very Jealous of Blondeau, and tried to destroy his credit with Cromwell. Their opposition at length frustrated his schemes, and he was prevented from carrying into effect his reform. The screw process was, however, in the end adopted, though without the aid of Blondeau, who was undoubtedly illused in the matter. The gold coins bore the same devices and mottoes as the silver ones, änd were simply 20,10 , and 5 shilling pie:er,

The coinage made more progress under Cromwell's rule than ever it had done before. These coins were the best that up to that period had been issued by the English, or 1 erhaps any other mint. Theissues being, comparatively speaking, not rare, can be easily procured from dealers. The only rareties are those of the dates 1058 and 1050, they being scarce, especially the half crown of the latter date.


## EXCHANGE NOTICES.

We will give other good stamps for United States 1871 issue, $7 \mathrm{c} ; 24 \mathrm{c}, 90 \mathrm{c}$, and 12c. 1869 issue, 1,10 and 15 cents.

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azit About a dozen exchange notices have been dc. stroyed by a fire in our office. Send duplicato.

## EDITOIIAL REMARKS.

$\mathrm{M}^{11}$R. ED. FROSSARD held his 80th auction sale on the evening of Sept 27th and 28th, and some very good prices were realized. This was the first auction sale of the scason. Mr. J. Krebs held his 2nd sale on the evening of October 9th, when all the highvalue State and periodical stanusbrought better prices than they have done for years. On Nov. 10th, Mr. Bogert will hold his 9th ; and on the 23rd and 24th, Mr. Casey his 17th salc. The latter is known as the "Edwin Collection," and comprises 1587 lots, including paper money, proofs, revenue and postage stamps. It is an important sale, and collectors should give it their attention.

Irappears that Mr. H. S. Harte is first publishing
his "History of the Postage and Revenue Stamps of Canada" as a serial, in the Stamp Collector. The publishers of the S. C. will short': issue this listory in paper covered form at 35 cents, and bound in cloth at 00 cents. It promises to be interesting, and our Canadian philatelists should help make it a success.

$\mathrm{W}^{8}$would advise the editor of the Char'eston Philatelist to attend school for a few years more, and endeavor to-unlearn the slang that his head seems to be full of ; then he will be enabled to write his editorials without that vulgar manuer of expression that appears to be his delight. If he would confine himself to the question at issue, Ieave personal abuse alone, and put forth his vicws in a gentlemanlike manner, both himself and his paper would occupy a higher place, in the estimation of collectors, than they do at present. Honest criticism thould always be.taken in a friendly way, and should not be considered as intended to injure or ridicule. However, nyy son, you aro young yet! There is a chance for sou!

Xinas number next. No saingles. For subs. only.

.DDS AND ENDS.

The Nelerlandsch Tijidschrift voor Postzegelkunde has disended its cover, nnd now appears with a neatly engraved heading.
-The Collector \& Exchango will appear only once a month hereafter, The October number shows a marked improvement over the first two issues:
-The International Collector, in its "Language of American Stamp Deaiers," portrays some of the failings of well-known philatelists in a laughable manner.
-It is reported that Mr. S. B. Bradt has been suddenly seizef with a sudden illness, and that he has severed his connection with the Philatelic Gazette. and discontinued Phi:o's Montilly.

- Mr Tiffiny has made an arrangement with Messrs. Bogert and Rechert, wherelyy these three gentlemen combine their well-known abilities in the compilation of a "History of the Stamped Envelopes of the United States."

$A^{N}$N officia! document was recently received from the Post Office Department of Ecuador, guar. anteeing the 4 reales stamp with Eagle'shead to right to be genuine. We doubted the reliablility of the opinion, suspecting that it had been obtained by an interested party. On the 28 th of September wie received a reply to a letter of ours, from the DirectorGeneral of Posts and Telegraphs of Ecuador, enclosing a genuine 4 reales, a reprint, and a counterfeit.

The genuine stamp is the one that collectors are familiar with.

The reprint is the same type, but brighter and clearcr impression, more of a brick-red color, on yellowish paper.
The counterfeit is the stamp with eagles head to r:ght.-P. J. of A.

## NEW STAMPS

Afohanisitan.-The P. W. mentions a new type of the 1 abasy, mensuring 28 mm in diameter, instead of 26 mm ,

Annay and Tonquin.-M. Moens states that he has an offlcial letter which says that the 5c.surcharged on 2c has never existed
Antionqua.-The I. B. J. mentions new colors for the stamps of the 1886 issue.
Adhesives-1 centavos, red on violet.

| $2 \frac{1}{2}$ | $"$ | violet on pale rose. |
| :---: | :--- | :--- |
| $5 \cdots$ | carmine on buff. |  |
| 10 | $"$ | brown on blue.green. |

Araentinp Rprublic.-Le. T. P. notes a reply postcard of 3 centavos similiar to the present 14 centavos, with the exception of $a$ change in border.

Post-Card- $3+3$ centavos, green on white.
Bavaria.-Le T. P. states that the arms on the postcards are now in a shield instead of an oval. The watermark is of undulations, wide apart; in the sing!e cards horizontal, and in the doub'e verticai.

Post:Cards--3 pf., green, horizontal waves.

> 5 n' violet, horizontal wavës.
> $2+2$ " green, vertical waves.
> 55 " violet, vertical waves.

Beloivin.-The P. W. reports two new cards.
Post-Cards-. $5+5 \mathrm{c}$, same as current single card.
10 10c, carmine on grey.
Britisi Brciuanaland. -.The P. W. says that the 5 sh. Cappe has been suṣcharged, and that the.1d and 2al lilas are now surcharged on Her Majesty's head with "1d" in black, anci '-2d" in red. Mr. Campbell has kindly sentius a circular siowing that the stamips surcharged "Protectorate" are not for use in. British Bechuanaland, but for-letters in the Protectorate and Trans-Protectorate.

Casada.-A change has been made in the color of the current 3c. ; also in that of tho 2c. registered.

- Adhesive- 3 cents, dar $\dot{k}$ rose.

Registered-2 cents, dark rose (or crinison).
Céríon.-ïrr: Bogerí says tha 4 enve ope is now surcharged "Five Cents" in b"ack in two lines above the stamp. The 12c resisted envelope has the surçharge "Fifteen Cents" in lạge capital 'eiters, a! 80 in two lines.

Envelope-. Five cents, surcharged on 4 cents,black.
' ${ }^{\prime \prime}$. Fiiteen cents, surchargedं on 12c., "
Cunмba.-Der Ph. mentions a stil: fuirther additi, $\bar{n}$
to the surcharges already existing.
Adhesive-2a, blue, black surcharge', Service, Chamba, state.
Envelope-1a, brown, black surchargo, Chamba, Stọte.
Registered-Envelopo- $2 a$, blue, black surcharge, Chamba, State.
Post-card-ł brown, black surcharge, Service, Chamba, State.
" " $\quad 1+\frac{1}{2}$ brown, black surcharge, Chamba, State.

Costa Rion.-The new 5 ac is surcharged "Guanaeaste" in black, in two styles, $101-2 \times 4$ and $14 \times 3 \mathrm{~mm}$. Só says Mr. Bogert.

Curaca0. - Mr. Rechert says new cards of 5 C and $7 \frac{1}{2} \mathrm{c}$ are to be issued.

Davisul West Indies.-The Phil. Record reports the 1 c in rose with irame of yellow-green.

Adhesive-1 cent, yellow-green and rose.
Divùbifí Šteam Naviastion Co-Le T. P: notices á series of nine stamps for use on the boats of this com: pany. They are in the form of a large square with fancy border, cpntaining the following: -

## Centimes

. 50
halabaluk
D. D. S. G.'

Adhesives- 50 centavos, brick-red
1 franc blue.


DUTCH Inrips.-Der•Ph. chronicles a new 30 cent unpaid letter stamp, and the fact that the 25 cent ien; velope, lilac on white paper, is now surcharged 15 in black; and the I. B. J. mentions a new 10 cent envelope; red-brown on white.

Unpaid-adtes sive- 30 cente, red and black.

- Envilope-10 cent, red brown on white.
" . 15 cent. 25 c blue on white, black surch.
- Fariphot.-The I.B. J. states that thero are two ruw stamps of this state, one uoperforated as hereto: fore, and the ot!ler, which is much clearer in execution is perforated.

Adhesives- 1 fulus, green.
" 1 fulus, bluc.

Formosa．－The 1．B．J．publishes notice of a new regulation and gives the following official letter in regard to it：

$$
\text { Tabisut, May 14, } 1888 .
$$

＊For information I cnclose a copy of a new regu！a－ tion justadopted by the government of Formosa．In consequence of this regulation the oid method of send－ ing letters gives way to a regular postal system for the public．The following are the principal articles：

1．The mail is to be carried by bearers．
2．The postal $\cdot$ routes are divided into stages of 70 to 100 li （about 25 to 30 miles）in length．

8．Letters and packets are carried for 20 cash per tael（about $1 \frac{1}{\$}$ oz．）rith an extra charge for delivery to places not on the regular route．

4．The postage stamps are of two kinds，for offtcial use and for the public．Tho first are supplied with－ out charge to the public officers，to he used in sending official matter，and the last are sold to the jublic．

Concerning the use of the stamys，the system is em－ barrassing and subject to ciiticism，the sale not being made at the discretion of the public．For cxample， anyone wishing to send aletter from Mobei to Teck－ cham takes it to the office at Mobei，where he pays in advance $\mathbf{6 0}$ cash for the three stages．The postmaster gives him a receipt for the letter and affixes the stamps． The letter is then sent to Tapei，and from there to Tiongleck and to Teckcham，receiving at each stage an additional stamp，as proof，probably of resconsibility of the officer affixing the stamps．

Adhesives－ 20 cash，rose．
20 cash，green．
Fabncil Guinea．－There is a new surcharge for this colony．

Adhesive－10（centimes）black on 75 c ．rose．
Gamb：A．－The American Philatelist says that the 4 pence is now issued with the watermark C．A．and crows．

Great Bratant－The instsnctions on the half penny band is now in four lines instead of five．The \＆1 stamp has now three crowns for watermark．

Newsband－$\frac{1}{2} \mathrm{~d}$ ，red－brown，instructions in four lines． Adhesive－£1，watermark three globes．

India．－Das P．says that a 1 rupee stamp，lithogiay）－ ed，and made in India，was in use from the 10th to the 31st July．

Sirmoor．－The A．Ph．says ahe 3 pies is now yellow． Venezurla．－Le T．P．publishesillustrations of the high－value Escuelas，made by the American Bank Note Co．，． 3 volivars，violet，and 10 bolivars，brown．

The lithographed stamps censed to be current Aug． 11th，and Das P．gives the following list of them： comreos．

Perf．12，25c．，rou＇etted，5c．，25c．，50c．，1bol．；un－ perf．，5c．，25c．

## escurlas．

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