

WINNINGS IN THE WORLD OF SPORT

Under Arthur Irwin's Guidance... St. Lawrence Yacht Club Annual Short...

D'S MARATHON BOWLER

Bertha Still Leads the Scorers in the N.H.A. St. Lawrence Yacht Club Annual Short...

Under Arthur Irwin's Guidance... St. Lawrence Yacht Club Annual Short...

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WEATHER: Fine, and Cold.

THE MOLSONS BANK Incorporated 1855. Capital Paid Up \$4,000,000. Reserve Fund \$4,500,000.

RITZ-CARLTON HOTEL Special Winter Apartment Rates: Luncheon, \$1.25 Dinner, \$1.50

THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, CANADA

500 PER CENT. JUMP IN WHEAT EXPORTS Only 300,000,000 Bushels Left and That may be Gone by April 1

FLOUR INQUIRY ORDERED Export Greater than 1913—Exports of Oats, Corn and Meats All Substantial Increase.

Washington, January 23.—Exports of breadstuffs in December had reached the enormous total of \$55,896,202, compared with \$11,143,599 in 1912.

Wheat exports in December aggregated 28,875,212 bushels, or five times the quantity in December 1912.

The month's export movement of flour was 68 1/2 per cent more than in December 1912, being 1,818,217 barrels compared with 1,079,219 in the same month a year ago, and the value thereof was \$9,472,569, as compared with \$1,922,222 in December, 1912.

More oats were exported in December than in the entire calendar year of 1912. The outward movement totaled 5,292,321 bushels in December, against 3,791 bushels in December, 1912, and 5,292,717 in the year ended with that month.

Exports in December 1914, were 1,582,006 bushels, valued at \$2,554,592, against 749,124 bushels, valued at \$2,091,675 in December 1913.

Fresh beef in December showed a total export of \$49,218 pounds, against 524,150 pounds in December 1912, and 6,618,527 in the twelve months ending with December 1912. Pork and salted beef doubled in exports the December total being 2,951,080 pounds, against 1,477,712 pounds in the same month of the preceding year.

Comparing the years, the value of exports was as follows: 1914, 1913, 1912.

The Department of Justice has called on the Department of Agriculture and the Department of Commerce for information as to the quantity of wheat stored in elevators, the quantity of flour stored by mills and the quantity of wheat exported this year.

INDUSTRIAL HELP TO LOWLY. New York, January 23.—Henry Ford said that he and his associates who were responsible for the Ford profit sharing plan believe in helping the lowly, and ex-convicts on their pay-roll.

show in Washington, a \$500 prize was awarded to William Cross, a school teacher, who had dropped from the ring of Walker.

AMUSEMENTS. JESTY'S MATS, WED. THURS. WEEK OF LAUGHTER CHARLEY'S AUNT

INCORPORATION OF NEW COMPANY. Vancouver, B.C., January 23.—Letters of incorporation have been granted to the Hope Investments, Limited, Vancouver, with a capital of \$50,000.

The Journal of Commerce

THE BUSINESS MAN'S DAILY

ONE CENT

BRITISH REPULSED ALL GERMAN ATTACKS

Concentrated Enemy Forces Hurlled Themselves Upon Gallant "Tommys" at Festubert but Failed

ENEMY SUFFERED LOSSES

Russians Nearing Thorn Again—Rapid Developments Expected in East—Defense of Warsaw and Siege of Cracow Continue Strongly.

(Special Cable to The Journal of Commerce.)

Paris, January 23.—The Germans delivered a terrific onslaught against the British lines at Festubert, two miles northwest of La Bassée on Monday night, in an effort to pierce them, but the attacks were all successfully repulsed, according to a dispatch from St. Omer, which was received to-day.

The despatch says: "The Germans had previously concentrated important forces in this district. When all was prepared for the attack, the Germans, following their custom, launched troops in mass formations against the British positions. The British offered a magnificent resistance and inflicted considerable losses on the enemy, who persisted in the attacks for several hours. The Germans failed to achieve a success, despite their superior numbers and in the meantime the British received fresh reinforcements."

The czar's armies are meeting no serious resistance in their sweep toward the German border north and northeast of the Vistula. According to the official report issued last night the large Russian army is within twenty-four miles of the German fortress of Thorn.

Military experts look for more rapid Russian developments in this northern region than elsewhere, for along the Polish rivers the opposing armies have dug themselves in and neither appears to be able to make marked progress, while in Transylvania Austria has summoned all available troops to hold back the Russians in that quarter, where the Grand Duke is now proceeding with caution.

Although Muscovite forces hold all the passes in the Carpathians, effectually sealing up Hungary on the northeast and south, they are unable to penetrate further into Hungary at this time on account of the snow, which offers an obstacle practically insurmountable to the transport of artillery.

The Russians in great force are awaiting the first favorable weather for a thrust.

Russian resistance before Warsaw appears to be maintained by that of the Austrian and German forces before Cracow. The action on the latter front has been reduced to artillery duels which continue with unabated fury.

In the Russian theatre of war the Grand Duke Nicholas has taken measures to oust all subjects of Germany and Austria from the frontiers of the Teutonic Allies to depart by January 25th, and as a result the police officers are overwhelmed with requests for permission to travel. It has been definitely determined that German and Austrian subjects, who have been most jealously dealt with by the Russian Government, have hampered the military in many instances by giving information and other aid to the enemies of Russia.

Under the Grand Duke's order the wealthy and highly placed enemy subjects will have to go as well as the smaller fry.

SALE OF LACKAWANA BONDS. New York, January 23.—Delaware, Lackawanna & Western Railroad Company has sold to Kean, Taylor & Company, \$5,000,000. Morris and Essex 2 1/2 per cent, refunding bonds, due 2009. It is expected that the investment house will offer the bonds to investors.

Proceeds of \$5,000,000 2 1/2 per cent. Morris and Essex bonds will go towards payment at maturity June 1st next, of \$11,677,000 Morris and Essex 7 per cent, consolidated bonds.

The company states that the balance will be paid from cash resources. This balance will amount to about \$8,000,000.

Whether Lackawanna will sell more Morris and Essex bonds to provide the \$8,000,000 is not ascertainable, but is considered likely.

Lackawanna, at the close of 1913, owned 11,286,000 7 per cent, consolidated bonds, but is understood to have added largely to its holdings since.

FURTHER ADVANCES IN SILK. New York, January 23.—The Yokohama raw silk market has advanced further in the week just closed, but prices are now settled again, and the market is quieter. Sales for the week were amounted to 2,400 bales, with stocks now estimated at 18,900 bales. The Canton market is excited, and prices have advanced 50 to 60 Mexican dollars in the last week, an advance equal to fully 20 cents a pound.

Owing to the large consumption of these silks in crepe fabrics, the five and six crops are largely sold out.

HIGH VALUE OF WHEAT EXPORTS. Portland, Ore., January 23.—Record wheat shipments, as measured by monetary value, continued from the port yesterday. The cargoes of four vessels which sailed for the United Kingdom were worth \$594,373. The number of bushels taken was 622,308.

Chartering was announced of the British steamer Strathpey to carry wheat to England at a rate of fifty shillings (about \$12.50) a ton, the highest ever paid at a northwest port.

GOLD POOL DISSOLVED. New York, January 23.—The committee having charge of the \$100,000,000 gold fund has decided to dissolve the gold pool and to end the existence of the committee.

A letter has been written to subscribing banks relieving them of their obligations and submitting certain plans for them to select as to the best manner for distributing the gold still in the hands of the committee.

VILLA IS VICTORIOUS. San Diego, January 23.—A wireless from the United States steamer San Diego, says General Carrasco, leader of the Mexican rebels on the west coast, has been defeated by Villa troops south of Mazatlan, and is fleeing northward, with only a small remnant of his forces.



GENERAL JOFFRE. Whose "nibbling" tactics are developing into a vigorous offensive movement.

GERMANS PREPARE EXTENSIVE OFFENSIVE IN POLAND.

Berlin, via Amsterdam, January 23.—Lack of definite news as to operations of the German armies in the eastern theatre of war is attributed by the War Office to weather conditions in East Prussia, Northern Poland, Southern Poland and Galicia.

Reports received by the War Office indicate, however, that these conditions will soon pass and that clear and cold weather will follow.

Field Marshal Von Hindenburg is preparing for a new and extensive offensive in Poland and Galicia as soon as the ground is frozen.

BAD STORM AT CLEVELAND. Cleveland, January 23.—This city is in the grip of the worst storm of winter. Snow has been falling for nearly 24 hours, crippling railway traffic.

BANK OF MONTREAL. The Bank of Montreal has declared its regular quarterly dividend of 2 1/2 per cent, payable March 1 to shareholders of record January 31st.

Men in the Day's News

Moderic Martin, Mayor of Montreal, and Member of Parliament for St. Mary's Division, this city, was forty-six years old yesterday. He was born at St. Estache, P.Q., in 1869, and educated at the College of St. Estache. As a young man, His Worship was a cigar maker, and still proudly shows his membership card in the Cigar Makers' Union. For some years he worked in the United States, later returning to Montreal, where he built up a large business as a cigar manufacturer. He was first elected to Parliament in 1906, and was re-elected in 1908 and 1911. Last year he was elected Mayor of Montreal, defeating Major G. W. Stephens.

The Hon. Amedee Emmanuel Forget, who is reported to be seriously ill in Ottawa, was from 1905 to 1910 Lieutenant-Governor of the Province of Saskatchewan. Born at Marieville, Que., in 1847, having studied law, he went West at an early age, and later became Clerk of the Council and private secretary to the Lieutenant-Governor of the North-West Territories. In 1888 he was appointed assistant commissioner of Indian affairs, and in 1895 was promoted to the Commissionership. Earl Grey called him to the Senate in May, 1911. Mr. Forget is a director of the Western Canada Settlers' Mutual Company.

Maurice Hewlett, who has just celebrated his fifty-fourth birthday, is the well known English novelist and poet. He was educated at Isleworth. For a time he was in the Civil Service, but has spent most of his life in literary work. He has written a large number of historical and romantic novels, as well as a number of poems. His first popular success was gained by a brilliant, passionate romance, "The Forest Lovers," while his fame was further increased by his historical novels "Richard Yea-and-Nay" and "The Queen's Quair." A son of the novelist, Commander Hewlett, was one of the men who took part in the recent aerial raid on Cuxhaven. He fell into the sea, but was rescued by a Dutch boat and taken to Holland.

Mr. Percy Webster, Mayor of St. Lambert, who has been asked by the citizens to stand for re-election, is one of the more progressive of the younger business men of the city. He has been for some years purchasing agent for the Dominion Textile Company, the largest cotton concern in the country. Mr. Webster has long made St. Lambert—"the bedroom of Montreal"—his home and has been the prime mover in its civic and industrial progress. He first served in the council several years ago, then was mayor for two terms. Mr. Webster then dropped out of municipal life for a year, but the citizens insisted on his return and re-elected him by acclamation. He is now being urged to stand for re-election. Mr. Webster is a firm believer in the future of the South Shore and has the satisfaction of knowing that under his direction St. Lambert has made remarkable progress.

Lord Charles Beresford, who is very much in the limelight at the present time, was a former Commander of the Channel Fleet, and is recognized as an authority on naval affairs. Since his retirement from the Navy in 1911, he has been in Parliament, where he is a vigorous critic of all things naval. He has written extensively, his best known publications being "Nelson and his Times," and "The Breakup of China." In his memoirs recently published, a story is told of a political fight he and his two brothers waged in York against Sir Christopher Furness. Beresford was assisted by his two brothers, one of whom was unused to public speaking. When he started to speak he was interrupted by a voice shouting: "Who are ye?" "Who are we?" cried Beresford. "I'll tell you who we are. We are three brothers and our names are Shadrach, Meshach and Abednego, and we have come here to put out the burning fire furnace." And they did, but that was all, as Furness was defeated by only eleven votes. When it is considered that this was the first speech Lord Marcus Beresford ever made, his witty reply was probably due to his Irish ancestry.

AMERICAN COMMERCE WELL MIGHT BE WORSE

Movement of American Commerce by Grace of British Control of Seas—Keeps Supplies From Enemy

MUST FIND SOLUTION

Asks What State American Commerce Would Be in if Hostile Nation Did Command Seas Instead of Britain.

St. Louis, Mo., January 23.—John Bassett Moore, speaking before the foreign trade convention, asserted that pending negotiations with Great Britain as to right to visit and search the British interference with American ships and cargoes could result in nothing better than a makeshift, that points at issue could be settled only by abolition of "conditional contraband" and co-operation of neutrals and belligerents in certification of cargoes.

Of right of search, he said: "The impulse of the belligerent is to cut off his enemy altogether from getting anything from the outside. The neutral naturally desires that his trade should not be unduly hampered."

Mr. Moore said that the movement of American commerce to-day was by grace of British control of the sea. "If instead of the naval supremacy now exercised in its own interest and that of its allies by the largest consumer of our agricultural productions and foodstuffs, control of the seas were actually controlled by powerful hostile fleets, it is almost appalling to reflect upon what might be the state of our commerce."

"A solution must," he continued, "be sought if not in the abolition of the principle of contraband, at any rate in the adoption of a plan embracing (1), the abolition of conditional contraband, and (2) a schedule having been agreed upon, in the co-operation of neutrals and belligerents in the certification of the contents of cargoes, so that the risk of capture may be openly borne by those who may voluntarily assume it, and harassing searches and detentions no more be heard of."

"The seas, so-called territorial waters are the common highways of nations," he said, "and none of them has the right to render the use of that highway insecure. Few days pass in which one does not read a report of the blocking up of a merchant or fishing vessel by contact with a mine. As a method of warfare this must be regarded as an atrocity which no nation is at liberty to perpetrate."

ACT AS AGENTS FOR BRITISH PURCHASES IN UNITED STATES

New York, January 23.—Henry P. Davison, returning from Europe to-day, confirmed the rumor that J. P. Morgan and Company will be the commercial agents for purchases of war supplies for the British. Mr. Davison would not affirm that rumor that J. P. Morgan and Company had been constituted fiscal or financial agents in this country, but said:

"The firm of J. P. Morgan and Company will not act as commercial agents for the British Government until the contract with the British Government shall be resumed."

"Our firm in this country will act as purchasing agents for all supplies purchased by the British Government in the United States."

Mr. Davison particularly desired to correct the misstatement published from London that J. P. Morgan and Company had been appointed financial or fiscal agents for the British Government.

NEW BRUNSWICK'S MINERAL RESOURCES.

St. John, N.B., January 23.—The St. John Board of Trade has been endeavoring to bring before the public the need for governmental experts providing early and accurate information with respect to the extent and locality of mineral resources, or of any by-product which may be produced from the mineral or agricultural resources of the Province of New Brunswick for industrial uses.

In New Brunswick, oil, shale, manganese, antimony, graphite, porphyry and other mineral deposits the extent and value of which are little known except to the geological experts, have been found in large quantities.

The Canadian Bank of Commerce

Head Office—TORONTO

Paid Up Capital - - - \$15,000,000 Rest - - - - - 13,500,000

Board of Directors: SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. A. Lash, Esq., K.C., LL.D., Vice-President. John Hooper, Esq., K.C., LL.D., D.C.L. Sir Lyman M. Jones. Sir John M. Gibson, K.C.M.G., K.C., LL.D. Frank P. Jones, Esq. William Farwell, Esq., D.C.L. Charles Colby, Esq., M.A., B.Sc. J. W. Flavelle, Esq., LL.D. Hon. W. C. Edwards. G. F. Galt, Esq. Gordon Stevens, Esq. A. C. Flumerfelt, Esq. H. J. Fuller, Esq. A. Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Foster, Esq., K.C. George W. Allan, Esq.

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OUR DETECTIVE DEPARTMENT. Investigations along all lines of Secret Service conducted on a scientific basis. We have an efficient staff of operatives and can give all commissions careful and immediate attention.

OUR COMMERCIAL DEPARTMENT. Handling the collection of all accounts offers a business community an exceptional medium of recovering their most difficult outstanding accounts. We guarantee results to our clients. Testimonial letters from clients furnished on request.

SECOND ANNUAL Motor Show

Of the Montreal Automobile Trade Association Exhibition Building 129 Laurier Ave., between St. Lawrence and St. Denis

From Jan. 23rd to Jan. 30th ORCHESTRAL CONCERTS Afternoons and Evenings Admission 50c Children 25c Saturday Opening Night, Citizen's Night

TURKS SAY THEY HAVE SMALL TROUBLE IN DEFEATING RUSSIANS AND BRITISH.

Constantinople, via Berlin and Amsterdam, January 23.—An official statement issued by the Turkish War Office to-day says:

"The Russian advance in the Caucasus has been completely stopped by our troops. Defeated in an attempt to turn our left flank, the enemy was forced to withdraw before our counter-offensive. We are pursuing the enemy."

"English forces that took the offensive along the Shat El Arab River, under cover of three gunboats, were driven back at Korna with heavy losses. Our losses were unimportant."

Cannot Do Without It!

A prominent business man in another city, in sending his cheque for a subscription to the Montreal "JOURNAL OF COMMERCE" says: "While I have not yet become a regular subscriber to the Journal of Commerce, I have had occasion to see it quite frequently, and must compliment you not only on its

MAKE-UP and APPEARANCE but also on the quality of its FINANCIAL INFORMATION

While I have many more papers that I can always read, I feel that I would like to be in regular receipt of the Journal of Commerce."



VOL. XXIX, No. 218  
STEAMSHIPS  
CANADIAN SERVICE  
TORONTO - CHICAGO  
TORONTO (YONGE STREET)  
RAILROADS  
CANADIAN PACIFIC  
INTERNATIONAL LIMITED  
Charter Market  
SHIPPING TRADE  
WILHELM RIVER ELECTRIC  
WEATHER IN SIGHT

VOL. XXIX, No. 218  
PERSONALS  
Mr. H. Halsey, of Ottawa, is at the Windsor.  
Mr. H. S. Lambton is in town for a few days from Toronto.  
Mr. F. U. Ford, of Windsor, is in Montreal and is staying at the Ritz-Carlton.  
Mr. J. C. Parrish, of New York, is at the Ritz-Carlton.  
The following gentlemen were introduced on "Change" yesterday at the Board of Trade: Hugh Calderwood, Barrie, Ont.; J. P. Matthews, Toronto; J. A. Outterston, and F. Augsburg, Puyitia, N.Y., by L. L. Henderson.  
REALTY EXCHANGE ELECTIONS.  
The first meeting of the directors of the Montreal Real Estate Exchange elected for the current year was held in the Exchange Offices yesterday. The officers for the current year were unanimously elected as follows: Mr. D. W. Ogilvie, honorary president; Mr. John Findlay, president; Mr. J. B. Pelouquin, first vice-president; Mr. Olivier Asselin, second vice-president and Mr. A. Woodley, secretary-treasurer.  
It was unanimously resolved that owing to improved conditions the necessity for a real estate moratorium no longer exists and that the confidence which is gradually being restored would be shattered by such a law being passed.  
The president was instructed to telegraph this resolution to Sir Lester Gouin, Prime Minister, and later write him fully stating the directors' reasons, and arrange for a deputation going to Quebec if necessary.  
The annual statement of the Security Insurance Company of New Haven shows total assets of \$4,173,691.25, an unearned premium reserve of \$2,150,543.10, and a surplus as regards policyholders of \$1,794,712.05. The assets and reserve have been materially increased while the surplus is within a small sum of last year's figures.  
Switzerland uses a greater proportion of its available water power than any other country.

THE JOURNAL OF COMMERCE, SATURDAY, JANUARY 27, 1915  
The London & Lancashire Life & General Assurance Association, Limited  
Offers Liberal Contracts to Capable Field Men  
GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION  
We particularly desire Representatives for City of Montreal.  
Chief Office for Canada:  
164 ST. JAMES STREET, MONTREAL.  
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British America Assurance Company  
FIRE INSURANCE SINCE A.D. 1833.  
W. R. BROCK, President.  
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PROVINCE OF QUEBEC BRANCH:  
Lewis Building, 17 St. John Street, MONTREAL.  
THOMAS F. DOBBIN, Resident Manager.  
Have Vacancies for a few good City Agents.  
THE LAW UNION AND ROCK INSURANCE CO. LIMITED  
OF LONDON  
Assets Exceed \$48,000,000.  
Over \$12,500,000 Invested in Canada.  
FIRE and ACCIDENT Risks Accepted.  
CANADIAN HEAD OFFICE:  
22 BEAVER HALL HILL, MONTREAL.  
Agents wanted in unrepresented towns in Canada.  
J. E. DICKSON, Canadian Manager.  
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Commercial Union Assurance Co. LIMITED  
OF LONDON, ENG.  
The Largest General Insurance Company in the World.  
AS AT 31ST DECEMBER, 1913.  
Capital Paid up, \$14,750,000  
Life Fund and Special Trust Fund, \$6,826,740  
Total Annual Income Exceeds, \$2,500,000  
Total Funds Exceed, \$24,576,740  
Total Fire Losses Paid, \$164,420,239  
Deposits with Dominion Government, \$1,077,033  
Head Office, Canadian Branch—Commercial Union Building, 232-236 St. James Street, Montreal.  
Applications for Agencies solicited in unrepresented districts.  
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can be secured to your Beneficiary with Absolute Security by insuring in the Union Mutual Life Insurance Company, Portland, Maine  
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For full information regarding the most liberal Monthly Income Policy on the market write, stating age at nearest birthday, to  
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The Independent Order of Foresters  
Policies issued by the Society are for the protection of your family and cannot be bought, pledged or sold.  
Benefits are payable to the beneficiary in case of death, or to the member in case of his total disability, or to the member on attaining seventy years of age.  
Policies issued from \$500 to \$5,000.  
TOTAL BENEFITS PAID - 42 MILLION DOLLARS  
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Phone Main 6586.

EMPLOYERS FAILED TO SUPPORT SAFETY  
Did not Respond to Accident Board's Efforts so Lost Opportunity of Saving \$1,800,000  
AN ALARMING INCREASE  
Number of Non-Fatal Injuries Rose 69 Per Cent. and Fatal Injuries 28.2 Per Cent. in Year.  
New York, January 25.—The second annual report of the Massachusetts Industrial Accident Board shows an increase in the number of claims under the Workmen's Compensation Law of that state. The report states that the insurance companies have paid out \$3,576,902 in benefits to injured employees since the act became effective, of which \$2,298,521 was paid last year. All payments were made under the supervision of the Industrial Accident Board.  
The Board's report contends that both of the failure of employers generally to respond to its efforts to organize committees of safety and remove the causes of preventable injuries an opportunity to effect a possible saving of \$1,800,000 annually in insurance costs has been lost.  
During the second year the act was in force there were 93,963 non-fatal and 608 fatal injuries, as against 89,694 non-fatal and 474 fatal cases during the preceding year. There was an increase of non-fatal injuries of 6.5 per cent. and in the fatal injuries of 28.2. The Board considers this latter increase alarmingly high and undoubtedly due to the failure of employers to take greater interest in the safety work which the Board is fostering.  
The report shows that a greater percentage of employers are covered by insurance than formerly, 87 per cent. of those filing reports of non-fatal injuries with the Board stating that they were insured to their injured employees and 71 per cent. reporting fatal injuries, stating that they were so covered. The corresponding percentage rates for the previous year were 81 and 61 per cent. respectively.  
There should be noted the fact that upward of 60,000 municipal and state employees have been covered under the statute during the past year under the act providing for the payment of benefits to "laborers, workmen and mechanics." The estimated number of employees covered by insurance is 800,000.  
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The Provident Accident and Guarantee Company  
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REAL ESTATE  
Out of the forty-five transfers of real estate registered yesterday the most important was a sale made by Mr. Victor Morel, to Mr. Emmanuel Lepage of lots Nos. 9-164-1 and 2, 9-165-1 to 3, 9-166-1 and 2, Nos. 1211 and 1215, 1263 to 1279 Messier street, in Delorimier ward, for \$61,000.  
Miss Annie Somerton sold to Mrs. Shoshee Lush part of lot 158, Cole St. Louis, containing 110 by 100 feet, with buildings at 904 to 932 Henri Julien avenue, for \$39,240.  
Admiral Lalonde sold to James Monette part of lot 2-45, Hochelaga ward, with buildings 189 to 191 St. Catherine street east, in the town of Maisonneuve, measuring 27 x 160 feet, for \$14,000.  
Francis Villeneuve sold to Albert Locallade lot No. 906-47, St. Louis ward, with buildings at 182 Roy street and 222 to 230 Laval avenue, measuring 33 x 85 feet, for \$28,000.  
Max Dolman sold to Abraham Mendelsohn lot No. 710, St. Louis ward, with buildings Nos. 34 to 44 Marie-Louise avenue, and 235 to 237a Sanguinet street east, for \$1 and good considerations.  
Charles Larin sold to Joseph Edmond Morin, trader lot No. 8-195, St. Jean Baptiste ward, with buildings Nos. 145 to 149 Christophe Colomb street, measuring 25 x 135 feet, for \$10,000.  
F. X. Maher sold to L. Philippe Bourcier part of lots 489-57 and 58, South an Recollet parish, measuring 50 x 108 feet, with buildings on Chateaubriand street, for \$10,300. A piece of land 18 feet in width on Levesque street is to be deducted from this property.  
PUBLICITY FOR SOCIETIES.  
Toronto, Ont., January 23.—The friendly societies of Ontario, desire to have their organizations on the same basis as New York societies, viz. that every society must be on a firm financial footing, and have means of publicity and valuation. They formed a deputation to wait on Hon. J. E. Lacombe, to advance these views, in view of the fact that a general insurance bill is about to be brought in, and they received a favorable hearing from the Minister.  
STANDARD OIL OF INDIANA.  
Chicago, January 23.—Standard Oil Company of Indiana, declared regular quarterly dividend of 3 per cent., but withheld an extra dividend.  
Dividend is payable February 27th to stock of record February 1st. For three previous quarters the company declared 3 and 2 per cent. extra and for the first quarter of 1914 declared 3 per cent. and 1 per cent.  
UNITED FARMERS' CONVENTION.  
Calgary, Alta., January 23.—Mr. P. D. Woodbridge, Secretary of the United Farmers' Society, has left for Edmonton to arrange the preliminaries for the big convention that is to open there on Tuesday next.  
CLASSIFIED ADVERTISEMENTS  
2c. Per Word for the First Insertion  
1c. Per Word for Each Subsequent Insertion  
FOR SALE OR EXCHANGE  
SOUTH SHORE—A FARM COMPRISING 125 acres, with buildings, very suitable for subdivision, not far from the Montreal-Whitworth Mammoth Plant, now in operation, for cash or will trade equity for built property and some cash. Apply for further particulars to Post Office, Box 2645, Montreal.  
FOR SALE—MEDIUM SIZED SAFE, nearly new, no reasonable offer refused. Must be sold at once. Apply M. S. Journal of Commerce, 35 St. Alexander street.  
CLARKE STREET, ABOVE CHAM, Central property, 78x148, at bargain price. Will take vacant lots or second mortgages for equity, a snap. C. Withycomb.  
NOTRE DAME DE GRACE—Beautiful nine room house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 235 Notre Dame St. W. Telephone Main 4825 or West 5267.  
BUSINESS OPPORTUNITIES.  
THE MANAGER OF A STRONG CANADIAN LIFE Company wishes to obtain the services of two or three good business men, salaried or otherwise. Life insurance underwriters now form a respected profession, beneficial in its work and well-paid in its results. To men who wish to make a move to an independent position and who are without capital this opening should appeal strongly. Write stating previous business to Manager, P.O. Box 2015.  
BUSINESS PREMISES TO LET  
WE HAVE some very fine offices, show rooms in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southern Building, 122 Bleury street. For further particulars and book-let, apply The Crown Trust Company, 145 St. James street, Main 7300.  
OFFICES TO LET.  
BRIGHT OUTSIDE OFFICE OR DESK ROOM TO let by the month with hot and cold water, telephone, C. J. Goddard, 52 Carter Building, 212 McGill St.  
PART OF BEAUTIFUL CORNER OFFICE TO LET  
Desk chairs, telephone, light and two stenographers included in rental \$12 per month, 31 C. P. R. Telephone 1116, Tel. Main 589.  
PART OF OFFICE IN EASTERN TOWNSHIPS  
Bank Building to rent, with desk typewriter telephone etc. Post Office Box 2512.  
APARTMENTS TO LET.  
MOUNT, Claremont Avenue, just below Sherbrooke, beautiful location, all new, finished inside with modern dapp effects, different colors; tiled bath, rooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each; janitor's service; everything up to date. Reasonable rentals to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount.  
650 SHERBROOKE WEST, Ritz-Carlton Block, Single and double rooms, suites First-class board, evening dinner.  
MACHINERY.  
THE FOSB & HILL MACHINERY CO., 344 St. James, sells Tustenack Hack Saw Blades. They cost no more than common blades, cut faster and keep sharp longer.  
PERSONAL  
THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill College Ave. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uptown 210.  
SITUATIONS WANTED—FEMALE  
COMPETENT LADY STENOGRAPHER (BOTH LANGUAGES), experienced in Financial Law and Commercial work, desires position or would take temporary position. Good references. Address: A. M., 1290 Cartier street, City.

PAGE THREE  
NOTICES OF Births, Marriages and Deaths, 25c each insertion.  
BIRTHS.  
FLYNN—On Tuesday, Jan. 12, 1915, at 231 Sherbrooke street west, to Mr. and Mrs. J. J. Flynn, a daughter. (Toronto papers please copy.)  
McCready—On Wednesday, Jan. 13, 1915, at 1723 St. Urban street, to Mr. and Mrs. D. J. McCready, a son.  
MARRIAGE.  
CREVELING-THOMPSON—On Saturday, Jan. 16, 1915, at the parsonage of the Episkope Presbyterian Church, Ottawa, by Rev. M. Gordon, Warner S. Creveling, of New York, to Jessie Ester, youngest daughter of Mr. and Mrs. Wm. Thompson, of Ottawa.  
DOYLE-DALEY—On Monday, Jan. 18th, 1915, at St. Joseph's Church, Ottawa, by Rev. Father W. J. Collins, O.M.I., Annie Loretta, second daughter of the late James and Mrs. Daley, of Ottawa, to Edward Theobald Doyle, of Edmonton, Alta.  
DEATHS.  
MACDOUGALL—At Westcarth, Bournemouth, England, on Monday, 18th inst., in the 84th year of her age, Harriet Lucy Boston, widow of the late D. Lorn Macdougall, of this city.  
OUSTY—In Montreal, on Sunday, January 17th, 1915, Anna Emard, beloved wife of Dr. Paul Ousty, and daughter of Mr. J. U. Emard, K.C.  
DAWE—On Sunday, Jan. 17, 1915, at the residence of his son-in-law, Mr. J. Smart, 629 Shuter street, Nathaniel Dawe, father of C. W. Dawe and Mrs. J. A. Smart.  
COPP—In Toronto, on Sunday, Jan. 17th, 1915, Rev. Francis Copp, second son of the late Rev. Charles Copp, of Letheringsett, Norfolk, England, in his 92nd year.  
KER—At the residence, 385 Acadia avenue, Rockcliffe, Ottawa, on Monday, Jan. 18, 1915, James Ker, only surviving son of the late Adam Ker, of Galt, Ont.  
BRITISH-AMERICAN TOBACCO COMPANY VERY PROSPEROUS.  
London, England, January 23.—The shareholders of the British-American Tobacco Company are pleased, not only with the expansion of accounts for the past year and the evidence of expansion, but also with the confident expectation that the current year will be a successful one.  
The company is in the happy position of supplying what British smokers and sailors value above all else, so that the factories are being kept busy at the present time.  
An impressive reminder of the company's financial importance was given at the annual meeting, when it was shown that the aggregate of Preference and Ordinary capital amounted to 104 millions.  
The earnings capacity of the company is even more impressive, so that the board were inclined to be apologetic about distributing no more than 2 1/2 per cent. free of income tax on the Ordinary capital for the past year.  
LONDON HAS GREAT STOCKYARD AMBITIONS.  
London, Ont., January 23.—The City Council plans to take 50 per cent. stock in a new municipal stock yards to be established here with a view of locating the biggest cattle market in the Dominion in the heart of the district from which Toronto, Montreal, New York and many American buyers now secure their supplies. The other half of stock has already been subscribed by cattle men and stock breeders and many applications have been turned down.  
A steering wheel instead of the familiar handle bars, feature a new type of bicycle.

Journal of Commerce

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MONTREAL, SATURDAY, JANUARY 23, 1915.

The Excess Notes.

The Hamilton Herald, which, we are glad to know, has sound views concerning paper currency, concludes a short article on the subject as follows:

It is now generally admitted that the war is due to the influence of the German war party, and to the lack of a real democracy in the country.

No German Democracy.

The parliament, the reichstag, is no high school for ministers. The helpers and advisers of the Kaiser are not selected because of talent and experience, but from other considerations.

THE BOTCHED GERMAN SYSTEM.

"How are things with us in Germany?" The parliament, the reichstag, is no high school for ministers. The helpers and advisers of the Kaiser are not selected because of talent and experience, but from other considerations.

Irrigation in Australia.

Reports from Australia indicate that that country is paying particular attention to irrigation. As is well known, there are large areas of land, especially in the interior, of that great country, which are barren.

To-day's storm gives one some idea of what fighting in the snow-swept trenches is like.

Forty-four out of fifty of the largest cities in Great Britain have their own municipal electric lighting plants.

The annual report of the Ontario Board of Health recently issued shows that the dread disease, tuberculosis, is again responsible for the largest number of deaths in that Province.

The Rev. J. E. Adams, who has been acting chaplain for the Gordon Highlanders, recently returned home. He stated that the first Regiment of Gordon Highlanders had been entirely wiped out, and that of the second battalion only 120 men and 3 officers answered the roll call after one battle.

A TAXLESS PARADISE.

The Isle of Man has a code of laws entirely its own. The island has never been ruled by the laws of England, and although Parliament reserves the right to make any imperial enactment applicable to the Isle of Man, the privilege is seldom or never exercised without consultation of the Manx people.

WHERE THE EARTH STANDS STILL.

"The dearest university in the world." Such is the unenviable distinction of El Azhar, the great Moslem University at Cairo.

CAPE-TO-CAIRO RAILWAY.

The Cape-to-Cairo Railway, projected by the late Cecil Rhodes, bids fair to be completed, as the result of the war, sooner than was generally expected.

SUPER-SENSITIVE.

A Hamilton student at Toronto University has persuaded the students to drop the old college song Solomon Levi because it is offensive to Jews.

The Day's Best Editorial

CHEER UP. (Philadelphia Public Ledger.) Business never did thrive on pessimism and fear. It has invariably expanded with optimism and courage.

DESIRABLE CO-OPERATION.

Since the establishment of the parcel post the express companies have developed initiative and enterprise. Instead of repining they have been busy cultivating their field more intensively as well as more extensively.

The latest plan of the American Express Company is as commendable as it is bold and original. It embodies a remarkable co-operative enterprise that is over to bring substantial results alike to the farmer, the consumer, and the express company.

There is no theoretical limit, as the company says, to the possibilities of this scheme of co-operation. The railroads and the trolley lines should be eager to offer their facilities, and doubtless will do so.

American energy and enterprise as yet have done themselves little justice in many a sphere where government aid is hastily called for.

A LITTLE NONSENSE NOW AND THEN

"I saw a magician last night turn water into wine." "That's nothing. I saw an ordinary chauffeur turn an automobile into a lamp post."

Drill Sergeant to recruit—"I've told you forty times, you must stand up as straight as if you'd swallowed a ramrod.

Guest—"The hot-water pipes in my room are frozen. Hotel Proprietor—"Indeed?

Guest—"Yes; you'd better take up some of that ice water you served us last summer and thaw them out."

She—"No, I won't have the fish. I don't like the look of it."

Hawker—"No, and yer wouldn't like the look of yerself, missus, if you'd been chivvied about by submarines ever since the war started."

The subaltern was being put through an examination in geography, wherein he proved himself astonishingly ignorant.

Former Jones stood some distance away, watching his new hired man hiech up in the tree, lopping off a limb.

Senator Smith, of South Carolina, tells this story of a little argument in the court room between a rising young attorney and an elderly physician.

"You've sent a good many of your patients to heaven, haven't you, doctor?" he asked.

He had become the happy father of twins, and his unbounded pride in this twofold distinctive blessedness found expression on every occasion.

What though thine arm hath conquered in the fight—What though the vanquished yield unto thy sway—Or riches garnered pave thy golden way—Not therefore hast thou gained the sovran height Of man's nobility: No halo's light From these shall round thee shed its sacred ray: If these be all thy joy—then dark thy day, And darker still thy swift approaching night!

But if in thee more truly than in others Hath dwelt love's charity—If by thine aid Others have passed above thee, and if thou, Though victor, hastest victory to thy brothers, Though conquering conquered, and a vassal made—Then take thy crown, we'll naxt thou wear it now. Samuel Waddington.

THE DEAD. (Charles Heavysegg.) How great unto the living seem the dead! How sacred, solemn, how heroic grown; How vast and vague, as they obscurely tread The shadowy confines of the dim unknown—For they have met the monster that we dread, Have learned the secret not to mortal shown, 'E'en as gigantic shadows on the wall The spirit of the daunted child amaze, So on us thoughts of the departed fall, And with phantasms fill our gloomy gaze, And deep and deeper lend the living line, And hope and ecstasy the borrowed beams; While fitful fancy the full form divines, And all is what imagination dreams.

IN THE LIMELIGHT

A Series of Short Sketches of Prominent Canadians

A dozen years ago, when Mr. now Sir, John Willison, left "The Globe" to assume the editorial management of the "Toronto News," the Globe directors did an almost unheard of thing.



J. A. Macdonald, Editor of "The Globe"

Dr. J. A. Macdonald is one of the best known men in the Dominion. He is liked, disliked, feared, favored, but cannot be ignored.

There is probably no man in Canada and few among English-speaking men throughout the world who can dream dreams and see visions and visualize them for others as J. A. Macdonald, a man of commanding presence, big physically and mentally, with a large vision, with a comprehensive grasp of men and affairs, a man who is unafraid and unflinching in a great purpose.

He was born on his father's farm in Middlesex County, educated in the public school, then in the high schools of Toronto and Hamilton, completing his college course at the University of Toronto, Edinburgh University and Knox College.

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UNION BANK OF CANADA

Established 1865. HEAD OFFICE - WINNIPEG. Paid-Up Capital \$5,000,000 Reserve 3,000,000 Total Assets Over 90,000,000

THE DOMINION BANK

SIR EDMUND B. OSLER, M.P., President W. D. MATTHEWS, Vice-president C. A. BOGERT, General Manager

Trust Funds Should Be Deposited

In a Savings Account in The Dominion Bank. Such funds are safely protected, and earn interest at highest current rates.

BANK OF BRITISH NORTH AMERICA

Established in 1838 Incorporated by Royal Charter in 1848. Paid up Capital \$4,566,653.65 Reserve Fund \$3,017,333.33

FEELS CALAMITY.

Too many men raising the price of real estate. Too few men raising crops. Too many promoters seizing hold of every factory and thrifty business and irrigating the soil until it could float rafts of watered stock.

FOUL FIGHTING.

Hitting below the belt is the equivalent to the bombardment of undefended pleasure resorts. The sacrifice of women and children by dropped bombs of threat to torpedo passenger vessels like the Lusitania filled with harmless and even neutral lives, and freighted with neutral property, the use of unprincipled press agencies in the circulation of disingenuous peace proposals—all these may be called fighting foul.

THE HOP MARKET

New York, January 23.—There was no new business reported from the Pacific Coast hop market yesterday, but the tone remained firm.

PARIS WHEAT UNCHANGED.

Paris, January 23.—Spot wheat closed unchanged from Friday at 153 1/2.

THE HOME BANK

Notice is hereby given that a Dividend of ANNUUM upon the paid up Capital Stock of the HOME BANK, ending the 28th of February, 1915, will be paid on Monday, the 15th of the 28th of February.

FOREIGN SELLING DO NOT SURPRISE TRADE

Large Interests Believe That Market will not be Great. MISSOURI PACIFIC WEAK. Reactionary Sentiment Evincied at New York. Many Believe That Bulls at Heart Have Switched Around to Bear Side.

New York, January 23.—At the opening the market was dull and a little heavy. Attention was light and there was still a reactionary sentiment among traders, many of whom although buyers had switched around to the bear side for a time.

United States Steel opened unchanged at 52 1/2, dropped to 51 1/2 on next few transactions. In reactive quarters no credence was given to rumors that dividend would be passed at a meeting of the directors next Tuesday, although it was admitted that the showing in the quarterly statement would be one of the most unfavorable ever issued by the corporation.

Southern Pacific and St. Paul were relatively featureless, the former opening 1/2 up at 87 1/2 and later gaining 1/2 at 92 1/2.

New York, January 23.—Good support was given the stock market during the first hour, but it expressed the opinion that the selling would not maturely overcome it and in that belief they advanced to the selling side.

Some of them said the market was full of stocks. Towards 11 o'clock the trading became dull but a showed little rallying power.

There seemed to be considerable selling for iron account, the sales being relatively heavy. Steel, Union Pacific and Erie than elsewhere on the list.

Large interests said foreign selling did not prize them as they had expected it. It was their belief that its effect on the market would not be great.

Missouri Pacific was one of the weakest features selling off to 11 1/2, but even there only about half its recent rapid rise had been wiped out.

HERON AND COMPANY ISSUE MINING TABULATION FOR

Messrs. Heron & Co., members Toronto Stock Exchange, 16 King Street, West, Toronto, have issued their 8th Annual Tabular Summary covering all leading Canadian mining companies.

The "Summary," which is most complete, has been compiled with much care and shows the "caption" shares issued, acreage, shipments, dividends to date and present rate, number of shares traded during the past year and price range to date, of the active and many inactive stocks.

The tabulation is a most valuable one for investors and should prove of interest to every investor or trader in the shares of the 3,700,000 gold and silver mining companies of Northern Ontario.

FOREIGN EXCHANGE STEADY.

New York, January 23.—Foreign exchange market opened steady with demand up 1/4. Sterling—Cables 4.84 1/16; demand 4.84 1/4. Francs—Cables 5.18 1/4; demand 5.18 1/4. Marks—Cables 87.7-16; demand 87.5-16.

WAR SUMMARY.

Fleet of German aeroplanes attacked Dunkirk, France, and dropped 80 bombs. Night report of the French War Office claims that the French are holding their own in violent fighting around Hartmannswiller-Kopf, Alsace.

TORONTO SAVINGS AND LOAN.

Toronto, Ont., January 23.—The net profits of Toronto Savings and Loan Company for 1914 were \$125,458, a decrease of \$21,444 from those of the preceding year.

THE HOME BANK

Notice is hereby given that a Dividend of ANNUUM upon the paid up Capital Stock of the HOME BANK, ending the 28th of February, 1915, will be paid on Monday, the 15th of the 28th of February.

STANDARD BANK OF CANADA. Head Office - TORONTO. Montreal Branch: E. C. Green, Manager, 136 St. James St., Montreal.

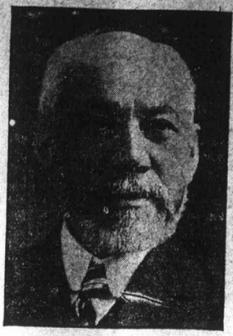


HISTORY AND GROWTH OF CANADIAN FINANCIAL AND INDUSTRIAL INSTITUTIONS

No. 12--THE MOLSONS BANK

The Molsons Bank is one of the time-honored financial institutions of Canada. By no means among the largest of its class, none has a greater reputation for meeting, on a sound and effective basis, the demands of its particular clientele.

Table with columns: Capital, Reserve, 1876, 1877, 1878, 1879, 1880, 1881, 1882, 1883, 1884, 1885, 1886, 1887, 1888, 1889, 1890, 1891, 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915.



MR. DAVID MCCOLL, Director, Molsons Bank.



MR. S. H. EWING, Vice-President, Molsons Bank.



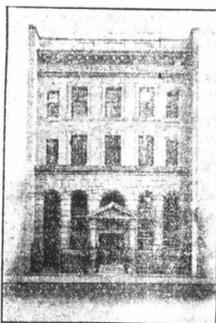
MR. E. C. PRATT, General Manager, Molsons Bank.

When the movement was inaugurated in 1905 by the citizens of Quebec for the preservation of the Plains of Abraham from desecration, Mr. Macpherson lent it the aid of his not inconsiderable influence.

Among his military activities Mr. Macpherson numbers the Honorary Lieutenant-Colonelcy of the 8th Regiment of Royal Rifles, the presidency of the Miniature Rifle Club, the first of its kind formed in Canada, and the presidency of the Boy Scouts Association of the Province of Quebec.



HEAD OFFICE, MOLSONS BANK.



MOLSONS BANK BUILDING, LONDON, ONT.

3 in the Province of British Columbia. For many years the Reserve Fund of the Bank fluctuated considerably owing to the prosperous condition of the country in those years and the reverse.

Table with columns: 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915.



MR. GEO. E. DRUMMOND, Director, Molsons Bank.



MR. W. A. BLACK, Director, Molsons Bank.

As already mentioned the capital of the bank at starting was \$250,000 (Halifax currency), or \$1,000,000 (Halifax currency), or \$1,000,000 (Halifax currency).

Table with columns: Capital, Reserve, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915.

Messrs. A. F. and R. Maxwell, of Liverpool, where he obtained an extensive business experience. Since 1870 Mr. Macpherson has been a resident of Quebec.

When the movement was inaugurated in 1905 by the citizens of Quebec for the preservation of the Plains of Abraham from desecration, Mr. Macpherson lent it the aid of his not inconsiderable influence.

Among his military activities Mr. Macpherson numbers the Honorary Lieutenant-Colonelcy of the 8th Regiment of Royal Rifles, the presidency of the Miniature Rifle Club, the first of its kind formed in Canada, and the presidency of the Boy Scouts Association of the Province of Quebec.

Reference to the financial statement shows that the amount of the dividend paid was \$14,000, but the net profit for the year was \$7,226, so that about half had to be taken from the balance brought forward last year, which was \$9,572.

New York, January 23.—The Elmira, Water, Light & Railroad Company has a fine collection of scrap iron for sale cheap.

Fort William, Ont., January 23.—Recently this city entered into an agreement with the National Tube Company for the construction of a plant for manufacturing tubes, with the guarantee that it be kept in operation for at least one year.

The War Day by Day

1914: June 28—Archduke Francis Ferdinand assassinated. July 23—Austria sends ultimatum to Serbia. July 31—Russia orders general mobilization. August 1—Germany declares war on Russia—French Cabinet orders general mobilization. August 2—German forces enter Luxembourg—Germany addresses ultimatum to Belgium demanding free passage for her troops.

Halifax, N.S., January 23.—The Dartmouth Town Council has been having a hard time with a bond issue of \$90,000, to which later was added \$17,000 more.

Imperial Bank of Canada DIVIDEND No. 98. Notice is hereby given that a Dividend at the rate of twelve per cent. (12%) per annum upon the paid-up Capital stock of this institution has been declared for the three months ending 31st January, 1915, and that the same will be payable at the head office and branches on and after Monday, the 1st day of February next.

NEW HIGH RECORDS SCORED IN GRAIN

May Continued the Dominant Fact Throughout the Week -- Cry of Higher Eread Once More EXPORT DEMAND CONTINUES

Exclusive Lease Wire to The Journal of Commerce Chicago, January 23.—Further new high records for the present high prices for wheat, it is estimated that there is left for export only \$8,000,000 bushels during the next 5 1/2 months or to July.

The marketing of both corn and oats has also been well above normal. While wheat shipments from Argentina thus far have been disappointing to European importers, their doubtless will be a liberal increase in the near future.

Table showing grain export statistics: Shipments of: Wheat, Oats, Corn, etc. with columns for Bushels and Increase.

SUGAR MARKET REMAINED UNCHANGED. New York, January 23.—The situation in the raw sugar market remained unchanged during the past week. There was an advance to 4.01 cents toward the close of the week, at which price a quantity of good conditions continued unsatisfactory.

Table showing wheat supply and demand: Visible wheat in elevators shows a falling off this week, as does barley and oats. The following table shows the amount of these grains in individual elevators as on January 16, 1915, as compiled by Chaplin Bros. & Co.

Washington, January 22.—Copper exports in the seven weeks to January 15th amounted to 70,400,000 pounds. Denmark figured in copper exports for the week ending January 16th to the extent of 775,000 pounds; France, 3,745,000 pounds; England and Scotland, 2,000,000 pounds.

by Day

British battleship Bulwark destroyed in the Medway River—Germans high Russian circle near Lodz. Russians fall in assault on Darselst Prussia.

NEW HIGH RECORDS SCORED IN GRAINS

May Continued the Dominant Factor Throughout the Week -- Cry of Higher Bread Once More

EXPORT DEMAND CONTINUES Europe Will Easily Take American Exportable Surplus, Estimated at 98,000,000 Bushels—Further Advancing of Market—Further Advances Looked for in Flour Trade—Freight Rates High.

(Exclusive Leased Wire to The Journal of Commerce.) Chicago, January 22.—Further new high record despite the proposed government investigation into the entire grain market situation were established this week in wheat options with May the dominant factor. With every cent advance the cry of higher bread became more general. Export demand continued enormous for wheat and there were also heavy takings of both corn and oats for shipment abroad. Profit taking was indulged in from time to time but the general trend was upward with the highest prices being scored late in the week.

Export demand continues unabated and with the prospect that the war will be of long duration, Europe will easily consume all our available exportable surplus. It is estimated that there is left for export only 98,000,000 bushels during the next 5 1/2 months—up to July. The marketing of both corn and oats has also been well above normal. While wheat shipments from Argentina thus far have been disappointing to European importers, their doubtless will be a liberal increase in the near future.

Much is heard of a contradictory nature regarding cause for the present high prices for wheat. It is said that there exists a grain dealers' conspiracy to concentrate millions of bushels of wheat at sea board points for the purpose of forcing up the price at "watered profits." President Canby, of the Board of Trade, denies this, saying that delay of wheat is caused simply because of inadequate transportation. The recent rains over the wheat belt, followed by snow and cold have to unprotected fields and are conditions liable to produce some damage. Winter wheat acreage generally the world over is in normal conditions. Foreign demand has fallen off with higher prices and domestic inquiry too has dropped materially. Minneapolis millers now refuse to contract for anything but a thirty-day basis owing to the fear of further wheat advance. The mills at Minneapolis have been operating at 90 per cent. of capacity, while those in other sections of the country are at various percentages.

Shipping of the week's movement: Wheat 213,000, Corn 2,450,000, Oats 1,230,000, Barley 481,000, Rye 189,000, Australian wheat 1,288,000, Argentine wheat visible 6,834,000, Oats 598,000.

Railroad officials say that there are 7,000 cars of grain, mostly wheat in the yards at New York and Jersey City, awaiting export. The Pennsylvania, it is said, has 3,000 cars on track at Baltimore and about 1,400 cars at Altoona.

The embargo against export shipments of grain via Baltimore is expected to be lifted in a few days. Ocean freight rates at the seaboard are steadily advancing, and are now held at the highest figures reached so far. Vessel room is scarce which restricts chartering.

SUGAR MARKET REMAINED UNCHANGED. New York, January 22.—The situation in the raw sugar market remained unchanged during the past week. There was an advance to 4.91 cents toward the close of the week, at which price a quantity of spots was sold. The market was not firm, however, and conditions continued unsatisfactory.

Refiners are only purchasing for their immediate needs, and when they do occasionally enter the market for the purpose of filling urgent requirements, the price is naturally advanced a trifle. There is practically no buying for future delivery. A sale of early February sugar was recently reported, but this was insignificant in volume.

At this time in normal years, refiners as a rule are booked fully two months ahead. The refined sugar market was unchanged. All interests excepting the Arturck firm were quoting 4.95 cents, but the selling basis was 4.95 cents. There was a little export inquiry for March-April, but nothing of a definite character developed.

VISIBLE WHEAT SUPPLY AGAIN DECLINES. Visible wheat in elevators shows a falling off this week, as does barley and oats. The following table shows the amount of these grains in individual elevators as on January 16, 1915, as compiled by Chaplin Bros. & Co.—

Table with columns: Elevator Name, Wheat, Oats, Barley. Includes entries for Port William, Port Arthur, Peport, Harbor, Midland-Tiffin, Millingwood, Borden, P. Colborne, Kingston, Quebec, Montreal, St. John, and P. McNicol.

At Midland and Tiffin there are 178,175 bushels of United States wheat, and 55,452 bushels of United States oats in bond.

Washington, January 22.—Copper exports in the seven weeks to January 15th amounted to 70,400,000 pounds. Denmark figured in copper exports for the week ending January 16th to the extent of 776,000 pounds; France 3,145,000 pounds; England and Scotland, 2,300,000 pounds.

WHAT THEY SAY.

(By Peter McArthur.)

Ekfrid, January 20.—This week I received two letters dealing with the same subject—back to the land—and as they express diametrically opposite views, I am especially interested. One is apparently from a retired farmer, and the other from a woman who has gone back to the land. The man with the farming experience objects to what I have had to say, and the woman approves. The retired farmer says: "I was waiting anxiously to hear from you on Back-to-the-Land, which looks easy on paper, but I must say I was disappointed. Back-to-the-Land means a whole lot, but it must be backed with considerable cash or its equivalent."

As the other letter seems to me to answer this one completely, and also to make a valuable suggestion, I shall quote it in full: "Some time ago my daughter wrote you in reference to our orchard. We are Back-to-the-Land enthusiasts, and for three years have really been providing most of our living on a few city lots. Now we have sixteen acres, three almost of orchard. I agree entirely with you; buy nothing but manure, and as for so much very practical advice that so many seem to be asking for, it is all nonsense. Take a hoe and rake, and go to work. There are only two of us. We would like congenial women—two more. We read everything, and play and sing almost everything. Please if you are so busy, turn over some of the addresses of women who write to you. We might join forces, and now is the time. We saw our own wood, attend to our horse (no cow yet) and work outside part of every day. It is glorious! Our house is large enough for more. If people would only try, and not talk so much about it, they would soon become fascinated with the growing things and birds. Hoping this may relieve you a little I am yours sincerely—"

What interests me about this letter is that instead of talking they have actually gone back to the land, and are making a success of it and like it. What they have done does more to prove the feasibility of the back to the land movement than columns of print or well-reasoned books. It is a knock-down argument, and utterly unanswerable. If any one wishes to write to this correspondent, I will undertake to forward the letters, or to give the address on request.

This letter brings to the surface a somewhat significant fact. As nearly as I can remember, of the hundreds of Back-to-the-Land letters I have received, not one, except this, has been from a woman. On the contrary, quite a number of the men who wrote said that they would go at once, only their wives won't let them. I am afraid there is a very sound reason for this attitude on the part of the women. There is a great deal of talk about the hard work that a man will have to do when he goes back to the land, and not enough about the part of the woman. Only the most modern farm houses are provided with up-to-date accommodations, and house-keeping in the country is certainly more difficult and less attractive than in the city. The farmer is provided with all the best implements for his work, while the wife may be struggling along with an insufficient and out-of-date equipment. But this is a matter that can be remedied by giving it thought. House-keeping in the country should really be more attractive than house-keeping in the city, for in the country the necessary supplies are abundant and fresh. Perhaps if more attention were given to the woman's side of the Back-to-the-Land movement, more progress would be made. Many city women undoubtedly dread it. Perhaps if they would write to my correspondent they would get new light on the subject.

Ever since I became interested in the subject of apples I have been hearing about the inferior and misbranded fruit that is often sent to the West, but until this week did I get any satisfactory evidence that this kind of cheating is practised. A correspondent in Manitoba sent me by parcel post a few apples that he had taken from the top of a barrel of Baldwin's that he had bought as No. 1's. If I hadn't seen them I couldn't believe that anyone would dare to offer such trash for sale. The apples were small, green, withered, wormy cut and bruised. If I were gathering cider apples out of the cull pile, I would probably throw them out as being useless. I never have recognized them as Baldwin's if he had not told me in his letter what they had been labelled. They had cost him over three dollars a barrel, and if not entirely useless they were at least unappetizing, and unwholesome looking. It is no wonder that Ontario is losing the apple trade of the West if the practice of sending apples of this kind is at all prevalent. Such rank dishonesty would ruin any trade. I am glad to note that the apples were not packed by an Association, but by a private shipper. I am going to forward the specimens to Commissioner Johnson as a horrible example of what an Ontario farmer can really do when he is out for money.

LIVERPOOL CORN OFF. Liverpool, January 23.—Corn closed off 1/4 from Friday. Feb. 7s. 4d.; March 7s. 5d. Wheat not quoted.

SMALL IMPROVEMENT IN LOCAL BUSINESS. Bradstreet's Montreal Weekly Trade report of January 22nd, says:—

There has not been much, if any, improvement in business during the past week. Stocks in retailers' hands, both in the city and country, have been allowed to run very low, and there should be quite a good business done as soon as the European war situation clears up, but in the meantime, both wholesalers and retailers are exercising a good deal of caution. Weakness in the grain markets has caused a falling off in the demand for wheat from the English markets. The English government has placed clothing contracts for about four million dollars, amongst our local clothing manufacturers this week. Manufacturers of woollen goods are working night and day on government orders, some additional large orders being received during the last few days. The decrease in our import trade as shown for the month of December by the government return, shows a falling off of about twenty-one million dollars, as compared with the same month last year. During the same period in our export trade, the shortage is over eighteen million dollars. Owing to the fishing industry being closed down in England, on account of the laying of mines, the fishing industries in the Lower Provinces are receiving large orders from the English markets, the largest orders ever booked for fish being placed this week. Since the completion of the railway line to Prince Rupert, trial shipments of fresh halibut have been made to the English markets, and although the distance is estimated over six thousand miles, the fish arrived in first class condition.

Some further good orders have since been received for this class of fish, and some thirty tons passed through this city en route for export to Great Britain. Fish merchants look for a great development in this new trade, and believe it will continue after the war is over. Retail trade is quiet. Remittances and city collections are slow.



MR. ANDREW A. ALLAN, Re-elected Vice-president of the Dominion Oilcloth Co., Limited, at the annual meeting held yesterday.

GOODS ARE FREER, BUT LEATHER MARKET QUIET

Boston, January 23.—There are at this time many shoe buyers from all sections in the Boston market, and manufacturers are busy displaying samples and entertaining the visitors, consequently business in leather is moderate. There is, however, a gradual increase in domestic trade, and shoe orders are coming in more freely than a couple of weeks ago.

For some time foreign orders for leather have been slow, but during the past week they have become more numerous, and this is regarded as indicative of a revival of the demand which will increase materially within the next few weeks. There is a general expectation in shoe and leather circles that business will show a steady betterment throughout the year. With the foreign orders for leather which are expected, and the prospective improvement in the domestic shoe business, orders will be kept pretty busy as stocks of leather in all positions are said to be well cleaned up.

President John S. Kent, of the New England Shoe and Leather Association, stated, before members of the association at the annual meeting this week, that although the shoe manufacturing business of the country during the past six months had not been more than 60 per cent. of normal, he believed it would equal about 75 per cent. of normal during the first half of 1915, and that there would be a great improvement during the last half of the year.

Both leather and hides continue very firm. Demand is sufficient to keep stocks down, and the markets in well cleaned up condition. The price market has been strong and active, and the country hide market is firm with stocks light. European markets are showing more activity. Offerings from England and France are more numerous in light hides and calf skins.

HIGHEST COTTON LEVELS SINCE RE-OPENING OF MARKET

New York, January 23.—The trend of cotton futures prices continued distinctly higher during the past week, and values reached the highest level since the re-opening of the Cotton Exchange. There was a remarkable absence of hedge pressure from the south, and increased domestic and foreign demand was a favorable influence.

Spot houses have been conspicuous on the buying side. One feature of the foreign trade is the demand for linters, which are being exported more freely than ever before. Cotton is now selling at a price which meets the cost of production with the wages of field hands reduced to the levels of last fall. Thus it appears very probable that no great demand will be experienced for participation in the cotton loan of \$125,000,000. Cotton mills in this country are showing a steady increased volume of business. Trade advices from both England and Germany are also encouraging. It is reported that Germany will require at least 2,000,000 bales.

Last year she consumed nearly 3,000,000 bales of American cotton. The scarcity of vessel room continues to prove a source of great concern, sailing vessels are now being used to carry cotton bales. The farmers are making good progress with the crop preparations. The much heralded shrinkage in miles for farm work is apparently over-exaggerated. Also there is plenty of labor available.

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TRADE REPORTS

New York, January 23.—Despatches to Dun's Review from Montreal, H. G. Dun & Company, in leading trade circles of the Dominion of Canada, say that while there is moderate activity at a few points, business generally is quiet and below the average in volume.

MONTREAL.—Country trade has been affected by unfavorable weather and city wholesalers have experienced no increase in activity. Dry goods travellers are sending in fair orders, but the season's business is not expected to reach that of last spring. The local demand for leather is light, but exports of sole are heavy. Distribution of staple groceries is normal, but the movement of hardware is slow.

QUEBEC.—Conditions continue rather quiet and little change is expected for the next two weeks. TORONTO.—Conservatism is the dominant feature, though a few lines show a tendency to improving conditions and confidence is becoming steadily more pronounced. Merchants are not inclined to anticipate any great expansion in most instances purchases are in small lots and close to current requirements. Prices generally are firm and the feeling seems to be growing that improvement will set in with the opening of spring.

FAR WEST AND NORTHWEST.—Fairly satisfactory conditions prevail. The situation at some points being reported as close to normal. WINNIPEG.—Merchants have been received in fair volume, and market better exhibit than counter trade, while country merchants report satisfactory cash sales, especially in the districts where the crops were good.

CALGARY.—Business is about up to the average, though the weather has retarded the movement in seasonal lines, which, considering conditions, wholesale business is showing satisfactory results with collections in dry goods and foodstuffs good. Gross earnings of Canadian banks reporting to date for the twelve months ending December 31st, 1914, show a falling off of 10.1 per cent. compared with the earnings of the same month of the corresponding period a year ago.

Commercial banks in the Dominion of Canada this week numbered 54, compared with 59 last week, and 48 the same week last year.

BRADSTREET'S REPORT SIMILAR. Bradstreet's report on trade in Canada fails to show much improvement. It is true, however, that mail order business is doing quite well with farmers, and that retail trade is better than it was with farmers, but conservatism is still in evidence, and the other hand war orders are not coming in so fast as they should, and because of the depression of trading in the English Empire, orders from British buyers are slow.

It is noted that the 1914-15 crop of Canadian wheat has been much smaller than that of 1913, and that though the demand for wheat is still high, the supply is not so good as it was last year. The price of wheat in New York is now at a low level, and the price in London is also low. The price of wheat in London is now at a low level, and the price in New York is also low.

NEW YORK COFFEE STEADY. New York, January 23.—Coffee market opened steady. Arabica, 1915 crop, 10.00; 1914 crop, 10.00; 1913 crop, 10.00. Robusta, 1915 crop, 10.00; 1914 crop, 10.00; 1913 crop, 10.00.

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ALMY'S LTD. NEW NAME FOR W. H. SCROSSIE LTD

Many Claims Have to be Paid off--Some are "Preferred" and will Receive 100 per Cent

THREE PRINCIPAL HOLDERS Employees Will Receive Full Salary and These Claims Will Receive First Attention—City Has Large Claim.

The remoulding of W. H. Scrossie, Limited, which went into liquidation some time ago, has commenced, and what might be called the first move is the changing of the name to Almy's, Limited. Mrs. M. Almy, of Salem, Mass.; H. Wolf, of New York, and J. Weiner, of Montreal, were the purchasers of the entire Scrossie stock, and have deposited sufficient money to cover the transaction with a Montreal trust company. A \$1,000 cheque accompanied the offer to purchase, and another large sum has been put up since the purchase was consummated.

Three "preferred" claims will be paid at 100 cents on the dollar. The Bello-Canadian Realty Company, Limited, and the City of Montreal have together a claim for \$10,000 or more for rent and taxes, while salaries of the employees are also preferred claims, and are paid in full. A meeting of creditors is to be called within a few days, when it will be determined what percentages they will be paid. Creditors number over 1,000, and there are still claims to be filed. Mrs. Almy, who is in Montreal, and Henry Wolf, are the principal shareholders in the Trading Association, which controls a large number of departmental stores from New York as far west as Chicago, where they own the People's Store. As soon as the old Scrossie stock is cleared, new stock will be imported, and it is intended to carry to a high class clientele.

NAVAL STORE MARKET

New York, January 23.—The local trade for naval stores reports a fair domestic movement for the current needs of the consumers, but the aggregate is not very large and competition is keen for the orders. The export inquiry is still in evidence, but business is checked by the fact that steamer room cannot be obtained for some weeks to come.

The spot prices of turpentine was still 36 cents to 36 1/2 cents, with a fair jobbing inquiry. Turpentine is quoted at the old basis of \$6.00 for kiln burned with return at \$6.00. Pitch is steady at \$4.00. Rosins are heavy and common grades easier on freer offerings. The demand is moderate and routine. Common to good strained is \$3.45.

The following were the prices of oleins in the yards: H. \$3.20; C. \$3.20; K. \$3.20; M. \$3.20; W. \$3.20; G. \$3.20; H. \$3.20; C. \$3.20; K. \$3.20; M. \$3.20; W. \$3.20; G. \$3.20.

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Commercial Bank of Canada DIVIDEND No. 98. Thereby given that a Dividend at twelve per cent. (12%) per annum on the Capital stock of this institution declared for the three months ending January 31, 1915, and that the same will be paid at the head office and branches on Monday, the 1st day of February 1915.

Canadian Mining Journal Devoted exclusively to Mining, Metallurgy and allied industries in Canada PUBLISHED TWICE A MONTH, ON THE 1st and 15th Subscription: \$2.00 a Year to any address in Canada, and \$3.00 to any address elsewhere TORONTO OFFICE: 44-46 Lombard Street MONTREAL OFFICE: 35-45 St. Alexander Street

Happenings in the World of Automobiles

Exhibits are in Place and all is Ready for the Opening of the Motor Show Tonight—Military Armoured Truck Made in Montreal—New Car has been Perfected by a Canadian Inventor.

For the past three days the exhibits for the second annual Motor Show of the Montreal Automobile Trade Association, which opens this evening, have been arriving at the show building on Laurier avenue and all is now practically ready for the admission of the public.

Though a triumph of peace as usual, despite the ravages of war on a continent, the show will have many military features. The decorations have been carried out in patriotic designs; there will be shown military trucks and aeroplanes and there will be of course the usual military night.

In addition to the "Made-in-Canada" aeroplanes, particulars of which were given in this column last week, there will be among the trucks the first armoured truck ever made in Canada. It has just been completed by the Drednot Motor Truck Co. the first specimen being constructed at the addition of the Rossier Government. It was assembled at the firm's warehouse on Wellington street.

The truck is of 2 1/2 tons, the armor being of 2 1/2 inch steel. It will carry twelve men and has an equipment of two machine guns. Unfortunately there has been a delay in obtaining the machine guns and they may not arrive for a few days but the rifles are expected to be in place along the sides of the truck.

The show will open at 8:30 this evening, the ceremony being performed by the Hon. Louis Cadore, secretary of state for the Dominion. The Hon. G. J. Doherty, Minister of Justice, will also be present, while other ministers from Ottawa and Quebec are expected. Mr. Shephard, president of the association, has been unavoidably detained at Detroit, where he is visiting the Motor Show in the American headquarters of the industry. In his absence, Mr. W. J. Jennings, the vice-president, will preside. Mrs. Jennings will present a number of flowers to Mrs. Cadore, following the opening ceremony. Mayor Martin will be unable to attend but the controllers and a detachment will be present in force.

A feature of the show will be a Belgian stall. This has been provided by the association to Mr. Charles F. de Sola, the Belgian consul, and Mrs. de Sola, with an able staff will be in charge. Plans, cushions, candies and many other articles will be sold in aid of the Belgian Relief Fund. The stalls are a surprising size for the decoration of motor cars.

Engineers of the Pierce-Arrow Motor Car Co., the Lozier Co. and the Ford Co. visited this city recently to examine a "universal" car invented by Mr. Moffat St. Clair, a Canadian inventor, who has been working on this car for some years. His first car has been driven for more than 3,000 miles with very satisfactory results.

The features of the car are: Power plant, a combination of gasoline engine and electric generator; internal combustion engine; constructed according to two-cycle principle with new design; size of engine, 19 hp. two-cylinder, bore 4 in., stroke 5 in.; weight of power plant, 430 lbs., length, 24 in.; constant speed of engine, 600 r.p.m.; speeds, five forward and three reverse; ignition, high tension; magneto; carburetor, 1 in. Rayfield; brakes, electric; compression, 160 lbs.; cooling, Thermo-siphon method; electric starting and

lighting system; power plant can be used for a variety of purposes; mileage, 37 ton miles per gallon of gasoline claimed; speed, average 25 to 30 miles per hour; lowest, 3 miles per hour; weight of model, 3,000 lbs.; capacity, five passenger; car can be driven 20 miles on the storage battery; great flexibility is claimed.

New York State has received a total of \$5,431,723 in license fees from automobile owners and chauffeurs in the last fourteen years. Last year 169,996 cars were registered in the state, against 124,495 cars in 1912 and license fees amounted to \$1,520,953, against \$1,275,757 previous year.

L. Greenblatt, head of the service department of the Cleveon Tire and Rubber Company, suggests the following operations to auto owners: "When you are through with your car for the season jack it up, remove the tires from the rims and wash them well with soap and water. The rims, too, should be sanded and painted with liquid graphite. For the best protection, the tires should be wrapped in clean cloth or paper, and laid flat in a cool, dark place. A cloth or paper, impregnated with a 10 to 60 degree wax has been a very favorable action in the rubber. Inner tubes should be deflated and placed in a box, or wrapped in clean cloth, paper, and laid flat in a dark place with the wheels resting on them. If they are laid in the tube they should be partly inflated."

At a recent meeting held by a number of Ford salesmen the suggestion was made that a "Ford day" should be held this year. All Ford owners would be invited to attend the entertainment which would include automobile races, suitable prizes being provided. There would be a special prize for the Ford owner who drove the greatest distance. A committee to arrange the details is to be formed shortly.

Meetings are being made for holding the section of the Canadian and International Road Convention in Toronto in the latter part of March. More than 200 delegates are expected to be present. Toronto was selected as the meeting place on account of the \$10 million dollar highway plan.

They had just been placed on the market a new car manufactured by the Doherty Brothers. Montreal Motor Sales have taken the best agency and the car will be on exhibition next week at their show rooms on University street.

Statistics of the production of the Goodyear Tire and Rubber Company for five years were compiled recently. They show a total production of 3,232,835 tires. In 1909 Goodyear made and sold 192,569 tires; in 1910 the figure was 297,142; in 1911, 322,458 tires were made; in 1912, 1,132,869 was the number, and in 1913 there figures were topped by a production of 1,474,536. This accounts only for the pneumatic tire production.

"Announcement of an interesting development in the motor car building will be forthcoming in the very near future," reports Captain H. L. Stratton, of the Cole-Stratton Company, Eastern distributor for the Cole. It will be a new model, sufficiently radical in departure from the line of Cole cars hitherto on the market to make it the subject of much interested comment.

NO DECISION IN EASTMAN KODAK CASE BEFORE JUNE. Rochester, N.Y., January 23.—The adjourned hearing of the suit brought by the Government against the Eastman Kodak Company will be resumed before Judge John H. Hazel, in Buffalo, January 27.

The Government expects to conclude its indirect tax case within a week, after which the Eastman attorney will ask only a day or two in which to put in his rebuttal.

The evidence probably will all be in early in February. The attorneys do not look for a decision before June.

WASHINGTON COPPER STATEMENT. Washington, January 23.—Imports of copper ore, matte, etc., in the week ended January 16th totaled \$119,618. Pigs, ingots, bars, etc., \$219,529. Exports of ore, matte, pigs, ingots, etc., were valued at \$1,039,921.

BANK OF COMMERCE. The Bank of Commerce has declared its regular dividend of 2 1/2 per cent. for the quarter ending February 28th, payable to shareholders of record February 12. Books do not close.

ESTABLISHED 1855 Taylor's Safes 145-147 Front St. East TORONTO

BLACK DIAMOND FILE WORKS Incorporated 1897 Highest Awards at Twelve International Expositions. Special Prize, Gold Medal, Atlanta at 1895. G. & H. Barnett Co. PHILADELPHIA, Pa. Owned and Operated by NICHOLSON FILE COMPANY

Standard Oil of Indiana declares regular quarterly dividend of 2 per cent. but withholds extra dividend.

Average price of 12 Industrials 78.61, off 0.10; 20 railroads 82.51, off 0.54.

Paris Temps denies that Allies have agreed to issue loan of \$2,000,000,000 at 3 1/2 per cent.

Germany is said to have warned Roumania that the reported mobilization of her armies is regarded as a hostile act.

WAR ORDERS Kahki Woolen Yarns A. D. ADAMS & CO. 246 Summer Street, BOSTON, MASS. Can furnish about 20,000 pounds per week. Communicate immediately before capacity is taken.

ILLINOIS TRACTION COMPANY. Illinois Traction has declared its quarterly dividend of 3/4 of 1 per cent. on the common stock, payable Feb. 15 to shareholders of record February 1.

THE BOSTON RED SOX HAVE SOLD TO THE PROVIDENCE INTERNATIONALS. Fred Osterberg, the former Holy Cross athlete.

THE SKI RACES OF THE MONTREAL S.C.C. Club, scheduled for this afternoon, have been postponed until some time next week.

THE FIGHT BETWEEN JIM DRISCOLL, of New York, and Cleve Hawkins, of this city, before the Canadian Club last night was of short duration—little over a minute. Hawkins put his man away in the first round of what had been scheduled as a ten-round go.

TWENTY GAMES WERE DECIDED IN THE ROYAL VICTORIA Jubilee Trophy competition at the various curling rinks last evening. The picked rinks are coming together this afternoon.

G. W. McDougall and H. Meredith-Smith meet this afternoon on the courts of the Montreal Racquet Club to determine the amateur racquet championship of Canada. C. C. Pell, of New York, the present holder of the title, is unable to be present.

THE OARSMEN AT HARVARD, owing to the mild weather that has prevailed in the vicinity of Boston, have been out for trial spins on the Charles River. They must be exceptionally enthusiastic scullers.

A police order in Detroit does not permit automobiles to stand longer than an hour in the downtown district of that city. When a policeman finds a car which has been standing longer than the specified time he pastes the following sticker on the owner's windshield: "Your car has been standing here longer than one hour; if this violation is repeated you will be summoned to appear in court."

HAPPENINGS IN THE WORLD OF SPORT

President Barrow Pleased at Prospect of Having Baltimore off his Hands

VANCOUVER'S FIRST DEFEAT

Cleve Hawkins Knocked Jim Driscoll Out in Less Than a Minute Before the Canadian Club Last Evening.

Much interest attaches to at least two of the games to be played in the National Hockey Association this evening. Wanderers and Canadiens look up at the Arena, and if the last game between these old rivals is any criterion, it should be some battle. Ottawa was to go to the Queen City to meet the Toronto and have also a difficult task to face. The tie for the leadership may be very readily broken.

President Ed Barrow of the International League is marking time for the annual meeting of the New York State League. This is looked for January 25. At that time in all probability the proposition of switching the Jersey City franchise to Syracuse will be settled definitely. The transfer of the Baltimore club to Richmond, Va., has relieved Barrow of a great deal of his worries, for the Orioles were his chief concern.

Vancouver received their first defeat in the Pacific Coast Hockey League, when they went down before a 2-1 score of 4 to 1. In the early stages the game was well-contested but later the Victorias outplayed their rivals, scoring all 4 goals in the final period.

In a dual meet with the watermen of the New York Athletic Club, the swimming team of the M. A. A. met with defeat. The former were victorious in all four of the swimming events and also in the fancy diving. Only in the polo exhibition were the Canadians successful and these by a score of 4 to 2.

Ed. Barrow denies that he wants the position of league manager of the Highlanders. He could have had the Presidency of the club, but declined to sever his connections with the International League.

The Shamrocks, of Toronto, spent the night here, and left this morning for Quebec where, this evening, they meet the hockeyists of the Ancient Capital.

While the Federal League is trying in Chicago to dissolve the major leagues and the power of the National Commission as violators of the anti-trust laws, the independents are seeking at the same time to wear over the support of certain minor organizations.

Bodying opponents into the boards is a bad practice of some hockey players. Not only is it foolish; it is dangerous. Gordon Sinclair, of the Erie O. H. A. Junior team, is suffering from concussion of the brain as a result.

Horses are now coming into Canada from the States—the first since the foot and mouth disease embargo—to take part in the annual meeting of the Hall Driving Club, which is to be held on the Ottawa, River January 28 to February 2.

"A FOOL THERE WAS," FROM KIPLING'S POEM. Approx. of the presentation next week at His Majesty's Theatre by the Dal. S. Lawrence Stock Company of "A Fool There Was." Robert Hilliard's big success by Porter Emerson Browne, who took his theme from Rudyard Kipling's now famous poem of "The Vampire," the following may not be amiss:

"THE VAMPIRE." A fool there was and he made his prayer— (Even as you and I) To a wax and a bone and a tank of hair— (And now we know that she never could know) And did not understand.

A fool there was and his goods he spent— (Even as you and I) Honor and faith and a sure intent— (And it wasn't the least what the lady meant) But a fool must follow his natural bent (Even as you and I).

Oh, the toll we lost and the spoil we lost— And the excellent things we planned Belong to the woman who didn't know why— (And now we know that she never could know) And did not understand.

The fool was stripped to his foolish hide— (Even as you and I) Which she might have seen when she threw him aside— (But it isn't on record the lady tried) So some of him lived but the most of him died (Even as you and I).

But isn't the shame, and it isn't the blame That stings like a white hot brand— Its coming to know that she never knew why— (Seeing at last she could never know why) And could never understand.

Ethel Barrymore begins her ninth season at the Empire Theatre Monday night in her new play, "The Shadow." Bruce McRae, Ernest Lawford, Edward Fielding and Grace Elliston are in the company.

Mme. Nazimova announces that her supporting cast in "War Brides" at the Palace Theatre next week includes Charles Bryant, Mary Alden, Gertrude Berkeley, Edith Spears, William Hasson and thirty-five others. Her play is a tragedy of war.

RHODESIAN GOLD MINES. London, January 23.—Output of Rhodesian Gold Mines during December totalled 73,000 fine ounces.

NOTES ON PUBLIC UTILITIES

Gross earnings of the Edison Company, of Boston, for December were \$152,552, an increase of \$45,299, or 6.10 per cent., while for the last six months of 1914 gross earnings were \$3,544,939, an increase of \$256,669, or 7.11 per cent., over the corresponding period of 1913. The gains in gross earnings reported by the company for the last five months were: July, 11.2 per cent.; August, 11.1 per cent.; September, 8.05 per cent.; October, 2.9 per cent., and November, 4.81 per cent.

The Texas Power and Light Company, a subsidiary of the Southwestern Power and Light Company, will expend about \$600,000 on additions and betterments now in progress or to be undertaken during the current year. Among the improvements are the construction of a Diesel engine generating plant at Paris, Tex., and the construction of a transmission line to Honey Grove. A steel tower transmission line is to be built from the company's line at Norward to connect with a sub-station of the Texas Traction Company near Dallas; a 2,000 kilowatt generator is to be installed at the McKinney generating station and the generating stations of the Texas Power and Light Company at Denison and Sherman will be connected with the line supplying energy to the Texas Traction Company.

Announcement is being made that the holders of the Grand Rapids Gas Light Company first mortgage 5 per cent. bonds due February 1, 1915, who wish to continue their investment in the new first mortgage 5s of 1925 should deposit their old bonds immediately. Deposits may be made in this city with Emerson McMillin & Co., and the Metropolitan Trust Company, and in Grand Rapids, Mich., with the Michigan Trust Company. For such holders as desire to increase their investment in the company and for other investors a limited number of the new first mortgage 5 per cent. bonds are offered. The new securities are coupon bonds of \$100, \$500 and \$1,000 denomination. They are redeemable on any interest date on six weeks notice at 105 and interest. The Michigan Trust Company is trustee.

The Northwestern Electric Company, a new hydro-electric property supplying light and power to Portland, Ore., has issued a statement for the six months ended December 31, 1914. Gross earnings were \$70,291, but, net, operating expenses, etc., are not given. It is understood that for November the company earned twice its interest charges, and did even better in December. The gain in gross earnings and consumers has been steady since the first of July when gross earnings were \$31,366 and consumers numbered 4,187. At the end of December the company had 6,522 consumers. The Northwestern Electric Company entered the Portland field as a competitor of the Portland Railway, Light and Power Company and is undoubtedly responsible for a considerable portion of the decline in the business of the latter utility.

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The Netherlands Government has taken steps to establish the veracity of reports that the operators of a Zepplin dirigible balloon recently violated Dutch neutrality and also has directed the Dutch minister to Germany to bring the matter to the attention of the German Government.

An order issued by the Grand Duke Nicholas, commander-in-chief of the Russian army, and therefore supreme controller of all parts of Russia which are now under martial law, has settled the question of the expulsion of Austrian and German subjects from the most important centres of Russia, Livland, Eastland and Petrograd provinces, and six Finnish provinces, are included in the area. Other enemy German and Austrian subject between the acres of 10 and 60 must depart, under penalty of sentence of penal servitude for life. The order comes into force on January 28th and already the police officers are besieged by applicants for necessary papers permitting the holders to travel.

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