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No. 150.

4th Session, 6th Parliament, 24 Victoria, 1861.

BILL.

An Act to amend the Act Incorporating
the British American Manufacturing
Company.

Received and read, first time, Thursday,
11th April, 1861.

Second reading, Monday, 15th April, 1861.

(PRIVATE BILL.)

Mr. ABBOTT.

QUEBEC:

PRINTED BY THOMPSON, HUNTER & CO.,
STE. URSULE STREET.

An Act to amend the Act Incorporating the "British American Manufacturing Company."

WHEREAS the British American Manufacturing Company, and the Directors thereof, interested therein, have petitioned for an amendment to their Act of Incorporation, being the Act 23 Victoria, chapter 119, and it is expedient to grant their Petition: Therefore, Her Majesty, &c., declares and enacts as follows:

Preamble.

I. The said Act 23 Victoria, chapter 119, and particularly the fourth section thereof, is hereby amended, so that notwithstanding anything therein contained, the capital of the said Company shall be the sum of one hundred thousand dollars, with power to increase the same from time to time to one million dollars, by sums of not less than fifty thousand dollars at each time; such increase, in every case, to be authorized by a vote of not less than two-thirds of the shares of said Company, which may be passed at any meeting of the Shareholders specially convened for the purpose, or at any meeting, in the notice convening which, it shall be stated that it is proposed to increase the capital.

Capital of the Company fixed, with power to increase it.

II. The aforesaid Act, and particularly the nineteenth section thereof, is also hereby amended, so that notwithstanding anything therein contained, the Company shall not establish any manufactory whatever until the whole capital stock to the extent of the said sum of one hundred thousand dollars, shall have been *bond fide* subscribed for, nor until an amount equal to fifty per cent. on the said sum of one hundred thousand dollars shall have been paid up by the Shareholders, and placed at the disposal of the Directors, for the purpose of carrying out the objects for which the Company has been incorporated.

When only a Manufactory may be established.

25 III. This Act shall be deemed a Public Act.

Public Act.