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No. 305.

2nd Session, 7th Parliament, 26 Victoria, 1863.

BILL.

An Act to amend the Act incorporating the
Merchants' Bank.

(PRIVATE BILL.)

Received and read first time, Thursday, 30th
April, 1863.

Second reading, Monday, 4th May, 1863.

Hon. Mr. Abbott.

QUEBEC:

PRINTED FOR THE CONTRACTORS BY HUNTER,
ROSE & LEMIEUX, ST. URSULE STREET.

An Act to amend the Act incorporating the Merchants' Bank.

WHEREAS the Provisional Directors of the Merchants' Bank have Preamble.
W by their petition represented that, by reason of the present derangement
of trade, they have been unable to complete the organization of
the said Bank, and have prayed for an extension of time for that pur-
pose, and that the sum required to be paid in before organization be re-
duced to a sum more nearly approaching that required from other
Banks, and it is expedient to grant their prayer: Therefore Her
Majesty, by and with the advice and consent of the Legislative Council
and Assembly of Canada, enacts as follows:—

- 10 1. The period limited by the Act incorporating the said Bank, and Period for
by the Act amending the same, for organizing the said Bank, is hereby organization
extended from the first day of June, one thousand eight hundred and
sixty-three, to the first day of June, one thousand eight hundred and
sixty-four.
- 15 2. The amount required by the said Acts to be paid in by subscribers Sum required
to the stock of the said bank before the same can be organized is hereby to be paid up
reduced from two hundred thousand dollars to one hundred thousand before organi-
zation dollars; after the payment of which latter sum the said Bank may be reduced
organized and put in operation, as provided by the third section of its
20 Act of incorporation.

3. This Act shall be deemed a Public Act.

Public Act.