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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO. 9.

TORONTO, ONT., FRIDAY, AUGUST 30, 1872.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto  
**JOHN MACDONALD and CO.** 1872.

New Goods.

879 PACKAGES!

JOHN MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }  
3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Aug. 2, 1872.

The Leading Wholesale Trade of Toronto.  
1872. Spring. 1872.

ON MONDAY NEXT, THE 25TH INSTANT,  
**A. R. McMASTER**

and BROTHER,

Will have opened out a complete assortment of their

Importations,

When they will be glad to see their customers and friends at

No. 4 FRONT STREET WEST,

TORONTO.

Toronto, February, 1872.

32-ly

The Leading Wholesale Trade of Toronto.

**GORDON MACKAY and CO.**

WILL OPEN

MONDAY, 29TH INSTANT,

- Cases Nagaski Costumes,
- " Nagaski Batistes,
- " French Grenadines,
- " French Prints,
- " French Ribbons,
- " Printed Muslins,
- " Cotton Hosiery,
- " Merino Hosiery,
- " Dress Goods,
- " Various.

GORDON, MACKAY & Co.

Toronto, April, 1872.

32-ly

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**

Importers and Wholesale Dealers in STAPLE  
AND FANCY

DRY GOODS,  
HAMILTON,

Are now opening their

FALL IMPORTATIONS,

And on the 20th inst. will be prepared to show complete  
assortments. Full stock of

CANADIAN MANUFACTURES.

Hanilton, 24th August, 1872.

**SMITH and KEIGHLEY,**  
12 and 14 Wellington Street, Toronto,

IMPORTERS OF

Teas and Sugars,

Have now in stock large supplies of Fresh New Season  
Teas, comprising

- Y. Hysons, Imperial,
- Gunpowders, Twankays,
- Japans, Assams,
- Javas, Congous,
- Souchongs, Japan Pekoe,
- and scented Orange Pekoe.

They direct special attention to their stock (just  
arriving) of

SUGARS.

- Hhds. Cuba,
- Hhds. Porto Rico,
- Cases Cuba,
- Bbbs. M<sup>tl</sup>. refined,
- Bbbs. N. S. Granulated,
- Bbbs. N. S. Powdered,
- Bbbs. N. S. D. Crushed.

A. M. SMITH.  
Toronto, 1872.

W. W. KEIGHLEY.

**SAMSON,**

KENNEDY,

and GEMMEL,

HAVE ALREADY RECEIVED

427 PACKAGES

FALL GOODS.

SAMSON, KENNEDY & GEMMEL.

Corner of Scott and Colborne Sts.

TORONTO.

August 12, 1872.

The Leading Wholesale Trade of Toronto.

**BOOTS SHOES AND RUBBERS  
WHOLESALE.**

**CHILDS & COMPANY.**

Invite a tention to their

**FALL SAMPLES**

**Of Boots, Shoes & Rubber Goods**

which have been selected with great care, and comprise leading lines in Toronto, Montreal, and American manufactures.

**CHILDS & COMPANY,**

51 YONGE STREET, TORONTO.

**SPRING IMPORTATIONS**

JUST TO HAND.

½ Chests and Caddies Black and Green Teas; Bags Coffee and Rice; Cases and Casks C. & B. Pickles, Sauces, Potted Meats, Soups and Vegetables, Bottled Fruits, &c., Cases Cigars, Cases Blood's Porter, quarts, pints and Imperial pints, Cases Tennent's Scotch Ale, quarts and pints in stone bottles, Cases Guinness Porter, bottled by Burker in quarts, pints and Imperial pints, Boxes Digby Herring, Cases Lobsters, Cases Mackerel, Hhds and quarter casks Port and Sherry Wines, Hhds. and quarter casks Scotch and Irish Whiskey, Punch on Jamaica Rum, Dunville's Irish Whiskey, Cases Kinahan's L. L. Whiskey, also in stock a large assortment of Rye, Malt, and Common Whiskies, Brandies, Gins, Clarets, as well as a complete list of general Groceries

**THOMAS GRIFFITH & CO.,**

37 & 39 Front Street.  
TORONTO

**THE MERCANTILE AGENCY,**

FOR THE

**PROMOTION AND PROTECTION OF TRADE.**

Established in 1845.

**DUN, WIMAN & CO.:**

Montreal, Toronto, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly. 24-17

**L. Coffee & Co.,**

**PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**WINANS, BUTLER & CO.,**

**COMMISSION MERCHANTS,**

DEALERS IN

**FOREIGN AND DOMESTIC WOOLS,**

**GRAIN AND FLOUR.**

Cash advances made on consignments.

77 Front Street, Toronto, and  
Division Street, Cobourg.

**CHARLES D. EDWARDS,**

49 St. Joseph St., Montreal,

Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

**FIRE AND BURGLAR PROOF SECURITIES.**

**E. H. MOORE,**

54 Front St. East, Toronto,

General Agent for Ontario.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

**WHOLESALE CLOTHIERS**

DEALERS IN

**AMERICAN RUBBER CLOTHING.**

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

**J. B. Boustead,**

**PROVISION & COMMISSION MERCHANT,**

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

Parson Bros.,

**PETROLEUM REFINERS, AND WHOLSALE**  
Dealers in Lamps, Chimneys, etc. Warerooms, 51  
Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

EXTRA SHOE NAILS, TACKS, &c.

**S. R. FOSTER'S**

**NAIL, SHOE NAIL AND TACK WORKS,**

ST. JOHN, N.B.

For Price List and Samples please address our Agent  
Montreal.

**JOHN A. ADAMS,**

6 Lemoine Street.

**COTTON YARN.**

WHITE AND COLOURED

**Beam Warps for Woollen Mills.**

Warranted of best quality, full length, and correctly numbered. Manufactured by

**WM. PARKS & SON.,**

New Brunswick Cotton Mills,

St. John, N. B.

**Joseph S. Belcher,**

Late Geo. H. Starr & Co.)

**Commission and West India Merchant,**

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry  
and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,  
President People's Bank, Halifax; R. W. Fraser & Co.,  
Halifax; Geo. Hughes & Co., Boston. 3-6m

**J. F. Lawton,**

Manufacturer of every description of

PATENT GROUND

**WARRANTED CAST STEEL SAWS.**

ST JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

**COMMISSION MERCHANTS**

AND

**DEALERS IN FLOUR.**

**ST. JOHN. NEW BRUNSWICK.**

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & CO.,**

HAMILTON, ONT.,

Will have their

**EARLY SPRING IMPORTATIONS**

OF

**STAPLE AND FANCY DRY GOODS**

Together with full lines

**OF CANADIAN MANUFACTURES,**

Complete and open for inspection on

**THURSDAY, THE 21st MARCH,**

to which they invite the attention of their  
customers and of the trade generally.

Hamilton, March 18, 1872.

**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

**GENTS' FURNISHINGS, PAPER GOODS,**

**TAILORS' TRIMMINGS, CORSETS.**

53 King Street West,

HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,**

HAMILTON.

FULL STOCK OF

**DUNDAS DOMESTICS, YARN,**

**AND BAGS,**

At Reduced Price List of 6th August.

**ONTARIO STEAM BISCUIT**

AND

**Confectionery Works,**

**Nos. 67, 69 and 71 KING STREET EAST.**

**Biscuits & Candies Wholesale.**

Manufacturer—**I. C. CHILMAN,**

HAMILTON, Ont.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS.**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

**ACCOUNT-BOOKS FOR BANKS, INSURANCE**  
Companies, Merchants, etc., made to order of the  
best materials and for style, durability and cheapness  
unsurpassed.

A large stock of Account-Books and General Stationery  
constantly on hand. 3-ly

**JOHN L. RANNEY,**

**GENERAL COMMISSION MERCHANT**

**CHICAGO & MILWAUKEE.**

**AGENT WELLAND RAILWAY,**

And Merchants Line of Steamers,

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,  
Chicago.

or 25 Chamber Commerce Building,  
Milwaukee.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

**FERRIER & CO.,**

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory..  
Sherbrooke's Safety Fuse.

31 Dec 72

**BARSS, TUPPER & CO.,**

Wholesale dealers in

SEAL, COD AND LARD OIL,

Dry Cod, Herring, Mackerel and Salmon,

M.lasses, Sugars, and West India produce.

Stocks constantly on hand.

359 Commissioners Street, Montreal.

**Kingan and Kinloch,**

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets

MONTREAL.

15 Sept 72

**S. H. MAY & CO.,**

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 274 ST. PAUL STREET,

Opposite their old Store, Montreal.

**John C. McLaren,**

Manufacturer of

ENGLISH LEATHER BELTING,

FIRE ENGINE HOSE, &c.

Opposite Victoria Sq., 12 Bonaventure Street,

MONTREAL.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,

Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	GRAIN PIPES,	ORAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.  
A large stock always on hand.

34-

The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**H. L. ROBINSON & CO.**

IMPORTERS OF TEAS,

No. 152 MCGILL STREET,

OPPOSITE ALBION HOTEL,

MONTREAL.

**JOHN McARTHUR and SON,**

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

**R. Dunn, Fish and Co.,**

WHOLESALE DRY GOODS,

479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP

RAVEN BLACK LUSTRE.

Trade Mark Registered.

15 Sept 72

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**B. HUTCHINS,**

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

31 Dec 72

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

**RECENT IMPORTATIONS.**

SUGARS, casks, brls.  
TEAS, choice selected, new season.  
NUTMEGS, cases.  
ALMONDS, shelled and in shell.  
FIGS, 1, 2, 6 lb. boxes  
SULTANA RAISINS, small boxes, &c.  
ALSO, ON HAND,  
Coffees, Syrups, Molasses, Fruits, Spices, Chemi-  
cals, Soaps, and a General Assortment  
of Groceries.

J. A. MATHEWSON,

Montreal, 28th Feb., 1872.

McGill Street

The Leading Wholesale Trade of Montreal.

**FELT HATS, STRAW GOODS, &c., &c.**

**GREENE and SONS,**

MONTREAL,

MANUFACTURERS OF

FELT HATS, STRAW GOODS,

SILK HATS, CLOTH CAPS, &c.

WE ARE NOW FULLY STOCKED WITH THE  
leading lines of new styles for the

**SPRING TRADE,**

To which we would invite the attention of all buyers.

Forty years experience our firm have had in the whole-  
sale trade of Canada.

We always seek to please our customers and hope, by  
further careful attention to their interests, to maintain the  
standing we now hold among them and the business com-  
munity.

FACTORIES:

FUR GOODS—525 St PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW Goods—524 ST. PAUL STREET.

SILK HATS—521 1/2 ST. PAUL ST.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal

**GREENE & SONS.**

**FALL 1872.**

**T. JAMES CLAXTON & Co.,**

Caverhill Buildings,  
St. Peter street,  
Montreal.

37 Spring Gardens,  
Manchester,  
England.

OUR STOCK WILL BE

COMPLETE IN EVERY DEPARTMENT

By THURSDAY, the 15th AUGUST.

August 15th, 1872.

**Mercantile Summary.**

A STATEMENT has gained currency that the  
Messrs. Allan have arranged a new contract  
for the Canadian Ocean Steam Service, an an-  
nual subsidy of £600 stg. per round trip during  
eight months of the year having been agreed to.

LAST year the United States imported 15,-  
680,283 lbs. of tea from Japan, or about 30 per  
cent. of the total importations, and all this  
trade has been built up within ten or twelve  
years.

SOME of the Prince Edward Island journals  
are advocating an union with the Dominion,  
having arrived at the conclusion that such a  
change is for the best interests of the Island.  
No doubt of it; to this complexion it must  
come at last, and the sooner the better.

REPORTS from Patras state that the Currant  
crop will be 10,000 to 15,000 tons less than last  
year. The first shipments commenced about  
the 10th August. It is thought that fine fruit  
cannot be plentiful, and a low range of prices  
for common kinds is expected.

ATTENTION is called by the St. John Tele-  
graph to certain anomalies in our tariff which  
ought to be removed. Thus the same duties  
are paid on the raw material, such as woods,

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE**

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**REMOVAL**

OF

**Wholesale Boot & Shoe Warehouse.**

We beg to notify our customers and the trade generally that we have this day removed into our

**NEW PREMISES,**

No. 15 FRONT ST. WEST,

IN THE

**PHENIX BLOCK,**

(Formerly the Iron Block.)

Our Fall Stock is now complete, and we trust to have a call from our friends when in town.

**WALKER, EVANS & Co.,**

No. 15 FRONT ST. WEST.

in some cases, as on the imported article where manufactured. The duties levied on West India produce, with the exception of coffee, are, in the opinion of that journal, too high. We ought to make those duties as low as possible, establish lines of communication with the West Indies, and endeavor to effect an exchange of products between Canada and those Islands.

THE STATEMENT has gained general currency through the press and on the street that Mr. T. C. Chisholm, the most extensive grain operator in Toronto, has been a heavy loser by the collapse of the now famous wheat "corner" in Chicago. It is probable that the entire history of that affair and the names of those who were in the background aiding and abetting with their means these unjustifiable transactions will never be fully known. The story which has reached the public through the daily press doubtless approximates the truth pretty closely; except that in behalf of a Montreal gentleman whose name has been freely used, and who is known to have operated in Chicago, it is denied that he was in any way concerned in the "ring." Mr. Chisholm's loss as an operator in this market, should he be compelled to retire, would be sensibly felt by the trade here; and while all his friends will regret the folly which has led him into difficulties, it must be satisfactory to know that he has the moral courage to remain at his post and face his adversity. The hope is indulged by some that, retaining his good name, he may regain his position at no distant period.

—The first mortgage bonds of the Canada Southern Railway to the amount of \$5,000,000 were all negotiated in about sixty days at 90.

The Leading Wholesale Trade in Toronto.

**JOHN MACNAB & CO.,**

IMPORTERS OF

**SHELF & HEAVY HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 Front Street, Toronto.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & Co.,****Wholesale Grocers**

AND

**WINE MERCHANTS**

Corner of Church and Front Streets,

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TORONTO

A COMMERCIAL journal of New York, regarded as good authority on trade subjects, speaks of the prospects of the fall business of that city in these terms:—

"All the facts of the situation warrant the conclusion that although the Fall trade may be unusually late, yet it will be very active, and fully up to the average of former prosperous years. The country merchants who are now buying so sparingly and cautiously will probably find it necessary to duplicate, and even triplicate, their orders. The only ground of misgiving is a momentary stringency that may retard the free movement of the crops. But in every other respect the prospects are favorable, and promise a demand that will not fall much, if any, below the supply."

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, August 26, 1872.

No new strikes this week. The large well of Kennedy & Jeffrey yields 125 barrels per day. This is the largest in Monroe Territory. The wells in that vicinity are showing evident symptoms of exhaustion. The King Co. oil wells are now running under the superintendence of Messrs. Jones, Rubigini & Co, with a fair yield. The developing business is not so well sustained as usual, owing to the many failures in getting oil, the low price of crude, and the scarcity of water for boiler use. The Prince Co., through their agent, has been giving the Oil Association some trouble, but I believe matters are amicably arranged.

The Association have made some sales of refined this last month, and it is expected that the coming month will open up the fall trade.

The production of crude is about 10,000 barrels per week, which is all shipped off to different points.

Business in all its branches flat.

Crude . . . . \$1.04 to \$1.12 per barrel.

Refined . . . . 31 to 35c per gallon.

The Leading Wholesale Trade of Toronto.

1872. JULY. 1872.

**THOMAS WALLS & Co.,**  
38 YONGE STREET,

Have received and opened 287 packages

**New Fall Goods!**

AS FOLLOWS:

Mostow Beavers, Presidents, 6-4 Coatings, 3-4 Fancy Tweeds, Broad Cloths, Doeskins, Blue and Grey Naps, Blankets, Flannels, Shirtings Dark Prints, Dress Goods, Small Wares, and a full assortment of General Goods in the Woolen Department there are Large Job Lines. N.B.—200 pieces Black Silks, extra value.

THOS. WALLS &amp; CO.

**BOOTS AND SHOES**  
WHOLESALE:**CHILDS & HAMILTON,**  
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of the best kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**Factory and Warehouse—No. 7 Wellington St.  
Toronto.**ENQUIRY.**

To the Editor of the MONETARY TIMES.

DEAR SIR,—You will very much oblige if you will give me information concerning the "Connecticut Mutual Life Insurance Company."

I noticed in an issue of your paper some time ago that they had over \$8,000,000 loaned in the burnt district of Chicago. How far does it affect their position, and will there be much loss to the Company? Otherwise I was predisposed in its favor, as their ratio of expenses was so low as compared to that of other companies, and their receipts. As I was thinking of insuring in the above named company, I will accept your opinion in strictest confidence, and with best thanks.

When I tell you that I am a constant subscriber to your paper, and particularly for information on insurance matters, I trust you will not think I am asking too much.

Should you reply through your paper, you will please withhold my name and address.

I remain, etc.,

Yours faithfully,

R.

21st August, 1872.

The Company in question had a large amount loaned in the burned district, on which, they allege their loss will be but small. We do not know the facts fully, but are of opinion that no loss of sufficient magnitude to impair the position of the Company was suffered in the Chicago fire.—ED.

**A REPLY "TO GROCER."**To the Editor of the *Monetary Times*.

SIR,—I notice in your last *Trade Review*, a letter from a person styling himself "Grocer," and headed "A Case of Pickles." It is not surprising that the author should be anxious to conceal his name, as his statement is false from beginning to end; he has however taken care to indicate by initials, both myself and the firm

The Leading Wholesale Trade of Toronto.

**DOBBIE & CARRIE,**  
WILL SHOW ON  
Wednesday, the 21st Instant,  
THE  
Largest, Choicest,  
AND MOST  
Complete Stock  
They have ever had.

The attention of their friends and the Trade generally is invited.  
**NO. 9 FRONT STREET WEST.**

**M. STAUNTON**

Begs respectfully to inform his customers that in consequence of

**The Late Fire,**  
His office in connection with his  
**WHOLESALE DEPARTMENT**  
is at present over

**Retail Warerooms,**  
**Corner of King and Yonge Streets,**  
and that he will rebuild the factory without delay.

in whose employment I am. I, therefore have no hesitation in stating that the writer is Mr. Wm. Quay, of Port Hope. I would now with your permission, and through the medium of your paper, answer or rather deny, Mr. Quay's assertions. He states that I took his order for (10) ten cases pickles in Montreal, and that when I subsequently saw him at Port Hope I admitted having done so, and produced my book, in which the entry was made. He offered me the order in Montreal which I declined. My book proves that no such entry was ever made in it, and when I saw him in Port Hope, he never referred to the matter nor asked me for any explanation.

I am, sir, yours faithfully,  
**JAMES HASLETT,**  
Traveller for Gillespie, Moffatt & Co.,  
Montreal, Aug. 24, 1872.

It appears evident in this case as in many others, which become the subject of dispute, that the difficulty is chiefly due to a misunderstanding. Now that we are advised of the name of the firm against whom misconduct was alleged we have little trouble in arriving at that conclusion.—Ed.

**DISCOUNT ON BANK NOTES.**

DEAR SIR,—In your issue of the 16th Aug., I notice a paragraph headed "Lower Province Notes." The parties who called your "attention to the inconvenience suffered by those in the Upper Province of the Dominion who have dealings with New Brunswick and Nova Scotia in having to receive the bills of the local banks of these provinces in payment of accounts, when it is impossible to pass these bills off without submitting to a shave on them," evidently, have not travelled beyond their own sphere. Had they visited those "outlying" provinces they would have found that the notes of

The Leading Wholesale Trade of Toronto.

**SESSIONS, TURNER & COOPER**

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

**Boots and Shoes,**

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER, JAS. COOPER. J. C. SMITH.  
1 yr.

Leading Wholesale Trade of Ottawa.

**MAGEE & RUSSELL,**

IMPORTERS OF

**DRY GOODS,**

OTTAWA,

Are now receiving their **AUTUMN STOCK.**

Assortment will be complete early in August.

Ottawa, July 22nd, 1872.

every local bank in Ontario and Quebec are taken at the different banks in New Brunswick and I think in Nova Scotia, at  $\frac{1}{2}$  per cent discount only, and I do not see any good reason why there should be a less accommodating spirit in Ontario or Quebec than there is in the Maritime Provinces. It has done vast numbers of people of old Canada a great deal of good to come and see the generous impulses of the fisher population of the Confederacy. I may say that the notes of the Bank of Montreal and Bank of British North America, as well as the Dominion Notes, are redeemed here at par.

Yours,  
A SUBSCRIBER.

St. John, N. B., Aug. 20, 1872.

**DOMINION NOTES.**—The official statement as at 16th August is as follows:—

	Prov. Notes.	Dom. Notes.	Total.
At Montreal	\$1,940,289 38	\$3,091,601	\$5,031,890 38
Toronto	141,750 50	2,586,168	2,727, 18 50
Halifax	29,919 27	891,749	921,668 27
St. John.	493,874 00	257,090	751,564 00
Total..	\$2,605,833 15	\$6,827,208	\$9,433,041 15
Fractionals.....			352,161 46

Circulation withdrawn 16th August..... \$9,785,202 61

Total circulation..... \$9,412,702 6

Specie held at Montreal, Aug.		
15.....	\$1,006,884 76	
Toronto, Aug. 15	354,181 26	
Halifax, July 31	372,587 37	
St. John, Aug. 8	150,000 00	
		\$1,883,653 39

20 per cent on ..	\$9,000,000	\$1,800,000 00
35 " " "	412,702	144,459 91
Deficiency of specie.....		\$1,944,442 91
Total specie.....		60,79 52
Debentures held.....		1,883,653 39
Certificates of Deposit.....		7,200,000 00
		329,049 22
		\$9,412,702 61

—The Bank of Hamilton has been opened for the transaction of business.

The Leading Wholesale Trade of Toronto.

**GRAY, RENNIE & CO.**

43 YONGE ST., TORONTO.

We are closing out lines of

**SUMMER GOODS,**

At JOB prices to make room for Fall Stock.

Ladies Skirts and Costumes,

Sun Umbrellas. All prices,

Gents Scarfs, Regatta Shirts, &c., &c.

Several JOB lines in PAPER COLLARS.

**GRAY, RENNIE & CO.**

**THE PROSPECT OF SUGAR.**—Messrs. Arnold, Baruchson & Co., show in their last circular, that although stocks throughout Europe are very deficient and extreme dullness prevails, yet, upon the cessation of free receipts of cane sugar from Cuba, about September, it is expected that the events of last year will be repeated, and a continued rise in prices take place, even with a liberal supply of new sugar. Concerning the new crop of beet sugar the reports are very encouraging, and the estimated production for 1872-73 is placed at 1,085,000 tons against 65,000 tons in 1871-72, and 942,000 tons in 1870-71.

**BARBADOES SUGAR MARKET.**—Da Costa & Co's circular of the 10th Aug. reports the weather very dry, the canes in all parts of the Island are suffering considerably. Sugar—Grocery selling at \$5.25 to 5.50 per 100 lbs. Molasses—Planters are firm at 20c per gallon and 34.

**WELLINGTON, GREY & BRUCE.**—\$5,000,000 of the first mortgage bonds of the Wellington, Grey & Bruce Railway have just been sold in England: this disposes of the remaining portion of the issue for main line from Guelph to the Southampton terminus on Lake Huron. The Kincardine extension is being pushed forward rapidly, and it is expected that the 40 miles from Palmerston to Wingham will be opened for traffic this fall.

**FAILURES IN ENGLAND.**—Mr. Benjamin B Wheatley, merchant and shipper, of Manchester, failed with liabilities £3,897 19s 2d, and assets £1860 4s 4d; also D. N. Zailchi & Co., and Anthony Alfieri & Co., both of Manchester, both engaged in the shipping trade. The liabilities of the former amount to about £3,000, and those of the latter from £12,000 to £14,000.

**WHEAT SUPPLY OF GREAT BRITAIN.**—The wheat importations during the first half of 1872 amounted to 15,636,842 cwt., valued at £9,370,163, against 14,753,558 cwt., valued at £8,717,736, in the corresponding half of last year. The sources of supply were:—Russia, 50 per cent.; the United States, 19 per cent.; Germany 10 per cent.; Egypt, 8 per cent.; Chili, 4 per cent.; Turkey, 3 per cent.; Denmark, France, and Canada, each 1 per cent., and other countries 3 per cent. Compared with the first half of each of the preceding two years, Russia and Egypt figure for a large increase, while the United States and Canada show a heavy decrease. Chili shows a good increase.

**NORTH BRITISH AND MERCANTILE.**—At a meeting of the directors, held on the 27th of July, in Edinburgh, it was resolved to declare a dividend of 12s 6d per share, being at the rate of 10 per cent for the half-year ending 30th June last.

—The foreign trade of China now amounts to \$250,000,000 annually; about 45 per cent. of it is carried on with Great Britain.

## JUST TO HAND, 130 Packages!

CONTAINING

WINCEYS,

PLAID SHAWLS,

CARPETS,

Contracted for LAST WINTER, and now offered considerably

Under Present Market Value.

An Early Call from Buyers requested.

BRYCE, McMURRICH &amp; CO.

34 Yonge Street, Toronto.

July 4, 1872.

## THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, AUG. 30, 1872.

### LESSONS OF THE CHICAGO WHEAT "CORNER."

The sudden collapse of the Chicago wheat "corner" is a "nine day's wonder" among the produce trade, and does much to dispel the *ennui* and relieve the tedium of the sultry, do-nothing season just about passed. The effort by the cornering operators to "make a spoon or spoil a horn" has been entirely successful, the latter feat having been accomplished in true sensational style. As an illustration of the "ups and downs" of life these speculators have contributed a valuable chapter to the previously existing records of business experience; the transition must however, have been rather violent and well calculated to shock the nerves of anyone less accustomed to Dame Fortune's jilts than professional speculators, "scalpers" and curbstone "merchants" are understood to be. From being the "heavy man" on 'Change whose very wink contains the clue to money-making; with banks and a host of confiding but subsidiary operators at one's back all of whom think "he knows"—to descend from such a commanding plateau and stand side by side with the poor wretch who begs his creditors to take two shillings instead of the five, which they insist upon, in order that he may retain a pittance for his family—to make such a descent in one week, perhaps one day, is a kind of financial vaulting which puts to shame the professional acrobat of the circus.

But these gamblers and forestallers have

done more than create a mere sensation. If in attempting to climb so dangerously high a greased pole they have fallen to the ground with fatal force, the fact is not only interesting at the moment but may be made useful and instructive. We believe it may be laid down as a correct inference that the average life (the business career) of a grain operator is about ten years. This conclusion we draw from observation and from classified facts bearing on the subject. Let any one who has been conversant with grain operations and grain operators for a period of years tell over the numbers who have "dropped out" or disappeared from any cause, and see how many there are who have out-lived ten years. It must be understood, of course, that we make no reference to that quiet, steady-going and respectable class who operate strictly on commission, and who never imperil their means to a dangerous extent by exposing them to the ever recurring reverses of the market. That the grain speculator will sooner or later succumb to accumulated losses, seems almost as certain as the dire summons of the Grim Monster itself. With this fact written in plain characters on the rolls of the past, one might suppose that few would cast themselves into such an engulfing maelstrom: but the fact is otherwise. No branch of trade perhaps is so uncomfortably overcrowded. One reason for this is the fascination of the business. To many minds of a certain class the handling of piles of money, drawing large cheques, buying and selling by thousands, communicates a sublime satisfaction which would scarcely be surpassed in intensity by the possession of actual riches in their own right. Then there is that ever possible chance, always in near prospect of realization, of accumulating a vast amount by a series of profitable ventures; and next, the persons on whom these influences operate with greatest force are of the impecunious class "who never are but always to be blessed." Ill success at any legitimate industrial occupation is in their view no bar to fortune in a field where their uncommon penetration and astuteness are permitted to have free scope. It is particularly unfortunate for this class, unfortunate for solid and solvent men concerned in the trade, and unfortunate for society that the banks are commonly willing and ready to take these adventurers by the hand and bid them God-speed in the road to destruction. But such is the fact. Who supported the Chicago "ring" from first to last? the banks. Who are accessories to the ruin of Lyon, his guilty confederates, and his innocent creditors? the banks. Who have given

vitality to all the "rings," "corners," and conspiracies that disgrace the annals of modern trade? the banks. Who are at the bottom of these base attempts to forestall the bread market and force up prices needlessly upon the consumer? the banks. The banks are too much like that whimsical Quaker whose peace principles would not allow him to aim and fire the cannon, but who had no objection to passing along the balls and powder. When the banks supply the ammunition and the speculators fire it off, who is responsible for the killed and wounded?

The "middleman" is a necessary part of the machinery by which our trade operations are carried forward. His is a legitimate and indispensable office. The producer and consumer can deal much more satisfactorily and profitably through him than without him. There is an inherent risk in the transportation of produce which somebody must carry, and this fact renders the business liable to numerous mischances. But however surprising may be the fatality which is attendant upon middlemen as a class, the great bulk of consumers and producers are not seriously affected; they are usually neither the richer nor the poorer. The banks take care of themselves, since they always know first what is coming, and the brunt of the blow falls upon the original transgressor. We have said that society is neither the richer nor the poorer on account of the rapid mortality amongst middlemen. There is a loss in this respect; that great numbers—the large majority of those who try this means of obtaining wealth—should be profitably employed in productive industry. Their time, their energies are all lost, and in very many instances the burden of their support and maintenance falls upon other classes in the shape of losses suffered at their hands.

It is worthy of notice in connection with the Chicago "ring" that its operations received material assistance from dishonest warehousemen, a kind of aid usually invoked in such cases. The burning of one elevator, that of Hugh Maher, was the means that led to his detection. He had given receipts for about 100,000 bushels more grain than his elevator actually contained. It is easy to see that where large quantities of grain were being daily received and shipped a very moderate amount of skill would suffice to play successfully this game of fraud. Of course this would have the effect of placing the "ring" in possession of a large sum with which to carry out their operations, and to which they were not honestly entitled. That such means should be resorted to in order

to further these gambling schemes, serves to show how corrupt and unworthy must be the motives of those who do not hesitate, in this manner, to plunder others, in order to fill their own pockets.

**WESTERN ASSURANCE COMPANY.**

A very large increase of premium receipts was secured last year, but as in the case of nearly all the companies, losses fully kept pace, having been, taking fire and marine together, slightly in excess of 70 per cent. The sum of \$53,700 was saved on the years transactions after paying all losses and expenses. It is well understood that were it not for the disastrous character of the ocean marine business—now abandoned—much better results might have been shown. Some discussion was elicited respecting the issue of new stock to the amount of \$200,000 at 10 per cent premium to be paid in full: the object of this issue is to provide funds that may be invested in the United States with a view to the opening of agencies in some of the American cities. The special reason for this issue was explained to be that by the Company's charter the directors are prevented from investing their funds abroad, but an amendment obtained last session, gives the power to make such foreign investments, limited however, to new capital to be raised for the purpose. Some of the shareholders have accepted the new issue on the terms stated. It was mentioned that there is little likelihood of the Company undertaking life insurance though fully empowered to do so. The retiring directors were unanimously re-elected, the shareholders being well satisfied with the present highly prosperous position of their affairs.

**BANKING REVIEW.**

While in the full swing of prosperous trading, a financial crisis has occurred more severely restrictive than has been felt here for some years. Although the graver symptoms have somewhat abated, there yet exists a tightness which reaches to the operations of the best houses whose ordinary paper of unexceptional trade bills is in some instances declined by the Banks altogether or held over for a more convenient season for discount. We cannot say that this sudden tightness, almost amounting to a panic should excite surprise.

Our readers have in some instances thought us unreasonable in persisting in and reiterating warnings of possible trouble arising from undue expansion of our gener-

al trading operations, more especially the increase in our imports, seeing that they are so largely based upon a currency which is invariably subject to fits of contraction that are beyond control. It is a law of all currencies that their contractile tendencies are in proportion to their ease of expansion, just as plants of rapid growth are most liable to the risks which arrest or destroy vegetation. The prevailing financial disorder and apprehension is essentially a currency trouble. Had all our note circulation been on a gold basis, although the commerce of the country would not have been at all equal to its present extent, it would not have been thus arrested and disturbed. It is, however, satisfactory that although the pressure has been so severe it has not so far gone beyond serious inconvenience.

The main, if not sole cause of the disturbance in our finances is the extraordinary state of the labor market abroad. Many articles which we buy in foreign markets have advanced in price from 25 to 100 per cent since last harvest owing to the rise in wages and the diminished production which is one result of this rise. Strange to say the workmen are so bent upon doing less labor, now wages have risen, that they are not earning more, in some districts indeed actually less, than before the advance took place. In the North of England iron district, for instance, some 10 to 1200 less tons of ore are put out than a year ago, and last month with 132 furnaces in blast, 162,603 tons of pigs were made, being only 400 tons, or one-fortieth more than when the furnaces were only 10 per cent. fewer. This enormous increase of prices has swollen our imports proportionately in value, and as our exports have not equally enlarged in amount or value, we have had to find exchange on England to meet the difference.

The Banks having this drain of gold to meet turned to their stock of Dominion notes, and sought to turn them into something available in a foreign market. The Government thus had to meet a run upon its specie reserve, which has put the recent currency legislation to an early and severe test, and incontestably demonstrated that *the reserve was fixed last session at a fair weather standard.*

At the time the Banks were thus operating, they held large amounts of Government funds on deposit which naturally they utilized for the benefit of the trade they have to sustain. The Government finding the pressure was serious, suddenly required repayment of these deposits, in order to deprive the Banks of the notes for which gold was being demanded.

The extent of these currency movements may be gathered from comparing these figures:—

	Aug. 3rd.	Aug. 24th.
Dominion notes in circulation .....	\$11,500,000	\$9,400,000
Specie held as reserve .....	2,700,000	1,880,000

Showing that in three weeks the Government issues were withdrawn to the extent of \$2,100,000, and their reserve of gold lessened \$820,000. The question is thus fairly raised as to the prudence of retaining our currency on such a basis as subjects the country to a risk of financial disorder such as has just now imperilled the public credit.

The official return of the Banks for last month is as follows:—

LIABILITIES.		
	June 30th.	July 30th.
Capital authorised...	\$47,816,666	\$47,816,666
do. paid up.....	42,275,059	42,864,984
Circulation .....	22,412,164	21,911,490
Govt. deposits on demand.....	4,712,951	3,639,911
Public do.....	30,361,638	29,699,716
Govt. deposits at notice .....	5,778,852	6,029,952
Public do.....	19,591,537	21,317,350
Due other bks. in Can. .	1,217,385	1,495,474
do. not in Canada	2,507,970	3,703,037
Sundries .....	37,225	56,289
	\$86,619,722	\$87,653,222
ASSETS.		
Specie.....	\$6,375,566	\$6,146,036
Provincial notes.....	6,786,113	7,522,130
Notes, &c., of other banks .....	3,342,724	2,997,784
Due from banks in Canada .....	1,776,468	2,164,300
do. not in Canada	12,873,233	11,594,196
Total available assets	\$31,154,104	\$30,424,447
Govt. stock .....	1,422,004	1,403,137
Loans to Govt.....	501,793	508,252
do. Corporations	1,863,063	2,698,902
Discounts (includes over-due notes)....	101,295,542	103,826,500
Real estate.....	726,438	708,284
Bank premises .....	1,849,052	1,863,123
Sundries.....	1,952,563	1,896,412
	\$140,764,559	\$143,329,059

The harvest is progressing very slowly, barley and fall wheat are but poor crops; spring wheat is better and a good average. It will be some weeks before the movement of our grain commences and relief is experienced by the funds it will realize. We trust that ere this the stringency will have lessened, so that embarrassment will not be caused in produce movements by the absence of needful accommodation.

**THE IMMIGRATION RETURNS.**

The report of the Minister of Agriculture for the Dominion of Canada, the Hon. Mr. Pope, has recently been published. It is for the year ending 30th June, 1871, and we may say, *en passant*, that we can see

no good reason whatever for the unseemly delay in publishing these blue books. The returns were completed nearly fourteen months ago, and it is not long since the printed report was received.

We are glad to find from the returns that during 1871 a larger number of immigrants settled in Canada than for many previous years. The total number who arrived in Canada has not much increased, but for the last two or three years a far less number have gone to the United States, thus giving us a greater share of the human tides. The following are the points at which immigrants arrive: via the St. Lawrence, Suspension Bridge, &c., Halifax, St. John and Miramichi, and the numbers which arrived at these places during the following years were as follows:—

1866.....	51,795
1867.....	57,578
1868.....	71,448
1869.....	74,365
1870.....	69,019
1871.....	65,722

The figures given above for the past four years are an improvement upon those formerly reported, but we are free to confess that, whether their destination be the United States or not, our St. Lawrence route ought to attract a much larger number of immigrants than these figures indicate. It is gratifying to know, however, that a much greater proportion of those arriving in the Dominion remain amongst us and make this country their home. The change which has taken place in this respect is marked, and may be seen at a glance by the following statement, which shows how many of those who arrived in Canada during the above years passed through to the United States, and how many remained in this country:—

	U. S.	CANADA.
1866.....	41,704	10,091
1867.....	47,212	14,666
1868.....	58,683	12,765
1869.....	57,202	
1870.....	44,313	24,706
1871.....	37,049	27,773

Notwithstanding some progress manifest in these statistics, there is still ample room for improvement, and as Parliament gave the Hon. Mr. Pope ample grants of public money last session—in fact granted all his demands—the country has reason to expect that a largely increased immigration into the Dominion will speedily result. Considering the great public works now in course of construction, and that the Pacific Railway and the enlargement of our canal system are about to commence, there will be abundance of labor at high wages for many years, and our new settlers ought not to be less than 100,000 per annum. The British

societies and private individuals, and the number of persons they assisted to emigrate in 1871, were as follows:—

British and Colonial Emigration Fund	1,071
National Emigration League.....	955
Hon. Mrs. Hobarts Family Emigration.....	546
Brighton Emigration Society.....	128
Miss Macpherson's Committee.....	501
Miss Rye.....	422
Rev. Mr. Herring.....	575
Other Societies, &c.....	452
Total.....	4,650

At the Port of Quebec an effort was made to ascertain the national origin of the immigrants. Of a total of 31,020 who arrived there in 1871, no less than 17,915 were English, the Germans coming next with 9,300. The Irish and Scandinavians were nearly 3,000, and the Scotch five hundred more. Of the male immigrants, the farmers number close upon 3,000, the laborers 11,465, and the mechanics only 1,674. Taking the returns for 1871 as a whole, they are not unsatisfactory, but considering the prosperous condition of the Dominion and the great demand for labor of all kinds we have a right to look for better results in future.

#### ST. LOUIS MUTUAL LIFE INSURANCE COMPANY.

Prominent among American Life Insurance offices are several of Western origin who have not only well occupied the local field, but have successfully invaded the Eastern and Central States, where they now command a full share of the business. This is chiefly due to the fact that the rate of interest in the west is always higher than in the east; and to a life insurance company the return it is able to secure on investments is only less important than the safety of these investments. This will be readily illustrated by reference to any table showing the marvellous accretion of compound interest. The St. Louis Mutual was organized in 1858 and its transactions have steadily increased from year to year until in 1871 the new premium income was \$2,195,043; 4,238 policies were issued in that year covering insurance to the amount of \$11,011,251. The total number of policies in force at the end of 1871 was 15,884, insuring the sum of \$48,978,292. The capital stock is \$100,000 on which the maximum dividend is 10 per cent; otherwise the company is conducted on the mutual principle. The gross assets at the end of 1871 were \$5,821,626 or \$102.48 for every \$100 of liabilities, including of course the required reserve. \$50,000 have been deposited in Canada for the security of Canadian policy holders—the position in

which all the foreign companies should place their deposits—and a license obtained from the Dominion Government. The plans and proposals of this company are well worth examination.

**ROYAL INSURANCE COMPANY.**—We have received by last English mail the report presented at the annual meeting of this Company; but will have to postpone its publication till next week, merely remarking here that the Royal fully maintains its prominent position among the leading offices of Great Britain.

**IMPERIAL BUILDING SOCIETY.**—The annual meeting was held on Wednesday last, when a report was presented, and the retiring directors re-elected.

**RETIREMENT.**—The North America Life Insurance Company of New York which established an agency in Great Britain less than two years ago with a great flourish of trumpets, has just announced its determination to withdraw—this attempt must be a costly affair to the proprietors of the North America.

#### Meetings.

##### WESTERN ASSURANCE COMPANY.

The twenty-first annual general meeting was held in the office of the Company, corner Church and Colborne Streets, Toronto, on Wednesday, August 28th.

The Directors have much pleasure in presenting their report on the past year's business, closing 30th June, at the Twenty-first annual meeting of the shareholders, the Hon. John McMurrich in the chair.

Mr. B. Haldan, the Managing Director, read the Annual Report as follows:—

##### REPORT.

The following shows the business of the year in condensed form.

##### RECEIPTS.

Fire Premium.....	\$263,359 20
Marine Premium.....	193,837 54
Interest Account.....	18,297 45
	<u>\$475,494 19</u>

##### DISBURSEMENTS.

Losses—Fire and Marine (which includes an appropriation for losses reported at 30th June, waiting proof and adjustment.....)	\$323,071 92
Re-assurances.....	27,727 81
General expenses covering all charges attending the business.....	70,996 19
	<u>\$421,795 92</u>

Leaving the net profit..... \$53,698 27

##### Profit and Loss Account.

Balance from last year's Statement..	\$8,369 64
Profits for the year ending 30th June, 1872.....	53,698 27
	<u>\$62,067 91</u>

Dividends paid.....	\$13,372 45
Appropriation for bonus on Capital Stock at Special Meeting of Shareholders on 23rd April.....	40,000 00
Sundries written off.....	321 31
	<u>\$53,693 76</u>

Balance at credit of this account.... \$8,374 15

ASSETS.	
Capital stock called in but not due..	\$49,508 42
Cash in Bank.....	65,150 65
Dominion Stock, under Insurance Act.....	\$50,000 00
Municipal Debentures..	84,162 62
	\$134,162 62
Loans by Mortgage on Real Estate Building account and office furniture.....	93,809 00
Bills receivable.....	21,763 15
Interest unpaid and accrued.....	50,318 46
Agents balances, Re-assurances and other items.....	4,172 88
	25,825 92
	\$444,711 10

LIABILITIES.	
Capital Stock paid, and called in.....	\$170,000 00
Bonus.....	40,000 00
	\$210,000 00
Losses under adjustment.....	\$25,864 33
Unclaimed dividends..	472 15
	\$26,336 95
	\$236,336 95
Reserve Fund Account at credit.....	\$200,000 00
Profit and Loss.....	8,374 62
	\$208,374 15
Balance Liabilities over Assets..	\$444,711 10

The Fire and Inland Marine Premium Receipts show an increase over the preceding year's business in these branches of \$117,886.

This speaks for itself as evidencing the steady onward progress of the Company.

*Fire Branch.*

The year was marked with serious disasters to Insurance interests. The loss falling more heavily on the buildings and contents of first-class risks, on which the companies generally write for large lines, comparatively with other classes of risks; this accounts in a great measure for the large per centage loss on the general business for the past year. The result, however, as regards this Company, it is gratifying to state, shows a fair profit.

*Marine Branch.*

In Inland Marine, the business has very largely increased, and the result is highly satisfactory. In Ocean Marine, the business during the year was materially reduced, confined almost exclusively to the Company's interest in Union Policies with other offices.

The unprecedented early setting in of winter in November last on the St. Lawrence caused serious disaster to the outgoing fleet, entailing considerable loss on this Company with others, subscribers to the Canada Insurance Union, at Montreal. The Company withdrew this season from the Montreal Union and the business in which it was engaged.

During the year there were held two special meetings of Shareholders, viz., on the 19th September, 1871, and 23rd April following.

At meeting in September, the question of Life Insurance being considered, it was decided to apply to the Legislature for such amendments to the Company's Charter as would enable it to engage in that Branch with efficiency, when the Directors deemed the same expedient. An Amendment to the Charter was passed accordingly, and it is now open for the Company to commence the Life Branch when it sees fit by setting apart a Guarantee Capital and keeping its funds in this Branch altogether distinct from the Fire and Marine business.

At the meeting of 23rd April, an increase of Capital Stock was determined on, to give the greater security to the Assured on the Companies large'y increasing business by extending the Capital stock to \$800,000.

The capital stock is represented by	\$800,000
10,000 shares of \$40 each.....	\$400,000
On which there is paid 25 per cent...	\$100,000
It was decided to appropriate from the earnings of the business a Bonus of 10 per cent., to be credited Capital Stock on first July, viz.....	40,000
Making the original Stock as 35 per cent. paid up.....	\$140,000
And 5,000 Shares new Stock to be allotted to Shareholders at par on the basis of one share for every two held, calling in 35 per cent., same as old Stock.....	70,000
In all.....	\$210,000

The remaining 5,000 shares of \$200,000 were reserved for the Directors to dispose of at such time and on such terms as they considered most desirable in the Company's interest.

The Directors deferred taking action on the resolution respecting the Reserved Stock until the business for the year was closed and a Statement of the Account showing the position of the Company, in the hands of the Shareholders. The Directors have decided to issue this fresh Stock at 10 per cent. premium, to be paid in full within fifteen days after notice—present Shareholders to have the option of accepting their pro rata of said stock on the basis of one share to every three shares now held. This fresh subscription to Stock will enable the Director's to comply with the Amendment to the Company's Charter for the prosecution of the United States business, which will be confined to the Cities and Ports bordering on the inland waters.

Since closing the accounts there has been realized on the Companies securities the sum of \$25,499, and the following investments made:

Bank Stocks.....	\$23,000 00
Municipal Bonds.....	45,000 00
	\$68,000 00

With this Report there is also submitted the usual Statements of Accounts, with Auditor's Report certifying to their correctness.

In conclusion, the Board of Directors, mindful of the importance to the Company of an efficient staff of Officers and Agents, very cordially bear testimony to the general zeal and ability of the several Officers and Agents in the discharge of their respective duties during the year.

All of which is respectfully submitted,

J. McMURRICH, *President.*

B. HALDAN, *Managing Director.*

Western Ass. Co's Office,  
Toronto, 28th August, 1872.

*Auditors' Report.*

*To the President and Directors of the Western Assurance Company: Gentlemen.*—We have much pleasure in reporting on the examination of the General Statement of the Company's affairs for the Fiscal year ending 30th June, 1872, and certifying to the correctness of the Accounts. We have also inspected the several Securities held by the Company as Assets, and find these Accounts, and the money they represent, strictly correct; likewise the Securities amounting to \$68,000 purchased subsequent to the 30th June last.

JOHN MAUGHAN, } *Auditors.*  
ROBERT R. CATHRON, }

Toronto, 17th August, 1872.

*Scrutineers' Report.*

Report of the scrutineers on taking the poll: We, the undersigned scrutineers, appointed at the annual meeting of stockholders held this

day, beg leave to report the following gentlemen elected unanimously for the ensuing year, viz.; Hon. J. McMurrich, Mr. Charles Magrath, Mr. John Fiske, Mr. James Michie, Mr. A. M. Smith, Mr. Robert Beatty, Mr. Noah Barnhart, Mr. William Gooderham, Jun., and Mr. Bernard Haldan.

W. J. McDONNELL, } *Scrutineers.*  
H. PELLATT, }  
R. H. TEMPLE, }

At a meeting of the Directors held subsequently, the Hon. J. Murrich was re-elected President, and Charles Magrath, Esq., Vice-President.

Toronto, 28th August, 1872.

**COAL AND IRON IN ENGLAND.**—Reports by the last mail are as follows:—*Newcastle*—In the coal trade the demand still continues, and prices are firmer than they were, and for Bunter and Gas coals 22s. are asked, while premiums of 1s. per chaldron are being paid in some instances by sailing vessels to obtain an early cargo to turn being two or three weeks at the least. In the iron trade prices still keep firm, but the prospect is not very bright, as many trades are being seriously affected by the high prices; plates are almost out of the market, and rails are not near so much in request as they were. The stocks are low, otherwise the depression in special trades would speedily be felt. The iron ship-building, which consumes a great quantity of iron, would be, were it not for old contracts, quite at a standstill; the fall in the price of pig iron in Glasgow is looked upon as a sign of what may be expected. The chemical market has been brisk, and a good deal of business done at good prices. Stocks are small, and shipments for the Baltic are much required; freights are very good for sailing vessels; steamers are less in request and costly to work. Esparto grass is dull, and prices low.

*South Wales Iron Trade.*—The state of the labor markets is still the cause of much uneasiness in this district. The strike at the Bituminous Collieries increases the difficulty of obtaining a sufficient supply of fuel for the iron works, and consequently there is a diminished production of all descriptions of finished iron. Most of the makers have their order books well filled for present purposes, but fresh orders are given out with the utmost caution. There is no prospect of lower prices prevailing, it being generally expected that an advance of ten per cent. to the men will have to be given next month, as the wages in the coal trade are guided by the iron works. The price of coal is likely to advance, while further extreme rates have been quoted during the past week, rising as high as 2s. 6d. per ton at Cardiff. House coal is in brisk demand, at increased rates. No change is to be reported in the tin plate trade, which continues on a satisfactory basis.

—It is stated that Sir Hugh Allan has purchased the Acadia Iron Mines in Londonderry, N.S., for \$250,000. It is intended to greatly enlarge the works. The mine is in close proximity to the Spring Hill coal beds.

—The firm of Gledstenes & Co., large East India and China merchants, of London, Eng., heretofore in first rate standing, have failed, with liabilities amounting to £2,000,000 sterling. The firm is represented in the Directory of the Bank of England and other banking institutions. The failure flattened for the time the market for consols.

—The Pembina branch of the St. Paul and Pacific Railway will be completed to Pembina—the boundary line—by the 20th Oct. The iron is being laid down at the rate of 2 miles per day. No time should be lost in making the connection between Pembina and Fort Garry by a line in Canadian territory.

## Insurance.

**FIRE RECORD.**—Markham, Aug. 23rd.—A fire was discovered in Mr. J. Fogg's stables, which were totally destroyed, together with four valuable horses, harness, waggon and other articles. Loss estimated at \$1,000; building insured in the Provincial. The flames spread to another stable adjoining Mr. Fogg's, belonging to Henry Wilson, and over the street to Mr. J. Robinson's barns, both being destroyed. Mr. Robinson's loss is about \$800, and Mr. Wilson's estimated at about \$400. No insurance on either of the latter. Origin of the fire unknown.

Millbrook, Aug. 23.—A small unoccupied building belonging to Archibald Armstrong was destroyed by fire; supposed to be fully insured. The hotel owned by W. H. Sowden and occupied by Mr. Gordon, was totally destroyed. It is supposed the insurance will fully cover the loss.

Elmira, Aug. 23.—Two barns, the property of Messrs. Henry Donke and John Christman, with contents, including some live stock, were totally consumed. Loss, \$1,200. No insurance; cause of fire unknown.

Orillia, August 26th.—A fire originated in some shavings near Elliott's new hotel. The insurances as far as can be ascertained, are as follows:—Thos. Mulcahy & Co., general store, loss \$15,000, insured in Commercial Union, \$3,000; Provincial, \$4,000; Andes, \$2,000; Aetna, \$2,000. J. W. Slavins, druggist, loss \$10,000, insured in Andes, \$1,000; Provincial, \$1,000; British America, \$1,500; Liverpool, London and Globe; Aetna, \$2,000. F. J. Gribbins (two stores, insured in Provincial, \$2,000; British America, \$1,000. H. Q. St. George insurance on building in British America, 1,200. J. World, general store, insured in Western, \$2,000; Phoenix, \$2,000; Royal, \$1,000. J. B. Thompson, \$600 in Toronto Mutual. J. B. Fer, \$500 in Provincial and Western. A. Doolittle, \$200 in British America. Jeffreys & Co., loss small, no insurance. Vickers' Express, no insurance. American Express, loss small, no insurance. F. Kean, insured, \$2,000 in Western. W. Bingham, loss small, no insurance, the Provincial has Bingham's building. Kennet & Cook, loss \$2,000, without insurance. Taylor, loss slight, insured in Western. G. L. Bolster, loss about \$3,000; insured in Western for that sum. G. T. O. Ellwell; in Western \$1,000; loss in excess of that sum. Tudhope Bros. lose \$200; insured in Provincial. J. Hammond, loss \$2,000; no insurance. J. Edwards, loss \$2,000; no insurance. J. Dunn, loss \$2,500; no insurance. Mrs. Dunn, loss \$300; insured in Western. T. Goffatt, about \$500; insured in Provincial. J. Wilcox loses by the removal of his goods; covered by insurance. A. E. Smith, loss \$500. Mrs. Hunter, \$5,000; insured for \$2,000 in the Western; Wm. Boyce, \$200; no insurance. E. Ogle, \$550; insured for \$275 in the Andes. Some other slight losses occurred, but they are of small account. The actual loss cannot come much short of \$100,000.

Point Edward—A fire broke out in McGrath's Hotel, which was insured in the Royal for \$4,000. D. Livingstone, grocery, loss, \$1,800.

Everton, Ont., August 24.—The stave and heading factory in Everton, leased by Mr. A. G. Hunter, was destroyed by fire; cause unknown; estimated loss \$3,000, partly covered by insurance.

Thornhill, Aug. 24.—The residence of the late Rev. D. Blake, of this place, was destroyed by fire; no insurance.

Chambly, Aug. 12.—The Richlieu House and stables adjoining, owned by S. Robert, were destroyed; loss, \$1,800 to \$2,000; inadequate insurance.

St. John, N.B., Aug.—The residence of Thos. Hanford, with outbuildings, was consumed; furniture partly saved; insurance, \$18,000.

North Hatley, E.T., Aug.—Mr. Wilder Reed's steam saw mill was destroyed by fire, together with nearly 300,000 feet of lumber. The loss is estimated at \$17,000; partially insured.

Mitchell, Aug. 24.—A fire started in the rear part of the Commercial Hotel, and so rapid was its progress that in less than 40 minutes the principal part of the town was burnt to the ground. The following is a list of the losers as far as can be ascertained at present: John Hicks, proprietor Commercial Hotel, loss \$40,000; insured for \$5,000; J. T. Hicks, livery stable, \$2,000, no insurance; Wm. Colwell, jewellery and fancy goods and Dominion Telegraph Office, goods partially saved; J. W. Cull, drug store, no insurance; loss about \$2,000; Thomas McDonald, hardware and grocery, loss \$15,000, insured for \$2,000; Thomas Babb, iron storehouses, loss about \$3,000, insured for \$1,000; J. & J. Thom, loss about \$4,000 or \$5,000, covered by insurance in the Royal; A. Dent, loss about \$100; E. Kiesig, boot and shoe store, loss \$4,000, insured for \$2,800 in the Waterloo Mutual and Royal; Brennan & Brim, milliners, loss \$300, insurance, \$200; R. Williams, saddler, loss \$1,000, no insurance; J. Stephens drug store, loss \$1,000, covered by insurance; James Walkinshaw, tailor, loss \$200, no insurance; A. Engels, Montreal Telegraph Company's office and jewellery store, loss \$400, no insurance; D. H. Stewart, grocery store, loss \$4,000, insured for \$1,500; P. P. Kennedy, Royal Hotel, loss \$1,000, insured for \$800; Oddfellows' Hall, loss \$300; a number of smaller buildings were also destroyed, loss unknown. The heaviest losers are the Royal and Andes, the former losing about \$15,000 and the latter about \$12,000.

**LOSS BY THE PICTOU FIRE.**—The loss to Insurance Companies by the late fire at Pictou, N.S., was nearly \$16,000. It was distributed among the different offices as follows:—Halifax Fire Insurance, nearly \$4,000; Royal Fire Insurance, nearly \$5,000; Liverpool & London & Globe, nearly \$3,000; North British and Mercantile, over \$2,000; Imperial, \$1,350; Queen's, \$678.—*St. John Globe.*

**INTERNATIONAL LIFE ASSURANCE COMPANY.**—A first dividend of 2s in the pound has been declared in the liquidation of this Company.—*Review.*

**MONTREAL HARBOR.**—A Committee of the Montreal Corn Exchange Association, consisting of Messrs. Hugh McLellan, John Grant, M. P. Ryan, M.P.; Andrew Allan, and Thomas Rimmer has presented a report on the management of Montreal Harbor as follows:—"1st. That the number of Commissioners be increased to fifteen members, to be appointed as follows: Five members to be appointed by the Government; five members be elected by the owners or agents of shipping from foreign ports frequenting this port; five members to be appointed by the Board of Trade and Corn Exchange Association, as representing the commercial interests. 2nd. That the control of the pilots, and the lighting and buoying of the channel between Montreal and Quebec, at present resting with the Trinity House should devolve on the new Board. 3rd. That the Board should meet once a month (or oftener, if summoned by the chairman) and its proceedings be open to the public." At an interview with Sir George Cartier on the subject of the foregoing proposal, he expressed himself favorable to the scheme presented, and promised his co-operation in carrying it out.

—The Alexandra Mutual and the Masonic and General insurance companies of England have amalgamated.

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

MONTREAL, Aug. 27, 1872.

There has been very little excitement in any branch of trade this week. The reason given is that country merchants both east and west are so much occupied with elections that they have not time at present to make selections. Breadstuffs market is beginning to recover from the effects of the Chicago collapse and trade is reviving. Hardware is quiet but a large business is soon expected. Groceries moderately active. Dry goods dull. Ashes quiet. Provisions of all kinds firm and active with strong upward tendency.

Weather during the week has continued intensely hot. Early this morning and again in the forenoon we had pleasant and refreshing showers which has tended to cool the air.

Our harbor is nearly bare of seagoing vessels, and any engagements made have been at an advance on last weeks rates.

**ASHES.**—*Pots*—Prices of this article have improved during the week and large parcels were readily placed at \$6.60 to 6.65, market closing firm with a good demand at \$6.55 to 6.60; seconds, all ashes of this class are eagerly bought up at \$6 and thirds at \$5.30 to 5.40. *Pearls*—Very few brls offering this week and only a limited business was done at \$9.25; market closing to-day dull and drooping at \$8.75 to 8.85. Stocks at present in store are—pots, 2,320 brls; pearls, 283 brls.

**BOOTS AND SHOES**—There is no improvement to notice in this department of trade and the limited business doing at present is within the following range of quotations:—Men's No. 1 Stogas, \$2.50 to 2.75; No. 2 do. \$2.25 to 2.30; Kid Clumps, \$3; do. DS., \$2.75; Calf Clumps, \$3.75; Calf Congress, \$2.50 to \$3; Boy's Boots, \$2 to 2.25; Women's Calf Boots, DS, \$1.30; Buff do. DS \$1.25; Split do., DS, \$1.10 to 1.20; Balmorals, DS, \$1.40 to 1.60.

**DRY GOODS.**—Some of the wholesale houses report having done a good business during the week, but at present, trade is not nearly so brisk as is usual at this season of the year, this may be accounted for to a great extent by the excitement of the elections in both provinces. Stocks are now fully assorted. Clothing is in large demand and orders coming in are very heavy, keeping the manufacturing houses fully occupied.

**DRUGS AND CHEMICALS.**—A fair amount of business has been doing, and the advance noted last week fully maintained and in some instances increased. *Bleaching Powder*—Is now selling at 3½ to 4c, being the quotation at which it was held last week. *Bi Carb*—Has advanced in England and holders here are now asking \$5.50 to 5.75. *Sal Soda*—Remains steady at 2¼c. *Cream Tartar*—Has shown a downward tendency and sales are reported at 2c under last weeks quotations. *Caustic Soda*—Is steady and unchanged at 3½ to 4½c. *Alum*—Steady at 2 to 2¼c. *Refined Borax*—20 to 24c. *Salt Petre*—Dull and unchanged. We have no change to report in any other article under this head.

**FURS.**—Any quotations which we now give must be considered nominal, but it is understood that any lots coming in will be readily taken at the following prices or perhaps a shade over:—Beaver, \$1.75 to 2.00; black bear, \$10 to 12; fisher, \$7 to 8; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50; lynx, \$1.75 to 2; dark marten, \$5 to 10; pale marten \$2 to 2.50; dark mink, \$4.50 to 5.50; pale mink, \$2 to 3; otter, \$10 to 12; fall musk.

rat, 14c to 18c; winter do., 18c to 20c; spring do., 25c; racoon, 62 to 80c; skunk, 25 to 50c.

**FISH.**—We have rather more business to report this week, and prices generally are firm, with an advancing tendency. *Table Cod*—The range of prices this week has been \$4.25 to 4.50. *New herrings* are selling at \$4.75 to 5. *New salmon*, \$15.50 to 16. *New No. 3 Mack-erel* is worth \$5.50 to 6.

**FREIGHTS.**—Our harbor is very bare of both steam and sailing vessels, and rates are advancing. Latest engagements to Liverpool and Glasgow for heavy grain, 6s to 6s 6d; flour, 2s 3d to 3s; heavy grain to London, 6s 9d; to Cork or other ports, f.o. 6s 9d to 7s; other quotations unchanged.

**FLOUR.**—Receipts for the past week, 10,353 bbls.; total receipts from 1st January to date, 497,810 bbls., being a decrease of 19,675 bbls. on the receipts for corresponding period of 1871. Shipments during the week, 14,044 bbls.; total shipments from 1st January to date, 376,198 bbls., being an increase of 3,070 bbls. on shipments for corresponding period of 1871. As will be noticed from our quotations a considerable decline has taken place in flour, owing to the decline of wheat in Chicago, caused by the collapse of the "Corner," and it was only towards the close that transactions of any moment were transpiring, considerable quantities changing hands within the range of quotations. Market quiet and firm. Extra, \$7.20 to 7.30; fancy, \$6.65 to 6.75; ordinary super from Canada wheat, \$6.00; strong bakers flour, \$6.50 to 7.00; Welland Canal flour, \$6.00; Canada super. No. 2, \$5.70 to 5.80; fine, \$4.90 to 5.00; middlings, \$3.75 to 3.90; pollards, \$3.25 to 3.75; Upper Canada bag flour, \$2.75 to 3; oatmeal, Upper Canada brands, \$4.50 to 4.70; Lower Canada do., \$4.50.

**GRAIN.**—*Wheat*—Receipts for the past week, 69,474 bushels; total receipts from 1st January to date, 1,280,420 bushels, being a decrease of 2,342,215 bushels on the receipts for the corresponding period of 1871. Shipments for the past week, 53,734 bushels; total shipments from 1st January to date, 1,178,207 bushels, being a decrease of 2,383,684 bushels on the corresponding period of 1871. The collapse of the "corner" in Chicago, and the unfavorable tenor of advices from the European markets, completely paralyse this market, and almost no business has been done. The only transaction we heard of was the sale of No. 2 Chicago spring at \$1.31½. The market has not yet sufficiently recovered to get reliable quotations. *Maize*—A very large business has been done in this grain during the week. Large quantities have changed hands from 54 to 54½c, market closing firm with holders asking 55. *Peas*—Market has ruled quiet, transactions reported at 82½ to 86c, according to quality. *Oats*—Dull and nominal at 29 to 31c. *Barley*—45 to 50; this market is lifeless and quotations nominal. In *Pot and Pearl Barley* there is a moderate business doing at late rates.

**GROCERIES.**—*Teas*—Have only sustained a light demand this week, and no change is reported in prices. Stocks held here are large, and as late advices from Japan report an active market and advanced prices there, very fair prices are looked for here. *Sugar*—Market firm, but only a limited business doing at present. Scotch refined is in demand at 9½c to 10½c for choice lots; Montreal refined is unchanged in value; whites are rather scarce and in demand. *Molasses*—Business during the week has been quiet, and prices unchanged. *Coffee*—There has been a fair jobbing demand, and prices are firmly maintained; an advance may soon be looked for, as prices in producing countries are steadily rising. We quote Java scarce and firm, at 22c to 23c; Maracaibo, 18½c to 19c;

Jamaica, 18c to 19c, and Rio, 18c to 19c. *Spices*—This branch of trade is still marked by great firmness. Cloves have advanced to 16c to 17c; pepper is steady at 15½c to 16½c; allspice, 7c to 8c; nutmegs, 75c to 96c, according to quality; no change in other kinds. *Rice* in moderate demand, at \$4.20 to 4.40. *Fruit*—At the moment there is no stock here, and any transactions have been of a retail character; prices are very firm and advancing.

**HIDES.**—Great activity prevails in this market, and nothing can be bought under our range of quotations. Salted hides, \$10 to 10.50; No. 1 green, \$10 to 10.50; No. 2 ditto, \$9 to 9.50; No. 3 and bulls, \$7.50 to 8.50; calfskins are now scarce and very firm, at 12c to 14c; sheep and lambskins, 60c to 80c.

**HARDWARE.**—Market continues quiet, and only a limited business doing, buyers generally are waiting to see if any decline in prices will take place, but as this appears to be in the distant future, an active business is soon expected. At present very few of the articles in our list can be bought under our outside quotations—*Pig Iron*—Gartsherrie, \$48.50 to 50; Coltness, \$48.50 to 49; Summerlee, 47.50 to 48.50; Glengarnock, \$45 to 47; Eglington 45 to 47; Clyde, \$42 to 43; Hematite, \$52. *Bars*—Staffordshire, \$4.50 to 4.75; Scotch, \$4.25 to \$4.50; Swedes, 6 to 7. *Canada Plates*—Swansea and Staffordshire \$8.25 to 8.50; F. W. Crown \$8.75 to 9. *Tin Plates*—Charcoal IC \$13.50 to 13.75; charcoal IX \$15.50 to 15.75; charcoal DC \$12.50 to 12.75; coke IC \$12.50 to 12.75. *Coopers Hoops* \$5 to 5.25. *Sheets*, best brands, \$6.50 to 7; boiler plate \$5.50 to 5.75. *Steel*—Cast 14 to 15c; spring steel \$6 to 7. Cut nails, \$5.75 to 7; pressed nails, \$7 to 11; sheet lead, \$6.50 to 6.75; pig lead, \$6 to 6.75; sheet zinc, \$7 to 7.50. *Window Glass*—Market very firm; 4th quality, 6½ x 7½ to 10 x 14, \$2.30 to 2.40; 10 x 16 to 18 x 22, \$2.50 to 2.60; 18 x 24 to 20 x 30, \$2.70 to 2.80.

**LIQUORS.**—There is no particular feature to notice in this market, a fair trade is doing, but no change has to be noted in prices.

**NAVAL STORES.**—*Spirits of Turpentine* have shown a declining tendency this week, the principal sales having been at 65 to 67c; *Rosins*—Are in fair demand; strained, \$4.25 to 4.50; No. 2 do, \$4.50 to 5; No. 1 do, \$5 to 6; pale do, \$6 to 7.50; tar, \$5.75 to 6; pitch, \$4.50 to 4.75.

**OILS.**—A fair steady trade has been doing in oils, but we have not much change to make in prices. There is a good demand for steam refined. *Pale Seal*—At 70 to 72½c. *Straw Seal*—Is taken at late quotations. *Cod oil*—51 to 52½c. *Palm oil*—Is steady at 8½ to 9c per lb. *Linseed raw*—77½ to 80c; do boiled, 82½ to 85c; *Petroleum*—The stock of this oil held here now is very low, while the demand is large and increasing, imports are very small not nearly sufficient to meet the demand, car loads are selling at 32½c, holders are now firm asking 1 to 1½c more; small lots sell as high as 35c.

**PROVISIONS.**—*Butter*—Receipts during the week 1,221 kegs; shipments, 1,304 kegs. Market has been quiet and inanimate all week. Latest sales of western dairy good quality were reported at 15c and choice do at 17c. *Cheese*—Receipts for the past week, 13,237 boxes; shipments, 27,130 boxes. This market has been marked by a considerable degree of firmness owing to favorable advices from England and about ½c advance has been obtained on all late sales. *Pork*—Receipts during the week, none; shipments, 227 bbls. The marked firmness noted last week has been well maintained. We quote mess, \$15.75 to 16; thin mess is scarce at \$14.50; extra prime, \$10. *Beef*—Firm at \$16 to 16.50 for prime mess in bbls. *Lard*—Very quiet and only retail lots changing hands at 10½c.

**SALT.**—The stocks at present are small, con-

sequently there is nothing doing to change quotations, those of last week being again repeated.

**WOOL.**—There is only a limited quantity of Lower Canada fleeces wool coming it at present, which is readily bought up within our range of quotations. We continue to quote—fleece wool 45 to 50c; pulled wool, super 40 to 45c; ditto No. 1, 30 to 35c; ditto black, 30 to 35c; ditto unassorted, 35 to 40c.

## TORONTO MARKET.

TORONTO, August 29.

The Toronto wholesale markets have been decidedly flat during the past week, with hardly an exception in any branch of trade. Throughout the country business is still checked by the causes adverted to last week, collections are hard to make and remittances are not coming in very satisfactorily. The money market continues to exhibit stringency, some slight relaxation from which, however, may be looked for.

**BOOTS AND SHOES.**—Trade is now pretty quiet, orders coming in slowly from travellers. Prices are firm at quotations.

**CATTLE.**—*Beeves*—The supplies to this market during the week have been ample of medium cattle, but the enquiry for first class animals has not been entirely met, and prices of such are well maintained. Nearly twenty car loads of all sorts changed hands, 4c being the average price paid for mixed lots, first class bringing 4½c; inferior cattle sold at 3½c to 3¾c. *Sheep*—Prices have improved somewhat under the influence of a steady demand, with light receipts, and are now quoted at \$5 to 5.50 for first; \$4 to 4.50 for second; and \$3 to 3.50 for third class. *Lambs* have also advanced, and are now a ready sale at \$4 for first class; \$3 to 3.25 for second; and \$2.50 to 2.75 for third. *Calves* remain same as last quoted, with small receipts and a light demand.

**DRY GOODS.**—There is as yet no activity to notice in this important branch of trade, but stocks are now generally opened out and ready for the inspection of customers. The assortment is very complete, more so probably than has ever been the case hitherto in Toronto. Every inducement will be offered to the retail trade to make their purchases here instead of going further east, and a large increase in the amount of business done from this point may not unnaturally be looked for.

**FREIGHTS.**—Recent engagements have been at 3½c greenbacks on grain to Kingston and Oswego, carriers looking for a further advance, which will probably have to be conceded by shippers. On coal rates are a trifle easier, \$2.50 gold being now the highest figure obtainable. Lumber rates unchanged, at \$2.25 greenbacks to Oswego.

**FLOUR AND MEAL.**—*Flour*—There has been very little doing since this day week, a few lots of fancy at \$6.40 and of bag flour at 6.10 being the only reported transactions. Nothing done within the past few days, and prices nominal in the absence of transactions. *Oatmeal* has been offering at \$4.50 to 4.60 for 100 bbl. lots, broken parcels selling up to \$4.90. *Brans*, \$14 to 15.

**GRAIN.**—*Wheat*—Nothing doing and quotations nominal. A few loads of new have been brought in, but prices paid were very irregular according to samples, not generally of a satisfactory appearance. *Barley*—Old has not attracted any attention, and new—beyond a single waggon load, which sold at 65c—has not yet made its appearance. *Oats*—Have been in fair supply, and selling at 38c on the track for No. 1, and 35 to 36c for No. 2. *Peas*—Nothing doing and quotations nominal.

**GROCERIES.**—Trade has been inactive, and prices are entirely without change.

**HARDWARE.**—There is still an absence of activity in this department of trade, but prices are very firm for almost every article on the list as quoted.

**HIDES AND SKINS.**—*Hides*—Come in pretty freely, but the demand is about sufficient to absorb the receipts, and prices are without change. *Calfskins*—Inactive and prices unaltered. *Sheepskins*—Have advanced to 90c at which there is ready sale for all offering.

**HOPS.**—New are just beginning to come to hand, but no price has yet been established. The samples thus far to hand are choice and will probably command from 45 to 50c, last season's hops have been selling a few bales at a time at 50 to 55c, and occasionally 60c for strictly choice. For 1870's there has been a fair enquiry, and all samples at all desirable have been cleared out from 12½ to 20c.

**LEATHER.**—The market has been very quiet, but prices are entirely without change. Spanish Sole has met a moderate demand, and there has been a rather better enquiry for harness, but upper has been almost entirely neglected. Russets are saleable at full prices for good light stock, heavy being very difficult to move.

**LUMBER.**—An average weeks shipping has been done, consisting principally of upper qualities. We note a slight improvement in the local trade. The demand is good, and lumber comes forward more freely without any change in price. At Albany and other eastern markets last week has been an unusually busy one; there is a decided activity among purchasers, and some large sales have taken place. Prices remain unchanged with the prospect of continuation at present figures. Wholesale prices at Toronto:—Clear, \$28 to 30; picking, \$18 to 20; sh. common, \$13 to 14; ship culls, \$10 to 12; stock boards, 15 to 16; scantling, \$11 to 12; Shingles, \$2.50 to 3.

**PROVISIONS.**—There has been only a light demand from shippers, but for local consumption there has been a steady business. *Butter*—Some small sales of selected fit for the city trade are noted at 16c, and round lots at 13½ to 14c for shipment. The demand, however, for this purpose is restricted as to quantity, and buyers are very particular as to quality. *Cheese*—There is no change to note, prices remaining as last quoted, with no demand except to meet local requirements. *Eggs*—Are but little wanted and nominal at 12½ to 13c. *Lard*—Kettle rendered in tinnets, 10¼c; in tierces, 9½ to 10c. *Bacon*—The demand for Cumberland cut continues very active, heavy commanding 7 to 7½c according to quantity. *Hams*—Canned are held at 15½c with only a small stock; in a single hand. *Pork*—Mess sells in small lots at \$15.50 to 16, car lots being held at \$15. Thin mess is in light demand at \$15 and extra prime at \$10.50 to 12.

**MONTREAL LEATHER MARKET.**

(Reported by M. H. Seymour & Son.)

Trade is unusually quiet for the season, there being only a limited demand from manufacturers, who purchase only for immediate wants, and as stocks have accumulated, the tendency of the market is downward, recent current rates being with difficulty maintained.

*Spanish Sole*—Prices are nominally unchanged, but for round lots holders would make slight concessions.

*Slaughter Sole* has had less call of late, and any sales making are in small parcels.

*Rough*—Little or nothing doing.

*Harness*—Market well supplied, with no particular demand, and prices have receded.

*Wax Upper*—No enquiry whatever; stocks abundant, especially of heavy, which is difficult of sale, even at reduced rates.

*Buff and Pebble*—Rather more inquiry of late for the latter of first quality, and only a moderate demand for the former.

*Patent and Enamel*—Nothing doing in either. *Splits*—Market well stocked, there being an extra quantity of heavy, which is unsaleable, prices of such favor buyers.

*Calfskins*—Very little enquiry. *Sheepskins*—Russets are scarce and command good prices.

Montreal, 27th August, 1872.

**THE TEA MARKET.**—J. C. Sillar & Co's Monthly Circular, dated London, Aug. 7, says,—"We have to report a very unsatisfactory market; shortly after the publication of our last Circular a panic was witnessed, and forced sales made. Within a few days prices declined from 5d. to 8d. per lb.; they afterwards rallied, and are now a little steadier, though to effect sales on anything like a large scale is extremely difficult. Telegrams from China bring news of continued heavy shipments; these amounting to 19,000,000 lbs. since the 6th ult., thus increasing the total from the commencement of the season to 78,000,000 against 57,000,000 lbs. same time last year. When we remember that the new season's crop from India is also commencing to arrive, we confess that we can see no reason to anticipate any improvement in the market for some time to come.

**TRAVELLERS' GUIDE.**

Trains arrive at and depart from Toronto, as follows:—

**Grand Trunk Railway.**

**GOING EAST.**

Depart.....	a.m. 5-37	a.m. 12-07	p.m. 6-22	p.m. 7-07
Arrive.....	9-30	11-00		11-30

**GOING WEST.**

Depart.....	a.m. 7-30	a.m. 11-45	p.m. 3-45	p.m. 5-30	p.m. 11-30
Arrive.....	5-25	10-15	5-15	9-20	1-05

**Great Western Railway.**

Depart.....	a.m. 7-00	a.m. 11-50	p.m. 4-00	p.m. 8-00
Arrive.....	11-00	1-15	5-30	9-20

**Toronto, Grey and Bruce Railway**

Depart.....	a.m. 7-30	p.m. 3-45
Arrive.....	10-50	6-15

**Toronto and Nipissing Railway.**

Depart, Berkeley Street.....	a.m. 7-05	p.m. 3-50
Arrive.....	10-45	6-40

**Northern Railway.**

Depart.....	a.m. 7-00	p.m. 4-00
Arrive.....	9-55	8-55

**TAYLOR & MINTY,**

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY.

Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Montreal, Hamilton.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of John Lester, retail grocer, of the City of Toronto, an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, in the City of Toronto, on Friday, the sixth day of September, at two o'clock, P. M., to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto, this 20th day of August, A.D. 1872.  
W. F. MUNRO, Interim Assignee.

**THE REASON WHY THE BRITISH AMERICAN COMMERCIAL COLLEGE, TORONTO,**

*Is the only popular Business School in this Country.*

**BECAUSE** its Location is in the great Metropolis of Ontario, just where a first-class business college should be.

**BECAUSE** its course of Instruction is a speciality in each department, and is admirably adapted to the wants of the business community.

**BECAUSE** its Principals and Teachers have the entire confidence of all business men who know how a d what they teach.

**BECAUSE** its Penmanship has been awarded the first prize at the Provincial Fair for nine consecutive years.

**BECAUSE** its Graduates are found to be rapid and reliable Accountants, many of whom are now occupying the highest positions of trust.

**BECAUSE** its Scholarships are available during life in Montreal and Forty Colleges throughout the United States.

**BECAUSE** its Patronage is ample, and its rates of tuition as low as possible to meet the requirements of a business college worthy of the name.

Send for circular and specimens of penmanship.

Address, **ODELL & TROUT.**

**ST. LOUIS MUTUAL Life Insurance Comp'y.**

**ASSETS OVER \$6,000,000.**

- CHARLES H. PECK, - - - President.
- Wm. T. SELBY, - - - Vice-President
- A. P. STEWART, - - - Secretary.
- JOHN S. MILLER, - - - Gen'l Agent.

This Company having complied with the requirements of the Canadian Insurance Acts, is licensed to transact business throughout the Dominion.

Particular attention is invited to the

**SAVINGS DEPOSIT PLAN,**

recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than **DOUBLE THE AMOUNT OF PREMIUMS PAID.**

**THOSE DESIRING LIFE INSURANCE**

Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

**R. S. BAIRD,**

GENERAL MANAGER,

No. 11 Toronto St., Toronto.

WM. OLDRIGHT, M. D.,

Medical Examiner.

**Insolvent Act of 1869.**

In the matter of James Bruce Sorley, individually, an Insolvent. A Dividend Sheet has been prepared open to objection until the Tenth day of September next, after which dividend will be paid.

Toronto, 30th August, 1872.

FREDERICK FENTON, Assignee.

**Insolvent Act of 1869 and Amendments thereto.**

In the matter of William Meakin, an Insolvent.

A dividend sheet has been prepared, open to objection until the ninth day of September, after which dividends will be paid.

W. T. MaSON, Assignee.

Dated at Toronto, this 24th day of August, A.D. 1872.

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# AUTUMN CIRCULAR.

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1872.

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McINNES, BROS. & Co.  
HAMILTON.

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*We have now open the LARGEST, MOST VARIED, AND BEST ASSORTED STOCK of*  
BRITISH AND FOREIGN FABRICS

Ever submitted to the Trade.

---

*Our Purchases have been made with the utmost care from the*  
BEST AND MOST CELEBRATED MANUFACTURERS  
OF GREAT BRITAIN AND THE CONTINENT,

And obtained at prices which cannot fail to be satisfactory to close and discriminating buyers.

---

*A RESIDENT EUROPEAN BUYER*

Enables us to take advantage of every change in value, and keep our stock up to the HIGHEST STANDARD OF EXCELLENCE, in all goods adapted to the requirements of the trade of this country; and our assortments will be replenished throughout the season by semi-weekly shipments of all desirable and seasonable goods.

McINNES BROS. & Co.

HAMILTON, August, 1872.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of David McKenzie, an Insolvent.

The creditors of the Insolvent are notified that a meeting will be held at my office, No. 20 Toronto Street, in the City of Toronto, on Wednesday the fourth day of September next, at three o'clock in the afternoon, for the public examination of the Insolvent, and the ordering of the affairs of the estate generally.

W. T. MASON, Assignee.

Dated at Toronto this 17th day of August, A.D. 1872.

**Insolvent Act of 1869, and amendments thereto.**

In the matter of Henry Cobby, trading under the name, style and firm of Henry Cobby & Co., an Insolvent.

A second dividend sheet has been prepared, open to objection until the second day of September next, after which dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 17th day of August, A.D. 1872.

**Insolvent Act of 1869.**

In the matter of Russell Wilkinson & Co., Insolvents.

A dividend sheet has been prepared, open to objection until the fifth day of September, A.D. 1872, after which dividends will be paid.

JOHN SHAW,  
Official Assignee.

Toronto, 15th August, 1872.

**Toronto and Nipissing Railway.**

Notice is hereby given that the General Annual Meeting of the Shareholders of this Company will be held in their offices corner of Front and Bay Street s. Toronto on Tuesday the 10th day of September next at twelve o'clock noon, for the purpose of receiving a report by the Directors with a statement of the accounts for the past year; to elect Directors for the ensuing year and to dispose of any other business that may be brought before the Meeting. By order, JAMES GRAHAM, Secretary.  
Toronto, 5th August, 1872

**NOTICE.****SALE OF TIMBER BERTHS.**

Department of Crown Lands,  
Toronto, 1st August, 1872.

A SALE, by public auction, of Timber Berths, on the North-shore of Lake Huron, and North of French River, will be held at the Department of Crown Lands, TORONTO, at TWELVE noon, on TUESDAY, the FIFTEENTH day of OCTOBER next. The Berths to be offered for sale are projected Townships, estimated at an area each of 36 square miles where the outlines are regular; each Township to be put up as one Berth and sold as such, and to be adjudged to the person bidding the highest amount of bonus per square mile therefor; payment for the same to be made on the day of sale, by depositing the amount of purchase to the credit of the Department of Crown Lands, in a Bank authorized to receive deposits on account of the Government of Ontario. All Berths sold to be subject to correction with respect to area, under the first clause of the Crown Timber Regulations.

Licenses for Berths sold will be issued subject to the "Crown Timber Regulations" one month after date of sale, and payment of bonus and ground-rent for current season.

No deduction, from area sold, allowed for water.

The Department reserves right to one bid on each Berth; and also the right to grant special licenses to cut fuel on the Berths sold, for the supply of coasting steamers.

A map showing the Berths to be disposed of may be seen at the Woods and Forests' Office Department Crown Lands, on and after the 15th instant.

R. W. SCOTT,  
Commissioner.

Note.—The area to be offered as Timber Berths is very extensive, embracing all unsold and unlicensed lands of the Crown north of Lake Huron and North of French River, and West of the Indian Reserve on Lake Nipissing, to the Eastern boundary of the Townships of Aweres and Vankoughnet, extending North from the Indian Reserve on Lake Nipissing an estimated distance of 24 miles, thence due west to the north-east angle of the Township of Vankoughnet.

Maps of the Territory are for sale by Messrs. C. P. Clark & Co., No. 17, King Street East, Toronto.

**SCOTTISH IMPERIAL INSURANCE COMPANY.**

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9. St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR Agent, Toronto.  
McKENZIE & MACRAE } Agents, Hamilton  
TAYLOR & MINTY }

**BOND BROTHERS, STOCK BROKERS.**

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**MAIL CONTRACT.**

Tenders addressed to the Postmaster General will be received at Ottawa until noon, on FRIDAY, 30th AUGUST, for the conveyance of Her Majesty's mails, on a proposed contract for four years, twenty-four times a week each way, between Toronto Post Office and Toronto & Nipissing R. R. Station, from the 1st October next. Conveyance to be made in a wagon, subject to the approval of the Postmaster General.

Printed notices contain further information as to conditions of proposed contract may be seen, and blank forms of Tender may be obtained, at the Post Office Inspector's Office, Toronto.  
M. SWEETNAM,  
P. O. Inspector's Office,  
Toronto, 19th July, 1872.

**MAIL CONTRACT.**

Tenders addressed to the Postmaster General will be received at Ottawa until noon, on FRIDAY, THE 30th AUGUST, for the conveyance of Her Majesty's Mails, on a proposed contract for four years, twenty-four times per week each way, between Toronto Post office and Toronto, Grey & Bruce Railway Station, from the 1st October next.

Conveyance to be made in a wagon subject to the approval of the Postmaster General.

Printed notices containing further information as to conditions of proposed contract may be seen, and blank forms of tender may be obtained at the Post Office Inspector's Office, Toronto.

M. SWEETNAM,  
P. O. Inspector's Office,  
Toronto, July 19, 1872.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of James Walsh, an Insolvent.

The creditors of the Insolvent are notified that a meeting will be held at my office, No. 20, Toronto Street, in the City of Toronto, on Monday, the second day of September next, at three o'clock in the afternoon, for the public examination of the Insolvent, and the ordering of the affairs of the estate generally.

W. T. MASON, Assignee.

Dated at Toronto this 17th day of August, A.D. 1872.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Lewis Hymen, of the Town of Napanee, Insolvent.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my offices, Nos 7 and 8 Merchants' Exchange, Wellington Street, on Friday the 27th day of September next, at 3 o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

The Insolvent is hereby notified to attend said meeting. Dated at the City of Toronto, this 21st day of August, A. D. 1872.

W. F. MUNRO, Assignee.

**Mathushek Pianos**

Are the best. So say A. Farini, H. Mollenhauer, Chas. Fradel, J. J. Watson, O. e. Bull, A. D. W. Bessemen, E. Mollenhauer, Otto, Muller, and scores of other artists. We are sole agents for the Dominion, also agents for the

"STECK," "ARION,"  
LABELLE, HARDMAN,

And American and English

COTTAGE PIANOS,  
AND  
PRINCE ORGANS.

CHEAPEST PIANOS IN THE CITY.

ALL WARRANTED FIVE YEARS.

Call and see them. Catalogues sent to any address.  
Dealers supplied at Manufacturers' wholesale prices.

WARE-ROOMS, COLBORNE STREET,  
TORONTO.

NORRIS & SOPER.

WM. NORRIS.

L. N. SOPER.

**PROVINCIAL INSURANCE COMPANY OF CANADA.**

Notice is hereby given that the

ANNUAL GENERAL MEETING

of the Shareholders will be held at the office of the Company, Toronto Street, Toronto, on

Tuesday, the 3rd day of September next,

AT 12 O'CLOCK, NOON,

to receive the Report of the Directors and the annual statement of the affairs of the Company, to elect the Board of Directors for the ensuing year, and for other business.

By the Charter of the Company all the Directors retire but are eligible for re-election.

By order of the Board,  
Toronto, 31st July, 1872.

D. MORRISON,

Biscuit Manufacturer,

And Wholesale Confectioner,

36 and 38 Rideau St., OTTAWA, Ont.

Insolvent Act of 1869.

In the matter of William Moulds, an Insolvent.  
A dividend sheet has been prepared, open to objection until the second day of September, A. D. 1872, after which dividend will be paid.

JOHN SHAW,  
Official Assignee.

Toronto, 15th August, 1872.

**OSWALD BROTHERS, STOCK BROKERS,**

(Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Shares of all kinds bought and sold on Commission.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

**The Canada Guarantee Company.**

(Incorporated by Act of Canadian Parliament.)

Capital . . . . . \$100,000.

**DIRECTORS.**

SIR ALEX. T. GALT, K.C.M.G., M.P., President.  
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.;  
Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;  
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-  
Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

EDWARD RAWLINGS,

Manager and Secretary.

**The Gore District**

**Mutual Fire Insurance Company**

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium now a system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing a limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they mature and settle them with promptitude and liberality.

THOS. M. SIMONS,  
Secretary.

ROBT. McLEAN, Inspector of Agencies.  
Galt, February 1st, 1872.

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,  
President.

RICHARD P. STREET,  
Secretary and Treasurer.

**Montreal**

Assurance Company  
INCORPORATED 1840.

CAPITAL .....\$800,000  
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector .....CAPT. DAVID ROSS KERR.  
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-67

W.M. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Catle Tails, Curriers' Grease, Leather Scraps, Wool, Hide, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

**Ætna**

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON-  
omical management in financial ability, in com-  
plete success, in absolute security, by any company in  
the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,  
Commend themselves to those desiring Insurance in any  
form.

JOHN GARVIN,  
General Agent, No. 2 Toronto St., Toronto.

**Banking House of R. Henry Brett,**

TORONTO STREET—OPPOSITE THE GEN'L P.O.  
Draws Exchange on Messrs.

JAY COOKE, McCULLOCH & CO.,  
Bankers, London, and on  
JAY COOKE & CO.,  
Bankers, New York.

**BURNETT & THOMSON,**

**STOCK AND SHARE BROKERS.**

(MEMBERS OF THE STOCK EXCHANGE.)

67 ST. FRANCOIS XAVIER STREET, MONTREAL.

**W. BELL and Co.,**

ORGAN

AND

**Melodeon Manufacturers**

GUELPH, ONT.

RECEIVED AT KINGSTON,

**A SILVER MEDAL AND ALL THE  
FIRST PRIZES.**

At Western Fair, London. Diploma and  
First Prizes for Best Melodeon and Cabinet  
Organ of any kind.

At Great Central Fair, Hamilton. Diploma  
and all the First Prizes.

At Central Exhibition, Guelph. A Diploma  
for General Excellence, and three First Prizes  
out of four for Music.

**THE CANADA.**

**INSURANCE UNION.**

**OCEAN MARINE.**

Comprising the following Incorporated Canadian Com-  
panies.

The British America Insurance Co. of Toronto.

“ Montreal Assurance Co. of Montreal.

“ Western Assurance Co. of Toronto.

Will grant Binding Policies (Open or Special) on

**HULLS, FREIGHTS AND CARGOES**

TO AND FROM

**All Ports in the World.**

Sterling Certificates granted, payable either in Great  
Britain or Canada, at the option of the applicant.

JOHN RHYNAS,  
ATTORNEY AND AGENT,

No. 96, St. Francois Xavier Street, Montreal.  
June 1st, 1871.

**EQUITABLE  
LIFE ASSURANCE SOCIETY**

No. 120 Broadway, New York.

Wm. C. Alexander, President.

Henry B. Hyde, Vice-President.

R. W. GALE,

Manager for the Dominion of Canada,

198 St. James Street, Montreal.

1. Net Cash Assets, 1st Feb., 1872 \$18,000,000
2. Annual Cash Income..... 8,000,000
3. Total paid policy-holders, 1871 3,459,340.37
4. Surplus, 1871..... 1,700,000

NEW BUSINESS, SUM ASSURED, 1871,  
\$41,804,027.00.

This Society has led the van in the Insurance world for many years; it has introduced more improvement, and given greater impetus to the business than any Life Com-  
pany in the United States, and is deserving in this respect of the praise and gratitude of the community.

There are many reasons for selecting the EQUITABLE LIFE ASSURANCE SOCIETY.

FIRST—No Company has such large annual transac-  
tions, thereby infusing into its business a constant accen-  
sion of fresh and selected lives, which is one of the great-  
est elements of strength.

SECOND—Liberality in dealing with all claims: ob-  
serving, at the same time, a due regard to the interests of  
its present large body of Policy-holders by a firm resis-  
tance to any attempt at imposition.

THIRD—Perfect organization in every department,  
which renders official information easily attainable and  
secures a complete administration of its affairs.

FOURTH—Being one of the most progressive institu-  
tions of its kind in the world, it is ever prepared to  
seize at once upon all the improvements in the business  
that Science can suggest.

The EQUITABLE LIFE ASSURANCE SO-  
CIETY issues every recognized form of Policy, and  
especially the

TONTINE SAVINGS FUND INSURANCE,  
which the Company introduced. This new plan has be-  
come very popular, as equalizing among all who are in-  
sured under it the advantages which arise from the pro-  
fits of the business, without in any respect infringing up-  
on the normal results for which Life Insurance was first  
instituted.

The EQUITABLE feels that it has the strongest  
claims upon public confidence. Under the management  
that distinguishes it and the principles by which it is  
guided, perfect security is given for the future, than which  
no greater inducement can be held out to all wishing to  
insure their lives.

Further information regarding the different kinds of  
Policies issued by the Society can readily be obtained at

**The Company's Offices,**

120 Broadway, New York.

Or from any of its representatives throughout the United  
States and Canada.

**HEAD OFFICE FOR ONTARIO,**

58 CHURCH STREET, TORONTO.

CAPT. R. N. MACCUAIG,  
General Agent, Ontario East and Inspector.

J. GORDON MORTIMER,  
Inspector of Agencies, Ontario West

EDWARD A. SCADDING, Special Agent.

GEO. B. HOLLAND,

General Agent for Ontario.

**AGRICULTURAL**

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - - \$635,000.  
Deposit at Ottawa - - - - - 100,000.

JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,  
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian insurance.

**ADVANTAGES OFFERED.**

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wellington Street.

**The Waterloo County**

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**THE MUTUAL**

*Life Association of Canada*

HAMILTON OFFICE—No. 20 James Street South.

TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

**PRESIDENT.**

James Turner, Esq., of James Turner & Co.

**VICE-PRESIDENT.**

A. Wood, Esq., of Wood & Leggett.

ACTUARY AND MANAGER,

William Powis.

SECRETARY,

Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.

LOW PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.

PREMIUMS ABSOLUTELY NON-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.

PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.

DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.

POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.

W. J. SMYTH,

Manager Toronto Branch.

**Queen**

**FIRE & LIFE INSURANCE COMPY**

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL .....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

**Insurance.**

**THE STANDARD Life Assurance COMPANY.**

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.  
Accumulated Fund, over Twenty Millions of Dollars.  
Income, over Three Millions and a half.  
Claims paid in Canada, over \$500,000.  
Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

**WESTERN**

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President,  
CHARLES MAGRATH, Vice-President.  
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. | ROBERT BEATTY, Esq.  
A. M. SMITH, Esq. | Wm. GODERHAM, Jr., Esq.  
JAMES G. HARPER, Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE ONLY BRITISH INSURANCE COMPANY

HAVING A HEAD OFFICE IN ONTARIO IS

**THE LANCASHIRE**

**INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD. OSW. W. BADGEROW.

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Robert Beaty & Co.,  
EXCHANGE OFFICE,

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgage, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to interest paid on Deposits. 18-3m

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TORONTO,

BANKERS AND BROKERS,

terling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

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Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS,  
AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended on Securities.

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No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. PHILIP BROWNE, Notary Publ

Toronto Savings Bank,

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DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

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Manager

E. FORD,

STOCK AND SHARE BROKER'

Member of the Stock Exchange,

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Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

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Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,  
27-17t P. L. Surveyor. P. P. Suaveytor

**GOOD FARM LANDS**

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to C. J. BLOMFIELD, Manager,

Peterborough,

British Advertisements.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKY,

BELFAST,

Of same quality as that supplied to the

INTERNATIONAL EXHIBITION OF 1862,

DUBLIN EXHIBITION 1865,

PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co.,  
Royal Irish Distillers,  
BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,  
and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

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STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens  
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on receipt of Business Card.



JOSEPH GILLOTT'S  
STEEL PENS.

Sold by all Dealers throughout the World.

Seymer's Straw Bottle  
Envelopes,

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD,  
37 Eastcheap, London, E.W

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 1 1/2" and 1 3/4" Flooring, 1 1/2" and Pickings, Clear Strips, Sheeting and cut-offs, all through-dry, and loaded on cars to suit purchasers, at the lowest wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets, over Dow's Dry Goods Store.  
All Orders promptly supplied. Bills cut to order on the shortest notice.

CUSTOMS DEPARTMENT.

Ottawa, 10th May, 1872.

Authorized discount on American Invoices until further notice: 13 per cent.

R. S. M. BOUCHETTE,  
Commissioner of Customs.

TORONTO PRICES CURRENT.—AUGUST 28, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>		<b>Groceries—continued.</b>		<b>Leather—continued.</b>	
Mens' French Calf Boots.	\$ 62 4 00	Dry Crushed .....	0 12 0 12 1/2	Spanish Sole, 1st quality	\$ . c . \$ c
"TapleKipBts, No. 1, Ex	0 00 0 35	Extra Ground .....	0 00 0 13	middle, wghts. lb.....	0 27 0 27 1/2
"Dbl. " " No. 1, Ex	2 40 0 30	<b>Teas:</b>		Do. No. 2 .....	0 23 0 25
"Tap&D.S.KipBts, No. 1	2 40 0 28 1/2	Japan common to good.	0 42 0 50	Slaughter, heavy .....	0 27 0 30
"ThckBts, No. 1, Ex.	2 50 0 27 1/2	" fine to choicest ..	0 60 0 70	Do. light .....	0 26 0 29
" " " No. 1.	0 00 0 2 40	Colored, common to fine	0 50 0 70	Harness, best .....	0 27 0 32
" " " No. 2.	0 00 0 2 20	Congou & Souchong ..	0 30 0 80	" No. 2 .....	0 25 0 30
" " " No. 3.	0 00 0 2 00	Oolong, good to fine ..	0 50 0 65	Upper heavy .....	0 35 0 37
"D.S.' Buff Fox Bal.	2 30 0 2 40	Y. Hyson, com. to good.	0 36 0 55	" light .....	0 38 0 41
" " Congs Gaiters.	1 70 0 2 23	Medium to choicest ..	0 60 0 75	Kip skins, Patna .....	0 35 0 40
" " Calf Fox Cong.	2 30 0 3 00	Extra choice .....	0 80 0 87	English .....	0 65 0 90
" " Goat & Seal Con	2 65 0 3 00	Gunpwr. com. to med.	0 50 0 60	Hemlock Calz (30 to 35	0 60 0 65
" " Prunella Congs.	1 40 0 2 25	" med. to fine .....	0 60 0 75	lbs.), per doz.	0 60 0 65
" " Spl't & Kip Cobourgs	1 20 0 1 50	" fine to finest.	0 75 0 85	Do. light .....	0 50 0 60
" " Bunkums	1 40 0 1 90	Hyson .....	0 38 0 50	French Calz .....	1 25 0 1 40
Boys' Dbl. SI Thick Boots	1 70 0 2 00	Imperial .....	0 42 0 80	Splits, large, 1/2 lb.	0 90 0 95
" " Kip .....	0 00 0 2 10	<b>Tobacco—Manufactured:</b>		" small .....	0 90 0 94
" " Bals & Congs.	1 70 0 1 80	Dark 3s & 10s	0 33 0 36	Enamelled Cow, per ft.	0 20 0 24
" " Split x Kip Bunkums	1 25 0 1 50	" " Western Leaf,		Patent .....	0 20 0 21
" " Split & Kip Cobourgs	0 95 0 1 10	[good to fine	0 38 0 50	Pebble Grain .....	0 15 0 18
Youths' D.S. Thick Boots	1 50 0 1 60	Bright sorta, gd. to fine.	0 42 0 50	Buff .....	0 15 0 18
" " D.S. Kip .....	0 00 0 1 70	choice .....	0 55 0 80	Russets	0 28 0 35
" " Bals & Congs.	0 00 0 1 35	<b>Hardware.</b>		<b>Oils.</b>	
" " Split & Kip Bunkums	1 00 0 1 20			Cod Oil .....	0 58 0 60
" " Cobourgs	0 00 0 0 90	<b>Tin (net cash prices):</b>		Lard, extra .....	0 95 1 00
Womens' Dblsole Calf Bala.	1 50 0 1 75	Block, 1/2 lb .....	0 40 0 42 1/2	" No. 1 .....	0 00 0 05
" " Buff & Peb. do.	1 75 0 1 80	Grain .....	0 42 1/2 0 45	" No. 2 .....	0 85 0 90
" " Cong	1 75 0 1 50	<b>Copper:</b>		Lubricating, patent.	0 00 0 00
" " Goat & Kid Bala	2 25 0 2 50	Pig .....	0 00 0 30	" Mott's economic	0 40 0 00
" " Gadd&Kid Cong	2 20 0 2 25	Sheet .....	0 32 0 35	Linseed raw .....	0 82 1/2 0 85
" " Buff Batts .....	1 15 0 1 40	<b>Cut Nails:</b>		" boiled .....	0 87 1/2 0 90
" " Split .....	0 95 0 1 00	3 inch to 6 inch .....	6 00	Machinery .....	0 30 0 40
" " " fine	0 85 0 1 25	2 1/2 inch to 2 1/2 inch.	0 00 6 25	Olive, common, 1/2 gall.	1 15 1 25
Misses' Peb & Buff Bala.	0 95 0 1 00	Shingle .....	6 75 0 00	" salad .....	1 80 2 30
" " Buff Batts .....	0 92 1 05	Lathe .....	7 25 0 00	" qt., per case .....	3 65 3 75
" " Prun. Bala & Cong	8 50 0 1 25	<b>Galvanized Iron:</b>		Spirits Turpentine .....	0 80 0 85
Childs' Peb. Buff Bala.	0 75 0 1 15	Best, No. 2 .....	0 11 0 11 1/2	Whale, refined .....	0 70 0 73
" " Buff Bala .....	0 35 0 0 75	Best, No. 24 .....	0 11 0 11 1/2	Paints, &c.	1 00 0 00
" " Prun. Bala. & Cong	0 70 0 1 05	" 26 .....	0 11 0 11 1/2	White Lead, genuine, in	
" " Turned Cacks	4 75 6 25	" 28 .....	0 12 1/2 0 12 1/2	Oil, 1/2 25 lbs.	0 00 2 25
" " English	2 25 5 00	<b>Horse Nails:</b>		Do. No. 1 .....	0 00 2 05
<b>Drugs.</b>		Guest's or Griffin's as-		" 2 .....	0 00 1 85
Aloes Cape .....	0 16 0 20	sorted sizes .....	0 00 0 00	" 3 .....	0 00 1 75
Alum .....	0 02 1/2 0 03 1/2	E. T. or W. asss. sizes	0 19 0 20	Common .....	1 30 0 00
Horax .....	0 47 0 30	Patent Hammered do.	0 00 0 17	White Lead, dry .....	0 00 1 00
Castor Oil .....	0 15 1/2 0 16	<b>Iron (at 4 months):</b>		Red Lead .....	0 07 0 08
Caustic Soda .....	0 06 0 06 1/2	Pig—Gartsherrrie, No. 1	50 00 52 00	Venetian Red, English	0 08 0 03
Cream Tartar .....	0 30 0 31	Calcr., No. 1 .. non-	0 00 48 00	Yellow Ochre, French.	0 02 1/2 0 03
Epsom Salts .....	0 02 1/2 0 31	" No. 3 .....	0 00 48 00	Whiting .....	0 85 1 25
Extract Logwood .....	0 10 0 03	Other brands, No. 1	46 00 48 00	<b>Petroleum.</b>	
Indigo, Madras .....	0 95 1 05	" No. 2 .....	0 00 46 00	(Refined, 1/2 gallon.)	
Madder .....	0 15 0 17	Bar—Scotch, 1/2 100 lb.	0 00 4 50	Delivered at London, Ont	
Opium .....	7 20 7 50	Swedes .....	7 25 7 50	No. 1, 5 cars .....	0 00 0 30
Oxalic Acid .....	0 35 0 40	Hoops—Coopers .....	5 0 5 25	" " .....	0 00 0 35
Potass Iodide .....	11 50 11 75	" Band .....	5 00 5 25	" Single brls	0 00 0 00
Soda Ash .....	0 03 0 04	Boiler Plates .....	0 00 6 50	Delivered in Toronto:	
Soda Bicarb. .....	0 06 0 06 1/2	Canada Plates:		No. 1, 1 car .....	0 00 0 31
Tartaric Acid .....	0 50 0 50	Hatton .....	9 00 0 00	" Single brls.	0 00 0 33
		Arrow x Glamorgan ..	9 25 0 00	No. 2, 1 car .....	0 00 0 30
		Swansea .....	9 25 0 00	" Single brl .....	0 00 0 31
		<b>Lead (at 4 months):</b>		Benzine .....	0 60 0 40
		Bar 1/2 100 lbs.	0 06 0 07	<b>Produce.</b>	
		Sheet .....	0 05 0 06 1/2	<b>Grain:</b>	
		Shot .....	0 07 1/2 0 07 1/2	Wheat, Spring, 60 lb.	0 00 1 35
		<b>Iron Wire (net cash):</b>		" Fall, 60 lb.	1 40 1 50
		No. 6, 1/2 bundle .....	3 35 3 40	Barley, .. 48 lb.	0 55 0 65
		" 9, .....	3 60 3 65	Peas .....	0 60 0 65
		" 12, .....	3 85 4 00	Oats .....	0 38 0 39
		" 16, .....	4 70 4 80	Rye .....	0 00 0 00
		<b>Powder:</b>		<b>Seeds:</b>	
		Blasting Canada .....	4 00 0 00	Clover, choice, 60 lb.	0 00 0 00
		FF .....	5 00 0 00	Timothy, choice, 60 lb.	0 00 0 00
		FFF .....	5 25 0 00	Flax .....	0 00 0 00
		Blasting, English .....	0 00 0 00	<b>Flour (per brl.):</b>	
		FFF " loose.	5 00 5 50	Superior extra .....	6 00 6 00
		<b>Pressed Spikes (4 months):</b>		Extra .....	6 70 6 75
		Regular sizes, 100 .....	5 00 6 75	Fancy .....	6 40 6 50
		Extra .....	7 00 9 00	Superfine No. 1 .....	6 10 6 15
		<b>Tin Plate (net cash):</b>		" 2 .....	5 20 5 50
		IC Coke .....	12 50 12 75	<b>Oatmeal, per brl.</b>	4 50 4 80
		IX .....	13 50 13 75	<b>Provisions</b>	
		IXX .....	16 00 16 25	Butter, dairy tub, 1/2 ll	0 14 0 16
		DC .....	18 50 18 75	" store pack .....	0 08 0 10
		<b>Hides &amp; Skins, 1/2 lb.:</b>		Cheese .....	0 10 0 11
		Green, No. 1 .....	0 00 0 09	Pork, mess, new .....	15 50 16 00
		" No. 2 .....	0 00 0 08	Bacon, Canada .....	0 00 0 00
		Cured .....	0 00 0 09 1/2	" Cumberland cut.	0 07 0 08
		Califskins, green .....	0 10 0 12	" smoked .....	0 00 0 00
		" cured .....	0 00 0 13 1/2	Hams, sal:	
		Sheepskins .....	0 00 0 90	" smoked .....	0 14 0 15 1/2
		<b>Leather, @ 4 months:</b>		Shoulders, in salt .....	0 00 0 00
		In lots of less than		Lard, in kegs .....	0 10 0 10 1/2
		50 sides, 10 cent.		Eggs, fresh .....	0 12 1/2 0 14
		higher .....		Beef Hams .....	0 00 0 00
		Spanish Sole, 1st quality		Tallow .....	0 00 0 00
		heavy, weights, 1/2 lb		<b>Salt, etc.</b>	
				Liverpool coarse .....	0 90 1 00
				Goderich .....	1 18 1 25
				Plaster .....	0 00 0 10
				Water Lime .....	0 00

<b>Soap and Candles.</b>	§ c.	§ c.	<b>Brandy:</b>	§ c.	§ c.
Golden Bar.....	0 06½	0 07	J. Robin & Co.'s "	2 10	2 25
Silver Bar.....	0 06½	0 07	Otard Dupuy & Co. "	2 10	2 25
Brown.....	0 05	0 05½	Brandy, cases	3 75	9 00
No. 1.....	0 03½	0 03½	Brandy, com. per c....	4 35	4 50
<b>Wines, Liquors, &amp;c.</b>			<b>Whisky:</b>		
<b>Ale:</b>			<b>GODDERHAM &amp; WORTS'</b>		
English, per doz. qrts.	2 00	2 75	Wholesale Prices:		
Guinness Dublin Porter	2 35	2 40	Terms Cash.—Under 5		
<b>Spirits:</b>			brls., nett.; 5 to 10 brls.		
Pure Jam. Rum, 16 o.p.	1 80	2 25	2½ p.c. off; 10 brls. and		
DeKuyper's H. Gin	1 55	1 65	over, 5 p.c. off.		
Booth's Old Tom	1 90	2 00	<b>Family Proof Whiskey.</b>		
<b>Gin:</b>			Old Bourbon.....	0 35	0 88
Green, cases	4 00	4 25	" Toddy.....	0 30	0 80
Booth's Old Tom, c.	5 50	6 00	" Malt.....	0 30	0 80
<b>Wines:</b>			Alcohol, 65 o.p.....	0 35	1 65
Port, common	0 75	1 25	Pure Spirits, 65 o.p.....	0 36	1 66
" fine old	2 00	4 00	" 50 o.p.....	0 50	1 50
Sherry, common	0 75	1 50	" 25 u.p.....	0 26½	0 77
" medium	1 70	1 80	Dom. Whiskey, 32 u.p.	0 21½	0 67
" old pale or golden	2 60	4 00	" 36 u.p.....	0 20½	0 63
<b>Brandy:</b>			" 40 u.p.....	0 19½	0 59
Hennessy's, per gallon	2 25	2 40	<b>Wool.</b>		
Martell's	2 25	2 40	Fleece, lb.....	0 52	0 53
			Pulled.....	0 48	0 00

**INSURANCE COMPANIES.**

ENGLISH.—(Quotations on the London Market, Aug. 10, 1872.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£70	2	2½
50,000	20	Commercial Union Fire, Life & Marine	50	5	12½
24,000	8	City of Glasgow	25	2½	4½
5,000	9½	Edinburgh Life	100	15	34
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	56
12,000	£1 p.sh.	Imperial Fire	100	10	79½
60,000	15	Lancashire Fire and Life	20	2	4½
10,000	11	Life Association of Scotland	40	8½	28
55,862	5	London Assurance Corporation	25	12½	55
10,000	40	London and Lancashire Life	10	1	2½
391,752	14	Liverpool & London & Globe F. & L.	20	2	6½
20,000	14	Northern Fire and Life	100	5	17½
40,000	28	North British and Mercantile	50	64	26
.....	f6 p.s.	Phoenix	10	1	133
200,000	10	Queen Fire and Life	10	1	34½
100,000	11½ b f3	Royal Insurance	20	3	6
20,000	10	Scottish Provincial Fire and Life	50	2½	73½
10,000	25	Standard Life	50	12	73½
4,000	5 b	Star Life	25	14	13
£4 15s. 9d.					
<b>CANADIAN.</b>					
8,000	4-6 mo	British America Fire and Marine	£50	25	p.c. 91
2,500	5	Canada Life	400	50	120
10,0 0	7	Citizens Fire and Life	100	25	.....
5,000	.....	Confederation Life	100	10	.....
5,000	.....	Sun Mutual Life	100	10	.....
5,000	.....	Isolated Ris. Fire	100	10	.....
4,000	12	Montreal Assurance	100	10	103
10,000	None.	Provincial Fire and Marine	£50	£5	200
.....	3 p.sh.	Quebec Fire	60	211	.....
.....	10	" Marine	40	34½	.....
2,000	10	Queen City Fire	100	40	.....
10,000	7½-6 mo	Western Assurance	50	10	106 110

**AMERICAN**

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural.....	5	.....	.....
1863	1,500	.....	Aetna Life, of Hartford	100	250	300
1819	30,000	6	Aetna Fire, of Hartford	100	157	160
1810	10,000	10	Hartford, of Hartford	100	156	162
1863	5,000	.....	Travelers' Life & Accident	101	115	..
1870	10,000	10	Andes of Cincinnati	100	.....	.....

**RAILWAYS.**

	Sh'rs.	Paid.	Toronto Aug. 21.	London, Aug. 3
Atlantic and St. Lawrence.....	£100	All.	.....	96½ 97½
Do. do. 6 p.c. stg. m. bds.....	100	"	.....	101 102
Grand Trunk.....	100	"	.....	19 20
Do. Eq. G. M. Bds. 1 ch. 6 p.c.	100	"	.....	99 101
Do. First Preference, 5 p.c.....	100	"	.....	724 734
Do. Second Pref. Bonds, 5 p.c.	100	"	.....	634 644
Do. Third Pref. Stock, 4 p.c.	100	"	.....	41 43
Do. Fourth Pref. Stock, 4 p.c.	100	"	.....	264 27
Great Western.....	20½	"	.....	214 214
Do. 6 p.c. Bonds, due 1873-76.	100	"	.....	100 102
Do. 5½ p.c. Bonds, due 1877-78.	100	"	.....	100 102
Do. 5 p.c. Pref., issue at 80	100	"	.....	97 98
Midland, 6 p.c. 1st Pref.....	100	"	.....	84 86
Northern of Canada, 6 p.c. First Pref. Bds.	100	"	.....	92 94
Do. do. Second do.....	100	"	.....	88 90
Toronto, Grey and Bruce, Stock	100	60 p.c.	.....	52
Do. Bonds.....	100	"	.....	95 90
Toronto and Nipissing, Stock	100	90 p.c.	.....	100 104
Do. Bonds.....	100	"	.....	98 99

**STOCK AND BOND REPORT.**

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, Aug. 28.	Montreal, Aug. 28.
<b>BANKS.</b>					
British North America	[strg.]	4,866,666	3 b ½ p.c.	118	118
Canadian Bank of Commerce	£50	4,800,000	4	121½ 123	121½ 122
City Bank, Montreal	80	1,200,000	3	82 83	82½ 84
Du Peuple	50	1,600,000	5	Bank	closed
Eastern Townships	50	500,000	4		
Hamilton	50	500,000	4		
Jacques Cartier	50	1,500,000	4		99½ 100½
Mechanics' Bank	50	1,000,000	4	98	99
Merchants' Bank of Canada	100	6,000,000	4	111½ 111	111½ 113½
Metropolitan	..	1,000,000	..		101 104
Molson's Bank	50	1,500,000	4	114 115	114 115
Montreal	200	6,000,000	6 & b 2	216½ 217	216½ 217
Maritime					100 101
Nationale	50	1,000,000	4		
Dominion Bank	50	1,000,000	4	109 110	108 109
Ontario Bank	40	2,500,000	4	106½ 107	106½ 107
Quebec Bank	100	2,000,000	4		
Royal Canadian	40	2,000,000	4	101 103	101½ 103
Toronto	100	1,500,000	4	199 203	199 203
Union Bank	100	2,000,000	4	100	100 103½
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company	50	500,000	4	106 107	.....
Canada Permanent Building Society	50	1,500,000	5½	152½ 155	.....
Canadian Navigation Co.	100	.....	.....	.....	85 93
Canada Rolling Stock Co.	100	.....	.....	.....	120
Freehold Building Society	100	500,000	5	133 135	.....
Huron Copper Bay Co.	50	.....	25	.....	35 50
Huron & Erie Savings & Loan Society	50	520,000	4½	1:0	.....
Montreal Telegraph Co.	40	1,250,000	5	202 204	202 204½
Montreal City Gas Co.	40	.....	4	.....	200 205½
Dominion Telegraph Company	50	.....	4	.....	290 296
Quebec Gas Company	200	.....	4	.....	.....
Quebec Street R. R.	50	.....	4	.....	.....
Richelieu Navigation Co.	100	.....	4	.....	.....
Provincial Telegraph Company	50	.....	5 12mo.	110 113	203 208
Provincial Building Society	100	350,000	4½	105 106½	110 112½
Imperial Building Society	50	200,000	4	104 105	.....
Building and Loan Association	25	200,000	4	104 105	.....
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m	126 127	.....
Union Permanent Building Society	50	125,000	5	114 116	.....
Western Canada Building Society	50	500,000	5	133 134	.....

**SECURITIES.**

	Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. st. g.	105	104½ 105
Do. do. 5 p.c. ct. cur.	98	98
Do. do. 5 p.c. st. g., 1885	97 99	97 99
Do. do. 7 p.c. ct. cur.	.....	.....
Dominion 6 p.c. stock	108 110	108 110
Dominion Bonds	.....	101 103
Montreal Harbour bonds 6½ p.c.	.....	96 97½
Do. Corporation 6 p.c. ct. 1891	.....	108 110
Do. 7 p.c. ct. Stock	.....	.....
Quebec Water Works 6 p.c. ct.	.....	.....
Toronto Corporation 6 p.c. ct., 20 years	98 98½	.....
Kingston City, 6 p.c. ct., 1872	.....	.....
County Debentures	101 101½	.....
Township Debentures	96 96½	.....

**EXCHANGE.**

	Toronto.	Montreal.
Bank on London, 60 days	.....	81 91
Private do.....	8½	8 8½
Bank on New York	12½	12½ 13
Private do.....	.....	.....
Gold Drafts do	.....	par to ½ prem
American Silver	4 5	4 5

**PRODUCE.**

Comparative Prices in Toronto Market.

	1872.		1872.		1871.		1870.		1869.	
	WEDNESDAY, Aug. 28	§ c.	WEDNESDAY, Aug. 21.	§ c.	Aug. 28.	§ c.	Aug. 28.	§ c.	Aug. 28.	§ c.
Wheat, Fall... 60 lbs.	1 45 @	1 50	1 42 @	1 46	1 04 @	1 08	1 10	1 25	1 12 @	1 14
" Spring "	1 35	1 40	1 33	1 36	1 10	1 12	1 20	1 25	1 12	1 14
Barley..... 43 lbs.	0 55	0 65	0 55	0 65	0 49	0 50	0 60	0 70	0 65	0 70
Oats..... 34 lbs.	0 38	0 39	0 38	0 39	0 39	0 40	0 39	0 40	0 53	0 57
Peas..... 60 lbs.	0 60	0 65	0 60	0 65	0 75	0 80	0 79	0 80	0 85	0 85
Flour, No. 1, Super. brl.	6 10	6 25	6 10	6 15	5 07	5 10	5 25	5 40	4 95	5 00
" Fancy..... brl.	6 40	6 50	6 20	6 25	5 20	5 25	5 60	5 75	4 95	5 00
" Extra..... brl.	6 75	7 00	6 60	6 65	5 40	5 45	5 40	5 45	5 00	5 10
Oatmeal..... brl.	4 50	5 00	4 70	5 00	5 40	5 50	4 80	5 50	5 50	5 75
Pork, Mess..... brl.	15 00	16 00	15 50	16 00	16 00	17 00	26 00	27 00	27 50	28 00
Butter..... lb.	0 10	0 14	0 12	0 14	0 14	0 16	0 17	0 19	0 12	0 15
Hides, green... 100 bs.	9 00	9 50	9 00	9 50	7 00	8 00	6 00	7 00	5 00	6 50

Insurance.

**LONDON AND LANCASHIRE**

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF \$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

A. W. SMITH, Agent for Toronto.  
WILLIAM ROBERTSON, Manager for Canada.

**BEAVER AND TORONTO**

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000  
Premium Note Capital, over - - - - - \$200,000.

C. E. CHADWICK, Incrroll, President.  
D. THURSTON Toronto, Vice-President.  
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also County Stores, Taverns Flour Mills, &c. &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,  
H. HANCOCK,  
Joint Secretaries.

6m

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items.....77,289 50  
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

GOADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co, Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liverpool and London and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exch. Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEORGE A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GEORGE & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins. Co.; Travellers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk and Investor, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travellers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, G. P. Ridout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:  
PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,

Manager.

23-1y.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.  
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.  
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Manager.—Arthur Harvey, Esq. Geo. C. Hime, Esq., Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada  
FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000

Annual Income over.....4,000,000

Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,

E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldg., Yonge St

F. H. HEWARD, Agent.

## Insurance.

## CANADA

## Life Assurance Company.

This Institution having been

**ESTABLISHED IN 1847,**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

to assurers. These features, as well as the Company's

## MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,  
Manager and Secretary.

R. HILLS,  
Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

## BRITON

MEDICAL AND GENERAL

## Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,  
Capital and Invested Funds.....£750,000 Sterling.  
ANNUAL INCOME, £220,000 STG.:

**THE IMPORTANT AND PECULIAR FEATURE** originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and foresight.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

OFFICE.—A joining Bank of Toronto, Wellington St.

THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,  
Manager for Canada, Montreal

Oct. 17—9-17.

## PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.** Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
JAMES DAVIDSON, Manager.

## THE ONTARIO MUTUAL

Life Assurance Company

**ISSUE** Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years

WM. HENDRY, Manager,  
Waterloo, Ont.

## Insurance.

## North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.  
INVESTED FUNDS.....2,838,118 18s. 3d. Stg.

The £6 ss. paid shares of this Company are now quoted on the London Stock Exchange at £23 10s. Stg.  
Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.  
FIRE DEPARTMENT.....R. N. GOOCH, Agent  
LIFE DEPARTMENT.....N. J. DALLAS,  
Molson's Bank

General Agents for Canada—  
MACDOUGALL & DAVIDSON.

## Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,  
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).  
E. H. KING, Esq., (President Bank of Montreal.)  
WM. CHAPMAN, (Commissioner Trust & Loan Company.)  
THOS. CRAMP, Esq., Merchant:

**LOSSES PAID IN COURSE OF THIRTY-FIVE** Years exceed FORTY MILLIONS OF DOLLARS. Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions.  
JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.  
THOMAS BRIGGS, Agent, Kingston.  
F. A. BALL, Inspector of Agencies, Fire Branch.  
GEORGE J. PYKE, Inspector of Agencies, Life Branch.  
WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,  
Chief Agent for the Dominion,  
Montreal.

## Reliance

Mutual Life Assurance Society.

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. T. Co. as, Esq., Cashier Molson's Bank.  
Net Assets, as at 31st Dec., 1870.....\$1,400,145 06  
Net Liabilities, do. do. .... 1,208,625 00

Surplus.....\$101,520 00

JAS. GRANT, Resident Secretary.

Agent—WM. JEFFERY, Esq., Broker.

## Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacrament Street, Montreal.

JAMES E. SMITH, Agent,  
Toronto, 3 Manning's Block, Front Street.

## The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO  
Aug. 15-17

## Insurance.

CONFEDERATION  
LIFE ASSOCIATION  
OF CANADA.

HEAD OFFICE, MASONIC HALL, TORONTO

CAPIT. L. - - - \$500,000.

Stock and Mutual Plans Combined.  
Deposited with Dominion Government for Security of POLICY-HOLDERS, \$50,000.

OFFICERS:

PRESIDENT—SIR FRANCIS HINCKS, K. C. M. G.,  
Finance Minister of Canada.

VICE-PRESIDENTS—HON. WM. P. HOWLAND,  
C. B., Lieutenant-Governor of Ontario.  
H. N. W. McMASTER, President Canadian Bank of Commerce.

Issued—Over 800 Policies first nine months

This Association issues all the most approved forms of Policies—all non-forfeiting by charter. Its principle of non-forfeiture more favorable to assured than that of any other company.

A strong Company which combines strength of capital, character and local influence, and provides life insurance at the lowest safe rates without delusive promises of dividends, making a good dividend certain by decreasing the premium.

By its organization it enables its policy-holders to deal with his own neighbors, stockholders in the Company,—men whom he knows will do justice to his family after he is dead, and also provides that his fund will be invested to develop the resources of his own country and locality.

A Company with capital enough and breadth enough to be safe beyond question, with national extent and prestige, and yet a home company throughout the Dominion.

The fullest information will be cheerfully furnished on application to

WILLIAM McCABE,  
General Manager, Toronto.

## Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

**THIS INSTITUTION DIFFERS FROM OTHER** Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—ST. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)  
GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)  
ALEXANDER MORRIS, Minister of Inland Revenue.  
SIR G. E. CARTIER, M.P., Minister of Militia.  
PETER REDPATH, Esq. (J. Redpath & Son.)  
J. H. R. MOLSON, Esq. (J. H. K. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

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Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.