

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

The Linde British Refrigerator Co., Ltd.  
 301 ST. JAMES ST., MONTREAL.  
 Sole Manufacturers  
 Cold-Air-Circulation System.

Over 3,200 Machines Sold.  
 Special Machines for DAIRIES, BUTCHERS, Etc.  
 WRITE FOR INFORMATION.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 46. No. 22.  
 NEW SERIES

MONTREAL FRIDAY, JUNE 3, 1898.

M. S. FOLEY.  
 EDITOR AND PROPRIETOR

Leading Wholesale Houses.

High Grade Kid Gloves.  
 Best made  
 in France.

*Trefousse Gloves*

Best sold  
 in Canada.

SOLE AGENTS IN CANADA

McINTYRE, SON & CO.  
 13 Victoria Sq., MONTREAL.

The Boas Manufacturing Co.

ST. HYACINTHE, P.Q.

MANUFACTURERS  
 OF . . . .

Flannels, Dress Goods,  
 Tweeds, Blankets and  
 KNIT Goods in Silk,  
 Wool and Cotton. . . .

BUILDERS OF  
 MACHINERY.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-  
 facture of Felt Hats.

We are now producing every description of FUR  
 and WOOL SOFT FELT HATS, and can supply the  
 trade below current rates, as our addition to  
 machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
 GLOVES AND MITTS of English  
 and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
 Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of  
 Seal, Persian Lamb and other skins  
 Trimmings &c., &c.

JAMES CORISTINE & CO.  
 Warehouse: 471 to 477 St. Paul St.,  
 MONTREAL.

Leading Wholesale Houses.

HOTEL CECIL  
 LONDON, ENG.

TARIFF. PER DAY.  
 BEDROOM for one Person .. from 6s. (\$1.50)  
 " for two Persons .. .. 10s. 6d.  
 APARTMENTS (en suite) .. .. 30s.

SALLE A MANGER.

BREAKFAST (Plain)—Coffee, Tea, or  
 Chocolate, with Bread, Butter or Toast..2s.  
 " with Fish, or Eggs, or Meat, 2s 6d and 3s 6d.  
 LUNCH, .. .. 4s | DINNER, .. .. 6s.

RESTAURANT (Overlooking Thames )  
 Embankment.

LUNCH, 5s, or à la carte. DINNER, à la carte.  
 SUPPER (hot or cold), from 5s, or à la carte.

Orchestra.

Magnificent Banqueting Halls to accom-  
 modate up to 1000 persons.

A. JUDAH, MANAGER.

X The following Brands  
 Manufactured by . . . . X

→THE AMERICAN TOBACCO Co.←  
 OF CANADA, Limited.

Are sold by all the Leading Whole-  
 sale Houses . . . .

CUT TOBACCOS.

Old Gum,  
 Seal of North Carolina,  
 Old Gold.

CIGARETTES  
 Richmond Straight Cut,  
 Sweet Caporal,  
 Athlete, Derby.

MARK FISHER SONS  
 AND COMPANY,

Merchant Tailors and  
 Woollen Buyers

will find our Stock replete with all the  
 Latest Novelties selected in the Home  
 and Foreign Markets.

We have never shown a more extensive  
 line of . . . .

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't  
 is also more than usually complete.

Mark Fisher, Sons & Co.,  
 VICTORIA SQUARE, MONTREAL.

Leading Wholesale Houses.

THE  
 Ames, Holden Co.

Of Montreal [Limited.]  
 Manufacturers of . . . .

Fine BOOTS  
 AND SHOES,

AND SOLE AGENTS FOR THE CELEBRATED

Granby Rubbers.

STOCKS CARRIED AT

St. John, N.B.  
 Montreal, Que.  
 Toronto, Ont.

Winnipeg, Man.  
 Vancouver, B.C.  
 Victoria, B.C.

SPRING 1898.  
 SEASONABLE GOODS.

Hammocks, Tennis Goods,  
 Marbles, Allies, Sporting Goods,  
 Tops, Croquet,  
 Rubber Balls, Baby Carriages,  
 Fishing Tackle, Express Wagons,  
 Velocipedes, Carts,  
 Tricycles, &c., &c., &c., &c., &c.

Along with a complete line of  
 Druggists' Sundries, Tobacconists' Sundries  
 and General Fancy Goods and Toys,

Suitable for the SPRING TRADE.

Send for Catalogue.

THE

H. A. Nelson & Sons Co., Ltd.  
 59 to 63 St. Peter St., Montreal.

ONTARIO SAMPLE ROOM,  
 56 & 58 Front St. West., Toronto.

SAMPLES

For FALL, 1898

Are now in the hands of our  
 travellers. See our line before  
 buying . . . .

WOOLLENS AND  
 TAILORS'  
 TRIMMINGS

JOHN FISHER, SON & CO

442 and 444 St. James Street,

MONTREAL.

The Chartered Banks.

**BANK OF MONTREAL.**

NOTICE is hereby given that a Dividend of Five Per Cent. for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the 15th day of June next. The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON,  
General Manager.

Montreal, 19th April, 1893.

**The Bank of Toronto.**

DIVIDEND No. 84.

Notice is hereby given that a dividend of five per cent for the current half-year (being at the rate of ten per cent per annum) upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st day of May, both days inclusive.

The annual general meeting of the shareholders will be held at the banking-house of the institution, on Wednesday, the 15th day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,  
General Manager.

The Bank of Toronto,  
Toronto, 27th April, 1893.

**HALIFAX BANKING CO.**

Incorporated 1872.

Capital Paid-Up, .. .. \$500,000  
Reserve Fund, .. .. 325,000

HEAD OFFICE, .. HALIFAX, N. S.

DIRECTORS:

ROBIN UNLACKE, .. .. President.  
C. W. ANDERSON, .. .. Vice-President.  
F. D. CORRETT, JOHN MACNAE, W. J. G. THOMSON  
H. N. WALLACE, .. .. Cashier.  
A. ALLAN, .. .. Inspector.

AGENTS—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canatag, Lockport, Lunenburg, Middleton, New Glasgow, Parraboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank London. England—Farr's Bank, Limited.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

Established in 1836.  
Incorporated by Royal Charter in 1840.  
Paid-up Capital, .. .. \$1,000,000 Stg.  
Reserve Fund, .. .. 275,000 "

London Office, 2 Clement's Lane, Lombard St., E.C.  
Court of Directors:

J. H. Brodie, .. .. Ed. Arthur Hoars.  
John James Cater, .. .. H. J. B. Kendall.  
Gaspard Farrer, .. .. J. J. Kingsford.  
Henry R. Farrer, .. .. Frederic Lubbock.  
Richard H. Glyn, .. .. George D. Whatman.

Secretary, A. G. Wallis.  
Head Office in Canada, - St. James St. Montreal  
H. STIKEMAN, General Manager.  
J. ELMSLY, Inspector.

Branches in Canada:  
London Quebec Rossland, B.C.  
Brantford St. John, N.B. Sandom, B.C.  
Hamilton Fredericton, N.B. Slocan City B.C.  
Toronto Halifax, N. S. Trall, B.C. (Sub-Agency,  
Kingston Winnipeg, Man. Victoria, B.C.  
Ottawa Brandon, Man. Vancouver, B.C.  
Montreal Kaslo, B.C.

Drafts on Dawson City, Klondike, can now be obtained at any of the Bank's Branches.

Agents in the United States:  
New York, (52 Wall St.) W. Lawson and J. C. Welsh.

SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, .. .. \$2,000,000  
Reserve Fund, .. .. 1,500,000

BOARD OF DIRECTORS:

WM. MOLSON MACPHERSON, .. .. President.  
S. H. EWING, .. .. Vice-President.  
W. M. RAMSAY, .. .. Sam'l Finley.  
Henry Archbald, .. .. J. P. Cleghorn.

H. MARKLAND MOLSON  
F. WOLFFERSTAN THOMAS, Gen. Manager.  
A. D. DUNN, Inspector.

H. LOCKWOOD, W. W. L. CHIFFMAN, Asst. Inspectors.

BRANCHES:

Aylmer, Ont. Morrisburg, Ont. St. Thomas, Ont.  
Brockville, " Norwich, " Sorel, P.Q.  
Calgary, " Ottawa, " Toronto, Ont.  
Clinton, " Owen Sound " Toronto, Jc. "  
Exeter, " Quebec P. Q. Trenton "  
Hamilton, " Revelstoke Vancouver, B.C.  
London, " Station, B.C. Victoria, B.C.  
Meaford, " Ridgeway, Ont. Waterloo, Ont.  
Montreal, P. Q. Simcoe, " Winnipeg, Man.  
Smiths Falls " Woodstock, Ont.

Montreal St. Catherine St. Branch

AGENTS IN CANADA:

British Columbia—Bank of British Columbia.  
Manitoba and North West—Imperial Bank of Canada.

New Brunswick—Bank of New Brunswick.

Newfoundland—Bank of Nova Scotia; St. John's.

Nova Scotia—Halifax Banking Company, Bank of Yarmouth.

Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.

Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.

Quebec—Eastern Townships Bank.

IN EUROPE

London—Farr's Bank (limited); Messrs. Morton, Chaplin & Co.

Liverpool—The Bank of Liverpool, Limited.

Cork—Munster and Leinster Bank, Ltd.

France, Paris—Société Générale, Credit Lyonnais

Germany, Berlin.—Deutsche Bank.

Germany, Hamburg.—Hesse, Newman & Co.

Belgium, Antwerp.—La Banque d'Anvers

IN UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Hanover National Bank; Messrs. Morton, Bliss & Co. Boston—State National Bank;

Suffolk National Bank; Kidder, Peabody & Co.

Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank.

Detroit—State Savings Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank.

Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world

Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world

**The Bank of Ottawa.**

Dividend No. 44.

Notice is hereby given that a dividend of four per cent upon the paid-up capital stock of this Bank, has been declared for the current half-year, and that the same will be payable at the Bank and its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE, 1893.

The transfer books will be closed from the 17th to the 31st May next, both days inclusive.

By order of the Board,

GEO. BURN,  
General Manager.

Ottawa, 28th April, 1893.

The Chartered Banks.

**The Merchants Bank of Canada**

Notice is hereby given that a dividend of Four per cent for the current half-year, being at the rate of Eight per cent per annum upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its banking house in this city, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 15th to the 31st day of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in the City of Montreal, on Wednesday the 15th day of June next. The chair will be taken at 12 o'clock, noon.

By order of the Board,

G. HAGUE,  
General Manager.  
Montreal, 28th April, 1893.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

St. Stephen, N. B.

Capital, .. .. \$200,000  
Reserve, .. .. 25,000

F. H. TODD, .. .. President.

J. F. GRANT, .. .. Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co  
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized .. .. \$1,000,000  
Capital Subscribed .. .. 500,000  
Capital Paid-Up .. .. 372,400  
Reserve .. .. 118,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.

REUBEN S. HAMLIN, Esq., Vice-President.

W. F. Cowan, Esq., W. F. Allan, Esq.

Robert McIntosh, M.D., J. A. Gibson, Esq.

Thomas Patterson, Esq.

T. H. McMillan .. .. Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.

Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

**The Imperial Bank of Canada.**

DIVIDEND No. 46.

Notice is hereby given that a dividend of four per cent and a bonus of one per cent upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank, on Wednesday, the 15th day of June next. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE, General Manager.  
Toronto, 28th April, 1893.

The Chartered Banks.

**The Canadian Bank of Commerce.**

**DIVIDEND No. 62.**

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

The annual general meeting of the shareholders of the Bank will be held at the banking-house, in Toronto, on Tuesday, the 21st day of June next. The chair will be taken at 12 o'clock noon.

By order of the Board,

**B. E. WALKER,**  
General Manager.

Toronto, 26th April, 1898.

**The Ontario Bank.**

Notice is hereby given that a dividend of two and one-half per cent. for the current half year has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the banking-house, in this city, on TUESDAY, the 14th day of June next. The chair to be taken at 12 o'clock noon.

By order of the Board,

**C. MCGILL,**  
General Manager.

Toronto, 21st April, 1898.

**QUEBEC BANK.**

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and at its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on Monday, the 6th day of June next. The chair will be taken at 3 o'clock.

By order of the Board of Directors,

**THOMAS McDOUGALL,**  
General Manager.

Quebec, 23rd April, 1898.

**Eastern Townships Bank.**

**ANNUAL MEETING.**

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held in their Banking House in the City of Sherbrooke, on

WEDNESDAY, FIRST DAY OF JUNE NEXT.

The chair will be taken at 2 o'clock p.m.

By order of the Board,

**WM. FARWELL,**  
General Manager.

Sherbrooke, 2nd May, 1898.

The Chartered Banks.

**Bank of Hamilton.**

Notice is hereby given that a dividend of Four Per Cent. (4 p.c.) on the capital stock of the Bank, for the half-year ending 31st May, has this day been declared, and that the same will be payable at the Bank and its branches

ON FIRST JUNE NEXT.

The Transfer Books will be closed from 17th to 31st May, both inclusive.

The Annual General Meeting of Shareholders will be held at the head office, Hamilton, on MONDAY, 20th of June next, at 12 o'clock noon.

By order of the Board,

**J. TURNBULL,**  
Cashier.

Hamilton, 27th April, 1898.

**THE DOMINION BANK.**

Capital, \$1,500,000 Reserve Fund, \$1,500,000

**Hon. Sir. FRANK SMITH** President.  
**E. B. OSLER** Vice-President.

**Wm. Ince,** Edward Leadlay, W. R. Brock.  
**A. W. Austin,** Wilmot D. Matthews.

**HEAD OFFICE, TORONTO.**

Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Seaforth, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts; Montreal, Que.; Winnipeg, Man.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

**R. D. GAMBLE, Gen. Manager.**

**MERCHANTS' BANK.**

OF HALIFAX.

Capital Paid-Up, \$1,500,000  
Reserve Fund, 1,175,000

**BOARD OF DIRECTORS:**

**THOS. E. KENNY,** President.  
**THOMAS RICHIE,** Vice-President  
**M. Dwyer,** Wiley Smith, Henry G. Bauld  
**Hon. H. H. Fuller, M.L.C.** Hon. David MacKeen,

**HEAD OFFICE, Halifax, N.S.**

**D. H. Duncan,** Cashier. **W. B. Torrance,** Asst. Cashier  
Agencies in Province of Quebec:

**Montreal, E. L. Pease, Manager.**

“ West End, Cor. Notre Dame & Seigneurs Sts

“ Westmount, Cor. St. Catherine St. & Green Avenue.

**In Maritime Provinces:**

Antigonish, N. S. Moncton, N. B.  
Bathurst, N. B. Newcastle, N. B.  
Bridgewater, N. S. Pictou, N. S.  
Charlottetown, P.E.I. Port Hawkesbury, N. S.  
Dorchester, N. B. Sackville, N. B.  
Fredericton, N. B. Shubenacadie, N.S.  
Guysboro, N. S. St. John's N.F.d.  
Kingston, N. B. Summerside, P.E.I.  
Londonderry, N. S. Sydney, N. S.  
Lunenburg, N. S. Truro, N. S.  
Matland, N. S. Weymouth, N. S.  
Woodstock, N. B.

Agencies in British Columbia, Nanaimo, Nelson Rossland, Vancouver and Victoria.

**Correspondents:**

Dominion of Canada, Merchants Bank of Canada.  
New York, Chase National Bank.  
Boston, National Hide & Leather Bank.  
San Francisco, Hong Kong and Shanghai Banking Corporation.  
Chicago, America National Bank.  
Hermuda, Bank of Bermuda, Ltd.  
China and Japan, Hong Kong and Shanghai Banking Corporation.  
London, England, Bank of Scotland.  
Paris, France, Credit Lyonnais.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

**Banque d'Hochelega.**

Notice is hereby given that a dividend of three and one-half p.c. (3½ p.c.) for the current half-year, equal to seven per cent. per annum on the paid-up capital stock of this institution has been declared and that the same will be payable at the Head Office or at its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the shareholders will take place at the head office, on WEDNESDAY, the 15th day of June next, at noon.

By order of the Board,

**M. J. A. PRENDERGAST, General Manager.**

Montreal, 19th April, 1898.

The Chartered Banks.

**Union Bank of Canada**

**DIVIDEND No. 63.**

Notice is hereby given that a Dividend at the rate of Six Per Cent. per annum, on the paid-up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st days of May, both inclusive.

The Annual General Meeting of the Shareholders will be held on WEDNESDAY, the 15th of June next, at the Banking house in this city. The chair will be taken at 12 o'clock.

By order of the Board,

**E. E. WEBB,**  
General Manager.

Quebec, April 22nd, 1898.

**The Standard Bank of Canada.**

**DIVIDEND No. 45.**

Notice is hereby given that a Dividend of Four Per Cent. for the current half year, upon the paid-up capital stock of this bank, has been declared, and that the same will be payable at its banking house in this city, and at its agencies, on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st days of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the bank on WEDNESDAY, THE 15TH JUNE NEXT, the chair to be taken at twelve o'clock noon.

By order of the Board,

**GEORGE P. REID,**  
General Manager.

Toronto, 19th April, 1898.

**The Traders Bank of Canada.**

**Dividend No. 25.**

Notice is hereby given that a dividend at the rate of six (6) per cent per annum on the paid-up capital stock of the Bank, has been declared for the current half-year ending the 31st of May next, and that the same will be payable at its Banking-house in this city and at its branches, on and after

WEDNESDAY, THE FIRST DAY OF JUNE, 1898.

The transfer books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House of the Bank, in Toronto, on Tuesday, the 21st Day of June next. The chair to be taken at 12 o'clock noon.

**H. S. STRATHY,**

The Traders Bank of Canada. General Manager.

Toronto, 19th April, 1898.

**La Banque Ville Marie.**

Notice is hereby given that a dividend of Three Per Cent for the current half-year, (making a total for the year of Six Per Cent) upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city on and after

WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at its Head Office on Tuesday, the 21st day of June next, at noon.

By order of the Board,

**W. WEIR,**  
President.

Montreal, 26th April, 1898.

**The Chartered Banks.**

**La Banque Jacques Cartier.**

**DIVIDEND No. 65.**

Notice is hereby given that a Dividend of Two and one-half per cent. for the current half-year, equal to five per cent. per annum, upon the paid-up Capital stock of this institution, has been declared, and that the same will be payable at its Banking house, in this city, on and after

**WEDNESDAY, THE FIRST DAY OF JUNE NEXT.**

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive. The annual general meeting of the shareholders will be held at the banking-house of this institution, in Montreal, on Wednesday, the 15th day of June next. The chair to be taken at noon.

By order of the Board.

**TANCREDE BIENVENU,**

General Manager.

Montreal, 30th April, 1898.

**La Banque Nationale.**

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000  
Reserve, 100,000

DIRECTORS:

R. AUDETTE, Esq., President.

A. B. DUPUIS, Esq., Vice-President.

Hon. Judge Chauveau, V. Chateaufort, Esq., N. Rioux, Esq., N. Fortier, Esq., J. B. Laliberté, Esq., Manager Quebec Office.

P. LAFRANCE, Branches:

P. Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P. Q., St. Francois, P. Q., St. Marie, P. Q., Chicoutimi, P. Q., Joliette, Que., Roberval, P. Q., St. Hyacinthe, P. Q., St. John's, P. Q.

Agents—England—The National Bank of Scotland, London; France—Credit Lyonnais, Paris, and United States—The National Bank of the Republic, New York; National Reserve Bank, Boston, Mass.

Prompt attention given to collections.  
Correspondence respectfully solicited.

**Union Bank of Halifax.**

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital, \$500,000  
Reserve Fund, 205,000

DIRECTORS.

W. J. STAIRS, Esq., President.

HON. ROBERT BOAK, WILLIAM ROOPE, Esq., J. H. SYMONS, Esq., WILLIAM TWING, Esq., C. C. BLACKADAN, Esq., WM. ROBERTSON, Esq., Vice-President.

E. L. THOZNE, Cashier.

BANKERS AND CORRESPONDENTS:

Bank of Toronto and Branches, Upper Canada.  
National Bank of Commerce, New York.  
Merchants' National Bank, Boston.  
London & Westminster Bank, Lt. London, Eng.  
Bank of New Brunswick, St. John, N.B.  
Merchants' Bank of Halifax, St. John's, Nfld.

AGENCIES:

Annapolis, N.S., S. D. Arnold, Agent.  
New Glasgow, N.S., H. G. Wright, "  
North Sydney, C.B., S. D. Rank, "  
Barrington, N.S., C. W. Frazee, Act. Agt.  
Barrington Passage, N.S., J. D. Leavitt, "  
Glace Bay, C.B., A. D. McRae, Agent.  
Kentville, N.S., J. W. Borden, "  
Liverpool, N.S., E. R. Mulhall, "

Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.  
Collections receive immediate attention and prompt returns made.

**Montreal Loan & Investment Co.**

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING  
107 St. James St., Montreal, Canada.

Authorized Capital, \$1,000,000.00

OFFICERS AND DIRECTORS:

L. O. DAVID, Esq., President.

ALFRED JOYCE, Esq., (City Clerk), Vice-President.

A. W. BELFRY, Esq., Secretary-Treasurer.

W. H. MCCARTHY, Esq., Manager.

G. N. DUCHARME, Esq., Director.

LYNN T. LEET, Esq., Director.

DR. E. P. LACHAPPELLE, Director.

(President of the Provincial Board of Health and Superintendent of Notre Dame Hospital).

Chas. Cushing, Esq., Maclaren, Leet & Smith, Notary.

Deposits received and interest allowed at the highest current rates and paid half-yearly.

Money advanced on real-estate on easy terms of payment.

**Loan Societies.**

**THE CENTRAL CANADA**

Loan and Savings Company, of Ontario.

Office, 26 King St. East, - TORONTO.

Capital Subscribed, .. .. \$2,500,000 00  
Capital Paid-Up, .. .. 1,250,000 00  
Reserve Fund, .. .. 345,000 00  
Total Assets, .. .. 5,464,944 00

Deposits received, interest allowed.  
Debentures issued interest coupons attached.  
Money to loan at lowest rates.

HON. GEO. A. COX, President. E. R. WOOD, Manager.

**The Dominion Savings & Investment Society**

London, .. .. Canada.

Capital Subscribed, .. .. \$1,000,000 00  
" Paid-Up, .. .. 932,474 97  
Total Assets, .. .. 2,541,274 27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.  
N. MILLS, Manager.

**THE HAMILTON**

**Provident and Loan Society**

Dividend No. 54.

Notice is hereby given that a dividend of THREE per cent. upon the paid-up capital stock of the Society, has been declared for the half year ending 30th June, 1898, and that the same will be payable at the Society's Head Office, Hamilton, Ont., on and after

**SATURDAY, THE SECOND DAY OF JULY, 1898,**

The Transfer Books will be closed from the 15th to the 30th June, both days inclusive.  
By order of the Board.

C. FERRIE, Treasurer.

May 23rd, 1898.

**The Western Loan and Trust Co., Ltd.**

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Subscribed Capital, - \$2,201,200  
Assets, - - - - - 2,417,237  
Office—No. 13 St. Sacramento St., MONTREAL, P.Q.

DIRECTORS:

Hon. A. W. Ogilvie, Wm. Strachan, Esq., W. Barclay Stephens, Esq., R. Prefontaine, Esq., M. P.

R. W. Knight, Esq., John Hoodless, Esq., J. N. Greenshields, Esq., Q. C. W. L. Hogg, Esq., W. H. Comstock.

OFFICERS:

Hon. A. W. Ogilvie, President, Wm. Strachan, Esq., Vice President

W. Barclay Stephens, Esq., Manager.

J. W. Michaud, Esq., Asst.-Manager.

SOLICITORS: Messrs. Greenshields & Greenshields.

BANKERS:

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.  
For further particulars address the Manager.

**EPPE'S COCOA**

English Breakfast Cocoa

Possesses the following distinctive merits:

Delicacy of Flavor,

Superiority in Quality,

Grateful and Comforting to the Nervous or Dyspeptic.

Nutritive Qualities unrivalled.

In Quarter-Pound Tins only.

Prepared by

**JAMES EPPE & CO., Ltd., Homoeopathic Chemists, London, England.**

**Oceanic Steamships.**

**ALLAN LINE**  
ROYAL MAIL STEAMSHIPS.

Montreal and Liverpool Service calling at Rimouski and Derry.

From Liverpool,	Steamships.	From Montreal.
12 May.....	Californian.....	23 May 9 a.m.
19 May.....	Namidian.....	4 June 11 a.m.
26 May.....	*Laurentian.....	11 " 9 a.m.
2 June.....	*Parisian.....	18 " 9 a.m.
9 June.....	*Carthaginian.....	25 " 9 a.m.
16 June.....	Californian.....	30 " 9 a.m.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.— Cabin: \$52.50 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.

Second Cabin—To Liverpool, London or Londonderry, \$34 and \$36.25 Return tickets at reduced rates.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$22.50 and 23.50 according to Steamer Cape Town, South Africa, \$36.00.

**Glasgow, and New York Service.**  
calling at Londonderry.

From New Pier foot of W. 21st Street, New York

From Glasgow.	Steamships	From New York.
20 May.....	State of Nebraska.....	3 June 2 p.m.
3 June.....	Mongolian.....	17 " 3 p.m.
17 ".....	State of Nebraska.....	2 July 8 a.m.

Rates: First Cabin, \$45 to \$65 Single, \$90 to \$110 Return. Second Cabin, \$35 Single, \$64.12 Return. Steerage to Glasgow Belfast or Londonderry \$23.

Outfit for Steerage passengers furnished free.

The Steamships Mongolian and State of Nebraska are not surpassed for accommodation for all classes of passengers.

All the Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the Vessels, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom.

For further information apply to  
**H. & A. ALLAN,**  
25 Common St., Montreal.

ESTABLISHED 1886.

**CHAPUT FRERES,**  
COMMERCIAL \* AGENCY,  
10 Place d'Armes,  
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Business Founded 1795.

**American Bank Note Company,**  
78 to 86 TRINITY PLACE, NEW YORK.

ENGRAVERS AND PRINTERS OF  
BANK NOTES, SHARE CERTIFICATES  
BONDS FOR GOVERNMENTS AND  
CORPORATIONS, DRAFTS, CHECKS,  
BILLS OF EXCHANGE,  
POSTAGE AND REVENUE STAMPS  
FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.

JAMES MACDONOUGH, President.

AUG. D. SHEPARD, } Vice-Presidents.

TOURO ROBERTSON, }

THEO. H. FREELAND, Sec'y and Treas.

JNO. E. CURRIER, Ass't Sec'y.

J. K. MYERS, Ass't Treas.

**J. E. BULMER,**  
Carpenter and Builder.

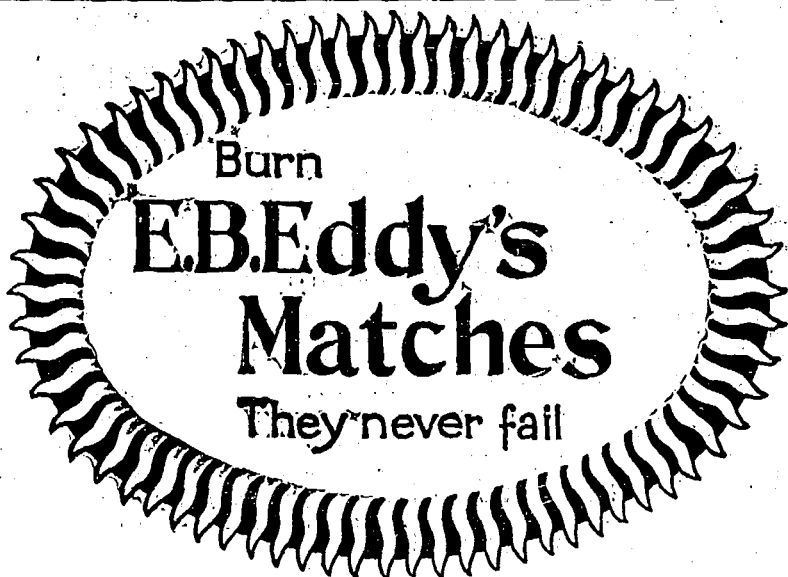
ESTIMATES PREPARED.

Personal Supervision given to all work contracted for.

Bell Telephone 4957.

**No. 40 Latour St.,**  
**MONTREAL.**

Jobbing and Repairs, of all kinds promptly attended to.



Legal.

Charlottetown, P. E. I.  
**JAMES J. JOHNSTON,**  
*Barrister at Law, Solicitor, &c., &c.*  
 Collections a Specialty.

Kingston, Ont.  
**S. SMYTHE & LYON,**  
*Barristers, Solicitors, &c.,*  
 S. H. SMYTHE, LL.D., Q.C. H. I. LYON.

London, Ont.  
**W. H. BARTRAM,**  
*Barrister, Solicitor, Notary, &c.*  
 OFFICE: 99 DUNDAS STREET WEST.

**GIBBONS, McNAB & MULKERN,**  
*Barristers, Attorneys, &c.*  
 Office: Corner Richmond and Carling Sts.  
 GEO. C. GIBBONS, Q.C., GEO. McNAB,  
 P. MULKERN, FRED. F. HARPER.

Montreal.  
**MACMASTER & MACLENNAN,**  
*Advocates, Barristers, &c.*  
 Donald Macmaster, Q.C., D.C.L.  
 F. S. Macleannan, B.C.L.  
 Rooms 47, 49 & 50 Temple Building,  
 185 St. James St.

**McGIBBON, CASGRAIN,**  
**RYAN AND MITCHELL,**  
*Advocates, Barristers, Etc.*  
 Canada Life Building, Montreal, Canada.  
 Commissioners for State of New York, U.S.A.,  
 Provinces of Quebec, Ontario, Manitoba, British  
 Columbia, Nova Scotia and New Brunswick.  
 R. D. McGIBBON, Q.C. TH. CHASE-CASGRAIN, Q.C., M.P.  
 FERGUSON, RYAN, VICTOR E. MITCHELL,  
 EDOUARD SURVEYER.

**BISAILLON, BROUSSEAU, LAJOIE**  
**& LACOSTE.** *Advocates.*  
 11 & 17 Place d'Armes Hill, Montreal.  
 F. J. BISAILLON, Q.C. T. BROUSSEAU, LL.B.  
 H. GERIN-LAJOIE, LL.L., Paul Lacoste.

Ottawa, Ont.  
**GEORGE F. HENDERSON,**  
*Solicitor, &c.,*  
 13 Scottish Ontario Chambers.

**KIDD & FORWARD,**  
*Barristers, Solicitors, &c.,*  
 15 & 16 CARLETON CHAMBERS, OTTAWA, ONT.  
 Special attention given to collections.  
 W. J. KIDD, B. A. ANTHONY FORWARD, B. A.

Peterborough, Ont.  
**HATTON & WOOD,**  
*Barristers, Solicitors, &c.*  
 W. HATTON, H. H. WOOD, B.A.

Legal.

**W. A. STRATTON, B.A., LL.B.,**  
*Barrister, Solicitor, Etc.*

Seaforth, Ont.  
**MCCAUGHEY & HOLMESTED,**  
*Barristers, &c.*

Toronto, Ont.  
**JONES BROS. & MACKENZIE,**  
*Barristers & Solicitors,*  
 Canada Permanent Chambers, Toronto.  
 CLARKSON JONES, BEVERLY JONES,  
 GEO. A. MACKENZIE, C. J. LEONARD.  
 English Agent: JONAS AP JONES,  
 99 Cannon St., London,  
 Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is  
 \$10 per annum.

ONTARIO.

- ARTHUR ..... M. M. MacMartin
- AYLMER ..... Miller & Backhouse
- BARRIE ..... Dickinson & McWatt
- BLenheim ..... R. L. Gosnell
- BOWMANVILLE ..... R. Russell Loscombe
- BROCKVILLE ..... Wood & Stewart
- BROCKVILLE ..... Brown & Fraser
- CAMPBELLFORD ..... A. L. Colville
- CANNINGTON ..... A. J. Reid
- CARLETON PLACE ..... Colin McIntosh
- DESERONTO ..... Henry R. Bedford
- DURHAM ..... J. P. Telford
- GANANOQUE ..... J. C. Ross
- GODERICH ..... E. N. Lewis
- GRIMSBY ..... E. A. Lancaster
- INGERSOLL ..... Thos. Wells
- IROQUOIS ..... A. E. Overall
- KEMPTVILLE ..... French & Allan
- KINGSTON ..... Britton & Whiting
- LEAMINGTON ..... W. T. Easton
- LINDSAY ..... R. J. McLaughlin
- LINDSAY ..... Barron & Steers
- LISTOWELL ..... S. B. Morphy
- LONDON ..... Gibbons, McNabb & Mulkern
- LONDON ..... W. H. Bartram
- L'ORIGINAL ..... J. Maxwell
- MITCHELL ..... Dent & Hodge
- MOUNT FOREST ..... Perry & Perry
- MORRISBURG ..... Johnston & Bradfield
- NIAGARA FALLS ..... Hill & Ingles
- NEWMARKET ..... Thos. J. Robertson
- NORWOOD ..... T. M. Grover
- OAKVILLE ..... R. S. Appleby
- ORANGEVILLE ..... Myers, Robb & Clark
- OSHAWA ..... J. F. Grierson
- OTTAWA ..... Arthur W. Gundry
- OTTAWA ..... Geo. F. Henderson
- OWEN SOUND ..... Creasor & Smith
- PARIS ..... Foley & Smith
- PETERBOROUGH ..... J. Williams Benne
- PETROLEA ..... Dawson & Greenize
- PORT ELGIN ..... J. C. Dalrymple

Legal Directory.

ONTARIO—Continued.

- PORT HOPE ..... Chisholm & Chisholm
- PORT HOPE ..... H. A. Ward
- PRESCOTT AND KEMPTVILLE  
 F. J. French, Q. C.
- SARNIA ..... A. Weir
- SAULT STE MARIE ..... Hearst & McKay
- SHELBURNE ..... Douglas & Whiteside
- SMITH'S FALLS ..... Lovel & Farrel
- ST. MARY'S ..... Armour W. Ford
- ST. THOMAS ..... MacDougall & Robertson
- STRATFORD ..... MacPherson & Davidson
- TRENTON ..... MacLellan & MacLellan
- TEESWATER ..... John J. Stephens
- THORNBURY ..... Wilson & Dyre
- TILSONBURG ..... W. A. Dowler
- TORONTO, Roaf, Curry, Gunther & Green
- TORONTO ..... Jones Bros. & McKenzie
- TORONTO ..... Arch. J. Sinclair
- UXBRIDGE ..... J. A. McGillivray
- YANKLEEK HILL, F. W. Thistlethwaite
- WATFORD ..... Fitzgerald & Fitzgerald
- WELLAND ..... L. Clarke Raymond
- WESTON & TORONTO ..... Joseph Nason
- WINGHAM ..... Myer & Dickinson
- WINDSOR, Patterson, Leggat & Murphy
- WALKERTON ..... A. Collins
- WALKERTON ..... Otto E. Klein

QUEBEC.

- BEDFORD ..... Hobart Butler
- BUCKINGHAM ..... F. A. Bandy
- COWANSVILLE,  
 O'Halloran & O'Halloran
- MONTMAGNY ..... Albert J. Bender
- PERCE & NEW CARLISLE ..... Jos. Garon
- RICHMOND ..... Edward J. Bedard
- ROCK ISLAND ..... H. M. Hovey
- STANSTEAD, Hon. M. F. Hackett, M.P.P.
- WATERLOO ..... D. Darby
- WATERLOO ..... C. A. Nutting

NOVA SCOTIA.

- AMHERST, Townshend, Dickey & Rogers
- ANTIGONISH ..... A. Macgillivray
- BRIDGETOWN ..... T. D. Ruggles & Sons
- BRIDGEWATER ..... Jas. A. McLean
- HALIFAX ..... Alfred Whitman
- KENTVILLE ..... W. E. Roscoe
- LIVERPOOL ..... J. N. S. Marshall
- LUNENBURG ..... S. A. Chesley
- PORT HOOD ..... S. Macdonnell
- SYDNEY ..... Chisholm & Crowe
- WINDSOR ..... H. F. McLatchy
- WINDSOR ..... H. D. Ruggles
- YARMOUTH ..... E. H. Armstrong
- YARMOUTH ..... Sandford H. Pelton

NEW BRUNSWICK.

- CAMPBELLTON ..... H. F. McLatchy
- EDMUNSTON ..... A. Rainsford Balloch
- HAMPTON ..... A. Le B. Tweedie
- MONCTON ..... Harvey Atkinson
- SUSSEX ..... White & Allison

PRINCE EDWARD ISLAND.

- CHARLOTTETOWN, M. & D. C. McLeod
- CHARLOTTETOWN ..... McLeod, Morson,  
 & McQuarrie
- CHARLOTTETOWN ..... A. A. McLean
- GEORGETOWN ..... D. A. MacKinnon

MANITOBA.

- PILOT MOUND ..... W. A. Donald
- RED DEER ..... Geo. W. Greene
- SELKIRK ..... James Heap
- WAWANESA ..... Jos. H. Chambers
- WINNIPEG ..... Patterson & Howard

BRITISH COLUMBIA.

- NEW WESTMINSTER, Auley Morrison
- VANCOUVER ..... Forin & Forin
- VANCOUVER ..... J. H. Hallett

NORTHWEST TERRITORY.

- CALGARY ..... Longheed & McCartea
- CALGARY ..... McCarthy & Bangs
- CALGARY ..... James Muir
- EDMONTON ..... John C. F. Brown



Leading Manufacturers &c.

**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

General Merchants and Manufacturers' Agents

FOR

The Canadian Colored Cotton Mills Co., Ltd.,  
Montreal,

MILLS AT

Milltown, Cornwall, Hamilton, Merrittton,  
Dundas, also A. Gibson & Sons, Marysville,  
N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingsams, Oxfords, Flannellettes,  
Tickings, Awnings, Sheetings, Cottonades, Denims,  
Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse: Etoges  
Blankets, Horse Blankets, Saddle-Felt, Glove  
Linings.

Flannels—Grey and Fancy, in all Wool and  
Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in  
Men's, Ladies' and Children's styles and sizes.

Cardigan Jackets, Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids  
and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

**W. & F. P. CURRIE & CO.,**

AND

Dominion Paper Co.,

MONTREAL, QUE.,

HAVE REMOVED

... TO ...

134 McGill Street,

Corner St. Paul St.

THE

**Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

248 St. James Street, MONTREAL

Attention Given to Special Reporting.

Leading Manufacturers, &c.

**JAS. A. CANTLIE**

Manufacturer's Agent.

WOOLLENS, COTTONS, DRESS GOODS, &c.  
Foreign and Domestic.

Representing

**THE MIRFIELD MILL CO.**

Beavers, Presidents, Meltons, Worsted  
Coatings, &c.—LEWIS, Eng.

**Th. B. VONNACHTEN,**

Beavers, Fine Worsteds, &c.—Aachen, Ger'y.

**Franz Bar & Becker,**

Cachmeres, Dress Goods, Coatings and  
Ladies' Coatings.—Ronneberg, Germany.

Office and Wareroom:

431 Board of Trade Building,

**MONTREAL.**

CORRESPONDENCE SOLICITED.

**Reduction in Prices.**

**ECLIPSE and SHANNON FILES.**

With Index and Plain Cover.....EACH \$0.85

With Index and Compressor Cover.. 0.80

Complete with Perforator..... 1.25

Binding Cases, \$3.00 per dozen.

Send for Descriptive Circular.

\* **MORTON, PHILLIPS & CO.,** \*

Stationers, Blank Book Makers and  
Printers,

1766 & 1767 Notre Dame St., Montreal.

**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,  
CUSTOMS BROKERS,**

418 to 417 St. Paul Street, Montreal

Bell Telephone 9087.

P. O. Box 624.

**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres,  
between and partly covering the margins of Lakes  
Florida and Kildeer, lying within 1 1/2 miles of Inter-  
lachen on the Florida Southern Railroad, and about 17  
miles due west of Palatka. Oranges, peaches, sweet  
potatoes, cotton and all sub-tropical fruits and plants  
are grown in the vicinity. An orange garden, neglected  
latterly owing to distance from owner, is on  
the place. Returns from a grove of 3 acres at Green  
Cove Springs, some 22 miles north-east, show an  
aggregate of \$3,000 to \$5,000 a year. The lakes abound  
with fish. Climate remarkably healthy. Inter-  
lachen is a winter resort for many Northerners  
troubled with lung affections. Several Montreal  
people permanently reside there.

Apply to **M. S. FOLEY,**

"Journal of Commerce," Montreal.

Leading Manufacturers, &c.

**AUSTIN & ROBERTSON**

Wholesale \* Stationers,  
MONTREAL.

All kinds of Printing and Writing Papers and  
Book-Binders' Supplies.

Get our Samples and Quotations.

**CHEMIST**, 31, married, presently em-  
ployed by one of the largest firms of  
Paper Makers in England, who make all  
classes of News, Printing, Fine and S. Fine  
Writing, desires situation as Manager or  
Chemist. Address, "**CHEMIST**,"

Care of Journal of Commerce, Montreal.

**FOR SALE**:—An old established and  
successful **RETAIL DRY GOODS** bus-  
iness doing a profitable and increasing  
trade, last year's turnover being \$47,000.  
Stock about \$18,000 in first-class condition  
Apply at Journal of Commerce,  
MONTREAL.

**ENVELOPES**

FROM

60 cents a thousand upward

OFFICE OF THE

**JOURNAL OF COMMERCE.**

**E. L. ETHIER & CO.,**

Billiard Table  
and Bowling Alley Balls  
Manufacturers and  
Importers.

Do all kinds of work in  
the Billiard line.

88 St. Denis Street,  
MONTREAL.

Telephone 6087.

Branch Store: Ottawa.



**Hamilton Cotton Co'y**

**HAMILTON, ONT.**

Manufacturers of

Cottonades, Denims,  
Warps and Yarns, Lamp Wicks  
Twines, Webbing, &c.

**Montreal Merchants' and Manufacturers' Directory.**

Awnings, Tents Tarpaulins, Flags, Ect.

Thos. Sonne.....108 Commissioners St.

Manfrs. Boots and Shoes.

Ames, Holden Co., Ltd....47 Victoria Sq.

Builders' and Contractors' Supplies.

W. McNally & Co.....60 McGill St.

Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St.  
Kirkpatrick & Cookson...96 Grey Nun St.

Clothing, Wholesale.

Doull & Gibson.....138 McGill St.  
McKenna, Thomson & Co. 428 St. James St.  
McMartin, Campbell & Co. 256 St. James St.  
H. Shorey & Co.....1806 Notre Dame St.  
E. A. Small & Co.....1 Beaver Hall Hill

Dry Goods, Wholesale.

James Johnston & Co.....26 St. Helen St.

John Macdonald & Co.....Toronto

McIntyre, Son & Co.....Victoria Sq.

Alphonse Racine & Co. 340 & 342 St. Paul St.

Thibaudeau Bros. & Co.....382 St. Paul St.

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.

Manfrs. Hosiery and Underwear, Flannels,  
Dress Goods, &c.

Granite Mills.....St. Hyacinthe.

Importers and Manfrs Laundry Blues and  
Stove Polishes.

Teller, Rothwell & Co. 24 & 26 St. Dizier St

Men's Furnishings, Manfrs. and Importers,  
Wholesale.

Matthews, Towers & Co. 16 Board of Trade.

Manfrs. Lubricating Oils.

The Beaver Oil Co.....391 St. Paul St.

Shirt Manfrs.

Montreal Shirt & Overall Co. 1886 Notre  
Dame St.

Manfrs. Shirts, Collars, Overalls, and

Blouses.

M.L. Schloman.....481 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1704 Notre  
Dame St.

Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

Woollens and Tailors' Trimmings.

John Fisher Son & Co. 442 & 444 St. James

M. Fisher, Sons & Co. 25 Victoria Square

**Canadian Colored Cotton Mills Company.**

1898—SPRING—1898

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

Wholesale, Trade only Supplied.

**D. MORRICE SONS & CO.,**  
AGENTS,  
Montreal and Toronto.

F. P. BUCH, President. R. H. POPE, Gen. Manager.  
F. THOMPSON, Secy & Treas.

**Royal Paper Mills Co.**

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.  
Works and Head Office, EAST ANGLUS, P.Q.

<b>CAMPBELL'S QUININE WINE.</b>	<b>JUST WHAT YOU NEED</b>
It will tone up your system, and restore the appetite.	<b>THIS SPRING.</b>
<i>The best cure for Debility.</i>	

**FANCY MOUNT ROYAL MILLS.**

JAVA ROYAL INDIA BRIGHT  
JAPAN GLACE POLISHED  
IMPERIAL SEETA PATNA  
IMPERIAL GLACE

**D. W. ROSS COY RICES**  
AGENTS.  
MONTREAL, QUE.

**E. A. SMALL & CO.,**  
MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

**Clothing Samples FOR FALL 1898.**

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN.	GENTEEL IN PATTERN.
FAULTLESS IN FIT.	EXCELLENT IN QUALITY.
ADAPTED TO EVERY FORM.	PERFECT IN WORKMANSHIP.
MODERATE IN PRICE.	EASY TO SELL.
SATISFACTORY WHEN SOLD.	

No Pretended Cutting of Profits; No Assumption of Merit, but  
A GUARANTEED EXCELLENCE.


**A. S. CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.

**THE SLATER SHOE**

**Every day a bargain day.**



Buy Shoes when you need them. No need for waiting till a "bargain" day to buy them at a fair price if you wear "Slater Shoes."

Always same price—proportion of leather, workmanship and profit, uniform year in, year out.

No premiums to pay—no cut prices to wait for, only steady, dependable money's worth, straight and above board, guaranteed by the makers. Goodyear welted. Name and price, \$3.00, \$4.00 and \$5.00 per pair stamped on sole.

**"The Slater Shoe."**

CATALOGUE FREE.

**MAKERS MONTREAL.**

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

**HOMES HOTELS HOSPITALS**

Our Mattresses and Feather Pillows, as also our Wadded and our Eiderdown Comforters appeal to those who make a study of bedding; such as the managers of institutions and hotel proprietors, also doctors, nurses, Pullman Car travelers, summer boarders, and last not least, housekeepers. Purity of materials. Perfect workmanship. Prices quoted and samples sent to any address on application.

**The Alaska Feather & Down Co., Ltd.,**  
290 Guy Street,  
MONTREAL, P. Q.

**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—WINNIPEG aldermen have voted for an annual allowance.

—THE S.S. "Briardene" now on its way across to this port with a cargo of cement from Antwerp has been purchased by a Halifax syndicate.

—SINCE Confederation there has been expended in Toronto harbour \$1,000,078, and about \$80,000 more would be required to complete the improvements under consumption.

—THE Adirondack match factory at Ogdensburg has closed down owing to the high price of raw material made contraband because of the war.

—THE pumice stone industry is fast leaving Leghorn. The Lipari Islands, from which the bulk of it comes, are much nearer Sicily, and Messina is beginning to take the foremost place in the export trade.

—THE United States has yet on hand a quantity of silver bullion unloaded upon it by the Sherman Act at a cost of \$98,874,862. At present prices it is worth \$62,606,031.

—THE Halifax Herald in issue of 25th May pays us the compliment of republishing an editorial from this paper but omits stating from whence it was derived,—mere oversight no doubt.



## HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

REASONABLE SORTING SPECIALITIES { Cashmere Hosiery  
Cotton Hosiery  
Children's Hair and K. Hose  
Gloves and Half Mitts in Silk,  
Taffeta and Lisle  
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

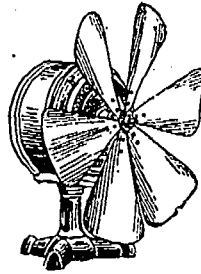
Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 667.

### AGENCIES WANTED.

Gentleman in Charlottetown, P. E. Island, desires agencies:—Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island,



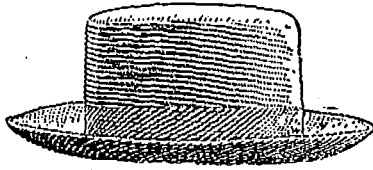
## INCANDESCENT AND ARC LAMPS,

Electrical Supplies.

Fan Motors. ALL KINDS, FOR ALL BUYERS.

### JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.



### THE LARGEST ASSORTMENT OF Straw and Linen HATS

AT WALDRON, DROUIN & CO.,  
507 ST. PAUL ST., MONTREAL.

—L. KIEFFER, general merchant, of Elmira, has assigned to C. S. Scott, of Hamilton. His liabilities are about \$2,200.

—THOMAS E. HENDERSON, boots and shoes, Parrsboro, N.S., has made an assignment for the benefit of his creditors. The liabilities are about \$2,000 and the assets nominally \$4,000.

—THE Canadian Pacific is making rapid progress with survey of projected line from Toronto to Sudbury. The distance will be 260 miles, the North Bay route being 308.

—WORK is in progress on the Nova Scotia coast railway from Yarmouth to Halifax which is expected to be attractive to summer tourists as well as of service to the towns en route.

—A FRENCH newspaper published in Rome just to hand estimates the Spanish war fleet as stronger than that of the States, and sums up remarks on the war question by saying the Americans have more to lose than to gain by the war.

—JOHN, James and David Gillies, of Carlston Place; Louis Lacouture, Montreal, and Joseph Octave Blondin of Baie des Peres, are applying for incorporation as the Temiscamingue Navigation Company. Head office in Ottawa and capital stock \$25,000.

—THE Sault St. Marie Canals had vessel passages to extent of 17,171 last year, and the tonnage of vessels which passed through them was 17,620,000. The Suez Canal had only 2,986 vessel passage with a tonnage of 7,890,370.

—THE Brockville Navigation Co. has been incorporated with a capital stock of \$16,000; to acquire steam and other vessels for conveying passengers, freight, &c., and to acquire public parks and summer hotels.

—THE Canada Atlantic & Ottawa, Arnprior and Parry Sound Ry. Co. have secured authority from the Dominion Parliament to construct and operate grain elevators and lines of steamboats necessary to handling their western grain business from Duluth to the terminus of their line at Parry Sound.

—THE Grand Trunk Ry. has instituted a system by which the location of its fast freight cars can be known at a glance by looking at a board 24 ft. long, on which the road is outlined showing principal stations; the cars being represented by pegs which show by their colour whence they originated.

—DYE, Alaska, is suffering from collapse of the boom which set in early in the Klondike excitement. The goods sent ostensibly from the States to relieve the alleged famine in the Yukon district were sold by auction at Dyea, as have also been a large quantity of settlers' effects which were abandoned in disgust.

—COMPLAINT is made down by the sea of the practice on the part of some creameries of putting up short weights. "If the offending creameries do not mend their ways," says the *Halifax Herald*, "the local legislature will have to step in and take measures for the protection of dealers and consumers."

—THE Secretary of the U.S. Chinese Legation has been urging the authorities to establish a line of steamers to China and Japan to compete with those of the C.P.R., as the necessity of relying upon which for American traffic he regards as humiliating. Uncle Sam is thinking too much about another class of vessels to pay attention to this plea.

—MR. T. C. KEEFER, C.E., C.M.G. the eminent engineer read a paper before the Royal Society at Ottawa last week in which he contends that navigation could be kept open a month later than usual by breaking up the ice bridge which forms at Lake St. Peter. Another month added on to the term of navigation would be a great boon to this city.

—THE following list of recently granted United States patents to Canadian inventors is reported for this paper by James Sangster, 284 Maine street, Buffalo, N. Y.:—Paper-box, E. Finch, Toronto, Canada; acetylene gas generator, E. Godin, Three Rivers, Canada; street car fender, J. E. A. Walker, Walkerton, Canada; method of treating metallic ores, S. C. C. Currie, Montreal, Canada; window-shade, J. S. Judge, Peterborough, Canada; wrench, J. E. Downie, Valley River, Canada; game device, A. Lang, Roseisle, Canada; automatic gate, J. C. Laporte, Maniwaki, Canada; clothes rack or drier, U. P. Tarbox, Toronto, Canada; hydrant and stand pipe, L. Genest, Hull, Canada; seam ripping device, J. E. Fisher, Emsdale, Canada; can-labelling machine, J. L. Barkey, Toronto, Canada; fountain spittoon, T. N. Clark, Toronto, Canada; cutter-head, Harvey M. Wilcox, Owen Sound, Canada; ink bottle, Brook Cameron, Guelph, Canada, (Design Patent); bicycle hub, James Anderson Coulter, Ingersoll, Canada, (Design Patent); wooden skewers, Walter Scott Shippe, Toronto, Canada, (Trade-Mark.)

## JOBS IN CLOTHING.

**H. VINEBERG & CO.**

Manufacturers, Wholesale

25 St. Helen Street, Cor. Notre Dame,

**MONTREAL.**

**Lincoln Canning Co.,** THOS. NIHAN, Prop'r.  
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office:

of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702



**FOR SALE or TO LET.**  
**Boisbriant Manor House,**

with extensive GROUNDS, GREENHOUSES, Vinery and FARM BUILDINGS all in perfect order. Also LARGE ORCHARD and PASTURE; in all fifty-four arpents.

Beautiful situation at the head of the ISLAND OF MONTREAL, on LAKE OF TWO MOUNTAINS. Good boating and shelter for yachts drawing six feet.

**919 SHERBROOKE STREET.**

MAGNIFICENT modern TOWN MANSION, with spacious stables. Beautiful staircase, dining room and library LARGE RECEPTION ROOMS with silk hangings, curtains and principal rugs designed and made for the house by MORRIS, LONDON. LARGE VACANT LOT adjoining the house will be sold with the house if desired.

Full particulars with illustrated pamphlet furnished to intending purchasers by

**JOHN B. ABBOTT, Advocate.**  
163 St. James St.,  
Telephone 1642. Montreal.

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 1b, 21 and 28 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

**310, 312, 314 & 316 St. Paul Street**

AND

**147, 149 & 151 Commissioners St**  
**MONTREAL.**

If you are thinking about issuing a Catalogue, consult the "Journal" as to prices, etc.

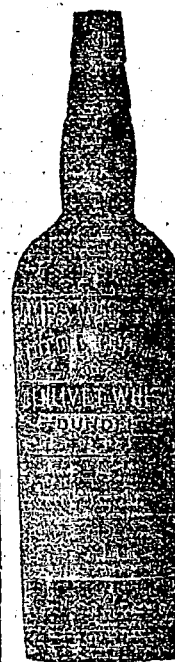
**Wholesale Millinery.**

WE ARE  
**Up-to-date**  
IN  
**Novelties.**

We are Up-to-date in  
Novelties.  
Shipments arriving  
weekly.  
Letter—Telegram  
Orders  
receive attention.

**Blackley, O'Malley & Co.,**

1831 Notre-Dame St.  
MONTREAL, CAN.



A Safer Drink has  
never yet been  
brewed than . . .

**Watson's  
Dundee  
Whisky**

Undoubtedly the  
Finest Imported.

**Batterbury,  
Chard & Jackson,**

Agents for Canada,

**10  
LEMOINE ST.,  
MONTREAL.**

—THE Dominion estimates contain the following items: Intercolonial Ry., increased accommodation at Halifax, \$135,000; to strengthen iron bridges, \$50,000; extension to deep water at North Sydney, for the Newfoundland Steamship Service, \$30,100; increased accommodation at Moncton and other points, \$36,000; new fences on Oxford & New Glasgow & Cape Breton divisions, \$6,000 each; for the P. E. Island Ry., \$15,000 to shorten the main line by removing curves.

—THE sash, door and blind manufacturing business in the States is to be controlled by a trust. There are only a few trades now left to be carried on by individuals, or firms. When a group of combines have monopolised all the industries of the country the next movement of the centripetal order, or for concentrating business in a few hands, should be to combine all the combines into one grand central trust, with one president who would act as supreme Boss of all the industries of the United States, and the consuming public acting as contributors to the monopoly. We commend the project to our American friends whose willingness to have independent individual enterprises absorbed by a trust, we regard as one of the most discreditable features of this age.

**PURE  
OAK  
BELTING**

The J. C. McLaren Belting Co.,  
Montreal and Toronto  
Tel. No. 383. Tel. No. 876

—STRAINED relations between Great Britain and France over the Niger territory or the Newfoundland shore question apparently do not influence individual business matters between representatives of either country. There has already been a number of highly successful Anglo-French ventures in cotton spinning concerned with the erection of mills in France. A somewhat different line of enterprise is foreshadowed by the registration in England of the Anglo-French Textile Co. Ltd., composed of English and French spinners which purposes establishing a spinning and weaving mill at Pondicherry, in French India. Cotton goods manufactured in this little spot of French territory in India are allowed entry into other French possessions upon the same basis as those manufactured in France, thus escaping duties of from 12½ to 40 per cent.

—THE rolling mill bonus question which in turn has agitated several ambitious Ontario towns, beginning with Kingston where the Abbots of Montreal sought but failed to obtain certain concessions, up to Belleville which at the moment is deep in the throes of the same problem, where a grant of \$50,000 has been made in favor of an American firm to locate there, is seemingly exposed on all sides to the sort of opposition that kills. It is pointed out that the necessary building equipment for the establishing of roller mills—a mere shed—is out of proportion to the amount of bonus asked, and furthermore that as there are now more rolling mills in the country than are required, the chances of a successful record are slim. The Guelph Rolling Mills have failed twice in a few years and the works are still idle. There is a rolling mill in Toronto belonging to the Hamilton Rolling Mills that has also been idle for many years for lack of work. The difficulties attending profitable carrying on of rolling mills is emphasized again in the assignment of the Portland Rolling Mills Co. St. John, N.B., noted in these columns recently. All this points to bonus giving being better applied in the building up of other enterprises than those connected with iron smelting.

## CHEMICAL and ASSAY APPARATUS and REAGENTS.

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and  
Miners' Supplies.

An Illustrated Catalogue on application.

**LYMAN, SONS & CO.,**  
MONTREAL.

## THE NORTHERN Electric and Manufacturing Co. Limited, Contractors for and Dealers in Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work.  
Screw Machine Work a Specialty.

The Company will contract for the construction and complete equipment of every description of Telephone, Telegraph, Fire Alarm, Police Patrol, and other lines and plant, and the operation of the same.

Office:  
Bell Telephone Edg., Notre Dame St. Montreal.  
Factory:  
371 Aqueduct St. Tel. 355.

D. A. McCaskill. James S. N. Dougal

## McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

## Varnishes \* Janans and Colors.

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

## The Merchants Mercantile Co.

MONTREAL.

Main Office, 260 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.  
Money Saved is Money Made. One of our credit reports often saves a subscriber on one bill—more than the price of the entire subscription.

We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit. Prompt and satisfactory service guaranteed.  
Telephone 1985.

When you want anything in the line of Printing, write to the JOURNAL. Prices and workmanship Guaranteed right.

—THERE is a movement on foot in England in commemoration of Cartwright, the inventor of the power loom, which has been generously started by a large donation from Lord Masham, who attributes his wealth to Cartwright's invention. The memorial will probably take the shape of an "Inventors' Institute" to encourage invention in every branch of industry by offering money prizes, and at the same time to assist those who after a life of toil may be confronted with an impecunious old age. It will be remembered this was Cartwright's unhappy fate, although a Government grant of ten thousand pounds did ease and brighten his declining years.

—MR. JAS. PAKENHAM, of the firm, Kehoe, Donnelly, & Pakenham, Dublin, a leading house in the pork packing trade, is in Canada to examine into the business and its possibilities in Canada. He has already become interested in a factory at Brockville, and will put money into one at St. John, N. B., when started. He says, if a factory were established there, the product would be wholly exported to Great Britain and Ireland, where there is an unlimited market for Canadian bacon. He has visited Chicago, and regards the hogs there as inferior, and not at all to be compared with Canadian for British trade. Tamworth and Yorkshire pigs he considers the best, not Berkshire as they are too fat. The Berkshire hogs however produce bacon which suits our lumbermen who like it very fat, so hogs must be kept for this trade as well as for the British. There is an opening here for a pork packing factory on a large scale, as Mr. Pakenham declares the British market can take more than the turn out of all the existing factories in Canada.

BAY OF QUINTE NOTES—Belleville people are discussing the advisability of voting \$50,000 for rolling mills—The Belleville canning company made a shipment of 700 cases of assorted fruits and vegetables to the Klondike last Monday—The Deloro gold company will erect a large stamp mill at their mine. It will be a mammoth structure and capable of handling large quantities of ore—A visit to the Stone mill at Deseronto, or the Big mill as it is more frequently styled, shows that the great establishment is very busy in all its departments, and that the machinery is working along smoothly and satisfactorily. During the past winter a great quantity of new and modern machinery was placed in position, involving an expenditure of many thousand

dollars. As a result the internal economy of the mill has been revolutionized and it is gratifying to know that the alterations are giving satisfaction. Among the changes noted was the introduction of another Alice band mill from the factory of the Waterous Engine Company of Brantford; there are now two of these saws in the mill. Both the saws are working in fine style. Another new feature is a double log deck fitted out most completely with steam log kickers, log stops and loaders. Transfers have also been introduced to carry stock lumber from the band saws overhead and away to the trimmers; this conveyor works automatically and is also a great labor-saving device. Log carriages, steam feed, steam nigger and other oddly named apparatus have also been added. An extension 16 x 40 ft. and three storeys high was made to the north side of the mill during the winter in order to give more room for the machinery. To the rear of the mill a few feet from the western slide a structure 26 x 40 ft. has been erected. In this is a small engine and two saws for the purpose of cutting the rough ends off logs and converting the ends thus saved into match blocks. All these changes have modernized the mill and added to its efficiency—Rye is seen near Napanee 4 ft. 6 inches high. Wonderful growth—The Central Ontario railway will be extended to Bancroft—A large area has been sown in wheat in the township of Adolphustown—The Government dredge has commenced operations in Kingston harbor—G. M. Sanborn of Bell Rock has built a woollen mill at Bedford station—James Fretts, of Sophiasburg, sold 300 bushels of wheat at one dollar per bushel—At Stirling last week 450 boxes of cheese were boarded; 179 were sold at 77-16c—Business is booming at the new butter and cheese factory at Adolphustown. On Monday 10th, 24,000 lbs. of milk were taken in and 25 cheese weighing ninety pounds each were manufactured—At Picton 760 boxes of cheese were boarded last week; no sales—All the cheese factories of the district report a plentiful supply of milk—George Wilson of Kingston has purchased a mica mine near Gananoque which he will operate—The farmers of Hillier are going extensively into the raising of wheat some having seeded 60 or 70 acres each—Gordon & Phillips, of Chatham, will open a factory for the manufacture of wooden goods at Tweed. They will also light the village with electricity—A New York firm is desirous of developing the arsenic output of North Hastings. They find the arsenic equal to the best English quality.

## The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

**ACCIDENT AND PLATE GLASS.**

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON,  
Manager.

R. WILSON SMITH,  
President.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent  
and Pearl Batting.**  
**Purity, Brightness, Loftiness.**

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

# E. BOISSEAU & CO.

Manufacturers Wholesale  
Men's, Youths', Boys' and Children's  
**CLOTHING**

18 Front Street East,  
TORONTO, ONT.

743 CRAIG STREET, - - - MONTREAL.  
ONE DOOR WEST VICTORIA SQUARE.

## FINE ARTISTIC FRAMING. JOHNSON & COPPING.

Pictures, Picture Frames and Mirrors.  
Bell Tel. 654. At all prices and to Suit Every Taste.

### DRY GOODS NOTES.

Reports from Leeds regarding the trade in English woollens would indicate that competition is keen, which is not unnatural, seeing that the war is causing one or two markets to be absolutely closed. The home demand keeps moderate, but in shipping there is no improvement. Any offers that are made are too low for acceptance, with raw material only moderately steady. In worsteds, if anything, the tone is better in good qualities, and a few transactions have taken place during the past week. At the same time many looms are standing for warps, especially in lower goods, which are neglected.

The Dundee burlap market is again higher; but the advance is checking business. Cable advices from Calcutta report that burlap manufacturers there are refusing to accept orders for near shipments.

A New York silk concern announces a sale of printed foulard silks "in mile lots"—1760 yards equal to 30 pieces of the goods at prices ranging from 25c to 40c net.

Kircaldy (Scotland) floorcloth and linoleum manufacturers are very busy; in fact, the outlook never was better, while the developments taking place were never on a more extensive scale.

Advices from Kidderminster state business in carpets is brisk and values firmer than expected a month ago.

The Nottingham lace curtain trade is quiet, with prices in buyers favor.

Reports from Barnsley say that trade in linens is marked by continued quietness. The spring demand has proved disappointing. Household linens of all sorts, from medium to light qualities, move steadily into consumption; fine cloths are little inquired for; coarse fabrics maintain their position. Fine drills and cloths are in steady request.

There are rumours current in Belfast regarding the stability of a prominent handkerchief house. At a meeting of the creditors of Robt. Stewart & Sons, linen thread manufacturers same city, held recently, it was decided to realize upon the estate for division among the creditors. Liabilities amounted to £89,503, and assets £32,926, after providing £58,066 for secured creditors.

### GROCERY NOTES.

Mail advices from Sicily state that stocks of mustard seed are exhausted and that it is impossible to get firm offers on new crop, although there are buyers at about 17s 6d to 18s cost and freight. The crop prospects are said to be poor owing to the drouth.

Late mail advices from San Francisco state that supplies of sound first crop loose muscatel raisins are very scarce there. The rain-damaged trash is being disposed of at any price offered, from \$18 to \$20 per ton upwards. The growing crop promises well at this time.

# The Imperial Life Assurance Company OF CANADA.

Head Office. - - - TORONTO, CANADA.  
CAPITAL, - - - \$1,000,000.

President, The Hon. Sir Oliver Mowat, P.C., G.C.M.C.  
Lieut.-Governor of Ontario, Ex-Minister of Justice of Canada.

VICE-PRESIDENTS:

First—JOSEPH W. FLAVELLE, Esq., Managing Director The Wm. Davies Company, Ltd., and Director Canadian Bank of Commerce.  
Second—A. E. AMES, Esq., of A. E. Ames & Company, President Toronto Stock Exchange and Treasurer Toronto Board of Trade.

This Company has valuable districts not yet assigned to field representatives, and is prepared to deal liberally with gentlemen of intelligence, energy, and integrity, desirous of making a record for themselves and the Company.

The unprecedented success of the Company; its strong financial basis of operation; its sound, scientific plans of insurance, and straight forward and simple policy contract, render the Company one of the best for policy-holders.

Communications will be considered as confidential if so desired.

F. G. COX, T. BRADSHAW, F.I.A., ROBT. JUNKIN,  
Managing-Director. Secretary and Actuary. Superintendent.

W. S. HODGINS, Manager Prov. Quebec  
Bank of Toronto Chambers, MONTREAL.

Owing to the increased cost of barrelled pork, barrelled salmon is growing stronger on the coast. Higher prices are looked for before new fish arrives.

Guatemala has decided to reduce the export duties on coffee to one dollar, the reduction to take effect on July 1st. Should the depression in coffee increase the Government may at any time suppress the duty.

China tea planters and merchants have been admonished to be careful in the qualities of teas exported, and not to mix leaves of inferior quality with good teas, to the detriment of the trade.

The scarcity of cane sugars is more accentuated, and it becomes more apparent that refiners will have to make large purchases in Europe to keep up their stocks and to meet the summer and fall demand. There has been no further news from Cuba by cable. There were twelve sugar estates grinding on May 2nd, and stock was then 85,000 tons. From Manilla, it is learned all exports at the present time are for China, which country takes around 75,000 tons annually.

The export of canned lobsters from Halifax up to May 28, amounted to 10,232 cases as follows:

	Cases.	Cases.
Previously reported.....	6,785	New York..... 223
Havre.....	2,237	Portland..... 65
Nantes.....	97	Philadelphia..... 202
Hamburg.....	74	Boston..... 100
Gothenburg.....	50	Liverpool..... 43
Liverpool.....	106	Total..... 10,232

American canners have taken preliminary steps toward the adoption of a standard seal or label which is to be used on the canned goods of all the National Association members. This seal will probably exercise a decided influence upon the canned goods market. The regulations will require the packer to make the ground color of the seal in the label conform to the quality of the goods in the can it is on, for example:—red for standard, white for extra, yellow for seconds and so forth, or leave himself liable to damages for using the label in violation of contract. It is believed that within twelve months of the adoption and use of this seal that goods bearing it will command from 2½ to 5 cents per dozen more than the same goods without it, irrespective of private brands. There can be little doubt at least that the plan would go far to cure the greatest evil that now afflicts the industry, selling canned goods for a higher grade of quality than they were bought for, and thus obtaining a greater profit by this method. We commend this departure to the notice of Canadian owners, and the Government also, which from time to time is invited to legislate concerning the canned goods trade—mostly in the undesirable feature of compelling canned goods to be stamped with date packed.

A plan is on foot to form a national alliance of the wholesale grocers of the United States, the object being the maintenance of prices. A meeting has been called for June 7 and 8 at Niagara Falls.

**50 YEARS OLD**  
ESTABLISHED  
1847

Assets Over Assurances Over  
**\$17,400,000** **\$70,000,000**

THE  
**CANADA LIFE**  
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov

**THE STANDARD ASSURANCE CO.** ESTABLISHED 1825.  
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds,	\$43,000,000
Investments in Canada,	13,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**UNION ASSURANCE SOCIETY**  
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.

**NORTHERN ASSURANCE CO'Y.**  
INCOME AND FUND (1892)

Capital and Accumulated Funds,	\$38 355,000
Annual Revenue from Fire Premiums.....	} 5,715,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	
Deposited with Dominion Government for the security of Canadian policy-holders.....	200,000

Head Offices:—London and Aberdeen.  
Branch Office for Canada, Montreal, 1724 Notre Dame St.  
Manager for Canada.—ROBERT W. TYRE.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**  
Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.  
R. P. TEMPLETON, Assistant-Manager. JAS. ROOMER, Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.  
CANADA LIFE BUILDING.

Assessment System. Mutual Plan.

**The Colonial Mutual Life Association**

Incorporated by Special Act of the Dominion Parliament.  
Under the Supervision of the Dominion Government.

Authorized Guarantee Fund, \$100,000.00.

Head Office, 180 St. James Street, MONTREAL, Q.

President, - - A. S. EWING.  
Vice-Presidents, { F. P. BUCK.  
                          { CHAS. J. CHISHOLM.

Policies have surrendered values after three years.  
Free as to residence, travel and occupation.  
First Class Insurance at cost.  
Savings Bank policies a specialty.

Write for particulars to E. A. BAYNES, B.C.L.,  
Secretary and Chief Agent.

**FIRE. LIFE. MARINE.**

**G. ROSS ROBERTSON & SONS,**  
General Insurance Agents and Brokers

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*  
**MONTREAL.**

Telephone 1277 P. O. Box 2081

Insurance.

**PHENIX**

**ASSURANCE CO'Y**  
OF LONDON, ENG.

Established in 1781. Canadian Branch  
Established in 1804.

No. 35 St. Francois Xavier St.  
MONTREAL, P. Q.

**PATERSON & SON**  
Agents for the Dominion.

City Agents:

E. A. Whitehead & Co.	English Dept.
G. A. Raymond & Co.	French Dept.
S. Mondou.	

**Halifax Transfer Co., Ltd.**  
INCORPORATED 1896.

**Baggage, Parcel & Carriage Service**

Agents with Carriages and Baggage Waggons  
meet all trains and steamers.

First-class Carriages. Licensed Drivers.

HEAD OFFICES:  
134 Hollis St., - Halifax, N.S.

Charlottetown, P. E. I.

**HEARTZ'S FARM.**

For Sale:—Choice, pure-bred stock,  
consisting of Jerseys, Guernseys, Alderneys and Holsteins.

**R. WILSON SMITH**  
FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,  
151 ST. JAMES STREET, MONTREAL.

THE CANADIAN  
**Journal of Commerce.**

MONTREAL, FRIDAY, JUNE 3RD, 1898.

**THE HARBOUR IMPROVEMENT PLANS.**

There seems to be some fatality or malign influence at work to retard any progress in the matter of enlarging the harbour accommodation at Montreal, or, what means the same thing, accommodation for the trade of the Dominion. At the time of our writing on this subject, last week, it appeared as though an agreement had been arrived at regarding the financial features of the governmental aid to the work. It now appears that that was all a mistake; the apple of sectional discord is again introduced to disentegrate what seemed likely to be a happy family settlement of all difficulties.

It now appears that the arrangement approved by the majority of the government nominees on the Harbour Commission provided that something like three quarters of a million, or a million dollars, should be set apart out of the two million dollars to be advanced by the Government on harbour bonds at 3 per cent interest, for the purpose of making a dry dock and providing wharves suitable for building elevators at Hochelaga. On this becoming known—as might be

JUNE						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	..	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	..	..

expected—a bitter opposition developed to the dry-dock feature from some quarters, and needlessly hard words have been used to denounce it. The dry dock would undoubtedly be valuable to the shipping trade of the country, and it has been asked for by the different interests connected with the port of Montreal—but always with the intention of its being made a public work, as all the dry docks in the Dominion are, and not to be made a charge on the harbour revenue of Montreal.

Whatever the objection to the dry dock feature of the proposed loan may be, there can be no reasonable objection to provide suitable accommodation to enable any company, old or new, to erect elevators either in the east or the west end of the harbour. There can be no difference of opinion on the point that more elevators would be an advantage to the trade; and if private companies are prepared to build them here, as is done elsewhere, it is the duty of the harbour commissioners to afford them all possible facilities for doing so. As the law stands, under which the Harbour Commission is constituted, it is doubtful if that body can go into the business of building either dry docks or elevators, but it is clear that they can afford facilities to others to help on all measures that may benefit the trade of the port.

This whole question should be dealt with as a business matter, and the heated and biased opinions of the advocates of all the various plans from the original plan No. 6—now discarded by all parties—to No. 19 which in its turn has been supplanted to No. 12a—should of necessity be laid aside. The Tuesday meeting of the Harbour Commissioners, as reported in the daily press, did not hold out much hope for anything like unanimity of action at its adjourned meeting. Meantime the session of parliament is near its close, and it may possibly be that in view of the differences of opinion here, the Government may feel constrained to defer the whole matter for another session and so leave the question, as it was before, in the hands of the Minister of Public Works to deal with it under the powers of the Act of 1896.

Under the powers conferred by that Act there is now, as the Minister of Public Works stated in Parliament a few days ago, some \$750,000 with which to go on and provide more wharfage room. Were this amount to be expended on the low level system it could be advantageously used at once, and no interruption of the railway traffic would follow.

## Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

### SEVENTEENTH ANNUAL STATEMENT

Good Work at Honest Cost; True Economy and Not Its Shadow.

New Business Received in 1897, Over \$71,000,000.

Cash Income During 1897, Over \$6,000,000.

Death Claims Paid Since Organisation, Over \$34,000,000.

*The Association closes the year with more paid-for business than ever before in its history.*

*The Association closes the year with a larger premium income than ever before in its history.*

*The Association closes the year with its business on a better foundation for the future than ever before in its history.*

**EXCELLENT POSITIONS OPEN** in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - - NEW YORK CITY.

This is the course the JOURNAL OF COMMERCE has consistently followed in its advocacy of harbour enlargement during the past 18 months. The arguments in favour of the low level have not been controverted or indeed fairly met. We have reason to believe that they have met with the approval of many of those who have a deep interest in the future of the harbour; and should it unfortunately happen that the high level is adopted, many of those who have advocated it in the past may be among those who will lament the long continued interruption of the railway traffic on the wharves, to say nothing of other incidental disadvantages of an uncompleted work.

Without further legislation it is evident that neither the City nor the Harbour Commissioners are in a financial position to carry out the original plan in its entirety, and the sooner all idea of it is dropped the better. Without harmony on the Board, or among those interested in the harbour and the city, it can scarcely be expected that the Government will pass through the Bill they have proposed to authorize the advance of two million dollars at 3 per cent this session. Should that be dropped, the old claim for over \$1,000,000 would still remain to be pressed for in the future.

It is very probable that a few days shall develop a situation that may call for further remarks—in our next issue.

The meeting of the Harbour Commissioners which was adjourned till yesterday for a final decision on this matter was held, and has been again adjourned until next meeting.

### A TYPICAL PRIVATE BANK FAILURE.

The failure of a private bank at Bracebridge, Ont., illustrates completely the features in private banking enterprises which render them so objectionable. There is first the danger which arises from the confidence in a private banker's ability as a banker, and his financial stability, which is inspired by his displaying certain traits of character and habits and general ability, which, though attractive and commendable, afford not the slightest assurance that he is worthy of public trust as a private banker. A man may have all the virtues which adorn a citizen, and at the same time be entirely destitute of banking skill and sagacity. Indeed the moral and social characteristics which make such a person highly popular and inspire public confidence may be, and have not infrequently been known to be, the sources of grave danger to his banking business, and to those with whose funds he is or was entrusted.



It is desirable for a coachman to be a man of good morals and sound principle. But, if on the strength of his character in these respects a coachman is placed in charge of a team of horses without having had experience in handling the reins, he will inevitably demonstrate that other things besides good morals are necessary for such a duty. It is almost invariably the case that private bankers who have failed have had a high personal reputation, which is most desirable in a banker, no doubt, but sound morals will not ensure sound banking. This ever has been the fatal weakness in the private banking system. It has engendered in the public mind a notion that the great essential, almost exclusive, requisite of a private banker is private character, while technical skill, banking experience and financial sagacity are mere ornamental accessories.

From this lack of appreciation by private bankers themselves and their customers of the absolute necessity of banking ability, have arisen so many scandals to religion by private bankers, who were prominent leaders in church circles, failing disastrously in their business. A good man, the best of men in that sense, may make bad loans, just as a saintly but unskilful driver may upset the coach. A private banker is apt to trade on his private virtues; there is no machinery in existence for testing his banking talent before he enters this business, nor any for keeping his operations under the oversight of those having financial experience such as there is in the case of the officers of a chartered bank. Another danger inherent in private banking is the well nigh irresistible temptation under which a private banker is placed to utilize the funds of his customers in his other enterprises. Banks of this class are chiefly found in places where local capital accumulates in excess of the needs of local trade. Numbers of places where a private bank exists are such as the chartered banks look to as depositing centres, the funds from which are drawn away to more active business points. A private banker established in a country district, who failed in England some years ago, was asked, why he made certain investments in foreign securities which involved a serious loss, to which he replied, "What else could I do with my customers' money? I had to place it somewhere to earn interest as there was no call for the large amount I held, and these bonds seemed all right when I bought them." One half of his deposits were so invested, which could not possibly have been the case with those of a chartered bank. Such a blunder in judgment was one of the natural consequences of a person doing a banking business without banking experience, or the advantage of counsel from wiser heads. Private bankers cannot decline deposits even if not needed, nor can they put down the rate of interest to check their inflow, as any such action would arouse such distrust and create such dissatisfaction as would damage their popularity and so endanger their business.

Another danger of this system is the looseness in book-keeping which is so apt to be a feature in private bank offices where the principal is a banking Pooh-Bah, fulfilling all the duties incident to such a business from manager to janitor. In the Bracebridge case the banker who failed said, "I really do not know what position my estate is in." He is not the first, nor the only one to be so ignorant. The probability is, as has

been frequently the case with private banks, that it will take a lengthy examination by expert accountants, to discover the exact state of his affairs. It will take, probably a much longer term to realize the assets, which, as usual in such estates, consist of properties and debts which cannot be liquidated without prolonged delay, assets which no experienced banker ever voluntarily acquires. One section of the assets consists of real estate bought in Toronto during the boom. We remember when the operations of outside investors in Toronto real estate were boasted about as proof of the city's progress. Those who predicted mischief arising from such an influx of outside speculators were ridiculed and censured. But it would have been well indeed for Toronto had men like the Bracebridge banker kept their money out of the city's real estate market. The Bracebridge failure, like other recent ones, illustrates the dangers of private banking in these days when temptations are so rife to men who have trust money under their control, the disposition of which is under no other than their own superintendence.

#### U.S. RECIPROcity WITH FRANCE.

On the 30th May the President of the United States issued a proclamation announcing a commercial agreement having been arrived at between the governments of the States and the French Republic by virtue of which mutual concessions are made in their tariffs of a reciprocal nature. This agreement is made in accordance with Section 3 of the Dingley Tariff. In general terms the concessions on the part of France are, reductions of duties on meat products to extent of one-half, and on lard compounds one-third, on these goods when sent from the States. The States in return grants equivalent reductions on brandies, wines, champagne excepted, vermouth, paintings and statuary when the product of and imported from France. The arrangement is highly favourable to the United States, much more so than to France, in a tariff sense. The reduced duties on American meats and lard compounds will increase their consumption in France far more than the consumption of French brandies, clarets, &c., will be stimulated in the States by lower duties.

California is making brandy and light wines which are, of course, not subject to import duties, and these native products are not at all likely to be displaced to any material extent by French goods. The exclusion of champagne from the reciprocity arrangement is a sop to Californian wine makers, who resent any encouragement being given to French competition. On the other hand France needs American meats, &c., the native supply being deficient. The reciprocity then amounts to this, the States will give lower duties on certain French drinking and art luxuries, the demand for which is not likely to greatly increase, in return for the privilege of importing into France certain necessary articles of food for which there is a large and growing demand in that country. This new reciprocity agreement seems to have the jug-handle feature rather prominent, though, doubtless it will be of advantage to the French people to get a larger supply of animal food, by which they will benefit more than Americans will by larger imports of brandy and claret.

## EASTERN TOWNSHIPS BANK.

The above prosperous Bank held its annual meeting on 1st inst., a full report of which we have the pleasure of publishing on another page. If all the banks whose statements are about being issued, show as good results in proportion to their resources as the Eastern Townships, their shareholders and the country at large will be much gratified. The net profits last year were \$160,246, which is over 10.68 per cent on the paid up Capital. This has been distributed by two half-yearly dividends at the rate of 3½ per cent each, with a bonus of ½ per cent, and a transfer of \$50,000 to Reserve Fund, which now stands at \$835,000, equal to 55.06 per cent of the Capital. The directors have taken a wise course in giving a bonus and adding to the Rest, rather than increasing the rate of dividend, which we hope may be done in the early future when its maintenance is more assured. The improved prices of farm products have been helpful to this as to other banks doing business in manufacturing and agricultural districts. The deposits increased \$400,000 last year evidencing, says the Report, "the increasing wealth of the Townships." As the Sherbrooke district provides its local bank with \$3,594,000 of deposits payable after notice, there can be no doubt as to the people being in comfortable circumstances and prosperity prevailing generally amongst both the urban and rural populations. Sherbrooke is indeed one of the busiest hives of industry in Canada, and for its development the Eastern Townships Bank has done invaluable service under the enterprising and sagacious management of Mr. Wm. Farwell, the General Manager, and the wise policy of Mr. R. W. Heneker the President and his colleagues on the Board of Directors.

## HYPNOTISM IN BANKING.

It is seldom any incident arises in banking life out of the hum-drum character of routine business. There has one, however taken place in connection with an Ontario country bank which could be made a sensational passage in a novel. The whole of the facts having been exposed in Court they are public property and authentic. It was shown that the manager of a branch bank had made large advances to a manufacturing firm which led to a loss by the bank—a highly prosaic affair. Now comes what an Ontario jury regards as a bit of scientific romance. When the loss had occurred the branch manager, through whose alleged indiscretion it had arisen, was required by the bank's general manager to pay the bank \$10,000 towards covering the loss. As a rule bank branch managers have not \$10,000 in cash ready for such emergencies, so in this case the official gave his note for the amount to meet the demand made upon him by his principal. To give solidity to this note he secured its endorsement by a responsible firm to whom he represented it was for a temporary purpose, in fact a private speculation. This note not being paid at maturity the bank to whom it was given sued the maker and endorsers to recover the amount. The jury after a long trial rendered a verdict in favour of defendants, that is, released the maker and endorsers of this \$10,000 note from their liability for its payment. The ground for this was their belief

that the branch manager when he signed the note was *hypnotized* by the general manager. In passing we may say that the general manager of a bank who has the occult power of making customers sign notes or documents whether they are willing or not, is a very dangerous person to them, though such a power would at times be extremely valuable to the bank. The hypnotic force in the above case we suspect, with all deference to the jury, was an intimation that the branch manager had either to help in making good the loss caused by his error in judgment, or otherwise, or resign his managership. Of such a case we have knowledge, but the official paid what was demanded by yearly instalments stopped out of his salary. Whether payment of a note given under such pressure could be legally enforced is very doubtful. But that a bank, or any other employer, has a legal right to dictate on what conditions an employee will be allowed to retain his situation is not in doubt. When the branch manager was required to sign the note his duty was to repudiate all legal liability for the loss it was intended to cover and take the consequences. By signing the note he admitted at least his moral liability, and, however imprudent was such action, his duty was to honour his signature. Branch bank managers ought to be men of sufficient moral fibre and strength of will to be incapable of being hypnotized. Offering the effect of such influence, or allowing it to be offered on his behalf, as a plea to be relieved from an act alleged to have been done against his will, seems to us a most lamentable proceeding on the part of a bank manager. Were our Courts of justice to recognize such a plea, the whole course of business would be liable to be thrown into confusion. Whether the general manager or the Board of a bank is justified in compelling an officer to make good any loss caused by his defective management is another question.

In the case above referred to the general manager of the Western Bank is well known to us as a man of sound judgment, and too sensible, and too humane to commit an illegal act of cruel injustice. As to his having exercised hypnotic influence over a subordinate, as a jury seems to have believed, we regard the charge as absurd. Such an influence may serve the purpose of a Du Maurier in a novel like "Trilby," but that's a widely different story.

## THE DOMINION BANK.

The 27th annual meeting of the Dominion Bank was held at Toronto on the 25th May. The statement presented gave the profits for past year as \$182,462, the percentage on paid up Capital being 12.16. After paying four quarterly dividends of 3 per cent each, there was \$2,462 left to carry to credit of profit and loss, the balance of which stands at \$32,388. The Reserve Fund of this bank being equal to the paid-up Capital, places it in a favourable position for distributing larger dividends than other institutions. It stands also in an exceptional position by the volume of its deposits and discounts being so much larger in proportion to the Capital than the average of our banks. This is attributable to the personnel of the management having from

the first inspired great confidence, which will continue to be shown while men like the Hon. Sir Frank Smith occupy the presidential chair. Mr. R. D. Gamble, the General Manager, is also maintaining the prestige acquired by his predecessor. The branch in this city under the management of Mr. Clarence Bogart, has steadily secured a good business, quite sufficient to show that the entrance of the Dominion Bank into this field was justified by the prospect of profitable results.

#### THE HARBOUR SITUATION.

The Harbour Commissioners at a meeting held on the 31st ult. discussed at some length the position in which they stand in relation to the Government and the proposed improvements. The Mayor moved the following resolution :

"Whereas, the Government has declared its willingness to further advance to the Harbor Board the sum of \$2,000,000 at 3 per cent, in exchange of harbor bonds, for the same amount, redeemable in 25 years, besides the balance to be advanced yet under the law of 1896, and that, under the following conditions, viz.:—That a certain sum shall be expended in providing dry docks and erecting deep water wharves, fitted for the construction and erection of grain elevators below section 33, of the port of Montreal, the balance of the money to be expended to execute and complete Plan 12a;

"Be it resolved: That in view of the absolute necessity of commencing and pushing to completion, as rapidly as possible, the necessary harbour improvements, said proposition of the Dominion Government be accepted with the condition that \$750,000 will be spent below section 33, of the port to establish dry docks and equip deep water wharves fitted to the construction of grain elevators, accessible to railway companies."

Mr. Torrance said as the interest under this plan would be \$81,000, and the revenue was only \$30,000 he would like to know where the balance was to come from. Messrs. Allan and others remarked upon the urgent need of more accommodation, and Mr. Allan thought the Commissioners could borrow the money themselves at 3 per cent. Mr. Bickerdike said that building dry docks was entirely outside of their jurisdiction, and he, with several other Commissioners was opposed to saddling the port with the expenditure of \$750,000 for wharves and a dry dock away from the present harbour. The Mayor made a strong appeal in support of this proposed outlay in the east end alleging that if it was rejected it would throw the whole matter over for another year. A vote was taken on motion of Mr. Bickerdike which practically condemns the proposal as stated in the Mayor's resolution.

There is, perhaps, some force in what the *Gazette* proposes in regard to the above scheme to spend \$750,000 at Maisonneuve. Our contemporary says, "If the commissioners bought the land for the dry dock the great purpose of the dock promoters would be served. Then the commission could devote to harbor purposes proper the money now proposed to be spent in making the dock itself."

The Board of Trade and Corn Exchange each passed a resolution on the 1st inst. condemning the proposal to expend the funds of the Harbour Commissioners in building a dry dock, which both bodies consider to be a work that should be undertaken by the Government as a national work as has been done at other ports.

#### SOME BELATED STATISTICS.

Some of our contemporaries in their efforts to draw sensational contrasts between the condition of Great Britain to-day and its circumstances when the Queen came to the throne, have published statistics which are imaginative. The weight of bread and meat consumed per head is given in pounds sixty years ago and to-day. If these figures are correct, the British people then consumed only about one-third the weight of bread and of meat which they now do. This suggests the question, What did they subsist upon when the supply of bread and meat was so scanty? If the figures given are correct, the British people were famished in those days, as a reduction of the ordinary food supply per head to extent of one-third would produce a famine. There are many now living who remember the Queen's Accession, but they ridicule the idea of there then being a deficient supply of food in Great Britain as absurd. There was poverty, no doubt, and want amongst the lowest classes just as there is to-day, but that the entire population had only two-thirds of the food supply they have at present is impossible. At the time in question there were no means in existence for acquiring a knowledge of the amount of bread or meat consumed in Great Britain. There are no means existing even now for acquiring such information in regard to meat, and as to the consumption of bread the data is only an approximation. Had there been such a deficient supply of food in Great Britain sixty years ago as is represented, the virility of the people would have been very seriously lowered, of which there is no evidence to prove. There is, however, conclusive evidence to show that no injury was inflicted on the British people by a deficient supply of staple food sixty years ago, as must have occurred if it existed.

The statements we have criticised were made in order to show that Free Trade rescued the British people from gradually perishing from deficient food supplies. There was no danger of this sort. Sixty years ago, and long before, the great cattle markets of England were liberally stocked with oxen from the continent and from Scotland, the beef of which was of poor quality, and cheaper than that of animals fed in English pastures. These cattle were often held over from one market-day to another when the demand was not equal to the supply, and large numbers were put out to improve their condition before going to market.

Food being cheaper has not materially increased its consumption per head in Great Britain, except amongst the pauper class. The reduced cost has enabled the consumers to spend more for other articles, and in this way the pleasures and comforts of life have been increased by cheap food.

The enormous increase in the consumption of tea in England since the Queen came to the throne, is also put forth as evidence of a great advance in domestic comfort. This is also somewhat fanciful. Tea is, no doubt, a very comforting beverage to those who think so, but extreme poverty and tea-drinking to excess are common associates. We have seen home brewed beer served at meals just as coffee and tea now are, without any sign of the beverage creating the misery and discomfort which some seem to fancy must have been felt when the teapot was not perpetually in use. There are many living who remember the time when no tea

was used in the great public schools in England, and who know that when what was irreverently called "slops" were introduced, that is, tea as a beverage; the innovation was resented, as such drink was regarded as too womanish for school boys. There are factory villages now in England where meat is an occasional Sunday luxury, but where tea is largely consumed, so the increased consumption of tea is no evidence of improved social conditions.

As to the bread and meat supply in England sixty years ago, we repeat that there is no reliable information. The statistics relating thereto, which some of our contemporaries have published, were evolved from the inner consciousness of some writer whose imagination would be better employed over figures of speech than in concocting figures of quantity and fact.

#### PLEBISCITE EXPENSES.

The plebiscite will cost the country \$260,000, or more, the liquor Commission cost \$125,000, so that to find out what the people of Canada think about a habit in which the majority of them indulge, the country will be saddled with an expenditure of \$385,000 to \$400,000. At the rate paid for the last loan this will involve a payment forever out of the taxation revenue of about \$7,150 every year, over and above the capital amount of \$385,000 expended. This large sum and its annual cost could have been spent far more profitably to the cause of temperance, which it will do little to promote.

It is a very doubtful question whether the government of any country is justified in expenditures of the public revenue in promoting a sectional agitation. Both the questions relating to the opinions held on the liquor traffic are well within the sphere of speculative, disputable morals. What this man or that thinks about the habit of drinking beverages which are used by the majority of people in all civilized countries, is a question wholly outside the legitimate sphere of any government, quite as much so as the polemical controversy on the doctrine of election, or the supremacy of the Pope. The other question, as to how many persons wish to prevent their neighbours using beverages which they themselves abstain from, is of the same class. In so far as the prohibition movement is inspired by a sincere desire to promote temperance, it has a commendable motive, a motive which in itself as a moral sentiment commands universal approval. But it is no part of the duty of a government to spend public money in ascertaining how many persons, or how few, approve of a particular form of moral sentiment of a speculative character being embodied in legislation which would compel every one to give it a particular form of expression in their habits. The moral sentiment at the basis of devotional habits, in itself, meets with universal approval. But the day has long past when any government would even consider a proposal to take a plebiscite to discover how many persons approved of a law to make devotional habits compulsory. People cannot be hoisted up to a higher moral plane by a legislative crane. Those who are desirous of having such a machine built should pay all the expenses incident to its planning and construction. Those who are anxious

to know how many persons agree with their views on prohibition ought to pay the cost of securing such information, as such knowledge cannot be held to be of any value to the public at large.

#### CANADIAN TOBACCO.

The rapid increase in tobacco cultivation in Canada has resulted in a demand for information on the subject; the outcome of which has been the publication of a pamphlet by the director of the Experimental Farm at Ottawa. In Quebec and parts of Western Ontario "white burley" is being much cultivated at present. Equal success has attended another variety of the tobacco plant known as "Connecticut seed leaf." Ile Bizard (Lake of Two Mountains) near Montreal, is practically given over to the tobacco crop. Now that the fiscal arrangements of the Government tend to help the industry by furnishing a domestic outlet at reasonably fair prices, the present and immediate future outlook for the raw leaf market is that owing to the cessation of Havana imports, home consumption will absorb considerably more Canadian leaf than formerly. A fair average yield one season with another ranges between 1,500 and 1,800 pounds per acre, realizing from 10c to 15c per pound, with fine grades bringing more. Before the tariff revision the farmers only received 8c a pound for exceptional leaf, ordinary qualities bringing as low as 3c. It will thus be seen that tobacco cultivation in Quebec province promises well in 1898, and all indications point to a permanently profitable industry being established. In 1895-96 the quantity of native grown tobacco entered for consumption was 400,000 lbs, in 1896-97 the amount was 700,000 lbs, the increase having taken place in the two last months of the fiscal year after the Tariff was changed. It is expected the increase of raw leaf entered for consumption for fiscal year ending 30th June next, will be nearly one million and a quarter pounds, making a total of nearly 2,000,000 lbs. 1897-98. The bulk of Canadian raw leaf tobacco is used in making plugs, Granby and Joliette factories using exceptionally large quantities. The native leaf has, so far, not entered very largely into cigars, but as quality is improving all the time, and prospects of supplies from Cuba are doubtful, no doubt more will be used. Tobacco has been grown in Essex Co. Ont., for over forty years, and the cultivation of the crop is extending widely. The City of Hamilton has made tax concessions to secure a factory which will be chiefly occupied with the Canadian product. Though we cannot hope to raise tobacco in this country to rival that grown in the tropics, the quality of the native leaf could be greatly improved by more careful cultivation and curing. The defects of rankness on one hand and absence of all flavour on the other, chiefly arise from the growers having had no experience in preparing their product for the market. When these defects are remedied there will be such a demand for Canadian tobacco as to make its cultivation more general and more profitable.

#### CANADIAN PIANOS.

The efforts made by piano-makers in Canada to produce instruments which should favourably compare with the best of the New York and Paris pianos, have not been as successful as was hoped by those who directed the framing of our tariffs in recent years. That their labours have not, however, been invariably futile is shown by the great advancement made in the manufacture of pianos in this country since measures were taken to protect the native industry. A visit to the handsome warerooms of the Pratte Piano Co., on Notre Dame street, in this city, is enough to convince the most sceptical that pianos of great excellence as musical instruments are being made in Canada. The Pratte pianos are

not claimed to be the cheapest in the market, this very dubious distinction the company, wisely, has no ambition to attain. The instruments are however claimed very justly to possess those qualities which delight the artist, whether professional or amateur. Their tone and action are of an especially superior quality, while their construction is so admirably designed and carried out in its details and workmanship as to ensure exceptional capacity to stand the wear and tear of constant use with the least possible deterioration. The Pratte action we regard as a most valuable feature in the instruments made by this company, as it not only ensures the swift repetition necessary in performing many compositions and for giving effects peculiar to the best instruments, but protects the action from injury, temporary and permanent, liable to be caused by damp, over-heating, and the unskillful use of the key board by learners and others. Although the most costly pianos require regular tuning, the better they are the more steadily they keep in tune and the less they vary from the pitch if neglected. In this valuable feature the Pratte pianos have a high reputation which is especially appreciated by all persons of musical taste. The exteriors of these instruments are also peculiarly attractive, their exquisite wood work being unsurpassed in beauty by any makers. The Pratte Company is showing the Aeolian Orchestrelle, a new form of chamber and church organ, which is a remarkable instrument as it is wholly free from the notorious defects of those of its size and class, having the charms and effects of a large high class pipe organ, but of such dimensions and power of tone as adapts it for use in a private house. Another instrument shown in this largely stocked store is the Aerial Automatic Piano, which, as the name indicates, practically plays its own music, so that it can be manipulated, and music of the highest grade rendered by those who cannot play the simplest tune by the ordinary key board. The Aerial is a mechanical wonder, and though there is an indefinable subtle grace and feeling in the touch of a pianist who has the gift of expression, for it cannot be learnt, and which is beyond mechanism, still the Aerial produces the effects of a good player in its notes accuracy and correct time. Those interested in pianos or organs, either as possible buyers, or as amateurs who have pleasure in inspecting good instruments, would much enjoy a visit to the warehouses of the Pratte Piano Company.

—JOS. C. HEMOND & Co., boot and shoe manufacturers, Montreal, who assigned at the instance of Paul Galibert after we went to press last week owes about \$40,000. The chief creditors are: Bank of Toronto \$13,000 (indirect); Bank Nationale, Quebec, \$3,500 (indirect); L. D. Monk, mortgage, \$3,895; J. Dumont, mortgage, \$2,277; S. Coulson, mortgage, \$1,940; Pratte, estate, rent, \$1,350; Jas. Robinson, lease, \$719; Jos. Poirier, Quebec, \$3,600; H. E. McIntosh, \$1,160; Paul Galibert, \$1,040; A. R. Clarke & Co., Toronto, \$2,300. Logan Tanning Co., Pictou, N.S., \$550; Duclos & Payan, \$500; Bickell & Wickett, Toronto, \$500. This business has been carried on by Joseph C. Hemond, as tutor to his children under the registration of his wife who died in Jan. '95. Hemond failed in June '91, and obtaining no settlement the estate was bought in by S. Coulson and registered in Mrs. Hemond's name under above style. In March, '96, the firm got into difficulties owing some \$19,000 when composition was effected at 25 cents in the dollar. Since this date lack of capital has hampered the business considerably culminating in the present trouble.

—At present there are 4,100,000 spindles in operation in the Southern Cotton States—a third of the total number over the whole country. The mills in the south are well built and as well equipped with modern machinery as those in the north, but owing to atmospheric conditions they cannot produce so fine goods as New England mills. Wages are lower in the south, and a feature of the work there is the employing of very young children in the mills. The spinning mills of North Carolina are run

from 140 to 142 hours a week, but in Georgia, where the eleven hours' law is enforced, the mills run only sixty-six hours a week.

Japan has lately taken to manufacturing muslins, which hitherto came so largely from France.

—BOUCHARD, FILS & C<sup>ie</sup>, mfrs: boots and shoes, owing to heavy losses caused by the failure of the Commonwealth Shoe Co. & W. J. Guinane were obliged to call a meeting of creditors together on the 26th ult., when an offer of 40c in the dollar was made, 25c cash and 15c at 4 months unsecured. The liabilities are about \$12,000. Principal creditors:—A. Gagnon & Co., Victoriaville, \$3,000; Paul Tousigny, same place, \$600; H. J. Fisk & Co., Montreal, \$1,000; Valliere & Mirand, Quebec, \$347. The firm has been in existence since Oct. '97 being composed of Guillaume Bouchard, P. I. Bouchard his son, and Alfred Giroux. Bouchard senior was formerly a pork dealer in Quebec and had no practical acquaintance with the leather trade, Giroux was the managing partner of the business.

—THE following half-yearly bank dividends were payable on dates named:

	Per cent.	When payable.	Amount. \$
Bank of Montreal.....	5	1st June	600,000
Merchants Bank.....	4	"	240,000
Bank of Commerce.....	3½	"	210,000
"    Toronto.....	5	"	100,000
"    Ottawa.....	4	"	60,000
"    Hamilton.....	4	"	50,000
Imperial Bank.....	4 & 1	"	100,000
Standard ".....	4	"	40,000
Quebec ".....	3	"	75,000
Union ".....	3	"	44,850
Ontario ".....	2½	"	25,000
Traders ".....	3	"	21,000
Banque d'Hochelega.....	3½	"	34,986
"    Ville Marie.....	3	"	14,388
"    Nationale.....	3	2nd May	36,000
Dominion Bank.....	*3	"	45,000
* Quarterly.			
			\$1,696,224

—THE foreign business of the United States for 10 months of fiscal year 1897-8, is remarkably favourable for the finance of a country engaged in war. The figures are given in American *Economist*, with comparisons for each year since 1880:

	Imports.	Exports.	Excess of exports.	Per cent of excess.
1890.....	\$643,737,427	\$747,260,706	\$103,523,279	16.08
1891.....	699,460,348	768,323,969	69,863,621	9.91
1892.....	686,689,723	895,686,332	208,996,609	30.40
1893.....	720,751,144	713,263,277	*7,487,867	.....
1894.....	546,398,183	773,591,502	227,193,319	41.58
1895.....	604,279,067	688,803,156	84,524,089	13.90
1896.....	666,301,075	749,332,804	83,032,729	12.46
1897.....	600,189,244	899,929,246	299,740,002	49.92
1898.....	511,181,186	1,025,426,681	514,245,495	100.59

\*Excess of imports.

—It is understood, that the U.S. Government has decided to purchase a small quantity of canned salmon as an experiment, but that before adding it to the list of rations it desires to obtain further definite information as to the nutritive value of salmon as compared with canned meats. If the Government finally decides to adopt salmon as a regular ration, if only for the present war, the effect, it is expected, will be to cause an immediate and sharp advance in prices, which owing to dull trade and active competition have been rather easy for some time past. In this event Canadian values will enhance in sympathy.

—THE Philadelphia *Ledger* says:—"The Dominion of Canada will take notice that Uncle Sam is thinking of going into the real estate business on a large scale, and he never was quite satisfied with his northern boundary." This *Ledger* is not posted, or some of its entries are false. But, as men who go into the real estate business *sell* as well as *buy*, we suggest that negotiations be opened for altering Uncle Sam's northern boundary by making a deal with Canada for the cession of Maine to the Dominion. This country has no territory in the market, and never will have, of which we hope the *Ledger* "will take notice," and cease making such offensive and foolish remarks.

—REPORTS from Pennsylvania speak of trouble being brewing owing to the crowding out of anthracite coal by bituminous which is threatening miners of the former with starvation. One main cause of this is alleged to be the higher freight rates charged with anthracite which we regard as a wholly inadequate explanation. Bituminous coal is being used for nearly all steam manufacturing purposes. If the demand is so trifling for hard coal it ought to be much cheaper than it is.

—H. W. W. GARDINER, general store, Arnprior, is offering 65c cash in the dollar. Liabilities amount to \$7,400 and assets about \$10,000. He started business in Feb. '95 with W. A. Brown, under style of Gardiner & Brown, but dissolved in August of the following year continuing alone.

—NESTOR DESILETS, general store, St. Tite, has assigned to court—Mrs. E. Proudfoot, millinery, Halifax, has compromised at 45c in the dollar cash—Wm. Cowling & Co., drygoods, Moncton, N.B. have been granted an extension of time—Patrick Barret, grocer, Arnprior, has assigned to J. W. Tierney owing about \$500.

—THE Toronto General Trusts Company held its 16th annual meeting on 23rd May. The new business acquired in 1897 amounted to \$2,560,825, covering administrations, executorships, liquidatorships and other similar trusts, which evidences the high standing which this institution has attained under the able management of Mr. J. W. Langmuir.

—THE Spanish fleet is said to be "bottled up" at Santiago, and consequently an easy prey to the American vessels. There are things bottled up which prove exceedingly dangerous to any one who handles them unskillfully. Even a champagne cork has been known to blind its careless manipulator.

—SOME portion of the Dominion Bank notes stolen from its Napanee branch is reported to have been passed in Winnipeg. The bank should advertise the details of these notes in order to protect the public who have no present means of knowing how to avoid taking this stolen property.

—ADVICES from Western Ontario report crops looking very well, with good prospects for fruit also if nothing happens. The weather in the Province of Quebec and neighboring counties, has been very favorable to the growth of crops of every kind. Indeed, the rapidity of growth has been something abnormal.

—THE Richelieu & Ont. Navigation Company will run a new steamer, the "Toronto," between Toronto and Prescott in August next. This vessel is nearly finished and will be the finest passenger boat on the lake and river routes.

—THE Hochelaga Bank has opened a branch this week at Quebec.

—THE Merchants Bank of Canada has opened branches in the North-West, in addition to Winnipeg and Brandon, at Edmonton, Medicine Hat, Neepawa, Portage La Prairie and Souris.

—WHAT our American friends call, not inappropriately, a "General Deficiency Bill," has been presented to Congress to cover estimates for \$207,796,805, mainly for war purposes.

—THE Commonwealth Shoe Co., Quebec, whose failure we noted in our last, now offers 60c in the dollar, 50c cash and 10c in 4 months.

PERSONAL—Mr. F. B. Drouin, (Waldron, Drouin & Co.) left on a business trip to England and the Continent by the "Gallia" on Wednesday.—Two prominent Montreal employes of the Dominion Cotton Co. are mentioned as having resigned, although one of them still maintains his place.—Mr. F. R. F. Brown, late Mechanical Superintendent of the Intercolonial Ry. will shortly open an office in Montreal as consulting engineer—Mr. James Robinson, Montreal, president of the Toronto Rubber Co., attended the annual meeting of the Company in Toronto this week—Mr. & Mrs. Charles Chaput, (Chaput, Fils & Cie.), have returned from a six months' trip through Europe.—Mr. John Wilkins, miller's agent, 44 St. John street, has been admitted to membership of the Board of Trade—Mr. W. A. Black, M.L.A., for Halifax, and a member of the shipping firm of Pickford & Black, passed through the city on Wednesday en route to the Pacific Coast. Mr. Black's mission is in relation to the steamer "Alpha" belonging to the Co., now on its way

around Cape Horn to take part in the Klondyke trade—Mr. C. J. McCuaig, who has been sojourning in London, England, for some time in the interest of some important mining enterprises, has just returned from a flying visit to his old home in Prince Edward County—Mr. F. Parnell, commission merchant, St. John's, Nfld., is on a visit to Montreal and westward—Mr. Frank Ross, the wealthy Quebec lumberman, is on a visit to the city—Mr. J. C. Holden, president of the Ames Holden Co. Ltd., wholesale boots and shoes, Montreal, Toronto, Winnipeg, St. John, N.B., Vancouver and Victoria, B.C., leaves in a few days on a trip to Europe where some members of his family and friends have been sojourning for some time, among them Miss Holden, the well known painter, his daughter—Mr. A. F. Gault leaves shortly for a trip to England and the Continent—W. St. Pierre, merchant tailor, has left on a trip to Vienna, the great rival to London and Paris in styles for wearables.

## Meetings, Reports, etc.

### DOMINION BANK.

The 27th annual general meeting of the Dominion Bank was held at the banking house of the institution, Toronto, on Wednesday, May 25th, 1898.

Among those present were: Sir Frank Smith, Col. Mason, Messrs. S. Alcorn, Wm. Ince, Thomas Long, John Long, J. Risle, Wm. Spry, William Ramsay, J. Lorne Campbell, W. R. Brock, W. Crocker, A. E. Webb, John Fletcher, H. D. Gamble, E. Leadlay, M. Boulton, E. B. Osler, William Hendrie, John Stewart, Walter S. Lee, W. D. Matthews, Chas. Cockshutt, H. M. Pellatt, Wm. Ross, A. W. Austin, Geo. W. Lewis, Thomas Walmsley, J. K. Niven, George Robinson, R. D. Gamble and others.

It was moved by Mr. E. B. Osler, seconded by Mr. E. Leadlay, that Sir Frank Smith do take the chair, which being done, Mr. W. D. Matthews moved, seconded by Mr. W. R. Brock, that Mr. R. D. Gamble act as secretary.

Messrs. Walter S. Lee and M. Boulton were appointed scrutineers.

The secretary read the report of the directors to the shareholders, and submitted the annual statement of the affairs of the bank, which is as follows:

#### REPORT.

The directors beg to present the following statement of the result of the business of the bank for the year ending 30th April, 1898:

Balance of profit and loss account, 30th April, 1897.	\$29,025.75
Profit for the year ending 30th April, 1898, after deducting charges of management, etc., and making full provision for all bad and doubtful debts.....	182,462.30
	\$212,388.05
Dividend 3 per cent, paid 1st August, 1897.....	\$45,000.00
Dividend 3 per cent, paid 1st November 1897.....	45,000.00
Dividend 3 per cent, paid 1st February, 1898.....	45,000.00
Dividend 3 per cent, payable 2nd May, 1898.....	45,000.00
	\$180,000.00
Balance of profit and loss carried forward.....	\$32,388.05

During the past year two new offices of the bank have been opened, one in Winnipeg, Manitoba, in June under the management of Mr. F. L. Patton, and one in Montreal, to which Mr. G. A. Bogart was appointed manager. Both of these offices promise to be of substantial advantage to the bank.

FRANK SMITH,  
President.

#### GENERAL STATEMENT.

##### LIABILITIES.

Capital stock paid up.....	\$ 1,500,000.00
Reserve fund.....	\$ 1,500,000.00
Balance of profits carried forward	32,388.05
Dividend No. 62, payable 2nd May	45,000.00
Former dividends unclaimed.....	73.50
Reserved for interest and exchange.....	112,000.01
Rebate on bills discounted.....	34,084.80
	1,723,037.26
	\$3,223,037.26



Notes in circulation.....	\$ 1,261,016.00	
Deposits not bearing interest.....	1,863,735.52	
Deposits bearing interest.....	11,223,425.10	
Balance due to London agents....	156,279.21	
		14,447,455.83
		<u>\$17,671,093.09</u>

## ASSETS.

Specie.....	\$ 543,098.03	
Dominion Government demand notes.....	798,060.00	
Deposit with Dominion Government for security of note circulation.....	77,350.00	
Notes and cheques of other banks.....	304,643.73	
Balances due from other banks in Canada.....	136,077.53	
Balances due from other banks in United States.....	745,037.69	
Provincial Government securities.....	330,177.71	
Municipal and other debentures.....	3,653,062.50	
		\$8,597,407.29
Bills discounted and current (including advances on call).....	\$10,709,030.96	
Overdue debts (estimated loss provided for).....	44,666.66	
Real estate.....	39,567.65	
Mortgages on real estate sold by the bank.....	7,371.19	
Bank premises.....	263,703.64	
Other assets not included under foregoing heads.....	9,275.70	
		11,073,635.80
		<u>\$17,671,093.09</u>

R. D. GAMBLE,  
General Manager.

Dominion Bank,  
Toronto, 30th April, 1898.

The adoption of the report was moved by Sir Frank Smith and seconded by Mr. E. B. Osler.

It was moved by Mr. S. Alcorn, seconded by T. Walmsley, and resolved, that the thanks of this meeting be given to the president, vice-president and directors for their services during the past year.

It was moved by Mr. Wm. Hendrie seconded by Mr. J. Risley, and resolved, that the thanks of this meeting be given to the general manager, managers and agents, inspectors and other officers of the bank, for the efficient performance of their respective duties.

It was moved by Mr. Geo. W. Lewis, seconded by Mr. Anson Jones, and resolved, that the poll be now opened for the election of seven directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the chairman a certificate of the result of the poll.

Mr. Thomas Long moved, seconded by Mr. W. S. Lee, that the thanks of this meeting be given to Sir Frank Smith for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, William Ince, E. Leadlay, Wilmot D. Matthews, E. B. Osler and Sir Frank Smith.

At a subsequent meeting of the directors, Sir Frank Smith was elected president and Mr. E. B. Osler vice-president, for the ensuing term.

## EASTERN TOWNSHIPS BANK.

The annual meeting of the shareholders of this Bank was held at their banking house, in the city of Sherbrooke, on Wednesday, 1st day of June instant, a fair number of shareholders being present. Notice of meeting having been read, R. W. Heneker, Esq., the president, took the chair. Wm. Farwell, the General Manager, was elected secretary. F. C. Thompson and Wm. Morris were elected scrutineers of votes.

Minutes of last annual meeting were then read, after which the president on behalf of the directors submitted the following

## REPORT.

The directors have much pleasure in submitting to the shareholders the Balance Sheet and Profit and Loss Statement at the close of the financial year and to express their satisfaction at the results of the year's business. As will be seen by the Profit and Loss Statement, the directors have been able to provide the usual dividend at the rate of seven per cent, a bonus to the shareholders of one-half of one per cent, and to add to the Reserve

Fund fifty thousand dollars, leaving a balance of profit of twenty-two thousand seven hundred and fifty-six dollars and twenty cents (\$22,756.20) to be carried forward.

The directors feel that their action in thus continuing to increase the strength and earning powers of the bank by adding to the Reserve Fund, as the profits permit, instead of increasing the rate of dividend at the present time, will meet with the approval of the majority of the shareholders,—they are in hopes however, that the profits in the future will also enable them to give from time to time a small bonus as well as adding to the Reserve.

The funds of the bank have been profitably employed during the year, the note-circulation has been well maintained and deposits have increased to the extent of four hundred thousand dollars (\$400,000), showing the increasing wealth of the Townships. Owing to the cheapness of money in the great centres, the Government have been able to affect loans at greatly reduced rates and in consequence have decided to reduce the interest payable on Government Savings Bank Deposits. An Act has been passed during the present Session, which comes into force on the first of July next, reducing rate to 2½ per cent. This action has not as yet been followed by the banks, but the general tendency is in that direction in the near future.

The directors are pleased to be able to report an improvement in business generally, brought about by the excellent harvest of 1897, coupled with high prices for farm products, greatly benefiting the farmers, and as a matter of course giving life and energy to all other branches of business; added to which the discovery of gold in the Yukon country, and the development and working of the mines in British Columbia, Nova Scotia and other sections, have created a large demand throughout our manufacturing establishments, so that almost every industry in the country has felt the general improvement in business. The outlook for the future, is, most promising.

Your directors, after careful consideration, are of opinion that the number of directors resident where the head office is situated should be increased to at least four, not only that there may always be a quorum available, but also that the large and increasing business of the bank—which must necessarily be controlled and directed from the head office—may receive the fullest consideration. They recommend that action to that effect be taken at the present meeting.

Your directors desire to express their regret, that through the appointment of their colleague, Colonel John G. Foster, to the Consulate of the United States at Halifax, N.S., they have been deprived of his valuable services. On his resignation they proceeded to appoint Mr. C. H. Kathan, of Stanstead, in his place "ad interim." Mr. Kathan is a prominent business man well and favorably known in that section, and strongly recommended by our late colleague as his successor. The head office and branches of the bank have been regularly inspected during the past year. In conclusion, the directors desire to place on record their entire satisfaction with the zeal and attention of the staff generally to the business of the bank.—The whole respectfully submitted.

R. W. HENEKER, President.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDING  
MAY 15TH, 1898.

Balance at Credit of Profit and Loss, carried forward May 15th, 1897.....	\$ 24,930.83
Profit of Head Office and Branches, after deducting charges of Management, Appropriation towards Pension Fund, Interest due Depositors, and ample provision for bad and doubtful debts.....	160,246.12
	<u>\$185,226.50</u>

## DEDUCT.

Dividend of 3½ per cent, paid 2nd January, 1898.....	\$52,500.00
Dividend of 3½ per cent, payable 2nd July, 1898.....	52,500.00
Bonus of ½ per cent to Shareholders, payable 2nd July, 1898.....	7,500.00
Transferred to Reserve Fund.....	50,000.00
	<u>162,500.00</u>
Balance carried forward.....	\$22,726.50

## GENERAL BALANCE SHEET, MAY 15TH, 1898.

## LIABILITIES.

Capital paid in.....	\$1,500,000.00
Reserve Fund.....	\$ 835,000.00
Profit and Loss Balance.....	22,726.50
Dividend No. 77 of 3½ per cent, payable 2nd July next.....	52,500.00
Bonus of ½ per cent to Shareholders, payable 2nd July next.....	7,500.00
Dividends unclaimed.....	3,181.82
	<u>920,908.32</u>
Notes of the Bank in Circulation....	895,924.00
Deposits on Demand.....	780,331.43
"    after Notice.....	3,504,123.39
Due Banks in the United Kingdom.....	40,901.52
Other Liabilities.....	937.27
	<u>5,321,767.61</u>
	<u>\$7,742,675.93</u>

ASSETS.			
Specie.....	\$	100,465.48	
Dominion Notes.....		93,686.00	
Bills and Cheques on other Banks..		35,865.18	
Due from other Banks in Canada.....		394,300.62	
" " " not in Canada.....		282,473.31	
Deposit with Dominion Government, Circulation Redemption Fund.....		51,368.05	
Dominion Government Debentures.....		13,000.00	
Provincial Government Debentures and other Public Securities..		193,517.65	1,169,781.29
Bank Premises and Bank Furniture.....			120,000.00
Current Loans, Discounts and Advances to the Public.....		6,328,353.27	
Real Estate, other than Bank Premises.....		68,200.33	
Debts Secured by Mortgages.....		13,232.73	
Loans Overdue, all Loss provided for		29,616.06	
Other Assets.....		13,462.25	6,452,914.64
			\$7,742,675.93

WM. FARWELL,  
General Manager.

Upon conclusion of the report the president briefly addressed the meeting touching upon the various items of the statement, condition of business at various points served by the bank, the good crop prospects for this season and general prosperous outlook, and closed by moving the adoption of the report. This was seconded by Major Wood. The general manager having been called upon made a short address, and after remarks by other shareholders present the report was adopted.

The thanks of the shareholders were voted to the president and directors, and the appropriation for their remuneration was increased in the sum of sixteen hundred dollars per annum.

Thanks to the shareholders were also voted the general manager, managers, and other officers of the bank.

The ballot was then taken for election of directors for ensuing year. After the whole vote had been cast the scrutineers reported the following shareholders elected, viz: Richard W. Heneker, Matthew H. Cochrane, Israel Wood, J. N. Galer, N. W. Thomas, T. J. Tuck, Gardner Stevens, C. H. Kathan, H. B. Brown.

There being no further business the meeting adjourned.

LEGAL RECORD, &c.

Week ended May 31, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c., 1st class Writs cover sums over \$1,000; 2d class, over \$400 to \$1,000; 3d class, over 200 to \$400:

WRITS ISSUED, ONT.

	May 26.
Gore Bay—H. L. McLean vs C. W. F. Brown et al.....	540
Ottawa—B. Heyden et al vs S. J. Dawson.....	2,007
Rolph Tp—R. C. Curle vs John Moore.....	346
Toronto—G. & O. Forman vs W. H. Bacon (dmg), \$2,000; The Queen vs W. J. McMurty & Gold Medal Furn. Mfg. Co. (penalties), \$1,000; M. S. Trimble vs Jno. Osborne, Jno. Jones & Geo. Reid, \$8,600.	
York Tp—J. P. Bull vs Geo. Rogers.....	2,240
	May 28.
Brooke Tp—M. Campbell vs A. McIntyre, admr.....	331
Hamilton—Bank of Commerce vs Jennie Humphrey....	3,001
Lancaster Tp—Atlas Loan Co. vs Jas. McCabe et al.....	920
Niagara Falls—Peoples Building Loan Assn. vs C. A. Huggins, \$4,925.	
Norwich S. Tp—A. Bushell vs Annie Best & R. Best et al, \$321.	
Norwich N—E. H. Snyder, exr. vs S. L. Burgess.....	1,700
Port Arthur—G. W. Knox vs Thos. Marks & Co.....	428
Toronto—Ann J. Burton vs T. D. Craig, as assignee, \$1,000; A. Appellebe exrx. vs C. E. Culham & A. J. Culham, \$4,950; Imperial Bank vs Mary Gerrie, \$306; E. W. Monro vs G. A. Greene, \$1,471; R. Hamilton vs Toronto Financial Corp'n., \$25,789.	
.....—H. J. Scott vs Clark & Plumb.....	44,686
.....—Bruce & Fuller vs Clark & Plumb.....	58,136

.....—A. D. McLennan vs Can. Pac. Ry. Co.....	2,000
	May 31.
Berlin—R. Whiting & Co. vs Economical Mut. Fire Ins. Co., \$1,000.	
Montreal—Marie Cote, admrx. vs Can. Co. Construction Co. Ltd., \$3,000.	
Ottawa—Dominion Bldg. & Loan Ass'n. vs M. R. & J. Grimes, \$917.	
Port Hope—J. T. Stranger, as trustee, vs D. D. Craig, as assignee, of Est. of Stanley Paterson, \$45,624.	
Renfrew—C. Timm vs T. W. McGarry.....	800
Saginaw & Midland—Symington & Co. vs Arthur Hill Co. Ltd., \$64,429.	
Toronto—C. P. Clark vs Can. Mfg. Pub. Co. (dmg), \$500; S. H. Ewing & Sons vs Radcliffe McKee & Co., \$310.	
Williamsburgh Tp—Malinda McMartin vs R. D. Martin et al, \$2,620.	
Woolwich—P. Wenger vs Conrad Umbach.....	1,000
Chicago—E. J. Murphy vs Standard Elevator & Mfg. Co.	657
New York—F. W. Coulson vs Newton Bennington et al	500
.....—A. Diggon vs Yukon Klondike Co-operative Mining Co. Ltd., \$500.	

JUDGMENTS RENDERED, QUEBEC.

	May 26.
Cowansville—H. A. Gilman et al agt J. F. Heath.....	500
New York—H. Alexander et al agt John McDougall et al, \$69,756.	
	May 28.
Melbourne—Richmond Industrial Co. agt Thos. Leonard, \$9,000.	
Montreal—T. B. Heyworth et al agt De. Otto Thorning et al, \$4,418; New Rockland Slate Co. agt J. H. Wood, \$5,000; L. H. Hebert agt Pierce Vallee et al, \$192.	
St. Laurent—G. Meloche agt Pierre Meloche.....	1,516
St. Sophie—Credit Foncier agt Emery Godard et al.....	492
	May 31.
Absent—F. W. Evans et al agt A. D. Taylor.....	20,644
Montreal—D. Seath agt F. R. Alley, \$1,955; H. Munroe et al agt J. A. Brunelle, \$473; W. L. Ball agt Arthur Dansereau et al, \$341; J. W. Kilgour et al agt Gaspesia Ry. Co. et al, \$357; R. Bickerdike agt Patrick Kennedy, \$1,300; E. de Larocque agt Letang, Letang & Co., \$728; R. P. Destroismaisons agt Jos. Menette, \$437; B. de St. Jean agt Ludger Robert et al, \$448.	
St. Alexandre—L. S. Poulin agt J. B. Boyer, sr.....	593
St. Angelo de Laval—J. Polsson agt Chas. Bourgois, sr.....	990
Westmount—D. Battersby agt J. C. Simpson et al.....	1,000

JUDGMENTS RENDERED, ONTARIO.

	May 26.
Madoc—Waterous E. W. Co. vs Manley Herington.....	455
	May 28.
Adelaide Tp—London Loan Co. agt Georgina Henderson.	1,120
Camden Tp—J. D. Wagar agt Robt. Reid.....	484
Gananoque—S. McCammon agt W. N. Rogers.....	1,175
Kingston—Imperial Bank agt Robt. Moxley.....	973
Norwich—J. M. Parsons agt E. H. Thomas.....	577
Peel Tp—Attorney-General of Ont. agt Albert Douglass.	1,783
Peterboro—W. R. Brock Co. agt W. J. Green, \$331; M. Fisher Sons & Co. agt James Owen, \$2,038; W. Fraser & Co. agt W. A. Thompson, \$3,607.	
Wood Tp—Singer Mfg. Co. agt P. & J. Willison.....	349
.....—G. Farwell agt M. W. Glendon.....	2,174
	May 31.
Cornwall Tp—R. Bender agt Eamer Miles.....	681
Hamilton—Molson's Bank agt Wm. Peebles.....	429
Nelson Tp—D. McGibbon agt Wm. & Clara Tuck.....	2,453
Ottawa—F. W. Bindon agt Alex. McCullough, \$336; F. W. Bindon agt Alex. McCullough, \$316; F. Cook agt Georgina & Louis Trepanier, \$378.	

JUDGMENTS RENDERED, B. C.

	May 26.
New Westminster—A. E. Rañd.....	4,295

JUDGMENTS RENDERED, N.B.

	May 31.
Caraquet—R. Young & Son.....	\$372 & 889
Hampton—G. M. Freeze.....	320

JUDGMENTS RENDERED, N.S.

	May 28.
Bridgville—D. R., G.S., & J. A. Grant.....	729
Halifax—Forbes Mfg. Co. Ltd.....	1,944
Trenton—Lamont Glass Co. & Andrew Walker.....	10,799
	May 31.
Canning—R. W. Kinsman Co. Ltd.....	595
Halifax—Stewiacke Valley & Landsdowne Co. Ltd.....	25,238
Mahone Bay—J. W. B. Kedy.....	785

## EXECUTIONS QUEBEC.

	Toronto—David Goldstein, tailor, to Rosey Goldstein, for.	700
	BILLS OF SALE, B.C.	
		May 31.
	Three Forks—J. H. Croft, packer, for.....	600
	BILLS OF SALE, N.S.	
		May 31.
	Halifax—H. A. Prince, shoes, for.....	\$1 & \$3,000

## TRADE OPPORTUNITIES.

The Sutherland Woollen Co. will enlarge its plant at Kingston.

W. J. Steele will build a stone block at Morden, Man. on the site of the late fire. The building will be 70 x 25 feet, and will be used as a general store by Carley & Stator.

Tenders are called by T. G. Treleaven, Killarney, Man., for the erection of a brick block.

The factory of the Truro Condensed Milk and Canning Co., Truro, N.S. which was burned on May 4, will be rebuilt at once.

London, Ont. is considering the advisability of establishing a chemical precipitation sewage system. A Montreal engineer Mr. McDougall has offered to construct a plant capable of treating 2,000,000 gallons of sewage for \$57,000, and guarantees that the cost of operating will not exceed \$3,000 annually.

The Board of Education, London, Ont. at a meeting on Friday last, decided not to exceed the appropriation of \$8,000 for the annex to the Collegiate Institute, and the tenders upon the first plans having exceeded that amount, it was decided to have fresh plans prepared and tenders called for.

The Manitoba minister of public works contemplates renewing the wooden walks in the grounds surrounding the government buildings, Winnipeg, with asphalt.

Belgium requires large supplies of belting for its numerous manufacturing establishments. Considerable quantities are manufactured in the country. Still, a large proportion is imported from Great Britain. It would seem that Canada might by proper introduction secure a share of this trade.

The town of Brampton will receive tenders for lighting, gas or electric, until July 1st next. T. J. Blain, Town Clerk.

A public meeting was held last week at St. Thomas to discuss a bonus of \$30,000 to the L. E. & D. R. R. to connect their line from Ridgeway.

City Engineer Graydon of London, Ont., will award tenders immediately for the construction of a concrete tile culvert with brick head, on Western street, that city.

It is said that the Michigan Central Ry. will extend its double track from Essex to Taylor during the summer. The road is double tracked from Windsor to Essex.

Winnipeg city committee of works is calling for tenders for the supply of a 30-horse power portable engine.

Tenders are called for the erection of a three-storey solid brick hotel building of 35 bedrooms at Moose Jaw, Assa.

Tenders are invited for the heating of the land titles' office, Morden, Man., by the department of public works, Winnipeg.

During the course of the summer six Roman Catholic churches will be built in the vicinity of Sherbrooke. The plans of the architect, J. B. Varret, of Sherbrooke, have been accepted, and work will be commenced at once:—At Barford, granite, with cut stone front, foundation already laid, finished by January 1st; cost \$19,000. At Marbleton, completed by November 1st; cost \$8,000. At Garthby, of wood, finished by November 1st; \$11,000. At St. Cecile de Walton, of wood, finished October 15; cost \$6,000. At Factoes Mills, chapel, of wood, finished in June; cost \$3,000. At Island Pond, finished in autumn, \$9,000. Restoration of church at Paquetteville, \$7,000.

The following building permits were issued last week in Ottawa:—Mrs. Cecil Birkett, \$1,400 brick veneered cottage, 11 Florence st. Geo. Ambridge contractor. Wm. Borthwick, \$1,500 warehouse, Besserer street. Arnould and Ewart architects. F. X. Groulx, \$300 dwelling, Church street. T. Cleary, 2 brick veneered dwellings, \$2,200, Concession street. A. Pauly, \$350 frame dwelling, 34 Turner street. L. Hourme, 5 Concession street, frame building, \$150.

Until 4th June tenders will be received by Gagnon & Caron,

Montreal—Montreal Loan & Mortgage Co. agt Alfred Denis, \$1,721; De. C. Drolet agt Narcisse Gomon, \$1,883; J. A. Bell et al agt Jos. O'Shaughnessy, \$315.

May 28.

Montreal—De. Albina Demers et vir agt Robt. Davidson, \$205; L. Gouin et al agt Isaac Gingras, \$325.  
St. Hilaire—C. Strubbe agt E. Brahy et al..... 422

May 31.

Montreal—Birkbeck Investment Security Sav. Co. agt Chas. Cadieux, \$5,150; De. P. Rasconi et vir agt De. G. Daoust et vir, \$537; De. M. H. Bagg et vir agt A. E. Lewis, \$2,400; De. K. S. Bagg et vir agt A. E. Lewis, \$7,800; De. I. Barnston et al, esq. agt Ludger Robert, \$10,205.

## CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

May 26.

Hamilton—Edward New to E. Brown..... \$1,435  
Mildmay—Wendell Boitz & wife to Randall & Roos..... 700  
Peterboro—Arthur & Rose Rountree to T. Rountree..... 888  
Rayside Tp—Wm. Levesque to Globe Sav. & Loan Co.... 582  
Sault St. Marie—A. V. Bassingthwait to Knechtel Furn. Co., \$1,088.

Toledo—W. S. Gee & wife to McAlister Milling Co..... 800  
Toronto—G. S. McDonald to F. A. Hogaboom et al..... 649

May 28.

Dundas—George Case to H. Kuntz..... 645  
Hamilton—Samuel Cook & wife to H. Kuntz, \$1,231; D. W. Hammond to W. G. Lumsden, \$631.

London—Ont. Lithographing Co. to S. Stewart, \$730; Short Bros. to Marion Golding, \$1,300.

Mersea—N. J. Pierce to D. Dougall, \$1,081; Mrs. Annie Pearce to J. Bailey, \$924.

Niagara Falls—Elizabeth McRoy to Taylor & Bate..... 788  
Oakville—Jas. McGolrick & wife to O'Keefe Brew. Co.. 800

St. Catharines—A. B. Demill to A. B. Howland..... 1,000  
Smith—Elizabeth Conway to Can. Central Loan Co., \$1,335; L. G. Tobert to T. Rutherford et al, \$3,500.

Toronto—J. W. St. John to J. Bascom..... 1,000

May 31.

Belleville—G. L. Flowers to Bank of Montreal..... 1,800  
Cobourg—Henry Hicks & wife & D. W. Hicks to F. M. Field, \$577.

Galt—C. E. Knowles to Margt. Gibb..... 1,183  
Hamilton—Sarah & Samuel Scott to Grant-Lottridge Brew. Co. \$1,156.

Kinloss Tp—Miles McMillan to Mair & Siddall..... 4,163  
London—R. J. Smith to J. Labatt..... 8,000

Oakville—Jas. McGolrick & wife to M. H. Williams.... 1,000  
Ottawa—E. F. R. Roy to E. Tasse..... 1,174

Owen Sound—Robt. Reed to D. Porter..... 2,450  
Pembroke—Albert Pillion to N. B. Giroux, \$700; J. C. Leeney to Jane Leeney, exrx, \$645.

Perth—M. P. White to M. White, \$613; Louise & Martha Millward to M. & S. Millward, \$2,000.

Staynor—Robt. Bingham to H. Howland et al..... 1,208  
Tilsonburg—John Hutchison to W. E. Tisdale..... 2,247

Toronto—Teresa Gormally & Jas. Somerville to Globe Casket Co., \$2,034; W. H. Stone to Semmens & Ebel, \$2,438; W. H. Stone to Eckardt Casket Co., \$734.

Toronto Junction—J. T. McGlennan to J. Bono..... 1,200  
Waterloo—David Bean to J. Riehl..... 1,500

Waterloo Tp—Mrs. Lydia Sipes to N. Mulloy..... 659

## CHATTEL MORTGAGES, B.C.

May 26.

New Westminster—E. K. Johnston..... \$4,500

May 31.

Slocan City—T. D. Woodcock..... 1,200

## CHATTEL MORTGAGES, N.S.

May 31.

Tatamagouche—C. K. McLellan..... \$ 800  
Westville & Montreal—Intercolonial Coal Mining Co., mortgage to secure issue of debenture to amount of \$350,000.

## BILLS OF SALE, PROVINCE OF ONTARIO.

May 26.

New Westminster—Commercial Printing Co. Ltd..... \$5,000  
New Denver—A. E. Fauquier, as assignee..... 1,000

May 28.

Petrolia—Richard Boulton to J. H. Kittermaster..... 550

May 31.

Mines Centre—D. M. Blackwood, liquors, to C. D. Lockwood, for \$4,000.

Montreal, curators in the insolvent estate of Adhelime Dugal, for stock in trade fixtures, and lease to 1st May next, of store No. 1899 St. Catherine St.

L. Levesque, Hintonburg, is building a butcher's shop there.

Tenders will be received until 6th inst. by the Ottawa City Clerk for the supply of 250 tons egg coal, 100 tons stove coal, 10 tons grate coal. Also for hot water heater with a capacity of not less than 7,500 feet of 1 inch pipe. Contractor to remove the present furnace, set up the new one and make and furnish all the necessary connections.

The Department of Public Works will receive tenders until the 18th inst. for the construction of a heating and ventilating apparatus in the drill hall Halifax, N.S.

Tenders for repairs to the City Hall, Montreal—renovating toilet rooms, etc.—will be received until 10th inst., addressed L. O. David, City Clerk.

The Calgary Town Council has voted \$25,000 to the C.P.R. for the purpose of the company bringing the repair shops there and of erecting a round house to accommodate 25 engines.

James Parkenham, of Kehoe, Parkenham and Donnelly, Dublin, with whom the promoters of the pork factory at Middleton, N.S., have been in communication for some time has offered to put in \$5,000. The start of the industry is said to be assured.

The Hamilton Builder Inspector has granted permits to E. B. Patterson to make alterations in the Volunteer house, James street north, and to R. J. Larkin to build a house at the corner of Locke and Oak streets.

The T. H. & B. Ry. Co. are being petitioned by Hamilton merchants to build a grain elevator.

Truro, N.S. ratepayers have agreed to bonus the Midland Ry. to the extent of \$30,000 for the line to be constructed via Clifton to Truro. The railway wanted \$50,000.

Dr. Popham, Winnipeg, is building a residence for himself in that city. The work of excavating for the foundation has begun.

The contracts for alterations to the Central School Building, Winnipeg, have been let to J. A. Girvin and Davidson Bros., of that city.

The contractors for the large building to be used as a Coffee House at Winnipeg, are Messrs. Spencer Bros., who are also building the new Wesley church. Operations will commence at once, the work to be completed by the 10th of December.

Advices received from Australia indicate that the demand for building material is extensive in some quarters. In Sydney and Melbourne there are opportunities for disposing of brick machinery quite readily. The number of improvements in public works is creating a demand for contractors' supplies and machinery, as a number of wharfs and piers are being constructed. In the electrical line the improvements and undertakings are also said to be extensive and the great bulk of the trade is controlled by British firms, who are said to be sending considerable quantities of American machinery and apparatus.

The Ogilvie Milling Co. having purchased the oatmeal mill of Stephen Nairn at Winnipeg, will considerably enlarge same.

Ottawa aldermen are procuring estimates for re-roofing the City Hall.

Belleville has granted \$50,000 to the Thames Iron Works, of Norwich Conn. to remove its plant there.

McDermott Avenue, Winnipeg, which it was proposed should be macadamized is upon representation of ratepayers to be asphalted 37 ft. wide. Kelly Bros. will probably be awarded the work.

Water meters are to be placed in saloons, livery stables and other places in Hamilton where much water is used.

Carberry people have collected \$8,000 by private subscription towards the project of building a new flour mill.

Mr. M. S. Foley of the JOURNAL OF COMMERCE, has given out contracts for the erection of six stone and brick cottages, Tudor style, on Green Avenue, corner of Stayner street, to be finished by the end of October. Saxe & Archibald are the architects.

## LOVELL'S Montreal Directory. FOR 1898-99.

The publishers would respectfully inform the public that the edition of the Directory is limited to the number of copies ordered at the time of going to Press, and that intending subscribers would do well to order at once and receive a copy when issued at the subscription price of \$4.00. Any copies remaining on hand after the subscription list has been filled will be sold at \$5.00 each.

The Proof-sheets of the Alphabetical portion only, may still be seen during the present week.

**JOHN LOVELL & SON,**  
Publishers.

Montreal, June 2, 1898.

### Financial.

Thursday Ev'g. June 2nd, 1898.

The distribution this week of bank dividends to the extent of over a million and a half will be a pleasant financial incident to shareholders, also we trust to many of their creditors, as well as to the stores they patronize. A feature of the week affecting large funds has been the slump in wheat just as we indicated would result from the conditions existing and those anticipated. Wheat came very near to fulfilling Sir. Wm. Van Horne's prediction of its reaching \$2, as sales were recently made at \$1.91. This extravagant figure led to a rush of supplies until the price went back at Chicago to 98 for July and 81½ for September, New York

quotations, as usual, being a few points higher. The receipts of C.P.R. and G.T.R. have been running steadily in advance of last year for some time being helped of late by exceptionally large shipments of grain and other products for export. Duluth has also been doing better than last year the earnings this year to end of May being over \$100,000 in excess of the same period 1897. The stock market has been livened up by an impression becoming general that the war is coming to an early close. While it may be shut up like a jack-knife any hour, we are not sanguine about the war ending during the summer. If the fleet bottled up in Santiago is destroyed there will still remain the difficulty of securing possession of Cuba by a decisive victory over the Spanish forces in that island. The invaders will have no picnic when they have to confront the trained and acclimatized troops of Spain who will give the comparatively raw recruits from the States, however numerous, probably an experience of war which is likely to extend over several months. The trouble in Madrid where the Bank of Spain is having a run, and a revolutionary spirit is fermenting has however features which may compel Spain to sue for peace. Strange to say Spanish bonds, fours, remain firm on the Paris Bourse in spite of the gloomy outlook, probably owing to the worst effect of the war having been discounted, as seems likely from their being quoted at 84½. We note that the circulation, discounts, and deposits of the Bank of Spain at latest advices show large increases over last year at this date. The stock of gold shows an increase of \$6,000,000, in that of silver there has been a decline of \$28,000,000. The bank rate has been reduced from 3½ to 3. Local money is somewhat easier but not enough so to affect rates.

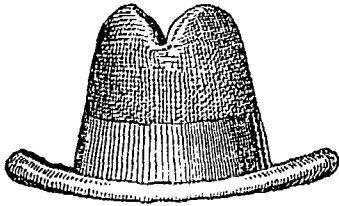
The following table is supplied by Chas. Meredith & Co.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	4	242	242	229
Merchants.....	29	170½	170	178
Eastern Townships	2	150	150	151
Commerce.....	6	137	137	125
Hochelaga.....	29	157	157	132½
MISCELLANEOUS.				
Can. Pacific.....	5585	85½	84½	50
Comm. Cable....	662	131½	175½	172½
" Coupon \$9,000		103½	103½	10½
St. John Railway.	10	140	140	....
Rich. & Ont.....	457	100½	98¼	93
M. S. R.....	1179	255½	251	211½
" (New Stock)	386	253	250	....
Montreal Gas Co..	2500	139½	137	135½
Royal Electric....	637	158	154	138
Toronto St. Ry....	2098	98½	96½	78½
Halifax Tr. Co...	100	129	128	94
N. Wst. Ln. Prof.	113	49	49	....
Mont. Cotton Co..	6	150	150	126
Loan & Mort.....	25	140	140	133
Dom. Cotton Co..	260	91	87	73
Dom. Coal Pref..	195	109½	108½	....
do Com....	225	23½	22½	....
" Bonds	\$500	104	104	....
Peoples H. & L.	50	92½	92	47
War Eagle.....	8350	190	188	....

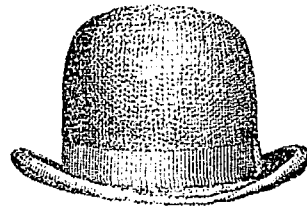
### MONTREAL WHOLESALE MARKETS.

MONTREAL, June 2nd, 1898.

The trend of trade exhibits little variety from conditions ruling at last writing. In dry goods, business is of the quiet summer order, which however, may be owing in part to the nearness of June settling. The grocery trade in a distributive way is fairly active at the moment, but in wholesale direction demand is slow. Refiners are unsettled as to values, disparity between the respective list of each being from 1-16c to ¼c. Teas, coffees, spices are almost



No. 8. Black, Brown and Nutria. \$10.50 to \$19.00.  
WALDRON, DROUIN & CO., 507 St. Paul St., MONTREAL.



No. 7. Black, Brown and Nutria. \$10.50 to \$18.00.  
WALDRON, DROUIN & CO., 507 St. Paul St., MONTREAL.

## El Padre Needles

10 cents.

# Varsity,

5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half  
a century's experience can  
produce.

Made and Guaranteed by

### S. DAVIS & SONS.

lifeless. There is steady business doing in paints and oils; turpentine has declined 1c. Leather and hides are stronger, the latter having advanced 1c for beefhides, lambskins are now quotable at 20c. Hardware lines are fairly active, and without change as to values, rope maintains advance noted last week. Butter and cheese are in poor request at nominally unchanged rates. Cable shows a decline of 5s in colored and 3s on white within the week. There is renewed complaint among shippers, of green cheese being put out by factories, and it is possible some action will be taken to put a stop to this by the association. Collections are reported good.

**BUTTER AND CHEESE.**—There is little of incident to note in the butter market since our last. Exporters are buying sparingly reserving transactions for early June make which it is expected will not show materially enhanced values over those ruling for stock on offer, viz, 16c to 16½c the latter for exceptional creamery. There is considerable low grade creamery on the market ranging between 15c and 15½c per lb. In cheese actual transactions are few. Since our last cable has declined 5s for colored from 42s to 37s white has dropped 3s in same period from 41s to 38s. A comparison of receipts and exports last month indicates that May make was moved forward very fast, only a small balance being carried over. This feature has made itself apparent in much green cheese arriving, and fears are entertained that the blunder which in past years did much to injure the reputation of Canadian cheese in Great Britain, has already been repeated. Compared with May 1897, the make

same month this year falls short by 48,000 boxes. Western goods at the moment are realizing 7c to 7½c for choicest. Eastern 6½c to 6¾c as to grade.

**CEMENT.**—The arrivals of cement per "Strathmore" and "Tritonia" this week compensate for no receipts during last. This week 22,940 brls. Belgian and German have been received with 500 brls. English, and 47,500 fire bricks. The small quantity of English received confirms the difficulty of getting supplies from that quarter, already noted, and whilst the cheaper and very satisfactory foreign cement resolves this into a matter of slight importance, still there is a demand for English brands which cannot be filled by other grades, and hence, as stocks on hand are none too large, and values on the other side are well maintained, prices rule very firm. There is a steady consumption going on, but the week has been destitute of large deals.

**DRUGS AND CHEMICALS.**—The general demand in various drugs is only moderate. Quinine is weaker in New York, the artificial basis of the drug recently having dropped to natural figures. Foreign manufacturers in order to do business are prepared to cut, and extend great latitude in item of delivery. Glycerine is very firm in all markets. Opium is easier. In the chemical market crude brimstone arriving is closely controlled by United States importers, and for local consumption offerings are light at 2c to 3c per lb. Chlorate of potash is also going fairly actively across the border, but not in sufficient quantity to seriously disturb values. Other chemicals evince little that is new.

**FLOUR AND MEAL.**—The sharp decline in wheat values coincident with the close of the May deal when sales reached \$1.15 against \$1.91 in the beginning of the month and still lower prices on Wednesday for June option, naturally checked demand for flour of all grades. It had been confidently expected for weeks past that the Chicago clique would run price of May to \$2 per bushel. Too much publicity, however, had been given the deal and farmers in all parts of the country scraped their bins to catch the phenomenal prices predicted. There has been no change in local values and future prices will be dependent upon crop prospects unless there should be a repetition of the May option in July and this seems probable. Chicago wiring today Leiters broker steadily buying July wheat. We quote winter wheat patents \$6 to \$6.15, straight rollers \$5.50 to \$5.75, bags \$2.60 to \$2.75, Manitoba patents \$6.90, strong \$6.50 extra bags \$2.40 to \$2.50. The demand for oatmeal is quiet, and in consequence of declining tendency in oats, values are expected to break. Rolled oats are quoted \$1.30 in brls, \$2.10 in bags.

**FERT.**—The demand for bran and shorts is fairly active. Ontario wheat bran sells at \$13.50 to \$14, shorts \$16 per ton in bulk, Manitoba bran \$14, shorts \$15, and mouille \$17 to \$18 bags included. For baled hay best sorts command steady custom at \$10.

to \$10.50 per ton in car lots. There is an excess of Nos. 2 and 3 grade on the market much of which is apparently not wanted at any price. We quote \$8 to \$9 in 10 ton lots.

**GROCERIES.**—London cable advices on beet continue to represent 9s. 9d. quotation for present month with July 9s. 10½d. Java 2s. 6d.—same as last week—fair refining 11s. 3d. decline.—In New York refiners are still unable to obtain supplies at under 4 5-16 for centrifugals. Locally there is a discrepancy of 1-16c. between refiners. Values are:—granulated 4 9-16c. Yellows 3¾c. to 4¼c. Business doing is not large, and undoubtedly if quantity tempted, the above quotations are capable of some shading. The tea market is very quiet with no sale of such extent as to be worthy chronicling. Coffees are firmer owing to sharp advance in sterling exchange at Rio. It is estimated the worlds visible supply of Coffee decreased the past month about 200,000 bags. Rice is unchanged on spot, and stocks are still below range of requirements. Rangoon cargoes are 3s. higher than six months ago, whilst in London values have gone up in same time more than half a sovereign per cwt. Exports from Japan this season so far show a decrease of 50 p. c. of cleaned rice over last year at same date. Dried fruits are dull. A cable from Patras states that the market on currants there is excited and advancing, but gives no particulars. The Retention law has been duly voted by the Greek Chamber, but the law prohibiting shipments of new currants before the 28th of August has not yet been adopted, notwithstanding the recommendations in its favor of New York and London importers. Up to now the coming crop of currants may be said to be progressing favorably and to promise abundance. There is nothing new in the molasses situation. The feeling is becoming more and more definite as the war drags on, that shortage cannot be avoided, nor will importers be able to improve the situation much in to fall importations. It is estimated that the total quantity of molasses that will be imported this year will probably not be more than half that brought in last year. From May 18 to Dec. 31 last year the importations of molasses were: Puncheons, 4,765; tierces, 450; barrels, 725. In canned goods, holders of vegetables are evincing earnestness to rid themselves of stocks; but this apparently is a feat not easy of accomplishment. There has been another advance in American meats as under:—Corned beef 1 lb. \$2.25; 2 lbs. \$4.10; 6 lbs. \$13.00 lunch tongue, \$3.75; but naturally this further advance is neither here or there considering that at quite 30c. less, quotations would be prohibitive. Domestic brands show exceptional value by comparison.

**HARDWARE.**—Business in general hardware and metals continues fairly active. There is some cutting on wire nails reported in the west, where sales at the moment are very large. Harvest tools are in good demand, and some difficulty is reported to get orders filled by manufacturers. Ingot tin is ¼c per lb. dearer. Manila and sisal rope remain firm at the last advance. Outside hemp markets continue to quote firm

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

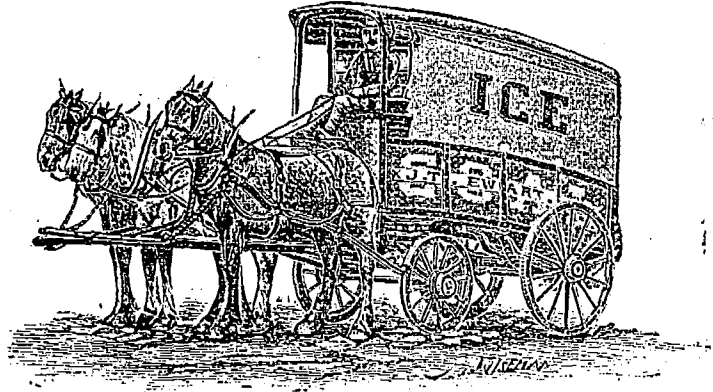
IMPORTERS

AND Wholesale

Dry Goods

Merchants.

J. T. EWART, OFFICES : { 184 Murray Street, Phone 1936.  
33 Centre Street, " 8404.  
MONTREAL, QUE.



Now Summer's coming with burning sun,  
With using Wood and Coal we're done ;  
Ice we want, and Ice we'll get,  
Ewart's still is best ! and cleanest yet !  
Coal, Wood and Ice from Ewart try,  
You'll find it best that you can buy.

SPECIALTIES:

COLORED

AND BLACK

CASHMERE

SILKS

AND

DRESS  
GOODS,

Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,  
MONTREAL.

values ; the London market being practically on the same basis as a week ago, viz.: £37. 10s., although since last writing this c.i.f. figure has fluctuated 5s down and up. Offerings are very limited, and there is stated to be no hemp held for speculation in London. United States manufacturers who have enough stock to make a turn on an advancing market, moreover, are very cautious to take advantage, which temperament speaks eloquently of the strong situation and the possibility that the last advance has not been recorded in local prices for twine. London metal cables note rather weaker advices on pig tin, also upon copper. The tin plate market in the States is a shade easier, manufacturers apparently bordering on over production.

LEATHER AND HIDES.—Beef hides have advanced one cent during the week, at 9c. for No. 1, 8c. for No. 2, and 7c. for No. 3. Tanners are keen buyers, but scarcity is so marked, both here and in the west, that they cannot get enough for present requirements, and are unable to make contracts for delivery for any quantity a month hence. This would indicate an advancing leather market during the next couple of months at least. Meantime tanners have made no change. In Chicago, offerings of hides are limited and firm, 12½c. to 12½c. for native steers, 12c to 12½c. for Texas, 10¼ to 11c. for butt brands, 10c to 10¼c for Colorados, 10¼c to 11c for branded cows, 11¼c for heavy native cows, and 12c. for light ditto.

PRODUCE.—The demand for eggs keeps up well for the season at 9c to 9½c per dozen. Beans are quiet and unchanged at \$1 for primes and \$1.10 to \$1.15 for hand picked. Honey is exceedingly dull at former prices. For maple products there is little request between jobbers, although considerable transactions are noted between producer and retailer direct, mostly however at such figures as to leave little if any profit for the former after pay-

ing expenses. We quote syrup in wood 4½c to 4¾c per lb, and in tin according to size 45c and 50c each. Sugar brings 6c to 6½c per lb.

PAINTS AND OILS.—Turpentine has declined 1c at 47c per gallon. Receipts from the south are coming freely upon the New York market, and with lack of enquiry there values are dull. This tone has been reflected here. Linseed oil is unchanged at 52c for boiled 1 to 4 brls, and 51c 5 to 9 brls; raw 49c. Liverpool during the week has advanced 6d at 18s, London 3d at 17s 3d. In the states, seed is still statistically higher than oil. An effort was recently made to "hear" the former with reports of large invisible supplies, but seemingly without result. In New York, boiled oil is quoted at 44c to 45c in round lots. There is about the regular movement of paints, varnishes, glass etc, going into the channels of consumption.

PROVISIONS.—Pork and lard are quiet at unchanged values. There is a fairly active trade passing in hams and bacon, and prices are firm at 11½ to 12c. for ham, and 12c. for bacon. On Tuesday Chicago provisions were disposed to advance, in consequence of higher corn, but Wednesday and to-day saw a decline set in. Liverpool is also reported weaker, all grades bacon declining 5d.; lard, on the other hand is stronger, showing 3d. advance. Quotations on that market are : Pork, 57s. 6d.; lard, 32s. 3d.; long cut bacon, 33s. 6d.; long cut light, 33s.; short cut light 32s. 6d.

MARKET NOTES.

Roll brimstone recently brought over the Canadian border, thus avoiding regulations covering the direct shipment of contraband goods, is not remarkably attractive, it requires treating to make any sort of show-



Acme Licorice Pellets  
In 5c. Boxes.

Nothing like them for alleviating irritation of the throat.  
Delicious as confections.  
To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY  
YOUNG & SMYLLIE,  
BROOKLYN, N.Y.



ing alongside of American roll. *Paint Oil and Drugs Review*, Chicago.

Clover oil has advanced over 40 per cent. since last September and the tendency is still in an upward direction. The cause of the advancing market is not far to seek, the spice from which the distillate is obtained having advanced almost 100 per cent. in value. A London publication devoting especial attention to East African and Zanzibar products prints a table of clove prices showing an advance from \$2.68 $\frac{3}{4}$  at first of the year to \$3.85 in March for Zanzibar cloves, \$2.60 to \$3.82 for the Pemba variety, and 40c to 54c for stalks, the unit of the value being the frasca. These quotations fail to furnish data for exact calculations on account of the varying rates of exchange and considerable brokerage, but they nevertheless make an interesting display relative to the rise of prices in the clove market during the early part of the current year.

The Leipzig wool market will be held on the 17th and 18th June.

A year ago Manila hemp sold at 4c per lb. and sisal at 3c per lb. To-day values are in the neighborhood of 8 $\frac{1}{2}$ c, or an advance of 150 per cent. in sisal and 100 per cent. in manilla. It takes a sailing vessel four months to come from Manila and even if the blockade were removed in the near future, the market would still feel its effect, as the stocks in importers' and manufacturers' hands are very light.

SPECIAL NOTICE.

It may interest our readers who have poultry feathers for sale that the Alaska Feather & Down Company of Montreal, are paying highest prices for all kinds; and they pay cash too. Persons wishing to dispose of old and valuable feather beds can do so by writing to the secretary, 290 Guy street, enclosing a sample of the feathers in the envelope and mentioning this journal.

This company also remakes hair mattresses for the trade at a very reasonable price.

—PRACTICALLY all the flour consumed on the Manila market comes from the U. S. Great Britain exports fine yarns, roofing iron, cast-iron and yellow metal goods, earthenware, tinned provisions, ham, bacon. From Germany: Hardware and galvanised and enamelled iron goods, cutlery, paints and oils, and beer. The Spanish Colonial protective tariff which came into force in 1891 has caused a large and steadily increasing quantity of the trade in cotton goods and yarns to be diverted from the United Kingdom to Barcelona, and has also put a stop, practically, to the import of linen goods. The staple products and principal articles of export from the Philippines are tobacco (leaf and cigars), sugar, hemp, and copra; and of minor importance, coffee, sapan wood, and buffalo hides. The principal customers for Philippine goods are the United States, the United Kingdom, China and Japan. The total population of the Islands is estimated at 7,030,000 souls. The trade is largely in the hands of the Chinese, of whom there are 50,000 in Manila alone, engaged in every branch of commerce and industry; but there are old-established British firms at Manila with branch establishments at Iloilo and Cebu and, in latter years, the Germans, Belgians, and Swiss have been extending their trading operations to a remarkable extent.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Price June 2 (Bid)	Cash value per S.
British North Am.....	243	4,866,666	4,866,666	1,367,000	2 1/2	Apr. Oct.	115	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 3/4	June Dec.	137 1/2	68 62
Commercial, Windsor..	40	600,000	348,480	113,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3	May *	249	124 50
Eastern Townships.....	50	1,500,000	1,500,000	835,000	3 1/2	Jan July	150	76 00
Hamilton.....	100	1,250,000	1,250,000	745,000	4	June Dec.	171	171 00
Hochelaga.....	100	1,000,000	999,630	400,000	3 1/2	June Dec.	156 1/2	156 50
Imperial.....	100	2,000,000	2,000,000	1,300,000	4 & 1/2	June Dec.	115	195 00
Jacques Cartier.....	25	600,000	500,000	235,000	2 1/2	June Dec.	101	25 25
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	148 1/2	163 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3 1/2	Aug Feb.	180	180 00
Molson's.....	50	2,000,000	2,000,000	1,500,000	4 & 1/2	April Oct.	20 1/2	100 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec.	230	478 00
Nationale.....	20	1,200,000	1,200,000	10,000	3	.....	90 1/2	18 00
New Brunswick.....	100	600,000	600,000	600,000	6	Jan July	.....	.....
Ontario.....	100	1,000,000	1,000,000	65,000	2 1/2	June Dec.	103	103 00
Ottawa.....	100	1,500,000	1,500,000	1,125,000	4	June Dec.	197	197 00
People's of N. B.....	150	180,000	180,000	180,000	4	Jan July	250	375 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec.	124	124 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	June Dec.	171 1/2	171 00
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec.	.....	.....
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec.	226	226 00
Traders.....	100	700,000	700,000	40,000	3	June Dec.	99 1/2	99 50
Union, Halifax.....	50	500,000	500,000	225,000	3 1/2	Jan July	122	61 50
Union of Can.....	50	1,500,000	1,495,024	325,000	3	Jan June	103	61 50
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec.	90 1/2	50 00
Western.....	100	500,000	381,140	112,000	3 1/2	Apr. Oct.	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	630,200	160,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,188,000	3,168,000	800,000	4 1/2	Jan *	169	199 00
Brit. Can. Loan & Inv. Co.....	100	2,000,000	388,400	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan & Sav. Co.....	100	450,000	314,765	90,000	3 1/2	Jan July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan July	60	32 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	40	40 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	90	93 00
Can. Perm. Loan and Sav.....	50	6,000,000	2,800,000	1,450,000	3	Jan July	110	55 00
Can. Sav. & Loan Co.....	50	750,000	734,175	200,000	3 1/2	June Dec.	111	55 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	345,000	3	Jan July	124 1/2	124 50
Dominion Sav. and Inv. Co.....	50	1,000,000	920,627	10,000	2 1/2	July Dec.	75	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan *	131	61 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar *	85	88 00
Freehold Loan and Sav. Co.....	100	3,321,500	1,319,100	650,550	3	June Dec.	94	95 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,398	3	Jan July	105	105 00
Home Sav. and Loan Co.....	50	2,000,000	200,000	200,000	3	Jan July	140	14 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	770,000	4 1/2	Jan July	168	84 50
Imperial Loan and Inv. Co.....	100	810,000	715,000	164,054	3 1/2	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	688,381	160,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Mch Sep	77	37 00
London Loan Co.....	50	679,700	631,500	81,000	3	Jan July	116	53 00
Land. and Ont. Inv. Co.....	100	2,750,000	553,000	160,000	3 1/2	Jan July	80	80 00
Manitoba & North-W. La Co.....	100	1,500,000	875,000	111,000	3	Jan July	46	45 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan *	178 1/2	70 40
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	5	April Oct.	159	75 50
Montreal Street Ry. Co.....	50	1,500,000	1,500,000	.....	2 1/2	Feb. *	256 1/2	128 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mch. *	147	147 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb. Aug	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	136	132 00
Ont. Indus. Loan and Inv.....	100	466,800	314,336	190,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	480,000	2 3/4	Jan July	122	61 00
People's Loan and Dep. Co.....	50	600,000	589,529	40,000	2	Jan July	30	15 00
Real Est. Loan Co.....	50	581,000	374,720	50,000	2	Jan July	50	25 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	100 1/2	100 50
The Royal Electric Co.....	100	1,500,000	1,500,000	532,562	4	Jan. *	156 1/2	156 25
Toronto Electric Light Co.....	100	500,000	500,000	20,000	2	Jan. *	139 1/2	138 25
Toronto Street Railway.....	100	8,000,000	8,000,000	.....	1	Jan. *	96 1/2	96 00
Union Loan and Sav. Co.....	50	1,005,400	699,030	200,000	3	Jan July	76	37 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	Jan July	118 1/2	59 00
Western L. & Trust Co.....	50	2,201,200	1,61,721	52,000	3 1/2	June Dec.	98	49 00
Windsor Coal.....	.....	.....	.....	.....	.....	.....	100	100 00

\* Paying quarterly dividends.

# Clarence J. McCuaig & Co.

## MINING BROKERS

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JUNE 2, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
<b>Boots and Shoes.</b>												
Brogans or Cologours		Mens.	Boys.	Youths.	Spec. A		1 20	0 00	<b>Heavy Chemicals.</b>		2 25	2 50
Split Balmorals		\$0 70 0 80	\$0 60 0 65	\$0 55 0 60	Kees 4 varn. hand heavy.		2 60	0 00	Bleaching Powder		4 50	5 00
Kip		0 90 1 10	0 80 0 90	0 70 0 75	Pansy 4 " " medium		2 40	0 00	Blue Vitriol		2 00	3 00
Buff		1 10 1 20	0 95 1 00	0 85 0 85	Thistle 4 " " "		2 10	0 00	Brimstone		1 50	2 25
or Congress		1 30 1 50	1 00 1 20	0 90 1 00	Map Leaf A 4 stgs.		2 60	0 00	Caustic Soda 60		2 00	2 25
Split Boots		1 30 1 75	1 10 1 25	0 90 1 00	B 4 " stained		2 15	0 00	" 70		1 50	2 25
Kip		2 10 2 75	1 50 1 75	1 10 1 30	Shamrock A 4 " varn han		2 10	0 00	Soda Ash		2 25	2 50
Grain " \$2.00 to \$3.00, Velt Sox		2 10 2 75	1 50 1 75	1 10 1 30	B 4 " stained		1 95	0 00	Soda Bicarb.		0 75	0 8
Felt Boots, half fox		\$1 75, \$2 00 full	2 42 2 50		Daley A 3 stgs varn handle		1 95	0 00	Sal. Soda		1 60	2 00
<b>Women's.</b>												
Split Batts or Bals		0 70 1 75	0 65 0 70	0 47 0 70	B 3 " stained "		1 70	0 00	<b>Dyestuffs.</b>		0 27	0 29
Kip Pebbled or Buff Bats		0 90 1 00	0 80 0 90	0 60 0 70	Tallip No. 1 3 stgs "		1 55	0 00	Archil. con		0 08	0 09
Pebbled Button, Machine Sewed		1 00 1 10	0 90 1 00	0 70 0 75	2 2 " " "		1 30	0 00	Kx. Logwood		0 10	0 15
Glazed Buff Button		1 00 1 10	0 90 1 00	0 70 0 75	Curling 4 " "		2 40	3 20	Chips		2 00	2 50
Polish Calf		1 25 1 60	1 15 1 25	0 90 1 10	Ship		4 00	0 00	Indigo (Bengal)		1 50	1 75
Dongola Kid 1 quality		1 00 1 10	0 90 0 95	0 75 0 80	Ex-Ship		2 75	0 00	Indigo Madras		0 70	1 00
" 2 " "		1 15 1 35	1 00 1 15	0 85 0 95	<b>Drugs &amp; Chemicals</b>		0 80	0 47	Gambler		0 04	0 05
" 3 " "		1 50 2 00	1 20 1 50	1 00 1 10	Acid Carbolic Cryst. med.		0 16	0 18	Madder		0 10	0 15
" 4 " "					Aloes, Cape		1 40	1 50	Concentrated		55 00	65 00
" 5 " "					Alum		0 05	0 06	<b>Fish.</b>			
" 6 " "					Borax, xtl.		0 50	0 55	Distributors prices.			
" 7 " "					Brom. Potass		0 60	0 75	Cape Bret. Herring		0 00	0 00
" 8 " "					Camphor. Eng. Ref oz. ck		0 60	0 75	Labrador Herrings		0 00	0 00
" 9 " "					" Ref Rings		0 60	0 75	No. 1 Shore Herrings		0 00	0 00
" 10 " "					Citric Acid		0 35	0 40	" Nova Scotia		0 00	0 00
" 11 " "					Copperas, per 100 lbs		0 65	0 90	Mackerel No. 1, kittle		0 00	0 00
" 12 " "					Cream Tartar		0 25	0 25	" 1/2 barrel		0 00	0 00
" 13 " "					Epsom Salts		1 50	1 75	Green Cod, No. 1		0 00	0 00
" 14 " "					Glycerine		0 15	0 25	Green " large		0 00	0 00
" 15 " "					Gum Arabic per lb.		0 26	0 50	Draft		0 00	0 00
" 16 " "					" Trag.		0 50	1 00	No. 2		0 00	0 00
" 17 " "					Norpia		1 75	1 85	Large dry " per quintal		0 00	0 00
" 18 " "					Opium		4 25	4 50	Salmon No. 1 bris Lab.		0 00	0 00
" 19 " "					Oxalic Acid		0 10	0 12	Salmon (terces)		0 00	0 00
" 20 " "					Phosphorus		0 65	0 75	" Brit. Col bris.		0 00	0 00
" 21 " "					Potash Bichromate		0 09	0 12	Boneless Fish		0 00	0 00
" 22 " "					Potash Iodide		3 90	4 00	" Cod		0 07	0 00
" 23 " "					Quinine		0 49	0 60	Finnan Haddies		0 00	0 00
" 24 " "					Strychnine		0 75	0 90	Sea Trout No. 1 split p.b.		0 00	0 00
" 25 " "					Tartaric Acid		0 35	0 40	" half bris.		0 00	0 00
" 26 " "					Tin Crystals		0 16	0 20	<b>Flour.</b>			
" 27 " "					Licorice -				Winter Wheat patents		6 00	6 15
" 28 " "					Y. & S stick, 4, 6, 8, 12, &		2 00	0 00	Manitoba patents		5 50	5 75
" 29 " "					16 to lb., 5 lb. boxes,				Straight roller		2 60	2 75
" 30 " "					Acme Licorice Pellets, 5		2 00	0 00	do bags		2 40	2 50
" 31 " "					lb. cans.				Extra, in bags		0 00	0 00
" 32 " "					Y. & S. Licorice Lozenges,		1 50	0 00	Superfine		6 50	6 50
" 33 " "					5 lb. cans.				Manitoba Strong Bakers		0 00	0 30
" 34 " "					Tar, Licorice & Tolu Wa-		2 00	0 00	Oatmeal, bri.		14 00	14 00
" 35 " "					fers, 5 lb. cans				Bran Manitoba		13 50	14 09
" 36 " "					"Purity" pure cent sticks,		0 75	0 00	Bran Ontario		16 00	16 00
" 37 " "					100 to box.				Shorts		17 00	18 00
" 38 " "					Pliable Licorice, 100 pieces		0 70	0 07	Manille		17 00	18 00
" 39 " "					to box.							

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, June 2, 1898.

Business in wholesale circles shows no changes of consequence. There is a good sorting-up demand in drygoods, and the demand is active for staples lines for the autumn trade. The trade in groceries and hardware is fairly active with sugars firmer. Harvesting implements are selling well. Manila and sisal rope are higher. Leather is firmer, with dealers generally reporting business good. Payments are good, and the failure list is comparatively small. The outlook is brighter for good trade the coming autumn. Weather is favorable, and crops of all descriptions, including fruits, promise a most abundant yield. Wheat is lower in sympathy with decline in Liverpool and leading United States markets. Money easy, with call loans quoted at 5 per cent and prime commercial paper is discounted at 6 per cent. Sterling continues firm. Stocks are higher with fair demand for investment in bank shares. Cable shows the greatest advance. Latest sales:—Bank of Commerce 139, Imperial 106 1/2, C.P.R. 85 1/2, Toronto Ry., 98, Richelleu 10 1/2, Cable 180 1/2, Gas 2 1/2, Toronto Electric 135 1/2, Northwest Land pr. 50, Western Assurance 169, London Electric 108 1/2, Canada Permanent Loan 114.

**BUTTER, &c**—The butter market is well supplied, and prices rule easy. Choice rolls and tub job at 12 to 13c, and inferior lots at 9 to 10c. Creamery rules at 16 for tub and 17c for rolls. Eggs are

easy, with case lots selling at 10c per doz. Chees dull and easy, the local jobbing price being 8 1/2c.

**DRESSED HOGS**—Receipts of hogs are limited, with demand fair for small new-killed lots. Sales at \$6.25 to \$6.50.

**FLOUR AND GRAIN**—The flour trade is dull, with little or no demand for export. Straight rollers are quoted at \$4.80 to \$5.00 in wood, middle freight, and Ontario patents at \$5.10 to \$5.20. Manitoba patents \$3.80 to \$6.90, and strong bakers \$6.40 to \$6.50. Bran easier at \$10.00 to \$10.50 west and shorts \$11.50 to \$12.50 west. Wheat is very dull and lower. Red winter is quoted outside west at \$1, spring at \$1.02 to \$1.03 on Midland, and goose at 93c on Midland. No. 1 Manitoba hard \$1.35 to \$1.30 Fort William, and at \$1.30 to \$1.33 Owen Sound and Goderich. Oats are easier at 33c north and west for white, and 31c on Midland. Peas 37 to 38c north and west. Corn 35c west and 40 to 41c on track here. Rye, barley and buckwheat are purely nominal. Oatmeal \$4 to \$4.20 on track.

**GROCERIES**—Trade is good for the season of the year. Sugars are slightly firmer, with granulated quoted at 49-10 to 4 1/2c, and yellows 3 1/2 to 4 1/2c. Coffee 8 to 12c for Rio and 22 to 25c for Porto Rico. Teas are unchanged, with medium Japans a little scarce. Canned vegetables steady, with trade quiet. Tomatoes \$1.15 to \$1.20, peas 35 to 35c, corn 85 to 95c, beans 75 to 90c, and salmon (Cohoos) 90c to \$1.10. Molasses unchanged, New Orleans 27 to 35c. Valencia raisins, fine off-stalk 4 1/2 to 5c, selections 6 to 6 1/2c and layers 6 to 6 1/2c. Currants, 5 1/2 to 6c. Dates 4 to 5c. Figs, 4-crown, 10 to 11c.

**HARDWARE**—There is a good trade in building and harvesting implements and metals in fair demand.

**HIDES AND SKINS**—Hides are unchanged, with cured quoted at 9c. Green firm at 8 1/2c for No. 1, 7 1/2c for No. 2, and 6 1/2c for No. 3 Calfskins 9c for No. 1 and 7c for No. 2. Sheepskins \$1.15 to \$1.25. Lambskins 25c to 30. Tallow quiet at 3 1/2 to 3 3/4c for rendered.

**LIVE STOCK**—The cattle market is quiet, with little change in prices. Exporters are quoted at 3 1/2 to 4 1/4c per lb. Stockers are quoted at 3 1/4 to 3 1/2c, and feeders 3 1/4 to 4c per lb. Butchers cattle unchanged with choice bring 4 to 4 1/2c per lb., medium 3 1/2 to 3 3/4c, and common at 3 to 3 1/2c. Milk cows \$25 to \$40 each according to quality. Sheep steady, with choice ewes 3 1/2c per lb. and bucks 3 1/4c. Lambs yearling, 5 1/2 to 6c per lb. Spring lambs \$3 to \$4.50 each. Hogs steady at \$5 to \$5.10 per cwt. for the best, \$4.75 for light, and \$4.02 to \$4.75 for heavy. Sows \$3.25 and stags \$2 to \$2.25.

**PROVISIONS**—Trade fair, with prices steady. Mess pork \$16.50 to \$17.00, short cut \$17.00 to \$17.50, and shoulder mess \$14.50 to \$15.00. Bacon is firm, with long clear quoted at 8 1/2 to 9c, Rolls 9 to 9 1/2c. Hams smoked 10 1/2 to 12c. Lard firm at 8 to 8 1/2c, according to size of package. Dried apples 3 1/2 to 4c per lb. Evaporated 9 to 9 1/2c per lb. Beans 80 to 90c per bushel. Potatoes 65 to 70c per bag on track.

**WOOL**—Offerings of new fleece are more liberal. It is quoted at 16 to 17c, and unwashed 10 to 10 1/2c. Pulled supers 18 1/2 to 20c, and extras at 20 to 22c.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 2, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Oil Chain—</b>		<b>28 gauge</b>	0 00 0 00	<b>No. 2 B. A. Sole</b>	0 22 0 23
<b>CUT NAIL SCHEDULE.</b>		5-16	3 50 0 00	<b>Lead: Pig, per 100 lbs;..</b>	3 75 3 80	<b>No. 3 B. A. Spanish Sole</b>	0 19 0 21
Base Price, per Keg.....	1 85 0 00	3/4	3 25 0 00	<b>Sheet,</b>	4 00 4 25	<b>Buffalo Sole, No. 1.....</b>	0 22 0 23
Extras—Over and above 30d.		7-16	3 15 0 00	<b>Shot, per 100 lbs.....</b>	6 00 6 50	“ “ No. 2.....	0 19 0 21
4d, 5d, 6d and 7d Nails.		“	3 00 0 00	<b>less 10¢ p.c.</b>		<b>Slaughter, No. 1.....</b>	0 28 0 28
<b>Cut and Fence Nails—</b>		<b>Galvanized Iron:</b>		<b>Lead Pipe, per 100 lbs..</b>	7 00 0 00	<b>Light medium &amp; heavy..</b>	0 27 0 27
16 and 23d Hot Cut per 100 lbs	0 05 0 00	Morewoods Lion, No. 28.	5 00 5 10	<b>less 25¢ p.c.</b>		“ “ No. 2.....	0 24 0 24
10 and 12d “	0 19 0 00	Queen's Head,		<b>Zinc Sheet</b>	5 00 5 25	<b>Harness—</b>	
8 and 9d “	0 15 0 00	or equal. } gauge 28	4 00 4 25	<b>Spelter per 100 lbs</b>	4 75 5 00	<b>Upper, heavy.....</b>	0 34 0 36
6 and 7d “	0 37 0 00	Common.		<b>Scrap Iron—</b>		<b>Upper, light.....</b>	0 33 0 35
4 and 5d “	0 40 0 00	<b>Pig Iron: Siemens No. 1.</b>	00 00 00 00	<b>Machinery scrap.....</b>	12 00 15 00	<b>Grained Upper.....</b>	0 35 0 38
3d “	0 65 0 00	Summerlee.....	17 50 18 00	<b>Wrot Iron.....</b>	0 00 10 00	<b>Scotch Grain.....</b>	0 35 0 38
2d “	1 00 0 00	Gartnerrie.....	00 00 00 00	<b>Bright and Annealed</b>		<b>Kip Skins, French.....</b>	0 32 0 35
<b>Cut spikes 10c, per Keg ad-</b>		Carbros.....	15 00 17 00	<b>No. 6, 7 and 8.....</b>	2 60 0 00	<b>English.....</b>	0 32 0 35
<b>vanca.</b>		C.I.F.T. Riv. Charcoal Iron	00 00 17 00	<b>5c, per 100 lbs. extra</b>		<b>Canada Kip.....</b>	0 50 0 60
<b>Fine blued nails—</b>		No. 1 Ferrona.....	18 00 17 00	<b>net for Oiled</b>		<b>Hemlock Calf.....</b>	0 50 0 70
2d per 100 lbs.....	1 00 0 0	No. 1 Siemens (Canl.).....	18 00 17 00	<b>Galv. No 6 to 9</b>	3 20 0 00	“ “ Light.....	0 50 0 60
3d “	1 50 0 0	Amer. Brands—Northern.	18 00 19 50	<b>Trade discount on above</b>		<b>French Calf.....</b>	0 50 0 60
<b>Casing Box, Tobacco Box</b>		No. 1 Hamilton.....	18 00 18 50	<b>35 per cent f.o.b.....</b>		<b>Split, light and medium.</b>	0 22 0 25
<b>and Flooring Nails—</b>		All ex yard Montreal.		<b>Montreal</b>		“ “ heavy.....	0 22 0 23
20 to 30d per 100 lbs.....	0 55 0 0	<b>Bar Iron, per 100 lbs.</b>		<b>Barbed Wire—</b>	2 00 f.o.b.	“ “ small.....	0 21 0 23
10 to 16d “	0 60 0 0	Schedule Extras adopted		<b>2 and 4 barbs.....</b>	Montreal,	<b>Leather Board, Canada..</b>	0 06 0 10
8 and 9d “	0 65 0 0	July 7th.		<b>Plain Twist 2 and 3 wrs.</b>	Quebec	<b>Enameled Cow, per ft.....</b>	0 16 0 18
6 and 7d “	0 70 0 0	Ord. Crown.....	1 45 1 50	<b>Staples.....</b>	Ontario.	<b>Pebble Grain.....</b>	0 11 0 13
4 to 5d “	0 95 0 00	Best Refined.....	2 55 2 50	<b>Spring Wire per 100 lbs</b>		<b>Glove Grain.....</b>	0 12 0 13
3d “	1 20 0 00	Norway.....	3 00 0 00	<b>net extra. Special hay</b>		<b>B. Calf.....</b>	0 15 0 20
<b>Finishing nails—</b>		Sheet Iron 18 to 20 G	2 10 0 00	<b>baling wire per 100, 25c</b>		<b>Brush (Cow) Kid.....</b>	0 11 0 13
3 inch and longer per 100 lbs	0 60 0 00	“ “ 22 to 24 G	2 00 0 00	<b>net extra.</b>		<b>Buf.....</b>	0 18 0 16
2 1/2 and 2 3/4 inch.....	0 65 0 00	“ “ 26 G	2 10 0 00	<b>{ Signal 7-16 and up</b>	0 09 1/2	<b>Russets, light.....</b>	0 11 0 11
2 and 2 1/2 inch.....	0 70 0 00	“ “ 28 G	2 15 0 00	<b>“ “ 3/4</b>	0 09 1/2	“ “ heavy.....	0 12 0 15
1 1/2 and 1 1/4 “	0 95 0 00	<b>Boiler plates, iron, 1/4 in.</b>	0 00 1 75	<b>“ “ 1/2</b>	0 10 1/2	“ “ Saddlers'.....	0 25 0 40
1 1/4 and 1 1/2 “	1 20 0 00	“ “ 3-16 in	0 00 2 50	<b>“ “ 3/8</b>	0 10 1/2	<b>Int. French Calf.....</b>	0 20 0 20
1 “	1 50 0 00	<b>Boiler Heads, steel.</b>	0 00 2 25	<b>Manilla 7-16</b>	0 10 1/2	<b>English Oak.....</b>	8 00 9 00
<b>Slating nails—</b>		<b>Hoops</b>		“ “ 3/4	0 11	<b>Rough.....</b>	0 70 0 75
1 1/2 and 1 3/4 inch per 100 lbs..	0 95 0 00	<b>Band Canadian, 1 to 6 in.</b>		“ “ 5-16	0 11 1/2	<b>Dogola, extra.....</b>	0 35 0 42
1 1/4 “	1 20 0 00	30c; over base of ordi-		“ “ 3/8	0 11 1/2	<b>No. 1.....</b>	0 20 0 22
1 “	1 50 0 00	iron, smaller size Extras		“ “ 3-16	0 12	<b>ordinary.....</b>	0 30 0 32
<b>Common barrel nails—</b>		as adopted July 7th.		<b>Lath yarn.....</b>	0 07 1/2	<b>Colored Pebbles.....</b>	0 20 0 25
1 1/2 inch per 100 lbs.....	1 00 0 00	<b>Canada Plates:</b>		<b>Wire Nails.</b>		“ “ Calf.....	0 12 0 15
1 “	1 00 0 00	Good Brands.....	2 10 2 20	<b>Base Price.....</b>	1 00	<b>Oils</b>	0 20 0 25
3/4 “	1 25 0 00	Full Polished.....	3 00	<b>Carload.....</b>	1 85	<b>Cod Oil.....</b>	0 37 1/2 0 42 1/2
3/8 “	1 50 0 00	Wrot Iron pipe, 1/2 in. in.	2 05	2d extra.....	1 00	<b>S. R. Pale Seal.....</b>	0 45 0 47
<b>Clinch nails—</b>		3/4 in.....	2 45	3d “	1 00	<b>Straw Seal.....</b>	0 37 1/2 0 38
3 inch and longer per 100 lbs	0 60 0 00	1/2 in.....	2 00	4d and 5d “	0 65	<b>Cod Liver Oil, Nfd.....</b>	0 90 1 00
2 1/2 and 2 3/4 inch.....	0 65 0 00	1 1/4 in.....	5 95	6d and 7d “	0 40	“ “ Norwegian	
2 and 2 1/2 inch.....	0 70 0 00	2 in.....	6 30	8d and 9d “	0 30	<b>Process.....</b>	1 20 1 30
1 1/2 and 1 1/4 “	0 95 0 00	<b>per 100 ft. nett.</b>	0 95	10d and 12d “	0 10	<b>Castor Oil.....</b>	0 09 1/2 0 11
1 1/4 “	1 20 0 00	<b>Steel, cast per lb.....</b>	0 08 0 10	12d and 20d “	0 06	<b>Castor Oil brls.....</b>	0 09 0 10
1 “	1 50 0 00	“ Spring, 100 lbs.....	2 50 0 00	30d to 60d “	0 06	<b>Lard Oil, Extra.....</b>	0 55 0 60
<b>Sharp and flat pressed nails</b>		“ Tire.....	1 80 0 00	<b>Hides and Tallow</b>		“ “ No. 1.....	0 50 0 55
3 inch and longer per 100 lbs.	1 35 0 00	“ Sleigh shoe, 100 lbs..	1 55 0 00	<b>Montreal Green Hides</b>		<b>Linseed, raw, nett.....</b>	0 00 0 49
2 1/2 and 2 3/4 inch.....	1 50 0 00	“ Machinery.....	2 00 0 00	“ “ No. 1.....	0 00 0 09	“ “ bottled, nett.....	0 51 0 52
2 and 2 1/2 “	1 85 0 00	<b>Tin Plates:</b>		“ “ No. 2.....	0 00 0 03	<b>Oilve, pure.....</b>	0 00 0 90
1 1/2 and 1 1/4 “	1 85 0 00	10 Cokes.....	2 85 3 00	<b>Tanners pay \$1 extra for</b>		<b>Extra, qt., per case.</b>	3 00 3 70
1 1/4 “	2 50 0 00	10 Charcoal.....	3 25	<b>sorted, cured &amp; inspect'd</b>		<b>Turpentine, nett.....</b>	0 00 0 47
1 “	3 00 0 00	10 Charcoal.....		<b>Sheepskins.....</b>	1 00 0 00	<b>Imperial Oil Co's. Oils:</b>	
<b>Nails packed in 50 lb. kegs</b>		LXX.....		<b>Clips.....</b>	0 00 0 00	500 Imperial Cylinder.....	0 85 0 74
<b>charged 10 cents per 100 lbs.</b>		D O.....		<b>Lambskins each.....</b>	0 00 0 20	500 Imperial Engine.....	0 40 0 95
<b>extra.</b>		DX.....		<b>Calfekins, No. 1.....</b>	10 00 0 00	Majestic Cylinder.....	0 75 0 5
<b>Clinch and Pressed Nails</b>		DXK.....		“ “ No. 2.....	0 08 0 00	Majestic Engine.....	0 40 0 5
<b>only packed in 50 lb. boxes</b>		<b>Terns Plate 10, 20x25.....</b>	6 00	<b>Hors hides west, No. 1.....</b>	0 00 0 00	Premier Cylinder.....	0 50 0 8
<b>boxes to be charged at sche-</b>		<b>Russ. Sheet Iron.....</b>	0 09 0 10	“ “ City No. 2.....	0 00 1 50	Premier Engine.....	0 35 0 4
<b>dule prices.</b>		<b>Anchor, per lb.....</b>	0 04 0 05	<b>Tallow, cake.....</b>	0 04 0 04	<b>Perfection Engine &amp; Dyn.</b>	0 30 0 4
		<b>Lion &amp; Crown tin'd sh's.....</b>	5 50	“ “ barrel.....	0 03 1/2 0 04	<b>Phenix Machine.....</b>	0 22 0 2
		<b>22 and 24 gauge case lots</b>	5 75	<b>Leather</b>			
		<b>less.....</b>	5 75	<b>No. 1 B. A. Sole.....</b>	0 24 0 25		

Discounts on Nails apply for immediate delivery, and for quantities named of each kind separately.  
 5c. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 1/2 in. and larger 60 and 10 per cent. Machine bolts 3/4 and 5/16 in. 70 per cent.; 3/8 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terns, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

—HARRY SHARPE, grocer of Kingston, Ont., whose failure on May 2d, was recently announced, began business some three years ago, but without sufficient capital. He nevertheless did a fair trade though hampered by want of means. The assignment is to John Nicolle. Liabilities about \$2,500 and a preferred claim of \$48. The assets are of the nominal value of \$1,500, but are actually worth only about half that amount. Mr. Sharpe has offered 25c in the dollar which is being accepted.

—FROM our North Grenville correspondent—Business in all lines has been brisk here up to the present for some months past. No village in the eastern part of the Province shows such a steady growth as does Kemptville. The Kemptville Milling Company have had their mill in operation since last fall and it has done an enormous business in its short history. The farmers in this great agricultural district have found a good market for their grain at this mill, to which a 25,000 bushel elevator is attached, and the highest price has been paid them. During the winter months the rush was so great that the management could hardly handle the grain between the hours of sunrise and sunset. The industry unfortunately was threatened on Friday morning last with destruction by fire, it was fortunately discovered in time and not much damage done. Smoke was seen issuing from the roof of the boiler house and elevator at 5 a.m. and the fire brigade called which immediately subdued the fire which had got no headway. The fire got into the side wall and not from the overheating of a journal or box of the shafting. The mill has been running over time to fill orders of late—The Kemptville cheese board held its weekly sale or meeting on 27th May and about

900 or 1,000 cheese were boarded and all sold at 6 15-16 cents. The buyers and factories represented were many and the success of the board is now an established fact, and bids fair to be the best board in Eastern Ontario, this being the centre of one of the largest cheese producing sections—Quite an extensive trade has been done this spring and past winter in cattle and horses, prices and demand from outside points good—The building trade is good, a great many improvements have been made to business and residential premises. One new business block of two stores has been constructed and is now occupied. A large hall above the stores is also being fitted up. An old block on the principal corner has been rebuilt and remodelled so as to make six shops, all of which are rented as well as the rooms for dwellings and offices overhead. Another new store is being erected for a millinery shop and residence. A rectory is being built on modern principles and style by the St. Johns' Church, which when finished will be a credit to that congregation. Dr. Hanna and Messrs. W. H. Anderson and A. S. Bowen are each erecting new and commodious residences in the central part of the town which from present indications are to be beautiful structures and all of brick and stone. Mr. T. M. Davison has just completed probably the nicest three storey brick residence in the town and is at present fitting it with an acetylene gas plant preparatory to occupancy—The season is now well advanced and crops never looked so well and never was a season so promising as the present. The showers of the past few days have been worth many dollars to the farmers—The population has increased nearly 200 in one year and the assessment has gone up in the thousands over last year.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 2, 1898.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>							
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	<b>Salt.</b>	\$ c. \$ c.	<b>Porter—</b>	\$ c. \$ c.	<b>Gin—</b>	\$ c. \$ c.
American P.W.	0 12 0 13	Liverpool per bag	0 45 0 50	Dublin Stout...qts	2 40 2 45	De Kuyper red cases	11 30 11 50
do W.W.	0 16 0 16	Canadian, in small bags.	2 10 3 00	do do .pts	1 57 1 62	do green do	5 90 6 00
Astral	0 10 0 17	Canadian, Quarters	0 25 0 50	<b>Spirits Canadian—per gal.</b>		do lbs.	3 00 3 15
Benzine American	0 20 0 23	Factory Filled per bag	1 00 1 25	Alcohol.....65. O.P.	4 65 0 00	<b>Irish Whisky—</b>	
do Canadian	0 12 0 14	do Quarters	0 25 0 30	Spirits.....50. O.P.	4 25 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
<b>Class.</b>		Special Dairy, per brl.	2 00 2 50	do do .25 U.P.	2 25 0 00	do do 3 stars, qts	9 70 10 50
United inches, 00 to 25	0 00 1 40	Spl Cheese Salt p bag 200lb	1 25 1 50	Club Whisky.....U.P.	3 50 0 00	John Jamieson & Co.....	9 50 11 50
do 26 to 40	0 00 1 50	Turk's Island per bush	0 30 0 35	Corby's IXL Rye, qrts	8 00 8 50	Angostura Bitters, per	14 50 15 00
do 41 to 50	0 00 3 10	<b>Tobacco duty paid.</b>		do do XTC	6 00 6 50	case of 2 doz.....	9 75 10 25
do 51 to 60	0 00 3 30	No. 1 Black Chewing, cads	0 50 0 65	Rye Whisky.....	gal.2.35	Banagher Irish Whisky,qts	4 00 4 25
<b>Paints, &amp;c.</b>		No. 2 do	0 50 0 65	<b>Canadian Wines</b>	cases gal.	do do do per gal	9 75 7 75
Lead pure 50 to 100 lb. kgs.	0 00 5 63	Old Cham br't do sol. 8s.	0 69 0 00	Golden Diana, qts.....	6 00 0 00	Watson's Old Irish, qts, pr cs	7 75 8 75
do No. 1	0 00 4 37	Navy, Bright Smoking 8s.	0 70 0 71	Fine Old Port ..	5 00 1 25		
do No. 2	0 00 4 50	do do do 8s.	0 69 0 00	Niagara ..	5 00 1 25		
do No. 3	0 00 4 50	Derby Plug Smk'g sol. 12s.	0 64 0 00	Burgundy ..	4 50 1 00		
White Lead, dry	3 00 7 00	do do do 8s.	0 64 0 00	Claret ..	4 50 1 00		
Red Lead	4 25 4 37	Myrtle Navy Plug Smk'g sol	0 64 0 00	Dry Concord ..	4 50 1 00		
Venetian Red Eng'h.	1 50 1 75	Old Cham Plug Smk'g sol 4s	0 81 0 00	<b>Ports—</b>			
Yel. Ochre, French	1 25 3 00	do Smoking sol.	0 81 0 00	Tarragon.....	1 10 1 50		
Whiting, ordinary	0 40 0 55	do and R. & R.. 8s.	0 81 0 00	Sandeman ..	2 00 6 00		
do Gilders	0 60 0 70	do Cut Smoking. 8s.	0 81 0 00	Warter & May sPorts gal.	2 10 6 50		
do Paris, do	0 55 1 00	Myrtle do do	0 84 0 00	Sherries—Per artin	2 00 5 50		
English Cement, cask	2 35 2 35	Can. Chewing.....	0 46 0 47	Wiedom & Warter's Sher-	ries.....per gal.	2 00 6 50	
Belgian Cement	2 30 2 45	Gerth's Smk'g Tobac, per lb.	0 49 0 59	<b>Clarets—</b>			
Fire Bricks per 1000	19 00 22 00	W. D. & H. O. Wills Tobaccos	0 00 0 50	St. Juliens.....	2 60 2 65		
Fire Clay	1 50 1 75	West Ward H. O. 1/2 lb. tins.	0 00 0 50	Barton & Guestier.....	4 00 25 00		
Rosin	2 75 4 50	Meridian (Cavendish) 1/2 lb.	0 00 0 75	Nat. Johnson & Sons.....	4 00 25 00		
<b>Glue:</b>		tins.....	0 00 0 75	J. Calvet & Co .....	4 50 40 00		
Domestic Broken Sheet	0 11 0 14	<b>Wool.</b>		<b>Champagnes—</b>			
French Casks	0 10 0 12	Fleece comb. ord.	0 19 0 20	Pommery, Fils & Co.....	23 00 30 00		
do brls.	0 00 0 13	do clothing	0 00 0 00	G. H. Mum .....	23 00 30 00		
American White, brls.	0 15 0 20	do Combing	0 21 0 22	Terrier, Jouet & Co.....	23 00 30 00		
Coopers' Glue	0 18 0 24	Pulled	0 23 0 24	<b>Brandies—Hennessy .gal.</b>			
Golden Ochre	0 04 0 04	Brushed	0 00 0 00	1 Star.....cases	7 00 8 50		
Brunswick Green	0 04 0 10	North West	0 28 0 35	<b>Scotch Whiskies</b>			
French Imperial Green	0 11 0 15	B. A. Scoured	0 17 0 18	Dewars Scotch extra spec.	9 25 10 00		
Vermillionette	0 12 0 40	Natal	0 16 0 16	Spl. Liqueur.....	15 25 13 00		
Genuine Quilcaliver	0 75 0 90	Cape	0 17 0 21	Jas Watson & Co. Dundee	9 75 10 25		
No. 1 Furnit'e Varn'h, pr. gal.	0 60 0 65	Australian greasy	0 31 0 32	3 star Glenlivet, per case.	6 75 9 25		
Extra do	0 75 1 00	scoured		1 do do	4 30 6 00		
Brown Japan	0 55 1 20	<b>Wines, Liquors, &amp;c.</b>		Old Glenlivet.....per gal	6 75 7 25		
Black Japan	0 50 1 00	Alc—English.....qts	2 50 2 55	Watson's Old Scotch qt. ce	7 75 8 75		
Orange Shilla, No. 1	1 30 2 00	".....pts	1 62 1 67	do do pts, per cu			
do do Pure	2 00 2 20						
White do	1 25 2 40						
Putty Bulk per cask	1 85 1 70						
Paris green in drum 1 lbspk	0 16 0 15						

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



The Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes, "CREAM" SUGARS, (not dried).  
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.  
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.  
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups  
 in tins, 2 lb. and 5 lb. each.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland, GENERAL \* COMMISSION \* AGENT.  
 Respectfully solicits trial consignments in the following lines of goods handled:  
 Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. products, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap. Can be seen at the office of

Journal of Commerce

H. A. GERTH

2235 St. Catherine St., (Queen's Hall Block) MONTREAL.

DIRECT IMPORTER OF

HIGH-CLASS Havana Cigars

Wholesale and Retail.

Sole Agent Quebec and Ontario  
 W. D. & H. O. WILLS,  
 Bristol, Eng.  
 TOBACCOES.

Three Castles  
 Bristol Bird's Eye  
 Capstan Navy Cut  
 Traveller (Cavendish)  
 Meridian (Cavendish)

—A CONTEMPORARY quotes *Der Ledermarkt*, a German paper, as authority for the statement that the leather purse was invented by a German working in the United States and first sold in 1847. This is not so, there were leather purses in use long before 1847, as is well known to those who remember the old silk knitted purses which were used to carry coins. The writer once owned a small leather pocket book which had been in use in England by a relative a century ago. The more general use of paper money which came into vogue after the country banks in England began to issue their own notes created a demand for leather purses and one factory where they were made on a large scale is known to us to have been engaged in this industry prior to 1847.

OUR BUSINESS DIRECTORY:

CANNED GOODS, FRUIT & VEGETABLE.

Trenton, Ont. - Log Cabin Brand, Miller & Co

THE HUB RESTAURANT.

A. S. Hewitt Queen St. Charlottetown, P. E. I.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BULLSVILLE,	Huffman House,	Huffman & Co. (late Kyle)

PLACE.	NAME.	PROP. OR MGR.
BRANTFORD,	Balmont,	F. Westbrook
DUNDAS,	The Right,	
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House,	C. H. Kennedy
LANDSAY,	Benson House,	E. Benson
LONDON,	The Technash,	C. W. Davis
do	Grigg House,	E. Horsman
MARHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Patsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIE,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
do	The Queen's,	McGaw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyre

QUEBEC.

MONTREAL, The St. Lawrence Hall, Henry Hogan  
 do The Windsor Hotel, W. S. Weldon  
 do The Balmoral, A. Arch. Welsh  
 QUEBEC, Chateau Frontenac,

NOVA SCOTIA.

HALIFAX, The Halifax, L. Hesselein & Sons  
 TRURO, Victoria Hotel, Geo. R. Dupe

PRINCE EDWARD ISLAND.

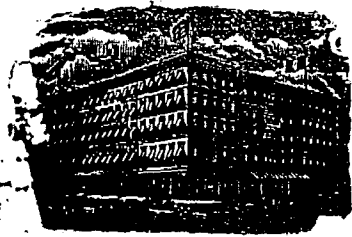
CHARLOTTETOWN, Queen's Hotel, P. F. Archibald  
 do Hotel Davies, J. J. Davis  
 do REVERE, P. S. Brown

NEW BRUNSWICK.

St. JOHN, Royal Hotel, Raymond & Deher



Leading Hotels In Canada:



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,  
Situating in HOHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers. This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to HENRY HOGAN, Prop.  
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE-HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

BAYLIS MFG. CO'Y

Manufacturers of  
Varnishes Japans,  
White Lead,  
Colored Paints  
Dry Colors; Printing Ink,  
Machinery Oils and Axle Grease;  
And Dealers in  
Painters' & Printers' Materials Generally  
16 to 28 NAZARETH STREET,  
MONTREAL.

W. & F. P. Currie & Co.

AND

Dominion Paper Co.,  
MONTREAL, QUE.,

HAVE REMOVED

... TO ...

134 McGill Street,

Corner St. Paul St.

Gaverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

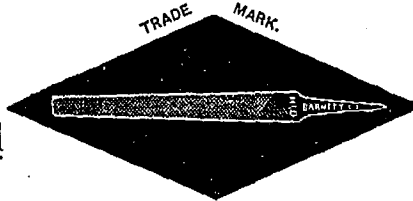
MONTREAL

Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve  
Medals  
Awarded at  
International  
Expositions.



Special  
Prize  
Gold Medal  
at Atlanta,  
1895.

Our goods are on sale in every leading Hardware Store in the United States and Canada.

G. & H. BARNETT COMPANY,  
PHILADELPHIA, PA.



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

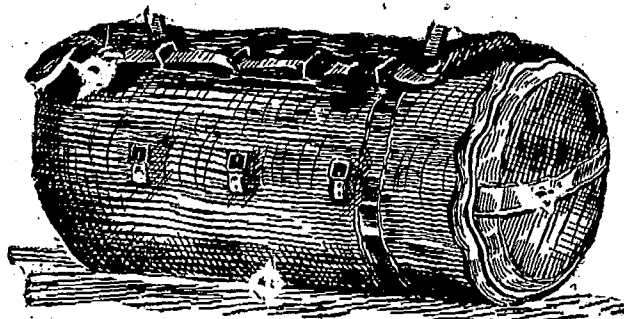
Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.  
Manufacturers of the following KLONDYKE GOODS:



Rubber Kit Bags, Damage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Beef Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican, English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.



WE are prepared to quote Minimum Prices on

ILLUMINATING OR LUBRICATING **OILS**

in bulk, (tank cars) or in barrels, delivered at any point in Canada. Our extensive refineries and unequalled facilities enable us to compete for the larger trade without consideration for rivals.

**IMPERIAL OIL CO., Ltd.,**  
**PETROLIA, ONT.**

**BOILER SHOP.**

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes I have sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

**ARTHUR KAVANAGH,**  
Manager.

**J. H. FAIRBANK,**  
Proprietor.



DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers, .. .. \$3 a year  
Mail Subscribers to any other part of Canada, .. .. \$2 a year  
British Subscribers, .. .. 12s. Stg.  
American, .. .. \$3  
Single Copies, .. .. 10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street  
Head of St. John Street,  
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.  
We do not undertake to return unused manuscripts.

The Editor cannot under any circumstances undertake to return unused manuscripts, or enter into any correspondence concerning it.

IMPROVING AND REMODELING

**HEATING**

ESTABLISHED BY

Hot Air, Steam or Water.  
ARE OUR SPECIALTIES.

**E. C. Mount & Co.**  
Plumbers, Gas and Steam Fitters,  
766 CRAIG STREET,  
MONTREAL.  
TELEPHONE NO. 1365

**Canadian Purchasing Agency.**

Readers requiring to purchase goods of any kind—Dry Goods, Carpets, Groceries, Shoes, Hats, Furs, Buggies, Hardware, Jewellery, Crockery or Glassware, Furniture, Stoves, Bicycles, Sewing Machines, Organs, Pianos, and musical merchandise generally, or, in brief, any article manufactured or dealt in by wholesale, or retail or departmental merchants at home or abroad—can have special terms by addressing

**The Canadian Purchasing Agency.**  
P. O. BOX 576,  
MONTREAL.

N.B.—Where practicable, samples, if not too heavy, will be sent to intending purchasers on approval. Correspondence invited. Reference may be had to the *Journal of Commerce.*

SECURITIES.		London	May, 19.
British Columbia, 1877 6 p.c.	117	132	
1887, 4 1/2 per cent	110	118	
Canada, 4 per cent. loan, 1880	106	108	
3 per cent. loan, 1888	101	103	
Debs. 1884, 3 1/2 per cent.	106	108	
Railway and other Stocks.		May, 19.	
Quebec Province, 5 p. c., 1874	106	110	
1876, 5 p.c.	106	110	
1880, 4 1/2 p.c.	104	106	
1888, 5 p.c.	114	116	
Atlantic & Nth. Western 5 p.c. Gua	124	127	
1st M. Bds	18	19 1/2	
Buffalo & Lake Huron \$10 shr	140	143	
do 5 1/2 p.c. 1st mort.	140	143	
do 2nd mort	140	143	
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	102	104	
Canadian Pacific \$100	84	85	
Grand Trunk, Georgian Bay, &c. 1st M.	104	106	
Grand Trunk of Canada Ord. stock.	71	84	
2nd equip. mtg. bds. 8 p.c.	130	133	
1st pref. stock 5 p.c.	67 1/2	67 1/2	
2nd pref. stock	47 1/2	48	
3rd pref. stock	22 1/2	22 1/2	
5 p.c. perp. deb. stock	185	185	
4 p.c. perp. deb. stock	102	104	
Great Western shares, 5 p.c.	127	130	
Hamilton & N. W., 5 p.c.	100	102	
M. of Canada Stg. 1st Mort. 5 p.c.	105	107	
Montreal & Champlain 5 p.c. 1st mtg. bds	108	105	
N. of Canada, 1st mtg., 5 p.c.	102	105	
Quebec Central, 5 p.c. 1st Inc. Bds.	36	35	
T. G. & B. 4 p.c. bonds, 1st mort.	111	113	
Well. Grey & Bruce, 7 p.c. bds. 1st Mort	108	110	
St. Law. & Ott. 4 p.c. Bds	111	113	
MUNICIPAL LOANS.			
City of London (Ont) 1st pref 5 p.c.	000	000	
City of Montreal stg. 5 p.c. 1874	102	104	
City of Ottawa, 4 1/2 p.c. stg. redeem 1873	107	110	
redeem 1875	108	110	
redeem 1876	110	113	
City of Quebec, p.c. redeem 1875	111	113	
redeem 1878	115	117	
City of Toronto, 6 p.c.	100	102	
5 p.c. stg. con. deb. 1874	110	113	
6 p.c. gen. con. deb. 1879	117	119	
4 p.c. stg. bonds, 1921-23	105	108	
City of Winnipeg deb., 1884, 5 p.c. Deb. scrip, 1883, 6 p.c.	116	118	
	117	119	
MISCELLANEOUS COMPANIES.			
Canada Company	25	27	
Canada North-West Land Co	2	5	
Hudson Bay	201	202	

**Individual Evening Instruction.**

ON

Monday, Wednesday and Friday Evenings

AT



Corner Victoria Square and Craig Street.

Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone 2800 for Prospectus and new price list. Address,

J. D. DAVIS,  
42 Victoria Sq. City.

\* **BLACKMAN'S** \*

---

**Patent Power Ventilating**

---

\* **WHEEL.** \*

HEATING.                      COOLING.

DRYING.                      VENTILATING.

**14 Highest Awards Given to the Blackman Air Propellor.**

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

**MILLER BROS. & TOMS, - Agents, - MONTREAL**

**MUSICAL INSTRUMENTS**

**CHS. LAVALLEE,**  
SUCCESSOR TO  
**A. Lavallee,**

Imported Instruments of all kinds  
Violins Made to Order.  
Band and Orchestral Instruments at lowest prices.  
*Repairs done at short notice.*  
Agent for F. BISSON, of London.  
PERISSON, GUINOT & Co., of Lyon. Fco.  
GEROME, THIBEAUVILLE, LAMY, of Paris.  
35 Cote St. Lambert, MONTREAL.

Headquarters for Chair Seats, Trade Supplied.  
**HAIR, ALL GRADES,**  
**MOSS, WEBBING AND SUNDRIES FOR**  
**CABINET MAKERS AND**  
**UPHOLSTERERS.**

Complete Stock. Close Prices.  
**JAS. WALKER & CO.**  
234 & 236 ST. JAMES ST.,  
546 CRAIG ST.,  
- - MONTREAL.

**FOR SALE**  
**TYPE-SETTING**  
**MACHINES**

Employed during the last two years in the Composing-Room of the "Journal of Commerce."  
**M. S. FOLEY, Prop.**

**Sewing Machine Prize. . .**

To every person sending us eighteen new subscribers in good standing, we will send a first-class

**\$45.00**

**Sewing Machine**

with the latest improvements and attachments.

Anyone wishing to purchase one of the machines, and unable to secure the full number of subscribers, may be supplied by sending us the difference in cash. For example, if the number of subscribers secured is 10, it would be necessary to accompany them with \$8 in cash; 12 subscribers \$6; 15 subscribers \$3, and so on. Blank forms will be forwarded on application. Address,

**THE "JOURNAL OF COMMERCE" MONTREAL.**

**J. DUNCAN DAVISON**

Imperial Bdg, 107 St. James Street,  
Montreal.

**COMMISSIONER**

For Following Provinces:

ntario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

**J. H. OLDFIELD,**

450 Main Street, - WINNIPEG.

**Real Estate, Renting and Investments.**

Special attention given the management of Estates  
and Collection of Rentals. Now hold the manage-  
ment of large interests in Europe and Eastern  
Canada. Business Established 1882. References:  
*The Imperial Bank of Canada, Winnipeg.*

**WANTED.** An active, capable can-  
vasser for a first-class  
business newspaper; exceptional terms to  
the right person.

Address in confidence, "Mercantile,"  
P. O. Box 576, Montreal.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations May 31, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	850	\$50	128½
Canada Life.....	2,500	5-6mos.	400	50	67½
Confederation Life.....	5,000	7¼ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	168½
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, May. 21. 1898 Market value p. p'd upsh.

Alliance Assur.....	250,000	.....	20	2 1-5	10½	10½
Atlas.....	24,000	24 p. s.	50	6	£28½	£28½
British and Foreign Marine.....	67,000	25	20	4	53	53
Caledonian.....	21,500	24	25	5	£34-0	£34
Commercial U. Fire, Life and Marine.	50,000	25	50	5	43	44
Guardian Fire and Life.....	200,000	8¼	10	5	10½	11½
Imperial Fire.....	60,000	20 p. s.	20	2	28½	29½
Lancashire Fire.....	150,498	5	20	2	44	51
Lion Fire.....	100,000	8	5½	1½	41	41
London and Lancashire Fire.....	85,100	22	25	2½	18½	19
London Assurance Corporation.....	35,882	20	25	13½	65	65
London & Lancashire Life.....	10,000	10	10	2	6½	7
Liv. & Lon. & Globe Fire and Life...	891,782	85	50	2	59	64
Northern Fire and Life.....	30,000	29½	100	10	80	82
North Brit. & Merc. Fire and Life....	110,000	20 p. s.	25	8¼	41½	42½
Norwich Union Fire.....	11,000	83¾	100	12	123	123
Phoenix Fire.....	58,776	25	50	5	£41	£42
Royal Insurance Fire and Life.....	125,224	59¼	20	3	59¼	54½
Sun Fire.....	240,000	8s 6d p. s.	10	10	11½	12
Union.....	45,000	18 p. s.	10	4	24	5

\* Excluding periodical cash bonuses.

**CONSUMERS CORDAGE CO.**

(Limited.)

MANUFACTURERS OF

Manila, Sisal, Jute, & Russian Cordage.

**BINDER TWINE.**

Jute and Cotton Bags.

➔ HEAD OFFICE ➔

St. Patrick St., Montreal

Have you seen the  
LATEST and BEST POLICY ?

Subject to  
INVALUABLE MAINE

Plans..  
Tontine,  
Annual  
Dividend  
or  
Renewable  
Term.

**UNION**

Non-Forfeiture Law  
.. and contains.

**MUTUAL**

All  
Up-to-Date  
Features.

**LIFE**

INSURANCE CO.

Incorporated 1848.  
Reliable Agents always wanted.

PORTLAND, MAINE.

Address: **HENRIE MORIN**  
Chief Agent for Canada,  
151 St. James St.,  
Montreal, Canada.

**FRED. E. RICHARDS,**  
President.  
**ARTHUR L. BATES,**  
Vice-President.

For Agencies in Western Division Province of Quebec and Eastern Ontario  
apply to **WALTER I. JOSEPH, Manager,**  
151 St. James Street, MONTREAL.

The **GILBERT**

Blasting and  
Dredging Co., Ltd.,

**CONTRACTORS,**

Montreal.

The Gilbert Brothers

**ENGINEERING CO.,**

Limited,

Contractors,

MONTREAL.

USE  
II

**McCOLL'S**

LARDINE MACHINE - -  
CYLINDER AND ENGINE

Manufactured by

**OILS.**

McCOLL, BROS. & CO.;

TORONTO.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,331,448.27
Premium Income, 1896 - - - - 849,588.52
Dividends to Policyholders, 1896 - - 39,248.47

David Dexter, S. M. Kenney,
Managing Director. Secretary.

J. K. McCutcheon, H. RUSSELL POPHAM,
Supt. of Agencies. Local Manager Province of Quebec.

The Best Company FOR THE BEST RISKS

is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y.,
from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, H. SUTHERLAND,
President. Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1804.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital.....\$30,000,000 Invested Funds.....\$13,500,000
Total Assets.....\$4,473,705 Deposited with Dom. Govt. 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British \* America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. . . . . \$750,000.00
Total Assets, over . . . . . \$1,510,827.88
Losses Paid since organization. . . . \$18,920,202.75

Geo. A. Cox, President. J. J. KERRY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

AGENTS WANTED . .

To introduce and Represent

A New Publication

of interest to Country Merchants.

Address:

"BI-LINGUAL," P. O. BOX 576, MONTREAL.

Caledonian Insurance Co'v

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,

Hon. G. W. Allen. Hon. Sir Frank Smith.

The results of the business for 1897 show the Company to be in a substantial position, having

Cash Income.....\$ 600,450.45
Net Surplus.....277,181.28
Assets.....4,773,177.22
Insurance in Force.....18,945,878.00

WM. McCABE, Man. Dir.

Dr. ADLT and T. G. McCOWKEY,
Managers for Prov. Quebec.

180 St. James St., Montreal, Que.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARREAU, Chairman.
WENWORTH J. BUSHMAN, Deputy Chairman.

A. F. GAULT, SAM'L FINLEY, E. S. CLOWTON,

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1853. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN BRUN, Esq., Vice-President; G. M. Taylor, Esq., Secretary; John Miller, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$450,000.00
Deposit with Dom. Govt.....50,079.75
All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOOKIE, Pres. JOHN BRUN, Vice-Pres. ALFRED WRIGHT, Secretary.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1880.

Capital - - \$250,000.

Head Office: 10 Place d'Armes, MONTREAL

J. Gustave Laviolette, Pres. P. Gauthier, Man.

BECKERS' BREWERY,

MONTREAL.

INDIA PALE ALES &... MILWAUKEE LAGER.

Families Supplied in Wood or Bottle.

Provident Savings Life Assurance Society

OF NEW YORK.

EDWARD W. SCOTT, President.

The Best Company for Policy Holders and Agents.

Successful Agents and Gentlemen Seeking Re-enerative Business Connections, may apply to the Head Office or any of the Society's General Agents.

R. H. MATSON, General Manager for Canada.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1898.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully ascertains it."

Montreal Pharmaceutical Journal, 53 St. Sulpice St. MONTREAL

### NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McOALL, President.  
January 1st, 1898.

Total Assets	\$300,004,441
Surplus Reserve Fund	\$16,108,926
Net Surplus, after setting aside the above	17,176,106
Total	\$3,372,081
Paid for Insurance in Force	877,820,025
Gain in Insurance in Force during 1897	50,304,877

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CANADA BRANCH,  
400 1/2 Main St., Winnipeg, Manitoba.  
NEW BRUNSWICK BRANCH,  
120 Prince William St., St. John, New Brunswick.  
TORONTO BRANCH, 30 King St., East, Toronto, Ont.  
DALFAX BRANCH,  
Barrington and Prince Sts., Halifax, N. S.  
**R. HOPE ATKINSON,**  
Agency Director,  
Company's Building, MONTREAL

### The Jas. Robertson Co., Ltd.

Established 1867.  
Metal Merchants and Man'rs.,  
Cor. William, Ann & Dalhousie Sts., MONTREAL.  
Pig Shot, Pipe Shot Bar, Red and White Lead ground in oil, Oils, Varnishes and Colors, etc.  
Sanitary Ware, general assortment of Plumbers', Steamfitters' and Tinsmiths' supplies.  
Man'rs of all kinds of SAWS, Gang, Mill and Circular, Crosscut and other Saws.

### North British & Mercantile Insurance Company.

Established 1809.  
Total Funds, Dec. 1896, \$67,344,380.00  
Canadian Investments, 4,466,400.08

Directors: Henri Barbeau, Esq., W. W. Ogilvie, Esq., Arch'd Macalister, Esq.

Thos. Davidson, Managing-Director.  
This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.  
11 Hospital Street, MONTREAL.

### Hartford Fire Insurance Co

HARTFORD, CONN.  
Established 1704.  
Cash Assets, \$10,004,097.55.

Authorized Capital	\$3,000,000.00
Capital Subscribed & Paid-up	1,250,000.00
Deposited with Receiver General in Canada	110,924
Annual Income	7,000,000.00
Surplus beyond liabilities and Capital Stock	3,264,832.15

Geo. L. Chase, President.  
P. J. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.  
Chas. E. Chase, Asst.-Sec'y.

C. Ross Robertson & Sons, Agents  
11 Hospital Street, MONTREAL.

### CONFEDERATION LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of investment.

Cash Values,  
Paid up Policies,  
Extended Insurance.

GUARANTEED IN THE POLICY

Montreal Office:  
207 ST. JAMES ST.  
H. J. JOHNSTON,  
Manager, P.O.

## The Royal-Victoria LIFE Insurance Co.

Head Office: MONTREAL.  
President, JAMES CRATHERN.  
General Manager, DAVID BURKE, A.I.A., F.S.S.  
Vice-Presidents, HON. SIR J. A. CHAPLEAU, ANDREW F. GAULT.  
Medical Director, T. G. RODDICK, M. D.  
Treasurer & Acting Secretary, C. J. HUDGSON.

Full deposit in Government Securities for the protection of policy-holders made with the Government of Canada.  
For agencies or information as to Life Insurance, apply to DAVID BURKE, General Manager, MONTREAL.

# BOVRIL

There is a general impression that the preparations of the BOVRIL COMPANY are for Druggists to handle, and are only essences for use under very special circumstances. This is

## A GREAT MISTAKE.

The Bovril itself, the Soup Noodles, and other of the preparations can be used with ECONOMY IN THE HOUSEHOLD.

Every Family Grocer should have them in stock and push their sale, for the following reasons they Yield a Fair Profit, Have No Loss by Long Keeping, Give Satisfaction to Purchasers, and Occupy Very Small Space.

Family Grocers, if you do not have these goods, add them at once as one of your staple lines of stock. They are prepared only by BOVRIL, Limited,  
30 FARRINGDON ST., LONDON, ENGLAND. 25 and 27 ST. PETER ST., MONTREAL, CANADA.

### WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.  
Assets, over \$3,400,000.00  
Income for Year ending 31st December, 1897, over 2,280,000.00  
Head Office. - Toronto, Ont.  
Hon: Geo. Cox, Presl. J. J. KENNY Vice-Presl. & Man.-Dir.  
C. O. FOSTER, Secretary.  
J. H. ROUTH & Son, Managers Montreal Branch.  
190 ST. JAMES STREET.

### COMMERCIAL UNION

ASSURANCE CO., Ltd.,  
Of London, England.  
FIRE! LIFE! MARINE!  
Agencies in all the principal Cities and Towns of the Dominion.  
HEAD OFFICE, Canadian Branch, - MONTREAL  
JAMES MCGREGOR, Manager.

### THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.  
ESTABLISHED 1808.  
SUBSCRIBED CAPITAL, \$6,000,000  
PAID-UP CAPITAL, 1,500,000  
TOTAL INVESTED FUNDS OVER 8,000,000  
Canadian Branch:  
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
G. R. KEARLEY, RESIDENT MANAGER.

### THE LONDON Guarantee and Accident Com'y, Limited

Of London, England.  
Deposit at Ottawa - \$73,000.00  
Funds exceed \$1,500,000.00  
SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.  
Canada Branch, TORONTO.  
Montreal Chief Office, 180 St. James St.  
A. I. BURBARD, Manager for Canada