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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 20, No. 18. }
New Series.

MONTREAL, FRIDAY, MAY 1, 1885.

M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

Importers of

British & Foreign

DRY GOODS

—AND—

Canadian Manufacturers,

Corner St. Helen and Recollet Streets,

MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of

Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Mantle Department.

New Goods Just Opened,
**BLACK BRAIDED JERSEYS,
LOW LINE.**

Fancy Lace & Linen Collars,
BAREGE AND SILK VEILINGS

All Shades and Prices.

**JOHN MACDONALD & CO.,
WELLINGTON & FRONT STS. EAST,
TORONTO,**

and

**31 MAJOR STREET,
MANCHESTER, - - ENGLAND**

M. Fisher, Sons & Co.

WOOLLEN

Manufacturers and Importers.

184 MCGILL ST.,

MONTREAL,

And GEORGE ST., HUDDERSFIELD, ENG.

Leading Wholesale Houses of Montreal

SPECIALTIES

FOR SPRING TRADE.

Corn Brooms,

Corn Whisks,

Brushes of all Kinds,

Pails, Tubs, Matches, Clothes Pins,

Wash Boards, &c., &c.,

Children's Carriages, best line in the

Dominion,

Smallwares,

Druggists', Tobacconists',

and Stationers' Sundries

WHOLESALE AT

H. A. NELSON & SONS,

MONTREAL & TORONTO.

S. GREENSHIELDS,

SON & CO.,

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

NOTICE is hereby given that a dividend of

FIVE PER CENT, AND A BONUS OF ONE PER CENT.

upon the Paid-up Capital Stock of this Institution have been declared for the current half-year, and that the same will be payable at its Banking House in this city and at its branches, on and after

MONDAY, THE 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Bank on

Monday, the First day of June next.

The Chair to be taken at ONE o'clock. By order of the Board,

W. J. BUCHANAN, General Manager. Montreal, 21st April, 1885.

THE BANK OF TORONTO, CANADA. Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS: GEORGE GOODERHAM, President. WM. H. BEATTY, Vice-President. W. R. WADSWORTH, WM. GEO. GOODERHAM, ALEX. T. FULTON, HENRY CAWTHRA, HENRY COVERT.

HEAD OFFICE, TORONTO. DUNCAN COULSON, Cashier. HUGH LEACH, Assistant Cashier. J. T. M. BURNSIDE, Inspector.

BRANCHES: MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HORN, W. R. Wade-worth, Manager; BARRIE, J. A. Strathly, Manager; ST. CHARLES, G. W. Hadgrets, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS. LONDON, ENG., The City Bank Limited. NEW YORK, National Bank of Commerce. NEW YORK, W. Watson & A. Lang. OSWEGO, N. Y., Second National Bank. QUEBEC, La Banque Nationale. OTTAWA, La Banque Nationale. WINNIPEG, Bank of Nova Scotia.

Collections made on the Best Terms.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - \$500,000. Capital Subscribed, - \$500,000.

DIRECTORS: W. Weir, Pres., J. G. Guilmond, Vice-Pres. The Hon. A. H. Paquet, Somerville Weir, J. G. Davie, C. E. Vinet, Urbain Guindé, Cashier. Branch at Montreal, A. GARRIBY, Agent. Branch at Louiseville, F. X. O. LA COURSEUR, Agent. Branch at Nicolet, C. A. SYLVESTER, Agent. Branch at St. Jérôme, J. A. THÉBERGE, Agent. Agents at New York.

THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall, John James Cater, J. J. Kingsford, Henry R. Farrer, Frederic Lubbock, Richard H. Glyn, A. H. Philipotts, Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager. W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B., Brantford, Ottawa, Fredericton, N.B., Paris, Montreal, Halifax, N.S., Hamilton, Quebec, Victoria, B.C., Toronto.

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents. CHICAGO.—H. M. Breckon, Agent.

SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents. LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$600,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., President. J. H. R. MOLSON, Esq., Vice-President. R. W. SHEPHERD, Esq., Sir D. L. MAOPHERSON, Miles WILLIAMS, Esq., S. H. EWING, Esq., A. F. CAULT, Esq., F. WOLFFERSTAN THOMAS, Gen'l Manager M. HEATON, Inspector.

Branches of the Molsons Bank.

Aylmer, Meaford, Toronto, Brockville, Morrisburg, St. Thomas, Clinton, Owen Sound, Sorel, P. Q., Exeter, Ridgetown, Trenton, Hamilton, Smith's Falls, Waterloo, Ont., London, Woodstock, Ont.

AGENTS IN THE DOMINION.

Quebec—La Banque Nationale and Eastern Townships Bank.

Ontario—Dominion Bank. New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort. Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN

That a Dividend of

Three and One-half per cent.

For the current half year, being at the rate of

7 Per Cent. per annum

— UPON THE —

Paid-up Capital Stock of this Institution

Has been declared, and that the same will be payable at its Banking House in this City, on and

after

Monday, the 1st of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, the 17th day of June next.

The Chair to be taken at Twelve o'clock.

By order of the Board.

G. HAGUE, General Manager.

Montreal, 22nd April, 1885.

La Banque du Peuple.

Capital \$1,200,000.

HEAD OFFICE, MONTREAL.

President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP \$1,000,000

DIRECTORS.

HON. ISIDORETHIBAUDEAU, President. JOSEPH HAMEL, Esq., Vice-President. Hon. P. Garneau, N. W. Baby, Esq., T. LeDroit, Esq., Ant. P. Duhaud, Esq., U. Tessier, Jr., Esq., P. LA FRANCOE, Cashier. HONORARY DIRECTOR—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Villée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Gruenbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Reverse Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA:—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Head Office - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 2,000,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
T. Sutherland Stayer, Esq. Jas. Crathorn, Esq.
John Waddie, Esq., Iton S. C. Wood.
George Taylor, Esq. W. B. Hamilton, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Asst. Gen'l Manager.
ROBT. GILL, Inspector.
NEW YORK—J. H. Goodby and B. E. Walker, Agts.
CHICAGO—A. L. Duwar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelph	Sarnia
Bellefleur	Hamilton	Seaforth
Berlin	London	Simcoo
Brantford	Montreal	Stratford
Cantham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

The Dominion Bank.

CAPITAL, \$1,500,000. RESERVE FUND, \$930,000.

DIRECTORS:

JAS. AUSTIN, Pres. HON. FRANK SMITH, V.-Pres.
Wm. Ince. Edward Leadlay.
E. B. Osler. James Scott.
Willmot D. Matthews.

HEAD OFFICE, TORONTO.

AGENCIES: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby. Queen St., Toronto, cor. of Esther St.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. BETHUNE, Cashier.

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - \$500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., *President.*
A. S. Hamelin, Esq., *Vice-President.*
J. L. Cassidy, Esq. Lucien Huot, Esq.
J. O. Villeneuve, Esq.
A. L. DEMARTYON, *Cashier.*
Branch at Beauharnois, J. A. Cooke, *Manager.*
Branch at St. Hyacinthe, A. Clement, *Manager.*
Branch at Valleyfield, C. H. Hamel, *Manager.*
Branch at Fraserville, J. F. Pellant, *Manager.*
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

-OF THE- DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.
CAPITAL PAID UP - - - \$3,190,000
REST - - - - - \$40,000

Board of Directors.

THOS. MACLELLAN, *President.*
JER. HARRISON, *Merchant, Vice-President.*
JOHN TAPLEY (of Tapley Bros., Indianapolis.)
JOHN McMILLAN (of J. & A. McMillan, Book-sellers.)
A. A. STERLING, *Fredericton.*
AGENCY—FREDERICTON: A. S. Murray, *Agent.*

The Chartered Banks.

BANK OF HAMILTON

CAPITAL SUBSCRIBED, - \$1,000,000
Reserve Fund, - - - - - \$250,000

Head Office, - - - Hamilton.

DIRECTORS.

JOHN STUART, Esq., *President.*
HON. JAMES TURNER, *Vice-President.*
A. G. Ramsay, Esq. Dennis Moore, Esq.
Charles Gurney, Esq. John P. Octor, Esq.
George Ronch, Esq.
E. A. COLQUHOUN, *Cashier.*
H. S. STEVEN, *Assistant-Cashier.* Agent.
Agencies—Alliston—A. M. Kirkland. Agent.
Georgetown—H. M. Watson, Agent. Listowel—H. H. O'Kelly, Agent. Milton—J. Butterfield, Agent.
Orangeville—R. T. Haun, Agent. Port Elgin—W. Corbould, Agent. Tottenham—W. P. Roberts, Agent.
Wingham—B. Wilson, Agent.
Agents in New York—The Bank of Montreal.
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Authorized and subscribed Capital... \$1,000,000
Paid up Capital... 999,550
Rest... 100,000

JAMES MACLAREN, Esq., *President.*
CHARLES MAGEE, Esq., *Vice-President.*
DIRECTIONS:
C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
GEO. BURN, *Cashier.*
Branches—Amnrior, Pembroke, Winnipeg, Man., Carleton Place, Ont.
Agents in Canada, New York, and Chicago, Bank of Montreal, Agents in London, Eng., Alliance Bank.

The Central Bank of Canada.

HEAD OFFICE, TORONTO, ONT

CAPITAL AUTHORIZED, - - - \$1,000,000
CAPITAL SUBSCRIBED, - - - 500,000
CAPITAL PAID-UP, - - - 255,000

DAVID BLAIN, ESQ *President*
SAM'L TREES, ESQ, *Vice-President*

DIRECTORS:

H. P. DWIGHT. A. McLEAN HOWARD,
C. BLACKBURN ROBINSON, C. GIBBS, M.P.P.,
D. M. McDONALD.
A. A. ALLEN, *Cashier.*
Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers and Traders National Bank. Agents in London, England—National Bank of Scotland, London.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., *President.*
REUBEN S. HAALLIN, Esq., *Vice-President.*
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, *Cashier.*
Branches—Midland, Tilsonburg and New Hanburg.
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

UNION BANK OF LOWER CANADA.

CAPITAL PAID-UP, - - - \$2,000,000.
HEAD OFFICE, - - - - - QUEBEC.

DIRECTORS:

ANDREW THOMPSON, Esq., *President.*
Hon. G. IRVING, *Vice-President.*
D. C. Thomson, Esq. E. Giroux, Esq.
Hon. Thos. McGreevy. J. C. Hale, Esq.
Cashier—P. MACBRYEN. Inspector—E. E. WEBB.
BRANCHES—Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Winnipeg.
Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED.....\$1,000,000
CAPITAL PAID-UP..... 803,000
RESERVE FUND..... 185,000
HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN.....*President.*
JNO. BURNS.....*Vice-President.*
W. F. ALLAN..... DR. MORTON.
A. T. TODD..... R. C. JAMIESON.
FRED. WYLD.
J. L. BRODIE, *CASHIER.*
AGENCIES.
Bowmanville. Campbellford. Harriston.
Bradford. Cannington. Markham.
Brighton. Colborne. Newcastle.
Picton.
Montreal—Bank of Montreal.
New York—Bank of Montreal.
London, Eng.—The Royal Bank of Scotland.

THE BANK OF LONDON IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed..... \$1,000,000
Capital Paid-up..... 185,000
Reserve Fund..... 50,000

MANAGER—A. M. SMART.
HY. TAYLOR, Pres. JNO. LA BATT, *Vice-Pres.*
DIRECTORS—W. R. Meredith, W. Duffell, Isaiah Danks, F. B. Leys, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), Jno. Morrison (Toronto), John Leys (Rico Lewis & Son, Toronto), Hy. Northrop (Northrop & Lyman, Toronto).
Branches—Ingersoll, Dresden, Petrolia, Watford.
Correspondents in Canada—Molson's Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of Exchange. Letters of Credit issued, available in all parts of the world.

IMPERIAL BANK OF CANADA.

Capital Paid up - - - - - \$1,500,000
Reserve Fund - - - - - 650,000

DIRECTORS:

H. S. HOWLAND, Esq., *President,*
T. R. MERRITT, Esq., *Vice-President, St. Catharines,*
Hon. JAS. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN TIERNAN, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000
CAPITAL PAID UP..... 1,449,067
RESERVE FUND..... 376,000

Board of Directors.

R. W. FENNER, *President.*
A. A. ADAMS, *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
Thos. Hart, Hon. J. H. Pope,
T. S. Morey, Hon. G. G. Stevens,
WM. FARWELL, *General Manager,*
Head Office—Sherbrooke, Que.,
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby,
Boxford, Farnham.
Agents in Montreal—Bank of Montreal.
London, England—Natl. Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

- JAS. G. ROSS, Esq., President. WILLIAM WITHELL, Esq., Vice-President. Geo. R. Renfrew, Esq., Cashier. JAMES STEVENSON, Esq., Secretary. Branches and Agencies in Canada. Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. The old, Ont. Three Rivers. Agents in New York—Messrs. Matland, Phelps & Co. Agents in London—The Bank of Scotland.

Loan Societies.

THE HAMILTON Provident and Loan Society.

President, GEORGE H. GILLESPIE. Vice-President, JOHN HARVEY. Capital subscribed, \$1,500,000.00. Reserve and Surplus Profits, \$1,100,000.00. Total Assets, \$2,600,000.00. MONEY ADVANCED on Real Estate on Favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House: Cor. of King and Hughson Sts., HAMILTON, ONT.

H. D. CAMERON, Treasurer.

THE ONTARIO

Investment Association (Limited) OF LONDON, ONTARIO.

CAPITAL Subscribed, - \$2,650,000.00. CAPITAL PAID UP, - 634,715.71. RESERVE FUND, - 500,000.00. INVESTMENTS, - 1,998,621.46

Parties wanting money on Real Estate Mortgages, Apply to HENRY TAYLOR, Manager.

Dominion Savings & Investment Soc. LONDON, ONT., INCORPORATED, 1872.

Capital, \$1,000,000.00. Subscribed, 1,000,000.00. Paid-up, 868,810.28. Reserve Fund, 149,000.00. Contingent Fund, 963.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased. Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

THE PETERBOROUGH Real Estate Investment Co. [LIMITED.]

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital, \$2,000,000. Subscribed Capital, 1,493,600. Paid-up Capital, 373,400. As-ots 31st January, 1885, 1,150,000. Paid-up Capital held in Great Britain, 117,400. Debentures issued in Great Britain, 672,753.40

Directors in Canada. MAJOR-GEN. HAULTAIN, late of Her Majesty's East Indian Forces, President. JOHN WALTON, Esq., J. P., Vice-President.

GEORGE A. COX, Esq., Mayor of Peterborough. RICHARD HALL, Esq., of Messrs. Hall, Innis & Co. H. J. LEFEBVRE, Esq. A. C. DUNLOP, Esq. A. P. POUSETTE, Esq., T. G. HAZLITT, Esq., Barrister.

Bankers in Canada—The Ontario Bank. Bankers in Great Britain—The British Linen Company Bank.

Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 151 West George Street, Glasgow. Agents in Edinburgh—Ronald & Ritchie, S.S.C., 20 Hill Street. Agent in Aberdeen—Geo. Allan, Advocate, 55 Castle Street.

POUSETTE & ROGER, Managers, Peterborough, Ont.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Table with columns for destinations (Montreal, Dominion, Texas, Quebec, Mississippi, Brooklyn) and tons (3,284, 3,176, 2,700, 2,700, 2,650, 3,600).

Great Reduction in Rates.

DATES OF SAILING FROM PORTLAND TO LIVERPOOL. Montreal, 23rd April; Dominion, 15th April.

FROM QUEBEC. Brooklyn, 9th May; *Sarnia, 16th; Toronto, 23rd. *Yancouver, 30th May; *Montreal, 6th June; *Oregon, 13th.

RATES OF PASSAGE FROM QUEBEC. CABIN.—\$80, \$60; return, \$90, \$100, \$108, and \$120, according to steamer and berth. Intermediate and Steerage at low rates.

Prepaid steerage tickets issued at the lowest rates. *Saloons, Staterooms, Music Room and Bath Rooms in these steamers are amidships, where but little motion is felt, and carry neither cattle nor sheep. Vancouver is lighted throughout with electricity.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Gracie, Hunter & Co., 11 Leadenhall Street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

The Chartered Banks.

THE DOMINION BANK.

Notice is hereby given that a dividend of five per cent. upon the Capital Stock of this institution has been this day declared for the current half year, and that the same will be payable at the banking house in this city on and after Friday, the 1st day of May next.

The transfer books will be closed from the 16th to the 30th of April next, both days inclusive.

The annual meeting of the Stockholders for the election of Directors for the ensuing year will be held at the banking house, in this city, at 12 o'clock noon, on Wednesday, the 27th day of May next.

By order of the Board. R. H. BETHUNE, Toronto, March 25, 1885. Cashier.

LA BANQUE VILLE MARIE.

NOTICE

I HEREBY GIVEN that a dividend of Three and one Half Per Cent. (3 1/2 per cent.) upon the paid-up capital stock of the institution has been declared for the current half year, and that the same will be payable at its Head Office in Montreal, on and after

MONDAY, the 1st day of June next.

The Transfer Books will be closed from the 21st to the 30th of May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank, in Montreal, the Seventeenth day of June, next at Twelve o'clock, noon. By order,

U. GARAND, Montreal, 21st April, 1885. Cashier.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements. 1885.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Table with columns for Vessels, Tonnage, and Commanders. Lists ships like Numidian, Siberian, Carthaginian, Hanoverian, Parisian, Sardinian, Polynesian, Saratoga, Cossack, Moravian, Peruvian, Nova Scotian, Iberian, Caspian, Austrian, Neustorian, Prussian, Scandinavian, Siberian, Buenos Ayrean, Corean, Grecian, Manitoban, Canadian, Phenician, Waldensian, Lucerne, Newfoundland, Acadian.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Table with columns for destinations (Parisian, Sarmatian, Polynesian, Circassian, Caspian, Sardinian) and dates (Saturday, Jan. 31, Saturday, Feb. 7, Saturday, Feb. 14, Saturday, Feb. 21, Saturday, Feb. 28, Saturday, Mar. 7).

Rates of Passage from Montreal via Halifax: Cabin, \$62.65, \$78.00 and \$88.00 (According to Accommodation.) Intermediate, \$40.00. Steerage, \$20.00.

The Steamers of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, Nfld., are intended to be despatched as follows: FROM HALIFAX: Nova Scotian, Monday, Jan. 12. Sardinian, Saturday, Jan. 24.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS: Cabin, \$20.00. Intermediate, \$15.00. Steerage, \$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruy & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Cheley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros, James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN, State St., Boston, and 25 Common St., Montreal.

Bank of Hamilton.

DIVIDEND No. 25.

NOTICE is hereby given, that a dividend of Four Per Cent for the current half year upon the paid-up Capital Stock of this Institution has this day been declared and that the same will be payable at the Bank and its Agents, on and after **Monday, the 1st day of June next.**

The Transfer Books will be closed from the 16th to 30th May, both days inclusive.

The annual general meeting of the stockholders, for the election of Directors for the ensuing year, will be held at their banking House, in this city, on **TUESDAY, the 16th day of June next.** The chair to be taken at 12 o'clock, noon.

By order of the board, **E. A. COLQUHOUN,** Cashier.

Bank of Hamilton,
Hamilton, April 22nd, 1885.

Legal.

For Accountants, &c., see other page.

Peterborough, Ont.

E. B. EDWARDS,
BARRISTER, &c.

HATTON & WOOD,
BARRISTERS, SOLICITORS, &c.
C. W. Hatton. R. E. Wood, B.A.

W. A. STRATTON, B.A., LL.B.,
BARRISTER, SOLICITOR, &c.
Peterborough, Ont.

Toronto.

JONES, MACKENZIE & LEONARD,
BARRISTERS & SOLICITORS,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLEY JONES.
GEO. A. MACKENZIE. C. J. LEONARD.
English Agent,
JONAS AP JONES, 99 Cannon Street, London.
* A Comm'r for N. Y., Illinois and other States.

Cornwall, Ont.

H. SANFIELD MACDONALD,
(late MacLennan & Macdonald.)
BARRISTER, SOLICITOR, CONVEYANCER,
NOTARY, &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Thomas, Ont.

ERMATINGER & ROBINSON, Barristers, &c.
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT C. BROWN,
(Successor to Brown & Brown.)
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

M. CAUGHEY & HOLMESTEL,
BARRISTERS, &c., Seaforth, Ontario.

Stock Brokers, &c.

STRATHY BROS.,
STOCK BROKERS,

2 Stock Exchange Building, MONTREAL.
J. ALEX. L. STRATHY, EDWARD W. STRATHY.
Member Montreal Stock Exchange.

Canadian and American Stocks; Bonds, Grain, &c.
Bought or Sold for Cash or on Margin.
BUSINESS STRICTLY CONFINED TO COMMISSION.
Agents: Donald, Gordon & Co. New York. Alex. Leitch & Co. Chicago. Lee, Higginson & Co. Boston.
TELEGRAMS RECEIVED BY TELEGRAPH EVERY FEW MINUTES OVER "RICKET" IN OFFICE.

MacIVER & BARCLAY,
STOCK BROKERS,

(Members Montreal Stock Exchange),
120 St. Francois Xavier Street, Montreal.
Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

Leading Wholesale Trade.

ROBT. MCGREADY & CO.

WHOLESALE
BOOT & SHOE
MANUFACTURER,
OFFICE AND WAREHOUSE,
21 and 23 ST. PETER STREET,
MONTREAL.

J. A. EGGINTON,

Ornamental Cut Glass Works,
DOOR LIGHTS, BEVELLED EDGE
PLATE GLASS MIRRORS, &c.,
519 Lagachetiere St., Montreal.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,
MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
A large Stock always on hand.

Roman Cement, Portland Cement,
Water Lime

Drain Pipes, Vent Linings,
Flue Covers, Fire Bricks, Fire Clay,
Whiting, Plaster of Paris,
Borax,
China Clay, &c

Blotting Paper.

First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
MANUFACTURERS OF
Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bags, &c., &c. Paper.
Special Sizes and Weights made to order.
389 ST. PAUL ST., MONTREAL.

DOMINION PAPER CO'Y.

100 Grey Nun street, Montreal.
(MILLS AT KINGSEY FALLS, P.Q.)
MANUFACTURERS OF
The following grades of high class papers:-
Nos. 1 & 2 Book and Printing, (Toned & White)
3 News and Printing,
White Tea and Bag.
Beached Manilla Envelope, Bag and Wrapping.
White Manilla Tea and Wrapping.
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DOMINION EXHIBITION, 1884.

FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL.
Awarded to the

ROLLAND PAPER CO.,

MILLS AT ST. JEROME, P.Q.
Bronze Medals for Writing, Caps to Posts
Book and Job, News and Bristol Board.
Silver Medal for Colored Papers.
Gold Medal for best collection.
Special sizes and weights made to order.
HEAD OFFICE IN MONTREAL.
J. B. ROLLAND & FILS,
Wholesale Paper Warehouse,
ST. VINCENT STREET, NOS. 6, 8, 10, 12, & 14

Leading Wholesale Trade of Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF
Boots and Shoes, Wholesale,
JOURNAL OF
Craig and St. Francois Xavier Streets,
MONTREAL.

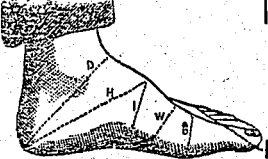
JAMES MCGREADY & CO.,

WHOLESALE
BOOT AND SHOE
MANUFACTURERS,
ST. PETER & YOVILLE STREETS,
MONTREAL

SHAW BROS. & CASSILS,
TANNERS,

And dealers in
HIDES AND LEATHER,
426 & 428 NOTRE DAME ST.
MONTREAL.

IREDALE
—&—
TURNER,
Manuf'rs of
LASTS,
Boot-Trees, etc.
22 SHEPPARD STREET, - - - - TORONTO, ONT.



JAMES WILSON,

Manufacturer of all kinds of **MILL BRUSHES,**
56 SHEERBROOKE STREET, TORONTO, ONT.

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MACDONALD & MACDONALD,
Barristers, &c.
A. H. MACDONALD. W. MACDONALD.

J. G. OURELL,
ATTORNEY,
Solicitor, Conveyancer, &c., 34, James St., N.

Kingston, Ont.
E. H. SMYTHE, LL. D.
BARRISTER, SOLICITOR, &c.
Special attention to Commercial Collections.

Simcoe, Ont.
G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

Penetanguishene, Ont.
WALTER J. KEATING,
SOLICITOR, &c.

Pictou, Ont.
EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
&c. Office: Washburn Block, Main St., Pictou.

Kenfr
JOHN D. MODONA, Barrister & Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, Office:—Reglan Street, opposite Smith & Stewart's Hardware Store.

Montreal Advertisements.

INDIA RUBBER CLOTHING CO.,
C. L. HIGGINS, MANAGER.

Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Sleeves. Also, a full line of Men's and Youth's Coats. Only the Trade supplied. 742 Craig Street, MONTREAL.

A. HULEK, Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also:—Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty. Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address **A. HULEK, 196 McGill Street, Montreal.**

THE

BELL TELEPHONE CO.
OF CANADA

Incorporated by Act of Parliament, 1880.

President: — ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISK.
Secretary-Treasurer: — C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**

Accountants, Agents, &c.
(For Legal Cards see other Page.)

JAMES C. MACKINTOSH,
BANKER AND BROKER,
HALIFAX, N. S.

Special attention given to investments in sound dividend-paying STOCKS and BONDHOLDERS.
Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.
166 HOLLIS STREET.

Guelph, Ont.

JOHN SMITH,

REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
32 St. GEORGE'S SQUARE,
GUELPH, ONT.

Assignments taken and Estates managed.

Montreal.

JOHN FAIR,

ACCOUNTANT, COMMISSIONER
For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier Street, Montreal.

JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for Canada and
New York, Pennsylvania, Massachusetts, Maine,
Vermont and Illinois.
ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
Opposite Post Office.

KENT & TURCOTTE,
Public Accountants & Auditors,
7 PLACE D'ARMES SQ.

Jacques-Cartier Bank Building, Montreal.
A. L. KENT. ALPHONSE TURCOTTE.

Montreal Advertisements.

MICHEL LEFEBVRE & CO.,
MANUFACTURERS
Pure Vinegars and Methylated Spirits.
MONTREAL.

W. S. THOMSON,
IMPORTER OF
Laces, Buttons, Trimmings,
AND GENERAL FANCY GOODS,
1811 Notre Dame St., Montreal.

SACRAMENTAL WINES.

Canadian Light Wines, being perfectly pure, are specially suitable for Sacramental purposes, especially authorized for use in the Diocese of Montreal by Bishop Fabre, and in the Diocese of Three Rivers by Bishop Lalleche.

BARRE & CO.,

Manufacturers of Canadian Wines,
186 & 188 Fortification Lane.
MONTREAL.

WARREN'S PATENT PLATFORM SCALES.
The oldest and most reliable Scale House in the Dominion.

For First Class Work.

H. B. WARREN & CO.,
763 Craig Street, Montreal.

DOMINION

Fur Dressing & Dye Works,
A. HELLMANN,
201 CRAIG ST., MONTREAL.

THE LAND GRANT

OF THE

CANADIAN PACIFIC RAILWAY

Consists of the finest Wheat Meadow and Grazing Lands in Manitoba and the North West Territories.

Lands at very low prices within easy distance of the Railway, particularly adapted for **Mixed Farming**—Stock raising, dairy produce, &c. Land can be purchased,

With or Without Cultivation Conditions,

At the option of the purchaser. Prices range from \$2.50 per acre upwards, with conditions regarding cultivation and without cultivation or settlement conditions at liberal figures, based upon careful inspection by the Company's Land Examiners.

When the sale is made subject to cultivation a REBATE of one-half of the purchase price is allowed on the quantity cultivated.

TERMS OF PAYMENT:

Payments may be made in full at time of purchase or in six annual instalments, with interest. Land Grant Bonds can be had from the Bank of Montreal or any of its agencies, and will be accepted at 10 per cent. premium on their par value and accrued interest in payment for lands.

Pamphlets, Maps, Guide Books, &c., can be obtained from the undersigned, and also from John H. McTavish, Land Commissioner, Winnipeg, to whom all applications as to prices, conditions of sale, description of lands, &c., should be addressed.

By order of the Board,

CHARLES DRINKWATER,
Secretary.

Brockville, Ont., Advertisements.

J. A. HIBBARD,
Manufacturer of Fine
CARRIAGES AND SLEIGHS,
FACTORY JOHN STREET,
BROCKVILLE, ONT.

N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

CANADA DYE WOOD MILLS.

BUSH & McCORMACK,
Importers and Manufacturers of
ALL KINDS OF DYE WOODS,
BROCKVILLE, ONT.

Arnprior, Ont., Advertisements.

ARNPRIOR FLOUR MILLS.

ERIC HARRINGTON,
PROPRIETOR.
ARNPRIOR, ONTARIO.

ALEX. McARTHUR & CO.,

MANUFACTURERS

TARRED AND ROOFING FELT,

Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.

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MANUFACTURER OF

MACARONI,
VERMICELLI and
ALIMENTARY FOOD.
Works:—53 TO 59 PERTHUS ST.,
MONTREAL.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges; Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.



J. H. WALKER,
DESIGNER AND

ENGRAVER ON WOOD**REMOVED TO****FORESTRY CHAMBERS,**

Old Post Office Building
Enter by 132 St. James St.
or by 116 St. Francois
Xavier Street, Montreal.

Fine Art Engraving,
Portraits, &c.

ESTABLISHED 1850.

BUY THE

ELECTRIC LAMP GIVES A LIGHT equal to eight ordinary lamps for our gas jets. Nine times cheaper than gas, with a light four times more brilliant. **Twenty-five p.c. cheaper** in price than the "Sun," "Wonder," or Lighting Lamps. Can be fitted to any gas fixture. **Encourage Home Manufacture.** The only Lamps of the kind manufactured in Canada. No smoky or broken chimneys. Positively non-explosive. Costs only half a cent per hour for oil. Stand Lamps handsomely finished in Gold or Silver for the study or parlor. Brass and Nickel Founts made so as to fit every description of gas or lamp fixtures. **Agents Wanted** forever in the Dominion. Sole Manufacturers and Owners of the Thayer Electric Lamp Patent, **FRANK WHITE & CO.,** P.O. Box 1678. Office and Factory, 48 to 50 Nazareth St.; Foundry, 84 to 90 Wellington St., and 68 Prince St., Montreal.

Peterborough Ont., Advertisements.

Peterborough Biscuit Works,
G. W. HALL, Proprietor.
Soda Biscuits for Family use a Specialty.
Office, Works and Sample Room, Simcoe Street,
PETERBOROUGH.

T. FITZGERALD,
LIVERY AND SALE STABLES.

FIRST-CLASS TURNOUTS
Always on hand.

PETERBOROUGH, Ont.

THE AUBURN WOOLLEN COMPANY,
(Limited.)
Manufacturers of Tweeds.

PETERBOROUGH, ONT.

The Wm. Hamilton Manfg. Co.

Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Circular; Steam Feeds with Patent Valves; Gove's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Loiffelle Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. **Peterborough, Ont.**

John Stewart,
Weaver, Murray St., Peterboro', Ont.

CARPET, FLANNEL & GENERAL CUSTOM WEAVER.
All Work Guaranteed.

H. MOWRY,
Peterboro, Ont..

Manufacturer of
THRASHING MACHINES, HORSE POWERS,
and **Sawing Machines.**

All work warranted. Repairing of all kinds promptly attended to at moderate rates.

E. B. WILSON,
CUSTOM WOOLLEN MILLS, Hunter Street,
(WEST END OF IRON BRIDGE).

Custom Carding, Spinning, Pulling and Dressing.
Manufacturer of Blankets, Flannels, Full Cloths,
and 3-ply Double and Single Yarns.

PETERBORO, ONT.

PETERBOROUGH WOOLLEN MILL.

A. W. BRODIE,
WOOLLEN MANUFACTURER,
PETERBOROUGH, ONT.

JOHN. T. CRAIG,
Carriage and Sleigh Maker, Horse Shoeing, &c.
ALL WORK GUARANTEED.

ELIZABETH ST., ASHBURNHAM,
OPPOSITE PETERBORO, ONT.

McANDREW & NOBLE,
Opp. Hall, James & Co., and next door to the Fire Engine Station,
Simcoe Street, Peterborough, Ont.
Steam and Hot Water Heating in the most improved
and economical plans. Sanitary Plumbing a Specialty.
Gas Fitting Practically done.

ALEXANDER GIBSON,
IMPROVED STYLES OF HORSE-SHOERING.
Spring Steel Shoes & Steel Caulks, Home Manufacture.
Lame and Interfering Horses a Specialty.
Mill Picks Sharpened.

Near Peter Hamilton's Foundry,
George Street, Peterborough, Ont.

FOR LIVERY RIG, TRY
CONNORS BROS.,
TIP-TOP LIVERY,
George Street, South of the Market Square,
PETERBOROUGH, Ont.

ALFRED J. TURCOT & CO.,
366 St. Paul St., Montreal,
Are receiving weekly the latest styles in
MILLINERY & FANCY GOODS,
From European and American markets.
Black Goods a specialty in
Cashmere, Velvets, Velveteens, Rib-
bons and Ostrich Feathers a specialty.
Special discounts to Cash Buyers.

PARKER'S FOUNDRY.
19 to 29 Dalhousie Street,
MONTREAL.

CAST-IRON SINKS MADE FROM THE best American pat-
terns. A large assortment in stock. Prices on ap-
plication.
MOSES PARKER.

FENWICK & SCLATER,
*Asbestos Warehouse, Railway, Steamboat
and Engineers' Supplies.*

Phœnix File Works—Fire Engine Hose
229, 231 and 233 Commissioners Street,
MONTREAL.

JOHN FOGG, 193 KING ST. EAST,
TORONTO, ONT.
Brass Founder. Railway Castings a
specialty. Babbitt and Antifriction Metals of all
descriptions. Lead and Zinc Castings.

Dissolution of Partnership

The partnership heretofore existing between
the undersigned as Insurance Agents and
Brokers is dissolved by mutual consent of the
partners from this date.

The business of the British and Foreign
Marine Insurance Company will be carried on
by Mr. Bond.

The business of the Glasgow and London
Insurance Company will be carried on by Mr.
Browne.

E. L. BOND.
STEWART BROWNE.
Montreal, 20th April, 1885.

EXPERIENCED TRAVELLERS

— ALWAYS TAKE THE —

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO,
Boston, New York, Buffalo,
N. ar. Falls, Peterboro, Quebec,
Portland, Halifax, Winnipeg,
Kansas City, Omaha, St. Paul,
St. Louis, Pt. Huron, London, Hamilton.
and all Principal Points in

CANADA AND THE UNITED STATES.

It is Positively the ONLY LINE in Canada
running THE CELEBRATED PULMAN PALACE
SLEEPING AND PARLOR CARS,

And, in connection with the
CHICAGO AND GRAND TRUNK RAILWAY,

forms the
Shortest, Quickest, and Most Reliable High-
way to

**Manitoba, British Columbia
and the Pacific Coast.**

FOR FARES. Time Tables, Tickets, and
General Information, apply at
the Company's Ticket Office

WM. EDGAR, JOSEPH HICKSON,
Gen. Pass. Agent. Gen. Manager.

Ottawa Advertisements.

VULCAN BOILER WORKS,
McBRIDE & CO., Man'rs. of Iron & Steel
BOILERS OF EVERY DESCRIPTION.
Tanks, Girders, Iron Roofing,
Bank Vaults, Smoke-Stacks and all kinds of Sheet
Iron Work. 428 & 430 Wellington St., **OTTAWA.**
Repairs promptly executed.

STEWART & FLECK, JR.,
MANUFACTURERS OF EVERY DESCRIPTION OF
Mill Machinery,
Water Wheels, Steam Engines,
Boilers.
VULCAN IRON WORKS, WELLINGTON ST., OTTAWA.
Repairs Promptly Executed.

OTTAWA PLATING CO.,
106 and 108 Bay Street,
FINEST GOLD, SILVER AND NICKEL PLATING.
No goods allowed to leave the Works unless
plated and finished in the best possible manner.
None but skilled workmen employed.
OFFICE AND SHOW ROOM, 170 SPARKS STREET.
GARROW & MACDONALD.

OCCIDENTAL HOUSE,
H. BEAUVAIS, Proprietor,
49 to 53 DUKE STREET, near Railway Station,
OTTAWA.
First-class Accommodation for the Travelling Public.

VICTORIA FOUNDRY, OTTAWA.
Engine & Mill Machinery of every description
MANUFACTURED.
GENERAL REPAIRS DONE.
M. W. MERRILL. N. S. BLASDELL & CO.

JOHN BROWN,
SOAP & CANDLE
MANUFACTURER,
YORK STREET, OTTAWA.

P. BOILEAU,
Formerly with Joseph Isabelle, of Hull,
CARRIAGE MAKER,
No. 28 CLARENCE ST., OTTAWA.
Vehicles to order and Repairs made on the
shortest notice. Prices moderate. Your patronage
is respectfully solicited.

Mount Sherwood Sash and Door Factory,
ROBERT THACKRAY,
Importer and Manufacturer of
FLOORING, MOULDINGS, &c.
PLANING AND RE-SAWING DONE TO ORDER.
MOUNT SHERWOOD, OTTAWA, ONT.

W. REARDON,
MANUFACTURER OF
BROOMS, SCRUBBING BRUSHES, ETC.,
The trade supplied. Factory and Office,
138 YORK ST., OTTAWA, ONT.

L. DUHAMEL,
Carriage Maker,
(Established 1845)
109 Murray Street, Ottawa, Ont.
Improved Carriages and Buggies, combining
lightness, strength, elegance and comfort.

THOS. TODD & SON,
Commission Merchants
MILLERS & MALTSTERS,
GALT, ----- ONTARIO.
FLOUR A SPECIALTY.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.General Merchants, &c.,
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Sweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

—THE—

Canada Cotton Manuf'g.

COMPANY,

CORNWALL, - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

FRANK ROBERTSON & CO.,
10 COLBORNE ST., TORONTO.

WHOLESALE IMPORTERS OF

BERLIN WOOLS.

Fingering Wools, Fine Yarns, Materials for Art Needle Work, Arrasenes, Chenilles, Felts, Canvas, Plushes, Upholstery Plinges, Perforated Parchment Patterns.

IN FINE QUALITIES ONLY.

The National Electrotype & Stereotype Co.,

(Limited), 19 to 23 Adelaide street, Toronto. The only complete foundry in Canada. Fine work, cut job work a speciality. Estimates furnished. All work guaranteed.

FLEISCHMANN & CO.,

Original Manufacturers, Introducers and Distributors in the U. S. and Canadas of

COMPRESSED YEAST.

Canadian Factory Depot:—15 ADELAIDE ST. W. TORONTO, Ont.

TIFFIN BROTHERS,

General Merchants,

IMPORTERS OF

TEAS, SUGARS

AND

MEDITERRANEAN GOODS.

318, 320 & 322 ST. PAUL ST., MONTREAL.

Leading Manufacturers, &c.

The Merchants Manuf'g Co.'s
BLEACHED SHIRTINGS,

At Exhibition every time successful. First time exhibited, Dominion Exhibition, St. John, N.B., 1883, Awarded First Prize, Silver Medal. Second time exhibited, Dominion Exhibition, Montreal, Sept., 1884, Awarded First Prize. Third time exhibited, Industrial Exhibition Association, Toronto, 1884, Awarded a Special Diploma "For excellence and fineness of make, combined with pure white finish."

N.B.—Although no Prizes are given for Textile Goods at this Exhibition, the excellence of make and pureness in finish of the MERCHANTS MANUFACTURING COMPANY'S BLEACHED COTTONS were such as to call for Special Notice, and were accordingly awarded the above Diploma.

GANTLIE, EWAN & CO., Agents.

MONTREAL COTTON CO.

VALLEYFIELD,

Foulards,

Satteens,

Permanent Linings,

Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

R. R. STEVENSON, Selling Agent,
10 Lemoine Street, MONTREAL.**S. H. MAY & CO.,**

474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window Glass, Turpentine, Varnish, &c.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

Papers, Stationery,**Blank Books,****Miscellaneous Books,**
Paper Hangings**and Window Shades.****P. D. DODS,**

Importer and Manufacturer of

Paints, Varnishes

AND ARTISTS' MATERIALS.

PLATE AND SHEET GLASS.

A Full Stock always on hand of all Painters' requirements.

Specialty in Fine Colors, Leads & Varnishes.

23 ST. JOHN ST. AND 28 & 80 HOSPITAL ST.,
MONTREAL.

Leading Manufacturers, &c.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS
NEW BRUNSWICK COTTON MILLS,
ST. JOHN, N.B.COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored.
CARPET WARPS, White and Colored.
BEAM WARPS, for Woollen Mills in all the varieties required.HOSIERY YARNS of every description.
BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVE SHEETINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL

at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL

at Kingston for best assortment of Cotton Manuf. 1882.

A SILVER MEDAL

at Montreal, 1882, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade THROUGHOUT THE DOMINION.

AGENTS: THOS. D. BELL, WM. HEWETT,
70 St. Peter St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**

Denims, Tickings, Cottonades, Fancy Wove Shirts & Apron Checks.

Hamilton Cotton Co.,

Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored), Twist Yarns (Bleached and Colored), Beam Warps all kinds, Cottonades and Denims.

Cornwall Cotton Batting Co.,

Batts put up in Cases or Bales in any weight to suit the trade.

Simcoe Woollen Co.,

Grey Blankets, Wheeling and Fingering Yarns.

All communications regarding Terms or Goods addressed to our Agents,

F. McELDERRY & CO.,

204 McGill St., Montreal.

Toronto Office, 35 Scott Street.

GRAVEN COTTON CO.,

BRANTFORD, ONT.,

GREY SHEETINGS.

AGENT:

S. DAVISON,

16 Colborne Street, Toronto.

Cheap Note Paper.**VELLUM NOTE PAPER.**

In small or large size, rough or smooth surface, done up in Five Quire packets.

\$1 per ream or 25c. per packet.

Samples on Application.

MORTON, PHILLIPS & BULMER,
STATIONERS, BLANK BOOK MAKERS AND PRINTERS,
1755 Notre Dame Street, Montreal.

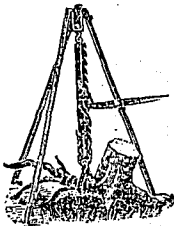
Silk and Cotton Manufactories, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

BELDING PAUL & CO.
MONTREAL.



CHAMPION

Stump and Stone Puller.

More of these Machines in use than all others.

Send for Circular with Price, &c.

S. S. KIMBALL,
577 Craig St., Montreal.

REMINGTON TYPE--WRITER.



WYCKOFF,
SEAMANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.

The only Machine which will successfully supersede Pen Writing, Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.

459 ST. PAUL STREET, MONTREAL

ARTHUR SIMARD,

Successor to

SIMARD & FOERSTER,
MANUFACTURERS OF

Gilt and Imitation Mouldings,
Looking Glass and

PICTURE FRAMES,

DEALERS IN

Steel Engravings, Paintings & Fine Chromes,
WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory: 493 Mignonne St.

Re-Gilding Done Promptly.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion.

1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, Jr. & Co.'s

M.E.Q.



M.E.Q.

ESTABLISHED
1820.

SPOOL COTTON

Recommended by the principal
SEWING MACHINE Co.'s as
the BEST for Hand and
Machine Sewing.

ESTABLISHED
1820.

M. E. Q.

ESTABLISHED
1820.

THIS THREAD is
the only MAKE in the CA
NADIAN MARKET that
RECEIVED an AWARD at
the Centennial Exhibition for
Excellence in Color, Quality & Finish.
Wholesale Trade supplied by

WALTER WILSON & Co.,

1 & 3 St. Helen Street, MONTREAL.

**THE
STEEL COY^Y & CANADA**

Manufacture

**PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**

All Orders for the Company's products executed
DIRECT from the WORKS, LONDONERRY, N.S.

OFFICE IN MONTREAL,

No. 17 St. John Street.

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,

(ESTABLISHED 1848)

WHOLESALE GROCERS AND
LIQUOR MERCHANTS

Hamilton, Ont.



TURNER, ROSE & Co.,

Wholesale Grocers and Tea Merchants;

Montreal, Que.

Turner, Mackeand & Co.,

WHOLESALE GROCERS,

Winnipeg, Man.



COUNTRY MERCHANTS,

Ask Travellers Visiting You for

Samples of

Canadian Prints

Several Thousand Patterns to Select
from.

THE MAGOG TEXTILE AND PRINT COMPANY,
MONTREAL.

Reinhardt Manf'g Co. Manufacturers

Jewel Cases
and Jewellers' Supplies, Plush Goods, Brush,
Comb, Mirror and Odour Cases, and Cases of every
description. Orders solicited.

509 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL.

Commercial Summary.

IN order to avoid possible misunderstandings, advertisers and subscribers of the JOURNAL OF COMMERCE should invariably make remittances to head-quarters, this city.

The Federal Bank has declared a dividend of three per cent for the current half year on the reduced capital.

FRED. Nault, baker, Maisonneuve, Que., has assigned. The liabilities are \$1,100 and the assets about \$400.

The new Commercial Bank of Manitoba, at Winnipeg, has been organized, and Mr. Duncan MacArthur elected president.

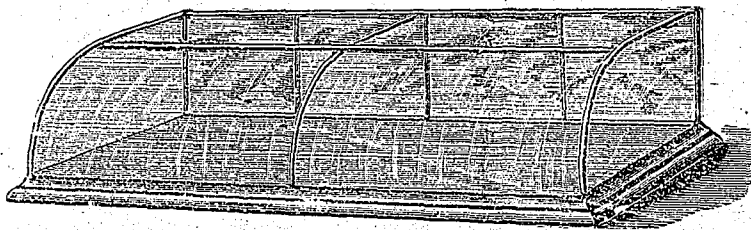
CANADIAN bank notes and silver coin are now received by many of the Vermont National banks at a discount of 2 per cent.

A FIDELITY insurance company is being organized in San Francisco, with capital of \$100,000. The proposed name is the Pacific Surety Company.

STATISTICS of the United States Department of Agriculture, show that nearly one million pounds of sugar were made from the sorghum cane in 1884.

FLORIDA has entered the list of competitors for the Northern flower market. A horticulturist at Tangerine has recently shipped 30,000 tuberosa bulbs to dealers in the North.

THE late and cold spring caused all farm work to be in arrears, no seeding and little ploughing being done as yet in the County of Wellington.



Dominion Show Case Manuf'g Co.

J. P. WAGNER. O. SCHACK. H. G. LAURENCE. WM. MAHR.

SILVER MEDAL Toronto Exhibition, '84. **FIRST PRIZE** Provincial Fair, Ottawa, '84

Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc.

Hardwood Store Fittings, Metal Sash Lams, etc. Send for Catalogue and Price List.

Show Rooms and Factory:—59, 61 & 63 Adelaide St. West TORONTO, ONT.

FARRAR'S PATENT IMPROVED SNOW PLOUGH AND FLANGER COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

J. & H. TAYLOR,

Agents for Canada,
No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE

TANNERS and Manufacturers of
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, BUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

PRATT'S PATENT GASOLINE,
PREPARED
26°, 380°, and 90° gravity, for Gas Machines.

—ALSO—

PRATT'S DEODORIZED NAPHTHAS
For Manufacturers, Dyers and Druggist trade.
Get our quotations.

C. PEVERLEY,
OFFICE: 1782 NOTRE DAME ST., MONTREAL.

The tin-bearing area in New South Wales is estimated at nearly 8500 sq. miles, but at the present time the New England district yields the most of the tin produced.

The general stock of S. Arthur, Strabane, Wentworth County, Ont., whose failure was recently reported, has been purchased by W. H. Burney of Millgrove, in the vicinity, for 56 cents in the dollar.

Mr. George Sumner, of the wholesale firm of Hodgson, Sumner & Co., has purchased the handsome residence of Mr. Henry Bulmer, sen. corner of Dorchester and Monique streets, for \$16,000.

ISAIE Bourdeau, carrying on a small general store business, eked out by a little farming for some years past, has assigned to Geo. Daveluy of this city. At his best he was worth in all at one time about \$1,000.

CREDITORS of the estate of I. & F. Burpee & Co., wholesale hardware merchants, St. John, N.B., who assigned last October, are now informed by the trustees that they may eventually receive twenty-five cents in the dollar.

PAPER bottles now made in France are built from sheets rolled together, cemented with albumen, lime, and alum. They are impervious to water and alcohol, and hence are reckoned specially valuable for travellers' use.

THE following companies have been incorporated:—I. X. L. Cheese and Butter Manufacturing Co., of Seymour, Ont., capital \$2,000; and the Sydenham Valley Cheese and Butter Manufacturing Co., capital \$3,000.

At the adjourned meeting of the creditors of Alex. McGibbon & Co., retail grocers, held in this city last Saturday, it was decided to sell the stock, etc., by auction, as the insolvent was not prepared to make any offer.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL.

HATS,

CAPS,

AND

STRAW GOODS.

1885.

Newest Styles Selected for

SPRING TRADE.

AGENTS FOR WOODROW'S HATS

WAREHOUSE:

525 St. Paul Street, MONTREAL.

ISAIE Bourdeau of La Pigeonniere, Que., has assigned in trust. In addition to his small general store he did a little at farming, but his industry could not save him from bankruptcy. Liabilities and assets very small.

Mr. W. J. DEVLIN, a respectable harness dealer of nearly nine years' standing in Peterboro', Ont., finding himself falling behind, owing to the extreme dullness of the winter's business, has called a meeting of his creditors.

It is said that besides 60,000 tons for the Grand Trunk, the Cumberland Coal and Railway company have a contract of 30,000 tons for the Richelieu Steam Navigation Company. It is also stated that they will ship several thousand tons to Cuba for a railroad.

A FIRM in Birmingham, England, have discovered and registered a new metal, which they have named silucid. This metal, an alloy of cadmium, is of great whiteness, brilliancy, and tensile strength, and can be produced at comparatively small cost.

THE LIST of banks holding the bonds of the Guarantee Co. of North America, Mr. Edward Rawlings, managing director, numbers one hundred and eighty-one, and these do not include the numerous branches of our Canadian banks.

THE GUARANTEE Company of North America, having discovered sufficient cause for dispensing with the services of their Chicago agent, E. D. L. Sweet, Mr. James Grant, the urbane secretary at headquarters, this city, has been appointed to fill the vacancy *pro tem*.

CAPT. CASMIN has retired from the firm of J. D. Doyle & Co., general dealers, Bridgewater, N.S., and the business will in future be conducted by Mr. Doyle alone, who has secured the

unanimous consent of his creditors to the new arrangement.

THE AUCTION of the Corriveau silk mills, this city, which it appears was advertised for some day last week, does not seem to have attracted any bids whatever. The original cost was about \$90,000. Mr. A. J. Corriveau is looking for another mill but not another Exchange Bank.

CROP returns to the United States Department of Agriculture for the current month indicate a reduction in the winter wheat acreage of 10 per cent, as compared with last year, indicating a reduction in yield of forty million bushels. The estimated loss by winter-killing is sixty million bushels.

AT THE annual general meeting of the Commercial Union, held in London, on the 17th ult., the fire losses of the company during 1884 were given as 71 per cent of the premium income. The proportion of loss by foreign business was considerably less than that by the home business.

D. M. POTTER & Son, who began a small foundry business at Elora, Ont., about a year ago, with a capital of about \$3,000, have assigned.—P. & J. Phelps, manufacturers of hammers, Merriton, Ont., have assigned, brought about doubtless by the complications of the lumber failure referred to last week.

JUDGE Mathieu has ruled in a recent case at law in this city, that creditors of a person being a member of a commercial partnership may seize the interest or share of their debtor in such partnership and sell it; and in this case the buyer would have the same rights as an assignee (*cessionnaire*).

The assignment of Mr. J. Clerihue, Morden,

EMBROIDERIES

WHITE,

JOSELIN

& CO.

7 WELLINGTON ST. WEST,

TORONTO, ONT.

LACIES.

OAK TANNED

LEATHER BELTING,

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

JNO. C. McLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Yarnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street and 235, 255 and 257 Commissioners Street, MONTREAL.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUCCISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

KIRK, LOCKERBY & CO.,

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

Man, is reported. He was formerly at Nelson in the same Province, and opened a branch store at Morden, whither he moved. The liabilities are placed at \$10,000, and the assets nominally at \$11,200. He offers to compromise at 50 cents in the dollar.

Mr. David McOrne of Guelph (not the worsted manufacturer) made money in his wood yard, but he sold out for lighter work, and after some changes not only lost his capital but got into debt, and has gone to try his fortunes in Australia. His friends at Guelph wish him success.

It is reported that, owing to the unprecedented low price of copper, all mining operations at the Bett's Cove District, Nova Scotia, have been indefinitely suspended. About 1000 men were employed there. These mines were formerly owned by a Boston and New York syndicate. The output of ore within a few years has been worth over \$6,000,000.

J. F. Mowat carried on a small hardware store at Durham, Ont., for some time, and was supposed locally to be doing a fair business, with limited capital and credit, till a few days ago, when he assigned. His stock was estimated at not much over \$1,000.—W. O'Reilly general storekeeper, Toledo, Ont., is reported to be in difficulties also.

UNITED STATES Consular reports state that the importations into Manitoba for the year ending June 30, 1884, from the United States were valued at \$4,439,819. The wheat industry of Manitoba it is feared, will rival that of Minnesota. The surplus of the crop of 1883-84 was 1,000,000 bushels. The surplus of the present season is put at 3,000,000 bushels.

JAMES Oliver and J. D. Oliver of the Oliver Chilled Plow Works, South Bend, Indiana, accompanied by Capt. Neicker, secretary of the company, have visited towns in Ontario with a view of starting a Canadian factory, as many valuable patents owned by them will otherwise expire. The parent establishment is said to cover 37 acres and to furnish employment to about 1,000 men.

AMONG the exhibitors at the New Orleans Exposition is the firm of Belding Bros. & Co. of New York & Co., Belding, Paul & Co., this city, silk manufacturers. Mr. Paul of the company has just returned from a visit to the great Southern metropolis. The exhibits do not appear to include many of the products of European countries, being mostly confined to those of the different States of the Union.

MICHEL ROY, furniture dealer, this city, has assigned to Mr. A. M. Perkins. Liabilities about \$1,800; assets about \$500. Trouble attributed to over-competition. An offer of 12½ cents in the dollar is not improbable.—Dame Sophie Gagné, wife of J. Bte. Danjou, and Dame Côté, wife of August Hamel, both general storekeepers at St. Luce, Rimouski county, have assigned to Kent & Turcotte.

The aggregate number of new vessels built in New England during 1884 were forty-one steam vessels, valued at \$997,600; 146 sailing crafts and seven large barges, valued at \$3,315,800; total value, \$4,313,400. A comparison with the previous year shows a decrease of nearly 24,000 in the gross tonnage of the new vessels, and a decrease (estimated) of \$1,000,000 in value of the product.

Mr. Geo. W. Ford, general agent of the

Scottish Amicable, and the Scottish Provincial companies in this city, will probably have the management of the Province of Quebec branch of the Federal Life Assurance Co., of Hamilton, to be opened shortly. Mr. C. F. Bunbury, late of the Mutual Reserve Fund Association, is likely to be connected with the company also. Mr. Dexter, general manager of the Federal has been in the city for some days making the necessary arrangements.

WILLIAM ROURKE, grocer, city, formerly of Hill & Rourke, has assigned in trust to Hanson Bros. The liabilities are estimated at \$2,700, with assets of about \$2,500. At a meeting of creditors held recently it was decided to sell the stock by auction and have the book-debts collected by the trustee. The trouble is attributed to insufficient capital, together with dullness of trade.

Mr. W. H. SAUNDERS, painter, etc., Winnipeg, Man., is now convinced that, instead of the extension of a year or two ago, he should have obtained a compromise. In his endeavors to pay in full, which he finally accomplished last December, he weakened himself too much to withstand the dullness which came on after the boom. He has also not been in robust health. His present liabilities will probably exceed \$10,000.

The communication of "Cervantes" elsewhere explains itself. It needs to be remarked however, that we do not hold ourselves answerable for the opinions of correspondents nor for the wherewithal they are clothed, and therefore shall be glad to give place to the views of both sides—even though Sancho Panza should venture to apply a few of his customary "wise saws and modern instances" to the matter in question.

J. W. MACKEDIE & CO.,
MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,
NUMBERS 7 & 9 VICTORIA SQUARE.

A buyer of taste and experience in the British and the Canadian Woolens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



VULCANIZED
India Rubber Goods
For Mechanical Purposes.

Sole Manufacturers of the Celebrated
"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 250,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day*, now in use in over 1000 Fire Departments on this Continent. **BELLING**, from one (1) to seventy-two (72) inches wide. **HOSE**, for Conducting, Suction and Steam. **PACKING** Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St.; PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.
THE CUTTA PERCHA & RUBBER M'FG. CO'Y.
10 & 12 KING ST. East, Toronto. T. McILROY, Jr., Manager

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug, Gold Medal and Diploma awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

Bright Chewing.	Fancy Chewing.
"Gold Coin."	"Spin Roll."
"Little Sergeant."	"Crown Jewel."
"Got It."	Smoking.
Black Chewing.	"Dindee."
Black Bird, 12s. in	Double Thick, 6s.
Caddies and 1/2 boxes.	Viola Solace, 12s.
"Black Hawk," 3s.	
"Little Giant," P.P. 12s.	All goods warranted.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.,

HAMILTON, Ont.

The sheriff is in possession of the estate of D. McLean & Co, Mildmay, Ont., and the store is closed up. After their compromise of last year they made strenuous endeavors to pull through, but without avail. The liabilities will reach several thousand dollars.—R. W. Main, carrying on a small grocery at Toronto, has assigned. He had been slow in his payments for some time, and was not supposed to have more than a few hundred dollars surplus.

Mr. A. J. O. McGuire, an enterprising general merchant of Guys-boro, N.S., has been hard-pressed for some time past, owing in some degree to expenses incurred in shipbuilding, and has been asking his creditors to help him over the season, but not being able to accomplish this, he has assigned. The liabilities are between \$8,000 and \$9,000; and the assets about \$13,000. He owns two schooners estimated worth about \$5,000 each. It is hoped that everybody will eventually be paid in full.

Mr. GEO. W. NELSON, general dealer, New Annan, N.S., has assigned to Mr. John Duffus of Halifax, owing to inability to meet the

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

IMPORTERS of TEAS
AND GENERAL GROCERIES,
66 ST. PETER STREET, MONTREAL

pressure for payment by one of his creditors. The liabilities to preferred creditors are about \$5,000, and there will be enough probably to pay—only these and nothing more.—Geo. H. Leighton, carrying on a small fancy goods business at Halifax, and Kenneth McKenzie, storekeeper, River Dennis, same Province, have also assigned.

ESTIMATE FOR A CREAMERY.—The following estimate for a Creamery is taken from a circular just issued by Mr. E. L. Gales, of Guelph, a gentleman of undoubted practical experience on the subject:

500 cows will supply 1,500,000 lbs. of mill, producing cream sufficient to make 57,700 lbs. of butter, 121,170 inches, at 7c per inch.....	\$ 8,481
Cost of manufacture, management, selling, storage, insurance, &c	3,173
Rent of factory, estimated.....	150
Interest on \$9,000 for 4 months, required to make monthly payments for cream.....	213
Renewal account,—Plant estimated \$1,500, 15 per cent	225
	\$12,243

PROCEEDS.

57,700 lbs. of butter, at 22c.....	\$12,694
20,000 gals. butter milk, estimated worth 3c. per gal., 1 1/2c.	300
	\$12,994

Leaving to be divided..... \$ 750

These calculations, while put forth as estimates only, have been prepared with great care from the actual results as obtained from the official reports of the St. Jacobs Joint Stock Creamery, the reports of the Teeswater and Walkerton Factories, and also from the report issued by the Ontario Agricultural College Creamery at Guelph.

The offer of 50 cents in the dollar made by the estate Leslie of Puslinch, Ont., lately referred to, was acceptable to all except one creditor, whose refusal has had the effect of

C. A. LIFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,
Acme Coffee and Spice Steam Mills

229 ST. JAMES STREET,

Agent for

MacURQUHART & CO.'S.

LONDON, ENG.,

CELEBRATED WORCESTERSHIRE SAUCE.

W. R. ROSS & CO.,

IMPORTERS,

WHOLESALE GROCERS

AND GENERAL

Commission Merchants,

18 ST. MAURICE STREET,
(Just off McGill St., West side),

MONTREAL.

Orders by mail will have our closest attention, and the most reliable goods supplied at lowest market rates.

TEAS A SPECIALTY.

throwing the affair into chancery. The business was established many years ago and appeared to be one of the best conducted country stores in Wellington, and we regret to learn of anything that should interrupt its prosperity. The popular manager of the establishment rejoices in the name of John A. Macdonald.

As MAY be observed elsewhere, Mr. Alex. Fraser, for the last fifteen years with the late house of Alex. McGibbon, has purchased and made arrangements to continue the business at the same stand, and has associated with him Mr. R. Viger, his fellow clerk and salesman for ten years of the time, under the title of Fraser, Viger & Co. The new firm, as well as their customers, should benefit by such an experience, and by the credit which they seem to possess.

"Has been making an ass of himself," writes a correspondent, referring to the conduct of Geo. S. Meikle, grocer, Gananoque, Ont., who cleared out last week, leaving a small remnant of stock in charge of his clerk. Meikle obtained permission from his principal creditors a short time ago to sell off gradually, at auction. He obtained a license as auctioneer, and kept

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT.
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR
Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerio. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagne.
Renaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.
E. J. F. Brands, Schiedam Gins.

A. S. Vail & Co.

WHOLESALE MANUFACTURERS

READY-MADE

CLOTHING,

Boys', Youths' and Men's Suits.

OUR clothing is so well made, that plenty of it could not be detected from Custom Work.

REMEMBER:

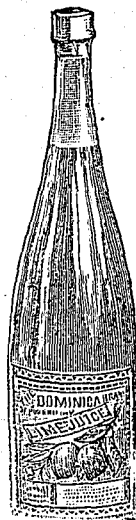
16 & 18 James St. North.
HAMILTON, Ont.

selling till there was little left. He wrote his clerk from Detroit a few days ago to keep on the sale and hand the proceeds to his (Meikle's) wife. This coming to the ears of a prominent wholesale house in this city, they went up and closed the store. The total liabilities will scarcely exceed \$1,000, and as for the assets—there may be enough left to pay the lawyers. His father and father-in-law are both comfortably off, and there appears to have been little reason in his departure.

The assignment is announced of John McIntyre, dealer in boots and shoes, Seaforth, Ont., with liabilities of about \$5,000 and assets nominally \$1600 in excess. The present business dates from about four years ago when McIntyre & Willis dissolved.—John Paget, general storekeeper and postmaster, Sundridge, Ont., has assigned. He gave a mortgage to a

Leading Wholesale Trade of Montreal.

DOMINICA
LIME JUICE.



Pure, — Fruity,
Wholesome.

FREE FROM ALCOHOL,
Clear as Crystal.

SOLE AGENTS,
LYMAN, SONS & CO.
MONTREAL.

A liberal discount to the trade.

ALSO
Filtered West India Lime Juice
In Jars, Kegs or Bottles.

IMPERIAL FRENCH BLACKING.

PUT UP IN HALF GROSS CASES.

Only two Sizes.
No. 1 Retail at 5c per Box.
No. 2 " " 10c "

For sale by all Wholesale Grocers and Wholesale Boot and Shoe Merchants in Canada.

Large Handsome Colored Show Cards

Sent free of charge to any address where advised by wholesale trade.

AGENTS:
MONTREAL: H. BERNARD, 309 ST. PAUL STREET.
QUEBEC: ROBERT MITCHELL, P.O. BOX 575.

RAJAH KETCHUP.

C. H. BINKS & CO.,
MONTREAL.

Hamilton house lately. Mr. Paget's troubles are due in a measure to want of business experience. His means were estimated at about \$1200 when he opened up about a year and a half ago.

Mr. JOHN HOPPER of the Provident Mutual has accepted the proposal of the Mutual Reserve Fund Association of New York, to assume the management of the latter institution in this city, for Canada, the result, it is supposed, of differences between the management and certain members of the Provident during the last month or two. The Major possesses the chief elements of success in his line. He takes charge in June next and has already sent the New York concern applications amounting to half a million dollars of business, the result of ten days' work. The Provident had better "hold on tight."

Leading Wholesale Trade of Montreal

PILLOW, HERSEY & CO.,
Montreal,
MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS,

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
AND SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:
Caverhill's Buildings, 91 St. Peter Street.

H. VINEBERG,
Wholesale Clothier,
752 Craig St., Montreal.

Close Buyers visiting the markets will do well to give me a call.

BOXER BROS. & CO.,

Successors to John Watson & Co., Wholesale Importers of
China, Glass and Earthenware,
Nos. 92 and 94 GREY NUN ST., MONTREAL.

DOMINION GLUE DEPOT.
ESTABLISHED 1872.

The undersigned are just receiving 25 Hhds. French Medal Glues, 40 Bbls American and Canadian Glues, with fresh shipments arriving every week, to which they would direct the attention of the trade.

PETER COOPER'S AND FINE GLUES A SPECIALTY.

EMIL POLIWKA & CO.,
394 to 400 St. Paul St. & 11 Custom House Sq., Montreal
N.B.—Correspondence solicited.

PASSING the Scott Act By-law in Guelph and the County, although it does not come into force until next year, seems to have either impoverished some of the hotelkeepers or suddenly brought out their weak points. Last week one of the leading hotels in Guelph is said to have compromised on easy and extended terms. Others are allowed only three months' licenses; whilst some are pleading poverty. The large brewery establishment at Palmerston is removing to Montreal. The malting is to be continued there. Business otherwise in Guelph is dull, except in the dry goods trade, where the large establishments are making quite a stir. Manufactures are somewhat improving, but the higher price for grain rather induces farmers to hold on for a further rise rather than to sell.

ISRAEL DUMAIS of Pointe Bleu, Saguenay County, Que., held a meeting of his creditors a few days ago, and is now asking an extension of eighteen months secured.

Over \$7,000,000

Capital and Funds.

Over \$1,200,000

Annual Income.

SHOW THE RESOURCES OF THE

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

And the fact that it is doing the largest new business in the Dominion of any Life Company licensed by the Canadian Government testifies to the appreciation of its well-known and liberal terms.

ASSURERS JOINING NOW will share in the profits to be divided this season.

No extra charge by this Company in cases of Volunteers or Military Service in the Northwest. By order of the Board.

A. C. RAMSAY, Managing Director,
J. W. MARLING, Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Holders of Policies in this Company are permitted to do Military Service in the North-West without extra charge.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Amount of NEW BUSINESS in 1884	\$84,877,057.00
Largest Business of any company in the World.	
Total Outstanding Assurance	309,409,171.00
Total ASSETS December 31st, 1884	58,161,925.54
Total UNDIVIDED SURPLUS	10,483,617.10
PAID POLICY-HOLDERS Since organization	81,072,486.58

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, & SHELF HARDWARE
CUTLERY A SPECIALTY.
FRONT ST., East. TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.
Halifax, N.S., May 1st, 1884.

THE CANADA BANK NOTE ENGRAVING AND PRINTING CO.

(LIMITED.)

Incorporated by Letters Patent under the Great Seal of the Dominion

CAPITAL: \$100,000.

526 & 528 Craig Street, Montreal.

PRESIDENT: GEORGE E. DESBARATS.

VICE-PRESIDENT: W. C. SMILLIE.

SECRETARY-TREASURER: G. HERMANN DRECHSEL.

THE CANADA BANK NOTE COMPANY is now PREPARED TO EXECUTE ORDERS FOR BANK NOTES, BONDS, DEBENTURES, CERTIFICATES, BILLS OF EXCHANGE, DRAFTS, CHEQUES, AND ALL OTHER FORMS OF STEEL PLATE ENGRAVING AND PRINTING, IN THE HIGHEST STYLE OF ART AND AT MODERATE PRICES.

THE COMPANY WILL ALSO MAKE A SPECIALITY OF RAILROAD PRINTING AND OF MAP ENGRAVING, BY LITHOGRAPHY, ON ZINC, AND BY THE WAX PROCESS, AND WILL CONTINUE THE ARTOTYPE, CHROMO-LITHOGRAPHY, GENERAL ENGRAVING & ARTISTIC TYPE-PRINTING BUSINESS HITHERTO CARRIED ON BY GEO. E. DESBARATS & CO.

A SHARE OF THE PUBLIC PATRONAGE IS RESPECTFULLY SOLICITED.

GUARDIAN Fire and Life Assurance Co.

OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	\$19,000,000
Annual Income,	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders,	\$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,
General Agents, Montreal.

R. C. WILSON, Merchant Tailor,

256 St. James Street.
Fine English Goods.

First Rate Workmanship.
Summer Importations are now Complete. Please call.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,
SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

"CREME DE LA CREME"

—AND—

"NOISY BOYS" CIGARS

Are recognized by the public to be

Unequaled for their Good Quality.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 1, 1885.

THE FISHERY QUESTION.

In support of the views which we have from time to time expressed on the subject of the fishery question, we shall copy a short article from the *St. John Telegraph*, referring to the report of an interview between a reporter for the *Yarmouth Times* and a gentleman thoroughly conversant with the fishery business on the subject of the abrogation of the fishery clauses of the Washington treaty. We believe that the views expressed by the gentleman interviewed are perfectly sound, and that the lamentations, to which Mr. Davies has given utterance, are as unwarrantable as they are calculated to obstruct the very policy which he professes to favor. Taking the most gloomy view of the consequences of the abrogation of the treaty, the British fishermen will be in a much better position than they

were during the period which followed the abrogation of the old reciprocity treaty in 1866. At that time there was a reluctance to adopt protective measures from an impression that satisfactory arrangements for a new treaty were likely to be speedily effected. At that time the relations between Great Britain and the United States were greatly strained, owing to the failure to arrange for the satisfactory settlement of the Alabama claims, and the fishery question was almost necessarily hung up.

We are now able to judge by past experience what is the best course to follow to protect our fishermen in their just rights. The license system had a long trial and was found to be "a mockery, a delusion, and a snare," and will most certainly not be tried again. The great problem, which requires early solution is that known as the Headland Question, and in view of the fact that the British and United States Governments place a wholly different construction on the convention agreed to in London in 1818 there ought to be no difficulty in resorting to the arbitration of a neutral Government. The differences of opinion are not confined to the two Governments, for there have been conflicting opinions given by United States authorities. While Mr. Caleb Cushing in his "Treaty of Washington" takes the most extreme view of the rights of American fishermen a much more distinguished statesman, Daniel Webster, has expressed himself in the following terms:—

"It would appear that by a strict and rigid construction of this article fishing vessels of the United States are precluded from entering into the bays and harbors of the British provinces except for the purposes of shelter, repairing damages and obtaining wood and water. A bay, as is usually understood, is an arm or recess of the sea, entering from the ocean between capes and headlands, and the term is applied equally to small and large tracts of water thus situated; it is common to speak of Hudson's Bay, or the Bay of Biscay, although they are large tracts of water. The British authorities insist that England has a right to draw a line from headland to headland and to capture all American fishermen who may follow their pursuits inside of that line. It was undoubtedly an oversight in the convention of 1818 to make so large a concession to England, since the United States had usually considered that those vast inlets or recesses of the ocean ought to be open to American fishermen as freely as the sea itself to within three miles of the shore."

We have noticed in the Toronto *Week* a remark that "the old combination that the line of exclusion should be drawn from the headlands of great arms of the sea, to which the name of bays has been given, though technically perhaps maintainable, can never again

"be insisted on with the consent of the British Government."

We should have been glad if the *Week* had been more explicit, but we can scarcely doubt that the reference to arms of the sea was intended to apply to the Bay of Fundy and perhaps the Bays of Chaleurs and Miramichi. With regard to those bays, they certainly ought to be placed on the same footing as the great bays in the United States of the same character, which have been always held to be inaccessible to foreign fishermen. No difficulty could arise if there was a resort to arbitration, as there must be ultimately; but, pending arbitration, it would be unwise on the part of Canada to demand the exclusion of American fishermen from what are really "arms of the sea." Moreover the admission to such bays is of no practical importance. It was a grave mistake on the part of the Imperial Government not to have procured a settlement of the Headland Question at the time of the negotiation of the Treaty of Washington. The United States could not have made any reasonable objection to the submission of the construction of the convention of 1818 to the Geneva Board of Arbitrators. The agreement to permit the American fishermen to enter our bays, and the reciprocal free admissions of fish and oil, would not have been affected by the settlement of the British rights. The present time is favorable for a final settlement of the controversy, and no proposal for reciprocity should be entertained until it has been determined by competent authority what our rights actually are. The following is the article in the *St. John Telegraph* which has led us to offer these remarks:—

THE ABROGATION OF THE FISHERY CLAUSES OF THE WASHINGTON TREATY.—The *Yarmouth Times* has published an interview held by one of its reporters with a gentleman thoroughly conversant with the fishery business there. The latter takes the view that the abrogation of the fishery clauses will not injure, but rather benefit, the fishery interests of the provinces. Much will depend, of course, upon the vigilance with which the Dominion Government looks after our interests, but if the inshore fisheries can be kept as a Canadian preserve our fishermen will have a very great advantage, both in securing bait and taking fish. As for the American market it is claimed that very much of the Canadian fish now sent thither goes to fill orders for the West Indies and foreign parts. For such purposes fish can be sold to American dealers in bond, and thus payment of duties will not be exacted. It is gratifying to learn that well-informed persons in Yarmouth feel that the American market may even be improved by the abrogation. The general market, which for the past eighteen months has been

lower than for years, is reported by this authority to be improving as the termination of the treaty approaches, and better sales to the West Indies have been reported recently than for two years past. Yarmouth will send out more fishing vessels than usual this season. So far as we can learn there is a pretty general feeling that the abrogation of the fish clauses will not in the main injure our fishing interests, the duties in American markets, being much more than compensated for by the exclusive possession of our fishing waters.

CO-INSURANCE.

ARTICLE No. 4.

There is yet another rule under consideration which has for its object the restriction of indemnity obtainable, and which is more radical than the one we have been considering; this is the one known as the "three-fourths loss clause," and is as follows:

"In case of loss or damage by fire to the property covered by this policy, this company shall not be liable for more than such proportion of three-fourths of the amount of such loss or damage as the amount of this policy shall bear to the whole amount of insurance thereon at the time of such fire."

By this clause every insurer would be a co-insurer to the extent of one-fourth in every case of loss or damage, irrespective of the amount of insurance in force. For instance, suppose value of property to be \$8,000:—

Value.	Loss.	Insur. anco.	Lia. anco.	This Policy.	This Lia. Policy.
8,000	8,000	6,000	8,000	6,000	1,000
8,000	7,000	5,250	7,000	5,250	1,000
8,000	7,000	5,250	6,000	5,250	1,000
8,000	7,000	5,250	5,000	5,000	1,000
8,000	6,000	4,500	6,000	4,500	1,000
8,000	5,000	3,750	6,000	3,750	1,000
8,000	4,000	3,000	5,000	3,000	1,000
8,000	4,000	3,000	4,000	3,000	1,000
8,000	4,000	3,000	3,000	3,000	1,000
8,000	3,000	2,250	3,000	2,250	1,000
8,000	2,000	1,500	3,000	1,500	1,000
8,000	1,000	750	3,000	750	1,000
8,000	500	375	3,000	375	1,000

The ruling idea of the three-fourths loss clause is to induce the preservation of property from and after a fire. It has been too often the practice of persons conducting premeditated frauds to select the most saleable goods for removal and to leave the remainder to be burnt; they prepare themselves first to make fraudulent claims as to amounts and then to claim full prices for the inferior portions of their stocks. The fully-insured or over-insured counts that whatever he saves from the consequent fire is saved for the benefit of the insurance companies, and as it is his duty to save all he possibly

can, he will not be entitled to either thanks or to reward for saving the property. Indeed he counts that he will really lose by the operation, as he will sell so much the less property "for cash" to the insurance company. One intent, therefore, of this clause is to reward the people for their exertions in the preservation of property, by shewing them that they save for themselves twenty-five cents to every seventy-five cents they save for the insurance companies, practically making a profit of 33 1-3 per cent on all the salvage they effect.

Another intent of this clause is to induce measures for efficient fire protection as well as for the salvage of property. Of all the farces that were ever invented, the farce of fire protection enacted in most of the places in Canada is the worst. The average time taken by a steam fire engine to get to work is one hour, then three out of every four are unfit for work, or break down within half an hour after they are set to work; half the hose is rotten; most of the hydrants are frozen half the time every winter; there are not half a dozen places in Canada with a continuously efficient water supply. But two places in Canada have salvage organisations; fire alarm systems send firemen in the wrong direction, bell ropes break at the first pull, and so through the long list of protective and salvage appliances; and yet fire insurance companies are expected to make allowances in rates on account of these shams; indeed sometimes they are asked to contribute directly towards their cost, and all this is because the fire insurance companies pay the full amounts of the losses so long as they do not exceed the amounts of the insurances.

So soon as every individual in the community comprehends that he must certainly lose twenty-five per cent of any fire loss which occurs to his property, and that he cannot by any means saddle the whole loss and responsibility upon the fire insurance companies, then he will begin to take an interest in the organization and equipment and water supply of fire extinguishing corps, and will insist upon, and assist in the organization of salvage corps.

If any of our readers imagine that we write too strongly as to the general inefficiency and insufficiency of protective and salvage organizations, we would advise him to mark our enquiry into the circumstances of the last fire which occurred in his own town, then to examine the apparatus for extinguishing fires, and then to sit down and imagine what would take place if an alarm were given in the

middle of a cold dark night, for a fire in the second storey of a building, the first storey of which was occupied by a grocery, millinery, hardware or other stock which would be apt to be seriously injured if it were wet. We ask him seriously: How long would it take to get sufficient force together to do anything? What condition is the hose in? What arrangements are there for getting the engine to the fire? and how long will it take to get it there? Is the engine in working order? or is part of it at the foundry ever since it broke down at the last fire? Does the foundryman know a fire engine from a threshing machine? When the engine gets to the fire has the corps a spray nozzle, so that if the fire is a small one it can be extinguished without deluging the premises with water? Is there any arrangement for the protection of moveables from the mob? or will half the stock be stolen? Are there any tarpaulins with which to cover the stock so that the falling water will not ruin it? If it is found necessary to remove the stock—is there any one with authority to take charge of the operation so that it may be done with as little breakage and damage as possible? Is there any place recognised as the place to which it shall be removed? Or, is it not a fact that the whole arrangement in connection with the extinguishment of fires, the protection of property from theft, or from unnecessary damage by water, the removal of property and the general conduct at fires, is a half-hazard operation,—a scene of disgraceful confusion, pillage and plundering, such as should strike with shame every intelligent member of a civilized community? Does not all this arise from the fact that the people depend upon insurance for full protection from loss, and would not all this be remedied in short order if everybody knew that they must bear one-fourth of every loss, large or small?

During the last sixteen years, seventy-five millions of dollars (\$75,000,000) worth of property has been destroyed by fire in Canada, of which at least fifty millions (\$50,000,000) worth might have been saved by ordinary care and reasonable common-sense arrangements. Yet everybody looks on smiling and indifferent, as though they had no concern in it, simply because they are insured and expect the insurance companies to pay them the full amount of any loss or damage which may occur to them.

Now who will be benefited by the adoption of a co-insurance clause which will restrict the payments of the insurance companies to three-fourths of any loss? Will it be the insurance com-

panies? Most certainly not; because the inevitable result of a reduction of loss liability is a reduction of rates of premium, and a reduced income cannot benefit them. The insurance companies have acted fairly and honestly by the people in the compilation of the present tariff. They have graded the different places in six classes A, B, C, D, E, and F, the first five according to the fire appliances and water supply, and the last as having none. They have a right to honest efficiency of preventive arrangements according to grade in each case, but they find themselves met by reduction of income without corresponding reduction of loss, and consequently must secure a less loss ratio, either by increase of rates or else by an arrangement for co-liability which shall open the eyes of the people to the fact that losses do really occur, and that losses are solemn facts.

FOREIGN TRADE.

It may be interesting to direct attention to the action of the Dominion Government in regard to the commercial treaties between Great Britain and Foreign nations in which Canada had an opportunity of joining, but from most of which she has, by the desire of the Government, been excluded "for reasons then existing." The apparent object of the Canadian Government has been to be relieved from the operation of "the most favored nation clause" which, in the case of Germany, has secured the admission of Canadian exports to the markets of over forty-five millions of people on the same terms as the most favored nation. It is worthy of notice that Canada has always admitted German exports at the same rates of duty as those of Great Britain. In 1882 the following correspondence took place, to which we add a copy of the order in council of 26th March, 1881:

II.—BELGIUM AND GERMANY.

9 VICTORIA CHAMBERS, LONDON, S.W.

12th November, 1881.

MY LORD,—I have the honor, under instructions from the Government of Canada, to recall your Lordship's attention to the request conveyed by them in their Order in Council of the 26th March last, to be relieved, as soon as convenient, from the obligations connected with any treaties of commerce now in existence with foreign countries, so far as such treaties limit the freedom of action of the Dominion Parliament.

I am instructed to state that the treaties more particularly referred to are those with Belgium (*vide* article 15) and with the German Zollverein (*vide* article 7) which both contain a clause stipulating that neither Great Britain nor any of her possessions shall admit their respective

productions at lower rates of duty than those imposed upon the goods of the countries named.

The stipulations referred to acquire additional importance from the circumstance that under the most favored nation clause, they seem to be imported into every existing commercial treaty—the treaties in question having subsisted for their full term, are now liable to be denounced upon one year's notice; but it is not doubted that Her Majesty's Government can readily procure the cancellation of the clauses objected to without proceeding to a course that might be inconvenient.

I am further instructed to request that your lordship will move the Secretary of State for Foreign Affairs to take such action as may be deemed necessary to meet the wishes of the Canadian Government.

I have, etc.,

A. T. GALT, *High Commissioner*.

Rt. Hon. Earl of Kimberley, Secretary of State for the Colonies.

OFFICE OF THE HIGH COMMISSIONER,

LONDON, 21st December, 1881.

SIR,—Referring to my despatch of the 12th November, I have the honor to transmit, for the information of the Government, a copy of a letter received from the Secretary of State for the Colonies, in reference to the desire that has been expressed that Canada should be relieved from the operation of the Commercial Treaties at present existing between Great Britain, and Belgium, and Germany.

I also enclose a copy of a further communication I have addressed to Lord Kimberley upon the subject.

I have, etc.,

A. T. GALT.

Hon. Secretary of State, Canada.

DOWNING STREET, 17th December, 1881.

SIR,—In reply to your letter of the 12th ult., respecting the wish of the Canadian Government to be relieved from the stipulations of the Commercial Treaties of 1862 with Belgium, and of 1865, Zollverein, I am directed by the Earl of Kimberley to inform you that Her Majesty's Government will take action in the matter.

I am, etc.,

JOHN BRAMSTON.

High Commissioner, Canada.

OFFICE OF THE HIGH COMMISSIONER,
LONDON, 2nd March, 1882.

SIR,—Referring to my despatch of January 10th, respecting the wish of the Canadian Government to be relieved from the stipulations of the Commercial Treaty of 1862 with Belgium, and that of 1865 with the German Zollverein, I now have the honor to transmit copy of a communication received from the Secretary of State for the Colonies, informing me, from information supplied by the Foreign Office, that the Belgian and German Governments appear to be unwilling to comply with the request that has been made.

I also beg to enclose a copy of the acknowledgment I had forwarded to the Earl of Kimberley upon the subject.

I have, etc.,

A. T. GALT, *High Commissioner*.

Hon. Secretary of State, Ottawa.

DOWNING STREET, 27th February, 1882.

SIR,—With reference to my letter of the 7th January last, I am directed by the Earl of Kimberley to acquaint you that His Lordship is informed by the Secretary of State for Foreign Affairs, that Her Majesty's Minister at Brussels and Her Majesty's Ambassador at Berlin, in accordance with their instructions, placed themselves informally in communication with the Belgian and German Governments as to the exemption of the Dominion of Canada from the stipulations of Article XV. of the Anglo-Belgian Treaty of 1862, and of Article 7 of the Commercial Treaty of 1865 with Germany.

Her Majesty's Minister at Brussels has now reported that, in the opinion of the Belgian Government the exemption desired by the Dominion of Canada would necessitate the denunciation of the Treaty of 1862, and the negotiation of a fresh treaty to replace it, and Her Majesty's Ambassador at Berlin has learnt that in the opinion of the competent German authorities, it would not be either convenient or desirable to abrogate single articles of the Treaty of 1865, apart from a general revision of the whole instrument, for which, however, there did not appear to be any immediate necessity.

I am, etc.,

R. G. W. HERBERT.

1st March, 1882.

SIR,—I have the honor to acknowledge the receipt of your letter of the 27th ultimo, informing me, by direction of the Earl of Kimberley, that the Secretary of State for Foreign Affairs has received communications from Her Majesty's Ministers at Brussels and Berlin, respecting the desire of the Canadian Government to be exempted from the stipulations of Article XV of the Anglo-Belgian Treaty of 1862, and of Article VII of the Commercial Treaty of 1865, with the German Zollverein, and that the Government of these countries do not appear willing to concur in the request that has been made.

I am dispatching by this day's mail a copy of your communication to the Canadian Government, who will, I am sure, learn, with regret, that the representations Her Majesty's Government have been good enough to make, have not been successful.

I am, etc.,

A. T. GALT, *High Commissioner*.

The Under Secretary of State for the Colonies.

Copy of a Report of a Committee of the Honorable the Privy Council approved by His Excellency the Governor in Council, on the 26th March, 1881.

The Committee of Council have had before them a Report dated 24th March, 1881, from the Hon. the Minister of Finance, stating that in October last he recommended to Council that despatches should be prepared and sent to the Right Hon. the Secretary of State for the Colonies to exempt Canada from the treaties then being entered into between Great Britain and Roumania and Serbia respectively, as far as these treaties affected trade and commerce.

That he now calls the attention of Council to the general question of the position of Canada as affected by the treaties entered into between Great Britain and other nations.

In connection with this question, the Minister refers to the communication addressed by Sir A. T. Galt to Lord Kimberley, of the 11th June, 1880, in which attention was drawn to the position of Canada as regarded treaties of commerce, and where it was set forth that, as under the British North America Act, the entire control of both Customs and Excise was made over to the Dominion Parliament, it was desirable that no treaty of commerce should be made by the Imperial Government whereby the freedom of action of the Dominion Parliament is restrained.

Sir A. T. Galt also suggested that, as occasion can conveniently be found, the Government of Canada desire to be relieved of the obligation of the treaties—that in future, no stipulations binding upon the commerce of Canada shall be introduced into any treaty, without reserving to the Dominion the option of acceptance or refusal, and that the Canadian Government should be informed of the inception of any treaty negotiations with foreign countries, with the view of permitting them to submit such suggestions connected with the trade of the Dominion as may appear desirable.

The Minister states that he concurs in the views of the High Commissioner, and recommends that a despatch be prepared and sent to the Right Honorable the Secretary of State for the Colonies, to the effect that it is the wish of the Canadian Government to be relieved as soon as conveniently can be of the obligations connected with any treaties now in existence,—that it is the desire of the Canadian Government to be informed of the inception of any new treaty, and that in future no stipulation binding upon the commerce of Canada be introduced into any treaty without reserving to the Canadian Government the option of acceptance or refusal.

The Committee concur in the foregoing recommendations, and submit the same for Your Excellency's approval.

Certified, J. O. CORN, *Clerk Privy Council*.

It will appear from the foregoing documents that if the policy of the Dominion Government could have been carried out Canadian rye would now be subjected to a discriminating duty in Germany, and this actually by the desire and at the request of the Canadian Government. No reason is assigned for this voluntary relinquishment of what is obviously a special advantage to a country with a small population. Germany with ten times our population offers us the advantage of trading with us on the same terms as with Great Britain, and our Government does all in its power to prevent our obtaining this great boon. In several other cases, viz., Servia, Roumania, Montenegro, and the Republic of the Equator, the Dominion Government succeeded in being excluded from the treaties, while it consented to be included in the treaty with Morocco and postponed the consideration of the treaty with Egypt. In the case of Jamaica the Imperial Govern-

ment informed that of Canada that "Her Majesty's Government could not sanction any arrangements which would involve the creation of differential duties in favor of Canada," and although an order in Council was passed affirming the propriety of establishing free trade between portions of the Empire "discriminating against other countries" yet the only result was an acknowledgment of the dispatch, enclosing the Finance Minister's report. The precedent cited of the free trade regulations between Canada, Nova Scotia and New Brunswick prior to confederation was not much in point, as bearing on the Jamaica question. We feel assured that a greater mistake could not be made than the establishment by Canada of discriminating duties, which would most assuredly lead to retaliation, and which, if permitted by Great Britain, in regard to other foreign countries, would never be sanctioned, if applied either to exports from the United Kingdom, or to any of its dependencies. We fear that the opposition is as much to blame in this matter as the Government, its leaders have never remonstrated against the avowed policy of the Government, and the persistent claim which they have made for power to negotiate commercial treaties can only be interpreted as conveying a desire to establish a system of discriminating duties in favor of particular nations.

THE NEWFOUNDLAND TRADE.

We very much fear, judging from a recent article in the *Montreal Gazette*, that the Dominion Government is determined to persevere in what can only be termed a suicidal policy towards Newfoundland. Should retaliatory duties be imposed there will have been abundant provocation. The recent imposition of duties on the fish and oil of the United States was the natural consequence of the abrogation by that country of a treaty under which fish and its products have been admitted into both countries free of duty, but no change had taken place in our relations with Newfoundland, and yet the duties on American imports were imposed likewise on fish and its products imported from Newfoundland, although Canadian fishermen enjoy the right of fishing in her waters. The pretence for this policy is that Newfoundland charges duties on Canadian imports. Such duties, however, are not protective, and are on articles of a wholly different character from fish. The duty on flour would not diminish the import from Canada by a single barrel, and is imposed merely for

revenue purposes. Our imports from Newfoundland consist almost entirely of fish and its products, while we not only export three times the amount that we import, but we have a market for manufactures, lumber, and for animals and their products. About a third of our exports are products of the United States, which would be diverted into other channels, should the Government policy be continued.

It is admitted by the *Gazette* that no foreign market is more desirable or more advantageously situated than Newfoundland, but it suggests that the Government of that Island should discriminate in favor of Canada and against the United States. A more thoroughly absurd proposition was never made. A thinly populated Island whose population is about 160,000, to undertake a commercial war with a nation of over fifty millions! To the United States the trade of Newfoundland is quite insignificant, while to be shut out from the trade with the United States would be ruinous to Newfoundland, and most assuredly the adoption of discriminating duties by the latter country would lead to retaliation. We have not failed to notice a letter in the *Gazette* signed a "Canadian Fisherman," who has, as we believe, quite erroneously assumed that the threatened retaliation has been already adopted. There is a mode of solving the difficulty which may possibly be found satisfactory. It is that Canada should renounce the right to frequent the waters of Newfoundland which she has hitherto enjoyed, but which we can hardly suppose to be a valuable privilege. Were this done, there would be no ground whatever for discriminating in favor of Newfoundland in the duties on fish and oil, and both countries would simply admit the exports of the other on the same footing as those of other nations. The "fisherman" will probably be able to judge better than we can pretend to do how far it would be prejudicial to the Canadian fishery interest to be deprived of the privilege of entering the Newfoundland bays; but it is quite clear that we cannot continue to enjoy that privilege and impose duties on the fish products of the country granting it.

THE BULWARKS OF EMPIRE.

The sum of \$55,000,000 (11 millions sterling) voted by the Government of Great Britain on Friday last, without a dissentient remark, for the purpose of preparing for the now probable war with Russia, may be looked upon as an advance in the premium rate,—of about 42 per cent

—which the country usually pays for insuring its great property against loss. A writer in the *Fortnightly Review* has a very interesting article on this subject. He says the army and navy estimates are the premiums of insurance on the imperial wealth, and he estimates the rate thus: the property assessed to pay income-tax in the United Kingdom is placed at 3,000 millions of dollars, while the income of the classes not paying income tax is estimated at as much more. On this basis the funded value of the property of the country should be something like 180,000 millions of dollars, and the wealth of the colonies being considered about a fourth of this, the total imperial wealth may be estimated at 225,000 millions. The army and navy estimates normally amount to 130 millions, which is only a very small premium on the amount covered—being less than six cents on every hundred dollars.

Great Britain is the only country in Europe free from conscription for the army and navy; plenty men can always be obtained voluntarily by paying for them at the market rate for labor, and there is no question of the superiority of men who serve voluntarily as compared with conscripts. The area of such a conflict as that threatened would be extensive, without reckoning upon other powers being drawn into the struggle. In estimating the resources with which Great Britain could enter upon such a war, the writer remarks that the insular position which affords the kernel of the empire its great security, brings with it some disadvantages. The supplies required for the bulk of the population must be brought from across the seas; the upwards of 20,000 vessels engaged in the carrying trade must be protected in case of war, and to this end coaling stations must be provided and fortified against attack. Submarine cables would also require protection. The navy must be the first defence of the country and the colonies, and the link to maintain communication between them. Rice may not be the only food-stuff declared contraband of war. Orders have already been given to strengthen coaling stations, and evidently none too soon.

Another writer on the subject in the same magazine estimates the available forces of the country on the 1st January last as follow:—

Regular Army, non-commissioned officers and men.....	181,208
First-class Army Reserve.....	39,244
Militia, non-commissioned officers and men.....	104,380
Yeomanry, non-commissioned officers and men.....	10,801
Volunteers (enrolled).....	215,015
Second-class Army Reserve.....	1,225
Total.....	551,673

If to these we add the Anglo-Indian troops, numbering already about 200,000, and fully 100,000 more which might be raised in emergency at home, in India and the other colonies, the total strength of the empire in fighting men would reach 850,000. Finally, it is estimated that the military strength of the empire is quite double what it was at the time of the Crimean war.

INSOLVENCY LEGISLATION.

Mr. Henry W. Darling, President of the Toronto Board of Trade, has issued a circular addressed to the members of the Dominion Parliament furnishing them with reasons for legislation on the subject of insolvency, and concluding with an expression of an earnest desire that the Bill reported by the special committee may be enacted during the present session of Parliament. Our readers are aware that there are considerable differences of opinion among commercial men in this city as to the expediency of providing for the discharge of insolvents, some being willing to waive their objections for the sake of a general measure for the equitable distribution of assets, while others would prefer Provincial Legislation. We regret our inability to publish Mr. Darling's letter in full, but the extracts copied below, especially the last, will enable our readers to judge how far it meets their approval. We may expect an early decision by the House of Commons on the Bill:—

In Canada there are so many elements standing in the way of the successful prosecution of commercial enterprises of every kind, the proportion of those who succeed to those engaged in them is very small. It would be a misfortune, however, were even frequent failures to deter others from all lawful endeavors to aid in the establishment and development of those industries which have already given Canada a foremost place in the commercial nations of the world. Seeing, therefore, credit is indispensable, and failures inevitable, should the laws of the country be framed so as to clog the wheels of commerce, so as to encourage the fraudulent debtor and allow him to go free—so as to defeat and delay the creditor, or should not every protection be afforded the honest and competent trader, surrounding the creditors with such restrictions as will compel them to deal honestly by one another, placing at the same time within their reach the remedies and rights against the debtor to which they are entitled, while providing, under proper restrictions, a means of escape to the honest but unfortunate debtor, who can satisfy a large majority of his creditors as to the cause of his failure? In New Brunswick the law permits a debtor to assign in trust and stipulates that certain creditors are to receive a larger share of his estate than others, and the creditor refusing to

assent to this arrangement is deprived of all participation in the estate. The Local Legislatures of the various Provinces are powerless to deal effectually with such a state of matters. Efforts will be made no doubt, and are now being made, both in Ontario and Quebec, to lessen the evils existing, but legislation on the subject of bankruptcy is within the jurisdiction of the Federal Legislature exclusively, and until they assume the exercise of their functions, the estates of debtors are liable constantly to be swallowed up in a contestation involving appeals to the Privy Council to determine where the powers of the Local Legislatures in dealing with civil rights ends, and where the Dominion power begins. Inter-provincial commerce must always labor under great disadvantages and restrictions, while the rights and remedies of creditors are subject to such a diversity and complexity of law. So in like manner must the fair name and credit of the Dominion suffer in foreign markets, while the law remains in its present unsatisfactory condition. It is asserted that an insolvency law will have the effect of encouraging overtrading and speculative ventures in the great distributing centres, Montreal and Toronto. This is not attempted to be proved in any way. Overtrading and speculative ventures will take place periodically, whether bankruptcy laws are in force or not. The extent to which the name be stimulated through the existence of even an imperfect Bankruptcy law, badly administered, and the evils resulting therefrom, are not to be compared with the increasing evils, consequent upon the absence of a proper Bankruptcy Act properly administered. How long is it likely the present state of affairs will continue? Every day is adding to the number of undischarged insolvents in the country. A time must come when the law will be invoked to relieve these bankrupts of their loads of debt. In fact, a periodical year of jubilee is openly advocated by those opposed to insolvency legislation. In the Bill reported by the Committee of the House of Commons, presided over by the Hon. J. J. C. Abbot, are to be found remedies for many of the existing evils herein pointed out. It provides, in all parts of the Dominion alike, for the attachment of an insolvent debtor's estate—for its control by the creditors—for the proper ranking of claims, and its equitable distribution—for the control of the Trustee—for his proper remuneration—for the security for the safety of the estate while in the hands of the Trustee—for its sale and realization, so as to bring the highest price, and so as to create the least competition to the honest, competent and legitimate trader—for the setting aside of fraudulent conveyances and preferences made in contemplation of bankruptcy—for the punishment of the fraudulent debtor—for the discharge, under certain conditions, of the honest but unfortunate debtor, so that he may be in a position to earn a livelihood for himself and family. It does not provide for the reinstating of the debtor in his estate, by means of a Deed of Composition and Discharge, under which serious abuses grew up under former acts. When an estate goes into insolvency now, the assets must be sold, independently altogether of the discharge of the insolvent, so that the disgrace

and discredit attendant upon insolvency are greatly increased thereby, and the discharge of the insolvent is separated from the question of the disposal of his assets. It does not provide for the release of the insolvent from liability to a farmer who may have sold him his produce on credit, but especially retains to the farmer all his rights against the debtor on account of such a debt.

SIR AMBROSE SHEA'S MISSION.

We cannot but think that the Toronto *Globe* is under a complete misapprehension as to Sir Ambrose Shea's position. We have seen a statement of his owning that he was deputed by the Newfoundland Chamber of Commerce to visit Washington, to prepare the way for the continuance of the fishery clauses in the Washington treaty. Such was the statement which was made by Sir Ambrose Shea himself to the members of the Corn Exchange of this city. We do not believe that Sir Ambrose Shea is a member of the Government of Newfoundland, although the *Globe* describes him as its leader. Sir Ambrose Shea is reported as having stated that his Government had leave to negotiate direct with the American Government on the subject, but he did not state that he was authorized by his own Government, and it is tolerably clear that he had not even a letter of introduction to the British Minister, Mr. West, as the Secretary of State, Mr. Bayard, advised him to see that functionary and pointed out the advisability of simultaneous action on the part of Canada. We observe that Sir Ambrose Shea has had an interview with Sir John A. Macdonald on the subject of the relations between Canada and Newfoundland, and we therefore presume that he must have obtained some authority to represent the views of his Government. The *Globe* seems to think that the visit to Ottawa has been made with a view to concerted action in regard to the fishery negotiations. We should be sorry to think that our Government was entirely neglecting the important subject of the fisheries, and we are glad that the *Globe* has copied the advice of the Foreign Secretary that it was expedient "to take into consideration without delay what course it will be best to adopt, with the view, if possible, to avoid a recurrence of irritating disputes in connection with the fisheries question." It is, however, impossible for the *Globe* to know that the Government at Ottawa has taken no action in the matter. Should such be the case we readily admit that it will deserve severe censure, but the subject is one which, in the public interest, is much better left in

the hands of the Government. After the foregoing was in type we noticed that Sir John A. Macdonald confirmed what is said of Sir Ambrose Shea's position, and also stated that the Government had taken action in regard to its relations with the United States.

THE COLLAPSED BUCKET-SHOPS.

Readers of the JOURNAL OF COMMERCE were not likely to be misled by the methods of T. Brigham Bishop & Co. in this city, or surprised to learn of the collapse of the concern, as recently announced. The firm—if it deserved the name—opened a branch in this city early in the winter with a flourish of trumpets and announcements in the daily papers nearly as big as circus posters. They and others of that ilk did not advertise in the JOURNAL OF COMMERCE, simply because they were refused permission—and we further cautioned the public against them. The head of the concern opened in Boston in 1877 and attempted to corner the petty mining stocks. After buying 60,000 shares he found them too heavy a load to carry, and was obliged to resign his position on the Mining Exchange. He next organized a series of "Bucket-Shops," which he conducted till 1883, when the Stock Exchange and Board of Trade persuaded the telegraph companies to discontinue giving them prices. But Brigham was nothing daunted; he managed to lease "private" wires, and have quotations sent to his own offices, but some of the knowing ones say these were eked out by reports on the street and otherwise. Branches were opened all over the country and every means adopted to secure customers. At the time of the suspension they had some 65 branches in the United States and Canada,—all started and collapsed within less than a year. As long as the market fluctuated within small limits the "private" wire gave them an extraordinary advantage—as it enabled them to hold their customers' orders in hand 20 to 30 minutes and execute them—it it should prove profitable. Their wealth grew apace, they soon were enabled to extend their lease operations until they covered about 15,000 miles of wire. But the gambler does not always lose; and the manager of the Montreal branch found the operators of the Canadian metropolis quite keen enough to win sometimes. The trouble was that they won too much, and broke the "bank." The war cloud in the East boomed the grain market; everybody bought, and wheat advanced 5, 6, 7, 8, 10 and 12 cents, and T. Brigham

Bishop & Co found themselves unable to pay. Had they done so Montreal operators would have been \$10,000 better off, but an offer of a fraction of their claims would probably not find them unwilling. The collapse has dealt a blow to the "bucket shop" system in Montreal from which it is not likely to recover for some time. Reports from New York say Bishop has not been a member of the firm since January 1st. He is in Florida, is a man of wealth, and it is said that not long ago he came to the relief of the firm with \$21,000, and may do so again. Accounts from various places are to the effect that all agencies have been served alike. Many of the customers who are now inquiring for their money are farmers, and there is much feeling against the New York firm. The Montreal operators were not of the farming class, but some of them grudged legitimate brokers the small profits which they seemed to reap, and were determined to patronize an opposition concern, which they did with the results noted.

The "cold charities of the world" is what a certain life company which suffered a lapse last year of over twenty per cent. of its business, publicly designates as the condition of things awaiting the families of those of our country's defenders gone to the North-West, who, as insurers in other companies, do not avail themselves of its unconditional policies. Surely Solomon was mistaken,—and there is something new—under the sun. Such a fling at the "majority of the companies" doing business in Canada is not calculated to promote that growing feeling of kindness and consideration referred to in a recent article as characterizing the attitude of the companies towards one another.

FIRE INSURANCE RATES.

To the Editor of the JOURNAL OF COMMERCE.

Sir,—The following letter is taken from a recent issue of the Montreal Gazette, as having been read at a meeting of the Council of the Board of Trade, and referred by that body to the Board of Fire Underwriters:

"FIRE INSURANCE RATES.—John Kerry, Esq., president Board of Trade, Montreal. Dear Sir,—Allow me to call the attention of the Board of Trade to the enormous increase in the rates of fire insurance (viz., 100 per cent) and to the recent action of those companies doing business in this city and district. On or about November last, the agents of the different companies met in secret session in this city, and, without any intimation to policy holders, entered into a combination to exact this extraordinary advance in the rates. In asking you to bring this matter under the notice of the council of the board, I need not say how much this will affect the general trade of the country, but I do hope that some way may be devised to protect policy holders against this outrageous increase of rates and for a vigorous protest against the action of these companies. I find in the Monetary Times of the 17th that fire insurance companies realized last year a net profit of 9.40 per cent, after deducting all losses and cost of management, etc., notwith-

standing that the management of some of the companies was extravagant as compared with others. For instance the American companies made the handsome net profit, on the year's business of 23.30 per cent, hence to them is due the credit of economical management. Nevertheless, policy holders are now called upon to contribute 100 per cent additional to the profits of those companies. Hoping for prompt action on the part of your board and for some means of rescuing insurers from the exactions of those fire insurance companies, I remain yours very truly,—B. J. COGHLIN."

The above production may be termed extraordinary, and it undoubtedly is from two points of view; first it makes assertions so utterly astounding that it is doubtful whether anybody but the writer would have ventured to bring them forward unajudged, as they are, by one tittle of evidence—and, secondly, the epistle shows so utter a lack of acquaintance with the subject he attempts to handle, that it is difficult to know how to treat the matter seriously. Nevertheless "*fiat justitia ruat cælum*," and if our worthy citizen, like Don Quixote, desires to tilt at the Windmills he must expect to be unhorsed and left sprawling on the ground. Such may be an ignominious ending to what he probably imagined to be an heroic act, but he has only himself to blame.

The letter starts with stating that fire insurance rates have been increased 100 per cent, and I am sure that this will surprise no one more than the Insurance Offices themselves. In reply to such a wild statement I will undertake to prove that the average increase has not been over 10 per cent. Of course in readjusting rates the Board of Underwriters may, when meeting "in secret session"—according to the words of the letter—the biting satire of which is, of course, tremendous—have doubled the charge upon a few risks which previously had been written at absurdly low figures, but the vast majority of risks in Montreal at all events, are accepted by the companies to-day at the same price, or with a very small advance upon what they were written before the Association was formed. Mr. Coghlin has apparently been reading Mr. Cherriman's figures, and if he will study the same a little more closely, comparing them with those of the year previous, he will find I am correct. So much for the "outrageous increase in rates" and I would suggest that before anyone gives vent to words as random as they are sweeping he should exercise ordinary care in rushing into print, otherwise what he says will only recoil upon himself and place him in a ridiculous light before the public.

Further, the letter goes on to criticize the results of Fire Insurance business in Canada, in which, as might be expected from his entire want of conception regarding the subject, the writer flounders about miserably out of his depth in a swamp of his own creation.—He says that during last year the companies made a net profit of 9.40 per cent, that is to say there was that percentage left after paying losses and expenses; but of course as to shareholders' dividends or reserve for the policy-holders in the event of extraordinary losses, such little trifles never occurred to the Don who, like many other judges of fire insurance (as of other business) by a single year, forgets completely that the Liability of an Insurance Co. is by no means closed when the policy is written and premium paid. It is scarcely worth while pointing out the absurd comparison which is made in the letter between the expenses of the American and English fire insurance offices, as every one knows that the former have no branches but merely local agencies in Canada; and that the management expenses of these agencies do not appear in the Canadian returns, as they do in the case of the English companies. In conclusion—there is much wisdom in the common saying "Let the shoemaker stick to his last," and if an insurance manager were to write to the Board of Trade about the "exac-

tions" of carriage hardware merchants, for instance, and criticise the management of a business respecting which his ignorance would be patent to every reader, I presume he would be ridiculed quite as severely and, I believe quite as justly, as the writer of the foregoing letter.

Yours, etc.,
CERVANTES.

MONTREAL, 27th April, 1885.

FIRE RECORD.

ONTARIO.—Ottawa, April 25.—W. Loughran's outbuilding, damage \$400; no insurance. Parkhill, 25.—J. Niblock's stable, loss \$100; no insurance. Grand Bend, 25.—J. Dalziel's grist mill. Insurance not known. Kincairdine, 25.—Robt. Walker's grain store, dock and storehouse owned by T. C. Rookledge. Walker loses \$4,500; insured in Lancashire for \$2,500; Rookledge's loss covered by insurance. Rightmyer's salt warehouse damaged; covered by insurance. Toronto, 29.—Davies' pork packing establishment, damage \$4,000. Covered by insurance.

GUELPH, 28.—The Guelph patent barrel factory owned by Dr. Cowan, and insured for \$800 in Canada Mutual. Stock and machinery owned by Selwood & Telker; stock covered by insurance of \$700, and machinery \$1,200 in the London Mutual. Strathroy, 28.—The losers by the fire here are J. C. Robinson, J. McGarvey, A. H. Vittridge, three buildings; A. Johnston, two buildings; S. H. Ray, James Cox, Queen's Hotel stable, owned by Manson, Rapley & Fawcett, and Duprose & Foreman, storehouse; J. P. Whitehead, V. S. Cummings, harness maker; Paine's boot- and shoe store, and Chas. Andrews, billiard parlour and barber shop. Insurance not known.

QUÉBEC.—Lachine, 25.—Edward Westgate's dry goods store. Loss not known. Montreal, 29.—George Brown's hat factory; damage \$50. Dwyght, 24.—Edward Goldie's dwelling and store. Insured.

BRITISH COLUMBIA.—Victoria, 17.—The Terminus Hotel, 7 stores, and Grand Pacific Hotel; total loss not known.

MONTREAL WHOLESALE MARKETS.

APRIL 30, 1885.

Business generally has kept dull. The river ice has commenced to break up and huge masses are piled opposite the city. The harbor is expected to be clear in a few days and the water is subsiding rapidly. The overflow, although greater than usual, was of short duration, and factories and workshops in the district affected suffered no serious loss. According to advices from country districts, storekeepers prefer to delay their orders until they can make satisfactory arrangements for transportation. The Ontario, the Quebec and the Jacques Cartier banks have each declared dividends of 3 per cent for the half year. The Federal Bank pays 3 per cent on its reduced capital, and the Bank of Toronto has declared 4 per cent and 2 bonus. The local rates of money were 4 to 4½ per cent on call, and commercial paper was discounted at 6½ to 7 per cent. Sterling Exchange was dull; 60's between banks sold at 9 7-16 to 9; demand 9 7-8 to 10; New York funds 1-8 to ½. Counter rates about ½ higher. The Stock Market was moderately active. Bank of Montreal sold at 198½, 198 and 199, and Toronto at 182 and 181½. Passenger opened at 113½, sold down to 112½, and closed at 113 bid, 114½ asked. Gas changed hands at 178½ and 179. \$4,000 Land grant bonds were placed at 97½, 25 North West at 30s 6d, and \$1,500 Corporation 6 per cent bonds, due 1891, at 107½. The following are the

total sales and highest and lowest prices of stocks for the week:—

Banks.	Shares.	Highest price.	Lowest price.
Commerce	565	122½	121
Merchants	211	113½	112
Molsons	30	112½	112
Montreal	961	201½	198
" x d	1120	196	193
Ontario	40	110	110
Toronto	260	184	181½
Union	4	60	60
Miscellaneous.			
Can. Pac. Ry.....	175	35½	35
Gas.....	3560	179½	177½
Land Grant Bonds.	\$3000	98	97½
Loan & Mortgage...	7	89	89
Mon. Cotton Bonds.	\$560	92½	92½
Mon. Tel. Co.....	57	119½	119
Nor. West Land Co.	450	36½	36
Passenger	1038	115½	112½
R. & O. Nav. Co....	475	57½	56½

ASHES.—Receipts have been very light, and the demand a trifle easier in anticipation of larger receipts by canal. Sales of First Pots at \$3.90 to \$3.95. Seconds \$3.20 to \$3.30. No Thirds offering. Pearls stagnant, no demand whatever. Receipts since 1st January, 1,072 barrels Pots, 28 barrels Pearls. Deliveries, 900 barrels Pots, 22 barrels Pearls. Stock in store at 6 p.m. on 29th April, 1,628 barrels Pots, 213 barrels Pearls.

BOOTS AND SHOES.—Travellers on the sorting trip are said to have met with a fair measure of success, but business, as a rule, is perhaps quieter than usual at this season. There have been no strikes, and as factories have worked straight along there is no rush of work as was the case last year. The floods have not interfered to any extent. A leading house is reported to be still employed on orders from the militia department. Some factories which turn out fine goods claim to be working on back orders, and state that, owing to the backward season, they have not yet despatched salesmen on the sorting trip.

CANNED GOODS.—The demand was only moderate. Some sales of new catch lobsters to arrive were put through at \$5.90. Mackerel sold at \$4 to \$4.25. Canned fruit and vegetables were unchanged. We quote:—Corn, 2 lb. tins, \$1.25 per dozen; turkey, \$3.10; corned beef, \$3.25; peas \$1.60; chicken, 1 lb. tins, \$2.30; tomatoes, 3 lb. tins, \$1; apples, \$1; ditto in gallon tins, \$3 per dozen; lobsters, \$6 per case of four dozen; mackerel, \$4 to \$4.25 per case; sardines, \$11.25 to \$11.50 per case; salmon, \$1.40 to \$1.50 per dozen; finnan haddies at \$1.55 per dozen; peaches, \$2.80 to \$2.95 per dozen.

COAL AND WOOD.—The demand has been light. We quote stove and chestnut, \$6; egg and furnace, \$5.75. Cordwood quiet. Prices per long cord are as follows: Maple, \$6.50; birch, \$6; beech, \$5.50; tamarac, \$5. For soft coal there is some enquiry, and prices are looking up. Cargo lots are quoted as follows:—Cape Breton, \$3.25 to \$3.30; Nova Scotia, \$3.50 to \$3.75. Forward orders are declined owing to the uncertainty of freights. Sales of Scotch steam to arrive have occurred at \$4.25.

DAIRY PRODUCTS AND PROVISIONS.—The receipts of new butter have been more liberal, but really good lots were readily disposed of at 17c to 20c. Rolls were in fair demand at 14c to 17c. Considerable old butter is piled up in storehouses here, and lots more coming in daily, all of which was held last fall by producers for high prices, some refusing to sell under 24c. One house doing a large jobbing business, stated that the best bid they received

for old stuff yesterday was 8c; they wanted 10c. Orders are expected daily from the Lower Ports, and there is no doubt that on the opening of navigation, a portion of it will find a much needed outlet. Cheese.—The season being a backward one, business is slow. There has been local jobbing in the old make at 10c to 11½c. Eggs were selling freely to-day at 14½c. Provisions.—Some fair sales of pork were reported, and lard and cut meats were in moderate demand and firm at quotations.

DRUGS AND CHEMICALS.—In the former there has been no change, but prices are steady to firm. Oil of Peppermint is at \$6 for best brands, and bromide of potash, at 65c to 70c. A large business has been transacted in castor oil in England. Chemicals were extremely dull. There has been no change in prices and little business. Mill owners and other large buyers are only taking enough to keep going until new importations arrive by the first steamers. Dyes.—Business quiet, with no change in values. Sumac at \$100 to \$105 per ton. Cochineal at 38c to 40c per lb. Logwood steady at \$2 to \$2.25 per 100 pounds. Cutch firm at 6½c to 7c per pound. Yellow prussiate of potash at 25c to 26c per pound.

DRY GOODS.—No radical changes have taken place, and a moderate demand continues for seasonable fabrics. Reports from travellers in the West state that the few sunny days of last week had a most invigorating effect on the local trade of the Western cities, but letters dated the early part of this week speak despondingly, the advent of wintry weather causing buyers to sheer off again. Correspondents, however, agree in thinking that the return of really spring weather will bring with it a healthy demand for goods. Remittances have been unsatisfactory. Stocks of all kinds are tolerably well assorted and a few repeat orders from travellers now under way are being executed. Cottons are still quoted firm, and stocks are not excessive. Manufacturers report that the fall trade in woollens has been fairly satisfactory.

FLOUR AND GRAIN.—During the early part of the week prices were less firm, as negotiations seemed to render war uncertain for the present, but yesterday and to-day the excitement increased, and holders here advanced their figures. Notwithstanding this a large business was done, and transactions in flour yesterday afternoon and this morning reached about 5,000 brls. English advices to-day were as follows:—“Floating cargoes of wheat, very strong; corn, ditto, firmer. Corn in Liverpool advanced from 5s 1d to 5s 2½d. Wheat now here 1d to 2d dearer. Political uneasiness increased. Breadstuffs in all positions excited.” Private advices from Chicago quoted June wheat 3c higher, at 94c. The local grain market was in such a condition that holders hardly seemed to know what prices to ask, and they were unwilling to close with buyers at all. Our revised quotations for flour and grain are as correct as it is possible to make them under the circumstances.

FREIGHTS.—The first ocean steamers for Montreal had to put into Halifax, but it is thought that the ice barrier in the Gulf will break up in time to allow the vessels of the coming week to steam direct to Quebec. The last boats from Portland are taking fair cargoes. Asking rates of freight from Montreal open as follows:—Grain 3s per quarter, flour 1s 9d per brl, or 15s per ton in sacks; ashes, 15s for pots and 22s 6d for pearls; butter and cheese 25s; hops 3d, cattle, 80s per head; apples 2s 6d. Metals, etc., mail advices just to hand state that rates from Liverpool to Montreal by the regular steamers direct are as follows:—On finished iron and tin plates, 7s 6d and 10 p.c. per ton; on linseed oil 12s 6d per ton gross. To Toronto, Hamilton, Guelph and London 7s 6d and 10 p.c. for usual weight over Montreal rates. Insurance.—The insurance companies here are putting war risks on policies when requested by bankers and customers.

FURS.—The Leipzig Fair is progressing slowly, and unsatisfactory to holders. M' skrat

NORTHEY & COMPANY.

Cheap.

Cheaper than any Pump built.

Compact.

Having the well-known compactness of direct-acting Pumps.

Simple.

Only two moving parts in Engine.

Durable.

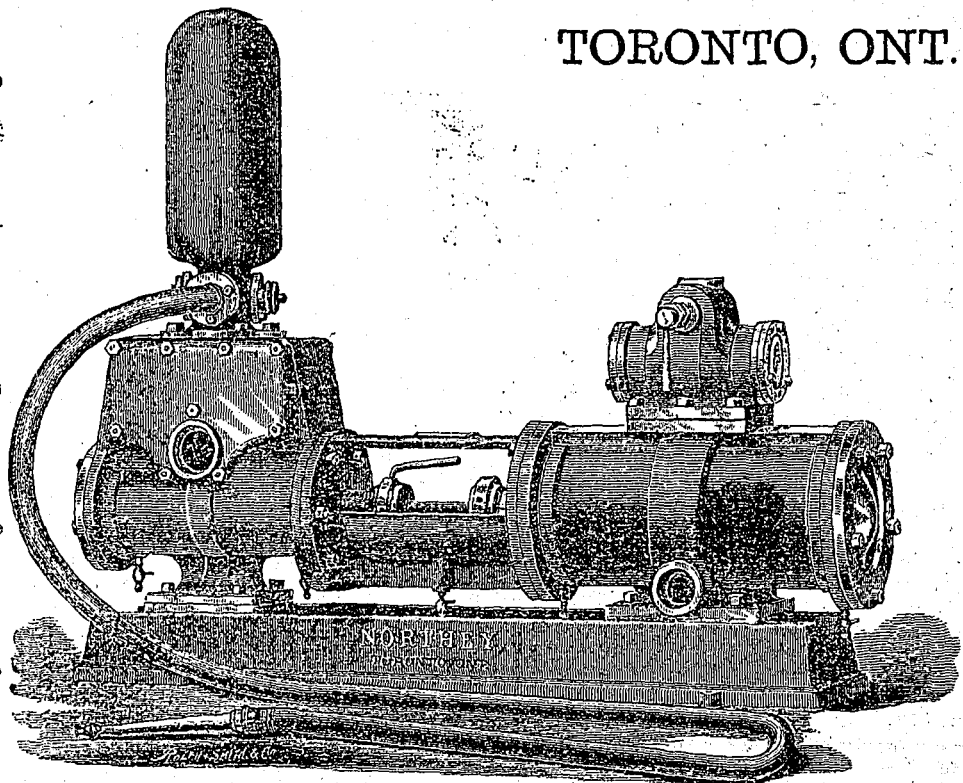
Guaranteed the most durable Pump made; impossible to break down.

If you want a

PUMP

for any purpose,

Write to us.



TORONTO, ONT.

Send for Circular and state your requirements.

was depressed. Fox opened well, but prices soon gave way. Beaver had a fair sale but only at moderate prices; other leading furs were neglected. Receipts here were light and business is at a standstill. In the event of war American furs would be very low, and the Russian furs dealers want to buy, highly expensive, so that the market is altogether on an unsatisfactory basis. The cut in goat skins recently inaugurated by one of the leading houses has been generally adopted, and purchasers may be gratified to learn that they are obtaining these goods at a price which leaves no profit to the wholesale dealers. The following are oily quotations, for prime skins:—Beaver per lb, fall \$2, winter \$2.50, spring \$3; bear, per skin, \$7 to \$10; bear cub, per skin, \$5 to \$7.50; fisher per skin, \$2 to \$5; fox, red, per skin, 80c; fox, cross, per skin, \$2 to \$3.50; lynx, per skin, \$1.75 to \$2.50; marten, per skin, 60c to 80c; mink, per skin, large dark, 50c; small 25c; muskrat, per skin, fall 5c, winter 8c, spring 12c; otter, per skin, \$6 to \$9; raccoon, 25c, 40c and 70c; skunk, per skin, 15c, 25c and 50c. Skins not prime 25 to 30 per cent less.

IRON AND HARDWARE—The market is dull and irregular. Merchants state that it is impossible to fix freights on the other side, as none of the steamship owners care to book forward while war between England and Russia is so probable. English prices of iron are weaker, but an advance in freights would at once effect local quotations, and rates of freight on iron are already so low that any change is likely to be in an upward direction. Reported sales for the past week were only small supply lots, up to 50 tons, from cargoes to arrive soon at rates of freight secured early in the season. Large buyers appear to have

already secured all they want for some time to come. Cablegrams from London quote best selected copper 10s higher, at £49 10s; pig tin steady at £79 10s spot, and £80 6s for 3 mos. futures G.O.B. chill bars unchanged at £44. Scotch warrants were cabled from Glasgow 1d higher, at 41s 16d and Middlesboro' No 3 Foundry G.M.B. is steady at 33s 6d. Mail advices from Glasgow state that the Warrant market has continued firm in the face of war rumors. The price is so low and the stock so well held that panic is impossible. There was a meeting called by requisition of shareholders of the Markland Iron Co., to confer regarding the company's present position and prospects. It was expected that the furnaces would be blown out. One furnace has been lighted at Glengarnock Works, making the number blowing 90. 1,494 tons were put into store for week ended April 13th, while at Middlesboro no change was made. On the same date the iron in store at Glasgow was 593,549 tons against 593,694 in 1884, 592,682 in 1883, 628,923 in 1882, and 645,760 in 1881. Furnaces in blast were 90, against 92 in 1884, 111 in 1883, 108 in 1882, and 121 in 1881. No. 1 Coltness, f.o.b. Glasgow is quoted 3d lower, at 52s 6d; Langloan steady at 52s 6d; Summerlee 3d weaker, at 50s 6d; Gartsherrie steady at 50s 3d; Eglington (at Ardrossan) 3d down, at 42s 3d; Glengarnock steady at 47s 9d and Dalmellington 6d off, at 45s 6d. There was a meeting of the tin-plate workers at Swansea, when the situation was discussed at length. There were two propositions, the first to stop the works one week in every quarter, the other to cease working one week at Whitsuntide. A committee was appointed to make a special report on the subject. Bar iron is cabled unchanged. Boiler plates are in increased demand and 5s dearer. There is less doing in tin plates, but the market is steady. In general hardware prices are firm and with prospects of a great war holders are not anxious to sell at

old prices. Fair orders are coming in from travelers who expect to do still better next week.

GREEN FRUITS, MAPLE PRODUCTS, ETC.—Foreign fruits are quiet but firm. Oranges advanced 50c in Boston yesterday. Valencia's sold here at \$7.50 to \$8 per case. Lemons in boxes were worth \$3.50 to \$4. Bananas were plentiful, and sold well; we quote \$2.50 to \$3 per bunch. Pineapples \$3 per dozen. Sound Canadian apples were quoted at \$3.50 to \$4 per bbl. Dates, 5½c to 6c; skins 4c. Maple syrup sold at 70c per small tin and sugar at 9c.

GROCERIES.—The demand seems to have slackened in most lines, and there are no features of interest. Business is expected to turn out better shortly. Teas keep firm, but there will be little change or activity before the new crop begins to arrive. The following review of the London market was received by a leading firm here:—The postponement of the Budget to next week has given the trade more time to complete their purchases should more tea be wanted in the country and require to be cleared before a change in the duty can come into force; but as larger offerings were up for public sale and very little doing for export there has not, so far, been much activity in the private market this week. The demand there ran chiefly on the better grades of China Congous, which, in consequence, commanded full to rather better rates, while fair to good common sorts, being more freely offered by holders intending to sell before the Budget, showed some weakness, and mostly sold a fraction under public sale rates. The auctions generally went off well, prices paid for Congou being fully up to last week's, and only some of

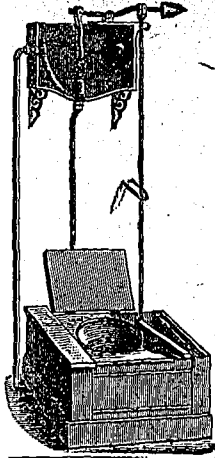
W. E. POWER & CO.,

Proprietors and Manufacturers of the

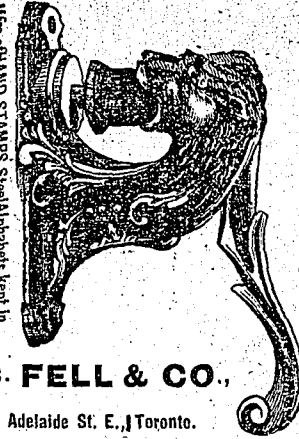
Prosser Patent Self-Flushing Service Cistern.

106 MCGILL STREET,

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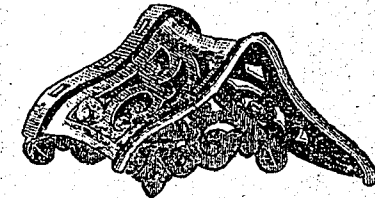
Mrs. of HAND STAMPS Steel Alphabets kept in stock to order Brass stamps in any size or style fine RUBBER STAMPS Type, Copper & Iron BRANDS Stencils, STALS, Cheques &c. &c.



I. C. FELL & CO.,

27 Adelaide St. E., Toronto.

Toronto Hardware Manufacturing Co.



Light Harness and Saddle Bracket.

Manufacturers of STABLE FITTINGS and IRON FENCING, CRESTING, &c., &c.

960 QUEEN STREET, - - - - - TORONTO, ONT.

W. DICKSON & SONS

SMITHS AND MACHINISTS.

Designers, Manufacturers and Operators of Special Machinery for Mechanical Novelties. All kinds of Serows and many other portions of Hardware required by Pianoforte and Organ Makers. They have also facilities and mechanics requisite, and will make the leading lines of Steel Tools used by these firms, viz.: Boring Bits, various patterns, Screwdrivers, Keys, Wrenches, &c., and many Specialties not hitherto made in Canada. Plans furnished and Estimates given for Steel Dies and Stamped Work.

27, 29 & 31 Adelaide Street East, TORONTO.

the "extra" makes of green teas (which have latterly been in rather full supply) going somewhat lower. The China public sales for the week amount to 20,959 packages, comprising 16,130 Congou Souchong; 3,170 green and 1,659 scented teas and Oolongs; and the Indian sales to 24,611 packages, including 2,160 Java tea. The following shows the range of prices of new season's Congous (new makes not included) sold at public sale during the last 4 weeks.

At 10d and more.....	Blacks.....	500	pkgs.
from 9d to 10d.....	"	1,400	"
" 8d " 9d.....	"	2,400	"
" 7d " 8d.....	"	4,500	"
Under 7d.....	"	7,300	"
Siftings, 5d to 5½d.....	"	"	"
At 10d and more.....	Reds	300	pkgs.
from 9d to 10d.....	"	1,300	"
" 8d " 9d.....	"	3,200	"
" 7d " 8d.....	"	4,800	"
Under 7d.....	"	10,400	"
Siftings, 5d to 5½d.....	"	2,800	"

Indian teas during the same period have ranged as follows:

At 2s and over.....	1,000	pkgs.
From 1s 7d to 2s.....	4,300	"
" 1s 4d to 1s 7d.....	5,100	"
From 1s 2d to 1s 4d.....	5,200	"
" 10d to 1s 2d.....	18,600	"
Under 10d.....	10,500	"

News has been received by telegraph that the Macao market had opened, and that the first new season's new make Congous were being shipped to London this week. Rice is steady and unchanged. Fruit ruled quiet, and prime Valencius sold at 6½c in large lots. Sugars were active, and a cablegram yesterday noted a rise of 1½d in London. Refiners state that buyers have operated more liberally, especially in granulated and low grade yellows, at steady prices, granulated selling at 6½c to 6 3/8c, and yellows at 4½c to 5c, as to quality, in round lots. The beet market is also cabled very firm, with an advance in prices expected. Syrup is dull at 21c to 45c per gallon. There have been sales of Barbadoes molasses in lots at 29c. In other lines there is nothing worth noting.

HAY, STRAW AND FERT.—The supply of loose hay was more liberal, and prices have declined. We quote \$9 to \$12 per 100 bundles, as to quality. Straw was lower, at \$5 to \$6 per 100 bundles. Pressed hay is down to \$13.50 to \$14 per ton for No. 1, and \$12.50 to \$13 for No. 2; straw in bales, \$7 to \$7.50 per ton; shorts \$19 to \$21 per ton; bran \$18 to \$20; moulie, \$24 to \$26 as to quality; buckwheat 70c per bush.

SEEDS.—The market is active and firmer. Timothy, \$2 to \$2.25 per bushel; red clover per 100 lbs., \$11 to \$11.50; alsike, \$7 to \$8.50 per bushel; tares, \$1 to \$1.50; flax, \$1.10 to \$1.40.

HIDES AND TALLOW.—The demand for hides has been limited, and prices are the same. Sheepskins are worth 70c to 90c; clips 25c; lambskins 20c and calfskins, 12c. Tallow is quiet at 3½c to 4c for rough and 6½ to 7½c for rendered.

LEATHER.—English advices by last mail report an increased demand, but it is thought to be speculative and occasioned by the chances of war. Trade there has been extremely dull for some time, with stocks largely in excess of requirements. Another leather house has commenced operations on Lemoine street, but this is no indication that business is improving, as in reality the market here is quiet and perhaps unusually so this present week. Of the two tanneries which recently suffered from the fire scourge one has resumed, but the other has not obtained a settlement with the insurance companies.

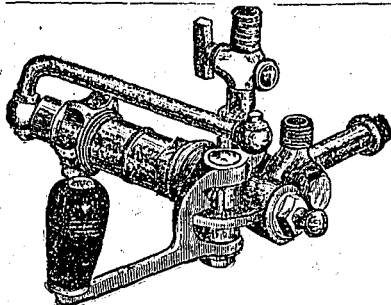
LIVE STOCK.—The last steamers from Portland leave this week, and comparatively few sales were made on export account. Cattle suitable for the European trade realized 4½c to 5c per lb. Local butchers bought at prices ranging from 3c to 5c. There was a demand

for sheep at 5c to 5½c per lb. and for spring lambs at \$4 to \$5 each. Live hogs were steady at 5½c to 5½c. Cablegrams report a decline of 1c in the British market, and the supplies from Canada and the United States are unusually large. Prime Canadian steers sold at 12½c fair to choice, 12c; poor to medium at 11c, and inferior and bulls, at 7½c to 9c. These figures are exceptionally low and disappointing. Horses.—The enquiry from Americans and city buyers continue, and at the College street market the following were sold:—One pair horses at \$200; one pair at \$275; one bay horse at \$160; one pony at \$60; one pair blacks at \$375; one bay horse at \$210; one chestnut horse at \$140; one bay horse at \$285; one black horse at \$77.50, and one bay horse at \$150. The shipments of horses to the United States last week were 97 head, valued at \$11,975.

NAVAL STORES.—Business quiet, with sales in jobbing lots. We quote:—coal tar, \$3 to \$3.50; pine pitch, \$2.75; pine tar, \$3 50; resin, common, \$2.75 to \$3 per brl; spirits of turpentine, 47½c to 50c; oakum, 7c to 8c.

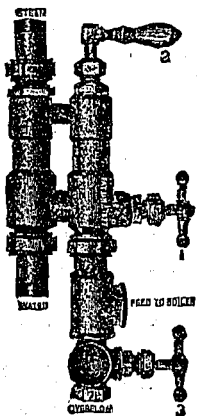
OILS.—Cod oil is firm. Sales of Newfoundland in large lots at 58½c and of Halifax at 52½c. Smaller lots higher according to range of prices in another column. Seal oil is dull at 63c to 64c. A reference to the fisheries will be found in our commercial summary. Linseed oil has ruled firmer, and we now quote 62c for raw and 65c for boiled. Spirits of turpentine have further advanced, and we now quote 50c to 52½c. Petroleum quiet and unchanged.

PHOSPHATES.—Several round lots have recently been sold. The latest sale reported is that of 500 tons of low grade, (70 pc) for the Bristol channel at 11d. "Everything pivots round the freight market," remarked a leading shipper. Just now it is impossible to close with ship agents at any reasonable rate, but if satisfactory arrangements can be made large



WILSON & COUSINS,
 Brass Finishers & Machinists,
 Manufacturers of Soda Water Machinery and
 Bottlers Supplies. 87 Adelaide St., W. Toronto.
 Orders promptly attended to.

PUBLIC NOTICE.



Notice is hereby given that a suit is now pending in the Superior Court, Montreal, agai. st Robt. Mitchell, of Montreal, carrying on business there under the firm name of Robert Mitchell & Co., charging him with infringing certain patents, the property of the Hancock Inspirator Co., of Boston, Mass., and that all persons purchasing, selling or using "Hancock inspirators," made by the said Robert Mitchell & Co., are hereby notified that they are liable to be sued for so doing. The genuine Hancock Inspirator can be purchased from the undersigned, or from their authorized agents.
 The Hancock Inspirator Co., 5 Custom House Square, Montreal, and 75 Adelaide St. W., Toronto.

J. Z. HUSBAND & CO.,
MEDIATORS & COMMERCIAL BROKERS

31 King Street West Toronto.

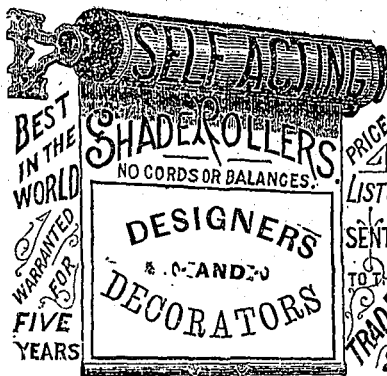
Business Places of all kinds bought and sold; Patents disposed of; and additional Capital procured for all kinds of legitimate business.
Satisfaction Guaranteed.

Shipments will go forward. The Canadian Pacific is building a branch three miles in length from Buckingham station to Buckingham village, and 15,000 tons or more are expected to go over the road this year, which will probably cut out the water route.

Tobacco.—Locally there is nothing calling for special mention. Advices from New York state that the monotony of the market was broken by numerous inquiries from abroad as to 84 tobaccos. It seems that the tobacco crops of Germany have proved a failure, and that substitutes must be had. The inquiries came principally from England and Germany. The effect has been increased activity in the purchases of new, especially low grades of tobacco in the growers' districts. In Pennsylvania, the prices of such grades being especially low, purchases are now being made with energy and haste. The transactions in old tobaccos were of a routine character, aggregating about 1,500 cases at former figures. Binders continue to be the favorite article of inquiry with manufacturer. Sumatra—The sales were about 200 bales, at \$1.20 to \$1.65. There is no perceptible rise in prices. Havana—Out-of-town buyers invested largely, the sales footing up nearly 900 bales. Prices remain unchanged, quoted at 70 cents to \$1.20.

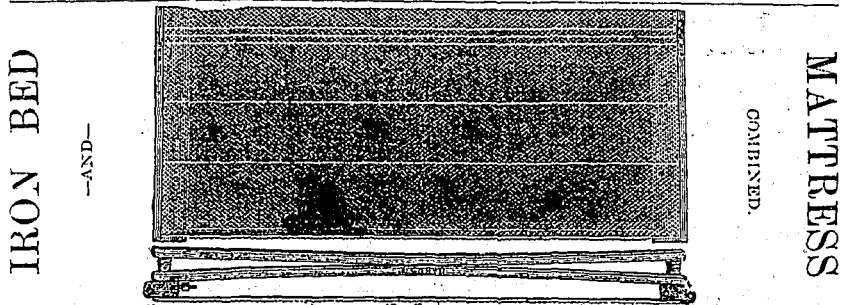
Wool.—There is a steady market, but somewhat of a pause awaiting the opening of navigation. Several cargo lots are on passage, but

TORONTO WINDOW SHADE CO.,
 M. J. OTTMAN, Manager.



MANUFACTURERS OF AND DEALERS IN
 Plain and Decorated Oil-Finish
 Cloth Shades
 AND
 Spring Rollers for
 Public Buildings,
 Dwellings,
 Railway Cars, etc.

417 QUEEN STREET WEST, TORONTO, ONT.



R. THORNE & CO.,

Manufacturers of WOVEN WIRE MATTRESSES, SPIRAL SPRING MATTRESSES.

79 Richmond St. West, - - - - - TORONTO.

they are likely to make Boston. Advices from Boston state that the distinguishing feature of the market has been the heavy movement in carpet wools which have sold freely. The general condition of business is somewhat better, and there is less eagerness to dispose of wool at no matter what price. Buyers do not find it difficult to obtain wool at the prices that have prevailed during the past month, but the wool is no longer flung out of doors at almost any price offered. Manufacturers are in better condition, though the immediate stress of business which compels some of them to run until nine in the evening is doubtless due to the lateness which has characterized the orders for goods this spring. Cheviots are announced as again due in the market for men's wear in the summer of 1886.

JOSEPH E. SEAGRAM,
DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

WHITE WHEAT & "OLD TIMES"
WHISKEY.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, April 30, 1885.

During the past week there have been no important features to report concerning wholesale trade. There is a moderate business doing, but the volume is hardly up to general expectations. Buyers are cautious, and stocks in the country are therefore hardly as large as in former seasons. Owing to the advance in grain, the feeling among business men has improved. With fine weather general trade is likely to increase. In dry goods prices are well sustained, although competition is keen. In cottons stocks are not large, with the exception of greys. Payments are said to be a little better. The money market is quiet and prices steady. A 1 commercial paper is discounted at 6½ per cent and the general run at 7 to 7½ per cent. Call loans quiet at 5½ to

Packing Box Manufactory,
JOHN WOOD & SONS.

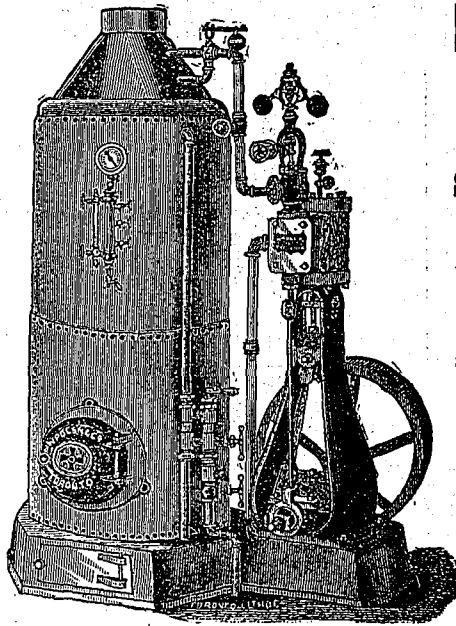
Cor. Front and Erin Streets,
 TORONTO.

BOX and PACKING CASE MANUFACTURERS.

Planing, Sawing, Re-Sawing, Band Sawing, Shaping, &c
 ALL ORDERS PROMPTLY ATTENDED TO.

WM. POLSON & CO.

81 ESPLANADE EAST, TORONTO, ONT.



Engine and Boiler Makers

AND

MACHINERY BROKERS.

STEAM YACHT MACHINERY

A SPECIALTY.

Upright Engines and Boilers from
4 to 20 H.-P.

Second-Hand Engines and Boilers, and Machinery of all kinds, Bought, Sold and Exchanged. We thoroughly overhaul and guarantee all work done by us. Importers and Dealers in

Iron and Wood-Working Machinery,

SHINGLE & SAW MILL MACHINERY,

STEAM-PUMPS, INJECTORS, HEATERS,
JUDSON GOVERNORS.

Prices on application.

JOHN T. ROYAL, GRANDRIVER FILE WORKS,

West Church St., near Saw Factory, Galt, Ont.
Hand, Round and Half-Round Files advance 1 inch on File. Price. All Blunt Files advance 1 inch. Dead Smooth Files double price of smooth. Files not mentioned in this list charged in proportion. N.B. Get your old Files recut, thereby saving 40 per cent., and thus encourage Canadian Productions. Every file tested and warranted equal to new for use. **FILES FOR SALE.** Terms Cash. Send for price list.

6½ per cent on stocks. Sterling exchange steady; 60-day bills between banks are 109½ to 109¾, and demand bills between banks 110 to 110 1-8. New York drafts easier at ½ to ½ premium. The Stock Market has been dull, and bank shares generally show a tendency to decline. Sales have been made the past few days of Montreal at 199½ to 198½ regular, and at 195 to 193 ex-dividend; Ontario at 110; Toronto at 183; Merchants at 113 to 112; Commerce at 122½ to 121½; Federal at 46½; Dominion at 185½, and Standard at 112½. Following are prices bid to-day compared with those of last Thursday:

Banks.	Bid Apr. 3	Bid Apr. 30	Loan Cos.	Bid Apr. 23	Bid Apr. 30
Montreal.	201	197	Can. Per.....	.....	.....
Toronto ..	183	180	Freehold.....	163	163½
Ontario...	110	109	Western Can. ...	188	188
Merchants	112	112	Bldg. & Loan. 106	106	106
Commerce	122	121	Farmers' Loan. 111	112	112
Dominion	186	185	Lond. & Can'dn 137	137	137
Hamilton	124	121	Lauded Credit.....	.....	.....
Stand'd.	112	112	National Inv't. ...	166	166
Federal...	46	46	Ontario Loan. ...	124	124
Imper'l.	122	.....	Hamilton Prov. ...	120	122
Molson's...	.....	.....	Imperial Sav.....	.....	.....

BUTTER.—There is little change in the condition of this market. There is a moderate demand for inferior store-packed tub, which is shipped to the Lower Provinces, and also for choice rolls of new butter. The latter sell at

J. & R. ELLIOTT, Manufacturers of SOAP & CANDLES, GALT, ONT.

GALT FELT COMPANY, Manufacturers of FELT GOODS, GALT, ONT.

D. SPEIRS, Proprietor. Ed. Roos, Manager.

12½c to 14c per lb., and the former at 7c to 9c; Tub of choice quality is jobbing at 16c. Eggs are offering freely and prices steady, there being a fair demand; case lots of fresh sell at 12½c per dozen. Cheese unchanged; there is a small enquiry with, sales in a jobbing way at 12c to 12½c for the best and at 11c to 11½c for good.

BOOTS AND SHOES.—The volume of business is fair and prices steady. Sales of spring goods are less than a year ago, as some dealers are doing no business with Manitoba or the North-West. Factories are generally busy.

COAL AND WOOD.—The demand for coal is quiet and prices unchanged. Ton lots of hard, all qualities, sell at \$6 a ton delivered, and the best soft at the same price. Wood is unchanged; best quality of hard \$5 a cord; second quality, \$3.50 to \$4; and pine \$4.

COAL OIL.—The market is quiet and prices steady; Canadian refined sells at 17½c per gallon for barrel lots and at 17c for five to ten barrel lots; Carbon safety 19c; Crude in Petroleum lower at 77c to 77½c, and refined 15c per gallon for car lots. American oils unchanged at 23½c for prime and 27c for water white.

DRUGS.—The business this week has been of moderate proportion, with no special features to chronicle. Prices rule steady. Opium unchanged at \$4.20, and glycerine steady at 17c to 20c. Quinine steady at \$1.15 to \$1.20; German, \$1 per ounce in

IMPERIAL COUGH DROPS.

Best in the world for the throat and chest.
For the voice unequalled.

TRY THEM.

R. & T. WATSON, MFRS., TORONTO.

NEW DOMINION BRASS FOUNDRY

(Established 25 years.)

158 York St., Toronto, Ont. The oldest brass founding firm in Toronto. Devoted to engineers' and machinists' castings. Rabbit metal has stood the test for a quarter of a century without a complaint. **THOS. DEAN, Proprietor.**

CARRIAGE & WAGGON WORKS,

14 & 16 ALICE STREET, TORONTO.

J. P. SULLIVAN, Manufacturer of First-Class Carriages, Waggon and Sleighs in the latest styles. All work warranted for one year. Superior Material used in all Branches. Call and examine our work before purchasing elsewhere.

Glass, Earthenware, China.

CHAS. E. THORNE,

Importer, Manufacturers' Agent and Commission Merchant.

Specialties: Matthew's Safety Lamps, Sun Lamps, Dynamo-Gas Light, &c.

57 Bay Street, TORONTO.

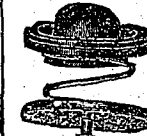
SALT!

W. MACCONNELL & CO.,

SALT MERCHANTS, 4 Nova

Scotia, George's Dock, Liverpool. **BLAIRLOCK BROS.,** Agents for Canada, 7 Common Street, Montreal.

RUPTURE!

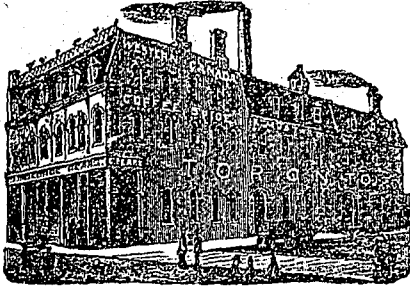


Egan's Imperial Truss, with a Spiral Spring; the best ever invented. Took ten years to perfect. Cures every child and 8 in every 10 of adults. IT NEVER MOVES, holds every Hernia during hardest work or severest strain, is unrivaled in the opinion of physicians. Patented in U.S., Jan. 1884; in Canada, Dec. 1884. Send for Circular. "The Egan Imperial Truss Company," 23 Adelaide St. East, Toronto, Ont.

bottles. Morphia, \$2.40 to \$2.50; Bicarbonate of Potash, 18c; Potass Iodide, \$3.90 to \$4.00; Potass Bromide, 48c to 50c per lb.; Cream of Tartar, firm, 35c to 40c; Linseed Oil, 61c to 62c for raw, and 63c to 65c for boiled; Ced Liver Oil \$1.75; Norwegian \$3; Oil of Peppermint higher, at \$5.75 to \$6.

FLOUR AND GRAIN.—There has been a good demand for flour the past week, but offerings have been limited and in consequence prices are higher. Sales of Superior extra have been made at \$4.60 to \$4.65, and of extra at \$4.45. The market yesterday was firm at about these prices. Spring extras are worth \$4.30, and patents sold at \$4.75 to \$5.20, according to quality. The stock in store is 4250 barrels, the same as last week, as compared with 2,680 barrels the corresponding week of last year. **Wheat** has been in good demand, and a moderate business reported. Prices are somewhat higher, in sympathy with British markers. No. 2 fall sold at 97c to 98c, and yesterday the latter price was bid. No. 2 Spring sold at 97c, and more wanted at the same price on Wednesday. No. 1 Spring would bring \$1, but none offers. No. 3 fall offers at 97c. The stock in store is now 335,151 bushels, as compared with 192,792 bushels a year ago, and 534,486 bushels at the corresponding period of 1883. The market to-day is firm. No. 2 fall sold at \$1 and No. 2 spring offered at \$1 with 98 bid. **Barley** has been quiet, as the season is about over; No. 2 sold at 67c a few days ago, and No. 3 extra at 64c. No. 3 is nominal at 60c. The stock in store is 104,068 bushels as compared with 84,716 bushels last week and 85,995 bushels the corresponding week of last year. **Oats** are in demand and higher; there being limited offerings; car-lots are worth 41c to 42c on track. The stock in store is 7,015 bushels, the same as last week, as compared with none a year ago.

WESTERN CANADA Coffee, Spice and Mustard STEAM MILLS,



627 YONGE STREET, TORONTO.

Highest Award given to George Pears at the Industrial Exhibition, Toronto, 1894, for the best quality Coffees and Spices.

GEORGE PEARS,
Manufacturer and Importer of Coffees, Spices,
Mustards, &c., Proprietor.

The Government, in response to representations made by the Northwest Farmers Union, has established a new standard of grades for Manitoba wheat. The chief objection to the Duluth grading—that is, too many grades—has been done away with and a much more simple system adopted. Instead of the eight grades fixed by the Duluth board, there will be only six grades, and these contain two grades of spring wheat which the other does not. It is believed that the new system will be much more satisfactory not only to the farmers but to shippers and millers. The grades are designated as follows:—Extra Manitoba hard red and Nos. 1 and 2 Manitoba hard red, and Nos. 1, 2 and 3 Northern Spring.

Peas are steady, with sales of No. 2 at 71c. The stock in store is 33,197 bushels, as compared with 53,796 bushels the corresponding week of last year. *Eye* is nominal, at 68c to 70c; in absence of sales. No stock in store. *Canadian Corn* is nominal at 55c. *Bran* is dull and easier, with sales at \$13.50, and more offering at that price to arrive. *Oatmeal*, firm at \$4.30 in car-lots, and at \$1.50 to \$1.75 in small lots.

GROCERIES.—The demand generally is inactive, but business will likely improve considerably with better country roads and the opening of navigation. Prices rule steady, and reported firmer for sugars. Teas are also firm, with sales chiefly of small lots. Fruits, steady.

HARDWARE.—Business continues quiet, and prices are not quotably changed. There is a fair enquiry for heavy goods, and the movement, it is believed, will increase later on. Payments fair. Nails, 10 to 60 dy, sell at \$2.65, 3 dy. to 9 dy at \$2.90, and 3 dy at \$3.65. Ingot copper is unchanged at 15c to 16c. Tin plates are unchanged. I. C. coke sells at \$4.25 to \$4.35, I. C. charcoal at \$4.65 to \$4.85, and I. X. at \$6.15 to \$6.25. Pig iron is nominal, at \$18 to \$19.

HIDES, SKINS, ETC.—There are no changes in the prices of hides, and dealers are said to be losing money, owing to local competition. Prices remain at 9c for No. 1 green steers, 8½c for No. 1 cows, and 7½c for No. 2. Small lots of cured sell at 8½c to 85-8c for cows and 9c to 9 1-8c, for cured. *Calfskins*

The Canadian Manufacturers' Agency

Are now prepared to take orders for full delivery for the following goods, viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

APPLES, TOMATOES,
GREEN PEAS, SWEET CORN,
STRAWBERRIES, BLACK CAPS,
CHERRIES.

EVAPORATED

SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., & San Francisco

CANNED SALMON.

Ask for Price List. P. POULIN,
63 ST. JAMES STREET, MONTREAL.

A. VOGEL & CO.

Importers & Manufacturers of
Furs & Skins.
532 & 531 St. Paul St., near McGill St.,
MONTREAL.
HIGHEST PRICES paid for RAW FURS.

are in moderate supply and prices steady; No. 1 cured sold at 15c. *Sheepskins* are firm, and range from \$1.10 to \$1.35, according to quality. *Lambskins* bring 20c. *Tallow* unchanged at 3½c for rough and 6½c to 6¾c for rendered.

LIVE STOCK.—The receipts of cattle are in excess of the demand, and all offerings this week were not sold. Prices rule steady for choice beasts for export, but there has not been much doing in these. On the opening of navigation from Montreal, the demand will improve. Choice steers for export sell at 4½c to 5c per lb, and ordinary 4½c. Butchers cattle dull at 4c to 4½c per lb. for the best, and at 3c to 3½c for inferior to good. *Sheep* dull and steady at 3½c to 4c per lb. *Lambs* steady at 5c per lb. Spring lambs rule at \$3 to \$5 a head and calves at \$3 to \$12 apiece. *Hogs* are firm, with sales at 4 7-8c to 5c per lb.

PROVISIONS, ETC.—This trade is quiet and featureless. *Bacon* is in moderate demand for ton lots at 8½c for long clear, and ear lots are quoted at 7 7-8c to 8c. *Cumberland Out* 7½c to 7¾c, and rolls 9½c to 10c. *Hams* steady, with sales of smoked in a small way at 11½c; sweet pickled are quoted at 10c to 10½c. *Lard* quiet and steady; round lots sold at 9½c in tierces, and tubs and pails are quoted at 10c to 10½c in small lots. Mess pork is quoted at \$15.50. *Hops* dull, with a few small sales at 10c to 12c. *Beans* dull at 75c to \$1 a bushel in lots, and \$1.10 for small quantities of hand-picked.

SEEDS.—The jobbing trade is fair, and prices of red clover higher. It sells at \$11 to \$11.50 cental. *Alsike* unchanged at \$10.50 to \$12.50. *Timothy* steady at \$4.40 to \$4.50 per cental.

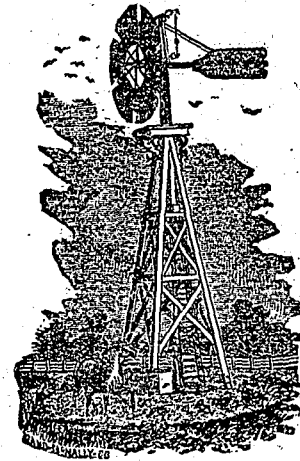
WOOL.—Business is quiet, and prices unchanged. The demand is fair for coarse lots at 15c to 16c. Selections are worth 18c, and ordinary 15c to 16c. *Supers* are steady at 21c to 22c, and extras at 25c to 26c.

Ontario Pump Co.

(LIMITED.)

TORONTO, ONT.

Manufacturers and dealers in I.X.L. Feed Mills, Hay Carriers, Horse Hay Forks, Tanks, Double and Single Acting Pumps Wood or Iron, Iron Pipe and Pipe Fitting, all kinds.



State what you want and send for
Illustrated Catalogues.

S. Lennard & Sons,

DUNDAS, ONT.

Manufacturers of Plain and Fancy

Hosiery, Caps, Tuques,
Sashes, Mitts, &c., &c.

To the Wholesale Trade only.

MR. ALEX. D. FRASER,

—LATE OF—

ALEX. MCGIBBON & CO.,

Having assumed the Lease of the Store

199 ST. JAMES ST.,

Begs to announce that, in company with Mr. H. VIGER, for many years Chief Salesman with the firm, will re-open shortly after the 1st of May, with a fresh and complete stock of the choicest

Family Groceries, Teas, Coffees,
WINES, &c.

FRASER, VIGER & CO.,

Family Wine Merchants and Grocers,

199 ST. JAMES STREET.

SPECIAL NOTICES.

We have much pleasure in drawing attention to the advertisement of Messrs. A. S. Vail & Co., of 16 and 18 James st. North, Hamilton, which appears in this issue. Mr. Vail's experience in the manufacture of Ready-Made Clothing for the trade of Canada covers a period of nearly a quarter of a century, most merchants throughout the Dominion being



THE
FENSOM ELEVATOR WORKS,

38 DUKE STREET [Head of Frederick St.],

TORONTO.

Manufacturers of

ELEVATORS,

HAND; STEAM & HYDRAULIC,

For Light or Heavy Work.

In Factories, Hotels, Warehouses, &c.

Estimates Furnished.



Canadian Pacific Railway.

THE NEW LINE,
MONTREAL AND TORONTO
VIA OTTAWA,
WINTER TIME TABLE,
IN EFFECT ON
MONDAY, Nov. 24, 1884.

TIME TABLE.	Morning Express.	Night Express.
Leave Montreal	8.40 A.M.	7.30 P.M.
Arrive Ottawa	12.03 P.M.	11.00 P.M.
" Toronto	9.55 P.M.	8.30 A.M.
Leave Toronto	8.25 A.M.	7.55 P.M.
" Ottawa	6.07 P.M.	5.17 A.M.
Arrive Montreal	9.42 P.M.	8.50 A.M.

Elegant Parlor Cars on day trains. Luxurious Sleeping Cars on night trains. Close connection at OTTAWA with trains to and from

SUDBURY, NORTH BAY, PEMBROKE, REN-FREW, ARNPRIOR,

and all points in the Upper Ottawa Valley. Connections at Toronto for all points WEST, SOUTH and NORTHWEST.

Only line running direct into the City of Kingston (via K. & P. Railway), avoiding long and tedious omnibus transfer.

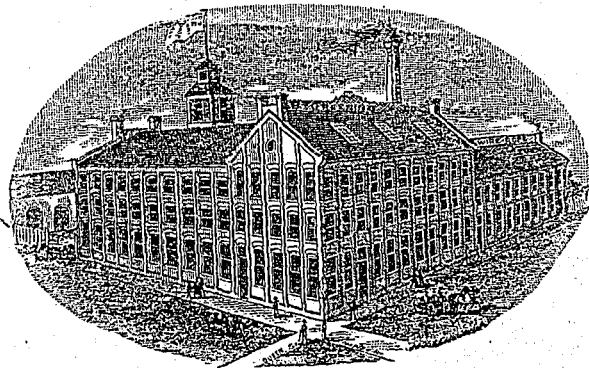
For full information regarding Time Tables of all Through and Local Trains, Tickets, Seats in Parlor Cars, Berths in Sleeping Cars, &c., apply at the Company's City Ticket Office,

266 ST. JAMES STREET,
(Corner MCGILL STREET.)

Windsor Hotel Ticket Office, Quebec Gate Station, Exchange Office, opposite Bonaventure Depot, 523 St. James St.

VICTORIA WIRE MILLS.

ESTABLISHED 1859.



B. GREENING & CO.

MANUFACTURERS OF

Perforated Sheet Metals,

Wire Cloth, all Grades,

Galvanized Foultry Netting,
Steel and Iron Ropes,
Bank and Office Baiting.

Wire work in all its branches.

HAMILTON, ONT.

acquainted with him through the late firm of Sanford, Vail & Co., in which he was a partner and superintendent of the manufacturing department of that business for a lengthy period. Mr. Vail has now associated with himself other gentlemen of experience and ability in commercial and financial circles, so that the new firm of A. S. Vail & Co. commends itself to the clothing merchants of Canada as being in a first-class position and able to do well for their patrons. As regards the style and fit of this firm's clothing, Mr. Vail's past record is a sufficient guarantee, and we understand that the Cloths, Worsteds, etc., are personally selected by the members of the firm; one of whom visits Europe twice a year. The trade generally throughout the Dominion will doubtless see it to be to their own interest to buy largely from Messrs A. S. Vail & Co., of Hamilton. Their travellers are now out on their assorting trip for Spring; and later on a very fine display of overcoats, together with Men's, Youths, and Boys' suits will be shown for the fall.

The merits of the Compressed Yeast manufactured by Messrs. Fleischmann & Co. of Toronto are becoming more and more recognized, and many of the best bakers in Canada are now using it. This yeast bore away the palm at the centennial, where the proprietors conducted model bakeries with great success. The demand for it has greatly increased meantime in Canada as well as in the United States. What is called a "Canadian Factory depot" has been opened at Toronto and with its numerous agencies and increased facilities for supplying this trade the Fleischmann Company is becoming an important adjunct to Canadian enterprises. The owners are the original

manufacturers, introducers and distributors of compressed yeast on this continent. The goods are put up for family use as well as for bakers.

Boxer Bros & Co. have succeeded to John Watson & Co., wholesale importers of china, glass and earthenware, lamps and lamp trimmings, Nos. 92 and 94 Grey-Nun street, City. The firm is composed of Fred. W. Boxer, formerly manager of the North American Rubber Co., Quebec, and Robert J. Boxer and Sydney S. Boxer, who have been for 16 and 10 years respectively with the old firm: The new firm should meet with success.

THOMAS TODD & SON, commission merchants, Galt, Ont., have successfully extended their operations since their establishment in 1872. The firm does a large export business in flour, grain and provisions and control a considerable Maritime Province's trade, principally in flour. They are also malsters and hop growers, and they claim that the volume of their business is over a million dollars annually.

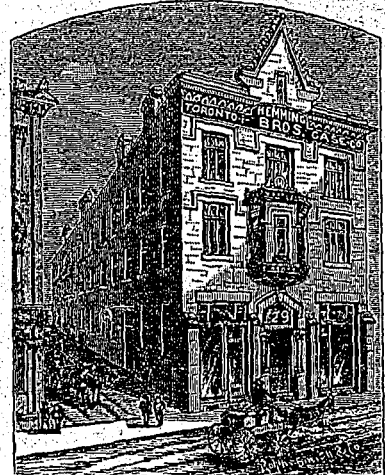
MESSRS. Thomas McQuat & Jno. McRae have been established in Lachute, Que., since 1879, under the style of McQuat & McRae, founders. They have just completed a large government contract for locks and hoisting apparatus for the Ontario and Grenville canal. Orders for general machinery and agricultural implements receive prompt attention.

ATTENTION is directed to Conboy's carriage tops, described as the latest, neatest, lightest and cheapest in the market. A great variety of styles are kept, and they can be fitted to any carriage in a few minutes. Factory and sales room at No. 407 King-street West, Toronto.

Toronto Case Co

29 ADELAIDE ST. EAST.

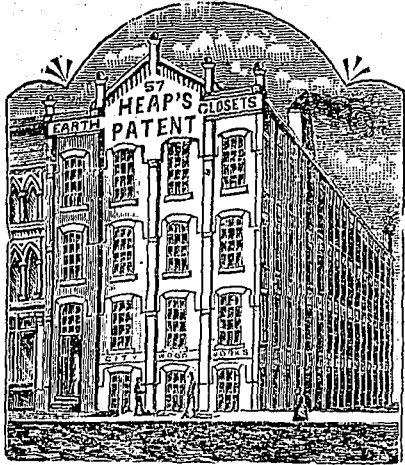
Fancy Goods Manufacturers.



LATEST STYLES | ORIGINAL DESIGNS !!
FINEST MATERIALS !!! Thoroughly skilled labor. Toilet, Odor and Jewel Cases, Whisk Holders, Plush Goods of all kinds. The only First-Class Line of Jewelry Cases and Trays offered in Canada.

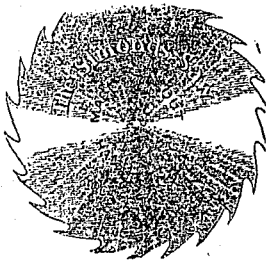
HEMMING BROS.,

The only Canadian Manufacturers who make a speciality of Travellers' Trays and outfits generally.



"HEAP'S PATENT"
 Dry Earth or Ashes Closets
 AND INODOROUS BEDROOM COMMODES.

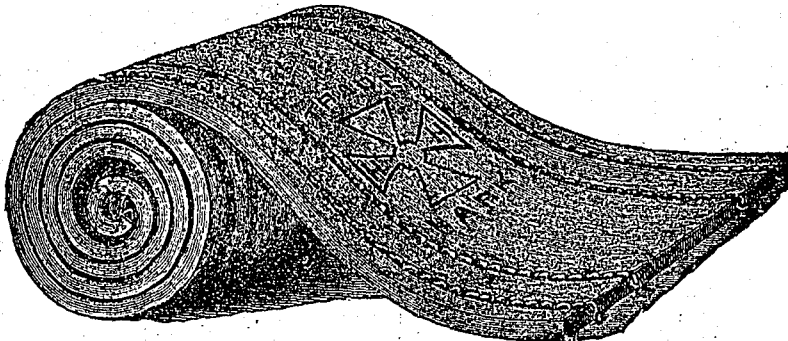
THE BEST IN THE WORLD.
 OVER 15,000 IN USE. AWARDED 13 PRIZE MEDALS.
 THEIR USE ENSURES
HEALTH AND CLEANLINESS.
These Closets can be fitted up indoors, or out, being perfectly innoxious.
 "Heap's Patent" Dry Earth or Ashes Closet Co. (Limited).
 OFFICE, SHOW ROOM AND FACTORY,
57 ADELAIDE ST. WEST, TORONTO.



ST. CATHARINES SAW WORKS.
R. H. SMITH & CO.,
 ST. CATHARINES, ONTARIO,
 Sole Manufacturers in Canada of
THE "SIMONDS" SAWS

All our Goods are manufactured by the "Simonds" process.
 Our CIRCULAR SAWS are unequalled. We manufacture the
 Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED
 CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand
 Saws are the best in the Market, and as cheap as the cheapest. Ask
 your Hardware Dealer for the St. Catharines make of saws.
The Largest Saw Works in the Dominion.

HARRIS, HEENAN & CO.,
 Manufacturers of Patent-Stitched Steam-Machine Stretched English Oak Tanned



Leather Belting, Lace Leather, Mill Supplies, etc. 126 Queen St., Montreal

THE AMERICAN COPPER CO.
 Coppersmiths and Metal Spinners.
 OFFICE:
75 and 77 Adelaide St. West,
 TORONTO.

Manufacturers of Brewers' Copper Work,
 Distillers' Copper Work, Steamboat Copper
 Work, Confectioners' Copper Work, Dyers'
 Copper Work, Plumbers' Copper Work, House
 Furnishers' Copper Work, Hotel Copper Work,
 etc., etc. Importers of Sheet Copper and
 Brass, and dealers in all kinds of Plumbers'
 supplies.

CANADA VINEGAR WORKS,

T. A. LITTLE & CO.,
Bonded Manufacturers,
108 RICHMOND ST. WEST,
Toronto, Ont.

ELEVATORS
LEITCH & TURNBULL'S, HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars

Grand Trunk Railway of Canada.

STORES CONTRACTS.

TENDERS are invited for Stores of various
 kinds required by the Company at Mon-
 treal, London, Portland, and other places,
 during the twelve months commencing July
 1st, 1885.

Forms of Tender, with full particulars, can
 be had on application to John Taylor, Gene-
 ral Storekeeper of the Company at Montreal,
 or to the Deputy Storekeepers at London and
 Portland.

Tenders endorsed "Tender for Stores," and
 addressed to the undersigned, will be received
 on or before Saturday, May 30th.

JOSEPH HICKSON,
 General Manager.

Montreal, April 21st, 1885.

JOSEPH PHILLIPS

MANUFACTURER

CANADIAN

Air Gas Machine

For Lighting Mills, Factories, Private Residences,
 Churches, &c., &c.

SEND FOR CIRCULAR AND PRICE LIST.

145 Wellington St. W., Toronto.

SAMUEL MAY & CO.,

MANUFACTURERS OF

Billiard and Pool Tables

And Small 3 x 6 and 3½ x 7 Parlor
 (Billiard Tables).



With May's Latest Improved
 Combination Cushions.
 Also Direct Importers, Dealers and
 Manufacturer of

All Materials Pertaining to the Business.

MONTREAL:

1610 Nctre Dame Street;

Toronto: 81 to 89 Adelaide St. West;
 Winnipeg: 50 Portage Avenue;
 Quebec: 71 St. Paul St.

SURETYSHIP.

The only Co'y in Canada confining itself to this business.

THE GUARANTEE CO.
Of North America.

Capital Authorized, . . . \$1,000,000
Paid up in Cash (no notes), . . . 300,000
Resources over 800,000
* Deposit with Dominion Gov't. 57 000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$330,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President... THE HON. JAMES FERRIER
Managing Director..... EDWARD RAWLINGS.
Secretary—JAMES GRANT.
Bankers..... THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,
Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Hull Advertisements.

ESTABLISHED 1837.

HULL CEMENT

AND
LIME WORKS.

Special attention is called to the superior advantage of Hull Cement for its adaptation to all works exposed to the most powerful water influences of basements, floors, tanks, etc.

LIME SUPPLIED

by the car load, or in quantities to suit.
Best sawed pine shingles, XX and XXX, and culls at lowest prices, delivered.

C. B. WRIGHT, Proprietor,
HULL, P.Q.

JOSEPH ISOBILLE,

Carriage and Sleigh Maker,
110 BREWERY STREET, HULL, P. Q.

CHARLES HEBERT,

Carriage and Sleigh Manufacturer,
167 BREWERY STREET, HULL, P.Q.

J. B. HEBERT,

Carriage and Sleigh Maker,
118 BREWERY STREET, HULL, P.Q.

H. BOURGIE,

Carpenter and Builder,
94 BREWERY STREET, HULL, P.Q.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mo.	Per Cent Pries April 30.	Cash Value per Sh.
British North America....	\$ 2434	\$ 4,866,666	\$ 4,866,666	981,129	3	114	277 40
Can. Bank of Commerce....	50	6,000,000	6,000,000	2,000,000	4	121 1/2 122	60 75
Central Bank	100	1,000,000	265,000				
Commercial Bk of Windsor	40	500,000	290,000	78,000	4	126	60 40
Dominion Bank.....	50	1,500,000	1,500,000	930,000	5	186 186	93 00
Du Peuple.....	50	1,000,000	1,000,000	240,000	2 1/2	54 67 1/2	27 00
Eastern Townships.....	50	1,500,000	1,446,142	375,000	3 1/2	107 1/2 110	53 75
Exchange Bank, Yarmouth	70	280,000	245,715	80,000	3	46	67 40
Federal Bank.....	100	2,968,000	2,952,680	1,500,000	3	46	46 00
Halifax Banking Co.....	20	500,000	300,000	50,000	3	103	30 60
Hamilton.....	100	1,000,000	267,770	250,000	3 1/2	114	114 00
Hochelega.....	100	705,370	710,100	50,000	3	72 80	72 50
Imperial Bank of Can.....	100	1,500,000	1,500,000	680,000	4	133 1/2 134 1/2	133 50
Jacques Cartier.....	25	500,000	500,000	140,000	3 1/2	55 64	13 75
London.....	100	1,000,000	185,000	50,000	3 1/2		
Maritime.....	100	321,900	321,900	40,000	3	110	110 75
Merchants' Bank of Can.	100	5,700,000	5,700,000	1,250,000	3 1/2	112 1/2 113	112 50
Merchants' Bk of Halifax	90	1,000,000	1,000,000	180,000	3 1/2	103 1/2	93 15
Molson Bank.....	50	2,000,000	2,000,000	600,000	4	112	56 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	108 1/2 109 1/2	307 00
National.....	50	2,000,000	2,000,000	30,000		60	31 50
New Brunswick.....	100	1,000,000	1,000,000	300,000	4	121 1/2	121 50
Nova Scotia.....	100	1,114,300	1,114,300	470,000	3 1/2	134	134 50
Ontario Bank.....	100	1,500,000	1,500,000	425,000	3 1/2	110 11 1/2	110 00
Ottawa.....	100	1,000,000	999,580	110,000	3 1/2		
People's of Halifax.....	20	600,000	600,000	70,000	2	98	10 40
People's Bank of N.B.....	50		150,000			100	50 00
Pictou Bank.....	50	500,000	249,950	70,000	3	90	45 00
Quebec Bank.....	100	2,500,000	2,500,000	325,000	3 1/2	95	95 00
St. Stephen's Bank.....	100	200,000	200,000	50,000	4		
Stamford.....	50	803,700	783,005	185,000	3 1/2	109 110	64 50
Toronto.....	100	2,000,000	2,000,000	1,100,000	4	181 1/2 182 1/2	181 75
Union Bank, (Halifax).....	50	1,000,000	500,000	60,000	3	103	55 50
Union Bank of L. C.....	100	2,000,000	2,000,000	30,000	2 1/2	60	60 00
Ville Marie.....	100	600,000	464,300	20,000	3 1/2	81	81 00
Yarmouth.....	100	400,000	383,230	20,000	3	128	123 60
Agric. Sav. and Loan Co.....	50	600,000	678,313	67,000	4	118 1/2	69 25
Brant. Loan and Sav. Co.....	50	130,000	121,000	6,000	3 1/2	108	54 25
Brit. Can. Loan and Inv. Co.....	100	1,350,000	267,066	27,000	3	108	103 00
Brit. Mortg. Loan Co.....	100	450,000	181,313	127,000	3 1/2		
Building and Loan Assoc.....	25	750,000	750,000	85,000	3	30	26 93 1/2
Canada Cotton Co.....	100	1,500,000	697,900		0	30	30 00
Canada Landd Credit Co.....	50	1,500,000	603,500	125,000	0	123	61 50
Can. Perm. Loan and Sav.....	50	2,200,000	2,200,000	1,100,000	6 1/2	200 1/2	104 50
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	6	120	60 00
Dominion Sav. and Inv. Co.....	50	1,000,000	868,240	140,000	4	113 1/2	65 75
Dominion Telegraph Co.....	50	1,000,000	1,000,000		3	106	69 00
Dundas Cotton Co.....	100	500,000	500,000			25 47 1/2	25 00
Farmer's Loan and Sav. Co.....	50	1,057,230	611,430	75,855	4	112	66 00
Frechold Loan and Sav. Co.....	100	1,050,400	690,080	261,500	5	163 1/2	163 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	125,000	4	120	120 00
Home Sav. and Loan Co.....	100	1,000,000	1,000,000	40,000	3 1/2		
Hudson Cotton Co.....	100	2,000,000	850,000			65 68	65 00
Huron & Erie Loan Soc.....	50	1,000,000	1,000,150	320,000	5	158	9 00
Huron & Lambton Loan Co.....	50	350,000	230,000	32,000	4		
Imperial Loan and Inv. Co.....	100	629,850	621,704	85,000	3 1/2	111	111 00
Lauded Banking and Loan.....	100	700,000	310,977	20,000	3		
Land. & Can. Loan and Ag.....	50	4,000,000	500,400	260,000	5	138 1/2	69 12 1/2
London Loan Co.....	50	669,700	464,519	45,000	4	116 118	58 00
Land. and Ont. Inv. Co.....	100	2,500,000	400,000	50,000	3 1/2	113	113 00
Manitoba Inv. Assoc.....	100	30,000	100,000	3,000	4		
Manitoba Loan.....	100	518,900			5	110	110 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000		4	118 1/2 110 1/2	47 50
Montreal City Gas Co.....	40	2,000,000	1,876,752		6	178 180	71 30
Montreal City Pass. Ry. Co.....	50	600,000	600,000		4	113 1/2 115	56 75
Montreal Cotton Co.....	100	794,000	794,000		0	75	75 00
Montreal Building Assoc.....	50	300,000	300,000		0	70 80	35 00
Montreal Loan and Mortg.....	50	1,000,000	832,812	106,000	3 1/2	89	44 50
National Investment Co.....	100	1,460,000	380,000	20,000	3 1/2	107	107 00
N. S. Sugar Refinery.....	100	350,000	350,000		2 1/2	30	30 00
Ont. Indus. Loan and Inv.....	50	308,900	84,735	20,000	4		
Ont. Inv. Assoc.....	50	2,650,000	631,718.71	500,000	4	124	65 00
Ont. Loan and Deb. Co.....	50	2,000,000	200,000	285,000	4	124 1/2	62 25
People's Loan and Dep. Co.....	50	500,000	487,048	42,000	3 1/2	105 1/2	52 62 1/2
Real Est. Loan and Deb. Co.....	50	500,000	346,213		3	75	37 50
Richelieu and Ont. Nav. Co.....	100	1,019,000	1,019,000		3	50 1/2 57	56 50
Royal Loan and Sav. Co.....	50	400,000	299,408	24,000	4	110 1/2	58 12 1/2
Star Mfg Co., Halifax.....	100	200,000	200,000		3 1/2	95	95 00
St. Paul, M. & M. Ry.....	100				4		
Toronto City Gas Co.....	50	800,000	800,000		2 1/2	134 x.d	67 00
Union Loan and Sav. Co.....	50	600,000	675,000	100,000	4	132	65 00
Western Can. Loan and Sav.....	50	2,000,000	1,200,000			190	95 00

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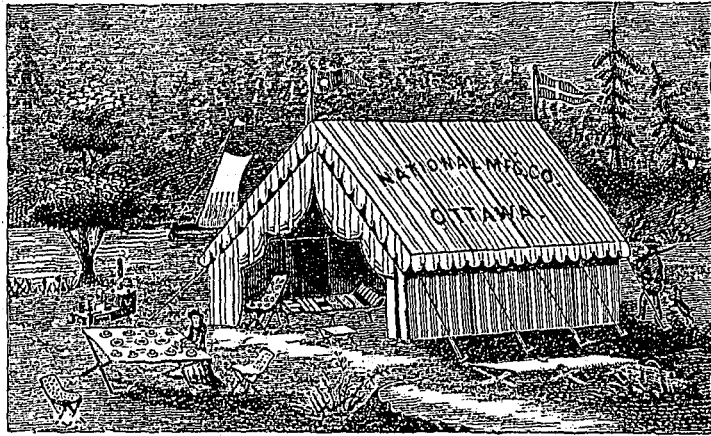
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10—MEDALS—10

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OFFICE OF THE INDUSTRIAL EXHIBITION ASSOCIATION, TORONTO, MARCH 10, 1884.

The National Manufacturing Company Ottawa:

GENTLEMEN,—In reply to your inquiry, I beg to say that the highest awards made at the Industrial Exhibition for the years 1881, 1882, and 1883, for Tents, Marquees and Flags, were to your Company, being a Silver Medal for each year. Last year, 1883, was the first in which a medal was specially offered for Camp Furniture and Equipages, and it was awarded to the National Manufacturing Co'y, of Ottawa.

I am, your's respectfully, H. J. HILL, Manager and Secretary.

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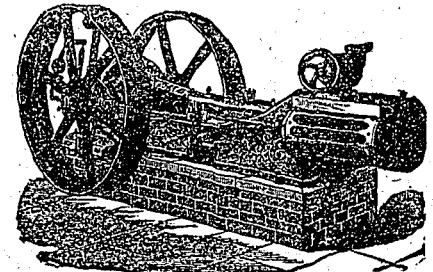
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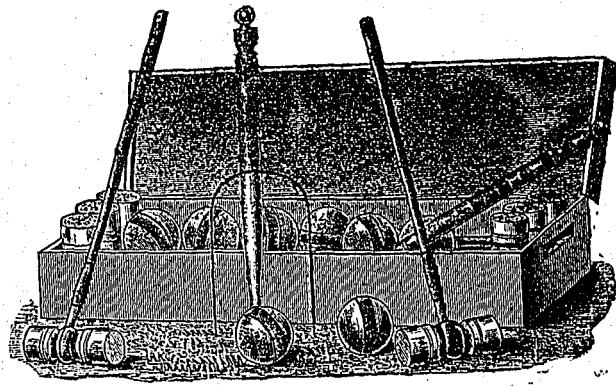
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY APRIL 30, 1885.

Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.							
Men's Thick Boots Wax...	3 15 3 00						
Split ".....	1 50 2 25						
Kip Boots.....	2 50 3 25						
Calf Boots, pegged.....	2 80 4 75						
Kip Brogans.....	1 20 1 40						
Split do.....	0 75 1 10						
Split Congress.....	1 30 1 50						
Buff.....	1 50 2 00						
Buff & Pebbled Bals.	1 50 3 00						
Split.....	1 00 1 40						
Women's Pebbled & Buff Bals							
Split Bals.....	1 00 1 50						
Prunella do.....	0 80 1 10						
Inferior do.....	0 10 0 60						
Gong. do.....	0 50 1 25						
Baskins. do.....	0 60 1 00						
Men's Pebbled & Buff Bals							
Split Bals.....	0 85 1 35						
Prunella do.....	0 75 0 90						
Gong. do.....	0 60 1 00						
Baskins. do.....	0 60 1 00						
Children's Pebbled & Buff Bals							
Split Bals.....	0 60 1 10						
Prunella do.....	0 50 0 70						
Gong. do.....	0 50 0 60						
infants' Cacks. doz.....	3 50 6 00						
Dairy Produce							
Creamery, fine to choice.....	0 18 0 21						
Township, choice.....	0 16 0 15						
Do fair to good.....	0 13 0 15						
Brookville, choice.....	0 00 0 14						
Do fair to good.....	0 00 0 00						
Morrisburg, choice.....	0 13 0 14						
Do fair to good.....	0 00 0 00						
Western Dairy.....	0 07 0 12						
Do fair to good.....	0 00 0 00						
Cheese, choice.....	0 10 0 11						
Fair to Good.....	0 04 0 10						
Drugs & Chemicals.							
Aloes Cape.....	0 16 0 18						
Alum.....	1 80 1 90						
Borax xels.....	0 12 0 14						
Bleaching Powder.....	2 00 2 25						
Brimstone.....	2 50 2 60						
Castor Oil.....	0 00 0 10						
Caustic Soda.....	2 25 2 35						
Cream Tartar.....	0 35 0 37						
Epsom Salts.....	1 25 1 40						
Extract Logwood, best.....	0 09 0 10						
Do ordinary.....	0 08 0 09						
Indigo Madras.....	0 70 1 00						
Morphia.....	2 25 2 40						
Nadder, best.....	0 12 0 13						
Do ordinary.....	0 08 0 09						
Opium.....	4 25 4 50						
Oxalic Acid.....	0 14 0 15						
Phosphorus.....	0 75 0 90						
Potass Iodide.....	4 25 4 50						
Quinine.....	1 20 1 40						
Soda Ash.....	1 85 1 70						
Soda Bicarb.....	2 30 2 50						
Sal Soda.....	1 12 1 20						
Tartaric Acid.....	0 55 0 80						
Citric Acid.....	0 65 0 75						
Camphor Eng. Ref.....	0 36 0 38						
" Am. Ref.....	0 33 0 35						
Gum Arabic, per lb.....	0 30 0 30						
" Traj.....	0 45 0 50						
Copperas per 100 lb.....	0 95 1 00						
Blue Vitriol.....	3 05 0 60						
Potash Blobramate.....	0 09 0 10						
Styphnie.....	1 75 0 00						
Brom. Potass.....	0 50 0 55						
FISH.							
Labrador Herrings, No. 1.....	5 20 0 00						
" No. 2.....	4 25 4 50						
Cape Breton Herrings.....	5 00 5 25						
Mackerel No. 1.....	0 00 0 00						
Green Cod No. 1.....	3 25 1 20						
Ordinary No. 2.....	2 50 0 00						
Dry.....	3 00 4 50						
N. Shore Salmon.....	12 00 12 50						
Brit. Col.....	11 00 11 50						
Oysters.....	0 00 0 00						
Flour.							
Patents.....	5 25 5 75						
" Extra.....	5 00 5 05						
" Superfine.....	0 00 0 00						
Canada strong Bakers.....	4 75 5 00						
Do American.....	5 00 5 25						
Do Manitoba.....	5 15 5 25						
Fancy.....	4 75 4 80						
Spring Extra.....	4 75 4 80						
Superfine.....	4 75 4 80						
Fine.....	4 10 4 25						
Middlings.....	3 50 4 00						
Pollards.....	3 60 3 75						
Ont. Bags.....	2 00 2 30						
City Bag.....	2 55 2 00						
Oatmeal brls.....	4 80 5 30						
Cornmeal yellow.....	3 00 3 25						
Grain.							
Canada Red, No. 2.....	1 03 1 05						
" White Winter.....	1 02 1 04						
" Spring No. 2.....	1 02 1 05						
White Michigan, No. 1.....	0 00 0 00						
Red Winter, No. 2 Toledo.....	0 00 0 00						
Chicago No. 2, in bond.....	0 00 0 00						
Milwaukee No. 2 do.....	0 00 0 00						
Oats.....	0 41 0 42						
Barley.....	0 50 0 65						
Peas, May..... per 66 lbs.....	0 84 0 85						
Rye.....	0 70 0 72						
Corn in bond.....	0 65 0 00						
Groceries.							
TRA, (H.C. & Cad.),							
Japan, com. to med. lb.....	0 16 0 22						
Do good med. to fine.....	0 28 0 34						
Japan, finest to chocest.....	0 37 0 48						
Japan Nagasaki.....	0 17 0 25						
Y. Hyson common to pd.....	0 18 0 25						
Y. Hyson fine to finest, lb.....	0 36 0 60						
Gunpd, fair to med.....	0 28 0 34						
" Good to fine.....	0 40 0 50						
Gunpd, Finest..... lb.....	0 57 0 65						
Imper'l, med. to gd.....	0 25 0 33						
" Fine to finest.....	0 37 0 58						
Twankay, com. to gd.....	0 12 0 13						
Oolong.....	0 46 0 65						
Congou common.....	0 16 0 20						
" med. to good.....	0 23 0 30						
" fine to finest.....	0 36 0 55						
Souchong common.....	0 18 0 20						
" med. to good.....	0 25 0 30						
" Fine to choice.....	0 38 0 66						
Java, green Mocha per lb.....	0 25 0 27						
Macao.....	0 18 0 22						
Cardamom.....	0 11 0 14						
Capa.....	0 12 0 14						
Jamaica.....	0 11 0 14						
Rio.....	0 11 0 14						
Singapore & Ceylon.....	0 17 0 24						
Chicory.....	0 11 0 12						
Sugars, (Caks. & Brs.)							
Porto Rico..... per lb.....	0 00 0 60						
Jamaica.....	0 00 0 60						
Barbadoes..... per lb.....	0 00 0 60						
Yellow Refined.....	0 04 0 05						
Paris Lump.....	0 07 0 07						
Granulated.....	0 05 0 06						
Syrups.—Extra. per lb.							
Good.....	0 03 0 03						
Fair.....	0 01 0 02						
Molasses (Barbadoes) im. g.....	0 30 0 32						
Trinidad.....	0 28 0 28						
Antigua.....	0 23 0 23						
Fruit Loose Muscatel, new							
Sultanas.....	0 06 0 07						
Seedless.....	0 00 0 00						
Valencia, choicest, per lb.....	0 08 0 08						
" rain damaged.....	0 06 0 07						
Currents, new.....	0 05 0 05						
" old.....	0 04 0 04						
Prunes.....	0 04 0 04						
Figs C. Mats.....	0 04 0 06						
H. S. Almonds bxs.....	0 10 0 00						
S. S. Tarragon.....	0 14 0 15						
Walnuts, English.....	0 06 0 08						
" Granoble, new.....	0 12 0 14						
Filberts.....	0 06 0 07						
Brazils, new.....	0 07 0 08						
Batty's Nabob Pickles, doz.....	2 70 3 80						
" Mixed do.....	2 30 2 80						
" Nabob Sauce, pts.....	0 20 0 20						
Spices: Cassia..... per lb							
Mace.....	0 60 0 15						
Cloves.....	0 18 0 22						
Nutmegs.....	0 45 0 70						
Jamaica Ginger, Bl.....	0 20 0 26						
Jamaica Unbl.....	0 13 0 18						
African.....	0 11 0 14						
Pimento.....	0 06 0 08						
Pepper, Black.....	0 17 0 18						
" White.....	0 26 0 27						
Mustard, 4 lb. Jars.....	0 17 0 15						
" 1 lb.....	0 24 0 25						
Rice: Arracan, & p. 100 lb.....	0 00 0 00						
Sago..... per lb.....	0 04 0 05						
Tapioca, Pearl.....	0 02 0 06						
" Flake.....	0 05 0 06						
Gelatine, Favorite.....							
(Polwika's) 1 lb can.....	1 00 0 00						
Do do 1 qt pk.....	0 90 0 00						
Do do do							

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 30, 1885

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Horse Shoes	\$ c. \$ c.	Powder; Canada Blasting	\$ c. \$ c.	Patent	\$ c. \$ c.	United Inches, 41 " 50	\$ c. \$ c.
Terms, 4 mos. or 5 p.c. cash	3 10 0 0	F. F. to F. F. F.	8 50 0 00	Enamelled Cow, per ft.	0 15 0 16	" 51 " 60	2 30 4 25
or 30 days	3 70 0 00	Barbed wire, per lb	4 75 5 00	Pebble Grain	0 15 0 16	" 61 " 70	0 00 4 50
Axes ss. & ds.—25 to 30 dls.	11 00 13 00	Hides and Skins.	0 05 1 00	B. Calif.	0 11 0 15	" 71 " 80	0 00 4 75
Galvanized Iron No. 24	0 05 1 00	Montreal Green Hides,		Brush (Cow) Kid.	0 18 0 22	" 81 " 85	0 00 6 00
" No. 26	0 06 0 06	No. 1, p. 100 lbs.	7 50 0 03	Buf.	0 12 0 16	" 86 " 90	0 00 7 00
" No. 28	0 08 1 07	No. 2	6 50 0 00	Russetts, Light.	0 35 0 40	" 91 " 95	0 00 8 50
Pig Iron: Siemens No. 1	18 00 18 50	No. 3	5 50 0 00	" Heavy	0 20 0 35	" 96 " 100	0 00 11 00
Coltness	20 00 0 00	Tanners pay \$1 more for	9 25 0 50	" No. 2	0 20 0 25	Paints, &c	
Caldar	18 00 0 00	cut and inspected.	8 25 0 50	" Sadtlers'	7 50 9 00	White Lead, pure 25 to 100	
Langlois	19 50 20 00	Hamilton, No. 1 insp.	8 00 9 25	Meats, Eggs, &c.		lb kgs.	5 50 6 50
Summerlee	18 50 19 00	" 2	8 50 0 00	Mess Pork, short cut.	15 50 16 00	" No. 1	5 00 5 50
Gartsherrie	18 50 19 00	Toronto, " 1	9 00 9 25	" Western	15 50 15 75	" No. 2	4 00 4 40
Carubros	17 50 18 50	" 2	8 25 0 00	Hams, City Cured.	0 12 0 00	" No. 3	4 00 4 50
Eglinton	16 00 17 00	Western Buff. No. 1	8 25 0 00	Lard, in pails	0 91 0 10	White Lead, dry	4 75 5 50
Hematite	20 00 22 00	" 2	0 16 0 17	Bacon, per lb.	0 11 0 00	Red Lead	4 25 4 75
Bar Iron—per 100 lbs.	1 65 1 70	Dry Salted Western No. 1	0 14 0 15	Eggs	0 14 0 14	Venetian Red, English	1 50 1 75
Best Refined	1 90 2 00	" 2	0 10 0 10	Tallow, Rendered	0 06 1 07	Yel. Ochre, French	1 60 2 50
Siemens	2 11 2 15	Western Steers	0 12 0 00	" Rough	0 03 1 04	Whiting London Washed.	0 55 0 65
Swedes	4 00 4 25	City Sheepskins, each	0 70 0 90	Mess Beef, per brl.	0 00 0 00	" Paris	1 10 1 25
Sheet Iron to No. 20	2 25 2 50	" Clips	0 00 0 25	Potatoes per bag	0 00 0 40	Portland Cement, brl.	2 75 3 25
Boiler Plates	2 75 3 00	" Lambskins	0 00 0 20	Turnips brl.	0 00 0 00	Roman " brl.	2 50 2 75
Boiler " Lowmoor	0 00 0 06	" Calfskins, per lb	0 00 0 12	Oils.		Water Lime, brl.	1 50 2 00
Hoops and Bands	2 00 2 10	Leather (at 6 months.)		Cod Oil, Newfoundland	0 58 1 00	Fire Bricks per M.	25 00 30 00
Canada Plates: Hatton	0 00 0 00	No. 1, B. A. Sole	0 26 0 27	Do Halifax	0 52 1 05	Calced Plaster, p. brl.	1 60 1 75
Penn. and W. P. & Co.	2 90 3 00	No. 2, B. A. Sole	0 23 0 24	Straw Seal	0 57 1 59	Drain Pipes, 4 in. to 12 in.	
Iron Wire 0 to 8 p. 100 lbs	2 40 0 00	No. 1 Ordinary Sole	0 24 0 25	S. R. Pale Seal	0 63 0 64	per yard.	0 40 1 15
Wro't Iron pipe 70 to 70 &		No. 2	0 22 0 22	Pale Seal	0 00 0 00	Salt.	
2 1/2 p.c. dis.		Buffalo Sole, No. 1	0 21 0 22	Lard Oil, Extra	0 85 0 90	Liverpool Coarse, per bag	0 55 0 57
Steel, cast per lb.	0 11 0 12	" No. 2	0 19 0 20	No. 1	0 70 0 80	Canadian, n small bags	3 00 3 75
" Spring 100	3 00 3 25	China " No. 1	0 23 0 23	Boiled	0 00 0 02	Factory filled, per bag	1 20 1 35
" Tire	2 75 3 00	" No. 2	0 19 0 21	Whale Refined	0 00 0 00	Eureka factory filled, do	2 40 0 00
" Sleigh Shoe	2 25 0 00	Zanzibar, No. 1	0 21 0 23	Cod Liver Oil	1 10 1 20	Timber, Lumber, &c.	
" Blister, p lb.	0 10 0 15	" No. 2	0 19 0 20	Oliver Pure	1 05 1 10	Ash, 1 to 4 in., M.	18 00 25 00
Tin Plate: 10 Coke	3 90 0 00	Slaughter, No. 1	0 25 0 27	" Machinery	0 95 1 10	Birch, 1 to 4 in., M.	20 00 25 00
10 Charcoal	4 40 0 00	Upper Heavy	0 32 0 38	" qts., per case	3 50 3 75	Baswood	16 00 22 00
1X	6 00 6 50	" Light	0 35 0 35	" 1 pbs., " "	4 00 4 20	Black Walnut, culs.	50 00 00 00
1X X	8 25 8 75	Grained Uppr.	0 34 0 37	" Lucas, Flasks	6 50 0 00	Do do 1st & 2nd.	95 00 0 00
DC	0 00 3 90	Scotch Grain	0 37 0 42	Antonini's qts., casel doz	7 25 0 00	Cedar, round, lineal foot	00 06 00 00
DX	0 00 5 40	Kip Skins, French	0 75 0 95	" pts., " "	3 25 0 00	Cedar, flat, lineal foot.	00 04 00 06
DXX	0 00 6 90	English	0 65 0 75	Spirits Turpentine, bris.	0 50 0 52	Cedar, square, lineal ft.	00 07 00 09
Russ. Sheet Iron	0 10 1 11	Canada, Kip	0 40 0 50	Cod Oil		Elm, soft, 1st.	15 00 17 00
Anchor, per lb.	4 75 5 50	Hemlock Calf.	0 70 0 80	Imp. Gals. f.o.b. (Petrols)	0 00 0 00	Elm, Rock	25 00 30 00
Lion & Crown, Tin'd Sheets		" Light	0 55 0 65	Car Lots in Store	0 17 0 00	Hemlock, 1 to 3 in., M.	8 00 10 00
24 guage.	0 06 1 07	French Calf.	1 05 1 40	Broken Lots	0 18 1 19	Maple, timber, M.	14 00 15 00
Lead: Pig, per 100 lbs.	3 25 3 50	Splits, Light & Medium.	0 22 0 28	Single Brs.	0 20 0 00	Maple, hard, M.	25 00 30 00
Sheet	3 75 4 00	" Heavy	0 21 0 25	Glass.	50f. 100 ft.	Soft, do	16 00 25 00
Shot	0 04 5 00	" Small	0 18 0 21	United Inches, 1/4 to 25.	1 90 0 00	Oak, M.	40 00 50 00
Lead Pipe, per 100 lbs.	5 00 0 00	Leather Board, Canada.	0 08 0 12	" 26 " 40.	2 00 0 00	Pine, clear, M	35 00 40 00
Zinc: Sheet, lb	4 50 4 75						

THE BRANDON MANUFACTURING COMPANY
OF TORONTO, LIMITED.
Manufacturers of Wooden Goods.



(NO. 1 QUALITY, 8 BALL SET.)
THE BRANDON MANUFACTURING COMPANY, TORONTO.

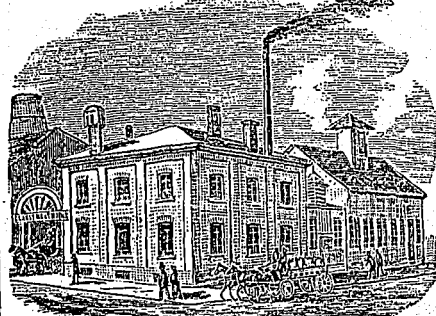
The following are our specialties:
Croquet, 18 kinds.
Express Waggon, 11 kinds
The World Washboard.
Best in the market, does not tear the clothes, saves time, soap and labor, always sells well.
The Improved UNION CHURN.
The best Churn in the world. Seventeen first prizes against all competitors. Send for circulars.
Diamond Combination Mop.
Finest finished mop in Canada. Step Ladders, Clothes Horses, Broom Handles, Turned Goods, &c., &c. Send for prices.

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Manufacturers of **ELEVATORS**
HAND, STEAM, AND HYDRAULIC, for light or heavy Work.
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Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

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Manufacturer of Canned Meats and Poultry, Cured Meats and Sausages
MONTREAL.
Factory; cor. Albert and Vinet Streets.

MONTREAL WHOLESALE PRICES CURRENT.—APRIL 30.

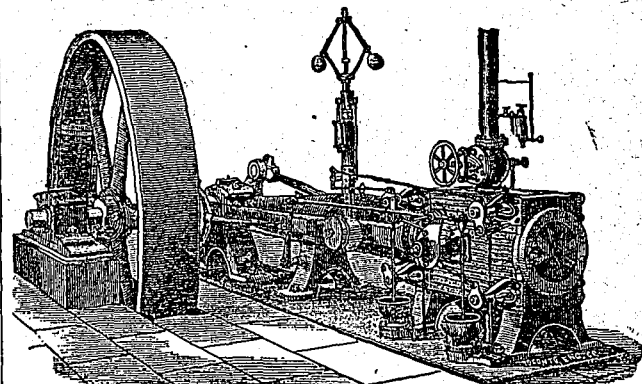
Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
2nd quality, do.	\$ 0. 24 00	Lochaber Scotch..... qts	\$ 6. 50 7 00
Shipping Culls.....	12 00 16 00	Encore..... case	6 50 6 00
Mill do.....	7 00 9 00	Jamaica Rum per imp. gal.	2 50 2 50
Lath, M.....	1 85 2 00	Holland Gin..... imp. gal	2 75 2 10
Spruce, 1 to 2 in. M.....	10 00 12 00	Green o' set	2 75 4 00
Shingles, 1st qual.....	3 50 3 75	Red cases.....	7 40 7 50
2nd ".....	2 25 2 75	Old Tom.....	5 00 0 00
Tobacco. (In Bond.)		".....	6 00 0 00
Black, Chewing in boxes	0 16 0 19	E. F. J. Brand's } Hhds.	2 10 0 00
" " in caddies	0 19 0 20	Schedam Gin, } cases.	3 65 7 50
Mahogany Smoking	0 20 0 22	Champagne	
Do Chewing	0 23 0 24	G. H. Mumm, Dry Verzen'y	26 00 31 00
Bright Smoking	0 22 0 23	Pommery.....	29 00 31 00
Fancy Bright Smoking	0 30 0 35	Bollinger..... qts.	26 00 27 50
Solace, Common.....	0 17 1/2 22	Sherries Pemartin.....	1 45 6 00
Solace Fair.....	0 25 0 30	Domecq.....	1 50 7 00
(Duty Paid.)		Ports T. G. Sandeman.....	2 25 7 00
Black, chewing boxes 10's	0 28 0 31	(Graham's ditto.....	2 30 6 50
Do Navy, Cads, 3's, 6's, & 10's.....	0 34 1/2 0 37	(Hare's cases.)	3 00 & u
Mahogany Chewing 6's & 8's	0 37 0 40	Class Claret's of good brands	7 50 15 00
Bright Smoking, 3's & 8's	0 43 0 47	Larragona Ports, imp. gal.	1 15 1 30
Do Fancy.....	0 50 0 55	Burgundy	
American Fancy ch and sm	0 70 0 80	Still, Case.....	10 00 23 00
Wines. Liquors etc.		Sparkling	16 00 17 50
Atc English..... qts	2 85 2 40	Can. Spirits, imp. gallon	Paid Bon
" "..... pts	1 60 1 85	Alcohol..... 65 U. P.	2 71 0 99
Domestic..... qts	0 80 1 15	" " Pure Spirits	2 72 1 05
" "..... pts	0 60 0 75	" " 50	2 47 0 90
Stout: Guinness..... qts	2 40 2 45	" " 25 U. P.	1 29 0 45
" "..... pts	1 60 0 60	Whiskeys—Family Proof.	1 39 0 58
Domestic..... qts	1 45 1 60	Old Bourbon.....	1 32 0 57
" "..... pts	0 70 0 00	Rye, Toddy, Malt.....	1 60 0 75
Brandy: Hennessy's, gal	5 50	Rye, 4 years old.....	1 70 0 88
" "..... case	10 75 11 00	" 6 ".....	1 80 0 98
Martel,..... case	10 75 0 00	" 7 ".....	1 90 1 05
Jules Duret & Co., gal	4 00 4 50	Wool.	
" "..... case	9 00 15 00	Fleece.....	0 18 0 20
Pinet, Castillon & Co., gal	3 50 3 80	Pulled, unsorted.....	0 21 0 23
Jules Bellerie & Co., qts	7 50 8 00	" " Extra Super.....	0 26 0 28
Pinet, Castillon & Co., case	8 25 15 00	" " B Super.....	0 21 0 24
Cheaper snippers..... gal	2 50 2 75	" " C.....	0 00 0 00
" "..... case-qts	6 00 6 50	Natal.....	0 19 0 22
Irish Whiskey—Eoe's case	7 75 8 75	Cape.....	0 17 1/2 0 17 1/2
Danville..... case	6 50 7 00	Australian.....	0 22 0 25
Mitohella..... case	6 00 7 50		
Scotch Hay, Fairman & Co.	6 00 7 50		
Glenshiel, qts and Pts.....	8 00 8 50		

JOHN DOTY ENGINE COMPANY,

MANUFACTURERS OF THE

IMPROVED CORLISS ENGINES

From 30 to 300 Horse Power.



—ALSO—

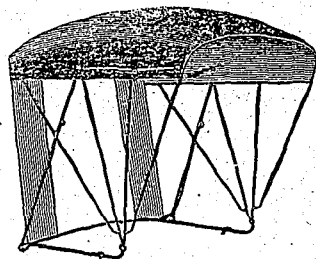
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IRON & STEEL HORIZONTAL, VERTICAL & MARINE BOILERS of every description.

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 Manufacturers of

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Grocers' Syrups, Tobacconists' and Wine Growers Supplies.

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Jobbing Promptly Attended To.

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WE WILL GIVE YOU a first-class Folding Bed with Woven Wire Spring included, for \$11.35. These Beds hold all the bedding. They are made up in the morning the same as ordinary beds and folded, thus being always ready for use. They only take up 13 inches of room. They are perfectly ventilated. By getting this Bed you can use the smallest room for sleeping rooms, as well as sitting-rooms. Remember the price, \$11.00, \$11.50, \$12.50, and up to \$75. Will be sold on the instalment plan. W. F. DOUGHERTY & CO., 199 Fortification Lane, (between Victoria Square and St. Peter Street), Montreal.

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A. BAUMGARTEN, - - - VICE-PRESIDENT

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OFFICE: 88 KING ST.

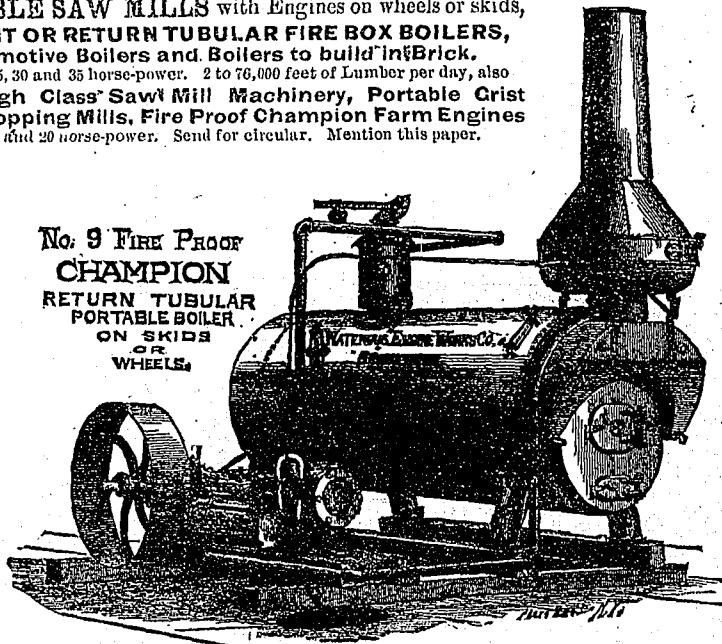
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PORTABLE SAW MILLS with Engines on wheels or skids,
UPRIGHT OR RETURN TUBULAR FIRE BOX BOILERS,
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12, 16, 20, 25, 30 and 35 horse-power. 2 to 75,000 feet of Lumber per day, also
Heavy High Class Saw Mill Machinery, Portable Grist
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6, 12, 16 and 20 horse-power. Send for circular. Mention this paper.

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RETURN TUBULAR
PORTABLE BOILER
ON SKIDS
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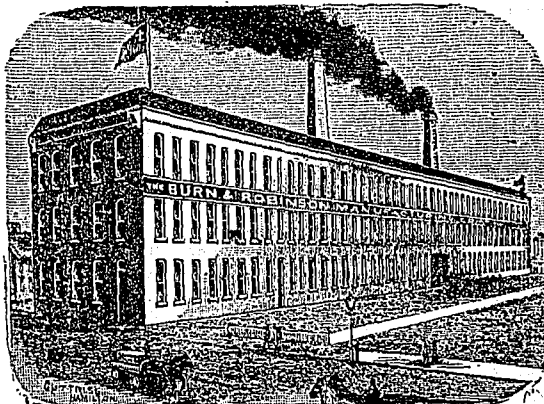
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Plain and Re-tinned, Pressed
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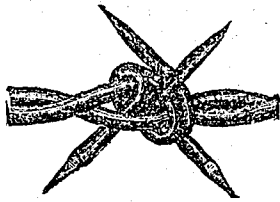
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Ordinary Fencing Barbs, 7 inches apart. Hog Wire Fencing Barbs 4 inches apart. Weight from 50 to 60 lbs. and 100 to 125.

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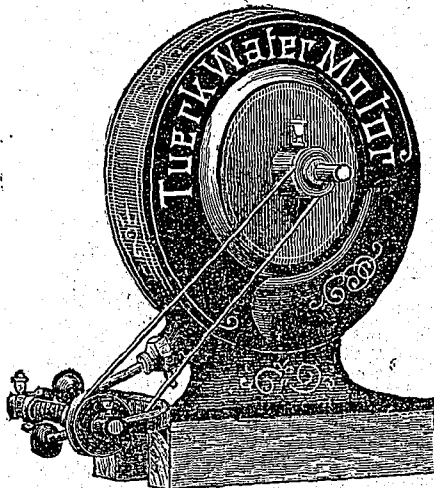
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Patented in Canada, 1882.

6 PEARL STREET,

REAR OF 59 AND 63 ADELAIDE STREET WEST

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SECURITIES.		Montreal	April 23
Canada Gov. 4 p. c. Intercol. Ry., 1903.		112	
Gua. Rupert's Land Loan 4 p. c. bds., 1904		112	
Gua. 4 p. c., 1910		110	
British Columbia, 1894, 6 p. c.		110	
Canada, 1882-4, 6 p. c.		121 1/2	
1885, op. of Gov., 5 p. c.		101 1/2	
Insc. stock, 5 p. c.		101 1/2	
Dom. Ry. Loan, 1903, 5 p. c.		110	
1904-5-6-8, 4 p. c.		104	
1904-5-6-8. Insc. stk. 5 p. c.		102	

Shrs.	Railway and other Stocks.	Pd.	Apr. 23
	New Brunswick 6 p. c. 1880-91		105
	Nova Scotia 6 p. c. 1886		101 1/2
	Quebec Prov. 1904 5 p. c.		106
	Do do 1905 5 p. c.		106
	(iss. Paris), 1915		107
	ster. bds. ac. all rd. 1912		107
	Atlantic & St. Lawrence Sls 6 p. c.	all	128 1/2
100	Buffalo and Lake Huron	all	14
100	Do do 5 1/2 p. c. 1st Mort.	100	117
100	Do do 2nd Mort.	100	117
300	Can. Central 5 p. c. 1st M. Bds		
	Int. guar. By Gov.		106
	Canada Southern 1st Mort. 3 p. c.	all	101
100	Canadian Pacific \$100		37 1/2
	Chic. & G.T.R. 6 p. c. 1st M Coup		
	1,900		103
	Grand Trunk June. Ry. 5 p. c.		
100	bonds	100	87 1/2
100	Grand Trunk of Canada ord.		
	stock	100	8 1/2
	2nd equin. mtg. bds.	all	115
100	1st pref. stock	all	50
100	2nd pref. stock	all	36
100	3rd pref. stock	all	18
100	5 p. c. perp. deb. stock	all	106
100	4 p. c. perp. deb. stock	100	81
100	Gt. Western shares		6
100	5 p. c. prof.	all	112
100	5 p. c. deb. stock	all	103
100	6 p. c. bds., 1890	all	104
100	Hamilton and N. W.		100
100	M. of Canada 5 p. c. 1st Mort.		87
100	5 p. c. con. mtg. sc.	all	87
100	Montreal & Champlain 5 p. c. 1st		
	mtg. bds.		99
	Mont. & Sorel 6 p. c. 1st mtg. st		
	497 ser.		93
	N. of Canada 5 p. c. 1st Pref Bonds.	100	100
100	Do do 6 p. c. 2nd dr	100	103
	3rd pref. bonds A.		82
	3rd pref. bonds B.		82
100	Northern Extension, 6 p. c. guar.		104
100	Do do 6 p. c. lupp.		104
100	Quebec Central 5 p. c. 1st mtg. bds		35 1/2
100	T. G. & B. 6 p. c. bonds 1st Mort.		70 1/2
100	Well, Grey & Bruce, 7 p. c. Bds.		
	1st Mort.		85 1/2
100	St. Law & Ott. 6 p. c. Bds.		67 1/2

JOHNSTONE'S IMPROVED Patent Steam Heating Apparatus

Indirect Steam Heating with Ventilation a Specialty.

Estimates or any information furnished on application.

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HART BROTHERS & CO., 30 St. Helen St., Montreal.

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A British Fire Insurance Co'y

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CHIEF CLERK

FOR THEIR OFFICE IN

BRITISH COLUMBIA.

Salary to commence with \$75 per month. Only those having an outside experience of the business, as well as an office experience and writing a good hand, need apply.

Address, MANAGERS, P.O. Bx 166, Montreal.

MOUNT, MARTIN & CO., Plumbers, Gas and Steam Fitters, Tinsmithing, &c.

Lead Burning a specialty. Practical Sanitarians, Drainage and Ventilation.

Office and Workshop:—216 1/2 Fortification Lane, (a few doors east of Victoria Square), Montreal. All orders personally attended to. N.B.—Orders taken at 218 St. Christophe street.

E. E. GILBERT & SONS,

MANUFACTURERS OF

PORTABLE AND STATIONARY

ENGINES

Steam Pumps, Shafting, Pulleys, &c.

Office:

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FISH & IRELAND,

Manufacturers and Patentees of

OUR NATIONAL FOODS,

LACHUTE MILLS, P.Q.

VICTORIA FOUNDRY,

LACHUTE, Que.,

Manufacturers of Stoves, Agricultural Implements, School Desks and General Machinery. Iron and Brass Castings made to order.

McOUAT & McRAE.

LACHUTE HOTEL,

First-Class Table and Rooms.

J. W. CURRY, Prop.,

LACHUTE, P. Q.

JOHN STEWART,

Butcher, Etc.,

MAIN STREET, LACHUTE, P. Q.

Lachute Advertisements.

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BAKER AND CONFECTIONER.

All kinds of Confectionery supplied, wholesale and retail.

MAIN STREET, LACHUTE, P. Q.

A. MCGIBBON,

Tanner & Leather Merchant,

LACHUTE, P. Q.

FELIX BOISMENU,

Hotel du Peuple, STE. THERESE, P. Q.

Good accommodation for Travellers. Bonne accommodation pour les Voyageurs.

C. W. PEARSON,

General Store Keeper, and Proprietor of Mail Stages, running daily between Buckingham Village and Station, to meet all incoming trains.

BUCKINGHAM VILLAGE, P. Q.

Pure Gold Manufacturing Co.,

Manufacturers of and Wholesale Dealers in

Pure Gold		Pure Gold
Baking Powder,		Coffees,
Pure Gold		Pure Gold
Spices,		Flav'ring
Cream of Tartar.		Extracts, Mustards.

ONCE USED ALWAYS USED

ALEXANDER JARDINE & CO., Props., 31 Front St. East, Toronto, Ont.

NORTHERN ASSURANCE CO'Y, BRITISH AMERICA

OF LONDON.
ESTABLISHED 1836.

CALEDONIAN INSURANCE CO., FIRE AND MARINE,

OF EDINBURGH.
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS..

45 ST. FRANCOIS XAVIER STREET, MONTREAL,
GENERAL AGENTS.
ESTABLISHED 1845.

THE ONTARIO MUTUAL LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883,	5,241
Covering Assurance to the amount of,	\$6,572,719 71
Net Reserve to Credit of Policyholders,	482,177 47
Net Surplus,	43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any Life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of **\$533,705.55 !!**

J. E. BOWMAN, President. **W. HENDRY,** Manager. **W. H. RIDDELL,** Secretary.
General Agent for Montreal: **Geo. Forbes.**

THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital	\$700,000
Government Deposit,	51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 6 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National

INSURANCE CO'Y

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, JR.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL,	\$30,000,000
TOTAL ASSETS,	34,472,705
INVESTED FUNDS,	13,500,000
Deposit with Dominion Government, market value,	125,000

WALTER KAVANACH, Resident-Agent,
117 St. Francois Xavier Street, **MONTREAL.**

ASSURANCE CO.,

FIRE AND MARINE,

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - - Governor.
H. S. NORTHROP, - - - Deputy Governor.
Henry Taylor, G. M. Kinghorn, (Montreal).
Hon. W. Cayley, T. R. Wood,
George Boyd, John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOBBS, - - - Resident Agent, Montreal.

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**
Vice-President, **Hon. J. R. THIBAudeau,**
ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884.....	\$1,265,759.94
Income during year ending Dec. 31, 1883.....	385,015.71

G. H. MCHENRY, Manager.

NATIONAL ASSURANCE CO.

OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.

\$10,000 deposited in trust with Provincial Government,
June 20, 1884.

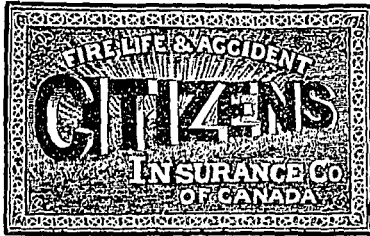
BOARD OF DIRECTORS.

President:—A. L. de Martigny, Esq., Cashier, Jacques Cartier Bank. Vice-Presidents:—Hon. L. R. Church, Q.C., B. Globensky, Esq., Treasurer.—Arthur Gagnon, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McEntyre, Esq., merchant, M. Babcock, Esq., manufacturer, W. W. Ogden, M.D., Toronto, Ont. John Hopper, Esq.—J. J. Guerin, M.D., Medical Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.

JOHN HOPPER, General Agent.

SECTION 11.—Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.



CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. - 122,000
 Losses Paid to 1st Jan. 1883. 1,954,131
 Income 1882. 343,660

DIRECTORS:

President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor. Robert Anderson. J. B. Rolland
 Arthur Prévost. H. Moutagu Allan.
 ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
 CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

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TORONTO—ROUSTRAD & GIBBS, Agents.
 ST. JOHN, N. B.—OSBORNE BLOIS, and M. & T.
 B. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney, Agent.
 CHARLOTTE TOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Strang, and Feron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, April 27, 1885.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	82½
Canada Life	2,500	7½-6mos.	400	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,880	6-12mos.	85	7½	.....
Confederation Life.....	5,000	5-6mos.	100	10	220
Queen City Fire	2,000	.....	50	10	.....
Western Assurance.....	20,000	4-0 mos.	40	20	87½ St½
Royal Canadian Insurance.....	20,000	.....	50	20	50 52
Accident Ins. Co. of North America...	2500	6	100	30	.....
Guarantee Co. of North America.....	13,000	6	50	10	92½ 100

BRITISH AND FOREIGN.—(Quotation on the London Market, April 13, 1885.)

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p'd up share
British & Foreign Marine.....	50,000	50	20	4	£21½ £21½
Caledonian .....	.....	.....	.....	.....	£19
Commercial Union Fire Life & Marine..	50,000	30	50	5	£14½ £15½
Edinburgh Life	5,000	10	100	15	£42
Fire Insurance Association	100,000	5	£10	£2	10s 15s
Glasgow & London.....	.....	.....	.....	.....	20s
Guardian Fire and Life.....	20,000	18	100	50	£57 £59
Imperial Fire.....	12,000	£7 p. sh.	100	25	£160 £173
Lancashire Fire	100,000	30	20	2	90s 3d
Life Association of Scotland	10,000	15	40	8½	£30
London Assurance Corporation	85,822	48	25	12½	£43 £45
London & Lancashire Life	10,000	18	20	7-20	62s 6d
Livorp'l & London & Globe Fire & Life	£391,752	70	100	2	£23½ £23½
Northern Fire & Life	80,000	70	100	5	£41
North British & Mercantile Fire & Life	40,000	55	50	6½	£28
Phoenix Fire	6,722	£21 p. s.	10	.....	£21 8 £21 12
Quson Fire & Life.....	200,000	30	10	1	40s
Royal Insurance Fire & Life	700,000	60	20	8	£28½
Scottish Imperial Fire and Life.....	50,000	6	10	1	25s 26s
Scottish Provincial Fire & Life	20,000	15	50	3	£13½ £14½
Standard Life	10,000	68½	50	12	£49½
Star Life.....	4,000	5	25	1½	19s

North British and Mercantile
FIRE AND LIFE
—INSURANCE CO.—

ESTABLISHED 1809.

RESOURCES of the COMPANY.

Authorized Capital.....	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883.....	1,892,235 "
Life and Annuity Funds.....	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches.....	551,207 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier St.,
MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. WM. EWING, Inspector.
 THOMAS DAVIDSON, } G. M. AHERN, Sub. Inspector.

THE DOMINION
SAFETY FUND LIFE ASSOCIATION

Home Office, St. John, N. B.
 FULL DOMINION GOVERNMENT DEPOSIT.
 RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.

The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO LIABILITY whatever, the business is conducted by a
RELIABLE STOCK COMPANY

for a small fixed commission.
 The system is endorsed by the highest Insurance Authorities on the American Continent as entirely safe and as meeting a pressing want of to-day. It combines the cleanness of the Co-operative Societies with a Strength, Security and Soundness heretofore unknown in Life Insurance.

JAMES DE WOLFE SPURR, President.
CHARLES CAMPBELL, Secretary.
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 EDMUND H. DUVAL, Quebec. T. M. KING, London. SAML. MCCULLY, Halifax.
 Applications for Agency may be made to District Agents, or at Home Office to
J. H. WRI GHT, Superintendent of Agencies.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL	£26,000,000
FUNDS INVESTED	21,000,000
Investments in Canada for sole protection of Canadian Policy-holders	700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, I W. TATLEY.

COMMERCIAL UNION

ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
 OF LONDON, ENGLAND.

CAPITAL, . . . \$10,000,000.

Insurances effected at lowest current rates.
 HEAD OFFICE FOR PROVINCE OF QUEBEC:
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 Active and Reliable Agents wanted in unrepresented districts.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET,

MONTREAL.

President, Vice-President.

Sir A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR.

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

BRITISH AND FOREIGN

Marine Insurance Co. OF LIVERPOOL,

Covers all classes of Marine Risks, including CATTLE, against all hazards.

Edward L. Bond,

ATTORNEY FOR CANADA,

Nos. 6 and 7 Canada Chambers, 16 St. Sacrament Street, Montreal.

Legal.

Montreal.

A. W. ATWATER, ADVOCATE, BARRISTER, COMMISSIONER, &c., 131 ST. JAMES STREET, MONTREAL.

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ABBOTT, TAIT & ABBOTTS, ADVOCATES, North British Chambers, 11 Hospital street.

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Hamilton, Ont.

A. D. CAMERON, Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., South Hamilton, Ont.

London, Ont.

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Walkerton, Ont.

A. B. KLEIN, BARRISTER, SOLICITOR, NOTARY, &c. Walkerton, County Town of Bruce Co., Ont.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . \$1,600,000 St. Paid-up Capital, . . . £700,000 Stg. ASSETS, £2 222.552 St

QUEEN INSURANCE CO. OF ENGLAND. FIRE AND LIFE.

Capital, £2,000,000 Stg. INVESTED FUNDS..... £660,818.

FORBES & MUDGE,

Montreal, Chief Agents in Canada.

The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,372,028.00;

and paid in losses alone \$709,752.00. ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President. C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT

FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P., Vice-President, - A. WARNOCK, Esq., Manager, - - - - - R. S. STRONG

MERCANTILE

FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, - \$200,000.00 Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., - - - President. P. H. SIMS, Esq., - - - Secretary. JAMES LOCKIE, Esq., - - - Inspector.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - - \$1,250,000. Available Assets, - - - \$807,506.50 Dominion Government Deposits, - \$56,745.32

HEAD OFFICE FOR CANADA, 72 KING STREET EAST, TORONTO.

Gentlemen of influence wanted in unrepresented districts.

A. T. MCCORD, Manager for Canada. GEO. H. PATTERSON, 204 St. James Street, Montreal, General Agent, Province of Quebec.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000 Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President. HON. ALEX. MORRIS, M.P., Vice-Pres't. JOHN L. BLAKEY, Esq., Managing Director. WILLIAM MCCABE, Managing Director.

MONTREAL OFFICE,

185 ST. JAMES STREET.

CHARLES AULT, M. D., Manager Prov. Quebec.

Intercolonial Railway.

WINTER ARRANGEMENT.

Commencing 1st Dec., 1884, THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.00A.M.
Arrive Riviere du Loup.....	12.05P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.01 "
Little Metis.....	4.12 "
Campbellton.....	7.50 "
Dalhousie.....	8.32 "
Bathurst.....	10.33 "
Newcastle.....	12.45A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.15 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Pointe Levi with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Passenger Agent, 136 1/2 St. James Street, (Opposite St. Lawrence Hall), Montreal.

D. POTTINGER, Chief Superintendent Railway Office, Moncton, N.B., Nov. 27th, 1884.

THE JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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Other Canadian Subscribers - -	2 "
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American " - - -	\$3
Single copies - - -	10 cents each

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MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor. We do not undertake to return unused manuscripts. All payments to be made to headquarters at Montreal.

Insurance.

NEW YORK LIFE INSURANCE COMPANY.
(ESTABLISHED 1845.)

The Second Largest Life Insurance Company in the World, and the Largest Transacting Business in Canada.

Accumulated Funds.....	\$59,283,753
Amount of Assurances in force.....	\$223,382,586
Cash Revenue last year.....	14,240,475
New Assurances issued last year.....	61,484,550

CANADIAN BRANCH OFFICES: Union Bank Building, Montreal,
Mail Building, Toronto.

DAVID BURKE,
General Manager for Canada.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE AND FIRE.

Invested Funds - \$30,500,000
Funds Invested in Canada - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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THOMAS CRAMP, Esq., Dep.-Chairman,
THEODORE HART, Esq.,
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

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HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE GLASGOW
TELEPHONIC
AGENTS

Canada Head Office:
Glasgow & London Buildings,
NOTRE DAME & ST.
HELEN STREETS,
MONTREAL.

Toronto Office:
9 Victoria Street.

COMMUNICATION.
WANTED.

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN
Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

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General Agent, Montreal.

Accumulated Funds, over \$5,000,000
Annual Income, . . . 1,000,000
Canadian Investments, . . . 600,000
Claims and Bonuses paid, 10,000,000
Canadian Deposit, . . . 100,000

F. STANCLIFFE,
GENERAL MANAGER.
CHIEF INSPECTOR.
DAVID DOWNS.
J. FRITH JEFFERS, :
Manager, Western Ontario.
LONDON, ONT.
E. HALLAMORE, Inspector,
Maritime Provinces.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882.....\$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMEK, Secretary
J. H. ROUTH & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

Confederation Life Assn.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON & LANCASHIRE
Life Assurance Co., of London, England,
LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA.,
217 ST. JAMES ST.
MONTREAL.
WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION.
(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST.,
MONTREAL.
WILLIAM ROBERTSON General Manager.