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Vol. V.

VICTORIA, B. C., TUESDAY JANUARY 8, 1895.

No. 44

# WEILER BROS. THE BRACKMAN & KER TURNER, BEETON & CO

### Comforters,

DOWN FILLED, with Silk and Sateen Coverings.

with COTTON FILLED Sateen Covering.

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WHITE AND GREY-All Wool and Union in Fine and Medium Grades.

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For All Kinds of Grain, Feed, Flour and Meals, Etc.

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WIRE-TELEGRAPH AND TELEPHONE.

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Indents executed for every description of British and Foreign Merchandise and Provincial products.

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Chatham, O. Nelson, B. C. Toronto, O.
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Great Strength and Durability,
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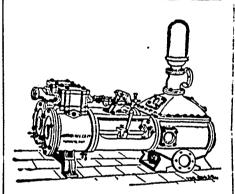
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Strong Bakers, Imperial Bakers, Extra and

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## DOMINIONBAG COMPANY, L'TD,

MONTREAL

#### TRADE AND COMMERCE

Commercial Journal Office, Tuesday, Morning, Jan. 8.

#### VICTORIA.

Business was quiet the past week, and indications are that it will continue so until the opening of spring. The scaling fleet are gradually getting away to sea. A number of schooners sailed during the week for the Japan Coast, and others will follow shortly.

The British bark Carnmoney, from Liverdool with general cargo, consigned to R. P. Rithet & Co., is due, being out 150 days.

Arrangements are pending for the establishment of a direct steamship line between this city and Mexico, the C. P. N. Co. being largely interested. Their vessel, the Danube, will be the pioneer of the new fleet.

So far as advices go, no important changes in market quotations tool place during the past week.

The Vancouver News-Advertiser says: "The holiday trade is now over and the dullest season of the year has been reached, so that it is not surprising that merchants report that trade has been slack during the last few days. On the whole, however, the holiday business has been very fair this year. Notwithstanding the dismal prophecies of some persons, the outlook for the year is not so discouraging. Though the lumber trade at the present time is not in a very satisfactory condition, both the large export mills are running, and another mill is now being built. Several shipments have been made to California since the change in the United States tariff, and several more are expected to be made shortly. Besides the lumber trade, there has been activity in shipbuilding for some time past and a steamer and a schooner are now on the stocks, while work will shortly be commenced on a barkentine which will be the largest vessel ever launched in this Province. After the holidays there is the usual quietude in wholesale, and there has been no exception this year. A steady, but small trade is being done."

#### FRUITS AND VEGETABLES.

The quality of California oranges is improving and demand is better. There are few Japanese oranges in the market, and they are mostly in retailers' hands. Quotations remain unchanged;

Jobbers' quotations for fruits are as follows:

Orange	s-Japan	ese	0 40 €	0 65
••	Californ	ia Navals	. 4 50 @	1 75
••	••	Seedlings	2 75 🥶	3 00
Lemon	s-Califor	nia (Johnson's)	6 00 es	6 25
	Austr	dian	2 75 🐠	0.00
Apples	-Califori	ıi;t	. 1 35 @	1 65
	Oregon		1 25 @	1 50

!ocoanutsper 100 8 00 @	9 00
Bananus-bunches 2 to @	
erates 0 00 @	
Veget obles are quoted:	
Onions-Silverskins per lb 17 @	2
Cabbage per lb 2 @	<i>,</i>
Potatoes per ton 15 00 of	18 00
FLOUR AND FEED.	
The markets are unchanged and	l all

The markets are unchanged and all quonations are steady. Vashon (Washington) flour is no longer carried in this market by the Brackman & Ker Milling Co.

"Strong Bakers . . . 1 10
The Columbia Flouring Mills quote
Enderby flour in carload lots on wharf in
Victoria:

 Premier
 \$1 25

 XXX
 4 10

 Strong Bakers or XX
 3 65

 Superflue
 3 40

The Victoria Roller Mills quote Victoria flour in 10-bbl lots at the mills as follows:

" ...... 3 50 **6** 0 00 Lion. Victoria XXX 3 50 at 0 00 Superfine ..... 3 25 @ 0 00 Premier, Enderby mills...... 1 50 @ 0.00 XXX.. .. " ...... 135 @ 1 35 te 0.00 XX., 0 00 Superfine. " " ... 365 @ Ogilvie's Hungarian ..... 4 75 Ge 0 00 Strong Bakers..... 4 15 @ 0.00 H. B. C. Fort Garry Hungarian 4 75 @

H. B. C. Fort Garry Hungarian

"Strong Bakers 15 @ 0 00

"Strong Bakers 15 @ 0 00

"Strong Bakers 15 @ 0 00

Regina Hungarian 17 @ 0 00

"Strong Bakers 15 @ 0 00

"Strong Bakers 15 @ 0 00

"Strong Bakers 15 @ 0 00

Portland Roller 37 @ 0 00

Portland Roller 37 @ 3 85

Snowflake.... 3 75 @

 Gold Drop.
 3 65 @ 3 75

 Wheat, per ton.
 25 00 @ 00 00

 Oats.
 24 00 @ 28 00

 Oil cake meal
 35 00 @ 50 00

 Chop feed—California.
 27 50 @ 00 00

 " Washington
 22 50 @ 00 00

 Shorts.
 20 00 @ 25 00

Broken rice

Rice Meal

 GROCERIES AND PROVISIONS.

All lines are reported steady. Meats are still weak and no improvement is looked for at the present.

The British Columbia Sugar Refinery quotes prices as follows, delivered in warehouse at Vancouver or Victoria, payment by spot cash:

#### Jobbers quote:

Valencia raisins...... ..per lb \$ 6 @ \$ 6] Valencia Layers.......per lb 7 σ 7½ Malaga raishis ....per box 3 00 @ 3 25 California London Layers per box 2.00 @ 2.25 Currants (barrels).... per lb half bbls.....per lb (cases).....per lb Sultana raisins..... per lb 10 Taragona almonds.....per lb Grenoble walnuts . . per lb 16 6 Brazil Nuts ..... .per lb 16 10. Shelled Almonds .....per lb 324 6 Smyrna Flgs . .....por lb 16 @ 0 " 14-ozbox each 12] @ Filberts.....per lb 114 60 Dairy produce is quoted:

#### Smoked meats and lard are quoted :

Hams...... 14 @ 15 Dry Salt, long clear...... 10 @ 11 Backs...... 121 @ 13 White Label pure leaf lard, tierces.... .. 0 113 16 4 50-lb tins..... 0 113 20-lb " ... 0 12 10-lb " ... 0 121 5-lb " ... 0 121 3-lb " ... 0 12 .. •• 44 .. \*\* Lard Compound, 10 tbs.... 101 @ 00 20 ms..... 10; @ 00

5 th 9 . . . . . . . . . . . 101 @ 00

••

Jobbers' quotations for Armour Packing Company's brands per ib.:

#### Jobbers quote as follows:

Liverpool salt, fine, in 50-lb bags, per ton 16 00
Portland cement, White's (best) per bbl... 3 (0
White mottled soap, English, in 112-lb bxs 8 50

••	•	**	qarter boxe	8
28 lbs, pc	rewt			. 875
Malt vinega	Englis	h, 25-gai	l. bbls	. 11 25
**	41	octav	es	. 6 00
44	44	cases o	f 3 doz., per c	s 5 50
Matches, blo	ock, in ti		toria	
	• ••	Cali	lfornia	. 1 20
Macaroni, N	lo. 1, 10-ll	b bxs	8	0 @ 90
Vermicelli,	10-lb bxs.		• • • • • • • • • • • • • •	. 80
Coal oil, per	сияо			. 280
Nails, per l	ceg-4d,	<b>\$</b> 3.30 ;	6d, \$3.10; 8d	,
\$2.95; 10	)d, \$2.90;	12d, \$	2.85; 20d and	1
30d, \$2.8	i : 40d and	1 50d. \$2	2.75 ; 60d, <b>\$</b> 2.7	i0.
	88	LMON.		

The British schooner Rimac, 88 tons, has nearly completed her cargo on account of Findlay, Durham & Brodie, which comprises 38,983 cases salmon, valued at \$195,000; also 158 tons wheat, in 2,488 sacks. She is expected to sail Wednesday morning for London.

Recent advices state that the salmon market in England is dull, almost nothing doing. Large forward purchases were made by English houses in expectation of the supply falling short this year. It has transpired, however, that the pack of 1894 was much larger than was anticipated, and values have dropped about 3s 6d per case.

#### LUMBER.

The American schr Glendale, 281 tons, Capt. Jorgenson, arrived at Hastings Mills Dec. 31 to load lumber for San Pedro, Cal. It was intended to load the Glendale at the Royal City Mills, Westminster, but the bark was unable to get up the river on account of the ice.

The following vessels are loading lumber at British Columbia ports for foreign: At Hastings Mill—Am. schr. Aida, 507 tons, for Shanghai. Br. bark Cadzow Forest, 1,068 tons, for Melbourne. Am. schr Glendale, 281 tons, for San Pedro. Total, 3 vessels, 2,468 tons.

The following are the current city quotations, net in yard: Rough, \$8.00 per Mft; rough clear, \$14; ship lap, \$10; tongue and groove flooring, 4 in. No. 1, \$16; do. 4 in. No. 2, \$12; do. 6 in. No. 1, \$15; do. 6 in. No. 2, \$11; rustic, No. 1, \$15; do. No. 2, \$11; surfaced, \$15; shingles, \$2; lath, \$1.75.

Quotations for Douglas Fir Lumber in cargo lots for foreign shipment:

It is reported that Fred Robertson has been admitted into the Revelstoke Lumber Co., of Revelstoke.

Jas. Freel, of Victoria, has on the way a new consignment of Old Country shoes from R. & J. Dick, of Glasgow, Scotland. He will also receive a stock from Clarke & Son, of Kilmarnock, Scotland, manufacturers of fine shoes for export. These goods are said to be of fine quality and workmanship.

#### BUSINESS NOTES.

Walter C. Nathan, tobacconist, Victoria, is dead.

Harry Connacher, proprietor Kootenay Hotel, Golden, is dead.

Dr. Wild, formerly of London, Ont., will practice at Vancouver.

- P. Fewster, flour and feed, Vancouver, has sold out to E. P. Fewster.
- J. F. Bledsoe contemplates starting a weekly newspaper at Nanaimo.

Frank Locasto is erecting a building to go into business at New Denver.

Crane & Lowes have opened the Brunswick Hotel at New Denver.

Geo. C. Marsh, real estate and mining broker, has opened at Three Forks.

John D. Bennett, jeweller, Westminster, has assigned to F. M. O'Brien.

Mrs. S. M. Hilbert, fruits, etc., Nan-aimo, has assigned to R. J. Hamilton.

Johns Bros., grocers, Victoria, have added house tinware and school books.

A J. Tolmie, Hotel Douglas, Westminster, effects advertised for sale by bailiff, Jan. 16.

Campbell & Anderson, hardware, etc., Westminster, contemplate making a change.

The stock of J. T. Brown & Sons, grocers, Vancouver, has been sold by assignee.

Stevenson & Rockett, grocers, Vancouver, have dissolved. George Stevenson continues.

Hardy & Fulton, dray and expressmen, Vancouver, have dissolved. Geo. Hardy continues.

R. T. Lowery, publisher of the Ledge, at Nakusp, has removed his plant to New Denver.

George R Small, Grotto Hotel, Westminster, effects advertised for sale by bailift, Jan. 11.

G. S. Mason and Axel Peterson, jewellers, Vancouver, have assigned to John A. L. McAlpine.

Innes & Richards, roal estate, etc., Vancouver, have admitted H. C. Ackroyd into partnership:

Murc Gilliam has charge of the Byers Hardware Co's, store, which has recently been opened at New Denver.

Robt. McKay, trading as McKay Bros., painters and papar hangers, Vancouver, has assigned to Geo. Rawding.

Wm. Crutchley, hotel, Duncan's, has been succeeded by Wm. Beaumont, who offers business and property for sale.

Col. Jas. A. Skinner, of Jas. A. Skinner & Co., crockery merchants, Toronto and Vancouver, died recently.

McPhee & Moore, general merchants, place have for Union, have purchased the butcher busi- their produce.

ness of J. T. Grieve, deceased, at Union.

T. H. Prosser has been appointed agent for Victoria for the Confederation Life Association, vice E. N. Dunderdale, resigned.

Henry Proctor has sold out his fourth interest in the Crescent Pharmacy, Nanaimo, to Fred C. Stearman, and has gone to Toronto.

Robertson & Hackett are erecting a new sawmill with a capacity of 35,000 feet, on False Creek. Vancouver, on the site of the late Morse Mills.

R. R. Gallagher, the western representative of J. G. Mackenzie & Co., wholesale dry goods merchants, Montreal, was in the city last week.

Russell, McDonald & Co., general merchants, Victoria and Vancouver, have dissolved. Charles Russell continues at Victoria and James McDonald at Vancouver.

On enquiry yesterday we were glad to learn that R. E. Lemon, who has been suffering from a severe attack of heart disease, was better.—Nelson Miner, Dec. 29th.

Wm. McDowell, Alex. McNeill and Samuel A. McDowell, trading as the Wannuck Packing Co. have d ssolved. Wm. McD. well, Victoria, is settling up the business.

Fell & Co., L'td, Victoria, has been incorporated with a capital stock of \$75,000. The incorporators are Martha T. Fell, James F. Fell, Thornton Fell, Jessie T. Morley and Henry Moss.

James McKim & Sons, general merchants, Union, have assigned to G. C. Shaw. The assets are estimated at \$14,000, of which \$5,000 are stock and \$6,000 book debts. Liabilities, \$12,000. Creditors meeting Jan. 9.

On account of the great advance in the price of flour the bakers of the city are obliged to raise the price of bread in proportion. The advanced price will commence on Monday, 7th inst.—Kamloops Sentinel, January 4th.

Wm. Braid & Co., wholesale teas, Vancouver, admitted Robt. Kelly, formerly traveller for Oppenheimer Bros., into partnership early in December. The new firm is announced as Braid & Kelly, and they will carry a general line of wholesale groceries.

Stewart & Lewthwaite, commission merchants, Vancouver, have been awarded the contract for supplying the C. P. R. camps as far East as Savonas. This contract, for which tenders are called annually, has hitherto been held by merchants in Mission Jity and has been a means by which farmers around that place have found a ready market for their produce.

# THE OKELL & MORRIS

### FRUIT PRESERVING & CONFECTIONERY CO. (Ltd).

Gold Medal, Victoria, 1894; Gold Medal, British Colonial Exhibition 1894; Special Award, London, 1894; New Westminster, 1st Prize, 1894; besides 10 Diplomas and Highest Awards.

Victoria Agents: Wilson Bros, Hudson's Bay oo J. H. Todd & Son. ≨S.≯Leiser & Co. Turner Beeton& Co.

Our lams an 1 Marmalade have al R.P. Rithet & Co, ways met with the sound Medal awarded with the property of the sound of the so ways met with the greatest success. in British Colimbia, for excellence of flavor in Jams We have commenced the manufacture of Cindies. Grocers will find them equal to at ything ever made, and we ask i ra triat order, as we are sure their keeping qualities will ensure satisfaction.

> finest imported. It is made from the noted Sevil'e Orange, and we believe it to be the best ever made in Canada. We ask a trul for our Lemon Peels. They are pronounced as mellow as, a pear and fine colored, and put up in a best flavored in the market. To stock style which is bound to please those these goods is to please your custhat stock and buy them.

HOW to be successful and how TO make trade is one thing. To G. F. and J. Galt MAKE I name and also to make Thompson Cod-MONEY is another. It is our **EXPERIENCE** that a cheap article 15 dear at any price, it is almost NECESSARY to stock goods which are cheap. But no one ever got satisfaction from cheap goods. Preserves to be good; must be made of full Our Marmalad: is equal to the flavored fruit, pure sugar, and only the highest skill employed in its manu-There are so many vile facture. compositions being sold for jam that we have no hesitation in claiming that our preserves are the purest and the toniers and make money yourselves.

Winnipeg: ville & Co.

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FRUIT PRESERVING AND CONFECTIONERY CO (L'TD).

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ESTABLISHED 1877.

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### COMMERCIAL JOURNAL

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D. M. CARLEY . . . EDITOR-IN-CHIEF. Business Manager. L. G. HENDERSON Office-No. 77 Johnson Street.

VICTORIA, TUESDAY, JANUARY 8, 1895

#### A MINING BUREAU.

We don't think that Mr. Kellie, M.P.P., was very wrong when he declared in the House the other day that as a mossback representative, Mr. Kitchen, M.P.P., takes the cake. He was mainly responsible for a motion in the Provincial Legislature, the other day, that the committee on the Bill to establish a Bureau of Mines, rise, thus killing the proposed measure to establish such an office, the idea of its opponents being that since men came here years ago without a Bureau of Mines they would continue to do so, and that therefore the burean is not needed. The position to-day is different—widely so-from what it was years ago. New fields for the prosecution of the mining industry are continually opening up, and if the Province does not keep itself as prominently forward as do its rivals, it will be given the go-by and enterprise and capital will go into channels other than those into which we profess to be desirous of attracting them. Other peoples are not standing still, and if we choose to do so, so much farther shall we be left behind. Many people contime to talk of the need of adver-With the tising the Province. aid of the Mining Bureau we have a most effective method.

#### THE YEARS STATISTICS.

We publish in the present number a summary of the statistics sioners. of the year, which though pos- pal

its fluctuations, and some of our special industries have suffered, as has been the case with the same departments in other countries; but when we contrast the figures of the year with those of preceding periods, we shall find reason to conclude that we have done admirably. We know, too, that our agricultural capabilities and possibilities are much more extensive than most of us had supposed, and if judicious and energetic steps be taken to place people upon the land find home market shall a for a very large output home manufactures of all descriptions, while instead of importing, as we now do, qualities of articles we can with a satisfactory home market assured go largely into the work of production for export, the fields being many and specially adapted to us and our conditions. Our mining industry is gradually developing, each year showing our products to be increasingly precious and extensive. We often talk about the establishment of manufactures among us-of their success there can be no doubt. We are daily realizing how great are our natural resources, and these properly utilized will open up markets for textile goods and the wares which it is the work of mechanical art to produce. Everything gives excellent ground for encouragement and hopefulness.

#### CITY COMMISSIONERS.

In a previous issue we expressed opinions untavorable to the meaelectors have

or hopes of the most sangine of tem to secure efficient economour fellow-citizens, are at least en-lical administration, we are not couraging, and demonstrate that prepared to say that municipal during a period of general hard government upon the present plan times this Province has pro- is a failure and the proposition to gressed. Trade, has it is true, had place affairs in the hands of commissioners is not only a reflection upon the quality of the men from among whom aldermen are to be selected, but upon the electors themselves, whom the proposed legislation robs of a which has frequently been contended for, viz., that of direct representation in return for the taxation they are subjected to. We have no desire to see Victoria in the hands of commissioners, no matter how high their qualifications, our wish being to see the population more directly represented. We regard the proposed departure as a severe blow at representative institutions. To avoid the possibility of its incidence, sooner or later, we would warn the electors to be specially careful in the choice they make of the occupants of the City Council Board. Hon. Mr. Davie, as we understand it, intimated that the object of the Bill was not so much to introduce the system of commissioners as to lead-compel might be a better word—the electors to make a better choice of re-The Bill is with presentatives. mony a most unpopular one, but we cannot think that the Premier would have undertaken to introduce it had he not considered that changes were necessary and that a large number of people concurred in this opinion. It is idle to talk of insults to the cities. No insults could have been direamed of, much less contemplated, in the departure.

#### THE NEW LOAN.

We observe that the Governsure which has been introduced in | ment of the Province propose to the Provincial Legislature for the regulate a new loan of some two government of cities by commis-|million dollars at 31 per cent. Although the munici- This percentage has, we notice, frequently been taken exception to in some sibly not up to the anticipations failed under the existing sys-|quarters, because, as is alleged,

market at 3 per cent. been said by the opponents of the Government that the reason of this margin being provided for is that the authorities are afraid to attempt to place it at 3, fearing that at that figure it would not bring anything near par With the Opposition organs, it does not appear to signify whether or not the money is required; if they can only make a point against the Government, the Provincial credit may be sent to "the everlasting bow wows," so far as they are concerned if in any way they can discredit the administration. the money be required it must be had on the best terms possible and the true policy of the opposition in the interests of the country is, th necessity of the loan having been demonstrated, to do all they can to assist in securing the best terms possible. We have no faith in opposition for the mere sake of opposition. It must be generally manifest that on the whole the finances of the Provinces have been administered malt fortifications and the city wisely and well, that the public sewers. works have been constructed judiciously and economically, and it is idle, therefore, to talk of ex- Lexow Investigating Committee travagance. heat of the election contest it was made such an expose of the condinot alleged that Hon. Mr. Ver-tion of matters in the police denon's administration had been partment in the city of New York, reckless and unwarranted, and the mayor of that city proposes to now that the Province is about to make a thorough inquiry into the go on the money market for working of all the branches of the needed funds, it is an impolitic municipal service. The intention and unworthy course for the op- is not alone to inquire into the ponents of the Government to in- condition of the accounts and the terpose petty objections like the efficiency of the service, but of present. But this is only follow- the methods by which the differing the same course which the ent officials secured their appointtion have followed in order to the patronage extended to them, obstruct important financial nego- and to what extent they cinched tiations, and the country has been the people with whom they were the sufferer, for it cannot be de- called upon to do business. So nied that the statements of the much of corruption having been deserve reelection, but there are traitors in our own camp have had brought to light it is impossible to several cranks on the injurious effects, particularly when stop short I making further inthey have been backed up by vestigations in the great city on the public interest to elect to stay Journals and individuals of finan-the Hudson.

the last loan was placed on the ctal standing who have been mis-It has led by our own people.

#### EDITORIAL COMMENT.

WE are sorry to think it, but we regret to have been forced to the conclusion that the illness of Sir Mackenzie Bowell is of a much more serious character than is generally reported.

What is termed "The Califormia Pure Food Exposition, on the 28th inst., and will conof similar exhibitions have been held elsewhere successfully and the prospects for this venture are regarded as most promising.

According to the official state ments, \$414,595 were expended on building operations in Victoria during 1894, compared with \$503,-900 in 1893: but this does not include what was spent on the Provincial Government buildings or on the marine railway, the Esqui-

Now that Dr. Parkhurst and the

MR. BRADEN, M. P. P, given notice of a measure for which existing conditions seem to call. It is entitled "An act to prohibit aliens from being employed on provincial or municipal works, and to provide for the establishment of a legal working day of eight hours." Our neigh\_ bors in the United States do their best in every way to prevent the employment of aliens. If in trade matters there be anything in the principle of reciprocity, whether will be opened in San Francisco as applied to transactions or as tariffs, surely to the tinue until Feb. 16. A number rule should apply as to restrictions on alien labor. We have more than a sufficient number of our own residents to do all the work that there is to be done. As to a legal work day of eight hours, we should like to see a regulation to that effect, as we believe that taking one day with another the results accomplished would be much about the same.

Monday next the 14th inst., is the time fixed for the nomination of candidates for the Mayoralty and Aldermanic seats yet at this writing the civic accounts for the year have not been submitted, although they are one Even during the of the State Legislature have of the most important means of determining to what extent the retiring aldermen have discharged their duties. there and why has there been a delay of this character? Surely the business of the municipality should be kept sufficiently well in hand to enable a statement to be made almost simultaneously with the close of the year. If not, it might be well to change the date for holding tha elections. Dominion and Provincial Opposi- ments; how much they paid for The election of School Trustees takes place at the same time as that for Mayor and Aldermen. There are some of them, including the Chairman, who well whom we think it would be in lat home.

### SYSTEM.

It is not often we read in our American exchanges such 1111stinted praise of Canadian institutions as the following from the West Coast Trade, published at Tacoma: "Canada has been exfortunate in ceptionally adoption of a safe and sound system of banking. It has stood every test to which it has been subjected, and in contrast with our own system, is so superior as to excite comparison. On a gold basis of less than 15,000,000 dollars the Dominion has not only maintained a stable efficient currency, but at different times has been able to aid United States citizens, particularly in the west, in moving heavy crops The Canadian banks, as is well known, are not bound by inflex ible laws which retard their oper-They are permitted to issue credit notes equal to the amount of their unimpaired capital, seemed by a first lien on the assets of the bank and the double of the stockholders. liability That is a sufficient guarantee will be admitted when it is stated that the security averages from four to five times the total possible circulation, and seven times the actual circulation. In addition the banks maintain a fund for the redemption of the notes of msolvent banks, amounting to five per cent of the sum of notes in circulation the previous year. Each bank is compelled to keep this proportion intact and the fund a matter of some expense to is held by the Dominion treasury. | maintain it. For this reason the throughout the Pacific Northwest The security of the note is further drift of interior money is always strengthened by the guarantee of towards the commercial centres, every solvent bank, the system where the demand is now in force in Canada being in greater, for speculative purposes, the nature of an oligarchy in it for no other. banking which admits of branches | Canadian bank money to meet being established at any time, this need has been amply demonbut more or less under the super-strated. vision of the dominant banks.

paid-up capital of something less with what it needs. In times of S. Davis for violation of a trade than \$62,000,000, but the average depression or duliness the cost of mark.

money used in daily transactions fluous currency is not nearly so or in immediate reserved in the banks about \$15,000,000, leaving a fund of \$12,000,000 for extraordinary demands. It is said that although the demand for money has increased 25 per cent of late, the banks have met the call without adding a cent to in terest rates, and are prepared to meet further demands on their resources. It will be observed that the Canadian banks working under a plan similar to that read before the American Bankers' association at Baltimore, and that its practicability has been fully tested. The Canadian system has developed another tact which contrasts favorably with our own system, namely, that interest rates do not exhibit such wider ranges in different says: parts of the Dominion. The Canadian farmer in remote districts can obtain all the money he needs at a rate as low as his city brother, plus the difference in the cost of maintaining and operating the branch banking institu tion. This stability in rates has done much to promote industrial enterprise and prevent the evil consequences of money famine \$10,000,000; a manufacturing such as have occurred in this country within the past two years.

"The currency which we use, being national in character, and bought by the institution which puts it out, becomes a commodity for which at times there is no local demand, and it is, therefore, The function of The local bank issues lits own money, and is prepared at

THE CANADIAN BANKING circulation is about \$35,000,000, keeping in reserve the supergreat as in this country, and money remains at home, instead of gravitating to a point where it may earn a portion, at least, of the expense which its continued The Canexistence implies adian banker, to make a rough comparison, is able to discharge his help when times are dull, whereas the American bank is practically unable to cut down its expenses, and, what is more serious, is bound by almost inflexible conditions to a limited amount of issue, when the very progress of the country may demand a supply greater than he is able to furnish.'

#### TACOMA TRADE.

The Tacoma West Coast Trade "The week has found trade seasonably quiet in all its branches. To have expected any other conditions in the interim between the holidays would have been idle, and not until the usual invoices have been completed will there be any large increase in business in the infant year. A glance back over 1893 shows that Tacoma did a jobbing business of business aggregating \$8,000,000 and that she shipped \$6,250,000 worth of products to the markets of the world. It shows improved conditions probable for 1895 as a logical sequence of reforms inaugurated and the substantial position which the city occupies. There are excellent prospects for an increased manufactured output generally. The development of farming will be proportionately greater than ever this season, in fact all the lines of industry are expected to give increased employment to labor and certainties ot increased mercantile business."

J. Archibald, of Montreal, has "The Canadian banks have a all times to furnish the community entered a \$10,000 action against

#### FAST STEAMSHIP SERVICE. | collections,

The Canadian Gazette pub. lishes an interview with Lord Brassey, formerly a civil Lord of the Admiralty, in which he is quoted as saying: "The leading men in Canada are exceedingly auxious that a fast mail service should be established, with reference to Imperial Federation, for if the time comes when Canada Wellington, 366,765, should contribute to the Imperial fleet, it must be by an adequate representation.

"In regard to foreign affairs," Lord Brassey continued, "perhaps a council of advice for the Emresembling the United States committee OH foreign affairs might be satisfactory. But Canada is not really threatened directly, in any way by external foes. In the United States she has a neighbor so powerful that war with the latter would be so obviously unequal as to be hardly conceivable.

"I regret that the Imperial army was removed from all Canadian points except Halifax. The few regiments kept there could always have been ready for service in any part of the world, and the presence of troops had a moral and unifying effect. A reformed House of Lords should certainly have Colonial representation in proportion to the population of the colonies."

Finally in the interview, Lord Brassey favors General Booth's scheme of emigration to the colonies, and speaks favorably of the colonies for homeless boys and girls, established by Dr. Burnardo in Manitoba. Lord Brassey, however, does not think that an unperial tariff is feasible.

#### STATISTICS FOR 1894.

The following are some of the annual statistics for the city of Victoria: Inland revenue, \$145,- to build a smelter at Nakusp. . 2.57; imports, dutiable, \$1,int produce of Canada, \$189,215; half worked out yet.

\$589,920.51; duty. other revenue, \$48,067.08; births, 345; marriages, 204: deaths. 225. The duties collected for 1893 at Victoria amounted to \$788,676, whilst for the year 1894 they were \$589,920, a falling off of \$17 an ounce. \$198,756.

During the year the New Vancouver Coal company's output was 393,772 tons; that of and of Union, 221,700, a total of 982,-237. The foreign shipments were: N. V. C. Co., 289,081 tons; Wellington, 240,049 tons; Union, 203,698 tons, a total of 741,675. Customs returns for Nanaimo are: Duty collected, \$60,105.56; imports dutiable, \$187,037; imports free, \$10,074; exports coal, \$2,799,905.00; exports miscellaneous, \$9,431. The exports to the United States totalled up to \$2,019,653. The receipts of the Nanaimo branch of the Inland revenue department amount to \$12,490.77, made up as follows: Excise duty on spirits, \$3,383.28; malt, \$6,952.71; cigars, \$2,154.-Nearly \$90,000 worth of buildings were put up in Nanaimo in 1894.

The Westminster statistics for 1894 are: Fires, 28; loss \$60,-310: insurance, one-third; birtht, 193; deaths, 173; marri ges, 85; postal revenue, \$9,961.57; salmon 130,735 cases; inlaud reveune, \$1,542.76; imports dutiable, \$394,146; free, \$137,557; duty collected, \$125,552.58; exports, \$1,848,689.

The Inland Revenue returns at the port of Vancouver for 1894 were \$94,980, a decrease of \$4,- hided to this point. 491.40, over the previous year.

Seven companies in the Black Hills are said to have distributed \$7,909,000 in dividends.

A project, which is said to be backed by the C. P. R., is afoot

A pioneer miner at Swauk. 12,186; free, \$698,667; exports, Wash., has taken \$20,000 out of

#### COMMERCIAL SUMMARY.

The concentrator at Three borks is almost ready to run.

Some Kaslo gold sent to San Francisco was found to be worth

Ore is coming to Three Forks from the Slocan Star at the rate of 30 tons a day.

Joseph Cavanagh has elected president of the Ottawa Board of Trade.

An illicit whiskey still has been found near Deloraine, Man., and five persons arrested.

The difficulty about the Nickle Plate mine on Trail creek has been settled and the mine will probably be worked.

On the Kaslo slope of the Slocan there is snow enough for full loads when raw-hiding. not so on the western slope.

Whitney & Moore, of Bessemer City, N. C., are on the lookout for mica properties as they have a contract for 10,000 pounds of it.

It is stated that the richness of the placer diggings in Kaslo creek have been much exaggerated and were got up to bring that struggling town again into prominence.

During the week ending December 15th, 200 tons of ore were shipped from the Slocan Star to Omaha, valued at \$2,000. This is expected to be the weekly rate of shipment.

Bellville, on Kaslo creek, has a telegraph office, and a post office is to be established soon. Several good silver claims are near and Noble Five ore is being raw-

Two carloads of copper ore have been shipped from the Silver Bow mine, near Illecillewaet, to Chicago. The ore weighed 34,066 pounds, and yielded 9,636 oz. gold, 114.097 oz. silver, and 7,500 pounds copper, equal to 25.8 per cent. The shipment paid handsomely and the mine will probably be operated next summer. Mr. A. H. Holdich, of roduce of Canada, \$2,784,975; his claim in 18 years and it is not Revelstoke, advocates the erection of a smelter there.

# THE COMMERCIAL JOURNAL'S

### B. C. LUMBER FLEET, 1894.

FLAG.	NAME.	rss !	MASTER.	SAULED.	FROM.	FOR.	41440 IND	******		
F 1.314.	***************************************		MASIAIL.	. SAULKIA	FROM.	FOR.	CARGO FT.	VALUE.	ARRIVED.	HATK.
	19.47			1			1.470.000	****		
Am ship.	Eclipse.			Jan. 20 Feb. 5			1,072,820	10,720	June	<b>6</b> 0s
Nor ship	Beaconsfield	2630	Dasimisen	reb. 28	Vancouver	Amsterdam	1,055,411	13,491	July 8	Private
Am schr Am, schr	Aida	4417	Ludoscon	March 25	Mandanilla	Sanut Rosaint.	686,562	401	arrived June 10	
	. India	95.3	Funke	April 7	Moodeville	Valparaiso	761,104	0,002 5.055	June iv	10s
Br bark		915	Winchester	Mar 2	New Westmr.	Shanghai	581.853	0,300 E 119	July 2 July 7	owners ne
	Hindostan	1512	Welsh		Moodyville	Valuaraiso	1,207,552	0.272	arrived	378 60
Br ship	Astoria .	1.00	Darwell.	June 24	Vancouver	Antworn	710 681	17,115	·	638 94
Ger bars	Gutenberg .	627	Zemien	May 12 May 5	Moodyville	Valuaraiso f.o.	591,766	5.392		128 61
Am bktne	Modoe .	152	Bosch	May 5	Victoria	Santa Rosalia.	C. 101,211		arrived	
Am bathe		11	McRae .	May 5	Vancouver	Santa Rosalia.	B 399.148	3.258	May 29	Private
Br ship	East Croft	13.12	Rammer	Mry 25	Moodyville		1,058,084	9,067		40s
Br ship	Benmore	1160	Scott	Aug. 2	Victoria	Adelaide	1,086,479	8,710	Sept. 29	, 40s
	Grace Harwar	1750	Hunt	June 27	Vancouver	Queenstown for	E1, 98,871	12,190		628 Gd
Brbgine	Nautippe	950	Falconer	Juneli		Queenstown fo-	811,219	12,244		Private
Am bkine.				May 31		Adelaide	712,163	6,197		40s
Br ship	largo tawa	1007	Furneaux	June 20		Valparaiso f.o.	1,358,471	12,477	Sept. 7	378 3d
Br bark	Gainshorough	383	McPhail	June 21	Moodyville .		740,860		Oct. 24	
Am ship	. Guardian.			July 3		Santa Rosalia.			Aug. I	
Am bark			Tobey	July 12	Vancouver	Canao	1,368,752	11,010		356
Nie bark Br ship	Don Carios Borrowdale		Bolderston		Vancouver Moodyville	Noumea	536,094 910,683	1,813	Aug	1 40H
Am bark				June 30	Vancouver	Sednae	744,6/4,	0,830 5.037	Sept. 5	40s 30s
Br bark .	Villalta	Sin	Harland	July 9	Vancouver	Mellourno	636,795	1,937	Oct 6	37s 6d
Am bark	Southern Chief.	1219	Svensen	July 12	Vancouver	Santa Rosalia	F S91,436	6 000		District Ou
Am schr	Wm. Bowden	728	Fierem	July 8	Moodyville.	Sydney	676,072	8 192	Sept 20	30s
Chil, bark	Elisa	915	Harken	July 16.	Moodyville	Antofagasta	763,972	7.011		Owners or
Nor ship.	Drammen	1.517	Anderson	Aug.24.	Vancouver	Amsterdam .	991,910	12,430	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Private
	Veraiean	1521	Crow.ev	Aug. 29	Vancouver	Alexandria .	1,622,176			70s
Am schr	Aida.	(1)7	Anderson	Aug. 29	Moodyville		694,981	6.462		42s 6d
Am ship	Occidental	1174	Morse			Santa Rosalia		4,981		Private
Am bark	Newsboy			Sept. 11,	Vancouver	Sydney	662,607	5.211	Nov 9	318 34
– Ital. bark -	Cayour	11.650	San Menter .	Qci. 6	Vancouver	Callao	986.105			329 61
	Badachulish	18 6	Gawacy	Oct. 11	Moodyville.	Valparaiso	1,5%,210			
Hr ship	ismore	1.003	rerguson.	Oct. 30.	Vancouver	Buenos Ayres	1,221,499			
Am bktne	· Iringard	1 1123	renmat 1. milita		Vancouver	touique		• • • • • • • • • • • • • • • • • • • •		
Br bark	Alexandra.	11237	impien.	Oct. 20	vancouver	Catals	11 501 C10	4 (444)		638 91
Am schr Am, brig	R. W. Bartlett Geneva	1 177	Paulsen.	Nov. 10	Vancouver	Santa Rosalia	H 501,628 551,219			
Am, orig Am, schr	Sadie	1	Smith	Oct. 30	Wastminster	San Francisco	410 000	4,510	• •••••	Private
Chil heet	India		Funke		Moodeville	Valparaiso	781,000	13 ON 10	• • • • • • • • • •	TTIVALE
Am ss	Lakine				Vancouver	San Pedro	571,000	2 (200)	••••••	Driveta
Am bark	Colorado				Vancouver	Sydney		6 901		32s 61
Am schr	13	4:41	Ladian ass			San Francisco		5,000		Private
Am, bktm	Marion	318	Gruner.	Dec 23,	Westminster.	San Pedro	248,965		• • •	Private
Am. +5	Cosmopolis	267	Dettmers	Dec 20.	Westminster.	San Fran f o	332,250	1,850	• • • • • • • • • • • • • • • • • • • •	Private
	-	į .								

Also 68, 43 hneal feet of props valued at \$1,020. B. Also 20 cords of slabs and 100 poles. C. Lineal feet of poles D-Mining props. E.-Also 50 hneal feet spars. F. Also 225M shingles and 45 cords slabs. G. Lineal feet of mining props. H. Also 100 pites, 37,500 shingles, and 9 cords of the cords slabs.

### B. C. LUMBER FLEET, 1895.

	Aida Cadzow Forest	507 Anderson 1008-reclines				
Am, schr	Glendale .	 2st Jorgenson		Vancouver San Pedro		
•	••••		•		 · · · · · · · · · · · · · · · · · · ·	
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		 •••	···· · · ·			

#### VESSELS IN PORT.

'clanuary 7, 1895.) victoria.

Am. bark Wreetler, 447 tons.

Br. ship Rimae, 885 tons, Capt. Warn, arrived No. 30, loading salmon for Loadon on account of Findlay, Durham & Brodie. Captain Marsh of.

Am. bark Detroit, L.ES tens, Capt. Rice, discharging coal cargo. To dock and Jorgenson, arrived Dec. 31. Loading lumrepair.

Am. 88. Portland, 780 tons, Capt. Holmes, coal laden, returned to port leaking.

#### VANCOUVER.

Am. schr. Aida, 507 tons, Capt. Anderson, arrived Dec. 10, loading lumber for Capt. Boyd. Shanghai.

Br. bark Cadzow Forest, 1,008 tons, Capt, Gammons. Capt. McInnes, arrived Dec. 16 from Hono lulu, Loading lumber at Hastings Mill Peterson. for Melbourne.

Br. ss Empress of India, 3,003 tons,

Am. schr. Glendale, 281 tons, Capt. her for California.

NANAIMO. NEW VANCOUVER COAL CO'S SHIPPING. Am. ship Wachussett, 1,519 tons, Capt. Williams.

#### WELLINGTON SHIPPING.

Am. ship C. F. Sergeant, 1,638 tons,

Am. bark Louis Walsh, 1,497 tons,

Am. bark McNear, 1,245 tons, Capt.

RECAPITULA	TION.	
Ports.	No.	Tonnage.
Victoria	4	3,550
Vancouver	4	4,859 5,809
Nanaimo	4	5,809
		<del></del> -
Total	12	14,308
Previous week	12	16,306
Correspond'g week last 3	ear.9	16,306 15,133
Correspond'g week last 3	11	14,871
" 1892	34	31,375

# THE COMMERCIAL JOURNAL'S

### SHIPPING LIST.

### BRITISH COLUMBIA SALMON FLEET 1894.

									•
FLAG.	NAME.	TNS	млеткк.	SAILED.	FROM.	ron.	Cases.	VALUE.	RATE.
Br ship Br bark Br bark Br schr	Clan Robertson Corryvrechan Senta Rimac	1221 1540 1299 1037 885	Frame. Lowe Abbott Tiemann Warn	October 17, October 23, November 3 November 22. Jan. 8	'Victoria Fraser River. Victoria Fraser River. Victoria	Liverpool Liverpool London Liverpool London	55,759 69,830 55,314 45,000 A 38,983	245,066 350,583 276,570 225,064 193,000	32- (d) 33- (d) 34- 3d 39- 3d 38- 9d
				<b></b>					******* ******
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A-Also 158 tons of wheat in 2,488 sacks.

### VESSELS ON THE WAY TO BRITISH COLUMBIA PORTS

FLAG.	NAME.	T 18	Master.	SAILED.	FROM.	кон.	CONSIGNEES OR AGENTS. OU
r bark	Carnmoney	1255	Smyth	Aug. 11 C	Liverpool	Victoria	R. P. Rithet & Co., L'td
rshin	Aighurth	1798	Jones	Oct. 23	Livernool	Victoria&Van	It. P. Rithet & Co., & H. Bell Irving Co. 78 Hastings Sawmill
rshin	City of Florence	11916	d.cask	Nov 23 J	Liverpool	Victoria	16
r bark	Wythop	11352	Edwards Wheldon	May 14	Liverpool	Victoria& Van Vancouver	Evans, Coleman & Evans 242
hil. ship	Hiadostan	.1512	Welsh		Valparaiso	Moody ville	R. P. Rithet & Co., Litd
							Dodwell, Carlill & Co
r 88	Empress of Japan	-3003	1.cc	Dec. 26 E	Hong Long	Victoria&Van	C. P. S S. Co 13
m bktn	C C Fank	. 1911 513	Glaser	Dec. 18 Dec. 28	Sydney San Francisco	Victoriae van	C. A. S. S. Co
r &s	Empress of China	.!3003	Archibald	1 B	Hong Kong	Victoria: Vant	C. P. S. S. Co Naval Storekeeper 12
or. 88	Peter Jebson	1992	Hansen	1	Hong Kong	Victoria	
utch bk	Van Galen	.1310	Krijgsman		Java.	Vancouver.	B. C. Sugar Refinery
	***** *************						
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-To load a return cargo of lumber on owners account. C-Spoken Aug. 30 Iat. 14 N. long 27 W. K.—Chartered for lumber. N-November loading, Q-October 5, put into Falkland Islands, topsails lost and vessel strained. November 10, sailed again Has cargo of coal for San Diego, also has 500 tons Anthracite coal as ballast, for Vancouver, from which port she is reported chartered for lumber. A-Via Yokohama December 25. E.—Via Yokohama, January 1. I.—Spoken Oct. 27. lat. 15 N. long. 8 W. November 3, lat. 48 N. long, 10 W. D. Via Fiji and Honolulu Dec. 30. J. November 24, passed Isle of Man. B-To sail January 23, Via Yokohama February 1. G.—To load lumber for San Pedro, California. H-Spoken Dec. 21, lat. 310 220 N. long. 1370 40, W.

#### FREIGHTS.

Rates continue to be maintained and from 26-3d to 27s 6d nett is now quoted from San Francisco to Cork for orders with grain, while from the Columbia River a number of charters are reported at 32s 6d to 335 9d for the same desti-

or Puget Sound are quoted as follows: Valparaiso for orders, 37s 6d; Sydney, 32< 6d; Melbourne, direct 41s 3d; Port Piric, direct 38s 9d; United Kingdom, calling at Cork for orders, 60s; Shanghai, 43s; Tientsin 55s, nominal; South Africa, 60s nominal.

Coal freights from Nauaimo or Departation. ure Bay to San Francisco, \$2.00 to \$2.25; to San Diego or San Pedro, \$2.50 to Lumber freights from British, Columbia \$2.75.

#### FOREIGN COAL SHIPMENTS.

The following are the New Vancouver Coal Co's shipments for the week ending January 5:

Date. Vessel and Destination. Tons.

31. Tyee, str., Port Townsend.
31. Wanderer, str., Port Townsend.
31. Pioneer str., Port Townsend.
5. ship L. J. Morse, San Francisco.

# COAL. COAL. COAL.

### The New Vancouver Coal Mining and Land Company, Ltd.

(FORMERLY THE VANCOUVER COAL CO.)

ARE THE LARGEST COAL PRODUCERS ON THE PACIFIC COAST.

THE NANAIMO COAL.

THE SOUTH FIELD COAT

(Used principally for Gas and Domestic Purposes.)

(Steam Fuel,

### THE NEW WELLINGTON COAL.

(House and Steam Coal.)

ARE MINED BY THIS COMPANY ONLY.

THE "NANAIMO" COAL

Gives a large percentage of Gas, a high illuminating power, unequalled by any other Bituminous Gas Coals in the world, and a superior quanty of Coke.

THE 'SOUTH FIELD" COAL

Now used by all the leading Steamship Lines on the Pacific.

THE "NEW WELLINGTON" COAL

Which was introduced a short time ago, has already become the favorite fuel for domestic purposes. It is a clean, hard coal, makes a bright and cheerful fite, and its lasting qualities make it the most economical fuel in the market.

PROTECTION ISLAND COAL. Upper Seam.

This coal is similar in appearance and quality to the New Wellington, but is a superior gas coal, and for general purposes will be preferred to all other coals produced on Vancouver Island.

The several Mines of the Company are connected with their Wharves at Nanaumo, Departure Bay and Protection Island, where ships of the largest tonnage are loaded at all stages of the tide. Special despatch is given to Mail and Ocean Steamers.

SAMUEL M. ROBINS. Superintendent.

### THE BRITISH COLUMBIA

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The Largest Factory of its Kind in the Dominion.

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Mixed fickles, Jams, Jellies and Preserves

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### DUCK

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J. & T. STEPHENS.

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BEAUDRY ST., MONTREAL.

### The Western Milling Co., L'd. REGINA, ASSA.

Werld's Columbian Exhibition. Chicago, 1893.

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Hungarian Flour Sting Bakers Hard Wheat

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M. McDONALD.

Gen'l Representative, Calgary.

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