

THE COMMERCIAL

FINANCE AND INSURANCE REPORT

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WINNIPEG, CANADA, FEBRUARY 14, 1903

No. 23

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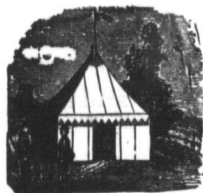
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THE COMMERCIAL

The recognized authority on all matters pertaining to the Dominion of Western Canada, including that part of the west of the Mackenzie River, the Province of Manitoba and British Columbia and the Territories.

Twenty-First Year of Publication.

ISSUED EVERY SATURDAY.

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Changes for advertisements or stops should be in not later than Thursday morning.

Advertisements proposing to be news matter, or which purport to express the opinion of this journal, will not be inserted.

The Commercial certainly enjoys the very much larger circulation among the business community of the vast region lying between Lake Superior and the Pacific coast than any other paper in Canada, daily or weekly. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

Office 26 and 27 Merchants Bank Building, Telephone 124.

D. W. BUCHANAN,
Publisher.

WINNIPEG, FEB. 14, 1903.

IMMIGRATION.

Judging from reports received from across the ocean, there is likely to be a very large immigration to Canada from Great Britain this year. We want British immigrants—all the good ones we can get. We have plenty of room in this country for millions of thrifty English, Scotch, Irish and Welsh settlers. We would prefer British subjects to any other because we are British ourselves. At the same time it is evident that care will have to be taken that we do not get too many of the undesirable class. From past experience we know that we can get some very undesirable people from the British Isles. The remittance man, for instance, who is almost exclusively a British product, is about the very worst stamp of a person we can have come to us. There are some very unthrifty persons, who claim British citizenship, besides the remittance man.

In connection with the British immigration movement we hear much about a vast colonization enterprise. It is proposed to establish a British "colony" in the West. A large area of land is to be set aside for a party which is expected to arrive here in April. It is said that the enterprise is very popular in Britain and that applicants are pouring in from all quarters. Here, too, there will be great danger of including many undesirable persons in the party. It is to be hoped that those who have the movement in hand will discriminate closely in making up the party. There is perhaps more danger of securing undesirable people in a movement of this kind than there would be in individual immigration. A Rev. Mr. Barr is at the head of this movement, and clergymen often are not the most practical or discerning of persons, but it may be different in this case. It is to be hoped our government officials will exert themselves to prevent undesirable immigration as much as possible, and will look to quality rather than quantity in their efforts at securing settlers. It will be better that intending immigrants be given to understand that they will have many hardships to encounter, and that hard work, energy and perseverance will be necessary to achieve success in the new land. Agents who are desirous of securing settlers, no doubt some-

times err by presenting too flowery a picture. Canada is now in a large way to attract settlers on a fair scale without resorting to unfair representations.

TRADE IN ONTARIO APPLES.

Now that the selling season for last year's crop of Ontario apples is well advanced and the public have had full opportunity of judging as to the quality and the packing, the opinion is being freely expressed that Ontario has seldom shipped to this market a poorer lot of apples than was the case in the past season. Time and again competent persons in the trade here have been heard to say that the Ontario apples of last year were little better than rubbish. The quality was so uniformly poor that the inspector here had to adopt the course of pronouncing upon the quality in a relative sort of a way, picking out the best for the mark XXX. If strict interpretation of the act had been the rule it is almost safe to say that not a single barrel of XXX apples would have been seen in the market from

to have the bad fruit dished up to him, as the British consumer will not look at it at any price. The freedom with which the grower and speculator has been able to pass the bad fruit off upon the defenceless consumer of the west in the past has created the impression in the minds of these that this market exists for the special purpose of providing them with a disappointing ground, and it was hardly fair to expect that in one short season the Dominion Fruit Marks Act would succeed in correcting all the abuses arising out of such an impression. It is satisfactory to know that a good start has been made, and that the ground is now clear for a more aggressive campaign against fraud and deception next season.

The inspector here has endeavored to temper his decisions on the crop of last year with a saving amount of charity and common sense, in view of the fact that it was the first season in which the inspection had been actually applied. It is not to be expected, however, that this will be the case again, and if he has the real good of the Ontario apple growing industry at

view, that it is not necessary to enter into any lengthy argument in the matter. We have in Manitoba some laws intended to restrict bonusing, but they do not appear to be stringent enough. Bounties are granted and legalized by special acts, which override the law. This is wrong, and the legislature should set itself firmly against this plan of defeating a good law.

The effect of bonusing is to levy a tax upon the property of citizens for the purpose of bestowing it on other persons. This principle is entirely wrong and indefensible. It is a form of robbery, legalized by law. Taxation properly is a levy upon the property of citizens for the purposes of the state. Levying a rate upon the property of citizens for the purpose of bestowing it upon favored individuals, is not a legitimate form of taxation. The money given as a bonus is not used for such public purposes as taxes should only be used for.

Municipal bonuses are usually granted on the theory that the town or district will receive benefit from the establishment of the industry. But



Manitoba Farm Homes—Buildings of Jas. Craig, High Bluff.

last year's Ontario crop. This may seem a little strong, and it is quite true that there were exceptions to the rule, but it is not a word too much to say that the regular apples of commerce were almost invariably of poor quality, and very far from being of the XXX grade. The inspector at Winnipeg had anything but an easy task to check over the shipments and inspect the grade, and as a matter of fact he did not nearly succeed in covering the whole ground. It was impossible for him to see the contents of every barrel, and because of this there have been complaints from some quarters against the inspection. In one case a consumer has been heard to say that apples bought by him under the XXX mark, instead of being 90 per cent sound and of one variety, were not more than 10 per cent sound and of one variety, the 90 per cent, being mongrel and bad. This, of course, was probably an exceptional case, and involves no reflection upon the inspector, who did his duty faithfully as far as he could.

We are all aware, of course, that Ontario had not the most favorable conditions for growing apples last year. The weather was not what the growers would have liked, and the apples were attacked more severely than usual by worms and scab. These drawbacks resulted in a larger proportion than usual of poor apples, and we suppose that when this is the case the Canadian consumer must expect

heart he will see that it is not. Ample warning has been given packers and shippers that the evil practices of past seasons must be discontinued, and the penalty should be inflicted in all its severity upon transgressors. Fraudulent packing should be especially watched for, and offences punished in the severest manner. In no other way can the apple trade of this country be saved to the Canadian grower. We are no longer obliged to buy apples from Ontario. There are plenty of the finest varieties to be had now from the States and the Pacific coast, and unless the Ontario producer is prepared to deal squarely with the trader in the west he need not be surprised if the purchases are made elsewhere.

BONUSING.

It would seem to be an opportune time to again say a word against the bonusing of industries. Reports of prosperous times and rapid development of the country have gone abroad and will no doubt attract many adventurers to the West. In fact some of them are already here, including among their numbers the inevitable bonus-hunter. We hear lately of competition among western towns to secure industries which some of these bonus-hunters have presented to the people.

The evils of the bonus system are so apparent and so generally recog-

the same claim can be made for every line of business. Why should not all these be assisted by forced contributions from the people? The man who establishes a store and supplies the people with the necessities of life, often invests more in his business than is invested in the bonus-bonused industry, and the business often proves a more valuable one to the community than the bonused industry.

GREAT WEST LIFE.

Western people are always interested in the annual statement of the Great West Life Assurance Co. from the fact that this is our one and only home company. The statement presented this week is the tenth annual report of the company, and it shows that splendid progress has been made during the first decade of the existence of this company. Among the features presented at the annual meeting was a statement showing the position as it ended of the first ten years of eight of the best known companies in Canada to-day. This showed that the Great West has done much better than any of these companies, during the first ten years of its existence. The Canada Life, for instance, secured only \$3,030,000 of insurance during the first ten years of its existence, compared with \$15,288,500 for the Great West. Even the Manufacturers' Life, (Continued on page 537.)

which has been considered a marvel among Canadian life insurance concerns, so far as getting new business is concerned, falls about three and a half millions behind the Great West in the record for its first decade.

The business of the Great West seems to be growing as the years go by. Last year the large amount of \$2,800,000 was written. The total cash income for the year was \$507,671, an increase \$121,785 over the previous year. The premium income showed an increase of 22 per cent., and there was an increase of 49 per cent. in income from interest. The average rate of interest earned was 6.87, which is a splendid showing, and is one of the strong features of the Great West Life Assurance Co.'s annual reports. The investments of the company are mainly first mortgages on improved properties in the West, which give an asset of unquestioned value. This high rate of interest earnings has therefore not been secured at the expense of security of investment. Of course high interest-earning power means good dividends, and the Great West policyholders will share this year in the distribution of profits, will appreciate this fact.

IRRIGATION CORPORATIONS VS. THE PEOPLE.

One of two western papers have attempted to criticize The Commercial in its crusade against handing large blocks of land over to irrigation companies. Irrigation is a comparatively new matter in Canada, and we should endeavor to learn from the experience of others before it is too late. In the United States the people are beginning to find out that a great mistake has been made in alienating large portions of the public domain to irrigation companies, and the country that is now a strong movement going on to force the government to undertake this work, and a demand is being made for the repeal of all laws for the granting of land to corporations. What is here termed the "national irrigation" movement has taken a great hold upon the people in the interested regions, and the wisdom of the policy as proclaimed has at last been recognized by the government. President Roosevelt in his message to Congress, foresaw and government action in the matter of irrigation.

William E. Smythe, author of "The Conquest of Arid America," and one of the best posted ones on this continent in irrigation matters, makes a very strong indictment against the policy of leasing the public domain to undertake this work. He says: "The laws have been made use of for depriving the people of their property, rather than for the purpose of making homes" for the people. "The land laws," he says, "which make it comparatively easy for private parties to acquire valuable portions of the public estate, are responsible for a vast amount of unfortunate speculation."

Mr. Smythe shows how the people have suffered in a great variety of ways, from the operations of irrigation companies. In private cases irrigation corporations have failed, and the settlers who they induced to buy the land, were ruined. Settlers have purchased the lands, spent their means in building and improvements, only to find that the corporation could not pay the land promised, without the water being available. The victimized settlers therefore lost everything, besides wasting their time. The losses of settlers in the arid belt of the United States has given rise

to the expression that the "land has been watered with tears." Much of this loss has been due to irrigation companies.

Mr. Smythe makes a strong appeal for a mutual and comprehensive system of irrigation, carried out by the government. He would not allow an acre of land to pass into the hands of corporations. He would have the work of irrigating the arid lands done in a systematic way, and not in patch-work by irrigating corporations. He says that this would by all odds be "the most interesting thing ever attempted by the American people."

This, we are convinced, is the proper course in dealing with lands which require irrigation. The government, and the government only, should undertake this work. It should not be done by companies whose only thought is to irrigate the particular patch of land which the government has allowed them to plow for the people. Done in the patch-work plan, there is likely to be a great waste of water, and unnecessary expenditure and waste of energy. The government should undertake the work and carry it out systematically, in order that the best results may be obtained.

Already a vast portion of the public domain has been frittered away in one

military styles, some running as high as two inches, while the soles are light welt with close-trimmed edges. The indications strongly point to a very much increased demand in tans in 1904, but the market is very uncertain. Of the coming of the Canadian Shoe and Leather Journal.

The Cattle Embargo.

In spite of the short notice that Secretary Bell was able to give of the meeting to be addressed by Mr. William Henderson, of Laxton, Compu-Angus, Perthshire, Scotland, the attendance at the house of trade Wednesday morning was both large and representative.

President G. R. Crowe occupied the chair, and stated that as time was precious he would waste none of it in preliminaries, but would at once ask Mr. Henderson to address the meeting on the subject of the removal of the embargo on Canadian cattle.

Mr. Henderson, on rising, was greeted with hearty applause. In opening his address he stated that he had been asked when leaving the Old Country to take any opportunity possible for bringing this important matter before representative bodies in Canada, and so far he had enjoyed a number of opportunities of doing so. He was glad of the chance of bringing the question before representative men of the west, and trusted that good would result. The conditions that were the main years ago an embargo had been placed upon the landing of cattle from Canada in Great Britain.

There are those who have suggested that Canada finish her own cattle and send them into the shape of chilled beef. I need give you only one illustration of the poor prospect there is in that business. The Argentine has tried it; she was compelled to do so, and when she tried the result? The slaughtering and chilling passed into the hands of a few, who fixed the price, which was very low, and they bought. These companies could get a profit of 50 per cent., and the cattle men of the Argentine experienced a loss of at least 30 per cent. on their cattle over those shipped alive. Now, if this is the case in the Argentine, where it takes them at least four weeks longer to get their live stock into Europe, what can we expect in Canada in a dead meat market? Chilled meat will always bring a lower price than live animals. It is small hope but what the trade in Canada would fall into the hands of companies if it did in the Argentine. It seems to me that the thing for Canada to do is to open up to Great Britain, and if you had this open market you would have 1,000 competitors for the business of supplying the market. From my own experience I have said that the Canadian cattle for which we put a price as high as the best in the end when finished. I have spoken of the depreciation in the cattle due to the embargo, and in an illustration of the depreciation in cattle by shipment, I will state that we find that by shipping to Perth to Glasgow, a half day run, they depreciate from 30 to 100 lbs. of what must be shipped to the market in your long shipments?

In speaking of the reasons why Mr. Henderson referred to the embargo, one specially dwelt upon was the

and did not want the embargo raised but this was not correct. At the conference held last October and which represented agriculturalists, consumers, co-operative societies, mercantile, shipping interests and municipal, but not animal authorities, Mr. Colman, representing Lord Strathcona, had said, "Canadians would greatly appreciate, and hail with satisfaction the opening of British markets. They are ready and willing to send over any number of store cattle that may be required in any way, and further the Canadian government would be only too willing to consider with His Majesty's government any arrangement necessary for the safeguarding of the flocks and herds of this country."

"I would like to make very clear," said Mr. Henderson, "that our motion at the conference referred to covers everything we ask for in connection with the lifting of this embargo, the motion is as follows: 'That this conference of representatives of agriculturalists, commercial and shipping interests, and municipal, harbor, and local authorities, unanimously of opinion that the Diseases Animals should be so amended as to admit of the entry of store cattle from Canada without the animals being subjected to slaughter at the port of landing, and that all necessary steps be taken to promote and attain that object.'"

If the embargo was lifted tomorrow it would be yours to say what shape we shall receive your cattle. We are open to them in any shape in which you choose to send them over. I dwell upon this," continued Mr. Henderson, "because I think there has been some misapprehension as to what we are actually trying for. We want your cattle and I cannot do better than quote Mr. Gosset, ex-president of the National Federation of Butchers, and president of the London Trade Society, who, at this conference, supported the motion on the following ground: 'That the supply of Canadian cattle which we get now, and always have had for killing only, are only partly grazed. This is a fact which the British public are exactly suited for notice. It appears to me the conditions in Canada are not in any way better than the animals to perfection, which we always did when they came into this country and were grazed here. I not only hold the position of president of the London Butchers' society, but I am connected with the farmers in the West of England, and I can speak from experience in regard to cattle that were grazed in the West of England. I never found any cattle more healthy in every respect than the Canadian stores.'

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(Continued on Page 548.)

VIEW OF ELM PARK, WINNIPEG.

way or another. The vast heritage of the people has been to a great extent wasted. The granting of lands to irrigation companies is just a continuation of the same old policy. Let a reasonable demand come from the people of the West that this policy in dealing with the land must cease. No more land for corporations, speculators and land-grabbers of all kinds should be the unanimous demand of the people.

The Tan Shoe.

There appears to be as many conflicting ideas regarding the position tan shoes will occupy on the other side of the line this summer as there are here. The reports in the different trade papers are as varied as possible, and there does not seem to be any definite conclusion arrived at yet. This alone will probably solve the question. That more tans will be in demand than last year seems to be the prevailing belief. The demand will be a strong factor in the shoe selling it is not thought likely. In medium grades they will receive very little attention, but in the finer lines they will probably be more demanded. The tan shoe is almost entirely in Russian calf, both in boot and oxford. A dark velvet kid is the material for both men's and women's lines. The boot seems to be preferred to the oxford. The leathers are of medium weight; heels are much higher in Cuban and

excepting for immediate slaughter, owing to a mistaken notion that pleuro-pneumonia existed among the cattle. It is only stated to be temporary, and the understanding was that as soon as the British authorities were satisfied the disease existed the embargo would be raised, but instead of this, in 1891 the embargo had been made permanent, so that Canadian cattle could only be landed at Glasgow, London and Liverpool, and must be slaughtered within ten days of landing at any of these ports. This meant that they must be purchased by butchers within the immediate vicinity of these ports, and these men practically controlled the price at which the cattle could be sold. He who purchased them for feeding and fattening of an open market restored it would add a value of £2 to £3 per head to Canadian cattle. The cattle could then be landed at all the ports where cattle were purchased, and the butchers would have to compete for them in competition with the farmers and stockmen who desired to purchase them for feeding and fattening. For some years the United States and Canada had been the only countries shipping to Great Britain, but very recently the embargo on Argentine cattle had been raised, and they would undoubtedly become a competitor that would introduce into the market. The cattle population of the Argentine, which was estimated at the present time 25,000,000. It had been said that the Canadians were satisfied with things as they were

DRY GOODS TRADE.

Raw Cotton.

An eastern firm of manufacturers' agents, who are particularly well posted on the cotton markets, write as follows under a recent date:

The position of raw cotton at present is peculiar. We take the liberty of advising that the public report seen in newspaper is a very little guide to the position of cotton used in manufacturing goods such as our Canadian population wear. There is a large quantity of cotton in this last crop only fit for making rope and the coarser makes of goods. Manufacturers of medium and fine goods all over the world are finding it hard to secure the requisite quantity of raw material for their needs. The visible supply of American cotton this week including all the cotton only fit for coarse cloths is 3,000,000 bales, against 4,500,000 same week last year, leaving a deficit of 500,000 bales. We have written to you in this way as we find a number of customers are misled by newspaper quotations on cotton, which are only in the air, and used principally for gambling purposes. There have been already advances in various lines of cotton goods, and in a short time you may expect a further move in the same direction.

Dry Goods Trade Notes.

Print cloths are 1/2c above January prices in the New York market.

H. W. Gerhardt will start for a flying trip east the end of this week, visiting the headquarters of his houses at Montreal—Kyle, Cheesbrough & Co.

Canadian cotton goods makers contemplate another advance in prices. The only drawback to a general advance is said to be the competition of British goods.

Every day shows improvement in the market for textile in New York, and there are few cotton fabrics that do not show a hardening tendency, if not actual advances.

Kyle, Cheesbrough & Co., Winnipeg, are showing a very handsome line of feather boxes. These boxes have been quite popular of late and will be worn extensively for the spring trade.

Latest advices to London indicate the estimated official quantity of Australian wool at 300,000 bales. This is, of course, a direct consequence of the season, and is likely to reach 350,000 bales when all returns are completed. Good rains are reported throughout the principal sheep-shearing districts, and the outlook for the coming season is much improved.

At the annual meeting of the Montreal Cotton Company in Montreal this week, President Gault announced that the financial statement of the company for its year's business shows a profit of \$250,000. In the course of his remarks to the shareholders, R. R. Stevenson said if the Canadian government would give the assistance sought by cotton manufacturers, the industry, in a short time, would employ between 20,000 and 30,000 more people than now.

Grocery Trade Notes.

Mail advices to hand on sugar from New York say: Business in the refined sugar market continued dull, the trade generally holding off awaiting developments. However, as most refiners have temporarily suspended operations of their plants, their stocks are not increasing, and it is believed that no reductions will be made from the present basis of prices.

Mail advices from Barbados say of cane sugar: "Owing to the early ripening of the canes some estates, particularly on the coast, will commence trimming in the next three or four weeks, but we do not expect an appreciable quantity of molasses will be available for shipment before early days of March. The output is said to be 42,000 to 45,000 tons, of which about 20,000 and 30,000 more pounds of molasses."

Advices from Los Angeles, Cal., state that the orange crop promises to be the largest and best in the history of Southern California. The quality of the fruit now being shipped is said to be the most perfect that ever left the state, and the highest price ever offered for oranges is being paid in the eastern markets. It

is estimated that there will be shipped from Southern California this year between 22,000 and 23,000 carloads of oranges, and as the fruit is of such excellent quality, it is expected that a ready market will be found for them.

Under date of January 24th, the London Grocery Gazette says: With the position of tea admittedly much stronger, we are actually at the present time considerably under last January's prices on nearly every grade of tea. Of course, a good deal will turn out the position of figures at the end of this month, but there is little doubt that sooner or later there is bound to be a shortage. A very little movement in the country would set things burning, as there is no doubt that the trade are running along on very short stocks, and are dangerously bare of some grades. Most of the tea taken out of auction has been dealt in privately, so will not come up again.

Hardware Trade Notes.

An advance of \$3 per dozen has taken place in re-acting washing machines.

Bar iron advanced 10c in eastern markets last week.

Ingot copper is very firm, and the price is expected to go higher.

Soldering irons have advanced, and are quoted about 1/2c per lb. higher.

The price of screen wire cloth is very firm, and the market is active.

Horse nails have again advanced, and there is no present no market price on "M" brand. The discount on "Monarch" has been changed, and is now 90 per cent.

Scotch pig iron is offered in liberal quantities at about the same level as the Canadian product, and foundrymen and machine shops have bought over thirty thousand tons of this pig iron during the past few months.

The threatened shut-down of Ontario smelters is a source of anxiety to the coke came last week, when the Hamilton smelter stopped operations for several weeks. The cause of the scarcity of coke is not clear, but it is believed to be the result of that article, but to the congestion of traffic in the Pittsburgh region.

Shoe and Leather Notes.

The Winnipeg branch of the Ames Holden Co. has in preparation its annual catalogue which will be issued shortly. This is to be a well printed publication containing a full description of all the staple lines carried at Winnipeg.

The boot and shoe trade of the west will be greatly interested in the fact that the Ames, Holden Co. has acquired by purchase the factory of the late firm, Sequin, Lalime & Co., at St. Hyacinthe, Quebec, and will employ this factory hereafter in catering to the western trade. Four hundred hands will be required to keep it running, and that number will be constantly engaged. This is in addition to the present factories in Montreal, which will continue as usual. The new factory will employ itself largely to the manufacture of staple lines.

Live Stock Trade Notes.

Although prices ruling in the leading foreign markets for Canadian cattle at present are not altogether satisfactory to shippers, yet a fairly active trade in export stock is doing on account of the fact that exporters contracted for the ocean freight space which they have now got to fill.

The Dairymen's and Live Stock Association of British Columbia held its ninth annual meeting in New Westminster last week. The reports presented were considered satisfactory. The most interesting general feature of the meeting was a discussion on the relations between the association and the Dominion live stock commissioner. It was stated that the commissioner is opposing the association in its work with respect to the granting of the government grant of \$650 because a secretary had been appointed who was not a resident of the province. The British board of agriculture recently received application from the Mexican government to admit live Mexican cattle to the ports. The government made an investigation,



Steele's HEADQUARTERS FOR OFFICE FURNITURE

Do you need Office Furniture? We have it in all styles, and at prices to suit everybody. This is a sample of one of our Desks. It's Solid Golden Oak, polished, size 50 x 30 inches. Top nicely pigeon-holed and fitted with light document files. The drawers lock automatically. This Desk would be cheap at \$35.00. Our price, **\$20.50**

Write us for anything you need for the office.

THE C. R. STEELE FURNITURE CO.

298 Main Street, WINNIPEG.

The Lace Warehouse

OF CANADA

Importers and Manufacturers of

FANCY DRY GOODS AND NOVELTIES



Kyle, Cheesbrough & Co.

MONTREAL, 16 St. Helen Street.
WINNIPEG, Bulman Bldg., Albert St.
LONDON, ENG., 35 Milk Street.

with the result it refused the application and prohibited Mexican cattle from landing. It learned that foot and mouth disease exists in Mexico and also that Mexican cattle have been going to Great Britain through the United States. It is understood that communications on the subject have been exchanged between Hanbury, president of the board of agriculture, and Secretary Wilson, of the U. S. agricultural department, and that as the result the latter will send inspectors to Texas, Arizona and the whole Mexican border, to stop this traffic. It exists, it is expected that the United

States will bar importations of Mexican cattle.

F. W. Pace, formerly with the Canadian Fire Insurance Company, has been appointed Inspector in Western Canada for The Liverpool, London & Globe Insurance Co.

D. Cohen, of the firm of B. Cohen & Co., Manchester, Eng., and Montreal, has gone east after a few weeks' stay in Winnipeg, where he has established a branch. His firm manufactures all kinds of waterproof cloths and garments.

Winnipeg Hardware and Metal Prices

ANVILS—Per pound, 100¢; anvils and combined, and 100¢; ANVILS—Post hole, Vauchans, each 100¢; ...

STEEL—Sleigh shoe, \$2.25 base; spring \$3.50 base; machinery, \$3.75 base; shafts to call, \$3.50 base; ...

Canada Flax—2 1/2, \$2.00; 3 1/2, \$2.00; 4 1/2, \$2.00; 5 1/2, \$2.00; 6 1/2, \$2.00; ...

OLD MATERIAL—Agricultural scrap, 60¢ per cwt.; iron scrap, 45¢ per cwt.; ...

GLUE—Sheets, 15 lb. broken, 195¢; for white lining, 185¢; ...

Winnipeg Pails, Oils, Glass, Etc. ALABASTER—Cans of 20 packages, \$1.00; ...

Lead—Casks, \$4.00; in kegs, \$4.75; Zinc Paste—Pure, dry, 40¢; ...

BENZINE—In cases, 50¢ per gallon; GUM SHELLAC—in cases, 80¢; ...

PICKS—Clay, \$3.50 bale; U. S. navy, \$3.75; ...

Montreal Hardware Market. Feb. 14. Pig Iron—Merchants' bar, \$2.10; ...

Toronto Hardware Prices. Toronto, Feb. 14. ANTIMONY—36 per lb. for Cookson's ...

Toronto Grocery Prices. Toronto, Feb. 14. SUGARS—Granulated, delivered Toronto, ...

Pure... Marmalade

We have the pure goods and are willing to pay \$1,000. If on analysis, you find anything else than orange, lemon and sugar in our stock. Many makers use a pulp of unknown quality. We Guarantee OURS to be pure.

We have also the Bitter Oranges with which you can make marmalade yourself.

Ours is put up in cases of 12 tins, to sell at \$6 per case. The tins are airtight, and will keep the stock in any climate any length of time.



THE **MACPHERSON FRUIT CO.**

LIMITED.

493 Main St., Winnipeg

Write for prices and Catalogue of

KOKOMO WOVE WIRE FENCING

Best fence on the market.

MARSHALL-WELLS CO.
WHOLESALE HARDWARE,
WINNIPEG.

THE WESTERN PACKING COMPANY

Our new abattoir on Alexander avenue is now completed and running, and we are ready to supply the trade both in the city and country with fresh killed meat of finest quality. Mail orders given prompt attention.

We are also open to buy live or dressed hogs and all kinds of produce, paying highest cash prices for same.

Abattoir and Offices
ALEXANDER AVENUE, - WINNIPEG

+ **IRON AND STEEL** +
+ Bars, Hoops, Sheets, Plates, Angles, +
+ Channels, Beams, etc. +
+ Close prices for import to Wholesale Trade. +
+ **SANDERSON'S TOOL STEEL in stock.** +
+ **A. C. LESLIE & CO., Montreal.** +
+ R. H. BISSETT, Agent, Winnipeg. +

S. Greenshields, Son & Co.

MONTREAL
Wholesale...
DRY GOODS
MEN'S FURNISHINGS
CARPES, ETC.
Winnipeg Sample Rooms
412-414 McIntyre Block
Represented by—R. R. GALLAGHER,
M. NEWTON, A. C. RUSSELL,
J. E. WALKER.

FRUITS

Extra Fancy Navel Oranges All sizes in stock.
Malaga Grapes
in kegs, finest "Heavyweight"
Choice Turkish figs, dates in bulk and packets, fancy apples for table or eating, XXX stock. All fruits in season in stock. Yours for business.
THE IMPERIAL FRUIT & PRODUCE CO. LTD.
WINNIPEG, MAN.

The Great-West Life ASSURANCE CO.

Has just completed its tenth year with business in force of over \$15,000,000.00, Annual premium income thereon over \$500,000.00. A record unparalleled in the history of Life Insurance.

WINNIPEG, JAN. 1ST, 1903.

Brooms Brushes Baskets
We have the BEST quality and largest assortment of above lines.
WALTER WOODS & CO.
WHOLESALE.
Wooden and Willow Ware, Brooms, Brushes, and Grocers' Sundries.
HAMILTON AND WINNIPEG

SHIP YOUR

Raw Furs Hides Deerskins Wool and Senega Root
Direct To
NORTHWEST HIDE CO.
278 Rupert St., Winnipeg, and get highest market prices. Prompt returns made on receipt of goods.
Write us for our new circulars.
We also handle
Poultry Butter and Eggs
Northwest Hide Co.
Telephone 652. P. O. Box 615.

YOU MAY NOT
Have placed your Spring Order for Boots and Shoes or Rubbers. We carry an immense stock and can ship at once. Try us for Sorting. Low Prices. Best Terms.
87 Princess St. Winnipeg. The Kilgour, Rimer Co. Ltd.

SHIP YOUR RAW FURS
Hides, Deerskins and Senega
To McMILLAN FUR AND WOOL COMPANY
200 to 212 First Avenue North, MINNEAPOLIS, MINN.
No duty on raw fur deerskins, or senega.
There is a duty on green hides over 10lbs. and dry hides over 10lbs. of 15 per cent. of the Winnipeg wholesale price, less freight to Winnipeg. Hides under these weights admitted free. **WRITE FOR CIRCULARS.**

ARE YOU STOCKED WITH
GIN PILLS
We are creating the demand. Be ready for it.
THE BOLE DRUG CO.
WINNIPEG, MAN.
FOR THE ? KIDNEYS

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Anglo-American

FIRE INSURANCE COMPANY.

other companies, we have shared in the light fire losses that have occurred throughout the Dominion, especially the latter half of the year.

The Report of the Directors and Financial Statement now in your hands for approval and adoption, or otherwise, shows a very considerable increase in the volume of business written, and also in Premium Income.

This being our Fourth Annual Meeting, it may be of great interest to place to the year of our inception and compare the increase made year by year. In 1890, the year we commenced business, was only a broken one of about seven months.

In 1890 the Net Premium Income was.....\$ 54,242.98
In 1901 the Net Premium Income was.....133,877.72
In 1902 the Net Premium Income was.....210,155.54
In 1902 the Net Premium Income was.....308,716.38

The Premium Income for the year 1902, as compared with 1901, without taking into account re-insurances, shows an increase of \$94,890.33. The loss ratio to Premium Income was 41-100 per cent. as also the expenses for conducting the business to Premium Income, 22.91-100 per cent., both of which show a favourable reduction over previous years.

Organization expenses have been entirely written off, and therefore, for the future, will be eliminated from our accounts.

After paying off all losses, expenses of conducting the business, writing off 10 per cent. on furniture, Good's plans, and Dividend of 7 per cent. for the year 1901, we carry to the credit of Profit and Loss for the year \$51,635.32. Turning to the "Assets" side of the Statement, you will find them in a very satisfactory condition, nearly all in what is usually known as liquid form or immediately available.

The security for Policyholders now stands:
Capital paid in.....\$ 91,780.00
Surplus to the credit of Capital.....288,320.00
Credit to Profit and Loss Account.....106,854.00

Making in all.....\$386,954.00
The Anglo-American is now writing policies from the Atlantic to the Pacific, but in the Dominion of Canada only.

This is, indeed, a growing time in Canada. It is very gratifying to know that prosperity still prevails in all parts of the Dominion. All branches of trade and commerce are, generally, flourishing; farmers are well-to-do and contented; labor is plentiful for those willing to work, and wages are good. Emigration to our country is increasing largely. Someone has said we are soon to become a nation. I am not inclined to dispute it.

I do not like to prophesy, but, if I did, I should say there is a great future service line as in the past. The Anglo-American policy, when issued, or becomes a claim, is as good as gold.

The statement "Canada for the Canadians" or "made in Canada," is as applicable to fire insurance as to steel rails or rolls of carpet. If we are to have Canada for the Canadians let us have it in fire insurances as well as in other lines. Why pay tribute to other countries for what we can supply as well at home?

Our Board, as well as the Executive Committee, comprises gentlemen of large experience in manufacturing, banking, shipbuilding, mercantile, marine and other pursuits, and, although I have been and now am on many boards, I find that none give the same careful scrutiny to all matters of detail as that of the Anglo-American.

Reference has been made in the Report to the death, which occurred in July last, of our esteemed colleague, Mr. John Gowans, one of the foremost and best men of the city, of strict integrity and high honor. His counsel and advice will be much missed by this company. The vacancy thus caused on the Board was not filled by your Directors for the balance of the term.

I cannot close without saying that we owe much of our success to the untiring care and attention to details of our Manager, Mr. Dean, who has been so ably aided by our efficient office staff.

I have had great pleasure in moving the adoption of the Report and Financial Statement, which will be seconded by the Vice-President, Mr. Long.

Mr. John J. Long, Vice-President, in seconding the resolution, said:
Mr. Chairman and Gentlemen,—

If it affords me much pleasure to second the motion of the President for the adoption of the Report of the Directors, the Financial Statement and Auditors' Report, of the business of the company for the year ending 31st December, 1902.

I think it unnecessary to add anything to the very appropriate remarks of the President, but may say that when the business of a company or an individual prospers satisfactorily, as I am happy to say the business of the Anglo-American Fire Insurance Company is, the adoption of such a Report and commendation is most pleasing to the Shareholders, and assuring to all concerned.

Our expectations of the growth and continuous success of the business of the Company for 1902 was, I think, to say, being constantly realized. The income of the proportion of working expenses to income in 1901 was 22.06 per cent., while in 1902 it was 22.91 per cent. The loss ratio in 1901 was 43.38 per cent.; in 1902 it was 44.41 per cent.

To the prosperity of Canada, to which the Anglo-American Fire Insurance Company continues its business, and to the great care constantly exercised by and acceptance of risks, this improvement is mostly due.

To the loyal co-operation of the Office Staff, the Agents throughout Canada, and Inspectors, with the well directed efforts of our excellent Manager, Mr. Dean, the satisfactory growth and results of the business of the Company are chiefly due.

The prospects of the Company for the year we are entering upon are bright, and I confidently hope the results for 1903 will be most satisfactory.

The following gentlemen were elected Directors for 1903:
S. F. McKinnon, Esq., S. F. McKinnon & Co., Toronto, President.
Directors: A. A. Allan, Esq., Messrs. A. A. Allan & Co., Toronto; John George H. Bowley, Berlin; A. B. Cunningham, Esq., Cornwall; George W. P. Eckardt, Esq., Toronto; Paper Co., Toronto; J. Flett, Loveland & Co., Limited; Toronto; J. Flett, Esq., Esq., Co., Limited; Toronto; John Knox, Esq., Messrs. Knox, Morgan & Co., Hamilton; Esq., Sec. Trust; Massey-Harris Co., Limited; Toronto; J. N. Stanley, Brantford; Hugh Waddell, Esq., Peterboro; Dr. Uriah M. Nerlich & Co., Toronto.

FRED. J. HOLLAND
GENERAL AGENT
MANITOBA AND NORTHWEST TERRITORIES.
OFFICE 362½ MAIN ST. - WINNIPEG, MAN.

The Fourth Annual Meeting of Shareholders of the Anglo-American Fire Insurance Company was held at the Head Office of the Company, McKinnon Building, Toronto, on Tuesday, the Third day of February, 1903.

The President, Mr. S. F. McKinnon, having taken the chair, Mr. Armstrong (Auditor), General Manager, was requested to act as Secretary to the meeting.

After reading the notice convening the meeting, the Secretary read the following Directors' Report and Financial Statement:

Your Directors have pleasure in presenting their Fourth Annual Report and the Financial Statement of the Company's business for the year ending 31st December, 1902, which is duly certified by the auditors.

Your Directors have pleasure in presenting their Fourth Annual Report and the Financial Statement of the Company's business for the year ending 31st December, 1902, less the Premium Income for the year ending 31st December, 1902, less interest on the Company's investments.....\$308,716.38

Total Income.....\$308,716.38
Showing an increase of income over the year 1901 of \$94,908.58.

The Company's net income for the year 1902, after deducting all re-insurance amounts to \$232,294.29.

You will note the outstanding unpaid losses at the 31st December amounted to the small sum of \$1,755.00. These losses occurred during the last days of December and were adjusted.

Result of the workings of the year shows that after paying all losses, charges and expenses, and writing off the balance of our organization expenses and No. 1 rate at 7 per cent. on our furniture and Good's plans, and paying Dividend of \$51,635.32 forward to Profit and Loss Account, making the balance now standing at credit of this account \$106,854.00.

Your Directors have much pleasure in expressing their appreciation of the faithful manner in which the Manager, Office Staff, General Agents and Representatives of the Company have discharged their duties during the past year. We cannot close this report without referring to the great loss we have sustained by the death of Mr. John Gowans, one of your most esteemed Directors. Your Directors all retire, but are eligible for re-election.

S. F. MCKINNON,
President.

Financial Statement for Year Ending 31st December, 1902

REVENUE ACCOUNT.

Fire losses for year (paid met).....\$99,238.01	Premium income.....\$334,571.01
Fire losses under adjustment, 7,560.58	Less rebates for cancellation.....\$1,156.43
Interest.....\$60.00	1,706.00
1,706.00	\$308,716.38
Paid for reinsurance.....76,652.01	Interest account.....5,029.69
Commission.....\$1,961.20	
including Government fees, licenses and taxes.....1,137.00	
off organization expenses, etc., and 10 per cent. off furniture, including Good's maps.....73,794.61	
Balance.....\$1,635.32	
\$308,716.37	\$308,716.37

PROFIT AND LOSS ACCOUNT.

Balance from 1901.....\$1,780.00	President.....\$ 56,219.28
Balance from Revenue Account.....\$1,635.32	Interest.....\$1,635.32
	\$106,854.00
Liabilities.	Assets.
Capital stock paid in.....\$ 91,780.00	Cash on hand and in Molsens Bank.....\$123,445.56
Sundry accounts and reinsurance.....9,310.84	Bonds and debentures deposited with Dominion Government.....54,329.29
Losses under adjustment at 31st December, 1902, of which \$9 is returned.....1,755.00	Accrued interest on above.....62.63
Balance at credit reinsured afloat.....\$106,854.00	Agents' balances and other accounts.....24,668.00
	Office furniture, including Good's maps.....7,177.57
	\$309,746.44
	\$309,746.44

SECURITY FOR POLICYHOLDERS.

Subscribed Capital.....\$ 91,780.00	President.....\$ 56,219.28
Paid on Stock.....\$ 3,120.00	Interest.....\$1,635.32
Balance to Pay on Stock.....\$ 8,540.00	
Balance from Profit and Loss Account.....\$106,854.00	\$490,100.00
	\$586,954.00

ARMSTRONG DEAN,
General Manager.

To the President, Directors and Shareholders of the Anglo-American Fire Insurance Company.

Gentlemen,—We, the undersigned, having examined the Vouchers, checked the Bank Balances and audited the Books of the Anglo-American Fire Insurance Company for the year ending 31st December, 1902, certify that we have found them correct, and that the Annexed Balance Sheet is a true statement as at above date.

J. P. LANGLEY,
RICHARD LEE,
Auditors.

Toronto, 27th January, 1903.

Mr. McKinnon, President.—In rising to move the adoption of the Report of the Directors for the year ending 31st December, 1902, I feel it is unnecessary to say very much more than that the Report is a very satisfactory one, and that we are making steady progress in the right direction. In common with

be sitting at the towns in the Dominion, that wherever he sees a sign of the Great-West Life, he should call on a salesman if he should call and let himself be known. Our agents are always glad to see western and Canadian policyholders, and in calling upon them you indirectly help the business of the company, as the agents are encouraged to greater efforts by the knowledge that the shareholders of the company are sufficiently interested in their work to look them up when in their town.

I have great pleasure in seconding the motion of the adoption of this report.

Mr. A. M. Stanton spoke in support of the motion as follows: "Mr. Riley has so clearly set forth the position of the Company's assets that I need not here in very little more I can say. However, as the condition of our assets in this of vast importance, you will pardon me if I repeat some of the remarks he has made.

"I think it is admitted that the basis upon which the Company's Reserve is calculated cannot be questioned, and that the amount set apart as Reserve is much more than ample to protect the policyholders. This being the case, it appears to me that the only question for us to consider is whether the Assets representing that Reserve are absolutely good.

"I can endorse all that Mr. Riley has said, and state that I consider, as he does, that every dollar represented under the heading of 'Assets' is safe and collectable. The items appearing in this year's statement under the heading of 'Assets' are the same as last year, with three exceptions: last year we had 'Real Estate on Hand' that does not appear in this year's accounts, and this year we have investments in Stocks and Bonds and Loans on Collaterals.' The Real Estate that we had on hand a year ago represented property purchased with a view to being used for a Head Office building, and it was, however, found advisable to dispose of this land, and it was sold during the year at a profit of something over \$100,000. The 'Stocks and Bonds' and 'Loans on Collaterals,' covering about \$36,

of which the Company's Reserve is also provided and supported the motion for the adoption of the report. Mr. Stanton dwelt on one important and very satisfactory feature of our business when he said that no man was made where any one member's gain gained considerable consideration in the loaning business by virtue of the position they occupy as members of this board. It seems to me that here, in this board, it seems to me that we are, in fact, becoming more particular as to the care and scrutiny we give to the applications before us. We realize that in paying out money to loaning applicants we are simply acting as trustees for a large number of people, namely, funds that are probably the most sacred of any funds that can be committed to the care of any person, namely, funds that are set apart for the maintenance of the wise and families of policyholders who depend upon their proper investment in order that they may receive the amounts provided for them at the time desired, and I think that I am quite safe in saying that I am quite sure nothing but first class securities, and that every dollar invested is amply and properly secured. I say this from a knowledge of what has transpired and in my judgment based on the fact that very few applications come to us for extension of time on principal that we are not very strict in regard to because the security is so ample, and because of re-investing it elsewhere; but in such cases we are very careful to see that the Company is fully secured. I am sure we are all pleased to note the great progress the Company has made, and we can feel certain that it is undoubtedly on the highway to prosperity.

Mr. P. C. McIntyre considered that the results of last year had been fully dealt with, and presented the following figures showing the results of the company's first decade of operation compared with those of the older and admittedly prosperous and successful companies, Canadian and American:

Income.	Insurance		Insurance In Written 10th Year.
	Total Assets.	Force.	
Great-West	595,276	1,536,836	15,289,547
Canada	122,408	2,620,190	3,986,207
Confederation	263,395	819,054	808,550
Life of Canada	126,922	478,933	2,070,550
North American	354,801	1,703,596	1,320,618
New York Life	373,118	1,084,325	2,180,412
		1,293,177	10,076,534
		1,983,549	11,867,229
			2,736,719
			1,467,900

49,000, are represented by shares in two of the leading loaning institutions in Canada, that can be disposed of today in the open market at more than the sum they are shown at in our statement.

"One of the chief items that always appears in statement in connection with a Loaning Business is 'Interest Due and Accrued.' If that becomes very large in proportion to the investment, it shows clearly that the investments cannot be in a healthy state. We only show about \$24,000, which, considering the amount loaned, is small, and the items making up this sum have been carefully gone over by the Officers of the Company, and the Directors have every reason to believe that they are absolutely sound.

"As to the 'Outstanding and Deferred Premiums' I must admit that when I first became acquainted with the Great-West Life the sum under this heading always appeared to me large, and I have, therefore, taken some trouble to ascertain how it is made up. I have found that there is no doubt that this is a proper item, and it is absolutely good.

"As to the Mortgages, Mr. Riley has already said that no loan is ever made without the most careful consideration, and I will go further in saying that no loan is ever made by the Board when any member of the Board takes any exception to the application.

"I do not think there is anything to be said here, I can say."

Mr. G. R. Crowe, President of the Board of Trade, in speaking of the motion, said: "I have cheerfully and heartily endorsed what has been said by the gentlemen

Mr. A. Kelly, of Brandon, endorsed the remarks of Mr. Riley in regard to the efficiency of the agency of the staff and their desire to meet with shareholders and policyholders of the Company from the West.

The report, as read, was unanimously adopted.

Mr. J. A. Ashdown, seconded by Mr. P. Whimster, moved that Mr. E. J. Lemon be appointed auditor of the accounts for the year 1903.

Upon motion of Mr. J. A. M. Atkins, K.C., seconded by Rev. W. Halstead, a hearty vote of thanks was tendered to the efficient services during the year. Mr. J. H. Brock, Managing Director, made acknowledgment of half of the staff, and Mr. W. F. Cross, one of the oldest General Agents of the Company, in speaking on behalf of the field force, referred to the many difficulties experienced by the Agents, and their appreciation of the splendid position now attained by the Company.

The meeting proceeded to elect a Board of Directors, and Messrs. R. D. Richardson and W. McQuaker, the Secretaries, announced that they had been selected of the old Board, who were then duly declared elected by the Chairman.

At a subsequent meeting of the newly-elected Board of Directors, the following offers were chosen: Alexander Macdonald, President; Dr. Herbert Mason, Hon. H. J. Macdonald, G. F. F. Galt, Sir Daniel H. G. Crowe, G. H. J. Macdonald, P. C. McIntyre, A. M. Macdonald, and Mr. H. Brock, Alex. Macdonald, Executive Committee.

Highest Grade
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THE PREMIER Waterproof and Showerproof Garments

THE PREMIER "Waterproofs are guaranteed not to HARDEN and to be thoroughly WATERPROOF"

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ESTABLISHED 1873

RUSHFORD AND WINONA WAGONS



No other as well proportioned for strength where strength is needed. None like it—none quite so good. By all odds the most expensive to build. Best Farm Wagon on the market to-day. Send for Catalogue to

R. MCKENZIE = = Winnipeg Agent for Western Canada

MARRIED HAPPINESS.

"What's the matter, dear?" she asked at tea. "Don't you like the cake?" "It's very, very nice, my pet. I was thinking."

"Of what, dear?" "Nothing of consequence, darling. It just struck me that it's no wonder scones are found at the bottom of the table."

The trouble dates from that day.

"There, Alec," she said, "we've been celebrating the event. I thought I'd like, dear?"

He kissed the dear little woman, and smiled. "Think of it—a sponge cake!" Alec smiled again.

STATISTICAL WHEAT REPORT.

WHEAT IN CANADA.

Stocks of wheat in Canada at principal points of accumulation are reported as follows:

Montreal	42,000
Port Arthur	29,000
Port William	17,000
Keewatin	5,000
Winnipeg	280,000
Manitoba elevators	11,300,000

Total Feb. 7, 1902..... 13,022,000
Total previous week..... 12,560,000
Total a year ago..... 16,697,000

BRADSTREET'S REPORT OF STOCKS

Total stocks in the United States and Canada east of the Rocky Mountains, as reported by Bradstreet's Feb. 7, were bushels 18,664,000, against 18,664,000 bushels the previous week.

Total stocks in the United States and Canada, east of the Rocky Mountains, according to Bradstreet's report, Feb. 7, were 18,664,000 bushels, against 18,664,000 bushels.

THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains, for the week ended Feb. 7 was 43,939,000 bushels, being a decrease of 7,000 bushels for the week. A year ago the visible supply was 45,000,000 bushels, two years ago 45,000,000 bushels, three years ago 45,000,000 bushels, five years ago 45,000,000 bushels.

STOCKS OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky Mountains, for the week ended Feb. 7 was 4,405,000 bushels, compared with 4,405,000 bushels a year ago. The total visible supply of corn in the United States and Canada, east of the Rocky Mountains, for the week ended Feb. 7 was 11,000,000 bushels, compared with 11,000,000 bushels a year ago.

WORLD'S WHEAT STOCKS

Stocks of wheat in America and Europe and abroad for Europe Jan. 1 in each of the last series of years, were as follows—Bradstreet's report:

1902.....	147,000,000
1901.....	150,000,000
1900.....	150,000,000
1899.....	147,000,000
1898.....	117,000,000
1897.....	120,000,000
1896.....	150,000,000
1895.....	151,000,000

WHEAT MOVEMENT.

The following table gives the receipts of wheat at the four principal United States spring wheat markets from the beginning of the crop movement, Aug. 1, 1892, to date, compared with the same period of last year:

This Crop. Last Crop.	
Minneapolis.....	64,035,430 61,570,266
St. Louis.....	27,838,528 14,902,250
Indianapolis.....	29,352,329 39,286,114
Chicago.....	29,886,496 31,879,609
Total.....	129,719,622 127,556,489

The following table gives the receipts of wheat at the four principal United States winter wheat markets, from the beginning of the crop movement, July 1, 1892, to date, compared with the same period of last year:

This Crop. Last Crop.	
Toledo.....	10,781,312 5,909,282
St. Louis.....	27,838,528 14,902,250
Indianapolis.....	3,138,787 2,623,687
Kansas City.....	21,842,490 16,141,678
Total.....	63,619,019 39,576,903

GRAIN STOCKS AT LAKE PORTS.

Port Arthur.

Stocks of grain in C. P. R. elevators at Port Arthur on Feb. 2 were as follows:

Wheat—No. 1 hard, 1,149,539 bushels; No. 1 northern, 772,903 bushels; No. 2 northern, 340,923 bushels; No. 3 northern, 650,400 bushels; other grades, 196,044 bushels; making a total of 2,813,810 bushels.

Oats—230,423 bushels.

Barley—6,913 bushels.

Receipts of wheat at Port Arthur during the week amounted to 190,942 bushels; and shipments to 185,337 bushels.

Port Arthur.

Stocks in store at King's elevator, Port Arthur, on Feb. 7, were:

Wheat—No. 1 hard, 4,704 bushels; No. 1 northern, 8,014 bushels; No. 2 northern, 4,791 bushels; No. 3 northern, 14,006; other grades, 184,713 bushels; total, 217,659 bushels.

Oats—4,073 bushels.

Barley—None.

Flaxseed—12,416 bushels.

Receipts of wheat at this elevator for the week totalled 11,625 bushels, and shipments, 10,750 bushels.

Stock of grain in store at the Canadian Northern elevator at Port Arthur on Feb. 9 were as follows:

Wheat—No. 1 hard, 495,210 bushels; No. 1 northern, 490,023 bushels; No. 2 northern, 81,776 bushels; No. 4, 25,543 bushels; feed, 31,621 bushels; rejected, 3,294 bushels; making a total of 1,474,079 bushels.

Oats—4,921 bushels.

Barley—54,430 bushels.

Receipts of wheat for the week were 163,902 bushels; shipped during the week, 4,708 bushels barley.

From these figures it will be seen that the three elevator plants received during the week 306,519 bushels of wheat, and shipped 190,683 bushels.

Winnipeg Grain Inspection.

During the week ending Feb. 7 there were inspected at Winnipeg 574 cars of grain, comprising the following:

Wheat—No. 1 hard, 136 cars; No. 1 northern, 140 cars; No. 2 northern, 95 cars; 3 northern, 120 cars; No. 4, 44 cars; rejected No. 1, 3 cars; feed, No. 2, 3 cars; no grade, 2 cars; feed, 5 cars, making a total of 518 cars.

Oats—No. 1, 21 cars; No. 2 white, 13 cars; No. 3 white, 2 cars; feed, 1 car; no grade, 1 car; total, 38 cars.

Barley—No. 3 extra, 1 car; No. 3, 2 cars; feed, 3 cars; total, 6 cars.

Flax—11 cars.

Speltz—1 car.

The total number of cars of which 574 were on the C. P. R., and 99 on the C. N. R. road.

The foregoing figures bring the total inspection of wheat from the first of September, the beginning of the crop year, up to 31,393 cars, which converted into bushels give a total of 25,361,650.

During the same week a year ago the total inspections amounted to 472 cars of grain, of which 472 were converted into bushels give a total of 4,141,822 bushels, stocks in store at Port William, Port Arthur, Keewatin, Winnipeg and interior points are estimated approximately at 19,735,000 bushels, compared with 15,735,000 a year ago; 5,578,000 bushels two years ago; 8,700,000 bushels three years ago; and 8,550,000 bushels four years ago.

Manitoba Wheat Stocks.

There were 4,811,671 bushels of wheat in store at Port William and Port Arthur, on Feb. 7. Receipts for the week were 306,519 bushels and shipments, 186,083 bushels. A year ago stocks in store at Port William were 4,411,822 bushels, stocks in store at Port William, Port Arthur, Keewatin, Winnipeg and interior points are estimated approximately at 19,735,000 bushels, compared with 15,735,000 a year ago; 5,578,000 bushels two years ago; 8,700,000 bushels three years ago; and 8,550,000 bushels four years ago.

Grain and Milling Notes.

It is unofficially estimated that the wheat harvest of South Australia will amount to an average of six bushels per acre, and that the exportable surplus will total 120,550 tons.

The Ogilvie Flour Mills Company is arranging to install a fire alarm system consisting of eight or ten boxes in its Winnipeg elevator mill, the system in the big flour mill of the company having given great satisfaction.

On Saturday last work was commenced on the new annex to King's elevator at Port Arthur. The new capacity will be 500,000 bushels, making 860,000 in all. The construction will be of concrete and concrete on a foundation of piles. Barnett & Record have the contract.

The price of flour in New York is now more than 30c per barrel lighter than it was last October because of the blockade on railways. Still higher prices are looked for. Railway men hold out very little hope of improvement in the near future.

W. R. Lanigan, general freight agent of the C. P. R., has issued a notice that from the present date to the 15th of May inclusive, the C. P. R. will carry seed barley, red fytz wheat, white oats, clover and grass seed between local stations on the western

McLAUGHLIN & ELLIS
Grain Exchange, Winnipeg. Chamber of Com'rce, Minneapolis.
GRAIN
HIGHEST PRICES PAID LIBERAL ADVANCES
References: The Canadian Bank of Commerce; Commercial Agencies.

THE NORTHERN ELEVATOR CO. LIMITED
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HEAD OFFICE WINNIPEG.
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Grain Dealers and Millers.
Shippers of Wheat, Oats, Barley, Flax, Flour, Bran, Shorts, Chop.
Buy or sell on commission. Before buying or selling grain in car lots write or wire us for quotations. Advances made on consignments. Licensed and bonded.
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C. A. YOUNG, Manager.

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Correspondence Solicited.

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ALEX. CAVANAGH
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A few experienced representatives wanted in good grain districts. Correspondence solicited. Address P. O. Box 119.
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Toronto Office, 59 Board of Trade.

division, Whittemouth to Morley and Cowley inclusive, and including branch lines for one half current mileage tariff rates. This regulation does not apply to shipments to Winnipeg or on competing lines.

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A. R. HARGRAFT, CHAS. N. BELL, Vice-President. Sec'y-Treas.

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Consignments of Grain and Country Produce solicited.
P.O.B. Offers of Wheat, Barley, Oats, etc., required.
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GRAIN BROKERS AND DEALERS.
Grain Exchange, Winnipeg.
Wheat, oats, barley, Flaxseed Future handled for local or United States markets. Correspondence invited. Liberal advances on consignments.

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GRAIN EXPORTERS.
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Care or block lots. Please ask for quotations. Reference, Merchants Bank.

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GRAIN EXPORTERS.
MONTREAL TORONTO, WINNIPEG.

Sell your Grain through a Strictly Commission House.
Highest prices obtained. Quick Returns.
Consignments and Correspondence Solicited. Farmers need not wire for track bids.

Toronto Wholesale Trade. Special to The Commercial.

Dry Goods-Active. Large assortments are coming. Prices are very low. Low grey goods are 5c higher. Bunched silk is 10c higher. Cotton blankets are 5 per cent. higher. Mills have advanced in fine shirtings and two lines of denims. Hardware-Active. Large shipments to the west continue. Discount on horse nails is 5c lower. Tarrad building paper is 5c lower. Brush makers are arranging an advance, which is likely to be 10 per cent. Metals are firm and jobbers are looking for higher prices. High-grade iron for turbine are expected. Groceries-Trade is good. Canned goods are active. Peas, tomatoes and cucumbers are strengthening. Hides are strong and advancing. Sugars are unchanged. A cut has been made by one firm here on a private brand table syrup.

Toronto Grain and Produce. Special to The Commercial.

Wheat is easier. Toronto, Weeker. Out wheat is declining. Receipts of butter are increasing and considerable accumulation has been allowed by shippers in expectation of higher prices. Demand is slow. Eggs are weaker. Hides are advancing. Potatoes are 10c lower in carlots. Wheat-1 1/2 for new, red white, middle freight, spring wheat, 71 to 72 cent; Manitoba wheat is worth 88c for No. 1 hard, 86 1/2 for No. 1 northern, and No. 2, 2 northern, all rail, North Bay. Oats-No 2 white, 31c, middle freight. Barley-No 3 extra is quoted at 47 1/2c and No. 3 at 44 1/2c, oat or middle freight. Flour-50 per cent. Ontario patents, \$2.65 to \$2.70 in buyers' bags, middle freight. Choice hard wheat is sold 15 to 20c higher. Manitoba flour is steady at \$4.40 to \$4.50 for Hungarian patents, and \$4.45 to \$4.55 for strong bakers in car lots, bags included, on track, Toronto. Millfeed-Sorts, \$17.50 per ton, and bran, \$16.00 per ton, middle freight. Manitoba Feed, \$21 to \$22 for cars of shreds, and \$19 to \$20 for bran, sacks included. Outmeal-\$4.00 for cars of bags, and \$4.15 in wood for 25c Toronto. Hay-Carlots on track, \$9 to \$9.50 per ton for No. 1 timothy. Eggs-Case lots, laid, 19c per dozen; cold storage and fresh gathered, 14c; lined, 15c. Butter-Dairy, pound rolls, 17 to 18c; tubs and pails, 16 to 17c; medium, 14 to 15c; creamery, tub, choice, 19 to 20c; prints, 22 to 25c. Cheese-13 1/2c for job lots. Hides-7 1/2c for No. 1 green cow; No. 1 steers, 9 1/2c; milkfinks, 10c for No. 1 and 8c for No. 2; lambskins, 80 to 90c each; tallow, 5 1/2c to 6c. Wool-Washed fleece, 16c; unwashed, 8 to 9c. Beans-\$1.90 to \$2 per bushel for job lots of hard, and \$1.70 to \$1.75 for un-picked. Apples-Evaporated, 65c to 7c; dried, 4 to 4 1/2c. Maple Syrup-\$1 per imperial gallon, in bulk or gallon tin. Honey-8 to 8 1/2c per pound in bulk; in frames, \$1.50 to \$1.75. Poultry-Young chickens, dressed, 12 to 14c per pound; ducks, 12 to 14c; geese, 10 to 11c; turkeys, 11 to 14c for young birds. Potatoes-Cars, \$1 to \$1.05 for choice Ontario stock.

Montreal Grain and Produce. Special to The Commercial.

Rolled oats have declined 10c per sack. Butter is dull and weaker. Fresh cold storage cattle is offering. Potatoes are lower. Oats-37 1/2 to 37 1/2c for No. 2 white stores, No. 2 white for export 31 to 31 1/2c for high freight. Flour-Manitoba patent, \$4.40 to \$4.50; Manitoba strong bakers, \$3.70, straight rollers, \$3.70 to \$3.80; winter patents, \$3.85 to \$4.10. Rolled Oats-\$9 to \$4 per barrel, and \$1.85 for bags. Feed-Manitoba bars, bags included, to \$20; shorts, \$20 to \$22 per ton. Baled Hay-No. 2, \$8 to \$8.75 per ton. Cheese-13 to 13 1/2c per pound. Butter-Creamery, 19 1/2 to 21 1/2c for bulk stock; 22 to 22 1/2c for finest fresh; dairy, 18 to 18 1/2c.

Eggs-Fresh case goods, candied, 18c per dozen. Maple Syrup-70 to 80c for large tins; sugar, 8 1/2 to 10c for good. Honey-12 1/2c clover, comb, in large sections, 12 1/2 to 13 1/2c. Dressed Poultry-Turkeys, 12 1/2 to 15c; chickens, 14 to 15c; geese, 10 to 11c; ducks, 12 to 13c. Hogs-Fresh killed, \$7.50 to \$7.85 for best weights of abattoir stocks; country kills, \$8 to \$8.50. Potatoes-Carlots, 10c to \$1 for choice varieties. Hides-No. 1 best hides, No. 2, No. 2c; No. 3, 6c with scales to tanners at \$1c for No. 1 buff, lambskins, 70c; calfskins, 10c for No. 1 and 8c for No. 2.

Montreal Live Stock. Special to The Commercial.

At the East End abattoir on Monday receipts were 200 cattle. The undertone was firmer, and higher prices were realized than on last Thursday. Some sales of choice steers were made at 5 1/2c; good at 4 1/2 to 5c; fair at 4 to 4 1/2c, and common 2 1/2 to 3c. There was no change in the condition of the market for hogs, which are held steadily under a fair demand, and sales of good lots weighed off cars were made at 4 to 4 1/2c.

THURSDAY'S MARKETS.

Montreal, Feb. 13. Receipts at the East End abattoir on Thursday included 250 cattle. Finest bonanza lot, 10c; common to good, 2 to 4 1/2c; calves as high as 6c lb.; sheep, 3 1/2 to 3 3/4c; lambs, 4 1/2 to 5c; fat hogs, 4 to 4 1/2c lb.

Toronto Live Stock. Special to The Commercial.

Toronto, Feb. 11. Receipts at the stock yards yesterday included 970 cattle, 670 sheep and lambs, and 4 100 hogs. Export Cattle-Trade in this line of cattle was rather dull, the sheep being a very little stock on the market, and a demand more or less limited. Local sales were about as usual, but there was no quotable change. About \$4.50 to \$4.75 was paid for the best lots of hogs, which are still a choice picked stock might bring a little more. Hogs-Cattle-Market conditions were about the same as those of last week. Prices were unchanged, with the firm feeling. The best stock on the market brought about \$4.40 per cwt. Stockers and Feeders-The demand for stockers and feeders is about steady, and prices are about steady. About 4c per lb. was paid for the best on the market. Hogs-Trade is dull and a drop of about 10c per cwt. is noted on all lines. Prospects are for a dull market with possibly still lower prices. Choice weights brought \$5.00, lighter and fat \$3.55 per cwt. FRIDAY'S MARKETS. Toronto, Feb. 14. Receipts at the stock yards yesterday were 45 cars including 600 cattle, 500 sheep and lambs and 500 hogs. Export Cattle-Trade in this line of cattle was about steady, and prices were about steady. Offerings are light. Best brought \$4.75. Butchers brought \$4.50 to \$4.75. Hogs-Cars of choice weights, \$7.50 per cwt. Pork-Canada short cut, \$23.00 to \$25.00; heavy cut, \$21.50 to \$23.50. Smoked and Dry Salted Meats-Long clear meats, 10c; hams, 13 to 13 1/2c; ribs, 11 1/2 to 12c; shoulders, 11 to 11 1/2c; backs, 14 1/2 to 15c. Hogs-Cars of choice weights, \$7.50 per cwt. Pork-Canada short cut, \$23.00 to \$25.00; heavy cut, \$21.50 to \$23.50. Smoked and Dry Salted Meats-Long clear meats, 10c; hams, 13 to 13 1/2c; ribs, 11 1/2 to 12c; shoulders, 11 to 11 1/2c; backs, 14 1/2 to 15c. Hogs-Cars of choice weights, \$7.50 per cwt. Pork-Canada short cut, \$23.00 to \$25.00; heavy cut, \$21.50 to \$23.50. 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Railroad Charters Applied For.

Hon. T. Mayne Daly has received instructions from a firm of Toronto solicitors to apply to the Manitoba legislature for a charter for a road within the province. Mr. Daly says he is not yet in possession of any information at all on the matter beyond the fact that the bill always making application is one of the leading roads in Canada, and that the road is not the Canadian Pacific. He would not comment on any bill that might be the application is the Grand Trunk.

The application will ask for powers to construct, equip and maintain a railroad from the following points: from Winnipeg to the town of Trepan and from a point on the line at or near Plum Coulee to Carman.

From Winnipeg northeasterly to a point at or near Tyndall on the Canadian Pacific railway, and thence northerly to a point at or near the mouth of the Winnipeg river.

From Winnipeg westerly between townships 9 and 11, to a point at or near the city of Brandon, and southwesterly to the northern boundary of the province, and from a point on this line, at or near Hartney, northwesterly through or near Hartney and Virdon to the western boundary of Manitoba, from a point on this line at or near Deloraine, to the western boundary of the province.

From Carman, in a northerly direction, to a point at or near the town of Fortage, in the Prairie, and thence northerly, running between Lake Manitoba and Big Grass Marsh, by the most feasible route to a point at or near Lake Umbagog.

From Gretna, westerly to a point at or near Crystal City, northwesterly to some point at or near Elgin, and from a point on this line at or near Township 4, to the western boundary of Manitoba.

From Carberry on the Canadian Pacific railway, southerly to a point at or near Gienon, Balduf and Crystal City, to the southern boundary of the province.

From Carberry northerly to a point at or near the town of Neerawa, and thence northerly and northwesterly between the line of the Canadian Northern railway and the Riding mountains, northerly to a junction with this line at the western boundary of the province.

From Carberry northeasterly to the town of Morden, thence southerly to the international boundary.

From Carberry northerly to a point at or near Rapid City, and northwesterly to the eastern boundary of the province.

From Brandon southeasterly to a junction at or near Balduf with the Canadian Pacific railway.

From Plum Coulee easterly to the Lake of the Woods.

From Winnipeg southerly to a junction with or near Emerson.

From Winnipeg northwesterly to the narrows of Lake Manitoba, and from this line to some point of power to acquire, lease, amalgamate or connect or otherwise make arrangements for the construction of a railway in the province of Manitoba, to lease or sell or otherwise dispose of the company's undertaking or any other railway operating in the province of Manitoba, to engage in, and carry on an export and forwarding business on the company's railway, to construct any one or more telegraph and telephone lines for the purposes of the company's business and for public use, and to construct in any such any lines already constructed in the province of Manitoba, together with any other telegraph and telephone lines, and all such lines and privileges as may have been given to any company having like purposes in law, or may hereafter be granted, reasonably necessary for the successful carrying on of the undertaking contemplated.

Hamilton Growing Fast.

W. Martin, manager of the Gurney Stove & Range Co., Winnipeg, has returned from the Hamilton works of the factory very busy, and expects that there will be considerable trouble to obtain this season's order, owing to the demand for goods, owing not only to the large increase in business, but also to the scarcity of raw materials, owing to the scarcity and high price of fuel. Mr. Martin said, in his report, that the quantity of material imported with the price of \$14 to \$18 a year

ago. The Hamilton furnaces have been blown out, on account of inability to procure fuel, and manufacturers have been obliged to import such pig, or wherever else they could get it. Their own foundry at Hamilton, Mr. Martin said, is running again. They were fortunate in having had a large supply of iron and coal and coke in advance, which will get them through the present situation.

Mr. Martin reports wonderful developments at Hamilton. There is almost a boom on at this place, and they are looking for a population of 10,000 in the spring of 1902. This is due to the establishment of large industries, chief of which is the Bunting Company. This establishment will alone add many thousands to the population. The employees and their families of this factory will form a small city alone. The company is building 100 houses for employees. Houses of every kind are occupied, and there are practically no buildings available for rent.

Trade Returns.

Ottawa, Feb. 12.—The trade returns for the month of January show an increase in the total aggregate trade of the Dominion of \$1,068,226 over the corresponding month of 1901, and the total trade for the seven months ending Jan. 31, 1902, compared with \$4,726,473 for the seven months last year. The details of the trade for the month collected of \$4,311,101. The details of the trade for the month are as follows:

Durable goods	\$ 65,823.19	\$ 74,755.77
Non-durable goods	48,828.26	49,828.26
Total	\$114,651.45	\$124,584.03
Duty	18,154.33	20,555.37
Exports	\$128,877.04	\$140,641.65
Foreign	10,667.21	8,628.41

Total imports for January show an increase of about \$200,000 of goods and exports over \$2,000,000.

London Fur Sales.

C. M. Lampton & Co. offered the following at their January sale:

Skunk, 1,000,000	10,000
muskrat, 1,000,000	10,000
skunk, 62,000	martin, 15,000
Russian, 1,000,000	grey fox, 5,000
lynx, 600	other, 2,000
beaver, 12,000	wolf, 2,200
other, 12,500	badger, 3,000
chinchilla, 40,000	goats, 3,000
Australian opossum, 1,000,000	coyote, 2,000
lynx, 1,000,000	karibou, 2,000
lynx, 1,000,000	squirrel, 20,000
and 2,000 dry hair seal.	

Hutchinson Bay Company's sale: Beaver, 50 per cent. higher than January, 1902.

Muskrat, 70 per cent. higher than January, 1902.

C. M. Lampton & Co.'s sale: Beaver, 15 per cent. higher than March, 1902.

House cat, 25 per cent. higher than March, 1902.

Wombat, 5 per cent. higher than October, 1902.

Russian sable, pale, 20 per cent. higher than March, 1900.

Marten, 12 1/2 per cent. higher than March, 1902.

Lynx, 10 per cent. higher than March, 1902.

White fox, 15 per cent. higher than March, 1902.

Grey fox, 50 per cent. higher than March, 1902.

Silver fox, 30 per cent. higher than March, 1902.

Opossum, 15 per cent. higher than March, 1902.

Muskrat, 35 per cent. higher than March, 1902.

Black muskrat, 15 per cent. higher than January, 1902.

Wild cat, 10 per cent. lower than March, 1902.

Wolf, 10 per cent. lower than March, 1902.

Black bear, 20 per cent. lower than March, 1902.

Brown bear, 20 per cent. lower than March, 1902.

White bear, same as January, 1902.

Wallyah, same as October, 1902.

Kangaroo, same as October, 1902.

Australian opossum, same as October, 1902.

Ermine, same as March, 1902.

Russian sable, dark, same as March, 1902.

Nutria, same as March, 1902.

Chinchilla, all, same as October, 1902.

Civet cat, same as March, 1902.

Wolverine, same as March, 1902.

White bear, same as March, 1902.

Hair seal, dry, same as March, 1902.

N. A. rabbits, dry, same as March, 1902.

The Currant Market.

Hancock & Wood, of Patras, write as follows of the currant market under date January 10:

Since our last report, which was dated 20th of October, currant business with all markets of consumption has been very inactive, shipments since that date not having exceeded 20,000 tons, which is much less than usual for the period embraced. This has been due, as we expected, to the quantity exported up to 20th October was exceptionally heavy, exceeding 50,000 tons. The balance of the 15,000 tons, the excess in exports to United Kingdom having been 13,000 tons. This is the first time since the position of stocks in this country is of great importance to all dealing in the article, that a large stock has been able to obtain the most reliable information on all subjects we have given the usual method of determining amount exported from Greece, and thus giving the result as the stock remaining in Greece, the following figures are obtained from the article having taken great care to correspondents and give, we think, as near as possible the total amount of currants remaining on this date:

Tons	
Calamata (Messenia).....	14,000
Gargaliano, Philata, etc.....	7,000
Pyrgos and Lampos.....	5,000
Patras and other ports.....	5,000
Vostizza, Gulf, Messolonghi, etc.	2,500
Zachia.....	4,000
Total.....	40,500

At the opening of the current season, retention receipts representing a quantity of 19,000 tons of currants was in circulation, and since then 22,000 tons of 1902 currants have been received in retention stores and receipts issued; these two amounts at 50 per cent. cover an export of 22,500 tons, but quantities already shipped and stocks as above call for a total of 28,240 tons of retention receipts, so that 2,840 tons will have to be drawn from existing stock, leaving 10,000 tons. Last season's currants were unduly burdened with stocks at opening of the season, and it is not reasonable to conclude that there will be a ready outlet for quantity representing 19,000 tons of 1901 currants in six months, particularly when it is borne in mind that the fruit generally is of inferior quality to 1902, cheaper this season.

Prints.

There is a feeling in some quarters that the trade in prints is not as large as it formerly was; that, owing to the large increase in the sale of raw materials, and the increase in the output of more showy and low-priced fabrics of print, the demand for prints is getting smaller. This is not the case. So far this season the demand for prints has been in contradiction to such a contention, the sales having been larger, for many lines than ever before. The demand for the very attractive lines now offered to retail at low prices are having a good effect on the trade. The demand is now offered in prints than ever before. A great variety of patterns and colors of prints have been obtained, and have attained a higher standard of quality than ever. The goods are of so fine a character that they have resulted in entirely keeping out of the Canadian market all the low-grade prints formerly imported in large quantities. Practically nothing of a day's sale per yard is now, it is claimed, imported into Canada. Prices

of domestic prints for the coming season are low, the object being to secure a sale for the goods outside of Canada. But some of our home mills are now refusing to take orders for the coming season, asking for a good year advance in Goods Trade Notes.

INSURANCE

The Anglo-American Fire.

The annual report of the Anglo-American Fire Insurance Co. will be found in this number of "The Commercial." The report is a good one and will well repay a perusal. The company had for the year ending December 31st an income of \$8,706,712, and the premium income being \$30,710,538, and interest on the company's investments amounting to \$2,028,218. This shows an increase in income over the previous year of 10 per cent. After paying all losses, salaries and expenses, and writing off the depreciation on the property owned, the company carries forward the balance of \$3,145,330 to profit and loss account. The balance on the credit of this account amount to \$10,844,000. The favorable position of the company is shown by the fact which it offers to its policy-holders. This amount is so great that the company is evidently making gratifying progress. Its operations, as shown in the report, are of a high order from the Atlantic to the Pacific, and the success which it is obtaining is the most gratifying because the company is a purely Canadian institution. Last year the income of the company was 44 per cent. greater than in the preceding year, while the proportion of working expenses to income was less and the rate of profit was also less. This is a very satisfactory showing. In the report it is stated that the company has performed by the agents of the company, which is the result of the progress of the company has been very gratifying. In Winnipeg, the general agent for Manitoba and the Territories, has been successful in the success of the company's operations and under his direction the company has a large business in the rapidly developing field.

Insurance Notes.

The Great West Life Co. of Winnipeg is advertising for a traveling representative.

The Farmers' Mutual Fire Insurance Company of Portage la Prairie, at its annual meeting held a few days ago, decided to erect a commodious office building in Portage during the coming season.

The Great West Life has appointed a traveling agent for the province of Calgary, and the other at Vancouver, Chgo., McQueen, formerly inspector of the fire department, and who has been appointed manager of the "The Great West Life" of Vancouver, G. H. H. of London, formerly provincial auditor for Manitoba, will be the manager. The business of the company is growing rapidly, and, so far west, as may be supposed from these appointments.

The amount of coal for the 1902 season has been sold in the United States, Great Britain, and other countries over the Great Northern's boats from Jennings, in an instance of 500 cars since the repeal of the duty on foreign coal by congress. At the time it was for sale only for the Great Northern, and according to statements given out in Seattle, the exports of this coal will be at least 500 cars per day, or 10,000 to 15,000 tons. The time the duty was taken off of the coal was in May, and the result is that the customs department \$3,350,000 in duties at 67 cents a ton, or 90 per cent. of the duty on the coal. The time it is saving \$4,000 a day, and with the import increased to 50 per cent. of the duty on the coal, the result by the act of congress, will be \$5,000 a day.

ELLIS & GROGAN
WAREHOUSEMEN
COMMISSION AGENTS, ETC.
CALGARY, ALBERTA.

We have made large additions to our warehouse accommodation, and are prepared to buy or sell consignments on commission, and do a general warehouse business. Cars distributed, etc.

NICHOL, McDONALD & CO.
Manufacturers' Agents

have been appointed by G. Hartley, manufacturer of brooms, whisks and brushes, Fort William, as his wholesale agent in the west. All orders promptly attended to.

Also agent for the Plomo Belt Dressing, Gun weather strip, Kola Wine, Office and sample room.
222 McDermott Street. - WINNIPEG

JAS. MCCREADY & CO.
LIMITED.

WHOLESALE...
Boot and Shoe Manufacturers
MONTREAL, QUE.
WILLIAMS Agent



150,000

Healthy, well-rooted Manitoba grown young trees, plains seedlings, roots, stumps and cuttings of fast-growing Russian larches and willows, maple, elm, poplar, spruce, small fruits of all kinds and fruit apples and strains. Prices away down. Send for price list.

CALDWELL & CO.
Wholesale Nurseries - VIRDEN, Manitoba.

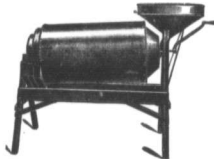
ARE YOU SELLING

Frost & Wood Implements?

The agent who sells 'em sells the best. He sells machines that give back their cost in satisfactory work and lasting qualities. Our catalogue tells why, how they're used. Want a copy?

The Frost & Wood Co.
WINNIPEG, MAN.

BEEMAN GRAIN CLEANERS
ARE THE BEST



They separate flax from wheat, wild or tame oats from wheat or barley, cockle and all four seeds, clean flax, timothy, clover, etc., perfectly.

Want to raise your wheat from one to three grades by separating all frosted, sprouted or shrunken kernels?

Want to clean and blast out your wheat in one operation? Want to sack your clean grain, tins and screenings all at the same time?

So our JUMBO will do it for you. Write for catalogue and prices. Dealers make money selling our machines.

FACTORIES:
Winnipeg, Man.; Minneapolis, Minn.
BEEMAN & CO.
121 Higgins Ave., WINNIPEG, Man.

Canada's Greatest Seed House

Brome Grass

A Grass for the Stock Raiser. Owing to the rapidly increasing herds of cattle and the blossoming of the forest in grasses and fodder plants is increasing each year. As a pasture grass Brome Grass for the Northwest is unequalled. All kinds of stock eat it readily. It makes good hay, and immediately after cutting a fine growth of firmness springs up, which remains green until the snow flies. Starting early in the spring again it is fit to pasture two weeks earlier than our native grasses. It is perfectly hardy, and withstands dry weather.

WESTERN RYE GRASS

One of the best western hay grasses. Produces an abundance of soft leafy stems and root leaves, and ripens a large amount of seed that is equally gathered. Gives good results as a pasture grass, especially for horses. GOOD SEED is the first consideration with the wise farmer. The quality of the seed we have to offer of these two magnificent grasses is the BEST OBTAINABLE. If interested, write us for prices and samples.

The Steele, Briggs Seed Co.
Limited.

HEAD OFFICE - TORONTO, ONT.
WINNIPEG, MAN.

Pretty Nearly Right.
First Stranger—Excuse me, sir, but is not your name Junn?
Second Stranger—Blame near it, my friend. There isn't a boy-child in all the second generation—Baltimore American.

She Had a Winning Way.
Nodd—Come around to my house to night and play poker.
Todd—Who is going to be there?
Nodd—Just my wife.
Todd—I am afraid I can't afford it, old man—Newburg News.

In No Hurry.
Mrs. Sharpley—Next time you call I want you to give me your opinion of my new wig.
Mr. Hore—Delighted, I'm sure. When do you expect it?
Mrs. Sharpley—Not for three months at least.

OUR LINE
OF
Bicycles and Sundries

Is so attractive in Price and Quality that we cannot fail to please our patrons. Have you seen our Catalogues? If not, send us a postal card and you will receive one by return mail. Agents wanted. Write us for terms.

CANADA CYCLE AND MOTOR CO., Ltd.
144 Princess Street, WINNIPEG.

The Great West Permanent Loan and Savings Co.
Incorporated.
Head Office: Y. M. C. A. Building, Winnipeg, Man.
AUTHORIZED CAPITAL \$7,500,000

Permanent preference stock, one hundred dollars per share, bears 5 per cent. per annum, and is entitled to receive in addition to said 5 per cent. the entire profits of the Company. This stock may be paid for in full at time of application, or in instalments to suit purchaser. This stock is being rapidly subscribed for, and will be on the market at par but a very short time, as there is but a limited amount of this class of stock left.

Money to Loan on Easy Terms. For particulars apply to
W. T. ALEXANDER, Manager.
274 Portage Ave., Winnipeg. Phone 1835. P. O. Box 172.



Trunks of Starch
Lily White Gloss Starch

In beautiful Toy Trunk with real Iron Lock and Key holding 6 lbs. each.

These trunks are Handsome, Useful, Salable, and the Starch, Purest, Whitest, Strongest.

Can be obtained from any Wholesale Grocer.

The Brantford Starch Works
LIMITED
BRANTFORD, ONT.
JOS. E. HUXLEY, Winnipeg Agent.

Quite Upsetting.
First Mouse—You don't, mean to say you are afraid of women?
Second Mouse—No, I'm not afraid of them; but they have such a way of screaming, you know. Really, it just upsets me completely.

Needed His Help.
Hottens—Won't you please sign something, Mr. Sorecher?
Sorecher—But there are so many people here, I really—
Hottens—That's just it, I want to get rid of some of them.—Chicago News.

ADVERTISE.

Businesses for Sale, Partners Wanted, Travellers Wanted, Businessmen Wanted to Purchase, and in The Commercial. It goes into almost every place of business in Western Canada, from Lake Superior to the Pacific coast.

FOR SALE.

Good blacksmith business for sale in good locality. Apply T. G. Crossley, Newdale, Man.

FLOUR MILL FOR SALE.

A splendid opportunity for investment. Just completed 24-horse planifiler mill. Situated in prosperous village of Swan River. Wide and deep, at present running night and day. A large area of the best wheat growing land tributary to this point. No other mill nearer than 100 miles. Fuel plentiful and cheap. Situated on bank of river. Excellent water supply. Steam power plant by Cowan and Co. (Ont. Doukhobors) who can supply and demand for feed grain. Whole plant heated by steam and lighted by electricity. Reason for selling caused by death of proprietor. Price and terms may be had by referring to Mrs. Nancy Noble, Swan River, Man.

WANTED.

Partner with about \$1,000 or \$1,500 to invest, to manage a productive business in Vancouver or some other place in B. C. town. A good opening for a pushing young man with some experience in handling produce. Must be a total abstainer. Correspondence solicited. Sydney Chipperfield, general merchant, Chikney, Asm.

FOR SALE.

A small general stock of merchandise in good running order in a young and growing settlement in the Province of Manitoba. Apply Box 10, care The Commercial.

FOR SALE.

On easy terms, in the town of Reston, Man., building and lot. Building size 24 x 4, two stories, suitable for a general store. Good opening. Apply to H. E. Smith, Reston, Manitoba.

FOR SALE.

The Austin Flour Mill and Elevator; capacity of mill, 150 barrels per day; of elevator, 40,000 bushels. This is one of the most complete plants in the province, built on the banks of an excellent running stream, with private siding track scales and large elevators. Apply to W. CLIFFORD, Austin, Man.



PANTS, STOCKS, OVERALLS, SHIRTS

Our stock includes every size. We can ship your order same day as received. Write for price list.

THE HOOPER MANUFACTURING CO. LTD. WINNIPEG.

What is known as the Pure Food bill has passed the lower house of congress in the United States. In brief the bill provides for the exclusion of any article of food that is adulterated or misbranded, and contains provisions that such articles may be taken and condemned and persons having adulterated goods in their possession may be fined and imprisoned. Among our callers this week from outside points was Jacob J. Heinrichs, who carries on a general business at Oler, Saskatchewan. Mr. Heinrichs is also postmaster at that point. He is one of the finest men of the place, and speaks with considerable pride of its growth and prospects. The town has now five stores and several other business establishments. Oler is one of the towns on the Prince Albert branch of the C. P. R.

WINNIPEG PRICES CURRENT

GROCERIES.

Table listing various grocery items and their prices. Includes items like Apples, Peas, Corn, Potatoes, and various oils. Prices are listed in dollars and cents.

Plitted plums.

Table listing prices for plitted plums, prunes, and various fruits. Prices are listed in dollars and cents.

Matches.

Table listing prices for various match brands like Telephone, Tiger, and others.

Nuts.

Table listing prices for various nuts including Brazil, Targona almonds, and others.

Syrup.

Table listing prices for various syrups like Maple, Glucose, and others.

Sugar.

Table listing prices for various sugar products like Extra standard gran, Butter, and others.

Rock salt.

Table listing prices for rock salt in different quantities.

Common fine.

Table listing prices for common fine and other flour products.

Spices.

Table listing prices for various spices like Assorted herbs, Allspice, and others.

Teas.

Table listing prices for various tea brands like China, Indian, and others.

Cured Fish.

Table listing prices for various cured fish products.

Dried Fruits.

Table listing prices for various dried fruit products.

Meats.

Table listing prices for various meat products like Corned Beef, Ham, and others.

Cigarettes.

Table listing prices for various cigarette brands.

Soap.

Table listing prices for various soap brands.

Shoes.

Table listing prices for various shoe brands.

Leather.

Table listing prices for various leather goods.

Hardware.

Table listing prices for various hardware items.

Books.

Table listing prices for various books.

Stationery.

Table listing prices for various stationery items.

Chewing Plug.

Table listing prices for various chewing plug brands.

Smoking.

Table listing prices for various smoking products.

Wooden Ware.

Table listing prices for various wooden ware items.

Per doz.

Table listing prices for various items sold per dozen.

Per doz.

Table listing prices for various items sold per dozen.

Per doz.

Table listing prices for various items sold per dozen.

Per doz.

Table listing prices for various items sold per dozen.

Per doz.

Table listing prices for various items sold per dozen.

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Per doz.

Table listing prices for various items sold per dozen.

CANADIAN PACIFIC

Through Daily Service

TO

The East
The West

First-Class Sleepers and Dining Cars on all Through Trains.

Tri-Weekly Tourist Car Service East and Westbound

Comfort of passengers the first consideration assured by competent attendants.

AND

Perfect Service

Tourist rates quoted to all

Winter Resorts

- CALIFORNIA
- FLORIDA
- THE ANTIPODES
- CHINA
- AND JAPAN

For further information and descriptive advertising matter apply to any C. P. Agent, or to

C. E. McPHERSON,
General Passenger Agent
WINNIPEG.

H. BRODIE,
Assistant Pass. Agent, Winnipeg.

THE LUMBER TRADE.

Spring Lumber Demand.

A very large spring lumber trade is being done in Manitoba and the Territories this spring. There will be a heavy immigration of settlers to new districts, and the most of these newcomers will be obliged to build houses for themselves about the first thing they do to provide shelter for themselves and their live stock. If the season is all favorable, there will likely be a demand earlier than usual. Requirements throughout the country, especially in the new districts, are being met to get in supplies as early as possible so that new settlers will not be obliged to wait for material with which to build homes. It would be that hardship to incoming settlers that could not obtain lumber as fast as they required it. The lumber has been delayed in transit, as it is well known that railway traffic has been very slowly for a long time



Office: 391 Main St. Tel. 464.

THROUGH TICKETS

TO ALL POINTS
EAST WEST SOUTH

California and Florida Winter Resort. Also to European Points, Australia, China and Japan.

Pullman Sleepers. All Equipment First Class.

For further information apply to H. SWINNOOD, General Agent, 391 Main Street, Winnipeg; or CHAS. S. FEE, General Passenger and Traffic Manager, St. Paul, Minn.

back. Cars are also very scarce and often cannot be obtained when wanted. It is therefore very desirable that orders for spring supplies should be placed at once so as to avoid the possibility of trouble through inability to secure cars, or delays in transit, at a time when supplies were badly required.

In this connection it may be stated that the following circular has been sent out by Isaac Cockburn, secretary of the Western Retail Lumbermen's Association, to dealers throughout Manitoba and the Territories:

Dear Sir,—There exists a good deal of anxiety as to the sufficiency of lumber available for the incoming spring requirements, and in order that it may be more closely estimated, I take the liberty of asking the retail dealers to furnish me with the quantity of lumber held in stock on the first of the present month.

I shall be obliged by your sending the quantity of lumber you had in stock at that date, and also about how much more lumber you will require for spring trade.

I am yours truly,
ISAAC COCKBURN, Sec.-Treas.

Lumber Trade Notes.
The following are some new lumber yards opened recently in Manitoba and the Territories: C. Helbert, Carstairs; A. G. Thiele, Frank, McRae & Stiles, Leduc; S. Standish, Banff; all in Alberta; and Payuter Bros., Tantalion, and Italian & Wilkerson, Tantalion, Assa.

The Red Deer Lumber Company has been incorporated at Winnipeg. Its capital is limited to \$500,000 and the officers elected are as follows: President, O. A. Robertson, of St. Paul; secretary, F. B. Lynch, also of St. Paul; manager, H. J. Box, of Winnipeg. The company has holdings of spruce timber on the Red Deer and Etoumbi rivers in Saskatchewan, aggregating 300,000,000 feet, and logging is now in full blast on Red Deer lake. The company will build a mill which when run to its full capacity, will cut 40,000,000 feet of lumber, bridge timber, etc., annually. The timber is in the territory tributary to the new Prince Albert line. The Canadian Northern railway now being pushed westward from Erwood.

The Commercial Men.
J. F. Boxall, of John MacDonald & Co., is at the head of the lumber rooms in the city during the bonspiel.
R. McGowan, a well known western traveler, left this week for Pictou, Ont., having received word of the unexpected death of his father, William McGowan, of that town.

D. S. Lloyd, who has been manager of the grocery department of the Hudson's Bay Co. at Calgary for a number of years, arrived in Winnipeg

The Famous "TL" Cigar



The first whiff makes it apparent to you that what we claim for it is true.

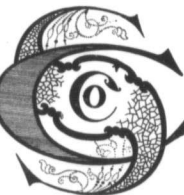
We claim it is the best domestic cigar on the market to-day—it contains the best of Havana tobacco, encased in a fine Sumatra wrap er.

You'll find it occupying a prominent place in all cigar stands. If not, write direct to us for it.

"A DREAM OF HAVANA."

Western Cigar Factory

THOS. LEE, Prop. WINNIPEG



1903

Your orders for Blank Books of all kinds, Diaries, General Stationery, etc., solicited.

Order our Sports Scribblers—sure sellers! Full stock School Books and School Supplies generally

THE CONSOLIDATED STATIONERY CO. Limited
WINNIPEG

244 McDermott Ave.

last week to take the position of city traveler with the company.

G. M. Newton, of S. Greenshields, son & Co., has been in the city during the bonspiel, and kept open house for visitors at his company's sample rooms here. R. R. Gallagher and J. E. Walker, of the same house, were expected in this week.

Ben. F. Wieher, a well known western traveler, who represented the Redmond Co., Winnipeg, died very suddenly on Monday from apoplexy. He was about the city on the Saturday previous. Deceased leaves a wife and one daughter, resident in Winnipeg.

A. C. Beach, who came west recently to represent the Barnard & Holland Co., of Montreal, has since he arrived in Winnipeg, arranged to take the road here for H. J. Boyd, in the same branch of business. Mr.

Boch will cover the main line from here to Regina, and later may go over his old territory in Alberta.

D. K. Book, western representative of McKenna, Thomson & Co., returned this week from a visit to headquarters at Montreal. He reports business exceptionally good in the east. His house has been obliged to secure larger quarters, and will move into a large new block on McGill street within a few months, which will give them fully double the capacity of their present premises. They have been much hampered of late for room. Mr. Book says that manufacturers of woollens are very busy, and it is difficult for clothing manufacturers to get repeat orders filled at the mills. Higher prices are also asked for reprints. A strike of cutters in the wholesale houses was on at Toronto while Mr. Book was there, but this did not affect the situation at Montreal.

**Clark Bros.
& Co**

WHOLESALE
STATIONERS

Winnipeg, - Man.

HOCKEY STICKS

The Best Line
in Canada

Write
For Prices

HOCKEY STICKS

The W. H. Malkin Co
LIMITED.

**Importers and
Wholesale Grocers**

Packers of the Celebrated
VICTORIA CROSS Evaporated
Fruits, Teas and Coffees.
HEADQUARTERS for Sago, Tapioca
Rice and all classes of English
Groceries.

Prompt attention to all letter orders.

137 Water St., - VANCOUVER, B.C.

RAT PORTAGE

LUMBER COMPANY

LIMITED

MANUFACTURERS OF

**LUMBER,
LATH, SHINGLES,
SASH,
DOORS**

AND ALL KINDS
OF WOODWORK

Head Office and Mills at RAT PORTAGE, ONT.

Branch: Point Douglas Avenue, WINNIPEG

**Lalonde,
Milord & Co.**

WINNIPEG, MAN.

Manufacturers of

**SASH, DOORS,
SHOW CASES,
STORE AND BAR
FITTINGS, Etc.**

Offices and Mills corner of King and
Butherland.

ASK FOR

...Ogilvie Oats...

DELICIOUS FLAVOR FREE FROM HULLS WARRANTED PURE

Put up in All Sized Packages

Ogilvie's Hungarian

AS NOW MANUFACTURED. THE GREAT FAMILY FLOUR

Insist on getting "OGILVIE'S" as they are better than the BEST

HAVE NO EQUAL

DREWRY'S

"REFINED ALE"

"Which sparkles like Champagne,"
the standard by which others are judged.
Always the same; purity guaranteed
flavor most pleasant. As a table ale
cannot be excelled. Bottled in half-pint
for family use.

E. L. DREWRY

Manufacturer and Importer.
Winnipeg.

Wholesale

We supply all out of town merchants
with a full line of

Jewelry

at wholesale prices. Write for
particulars

D. R. DINGWALL Ltd.

424 and 584 Main St., Winnipeg
Sign of the Street Clock.

Harry Leadlay. Allison Lee

H. & A. LEADLAY

Successors To
TORONTO HIDE & WOOL CO.

Dealers In

**Hides, Wool, Sheep
skins, Tallow, Etc.**

298 Ross Ave. - WINNIPEG.
Consignments Solicited.

Grain Tickets

AND OTHER STATIONERY.

SEND FOR SAMPLES

THE FRANKLIN PRESS Ltd. Opp. Grain Exchange, Winnipeg