

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 128.

MONTREAL, TUESDAY, NOVEMBER 1, 1898.

Price 3 cents

Montreal Stock Market.

Absence of London Quotations and Ease of New York Market Affects Pacific.

CABLE STRONG—BALANCE OF MARKET SOFT.

BOARD ADJOURNS FOR THE AFTERNOON.

In judging of our market the fact that, with few exceptions, stocks are at high prices, must not be lost sight of. For investors the chief point is, what will the stock yield; with the operator, what will it cost to buy and sell and for int rest. The former, buying to hold for a long time, has rather an advantage in taking high-priced stocks, the latter loses by choosing them.

The interest charges on Montreal Gas, Street Ry. and Cable, are serious items with operators, more especially if their brokers, who are obliged to charge 6 p.c.; carry them. In the case of War Eagle, the dividends about take care of the interest charges, but with the others interest is a drag on the account. In the case of Street Ry., the stock if sold in six months at same price as that at which it was bought, would show a loss of nearly 3½ p.c. which is quite a handicap.

It is therefore, advantageous for speculators to deal in such stocks as Pacific, Toronto Rails, Richelieu, and such like, as the interest charges do not run up into such large figures, besides which they are not liable to break so much, having less of a distance to fall, in case of any unlooked for slump.

The war news to-day is again of a sensational character, so far as outward appearances go, as there is no market in London, we have not got the price of Consols to guide us. New York stocks, however, reflect the uneasy feeling which reports almost warrant, but with them there are other than war rumors to affect prices, one or two railroad reports not being quite up to expectations.

CANADIAN PACIFIC.

It is within the range of possibilities that Pacific might go to 75 in the event of any liquidation, but for this stock to break 80, very disquieting news will have to obtain. If this surmise is correct the stock should be a good purchase around present figures. Over 500 shares sold, which, except for an irregular lot, brought 81½.

CABLE.

An attempt to buy a few shares of this stock caused it to advance to 181. The floating shares of this company must now be small.

WAR EAGLE.

Eagle was not so strong to-day, but small lots brought from 288 to 289. The stock closes weaker at 287 to 287½.

SUNDRIES.

Of general shares, business in which was scattered, the strength of Dominion Coal pfid. was the only one worthy of mention. This security sold at 113½, and was held firm for 114 at close. Colored Cotton Bonds sold at 98, and other shares at late prevailing prices.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 1, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Oct. 26.		Oct. 27.		Oct. 28.		Oct. 29.		Oct. 31.		Nov. 1.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	242½	250	240	250	240	250	24½	250	246	250	247
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	182	185	180	182	181	185	181	185	181	90	181
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	146	143½	150	146	150	146	155	147	150	147	155	147½
4,866,666	1,387,000	50	2½	April.	British North America.												
|| 3,000,000	650,000	100	3	Dec.	Quebec Bank.....				123		123				123		123
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	249	240	249	240	249	240	250	240	249	240	250	240
2,000,000	1,500,000	50	4	April.	Molsons Bank.....	205	201	205	201	205	200	205	200	205	200	205	200*
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	206		206		206		206		206		206	
|| 2,000,000	1,125,000	100	4	"	Ottawa.....												
|| 2,000,000	600,000	50	4	"	Standard.....												
|| 2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	227		227		227		227		227		227	
|| 2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	105	110	105	110	103	110	105	110	105	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....												
1,500,000	835,000	50	3½	April.	Eastern Townships Bk		152		150		150		150		150		150
1,250,000	775,000	100	4	"	Hamilton.....												
1,200,000	100,000	30	3	Nov.	Banque Nationale.....												
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	2158	155½	2158	155	158	155	158	155½	2158	155	2158	155½
1,000,000	85,000	100	3	"	Ontario Bank.....	114		114	110	114	110			114	110	114	110
|| 1,000,000	118,000	100	3½	"	Western Bk of Can.....												
|| 1,000,000	50,000	100	3	"	Traders " ".....												
500,000	250,000	25	2½	April.	Jacques Cartier Bank..	110		110		110		110		110		110	
|| 500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2	April.	Canadian Pacific Ry....	82	81½	81½	81½	81½	81½	82½	82½	82½	82½	81½	81½
12,000,000		100			Duluth SS. & Atlantic..	3½	2½	3	2	3	2	3	2	3	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	8	5	7	4	7	6	8	5	7	5	7	5
10,000,000	2,608,329	100	1½q	Jan.	Commercial Cable.....	181	179½	182½	181	183½	181½	185	182½	184	182½	183	182½
2,000,000		40	2q	"	Montreal Telegraph....	180	175	180	175½	180	175	180	175½	180	175½	180	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	*96	95	*99	95	*97	96	99	96½	*100	96	100	96
4,600,000	334,247	50	2½q	"	Montreal Street Ry....	*278	277	*279	278½	*78½	277½	278½	278	*78½	277½	278½	277½
					New Montreal Street....	*272	270½	*274	272½	*73½	273	274	273	*274	273	273½	271
1,000,000		50	1½q	Jan.	Dominion Telegraph....												
2,997,704		40	5	April.	Montreal Gas Co.....	191½	190½	192½	192	191½	191½	194	192½	192½	192	191½	191½
2,000,000		1	1½		War Eagle.....	290	285	289	286	290	288½	292½	289½	189	188½	287½	287
1,250,000					Cariboo Mng. M. & S. Co												110
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co.....	175	171	175	171	174	172½	174	171	175	172	173½	173½
1,500,000		100	2q	"	Royal Electric.....	157	153	158½	157	158½	157½	157½	157½	157½	157½	157½	157
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103½	103½	103½	103½	103½	103	104	103½	103½	103½	103	102½
800,000		100	1½q	"	Halifax Tram Co.....	131	128	130	129	130	128	130	128½	130	127	130	127
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	25	22½	30	20	23	22	22½	21½	23	21	22½	21
500,000		100	1½q	Dec.	St. John Railway Co...	155		155	145	155	145						
350,000		40	2q	Jan.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	50	55	50	55	50	55	50	55	51	55	50
1,467,684					" " " " " " " "												
15,000,000		100			Dominion Coal Co.....	30	28	30	28	29½	28	30	27½	30	28	30	28
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112½	112	113	112	114	113	114	113	114	113½	114	113½
500,000		100	6 pa	Dec.	Windsor Hotel.....	110	90	110	90	110	90	110	90	110	91	110	91
500,000		100		"	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000		100	7 pa		Do. pref. stock.....	60	40	60	40	60	40	70	40	70	40	60	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	151	154	150	154	151	154	151	154	151	152	150
2,750,000		100			Colored Cotton Co.....	70	57½	70	57½	70	57½	70	57½	70	57½	70	55
600,000		100	4	Feb.	Merchants Cotton Co..	155	140					155		155	142½		
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	99	98	99½	98½	99½	98½	99½	98½	99	98½	99	98½
500,000	350,000	25	3½	Feb.	Mont. Loan & Mort Co..												
814,800		100	2q	Jan.	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	Jan.	Diamond Glass.....												
|| 2,250,000	52,023	50	3½	"	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up.
 † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up.
 || B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.
 || Monthly.

THE EXCHANGE NEWS.

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and Corporations.

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FEDERAL STEEL.

Close observers of federal steel believe that the public is gradually taking hold of this stock.

LOUISVILLE.

It is stated that Louisville and N. will pay a 3 p.c. dividend in January. This is the gossip of the street.

Louisville and Nashville earnings for September net increase, \$700; gross increase, \$76,000.

New York, noon, Oct. 31.

The fact that the London market is closed to-day, had rather a restriction effect on operations at opening this morning. Market, however, in most cases opened quite strong and in a few specialties there was considerable business transacted.

Federal steel and American Tobacco absorbed most of the speculative attention during the first two hours of business and even in them a large percentage of the operations have been between professionals.

Before opening it was apparent that there were a number of small buying orders in Tobacco and the stock opened higher in response to this scattered demand. Substantial selling however, made appearance and bore the price down fractionally, one broker sold between three and four thousand at the opening.

After the pressure had spent itself, the price advanced quite rapidly to the highest point recorded in the present upward movement.

Brokers identified with Mr. Keene's interest were large buyers of the stock were also active in bidding up the price.

Brokers who watched very closely say some of the selling has been for long account but as yet no very considerable liquidation has set in.

BROOKLYN RAPID TRANSIT.

Flower brokers were considerable buyers of Brooklyn Rapid Transit otherwise there was no feature in this stock.

The market held steady, Louisville being one of the strongest stocks, till after 11 o'clock. The London statement which came out about that hour was of a disappointing nature, showing a net increase for the month of September of only \$746. This was distinctly a disappointment to the traders and those had bought the stock during the first hour of business and their efforts to unload not only affected London, but extended to the rest of the market.

The market is so narrow that it does not take any very important influence to affect it either way.

NEWS.

Content sold St. Paul down. Very little support. Stock dull.

John Wallace sold Burlington. Lamontagne bought.

Reading statement, net decrease, \$107,600. Coal & Iron, net increase, \$69,000.

Chicago rates still tight though occasionally evidences of a tendency to loosen them appears.

Eastbound rates especially on hops and wool are in bad shape.

Amory sold 1000 Federal Steel, this is probably for Flower.

Content is a seller of L. & N.

Content sold Sugar down and caught stops at yesterday's price.

Hollins also sold.

Flower bought 1,000 B. R. T. at opening. Selling scattered.

W. Stokes is the largest seller of F. S. common. Burrill sold.

It is said the price of Anthracite coal is to be advanced 25 cents per ton. Prices have been cut, and if the advance is made, the only effect will be to steady the present circular prices something which has been needed for a long time.

B. R. T. for Oct. increase \$65,000.

The selling of D. & H. is based on report that they intend to abandon their canal.

McIntyre & Wardwell and traders sold D. & H.

The weakness of the coals is extending to the rest of the market to a moderate degree, which is easing off. The Louisville statement was also somewhat of a disappointment.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do	1910	1910.....	" "
1,050,000	4	May Nov.	do do	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	117-120	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	101-106	1904, 1894.....	Lloyds, Banetts & Bosanquets.
28,500	6	" "	do do			" "
940,000	5	April Oct.	Auer Light.....	115	1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	95	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	166 3/4	1917.....	" "
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }	103	2397.....	" "
£300,000	4 1/2	Jan. July	Dominion Cotton.....		1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan. ...	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....		1908 1st Mch	" "
681,333	4 1/2	1st Feb. 1st Aug	do do		1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.....	80	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric.....			" "
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	" "
450,000	4 1/2	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

ST. PAUL RAILROAD.

Earnings for three months ending Sept. 30, after deducting charges of management:

1896..... \$ 846,258
1897..... 1,363,375
1898..... 1,635,803

Balance towards dividend on common stock:

1896..... \$ 372,167
1897..... 889,284
1898..... 1,109,742

Net earnings for month of Sept:

1897..... \$1,406,224
1898..... 1,152,893

Increase..... \$ 253,331

Net earnings for a series of years for month of Sept.:

1890..... \$1,021,750
1891..... 1,329,877
1892..... 1,114,926
1893..... 1,167,169
1894..... 1,005,610
1895..... 1,345,367
1896..... 1,011,114
1897..... 1,152,893
1898..... 1,406,224

RANGE OF PRICES.

New York Stocks from Jan. 1st:

	High.	Low.	Close Oct. 31.
Sugar.....	146 1/2	107 1/2	113 3/4
" Pfd.....	116	103	108
Tobacco.....	153 3/4	83 3/4	142
Achison Pfd.....	37 1/2	22 1/2	35 1/2
Brooklyn Rapid T....	69 3/4	35	66 1/2
Canadian Pacific.....	90 1/2	72	81 1/2
Burlington.....	120	85 1/2	115 1/2
C. C. C. & St. Louis...	47 1/2	25	39 1/2
St. Paul.....	115	83 1/2	109 1/2
Rock Island.....	108 1/2	80	102 1/2
Chic. & North West....	136 1/2	113 1/2	131 1/2
Consolidated Gas.....	205 1/2	164	185 1/2
Louisville & Nash....	60 1/2	44	57
Manhattan El.....	120 1/2	90	95 1/2
Metropolitan St. Ry...*	171 1/2	125 1/2	160 1/2
Missouri Pacific.....	38 1/2	22	32 1/2
N. Y. Central.....	120 1/2	105	114 1/2
Northern Pacific.....	42 1/2	19	39 1/2
" " Pfd.....	79 1/2	56 1/2	75 1/2
Pacific Mail.....	35 1/2	21	34
People's Gas.....	108	86 1/2	103 1/2
St. Paul, Minn. & M....	172 1/2	123 1/2	.....
Southern Pacific.....	25 1/2	12	8 1/2
" Ry. Pfd.....	36 1/2	23 1/2	35 1/2
Tenn. Coal & Iron....	34 1/2	17	29 1/2
Union Pacific.....	34 1/2	16 1/2	32 1/2
Leather.....	8 1/2	5 1/2	.....
" Pfd.....	74 1/2	53 1/2	65 1/2
Rubber.....	48 1/2	14 1/2	41 1/2
Western Union.....	95 1/2	82 1/2	92 1/2

*167+New Stock=183.

NOTICE

The Richelieu & Ontario Navigation Company.

A semi-annual dividend of three per cent has been declared today payable to Shareholders of record nineteenth October Instant at four p. m. and will be paid at the Company's Offices, No. 226 St. Paul Street, Montreal, on and after the second of November next.

By order of the Board,

H. M. BOLGER,

Secretary.

Montreal, Oct. 12th, 1898.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares, Par Value	CAPITAL.	Rest as per Last Statement.	Div. per cent.	Buyers
		Paid up.		Last half year.	
MISCELLANEOUS.					
British America.....	50	\$ 750,000	\$ *79,381	3 1/2	133 1/2
Western Assurance.....	40	1,000,000	†379,472	5	173 1/2
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7 1/2	.....
Imperial Life Assurance Co.....	100	250,000	62,500	.....	.....
Consumers' Gas.....	50	1,700,000	.....	2 1/2 qtr	222
Ontario and Qu'Appelle Land Co....	40	400,000	.....	.....	48
Victoria Rolling Stock Co.....	5000	60,000	60,000	2 1/2	.....
Toronto Electric Light Co., Old ...	100	1,400,000	.....	1 1/2	134 1/2
" " " " New.....	100	120,000	.....	.....	128
Canadian General Electric Co.....	100	900,000	40,000	3	135
" " " " Pref.....	100	300,000	.....	3	107 1/2
Hamilton Electric Light.....	100	250,000	60,000	1 1/2	73 1/2
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	.....
Building and Loan Association....	25	750,000	100,000	2	.....
Can. Landed & Nat'l. Inv't. Co....	100	1,004,000	350,000	3	94
Canada Permanent Ln. & Sav. Co }	50	2,000,000	1,450,000	3	111
" " " " 20 per cent }	50	600,000	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	113 1/2
Central Canada Ln. & Sav's Co. }	100	875,000	345,000	1 1/2 qtr	128
" " " " 20 per cent..... }	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc }	50	930,627	10,000	2 1/2	76 1/2
Freehold " " " " }	100	476,100	300,000	3	90
" " " " " " }	100	843,000	.....	.....	60 1/2
Hamilton Provident & Inv't Soc... }	100	1,100,000	300,000	3	111
Huron & Erie Ln. & Savings Co... }	50	1,000,000	730,000	4 1/2	167
" " " " " " }	100	400,000	.....	.....	157
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	109
London & Can. Ln. & Agency Co....	50	700,000	210,000	1 1/2	50
London Loan Co.....	50	631,500	81,000	3	104
London & Ontario Investment.....	100	550,000	160,000	3	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	.....	35
North of Scotland Can. Mortg. Co. }	£10	730,000	403,933	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3 1/2	124
Peoples Loan & D. Co.....	50	599,429	40,000	.....	30
Real Estate Loan Co.....	40	373,720	50,000	2	50
Toronto Savings & Loan.....	100	600,000	105,000	3	115
Union Loan & Savings Co.....	50	699,020	200,000	2	.....
Western Canada " " " " }	50	1,000,000	770,000	3	120
" " " " " " 25 per cent..... }	.....	500,000	.....	3	90

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

Plate that wears

—that's the kind to buy, especially as it can usually be purchased at almost the same price as the kind that won't. 20 YEARS' use has in many cases failed to "dim" silver-plated knives, forks and spoons bearing this trade mark: It's the mark **W. ROGERS** placed only on highest grade of plate by the manufacturers.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.
Market weak.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties..... 8 1/2-9 1/2
Demand..... 9 1/2-10 1/2
Cables..... 9 1/2-10 1/2

OVER THE COUNTER.

Sixties..... 8 1/2-9
Demand..... 9 1/2-10 1/2
Cables..... 9 1/2
N. Y. Funds..... 1 1/8 to 1 1/2 pm.

DOCUMENTARY.

3 days..... 8 1/2
60 days..... 8 1/2-9
3 days cattle..... 8 1/2 p.c.

PARIS FRANCS.

Long..... 5 24 1/2
Shorts for cheques..... 5 21 1/2
Over Counter..... 5 20

NEW YORK.

Call money..... 2- p.c.
Sterling Demand..... 4 85 1/2-90
Sixties..... 4 82 1/2-87

CHICAGO MARKET.

A FAIRLY ACTIVE BUSINESS.
PRICES OPEN STRONG BUT
CLOSE WEAK.

CORN DECLINES BUT NEWS
IS BULLISH.

Provisions Slow and Lower.

Chicago, Nov. 1.

The movement of wheat from Southern Ohio, Indianapolis and Illinois the past week for export via Baltimore, has been very liberal. Cincinnati shippers have gathered a good portion of it and sold to Baltimore exporters. At present it is difficult to estimate the quantity. Farmers, evidently, are very willing to sell, as soon as the price gets much above 65c.

Cash wheat to-day was 66c. Dec. after opening strong at 67½c closes weak at 66½, May also loses ½ on the day.

Corn sold at 34½ for May, but declined to 34, where it closes. Pork sold down 15c and Lard 7½d.

SPECIAL.

Special to Bartlett, Frazier Co., 39 St. Sacramento street: The consumption of corn in Europe continues to be enormous. Stocks there are running down. The quantity used for feeding cattle and hogs through the Corn Belt in the United States is larger than for several years past. This burning of the candle at both ends will be felt ere long and the speculative contingent will wake up to the real conditions. We think much higher prices will be realized. We feel very friendly to May corn.

Bradstreets Visible Supply.

Wheat Inc. East.....	2,383,000
“ “ Europe.....	3,900,000
Corn Dec.....	325,000
Oats Inc.....	89,000

CHICAGO.

Weather—40 cloudy, south west.

Curb Wheat Dec. 67½

CARS RECEIVED—

Winter wheat	157
Spring “	318
Corn	501
Oats	346
Rye	58
Barley.....	133

STOCK YARDS—HOGS.

Est'd rec'ts	28,000
Offic'l yest. y.....	28,501
Shipped.....	4,944
Left over.....	2,209
Est. to-morrow	37,000
Rec'ts for to-day.....	28,000
Shipped.....	6,500
Market opened steady, now slow and weak, 5c lower.	
Light mxd	\$3 30 to \$3 75
Mxd pack'g.....	3 35 to 3 75
Heavy shpg.....	3 35 to 3 77
Rough.....	3 25 to 3 49
Receipts of Pork	5,000 bbls.
Shipments	988 lbs.
Receipts Lard	57,530 “
Shipments	4,237,833 “
Receipts Cut Meats.....	1,201,621 “
Shipments	4,857,135 “

W. A. FLEMING,

IMPORTER

Camel Brand Hair

WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose,
Fire Hose, Mining Supplies.

57 ST. FRANCOIS XAVIER ST.,
MONTREAL.

W. H. WEIR & SON,

STOCK BROKERS,

113 St. Francois Xavier St.

W. H. WEIR. - - - F. H. WEIR.
Members Montreal Stock Exchange.

EUROPEAN MARKETS.

London opening.

Wheat, off coast, demand improving, supply light.
Wheat on passage, firmer partially 3d higher. Nov 29, Dec. 31 1½.
Eng. country markets quiet.
Maize, off coast, nothing doing; on passage quite, rather firmer 3s higher.
Cargoes mxd Am'n sail grade 480 lbs. ex steamer 17s 10½d. Dec. 18 1½.
Paris holiday.
French country markets quiet.
No London markets to-day..

LIVERPOOL GRAIN MARKET.

November 1, 1898.

Spot wheat steady.			
Spot maize steady.			
Future firm.			
	LAST	(TO-DAY'S)	
	Close.	Op. Close.	
	s. d.	s. d. s. d.	
Wheat—			
No. 1 Califa.....	6 11	6 11	6 11
“ 2 R. W. per centl new	6 0	6 0	6 0
“ 1 Nor. Spg.....	6 3½	6 4½	6 5½
Oct.....	5 10½	5 10½	5 10½
Dec.....	6 0½	6 2½	6 1½
March.....	5 11½	6 0½	5 11½
Corn.....	3 10½	3 11½	3 11½
Peas.....	6 0	6 1	6 0
Pork.....	50 0	50 0	50 0
Lard.....	27 0	27 6	27 6
Maize—			
Mxd. Am.....	3 9½	3 10½	3 9½
Oct	3 7½	3 7½	3 7½
Dec.....	3 9½	3 9½	3 9½
March.....	3 7½	3 7½	3 8½
Flour—			
Min 1st Bkrs p sack	20 6	20 6	20 0
Bacon—			
Long cuts hvy.....	32 0	31 6	31 6
“ light.....	30 6	30 6	30 6
Short cuts hvy.....	31 6	31 0	31 0
“ light.....	31 6	31 0	31 0
Cheese—			
White.....	42 0	42 0	42 0
Col'd.....	42 0	42 0	42 0

MOVEMENTS OF GRAIN AND FLOUR.

		Rec.	Shipm'ts.
At Chicago—			
Wheat, bush.....	221,000		163,000
Corn, bush.....	302,000		454,000
Oats, bush.....	367,000		407,000
Flour, brls.....	17,252		27,688
Rye, bush.....	41,000		18,000
Barley, bush.....	84,000		24,000
At New York—			
Wheat, bush.....	357,500		245,897
Corn, bush.....	197,400		82,905
Oats, bush.....	244,700		50,483
Flour, brls.....	16,751		2,885
Flour, sacks.....	37,413		58,291
At Milwaukee—			
Wheat, bush.....	98,000		5,000
Corn, bush.....	10,000		
Oats, bush.....	35,000		1,000
At Toledo—			
Wheat, bush.....	48,000		22,000
Corn, bush.....	62,000		65,000
Oats, bush.....	9,000		2,000
At St. Louis—			
Wheat, bush.....	119,000		116,000
Corn, bush.....	111,000		13,000
Oats, bush.....	13,000		36,000
At Duluth—			
Wheat, bush.....	798,050		638,000
At Detroit—			
Wheat, bush.....	19,000		2,000
At Minneapolis—			
Wheat, bush.....	397,000		63,000

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

November 1, 1898.

	Bid.	Asked
Big Three.....	\$.11	\$.12½
Can. Gold Fields Syn.....	.04	.06
Cariboo Hydraulic.....	1.10	1.17
Cariboo McKinny.....	.....	.....
City of Paris.....	.33	.37
Deer Park.....	.15	.17½
Evening Star.....	.03	.06
Fern.....	.....	.55
Golden Cache.....	.08½	.11
Gold Hills Developing.....	.05	.08
Giant.....	.06	.07
Iron Colt.....	.08	.09
Iron Mask.....	.60	.65
Jumbo.....	.....	.50
Knob Hill.....	.42½	.....
Monte Christo Con.....	.13	.14½
Montreal & London.....	.30	.35
Montreal Gold Fields.....	.....	.16
Noble Five.....	.15	.17
Old Ironsides.....	.53	.60
Slocan Star.....	1.65	.....
Smuggler.....	.16	.18
Silverine.....	.....	.05
Tin Horn.....	.....	.14
Two Friends.....	.....	.13
Twin.....	.....	.25
Virginia.....	.30	.50
War Eagle Con.....	2.87	2.87½
Winchester.....	.....	.13
White Bear.....	.06	.07½

MONTREAL STOCK MARKET.

(Continued from page 1.)

MORNING SALES.

Canadian Pacific—275 at 81½, 30 at 82½, 200 at 81½.
Com. Cable.—60 at 182½, 25 at 182, 50 at 183.
Cas—100 at 192.
Toronto Railway—50 at 103.
War Eagle.—500 at 288½, 500 at 288, 190 at 289.
Dom. Coal Pfd.—25 at 113½.
Bell Telephone.—50 at 173½.
Dom. Cotton.—1,007 at 98, 100 at 97½.

Jas. Monaghan, Pres. M. M. Cowley, Vice-Pres.
Ed. O'Shea, Treas. Geo. B. McAnley, Sec'y.

CARIBOO

Mining, Milling and Smelting Co.
(Mines at Camp McKinney, B.C.)

OFFICE:

SPOKANE, WASH.

Trial Balance, August 5, 1898.

Capital.....	\$800,000.00
Bullion account.....	471,119.00
Amelia claim.....	26,230.20
Rent account.....	4,055.60
Water rights and mines.....	\$800,000.00
19 dividends paid since Feb. 1895.....	220,964.76
Expense account.....	18,434.99
Mill account.....	17,352.62
Personal property.....	354.51
Mineral tax.....	1,810.83
Building account.....	575.73
Profit and Loss.....	8,700.00
Labor account.....	133,361.60
Mine and Mill sup- ply account.....	65,283.98
Bills receivable.....	518.40
Treasurers account.....	34,047.38
	\$1,301,404.80
	\$1,301,404.80

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Sept., 1898.....\$136,785.14
Same days “ 1897..... 120,432.63

Increase.....\$16,352.51
Average increase per day... \$545.06

SAME DAY

	1898.	1897.	Inc.
Oct. 1,	\$5,261.68	\$4,261.63	\$1,000.05
“ 2,	4,711.75	5,717.55	993.90
“ 3,	4,690.18	4,097.42	592.76
“ 4,	4,988.20	4,021.24	966.96
“ 5,	4,209.60	3,563.11	646.49
“ 6,	4,474.23	3,755.41	718.82
“ 7,	4,297.81	3,730.98	566.83
“ 8,	4,775.71	3,952.58	823.13
“ 9,	4,028.42	3,277.83	750.59
“ 10,	4,341.24	3,851.75	489.49
“ 11,	4,261.58	3,854.59	406.99
“ 12,	4,332.96	3,730.41	602.55
“ 13,	4,260.09	3,675.35	584.74
“ 14,	4,349.10	4,020.72	328.38
“ 15,	4,585.50	4,322.48	213.02
“ 16,	3,641.89	3,236.89	405.00
“ 17,	4,402.72	3,755.56	647.16
“ 18,	4,308.15	3,778.58	529.57
“ 19,	4,033.16	3,614.33	418.85
“ 20,	4,407.08	3,640.73	766.33
“ 21,	4,324.16	3,550.36	773.80
“ 22,	4,531.98	3,924.65	607.33
“ 23,	3,328.28	3,202.00	126.28
“ 24,	4,333.83	3,847.20	486.63
“ 25,	4,292.59	3,718.31	574.28
“ 26,	4,125.08	3,575.63	549.45
“ 27,	4,115.21	3,874.99	240.22
“ 28,	4,094.33	3,590.71	503.62
“ 29,	4,364.65	3,904.99	459.66
“ 30,	3,213.84	2,925.36	288.49
“ 31,	4,394.80	3,567.70	827.10

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93
“ Aug. “..... 109,900.54
Aug. 1898, date against date, Inc. 17,076.21
“ day against day. “ 14,177.25
Total for Sep., \$138,021.74 Inc. \$24,349.30

SAME DAY

	1898.	1897.	Inc.
Oct. 1,	\$4,297.82	\$3,712.31	\$495.51
“ 2,	1,672.07	1,216.29	455.78
“ 3,	3,391.99	2,942.80	449.19
“ 4,	3,584.72	3,012.28	572.44
“ 5,	3,384.85	2,714.10	670.75
“ 6,	3,110.10	3,063.05	47.05
“ 7,	3,324.02	2,975.78	348.24
“ 8,	4,025.73	3,374.83	650.90
“ 9,	1,701.93	975.92	726.01
“ 10,	3,136.82	2,952.14	184.68
“ 11,	3,463.21	3,086.14	377.07
“ 12,	3,296.10	2,685.80	610.30
“ 13,	3,522.39	2,786.98	735.41
“ 14,	3,803.01	3,012.66	790.35
“ 15,	4,050.17	3,475.47	574.70
“ 16,	1,458.92	1,021.39	437.53
“ 17,	3,218.07	2,760.01	458.06
“ 18,	3,652.66	2,741.44	911.22
“ 19,	3,453.22	3,060.63	392.59
“ 20,	3,329.25	3,270.06	59.19
“ 21,	3,703.48	3,415.16	288.32
“ 22,	4,420.62	3,843.38	577.24
“ 23,	1,366.28	1,166.39	199.89
“ 24,	3,352.53	3,017.19	335.34
“ 25,	3,431.80	2,933.95	497.85
“ 26,	3,203.15	2,966.12	337.03
“ 27,	3,195.11	2,856.89	338.22
“ 28,	3,848.60	3,470.49	378.11
“ 29,	1,245.97	1,139.80	106.17

Telephone Main 923.

McCUAIG, RYKERT & CO.

STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for
Canadian Mines.

MONTREAL