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No. 156.

2nd Session, 6th Parliament, 22 Victoria, 1859.

(PRIVATE BILL.)

BILL.

**An Act to amend the Act of incorporation
of the British Farmers' Union Insurance
Company.**

Received and read, first time, Tuesday, 15th
March, 1859.

Second reading, Wednesday, 16th March, 1859.

MR. BIGGAR.

TORONTO:

PRINTED BY JOHN LOVELL, YONGE STREET.

**An Act to amend the Act of incorporation of the
British Farmers' Union Insurance Company.**

WHEREAS the British Farmers' Union Insurance Company have Preamble.
by their petition prayed for certain additions and amendments
to their Act of incorporation, and it is expedient to grant their prayer;
Therefore Her Majesty, &c., enacts as follows:

5 I. From and after the passing of this Act, the head office of the said Head office.
Company shall be located in the Town of Brantford.

10 II. Notwithstanding anything to the contrary in the Act incorporat- Qualification
ing the said Company, no person shall be qualified to be elected a of directors.
Director of the said Company who shall not be insured therein to the
amount of *twelve hundred dollars*.

15 III. Whenever the Directors of the said Company shall deem it ad- Company may
visable so to do, they may extend the operations of the said Company, do all Insur-
and engage in all business properly appertaining to Insurance gene- ance business
rally; Provided however, that it shall not be lawful for them to accept except marine
any marine risks. Risks.

20 IV. The Board of Directors shall hold their meetings at least once a Meetings. Cer-
month, or oftener if the business of the Company requires; it and it tain notices
shall not hereafter be necessary that in the notices of the annual meet- not required.
ings for the election of Directors the names of the retiring Directors
are should be inserted.

25 V. In the event of any person insured with the said Company ob- Company to
taining judgment against them in any action for the payment of any have six
loss or damage for which, by the terms of his policy, the said Company months to pay
is liable, the said Company shall be allowed a delay of six months from any judgment,
the date of the issue of the judgment for the payment of the amount against it on a
for which such judgment shall have been given. policy.

30 VI. All provisions of the Act passed in the session held in the 19th Inconsistent
and 20th years of Her Majesty's reign and intituled "*An Act to in- provisions of
corporate the British Farmers' Union Insurance Company*," which 19, 20 Vic, C.
are inconsistent with the provisions of this Act, shall be and they are 125, repealed.
hereby repealed.

VII. This Act shall be deemed a public Act.

Public Act.