

No. 247.

1st Session, 4th Parliament, 16 Victoria, 1853.

BILL.

**An Act to amend the Act incorporating
the Upper Canada Mining Company.**

**Received and read a first time, Thursday, 24th
February, 1853.**

Second reading, Monday, 28th February, 1853.

MR. CHRISTIE, (of Wentworth.)

QUEBEC:

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An Act to amend the Act incorporating the Upper Canada Mining Company.

WHEREAS the President and Directors of the Upper Canada Mining Company have, by their Petition, prayed that they may have power to increase the number of shares in the Stock of said Company from eighty thousand to one hundred and sixty thousand shares; Be it therefore enacted, &c.,

That for and notwithstanding any thing contained in the original Act of incorporation of the said Upper Canada Mining Company, it shall and may be lawful for a majority of the whole Board of Directors of the said Upper Canada Mining Company for the time being, by a By-law or By-laws to be from time to time passed by such majority of Directors, to increase the Capital Stock of the said Company, from one hundred thousand pounds to any sum not exceeding two hundred thousand pounds, and the number of shares in the said stock from the present number of eighty thousand to any number not exceeding one hundred and sixty thousand, such additional shares to be each of the value of one pound and five shillings: Provided always, that such By-law or By-laws shall specify the number of such additional shares which are then to be added to the said Capital Stock, and the time, place manner and other conditions to be observed in the opening of books of subscription for the same, or such other mode as the said majority of the said Board of Directors shall deem it proper to pursue in the issuing of such additional Stock, and to such additional shares and capital all the provisions of the said Act of incorporation shall apply, and the holders of such shares shall have the same rights and be subject to the same liabilities as the holders of the old shares of the said Stock.

The capital of the Company may be increased to any sum not exceeding £200,000, by a By-law or By-laws.

Proviso: By-law to specify certain particulars: Provisions of Act of incorporation 19 & 11 V. c. 73, to apply to new Stock.