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# news release

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For release

## MACLAREN TO PROMOTE TRADE AND INVESTMENT IN ARGENTINA AND BRAZIL

The Honourable Roy MacLaren, Minister for International Trade, announced today that he will visit Argentina and Brazil from August 28 to September 3.

This visit will enable him to promote Canadian capabilities in the region and to support the marketing efforts of numerous Canadian companies who will be participating in his program. "Market deregulation and liberalization have made prospects for increased trade and investment links with Argentina and Brazil more promising," Mr. MacLaren said.

In 1993, exports to Argentina increased 23 per cent over 1992 to reach \$135 million, while exports to Brazil rose 20 per cent to \$750 million. Canada imported \$115 million worth of goods from Argentina in 1993, and \$788 million worth of goods from Brazil. Canadians have invested about \$800 million in Argentina and about \$3 billion in Brazil, which is one of Canada's most important destinations for foreign investment.

During his stay in Buenos Aires, from August 28 to 31, Mr. MacLaren will meet Argentine President Carlos Menem, Minister of Foreign Affairs Guido Di Tella, Economy Minister Domingo F. Cavallo, other senior government representatives as well as Argentine businesspeople.

Mr. MacLaren will also participate in the 10th Annual Convention of the *Asociación de Bancos del Argentina* (ADEBA). In an address to the convention, he will discuss the prospects for further trade liberalization in the Western Hemisphere.

While in Brazil from August 31 to September 2, Mr. MacLaren will meet the Governor of Rio Grande do Sul, the Mayor of São Paulo, as well as senior state and business representatives. He will address a luncheon hosted by the São Paulo Federation of Industries.

The Minister will also call on the President of the Brazilian Wheat Millers Association (ABITRIGO) and selected wheat importers, as well as telecommunications industry representatives, including TELESP, São Paulo's state telephone company.

Mr. MacLaren will visit the Canadian Pavilion at the Expointer International Livestock Show in Pôrto Alegre, and he will witness the signature of an agreement between Microtempus Inc. and the University of São Paulo for the development of software applications.

A list of Canadian companies participating in the Minister's program is attached.

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To receive background on Canada-Argentine or Canada-Brazil relations or for further information, media representatives may contact:

Media Relations Office  
Department of Foreign Affairs and International Trade  
(613) 995-1874

## LIST OF PARTICIPATING COMPANIES

### Argentina

AECL CANDU  
Mississauga, Ontario

B A BANKNOTE  
Ottawa, Ontario

BANK OF NOVA SCOTIA  
Toronto, Ontario

BCGT  
Quebec City, Quebec

BC HYDRO INTERNATIONAL  
Vancouver, B.C.

CAL CORPORATION  
Ottawa, Ontario

CANAC INTERNATIONAL INC.  
Montreal, Quebec

CANADA POST SYSTEMS MANAGEMENT  
Ottawa, Ontario

CANADIAN IMPERIAL BANK OF  
COMMERCE  
Toronto, Ontario

CHAUVCO RESOURCES LTD.  
Calgary, Alberta

GE CANADA  
Mississauga, Ontario

GOVERNMENT OF ONTARIO  
MINISTRY OF AGRI-FOOD AND  
RURAL AFFAIRS  
Toronto, Ontario

HUGHES AIRCRAFT OF CANADA LTD.  
Calgary, Alberta

INTERNATIONAL MUSTO  
EXPLORATIONS LTD.  
Vancouver, B.C.

INTERNATIONAL ROAD DYNAMICS  
INC.  
Saskatoon, Saskatchewan

MARINE EXPEDITIONS INC.  
Toronto, Ontario

MONENCO AGRA  
Oakville, Ontario

NEWBRIDGE NETWORKS CORP.  
Kanata, Ontario

NORCEN ENERGY RESOURCES LTD.  
Calgary, Alberta

NORTHERN TELECOM LTD.  
Mississauga, Ontario

NOVA CORP.  
Calgary, Alberta

ROYAL BANK OF CANADA  
Montreal, Quebec

ROYAL BUILDING SYSTEMS (CDN)  
LTD.  
Weston, Ontario

SEAGULL PEWTER  
Pugwash, Nova Scotia

SR TELECOM INC.  
Saint-Laurent, Quebec

TRANSALTA UTILITIES CORP.  
Calgary, Alberta

WESTERN STAR TRUCKS INC.  
Kelowna, B.C.

**Brazil**

ALCAN ALUMINUM LTD.  
Montreal, Quebec

ALTA GENETICS  
Balzac, Alberta

BANK OF MONTREAL  
Toronto, Ontario

BRASCAN LTD.  
Toronto, Ontario

BRISTOL AEROSPACE LTD.  
Winnipeg, Manitoba

CANAC INTERNATIONAL INC.  
Montreal, Quebec

CANADIAN AIRLINES INT. LTD.  
Calgary, Alberta

CANADIAN GENETICS INC.  
Carstairs, Alberta

CANADIAN IMPERIAL BANK OF  
COMMERCE  
Toronto, Ontario

CANADIAN WESTERN AGRIBITION  
ASSOC.  
Regina, Saskatchewan

CANADIAN WHEAT BOARD  
Winnipeg, Manitoba

COFIAM  
Montreal, Quebec

GOODFELLOW CONSULTANTS  
Mississauga, Ontario

INDUSTRIES GODBOUT  
Sherbrooke, Quebec

KETCHUM MANUFACTURING SALES  
LTD.  
Ottawa, Ontario

LUZZA INTERNATIONAL LIVESTOCK  
CORPORATION  
Mississauga, Ontario

MARINE EXPEDITIONS INC.  
Toronto, Ontario

MCCAIN FOODS LIMITED  
Florenceville, N.B.

MICROTEMPUS INC.  
Montreal, Quebec

MOORE BUSINESS FORMS & SYSTEMS  
Mississauga, Ontario

NEWBRIDGE NETWORKS CORP.  
Kanata, Ontario

NORTHERN TELECOM LTD.  
Mississauga, Ontario

PRISM SYSTEMS INC.  
Richmond, B.C.

RES POLICY RESEARCH  
Ottawa, Ontario

ROYAL BANK OF CANADA  
Montreal, Quebec

SEAGRAM'S DISTILLERS LTD.  
Montreal, Quebec

SEMEX CANADA  
Guelph, Ontario

SR TELECOM INC.  
St. Laurent, Quebec

TEKCON CONTRACTORS  
Regina, Saskatchewan

WESTERN STAR TRUCKS  
Kelowna, B.C.