

No. 166.

1st Session, 6th Parliament, 21 Victoria, 1858.

(PRIVATE BILL.)

BILL.

An Act further to amend the Act incorporating the Stanstead, Shefford and Chambly Railroad Company.

Received and read, first time, Friday, 14th
May, 1858.

Second reading, Monday, 17th May, 1858.

HON. MR. DRUMMOND.

TORONTO:

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An Act further to amend the Acts relating to the Stanstead, Shefford and Chambly Railroad Company.

WHEREAS the Stanstead, Shefford and Chambly Railroad Company **Preamble.**
have petitioned the Legislature for certain amendments in their Act of Incorporation, and the Acts amending the same, and it is expedient to grant the same; Therefore Her Majesty, &c., enacts as follows:

5 I. Notwithstanding any thing contained in the sixth sub-section of the Act known as "The Railway Clauses Consolidation Act," or in the Act incorporating the Stanstead, Shefford and Chambly Railroad Company, the said company may postpone to an indefinite period the construction of that portion of the main line of the said railroad which lies between
10 the village of Granby, in the Township of Granby, and the River St. Lawrence; Provided that no shareholder in the said company who
15 resided or held real estate in any of the Parishes of St. Paul d'Abbotsford, L'Ange Gardien, St. Césaire, Ste. Marie de Monnoir, St. Joseph de Chambly, and Longueuil, at the time when he became a subscriber for the construction of the said road, shall be liable to pay the amount of his subscription until after one-half of the said portion of the main line shall have been constructed. **Period for construction of a portion of the Railroad postponed.** **Proviso.**

II. Notwithstanding any thing in the third section of the Act passed in the eighteenth year of Her Majesty's reign, intituled "*An Act to amend the Act incorporating the Stanstead, Shefford and Chambly Railroad Company, and for other purposes,*" or in any other Act or law contained, the branch line from the said main line to St. Johns, on the Champlain and St. Lawrence Railway, now in course of construction, shall be held and considered for all purposes whatsoever, to be part of the
25 main line of the said Stanstead, Shefford and Chambly Railroad; and all stock subscribed towards the construction of the said branch, as well as all stock subscribed for the construction of the main line (except the subscriptions made by the persons mentioned in the preceding section of this Act), shall be appropriated indiscriminately to the construction of the
30 whole line of the said road from St. Johns aforesaid, to the point at which the said road will intersect the Province Line. **A certain branch of the Railway made part of the main line. 18 V. c. 185.**

III. And inasmuch as great progress has been made in the construction of the said Railroad: therefore, notwithstanding anything in the fourteenth section of the Act incorporating the said Company, or in the Acts amending the same, or in any other Act or law
35 contained, the Directors of the Company shall have power, upon being duly authorized by a vote of the majority of the stockholders in the said Company, present at any Special or Annual Meeting to be held at any time after the passing of this Act, to issue **Company may issue Bonds on a vote of the Shareholders.**

All Roads to
bear hypothèc
on the whole
Line.

Proviso.

their bonds for the prosecution of the undertaking, in the manner provided by the said last mentioned section of the said Act of incorporation; All bonds so to be issued shall be privileged claims upon all the property of the said Company, and shall bear *hypothèque* without registration on the whole line of road, including the said Branch, and on 5 all the real estate held or hereafter to be held by the said Company; Provided, however, that the said Directors shall not extend the issue of such bonds beyond the sum of three thousand pounds, currency, for each mile of the said road, or two hundred and fifty thousand pounds in all; and that they shall not issue, at any one time, less than the 10 sum of five thousand pounds, currency.

Public Act.

IV. This Act shall be deemed a public Act.