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5th Session, 8th Parliament, 63 Victoria, 1900

BILL.

An Act respecting the Ontario Mutual Life Assurance Company, and to change its name to "The Mutual Life Assurance Company of Canada."

First reading, March 1, 1900.

(PRIVATE BILL.)

Mr. Britton.

OTTA WA

Printed by S. E. Dawson Printer to the Queen's most Excellent Majesty 1900 An Act respecting the Ontario Mutual Life Assurance Company, and to change its name to "The Mutual Life Assurance Company of Canada."

WHEREAS the Ontario Mutual Life Assurance Company Preamble. has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice 5 and consent of the Senate and House of Commons of Canada, enacts as follows:—

- 1. The name of the Ontario Mutual Life Assurance Com-Name pany, hereinafter called "the Company," is hereby changed changed to "The Mutual Life Assurance Company of Canada."
- 2. The Company under its new name shall not be deemed Existing to be a new corporation, but it shall have and continue to rights exercise all the rights, powers and privileges previously held, exercised and enjoyed by the said the Ontario Mutual Life Assurance Company in as full and ample a manner as if the Company had continued to exist under its original name, and all statutory provisions applicable to the Company shall continue applicable to the Company under its new name.

3. All real and movable property, shares, stocks, obligations, Assets to debts, rights, claims and privileges of the said the Ontario continue vested.

20 Mutual Life Assurance Company shall be held by and vested in the Company under its new name, and all the members of the Company shall continue members in all respects as before such change of name; but all legal proceedings heretofore Legal regularly begun by or against the said the Ontario Mutual proceedings Life Assurance Company may be continued and determined under the name or style of cause in which they have been instituted.

4. The Company under its new name shall be liable and Liabilities shall continue to be liable for and upon each and every policy, continued.
30 debt, obligation, claim and demand for and upon which the Company under the name of the Ontario Mutual Life Assurance Company was liable, and all deeds and other documents heretofore executed or signed in which such last mentioned

- name occurs shall hereafter be read, construed and acted upon 35 in all respects as if such new name were inserted therein instead of the said former name.
- 5. The president, first and second vice-presidents, directors officers to 40 and officers of the said the Ontario Mutual Life Assurance continue.

Company, shall continue in office as such in the Company under its new name until replaced in conformity with the Acts relating to the Company.

Existing by-laws continued. 6. All existing by-laws and rules of the Company shall continue in full force and effect as regards the Company under 5 its new name, its directors, officers, members and borrowers, until lawfully modified, amended or repealed.

1878, e. 33, s. 7: 1889, c. 96, s. 2.

Annual meeting.

7. Section 7 of chapter 33 of the statutes of 1878, as amended by section 2 of chapter 96 of the statutes of 1889, is hereby further amended by striking out therefrom the words "fourth 10 Thursday in May," and inserting in lieu thereof the words "first Thursday in March."