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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. X—NO. 18.

TORONTO, ONT., FRIDAY, OCTOBER 27, 1876.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto.

**Receipts this Week.**  
BY EXPRESS.

Lute and Faille Ribbons,  
French Marinoses,  
Silk Velvets,  
Club House Scarfs,  
Ottoman Scarfs,  
Colored Grosgrains,  
Black Yak Laces,  
Persian Braids, &c., &c.  
EX SARDINIAN.

Matalasse Cloths,  
Ulster Tweeds,  
Velveteens,  
Wool Damasks.

Tapestries,  
Italian Cloths,  
Paramattas,  
Crapes.  
Fingering Yarns

Wool Sox, &c., &c.

**JOHN MACDONALD & CO.,**  
21 and 23 Wellington street, } Toronto.  
30 and 32 Front street,  
38 Fountain street, Manchester, England:  
Toronto, Oct. 25, 1876.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**  
HAMILTON,  
are now showing  
EXCELLENT VALUE AND MOST COMPLETE  
ASSORTMENTS IN THEIR  
**STAPLE, TWEED,  
DRESS GOODS,  
AND  
SMALL WARES DEPARTMENTS**

Stock throughout kept  
Well Assorted by constant Fresh Arrivals.

NEW PATTERNS IN THE  
**CELEBRATED ELORA CARPETS.**

In the Boot and Shoe Department  
will be found a  
SPLENDID VARIETY AT VERY LOW PRICES

The Leading Wholesale Trade of Toronto.

1876.

**A. R. McMASTER**  
and BROTHER,  
Dry Goods Importers,  
AND DEALERS IN  
**CANADIAN**  
AND  
**American Manufactures,**  
Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.  
OFFICES—34 Clement's Lane, Lombard St., London, E. C.  
Toronto, Jan. 1876. 32-ly

**SMITH & KEIGHLEY,**  
IMPORTERS  
**Teas, Sugars, Coffees and  
General Groceries.**  
No. 9 Front Street East,  
TORONTO,  
offer for sale on reasonable terms:  
2,500 packages Young Hyson, Gunpow-  
der, Japan, Congou & Java Teas.  
500 hogsheads, casks and barrels,  
**SCOTCH & ENGLISH REFINED  
YELLOW SUGARS.**  
100 bags Fine Old Gov. Java Coffee.  
200 bags White Rangoon Rice.  
200 bags Whole White & Blk Pepper,  
20 hds. Barbadoes Syrup.

Also on consignment—  
2000 packages White Fish and Trout.  
FALL CATCH, IN PRIME ORDER.

Toronto, Oct. 23, 1876.

The Leading Wholesale Trade of Toronto.

1876. Autumn. 1876.

**GORDON, MACKAY & CO.**

Respectfully announce that they are now receiving and  
Opening out their fall importations of  
**Staple and Fancy Dry Goods,**  
AND ON  
**TUESDAY, 5th day of September,**  
they will be prepared to show complete assortments in  
the several departments, and they invite an inspection  
of the stock by their customers and the trade in general.

N. B.—A full stock of CANADIAN MANUFACT-  
TURES, including the production of the celebrated  
LYBSTER MILLS.  
Toronto, 1st September, 1876.

**Samson,  
Kennedy,  
& Gemmel**  
A Magnificent Assortment of  
**FANCY** In German  
**WOOL** and  
**GOODS,**

English  
Styles,  
Purchased at the best sources of Production from which  
the most fastidious may select, embracing:

Promenade Clouds,  
Fancy Breakfast Shawls,  
Zephyr Nubias,  
Woollen Boas, Bonnets and Hoods,  
Woollen Cuffs, Hats, Bootees, &c., &c.

**44 SCOTT AND 19 COLBORNE STS.**  
TORONTO.  
Toronto Oct. 18, 1876.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, - - - 11,979,600  
 RESERVE FUND, - - - 5,500,000  
 Head Office, - - - Montreal.

BOARD OF DIRECTORS.

GEORGE STEPHEN, Esq., President.  
 G. W. CAMPBELL, Esq., M.D., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 T. W. Ritchie, Esq., Q.C. Edward Mackay, Esq.  
 Gilbert Scott, Esq.

R. B. ANGUS, Gen. Man. | W. J. BUCHANAN, Man.  
 A. MACNIDER, Inspector.

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Montreal, Brockville, Stratford  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro, Lindsay,  
 Brantford, Goderich, Fergus.  
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Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
 Rest - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.  
 ADAM HOPE, Esq., Vice-President.

Noah Barnhart, Esq. James Michie, Esq.  
 W. Cumberland, Esq. T. Sutherland Stayner, Esq.  
 William Elliot, Esq. George Taylor, Esq.  
 Jno. J. Arnton, Esq.

W. N. ANDERSON, General Manager.  
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
 Chicago—J. G. Orchard, Agent.

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Barrie, Brantford, Chatham,  
 Cayuga, Collingwood, Dundas,  
 Galt, Goderich, Guelph,  
 Hamilton, London, Lucan,  
 Montreal, Orangeville, Ottawa,  
 Peterboro, St. Catharines, Sarnia,  
 Simcoe, Strathroy, Trenton,  
 Toronto, Thorold, Woodstock,  
 Windsor, Paisley.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of Commerce.  
 London England Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater. H. J. B. Kendall.  
 Henry R. Farrar. J. J. Kingsford,  
 Alexander Gillespie. Frederic Lubbock,  
 Richard H. Glyn, A. H. Phillpotts,  
 W. Burnley Hume, J. Murray Robertson

General Manager—CHARLES McNAIR.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredericton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Naney.

Agents—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

**CONSOLIDATED BANK**

OF CANADA.

CAPITAL, - - - \$4,000,000.

Head Office, - - - Montreal, Que.

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 John Grant, Esq., Montreal.  
 Robert Moat, Esq., of R. & J. Moat, Montreal.  
 Hugh Mackay, Esq., Montreal.  
 W. W. Ogilvie, Esq., Montreal.  
 John Rankin, Esq., Montreal.  
 Romeo H. Stephens, Esq., Montreal.  
 H. J. Tiffin, Esq., Montreal.

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 Wm. Thomson, Esq., Toronto.  
 J. L. Blaikie, Esq., Toronto.  
 David Galbraith, Esq., Toronto.

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 THOS. McCRACKEN,.....Asst. Gen. Manager.  
 ARCH. CAMPBELL,.....Inspector.

BRANCHES.—Chabouillez Square, Montreal, and at Avr, Berlin, Belleville, Chatham, Clinton, Galt, Hamilton, Norwich, Newmarket, Seaford, St. Catharines, Sherbrooke, Woodstock, Toronto, and Yonge Street, Toronto.

FOREIGN CORRESPONDENTS.

Great Britain—Alliance Bank, (Limited) London, National Bank of Scotland and Branches. National Bank (Ireland) and Branches. Ulster Banking Company, Belfast.

United States—Bell & Smithers, New York. National Park Bank, New York. Bank of the Republic, New York. Kidder, Peabody & Co., Boston. Farmers' and Mechanics' Bank, Buffalo. First National Bank, Oswego.

Letters of Credit granted on England, Ireland, and Scotland, and Japan and West Indies.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital - - - \$9,000,000

Head Office, - - - Montreal.

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 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager  
 JOHN ROBERTSON, Inspector.

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Montreal, Napanee.  
 Toronto, Brampton.  
 Hamilton, Elora.  
 Kingston, Lindsay.  
 Belleville, Almonte.  
 London, Kincairdine.  
 Chatham, Orangeville.  
 Galt, Pembroke.  
 Ottawa, Mitchell.  
 Windsor, Waterloo, Ont.  
 Ingersoll, Tilsonburg,  
 St. Thomas, St. John's, Que.  
 Stratford, St. Hyacinthe.  
 Berlin, Sorel.  
 Owen Sound, Renfrew.  
 Walkerton, Fergus.  
 Prescott, Beauharnois.  
 Perth, Gananoque.  
 Levis, Winnipeg, Manitoba.

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Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Iugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE

**BANK OF TORONTO, CANADA.**

Paid up Capital.....\$2,000,000  
 Reserve Fund.....1,000,000

DIRECTORS.

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 J. G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto,  
 A. T. FULTON, Esq., Toronto,  
 GEO. GOODERHAM, Esq., Toronto,  
 JAMES APPELBE, Esq., Trafalgar,  
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

GEORGE HAGUE .....Cashier.  
 HUGH LEACH.....Assist. Cashier  
 J. I. M. BURNSIDE.....Inspector.

BRANCHES:

MONTREAL.....DUNCAN COULSON, Mang'r.  
 PETERBORO.....J. MURRAY SMITH, "  
 COBOURG.....J. H. ROPER, "  
 PORT HOPE.....A. MORGAN COSBY, "  
 BARRIE.....J. HENDERSON, "  
 ST. CATHARINES.....W. R. WADSWORTH, "

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

**MERCHANTS' BANK OF PRINCE EDWARD ISLAND.**  
CHARLOTTETOWN, P. E. I.

**DIRECTORS:**  
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Wm. McLEAN, Cashier.

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LONDON—THE CITY BANK.  
NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.  
Drafts issued negotiable in Great Britain and Ireland.  
Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

**DIRECTORS.**

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Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

**AGENCIES.**

Listowel - W. CORBOULD, Agent.  
PORT ELGIN - H. S. STEVEN, Agent.  
GEORGETOWN - E. A. COLQUHOUN, Agent.

**STANDARD BANK OF CANADA.**

CAPITAL SUBSCRIBED, \$626,550  
CAPITAL PAID-UP, 501,250

HEAD OFFICE, TORONTO.

**DIRECTORS;**

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W. F. COWAN, - VICE-PRESIDENT.  
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W. H. GIBBS, M.P., DR. MORTON,  
R. C. JAMIESON,  
J. L. BRODIE, CASHIER.

**AGENCIES.**

Bradford, Harriston, Oshawa,  
Cannington, Markham, Picton,  
Colborne, Newcastle, Wingham.

Montreal—Bank of Montreal.  
New York—Messrs. Bell & Smithers.  
London, Eng.—Imperial Bank.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

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Hon. Geo. Irvine, Hon. Thos. McGreevy,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.

Cashier—F. MacEwen. Inspector—G. H. Balfour.  
BRANCHES—Savings Bank (Upper Town), Montreal.  
Ottawa, Three Rivers.

Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

CAPITAL, - - - \$2,000,000.

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E. Hudson, Esq., Thos. Cramp, Esq.,  
T. J. Claxton, Esq., R. W. Shepherd, Esq.  
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F. WOLFERSTAN THOMAS, Cashier.

**BRANCHES.**

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—F. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Graest, do. Welland—J. W. Mc-Glashan, Agent. Rimouski—John McMahon, do.

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**IN GREAT BRITAIN.**

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

**IN UNITED STATES.**

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

**DIRECTORS:**

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JOHN GIBSON, Esq., VICE-PRESIDENT.  
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W. P. WEST, Esq., W. J. STAIRS, Esq.,  
EDWARD SMITH, Esq.,  
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—National Bank of Commerce.  
Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

**Agencies in Nova Scotia:**

Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

**DIRECTORS.**

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1876.

The Chartered Banks.

**Eastern Townships Bank**

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN 1,345,900  
RESERVE FUND 275,000

**BOARD OF DIRECTORS.**

R. W. HENKER, Pres. C. BROOKS, Vice-Pres't.  
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G. K. Foster, E. O. Brigham, G. G. Stevens.  
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier

**BRANCHES.**

Waterloo, Cowansville, Stanstead.  
Coaticook, Richmond.

Agents in Montreal—Bank of Montreal.  
London, England—Bank of Montreal.  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec

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Sir N. F. Belleau, Knight.  
Henry Fry, Esq., R. H. Smith, Esq.  
T. H. Dunn, Esq., William White, Esq.  
JAMES STEVENSON, Esq., Cashier.

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Montreal, Que. St. Catharines, Ont. Three Rivers, Qu  
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**UNION BANK**

OF PRINCE EDWARD ISLAND.  
Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

**AGENTS IN**

Montreal.....Bank of Montreal.  
New York.....National Park Bank.  
Boston.....Merchants' National Bank.  
London, Eng.....Union Bank of London.

**LA BANQUE DU PEUPLE.**

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.  
St. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEDEE RING Esq

**DIRECTORS.**

Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
J. W. NICHOLSON, Esq.  
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

## THE FEDERAL BANK OF CANADA.

CAPITAL - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS.**  
 S. NORDHEIMER, Esq., - - - President.  
 WM. ALEXANDER, Esq., - - - Vice-President.  
 Edward Gurney, Jun., Esq., - Benjamin Lyman, Esq.  
 William Galbraith, Esq., - John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.  
 AGENTS.—London, Eng.—The City Bank, Threadneedle Street.  
 New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

## BANK OF OTTAWA, OTTAWA.

DIRECTORS:  
 JAMES MACLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.

C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

## IMPERIAL BANK OF CANADA.

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 910,800

DIRECTORS:  
 H. S. HOWLAND, Esq., President,  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)  
 Agency—St. Catharines, Ingersoll, and Port Colborne.  
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

## PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL ..... \$500,000

DIRECTORS:  
 JOHN CRERAR, Pres. | R. F. GRANT, Vice-Pres.  
 DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.  
 JAMES KITCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

## STADACONA BANK, QUEBEC.

CAPITAL, - - - \$1,000,000

DIRECTORS.  
 A. JOSEPH, P. GARNEAU, M. P. P. President.  
 William Drum. John Ross. Vice-Pres.  
 T. H. Grant. G. R. Renfrew.  
 T. Ledroit. Joseph Shehyn.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 London, England, National Bank of Scotland.

The Chartered Banks.

## MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000,000

DIRECTORS.  
 THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 Allison Smith, Esq. Michael Dwyer, Esq.  
 James Butler, Esq. Thomas A. Ritchie, Esq.  
 John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Canada.  
 Agents in Prince Edward Island:  
 Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:  
 Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell.  
 Truro } John B. Dickie. Weymouth—C. Campbell, Jr.  
 Fred. Mitchell.

Maliland (Hants Co.)—David Frieze,

## BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.

DIRECTORS:  
 C. E. FROWN, Vice-President.  
 John Lovitt, Hugh Cann, J. W. Moody.  
 T. W. JOHNS CASHIER.

Correspondents at  
 Halifax ..... The Merchants Bank of Halifax.  
 St. John ..... The Bank of Montreal.  
 do. .... The Bank of British North America.  
 New York ..... The National Citizens Bank.  
 Boston ..... The Eliot National Bank.  
 London, G. B. .... The Union Bank of London.

Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.  
 Deposits received and interest allowed.  
 Prompt attention given to collections.

## LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED ..... \$2,000,000  
 " SUBSCRIBED ..... 2,000,000  
 " PAID-UP ..... 1,954,000

DIRECTORS.  
 HON. EUGENE CHINIC, President.  
 HON. ISIDORE THIBAudeau, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tetu, Esq.  
 P. Vallee, Esq.  
 FRS. VEZINA, Cashier.  
 Agency—Sherbrooke, P. Q.  
 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic.  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

## People's Bank of Halifax.

Capital authorized ..... \$200,000  
 Capital paid up ..... 600,000

DIRECTORS:  
 GORGE H. STARR, Esq., President.  
 R. W. FRASER, Esq., Vice-President.  
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.  
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.  
 N. L. WEST, Esq.

PETER JACK, Esq. Cashier.  
 Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON ..... The Union Bank of London.  
 " NEW YORK ..... The Bank of New York.  
 " BOSTON ..... Williams & Hall.  
 " ONT. & QUE. .... The Ontario Bank.

## METROPOLITAN BANK. MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000  
 H. A. BUDDEN, - - - President.  
 HENRY JUDAH, - - - Vice-President.

DIRECTORS:  
 JAS. O'BRIEN, D. J. REES.  
 HENRY HOGAN.  
 G. H. R. WAINRIGHT, Cashier.  
 Branch at Coaticook, P. of Q.—A. Wellington Hart, Manager.  
 Agents—The Bank of Montreal and its branches.

Financial.

## ONTARIO BANK.

### DIVIDEND NO. 39.

Notice is hereby given that a Dividend of Four per ct. upon the capital stock of this institution has this day been declared for the current half-year, and that the same will be payable at the Bank and its branches

**ON AND AFTER Friday the 1st day of December next**  
 The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.  
 By order of the Board.  
 D. ZISHER, General Manager.

Ontario Bank.  
 Toronto, Oct. 20, 1876.

## HALIFAX BANKING CO'Y. HALIFAX, N.S.

Established ..... 1825.  
 CAPITAL PAID UP ..... \$500,000.

DIRECTORS.  
 WM. M. HARRINGTON, President.  
 ROBBIE UNICKE, Vice-President.  
 BRENTON H. COLLINS. | THOMAS BAYNE. | L. J. MORT  
 SAMUEL H. BLACK, Cashier.

AGENCIES.  
 Truro, N.S. .... C. H. BLANCHARD, Agent  
 Parrsboro, N.S. .... A. S. TOWNSEND, Agent.

AGENTS.  
 London, G. B. .... Union Bank of London.  
 Montreal ..... Molson's Bank.  
 New York ..... Bank of New York.  
 Boston ..... Suffolk National Bank.

## Bank of Prince Edward Island.

INCORPORATED 1856.

DIRECTORS;  
 Hon. Joseph Hensley, President.  
 Hon. John Longworth. Hon. W. W. Lord.  
 Hon. Daniel Davies. Hon. T. Heath Haviland.  
 Richard Heartz, Esq. James Peake, Esq.  
 J. R. Brecken, Cashier.

AGENTS.  
 London, England ..... Union Bank of London.  
 New York ..... Messrs. M. K. Jesup, Paton & Co  
 Boston ..... National Exchange Bank.  
 Montreal ..... Bank of Montreal.  
 St. John ..... Bank of New Brunswick.  
 Halifax ..... Bank of Nova Scotia.

## BANK OF LIVERPOOL, LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, - - - \$500,000

DR. FORBES, M.P., President.  
 THOMAS REES, Esq., Vice-President.  
 JOHN A. LESLIE, Manager.  
 ROBBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

## CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - \$1,750,000  
 TOTAL ASSETS, - - - 4,000,000

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

MORTGAGES PURCHASED  
 Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.  
 J. HERBERT MASON, Manager.

Financial.

**THE FREEHOLD  
Loan and Savings Co.**  
TORONTO.

ESTABLISHED IN 1859.  
CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
RESERVE FUND, \$140,000.

President, HON. WM. McMASTER.  
Secretary-Treas. CHARLES ROBERTSON.  
Inspector, ROBERT ARMSTRONG.  
Office Cor. Church & Court Sts., Toronto.  
N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**WESTERN CANADA  
LOAN & SAVING COMPANY.**  
Offices: No. 70 Church St. Toronto.

CAPITAL \$900,000  
RESERVE FUND 241,500  
TOTAL ASSETS 2,175,000

President—Honorable Geo. W. Allan, Senator.  
Vice-President—Samuel Platt, Esq., M.P.  
Walter S. Lee, Manager.  
Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.  
Toronto, Jan. 27, 1875.

**THE ONTARIO  
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, \$1,000,000  
Paid up, 621,500  
Reserve Fund, 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**  
Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.  
WILLIAM F. BULLEN, Manager.  
Office—Cor. Richmond & Carling Sts., London, Ontario.

**THE CANADA  
LANDED CREDIT COMP'Y**  
Are prepared to make Loans on approved  
*Real Estate Security.*

It offers amongst others the following advantages:—  
1. The mortgage is at a long date, but may be discharged at any time, on usual notice.  
2. Repaid gradually by a Sinking Fund.  
3. Interest paid half-yearly or yearly.  
4. No Commissions allowed or charged.  
5. No expenses of renewals.  
6. Loan completed with greatest despatch.  
The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.  
Company's Office, D. McGEE, Secretary.  
23 Toronto Street, Toronto.

**BUILDING & LOAN ASSOCIATION**

OFFICES:—84 KING ST. EAST, TORONTO.

Subscribed Capital, \$750,000  
Paid-up Capital, 650,000  
Reserve Fund, 65,800

PRESIDENT, LARRATT W. SMITH, D.C.L.  
VICE-PRESIDENT, JOE H. MEAD, Esq.  
SEC.-TREASURER, ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

**HENRY C. SCOTT  
STOCK AND SHARE BROKER,**  
(Member of the Stock Exchange)  
Agent Quebec Fire Assurance Co.,  
Francis Xavier Street,  
MONTREAL.

Financial

**LONDON AND CANADIAN  
Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:  
C. S. GZOWSKI, Esq., C.E.  
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages and Municipal Debentures purchased.  
J. G. MACDONALD  
Manager.

44 King Street West, Toronto.

**HURON AND ERIE  
LOAN & SAVINGS COM'PY**  
LONDON, ONTARIO.

INCORPORATED 1864.

CHAS. STEAD, Esq., President.

J. G. McINTOSH, Esq., Vice-President.

Subscribed Capital, \$1,000,000  
Paid up Capital, 803,500  
Reserve Fund, 170,000  
Total Assets, 1,530,363

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.  
Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.  
L. GIBSON, Sec. and Treas.

**Dominion Savings & Investment Soc.,  
LONDON, ONT.**

INCORPORATED 1872.  
Capital, \$1,000,000  
Subscribed, 800,000  
Paid-up, 400,000  
Reserve Fund, 70,000  
Savings Bank Deposits, 300,000

Loans made on farm and city property, on the most favorable terms.  
Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.  
Draws Sterling exchange on London in sums to suit.  
D. MACFIE, President. F. B. LEYS, Manager.

**Gampbell & Cassels,  
C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELL  
TORONTO,  
BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.  
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**MacDOUGALL BROTHERS,  
STOCK BROKERS,**

Members of the Stock Exchange,  
Buy and sell STOCKS and BONDS in Canada, the United States and London.  
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.  
69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**. B. ALMON.  
L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)  
ALMON & MACKINTOSH,  
BANKERS, BROKERS,**

AND  
General Financial Agents,  
HALIFAX, N. S.  
All branches of Banking and Exchange Business transacted.  
Collections made without charge. Are prepared to give every information regard business concerns in the Maritime Provinces.

Financial.

**THE HAMILTON  
PROVIDENT AND LOAN SOCIETY.**

President—ADAM HOPE.  
Vice-President—W. E. SANFORD.

Capital (authorized to date) \$1,000,000  
Subscribed Capital 895,100  
Paid-up Capital 555,651  
Reserve Fund 36,650  
Total Assets 854,778  
Money advanced on the security of Real Estate on the most favorable terms.

**SAVINGS BANK.**

Money received on deposit and interest allowed at 5 and 6 per cent per annum.

OFFICE—McINNES BLOCK,  
KING STREET, HAMILTON.  
H. D. CAMERON, Treasurer.

**STINSON'S BANK,**  
HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.  
Bankers in New York—Agents of the Merchants Bank of Canada.  
Bankers in London—National Bank of Scotland.

**Bond Brothers,  
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)  
Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:  
Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,  
BROKERS,**  
North British and Mercantile Insurance Buildings,  
MONTREAL.

Members of the Stock Exchange,  
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**HOPE & TEMPLE,  
STOCK BROKERS,**

MEMBERS OF STOCK EXCHANGE,  
18 KING STREET EAST, TORONTO.  
Stocks bought and sold for Cash or on Margin.

**Jas. S. Macdonald & Co.,  
BANKERS AND BROKERS,  
MEMBERS OF THE STOCK EXCHANGE,  
Halifax, N. S.**

Transact a General Banking Business. Exchange purchased.  
Drafts on London, New York, Boston, and Montreal at lowest rates.  
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.  
Collections made on all accessible points

**TORONTO SAVINGS BANK**  
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.  
HON. FRANK SMITH, Senator, President.  
Bank of Deposit—CANADIAN Bank of Commerce.  
JAMES MASON, Manager

**TAYLOR'S BANK,**  
LONDON, ONT.

Established 1863.  
HENRY TAYLOR, JOHN W. SIFTON,  
Director Dom. Sav. & Invest. Soc'y.  
Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits

## Financial.

**Robert Beaty & Co.**  
BANKERS, BROKERS, & c.  
(Members of Stock Exchange.)  
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and ancillary monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.  
INTEREST PAID ON DEPOSITS.

**JAMES & PHILIP BROWNE,**  
(Formerly Philip Browne & Co.),  
BANKERS AND STOCK BROKERS,  
Members of the Toronto Stock Exchange,  
YONGE STREET, TORONTO.

**LAWRENCE BUCHAN,**  
STOCK BROKER,  
(Member of the Stock Exchange)  
General Financial Agent,  
Orders for Investment or on margin promptly attended to.  
22 King Street East, Toronto

W. ALEXANDER. JOHN STARK.  
**ALEXANDER & STARK,**  
Stock Brokers and Estate Agents,  
10 KING STREET EAST,  
TORONTO,  
(Members of the Stock Exchange.)  
Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.  
Orders promptly executed.

## The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & CO.,**  
HUGHSON ST., HAMILTON.

Our purchases of  
BRITISH, AMERICAN AND CANADIAN  
**DRY GOODS**  
FOR THE FALL TRADE  
Are now arriving, and our  
Travellers are out with Samples.  
August, 1876.

**ADAM HOPE & CO.,**  
IRON MERCHANTS,  
HAMILTON, ONTARIO,  
Importers of all kinds of  
ENGLISH AND AMERICAN METALS  
AND GENERAL HARDWARE.

**BROWN, ROUTH & CO.,**  
IMPORTERS OF TEAS  
AND  
Wholesale Grocers.  
HAMILTON. H. W. ROUTH

1876 FALL DRY GOODS 1876  
IMPORTATIONS  
Received by each week's Steamer.  
Thomson, Birkett and Bell,  
HAMILTON.

## The Leading Wholesale Trade of Montreal.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
**Teas, Sugars & Tobaccos,**  
Cor. ST. MAURICE & HENRY STS.,  
MONTREAL.  
Samples sent by mail when desired.

**JAMES ROBERTSON,**  
GENERAL METAL MERCHANT  
AND MANUFACTURER,  
Canada Lead and Saw Works.  
Works—Queen, William and Dalhousie Streets.  
Office and Warehouse—20 Wellington Street,  
MONTREAL.

**FINLAYSON, BOUSFIELD & CO.,**  
JOHNSTONE.  
MANUFACTURERS OF

Linen Machine Threads,  
Gilling Twines,  
Shoe Threads.  
A full assortment in stock. Orders received from the Wholesale Importers only.  
**GEORGE W. MOSS,**  
Agent,  
136 McGill Street, Montreal.

**C. A. RICKARD'S**  
BELL BUSK MILLS via LEEDS.  
Machine Silks,  
Hardash, &c.  
A full assortment in stock.  
Orders received from the Wholesale Importers only.  
**GEO. W. MOSS,**  
AGENT,  
136 McGill St., Montreal.

**CLARK & COMPY,**  
ANCHOR THREAD WORKS,  
PAISLEY,  
would call attention to their  
Best SIX-CORD Extra Quality,



specialty manufactured for Hand and Machine Sewing.  
Orders received from the Wholesale Importers only.  
**GEO. W. MOSS,**  
Agent,  
136 MCGILL ST., MONTREAL.

## The Leading Wholesale Trade of Montreal.

**J. A. MATHEWSON,**  
Importer and  
**WHOLESALE GROCER**  
202 MCGILL STREET,  
MONTREAL.

**JONES & BURLAND,**  
13 Hospital Street,  
**RAILWAY SUPPLY AGENTS**  
And Commission Merchants.  
Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND

**JOHN McARTHUR & SON,**  
MERCHANTS IN  
**OILS, CHEMICALS**  
DYE STUFFS, GUMS, &c.  
310, 312, 314, 316, St. Paul Street & 253, 255  
257 Commissioners Street,  
MONTREAL.

**PARIS (France,)**  
**GUSTAVE BOSSANGE,**  
GENERAL COMMISSION MERCHANT  
AGENCY IN MONTREAL:  
BOSSANGE & GARDINER,  
30 Hospital Street

**THE CANADIAN RUBBER COMPANY**  
OF MONTREAL.  
Manufacturers of Rubber Shoes,  
FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.  
Works—Papineau Square, MONTREAL.  
Office and Warerooms, 335 St. Paul St.,  
Agency—22 Front Street West, Toront

**W. and F. P. Currie and Co.,**  
100 GREY NUN STREET,  
Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanised Iron, Canada Plates, Tin Plates,  
BOILER TUBES, GAS TUBES,  
Ingot Tin, Rivets, Veined Marble,  
Ingot Copper, Iron Wire, Roman Cement,  
Sheet Copper, Steel Wire, Portland do  
Antimony, Glass, Canada do  
Sheet Zinc, Paints, Faving Tiles,  
Ingot Zinc, Fire Clay, Garden Vases,  
Pig Lead, Flue Covers, Chimney Tops,  
Dry Red Lead, FIRE BRICKS, Fountains,  
Dry White do, PATENT ENCAUSTIC PAVING TILES, &c.  
DRAIN PIPES,  
MANUFACTURERS OF  
Sofa, Chair and Bed Springs.  
A large stock always on hand.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie, & Company,**  
Importers  
AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

**ALEX. SEATH,**  
IMPORTER OF  
BRITISH AND FOREIGN  
FANCY LEATHER,  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street,  
MONTREAL.

**CAST-IRON PIPE,**  
6, 4, and 3 inch,  
IN STOCK AND FOR SALE.  
**Copland & McLaren,**  
MONTREAL,  
Agents for  
GLOVER'S CELEBRATED METERS,  
Also in stock.

**CASSILS, STIMSON & CO.,**  
IMPORTERS OF  
Foreign Leathers and Shoe Goods,  
Commission Merchants In  
DOMESTIC LEATHER.  
10 Lemoine Street,  
MONTREAL.

**THE 'COOK'S FRIEND'**  
BAKING POWDER  
Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms. The Trade  
**W. D. McLAREN,**  
Manufacturer and Proprietor of the Trade Mark.  
Union Mills, 55 and 57 College Street,  
MONTREAL.



**KERR & CO'S SEWING COTTON**  
IS THE BEST.—Sample Dozens and price list can  
be had from any Wholesale Dry Goods firm or from the  
Agent  
**JAMES L. FOULDS,**  
30 & 32 Lemoine St.,  
MONTREAL

The Leading Wholesale Trade of Montreal.

**Robertsons, Linton & Co.,**  
CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL  
will have their assortment of  
BRITISH, FOREIGN & AMERICAN GOODS  
Complete by 15th August.  
American Goods on New York jobbing terms of 60  
days or 2 per cent in ten days.

**THOS. ROBERTSON & CO.,**  
9, 11 & 13 Chenneville St.,  
MONTREAL,  
HEAVY HARDWARE MERCHANTS  
And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.  
Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.  
Orders taken to import on favorable terms.

**STEEL.**  
CAST, MACHINERY, SPRING, &c.  
**A. C. LESLIE & CO.,** Montreal.  
**N. S. WHITNEY,**  
Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,  
14 ST. HELEN STREET, MONTREAL

**CLARK'S ELEPHANT**  
SIX  CORD  
TRADE MARK  
SPOOL COTTON,  
HAS THE HIGHEST TESTIMONIALS IN  
THE MARKET.

The following Sewing Machine Companies recommend  
their customers and the public to use this **COTTON**  
THREAD ONLY with their Machines.  
WHEELER & WILSON MAN'G CO'Y.  
SINGER MAN'G CO'Y.  
HOWE MACHINE CO'Y.  
RAYMOND SEWING MACHINE CO'Y.  
C. W. WILLIAMS SEWING MACHINE CO.  
A full assortment to be had at all first-class DRY  
GOODS STORES, and SEWING MACHINE DE-  
POTS.  
**WALTER WILSON & CO.,**  
Sole Agents, 1 St. Helen St., Montreal.

**JOHN MCARTHUR & SON;**  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants.  
Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and  
Rough Plate, &c.)  
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c  
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com-  
missioners Street,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**CRATHERN & CAVERHILL,**  
IMPORTERS OF  
HARDWARE, IRON, STEEL, TIN, CANADA PLATES  
WINDOW GLASS, PAINTS and OILS,  
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,  
MONTREAL.  
Agents Victoria Rope Walk; Vicille Montagne Zinc Co

1876. FALL TRADE. 1876.  
**T. JAMES CLAXTON & Co.**  
MONTREAL, MANCHESTER,  
Canada, England,  
IMPORTERS OF  
**DRY - GOODS,**  
Stock Complete and attractive in all Departments.  
Additions every week by s.s. from Europe  
A Visit Solicited when in the Market.  
Orders directed to the House will have promptly at  
tention.  
Our new Warehouses, | T. JAMES CLAXTON & CO.,  
ST. JOSEPH ST. | MONTREAL.

**Mercantile Summary.**

MR. CORNELIUS WALFORD, well known as  
the compiler of the Cyclopedia of Insurance, is  
in Montreal.

CITY Councillor Hamm, of St. John, has  
been appointed Government Superintendent of  
Inspectors of Coal and Flour.

BELLEVILLE's citizens voted, by a majority of  
forty-two, against a by-law to raise \$30,000 for  
local improvements.

A LATE gale destroyed 150 feet of crib work  
in Kincardine harbour, and appears to have  
formed a bar in the channel.

PORT HOPE is awakening to the fact that  
there is no trained crew to man the life-boat  
with which the Government has supplied that  
harbour.

ONE hundred thousand tons of Pittston coal  
were sold at auction in New York on Friday  
last, at prices fifteen per cent. above those of  
last month.

THE man Berger, who was employed in Mon-  
treal by the absconding jeweller Mellor, has  
been found guilty of conspiring to defraud the  
creditors of the latter.

OFFICERS have been elected for a street rail-  
way in Dundas, for which a charter has already  
been obtained. Mr. B. B. Osler is President;  
J. J. Bowman, Secretary.

A WRIT of attachment has been issued by the  
St. Hyacinthe Boot and Shoe Company against  
A. B. Rolland shoe dealer of Montreal. The  
career of this merchant was but a short one as  
he only began last winter. A dull trade, coupl-  
ed with heavy rent and strong opposition were  
too much for him.

THE picturesque structure in the Philadel-  
phia Exposition grounds which exhibits Can-  
adian woods, was examined with attention by  
Mr. Nation, a contractor from Melbourne  
Australia. That gentleman has since come to  
Ottawa and after inspecting the yards, arranged  
to have eight carloads of pine sidings sent to  
Melbourne per "Ocean Gem."



The Leading Wholesale Trade of Toronto.

**THOMSON AND BURNS.**

Notwithstanding a very considerable decrease in values, our sales from February last to date show an increase of 17 p.c. over the previous year,

proving conclusively that our goods have been well bought,

and that our Prices are fully appreciated.

**THOMSON & BURNS.**  
WHOLESALE HARDWARE MERCHANTS,  
**18 & 20 Front St. West, Toronto.**

**GRAY, RENNIE & CO.,**  
5 Front Street West, Toronto.

Our travellers are now on the road with a complete line of new samples of all the later novelties of the season. They are also showing extraordinary lines in

**Canadian Shirts and Drawers,  
AND HOSIERY.**

Our friends will please RESERVE THEIR ORDERS for them.

**GRAY, RENNIE & CO.**  
Toronto, Oct. 12, 1876.

THE town council of St. Johns Que. will pass a by-law to take \$40,000 stock in local manufactories half of which is to be invested in the St. Johns woollen company.

A circular has been issued from the Customs Department, directing collectors that duty is henceforth to be charged upon the samples of goods brought into the Dominion by commercial travellers from the States wherever such samples have a commercial value. The duties thus collected will not be refunded as heretofore, when the samples are taken out of the country. That practice, says the circular "is not sustained by any law, nor is it permitted in any foreign country."

PRINCE Edward Island has been blessed with an abundant crop of oats and potatoes, for which good prices are being realized. Bankers and merchants anticipate a good business in consequence, and will doubtless be able to get in a large proportion of outstanding debts.

THE Spring Hill and Parsboro Railroad has now a good prospect of being completed. The company has been reconstructed, and arrangements made by which the rails (supplied by the Coldbrook Rolling Mills Co.) will be laid and rolling stock provided. This will give the coal miners of Cumberland County an excellent outlet for their products through the Bay of Fundy, to which it is hoped will soon be added another upon the Gulf Shore of Nova Scotia, by a railroad from Spring Hill to Pugwash—a project that was being agitated last winter by some of the enterprising people in that neighbourhood.

Mr. P. BONNEVILLE, who has been doing a grain business for several years in Montreal, left for the United States the other day, leaving a number of credulous farmers sorely exercised as to what has become of their grain or their money. A few days before he left he realised

The Leading Wholesale Trade in Toronto.

**H. A. NELSON & SONS,**

IMPORTERS OF

**Fancy Goods, Toys, &c.,**

MANUFACTURERS OF

**BROOMS, BRUSHES & WOODEN WARE**

of every description.

56 & 58 Front Street West. 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

**McMURRAY & FULLER,**

Wholesale dealers in

**WOODENWARE,**

TUBS, WASHBOARDS, BRUSHES,  
PAILS, CLOTHES PINS, CORDAGE,  
BROOMS, MATCHES, TWINES,

**31 FRONT STREET EAST.**

Exclusive Agents for the C. C. & Manufacturing Co's  
Woodenware, Brooms, &c.

some \$6,000 upon warehouse receipts, which amount he has taken with him.

A PIECE of selfish sharp practice on the part of a wholesale house came under our notice a few days ago. At a meeting of the creditors of an insolvent grocery firm, it came out in evidence that the firm became insolvent nearly six months ago, and that this was known to the principal creditor, who advised the insolvents to "keep dark" about it, and promised to arrange matters so that they could get all the goods they wanted elsewhere, and he possibly regain his loss. This was done in a quiet fashion, and resulted in nearly all their obligations to him being paid off. And now a new set of creditors, who have not had an opportunity of making any money out of the firm, have to bear the heaviest loss.

THE St. Stephen agency of the Bank of British North America was closed at the end of September, and the fine banking premises built especially for the bank is now in the market. The Bank of Montreal at Moncton has moved into very commodious premises. The Merchants' Bank of Halifax are about erecting a handsome banking house near the custom house which will be an ornament to that city.

A WRIT of attachment was yesterday issued against the wholesale dry goods house of Messrs. Shearer, Mackenzie & Co., of Montreal, and their affairs will, by this process, pass into the hands of an assignee. The firm and its predecessors, Messrs. Ewart, Shearer & Co., had been a number of years in business. The house, under its present style, was a young and not a very strong one, but their business appeared to have been kept within modest dimensions, and their liabilities will not exceed sixty thousand dollars. Considerable losses last year by bad debts in lumbering districts, is one cause of their embarrassment.

The Leading Wholesale Trade of Toronto.

1876. JULY. 1876.

WE OPEN TO-DAY,

181 PACKAGES

**NEW FALL GOODS**

To which we invite the inspection of the trade, the same having been carefully selected by our Mr. Walls, who has just returned from the European markets.

TERMS LIBERAL.

**THOMAS WALLS & CO****Macnab, Marsh & Coen,**

WHOLESALE

**HARDWARE MERCHANTS,****5 Front Street East,****TORONTO.**

MR. L N HENAULT Dry Goods merchant of Quebec, who assigned a fortnight ago was arrested last Monday evening on two capias issued by Montreal and Quebec creditors, charging him with falsifying his books by taking leaves out of them, and secreting his goods. He was, it seems, running two stores, one in St Rochs and the other in the Upper Town, and likely participated in the profits of both: With the up town store he now denies having any connection: but his creditors have pretty positive proof and are determined to sift the case. By some error, the daily papers gave the amount of claims at hundreds of thousands of dollars, instead of thousands. His liabilities are estimated to be in the vicinity of \$85,000: but his assets are in good shape.

It is surprising what ups and downs some people will have during a lifetime. Mr. P. B. Gauthier, a tailor on Notre Dame Street, Montreal, has had an unusual share. He started business more than twenty-three years ago, with a small capital but with youth and energy; after a run of five years failed and compromised at ten shillings in the pound. Having started again in August 1865, he was a second time an applicant for insolvency, and again compromised at ten shillings. In March 1868 he failed; in March 1876 he settled at twelve shillings and sixpence; and now again for the fifth time he has been served with a writ of attachment. There is a saying that "it takes three failures to make a fortune." If this were true Mr. Gauthier should be well off, but to judge from appearances, it has been pretty much lost time with him.

JOHN E. MALEY, of the firm John E. Maley & Son, Kemptville, has absconded, and the store was closed last Saturday. The estate has been taken possession of in the interests of creditors.

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

Established A.D. 1840.

**GLUE,**  
EXCLUSIVELY WHOLESALE.

All grades at prices sure to give satisfaction.  
Samples mailed on request.

**PETER R. LAMB & CO.,**  
MANUFACTURERS,  
TORONTO, ONT.

It is impossible to learn as yet anything definite about the position of the firm's affairs. He was formerly of the firm Maley Bros. & Co., whose failure of some three years ago will still be remembered. Ebenezer Cornell, of the same place, late a partner in the firm of Cornell & Stitt, general dealers, has been forced into bankruptcy by a Montreal house.

THE Secretary of the Niagara District Mutual Fire Insurance Company of St. Catharines, visited Montreal last week for the purpose of dismissing their agent in that city, Mr. A. De-Laet, and of appointing another in his stead. This was done, and Mr. Giles took possession of the books and papers. But on the following morning it was found that the office had been entered and the books were gone. The late agent appears to have regarded them as his property, and owns to having taken them to "protect his rights," so to speak. That gentleman is taking some proceedings against the company for what he calls defamation of his character.

THERE are ways of attracting custom, as there are ways of repelling it; and we are reminded of the value of manners in business by an incident of our own experience when we accompanied some ladies shopping in a quiet country town. The shopkeeper's manner was well calculated to drive people from his shop. He was a slovenly, bushy-haired man with a smileless face, and suspicious eyes that seemed to regard every passer-by as a burglar, and every customer as a possible swindler. His till was fitted with a patent burglar alarm which give a clang every time he opened it to change a ten cent piece. He watched with the glance of a detective every lady who handled a piece of goods, as if she purposed slipping a whole piece of Horrockses cotton under her cloak. Indeed,

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**Childs & Johnston,**

Manufacturers and Importers [of

**BOOTS & SHOES,**  
31 Yonge Street,  
TORONTO.

NEW FINE LAYER

**RAISINS!**

Now landing at New York direct from Malaga,  
per steamer Caledonia,

**1,000 BOXES**

Of finest Assorted LAYER RAISINS, packed specially  
for our order.

**JAS. SHIELDS & CO**

his entire manner made the party feel uncomfortable, and impatient to be out of his place. Finally, when one of the ladies gave him a five dollar bill to pay for her purchases, he put on his glasses to examine it slowly and carefully, then pulled out the burglar proof drawer with its ring of alarm, closed it on second thoughts with another clang, and hied away to the farther end of the shop to make sure from an old bank note detector, that the note was not counterfeit, after which he moodily made change. The party have never called upon him since, and no member of it ever will. The whole conduct of the man said, as in so many words, "Look here, you people, you can't cheat me, and you can't have my goods until I am satisfied about you. I have every device for swindlers, so keep your distance." The result was that he lost custom, for no one cares to be suspected obviously of being a thief. It is possible to please a customer by your manner and your business arrangement, and also to disgust him or her by pettiness or discourtesy. Proper caution is a good thing, but it need not be exaggerated, as in this case, into universal distrust and offensive suspicion. A shopkeeper, to attract customers must see that the looks, as well as the ways of his shop are inviting.

The Leading Wholesale Trade of Toronto.

**G. B. SMITH  
& HENDERSON,**  
WHOLESALE DRY GOODS, .

**7 Wellington St. East,**  
TORONTO,

ARE SHOWING JOB LINES IN

WHITE, GREY, SCARLET AND TARTAN  
AMERICAN FLANNELS  
KNITTED WOOL GOODS  
UNION CARPETS  
CANADIAN TWEEDS

They are also showing the Seal Brown and Navy  
Blue Colours in

DRESS BUTTONS,  
WOOL DRESS FRINGES,  
AND WATERPROOF TWEEDS.

**R. A. HOSKINS & CO.**  
AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS

**41 Front Street West,**

TORONTO

*Liberal advances made upon consignments.*

**HENDERSON,  
BOSTWICK & Co.,**  
IMPORTERS OF

**MILLINERY AND FANCY GOODS**

*Manufacturers of Straw Goods.*

**58 FRONT ST., WEST,**

TORONTO

**CRAMP, TORRANCES & CO.,**

**TEA IMPORTERS,**

AND

**GENERAL MERCHANTS,**

**No. 65 Front Street East,**

TORONTO.

**EVANS & RIDDELL,**  
**PUBLIC ACCOUNTANTS,**  
WESTERN CHAMBERS,  
**22 St. John Street, Montreal.**

EDWARD EVANS,

Official Assignee.

Correspondence invited

# McInnes Bros. & Co.

## HAMILTON,

OPEN ALL THE NUMBERS IN THE

### CORNWALL

### COTTON

### BAGS

at Greatly Reduced Prices. Send for Circular. Our Stock in all Departments is very complete, was never better in value, or more attractive in assortment than it is this Season, and buyers will find us to excel in all

## BRITISH

## CANADIAN

## AMERICAN

## FRENCH

## & GERMAN

# DRY GOODS.

## THE MONETARY TIMES,

### AND TRADE REVIEW.

TORONTO, CAN., FRIDAY OCT. 27, 1876

### FINANCIAL REVIEW.

The official return of the banks of Ontario and Quebec for last month is as follows:—

LIABILITIES.		
	Sept. 30, '76.	Aug. 31, '76.
Capital subscribed ..	\$ 65,037,670	64,903,260
Capital paid up ....	61,725,260	61,779,450
Circulation .....	19,658,442	17,374,580
Government deposits.	8,762,938	8,533,800
Public deposits on demand .....	33,470,087	35,012,474
Public deposits at notice .....	24,801,105	25,268,492
Due other banks and agencies .....	4,345,404	5,032,373
Sundries .....	85,806	85,086
	<b>\$91,123,779</b>	<b>\$91,306,805</b>
ASSETS.		
Specie and Dominion Notes .....	14,028,183	14,302,510
Notes and cheques of other Banks .....	3,905,171	4,177,429
Due from other Banks	10,231,733	11,458,299
Available assets ..	\$ 28,160,087	\$ 29,938,238
Government stock ..	1,162,262	1,162,262
Loans to Government	168,524	145,074
Advances on bk stock	4,079,061	4,241,405
Advances on bonds ..	6,066,560	6,844,339
Loans to corporations	3,741,950	3,768,777
Discounts current ..	113,179,000	110,918,000
Notes overdue .....	5,710,663	6,097,046
Real estate .....	755,455	892,785
Bank premises .....	2,985,106	2,986,392
Sundries .....	1,611,966	1,658,996
	<b>\$167,820,634</b>	<b>\$168,653,314</b>

The advance of two and a quarter millions in circulation from August to September, is the only item in the bank returns which can be relied up.

on to recur as regularly as the months come round. The uniformity of this first step in the general increase of circulation from harvest time forward, is seen by a long series of years to be quite unaffected by the volume of notes already out, or by the state of business. We may therefore fairly conclude that some portion of this periodical increase represents the outlays involved in gathering in the harvest, as well as the means for its transfer to market.

Indeed the utility of the note currency as the financial stream on which the crops are moved to market is becoming impaired yearly as the producer is being brought into nearer contact with the centres of distribution, and familiarised with less cumbersome methods of exchange and transmission of money. The policy of multiplying branches to secure deposits has this serious drawback—that with their increase will come contraction of note issues; and the profit thus lost will be a large set-off to that gained from deposits. The reduction of \$400,000 in deposits payable after notice is practically confined to the Banks of Montreal and British North America, whose deposits have fallen since August to this extent, the Ontario banks having made no changes in this item. On the other hand the contraction in call deposits of \$1,500,000 is divided equally between the nine Ontario banks and nineteen of Quebec, the same equal division occurring also in the change made in circulation. The more active demand for money caused by the harvest has sent up discounts about two millions, to meet which the items of advances on stocks and bonds provides one half, with the balance made up from sundry directions of no special interest.

The threatening aspect of affairs in the East has caused much excitement in the grain trade, but the immediate prospect is adverse to speculation for a rise owing to war. The very intimate relation of the grain trade with this topic is seen by glancing at the map, from which we learn that the point really at issue is, what power is to stand sentinel at the gate of one of the largest grain fields of the world, and to control, therefore, that area of wealth. The average annual volume of grain of all kinds which has to pass through this gate out to the markets of the world, is over fifty million bushels; so enormous is the outpour of wheat, barley, oats, etc., down the waters of the Dardanelles from the ports on the Danube by which Hungary exports, and from the shores of the Black and Azov seas. The contingency of such a great supply being arrested by war closing this gate, is very remote, as every state in

Europe, including the probable belligerents, has a deep interest in maintaining an open road from the huge granaries of the East and South, to their markets. A sharp and prolonged rise in the cost of bread would soon be a dominant factor in European politics, and even the Bulgarian atrocities would be viewed more calmly, if war disturbed trade and enhanced the cost of living without any equivalent in wages. A surer basis for a rise in grain is the general shortness of crops in Europe, and the prospect of a serious disturbance in the area of wheat growing, which would lessen the crop next year; but it is very doubtful whether these influences have not been too largely discounted to be elements for future calculations. The returns from Oswego of receipts of our barley indicate a change going on in the direction it is wanted in. To October 10th this year, the receipts at that port and *en route* were 1,671,000 bushels, whereas last year they were 2,020,000. In face of these returns it is surprising that the total *in sight* at all points is several hundred thousand bushels in excess of last year. This crop is a short one in Canada no doubt, but old malt is still held in quantity, and the holding on for a rise is a risky policy, barley being a peculiarly treacherous article, and repeatedly deranging the calculations of the best informed.

Money is not so easy as it was a month ago. The demand for means to forward the crop to market and hold it in grain centres has already stiffened rates. Two months ago the banks would gladly discount on really first-class names at six per cent., and lend on call at four. Now they can get all the good paper they want at seven or eight, and call loans can be placed at six. Yet the amount of additional paper put on the discount circle is very small, only about a couple of millions, which fully confirms the conclusion put forth in our columns some time ago.

In particular states of the market a small amount will make the difference between plethora and abundance; and we have no doubt that if from any cause our banks were called on for a few millions more, there would be a perceptible tightness in the market. The available resources of the banks for loaning purposes must always be viewed in relation to their liabilities and the amount held to cover them. This amount may vary from twenty-five per cent. to thirty-five. The total amount of the difference between the two, however, is only some eight millions, and it is within this limit that the change from plethora to tightness has to be found.

### THE GREAT WESTERN RAILWAY MEETING.

The extravagant expenditure on the construction of our leading lines of railway has produced—as might have been foreseen had people not been carried away by folly—a perpetual crop of deficits, losses, recriminations and incalculable damage to the good name and credit of Canada. The aggravating part of the business is that the expenditure was contrived and carried on, not by Canadians but by Englishmen. We have pointed this out before, and we shall not cease to revert to it again when the unprofitable nature of English investments in Canadian railways is the subject for discussion.

The Grand Trunk was promoted, engineered, financed, and constructed by English capitalists who, during the whole period of their operations, flouted every suggestion from Canadian sources, and insisted on a scale of expenditure for the new enterprise founded on the traffic and population of England. The original and irreparable error was here. But not content with this, the line was managed from the beginning in the same extravagant style that had marked its construction. Hence the continued deficits, the piling of one class of preference upon another, the raising of new capital at ruinous rates, the perpetual failure to satisfy the most moderate expectations of shareholders, which have marked the history of this unfortunate enterprise from the beginning, and which have given such a tone of acerbity and distrust to nine-tenths of all the references of English capitalists to Canadian enterprises for many years back.

The Great Western Railway, in its inception, construction, and subsequent history, was tainted with many of the faults that marked the Grand Trunk, the principal difference being that the Western was never made use of for political purposes to the same extent as its great rival. But it has overloaded its capital account almost as ruinously, and in one respect its policy has been even more disastrous, viz., in the construction and purchase of branch lines. If the road were now as it was some ten years ago there can be little doubt that it would be paying a good dividend. But its experience has been that of its English namesake and others; the more it spread itself out the less it was able to return to those who were interested in it.

The Grand Trunk and the Great Western are now active competitors for the whole business of Canada west of Toronto, and the war between them has been sometimes fierce, and always embarrassing. Various

endeavours have been made to bring about amalgamation, but from the tone of the late meeting in London such a consummation seems further off than ever. Amalgamation would undoubtedly suit the Grand Trunk, for it would give it the command of a portion of a great rival route, and enable it the better to hold an independent position amongst the avenues from the Western States to the seaboard. But it is doubtful if it would suit the Great Western. Amalgamation, in fact, would be simply absorption, so far as the lesser line was concerned; and the authorities of the line show no disposition thus to be swallowed up; preferring, under every difficulty, to fight their own battles and work out their own destiny in their own way. And they have reason to be hopeful. The traffic receipts for August and September are largely in excess of last year, while the working expenses have been so universally reduced that some are fearing it is done at the expense of efficiency. The chairman, however, disposes of this by showing that with all the reduction the expenses are still largely in excess of those on the leading lines of England, and expressed the opinion that greater reduction still may be brought about. The working expenses are 74 per cent., a figure which certainly indicates possible reduction. We doubt if it is for the public interest for these lines to be amalgamated. A virtual monopoly of Canadian local traffic would then be created, and certainly monopoly is to be deprecated. Reasonable traffic arrangements no one can object to, but we should be sorry to see such an enormous concentration of power in the hands of one company as complete fusion would afford.

### DIVIDENDS.

The period of the year through which we are passing is always one of interest to bank stockholders. Almost every week we have announcements of the declaration of dividends, and as the rate has an immediate influence on the value of the property, we cannot wonder that such announcements are looked for with an almost feverish anxiety, especially in certain cases where a speculative element has largely entered into the value of the stock. We are inclined to think that a reluctance to disturb values had much to do with the declaration of seven per cent. for the half year by the Bank of Montreal. Up to the last moment, it had been expected, in the best informed circles, that the dividend would be reduced, it being well known that the net profits for the half-year were far lower than formerly. It was indeed said,

and confidently believed, that the bank had not earned seven per cent., which is very likely to be true.

But sufficient importance was not given to two considerations. First, there is the extreme reluctance naturally entertained by a new management to allow the dividend to be reduced, which, of course, would cause questioning and unpleasant comparisons on the part of stockholders. Next, there is the hope of better profits in future half-years, which, if realized, would enable a dividend to be maintained at the same rate as formerly. These considerations in all probability prevailed with the directors of the Bank of Montreal, and doubtless they will prevail in other quarters also. At any rate there has been no reduction so far. The Dominion Bank and Molson's Bank have declared their usual four per cent., and the Bank of Toronto six. Many institutions reduced their dividends, wisely, as we think, last year, and no further reduction need be apprehended from them. The past half year has not been a good one for banking profits, owing to a low rate of interest here and in other countries, and to the diminished volume of exchange transactions occasioned by reduced imports. But if bad debts are kept within reasonable limits it is not difficult for established institutions, even in these times, to pay an eight per cent. dividend and make some addition to Rest.

The lessons of the past year as to banking credits will probably not be lost in the future. Boards of directors and managers have had some pretty severe experience during the last twelve months, and the lessons of experience generally make an impression. The lessons are old enough, in truth. They have all been recorded in able treatises long ago. But it is one thing for a person to read about a case in a book, and another to have an exact counterpart of it to deal with himself. The last is precisely the kind of teaching which our bankers have had for some time back, and though it is a very unpleasant process they generally come out of it all the better bankers. They are more cautious, more firm, more discriminating, and less bold to undertake what their better judgment tells them are risky transactions. There is therefore every reason for believing that if less money is made during the next few years the reduced amount of bad debts will more than make up for it. If this be so, the directors of banks will be able to declare their former dividends without difficulty, and perhaps, by-and-by, when reserves sufficient have been accumulated, to make a permanent addition to them.

## CONTINENTAL LIFE INSURANCE COMPANY.

We observe by yesterday's New York telegrams that this company has been placed in the hands of a receiver, to which end an application was made some time since to a Brooklyn court, by a stockholder. The company was organized ten years ago, with a capital stock of \$100,000. It was remarkably successful, doing an especially large business in California. Its returns for last year embraced the following large figures: Premium incomes, \$2,142,115; total assets, \$6,423,428; net re-insurance reserve, \$5,323,777. The number of new policies taken during 1875 was 6,070, insuring \$12,578,614; policies terminated numbered 7,112; insured \$15,155,686.

The lessening of business evidenced by these figures is no doubt to be accounted for partly by the general pressure of the times, and the experience of this company in this direction has not been entirely exceptional. But we fancy that the divergence between the number of their new and their terminated policies is considerably swelled by the process of "freezing out" their policy-holders, which has been freely alleged against them in the States as well as against at least one company doing business in Canada. Of their seven thousand policies which ceased during last year, 2,109, representing a value of \$4,879,873, were surrendered.

The other company to which we refer is the Atlantic Mutual of Albany, which issued a circular not long since to a number of its Canadian policy-holders, stating the surrender value of their respective policies. Considering the condition of things at the time of its issue, this circular had every appearance of a bait by which the company hoped to recover possession of its policy through the offer of a low price at a time when a little ready cash was an inducement to the holder and would prove a profitable investment for the company.

One of the reasons alleged for the application to place the Continental in liquidation, was that it had violated the insurance law by omitting to invest its reserved funds. Even if this were true, however, means other than compulsory liquidation could have been found to repair the omission. The large figures given as assets in the sworn return of the company must have been shrunken indeed by depreciation of lands and stocks, if with proper care and economy they could not have gone on. Some color is given by the circumstances to the statement made that the stockholders regarded other interests as paramount to those of the holders of the policies. It is

probable, however, that the latter class will be protected against any loss.

## LEATHER.

There are indications—an unmistakable one of which we mentioned in our summary last week—that in leather the minimum of prices has been reached and that the trade is reaching a more prosperous and promising condition, in which more steadiness in price, together with a closer approximation of price between buyer and seller will now prevail.

Looking back two years there is nothing very cheering crosses the memory of the tanner or the holder of stocks. From 1872-3, at which time the production of boots and shoes in this country had reached its greatest development and the business of tanning appeared to the sanguine view of outsiders to be a highly inviting one, the lowering of values was a steady process. Many were slow to realize the fact of declining markets, and slower still to recognize the need of curtailing production. Large stocks were persistently held and accumulated from month to month because their owners would not "face the music"—doleful music to them—of a loss upon it. Many who had bought hides at high prices, and saw leather reach figures which shut out the chance of profit, held on, waiting for something to turn up to at least mitigate their loss. They had much better have sold at first rather than wait, only to accept a lower price at last.

We do not apprehend any great advance in the price of leather, and there is no likelihood of its reaching the inflated figures of two years ago. Still, we think our tanners are operating with such caution, and so consulting the requirements of legitimate trade, that they will be much more sure of a profit and be less likely to run into over-production than in the past time, which has taught them so severe a lesson. The *Shoe and Leather Reporter* forcibly says, in an article on the condition of the trade in the United States:

"The point at which prudence is most imperatively demanded is in the buying of hides. The hide market is always mercurial and susceptible to sudden changes from very slight causes. These spasmodic movements have not been infrequent even during the most despondently dull period the trade has ever known. Consequently, there is every inducement for tanners to maintain an attitude of tranquility, and to refuse to permit themselves to be instrumental in putting up and keeping up the price of the raw material they turn into use by their toilsome and unrequited skill.

"These matters were never more completely in the hands of the tanning interest than they are now. They can virtually dictate terms, a thing they have not always been able to do."

There is a feature of our boot and shoe manufacture of to-day which it is needful to bear in mind. Houses buy more sparingly; the days of filling cellar and garret with sole by the thousand sides, or with splits by the ton, are gone by. They buy in proportion to their immediate wants, and are tired of taking the chances on forced sales by their travellers, or upon a remote advantage in a possible rise on a heavy stock of leather on hand. The disposition is general amongst retailers as well as jobbers in this and in other lines, to buy lightly and more often. This fact should influence the policy of tanners. They have surely had enough experience of storehouses and vats full of high-priced hides to be made into low-priced leather.

## OUR FISHERIES.

There is at least one department of our industries which has proved an exception to the general inaction—our fishing interests. It is true that the returns for last year show a moderate decrease in the value of the fish taken, but the Fishery Commission claims that this deficiency was a "mere fluctuation," and that this branch of business has continued to be generally successful.

The total produce of our fisheries during 1875 was the value of \$10,347,886. This is exclusive of the fish taken or exported from British Columbia, Manitoba, or the Northwest territories. Taking each Province separately, Nova Scotia has by far the largest fishing interests. It has the most men and vessels employed, and obtain by far the largest annual catch. The relative proportions for each province last year were as follows:—

Nova Scotia .....	\$5,573,851 58
New Brunswick.....	2,427,654 16
Quebec.....	1,594,259 15
Ontario .....	453,194 00
Prince Edward Island .....	298,927 40

Total .....

\$10,347,886 29  
About one-half our annual catch, as given above, is exported to other countries. In 1874 the value of our fish exports was \$5,292,368, and last year it was slightly larger, being \$5,380,527. During the six months ending the 31st December last, the ratio of export shows a still further increase. The Commissioner is right, therefore, in saying that our fisheries have been, and continue to be, fairly prosperous.

We are inclined to think the actual quantity taken larger than the foregoing returns indicate. There is reason to suppose that considerable quantities are taken, the returns given of which are imperfect, and it is hardly likely that, in the

case of an article so universally used as fish, the total catch would be only double the quantity exported. It is not at all unlikely that the home consumption is twice what our exports are, and the total value of our catch nearer fifteen than ten millions of dollars.

—Some Lower Province Bank Managers are about urging the stamping of cheques to keep down their excessive issue, also the presentment of dishonoured local notes by a notary as is done in the Western Provinces; which by entailing on the defaulter the expense of a notary fee will it is expected cause more promptness in meeting obligations. With regard to the stamped cheques, the present provisions of the Stamp Act are sufficiently unpopular to prevent the imposition of any additional burdens on bank customers, while the reduction of the number of cheques would double the work of bank tellers in counting money.

—A meeting of representatives of insurance companies doing business in the Province of Quebec, adopted on the 10th inst. without dissent, a resolution the main points of which are as follows:—"That the delay in procuring a decision by the Courts upon the constitutionality of the Quebec Act, imposing taxation upon Insurance Companies, is much to be regretted, and is causing difficulty and uncertainty in the conduct of Insurance business. And that, therefore, with every desire to obey the law when established, this meeting feels bound to recommend Insurance Companies to cease paying for stamps; unless the postponed suit be instituted within a reasonable time, say within ten days from this date."

—For some time back there have been rumours that a large and highly respectable grain firm in Liverpool, whose dealings with Canada were on a most extensive scale, had fallen into difficulties. The announcement was received with incredulity at first, for the firm had been very long in business, and its name carried great weight wherever it was mentioned. But the rumour at length took such a definite shape that it could be no longer doubted. The firm is undoubtedly endeavouring to effect a settlement with its creditors, and it is said there is a heavy interest in Canada which is opposed to the arrangement desired by the firm.

—American made cottons have largely supplanted British manufactures in the Canadian market; and so much has the idea that the Yankee article is the best, taken possession of the public mind, that some dealers holding stocks of English bleached goods have found it necessary to efface the trade marks, paste on the outside some of the flowery labels now so much used by manufacturers across the lines, and so sell the article as American goods. Thus metamorphosed they find ready sale.

—One of the judges in the Montreal Court of Review, Mr. Justice Mondelet, is possessed with the idea that the Insolvent Act is unconstitutional, and therefore refuses, as he has for a year or two past done, to occupy the Bench in insolvency cases. The result is a dead-lock, and a consequent deferring of justice, as well as a hindrance to the settlement of numerous matters of commercial moment. Competent authority has decided the perfect constitutionality of the Act; and it is the duty of the Judge in question either to yield to that authority, or cease to administer the law.

—The trial of the late cashier of the Jacques Cartier Bank for making false returns to the Government, has resulted in a verdict of guilty. It is a very melancholy business, but the jury had no alternative on the evidence. The verdict is to be appealed from on technical points.

—Mr. C. S. Cherrier, of Montreal, has been chosen President of La Banque du Peuple, and Mr. J. V. A. Leclaire a member of the corporation of the same institution.

—A number of cases of importance to policy-holders, in the Southern States, have been decided this week by the United States Supreme Court. Among the points adjudicated upon are the following:

"A policy of life insurance which stipulates for the payment of an annual premium by the assured, with a condition to be void on non-payment, is not insured from year to year like a common fire policy; but the premiums constitute an annuity, the whole of which is a consideration for the entire assurance for life, and the condition is a condition subsequent, making void the policy by its non-performance. But the time of payment in such policies is material and of the essence of the contract, and failure to pay involves absolute forfeiture. If failure to pay the annual premium be caused by the intervention of war between the territories in which insurance companies and the assured respectively reside, which makes it unlawful for them to hold intercourse, the policy is, nevertheless, forfeited if the company insist on the condition; but in such case the assured is entitled to equitable value of the policy arising from premiums actually paid. This equitable value is the difference between the cost of the new policy and the present value of the premiums yet to be paid on the forfeited policy when the forfeiture occurred, and may be recovered in an action at law or a suit in equity. The doctrine of the revival of contracts suspended during the war is one based on considerations of equity and justice, and cannot be invoked to revive contracts which it would be unjust or inequitable to revive, as where time is of the essence of the contract, or the parties cannot be made equal. The average rate of mortality is the fundamental basis of life assurance, and as this is subverted by giving to the assured the option to revive their policies or not after they have been suspended by war. Since none but the sick and dying would apply, it would be unjust to compel a revival against the company."

—During September seventeen millions superficial feet of deals were exported from St. John to the United Kingdom, nearly one million to France, besides other smaller lots to other countries.

## Insurance.

**FIRE RECORD.**—Peterboro, 19th.—Mr. Tracey's wooden dwelling, on Ashburnhan Hill, was burned to day. Loss about \$500, covered by insurance.

Watford, 19th.—The stable of James Scott was burned, also the adjoining stable of Mrs. Finlayson whose loss is \$175, and Scott's \$100; no insurance in either case.

Rondeau, 19th.—The apparatus of the revolving light at the harbor was burned, building saved.

London, 20th.—A fire occurred in a barn and stable on Albert street, owned by Hugh Stevenson. It was consumed, as also a stable connected with Dean's bakery. Loss about \$300, insured.

Ailsa Craig, 18th.—W. G. Shipley's large barn was burned, together with a quantity of flax owned by Ernst and Mills. Loss to Shipley about \$800; to the flax firm over \$1,000. Building and contents uninsured.

Oka, Que., 19th.—A new house, the property of Ernest Cliff of Montreal was burned.

Southwold, 18th.—The dwelling of Robert Mitchell was burned. Insured for \$1,000.

McGillivray, 10th.—The barns of Henry O'Neil, juur., were consumed by fire, together with contents of implements, horses and cattle. Insurance slight.

Magaguadavic, N.B., 22nd.—Messrs. Murchie's saw-mills were destroyed by fire with 200,000 feet of lumber and some R. R. cars and sleepers. Loss \$15,000 insured in American offices.

Oshawa, 20th.—The frame residence of Dr. Cobborn was destroyed by fire, together with out buildings. Loss about \$2,000, covered by insurance.

South Dorchester, 18th.—The house of John Wilson, in the eighth concession, Dorchester, burned to the ground.

Lindsay, 23rd.—Vacant frame house on Melbourne street consumed by fire. Loss \$400; insurance \$300.

Waterford, 23rd.—The roof of Norris' bakery was burned, loss covered by insurance.

Woodford, 22nd.—A barn owned by James Gardener was destroyed by fire, loss on building \$400; insured in Sydenham Mutual for \$200. The contents consisting of hay, grain, and a horse were burned. Covered by insurance and owned by Ransom Vanluven.

Acton, Q., 22nd.—The saw-mill of J. R. Johnson burned down; loss estimated at \$15,000; insured for \$3,600.

Toronto, 21st.—A fire began in a wood shed in rear of Joseph Weys dwelling, damaging the latter to extent of \$500.

Brantford, 19th.—A barn belonging to Miss Johnston was burned, insured in Hamilton Mutual. The contents, barley and peas, owned by John Tom, were also burned; insured in Beaver Mutual.

Fredericton, N. B., 17th.—A fire destroyed two cottages of John Richards, one belonging to Mrs. McKay, D. Corsen's paint shop and damaged the dwelling of Eliza Clarke. The latter had \$1,600 insurance in Royal Canadian; Richards \$400 in Queen; Mrs. McKay no insurance.

St. John, N. B., 22nd.—A store on Dock st., owned by Johnston and Tate, took fire, and was greatly damaged, loss to occupants considerable.

Woodford 24th.—A barn, owned by James Lemon, was consumed by fire this morning. Loss on building \$400, insured in Sydenham Mutual for \$250; contents owned by Wm. Doyle, covered by insurance.

Lindsay, 24th.—A fire broke out in a stable on Bond st., owned by A. W. Parkins, and consumed it. Loss about \$400; insured for \$230.

On 13th inst. a fire occurred at St. John's, Newfoundland, which destroyed the iron foundry.

dry of C. V. Bennett. The same day another fire destroyed Free St. Andrew's Church and a carpenter shop.

Yarmouth, N.S., 19th.—A fire destroyed the house and barn of John Phillips. Loss \$2,000, no insurance.

Digby, N.S., 20th.—The house of Dr. Merrill was consumed by fire; insured for \$2,400.

Alliston, 25th.—The factory and planing mill of A. Ferguson were destroyed by fire; loss between \$4,000 and \$5,000, no insurance.

St. John, N.B., 25th.—A fire broke out in McFee's building, Union Street; damage slight; insured in Citizen's. Hotchkiss' bakery took fire from the oven later, and burned through roof and side, but was put out.

WHY LIFE INSURANCE POLICIES LAPSE.

THE number of life insurance policies which lapse every year because of non-payment of premium, is large. During the universal depression in business of the past three years, the number of "lapsed and surrender" policies reported by the companies has been so large as to attract much attention and occasion much comment. But almost, if not quite, all of our contemporaries who have discussed the matter, have looked at it from a mistaken point of view, and have therefore, naturally enough, drawn erroneous conclusions.

It is doubtless true that many policy-holders every year permit their policies to lapse by default in the payment of recurring premiums, because they were over-persuaded by the sanguine solicitors who obtained their applications, and they have perchance been disappointed in the returns of dividends they have received, and thence they hastily conclude that they made a bad bargain, and can do no better than to get out of it with the loss of the premiums already paid, or a portion of them. These and similar reasons, such as dissatisfaction with the management of companies, their expenses, &c., are the ones customarily assigned in newspaper discussions of the matter.

But it is obvious on a moment's reflection that such are not the reasons for a majority of the "lapses and surrenders" reported by the companies as having occurred in 1874 and 1875. During the past years the class of people in which are more life insurance policy-holders than in all other classes combined—peculiarly the middle class—there has been a degree of pecuniary embarrassment never before experienced in this generation. Tradesmen of small capital, mechanics and all who depend upon the avails of educated labour for their income, have been compelled because of reduced income to curtail expenditures in every possible direction. Those who were able formerly to save something from their yearly earnings after paying family and personal expenses, have been compelled to use all their earnings, and in numerous instances drawn upon the little store "saved for a rainy day" to meet the demands of current necessities. They have been compelled to forego all but indispensable expenditures. First, the monthly deposits in the savings banks were discontinued, and then the balance to their credit was reduced month by month until all was spent. When the life insurance premium became due, there was no money in hand or in the bank to meet it, and that saving made for the family's future need must be sacrificed. If, happily, the policy had been in force a sufficient number of years to give it a cash surrender value, the company would purchase it by issuing another policy for a less amount, or by paying cash for it, which cash has in thousands of instances been of

incalculable benefit to a family whose other resources were all exhausted.

Policy-holders do not recognise any legal or moral obligation to pay renewal premiums to a company, and therefore they consult only their own convenience or pleasure in addition to their duty to their family when they have to decide whether or not to permit their policies to lapse. And as the benefit to be derived from a life insurance policy is a future one, and is to accrue at some indefinite period in the future, it is frequently regarded as more easily dispensed with than many mere luxuries.

It is manifest that the large number of "lapses" during the past three years is attributable rather to the inability of the assured to pay premiums than to their dissatisfaction with the companies, and the large number of "surrenders"—a "surrendered" policy being one that is purchased by the company for value—is attributable to the need which the assured have felt for the present cash value of their policies rather than to any other cause.—*New York World*.

STOCKS IN MONTREAL.

4 o'clock, Oct. 25th, 1876.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.
Montreal .....	190	191 1/2	856	191	101 1/2
Ontario .....	103 1/2	104	78	103 1/2	104 1/2
Consolidated .....	102	102 1/2	344	102	102 1/2
Peoples .....			6	93 1/2	94
Molson .....				187	191
Toronto .....				108 1/2	111 1/2
Jacques Cartier .....	32 1/2	33 1/2	80	33	33 1/2
Merchants .....	91 1/2	93	785	92 1/2	93
Commerce .....				124 1/2	124 1/2
Metropolitan .....		55	43	52	60
Maritime .....				74	
Exchange .....		100 1/2	52	100	100 1/2
Hamilton .....				6	87
Union .....				65	159 1/2
Montreal Telegraph .....		159	65	159 1/2	160 1/2
Dominion Telegraph .....				96 1/2	98 1/2
Gas .....	162 1/2	163	147	162 1/2	163
City Pass .....				B. C.	
Sterling Exchange .....	108 1/2	109 1/2		108 1/2	109
Gold .....	109 1/2	111 1/2		109	109 1/2
Bk of Montreal (xd) .....	84	84 1/2	587	84 1/2	85 1/2

CHEESE MANUFACTURE.—The President of the Ontario Agricultural Association, in the course of his address before the members at the recent Exhibition, spoke as follows with reference to this important industry and its development in Canada: We may be said to live in the days of co-operation. Every important interest is less or more forwarded by the united efforts of our fellow-men. This, as much in agricultural pursuits as in the secular affairs of every day life. Wonderful strides have been made within the last few years in this direction in cheese making. In fact co-operation has become an absolute necessity. Over the whole Province cheese factories have sprung up every where with a mushroom growth, and strange and wonderful have been the results. From the smallest beginnings, this industry has attained to wonderful dimensions. Mr. Ballantyne, of Stratford, stated in Ottawa last winter that the income for cheese alone amount to the vast sum of \$6,000,000 during the year 1875. Such a statement seems all but incredible when we can remember that our markets were mostly supplied from the neighboring republic, and when farmers did little more than supply their nearest market town with this commodity. Due praise must be given to the pioneers of this production by the factories; it required no little foresight, no little courage, to risk means and time and talent on an industry which was so new to us, and one the beneficial results of which were yet in the undeveloped future. These cheese factories are working a wonderful

revolution in farming. They will prove abundant sources of wealth to the country; being but in their infancy, their progress cannot be estimated—the good to be derived from them is yet uncalculated.

A MINING SWINDLE.—The bankruptcy of Edwin J. Hulbert, Houghton, Mich., causes much indignation in that quarter. Mr. Hulbert, an engineer on Lake Superior, originated about five years ago a land scheme now derisively known as the "Tomahawk, or The Big Thing"—something after the nature of the "Great Bee Line Railroad." His scheme was, in substance, that his friends might, after paying such sums of money as they felt able, become subscribers to a fund to be used in purchasing valuable mineral lands; and that when the proper moment arrived the property or its equivalent in stock would be divided pro rata, &c. These lands he claimed contained the "Tomahawk, or Big Thing," which had a conglomerate belt that he had opened at three or four points. The document to which the subscribers attached their names, however, showed that those who signed it paid so much money to Mr. Hulbert and were not to ask any questions for two years, and at the end of that time it was optional with him whether he returned the money with nominal interest, or permitted them to participate in the profits of his scheme. This cool and one-sided proposition only seemed to whet the appetites of his victims, and made them the more anxious to invest. It is claimed that when Hulbert sprang his scheme he didn't own an acre in the direction he located it. Through misrepresentations he got Eastern capitalists to invest several thousand dollars in tracts of land which they still hold. Some months ago, the date having expired for Hulbert to "show up" or "pay back," murmurs of discontent were heard among the "Tomahawk" subscribers, and the situation around Houghton became so disagreeable he left. He was adjudged a bankrupt in Connecticut, and it is likely to pay his dupes all the way from 5 to 15 per cent. on the amounts they intrusted to his hands. The amount paid in is reported as \$33,725.

—The N. Y. Spectator, whose weight as an authority upon insurance affairs renders its utterances worthy of notice, has the following upon fire losses in Canada:—The annual statements of Canadian fire companies at the close of the present year will undoubtedly show that they have not been doing a very profitable business. There has been no diminution of ordinary fires, and in addition they have had to bear the losses from the extraordinary fires at Quebec, Kingston, St. John, Cayuga, Levis and St. Hyacinthe. The balance with many companies must be on the wrong side of the ledger already, with a quarter of the year yet to hear from. It will be evident to the managers generally, that higher rates must be charged, in order to make the business of insurance either profitable or safe, and that there must be such discrimination against towns in which there is no adequate provision for extinguishing fires as will compel an improvement in this respect. Each of the large fires named above might have been prevented by well enforced building laws, abundant water supplies, and ordinarily well trained and equipped fire departments. In this country the discriminating tariff adopted by sound companies, has saved vast amounts of property from burning by making it profitable for property owners and town authorities to introduce improvements; the same policy will have to be adopted and strictly enforced by the companies doing business over the border, or foreign companies will be driven out of the Dominion and the local companies will be ruined. The losses for the first half of 1876 of the companies doing business in Canada, on their Canadian business,

is said to be between seventy and eighty per cent. of their premium receipts. Underwriters see their danger and are considering measures for self protection. Some of the companies contemplate ceasing to do business on any terms in towns with defective fire appliances, until some better security is guaranteed by the authorities. Decisive steps need to be taken at once, or they will be too late.

**POCKET MONEY.**—Being obliged to do without pocket-money, and to empty the hitherto fairly abundant half crowns into the family purse, is the real trial of a young man's life when he marries on the same income which he has hitherto spent on himself. He must remain very much in love with wife and home if he does not sometimes regret the jingle of the sovereigns in his pocket which were not mortgaged to house-rents or servants' wages. It will be well if he always remembers that he cannot both have his cake and eat it. This is the impossibility aimed at by many of our artisans. They encumber themselves with a wife and countless children, and then feel aggrieved if they cannot have as much money to spend on beer, tobacco, and music-halls as their single comrades.

It is provoking to get behind the scenes in a household where the income is amply sufficient if it was only sensibly apportioned, but where every one is made miserable by the constant screw that has to be kept on incidental expenses. The servants, the garden, the stable, swallow up everything. There is no margin left. One of the girls has a fine voice, but it is uncultivated; another draws cleverly, but has not learnt perspective. Lessons would cost too much, so Lucy must go on singing through her teeth, and Maude doing sketches out of drawing. Perhaps another of the family becomes hopelessly ill from want of proper medical advice. Books, pictures, travelling expenses, and all the little etceteras which add flavour to life, are done without. No one is able to indulge any little harmless fancy or generous impulse. The mother's life is spent in trying to make every pound do the work of two, and her husband's in grumbling at the impossibility of keeping a balance at his banker's. It never seems to occur to them that by substituting a neat parlour maid for the puffy butler, and by being contented with the fruits and flowers in their season, they might get rid of most of their anxieties and make their children much happier. A hundred a year reserved for household pocket-money can confer a wonderful amount of pleasure. It will buy a new piano, give three people a nice little tour, or present a stained glass window to the parish church, as their tastes may incline. It is dull work drawing cheques for the wages of servants who are only plagues, and for the food which they spoil in the cooking. "Where much is, there are many to consume it, and what hath the owner but the sight of it with his eyes?" The French understand this better than we do, and reserve a large portion of their income for their amusements, whether these consist in drinking *eau sucrée*, eating bon-bons, or going to the theatres. We often spoil our pleasures by not providing for them and so turning them into extravagances. But this would not be the case if we laid aside money for the purpose of gratifying a legitimate taste, be it for lilies or operas. Any one without a taste does not deserve to have pocket-money. He does not know its use. We mean the word in its widest sense, of course, by which it can be made to include hobbies, whether they take the direction of ragged schools or etchings. Children can scarcely be given an allowance too early, but it should not all be for pocket money. They ought to be required to

provide certain things out of it. This teaches them to distinguish between income and pocket-money. Many people, unfortunately, never learn the difference during a long life. Parents are very apt to forget that their boys require to be taught about the management of money as well as how to do fractions. They avoid speaking on the subject before them, which is generally a great mistake. Young men are often extravagant entirely from ignorance of the value of money. They get into debt before they are aware of it, and have not the moral courage to take means to extricate themselves. They treat the allowance which their father intends to cover all expenses, entirely as pocket-money, with painful results to all parties concerned.—*Saturday Review*.

**BUSINESS CHANGE.**—The New York *Commercial Advertiser* announces that the firm of J. M. Bradstreet & Son, in the mercantile agency business, who have an establishment in this city, has ceased to exist. The firm is succeeded by a joint-stock organization, called the J. M. Bradstreet & Son Co. It is incorporated under the laws of Connecticut, and, according to the papers, is to be principally located at New York and elsewhere. It is understood that the largest creditors of the old firm have capitalized their claims, and taken stock in the new company therefor. Mr. Henry Bradstreet, who has hitherto managed the business, has withdrawn, and is succeeded by Mr. Chas. Clark, formerly of Boston, who is president of the company, and who, it is hoped, will be more successful than his predecessor.

**SINGULAR ORIGIN OF A FIRE.**—The steam and flour mills belonging to Mr. Reeves, at Great Horwood, near Winslow, England, were lately destroyed by fire. The machinery for stopping the mill had become broken, and during the night the heavy gale blew down a piece of timber temporarily used to block the sails. Being thus at the mercy of the wind, the sails were worked at such a terrific rate as to set the machinery on fire by friction, and the mill was totally destroyed.

**ON SMOKING.**—"No smoking" ought to be posted on every barn. There is not much difference between having a horse thief around the stables and a man cleaning off the horses and tending cattle with a pipe in his mouth; and there is no hired man much meaner than the one, who, when his employer comes round, slips his pipe into his pocket, or holds his hand over it, as if it were a little bird. All such fellows should be paid off, started off, and kept off. As for the farmer himself going into the barn with a pipe in his mouth, no complaints can be made; but if his establishment burns up, nobody should cry, unless it be the wife and children. Lightning and incendiaries, and spontaneous combustion combined, do not cause as many barns to be burnt as the practice of smoking.—*Baltimore Underwriter*.

**MIDLAND RAILWAY OF CANADA.**—Statement of traffic receipts for week, from 7th to 14th October, 1876, in comparison with same period last year:—Passengers, \$1,548 93; freight, \$5,378 22; mails and express, \$240 08—total, \$7,167 23. Same week last year, \$7,275 62—decrease, \$108 39. Total traffic to date, \$216,647 10; ditto, year previous \$233,032 93—decrease, \$16,385 83.

—The Syracuse National Cigar Company is the only establishment in the world which makes cigars by machinery. The company has now been in existence since May 1874. Since last April the company has sold between one and two million cigars. The work is done perfectly as well as quickly; every particle of tobacco is utilized, and a saving of a large sum in the cost of manufacture is effected upon every thousand.

**RAILWAY MEETING.**—The shareholders of the Grand Junction Railway Company met on the 16th inst., and elected directors. The Board of Directors subsequently met and appointed the following officers:—Thomas Kelson, President; Hon. R. Read, 1st Vice-President; Dr. Boulter, M.P.P., 2nd Vice-President; D. B. Robertson, Secretary, U. E. Thompson, Treasurer. It was decided to cancel all unpaid stock if the call are not met within two months.

**LAKE SUPERIOR MINING.**—We learn from the *Sentinel* of Prince Arthur's Landing that work is progressing in several of the mines in Thunder Bay. The interest in Herbert & Gunnor's mine is on the increase, while late reports from the Duncan mine and Stamp mill are quite favorable. It is expected that a considerable shipment will be in readiness before this season's navigation closes.

—It appears that notwithstanding the ingenious precautions taken by the most eminent safe manufacturers to prevent the forcible opening, under any circumstances, of their constructions, the equally ingenious and scientific burglar has lately adopted the method of destroying the mechanism of safe locks by the use of powerful acids, the introduction of which, it is asserted, renders both the copper and iron of the works soft and pliant in a few moments. To meet this new artifice, a London manufacturer has patented a new lock, which is claimed to be so arranged that, supposing the whole of the interior structure, upon which the key acts, to be destroyed, the bolt itself, by which the door is held fast, shall be left unmoved and perfectly secure.

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

Montreal, Oct., 24th 1876  
The cold disagreeable weather which prevailed the week previous to the date of our last report has been succeeded by warm weather accompanied however by a good deal of rain which has made walking rather unpleasant and is hurtful to the retail trade of the city. The warlike rumors which have prevailed during the past week have unsettled many of the wholesale markets and under the influence of which flour and wheat has made a marked advance. News has reached the city that several cargoes of herrings coming to this market have been lost several of the vessels with all hands, the certainty of the short supply has made holders very firm and the market is now held at our outside quotation in almost all branches of trade there has been some improvement and appreciation in values, business altogether seems in a better state and buyers appear to be looking more to their future wants than they have done for many months past and are showing more disposition to buy in quantity. We hear of some houses already preparing to take stock and review the operations of the year which they are doing with more cheerful prospects than were at one time looked for.

**ASHES.**—*Pots.*—After the close of our last report the downward tendency in the ashes market was arrested and prices of firsts advanced to \$4.55 and 4.60, closing to day firm at \$4.75 to 4.80 with good demand; seconds and thirds are almost nominal. *Pearls.*—The demand which has prevailed for the last two weeks is well sustained, under which, price of firsts has advanced to \$6.05 to 6.10. Nothing doing yet in inferior sorts. The stocks at present in store are *Pots* 3347 brls.; *Pearls* 849 brls. Receipts during the week have only been moderate.

**BOOTS AND SHOES.**—Manufacturers are still kept busy on orders in hand, while the usual



amount of sorting up orders are coming in. Shipments during the week have been large. The market maintains its firmness, but we have no change to note in quotations. We quote Men's Kip Boots \$2.50 to 3.00; do. French Calf \$3.25 to 3.75; ditto Buff Congress \$1.75 to 2.25; ditto Split Brogan \$1.00 to 1.25; ditto Kip Brogans \$1.30 to 1.50; Boy's Split Brogans 90c to \$1.00; ditto Buff and Pebbled Congress \$1.40 to 1.50; Women's Buff and Pebbled Bals. \$1.25 to 1.80; ditto Prunella Bals. 75c to \$1.75; ditto ditto Congress 75c to \$1.75; Misses' Buff and Pebbled Bals. 90c to \$1.20; ditto Prunella Bals. and Congress 70c to \$1.00; Children's ditto ditto 60c to \$1.00; ditto Pebbled and Buff Bals 75c to \$1.20.

**CATTLE.**—Butchers during the week have been shy of operating in hopes of a falling market, consequently the amount of business done was less than usual, the quantity of cattle offered were less than the average, prices, however, have not declined much since this day week \$3.75 to 4.50 per 100 lbs weight being the ruling prices. **Hogs.**—Were in fair supply and sold from \$5.50 to 6.00 per 100 lbs. live weight.

**DRUGS AND CHEMICALS.**—Business in this branch of trade continues to improve and the tendency for most articles is to higher prices, especially is this the case with Bi Carb, Sulphur, and Saltpetre. Stocks are by no means heavy. We quote:—*Bi Carb* 35-55; *Sal Soda* \$1.35 to 1.60, as to size of lots; *Caustic Soda* held for \$3.37½ to 3.50; *Soda Ash* 2½ to 2¾c; *Copperas* 1½c; *Alum* 2½ to 2¾c; *Epsom Salts* 2c; *Saltpetre* \$8.00 to 8.50; *Sulphur* and *Brimstone* are scarce, the former sells at \$3.50 to 3.75, and the latter at \$2.75; *Bleaching Powder* 1½ to 2c in large demand; *Blue Vitrol* firm at 6½ to 7c; *Cream Tartar* ground 29 to 30c; *Cream Tartar Crystals* 26c; *Borax* 14½ to 18c; *Madder* 10 to 12c.

**DRY GOODS.**—A moderate trade in sorting up orders has been done during the week. The demand for Canadian woollen goods has been moderately active, prices of all goods in this trade are firm and the wholesale trade have shown no disposition to sacrifice goods in order to tempt buyers. Clothing is in fair demand for the trade outside the city. Remittances continue to improve, the retail trade has not been doing much during the week owing to the state of the weather.

**FURS AND SKINS.**—Skins are beginning to arrive but not very freely. The only kinds coming in are those for which we give quotations, and at which sales are made here; it was thought the European news would have made some change in quotations, but as yet it has had no effect in the market. We quote: Bear \$8.00 to 10.00; Raccoon 25 to 75c; Muskrats 12½ to 15c; Skunk 25 to 40c; Otter \$6.00 to 8.00.

**FISH.**—The demand for herrings is very active, but the loss of some cargoes on their way to this market has lessened stocks in hand. Owners are now holding at our quotations: it is now certain that the arrivals here this year will not be much more than half of that of last year. We quote Dry Cod \$5.00 to 5.75; *Green Cod* is scarce at \$5.00 to 6.00; *Labrador Herrings* \$6.00 to 6.50; *Salmon* \$12 11 & 10 for Nos 1 2 and 3 respectively.

**FREIGHTS.**—The market for freights is firm at last weeks quotations but at present both the supply and demand are small.

**FLOUR.**—Receipts during the past week 39,774 bbls; total receipts from 1st January to date 746,867 bbls., being a decrease of 73,478 barrels on the receipts for the corresponding period of 1875. Shipments during the week 22,162 bbls; Total shipments from 1st January to date 584,488 bbls., being a decrease of 58,909 bbls on the shipments for the corresponding period of 1875. The warlike rumors from Europe has unsettled this market and holders gradually advanced their views which has rather tended to stop

business and yesterday and to-day there were very few transactions of any moment reported. Holders however continue to ask our outside quotations. *Superior Extra* \$5.80 to 5.90; *Extra* \$5.65 to 5.70; *Fancy* \$5.80 to 5.90; *Spring Extra* \$5.20 to 5.30; *Superfine* \$4.85 to 4.90; *Strong Baker's flour* \$5.50 to 5.75; *Fine* \$4.30 to 4.40; *Middlings* \$3.50 to 3.75; *Pollards* \$3.00 to 3.10, nominal; *Cornmeal* \$3.00; *Oatmeal* \$4.75; to 5.00.

**GRAIN.—Wheat.**—Receipts during the past week 237,625 bush.; total receipts from 1st January to date 5,918,480 bush. being a decrease of 1,246,321 bush. on the receipts for the corresponding period of 1875. Shipment during the week 80,518 bush.; total shipments from 1st January to date 4,771,254 bush. being a decrease of 1,506,961 bush. on the shipments for the corresponding period of 1875. The news from the seat of war has excited this market and although a large advance was offered on the closing quotation of this day it was not sufficient to induce holders to sell. We heard of a sale of No. 1 Canada Spring at \$1.20, and some small sales of No. 2 White at \$1.18. Market however closes quiet and very unsettled. **Maize.**—Since our last several cargoes of mixed have changed hands at 53c, market closes nominal. **Peas** have been selling at some extent from 90 to 91½c. **Oats** are quiet at 36½ to 37½c; **Barley** 65 to 70c.

**GROCERIES.—Teas.**—Japans—There is very little change to notice on this market since the date of our last, the transactions reported have been entirely of a retail character at last weeks quotations. There has been some enquiry for Hysons at 27½ to 60c; some small sales of Congous have also taken place from 27½ to 65c. **Coffee.**—There is very little transpiring in this article, any sales taking place are of very small quantities. Stocks here are light which makes the market firm. *Java* is worth from 27½ to 30c; *Singapore* 25 to 26c; *Maracaibo* 24 to 25c; *Jamaica* 24 to 26c. **Sugar.**—This branch of the trade has been considerably strengthened by European advices and with a good demand some large sales have been made at an advance on late quotations. *Scotch yellow* 8 to 9c; *American granulated* has also been pretty largely dealt in at 9½ to 10c; and dry crushed at 10½ to 10¾c; raw sugar is still dull of sale but is quoted ¾c dearer than last week. **Molasses** are in better demand but still the quantity changing hands is comparatively small. *Muscovado* 35 to 40c; *Barbadoes* 43 to 45c; *sugar house* 25 to 30c, these being the only kinds in stock. **Syrups** are easier but not in much demand. *Amber* 62 to 65c according to quantity; *Golden* 45 to 50 as to quality. **Rice.**—Market continues quiet and unchanged at \$3.85 to 4.00. **Spices.**—*Black Pepper* is firm at 10½ to 11c at which it is held; white pepper 20 to 21c; *Cloves* has advanced to 40 to 45c; *Cassia* in little demand at 15 to 18c; *Nutmegs* sell according to quality from 65 to 95c; *Ginger bleached* 21½ to 22½c; ditto unbleached 19½ to 20c. **Fruit.**—The market is now pretty well supplied with new crop fruit and in consequence prices this week have been rather in favor of buyers. *Layer Raisins* are selling at \$1.70 to 1.90, but lots to arrive are offered at 5c under our inside quotation. *Valencias* 7½ to 8c; *Sultanas* are in rather light supply and are firm at 10 to 11c; *Currants* 6 to 6½c; *New Figs* 13 to 14c; *Terragona almonds* are difficult to move at 12½ to 13½c; *Languedoc* are in small supply at 12 to 13c; *walnuts* 7 to 10c but not in much demand.

**HIDES AND PELTS.**—There is still a good demand for hides from the Quebec tanners at quotations which are unchanged, and dealers here say that no change need be looked for for some months to come; they have, however, advanced in other markets. *Sheepskins* 70 to 75c; *No 1 Hides* \$6.00; *No 2 Hides* \$5.00; *No 3 Hides* \$4.00.

**HARDWARE.**—During the past week business has decidedly been more active, Pigs moving freely at quotations, stocks are light and the quantity unsold to arrive being very limited, makes the tone of the market at present more firm. Bar iron in good demand and stocks are pretty well assorted also Canada plates in which concussions would be made for round lots. Tin Plates are in better demand and prices range about the same. No change in other goods. We quote: *Pig Iron.*—Eglinton and Clyde \$19.00 to 19.50; *Summerlee and Calder* \$20.00 to 21.00; *Langloan & Gartsherrie* \$22.00 to 22.50; *Hematite* \$26.00 to 27.00. *Bar*, per 100 lbs., *Scotch and Staffordshire*, \$2.00 to 2.05; best do., \$2.25 to 2.30, *Swedes and Norway* \$4.75 to 5.00; *Lowmoor and Bowling*, \$6.00 to 6.50. *Canada Plates* per box, *Glamorgan and Budd*, \$3 60 to 3.75; *Garth and Penn* \$3.75 to 3.85; *Arrow* \$4.00 to 4.10; *Hatton* \$3.40 to 3.50. *Tin Plates* per box, good brands—*Charcoal IC*, \$7.00 to 7.25; ditto, IX, \$9.00 to 9.25; ditto DC, \$6.00 to 6.25; *Coke IC*, \$6.00 to 6.25; 14 x 20, 25c ex. *Tinned sheets Charcoal* best No. 26, 12½ to 13½c. *Galvanized sheets* best brands No 28, 8½ to 9½c cash. *Hoops and Bands* \$2.60 to 2.65. *Sheets* best brands, \$2.90 to 3.00; *Boiler Plates* ordinary brands \$2.75 to 3.00; do Best brands \$3.25 to 3.50; *Russian Sheet Iron* 12 to 13c; *Cut Nails*, manufacturers list 3rd February, 2 d Lath, \$4.60; ditto, 2½d to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount. *Cut nails patent Chisel pointed* 25c extra. *Pressed Spikes* \$4.00 to 5.0. *Shot Canadian* \$7 to 7.25. **Lead.**—*Pig*, per 100 lbs 5.50 to \$6.00; do sheets 6.00 to \$6.25; do *Bar*, 6.00 to \$6.25; *Steel cast*, 12 to 14c; *Spring* \$4.00 to 4.25; *Sleigh Shoe* \$3.25 to 3.50; *Tire ditto*, \$3.75 to 4.00. *Ingot Tin* 19 to 20c; *Ingot Copper*, 19 to 20c. *Horn Shoes* \$4.50 to 4.75; *Proved Coil Chain*, \$ in., \$5.50 to 5.75; *Anchors* 7 to 8c; *Anvils* 10 to 11c. *Iron wire* \$2.00 to 2.20.

**LEATHER.**—Business during the past week has been quite up to the average of the past month or two, and as prices are firmer all round buyers have more confidence in making their purchases and are looking ahead for future wants. *Spanish sole* of selected weights is still in small supply with an active demand, light weights are more plentiful and less sought after. *Slaughter sole* is hardening in price and 1c advance over late quotations is asked for best stock. *Upper* has been moving freely the past week and there is but little stock now in first hands, we advance our quotation about 2c per lb. *Splits* are in light supply, but the demand is only moderate. Other descriptions are quiet and unchanged. We quote *Hemlock Spanish sole* No. 1 B. A. 22 to 23c; do. No. 2 19 to 20c; No. 1 Ordinary 21 to 22c; No. 2 ditto 18 to 19c.; *Zanzibar Spanish sole* No. 1 19 to 20c; do. No. 2 16 to 17c; *Buffalo sole* No. 1, 18 to 19c; do. No. 2, 16 to 17c; *Hemlock slaughter* 22 to 24c waxed upper light and medium 33 to 36c; do. heavy 28 to 33c; *grained upper* 30 to 33c; *splits large* 22 to 30c; do. small 12½ to 20c; *calfskins* 30 to 36 lbs, 55 to 70c; do 20 to 29 lbs 50 to 65c; *sheepskin linings* 20 to 30c; *harness* 22 to 27c; *buffed cow* 13 to 16c per ft.; *enamelled cow* 17 to 19c; *patent cow* 16 to 19c; *pebbled cow* 12c to 15c; *rough leather* 20 to 22½c.

**OILS.**—Fish oils are in good demand, but stocks are light and not likely to be soon replenished, and in consequence the market is firm with upward tendency. *Cod oil* A 65c; B 62½; *Seal oil* pale 62½c; ditto straw 57½c; ditto steam refined 65c. *Linseed raw* 55 to 56c; ditto boiled 59 to 60c. *Palm oil* 8½ to 9c. **Petroleum.**—Business has been slightly better this week for export, and the demand for the

local trade has been quite active. Car lots 33c: broken lots and single barrels 34 to 35c.

**PROVISIONS.—Butter.**—Receipts during the week 3491 kegs; shipments 6339 kegs. There has been no marked activity in this market since the date of our last, indeed dullness has rather been the rule, towards the close, however, there was a better enquiry but no change has taken place in prices since this day week. We give as the range 17 to 25c. **Cheese.**—Receipts 7000 boxes; shipments 682 boxes. Business is almost at a stand still, August and September make may be quoted from 11 to 12½c. **Pork.**—Receipts 450 brls.; shipments 158 brls. Market firm but very little doing, we quote mess pork \$20.00 to 20.50. **Lard** steady at 11½ to 12½ with good demand. Tallow 8½ to 8¾c.

**SALT.**—The demand for coarse salt has been very limited, holders are asking 55 to 60c, but it is selling from 2 to 5c under these price delivered from ship side. Factory filled \$1.00 to 1.25; fine 70 to 80c.

**WOOL.**—There has been no special movement in this article demand being only from hand to mouth. Holders are offering unassorted at 26c, Super at 27 to 28, but a reasonable offer at anything near these prices would no doubt be accepted.

## TORONTO MARKET.

Toronto, Oct. 26, 1876.

It would be not incorrect to say that the feeling of many among our business men over the more pacific foreign news of the past week, is that of disappointment rather than rejoicing that war has not been declared. Grain dealers have probably the greatest cause for this sort of hard-hearted regret; and those who were buyers at the advance of last week will not be found to-day members of the peace society. The feverish upward bound of the American markets and the slower advance of the British, have both been succeeded by a fall of nearly an equal extent. In our market prices are weaker, though a fair movement continues.

Provisions are generally steady, butter, which in England wavers a little at 110/- to 112/- is here perceptibly weaker. Leather shows an upward tendency, and the prices of the leading Montreal manufacturer of sole leather have advanced a cent. There is a present rise in the price of hides, but that is probably apart from the causes of the rise we have mentioned. In Groceries, there is still a firm feeling in sugars, the supply of which in American centres is noticeably small. Fruits have declined. A regular auction sale of teas in N. Y. during last week realized good prices, which has stimulated holders here. The Hardware trade is quiet. The feeling is somewhat improved as to pig-iron the prices in Britain being firmer. In lumber there is not a great deal doing. The meeting of manufacturers called for Tuesday last was adjourned till Friday without any action. We notice that the amount shipped to the U. S. from Ottawa during September last was only 11,271,000 feet against 13,126,000 feet in Sept. 1875: the value being however increased from \$106,704 last year, to \$114,227 this.

Stocks are quiet, prices for the most part firm. Sterling exchange is unchanged at \$4.83 and demand drafts \$4.85½.

**BOOTS AND SHOES.**—The feeling amongst manufacturers is firmer. There is no present change in prices, but the evident upward tendency of leather is likely to make itself felt in this line before another season. The finer grades of boots and shoes have felt the hard times most, many dealers reluctantly pass by the more stylish and expensive goods in favour of a less costly article; the demand for serviceable and middle priced goods is steady. The orders this year for winter consumption are

larger this year than last, as evidenced by several houses. Remittances are an average.

**DRY GOODS.**—There continues to be a good number of sorting-up orders, but no one appears willing to lay in heavy stocks. A letter from Leeds says, "all commercial operations just at present are conducted on a very cautious basis;" but "with definitive prospects of peace things would again quicken into activity." The linen trade at Dundee had experienced a slight revival in the demand from the United States, and a Belfast report alludes also to a better outlook for American trade."

—With reference to an item in this column last week, Messrs. Smith & Wilby, part owners of the mill at Norval write us to say, that while the Sorel mill makes wadding only, their establishment is both a cotton and woollen mill, producing flannel as well as batting. They contend that the comparison of theirs with the Eastern mill is therefore unfair.

**FLOUR AND MEAL.—Flour.**—Prices have been unsettled and rose as high as \$5.80 for Superior Extra on Saturday but fell to last weeks quotations. Stocks in store on 23rd were 450 bbls., against 485 last week, and 2616 same date last year. Sales of Superior extra on Saturday at \$5.65 and one lot at \$5.70 f.o.c. To day one lot changed hands at \$5.60 f.o.c. Fancy is firmer and has not been plentiful. The market to day is quiet and not much is offering. **Oatmeal** has risen to \$4.75 to 5.00 at which price there is good demand, but no stock in market. **Cornmeal** we quote \$3.00.

**GRAIN.—Fall Wheat.**—The closing days of last week saw great activity in produce at increased prices. The market has settled back however, and the grain in prices has been lost. Stocks in store on 23rd inst were 103,159 bush., against 217,105 on corresponding date last year. **Spring**—Stocks in store on 23rd 164,680 bush., against 138,214 bush on corresponding date last year. No 1 is held at \$1.11 sales were made of round lots on Monday and to-day at \$1.10 declining to \$1.09½ on Tuesday. No 1 Fall is to day nominal. Sales of No 2 at \$1.14 No. 3 none in market. **Oats** are rather scarce, and transactions few, we quote 38c. Stocks in store nil. **Barley** No. 1 has been selling freely all week at 85c. f.o.b. and a sale of about 10,000 bush., is reported to day at that figure. Spot lots of No. 2 offer at 75c f.o.c. but takers are not anxious. Stocks in store on 23rd were 511,479 bush., against 275,385 bush., same date last year. **Peas**—Stocks in store 70,250 bush., against 14,642 bush., not much doing but prices firm. The last sale we hear of is at 75c f.o.c.

—The Chicago *Tribune* alluding to the increasing demand of money says: "To a considerable extent the farmers and middlemen are holding back their produce and refusing to market it at present prices. Immense amounts of capital are required to enable them to do this, and a large portion of the loanable resources here finds employment in that way." Nothing is so uncertain as European diplomacy, and the farmer or middleman who undertakes to regulate business in that way assumes a risk quite as great as he would if he were dealing in fancy stocks. Suppose that after all there should be no war?

**GROCERIES.—Coffee** are unchanged. **Fish**—Labrador herrings will bring \$7 per single barrel for very choice, but can be had by the lot, a fair article at \$6.50; scaled are a little stronger; whitefish are selling freely as quoted; trout can be bought in 100 bbl lots at \$3; salt fish are easier. **Fruit**—Owing to increased stocks and

new arrivals the market is lower all round. Layers we quote \$2 to 2.25 for new, and \$1.50 to 1.75 for old. Very small lots of new Valentias bring \$8.75, but an inside figure represents the price for a round purchase. Currants are coming in freely, and, owing to the turn of the trade are easier here, although much firmer in Greece. This is an anomaly, but only a temporary one. The N. Y. *Bulletin* states that California grape-growers are going more largely into making raisins. That state produced 20,000 boxes last year, but will this year reach 60,000, of which two-thirds are for Eastern markets. *Mo'asses* shows no change. *Spices*, as may be expected at this season, are firm. Cloves are moving quite freely at 41 to 45c. Pepper and allspice are quiet. *Sugars* are quite firm in all grades; we quote Cuba and Porto Rico ½c higher and ground at 10 to 10½c. Stocks in Boston and New York are unusually light, and it is difficult to see how the market can fail to advance. In *Teas* holders are indisposed to depart from their views. There is not much jobbing, but retailers are buying small parcels at quotations.

**FREIGHTS.**—There has been all week a pretty good demand for vessels, and the rates will scarcely be lower, as a number are beginning to go into winter quarters. There are charters reported at 2c Am. cy. to Oswego, 2½c to Lake Erie, 5½c to Montreal for grain. Rates to Montreal for flour 20c by steamer or by Grand Trunk; 4c for grain, 12½c for flour to Kingston, Prescott or Brockville per Jacques' line. *Grand Trunk* rates on flour to all points on the *Intercolonial* this side of McAdam Junction 55c, to St. John or Halifax 55c, via Portland to Halifax 50c; do to St. John 55c.

**HARDWARE.**—The week has been a quiet one and there is no alteration in prices. Parcels continue to move off, but no one is disposed to stock heavily. Prices of pig iron are somewhat stiffer in Britain, where the feeling is improved, based upon the belief that bottom is reached.

**HIDES AND SKINS.**—An advance has taken place in *Green Hides*, which are now worth 6c for No. 1 cows. Steers are in lighter supply at 6½ to 6¾c. There are enquiries from Chicago and from Boston for Canadian hides. Steers are quoted in the former market at 8½c. Sheepskins have gone up to 90c, and come in freely.

**LEATHER.**—*Slaughter sole* of heavy weights is still in demand, there is plenty of light, but overweights are scarce. *Spanish* is steady, but tends to stiffen in response to advices from Montreal, which are noticed elsewhere. *Upper* is coming forward more freely, and moderate lots are moving. We hear of a purchase by a Toronto house, from three hands, of over 6000 sides, part of which is Quebec make. *Measured* are unaltered; *Harness* dull; *Materials* steady; *Oils* are held firmer, and there is a disposition to exceed 75c for cod, of which and of straits the stocks are light.

—The following is from the *Leather Reporter* respecting the New York hide market:—"Notwithstanding all that we can say, the tanners seem determined to rush into the market and purchase largely, thus giving sellers the advantage, and steadily advancing the price. On common hides the quotations have been further advanced the past week, from ½c to 1½c per lb. with no corresponding advance in leather to justify it. The tanners should take some lessons from the shoe manufacturers, and, so far as they can, limit the production to the actual requirements of the trade. But we fear this will never be the case, and they will go on as before working at a loss.

**PROVISIONS.**—There has been no especial activity for some days past. *Butter* is easier, a lot of dairy changed hands in the city at 18½c, and we hear of a car bought at a western point all dairy at 19c, with privilege of rejecting any

not liked. **Cheese**.—But little doing; there were no transactions at Ingersoll on 23rd, it is held too high here as the English market is 1/4 lower. **Bacon**.—No long clear in market; Cumberland is steady in price and moving fairly; a good deal is wanted for Lake Superior and for lumbering districts. Smoked is unchanged. **Lard** is, if anything, easier. **Hops**.—The market is less firm and transactions are limited. One lot of good sold at 26c and it is a question if last weeks prices could be reached for choice.

**Wool**.—Pulled.—No inquiry of consequence, price unaltered. **Fleeces** has probably reached its limit with the present state of duty.

—Twenty-five Halifax merchants who have agreed to bear the responsibility of testing the feasibility of shipping grain at that port, had a meeting on the 24th inst., and appointed S. Cunard & Co. their agents, and Thomas E. Kenny, John Doull and Robert Bickford, an advising committee.

—The feature of last week's exports from New York, and to a smaller extent that of Boston, was the very heavy shipments of tobacco, the aggregate value being nearly \$100,000,000 from the former port. Tobacco is now down to quite a reasonable price as compared with the past two or three years. The exports of cotton were light, but beginning with this week they will show a very large increase. London took an unusually large amount of goods, no less than \$1,050,000 worth going to that port, or only \$159,000 less than Liverpool's takings, the latter city generally receiving twice as much as London. The principal item in the exports to London is 2,000,000 pounds of cheese, valued at \$250,000. The export of butter, to which we recently called attention, is going on very rapidly, about 500,000 pounds going out to Liverpool last week, valued at \$113,000, and 200,000 pounds to London. Fresh beef continues to be exported regularly. The shipment of domestic cotton goods shows a falling off since the advance in the home markets, while the exports of refined sugar have about ceased for the same reason. Over 1,200 tons of slate, a new item, were taken to London, valued at \$24,000.

## THE CITY OF TORONTO Permanent Building & Savings Soc'y

### DIVIDEND NO. 5.

Notice is hereby given that a Dividend at the rate of SEVEN PER CENT. PER ANNUM upon the paid-up Stock of this Society has this day been declared for the half-year ending 31st instant, and that the same will be payable at the Society's office, No. 38 Toronto street, on and after Wednesday, the first day of November next. The transfer books will be closed from the 15th to the 31st of October, both days inclusive.

By order of the Board,  
**GEO. E. WINGATE,**  
Secretary Treasurer.

Toronto, 9th October, 1876

### Insolvent Act of 1875.

In the matter of F. E. Phillips, an Insolvent. I, the undersigned John Kerr, of the City of Toronto, official assignee, have been appointed assignee in this matter. Creditors who have not already done so, are requested to file their claims before me within one month.

**JOHN KERR,**  
Official Assignee.

Toronto, October 24, 1876.

STATEMENT OF BANKS Acting under Charter, for the Month ending Sept. 30th, 1876, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.					LIABILITIES.									
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable on notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable on notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies or Agents in foreign countries.	Due to Agencies or Agents in United Kingdom.	Liabilities not included under foregoing heads.	Total Liabilities.
<b>ONTARIO.</b>															
Bank of Toronto	\$2,000,000	\$2,000,000	2,000,000	900,472	12,683	30,000	60,000	1,274,385	1,274,385	989,767	102,333	30,163	30,163	126 00	\$3,279,698
Bank of Hamilton	1,000,000	1,000,000	635,000	380,042	17,333	30,000	100,000	513,255	513,255	219,998	3,467	588,825	588,825	3,467	1,274,420
Can. Bank of Commerce	6,000,000	6,000,000	6,000,000	1,737,716	94,762	60,000	100,000	3,467,732	3,467,732	3,713,713	7,573	18,682	18,682	7,573	9,661,236
Dominion Bank	1,000,000	1,000,000	970,250	769,932	330,971	208 00	100,000	1,137,309	1,137,309	830,409	39,460	108,392	108,392	39,460	2,800,994
Ontario Bank	3,000,000	3,000,000	2,996,010	933,716	330,971	208 00	100,000	1,723,344	1,723,344	622,856	39,460	108,392	108,392	39,460	3,895,923
Standard Bank	1,000,000	1,000,000	626,150	317,326	330,971	45,000	50,000	431,687	431,687	1,012,94	1,012 94	1,012 94	1,012 94	1,012 94	794,366
Federal Bank	1,000,000	1,000,000	870,121	548,118	26,877	45,000	185,000	727,043	727,043	435,242	17,393	2,823 05	2,823 05	17,393	1,687,538
Bank of Ottawa	1,000,000	1,000,000	486,889	163,446	10,629	40,000	25,000	81,371	81,371	156,814	17,393	2,823 05	2,823 05	17,393	1,075,369
Imperial Bank of Canada	1,000,000	1,000,000	833,393	355,941	26,309	40,000	25,000	461,250	461,250	786,046	9,022 67	276,327 90	276,327 90	9,022 67	1,954,968
<b>QUEBEC.</b>															
Bank of Montreal	12,000,000	12,000,000	11,079,800	3,496,391	1,293,141	500,000	669,177	6,798,049	6,798,049	4,858,868	783,022 72	4,978,430	4,978,430	783,022 72	18,311,432
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,990,730	23,081	45,000	5,022 00	1,015,436	1,015,436	4,978,430	4,000 00	279,786 00	279,786 00	4,000 00	7,824,117
Bank du Peuple	1,600,000	1,600,000	1,600,000	1,754,572	23,081	45,000	5,022 00	540,442	540,442	387,166 80	1,486 54	3,968 87	3,968 87	1,486 54	1,186,646
Bank Nationale	2,000,000	2,000,000	2,000,000	674,500	6,462	100,000	130,000	444,105	444,105	1,035,000	3,968 87	8,487 05	8,487 05	3,968 87	2,475,666
Banque Jacques-Cartier	2,000,000	2,000,000	1,939,310	407,744	11,544	40,000	569,195	236,986	236,986	1,035,000	105,523 11	9,314 30	9,314 30	105,523 11	3,570,023
Banque Ville-Marie	1,000,000	1,000,000	75,890	135,077	15,502	40,000	7,909 29	236,986	236,986	223,450 56	940 94	4,829 23	4,829 23	223,450 56	546,659
Banque de St. Jean	1,000,000	1,000,000	340,000	94,917	45,051	30,000	113,575	13,575	13,575	100,749 85	26 50	4,829 23	4,829 23	100,749 85	287,691
Banque de St. Hyacinthe	1,000,000	1,000,000	218,940	91,164	17,799	22,500	141,231	7,909 29	7,909 29	58,964 35	26 50	4,829 23	4,829 23	58,964 35	343,465
La Banque d'Archeveque	1,000,000	1,000,000	800,000	310,022	7,598	30,000	170,000	146,108	146,108	350,923 7	12,683 76	180,483 33	180,483 33	350,923 7	558,693
Eastern Townships Bank	1,500,000	1,500,000	1,296,207	431,762	65,333	36,000	4,444 31	231,592	231,592	68,869 00	2,745 20	9,044 02	9,044 02	68,869 00	1,595,044
Exchange Bank of Canada	1,000,000	1,000,000	1,000,000	497,633	15,080	20,000	15,000	810,245	810,245	431,086 10	28,051 24	54,137 57	54,137 57	431,086 10	3,627,136
Molson's Bank	2,000,000	2,000,000	1,994,963	1,022,974	179,751	50,000	1,947,597	5,043,079	5,043,079	2,460,446 14	60,136 47	522,627 88	522,627 88	2,460,446 14	13,570,023
Mechanics' Bank	9,000,000	9,000,000	8,697,200	3,740,303	37,403	40,000	29,403 65	1,947,597	1,947,597	81,720 00	23,248 00	292,545 48	292,545 48	81,720 00	292,545 48
Metropolitan Bank	1,000,000	1,000,000	587,700	179,109	1,000	40,000	1,947,597	182,200	182,200	81,720 00	23,248 00	292,545 48	292,545 48	81,720 00	292,545 48
Quebec Bank	3,000,000	3,000,000	2,500,000	1,418,330	23,715	173,200	115,000	1,645,300	1,645,300	281,512 62	37,622 62	121,659 4	121,659 4	37,622 62	4,024,478
Union Bank	1,000,000	1,000,000	1,000,000	441,897	60,916	10,000	50,000	2,659,689	2,659,689	765,822 07	30,598 82	89,707 90	89,707 90	765,822 07	4,024,478
Stadacona Bank	1,000,000	1,000,000	982,420	450,767	10,173	10,000	50,000	581,918	581,918	765,822 07	30,598 82	89,707 90	89,707 90	765,822 07	2,187,079
Consolidated Bank of Can.	4,000,000	3,500,000	3,477,950	1,151,315	33,562	146,333	150,000	2,518,001	2,518,001	733,593 58	8,517 14	89,707 90	89,707 90	733,593 58	5,014,290
<b>Total Ontario and Quebec.</b>	68,966,666	65,937,671	61,723,244	19,618,444	2,483,522	1,398,793	1,104,029 74	33,479,087 36	33,479,087 36	24,801,105 30	1,461,713 64	899,692 24	1,984,999 44	85,805 33	91,123,785 73
<b>NOVA SCOTIA.</b>															
Bank of Yarmouth	400,000	400,000	366,560	104,321	79,036	1,000,000	89,255 99	89,255 99	89,255 99	316,566 44	1,101 41	1,101 41	1,101 41	316,566 44	303,394 53
Bank of Nova Scotia	1,000,000	1,000,000	1,000,000	531,275	114,537	1,000,000	239,165 36	239,165 36	239,165 36	1,060,612 51	14,192 61	120,213 41	120,213 41	1,060,612 51	2,106,075 54
Exchange Bk. of Yarmouth	400,000	400,000	302,825	86,685	8,031	1,000,000	24,217 69	24,217 69	24,217 69	7,761 76	30,212 04	6,783 06	6,783 06	7,761 76	1,288,811 80
Merchants Bk. of Halifax	1,000,000	1,000,000	900,000	481,149	8,031	1,000,000	19,837 97	19,837 97	19,837 97	486,837 97	18,139 99	18,139 99	18,139 99	486,837 97	1,288,811 80
People's Bank of Halifax	800,000	800,000	600,000	263,233	171,271	1,000,000	156,931 96	156,931 96	156,931 96	390,093 53	12,405 81	12,405 81	12,405 81	390,093 53	770,901 08
Union Bank	1,000,000	1,000,000	500,000	188,465	13,065	30,000	7,203 19	7,203 19	7,203 19	1,206 91	46,911 56	1,206 91	1,206 91	46,911 56	1,000,000
Bank of Liverpool	500,000	500,000	355,871	3,589	4,759	30,000	12,391 30	12,391 30	12,391 30	146,003 58	1,763 29	1,763 29	1,763 29	146,003 58	1,000,000
Pictou Bank	500,000	500,000	199,930	71,730	4,759	30,000	12,391 30	12,391 30	12,391 30	146,003 58	1,763 29	1,763 29	1,763 29	146,003 58	1,000,000
<b>NEW BRUNSWICK.</b>															
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	499,059	12,140	1,000,000	64,838 87	64,838 87	64,838 87	1,174,435 35	26,667 80	57 14	57 14	1,174,435 35	2,000,000
Maritime Bk. of N. B.	2,000,000	2,000,000	574,760	12,522	2,099	1,000,000	30,13 34	30,13 34	30,13 34	208,918 30	123 4	433,735 81	433,735 81	208,918 30	2,000,000
People's Bank	200,000	200,000	200,000	127,221	31,116	1,000,000	97,349 55	97,349 55	97,349 55	208,918 30	1,577 87	1,577 87	1,577 87	208,918 30	2,000,000

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Agencies of the Bk. or from other Bks. or Agencies in foreign countries.	Bal. due from Agencies of the Bk. or from other Bks. or Agencies in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Government.	Loans to Provincial Governments.	Advances secured by Stock.	Loans secured by Bonds.	Loans &c. to Corporations.	Notes and Bills discounted and Current.	Notes, &c. overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises.)	Bank Premises.	Oth'r Assets not included above.	Director's Liab.	Total Assets.
<b>ONTARIO.</b>																				
Bank of Toronto.	18,430 84	360,468 00	88,475 90	33,004 90	69,430 36	13,854 62	147,153	116,046	57,004	38,915	707,016	707,016	4,448,593	105,965	62,324	11,979	30,000	17,786	104,677	6,310,215
Bank of Hamilton	1,441 53	46,246 00	24,662 00	131,008 30	6,682 60	1,000 00	250,000	52,478	261,150	102,422	66,392	66,392	1,198,954	1,433	1,438	1,438	30,000	14,351	13,531	1,800,370
C.B. of Canada	82,319 10	46,246 00	24,662 00	506,777 52	92,460 20	1,000 00	250,000	52,478	982,646	539,044	637,023	637,023	1,198,954	218,676	81,850	40,485	243,958	11,908	13,720	1,800,370
Dominion Bank	198,973 88	174,246 00	260,664 00	108,030 60	92,170 25	24,408 31	2,000	5,478	51,167	15,975	95,437	95,437	5,737,579	249,126	196,372	3,190	27,458	56,777	21,874	1,331,035
Ontario Bank	198,973 88	174,246 00	260,664 00	108,030 60	92,170 25	24,408 31	2,000	5,478	51,167	15,975	95,437	95,437	5,737,579	249,126	196,372	3,190	27,458	56,777	21,874	1,331,035
Western Bank	34,317 88	128,246 00	151,246 00	42,206 88	10,401 26	14,005 61	5,000	1,310	179,374	15,975	84,017	84,017	1,924,187	37,888	13,815	14,743	48,188	19,067	12,071	1,303,854
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	147,153	116,046	310,766	2,617 00	578,607	578,607	25,822,996	452,604	73,536	31,500	485,000	11,162	404,830	37,361,954
Bank of Montreal	1,848,868 16	2,950,433 25	880,882 41	526,068 35	1,132,233 48	607,375 43	1													

**J. D. CRAWFORD & Co.**  
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Correspondence Solicited.

J. DONALDSON, Late of Murdoch & Donaldson.  
J. C. LAIDLAW, Late with Bank of Commerce.

Insolvent Act of 1875.

In the matter of W. T. Cleverdon and John Coombe, Insolvents.

I, the undersigned John Kerr, of the city of Toronto, official assignee, have been appointed assignee in this matter. Creditors, who have not already done so, are requested to file their claims before me within one month.

JOHN KERR,  
Assignee.

Toronto, 24th October, 1876

**Consumers' Gas Co'y.**

The Annual General Meeting of the Shareholders of the Consumers' Gas Company, of Toronto, to receive the Report of the Directors and for the Election of Directors for the ensuing year, will be held at the Company's office Toronto Street,

On **MONDAY, the 30th OCTOBER** next,  
at twelve o'clock noon.

W. H. PEARSON,  
Secretary.

Toronto, Sept. 28, 1876.



The **STAR MANUFACTURING COMPANY'S**  
**ACME CLUB SKATE** (FORBES' PATENT) Superior  
to every other Style.

Address—72 BEDFORD ROW, HALIFAX, N.S.  
Aug. 12, 1876.

**STOCK AND BOND REPORT.**

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Oct. 26.	Montreal, Oct. 26.
British North America	(atrlg. £50)	\$ 4,866,666	\$ 4,866,666	1,170,000	4		
Canadian Bank of Commerce	50	6,000,000	1,900,000		4	124 124 1/2	124 124 1/2
Consolidated		3,477,224	232,000		4	101 1/2 102 1/2	101 1/2 102 1/2
Du Peuple	50	1,600,000	200,000		3	92 1/2 93 1/2	93 1/2 94 1/2
Eastern Townships	50	1,500,000	275,000		4	106 107	106 107
Exchange Bank	100	1,000,000	55,000		3	100 100 1/2	100 100 1/2
Hamilton	100	1,000,000	590,310	9,496	4	98 99	95 98 1/2
Imperial	100	910,000	804,883 54	25,000	4	107 107 1/2	106
Jacques Cartier	50	2,000,000	1,865,920	75,000			33 33 1/2
Mechanics' Bank	50	500,000	456,570				
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,000,000	4	92 1/2	92 1/2 93
Metropolitan	100	1,000,000	675,226	80,000			50 55
Molson's Bank	50	2,000,000	1,993,990	500,000	4		109 111
Montreal	200	12,000,000	11,979,000	5,500,000	7	191	191 1/2 191 1/2
Maritime	100	1,000,000	488,870		3		74
Nationale	50	2,000,000	2,000,000	400,000	3 1/2		105 1/2
Dominion Bank	50	970,250	970,250	270,000	4	125	127
Ontario Bank	40	3,000,000	2,951,596	525,000	4	104 104 1/2	103 1/2 103 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2		107 1/2
Standard	100	840,100	501,250			50 81	
Toronto	100	2,000,000	2,000,000	1,000,000	6	188 189	187 190
Union Bank	100	2,000,000	1,990,856	200,000	3 1/2		87 90
Ville Marie		1,000,000	723,225				57 60
Federal Bank		1,000,000	915,000	40,000	3 1/2	102 1/2 103	102 1/2 103
London & Can. Loan & Agency Co	50	3,000,000	300,000	57,000	5	143 1/2 147	
Canada Landed Credit Company	50	1,000,000	488,993	40,000	4 1/2	130 133	
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	0	178 1/2	
Ontario Savings & Invest. Society		1,000,000	621,000	124,000	5	127 1/2	
Farmers' Loan and Savings Company	50	400,000	381,780		4	113 1/2 115	
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5	145 1/2 146 1/2	
Provident Loan Co.			512,473	35,000	5		
Huron & Erie Savings & Loan Society	50	1,000,000	803,500	170,000	5	130	
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		160 162 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		4		162 163
Montreal City Passenger Railway Co.	50	600,000	400,000		6		216 220
Richelieu Navigation Co.	100	750,000	750,000		5		9 1/2 93 1/2
Dominion Telegraph Company	50	500,000			3 1/2	93 1/2	93 1/2 95 1/2
Provincial Building Society	100	350,000			4	86	
Imperial Building Society	50	662,500	366,200	25,000	4	112 112 1/2	
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	119	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	139	
Union Permanent Building Society	50	400,000	350,000	42,000	5	125 126	
Western Canada Loan & Savings Co.	50	900,000	735,000	241,500	5	146 147	

SECURITIES.		Toronto.	Montreal.
Canadian Government Debentures, 5 1/2 p. ct. stg.			
Do. do. 5 p. ct. cur.			
Do. do. 5 p. ct. stg., 1885			
Do. do. 7 p. ct. cur.			
Dominion 6 p. ct. stock		101 1/2	
Dominion Bonds			
Montreal Harbour bonds 6 1/2 p. c.			
Do. Corporation 6 p. ct.			100 1/2 101
Do. 7 p. ct. Stock			116 116
Toronto Corporation 6 p. ct., 20 years		83 98 1/2	
County Debentures		101	
Township Debentures		97	

**INSURANCE COMPANIES.**  
ENGLISH.—(Quotations on the London Market, Oct 1.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	5-16
50,000	20	C. Union F. L. & M	50	5	14 1/2 x d
5,000	10	Edinburgh Life	100	15	38 1/2
20,000	5 yearly	Guardian	100	50	68
12,000	£4 p.sh.	Imperial Fire	100	25	93
100,000	20	Lancashire F. & L	20	2	7 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	26
35,862	12	London Ass. Corp.	25	12 1/2	61 1/2
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G.F. & L	20	2	11 13-16
20,000	20	Northern F. & L.	100		36 1/2
40,600	28	North Brit. & Mer	50	6 1/2	41 1/2
6,722	£4 1/2 p.s.	Phoenix			22 1/2
200,000	15	Queen Fire & Life	10	1 1/2	3
100,000	10	Royal Insurance	20	3	15 1/2
100,000	12 1/2	Scotch Commercial	10	1	2 15-16
50,000	7 1/2	Scottish Imp. F. & L	10	1	11-16
20,000	10	Scot. Prov. F. & L	50	3	9 11-16
10,000	29 1-6	Standard Life	50	12	72 1/2
4,000	5	Star Life	25	1 1/2	12 1/2
		CANADIAN.			p.c.
0,000	5-6 mo	Brit. Amer. F. & M	350	350	118 120
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assura'ce	£50	£5	
6,500	8	Provincial F. & M	60	75	75
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	7 1/2	Western Assura'ce	40	20	141 1/2 143

**AMERICAN.**

When org'nizd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	400	500
1819	30,000	Etna F. of Hart.	100	209	210
1810	10,000	Hartford, of Har	100	208 1/2	210
1863	5,000	Travelers' L. & AC	101	177	180

RAILWAYS.		Sh'rs.	London, Sep. 30.
Atlantic and St. Lawrence		£100	99 101
Do. do. 6 p. ct. stg. m. bds.		100	101 103
Canada Southern 7 p. c. 1st Mortgage			
Do. do. 6 p. c. Pref Shares			
Grand Trunk		100	8 8 1/2
New Prov. Certificates issued at 22 1/2			2 1/2 3 1/2 prem
Do. Eq. F. M. Bds. 1 ch. 6 p. c		100	98 100
Do. Eq. Bonds, 2nd charge		100	40 42
Do. First Preference, 5 p. c.		100	93 95
Do. Second Pref. Stock, 5 p. c.		100	26 27 1/2
Do. Third Pref. Stock, 4 p. c.		100	14 15 1/2
Great Western		20 1/2	6 6 1/2
Do. 5 1/2 p. c. Bonds, due 1877-78		100	90 95
Do. 5 p. c. Deb. Stock			75 77
Do. 6 per cent bonds 1890			91 94
International Bridge 6 p. c. Mort. Bds			100 102
Midland, 6 p. c. 1st Pref. Bonds		100	45 50
Northern of Can., 6 p. c. First Pref. Bds.		100	96 98
Do. do. Second do.		100	89 91
Toronto, Grey and Bruce, Stock		100	
Do. do. 1st Mor Bds			95
Toronto and Nipissing, Stock		100	
Do. do. Bonds			
Wellington, Grey & Bruce 7 p. c. 1st Mor			70 74

EXCHANGE.		Toronto.	Montreal
Bank on London, 60 days			6 1/2 9 1/2
Gold Drafts do on sight			
American Silver		13 15 dia.	

†From \$1 to \$600.

Over 200 Wheels in actual use.

BARBER'S

Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffel, Sanson, or other Turbines in use. The makers will guarantee this or no sale.

Send for circulars to

BARBER & HARRIS, MEAFORD, ONT

Ontario Baking Powder,

White, Odorless, and does not discolor.

10c, 20c and 40c Packages.

Best Manufactured. Try it and be convinced. For Sale at principal Grocery stores.

CANADA SCREW COMP'Y, DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Prices as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS, Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Oct. 13, 1876.

Authorized discount on American Invoices until further notice : 8 per cent.

JAMES JOHNSTON, Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

TORONTO PRICES CURRENT.—OCT. 26, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. c.	<b>Hardware—continued.</b>	\$ c. c.	<b>Oils—continued.</b>	\$ c. c.
Mens' Calf Boots.....	3 00 4 25	Copper: Pig.....	0 21 0 22	Olive, common, 1/2 gall.	1 00 1 10
" Kip Boots.....	2 20 3 00	Sheet.....	0 28 0 30	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 40 2 85	<b>Cut Nails:</b>		" salad, in bottles,	
" No. 2.....	2 00 2 50	12 dy. to 7in. p.kg. 100 lbs.	2 80 0 00	qt. per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 10 0 00	Seal, pale.....	0 74 0 75
" Cong. gaiters & Bal	1 15 2 30	2 1/2 dy. to 4 dy.....	3 60 0 00	Spirits Turpentine.....	0 40 0 44
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 40 4 80	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 50 2 00	<b>Galvanized Iron:</b>		Paints, &c.....	
" Gaiters & Bala.....	1 55 1 80	Best, No. 22.....	0 08 1 09 1/2	White Lead, genuine, in	
Youths' Stogas.....	1 20 1 60	Best No. 24.....	0 08 1 09 1/2	Oil, 1/25 lbs.....	2 35 2 40
Womens' Bala & Gat, peg	1 20 1 65	" 26.....	0 08 0 08 1/2	Do. No. 1.....	2 10 2 15
" M.S.....	1 60 2 10	" 28.....	0 08 1 09 1/2	" 2.....	1 85 1 90
" Batts.....	0 95 1 30	<b>Horse Nails:</b>		" 3.....	1 75 1 75
Misess' Bala.....	0 95 1 35	Guest's or Griffin's &		White Lead, dry.....	0 07 0 07 1/2
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	Red Lead.....	0 06 0 06 1/2
Childs' Bala.....	0 70 0 90	E. T. or W. assd. sizes	0 10 0 20	Venetian Red, English..	0 02 0 03
" Batts.....	0 60 0 75	Patent Hammered do..	0 16 0 16 1/2	Yellow Ochre, French..	0 02 0 03
" Turned Cackp. doz	4 50 4 80	<b>Iron (at 6 months):</b>		Whiting.....	0 85 0 95
<b>Drugs.</b>		Pig—Gartsheerie, No. 1	00 00 00 00	<b>Petroleum.</b>	
Aloes Cape.....	0 16 0 20	Summer, ee.....	21 50 21 00	(Refined, 1/2 gallon.)	
A. um.....	0 02 1 03 1/2	Eglinton No. 1.....	19 50 20 50	Delivered at London, Ont	
Borax.....	0 13 0 15	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 36 0 00
Castor Oil.....	0 10 12	W. W. & Co.....	22 53 23 50	Delivered in Toronto:	
Caustic Soda.....	0 03 1 04	American.....	0 00 22 50	No. 1, 10 brls.....	0 39 0 00
Cream Tartar.....	0 30 0 33	Bar 1/2 100 lb.....	2 00 2 10	" 5 brls.....	0 40 0 00
Epsom Salts.....	0 02 1 03	Refined—Amer.....	2 25 2 35	" single brls.....	0 41 0 00
Extract Logwood.....	0 11 1 02	Hoops—Coopers.....	2 60 2 75	Benzine.....	0 00 0 42
Indigo, Madras.....	0 75 85	" Band.....	2 60 2 75	<b>Produce.</b>	
Madder.....	0 10 12	Boiler Plates.....	3 00 4 03	Flour (per brl.): f.o.c	
Opium.....	7 50 7 75	Canada Plates M.L.S.....	4 00 4 25	Superior extra.....	5 60 5 65
Oxalic Acid.....	0 16 0 20	Garth.....	4 10 4 12	Extra.....	5 25 5 35
Potass Iodide.....	2 70 2 90	Arrow & Glamorgan..	4 20 4 50	Fancy.....	5 05 5 10
Quinine.....	2 80 2 90	<b>Lead (at 4 months):</b>		Spring wheat, extra.....	4 65 4 90
Soda Ash.....	0 03 0 04	Bar 1/2 100 lbs.....	0 06 1 06 1/2	Superfine.....	4 20 4 25
Soda Bicarb, per keg.....	3 75 4 00	Sheet.....	0 06 0 06 1/2	Oatmeal.....	4 75 5 00
Tartaric Acid.....	0 45 0 48	Shot.....	0 07 0 07 1/2	Cornmeal, small lots.....	3 00 3 25
<b>Groceries.</b>		<b>Iron Wire (4 months):</b>		<b>Grain, f.o.b.</b>	
Coffees: Java, 1/2 lb.....	0 28 0 31	No. 6, 1/2 bundle.....	2 30 2 40	Fall Wheat, No. 1.....	1 15 1 17
" Singapore.....	0 26 0 28	" 9.....	2 50 2 70	" No. 2.....	1 13 1 14
" Ceylon.....	0 00 0 00	" 12.....	2 90 3 00	" No. 3.....	1 07 1 08
" Rio.....	0 21 0 22 1/2	" 16.....	3 00 3 50	Spring Wheat, No. 1.....	1 10 1 11
" Mocha.....	0 35 0 00	<b>Powder:</b>		" No. 2.....	1 08 1 09
Fish: Herrings, Lab.....	6 50 7 00	Blasting Canada.....	3 50 0 00	Oats.....	0 38 0 40
" Canso.....	0 00 0 00	FF.....	4 25 0 00	Barley, No. 1.....	0 83 0 85
" round.....	0 00 0 00	FFF.....	5 00 0 00	" No. 2.....	0 73 0 75
" scaled.....	0 39 0 35	Blasting, English.....	0 00 0 00	Peas.....	0 75 0 76
Mackerel, brls.....	9 00 10 00	FF.....	5 00 0 00	<b>Provisions</b>	
White Fish.....	3 50 3 75	FFF.....	5 25 0 00	Butter, choice, 1/2 lb.....	0 18 1 09
Trout.....	3 25 3 50	<b>Pressed Spikes (4 months):</b>		" ordinary.....	0 16 0 17
Salmon, salt water.....	15 50 16 00	Regular sizes, 100.....	4 50 6 00	Cheese.....	0 09 0 12
Dry Cod, 1/2 112 lbs.....	5 50 5 75	Extra.....	6 00 7 00	Pork, mess.....	19 25 2 00
Pewit: Raisins, Layer, 76	2 10 2 25	<b>Tin Plate (4 months):</b>		Bacon, long clear.....	0 10 0 11
" Ditto, old.....	1 50 1 75	IC Coke.....	6 75 7 00	" Cumberland cut.....	0 94 0 10
" Sultanas.....	0 11 0 12	IC Charcoal.....	7 00 7 25	" smoked.....	0 10 0 12
" Valentias, old.....	0 16 0 06 1/2	IX.....	9 00 9 25	Hams, smoked.....	0 14 0 15
" New do.....	0 08 1 08 1/2	IXX.....	11 00 11 25	" canvassed.....	0 14 0 15
Currants, 1876.....	0 06 1 08 1/2	DC.....	6 75 7 00	Lard.....	0 12 0 13
" old.....	0 05 1 05 1/2	<b>Hides &amp; Skins, 1/2 lb.:</b>		Eggs.....	0 16 0 18
Molasses: Clayed, 1/2 gall.	0 50 0 55	Green, No. 1.....	0 06 0 00	Hops.....	0 20 0 30
" Syrup, Standard.....	0 48 0 50	" No. 2.....	0 05 0 00	Tallow rendered.....	0 07 1 00
" Golden.....	0 52 0 55	Cured and inspected.....	0 06 1 06 1/2	<b>Salt, etc.</b>	
" Ext. Golden.....	0 56 0 60	Calfskins, green.....	0 08 0 11	Liverpool coarse.....	0 75 0 80
" Amber.....	0 65 0 70	" cured.....	0 00 0 12	Canadian.....	1 05 0 00
Rice.....	4 12 4 25	Sheepskins.....	0 97 0 00	<b>Wines, Liquors, &amp;c</b>	
<b>Spices:</b>		<b>Leather, @ 4 months:</b>		Ale: English, pts.....	1 65 2 00
Cassia, whole, 1/2 lb.....	0 18 0 25	Spanish Sole, 1st quality y		qts.....	2 70 2 90
Cloves.....	0 48 0 45	all wghts., lb.....	0 23 0 28	Brandy: Hennessy's 1/2 gall	2 75 3 00
Nutmegs.....	0 90 1 20	Do. No. 2.....	0 19 0 23	Martell's.....	2 80 3 00
Ginger, ground.....	0 25 0 35	Slaughter, heavy.....	0 23 0 25	" Hennessy's cases.....	9 50 9 75
" Jamaica, root.....	0 21 0 27	Do. light.....	0 22 0 25	Martell's.....	8 50 9 00
Pepper, black.....	0 12 0 14	Harness.....	0 22 0 27	Otar Dupuy & Co.....	0 00 0 00
Sugars—Porto Rico, 1/2 lb	0 08 1 08 1/2	Upper heavy.....	0 20 0 34	J. Robin & Co.....	8 00 8 50
Centrifugal, in boxes.....	0 00 0 00	" light.....	0 33 0 36	Gin: De Kuyers 1/2 gal.....	1 85 1 90
Cuba.....	0 08 1 08 1/2	Kip skins, French.....	0 90 1 10	" B. & D.....	1 75 1 85
Eng. & Scotch refined yel.	0 08 1 09 1/2	English.....	0 70 0 90	" green cases.....	4 50 4 75
Dry Crushed.....	0 10 1 10 1/2	Hemlock Calf (30 to 35		" red.....	7 75 8 00
Ground.....	0 10 0 10 1/2	lbs.), per doz.....	0 70 0 90	Booth's Old Tom.....	6 25 6 50
<b>Teas:</b>		Do. light.....	0 48 0 58	Rwm: Jamaica 16 o. p.....	2 25 2 40
Japan common to good.....	0 25 0 45	French Calf.....	1 20 1 40	Demerara.....	1 85 2 00
" fine to choicest.....	0 60 0 65	Splits, large, 1/2 lb.....	0 25 0 30	<b>Whisky:</b>	
Colored, common to fine	0 40 0 65	" small.....	0 18 0 20	Goodman & Worts	
Congou & Souchong.....	0 25 0 75	Enamelled Cow, per ft.....	0 19 0 21	Terms Cash—Under 5	
Oolong, good to fine.....	0 45 0 60	Patent.....	0 20 0 21	brls., net: 5 to 10 brls.,	
Y. Hyson, com. to good.....	0 29 0 38	Pebble Grain.....	0 15 0 17	2 1/2 p.c. off; 10 brls. and	
Medium to choicest.....	0 40 0 55	Buff.....	0 14 0 16	over, 5 p.c. off.	
Extra choice.....	0 60 0 75	Russets, light.....	0 25 0 35	The following are our	
Gunpowd com. to med.....	0 35 0 40	Gambier.....	0 00 0 07	present prices of Spirits:	
" med. to fine.....	0 45 0 58	Sumac.....	0 7 0 00	Alcohol, 65 o. p. 1/2 gall	In Bond, Paid
" fine to finest.....	0 60 0 80	Degras.....	0 00 0 08	Pure Spirits.....	0 56 2 13
Hyson.....	0 30 0 80	<b>Oils.</b>		" 50.....	0 57 2 14
Imperial.....	0 35 0 75	Cod Oil.....	0 70 0 75	" 25 u. p.....	0 51 1 94
<b>Tobacco—Manufactured:</b>		Straits Oil.....	0 50 0 55	Family Proof Whisky.....	0 27 0 99
Dark & ros.....	0 43 0 46	Lard, extra.....	1 00 1 05	Old Bourbon.....	0 32 1 08
" Western Leaf,		" No. 1.....	0 92 0 97	" Rye.....	0 31 1 08
[good to fine].....	0 41 0 45	" No. 2.....	0 85 0 90	" Toddy.....	0 30 1 02
Bright sorts, gd. to fine.....	0 60 0 65	Stocks, mach.....	0 50 0 55	" Malt.....	0 30 1 02
" choice.....	0 70 0 80	Duncan-Clark & Co's		Domestic Whisky, 32 u. p	0 24 0 80
Solace.....	0 33 0 55	Linseed raw.....	35 0 57	Old Rye, 5 years old.....	0 92 1 68
<b>Hardware:</b>		" boiled.....	0 59 0 60	<b>Wool.</b>	
Tin (four months):.....		Machinery.....	0 30 0 40	Fleece, lb.....	0 28 0 03
Block, 1/2 lb.....	0 22 0 28			Pulled.....	0 24 0 28
Grain.....	0 24 0 26				

# SUN MUTUAL

Life Insurance Company.

HOME OFFICE:

164 St. James Street, Montreal.

President: THOS. WORKMAN, Esq., M.P. Vice-President: T. J. CLAXTON, Esq.  
M. H. GAULT, Esq., Managing Director.

TORONTO BOARD: Hon. John McMurrich, Jas. Bethune, Esq., Q.C., M.P.P., A. M. Smith, Esq., Warring Kennedy, Esq., John Fiskin, Esq., Hon. S. C. Wood, Angus Morrison, Esq., Mayor.  
HAMILTON BOARD: E. Browne, Esq., J. W. Bickle, Esq., J. M. Burns, Esq., Consolidated B'k., John Proctor, Esq., B. E. Charlton, Esq., J. Eastwood, Esq., George Roach, Esq., Mayor.

### LIFE AND ACCIDENT.

Policies Non-forfeitable Return of premiums guarant ed. Dividends appor- tioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies, combined with weekly allowance in case of injury—a deservedly popular form of assurance

Surplus, as per last year's Report, \$45,915.47.

All Pure Insurance. No Tontine. Periodical Examinations, or chance of policies being diminished on becoming claims. Contracts plain and straightforward.

Manager for Hamilton, N. HAMMOND.

Manager for Toronto, } R. H. HOSKIN.  
No. 8 Imperial Buildings.

R. MACAULAY, Secretary.

Wanted one or two First-class Travellers; also Local Agents for un- occupied territory.

# CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:

TEMPLE CHAMBERS, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.  
PROVINCE OF NEW BRUNSWICK.....Major JAS. MACGREGOR GRANT, St. John.  
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

# CANADA LIFE ASSURANCE CO.

The "MINIMUM" system of Assurances has just been adopted by this Company, where,

By a partial application of the profits, rates of premium are charged

LOWER THAN HAVE EVER BEFORE BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with pro- fits upon the system referred to:

AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.
21	\$12 80	30	\$17 50	39	\$23 80	48	\$32 70
22	13 10	31	18 10	40	24 70	49	34 10
23	13 50	32	18 60	41	25 60	50	35 70
24	14 00	33	19 20	42	26 50	51	37 60
25	14 70	34	19 80	43	27 40	52	39 60
26	15 20	35	20 40	44	28 30	53	41 70
27	15 80	36	21 10	45	29 60	54	44 00
28	16 49	37	22 00	46	30 60	55	46 40
29	16 90	38	22 90	47	31 60		

The above table, and a full explanation of the "Minimum" sys- tem, are published and may be had upon application.

A. G. RAMSAY, Managing Director.

R. HILLS, Secretary.

AGENT IN TORONTO—J. D. HENDERSON.

Canada Life Buildings, 46 King Street West.

# WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.

With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.

HON. JOHN McMURRICH.

Vice-President.

CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
JOHN FISKIN, Esq. ROBERT BEATY, Esq.  
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

BERNARD HALDAN, Managing Director.

FRED'K C. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

JAMES PRINGLE, General Agent.

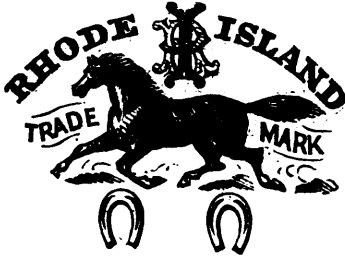
Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire. On Hull, Cargo, and Freight against the perils of Inland Navigation On Cargo Risks with the Maritime Provinces by sail or steam. On Cargoes by steamers to British Ports.

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL.**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

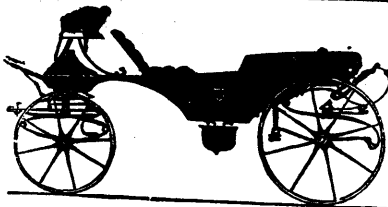


We are manufacturing above celebrated make of  
**HORSE SHOES,**

made from selected Wrought soap iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

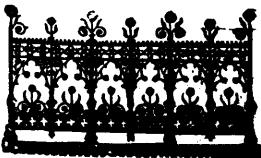
The Rhode Island horse shoes are preferred over all others. They are used entirely by the principal Farmers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.  
**PILLOW, HERSEY & CO., Montreal.**



**JOHN WEBSTER,  
CARRIAGE BUILDER,  
17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.  
TORONTO**

**H. R. IVES & CO.,**  
Manufacturers of Builders' and House Furnishing  
**HARDWARE,**  
STOVES, WIRE  
IRON BED- I WORK,  
STEADS, &C.



Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.  
113 to 125 Queen Street. Montreal.

**LAWN MOWERS,  
GARDEN TOOLS, WATER FILTERERS,  
All of best quality at  
Ridout, Aikenhead  
& Crombie,  
TORONTO.**

**EDWARD JAMES & SONS,  
PLYMOUTH, ENGLAND,  
Sole Manufacturers of the Celebrated  
DOME BLACK LEAD,  
French, Royal Laundry,  
AND  
Ultramarine Ball Blues.**

Every description of **WASHING POWDERS.**  
**PRIZE MEDAL RICE STARCH.**  
Sole Agent for the Dominion & United States.  
**JAMES LOBB,  
TORONTO.**

**Lefel Double Turbine Water Wheels.**  
BUILT OF BEST MATERIALS AND  
WORKMANSHIP.  
Thousands in use giving entire satisfaction.  
FOR DESCRIPTIVE CIRCULARS ADDRESS  
**PAXTON, TATE & CO.,  
MACHINE WORKS,  
PORT PERRY, ONT.**



**JOSEPH GILLOTT'S  
STEEL PENS.**  
Sold by All Dealers throughout the world.  
**McCAUSLAND, UPHAM & CO.,  
MANUFACTURERS OF  
PATENT AND ENAMELLED LEATHER,  
Splits and Calfskins,  
KING STREET, FREDERICTON, N. B.  
All orders served with punctuality and despatch.**

**W. C. PERLEY,  
Barrister and Attorney-at-Law,  
SOLICITOR, NOTARY PUBLIC, &c.,  
ST. JOHN. N.B.**

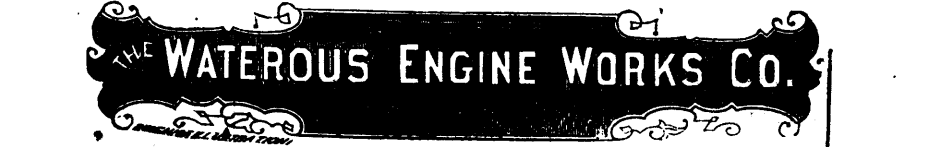
Satisfactory references in any part of Canada or the United States can be given, if required.

**VICTORIA TOBACCO WORKS,  
WINDSOR, ONT.  
ESTABLISHED 1855.**

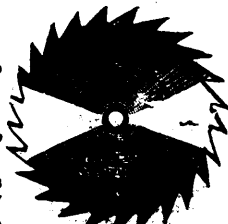
**C. H. GIRDLESTONE & CO.**  
MANUFACTURERS OF  
*Fine Cut Chewing and Smoking Tobaccos*  
Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.  
**CHEWING BRANCH** as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.  
**SMOKING**—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.  
**VICTORIA AND WIG WAG**  
Our specialties. Orders solicited and promptly filled.  
**C. H. GIRDLESTONE & CO.,  
Box 455, Windsor, Ont.**

**OR PORTABLE SAW MILLS,  
That will cut 2,000 feet of Lumber in a  
single hour.  
GRIST MILLS,  
That will grind a barrels of Flour,  
while using only cord of wood.  
ECONOMICAL ENGINES,  
That will consume only two pounds of  
coal per horse power per hour.**

**GEARED SAW MILLS 30 H.P., Upwards  
CIRCULAR SAW IRONS,  
Handy, Accurate and Durable.  
ROTARY PUMPS AND WATER WORKS**



**CENTENNIAL MEDALS.  
ST. CATHARINES SAW WORKS  
AWARDED THE  
ONLY GOLD MEDAL FOR SAWS AT PHILADELPHIA,  
Also an INTERNATIONAL MEDAL,  
Fully establishing the well-known reputation of our goods. We manufacture all kinds of Saws at prices equally as low as the same quality of goods can be produced by any other manufacturer. Patronize home production, and keep your money in the country.  
**R. H. SMITH & CO., Successors to J. Flint,  
St. Catharines, Ontario.****







ALEX. W. OGILVIE, M. P. P.,  
President.

WILLIAM ANGUS,  
First Vice-President.

HENRY LYE, Secretary.  
CHARLES D. HANSON, Chief Inspector.

Agents in Toronto:

FRED'K A. BALL and THOS. R. WOOD.

Deposit with Dominion Government \$50,000.  
Experienced Agents throughout the Dominion.

*Fire Risks Written at Adequate Rates.*

**FIRE AND MARINE  
INSURANCE.**

**THE BRITISH AMERICA  
Assurance Company.**

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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GOVERNOR ... ..	PETER PATERSON, Esq.
DEPUTY GOVERNOR ... ..	HON. WM. CAYLEY.
Inspector .. ..	JOHN F. McCUAIG,
General Agents ... ..	<b>KAY &amp; BANKS,</b>

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

**F. A. BALL, Manager.**

**CANADA  
Agricultural Insurance Co.**

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,  
**MONTREAL.**

President, - - - WM. ANGUS.  
Vice-President, - A. DESJARDINS, M.P.  
Managing Dir. & Sec'y, EDWARD H. GOFF.  
Chief Inspector, - - JAMES H. SMITH.

**WESTERN BRANCH OFFICE :**

**KING STREET, COBOURG, ONT.**

W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

This Company makes a specialty of Insuring Farm Property, Private Residences, and non-hazardous property against Loss by Fire and Lightning.

Agent at Toronto: WM. CAMPBELL.

**THE OTTAWA  
AGRICULTURAL INSURANCE  
COMPANY.**

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.  
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

**\$50,000.**

*Insures against Loss or Damage by Fire or Lightning.*

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

**HEAD OFFICE - - VICTORIA CHAMBERS,  
WELLINGTON ST., OTTAWA.**

DR. M. E. VALOIS, Inspector for Province of Quebec.  
IAB. BLACKBURN, Secretary.

**BRANCH OFFICES.**

41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers, Toronto District.  
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.  
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.  
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.  
141 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.  
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

☞ Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

# UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

**ASSETS, - TEN MILLION DOLLARS.**

**OFFICERS:**

JOHN E. DeWITT, President. DANIEL SHARP, Vice-President.  
WHIT. H. HOLLISTER, Treasurer. D. L. GALLUP, Secretary and Actuary.  
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company

**HAS RECEIVED,**

In Premiums .....	\$18,431,211 13
In Interest .....	3,607,902 69
<b>Total Income from all sources .....</b>	<b>\$22,039,113 82</b>

**IT HAS PAID,**

Death Losses, Endowments, and Annuities .....	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies, .....	5,631,391 60
<b>Total Payments to Policy-holders .....</b>	<b>\$9,735,538 75</b>
Expenses, Commissions and Taxes .....	3,705,128 03
Interest on Capital, before retirement .....	76,279 40
Re-Insurance .....	19,374 09
<b>Total Disbursements .....</b>	<b>\$13,536,320 27</b>

**IT HAS ACCUMULATED,**

Net Cash Assets amounting to .....	\$8,502,793 53
	\$22,037,113 82

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,438,332.30.

J. H. McNAIRN, General Agent, Toronto.  
C. B. CUSHING, General Agent, Montreal.  
J. C. BENN, General Agent, St. John, N.B.

## An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productivity of which only is limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

## METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.  
Robert A. Granniss, Secretary. William P. Stewart, Actuary.  
Hon. A. L. Palmer, Counsel.

**DIRECTORS FOR CANADA:**

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**FREDERICK A. MOORE, Esq.,**

60 Church Street, Toronto,  
Manager for Ontario and Quebec.

**THOMAS A. TEMPLE, Esq.,**

104 Prince William Street, St. John, N. B.  
Manager Maritime Provinces.

Incorporated A.D. 1874

Charter Perpetual.

# CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE--HAMILTON, ONT.

CAPITAL, \$1,000,000, FULLY SUBSCRIBED.

Deposited with Dominion Government, \$50,000.

**PRESIDENT.**

JOHN WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
MANAGER AND SECRETARY—CHARLES D. CORY.

**DIRECTORS:**

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GEO. RUTHERFORD, Esq. (of Messrs. Rutherford & Co.) Mnf'r, "  
F. P. BICKLEY, Esq. (of Messrs. Sanford, Vail & Bickley,) Merch't, "  
H. H. HURD, Esq., (of Messrs. Hurd & Roberts, Manufacturer, "  
J. A. BRUCE, Esq., (of Messrs. J. A. Bruce & Co.) Merchant, "  
E. VERNON, Esq., M.D. "  
JAMES REID, Esq., Manufacturer, "  
CHAS. CAMERON, Esq., (of Messrs. C. Cameron & Co.) Merch't, "  
J. M. BUCHAN, Esq., M.A., Inspector of High Schools, "  
WILLIAM HARRIS, Esq., Merchant, "



**VICE-PRESIDENTS.**

GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M.P., County of Haldimand.

A. MACALLUM, Esq., M.A. Public School Inspector, Hamilton.  
GEORGE LEE, Esq., Merchant, Hamilton.  
C. E. CHADWICK, Esq., Manager Imperial Bank, Ingersoll.  
WM. ELLIOTT, Esq., (of Messrs. Elliott & Co.) Merchant, Toronto.  
DONALD SMITH, Esq., Merchant, Hamilton.  
THOMAS H. PARKER, Esq., Woodstock.  
GEO. A. COX, Esq., Peterboro'.  
MCLEOD STEWART, Esq., Barrister, &c., Ottawa.  
ALEX. B. PETRIE, Esq., Druggist, Guelph.  
WM. WORKMAN, Esq., Ex-Mayor, Montreal.  
DANIEL J. REES, Esq., Director "Metropolitan Bank," Montreal.

**BRANCH OFFICES:**

Montreal.—No. 329 Notre Dame Street.  
SIMPSON & BETHUNE, General Agents.  
Manitoba Agency.—Winnipeg.  
ROBT STRANG.

Halifax, Nova Scotia.—No. 22 Prince Street.  
CAPT. C. J. P. CLARKSON, General Agent.  
St. John, New Brunswick.—No. 51 Princess Street.  
IRA CORNWALL, JR., General Agent.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer ..... J. A. Hays.  
Brantford ..... Thomas Botham.  
Barrie ..... C. H. Clark.  
Brookville ..... White & Weatherhea.  
Belleville ..... Somerville & Foster.  
Chatham ..... W. H. Morrish.  
Collingwood ..... W. A. Hamilton.  
County of Bruce ..... R. Cunningham, Guelph.  
Dundas ..... R. & F. Suter.  
Godolph ..... A. Mc. D. Allan.  
Guelph ..... Higenbotham & McLagan.

Ingersoll ..... C. E. Chadwick and C. H. Sorley.  
Kingston ..... R. W. Van deWater.  
London ..... F. J. Hammond.  
Listowel ..... Geo. Sutherland.  
Morrisburg ..... D. A. Breakenridge.  
Ottawa ..... R. C. W. MacCuaig.  
Owen Sound ..... John G. Francis.  
Paris ..... Chas. Whitlaw.  
Peterboro ..... Geo. A. Cox.  
Port Hope ..... A. M. Cosby.  
Port Byrse ..... John W. Byerson.  
Quebec City ..... Alex. Fraser.

Sarnia ..... W. McCall.  
Simcoe ..... Thomas R. Nelles,  
St. Thomas ..... Geo. T. Claris.  
Stratford ..... W. J. Hyde.  
St. Mary's ..... W. L. Hutton & Son.  
Strathroy ..... John Irwin.  
St. Catharines ..... L. C. Camp.  
Toronto ..... Scott & Walmaley.  
" ..... James Rollo.  
Windsor ..... Fraser & Johnston  
Woodstock ..... Charles L. Beard.

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital .....	\$5,000,000
Subscribed do. ....	2,300,000
Paid up Capital .....	200,095
Government Deposits: (Fire) .....	50,000
Do. do. (Life) .....	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses .....	63,528
Invested Funds .....	194,713
Cash in hand and Deposit .....	49,193
Other Assets .....	49,888
<b>Total Assets .....</b>	<b>\$293,794</b>

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.  
General Manager, G. J. PYKE.  
Inspector for Dominion, E. ROBY O'BRIEN.  
Secretary, CRAWFORD LINDSAY.

Agent for Toronto District  
JOS. B. REED,  
Imperial Buildings, 30 Adelaide St. East, Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

## THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*  
Waterloo, Ont.

## A. & S. NAIRN, Coal Merchants, TORONTO.

Docks—Foot of Church Street.

OFFICE—30 Adelaide street, next Post Office.

Coal for Household, Foundry, and Blacksmith's use, shipped f.o.b. cars, and city delivery.

**Brown Brothers,  
ACCOUNT-BOOK MANUFACTURERS**  
Stationers, Book-Binders, etc.,  
66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

## TORONTO FUEL ASSOCIATION

G. & J. KEITH, Proprietors.

Offices—124 King St. East, and No. 1 Union Block, Toronto Street.

Coal of all kinds always on hand. City orders promptly delivered. Orders from country dealers will receive prompt attention. Quotations given on application.

Yard—Esplanade St. near Nipissing station.

Insurance.

## QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President.*

RICHARD P. STREET, *Secretary*

## HASTINGS MUTUAL

### Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

## NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.

Paid-up Capital .....

Revenue for 1874 .....

Accumulated Funds .....

### Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

### In the Life Department

Mod-rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,  
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

Insurance.

## THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.  
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.  
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, *Manager, Montreal.*

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, *Agent and Inspector of Agencies.*

## IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

## THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,  
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., *President.*

J. DOUGLAS, Mayor of St. Catharines, *Vice-President.*

THOS. H. GRAYDON, *Inspector.*

HENRY M. GILES, *Secretary-Treasurer.*

## MUTUAL

### FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, Guelph, Ont.

### The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, *Inspector.*

### The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, *President*

JOHN SMITH, *Secretary-Treasurer.*

Insurance.

**THE CITIZENS' INSURANCE COMPY.**

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres.  
N. B. Corse. Andrew Allan.  
Henry Lyman. J. L. Cassidy.  
Robert Anderson.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

**A. T. McCORD JR. & CO.,**

General Agents.

**THE LONDON**

Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

**WM. MARDON,**

Manager & Secretary.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

370, St. Paul Street, Montreal.

JAMES DAIVSON, Manager.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncad MacDonald, Esq.  
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

**JOHN LOW,**

(Member of the Stock Exchange)

**STOCK & SHARE BROKER,**

14 HOSPITAL ST.,

MONTREAL.

Agents' Directory.

D. LORTIE, Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

DANIEL STEWART, Aymer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phoenix of Brooklyn, Scottish Commercial & Mutual Life Assn. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fir. Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT WUTHERFORD, Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Adelaide street, Toronto.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in Hand and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

Insurance.

**ROYAL INSURANCE CO'Y**

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000

FUNDS INVESTED ..... 12,000,000

ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved form

H. L. ROUTH,

W. TATLEY,

Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto.

C. J. MacDonell, Esq., Toronto.

A. R. McMaster, Esq., of A.

R. McMaster & Bro., Toronto.

W. H. Dunspaugh, Esq., Toronto

W. Kay, Esq., Goderich.

A. Cameron, Esq., Cashier,

Merchants' B'k, Toronto

John Smith, Toronto.

Dr. Brouse, Prescott.

Angus Morrison, Esq.,

Mayor of Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Secy.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,

City Agent.

Office, 43 Colborne Street, Over the Bodega).

**Insurance.**

**THE GORE DISTRICT Mutual Fire Insurance Company**

INCORPORATED JUNE 18, 1836,  
Undertakes the Insurance of all descriptions of Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted to the Province of Ontario.

By never permitting its lines of insurance in any locality to exceed a safe limit—by a determination not to compete "for risks at constantly diminishing rates," and by a steady adherence to a sound tariff, it has been enabled

**TO MEET ITS ENGAGEMENTS**

as they have matured; while the cost of insuring with it has ranged from sixteen to twenty cents in the dollar less than what it would have cost in a proprietary company. And similar results may hereafter with confidence be anticipated: for the Company continues to receive that careful attention and cautious management which have characterized its transactions for so many years.

**THOS. M. SIMONS,**  
Secretary-Treasurer.

Galt, Aug. 29, 1876.

**The Mercantile FIRE INSURANCE COMP'Y.**

Incorporated by Act of Ontario Legislature.  
CAPITAL.....\$200,000.  
HEAD OFFICE.....WATERLOO, ONTARIO.

*Board of Directors:*

- |                      |             |
|----------------------|-------------|
| J. E. Bowman, M. P.  | St. Jacobs. |
| J. B. Snider,        | Conistoga.  |
| J. W. Walden, M. D., | Waterloo.   |
| John Shub,           | Waterloo.   |
| J. B. Hughes,        | Berlin.     |
| Cyrus Bowers,        | Berlin.     |
| Henry F. J. Jackson, | Geuph.      |
| Robert Melvin,       | Galt.       |
| William Robinson,    |             |

*Officers:*—J. E. Bowman, M. P. President; J. W. Walden, M. D. Vice-President; P. H. Sims, Secretary. Insurances granted on all descriptions of property against loss or damage by fire, at current rates.

Agencies will be opened at the principal towns in Ont.

**The Manufacturers & Merchants**

*Mutual Fire Insurance Co. of Canada.*

D. B. CHISHOLM, Esq.—PRESIDENT.  
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.

ALPHEUS BEAMER, Man. Dir. & Adjuster.  
H. T. CRAWFORD, Sec.-Treas.  
Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

**CANADIAN MUTUAL FIRE Insurance Company.**

Head Office, - - - Hamilton, Ont.  
AVAILABLE ASSETS, 31ST DEC., 1875,  
\$262,763.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system

JOHN BARRY, President.  
B. E. CHARLTON, Vice-President  
E. HILTON, Secretary  
H. P. & A. ANDREW, Agents for Toronto,  
26 Adelaide Street East, up stairs.

**Insurance.**

JANUARY 1, 1876.

**THE Connecticut Mutual LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

**JAS. GOODWIN, President.**  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

**Thirtieth Annual Statement.**

Net assets, January 1, 1875.....	\$38,838,267 85
RECEIVED IN 1875	
For Premiums.....	\$7,165,468 55
For Interest and Rent.....	2,652,931 81
	\$ 9,818,400 36
	\$48,656,668 21

**DISBURSED IN 1875.**

<b>TO POLICY-HOLDERS:</b>	
For claims by death and matured endowments.....	\$2,722,352 27
Surplus returned to Policy-holders.....	2,543,556 08
Lapsed and surrend' policies.....	941,095 42
	\$6,206,913 77
<b>EXPENSES:</b>	
Commission to Agents.....	\$528,740 55
Salaries of Officers, Clerks, and all others employed on salary.....	19,700 00
Medical Examiners' fees.....	19,700 00
Printing, Stationery, Advertising, Post'ge, Exch'ge &c.....	113,505 88
	\$741,382 08
Taxes.....	246,306 83
	7,194,602 63

Balance Net Assets, December 31, \$41,462,065 53

**SCHEDULE OF ASSETS**

Loans upon Real Estate, first lien.....	\$26,936,262 40
Loans upon stocks and bonds.....	241,353 28
Premium notes on policies in force.....	6,730,507 50
Cost of Real Estate owned by the Co'y.....	1,853,590 13
Cost of United States Registered Bonds.....	1,650,856 80
Cost of State Bonds.....	619,900 00
Cost of City Bonds.....	1,746,695 00
Cost of other bonds.....	435,000 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,070,893 79
Cash in Company's office.....	6,684 78
Balance due from agents, secured.....	79,180 45
Bills receivable.....	4,876 40
	\$41,462,065 53

**ADD:**

Interest accrued and due.....	\$1,617,060 07
Rents accrued.....	2,510 91
Market value of stocks and bonds over cost.....	372,698 20
Net prem. in course of col'n.	6,050 28
Net deferred quarterly and semi-annual premiums.....	34,265 93
	2,032,585 39

Gross assets, Dec. 31, 1875 \$43,494,650 92

**LIABILITIES:**

Amount required to re-insure all outstanding policies, net assuming 4 per cent interest.....	\$38,494,045 00
Extra reserve.....	197,612 00
All other liabilities.....	798,142 00
	\$39,489,799 00

Surplus, December 31, 1875.....	\$4,004,851 92
Increase of assets during 1875.....	\$3,050,954 93
Ratio of expense of management to receipts in 1875.....	7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insur'g \$185,076,842	

**VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA**

**Hamilton Branch**  
Within range of Hydrants in Hamilton.

**Water-Works Branch:**  
Within range of Hydrants in any locality having efficient water-works.

**General Branch:**  
Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.  
HEAD OFFICE.....HAMILTON, ONTARIO.  
J. C. MUSSON, No. 7 Imperial Buildings Toronto.

**Insurance.**

**BRITON Life Association,**  
(LIMITED).

*Capital Half a Million Sterling.*  
**PAID UP \$50,000 Stg.**

Deposited with Dominion Government for the Special Security of Canadian Assurers  
**\$50,000 TO BE INCREASED TO \$100,000.**

**CANADA BRANCH, MONTREAL.**

**JAS. B. M. CHIPMAN,** Manager  
Chief Offices: 4-9 Strand, London.  
Toronto Office—17 Wellington St. W., Second Flat, Federal Bank Buildings.  
**GEORGE J. MACQUIRE,** Local Agent & Inspector of Agencies.

**Liverpool and London and Globe Insurance Company.**

Capital.....\$10,000,000  
Funds Invested in Canada.....650,000  
Government Deposit for benefit of Canadian Policyholders.....150,000

**CANADA BOARD OF DIRECTORS.**

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.  
G. F. C. SMITH, Resident Secretary.  
*Medical Referee*—DUNCAN C. MACALLUM, Esq., M.D.  
*Standing Counsel*—FRED. GRIFFIN, Esq., Q.C.

**MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.**

*Dwelling Houses and Farm Property Insured on Special Terms.*

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.  
Claims payable one month after proof of death.  
G. F. C. SMITH,  
Chief Agent for the Dominion, Montreal

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE**

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

**ISSUED EVERY FRIDAY MORNING**

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*Canadian Postage pre-paid on Foreign Subscriptions.*

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario  
**EDW. TROUT, Business Manager.**