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China, Pottery, Glassware, Cutlery, 339 and 341 ST. PAUL STREET,

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OUR ASSORTMENT, AS USUAL, THE LARGEST. OUR PRICES, AS ALWAYS, THE LOWEST. OUR FACILITIES FOR PLEASING THE TRADE BET-TER THAN EVER.

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CAKES, sufficient for 60 loaves of light
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B. W. GILLETT, Manufacturer, TORONTO. GILLETT'S Mammoth BLUEING Cheapest and Pepper Box

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Large stock of leading Patent Medicines Sole wholesale agents for the Cow Boy Cigar. We also carry ull line of populardomestic & imported brand

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Sheetings, Tickings, Yarn, etc., etc

Cor. Bay and Front Sts.

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Our Brands:

RELIANCE & TERRIER.

Areunsurpassed by any in the Dominion

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STOCK LARGE AND WELL ASSORTED PRICES LOW TO CASH AND PROMPT MEN.

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Every requisite for the Retail Trade

CORRESPONDENCE SOLICITED

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# Hardware Meta

GUNS AND SPORTING GOODS.

22 & 24 ALEXANDER ST. EAST, AND 35 & 37 McWILLIAM ST. EAST.

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HIGGINS EUREKA BRAND for Butter and Cheese Makers. WINDSOR for Meat Packers

Received a Car Choice Eleme and Valencis Raisins.

NATIONAL FOOD.

CHASE AND SANBORN'S COFFEES.

FOR SALE BY

36 BANNATYNR STREET BAIT. WINNIPEG

VOL. 5.

WINNIPEG, MARCH 22nd, 1887.

No. 26.

# The Commercial

Journal devoted to keeping a comprehensive record of the transitions of the Monetury, Mercantile and Manufacturing interests of Manitcha and the Canadian Northwest.

#### ISSUED EVERY TUESDAY

THE COMMERCIAL will be mailed to any address in Carada, United States or Great Britain at \$2.00 a year in advance.

#### ADVERTISING RATES.

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Casual rates for all advertisements inserted for a less period than one month, or for all transient advertising 10 cents per line each insertion.

Realing notices in news columns, 15 cents per line such insertion. Special location will be charged extra.

THE COMMERCIAL will be circulated extensively amongst wholesals and retail Merchants. Jobbers, Bankers-brokers, Manufunturers, Hotel Keepers, Insurance and Louding and Agencies throughout the entire Canadian North, west.

Book, Newspaper, Railroad, Commercial and Job Printing, specialties.

227 Office, 4 and 6 James St. East

JAMES E. STEEN, Publisher.

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#### WINNIPEG, MARCH 22, 1887.

A CHEESE factory is among the probabilities at Virden, Man.

J. P. PENNEFATHER, M.D., Manitou, has moved to Winnipeg.

Pars & Co., jobbers, Winnipeg, are closing out their business here.

KENNETH McLean has commenced business in dry goods at Winnipeg.

- ROOMRSON contemplates establishing a lumber yard at Rapid City.

A company has been formed at Winnipeg for the manufacture of pottery.

D. HUNTER, hotel and livery, Whitewood, Assa., offers his business for sale.

McDonald & RUTLEY, keepers of the Albion Hotel, Winnipeg, have dissolved partnership. James Rutley will continue the business. Bell & McLean, livery, Virden, Man., have dissolved partnership. McLean continues.

James Hill, hotelkeeper, Moosomin, Assa., has admitted Wm. Hamilton as partner, under the style of Hill & Hamilton.

J. B. JOHNSTON & Co., dry goods, etc., Win nipeg, have dissolved partnership. G. Johnston will continue the business.

THE annual meeting of the Winnipeg & Hudson's Bay Railway and Steamship Company will be held in this city on March 28.

SPROULE & WALKER, axle grease manufacturers, Winnipeg, have dissolved partnership. S. Walker will continue the business.

HOLMES & KIRKPATRICK, general storekeepers, High River, Alberta, have dissolved partnership. S. Kirkpatrick will continue the business.

N. D. Mc Donald & Co., plumbers, Winnipeg, have dissolved partnership. David Philips retires and N. D. McDonald will continue the business.

THE fishing business on Lake Winnipeg and Lake Manitoba, established by C. W. Gauthier & Co., has been purchased by J. H. Reeves, of Toronto.

ROGERS & GRANT, hardware dealers, Calgary, have dissolved partnership. Edwin R. Rogers has assumed the entire business, and will continue the same.

MR. ALEX. McBRIDE, of McBride & Boyd stoves and tinware, London, Ont., is giving up business at that place, and will move to Calgary, where he will resume business.

THE general stock of merchandise of the estate of Bower, Blackburn & Porter, Brandon, is offered for sale by tender, which will be received up to the 24th instant.

PHILIP BROWN, formerly of Brown & Coblentz, Winnipeg, has formed a partnership with B. Simon, in the merchant tailoring line, under the firm style of Brown & Simon.

THE Vulcan Iron Co. are busy at their works in this city turning out pipes for the waterworks. The company has manufactured quite a large number of straw-burner stoves during the past winter, which are going into use among the farmers to some extent.

B. WILLIAMS, woollen manufacturer, is in the city, prospecting for an opening in this line. Mr. Williams was proprietor of the Glen William, Ontario, Mills, which were burned some time ago. Before rebuilding, he thought it advisable to look into the opportunities which Western Canada might afford for embarking in the business.

GEO. B. CROSS & Co., of Winnipeg, who exported a quantity of Manitoba frozen fish to the United States, have won a suit against the customs authorities at Chicago for imposing duty upon the fish. It was shown that the fish were fresh, as they were frozen by being thrown on the ice as they were caught, and not by a refrigerator process.

THE Calgary Daily Herald has been enlarged and improved and appears in a complete new spring outfit. Rather early in the season to change clothes, but it is to be hoped the new departure will not have an injurious effect upon the constitution of the Herald, and that it will prove equal to any storms which may arise between the present and the full summer of its happiness."

A TELEGRAPH company has been formed at Minneapolis, Minnesota, for the purpose of building a competing line to connect with the C.P.R. telegraph system at Winnipeg. The new company will be under the control of the North American Telegraph Company, a new company being necessary, owing to the fact that the North American had not the power under its charter to build into Canada.

R. W. Woodroff, jeweller, late of Ingersoll, Ont. who purchased the bankrupt jewelry stock of W. T. Harris, of Winnipeg, has arrived in the city and taken possession of the stock. He will continue the business at the old stand, in the McIntyre Block, and will at once add a complete new stock. Mr. Woodroff was presented with a valuable Persian lamb overcoat, previous to his departure from Ingersoll.

It is understood a movement is on foot to commence the manufacture of salt at a point near Lake Manitoba. Salt has been discovered in several parts of the province, but up to the present time nothing has been done beyond manufacturing a small quantity merely as a sample. The freight of over \$1 per barrel on salt imported from Ontario, should be a sufficient advantage to the home producer to allow of its manufacture here at a good profit.

THE Calgary Tribune reports that freight rates from that point west on the C. P. R. have been advanced. The Tribune says: "The increased rate on freight west of Calgary which was imposed yesterday will have the effect of prohibiting British Columbia cedar posts and lumber being shipped to us, and the result will be that settlers will have to cut every stick in the country for fencing purposes." This is but another evidence of the grinding nature of the C.P.R. monopoly where it has everything in its own hands. Local freight and passenger rates west of Calgary have always been simply enormous, and it must have required an unlimited gall to have increased them. Something in the nature of the Interstate Commerce law is evidently needed in Canada.

Work seems to be going ahead actively in arranging for the navigation of Hudson's Bay. A late number of the London Shipping World :gives an account of the steamships now being , built to place on the route between Hudson's Bay ports and Great Britain. The first steamer . has already been launched, and another one will soon follow. Two other vessels are also being equipped, and will start for a trip over the route early in June. The vessel already launched is of 3,000 tons burden, steams 16 knots per hour, and is built of steel and teak, with special reference to the Hudson's Bay trade. It is understood that the vessels will be employed in taking out material for the construction of the railway during their first trips, and in this way, by the time the road is completed and open for traffic, the water route will have been thoroughly tested, and many of its supposed obstacles will probably have disappeared.

Some milling journals profess alarm at the 'recent movement in the way of establishing flour mills in India. Heretofore Indian wheat has been shipped to Europe, whilst flour has -been imported into India from Europe. Lately action has been taken in the direction of estab. ilishing mills in India, for which, it is said, money has been freely subscribed in England. From these reports the inference is drawn that India will soon be shipping flour to Great Britain and Europe, in competition with home and American millers. However, if Indian wheat is not a great deal better than in this country it is generally supposed to be, American millers will have little to fear from competition with Indian flour. A limited quantity of cheap Indian wheat will of course always find a market in Great Britain, where it can be used in mixing with good qualities; but from all reports it would never do to grind alone for a market where it would come into competition with the product of other countries.

SETTLERS who go to work with a will, and who turn everything to the best account, are bound to succeed in Manitoba. A striking instance of success attained through industry and perseverance, was lately reported to the writer. A farmer in southern Manitoba, who negotiated a mortgage some time ago to establish himself upon his farm, has since paid off the loan with the proceeds from the sale of butter, eggs, etc. This mercly shows what may be accomplished

by attending to details, and making small matters count. Too many farmers depend almost entirely upon their wheat crop, and neglect many other means of profit within their reach. There are a great many ways of turning an honest dollar which the thoughtful and industrious farmer will discover for himself. These small sources of profit may be considered too insignificant to be worthy of attention by many, but it should be remembered that a number of small sums when put together, form a large aggregate. These last remarks are applicable to all classes of people, but particularly to farmers. Men in every walk of life who started with little or no capital, and who have secured a competence, have almost invariably done so through looking after small matters, and by curtailing trifling expenses, which though insignificant in themselves, amount to a considerable sum in the course of a year.

THE St. Louis Leather Gazette, the progressive organ of the leather goods trade, has adopted a new feature in commercial journalism, which consists in nothing less than a cartoon appendage. The first of the series, though perhaps a little crude in mechanical gettup, nevertheless presents a striking illustration of the present situation in shoe manufacturing in the United States. The hard pressed manufacturer stands at the door of his factory and exclaims to the parties who are squeezing him: "Do not crowd me all at once, gentlemen. Give me a chance to get through with one of you first." The gentlemen who are doing the "crowding" consist first of a Knight of Labor, who holds out his bill of demands for shorter hours, more pay and control of shops, the refusal of which will bring recourse to strikes and boycotts. Next comes the retail dealer, who wants longer credit, lower prices, better goods and no mercantile reports, followed closely by the tanner, who presents a new price list, showing advances in leather on account of strikes, coupled with the demand for shorter terms of credit. In the background is a prison, where convict labor is employed to compete with the manufacturer, whilst a bloated capitalist, who has made his pile from prison contract labor, drives by in his stylish turnout. There is perhaps no better way of drawing forcible attention to a matter than by a cartoon, and no doubt this unique departure, though likely to be regarded by the old school of commercial writers as a serious innovation upon the dignity of the profession, will be welcomed by the patrons of the journal. Judging from the large number of failures in the Canadian shoe trade of late, manufacturers in this country will be able to sympathize with their crowded Yankee cousins.

### The Visible Supply.

The following table shows the amount of wheat in store in the United States and Canada, east of the Rocky Mountains on the dates named.

,	Bush. 1887.	Bush. 1886.
January 1st	62,729,570	58,432,999
January Stin	63,345,595	57,780,320
January 15th	62,823,581	57,118,183
January 22nd	61,989,169	55,870,797
January 29th	61,885,068	54,989,050
February 5th	61,769,520	54,196,942
February 12th	61,319,982	53,562,382

February 19th	59,880,370	52,771,787
February 26th	57,627,308	52,148,859
March 5th	55,781,594	51,273,130
March 12th	54,266,178	50,854,419

By this statement it will be seen that the visible supply of wheat decreased 1,515,416 bushels for the week ended March 12th, 1887.

#### AVAILABLE SUPPLY OF WHEAT.

Available supply of wheat March 12th, 1887, and corresponding date last year; also the supply as shown by the first report for each month of the crop year:—

ply as shown by the first report fo	
of the crop year : 1887, bus.	, 1886, bus.
Visible supply in the	·
U. S. and Canada,	
east of the Rocky Mountains 54,273,178	,50,854,410
On passage—	,00,004,410
Wheat and flour for	•
Continent 4,800,000	2,640,000
Wheat and flour for	
United Kingdom 16,880,000	16,600,000
Total	.70,094,419
Mar. 5 78,101,594	69,793,130
Feb. 26 79,787,308	70,588,859
Feb. 5 86,489,520	70,836,942
Jan. 1 86,169,570	71,454,978
Dec. 4 80,739,331	71,823,440
Nov. 6 81,079,352	66,283,886

#### RECEIPTS OF WHEAT.

56,740,901

56;444,381

56,419,109

63,440,303

Oct. 2...... 73,700,379

July 3..... 52,778,752

Aug. 7..... 58,192,992

A leading weekly circular gives the receipts of wheat at the principal Western points from July 26th, 1896, to March 11th, 1887, compared with the two previous years:

1887. 1886. 1885. Flour, bbls... 6,170,000 5,289,000 6,759,000

Wheat, bu.. 88,750,000 49,998,000 89,956,000 BREADSTUFFS AND PROVISIONS EXPORTS, ETC.

The following table shows the exports of breadstuffs and provisions from the principal Atlantic seaboard ports for the week ending March 12th, 1887, and for the corresponding week last year:

	1887.	1886.
Flour, bbls	160,900	102,748
Wheat, bus	1,469,200	395,954
Corn, bus	1,109,800	1,711,398
Oats, bus	3,000	94,232
Pork, bbls	5,840	4,469
Lard, the	4,991,600	6,892,922
Bacon, Ibs	6,941,100	9,335,136

Exports of wheat and flour, expressed in bushels (flour 4½ bushels to the barrel), for the first eight months of the fiscal year ending June 30th, 1887, aggregate 99,754,487 bushels, against 52,613,716 bushels for the corresponding eight months of the fiscal year 1885-86; monthly average, 12,469,311 bushels; preceding eight months, 6,576,715 bushels. The following table shows the exports from the two coasts for the eight months covered:

	1886-87.	1885-86.
Atlantic ports, bu.	75,652,512	33,031,514
Pacific ports, bu	24,101,975	19,582,203

Evaporated Apples.

One of our leading fruit houses appears to control the market for evaporated apples having secured the great bulk of supplies when prices were down at 84c. to 9c. per lb. They purchased in all about 120,000 lbs., and have recently made sales in round lots at 15c., showing profits of Cc to 63c. per lb. It is expected that prices will go still higher. In March 1883, sales of 50 lb. boxes were made in this market at 18c. to 20c. to wholesale houses, and dried apples moved up to 11c. per lb. The latter are worth to-day 6c. to 64c. per lb. for good fruit. There are a few evaporated apples in Toronto, but they are as dear as in this city, and are not likely to interfere with the market here. Toronto firm. It is estimated that the profits on the above deal will amount to at least between \$7,000 and \$8,000.—Montreal Trade Bulletin.

### The Mutual Life Insurance Company of New York.

(Insurance and Finance Chronicle, Montreal.)

The greatest financial institution in the world, the Mutual Life of N. Y., closed the year 1886 with assets amounting to the fabulous sum of \$114,181,963. A sum which would buy out the total assets of the Bank of Montreal two and a half times over. As this company is conducted on the purely mutual system, all of this immense amount belongs to its 129,927 policy holders, who carry insurance amounting to \$393,-809,203. The statement shows a solid increase over the previous year all along the line. An increase in assets of \$5,272.996; an increase in premiun income of \$865,819; an increase in new assurances of \$24,794,733; an increase in net surplus, on a 4 per cent. basis, of \$630,935. The net surplus computed at the 4 per cent. legal standard is \$5,643,568. At a 41 per cent. standard it is over \$13,500,000. During the year 1886 the Mutual Life received for premiums \$15,634,720, and for interest and rents \$5,502,-456, being a total income of \$21,137,177. The amount paid for death claims during 1886 was \$5,492,920; for mature endowments, dividends, etc., \$7,623,183; in all \$13,129,103, or an average of \$41,946 for each business day of the year.

During the past 44 years the Mutual Life has received for premiums. \$301,396,207

And paid back to policy holders or their representatives, the enormous sum of ... ...\$243,625,364 And still holds in trust for them. 114,181,963

\$357,807,327

Hence as the president, Mr. McCurdy, said, it will be seen that the company has paid all expenses of conducting the business, has returned to or holds as a trust all the money entrusted to its care, and has increased same by profitable investment to the sum of \$56,411,121.

Who can say what blessings the distribution of the above mentioned \$243,000,000 has been, or what misery or degradation it has saved.

The foregoing are grand figures, and every person interested in life assurance must feel proud in seeing at the head of this noble business a company so representative in character and so vigorously and skilfully managed.

Grat-class in every Respect Appointments Perfect. Graduated Prices.



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GASOLINE, AXLE GREASE, C. IDLES and all PRODUCTS OF AMERICAN F ROLDUM. Our stock here embraces all the Manufactures of the Standard Oil Company. Correspondence solicited.

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## The Commercial

WINNIPEG, MARCH 22nd, 1887.

### WHAT THE BOARD SAID.

The Toronto Monetary Times, a journal which should certainly be better informed on the subject whereof it speaks, will persist in representing that disallowance in Manitoba is a part of the agreement between the Government and the C.P.R. Co., and that the company should be given some compensation in the event of disallowance ceasing in this province. not content with assuming this false position itself, the Monetary Times endeavors to convict the Winnipeg Board of Trade of similar utterances. last issue of that journal, the following paragraph occurs:

"Disallowance has arrayed against it the whole delegation from Manitoba, and the time is probably not far distant when it will cease. The Minister of the Interior, being interviewed The Minister of the Interior, being interviewed by a deputation at Winnipeg, expressed his belief that the time had come when disallowance might be abandoned. The effect of such a policy, says Mr. Van Horne, speaking on behalf, of the company, would be the ruin of the property of the C.P.R. The destruction of a guaranteed monopoly, limited in point of time, would, as the Winnipeg Board of Trade suggested, raise a question of convenof Trade suggested, raise a question of compensation. The company has legal rights which could not be confiscated; and no reasonable person would object to a fair compensation being paid. Nevertheless objections are sure to come, though it is impossible that they can pre-We trust the compensation will not be felt too onerous, and it will be for Parliament to see that on commercial principles, it is not excessive.

The idea to be drawn from the above paragraph cannot but grossly misrepre. sent the opinion of the Board, regarding the relationship between the C.P.R. Co. and disallowance. The Board has been so frequently misrepresented upon this subject, that it has more than once protested against such unfair inferences being drawn from its utterances, and the motives which have been attributed to its actions in protesting against railway monopoly in Manitoba. Witness the following taken from the last annual report of the Board.

"Another point on which the position of your Board is too frequently misrepresented on this question, is that it is accused of demanding from the Dominion a concession, which would entail repudiation of a fair agreement between Canada and the C.P.R. Company, whereas the Board has at no time demanded anything beyond the right of Manitoba to charter railways to the southern boundary of the original province, a limit which is included in no agreement between the Dominion and the C.P.R. Company, but which is kept closed against railway construction by a Government policy which has a crushing effect upon the Northwest, is detrimental to the trade interests of the

Dominion, and instead of being a guard to, is in reality a drag upon the prosperity of the C.P.R. Company.

There is nothing said in the above quotation about allowing the C.P.R. Co. any equivalent in lieu of disallowance, but on the other hand it is plainly shown that the members of the Board were firm in the belief, that the Company has no "legal rights" in the matter. Instead of compensation, it is the opinion of the Board, that disallowance is a hindrance to the prosperity of the C.P.R. Co. and the country alike. It can hardly be that the Monetary Times is as ignorant of this question of disallowance as would appear from its utterances, and there must surely be some other cause for its apparent lack of information on this subject. writer in the Times had read the remarks of the Minister of the Interior, to which he makes reference, he would have discovered that his own statements are altogether at variance with the words of the Hon. Minister. In his speech at Winnipeg Mr. White said:

"There is nothing in the C.P.R contract that called for disallowance. It was adopted, not because we were bound to adopt it on account of anything in the contract, but deliberately as a matter of public policy, which was believed to be in the best interest of the country at the time. \* \* \*He believed the Government has always regarded the policy of disallowance as a temporary policy.\* \* \*If the Government should now abandon the policy of disallowance, he did not think the C.P.R. would suffer, as a

Mr. White's remarks, of course, only applied to Manitoba, and not to the Territories. The claim which the Monetary Times makes, of compensation to the C. P.R., for the invasion of rights which the company never possessed, is one which, if seriously proposed, should meet with the most strenuous opposition from the people of this country.

In connection with this question of disallowance, it is hardly worth while bringing up these threadbare arguments and oft-repeated quotations to disprove the persistent misrepresentations of journals like the Monetary Times. The false impression given by the Times as to the position of the Winnipeg Board of Trade, is the only excuse which THE COMMERCIAL offers to its readers for again taking up the matter.

#### AWAY WEST THEY GO.

Already this season quite a number of immigrants have arrived in the country, but the mistakes of former years seem likely to be repeated to a great extent. A large number of the new arrivals are

of the C.P.R. This feature is as much to be deplored for the sake of the immigrants themselves, as for the development of the Northwest and the settlement of our vacant lands. Men with large capital may do very well in British Columbia. but it is well known that that province cannot begin to compare with the Northwest as a field for those wishing to engage in agricultural pursuits. Immigrants with small capital, who intend farming, are undoubtedly making a great mistake in passing over the prairie gardens, for the mountains and forests far beyond. There must surely be something wrong in the management of the Canadian immigration agencies in Great Britain. It can hardly be that the C.P.R. agents in Britain (who are the principal source from which information is derived by intending emigrants), advise those applying to them to go away through to the terminus of the road, merely for the temporary benefit accruing to the company from the longer This movement of immigration only shows how necessary it is for Manitoba that more attention should be given to the subject of immigration. little has been done by the provincial authorities in encouraging the settlement of the country. If an effort had been put forth to direct the attention of intending emigrants from Great Britain to our vacant lands, it is not likely that we would see these people passing to more distant and less desirable regions. not too late to take up the matter, and a great deal might yet be done to keep some of these people in the province. Literature could be circulated on the incoming trains from the south and east, and many other plans devised to inform immigrants about the country, and show them the desirability of remaining here, instead of going to a region where farming must be much more difficult and less remunerative. No time should be lost, if anything is to be done this season toward securing the settlement of our vacant lands.

#### POSTAL RATES TO AUSTRALIA.

A good deal of attention has been given by the commercial press of late to the subject of trade with Australia. One of the great benefits which was to accrue to this country from the completion of the C.P.R was to be in the direction of opening up trade with the Australian colonies. It has been shown that quite a large trade is done between the United States and booked through to the Pacific terminus | Australia, whilst exports from this country to Australia have been comparatively nothing. This of course was largely owing to the lack of communication with our Pacific coast. Now that the railway has been completed, with a probability that a steamship route will soon be established between Vancouver and Australia, it is thought that a considerable portion of the export trade from the United States to Australia, could be done by Canada especially as the bulk of the goods required can be produced to good advantage in this country.

One matter which has apparently been overlooked, and which should receive early attention in connection with the efforts to extend commercial relationship between the Dominion of Canada and the Island Continent of the South Pacific, is that of the postal service. As at present existing, the postage rates between the two countries are so excessive as to greatly curtail correspondence of a commercial nature. There are at present two mail routes by which postal matter is forwarded from Canada to Australia, viz., San Francisco and Brindisi. Via San Francisco the letter rate to South and West Australia is seven cents, and to New South Wales, Victoria, Queensland, Tasmania, etc., the rate is fifteen cents. By the other route the rate is even higher. Registration costs an additional fifteen cents. Post cards cannot be used. rate on papers is from two to three cents for two ounces. Books and parcels, six cents for two ounces, except via San Francisco to some of the colonies, when it is three cents. With such high postal rates prevailing the effect must be to operate against a free interchange of correspondence between the two countries. On the other hand, a cheap postal service would encourage Canadian manufacturers and producers to distribute their circulars throughout Australia. This is a matter which is worthy of special attention, if trade between Canada and Australia is to be greatly extended, and it is to be lioped that before long a better and cheaper postal service between the two countries will be secured.

#### **- SUR YACANT LANDS.**

If anything is to be done this season in securing the settlement of the vacant lands around Winnipeg, no time should be lost in arranging some practical plan of operating toward that end. The season is now upon us, and already immi-

grants have commenced to come into the country in considerable numbers, yet nothing more than the preliminary work has been accomplished in the direction of an organized effort to secure settlers for Practically the matter is these lands. yet in the hands of the owners of the lands, who will be able to do little individually toward securing settlers. The action taken by the Winnipeg Board of Trade was of vast importance, so far as it was in the power of that body to prosecute its efforts. A great deal of information was secured concerning the lands, through the work of the Board. ascertained that over 1,000,000 acres of vacant land within twenty-five miles of the city, were open for settlement, and that the greater portion of this could be purchased at very reasonable prices. At best, however, the action of the Board could only have its best effect in directing attention to the lands, for it would hardly be within the power of such a body to undertake an organized scheme of colonization. This work could only be undertaken by an incorporated company, with considerable capital at its disposal. Such a company should receive active assistance from the Legislature, and should at the same time be under such legislative control and restriction as would effectually prevent its orgrations taking the shape of a speculative landed monopoly.

Several schemes of one kind and another have been proposed for the formation of colonization companies, some of which were almost purely speculative undertakings, designed for the benefit of the originators more than for the object of securing settlers. One scheme, however, which it is understood will be submitted at the next session of the Legislature, has been received with considerable By this plan, it is proposed to grant a charter of incorporation for colonization purposes to any five or more persons who between them possess not less than 40,000 acres of land. forming such a syndicate, would require to have a stated amount of capital stock, and under the proposed act of incorporation they would be given power to purchase, improve, iease, sell and colonize their lands, or to improve and cultivate the same. They would also have the right to borrow money from the Government, at five per cent. interest, which they would loan to settlers at six per cent., the advance being necessary to cover the cost of expenses in securing settlers,

The Government will be further asked to grant an annual subsidy or percentage upon the capital expended by the company. The company would not be confined to the lands about Winnipeg, but would be free to operate in any part of the province. The plan to be followed in settling the lands is to portion it out in 160 acre lots, and to settlers without sufficient capital an advance would be made to the amount of \$500, this amount to be expended in necessary improvements, seed, implements, stock, etc. For this advance, together with the price of the farm, a mortgage would be taken as security, and the amount would require to be repaid in annual instalments. A company incorporated under the proposed scheme, would be supposed to put forth special efforts in the way of securing Such is a brief outline of the most important plan yet proposed for the settlement of the vacant lands in the province. A more careful criticism will be in order when the scheme takes definite shape. In the meantime, however, there would seem to be little prospect of much headway being made this season in the settlement of the vacant lands about the city.

### WOOLEN MANUFACTURER.

An Ontario woolen manufacturer who is visiting in Winnipeg is understood to be favorably impressed with the field here, and will endeavor to associate with himself several local capitalits, for the purpose of establishing a first-class woolen mill in Such an industry should Winnipeg. prove a success in this country, and it is to be hoped the mill will be established in due time. There is only one small mill in the province in operation, whilst the raw material is now produced to a large and rapidly increasing extent. Last season a considerable quantity of wool was shipped to Toronto, and this year the available surplus for export will be greatly increased. There would seem to be no good reason why this wool could not be manufactured on the spot, instead of being shipped to Eastern Canada, manufactured there and then sent back to the Northwest in the shape of the various products of the mill. The saving in freight charges for the double trip should amount to quite an item in favor of the manufacture here, and help very materially in neutralizing the advantage enjoyed in the East in the way of cheaper labor,

### H. A. NELSON & SONS,

TORONTO -AND- MONTREAL

Manufacturers, Importers and Wholesale Dealers in

Brooms, Brushes, Woodenware, and Matches

BASKETS, CORDAGE, &c

Full Lines of Toys and Fancy Goods

Represented in Manitoba and N H T by

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BOOTS & SMOES,

Noted for their Excellence of Fit and Durability of Stock.

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Samples with **Peddie & Co.**, 9 McDermott-st west, WINNIPEG.

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WHOLESALE IMPORTERS OF

## GENTS' FURNISHINGS,

Smallwares, etc.

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where they will be pleased to receive calls from all their old customers.

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Provisions, Wines and Liquors,

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# D. D. DOYLE, PORK PACKER,

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Is prepared to receive consignments of Hogs, in large or small lots, for which the Highest Market Prices will be paid.

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Portage la Prairie,

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Manufacturer of Granulated and Standard Brands Oatmeal. Orders by mail promptly attended to.

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# Sparkling Lager Beer!!

Is now ready for the Market at the

### REDWOOD BREWERY

Delivered anywhere in the City at \$3.50 per keg EQUAL TO ANY IMPORTED BEER.

Fine Stock Ales a Specialty.

EXTRA PORTER AND STOUT
In Wood and Bottle always on hand.

### REDWOOD BREWERY,

The Largest Institution of its class in Western Canada. ED. L. DREWERY, Proprietor,

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# James Bissett & Son, TEA COFFEE IMPORTERS

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HAVE ARRIVED.

#We Offer Special Values. \*\*

# DICK, BANNING & CO

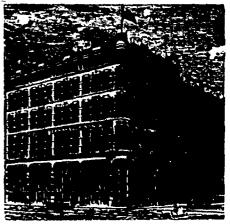
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17, 19 & 21 Victoria Square and 780, MONTREAL 782, 784 and 786 Craig Street,

Complete Set of Samples with

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Donaldson's Block, WINNIPEG

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WHOLESALE DRY GOODS,

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Are now receiving and opening large shipments o
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EMBROIDERIES, DRESS GOODS, UMBRELLAS, CASHMERE HOSIERY,

ATA visit from our Manitoba Friends when in this TA Market is solicited.

CARSLEY & CO., 93 St. Peter St., MONTREAL, and 18 Bartholomew Close, London, Eng.

# KIRKPATRICK & COOKSON Established 1960,

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# Crathern and Caverhill, WHOLESALEHEAVYHARDWARE

Metals) Window Glass, Paints & Oils, etc.

## Caverhill, Learmont & Co., WHOLESALE SHELF HARDWARE,

WAREROOMS, SAMPLE ROOMS AND OFFICES: Caverhill's Buildings, 89 St. Peter Street,

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Complete Set of Samples with

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181, 183 & 185 McGill St., MONTREAL. Assorted packages on hand for country trade orders solicited

### WINNIPEG MONEY MARKET

The monetary situation still remains decided. ly close. In the city the circulating medium seems to be in very light supply, and the country gives indications of nothing better. Paper at the banks has been anything but well met for some time back, and renewals are the order of the day. Several wholesale dealers report that payments are very bad, in fact worse than at any time for two or three years back. There are a few exceptions, where some dealers report fair returns, but the general statement is unsatisfactory. It is said that many dealers have been meeting their paper due eastern houses, whilst "standing off" the local houses. In fact, several glaring instances have recently come to light, where local wholesalers have been obliged to renew large notes in full, while at the same time the customer had met his eastern paper promptly. This is manifestly unfair to the local trade, and customers should remember that Winnipeg dealers have to pay heavier discount rates than eastern houses. Such action is rather in the line of imposing upon the men who carried the trade through the late season of depression and contraction. Accounts with castern houses have not been of as long standing, which is probably the reason retailers make an effort to pay them in preference to those with the local houses, but they should at least make a fair division between the respective houses, when they cannot meet all their paper in full. Whilst wishing to give their customers every advantage possible, yet in cases of unfair discrimination such as has been described, some dealers threaten to institute proceedings to compel payment.

### WINNIPEG WHOLESALE TRADE

The wholesale trade of the city has not been much better than holding its own during the past week. Some lines report a slight improvement, such as hardware, lumber, crockery and glassware, paints, oils, fruits, furniture, etc. Groceries, provisions, produce, etc., have been dull even for the season, and in textile fabrics the week has also been backward, so far as new business was concerned, though there was more or less activity in shipping out old orders. In the latter lines this work has now been about completed, and unless the sorting movement commences at once, the present week will be dull

### AGRICULTURAL IMPLEMENTS

Agents are now going through the country and are meeting with fair success. Warerooms are also being put in order for the coming spring trade, and shipments of new machinery are beginning to arrive.

#### DRY GOODS

There was considerable activity going on at the warerooms during the week, in shipping out spring orders, but by the close of the week these were pretty well cleared out. Travelers were about going out again, some having already started. In clothing \_ctual trade was quiet, first orders having been about all sent out, with but few new arriving. Both in dry goods and clothing, a few buyers were in the market personally during the week. Collections were generally very ; oor. A Montreal report says: "Cotton and woolen manufactur-

ers, satisfied to their hearts content that the tariff will not be interfered with, to their advantage are turning out large quantities of goods for the demand which they are convinced will soon be made upon them, and expect higher prices upon many of their immediate offerings."

DRUGS AND CHEMICALS

Quotations in this branch are now as follows: Howard's quinine, 90c to \$1; German quinine, 70c to 80c; opium, \$1 to \$4.50; morphia, \$2 to \$2.50; iodine, \$4.25 to \$4.50; bromide potassium, 55 to 65c; American camphor, 40 to 45c; English camphor, 45 to 50c; glycerine, 25 to 35c; tartaric acid, 70 to 75c; cream of tartar, 35 to 40c; bleaching powder, per keg, \$8 to \$10; bicarb soda, \$4.50 to \$5; sal soda, \$2.25 to \$2.50; soda ash, \$3 to \$3.25; chlorate potash, 25 to 30c; alum, \$3 to \$3.75; copperas, \$3 to \$3.25; sulphur, flour, \$4 to \$4.50; sulphur, roll, \$4 to \$5.25; American blue vitrol, 6 to 8c.

Fresh lake fish irregular in supply and quoted: Gold eyes, 6c; Whitefish, 8c; pickerel, 4; jackfish, 3c. Oysters are quoted at 35c for standards, and 37½ to 45c for selects, according to quality. Bulk oysters, \$1.85 to \$2.20 per galon, according to quality. Fresh sea fish are in the market and quoted as follows: Smelts, 9c; tommy-cods, 6c; cod, 8c; haddock, 8c; lobsters, 18 to 29c; herrings, 25c a dozen. Smoked Finnan haddies, 10c; boneless fish, 6½c; boneless cod, 8½c; prepared herrings, 7½c. FRUITS—GREEN, VEGETABLES, ETC.

Trade is commencing to move more actively, with the appearance of spring. Apples are firm at quotations, with a few new cars on the way. Russets are usually held at \$6, and baldwins. spies, etc., at \$6.50. Cranberries were about out of the market, and prices are therefore merely nominal. Quotations were as follows: Florida oranges, \$7.00 to \$7.50; Messina oranges, \$6.00 to \$6.50 per box; Valencia oranges, in cases \$11 to \$12.00; Winter apples, \$6.00 to \$6.50 per bbl. best stock. Messina lemons, \$6.50 to \$7.00; Malaga grapes, \$7 to \$8.00 per keg; Cranberries, \$9.00 to \$12.00, according to size of barrel and quality; Southern red and yellow onions, \$5.00 per 100 lbs.; apple cider, \$10 per barrel.

#### FRUITS-DRIED, AND NUTS.

Quotations unchanged and now as follows: Figs, in 50-pound sacks, 12½c; new Eleme: figs, in layers. 16c to 20c per pound, in one lb. to ten lb. boxes; Golden dates, 10 to 11c; Valencia raisins, \$2.40 to \$2.50; London layers, \$3.50; black crown, \$5 to \$5.25; black baskets, ½ boxes, \$1.30; evaporated apples, 13 to 14c; dried apples, 7½ to 7c; new Turkey prunes, 7½c. Nuts are quoted: 1'eanuts, roasted, 18c; peanuts, raw, 15c; walnuts, 20c; almonds, 20c; filberts, 15c; Texas pecans, 18c.

#### FURNITURE

After a season of several months' silence, country dealers have again commenced to make inquiries, and a few small orders have be a received, which it is hoped will be the precursor of better ones later on. Payments have also been a shade better.

#### RAW FURS

Sales were going on in London all last week, a full report of which will be given in our next issue. As far as known, the result of the sales was to reduce prices. The demand was not as

keen as had been expected, and several sort soll much lower. Lynx showed the heaviest decline, prices for this fur dropping as much as 45 per cent. Beaver declined about ten per cent. Skunk were also reported to be easier. Previous to the sales, lynx were selling here as high as \$4.00 per skin and even higher, but our quotations were not advanced to over \$2.50, halieving the latter price to be as high as could legitimately be paid. Time has proved this to be the case. The following are the latest revised quotations, with further changes probable next week. Quotations are: Beaver, per pound, \$2.25 to \$3.75; bear, per skin, \$5.00 to \$20; bear, cub, per skin, \$1.00 to \$7.00; otter, per skin. \$5.00 to \$10.00; mink, per skin, 30 to 90c; martin, per skin, 60c to \$2.50; fisher, per skin, \$1.00 to \$6.50; lynx, per skin, \$1.00 to \$2.50; racoon, per skin, 40 to 60c; skunk, per skin, 40-60-80; muskrat, per skin, 1 to 7c. Fox, red, 25c to \$1.40; fox, cross, \$1 to \$10; wolf, timber, 25c to \$2.25; wolf, prairie, 25c to \$1.25; badger, 50c to \$1.

GROCERIES

Sugars moved up to at the refineries last weed and syrups were scarce and stronger. Prices here, however, were not changed in any of these goods. Prices are: Canned tomatoes. \$3.75; corn, \$3.25 to \$3.50; peas, \$4.00; yellow sugar 64c to 7c; granulated 74c; lump sugar, 84c to 9c; Coffees, Rios, 19 to 20c; Government Java, 30 to 35c, other Javas, 25 to 28c; Mochas,31 to 34c New season's teas are now unoted as follows: Japan season 1886-7, 20 to 45c; Congous, 1886-7, 20 to 60c; Indian teas, 35 to 50c. Old range, Moyune gunpowder 25 to 70c; panfired Japan 23 to 45c, basket-fired, 25 to 40c; Ping Sucy young hyson, 25 to 35c; Moyune young hyson, 25 to 50c; Season's congous, 1885-6, 20 to 55c. Syrups, corn \$2.25 to \$2.60; sugar, cane, \$2.10 to \$2.35; T. and B. tobacco, 56c per pound.

#### HIDES

Prices are now steady as follows: Winnipeg inspection, No. 1, 5½c; No. 2, 4½c; bulls, 3½c; calf fine-haired real veal, 7 to 13 pound skins, No. 1, 8c; No. 2, 6c; sheep pelts, 30 to 65c; tallow, 3½ to 4c.

#### LUMBER

Building has already commenced to some extent in the city, with indications of even a better season than last year. Some frame buildings are now in course of erection, and lumber is being laid down for others. Lumber dealers therefore expect a good city trade this season. From the country very little has yet been heard, but it is still early.

#### PAINTS, OILS AND COLUMS

Turpentine has declined 10c, and is now quoted at 80c, in five-gallon cans, or 75c in barrels. Other prices are now as follows: Harness oil, \$1.10; Neatsfoot oil, \$1.50; linseed oil, raw 68c per gal., boiled 71c; seal oil seam refine?, \$1.00; castor, 12½c per lb; lard No. 1, \$1.25 per gal; olive oil, pure, \$1.50; union salad, \$1.25; machine oils, black 25 to 40c; oleine, 40c; fine qualities, 50 to 75c. Coal oils, silver star, 26c; headlight, 28c; water white, 30c. American oils, Eocene, 35o; water white, 33c; sunlight, 29c; Aurora, 27c; Eldorado, machine, 50c. Calcined plaster, \$3.75 per bbl; Portland cement, \$4.75; white lead, genuine, \$7.00; No. 1 \$6.50; No. 2 \$6.00; window glass, first break, \$2.25.

### THE MARKETS

WINNIPEG

WHEAT

In provincial markets there has been very little doing in the way of deliveries, and in fact the season may be considered about over for any considerable marketing of grain. Of course a few loads are being brought into most mark ts, but there is no expected to be any heavier movement than is at present going on. up to the time that spring farming operations will commence. Later in the summer, after the spring work has been concluded, there may be quite a quantity of wheat marketed at some points. So far this month shipments castward have been heavier than all last month combined, but this has been mostly wheat taken from store, and has been going through to Lake Superior ports and also through to the East by all rail in about equal quantities. Receipts here and passing through now amount to about 12 cars per day. Prices remain fixed, with car lots quoted at about 57c at outside points, for hard wheat. At the mills in the city, 82c is paid for hard wheat and No. 1 northern, all around, about all delivered coming up to the standard.

#### FLOUR.

There has been no change in quotations for city delivery or broken lots. The mills, which were closed down for a short time, resumed grinding again last week, owing to the domand for mill-stuffs. In flour stocks are large, and with the present condition of the markets, millers would prefer not to grind. There has been a considerable accumulation of patents, the local demand which heretofore was principally for that grade, having become changed from some unaccountable reason to bakers grades. This is not a pleasing change for the millers, as there is always a better shipping market for bakers, and they have trusted to local consumption to dispose of patents. In low grades the movement is fair. Quotations for lots delivered in the city are unchanged. Three cars of Manitoba strong bakers' sold at Montreal, on Tuesday at \$4.30; six cars of medium sold at \$4.20; and one car of super-fine at \$1.60.

#### MILLSTUFFS

There is a good demand for both bran and shorts, and stocks were about used up last week. Prices have been advanced \$2 per ton, and now stand at \$14 for bran, and \$16 for shorts.

BARLEY.

No sales reported in this grain.

CATS

Very little offered or wanted, with an occasional car taken at 44 to 45c.

OATMEAL

Prices hold steady at \$2.69 for standard and \$2.75 for granulated, in trade lots.

EGGS.

The market continues to rule easier, and last week case lots were going at 22c for Minnesota imported fresh. One dealer alone has already this season paid out about \$1,500 for Minnesota eggs. Very few Manitoba fresh have been in the market yet, but country dealers were sending in their orders for cases freely last week, which betokens an early movement from the country.

BUTTER

The butter narket continues to be in an unsatisfactory condition. Some dealers declare they can sell anything but butter, but they cannot get rid of it. One dealer said he would sell every pound in his storehouse at a considerable cut on raling prices, if he could get an offer for a large amount. About the only demand is from

the city trade for small quantities, Occasionally a small lot of extra choice goes for 200 or over, but such sales cannot be taken as a guide to the market, and good average butter, such as is usually received in this market, can be had in any quantity at 18c, which is about the ruling price. There is no doubt but that a considerable quantity of butter has been shipped through from Toronto or other eastern places to western Territoral points, which is the cause for the lack of outside orders here. This apparent fact, together with the belief that large stocks are held in the country, judging from the free offerings, would have the effect of causing some dealers to shade prices on large orders.

#### CURED MEATS

Hold firm at the late advance as follows: Long-clear, in lots of under 500 pounds, 10c; over 500 pounds 93c; breakfast bacon, clear, 12c; breakfast bacon, unclear, 11c; spiced rolls, 11c; hams, 13½c; mess pork, \$18 per barrel.

#### LARI:

Firm at the late advance, as follows: \$2.25 per per pail of 20 pounds. Three-pound pails, 43c; five-pound pails, 65c each.

#### DRESSED MEATS.

One car of hogs which would average nearly 200 pounds per hog, arrived and was taken at 6c on track. A number of other rail lots brought the same figure. This can therefore be considered as the established price for all good hogs. We did not hear of any going over 6c, though perhaps an odd hog might sell in a retail way for a fraction over that price. It is not thought that there will be any more car lots in, but small rail lots are expected to arrive for the next month. Receipts of frozen beef were large last week, and prices were a shade easier, ranging all the way from 4c for poor; 4½ for common; 5 to 5½c for good; and 5½c for choice. Prices for sides. An odd side may have sold at a fraction over 5½c for extra choice, but it could not be considered a regular quotation. Best pork sausage, 8c.

LIVE STOCK.

Hardly anything doing, with prices nominal, at 31 to 4c, the latter for choice cattle.

HAY

Baled hay was offered as before at \$7 to \$8 per ton f.o.c., and some lots were being shipped to western points. On the market loads had advanced \$1 to \$2 per ton, owing to the disappearance of sleighing and a consequent shortage in offerings. Loads were selling at \$8 to \$3.50 per ton.

#### VEGETABLES

Vegetables, with the exception potatoes, are very scarce and dear. Potate ring 60 to 75c per bushel. A car lot of imported vegetables sold as follows: cabbage, \$2 per dozen; parsuips, \$1,50 per bushel; carrots, \$1.50 per bushel; turnips, home grown, \$0c per bush

#### Insurance Briefs.

Calgary, Alberta, has purchased a new steam fire engine, built water tanks, and is now erecting a new fire hall.

The seventeenth annual meeting of the Ontario Mutual Life Insurance Co, will be held in Waterloo, on the 5th of April.

The total of new life insurance policies written in the United States during 1886 is estimated at \$400,000,000 exclusive of the various benevolent associations.

The business for 1886 of the Citizens Insurance Co., has proved more satisfactory than that of the preceding year, revenue being larger and losses, whether by fire or by death smaller. The company's surplus, over re-insurance ability in the different branches, has been increased from \$83,011 at the close of 1885 to 94,403 at

the close of 1886. The annual report contains a strong paragraph against decrying Montreal city as a bad field for fire risks.

The Bible does not forbid insurance says the Rev. Henry Ward Beecher in reply to a question put to him by a member of another Church whose pastor had told him, among other similar things, that by insuring his life he would lose his membership in his Church. Mr Beecher returned a reply, which may be summed up in the following portions of his remarks. "Life insurance is not only not wrong, but it is a duty. No one has a right to leave those who are dependent upon his love and care to chance, and to the chances of industrial paralysis and poverty."

In a circular issued by the Ontario Mutual, we find the following: "Compound interest, like fire, is a faithful servant, but a most tyrannical master, working for or against us, it works with unremitting diligence. We may work, sleep or play, but it never relays. It regards neither night nor Sunday, fair weather nor foul, but works twenty-four hours of every day and three hundred and sixty-five days of every year. Its work is silent, steady and sure. and its strength and activity increase with its age. Woe to the unfortunate who becomes a victim in its grasp, and happy is the condition of him who early avails himself of such industrious aid. The young man who yearly husbands a portion of his income, be it ever so small a portion, and, despite all temptations to the contrary, funds it at interest, has a reasonable prospect of reaching an age of ease and retirement."

#### Seen in a First-Class Harness House.

In no line of business has there been a greater development and improvement than in harness and saddlery goods, or what might be properly called "horse clothing and jewelery." Since the Sickles' Saddlery Co. opened up their new department, it is well worth the while of a novice in this line to look over the novel and improved goods of this character they now carry in stock. We mention a few of the articles worthy of the attention of any one not familiar with the most improved goods of this class. Of course their show cases contain a large variety of the best style and finish of silver and gold plated harness, terretts, buckles, and all parts of harness hardware, so they need not be mentioned. Among the goods not usually carried in such stocks can be found measuring sticks gotton up like handsome walking canes, which can be immediately drawn out and used to take the height of a horse. The variety of fine whips they have are well worth looking over. Cheap whips made in a variety of woods, with ivery handles and solid gold and silver bands, worth from \$15 to \$20 each, are good enough for parlor ornaments. As for the ladies' riding whips, they are just "too too." The young man who wants to make his girl happy, ought to take her viding and present her with one of these \$7.50 or \$10 beauties, and he will be solid with her for all time. But it would take too much space to enumerate all the nice things that can be seen. The variety of soaps, oils and blackings, of horse boots, of singers and clippers, of bits, foot muffs, lap dusters, horse nets, sweat scrapers and no end of other things, is absolutely complete. There are actually more things used now in horses tollets than in those of a lady. -Leather Gazette.

#### Communication.

INSOLVENCY LEGISLATION NEEDED.

Editor of The Commercial :-

Somewhat over two years ago joint action was taken by the Boards of Trade of our principal Eastern Cities as well as that of Winnipeg, with a view to having an "Insolvent Act" passed by Parliament. Since that time, this very important matter appears to have been dropped. The reason of this may be that as we are enjoying a period of comparative prosperity at present, the - ant of such legislation is not so much felt as it was in 1884; as, however, the majority of wholesale merchants in the Dominion appear to at one as to the necessity of a measure which will ensure the equitable distribution of Insolvents' estates, I trust our local Board will take the subject under consideration at its next meeting.

> Yours etc., Subscriber.

March 16th, 1887.

### Wheat Statistics.

The Cincinnati *Price Current* publishes the following table showing the statistical position of wheat on March 1 in the years named:

	Farniers' stock, bus.	Visible supply, bus.	Aggregate supply, bus.	On passage to Europe, bus.	
1887	108,000,000	57,000,000	165,000,000	20,752,000	
	113,000,000	52,000,000	165,000,000	18,440,000	
	169,000,000	43,000,000	212,000,000	25,320,000	
	119,000,000	31,000,000	159,000,000	18,880,000	
1883 .	143,000,000	21,000,000	166,000,000		
1882	93 000,000	17,000,000	115,000,000	30,550,000	
1831	145,000,000	26,000,000	171,000,000	22,600,000	

### General Notes.

The Notes of the suspended Maratime Bank of N. B. are being bought up by speculators at from 50 to 80c. in the dollar.

The Price Current estimates the total number of hogs packed in the west since March 1 as 150,000, against 105,000 a year ago.

J. E. Woodley & Co., boot and shoe manufacturers, Quebec, have settled with most of their creditors at 45c. on the dollar cash.

Capt. John Ellison, who has been voted a bonus of \$6,000 by Port Stanley, will have his bending and turning factory open about the 1st of April next.

The dry goods shops in St. Stephen, N. B., close at six p.m. on Monday, Tuesday and Wednesday nights, remaining open late on the other nights of the week.

The Toronto Retail Grocers' Association keeps a list of delinquent customers, reported to the Association by the members. The list is open for the inspection of all members.

Farmers in the Eastern Townships of Quebec report so much snow in the bush that hauling is almost impossible. Unless a thaw reduces the hulk speedily, the maple sugar crop may be reduced.

Six hundred paid-up shares in the Cochrane Manufacturing Company, of the face value of \$100 each, in all representing \$60,000, were sold at auction at St. Thomas last week by Sheriff Brown, and bought in by a London solicitor at \$38 for the lot.

Some heavy transactions were put through lately in British Columbia salmon, by a Mon-

treal firm, amounting to about 10,000 cases, the prices paid being \$1.20 to \$1.25 per dezen cans, at point of shipment, in face of the fact that a good European demand existed at \$1.30 to \$1.32 per dezen, f.o.b.

A deputation representing the Board of Trade and Corn'Exchange of Montreal and large deputations from Toronto, St. Catherines, Hamilton and Kingston waited upon the Cabinet Ministers at Ottawa on Tuesday last, to impress upon them the necessity of abolishing the canal tolls, the assumption of the Lake St. Peter debt, and the enlargement of the canals. No definite promises were secured.

The Statement of the Grand Trunk Railway Company for the past half year shows an available balance of £183,500. A dividend will be paid on the guaranteed four per cent. stock at the rate of eight per cent. per annum for the half year, making a full dividend of four per cent. for the whole year. The Chicago and Grand Trunk statement shows that after meeting the net revenue charges there is a deficit of £37,600 for the year.

### Grain and Milling News.

The amount of wheat on passage from India is estimated at 2,536,000 bu, against 3,248,000 bu a year ago.

Of forty-five car loads of wheat shipped by a Neepawa (Manitoba) dealer, thirty-eight were graded No. 1 hard.

The Cincinnati Price Current estimates the exportable surplus of wheat for the next four months at 50,000,000 bushels.

Latest advices from India represent the wheat market as dull and somewhat depressed. New wheat held somewhat above exporters' views, and money market tight.

The local paper estimates that there are over 25,000 bushels of wheat yet to be marketed by the farmers residing within a distance of ten or twelve miles of Rapid City, Manitoba.

Rutherford & Co., millers, Stonewall, Man., have dissolved. J. M. Toombs retires from the firm, and J. B. Rutherford will take in another partner, and continue the business under the same style as formerly.

The Minneapolis Market Record says: According to outside statistics Minneapolis is 'now' loading more than 1,000 cars of wheat for direct export. Of course that, if kept up, will dispose of northwestern surplus. The fact is, when that report was set afloat there were not more than 50 cars loading for direct export.

The collapse of a large flour warehouse of C. A. Pillsbury & Co, of Minneapolis will entail quite a heavy loss on the firm, probably falling not much under \$25,000. The flour, some 90,000 bbls, was not greatly damaged, considering the nature of the mishap, and the loss comes in mostly on the building, which is a total wreck.

The vote hy which the French Chamber of Deputies adopted the proposal to increase the import duty on foreign wheat from three francs to five francs per 100 kilos was 328 for and 238 against. A hundred kilos equal about 223 pounds, or three and two-thirds bushels. The duty has therefore been increased from 164c to about 27c per bushel.

Estimates based on special returns from twelve Western States indicate 399,000,000 bushels of corn, against 655,000,000 in 1886, and 556,000,000 in 1885, as stocks on hand, and not consumed on farm, etc. Estimating other portions of the country, the aggregate stocks indicated are 548,000,000 bushels, or 32 per cent. of the 1886 crop, against 812,000,000 last year, and 694,000,000 in 1885.

Alfred J. Green offers to build a forty thousand bushel elevator at Portuge la Prairie, Man, for a bonus of \$7,000. The proposed elevators are to be specially for the benefit of farmers, as well as for all grain buyers, on equal terms and at the following storage rates: First 15 days and part of same, 1½c. per bushel for storage, cleaning, clevating and loading into cars—the shipper to furnish cars; ‡c. per bushel for next 5 days or part of same; ½c. per bushel for each succeeding 20 days or part of same until 4c. has accrued, after which time no additional storage will be charged until expiration of six months.

The Cincinnati Price Current publish its annual statement of stocks of wheat and corn in the country with comparisons from special investigations. The showing for thirteen Western States is 76,000,000 bu of wheat, against 77,000,000 in 1886, and 115,000,000 bu in 1885. Close approximations for other portions of the country make an aggregate of 108,000,000, against 113,000,000 last year, and 162,000,000 in 1885. Adding the visible supply and estimated quantity represented in flour, the aggregates for the country are 195,000,000 bu, against 200,000,000 in 1886, and 245,000,000 in 1885. The exportable surplus for the next four months is apparently not exceeding 50,000,000 bu, possibly less.

THE prospectus of the Permanent Mortgage Company and Building Society, head office at Winnipeg, has been issued. The authorized capital of the Company is placed at \$2,000,000, in shares of \$100 each. A savings branch department has been organized in connection with the Company, and deposits will be received in sums of from \$1 upwards, at four per cent. interest. Money will be loaned for building purposes, also to farmers for improving their lands and for other purposes. This is a purely local company, and the many advantages which it offers should make it a success. The following are the directors: Duncan McArthur, President; E. L. Drewry, Vice-president; Hon. John Schultz, W. J. Christic, James Penrose, Alex. Logan, Hon. W. R. Bowen, Norman Matheson and Colin Inkster. The Company have opened an office at 609 Main Street, where the manager, Arthur Stewart, will be found.

### He Will Walt.

"Maype I haf to fail before spring," said a Pennyslvania merchant to a travelling salesman who was trying to sell him a bill of goods.

"But you are worth \$40,000 and have only \$10,000 worth of stock. You'd have to pay \$4 for \$1 if you failed."

"Great hefens, vash it like dot? Vell, den I keep right on, und you may send me some more sugar und coffee. I wait until I vhas worth \$10,000 und haf \$40,000 worth of shtock."—Wall Street News.

### J. G. MACKENZIE & CO., WHOLESALE DRY GOODS.

MONTREAL.

Samples and Prices of Goods adapted to the Northwest Trade furnished on application.

#### W. & F. P. CURRIE & CO.,

MIPORTERS OF

DRAIN PIPES, Chimney Tope, Vent Linidge, Flue Covers,
Fire Bricks,
Fire Clay,
Roman Cement,

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PORTLAND CEMENT
Canada Lement,
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Whiting,
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Rorax,
China Clay.

MANUFACTURERS OF

AT BESSEMER STEEL SOYA, CHAIR AND BED SPRINGS. TO

### JAMES GOODALL.

GRAIN & SEEDS

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Respectfully solicits consignments of WHEAT and BARLEY. Correspondence invited.

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OFFICE AND SAMPLE ROOMS:

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COCHRANE, CASSILS & CO. Wholesale Boots 🗫 Shoes

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Samples with W. B. McArthur.

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Tents, Awnings, Mattresses, Bed Springs,

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Dealer in Wool Bats & Mattress Material Rosser Avenue, Brandon.

Correspondence solicited and Mail Orders Carefully
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W. J. CARRY, Proprietor.

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Opposite C.P.R. Station, - Medicine Hat. STRICTLY FIRST-CLASS.

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Rubber Belting, Packing, Hose and all kinds of
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Mill at Point Douglas.

- - 750 Barrels per day.

OFFICE :—Corner King and Alexander Streets, Winnipeg.

A Full Stock of Patent Hungarian, Strong Bakers' and Spring Extra Flour; Oatmeal, Pot and Pearl Barley, Graham Flour, Cracked Wheat, Bran, Shortst, Ground Feed, Otas, Barley Wheat buyers at all C.F.R. Shipping Stations.

### RICHARD & CO.

Importers and Wholesale Dealers in

# wines, Spirits an

365 MAIN STREET,

WINNIPEG.

### BASTERN MARKETS.

#### CHICAGO

The wheat market opened dull on Monday, with an easier tendency in prices. Those holding large lines in May seem indisposed to part with their property at current prices, but the excitement relating to the supposed deal in May was apparently dying out, and speculation was directed to more deferred futures. There was some demand for shipment thus showing that the market is back to an export basis. Provisions were dull. Closing prices were:

	Mar.	May.
Wheat	76	810
Corn	352	403
Oats	24	29
Pork	20.10	20.50
Lard	7.42	7.574
Short Ribs	7.95	8.05

Wheat opened &c lower on Tuesday. May worked down about 1c, and under heavy offerings broke again to 78 c. Excitement became intense and it was generally believed that the "Clique was unloading." It turned out later that a local broker, who had bought more wheat at the top than he could carry had dropped his bundle. The supposed Clique bought the wheat as fast as offered, and when the shorts started for cover, they found there was no wheat for sale. This caused a sudden reaction, for the balance of the session. A feature of the day was the break in corn, under heavy offerings of long grain. Provisions were more active and firm. Closing prices were.

	mar.	May.
Wheat	75]	811
Corn	34 2	401
Oats	232	28]
Pork	20.20	20.60
Lard	7.45	7.57}
Short Ribs	8.10	8.20

On Wednesday wheat opened quiet, and prices recoded gradually  $\hat{x}$  to lc. The market then advanced to the opening figures, but closed easier in the afternoon. The general feeling was unsettled, and speculators were at a loss what moves to make, mainly owing to the uncertainty regarding the supposed May deal. Ribs and lard sold down, but later recovered. Closing prices were:

•	Mar.	May.
Wheat	75	808
Corn	344	393
Oats	232	282
Pork	20.35	20.75
Lard	7.42}	7.55
Short Ribs	7.95	8.05

The wheat market was devoid of important features on Thursday, and the scalpers had the day to themselves. Foreign news reflect languor in the breadstuff markets, and New York advices from thos in the export trade are bearish almost without exception. It is a noteworthy fact, however, that of the wheat on passage to the United Kingdom more than 80 per cent. is American wheat, and that shipments from California are dwindling, while next to nothing was started forward from India to Engcland last week. May started at 90gc, and advanced to 81%c, toward the close. The market was generally firm. Provisions were quiet, with the exception of ribs, which sold off 221c, -under large offerings, recovering later. Closing prices were:

•	Mar.	Mav.
Wheat	75]	811
Com	347	40
Oats .,	24	29
lork	20.10	20.50
land	7.85	7.471
Short Ribs	7.85	7.95

Wheat opened firm and stendy on Friday and held so up to about noon, when prices took a sharp downward turn. May opened at 82c and June at 81c, but the decline took prices down to 81c and 80% respectively. After a temporary firmness prices settled nearly another cent, advanced & to ic, and again dropped back slightly. June closed at 80%c, July at 80%c and September at 807c. There is still some belief that an attempt has been made to corner May wheat, but the general opinion is unsettled on this point. Receipts at western points have been larger for the week, but exports have kept pace, and the next visible supply statement is expected to show about 1,500,000 bushels decrease. Pork was neglected, and other provisions weak and lower. Closing prices were:

	Mar.	May.	
Wheat	75}	803	
Corn	341	303	
Oats	237	287	
Pork	20.10	20.50	
Lard	7.17}	7.30	
Short Ribs	7.65	7.75	

Wheat took a favorable turn again on Saturday. May opened at 80½c and reached 81½c, the top price for the day, the lowest quotation being ½c below the opening figure. June closed at 81c. Lard and ribs were firmer throughout. Pork again neglected, and without a single change in prices. Closing prices were:

	Mar.	May.
Wheat	752	813
Com	34}	302
Qats	_	
Pork	20.10	20.50
Lard .	7.25	7.37}
Short libs	7.70	

#### DULUTH WHEAT MARKET

Receipts on Monday were 9 cars, but are expected to soon begin to increase. The large new elevator will be ready about the middle of April. All other storage is full. Wednesday was very dull, and transactions on the board did not amount to over 600,000 bushels. Wheat was dull but firmer on Friday. A car of No. I hard sold at 77c. July closed at 914c. Closing quotation for No. I hard on each day of the week were as follows:

	Casti	mr.	June
Monday	_	793	803
Tucsday		79	801
Wednesday	-	78 <b>}</b>	203
Thursday	-	79}	80]
Friday	-	79	803
Saturday	~	-	~

#### MINNEAPOLIS.

Receipts of over a million bushels of wheat the past week, with prospects of a continuance at the same rate for some time, did not give the bulls anywhere much encouragement. The few northwestern farmers who have been holding their grain for higher prices seem to have given up hopes of an advances, and the wheat is pouring in form all sides. Shipments were large, and promise to be good for at least a fortnight, while the milling consumption will

soon show an increase if the flour market does not die outright.

The highest and lowest wheat prices by grade on 'change during the week ending Mar. 16, closing prices, and the prices one year ago were:

				#F. 11.
WHEAT-	Highest.	Lowcat.	Closing.	1886
No. 1 hare	1 78	75	76}	87
" I north	ern 76	73	73}	83
" 5 "	74	71	713	75

Frour. -Despite the unprecedentedly heavy exports, last week, the foreign demand is limited and offers are weak and lower. Domestic inquiry is light, with prices not so well held, the general market being inactive and weak. Some improvement is expected shortly in the New England trade, stocks in that section being light.

Quotations at the mills for car or round lots are: l'atents, \$4.20@4.40; straights, \$4.00@4.20; first bakers', \$3.50@3.70; second bakers, \$2.95@3.00; best low grades, \$1.70@1.90, in bags, red dog, \$1.40@1.50, in bags.

-Northwestern Miller.

On Saturday the wheat market closed as follows: No. 1 hard held steady, being quoted at the close at 76½c for cash or March, 77½c May and 78½c June. No. 1 northern was quoted at 74¾c for cash or March, 75½c May and 76½c June. No. 2 northern ruled nominal at 72¾c for cash or March, 73½c May and 74½c June.

D. R. McCallum, Chas. Orr & Anderson Inwin, carrying on business at Winnipeg, under the style of the American Plumbing Co., have dissolved partnership; D. R. McCallum will continue the business alone, under the old firm name.

JAMES P. TUCK & JOHN E. LLOYD, carrying on business as general merchants at Sunnyside, and as dairymen at Springfield, under the style of Tuck & Lloyd, have dissolved partnership; Lloyd will continue the general store, and Tuck the dairying business.

THE resignation of Hon. C. P. Brown, Provincial Secretary in the Norquay Government, has given rise to considerable speculation as to the cause of the action and what the move might finally lead to. Various reasons have been advanced to account for Mr. Brown's withdrawal from the Cabinet, and the ulterior motives which may have prompted the action, all of which must be regarded as merely rumor, in the absence of more definite knowledge of the circumstances surrounding the case. It is understood, however, that Mr. Brown has been proffered the position of Municipal Commissioner, to which an emolument of \$3,000 per annum is attached. Should he accept this office, it would prove a disappointment to his many friends both in and out of the Legislature. Mr. Brown has probably as large a personal following as any single member of the Legislature, who would but reluctantly consent to his retirement to private life.

It has been estimated that the water falling over Niagara has a power of 100,000,000 tons per hour moving through 150 feet. This force is equal to the consumption of 200,000,000 tons of coal, the amount annually burned by the entire population of the world. If one-half the fuel burned is used in driving machinery, then the power of Niagara would drive all the machinery of the world, with 50 per cent, to lose in transmitting.

#### Business East.

#### ONTARIO.

Honore Foisy, tins, Ottawa, has assigned.

J. R. Johnston, tailor, Westport, is away.

A. J. Leitch, grocer, Dutton, has sold out.

Gunn & Co., flax, Ailsa Craig, have dissolved.

G. S. Caldbeck, tailor, Owen Sound, has sold out.

M. G. Paine, shoe dealer, Strathroy, has sold out.

J. L. Moore, knit goods, Norwich, has sold out.

S. Godbold, grocer, Galt, has assigned in trust.

F. Cornwell, tailor, Trenton, has assigned in trust.

John Mitchell, mills, Greenwood, has assigned in trust.

Alex. Durward, tailor, Simcoe, has assigned in trust.

Fraid Bros., clothing, Lindsay, have assigned in trust.

Thos. Egan, grocer, London, is retiring from business.

Samuel Clark, tailor, Cobourg, is giving up business.

Jas. Annett, grocer, Brussels, has sold out to W. Coates.

Thos. G. Watson, hardware, Paris, was

burned out.
J. Downing, wagons, Pinkerton, has removed

to Glammis.
R. J. Raine, crockery, etc., Carleton Place,

has assigned.

E. Stenabaugh, grocer, Walkerton, has as-

E. Stenabaugh, grocer, Walkerton, has assigned in trust.

A. B. Dean, Blacksmith, Waterford, has assigned in trust.

Platt & Orr, carriages, Harriston, have assigned in trust.

E. A. Chatterton, builder, Kingston, has assigned in trust.

Wm. Ruth, confectionery, Peterboro, has assigned in trust.

John McKeown, shoe dealer, Toronto, has assigned in trust.

Chas. Lanning, dry goods, Chatham, has assigned in trust.

Geo. T. Birley, grocery and livery, Paris; grocery burned.

Sampson & Co., grocers, Toronto, have sold out to J. Blood.

Benyon Bros. & Co., knit goods, Toronto, has sold out for rent.

S. Elliott, grocer, Ridgetown; style now Elliott & Landon.

Lazier & Meyers, hat dealers, Belleville, have assigned in trust.

C. Anderson & Co., tins, Tottenham, have assigned in trust.

W. L. Southworth, grocer, Morrisburg, has assigned in trust.

Graham & Reid, dry goods, Trenton, have assigned in trust.

W. J. Crosthwait, hotelkeeper, Sutton, has assigned in trust.

Thos. McWilliams, shoe dealer, Ottawa, has assigned in trust.

John Overend, grocer, Orillia, has sold out to McLaren Bros.

T. Bradburn, grocer, Peterboro, has sold out to W. J. Morrow.

. W. A. Jewell & Co., grocers, Toronto, were sold out by bailiff.

David Hopper, general storekeeper, Ellengowan, has sold out.

J. Colelough, hotelkeeper, Elmwood, is retiring from business.

J. & K. Kilgour, organ manufacturers, Hamilton, have assigned.

R. Crabb, builder, Toronto, is offering compromise at 50c. in \$.

N. A. McLean, hotelkeeper, Glammis, has sold out to D. Smith.

Mrs. Anderson, millinery, Picton, has sold out to Mrs. McQuoid.

Stitt & McPhail, dry goods, Meaford, have moved to Woodstock.

E. Windsor, furniture, Leamington; style now Windsor & Evans.

J. D. McArthur & Co., wholesale shoes, Toronto, have suspended.

L. M. McDonald, confectionery, Orillia, has sold out to Geo. Wright.

Duncan Smith, hotelkeeper, Chepstow, has sold out to Jas. Marshall.

Essex & Bailey, brass foundry, London, have dissolved; Bailey retires.

D. Buchanan, blacksmith, Pickering, has sold out to Harrison Bros.

G. H. Jackson & Co., coal, etc., Simcoe, have sold out to J. B. Jackson.

Mrs. A. Holmes, coal and wood, Cobourg, has sold out to Jones & Barnum.

Wood Bros, cigar dealers, Toronto, have dissolved a F. J. Wood continues

solved; F. J. Wood continues.

Miss A. Stevens, millinery, Toronto, is offer-

ing to compromise at 35c. in \$.

Barrett & Hudson, painters, Toronto, have

dissolved; each continues alone.

J. S. Hughes, hardware, Schomberg, has

sold out to Alexander Wilkinson.
Patrick Kennedy, general storekeeper,

Springtown, has assigned in trust.
J. T. McLachlan, general storekeeper, Cedur-

ville, has sold out to R. A. Vance.
W. H. Hasson, gents, furnishings, Port Ar-

thur, has sold out to Kerr & Campbell.

Alfred Diceman, general storekeeper, Bel-

more, has sold out to W. K. Straith & Co. Wood & Sharp, general storckeepers, Ux-

bridge, have dissolved; A. E. Wood continues. W. F. Boughner, hats, etc., St. Thomas, has taken Lewis Beal into partnership, and style now Boughner & Beal.

Jennings Bros., ——, Palmerston and Harriston, have dissolved; R. T. continues at Palmerston and W. J. et Harriston.

The following were burned out at Port Arthur:—Mrs. Finlay, millinery; W. Johnson, hotelkeeper; McIntosh & Johnson, general storekeepers.

The following were burned out at Ottawa:—P. T. Green, tobaccos; Jones Bros., photographers: Kenny Bros., tailors; R. McGiffin, gents' furnishings; R. Uglow, stationery and fancy goods.

#### QUEBEC.

Chas. Larin, hotelkeeper, Montreal, is dead. D. T. Smith, commission, Montreal, is dead. Jas. Cullens, grocer, Montreal, has assigned. John McNulty, grocer, Sabrevois, has sold out.

Perrault & Co., butchers, Montreal, have dissolved, Detlefs Bros., confectionery, Montreal, have dissolved.

G. Latreille & Bro., grocers, Montreal, have dissolved.

Dominion Advertising Co., Montreal, have dissolved.

G. Armstrong & Co., furniture, Montreal, have dissolved.

M. Leahy & Co., bag and sail makers, Montreal, have dissolved,

W. C. Trotter & Bro., warehousemen, Montreal, have dissolved.

Jos. Labranche, general storekeeper, Valleyfield, is offering to compromise.

Teles Montpas, general storekeepers, St. Pierre les Becquets, has assigned.

Frank Major & Co., commission, Montreal; Frank Major is now sole proprietor.

Emil Poliwka & Co., wholesale glue etc., Montreal, is offering to compromise.

Lanthier & Co., hats and furs, Montreal; A. C. Belair admitted partner—style same.

Geo. Langwell & Son, manufacturers of metal guage glasses, Montreal, was burned out.

F. Y. St. Laurent, general storekeeper, Richmond, has called a meeting of creditors.

Louis Lamontage, wood dealer, St. Cunegonde; meeting of creditors called for 10th inst.

#### NOVA SCOTIA.

Wm. H. Card, Bridgewater, has assigned.

B. A. Smith, dry goods, Halifax, has sus pended.

Enoch A. Forsyth, flour dealer, Greenwich, is dead.

Wetmore & Poole, sail makers, Yarmouth, have dissolved.

J. E. Hamilton, general storekeeper, Pug-wash, has assigned.

I. S. Johnson, dry goods, Truro, are asking an extension of time.

#### NEW BRUNSWICK.

MacLellan & Co., bankers, St. John, have suspended.

Thos. P. Kenny, general storekeeper, Andover, hos sold out.

S. Schofield, shipping, etc., St. John, has suspended payment.

C. L. Peck, general storekeeper, Hopewell Hill; stock taken under bill of sale.

### PRINCE EDWARD ISLAND.

James and John Hughes, lobster dealers, Charlottetown, have assigned.

Mark Wright & Co., manufacturers of furniture, Charlottetown, were burned out—partially insured.

The toboggan craze has made a demand for a good deal of saw mill product. It does not require as much stuff in the construction of a slide as one might imagine—about 7,000 feet—but the great number of slides which have gone up make the aggregate large. It is expected, too, that more slides will be built next winter than were built this. The stuff used is principally dimension and plank. The demand for toboggan facilities has made no such draft on the lumbermen as did the skating-rink craze. To satisfy the latter, dimension, boards, flooring, shingles, sash and doors were required. The building gave a good deal of work to carpenters. The cost of building a toboggan slide, 40 feet high and 175 feet long, ought not to exceed \$225 for material and labor.

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#### Interstate Commerce Bill.

In the old saying "there is no loss without some small gain," and the general results in business that "one gains what another loses," the "Interstate" is no doubt to, while it disturbs breaks up and revolutionizes present railway business to be made to be of great benefit to those it sought to "regulate" and to industrial interests in all parts of the country.

The facility of transportation from east and seabord to centre, and from centre to seabord has worked against interior industrial devolopment. As we have before said the low rates of freight has enabled the shipment of produce and provisions so cheaply Eastward as to destroy the profits of old England farmers as well as New England farms, and higher prices and increased product in New England and in old England.

With higher freights from East to West, and higher costs in England and New England, production in the West will have greater protection—defense—from the East and Europe, and the interior manufactures will be increased in prosperity and extent, and provisions will be consumed at home.

This "Interstate" is a grand protection scheme upon goods crossing the Alleghenies. It is a grand scheme to build up new industries in the great central American country. An act to give the Mississippi Valley a boom in production, manufacturing and in 200,000,000 population, a small move against free trade at home.

This great central basin is the world's market for English manufactures and for Yankee notions—the world's great market, the great central of civilization, and if she can manufacture to a good profit it will be the centre market for the investment of capital, and New England will "go West and grow up with the country."—Chicago Journal of Commerce,

#### Dominion Grocers' Guild.

What may be called the annual meeting of the Dominion Grocers' Guild was held in the Board of Trade rooms, this city, last Wednesday. The business under consideration was principally of a private, internal character, but it is understood that negotiations have been commenced with the object of securing, if possible, the appointment of a permanent committee to fix the prices of granulated sugar throughout the Dominion each week. Anothermatter of dis cussion was the regulation of uniform rates of discount on cash sales, proportionate with the increased rates of interest latterly; the majority of houses are in favor of allowing a discount of 3 per cent. on sales at fifteen days, and 21 per cents. on sales at thirty days. No action whatever was decided upon, however, and after the election of the following officers, the visiting delegates from Hamilton, Kingston and Montreal were entertained by the Toronto members at a banquet at the Toronto Club :-- Mr. Wm. Ince, of Perkins, Ince & Co., Toronto, President; Mr. George Childs, of Montreal, Vice-President, and Mr. E. A. Wills, Toronto, Secretary.—Toronto Merchant.

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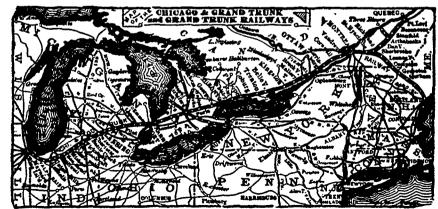
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