

THE MONETARY AND COMMERCIAL TIMES.

INSURANCE CHRONICLE.

VOL. IV—NO. 45.

TORONTO, ONT., FRIDAY, JUNE 23, 1871.

SUBSCRIPTION,
\$2 a Year.

THE LEADING WHOLESALE TRADE OF
TORONTO.

JOHN MACDONALD & Co.

Have received by Great Western Railway

73 PACKAGES.

By Express per Steamers *Moravian and Austrian*

3 CASES RIBBONS & LUSTRINES.

BY CASPIAN,

18 PACKAGES.

TO ARRIVE,

BY ST. ANDREW,
" ST. DAVID,
" AUSTRIAN
" SHANDON,

1 PACKAGE.
2 PACKAGES.
8 PACKAGES.
53 PACKAGES.

JNO. MACDONALD & CO.

Toronto, June 15, 1871.

32-ly

THE LEADING WHOLESALE TRADE OF
TORONTO.

**A. R. McMASTER
and BROTHER.**

TORONTO,

HAVE OPENED OUT

A more than usually attractive assortment of

BRITISH & FOREIGN IMPORTATIONS,

WITH DESIRABLE LINES OF

Canadian and American Manufactures,

FOR THE

SPRING AND SUMMER TRADE,

TO WHICH

They call the attention of their Customers and Friends,

AT

32 YONGE STREET.

"BEAVER MILLS" CARPET WARP, COTTON
YARN, COTTON BAGS.

OFFICE:

102 Cross St., Albert Square, Manchester, England.
Toronto, March, 1871.

32-ly

THE LEADING WHOLESALE TRADE OF
TORONTO.

GORDON, MACKAY & Co.

IMPORTERS & MANUFACTURERS,

Have now received their usual supply of

SPRING GOODS

SELECTED IN THE

VARIOUS MARKETS OF THE WORLD,

AND WHICH THEY

OFFER ON LIBERAL TERMS.

Also, constantly receiving the Products of the now

CELEBRATED LYBSTER COTTON MILLS.

The great superiority of those Goods over Imported
or Foreign, render them worthy of the
notice of the Trade.

THEY ARE MADE FROM PURE AND

Long Stapled American Cotton,

PERFECTLY FREE FROM ALL

STIFFENING, SIZING & CHEMICAL PREPARATION
that improve appearance, but destroy the fibre.

They are also noted for

THEIR GREAT BLEACHING QUALITIES

GORDON, MACKAY & Co.

Toronto, April 5, 1871.

32-ly

SMITH & KEIGHLEY,

TEA MERCHANTS

AND

GENERAL GROCERS.

Fresh Goods Regularly Received,

Stock and Assortment

Large and Attractive.

We solicit a special and early examination of
our fresh

TEAS,

Just arrived ex ship "Benefactor" at New York
from Shanghai.

A. M. SMITH.
Toronto, 1871.

W. W. KEIGHLEY.

32

SAMSON,

KENNEDY,

and **GEMMEL**

HAVE RECEIVED THIS WEEK,

3 bales DENIMS
1 " FORPARS
1 " WIGAN COTTON
2 " LOOM HUCK
1 case WOOL SHIRTING
1 " LINEN DIAPER
1 " ELASTIC LINING
1 " LADIES' LINEN and MUSLIN SETS
1 " " COLLARS and CUFFS
1 " GENTS' LINEN COLLARS
1 " " OXFORD SHIRTS
1 " " WHITE DRESS SHIRTS
1 " WHITE COTTONS
2 " WINDOW HOLLAND
4 " ASSORTED HABERDASHERY.

Toronto June 15 1871.

SPRING, 1871.

J. GILLESPIE & CO.,

HAVE OPENED

OVER 500 CASES NEW SPRING STYLES

FELT HATS

and

STRAW GOODS

34 YONGE STREET

TORONTO.

THE LEADING WHOLESALE TRADE OF TORONTO.

SPECIAL.

John Charlesworth & Co.,

IMPORTERS OF

DRY GOODS AND MILLINERY,

Will offer from this date SPECIAL INDUCEMENTS to the trade, with the view of reducing their Stock as much as possible, to save its removal to their New Premises, No. 13 FRONT STREET WEST (six doors from Yonge Street, south side) during the coming autumn.

JNO. CHARLESWORTH & CO.,
44 Yonge Street,
and 2 Wellington Street West, Toronto.

Warehouse to Rent.

Toronto, June 1, 1871. 1-ly

Winans, Butler & Co.
COMMISSION MERCHANTS,
DEALERS IN
FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks celebrated Lubricating Machine Oils.

77 Front Street, Toronto and
Division Street, Cobourg.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS,
Stationers, Book-Binders, Etc.,
66 and 68 King Street East, Toronto, Ont.

ACCOUNT Books for Banks, Insurance Companies Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed. A large stock of Account-Books and General Stationery instantly on hand. 3-ly

Cleverdon & Coombe,

Importers of

CHINA, GLASS AND EARTHENWARE,
WHOLESALE,

NO. 8 ADELAIDE STREET EAST, TORONTO.

Agents for Moule's Patent Earth Closets.

Ridout, Aikenhead & Crombie,
(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto,
Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD, TIN,
CUTLERY, PAINTS, CORDAGE,

FISHING AND SHOOTING TACKLE,

And every description of

British, American, and Domestic Hardware.

The British American Commercial
College,

COR. OF KING & TORONTO STREETS, TORONTO.

THIS old-established and thoroughly reliable Institution affords unequalled facilities for obtaining a

THOROUGH BUSINESS EDUCATION,

or instruction in any of the following branches:

Book-Keeping, by Double and Single Entry; Banking, Commission, Steamboating, Insurance, Commercial Law, Commercial Arithmetic, Business Practice, Business Correspondence, Spelling Penmanship, Telegraphy, &c., &c., &c.

O'DELL & TROUT.

THE LEADING WHOLESALE TRADE OF TORONTO.

THOMAS LAILEY & Co.,

IMPORTERS

AND

WHOLESALE CLOTHIERS.

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

ELLIOT & COMPANY,

No. 3 FRONT STREET, TORONTO,

(Formerly of Lyman Elliot & Co., successors to Dunlop & Watson.)

THE attention of Druggists, Manufacturers, and General Merchants is invited to their Stock in the following Departments:

Drugs,	Chemicals,
Dye-Stuffs,	Brushes, all kinds,
Corks,	Druggists' Sundries,
Spices,	Pure Wines and Spirits,
Surgical Appliances,	Patent Medicines,
Perfumery,	Fancy Soaps,
Colours, Dry,	Colours in Oil,
Naval Stores,	Oils,
Varnishes,	Earthenware,
Flint Bottles,	Green Bottles,
Druggists' Furniture.	Manufacturers' Supplies.

AGENTS FOR CONVERSE'S EXTRA CALCINED PLASTER.

Manufacturers of White Lead in Oil, Chemicals and Pharmaceutical Preparations. Every requirement for new shops and re-fitting. Orders solicited. Lists mailed on application.

GOODERHAM & WORTS,

DISTILLERS, MALSTERS & MILLERS.

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN
FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER
and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

THE LEADING WHOLESALE TRADE OF HAMILTON.

1871

EARLY SPRING IMPORTATIONS.

BUCHANANS, BINNY & MCKENZIE.

Have received a large portion of their

EARLY SHIPMENTS

and have pleasure in announcing that they will be prepared

ON THE 7th MARCH,

To show a fully assorted, well bought and most attractive Stock of

STAPLE AND FANCY DRY GOODS.

Their stock of

CANADIAN TWEEDS,

is now full, and unusually varied and fine.

DUNDAS COTTON MANUFACTURES

always in Stock at

MILL PRICES AND TERMS.

BUCHANANS, BINNY & MCKENZIE.

Hamilton, 25th February, 1871. 34-ly

The Manitoba Brick Company

WANT TO ENGAGE THE SERVICES OF A competent man who is qualified to attend to putting up and working of a steam machine for the manufacture of pressed bricks.

Reference as to character and ability required. Apply to

JAMES TURNER & CO.

Hamilton May 19, 1870.

Jno. Boice & Co.,

ARE PREPARED TO SHOW AN

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, &c.

Hamilton, March 24, 1871.

Dundas Domestics,

AT

REDUCED PRICE LIST

OF FIRST FEBRUARY.

THOMPSON, BIRKETT & BELL,

29-32

HAMILTON,

RICE BROTHERS,

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all styles of Gent's Paper Collars, Cuffs, Fronts, &c. Also, Ladies' Collars and Cuffs, which are manufactured in the neatest possible manner, from the best material, imported from London and Germany. New styles just being completed. 36-ly

THE LEADING WHOLESALE TRADE OF MONTREAL.

J. G. Mackenzie & Company,
IMPORTERS
AND
WHOLESALE DEALERS IN
BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & Co.,
IRON AND HARDWARE MERCHANTS,
ST. FRANCOIS XAVIER STREET,
MONTREAL.
AGENTS FOR:
Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse. 31Dec70

Kingan & Kinloch,
IMPORTERS OF
TEAS, GENERAL GROCERIES,
WINES, &c.
Corner of St. Peter and St. Sacrament Streets,
MONTREAL.

John McArthur & Son,
Importers and wholesale Dealers in
Window Glass (Star and Diamond Star Brands),
Sheet and Plate Glass of every Description,
Linsed Oil, Paints, Colors, Varnishes,
Japans, Artists' and Painters' Materials,
Naval Stores, Chemical Dye Stuffs, &c.
Ced, Seal, Whale, Lard, Sperm, Olive, Machinery,
and Wool Oils.
18 LEMOINE STREET.

S. H. May & Co.,
Importers and Dealers in
PAINTS, OIL, VARNISH, &c
CRANES SMITHWICK, 26 AND 21 OZ.
STAR, DIAMOND STAR, AND DOUBLE THICK GLASS
17July70 274 St. Paul st., Montreal.

J. A. Mathewson,
292 MCGILL STREET AND LENOUEUIL LANE,
TEAS AND GENERAL GROCERIES,
Stock and assortment kept large and attractive.
ORDERS CAREFULLY EXECUTED. 1y

W. & F. P. Currie & Co.,
90 GREY NUN STREET, MONTREAL,
Importers of
IRON, TIN, STEEL, BOILER PLATES,
GALVANIZED IRON, CANADA PLATES,
BOILER TUBES, GAS TUBES, IRON WIRE
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay
Drain Pipes, Patent Eneastic Tiles, &c., &c.,
MANUFACTURER OF
'CROWN' SOFA, CHAIR AND BED SPRINGS.
A large stock always on hand. 34-

THE LEADING WHOLESALE TRADE OF MONTREAL.

David Terrance & Co.,
EAST AND WEST INDIA MERCHANTS,
EXCHANGE COURT,
MONTREAL.
Montreal, 1871. 10Ja71

James Robertson,
METAL MERCHANT,
AND MANUFACTURER OF
LEAD PIPE, SHOT, PAINTS, PUTTY, &c.,
ALSO,
Circular, Gang, Cross Cut, and other Saws.
PROPRIETOR,
Canada Lead & Saw Works, } Also { Dominion Saw Work
Montreal. } Toronto.

Crathern & Caverhill,
61 ST. PETER STREET,
IMPORTERS OF HARDWARE, IRON,
Steel, Tin Plates, &c.,
WINDOW GLASS, PAINTS AND OILS.
AGENTS:—Victoria Rope Walk.
1July,71 Vieille Montagne Zinc Company.

Established 1818.
SAVAGE, LYMAN & Co.
FINE Watches, and Rich Jewellery, Silver and Electro-
Plated Ware, French Clocks and Bronzes.
CATHEDRAL BLOCK, 271 NOTRE DAME STREET,
MONTREAL.
N. B. Sole Agents in Canada for the celebrated ULYSSE
NARDIN WATCH. 52-1y

Joseph Gould,
(SUCCESSOR TO GOULD & HILL)
IMPORTER OF THE
CELEBRATED CHICKERING, STEINWAY,
AND OTHER PIANOFORTES,
AND THE WELL-KNOWN
MASON & HAMLIN CABINET ORGANS.
115 GREAT ST. JAMES STREET, MONTREAL.
24Aug70

N. S. Whitney,
IMPORTER OF FOREIGN LEATHER, ELASTIC
WEBS, PRUNELLA LININGS, &c.,
14 Helen Street, Montreal. 1Ja71

A. Ramsay & Son,
Importers of
OILS, PAINTS, VARNISHES, BRUSHES, &c.,
Rolled, Rough and Polished Plate Glass, English and
German Sheet Glass, Glaziers' Diamonds,
GOLD AND SILVER LEAF BRONZES, &c.
37, 39 & 41 Recollet Street,

W. R. Ross & Co.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
464 & 466 St. Paul Street,
MONTREAL.

THE LEADING WHOLESALE TRADE OF MONTREAL.

ESTABLISHED 1832.
CANADA
FUR AND HAT COMPANY.
GREENE & SONS
MANUFACTURERS OF
FELT HATS,
FURS,
CLOTH CAPS,
STRAW GOODS, &c.
WAREHOUSE:
517, 519 AND 521 ST. PAUL STREET,
MONTREAL.

Chapman, Fraser & Tylee,
Successors to Maitland, Tylee & Co.,
WHOLESALE WINE, GENERAL AND
COMMISSION MERCHANTS.
Feb71 10 Hospital Street.

R. Dunn, Fish & Co.,
WHOLESALE DRY GOODS,
479 St. Paul Street, Montreal.
Sole Importers of the celebrated
GLADSTONE BRAND DOUBLE WARP RAVEN
BLACK LUSTRE.
26 Trade Mark registered.

B. Hutchins,
TEA MERCHANT,
188 & 190 MCGILL ST.
MONTREAL.
ORDERS BY LETTER PROMPTLY ATTENDED TO.

Mercantile Summary.

THE imports of the Dominion, for the month of April, were valued at \$8,869,714 as against \$5,935,957 last year, showing an increase of \$2,933,757. The exports shows a large falling off, being \$2,773,633 this year, and \$4,624,738 last year.

THE extensive factory and business of the late Dalrymple Crawford have been disposed of. Messrs. Dalton Bros., of London, are the purchasers, and will continue the business. They have already had considerable experience in that line.

WE understand a new sewing machine company is projected in Hamilton, and is likely to go into operation. The parties spoken of as being interested are substantial men. This attempt is no doubt induced by the success of the present companies and will make the fourth sewing machine factory in that city.

THE LEADING WHOLESALE TRADE OF
TORONTO.**OGILVY & CO.,**

IMPORTERS OF DRY GOODS,

33 and 35 WELLINGTON ST. COR. ST. PETER and ST.
STREET, PAUL STREETS,
TORONTO, MONTREAL.

Steaks in BOTH PLACES are now WELL
ASSORTED.

March 14, 1871. 1-7

THOMSON & BURNES,

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

CROCKERY, CHINA, GLASSWARE,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS.

16 and 12 FRONT STREET WEST, TORONTO.

IF THE statements in circulation respecting the coal deposits on Canadian territory, beyond the Saskatchewan can be relied on, we have there the chief element of a great manufacturing country. In a lecture-delivered very recently in Montreal, it is stated, not for the first time, that there is between the Saskatchewan and the Rocky Mountains, a coal bed 200 miles in extent. "A blacksmith had been seen breaking it off where it protruded itself on the banks of the river, and used the same at his forge." This latter part of the story has much the appearance of fiction, but as to the coal beds their existence is not doubted or denied.

THE Goderich papers say that the salt interest is brightening up, and that there is now a demand from Montreal, although prices are still low. We apprehend that the difficulty with the Canadian salt interest is over production for the limits of the market. If this view be correct, those who are sinking new wells are not acting wisely. It is to be regretted that American legislation is such as to shut out from the people of that country the advantage of Canadian competition in an article properly ranked among the necessities of life, and which we could supply in unlimited quantities and of most excellent quality.

It is a common saying that "an open confession is good for the soul." Here is one made by an English trader before the bankruptcy court. "I have not kept any cash book since 1868. I sometimes paid for cashing bills at the rate of 22 per cent. per annum, and I have done this for several years. I thought the business would stand this, and I formed this opinion although the balance sheets showed I was going behind. I always expected the business would pay better." We have had duplicates of this fellow in Canada,

THE LEADING WHOLESALE TRADE OF
TORONTO.**Notice.**

THE undersigned beg to notify the Trade, that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

CRAMP, TORRANCES & Co.

For sale, in store and to arrive :—
TEAS,

COFFEES,

SUGARS,

and NEW CROP (1870) FRUITS.

TEAS—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES—Old Government Java, Maracaibo, Laguayra and Rio.

SUGARS—Fierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German Cigars,

CRAMP, TORRANCES & CO.,

11-ly

10 Wellington St. East.

Yarmouth Bloaters.

500 CASES just received, direct from the Seaboard.

Also, on hand—

1,000 boxes Digby Herrings.

500 half-barrels Lake Superior Trout—Fall Catch.

100 barrels Split Canso Herrings.

100 quintals Prime Table Codfish.

100 bags Messina Filberts.

50 cases Pearl Sago.

50 bags Pimento.

25 bales Cloves.

5 cases Choice Nutmegs.

25 barrels Day & Martin's Japan Blacking, in Pints and Quarts.

12 cases Taylor's Maravilla Cocoa.

10 " " Soluble "

15 " " Homeopathic Cocoa.

10 " " Soluble Chocolate.

12 " Epps' Homeopathic Cocoa.

For sale by

THOMAS GRIFFITH & Co.,

37 & 39 Front Street, Toronto.

although we rarely find one honest enough to confess it. A broker on King street boasts that he got not only "22 per cent. per annum," for holding the dishonored cheques of a late grocery firm here, but that the various shaves obtained in a few months, pretty nearly equaled the amount of the principal! But lenient Canadian creditors always hush these things up here.

A GOOD deal of interest has been directed to the trials in Montreal, arising out of the forged brandy labels. Christopher Eagan, James Shipway and George Shipway were arrested on the charge of selling brandy with the trade mark of Messrs. Hennessy & Co., Cognac, France, said brandy not being the manufacture of the Messrs. Hennessy, which the defendants were well aware of when the sale was made. Warrants were also issued against other parties. A charge was made against George J. Gebhart, lithographer and engraver, of manufacturing the labels, as also forging the labels of Messrs. Geo. Martell & Co., of Cognac. After lengthened hearings, Mr. Gebhart and Mr. Eagan were committed for trial. There is a popular suspicion, whether well or ill-founded, that the importing liquor trade is managed in some quarters with altogether too much cleverness. We hope a result of this case will be to discourage this too prevalent class of frauds.

MISERY loves company, and rogues like other men need society. As "birds of a feather" they naturally seek each other. The two notables,

THE LEADING WHOLESALE TRADE OF
TORONTO.Canada Confectionary and Biscuit
Works.**William Hessin,**

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER.

OFFICES AND FACTORY:

No. 7 FRONT STREET.

TORONTO.

1871.] **R. H. GRAY & Co.,** [1871.

43 YONGE STREET, TORONTO.

Will show this Season, the contents of 150 packages of
Spring Goods, embracing :—

1,000 Dozen SCARFS AND BOWS,

1,500 " HOSE AND HALF HOSE

1,100 " GLOVES, IN VARIETY,

600 " BRACES, "

600 " SHIRTS, "

625 " LINEN COLLARS,

20 DIFFERENT KINDS, PAPER-COLLARS

1,600 Dozen HAIR NETS,

And a Complete Stock of HABERDASHERY and
SMALL-WARES.

Henderson & Bestwick,

IMPORTERS OF

MILLINERY AND FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS.

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

Hughes and Whitehead, late of Brampton, were recently sojourning at Kansas City, and a gentleman lately from there, who happened to be within earshot during a conversation between them, which turned upon their difficulties here, gives a somewhat interesting sketch of their side of the story. Soothing each other with a narration of their deep wrongs and the many injuries received from blood-thirsty Canadian creditors, they in choice and characteristic language assuaged each others woes by abusing the men from whom they had pillaged the means upon which they are now living in idleness. It was customary in former times in Scotland to put insolvents of this class in a Pillory and subject them to public exposure and scorn; as that useful institution has been abolished, we give these two the next best thing—the benefit of this complimentary notice.

"A word fitly spoken is like apples of gold in pictures of silver," is an utterance of one who was the wisest man of his age if not of any age. But

it is not every one who has the wisdom to adopt wise counsel even when it is urged upon him. We were delighted the other day in listening to an interview between a would-be retail store-keeper and a leading wholesale merchant; and what occurred then brought the above reflections strongly to our mind.

Retailer (to dry goods merchant).—I want to buy a few goods, have been looking through your stock and can suit myself perfectly.

Dry Goods.—Oh indeed; well sir, we shall be most happy to receive your order. Where do you carry on business?

R.—Well, I am about to commence at—; have not done business before. I have rented my farm owing to bad health, and have to take up an easier occupation. I have a thousand dollars or so to start on.

D. G.—Allow me to suggest sir that you are going the wrong way to work to improve your health; you will most likely ruin it. There are men of capital skill and experience on every side of you who can always show a far better stock than you can, and who can undersell you in spite of yourself. How many goods can you sell in the course of a twelve month for cash?

R.—About—well about \$2000—could sell more on credit.

D. G.—The most you could make out of that would be 20 per cent., or \$400, out of which you would have to pay all expenses, and incur the risk of having old stock left over, &c.

R.—It is true I don't understand ribbons and silks and laces; so I think I shall just buy some staples, such as cottons, tweeds, &c., especially as you do not understand the business.

D. G.—My good sir, there is no money made on these things; they are sold just about for cost; the money is made on the class of articles you say you do not understand.

The interview finally terminated by our friend the retailer concluding that he had made a mistake which it was not yet too late to mend.

We have heard of another case. A stalwart young man of six feet walked into a dry goods house as an intending purchaser. He had made \$2,000 by teaching school, which was let out at 10 per cent. interest, and thought he would become a storekeeper. It happened that he fell into the same honest hands as Retailer No. 1. He was asked about his prospects, his knowledge of the business, the competition to which he would be exposed; was warned of the danger of losing his principal and \$200 a year interest beside. He was, in short, advised to "stick to his business." Somewhat disgusted with this reception, he went away, looked around generally, thought the matter over, came back and thanked the wholesale merchant for his advice, declaring that he had decided to act upon it.

We have cited these cases to show that there are some high-toned men who have a conscientious regard for the general interests of the trade, and who can give disinterested advice; and in order to impress this idea, that the only way by which the retail trade of the country can be kept sound and made permanently profitable is for the whole-

sale trade to supervise and control it; to refuse goods to weak, inexperienced men. There is no money made by that kind of business. The legitimate trade can sell all the goods the country can absorb, and they will pay for what they get. How much better, then, to do the trade only through them than to be constantly setting up men of straw to be overturned by the first blast of difficulty? "A word to the wise is enough."

BANKRUPT NOTICES.

ONTARIO.

Meetings of Creditors.—William McBroom, Galt, at 11 a. m. June 21, at the Queen's Arms Hotel, Galt. Nelson Wycott, at 2 p. m., June 20, at his place of business in Picton. William Muldrew & Co., township of Clarke, at 12 noon, June 21, at his place of business in Newtonville, County of Durham. Samuel McNeill, at 11 a. m., June 20, at office of Donald McLellan, Cornwall. William Sutherland, at 12 noon, June 23, at Sutherland's Hotel, Wellandport. Malcolm McDonald, at 2 p. m., June 20, at Riversdale. Donald McLean and Frederick Kleist, at 10 a. m., July 3, at Court House, Walkerton. Elias Fitch, at 11 a. m., July 3, at office of G. Groves, St. Catharines. Thos. Jamieson, at 2 p. m., June 26, at his place of business, Perth. John Hill, Lemonville, at 2 p. m., June 20, at office of Thomas Clarkson, Toronto.

Dividend Sheets.—William McBroom, at office of James Blain, Galt. Henry Griffith, at office of W. F. Findlay, Hamilton. Thomas Robin, at office of Thomas Clarkson, Toronto. Thomas S. Fisher, at office of Alex. MacGregor, Galt. William Motherwell Crawford, at office of John Kerr, Toronto.

Assignee's Appointed.—Edwin Newton, Guelph, to estate of Murdoch Craig, Garafraxa; Thos. Botham, Brantford, to estate of Isaac Hansberger, of Rainham; F. C. Ridley, Belleville, to estate of Ezra H. Black; James Tyre, Montreal, to estate of James C. Munroe, Matilda; Alexander Macgregor, Galt, to estate of Alexander Dougald Arnott; Eden P. Johnson, L'Original, to estate of Wm. McKee, Nankleekhill; J. J. Mason, to estate of Archibald McKeane, Hamilton; Archibald Campbell, Perth, to estate of Samuel Waugh; William Balfour, Mount Forest, to estate of William Thomas Hall.

Writ of Attachment.—John Blaing and James B. Sutherland vs. William S. Ward, Sheriff's office, London.

Deeds of Composition and Discharge.—John Doty, at office of R. S. Appelbe, Oakville.

QUEBEC.

Meetings of Creditors.—Alphonse Labatte, Parish of St. Aime, at 10 a. m., July 14, at the office of G. L. Barth, Sorel. Thomas Dechene, Parish of Cecile-du-Big, at 11 a. m., July 10, at the office of T. Ledroit, Quebec. Dame M. E. C. Barbeau, doing business as "A. Quesnel & Co.," at 3 p. m., June 27, at office of T. Sauvageau, Montreal. William John Craven, fruit dealer and commission agent, Montreal, at 11 a. m., July 3, at the office of John Whyte, Montreal. Joseph Janelle, Parish of St. Francois du Lac, at 11 a. m., June 27, at the office of V. Gladu, St. Francois du Lac. Narisse Houle, boot and shoe maker, at 3 p. m., June 27, at the office of J. A. Archambault, Sherbrooke. Louis Lacerte, shoemaker, at 10 a. m., July 4, at the office of H. C. C. Chagnon, Coaticook.

Writs of Attachment.—James S. Evans, of Montreal, vs. Henry J. McQuigg, Winchester Spring, Sheriff's office, Almyer.

Deeds of Composition.—Jean Francois Giasson and Jean Onesime Giasson (Giasson & fils), at office of E. Beaudet, Quebec. Martineau & Valin, at office of R. H. Wurtele, Quebec.

Dividend Sheets.—Charles Coallier, Montreal, at office of T. Sauvageau, Montreal. Nestor Turgeon, at office of A. B. Stewart, Montreal.

A. G. Burns, Quebec, at office of T. S. Brown, Montreal. J. C. Frank & Co., at office of John Whyte, Montreal. Samuel R. Evans, at office of James Tyre, Montreal.

Assignee's Appointed.—J. M. McTavish, to estate of Holman Bros., Montreal; Wm. Coote, to estate of A. H. Powell, St. John.

OIL MATTERS AT PETROLIA.

From our Own Correspondent.)

PETROLIA, June 19, 1871.

The combination, or rather, the joint stock company of producers of crude oil, is at last accomplished, as I believe every producer has joined it. Crude, therefore, in future, will be sold by this company, and the price regulated by it. The price at present is \$1.70 per barrel for exportation, and no sales allowed to other refiners at any price. The production for the past week has been the same, or if anything slightly more, than the previous week. The shipments have not been so large, owing to the derangement caused by the change of gauge on the Sarnia Branch of the Great Western Railway.

A good well has been struck on the west half of lot 9, 13th concession of Enniskillen, by Col. Parsons, which yields about 25 barrels per day. The Swinyard well, south of Petrolia, proves to a good fifty-barrel well.

The export firm of Parsons & Williams, called the Carbon Oil Company, has had a severe loss. Their large still here sprung a leak, and on Tuesday morning last, about 3.30 a. m., the whole of there property above ground was destroyed by fire. It consisted of the Mammoth still, two engines, two boilers, force-pump, tanks, condenser, &c.; also, 2 ground tanks of tar of about 6,000 barrels. Fortunately the distillate, though twice on fire, was saved. The loss must be about \$30,000. This is considered by every oil man as a great calamity. These gentlemen have fought manfully for the past two years to establish a foreign market, and had finally succeeded in producing an oil able to compete with the No. 1 of the United States. The whole concern is to be rebuilt immediately, and the ground is now being cleared for that purpose. In the meantime their business will still go on, as I understand, they have made arrangements with the other refiners to supply them with distillate until they are ready again, their treating house, storage, &c., which is situated in Hamilton, being still in working order.

Refined oil is firmer, and business generally is better.

Crude, per brl.....	\$1 70
Refined, per gal.....	21c. to 22c.

GREAT WESTERN RAILWAY.—Traffic for week ending May 26th, 1871.

Passengers.....	\$31,265 12
Freight and Live Stock.....	47,281 25
Mails and Sundries.....	2,521 68

Total Receipts for week...	\$81,068 06
Corresponding week, 1870...	77,556 59

Increase..... \$3,511 47

GREAT WESTERN RAILWAY.—Traffic for week ending June 2nd, 1871.

Passengers.....	\$29,562 86
Freight and Live Stock.....	48,512 26
Mails and Sundries.....	2,375 97

Total Receipts for week....	\$80,451 09
Corresponding week, 1870..	77,322 54

Increase..... \$3,128 55

—Mr. Edward Stark, for many years in the European Assurance Company, has been appointed manager of the Citizens Assurance Company & their head office, Montreal.

BRYCE, McMURRICH & CO.

34 YONGE STREET.

A Large Assortment

OF

NEW STRIPED GRENADINES.

NEW BROOCHE GRENADINES.

LACE CURTAINS

NEW PARASOLS

LADIES SILK UMBRELLAS.

GENTS SILK UMBRELLAS

JUST RECEIVED

Office—34 Yonge Street, Toronto.

AND

WEST REGENT STREET, GLASGOW, SCOTLAND.

BRYCE, McMURRICH & CO.

Toronto, March 22, 1871.

82-1y

THE
Monetary and Commercial Times.

WITH WHICH HAS BEEN INCORPORATED

THE MONTREAL TRADE REVIEW.

TORONTO, CAN., FRIDAY, JUNE 23, 1871.

OUR NEW PACIFIC PROVINCE:
WHAT IT IS.

On the 20th of next month, the Province of British Columbia will be formally proclaimed as a part of the Dominion, on the terms and conditions laid down in the Act of last Session. It is quite expedient, in receiving this new and most important member into the family of Provinces which make up our Confederation, that we should become more intimately acquainted—that we should know better its wants, capabilities, and resources.

British Columbia, with which Vancouver's Island has been incorporated, comprises the territory between the Rocky Mountains and the Pacific Ocean, from east to west, and extending from the frontier of the United States on the south to the Simpson and Findlay rivers on the north. The length of coast line is stated at 450 miles, and the total area 220,000 square miles, which is larger than Ontario, with New Brunswick and Nova Scotia added to it. Salubrity of climate, great mineral wealth, immense agricultural resources, and excellent harbours, together with an enviable position on the coast of the Pacific, are characteristics which mark out this Province as the future home of a powerful and prosperous people.

It would be inconsistent with the object

and scope of this article to refer at length to the general features of the country. Our remarks will have reference solely to its commercial development, its wants and opportunities, in so far as they directly interest business men.

The circulating medium of the Province consists of American coin, and the notes of the Bank of British North America and of the Bank of British Columbia. English money, with the exception of sovereigns and shillings, is rarely seen. In 1869 the British Bank had notes to the amount of \$116,560 in circulation, and the British Columbia Bank \$105,331—together, \$221,891. The United deposits of the two institutions were \$685,645. The Bank of British Columbia has a capital stock of \$1,490,000; in 1869 it declared a dividend of only 2½ per cent. per annum. This exhausted \$18,066 of its earnings, leaving only \$3,858 as "reserved profits"—showing that it was not then what we would call a strong institution. It is a singular circumstance that the item of bills discounted, which assumes so prominent a place in our bank returns, does not appear in their bank statements at all; the reason being that the Victoria bankers do not trust their money out in this way to any important extent. Their business consists largely of transactions in exchange. Drafts on Portland, Oregon, on San Francisco, and on London, are sold to a considerable extent; also government and navy bills. These are paid for in coin. Besides these two banks, there are one or two firms which buy gold dust and bars, and draw exchange, Wells, Fargo & Co. being the principal one. The exports of gold from the Province amount to about two million dollars annually, besides what is carried away by private hands. The total amount obtained in Cariboo and the upper country in 1860 was estimated at one million sterling. The gold assayed in Victoria and run into bars is sent to California, and generally sold at a discount of 2 and 3 per cent. on the stamp on bar. This discount is owing to the scarcity of coin.

The sovereign has acquired the same fictitious value there, at which it has so long passed current in Nova Scotia, viz. \$5. This has led to the introduction of depreciated sovereigns, about thirty per cent. of those in circulation being under the legal weight. Capital commands a high rate of interest; some time ago 18 to 25 per cent. per annum could be obtained on the best securities. We presume, however, that these extravagant rates could not now be realized. The government even on one occasion paid as high as 2 per cent a month, for a four months loan. Public sentiment is strongly in favor of a decimal currency and all accounts are kept in dollars and cents.

We shall conclude this article by making some reference to the coal deposits. These, after all, form the chief mineral wealth of the Province. Excellent coal, both bituminous and anthracite, is found in plenty, and is the only good coal on the Pacific coast—a fact which greatly enhances the importance of the deposits. The mine at Nanaimo, in Vancouver's Island was formerly worked by the Hudson's Bay Company, but is now operated most successfully by the "Vancouver Coal Company." It has an area of 900,000 sq. yards; three pits are opened and the seams are found about four feet in thickness. The shares of this company are at a premium of over 20 per cent. The coal commands a ready sale at 24 shillings per ton, at the mouth of the pit. The Harewood company possess a seam adjoining the mine just alluded to but have not worked it. The yield of coal at Nanaimo, in 1869, was 40,883 tons or enough to supply the city of Toronto; of this 19,700 tons were exported to foreign ports. This coal possesses excellent burning qualities, having 66 per cent. of carbon. About 70 miles north of Nanaimo there is an extensive coal area, on which several companies have taken up claims. Anthracite coal has been discovered on Queen Charlotte's Island and is being raised by a company. It readily sells at \$10, at the mouth of the pit, or \$16 delivered at San Francisco.

A country situated as that Province is and with such supplies of coal will necessarily become a manufacturing centre. Endowed with such resources, all that is needed is lines of communication—facilities for travel and cheap land and water carriage. Under the provisions of the Act incorporating British Columbia with the Dominion this great want is likely to be fully met, and at the earliest day possible, in view of the serious obstacles that have to be surmounted. With a line of communication from the Atlantic to the Pacific on Canadian Territory we should be in a position to present inducements to the immigrant, whether he be agriculturist, manufacturer or miner, such as can be offered by no other country on the face of the globe.

EXPENSES OF FIRE INSURANCE
COMPANIES.

It is apparent, from the official returns of the fire insurance business transacted by the companies represented in the State of New York in 1870, that a most unwarrantable degree of extravagance has crept into the management of these corporations. While the transactions have swelled up to an enormous total, the cost of conducting the business has increased with much greater rapidity. Out of a total of \$43,468,955 of net cash premiums received in 1870, as much as

\$14,935,169 was paid away for management expenses, or 34½ per cent. of the entire sum! The worst aspect of the case is that this ratio is steadily increasing. This will appear from a statement showing the per centage of expenses of management to net premiums each year for the past decade as follows:—1860, \$27.20; 1861, \$28.10; 1862, \$26.63; 1863, \$27.42; 1864, \$28.77; 1865, \$31.85; 1866, \$30.33; 1867, \$31.07; 1868, \$32.24; 1869, \$33.14; 1870, \$34.35.

It will be seen that the average has risen over seven per cent. in ten years. Such a state of things cannot be continued. There is a point beyond which if expenses go, utter ruin is the certain result. The traditional limit of 30 per cent. has always been regarded in Great Britain as the full extent that the dictates of safety will admit of. At that figure, and with 60 per cent. for losses, there only remains 10 per cent. for dividend on the capital employed and to cover the re-insurance liability at any given period. When one-half of this remaining 10 per cent. is absorbed in expenses of management, the margin for profit is reduced down to zero, showing that the business as a whole does not pay in the United States.

Unfortunately our official returns do not call for any information on this important point, so that we have no means of finding out the average experience in Canada. So far as our local companies are concerned, it ought to be said that they are mostly managed with exemplary economy. The expenses of two leading companies was last year but 20 per cent. Where they exceed 25 or 30 per cent., it may be safely concluded that there is something wrong, and that radical changes are required in the interests of proprietors and of the public.

RELiance LIFE ASSURANCE SOCIETY.

It will be noticed upon reference to the proceedings had at the annual meeting of this company, that special mention is made in flattering terms, of the Canadian business. The Company's interests have been most energetically promoted in this country. Apologetic mention is made of the investment of £20,000 in Dominion Stock, as if it were of a doubtful character. We can only say if all the Society's money is as safely invested, as doubtless it is, the policyholders and shareholders have nothing to fear from bad investments.

FIRE IN MONTREAL.—(By telegraph to THE MONETARY TIMES)—McGauvran's planing mill, St. Gabriel locks, was burnt last night. Loss, total and very heavy.

THE FALL IN STOCKS.

Within the past ten days the stock market has been in a state of extreme depression. Prices of everything, nearly, have fallen, the most marked decline being in the shares of the Bank of Montreal, which have dropped from 288 and 290 to the neighborhood of 260, or about 30 per cent. The subjoined figures, though not given as exact quotations, sufficiently indicate the extent of the change in Bank stocks during the ten days ending June 18th.

Bank.	June 8.	June 18.
Montreal	288	264
Toronto	202	185
Merchants'	148½	141
British	117	115
Commerce	149½	145½
Ontario	124	116
Quebec	128	127½
Molson's	128	127½
Jacques Cartier	123½	122
Nationale	119½	119
Royal Canadian	115	112½
Union	124½	123
Mechanics'	90½	95
City	95½	95

In the absence of anything like stringency in the money market, and at a season of the year when money is not specially in demand from any branch of trade or manufactures, such a condition of things cannot be attributable to normal or natural causes. In other words, there is now no apparent reason why Bank of Montreal is not as well worth 290 as ten days ago. The change must therefore be attributed to speculative influences, which are developing of late to an unprecedented extent. The brokers of Montreal, backed up as they have been by a large amount of capital placed at their disposal for speculative purposes, by all classes of people, and supported largely, it is thought, in some cases, by banks, have displayed an amount of strength to which the previous financial records of the country, produce no parallel. This was displayed in a marked manner at the late annual meeting of the Bank of Montreal. The brokers seem to have chalked out a course for the directors before the meeting (and no doubt shaped their operations accordingly) and then endeavoured to force the Bank into the acceptance of their views. Such, at least, is what appears on the surface. The report of that meeting is spicy reading. Between badgering the President to part with his Rest, and moving resolutions and amendments to effect that object or to have the capital doubled at one stroke, the excited gathering made matters rather lively for a time. The directors assented to the increase of the capital to twelve millions, although we presume they have very little notion of availing themselves of their new powers just at present. This conviction pre-

vails among the brokers themselves. Should the capital be increased to *twelve millions* the Bank would then be the third largest in the world, taking precedence next after the Bank of England and the Bank of France. In the United States the largest Bank has but \$10,000,000 of capital.

We doubt not that a good many persons have now learned to their cost that values are to a great extent fictitious; and that operations in the stock market with the hope of profit by a rise is outside the purview of legitimate money making. The late tumble in prices will impress upon many a wholesome lesson. Some of those who were reported to have made such large sums by stock transactions recently, have no doubt by this time seen the other side of the picture; and realized that money may be *lost* as well as *made* by dabbling in stocks.

STAR LIFE ASSURANCE SOCIETY.—A Mr. Jesse Hobson, who has been Secretary of this Company for a considerable time, very suddenly retired on a pension of £300 a year. The *London Post Magazine*, commenting on this incident, says:—"The smallness of the amount, and the absence of the usual complimentary vote on the retirement of an esteemed official, excited some suspicion that the reason put forward by the chairman and Mr. Hobson for the latter's retirement were more convenient than accurate. Subsequent circumstances have tended to invest the retirement of the late Secretary with some mystery, which we have no desire to penetrate or dispel." The appointment of Mr. W. W. Baynes to the vacant post the same journal criticized with equal freedom. After giving a brief history of Mr. Baynes's career, it adds:—"This fortunate gentleman has had no experience in the business of which he has undertaken the management, and if we are correctly informed, he is equally deficient in actuarial knowledge. Were we disposed to moralize on Life Assurance, we might say that an undertaking requiring numerous clients, and depending for its profits on comprehensive and extensively-based averages, ought not to be administered by *narrow sectarian interests or family connections*. This observation applies with no little force to the appointment under consideration. The retirement of Mr. Hobson was not, we are informed, totally unconnected with some serious mistakes and errors; yet it is asserted that his successor has been recommended by the late secretary, and from his want of knowledge of insurance business and affairs, it is possible he may in future receive his inspirations from the retired Mr. Hobson." All this looks too much like the favoritism and mismanagement which have scandalized the records of more than one life company in England.

"PREMIUMS IN THE HANDS OF AGENTS."—We have more than once criticized this item, which figures so prominently among the assets of some of the American life insurance companies. At the time of the failure of the Great Western

Life of New York, a sum of \$236,000 appeared among the assets under the above head. We ventured the prediction at the time that this large sum would melt into nothingness in the hands of a receiver. The result is, however, much worse than we anticipated. Out of close upon a quarter of a million of dollars, not \$200 has as yet been received. The policies to which these premiums relate had been refused, so that instead of being an asset, it turns out that there is a considerable liability to agents for disbursements in connection with these very policies. From 5 to 7 per cent. of the premiums will almost necessarily remain in this shape at the end of the year, but anything beyond that amount may safely be written off as fictitious. An application of this just rule would materially affect the standing of several companies. This point, and the whole question of "unrealized assets," should engage the earnest attention of Insurance Superintendents. It is gross injustice to the public to certify companies to be sound and in possession of a surplus, when a large part of their assets are a mere fiction—a bubble—which cannot serve to relieve the wants of widows and orphans.

NORTH SHORE GRANT.—The Montreal *Witness* fears that the proposed grant of \$1,000,000 in aid of the North Shore Railway, by the city of Montreal, is a large job, and says that there are no guarantees that the road will be built if the grant is made. If there are no guarantees that the money will not be wasted we hope the property holders of Montreal are not so foolish as to vote so large a sum, or indeed any sum; but if the city and the railway are sincere in their pretensions it is an easy matter to give the grant on such terms that the money will not be expended at all, unless the Company prove itself to be possessed of the necessary additional means to carry out the work. The time wasted by the city about this proposed grant would have wearied out any but the most patient class of projectors. The possibility of the money being frittered away may be guarded against, as in the case of the Toronto narrow gauge roads, by the appointment of Trustees, into whose hands the money is lodged until the company to be aided comply with the conditions attached to the grant whatever they may be.

THE CANADA LIFE AND THE SPECTATOR.—Having criticized the remarks published in a recent issue of *The Spectator* on the position of the Canada Life, we feel bound to give space to the subjoined handsome and creditable acknowledgment from that journal of the mistake into which it had fallen. After inserting an explanatory letter from Mr. Ramsay, the editor says:

"We cheerfully give insertion to the above successful offset to the statements made by a correspondent, and printed in our April number. The Canada Life is officered by gentlemen whose personal integrity, social position, and honorable mode of doing business is amply vouched for by parties in New York who know them. Our informant has evidently been led to draw inferences adverse to the company by influences to which we are not subjected; and, had we known that Sheriff Thomas was the vice-president of the

Canada Life, the letter we printed in April would have been first submitted to him for such explanation or contradiction as he might have wished to give. We need only say, further, that the character of the Company's officers is guaranty sufficient as to the accuracy of the above statement, as well as of the general management of the Company itself."

NORTHUMBERLAND AND DURHAM SAVINGS BANK.—This bank is to be wound up in July, as we learn from the *Cobourg Sentinel*. After paying off depositors there will remain a surplus of \$140,000. This amount will have to be appropriated to charitable objects. It is proposed to devote \$25,000 to the purchase of a building to be used as a high school of education; \$5,000 to be given to the Catholic separate school and \$15,000 has been voted by the directors to Mr. David Burn the Manager. This will still leave \$95,000 to be distributed. The journal above quoted suggests that this balance be devoted to the re-opening of the Cobourg and Peterboro' Railway, to Peterboro'. This is a most laudable object but whether it will come under the head of "charitable" is a rather nice question to decide. Mr. Burn proposes to establish a savings bank of his own, on the same premises, in which enterprise we wish him the largest measure of success.

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES.—This Stock Life Insurance Company has established a branch office in Montreal for the Province of Quebec, and has selected as its representative Mr. S. J. Johnston, general agent of the Scottish Imperial, as manager, and Mr. John Fisher, broker, formerly of Montreal, but recently of Quebec, as secretary. Mr. Johnston is an experienced insurance manager, having spent fifteen years on the staff of the North British and Mercantile in Scotland, and about seven years as secretary of the same company in Canada. Mr. Fisher has represented the National at Quebec for the eastern part of that Province. Mr. Thos. Gilroy, formerly Toronto agent of the New York Life, finding that the public preferred the National, made a change of base, and is now superintendent of agencies for the National. Mr. H. W. Eddis, also associated with the New York Life, has gone over to the National, and has become the Toronto agent. Mr. T. C. Livingstone continues to be the general manager for Canada.

EQUITABLE LIFE.—Mr. J. W. Alexander, the Second Vice-President of this Company, has written a letter to Mr. R. W. Gale, the Manager for Canada, in these terms:—

"DEAR SIR,—After much deliberation and examination of the subject, we have determined, whether the Canadian Government require it or not, to keep a deposit in the Dominion of Canada always sufficient to reinsure the Canadian risks on the basis of the New York State Tables, at 4½ per cent. interest."

This wise movement is characteristic of the energetic and able management of the Equitable.

POST OFFICE SAVINGS BANK.—The statement for April shows that the amount in hand at the first of the month was \$2,228,282, which has increased during the month to \$2,271,008.

Meetings.

QUEBEC BANK.

The fifty-third annual meeting of this Institution was held in the city of Quebec, on Monday the 5th June. Mr. A. Joseph occupied the chair and Mr. T. H. Grant acted as Secretary. The following is the fifty-third annual

Report of the Directors.

The Directors have to report that the net profits for the year, after paying current expenses, and providing for all bad and doubtful debts, amount to.....\$190,350 46
From which two semi-annual dividends have been paid, viz: on 1st Dec., 1870, one at the rate of 7 p.c. per annum.....\$52,444 37
And on the 1st of this month—another at the rate of 8 p.c. per annum..... 60,000 00
112,444 37
Leaving a surplus of..... \$77,906 09
Add balance at credit of profit and loss account on 20th May, 1870.... 12,189 09

Total surplus..... \$90,095 18
\$70,000 of which has been added to the reserve, which is now \$100,000, and the balance \$20,095.18 remains at the credit of profit and loss account.

The charter of the bank has been continued by an act of parliament of last session, until the first day of July, 1881, subject to the provisions of that act.

In accordance with the views expressed by the shareholders at a special general meeting, the Directors recommend that the capital stock of the bank be now increased by the addition of 5,000 shares.

The branches and agencies have been inspected, and the Directors have much pleasure in stating that the business of the bank shows a steady and satisfactory increase.

JAMES G. ROSS,
President.

General Statement of the affairs of the Bank, as on the 20th May, 1871.

LIABILITIES.

To Capital stock paid up.....	\$1,500,000 00
" Bank notes in circulation.....	1,422,211 00
" Semi-annual dividend.....	60,000 00
" Former dividends unpaid.....	4,993 71
" Balances due to other banks.....	177,922 01
" Cash deposited.....	1,359,151 00
Bearing interest.....	\$1,795,275 43
Not bearing interest..	563,875 57
" Reserve fund.....	100,000 00
" Reserved for interest, etc., due...	46,222 12
" Profit and loss account.....	20,095 18
	<hr/>
	\$5,690,595 02

ASSETS.

By coin, bullion and provincial notes.....	\$701,331 93
Notes and cheques of other banks..	119,160 09
	<hr/>
	820,492 02
" Real estate belonging to the bank	92,089 25
" Balances due from other banks..	10,062 14
" Government debentures.....	148,433 33
" Amount of debts due to the Bank on bills discounted and other securities.....	4,619,517 9
	<hr/>
	\$5,690,595 02

J. STEVENSON,
Cashier.

Quebec, June 5th, 1871.

After the report had been read, the following resolutions were put and carried unanimously:—

Moved by George Hall, Esq., seconded by W. W. Scott, Esq., "That the report now read be received, adopted and printed for distribution among the shareholders."

Moved by Rev. W. B. Clark, seconded by John Laird, Esq., "That the thanks of the meeting be given to the President, Vice-President and Directors, for their services during the year."

Moved by Wm. Whyte, Esq., seconded by staff surgeon Major Smith, "That the thanks of the meeting be given to the Cashier, the Managers, Agents and officers of the Bank, for the efficient performance of their respective duties."

Moved by J. W. Henry, seconded by S. J. Shaw, Esq., "That the Directors be and are hereby authorized to increase the capital stock of the Bank by the addition of 5,000 shares of one hundred dollars each."

Moved by Hugh Hatch, Esq.; seconded by W. Simons, Esq., "That the ballot box be now opened and remain open till 2 o'clock this day, for the receipt of ballot tickets for the election of Directors, and that J. R. Young and W. Walker, Esqrs., do act as scrutineers."

The Chairman declared the meeting adjourned until 4 o'clock, to receive the report of the Scrutineers.

The meeting re-assembled at 4 o'clock. The Chairman read the report of the Scrutineers, showing that the following gentlemen were unanimously re-elected Directors for the ensuing year:—Sir N. F. Belleau, Knt., J. G. Ross, Esq., H. Withall, Esq., H. Fry, Esq., T. H. Dunn, Esq., R. H. Smith, Esq., A. F. A. Knight, Esq.

Moved by Sir N. F. Belleau, Knt., seconded by A. F. A. Knight, Esq., "That the thanks of this meeting be and are hereby given to the Secretary and to the Scrutineers, for their services."

A. Joseph, Esq., having left the chair, Jno. Laird, Esq., was requested to fill his place.

It was then moved by W. W. Scott, Esq., seconded by Wm. Walker, Esq., "That the thanks of the meeting be due, and are hereby given to A. Joseph, Esq., for his able conduct in the chair."

At a subsequent meeting of the Directors, Jas. G. Ross, Esq., was re-elected President, and W. Withall, Esq., Vice-President.

RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

The annual general meeting of the members of this society was held in London, England, April 25. W. W. Duffield, Esq., in the chair.

The Secretary (Mr. E. Butler) read the notice convening the meeting, the report of the Directors and statement of accounts to the 31st December last.

The Chairman said—Gentlemen, in consequence of it being my duty to take the chair to-day, I can only say that I am very pleased to have so good a report to lay before you. This is, of course, a matter which you must not take upon trust, but of which you must be satisfied by the investigation of the proceedings of the society for the past year. I think that if you come to investigate this report and compare it with any previous report we have issued, you will be satisfied that I am not speaking without authority to-day in saying that our position is highly satisfactory; but, in order to try and convince you of the fact, I will lay before you a few of the details which occur to me as being important, and to which special attention should be drawn by the Chairman at our annual meetings. In the first place, it is usual to call attention to the new business of the year; and without wearying you by a large number of figures, I will just point out what work is cast upon the Directors and officers of the society with regard to business that is never completed. I have a statement which has been prepared by the secretary, and which will show you those facts

which I have seen detailed at meetings of a similar character in connection with other offices. From figures we find that there have actually been during the past year out of 1,011 proposals only 734 accepted; so that the business of an insurance office is not solely confined to that which is actually taken up and completed, but a very large number of investigations have to be made which never arrive at maturity. It is rather difficult to tell you the causes of this, but an important one is that wherever there is a society to lend money there are plenty of applicants; but the first thing we think our duty is that unless the life is accepted we cannot entertain the loan. There are, also, a variety of other causes which it is almost impossible to mention or arrive at; but, at all events, the fact exists that at least one-third of the business proposed to insurance offices falls through from one cause or other. In the year 1870—which I think I may venture to say has not been one of the most favorable years in the experience of life insurance offices, but quite the contrary—we have done as much business as in 1869, although, by a comparison of the two reports, it would appear that our receipts for new premiums are a little less than last year. When I state the fact that in 1869 we received a large sum in a single premium, which went into that account, and that this year our receipts from that source has been less, you may take it that our receipts have been larger for ordinary whole life premiums than in 1869. I think it is always unbecoming on the part of a Chairman on an occasion like this to draw invidious comparisons with other offices, but I believe that every gentleman in the position which I now occupy is entitled to call attention to general facts; and I think that if you have taken the trouble to examine the reports of other offices, you will find that in the aggregate there has been a very considerable falling off. What the causes are we can hardly tell. In assurance business, as in all other businesses, there are great fluctuations, and in the last two years there has been a gradual decrease in the gross amount of business done; and I think, therefore, I am justified in stating that fact, and, in asking you to believe that our society has done a very fair amount of business during last year, as we are £100—not a large sum—over the amount of whole life premiums of new business in 1869. I will proceed to draw your attention to another, which is equally satisfactory. I believe it was in 1869 my duty to tell you that our claims had slightly exceeded the estimate of our actuary, but I am happy to tell you that in the year 1870 our claims are nearly £4,000 less than our actuary calculated; and when you consider that the calculation of the actuary is under £30,000, with this amount actually less you may be satisfied that we have passed through a favorable year. There is another circumstance to which I should like to call your attention, because much observation has not been made upon it, and it seems rather remarkable. The average age of entry into our society has been 37, and the average age of deaths appear to occur, not only in our society, but in most others, from about 46 to 50; so that, in point of fact, a large number of deaths which take place in connection with life assurance are under the age of 50. I do not think this is an average which need alarm us, but it strikes me, as being in the very nature of life insurance. I think it is rather satisfactory indeed, because I have always looked upon life insurance societies as something in the nature of a great friendly society; and it is not at all a subject to be regretted, but, on the contrary, it must be satisfactory to those who are blessed with health and comparative long life to think that they contribute to the comfort of those who have lost their parents at an early period of life. I might also call your attention to certain facts showing how many of the policies are either surrendered, or lapsed, or discontinued from some cause or other. I presume that a great deal of this arises from policies being taken out for a temporary object, as they frequently are; or which often

arises that persons are in a better position when they take them out; but it is very remarkable to notice the large number in an office which have ceased to exist from one cause or another in a very short period of time. We have appointed during the past year 345 new agents, which shows at all events, very great energy on the part of the gentleman who has the superintendence of the agents in this society, but you must not suppose that the 345 new agents will each bring a large amount of business to the society, because experience tells us that a large number of persons who take agencies in connection with insurance offices do not continue them long; but it shows this that we have increased our agencies very much indeed, and from some of whom we may expect a considerable source of business. The next point which appears to be important to you is to call your attention to the assets of the society. On a former occasion I remarked upon the gradual progress of the society which had been made from the time of its formation to the time I was then addressing you. I do not think it is necessary for me to do that now, and I think it will be sufficient to call your attention to the fact that we have been adding to our accumulated fund, which amounts to £280,029 15s. 10d., and which shows an increase of £24,000; and I think I may venture to say that this is a satisfactory increase to the assets of our society. You have the opportunity of seeing how these assets are invested, and we shall be happy to give you any information if you entertain any doubt whatever upon any point connected with them. We also show you upon the face of our balance-sheet the particular way in which every sum is invested. I may say while upon this subject that our secretary has prepared for us the first and second schedules required to be furnished by the recent Act of Parliament; and, on looking over these two schedules in connection with my brother-Directors before we entered this room, we were very pleased indeed to find that we were not called upon to furnish to the Government any information that we have ever withheld from our members before. There is not one single figure that we are required to furnish to the Government which we have not annually placed before our members. It appears to me that the Government requires us to furnish less information than we have always given to you; which shows one thing at all events, that we have been always desirous of giving you the fullest information in our power, setting forth every item, so that if you are dissatisfied you can find fault with, and if you see anything which requires reform, can give us a hint upon the subject. The rate of interest which we have received during the past year, I am pleased to tell you, is higher than we have ever earned before. It is £4 16s per cent, and I think I may go on to say that we have not earned that increased rate of interest by investing one single farthing in anything which is at all doubtful. *Certainly we have invested £20,000 in Canada Dominion Stock, and we believe that is a perfectly safe investment, and I may add—which I have no doubt you know—that it is an investment which yields a very good rate of interest. But I thought it might strike you as being a large sum to invest in that one fund, and I therefore consider it right to mention to you that, having commenced business in Canada, we were compelled to purchase £20,000 of their stock. The object will no doubt be obvious, but it was, I may mention, to make sure of the safety of the Society there, and in case of its inability to meet its engagements, to enable them to lay hands on this stock saying that it belonged to the insurers whom we had failed to pay. There are also some other investments which we have selected, and which yield us a good rate of interest. Having taken some trouble to look into the reports of other societies, I know that a large number of insurance offices are ceasing to invest in Government funds as largely as formerly, believing that it is their duty to raise the rate of interest on the money they invest, of course al-*

ways finding a perfectly safe security. If you can raise the rate of interest a half or a quarter per cent. upon a thoroughly good security you are doing justice to your insurers, and the Directors took this view of the matter. *Having mentioned Canada I should like to tell you what we have been doing there, because our connection with it is comparatively recent. It is not two years old at present; and I am happy to tell you that we have been enabled to place our Society in Canada third upon the list. I do not say that we reach the first two. These two do a very large business, but they have been established a very long time, and our connection is only recent. Notwithstanding that I am pleased to tell you that a number of offices are below us, and that we have been enabled in this very short period to become third in position. This of course alludes to British offices—with respect to which I have been speaking—and not of local American offices. I do not know that there is anything in connection with our affairs which I have omitted to call your attention to, and which it is important I should have remarked upon. I am reminded however of a circumstance which, having mentioned Canada and our business there, I should have noticed. Finding that we were doing a very good business in Canada, through a very excellent gentleman who had lived a great many years there, we thought it right to send our secretary, Mr. Butler, over, that he might report upon the state of insurance business there and our prospects in the future. We desired to be more thoroughly acquainted with the character of the business, and in the next place we desired to be thoroughly satisfied that those with whom we came into contact were reliable and would do us justice, because there would be nothing worse than to establish a new business in a country like that to connect ourselves with gentlemen whose position is not completely satisfactory. I am happy to say that the report which we received from Mr. Butler showed that affairs in Canada and the gentlemen connected with us were highly satisfactory; and we determined, therefore, to prosecute our business there with as much vigor as possible, always bearing in mind that to secure a certain amount of business you ought not to incur a larger amount of expense than the business will justify. The expenses in connection with Canada are rather large, but we do not look upon that as connected with one year alone, but as a sum of money which we thought right to expend to enlarge our business there, and a considerable portion of which is the purchase money of the business we shall do there. I have now called your attention gentlemen to everything connected with the affairs of the Society to-day, and if there is anything omitted, I hope you will ask questions upon the matter; and I assure you that we will be perfectly willing and pleased to give every information in our power. I beg formally to move the adoption of the report and balance sheet which have been read to you.*

Mr. Cole had much pleasure in seconding this proposition, and considered there was nothing which required nothing after the chairman's lucid address. He, however, commented in complimentary terms upon the satisfactory rate of interest and the gratifying position of the assets. There was an item of £36,000 personal securities. Was that business conducted with as little loss as could be reasonably expected?

The Secretary said he must explain in reply to this question, that as far as his experience in the office went, they had lost less upon this security than upon any other, and they considered the loans on personal securities one of their best investments.

The retiring directors, J. W. Egerton Green, Esq., Joseph H. Waters, Esq., John James, Esq., John W. Lay, Esq., J. C. Traill, Esq., were then re-elected, as was also the auditor, Whitbread Tomson, Esq.

Mr. Bayman then moved a vote of thanks to the chairman and directors, which was carried without any dissentients.

Financial.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.

TORONTO, June 21, 1871.

The market has ruled very quiet during the past week since the late decline. The views of buyers and sellers in most of the favorite stocks being so far apart as to lead to few transactions.

Banks—Commerce has its books closed for dividend on 1st proximo; was taken to a considerable extent at 143 and 143½ ex div., with buyers now at 143½. Quotations of Toronto are quite nominal at 170 to 190, there being no transactions. Royal books are closed; is held at 111½ ex div., with 109 bid. Ontario was sold down to 115, but closes somewhat stronger, with no sellers under 118. Some lots of Dominion were taken at 114, which is now sellers' figure. The lowest sale of Montreal was made at 254, but a better feeling prevails, and the stock closes firmer and steadier, with last sale at 260. In Merchants' some business was done at 140 to 141 ex div., sellers at the close asking 142.

Bonds—Governments are very quiet and nominal, with few of any description in the market. Dominion Stock remains steady at 112 to 113. Holders of Cities are asking 96 for 20 year bonds, there being very few on the market. A good business was done in Counties at 103 and 103½; some large amounts being placed at these figures; and a lot of Township was taken at 95½ and 96.

Sundries—Freehold is procurable at 140½, and wanted at 139½. Last sales of Canada Permanent at 165, and of Western at 145½; books of both now closed. Provincial sold at 110½ for small amounts. Union is quiet at 116½, and Building and Loan at 111½; little of either on the market. Landed Credit was taken at 110 and 110½ for all offering. Western Assurance is quoted at 138 to 140, without sales, and British America at 93. Holders of City Gas are asking 130, without finding buyers at that. Toronto, Grey and Bruce is saleable at 70, with Bonds offering at 92½. Nipissing Stock sold up to 95.

MONTREAL STOCK AND MONEY MARKET

Reported by Macdougall & Davidson, Brokers.

MONTREAL, June 20, 1871.

Banks—Montreal opened on the 13th at 273, since then it has gradually declined to 260; sales of 100 shares having taken place this forenoon at 259½. No sellers of British; buyers at 115. Nothing whatever doing in City. Sales of People's during the week at 112; buyers to-day offering 111. Sales of Ontario at 118, which is the asking rate to-day; with buyers at 115½. Molson's, sellers 132½, buyers 127½; no transactions. Sales of Merchants' at 141½ ex-div., which would still be paid. Sellers ask 185 for Toronto; buyers offer 170. Nothing doing in Jacques Cartier upon which to base quotations. Quebec, nothing whatever doing. No sales of Nationale for many weeks. Eastern Townships, books closed. No late sales of Union; 117½ is offered. Sellers of Mechanics' at 100; last sales were at 94 and 94½. Commerce was sold before close of the transfer books at 147; 143½ ex-div. is to-day offered. There have been small sales of Royal Canadian at 109 ex-div., which is still offered; holders asking 109½.

Railway Stocks and Bonds—Montreal and Champlain old stock has been sold at 24½, 24½ and 24.

Sundries—Montreal Telegraph has been sold at 202½ and 205; holders to-day asking 207. No late sales of Richelieu Navigation; it is procurable at 210. Canadian Navigation is nominally quoted at 107 to 109, which are the buying and selling rates respectively. City Passenger Railway is in market at 207½, with buyers at 205. Nothing doing in City Gas. No sales of Mining

Stocks to report; Montreal Mining shares are offered at \$3, with an enquiry at \$2.80 per share.

Debentures—Nothing doing in Governments. No business in Dominion Stocks and Bonds to report; 112 and 113 are the buying and selling rates respectively. Corporation Bonds are offered at 102, and are saleable at 100½. Sales of 6 per cent. Corporation Stock at 106; nothing doing in 7 per cents. No Montreal Harbor Bonds of any description in market.

Exchange—Has been somewhat weaker in price, but has to-day been sold in round amounts at 10½, and a fraction lower for Bank Bills; Merchants' Bills are worth 9 to 9½.

GOVERNMENT SAVINGS BANK IN TORONTO.—Mr. C. S. Ross, Secretary of the Intercolonial Railway Commissioners, is shortly to assume the post of Assistant Receiver-General, with an office at Toronto, as the Government connection with the Bank of Montreal will shortly cease. Mr. Ross will have charge of the issue of Dominion notes of small denominations, the banks ceasing to issue one and two dollar notes. He has other duties under the Savings Bank Act. He will assume his duties on the 3rd July.

Insurance.

FIRE RECORD.—Wallaceville, June 13.—Mr. Taggart's hotel was burned down, with a portion of its contents. It is said that the fire originated from sparks from the blacksmith shop opposite.

Garafraza, June 16.—Barn of Arch. Connolly, with contents, was consumed, loss about \$100; no insurance.

Quebec, June 16.—A fire took place yesterday in the premises of the Union Bank, caused by the carelessness of a clerk in extinguishing a pipe or cigar. Damage \$400; insured in a Quebec company.

Wallace, N. S., May 27.—The house of Richard Woodland, was consumed, with contents; loss \$800; no insurance.

Drummondville, June 13.—The steam bakery of James Girvin was totally destroyed by fire this morning, and his adjoining dwelling damaged. Cause of fire unknown but believed to have originated about the mechanical oven. Loss about \$8,000; insurance, \$5,500, in Western, Provincial, and Beaver Mutual.

Toronto, June 18.—The barque Arabia, laden with pig iron, from Montreal to a western port, went ashore about thirty miles east of Niagara River. She has been taken into dry dock at Port Dalhousie. The captain threw overboard 100 tons of cargo, thus needlessly causing a pretty heavy loss.

Commercial.

MONTREAL MARKET.

MONTREAL, June 20.

Business in most departments has been fair, but prices are without much change. In the Breadstuffs market there has been a considerable depression, and it closes rather unsettled. Provisions are dull, and prices for Butter and Cheese have a downward tendency. Ashes are firm. The elections for members of the Quebec Parliament has rather interfered with general business.

In Freights, owing to the large number of arrivals, there is a decline, and no higher prices are looked for this season.

ASHES.—*P.O.s*—The market has been active, and prices have kept very steady all week. There have been some exceptional sales at prices higher than our quotations, but the bulk of the transactions reported were at \$6.25 to 6.30. Seconds have been in good demand at \$5.60 to 5.65; thirds \$5. *Pearls*—Have been in very light supply and of inferior quality, and were disposed of

at \$3.80 to 6.85. Good tares of firsts would bring \$7.25 to 7.30. The stocks now in store are, pots, 650 brls., and pearls, 68 brls. Shipments this week were, pots, 354 brls., and pearls, 68 brls.

BOOTS AND SHOES.—There has been very little movement in this department. Manufacturers are busy getting up the Fall styles, and the Fall trade is expected to commence rather earlier than usual this season. Some orders for Fall samples have already come to hand. Our quotations show very little change. Mens' No. 1 stogas, \$2.40 to 2.50; No. 2 do., \$2.20 to 2.25. Mens' kid clump, \$3; do. D.S., \$2.75; calf clump, \$3.75; calf double, \$3.50; calf congress, \$2.50 to \$3; buff congress, \$2.20 to 2.30. Boys boots, \$1.80 to 2; youths' boots, \$1.45; ladies' calf boots, D.S., \$1.30; buff, do., D.S., \$1.25; split do. D.S., \$1.10; buff congress, D.S., \$1.30; bal-morals D.S., \$1.35 to 1.50; pebbled do., F.L., \$1.40 to 1.70.

CATTLE.—There has been a fair demand for cattle, and the market has been well supplied. For best quality, \$7.50 to 8; second and third, \$7 to 6.50. There were a good many grass cattle offered, but they were very thin, and sold at \$5 to 6. *Sheep*—\$4 to 6, extra animals bringing \$8 to 9. *Lambs*—\$2 to 3. *Hogs*—Have been dull and slow of sale at \$4.75 to 5.35.

DRY GOODS.—Business this week has been less active, but has been satisfactory as compared with previous seasons. A good many travellers have returned, and report favourably of business in the country. The principal business doing at present is in fancy goods. Our wholesale houses are cautious in ordering heavy winter goods, such as flannels and heavy cloth, as it is believed that large stocks of them are held over by country storekeepers. The advance which is taking place in the English market has not, as yet, affected prices here; but unless a change in the English market occurs soon, our prices for Fall goods will be considerably advanced. The cotton crop in the States is reported to be in all probability short, and prices of that staple are not likely to fall this season.

DRUGS AND CHEMICALS.—In this department business has not been very active. Bleaching Powder is in somewhat better supply, but price is steady at 3½c. to 4c., the chief sales being at our inside quotations. Caustic Soda is rather easier at 3½c. to 3¾c.; Bi Carb in fair demand at \$3.60 to 3.80; Soda Ash quiet at 2½c. to 2¾c.; Sal Soda is firm at \$1 60; Alum has changed hands to a fair extent at \$2.15 to 2.25; Cream Tartar crystal, 22½c. to 23c.; Cream Tartar ground, 24c. to 28c.; Saltpetre continues firm and is held for \$10; Epsom Salts, \$2 to 2.25; Blue Vitriol, 6c. to 7c.; Sulphur, \$3.25 to 3.50; Brimstone, \$3.10 to 3.25; Borax, refined, 15c. to 19½c.; Sugar of Lead, 14c. to 18c.; Senna, 16c. to 17c.; Copperas, 95c. to \$1 10. Liquorice Paste, 14c. to 20c.

FISH.—There is still great stagnation in this trade, and sales have been very small. The prices are nominal as follows:—Salmon, \$16 to 16.50; Labrador split Herrings, \$3.50 to 5; Bay of Island Herrings, \$2.50 to 3; Canso Herrings, \$3 to 3.50; Dry Cod has been in some demand at \$5 to 5.25.

FREIGHTS.—Owing to an increase in the amount of tonnage offering, freights have declined. The latest engagements by sailing vessels to Liverpool and Glasgow, were at 5s. 6d. to 6s. for wheat, and 1s. 9d. to 2s. per barrel for flour. By steamers to Liverpool and Glasgow—Wheat, 7s.; flour, 2s. 6d.; potash, 35s.; pearl ash, 45s.; butter, 50s.; cheese, 55s. To the Maritime Provinces the rate for flour is 45c. per barrel.

FURS.—There has been very few furs offering for sale in this market during the past week, and prices are firm but unchanged, and last week's quotations are repeated. Red Fox, \$1.25 to 1.50; Cross Fox, \$4; Pale Marten, \$1.50 to 2; Mink, \$3 to 4; Bear, \$7 to \$10; Lynx, \$1; Canadian

Wolf, \$1.50 to 2; Fisher, \$4 to 5; Beaver, \$1.20 to 1.40 per lb.; Winter Muskrat, 12½c.; Spring do., 20c.; Raccoon, 30c. to 40c.; Skunk, 12½c. to 20c.; Otter, \$5 to \$8.

FLOUR.—Receipts for the past week, 22,993 brls.; total receipts from the 1st January to date, 338,159 brls., being an increase of 1073 brls. on the receipts for the corresponding period of 1870. Shipments this week have been larger, amounting to 19,038 brls.; total shipments from the 1st January to date, 137,475 brls., being a decrease of 74,224 brls. on the shipments for the corresponding period of 1870. The stock in store on the 15th inst. were 131,467 brls., being a decrease of 12,498 brls. on the stocks on hand on the 1st inst., and an increase of 51,199 brls. on the stocks in store on 15th June, 1870. The market during the week has been unsettled, but there has been a much healthier feeling exhibited, with more disposition to operate. Welland canal flour is scarce and has advanced in price, sales having been made at our quotations. The current rates are for extra, \$6.35; fancy, \$5.90 to 6; fresh supers, Western wheat, \$5.50 to \$5.60; ordinary supers, from Canada wheat, \$5.50 to \$5.60; Welland Canal flour, \$5.70 to \$5.75; strong bakers' flour, \$5.75 to \$6.10; Canada super No. 2, \$5.20 to \$5.30; fine, \$4.80 to \$4.90; middlings, \$4.50 to \$4.60; Pollard's \$3.75 to \$4; Upper Canada bags, \$2.60 to \$2.65; oatmeal, \$5.80 to \$6; this article is scarce, the stock in store on the 15th inst. was only 242 brls.; cornmeal is worth from \$3.50 to \$3.60.

GRAIN.—*Wheat*—Receipts for the past week, 206,828 bush; total receipts from 1st January to date 2,066,039 bush, being an increase of 149,965 bush on the receipts for the corresponding period of 1870; shipments for the past week, 272,236 bush; total shipments from 1st January to date, 1,741,763 bush, being an increase of 478,639 bush on the shipments for the corresponding period of 1870. The stocks in store and in the hands of millers on the 15th inst. were 413,244 bush, being an increase of 7,356 bush on the stock in store on the 1st inst., and a decrease of 256,592 bush on the stock in store on the 15th June, 1870. The unsettled state of the foreign markets has prevented any large amount of wheat from changing hands; in the early part of the week some sales were reported at \$1.35 to 1.35½ for No. 1 spring, and \$1.32½ for No. 2; market closes steady at \$1.30 to \$1.31 for No. 2. *Maize*—The stocks in store on the 15th inst. were 6,884 bush; the latest sales reported were at 61½c. to 62c., but the market is very dull. *Oats*—Stocks in store on the 15th inst. were 10,225 bush; market has been very quiet and prices are steady at 44c. to 45c. *Barley*—There has been no animation in this market, and quotations are purely nominal at 60c. *Peas*—Stock in store on the 15th inst., 32,382 bushels; market quiet and steady at 95c. to \$1; a sale was reported yesterday at 97½c.

GROCERIES.—*Teas*—The sale of the cargo of "Athena" took place on the 15th inst., and was well attended, of Hyson Twankay offered about one half was sold at 29c. to 36c.; nearly all the Hysons were sold at 40c. to 57c.; about one half of the Imperials were placed at 42c. to 74c.; Gunpowders about one third were taken at 40c. to 85c.; about 300 pkgs of Congou and Souchong sold at 40c. to 65c.; only a few pkgs of the high grades of Young Hyson were sold at 75c. to 84c.; holders not being willing to sell at the prices offered in the face of an advancing market in New York; Japans brought 40½c. to 60c. The holders were not inclined to press Teas on the market, otherwise the whole cargo might have been disposed of. Private sale quotations are the same as last week. *Coffee*—in moderate demand, Laguagra 17c. to 19c.; Maracaibo, 17c. to 19c.; Jamaica nominal, 16c. to 18c.; Java, 19c. to 25c.; Rio, 15½c. to 17c.; no cape coffee in market. *Sugar*—a steady trade has been done in Barbadoes at 9½c. to 9¾c.; English yellow refined, 9½c. to 10c. Our Refinery prices are firm at the following rates:—Loaves, 14½c.; Dry Crushed, 13½c.; Ground (table)

13½c.; Extra Ground, 14½c.; Crushed A, 12½c.; Yellow refined, 10c. to 10½c.; Inferior ditto, 9½c. to 9¾c. *Molasses*—Prices have been very steady and fully up to last week's quotations, but business has been limited: Centrifugal, 21½c. to 22½c.; Clayed, 23c. to 24½c.; Trinidad, 30c. to 33c.; Barbadoes, 35 to 37½c.; Standard Syrup, 44c.; Golden Syrup, 50c.; Amber, 80c. *Fruits*—are quiet and easier, Layer Raisins, \$1.65 to 1.70; Valencia, 6½c. to 7½c.; Almonds, 14c. to 17c.; Currants, 6c. to 7½c.; Turkey figs, 10c. to 16c.; Bosnia Prunes, 6½c. to 7c. *Spices*—Nutmegs are in demand at 65c. to 70c.; some small sales of Pimento at 5c. to 5½c.; Cassia, 31c. to 35c.; Cloves, 8½c. to 8¾c.; Jamaica Ginger, 16c. to 17c. Starch is firm, Canada 8½c. to 9c.; American 6c. to 9c.; English 11c. to 14c.

HARDWARE.—There has been a fair demand for all kinds of hardware for the season, but no extensive movements. Bar iron is in large supply and as there is some reason to fear that the market will be overstocked, large quantities are being disposed of, pig iron is also selling at prices highly remunerative to holders, cut nails are in large demand, and manufacturers are unable to meet the orders which are coming in. The importation of tin plates has been much in excess of former seasons, and prices are lower under the liberal supply, sheet zinc is now in better supply. The current prices are calder iron, \$22.50 to 23; other brands of pig, \$20.50 to 22; Staffordshire bars, \$48 to 50; refined bars, \$55 to 60; Scotch bars, \$48 to 50; Sweedish bars, \$55 to 100; Coopers' hoops, \$2.80 to 3.10; sheets, \$3.10 to 3.25; boiler plate, \$3 to 3.25; cut nails, \$3 to 3.25; pressed nails, \$4.50 to 7.50; shot, \$6.75 to 7.25; pig lead, \$6.50 to 7; sheet lead, \$7 to 7.50; cast steel, 13½c. to 16c.; spring steel, 4a. to 5c.; alpigh shoe, 4c.; manilla rope, 13c. to 14c.; tin plates, charcoal, I C, \$8 to 8.50; ditto, I X, \$10 to 10.50; ditto, D C, \$7 to 7.50; ditto, D X, \$9 to 9.50; coke, I C, \$7 to 7.50; window glass, \$1.70 to 1.90; sheet zinc, \$5.75 to 6.25.

HIDES.—There are no particular features to note in this trade, prices are pretty steady. *Hides*—8c. to 9c. *Pelle*—\$1.50 to 2. *Lambskins*—30c. to 35c.

LEATHER.—The demand for all kinds of leather has been sufficient to take up mostly all that comes to market, and prevents an accumulation of an overstock, prices of some kinds of stock are firmer. The stock of Spanish sole is small, also slaughter sole, harness is in fair demand; prime calf skins could easily be disposed of but very few in stock. The prices current for all kinds are the same as given last week, which we do not repeat.

LIQUORS.—There has been a brisk demand for all kinds of liquors, and prices are well sustained, for Brandy—Hennessy's \$2.20 to 2.50; Martell's, \$2.25 to 2.40; Otard, Dupuy & Co., \$2 to 2.20; Vine growers co'y., \$2 to 2.15; Jules Robins, \$2 to 2.15. *Rum*—Jamaica, 16 o. p., \$1.90 to 2. *Gin*—Holland's Dekuyper's, \$1.35 to 1.40; Scheidam, green, \$3.00 to 3.75. High wines, Montreal brands, \$1.55; Upper Canada brands, \$1.47½ to 1.50; rye whiskey, 85c. to \$1.

NAVAL STORES.—Spirits of Turpentine which has been scarce in this market for some months past, is now in great supply, and prices have declined 2½c., the quotation now being 62½c. to 65c. Resins are in demand and prices are steady. Strained Rosin, \$3 to 3.25; do. No. 2, \$2.50 to 3.75; do. No. 1, \$4 to 4.50; pale and extra pale, \$5.25 to 8; Tar, \$3.50.

OILS.—Market has been pretty active. Linseed has been sold for 72½c. for raw, and 77½c. for boiled, the range being for raw, 72½c. to 75c., and boiled, 77½c. to 80c.; cod is rather dull. A lot of inferior quality was sold last week on p. t., the current quotations being 54c. to 55c.; ordinary pale seal, 52½c. to 55c.; steam refined, 55c. to 60c. Some sales of straw seal reported at 45c. Olive Oil is quiet and unchanged.

PETROLEUM.—In better demand, and prices are somewhat firmer. Best brands 25c. to 27c. Good ordinary grades 24c. to 25c. per car load.

PROVISIONS.—*Pork*—There are no wholesale transactions reported, but there has been a good demand for local consumption in small parcels. Mess pork, \$17.50 to 18.50; thin mess, \$17 to 17.50; prime pork, \$14.50 to 15; extra prime pork, \$13 to 14; hams, smoked, 12c. to 13c. *Beef*—Market dull. Prime mess in tierces, \$27.75 to 28.50. *Butter*—Receipts, 273 kegs; shipments, 236 kegs. The demand has been very light, except for the best qualities of new dairy butter, for which 17c. to 18c. has been paid, fair to good samples bringing 14c. to 16c., and common to medium, 10c. to 13c. *Cheese*—Receipts, 325 boxes; shipments only 82 boxes. The demand has been very light, and prices are nominal. Fine old factory 9c. to 10c.; inferior grades being unsaleable. *Lard*—Dull, at 9c. to 11c. as to quality. *Tallow*—Firm and steady at \$8 to 8.50, but there is hardly any enquiry for it; unrendered tallow is worth about 5c. per lb.

RICE—Remains steady. Aracan, \$4.50 to 4.75; Rangoon, \$4 to 4.50. At these rates a fair amount of business has been done.

SALT—The current prices are for fine, 73c. to 75c.; coarse, 62½c. to 65c.; and factory filled, \$1.35 to 1.45. A sale of a barge load of old salt was reported at 60c., but 65c. is asked for new.

WOOL—Reports state that considerable quantities of fleece wool are coming into the western markets, but as yet none of it has found its way here; prices are steady, fleece wool, 29c to 32c; pulled wool super, 28c to 30c; ditto No. 1, 23c to 25c; ditto black, 25c to 27c.

TORONTO MARKET.

Trade has been somewhat quiet during the past week, with little worthy of special notice. The reports from the country are not encouraging, but rather the reverse. With the exception of Fall Wheat, which has been widely sown, and which will give a magnificent yield, the crops are represented in many sections to be scarcely worth harvesting. Spring Wheat will undoubtedly be a small crop. Barley has not been sown over nearly so wide an acreage as last year, and the yield promises to be very light in consequence of the extreme drouth. The straw is very short, and there are consequently fears of the grain not being saved in good condition. With regard to the probable price of the coming crop, it is difficult as yet to form an intelligent opinion, though it is expected that the season will open at figures higher than those that have ruled for some time back, perhaps very much higher; and this will certainly take place should there be as is possible only half a crop harvested. A recent letter from a large Cincinnati dealer asking information concerning prospects in Canada as affecting prices there, contains the following as to the crop in Ohio and elsewhere:—"We are now (June 12) in the midst of our harvest. Nearly all the barley in this part of the country is now cut, and is in good condition. It will be superior in quality to the crop of last season, and it is thought will exceed it in quantity. Accounts from the Northwest are favorable, and with good weather they expect a large crop of good barley. It is supposed the quantity will considerably exceed that of last season." Oats is also a very short crop, and in many sections much of it has been ploughed up. Hay will be deficient in quantity, but the quality will be good. Potatoes would have been a good crop but for the Colorado Beetle, and the ultimate yield cannot now be even guessed at. The Wool clip has been large and of excellent quality, and good prices are being paid, with an active demand from the United States for all combing qualities which Canada has to sell. Country merchants are as a rule very unfavorably impressed with the prospects of the coming season, and they find it even now difficult to make collections, and consequently are getting somewhat behind hand with their remittances. It is much to be feared that trade has been greatly overdone

this Spring, and that this is the case can hardly admit of a doubt when it is considered that a very large increase in importations—30 per cent. as compared with last year has taken place, with no corresponding progress, either in the population or resources of the country. It is the duty of importers to restrain over purchases, as if by any combination of circumstances there should be commercial disaster, they will not be likely to come off unscathed in the financial storm.

BOOTS AND SHOES.—Business has been quiet during the past week, and there is no change to note in quotations.

DRUGS.—Trade is still moderately active in this branch of business, but less so than for some weeks. Prices remain firm for leading articles, and there are no alterations to make.

DRY GOODS.—The inactivity ordinarily experienced at this season of the year still exists. Prices of cotton goods are very firm, in consequence of advancing values in the English markets. Yarns have sympathized most rapidly with this improvement, and an advance of \$10 a bale has taken place. Grey and white cottons, prints, &c., &c., however, have undergone no change in price.

GROCERIES.—There has only a moderate business been transacted in general goods during the past week, although for staples there has existed a good demand, with still stiffening prices. *Coffee*—Is quiet and unchanged, though prices continue firm. *Fruit*—Raisins have been inactive, but are firm, especially for Valentias, on which an advance of 5c. has taken place in New York. Currants are in fair demand, with no change to make in quotations. *Rice*—Aracan is in fair supply and demand at former prices. Rangoon has become somewhat scarce, and is enquired for at improved rates; now quoted at \$4.40 to 4.50, with buyers of round lots at \$4.30 and even higher. *Spices*—Not much doing, nor any alteration to notice in prices. *Sugars*—Raws have been in active request during the past week, and holders have been enabled to sell at advancing rates, but are not particularly anxious to reduce stocks. The stock consists chiefly of Cuba in boxes, held at 9½c. to 10c. for ordinary grocery samples, and 10½c. to 10¾c. for bright, with sales to some extent at these prices. Porto Rico in hogsheads is held at 10½c. to 10¾c., and a cargo of very fair Barbadoes just arrived is offered at 9½c. to 10c. Refined sugars have also been freely enquired for, and a good many lots, chiefly medium grade yellows, have found buyers at full prices. *Teas*—There has been a steady demand from the country trade, although but few transactions in round lots have been reported. Fine and low Young Hysons and Blacks have sold pretty freely, with only an ordinary business in other kinds. Prices are firm but nominally unaltered. *Tobacco*—Is quiet and unaltered in price.

HARDWARE.—The demand for goods is still active, with buyers still anxious to obtain immediate delivery of their goods. There is no change whatever to note in quotations.

HIDES AND SKINS.—Hides—Canadian are coming in slowly, and buyers have advanced their prices for green, now paying 8c. for No. 1, and 7c. for No. 2. The market is well supplied with Chicago hides, but prices are firm, and a small advance on quotations might in some instances be obtained. *Calfskins*—Are abundant, with very indifferent demand, but prices are still maintained. *Sheepskins*—Very few offering, with prices according to quality. *Lambskins*—A good many are now coming in, but all arriving are readily taken at the current price, which is now advanced to 40c.

LEATHER.—The market continues exceedingly dull for all descriptions of stock, with the exception of *Spanish Sole*, which is in very limited supply, with a ready sale for all offering.

PAINTS AND OILS.—Trade is moderately active, but less so than previously. Prices are without alteration.

PETROLEUM.—There is a very trifling demand

at present either from the regular trade or for speculation, and prices are without further change.

PRODUCE.—The market has continued dull and drooping, the tendency of the English markets having been downwards, with no present prospect of any improvement. *Flour*—Has had little enquiry except for retail lots to supply immediate local wants, and to fill some orders from the lower provinces. Holders have again been forced to yield somewhat in their demands, and prices have gradually receded. The sales during the week included 100 brls spring wheat extra at \$5.50 f.o.c.; 200 brls fancy at \$5.50 f.o.b.; 100 brls ditto at \$5.40 at Norval; 100 brls ditto at \$5.50 f.o.c.; 300 brls No. 1 super at \$5 at Rockwood, and 100 brls spring wheat extra at \$5.50 f.o.c. Some lots are reported to have been placed for the lower provinces, but if so, terms have been kept strictly private. Stock in store on the 15th inst. was 18,000 brls. *Wheat*—There has been a fair demand for both white and spring during the week at about previous prices. The principal sales made public were of 10,000 bush. No. 2 spring at \$1.23 f.o.b.; one car No. 1 fall at \$1.30 f.o.c.; 2,000 bush. No. 1 spring inspected at \$1.26 f.o.b.; and 1,500 bush ditto at \$1.25 f.o.b.; 1,000 bush. midge-proof at \$1.26 f.o.b.; one car spring at \$1.26 f.o.c.; four cars ditto bagged at \$1.25 f.o.c. The stock in store on the 15th inst. consisted of 23,433 bush. fall and 42,841 bush. spring wheat. *Barley*—The impression gaining ground that the growing crop in Canada will be very deficient in quantity, has led to some enquiry, and rather better prices than heretofore have been obtained for a few lots changing hands. No. 1 may now be quoted at 62 to 65c, and No. 2 at 58c. The stock here is not large, consisting on the 15th inst. of only 27,000 bush. *Oats*—Have been offering freely, and sales have been made during the week at 47 to 47½c. Towards the close there was rather more firmness exhibited, and 48c was demanded and in some instances obtained for cars on the track. Two cars of bagged lately sold at 50c delivered. There were 67,213 bush. in store on the 15th inst. *Peas*—Very little has been done during the week. At the close a lot of nearly 2,000 bush. changed hands at 85c f.o.c., and one car at 80c delivered. Buyers are offering 75 to 80c for ordinary to No. 1 samples. *Hay*—The receipts have not been heavy and the market is firm, prices ranging from \$12 to 15 at the close. *Straw*—Is scarce and needed, and worth from \$9 to 12.

PROVISIONS.—There has not been much enquiry from heavy buyers or for shipment during the past week, but the local demand for provisions has been more than usually active. *Butter*—Receipts, though improving slightly, are still light. Strictly choice, of which, however, the supply is small, would fetch from 14½c to 15c, while fair to ordinary is a slow sale at 13c to 14c. *Cheese*—New arrives about as fast as required for city needs, and sells at 11c to 12c, according to quantity. *Eggs*—Are in light supply, quoted at about 11c for packed. *Lard*—Sells to a limited extent at 11c to 11½c. *Pork*—Mess is stagnant, with only retail sales at \$18. *Bacon and Hams*—Have had a fair demand. A couple of tons Canada bacon were placed at 9c, and 200 canvassed hams at 13c.

SALT.—The competition between manufacturers of Canadian salt has completely broken down the market, and sales were made as low as \$1.10 for car-loads. At the close holders were less disposed to accept lowest quotations, and \$1.15 was the asking price for cars. It was stated that an attempt was being made by manufacturers to come to some agreement by which prices may be maintained at a point to afford them some reasonable profit.

WOOL.—A large business has been done during the past week, and sales will probably foot up to not far from 400,000 lbs. The market, under the influence of an advance in England and the presence of large orders from the United States, has steadily advanced, with active buyers at the close at from 36c. to 37c. according to quality.

—The Montreal Herald says that at a recent meeting held in that city, the project of establishing a new line of ocean steamers was discussed, and a strong feeling was expressed in its favor. It was thought desirable that a commencement should be made in time for the fall business.



Government House, Ottawa,

PRESENT:
HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

Tuesday, 13th day of June, 1871.
ON the recommendation of the Hon. the Minister of Customs, and for the reasons given in his Report of the 8th June instant, His Excellency has been pleased to order, and it is hereby ordered, that the Red River, in the Province of Manitoba, from the point of its intersection with the Boundary Line between the United States and the said Province of Manitoba (Canada) to its junction with Lake Winnipeg, shall be and the same is hereby declared to be comprised within the limits of the Port of Winnipeg under the following conditions and restrictions, that is to say:—

All Steamers, Vessels and Boats of any kind, on entering the said Province of Manitoba, on the Red River, shall be and they are hereby required to report at the Out Port of North Pembina, and to comply with all existing requirements of the Law, but, on payment of duty at that Out Port on goods destined for any place between that Out Port and the Port of Winnipeg, they be permitted, on the warrant of the Sub-Collector, to land and discharge such goods, or the luggage of such passengers as may desire to disembark, before reaching the said Port of Winnipeg.

That in like manner, after payment of Duties at the Port of Winnipeg, the same privilege be granted them as at the said Out Port—to land and discharge goods under the restrictions aforesaid at any place on the Red River above or below Winnipeg—and all steamers plying within the limits, and observing the conditions aforesaid, shall be considered and treated as trading within the limits of the said Port of Winnipeg.

WM. H. LEE,
Clerk Privy Council.

Canada Permanent Building and Savings Society,

TWENTY-SECOND HALF-YEARLY DIVIDEND.

NOTICE is hereby given that a Dividend of five and one-half per cent. on the Capital Stock of this Institution has been declared for the half year ending the 30th inst., and that the same will be payable at the office of the Society, on and after Friday the 7th day of July next. The Transfer Books will be closed from the 20th to the 30th inst., inclusive. By order.

J. HERBERT MASON,
Secretary and Treasurer.

Masonic Hall, Toronto, June 14th, 1871.

Notice to Savings Bank Depositors

ON July 1st, 1871, a Government Savings Bank will be opened in Toronto. Four per cent. interest will be allowed from the date of deposit to the date of withdrawal.

The principle upon which this Savings Bank will be conducted differs from that of the Post office Savings Banks in two particulars.

Deposits and withdrawals cannot be made anywhere, as in the case of the Post office Savings Bank, but they must be made at the Office of the Savings Bank in Toronto.

It will not be necessary to make a reference to Ottawa, before a withdrawal is received, as is required by the Post office arrangements, but withdrawals will be paid at once on presentation of the Pass Book.

Should any of the Depositors of the Post office Savings Bank wish to transfer their account to the Government Savings Bank at Toronto, after the 1st of July, they should send in their Pass Books to the Postmaster-General, Ottawa, in envelopes to be hid at the Toronto Post office, with a request to that effect. A certificate will thereupon be returned to them of the balance due, with interest added, on presentation of which to the Manager of the Government Savings Bank, an account will be opened with them for that balance, which will bear interest from the day up to which interest was allowed by the Post office.

W. H. GRIFFIN,
Deputy Postmaster-General.

JOHN LANGTON,
Auditor.

OTTAWA, May 1st, 1871.

Toronto and Nipissing Railway.

NOTICE is hereby given to the Shareholders of the Toronto and Nipissing Railway Company that a Special General Meeting of the said Shareholders will be held at the Offices of the said Company, in the City of Toronto, on WEDNESDAY, the NINETEENTH (19th) day of JULY, A. D. 1871, at TWELVE o'clock, noon, for the purpose of giving to the Directors of the said Company the sanction of the said Shareholders to the issue by the said Directors of the Bonds of the Company, under, in pursuance of, and for the purposes declared in the 22nd Section of the Act of the Legislature of the Province of Ontario incorporating the said Company; and for the purpose of forfeiting, or authorizing the Directors to forfeit all shares in the stock of the Company on which any calls remain unpaid.

By order,
Dated at Toronto, this 8th day of June, 1871. 44-td
JAMES GRAHAM, Secretary.



Government House, Ottawa,

Wednesday, 7th day of June, 1871.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

ON the recommendation of the Hon. the Minister of Customs, and under and in pursuance of the provisions of the 8th Section of the Act 31st Victoria, Chapter 6, intitled, "An Act respecting the Customs." His Excellency has been pleased to order, and it is hereby ordered, that on, from and after the first day of July next, Tiguish and Aspey Bay, in the Province of Nova Scotia, be and the same is hereby constituted and erected into Out Ports of Entry; and it is further ordered, that Tiguish be placed under the survey of the Port of Amherst, and Aspey Bay under the survey of the Port of Baddeck.

WM. H. LEE,
Clerk Privy Council, Canada.

ANDES INSURANCE COMPANY,¹
CINCINNATI, OHIO.

CASH CAPITAL, - - - - \$1,000,000. | SURPLUS, - - - - \$202,847.01.

LIABILITIES.

Losses adjusted and due.....NONE. | Unadjusted Losses.....\$22,726.86.

J. B. BENNETT, PRESIDENT.
J. H. BEATTIE, SECRETARY.

J. J. BERNE, SUPERINTENDENT OF AGENCIES.
BYRON D. WEST, Ass't. SECRETARY.

The ANDES Insurance Company was chartered April 7, 1870. Its first election of Directors and Officers was held June 18th. July 14, 1870, the State Auditor personally examined the assets of the Company, and granted his official certificate, in compliance with law, to do business. Its first Policy was issued of even date therewith.

Agencies have been established throughout the United States, and are actively at work, meeting with the most encouraging prospects for a large and profitable patronage. The following statement of facts for transactions up to December 31, 1870—being first six months' business—is respectfully submitted, showing that the Company has been organized, firmly established, the work all done, and expenses paid, without touching its premium funds.

GROSS PREMIUMS received from July 14 to December 31	\$274,098 72
GROSS LOSSES paid and reported during same period.....	44,363 85
NET premiums were for fraction of	
JULY	8,467 52
AUGUST	19,833 37
SEPTEMBER	30,735 21
OCTOBER	39,833 23
NOVEMBER	55,404 25
PART OF DECEMBER	62,730 00
Amount of losses paid	\$220,118 47
Deducting Losses paid from Net Premium, gives.....	22,825 21
Amount Cash Surplus, 1st January, 1871	202,847 01

The ANDES is offered by underwriters of acknowledged ability, long and successful experience. Having made the deposit in Canada required by law, agencies will be established and policies issued in all the principal towns and cities in Ontario. Business all conducted in a liberal commercial spirit. Full lines on desirable risks accepted. Rates fixed with regard to the laws of average and fair compensation for the hazard assumed.

SCOTT & WALMSLEY, Agents.

Grand Trunk Railway.

TRAINS arrive and depart as follows at and from Toronto

EAST.				
	a.m.	p.m.	p.m.	p.m.
Depart.....	5.37	12.07	5.37	7.07
Arrive.....	9.37	11.07	6.57	11.07

WEST.				
	a.m.	a.m.	p.m.	p.m.
Depart.....	7.30	11.45	3.45	5.30
Arrive.....	5.30	10.05	12.50	5.20

Great Western Railway.

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart.....	7.00	11.50	4.00	5.30	8.00
Arrive.....	9.20	11.00	1.15	5.30	9.20

Northern Railway.

	a.m.	p.m.
Depart.....	7.00	4.00
Arrive.....	10.35	9.10

Trains leave Brock Street Station 15 minutes later.

Western Canada Permanent Building and Savings Society.

SIXTEENTH HALF-YEARLY DIVIDEND.

NOTICE is hereby given that a dividend of five per cent on the Capital Stock of this Institution, has been declared for the half year, ending 30th day of June, instant, and that the same will be payable at the office of the Society, No. 70 Church Street, on and after Saturday, the 8th day of July next.

The Transfer Books will be closed from the 20th to the 30th June, inclusive.

By order of the Board,

WALTER S. LEE,
Secretary and Treasurer.

45-td

British America Assurance Comp'y.

FIFTY-FIFTH DIVIDEND.

NOTICE is hereby given that a Dividend of four per cent on the capital stock paid up has been this day declared, for the half year ending the 29th inst., and that the same will be payable on and after Monday, the 3rd day of July next.

The Stock and Transfer Books will accordingly be closed from the 23rd to the 30th inst., both days inclusive.

By order of the Board,

T. W. BIRCHALL,
Manager,
Per JOHN EVANS,
Accountant.

British America Assurance Office, }
Toronto, 22nd June, 1871. } 3w

Canadian Bank of Commerce.

DIVIDEND No. 8.

NOTICE is hereby given that a Dividend of Four per cent upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after Saturday, the 1st day of July next.

The transfer books will be closed from the 16th to the 30th June, both days inclusive.

The annual general meeting of the Shareholders of the Bank will be held at the Banking house in Toronto, on Tuesday, the 11th day of July next. The chair will be taken at the hour of 12 o'clock, noon.

By order,

H. B. STRATHY,
Cashier.

48-4t

Royal Canadian Bank.

DIVIDEND No. 9.

NOTICE is hereby given that a Dividend of four per cent on the paid up Capital Stock of the Bank for the current half year has this day been declared, and that the same will be payable at the Bank and its Branches, on and after Saturday, the first day of July next.

The transfer books will be closed from the 15th to the 30th of June next, both days inclusive.

The Annual General Meeting of the Stockholders for the election of Directors, will be held at the Banking House in Toronto, on Monday the third day of July next, commencing at 12 o'clock noon.

By order of the Board,

THOMAS McCRAKEN, Cashier.

Royal Canadian Bank,
Toronto, 17th May 1871.

ROYAL Insurance Company.

FIRE AND LIFE.

CAPITAL£2,000,000 Stg.
ANNUAL INCOME, over.....£800,000

HEAD OFFICE FOR CANADA—MONTREAL.

Unlimited liability, and large Reserve Funds.

All descriptions of property insured, and at Moderate Premiums.

H. L. ROUTH,
Chief Agent.



THE LANCASHIRE Insurance Company.

CAPITAL£2,000,000 Stg.

Head Office for Ontario :

NORTH-WEST CORNER OF KING & CHURCH STS.
TORONTO.

General Agents,
S. C. DUNCAN-CLARK & CO.,

Manager,
WM. CAMPBELL, 48-3m



Inland Revenue.

FORWARDERS and OTHERS are hereby notified that a CANAL OFFICE has been established in the INLAND REVENUE OFFICE AT KINGSTON,

at which "LET PASSES" will be issued under the usual conditions through the St. Lawrence and Rideau Canals. FORWARDERS transhipping at Kingston will avoid detention by settling claims at the above-mentioned Office, for free transit of cargo on which St. Lawrence and Welland Canal Tolls had previously been paid.

A. BRUNEL,
Commissioner.

Ottawa, 5th June, 1871, 43-6t



Department of Inland Revenue.

NOTE TO FORWARDERS AND OTHERS.

LET PASSES, through the Lake Champlain, will be issued to vessels, barges, &c., by the Collector of Canal Tolls, Ottawa, on payment of tolls.

LET PASSES will also be issued by the Collector of canal tolls, at Montreal and at St. Johns, through the Ottawa Basin, on payment of tolls.

Ottawa, 30th May, 1871. A. BRUNEL, Commissioner.

Insurance.

PHENIX MUTUAL

LIFE INSURANCE COMPANY,

Hartford, Connecticut.

ASSETS, securely invested \$6,090,502 13
SURPLUS, free of all liabilities 1,761,147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

114.02 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.... \$1,021,317 32
INCOME in 1870 2,827,638 16

The progress of the Company for the last five years has been as follows:—

	Assets at end of year.	Income for the year.
1866.....	\$1,457,314 95	\$ 848,607 71
1867.....	2,218,344 29	1,179,044 28
1868.....	3,664,060 18	1,930,833 64
1869.....	5,081,973 50	2,432,979 09
1870.....	6,090,502 13	2,827,638 16

Within the past five years the Assets of the Company have increased more than five million dollars, notwithstanding nearly a million dollars have been returned to Policy-holders in Dividends, and one and a quarter million dollars paid in losses by death during that period.

That this is a progressive Company is demonstrated by the following comparative statement of business in 1865 and 1870, respectively:—

	No. of Policies Issued.	Sum Assured.
1865.....	4,302	\$ 8,779,425
1870.....	9,058	19,460,761

	Income.	Assets.
1865.....	\$ 608,681 00	\$ 908,264 71
1870.....	2,827,638 16	6,090,502 13

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business, the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.
Ratio of Expense to Premium Receipts.....	17.59	19.27
Ratio of Expense to Gross Receipts.....	15.41	17.29
	1868.	1867.
Ratio of Expense to Premium Receipts.....	19.07	22.53
Ratio of Expense to Gross Receipts.....	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 9.91.

Since the commencement of business, the Company has issued more than

52,000 POLICIES,

and has paid in losses

ONE AND THREE QUARTERS MILLION DOLLARS

To the families of those who have deceased while members of the Company

J. F. BURNS, Sec. E. FESSENDEN, Pres.

ANGUS R. BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada, on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,

AGENT, TORONTO.

Office, 44 Church Street.

Mercantile.

Lawson, Harrington & Co.,
GENERAL COMMISSION MERCHANTS
DEALERS IN
DRY AND PICKLED FISH, FISH OILS
AND KEROSENE.
COMMERCIAL WHARF,
HALIFAX, N. S.

Joseph S. Belcher,
Late Geo. H. Starr & Co.)
COMMISSION & WEST INDIA MERCHANT,
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour, and West India Produce, &c.
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto: G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

W. J. FITON. R. E. HUNTER.

Pito & Hunter,
GENERAL COMMISSION
AND
MANUFACTURER'S AGENTS,
WINNIPEG,
PROVINCE OF MANITOBA.

Consignments solicited.

J. F. Lawton,
Manufacturer of every description of
PATENT GROUND
WARRANTED CAST STEEL SAWS,
ST. JOHN, N. B.
For price list and terms send address

EXTRA SHOE NAILS, TACKS, &c.

S. R. Foster's
NAIL, SHOE NAIL AND TACK WORKS,
ST. JOHN, N. B.
For price list and samples please address our Agent at Montreal.
JOHN A. ADAMS,
36 St. Francois-Xavier Street

Richard Hall & Co.,
HARDWARE Merchants and Manufacturers' Agents,
57 Front Street, Toronto.

L. Coffee & Co.
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

Parson Bros.,
PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

Childs & Hamilton.
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario. 28

Sessions, Turner & Cooper.
MANUFACTURERS, Importers and Wholesale Dealers in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of James Campbell.

John Beard,
WOODSTOCK, Ont., Manufacturer of First-class Turned Flour Barrel Heading. Insurance and Land Agent. 24

Dickson & Macgregor,
INSURANCE and General Agents and Accountants. Marine and Fire Losses carefully adjusted; accounts audited, and prompt attention given to collections. No. 8 Ontario Chambers, corner of Church and Wellington streets
KARLES R. DICKSON, ALEX. MURRAY MACGREGOR.

Hotels.

St. James' Hotel, Montreal.
THE undersigned beg to notify the public that they have purchased the above well-known first-class Hotel, and which is now carried on as a
Branch Establishment of the St. Lawrence Hall,

under the management of Mr. Samuel Montgomery (nephew of Mr. Hogan) and Mr. Frederic Gerken, both well known to the travelling community both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES' is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the menage will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their staff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Real Estate.

Wadsworth & Unwin,
(Successors to Dennis & Gossage)
PROVINCIAL LAND SURVEYORS, Valuers, Civil Engineers, and Land Agents. Office—42 Adelaide St. East, opposite the Court House, Toronto.
N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in un-surveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.
V. B. WADSWORTH, CHARLES UNWIN
27-174 P. L. Surveyor. P. L. Surveyor.

The Canadian Land and Emigration Company

OFFERS for Sale, on conditions of Settlement, GOOD FARM LANDS, the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART, where there are Grist and Saw Mills, Stores, &c., &c., AT ONE DOLLAR AND A HALF AN ACRE. In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road, AT ONE DOLLAR AN ACRE.
For particulars, apply to
CHAS. JAS. BLOMFIELD,
Manager, C. L. & E. Company, Peterboro
ALEX. NIVEN, P.L.S.,
Agent C. L. & E. Company, Haliburton, Ontario.

Financial.

Bank of Toronto.
DIVIDEND NO. 39.
Notice is hereby given, that a Dividend of FOUR PER CENT. for the current half year, being at the rate of EIGHT PER CENT. per annum, upon the paid-up capital of the Bank has this day been declared, and that the same will be payable at the Bank or its branches on and after Thursday, the First day of June next.
The Transfer Books will be closed from the Sixteenth to Thirty-first day of May, both days inclusive.
THE ANNUAL GENERAL MEETING of the Stockholders for the election of Directors will be held at the Banking-house of the Institution on WEDNESDAY, the TWENTY-FIRST day of JUNE next, and also on the same day, a Special general Meeting, to take into consideration the propriety of further increasing the Capital Stock of the Bank, together with certain by-laws which will be presented by the Directors for approval.
The chair to be taken at noon.
By order of the Board,
G. HAGUE, Cashier.
Bank of Toronto.
April 26th, 1871.

Financial.

Philip Browne & Co.,
BANKERS AND STOCK BROKERS.
DEALERS IN
STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.
No. 67 YONGE STREET, TORONTO.
JAMES BROWNE. PHILIP BROWNE, Notary Public

MONEY TO LOAN.

THE TRUST AND LOAN COMPANY
ARE prepared to advance money on the security of Real Estate, in either country, city, or town, sums from \$400 to any amount, for a period to suit the borrower.
INTEREST AT EIGHT PER CENT.
No commission, and the legal charges on a very reduced scale. The money may be repaid by

ANNUAL INSTALMENTS,
or in one sum, and where the interest is paid punctually and the security is good, the loan may remain unpaid beyond maturity.

As an institution, this company can confidently say they offer advantages to borrowers superior to any other company in Canada. In order to facilitate the granting of loans, and until the Head Office is moved to Toronto, the Commissioner will be at the office of the subscriber one day every week to receive applications.

For further particulars apply to
J. W. G. WHITNEY,
Appraiser of Trust and Loan Company for the City of Toronto and County of York.

And Hamilton, to
A. H. MACAULAY,
Provincial Insurance Co. of Canada Office,
57 James St. (north) Royal Hotel Block.

Herrick & Crombie,
BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS
For the Purchase and Sale of Manufactures, Produce, Bank and other Stocks, &c.,
OTTAWA AND PEMBROKE.
Consignments solicited. Parliamentary business attended to.
G. H. HERRICK. 35 EDWARD S. CROMBIE.

Campbell & Cassels,
J. CAMPBELL,] 69 King Street, East, (W. S. CASSELS
TORONTO,
BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock, Gold, Silver, and Canadian Stocks and Securities Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.,
EXCHANGE OFFICE,
BANKERS, BROKERS, &c.,
53 KING STREET EAST, OPPOSITE TORONTO ST., TORONTO

DRAFTS ON NEW YORK, Gold, Silver, Uncurrent money, Mortgages, Stocks, Lands, Houses, &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
Interest paid on Deposits. 18-3m

Toronto Savings Bank.
72 CHURCH STREET.
DEPOSITS received, from Twenty Cents upwards; in vested in Government and other first class securities. Interest allowed at 5 and 6 per cent.
BANKS OF DEPOSIT:
Ontario Bank and Canadian Bank of Commerce.
W. J. MACDONELL,
MANAGER.

Insurance.

ANNUAL STATEMENT
OF THE
NATIONAL LIFE INSURANCE Co.,
OF THE
UNITED STATES OF AMERICA.
FOR THE YEAR ENDING DECEMBER
31st, 1870.

NET ASSETS, JANUARY 1, 1870, - \$1,274,482.40

RECEIPTS DURING THE YEAR.

Prem's on Policies	\$640,982 18
Extras, &c.	1,813 73
Interest	96 885 05
Total	\$739,680 96

DISBURSEMENTS FOR THE YEAR.

Claims by Death and Annuity	\$105,848 30
Surrendered Policies	19,578 65
Re-Insurance	17,080 40
Taxes	10,541 19
Expenses	218,807 33
Total	\$371,855 67

INCREASE IN NET ASSET DURING THE YEAR, \$361,825 09

Balance forward \$1,572,307 49

ASSETS, JANUARY 1, 1871.

Cash on hand and in Bank	\$89,707 74
\$450,000 U. S. Bonds (Cost)	452,597 69
\$35,000 Virginia State 6's (Cost)	16,747 26
Dominion of Canada 6's (Cost)	63,878 33
Loans on First Mortgages on real estate	339,306 70 1/2
do. Bonds and Stocks (worth \$902,900)	531,000 00
do. Other Securities	28,552 70
Office Furniture and all other Property	10,457 16 1/2
Total	\$1,502,307 49
Present Value of Re-Insured Policies	\$16,850 00
Premiums Deferred (Semi-Annually and Quarterly)	94,443 00
do. in Course of Collection	33,265 00
Market value of Investments in excess of Cost	17,377 74
Interest accrued	11,854 00
Total	\$173,289 74

GROSS ASSETS, JANUARY 1, 1871, . . . \$1,765,597 23

Number of Policies in force, January 1st, 1871, 7,250 00

Amount do. do. do. \$18,549,637 00

The Annual Statement, as given above, shows that this Company has accumulated, during the twenty-nine months of its existence, the sum of \$765,597.23, which, with the Capital Stock of \$1,000,000, makes a total amount of available and Valuable Assets of ONE MILLION, SEVEN HUNDRED AND SIXTY-FIVE THOUSAND, FIVE HUNDRED AND NINETY-SEVEN 23.100 DOLLARS, the whole of which is held safely and profitably invested for the security of its Policy-Holders.

A valuation of the Policies in force on the first day of January, 1871, made by the most rigid method, and upon the same standard as to Interest and Mortality as that upon which its Premiums are based, shows that the full present value, or amount required to safely re-insure its risks on that date, was \$807,389.

A careful examination of the above figures, and of the character of the Assets, gives conclusive evidence that the NATIONAL LIFE INSURANCE Co. of the U. S. of AMERICA affords to policy-holders that which is the most desirable in any Life Insurance Co., namely, abundant security.

The ratio of Assets to Liabilities is over 200 per cent.; that is, the Company has more than \$200 for each \$100 of liability.

The National Life Insurance Co. of the U. S. of America the only American Life Company that has made a deposit in Canada for the exclusive benefit of "Canadian Policy-holders."

LIVINGSTONE, MOORE, & CO.,

General Agents for Canada, Toronto.

Office - York Chambers, Toronto St.

Agents' Directory.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker, &c. Perce, Gaspé, P. Q.

JOHN TISSIMAN, Agent Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

A. C. BECK, Agent of Liverpool and London and Globe, Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land, and General Insurance Agent. Offices, River Street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent; General Agent Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America, & Quebec Marine Insurance Companies, and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

J. L. HOOPER, Agent for Liverpool, London, and Globe Fire and Life; also British America Marine. Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 29 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

GEORGE A. YOUNG, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

ARCHIBALD McKEAND, Agent, Hartford Fire Ins Co., Travelers' Ins. Co., (Life and Accident,) No. 11: James Street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

R. N. GOOCH, Agent Life Association of Scotland, North British and Mercantile (Fire), and Montreal Ins' Co's Comp'y (Marine), No. 32, Wellington Street East, Toronto

JAMES FRASER, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metrop'l'n Perm't Bldg. Soc'y, No. 5 King-st. West. Toronto

PETER McCALLUM, Agent for the Lancashire Ins' Co.; Travelers Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOE, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

W. B. MILLAR, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

D. B. BERRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan and Invested, &c., &c.: Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

D. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

The Equitable Life.

From the New York Insurance Times.

Some companies, as well as individuals, seem destined to take the lead. All the elements of their nature are so full of progressive vitality that to surpass and excel appears to be their inherent attribute.

Take the case in point, of the Equitable Life Assurance Society, of this city, perhaps the most progressive company of this country and age. We admit that its business has been conducted with unexampled vigor and enterprise, but this official devotion, although a powerful auxiliary to its success, is not the main cause of it. The proud position the company now holds—at the head of all the life institutions of the world—was and is the gift of the American people. It gained their suffrages, given in honestly and dearly earned solid cash, because it served them best and met their wants most completely.

If the Equitable Life had not demonstrated its utility, soundness, and liberality by paying promptly, since its organization nearly twenty years ago, over six million dollars to the widows and orphans of members and to its living policy-holders in equitably proportioned dividends; if its dividends were not really, instead of being only ostensibly paid, as in other companies, at the end of the first and of every succeeding year; if its policies were not absolutely non-forfeitable beyond "the shot of accident or dart of chance," good on surrender for their equitable value in cash or a fully paid-up policy; if the company's affairs were not conducted with judicious economy, and its risks selected with great discrimination, so as to keep its mortality considerably in the rear of the estimated expectation and its total outgo for losses by death, and other expenses far below the average; if, in a word, it were not in the highest sense a purely mutual company, managed entirely in the interest of its members or policy-holders, so as to satisfactorily meet the requirements of all, it would not have received, as it did last year, more patronage from the public in the form of new business than any other company in the world by SEVEN MILLION DOLLARS.

Ten years ago the Equitable had 769 policies in force, but on the first of January last it had 36,340. Ten years ago its annual income was \$73,670 76., and its gross assets \$162,617 66, but on the first of January, 1871, its annual income had grown to \$7,184,344 13, and its assets to the enormous sum of \$13,236,624 56. Twenty-one years ago all the life companies doing business in this State had only 23,278 policies outstanding, or 13,062 less than the Equitable had in force last year. Twenty-one years ago all these companies had an annual income of \$2,722,185, or \$4,468,920 less than the Equitable in 1870, and a total of insurance of \$70,652,936—or \$73,318,048 less than that of the Equitable, which last year amounted to \$143,970,984.

We see, therefore, that had the maintenance of the progress of life insurance in America depended on the Equitable alone its growth would have been very great, beneficent, and honorable to the country. Its business last year forms of itself a most important page in the current history of the institution. It added no less than 10,063 to the number of the insured, and \$40,295,799 to the amount of insurance. Such a vast annual stride as this is alone characteristic of the American people. It is appropriate to the Equitable as a leading life company of the period.

The policy-holders of the Equitable Life enjoy the satisfactory consciousness that the company increased its assets during the year 1870 by additions to its previous accumulations of \$2,725,201; that its living members received the fruits of its unparalleled prosperity to the extent of \$1,129,658 36 in returns of surplus; of \$722,070 31 in the form of annuities, matured endowments, and surrendered policies; and that the widows and orphans of their departed fellow-members were paid their claims by death in cash, amounting to the sum of \$1,375,316 55. What charitable institution in existence has performed in one year so great and beneficent a work, and, in distributing its timely relief, has thus consoled and enabled, instead of humiliating its recipients? Life insurance as administered by such officers as stand at the head of this grand corporation, who know no pause; no limit to their exertions or their success in diffusing the blessings they are simultaneously engaged in gathering and distributing; must rest ultimately in untold benefits to the human family.

G. W. GALE,


Manager for Dominion of Canada.

HEAD AGENCY FOR ONTARIO, 58 CHURCH STREET, TORONTO,

GEO. B. HOLLAND,

General Agent.

British Advertisements.

Dunville & Co.'s

OLD IRISH WHISKEY,
 BELFAST,
 Of same quality as that supplied to the
INTERNATIONAL EXHIBITION OF 1862,
DUBLIN EXHIBITION 1865,
PARIS EXHIBITION 1867.
 And now regularly to the House of Lords, the quality of
 which is equal to the finest French Brandy, may be had
 in casks and cases, from the principal Spirit Merchants in
 Canada. The trade only supplied.
 Quotations on application to
Messrs. DUNVILLE & CO.,
Royal Irish Distillers,
 Belfast Ireland.

JOHN HEATH,
 (Late Thos. Lowe & Co.,)
Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,
 BIRMINGHAM, ENGLAND,
STEEL PEN MANUFACTURER,
 AND
STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens.
 Agent for Hart's Patent Paper Fasteners.
 Almost every article in demand under the head of
 Stationers' Sundries kept in stock, and any special make
 of Goods obtained to order.
 Particular attention is requested to J. Heath's first-class
 Extra-Strong Pens, now so largely used.
 A liberal discount to wholesale stationers.
 Illustrated catalogues supplied to the trade only, on
 receipt of business card.


JOSEPH GILLOTT'S
STEEL PENS.
 Sold by all Dealers throughout the World.

Seymer's Straw Bottle
Envelopes
 shipped in eight gross canvas pack-
 ages, at 6s 6d per gross, or forwarded
 for packing empty bottles or Wines
 and Ales for shipment. They save
 freight, breakage, &c., and resell on
 arriving. Established 15 years. Sole
 manufacturer.
THOS. WHITEHEAD,
 37 Eastcheap, London, E. C.

The Mercantile Agency,
 FOR THE
PROMOTION AND PROTECTION OF TRADE
 Established in 1841.
DUN, WIMAN & Co.
 Montreal, Toronto and Halifax.

REFERENCE Book, containing names and ratings of
 Business Men in the Domin'ion, published semi-
 annually. 24-1y

Dry Lumber of all kinds, to Builders
 and Dealers, by the car load, at Whole-
 sale Prices.

THE Subscribers have on hand an unlimited supply of
 Dry boards of all kinds, 1 1/2" and 1 1/4" Flooring, 1 1/2"
 and 2" Pickings, Clear Strips, Sheeting and Cut-offs, all
 thoroughly dry, and loaded on cars for suit purchasers, at
 the lowest wholesale prices.
McDOUGALL & BRO.
 Office, south-west corner of King and Yonge Streets,
 over Dow's Dry Goods store.
 All Orders promptly supplied. Bills sent to order on
 the shortest notice.

TORONTO PRICES CURRENT.—JUNE 22, 1871

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rate.	Name of Article.	Wholesale Rates.
Boots and Shoes.	\$ c. & c.	Groceries—Cont'd	\$ c. & c.	Leather—Cont'd	\$ c. & c.
Mens' Calf Boots.....	3 37 1/2 3 75	Dry Crushed.....	0 13 1/2 0 13 1/2	Do. 1st qual middle do..	0 25 0 27
" " Fox Cg'ss G'trs	2 37 1/2 2 50	Extra Ground.....	0 14 1/2 0 14 1/2	Do. No. 2, light weights	0 23 0 24
" Buff Cg'ss Gaiters	1 45 2 30	Teas:		Slaughter heavy.....	0 23 0 24
" Prun. "	1 25 2 00	Japan com'n to good..	0 42 0 50	Do. light.....	0 22 0 24
" Oobourgs.....	1 15 1 45	" " Fine to choicest..	0 50 0 65	Harness, best.....	0 28 0 34
" Balmorals.....	1 50 2 00	Colored, com. to fine..	0 50 0 70	" " No. 2.....	0 26 0 30
" Top Kip.....	2 50 0 00	Congou & Souch'ng..	0 58 0 75	Upper heavy.....	0 33 0 40
" " No 1 ex	3 15 0 00	Oolong, good to fine..	0 50 0 65	light.....	0 43 0 46
" Dble sole Kip 1 ex	3 00 0 00	Y. Hyson, com to gl..	0 34 0 55	Kip Skins, Patna.....	0 35 0 40
" Thick Boots.....	2 00 2 65	Medium to choice.....	0 65 0 80	French.....	0 70 0 80
Boys' Thick Boots.....	1 70 1 90	Extra choice.....	0 85 0 95	English.....	0 65 0 90
" Fox'd Cong Gaiters	1 05 1 99	Gunpowd'r. to meq..	0 55 0 70	Hemlock Calf (30 to	
" Balmorals.....	1 20 1 50	" med. to fine..	0 70 0 85	35 lbs.) per doz.....	0 70 0 85
" Oobourgs.....	0 95 1 05	" fine to fine'st..	0 85 0 95	Do. light.....	0 65 0 70
Youths' Congr'ss Gaiters	1 25 1 50	Hyson.....	0 45 0 60	French Calf.....	1 20 1 40
" Balmorals.....	1 10 1 35	Imperial.....	0 42 0 80	Splitts, large # B.....	0 30 0 35
" Oobourgs.....	0 80 0 90	Tobacco, Manufact'd:		" small.....	0 00 0 24
Womens' Cf Batts & Bais	1 30 1 65	Dark, 5s & 10s, Cn Lf, # B	0 30 0 32	Enamelled Cow # foot..	0 20 0 21
" Pbl'd Batts & Bais	1 30 1 45	" " West. do. com	0 31 0 33	Patent.....	0 20 0 21
" Batted Bais MS	1 30 1 75	" " Western Leaf,		Pebble Grain.....	0 15 0 18
" Kid Congs & Bais	2 40 2 50	" [good to fine..	0 38 0 50	Buff.....	0 15 0 18
" Prun Congs & Bais	0 85 1 25	Bright sorts, good to fine	0 35 0 45		
" Prun Cong & Bais ex	1 20 2 00	choice.....	0 50 0 80	Oils.	
Misses' Buff Batts & Bais	0 80 0 95	Hardware.		Cod.....	0 62 0 65
" Pbl'd Batts & Bais	0 95 1 15	Tin (net cash prices)		Lard, extra.....	1 10 0 00
" Prun. Cong & Bais	0 80 0 90	Block, # lb.....	0 35 0 36	" No. 1.....	1 05 0 00
" Cong & Bais ex	1 00 1 30	Grain.....	0 36 0 37	" No. 2.....	1 00 0 00
Children's Buff Batts & Bais	0 60 0 75	Copper:		Lubricating, patent..	0 10 0 01
" Pebb'd Balmorals	0 80 1 00	Pig.....	0 20 0 22	" Mott's economic	0 30 0 00
" Prun. Cong & Bais	0 70 0 80	Sheet.....	0 29 0 31	Linseed, raw.....	0 77 0 82
" Cong & Bais ex.	0 85 1 10	Cut Nails:		" boiled.....	0 82 0 87 1/2
Drugs.		Assorted 1/2 Shingles,		Machinery.....	0 00 0 00
Aloes Cape.....	0 12 0 16	# 100 B.....	0 00 3 25	Olive, common, # gal..	1 15 1 25
Alum.....	0 02 0 03 1/2	Shingle alone do.....	3 40 3 50	" salad.....	1 80 2 30
Borax.....	0 18 0 20	Lathe.....	3 75 0 00	qt. # case.....	3 65 3 75
Camphor, refined.....	0 45 0 55	Galvanized Iron:		Seal, pale.....	0 67 0 75
Castor Oil.....	0 13 0 16	Assorted sizes.....	0 08 0 09	Spirits Turpentine.....	0 67 0 75
Caustic Soda.....	0 03 0 05	Best No. 24.....	0 07 0 00	Whale, ref'd.....	0 80 0 90
Cream Tartar.....	0 27 0 28	" 26.....	0 08 0 08 1/2	Paints, &c.	
Epsom Salts.....	0 03 0 04	" 28.....	0 09 0 09 1/2	White Lead, genuine	
Extract Logwood.....	0 10 0 13	Horse Nails:		in Oil, # 25 lbs.....	0 00 2 30
Gum Arabic, sorts.....	0 28 0 37	Guest's or Griffin's		Do. No. 1.....	0 00 2 10
Indigo, Madras.....	0 05 1 65	assorted sizes.....	0 00 0 00	" 2.....	0 00 1 00
Licorice, com.....	0 14 0 25	For W. ass'd sizes.....	0 18 0 19	" 3.....	0 00 1 00
Madder.....	0 16 0 18	Patent Hammer'd do..	0 16 0 17	Common.....	1 30 0 00
Opium.....	6 00 6 50	Iron (at 4 months):		White Lead, dry.....	0 05 0 09
Oxalic Acid.....	0 24 0 32	Pig—Gartsherrrie Nol..	0 00 0 25 00	Red Lead.....	0 06 0 02
Potash, Bi-tart.....	0 27 0 28	Calder No. 1.....	0 00 24 00	Venetian Red, Eng'h..	0 02 0 03
" Bichromate.....	0 14 0 18	No 3.....	0 00 26 00	Yellow Ochre, Fien'h..	0 02 0 08
Potass Iodide.....	4 75 5 00	Other brands. Nol..	25 00 26 00	Whiting.....	0 85 1 25
Soda Ash.....	0 03 0 04	No 2.....	0 00 0 00	Petroleum.	
Soda Bicarb.....	3 50 4 00	Bar—Scotch, # 100 B..	2 40 2 60	(Refined # gal.)	
Tartaric Acid.....	0 40 0 45	Refined.....	3 00 3 25	Water white, 5 bris..	0 27 0 00
Groceries.		Sweden.....	5 00 5 50	" single brl.....	0 30 0 00
Coffees:		Hoops—Coopers.....	3 00 3 25	Straw, 5 bris.....	0 00 0 23
Java, # lb.....	0 20 0 23	Band.....	0 00 0 00	" single brl.....	0 00 0 21
Laguayra.....	0 18 0 20	Boiler Plates.....	0 00 0 00	Standard White.....	0 24 0 25
Rio.....	0 16 1/2 17 1/2	Canada Plates.....	0 00 0 00	Benzine.....	0 06 0 37 1/2
Fish:		Coatbridge.....	0 00 0 00	Produce.	
Herrings, Lab. split..	6 62 7 00	Pontypool.....	0 00 0 00	Grain:	
" Canse.....	5 25 5 50	Swansea.....	4 00 0 00	Wheat, Spring, 60 B..	1 25 1 26
" round.....	4 00 4 50	Lead (at 4 months):		" Fall 60.....	1 25 1 30
" scaled.....	0 10 0 43	Bar, # 100 lbs.....	0 06 0 07	Barley, new.....	0 58 0 65
Mackerel, bris.....	8 87 9 00	Sheet.....	0 06 0 08	Peas.....	0 80 0 85
Loch. Her. wh'e brks..	2 50 2 75	Shot.....	0 07 0 07 1/2	Oats.....	0 00 0 48
" half.....	1 25 1 50	Iron Wire (net cash):		Rye.....	0 75 0 80
White Fish & Trout..	0 00 0 00	No. 6, # bundle.....	2 50 0 00	Seeds:	
Salmon, saltwater....	15 75 16 00	" 9.....	2 80 0 00	Clover, choice 60.....	0 00 0 00
Dry Cod, # 112 lbs..	5 50 5 75	" 12.....	3 20 0 00	Timothy, cho.....	0 00 0 00
Fruit:		" 13.....	3 80 0 00	Flax.....	1 75 2 00
Raisins, Layers.....	1 85 2 00	Powder:		Flour (per brl.):	
" M. R.....	1 75 1 80	Blasting, Canada.....	3 75 0 00	Superior extra.....	0 00 0 00
" Valentias.....	0 70 0 8	FF.....	4 75 0 00	Extra superfine.....	5 00 5 70
Currants, new.....	0 07 0 08	FFF.....	5 25 0 00	Fancy superfine.....	4 40 5 50
" old.....	0 06 0 06 1/2	Blasting, English.....	0 00 0 00	Superfine No 1.....	5 10 5 20
Figs.....	0 11 0 12 1/2	FF.....	4 50 5 50	" 2.....	
Molasses:		FFF.....	5 50 6 00	Oatmeal, per brl.....	5 25 5 80
Clayed, # gal.....	0 30 0 35	Pressed Spikes (4 mos):		Provisions.	
Syrups, Standard.....	0 48 0 50	Regular sizes 100.....	4 00 4 25	Butter, dairy tub # lbs.	0 12 0 14
" Golden.....	0 52 0 53	Extra.....	4 50 5 00	" store packed.....	0 12 0 13
Rice—Arracan.....	4 50 4 60	Tin Plate (net cash):		Cheese.....	0 11 0 11 1/2
Rangoon.....	4 40 4 50	IC Coke.....	7 25 8 00	Pork, mess, new.....	17 50 18 00
Spices:		IC Charcoal.....	8 25 8 50	" prime mess.....	00 00 00 00
Cassia, whole, # B..	0 35 0 40	IX.....	10 25 10 50	" prime.....	00 00 00 00
Cloves.....	0 10 0 12	IXX.....	15 00 13 25	Bacon, Canada.....	0 00 0 10 1/2
Nutmegs.....	0 45 0 75	DC.....	7 50 7 75	" Cumber'd cut.....	0 00 0 10
Ginger, ground.....	0 18 0 23	DX.....	9 50 9 75	" smoked.....	0 10 0 10 1/2
" Jamaica, root..	0 17 0 20	Hides & Skins, # B		Hams.....	0 00 0 00
Pepper, black.....	0 14 1/2 15 1/2	Green, No. 1.....	0 00 0 08	" smoked.....	0 12 0 12 1/2
Pimento.....	0 09 0 09 1/2	Green, No. 2.....	0 00 0 07	" Shoulders, in salt.....	0 00 0 10
Sugars—(60 days):		Cured.....	0 00 0 08 1/2	Lard, in kegs.....	0 11 0 11 1/2
Porto Rico, # lb.....	0 10 0 10 1/2	Calfskins, green.....	0 00 0 12	Eggs, packed.....	0 11 0 11
Cuba.....	0 00 0 10 1/2	Calfskins, cured.....	0 00 0 13	Beef Hams.....	0 00 0 00
Barbadoes (bright)..	0 02 0 10	Sheepskins.....	1 50 2 50	Tallow.....	0 07 0 07
Canada Sugar Refine'y,		Lambskins.....	0 40 0 00	Hogs dressed, heavy..	0 00 0 00
Yellow, No. 2, 60ds..	0 10 0 10 1/2	Hops.		" medium.....	0 00 0 00
" No. 2.....	0 10 0 10 1/2	Medium to good.....	0 04 0 12	" light.....	0 00 0 00
" No. 3.....	0 10 0 10 1/2	Leather, # (4 mos.)		Salt, &c.	
Crashed X.....	0 11 0 11 1/2	In lots of less than		Liverpool coarse.....	0 80 0 85
" A.....	0 12 0 12 1/2	50 sides, 10 # ent		Goderich.....	1 10 1 20
Ground.....	0 13 0 13 1/2	higher.....		Plaster.....	1 05 1 00
		Spanish Sole, 1st qual'y		Water Lime.....	1 00 1 00
		heavy, weights # B..	0 34 0 36		

Soap & Candles.		Brandy:	
" Golden Bar.....	0 07 0 07	J. Robin & Co.'s "	2 30 2 40
" Silver Bar.....	0 07 0 07	Otard, Dupuy & Co ..	2 30 2 40
Brown No. 1.....	0 05 0 05	Brandy, cases.....	8 75 9 00
		Brandy, com. per c..	4 25 4 50
Wines, Liquors, &c.		Whiskey:	
Ale:		GOODERHAM & WORTS'	
English, per doz. qrts.	2 60 2 75	Wholesale Prices:	
Guinness DubPortr..	2 35 2 40	Terms Cash.—Under 5	
Spirits:		brls., net; 5 to 10 brls.,	
Pure Jas. Rum, 16 o.p.	1 80 2 25	2½ p.c. off; 10 brls. and	
De Kuyper's H. Gin..	1 55 1 65	over, 5 p.c. off.	
Booth's Old Tom.....	1 90 2 00	In Duty	
Gin:		Bond. Paid	
Green, cases.....	4 00 4 25	Family Pro Whiskey	0 35 0 88
Booth's Old Tom, c..	5 50 6 00	Old Bourbon.....	0 35 0 88
Wines:		Old Rye.....	0 30 0 80
Port, common.....	0 75 1 25	" Toddy.....	0 30 0 80
" Fine old.....	2 00 4 00	" Malt.....	0 30 0 80
Sherry, common.....	0 75 1 50	Alcohol, 65 o.p.....	0 55 1 65
" medium.....	1 70 1 80	Pure Spirits 65 o.p.....	0 56 1 66
" old pale or golden..	2 50 4 00	" 50 o.p.....	0 50 1 50
Brandy:		" 25 u.p.....	0 26 0 77
Honnessy's, per gal..	2 40 2 60	Dom. Whiskey, 32 u.p..	0 21 0 67
Martell's ".....	2 40 2 60	" 35 u.p.....	0 20 0 65
		" 40 u.p.....	0 19 0 50

INSURANCE COMPANIES
ENGLISH.—Quotations on the London Market, May 27.

No.	Last Dividend.	Name of Company	Share par value	Amount paid.	Last Sale, £
20,000	8 1/2 15s.	Briton Medical and General Life...	10	2	2 1/2
50,000	10	Commer' Union, Fire, Life and Mar.	50	8	9 3/4
24,000	8	City of Glasgow	25	2 1/2	4 1/2
50,000	9 1/2	Edinburgh Life	100	15	15 3/4
400,000	5	European Life and Guarantee.....	24	26 1/2	—
20,000	5 1/2 1/2	Guardian, £10 originally paid.....	100	50	55
12,000	£1 p. sh.	Imperial Fire.....	100	10	7 1/2
7,500	10	Imperial Life	100	10	17
100,000	10	Lancashire Fire and Life.....	20	2	5 1/2
10,000	11	Life Association of Scotland.....	40	7	25 1/2
35,362	36	London Assurance Corporation	25	12 1/2	40 1/2
10,000	5	London and Lancashire Life	10	1	2
31,752 1/2	40	Liverp' & London & Globe F. & L.....	20	2	8 1/2
330,000	34	Northern Fire and Life.....	100	5	17 1/2
40,000	16	North British and Mercantile.....	50	6 1/2	31 1/2
40,000	50	Ocean Marine	25	5	18 1/2
200,000	£9 p. s.	Phoenix	—	—	147
100,000	10	Queen Fire and Life.....	10	1	1 1/2
100,000	11 1/2	Royal Insurance.....	20	3	6 1/2
20,000	10	Scottish Provincial Fire and Life.....	50	24	5 1/2
10,000	25	Standard Life	50	12	7 3/4
4,000	5 bo	Star Life	25	1 1/2	12 1/2
	£4 15s 0d				

CANADIAN.

No.	Last Dividend.	Name of Company	Share par value	Amount paid.	Last Sale, £
3,000	4-6mo.	British America Fire and Marine...	\$50	\$25	90 05
2,500	5	Canada Life	400	50	125
4,900	12	Montreal Assurance.....	\$50	\$5	200
10,000	None.	Provincial Fire and Marine.....	60	\$11	—
—	\$3 p. sh.	Quebec Fire	40	32 1/2	—
—	10	" Marine.....	100	40	—
10,000	6-6mo.	Western Assurance.....	40	10	126 138

AMERICAN.

When org'nd	No. of Shares.	Last Dividend.	Name of Company.	Parval of Sh'rs	Offered	Asked.
1853	1,500	..	Etna Life, of Hartford..	\$100	250	300
1819	30,000	..	Etna Fire, of Hartford..	100	21 1/2	..
1810	10,000	10	Hartford, of Hartford..	100	264	..
1859	10,000	..	Home, of New Haven, Ct	100	..	..
1863	5,000	..	Traveler's Life & Accident	101	118	120

RAILWAYS

	Sha'.	Fall	Mont'r	London
		June 6	June 6	April 28
Atlantic and St. Lawrence.....	£100	All.	..	80 82
Do. do 6 p.c. sig. mort. bonds..	100	"	..	90 92
Buffalo and Lake Huron Pref	100	"	..	51 5 1/2
Do. do 5 1/2 p.c. bonds, 1872-84...	100	"	..	82 84
Montreal and Champlain.....	200	..	16 21	..
Do. do 8 p.c.....	..	..	101 1/2	..
Grand Trunk.....	100	..	14 15	18 1/2 14 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c.....	100	..	..	92 94
Do. First Preference, 5 p.c.....	100	..	..	60 62
Do. Second Pref. Bonds, 5 p.c.....	100	..	..	45 47
Do. Third Pref. Stock, 4 p.c.....	100	..	..	31 33
Do. Fourth Pref. Stock, 3 p.c.....	100	..	..	19 1/2 19 1/2
Great Western.....	20 1/2	..	15 16	16 1/2
Do. 6 p.c. Bds, due 1873-76.....	100	All.	..	101 103
Do. 5 1/2 p.c. Bds. due 1877-78.....	100	..	..	96 97
Do. 5 p.c. Pref. Issue at 80.....	..	..	..	102 1/2 103 1/2
Northern of Canada, 6 p.c. 1st Pref. Bds.	100	..	..	91 95 1/2
" " 2nd ".....	100	..	..	87 89

EXCHANGE.

	Mont'r.	Quebec.	Toronto.
Bank on London, 60 days.....	10 10 1/2	10 1/2 10 1/2	10 10 1/2
Sight or 75 days date.....	9 9 1/2	9 9 1/2	9 9 1/2
Private do.....	10 10 1/2	10 10 1/2	10 10 1/2
Bank on New York.....	11 1/2 11	11 1/2 11	10 1/2 11
Private do.....	11 1/2 11	11 1/2 11	10 1/2 11
Gold Draft do.....	part to 1/2 prm.	..	1/2 prm
American Silver.....	3 4	..	..

STOCK AND BOND REPORT.

NAME.	Shares.	Paid up.	Divid'd last 6 Months	Dividend Day.	CLOSING PRICES.		
					Toronto, June 21	Montre' June 20	Que. June 20
BANKS.							
British North America	£50	All.	5 b p.c.	July and Jan	115	115	115
Canadian Bank of Com'e.....	\$50	All.	4		Bks closed	Bks closed	Bks closed
City Bank Montreal.....	100	"	3	June 1, 1 Dec.	94 97	94 95	95
Du Peuple.....	50	"	3	1 Mar., 1 Sept.	112 113	111 112 1/2	111 113
Eastern Townships'.....	50	"	4	1 July, 1 Jan.	..	Bks closed	Bks closed
Jacques Cartier.....	50	All.	4	1 June, 1 Dec.	122 123	121 122	121 122
Mechanics' Bank.....	50	90	4	1 Nov., 1 May.	94 97	95 100	95 98
Merchants' Bank of Canada..	100	All.	4	1 Jan., 1 July.	Bks closed	Bks closed	Bks closed
Molson's Bank.....	50	"	3	1 Apr., 1 Oct.	127 1/2 130	125 130	125 130
Montreal.....	200	"	6 1/2 b 2	1 June, 1 Dec.	208 265	209 264	204 260
Nationale.....	50	"	8 1/2	1 Nov., 1 May.	119 120	120	120
Dominion Bank.....	80	25	..	..	..	..	..
Ontario Bank.....	40	All.	4	1 June, 1 Dec.	117 118	115 118	115 117
Quebec Bank.....	100	"	3 1/2	1 June, 1 Dec	115 117	115 120	115 120
Royal Canadian.....	40	All.	4	1 Jan., 1 July.	Bks closed	Bks closed	Bks closed
Toronto.....	100	"	4	1 Jan., 1 July.	Bks closed	Bks closed	Bks closed
Union Bank.....	100	"	4	1 Jan., 1 July.	Bks closed	Bks closed	Bks closed
MISCELLANEOUS.							
Canada Landed Credit Co.....	50	\$25	3 1/2	..	110	..	..
Canada Per. B'ldg Society.....	50	All.	5 1/2	..	165	..	..
Do. In'd Steam Nav. Co.....	100	All.	..	..	..	105 110	110
Canada Rolling Stock Co.....	100	All.	None.	..	..	106 1/2	..
Freehold Building Society.....	100	All.	5	..	139 140	..	..
Hamilton Gas Company.....	..	..	..	..	..	..	..
Huron Copper Bay Co.....	..	..	25	..	..	35 50	..
Huron & Erie Sv'gs & Loan Soc	50	All.	4 1/2	..	130	..	..
Montreal Mining Consols.....	20	15 1	..	..	..	..	..
Do. Telegraph Co.....	40	All.	5	..	202 205	202 205	203 207
Do. Elevating Co.....	100	"	..	..	..	..	..
Do. City Gas Co.....	40	"	4	15 Mar. 15 ep	..	180 190	180 190
Do. City Pass R. Co.....	50	"	4	..	..	205 207	205
Quebec Gas Company.....	200	All.	4	1 Mar., 1 Sep.	..	..	..
Quebec Street R. R.....	50	25	4	..	..	..	..
Richelleu Navigation Co.....	100	All.	..	1 Jan., 1 July.	..	205 206	205 206
People's Telegraph Company.....	100	"	None.	..	..	100 110	..
St. Lawrence Tow Boat Co.....	100	"	..	3 Feb.	..	..	..
Tor'to Consumers' Gas Co.....	50	"	2p-c-3m	1 My Au Mar Fe	129 130	..	..
Union Per. Building Society.....	50	"	5	..	117 117 1/2	..	..
West'n Canada Bldg Soc'y.....	50	All.	5	..	145 146	..	..

SECURITIES.

	Toronto.	Montreal.	Quebec.
Canadian Gov't Deb. 6 p.c. stg.....	105 1/2 106 1/2	106	105 1/2 106
Do. do 5 p.c. cur., 1883.....	97 98	97 1/2 99	97 98
Do. do 5 do. stg., 1885.....	98 1/2 99	97 1/2 99	97 98
Do. do 7 do. cur.....	..	..	..
Dominion 6 p.c. 1878 cy.....	112 112 1/2	112 113	112
Dominion Bonds.....	..	..	..
Hamilton Corporation.....	..	..	..
Montreal Harbor, 5 p.c. d. 1869	..	..	..
Do. do 7 do. 1870.....	..	..	..
Do. do 6 1/2 do. 1875.....	..	106	..
Do. Corporation, 6 p.c. 1891.....	..	104 1/2 105	..
Do. 7 p.c. stock.....	119	117 1/2 118	117
Do. Water Works, 6 p.c. stg. 1885	..	..	..
Ottawa City 6 p.c. d. 1880.....	..	..	..
Quebec Harbour, 6 p.c. d. 1883.....	..	..	50 60
Do. do. do. do.....	..	..	60 70
Do. do. do. do.....	..	..	75 85
Do. City, 7 p.c. stock.....	..	..	100 100 1/2
Do. do 7 do. 8 do.....	..	..	100 100 1/2
Do. do 7 do. 5 do.....	..	..	100 100 1/2
Do. Water Works 6 p.c. st., 5 years	..	..	95 96 1/2
Do. do. 6 do. 1 1/2 do.....	..	..	..
Toronto Corporation, 6 p.c. st. 20 years.	95 96	..	..
Kingston City 6 p.c. 1872.....	..	..	..
County Debentures.....	102 1/2 103 1/2	..	..

PRODUCE—Comparative Price in Toronto Market

	1871. WEDNESDAY, June 21.		1871. WEDNESDAY, June 14.		1870. June 22.		1866. June 22.		1863. June 22.	
	\$ c.	¢	\$ c.	¢	\$ c.	¢	\$ c.	¢	\$ c.	¢
Wheat, Fall .. 60 lbs	1 25	@ 1 30	1 25	@ 1 30	1 20	1 25	1 00	@ 1 03	1 40	@ 1 50
Spring " "	1 23	1 26	1 23	1 27	1 12 1/2	1 15	0 97	0 98	1 35	1 41
Barley .. 48 lbs	0 58	0 65	0 55	0 63	0 60	0 65	0 60	0 60	1 00	1 05
Oats .. 34 lbs	0 47 1/2	0 48	0 40	0 48	0 38	0 40	0 52	0 53	0 45	0 47
Peas .. 60 lbs	0 80	0 85	0 80	0 85	0 76	0 77	0 65	0 75	0 75	0 79
Fleur, No. 1 Super. brl	5 10	5 20	5 30	5 40	5 00	5 10	4 45	4 55	6 10	6 20
Fancy " " brl	5 40	5 50	5 50	5 60	5 40	5 50	4 30	4 40	6 00	6 00
Extra " " brl	5 60	5 70	5 75	5 85	5 70	5 75	4 60	4 65	6 70	6 80
Oatmeal " " brl	5 20	5 30	5 20	5 30	3 90	4 00	5 50	5 75	5 75	6 00
Pork, Mess. " " brl	17 50	18 00	17 50	18 00	25 00	25 00	26 00	27 00	22 00	22 50

Insurance.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.

PRESIDENT.—The Hon. J. H. Cameron, D.C.L., Q.C., M.P. Vice President.—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. Other Directors.—C. J. Campbell, Esq., of Campbell & Cassels, Toronto; Hon. M. Cameron, Ottawa; W. J. Macdonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice President Bank of Commerce, Toronto; George Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co. and Fulton, Michie & Co. Toronto; Angus Morrison, Esq., Barrister, M.P., Toronto; James S. Crocker, Esq., Toronto. Manager.—Arthur Harvey, Esq., Fire Inspector.—Wm. Henderson, Esq., General Agent, Marine Department.—Capt. C. G. Fortier, Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....LONDON, ONT.

A purely Mutual—Purely Farmers' Company.
Capital, 1st January, 1870.....\$228,778 95
Cash and Cash Items.....\$76,874 06
With 32,822 Members.

THIS, the only "Fire Mutual" that has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers' business in Ontario, having last year issued 11,741 Policies, and a large increase has taken place in the business for the first five months of 1870. Its rates are as low as any we established company in the Dominion, and lower than those of a great many. For insurance, apply to any of the Agents, or address the Secretary, London, Ont.
N. B.—The "Agricultural" is now establishing Agencies portions of the Province of Quebec.

Dominion

Plate Glass Insurance Office.

Insurance against Breakages effected upon PLATE GLASS IN WINDOWS, DOORS, SHOW CASES, &c., &c. And TRANSIT.
ALEXANDER RAMSAY,
37, 39 and 41 Recollet Street, Montreal.

Insurance.

General Insurance Agency.

SWEETSBURG.....PROVINCE OF QUEBEC.

PROVINCIAL INSURANCE COMPANY,
FIRE AND MARINE

AGRICULTURAL INSURANCE COMPANY,
FARM PROPERTY ONLY.

TRAVELLERS' INSURANCE COMPANY,
LIFE AND ACCIDENTAL.

E. H. GOFF,
GENERAL AGENT,
SWEETSBURG,

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 29 CORNHILL, LONDON, ENGLAND, and
385 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg.

MORLAND, WATSON & Co., General Agents for Canada.
FRED. GOLE, Secretary.

36-ly W. M. WESTMACOTT, Agent at Toronto.

Montreal

Assurance Company.

INCORPORATED 1848.

CAPITAL.....\$800,000

INVESTED FUNDS (approximately).. 400,000

HEAD OFFICE.....MONTREAL.

A. MURRAY.....MANAGER

BRANCH OFFICE—32 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports or Great Britain) covered at moderate rates. 346m.

Queen

Fire and Life Insurance Company,
OF LIVERPOOL AND LONDON,

Accepts all ordinary Fire Risks on the most favorable terms.

LIFE RISKS

Will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000 Stg.

CANADA BRANCH OFFICE—Exchange Buildings, Montreal.
Resident Secretary and General Agent
A. MACKENZIE FRIBES,

13 St. Sacrament St., Merchants' Exchange, Montreal.
Wm. Rowland, Agent, Toronto. 1-ly

Insurance.

BEAVER AND TORONTO

Mutual Fire Insurance Company,

OFFICE, BANK OF TORONTO BUILDINGS, WELLINGTON ST.

Number of Policies issued to July, 1870, - - - 36,000
Premium Note capital, over - - - - - \$220,000

C. E. CHADWICK, INGERSOLL, President.
D. THURSTON, Toronto, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

MERCANTILE BRANCH.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Household Branch) and their contents, and City, Town, and Village Property generally. Also Country, Stores, Taverns, Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches. Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required. This company has authority under the Statute 27 and 28 Victoria, cap 29, to issue Policies of Insurance on LIVE STOCK.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

HOUSEHOLD BRANCH.

Non-hazardous Household Property will be insured for three years or less, on which a Premium Note averaging from 1 1/2 to 4 per cent. will be taken, of which a small sum must be paid in Cash at the time of insuring, and endorsed on the Note.

FARMERS' BRANCH.

Country Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs and Harness; and Farm Implements and Machines generally; Churches and School Houses, not situated in cities, towns or villages, and isolated from all other buildings.

Agents of this Company are not allowed to charge any fee for Application or Survey.

W. T. O'REILLY, Joint Secretaries.
H. HANCOCK,

NORTH BRITISH & MERCANTILE

Insurance Company.

Established 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS.....£2,838,118 18s. 8d. Stg.

The 25 £s. paid shares of this Company are now quoted on the London Stock Exchange at £23 10s. stg.

Fire and Life Insurance effected on the most favorable terms.

Toronto Branch:

LOCAL OFFICES, Nos. 4 AND 6 WELLINGTON STREET,
FIRE DEPARTMENT.....R. N. GOOCH, Agent.
LIFE DEPARTMENT.....H. L. HIME, Agent
General Agents for Canada,
MACDOUGALL & DAVIDSON.

LIFE ASSOCIATION OF SCOTLAND.

Invested Funds upwards of £1,000,000 sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holder's heirs, or other purposes.

CANADA—MONTREAL—PLACE D'ARMES.

DIRECTORS:

DAVID TORRANCE, Esq., (D. Torrance & Co.)
GEORGE MOFFATT, (Gillespie, Moffatt & Co.)
ALEXANDER MORRIS, Esq., M.P., Barrister, Perth.
Sir G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. TORRANCE & MORRIS.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

Inspector of Agencies—JAMES B. M. CHIPMAN.

Toronto Office—No. 32 WELLINGTON STREET EAST.

R. N. GOOCH, Agent.

THE LIVERPOOL AND LONDON AND GLOBE

INSURANCE COMPANY.

Capital, Surplus and Reserved Funds.....\$17,005,026.
Life Reserve Fund.....\$2,855,100.
Daily Cash Receipts.....\$20,000

Directors in Canada

T. B. ANDERSON, Esq., Chairman (President Bank of Montreal).
HENRY STARNES, Esq., Deputy Chairman (Manager Ontario Bank.)
E. H. KING, Esq., (General Manager Bank of Montreal).
HENRY CHAPMAN, Esq., Merchant.
THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE Risks taken at moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King street West, Toronto.

THOMAS BRIGGS Esq, Agent, Kingston

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,
Chief Agent for the Dominion,
Montreal

Insurance.

BRITON MEDICAL
And General Life Association,
 with which is united the
BRITANNIA LIFE ASSURANCE COMPANY.
Capital and Invested Funds, £750,000 Sterling.
ANNUAL INCOME, £220,000 Stg. :
 Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.
 28 TORONTO AGENT, 5 KING ST. WEST.
 Oct 17-9-1yr JAMES FRASER, Agent.

Fire and Marine Assurance.

THE BRITISH AMERICA
ASSURANCE COMPANY

HEAD OFFICE:
 CORNER OF CHURCH AND COURT STREETS,
 TORONTO.

BOARD OF DIRECTORS:

Hon. G. W. Allan, M.L.C.,	A. Joseph, Esq.,
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	G. P. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
	Thomas C. Street, Esq.,

Governor:
 GEORGE PERCIVAL RIDOUT, Esq.
 Deputy Governor:
 PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN.
 Marine Inspector: CAPT. R. COURNEN.
 Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.
 Agencies established in the principal cities, towns, and ports of shipment throughout the Province.
 THOS. WM. BIRCHALL,
 23-1y Manager.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE, HAMILTON, ONTARIO.

INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been Seventeen years in operation

THOMAS STOCK, President.
 RICHARD P. STREET, Secretary and Treasurer. 26

Aetna

Life Insurance Company of Hartford, Conn.

THE AETNA is not surpassed in economical management in financial ability, in complete success, in absolute security, by any company in the world.
 Its valuable features

LOW CASH RATES

ANNUAL DIVIDENDS, JUST NOT-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.
 JOHN GARVIN,
 General Agent, No. 2 Toronto Street, Toronto.

Agricultural

Insurance Company of Watertown.

ASH ASSETS \$500,000
 DEPOSITED AT OTTAWA \$54,500

THIS Company is prepared to do a FARM, LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,
 Agent for Toronto and Vicinity.
 HENRY CLINE, General Agent, Kingston.
 OFFICE—WELLINGTON STREET, TORONT

Insurance.

CANADA
Life Assurance Company.

ESTABLISHED 1847.

THE recent failures of Insurance Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

CANADA LIFE

to know that in every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

SECURITY AND SAFE CUSTODY

of its funds and property. This may be seen by the following documents:

1st. The report by a COMPETENT AND SKILFUL AUDITOR, showing that the books, accounts and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have SEEN and IDENTIFIED the VARIOUS SECURITIES held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

HON. ELIZUR WRIGHT, of BOSTON.

A Comparison of the Company's Profit Bonuses, and its rates for insurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

HEAD OFFICE, IN HAMILTON, ONT.

A. G. RAMSAY, MANAGER.

Agent in Toronto, E. BRADBURNE, Esq., Toronto Street.
 General Agent for Eastern Ontario, GEORGE A. COX, Peterborough.

The Gore District

Mutual Fire Insurance Company

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,
 Secretary & Treasurer

ROBT. McLEAN, Inspector of Agencies.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS Company is established for the Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.
 Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property, at Low Rates.

BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO
 Aug 15-1yr

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,

BINTOUL BROS.,

24 St. Sacrament Street, Montreal.

JAMES E. SMITH, Agent.
 Toronto, 8 Manning's Block, Front Street.

Insurance.

Reliance

Mutual Life Assurance Society

OF LONDON, ENGLAND. Established 1840.
 GOVERNMENT DEPOSIT.....\$100,000

Head Office for the Dominion of Canada:
 229 ST. JAMES STREET, MONTREAL.
 Directors—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B. St. Hilaire; the Hon. Jno. Hamilton, Hawkesbury; F. Wolferstan Thomas, Esq., Cashier Molson's Bank.

RESIDENT SECRETARY—James Grant.
 Net Assets, as at 31st Dec. 1869.....\$1,400,145 00
 Net Liabilities, do. do. 1,298,625 00

Surplus.....\$101,520 00
 Prospectuses, &c., can be had on application at the Head Office, or at any of the Agencies.

JAS. GRANT, Resident Secretary.

AGENTS:
 MESSRS. CLARK & FIELDE,
 Stock Brokers, &c., 2 Wellington Chambers, Jordan Street, Toronto.

WESTERN

Assurance Company.

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JNO. McMURRICH, President.
 CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq.	NOAH BARNHART, Esq.
JOHN FISKEN, Esq.	ROBERT BEATTY, Esq.
A. M. SMITH, Esq.	WM. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, Secretary.

J. MAUGHAN, Jr., Assistant Secretary.

WM. BLIGHT, Fire Inspector.

CAPT J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail steam.

On Cargoes by steamers to and from British Ports.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE: WATERLOO, ONTARIO.

ESTABLISHED 1868.

THE business of the Company is divided into three separate and distinct branches, the

VILLAGE, FARM, AND MANUFACTURES.
 Each Branch paying its own losses and its just proportion of the managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
 J. HUGHES, Inspector. 15-yr

London Assurance Corporation.

FIRE AND LIFE.

ESTABLISHED BY ROYAL CHARTER, 1720.

FUNDS IN HAND.....£2,463,533 17s 4d. Stg.

HEAD AGENT, MONTREAL—ROMEO H. STEPHENS,
 No. 56 St. Francois Xavier Street.

S. F. HOLCOMB, Agent,
 No. 2 Exchange, Toronto.

THE MONETARY AND COMMERCIAL
TIMES—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways, Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE:
 CANADIAN SUBSCRIBERS.....\$2 a year.
 BRITISH ".....10s. stg. a year.
 AMERICAN ".....\$3 U. S. cy.
 Canadian postage prepaid on foreign subscriptions.

Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,
 Business Manager.