

No. 61.

4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act respecting the Canadian Pacific
Railway Company.

First reading, April 18, 1899.

(PRIVATE BILL.)

Mr. GIBSON.

OTTAWA
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1899

An Act respecting the Canadian Pacific Railway
Company.

WHEREAS the Canadian Pacific Railway Company has, by Preamble.
its petition, prayed that it be enacted as hereinafter set
forth, and it is expedient to grant the prayer of the said
petition: Therefore Her Majesty, by and with the advice and
5 consent of the Senate and House of Commons of Canada, enacts
as follows:

1. The Canadian Pacific Railway Company, hereinafter Line of
railway
authorized
in Manitoba.
called "the Company," may construct, acquire and operate a
railway from a point at or near the north terminus of its
10 Stonewall branch in the province of Manitoba; thence north-
erly and north-easterly to a point on the west shore of Lake
Winnipeg, between Gimli and Arnes, and a railway from a
point on the one last named, thence in a direction generally
north-west to a point on the east shore of Lake Manitoba
15 between Marsh Point and the north boundary of township
twenty-five; and also a railway from a point at or near Reston,
on the Company's Souris branch, thence in a general westerly
direction to a point in the Moose Mountain district, thence in
a westerly and north-westerly direction to a point at or near
20 Regina.

2. The said railways shall be commenced within three years, Time for
construction
limited.
and completed within five years, after the passing of this Act,
otherwise the powers granted for such construction shall cease
and be null and void as respects so much of the said railways
25 as then remains uncompleted.

3. The Company may issue bonds which shall be a first Bond issue.
lien and charge and be secured exclusively upon all or any one
or more of the railways to be constructed under this Act in
the same way and with the same effect as if the same were a
30 branch railway within the meaning of section 1 of chapter 51
of the statutes of 1888, and the said section shall apply accor-
dingly; or, in lieu of such bonds, the Company may issue
Debenture
stock.
consolidated debenture stock, the holders of which shall have
equal rights in all respects, and rank pari passu with holders
35 of such consolidated debenture stock as the Company has been,
before the passing of this Act, authorised to issue.