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No. 61.

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4th Session, 8th Parliament, 62 Victoria, 1899

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BILL.

An Act respecting the Canadian Pacific Railway Company.

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First reading, April 18, 1899.

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(PRIVATE BILL.)

Mr. GIBSON.

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OTTAWA  
Printed by S. E. DAWSON  
Printer to the Queen's most Excellent Majesty  
1899

An Act respecting the Canadian Pacific Railway Company.

**W**HÈREAS the Canadian Pacific Railway Company has, by Preamble, its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. The Canadian Pacific Railway Company, hereinafter called "the Company," may construct, acquire and operate a railway from a point at or near the north terminus of its line of railway authorized in Manitoba.  
10 Stonewall branch in the province of Manitoba; thence north-easterly and north-easterly to a point on the west shore of Lake Winnipeg, between Gimli and Arnes, and a railway from a point on the one last named, thence in a direction generally north-west to a point on the east shore of Lake Manitoba  
15 between Marsh Point and the north boundary of township twenty-five; and also a railway from a point at or near Reston, on the Company's Souris branch, thence in a general westerly direction to a point in the Moose Mountain district, thence in a westerly and north-westerly direction to a point at or near  
20 Regina.
2. The said railways shall be commenced within three years, and completed within five years, after the passing of this Act, otherwise the powers granted for such construction shall cease and be null and void as respects so much of the said railways as then remains uncompleted.  
Time for construction limited.
3. The Company may issue bonds which shall be a first lien and charge and be secured exclusively upon all or any one or more of the railways to be constructed under this Act in the same way and with the same effect as if the same were a branch railway within the meaning of section 1 of chapter 51 of the statutes of 1888, and the said section shall apply accordingly; or, in lieu of such bonds, the Company may issue consolidated debenture stock, the holders of which shall have equal rights in all respects, and rank pari passu with holders 35 of such consolidated debenture stock as the Company has been, before the passing of this Act, authorised to issue.  
Bond issue.  
Debenture stock.