

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Vol. 25, No. 16. }  
NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 21, 1887.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

## GAULT BROS. & CO.

IMPORTERS OF

*British and Foreign*

## DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

**MONTREAL.**

MONTREAL

## Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

### FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

## FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

## JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

1887 \* FALL \* 1887

## ASSORTING SEASON.

### Departments

### Complete.

WE SOLICIT YOUR ORDERS.

## JOHN MACDONALD & CO.

21 to 27 Wellington St. E.,  
30 to 36 Front St. E.,

**TORONTO,**

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

## M. Fisher, Sons & Co.

### WOOLLEN

### MANUFACTURERS

### and IMPORTERS.

## 27 & 29 Victoria Sq.,

**MONTREAL.**

734 Broadway, - - New York.

And

George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

## FALL TRADE

### TOYS AND FANCY GOODS, &c.

We would respectfully notify the TRADE generally that our stock is now complete in every department, and would solicit a call by all buyers visiting Montreal or Toronto.

## DOLLS

of every description.

Games, Blocks, Sleighs, Toboggans, Snow Shoes, Tin and Wood Toys, &c., &c. Cabinets, Work Boxes, Desks, Albums, Odor Stands, Vases, Fine China Goods, Pocket Books, Leather Bags, Plush Goods, &c., &c.

The largest and most complete assortment ever exhibited in Canada.

## H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.  
56 & 58 Front St. W., Toronto.

If not already received send for illustrated catalogue.

## S. GREENSHIELDS, SON & CO.

### Wholesale

## DRY GOODS

### MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

## MONTREAL.

SAMPLE ROOMS:

28 & 40 Rossin House, Toronto

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1818.

Capital All Paid Up, \$12,000,000
Reserve, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Sir DONALD A. SMITH, K.C.M.G., President.
Gro. A. DRUMMOND, Esq., Vice-President.
Gilbert Scott, Esq., Hugh McLennan, Esq.
Alexander Murray, Esq., Hon. John Hamilton.
A. T. Paterson, Esq., Edward B. Greenshields, Esq.
W. C. McDonald, Esq.
W. J. BUCHANAN, General Manager.
E. S. CLOUSTON, Assistant General Manager.
A. MacNider, Asst. Gen. Manager and Inspector.
E. M. SHADBOLT, Assistant Inspector.
A. B. BUCHANAN, Secretary.

Branches in Canada:

MONTREAL, E. S. Clouston, Manager.
H. V. Meredith, Asst. Mgr.

Almonte, Ont. Halifax, N.S. Port Hope, Ont.
Helleville, " Hamilton, Ont. Quebec, Que.
Brantford, " Kingston, " Regina, Ass'n.
Brookville, " Lindsay, " Sarnia, Ont.
Calgary, Alberta London, " Stratford, Ont.
Chatham, Ont. Moncton, N.B. St. John, N.B.
Chatham, N.B. Ottawa, Ont. St. Mary's, Ont.
Cornwall, Ont. Perth, " Toronto, "
Goderich, " Peterboro', Ont. Vancouver, B.C.
Guelph, " Picton, Ont. Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 22 Abchurch Lane, E.C. C. Ashworth, Manager.
London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq.

Bankers in Great Britain.—London, the Bank of England; The Union Bank of London; The London and Westminster Bank; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, W. Munro, Manager; R. V. Heiden, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Newfoundland, The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

THE BANK OF TORONTO, CANADA.

Incorporated 1855.—

Paid-up Capital, \$2,000,000. Res. \$1,250,000

DIRECTORS:

GEORGE GOODERHAM - President.
WM. H. BEATTY - Vice-President.
W. R. Wadsworth. Wm. Geo. Gooderham.
Alex. T. Fulton. Henry Cavithra.

Head Office, Toronto.

DUNCAN COULSON, - - - Cashier.
HUGH LEACH, - - - Assistant Cashier.
J. T. M. BURNSIDE, - - - Inspector.

BRANCHES:

Montreal, J. Murray Smith, Manager; Peterboro', I. H. Roper, Manager; Cobourg, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, J. A. Strathly, Manager; St. Catharines, G. W. Hodgets, Manager; Collingwood, W. A. Copeland, Manager; Petrolia, P. Campbell, Manager; Ganouque, P. F. Howe, Acting Manager.

BANKERS:

London, Eng., The City Bank, Limited; New York, National Bank of Commerce.
Collections on file on the best terms.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.

DIRECTORS:

W. Weir, Pres.; J. G. Davie, Vice-Pres.; The Hon. A. H. Paquet, Simonville Voire, John McDougall, C. F. Vinet, Ubaldo Garand, Cashier.
Branch at Burthior, - - - A. Gariopy, Manager.
Branch at Laculte, - - - Geo. Dastous, "
Branch at Louiseville, F. X. O. Lacombe, "
Branch at Nicolet, - - - C. A. Sylvestre, "
Branch at St. Cosme, - - - M. L. J. Lucasse, "
Branch at St. Jerome, - - - J. A. Theberge, "
Branch at Pt. St. Charles (City), W. J. E. Wall, "
Agents at New York:
The National Bank of the Republic.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry R. Farrer. Frederic Lyubbock.
Richard H. Glyn. George D. Whittman.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.
Brantford Ottawa Halifax, N. B.
Paris Montreal Victoria, B.C.
Hamilton Quebec Vancouver, B.C.
Toronto St. John, N.B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stikeman. Agents.
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcourat, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 875,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - - - President.
J. H. R. MOLSON, Esq., - - - Vice-President.
R. W. Shepherd, Esq. Sir D. L. Macpherson.
A. F. Gault, Esq. S. H. Ewing, Esq.
F. WOLFERSTAN THOMAS, Gen. Manager.
M. HEATON, - - - Inspector.

BRANCHES IN CANADA.

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.
Brookville, Ont. Morrisburg, Ont. St. Hyacinthe.
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.
Hamilton, Ont. Ridgeway, Ont. Trenton, Ont.
London, Ont. Smiths Falls, Ont. Waterloo, Ont.
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Bank of Buffalo. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Letters of Credit issued available in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital, \$5,799,200
Reserve Fund, 1,700,000

Head Office, - Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, - - - President.
ROBERT ANDERSON, Esq., Vice-President.
J. P. Dawes, Esq. Jonathan Hodgson, Esq.
H. M. Allan, Esq. John Cassils, Esq.
Hector Mackenzie, Esq. John Duncan, Esq.
Hon. J. J. C. Abbott, M. P.
GEORGE HAGUE, - - - General Manager.
W. N. Anderson, Superintendent of Branches.

BRANCHES IN ONTARIO AND QUEBEC:

Belleville. Kingston. Quebec.
Berlin. London. Renfrew.
Brampton. Montreal. Sherbrooke, Que.
Chatham. Mitchell. Stratford.
Galt. Napanee. St. Johns, Que.
Gananoque. Ottawa. St. Thomas.
Hamilton. Owen Sound. Toronto.
Ingersoll. Perth. Walkerton.
Kincardine. Prescott. Windsor.

BRANCHES IN MANITOBA:

Winnipeg. Brandon.

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York—61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York—The Bank of New York, N. B. A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and Drafts on New York bought and sold.

Letters of Credit issued, available in China, Japan, and other foreign countries.

Collections made on favorable terms.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,200,000
Reserve, 200,000

JACQUES GRENIER, - - - President.

A. A. TROTTER, - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager. Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited. New York.—National Bank of the Republic. Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$2,000,000

DIRECTORS:

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., - - - Vice-President.
Hon. P. Garneau. M. W. Baby, Esq.
T. LeDroit, Esq. Frs. Kirouac, Esq.
U. Tessier, Esq. P. LAFRANCE, Cashier.

BRANCHES:

Montreal—C. A. Vallée, Manager. Sherbrooke—Manager. Ottawa—C. H. Carrière, Manager.

AGENTS

England—National Bank of Scotland, London, France, Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick. Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.



The Chartered Banks.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D., 1818.

**CAPITAL, \$3,000,000.**

HEAD OFFICE, - - - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President.  
WILLIAM WITHALL, Esq., Vice-President.  
George R. Renfrew, Esq., Cashier.  
JAMES STEVENSON, Esq., Cashier.  
Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Mainland, Phelps & Co.  
Agents in London—The Bank of Scotland.

Loan Societies.

**Dominion Savings & Investment Soc.**

LONDON, - - - - - ONTARIO.

Incorporated 1872.  
Capital, - - - - - \$1,000,000.00  
Subscribed, - - - - - 1,000,000.00  
Paid-up, - - - - - 868,840.28  
Reserve Fund, - - - - - 149,000.00  
Contingent Fund, - - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.  
Money received on deposit and interest allowed thereon.

**F. B. LEYS, Manager.**

**The London Loan Co'y of Canada.**

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$49,755.54; Assets, \$899,316.30.  
Directors—THOMAS KENT, President; JAS. OWREY, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KENT.  
Solicitors—Gibbons, McNab, Mulkeru & Farper.  
Bankers—Merchants Bank of Canada.  
Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Ablion Block, No. 433 Richmond Street, London, Ont.

**THE Ontario Investment Associa'n (LIMITED),**

OF LONDON, ONTARIO.

Capital Subscribed, - - - - - \$2,665,000.00  
Capital Paid-Up, - - - - - 700,000.00  
Reserve Fund, - - - - - 800,000.00  
Investments, - - - - - 2,300,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 77 George St., Edinburgh.

Head Office, London, Ontario.  
HENRY TAYLOR, CHARLES MURRAY,  
Manager. President.

**THE CANADIAN JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW

DEVOTED TO  
Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.  
Issued Every Friday Morning. —  
SUBSCRIPTION:

Montreal Subscribers, - - - - - \$3 a year  
Mail Subscribers to any other part of Canada, \$2 " "  
British Subscribers, - - - - - 10s. stg  
American " - - - - - \$3  
Single copies - - - - - 10c. each

Editorial and Business Offices:

Nos. 303 & 305 ST. JAMES STREET,  
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.  
We do not undertake to return unused manuscripts.  
All payments to be made to headquarters at Montreal.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

HEAD OFFICE, - - - - - TORONTO.

Capital, - - - - - \$1,250,000  
Reserve, - - - - - 150,000

DIRECTORS:

S. NORDHEIMER, Esq., PRESIDENT  
J. S. PLAYFAIR, Esq., VICE-PRESIDENT  
Wm. Galbraith, Esq., Edward Curney, Esq.  
Hon. S. C. Wood, H. E. Clarke, Esq., M.P.P.  
J. W. Langmuir, Esq.  
G. W. YARKER, GENERAL MANAGER.  
A. E. PLUMMER, Inspector.

Branches:—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, and Winnipeg.  
New York, - American Exchange National Bank  
Chicago, - The American Exchange National Bank  
Great Britain, - The National Bank of Scotland

**UNION BANK OF CANADA.**

Capital Paid-up.....\$1,200,000  
Reserve.....50,000

HEAD OFFICE, - - - - - QUEBEC.

DIRECTORS.

ANDREW THOMSON, Esq., President.  
E. J. PRICE, Esq., Vice-President.  
Hon. Thomas McGreevy, D. C. Thomson, Esq.  
E. Giroux, Esq., E. J. Hale, Esq.  
Sir A. T. Galt, G.C.M.G., Cashier.  
E. WEBB,

BRANCHES.

Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Iroquois, West Winchester, Winnipeg, Lethbridge (Alberta), Alexandria.  
FOREIGN AGENTS.—London—Alliance Bank, Limited.  
New York—National Park Bank.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000  
Reserve, - - - - - 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any branch of the Bank of Montreal.

**COMMERCIAL BANK**

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Incorporated 1858.  
Established 1857.

Capital, - - - - - \$306,000  
Reserve, - - - - - 100,000

HENRY COOK, Manager.  
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.  
Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

**BAYLIS MANUFACTURING CO'Y,**

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,

MACHINERY OILS & AXLE GREASE,

AND DEALERS IN

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,  
MONTREAL.

The Chartered Banks.

**ONTARIO BANK.**

Capital Paid-Up, - - - - - \$1,500,000  
Reserve Fund, - - - - - 500,000

HEAD OFFICE, TORONTO.

DIRECTORS.—Sir Wm. P. HOWLAND, President; DONALD MACRAE, Esq., Vice-President; Hon. C. F. Fraser, G. M. Ross, Esq., R. K. Burgess, Esq., A. M. Smith, Esq., G. R. R. Cockburn, Esq.  
C. HOLLAND, General Manager.

BRANCHES—Bowmanville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Port Arthur, Whitby, Winnipeg, Man., and 476 Queen Street West, Toronto.

AGENTS—London, Eng.—Alliance Bank, Bank of Montreal. New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang. Boston—Tremont National Bank. Chicago—Bank of Montreal. Oswego—First National Bank. St. Paul—Merchants' National Bank. Nova Scotia—Peoples' Bank, Halifax. New Brunswick—Bank of Montreal, St. Stephen, N.B. P. E. Island—Merchants' Bank of Halifax at Charlottetown.

**ST. JOHNS BANK.**

L. MOLLER, President, St. John's. W. BROSSKAU, Merchant, St. John's, Vice-President. Jas. O'Caun, Coal Merchant, St. John's; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Mollere, Agent.

Capital Subscribed, - - - - - \$540,000  
Authorized, - - - - - 1,000,000  
Capital Paid In - - - - - 228,420  
Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

**Hamilton Provident and Loan SOCIETY.**

President, GEORGE H. GILLESPIE.  
Vice-President, JOHN HARVEY.

Capital Subscribed, - - - - - \$1,500,000.00  
" Paid-Up, - - - - - 1,100,000.00  
Reserve and Surplus Profits, - - - - - 183,441.92  
Total Assets, - - - - - 3,255,529.93

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts.,  
HAMILTON, ONT.

**JAMES BAXTER & CO.**

Bankers - - Brokers;

DIAMONDS, BULLION, WATCHES,

128 St. James Street,

MONTREAL.

**J. W. POTTS & Co.**  
AUCTIONEERS

—AND—

**COMMISSION MERCHANTS**

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce,  
41 & 43 GERMAIN STREET,

Opposite Country Market,

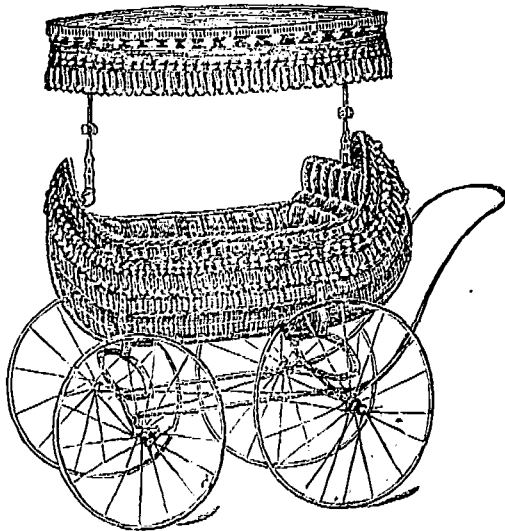
**ST. JOHN, N. B.**

REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.



**J. C. COOPER,**

MANUFACTURER OF



**CARRIAGES, SLEIGHS, &c.**  
 4 MAGILL STREET,  
 Hamilton, - - Ont.

**THE LANG MANUFACTURING COMPANY,**

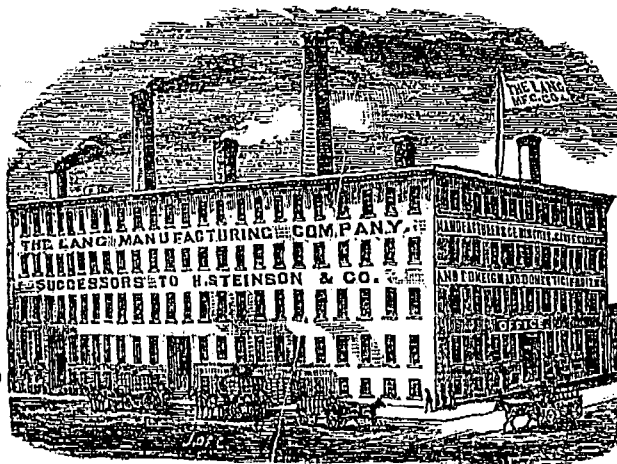
SUCCESSORS TO

**H. STEINSON & CO.**

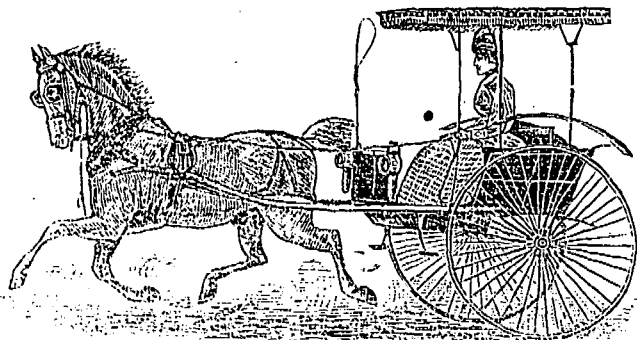
**BISCUITS AND CONFECTIONERIES,**

Importers and General Dealers in

Foreign & Domestic Fruits, &c., &c.



16, 18 & 20 St. Montague Street,  
 MONTREAL.



**PERRY CART WITH CANOPY TOP.**

The first and only two-wheeler made that positively has no Horse Motion whatever.  
 The first and only Cart made that gives the horse no Cart Motion, and does not chafe its back.  
 A Vehicle that rides as steady with Two Wheels as a buggy with Four, and draws one-third easier.  
 A Cart that rides easier than a Buggy.

Manufactured by the **ASHLEY CARRIAGE COMPANY, Ltd.,**  
**BELLEVILLE, Ont., Can. JAS. ST. CHARLES, Manager.**

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

A large stock always on hand.

**Roman Cement, Portland Cement, Water Lime.**

Drain Pipes Vent Linings,  
 Fire Covers, Fire Bricks, Fire Clay,  
 Whiting, Plaster of Paris,  
 Borax, China, Clay, Etc.

**THE GILBERT**

**Blasting and Dredging Co'y**

(LIMITED).

**CONTRACTORS, MONTREAL.**

THE

**Gilbert Brothers Engineering Co.**

(LIMITED)

**CONTRACTORS, MONTREAL.**

ESTABLISHED 1801.

**The Oldest and Most Reliable China House in Canada.**

Offices & Sample Rooms: 339 & 341 St. Paul Street.  
 Warehouses: 8 & 10 Lennox Street, 28 & 30 St. Charles Street.

**JOHN L. CASSIDY & CO.**

Importers of

BRITISH, FOREIGN AND AMERICAN

**China, Glass and Earthenware.**

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies

**MONTREAL.**

**THE MONCTON COTTON MANUF'G CO.**

MONCTON, N. B.

Manufacturers of

**BROWN COTTONS & SHEETINGS,**

Cotton Yarns, &c.

**THOMPSON & CO., SHERBROOKE, QUE.,**

Manufacturers of

**BOBBINS & SPOOLS**

OF EVERY DESCRIPTION

For Woolen, Cotton and Rope Mills.

Extra facilities for supplying new mills and filling large orders.

Correspondence Solicited. Orders promptly filled.

# ARE YOU ALIVE

To the importance of handling the Best Goods that the market affords?

In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

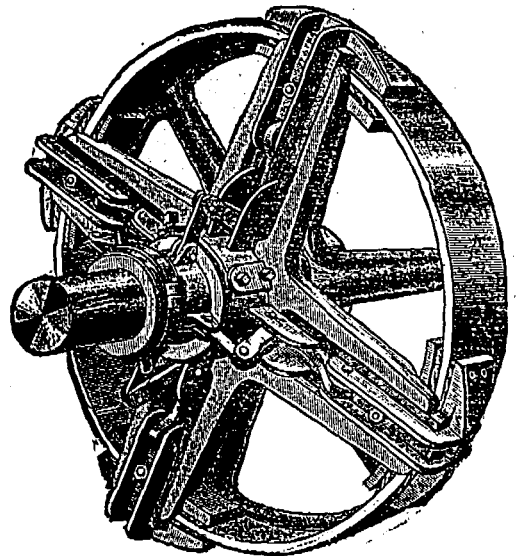
In this connection we urge your examination of the

## Hill Friction Clutch,

which we believe excels all others in

**COMPACTNESS,-- RIGIDITY,-- AND-- SIMPLICITY.**

Correspondence Solicited.



Cut-off Coupling.

**MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.**

## GURNEY & WARE'S STANDARD SCALES

For Railroads, Rolling Mills, Grist Mills,  
and Elevators.

SCALES FOR EVERYTHING, HAY, COAL, AND STOCK.  
ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS.

### DAIRY AND FARMERS' SCALES,

*Fish, Pork, and Wood Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggons, all sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.*

Every Scale Warranted. All Makes Promptly Repaired.

Send for Illustrated Catalogue to

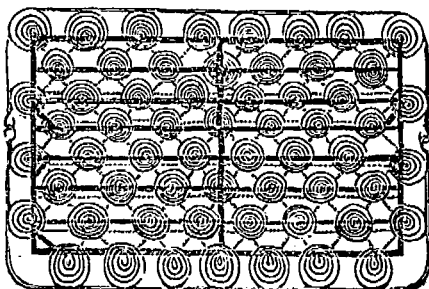
**GURNEY & WARE, - - - - Hamilton,**

E. & C. GURNEY & CO.,

387 St. Paul Street, MONTREAL.

E. & C. GURNEY & CO.,

Rupert Street, WINNIPEG, Man.



Wilder's Metallic Folding Spring Bed,  
The only genuine Spring Bed ever offered to the public.

**H. A. WILDER & CO.,**

Manufacturers of

**MATTRESSES OF EVERY DESCRIPTION,**

402 & 404 St. James Street, Montreal.

FOR SALE CHEAP.

TWO

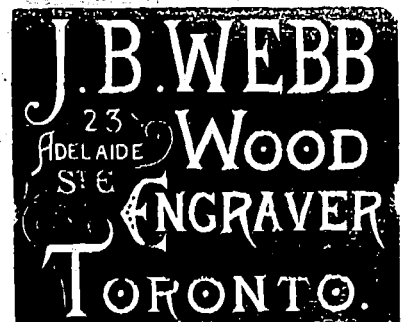
**JOB PRESSES** PEERLESS AND UNIVERSAL

JOURNAL OF COMMERCE,  
303 St. James Street.

### ENVELOPES

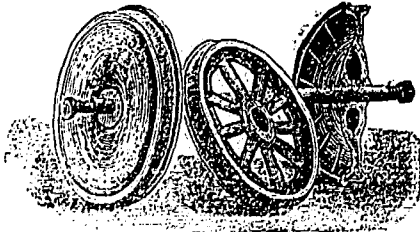
STAMPED IN RELIEF COLORS  
NO CHARGE FOR DIES.

**GEORGE BISHOP & CO.,**  
69 St. James Street, Montreal.





MONTREAL CAR WHEEL WORKS, Montreal.



MANUFACTURERS OF  
Railway Car Wheels and Charcoal Pig Iron.

J. R. McLAREN, Jr.

MANUFACTURER OF

SHARP'S PATENT SAFETY  
**Automatic Oil Cabinet.**

Safety.		No Waste.
Economy.		No Dirt.
Durability.		No Danger.
Convenience.		No Small.

63 College St., MONTREAL.

**THE GREAT DEMAND**

of the renting season of 1887 was for tenements, and to meet this demand many Landlords and Builders are rushing into TENEMENTS. We have made a specialty of heating this class of Buildings, and are prepared to tender on them, heating each one separately, and guarantee them to heat satisfactorily.

E. C. MOUNT & CO.

Plumbers, Gas and Steam Fitters,

16 VICTORIA SQ., MONTREAL.

Telephone No. 1265.

**RUNCIMAN BROS.**  
GODERICH, ONT.

Mill Contractors & Engineers

Plans, Specifications and Programmes for

Gradual Reduction  
**MILLS**  
A SPECIALTY.

Rolls, Purifiers, Centrifugal Reels and Wheat Cleaning Machinery.

Dealers in all Kinds of Mill Furnishings.

*Excelsior Mnf<sup>o</sup>. and Refining*  
COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening & Anti-Friction Metal.

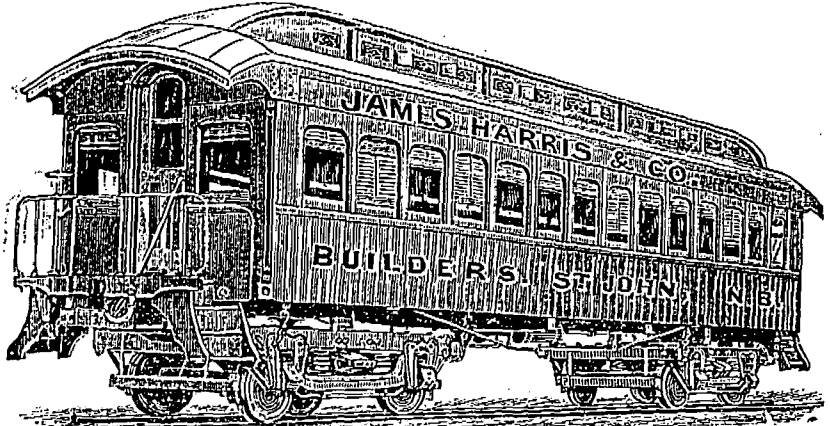
Send for list of Testimonials, &c.

**New Brunswick Foundry Railway Car Works**

PORTLAND ROLLING MILL.

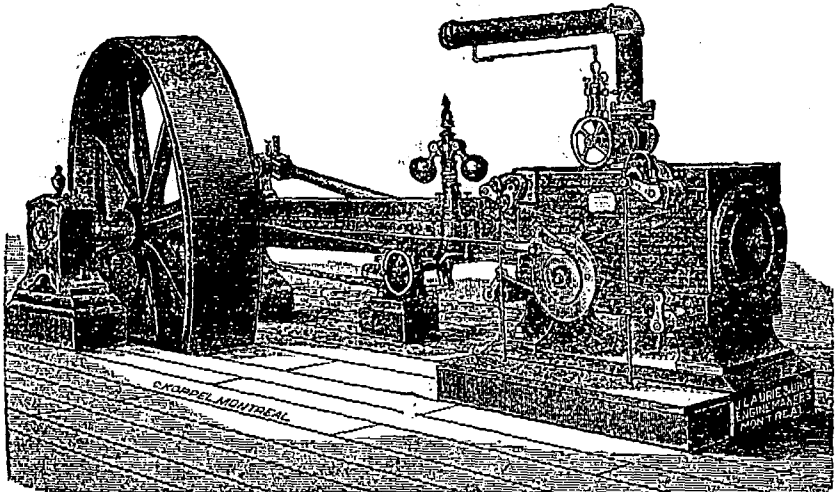
J. HARRIS & CO.

ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axes, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.



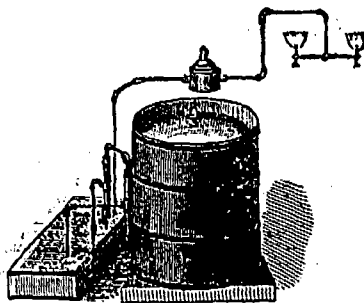
**JOHN LAURIE & BRO.**

MANUFACTURERS OF

Corliss Automatic Steam Engines, Steam Pumps and all kinds of Machinery,

72 & 74 WELLINGTON ST. AND 81 & 83 PRINCE ST., MONTREAL.

**AUTOMATIC WATER GAS.**



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale. In use by several leading institutions.

BEN. TRIPP,

231 Commissioners St., Montreal.

**E. R. MOORE & CO.**

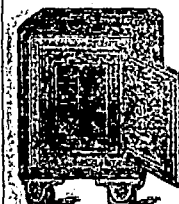
96 to 104 Mill Street,

ST. JOHN, N. B.

Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, Tacks, Finishing Brads, Shoe Nails, &c.

**CHAMPION  
FIRE & BURGLAR PROOF  
SAFES.**



These Safes are warranted to be the best filled, best and strongest made, and from the very latest improved States patterns. Prices and terms to suit. It will cost you nothing to call and see them before buying. Second hand Safes at your own price. One half minute's walk from Post Office.

S. S. KIMBALL, 577 Craig Street.  
P. O. Box 945. MONTREAL

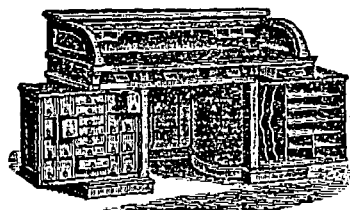
# W. STAHLSCHMIDT & CO.

PRESTON, ONT.,

MANUFACTURERS OF

*School, Office, Church and Lodge Furniture.*

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887.



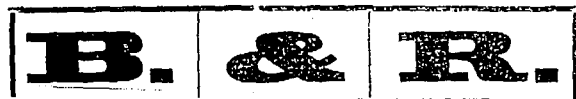
ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.  
Patented January 14th, 1886.

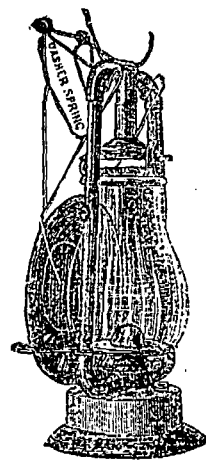
*H. NIGHTINGALE, Montreal Representative, 1803 Notre Dame St.*

—1887—

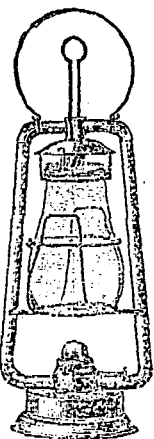


IMPROVED TUBULAR LANTERN.

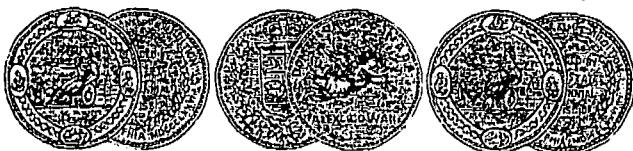
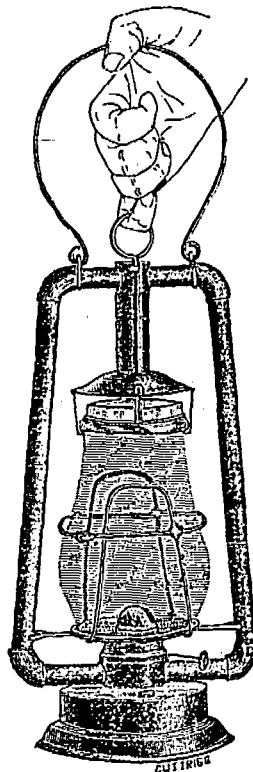
Safety Burner, with New Locking Attachment.  
Each Lantern is Wicked ready for Lighting.



Burn & Robinson Manufacturing Co.  
MANUFACTURERS,  
HAMILTON, - ONTARIO.



FOR SALE BY ALL JO



Manufacturers of Oil of Vitriol, Mariatic and Nitric Acids of all strengths, and of best quality; Phosphates of Lime, Superphosphates, &c. Silver and Bronze Medals Centennial Exhibition, 1876. Prompt attention given to textile manufacturers' orders.

HENRY TORRANCE, Manager, Brockville, Ont.

BROCKVILLE  
CHEMICAL  
AND  
Superphosphate  
Co'y (Limited).

## THE BEST BRANDY

IN THE MARKET.

Grande Fine Champagne

OF MESSRS. P. FRAPIN & CO.,  
Propriétaires, Viticulteurs,

SEGONZAC-COGNAC

Genl. Agent for Canada:

EUG. DU PLESSIS, SOREL, P.Q.

Apply or send for price current.

GRATEFUL—COMFORTING.

## EPPS'S COCOA.

BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:

JAMES EPPS & CO., Homoeopathic Chemists,

London, England.

Sole Agent for Canada, C. E. COLSON, Montreal.

## JOCKEY CLUB



## BITTERS

THE NEW ENGLISH TONIC!

SOLD BY

Dufresne & Mongenais, Montreal,

Sole Agents for the Province of Quebec.



GILMOUR & CO.

25 St. Peter St., MONTREAL.

Agents for Ontario and Quebec.

Leading Manufacturers, &c.

**D. MORRICE, SONS**  
& CO.,

Manufacturers' Agents, &c.  
MONTREAL & TORONTO.

**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings Bleached Sheetings, Canton Flannels, Y ns, Bags, Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO. (Hochelaga.)**

Heavy Brown Cottons and Sheetings.

**TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.**

The Wholesale Trade only Supplied.

**GEO. H. LABBE & CO.**

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding, WHOLESALE,

NO. 445 ST. JAMES STREET, (Formerly Bonaventure St.), MONTREAL, P.Q.

Leading Manufacturers, &c.

**CANTLIE, EWAN & CO.**  
GENERAL MERCHANTS  
And Manufacturers' Agents.

BLEACHED SHIRTINGS, GREY SHEETING, TICKINGS, WHITE, GREY & COLD BLANKETS, FINE AND MEDIUM TWEEDS, KNITTED GOODS, PLAIN & FANCY FLANNEL, LOW TWEEDS, ETOFFES, &c.  
Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.  
MONTREAL. | TORONTO.

**BUCHAN'S**  
**Sterling Exchange Tables**  
ADVANCING BY SIXTEENTHS.  
—ALSO TABLES FOR—  
Calculations for transactions in American or Domestic Exchange  
At both Discount and Premium.  
**PRICE, - - - - \$5.00**  
MORTON, PHILLIPS & BULMER,  
Stationers, Blank Book Makers and Printers,  
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

**KNITTING SILK,**

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

**BELDING, PAUL & CO.**  
MONTREAL.

**FERGUSLIE**

**THREADWORKS**

PAISLEY, SCOTLAND.

**J. & P. COATS, Proprietors.**

THE largest Thread Works in the World. Employ between 3,000 and 4,000 hands since 1877, and have largely added to the number since the new mill, 392 x 132 feet and 98 feet in height, has been completed.

**CLAPPERTON'S**

EXTRA SUPER 6-CORD

**Spool Cotton.**

**KNOX'S**  
**LINEN THREADS**

— AND —

**GILLING NETS.**

Agents for Canada.

**GEO. D. ROSS & CO.,**  
648 CRAIG STREET,  
MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

**J. & T. BELL,**

Manufacturers of

**FINE BOOTS & SHOES,**  
WHOLESALE,

1667 Notre Dame Street.

THE  
**J. A. CONVERSE**

---

**CORDAGE AND PLASTER**

---

**WORKS.**

**A. W. MORRIS & BRO., Proprietors,**  
MONTREAL, Que.

ALEX. W. MORRIS. CHAS. B. MORRIS.

Send for Quotations.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's  
M. H. Q.  
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.  
3 Wellington Street East, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
LISBURN.

Received  
Gold Medal

THE  
Grand  
Prix  
Paris Ex-  
hibition,  
1878.



Received  
Gold Medal

THE  
Grand  
Prix  
Paris Ex-  
hibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,  
SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

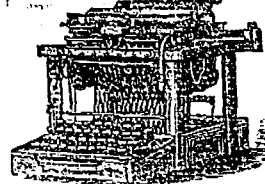
Leading Wholesale Trade of Montreal.

TIFFIN BROS.  
MONTREAL,  
General Merchants & Importers

— TEAS —  
Mediterranean Goods and  
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:  
A Cargo each Barbadoes Molasses and  
Porto Rico Sugar.  
Samples and quotations furnished to the trade  
on application.

THE STANDARD



MONTREAL,  
27th May, 1885.

J. O'FLAHERTY.  
We had in our  
Office a Writing  
Machine of an-  
other make, but  
could never get  
satisfactory re-  
sults. We were  
induced to try the  
No. 2 REMINGTON,  
and have now two  
of these with the late improvements, and consider  
them really splendid machines. We could not get  
through our work without them, and they never  
seem to get out of order.

Yours truly,  
LACOSTE, GLOBENSKY, BISSAILLON & BROSEAU.

Commercial Summary.

Work on the Northwest Central is going on at a rapid rate.

It is proposed to establish iron smelting works at Trenton, Ont.

THE cash in the U. S. Treasury now amounts to \$658,734,680.

A NUMBER of Aberdeen pedigree cattle will shortly be brought into Canada.

FIFTEEN thousand immigrants have arrived in Winnipeg this year up to recent date.

A BILL establishing a uniform milk standard will be introduced next session by the Dominion Government.

A CAR load of red cedar lumber and shingles, from British Columbia, was recently received at Brandon.

THE Farmer's Bank of Rustico, P. E. I. has given notice of a dividend of six per cent. for the half-year ended August 10.

Two thousand dollars has been subscribed at St. Catharines to sink a well for the purpose of finding a supply of natural gas.

AN electrician of St. Thomas, Ont, claims to have perfected a dynamo by which electric light can be furnished as cheaply as gas.

It is rumoured that a leather belting firm in this city are in serious financial difficulties which may probably culminate in an assignment.

The first direct vessel from Mediterranean ports, the *Drucona*, has arrived with a full cargo from Tarragona, Denia, Cadiz and Malaga.

ALL the property of the Baltimore and Ohio telegraph system passed into the hands

BELLEAU & BAMFORD,  
AGENTS

LANCASHIRE INSURANCE COMPANY  
OF MANCHESTER, ENGLAND.

Subscribed Capital, ... .. £2,729,860 Stg.

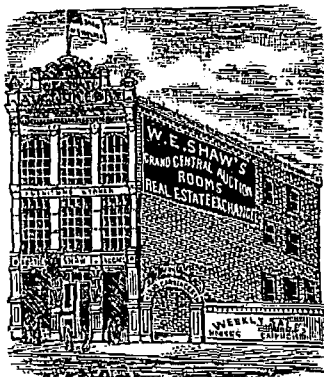
CHIEF AGENTS S. C. DUNCAN-CLARK & CO. TORONTO, ONT.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.

MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, — JAS. F. BELLEAU, Agent.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM,



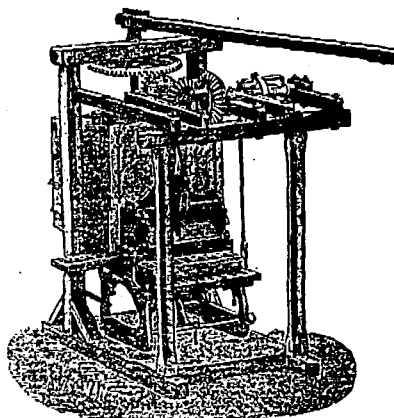
Real Estate, Exchange and Horse & Carriage Auctioneering.  
Real Estate, Exchange and Horse & Carriage Auctioneering.  
Real Estate, Exchange and Horse & Carriage Auctioneering.  
Regular auction sales every week. Consignments solicited.

CONTRACTORS & BUILDERS.

Portland Cement (White & Johnson brands), Hull Cement or Water Lime, Common Lime (in barrels or bulk), T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,  
HULL, - - - P. Q.

And 65 Common Street, MONTREAL.  
Telephone No. 1727.



THE CANADA SELF-ACTION  
ALSO HAND-LEVER  
BRICK MACHINES.

Manufactured and for sale by CHARLES SHEPPARD,  
402 Parthenais St., Montreal.

NOTICE.

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

12,000 PAIRS

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

FINE WORK

Close Buyers and Visitors

coming to the market will do well to give me a call before placing orders elsewhere.

I. D. THURSTON,

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

Leading Wholesale Trade of Montreal.

**FISH OILS!**

Just landed, ex Poitno,  
200 Bbls. Munn's New Steam Re-  
fined Palo Seal Oil.  
IN STORE:

Pale Seal Oil, cold drawn,  
Straw Seal Oil, ditto,  
A Nfld. Cod Oil, A Caspe Cod Oil,  
Nova Scotia ditto,  
Choice Nfld Cod Liver Oil.

**Stewart Munn & Co.**

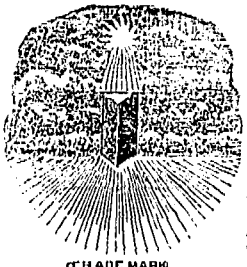
No. 22 ST. JOHN STREET,  
Telephone 1235. MONTREAL.

**Foundry Facings.**

Guaranteed *BETTER* and *CHEAPER* than the  
imported article. Send us sample orders and  
we will make no charge unless satisfactory.

**LEE & COHEN,**

154 WILLIAM STREET, 154  
MONTREAL.



**WILLIAM  
JOHNSON  
& CO.**

PAINT & COLOR  
Manufacturers,

572 William St., Montreal

Superfine Coach Col-  
ors.  
Pure Colors in Oil.  
Evergreen,  
Decorators' Pure Lead.  
(Genuine Lead.)

TRADE MARK  
How and Popular Antique Colors.

OFFICES &amp; WAREHOUSE, 12 &amp; 14 ST. JOHN ST.

of the Western Union Company at midnight  
on Saturday last.

H. MATTHEWS, a butcher of Wallace town,  
Ont., came there six months ago. He is now  
reported to have left leaving unpaid debts to  
the extent of \$600.

The Oatmeal Millers' Association, at their  
meeting, held in Toronto, fixed the prices  
thus:—Standard, \$4.25; granulated, \$4.50  
roller meal, \$4.75; rolled oats, \$5.

One of the large lumbering firms at  
Keewatin, will erect a large barrel factory  
during the coming winter, with a capacity to  
supply nearly all the barrels required in  
Manitoba.

The auditors have completed their inspec-  
tion of the records and vouchers in the  
secretary's office of the Harbor Board and  
Whitney's shortage is now said to be \$20,000  
to \$25,000.

A FEW citizens of New Glasgow, N. S., are  
in correspondence with Scotch firms to open  
iron works in New Glasgow, the citizens  
agreeing to take forty per cent of the stock,  
not to exceed \$240,000.

**FUR  
SKINS**

Used in the manu-  
facture of

**OUR GOODS:**

Alaska Seal  
" Sable  
Otter  
Beaver  
Sea Otter  
Silver Fox  
Gray "  
Blue "  
White "  
Russian Hares  
Grey Lamb  
Persian Lamb  
Iceland Lamb  
Astrakan  
Mink  
Raccoon  
Opossum  
Siberian Squirrel  
Persian Seal  
Coney  
Musk Ox  
Wolf  
Buffalo  
Bear

**GREENE & SONS****COMPANY,**

MONTREAL.

WHOLESALE

**Furs & Hats,**

ROBES, &amp;c.

LATEST STYLES.

**Gentlemen's Furnishings**

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

**PARLOR FRAMES AND HALL STANDS.**

We have now added the latest improved AMERICAN MACHINERY, and are making specialties of  
the above lines. We are in a position to offer the trade goods both in workmanship, style and price,  
second to none in the Dominion. Please send for price lists.

**D. HIBNER & CO., Manufacturers, BERLIN, Ont.**

FOLLOWING upon the adoption of the electric  
light in Galt the authorities of that town are  
now seriously considering the expenditure of  
\$125,000 for a waterworks system.

The first shipment of Manitoba flour to  
China has reached its destination and has  
been favorably received. The demand is  
steadily increasing in British Columbia for  
Manitoba flour and butter.

MR. L. C. PHILLIPS, secretary and general  
manager of the City of London Fire Insurance  
Co. (Ltd), of London, England, is on a visit  
to Montreal, the guest of Col. W. R. Oswald,  
the general agent for Canada.

GEORGE W. HALL, wholesale confectioner of  
Peterborough, Ont., has assigned. He has  
found business dull and payments slow all  
summer, and is consequently compelled to  
seek refuge in an assignment.

MRS. CATON, general storekeeper at New-  
burg, Ont., had also a branch store at Enter-  
pri-e. He appeared to be doing fairly well in  
both localities so that the announcement that  
he has assigned is rather a surprise.

The Chicic hardware company has been  
organized at Quebec with a capital of \$200,-

000 and will continue the business hitherto  
carried on by Beaudet & Chicic. The com-  
pany has paid \$46,000 on the stock of the old  
firm.

E. D. MOULTON, fancy goods of Yarmouth,  
N. S., has assigned. He has been struggling  
along for some time past and although he put  
a bold face upon the matter, it was known  
that he was worth no such surplus as he  
claimed.

A SPECIAL customs officer has been making  
it lively for the small smugglers of Lambton,  
Ont. Jewellery, stoves, cigars and other  
articles in small quantities have been seized,  
but it seems that only the ordinary duty was  
exactd in most cases.

HALL BROTHERS, general storekeepers of  
Faversham, Ont., started business in the sum-  
mer of 1883 succeeding J. Hamilton. One  
brother was a preacher and the other a farm-  
er, but the combination was not a successful  
one since we now hear of their assignment.

Mrs. JEAN FELDMAN, hats etc., of this city  
has assigned with liabilities of \$3,000. Her  
husband failed in 1876 compromising at 35  
cents in the dollar. Since then they have

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**  
 Importers of and Dealers in  
**WHITE LEAD AND COLORS,**  
 DRY AND GROUND IN OIL.  
 Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
 310, 312, 314 & 316 ST. PAUL STREET,  
 —AND—  
 147, 149 & 151 COMMISSIONERS ST.  
 MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**  
**Wholesale Druggists,**  
 OFFER FOR SALE:  
 Cod Liver Oil, Newfd.,  
 Cod Liver Oil, Norwegian,  
 Coriander Seeds,  
 Cream of Tartar.

603 CRAIG STREET,  
 MONTREAL.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**  
 IMPORTERS  
 —AND—  
**WHOLESALE GROCERS,**  
 CORNER  
 St. Peter & St. Sacrament Sts.  
 MONTREAL.

**THE CANADA TOBACCO WORKS,**  
 MANUFACTURERS OF  
**Fine Canadian Tobaccos,**  
 SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } SMOKING  
 Royal Double Thick, 6s. }  
 Prince George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

**A. D. PORCHERON, Proprietor,**  
 22 & 24 George Street, MONTREAL.

**THE NAPANEE PAPER COMP'Y,**  
 MANUFACTURERS OF  
**News, Colored and Toned  
 PRINTING PAPERS**

MILLS AT  
**NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.**

Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY:  
 422 St. Paul St., Montreal.  
 J. H. HANSON, Agent.

WESTERN AGENCY:  
 112 Bay Street, Toronto.  
 GEO. E. CHALLES, Agent.

**PLAYING CARDS.**  
 The Wholesale and Jobbing Trade only supplied.

**WULFF & CO.,**  
 32 St. Sulpice Street, Montreal.

**PORTLAND CEMENTS.**  
 Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

**W. McNALLY & CO.,**  
 40 to 52 McGill St., MONTREAL.

**GRANITE  
 PAVING BLOCKS**  
 Kept in stock or made by Contract.

Estimates given for Architects' & Builders' Work and Monuments in Marble and Granite.

**CANADIAN GRANITE CO., Limited,**  
 OTTAWA.

not done well and have always been in the hands of one or two creditors.

A MEETING of the creditors of Ewing & Co., mouldings and showcase makers, of Toronto, whose failure was noticed in our last issue, has resulted in the acceptance of a compromise at 60 cents in the dollar on short dates.

F. J. ROULEAU, a small shoemaker of St. Henri, Que., has assigned. Liabilities are only a few hundred dollars.—William Robertson, is another small custom shoemaker who moved from Holstein to Mount Forest, Ont., about a year ago and has not proved successful.

The King apple brings a high price in all the leading markets of Britain. Where there is a craze for large varieties, irrespective of quality, these are used for decorating dinner tables, and not eaten. As much as a guinea per night has been charged as rent for large apples.

DENNIS GENAULT, grocer of Cornwall, Ont., has assigned. He commenced in 1883 but only in a very small way and has never more than made a very bare living.—W. H. Mills, foundryman, of Guelph is offering a settlement on the basis of 65 cents on the dollar.

NORRIS BEST, who rented a hotel at Bord-a-Plouffe in the vicinity of this city last year, has assigned. He was formerly in the iron trade in St. John, N. B., and then moved to this city where he was in the employ of the Fairbanks Scale Company. He has never been a success.

ROBERT J. SMITH, harness dealer of Napanee, Ont., has assigned. He succeeded the firm of Cootes and Smith who dissolved in October last year. Smith was the practical man but Cootes was the responsible partner, and since he left the concern Smith has not been recommended for credit.

THE Kamper syndicate has renewed negotiations for the purchase of the Intercolonial railway and the establishment of smelting works in Nova Scotia. The government will not consider the offer for the railway until after the completion of the shore line road.

WHILE boring for water on a farm near Courtwright, Ont., a vein of natural gas was struck, and all night sand and gravel was thrown to a height of fifty feet from the well, covering the ground for acres around. There have been recent indications of natural gas at several points in Ontario.

J. W. RUTAN & Co., general storekeepers of Vienna, Ont., are father and son who succeeded Thomas Jenkinson last February. They claimed \$3,000 capital but this evidently was not correct or else they must have run through it with remarkable rapidity as we now hear of their assignment.

**ERNEST DELAUNAY,**

PARIS. --- MONTREAL.

Importer of

**DRY GOODS.****Black Cachemires and Merinos**

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hôtels, PARIS.

**GLORY**

We can confidently offer this brand of Tobacco to the public as the

**BEST CHEWING TOBACCO**

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

**EMPIRE TOBACCO COMPANY,**

MONTREAL.

**WALL PAPER FACTORY.****COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

**THE BEST PICTURE FRAMING!****THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL, 80 &amp; 82 Victoria Sq., Montreal.

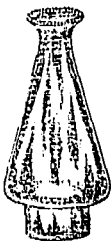
**H. SHOREY & CO.****Wholesale****Clothiers,**

MONTREAL.

SUPPLEMENTARY letters patent have been issued to the Keewatin Lumbering and Manufacturing company, increasing the capital stock from \$160,000 to \$500,000. The Canada Oatmeal Milling company, capital \$30,000, has been incorporated. Also the Canada Electric company, Montreal, capital \$100,000.

SPENCER & KUHLMAN, who run a planing mill at Cobourg, Ont., have assigned. They started in 1885 one partner having only his good character to put in and the other his experience as a sawyer but no capital. Under these circumstances it is wonderful that they have kept their heads above water as long as they have.

Sienny fibbers are tending higher. This is due to the cholera abroad, which is expected to cause a suspension of shipments from the Island. There is a movement going on in New York for the concentration of supplies, with buyers at 7½c, and a considerable quantity, it is understood, has been taken at that figure.

**BINKS' SELECTION**

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

**C. H. BINKS & CO.**

33 St. Nicholas Street,

MONTREAL.

**WANTED.**—A Man of good education and address.

M. S. FOLEY,  
JOURNAL OF COMMERCE,  
303 & 305 St. James Street, Montreal.

**KING ST. HAIR DRESSING PARLOR**

BRUMLEY &amp; CROSBY,

**KINGSTON, ONT.**

First-class Artists. Please call.

The long terms of credit on iron and hardware have at last led to a decided and general movement for their curtailment in this city and the west. It is said that four months will be the extreme limit. This is a step in the right direction, and has not been undertaken too soon.

A LARGE quantity of spurious quarters and fifty-cent pieces, as well as counterfeit ones and twos Dominion issues have been put in circulation in Winnipeg. It is thought the latter are some of the celebrated New York "green goods." The coins are well made, but can be easily detected by their softness and light weight.

DAMASE MOINEAU, hardware merchant of this city has assigned. His liabilities will reach \$1,700 and he claims a surplus of \$1,200. He made an offer early last month to sell off his stock by auction and divide the proceeds pro rata among his creditors, giving his notes for the balance, but this scheme seems to

ESTABLISHED 1869.

**FENTON T. NEWBERY***Commission Merchant,*

**SHIP AND INSURANCE AGENT,**  
Exporter of Canned Lobsters,  
and Mackerel, Grain, &c.

**CHARLOTTETOWN, P.E.I.***Representing in P. E. Island:*

New York, Newfoundland and Halifax Steamship Company, "Red Cross Line"; Reinachs, Nephew & Co., Teas, London; Peck, Benny & Co., Manufacturers of Nails, Montreal; Canada Jute Co., Montreal; Tolson, Scott & Co., Millers, Highgate, Ontario.

**C. N. VROOM,** MANUFACTURER**Wigwam Slippers**

AND OIL-TANNED LARRIGANS &amp; MOCOASINS,

St. Stephen, N.B.

Correspondence solicited.

**FOR SALE or TO LET.**

Large Warehouse in Toronto, For Sale or would Rent. First Class Situation and well suited for Wholesale Grocery or Hardware Trade. Apply to

**W. H. MacNAB,**  
MILTON, Ont.

have been abandoned in favor of an assignment.

We notice that the Citizens Insurance Company have decided to withdraw from litigation over the \$5,000 McLachlan case. An insurance company rarely does itself good by resisting claims, even if the latter be not strictly just, and therefore the doctrine of expediency would seem to indicate such a course as the Citizens have followed.

STRATHENS' Bank, a private institution at Essex Centre, Ont., was broken into by thieves one night last week, the safe blown out and \$1,700 in currency stolen. The crime was not discovered until the opening hour next day, when the floor was found strewn with paper and all the ready money gone. Two suspects have been arrested in Detroit.

**J. W. PATERSON & CO.,**

MANUFACTURERS AND DEALERS IN

**Tarred Felt, Tarred Paper,**

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,  
Rubber Roof Paint, Coal Tar, Roofing Pitch,  
Roofing Cement.

47 MURRAY ST., MONTREAL.

217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

**ROBERTSON, LINTON & CO.**

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

**IRA GOULD & SONS,**

PROPRIETORS OF THE

**CITY \* ROLLER \* MILLS,**

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

**JOHN D. MCBURNIE & SON,**

12 Rue St. Joseph, *PARIS*, France,

—AND—

*Calais, Brussels, St. Gall, Nottingham, New York,*

MANUFACTURERS AND IMPORTERS OF

**LACES AND EMBROIDERIES**

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,

MONTREAL.

**SUGARS**

Teas, Coffees,

Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by

**BROWN, BALFOUR & CO.**  
HAMILTON.

D. H. PITTS, of Halifax, N. S., described as a shiphandler, but whose principal business was the purchasing of wrecks and wreckage upon speculation, has assigned. He had a crew of divers at work on the wrecked steamer "Sulina" near Barrington, but lost money at it, as although he recovered considerable pig iron he could not sell it to advantage.

Mrs. E. J. GRIEN, general storekeeper of Priceville, Ont., has assigned. Liabilities are placed at \$7,100 against which she can only show assets of \$2,500. The firm was originally Brown & Grier, who went out of business. Mrs. Grier recommenced with Brown, a brother, as manager. Of late they have been trading recklessly and their success was known to be problematical.

A. L. LASSONDE, general storekeeper, of St. Zephirin, Que., has assigned with liabilities of \$3,400. He has been a long time in business. —Alphonse Lafontaine, a city saloon keeper,

**-ALL-**

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,  
"Syndicate" "

"Laundress' Friend" Square Blue;  
And our **FIFTY DIFFERENT GRADES** of  
**Ultramarine in Dust.**

**BEUTHNER BROS.,**

821 Craig Street, - - - - Montreal.

has assigned. He was formerly a bartender at the Canada hotel and started for himself in 1881. He had a fairly good stand and was reputed steady, so that it is difficult to see why he did not succeed.

At the Ontario Fruit Growers' meeting lately held at Grimsby the president said that he was going to try the experiment of shipping apples to India via the C. P. R. The future possibilities of this trade were a demonstrated success. He hoped to see fruits shipped in cold blasts to aid their keeping qualities, and with this process apples would carry to India as well as to Liverpool.

The removal of the debris of that unfortunate building on the south corner of Victoria square is making slow progress, and Mayor Macdonald, of St. Johns, Que., who owns the adjacent rookeries, is impatient to begin some improvements, for which he is awaiting the decision of the city fathers in respect to the proposed expropriation. The worthy doctor

**ALEX. GOWDEY & CO.**

**Real Estate,**

*Investment & House Renting Agents.*

Personal attention given to Appraisals  
and Valuations.

Office:—VICTORIA CHAMBERS,  
200 St. James Street.

says there are no "hoodlers" in St. John's, and he ought to know.

THERE is considerable speculation as to the officers and directors for the ensuing year of the Dominion Commercial Travellers' Association. So far the only name mentioned for president is Mr. Fred Birks, of the firm of Belding, Paul & Co., for this important position. There will likely be a contest for the vice chair. The elections take place next quarterly meeting, Saturday 12th November.

Mrs. F. BEAUCHEMIN, general storekeeper of Becancour, Que., has been served with a demand of assignment. The old lady has been in business for over thirty years and not always with success. She succeeded her husband in 1886 compromising his liabilities at 50 cents in the dollar, in 1868 she again compromised, and again in 1877 when she obtained a settlement at 25 cents. Her present liabilities are about \$1,700.

CLARK & ROBBLEE, general storekeepers of Summerside, P. E. I., have assigned with



**WHITE,** -:-  
**JOSELIN**  
 & CO.

Laces,  
 Embroideries,  
 7 Wellington St. West,  
 TORONTO.  
 1831 Notre Dame St.,  
 MONTREAL.

Curtains,  
 Gloves,  
 Muslins.

## ELLIOTT, FINLAYSON & Co.

(LATE WITH GREEN & HOUSTON),

IMPORTERS

AND

Wholesale Wine & Spirit Merchants,

46, 48 & 50 ST. SACRAMENT STREET,

MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

## EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS

MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

## Manufacturers Life Insurance Co.

TORONTO.

Authorized Capital and Other Assets over

**\$2,000,000.00.**

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.  
 VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;  
 Geo. Gooderham, Esq., Presd. Bank of Toronto; Wm. Bell, Esq., Organ  
 Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

**E. A. BAYNES,**  
 162 St. James St., Montreal.

Managing Director:

**J. B. CARLILE.**

## HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY GOODS, SMALLWARES

AND FANCY GOODS,

347 & 349 St. Paul St., MONTREAL.

And Winnipeg.

direct liabilities of \$30,000 and indirect liabilities of \$10,000 more. The assets consisting of stock, etc., are valued at from \$12,000 to \$15,000, against which there are privileged claims amounting to \$6,300. The complete failure of the lobster and mackerel fisheries, in both of which they were largely interested, is given as the cause of the assignment.

A DELEGATION representing the leading building societies of the city recently waited upon the Quebec government asking for exemption from the commercial tax, on the ground that they were simply mutual aid associations chiefly for the benefit of the working classes, and not commercial bodies. The government has favorably considered the petition and mutual building societies will therefore be exempted from the operation of the act.

H. DIXSON & Co., a ship-building firm of Quebec, are stated to be in financial difficulties. Their liabilities will reach \$66,000 of which \$50,000 is due to one creditor. The

R. J. FISH. TO THE TRADE. I. HYMAN.

**FISH, HYMAN & CO.,**

Importers of Havana

**CIGARS,** HAVE REMOVED

to their new premises,

212 ST. JAMES STREET.

Wholesale only.

estate shows nominally a large surplus, but this consists of plant and property which would probably not realize anything like the valuation. Dimming, who had been unsuccessful before, died some years ago and since then his widow has been the sole registered partner, the business being managed by a son.

Mr. DAVID LAURIE, general manager, and Sir Robert Fowler, Bart., M.P., ex-Lord Mayor of London, president of the Fire Insurance Association and the London & Lancashire Life Assurance Co., are at present on a visit to Montreal on their way from New York home. The many friends of Mr. William Robertson, the popular manager of these companies for Canada, will rejoice to learn that he is in a fair way to recovery from the indisposition that threatened his health for some time past.

The wholesale manufacture of shirts and collars is one of the most profitable in Canada. One manufacturer, still a young man, is retiring with nearly \$100,000 after a few years in the business. Others (in the United

## HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

States) have methods of doing business or habits that could not fail to drive any ordinary business to destruction. A large Montreal concern is negotiating with a millionaire railway man to erect a factory for them in rear of Radegonde street, to cover a quarter of an acre of ground.

Mr. FRED. STIMSON, well known in Montreal social circles, arrived in the city a few days ago with over two hundred head of fine cattle from a ranch near Calgary, intended for shipment to Great Britain. Mr. Stimson, who has been sojourning successfully in the North West for some time, appeared on St. James street the day after his arrival in costume, and, it is needless to say, was more admired than he probably was aware of. The cattle were but little over a week on the way to this port, and the enterprise will probably meet with all the success it deserves, and be followed by other large shipments from the same ranch.

The "bears" on cheese, says the N. Y. Bulletin, are feeling a little better this week.

Leading Wholesale Trade of Montreal.

**LIGHTBOUND, RALSTON & CO.**

124 McGill Street, Montreal,

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

**MACONOCHE BROS.**

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c. LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H. R. H. The Prince of Wales, K. G. Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

**PARNALL & SONS, BRISTOL, ENGLAND,**

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs, Board of Trade.

The Lords of the Admiralty and War Office. Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

**GELLULOID STARCH CO.**

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch. AGENTS:

LIGHTBOUND, RALSTON & CO.

The repudiation of stock on contract in Canada, the continued display of indifference in England and the little break obtained here induces them to hope that there will be a more general disposition to grant that the Anglo-American position is indicating weakness. Thus far, however, about the only holders giving way in price were those having stock on platforms, and many well-known operators still insist that while some of the early made goods are more than likely to sell low, strictly fancy fall made cheese is pretty nearly if not quite as cheap as it will go. The crowning of the prophets is awaited with much interest.

THE EQUITABLE is bestirring itself, determined it shall not lag far behind its great competitor, the New York Life, whose towering plans for the corner of St. James street and Place d'Armes square do not seem to prevent them beginning two storeys beneath the surface, with foundations massive enough for the Tower of Babel. The Equitable people are coveting the premises on the south-west side of the square with the purpose, doubtless,

Leading Wholesale Trade of Montreal.

**LINSEED OIL**

BOILED AND RAW.

Perfectly Pure and Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

**LYMAN, SONS & CO.**

MONTREAL.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER \* BELTING, FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND OAK SOLE LEATHER

OFFICE AND MANUFACTORY :

436 Visitation St., MONTREAL.

**MACURQUHART'S**

WORCESTERSHIRE SAUCE.

The Best Made.

Try It.

For sale by all Grocers.

C. A. LIFFITON, 327-329 St. James St.

Wholesale Agent for Canada.

of replacing them by as imposing a structure as that being erected by Mr. Burke's company. The Liverpool & London & Globe are contemplating the upward extension of their premises, with elevator and other improvements. There will be no dearth of office room on St. James street in a year or two.

If the inventory of the assets of the firm of Elliott, Finlayson & Co., liquor merchants of this city, which are to be sold by judge's order to-day, is correct, the creditors of the bankrupt oil firm of W. E. Elliott & Co. had better have accepted that gentleman's offer of \$2,500 for his share in the liquor business and given Elliott, Finlayson & Co. a clear discharge. It now transpires that Elliott drew so much of his portion out to bolster up the oil firm that the indications are his share of the proceeds will not exceed a few hundred dollars, and consequently his creditors will find themselves much worse off than if they had accepted the first offer. Mr. Elliott appears to have been the victim of an accumulation of bad debts, and it is evident that his lack of experience in the business led him to be an easy victim

Leading Wholesale Trade of Montreal.

**JAMES GUEST, Commission Merchant**

—AND—

General Agent,

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Augustura Bitters

Ihlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Iris Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

**G. F. BURNETT & CO.**

WHOLESALE CLOTHIERS,

752 Craig St., Montreal.

to his more astute competitors. His offer of 25 cents in the dollar has not yet been accepted.

HARRISON R. FORBES, banker and bucketshop broker of the firm of Forbes & Co., Toronto, has left the Queen city for the more congenial climate of the American side of the line. He was agent for Doran & Wright, New York, and A. H. Doran, of that firm, is in Toronto looking after their interests. He states that Forbes owes them a large amount of money, but the exact sum he cannot as yet mention. Forbes had a considerable number of depositors, but the amount of money he had on deposit is a matter of speculation, as the books have not yet been examined. At the rear of his banking office he had his bucketshop, and rumor has it that many thousands of dollars were lost there in speculations on wheat and pork. He was formerly of the firm of Forbes & Lownesborough, brokers, of which he was senior partner and which failed. Shortly afterwards Forbes started again under the name of Forbes & Co., his wife advancing \$3,000 and a friend \$2,000. He did a good business till recently, and his wife claims that his difficulties are due to his willingness to help bucketshop speculators by making their margins good, while they showed their gratitude by keeping away from him and letting him lose all his money. Mrs. Forbes received a letter from him from Detroit, in which he stated that as he had lost all his money and could not make a living in Toronto, he had decided to live there no longer.

**NOTICE.**

**Canada Life Assurance Co.**

After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

**THE STANDARD LIFE ASSURANCE CO.**

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000  
 " Investments ..... 32,000,000  
 Investments in Canada, over..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

**NORTHERN ASSURANCE COMPANY.**

**INCOME AND FUNDS (1886)**

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—9 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

**LONSDALE, REID & CO.,**

—IMPORTERS OF—

*Fancy and Staple Dry Goods,*

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

ARMBRECHT'S

**TONIC \* COCA \* WINE,**

(COCA RHYTHROXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

ARMBRECHT, NELSON & CO.  
 Grosvenor Sq., London, Eng.

For sale by leading druggists.

**PHOENIX FIRE ASSURANCE CO.**

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,  
 (Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. MO'D, PATERSON, Manager.

**R. C. WILSON, MERCHANT \* TAILOR,**

256 St. James Street, Montreal.

Only the best and most stylish goods kept in stock. Best Scotch and West of England Cloths and Tweeds.

First-class workmanship Fall importations are now complete.

**Wm. H. ARNTON. Real Estate and General Auctioneer.**

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

**JOHN FISHER & Co.**

**WOOLLENS**

MONTREAL

AND

Huddersfield, - Eng.

**BEST PLACE**

to buy a FIRE or BURGLAR PROOF

**—SAFE—**

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, OCTOBER 21, 1887.

**THE CIVIC DEBT.**

The necessity of devising some means to secure an increase in the annual revenue of Montreal in order to meet the steadily growing requirements of our civic expenditure has for some time past forced itself upon the notice of the Finance committee. Larger appropriations are felt to be absolutely necessary if the various departments are to do their work thoroughly. The growth of the city calls for an expenditure of money that exceeds the present annual income, and since the aldermen (like all large property-owners) are loth to call for any increase in taxation, the only alternative left is to give tem-

porary relief to the finances by the usual process of tampering with the sinking fund.

In order to understand the method of suspending this fund that is proposed, it is necessary to give a detailed table of the city's obligations with their varying rates of interest and the amount of sinking fund required for each. The figures, for which we are indebted to the *Gazette*, read as follows:

Debt.	Interest.	Sinking Fund.	Amount Required Annually.
\$ 270,000	7 p.c.	2 p.c.	\$ 5,400
675,400	6 p.c.	2 p.c.	13,538
240,000	5 p.c.	1 1/2 p.c.	3,600
2,085,000	4 p.c.	1 p.c.	26,850
\$3,884,400			\$49,588
7,010,433	5 p.c., redeemable at an annual average of approximately....		\$200,662
\$10,894,833		None.	None.
1,787,567			
\$12,682,400			\$250,000

From this gross sum of \$12,682,400 we must deduct \$2,134,620, the present accumulation in the sinking fund represented by bonds re-purchased by the city and cancelled, thus leaving a net debt of under eleven millions of dollars, by no means an excessive figure when the wealth of the city and the value of its assets are taken into consideration.

The proposition now made is to suspend for five years the appropriation for the annual requirements of the sinking fund, amounting to \$250,000 yearly, as shown in the table above, and to devote this amount to meeting current requirements. The obligation to redeem \$200,000 worth of the English 5 per cent. bonds annually, which cannot be evaded, is to be met by the yearly issue of fresh bonds to this amount, and it is also proposed to issue new bonds to the extent of \$2,134,620, the amount of the debt already paid off through the sinking fund, and thus bring the city's debt back to the original figure of \$12,682,400. These last bonds are to be used as capital to defray the cost of any permanent works that may be thought necessary up to the end of 1892, by which time the bonds bearing high interest will have fallen due and been replaced by others at a lower rate.

This plan, it is claimed, will not increase the gross debt, will obviate the necessity of increasing taxation, and will furnish the city with a revenue that should be sufficient to meet all requirements, but its supporters must remember that it is open to several serious objections. In the first place, at the best, the relief to be derived from the scheme is purely temporary, and at the end of the five years the city may find itself compelled to suspend the sinking fund in perpetuity, or else resort to the expedient of raising another loan; and in the second place, the suspension of the sinking fund would be a breach of faith on the part of the city towards its creditors

that could not be condoned. It is idle to argue that any pledge that the debt will not be allowed to exceed its present figures or say one-eighth of the assessed value of the city's property, can compensate the bondholders for the temporary suspension of the sinking fund. If the city can obtain power to suspend a solemn obligation to provide a stipulated percentage of sinking fund for each issue of their loans, what security have the bondholders that the pledge not to increase the debt beyond the present figures will be considered binding? Will not the insecurity of the guarantees offered injuriously affect the price of any future bonds that may be offered?

The juggling of the civic authorities in the matter of the last issue has been severely commented on by financial men, and if the present scheme be carried into effect, a very natural distrust of corporation bonds is certain to be set up. Again what grounds have we for supposing that in 1892, when the proposed suspension of the sinking fund is to expire, the civic finances will be in any better condition. It is claimed that by that time the higher interest bearing bonds will have expired, and that they can then be replaced by others at a lower rate of interest, the difference in the annual payments on this account sufficing to make up for the revenue lost by the recommencement of appropriations for the sinking fund, but a glance at the figures given will be sufficient to show that this idea is altogether erroneous. The whole amount of 6 per cent. bonds maturing in 1892 is very little over a million dollars, and allowing that a reduction of 2 per cent. in the rate of interest be effected, the annual gain to the city will be only \$20,000, a sum that will hardly replace the present appropriations of \$250,000, even if the guarantee of a sinking fund percentage be not exacted. Under these circumstances we cannot see how the plan proposed can be anything but a temporary alleviation, and since it involves a breach of faith with the bondholders that cannot fail to injure the sale of any future securities, it is to be hoped that our city fathers will give their most earnest consideration to the matter before coming to any decision that may affect the credit of Montreal in years yet to come.

It is typical of the extreme caution displayed by the Finance Committee in touching upon any subject likely to injure their chances of re-election, that while endeavoring to concert measures to increase the revenue derivable from taxation no mention whatsoever was made of the existing millions of valuable property wholly exempt from taxation, and thus the real cause of the deficit in the annual assessments was utterly ignored. In dwelling on this subject we do not speak of clerical exemption alone, but include also what

may fairly be termed partial exemption arising from open undervaluation by the assessors. It is well known that there are properties in our leading streets which are only assessed at one-third or one-half of their real value simply because their owners are fortunate enough to possess civic influence, while other owners not blessed with relatives or friends in the council must pay to the uttermost farthing. We do not speak of one instance alone but of many, where this partial exemption exists to the detriment of the city's finances and to the injury of the ordinary citizen.

The existence of a law allowing exemption of property from taxation simply on the grounds of its belonging to a religious body is a relic of feudalism that is simply an anachronism in a civilized city in the nineteenth century. It is known that this exemption is now enjoyed in many instances where no plea of sacerdotal purposes can be advanced, and in cases to which its pious framers had no intention that it should apply. It is a matter of public comment that one large religious corporation in this city, which has more than once proved itself a powerful competitor in the financial world, has become so alarmed at the idea that, were its wealth to be known, its present exemption from all taxation would be speedily curtailed, that of late it has deposited its funds in bullion in its vaults rather than attract public attention by depositing it in the chartered banks or investing it in local enterprises.

So long as these bodies confined themselves and their funds exclusively to the spiritual needs of their flocks, their exemption from taxation had a certain propriety, but now that they have developed into business and financial corporations and compete for profit in the open market with our manufacturers and business men, why should they not pay the same imposts as are laid upon those private individuals who are compelled to struggle against their wealth and power in order to make a living? Is not this giving these religious bodies an enormous advantage in commerce over their weaker rivals in the race for wealth?

This is a phase of the deficit question which the civic fathers have persistently shirked, but it is a phase that is day by day being more earnestly discussed by commercial tax payers of all creeds, and that must one day form a burning question at the hustings. It is the existence of this grievance that renders the aldermen so desirous to avoid by any expedient in their power the necessity of increasing taxation, since they are well aware that if the load now laid upon the layman be increased, it will not be long before the right of his clerical competitor to freedom from taxation will be seriously questioned.

The custom is a mediæval one and only applicable to a period when the clergy were really only the poor spiritual advisers of their flocks; now that they jostle the wealthiest of our merchants and manufacturers in the busy marts of commerce it is time that they were placed upon the same footing as regards taxation.

#### MODERN SPECULATION.

##### II.

The invention of the "bucket shop" as a means of preying upon the credulous public, (like most other great inventions) arose in a most simple and everyday manner. A shrewd broker's clerk looking over the daily list of sales was struck by the fact that by far the greater number of "lamb" who came to risk their own, or their employer's, money in Wall street speculation lost the margins they put up, the gainers being comparatively few even on days when the current of the market set in their favor. He also noticed that nine-tenths of the small fry sold out the moment they realized the slightest profit while on the other hand, if stocks went adversely, instead of following the same rule they usually held on till the loss amounted to ten or twelve per cent, and then became frightened and dumped their load into the market for whatever it would fetch. The advantage that would thus be given to him could he induce this class of gamblers to deal with himself exclusively instead of distributing their favors to a number of brokers, was immediately apparent, and with the additional security of the commission charged for transacting the "sales," the inventor felt he had at last discovered an easy and to a certain extent legitimate method of attracting to himself the funds of that class in whom the proprietors of lotteries, raffles, furo banks, and quack medicines find their most constant and lucrative supporters.

The "bucket shop," as first started, was only intended to cater for this class, and the limit was specially placed at a ridiculously low figure in order to attract them; but in due course, when the profitable nature of the undertaking became apparent, other and more pretentious institutions were started where the larger investors (as gamblers on a bigger scale are termed) could take a "flyer," and where the quarter of the errand boy or junior clerk was ignominiously refused. It is to these institutions that the damage done by this outcome of modern speculation is principally due. So long as the customers of the bucket shop were confined to errand boys, shopmen, and the smaller fry of clerks, whose losses were trivial, the damage done was infinitesimal and confined to the speculators themselves, rarely resulting in more than potty pilfer-

ings from the cash drawer or the shop till. But when the more gorgeous "commission agency" arose, with its walnut counters, mosaic floors, and an abundance of glittering brass railing and plate glass to dazzle the eyes of the speculator and blind him to the real nature of the enterprise by an ostentatious assumption of business methods, it was not long before a class of customers followed whose losses resulted only too often in the ruin of those innocent outsiders to whose funds the infatuated gambler might secure access.

Every stage in this mental disease is known; from the first gain, with its flush of pride and confidence in his business keenness and sagacity, until the loss, little by little, of the margin put up. The decision to add to the margin in order to recoup this loss. The second venture; the gradual appropriation of funds, secure in the certainty of being able to replace them from the winnings; and the inevitable disgrace and ruin that follow,—how many times have we not seen this tragedy played under our own eyes? At the present moment we can point to a large Ontario financial institution, two of whose highest officers have fled the country, while the third is in jail, whose ruin is directly traceable to wheat "flying." It must be remembered that these men were no ordinary "lamb" but men of unusual keenness and business sagacity, and yet the result in their case is precisely the same as in that of the smallest gambler whose knowledge of business is confined to betting a quarter on a fluctuation of the "tape." Can any instance point out more distinctly the heavy percentage of chances against the speculator and in favor of the "bucket shop"?

And yet it is useless to point this out to the bucket shop frequenter. Like the furo player he is well aware that the percentage of chances is heavily against him; but while he acknowledges that the aggregate of "fliers" must lose, he hopes individually to gain. He pits his presumed business knowledge and calculation of chances against the inexorable fact of the heavy odds existing against his class as a whole, and therefore hopes that while his fellow speculators must lose, he himself is in possession of points which will enable him to win. It is this doctrine which nerves the soldier for the battle. He is well aware that a percentage of his comrades will be killed or wounded but he hopes that he will not be of the number, and in similar manner, the bucket shop gambler accepts the fact that the shop will be ultimately the gainer but feels certain that he himself will not be among the number of the victims. Unfortunately for him, this argument is not based upon similar premises; the percentage against him is far heavier than he imagines and

the control over the market wielded by some of the larger institutions is much more powerful than even legitimate brokers are willing to acknowledge. Instances are not wanting of cases where the proprietors of these "shops," finding the popular fancy converging in one direction, have used the very money put up as margin by their clients as a means of making such transactions in the genuine market as would influence quotations in their own favor, and have consequently ruined their customers literally with their own money. Against such odds as these, it is impossible to command success and that there should be business men willing to face such a combination of chances shows how deeply the mania for speculation has bitten into the character of those who presumably, should be fully conversant with the tricks of the trade.

#### WHEAT VALUES.

No better evidence can be offered of the power of the natural laws which govern the interchange of the world's products than is given by comparing the average price of wheat for export for the present year with that of previous years. Although within the past six months two of the most powerful combinations of recent times were engaged in levering up the price of wheat, so utterly inadequate were they to the task that they have only succeeded in raising the average export value of this cereal for the first six months of 1887 some three cents over the lowest figures ever reached, and only two cents over that of 1886. The average price of export wheat, according to the returns of the Bureau of Statistics has run as follows:—

1879 .....	\$1.34
1880-3 .....	\$1.10@1.20
1884 .....	\$1.07
1885 .....	.86
1886 .....	.87
1887 .....	.89

From these statistics it is evident that although the past six months has, owing to the efforts of the two corners whose defeat entailed ruin on so many innocent investors, shown a small increase over its two immediate predecessors, it still lags far behind the period ending in 1884.

Of course it is hardly within the bounds of possibility that any return to old time levels can ever be brought about. It is foolish to ignore the fact that for years past the tendency of European markets has been steadily and surely downward and that the same forces which have brought about this result in the past are still able to continue their task in the future, but still we have here the proof that, in spite of the increasing competition of India and Australia, the average export price for the first half of 1887 shows a continuance of the rise in wheat values

from their lowest point in 1885 and although this is due either wholly or in part to the operations of the two powerful combinations already mentioned, it is far more satisfactory to record a rise than a fall, however trifling, below the values of 1886.

It is evident that even American wheat dealers, with their chronic disinclination to admit the importance of the silver question as a factor in the depression of wheat values, now reluctantly acknowledge that the present low rates ruling for this important metal is one of the chief causes of the steady reduction in the price of wheat we have just chronicled. The sudden drop of  $\frac{1}{4}$ d per ounce in the value of silver bullion in the London market last week is the largest fall in one day that has been chronicled for many years past and is held to indicate a condition of the Indian exchange market that presages larger shipments of wheat from that country to Great Britain. Silver last week fell to 44d in London, a figure that naturally must stimulate the purchase of wheat in India, and there is no present prospect of any important recovery in its value. It is evident, too, that the heavy demand from European buyers to fill deficiencies in last year's crops which swelled the shipments of July and August, is dying off somewhat now that the home crops are being harvested and are turning out so much better than was at first anticipated. The decrease in exports is already acknowledged to amount to over three million dollars in value of breadstuffs, a figure greater than could possibly arise from any interruption of purchases by the recent moderate advance in prices at American speculative centres and this points to the conclusion that the prediction of a decline in the volume of exports was really based upon the knowledge that there would be a falling off in the legitimate foreign demand. If this falling off continues we can hardly expect any marked increase in export values. Fluctuations due to the course of trade or the manipulation of combinations will of course arise that may tend to alter the current of prices but on the whole we see no reason at present to anticipate that the average for the present year will exceed that of its predecessor by more than a cent or two at the outside, if, indeed, it show any increase at all.

#### FISH AND THE FISHERIES.

The conflicting reports that have been received all summer both by the Canadian and American press and by leading firms make it difficult to give an exact and clear idea of the real position of affairs. Only a painstaking personal investigation could do this. It appears certain that the fish have been unusually scarce at some

points, off the coast, for a great portion of the year, and serious destitution in some localities cannot be denied. The wholesale stories about terrible sufferings and privations, and that whole districts have been given up to famine and starvation, are, however, not to be believed. They are in reality so many "fish" stories started in the first place in the interests of designing importers and speculators.

The late reports from Newfoundland have been more satisfactory, but the run of fish has not been extensive enough to affect the general result of a shorter catch than for some previous years. The experience of a ship captain who was off Labrador the whole of September and "did not taste a fresh herring, so scarce were they," has been related to the writer as an index to the situation. The captain, it appears, was kept busy scraping up all he could get to load his vessel. About the same time there was a good run of fish in the Straits, but the people were not there to catch them. Although the quality of Labrador herrings is fully equal to, if not better than, last year, prices have been difficult to move up, and sales have been made \$4.50@\$4.75 against \$6.50 last year at this season. The arrivals to recent date this year have been 8,200 barrels, and there have been other vessels with estimated cargoes of 5,200 more. At the opening of the season a boat put into Quebec with 1,400 barrels, many of which came west. We therefore arrive at the following results. Estimated total receipts of Labrador herrings at Montreal: 1887, 15,000 barrels; 1886, including French shore fish, 13,000 barrels; 1885, 43,000 barrels. Considerable sales have been made on Chicago and Milwaukee account by Montreal houses. Our firms do not confine their business to one port, and we notice that the Munn steamer "Iceland" has arrived at Boston from the Labrador coast with 2,637 barrels of herrings and 45 barrels of salmon, a proportion of which will go west.

With regard to the cod fishery the weather has been unfavorable until lately, and the receipts are expected to run light. Dry cod has improved in price in Newfoundland in sympathy with foreign markets. No. 1 merchantable fish has advanced abroad to 22s, and has been sold on the island at \$4.40 cash, which is higher than the price paid in Canada. The French and Norwegian bounty system has been a great stumbling block to the Newfoundlanders, which will be understood when it is stated that these foreign bounties have even exceeded the value of the fish at the place of production, or rather curing. England pursuing her policy of cheap food for the masses, which enables her to carry on her great manufacturing industries, allows French fish to

enter her ports while France exacts heavy duties on the fish of other countries, and gives a bounty on all fish exported abroad. The bait bill, prohibiting the exportation of bait, though depriving the Fortune Bay people of one of their chief means of livelihood, will be of great advantage against French bounty-fed competition next year, and it is certainly much to be desired that the fisheries of the Dominion should be prosecuted with greater profit to the industrious harvesters of the sea. There is now a brisk demand from the west for fish of all kinds, and the short catch of cod and herring, the scarcity of other fish, and the high price of mackerel should tend to offset the poor catch by causing an improvement in the markets. The Labrador cod fishery has been the worst for years past, no fish to speak of being caught until quite recently. The fishermen have been going further north every year, and their operations now extend almost to the entrance of Hudson straits. This year lots of ice had gathered along the shores and continued until late in the season, it being cold even in September. Little else but cod and herring has reached this port this season. Hundreds of barrels of salmon are held from last year, and the price is higher in St. John's, Nfld., than in Montreal. Mackerel is not a favorite fish with Canadians, and most of the Canadian catch has gone to the United States.

#### MORTGAGES ON FARMS.

The recent meeting of the Ontario Fruit Growers' Association has been rendered interesting to the business community by the reading of a paper on the almost thread-bare question of farm mortgages which not only seeks to ascertain the causes which have rendered the farm mortgage almost as familiar as a household word with the great bulk of our agricultural population, but suggests a practical remedy for this growing evil. True, the remedy is a radical one, and one that to a certain extent would seem to interfere with the liberty of the subject, but as the evil it seeks to combat is one that is sapping the life and courage out of its victims it deserves our most serious consideration.

It is assumed that fifty per cent of the farmers of this country have mortgages on their property to the extent of half its value and that twenty-five per cent more are working under mortgages ranging from a quarter up to nearly half the value of their farms. Among the twenty-five per cent remaining smaller mortgages are known to exist involving a steady drain for interest that must weaken and emasculate the resources of the mortgagor, so that very very few are really free from this disheartening incubus. What the

exact figures are, cannot exactly be stated and probably never will be, until the suggestion of the *Mail* that all payments of principal on mortgages should be compulsorily furnished to the registry offices, be carried into effect. Were this made law, an accurate statement of the net debt in their respective districts could be furnished by the registrars and thus a reasonably correct report upon the extent and cost of farm mortgages could be secured; but until some system of this class be adopted we must, perforce, rely upon estimated figures for our information on a subject of vital importance to those agricultural interests upon whose prosperity so much depends.

Following the best authorities we may place the values of farm property at \$800,000,000. If half of that be subject to mortgage to the extent of fifty per cent and one fourth more to the extent of twenty-five per cent of its value, we find that the agricultural population of Canada is burdened to the extent of \$250,000,000, which at an average interest of 7 per cent (an inside figure) represents annual payments out of profits to the extent of no less than \$17,500,000. This is a startling statement and although, as we have pointed out, only an estimated figure, is still sufficiently near the mark to be food for serious reflection.

An examination of the causes of the prevalence of farm mortgages discloses only two of any importance. The first, that of inheritance, may be dismissed without comment; but the second, that of purchasing farms on too small an initial payment of cash, demands more careful consideration. All over this Dominion, both in town and country, the purchase of property by a small cash payment and what is usually denominated "easy terms" for the balance of the purchase money, is far too prevalent. In many cases the ownership is the merest farce. A large property is purchased by a small sum on account and in order to retain possession a sum in the shape of interest is paid that is really higher than the rental the property would fetch in the open market. An absolute contempt of calculation in advance appears to prevail, and purchasers do not seem to stop to estimate whether the debt they are about to incur for what is really the empty title of possessing a certain property, is not larger than the rent of a similarly convenient farm or building. The result in the case of the farmer is simply that he finds it impossible to reduce the principal of the mortgage and that in many cases he is obliged to resort to the most rigid economy in order to meet living expenses and payments of interest on a farm which, if unencumbered, would return him a handsome livelihood.

To obviate this condition of affairs it is

proposed to frame a law stipulating that no sale of lands or house property of the value of \$40, and upwards, shall be valid unless one half of the purchase money be paid in cash. This is certainly a drastic measure but we think would be beneficial in the long run. Its drawbacks are that it would interfere with the freedom of commercial transactions, that it savours too much of paternal legislation, and that, last but by no means least, it would certainly be evaded by collusion between the two parties to the contract. The principle is a good one and the law, if enacted, would redound to the ultimate advantage of those who would consider themselves most fettered by its provisions, but the opposition such legislature would invoke would be very powerful and it is doubtful if in the long run it would not be rendered absolutely useless by systematic evasion. The effort to render men prudent and sagacious by Act of Parliament has always proved a failure, and the best intended legislation to this effect has usually brought forth results very different from those hoped for by the initiators of the measure.

#### FALL STYLES.

The tendency of colors is setting decidedly towards the greens. There is a steady call for the green-browns, as they may be called, and it is confidently asserted that dark moss green trimmed with black will be first choice for the favorite winter combination. At present leaf brown, shot bronze and copper, to match the autumn tints of the fast-falling leaves, are most called for, and the varying shades of olive, copper and bronze in shot or watered effects certainly command the most attention; but since these shades do not suit every complexion or please every taste, several shades of garnet and heliotrope, including one very pronounced purple and two or three different grays, are also finding admirers. Whether this tendency will ultimately result in a "green" winter cannot be confidently predicted, but the leading dressmakers in the States say that it will, and are making moss-green cloth dresses trimmed with black russia, and with a black moire vest, for the winter wear of their customers.

It will be a great comfort to ladies of limited means to learn that black as a trimming will be more fashionable than ever. This permits of black hats, gloves and umbrellas being worn with any costume, and allows of an amount of furbishing up of old dresses that would not be possible in the case of any other color. Black velvet of course will be the favorite fabric, and underskirts of this material worn under black lace drapery will be very fashionable, especially if the lace in question be studded with velvet polka

dots. Nothing is more universally becoming or more appropriate for the winter season than black velvet, and although there is something funereal about it, this is easily removed by a gold ornament or a dash of color at the neck. For evening wear dark silk dresses are veiled with black point d'esprit and caught up with loops of black watered ribbon. The corsages are cut V shape, very low in the back and less so in the front, but this is concealed by a ruching of tulle which reaches to the throat where a high stiff collar of black moire forms a most becoming frame for a well-shaped head.

The French manufacturers soon followed Priestley's lead with silk-warp cashmeres and the exquisitely fine qualities they now turn out rival the best makes he has put upon the market. These beautiful cashmeres will form one of the leading fashionable fabrics for this season, and the large range of delicate tints shown will suit every style and taste, although their cost will render them prohibitive to many pockets. Beige, golden bronze and heliotrope striped with white or silver, are the favorite pale tints. In darker shades moss-green crossed with lines of roman red, dark blue figured with silver, and the darker reds, sell well, and we can recommend the first as a very saleable combination. In fact the general impression is that dark-moss green will be the color for this winter, and there is a feeling for what may be termed Hussar or Polish styles both in long and short wraps and in dresses to which this color lends itself admirably. For instance in the new jackets there is one model of this class which has taken wonderfully well. It is made to fit closely, has a deep turn-down rolled collar of Astrakhan or beaver, and is braided after the fashion of the Polish lancer regiments. The sleeves are wider than for some time past, a tendency visible in other outside garments, which renders them easy to put on and saves rubbing the arms of the dress.

In most of these new jackets there is a tendency to make the basque a little longer. This is probably one of the signs of the battle now going on to prevent the revival of the short waist with its attendant full round skirt, a battle that must result in failure since in the ordinary course of events such a change must inevitably follow the present style. It is already becoming evident that the long waist will follow the tall hat into the limbo of departed styles, and that the low crowned turban and the short waist will soon assert their supremacy again. No matter how pretty or becoming a fashion, its continuance is only a matter of time, and when once the chain is broken the tendency is usually to rush into the opposite extreme. The present style has apparently reached

nearly to the limit of its tether, and we therefore cannot complain at the multiplying signs of the coming change.

#### THE ENCYCLOPÆDIA BRITANNICA.

Volume VI. of the Encyclopædia Britannica, comprising a range of subjects from *Cli to Day*, contains several articles of interest to the political economist. Among them the subject "Coal" is exhaustively treated and copiously illustrated by maps and engravings. We are informed that the deepest workings are at the Rose Bridge pits near Wigan in Lancashire which have been sunk to 2,445 feet or nearly half a mile. Four thousand feet below the surface is assumed to be the lowest possible working depth. It is not generally known that the term "bituminous" as applied to "soft" coal, is a misnomer, being "founded on a misapprehension of the nature of the occurrence." The proportion of carbon in bituminous coal may vary from 80 to 90 per cent, the amount being greater as it approaches the character of anthracite, and least in those which are nearer to lignite. The anthracite coal of South Wales contains 90.39 per cent of carbon, differing in this respect but very slightly from best Pennsylvania which is analyzed at 90.45. Were the former prepared by breaking and screening, after the manner of the American anthracite, combinations such as that experienced in Montreal and vicinity for months past would not be so feasible, and it is to be hoped that the one independent shipper may discover some easy solution of the difficulty. The Albertite (Nova Scotia) asphaltic coal contains 82.67 per cent of carbon, exceeding in this character all except the true anthracites and approaching very nearly the bituminous coal of Aberdare, South Wales, which stands at 86.80. Jet ornaments are prepared from a variety of cannel coal found near Whitby in Yorkshire. The coal measures of our eastern provinces "approach more near to the great coal fields of Europe than those of the other American carboniferous districts," and the whole area is estimated at 18,000 square miles. As the volume under review issued before the rapid developments in the North-West, it is not surprising that there is merely passing mention made of the coal measures therein. The great areas of coal beds found in all quarters of the world, which may simply be described as stored-up solar heat, are evidences of design which the veriest skeptic cannot gainsay. The various processes of coal mining by hand or machinery are fully illustrated in this article, which extends over thirty-six large pages and would in itself form a volume of respectable proportions.

The space at our disposal prevents more

than mere mention of some of the other principal subjects treated of in this volume. Richard Cobden receives due honor in an article condensed into nine columns, from the pen of Henry Richard, M. P. Coffee, coffer-dams, commerce, communism, (by Mrs. Fawcett), conic-sections, cookery (a cook-book in itself) cotton and council are the remaining subjects treated at any length bearing any interest for readers of a commercial journal.

The present volume is not more free from inaccuracies and shortcomings than those already noticed. The article on Columbus is lengthy enough to include a passing reference to the unsuccessful attempt made a few years ago to obtain canonisation for the great navigator. In the literary subjects the omissions are more numerous than in those devoted to commercial topics. The article on Lake Como is as incomplete without an allusion to "I promessi Sposi" as a notice of Loch Katrine would be without a reference to the "Lady of the Lake." In the article on Concordances, no allusion is made to Mrs. Furness' concordance to Shakespeare's poems; and no mention is made of Todd's verbal index to Milton. The article on Conspiracy might have pointed the allusion to Baron Pollock's ruling at Leeds, (Eng.), in 1874 by the decision that, if two or more persons agreed together not to travel in any omnibuses which were not painted blue, it would be a conspiracy at common law,—with which point for our legal readers we must say *un revoir* to Messrs. Chas. Scribner's Sons' sixth volume of the ninth edition of the Encyclopædia Britannica.

#### EGGS AND POULTRY.

In former issues enough has been said to show the value of the Canadian poultry and egg trade, but we fancy that the results already attained would be greatly augmented by improved methods. At this season, when the cooler weather makes the packing of eggs less risky, and when many are put up for the fall and early winter when supplies naturally fall off, the city purchaser is frequently disappointed at the so-called "strictly fresh" article furnished and takes a dislike to eggs which is lasting. This, of course, is bad for business and there is no reason why in a city like this such a complaint could be made. To ensure really fresh eggs a visit to the principal market on the two market days of the week seems the only course, no regular dealer having the enterprise to secure daily receipts of newly gathered.

A practical trader and hotel caterer of long experience, says the only way to obtain the end desired would be to arrange with a number of farmers, say at a fixed price for the year, and furnish them with the necessary cases to be filled and shipped daily. At present, eggs

are generally collected at long intervals from the nests and are then traded to the store-keeper for provisions, who keeps them for a time until he has a sufficient quantity to forward to market. In Ontario, poultry yards are common, but there are few or none in this Province. Some commission houses profess to sell a line of late packed eggs, which come in a few cases at a time with a tub or two of fresh butter, but the system is not what it ought to be and the eggs are just as likely as not, a fortnight old, by the time they reach the table. The farmers who bring seven to ten dozen on market days find no difficulty in getting 5c per dozen above the regular quoted figures, sales being made this week at 25c, while some asked 30c. Large quantities of eggs will be packed now that the cold weather is setting in and a few ideas and suggestions should be borne in mind. Some buyers for this market pack eggs in dry, clean oats which taste as fresh after several months as if they were only two weeks old. So far as packing in cases is concerned they will keep well in cool weather as long as the papers or cardboard are dry and clean. In hot weather cases are not so good, as if a breakage occurs the whole lot suffers and is tainted in a few days. The system of packing in oats in barrels is evidently the best.

A good deal could be written in reference to poultry. The custom which prevails here is to ship without drawing and with head, tail and wings left on the bird. Dealers defend this method and with regard to drawing, they say that if clean the birds become as dry as a chip in a few days in the ordinary refrigerator or cooler. If placed on ice the result would be different, but this is not done except in a special way as for hotels and boarding houses. It has also been proved that an undrawn bird keeps ten or twelve days longer than if drawn. In New York poultry is prepared for the market in both ways but the bulk of the stock is not drawn. In Boston the poultry is drawn and the laws are particular as to the dressing of poultry. The demand is for fancy stock and the regulations make prices high as shippers are afraid to take risks and ship there. There is a proposition to make the rules less stringent, as poultry has been known to be selling at 23c@24c in Boston, while it was only 13c@14c in New York. A large quantity of live poultry is sent into both markets and prepared on the spot. A useful law in Boston is that poultry must be marketed without the crop and for many years this has been an abuse which dealers here have tried to remedy. A full crop of grain and dirt soon taints dressed poultry and it is really unhealthy. This could be obviated if the birds were only supplied with water twenty-four hours before killing. The dealers say that a municipal regulation should be passed by the corporation to this effect and circulated in the country parts. The seller really gets less for his bird than he would if it had no crop, but it appears hard to make him believe it.



There is excellent poultry in the Province but it should be prepared in better shape and the business would be largely increased.

This Province is noted above others in the Dominion for geese and chickens, while Ontario leads with turkeys and ducks. The great turkey centre continues to be Smith's Falls, Ont., and the success achieved should lead to imitation elsewhere. The birds should be dry picked and not scalded. Scalding spoils the flavor and appearance, and damages the feathers which are always of use if clean and dry; the flesh also becomes quite black if frozen afterwards. Western shippers are advised not to pack until the animal heat is exhausted, as they sometimes reach here quite green because of a lack of this precaution. In hot weather they should be put in ice water for one or two hours after the feathers are off. They should be bled in killing as the system of breaking their necks gives no chance for the blood to circulate and it stays in the middle of the back, giving them a bad color. Dressed poultry is already reaching this market but not in large quantities, it being as yet early in the season and the weather continuing mild.

SEPTEMBER IMPORTS

The total value of the merchandise entered at this port in September was \$3,329,444, against \$3,734,341 in 1886. The duty collected was \$850,607 this year, compared with \$96,965 last week. The above figures include free goods and coin and bullion, except American silver. The imports of coin and bullion were \$2,349 and \$2,078 respectively.

	1886.	1887.
Acids of all kinds	\$3,887	\$3,130
Agricultural implements, in cases and bottles	938	802
Ale, beer and porter	2,516	3,782
Animals, living	2,573	851
Books, pamphlets and other publications, blank books, etc.	24,748	27,378
Brass and manufactures of.	14,687	15,309
BREADSTUFFS, &c.—		
Indian corn	3,110	
Wheat and rye		
Meal or flour of buckwheat, corn and rye		403
Oatmeal		83
Wheat flour	31,493	5,482
Rice	181	684
Rice or paddy		
All other farinaceous food and preparations of	1,758	1,735
Candles	815	1,186
Chicory, raw or green, kiln dried, roasted or ground	210	379
COAL, VIZ:—		
Anthracite		
Bituminous	9,433	18,505
All other and coke	265	2,069
Coal, green, U.S.—	3,242	7,905
roasted or ground		
from U. S.	96	
Copper, and manufactures of	2,905	1,553
Cordage of all kinds	615	1,037
Total cottons	122,756	97,638
Drugs and medicines, N. E. S.	35,588	40,949
Earmen, stone and chinaware	19,714	21,737
Fancy goods	55,032	45,281
Fish, fresh, salted or smoked, preserved in oil, etc.	10,414	10,541
Fruits, dried, including nuts	13,528	9,927
Fruits, green and preserved in cans	18,142	43,663
Furs, and fur skins, dressed, wholly or partially	22,782	19,365
Glass and glassware	46,160	31,450
Gunpowder and explosive substances	1,084	2,612
Hats, caps and bonnets	34,960	38,592
Hops	1,741	240
Total iron and steel	430,335	349,441

Jewellery, watches, manufactures of gold and silver, N. E. S.	67,356	47,413
Lead and manufactures of.	8,607	12,478
LEATHER and manufactures of:—		
Leather of all kinds	49,783	41,294
Leather, boots and shoes	4,253	6,664
Leather, other manufactures of	16,746	24,288
Total leather	71,382	72,246
Marble and stone and manufactures of	810	8,592
Metals, metal compositions and manufactures of, N. E. S.	13,061	6,708
MUSICAL INSTRUMENTS—		
Organs	34	45
Piano-fortes	4,729	7,578
All other	2,082	2,161
Oil—Coal, kerosene, etc., paying specific duty	7,715	7,527
All other, N. E. S.	25,335	31,553
Paints and colors	24,663	42,328
Paper and manufactures of.	26,396	36,404
Perfumery, including toilet preparations	1,471	1,634
PROVISIONS—		
Bacon and hams, sides and shoulders, beef, pork, mutton, etc.	13,916	9,368
Cheese	753	255
Lard	2,539	12,230
Poultry and other meats, etc	681	2,333
Salt, other than from Great Britain or British possessions, or for fisheries	1,793	1,162
Seeds, flour, garden, field and other seeds	1,383	739
Silk, and manufactures of.	99,251	94,843
Soup, of all kinds	3,169	3,620
Spices of all kinds, ground or unground	5,429	12,276
Starch	2,719	2,103
SPIRITS, WINES and CORDIALS—		
Spirits of all kinds	20,116	25,383
Wines, other than sparkling	12,910	15,551
Wines, sparkling	6,949	6,871
Total wines and spirits	39,975	47,805
SUGARS, SYRUPS and MOLASSES:—		
Sugars, above No. 14 Dutch standard		18,154
Sugar, equal to No. 9 and not above No. 14	2,143	859
Sugar, below No. 9, Dutch standard	15	362,268
Total sugar	2,158	351,221
Syrup, cane juice, etc.	559,715	59
Molasses		
Chinese and syrups	449	38
Molasses	11,181	18,336
TEAS—		
Black, imported from United States	53	1,041
Green, imported from United States	1,726	1,633
Tobacco, manufactured, and snuff	1,075	827
Cigars and cigarettes	12,158	11,688
Wood and manufactures of.	31,014	28,488
WOOL, manufactures of—		
Cloths, cassimeres, etc.	156,452	142,009
Shawls	6,641	5,521
Blankets	742	562
Flannels	13,513	10,770
Hosiery, shirts, etc.	24,323	27,137
Clothing or wearing apparel	53,529	28,431
Carpets, Brussels and tapestry	39,027	14,370
Carpets, all other	795	
Other manufactures of, N. E. S.	117,497	96,385
Total woollen manufactures	413,922	325,650
Other dutiable goods not elsewhere specified	308,894	306,945
Total dutiable goods	2,832,223	2,312,957
Coin and bullion except American silver	2,078	2,349
Free goods	9,070	94,138
Grand total	\$3,734,341	\$3,329,444
Total duty	\$96,965	\$50,607

STRATFORD, ONT.—This city has long been known as one of the most progressive in Western Canada, and is also one of the chief railway centres in the neighboring province. It has given the Grand Trunk \$60,000 bonus, to induce the removal of certain railway works from Hamilton and Brantford, and the monthly pay roll of the road there is about \$35,000. The city has also bonused the G. T. R. with an additional \$60,000 by reason of a removal of car shops from London, and this will give Stratford about 400 to 500 skilled railway hands. The manufactures of the place show

signs of expansion, and the following notes will be found interesting. George L. Smith middlings purifier company, builders and manufacturers, have almost ready for shipping machinery for a 1,200-bbl. flour mill at Rat Portage. They are large builders of flour mill machinery and own valuable patents. The Stratford soda water works have purchased the right to sell St. Leon waters in the district. W. W. Cowan, bridge builder, employs ten men and has four bridges under construction. Dufton & Sons, formerly Dufton & Myers, are large manufacturers of tweeds and employ 45 hands. The yearly product is \$50,000. E. K. Barnsdale & Co., lately the firm of Taylor & Barnsdale, wholesale and retail grocers, occupy their own premises, 24x105, 3 flats, well stocked with goods of every description. They have been in business 17 years, and their enterprise has secured them a continuous and unbroken success. They attribute this chiefly to a free but judicious system of advertising. Mr. Barnsdale is inventor and proprietor of a barbed wire fence system of advertising, which will supplant many open air methods. The patent can be ornamented with any design at a minimum of cost; it is illustrated in our advertising columns. Porteous & McLagan, furniture, contractors for cabinet wood work, etc., are young but practical men who started about a year ago. They employ 15 hands and turn out work noted for durability and fineness of finish. They obtained the contract for the court house interior, office and court furniture, etc., this fall, and are placing on the market a line of mahogany furniture which is proving popular and which they are making additional preparations to manufacture.

'STUFFED' ORDERS.—In former times this evil used to be associated distinctly with the system of selling goods by sample but it was probably never wholly confined to travellers' orders as letter orders from country customers were just as liable to be "stuffed." The word is defined as the increasing of an order in the hands of a traveller, or his house, without warrant from the buyer of the goods. The plan is not extinct in these days, though we hear less about it, as the practice has been much restricted and discouraged. To prevent the spread of such an objectionable method of doing business no single offence of the kind should be overlooked and the best antidote is the prompt cancelling of the order thus tampered with, even to the return of the entire shipment, if nothing else will suffice. Here is one instance. The agent of a well-known house sold a certain retailer a line of goods, all of which were to be in half dozens. They came in dozens, the same as other goods in the lot. The recipient was angry, referred to his memorandum and sorting out a half dozen of each of the "stuffed" items returned the other halves. He wrote a sharp reprimand. The house apologized by

saying they shipped the goods exactly as ordered. The traveller on his next visit exhibited his order book showing the half dozen entries, and so the retailer never knew just who did the stuffing. Of course, it does not matter who it was. The house is responsible for the acts of its agent; he also suffers if his employers do wrong and affront the trade. Little encroachments lead to larger ones and it is best not to countenance the thing at all. More than one retailer who has allowed his order to be "stuffed" habitually, has been involved in serious inconvenience when the bills had to be paid. Small dealers who allow their orders to be filled to suit jobbers' ideas of what they ought to be are not fit to be in business.

The first consignment of Canadian ranche cattle, consisting of 226 head, reached this city in good condition last week after a journey of 2,262 miles from Calgary. This is the first shipment of the lot of 900 head to be sent here this fall where it is hoped they will all be purchased by local exporters for the European markets. Owing to the excellent arrangement, not even an accident to a limb is reported. Four stops for resting and feeding were made—at Moosejaw, Winnipeg, Schreiber and North Bay. The cattle average 1,300 lbs. on their feet and are fat and well bred, better than the average farmers' cattle in the Eastern Provinces. From \$50@565 a head is asked for them on spot here. In three years there is expected to be 75,000 cattle in the foot hills district and many thousands, it is hoped, will reach this port every year. The idea that prairie cattle are too wild for export is quite erroneous as the stock shown here appear quite as tame as our own. American dealers are already on the look-out for Canadian ranch cattle, owing to the great losses and reduction of herds on their own ranches. They propose to slaughter the cattle at certain shipping points in Manitoba and forward the carcasses to the American market by rail. At the sale in this city one pen of 63 realized \$57 per head, and 161 sold at \$53. The average price was \$54 1/2. Owing to the depression in live stock in foreign markets, prices are not satisfactory but other lots will nevertheless be brought forward and some will be slaughtered for the Montreal market. Another train load will reach here this week.

**POTATOES.**—Not only are business men turning to Manitoba for grain and cattle but also for potatoes. In former issues we have referred to the large yield in the prairie province, and it now appears that not only Ontario but also American buyers are interested in the crop there and are asking for rates of freight. Out of a total crop approaching three million bushels it is thought that a million and a half will be available for export after providing for consumptive and seed requirements. Potatoes have sold around

Winnipeg at 25c per bushel, and the freight to points in Ontario is 19c @ 20c. In Prince Edward Island, which is also a large exporter of potatoes, 30c has been paid this season. The Ontario crop has been poor, and buyers have already made considerable purchases in Manitoba. So far the Montreal market has been well supplied with the domestic crop which is fairly good around the city, though the tubers are not very large because of the drought. In some parts of the Province the disease has appeared and will reduce the general yield, but so far none but good stock has reached here, and the potatoes though not running large are of excellent quality. The receipts have been chiefly confined to Early Rose, but Chilis will soon put in an appearance. Prices are easier at 60c @ 70c per bag of 90 lbs.

**COFFEE.**—Not long since the coffee market was in apparently a critical condition. There was a steady pressure of supplies, and prices were declining. It looks now, however, as though the tide had turned and was setting with fairly strong current in the opposite direction. Within a few days a large increase of business has taken place at New York. Brazil grades not selling on spot to any great extent, because the offering lacked attractions, but finding pretty free buyers of parcels of new, to arrive, on a parity of 20 1/2 @ 20 1/2 c for new fair. Mild coffee also received somewhat unusual attention, and heavy blocks changed hands at hardening values. The healthiest point suggested by the present course of affairs is the apparent legitimate character of the stimulant, direct demand for actual coffee from regular trade sources acting as the potent factor and promising to insure stability to gains already made or further increase of them as additional wants of the trade may develop. Large deliveries of late, a decrease in the visible supply and the chances that weak holders have about all sold out, with nothing to change former light crop estimates, seem to have reassured jobbers, and, while the speculative element takes advantage of the change in sentiment, there can be no question but that for the time being at least it plays second to actual coffee.

**PRINCE EDWARD ISLAND.**—Mr. J. E. Grant, a prominent business man of Prince Edward Island who recently paid a visit to the editor of the *American Grocer* in New York states that the lobster pack there will not exceed 40,000 cases, being fully 50 per cent below an average catch. The season was late by reason of ice on the coast, while the catch was further decreased by a continuous wind, which set in early in the season, keeping the fish away from the coast. It also hurt the mackerel fishery, as the nets were constructed for fishing in ten fathoms of water. A continuous wind drove the mackerel close to shore among the rocks, so that the fishermen were unable to use their nets. He

states that the fish were unusually large and fat, which added to the chagrin of the fishermen in not being able to capture them. The potato crop on the island is enormous, and is being bought up by Americans who are paying 30 cents per bushel, or double the price obtained by the farmers last year. Mr. Grant spent part of August in England, where he was the first to introduce fresh lobsters in the shell.

The *Boston Journal* says that the new route to China via the Canadian Pacific is developing quite a traffic in manufactured cottons from New England points. Last week a shipment of 3,044 bales of cotton cloth to China was made via Boston and Lowell railroad, Vt., to Vancouver, British Columbia, and thence by steamer to Yokohama and Hong Kong. The shipment makes a train of twenty-six cars, which runs through to the ship's side at Vancouver, a little more than 3,200 miles from Boston. By this route cotton goods can be shipped from New England even without the expense of the dressing which English manufacturers apply to their packages shipped through the Suez canal. Instead of that we can ship the cloth in ordinary bales or boxes because the voyage being a short one and wholly in a northern latitude, the condition of the goods on arrival will be the same as when they left the factory. The time required for the shipping of the goods from the New England mill to Shanghai is about thirty days; the time required from England via the Suez canal to the same port is about fifty-three days.

The steady decline in prices of many commodities which supply human wants has been set out by Hon. D. A. Wells in the *Popular Science Monthly*. Raw sugar has been reduced one-half in price since 1873. Wheat was 43 per cent higher from 1870 to 1880 than in 1886. Meats declined in the London market, between 1879 and 1886, from 13 to 43 per cent. Tea and coffee have cheapened as much as sugar. American pig iron declined from \$45 per ton in 1880 to \$16 1/2 per ton in 1885. Copper, at 25 cents per pound in 1880, fell to 9 1/2 cents in 1886. Wool declined 27 per cent in ten years, and cotton sheetings and prints from 10 to 27 per cent., while silk has declined about 40 per cent.

Those poor ecclesiastical corporations whose exemption from taxes is no obstacle to the occasional investment in round blocks of municipal bonds—at a distance—seem but slowly inclined to make investment at home in the way of any improvement upon their properties. The secular bodies may build and improve all round and increase the amount of assessable property in the city; advertising is a necessity in their case; but the others are more careful and will, as a rule, heap up bags of bullion or coin in their

strong vaults, and forego interest, rather than entrust it to the keeping of even our staunch banking institutions.

The fact that the natural gas supply of Pittsburg and vicinity is diminishing is evinced by the fact that the manufacturers of that region are experimenting with new substitutes for nature's cheap fuel. The pressure of the wells has gradually lessened, and the companies owning them are sinking new ones in the near neighborhood. Unless some new territory is developed in that vicinity with plenty of "gushers" it will probably be a matter of but a comparatively short time until many of the establishments and dwellings now using gas will return to coal or cast about for some new and cheaper fuel.

The late Hon. L. A. Senecal has been succeeded by Mr. Alex. Murray, a director of the Bank of Montreal, president of the Dominion Type Foundry, the Canada Shipping Co., &c., as president of the Richelieu and Ontario Navigation Co. Mr. Senecal held large life insurances, of which some \$30,000 was in the New York Life, \$10,000 formerly in the Canada Life and Aetna, and \$10,000 in the Mutual. The whole, however, is said to have been hypothecated, and he who was at one time known as the "Napoleon of Finance," appears to have ventured his all in the great spirit of enterprise which always characterized him.

The *Mail*:—"Here is a chance for the Inter-Provincial Conference. Nova Scotia, New Brunswick and Prince Edward Island have together less than half the population of Ontario; yet they have between them three Governors, three Governments, three Parliaments and three sets of officials, while Ontario can get along comfortably with one of each. If the Conference really desires to lighten the public burdens let it suggest a Maritime union."

The following shows the value of the principal articles of Canadian produce exported from Montreal from May 1 to September 30:—

Cheese .....	\$4,723,901
Cattle .....	3,718,517
Dens .....	1,330,342
Wheat .....	1,332,905
Flour .....	950,700
Peas .....	\$24,886
Butter .....	429,874
Phosphate .....	297,663

From Leghorn it is reported that citron has exhibited considerable activity during the past month. Holland and Germany having bought quite freely of old as well as new fruit, with deliveries extending to next March. Prices have advanced to the parity of 61s per cwt. f.o.b., and in presence of the smallness of the crop in Corsica, there seems to be no prospect of buying lower the coming season.

Business in New Brunswick appears to be brisk. The traveller for a leading industrial establishment, says the *Moncton Times*, who has traversed the entire country between Moncton and the Quebec border, reports business brisk in all the northern counties. The managers of the establishment consider the outlook for the future very good, better, in fact, than for a long time. They find great difficulty in filling their orders.

A proposition is said to have been made to the Government by Mr. Greathead, C. E., of London, who is at present building the London & Southwark subway under the Thames, to form a company to build a subway to Prince Edward Island and take over and operate the Island railway on a tariff to be approved by the Government in consideration of an annual subsidy of £40,000 sterling for fifty years.

The heaviest locomotive in the world weighs 160,000 pounds, and is on the Canadian Pacific. The next heaviest is the Southern Pacific's, 154,000 pounds; the third weighs 145,000 pounds, and is on the North Pacific, and Brazil owns the fourth, weighing 144,000 pounds.

The traffic returns of the Grand Trunk railway for the week ending 15th October, 1887, show an increase of \$15,097 over the corresponding period of 1886.

Recent disclosures render it probable that a reclamation for a considerable sum will be made upon the firm of Alex. Fergusson & Co., on behalf of the Macdougall, Logie estate.

Work has been begun on a waterworks system for Milton, Ont. The council of Barrie, Ont., intends to submit a water-works by-law.

Twenty-one Mormon families arrived from Utah at the Mormon settlement, Lees' creek, in the Fort McLeod district last week.

## Financial.

MONTREAL, Thursday Evg., Oct. 20, 1887.

After considerable fluctuations the street rate in London is cabled decidedly easier at 3 per cent, the situation there being apparently the very opposite of our own where signs of increasing stringency are becoming more apparent. Nominally call loans rule at 5½ per cent but lending brokers are charging 7 per cent and it is only to gilt-edged commercial paper that the quoted rates of 6 @ 7 per cent apply. There are indications of an increasing demand for discount on the part of houses who do not make a rule of seeking accommodation from the banks and this has tended to make lenders conservative and to force business on the Stock Exchange. Sterling exchange continues to increase in value and

sixties are now quoted at 8½ @ 7½ between banks and 8½ over the counter. Demand is selling at 9½ @ 9-16 and 9½. Cables 10½. The posted rates in New York are 4.82 and 4.86 with that actually paid at 4.81 @ ½ and 4.84½. Cables 4.85½. New York funds command 7½ @ 7-16 premium between banks and 7½ @ 7½ over the counter. Brokers cannot complain of the volume of transactions upon the Stock Exchange, but as the tight money scare is forcing holders to drop their loads a steady depreciation in the values of nearly every stock dealt in must be chronicled. Still there are no signs of aggression on the part of the "bears" and there is no serious pressure to sell as yet, but it is felt that many stocks are being held at a figure above their real value and there is a consequent distrust of their remaining at these prices in the future should a genuine stringency exhibit itself.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce .....	1575	120	119	125½
Hochelaga .....	11	98	98	97½
Merchants .....	238	131½	130	130½
Molsons .....	58	139	138	139½
Montreal .....	666	231½	228½	229
do. ex-div ...	295	227½	225½	....
Ontario .....	30	119½	119	120½
Peoples .....	27	107	107	96½
Quebec .....	29	112½	111	108
Toronto .....	70	202	200½	209
<b>Miscellaneous.</b>				
Bell Telephone ...	12	90	90	115
Can. Pacific .....	275	52	51½	72½
Corp'n Cotton Fours, \$5,000	99½	99½	....	....
Dundas Cotton Co.	8	61	61	75½
Gas .....	3975	205	201	214½
City Passenger ...	100	240	240	196½
Richelieu .....	1866	54½	51	76½
Telegraph .....	493	96	94	108½

## GLASGOW

### Lead and Color Works

MONTREAL.

## THE ELEPHANT BRAND

Of Pure White Lead,

Which takes the lead in Scotland, England and Australasia, and is so justly popular in Canada, is manufactured under the control of the original proprietors.

## ELEPHANT

Ready Mixed Paints, made up in all the choicest tints. Every package is warranted to please, every shade matched. Order early as the spring demand will be great.

<b>ELEPHANT</b>	Patent Zinc Paint, snow white—gives a beautiful and lasting color.
<b>ELEPHANT</b>	Durable Floor and Roofing Paints—dry hard and quick.
<b>ELEPHANT</b>	Colored Paints in Irons, cans and kegs.
<b>ELEPHANT</b>	Japan Colors in all the newest and richest colors.
<b>ELEPHANT</b>	Varnishes and Japans superior to imported.
<b>ELEPHANT</b>	Stains and Lacquers of finish and beauty.
<b>ELEPHANT</b>	On the package is the only guarantee of really good paint.

The newest, most central and best equipped Paint House in Canada.

FERGUSON, ALEXANDER & CO.

14 to 22 College St., Montreal.

MAIL advices from New Orleans report a gradual daily increase in the amount of molasses offering, with every prospect that production will soon be running general and full. Quotations were placed on open-kettle stock at 51c for good choice; 53c for strictly prime; 50c for good prime, and 48c for prime. Prime syrup, 38¢@39; no choice offering.

A SAMPLE of North of Ireland winter wheat recently shown on 'Change consisted of 64 kernels from one head of wheat, taken at random from the field. The berry was very large and uniform, and as hard as No. 1 spring.

### MONTREAL WHOLESALE MARKETS.

THURSDAY Evg., Oct. 20, 1887.

"Moderate activity" about describes the situation in a general way. Some wholesale departments are through with the great bulk of their fall orders, and are preparing to prosecute the spring trade. Manufacturers of cottons and woollens are fairly supplied with orders, but the margin of profit is not a broad one. The large and increasing traffic of the railways is encouraging. Ocean freights both inwards and outwards are firm at the advance, and land rates may soon be expected to be raised.

CANNED GOODS.—Considerable sales of salmon have been made at \$1.60, and the market is firm at \$1.60 @ \$1.75 as to brand and size of lot. Tomatoes are steady at \$1.30 @ \$1.35. Corn quiet and steady. Only a few hundred cases of mackerel are in stock and importers ask \$5 25.

DAIRY PRODUCE AND PROVISIONS.—Butter has met with a good local demand, but the export movement is light. It is said that considerable creamery is held at the factories, including even a large portion of August make. Buyers are not inclined to bid high for it, and 23c is an extreme. The trade here are inclined to give a bearish tone to the market. The cheese market has ruled flat and uninteresting, and the position lacks strength. The cable quotes 57s. At Woodstock, Ont., there were offerings of 8,000 boxes but no sales. A good many contracts are being repudiated on the ground of quality, etc. While some holders put a good face on it and talk bullish, the majority would evidently like to reduce their holdings at the best prices obtainable. Stocks here are large and they are heavy in New York and Liverpool. The ruling price at Utica was 10½¢, against 10½¢ a year ago. The Utica Herald says: "Of course, milk is shrinking, as it always does at this season, but it is exceedingly rich, and we hear of instances where 8½ pounds is making a pound of cheese. As a rule, it is not taking over 9 pounds among any of the factories, which, at the price of cheese in the last few weeks, is equal to \$1.15 per 100 pounds of milk. Farmers are willing to make all the cheese they can at that figure. It pays better than butter at 22¢ @ 24¢." Provisions in fair jobbing demand at quotations. Eggs 17½¢ @ 18¢ for held stock, 20¢ for late packed and 5¢ higher for newly gathered in baskets. Patridge 30¢ @ 40¢ brace. The provision markets in Chicago were quiet but firm. January pork closed a shade better at \$12.05, and lard a

trifle firmer at \$6.10 November, \$6.10 December, \$6.15 January. Meats were unchanged.

DRY GOODS.—Travellers for many houses are still out on the sorting trip, and the orders, as we have already noted, while not large, yet exhibit indications that the trade throughout the country has taken a start. Bad roads have been a subject of some complaint, causing a loss of time in travelling. Our suburban tradespeople continue to express satisfaction with the business done so far this month. The weather has interfered somewhat with the regular city trade, but no serious complaints are heard. Collections are not prompt, and it appears that there is little hope of improvement in this respect until the turn of the ensuing month. Stocks are in good shape and prices are, in the main, well supported.

FISH AND OILS.—Labrador herrings have taken a drop, considerable sales having been made on private terms at lower prices. A lengthy article on "fish and the fisheries," giving the receipts at this port, etc., was prepared for our last issue and will probably appear this week. The prices mentioned there are not recent, and are modified by the present report. Labradors may be quoted at \$4.50 @ \$4.75. Receipts of French shore light, and they are scarcely a factor this year in the market. Cape Breton in small stock and firm. Codfish are not plentiful this year and former prices are quoted. Seal oil and cod liver are steady, but cod oil is quiet and in buyers' favor; we believe Halifax has sold at 20c.

FUEL.—Prices are up another 25c for American anthracite, caused by firmer mine prices and advancing freights. Boats are scarce and receipts are largely by rail. Soft coal is in good demand and firm. Cordwood steady at the advance.

FREIGHTS.—The market was higher and firm. Grain to Liverpool, 2s 9d@3s; London 2s 6d@2s 9d; Glasgow, 3s, and Bristol 3s. Space for the latter port was let at 2s 9d recently. Cattle 35s @ 50s.

GRAIN AND FLOUR.—Wheat is quiet and steady but there has been a fair business in coarse grains. Peas are notably firm with sales of round lots at 74c afloat and 73c in store. Oats have sold at 32c. Cash quotations in Chicago were:—Wheat 70½¢, corn 41c, oats 25½¢, lard \$6.22½, and ribs \$7.07½. Lake freights from Chicago are firm at 5½¢ on wheat and 5c on corn to Buffalo. The tone of the American markets was stronger, especially for wheat. Prices to-day in Chicago compared with a year ago:—Nov. wheat 71½¢ and 73½¢; Dec. ditto, 73½¢ and 75½¢; Jan. ditto, 73½¢ and 76c. Nov. corn, 41½¢ and 35½¢; Dec. ditto, 41½¢ and 36½¢; Jan. ditto, 41½¢ and 36½¢. Nov. oats, 25½¢ and 25½¢; Dec. ditto, 25½¢ and 26½¢. Wheat in sight shows a decrease of 715,000 bushels, compared with a week ago, and a decrease of 1,314,000 with two weeks ago. Wheat in Liverpool is cabled firm and corn a turn dearer. In England frosts and want of rain have been unfavorable to sowing. Values generally stationary. Sales of English wheat were 66,931 qrs. at 29s 3d, against 58,348 qrs. at 29s 7d last year. Grinding barleys are 3d@6d higher and Canadian white pens have advanced 6d@1s. The local flour market was fairly steady with a good demand for higher grades. A lot of 250 bbls. superior extra was sold at \$4.05. Strong bakers was called for at steady prices.

HOPS.—Sales of new Canadian have been made at 15c which is now the top price, although the quality is first-class. Buyers generally offer about 12c. Utica dealers last week purchased some 250 bales in that market at 15c@18c. In New York, choice State are worth 20c @ 21½¢ and best German 25c @ 30c.

GREEN FRUITS, ETC.—A good business has been done in apples for export. The "Alexander" had 1,500 bbls. on her last trip, and the Grand Trunk brought in 30 cars in one day, besides receipts on the C. P. R. We quote winters at \$2.10 @ \$2.25 and fall at \$1.75 @ \$1.90. Pears in barrels \$5.00 @ \$9.00 as to quality. Cranberries \$8.50 @ \$9.50 per bbl. Malaga grapes \$5 per keg; Concord 2½¢@3c per lb.; Rogers 4½¢@5c; Delaware 4½¢@5c Niagara 5c. Jamaica oranges in barrels \$7.50; Jamaica bananas \$1.00 bunch. Quinces, 3 gallon baskets, \$1.00. Onions, \$2.75 @ \$3; Spanish onions, \$1.25. Coconut \$6 per 100. Pigs in 1-lb. boxes, old, 9c; 13-lb. boxes, new, 13c. Sweet potatoes, \$4.00 bbl. Lemons, Messinas, \$3.50; Maiori, \$4.50. Filberts, 9c; soft shell almonds, 12½¢@15¢; pecans, 16c; chestnuts, 12c; peanuts, roasted, 9c@12c; raw 8c@11c.

GROCERIES.—There is a good turn-over in a general way. Fruit about steady at last week's prices. The first direct vessel is in and is discharging. As intimated, a fair proportion of her cargo has been sold to arrive, whether the rest will be sold at public sale remains to be seen. So far it has shown good quality being shipped before the great rains occurred. In raw sugar large sales have occurred, the St. Lawrence Refinery, now being rebuilt, having sold several cargoes to the Canada Refinery. The sale is also reported of some Porto Rico, about 14 Dutch standard, at 5½¢. Syrups and molasses have continued firm. Barbadoes has sold at 37c in lots. Sugar House is obtainable at 31c @ 32c. In refined sugar there is no quotable change, though reports are still current that supplies are reaching buyers' hands below the card prices. The advance in ocean freights; to 12s 6d leaves the anti-combiners a very narrow margin. A London cable quotes beet, prompt delivery, 12s; Java cargoes afloat, 14s 3d. Teas continue in good demand, and the former healthy features remain. Prices are firm with low-priced goods called for. A few London orders for Congon teas are still on the New York market, but at close limits. Jobbers there report a scarcity of low grade Oolong teas. Cable advices received at New York report settlements of some \$50,000 pkgs. Formosa on a parity of 26c for superior landed on this side. This is above the general line of present selling rates. Strong advices have been received on coffee from Java, with sales afloat or shipping, at higher rates. About 202,000 boxes Valencia raisins are en route to New York, and prices are less firm.

HIDES AND TALLOW.—Most of the local butchers are now getting \$8 for No. 1 and the tanners have been paying \$8 50 to the dealers after being sorted, cured and inspected. They grumble at such high prices though the dealers frequently sell at 50 cents instead of \$1 advance. They say they will not pay \$8.50 and that an advance is out of the question. Tanners cannot pay high prices at the present price of leather. The trouble is with the dealers who compete among themselves and pay too much at first hands. Receipts are ample and the quality good. The

market for Western stock is steady with nothing new to report. Sales are mentioned of Chicago buff at 8½c, dry hides at 13½c and Hamiltons at 8½c. Tallow in moderate demand at quotations with a fraction higher asked for strictly choice.

**IRON AND HARDWARE.**—There is very little to report this week in the iron and hardware trade. Prices of pig-iron have been fully maintained and will remain strong for the balance of the season. Considerable shipments are arriving but they are almost altogether in execution of contracts entered into some time ago. Bar iron continues to be sold at \$2 and although reports have been made that this figure has been shaded it does not seem that anything general has been done in this respect. We understand that a movement for the reduction of the long credits on iron and hardware is under consideration by the trade here and in Western Canada but as nothing definite has yet transpired it is too early to say much. Canada plates and tin plates continue in good demand at high prices and the general tone of the market is decidedly strong. English markets continue in a quiet and regular groove and there is nothing special in the mail advices. Warrants in Glasgow are cabled at 40s 2d, No. 3 foundry in Middlesborough is 33s, and hematite pig in Workington at 43s. Tin in London £107 5s; three months' futures £105 15s. Soft English lead £12 5s. Chili bars £39 15s.

**LEATHER AND SHOES.**—The week's business in leather has been a quiet one. There have been no shipments from here of any account, but it has been going to England from Quebec and St Hyacinthe. Prices on the whole are steady with the usual advantage to large buyers, but Quebec splits are easier, the demand being over for that class of goods this fall. English reports on leather are favorable so far as the improved demand is concerned, but prices have not recently advanced. On this market best jobbing leather is in limited supply and firm. Boot and shoe factories report only moderate orders at the moment, it being betwix seasons. Most of them have completed their spring samples. The fall trade is winding up as well as generally anticipated.

**Liquors.**—Business has been quiet but the demand is improving and an active trade is expected when the Mediterranean boats arrive. The "Dracoma" only had a limited quantity of "wet" goods. Prices are nominally unchanged. Advices from Bordeaux of recent date report the crops good. This affects charets and white wines.

**LIVE STOCK.**—The exports of cattle to date have reached 59,032 head, and of sheep 30,032. Prices were again easier here and asking rates for export stock were 3½c@4½c. A private cable quoted prime steers at 4½c@5d. The quotation in Liverpool for prime Canadian was 10 cents. Insurance has advanced to 4 @ 8 p.c. on regular lines. In butchers' cattle, sales were made freely at 2½c@3½c. Sheep are somewhat depressed and are quoted at 3½c@3¾c. Live hogs advanced ½c and the offerings were taken at 6c@6½c.

**OYSTERS.**—The arrivals by boat and rail have continued large and a proportion has shown splendid quality. Some selected Malpeques and Narrows, packed in the New York style, were let go at about outside figures. Bulk sell at \$1.30@1.40 and shell at \$2 25@ \$4 per brl.

**RAW WOOL.**—It is too early in the season for business to move and quotations are nominal as given in prices current.

**SEEDS.**—The fall trade has been fair. We quote Canadian timothy \$3@3.10 per bush. of 45 lbs; American nominal. Red clover 9c@10c per lb; Alsike 11c@12c; large late red, or Vermont, 10c@11c.

**WOOL.**—There has been a fair amount of business doing. The demand for pulled and all descriptions of domestic has been brisk and a good deal of foreign wool has been placed of late. A sale of unassorted is mentioned at 24c. Cape ranges from 14½c@17½c and Australian all the way from 15c@28c. The receipts of foreign, as heretofore, are chiefly by way of Boston.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

Toronto, Oct., 20, 1887.

The general wholesale trade of the city is quiet. Orders as a rule are for small parcels, and competition is keen. Staple goods, however, are reported steady in price, but payments continue slow. The money market is stringent, with a disinclination to make loans. Remittances are backward, and the outlook is not considered very bright. The stock market has been fairly active for the past few days, and prices are lower. There was a big break in assurance stocks, but they recovered slightly at the close. Loan company shares dull and steady. Following are the closing bids as compared with those of week ago:—

Banks.	Bid Oct. 13.	Bid Oct. 20.	Loan Cos.	Bid Oct. 13.	Bid Oct. 20.
Montreal.	231½	228	Can Per. ....	100	100
Toronto...	204	199½	Freehold .....	167	167
Ontario...	129½	130	Western Can. ...	190	190
Merchants	131½	130	Bldg. & Loan... 1084	1084	1084
Commerce	129	118	Farmers Loan...	119	119
Dominion.	218½	210	Land'n & Can'd	152½	152
Hamilton.	141	140	Landed Credit...	104	104
Standard.	139½	127	National Inv't...	120	120
Federal...	102	100	Ontario Loan...	120	120
Imperial...	138½	137	Imperial Prov...	120	120
Molson...	138½	137	Imperial Sav...	120	120

**BUTTER.**—The receipts continue limited, and it is difficult to get butter of a good quality for local use. The best jobs at 22c to 23c, and medium at 19c to 20c. There is very little doing by exporters, and quotations are nominal at 16c to 18c for car lots of good to choice dairy. Inferior qualities are quoted at 12c to 14c. Eggs continue scarce and prices are firm, round lots of fresh bringing 18½c to 19c a dozen. Cheese is dull, with but a limited trade in jobs at 12c to 12½c per lb.

**COAL.**—Trade active and prices higher. Stove and nut \$6.50 a ton, egg and grate \$6.25, best soft \$6.25 and Blossburg \$6.

**DRUGS.**—Business is fair and prices show little change. Camomile flowers higher at 40c. Opium, \$5 50 to \$5.75; glycerine, 25c to 27c; German quinine, 45c to 55c; tartaric acid, 60c to 65c; turpentine, 55c to 60c; linseed oil, 65c for raw and 70c for boiled.

**FLOUR AND GRAIN.**—The flour trade is dull, with no change in quotations. Superior extras sold outside at equal to \$3 65, and

Leading Wholesale Trade of Montreal

**CARSLEY & CO.**

93 St. Peter St., Montreal,

WHOLESALE

British and Foreign

Dry Goods Importers.

Our stock is well assorted in all classes of goods suitable for the

*Fall and Winter Trade.*

and a call is solicited from buyers when in the city.

**SPECIALTIES.**

Dress Goods,

Silks, Plushes,

Kid Gloves,

Mantles,

French Cloaking.

Fancy Flannels,

Small Wares, etc., etc.

**CARSLEY & CO.,**

93 St. Peter Street,

**MONTREAL**

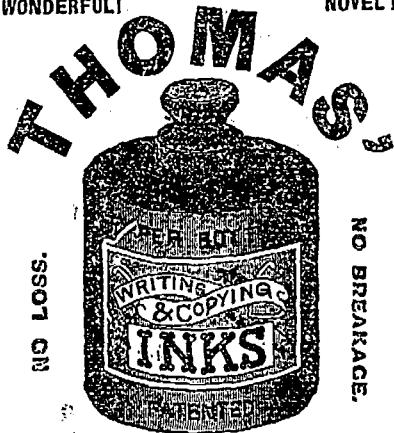
AND

18 Bartholomew Close,

LONDON, ENGLAND.

WONDERFUL

NOVEL



**PAPER BOTTLES.**

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1885.

**THOMAS' LIQUID BLUING**

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.

extras equal to \$3.50. On the spot it would bring 5c more. Patents are quoted at \$3.90 @ \$4.25, according to quality. What is a little more active and prices generally steady. No 2 fall is reported sold at equal to 78c here and on the spot at 79c. No 2 red winter firm 80c. No. 2 spring, November delivery, sold at 80c, and No. 1, Manitoba hard is quoted at 86c@87c. The stock in store is 46,028 bushels as against 59,806 bushels at the corresponding period of last year. Barley is fairly active and prices firmer: No. 1 has sold at 72c@73c. Cut down No. 1 at 70c, No. 2 at 67c@69c, and No. 3 extra at 63c@64c. The stock in store has increased to 129,500 bushels. Oats are firm, with offerings limited owing to scarcity of cars; mixed sell at 34c@34½c on track and white at 35c. Peas are in fair demand and firm on limited offerings; No. 2 sold at 59c. Rye is purely nominal. Bran is firm, with car lots quoted at \$13.50 @ \$13.75 on track. Outmeal unchanged, with car lots of ordinary quoted at \$4.20.

GROCERIES.—Trade has been quiet this week, and without special feature. Sugars are quoted at 5½c@6½c for Canadian refined and at 7½c@7½c for granulated. Teas in moderate demand, especially low and medium grades. Coffee steady: Rio 23c, Mocha 27c@28c. Tobacco very firm.

**MARKET REPORTS.**

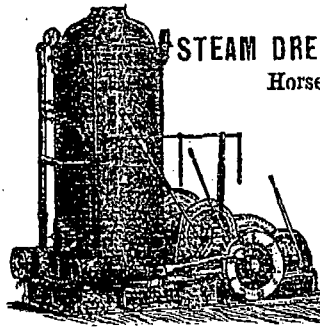
BOSTON.—Potatoes quiet. Provincial, \$2.00. Eggs in good demand for choice fresh. Provincial, 18c @ 19c. Hops dull. New York 1887, good, 18c @ 20c. Canada malt 90c@1 per bushel; six rowed state, 88c @92c; western, 65c@80c. Oats quiet, fancy 39½c @40½c per bush.; No. 1 white 38½c @39½c; No. 2 do., 36½c@37½c; No. 3 do., 35½c @36c; No 1 mixed, 35c@36c; No. 2 mixed, 34c@35c; rejected mixed, 33c@34c.

HALIFAX.—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4@5.25; do., soft, \$3.75 @ \$4; Small Shore, prime, soft, \$3.50 @ \$3.60; do., hard, \$3.60. Herring per bbl. Bay of Islands, split No. 1, \$2.40@2.50; do., No. 2, \$2; do., round No. 1, \$2.00 @

**M. BEATTY & SONS,**

WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES, Horse Power Hoisters and Stone Derrick Irons, Centrifugal Pumps and other plant for contractors' use.



**NOTICE. NOTICE.**

WHOLESALE MILLINERY TRADE ONLY.

I WISH to draw the attention of the Wholesale Millinery Trade to the fact that I am prepared to furnish prices for BUCKRAM HATS OR BONNET FRAMES that will be an inducement to the trade all over Canada. I am constantly adding new designs, and will moreover copy any one or two price Buckram Frame for the trade on receipt of sample or specification. Straw goods of all kinds altered to latest styles. Send for samples and price list.

C. HODGSON,

338 ST. JAMES STREET, MONTREAL.

REFERENCES—Any of the leading millinery houses of Montreal.

ESTABLISHED 1857.

**JAMES DUGGAN & SONS,**  
Auctioneers & Commission Merchants  
CITY MARKET BUILDING,  
HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce Bankrupt Stocks, &c.

Consignments Solicited.

\$2.25; Labrador, No. 1, \$4.75; Shore, No. 1 split, fat, \$4.50; No. 2 split \$2.50@2.75; Round Shore, No. 2, \$2.25@2.50; Alewives, \$5.75 @ \$6.50. Mackerel: No. 2 large, \$10.50@11; No. 2, \$9.00; No. 3 large, \$8.25@8.50; No. 3, \$8@8.25; No. 3 Rimmed, \$9@10; Small, \$8. Salmon: No. 1, nominal, \$15; No. 2, do., \$13; No. 3 do., \$11. Oils.—Cod Oil A., imp. gal., 26c @ 25c; do. B, 20c; Whale Oil, 40c; Pale Seal, steam refined, 50c; do., not refined, 36c; Straw, 30c. Oats, P. E I., per bush., 38c@40c; Canada, do., 37c@39c; Barley, do., 75c; New potatoes, per bush., 38c@40c; Butter, per lb., 16c@22c; Lard, 11c@12½c; Beans, per bush., \$1.75@2; Peas, round, per bbl., \$4.50; do., split, per bbl., \$5.50 @ \$5.70; Cheese per lb., new factory, 12c@13c; Dried Apples per lb., quartered, 5½c@6½c; do., sliced, 7½c@8½c.

St. JOHN.—Codfish, per qtl., large dry, \$4.00; do., medium, \$3.75; Pollock, \$2.00; Haddock, \$1 @ \$1.25; Herring, Bay, per bbl., split, \$2.75@3.00; do., half-bbl., \$1.50; Herring, Shelburne No. 1, \$4.25 @ 4.50; No. 2, \$3.25@3.50; do., Labrador, \$6.00. Smoked Herring: Grand Manan, sel'd, per box, 14c; Tucktails, lengthwise, 8c@12c.

New York.—Eggs slow; sales of 100 bbls new laid Canadian at 21c; lined offered at 18c for Canada and 17c for western. Canada fancy, fresh, 19½c @ 20½c; held, 15c @ 18½. Cranberries, Cape Cod, fancy dark per barrel, \$7.25@7.50; fair to good, \$6.50 @ 7.00; per crate, \$2.25 @ 2.50. Hops better; New York State, 1887, 20c @ 21½; common to good,

**PORTEOUS AND McLAGAN**  
Furniture Manufs.,

—AND—

Contractors for all kinds of Cabinet Woodwork.

HALL FURNITURE AND CENTRE TABLES IN WALNUT AND MAHOGANY, &c.

**STRATFORD, - ONT.**

Specialties for the wholesale trade.

1886, 9c @ 12c; 1885, best, 7c @ 8c; German, 1887, best, 25c@30. Potatoes, L. I., per bbl., \$2.12@2.27; Jersey, \$1.62 @ 2; Virginia, sweet, \$1.25 @ 2.75; Jersey, sweet, \$2.25 @ 2.37. Corn, green, per 100, 50c @ \$1.50. Tomatoes, per crate, 25c @ 40. Onions, prime, yellow, per bbl., \$2.25 @ 3; do, Orange Co, red, \$1.25 @ 2.75; do. Conn., red, \$2.50 @ 3.00. Cabbage, L. I., per bbl., \$6.00 @ 7.00. Beans, Lima, L. I., per bag, \$1.50. Egg plant, per bbl., \$1.00. Pickles, per 1000, \$1.50@3.50.

**EXPORTS BY SEA.**

FROM THE PORT OF MONTREAL FOR THE WEEK ENDING OCTOBER 19, 1887.

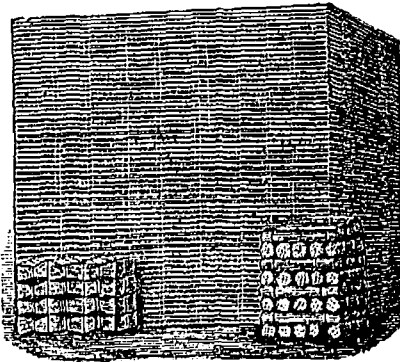
[Compiled from Customs Manifests.]

NEWFOUNDLAND.—Flour 12,220 bbls., oatmeal 35 bbls. and 50 half bbls., cornmeal 10 bbls., peas 105 do. and 153 half bbls., hay 21 tons, soap 5 bxs., leather 250 sides, hemlock extract 25 bbls, tallow 5 pkgs, feed 50 pkgs, brim 11, butter 43 pkgs, apples 44 bbls, pork and beef, 300 bbls, powder 100 kegs and 50 half kegs, brooms 33 doz, mdse. 16 bxs, paper 2 cs and 28 bbls.

GLASGOW.—Wheat 35,889 bus, flour 18,964 aks, oatmeal 200 do, corn 31,096 bus, phos-

**GILMOUR & CO.**

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

**DRESSED LUMBER****AND MOULDING**

A SPECIALTY.

Orders delivered to any point by  
rail or water.

Correspondence solicited.

**BELLS!**HOSE REEL BELLS,  
GONG BELLS,  
TELEPHONE BELLS,  
ELECTRIC BELLS.

Special Bells made to order.

**C. O. CLARK,**

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

plate 220 tons, hay 350, deals 11,836 pcs, fruit 150 pkgs, apples 5,387 brls, cattle 594, horses 10, cheese 130 bxs, butter tubs 756 nests, sundries 11 pkgs, meats 120 tcs, c. meats 325 cs, lard 50 tcs, lard oil 81 brls, beans 46. Also 100 show cases, 200 bars and 200 boxes castings.

BARRON.—Deals 10,626 pcs and 826 ends.

LIVERPOOL.—Wheat 26,600 bus, corn 43,733, flour 4,137 sks, oatmeal 1,176, cheese 8,287 bxs, butter 158 pkgs, leather 25 bales, deals 37,894 pcs, cattle 943, sheep 1,363, sundries 12 pkgs, apples 3,202 brls, lard 664 brls, c. meats 744 cs, meats 608 bxs, phosphate 818½ tons.

MONTEVIDEO.—Lumber 486,430 feet.

COW BAY, N. S.—Flour 877 brls, hay 20 tons.

BUENOS AYRES.—Lumber 1,148,086 feet, pickets 23,218 feet.

LONDON.—Wheat 35,619 bus, peas 4,444 bus and 107 bags, flour 4,400 brls, hops 200

**Barnsdale's****Advertiser**

—FOR—

**ROAD ADVERTISING.**

Partner Wanted to assist in manufacturing the above device.

Large manufacturer of tinware preferred.

Particulars on application.

**E. K. BARNSDALE, Stratford, Ont.****ONTARIO AND QUEBEC RAILWAY**

The half-yearly interest due on the 1st December next, on the

**5 PER CENT. DEBENTURE STOCK**

of this Company, will be paid at the office of Messrs. Morton, Rose and Company, Bartholomew House, London, England, on and after that date to holders on the London Register on the 28th instant, and to holders on the Montreal Register on the 10th prox.

Interest for the same period on the

**COMMON STOCK**

of the Company, at the rate of 6 per cent per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Company, London, England, at the option of the holder, to shareholders on the Register on the 10th prox.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 28th inst., and in Montreal on the 10th prox., and the Common Stock Transfer Book will close in Montreal on the 10th prox.

The books at both places will be re-opened on the 2nd December next.

By order of the Board,

**CHARLES DRINKWATER,**

Secretary.

Montreal, October 21st, 1887.

bales, deals 4,609 pcs, lard 1,000 pkgs, apples 1,490 brls, cheese 13,839 bxs, oil 70 brls, sundries 30 pkgs, furs 663 cs, c. meats 600 cs, lard oil 100 brls, beef 100 half brls, cattle 418, sheep 466.

BRISTOL.—Wheat 33,128 bus, peas 24,501, flour 1,376 sks, cheese 9,626 bxs, butter 2,552 pkgs, leather 19 cs, cattle 323, sheep 426, apples 1 brl, provisions 219 bxs, oilcake 834 sks, lard 2,881 tcs.

**SPECIAL NOTICES.**

One of the industries of Mitchell, Ont., is the extensive lumber business of Thomas McCloy, whose planing mills and lumber yard are centrally situated in the town and easy of access to the railway. There is a large cabinet factory in connection and the works are all well equipped with machinery. Mr. McCloy engages to sell sashes, doors, frames, mouldings, and all kinds of clear, dry lumber, flooring, bevel siding and No. 1 shingles.

Centennial First Prizes, Gold and Bronze Medals.

**LANTHIER & CO.****HATTERS**

—AND—

**FURRIERS,**

1663 Notre Dame Street,

**MONTREAL**

On hand: Russian Furs of the finest quality, personally selected; Royal Russian Sables, Ermine, &c., and Hudson Bay Furs, Snow-Shoes, Moccasins, &c., in great variety.

Brilliantly lighted Fur Showrooms always open.

**BLUINE**

FOR

**LAUNDRY BLUING**

This Laundry Blue is in the best form, most Compact, Purest and Cheapest. Clothes can be left in soak over night without injury to the most delicate fabric in either hard or soft water.

Try it once and you will always use it.

Price of Envelope containing Twelve Sheets, ten cents.

DIRECTIONS—Put half sheet into half tub of water.

WHOLESALE BY THE

**BLUINE MANUFACTURING CO.**

No. 9 Custom House Square, Montreal.

P.S.—We want storekeepers in every town and village in Canada to sell our goods, and to an enterprising merchant, who will push our lines, we will give the sole agency for his town.

**EVENING CLASSES**

—AT—

*The Montreal Business College.*

Corner of Notre Dame St. and Place d'Armes.

Students select their own studies, and receive individual instruction. Day classes as usual.  
For terms, etc., address

**DAVIS & BUIE.**

Get your Job Printing done at the  
"Journal of Commerce" Office

# JOHN MACDONALD & CO.

MANUFACTURERS

AND

## Wholesale Warehousemen

### TORONTO, - CANADA.

*We are now offering Special Lines in the Undermentioned Departments :*

Staples, Linens, Stuffs, Cashmeres,

Canadian Tweeds, British Woollens,

Silks, Mantles, Ribbons, Laces,

Ladies' Hosiery, Gents' Hosiery,

Gloves, Handkerchiefs, Tailors' Trimmings,

Haberdashery and Smallwares,

Carpets, Floor Oilcloths and Linoleums.

The general Dry Goods trade of the Dominion can be supplied from our Warehouse in Toronto with English, Irish, Scotch, American, French, German and Canadian manufactured goods of the best possible value and on the most reasonable terms.

Our EXTENT of WAREHOUSE and SYSTEM of BUSINESS insures PROMPT ATTENTION and QUICK DISPATCH

Inspection invited. Orders solicited. Send for samples and quotations.

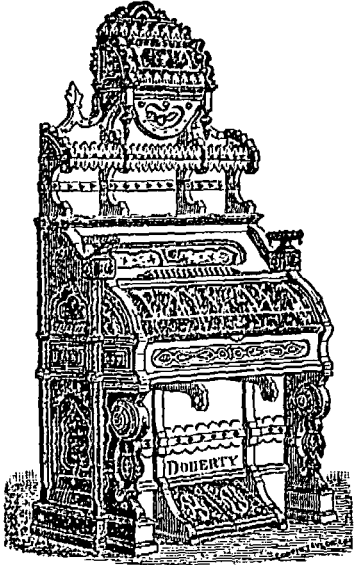
## JOHN MACDONALD & CO.

21, 23, 25 & 27 Wellington Street East,  
30, 32, 34 & 36 Front Street East,

} TORONTO.

And MANCHESTER, ENGLAND.





ALVINSTON, ONT., February, 1887.  
 Messrs. DOHERTY & Co.  
 GENTLEMEN,—I take much pleasure in adding a word of praise to the general opinions of commendation of your unequalled make of Cabinet Organs. I have tested all the principal makes of Canadian and American manufacturers, and have not the slightest hesitation in pronouncing yours to be, in my opinion, the leading instrument of the day.  
 In the Double Bank, style 114, which I recently purchased from you, I find the workmanship accurate and substantial, the action light and even, the stops and pedals so nicely adjusted that it seems impossible for them to get out of order. The chief beauty of the organ, however, consists in the pure quality and fullness of the tones produced. In many instruments of this kind the bass is far too heavy for the treble notes, but in your make this defect is conspicuous by its absence. Added to this, the perfect and varied voicing of the reeds gives opportunity for such a great range of expression that your instrument has just claims for superiority over all others.  
 Permit me to congratulate you on attaining so great a perfection, of which you may justly feel proud.  
 I am, gentlemen,  
 Yours truly,  
 AUGUSTE T. R. BURT,  
 Late Organist of Western University, London.

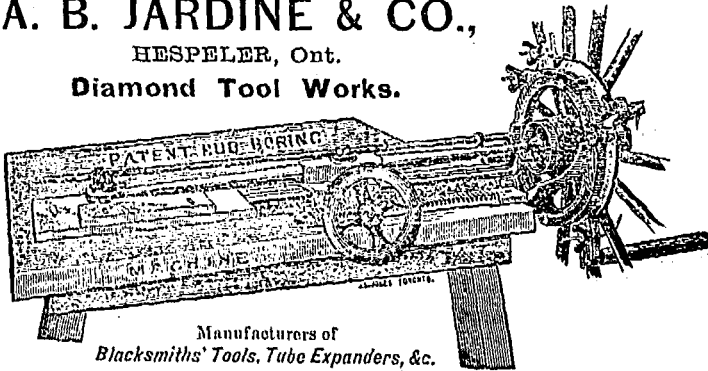
Why is it wise to BUY only  
**THE**

**DOHERTY**

\* UNEQUALLED \* **ORGAN**

Because the TONE is superb; TOUCH and ACTION light; CASES for GRACE and ELEGANCE have no equal.

**A. B. JARDINE & CO.,**  
 HESPELER, Ont.  
 Diamond Tool Works.



Manufacturers of  
 Blacksmiths' Tools, Tube Expanders, &c.

**ROBERT GARDNER & SON,**  
 Manufacturers and Dealers in  
**BISCUIT AND CONFECTIONERS' MACHINERY,**  
 Steam Engines, Shafting Hangors and Pulleys, etc.

In stock, a general assortment of  
 COILIER CELEBRATED ENGLISH ROLLERS AND FRUIT DROP MACHINES  
 Of various patterns and styles

Also Reel Ovens, Biscuit Machines, Brakes, Mixers for Hard Dough, Soft Dough and Bread, Wire and Steel  
 Fans, and Biscuit Manufacturers' Supplies generally.

Nazareth, Brennan and Dalhousie Sts., MONTREAL.



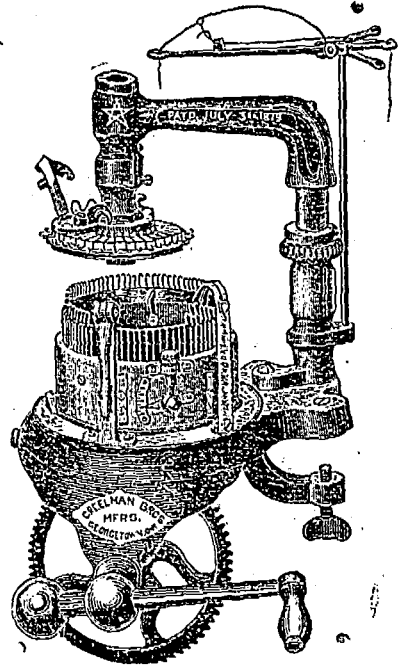
**Notice to Contractors.**

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Post Office at Gananoque Ont.," will be received at this office until Thursday, the 3rd November, for the several works required in the erection of Post Office at Gananoque, Ont.  
 Specifications can be seen at the Department of Public Works, Ottawa, and at the office of the Collector of Customs, Gananoque, on and after Tuesday, 19th October, and tenders will not be considered unless made on forms supplied and signed with actual signatures of tenders.  
 An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.  
 The Department does not bind itself to accept the lowest or any tender.

By order,  
 A. GOBELL,  
 Secretary.

Department of Public Works,  
 Ottawa, 13th Oct., 1887. }

**THE WORLD'S STAR  
 KNITTING MACHINE**



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELMAN BROS., Georgetown, Ont.

**F. BOTTOMLEY,**  
 Truro, - - - N. S.  
 MANUFACTURES & MILLERS'  
 COMMISSION AGENT.

**RARE CHANCE.**—FOR SALE IN TOWN OF MITCHELL—Planing Mill, Lumber Yard and established building business; building nearly new; modern machinery; growing town and good country; power furnished to cabinet factory; annual rental, \$300; long lease; good bargain will be given, as proprietor has determined to retire from the business. THOMAS McLAY, Mitchell.

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO.**  
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 300,000  
Resources Over 800,000  
\*Deposit with Dom. Gov't, - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.  
Vice-President, - THE HON. JAMES FERRIER.  
Managing Director, - EDWARD RAWLINGS.  
Secretary, - JAMES GRANT.  
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

**EDWARD RAWLINGS,**  
Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal

**COCHRANE, CASSILS & Co.**  
MANUFACTURERS OF

**BOOTS & SHOES**  
WHOLESALE,

CORNER OF  
Craig & St. Francois Xavier Sts.,  
MONTREAL.

**SHAW BROS. & CASSILS,**  
**TANNERS**

AND DEALERS IN  
HIDES AND LEATHER,  
426 and 428 Notre Dame Street,  
MONTREAL.

**THOMPSON & CO.,**  
Boot, Shoe & Slipper  
MANUFACTURERS,  
712½ to 716 Craig St., Montreal.

**J. E. WOODLEY,**  
WHOLESALE  
Boot and Shoe Manufacturer,  
21 CHEAPEST ST.,  
St. Roch's, QUEBEC.

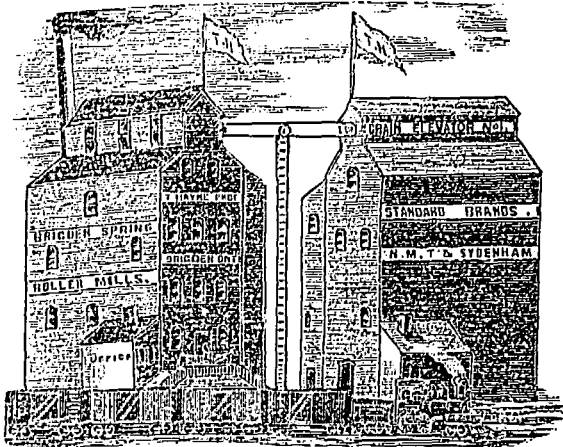
STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Inst 6 Ms.	Dates of Dividends.	Per Cent Prices Oct. 20.	Cash value per Sh
Brit. North America...	\$ 2431	\$4,866,666	\$4,866,666	1,101,630	3/4	4 Jan 4 July	138	335 80
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	3/4	June Dec	119½	59 62½
Central.....	100	500,000	500,000	45,000	3	June Dec	101½	101 50
Commercial, Manitoba.	.....	500,000	200,000	270,000	3/4	2 May 2 Nov	.....	.....
Commercial, Nfld.	.....	300,000	.....	100,000	.....	.....	.....	.....
Commercial, Windsor.	40	500,000	280,000	65,000	3/4	.....	115	46 00
Dominion.....	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	210xd	105 00
Du Peuple.....	50	1,200,000	240,000	200,000	3	3 May 3 Sept	107	63 50
Eastern Townships.....	50	1,479,600	1,461,436	425,000	3/4	2 Jan 2 July	120	60 00
Exchange, Yarmouth.....	70	280,000	245,910	30,000	3	1 Feb 1 Aug	81	58 50
Federal.....	100	1,250,000	1,250,000	150,000	3	1 June 1 Dec	101½	101 50
Halifax Banking Co.....	20	500,000	500,000	70,000	3	1 Mch 1 Sept	107	21 40
Hamilton.....	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	140	140 00
Hochelaga.....	100	710,100	710,100	100,000	3	2 Jan 2 July	98	90 00
Imperial.....	100	1,500,000	1,500,000	550,000	4	June Dec	140	140 00
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	75	18 75
London.....	100	1,000,000	219,568	50,000	3/4	2 Jan 2 July	.....	.....
Merchants' Can.....	100	5,739,200	5,739,200	1,700,000	3/4	2 June 1 Dec	150½	180 25
Merchants, Halifax.....	100	1,000,000	1,000,000	120,000	3/4	1 Aug 1 Feb	130	116 00
Molsons.....	50	2,000,000	2,000,000	600,000	3/4	1 April 1 Oct	253	69 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 26	1 June 1 Dec	223½	457 50
Nationale.....	100	2,000,000	2,000,000	.....	.....	.....	.....	.....
Now Brunswick.....	100	500,000	600,000	.....	.....	.....	.....	.....
Nova Scotia.....	100	1,114,300	1,114,300	350,000	3	1 Jan 1 July	210	210 00
Ontario.....	100	1,500,000	1,500,000	850,000	3	1 Feb.....	138	193 00
Peoples of Halifax.....	20	600,000	600,000	250,000	3/4	1 June 1 Dec	119½	110 50
Peoples of N. B.....	50	150,000	40,000	.....	2½	Feb Aug	96½	19 30
Quebec.....	100	2,500,000	2,500,000	325,000	3/4	1 April 1 Oct	111	111 00
St. Stephen's.....	100	200,000	200,000	25,000	2½	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	940,000	7	7 Jan 7 July	126	63 00
Toronto.....	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	202	202 00
Union, (Halifax).....	50	500,000	500,000	40,000	2	.....	99	49 50
Union of L. C.....	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	90½	90 50
Ville Marie.....	100	500,000	477,530	20,000	3/4	2 June 1 Dec	96	96 00
Western.....	75	300,000	300,000	35,000	3/4	.....	.....	.....
Yarmouth.....	75	300,000	300,000	30,000	3	1 Feb 1 Aug	110	110 00
Agri. Sav. and Loan Co...	50	630,200	616,374	80,000	3/4	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,621,000	322,412	47,000	5	1 Jan 1 July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	288,971	44,000	3/4	2 July.....	106	106 00
Building and Loan Assoc	25	750,000	750,000	95,000	3	2 June 2 July	108	27 00
Canada Cotton Co.....	100	750,000	697,900	.....	14 1/4	.....	75	75 00
Canada Landed Credit Co	50	1,500,000	663,990	150,000	4	2 Jan 2 July	.....	.....
Can. Perm. Loan and Sav..	50	3,500,000	2,300,000	1,180,000	6½	1 Jan 1 July	.....	.....
Can. Sav. and Loan Co.....	50	750,000	681,079	150,000	7	1 June Dec	126	63 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	.....	.....
Dominion Telegraph Co...	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	61	61 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	107,126	3½	May Nov	.....	.....
Freehold Loan and Sav. Co.	100	1,376,000	1,000,000	450,000	5	1 June 1 Dec	167½	167 50
Hamilton Prov. and Loan	100	1,500,000	1,100,000	155,000	3/4	2 Jan 2 July	122½	122 50
Home Sav. and Loan Co...	100	1,500,000	150,000	80,000	3/4	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.....	100	2,000,000	850,000	.....	5	.....	132	132 00
Huron & Erie Loan Soc.....	50	1,500,000	1,100,000	417,000	4½	1 Jan 1 July	150	75 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3/4	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.	100	622,850	625,900	100,300	3/4	8 Jan 8 July	115½	115 50
Landed Banking and Loan	100	700,000	519,232	60,000	3	2 Jan 2 July	.....	.....
London & Can. Loan and Ag.	50	4,000,000	550,000	280,000	5	15 Mch 15 Sept	152	76 00
London Loan Co.....	50	679,700	600,000	53,000	3½	31 Dec 30 June	95	47 50
London and Ont. Inv. Co...	100	2,452,700	493,540	105,000	3/4	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.....	100	1,250,000	312,500	111,000	3/4	Jan July	95	95 00
Montreal Telegraph Co.....	100	7,000,000	2,000,000	.....	4	2 Jan and Qly	94	37 00
Montreal City Gas Co.....	40	2,000,000	1,376,752	.....	6	15 April 15 Oct	201½	80 50
Montreal City Pass. Ry. Co.	50	600,000	60,004	.....	4	6 May 6 Nov	240	120 00
Montreal Cotton Co.....	100	800,000	800,000	.....	2 1/2	.....	105	105 00
Montreal Building Assoc...	50	300,300	00,000	.....	0	.....	27	13 50
Montreal Loan and Mortg.	50	1,000,000	32,812	100,000	3/4	15 Mch 15 Sept	110	55 00
National Investment Co...	100	1,700,000	418,000	22,500	3/4	31 Dec 30 June	104	104 00
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2½	2 Jan 2 July	110	550 00
Ont. Indus. Loan and Inv.	50	500,000	274,278	69,000	3/4	30 June 31 Dec	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	300,000	3/4	1 Jan 1 July	120	60 00
People's Loan and Deb. Co...	50	600,000	564,550	92,000	3/4	1 Jan 1 July	.....	.....
Real Est. Loan and Deb. Co.	50	600,000	346,213	.....	3	Jan July	35	17 50
Richelleu and Ont. Nav. Co.	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	51½	51 75
Royal Loan and Sav. Co....	50	500,000	470,000	57,000	4	Jan July	131	65 00
Starr Mfg. Co., Halifax....	100	200,000	200,000	.....	6	March	87½	87 50
St. Paul, M. & M. Ry.....	100	.....	.....	.....	3½	1 Feb and Qly	119	134 00
Toronto City Gas Co.....	50	800,000	800,000	.....	2½	1 Feb and Qly	123	61 00
Union Loan and Sav. Co...	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	66 50
Western Can. Loan & Sav..	50	2,500,000	1,800,000	650,000	5	8 July	185	185 00

**J. PALMER & SON,**  
1743 & 1745 Notre Dame Street,  
MONTREAL.  
SOLE AGENTS IN CANADA FOR  
A. & F. Pears, - Soaps, - London.  
Dupont & Co., - Brushes, - Paris.  
Creswell Bros., - Sponges, - London.  
Bertrand Freres, - Perfumes, - Grasse.  
Universal Polishing Paste, New York.

A. RAMSAY, ALEX. MANSON,  
**A. RAMSAY & SON,**  
IMPORTERS OF  
**PAINTS, OILS, COLORS,**  
AND ARTISTS' MATERIALS.  
English & Belgian Sheet and Polish Plate Glass.  
**MANUFACTURERS, ETC.**  
Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcatt, Frison & Co., Belgium.  
WAREHOUSE: 37, 39 & 41 Recollet St.,  
FACTORY: Inspector Street,  
MONTREAL.

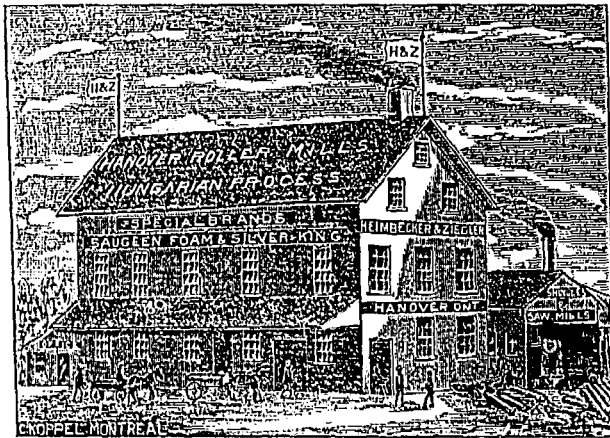
**Brigden Steam Roller Mills,** *Thos. Hayne, Propr.,  
Brigden, Ont.*



Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

**Hanover Roller Mills.**

**HEIMBECKER & ZIEGLER, Prop's,  
HANOVER, Ont.**



Special Brands:—CHOICE PATENT ROLLER, "SAUGREN FOAM," "SILVER KING." Capacity:—100 BBLs. PER DAY.

*Send for Samples and Prices.*



**Macfarlane & Patterson**

MANUFACTURERS OF  
**SUSPENDERS,  
Ladies' Belts, &c.**

WHOLESALE DEALERS IN  
**MEN'S FURNISHINGS.**

Manufacturers of the  
*Celebrated Heart Brace.*

**427 ST. JAMES STR.,  
MONTREAL.**

**BUTTERFIELD & CO.**

MANUFACTURERS OF



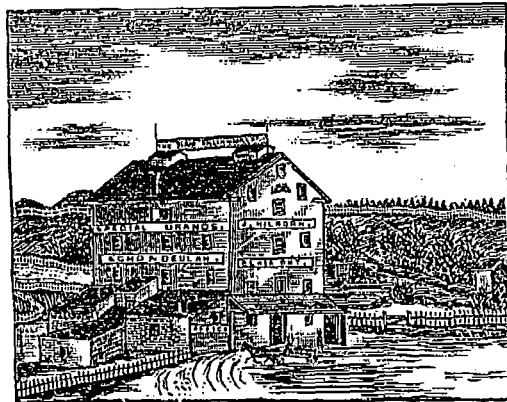
**Taps and Dies for all Uses.**

Send for new illustrated catalogue.

**ROCK ISLAND, . . . . . P. Q.**

Name this paper.

**BLAIR ROLLER FLOURING MILLS.**



*J. HILBORN, Propr., BLAIR, Ont.*  
SPECIAL BRANDS:  
"CHALICE" & "RED ROSE."  
Capacity, 100 Bbls. per day. Send for Samples & Prices.

**THE YORKSHIRE VARNISH CO.'S  
CELEBRATED ENGLISH VARNISHES**

—ALSO—

JAPANS, PAINTS AND COLORS.

SOLE MANUFACTURERS OF HULMES' PATENT PAINT REMOVER.

Prices and Samples at 94 St. Francois Xavier St., Montreal.

**LINDNER BROS.**

MANUFACTURERS OF

*Rocking Horses & Platform Horses,*

Wholesale only.

**BERLIN, ONT.**

**H. KRUG,**

MANUFACTURER OF

**Parlor :- Frames,**

(in the wood only)

**BERLIN, ONTARIO.**

**WILLIAM CAMPBELL,**

(Late of Campbell & Fowler)

MANUFACTURER OF

*Car and Carriage Springs,  
Axles, Edge Tools, &c.*

OF EVERY DESCRIPTION,

18 & 20 Smythe Street, (near end North Whf.)

**SAINT JOHN, N. B.**

**ST. JOHN BOLT & NUT COMPANY,**

—MANUFACTURERS OF—

Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.

**ST. JOHN, N.B.**

**THE PATENT  
"JUBILEE BOOT"**



Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

**J. F. O'BRIEN,**

*Inventor and Proprietor,*

QUEBEC, P. Q.

Quebec, 18th Aug., 1887.  
We have tested the Jubilee Boot and Shoe and have bought the right of manufacture for the Provinces of Quebec and Nova Scotia. Wholesale dealers will please look out for samples.

W. H. POLLEY & SON.

**FELIX GOURDEAU,**  
QUEBEC,

**Tanner & Currier,**

MANUFACTURER OF

**F.G. Oil Goat, Dongola Goat & Sheep**

In all varieties.

Buff, Pebble, Glove, Grain, and Waxed Calf a Specialty.

*Exporter Domestic and Importer Foreign Leather.*

**R. C. JAMIESON & CO.**

MANUFACTURERS OF

**VARNISHES & JAPANS.** IMPORTERS OF

Colors, Spts. of Turpentine, &c., &c. Oils, Paints,

Office, 12 & 13 Hamilton Chambers,

17 St. JOHN STREET, - - - MONTREAL.

USE

**Auld's Mucilage.**

The best for office or household purposes. All Stationers and Bookstores keep it.

E. AULD, Manufacturer, 759 Craig St., Montreal.

**MICHEL LEFEBVRE & CO.**

MANUFACTURERS IN HOND OF

**Vinegars and Methylated Spirits.**

Vinegar Works, No. 80 Papineau Road; Spice Mills,

Nos. 51 & 53 College Street; Office and Ware-

Nos. 21, 23 & 25 Gosford Street.

MONTREAL.

THE  
**FEDERAL  
TELEPHONE  
COMP'Y,**

16 St. Sacramento St.

Capital, - \$250,000

*Provisional Directors:*

JACQUES GRENIER, Esq.  
S. H. EWING, Esq.  
JESSE JOSEPH, Esq.  
L. J. FORGET, Esq.  
DUNCAN McIN TYRE, Esq.  
HECTOR MACKENZIE, Esq.  
W. C. VAN HORNE, Esq.  
JOHN CASSILS, Esq.

The citizens of Montreal are hereby notified that

**The Federal Telephone Company**

is about to establish a Telephone Exchange in this city, at the following low rates:—

**\$35 per annum for business places.**

**\$25 per annum for residences.**

These rates will save the citizens \$50,000 per annum and increase the subscription list by not less than 2,000 names.

The FEDERAL CO. guarantee an improved service, inasmuch as all the apparatus will be of the latest design.

Support the Company which guarantee you a better service, an increased subscription list and a reduction of fifty per cent in rates.

It is the purpose of the Company to establish exchanges in all towns and cities in the Dominion and to proceed with the work at once. They also purpose having a district and suburban service superior to anything heretofore in vogue, as our rates put it within the reach of many hitherto debarred by exor- For further information apply to

**JAS. A. WRIGHT,**

Montreal, 8th September, 1887.

**CANADIAN RUBBER CO'Y,**

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,

Packing and Fire Engine Hose.

FALL, 1887.

**R. HENRY HOLLAND & CO.**

WHOLESALE IMPORTERS OF

**FANCY GOODS.**

Vases,	THE LARGEST STOCK IN THE DOMINION	Musical
Cutlery,		Instruments,
Albums,		Pipes,
Toilet Sets,		Dolls,
Purses,		Toys,
Plush Goods,		Tobaccoonists'
Jewellery,		Sundries,
Combs,		Druggists'
Baskets,		Sundries,
China Goods,		Fall and
Brushes,	Holiday	
		Goods.

*At our New Mammoth Warehouse:*

**340 AND 342 ST. PAUL STREET,  
MONTREAL.**

**J. DUNCAN DAVISON,**

114 St. James Street,

(Care Dun, Wiman & Co.)

**COMMISSIONER**

*For following Provinces:*

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

To the Wholesale Trade.

**C. ALFRED CHOUILLOU**

No. 30 Hospital St., MONTREAL,

SOLE AGENT IN CANADA FOR

**LEGRAS & CIE., St. Denis, Paris.**

Glassware, Fancy Coored Glass for Table, Toilet Sets Flower Vases, &c.

**CHAPMAN, CORBEAU & GRUEL, Pont Audemer, Eure.**

Black and Patent Leathers, Yellow Skins for Harness, Carriage Building and Saddlery, Hungary Leather, Straps for manufactures.

**RIVIERE & CO., Rouen.**

Rubber Braces, Elastic Web for Braces and Belts, Cotton Cloths for Suits, Canvas for Sails and Awnings.

**J. MEYRUEIS, Paris.**

Papers of all kinds, specialties of Robbins for Telegraph, Cigarette Makers. Manufacturer of the famous Smoking Paper "Aux Sels de Vichy."

**PELLETIER FRERES & FILS, Elbeuf.**

Plain Cloths for Ecclesiastical and Congregations, Plain and Fancy Cloths for gentlemen's and ladies' suits.

**EDOUARD CHOUILLOU, Rouen.**

Chemical Products for Manures, Phosphates, Drug trade and Dyeing.

**Specialty of Printed & Waved Cotton for Upholsterers. Rouenneries and Laces.**

Terms and all information given on application. Large stock of samples on view every afternoon.

**J. S. MAYO,**

Importer and Manufacturer of

**- OILS -**

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

**MACHINE OILS.**

BY GRIND

**== LARDINE ==**

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

**MCCOLL BROS. & CO., TORONTO**

Our Extra 600 Fire Test CYLINDER OIL is unexcelled.



**Loading Hotels in Canada.**

**St. Lawrence Hall.**

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel,

**H. HOCAN, Proprietor.**

**S. MONTGOMERY, Manager.**

**THE RUSSELL, OTTAWA,**

**THE PALACE HOTEL OF CANADA**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

**KENLY & ST. JACQUES, Prop'rs.**

**VICTORIA HOTEL.**

**D. McOORMICK,**

**King Street, ST. JOHN, N.B.**

THIS HOTEL IS IN ALL RESPECTS FIRST-CLASS.

**PRESTO HOUSE,**

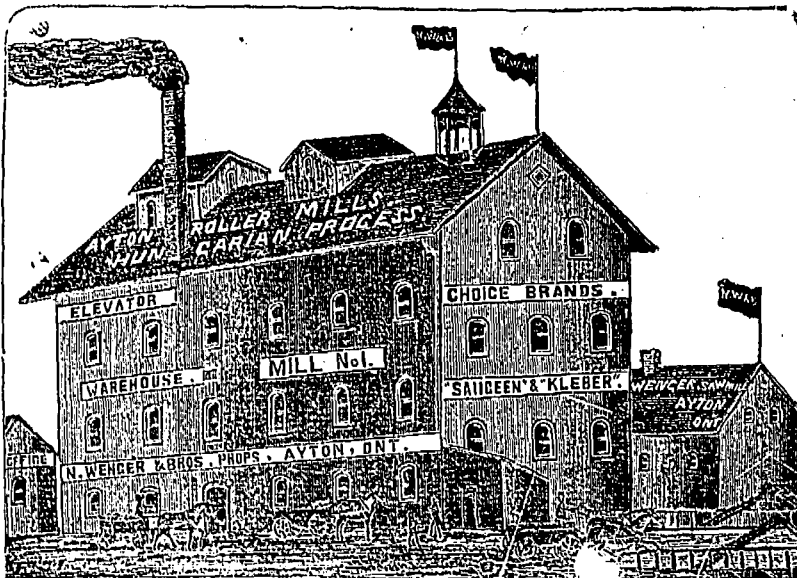
**NORTH SYDNEY, C.B. N. H. DOBSON, Propr.**

This House is a Home for Tourists, and lately furnished throughout.

**AYTON ROLLER MILLS.**

**N. Wenger & Bros., Proprs.,**

**AYTON, . . . . . ONT.**



Capacity, 200 Bbls. per day. Special Brands: "Saugeen" and "Kleber." Choice Winter Wheat Patents.

Send for Samples and Prices.

**SECURITIES.**

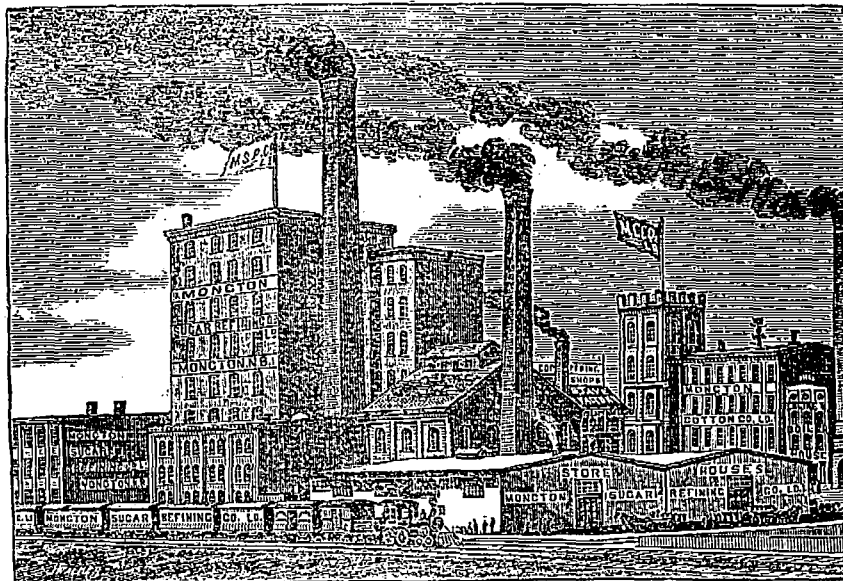
Montreal Oct. 1.

Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	113
Gun. Rupert's Land Loan 4 p. c. bds. 1904	113
Gu. 4 p. c., 1910	113
1913	112
British Columbia, 1894, 6 p. c.	112
July, 1907, 6 p. c.	125
Canada, 4 p. c. loan, 1910-35	112
3 1/2 p. c. loan, 1909-34	116
Debs. 1909-34	109
Dom. Ry. Loan 1903, 5 p. c.	109
1904-5-6-8, 4 p. c.	109
1904-5-6-8. Insc. stk. 4 p. c.	109

Sbs	Railway & other Stocks.	Oct. 1
	New Brunswick 6 p. c. 1886-91	100
	Nova Scotia 6 p. c. 1886	100
	Quebec Province, 1904 5 p. c.	100
	Do do 1906 5 p. c.	100
	(iss Paris), 1919	100
	ster. bds. so. all pd. 1912	100
	Atlantic & Nth Western 5 p. c. Gun.	100
100	1st M. Bds	121
100	Buffalo and Lake Huron	127
100	Do 5 1/2 p. c. 1st Mort.	127
300	Do 2nd. Mort.	127
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	110
100	Canadian Southern 1st Mort 3 p. c.	90
	Canadian Pacific \$100	54
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	117
100	Grand Trunk Junc. Ry. 5 p. c.	103
100	bonds	142
100	Grand Trunk of Canada ord stock	125
100	2nd. equin. mtg. bds	83 1/2
100	1st. prof. stock	89 1/2
100	2nd. prof. stock	86 1/2
100	3rd prof. stock	117
100	5 p. c. perp. deb. stock	94
100	4 p. c. perp. deb. stock	116
100	Great Western shares	108
100	6 p. c. bds, 1890	111
100	Hamilton and N. W.	108
100	M. of Canada Stg. 1st Mort 5 p. c.	106
100	con. mtg. so	104
100	Montreal and Champlain 5 p. c	15
100	1st mtg. bds	105
100	Montreal & Sorel, 6 p. c. 1st mtg. at £97 sor.	55
	N. of Canada 5 p. c. 1st Prof Bonds	100
	Do 6 p. c. 2nd. do	100
00	3rd prof. bonds A	100
	3rd prof. bonds B	104
	Northern Extension, 6 p. c. guar.	104
	Do do 6 p. c. Imp.	26
00	Quebec Central 5 p. c. 1st mtg. bds.	83
00	T. U. & B. 6 p. c. bonds 1st Mort	100
100	Well, Groy & Bruce, 7 p. c. Bds	84
00	1st Mort.	
00	St. L.w. and Ott. 6 p. c. Bds	

**Telegraphs.**

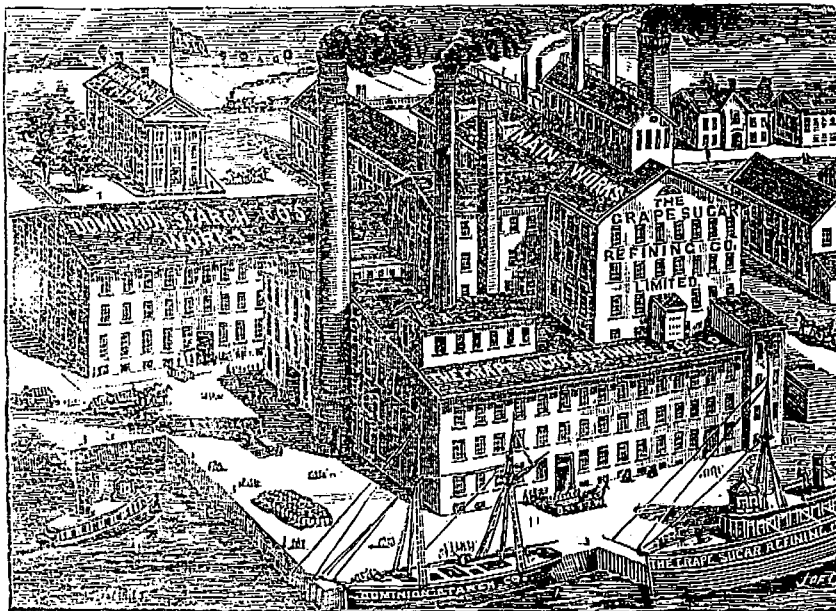
00	Anglo-American stock	87 1/2
	Preferred	61
	deferred	14 1/2
30	Direct U. S. Cable Co. shares	9
	<b>Banks.</b>	
100	Bank of British Columbia	82
	new issue at 2 prim.	16
100	Bank of British North America	70
	<b>Municipal Loans.</b>	
100	City of London (Ont) 1st pref. 5 p. c.	114
	6 p. c. Water-Works, 1893	112
100	City of Montreal, 5 p. c. stg	110
	1904	110
	5 p. c. stg., 1909	110
100	City of Ottawa, 6 p. c. stg.	114
	redeem 1893	113
	1904	112
	1895	116
100	City of Quebec, 6 p. c. con.	109
	6 p. c. redeem 1893	110
	6 p. c. redeem 1905	119
	1878, redeem 1908	120
100	City of Toronto, 6 p. c. stg	114
	Water-Works deb., 1904	120
	6 p. c. stg. con. deb., 1896-7	114
	5 p. c. gen. con. deb., 1919	116
	4 p. c. stg. bonds	102
100	City of Winnipeg, 6 p. c.	117
	deb. scrip, 1907	109
	<b>Miscellaneous Companies.</b>	
100	Canada Company	89
100	Canada North-West Ind Co.	22
100	Trust & Loan Co. of Canada	5
	do do new issue	21
100	Hudson Bay	22
100	Land Corporation of Canada	14



THE MONCTON  
**Sugar & Refining**  
 COMPANY [LIMITED],  
 MANUFACTURERS OF  
**GRANULATED**  
 AND  
**YELLOW EXTRA 'C'**  
**SUGARS,**  
 ETC., ETC.

JOHN L. HARRIS, JOHN MCKENZIE,  
*President. Secretary.*  
 O. P. HARRIS, *Treasurer*  
**MONCTON, N. B.**

**THE GRAPE SUGAR REFINING CO. OF CANADA [LIMITED.]**



— Authorized under Letters Patent. —  
**CAPITAL, - - \$200,000.**

**JOHN MacLAREN, M. H. MILLER,**  
*Treasurer. Manager.*

—] MANUFACTURERS OF [—  
**GRAPE SUGAR,**  
**GLUCOSE,**

and Steam Refined Syrups.  
*Confectioners' Glucose, &c.*

**WALKERVILLE,**  
 Ontario.

**VIENNA BAKING POWDER.**

For sale  
 by all lead-  
 ing Grocers  
 in the Do-  
 minion.



S. H. & A. S. Ewing, Props., St. James Street,  
 MONTREAL.

ESTAB-  
 LISHED  
 1871.

**JOHN HAMILTON & CO.**  
**Metal Merchants**

Timmers' Tools, Machines and Furnishings,  
 Plumbers' Gas and Steam Fitters' Supplies,  
 Tinned Sheet Iron, all sizes.

Warehouse & Office: 52 College St., Montreal.

**Canada Lead and Saw Works.**

**JAMES ROBERTSON,**

General Metal Merchant and Manufacturer. Office,  
 20 Wellington Street, Montreal. P.O. Box 1500.  
 Lead Pipes, Shot, Putty, White Lead, also Gang,  
 Circular and Cross Cut Saws of all kinds. (Prices  
 furnished on application). Branches: Toronto, James  
 Robertson & Co.; St. John, N.B., James Robertson.

**B. GREENING & CO.,**

Wire Manufacturers and  
 Metal Perforators,  
**Victoria Wire Mills,**  
**HAMILTON, ONT.**

**A. FELIX,**  
**GENERAL MACHINIST**

**Printing Presses a Speciality.**

ALL KINDS OF JOBBING.

**No. 20 St. Gabriel Street, MONTREAL.**

# JOHN BERTRAM & SONS,

CANADA | TOOL | WORKS.

DUNDAS, ONTARIO.

## MACHINISTS' -- TOOLS,

—AND—

### Woodworking Machinery.

Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, Etc.

Planing, Matching, Moulding, Tenoning, Band Sawing, and all kinds of Machinery for Planing, Sash and Door Factories, Cabinet Factories, Etc.; and all classes of

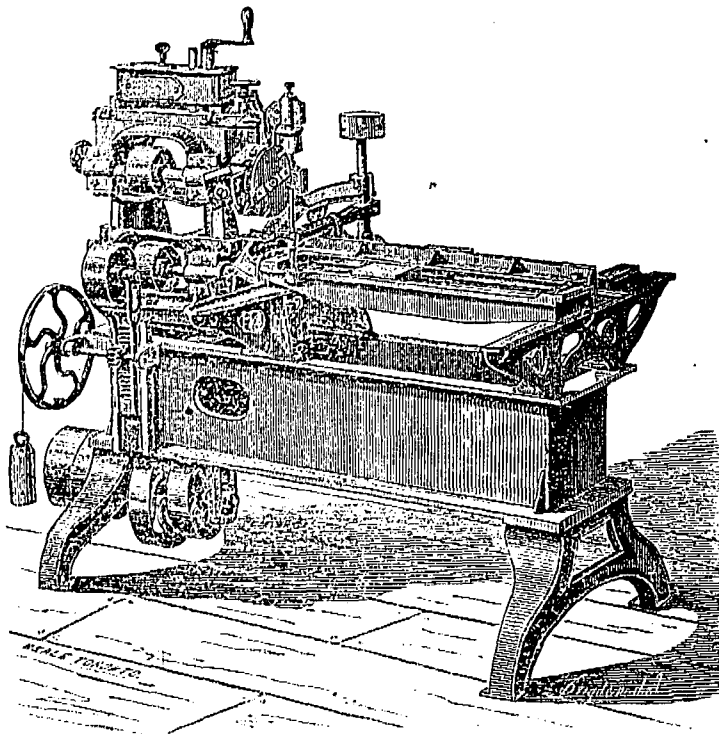
### Heavy Locomotive & Car Machinery.

Get Cuts and Prices of our

**NEW PATTERNS OF LATHES V SHEARS,**

**New Shapers, Cutting-off Machines,  
And Plain Milling Machines.**

CATALOGUES AND PRICE LISTS ON APPLICATION.

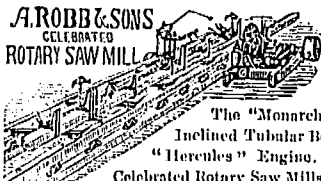


### Amherst Stove and Machine Works.

Established 1848.

SOLE MANUFACTURERS OF

**A. ROBB & SONS**  
CELEBRATED  
ROTARY SAW MILLS



The "Monarch" Patent Inclined Tubular Boiler and "Hercules" Engine. Robb's Celebrated Rotary Saw Mills. Hodgson's Pat. Shingle Machines and Saw Grinders.

Latest Improved Planers and Lath Machines, Grist Mills, Wood-working Machinery, Etc. Heavy stock of Mill Supplies of every description. Send for circulars. A. ROBB & SONS, Amherst, N.S.

### FOYLE BREWERY,

Artz's Lane, HALIFAX.

F. & J. O'MULLIN,

Brewers India Pale and Mild Ales; also Brown Stout Porter, in Wood and Glass. Family orders a speciality.

### Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

**TWEEDS, FLANNELS & BLANKETINGS,**  
CHARLOTTETOWN, P.E.I.

Correspondence solicited

ESTABLISHED 1860.

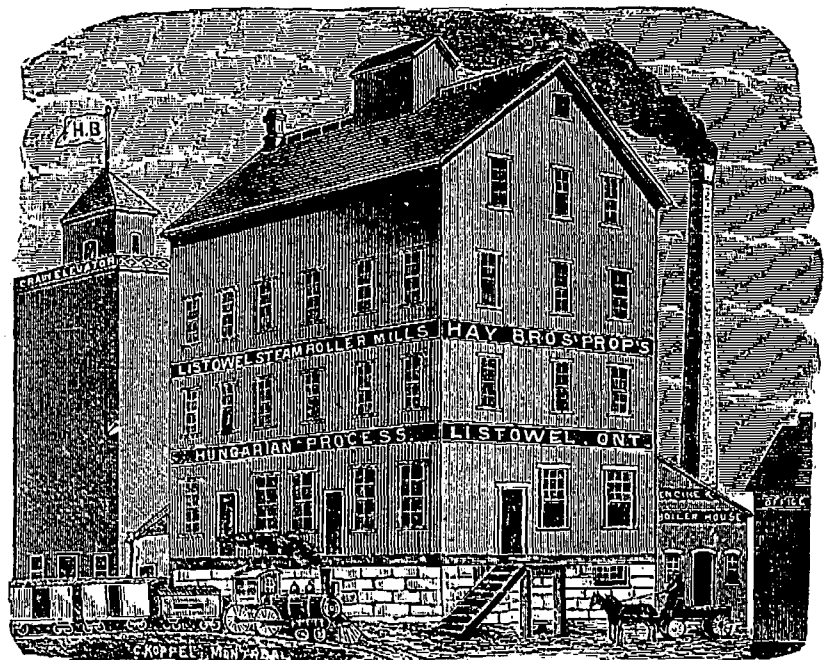
**A. McNEILL,**

AUCTIONEER,

CHARLOTTETOWN, P.E.I.

Auction Sales a Speciality.

## Listowel Steam Roller Mills, HAY BROS., PROPRIETORS, LISTOWEL, - - - - ONT.



Choice Winter and Red Wheat Flours.

**CAPACITY 250 BARRELS PER DAY.**

Send for samples and prices

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 20, 1887.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		N. no of Article.		Wholesale.		
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.	\$ c.
<b>Boots and Shoes.</b>													
Brogans.....	\$0 75 \$1 00	\$0 75 \$0 90	\$0 70 \$0 80										
Cobourgs.....	1 00 1 25	0 90 1 00	0 80 0 85										
Split Balmorals.....	1 00 1 35	0 90 1 15	0 80 1 00										
Kip.....	1 25 1 50	1 00 1 25	0 90 1 10										
Buff.....	1 35 2 00	1 20 1 60	0 94 1 25										
Calf.....	2 00 4 00	0 00 0 00	0 00 0 00										
Buff Congress.....	1 50 1 75	1 20 1 50	0 00 0 00										
Calf.....	2 00 3 50	0 00 0 00	0 00 0 00										
Split boots.....	1 25 2 00	1 20 1 60	1 00 1 25										
Kip.....	1 85 3 00	1 40 1 80	1 15 1 50										
Calf.....	2 50 4 00	0 00 0 00	0 00 0 00										
Welt boots half fox.....	1 90 2 50	0 00 1 75	0 00 0 00										
“ full.....	2 00 2 50	0 00 1 85	0 00 0 00										
“ Sox.....	0 75 1 00	0 00 0 00	0 00 0 00										
<b>Pegged.</b>													
Split Batts.....	0 75 0 90	0 65 0 85	0 50 0 60										
Split Balmorals.....	0 85 1 00	0 75 0 90	0 55 0 65										
Kip.....	1 00 1 20	0 85 1 00	0 60 0 70										
Buff.....	1 00 1 25	0 80 1 00	0 60 0 75										
Peblled.....	1 00 1 25	0 80 1 00	0 60 0 75										
Buff Bals brass nailed.....	1 00 1 25	0 90 1 00	0 70 0 80										
<b>Machine Sewed.</b>													
Popped Button.....	0 90 1 30	0 80 1 00	0 60 0 80										
Glazed Buff Button.....	0 90 1 30	0 80 1 00	0 60 0 80										
Peblled Button.....	1 00 1 50	0 80 1 10	0 65 0 90										
Glazed.....	1 00 1 50	0 80 1 10	0 65 0 90										
Goat.....	1 60 2 00	1 25 1 50	1 00 1 25										
Polish Calf.....	1 60 2 00	1 30 1 75	1 00 1 25										
French Kid.....	2 00 3 50	2 00 2 50	1 50 1 75										
<b>Roast chicken, 1-lb tins.</b>													
Roast turkey, 1-lb tins... 0 00 2 60													
<b>Corn Brooms.</b>													
No. 1 Gem 4 strings, hard wood handle..... 3 85 0 00													
No. 2 do 3 strings..... 2 75 0 00													
No. 3 do 2 strings..... 2 15 0 00													
No. 4 do 2 strings..... 1 95 0 00													
No. 0 Hurl 4 strings..... 2 85 0 01													
No. 1 do 3 strings..... 2 45 0 00													
No. 2 do 3 strings..... 2 10 0 00													
No. 3 do 3 strings, bass wood handle..... 1 75 0 00													
O. K. 2 strings basswood handle..... 1 40 0 00													
<b>Dairy Produce.</b>													
Creamery, new..... 0 21 0 23													
Township, do..... 0 17 0 21													
Brookville, do..... 0 16 0 20													
Morrisburg, do..... 0 17 0 20													
Western, new..... 0 15 0 18													
Cheese, fine to finest..... 0 10 0 11													
“ medium..... 0 09 0 09													
<b>Drugs &amp; Chemicals</b>													
Acid Carbolic Cryst Medi..... 0 50 0 55													
Aloes, Capo..... 0 13 0 15													
Alum..... 1 75 1 90													
Borax, xtl..... 0 09 0 10													
Bleaching Powder..... 2 10 2 35													
Blue Vitriol..... 0 04 0 06													
Brimstone..... 2 25 2 50													
Brom. Potass..... 0 55 0 60													
Camphor, Eng. Ref..... 0 40 0 45													
“ Am. Ref..... 0 36 0 40													
Castor Oil..... 0 08 0 10													
Caustic Soda 60 p.c..... 1 90 2 00													
“ 70 p.c..... 2 20 2 40													
Citric Acid..... 0 70 0 75													
Copperas, per 100 lbs..... 0 90 1 10													
Crown Tartar..... 0 35 0 36													
Epsom Salts..... 1 25 1 50													
Glycerine..... 0 23 0 30													
Gum Arabic per lb..... 0 70 1 25													
“ Frng..... 0 55 1 00													
<b>Fish.</b>													
Labrador Herrings, No 1..... 4 50 4 75													
“ Cutch..... 0 09 0 00													
French Shore, No. 1..... 8 25 8 50													
Sea Trout..... 5 12 5 25													
Cape Breton Herrings..... halves 3 00 0 00													
Mackerel, No 1..... 0 00 2 00													
“ 2..... 0 00 9 50													
Green Cod, Large..... 4 50 4 75													
“ No. 1..... 4 25 4 50													
Dry..... 4 40 4 25													
Salmon No. 1 bris..... 15 50 00 00													
“ 2..... 14 50 00 00													
“ 3..... 13 50 00 00													
Salmon, No. 1 (tierces)..... 20 50 21 00													
“ 2..... 19 00 19 50													
“ 3..... 18 00 18 50													
“ Brit. Col bris..... 13 50 14 00													
Boneless Fish..... 0 04 0 05													
“ Cod..... 0 04 0 05													

Retailers will please bear in mind that above quotations apply only to large lots.

**BLOTTING PAPER.**

First Prize Dominion Exhibition, 1880.

**JOHN CRILLY & CO.**

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper, Music Paper, Fine Manila Paper, Colored and White Printing Paper, Brown and Grey Wrapping Paper, Roofing Felt, and Match Paper, Flour Sack Paper Bags, &c.

Special Sizes and Weights made to order.

389 St. Paul St., Montreal

**DOMINION PAPER CO.**

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

Nos. 1 & 2 Book and Printing (Toned and White),  
No. 3 News and Printing, “  
White Tea and Bag,  
Bleached Manila, Envelope, Bag and Wrapping,  
White Manila Tea and Wrapping,  
Unbleached Manila Bag and Wrapping.

**ST. JOHN DYE WORKS,**

94 Princess St., St. John, N.B.

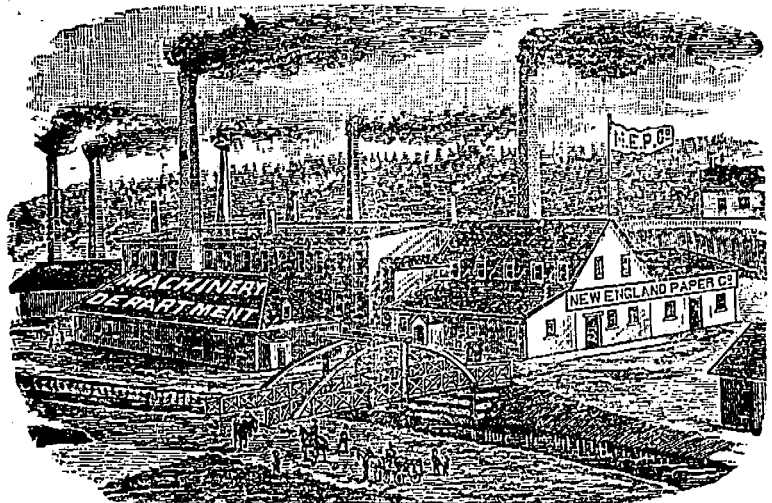
C. E. BRACKETT, PROPRIETOR.

Orders solicited.

J. BROOKS YOUNG, Pres.

ARTHUR G. WALTON, Treas.

**NEW ENGLAND PAPER CO'Y.**



MILL AT PORTNEUF P.Q. OFFICE & WAREHOUSE, Nun's Building

—TELEPHONE, 2881—

21 & 23 Debresoles St.

—P. O. Box, 1307—

**MONTREAL.**

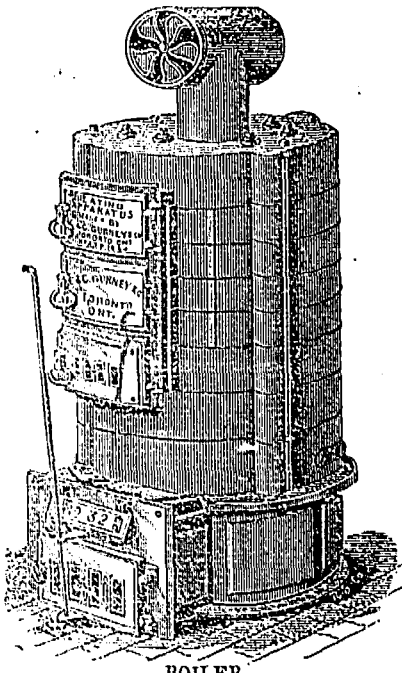
Manufacturers of News, Manila, Brown, Gray and Straw Wrappings, also Hanging, Sluething and Roofing Papers, Card Middles. All sizes, weights and colors made to order.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 20, 1887.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Flour.</b>		<b>Muskrat, Winter</b> .....		<b>Rio</b> .....		<b>Gelatine, 4's</b> .....	
Patent.....	4 25 4 05	Killa.....	0 02 0 16	Plantation Ceylon.....	0 23 0 24	6's.....	1 05 1 10
Choice Superior Extra.....	4 10 4 15	" Spring.....	0 00 0 00	Chicory..... lb	0 25 0 26	Vermicelli, Canadain.....	1 62 1 70
Superior Extra.....	0 00 0 05	Otter per skin.....	3 00 10 00		0 08 0 12	Macaroni.....	0 06 0 07 1/2
Extra Superfine.....	3 90 0 00	Raccoon per skin.....	0 40 0 50	<b>Sugars, (casks &amp; bris</b> .....		Italian.....	0 13 0 00
Canada Strong Bakers.....	4 00 4 05	Skunk.....	0 40 0 60	Yellow Refined.....	0 05 1/2 0 06 1/2	Peel—Citron.....	0 28 0 23
American.....	4 40 4 60	<b>Crain.</b>		Paris Lump.....	0 07 1/2 0 08	Orange.....	0 16 1/2 0 18 1/2
Manitoba.....	4 40 4 50			Granulated.....	0 07 1/2 0 07 1/2	Lemon.....	0 15 1/2 0 17
Fancy.....	3 70 3 75	Canada Red Winter Wheat.....	0 83 0 85	<b>Syrup</b> .....	0 47 1/2 0 55	<b>Starch: Boxes, 28 to 42 lbs.</b>	
Spring Extra.....	3 60 3 65	White Winter.....	0 83 0 85	Molasses, (Barbados) im'g.....	0 37 1/2 0 38 1/2	No. 1 White.....	0 06 1/2 0 07
Superfine.....	3 30 3 40	" Spring.....	0 83 0 85	Porto Rico.....	0 33 0 34	Canada Laundry.....	0 05 0 00
Fine.....	3 20 3 30	Hard Manitoba, No. 1.....	0 00 0 85	Antigua.....	0 34 0 35	No. 1 Blue.....	0 06 1/2 0 00
Middlings.....	3 00 3 10	do No. 2.....	0 00 0 85	<b>Fruit: Loose Muscatel</b> .....	2 35 0 00	Silver Gloss.....	0 08 0 00
Pollards.....	2 60 2 70	Northern, No. 1.....	0 83 0 84	Layers, Malaga.....	0 00 2 10	Satin.....	0 08 0 08 1/2
Ontario Brgs.....	1 20 1 90	do No. 2.....	0 00 0 00	London.....	2 85 0 00	Canada Com.....	0 07 0 00
City Strong B. (196lbs.).....	4 40 4 55	Oats.....	0 00 0 32	Sultanas..... per lb.	0 08 0 60	Dom. White Laundry.....	0 06 1/2 0 00
Ontment brls.....	4 00 4 25	Barley.....	0 48 0 55	Seedless.....	0 00 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Ontment, granulated.....	4 25 4 50	Pens, per 66 lbs.....	0 72 1/2 0 73 1/2	Valentia.....	0 07 1/2 0 08 1/2	Cote D'or.....	0 35 0 00
<b>Fuel.</b>		Rye.....	0 50 0 00	Elemo.....	0 00 0 06 1/2	Crystal Pickling.....	0 28 0 00
<b>Coal.</b>		Corn, in bond.....	0 00 0 51	Currants.....	0 00 0 00	W. W. XXX.....	0 30 0 00
Stove.....	6 50 0 00	<b>Croceries.</b>		Prunes (French).....	0 00 0 00	W. W. XX.....	0 25 0 00
Chermit.....	6 50 0 00	Tea (Hf.-Chest & Cad.).....	0 14 0 22	Figs, Elemo.....	0 11 0 12	W. W. X.....	0 20 0 00
Egg.....	6 00 0 00	Japan, com. to med. lb.....	0 18 0 22	Sb. Almonds, bxs.....	0 22 0 25	Pure Malt.....	0 45 0 00
Scotch Steam (ex ship).....	4 35 4 50	good med. to fine.....	0 35 0 42	S. S. Tarragona.....	0 15 0 16	Cider X.....	0 20 0 00
Cape Breton.....	3 25 3 50	finest to choicest.....	0 05 0 18	Walnuts.....	0 00 0 00	XXX.....	0 27 0 00
Pictou.....	3 75 0 00	Nagasaki.....	0 15 0 18	Grenoble.....	0 00 0 00	Soap: Best Laundry.....	0 07 0 00
Lower Pts screen (retail).....	5 00 0 00	Y. Hyson, com. to gd.....	0 18 0 22	Filberts.....	0 08 0 10	Common.....	0 04 0 00
Scotch do.....	6 00 0 00	fine to finest, lb.....	0 40 0 62	Brazils, new.....	0 00 0 06	Matches: Common.....	2 25 2 40
<b>Cordwood.</b>		Gumpd. com to med.....	0 15 0 34	<b>Spices: Cassia</b> ..... mats	0 06 1/2 0 07	Parlor.....	1 75 1 90
Maple, 3ft 2in.....	7 00 7 50	good to fine.....	0 24 0 46	Mace..... chests	0 62 1/2 0 70	Eddy No. 1 Telegr'ph	3 25 3 35
Birch.....	6 50 7 00	finest.....	0 57 0 65	Cloves.....	0 25 0 30	Telephone.....	2 70 2 80
Beech.....	6 00 6 50	Imperial med. to gd.....	0 25 0 33	Nutmegs.....	0 50 0 80	<b>Hardware.</b>	
Tamarac.....	6 00 6 50	fine to finest.....	0 37 0 58	Jamaica Ginger, Bl.....	0 18 0 20	Antimony.....	0 68 1/2 0 09 1/2
Maple, 4ft.....	7 50 8 00	Twankuy, com. to gd.....	0 12 0 18	Unbl.....	0 12 1/2 0 14	Tin: Block, J, & F per lb.....	0 26 0 27
Mixed wood.....	6 00 0 00	Oolong.....	0 45 0 65	African.....	0 09 0 10	Straits.....	0 00 0 25
<b>Raw Furs.</b>		Congou, common.....	0 15 1/2 0 16	Pimento.....	0 05 0 06	Strip.....	0 00 0 27 1/2
Beaver, per lb.....	3 00 3 50	med, to good.....	0 18 0 20	Pepper, Black.....	0 18 0 18 1/2	Copper: Ingot.....	0 12 1/2 0 13
Beaver per skin.....	12 00 14 00	fine to finest.....	0 35 0 50	White.....	0 30 0 33	Sheet.....	0 16 0 22
Beaver, Out, per skin.....	6 00 7 50	Soughong, common.....	0 00 0 00	Mustard, 4 lb. per jar.....	0 68 0 75	<b>Cut Nails, Net Cash:</b>	
Fisher.....	4 00 5 00	med, to good.....	0 25 1/2 0 30	1 lb.....	0 23 0 25	Hot Cut Am. or Can. Pat'n	
Fox, Red, per skin.....	0 00 1 00	fine to choice.....	0 36 0 66	<b>Rice, Rangoon</b> ..... p.100 lb.	3 35 3 50	3 in and above.....	2 80 0 00
Fox, Cross.....	2 00 3 00	<b>Coffee, Mocha (green)</b> .....		Patn.....	4 00 4 75	2 1/2 ins.....	3 15 0 00
Lynx per skin.....	1 50 2 00	Add 6c for roasting and	0 25 0 27	glace.....	0 00 0 00	2 ins.....	3 40 0 00
Marlon per skin.....	0 00 1 00	grinding.....	0 25 0 27	Sago..... p. lb.	0 04 0 05	1 1/2 ins.....	3 05 0 00
Mink per skin.....	0 00 1 00	Java.....	0 25 0 29	Tapioca, Pearl.....	0 07 0 08	1 1/4 ins.....	4 40 0 00
		Maraonibo.....	0 23 0 24	Flake.....	0 07 1/2 0 08 1/2	1 1/2 Cold Cut, Can.....	3 40 0 00
		Jamaica.....	0 23 0 24	Gelatine, 1 lb. can.....	1 00 0 00	1 1/2 ins.....	3 70 0 00

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

# GURNEY'S HOT WATER HEATERS

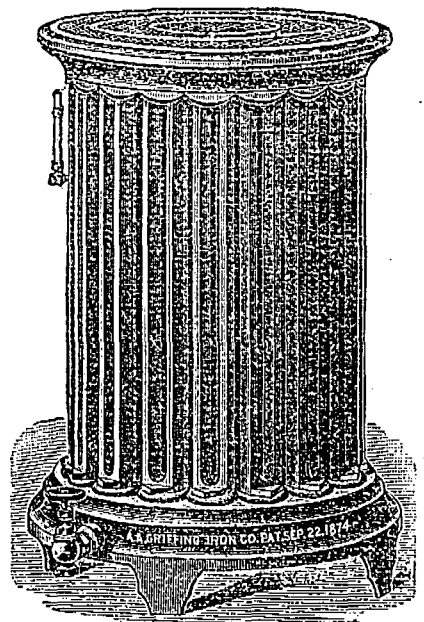
Have Proved Themselves

—THE—

MOST PERFECT,  
ECONOMICAL

—AND—

Easiest Managed  
IN THE MARKET.



STEAM.

## H. & C. GURNEY & CO.

385 & 387 ST PAUL STREET,

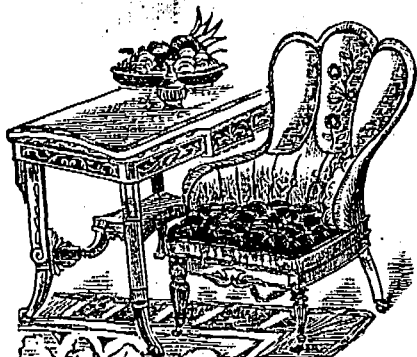
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 20, 1887.

Table with multiple columns: Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price. Sections include Hardware, Hides and Skins, Meats, Eggs, &c., and Oils.

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months' Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tiro, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



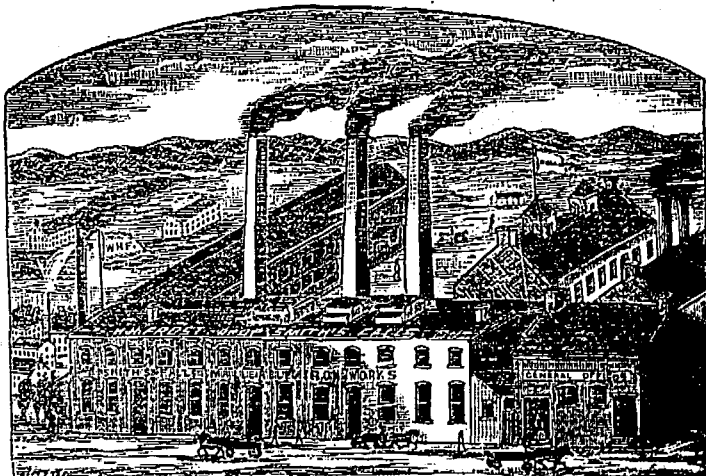
The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

Nos. 1849, 1851 & 1853 Notre Dame St. Corner McGill St., MONTREAL.

Smith's Falls Malleable Iron Works. Wm. H. Frost, Prop.

Smith's Falls, Ont.

ESTABLISHED 1878. Send for Catalogue. Mention this paper.



All Castings made from Air Furnace instead of Cupola.

Air Furnace Malleable Iron Castings, made from the Best Brands of Charcoal Iron

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 20, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches. 14 to 25...	1 50 0 00	<b>Timber, Lumber &amp;c</b>		Bright Smoking, 3's & 6's	0 50 0 52	Rollinger .....	26 00 27 00
United inches 25 " 40...	1 60 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 62	Sherries, Pemsartin.....	1 95 6 00
" " 41 " 50.....	2 00 3 50	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Domecq.....	1 90 7 00
" " 51 " 60.....	0 00 3 75	Baswood.....	18 00 20 00			Ports, T. G. Sandoman.....	2 25 7 00
<b>Paints, &amp;c.</b>		Walnut, per M.....	50 00 100 00	<b>Wines, Liquors, etc.</b>		Graham's ditto.....	2 30 6 50
W Lead pure, 50 to 100 lb kgs	5 50 6 00	Butternut, per M.....	35 00 40 00	<i>Ale</i> English, Bass.....	2 40 2 45	Claret cases.....	3 00 & up
" No. 1.....	4 50 5 00	Cedar, round, lineal foot.	00 00 00 00	Domestic.....	1 60 1 65	Class Claret of gd. brands	7 50 18 00
" No. 2.....	4 00 4 50	Cedar, flat, lineal foot.....	00 04 00 06	Stout : Guinness.....	2 40 2 45	Tarragona Ports, imp ga	1 15 1 30
White Lead, dry.....	4 75 5 50	Cherry, per M.....	80 00 100 00	Domestic.....	0 60 0 75	<i>Burgundy</i>	
Johnson's Decorators pure	5 50 6 00	Ela, soft, 1st.....	18 00 17 00	Stout : Guinness.....	2 40 2 45	Still, Case.....	10 00 23 00
Genuine.....	5 25 5 75	Elm, Rock.....	25 00 30 00	Domestic.....	1 60 1 65	Sparkling.....	16 00 17 50
Liq. Col. In. gal.....	2 20 0 00	Humblock, M.....	9 00 10 00	Stout : Guinness.....	2 40 2 45	Can. Spirits, Imp. gallon.	<i>Paid Bond.</i>
Evergreen 4 lb.....	0 18 0 00	Maple, hard, M.....	25 00 35 00	Domestic.....	1 60 1 65	Alcohol.....	65 C. P.
Red Lead.....	4 00 4 50	Soft, do.....	16 00 25 00	Brandy : Henessey's.....	6 00 8 25	Pure Spirits.....	65 " "
Venetian Red, Eng'h.....	1 50 1 75	Oak, M.....	35 00 40 00	Martel.....	0 00 12 00	" ".....	25 U.P.
Yal. Ochro, French.....	1 25 3 00	Pine, clear, M.....	25 00 30 00	Jules Duret & Co... gal.	4 00 5 25	Family Proof Whiskey...	1 60 0 55
Whiting, London, Washed	0 50 0 60	2nd quality, do.....	25 00 30 00	Jules Duret & Co... case	10 00 12 00	Old Bourbon.....	1 60 0 55
Paris.....	1 15 1 25	Shipping Culls.....	14 00 16 00	" Rye.....	4 00 5 25	" ".....	1 51 0 62
Portland Cement, brl.....	2 75 3 00	Mill do.....	8 00 10 00	" Toddy.....	1 51 0 52	" Malt.....	1 51 0 52
Roman brl.....	2 50 2 70	Yuth, M.....	1 50 1 60	Old Rye.....	4 years old	" ".....	1 01 0 75
Glue.....		Spruce, 1 to 2 in., M.....	10 00 13 00	" ".....	5 "	" ".....	2 01 0 95
Domestic Broken Sheet.....	0 12 0 14	Shingles, 1st qual.....	2 00 3 00	" ".....	6 "	" ".....	2 09 1 05
French, T.F. Casks.....	0 11 0 12	2nd.....	2 50 0 00	<i>Irish Whiskey</i> —Roe's cs.	8 50 9 50	20 to 100 cases, net cash	
Bris.....	0 12 0 13	<b>Tobacco (In Bond.)</b>		Dunville.....	7 25 7 75	100 to 200 " 2 1/2 p o off.	
American White, Bris.....	0 20 0 22	Black, Chewing, in boxes.	0 17 0 23	Stewart's Scotch Wh'y.....	5 75 6 50	200 cases and over 5 p o off	
<b>Salt.</b>		in caddies.....	0 16 0 19	Bernard's Irish Whiskey...	5 25 6 25	John Bull Bitters sm&ige	5 50 6 50
Liverpool per bag Elev'ns	0 43 0 44	Mahoganios, Smoking.....	0 22 0 28	Scotch Hay, Furrnan & Co	8 75 9 25	aromatic.....	5 00 0 00
Twelves.....	0 40 0 42	Do Chewing.....	0 23 0 24	Scotch, Glonbrao Whiskey	5 25 6 25	<b>Wool.</b>	
Canadian, in small bags...	2 50 3 50	Bright Smoking.....	0 27 0 31	Encore.....	6 25 7 25	Fleece.....	0 21 0 23
Half bags.....	0 65 0 67	Fancy Bright Smoking.....	0 34 0 39	Bernard's Irish.....	5 25 6 25	Pulled, unassorted.....	0 22 0 24
Quarters.....	0 33 0 35	Solace, Common.....	0 16 0 22	Jamaica Rum per imp gal	3 00 3 50	" Extra Super.....	0 35 0 27
Factory-filled per bag.....	1 20 1 25	Solace Fair to good.....	0 25 0 30	Holland Gin.....	2 50 2 60	" B Super.....	0 22 0 23
Euroka factory-filled do...	2 40 0 00	[Duty Paid.]		" Green cases.....	0 00 4 75	" C.....	0 00 0 00
Rice's puro dairy, per bag	0 00 2 00	Black, Chewing, boxes 12's	0 41 0 46	Red cases.....	0 00 9 00	Black.....	0 21 0 00
Waxers.....	0 00 0 50	Do Navy, Cads, 3's 6's	0 48 0 00	<i>Champagne.</i>		Natal.....	0 18 0 19
Turk's Island.....	0 30 0 00	& 12's.....	0 48 0 00	G. H. Mumm, Dry Ver'n'y	26 00 28 00	Capo.....	0 14 0 17
		Mahogany, Chew'g 6's & 8's	0 49 0 53	Do Extra Dry.....	23 00 31 00	Australian.....	0 15 0 28
				Pommery.....	23 00 31 00		

Retallers will please bear in mind that the above quotations apply only to large lots.



We will be pleased to furnish quotations for following goods:  
**Jonas' Triple Concentrated Flavoring Extracts.**  
 Castor Oil, in all size bottles.  
 Olive Oil, 1/2 pints, pints and quarts.  
 Cod Liver Oil.  
 French Mustards,  
 Glycerine, Gelatines,  
 Glues.  
 Ladies' French Shoe Dressing.  
**HENRI JONAS & CO.,**  
 10 Desbrosses Street,  
 MONTREAL.

We would call the attention of the Drug and Grocery Trade



The season has now fairly commenced for the consumption of this preparation. This preparation has stood the test for years against immeasurable imitations which have been brought out, and has proved itself to be the only **Genuine and Reliable** preparation of the kind on the market.  
**THE JOHNSTON FLUID BEEF CO., MONTREAL.**

**The Caledonia Coal and Railway Co.**

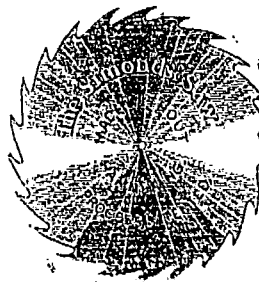
LITTLE GLACE BAY, Cape Breton. DAVID MACKEEN, M.P., Treas. & Agent.  
 For Steam and Domestic Purposes, Unsurpassed by Provincial Coal.  
 AGENTS:

J. & R. McLEA, 8 Common Street, MONTREAL. GEO. PATTERSON, QUEBEC.  
 DONALD CARMICHAEL, St. JOHN, N.B. DERON, MANN & CO., BOSTON, U.S.



**ROYAL**  
**BLACKLEAD**  
 THE  
**Best Stove Polish**  
 IN THE WORLD.

This Black Lead has become the favorite Stove Polish, being the best, cleanest and most economical now in use. The quality never varies, as it is always made from the best materials. For sale by all grocers throughout the Dominion. Trade Mark secured.  
**TELLIER, ROTHWELL & CO.,**  
 Sole Makers, Montreal.



—St. Catharines Saw Works.—  
**R. H. SMITH & CO.,**  
 ST. CATHARINES, ONT.  
 SOLE MANUFACTURERS IN CANADA OF  
**THE "SIMONDS" SAWS**  
 At Greatly Reduced Prices.

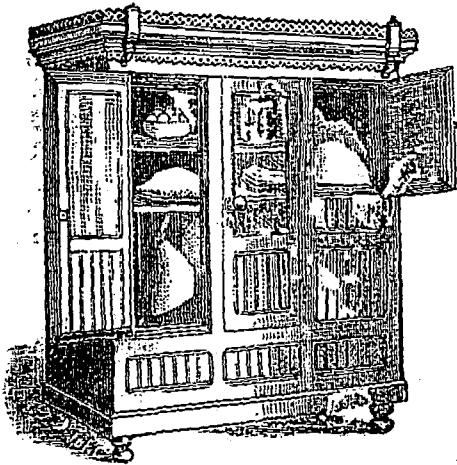
All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Hanlan, Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest S-w Works in the Dominion.**

**AUTOMATIC REFRIGERATOR CO'Y**  
OF OTTAWA,

SOLE MANUFACTURERS OF

**Hanrahan's Patent Refrigerator**

IN THE DOMINION.



Especially adapted for the preservation of  
**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

**AUTOMATIC REFRIGERATOR CO.**

333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings:

**Accountants, Agents, &c.**  
*[For Legal Cards see other pages.]*

**JAMES C. MACKINTOSH,**  
*Banker & Broker,*  
HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures. Collections made in all parts of the Maritime Provinces. Business information afforded to customers.  
**166 Hollis Street.**

Guelph, Ont.

**JOHN SMITH,**  
Real Estate and Loan Agent, Accountant, &c.,  
32 St. Georges Square, Guelph, Ont.  
Assignments taken and Estates managed.

**JOHN M. M. DUFF,**  
*Accountant and Insurance Adjuster,*  
**Commissioner for Canada**

And New York, Pennsylvania, Massachusetts, Maine, Vermont and Illinois.

ISSUER OF MARRIAGE LICENSES.

118 St. James St. Op. Post Office, MONTREAL.

**DAVID J. CRAIG,**  
*Accountant, J. P., and Commissioner*  
For Quebec and Ontario,  
110 St. James Street, MONTREAL.

**J. W. & E. C. HOPKINS,**  
*Architects & Valuers of Real Estate,*  
MONTREAL.

Designs for Buildings of every description made and works superintended. Real Estate valued.

**S. NATVIG & CO.**  
*Ship Brokers, Steamship Agents,*  
And General Commission Merchants,  
Cable Address: } NORTH SYDNEY, C. B.  
"NATVIG." }

**GEO. H. DOBSON,**  
*Shipping & Commission Merchant*  
FLOUR, SUGARS, TEAS, &c.  
Agent for Steam, Domestic and Gas Coals,  
NORTH SYDNEY, C. B.

**E. DOUGLAS RIGBY & CO.**  
*Ship Brokers & Commission Merchants,*  
Cable Address: } GLACE BAY,  
"DOUGLAS." } CAPR BRITON, CANADA.  
Glance Bay. }

**-- BAGS --**  
**JUTE OR COTTON.**

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

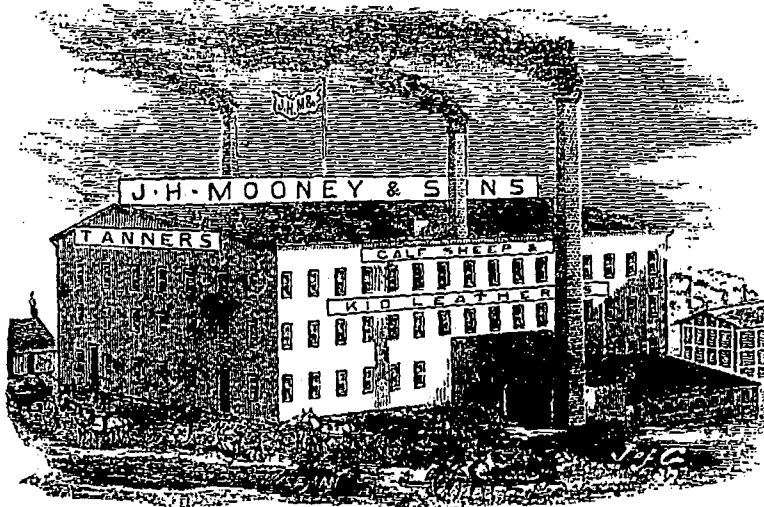
Also Hessians, Twines, Buckrams, Paddings, &c.  
Send for Samples and Quotations.

**THE CANADA JUTE CO.**  
(LIMITED.)

62 & 64 College Street,  
MONTREAL.

**CHAMPAGNE**  
**E. BESSERAT**  
AY MARNE  
REPRESENTED BY  
**CHARLES DEVIN**  
714 CRAIG ST.  
MONTREAL.

**J. H. MOONEY & SONS**  
Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES--30 Lemoine St., MONTREAL P.Q.

**TORONTO BAG WORKS.**

DICK, RIDOUT & CO., Proprietors,

11 and 13 Front Street East, - - - - - TORONTO.



MANUFACTURERS OF  
**JUTE, COTTON and LINEN BAGS,**

Bag Printing equal to the best American work.

—ALSO—

**HESSIANS** for Mattresses and Bales, **BUCKRAMS** for Carriage Works  
Tailors' Canvas, Twines, &c.

STORAGE, Bond or Free.

Montreal Agent: **HORACE R. RIDOUT.**

THE  
**BELL TELEPHONE CO.**  
OF CANADA.

Incorporated by Act of Parliament, 1880.

President, **ANDREW ROBERTSON.**  
Vice-President and Man. Director, **C. F. SISK.**  
Secretary Treasurer, **C. P. SCLATER.**

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

**THE BELL TELEPHONE COMPANY**  
OF CANADA,—MONTREAL.

**BABY CARRIAGES.**

STOCK NOW COMPLETE.

*Our Reed Bodies are the BEST made in the Dominion.*

WIRE WHEELS A SPECIALTY.

**PARLOR FRAMES.** We have a splendid lot of Parlor Frames in the white, made of **BLACK WALNUT**, at very low prices. Should our travellers not reach you, send for cuts and prices before ordering elsewhere.

**SEMMENS, GHENT & CO.**

BURLINGTON, - - - - - ONTARIO.

**G. S. TICKELL & SONS,**  
Belleville, Ont.

Manufacture a General Line of  
**FURNITURE**

For their home trade, and have made

**SIDEBOARDS A SPECIALTY**

for wholesale. They have the

*Latest London, Paris and New York Styles.*

Price Lists furnished on application.

**FOR SALE!**

TWO FIRST-CLASS

**Sewing Machines.**

Address: P. O. BOX 885, CITY.

**TO LET.**

A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,

303 to 305A St. JAMES STREET. Apply on the premises.

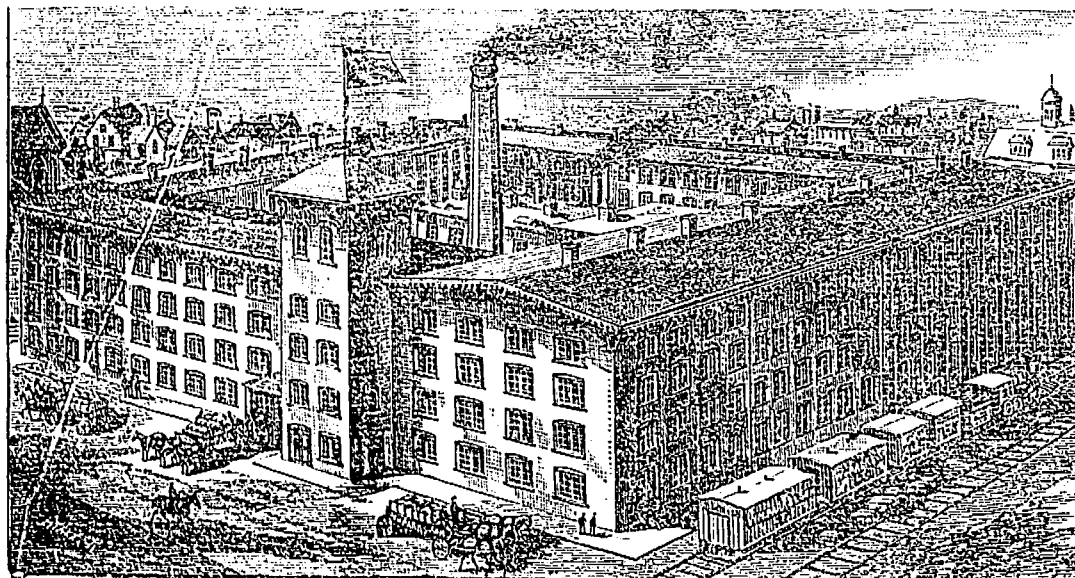
**J. CRADOCK SIMPSON,**

*Real Estate and Investment Agent,*  
MONTREAL, CANADA.

Real Estate Bought and Sold on Commission.  
Business and Manufacturing Properties a Specialty.  
Estates Managed for Owners and Trustees.  
Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal

**WM. PARKS & SON - (Limited), - ST. JOHN, N. B.**  
Cotton Spinners, Bleachers, Dyers and Manufacturers.



**COTTON**  
**YARNS**

White and Colored and Bleached Single and Doubled,

**Carpet Warps**

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

Cottonades

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec



PROVINCE OF QUEBEC.

HUNTING and FISHING.

CLOSE SEASONS.

HUNTING.

(47 Victoria, ch. 25. 50 Victoria, ch. 16.)

1. Caribou and deer, from 1st January to 1st October.

2. Moose (male and female), at any time until the 1st October, 1890.

N. B.—The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown Lands.

3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.

4. Hare, from 1st February to 1st November.

5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Berthier), from 1st May to 1st April following.

6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.

7. Black duck, teal, wild duck of any kind (except shelldrake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such prohibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Province to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No. 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, woodthrushes, etc.), kinglets, bobolinks, grackles, grosbeaks, humming birds, cuckoos, owls, etc., except eagles, falcons, hawks and other birds

of the falconidae, wild pigeons, king-fishers, crows, ravens, waxwings (*recollets*), shrikes, jays, magpies, sparrows and starlings.

(From 1st March to 1st September.)

9. To take nests or eggs of wild birds at any time of the year.

N. B.—Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can at any time hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling), from 1st September to 1st May.

Salmon (angling, Restigouche River), from 15th August to 1st May.

2. Speckled trout (*salmo fontinalis*), from 1st October to 1st January.

3. Large grey trout, lunge and wininish, from 15th October to 1st December.

4. Pickerel, from 15th April to 15th May.

5. Bass and Maskinonge, from 15th April to 15th June.

6. Whitefish, from 10th November to 1st December.

Fine of \$5 to \$20, or imprisonment in default of payment.

N. B.—Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS,  
Quebec, 20 May, 1887.

E. E. TACHE,

Assistant Commissioner of Crown Lands.

N. B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.

MILLER BROS. & MITCHELL,

(ESTABLISHED 1869),

MANUFACTURERS OF

HOISTING APPLIANCES

OF EVERY KIND.

Best Safety Elevators,

HAND, STEAM AND HYDRAULIC,  
For Hotels, Warehouses, Stores,  
Factories, &c.

Passenger Lifts for Private Dwellings.

Safety Dumb Waiters of the most improved style.

Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable.

Derrick, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

MILLER BROS. & MITCHELL  
Montreal, Canada.

The Latest and Incomparably the Best Encyclopædia in the English Language.

THE ENCYCLOPÆDIA BRITANNICA

Edinburgh Subscription Edition (Ninth)

Fifteen Hundred Special Contributors

OVER 10,000 ILLUSTRATIONS,  
Steel Engravings, Coloured Plates, Wood Engravings, Maps and Plans

PRINTED IN EDINBURGH FROM THE ORIGINAL PLATES.

Edinburgh: ADAM & CHARLES BLACK, Publishers.  
THE ENCYCLOPÆDIA BRITANNICA has long held the foremost place among works of reference, in scope and authority. Since the publication of the First Edition, in 1771, it has undergone steady improvement, and the Ninth Edition, now nearly completed, far surpasses all previous ones.

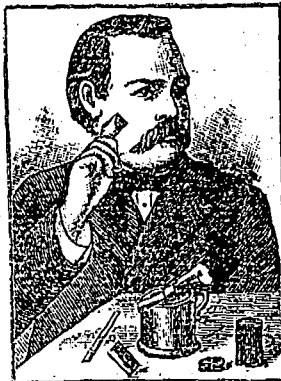
RE-WRITTEN THROUGHOUT.

Several thousand new subjects have been added, and the classification and arrangement have been greatly improved. Fully nine-tenths of the articles have been re-written, so as to embrace the advances made in every department of knowledge within the last quarter of a century.

The Only Authorized Subscription Edition.

The Authorized Subscription Edition of the Encyclopædia Britannica is printed in Edinburgh from the original plates and bears the imprint of Messrs. A. & C. Black, Edinburgh, by whom it is supplied to the undersigned, sole importers for the United States and the Dominion of Canada, for sale exclusively by subscription.

CHARLES SCRIBNER'S SONS,  
743 & 745 BROADWAY, NEW YORK.



THE STAR SAFETY RAZOR.

A great invention, which renders shaving an easy and convenient luxury, and obviates all danger of cutting the face. Once used you will never be without it.

Travellers can shave themselves on the Train or Steamboat when in full motion.

See Oliver Wendall Holmes' notice of this Razor in his "One Hundred Days in Europe," *Atlantic Monthly* for March, 1887. In concluding a somewhat lengthy dissertation on the merits of this little article, he states: "It is pure good will to my race which leads me to commend the STAR RAZOR to all who travel by land or sea, as well as to all who stay at home." Sample razor sent on receipt of \$2.00.

SEYMOUR & CO.,

Wholesale Agents for the Dominion.

658 Craig St., MONTREAL.

Railway Equipment,

Pumping Machinery,

Mining Machinery,

IRON AND WOOD-WORKING

MACHINERY,  
STEAM ENGINES,

BOILERS,

**MACHINERY SUPPLY ASSOCIATION,**  
Corner Craig and Bleury Streets, MONTREAL. P. O. Box 1088.

SHAFTING,

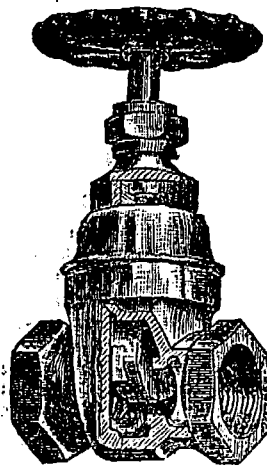
HANGERS,

PULLEYS,

Machinists'

Tools,

Etc.



WEBER'S PATENT  
STRAIGHTWAY VALVES

—FOR—

Steam, Water and Gas.

BEST VALVE IN THE MARKET.

**KERR BROS.**

WALKERVILLE, ONT.

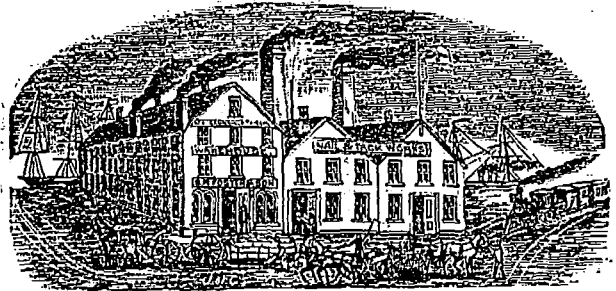
Sole right to manufacture in the Dominion.

Send for Price Lists.

ALSO MANUFACTURERS OF  
**COMPOUND**

Marine and Stationary Engines.

**S. R. FOSTER & SON,**  
CUT NAIL, SHOE NAIL AND TACK WORKS.  
NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.

**THE BAZAR SKIRT FORM**

[FIGURES 3 AND 4.]

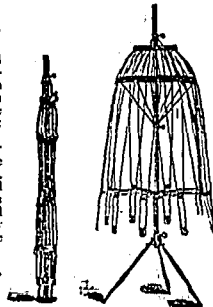
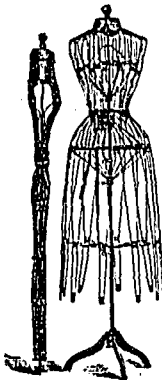
**Description & Use.**

See your dress as others see it. The Bazar Skirt Form is designed for private families and the thousands of ladies who make their own and children's dresses, and is worth more than its weight in gold to those easily fatigued by standing—a task all ladies agree is most irksome.

It is adjustable to any size by tapes marked in inches, around the hips and waist. It fits every figure, from the shortest to the tallest, and from the very slightest to a 36-inch waist, and 64-inch hip measure, and expands in regular manner to throw out skirt for train. When not in use it folds up like an umbrella.

JOS. L. GURD, 81 St. Frs. Xavier Street, Montreal.

Agent for Canada.



HAVE

**500**

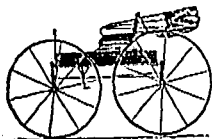
BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices

R. J. LATIMER,

92 McGill Street, Montreal.



**SHIPPING TAGS.**

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.

**PORTLAND FORGE**

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,

PORTLAND, - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

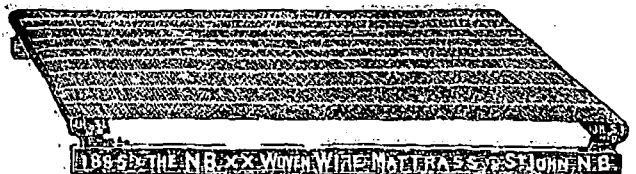
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes,

Railway Forgings a specialty.

**JOHN HANNAH,**

Manufacturer of

Woven Wire Mattresses of Different Grades.



33 & 37 Waterloo Street, - ST. JOHN, N. B.

Correspondence solicited.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**  
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections, as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

ESTABLISHED 1850.

**J. H. WALKER, WOOD ENGRAVER**



132 St. James St. MONTREAL.

**BRITISH AMERICA**  
ASSURANCE CO.

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
John Y. Reid. George Boyd. George E. Smith.  
C. D. Warren.  
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

THE

**ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

**G. H. MCHENRY, Manager.**

M. J. E. DROLET, Agent for City and District of Montreal.

**COMMERCIAL UNION**  
ASSURANCE CO. (LIMITED)  
OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 173 NOTRE DAME STREET.  
JAMES MCGREGOR, Agents. FRED. M. COLE.

**THE CITY OF LONDON**  
FIRE INSURANCE COMPANY  
OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000  
Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:  
53 & 55 St. Francois Xavier Street, MONTREAL.  
**W. R. OSWALD, Gen. Agent.**  
Safe and Reliable Agents wanted in unrepresented districts.

**THE LONDON MUTUAL**  
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.  
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office,



HENRY LYMAN, (Lynnson & Co., Montreal & Toronto), President.  
 ANDREW ALLAN, (Allan Line R. M. Steamships.) Vice-President.  
 GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**  
 OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

**FIRE, LIFE, ACCIDENT**

Business Transacted.

Only Company Issuing negotiable

**ENDOWMENT COUPON BONDS**

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.  
 AMPLE SECURITY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF

**PRINTING INKS,**

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a speciality of FINE COMMERCIAL WORK.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, October 17, 1887.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	110 1/2
Canada Life	2,500	7 1/2-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos	10 Sept 1 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	Jan...July	100	40	232
Western Assurance	20,000	4-6mos.	Jan...July	40	20	136
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,510	6	15 J'1 15Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'1 15Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, October 3, 1887.)**

					Market value p. d' up share.	
British and Foreign Marine	50,000	50	20	4	£22 1/2	£22 1/2
Calonian						
Commercial U. Fire, Life & Marine	50,000	30	50	5	£20 1/2	£21
Edinburgh Life	5,000	10	100	15		
Fire Insurance Association	100,000	5	£10	£2	7s 6d	12s 6d
Glasgow & London						
Guardian Fire and Life	20,000	13	100	50	£74	£76
Imperial Fire	12,000	£7 p. sh.	100	25	£155	£160
Lancashire Fire	100,000	30	20	2	£6	£6 1/2
Life Association of Scotland	10,000	15	40	8 1/2		
London Assurance Corporation	35,802	48	25	12 1/2	£51	£53
London & Lancashire Life	10,000	10	10	1 7-20	75s	85s
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£32 1/2	£32 1/2
Northern Fire & Life	30,000	70	100	5	£55 1/2	
North Brit. & Merc. Fire & Life	40,000	50	50	5	£39	
Phoenix Fire	4,722	£21 p. s.			£247	£252
Queen Fire & Life	200,000	30	10	1	68s 9d	70s 9d
Royal Insurance Fire & Life	100,000	60	20	3	£36	£37
Scottish Imperial Fire & Life	50,000	6	10	1	31s 6d	32s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£18 1/2	
Standard Life	10,000	58 1/2	50	12	£48 1/2	£49
Star Life	4,000	5	25	1 1/2		

**NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.**

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000  
 FUNDS INVESTED, - - - - - 21,000,000  
 Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

**NATIONAL ASSURANCE CO. OF IRELAND.**

INCORPORATED 1822.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P. }  
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)**

FOUNDED 1803.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

**Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

**COLONIAL EXHIBITION.**

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully. (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
LIFE and FIRE.

Invested Funds, - - - \$30,500,000  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.  
EDWARD J. BARBARU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
SIR A. T. GALT, C.M., M.G.  
G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADGLEY.  
HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

THE  
**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:  
157 ST. JAMES ST.,  
MONTREAL.

President: SIR A. T. GALT. Vice-President: HON. JAMES FERMIER.

MANAGING DIRECTOR:  
**EDWARD RAWLINGS.**

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**QUEBEC**  
Fire Assurance Company.  
ESTABLISHED 1818.

Government Deposit, - - - \$75,200.00

Directors—J. Groves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. P. Pollard, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies—Ontario—Geo. J. Pyko, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

Montreal.

**A. W. ATWATER,**  
Advocate, Barrister, Commissioner, &c.  
131 St. James Street, Montreal.

**QUINN & WEIR,**  
Advocates, Barristers, &c.  
181 St. James Street,  
M. J. F. QUINN. W. A. WEIR.

**ABBOTT, TAIT & ABBOTTS,**  
ADVOCATES,  
North British Chambers, 11 Hospital St.

Kingston, Ont.  
**SMYTHE & SMITH,**  
BARRISTERS, &c.  
R. H. SMYTHE, LL.D., Q.C. G. FRONTENAC SMITH.

Insurance.

**QUEEN**  
INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1803.

**IMPERIAL**  
Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,  
MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - £1,200,000 Stg.  
Paid-Up Capital, - - - £300,000 Stg.  
Total Invested Funds, over - - £1,550,000 Stg.

**The WATERLOO MUTUAL**  
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887, - - - - - \$246,448.00  
No. of Policies in force Jan. 1st, 1887, - - - - - 11,937  
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

**GORE DISTRICT**  
FIRE INSURANCE COMP'Y.  
Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - A. WARNOCK, Esq.  
Manager, - - - R. S. STRONG, Esq.

**MERCANTILE**  
FIRE INSURANCE COMP'Y.  
WATERLOO, Ont.

Subscribed Capital, - - - - - \$200,000.00  
Government Deposit, - - - - - 20,100.00  
Losses Promptly Adjusted and Paid.  
I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

**THE CANADIENNE LIFE**  
Insurance Company.



Capital Stock, - - - - - \$300,000  
Government Deposit, - - - - - 25,000  
Incorporated by a Special Act of Parliament.  
HEAD OFFICE:  
13 ST. LAMBERT ST. - MONTREAL.

Insurance.

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.  
JOHN L. BLAIRIE, Esq. }  
WILLIAM MCCABE, F.I.A., Eng., }  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
117 St. Francois Xavier St.

Legal.

Cornwall, Ont.

**MACDONALD & MACINTOSH,**  
(Late Mr. H. Sandfield Macdonald),  
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Hamilton, Ont.

**J. G. OURELL,**  
ATTORNEY,  
Solicitor, Coveyancer, &c., 34 James St. N

St. Thomas, Ont.

**ERMATINGER & ROBINSON,**  
BARRISTERS, &c.  
Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

**ALBERT O. BROWN,**  
(Successor to Brown & Brown),  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Seaforth, Ont.

**M. McCAUGHEY & HOLMESTED,**  
BARRISTERS, &c., Seaforth, Ont.

Hamilton, Ont.

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Coveyancer, &c., No. 16 Hughson Street, South Hamilton, Ont.

London, Ont.

**GIBBONS, McNAB & MULKERN,**  
BARRISTERS & SOLICITORS.  
Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulhern.

**W. H. BARTRAM,**  
Barrister, Solicitor, Notary, Etc.  
OFFICE, 99 DUNDAS ST. WEST.

Renfrew, Ont.

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the county of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

**G. W. WELLS,**  
(Late Killmaster & Wells),  
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

**KLEIN & MacNAMARA,**  
Barristers, Solicitors, &c.  
Walkerton county town of Bruce county, Ont.

**Insurance.**  
**NEW YORK LIFE**

**Insurance Co'y.**

JANUARY 1st, 1887.

Cash Assets .....	\$ 75,421,452
Surplus.....	15,549,319
Annual Income.....	19,230,408
New Risks Assumed.....	85,178,294
Total Risks In force.....	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**

*General Manager for Canada.*

**OFFICES:**

23 St. John Street, Montreal.  
Mail Building, Toronto.

**Insurance.**  
**BRITISH EMPIRE**

*Mutual Life*

*Assurance Co. of London, Eng.*

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000  
Annual Income over - - 1,000,000  
Canadian Investments, - - 600,000

**CANADA BRANCH, MONTREAL.**

**DIRECTORS:**

- HON. JOHN HAMILTON,**  
*Director Bank of Montreal.*
- JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*
- JOHN HOPE, Esq.,**  
*Of John Hope & Co.*
- ALEXANDER MURRAY, Esq.,**  
*Director Bank of Montreal.*
- ROBERT SIMMS, Esq.,**  
*Of R. Simms & Co.*

**F. STANCLIFFE, General Manager.**

**O. GREVILLE HARSTON,**  
Superintendent of Agencies.

**C. R. G. JOHNSON, - - - General Agent,**  
MONTREAL AND DISTRICT.

**J. FRITH JEFFRIES, Manager Western Ontario,**  
LONDON, ONT.

**Insurance.**  
**GLASGOW & LONDON**

**Fire Insurance Co.**

**CANADIAN BRANCH.**

**HEAD OFFICE:**

CORNER NOTRE DAME AND ST. HELEN STREETS,  
**MONTREAL.**

**DIRECTORS:**

- W. H. HUTTON, Esq.,** (James Hutton & Co., Montreal), Chairman.
- JAS. O'BRIEN, Esq.,** (J. O'Brien & Co.), Montreal.
- D. GIROUARD, M. P.,** Q. C., Montreal.
- LARRATT W. SMITH, D. C. L.,** President Building and Loan Association, Toronto.
- ROBT. C. JAMIESON, Esq.,** Montreal.
- S. NORDHEIMER, Esq.,** President Federal Bank, Toronto.
- GRD. R. R. COCKBURN, Esq.,** (President Toronto Land and Investment Co.), Toronto.

**MANAGER:**

**STEWART BROWNE.**

**INSPECTORS:**

- W. G. BROWN.**
- O. GELINAS.**
- A. D. C. VAN WART.**

**\$1.00 Cash deposited with Canadian Government for every dollar of liability.**

**WESTERN**  
**Assurance Company,**

**FIRE AND MARINE. INCORPORATED 1851.**

Capital and Assets, - - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, - - -	1,422,239 28

**Head Office: Toronto, Ont.**

**A. M. SMITH, President. J. J. KENNY, Managing Dir.**  
**JAS. BOOMER, Secretary.**

**J. H. ROUTH & CO., Managers Montreal Branch,**  
**190 ST. JAMES STREET.**

**THE FIRE**

**INSURANCE ASSOCIATION**

**(LIMITED.)**



**Confederation Life Association.**

*The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.*

*Its Progress has been unexampled in the history of Insurance in Canada.*

*Its Policies are indisputable after three years and non-forfeitable after two years.*

*Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.*

*Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.*

Manager for the Province of Quebec,

**H. J. JOHNSTON, Montreal.**

Manager for New Brunswick,

**Major J. MacGREGOR GRANT, St. John.**

**J. K. MACDONALD,**  
*Managing Director*

Manager for Nova Scotia,  
**AUGUSTUS ALLISON, Halifax**