

# THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No 277.

MONTREAL, WEDNESDAY, MAY 3 1899.

Price 3 cents

## Montreal Stock Market.

**PACIFIC VERY STRONG—SELLS OVER LONDON PARITY—BALANCE OF THE MARKET STEADY TO STRONG—MONEY EASIER, BUT RATES UNCHANGED.**

Before the opening of this morning's market, cables from London reported Pacific very strong, the stock having opened there at 101, but subsequently sold down to 100½. The consequence was that considerable anxiety was evidenced by buyers of Pacific at the opening of our market to secure the stock, with the result that very quickly it was selling at 99½, or one half per cent over London parity.

The profit taking was on a liberal scale, business was brisk and orders easily executed. When 95½ was reached, fresh buying orders came in, and nearly 1000 shares changed hands. After this there was a lull, and other stocks claimed attention. The strong stocks were Duluth, Montreal Street and Commercial Cable. The decision of the Government not to interfere with existing Cotton duties, caused a better feeling in Dominion Cotton, which advanced to 113. The feeling at the close was easier, except for Street Railway, which was strong.

Money rates are unchanged, but money is more easily procured. There is talk of cheaper money after the 15th.

**Canadian Pacific**—In sympathy with London, this stock opened at 99, which was 1½ higher than the close last night. From this price it advanced to 99½, but steadied, and finally sold down to 98½, fluctuated between this price and 98½, and finally closed with sales at 98½, and bid and asked, 98½-98½. Over 4500 shares were traded in.

**Republic** came next to Pacific in point of activity, over 5500 shares being traded in. The stock was strong, and the trading within a narrow range, the sales being made between 139 and 140. Mr. Macdonald's report on this mine must be a source of great gratification to the gentlemen who engineered the Republic deal. His well known conservatism in reporting on any proposition, speaks volumes for the future of Republic. Easier and cheaper money will see a big boom in this security.

**Montreal Street** on small sales advanced to 336. Notwithstanding the low temperature yesterday and the fact that the majority of the cars in use were open ones, earnings showed an increase of \$909.90. This increase, everything considered, is remarkable, and must be very gratifying to the holders of the stock. It closed strong at 336½ to 336.

**Toronto Rails**—There was a much better feeling in this security this morning. The stock opened at 118½, advanced to 119, and though the last sale was made at 118½, the closing bid and asked was very strong, being 119½ to 119½.

**Montreal Gas** was weak. It opened at 203 at which price 545 shares changed hands, but a small closing sale was made at 202½, the bid and asked being 203½ to 202½.

In the mining list **Republic** and **War Eagle** were the strong ones, the latter selling up to 375. **Payne** declined to 393, and **Montreal-London** sold round 69.

The balance of the trading consisted of sales in **Com. Cable** which was strong, **Rich. & Ont.** which was steady, **Duluth** common and preferred, **Dom. Coal**, **Montreal Telegraph**, **Twin City**, **Dom. Cotton**. The last named stock advanced 2 points over yesterday's close, the better feeling being attributed to the non-interference of the Government with the Cotton duties.

### MORNING SALES.

**Canada Pacific**—160, 99, 25, 99½, 225, 99, 450, 98½, 100, 98½, 50, 98½, 1775, 98½, 825, 98½, 25, 98½, 15, 98½, 75, 98½, 160, 98½, 75, 98½, 455, 98½, 225, 98½, 25, 98½.  
**Twin City**—25, 71½.  
**Montreal Gas**—25, 203, 20, 203, 500, 203, 2, 20½.  
**Toronto Ry**—200, 118½, 20, 119, 100, 119, 3, 118½.  
**Commercial Cable**—25, 187, 50, 187½.  
**Dominion Cotton**—50, 113½, 25, 113½, 25, 113.  
**Richelieu & Ont**—5, 109½, 25, 109½.  
**Duluth Com**—125, 5½, 100, 5½.  
**Republic Cons. Mining Co.** x d.—1000, 140, 2000, 139, 150, 140, 2500, 139.  
**Montreal St. Ry.**—50, 336, 15, 336, 125, 336.  
**War Eagle** x d.—1400, 375, 200, 375, 506, 375.  
**Duluth Pfd**—50, 13½, 100, 13½.  
**Montreal-London**—1000, 69.  
**Payne Mining** x d.—500, 395, 500, 393.  
**Dom. Coal Com**—50, 57.  
**Montreal Telegraph**—60, 175.  
**New Montreal St.**—25, 334, 25, 334½.

### AFTERNOON BOARD.

The centre of attraction this afternoon was the activity in **Richelieu**. It gained over five points during the session. Open-

ing at 109½ is sold up on small sales to 114½ where it closed.

In other respects the market remained firm although trading was limited.

**Canadian Pacific**, after **Richelieu**, was the most active, the changes were only fractional, and it closed at 98½, with sellers asking 98½.

**Toronto** was next on the list in point of strength and activity, it closed firm at 119.

In **Halifax Railway** 25 sold for 114, and **75 Twin City** for 71½. The cotton stocks remains quiet and firm.

### AFTERNOON SALES.

**Canadian Pacific**—275, 98½, 450, 98½, 50, 98½, 25, 98½, 50, 98½, 200, 98½.  
**Montreal Gas**—75, 203.  
**R. & O. Nav. Co.**—25, 109½, 125, 109½, 50, 110½, 25, 110½, 425, 111, 50, 112½, 25, 112½, 25, 112, 525, 113, 50, 112½, 50, 112½, 50, 113, 50, 113½, 50, 113½, 50, 114, 25, 114½.  
**Toronto Railway**—25, 119½, 300, 119, 125, 118½, 15, 119.  
**War Eagle** x d.—5000, 375.  
**Dom. Cotton**—25, 113½.  
**Twin City**—75, 71½.  
**Republic** x d.—1500, 138, 450, 138½.  
**Halifax Ry**—25, 114.  
**Merchants Bank**—4, 170, 4, 170.  
**Dom. Cotton**—25, 113½, 125, 113.

### MONTREAL MINING EXCHANGE.

Business resumed its usual dimensions this a.m. with slightly better prices in the leading issues.

**Republic** after closing last night at 139, opened to-day at 140½ at which figure 200 shares were sold, it closed however, at 140 on the sale of 500 shares. The sentiment during the morning's trading was not quite so buoyant.

**Big Three** was also a little off color selling at 27 for 400 shares.

There was a better feeling in **Virtue**, sellers asking 69 at the close. Sales were transacted round 67 and 68½.

**Montreal-London** was fairly strong, although the gains were only fractional, 7000 shares ranged between 69½ and 69.

**Rambler Cariboo**, for a small lot of 500 shares sold at 30. This is at a decline of 1½ points over yesterday's sales.

The remaining sales were at steady prices.

The following is the official list:

**Big Three**—400, 27.  
**Virtue**—1000, 67, 400, 68½.  
**Republic Mining Co**—200, 140½, 500, 140.  
**Montreal-London**—200, 69½, 5000, 69.  
**Brandon & Golden Crown**—1000, 28.  
**Princess Maud**—1000, 11½.

(Continued on page 8.)

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	Stocks.	Apr. 28.		Apr. 29.		May 1.		May 2.		May 3.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
8,000,000	2,600,000	"	100	4	Merchants Bank of Can	180	180	170	175	170	174	170	174	170	
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com	152	151 1/2	152	151	155	150	155	152 1/2	155	
4,866,666	1,387,000	Oct.	50	2 1/2	British North America.										
3,000,000	650,000	June.	100	3	Quebec Bank.....	127	125	128	125	128	125			127	
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	260	245	260	245	206	245	260	
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	200	198	199	198	200	198	200	197 1/2	200	
2,000,000	1,200,000	June.	100	4	Imperial Bank.....									215	
2,000,000	1,170,000	"	100	4	Ottawa.....									215	
2,000,000	600,000	"	50	4	Standard.....										
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..										
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.	180		180		180		180		180	
2,000,000	350,000	June.	60	3	Union Bank.....	120		120		120		120		120	
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....										
1,500,000	835,000	Oct.	50	3 1/2	Eastern Townships Bk	156		156		156		156		156	
1,325,900	838,798	Aug.	100	4	Hamilton.....										
1,200,000	100,000	May.	50	3	Banque Nationale.....			96		96					
1,202,800	450,000	June.	100	3 1/2	Hochelaga Bank.....			157	150						
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....	124	135	123	135	124	135	124	135	124	
834,430	118,000	"	100	3 1/2	Western Bk of Can.....	114	111	111	111	114	111	114	111	111	
500,000	250,000	Oct.	25	3	Jacques Cartier Bank..	114	111	111	111	114	111	114	111	111	
478,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	
<b>MISCELLANEOUS</b>															
65,000,000		Oct.	\$100	2	Canadian Pacific Ry....	94	93 1/2	97 1/2	97 1/2	96	95 1/2	97 1/2	98 1/2	98 1/2	
12,000,000			100		Duluth SS. & Atlantic..	5 1/2	5	5 1/2	5 1/2	4	5 1/2	3 1/2	5 1/2		
10,000,000			100		Duluth SS. & Atlantic pr	13	13	13 1/2	13	14	12	13 1/2	13	14	
10,000,000	2,608,329	July.	100	1 1/2q	Commercial Cable.....	188	185 1/2	185 1/2	185 1/2	183	188	189	186	190	
2,000,000		Aug.	40	2q	Montreal Telegraph....	175	174	175	172 1/2	189	172 1/2	175	174	175	
1,350,000		May.	100	3	Rich. & Ont. Nav. Co.	110 1/2	109	110 1/2	109 1/2	111	108 1/2	109 1/2	109	114	
4,600,000	334,247	"	50	2 1/2q	Montreal Street Ry Co.	336	334	336 1/2	334 1/2	331	334	333	338	335	
					New Montreal Street....	336	331	335	334	330	329	331	330	334	
15,010,000		Jan.	100		Twin City.....	72 1/2	71 1/2	72	71 1/2	70 1/2	70	71	70 1/2	71 1/2	
2,997,704		Aug.	40	5	Montreal Gas Co.....	206	205 1/2	208	205	205	203 1/2	203	202 1/2	205	
2,000,000			1 1/2m		War Eagle.....	369	366	380	375	375	370	375	371	380	
		July.	4 1/2q		Mont. & London M. Co.	72	70	80	70	70	69	73	69	70	
1,250,000			1	1m	Cariboo Mng. M. & S. Co										
2,500,000			2.50	1m	Payne Mining Co.....	405	401	405	403	405	399	400	395	400	
3,168,000	910	July.	100	2q	Bell Telephone Co.....	180	177 1/2	180	177 1/2	180	177 1/2	180	177 1/2		
1,500,000		Aug.	100	2q	Royal Electric.....	187	185	188	186 1/2	187	186	186 1/2	186 1/2		
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	120	119 1/2	120 1/2	120 1/2	119	118 1/2	119	118 1/2		
800,000		"	100	1 1/2q	Halifax Tram Co.....	117	114 1/2	117	114	117	114	117	114		
100,000			100		Cornwall Street Ry.....										
700,000			100		People's Heat & Light..	30	20	30	20	30		30	20		
		June.	100	1 1/2q	St. John Railway Co....	150		150		150		150			
500,000		July.	40	2q	London E. & W. Ry.....	140	139		142	139	140	139 1/2	133		
5,642,925			100		Can. N. W. Land Pfd..	57	51				58	51 1/2	60		
1,467,684					" Com.....								16		
15,000,000			100		Dominion Coal Co.....	57	55		55	60	54	60	56 1/2		
2,000,000		July.	100	4	Dominion Coal Co. pr..			122		124		122			
500,000		Dec.	100	6 pa	Windsor Hotel.....	105	120	105		105		110	110		
500,000			100		Intercolonial Coal Co..										
250,000			100	7 pa	Do. prof. stock.....										
1,500,000		June.	100	2q	Montreal Cotton Co....	162	155	160	156	161 1/2	155	159	162		
2,750,000		July.	100		Colored Cotton Co.....	80		90	79	81	75	82	75		
600,000		Aug.	100	4	Merchants Cotton Co..										
3,100,000		June.	100	1 1/2q	Dominion Cotton Co....	118	111	113	110	112	111	113	112 1/2		
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co.										
814,800		Oct.	50	3 1/2	Western Loan & Tr....	100		100		100		100			

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# CHICAGO MARKET.

# CHICAGO MARKET—May 3, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**RAPID ADVANCE IN CABLES—  
WHEAT RESPONDS SLOWLY—PRO-  
VISIONS EASY.**

Chicago, May 3.

Further improvement is generally reported in the condition of the winter wheat, although as previously stated much of the crop has been winter killed.

Liverpool cables were unchanged and early sentiment was about evenly divided. In the first hour there was a rally of 1/2 a cent on covering of shorts on reports of good export shipments.

Bradstreet's decrease helped considerably to strengthen the position of the bulls. We cannot, however, be too sanguine as regards any betterment at present beyond ordinary rallies and would suggest that great caution be exercised in buying. The market will in all probability be subject to nervous and quick rallies and depressions, but we can see nothing at present to change our opinions that on all fair recessions wheat should be a purchase.

The speculation in corn has not as yet undergone any change, it seems to be lying idle, with its variations governed almost entirely in sympathy with wheat. Receipts continue to be small with an increasing export demand. This dullness can hardly continue much longer and we look for a general advance as soon as buying appears.

	CLOSING PRICES APR. 27 TO MAY 2.					TO-DAY'S PRICES.			
	27	28	29	1	2	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
May.....	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	72 1/2	71 1/2	71 1/2
July.....	72 1/2	72 1/2	73 1/2	73 1/2	72 1/2	72 1/2	73 1/2	72 1/2	73 1/2
Sept.....	71 1/2	72	73 1/2	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
<b>Corn—</b>									
May.....	33 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	33 1/2
July.....	34 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	34 1/2
Sept.....	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	35
<b>Oats—</b>									
May.....	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2
July.....	24	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Sept.....	22	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2
<b>Pork—</b>									
May.....	8 95	8 92	8 90	8 77	8 75	.....	.....	.....	8 50
July.....	9 12	9 10-12	9 15	9 02-05	9 00	8 97	9 00	8 70	8 70
Sept.....	9 50	9 27	9 30	9 17-20	9 15	.....	9 15	8 85	8 85
<b>Lard—</b>									
May.....	5 15	5 15	5 32	5 12	5 12	.....	.....	.....	5 07
July.....	5 27	5 30	5 32	5 27	5 23	5 22	5 22	5 15	5 15
Sept.....	5 42	5 40	5 42	5 40	5 35	5 37	5 37	5 27	5 27
<b>Shot—</b>									
May.....	4 67	4 65	4 65	4 62	4 55	.....	.....	.....	4 52
July.....	4 62	4 82	4 85	4 80	4 75	4 75-7	4 77	4 67	4 70
Sept.....	4 95	4 95	4 97	4 92	4 87	4 87-90	4 90	4 82	4 82

Puts and Calls for May 4 — Puts, July Wheat.....72 1/2 Puts, July Corn..... 34 1/2  
Calls, " " .....73 1/2 Calls " " .....34 1/2

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.
Sixties .....9 1/2	Long.....5 18 1/2
Demand .....9 1/2	Shorts.....5 14 1/2
Cables.....9 1/2	
N. Y. Fds.....1/2-1/2pm.	
DOCUMENTARY.	NEW YORK.
3 days .....9 1/2	Call money..4-5 p.c.
60 days .....8 1/2	St'g Dm.....4 87 1/2
	Sixties..... 4 85 1/2

## MONTREAL STREET EARNINGS.

May 1, \$4,805.05	Inc.	\$831.29
" 2, 4,632.81	"	909.90

## TORONTO STREET EARNINGS.

Apr. 28, \$3,142.54	Inc.	\$274.57
" 29, 3,958.92	"	466.40
" 30, 1,713.47	"	302.19

## MONTREAL MINING EXCHANGE.

(Continued from page 1.)

Burley—1500, 19.
Monte Christo—2000, 13.
Montreal Gold Fields—500, 21 1/2. 500, 21 1/2.
Rambler-Cariboo—500, 30.
Noble Five—5000, 30 1/2.
Morrison—14,000, 18 1/2.

## AFTERNOON SALES.

Big Three—500, 22 1/2. 5500, 21.
Gold Hills—5000, 6 1/2.
Golden Star—1000, 60. 1000, 59.
Morrison—15,000, 19. 1000, 18 1/2.

## MONTREAL MINING EXCHANGE.

May 3, 1899.

	Asked.	Bid.
\$2.50 Payne.....	4.00	3.90
1.00 War Eagle.....	3.70	3.60
1.00 Republic.....	1.39	1.37
1.00 Virtue.....	.70	.60
.24 Montreal-London.....	.70	.67 1/2
1.00 Big Three.....	.23	.21
1.00 Brandon & G'ld'n Crown.....	.29	.25
1.00 California.....	.08	.06
.10 Canada Gold Fields Syn.....	.06	.05
5.00 Cariboo Hydraulic.....	1.44	1.38
1.00 City of Paris.....	.70	.65
1.00 Evening Star.....	.10 1/2	.09 1/2
.25 Fern.....	.48	.25
1.00 Gold Hills Developing.....	.07	.06 1/2
1.00 Iron Colt.....	.14	.12
1.00 Iron Mask.....	.75	.69
1.00 Knob Hill.....	.97	.92 1/2
1.00 Monte Christo Con.....	.13 1/2	.12 1/2
.25 Montreal Gold Fields.....	.23	.21
1.00 Noble Five.....	.30 1/2	.29 1/2
.10 Novelty.....	.04 1/2	.04
1.00 Old Ironsides.....	1.13	1.09 1/2
1.00 Virginia.....	.28	.20
1.00 Rambler Cariboo.....	.31	.29
1.00 Bullion.....	.....	.....
.10 Summit.....	.04 1/2	.03 1/2
1.00 St. Elmo.....	.05	.04
1.00 Burley.....	.22	.17
1.00 Decca.....	.27 1/2	.23
1.00 Morrison.....	.18 1/2	.18 1/2

## LONDON AND PARIS.

May 3, 1899.

Bank of England rate.....	3
Open discount rate.....	2 1/2
Paris Rentes.....	102-7 1/2
French Exchange.....	25f. 18c
Consol. money.....	110 1/2
Canadian Pacific.....	100 1/2
New York Central.....	141
St. Paul.....	130 1/2
Union Pacific.....	80 1/2

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## CRIPPLE CREEK MINING STOCKS

May 2, 1899.

	Bid.	Asked.
Anchoria-Leland.....	.91	.95
Battle Mt'n.....	.....	.39 1/2
Columb. Victor.....	.20 1/2	.20 1/2
Elkton.....	.89 1/2	.90 1/2
Gold Coin.....	.....	2.00
Gold King.....	.92	.....
Independent T. & M.....	.66 1/2	.66 1/2
Isabella.....	.93 1/2	.95 1/2
Jack Pot.....	.40 1/2	.41
Matoa.....	.40 1/2	.40 1/2
Moon Anchor.....	1.12	1.16
Portland.....	1.95	1.98
Work.....	.19 1/2	.19 1/2

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Stocks, Bonds, Mortgages and  
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# NEW YORK EXCHANGE.

STOCKS ACTIVE AND FIRM—STEEL WIRE STRONG—MANHATTAN ADVANCES—GRANGERS STEADY.

New York, May 3.

The London market for Americans shows less features of interest, activity being mainly centred in Canadian Pacific, which is up 1½ p.e. There has been excellent buying of this stock both for Canadian and foreign account for some days.

Judging from the news this a. m. the Gas war is likely to be a bitter one.

The directors of Standard Gas met today and there is little doubt but that they will meet the reduction in price of Gas, made by Consolidated, and there is a possibility that they will make a figure even lower than that which now prevails. It is not at all unlikely that within the next few days Gas will be sold at 50 cents. The true inwardness of the fight appears to be that Messrs Rockefeller and J. P. Morgan & Co. have been for some time trying to acquire control of Standard Gas Company. Mr. Sage is in control of the latter, and in an interview to-day states that he will not agree to part with his holdings.

The formal announcement is made by Mr. J. Stillman of City National Bank that all arrangements have been made for payment of the \$20,000,000 to Spain without any disturbance to the money market and states further that \$15,000,000 Exchange has already been secured, and private information justifies the belief that Mr. Stillman's figures are of an ultra-conservative nature. Financiers of new Industrials remembering the disturbance which took place in the money market some weeks ago, and the consequent decline which occurred in the Industrials, are making arrangements with the Banks which receive subscriptions for Industrial enterprises to loan the money on the Street and so avert any upheaval in money market.

This is an important piece of information, inasmuch as during the current week large payments will be made in connection with the subscriptions to the amalgamated Copper Co. and in the flotation of other industrial enterprises.

The Street is gradually losing its interest in the Ford Bill. The Governor is to give a hearing to its supporters and opponents, and the latter are growing more sanguine than ever for the last few days that the Governor will, on acquiring a correct understanding of the scope of the Bill, exert his veto power.

Crop reports are of a somewhat encouraging nature; copious rains have fallen in the West improving the outlook.

B.R.T. earnings from July 1st to April 30th are \$8,279,663 as against \$7,350,538 last year. Recent bullish utterances of Mr. Flower are, in the opinion of the Street, an indication that a further upward move in this stock will take place.

The St. Paul earnings for the 4th week of April, are excellent, showing that although they compare with the 4th week in '98, which is the largest 4th week in the history of the company, there is an increase of \$27,948.

# NEW YORK STOCK MARKET.—May 3, 1899.

	CLOSING PRICES APR. 26 TO MAY 2.						TO-DAY'S PRICES			
	26	27	28	29	1	2	Open's	High's	Lowest	Closing
Air Brake.....	190	200	189	.....	180½	.....	.....	.....	.....	.....
Am. Cotton Oil Co.....	37½	.....	37½	37½	37	37½	.....	37½	37	37
" Sugar.....	169½	170½	169½	168½	162½	165	164½	164½	162½	163½
" Spirits Mfg. Co.....	.....	.....	13½	.....	.....	.....	.....	13	12½	12½
" S.W. Co.....	67	67½	68½	68½	67	69½	70	71½	69½	71
" Tobacco.....	.....	.....	.....	.....	.....	217	.....	.....	.....	.....
Anaconda Copper.....	68½	64½	65½	66	64	64½	66	66	63½	64
Atch. T. & S. Fe.....	20½	20½	20½	20½	20½	20	20½	20½	19½	19½
" " pfd.....	61½	61½	61½	60½	60½	60½	60½	61	59½	59½
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	135½	134	135½	131½	125½	132	132	133½	131½	133
O. C. C. & St. L.....	61½	60½	61	.....	57½	58½	.....	58½	58½	58½
Canadian Pacific.....	94	93½	93½	96½	97½	96½	99	99	98½	98½
Canada Southern.....	58½	57½	57½	57½	56½	56½	.....	.....	.....	56½
Chesapeake & Ohio.....	27½	27½	27½	.....	26½	26½	.....	.....	.....	.....
Chic. & Great Western.....	15½	15	15½	.....	15	16½	.....	15½	15	15
Chicago B. & Q.....	143½	144	143½	143½	141½	143½	143½	144	143½	143½
Chicago Mill. & St. P.....	128½	128½	128½	127½	126½	127½	127½	127½	126½	126½
" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" R. I. & Pacific.....	116½	116½	116½	116½	115½	116½	116½	116½	115½	115½
" & Northwest.....	162	.....	161	160½	158	157½	158	158	157½	157½
" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	201	197½	194½	191	177	178	178	181½	176	176½
Continental Tobacco.....	60½	60½	60½	60½	55½	56½	57½	58	56½	56½
Delaware & Hudson.....	122½	121½	122	121	119	120½	121	121½	119	119
Del. Lack. & Western.....	168	171	.....	.....	170	170	.....	.....	.....	171
Denver & Rio Grand pfd.....	78½	.....	78½	.....	79	78½	.....	.....	.....	.....
Duluth com.....	4½	4½	5½	.....	5½	.....	.....	.....	.....	.....
" pfd.....	12½	13½	.....	.....	13	.....	13½	13½	13½	13½
Erie.....	119½	118½	119½	118½	118½	119	.....	.....	.....	119½
General Electric.....	72½	71½	72½	.....	70	71	.....	.....	.....	72
Glucose.....	67½	68½	68½	68½	65	68	68½	68½	67½	68½
Fed. Steel Com.....	86½	86	86½	.....	84	86½	86½	87	86½	86½
" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	68	68½	68½	68	66½	67½	67½	67½	67	67
Manhattan com.....	122½	122½	120½	119½	113½	116½	116½	118½	116½	117½
Met. Street Ry. Co.....	251	251	247½	243	232½	238½	238½	241½	238	239
Missouri, Kan. & Tex pfd.....	39½	.....	39½	.....	38½	38½	.....	.....	.....	38½
" Pacific.....	50½	49½	50	49½	47½	49	49	49½	48½	48½
Nat. Lead.....	35	.....	34	34½	.....	34½	34	34	33½	33½
New Jersey Central.....	119½	119½	120½	120½	117½	121½	120½	120½	119½	119½
New York Central.....	140½	140	139½	139½	137½	138½	138½	138½	138½	138½
Northern Pacific.....	52½	52½	53½	53½	52½	52½	53½	53½	52½	52½
" pfd.....	79½	79½	79½	.....	78½	79	79½	79½	79½	79½
Omaha.....	96	96	97	.....	96	.....	.....	.....	.....	.....
Ontario & Western.....	27½	27	27½	27½	26	26½	26½	26½	26½	26½
Pacific Mail.....	52	51½	51½	51½	50½	50½	51½	51½	51	51½
Pennsylvania R. R.....	135	135	135	134½	132½	131½	.....	.....	.....	131½
Peo. Gas L. & Coke Co.....	127½	127½	127½	127	123½	125	125½	127½	125½	126½
Pressed Steel.....	55	56	.....	.....	.....	.....	.....	56	54½	54½
" pfd.....	85½	85½	85½	.....	85½	.....	.....	.....	.....	84
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22½	.....	22½	22½	22½	22½	.....	22½	20½	21
" 1st pfd.....	64½	64½	64½	64½	62½	60½	63½	63½	61½	61½
Southern Pacific.....	33½	33½	33½	.....	32½	.....	33	33	32½	32½
Southern Railroad pfd.....	54	53½	53½	53½	52½	53½	53½	53½	52½	52½
Twin City.....	.....	71½	71½	71½	71½	71	.....	.....	.....	.....
Texas Pacific.....	23	23	23	.....	22½	22½	.....	.....	.....	.....
Tenn. Coal & Iron.....	63½	63½	63½	61½	61	63½	63½	63½	62	62½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46½	46½	46½	46½	45½	46	45½	46	45½	45½
" pfd.....	79½	79½	79½	79½	78½	78½	78½	78½	78½	78½
U. S. Rubber.....	53	.....	52½	53	52½	53	.....	.....	.....	53
" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" pfd.....	73½	73	73½	73	72	72½	72½	72½	71½	72
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" pfd.....	23½	23½	23½	23½	23½	22½	23	23	22½	22½
W. U. Telegraph.....	92	92	92½	92½	91½	92½	.....	92½	92½	92½

\*Ex-Div. 1 p.c. †Ex-D. 2½, ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. †Ex-D. ‡1 p.c. §Ex-D. 1½ p.c. ¶Ex-D. 3½ p.c. sEx-D. 1½. z X-rights.

COTTON:	Aug.	Oct.	Jan.	July.	Mar.
Opening.....	5.86	5.87	5.93	5.87	
Closing.....	5.88	5.88	5.95	5.86	

## PERSONAL.

Mr. F. O. Fairbanks, of the Fairbanks Cameron Co., leaves town to-night for a tour of the mining districts of Oregon and Cripple Creek, in the interests of Montreal capitalists. He will be absent about one month.

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, guaranteed 4 p.c.....88½  
 " 1st preference.....80  
 " 2nd ".....54½  
 " 3rd ".....23  
 G. T. R. Com.....  
 O. P. R.....101