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THE MONETARY TIMES

TRADE REVIEW.

AND INSURANCE CHRONICLE.

VOL. XXIII.—NO. 12.

TORONTO, ONT., FRIDAY, SEPTEMBER 20 1889.

2 A YEAR.
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Leading Wholesale Trade of Toronto.

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Are offering Special Value in the following:

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21 to 27 Wellington street, east, TORONTO,
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Hardware, Iron and Steel.

RICE LEWIS & SON, Ltd.

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CUTLERY. Joseph Rogers & Sons,
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Woollen & General Dry Goods

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IN STORE:

New Season's Japan Teas, Finest
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NEW SEASON'S YOUNG HYSONS.

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DIRECT IMPORTERS OF

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Fine Filiatra Currants,
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HOSIERY

AND

UNDERWEAR!

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MAKES OF IMPORTED AND
DOMESTIC GOODS.

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SAMSON, KENNEDY & Co.

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25 Old Change, London, . . . England.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1817.
Incorporated by Act of Parliament.
Capital (all paid up) \$12,000,000
Reserve Fund 6,000,000

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Dunville, Peterboro, Windsor,
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Reserve Fund 1,220,000
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Napanee, Oshawa, Orillia, Uxbridge, Whitby.
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Queen Street East, corner Sherbourne.
Market Branch, cor. King & George Sts.
Dundas Street corner Queen.
Spadina Avenue No. 366.

THE STANDARD BANK OF CANADA
Capital Paid-up \$1,000,000
Reserve Fund \$100,000
HEAD OFFICE, TORONTO.
W. F. COWAN, President.

The Chartered Banks.

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INCORPORATED BY ROYAL CHARTER.
Paid-up Capital \$1,000,000 Stg.
Reserve Fund 250,000 "

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Henry R. Farrer, Frederic Lubbock,
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E. A. Hoare, J. Murray Robertson.

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E. STANGER, Inspector.

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INCORPORATED BY ROYAL CHARTER, A.D. 1818.

CAPITAL, \$3,000,000

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Montreal, Que. Thorold, Ont. Three Rivers.

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Capital Paid-up \$1,500,000
Reserve Fund 575,000

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B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

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Port Colborne, Woodstock.
St. Catharines, Toronto.
St. Thomas, " Yonge St.,
Sault Ste. Marie, cor. Queen.

The Chartered Banks.

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Reserve Fund 2,135,000

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THE BANK OF TORONTO CANADA.
INCORPORATED 1855.
Paid-up Capital \$3,000,000
Reserve Fund 1,400,000

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WILLIAM HENRY BEATTY, Vice-President.
Alex. T. Fulton, Henry Covert.
Henry Cawthra, W. R. Wadsworth.
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Cobourg—T. A. Bird, "
Port Hope—E. Milloy, Acting "
Barrie—J. A. Strathy, "
St. Catharines—G. W. Hodgetts, "
Collingwood—W. A. Copeland, "
London—W. R. Wadsworth, Jr. "
Petrolia—P. Campbell, "
Gananoque—T. F. How, "
Toronto—King St., W. Branch—J. T. M. Burnside.

BANKERS:

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New York, - - - National Bank of Commerce.

THE STANDARD BANK OF CANADA.

Capital Paid-up \$1,000,000
Reserve Fund \$100,000

HEAD OFFICE, TORONTO.

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JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyld, Dr. G. D. Morton.
A. T. Todd, A. J. Somerville.

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Brantford, Chatham, Ont. Markham
Bradford, Colborne, Newcastle
Brighton, Durham, Picton.
Campbellford, Forest.

BANKERS.
New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.

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The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital Paid-up \$5,700,000 Reserve Fund 2,135,000

HEAD OFFICE, MONTREAL.

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Brandon.

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NEWFOUNDLAND—Com'erc'l Bk. of Newfoundland. SCOTIA AND NEW BRUNSWICK—Bank of Nova Scotia and Bank of Halifax. General Banking business transacted. Credit issued, available in China, Japan and other foreign countries.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Capital \$2,000,000 Fund 1,400,000

DIRECTORS:

GOODERHAM, President. HENRY BEATTY, Vice-President. T. Fulton, Henry Covert, W. R. Wadsworth, William George Gooderham.

HEAD OFFICE, TORONTO.

Cashier. Asst. Cashier. Inspector.

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Montreal—J. Murray Smith, Manager. Toronto—J. L. Gower, Acting Manager. St. John's—T. A. Bird, Manager. Hope—E. Milloy, Acting Manager. St. John's—J. A. Strathy, Manager. Catharines—G. W. Hodgetts, Manager. Kingwood—W. A. Copeland, Manager. London—W. R. Wadsworth, Jr., Manager. Orleans—P. Campbell, Manager. Monrovia—T. F. How, Manager. King St., W. Branch—J. T. M. Burnside, Manager.

STANDARD BANK OF CANADA.

Capital Paid-up \$1,000,000 Reserve Fund 410,000

HEAD OFFICE, TORONTO.

DIRECTORS.

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BANKERS.

London and Montreal—Bank of Montreal. London—National Bank of Scotland. General Banking business promptly attended to. Correspondence solicited. J. L. BRODIE, Cashier.

The Chartered Banks.

THE SHAREHOLDERS

—OF—

THE MOLSONS BANK

Are hereby notified that a Dividend of FOUR PER CENT. and a Bonus of ONE PER CENT. upon the capital stock has been declared for the CURRENT HALF-YEAR, and that the same will be payable at the Office of the Bank, in Montreal, and at the Branches, on and after the

First Day of OCTOBER Next.

The Transfer Books will be closed from the 16th to 30th SEPTEMBER, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders of the Bank will be held at its Banking House, in this city, on

Monday, the 14th of October Next,

AT THREE O'CLOCK IN THE AFTERNOON.

By order of the Board,

F. WOLFERSTAN THOMAS, General Manager Montreal, 19th August, 1889.

BANK OF NOVA SCOTIA

INCORPORATED 1832.

Capital Paid-up \$1,114,300 Reserve Fund 460,000

DIRECTORS.—John S. Maclean, President; John Doull, Vice-President, Daniel Cronan, Adam Burns Jarius Hart, Cashier.—Thos. Fysha.

HEAD OFFICE, HALIFAX, N.S.

Agencies in Nova Scotia—Amherst, Annapolis, Bridgetown, Canning, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Pictou, Stellarton, Westville, Yarmouth. In New Brunswick—Campbelltown, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews, St. Georges, Sussex, Woodstock. In P. E. Island—Charlottetown and Summerside, In U. S.—Minneapolis, Minn. In Quebec—Montreal. Collections made on favorable terms and promptly remitted for.

BANK OF BRITISH COLUMBIA.

Incorporated by Royal Charter, 1862.

CAPITAL, \$2,500,000 RESERVE FUND, 535,000

LONDON OFFICE—28 Cornhill, London.

Branches at San Francisco, Cal.; Portland, Or.; Victoria, B.C.; New Westminster, B.C.; Vancouver, B.C.; Nanaimo, B.C.; Kamloops, B.C.

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IN CANADA—Bank of Montreal and Branches, Canadian Bank of Commerce, Imperial Bank of Canada, The Molsons Bank, Commercial Bank of Manitoba, and Bank of Nova Scotia.

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ST. STEPHEN'S BANK.

INCORPORATED 1836.

Capital \$200,000 Reserve 25,000

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The Chartered Banks.

UNION BANK OF CANADA.

CAPITAL PAID UP, \$1,200,000 RESERVED FUND, 150,000

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LONDON, The Alliance Bank, Limited. LIVERPOOL, Bank of Liverpool, Limited. NEW YORK, National Park Bank. BOSTON, Lincoln National Bank. MINNEAPOLIS, First National Bank.

Collections made at all points on most favorable terms. Current rates of interest allowed on deposits.

The Bank of B. N. A., in the Province of British Columbia, and the Bank of Nova Scotia, in the Province of New Brunswick, Nova Scotia, and P. E. I., acting as agents of the Bank, will redeem its bills at par.

LA BANQUE DU PEUPLE.

ESTABLISHED 1855

Capital paid-up \$1,200,000 Reserve 300,000

JACQUES GRENIER, President. J. S. BOUSQUET, Cashier.

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London, England—The Alliance Bank, Limited. New York—The National Bank of the Republic.

HALIFAX BANKING CO.

INCORPORATED 1872.

Authorized Capital \$1,000,000 Capital Paid-up 500,000 Reserve Fund 100,000

HEAD OFFICE, HALIFAX, N.S. W. L. PITCAITHLY, Cashier.

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INCORPORATED BY ACT OF PARLIAMENT, 1864.

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THE NATIONAL BANK OF SCOTLAND LIMITED.

INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT.

ESTABLISHED 1825.

HEAD OFFICE, EDINBURGH.

Capital, £5,000,000 Sterling. Paid-up, £1,000,000 Sterling. Reserve Fund, £680,000 Sterling LONDON OFFICE—37 NICHOLAS LANE, LOMBARD STREET, E.C.

CURRENT ACCOUNTS are kept agreeably to usual custom. DEPOSITS at interest are received. CIRCULAR NOTES and LETTERS OF CREDIT available in all parts of the world are issued free of charge. The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application, All other Banking business connected with England and Scotland is also transacted. JAMES ROBERTSON, Manager in London.

The Chartered Banks.

BANK OF HAMILTON.

Capital (all paid up) \$1,000,000 Reserve Fund 400,000

HEAD OFFICE, HAMILTON.

DIRECTORS:

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MERCHANTS' BANK OF HALIFAX.

Capital Paid-up \$1,000,000 Reserve Fund 200,000

Board of Directors.

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Head Office—HALIFAX. D. H. DUNCAN, Cashier. Branch—MONTREAL. E. L. PEASE, Manager.

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Agencies in New Brunswick:

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Agencies in P. E. Island:

Charlottetown, Summerside. In Island of Miquelon, St. Pierre.

CORRESPONDENTS.

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Collections made at lowest rates, and promptly remitted for. Telegraphic Transfers and Drafts issued at current rates.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000 Rest 360,000

JAMES MCLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President.

DIRECTORS.

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BRANCHES.

Arnprior, Carleton Place, Keewatin, Pembroke, Sackville, Winnipeg, Man. Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital \$1,000,000

DIRECTORS.

DUNCAN MCARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, R. T. Rokeby.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchanges bought and sold.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

Authorized Capital \$1,500,000
Capital Paid in 1,485,881
Reserve Fund 500,000

BOARD OF DIRECTORS.
R. W. HENIKER, President.
Hon. G. G. STEVENS, Vice-President

HEAD OFFICE, - - SHERBROOKE, QUE.
WM. FARWELL, General Manager.
BRANCHES. - Waterloo, Cowansville, Stanstead,

THE WESTERN BANK OF CANADA

DIVIDEND No. 14.

NOTICE is hereby given that a Dividend of Three and One-Half per cent. (3 1/2 per cent) for the current six months, being at the rate of seven per cent. per annum, has been declared upon the paid up Capital Stock of the Bank, and that the same will be due and payable on and after

TUESDAY, the 1st of OCTOBER next,

At the Head Office and Branches of the Bank.
By order of the Board.

T. H. McMILLAN, Cashier.

Oshawa, Sept. 28th, 1889.

PEOPLES BANK OF HALIFAX.

CAPITAL, - - - \$600,000.

BOARD OF DIRECTORS:

Augustus W. West, President.
W. J. Coleman, Vice-President.
A. K. Mackinlay, Patrick O'Mullin, James Fraser.

HEAD OFFICE, - - HALIFAX, N.S.

Cashier, - - - John Knight.

AGENCIES:

Edmundston, N.B. | Wolfville, N.S. | Woodstock, N.B.

BANKERS:

The Union Bank of London, - - London, G.B.
The Bank of New York, - - - New York.
New England National Bank - - Boston
The Ontario Bank, - - - Montreal.

LA BANQUE NATIONALE.

Capital Paid-up \$1,200,000

HEAD OFFICE, - - - QUEBEC.

A. GABOURY, Esq., Pres. F. KIROUAC, Vice-Prest.

DIRECTORS.

Hon. I. Thibaudau, T. LeDroit, Esq., E. W. Methot, Esq., A. Painchaud, Esq., Louis Bilodeau, Esq.

P. LAFRANCE, - - - Cashier.

Branches.—Montreal, A. Brunet, Manager; Ottawa, C. H. Carriere, do.; Sherbrooke, P. I. Bazin, Man.
Agents—The National Bk. of Scotland, Ltd., London; Trunbaum Freres & Co. and La Banque de Paris et des Pays-Bas, Paris; National Bank of the Republic, New York; National Revere Bank, Boston; Commercial Bank of Newfoundland; Bank of Toronto; Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—Union Bank of Canada.

THE UNION BANK OF HALIFAX.

(INCORPORATED 1856.)

Capital Paid-up. - - - \$500,000.

Board of Directors:

W. J. STAIRS, Esq., - - - President.
Hon. R. BERT BOAK, - - - Vice-President.

M. P. Black, Esq., - - - J. H. Symons, Esq.
Wm. Roche, Esq., M.P.P. | C. C. Blackadar, Esq.
William Twining, Esq.

E. L. THORNE, - - - Cashier.
Agency, Annapolis, - - - E. D. ARNAUD, Agent.

BANKERS:

The London & Westminster Bank, London, G. B.
The Commercial Bank of Nfld., - St. Johns, Nfld.
The National Bank of Commerce, - New York.
The Merchants National Bank, - - Boston.
The Bank of Toronto & Branches, Upper Canada.
The Bank of New Brunswick, - - St. John, N. B.
Collections solicited, and prompt returns made.
Current rate of Interest allowed on deposits. Bills of Exchange bought and sold, etc.

The Loan Companies.

CANADA PERMANENT Loan & Savings Co.

Subscribed Capital \$4,500,000
Paid-up Capital 2,500,000
Reserve Fund 1,320,000
Total Assets 10,586,619

OFFICE: CO.'S BUILDINGS, TORONTO ST., TORONTO.

DEPOSITS received at current rates of interest, paid or compounded half-yearly.
DEBENTURES issued in Currency or Sterling, with interest coupons attached, payable in Canada or in England. Executors and Trustees are authorized by law to invest in the Debentures of this Company.
MONEY ADVANCED on Real Estate security at current rates and on favorable conditions as to repayment.
Mortgages and Municipal Debentures purchased.
J. HERBERT MASON, Managing Director.

THE FREEHOLD Loan and Savings Company, CORNER CHURCH & COURT STREETS, TORONTO.

ESTABLISHED IN 1859.

Subscribed Capital \$3,198,900
Capital Paid-up 1,361,380
Reserve Fund 621,058

President, - - - A. T. FULTON.
Manager, - - - Hon. S. C. WOOD.
Inspectors, - - - JOHN LECKIE & T. GIBSON.
Money advanced on easy terms for long periods repayment at borrower's option.
Deposits received on interest.

THE HAMILTON Provident and Loan Society.

President, - - - G. H. GILLESPIE, Esq.
Vice-President, - - - A. T. WOOD, Esq.

Capital Subscribed \$1,500,000 00
Capital Paid-up 1,100,000 00
Reserve and Surplus Funds 240,698 06
Total Assets 3,627,371 04
DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Banking House—King Street, Hamilton.
H. D. CAMERON, Manager.

London & Canadian Loan & Agency Co. LIMITED.

DIVIDEND No. 32.

Notice is hereby given that a Dividend for the half-year ending 31st August, 1889, at the rate of Four per Cent. (making Nine per Cent. for the full current year), on the paid-up capital stock of this Company has this day been declared, and that the same will be payable on

The 14th Day of September, 1889.

The transfer books will be closed from 1st September to 9th October, both days inclusive.
The Annual General Meeting of Shareholders will be held at the Company's Offices, 103 Bay St., on Wednesday, 9th October. Chair to be taken at noon. By order of the Directors.
J. F. KIRK, Manager.

Toronto, 20th August, 1889.

THE DOMINION Savings & Investment Society

LONDON, ONT.

Subscribed Capital \$1,000,000 00
Paid-up 931,925 95

ROBERT REID, - - - PRESIDENT.
(Collector of Customs)

WILLIAM DUFFIELD, - - - VICE-PRESIDENT.
(President City Gas Company.)

THOMAS H. PURDOM, - - - INSPECTING DIRECTOR.

F. B. LEYS, Manager.

The Farmers' Loan and Savings Company.

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital \$1,057,250
Paid-up 611,430
Assets 1,385,000

Money advanced on improved Real Estate at lowest current rates.
Sterling and Currency Debentures issued.
Money received on deposit, and interest allowed payable half-yearly. By Vic. 42, Chap. 20, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.

WM. MULOCK, M.P., President,
GEO. S. C. BETHUNE, Secretary-Treas.

The Loan Companies.

WESTERN CANADA Loan & Savings Co.

Fixed and Permanent Capital (Subscribed) \$3,000,000
Paid-up Capital 1,400,000
Reserve Fund 700,000

OFFICES, No. 70 CHURCH ST., TORONTO

Deposits received at Interest. Currency or Sterling Debentures issued.
Executors and Trustees are authorized by Act of Parliament to invest in these Debentures.

Money to loan at Lowest Current Rates.

WALTER S. LEE, Managing Director.

HURON AND ERIE Loan and Savings Company, LONDON, ONT.

Capital Stock Subscribed \$1,500,000
Capital Stock Paid-up 1,100,000
Reserve Fund 453,000

Money advanced on the security of Real Estate on favorable terms.
Debentures issued in Currency or Sterling. Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. Interest allowed on Deposits.
J. W. LITTLE, President.
G. A. SOMERVILLE, Manager.

THE HOME Savings and Loan Company. (LIMITED).

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital \$2,000,000
Subscribed Capital 1,500,000

Deposits received, and interest at current rates allowed.
Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.
Advances on collateral security of Debentures, and Bank and other Stocks.

HON. FRANK SMITH, President.
JAMES MASON, Manager.

BUILDING AND LOAN ASSOCIATION.

Paid-up Capital \$ 750,000
Total Assets 1,600,500

DIRECTORS.

LARRATT W. SMITH, D.C.L., President.
JOHN KERR, Vice-President.
Hon. Alex. McKenzie, M.P. G. R. B. Cockburn, M.A.
Geo. Murray. Joseph Jackson.
W. Mortimer Clark.

WALTER GILLESPIE, - - - Manager.

OFFICE: COR. TORONTO AND COURT STS.

Money advanced on the security of city and farm property.
Mortgages and debentures purchased.
Interest allowed on deposits.
Registered Debentures of the Association obtained on application.

The London & Ontario Investment Co. LIMITED, OF TORONTO, ONT.

President, HON. FRANK SMITH.
Vice-President, WILLIAM H. BRATTY, Esq.

DIRECTORS.

Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Alexander Nairn, George Taylor, Henry Gooderham and Frederick Wyld.

Money advanced at current rates and on favorable terms, on the security of productive farm, city and town property.
Money received from investors and secured by the Company's debentures, which may be drawn payable either in Canada or Britain with interest half yearly at current rates.
A. M. COBBY, Manager.
84 King Street East Toronto.

The National Investment Co. of Canada (LIMITED).

80 ADELAIDE STREET EAST, TORONTO.

Capital \$2,000,000

DIRECTORS.

JOHN HOSKIN, Esq., Q.C., President.
WILLIAM GALBRAITH, Esq., Vice-President.
William Alexander, Esq. John Scott, Esq.
John Stuart, Esq. N. Silverthorne, Esq.
A. R. Creelman, Esq. John Stark, Esq.
Prof. Geo. Paxton Young, LL.D.
Money Lent on Real Estate.
Debentures issued.
ANDREW RUTHERFORD, Manager.

The

CANADA

JOHN L. BLAIRIE
THOMAS LAILEY,

Subscribed Capital
Paid-up Capital
Reserve Fund.....

OFFICE, 23 T.
Money advanced on property at lowest favorable terms. Mortgages purchased and debentures issued.

The Ontario L OSH.

Capital Subscrib
Capital Paid-up
Reserve Fund
Deposits and Ca

Money loaned on security of Real Estate. Deposits received.
W. F. COWAN, Pres.
W. F. ALLEN, Vice.

THE Loan & De

OF L

Capital Subscrib
Paid-up Capital
Reserve Fund
Total Assets
Total Liabilities

Debentures issued and interest can be paid.
Molson's Bank, wit

London, Ontario

Ontario Indust

OFFICES: 32 A

Capital, - - -
Capital Subscrib
Capital Paid up
Reserve Fund, -
Contingent Fund

JAMES GORMLEY
E. HENRY DUGG
WILLIAM BOOTH
Alfred Baker, Esq.
John J. Cook, Esq.
Ald. John Harvie

Money to loan on improved real estate and sold. Warehouses and buildings erected. Offices to rent allowed on deposits.

The Trust &

OF TORONTO, ONT.

Subscribed Cap
Paid-up Capital
Reserve Fund.

HEAD OFFICE: 7

OFFICES IN CANA

Money advanced on security of improved property.
WM. B. BRIDGE
RICHARD J. EV

THE GLA Insur

HEAL

Glasgow and

J. T. VINCEN

TORONTO BRANC

THOMAS

The Loan Companies.

STERN CANADA Loan & Savings Co.

and Permanent Capital (Subscribed) \$2,000,000
 Paid-up Capital 1,400,000
 Reserve Fund 700,000

Office, No. 70 CHURCH ST., TORONTO

Money advanced on the security of city and farm property at lowest rates of interest, and on most favorable terms as to repayment of principal. Mortgages purchased. Sterling and currency debentures issued.

D McGEE, Secretary.

WALTON AND ERIE Loan and Savings Company, LONDON, ONT.

Stock Subscribed \$1,500,000
 Stock Paid-up 1,100,000
 Reserve Fund 450,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.

W. F. COWAN, President.
 W. F. ALLEN, Vice-President.
 T. H. McMILLAN, Sec-Treas.

THE HOME Loans and Loan Company, (LIMITED), No. 72 CHURCH ST., TORONTO.

Capital Subscribed \$2,000,000
 Paid-up Capital 1,500,000

Money advanced on the security of Real Estate on the terms of the mortgage. Interest allowed on Deposits.

G. A. SOMERVILLE, Manager.

BUILDING AND LOAN ASSOCIATION.

Capital \$750,000
 Assets 1,095,505

DIRECTORS:
 W. SMITH, D.C.L., President.
 JOHN KERR, Vice-President.
 G. R. B. COCKBURN, M.P., G. R. B. COCKBURN, M.P., J. JOSEPH JACKS, W. MORTIMER CLARK.

Money advanced on the security of city and farm property at lowest current rates and on favorable terms. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits.

A. M. COBBY, Manager.

London & Ontario Investment Co. (LIMITED), TORONTO, ONT.

HON. FRANK SMITH, Vice-President, WILLIAM H. BEATTY, Esq., Vice-President.

DIRECTORS:
 William Ramsay, Arthur B. Lee, W. B. Alexander Nairn, George Taylor, Henry Nairn and Frederick Wyld.

Money advanced at lowest current rates on the security of improved farms and productive city property.

WM. B. BRIDGEMAN-SIMPSON, } Commissioners.
 RICHARD J. EVANS

A. M. COBBY, Manager.

National Investment Co. of Canada (LIMITED), WADE STREET EAST, TORONTO.

Capital \$2,000,000

DIRECTORS:
 J. T. VINCENT, Esq., Q.C., President.
 WILLIAM GALBRAITH, Esq., Vice-President.
 Alexander, Esq., John Scott, Esq., Esq., N. Silverthorne, Esq., Esq., John Stark, Esq., Esq., Prof. Geo. Paxton Young, LL.D., Esq., Esq.

Money advanced on Real Estate. Interest allowed on deposits.

ANDREW RUTHERFORD, Manager.

The Loan Companies.

THE CANADIAN CREDIT COMPANY

JOHN L. BLAIRIE, Esq., President.
 THOMAS LAILEY, Esq., Vice-Prest.

Subscribed Capital \$1,500,000
 Paid-up Capital 664,000
 Reserve Fund 158,000

OFFICE, 23 Toronto St., - TORONTO.

Money advanced on the security of city and farm property at lowest rates of interest, and on most favorable terms as to repayment of principal. Mortgages purchased. Sterling and currency debentures issued.

D McGEE, Secretary.

The Ontario Loan & Savings Company, OSHAWA, ONT.

Capital Subscribed \$300,000
 Capital Paid-up 300,000
 Reserve Fund 75,000
 Deposits and Can. Debentures 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.

W. F. COWAN, President.
 W. F. ALLEN, Vice-President.
 T. H. McMILLAN, Sec-Treas.

THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.

Capital Subscribed \$2,000,000
 Paid-up Capital 1,200,000
 Reserve Fund 340,000
 Total Assets 3,606,782
 Total Liabilities 2,024,438

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Moisons Bank, without charge.

WILLIAM F. BULLEN, Manager.

London, Ontario, 1889.

Ontario Industrial Loan & Investment Co. (LIMITED), OFFICES: 32 ARCADE, VICTORIA ST., TORONTO.

Capital \$500,000 00
 Capital Subscribed 466,800 00
 Capital Paid up 310,581 58
 Reserve Fund 120,000 00
 Contingent Fund 5,000 00

DIRECTORS:
 JAMES GORMLEY, Esq., President.
 E. HENRY DUGGAN, Esq., Vice-Presidents.
 WILLIAM BOOTH, Esq., Vice-Presidents.
 Alfred Baker, Esq., M.A. Jas. Langstaff, Esq., M.D.
 John J. Cook, Esq. William Wilson, Esq.
 Ald. John Harvie, Esq. Bernard Saunders, Esq.
 William G. Boon, Esq.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.

E. T. LIGHTBOURN, Manager.

The Trust & Loan Company of Canada. ESTABLISHED 1861.

Subscribed Capital £1,500,000
 Paid-up Capital 325,000
 Reserve Fund 147,730

HEAD OFFICE: 7 Great Winchester St., London, Eng.

OFFICES IN CANADA: Toronto Street, TORONTO.
 St. James Street, MONTREAL.
 Main Street, WINNIPEG.

Money advanced at lowest current rates on the security of improved farms and productive city property.

WM. B. BRIDGEMAN-SIMPSON, } Commissioners.
 RICHARD J. EVANS

Insurance.

THE GLASGOW & LONDON Insurance Company.

HEAD OFFICE FOR CANADA
 Glasgow and London Buildings, Montreal.

JOINT MANAGERS:
 J. T. VINCENT AND RICHARD FREYGANG.

TORONTO BRANCH OFFICE, - 34 Toronto Street.
 THOMAS MCCRAKEN, Res. Secretary.

Bankers and Brokers.

JOHN LOW,
 (Member of the Stock Exchange),
 Stock and Share Broker,
 66 ST. FRANCOIS XAVIER STREET
 MONTREAL.

GARESCHÉ, GREEN & CO. BANKERS.

Victoria, - - - British Columbia.

A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.

COLLECTIONS PROMPTLY ATTENDED TO
 Agents for - - - Wells, Fargo & Company.

ROBERT BEATY & CO.
 61 KING ST. EAST,
 (Members of Toronto Stock Exchange),
 Bankers and Brokers,
 Buy and sell Stocks, Bonds, &c., on Commission, to Cash or on Margin. American Currency and Exchange bought and sold.

GEO. T. ALEXANDER. G. TOWER FERGUSSON.

ALEXANDER & FERGUSSON,
 Members of Toronto Stock Exchange.

INVESTMENT - AND - ESTATE - AGENTS
 OFFICES, 38 KING STREET, EAST, TORONTO.
 Telephone 1352.

Correspondence promptly attended to. - - -

JOHN STARK & CO.,
 STOCK AND EXCHANGE BROKERS.
 (Members Toronto Stock Exchange.)
 REAL ESTATE AGENTS

Moneys invested on Mortgages, Debentures, &c. Estates carefully managed. Rents collected.

Telephone 880. - - 28 Toronto Street.

STRATHY BROTHERS,
 INVESTMENT BROKERS.
 (MEMBERS MONTREAL STOCK EXCHANGE),
 73 ST. FRANCOIS XAVIER ST., MONTREAL.

Business strictly confined to commission. Coupons Cashied, and Dividends Collected and Remitted. Interest allowed on Deposits over one thousand dollars, remaining more than seven days, subject to draft at sight. Stocks, Bonds and Securities bought and sold. Commission - One quarter of One per cent on par value. Special attention given to investments.

AGENTS: { GOODBODY, GLYN & DOW, New York.
 { BLAKE Bros. & Co., Boston.

Insurance.

THE MANUFACTURERS' LIFE INSURANCE COMPANY,
 - AND -
The Manufacturers' Accident Ins. Co.,

HEAD OFFICES, - TORONTO.

Authorized Capital, - \$2,000,000 and \$1,000,000 respectively.

ABSOLUTE SECURITY. - - -
 PROMPT PAYMENT OF CLAIMS.
 - - - THIRTY DAYS' GRACE.

PRESIDENT, - SIR JOHN A. MACDONALD, P.C. G.C.B.
 VICE-PRESIDENTS:
 GEO. GOODERHAM, Esq., President, Bank of Toronto.
 WM. BELL, Esq., - Organ Manufacturer, Guelph.

J. L. KERR, - - - Secretary-Treas.
 A. H. GILBERT, - Supt. of Agencies.

Trust and Guarantee Companies.

THE TRUSTS CORPORATION OF ONTARIO.

CAPITAL, - - - - \$1,000,000.
 SUBSCRIBED CAPITAL, - - - 600,000.

Office & Vaults, 23 Toronto St., Toronto.

PREIDENT, - - - - HON. J. C. AIKINS.
 VICE-PRESIDENTS, } HON. SIR ADAM WILSON, Knt.
 } HON. B. J. CARTWRIGHT, KCMG.
 SOLICITOR, - - - - FRANK ARNOLDI Esq., Toronto.
 MANAGER, - - - - A. E. PLUMMER.

This Company is now prepared to receive on deposit, for Safe Keeping and Storage, on reasonable terms, Bonds, Mortgages and Securities of all kinds. Plate, Jewellery and other valuable personal property. If desired, arrangements can be made for the collection of Coupons, Interest, or Dividends on Securities lodged with the Company. Deposit Boxes of various sizes to rent. Estates taken charge of for any length of time required. Rents collected, etc.

THE GUARANTEE COMP'Y
 OF NORTH AMERICA.
 ESTABLISHED - - - 1872.

BONDS OF SURETYSHIP.
 HEAD OFFICE, - MONTREAL.

E. RAWLINGS, Vice-Pres. & Man. Director.
 TORONTO BRANCH:
 Mail Buildings. MEDLAND & JONES, Agents.

Insurance.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPHERD HOMANS,.....PRESIDENT
 WILLIAM E. STEVENS,.....VICE-PRESIDENT.
 Assets over \$280 to each \$100 of Liabilities.

Agents wanted in every City and Town in the Dominion of Canada.

Apply to E. H. MATSON, General Manager,
 37 YONGE STREET, TORONTO.

ATLAS ASSURANCE CO'Y,
 OF LONDON, ENGLAND.

FOUNDED - - - - 1808.

CAPITAL, - - - £1,200,000 Stg.

Branch Manager for Canada: - LOUIS H. BOULT.
 Montreal.

WOOD & MACDONALD,
 Agents for Toronto, - 92 King Street East.
 Agents required in unrepresented towns

NATIONAL ASSURANCE CO'Y OF IRELAND,
 Incorporated - - - 1822.

CAPITAL, - - - £1,000,000 Stg.

Chief Agent for Canada: - - LOUIS H. BOULT.
 Montreal.

WOOD & MACDONALD,
 Agents for Toronto, - 92 King Street East.
 Agents required in unrepresented towns.

Bankers and Brokers.

H. L. HIME & CO.,
 Stock Brokers & Financial Agents.
 Mortgages bought and sold. Valuations and Investments carefully made. Estates managed. Arbitrations attended to.

30 King Street, East, - - - Toronto.
 TELEPHONE - - - - 532.

Leading Wholesale Trade of Montreal.

D. Morrice, Sons & Co

General Merchants, &c.,

MONTREAL and TORONTO.

HOCHELAGA COTTONS

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks &c.

ST. CROIX COTTON MILL

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO.

Hochelaga, Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only Supplied.

THE NEOSTYLE

Should be in every Business Office.

Circulars on application to

GEO. BENGOUGH, 47 KING E., TORONTO.

Mercantile Summary.

FROM Listowel, Mr. Alex. McLaren shipped six carloads of cheese in one day last week, the July make of nine factories.

It is queer, though it is a fact, says the *Portland Argus*, that Ohio has 40,373 white voters unable to write; Pennsylvania, 65,985; New York, 76,746.

It appears that the Messrs. Massey, makers of field implements in Toronto, wish to buy the old Globe Works in London, to establish in them a branch business.

THE lumber burned at the fire at Hillman's Mill was owned by the Rathbun Company of Deseronto. It was valued at \$175,000 and partly insured. The mill was valued at \$22,000 and insured for \$8,000.

THE assets of the estate of Murchy & Co., malleable iron works, Guelph, except three lots valued at \$300, were sold last week to Mr. Geo. E. Drummond, of Montreal, one of the two heaviest creditors, for \$1,000.

FROM a Calgary paper we learn that the creamery to be established at Swift Current by Sir John Lister Kaye will use the milk of the 500 cows already on the several farms of his company, which number will steadily be added to. The milk will be shipped from the ten farms along the railway once every twenty-four hours.

WHITEWEAR!

ROBT. McNABB & CO.,

MANUFACTURERS OF

Ladies' and Children's Underwear.

Bridal Trousseau, Chemises, Drawers, Night Dresses, Corset Covers, Infants' Robes, White Dresses, Aprons, Ladies' Toilet Jackets, White Shirts, &c., &c.

MONTREAL WHITEWEAR MANUFACTORY,

1831 Notre Dame Street, Montreal.

Letter Orders receive prompt attention.

Leading Wholesale Trade of Montreal.

W. & J. KNOX.



Flax Spinners & Linen Thread M'frs

KILBIRNIE, SCOTLAND.

Sole Agents for Canada

GEO. D. ROSS & CO.,

648 Craig Street, Montreal.

Selling Agents for the West:

E. A. TOSHACK & CO., TORONTO

Mercantile Summary.

QUANTITIES of Nova Scotia apples, which find a ready sale, are coming into St. John by vessel. Last week the best quality of Gravensteins found purchasers at \$2.75 per bbl. Other grades of apples sell from \$1.25 upwards.

MR. H. G. BUCK, of Norwood, is superintending the rafting of 50,000 feet of square timber at Belleville. It will be taken to Quebec and on the arrival of the fall fleet will be shipped to Great Britain. Mr. Buck has shipped this year in all over 200,000 feet of square timber.

THE entire last year's catch of the Alaska Fur Co. is crossing the continent eastward in 40 cars of three separate trains making passenger time. All the skins will be sent to England, reaching there 18 days from the date of shipment at San Francisco.

IN proof of the importance of keeping receipts for money, a western paper cites an instance in a western city where shortly after the death of a local merchant accounts were presented from eight different parties, which investigation showed had all been paid. In this case the receipted bills had been preserved, but it often happens that this plan is not followed, and the knowledge of such carelessness is taken advantage of by unscrupulous people to defraud those who have dealt with them.

STEEL, HAYTER & CO.

IMPORTERS OF

INDIAN TEAS,

Direct from their estates in Assam.

Samples and Prices on Application.

MESSRS. STEEL, HAYTER & Co. are in receipt weekly of samples direct from India of Assam and Darjeeling Teas, for sale to arrive in London.

HAMILTON—Lambe & Mackenzie.

WINNIPEG—Rubidge & Kirkwood.

ST. JOHN, N.B.—Schofield & Beer.

11 & 13 FRONT ST. EAST, TORONTO.

Calcutta and London Firm,

OCTAVIUS STEEL & Co.

Leading Wholesale Trade of Montreal.

SEAFORTH.

Messrs. REID & WILSON, Hardware Merchants.

—WRITE TO—

Messrs. FERGUSON, ALEXANDER & CO., MONTREAL.

"We have much pleasure in stating that we have sold many tons of 'Elephant' Lead without a single complaint. Our leading Decorators and Painters prefer it. They say it is unequalled for Density, Brilliancy, Covering Properties, and Durability."

BRANTFORD.

Messrs. JOHN BISHOP & SON say:

"We enclose order for Ready Mixed Paints. The trade is booming and we expect to double our specification for the 'Elephant' this season. Ship quickly as usual."

FERGUSON, ALEXANDER & CO.

Lead, Color and Varnish M'frs MONTREAL.

STEWART MUNN & CO.,

General Commission Merchants.

FISH, OILS, &c.

Steam Refined Seal Oil. Newfoundland Cod Liver Oil. Newfoundland Cod Oil. Gaspe and Halifax Cod Oil. Receivers and shippers of Flour, Provisions and General Produce.

22 ST. JOHN STREET, - MONTREAL

Mercantile Summary.

THE insolvent estates of Graham & Foster, Smith's Falls, and J. A. Tervens, Pembroke, were sold at auction in Montreal last week. The assets of the former, \$9,750, brought 66 cents on the dollar, and the latter, amounting to \$1,826, 36 cents on the dollar.

A BED of pure sulphate of soda is said to have been discovered to the north of Prince Albert. The deposit is about 12 inches thick, and covers an area of about 60 acres. It is covered with a sort of crust which protects it from rainfalls, and has been used, probably for centuries, by the Indians for medicinal purposes.

THE picking of blueberries is not alone a romantic pastime. There is money in it, so think the people of Hoyt and Weldsford, Nova Scotia, as about \$25,000 worth of berries have been shipped from these two stations during the past season. Mr. Howard, of Gasperaux Station, forwarded 12,500 crates, while Mr. Farnsworth shipped about 30,000 crates.

THE exhibition admissions at Paris to the 15th of August numbered 12,242,000, as compared with 6,054,000 in 1878. On Assumption Day, the 15th of August, there were 242,000 admissions, whereas in 1878 there were only 98,000; but the attendance on the 15th of July, 298,000, bids fair to remain the greatest on record.

ELLIS & KEIGHLEY,

Importers of

Coffees,

Spices, &c.

Manufacturers **EMPIRE BAKING POWDER**

of: **BAY STREET, - TORONTO.**

Leading Wh

Montreal

FINE AND SHODDI

MILLS AT CO

JAMES GREG

BAYLIS MA

16 to 28

Varnishes,

Paints, Machi

THE

Cook's Fri

IS AS PU

BETTER VAL

Ask for the Coe Beware of any offer All first-class groce

CANTLI

General Me

Bleached Shirting

Grey Sheet

Fine and Medium

Knitted Go

Pla

Wholesale T

13 & 15 St

20 Wellington

McARTHUR

OIL, L

Color & V

ENGLISH and

Plain and Orna

and

Painters' & Art

312, 314, 316 St

MO

W. & F. F.

100 Grey

Portland Cement,

Chimney Top

Vent Linin

Flue Co

Fir

Scotch Gla

F

Manufact

Sofa, Chair

A large

MAITL

OW

Forwarders &

PRESSE

LUMBERMEN & CO

J. W. MAITL

ing Wholesale Trade of Montreal.

SEAFORTH.
REID & WILSON,
 Hardware Merchants,
 -WRITE TO-
FERGUSON, ALEXANDER & CO.,
 MONTREAL.

ave much pleasure in stating that we have
 y tons of 'Elephant' Lead without a
 complaint. Our leading Decorators and
 prefer it. They say it is unequalled for
 Brilliancy, Covering Properties, and
 y."

BRANTFORD.
JOHN BISHOP & SON say:
 enclose order for Ready Mixed Paints.
 e is booming and we expect to double our
 on for the 'Elephant' this season.
 ckly as usual."

USSON, ALEXANDER & CO.
 Color and Varnish Manuf'rs
MONTREAL

WART MUNN & CO.,
 General Commission Merchants.

ISH, OILS, &c.
 refined Seal Oil. Newfoundland Cod Liver
 Newfoundland Cod Oil. Gaspe and Halifax
 Receivers and shippers of Flour, Pro-
 visions and General Produce.

JOHN STREET, - MONTREAL

Mercantile Summary.

insolvent estates of Graham & Foster,
 Falls, and J. A. Tervens, Pembroke,
 d at auction in Montreal last week.
 ts of the former, \$9,750, brought 66
 the dollar, and the latter, amounting
 36 cents on the dollar.

of pure sulphate of soda is said to
 en discovered to the north of Prince
 The deposit is about 12 inches thick,
 ers an area of about 67 acres. It is
 with a sort of crust which protects it
 nfalls, and has been used, probably
 ries, by the Indians for medicinal pur-

icking of blueberries is not alone a
 pastime. There is money in it, so
 people of Hoyt and Weldsford, Nova
 s about \$25,000 worth of berries have
 pped from these two stations during
 season. Mr. Howard, of Gasperaux
 forwarded 12,500 crates, while Mr.
 rth shipped about 30,000 crates.

hibition admissions at Paris to the
 ugust numbered 12,242,000, as com-
 h 6,054,000 in 1878. On Assumption
 15th of August, there were 242,000
 ns, whereas in 1878 there were only
 nt the attendance on the 15th of July.
 bids fair to remain the greatest on

S & KEIGHLEY,
 Importers of

offeees,
Spices, &c.

urers **EMPIRE BAKING**
POWDER
STREET, - TORONTO.

Leading Wholesale Trade of Montreal.

Montreal Blanket Co.,
 MANUFACTURERS OF
FINE AND COARSE ALL-WOOL
SHODDIES, EXTRACTS, &c.

MILLS AT COTE ST. PAUL, MONTREAL.

JAMES GREGG, **J. R. WALKER,**
 Manager. President.

BAYLIS MANUFACTURING CO'Y,
 16 to 28 NAZARETH STREET,
MONTREAL

Varnishes, Japans, Printing Inks
WHITE LEAD,
 Paints, Machinery Oils, Axle Grease, &c.

THE CELEBRATED
Cook's Friend Baking Powder
IS AS PURE AS THE PUREST,

AND
BETTER VALUE THAN THE CHEAPEST

Ask for the Cook's Friend, and take no other.
 Beware of any offered under slightly different names.
 All first-class grocers sell it.

CANTLIE, EWAN & CO.
 General Merchants & Manufacturers'
 Agents

Bleached Shirtings,
 Grey Sheetings, Tickings,
 White, Grey and Colored Blankets,
 Fine and Medium Tweeds,
 Knitted Goods,
 Plain and Fancy Flannels,
 Low Tweeds, Etouffes, &c., &c.
 Wholesale Trade only supplied.

13 & 15 St Helen St., MONTREAL.
 20 Wellington Street West, TORONTO.

McARTHUR, CORNEILLE & CO
OIL, LEAD, PAINT
 Color & Varnish Merchants
 IMPORTERS OF
ENGLISH and BELGIAN WINDOW GLASS
 Plain and Ornamental Sheet, Polished, Rolled
 and Rough Plate, &c.
Painters' & Artists' Materials, Brushes, &c
 312, 314, 316 St. Paul St., & 253, 255, 257 Com-
 missioners St.,
MONTREAL.

W. & F. P. CURRIE & CO.,
 100 Grey Nun Street, Montreal.
 IMPORTERS OF
 Portland Cement, Canada Cement,
 Chimney Tops, Roman Cement,
 Vent Linings, Water Lime,
 Flue Covers, Whiting,
 Fire Bricks, Plaster of Paris
 Scotch Glazed Drain Pipes, Borax,
 Fire Clay, China Clay, &c.
 Manufacturers of Bessemer Steel

Sofa, Chair and Bed Springs.
 A large Stock always on hand

MAITLAND & RIXON,
 OWEN SOUND.
 Forwarders & Commission Merchants.
 DEALERS IN
 PRESSED HAY, GRAIN AND
 SUPPLIES.
 LUMBERMEN & CONTRACTORS' SUPPLIES A SPECIALTY
J. W. MAITLAND. **H. RIXON.**

Leading Wholesale Trade of Montreal.

HODGSON, SUMNER & CO
 IMPORTERS OF
DRY GOODS, SMALLWARES
 and **FANCY GOODS**
 347 & 349 St. Paul Street, MONTREAL
 and 25 & 27 Princess St., WINNIPEG.

Cochrane, Cassils & Co
BOOTS & SHOES
 WHOLESALE.
 Cor. Craig & St. Francois Xavier Sts
MONTREAL, Que

ISLAND CITY
 White Lead, Color & Varnish Works,
 MANUFACTURERS OF
WHITE LEADS, MIXED PAINTS,
VARNISHES AND JAPANS.
 IMPORTERS OF
 Dry Colors, Plain and Decorative Window
 Glass, Artists' Materials.
 146 MCGILL ST., **P. D. DODS & CO.**
MONTREAL.

WM. PARKS & SON,
 (LIMITED)
ST. JOHN, N. B.,
 Cotton Spinners, Bleachers, Dyers and
 Manufacturers.

COTTON YARNS, CARPET WARPS.
BALL KNITTING COTTONS.
HOSIERY YARNS, AND YARNS
 For Manufacturers' use.
BEAM WARPS FOR WOOLLEN MILLS.
GREY COTTONS, SHEETINGS,
DRILLS & DUCKS.
SHEETINGS, SHIRTINGS AND STRIPES.
 Soz. In Plain and Fancy
COTTONADES, mixed Patterns.
 The only "Water Twist" Yarn made in Canada.
AGENTS:
 Wm. HEWITT, } Toronto, DUNCAN BELL,
 JOHN HALLAM, } Ont. } Montreal.
MILLS:
NEW BRUNSWICK COTTON MILLS.
ST. JOHN COTTON MILLS.
ST. JOHN N. B.

ESTABLISHED 1857.
THOMAS MARKS & CO.,
MERCHANTS,
 Forwarders and Vessel Owners.

Stores, Warehouses, Offices & Wharves
SOUTH WATER ST., PORT ARTHUR, ONT.
 Write or telegraph for Lake Transportation or
 Marine Insurance.

BALL'S CORSETS,
 Manufactured by
BRUSH & CO.,
 Cor. Bay & Adelaide Streets,
TORONTO

Leading Wholesale Trade of Montreal.

S. Greenshields, Son & Co.
 WHOLESALE
DRY GOODS
MERCHANTS,
 17, 19 and 21 Victoria Square
 AND
 730, 732, 734, 736 Craig St.,
MONTREAL.

Mercantile Summary.

THE Central Fair at Ottawa is pronounced
 by the journals of that city a financial success,
 and the attendance quite up to expectation.

It is expected that the steamship "Elfrida"
 will sail this week from Denia with the first
 direct cargo of the season of new raisins and
 currants.

FISH dealers are shipping cured fish in large
 quantities from St. John and Halifax to Que-
 bec and Ontario, but the weather has been so
 extremely warm that no fresh fish could be
 forwarded safely.

TRURO has a live Board of Trade which is
 rapidly growing in numbers and usefulness.
 In connection with the Board of Trade is a
 Business Men's Protective Association, which is
 cordially supported by the trade of the town.

A SHIP, the "Birnarn Wood," which was at
 St. John a few days ago, was sold in 1887,
 when freights were low, for \$10,000. Since she
 was purchased she has returned between
 \$17,000 and \$18,000 in net earnings. Her origi-
 nal cost was \$60,000.

In opening a chest of tea in a West-side
 grocery house this morning, says a New York
 journal, a Chinese opium pipe was discovered.
 The employes in the house are now discussing
 the subject of whether the heathen Chinese in-
 tends going into the gift enterprise business
 or not.

THE agricultural and industrial exhibition
 of the island of Cape Breton is to be held at
 Mabou on the 8th, 9th, and 10th of October.
 Competition is only open to the island of Cape
 Breton, though some choice stock belonging to
 Halifax parties is to be exhibited. Cumber-
 land county, N. S., holds her exhibition on the
 24th, 25th, and 26th inst., at Amherst. Kings,
 Hants, and Annapolis hold a combined exhibi-
 tion at Westville from the 24th to the 27th
 inst.

J. GOUINLOCK & CO
 HATS, CAPS, FURS.
 GLOVES, MITTS.
 STRAW
 GOODS.
 FANCY ROBES &c
 50 FRONT ST. W.
TORONTO

EATON'S axe factory, near Canning, N.S., including saw mill, shingle machine, &c., was sold at auction on Thursday of this week.

THE old iron foundry formerly conducted by W. Davis & Son, of Pictou, N.S., has been sold for \$4,800, and will probably be operated by a company.

ON Saturday last, at St. John, N.B., a six per cent. Joggins Coal Mining Association bond for \$3,000, due in 1895, was sold at auction for 98 per cent.

THE new Short Line railway scheme from River du Loup via Edmonton and Moncton, N.B., is looking up as a competitor to the C.P.R. Short Line via St. John, and as it is all on Canadian territory will make claims to public support on that account.

POULIOT & FALARDEAU, curriers, of Quebec, have stopped payment, owing some \$1,800. The firm has been in existence only a short time, and had the name of cutting prices. Pouliot was in trouble before, and it is thought the present business will be wound up.

WE learn with regret of the death in Montreal of Mr. John Fair, accountant and assignee, at the age of 59 years. Mr. Fair was a merchant in Goderich for some years after he came to Canada from Scotland, and it must be nearly twenty years since he removed to Montreal.

LUNENBURGH, N.S., banking schooners are returning home with moderate fares. In two or three days last week 25 vessels arrived with an aggregate catch of 29,000 quintals of cod and haddock. The highest fare was 2,000 quintals, and several had as low as 500 quintals. So far the season's fishing is below the average.

THE St. John Commissioners of Water and Sewage have handed over the duties of their office to the officials of the new city (Portland and St. John combined), and on 1st October all the books and accounts will be in the possession of the civic authorities, who assume the liabilities of the old commission.

NAPOLEON PARE, a shoe dealer in a small way at St. Henri, has assigned, owing less than \$1,000. He succeeded F. Rheume two years ago.—Denis Casaubon, who opened a small grocery at Sorel eight months since, has not proved a success, and is now offering his creditors 20c. on the \$, payable in three months. Liabilities are \$800.—J. C. Rousseau, of Three Rivers, also a grocer, whom we referred to last week as being in financial difficulties, has since assigned.

FIFTY years ago the site of Westville, N. S., was sold for a cow; to-day it is the busy home of thousands of miners and their families. The progressive career of Springhill and Westville can scarcely be equalled in Canada, except perhaps at Winnipeg—or some Far West places.

THE keeper of a general store at La Baie, Quebec, has assigned. His name is L. A. Gelinas, and he not long since succeeded to the business of the late L. D. Gelinas, and his liabilities as representative of this estate are over \$20,000. He also owes on his own account about \$14,000, so that he may be called a somewhat important merchant.

A BUTCHER in Montreal named Godfroi Granger has assigned, liabilities \$5,000. He has been several years in business, and up to March last was of the firm of G. Granger & Co.—R. W. Stoddart, jeweller, Montreal, who has been doing business in that city for several years, is reported away and his place of business closed. A meeting of the creditors has been called for 25th inst. His liabilities as far as known are about \$4,000.

REPORTS of marine disasters are coming in to depress the spirits of the underwriters of the Maritime Provinces. Two West Indianmen belonging to Lunenburg, the "Anglo," insured for \$5,000, and the "Sceptre," insured for \$7,500, are both reported in trouble, the former abandoned, the latter dismasted. Several other vessels have arrived in port more or less used up by the late storm on the Atlantic coast of the United States.

It is now established that flowers and the perfumes distilled from them have a salutary influence on the constitution and constitute a therapeutic agency of high value. Residence in a perfumed atmosphere forms a protection from pulmonary affections and arrests phthisis. In the town of La Grasse, France, where the making of perfumes is largely carried on, phthisis is unknown, owing to the odorous vapors from the numerous distilleries.

WHEN they commenced in the dry goods business at Stratford in 1888, Bunting & Scott had, it is said, a capital of from \$1,200 to \$1,500. Whether it was the confidence in the business ability of the firm to make money, or the much condensed desire to place goods, whether wisely or otherwise, is not stated, but creditors gave them a "send off" with a \$12,000 stock. That this was too much sail for such light ballast is proved by the assignment just announced.—The sheriff is in possession of F. Egan's confectionery stock at Brantford.

—F. Miller, a butcher at Hamilton, has assigned.—The assets of M. Barker & Son, grocers of this city, are \$500; liabilities \$1,000. They, too, have assigned.

LEAVING the employ of a local dry goods firm in St. Mary's, Wm. Muir opened a shop in the same line on his own account last January. His only capital was an insurance policy, on which he "raised the wind" to the extent of \$600. This little something on account procured for him quite a respectable stock of goods, which, however, was so tardy in going into consumption that he has now made an assignment.

JAMES MALONEY, a small grocer in Ottawa, Fred and C. Weldon, storekeeper in a small way at Grenville, Que., have assigned.—J. F. Belanger, painter, Ottawa, is asking an extension of 3, 6, and 9 months.—A. M. Purvis, dealer in dry goods and millinery, Gananoque, who was burned out on the first of the current month, is compromising with his creditors, giving them 50 per cent cash and 30 in 3 and 6 months. Liabilities between \$6,000 and \$7,000.

DON'T be mean in trade. It does not pay. And besides, to four people out of five it is very annoying. "There is no greater mistake that a business man can make than to be mean in his business," says *Wealth and Worth*. "Everybody has heard of the proverb of 'Pennywise and pound foolish.' A liberal expenditure in the way of business is always sure to be a good investment. There are people in the world who are short-sighted enough to believe that their interest can be best promoted by grasping and clinging to all they can get, and never letting a penny slip through their fingers. As a general thing it will be found, other things being equal, that he who is most liberal is most successful in business. Of course, we do not mean it to be inferred that a man should be prodigal in his expenditures, but that he should show to his customers that in all his transactions, as well as social relations, he acknowledges the everlasting fact that there can be no permanent prosperity or good feeling in a community where benefits are not reciprocal."

PARTNERSHIP.

Wanted an interest in a first-class profitable manufacturing or wholesale business, into which advertiser, who is middle-aged, active, and has had large business experience, can put \$50,000 or any part thereof. None but principals communicated with.

Address "H. W.,"
MONETARY TIMES Office, Toronto.

Leading Wholesale Trade of Toronto.

SEEDS

BULBS, &c., &c.

THE STEELE BROS. CO., Ltd.

Has now in Stock and near at hand
FULL SUPPLIES OF

**TIMOTHY, CLOVERS,
GRASSES, SEED GRAIN, &c.**

Highest Prices paid for Red and Alsike
Clovers and Timothy Seed. Sample and correspondence solicited.

THE STEELE BROS. CO., Ltd.,

Cor. Jarvis & Front
Streets, TORONTO, Ont.

Leading Wholesale Trade of Toronto.

SPECIAL

We desire to extend a cordial invitation to our numerous customers, and the Grocery Trade generally, to visit us during Toronto's Great Exhibition.

Our Premises are replete with every modern appliance, and we will take pleasure in showing those who may favor us with a call, through what is said to be, so far as appointments are concerned, the Model Wholesale Grocery Warehouse of the continent. We will also give our friends the benefit of low est prices during the Fair.

EBY, BLAIN & CO.

WHOLESALE GROCERS,

Cor. Front and Scott Sts., Toronto.

Leading Wholesale Trade of Toronto.

BOYD BROS. & COY.

Our Travellers are now on their routes with full lines of our Imported and Domestic Goods for Fall and Winter.

Orders placed with them or by letter, will have our careful attention.

COR. BAY and FRONT STS.

TORONTO.

No fewer than
shipped from
by steamer ru
The value of

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Leading

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FULL RAN

Dress Goods

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61 BA

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Cor. Wel

2 Fountain

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of this city, are \$500; liabilities \$1,000.
They have assigned.

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PARTNERSHIP.
An interest in a first-class profitable
manufacturing or wholesale business, into which
a man, who is middle-aged, active, and has had
business experience, can put \$50,000 or any
amount. None but principals communicated.
Address "H. W.,"
MONETARY TIMES Office, Toronto.

Leading Wholesale Trade of Toronto.
D BROS. & COY.
Travellers are now on their
travelling with full lines of our Im-
ported and Domestic Goods for
Autumn and Winter.
Goods placed with them or by
order will have our careful atten-
tion.
BAY and FRONT STS.,
TORONTO.

No fewer than 1,280 sheep and lambs were
shipped from Summerside, P.E.I., last week
by steamer running to Point du Chene, N.B.
The value of the animals was about \$3,000.

We are told that 22 iron steamer "tramps"
have loaded in the Miramichi River this season,
and they took as many standards of deals for
the British markets as 78 average-sized sailing
vessels would have carried. Rather hard, this,
on the Nova Scotian wooden ships.

There must be something wrong either with
the class of men enlisted in the West Riding
Regiment, now at Halifax, or the discipline of
the regiment, when there are about 20 of its
members in the city prison for civil offences,
besides a large number in the Melville Island
military prison for army offences. Shopkeep-
ers in Halifax are afraid to exhibit goods to
these soldiers, and the Major has been obliged
to make special representations to the General.

SAULT STE. MARIE has a new steam fire
engine, one of the Ronald make, which seems
to have given great satisfaction at the trial.
Says the *Pioneer*: "The machine was ready
for work, and taking her stand upon the
International dock two lines of 500 feet of
hose were laid and the fire started. In 7½
minutes from the time smoke emerged from
her stack she was throwing water; in 8
minutes a 1½ inch stream was rattling upon
the roof of the International hotel; in twelve
minutes it covered the ball at the top of the

Leading Wholesale Trade of Toronto.

BRYCE, McMURRICH & CO.
ARE SHOWING FOR THE
AUTUMN SEASON OF 1889,
FULL RANGES IN EVERY DEPARTMENT.

Dress Goods Particularly Attractive
Fancy Ulsterings, Beavers,
and Mantlings in all the
Newest Styles and
Colorings.

Bryce, McMurrich & Co.,
61 BAY ST., TORONTO.

S. F. MCKINNON & CO.
IMPORTERS OF
Millinery Goods,
Fancy Dry Goods,
Mantles, Silks, etc.
Cor. Wellington and Jordan Sts.
TORONTO.

2 Fountain Court, Aldermanbury, London, Eng

flagstaff, and flew thirty feet above it.
This stream was maintained by a pressure of
90 pounds of steam. At the second test two
¾ inch streams were thrown through the same
length of hose and did equally good work. A
third test was made with four ¾ inch streams,
the engine running steadily under 80 to 90
pounds of steam."

The Chandler Electric Light Company
whose imperfect lighting of the streets of
Halifax has met with such criticism in that
city, have purchased buildings in the business
centre in order to improve their lighting
service. Some months nearly half the amount
earned by the company from the city is taken
for fines. Few cities would "grin and bear
it" as Halifax does in the matter of street
lighting.

The grocers of Philadelphia are resolved
to protect themselves against loss of horseflesh
by forming a chartered mutual insurance
company, in which all the equine property of
the members will be insured against death or
accident. It is proposed to impose upon each
member an entrance fee of \$2 and an annual
assessment of 1½ per cent. on the amount of
insurance held. In case the death claim
should exceed the amount of money on hand
an extra assessment of 1½ per cent. may be
levied to make up the deficiency. No policy
will be issued for less than \$75 nor for more
than \$225.

Leading Wholesale Trade of Toronto.

**WYLD, GRASETT
& DARLING,
AUTUMN, 1889**

Our Stock in every department of
STAPLE AND FANCY DRY GOODS,
IMPORTED AND CANADIAN WOOLLENS,
TAILORS' TRIMMINGS,
MEN'S FURNISHING GOODS,
is thoroughly assorted and will be maintained
during the season.

WYLD, GRASETT & DARLING,
Wholesale Dry Goods & Woollens,
TORONTO.

MANCHESTER AND HUDDERSFIELD, ENG.

J. H. MACABE. A. RANKIN.
FOSTER & MACABE,
IMPORTERS OF
English, German & American Novelties

Saxony, Gobelin, Andalusian, Pompadour, Angora,
Berlin and Fingering Wools, &c. Plushes, Felts,
Satin and Pongee Silks. Ladies' Underclothing,
Children's Bibs, Cloaks and Robes. Ribbons.
Pompons, Working Silks, Traced Goods, Baskets,
and Small Wares.

INSPECTION INVITED.
8 Wellington St. W. Toronto.

The *Boston Journal of Commerce* declares
that cases of infection that could be accounted
for in no other way have been explained by the
fingers as a vehicle. "In handling money,
especially of paper, door knobs, bannisters,
car straps, and a hundred things that every
one must frequently touch, there are chances
innumerable of picking up germs of typhoid,
scarlatina, diphtheria, small pox, etc. Yet
some persons actually put such things in their
mouths, if not too large. Before eating, or
touching that which is to be eaten, the hands
should be immediately and scrupulously
washed."

COMMENCING in February, 1888, with a stock
of dry goods which he bought at 66½ cents on
the dollar, P. A. D'Anteuil, at Winnipeg, has
not been able to make a success of the venture
and has assigned. His creditors are called to-
gether for the 1st October.—In the same city
G. Frankfurter, also in the dry goods trade,
has obtained an extension of time; the second
favor of the kind since 1884.—Jessie H.
Smith, a tailoress in Winnipeg, is in difficul-
ties. The holder of a chattel mortgage is
threatening foreclosure. Her husband is the
manager of the business, which has, it is said,
suffered by his inattention.

DAVID CAMPBELL, junior member of the firm
of Duncan Campbell & Son, dealers in tailor
trimmings in Montreal, has been missing since
Thursday the 12th inst., and it now transpires
that he has for some time been forging cus-
tomers' paper. The amount is not yet defi-
nitely known, but will probably figure up several
thousand dollars. David was admitted to a
partnership on the 1st January last, and had
full charge of the office. He was very well
liked among the trade, and looked upon as a
bright promising young man. A statement of
the firm's affairs is being prepared for the
creditors, who express sympathy with the
father, who has always enjoyed the confidence
of the community. Later the firm has assigned
on demand of Stewart & McDonald, Glasgow.
Liabilities \$45,000.

Leading Wholesale Trade of Toronto.

CHARLES COCKSHUTT & CO.,
IMPORTERS OF
WOOLLENS

— AND —
Clothiers' Trimmings,
57 FRONT ST. WEST,
TORONTO.

THE BARBER & ELLIS Co.
Nos. 43, 45, 47 & 49 BAY ST.

ACCOUNT BOOKS
IN GREAT VARIETY.
Special patterns made to order. Material
and workmanship unsurpassed.

PAPER BOXES
To order for all classes of goods
CORRESPONDENCE SOLICITED.
TORONTO, - - - ONT.

Leading Wholesale Trade of Toronto.

W. R. BROCK. A. CRAWFORD. T. J. JERMYN.

W. R. BROCK & CO.

TORONTO.

Wholesale Importers of Dry Goods
AND MEN'S FURNISHING GOODS.

Special attention given to

WOMEN'S DRESS STUFFS,
(IN FANCY AND BLACK.)

Dealers in Woollen's and
Merchant Tailors' Supplies.

W. R. BROCK & CO.
Cor. Bay & Wellington Sts., Toronto.

WM. B. HAMILTON, SON & CO.

W. B. HAMILTON,
JAMES SUK,
A. W. BLANCHFORD

Manufacturers & Wholesale Dealers in

BOOTS AND SHOES, TORONTO.

15 & 17 Front St. East.

ESTABLISHED 1845.

L. COFFEE & CO.,
Produce Commission Merchants,
No. 30 Church Street, - Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN.

HAMS, Breakfast Bacon, Roll Bacon, Beef Hams, &c.

Canvassed and Uncanvassed. Noted for
Superior Quality.

JAMES PARK & SON,
41 to 47 ST. LAWRENCE MARKET, TORONTO.

COOPER & SMITH,
Manufacturers, Importers and Wholesale
Dealers in
BOOTS AND SHOES.

36, 38 & 40 Front St. West, TORONTO.
JAMES COOPER. JOHN C. SMITH.

COWAN'S STANDARD COFFEES.
COWAN'S ICELAND MOSS COCOA.
COWAN'S COCOA ESSENCE.
COWAN'S CHOCOLATES.
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TORONTO, CAN FRIDAY, SEPT. 20. 1889

THE SITUATION.

In Victoria, B. C., where interest in the sealing trade centres, a Sealers' Committee has been formed to watch developments in Behring Sea and find out whether protection for this branch of enterprise cannot be obtained. When Lord Stanley arrives at the Pacific coast, he will be waited on by a deputation who will ask for protection. The question of Behring Sea fishery is an international one, and falls to be settled by the maritime powers interested. To Great Britain it belongs to look after the interests of the empire. Lord Stanley can transmit to England any complaint or request which may be presented to him, and the Canadian Government is at liberty to strengthen it by representations of its own, founded on the circumstances. The season is now far advanced, and if the remainder of it be consumed in negotiations, it is to be hoped that some arrangements defining the respective rights of the nations will be arrived at before sealing season opens next year. Meanwhile, the British Columbia sealers will have to exercise patience and be careful to do nothing to put themselves in the wrong. For any wrong done them redress cannot be denied in the ultimate settlement which must in the nature of things be made.

Hereafter the strike of the London dock laborers will be pointed to as a model of orderliness and quiet endurance crowned with success. The recorder at the Old Bailey bears evidence that not a single case arising out of the strike, which had lasted some weeks, had come before the court. That the strike was not without cause is shown by the result, the men having got substantially their own terms. Strikers have nothing to gain and everything to lose by resorting to violence, by which their cause is so often discredited and defeated, public sympathy being forfeited and outside aid, moral and pecuniary, withheld. A strike is a contest of moral, physical, and pecuniary endurance, and is decided in favor of either of the two parties that can hold out longest. In the late contest, the whole foreign supplies of the country which were of a perishable nature were in danger of perishing; the preservative qualities of

several of them could not last as long as the strikers could hold out and prevent the goods going into consumption. It is probable that the dock companies did not exhaust all the resources open to them; they could most likely have imported efficient labor at the price which they had been accustomed to pay; but if they had substituted foreign labor, the change might have led to serious disturbances. Whether the men were wholly in the right or not, the pressure they were enabled to exercise was of a kind which might easily tempt to a serious abuse of it. It is a pity that after the men went back to work they spoiled a good record by minor acts of violence.

A sale of all interest in the North-West Central Railway to an English syndicate for £2,000,000 is announced. The charter covers a line of 450 miles in a good country, in the direction of Peace River Valley. If it be true, as stated, that M. Charlebois' share of the purchase money will be as much as \$972,000, it seems reasonable to conclude that a good profit has been made by the vendors. What most interests the public in the sale is the reasonable guarantee it affords for the completion of the road, which will bring assurance of extended settlement. In time, railway communication will no doubt open up the Peace River Valley and the Mackenzie River basin. The value of this region will depend largely upon the extent and richness of its mineral resources, about which those who have made the most enquiry are the most sanguine. But the immediate value of this new road will be the aid it will afford to agriculture in the region which it will traverse. The fictitious cry for land for the landless, which a few people try to raise in the East, will be silenced in a moment if one will only cast his eyes towards the rich prairies of the North-West, where land is a drug, and the means of tilling is the one thing wanted. The world is old, but it is in no want of land, a large portion of the surface of the globe still going to waste for want of tillers. If any one in Ontario feels the land hunger and a thirst for cultivating the soil, he can have what he wants for nothing if he likes, without going out of the province.

As a result of the enquiry ordered by the Dominion Government into the loss of the steamship "Montreal" on the 4th of August, the captain and his officers are exonerated from all blame. The cause of the accident is attributed to an unusual drift, the result of uncertain currents, and to the fact that the fog signal gun was not heard. According to the evidence, this gun was not heard for two hours before the accident, although the vessel was within two or three miles of the lighthouse. There remains behind a question unanswered, whether there was an omission to fire the gun, or if fired, to what cause is to be attributed the fact that it was not heard. The main purpose of the enquiry was of course to ascertain whether the officers of the vessel were to blame or not; to them a certificate for the use of caution and care is given. It was scarcely less important to learn whether the person in charge of

the fog signal gun did his duty. It ought to be known at what distance the gun can, in a given state of the atmosphere, be heard. Not only was the gun not heard two hours before the accident, but at a distance of two or three miles it was not heard for three hours after. We must conclude either that it was not fired for five hours, in which case there would be proof of culpable neglect, or that it cannot at all times be heard a distance of two or three miles, in which case a louder report would be necessary for safety.

A cotton ring in Liverpool is trying to monopolize the cotton in the market and raise the price for their own profit. The ring is taking advantage of the fact that in September the old cotton stocks run somewhat low, and the new have not come in. The cotton spinners are put on the defensive, and in Manchester and other places they have set to work, masters and men, to try to break the ring. Their mode of procedure is to reduce work to half time during the month, at the end of which time a new supply of cotton may be expected. The men are working in thorough harmony with the masters. They fully understand that the spinners, who buy their cotton from hand to mouth as they dispose of their yarn, mostly from week to week, cannot afford to pay the enhanced price. Previous combinations of this kind have ended disastrously for those engaged in them; and the present one, which is stated to have a Dutch Jew at its head, must share the same fate if the half-time rule be kept up till new cotton comes to market. The cotton held by the ring when it began operations cost £1,500,000, and one estimate is that the operators stand to lose £300,000, provided the short time at the mills be enforced till the monopolists cease to be in a position to control the market.

Before the United States Senate committee now sitting in Boston, one witness remarked that the evasion of Customs obligations on the frontier of Canada would become easier as population advanced. Certain it is that a great increase of the Customs staff will become necessary on both sides; and there will of course be a corresponding increase of business. Our Minister of Customs, now in the North-West, finds that it will be necessary to establish six more Custom houses on our side at once, between Manitoba and the Rocky Mountains. The mounted police have to act as preventive officers, but as such their number is far too small to protect the whole line of frontier. Besides they have numerous other duties, including the general conservation of the peace among Indians, half-breeds, and whites; they have also to keep an eye on timber thieves who come across the border. The six new Customs houses when established will impose a new check upon smuggling. They will naturally be put at the points where old trails give the greatest facility of ingress and egress. When settlement extends along the whole line of frontier, smuggling ought not to be more facile but more difficult, as is proved by analogy of existing settlements on the eastern part of the line.

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On the Ottawa River, the mill owners enjoy an exemption from the restraints imposed upon their rivals on other rivers, who are not allowed to permit sawdust to enter the rivers. For infraction of the law, there have recently been prosecutions of mill owners on the Otonabee River. A deputation has waited upon the Minister of Marine and Fisheries to ask that the Peterboro' District be allowed the exemptions accorded on the Ottawa River. The Minister, in promising to consider the representation, said that the exemption in question took place by proclamation, and that so long as it was not extended to the waters near Peterboro the law must be enforced. It would have been more to the purpose if he had explained the grounds on which the exception is founded. It was natural that the differential treatment should give rise to complaint and to the existing reclamation. Sooner or later the fishery law will have to be enforced everywhere. Not only from this cause, but from illegal fishing as well, and even more, the fish in the inland waters of Ontario is being destroyed. And those who have given most attention to the subject aver that the men paid to protect the fisheries are often the greatest offenders. It is not improbable that the mill owner is sometimes blamed for the faults of others.

NEW ENGLAND ON TRADE WITH CANADA.

Evidence continues to be taken, in Boston, by the United States Senate committee on the commercial relations between Canada and the Republic. Amid the diversity of opinion between commercial union, reciprocity, and other devices there appears to be a preponderance in favor of reciprocity, which is regarded by many as the only thing practically attainable. Of all the witnesses which presented this view, Mr. Josiah Quincy, president of the Tariff Reform League, gave the best reasons for the ground he took. He thinks the difficulties in the way of commercial union are insuperable. "If," he said, "a new system is to be agreed upon the whole question of internal revenue, already hotly contested in this country at least, will be raised in connection with the negotiation. Those who want to reduce our internal revenue taxes largely or to abolish them entirely would oppose an arrangement which worked to their continuance; those who wished to continue them would oppose an arrangement which worked to their reduction." Then, he thought a division of revenue receipts *pro rata* according to population would be unfair to the United States. This conclusion was based on the assumption, for which no foundation was supplied, that a given number of Americans consume more than the same number of Canadians. We need not stop to enquire into the correctness of this view, but proceed to consider a more serious objection which Mr. Quincy borrows from Canadian critics of commercial union.

Mr. Quincy says truly that "it cannot be expected that either country will bind itself to accept any changes which may be made by the legislative body of the other ;"

and that if both had to agree to changes in the tariff and revenue laws, great difficulties would present themselves. He presses the objection far when he says "it is seriously proposed that a great nation like the United States shall practically surrender to another country of one-tenth of our population one of the most vitally important attributes of its own sovereignty;" if Canada would not consent to even the smallest change in the tariff, it could not be made. "Suppose, for example," he adds, "we should become involved in some dispute with England, would Canada be likely to consent to a change in the common tariff to enable us to strengthen our defences?" Canada would be equally restricted in her liberty of action; and it would be almost impossible to preserve a common tariff, in which constant changes would be necessary, by the haphazard action of two independent legislatures. The difficulty would not be in the initial agreement; that could be made at leisure, but to effect changes from time to time would be nearly if not altogether impossible. And Mr. Quincy has a strong conviction that the mass of American voters would never consent to forego the right to ameliorate a state of things on which many of them look with impatience by practically closing the door to changes in the tariff and revenue laws. "They do not," he says, "propose to walk into a trap, even though it be baited with abolition of duties between the United States and Canada."

The object of commercial union, Mr. Quincy thinks, can be more easily attained by a reciprocity treaty. The chief difference between commercial union and a reciprocity of tariff would be that the former would imply a pooling of receipts, while the latter would leave each country at liberty to retain its own revenue. But the difficulty of changing the tariff, at which Mr. Quincy is alarmed, would not be got rid of. Liberty of action in tariff changes would be confined to whatever was not embraced in the reciprocal obligations. To such action on our part Americans objected when the previous reciprocal treaty was in operation: they contended that we were not at liberty to alter the tariff on articles not embraced in the treaty; that the spirit of the treaty embraced the whole world of duties outside of its letter. This was of course altogether unreasonable; but to prevent a recurrence of a like objection, it would be necessary to provide that complete liberty of action outside the four corners of the treaty, should be reserved by both countries. But the reciprocity which Mr. Quincy means is a mutual suspension of Customs duties. We agree with him that a simple reciprocity treaty appears to be the most practicable of all the projects offered for bettering the commercial relations of the two countries. To bring it about, he thinks the protected interests of the United States should let it be known that they desire it. But he fails to consider that such a movement would be likely to raise the alarm and excite the opposition of protected interests in Canada; that the prospect of this opposition, equally raised by the advocacy of commercial

union, accounts for much of the hostility which that measure has encountered in Canada.

Here and there you find a manufacturer in the United States who is afraid to encounter the opposition of Canada. Before this very committee, Mr. Allen, a boot and shoe manufacturer, said the prosperity of that industry depended upon a tariff of 30 per cent. which had existed for years. Mr. Allen was soon confronted by a less timid manufacturer who felt assured that under reciprocity he would be able to make large shipments to Canada. The Boston Produce Exchange, through Mr. H. Hardy, expressed a preference for the re-establishment of reciprocity to any form of union, commercial or political. Mr. Dutta, of Boston, volunteers the statement that "the fishing interests of that city had always been in favor of reciprocity." And he added the startling piece of information that "ninety-nine per cent. of the fish brought to American ports by American vessels were stolen from within the three-mile limit"—an averment which we think greatly overstates the gains of the predatory excursions of his countrymen. But when all allowance for exaggeration is made, there is in the residuum of truth left enough to make access to our fisheries an object of great desire to Americans. And there is a pregnant truth in the further statement that American fishermen cannot do without Canadian bait.

The Boston coal trade, through its representative, Mr. Burnham, favored the mutual abolition of duties on coal. It is true he took a narrow view of the effect of repeal, believing that it would increase American exports and leave the imports without change. The broad and defensible ground of the proposed change is, that the facility of mutual interchange would be a great benefit to both countries, especially to manufacturers. On this latter point, the treasurer of the Tremont nail works spoke with authority. The hopes of the future existence of these works, he said, were built upon the use of Canadian coal, and in that view they were figuring confidently upon the existence of an abundance of coal, which would do all the iron-making they wished to do in New England. Ontario manufacturers would benefit in an equal degree by free American coal.

In connection with the cotton manufacture, a fact was mentioned which shows that the old reciprocity treaty promoted trade between the two countries in things not embraced in its schedule. Cotton goods were not included, and yet, at least one witness averred, American cotton could then be sold in Canada and not afterwards. This is the experience of the Amoskeag Manufacturing Company of Manchester, N.H., as stated by its representative, Mr. T. T. Efferson: "Since the abrogation of the Reciprocity Treaty his company had made no sales in Canada, but when it was in force they made a few sales there." Where there are transactions on one side, they are very likely to be balanced by return purchases on the other, international trade being largely in the nature of indirect barter. Of course the experience of this company is not universal, for there

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The current in which American opinion is beginning to run opens a better prospect for reciprocity than has been visible for some years. It is true that it would have to be on a wider scale than the old treaty, and include some manufactures which were then excluded. A step in this direction was proposed in the abortive treaty of which the late Hon. George Brown had charge. The only question would be what to include and what to exclude. If the question took this form, the eagerness for reciprocity would be manifested rather on the other side than on ours. But with a fair consideration of all interests, it ought not to be impossible to frame a treaty which would receive the assent of both countries.

BANKING REVIEW.

The figures of the Canadian Bank statement for August last will be found in condensed form below, and are compared with those of the previous month. The statement bears date Ottawa, Sept. 18.

CANADIAN BANK STATEMENT.

	Aug., 1889.	July, 1889.
LIABILITIES.		
Capital authorized..	\$75,779,999	\$ 75,779,999
Capital paid up....	60,256,461	60,242,871
Reserve funds	20,016,332	19,991,999
Notes in circulation	31,090,284	30,343,413
Dominion and Provincial Government deposits....	12,980,404	13,628,171
Deposits held to secure Government contracts & for insurance companies	345,866	299,937
Public deposits on demand.....	52,808,841	54,164,716
Public deposits after notice.....	69,105,791	69,068,495
Bank loans or deposits from other banks secured...	40,000	136,359
Bank loans or deposits from other banks unsecured.	1,822,133	1,799,480
Due other banks in Canada	1,019,092	903,236
Due other banks in foreign countries	101,307	146,755
Due other banks in Great Britain...	2,619,054	3,266,226
Other liabilities....	121,389	177,319
Total liabilities..	\$171,860,166	\$173,934,107
ASSETS.		
Specie	\$ 7,179,416	\$ 7,249,452
Dominion notes....	9,834,649	10,104,820
Notes and cheques of other banks..	5,473,895	5,749,604
Due from other banks in Canada.	2,870,374	3,496,515
Due from other banks in foreign countries	17,530,482	15,680,532
Due from other banks in Great Britain	1,530,472	923,013
Immediately available assets.....	\$ 44,419,288	\$ 43,203,936
Dominion Government debentures or stock.....	2,589,863	2,590,368
Public securities other than Canadian.....	5,515,553	5,376,651
Loans to Dominion & Prov. Govts..	1,151,196	1,964,473
Loans on stocks, bonds, or debentures..	13,694,814	12,792,832
Loans to municipal corporations	2,556,225	3,770,261

Loans to other corporations	21,672,251	21,899,487
Loans to or deposits made in other banks secured....	447,948	560,393
Loans to or deposits made in other banks unsecured..	202,333	349,667
Discounts current..	147,352,010	148,768,284
Overdue paper unsecured	975,307	1,058,223
Other overdue debts unsecured.....	140,395	139,905
Notes and debts overdue secured...	1,511,200	1,463,656
Real estate.....	942,671	955,900
Mortgages on real estate sold	732,294	714,357
Bank premises....	3,873,914	3,845,935
Other assets	5,234,628	5,156,954
Total assets.....	\$253,011,902	\$254,611,285
Average amount of specie held during the month	7,164,421	7,239,828
Av. Dom. notes do..	9,929,109	10,021,848
Loans to directors or their firms....	8,400,041	8,253,715

UNDERGROUND INSURANCE.

We have frequently warned our readers against insuring against fire in companies not licensed to do business in Canada. No reputable company will do this sort of underground insurance. A notable instance of the utter worthlessness of the policies of those which do is shown by a recent occurrence in Toledo, Ohio. The firm of Goldberg & Jacobson, owners of a wholesale rag store, finding it difficult to get the risk insured in Toledo companies, application was made on their behalf by an insurance broker to the Canton Mutual and several underground companies, viz., The Pierre of Dakota, the Kansas Home of Topeka, the State, of Anniston, Alabama, and the Fairfax, of Alexandria, Va., \$1,000 each. The premiums were duly paid, and on the 13th April last a fire occurred which entirely destroyed the warehouse and its contents. All the companies were duly notified of the loss, but not one of them has paid a single cent of the loss. The Canton Mutual is defunct. No satisfaction was ever got from any of the other companies. The letters to the Fairfax were returned unopened, and endorsed "not found." The only reply received by the assured was as follows:

TOPEKA, Kansas, July 11, 1889.

Messrs. Goldberg & Jacobson, Toledo, Ohio: GENTLEMEN,—Replying to your favor of the 6th inst., which came during my absence on an adjusting trip in the country, beg to say we are peculiarly situated owing to the fact that our District Court has decided that Kansas companies have no power to do business outside the State. We are resisting this construction of the law and have taken an appeal to the Supreme Court, and expect a decision there early in September, and as soon as same is handed down will advise you.

Yours truly,
T. ORMSBEE, Secretary.

The above is a specimen of the coolness by which these unscrupulous companies gather in premiums, perhaps not knowing, certainly not caring, until a loss takes place, that they "have no power to do business outside the State." All such companies should be avoided, and after the repeated warnings the public have had one feels like saying, "served them right," when a case occurs such as we have described.

PECULIAR FAILURES.

Some instances that we see described in British journals make us doubt whether Canadian bankrupts are any worse than Old Country ones. The *Grocers' Review* tells of Thos. Gorst Brandreth, a grocer in Warrington, Eng., who was publicly examined the other day and showed 149 creditors for £4,267, and assets of £289 4s. 2d. Ninety-six of the bills he owed were for amounts under £10, and debts were due to the estate from 378 debtors. No wonder that the *Review* characterizes this as "a cloud of debtors and creditors." With regard to the assets, the bankrupt stated that under his father's will he was entitled to one-fifth of his estate, his share representing about £250 but he owed him £200 for money lent at the time of his death, and that with interest would swallow up his share. The causes of failure were bad debts and heavy trade expenses.

Another case instanced by the same journal is that of William Critchley, grocer and tea dealer, Market street, Chorley, whose difficulties are attributed to "bad debts, sickness in his family, and an excess of expenditure over income." The losses by bad debts are put down at £790, say \$3,900, which is more than half of all he owes. Foolish crediting is not peculiar to Canada, clearly. This unhappy debtor's statement of affairs showed liabilities to rank £1,481 2s. 1d., and assets, less preferential creditors, £469 19s. 9d., leaving a deficiency of £1,011 2s. 4d. The Official Receiver read a letter which had been received from the Rev. Mr. Bain, superintendent Wesleyan minister, saying that the debtor had "been a Methodist for forty years; was an efficient local preacher, an honorable, upright man, and entitled to what sympathy his creditors could give him, as he had a large family to bring up, and had had to contend with a keen competition in his business." Rev. Mr. Bain had not, it seems, any sympathy to spare for Mr. Critchley's creditors, but seems to think it all right that Mr. Critchley should live on them. A trustee was appointed, with a committee of inspection.

ACCIDENTS ON RAILWAYS.

That only one person in every seven millions carried should meet death by railway accident is surely a remarkable showing, and goes far to make real the assertion, uttered in jest by Mark Twain at an accident society meeting, that one's life is safer in a railway train than at home in his own bed. The proportion mentioned is that shown by railways in the British Islands in the year 1888, when the railway passengers carried numbered 6,247 millions, and the deaths were 905. The figures of the previous year are hardly less remarkable, for in that twelvemonth but one in 6,964,000 were killed. The wounded numbered last year 3,826, and in 1887 they were in the proportion of one to every 565,660 persons carried.

These figures are from the British Board of Trade returns, and the totals given include deaths on the rail from all causes, whether intentional death by suicide,

which was the cause in seven per cent. of the cases; or from trespassing, which accounts for twenty-five per cent. of the deaths. Level crossings are blamed for between five and six per cent. of the deaths, and it is very satisfactory to learn that only eleven persons were killed by collisions or accidents to trains. The following particulars are given:—

Of the total number, 107 killed and 1,408 injured were passengers, and 396 killed and 2,193 injured were railway officers or servants. Of the passengers, only 11 were killed and 594 injured in consequence of accidents to or collisions between trains, the other casualties being attributed to various other causes, and especially to want of caution on the part of the individuals themselves. Of suicides there were 65; of trespassers 230 killed and 114 injured. Fifty-three were killed at level crossings, and 24 injured; while from various other causes 54 persons were killed and 87 injured.

It will be seen from the above that almost two-thirds of those injured and 43 out of 100 of those killed were employes of the railways; the proportion of passengers killed being 12 per cent. of the whole, and of injured 37 per cent.

THE DRY GOODS TRADE IN 1865.

Looking over files of the *Trade Review*, established in Montreal in 1865, and amalgamated with THE MONETARY TIMES in 1870, we find an article on business conditions in the dry goods trade of former days which is interesting and may prove instructive. The lapse of twenty-four years [the article was written in 1865] has not made all the difference which such a period might have led us to expect: there are troubles now which were troubles then, but instead of difficulties being lessened in the interval, it looks as though they had increased. What is stated with respect to profits in those days, which we now hear spoken of as the good old days, is very suggestive as to the scale of dry-goods dealers, profits in the year of grace 1889. We subjoin the article:

DRY GOODS FROM A RETAIL POINT OF VIEW.

The prevailing depression, in conjunction with an increased number of direct importers in the retail trade, has induced many of them to ignore the margin of profit properly accruing to the importer, which forms the advance of the closest selling wholesale houses. As a result, the non-importer is so disadvantageously placed, that it is extremely questionable whether in good years he could realize over a living, and in bad ones, avoid positive loss.

Yet the majority of retail importers, though seriously injuring the non-importer, in thus disturbing the legitimate "landmark" of the trade, cannot ultimately benefit themselves; because they fail to consider, or if so, to duly estimate, the heavy drawbacks attending direct importation, particularly of small stocks. The most important of these drawbacks may be enumerated as follows:

1st. The necessity of compiling lists, or purchasing stock, nearly three months before it is possible to ascertain, except approximately, what may be required. To the retailer, who has no such outlets for redundant

stock as the wholesale man, this is a matter of moment for more reasons than one.

2nd. Committal to the purchase of a six months' supply at once, involving liquidation at an earlier date than if purchased at intervals during the season here; irrespective of the time consumed in transit of goods, and remittances in retirement of paper.

As punctuality is expected in England on the part of small dealers in Canada, whose accounts are too insignificant for special arrangements, this is a vital point.

3rd. Loss of the proprietor's time, in visiting Britain twice a year, to a business demanding continual personal supervision.

4th. Damage or destruction of goods in transit, entailing loss by delay or otherwise.

Through extensive damage to a whole shipment, insured against total loss, or if differently protected, delayed settlement on the part of the underwriter, a person of limited means might be unable to meet his engagements.

5th. Difficulty of paying heavy duties and charges at the period when cash sales are at the lowest ebb, while the nature of the business almost precludes the possession of customers' paper, to discount in this or any other exigency.

In view of these facts, it is safe to assert that an Atlantic voyage twice a year (aside from the prestige of importing) will not compensate any one who is without an annual outlet for stock to the value of at least three thousand pounds sterling, in addition to what he must necessarily purchase in a local market, by way of "sorting up." The latter, to preserve the assortment, seldom amounts to less than 33½ per cent. of the aggregate yearly purchase. If such is the encouragement to the small importer, purchasing from first hands for cash, or opening a direct credit, what must be the position of those who transact their business through agents charging high commissions for cash advances, or a guarantee?

The retail trade of cities in Canada, as elsewhere, evinces symptoms of gradual monopolization by a few importing houses, holding large well-assorted stocks, perhaps *too large* in proportion to their returns. If such a consummation is anticipated by the smaller merchant, it perhaps devolves upon him to endeavor to obviate it, by turning his attention to the conduct of a few *special* departments on the same scale as his larger neighbor, rather than, as in time past, attempting to rival him in the number of departments, each managed on a comparatively different plan.

The *maximum* time allowed by wholesale houses on purchases to their customers here, without interest, is six months. Dry goods men divide their fiscal year into two seasons of six months each, so varied in temperature as to require fabrics of very different character and weight. For these reasons, to avoid loss of interest on liabilities overdue, or by depreciation of surplus goods, however liberally sustained, the retailer should aim at "turning over" stock twice a year. This means, that his sales *after* deducting gross profits should, at the end of the year, amount to *double* the sum of his average stock, estimated at cost price. Few in the trade are aware of the propriety of this; still fewer of those who are alive to it succeed in carrying their convictions into practice. Why is this? Wholly because, whether through ignorance of business principles, "haste to be rich," or recklessness induced by too liberal support, the majority of retailers are in the habit of favoring the public with much larger assortments

than the amount of their returns warrant, thus compelling others differently disposed either partially to follow their steps, or else, in virtue of the social law, get jostled out of the ranks. In this, as in many other departments of mundane affairs, there is only a choice of evils.

Among other phases of the trade, whether owing to the almost universal rage for a particular mode, caused by a lack of versatility on the part of the designer or otherwise, retail customers are much more *definite* than formerly as regards the color, pattern, and texture of their requirements. Salesmen having therefore less scope, proprietors must depend more upon the perfection of their general business arrangement than upon the approbation of fastidious customers.

A common impression among dry goods dealers who have not tried the experiment, is the availability of country branches as safety-valves for the escape of unfashionable stock. In addition to the facility afforded by the railways for the interchange and diffusion of ideas among the rural population, increased wholesale competition scours the remotest districts with commercial travellers, whose numerous orders for the "latest novelties" place the country, in respect to the fashion, on a par with the town.

Reductions *ad libitum* in the price of obsolete stock in the wholesale warehouse, where direct contact with the consumer is avoided, will always force a sale; not generally so in the retail, where, in the choice of articles for personal use, price with the consumer, however anxious to buy cheap, is often a secondary object. The last filter is, therefore, the finest.

Canada, as a dry goods mart, is most difficult to cater for, because heavy duties and charges enhance the cost of imported goods to a people generally possessed of large tastes and small purses. Those in the field of competition, who court the attack subject to three such drawbacks, if not placed *hors-de-combat*, are more likely to carry off *lead* than *gold*, in this triangular duel.

Retail cash trade is necessarily limited—credit almost unlimited. The difficulty, however, of collecting outstanding accounts in the aggregate is exactly in an inverse ratio to the facility of opening them.

It has been asserted by persons of long experience and close discrimination, that at least 5 per cent. of the retailer's gross profit is *neutralized* by losses in measurement, reductions in the sale of remnants, errors in the computation of bills, omissions to enter credit sales in the hurry of business, shoplifting, and embezzlement.

Retailers, commencing business with or without capital in Canada, if they ever reasonably expect to accumulate anything, must, while doing justice to its general management, be possessed of sufficient industry to attend to a great portion of the details themselves. They have therefore no time for public affairs, and but little for society.

"One science will one genius only fit,
So wide is art, so narrow human wit."

Without charging the expenses of business with the interest of invested capital, or more than a very moderate salary to the proprietors, and making but a slight deduction for depreciation of stock, or bad and doubtful debts, the average *net* profit realized on sales, by three comparatively very successful houses in Canada West during the past ten years, fell below 5 per cent.

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cessful is so inconsidering the economy evinces the pendulum in the region of lo machinery? If are taken as a successful exper a retail dry goods sand dollars p ditions mention interest on capi of stock or bad a small salary hundred dollar accounts. A t dollars would shape; of forty sand, &c., &c.

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EXHIBITS A

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Cash trade is necessarily limited—most unlimited. The difficulty, however, of collecting outstanding accounts in the store is exactly in an inverse ratio to the ease of opening them.

It is asserted by persons of long experience and close discrimination, that at least one-third of the retailer's gross profit is lost by losses in measurement, reduction in sale of remnants, errors in the drawing of bills, omissions to enter credit, and a hurry of business, shoplifting, and theft.

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cessful is so insignificant, is it strange, considering the want of capacity, industry, or economy evinced by many in the trade, that the pendulum has oscillated so frequently to the region of loss, in the working of retail machinery? If the three instances furnished are taken as a fair indication of the results of successful experience, then the net profits of a retail dry goods business turning ten thousand dollars per annum would, on the conditions mentioned, *viz.*, allowing nothing for interest on capital and little for depreciation of stock or bad debts, amount, over and above a small salary to the proprietor, to five hundred dollars in stock and outstanding accounts. A turn over of twenty thousand dollars would produce one thousand, in this shape; of forty thousand dollars, two thousand, &c., &c.

The average retail turn over, for the whole province, would probably fall short of twelve thousand dollars; which, on the scale applied, would, if successful, result in an average income of six hundred dollars, composed of stock and outstanding accounts. The universal competition in every branch of commerce, aside from frequent failures, compels the inference that other retail trades than the dry goods would, if carefully examined, present a similar aspect.

EXHIBITS AT THE INDUSTRIAL FAIR.

If the visitor wishes to see an exhibit which illustrates, as well as anything in the show can do, the industrial progress of Canada, we advise him to find, upstairs in the Main Building, north side, the products of the Acton Glove Works. Here he may see hundreds of styles of gloves, mitts, moccasins, made of kid, deer-skin, and the covering of the Napa buck, the last-named a specialty of these works. What will most attract attention, perhaps, will be the robes, rugs, and overcoats made of the material known as Saskatchewan buffalo skin, a substitute for the genuine article, now a thing of the past. This peculiar fabric is made and patented by Newlands & Co., of Galt, for whom Messrs. W. H. Storey & Son, of Acton, are the selling agents. It is said to be waterproof and windproof, and is undeniably warm. The trimming and finish of these goods is striking and tasteful. Another novelty is a fabric in imitation of Persian lamb-skin, made into overcoats and ladies' jackets. This enterprising Acton firm employ, we are told, 200 hands in their tannery and factory, and they have six men "on the road."

The subject of summer cooking is receiving new illustration in this day and generation. According to the display of Messrs. R. M. Wanzer & Co., of Hamilton, in the north-west angle of the ground floor, Main Building, this firm have given intelligent study to the subject; they have a number of specialties of particular value to the public. Their new summer cooker and mechanical lamps are deserving of examination, and so are their artistically designed gas-heaters for spring and summer use. This lamp has "no chimney, no smoke, no odor, no explosions, and it is the cheapest mechanical lamp sold, burning only half pint of coal oil in six hours." Then upstairs we find their sewing machines, dressed in new wood-work which was brought out for the first time this spring.

The display of dried flowers, bouquets, wreaths, ornaments, &c., made by the Steele Bros. Co., limited, attracts great attention. We presume that the company has, in another department of the Fair, specimens of its garden and field seeds.

The Canadian Rubber Company employs at its factory in Montreal 1,300 hands. The output of such an establishment may fairly be judged to be enormous. What a variety of goods it consists of is partly indicated by the exhibit in the Main Building, but the company's show-rooms in Toronto and Montreal give a better idea. Among the new lines turned out by the company we notice with interest "hard rubber goods," not hitherto made in Canada, telephone appliances being an example. Then there are tennis shoes, jersey-cloth buttoned boots, buggy cloth, horse rugs, in addition to their customary display of boots and shoes, matting, packing, tubing, and druggists' smallwares. It is something to boast of that this company has provided some of the largest machine belts of which we have any record. There is one for the C. P. R. elevator at Point St. Charles, 300 feet long and 48 inches wide; one for the Intercolonial R. R. elevator at Moncton, 36 inches wide and 900 feet long; one for the Fort William elevator, seven-ply in thickness, 341 feet in length and 54 inches wide, stated to be "the largest in the world." This extensive company is one of which the Dominion may well be proud.

Upstairs, at the western end, the old and successful firm of Beardmore & Co., tanners, importers of and merchants in leather, have an exhibit of sole and black leathers of their well-known fannages. They have also on view the closed uppers, cut soles, and taps manufactured at their works.

At the head of the north stairway we find an array of Empress sewing machines, in two styles, for family use, and specimens of the dainty work done by them. Across the corridor are shown by the same company several of a new make of machines known as the Standard Rotary Shuttle, for manufacturing purposes mainly. The embroidery done by this ingenious machine is wonderful, and needs to be seen to be properly understood.

Barber & Ellis make an imposing display of the products of their bindery at the eastern door of the Main Building. It may be seen from two aisles: from one, the large show case filled with bank and commercial ledgers, &c., strikes the eye; from another, piles of library and commercial bindings tower to the height of ten or a dozen feet. The firm have every appliance for doing excellent work, and judging from the names upon the volumes on view they find abundance of it to do.

Near the fountain is a case which must take the attention of druggists. "Shuttleworth's Fluid Extracts" is the title it bears. While there is no "elixir of life" among the lot, there are others better understood by the average medico, and more likely indeed to be of practical use. For example—elixir guarana, elixir yerba santa, elixir cinchona (calisaya), elixir gentian and iron. Then we see also cascara cordial, extract of vanilla, and remedies "compounded of many simples, extracted from many objects," as the Melancholy Jacques hath it.

A little further west is seen the name of Wm. Barbour & Sons, of Lisburn, Ireland, which the pages of THE MONETARY TIMES have for years helped to make familiar to the people of Canada. A large show case of this firm's known and proved linen threads bears the name of the Canadian agents, Thos. Samuel & Son, of Montreal.

Japanese leather paper, Lincrusta-Walton, mica paper, and various other recent styles of wall and ceiling decoration, the product of the Dominion Wall-paper Factory, are shown upstairs, at the south front, by M. Staunton & Co. Near them is the apartment handsomely

furnished by W. H. Bell & Co., with beautiful art mantels, over-mantels, grates, tiles, &c.

Next to the Press Building is the neat chalet of the Rice Lewis & Son Company. Here are shown various descriptions of imported goods, but especially mantels, grates, and heaters. They show some very handsome and substantial English brass and bronze grates, and a variety of tasteful and novel American patterns. Of tiles for mantel or for hearth there is no end; the designs are beautiful, and many of them unusual.

The Safford Radiator is shown in the Stove Building, at the west end, next to Warden King & Sons' "Daisy" hot-water boilers. These radiators are economical of room, neat in shape and decoration, and put together as securely as gas-pipe. They are made by the Toronto Radiator Company, at Parkdale, and the agents for them in Montreal are H. McLaren & Co.

Our friends from the Maritime Provinces are always to be heard from at Exhibition time. We have mentioned some of their goods found in the Annex, and we observe in the Main Building the Schoodiac slippers and the wig-wam slippers of C. N. Vroom, of St. John, N.B.; while in Agricultural Hall is a pile of silver binder twine, a new composite article made by the well-known Dartmouth Ropework Co., of Nova Scotia. It is claimed for this article that it is some cents per pound cheaper than other binder twines, while its use has given great satisfaction.

Attention is always given to the displays of products of the soil which come from our North-West. This year Manitoba sends an exhibit which is hereafter to be distributed over other fairs. It is in charge of Mr. McGinnis, of the C.P.R., and of Mr. W. D. Scott, of the Manitoba Government Agency. There are grains of all kinds, among them being wheats red and white, and six-rowed barley. There are forty varieties of grasses, and among the vegetables we observe turnips, carrots, beets, onions, and potatoes. Among the woods sent are the ash-leaf maple, red spruce, elm, oak, and bass-wood. Samples of excellent cheese are sent from the cheese factories of Crystal City. The province boasts some thirty such factories and finds her main market in British Columbia.

One of the objects which attracts deserved attention outside the Agricultural Hall is the band saw mill of the Watrous Engine Works Co., of which we have already written, and the economic merits of which are easily apparent to observers skilled in that sort of machinery. In the grounds, on the opposite side of the shed, is a traction engine by the same makers, who have turned out in the last twelve years we are told some 1,600 farm engines of various kinds, which have found their way not only to all parts of Canada but to various foreign countries. The ingenious spark-arrester attached to this engine meets the heartiest approval of insurers of farm property. Sparks from the furnace are driven by the exhaust into a pan of water in the smoke-stack itself, and are not allowed to reach the open air. Nor must we omit to mention in this place the steam fire engine produced by the Watrous Works, also on view at this Fair. Testimony has been given by experts and others as to the marked adaptability of this steamer for town and village use. Its price and capacity of being easily handled place it within the reach of those who want to fight fire promptly and effectually.

The Alliston firm of Mercer Brothers & Co. exhibit a rake harvester which takes the public eye, perhaps from its having a simple whip attachment for the encouragement of the horses.

An order was taken at the Fair last week for 106 of these for Australia; 6 to be shipped this month to San Francisco, and 100 by the 15th June next year.

MANUFACTURER'S NOTES.

The French Customs returns for 1888 show that the exports of "manufactures of leather" were \$24,337,000, of which \$3,160,958 were sent to the United States.

The average weekly production of steel pens at Birmingham exceeds 160,000 gross, and to make these about 4,000 hands are employed. Birmingham maintains its pre-eminence as the centre of the steel pen trade. No new pen manufactories have been established since 1865, except in the United States, where there are now four pen factories, but of these only one is of importance. In France there are three factories, and the total production is less than it was five years ago. Germany has only one pen factory.

There are five stone quarries at Marble Mountain, Cape Breton, and 7,000 tons of stone have this year been shipped from them, mostly to P. E. Island, a few cargoes to Halifax. The Bras d'Or Lime Company has shipped upwards of 6,000 barrels of Roche lime. About half of this has been sold in Boston, the remainder in the Maritime Provinces.

The Ontario Lead and Barb Wire Company, Limited, has recently purchased the plant of the Hamilton Steel Wire Nail Company, and are removing the same to Toronto. The practical part of the nail business will be under the superintendence of Mr. I. M. Phillips, who had charge of the Hamilton factory, and under whose management the goods obtained such a high standard. It is the intention of the company to add largely to the plant. The premises of the company have been extended through to Lombard street from Richmond street. Their office in future will be at 54 and 56 Lombard street, where the company have fitted up handsome offices.

The Machinery Hall of the Paris Exposition is the largest building covered by one roof in the world. Its central nave measures 375 ft. in width, by 1,380 ft. in length, and is roofed in by one span. On either side are galleries 57 ft. 6 in. wide, and these have a ground and first floor. The cost is given in an official return as \$1,502,785, made up as follows:—Earthwork and masonry, \$118,485; ironwork, \$1,079,660; woodwork, \$38,750; covering, lead and zinc, \$47,335; flooring, \$15,715; joiners' work, \$6,865; glazing, \$36,445; decoration, \$51,220; painting, \$31,705; miscellaneous, \$38,025; engineers, \$38,580. Three-quarters of the space of the Machinery Hall is occupied by France, and the remaining quarter is divided between Great Britain, the United States, Belgium, and Switzerland.

Particulars are given in a late issue of the *Glasgow Engineer* of an engineering work that has taken over a century to construct. This is the tunnel, or adit, commenced more than one hundred years ago, at Schemnitz, in Hungary, its construction being agreed upon in 1782, with the object of carrying off the waters from the Schemnitz mines to the lower part of the Gran valley. The work, which is now complete, forms the longest tunnel in the world, being some 10½ miles long, or about one mile longer than the St. Gothard tunnel, and 2½ miles longer than that of Mount Cenis; the height is 9 feet 3 inches, and the breadth 5 feet 3 inches. This tunnel, so long building,

has cost about £1,000,000, but the saving in doing away with water-raising appliances amounts to a large sum annually. The original contract was at the rate of £7 per yard run, and the work was to be finished in thirty years. From 1782 to 1793 the work was done at that figure, but the cost of labor and materials grew till the cost at the close was about £20 per yard run.

As a ship-building centre, the city of Cleveland, Ohio, on Lake Erie, is second to none on the great lakes, says the *Press*. Especially is she noted for the number of fine steel steamships that have been recently turned out. No fewer than 58 large vessels have been launched at this port since the year 1885. These boats represent something like \$7,000,000 of capital, and a net tonnage of 67,000 tons.

Already there have been built at Duluth, on Lake Superior, steel barges 260 feet long for the lake carrying trade. This winter two more are to be built, the length of which will be 300 feet, and their tonnage will exceed that of the largest craft now in commission on these waters, viz., 3,000 tons. The steel plates for these are brought from the Eastern States.

Among the guests at the Sheffield Cutlers' Feast on the 5th September were a lot of lords and other swells. The London City companies were represented by the masters of the Drapers', Ironmongers', Curriers', Cutlers', Coopers', and Dyers' Guilds.

There are four concerns in the United States which make cow-bells; two of them are in Collinsville, Ill. One hundred and fifty dozen are turned out daily. The manufacture of cow-bells is entirely distinct from that of other bells. Instead of being molded, the metal is rolled into sheet, cut into symmetrical polygons, which, when folded, are pressed into their well-known form. Having been riveted, they are next packed in clay, and brought to a white heat. When suddenly cooled these steel bells are found to be not only tempered, but also beautifully brazed.

All the departments of the Londonderry, N. S., Iron Works are being rushed to the utmost extent, and large additions are being made to the working force. The new West mine is turning out large quantities of excellent ore, some of which yields 90 per cent. of iron.

Hantsport, N. S., has formed a joint stock company to erect, equip, and run a foundry in that town. This town has been famed as one of the largest ship-owning places in the Maritime Provinces, and its enterprise is now running in another channel.

DECISIONS IN COMMERCIAL LAW.

CENTRAL RAILWAY COMPANY v. PEACOCK.—P. a passenger on the street cars, gave his seat to a lady and stood up. The driver directed him to sit down, but P. replied that he had given up his seat and there was no other, and that he would take one when he could get it. The driver became abusive and P. said he would report him, and got off to do so, when the driver jumped off the car, took part of the iron break and struck P. twice on the head, causing considerable injury. P. sued the Company, but the Maryland Court of Appeal held that the Company was not liable, as the injury was not caused by an act within the real or apparent scope of the master's business. No liability attaches to the master when the servant steps aside from his employment to commit a tort, which the master neither in fact

directed, nor could be supposed from the nature of the appointment to have authorized or expected the servant to do.

BOOKS RECEIVED.

We beg to acknowledge the receipt, from the Government of that province, of journals of the Legislative Assembly of Quebec, session of 1889. Printed by Belleau & Co., Quebec.

Also, from Ottawa, the Statutes of Canada 52nd Victoria, 1889, Volumes 1 and 2, containing, besides the Acts of the last session, Orders in Council of the British and Canadian Governments and Treaties negotiated by the Queen with foreign powers. Printed by Brown Chamberlin, Ottawa.

MONTREAL CLEARING HOUSE.

Clearings and Balances, week ending 19th September, 1889:

	Clearings.	Balance.
September 13th.....	\$1,689,697	\$ 265,475
" 14th.....	1,914,854	280,458
" 16th.....	1,098,974	233,929
" 17th.....	1,672,436	152,675
" 18th.....	1,470,180	217,373
" 19th.....	2,053,410	352,623
Total	\$9,899,551	\$1,502,433
Last week	\$9,984,080	\$1,605,680
Week ending Aug. 15. 8,150,873		1,238,202

BANK OFFICIALS AS INSURANCE AGENTS.—According to the *Insurance and Finance Chronicle*, the directors of the Bank of Ireland have resolved that in future no bank official will be permitted to accept an appointment from an insurance company. They will be expected to devote their whole time and attention to the service of the bank, and their salaries will be arranged accordingly. The step taken by the directors of the Bank of Ireland is a wise and judicious one. The customers of the bank will no longer be worried by officials, for their insurance risks. Canadian banks will do well to follow the good example set them by their Irish cousin. It is not fair to regular insurance agents that bank officials who have fixed salaries, and no office rent to pay, or other expenses, should act as insurance agents. Besides this, a bank official is sometimes in a position to bring undue pressure to bear on a customer of the bank in obtaining his insurance. The insurance company that discounts any agency in such matters except that of the regular insurance agent, is reasonably sure of preference in the placing of risks.

—A number of gentlemen assembled a few days ago to discuss the expediency of erecting a statue or some other suitable monument to the memory of the late George Laidlaw, and a circular bearing the name of Mr. Robert Hay, late M. P. for the city, has been issued advocating the project. This circular says, very truly, "The present prosperity of Toronto is no doubt largely due to Mr. Laidlaw's energy and forethought, and the feeling is almost universal that the citizens of Toronto ought, in some way, to publicly recognize what he has done for them." Those who recall with what unceasing energy Mr. Laidlaw worked, away back in the "sixties," for narrow-gauge railways north-west and north-east, and how he labored for the Credit Valley road, will acknowledge that he was a public benefactor. The project is an eminently proper one, and we are pleased to learn that a meeting for its furtherance is to be held on Monday.

—We observe have been made Directors of the L. Insurance Company. B. Angus, Esq., of Fleming, C.M.G., members of the Donald Smith and prominent and which has lar Dominion, has modious offices building in Montrous exponent of dian field.

—The seventeenth session for the Adv held in Denver, C and 10th. Amc are: Crime and Hazard; Women Linton; The Re Mrs. Rickoff; Co by Dr. Julia H promised a statist tioned, by Rev. there is intended subject of Empl well-known Julia of the associati "Truth, Justice,

An old tradesman his accounts in a up two boots, one and in one he put and in the other for the money he or whenever he counts, he emptie their several and enabled with a li which was doubt as if it had been Irish Leather Tra

—It was regar the year 1887 the compared with ship-building of remarkable that of the world's sh of 1887 in numbe 346,744 tons. Register for the p of the various n last year 926,5 steam and sail number was 53 The list is as fol

United Kingdom
Germany

—We learn fro exchange, the contractors route have met v the circumstance

nor could be supposed from the nature of the appointment to have authorized or directed the servant to do.

BOOKS RECEIVED.

to acknowledge the receipt, from the Government of that province, of journals of the Legislative Assembly of Quebec, session of 1888. Printed by Belleau & Co., Quebec. From Ottawa, the Statutes of Canada, Victoria, 1889, Volumes 1 and 2, contain the Acts of the last session, Orders in Council of the British and Canadian Governments and Treaties negotiated by the British with foreign powers. Printed by Brown, MacNair & Co., Ottawa.

MONTREAL CLEARING HOUSE.

Receipts and Balances, week ending 19th September, 1889:

	Clearings.	Balances.
Sept 13th.....	\$1,689,697	\$ 265,475
14th.....	1,914,854	280,458
16th.....	1,098,974	233,929
17th.....	1,672,436	152,675
18th.....	1,470,180	217,373
19th.....	2,053,410	352,633
Total.....	\$9,899,551	\$1,502,433
Balance forward.....	\$9,984,080	\$1,605,680
Aug. 15. 8,150,873		1,238,302

OFFICIALS AS INSURANCE AGENTS.—According to the *Insurance and Finance Chronicle*, the directors of the Bank of Ireland have decided that in future no bank official will be allowed to accept an appointment from an insurance company. They will be expected to devote their whole time and attention to the duties of the bank, and their salaries will be fixed accordingly. The step taken by the directors of the Bank of Ireland is a wise and judicious one. The customers of the bank are no longer to be worried by officials, for the purpose of insurance risks. Canadian banks will do well to follow the good example set them by their Irish cousin. It is not fair to regular bank agents that bank officials who have no office rent to pay, or no expenses, should act as insurance agents. It is, a bank official is sometimes in a position to bring undue pressure to bear on a customer of the bank in obtaining his insurance from an insurance company that discounts the agency in such matters except that of a regular insurance agent, is reasonably to be expected in the placing of risks.

A number of gentlemen assembled a few days ago to discuss the expediency of erecting some other suitable monument to the memory of the late George Laidlaw, and in favouring the name of Mr. Robert Hay, for the city, has been issued advocating the project. This circular says, very largely due to Mr. Laidlaw's energy and foresight, and the feeling is almost unanimous among the citizens of Toronto ought to be publicly recognized what he has done for the city. Those who recall with what energy Mr. Laidlaw worked, away in the "sixties," for narrow-gauge railroads in the west and north-east, and how he was a public benefactor. The meeting was an eminently proper one, and we are sure that a meeting for its furtherance will be held on Monday.

—We observe that very desirable additions have been made to the Canadian Board of Directors of the London and Lancashire Life Insurance Company in the persons of Richard B. Angus, Esq., of Montreal; and Sandford Fleming, C.M.G., of Ottawa. The remaining members of the Canadian board are Sir Donald Smith and Robt Benny, Esq. This prominent and progressive old company, which has large investments in the Dominion, has lately moved into commodious offices in the New York Life building in Montreal, and is heard of as a vigorous exponent of life insurance in the Canadian field.

—The seventeenth congress of the Association for the Advancement of Women is to be held in Denver, Colorado, on October 8th, 9th, and 10th. Among the topics for discussion are: Crime and its Punishment, by Mrs. Hazard; Women in Science, by Miss Laura Linton; The Redemptive Power of Art, by Mrs. Rickoff; Common Sense in the Nursery, by Dr. Julia Holmes Smith. Then there is promised a statistical paper, subject not mentioned, by Rev. Antoinette B. Blackwell, and there is intended to be a symposium on the subject of Employment of Prisoners. The well-known Julia Ward Howe is the president of the association, the motto of which is "Truth, Justice, and Honor."

An old tradesman in Scotland used to keep his accounts in a singular manner. He hung up two boots, one on each side of the chimney, and in one he put all the money he received, and in the other all the receipts and vouchers for the money he paid; at the end of the year, or whenever he wanted to make up his accounts, he emptied the boots, and by counting their several and respective contents he was enabled with a little trouble to make a balance, which was doubtless as satisfactory to himself as if it had been done by "double entry."—*Irish Leather Trades' Journal*.

—It was regarded as noteworthy that in the year 1887 there had been an increase, as compared with 1885, of 16,697 tons in the ship-building of the world. It is far more remarkable that in 1888 the craft turned out of the world's shipyards exceeded the output of 1887 in number by 226, and in tonnage by 346,744 tons. According to the *Universal Register* for the present year, the new shipping of the various nations in the world reached last year 926,523 tons, represented by 765 steam and sail vessels, where in 1888 the number was 539, and the tonnage 579,779. The list is as follows:—

No. of Vessels.	1887.		1888.	
	No. of Vessels.	Tonnage.	No. of Vessels.	Tonnage.
United Kingdom	329	477,107	484	776,993
Germany	27	23,111	37	39,994
United States	68	38,673	73	38,198
British colonies	39	12,220	68	17,106
Norway	6	2,328	19	11,433
France	12	10,251	14	10,721
Denmark	5	2,485	5	5,721
Netherlands	2	717	3	5,156
Austria	2	570	5	5,038
Sweden	13	3,095	15	4,088
Greece	9	2,253	15	3,086
Italy	9	1,252	8	1,798
Russia	14	3,432	7	1,713
Other countries	4	2,285	12	5,478

—We learn from a Birmingham, England, exchange, the *Hardware Trade Journal*, that the contractors for the new Canadian mail route have met with a remarkable difficulty in the circumstance that, owing to a deficiency

of material, the new vessels which they had ordered for the service cannot be built within the prescribed eighteen months. They will therefore have to fall back on existing vessels. The difficulty is due partly to the great demand for shipping, and partly to the reception of Admiralty orders at the private yards.

—Halifax rejoices in total exemption from even a switch of the tail of the great storms that devastated the ports of the United States, and even gave Prince Edward Island a visit—while Baltimore, New York, Boston, and Portland were swept by the great blast, the Nova Scotia winter port had not even a gale of wind. This exemption is something remarkable for a province that stretches so far out into the Atlantic Ocean.

—To-day the new graving dock at Halifax will be formally opened by Admiral Watson, surrounded by a naval display. The dock is now ready for the purpose for which it was constructed. It was a real necessity to the shipping which visits the port. We congratulate Halifax on an achievement which must aid materially in its future development.

—On page 316 of last issue, article on Lessening the Fire Hazard, for 100 per cent. read 50 per cent.

HE WAS CLEVER.

"Will you kindly allow me to stand?" asked a gentleman as he got into a railway carriage, which carriage already contained the specified number.

"Certainly not, sir," exclaimed a passenger occupying a corner seat near the door. "The way these trains are overcrowded is shameful."

"As you appear to be the only person who objects to my presence," replied the gentleman, "I shall remain where I am."

"Then I shall call the guard and have you removed, sir."

Suiting the action to the word, the aggrieved passenger rose, and, putting his head out of the window, vociferously summoned the guard. The new comer saw his opportunity and quietly slipped into the corner seat.

"What's up?" inquired the guard, as he opened the carriage door.

"One over the number," replied the new comer, coolly.

"You must come out, sir! the train's going on," and without waiting for further explanation the guard pulled out the aggrieved passenger, who was left wildly gesticulating on the platform.—*London Court Journal*.

STOCKS IN MONTREAL.

MONTREAL, Sept 19th, 1889.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average.
Montreal	238½	236½	37	237½	236½	221
Ontario	140	136	34	140	136½	129½
People's	102½	101½	78	102½	101½	104½
Molsons x d.	180	167	.....	180	170½	157
Toronto	227½	222	.....	227½	222	211½
J. Cartier	100	93½	11	100	93½	92½
Merchants	149	147½	221	149	148½	136
Commerce	131	129	241	130½	129½	118
Union	95½	92½	.....	95½	92½	93
Mon. Telegraph	95	91½	581	95	94	95½
Rich. & Ont.	62	60	100	62	61½	53
City Pass.	215	207½	100	215	209	210
Gas	210	208½	1210	210	209½	215½
C. Pacific R. R.	704	672	7445	69	68½	562
N. W. Land	87½	85	.....	87½	85	63
Gas x d.	205½	205	350	205½	205	.....

—What is termed a valuable addition to mining machinery is described in the *London Financial News* of August 30th. It is made by Messrs. Merryweather, of Greenwich, and is really an adaptation of a powerful steam fire-engine to "hydraulic," and its powers are so great, and there are so many special fea-

tures in its construction, that it might be used with equal advantage as a fire-engine and a waterworks engine. The machinery has been constructed to the order of a gold mining company in the colonies, and consists of a powerful steam pumping engine, to deliver 1,400 gallons per minute, and throwing a stream of water 2½ inches in diameter, at a pressure of 100 lbs. per square inch in the pump. The boiler is a modification of the locomotive type, and is arranged to burn wood fuel, which may be obtained in abundance in British Columbia, where the engine is to be sent. The engine and boiler will be placed on a raft and will draw water from the river, forcing it through hose to the directing pipe, which is fixed on a novel form of carriage, with a lever by means of which the stream may be directed to the point it is required to attack.

—A marked concession has been made by several English railways to their servants when travelling by rail for private purposes. The free pass granted once a year was not deemed sufficient, and the directors were asked to allow their employees to travel at reduced fares when visiting neighbouring towns for marketing purposes and to pay an occasional visit to their friends. After consideration the directors have granted their request; and their servants, together with their wives and children under fifteen years of age, will be allowed to travel to any station on the system at one-fourth of the ordinary fare, journeys to be limited to twelve in the year. The concession has given much satisfaction to the men.

—Sixty years ago railroads were unknown in America, and the population of the United States consisted of 12,000,000 people. To-day she operates 165,000 miles of railroad, and her population has increased to 60,000,000. Sixty years ago the aggregate wealth of the United States was less than \$1,000,000,000; at present it is estimated at \$56,000,000,000.

—The Sultan of Turkey has a small electric railway, constructed entirely by native workmen.

Commercial.

MONTREAL MARKETS.

MONTREAL, Sept. 18th, 1889.

ASHES.—The market for potash remains without any noteworthy feature. Demand and receipts are both very light, and general dullness marks the situation. We still quote first pots, \$3.65 to 3.70; seconds, \$3.35 to 3.40; pearls nominally \$3.80 to 3.90.

BOOTS, SHOES, AND LEATHER.—There is considerable activity reported among shoe men, both in manufacturing and shipping, and there is rather a better demand for leather, though the movement cannot be called an active one. Sole seems to be moving rather more freely than upper. All stocks are ample and the market still favors large buyers. The English market is slightly better, and there are steady shipments of splits from tanners in Quebec and elsewhere. We quote:—Spanish sole, B. A., No. 1, 19 to 22c.; do., No. 2, B.A., 16 to 19c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2 ditto, 16 to 17c.; No. 1, China, 18 to 19c.; No. 1 slaughter, 23 to 24c.; No. 2 do. 21 to 22c.; American oak sole, 39 to 43c.; British oak sole, 40 to 45c.; waxed upper, light and medium, 30 to 34c.; ditto, heavy, 24 to 30c.; grained, 30 to 34c.; Scotch grained, 33 to 37c.; splits, large, 16 to 22c.; do. small, 12 to 18c.; calf-splits, 32 to 33c.; calfskins (35 to 46 lbs.), 35 to 55c.; imitation French calfskins, 65 to 75c.; russet sheepskin linings, 30 to 40c.; harness, 21 to 27c.; buffed cow, 11 to 13c.; pebbled cow, 10 to 14c.; rough, 21 to 23c.; russet and bridle, 45 to 55c.

BUTTER AND CHEESE.—We hear of moderate demand for butter during the past week from lower ports, but at the moment the market is extremely dull, and stocks show some accumulation. We quote creamery, 19½ to 20½c. per lb.; Townships, 15½ to 17½c.; Morrisburg, 14 to 16c.; Western, 13 to 15c. Cheese shows comparative quietude, the shipments last week being only some 29,000 boxes, against 65,000

Leading Accountants and Assignees.

ESTABLISHED 1864.

E. R. C. CLARKSON,

TRUSTEE AND RECEIVER,
36 Wellington Street, East, Toronto, and at London, Glasgow, Huddersfield, Birmingham, Bradford, Winnipeg, Montreal.

BLACKLEY & ANDERSON,
TORONTO AND HAMILTON.

Accountants, Assignees, Receivers.

REGISTERED CABLE ADDRESS, "JUNIOR."
Telephone 1716.

Toronto Office, - STANLEY CHAMBERS, 37 Yonge St.
Hamilton Office, - 2 1/2 James Street, South.

A. W. ROSS, Notary Public. H. T. CEPERLEY.

ROSS & CEPERLEY,

Real Estate, Insurance & Financial Agents
POST OFFICE BLOCK, VANCOUVER, B. C.
Correspondence Solicited.
Send for Maps and Information

PARTNERSHIPS ARRANGED. BOOKS OPENED AND BALANCED. ACCOUNTS INVESTIGATED. ESTATES MANAGED.

CHAS. R. WICKENS,

Accountant, Auditor and Assignee.
LAKESIDE BUILDING,
29 ADELAIDE STREET, EAST, TORONTO.

W. R. HARRIS,
AUDITOR,

Receiver and Accountant, Insurance and Financial Agent.
28 YORK CHAMBERS, TORONTO.
LOANS NEGOTIATED.

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ASSIGNEES IN TRUST,

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Business books written up, and Principal's accounts formed. Balance sheets certified. Partnerships arranged.
LONDON & CAN. LOAN BLDGS. BAY ST., - TORONTO.

CLARK, BARBER & CO.,
ASSIGNEES IN TRUST,

Receivers, Liquidators, Arbitrators, Accountants, Auditors, etc.
OFFICE: 38 TORONTO ST., TORONTO. Telephone 1371.

ESTABLISHED 1865.

W. F. FINDLAY,

Chartered Accountant,
Trustee, Receiver, Auditor & Adjuster.
WENTWORTH CHAMBERS, 25 JAMES STREET, SOUTH HAMILTON, CANADA.

W. S. GIBBON. S. LEVERATT.

GIBBON, LEVERATT & CO.

Assignees and Accountants,
TORONTO.
Address: 36 Front St. East. TELEPHONE No. 1883.
BANKERS:—Bank of Toronto; National & Provincial Bank, London, England.

F. S. SHARPE, F. C. A.

Chartered Accountant & Auditor.
120 PRINCE WILLIAM STREET, - ST. JOHN, N.B.
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BOARDING & DAY SCHOOL For Young Ladies

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MISS VEALS, (Successor to Mrs. Nixon.)
Music, Art, Modern Languages, Classics, Mathematics, Science, Literature, Elocution.

Pupils studying French and German are required to converse in those languages with resident French and German governesses.

PRIMARY, INTERMEDIATE AND ADVANCED CLASSES.
Young ladies prepared for University Matriculation.

boxes for corresponding week of last year; the market, however, is fairly firm at 9 1/2 to 9 3/4c. for finest colored, finest white 9 to 9 1/2c.

CEMENTS, FIREBRICKS, &c.—The local demand has continued steady, with reported sales of some large lots for the West, and local stocks are light just now on account of small receipts from London, due to the dock-laborers' strike. Prices are firmer if anything, though the average for Portland is still firm, \$2.50 to 2.75; firebricks have been moving off pretty freely, and are quoted at \$20 to 25, as to brand.

DRUGS AND CHEMICALS.—A steady distribution is in progress, which will likely show further growth for some weeks to come. The general tendency is towards firmness in most lines. Quinine has maintained the slight gain noted; opium a short crop, and any active demand would likely develop some advance; morphia very firm in sympathy with opium, and some makers asking an advance; cream tartar still low, and citric and tartaric acids also easy on account of large stocks; chlorate of potash strengthening; mercurials are firmer. We quote:—Sal soda, \$1.00 to 1.15; bi-carb soda, \$1.90 to 2.00; soda ash, per 100 lbs., \$1.70; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 9 to 10c.; cream tartar crystals, 28 to 30c.; do. ground, 30 to 32c.; tartaric acid, crystal, 48 to 50c.; do. powder, 50 to 53c.; citric acid, 60 to 65c.; caustic soda, white, \$2.35 to 2.50; sugar of lead, 10 to 12c.; bleaching powder, \$2.75 to 3.00; alum, \$1.50 to 1.60; copperas, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.25 to 2.40; roll sulphur, \$2.10 to 2.25; sulphate of copper, \$6.00 to 6.50; epsom salts, \$1.50 to 1.75; saltpetre, \$8.25 to 8.75; American quinine, 45 to 50c.; German quinine, 45 to 50c.; Howard's quinine, 50 to 55c.; opium, \$4.15 to 4.60; morphia, \$1.80 to 2.00; gum arabic, sorts, 80 to 90c.; white, \$1.00 to 1.25; carbolic acid, 55 to 65c.; iodide potassium, \$4.00 to 4.25 per lb.; iodine, re-sublimed, \$5.00 to 5.25; commercial do., \$4.25 to 4.75; iodoform, \$6.50 to 7.00. Prices for essential oils are:—Oil lemon, \$1.50 to 2.00; oil bergamot, \$3.00 to 3.50; orange, \$2.90 to 3.10; oil peppermint, \$3.75 to 5.00; glycerine, 25 to 30c.; senna, 15 to 25c. for ordinary. English camphor, 50 to 60c.; American do., 45 to 50c.; insect powder, 50 to 60c.

DRY GOODS.—Matters in this line are comparatively quiet. The hot sultry weather of the last fortnight has kept travelling salesmen at home, not being favorable to the sale of fall dry goods. An atmospherical change, however, seems imminent, and a cool spell would hasten the commercial tourists on to their respective grounds. There is no break in the all round firmness of values. Letters from country districts would seem to indicate that 4th Oct. payments will be well met.

FISH.—An improving demand is reported for fish and some arrivals of new Labrador herrings are reported, which sell at \$5.25 to 5.50 in a jobbing way; Cape Bretons, \$5.75 to 6.00; dry cod, \$5.00; N. S. salmon, \$14 to 14.50 for No. 1.

GROCERIES.—There is little change to note since a week ago. Granulated sugar is still 8 1/2c. per lb. at the refineries, though some outsiders have shaded this figure an eighth.

Bright yellows are still very scarce, and very few to be had of a value above 7c., ranging down to 6 1/2c. No grocery raws heard of. Both local refineries still idle. Molasses has been dull at 44 to 47c. per gal. for Barbadoes; Porto Rico, 42 to 43c.; Antigua, 40 to 41c. There probably have not been so many teas moving simply from the fact that the teas most largely wanted—low and medium priced Japans—are hardly to be had; the demand is as strong as before, and the tone of the market very firm. Several lots of Japans consigned here are reported to have been forwarded to New York, where evidently better prices can be realized. More attention is being given to low grade hysons and blacks, considerable purchases of the former being reported as recently made in London for this market. Coffees are in moderate request at following prices: Rio, 20 to 22c.; Mocha, 28 to 31c.; Java, 25 to 29c.; Ceylon, 21 to 24c. The steamship "Elfrida" will probably sail from Denia this week with first direct supplies of new raisins and currants for this market. Valencia has been quoted in round lots to arrive at 5 1/2 to 6c.; currants, 5 1/2 to 5 3/4c.; the markets at producing points are reported firmer. Rice is firmer in England, but unchanged here; sago and tapioca are somewhat firmer. Tobacco and spices without change. Some supplies of new pack canned salmon are to hand; the quotation is still \$1.75, though cost is close on to this figure.

HIDES.—Green hides are coming in in fair supplies, and are being bought by dealers at 6c. for No. 1, though it is reported some are paying a shade more, though getting only 6 1/2c. from tanners; green calfskins still being bought at 5c. Toronto and Hamilton No. 1 are quoted at 6 to 6 1/2c.; North-West dry hides, 8 1/2 to 9c.; lambskins, 45 to 50c.

METALS AND HARDWARE.—A steady movement is going on in these lines, with a well maintained firmness in all goods that have been subject to recent advance. Warrants are cabled at 46/6d., while makers' prices for some leading brands have been further advanced; Coltness being cabled at 64/., Langloan 62/6d., being sixpence higher than Summerlee, a rather unusual thing. Bar very firm at \$2.25 for Canadian, while some holders ask \$2.45 for British. Some large transactions in tin plates are reported from the other side, and the market is rather firmer; Tern plates in active demand here and scarce at moment. Tin, copper, and lead as before; spelter is again advanced and being held at \$5.75. We quote:—Coltness, \$23 to 23.50; Calder, \$22.50; Langloan, \$22.50 Summerlee, \$23.00; Eglington and Dalmellington, \$20 to 20.50; Gartsherrie, \$22.50; Carnbroe, \$21.50; Shotts, \$22.50; Glengarnock, \$22.50; Middlesboro, No. 1, \$21.00, No. 3, \$20.00; cast scrap, railway chairs, &c., \$19.00 to 19.50; machinery scrap, \$18.00 to 19.00; common ditto, \$13 to 13.50; bar iron, \$2.25 for Canadian, British \$2.40 to 2.45; best refined, \$2.50. The products of the Londonderry Iron Company we quote as follows: Siemens' pig No. 1, \$22.75 to 23.00; Acacia bar, \$2.10; Siemens' bar, \$2.25; these figures for round lots, Canada Plates—Blains, \$2.75 to 2.90. Tern roofing plate, 20x28, \$7.25. Black sheet iron, No. 28, \$2.90 to 3.00. Tin plates—Bradley charcoal, \$5.75; charcoal L.C., \$4.15 to 4.50; do. I.X., \$5.25; coke L.C., \$3.60 to 3.75; coke wasters, \$3.40; galvanized sheets, No. 28, ordinary brands 5 to 5 1/2c.; Morewood, 6 1/2 to 7c.; tinned sheets, coke, No. 24, 5 1/2c.; No. 26, 6c.; the usual extra for largesizes. Hoops and bands, per 100 lbs. \$2.50 to 2.65; Staffordshire boiler plate, \$2.75; common sheet iron, \$2.90 to 3.00; steel boiler plate, \$2.75; heads, \$4; Russian sheet iron, 10 1/2c.; lead per 100 lbs.,—pig, \$3.75 to 4.00; sheet, \$5.00; shot, \$6.00 to 6.50; best cast steel, 11 to 12c.; spring, \$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.50 to 3.00; round machinery steel, \$3.00; ingot tin, 22 1/2 to 23c.; bar tin, 25c.; ingot copper, 12 1/2 to 13c.; sheet zinc, \$5.75 to 6.00; spelter, \$5.75; antimony, 17c.; bright iron wire, Nos. 0 to 8, \$2.25 per 100 lbs.; annealed do., \$2.25.

OILS, PAINTS, AND GLASS.—There is a good trade doing in these lines, with an all round stiffness in values. Linseed oil shows further advance, raw being quoted at 64 to 65c.; boiled, 67 to 68c.; turpentine also dearer at 68 to 70c.; olive oil, \$1 for pure, with a limited movement; castor, firm, at 9 1/2 to 9 3/4c. per lb.; steam refined seal, strong, at 50 to 51c. in jobbing lots; Nfld. cod oil, 40 to 41c. Leads strong both at home and locally, also zinc paints; glass in good demand, with some scarcity of

certain sizes, and holders. We pure and fir \$6.25 to 6.50; \$4.75; No. 3, \$4.50 do., 4 1/2 to 4 3/4c.; Lon Paris white, \$1.00 \$1.60 to 1.75; oth \$1.40 to 1.60; ye ochre, \$2.00 to 2.50 50 feet for first br

Wool.—Not mu moment, but the Cape being quoted 18 to 21c.; domes

TORONTO

BOOTS AND SHOES. There have been town, the sales to bulk, were numer for sorting-up req fidence is expresse yet up to the ma better state of thi Plenty of promi needs the circulat the marketing of b be fulfilled.

TO MAN

The Town of Coll exemption of taxes, of water and light f who will locate in th turing industries. manufactories, havin ities not excelled in

TO MAN

Collingwood, April

DEBENTURE

Tenders for Deb amounting to \$15, received by the un Tuesday, S

DEBENTURE

Sealed Tenders signed up to at inclusive, for the Village of Luckno sum of \$10,000. Se to run, and bear per annum, paya any tender not nec For farther

BUSINESS

A good, live, g the most flourish This is a splendi of from \$5,000 to Satisfactory, rea cations confident H. H.

TO MAN

The Corporatio desirous of conu for the establishi Shop in Seaforth of the best agric now without a fo of that much nec man with a mod a large and pro liberally dealt w Addre

allows are still very scarce, and very had of a value above 70., ranging 70c. No grocery raws heard of. Both series still idle. Molasses has been to 47c. per gal. for Barbadoes; Porto to 43c.; Antigua, 40 to 41c. There have not been so many teas moving from the fact that the teas most largely low and medium priced Japans—are to be had; the demand is as strong as and the tone of the market very firm. Lots of Japans consigned here are to have been forwarded to New York, idently better prices can be realized. Attention is being given to low grade and blacks, considerable purchases of r being reported as recently made in or this market. Coffees are in moder- at following prices: Rio, 20 to 22c.; 28 to 31c.; Java, 25 to 29c.; Ceylon, c. The steamship "Elfrida" will sail from Denia this week with first plies of new raisins and currants for et. Valencias have been quoted in s to arrive at 5½ to 6c.; currants, 5½ he markets at producing points are firmer. Rice is firmer in England, aged here; sago and tapioca are firmer. Tobacco and spices without Some supplies of new pack canned re to hand; the quotation is still gh cost is close on to this figure.

Green hides are coming in in fair and are being bought by dealers at 1, though it is reported some are had more, though getting only 6½c. ners; green calfskins still being 5c. Toronto and Hamilton No. 1 at 6 to 6½c.; North-West dry hides, lambskins, 45 to 50c.

AND HARDWARE.—A steady move- ing on in these lines, with a well d firmness in all goods that have ct to recent advance. Warrants are 16/6d., while makers' prices for some ands have been further advanced; eing cabled at 64/-. Langloan 62/6d., ence higher than Summerlee, a usual thing. Bar very firm at \$2 25 an, while some holders ask \$2 45 . Some large transactions in tin reported from the other side, and is rather firmer; Tern plates in and here and scarce at moment. per, and lead as before; spel- gain advanced and being held

We quote:—Coltress, \$23 to 25; Alder, \$22.50; Langloan, \$22.50 e, \$23.00; Eglington and Dalmel- \$20 to 20.50; Gartsherrie, \$22.50; \$21.50; Shotts, \$22.50; Glengarnock, iddlesboro, No. 1, \$21.00, No. 3, t scrap, railway chairs, &c., \$19.00 machinery scrap, \$18.00 to 19.00; tto, \$13 to 13.50; bar iron, \$2.25 dian, British \$2.40 to 2.45; rd, \$2.50. The products of the ry Iron Company we quote as iemens' pig No. 1, \$22.75 to 23.00; , \$2.10; Siemens' bar, \$2.25; these round lots. Canada Plates—Blaina, 0. Tern roofing plate, 20x28, \$7.25. t iron, No. 28, \$2.90 to 3.00. Tin adley charcoal, \$5.75; charcoal I.C., 50; do. I.X., \$5.25; coke I.C., \$3.60 coke wasters, \$3.40; galvanized 28, ordinary brands 5 to 5½c.; More- 7c.; tinned sheets, coke, No. 24, 5½c.; the usual extra for largesizes. Hoops per 100 lbs. \$2.50 to 2.65; Stafford- plate, \$2.75; common sheet iron, 0; steel boiler plate, \$2.75; heads, \$4; eet iron, 10½c.; lead per 100 lbs., 4.00; sheet, \$5.00; shot, \$6.00 to cast steel, 11 to 12c.; spring, \$2.50 to 2.75; sleigh shoe, \$2.50; round machinery steel, \$3.00; 22½ to 23c.; bar tin, 25c.; ingot to 13c.; sheet zinc, \$5.75 to 6.00; .75; antimony, 17c.; bright iron 0 to 8, \$2.25 per 100 lbs.; annealed

ENTS, AND GLASS.—There is a good in these lines, with an all round values. Linseed oil shows further aw being quoted at 64 to 65c.; o 68c.; turpentine also dearer at 68 ve oil, \$1 for pure, with a limited ; castor, firm, at 9½ to 9¾c. per lb; ed seal, strong, at 50 to 51c. in job- d. cod oil, 40 to 41c. Leads strong me and locally, also zinc paints; d demand, with some scarcity of

certain sizes, and the situation abroad favor- y holders. We quote:—Leads (chemicall pure and first-class brands only), \$6.25 to 6.50; No. 1, \$5.50; No. 2, \$4.75; No. 3, \$4.50; dry white lead, 5½c.; red do., 4½ to 4¾c.; London washed whiting, 55c.; Paris white, \$1.00; Cookson's Venetian red, \$1.60 to 1.75; other brands of Venetian red, \$1.40 to 1.60; yellow ochre, \$1.50; spruce ochre, \$2.00 to 2.50. Window glass, \$1.40 per 50 feet for first break; \$1.50 for second break.

WOOL.—Not much demand exists at the moment, but the market holds its firmness, Cape being quoted at 17 to 18c.; Australian, 18 to 21c.; domestics, as last quoted.

TORONTO MARKETS.

TORONTO, Sept. 19th, 1889.

BOOTS AND SHOES.—Travellers are all in. There have been many country customers in town, the sales to whom, although light in bulk, were numerous enough, being principally for sorting-up requirements. A feeling of confidence is expressed by all. Payments are not yet up to the mark, but in a few weeks a better state of things will, it is hoped, prevail. Plenty of promises are made, and it only needs the circulation of money resulting from the marketing of grain, etc., to enable them to be fulfilled.

TO MANUFACTURERS.

The Town of Collingwood is now prepared to give exemption of taxes for a term of years, also the use of water and light free, to any or all manufacturers who will locate in the Town, and carry on manufacturing industries. Collingwood is well situated for manufactories, having both railway and water facilities not excelled in Canada. Address, JOHN HOGG, Town Clerk. Collingwood, April 16th, 1889.

DEBENTURES.

Tenders for Debentures of the Town of Petrolia, amounting to \$15,000.00, at Five per Cent., will be received by the undersigned up to and inclusive of Tuesday, September 24th, 1889.

Purchaser must pay accrued interest, in addition to amount of tender. No tender necessarily accepted. Endorse "Debenture Tender."

JOHN FRASER, Mayor. Petrolia, Sept. 11th, 1889.

DEBENTURES FOR SALE.

Sealed Tenders will be received by the under- signed up to Saturday, October 12th, 1889, inclusive, for the purchase of Debentures of the Village of Lucknow, in the County of Bruce, for the sum of \$10,000. Said Debentures have twenty years to run, and bear interest at the rate of Six per Cent. per annum, payable half-yearly. The highest or any tender not necessarily accepted.

For further information apply to H. MORRISON, Clerk. Lucknow, Sept., 13th, 1889.

BUSINESS OPENING FOR SALE.

A good, live, general retail business in one of the most flourishing towns of Western Manitoba. This is a splendid opportunity for a business man of from \$5,000 to \$10,000 capital.

Satisfactory reasons for selling. All communi- cations confidential. Address, H. H. GOULTER, Attorney, &c., VIRDEN, Man.

TO MANUFACTURERS.

The Corporation of the Town of Seaforth is desirous of communicating with suitable persons for the establishment of a Foundry and Machine Shop in Seaforth. Seaforth is surrounded by one of the best agricultural districts in Canada, and is now without a foundry, a recent fire depriving us of that much needed industry. A pushing, practical man with a moderate capital could soon establish a large and profitable business, and would be liberally dealt with by the Corporation. Address, ROBERT WILSON, Mayor, or WM. ELLIOTT, Clerk.

DRY GOODS.—This week opened out very well, and wholesalers were kept busy waiting upon customers who came in to combine pleasure with some buying, which has, we are told, been done cautiously. While retailers say that trade has been dull for the past two weeks the prospects for the future never looked better, and all anticipate a good fall business. This only waits the cooler weather to start it off under favorable auspices. Remittances are still the subject of complaint. There has been a very good demand for cashmeres, Henriettas, embroidered robes, and soft wool fabrics generally. Embroidered silk trimming is also freely sold and a fair quantity of open braid work is also asked for. Cashmere gloves and hosiery are brisk, and there is a moderate amount of mantle materials which will be more in demand upon the advent of the cold weather. Low meltons continue in request and there is considerable grey flannels in union and all wool selling. Staple goods, too, assist in making up a respectable total.

DRUGS AND OILS.—More than the usual number of customers have visited the ware- houses during the past week, and left fair orders. All speak hopefully of country trade. Iodine and all preparations thereof are firm at the old price. Castor oil is advancing and very strong. Linseed oil, too, has developed strength on account of a reported short crop of seed. The values of general drugs have not undergone much change. Camphor is stiff, and opium, morphia, and quinine are firmer. The acid manufacturers of New York and vicinity have formed a combination to control the manufacture and sale of acid. Thirteen of the leading manufacturers have entered the combination; they include: J. L. Morgan & Co., G. H. Nichols & Co., Martin Kalbfleisch's Sons & Co., Fairfield Chemical Company, Highlands Chemical Company, Dundee Chemical Works, Lodi Chemical Works, Joseph Binns, Passaic Chemical Com- pany, Staten Island Chemical Com- pany, Gridley & Co., owners of the Phœ- nix Chemical Works, Standard Chemical Company, and Butterworth & Judson. They claim that the severe competition has reduced the selling prices to less than cost, and that there has been no profit in the business for years. The combine has advanced prices on sulphuric, nitric, and muriatic acids, oil of vitriol and aquafortis, and it is thought that prices on acetic acid and alum will be ad- vanced. Will, asks an exchange, the number 13 prove fatal to the combination? In their Liverpool circular of 6th September, Messrs. Gillespie & Co. say: Chemicals, &c., very quiet; blue copperas down to 22s. per cwt.; bleach, in hardwood, is dearer at 7s. 3d. to 7s. 6d. per cwt., owing to scarcity of casks. Palm oil is again dearer at £25 5s. to £25 10s. for Lagos, and £23 to £23 5s. per ton for Bonny descriptions; linseed steady at 22s. 9d. to 23s. per cwt. for raw; castor has advanced to 3½d. per lb.

FLOUR.—This market gives no indication of near or prospective activity, and dealers report a continued disinclination on the part of buy- ers to do business. Prices are easier but do not stimulate. Patent winter flour has offered at \$4.50 to 4.80, but no transactions resulted. Straight roller can be had for \$4.30 to 4.40, and extra has gone a begging at \$3.00 to 3.85. Bran is in good demand at \$10 to 10.50.

GRAIN.—Values of old wheat are about as last quoted, and the scarcity is so marked that shipments which went forward on Montreal

account some time ago are now being returned to supply the wants of millers here. There is comparatively little new wheat coming to market, prices for which are about 10 cents under those for old. The mills are taking winter wheat principally. There is only the local trade in oats, which are unchanged at from 29 to 30c. The season for peas is practically over and values are nominal. The new crop is not expected in for a few weeks yet. Corn and rye continue purely nominal. The Win- niipeg Free Press of the 13th says: "Farmers

Fire Insurance!

EASTERN ASSURANCE COMPANY OF CANADA.

Head Office, - Halifax, N. S.

CAPITAL, - - - - \$1,000,000.

Branch Offices at - - - -

- TORONTO, ONT. General Agent. J. H. Ewart,
- MONTREAL, P. Q. General Agent. C. R. G. Johnson,
- WIMNIPEG, MAN. General Agent. A. Holloway,
- ST. JOHN, N. B. General Agent. J. M. Robinson,
- CHARLOTTETOWN, P. E. I. General Agent. F. W. Hyndman,

President, - - - JOHN DOULL, Esq. President Bank of Nova Scotia.

CHARLES D. COEY, Managing Director. D. C. EDWARDS, Secretary.

DOMINION PAPER BOX COMPANY, MANUFACTURERS OF HARDWARE FOLDING BOXES, CONFECTIONERS' FOLDING BOXES.

Packages specially adapted for all classes of goods. 74 and 76 King St. West, Toronto.

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THE MERCANTILE AGENCY

The oldest and most trustworthy medium for in- formation as to the history and position of traders in the United States and Canada.

Branch Offices in TORONTO, MONTREAL, HALIFAX, HAMILTON, LONDON, ST. JOHN, WIMNIPEG, VICTORIA, B. C., and in one hundred and six cities of the United States and Europe.

Reference Books issued in January, March, July and September, each year. DUN, WIMAN & CO.

STOVES TINWARE FURNACES

Our assortment now embraces 226 Styles and Sizes. From the Simple Box to the elaborate Range or Base Burner, they are made with equal care by skilled workmen. We have added a number of New Lines this season.

STAMPED, PIECED, JAPPANED. Our immense works are now in shape to meet all orders.

Coal and Wood—quick, powerful heaters—economical and durable. Rochester Lamps, Lanterns, Coal Hods, Stove Boards.

Consolidating your trade will save time, freight and money. We hold in stock everything required by the Stove and Tin Trade.

THE McCLARY MANUFACTURING CO'Y, LONDON, TORONTO, MONTREAL, WINNIPEG.

are not offering their wheat for sale in any part of the province. Most of those who have threshed are storing in the elevators and raising money on it for present needs. This would seem to indicate that they intend holding until the market goes up. One farmer refused seventy-five cents per bushel yesterday; he wanted eighty cents. There is such a wide difference between what the farmers expect and what the buyers will give that there will be no buying of any account for three or four weeks yet. No. 1 hard is only bringing ninety-five cents at Montreal, so that Manitoba buyers cannot afford to pay more than sixty cents at the outside."

GROCERIES.—While there has been no further advance in the price of sugars, the feeling is still one of firmness and the demand is much better than it was last week. Stocks of old fruits are very low, but new is now on the market and the quality is said to be very good. The operating price for currants has been low but has since advanced, still what has been bought for early shipment for this market will be low and our old quotations continue to represent values here. A prominent currant shipper in Patras, in writing under date of 25th ult., says: "Quality of first arrivals is not nearly so satisfactory as we had anticipated, for although proprietors seem to have been both careful in delaying cutting and in drying their produce, something seems to have gone wrong with the fruit, which is reddish and wanting in pulp. It is to be hoped that later arrivals will show some improvement in this respect. Since harvesting set in, complaints of growers of falling off in quantity, owing to rot, etc., have been very general, but we still look to a crop of 145,000 to 150,000 tons." Teas are fairly steady, and the demand for syrups and molasses, as is usual at this season, is very light. Canned salmon and lobsters are active but other canned goods are not much enquired for these times. Reports from Bordeaux say that the crop of Princess almonds will prob-

ably be an average one—Languedoc good and Grenoble short. Some houses complain of backward remittances, but an improvement is looked for in this respect next month. General trade is not at all bad. Messrs. Gillespie & Co.'s Liverpool circular of 6th September says: Sugar.—The market has been depressed, but at the close a steadier tone is apparent. Rice is more active, and prices rather higher. New season's fruit is now arriving, and quality is generally satisfactory.

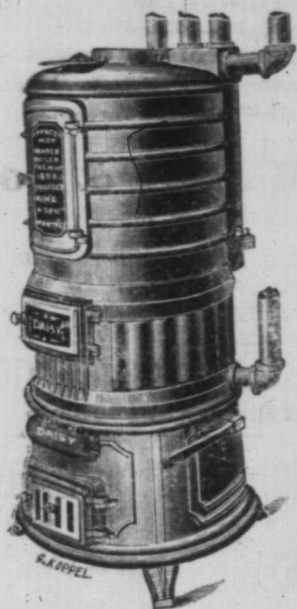
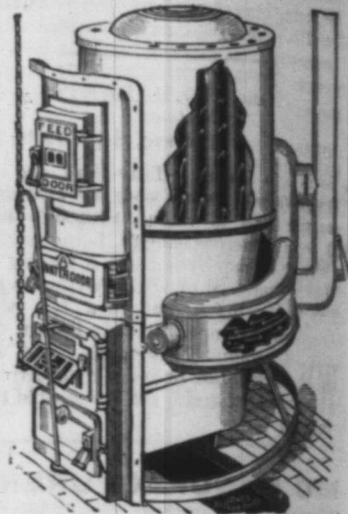
Currants meet a slow sale at 17s. to 18s. per cwt. for good Provincial, in cases. Valencia raisins in active demand at 23s. to 24s. per cwt. for ordinary. Sultanas held for high prices owing to reported shortness of crop, say 27s. to 30s. per cwt. for ordinary to good, all net prices.

HIDES AND SKINS.—Until the large accumulation of old hides is taken up no improvement in values need be looked for. Car lots have found takers at 5½c. The demand is only

CLARE BROS. & CO.,
PRESTON, ONTARIO,
MANUFACTURERS OF
COAL AND WOOD
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10 STYLES. — 35 SIZES.

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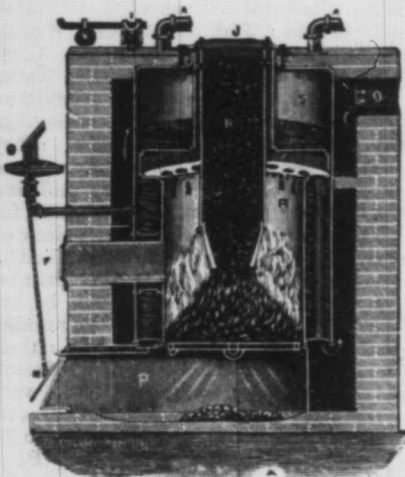
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WARM HOUSE Guaranteed Day and Night!

BY USING THE



DUNNING BOILER,

Made of iron and steel boiler plates, with self-feeding coal magazine, or as a surface burner.

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So simple any domestic can run it. Agents Wanted, and correspondence invited from architects, builders, etc.

Engines, Boilers, and Saw Mill Machinery, Shingle Machines, Planers, Choppers and Ewart Link Belting for Conveying and Elevating. Send for Circular.

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Gurney's STANDARD Stoves & Ranges.



For Comfort in the Kitchen use a

GRAND DUCHESS

HOME STANDARD

— OR —
MODEL STANDARD

SASKATCHEWAN BUFFALO ROBES

(A thorough substitute for the American Bison.)

Made in Three Sizes and Three Colors. Waterproofed, and lined with Scarlet Lambskin.

Also a Fur Cloth suitable for heavy Fur Coats, Ladies' Jackets, Gauntlets, and Caps.

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NEWLANDS & CO., The **E. & C. GURNEY COMPANY, LIMITED,**
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Wholesale Dry Goods Importers,
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STOCK, both IMPORTED and DOMESTIC, now ready for inspection, and very COMPLETE in all departments.

SPECIAL VALUES IN CLOAKINGS, SEAL-ETTES, ASTRACANS and BEAVERS in all Shades.

DRESS GOODS in all the new Fabrics, TRIMMINGS TO MATCH.

LINENS, MELTONS and WINCIES fully assorted.

GENTS' FURNISHINGS, HOSIERY, GLOVES, SMALLWARES & AMERICAN NOTIONS IN GREAT VARIETY.

WE OFFER FOR SALE:

Boiler Plates, Iron and Steel,
Boiler Tubes, Gas Pipe, Galvanized Iron,
"Queen's Head" and "Redcliffe Crown"
Brands.

Tin Plates, Cokes and Charcoal.
Canada Plates, "Horton" and "Pen"
Brands.

Pig Iron, No. 1 "Shotts" and other brands.

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Wholesale Grocers & Wine Merchants,
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CEYLON BLACKS,

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Wire Manufacturers & Metal Perforators
VICTORIA WIRE MILLS,
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WHOLESALE GROCERS,
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Exceptional Values in

TEAS!

Stock General Groceries well Assorted.

Leading Wholesale Trade of Hamilton.

LUCAS, PARK & CO.

R. A. LUCAS, R. T. STEELE,
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Importers of Groceries,

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KNIVES, FORKS AND SPOONS

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Manufacturers of

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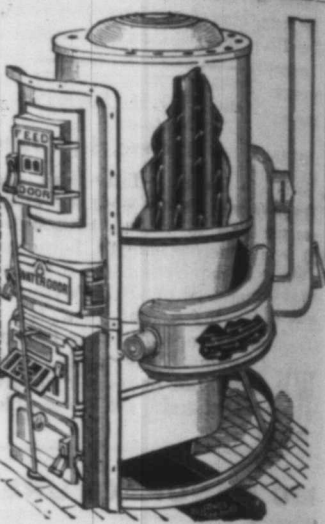
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63 MACNAB STREET NORTH,

HAMILTON, ONT.

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Day and Night!

BY USING THE

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and steel boiler plates, with self-feeding
magazine, or as a surface burner.

BEST BOILER FOR
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**GRAND
DUCHESS**

**HOME
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—OR—

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STANDARD**

MPANY, LIMITED,

real. Winnipeg.

moderate. Calfskins are purely nominal, the season being practically over. Sheepskins have advanced 10c. since our last, and are now quoted at 70c. with all offerings readily taken. Tallow is a little firmer, but only by reason of its scarcity. Sales are reported at from 5½ to 6c.

LEATHER.—Business has been fairly good but hardly up to the usual volume of this season of the year. This is accounted for from the very cautious disposition shown, a determination to make nothing ahead and to wait and see what the actual facts will develop. We hear of a good jobbing trade in Spanish sole, heavy weights, which are scarce. In all other lines there is ample to supply all reasonable demands. So far the exhibition has done but little for trade in this department. Few dealers come in now for anything else than a day or two holidays. Payments are still backward, but relief is confidently looked for when the crops begin to move.

PROVISIONS.—Choice qualities of butter are firm at 16c., but medium and low grades are slow of sale and accumulating fast. These command from 12 to 14c., with some sales reported of common heated butter as low as 10c. The sales all round are not numerous. Cheese is firmer and large transactions are recorded at the factories of August makers at 10c. It is jobbing on this market at the same figure. Hog products are quiet and steady; long clear, 8½ to 8¾c.; mess pork, \$14; hams, 14c.; practically none in stock here. Lard is weak at 9 to 9¾c. Stocks of eggs are light, and prices rule at 15 to 15½c. Dried and evaporated apples are steady and firmly held, and sales few; 5½c. was bid for a car lot of dried and refused.

WOOL.—Dealers look for a substantial rise in manufactured woollen goods, as manufacturers they say will have to pay more for the raw material. This advance has taken place in England, France, and Germany, and why not here? they ask. We have no change to note in values, which are steady. Millmen are buying fairly well. The feeling all round is better, and there is more general activity.

Storage and Commission.

STORAGE,
IN BOND OR FREE.

ADVANCES MADE.

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Warehousemen,

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COMMISSION MERCHANTS.

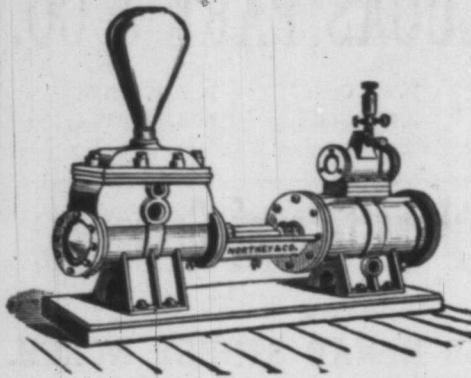
TEAS. COFFEES. SUGARS.

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Year.	Paid for Death Losses, Matured Endowments and Annuities.	Paid for Purchased and Surrendered Policies.	Paid for Dividends to Policyholders.	Total Payments to Policyholders.	Assets at End of Year (New York Report.)
1866	\$ 855,035	\$ 434,570	\$ 408,620	\$1,696,225	\$10,415,300
1869	953,063	621,723	862,232	2,437,018	12,297,478
1870	1,183,379	1,598,489	746,307	3,528,175	14,816,782
1871	1,186,714	1,906,189	704,126	3,797,031	16,193,264
1872	1,346,969	1,367,502	1,052,021	3,766,492	17,608,125
1873	1,572,936	1,727,751	621,326	3,922,013	18,946,379
1874	1,322,621	2,087,589	893,872	3,804,362	20,429,664
1875	1,538,479	1,315,545	599,570	3,453,594	21,822,332
1876	1,620,424	1,106,421	626,790	3,353,636	23,194,656
1877	1,739,558	1,118,438	560,896	3,418,891	24,080,378
1878	1,710,559	716,980	522,978	2,950,517	25,006,896
1879	2,155,713	366,152	513,068	3,034,933	26,503,116
1880	1,907,923	284,009	507,086	2,699,018	26,403,441
1881	1,955,745	228,199	500,535	2,679,479	26,986,536
1882	1,730,429	224,267	506,214	2,460,940	28,018,069
1883	1,954,422	305,177	522,229	2,781,828	29,017,935
1884	2,117,627	313,066	530,015	2,960,738	29,682,933
1885	2,272,375	299,806	547,289	3,119,472	30,499,508
1886	2,072,538	352,566	552,920	2,978,024	31,463,288
1887	2,141,132	309,433	575,094	3,025,659	32,530,628
1888	2,287,998	301,568	591,553	4,044,052	33,743,010

From the above statement it is evident this strong and reliable company is becoming, every year, more and more worthy of the highest confidence for Life Insurance. It has now \$120.75 on hand for every \$100 of liabilities. And for each \$1,000 of policy liability, it has \$268.00 accumulated.

The following statement embraces important information respecting its progress during the past seven years:—

Year.	GENERAL BUSINESS.			CANADIAN BUSINESS.		
	New Assurances.	Total Insurance in Force.	Total Premium Income.	Total Insurance in Force.	Premiums Received.	Paid for Death and Endowment.
1882	\$8,197,565	\$82,928,860	\$2,519,437	\$13,093,994	\$505,524	\$154,864
1883	8,255,843	85,040,335	2,719,350	14,366,409	575,994	188,999
1884	6,695,761	84,663,591	2,668,320	14,833,319	578,760	206,000
1885	9,437,641	87,791,343	2,845,491	15,816,635	634,445	222,069
1886	11,163,504	92,262,969	3,030,012	17,004,560	658,819	206,738
1887	12,628,992	97,372,344	3,201,345	17,837,244	719,285	222,607
1888	13,501,609	102,904,303	3,405,265	18,248,768	706,639	244,840

Reader, before closing your application with any company for an insurance of \$1,000 or \$25,000, or any sum between, consult the Rates of the above sterling Company, and learn what it is able to do for you. It will be money in your pocket. Write to the undersigned for particulars, or for an agency for your section of country.

W. H. ORR & SONS, Managers, WESTERN CANADA BRANCH OFFICE
Cor. Toronto and Court Sts., TORONTO.

ST. CATHARINES SAW WORKS

R. H. SMITH & CO.,
ST. CATHARINES, ONTARIO,

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS
AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds process." Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. The Largest Saw Works in the Dominion.



NOR
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Branch
1724 Notre

INCOM
Subscribed Capit
Of which is pa'd.
Fire Premiums
Life Prem ums
Interest

Accumulated Fu
JAMES L.

Jan. 1, 1887.

Tele

THE BELL
OF

ANDREW ROBE
C. F. SISE,
C. P. SCLATER,

HEAD OFF
H. C. BAKE
Manag

This Company
ranging from \$10
are under the pro
and purchasers a
of litigation.

This Company
having telegraph
graph office, or it
individuals, con
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all kinds of elect

Full particulars
offices as above,
Winnipeg, Man.,

Ste

ALL
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1889. Summ

FROM
LIVERPOOL

Friday, April 19
Thursday " 25
" May 2

Friday " 10
Thursday " 16
Friday " 24

Thursday " 30
" June 6

Friday " 14
Thursday " 20
Friday " 28

Thursday July 4
" " 11
Friday " 19

Thursday " 25
Friday Aug. 2
Thursday " 8

" " 15
Friday " 23
Thursday " 29

Friday Sept. 6
Thursday " 12
" " 19

RATES OF PA
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Cabin, \$60.00, \$
modation. Serva
\$30.00. Steerage,
\$110.00, \$130.00, \$1
age, \$40.00.

*By Circassian
\$50.00, \$60.00, ad
tion. Intermedia
Tickets, \$90.00, \$
\$60.00. Steerage,

*The Carthage
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sengers from Que
September 13th.

Corne

Practical Book-Keeper.

A NEW SERIES ON THE
ART OF ACCOUNTS,
AND
Business Correspondence.

252 Pages, replete with Useful
Practical Information.

CONNOR O'DEA
TORONTO, ONT.

NA COMPANY.

HOLDERS
Increase of Assets from year to year.

Total Payments to Policyholders.	Assets at End of Year (New York Report.)
\$1,698,225	\$10,415,300
2,437,018	13,237,478
3,528,175	14,816,782
3,797,031	16,180,384
3,706,492	17,008,165
3,922,013	18,946,579
3,804,382	20,420,864
3,453,594	21,822,202
3,353,636	23,194,558
3,418,891	24,080,378
2,950,517	25,006,996
3,034,333	25,508,178
2,699,018	26,403,441
2,679,479	26,886,536
2,460,940	28,018,029
2,781,828	29,017,506
2,960,728	29,682,925
3,119,472	30,469,506
2,978,024	31,463,988
3,025,659	32,500,688
4,044,052	33,743,010

able company is becoming, every year,
ance. It has now \$120.75 on hand for
t has \$268.00 accumulated.

respecting its progress during the past

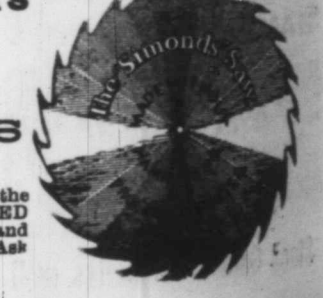
CANADIAN BUSINESS.

Total Insurance in Force.	Premiums Received.	Paid for Death and Endowment.
1,093,994	\$505,524	\$154,864
1,366,409	575,994	188,908
1,813,319	578,760	206,008
1,816,335	632,445	222,069
1,004,500	658,819	206,728
1,837,244	719,285	282,807
1,248,768	706,639	344,840

any for an insurance of \$1,000 or
above sterling Company, and learn
ocket. Write to the undersigned
7.

CANADA BRANCH OFFICE

ronto and Court Sts., TORONTO.



NORTHERN ASSURANCE COMPANY, OF LONDON, ENG.

Branch Office for Canada:
1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1886).

Subscribed Capital	\$15,000,000
Of which is paid	1,500,000
Fire Premiums	3,475,000
Life Premiums	1,015,000
Interest	748,000
Total	\$4,838,000

Accumulated Funds..... \$17,905,000

JAMES LOCKIE, - - Inspector.
ROBERT W. TYRE, MANAGER FOR CANADA.

Jan. 1, 1887.

Telephone Companies.

THE BELL TELEPHONE COY OF CANADA.

ANDREW ROBERTSON, - - PRESIDENT.
C. F. SISE, - - VICE-PRESIDENT.
C. P. SCLATER, - - SECRETARY-TREASURER.

HEAD OFFICE, - - MONTREAL.
H. C. BAKER, Manager Ontario Department, Hamilton

This Company will sell its instruments at price ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at St. John, N.B., Halifax, N.S., Winnipeg, Man., Victoria, B.C.

Steamship Companies.

ALLAN LINE ROYAL MAIL STEAMSHIPS.

1889. Summer Arrangement, 1889.

FROM LIVERPOOL.	STEAMER.	FROM QUEBEC.
Friday, April 19...	*Circassian	Friday, May 10
Thursday " 25...	Parisian	Thursday " 16
" May 2...	Polynesian	" " 23
Friday " 10...	+Carthagénien.	" " 27
Thursday " 16...	Sardinian	Thursday, June 6
Friday " 24...	*Circassian	Friday " 14
Thursday " 30...	Parisian	Thursday " 20
" June 6...	Polynesian	" " 27
Friday " 14...	+Carthagénien.	" " 27
Thursday " 20...	Sardinian	Thursday July 11
Friday " 28...	*Circassian	Friday " 19
Thursday July 4...	Parisian	Thursday " 25
" " 11...	Polynesian	" " 27
Friday " 19...	+Carthagénien.	" Aug. 1
Thursday " 25...	Sardinian	Thursday " 15
Friday Aug. 2...	*Circassian	Friday " 23
Thursday " 8...	Parisian	Thursday " 29
" " 15...	Polynesian	" Sep. 5
Friday " 23...	+Carthagénien.	" " 12
Thursday " 29...	Sardinian	Thursday " 19
Friday Sept. 6...	*Circassian	Friday " 27
Thursday " 12...	Parisian	Thursday Oct. 3
" " 19...	Polynesian	" " 10

RATES OF PASSAGE BY MAIL STEAMERS.

QUEBEC TO LIVERPOOL.
Cabin, \$60.00, \$70.00 and \$80.00, according to accommodation. Servants in Cabin, \$50.00. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, Cabin, \$110.00, \$130.00, \$150.00. Intermediate, \$60.00. Steerage, \$40.00.

*By Circassian or other extra steamers. Cabin, \$50.00, \$60.00, and \$70.00, according to accommodation. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, \$90.00, \$110.00, and \$130.00. Intermediate, \$60.00. Steerage, \$40.00.

†The Carthagénien will not carry passengers from this side. There will be no steamer carrying passengers from Quebec May 31st, July 5th, August 9th, September 13th.

H. BOURLIEB,
Gen. Pass. Agt. Allan Line,
Corner King and Yonge Streets, Toronto.

EUROPEAN MARKETS.

LONDON, Sept. 18th.
Beerbohm's message reports:—Floating cargoes—Wheat, steady; maize, nil. Cargoes on passage—Wheat, steadier; maize, slow. Mark Lane—Wheat, steady; maize, quiet; flour, quiet; spot good Danube maize, 21s., was 21s. 6d.; prompt, 20s., was 20s. 3d.; do., mixed American maize, 20s., was 20s. 3d.; S. M. flour, 24s. 6d., was 25s.; good cargoes mixed American maize, present and following month, 19s. 3d., was 19s. 9d. French country markets steady.

LIVERPOOL, Sept. 18th.
Spring wheat, 6s. 11d. to 7s. 0d.; red winter, 6s. 7d. to 6s. 8d.; No. 1 Cal., 7s. 0d. to 7s. 1d.; corn, 4s. 2½d.; peas, 6s. 2d.; pork, 60s. 0d.; lard, 32s. 3d.; bacon, long clear, 35s. 6d. to 36s. 0d.; short clear, 35s. 6d.; tallow, 26s. 0d.; cheese, white and colored, 45s. 6d. Wheat, steady; demand poor; holders offer moderately. Corn, firm; demand fair.

FINANCIAL.

LONDON, Sept. 18th.
12.30 p.m.—Consols, 96 15-16 for money, 97 1-16 for account; U.S. 4's, 130, ex-int; do., 4½'s, 108; Erie, 30½; do., 2nds, 106½; Canadian Pacific, 69½; New York Central, 111½; Illinois Central, 119½. Bank of England rate, 4 per cent.
4 p.m.—Consols, 96 13-16 for money; 96 15-16 for account; Canadian Pacific, 69½; Erie, 30½; do., 2nds, 107.

TORONTO PRICES CURRENT.

(CONTINUED.)

Sawn Lumber, Inspected, B.M.

Clear pine, 1½ in. or over, per M	\$33 00	35 00
Pickings, 1½ in. or over	23 00	25 00
Clear & pickings, 1 in	23 00	25 00
Do. do. 1½ and over	30 00	32 00
Flooring, 1½ & 1½ in	15 00	16 00
Dressing	15 00	16 00
Ship. culls stks & sids	19 00	19 00
Joists and Scantling	12 50	13 50
Clapboards, dressed	12 50	00 00
Shingles, XXX, 16 in	2 35	2 40
" " XX	1 40	1 60
Lath	1 75	1 85
Spruce	10 00	13 00
Hemlock	10 00	11 00
Tarjarc	12 00	14 00

Hard Woods—P. M. ft. B.M.

Birch, No. 1 and 2	\$17 00	20 00
Maple, "	16 00	18 00
Cherry, "	60 00	85 00
Ash, white, "	24 00	28 00
" black, "	16 00	18 00
Elm, soft "	12 00	14 00
" rock "	18 00	00 00
Oak, white, No. 1 and 2	25 00	30 00
" red or grey "	18 00	20 00
Balm of Gilead, No. 1 & 2	13 00	15 00
Chestnut	25 00	30 00
Walnut in. No. 1 & 2	85 00	100 00
Butternut	40 00	50 00
Hickory, No. 1 & 2	28 00	00 00
Basswood	16 00	18 00
Whitewood, "	35 00	40 00

Fuel, &c.

Coal, Hard, Egg	\$ 3 25	0 00
" " Stove	5 50	0 00
" " Nut	5 50	0 00
" Soft Blossburg	6 00	0 00
" Briarhill best	6 00	0 00
Wood, Hard, best uncut	0 00	5 50
" " 2nd quality, uncut	0 00	4 50
" " cut and split	0 00	6 00
" Pine, uncut	0 00	4 00
" " cut and split	0 00	4 50
" " slabs	3 50	0 00

Hay and Straw.

Hay, Loose, Timothy	\$10 00	12 00
" " Old	13 00	14 00
" " Clover	9 00	10 00
Straw, bundled oat	9 00	15 00
" loose	6 00	7 00
Baled Hay, first-class	11 00	12 00

LIVERPOOL PRICES.

September 18th, 1889

Wheat, Spring	s. d.	6 11
" Red Winter		6 7
No. 1 Cal.		7 0
Corn		4 3
Peas		6 2
Lard		32 3
Pork		20 0
Bacon, long clear		25 6
" short clear		35 6
Tallow		26 0
Cheese		45 6

Railway Companies.

INTERCOLONIAL RAILWAY OF CANADA.

— THE —
Direct Route between the West and

All points on the LOWER ST. LAWRENCE and BA E DES CHALEUR PROVINCE of QUEBEC; also for NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD.

CAPE BRETON AND THE MAGDALENE ISLANDS, NEWFOUNDLAND, AND ST. PIERRE.

Express trains leave Montreal and Halifax daily (Sunday excepted), and run through, without change between these points, in 30 hours.

The through express train cars of the Intercolonial Railway are brilliantly lighted by electricity, and headed by steam from the locomotive.

New and elegant Buffet, sleeping and day cars are run on all through express trains.

The popular summer sea bathing and fishing resorts of Canada are along the Intercolonial, or are reached by it at route.

CANADIAN EUROPEAN MAIL AND PASSENGER ROUTE.

Passengers for Great Britain or the Continent leaving Montreal on Thursday Morning will join outward mail steamer at Rimouski the same evening. The attention of shippers is directed to the superior facilities offered by this route for the transport of flour and general merchandise intended for the Eastern Provinces and Newfoundland; also for shipments of grain and produce intended for the European market.

Tickets may be obtained and all information about the route, also freight and passenger rates, on application to

N. WEATHERSTON,
Western Freight and Passenger Agent,
93 Rossin House Block, York St., Toronto.
P. POTTINGER,
Chief Superintendent.

Railway Office, Moncton, N.B.
2nd July, 1889.



THE DRY BATTERY

Excels all others, wherever Electric Bells are used.

It is cheaper, more reliable, and cannot be affected by heat or cold.

Send for Circulars and Testimonials.

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SOLE AGENT FOR CANADA,
28 FRONT ST. W.,
TORONTO, - ONT.

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Wholesale & Retail Dealers in

FIRST CLASS CARPETS,

OILCLOTHS AND LINOLEUMS,

CURTAIN MATERIALS,

MATS, MATTINGS, Etc., Etc.

3 KING STREET, EAST TORONTO.

5^c BREAD-MAKER'S YEAST 5
Never fails to give satisfaction.
SOLD BY ALL DEALERS.

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 WALTER A. GEDDIS.

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 W. F. MIDDLETON R. C. DONALD.

PARKES, & GUNTHER, JAMES PARKER. E. F. GUNTHER.
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 BARRISTERS. Hamilton, Ont.

H. W. MICKLE,
 BARRISTER, SOLICITOR, Etc.,
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 TORONTO.

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 OFFICE—Corner Richmond & Carling Streets,
 LONDON, ONT.
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 P. MULKERN FRED. F. HARPER.

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 R. H. BOWES. F. A. HILTON.

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 John Harrison. H. S. Osler.

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 Telephone 1334.
 John Murray Clark. - - - Wm. David McPherson.
 Frederick Clarence Jarvis.
 Registered cable address, - "CLAPHER," Toronto.

STOCK AND BOND REPORT.

BANKS	Sh. or	Capital Subscribed.	Capital Paid-up.	Res.	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, Sept. 19	Cash val. per share
British Columbia		\$2,433,333	\$2,433,333	\$ 685,333	3%	161	161
British North America	\$243	4,866,667	4,866,667	1,916,666	3 1/2	129 1/2	130
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 1/2	114 1/2	114 1/2
Central		567,200	364,150	25,000	3 1/2	Suspended	
Commercial Bank of Manitoba	40	500,000	960,000	60,000	3	102	102
Commercial Bank, Windsor, N.S.	50	1,500,000	1,500,000	1,220,000	5	22 1/2	22 1/2
Dominion	50	1,500,000	1,485,881	500,000	3 1/2	114 1/2	114 1/2
Eastern Townships	50	1,500,000	1,350,000		3	In Liquidation	
Federal	100	1,250,000	1,250,000		3	114	114
Halifax Banking Co.	20	500,000	500,000	100,000	3	147	147
Hamilton	100	1,000,000	1,000,000	400,000	4	159	159
Hochelaga	100	710,100	710,100	100,000	3		
Imperial	100	1,500,000	1,500,000	650,000	4	159	159
La Banque Du Peuple	50	1,200,000	1,200,000	350,000	3		
La Banque Jacques Cartier	25	500,000	500,000	140,000	3		
La Banque Nationale	100	1,200,000	1,200,000	100,000	2		
London	100	1,000,000	923,588		3 1/2	Suspended	
Merchants' Bank of Canada	100	5,728,300	5,751,000	2,135,000	3 1/2	147 1/2	147 1/2
Merchants' Bank of Halifax	100	1,000,000	1,000,000	300,000	3	127	127
Molson	50	2,000,000	2,000,000	1,000,000	4	236	237 1/2
Montreal	200	12,000,000	12,000,000	5,000,000	5	237 1/2	237 1/2
New Brunswick	100	500,000	500,000	375,000	6		
Nova Scotia	100	1,114,300	1,114,300	60,000	3 1/2	147	147
Ontario	100	1,500,000	1,500,000	675,000	3 1/2	136	137 1/2
Ottawa	100	1,000,000	1,000,000	360,000	3 1/2		
People's Bank of Halifax	20	600,000	600,000	55,000	2 1/2	100 1/2	100 1/2
People's Bank of N. B.	50	180,000	180,000	100,000	4		
Quebec	100	2,500,000	2,500,000	200,000	3 1/2		
St. Stephen's	100	300,000	300,000	35,000	4		
Standard	50	1,000,000	1,000,000	410,000	3 1/2	138	138
Toronto	100	2,000,000	2,000,000	1,400,000	4	222	225
Union Bank, Halifax	50	500,000	500,000	40,000	2 1/2	101 1/2	101 1/2
Union Bank, Canada	100	1,200,000	1,200,000	150,000	3		
Ville Marie	100	500,000	478,430	90,000	3 1/2		
Western	100	500,000	342,597	60,000	3 1/2		
Yarmouth	75	300,000	300,000	4,000	3	108	108

LOAN COMPANIES.
 UNDER BUILDING SOC'S ACT, 1859.

Company	Sh.	Capital	Res.	Div.	Price
Agricultural Savings & Loan Co.	50	630,000	619,132	98,000	3 1/2
Dominion Sav. & Inv. Society	50	1,000,000	518,250		3
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	453,000	4 1/2
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	215,000	3 1/2
Freehold Loan & Savings Company	100	3,195,900	1,301,380	621,758	5
Union Loan & Savings Co.	50	1,000,000	627,000	215,000	4
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,320,000	8
Western Canada Loan & Savings Co	50	3,000,000	1,400,000	700,000	5
Building & Loan Association	25	750,000	750,000	100,000	3
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	340,000	3 1/2
Landed Banking & Loan Co.	100	700,000	493,000	80,000	3
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2
Farmers Loan & Savings Company	50	1,067,250	611,430	112,500	3 1/2
People's Loan & Deposit Co.	50	600,000	569,597	107,000	3 1/2
London Loan Co. of Canada	50	779,700	622,650	60,000	3 1/2
Canadian Savings & Loan Co.	50	750,000	660,410	160,000	4

UNDER PRIVATE ACTS.

Company	Sh.	Capital	Res.	Div.	Price
London & Ont. Inv. Co., Ltd. (Dom. Par.)	100	2,452,700	490,540	115,000	3 1/2
Manitoba & North-West Loan Co. do.	100	1,250,000	312,500	111,000	3 1/2
British Can. Loan & Inv. Co. Ltd. do.	100	1,620,000	322,412	60,000	3 1/2
Canada Landed Credit Co. do.	50	1,500,000	663,990	178,000	3 1/2
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	360,000	5
Land Security Co. (Ont. Legisla.)	25	977,825	599,188	430,000	5

DOM. JOINT STOCK CO'S ACT.

Company	Sh.	Capital	Res.	Div.	Price
Imperial Loan & Investment Co. Ltd.	100	629,850	625,900	105,000	3 1/2
National Investment Co., Ltd.	100	1,700,000	425,000	30,000	3
Real Estate Loan & Debenture Co.	50	800,000	477,209	5,000	3 1/2

ONT. JT. STK. LETT. PAT. ACT, 1874.

Company	Sh.	Capital	Res.	Div.	Price
British Mortgage Loan Co.	100	450,000	289,036	52,000	3 1/2
Ontario Industrial Loan & Inv. Co.	100	500,000	309,056	120,000	3 1/2
Ontario Investment Association	50	2,665,600	700,000		

MISCELLANEOUS.

Company	Sh.	Capital	Res.	Div.	Price
Canada North-West Land Co.	\$ 5	\$1,500,000	\$1,500,000	\$ 10,400	85
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000		94
Montreal Telegraph Co.	40	2,000,000	2,000,000		94
New City Gas Co., Montreal	40				2 1/2
N. S. Sugar Refinery	500				135
Toronto Consumers' Gas Co. (old)	50	1,000,000	1,000,000		178

INSURANCE COMPANIES.
 ENGLISH—(Quotations on London Market.)

No. Shares	Last Dividend	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Aug. 31.
50,000	15	C. Union F. L. & M.	50	5	36 1/2
100,000	.....	Fire Ins. Assoc.	10	2	1 1/2
20,000	5	Guardian	100	50	8 1/2
12,000	32	Imperial Fire	100	25	171 1/2
150,000	10	Lancashire F. & L.	20	2	8 1/2
35,822	20	London Ass. Corp.	25	12 1/2	56 1/2
10,000	10	London & Lan. F.	10	1 1/2	4 1/2
74,080	12	London & Lan. F.	25	24	162 1/2
2,300,000	57 1/2	Liv. Lon. & G. F. & L.	Stk	2	414 1/2
30,000	20	Northern F. & L.	100	10	69 1/2
120,000	24	North Brit. & Mer.	25	6 1/2	47 1/2
6,722	5 1/2	Phoenix	50	50	271 1/2
200,000	9	Queen Fire & Life.	10	1	6 1/2
100,000	4 1/2	Royal Insurance	20	3	51 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN. Sept. 19

Company	Sh.	Capital	Res.	Div.	Price
Brit. Amer. F. & M.	\$50	\$50	103	105	.....
Canada Life	400	50	.....	.....	.....
Confederation Life	100	10	.....	.....	.....
Sun Life Ass. Co.	100	12 1/2	240	.....	.....
Royal Canadian	130	20	.....	.....	.....
Quebec Fire	100	65	.....	.....	.....
Queen City Fire	50	25	9 1/2	.....	.....
Western Assurance	40	20	145 1/2	146	.....

RAILWAYS.

Company	Par value	London Aug. 31.
Canada Pacific 7%	£100	63 1/2
Canada Central 5% 1st Mortgage	100	107 1/2
Grand Trunk Con. stock	100	120 1/2
5% perpetual debenture stock	100	130 1/2
do. Eq. bonds, 2nd charge	10	75 1/2
do. First preference	100	58 1/2
do. Second pref. stock	100	38 1/2
do. Third pref. stock	100	124 1/2
Great Western per 5% deb. stock	100	108 1/2
do. 6% bonds, 1890	100	110 1/2
Midland Stg. 1st mtg. bonds, 5%	10	128 1/2
Northern of Can. 5% first mtg	100	108 1/2
do. 6% extra pref.	100	99 1/2
do. deb. stock 4%	100	.....
Toronto, Grey & Bruce 6% stg. bonds	100	94 1/2
1st mtg	100	102 1/2
Wellington, Grey & Bruce 7% 1st m.	100	102 1/2

SECURITIES.

Company	Par value	London Aug. 31.
Canadian Govt. deb., 5% stg.	117	119
Dominion 5% stock, 1903, of Ry. loan	110	112
do. 4% do. 1904, 5, 6, 8.	110	112
do. bonds, 4%, 1904, 88 Ins. stock	107	109
Montreal Sterling 5%, 1903	107	109
do. 5%, 1874, 1904	106	110
do. do. 5%, 1909	106	110
Toronto Corporation, 6%, 1897 Ster.	112	112
do. do. 6%, 1906, Water Works Dep.	112	112

DISCOUNT RATES.

Bank Bills, 3 months	London, Aug. 31.
do. do. 6 do.	3 1/2
Trade Bills 3 do.	3 1/2
do. 6 do.	3 1/2

QUEEN C
 32 CHURCH STREET
 Fire, Life, Plate
MILLERS' & M
 ONTARIO MUTUAL
 FIRE INSURANCE
 THE TRAVELERS
 HAND-IN-GLASS
 BRITISH & FOREIGN
 QUEEN CITY
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 UNION MUTUAL
 PORTLAND CEMENT
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 The attractive fire
 well-known Com
 intending insur
 the most liberal
 three years they
 able and free fr
 Travel, Suicide
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 adapted to all c
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 Home Office, Port
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LONDON
 HEARST
 Subscribed Cap
 JOSEPH J. HEARST
 This Company is
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THE DOMINION
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 Authorized Cap
 Subscribed Cap
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 Our Policy is re
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 HEAD OFFICE
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R. WICKEN

Leading Manufacturers.

EDWARDSBURG STARCH CO., (LIMITED.)

Manufacturers of the Celebrated Brands
BENSON'S PREPARED CORN.
BENSON'S SATIN 1lb. CHROMO BOXES.
EDWARDSBURG SILVER GLOSS
CANADA SILVER GLOSS, 6lb. Boxes.
EDWARDSBURG No. 1 WHITE LAUNDRY, 4lb. Boxes.
EDWARDSBURG RICE, 1lb. Fancy Boxes.

FACTORY: CARDINAL ONT. OFFICE: MONTREAL.

1828 ESTABLISHED 1828

J. HARRIS & CO.

(formerly Harris & Allen),

ST. JOHN. N. B.

New Brunswick Foundry, Railway Car Works, ROLLING MILLS.

Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Peerless" Steel-Tyred Car Wheels, Hammered Car Axles, Railway Fish-Plates, Hammered Shafting and Shapes, Ship's Iron Knees and Nail Plates.

Advertisement for Spooner's Patent Copperine, featuring an image of a box and text: 'NEVER FAILED', 'FOR MACHINERY BEARINGS', 'MADE BY ALONZO W. SPOONER, PORT HOPE ONT.'

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SUCCESSORS TO W. STAHLSCHEMIDT & CO.

GEO. F. BOSTWICK,

MANUFACTURERS OF Office, School, Church & Lodge Furniture



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A Weekly Journal of information and Comment upon matters of use and interest to those concerned in Canada, Canadian Emigration, and Canadian Investments.

Edited by THOMAS SKINNER, Compiler and Editor of "The Stock Exchange Year-Book," "The Directory of Directors" (published annually), "The London Banks" (published half-yearly), etc.

EVERY THURSDAY. Price Threepence, including postage to Canada, fourpence, or \$4.38 per annum (18/- stg.)

EDITORIAL AND ADVERTISING OFFICES:

Royal Exchange Buildings, London, Eng.

TORONTO PRICES CURRENT.—Sep. 19, 1889.

Large table of market prices for various goods including Breadstuffs, Groceries, Hardware, and more. Columns include Name of Article, Wholesale Rates, and specific price listings.

CANADA

HEAD Capital and Fun Annual Income

GEO Province of Quebec

P McLAREN,

W. L. HUTTON

A. G. RAMSAY,

ORGANIZE 1871.

OVER \$

BU

PRESIDENT

WILLIAM

Hon. Ch. J. Macdon

W. H. Beatty.

J. Herbert Mason

M. P. Ryan.

W. C. MA

SUN LI

Our rapid pro

INCOME. AS

1872. \$ 48,210 \$5

1874... 64,073 5

1876... 102,822 7

1878... 127,505 7

1880... 141,402 9

The SUN issues

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160 St. J

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Assets, January

Income During

ANDREW ROBEI

ARTHUR G.

INSURAN

LIABIL

Capital, ..

Reserve Funds,

Life Funds,

Annual Income

Investments in

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Every descript

Life Assurance

Head Office for

JOHN KAY,

ARTHUR F. BA

NT.—Sep. 19, 1889.

Wholesale Rates.	Name of Article	Wholesale Rates.
	Hardware.—Con.	
0 16	IRON WIRE:	
0 25	No. 1 to 8 1/2 100 lbs.	2 00 00
0 10	No. 9	2 05 00
0 10 1/2	No. 12	2 05 00
0 13 1/2	Galv. iron wire No. 6	2 30 00
0 55	Barbed wire, galv.	0 85 00
0 68	" " painted	0 85 00
0 50	Coil chain 3 in.	0 04 00
0 04	Iron pipe	0 04 00
0 12	Boiler tubes, 3 in.	1 10 00
0 15	" " 3 in.	1 15 00
0 35	STEEL: Cast	0 12 00
0 35	Boiler plate, 3/4 in.	3 00 00
0 25	" " 1/2 in.	2 00 00
1 00	" " 3/8 in.	2 00 00
1 10	Sleigh shoe	2 00 00
0 21	OUT NAILS:	
0 35	10 to 60 dy. p. kg 100 lb	2 70 00
0 00	8 dy. and 9 dy.	3 05 00
0 00	6 dy. and 7 dy.	3 30 00
0 00	4 dy. and 5 dy. A. P.	3 55 00
0 00	3 dy. A. P.	3 00 00
0 00	3 dy. A. P.	4 40 00
0 00	HORSE NAILS:	
0 00	Pointed and finished	60% off list
0 00	HORSE SHOES, 100 lbs.	3 50 00
0 25	CANADA PLATES:	
0 19	Penn. half polished.	3 00 00
0 55	Boardshead "	3 00 00
0 55	Maple Leaf "	2 65 00
0 55	All polished "	3 25 00
0 40	TIN PLATES: 10 Coka.	3 55 00
0 25	IC Charcoal	4 35 00
0 40	IX "	5 35 00
0 55	IXX "	5 35 00
0 35	DC "	6 35 00
0 40	IC M. L. S.	4 10 00
0 55	IC M. L. S.	5 55 00
0 00	WINDOW GLASS:	
0 00	25 and under	1 35 00
0 00	25 x 40	1 45 00
0 00	41 x 50	1 50 00
0 00	51 x 60	3 30 00
0 00	GUNPOWDER:	
0 00	Can blasting per kg.	3 25 00
0 00	" sporting FF	5 00 00
0 00	" " FFF	5 25 00
0 00	" rifle	7 25 00
0 00	ROPE: Manila.	0 15 00
0 50	Sisal	0 14 00
0 00	AXES:	
0 00	Keen Cutter & Peerless	7 50 00
0 00	Bushranger	7 00 00
0 00	Woodman's Friend	7 00 00
0 00	Gladstone & Pioneer	11 00 00
0 00	Oils.	
0 45	Cod Oil, Imp. gal.	0 45 00
0 00	Palm, lb.	0 75 00
0 75	Lard, ext. No. 1	0 75 00
2 65	Ordinary No. 1	0 65 00
13 50	Linseed, raw	0 65 00
13 00	Linseed, boiled	0 65 00
11 50	Olive, Imp. gal.	0 00 00
10 25	Seal, straw	0 50 00
10 25	" pale S.R.	0 55 00
16 00	English Sod, per lb.	0 05 00
2 75	Petroleum.	
5 00	F. O. B., Toronto.	Imp. gal.
9 25	Canadian, 5 to 10 brls	0 15 00
7 50	" single brls	0 15 00
3 50	Carbon Safety	0 25 00
3 25	Amer'n Prime White	0 25 00
1 75	" Water	0 25 00
4 00	Photogene	0 27 00
2 75	Paints, &c.	
4 50	White Lead, genuine	1 57 15
7 00	in Oil, 25 lbs	1 80 15
7 25	White Lead, No. 1	1 45 15
3 27	" No. 2	0 00 00
3 25	" dry	0 00 00
2 95	Red Lead	4 75 00
2 85	Venetian Red, Eng.	1 75 00
1 62	Yellow Ochre, Frnch	1 85 00
1 64	Vermillion, Eng.	0 85 00
1 64	Varnish, No. 1 fur.	0 85 00
1 54	Bro. Japan	0 85 00
1 40	Whiting	0 25 00
2 16	Putty, per 100 lbs.	0 25 00
0 00	Spirits Turpentine	0 65 00
0 25	Drugs.	
0 05	Alum	0 05 00
0 15	Blue Vitriol	0 05 00
0 22	Brimstone	0 12 00
0 05 1/2	Borax	0 45 00
0 04 1/2	Camphor	0 55 00
0 05 1/2	Carbolic Acid	0 05 00
0 06	Castor Oil	0 05 00
0 06 1/2	Caustic Soda	0 20 00
0 18	Cream Tartar	0 05 00
0 22	Epsom Salts	0 15 00
0 35	Ext'ct Logwood, bulk	0 15 00
0 00	" boxes	0 10 00
0 00	Gentian	0 20 00
23 00	Glycerine, per lb.	0 14 00
24 00	Hellebore	6 00 00
0 00	Iodine	0 50 00
2 30	Insect Powder	2 00 00
4 50	Morphia Sul.	4 00 00
0 06	Opium	2 00 00
2 75	Oil Lemon, Super	0 12 00
2 75	Oxalic Acid	4 00 00
0 12	Potass Iodide	0 35 00
5 00	Quinine	0 05 00
0 12	Saltpetre	0 30 00
0 07	Sal Rochelle	0 30 00
0 00	Shellac	0 05 00
0 00	Sulphur Flowers	0 01 00
0 00	Soda Ash	2 25 00
0 00	Soda Bicarb. keg	0 25 00
0 00	Tartaric Acid	0 25 00

CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.

Capital and Funds over \$9,000,000
Annual Income over 1,600,000

Eastern Ontario Branch, Toronto:
GEO. A. & E. W. COX, Managers.

Province of Quebec Branch, Montreal, J. W. MARLING, Manager

Maritime Provinces Branch, Halifax, N.S.,
P. McLAREN, General Agent. D. H. MACGARVEY, Secretary

Manitoba Branch, Winnipeg,
W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.

A. G. RAMSAY, President. R. HILLS, Secretary.
ALEX. RAMSAY, Superintendent.

Confederation

ORGANIZED 1871. Life. HEAD OFFICE TORONTO.

OVER \$3,500,000 ASSETS AND CAPITAL. BUSINESS IN FORCE, \$17,000,000.00.

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J. Herbert Mason, A. McLean Howard, Walter S. Lee,
M. P. Ryan, A. L. Gooderham.

W. C. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.

SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

	INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.		INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.
1872	\$ 45,210	\$546,461	\$1,064,350	1882	\$ 254,841	\$ 1,073,577	\$ 5,849,889
1874	64,073	521,362	1,786,362	1884	278,379	1,274,397	6,844,404
1876	102,822	715,944	2,214,093	1886	373,500	1,593,027	9,413,358
1878	127,505	773,895	3,374,683	1888	525,273	1,974,316	11,981,316
1880	141,402	911,132	3,881,479				

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.

P. MACAULAY, Managing Director. THOMAS WORKMAN, President.

THE ROYAL CANADIAN

Fire and Marine Insurance Co.

160 St. JAMES STREET, - - MONTREAL.

This Company, doing business in Canada only, presents the following financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:-

Assets, January 1st, 1889 \$746,000 00
Income During the Year ending Dec. 31st, '88, 625,000 00

ANDREW ROBERTSON, Esq., Pres. Hon. J. R. THIBAUDEAU, Vice-Pres
ARTHUR GAGNON, Sec.-Treas. GEO. H. McHENRY, Manager.

ROYAL

INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, \$10,000,000
Reserve Funds, 10,624,435
Life Funds, 16,288,045
Annual Income, upwards of 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds \$800,000.
Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms.

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ARTHUR F. RANKS, W. TATLEY, Chief Agent.

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WILLIAM BADENACH | EDGAR A. BADENACH.
TELEPHONE: Nos. 228 and 16, and 3516 (House.)

W.M. ROWLAND, Inspector.

CITY OF LONDON
FIRE INSURANCE CO. OF LONDON, ENGLAND.

Chairman: SIR HENRY E. KNIGHT, Alderman, late Lord Mayor.
General Manager: L. O. PHILLIPS, Esq.
CAPITAL, £2,000,000 Stg.

All losses adjusted and paid in the various Branches without reference to England.

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New Brunswick Branch, Head Office, - St. John. H. CHUBB & CO., General Agents.

Manitoba Branch, Head Office, - Winnipeg. G. W. GIRDLESTONE, General Agent.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE. INCORPORATED 1851.

Capital, \$1,000,000 00
Assets, over 1,600,000 00
Annual Income, over 1,500,000 00

HEAD OFFICE, - TORONTO, Ont.

A. M. SMITH, President. J. J. KENNY, Managing Director
JAS. BOOMER, Secretary.

THE FEDERAL LIFE ASSURANCE COMPANY

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital \$700,000
Deposited with Dominion Government 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS, AND
Homans Popular Plan of Renewable Term Insurance by Merituary Premiums.

DAVID DEXTER, Managing Director.

BRITISH AMERICA Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets \$1,133,666 52
INCORPORATED 1833.

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North British and Mercantile
FIRE & LIFE
INSURANCE COMPY,
 ESTABLISHED 1809.

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 Manag. Director.

October 25th.

LARGE PROFITS!
 On Fifteen Year Tontine Dividend Policies
 recently settled by the

NEW YORK LIFE INSURANCE CO.
 Based upon Policies of \$10,000 each.

Kind of Policy.		Cash Value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year.
Ordinary Life	30	\$ 3,515 10	\$ 8,500 00
" "	40	5,137 40	9,760 00
" "	50	7,906 90	12,150 00
20-Year Endowment.	30	10,126 90	24,490 00
" "	40	10,666 80	20,260 00
" "	50	12,153 70	18,530 00
15-Year Endowment.	30	14,992 00	26,250 00
" "	40	15,584 60	22,600 00
" "	50	17,162 00	20,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
 General Manager for Canada.
 HEAD OFFICE—23 St. John street MONTREAL.
 BRANCH OFFICE—London & Canadian Loan Build'g,
 Bay Street, TORONTO.

THE EQUITABLE LIFE
 ASSURANCE SOCIETY
CONDENSED STATEMENT.

January 1, 1889.

ASSETS,	-	\$95,042,922.96
LIABILITIES,	4%	\$74,248,207.81
SURPLUS,	-	\$20,794,715.15

NEW ASSURANCE, } \$153,933,535.00

OUTSTANDING ASSURANCE, } \$549,216,126.00

INCOME, - \$26,958,977.59

SURPLUS EARNED IN 1888, } \$5,067,123.68

PERCENTAGE OF ASSETS TO LIABILITIES, } 128

INCREASE IN SURPLUS, } \$2,690,460.30

INCREASE IN INCOME, } \$3,718,128.30

INCREASE IN ASSETS, } \$10,664,018.11

HUGH C. DENNIS, Manager for the Province of Ontario.
 26 Toronto Street, - Toronto.

Insurance.
Standard Life Assurance Co.
 ESTABLISHED 1825.

Total Invested Funds..... \$33,000,000
 Invested in Canada 3,000,000

ABSOLUTE SECURITY.
REASONABLE RATES.
PROMPT SETTLEMENTS.

LARGE PROFITS.
 Unconditional & Non-forfeitable Policies issued
 W. M. RAMSAY,
 Manager for Canada.
 CHARLES HUNTER,
 Superintendent of Agencies.

LIVERPOOL & LONDON & GLOBE
Insurance Company.

Invested Funds \$35,814,254
 Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; Edmond J. Barbeau,
 Esq., Wentworth J. Buchanan, Esq.
 Risks accepted at Lowest Current Rates.
 Dwelling Houses and Farm Property Insured on
 Special Terms.

JOS. B. REED, Toronto Agent,
 20 Wellington St. E.
 G. F. C. SMITH,
 Chief Agent for the Dominion, Montreal.

MUTUAL
FIRE INSURANCE COMPY
 of the County of Wellington.

Business done on the Cash and Premium Note system.
 F. W. STONE, President
 CHAS DAVIDSON, Secretary.
 HEAD OFFICE, - - - GUELPH, ONT.

IMPERIAL FIRE INSURANCE CO.
OF LONDON,
 (ESTABLISHED 1803.)

Head Office for Canada, 6 Hospital St., MONTREAL
 W. H. RINTOUL Resident Secretary.

Subscribed Capital..... \$1,200,000 Stg.
 Paid-up Capital 300,000 "
 Total Invested Funds, over ... 1,550,000 "

Toronto Agency—ALF. W. SMITH.

CITIZENS'
Insurance Company
OF CANADA.

HON. J. J. ABBOTT, P.C., Q.C., PRESIDENT.
 ANDREW ALLAN, VICE-PRESIDENT.
 GERALD E. HART, GENERAL MANAGER.
 WILLIAM SMITH, SEC.-TREAS.

Capital and Assets, - - \$1,606,069 00
 Income, 1888, - - - \$434,333 00
 Losses Paid to 1st Jan.,
 1889, - - - \$3,200,310 00

The Stock of this Company is held by many of the wealthiest men in Canada.
 LOSSES PROMPTLY & EQUITABLY ADJUSTED.

FIRE. LIFE. ACCIDENT.

MALCOLM GIBBS, CHIEF AGENT, TORONTO CITY.
 IRA B. THAYER, LIFE GEN'L AGT., ONTARIO WEST.
 A. L. EASTMURE, ACCIDENT SUPERINTENDENT.
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