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2nd Session, 3rd Parliament, 12 Victoria, 1849.

BILL.

An Act to amend the Act incorporating The Niagara Fulls Suspension Bridge Company.

Received and Read a first time, Tuesday, 13th March, 1849.

Second Reading, Thursday, 15th March, 1849.

Hon. Mr. Merritt.

PRINTED BY LOVELL AND GIBSON.

BILL.

An Act to amend the Act incorporating The Niagara Falls Suspension Bridge Company.

THEREAS The Niagara Falls Sus- Preamble. pension Bridge Company, have by their Board of Directors represented that the amount of the capital stock of the said. Com-5 pany is too large, and have prayed that the sum may be reduced; and that the said Company have already expended upwards of seven thousand pounds in the construction of a foot bridge, and have undertaken to 10 construct a carriage bridge for the passage of loaded waggons and teams of every description by the first day of August next, and further to finish and complete the same with three towers as a railway bridge so 15 soon as the railways in the United States. and Canada shall be in operation at that point: And whereas, if a second bridge. were built over the Niagara River above the present structure, it would in a great mea-20 sure deprive the said Company of the revenue arising from foot passengers, and greatly retard the completion of the said Railroad-bridge: Be it therefore enacted:

And it is hereby enacted by the authority Sect. 2 of 9 V. 25 of the same, that the second section of the c. 115, repealed. said Act be and the same is hereby repealed.

II. And be it enacted in lieu of the said Stock of the second section, That fifty thousand pounds duced to shall constitute the capital stock of the said £50,000. 30 Company and that the same shall be divided into shares of twenty-five pounds each, and that the board of Directors be and are hereby authorised to reduce and apportion

the stock which may at present be subscribed for accordingly.

Exclusive

Proviso . priunless the Company bridge in u certain manner and by a certain time.

III. And be it enacted, That the said privilege granted to the Niagara Falls Suspension Bridge Company. said Company, shall have the exclusive privilege and right 5 of erecting any other bridge above the site of the present bridge, to the head of the rapids above the falls, from the passing of this Act until ten years after the completion of the said bridge: Provided always, never- 10 vilege for teited theless, that the said privilege shall be forfeited unless the said Company shall by the complete their first day of August next, finish and complete the said first mentioned suspension bridge for the passage of all descriptions of 15 loaded waggons, carriages and teams; and shall on the completion of a continuous line of railway in the United States and Canada to pass at that point, erect permanent stone towers, and so strengthen the cables of the 20 said bridge that it shall be safe for the passage of railway trains, and be capable of supporting a weight of six thousand six hundred tons, and its safety and capability of supporting such weight as aforesaid shall 25 be certified by such Engineer as the Governor shall appoint to examine the same.

No other Company to build a bridge limits.

IV. And be it enacted, That no person or party other than the said Company shall within the said build or erect any bridge or structure of any 30. description across the said river within the limits hereinbefore described, so long as the said exclusive privilege shall remain in force.