

**THIRTY-FIRST ANNUAL REPORT**

—OF— 1897

**The Oxford Permanent Loan and  
Savings Society,  
WOODSTOCK, - ONT.**

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Subscribed Capital,	-	-	\$243300.00
Paid up Capital,	-	-	\$234739.46
Assets,	-	-	\$522055.86

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**Board of Directors**

WM. GREY, Esq., - - - PRESIDENT.  
H. P. BROWN, Esq., - - - VICE-PRES.  
JOHN WHITE, Esq., T. H. PARKER, Esq.,  
WM. DEASE, Esq., JAS. S. SCARFF, Esq.,  
JAMES WHITE, Esq.,

**Managing Director**  
MALCOLM DOUGLAS.

**Solicitor**  
HENRY J. FINKLE.  
(Finkle & McMullen)

**Secretary-Treasurer**  
CHAS. L. BEARD.

**Bankers**  
THE MOLSONS BANK.

**OFFICE:**  
No. 388 Dundas St., - Woodstock, Ont.

**TIMES PRINT.**

THE OXFORD PERMANENT  
LOAN AND SAVINGS SOCIETY.



THIRTY-FIRST ANNUAL GENERAL MEETING.



Notice is hereby given that the Thirty-First Annual General Meeting of the Shareholders of this Society will be held at the Office of the Society in Woodstock, on Thursday, February 25th, 1897, at two o'clock in the afternoon, for receiving the Annual Report and Financial Statement of the affairs of the Society for the past year, the Election of Directors for the ensuing year, and the transaction of such other business as may be brought before the meeting.

February 3rd, 1897.

CHAS. L. BEARD,  
Secretary.

# THIRTY-FIRST ANNUAL REPORT

— OF THE —

## OXFORD PERMANENT LOAN AND SAVINGS SOCIETY

FOR THE YEAR ENDING DECEMBER 31, 1896.

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The Directors of the Oxford Permanent Loan and Savings Society beg to submit herewith their Thirty-First Annual Report, showing the results of the business of the Society for the past year, accompanied by the Financial Statement, duly audited.

After defraying all expenses of management and other charges, the net profits have been sufficient to pay two half-yearly dividends, at the rate of six per cent. per annum, amounting to \$14084.15, to write off \$882.37 from Securities and Furniture, to add \$1500.00 to the Reserve Fund, and \$300.00 to the Contingent Account, making the former \$23000.00, and the latter \$500.00.

The increase of Deposits during the year in the Savings Department was \$31104.02, of Debentures \$8430.99, and a total increase of Assets of \$39551.81.

The applications for money have been numerous, but your Directors have been careful in selecting those only of a first-class character. The collections of interest have been more difficult than usual.

The amount loaned during the year was \$81921.24, while mortgages to the amount of \$28465.37 were renewed.

The Directors who retire this year are Messrs. Wm. Grey, T. H. Parker, James White and M. Douglas, all of whom are eligible for re-election.

All of which is respectfully submitted,

WILLIAM GREY,  
PRESIDENT.

# FINANCIAL STATEMENT.

RECEIPTS.		PAYMENTS.	
Balance on hand, Dec. 31st, 1895 . . . . .	\$ 17418 35	Straight Loans . . . . .	\$ 80696 24
Principal on Mortgages . . . . .	31780 31	Installment Loans . . . . .	1225 00
Interest on Mortgages . . . . .	22723 83	Deposits . . . . .	256285 41
Loans repayable by Installments . . . . .	2583 23	Dividends . . . . .	14031 38
Deposits . . . . .	279553 20	Debentures . . . . .	1600 00
Capital Stock . . . . .	14 03	Debenture Interest . . . . .	1050 58
Debentures . . . . .	9000 00	<b>SUNDRIES :</b>	
<b>SUNDRIES :</b>		Insurance . . . . .	337 30
Rents, sundry . . . . .	1056 86	Salaries and Fees . . . . .	1818 00
" office building . . . . .	415 45	Agents' Commission . . . . .	199 36
Insurance . . . . .	1077 70	Taxes . . . . .	796 35
Bank Interest . . . . .	205 24	Repairs to office building . . . . .	273 64
Sundries . . . . .	1570 79	Bank Interest . . . . .	26 82
	4326 04	Sundries . . . . .	2262 93
			5714 40
		Cash in Bank . . . . .	5230 79
		Cash on Hand . . . . .	1565 19
			6795 98
	<b>\$367398 99</b>		<b>\$367398 99</b>

## PROFIT AND LOSS ACCOUNT.

DR.		CR.	
To Dividend No. 58 . . . . .	\$ 7041 97	By Interest Earned . . . . .	\$ 27754 14
" " 59 . . . . .	7042 18	" Rents . . . . .	1472 31
" Interest on Deposits . . . . .	7836 23	" Interest on Bank Balances . . . . .	178 42
" " Debentures . . . . .	2081 57	" Sundries . . . . .	19 10
" General Expense Account . . . . .	569 00		
" Salaries and Fees . . . . .	1818 00		
" Agents' Commission . . . . .	199 36		
" Taxes on office building . . . . .	129 65		
" Repairs to office building . . . . .	23 64		
	2739 65		
" Written off Furniture . . . . .	17 64		
" Written off Securities . . . . .	864 73		
" Added to Reserve Fund . . . . .	1500 00		
" Added to Contingent Account . . . . .	300 00		
	2682 37		
	<b>\$29423 97</b>		<b>\$29423 97</b>

LIABILITIES.		ASSETS.	
<b>TO THE PUBLIC.-</b>		By Cash value mortgages (straight loans) \$467094 18	
To Deposits and accrued Interest . . . . .	\$207431 17	" " " (stock loans) . . . . .	8069 99
" Debentures and accrued Interest . . . . .	50738 58	" " " (installment loans) . . . . .	17847 83
" Sundry Accounts . . . . .	300 00	" Properties held under power of sale . . . . .	15933 25
	258469 75	" Real Estate . . . . .	508945 35
<b>TO THE SHAREHOLDERS.-</b>		" Furniture . . . . .	7400 00
To Capital Stock . . . . .	234739 46	" Rents . . . . .	158 76
" Dividend No. 59 . . . . .	7042 18	" Sundries . . . . .	365 63
" Unpaid Dividends . . . . .	104 47	" Cash in Bank . . . . .	5230 79
" Reserve Fund . . . . .	21500 00	" Cash on Hand . . . . .	1565 19
" Added this year . . . . .	1500 00		6795 98
	23000 00		
" Contingent Account . . . . .	200 00		
" Added this year . . . . .	306 00		
	500 00		
	265386 11		
	<b>\$523855 85</b>		<b>\$523855 85</b>

We have audited the above accounts and compared the securities taken during the year, the resolutions and memoranda respecting the same, and find them correct as set forth in the books and papers of the Society.

Woodstock, Ont., Jan. 27th, 1897.

W. H. VAN INGEN, }  
GEORGE WHITE, } Auditors.