

"A Mutual Company is the sole Property of its Members."

1876.

1895.

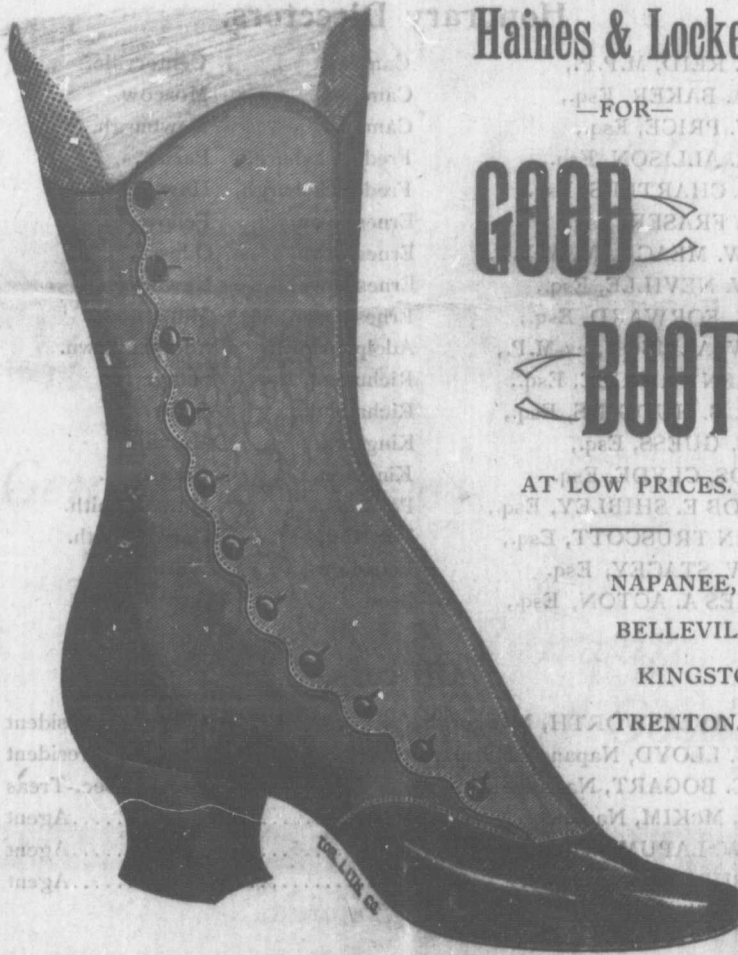
NINETEENTH ANNUAL REPORT

OF THE

LENNOX & ADDINGTON

Mutual Fire Insurance Co.

FOR THE YEAR ENDING 31st DECEMBER, 1895.



Haines & Lockett

FOR

GOOD

BOOTS

AT LOW PRICES.

NAPANEE,

BELLEVILLE,

KINGSTON,

TRENTON.

Napanee, 1895

PAAP
 H6
 9781
 2924
 1895

Board of Directors, 1895.

J. B. AYLESWORTH,	Camden,	Newburgh.
B. C. LLOYD,	Camden,	Napanee Mills.
U. C. SILLS,	Richmond,	Napanee.
W. R. GORDANIER,	Ernesttown,	Napanee.
I. F. AYLSWORTH,	Ernesttown,	Odessa.
A. C. PARKS,	Fredericksburgh,	Hay Bay.

Honorary Directors.

JAS. REID, M.P.P.,	Camden,	Centerville.
H. A. BAKER, Esq.,	Camden,	Moscow.
A. V. PRICE, Esq.,	Camden,	Newburgh.
C. R. ALLISON, Esq.,	Fredericksburgh,	Parma.
WM. CHARTERS, Esq.,	Fredericksburgh,	Hawley.
I. O. FRASER, Esq.,	Ernesttown,	Fellows
W. W. MEACHAM, M.P.P.,	Ernesttown,	Odessa,
C. W. NEVILLE, Esq.,	Ernesttown,	Newburgh.
D. C. FORWARD, Esq.,	Ernesttown,	Mill Haven.
D. W. ALLISON, ex-M.P.,	Adolphustown,	Adolphustown.
ALLEN PRINGLE, Esq.,	Richmond,	Selby.
IRA. B. HUDGINS, Esq.,	Richmond,	Selby.
F. B. GUESS, Esq.,	Kingston,	Murvale.
THOS. CLYDE, Esq.,	Kingston,	Cataraqui.
JACOB E. SHIBLEY, Esq.,	Portland,	Harrowsmith.
JOHN TRUSCOTT, Esq.,	Portland,	Harrowsmith.
M. W. STACEY, Esq.	Lansdown,	Warburten.
JAMES A. ACTON, Esq.,	Leeds,	Gananoque.

Officers.

J. B. AYLESWORTH, Newburgh.....	President
B. C. LLOYD, Napanee Mills.....	Vice-President
M. C. BOGART, Napanee.....	Sec.-Treas
J. N. McKIM, Napanee.....	Agent
W. W. LAPUM, Wilton.....	Agent
M. BURNS, Gananoque.....	Agent

The Robinson Co'y

Fine Dress Goods,

Stylish Millinery,

Men's Clothing,

Boy's Clothing.

The Cheapest Store in Napanee.

BOYLE & SON

—FOR—

General Hardware,

Milk Cans,

1st Class Tinware,

Lamp Goods.

HIGH GRADE STOVES

ALWAYS IN STOCK.

STORE OPPOSITE BRISCO HOUSE.

THE NINETEENTH ANNUAL REPORT
OF THE
LENNOX & ADDINGTON
—MUTUAL—
FIRE INSURANCE COMPANY.

To the Members of the Lennox and Addington Mutual Fire Insurance Company.

Your Board of Directors again have the honor to lay before its members the Nineteenth Annual Report of the Company, and it affords them much satisfaction to note the greatly increased favor, confidence and popularity of the Company among the farmers of this and adjoining counties, and the very large increase of new members. We have issued more policies this year than ever in one year of the Company's history—nearly 400. We have been solicited to extend our territory and enter new fields of insurance, and your Board of Directors considered it wise and in the Company's interest to extend the territory as far east as Brockville, appointing MR. M. BURNS, of Gananoque, their agent. The farmers of Leeds, Renfrew and Lanark have in MR. BURNS a most active and efficient canvasser, and have responded nobly by sending in most acceptable applications. The farmers in those districts appear to be most prosperous, and free from mortgage debt, and we have reason to expect and believe we will yet have a large and profitable business from that section.

The Patrons of Frontenac county have largely endorsed our Company as giving the most liberal policy and offering the cheapest insurance, and COL. GEO. HUNTER, County President, strongly urges the Patrons and farmers to insure in our Company.

The losses during the year have been the largest of any one year in the history of the Company. Our losses from lightning and steam threshers have been exceedingly heavy, and we desire to enjoin upon our policy-holders greater care at time of threshing, and you will observe that our policy stipulates that the engine must be properly protected, and not nearer than 20 feet to barn or stack, and we hope that legislation will compel the running of engines by properly qualified persons, and placing them at a sufficient distance, that there will be absolutely no danger from them.

ECONOMY.

Your Directors have exercised the greatest possible economy (consistent with efficiency) in the management of the Company's business in all its departments during the year. The salaries of the Officers and Directors for the year cannot be considered at all extravagant, and only that they appreciate the desirability of making this the cheapest and most desirable Fire Insurance Company for the farmers of Lennox, Addington, Frontenac, Hastings, Leeds, Lanark and Renfrew, they could not be expected to give their time for the remuneration they receive.

Nov 172

Ed Phelps

GA ST

Nov 172

The Farmers' Grocery!

A. S. KIMMERLY,

SOLE AGENT FOR

Keewatin : Flour.

THE BEST IN THE WORLD.

Try Our Celebrated 25c. Tea.

Highest Prices Paid for Raw Furs of
all kinds.

J. G. FENNELL.

Hardware, Tinware, Enamelled Ware,

Table and Pocket Cutlery, Mixed Paints, Oils,

Glass, Putty,

Builders' Materials and Tools. Harvest Tools, &c.

GIVE ME A CALL AT THE

"YELLOW FRONT."

Ed Phelps

G&F

COST OF INSURANCE.

When the members of the Company consider the average cost of insurance for the past nineteen years, they will have every reason to congratulate the management upon the judicious and economical manner in which the business has been conducted; and your directors believe they have reached the outside limit of cost, in the neighborhood of 90 cents per \$100 insurance for three years on ordinary farm property, (brick or stone much less), until a sufficient reserve has accumulated to guarantee reducing the rate.

COST ON \$1,000 INSURANCE, THIRD CLASS.

From 1876 to 1879	\$ 4 65
" 1879 to 1882	7 50
" 1882 to 1885	10 42
" 1885 to 1888	5 40
" 1888 to 1891	7 20
" 1891 to 1894	8 26
" Special, 1893	3 60
1895	3 00
	<hr/>
	\$ 50 03
Average cost per year	\$ 2 63

POLICIES.

The Company had 753 policies in force 31st December, 1895, insuring \$927,435. You will observe that there has been a large increase in the number of policy holders as well as the amount of insurance.

FINANCE.

The amount of residue on premium notes on hand is \$27,773.49; and cash, \$14.51, making the available assets, \$27,788.00, as shown in the annexed financial statement. You will see that owing to our many losses we have a small deficit this year, which we hope to pay out of the large receipts on the second instalment of this year's business; however, if like other companies, we collected the three years in advance, we would have a large surplus showing. Your directors respectfully urge upon all members who are in arrears as to instalments due the company on their policies, to appreciate their position as regards their claim upon the company, should a loss occur during the non-payment of such instalments, and pay in promptly, as the company are not allowed to pay losses if the policy holders are in arrears.

While there may be some farmers who are opposed to giving so large a premium note as required by the Ontario Mutual Insurance Companies, this is a matter regulated by the Government for the benefit and protection of the Policy holders as a guarantee for the payment of whatever losses they may incur as well as a limit to their liability and the favorable character of our policies that insures the contents of dwellings and outbuildings in one general amount instead of classifying and dividing the insurance in two or three separate amounts, thereby enabling the Company, in case of loss to take advantage of the assured by paying a much less sum than the insurance, because the specified articles were not destroyed. This is an important matter that should commend our Company to every one desiring insurance and when it is thoroughly understood and realized no intelligent farmer in these counties would insure in any other Company. It does not matter much as to the cost as to the favorable terms of your Policy and the amount of insurance money you are to receive in case of a loss.



It's No Trick

To pay the price and get a good Watch or Ring. What everybody is after is a chance to get a bargain. That's what our specialty is—bargains in every line in our business. We invite inspection and a comparison of prices with other stores, and we are sure the result will be in our favor. When you intend buying you naturally wish to get the most for your money, and that is what we claim we can give you.

Eyes tested by the Dioptric Meter free of charge.

F. CHINNECK,

JEWELLER AND OPTICIAN, NAPANEE,

The Public Knows

That we are right when we say we give you the very best article for the money.

Ordered Clothing,

Boy's Ready-made Clothing,

Gentlemen's Furnishings,

... Hats and Caps.

We make it a point to get the newest, nobbiest and best that can be had.

D. J. HOGAN & SON,

NAPANEE.

LOSSES.

The present year in regard to losses has been most disastrous exceeding any former year, but we trust that next year and the succeeding years may be more favorable. That will enable us to pay our liabilities and replace our reserve.

The following are each year's losses for the past fourteen years :

1882.....	\$3499 93	1889.....	\$ 213 31
1883.....	1350 00	1890.....	3240 00
1884.....	680 00	1891.....	2719 00
1885.....	1310 14	1892.....	3037 00
1886.....	42 00	1893.....	756 00
1887.....	817 00	1894.....	756 00
1888.....	98 82	1895.....	

Cash Account.

RECEIPTS.

DR.

To balance on hand as per last audit, cash	\$ 121 47
First instalment on premium notes	1151 39
Second and third " "	1205 32
Instalments previous years.....	155 59
Interest.....	10 04
Loans returned.....	805 00
Money borrowed	1300 00
Advertising in annual report.....	10 00
	<hr/>
	\$4758 81

DISBURSEMENTS.

CR.

By paid losses, 1894	\$ 150 00
" 1895	3237 40
Printing and advertising.....	33 70
Postage and stationery	24 70
Agents' fees and commissions.....	597 79
Adjusting claims.....	29 05
Directors' fees, J. B. Aylesworth	23 80
" B. C. Lloyd	18 20
" A. C. Parks	18 00
" U. C. Sills	18 20
" W. R. Gordanier	13 00
" I. F. Aylsworth.....	35 00
Auditors	8 00
Statutory assessment and license fee.....	19 87
Sec.-Treas., M. C. Bogart.....	283 02
Refund on policies.....	10 65
Paid on loans.....	100 00
Money loaned at interest.....	105 00
Re insurance.....	17 92
Use of Council Chamber, annual meeting.....	1 00
Cash on hand	14 51
	<hr/>
	\$4758 81

NAPANEE HARDWARE STORE.

SIGN OF GOLDEN AUGER.

M. S. MADOLE

—DEALER IN—

Heavy and **SHELF HARDWARE**, Builders' Supplies, Paints,
Oil, Glass, Putty, Etc.

Carriagemakers' Supplies of all kinds in stock.

Barbed, Plain, Annealed and Oiled Wire.

Full line of Tinware and Agateware.

The best of Stoves and Furnaces. Eavetroughing.

A Specialty made of Clare Bros' Furnaces.

The best Canadian and American (Water White) Coal Oil.

Binder Twine in Season.

A. W. GRANGE & BRO.

DRUGGISTS.

Drugs, Medicines & Chemicals.

Fancy Toilet Articles,

Combs, Sponges,

Brushes, Perfumery,

Pains, Oil and Glass,

Lamps and Chimneys.

Physicians' Prescriptions Carefully Compounded.

Assets and Liabilities.

ASSETS.

Balance on hand as per audit	\$	14	51
Unpaid Instalments for 1895		190	00
Unpaid Instalments of previous years		23	35
Office furniture and safe		60	00
Total value of premium notes liable for assessment		27773	49
	\$	28061	35

LIABILITIES.

Loans borrowed during the year, unpaid	\$	1200	00
Losses re A. J. Sexsmith, submitted to arbitration ..		800	00
Balance of assets over liabilities		26071	35
	\$	28061	35

I certify that the above statement of Assets and Liabilities, Receipts and Expenditures, is correct according to the books and vouchers of the Company.

(Signed) J. JACKSON, Auditor.

INSPECTION.

The books and affairs of the Company have been as usual inspected by Mr. J. Howard Hunter, Superintendent of Insurance for Ontario, and pronounced satisfactory.

SUMMARY.

In view of the large increase in the cost of insurance on farm property in the stock companies, from one per cent to one thirty-five on dwellings, and one fifty per cent on outbuildings, as well as the constant increase in the outside mutual companies, rendered necessary by the constant and increasing heavy fire losses, and from reports at hand this year will go on record as the most disastrous to insurance companies, so that other companies have suffered in like manner as ourselves; therefore it behoves the farmers of these counties to maintain their own Insurance Company, managed by farmers in the interests of its patrons at the actual cost necessitated by their losses.

We trust every member will stand by and uphold in every way the progress and advancement of the Company by reinsuring themselves and recommending their neighbors and friends to do likewise, and the Directors will on their part undertake the management in the most economical and judicious manner, paying promptly all honest claims after a careful inspection of the same. Furthermore, the Company never was in a better position to enter the field of insurance and offer to the farmers so safe and more satisfactory insurance than any other Company doing business in these counties.

Two Directors now retire by rotation. They are Messrs. B. C. Lloyd and W. R. Gordanier, but who are eligible for re-election.

All of which is respectfully submitted.

(Signed)

J. B. AYLESWORTH, President.
M. C. BOGART, Sec.-Treas.

Losses Paid in 1895.

Name of party.	Amount of loss	Property destroyed and cause.
B. B. Vanslyck, 1894.....	\$150 00	Dwelling, cause unknown.
Ed. McNeil, 1895	25 00	Lamp explosion.
Dr. Cowan, 1895	200 00	Dwelling, sparks from chimney.
Robt. Maxwell, 1895	53 90	Contents of dwelling, sparks from chimney.
George D. Lee, 1895	355 00	Upsetting a coal oil lantern.
J. B. Aylesworth, 1895	35 00	Damage by lightning, to dwelling.
Wesley Parrott, 1895	968 00	Barn and contents, lightning.
Ira H. Snider, 1895.	3 00	Damage to barn by lightning.
Frank Tompkins, 1895	4 50	Damage to house by lightning.
John McKonkey, 1895.....	228 00	Contents of barn, by steam thrasher.
Wm. Kimmett, 1895.....	600 00	Barn and contents, cause unknown
Patrick O'Grady, 1895.....	750 00	Barn & contents, supposed tramps.
Jacob Rombough, 1895.....	15 00	Damage to dwelling, smoke, stove pipes.
	<hr/>	
	\$3387 40	

FARMERS, ATTENTION.

Insure your property in the Lennox and Addington Mutual Fire Insurance Company.

Because it is a Home Company.

Because it is a Safe Company.

Because it is the Cheapest and Best.

Because it takes only (isolated) non-hazardous risks, as farm property, country churches, halls and school houses.

Because it issues the most liberal Policy, without dividing or classifying the contents of dwellings and out-buildings to the disadvantage of the assured.

Because it is a Farmers' Company, managed by farmers, in the interest of its patrons in the Counties of Lennox, Addington, Frontenac, Hastings, Leeds and Lannark.

GENERAL OBSERVATIONS.

LIVE STOCK—LIGHTNING.

1. That up to \$40.00 for a horse, cattle up to \$20.00, and other animals up to \$5.00 each are paid for as contents of out-buildings or killed by lightning in the fields of the assured.

2. That animals killed by lightning on the premises insured, or while on the road to or from market, or used on the highway, are covered by the policies issued by the Company.

3. The policies of this Company are the most general and liberal in their character, not being specified in dividing and classifying the contents of dwellings and out-buildings to the great disadvantage of the assured.

4. Members erecting new buildings may insure them for an additional sum on application to the Secretary, and when making repairs or alterations, involving carpenter's work, do so at their own risk unless they notify and obtain the consent of the Company.

5. Members are allowed to use steam threshers, but they must be properly protected by a screen or spark arrester, and not nearer than twenty feet to barn or stack, unless at their own risk.

Additions or changes in situation of outbuildings, when over 80 feet from the dwelling house, do not affect the insurance.

DEAR SIR,—

The within report on pages 2, 4, 6, 8, 10 and 11 contains a summary of the Company's business, together with a copy of the Abstract Statement and Capital Account for the year 1895. We trust you will read and examine it most carefully, and hope every member will attend the Annual Meeting of the Company, to be held in the Town Hall, Napanee, on

Saturday, 25th January, 1896,

At the hour of 1 p.m., for receiving the Annual Report and Election of two Directors and transacting the important business of the Company in the interest of every policy holder that requires their attendance.

By order of the Board.

M. C. BOGART, S.c.-Treas.

Napanee, January 10th, 1896.

REAL ESTATE AND INSURANCE.

FARMS FOR SALE AND TO RENT.

158 Acres, Parts Lot 1 and 2,	1st Concession	Ernesttown.
100	" 8	3d " Richmond.
150	" 26	4th " "
67	" 6	5th " "
93	" 3	2d " "
100	" 8	2d " "
350	" 17, 18 and 19,	8th " "
200	" 22	2d " Fredericksburgh.
125	" 24	4th " "
75	" 13	1st " "
102	" 8	2d " "

2 Lots in City of Brandon.

Several farms in Northwest, and fine farms with excellent improvements near Napanee, not especially advertised.

Stores and dwellings in town for sale or rent.

The above farms are for sale on the most advantageous terms of payment. Manitoba farms and city lots exchanged for town and country property.

Money to loan ; Company and private funds at 5, 5½ and 6 per cent. and loans negotiated ; Rents collected and properties looked after.

Fire and Life Insurance in Stock and Mutual Companies, Conveyancing.

Apply to M. C. BOGART, Dundas st., Napanee.