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THE  
**JOURNAL** OF  
**COMMERCE**  
FINANCE AND INSURANCE REVIEW.

Vol. 11.

MONTREAL, FRIDAY, AUGUST 27, 1880.

No. 2.

**THOMAS MAY & CO.,**

IMPORTERS OF

**MILLINERY, MANTLES, SILKS, VELVETS,  
RIBBONS, FLOWERS, FEATHERS, LACES,**

AND EVERY DESCRIPTION OF

**FANCY DRY GOODS.**

WILL MAKE A FULL AND COMPLETE DISPLAY OF

**PARIS BONNETS, HATS, MANTLES, &c., &c.,**

In all the Latest Styles, on

**THURSDAY, SEPTEMBER 2nd.**

**INSPECTION INVITED.**

*For the convenience of Western Buyers, a full collection of our  
Samples and leading lines of New Goods will be shown at*

**No. 13 Wellington Street East, Toronto,**

*during the greater part of the season.*

**THOMAS MAY & CO.,**

**ST. PETER STREET,**

*Montreal.*

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)**Arnprior, Ont.****JAMES BELL**, Official Assignee, a Commissioner and General Agent, Arnprior.**Barrie, Ont.****JOSEPH ROGERS**, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario.**Belleville, Ont.****M. B. ROBLIN**, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.**Berlin, Ont.****J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.**Brampton, Ont.****J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.**Brantford, Ont.****THOS. BATHAM**, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issue of Marriage Licenses, Official Assignee, County of Brant; Post Office and Bill Stamp Distributor, Agent for Cunard, White Star, Anchor, Inman, National German and North German Lloyd's Steamship Lines from New York; Also Red Star & American Steamships from Philadelphia; Also, Beatty's Line to Manitoba. Agent Great Western, Northern Central and all American Railroads. Agent Canada Fire & Marine Insurance Co., London and Ontario Investment Co., Accident & Guarantee Insurance Co., Huron and Erie Loan Co.**Galt, Ont.****ALEX MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.**Carleton Place, Ont.****A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.**Guelf, Ont.****JOHN SMITH**,  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.**GUELPH, ONT.**

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &amp;c. &amp;c.

**Lindsay, Ont.****GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.**London, Ont.****H. E. NELLES**, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.**Merrickville, Ont.****E. H. WHITMARSH**, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.**Montreal.****JOHN FAIR**,  
ACCOUNTANT AND OFFICIAL ASSIGNEE,  
COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier street, Montreal.**PERKINS & PERKINS,**ASSIGNEES & ACCOUNTANTS,  
60 ST. JAMES STREET, - MONTREAL  
**ARTHUR M. PERKINS**, Commissioner and Official Assignee,  
**ALEX. M. PERKINS**, Commissioner.**TAYLOR & SIMPSON,**Official Assignees, Accountants, Auditors,  
Commissioners for taking affidavits for Quebec and Ontario,  
363 NOTRE DAME STREET, Montreal.  
P. O. Box 1724.**JOHN TAYLOR**, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.**Accountants, Agents, &c.**  
(For Legal Cards see other page.)**Milton, Ont.****D. W. CAMPBELL**, Official Assignee for the County of Halton, Milton, Ont.**New Westminster, B.C.****JAMES MORRISON**, Land and General Agent, Official Assignee, New Westminster, British Columbia.**Orangeville, Ont.****JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.**Ottawa, Ont.****P. LARMONTH**,  
ACCOUNTANT AND GENERAL AGENT.

Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, Laneshire Fire Insurance Co. Standard Life Assurance Company, Anchor Line of Steamers.

Office 161 Sparks Street, Ottawa.

**Owen Sound, Ont.****GEORGE PIGCE**, Official Assignee for the County of Grey Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.**Penobscuis, N.B.****J. E. B. McCREADY**, Official Assignee for King's County, Coroner, &c., Penobscuis, N.B.**Peterborough, Ont.****JAS. A. HALL**, Sheriff and Official Assignee, Peterborough, Ont.**Plantagenet, Ont.****JAS. VAN BRIDGER**, Official Assignee for Prescott County, Plantagenet, Ont.**Renfrew, Ont.****GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.**Riversdale, Ont.****JOHN MILLAR**, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.**Sarnia, Ont.****WM. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.**St. Stephen, N.B.****LEWIS A. MILLER**, Attorney & Barrister-at-Law,  
Solicitor, Notary Public, &c.  
Office: KING STREET.**Stratford, Ont.****THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited**Toronto, Ont.****TURNER, CLARKSON & CO.** Official Assignees, Accountants and General Attorneys, Toronto, Ont.**KERR & ANDERSON**, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street, Toronto.**Uxbridge, Ont.****WM. SMITH**, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References: G. Wheeler, Esq., M.P.; T. Paxton Esq., M.P.E. and A. T. Rutten Esq., late Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.**Accountants, Agents, &c.**  
(For Legal Cards see other page.)**Walkerton, Ont.****GEO. GOULD**, Official Assignee, &c., Walkerton, Ont.**WM. M. SMITH**, Official Assignee for the County of Bruce, Walkerton, Ont. Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.**Welland, Ont.****F. SWAYZE**, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.**Whitby, Ont.****JOHN RICE**, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.**Windsor, Ont.****J. McCRAE**, Official Assignee for Essex County, Windsor, Ont.**Agents' Directory.****P. C. MURPHY**, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec**OWEN MURPHY**, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.**P. C. W. MacGUAIG**, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa Established 1870.**Dissolution.**

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE &amp; LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOS. SONNE.

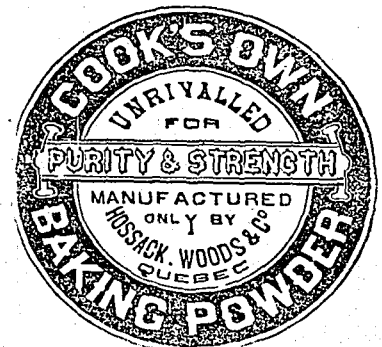
Montreal, 1st May, 1889.

THOS. SONNE,  
MICHAEL LEAHY.

279 &amp; 281 Commissioners' street.

**NOTICE.**

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY &amp; CO.



FOR SALE BY ALL LEADING GROCERS

# THE JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Vol. 11.

MONTREAL, FRIDAY, AUGUST 27, 1880.

No. 2

Leading Wholesale Houses of Montreal

### GAULT BROS. & CO.,

MONTREAL,  
MANUFACTURERS OF

Canadian Tweeds,  
Flannels,  
Cottons,  
Yarn, Bags, &c.,  
IMPORTERS OF  
British and Foreign Woolens,  
Dress Goods,  
Small Wares, Hosiery, &c.  
Tailors' Trimmings, and  
Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

#### ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

### JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

### MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

#### FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

#### FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

#### FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

### JOHN MACDONALD & CO.

HAVE RECEIVED A LARGE LOT OF THE

VERY LATEST NOVELTIES in  
SIDE BANDS,

SPOTS,

BLACK &  
CARDINAL PRINTS.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 30 and 32 Front street,

TORONTO.

MANCHESTER.

GLASGOW.

### WYLD BROCK & DARLING,

IMPORTERS OF

*British & Foreign*

WOOLLENS,

AND GENERAL

## DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

Leading Wholesale Houses of Montreal

### M. FISHER SONS & CO.

MONTREAL, and

FISHER & CO., Huddersfield, Eng.,

*Woollen Manufacturers*

and MERCHANTS.

Our assortment in MONTREAL for the coming Fall will be found the largest and most complete we have ever shown, especially in

SCOTCH TWEEDS,  
WORSTED COATINGS,  
& Fancy OVERCOATINGS.

Also, very large and complete lines of

English Tweeds

In new and novel designs.

FULL ASSORTMENT OF

TAILORS' TRIMMINGS.

TO THE

Millinery & Fancy Dry Goods  
TRADE.

### THOMAS MAY & CO.,

MONTREAL,

Beg to announce that they are now preparing for their  
SPRING SHOW OF NOVELTIES

in every department.

THEIR STOCK will be more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of MARCH until about the TENTH of APRIL

At No. 9 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

THOMAS MAY & CO.,  
MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.  
 Capital Subscribed, \$12,000,000  
 Capital Paid-up, 11,989,200  
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.  
 G. W. CAMPBELL, Esq., M.D., Vice-President  
 Hon. Thos. Ryan, Edward Mackay, Esq.  
 Peter Redpath, Esq., Gilbert Scott, Esq.  
 Hon. Donald A. Smith, Alexander Murray, Esq.  
 Hon. Alfred Brown, Esq.  
 C. F. Smithers, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Manager.  
 E. S. Clouston, Asst. Manager.

|                  |                 |                 |
|------------------|-----------------|-----------------|
| Almonte, Ont.    | Hamilton, Ont.  | Pictou, Ont.    |
| Belleville, Ont. | " "             | " "             |
| Brantford, " "   | Kingston, " "   | Port Hope, " "  |
| Brockville, " "  | Lindsay, " "    | Quebec, Que.    |
| Chatham, N.B.    | London, " "     | Sarnia, Ont.    |
| Cobourg, Ont.    | Moncton, N.B.   | Stratford, " "  |
| Cornwall, " "    | Newcastle, " "  | St. John, N.B.  |
| Goderich, " "    | Ottawa, " "     | St. Marys, Ont. |
| Guelph, " "      | Ferth, " "      | Toronto, " "    |
| Halifax, N.S.    | Peterboro', " " | Winnipeg, Man.  |

A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K.C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank, Boston. The Merchants' National Bank, Buffalo. The Farmers' and Mechanics' National Bank, San Francisco. The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation (Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP. \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, . . . . . President.  
 T. CAVERHILL, . . . . . Vice-President.  
 A. W. Ogilvie, . . . . . Thomas Tiffin,  
 E. K. Greene, . . . . . James Cratburn,  
 Alex. Buntin.

THOMAS CRAIG, . . . . . Cashier.

BRANCHES,

|                 |                         |
|-----------------|-------------------------|
| Hamilton, Ont.  | C. M. Counsell, Manager |
| Aylmer, Ont.    | J. G. Billett, do       |
| Park Hill, Ont. | T. L. Rogers, do        |
| Bedford, P.Q.   | R. Terroux, Jr., do     |

FOREIGN AGENTS,

LONDON:—The Alliance Bank, (Limited.)  
 NEW YORK:—The National Bank of Commerce.  
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

|                      |                      |
|----------------------|----------------------|
| John James Cater.    | J. J. Kingsford.     |
| Edward Arthur Hoare, | Frederic Lubbock,    |
| Henry R. Farrer,     | A. H. Philipotts,    |
| Richard H. Glyn,     | J. Murray Robertson. |
| H. J. B. Kendall,    |                      |

Secretary—E. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

|            |                |                   |
|------------|----------------|-------------------|
| London,    | Kingston,      | Fredericton, N.B. |
| Brantford, | Ottawa,        | Halifax, N.S.     |
| Paris,     | Montreal,      | Victoria, B.C.    |
| Hamilton,  | Quebec,        | Bakerville, B.C.  |
| Toronto,   | St. John, N.B. |                   |

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.  
 SAN FRANCISCO.—A. McKinlay, Agent.  
 PORTLAND, OREGON.—J. Goodfellow, Agent.  
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.  
 Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marquard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$100,000

HEAD OFFICE, MONTREAL.

Directors.

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|---|----------------------|
| Hon. THOS. WORKMAN, M.P., President.        |                      |
| J. H. R. MOLSON, Esq., Vice-President.      |                      |
| S. H. EWING, Esq.                           | R. W. SHEPHERD, Esq. |
| Hon. D. L. MACPHERSON,   H. A. NELSON, Esq. |                      |
| MILES WILLIAMS, Esq.                        |                      |
| F. WOLFFSTAN THOMAS, Gen'l Manager.         |                      |
| M. HEATON, Inspector.                       |                      |

Branches of The Molsons Bank.

|             |             |                |
|-------------|-------------|----------------|
| Brockville, | Montreal,   | Smith's Falls, |
| Clinton,    | Millbrook,  | St. Thomas.    |
| Essex,      | Morrisburg, | Toronto.       |
| Ingersoll,  | Owen Sound, | Sorel, P. Q.   |
| London,     | Ridgeway,   |                |

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.  
 Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.  
 New Brunswick—Bank of N. Brunswick, St. John.  
 Nova Scotia—Halifax Banking Company, and its Branches.  
 Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.  
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Alliance Bank, "Limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co. Collections made in all parts of the Dominion and return promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK

OF CANADA.

Capital - - - \$5,500,000.  
 Reserve Fund, - - 475,000.

HEAD OFFICE - - - MONTREAL.

Board of Directors.

|  |  |
|--|--|
| HON. JOHN HAMILTON, . . . . . President                |  |
| JOHN MOLENNAN, Esq., M.P., Vice-President              |  |
| Sir Hugh Allan, . . . . . Andrew Allan, Esq.           |  |
| Hector Mackenzie, Esq., . . . . . Robt. Anderson, Esq. |  |
| Wm. Darling, Esq., . . . . . Jonathan Hodgson, Esq.    |  |
| Adolphe Masson, Esq.                                   |  |

GEORGE HAGUE, . . . . . General Manager  
 WM. J. INGRAM, . . . . . Assistant General Manager

BRANCHES.

|              |                 |
|--------------|-----------------|
| Belleville.  | Ottawa.         |
| Berlin.      | Owen Sound.     |
| Brampton.    | Perth.          |
| Chatham.     | Prescott.       |
| Galt.        | Quebec.         |
| Gananoque.   | Hamilton.       |
| Hamilton.    | Stratford.      |
| Ingersoll.   | St. Johns, Que. |
| Kingcardine. | St. Thomas.     |
| Kingston.    | Toronto.        |
| London.      | Walkerton.      |
| Montreal.    | Waterloo, Ont.  |
| Napanee.     | Windsor.        |

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.  
 Bankers in New York.—The Bank of New York, N. R. A.

Chicago Branch.—23 Chamber of Commerce Building. Arthur Wickson, Manager  
 A general banking business transacted.  
 Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.  
 Collections made on favorable terms.

LA BANQUE DU PEUPLE.

DIVIDEND No. 90.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of

Two Per Cent.

for the last six months, has been declared on the Capital Stock, and will be payable at the Office of the Bank on and after

MONDAY, the 6th SEPT. next.

The Transfer Book will be closed from the 15th to the 31st August.

By order of the Board of Directors.

A. A. TROTTER, Cashier.

Montreal, 30th July, 1880.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,986,766;  
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

|                                      |
|--------------------------------------|
| HON. W. P. HOWLAND, President.       |
| C. S. GZOWSKI, Esq., Vice-President. |
| HON. JOHN SIMPSON.                   |
| HON. D. A. MACDONALD.                |
| D. MACKAY, Esq.                      |
| WM. MCGILL, Esq., M.D.               |
| A. M. SMITH, Esq.                    |

D. FISHER, General Manager.

Agent for the Government of Ontario.  
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitchy, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers, Boston—Tremont National Bank.

**The Chartered Banks.**  
**THE CANADIAN**  
**Bank of Commerce.**

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Reserve - - - - - 1,400,000

**DIRECTORS.**  
Hon. WILLIAM McMASTER, President.  
WM. ELLIOTT, Esq., Vice-President.  
Noah Barnhart, Esq. James Michie, Esq.  
Hon. Adam Hope. T. Sutherland Staver, Esq.  
George Taylor, Esq. Jno. J. Aruton, Esq.  
A. R. McMaster, Esq.  
W. N. ANDERSON, General Manager.  
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents  
Chicago—J. G. Orchard, Agent

**BRANCHES.**  
Barrie, Guelph, Sarnia,  
Belleville, Hamilton, Sudborth,  
Berlin, London, Simcoe,  
Brantford, Lucan, Stratford,  
Chatham, Montreal, Strathroy,  
Collingwood, Norwich, Thorold,  
Dundas, Orangeville, Toronto,  
Dunnville, Ottawa, Walkerton  
Galt, Paris, Windsor,  
Goderich, Peterboro', Woodstock,  
St. Catharines

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
Sterling and American Exchange bought and sold.  
Collections made on the most favorable terms.  
Interest allowed on deposits.

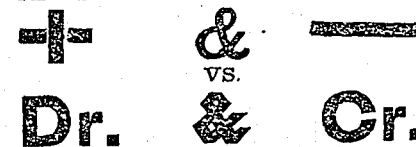
**BANKERS.**  
New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

**IMPERIAL BANK**  
OF CANADA.

Capital Authorized - - - - - \$1,000,000  
Capital Paid up - - - - - 884,045

**DIRECTORS:**  
H. S. HOWLAND, Esq., President,  
T. R. MERRITT, Esq., Vice-President, St. Catharines,  
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.  
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,  
St. Catharines, R. CARRIE, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
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One good agent wanted in every town.

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**The Bank of Toronto.**  
CANADA.  
Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

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**HEAD OFFICE, QUEBEC.**

CAPITAL AUTHORIZED . . . . \$2,000,000  
" SUBSCRIBED . . . . 2,000,000  
" PAID-UP . . . . 2,000,000

**DIRECTORS.**  
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England—National Bank of Scotland.  
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**EASTERN TOWNSHIPS BANK.**

AUTHORIZED CAPITAL. . . . \$1,500,000  
CAPITAL PAID IN May 15, 1879. . . . 1,381,568  
RESERVE FUND. . . . 200,000

**Board of Directors.**  
R. W. HENEKER, President.  
Hon. T. LEE TERRILL, Vice-President.  
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G. K. Foster, Hon. J. H. Pope,  
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**Provident and Loan Society.**

Hon. ADAM HOPE, Senator—President.  
W. E. SANDFORD—Vice-President.  
Capital (authorized to date) . . . . \$1,000,000.00  
Subscribed Capital . . . . 1,003,000.00  
Paid-up Capital . . . . \$939,850  
Reserve and Contingent Fund. 125,325 1,035,175 00  
Total Assets . . . . 1,916,362 00  
MONEY ADVANCED on Real Estate on favorable terms of Repayments.  
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 per cent. per annum.  
TEMPORARY OFFICE,  
No. 23 St. James St., South Hamilton.  
H. D. CAMERON,  
August, 12th, 1880. Treasurer.

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**OF ONTARIO.**

**HEAD OFFICE, . . . LONDON.**  
The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 5 per cent. may also be had. Full particulars on application.  
**EDWARD Le RUEY,**  
Managing Director.

| SECURITIES.                                  | Montreal Aug. 26. |
|--|-------------------|
| Can. Government Debentures, 6 p. ct. 1877-80 | 105               |
| Do. do. 5 per ct. . . . .                    | 103 1/2           |
| Do. do. 5 per ct., 1886.                     | 103               |
| Domintou 6 per ct. stock . . . . .           | 100 1/2           |
| Dominion 5 per cent. Stock . . . . .         | 104 1/2 105 1/2   |
| Montreal Harbor Bonds 6 p. c.                | 103 1/2 104       |
| Do. Corporation 6 per ct. Bonds.             | 106               |
| Do. 7 per ct. Stock . . . . .                | 127 1/2 128 1/2   |
| Toronto City 6 per ct. . . . . 1888.         | 104               |
| Co. Debentures, (Ont.) 20 years 6 per ct.    | 102               |
| Township Debentures, (Ont.) 6 per ct.        | 102               |

| EXCHANGE.                         | Montreal Aug. 26 |
|-----------------------------------|------------------|
| Bank of London, 60 days . . . . . | 8 1/2 to 8 3/4   |
| Gold Drafts on New York . . . . . | parto 1-16 prem  |

| Shrs | Railway and other Stocks.                            | Pa  | Quotations, London, Aug. 26. |
|------|--|-----|------------------------------|
| 100  | Atlantic St. Lumber Co. 6 p. c.                      | all | 125 1/2                      |
| 100  | Do. 5 p. c. Ster. 25 Bonds . . . . .                 | all | 104                          |
| 100  | Do. do. 3rd Mort. 1881 . . . . .                     | all | 103                          |
| 110  | Burland Lake Iron 6 p. c. 1st Mt.                    | all | 112                          |
| 100  | Do. do. 5th p. c. 2nd Mort. . . . .                  | all | 112                          |
| 100  | Do. Preference . . . . .                             | all | 90                           |
| 100  | Canada Southern 1st Mt. 5 p. c. . . . .              | all | 115                          |
| 100  | Grand Trunk of Canada . . . . .                      | all | 203                          |
| 100  | Do. 5th Mort. 1st charge, 6 p. c. . . . .            | all | 125                          |
| 100  | Do. do. 2nd do. . . . .                              | all | 118                          |
| 100  | Do. do. 1st Pref Stock . . . . .                     | all | 88                           |
| 100  | Do. do. 2nd Pref Stock . . . . .                     | all | 81                           |
| 100  | Do. do. 3rd Pref Stock . . . . .                     | all | 41                           |
| 100  | Do. 5 p. c. Corp. Deb. Stock . . . . .               | all | 105 1/2                      |
| 304  | Great Western of Canada . . . . .                    | all | 168                          |
| 100  | Do. do. do. 1880 . . . . .                           | all | 106                          |
| 100  | Do. 5 p. c. pref. conv. 1st Jan. 1st. 1880 . . . . . | all | 95                           |
| 100  | Do. Perennial 5 p. c. Debenture Stock . . . . .      | all | 104                          |
| 100  | Hamilton and N. W. . . . .                           | all | 55                           |
| 100  | Mt. Canada 2 1/2 p. c. 1st Mt. . . . .               | all | 35                           |
| 100  | N. of Canada 6 p. c. 1st Pref. Bonds . . . . .       | all | 105 1/2                      |
| 100  | Do. do. 2nd do. . . . .                              | all | 105 1/2                      |
| 100  | Do. 5 p. c. 1st Mort. . . . .                        | all | 105                          |
| 100  | Northern Extension, 6 p. c. . . . .                  | all | 55                           |
| 100  | Do. do. 5 p. c. Imp. Mort. . . . .                   | all | 102                          |
| 100  | Well, Grey & Bruce, 7 p. c. 1st Mt. . . . .          | all | 80                           |
| 100  | W. G. & B. 6 p. c. 1st Mt. . . . .                   | all | 35                           |
| 100  | St. Lawrence & Ottawa, 6 p. c. 1st Mt. . . . .       | all | 100                          |
| 100  | British Columbia, July, 1880 . . . . .               | all | 100                          |
| 100  | Can Gov 1879-81 . . . . .                            | all | 104                          |
| 100  | Can Gov at 6 p. c. Jan and July 1877-80 . . . . .    | all | 110                          |
| 100  | Do. 5 p. c. 1881-4 Jan and July . . . . .            | all | 104                          |
| 100  | Do. 5 p. c. 1885, Jan and July . . . . .             | all | 104                          |
| 100  | Do. 5 p. c. Ins. Stock . . . . .                     | all | 104                          |
| 100  | Do. 1000 Ins. Stock 4 p. c. . . . .                  | all | 100                          |
| 100  | New Brunswick 6 p. c. Jan and July . . . . .         | all | 100                          |
| 100  | Nova Scotia 6 p. c. 1886 . . . . .                   | all | 100                          |
| 100  | Quebec 5 p. c. . . . .                               | all | 100                          |

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38 St. Joseph Street, Montreal.  
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Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored,

**COTTON CARPET WARP.**

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. BEAM WARPS for WOOLEN MILLS, Single, Double and Twisted, White and Colored; HOSIERY, and KNITTING YARNS of every variety required in the Dominion.

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**The Cheapest of Blank Books.**THE "TURNBACK" BLANK BOOK,  
FOLIO SIZE, good white paper, round corners,  
ruled faint, or for dollars and cents.  
108 pages, \$3.00 per dozen, 4 c each.  
144 " 4.20 " 45c "  
216 " 6.51 " 6c "  
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12 1/2 x 5 1/2 inches, ruled with cash columns, 180 pages,  
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The above books are so bound by a new method  
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We are continuing our

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Ready-Made Clothing,  
Boots and Shoes,  
Fancy Goods and  
General Merchandise,upon which we are prepared to make LIBERAL  
CASE ADVANCES. Account sales furnished and cash  
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Excellent Storage.Correspondence invited and treated strictly con-  
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Auctioneers and General Commission Merchants,  
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WHOLESALE DEALER IN  
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**IN STORE AND TO ARRIVE,**Caustic Soda, Sal Soda, Soda Ash, Bi-Carb Soda,  
Bleaching Powder, Lump Alum, Bichromate of  
Potash, Sulphate of Copper, Roll Sulphur, Flour Sul-  
phur, Aluminous Lake, Epsom Salts, Litharge.**COTTON, CONNALL & CO.**

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**LINEN THREADS**

MADE EXPRESSLY FOR THE

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1854.

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MATCHES,****PAILS, TUBS,**

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IRISH FLAX THREAD  
LISHURN.

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| Received                |  | Received                |
| Gold Medal              |   | Gold Medal              |
| THE                     |   | THE                     |
| Grand Prix              |   | Grand Prix              |
| Paris Exhibition, 1878. |   | Paris Exhibition, 1878. |

Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.  
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ESTABLISHED 1852. **SPOOL COTTON.** PATENTED 1852.

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Paint Brushes with Improved Handles  
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Every description Brushes kept in stock, or made to order.  
Price lists on application. Orders by mail promptly attended to.  
**J. N. HICKEY, AGENT,**  
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AND ALL DESCRIPTION OF  
**Boot and Shoe Machinery,**  
112 QUEEN STREET, Montreal.

**THE ENGLISH LOAN CO.**

(LIMITED.)



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000  
In Shares of . . . \$100 each.

To be invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . \$1,710,000.00  
Amount under Mortgage . 216,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:

LONDON, Canada.

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GEO. WALKER, J.P., -- Vice-President.

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GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.  
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.  
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MOSES SPRINGER, Esq., M.P.P., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:

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JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont.  
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DIVIDEND No. 6.

The Sixth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Office of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of July, 1880.

During the month of March last, the Company made a new issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of the Canadian reserve has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.  
The next issue will be at a higher rate of premium.

**ENGLISH LOAN CO.**

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NORTH-EAST CORNER DUNDAS AND TALBOT STREETS, LONDON, CANADA.

June 3rd, 1880.

HON. ALEX. VIDAL | J. A. ELLIOTT  
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BEAUTIFUL CAMEO STAMPED BUSINESS  
Envelopes & Note Paper,  
As Cheap as Type Printing,  
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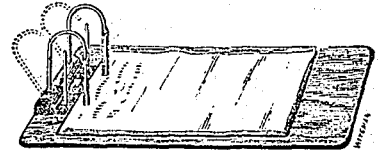
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**PHOSPHATE GRINDER**

Millers, Miners, Manufacturers,  
CHEMISTS, AND OTHERS,  
ARE INTERESTED.

**NEWELL'S Patent Universal Grinder**  
Is pronounced unrivalled in every respect. It will do more work at a less cost than any other GRINDING Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to

DOMINION GENERAL AGENCY,  
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**Champion Letter File,**  
(PAT. JAN. 1880.)

Very Simple. Never gets out of order. Can take off any letter or bill without disturbing the rest. When full bind in book for a by passing a tape through the tubes. Call and examine, or send for sample.  
For sale by Stationers generally.

**L. H. PACKARD & Co., Manf's**  
146 McGill Street, Montreal.

Commercial Summary.

With the exception of fall wheat, which was a failure, the crops are good in the district surrounding Lindsay, Ont. There is also an improvement in the lumber trade, and preparations are being made for a large output next winter.

A NOTICEABLE feature in the streets of Hamilton is the number of strangers evidently possessing means, and unmistakably old countrymen, who are on the look out for farms. The extensive advertising which Canada is getting in England just now will doubtless have the effect of sending us a great many of that most desirable class, immigrants with capital.

C. L. BAKER, of Lindsay, Ont., for many years carrying on an extensive wholesale and retail grocery business in that place, and largely engaged in the purchase of wheat and other cereals, besides conducting a large pork packing establishment, is about leaving for the West, intending to open business at Grand Forks, Dakota. The business in Lindsay he has sold to Mr. Archibald Campbell, who has been his general manager for some years, and



Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &c.

JOHN WATSON, Manufacturers Agent,  
370 St. Paul Street, Up Stairs.

WHOLESALE AND RETAIL.

**SCOTT, SUTHERLAND & CO.,**

TRADE AUCTIONEERS,  
TORONTO.

To claim to be the leading house in Ontario for the sale of Bankrupt and Surplus stocks, and from our large connection and rapidly increasing business we can guarantee fair prices for any goods that may be sent us, for sale and return. Settlements prompt, either by cheque or cash draft to consignee's own order. Liberal cash advances on goods consigned for sale. Trade sales held fortnightly throughout the season.

SCOTT, SUTHERLAND & CO.,  
TRADE AUCTIONEERS, TORONTO.

**JOHN S. SHEARER & CO.,**  
CANADIAN AND EUROPEAN  
MANUFACTURERS, MONTREAL.

Knitted Goods, Tweeds, Yarns, Worsted Contings, Fancy Does, Milton Cloths, Serges, Velvetens, Silks, Fringes, Braids, Bindings, Italian Cloths, Prints, Selcias, Rubber Goods, etc. The Wholesale Trade only supplied. Agents in Canada for WILLIAM LINDSAY & CO., Shippers and Forwarders, of Liverpool, London and Glasgow.

whose experience should be a guarantee of success.

THOS. MILLS, dealer in hats and caps and clothing, Stratford, Ont., has sold out.

THE BRIG Carabeau, anchored at Annapolis, N.S., has brought out a cargo of sugar from the West Indies.

THE BARQUENTINE, George E. Corbitt, owned by A. W. Corbitt & Son, left Annapolis, N.S., last week, for Barbadoes, with a full cargo of lumber.

THE SUM of \$1,500 has been voted by the citizens' committee for the erection of a building for the display of Manitoba products at the forthcoming Dominion Exhibition in this city.

THE GAS-LIGHTING of the city of Quebec is progressing slowly. It is reported that a large number of lamps, chiefly in upper town, has not yet been replaced.

MESSRS. L. DELAP & Co., Annapolis, N.S., propose to build another ship in their yard this season. This Company have been ship-builders since 1873.

IT IS RUMORED that an enterprising citizen of Montreal intends running a steamer from Annapolis, N.S., to England this fall, to carry apples.

THERE HAS BEEN some talk of opening a subscription in this city to raise \$10,000 to be presented to Mr. Dansereau, late proprietor of *La Minerve*, and now joint clerk of the Crown, for his services to the Conservative cause for many years past.

THE NOVA SCOTIA FORGE Co., New Glasgow, N.S., have engaged to supply a new shaft for the steamer "Carrol," which was disabled by the breaking of her shaft in Northumberland Straits, a few days ago. Heretofore, when such an accident happened to a vessel, she could not be repaired nearer home than Boston. Part of

Leading Wholesale Trade of Montreal.

# GREENE & SONS COMPANY,

MONTREAL.

MANUFACTURERS  
HATS AND FURS,

INTERMEDIATE  
PROFITS SAVED  
BY PURCHASING DIRECT  
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

the repairing is being done at J. Matheson & Co.'s Foundry.

MR. FORRESTER, of Mitchell, Ont., is doing a large business in flax this year. He is now busy threshing it, and, in the language of a correspondent, "circulating his money amongst the poor and needy, who find that flax-growing is a lucrative business. He circulates about \$30,000 annually amongst the farmers residing near the town."

IT IS REPORTED that a beet root sugar factory is to be started in St. Johns, Que. The Hon. F. G. Marchand, in company with an expert from France, has visited various parts of the country to examine the capabilities of the soil, etc. The *News* thinks a sugar factory at St. Johns would be a grand thing, but suggests that it might be advisable to await the result of the experiment in Farnham and Coaticook before sinking further capital in the enterprise.

SINCE THE LATE FIRE at Annapolis, N.S., a local Fire Insurance Company has been talked of, but nothing has yet been accomplished. That portion of the town destroyed already shows signs of *resurgam*. George Runciman & Son have commenced the foundation of a three-story brick building, A. W. Dargie is re-building a carriage factory and furniture warehouse, and other parties are commencing the erection of new structures.

THE WOODSTOCK, Ont., *Sentinel-Review* publishes a wail about the thrifty housewife receiving only from seven-and-a-half to nine pounds of sugar for a dollar under the National Policy; to which the *Orillia Packet* replies that, if such is the case at Woodstock, the "thrifty housewife" must not blame the N. P., but the grasping and unscrupulous or very unenterprising merchants of that old-fashioned town. In Orillia

the thrifty housewife is invited week by week, through the local papers, to come and get good bright sugar, 13 lbs. for a dollar; or very bright, 12 lbs. for a dollar.

THE MERCHANTS of Mitchell, Ont., still complain loudly of the scarcity of small silver for "change." A correspondent says it is not unusual to see half-a-dozen persons in that town running around at one time for change for four dollar bills or twenty-five cent pieces. It appears that the new issue of small silver coins has not yet reached Mitchell, whose citizens should rest thankful that they have the four dollar bills and twenty-five cent pieces, which will certainly purchase the new Canadian silver now being circulated by the Banks. It has been stated that the scarcity of the small Canadian silver was caused by the withdrawal of large quantities from circulation for conversion into that class of jewellery now so fashionable in this country.

THE IMPENDING advent of the Omnium Securities Company (limited), with its \$3,000,000 to be scattered broadcast among eligible borrowers, has somewhat "flattered the dovescotes" of loan societies, and private capitalists who lend money on mortgages. The rate of interest seems to have taken a sure and steady turn downwards. One large company, having funds for investment has been loaning at seven per cent. for some time, and complains that even so the demand is limited. A solicitor in Hamilton, Ont., has deposited in one of the city banks some \$50,000 for which there are no borrowers, and a legal firm in that city a day or two since advised a client to accept six per cent. on a large loan on the very reasonable ground that he might have to wait long and put up with inferior security before he could get a better rate.

Leading Wholesale Trade of Montreal.

**TO THE TRADE OF CANADA.**

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

**S. H. & J. MOSS,**5 & 7 RECOLLET STREET,  
MONTREAL.

Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

256, 255 and 257 Commissioners Street

MONTREAL.

**DOMINION GLUE DEPOT.****EMIL POLIWKA & CO.,****GLUES, OILS, FLINT PAPER, &C.,**

32, 34 &amp; 36 St. Sacramento St.,

MONTREAL.

THE PEACH CROP this year is said to be infested with a disease known as the "yellows," and the fruit, if eaten of freely, is injurious.

THE ICE supply has become so limited in this market that the local companies have declined to accept any more orders.

SEASIDE hotelkeepers occasionally confess that they spend part of the winter season in writing dunning letters to the fashionable young men whose remittances did not arrive in time to enable them to pay their summer bills.

PROF. SHELTON of England and several English and Scotch tenant farmer delegates arrived here a few days ago, en route to Manitoba, their mission being to examine and report upon Canada's agricultural capabilities. The party were accompanied to the prairie province by Capt. Wyatt, of Toronto.

THE tide of travel in the direction of summer resorts this season has been very great. It is a mistake, however, to imagine that it is necessary to have a reputed income of \$10,000 a year in order to enjoy all the real advantages of seaside or Mountain life. A month's salary, and a small one at that, will go a long way even in these days of lessened incomes.

THE first meeting of the Provincial Board of the London Guarantee and Accident Company was held in this city on Monday last. Mr. A. W. Ogilvie was elected chairman and Mr. John S. Hall, deputy, who, with Messrs. A. F. Gault, A. Desjardins, M.P., Gilbert Scott, a director of the Bank of Montreal, Hon. L. R. Church, and E. T. Brooks, M.P. (Sherbrooke), compose the directorate for this Province. Mr. George H. Patterson, is manager of the company for the Province of Quebec and acts as secretary of the local board. The general manager, Mr. A. T. McCord, jr., of Toronto, was present at

TO THE

**DRY GOODS, HARDWARE, GROCERY,  
&c., TRADES.**

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the  
ARTHUR PATENT FOLDING BOX CO.,  
29 ST. PETER STREET, MONTREAL.

the meeting and gave a pyle explanations respecting the company and its prospects.

Landlord (at seaside).—"Ah, Mr. Bullion, I must introduce you to Mr. Flash, a wealthy and distinguished young gentleman from Canada, who has been staying here for some time. He knows all the best dancers, is much courted by the best people, and will probably condescend to show you about."

Mr. Bullion (a bank manager from Canada, quiet and unassuming).—"Much obliged, sir, but I do not care to dance, and"—

Landlord (interrupting).—"Oh, you must get acquainted with Mr. Flash; why he is worth \$10,000 to \$15,000 a year,—(sees Mr. Flash gracefully promenading a young lady and her mamma, one of the Knickerbocker families of New York)—Beg pardon ladies; Mr. Flash, permit me to introduce Mr. Bullion of—." Mr. Flash recognizes the manager of the bank in which he (Flash) is employed at a salary of \$600 a year.

IN READING of the great number of cases of commercial immorality which have occurred during the last few years, one is apt to imagine that honesty is decreasing among men of business. There is little or no record of the great many who have nobly striven, some successfully, while others hoping against adversity have fallen by the way, but here and there cases crop out in spite of the modesty which prefers concealment. One instance is before us, and it is not without parallel, that of a wholesale dry goods merchant, a partner in a firm which the late depression brought to grief. This old man now verging on the "sere and yellow leaf," after years of honest attention to business and close economy, has for over a

**JOHN TAYLOR & CO.,**

Manufacturers and Importers of

**HATS, CAPS, FURS,**

&amp;c., &amp;c., &amp;c.,

**537 ST. PAUL STREET,**

MONTREAL.

twelvemonth past been devoting his salary, save a mere modicum for his living expenses, towards the payment of liabilities to creditors, whose claims were settled by the liberal composition accepted at the time, and whose wealth places them beyond such needs. He hopes to live to pay it all off.

A CABLEGRAM from Glasgow announces the death of Mr. James Allan of the firm of James and Alex. Allan, representatives of the Allan Steamship Line in that city. Deceased was the eldest brother of Sir Hugh Allan and Andrew Allan, Esq., of this city.

THE BANQUE VILLE MAINE has an action against Ald. Thos. Wilson, of this city, for \$100,000. Mr. Wilson, it is alleged, recently sold out his stock in the Bank, and made statements reflecting on its condition.

MR. BARDNE takes strong exception to the remarks concerning his firm and himself in a late issue of this Journal. We have no desire to do any injustice in the matter, and shall be glad to receive Mr. Bardne's version of the affair.

THE Grand Trunk agent or baggagemaster at Portland must be away on a holiday; if not, he is over-anxious to keep the cars of his company well filled with west-bound baggage. Numerous complaints have been made during the last few weeks of baggage belonging to Canadian sojourners at Orchard Beach and other Atlantic resorts having been taken over the Grand Trunk instead of by the Portland and Ogdensburg and South Eastern railways, while the owners were travelling on their return. The baggage after much delay is discovered to be at Island Pond, where it is held by the Canadian Custom House officer for examination.

# BELDING, PAUL & CO.,

MANUFACTURERS OF

## SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,  
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

**EAGLE, 50-yds (4 lbs strength)**

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

" Blacks " A, B, C, D and E.

Montreal, Jan. 23, 1880.

# D. MORRICE & CO.,

## Canadian Manufactures,

### MONTREAL & TORONTO.

Hochelaga Grey Cottons, Cotton Yarns, and Bags,  
Valleyfield Bleached Shirtings,  
Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c.  
Knitted Goods, Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.

Wm. McLAREN & CO.

# BOOT AND SHOE

MANUFACTURERS;

Factory: 90, 92 & 96 Jurors Street,

Offices and Warehouse: VICTORIA SQUARE,

MONTREAL.

A PORT HORN firm shipped 21 horses to the United States market last Wednesday.

It is announced that a New York company has bought the Ellerhausen copper mines at Little Bay and Betts Cove, Newfoundland, for one million dollars.

The wrecked vessel the "Mallard" has been thoroughly repaired, and is now being loaded by Messrs. Guv, Bevan & Co., of Chatham, N.B., for an English port.

The first bale of the new crop of North Carolina cotton was sold on Tuesday last by auction in New York, bringing 13 cents per lb. Grude, low middlings to middlings. It is about ten days earlier than the first bale from that state last year.

The shipments of live stock to the 24th inst. by the Allan Line alone were 6,347 oxen, 18 horses, and 8,656 sheep. These were all landed alive and in good order with the exception of 16 oxen and 116 sheep. The shipments from this port thus far this season exceed the total for 1879.

LATEST reports from the vicinity of Chatham, N.B., state that the weather has been very fine, and most favorable for grain and root crops. In most districts the hay crop was light and not properly saved, because of excessive rains. Business continues dull in Chatham, and there are not many vessels in yet.

Two new and promising silver veins have been discovered in the neighborhood of Yarmouth, N.S., and preparations are being made to test their value. One is on the shore and one inland. Specimens of exceedingly rich appearance have been sent to Massachusetts to be assayed.

The failure of Messrs. Loeb & Co., exporters

## DUNCAN BELL,

### COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

and importers of clocks, fancy goods, silks, &c., is announced, with liabilities estimated at \$400,000, half due in New York and the balance in Europe. The firm has a branch store in London, and sales stores in Paris, Hamburg, Manchester and Toronto. They had until recently a branch establishment in Montreal, in the Molsons Bank Chambers, St. Peter street. The failure has caused considerable surprise. The principal creditors in New York are clock manufacturers and silver platers, to which sums of \$25,000 to \$30,000 are due.

The lobster packing industry in Yarmouth county, N.S., is quite extensive, there being five or six factories in all. The fishermen and packers both complain bitterly of the Government Regulations and Statute Laws on the subject. The season has not been a good one. The open months are just those that might be closed, and some of the close months might be opened. It seems to be generally agreed among the fishermen here that if July and August were closed and the months of September and October were opened to the fishery, not only would the object of preserving the fishery be accomplished, but those whose livelihood depends on the profits of the season be better satisfied. Whether wisely or unwisely we cannot say, but it is unfortunately a fact that the parties most inter-

## Porter & Savage,

### TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,  
FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
LACE, RUSSET and  
OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

ested in the lobster fishery strongly denounce the present regulations and insist on their modification.

The business done in the Montreal office of the Montreal Telegraph Company on Monday last was the largest ever done in a single day in the present building.

The truth of the statement contained in a paragraph in our last issue, and made upon the authority of a correspondent, that it is expected that ere long almost a monopoly will be secured amongst two or three Guelph shoe-dealers, "who are fast accumulating wealth" is denied by shoe dealers in that town.

An examination of the officials of the weights and measures, and Inland Revenue departments was opened here yesterday under the superintendance of Mr. Godson, chief Inspector for the Dominion.

WHAT TO DO WITH THE MONEY.—The English papers are discussing the question, "What is to be done with the money?" The *Statist* of a recent date states that about the middle of July a sum of money equal to \$1,000,000,000 was lying idle in London waiting for profitable investment. The earnings by English capitalists during the last five years have been comparatively small, but the accumulations have been greater than in

Leading Wholesale Trade of Montreal.

**PHOENIX**  
Fire Assurance Co'y.  
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED.

**GILLESPIE, MOFFATT & CO.**

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

**M. LEFEBVRE & CO.,**

MANUFACTURERS OF

**Pure Vinegars,**

AND

METHYLATED SPIRITS,

Imperial Triple Strength,

Cote d'Or Vinalgre, de Vin,

White Wine,

Crystal Pickling.

39, 41 & 43 BONSECOURS STREET,

MONTREAL.

**LEWIS BERGER & SONS, (Limited.)**

*Corrodors of White, Red and Orange Leads.*

MANUFACTURERS OF

COLORS, PAINTS, OILS, VARNISHES, CHEMICALS, &c., &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & Son, New York, and H. Woods, Sons & Co. Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

former years, because none of the money has been wasted in wild cat and irrational investments. Though the earnings have been ratably less, the losses have been as nothing, and hence the balances on deposit and actually waiting for investment now represent the extraordinary sum stated. The five years of comparative stagnation were also years of stringent economy,—an economy that was more or less a necessity at first, and which was adhered to long after it ceased to be enforced. Large accumulations were the result, and prudence in making investments has since then been the rule: Before the depression in business, speculation was always able to entice investments upon promises of large

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

**LYMAN, SONS & CO.**

WHOLESALE DRUGGISTS

AND

**MANUFACTURING CHEMISTS**

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Oilced Plaster,

and Land Plaster.

**DRUG AND SPICE GRINDERS.**

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

**Tees, Costigan & Wilson,**

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

**J. H. LEBLANC,**

Importer and Manufacturer of

OSTRICH and VULTURE

**F E A T H E R S,**

547 CRAIG STREET,

MONTREAL.

Old Feathers dyed to Samples.

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
COMMISSION MERCHANT  
AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, [Vine Growers Co.]

Jules Bellerio, [Cognac.]

Siegert & Sons, [Genuine Angostura Bitters.]

J. H. Henkes, Delftshaven, Holland Gin, best Pale

"Prize Medal."

Canada Vine Grower's Assn. of Ont., [Brandlos,

Wines, &c.]

Wheeler & Co., Belfast, [Ginger Ales, &c.]

Warter & May, Oporto, Ports.

Manuel Cardenosa & Co., [Barcelona and Tarragona

Spanish Ports.]

Roig Pousset & Co., [Barcelona and Tarragona

Spanish Ports.]

C. Scheydt De Wächter, Cetto, [Sherries, &c.]

George Roe & Co., Dublin, [Celebrated Old Irish

Whiskies.]

C. & D. Gray's Far-famed Looch Katrine, Scotch

Whiskies.

Bollinger's Champagne, Special Brands of Cham-

pagne and Moselle.

Alphonse Chaumette & Co., Chateau Pernaud, Bor-

deaux [Sauternes, &c.]

C. Clarke & Co., Bordeaux, [Clarets, Prunos, &c.]

Jamaica and Demerara Rum.

Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.

Wheeler & Co., Belfast, Ginger Ales, etc., [Export

Bottlers].

Guinness' Stout, Bass & Alshopp's Ales, etc.

Wisdom & Welter, Xeres de la Frontera, Sherries,

etc.

Managhar Whiskey Distillery, Limited

(Old Irish Whiskey.)

The advertiser has been appointed agent for the

celebrated HENKES GIN for Quebec, Ontario and

Newfoundland.

**NOW LANDING,**

**"WHYBROWS"**

PICKLES,

The "LONDON," - - - 20 oz.

" "EAGLE," - - - 16 oz.

The best value and the most

SALEABLE PICKLES in the Market

ORDERS FROM THE TRADE

SOLICITED.

**WM. JOHNSON & CO.,**

SOLE AGENTS,

MONTREAL.

COLMAN'S MUSTARDS.

Antonini & Co., OLIVE OIL.

tures are very high; India stocks are inexplicably high, unless buyers think that they are practically guaranteed; colonial bonds are high, though not so high as they would be if there were not a good deal of latent distrust, and a good deal of muddling about the right of paying off; and French rente is at a figure which, sure as France may be to pay her dividends, is, considering the immense fluctuations which have occurred and may occur in the capital value of that security, preposterously high. Capital, in fact, has been invested in the sounder securities till they are too dear even for very cautious men, and new accumulations are held loosely, their owners looking out eagerly for investments which look sound, and will, at all events, yield the 4 per cent. which is just now unprocurable. There is not, so far as we know, a clear and permanent 4 per cent in the market. There must be very much money awaiting investment, even if there is not £230,000,000, and the fine old way of investing it—the purchase of land—is, for the moment, discredited. There never was such a time for men with large means, really large means, to form large landed estates.

dividends and sudden wealth. Those who lost their money when the collapse came, and bankruptcies with little or no dividends to creditors were the rule, have so far hoarded their surpluses, and are even yet slow to embark in new enterprises. The money on deposit is a solid reality, even though it yield no profit, and those who own it are awaiting for something outside of the old beaten track before they venture again to invest. The *London Spectator* states the case as it stands at present thus:

A great deal of money has been made, and a great deal more is making, and all the safe places for putting it away are getting choked. The "old stockings" and "teapots" are all full. Consols are very high; railway debent-

# WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates, Hair Seating, Carriage Makers' Trimmings and Curled Hair.*  
Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

## MONTREAL.

**A. & T. J. DARLING & CO.**  
**BAR IRON, TIN, &C.,**  
**AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.] **TORONTO.**

# The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 27, 1880.

## THE WORLD'S COMMERCE.

The letter of Mr. Evarts, American Secretary of State, transmitting the report for 1879 of the commercial relations of the United States with foreign countries, just issued, contains a complete statement of the world's trade, based upon the reports of the American consuls and upon the official reports of the several countries. Secretary Evarts has grouped the world's trade under the usual continental headings, Africa, America, Asia, Australia and Europe. Not only is the total trade of each continent given therein, but also details concerning the trade of each country, with comparison of the trade of England, France and the United States with each, and extracts from consular reports showing the state of American trade in all countries. Too much praise has, perhaps, been bestowed upon Secretary Evarts' interesting statement when it is brought to people's recollection that, two years ago, Professor Neumann Spallart of Vienna issued a treatise on the commerce of the world which contains a carefully compiled statement of the imports and exports of all countries for the year 1876. The similarity of totals arrived at in both statements gives a great authoritative correctness to the figures, and implies a great deal of care given to their collection.

According to Professor Neumann Spallart, the imports and exports of the world for the year 1876 amount in round numbers as follows:

|             | Imports.        | Exports.        |
|-------------|-----------------|-----------------|
| Europe..... | \$5,650,400,000 | \$4,336,200,000 |
| America.... | 972,800,000     | 1,167,200,000   |

|             |             |             |
|-------------|-------------|-------------|
| Asia.....   | 489,000,000 | 641,600,000 |
| Australasia | 237,800,000 | 224,400,000 |
| Africa..... | 134,400,000 | 156,600,000 |

\$7,474,400,000 \$6,526,000,000

From these totals, it will be seen that the foreign commerce of all nations combined amounted, in 1876, to \$14,000,400,000. The total commerce of the globe is distributed among the several geographical divisions as follows: Europe, 71.25 per cent. for the whole; America, North and South, 15.82 per cent.; Asia, 8.07 per cent.; Australasia, 3.20 per cent.; and Africa, 2.07 per cent.

The total commerce of the several divisions compared with their respective populations as follows:

|              | Commerce.       | Population.   |
|--------------|-----------------|---------------|
| Europe.....  | \$9,976,000,000 | \$289,000,000 |
| America....  | 2,140,000,000   | 84,840,000    |
| Asia.....    | 1,131,000,000   | 806,700,000   |
| Australasia. | 462,000,000     | 1,800,000     |
| Africa.....  | 291,000,000     | 80,000,000    |

\$14,000,000,000 1,262,340,000

If we take the average of all nations, their exchanges of commodities with foreign countries amount to \$11.08 per head, but large divergences from this common average are seen in comparing the several geographical divisions. For Europe the foreign commerce averages \$34.52 per head of population; for America, \$25.23; for Asia, \$1.40; for Australasia, \$256.77, and for Africa, \$3.62.

These ratios indicate what course the future expansion of the world's commerce must take, and they also show what a vast field exists for such expansion. Asia, with her 807,000,000 of population—two-thirds of the whole population of the globe—exchanges with the rest of the world only \$1.40 per head of products. If Asia's trade could be brought up to the average of that of Europe (\$34.52 per head), it would aggregate \$27,867,000,000, or double the present total of the world's commerce. This fact illustrates the enormous capacity of this one division of the world's population for commercial expansion, and demonstrates the importance of all efforts for gaining access to that vast mass of consumers and producers. The obstructions imposed by the ancient civilizations of Asia are steadily and surely yielding to the penetrating agencies of modern enterprise, all the ports of China have recently been thrown open, and nothing can prevent Western merchants from opening up vast markets with these eight hundred millions of Asiatics. Upon every ground of geographical position and natural resources a large share of the future commerce of Asia should fall to this continent, and it depends upon us to secure it by bringing to an early completion our Cana-

dian Pacific Railway and opening to England the shortest transit road to the Asiatic markets.

## THE REDUCTION OF THE SUGAR DUTY IN FRANCE.

The alteration of the fiscal policy of the French Government in regard to sugar may bring about, at least for some years, a complete change in the sugar trade of the country. Instead of being the largest exporter of the refined article, France may find sufficient work for her refineries in supplying the home demand with produce of which consumption had heretofore been limited by excessive taxation. With an average crop of 400,000 tons of beet sugar, an annual receipt of 100,000 tons from her own colonies, and about 150,000 tons of foreign importation, France did not consume one-fourth of the quantity required by England every year. The duty on home, colonial or foreign sugars was equivalent to 125 per cent. of the value, and while the exportation amounted to 400,000 tons, the consumption of the country was not over 260,000 tons.

Early in June, the French Minister of Finance submitted to the Government a bill for reducing the sugar duty from about 70 francs, its present average rate, to 40 francs per 100 kilos, equivalent to a reduction of 30 francs per 100 kilos, or 12 shillings per cwt. English, to take effect on and after October 1st next. The high rates of duty now chargeable are the outcome of the Franco-German war; they were originally imposed in December, 1871, and, with sundry slight alterations, have continued up to the present time.

Rates of duty under the present tariff and under the new imposts, with their equivalents in English currency:

| D. S.                 | Old Duties per 100 kilos. | In Eng. per cwt. | New Eng. duties. s. d. |
|-----------------------|---------------------------|------------------|------------------------|
| No. 13 and under..... | 65 frs.                   | 25 0             | 35 frs. 13 9           |
| No. 14 to 20.....     | 68 "                      | 27 1             | 38 " 15 0              |
| White powder/pieces.  | 70 "                      | 27 11            | 40 " 15 10             |
| Hard Refined.....     | 73 "                      | 29 0             | 43 " 17 4              |

The difference of the fiscal policy to England and France and its results have never been illustrated with so much evidence as in the present case. In England under a duty of 15s. per cwt. successively reduced to 5s., and entirely taken off in 1873, consumption has continually increased. In 1844 it amounted to 210,000 tons; in 1850 it had increased one-third; in 1860 it had doubled; in 1863 it reached 490,000 tons; in 1872, 611,000 tons; and in 1876, sugar being a free article, the consumption was over 900,000 tons. In France, consumption, under a liberal tariff, from 188,000 tons, advanced to 270,000. But the high duties were in-

roduced; they put a stop to the increase of consumption, which has since declined to 250,000 tons a year. The reduction of the duties will bring about a similar increase in the demand to that taken place in England. The advantage to consumers who use sugar only in its refined form will be very great, as they now pay 20 cents per pound at retail, and vast will be the demand should the selling price fall to 12c per lb. A larger quantity of the beet root sugar, if not the whole production, will have to be retained for home consumption, to the abridgment of the surplus that would otherwise be available for shipment to foreign ports.

The consumption of sugar is so unequally distributed, that it is yet for some countries quite an article of luxury. The following table, based upon the customs returns, and exhibiting the consumption per head in the most important countries in 1878, may be of some interest to our readers:

|                | per head. | Consumption. |
|----------------|-----------|--------------|
| Great Britain. | lbs. 63   | 970,000 tons |
| United States. | " 45      | 800,000 "    |
| Canada .....   | " 30      | 60,000 "     |
| Holland .....  | " 23      | 45,000 "     |
| Belgium .....  | " 21      | 55,000 "     |
| Germany .....  | " 17      | 310,000 "    |
| Sweden .....   | " 16½     | 60,000 "     |
| France .....   | " 15      | 260,000 "    |
| Austria .....  | " 10      | 175,000 "    |
| Switzerland .. | " 9       | 13,000 "     |
| Portugal ..... | " 8½      | 16,000 "     |
| Italy .....    | " 8½      | 110,000 "    |
| Spain .....    | " 8       | 52,000 "     |
| Russia .....   | " 6       | 160,000 "    |
| Turkey .....   | " 3       | 27,000 "     |

#### INDUSTRIAL INSURANCE.

The scheme propounded by the Rev. W. Lewey Blackley for establishing a system of compulsory National Insurance has been by many considered as visionary, but has of late attracted more attention from the fact that it has been to some extent countenanced by the Earl of Carnarvon, a statesman who is highly respected for his philanthropy and prudence. Mr. Blackley himself describes the reception generally accorded to his scheme by stating that it was pronounced "visionary, Utopian, extravagant, fanciful, contrary to the spirit of English legislation, to the dicta of political economy, to the freedom of the race, to the logic of facts, to the possibilities of execution." The manner in which Lord Carnarvon's introduction of the subject to the House of Lords was received has given Mr. Blackley great encouragement, and he was likewise much gratified by an expression of opinion from Lord Derby to the following effect: "I remember that thirty years ago the idea of compulsory education would have seemed quite as imprac-

ticable as that of compulsory insurance." On this Mr. Blackley remarks: "The speaker in his utterance went further in support of my proposal than I had ventured to hope any leading statesman would have felt himself warranted in doing, at least for the next four or five years. They put the seal more or less to the record of my own experience, which shows that as at first the principle of the measure I proposed was plain, but its practicability obscure, now its practicability grows clear in proportion as public opinion becomes enlightened, and the question of practicability is really changing into a question of time." Mr. Blackley has written more than one article in defence of his scheme of compulsory insurance, but he is very generally looked upon as an enthusiast, and his proposal is in substance, to use the language of one of his critics, "to throw the support of the improvident and the ne'er-do-well on the well-to-do and the industrious, just as does the poor law." We have been led to notice the subject from the perusal of an interesting paper contributed to the *Nineteenth Century* by Mr. H. Seymour Tremehere, who has acted on several Imperial Commissions and who is a high authority on the subject. Mr. Tremehere, it may be observed, is by no means favorable to Mr. Blackley's views. He commences his paper by admitting that "the earnestness of conviction and the warmth of heart with which Mr. Blackley advocated his scheme of National Insurance led him to extreme proposals which have been severely criticised." It appears that an association has been formed in England, not as Mr. Tremehere points out for the furtherance of the scheme propounded by Mr. Blackley, but "to disseminate information and create opinion in favour of some such measure." It is evident from the names attached to a memorial presented a few years ago to the commissioners on Friendly Societies, that the subject is engaging the attention of many of the most enlightened men in England. Among the names attached to that memorial were those of the Archbishops of Canterbury and York, 6 Bishops, 17 lay peers, including Lords Shaftesbury, Litchfield, Eversley, Lytton and Ebury, 35 M.P.'s headed by Mr. Gathorne Hardy, and Mr. Cowper Temple, and many others. The memorialists recommended that, 1st. The system of Government Life Insurance through the post office; 2nd. The system of deferred annuities; 3rd. The insurance of "small endowments, that is to say sums to be paid at a certain time," should be so

extended as to bring those benefits within the reach of the humbler classes, and 4th, that the Government should undertake the business of payment in sickness. The memorial to which we have referred was described by the commissioners as having emanated from persons who had given "a great deal of time and thought to the subject of Friendly Societies." Of the recommendation that we have noticed, the commissioners expressed their concurrence in the first three, and of these the first two have been carried into effect, the third remains still to be dealt with, and it is Mr. Tremehere's opinion that it should receive the early attention of the Government. On the 4th point, the commissioners were of opinion that "it is not desirable that the State should, under present circumstances at all events, undertake what is called sick pay business." Mr. Tremehere dissents from the conclusion arrived at by the commissioners, and is of opinion that the provision which authorizes the occupier of a factory or workshop to deduct from the wages of a child a sum not exceeding one-twelfth of his wages from the period of his entering service at the age of 10 up to 13 or 14 for the cost of his education, might well be extended from the age of 14 to the time when he comes to the age of 21, such deductions to be lodged in the nearest post office to the credit of each contributor. Mr. Tremehere would apply his scheme to the classes comprised within the definitions of the "Factory and Workshop Act," but he admits that other classes, and especially mining and canal populations, might be included. Our chief object in noticing the subject has been to disabuse the minds of those who have believed that the schemes of English philanthropists have been intended to interfere with the operations of the Joint Stock Insurance Companies or even with the Friendly Societies. Mr. Tremehere, at all events holds the opinion that the scheme which he recommends, which differs in some points from that of Mr. Blackley, would be beneficial to the Friendly Societies. Mr. Blackley's great object is to find ways and means for doing away in time with the poor rates, and relieving them of a portion of the charge as soon as possible. A society has been formed, entitled 'The National Providence League, for promoting national compulsory insurance against destitution in sickness, infirmity, and old age.' The details of the scheme are still open to discussion, but the principle of compulsory contributions is now very generally assented to. The subject is of great interest, and al-

though we are by no means satisfied that the introduction of any scheme of the kind would be desirable in Canada, we have no doubt that there is nothing in the English proposals that ought to excite opposition on the part of Life Insurance Companies, as their operations would not be in the least interfered with.

#### SIR JOHN A. MACDONALD AND THE FREE TRADERS.

Full reports of the interview between the Manchester Free Traders and Sir John A. Macdonald, who was accompanied by Sir A. T. Galt and Hon. Mr. Pope, have come to hand. There does not seem to have been any display of irritation either on one side or the other. The first subject discussed was the postage on sample parcels, and Sir John professed his readiness to meet if possible the views of the Manchester Chamber of Commerce on this point, and when that was disposed of the tariff discussion commenced. The following was the concluding question and answer.

Mr. AGNEW—As I understand, your high tariff is imposed more on account of revenue than for the purpose of protecting your industries.

Sir JOHN MACDONALD—That is so. We were obliged to raise the tariff to meet our obligations, pay our debts, and develop our country, without direct reference to the question of protection, but, as I have already stated, we have deliberately adopted the principle of incidental protection.

The deputation thanked Sir John for the interview, and then retired.

This is substantially what we have repeatedly stated regarding the tariff, and we have pointed out that the avowed policy of the Free Trade party in Canada is that of incidental protection, or in other words the levying of duties on goods of the same description as those manufactured in the country without imposing countervailing duties on the latter.

We notice that Sir John Macdonald fell into rather a strange mistake, if he has been correctly reported, in stating that "the United States had had possession of the markets as far as woollens, tweeds and other articles which we were manufacturing" were concerned. The contrary was the real state of the case. The United States sent few woollen goods to Canada, and the great complaint of our manufacturers was on account of the competition to which they were exposed by the introduction of English low-priced goods, popularly known as Shoddy. Manchester is chiefly interested in cotton manufactures, and the chairman of the delegation, Mr. Armitage, M.P., is in that trade. Mr. Armitage said that the duties on cotton goods for domestic use were 30

per cent., and we must assume that he is right, but he can scarcely be right in his further remark that they were "in very few instances less than 25 per cent." The actual duties on cottons are less than 22 per cent., taking the actual values and duties received. Adopting the same rule as to woollens the duties will be found to be over 27 per cent., or rather more than 5 per cent. in excess of cottons. The inference that we draw from the practical effect of the tariff is that low-priced woollens are imported notwithstanding the tariff, but that the importation of low-priced cottons such as would have to pay 30 per cent. has been seriously interfered with. These are the two leading descriptions of our imported goods.

Sir John's *cheval de bataille* was the American combination to sell goods cheap in Canada, and he dwelt repeatedly on the "rings" and "corners." He pointed out the difficulty of raising a revenue by direct taxation owing to the Provinces and Municipalities being specially authorized to raise their revenues in that way. Sir John's supporters in Canada will be rather surprised to learn that, after all that has been said and written in Canada, the N.P. is "essentially a revenue tariff." He added, however, "while the tariff which we adopted is a revenue tariff in substance, and for the purpose of enabling us to meet our obligations, it was thought wisely or unwisely, that it could be so adjusted as to assist the infant manufacturers of Canada, and, as regards the farmers, to prevent the great occasional local disturbance in values of agricultural products in Canada by the interjection at particular points for particular purposes of the great American capitalists who form 'rings' and 'corners' of all kinds for the purpose of the disturbance of the trade of their people."

We think that Sir John Macdonald takes a very erroneous view of the state of public opinion in the United States when he describes it as favorable to reciprocity. We feel assured that we are correct when we assert that three-fourths of the people and of their representatives care nothing about the trade relations with Canada, and that the great majority of the other fourth are opposed altogether to any reciprocity except Commercial Union as a mere prelude to annexation. Those favorable to any feasible measure of reciprocity are a mere fraction in the large commercial cities.

#### TRANSHIPMENT AT KINGSTON.

The St. Catharines *Journal* has recently been complaining of delay in the tranship-

ment of grain at Kingston, Ont., in articles which reflected upon Kingston forwarders, and Montreal shippers as well. The *Journal* could not have obtained its information from a very reliable source, as there are seldom delays at the port of Kingston, at least they have not been frequent this season, and such as have occurred are attributed to causes over which the Kingston forwarders had no control. There have been but two occasions this season when the rush was great; once when almost the whole traffic between Kingston and Montreal was stopped for several days by the break in the Lachine canal, and again quite recently, at the commencement of an immense movement of grain for Europe, the owners and consignees evidently wishing to ship it with all possible haste to the foreign markets, to avoid deterioration in value by coming in open competition with the European crops. But after all there could not be said to have been a blockade. The *Journal* suggests a remedy in the erection of a large stationary elevator, but this was tried several years ago and proved a failure. It passed from Mr. Edward Berry into the hands of two or three forwarding companies in succession, but was never found to be a paying institution, and for six years it lay idle, and depreciated in value from \$75,000 to \$6,000, for which sum it was finally sold by the Merchants' Bank, and a few days later it was burned. It has also been stated that the barge accommodation of the forwarding companies should be increased by at least 1,000,000 bush., and that the St. Lawrence canals should be deepened and enlarged so as to permit of the largest craft sailing down Lake Ontario when the new Welland canal is opened to continue their journey, if necessary, to this city and discharge into the ocean-going vessels. The Kingston *Whig* says the grievances complained of are more imaginary than real, and replies to the latter suggestions as follows:—

As regards the barge accommodation, it is certainly equal to the demands of the trade. The amount of grain transhipped here annually is between 12,000,000 and 14,000,000 bushels. The Montreal Transportation Company has capacity for 700,000; the Kingston and Montreal Company 300,000 bushels, and the St. Lawrence and Chicago Company about 400,000 bushels, a total of 1,400,000 bushels. The barges make an average of fourteen trips per season, so that if they be kept in active service, and suffer no detention of an unreasonable character, they can annually carry to Montreal 19,600,000 bushels, or 5,600,000 bushels more than have entered the port during the most prosperous year. When such is the case, how absurd and unprofitable it would be to add capacity for another 1,000,000

bushels. It should be understood that despatch is one of the chief features of the transshipping business here, and that the monotonous hum of the elevators (the best in the country) will convince interested persons that there is no disposition to tarry so long as the business is urgent. Why, one company alone discharged twenty-six vessels in five days, the aggregate quantity of grain handled in that time being nearly 500,000 bushels. Quicker despatch could not be expected—even at smart St. Catharines.

THE REVENUE STATEMENTS.

We have waited patiently for the revenue statements, believing that there could not have been any intentional delay in furnishing them to the public, and although there is a deficiency, notwithstanding the very considerable amount taken from the revenue of 1879, we are inclined to hope that the tariff will be found sufficiently productive, provided the expenditure can be kept down to \$25,000,000. It is very difficult to pronounce any satisfactory opinion on the tariff until after the publication of the trade and navigation returns, which will not take place for several months, but the anticipations of the Minister of Finance seem on the whole to have been as reliable as could well have been expected under the circumstances. Credit is taken for \$700,000 collected from customs prior to the new tariff coming into operation, and \$600,000 from excise. The latter seems a very large estimate on a total revenue of \$4,282,000. The excise revenue for 1879 was \$5,302,763, and in the estimates of 1879 it was placed at \$5,213,400, of which only \$322,000 was estimated as collected on account of the years 1879-80. We presume that there must have been a revised estimate during the session of 1880, as, according to the original estimate made in 1879, excise was \$4,614,000 with \$358,000 collected in 1879, or an aggregate of \$4,972,000. The deficiency is considerable under this head. The original estimates for customs was \$14,000,000, with \$500,000 on account of collections in 1879. The actual receipts were \$14,151,565.64, to which \$700,000 appear to have been added, being \$200,000 beyond the original estimate. Of course in the case both of customs and excise these estimates are wholly unreliable. It is a matter of secondary importance whether the deficit of 1879 be increased and that of 1880 reduced, but it is of some importance for the Finance Minister to satisfy himself as to the productiveness of the two chief sources of revenue. The minor sources of revenue seem to have produced near about the estimates, which were not materially different from

the revenue of the preceding year. The chief trouble we apprehend before the Finance Minister will be to keep some check on the spending departments of the Government.

COMMERCE OF MONTREAL.

The statement of imports at the port of Montreal shows a very considerable increase in 1880 over 1878 and 1879, and there can be no doubt that the principal cause of this increase is the new tariff. Under the old tariff, sugar, the commodity which yields the largest revenue, was largely imported from the United States, and was entered at Toronto, Hamilton and other Western ports. Under the present tariff the raw sugars are imported direct to Montreal, where they are refined, and the duty accounts for a large portion of the increase. It is probable that teas are also imported direct in larger quantity than formerly. Another article on which a considerable amount of duty is obtained at Montreal under the new tariff is coal, formerly free. Notwithstanding the increase on the sugar duties at the port of Montreal, we apprehend that it will be found that this important source of revenue will yield much less under the new than under the old tariff.

THE BANK RETURNS.

It would certainly be desirable that the Bank returns should be published earlier. There is no special reason why the Banks in the Maritime Provinces should not furnish their statements as soon as those in Ontario or Quebec. The Bank of Montreal has agencies at Halifax and St. John, and cannot complete its general return until it receives the returns from the agencies. It might be desirable that the names of the banks which are remiss in furnishing their statements should be published. The default of one bank leads to delay in publication, and if we are not mistaken, the Banks with the largest number of agencies, some at a great distance, are more regular in sending in their monthly statements than those of less importance. The Dominion note returns for 31st July are published in the *Gazette* of the 21st. There is an increase in the circulation of about \$120,000 in 1s and 2s, and \$107,000 in 500 and 1,000 notes.

SPURIOUS STATISTICS.

The proverb asserting that "figures never lie" cannot be accepted without a distinction. True figures recently and honestly collected are reliable; but figures gathered at hap-hazard in old publications, worked together to establish an already planned and preconcerted conclu-

sion, do decidedly lie. To show the unreliability of statistics too often paraded in the daily press, and which, owing to long array and lengthy columns of figures, impress the reader with a feeling of confidence in their worth, we take as an example a cut from the *Chicago Inter-ocean*, reproduced in the *Montreal Gazette* of the 25th instant, on the subject of "The Grain-producing Countries of Europe compared with America." The article pretends to give the population of the countries, and the total cereal production of each. As the statistics of population and production are both erroneous, opposite to each statement we shall place the correct figure obtained from official sources, and let the reader draw his conclusion:

| Countries.             | Alleged Popul'n. | Exact pop'n according to Census. | Date of Census. |
|------------------------|------------------|----------------------------------|-----------------|
| Russia (European)..... | 68,097,025       | 73 639,246                       | 1870            |
| Germany.....           | 38,400,646       | 42,727,300                       | 1875            |
| France.....            | 37,817,478       | 36,905,788                       | 1876            |
| Austria.....           | 32,573,002       | 35,904,436                       | 1869            |
| Great Britain.....     | 29,866,735       | 31,817,108                       | 1871            |
| Sweden & Norway.....   | 5,815,619        | 6,286,542                        | 1875            |
| Denmark.....           | 1,701,200        | 2,070,000                        | 1878            |
| Holland.....           | 3,529,108        | 3,924,792                        | 1877            |
| Belgium.....           | 4,940,570        | 5,330,185                        | 1876            |
| Switzerland.....       | 2,510,494        | 2,469,095                        | 1870            |
| Portugal.....          | 3,987,861        | 4,441,037                        | 1873            |
| Spain.....             | 16,046,217       | 16,500,000                       | 1872            |
| Italy.....             | 24,241,800       | 26,801,154                       | 1871            |
| Greece.....            | 1,325,340        | 1,457,894                        | 1870            |
| Roumania.....          | 3,861,848        | 5,376,000                        | 1875            |
| Servia.....            | 1,078,281        | 1,720,000                        | 1877            |
| Turkey (European)..... | 10,500,000       | 7,912,000                        | 1878            |
| Total.....             | 286,375,284      | 305,488,037                      |                 |

showing a difference between the population according to the *Inter-ocean* and the *Gazette* and the ascertained population through the latest census, of 19,113,353 inhabitants.

The second column of the article quoted gives the total cereal production of the countries, taken at random, or, perhaps, in the years of deficit, so as to compare as unfavorably as possible with the American crop, taken at its highest figure in 1879, and amounting to 2,434,873,000 bushels. In the issue of the *JOURNAL OF COMMERCE* of the 30th of July it was stated that the average annual cereal production of the United States for the last twelve years amounted to 1,833,000,000 bushels, and that, according to an official French document, the mean average of production in the seventeen European grain-growing countries was 5,220,000,000 bushels. We may oppose these figures of the official statistics to the figures exhibited in the article under review:

| Countries.         | Gazette of Montreal. Total cereal productions. Bushels. | Official Statistics. Mean cereal productions. Bushels. |
|--------------------|---|--|
| United States..... | 2,434,873,000   | 1,833,000,000  |
| Russia.....        | 1,483,437,500   | 1,801,800,000  |
| Germany.....       | 727,703,774   | 743,600,000  |
| France.....        | 710,669,279   | 715,000,000  |
| Austria.....       | 486,992,000   | 614,900,000  |
| Great Britain..... | 355,053,389   | 391,800,000  |



|                       |               |               |
|-----------------------|---------------|---------------|
| Sweden.....           | 62,000,000    | 153,868,000   |
| Denmark.....          | 23,560,000    | 50,000,000    |
| Holland.....          | 36,725,900    | 34,770,000    |
| Belgium.....          | 64,207,692    | 70,070,000    |
| Switzerland.....      | 17,200,000    | 14,400,000    |
| Portugal.....         | 39,503,367    | 31,460,000    |
| Spain.....            | 120,000,000   | 257,100,000   |
| Italy.....            | 187,246,956   | 211,646,000   |
| Greece.....           | 9,300,000     | 11,440,000    |
| Roumania.....         | 136,439,868   | 144,433,000   |
| Servia.....           | 14,000,000    | 20,020,000    |
| Turkey, European..... | 110,000,000   | 96,000,000    |
| Totals.....           | 7,917,042,821 | 7,195,658,000 |

After having reduced by 601,373,000 bushels the American production to its mean annual average, we find yet an excess of 178,615,179 bushels in the production of Europe and America over the figures given in the *Gazette*. So much for concocted statistics.

MANUFACTURERS of woollen goods should be interested in the following extract from a German paper, in reference to complaints that the colors are not so durable as formerly. This, says *Das Deutsche Wollengewebe*, is principally due to imperfect washing. Where all the grease has not been removed from the hair, the dye naturally adheres to it, and cannot sufficiently penetrate the substance of the fibre; when, therefore, such wool is milled, it will lose through the action of the soap the greater part of this grease, and also with the latter the dye taken up by it, making the cloth look duller. It will not afterwards give off any more color but will not have the same brightness as before the milling. Where the cloth is not much milled, it will with this extra coating of fat lose much color and wear by contact, and the dyer be blamed for bad work, when in reality he has actually been obliged to put more dye on the cloth than he otherwise would. This refers principally to black, dark blue, and brown. Where wool has been washed with water-glass, it often happens that this has not been well washed out in tepid water; as a consequence the wool is covered by a thin crust of silicate of soda, which has all the advantages connected with imperfect washing, and even in a higher degree than where the wool has been washed by the older method. Where the wool has been well washed on the back of the animal, it still happens that it sweats more or less during the next four to six weeks if stored; if, then, it is washed afterwards, the grease will come well off. If, however, the wool after being clipped is not allowed any time for sweating, but is at once sent to the wash, it will sweat a little afterwards, and in this way also create the evil mentioned above. This grease when left in will to a certain extent be decomposed later on by contact with the atmospheric air, and in this manner also make the dye fugitive, all of which points to the conclusion that many colors would be faster if the wool was more thoroughly washed in the first instance. Nor is an extra washing a loss to a manufacturer who wants reliable dyeing, for cloth made from such perfectly cleansed wool will require less alkali and soap in milling and washing, and will give in every respect more satisfactory results.

FIRE RECORD.

ONTARIO.

*Belleville West, Aug.*—Stables of R. Morton and back premises of several adjacent dwellings destroyed. Loss \$1,000; partially insured in various companies. *Princeton, 20.*—E. Martin's barn destroyed. Loss \$3,000; no insurance. *Wyoming, 22.*—Rawling's harness shop, Robinson's factory, Smith's furniture store and an unoccupied building burned down

Loss about \$2,000; insurance: Smith, \$500 and Robinson, \$100. *Toronto, 21.*—Parke's vinegar works, Marshall's boiler works and Leake's grain sheds destroyed. Parke's loss \$10,000, insured for \$2,500 in the Quebec and Scottish American; loss on boiler works not yet estimated; Leake's loss \$5,000, insurance \$2,000 in the Liverpool, London and Globe. *Trenton, 21.*—Incendiaries attempted to burn the Union School building, damage slight. *Morpeth, 23.*—Colin Luxton's barn destroyed. Loss \$2,000; insured for \$600 in the Farmers Mutual. *Ottawa, 23.*—Germain's tannery burned down. Loss \$5,000; insurance \$8,000. *Midland, 24.*—Dwellings of D. Rose and G. C. Lew consumed. Loss \$3,000. Mr. Lew is insured for \$1,000 in the Watertown Agricultural. *Kingston, 23.*—Upper storey of dwelling occupied by Prof. Mowat and Major Gould, and owned by the former, badly damaged; building insured for \$1,500 in the Royal Canadian. *West Wauwasch, 23.*—T. J. Davidson's barn and contents destroyed. Loss heavy; insurance \$1,200 in the Hamilton Mutual. *Port Hope, 25.*—Small dwelling owned by Thos. Kerr burned down. Loss \$100; no insurance. *St. Thomas, 25.*—Incendiary fire after burglary in Mr. Bruce Davis' store, damage slight.

QUEBEC.

*Longueuil, Aug. 19.*—A fire broke out in Mr. A. Trudeau's barn, extending to several wooden dwellings, eight of which were destroyed. Loss estimated at \$3,000; no insurance. *St. Henri, 18.*—Upper storey of dwelling occupied by Mrs. Lajeunesse and Mr. Jos. Pinsonault's cabinet makers shop badly damaged. Loss \$400; building insured in the Royal Canadian for \$300. *Hochelaga, 19.*—Mr. Benoit's stock of groceries destroyed. Loss about \$800; insured. *Montreal, 19.*—McDougall, Logie & Co.'s paint factory damaged to considerable extent; insured in British American, Commercial Union and Lancashire insurance companies. Sharp's express stables destroyed, no insurance; property owned by Mr. S. Biron, insurance unknown. *Longueuil, 21.*—Henry Daigneau's three barns containing this year's harvest destroyed. Loss \$1,800; no insurance. *Quebec, 24.*—N. Germain's tannery totally destroyed with all its machinery, implements, etc., also 15,000 bundles of tan bark; cause unknown. Estimated loss \$80,000; insurance \$6,000 in the Quebec and \$800 in the Dominion.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, August 26th, 1880.

The fall trade movement in this city is making reasonable progress, considering that it is yet quite early in the season for many lines of goods. The volume of legitimate trade throughout the country is undoubtedly larger now than at the corresponding period of last year, but with a few exceptions the Montreal markets have been considerably less active during the past week than for several weeks previous. This does not arise from any noticeable falling off in the legitimate demand, but from the fact that in dry goods and several other leading branches of trade, in which a large business was done during the previous portion of the month through travellers, the orders have been nearly all filled, and now there is a temporary lull, which will continue until the periodical visit of fall purchasers commences to be felt. It shows a much more satisfactory state of affairs, when the demand for the necessities and luxuries of life is chiefly for actual consumption, than when, as was the case last fall, heavy speculative purchases are made in anticipation of higher prices. There seems to be very little disposition so far this season to forestall the markets,

or make heavy purchases in advance of actual requirements, in the hope of realizing large gains therefrom. As a rule prices continue firm, with an upward tendency in many instances, and another good feature in connection with the favorable outlook is the general report of satisfactory remittances. There is every indication of increased activity in this market next month, which will doubtless be considerably enhanced by the unusual attractions afforded in connection with the now approaching Dominion Exhibition to be held in this city. Receipts of produce at this port since our last issue were: Ashes, 102 bbls; Bacon, 110 pkgs; Barley, 331 bush; Beef, 5 bbls; Butter, 11,991 pkgs; Cheese, 25,093 boxes; Corn, 76,815 bus; Flour, 34,450 bus; Hides, 85; Lard, 250 bbls; Leather, 704 rolls; Oats, 7,457 bus; Oatmeal, 32 bbls; Peas, 834 bus; Pork, 480 bbls; Rye, 38 bus; Spirits, 141 casks; Tobacco, 86 hds; Wheat, 621,005 bus. The money market continues extremely quiet; the banks are able to meet all requirements of customers without the least difficulty. Mercantile paper is readily discounted at 6 to 8 per cent. interest, as to name and date, and loans on good collaterals are negotiated at 3 to 4 per cent. on call, and 4 to 5 on time. Sterling Exchange is quiet and easier at 8½ to 8-16 prem. for round amounts, and 8½ to 8¼ cash prem. over the counter. Documentary and *provis* bills are worth 7½ prem. Drafts on New York are drawn at par to 1-16 prem. The local stock market has been somewhat irregular during the week, but generally strong, with values still advancing but the market closes somewhat weak. There have been several contradictory rumors circulated on "the street" this week with regard to the success of Sir John A. Macdonald's Pacific railway mission, but a private telegram received by a gentleman closely connected with financial circles here a few days ago stated that success was certain, and that the Ministers would sail for home on the 9th September. It is stated on authority to-day that the contract has been closed with the English Syndicate, of which Sir Hugh Allan is an influential member. The following comparative table of buyers' closing prices for leading securities on the Montreal Stock Exchange will convey an idea of the great advance which has taken place in Canadian stocks since the opening of the present month:—

|                         | Aug. 2nd., | Aug. 26th. |
|-------------------------|------------|------------|
| Bank of Montreal.....   | 144        | 153        |
| Ontario.....            | 84½        | 87½        |
| Merchants.....          | 100        | 105½       |
| Commerce.....           | 123        | 131        |
| Montreal Telegraph..... | 112½       | 124½       |
| Rich. & Ont.....        | 41½        | 60         |
| C. P. R.....            | 109        | 121½       |
| City Gas.....           | 131½       | 148½       |
| Jacques Cartier.....    | 75         | 87½        |

The sales on the Stock Exchange to-day were: Morning Board—30 Montreal at 154; 5 do 154½; 15 do at 154½; 175 Merchants at 105; 230 do at 105½; 270 Commerce at 131½; 133 do at 131½; 25 do at 131½; 750 Montreal Telegraph Company at 129½; 67 do at 129½; 470 do at 129; 75 Richelieu and Ontario Navigation Company at 61; 325 do at 61½; 100 do at 61½; 200 City Passenger Railway at 123; 375 City Gas Company at 149; 200 do at 148½. Afternoon Board—50 Montreal at 154; 15 do at 153½; 10 do at 153½; 25 Molson's at 99; 50 do at 99½; 60 Merchants at 105½; 15 do at 105½; 4 do at 105½; 25 Commerce at 131; 300 Montreal Telegraph Company at 129; 800 do at 128½; 75 do at 128½; 50 do at 128½; 75 Richelieu and Ontario Navigation Company at 61½; 13 do at 61½; 50 do at 60½; 25 City Gas Company at 148½; 50 do at 148½.

ASRES.—Receipts continue moderate. One hundred barrels has been shipped to New York, which has further reduced stock, and prices have advanced to \$4.65 to \$4.70 for first Pots; there is, however, but little enquiry at these figures. Seconds, \$3.50 to \$3.55. Thirds, none. *Pearls.*—Latest sales at about \$5.10 for

first sort. Receipts since January, 6,293 barrels Pots, 1,082 barrels Pearls; Deliveries, 6,314 barrels Pots, 999 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 441 barrels Pots, 187 barrels Pearls.

**BOOTS AND SHOES.**—All the factories, and there is quite a respectable number of them in this city, are still very busy, working full time, turning out fall orders. Many of them have all they can possibly do till the 1st of October. The volume of business done this season is considerably in excess of that for the like period of last year, and although competition has been almost as keen as ever, and margins consequently small, yet we are pleased to be able to state on the authority of one or two of the largest and oldest manufacturers in the city that, on the whole, prices for goods ordered through travellers have been fairly well maintained. Letter-orders are now coming forward quite freely, and a number of buyers, chiefly from the West, have made their appearance in the market during the last few days, but the majority of country dealers have given their early orders through travellers, and no great rush for goods is expected till after the Dominion Exhibition opens here, when buyers will likely come forward in larger numbers. The demand from the general public is steadily increasing, and the general impression is that stocks in the country are still light. Some manufacturers are asking rather firmer prices for the finer classes of goods, but there are no actual changes to note in quotations. The make of men's split stogias this season is comparatively small, owing principally to the low prices which prevailed. Numerous orders have been refused at the current rates, and it is not improbable that there may be a special call for this line later on in the fall. Payments are reported very fair.

**CATTLE.**—The market for shipping grades continues firm, though the state of the English markets is not encouraging. Mr. N. Kennedy and Mr. Jas. McShane, jun., were the principal buyers this week; prices ranged from 5 to 5½c. per lb. Butchers' cattle realized 3c. to 4c. per lb., live weight; sheep sold at 4½c. to 5c. per lb. Lambs scarce, at \$2.50 to \$3.50 each, according to size. We are indebted to Mr. C. H. Chandler for the following report of shipments during the past week: 1110 cattle, 4108 sheep, being 1480 sheep more and 732 cattle less than the shipments for the previous week.

**COAL.**—The most interesting feature in the trade this season has been the harmony with which the Philadelphia combination have worked together. There has been no rattling, and the system of working the mines but three days a week has been strictly adhered to, consequently there has not been the over production of some previous years, and fair paying prices have been maintained throughout the season. At the last general meeting of the convention an advance of 20c. per ton for household sizes and 10c. for steam grades was agreed upon, the rise to take effect on the 1st September, from which date the three days limit is removed, and the mines will be worked to their full capacity. In this market trade continues very firm with the prospect of a general rise at an early date. Stove has already advanced to \$6.25 per ton, other grades remaining firm at \$6 with little or no shading for large lots. An advance in freight may be looked for almost immediately. In a tow of seven barges which arrives here this week there was but one laden, the others preferring to return empty rather than accept the \$1.25 offering. Welsh Anthracite and Scotch grate are quoted at \$5.00, with Scotch steam at \$4.25 to \$4.35 per long ton, delivered from the ship. Nova Scotia coal is quiet, and is sold at ship's side at from \$3.75 to \$3.90 per long ton for large lots. For domestic purposes there is very little demand, quotations being \$4.25 for steam and \$5 for grate per ton of \$2,000 lbs., delivered.

**DRUGS AND CHEMICALS.**—In this line there is not much of importance to report. The de-

mand for ordinary requirements is moderate but steady, and prices are without change. The iodine market in England continues in an unsettled and uncertain condition, prices are quoted at low figures, but manufacturers will only fill orders to a very limited extent. Heavy chemicals in England are quite firm, with a feeling that higher prices will prevail as the fall trade opens.

**DRY GOODS.**—The trade here have not been so actively engaged during the past week as in the early part of the month. The travellers have nearly all returned home, and there is now a temporary lull, which will likely continue until the Western buyers come forward in larger numbers. True, there has been and are now several Winnipeg merchants and others from Prince Edward Island and New Brunswick in the market, purchasing their fall requirements, but comparatively few Western dealers have yet availed themselves of the privileges of the reduced fares now in force. All our large importers are now ready for them, with stocks well assorted in every department, and one house alone reports that they have already issued fully twenty tickets for the cheap trip; so that an influx of purchasers is expected here next week, and following weeks of September. As stated in previous reports, there is every indication of an unusually active fall trade being done this year, and to meet the demand several of our leading importers have been cabling repeat-orders. Prices for all kinds of goods remain firm and unchanged. Remittances are coming to hand fairly well.

**DAIRY PRODUCE.**—Butter has been in active demand since our last reference, but stocks are chiefly held by makers, who ask much higher prices than shippers can afford to pay considering present values abroad, consequently there is very little business doing in this market. It has been rumored that buyers had commenced to pay as high as 24c for selections in the Townships, but this is not confirmed; the highest figures actually known to have been paid yet are from 22c to 22½c, which dealers here claim are at least 1c too high, but there are no stocks of fine butter in this market, and the farmers and country dealers are encouraged to hold for extreme prices by the speculative demand which exists, therefore the week closes with a very firm market. As soon as these holders get ready to sell, however, a decline in prices will most probably follow. We quote prices which are obtainable, not the extreme figures asked by holders. The demand in this market from the local trade has increased, owing to smaller receipts from farmers. A car of western dairy was reported sold yesterday at 17c and another lot of 700 tubs at 19c. Receipts of butter at this port for the week ending to-day include 7,229 packages, against 7,548 packages for the week previous. The New York *Bulletin* of yesterday, 25th inst., reviews the butter market in that city as follows:—As a whole the market remains firm, but is without further buoyancy, and former quotations are all that can fairly be named as a correct representation of wholesale values. Home trade has not been quite so quick, and shippers are cautious; in part owing to the extreme cost, and in a measure due to the unfavorable influence of the weather, not only upon the condition of stock, but upon the energies of operators. Strictly choice and attractive fresh goods are not plenty, and buyers can occasionally be found who will pay a premium for a special selection, but our figures are rarely exceeded. Especially is this the case on creamery, and most of the dealers assert that 20c is all that can be secured, except in rare instances. There is some little inquiry for choice firkins, and very few to be found, with 24c possible. Western dairy, of fine quality, is scarce and selling at full rates. On factory the tone is also firm, and some business doing for export, mostly at 17 to 18c for current make and 19 to 20c for June. Shippers will pay 24 to 24½ for creamery, but find the quality they desire held about ½ to 1c higher. **Cheese.**—Receipts for the week ending to-day, 26,852 boxes. The demand

from shippers here continues good, but factory-men remain very firm in their views, asking 12½c all round. The quantity made this season in America is largely in excess of that of previous years, but the English market being bare at the early part of the season, all that could be forwarded was wanted at good prices. The Liverpool cable yesterday announced a further advance of 1s. to 62s. Over one half the factories in Canada have contracted for the season's make at about 12½c; sales have been made here during the week at from 11½c to 12½c, according to quality, and for prime quality 13c is asked in some quarters. At Ingersoll, Ont., on Tuesday 8,465 boxes were sold at 12c to 12½c, the bulk at 12½c for August make. One factory sold the balance of the season at 12½c, and two carloads of August make sold at 12½c. Market quiet; holders firm. One buyer bought 3,800 boxes since last market day. At Little Falls, N. Y., on Tuesday 13,000 boxes of factory cheese sold at 11½c to 12½c; bulk, 12½c; 774 boxes firm dairy cheese sold at 10c to 11½c; 35 packages butter at 21c to 25c. At Utica, N. Y., 11,000 to 12,000 boxes sold last Monday at 12c to 12½c.

**FREIGHTS.**—Are unchanged, 5s. to 5s. 6d. being the ruling figures, but several vessels have been chartered at 5s. 4½d. The barque "George," chartered to load lumber at Quebec for River Plate, is now seeking another cargo, the charter having fallen through; the brokers and charterers, it is reported, are to pay all expenses. One or two small vessels have been chartered for River Plate, but there are no orders of any importance. One steamship has remained over 18 days in port waiting for the cargo of grain for which she is chartered, while another has sailed for Sydney, C.B., in ballast, having refused freights at current rates.

**FRUITS.**—With increased supplies the market is fairly active. Choice qualities of all kinds command firm prices, but there are very few changes to note in values since the date of our last report. We quote: Apples, Canadian, \$2 to \$2.50 per bbl; do, American, \$1.75 to \$2.25 per bbl. Peas, Bartlett's, Canadian, \$7 to \$8 per bbl; do, American, \$5 to \$7. Peaches, \$1 per basket. Plums, 50c to 75c per basket; do \$1.50 per crate. Grapes, in baskets, 5c to 7c per lb. Nuts, unchanged. Lemons in boxes, \$4.25 to \$4.50; do Palermo, cases, \$7 to \$8; do Naples, chest, \$9. Figs, Pomona, 5c to 6c per lb. Dates, Black, 5½c per lb; do Golden, 7c per lb.

**FLOUR AND GRAIN.**—With a single exception, reports of the condition of the crops in the United Kingdom and throughout Europe are favorable. A St. Petersburg correspondent of the London *Standard* telegraphs that competent authorities say the Russian harvest is the worst since the famine of 1873. The deficiency, however, will not prove so serious in the face of an abundant harvest in America, and good crops in other parts of Europe. In Great Britain the harvest is rather under an average, but coarse grains are all a full average with the exception, perhaps, of peas, and the quality of the grain is said to be excellent. In other parts of the continent the yield is reported to be fully up to the average. In Chicago wheat opened firm yesterday morning and advanced a fraction, but fell off in the afternoon about ¾c, and closed at 87½c September, and 89c October. The local grain market has continued quiet since our last reference, and no activity in business or material change in values is looked for until the new crop commences to come forward in appreciable quantities, which will not be for several weeks yet. No. 2 Chicago Spring wheat sold on the spot at \$1.05, and is quoted to arrive at \$1.03. Canada spring wheat is quoted nominal, at \$1.20 to \$1.25; corn at 52c. to arrive; oats at 33c. to 34c. per 32 lbs; rye at 75c. for forward delivery; peas and barley merely nominal. **Flour.**—The local market remains firm but very inactive. The small offerings doubtless tend to check business, and strengthen the demands of holders. Superior extra is scarce

in this market, and sales have been made at full prices. Spring extra rules steady. Yesterday there were sales reported as follows: 120 bbls. Superior Extra at \$5.30; 100 do at \$5.30; 50 do at \$5.35. Other grades quiet, at unchanged prices. The *Mark Lane Express*, in its review of the British grain trade for the past week, says:—"It is rather too soon to make a definite statement in regard to the quality of the new wheat crop, but the majority of the samples exhibited during the past week were decidedly fine, and sold readily at 44s. to 50s. per quarter. The supplies of last year's growth are quite insignificant. A reduction of 1s. to 2s. failed to attract buyers. The demand for foreign was unusually light. The bulk of arrivals have been warehoused. The tendency of prices is downward, though transactions are so limited as to scarcely warrant recording any actual change of quotations. American mixed maize readily commanded 24s ex ship, but any attempt to advance this quotation was strenuously resisted. Sales of English wheat for the week were 11,845 quarters at 43s. 9d., against 18,862 quarters at 43s. 3d. for corresponding period last year. Imports into the Kingdom during the week ending August 14th were: Wheat, 1,464,931 cwt.; flour, 216,603. Oats were 6d. cheaper under the pressure of heavy arrivals. Flour was dull, and declined 6d. per barrel and 1s. per sack."

**GROCERIES.**—Trade generally has been good, with remittances quite satisfactory. The volume of business done is considered large for the season, and a speculative feeling seems to be cropping up. In *teas* there has been considerable movement, the enquiry has been chiefly for lower grades and for fine to choice, which are scarce and command high prices. Medium and good medium grades are more plentiful, though all are firmly held. In medium Japans a good business has been done at from about 30c. to 32c. We hear of a recent sale of a round lot at 32c. The market in Japan is beginning to show signs of weakness. **Sugars.**—The demand has continued good, and all kinds are firm. Values for Whites have advanced  $\frac{1}{2}$ c. all round during the week; granulated is quoted at 10 $\frac{1}{2}$ c to 10 $\frac{3}{4}$ c; Diamond A, 10 $\frac{1}{2}$ c to 10 $\frac{3}{4}$ c; Grocers A, 10 $\frac{1}{2}$ c to 10 $\frac{3}{4}$ c; Paris lumps, 11c. to 11 $\frac{1}{2}$ c. The demand for yellows is active, and both the refineries here are unable to overtake the orders in hand. Prices range from 8c. to 9 $\frac{1}{2}$ c. **Molasses.**—The market has been excited over a further advance for Barbadoes, which are held at 50c. per wine gallon; the advance being caused by the short crop on the island. Trinidad held at 40c. to 42c., and Porto Rico at 45c. to 47c. for round lots. **Rice** is plentiful, and in moderate demand at \$3.85 to \$4.10; 20 reported sales of round lots. **Fruits.**—There is a lull in the demand, awaiting the arrival of the new crop. The market for currants is somewhat excited over the reports of damage to the new crop by rains; the opening price at Patras is understood to be 16s 6d f.o.b. The crop of seedless Saltana raisins and figs is also reported to be injured by the extreme heat. About 3,000 boxes of Sultanias have been sold here during the past week on p.t. Prices range from 7 $\frac{1}{2}$ c to 8 $\frac{1}{2}$ c. Valencias are scarce at the moment; the cable quotation for the new crop is 23s; small lots of old crop selling at 7 $\frac{1}{2}$  to 8c. **Nuts** unchanged. **Spices** quiet; black pepper firmer at 10 $\frac{1}{2}$ c to 10 $\frac{3}{4}$ c; cloves, 37 $\frac{1}{2}$ c to 40c.

**HARDWARE AND IRON.**—This market remains *in statu quo*, or about as last reported. Business in all kinds of general hardware has continued inactive, but when it is remembered that August is usually a quiet, sort of holiday month in this market, trade, on the whole, may be reported fair, for the volume is certainly larger than for the corresponding month of last year. Travellers are now preparing to start out next month with their fall samples. We have no changes to note this week in quotations, which for bar and pig iron especially remain very firm. The strike in Scotland continues, and the outlook of the pig iron market is apparently in favor of higher prices, but as yet no advance

has been reported. Here there is the usual quiet business, peculiar to the season, being done; transactions are small, comprising lots of from ten to fifty tons for consumers. Large buyers are not in the market yet, unless at their own prices, which are said to be below the cost of importation. Remittances are uniformly reported satisfactory.

**HIDES AND SKINS.**—The receipts of green *hides* in this market have been increasing rapidly since last Thursday, and the local dealers being unable to sell to tanners at the recently advanced rates which, considering present values for leather, allowed them—the tanners—no margin, agreed on Monday last to reduce prices paid to butchers to the former figures, viz., \$10, \$9, and \$8 respectively for Nos. 1, 2 and 3; and so the farce continues. This little game of advancing prices for hides above a profitable basis for no better object, it would seem, than the mere name of doing so, or a foolish attempt to control the market, has been tried again and again by one or two buyers here, with the result above reported every time, to the best of our recollection. When will these men learn to buy and sell upon principles of fair-dealing and common sense? The buyer referred to the other week as having run up prices, and who is a tanner, we understand, is said to be still paying \$11 for No. 1 hides, but finding that he could not control the market for butchers' offerings he has been forced to buy from dealers. A large operator here stated yesterday that he had bought 500 green hides at points west between this city and Toronto at 2 $\frac{1}{2}$ c. for No. 1 inspected, and that he expected to see the price down to 6c. for No. 1, in October next, as immense quantities are being imported at New York and to this market from Germany, England, and the Western States. The supply of Canadian hides will also be greatly augmented as soon as the grass-fed cattle are brought to market. There is an average of about 60,000 Canada green hides inspected in Montreal annually, and fully one-half of this number will be brought to market during the next four months, according to the custom of previous seasons. **Lambskins.**—Receipts for the week have been fair, but not quite equal to the demand, which continues active, at from 80 to 85c., according to the size and quality of the skins. The market has been somewhat enlivened, and rendered more interesting than usual during the past few weeks by the competition of a new buyer, who has succeeded thus far in sustaining the advanced prices, which he was mainly instrumental in bringing about; but it is generally supposed that he is now pretty well stocked, and experienced dealers are chuckling over the impression that he has been losing money all the while, and are now looking for a "break." **Culskins** are nominally worth 12c. per lb., but the season is over, and very few are changing hands. There is only one round lot held in this market at present, and a good price is asked for it.

**Hops.**—There is absolutely nothing doing in this market, it being between seasons. The 1879 crop is now entirely exhausted, and the first instalment of the new crop is expected on the market in a few days. The latest London, Eng., report received here, dated August 9th, says:—"There is a fair business doing in small parcels for consumption. Brewers evidently are out of stock, and are sending orders every day for a few pockets that they may last out until the new crop is in. The plantation reports are very conflicting. In some grounds the mould is so bad that they will have to be left; in others, there is a fine show for a good crop, but on the whole the crop cannot be a large one, and we believe cannot produce more than 240,000 old duty. The imports of foreign hops into England last week were 22 bales."

**LEATHER.**—The improvement in the demand for leather which began to be experienced towards the close of last week, as noticed in our last report, has continued, and, on the whole, a much more active business has been done than

during the week previous. Shoe manufacturers have been buying more freely of all kinds required for the season's trade; we hear of one round lot of sole leather having been sold this week to a local manufacturer at a price within the range of our quotations, but as a rule sales comprise small lots only. There is no speculative demand noticeable at present, orders being simply for present wants, which, however, have been much larger than during the earlier part of the season. Prices are reported unchanged but firm; the firmer prices this week for dry hides in New York has effected a hardening tendency in values for sole leather in this market. Stocks remain light. Remittances are considered very good, for the season.

**OILS.**—There is considerable activity in coal oil, and several lots have been bought up on American account at prices ranging from 46c to 48c for quantities. In a small way 51c to 52c is asked per wine gallon. Lined oil is quoted in small lots at 75c for raw and 80c for boiled imp. gallon. Other oils are dull and unchanged. **Natural Stores.**—Turpentine has advanced, and is now held here in lots up to 5 bbls. at 60c imp. gallon. **Rosins** are also higher. **Petroleum** continues firm, but orders are coming in slowly, and prices have not advanced since the 6th instant. **Oleine**, which we now add to our prices current, is scarce and in good demand at 20c per gallon.

**PROVISIONS.**—The market has continued fairly active at last week's quotations. **Meat** has been in active request, and sales of round lots have been made at \$17.75, and of small lots at \$18 to \$18.25. **Lard.**—The demand for Fairbanks has been brisk, the majority of sales being made at 12c. **Hams.**—The market rules firm at about 12 $\frac{1}{2}$ c for western canvassed, and at 13c to 14c for city cured. Stocks are light. **Eggs** are firm at 14c. During the past week a leading firm in the trade here has purchased about nine carloads of packed eggs in Western Ontario at this figure. The demand is reported good here for the American markets at 14c for round lots. Strictly fresh eggs, in small lots from farmers, bring 18c to 20c.

**TOBACCO.**—Retailers who have for some time been holding off, and only purchasing what was absolutely necessary, finding the package system thoroughly established, are now buying freely, and business is consequently brisk, sales averaging from 75 to 100 per cent. more than last month. Hon. L. F. G. Baby, Minister of Internal Revenue, this week visited the several manufactories with a view to sounding the feeling with reference to the package law. Manufacturers express themselves generally satisfied, provided the law be rigidly enforced. There is, however, a difference in the Hon. Minister's reading of the law and that of the manufacturer, which may lead to some litigation. Mr. Baby claims that the privilege of manufacturing roll and twist from Canadian grown tobacco under the 4 per cent. duty is restricted to the grower, leaving to the manufacturer the right to purchase leaf for the purpose of cutting only; on this the duty is 14c per lb. However much this may have been the intention of the law, manufacturers claim that, as it now reads, there is no such restriction, and it is possible that the matter may be tested in the courts.

**WOOL.**—The home market has continued inactive, unchanged, and uninteresting. No increased activity may be expected until some change occurs in the leading American markets, which are also reported very quiet and unsatisfactory. The demand as well as the offerings of domestic wool here during the week has been limited, and in the absence of business prices remain unaltered, quoted at 28c to 30c for fleece, at 25c to 35c for pulled, and at about 30c to 36c for super, as to quality. In foreign wools there is nothing doing either of a reportable character; Cape sells occasionally in small lots at 19c to 20c for ordinary, and real fine washed qualities at 45c to 50c. Australian is nominally

quoted at 30c to 33c. A London despatch to-day from Melbourne and Sydney states that the wool clip is most promising; although rain is much required, nevertheless there will be an increased yield over last year.

**TORONTO MARKETS.**

Toronto, August 26th, 1880.

Transactions continue light. Fall quoted from 95c to \$1.07. Spring, \$1 to \$1.10. Oats, 35c to 36c. Barley, 45c to 65c. Flour, Superior Extra, \$4.80 to \$4.99; Extra, \$4.75 to \$4.80. Spring Wheat Extra, \$5.10 to \$5.20. On Change a 100 bbl lot of Superior Extra was offered at \$5.10 with \$4.80 bid, not accepted. Fruit is arriving daily in large quantities.

**AMERICAN MARKETS.**

Chicago, Aug. 26, 1.02 p.m.—Wheat, Aug., 87½c; Sept., 88½c; Oct., 89½c. Corn, Aug., 39c; Sept., 39½c; Oct., 40½c. Nov., 40½c. Oats, Sept., 26½c; Oct., 26½c. Pork, 12 57 p.m., Aug. and Sept., \$17.05; Oct., \$16.60. Lard, 12 49 p.m., Sept., \$7.82½; Oct., \$7.95.

**ENGLISH MARKET.**

Beerholm's Report, Aug. 26th, 1880.—Floating cargoes Wheat quiet. Maize strong. Cargoes on passage, Wheat rather easier. Maize firm dearer. Good Cargoes new Red Winter Wheat off coast, 42s to 42s 6d. Good cargoes No. 2 Spring Wheat off coast was 42s 6d to 43s, now 42s 6d. London Fair Average Cala. Wheat, just shipped, was 43s, now 42s 6d; do nearly due, unchanged, 43s 6d. Arrivals off coast Wheat, Maize, small Liverpool Spot Wheat, steady. Maize firm. On passage U. K. ports, call and direct ports, Wheat, 1,975,000 qrs.; Maize, 800,000 qrs. Henceforth will quote new Red Winter Wheat off coast.

**RAILWAY RETURNS.**

GRAND TRUNK RAILWAY.—Return of traffic for week ending August 21st, 1880, and the corresponding week, 1879.—Passengers, Mail and Express, \$60,764; Freight and Live Stock, \$134,862. Total, \$201,626. Corresponding week 1879, \$165,916. Increase in 1880 \$36,610.

NORTHERN OF CANADA AND HAMILTON AND NORTH WESTERN RAILWAYS.—Traffic receipts for period ending 15th August, 1880.—Passengers, \$6,045.27; Freight, \$17,224.44; Mails and Sundries, \$87,556. Total Receipts for current period 1880, \$24,147.27. Corresponding period, 1879, \$18,345.79. Increase, \$5,801.48.

The traffic receipts of the Great Western Railway for the week ending August 13th were:—Passengers, \$35,539.88; freight and live stock, \$62,193.53; mails and sundries, \$2,423.86; total, \$100,156.27. Total for corresponding week of 1879:—\$73,227.15. Increase, \$21,929.12.

The traffic receipts of the Midland Railway for the week ending August 14th, 1880, were:—Passengers and mails, \$1,832.00; freight, \$5,780.59; total for week, \$7,612.59. For the corresponding week in 1879:—Passengers and mails, \$2,161.25; freight, \$4,141.93; total for week, \$6,303.18. Increase, \$1,309.41. Aggregate from 1st of January, 1880, \$184,222.58. Increase over 1879, \$51,169.70.

**Special Notices.**

Mr. A. D. Porcheron, tobacco manufacturer, appreciates the benefit of advertising, orders having reached him, from Prince Edward Island, amongst other places, through his advertisement in the JOURNAL OF COMMERCE. Mr. Porcheron claims his business has increased 100 per cent. during last month due to this fact, and to the extra fine quality of his brands, which are superior to any in the market. See his advertisement in this issue under prices current.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial from the President of the Council of Agriculture.

MONTREAL, 14th July, 1880.

Messrs. GALLAGHER & GAUTHIER:

GENTLEMEN,—I am happy to be able to inform you that the vines which I purchased last year from Mr. Gallagher have succeeded beyond all my expectations. At the present moment my vines are magnificent, healthy and loaded with fruit, and I have every reason to believe that next year I shall have a crop sufficiently large to refund the outlay on my vineyard.

Respectfully yours,  
L. J. MASSIE, M.P.,

President Council of Agriculture.

Such letters as the above are being constantly received, and indicate the care and attention which Messrs. G. & G. are devoting to the cultivation of vines, small fruits, etc. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street.

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A SPECIALTY.

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References.—M. H. Gault, Esq., M.P., Montreal; Cochrane, Cassils & Co., boot and shoe manufacturers, Montreal; Thos. B. Collins, Esq., Merchant, Millbrook, Ont.

Correspondence invited.

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Receipts,

Reports,

Sample Cards,

Show Cards,

Statements, Tickets, &c., &c., &c.

**Legal.**

(For Assignees, Accountants, &c., see other page.)

**Liverpool, N.S.**

MOORE & PYKE, ATTORNEYS-AT-LAW, Notaries, Conveyancers, &c. G. Thomas Moore, Commissioner for Massachusetts and other States of the American Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

**London, Ont.**

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WALKER'S IMPROVED  
BUTTER WORKER,

SHARON, ONT., June 10th, 1880.

Messrs. HUGHES, INNES &amp; Co., Toronto.

Dear Sirs,—I have worked a large quantity of butter with Patent *Butter Worker*, and find it everything you claim for it; and would not now be without one on any consideration.

Yours truly,

J. DINWOODY.

HUGHES, INNES & CO., Manufacturers.  
P.O. Box, 2540. 31 Front St. East, Toronto, ONT

DANIEL W. SCARVILLE,  
GENERAL.  
**Commission Agent,**  
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Particular attention paid to the purchase and shipment of *Sugar and Molasses*, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.  
CORRESPONDENCE SOLICITED.

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Manufacturers, Importers and Wholesale Dealers  
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TOBACCO, SNUFF, CIGARS,  
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PORTABLE AND STATIONARY  
ENGINES,  
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**TEAS, SUGARS, COFFEES,**  
SPICES, FRUITS  
AND A FULL ASSORTMENT OF  
GENERAL GROCERIES.  
Maintained from best Markets.  
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**Linseed Oil!**  
RAW AND BOILED.  
WHITING, BEST BRANDS.

FOR SALE BY

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**DOMINION BOLT CO'Y.**  
87 ST. PETER ST.,  
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Works in Toronto.

HOT PRESSED NUTS  
MACHINE-FORGED NUTS  
CARRIAGE BOLTS—Best  
PLOWH BOLTS  
MACHINE BOLTS  
COACH SCREWS  
BOLT ENDS  
R.R. TRACK BOLTS  
SLEIGH SHOE BOLTS  
BOILER RIVETS  
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ROOF BOLTS  
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The following grades of high class papers:—

Nos. 1 &amp; 2 Book and Printing, (Toned &amp; White),

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Samples sent on application.  
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NEW AND SECOND-HAND  
BOOT & SHOE MACHINERY.  
All Repairing promptly attended to  
10 & 10½ PORT STREET,  
Between S. Ann's Market & Custom House, MONTREAL.

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WHOLESALE

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**BOOT & SHOE**

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DRY GOODS, WHOLESALE,  
113 St. Peter Street,  
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AND  
18 St. Bartholomew Close,  
London.

## IN STOCK THIS DAY:

18 inch COLORED SILKS, at 66 cts.  
80 different shades.  
19 inch COLORED SILKS, at 75 cts.  
Large variety of shades.  
20 inch COLORED SILKS, at 85 cts.  
Large variety of shades.  
22 inch COLORED SILKS, at 90 cts.  
Large variety of shades.  
Samples of Qualities and Shade Cards  
sent on application.

## CRETONNES IN NEW STYLES.

POMPADOUR PRINTS,  
New Styles.

BLACK CRAPES,  
A full line.

DRESS GOODS,  
In new fabrics.

BLACK SILKS,  
Full range of prices.

BLACK and COLORED BROCADED  
SILKS.

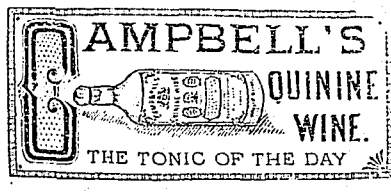
Notice will be given each week of  
special lines then offering.

A CALL SOLICITED.

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113 ST. PETER STREET, Montreal.

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Plumber, Gas & Steam-fitter,  
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Tenders given for all kinds of Hot Water and Low  
Pressure Heating Apparatus.



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*Incorporated by Dominion Parliament, A.D., 1872*

Authorize Capital, . . \$250,000.

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**EDWARD RAWLINGS.**

**THE ACCIDENT**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

**Bonds of Suretyship**

FOR

**EMPLOYEES IN POSITIONS OF TRUST.**

**THE CANADA GUARANTEE COMPANY** is specially devoted to the issue of the above Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

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This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

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SIR A. T. GALT, G. C. M. G.

Vice-President:

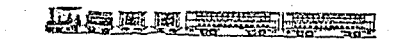
JOHN RANKIN, Esq.

EDWARD RAWLINGS, Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

**STOCKS AND BONDS.**

| NAME.                                | Par Value | Capital subscribed. | Capital paid-up. | Rest.        | Dividend last 6 Months. | Closing Prices Aug. 26. |
|--------------------------------------|-----------|---------------------|------------------|--------------|-------------------------|-------------------------|
| British North America                | £50       | \$ 4,866,000        | \$ 4,866,000     | \$ 1,170,000 | 2½                      | 103 103½                |
| Canadian Bank of Commerce            | \$ 50     | 6,000,000           | 6,000,000        | 1,400,000    | 4                       | 121 131½                |
| Dominion Bank                        | 50        | 1,000,000           | 970,250          | 810,000      | 4                       | 139 139½                |
| Du Peuple                            | 50        | 1,600,000           | 1,600,000        | 240,000      | 2                       | 82½ 80                  |
| Eastern Townships                    | 50        | 1,469,600           | 1,382,037        | 300,000      | 3½                      | 105                     |
| Exchange Bank                        | 100       | 1,000,000           | 1,000,000        | 50,000       | 3                       | 51 57½                  |
| Federal Bank                         | 100       | 1,000,000           | 1,000,000        | 165,000      | 3½                      | 119 122                 |
| Hamilton                             | 100       | 1,000,000           | 744,000          | 50,000       | 4                       | 121 103½                |
| Hochelega                            | 100       | 600,000             | 639,180          | .....        | 0                       | .....                   |
| Imperial Bank                        | 100       | 913,000             | 856,000          | 60,000       | 3½                      | 69½ 99                  |
| Jacques Cartier                      | 25        | 500,000             | 500,000          | .....        | 2½                      | 85 90                   |
| Maritime                             | 100       | 800,500             | 699,490          | .....        | 4                       | .....                   |
| Merchants' Bank of Canada            | 100       | 5,793,237           | 5,516,448        | 475,000      | 3                       | 105 105½                |
| Molson Bank                          | 50        | 2,000,000           | 1,999,095        | 100,000      | 3                       | 90 99½                  |
| Nationale                            | 200       | 12,000,000          | 11,999,200       | 6,000,000    | 4                       | 153 164½                |
| Ontario Bank                         | 100       | 2,000,000           | 2,000,000        | 300,000      | 3½                      | 607 61                  |
| Quebec Bank                          | 100       | 2,500,000           | 2,496,755        | 100,000      | 3                       | 88½ 88½                 |
| Standard                             | 50        | 509,750             | 509,750          | 20,000       | 3½                      | 60 70                   |
| Toronto                              | 100       | 2,000,000           | 2,000,000        | 500,000      | 3½                      | 139½ 137½               |
| Union Bank                           | 100       | 2,000,000           | 1,992,990        | .....        | 2                       | 55 57                   |
| Wille Marie                          | 100       | 1,000,000           | 919,370          | .....        | .....                   | .....                   |
| Anglo Canadian Mortgage Co.          | 100       | 400,000             | 331,411          | 30,000       | 4                       | 105½                    |
| Building and Loan Association        | 25        | 750,000             | 773,214          | .....        | 3½                      | 83½ 89½                 |
| Canada Cotton Co.                    | 50        | 1,500,000           | .....            | .....        | .....                   | 82½ 85                  |
| Canada Landed Credit Co.             | 50        | 1,000,000           | 693,314          | 110,000      | 4½                      | 139½                    |
| Canada Perm. Loan and Savings Co.    | 50        | 2,000,000           | 2,000,000        | 850,000      | 6                       | 187 168½                |
| Dominion Savings & Investment Soc.   | 50        | 800,000             | 679,850          | 50,000       | 5                       | 118½ 120                |
| Dominion Telegraph Co.               | 50        | 600,000             | 600,000          | .....        | 2½                      | 76 75                   |
| English Loan Co.                     | 100       | 6,000,000           | .....            | 4,279,314    | 4                       | 110                     |
| Farmers' Loan and Savings Co.        | 50        | 500,000             | 500,000          | 46,000       | 4                       | 122½ 124                |
| Frehold Loan & Savings Co.           | 100       | 1,050,400           | 600,080          | 234,024      | 5                       | 155                     |
| Hamilton Provident & Loan Society    | 100       | 850,000             | 641,026          | 120,000      | 4                       | 120                     |
| Huron & Erie Sav. & Loan Soc.        | 50        | 1,000,000           | 977,100          | 240,000      | 5                       | 142½                    |
| Imperial Savings and Investment Soc. | 50        | 600,000             | 677,000          | 69,000       | 4                       | 119 120                 |
| London & Can. Loan & Agency Co.      | 50        | 4,000,000           | 550,000          | 149,000      | 5                       | 140½ 142½               |
| London Loan Co. of Canada            | 50        | 434,700             | 224,760          | 20,464       | 4½                      | 128½ 139                |
| Montreal Telegraph Co.               | 40        | 2,000,000           | 2,000,000        | .....        | 5                       | 145 148½                |
| Montreal City Gas Co.                | 40        | 2,000,000           | 1,800,000        | .....        | 0                       | 122 123                 |
| Montreal City Passenger Ry. Co.      | 50        | 600,000             | 600,000          | .....        | 0                       | 40 47                   |
| Montreal Investment and Building Co. | 50        | 500,000             | 481,027          | .....        | 0                       | .....                   |
| Montreal Loan & Mortgage S'y.        | 50        | 1,000,000           | 550,000          | 75,000       | 3½                      | 101                     |
| National Investment Co.              | 100       | 1,400,000           | 280,000          | 7,500        | 3½                      | 105                     |
| Ontario Saving and Investment S'y.   | 50        | 1,000,000           | 959,000          | 158,000      | 5                       | 129 130                 |
| Provincial Permanent Building Soc.   | 100       | 280,000             | 280,000          | 10,000       | 3                       | .....                   |
| Richelieu & Ontario Nav. Co.         | 100       | 1,500,000           | 1,500,000        | .....        | 2½                      | 604 611                 |
| Toronto City Gas Co.                 | 50        | 600,000             | 600,000          | .....        | 5                       | 140                     |
| Union Loan and Savings Co.           | 50        | 500,000             | 402,762          | 100,000      | 5                       | 125x d                  |
| Western Canada Loan & Savings Co.    | 50        | 1,000,000           | 995,482          | 390,000      | 5                       | 165                     |



**Q. M. O. & O. RAILWAY.**

Trains run as follows:

|                                | MAIL.      | EXPRESS.   |
|--------------------------------|------------|------------|
| Leave Hochelega for Hull       | 8.30 a.m.  | 5.15 p.m.  |
| Arrive at Hull                 | 12.40 p.m. | 9.25 p.m.  |
| Leave Hull for Hochelega       | 8.20 a.m.  | 5.05 p.m.  |
| Arrive at Hochelega            | 12.30 p.m. | 9.15 p.m.  |
| Night Passenger                |            |            |
| Leave Hochelega for Quebec     | 3.00 p.m.  | 10.00 p.m. |
| Arrive at Quebec               | 9.00 p.m.  | 6.30 a.m.  |
| Leave Quebec for Hochelega     | 10.40 a.m. | 9.30 p.m.  |
| Arrive at Hochelega            | 4.45 p.m.  | 6.30 a.m.  |
| Leave Hochelega for St. Jerome | Mixed      | Mixed.     |
| Arrive at St. Jerome           | 5.30 p.m.  | .....      |
| Leave St. Jerome for Hochelega | 7.15 p.m.  | .....      |
| Arrive at Hochelega            | 6.45 a.m.  | 9.00 a.m.  |

(Local trains between Hull and Aylmer.)  
Trains leave Mile-End Station Seven Minutes Later.  
63 Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.  
Train and from Ottawa connect with Trns to and from Quebec.  
All Trains Run by Montreal Time.  
GENERAL OFFICE, 13 Place d'Armes Square.  
TICKET OFFICE, 202 St. James Street.  
L. A. SENEÇAL, Gen'l Sup't.

**TO THE SHOE TRADE.**

**The Dann Boot and Shoe Co.,**

767 CRAIG STREET, MONTREAL,  
Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List,  
"AND DON'T FORGET IT."  
Dann's Patent Toe Tip for Children's Turned Cakes, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots  
"BEAT CREATION."

**FRESH SALMON.**  
Consignments now arriving daily, packed to carry any distance, by Express or Boat, in large or small quantities.  
Quotations furnished by Mail.  
**J. C. GORDON & CO.,**  
Commission Merchants & Wholesale Fish Dealers.  
31 & 33 ST. NICHOLAS STREET, MONTREAL.

**Carriage Hardware.**  
FIFTH WHEELS,  
CLIPS,  
CLIP-KING BOLTS,  
STEPS,  
SHAFT COUPLINGS, &c.,  
Manufactured by  
**GEORGE GILLIES,**  
GANANOQUE, Ont.

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 26, 1880.

| Name of Article.                | Wholesale Rates | Name of Article.              | Wholesale Rates | Name of Article.             | Wholesale Rates | Name of Article.               | Wholesale Rates |
|---------------------------------|-----------------|-------------------------------|-----------------|------------------------------|-----------------|--------------------------------|-----------------|
|                                 | \$ c. \$ c.     |                               | \$ c. \$ c.     |                              | \$ c. \$ c.     |                                | \$ c. \$ c.     |
| <b>Butter.</b>                  |                 | <b>Dry Goods.</b>             |                 | <b>Color Goods.</b>          |                 |                                |                 |
| Creamery                        | 0 24 0 24       | <b>Cottons:</b>               |                 | Clyde Checks                 | 0 00 0 15       | Galatun Stripes                | 0 00 0 16       |
| Townships, choice select'ns     | 0 22 0 22       | Valleyfield (bleh'd) B 28 in. | 0 00 0 07       | Canada                       | 0 00 0 14       | Regattas, Check A              | 0 00 0 16       |
| " choice lines dairies          | 0 20 0 21       | " X 30 in.                    | 0 00 0 07       | A cloth                      | 0 00 0 12       | Check Solids A                 | 0 00 0 16       |
| Brockville, choice select'ns    | 0 20 0 21       | " XX 33 in.                   | 0 00 0 09       | Canada Stripes               | 0 00 0 12       | Bags: 3-ply 16 oz. B, per pie  | 0 00 26 50      |
| " ch'ce lines dairies           | 0 18 0 19       | " XXX 36 in.                  | 0 00 0 09       | CC prize bugs, & ply, p bale | 0 00 26 50      | 3-ply 17 oz.                   | 0 00 29 50      |
| Morrisburg, ch'ce select'ns     | 0 21 0 22       | " C36 in.                     | 0 00 0 09       | Lybster No. 3, 30 in.        | 0 00 0 07       | Yarns—Grey, per bale           | 0 00 55 00      |
| Western Dairy, ch'ce lines      | 0 19 0 20       | " E 36 in. Soft Finish        | 0 00 0 09       | " No. 2, 32 in.              | 0 00 0 09       | Colored                        | 0 00 55 00      |
| " fair to good                  | 0 17 0 19       | " E136 soft finish            | 0 00 0 10       | " No. 1, 35 in.              | 0 00 0 09       | Carpet warp, white             | 0 00 75 00      |
| Kamouraska                      | 0 00 0 60       | " OQ36 in.                    | 0 00 0 10       | " XX36 in. full              | 0 00 0 11       | Parks (New Brunswick)          | 0 00 68 00      |
| Cheese, finest                  | 0 11 0 12       | " EEE 36 soft finish          | 0 00 0 10       | Lybster Twills—heavy         | 0 00 0 11       | Yarn White                     | 0 00 0 26       |
| <b>Beef, Ham, Eggs, &amp;c.</b> |                 | " BB30 ex. h'y.               | 0 00 0 10       | Colored Goods:—              |                 | Colored                        | 0 00 0 38       |
| Pork, mess, new                 | 17 75 18 00     | " CC 36 in. [heavy]           | 0 00 0 12       | Denims, blue & brown         | 0 00 0 18       | Warp White                     | 0 00 0 23       |
| Do thin mess                    | 16 50 17 00     | " L.L.L. 36 in. (fine)        | 0 00 0 14       | Checks, Prince Victor        | 0 00 0 15       | Colored                        | 0 00 0 40       |
| Hams, City cured                | 0 12 0 13       | Hochelaga (Brown), G30 in     | 0 00 0 07       | Ticking, 25in. No. 1X        | 0 00 0 14       | <b>Knitting Cotton Balls:—</b> |                 |
| Lard pails and tubs             | 0 11 0 12       | " H133 in.                    | 0 00 0 07       | " 30in. No. C1               | 0 00 0 16       | No. 5 Unbleached               | 0 00 0 45       |
| Thorces                         | 0 00 0 00       | " H1136 in.                   | 0 00 0 09       | " 30in. No. B1               | 0 00 0 17       | Bleached                       | 0 00 0 50       |
| Eggs fresh                      | 0 13 0 14       | " XXX36 full                  | 0 00 0 10       | " 30in. No. A1               | 0 00 0 18       | Colored                        | 0 00 0 68       |
| " packed                        | 0 00 0 50       | " XXX36 in. full              | 0 00 0 11       | " 32in. No. AB               | 0 00 0 20       | Flour                          |                 |
| Tallow rendered                 | 0 00 0 00       | " M drilling                  | 0 00 0 11       | " 32in. No. AA               | 0 00 0 21       | Superior Extra                 | 5 30 5 35       |
| Beef, mess per brl.             | 14 50 15 00     | R R. Sheetng, 8-4 plain       | 0 00 0 27       | C 33in. A A.                 | 0 00 0 07       | Extra Superline                | 5 25 0 00       |
| Prime mess do                   | 12 50 13 00     | X " 8-4 twill'd               | 0 00 0 33       | B 36in.                      | 0 00 0 07       | Strong Bakers                  | 6 00 6 50       |
| <b>Drugs &amp; Chemicals.</b>   |                 | Cotton yarn 7s & 8s           | 0 00 0 26       | A 36in.                      | 0 00 0 10       | Fancy                          | 0 01 0 00       |
| Aloes Cape                      | 0 16 0 17       | " 9s & 10s.                   | 0 00 0 26       | AX 36in full.                | 0 00 0 10       | Spring Extra                   | 5 45 5 50       |
| Alum                            | 0 85 0 90       | " A Bags, 3 ply.              | 0 00 26 50      | E. 26 in.                    | 0 00 0 08       | Superline                      | 5 10 5 15       |
| Borax                           | 0 13 0 14       | Stormont (Brown) A 30 in.     | 0 00 0 07       | Sheetngs:—Twill T 8 S35 in   | 0 00 0 13       | Fine                           | 4 40 4 51       |
| Castor Oil                      | 0 10 0 11       | " B 33 in.                    | 0 00 0 07       | " 72 in No. 1.               | 0 00 0 31       | Middlings                      | 4 10 4 20       |
| Caustic Soda                    | 0 00 2 75       | " C B36 in.                   | 0 00 0 08       | Plain 72 in No. B            | 0 00 0 24       | Pollards                       | 3 00 3 70       |
| Cream Tartar                    | 0 00 0 35       | " C C36 in.                   | 0 00 0 08       | Plain 72 in No. L            | 0 00 0 27       | Ont. Bags                      | 2 65 2 75       |
| Epsom Salts                     | 1 25 1 40       | Canada [Grey] A W 30 in.      | 0 00 0 07       | Ticking, 25in. C 30 in.      | 0 00 0 15       | City Bags                      | 3 00 3 00       |
| Extract Logwood                 | 0 0 0 10        | A D 32 in.                    | 0 00 0 07       | D 30 in.                     | 0 00 0 13       | Oatmeal                        | 4 40 4 50       |
| Indigo Madras                   | 0 85 1 00       | A H 35 in.                    | 0 00 0 08       | R 30 in.                     | 0 00 0 18       | Commeal                        | 2 70 2 75       |
| Madder                          | 0 12 0 13       | A C 35 in.                    | 0 00 0 09       | AA 33 in.                    | 0 00 0 23       | Buckwheat                      | 4 25 0 30       |
| Opium                           | 8 50 9 00       | A E 36 in.                    | 0 00 0 10       | 36 in.                       | 0 00 0 24       | <b>Grain.</b>                  |                 |
| Oxalic Acid                     | 0 12 0 13       | A A 36 in.                    | 0 00 0 10       | Check, 33 in.                | 0 00 0 22       | Canada White, (No. 1)          | 1 16 1 17       |
| Potass Iodide                   | 4 50 5 00       | Twill 36 in.                  | 0 00 0 10       | " B.                         | 0 00 0 21       | " Spring (No. 2.)              | 1 20 1 25       |
| Quinine                         | 4 00 4 10       | Plain 72 in.                  | 0 00 0 27       | " C.                         | 0 00 0 19       | Red Winter                     | 1 07 1 08       |
| Soda Ash                        | 2 00 0 10       | Twill 72 in.                  | 0 00 0 37       | " D.                         | 0 00 0 17       | Oats                           | 0 33 0 31       |
| Soda BiCarb.                    | 3 40 3 50       | Yarns:—White per lb.          | 0 00 0 29       | Brown A A.                   | 0 00 0 12       | Barley                         | 0 60 0 70       |
| Sal Soda                        | 1 00 1 20       | Colored                       | 0 00 0 38       | " B.                         | 0 00 0 17       | Peas, per 66 lbs.              | 0 90 0 92       |
| Tartaric Acid                   | 0 57 0 60       | White Carpet Warpper lb.      | 0 00 0 25       | " C.                         | 0 00 0 14       | Flax Seed, primo.              | 0 51 0 52       |
| Citric Acid                     | 0 85 0 89       | Colored do                    | 0 00 0 40       | " D.                         | 0 00 0 12       | <b>Groceries.</b>              |                 |
| Camphor Eng. Ref.               | 0 47 0 50       | Ticking:— B2 30 1/2 in.       | 0 00 0 12       | " A.                         | 0 00 0 19       | TEA, (H-Ch. & Cad.)            |                 |
| " Am. Ref                       | 0 40 0 42       | " B3 30 in.                   | 0 00 0 15       | " B.                         | 0 00 0 17       | Japan, com. to med. lb.        | 0 25 0 32       |
| Gum Arabic, per lb.             | 0 20 0 25       | " AA 32 in.                   | 0 00 0 18       | " C.                         | 0 00 0 14       | Japan, fine to choice lb.      | 0 31 0 40       |
| " Trul.                         | 0 45 0 50       | " XX 32 in.                   | 0 00 0 20       | " D.                         | 0 00 0 12       | Japan Nagasaki                 | 0 41 0 53       |
| Coppers per 100 lbs.            | 0 95 1 00       | Raney Shirtings               | 0 00 0 25       | Shirtings:                   |                 | Y. Hyson common to ad          | 0 25 0 25       |
| Blue Vitrol                     | 0 6 0 7         | Lorne Stripes                 | 0 00 0 15       | Oxford striped BX            | 0 00 0 11       | Y. Hyson common to ad          | 0 38 0 40       |
|                                 |                 |                               |                 | " C X                        | 0 00 0 14       | Y. Hyson fine to finest, lb    | 0 42 0 65       |
|                                 |                 |                               |                 | " check B                    | 0 00 0 13       | Gumpd. fair to med.            | 0 33 0 38       |
|                                 |                 |                               |                 | " G                          | 0 00 0 10       | " Good to fine "               | 0 50 0 60       |



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WHOLESALE PRICES CURRENT, THURSDAY, AUGUST 26, 1880.

| Name of Article.             | Wholesale Rates.   | Name of Article.                      | Wholesale Rates          | Name of Article.                | Wholesale Rates.  | Name of Article.         | Wholesale Rates. |
|------------------------------|--------------------|---------------------------------------|--------------------------|---------------------------------|-------------------|--------------------------|------------------|
| Gunpd. Finest                | \$ 0 65 0 70       | Spices: Cassia                        | per lb. 0 15 0 22        | Tobacco Box Nails:              |                   | No 16, per bundle        | 3 40 0 00        |
| Inper'l, med. to gd          | 0 33 0 38          | Mace                                  | per lb. 0 90 1 00        | 1 in, and 1 1/2 in p. 100 lb kg | 6 25 7 25         | Steel, cast, per lb      | 0 12 0 00        |
| " Fine to finest             | 0 45 0 45          | Cloves                                | 0 38 0 47                | 1 1/2 " 2 " "                   | 5 50 6 00         | " Spring 100 "           | 3 75 0 00        |
| Twankay, com. to gd.         | 0 23 0 32          | Nutmegs                               | 0 60 0 90                | 2 1/2 " 2 3/4 " "               | 5 00 5 25         | " Tire, " "              | 3 50 0 00        |
| Oolong                       | 0 33 0 38          | Jamaica Ginger Bl.                    | 0 22 0 28                | 10 kegs 20 p.c. dis.            |                   | " Sleigh Shoe, " "       | 2 75 3 00        |
| Cougou common                | 0 26 0 32          | Jamaica Unbl.                         | 0 17 0 21                | Clinch and Hy Cl. Nails:        |                   | " Blister, " "           | 0 10 0 00        |
| " med. to good.              | 0 35 0 40          | African                               | 0 10 0 11                | 1 and 1 1/2 in. per lb.         | 0 08 0 08 1/2     | Fin Plate: 1 C Coke      | 5 50 7 00        |
| " fine to finest.            | 0 41 0 60          | Pimento                               | 0 13 0 15 1/2            | 1 1/2 " 2 " "                   | 0 07 0 07 1/2     | 1 C Charcoal             | 6 50 7 00        |
| Seuchong common              | 0 28 0 30          | Pepper                                | 0 10 0 12                | 2 " 2 1/2 " "                   | 0 06 0 07         | 1 X " "                  | 3 25 3 00        |
| " med. to good               | 0 33 0 45          | Mustard, 4 lb. jars.                  | 0 19 0 20                | 2 1/2 2 3/4 in. and up.         | 0 09 1/2 0 00     | 1 X X " "                | 10 00 11 00      |
| Fine to choice               | 0 60 0 70          | 1 lb. "                               | 0 24 0 25                | Flat & sharp pres'd N's:        |                   | DC " "                   | 6 00 0 00        |
| Coffees, green Mocha per lb. | 0 30 0 35          | Rice: Arracan, & p. 100 lb.           | 4 00 4 35                | 1 and 1 1/2 in. per lb.         | 0 09 1/2 0 10 1/2 | DX " "                   | 8 00 0 00        |
| Java                         | 0 23 0 30          | Sago                                  | 0 06 0 07                | 1 1/2 " 2 " "                   | 0 08 1/2 0 09 1/2 | DX X " "                 | 10 00 0 00       |
| Maracabo                     | 0 21 0 23          | Tapioca, Pearl.                       | 0 08 1/2 0 10            | 2 " 2 1/2 " "                   | 0 07 1/2 0 08 1/2 | Anchor per lb            | 4 75 5 75        |
| Cape                         | 0 19 0 20          | Flake.                                | 0 08 0 09                | 2 1/2 " 2 3/4 " "               | 0 07 0 07 1/2     | Lead: Bar per 100 lbs    | 5 50 6 00        |
| Jamaica                      | 0 18 0 20          | Glass.                                |                          | 3 in. and up                    | 0 09 1/2 0 00     | Pig " "                  | 5 00 5 50        |
| Rio                          | 0 19 0 23          | 7 1/2 x 5 1/2, 7 x 9, 8 x 10          | 0 00 1 75                | 10 bxs 20 p.c. dis.             |                   | Sheet " "                | 5 50 7 00        |
| Singapore & Ceylon           | 0 22 0 27          | 10 x 12 L 10 x 14                     | 0 00 1 00                | Horse Nails:                    |                   | Shot " "                 | 3 00 3 50        |
| Chicory                      | 0 12 0 12 1/2      | 12 x 16 14 x 20                       | 0 00 2 20                | Black " Eagle," 7 lb. size.     | 0 22 0 00         | Powder: Canada Blasting. | 3 50 3 75        |
| Sugars, (Caks. & Brs.)       |                    | 18 x 24                               | 0 00 2 20                | Black " Eagle," 8 lb. size.     | 0 21 0 00         | F. F. F. "               | 4 75 0 00        |
| Porto Rico                   | 0 07 1/2 0 08 1/2  | Hardware.                             |                          | 9 " "                           | 0 20 0 00         |                          | 6 00 0 00        |
| Cuba                         | 0 07 1/2 0 08 1/2  | Tin: Block, per lb.                   | 0 25 0 00                | C. C. Best Norway               | 0 20 0 00         | Hides, per 100 lbs.      |                  |
| Barbadoes                    | 0 07 1/2 0 08 1/2  | Grain.                                | 0 25 0 00                | Bright " Woodfords & Co."       | 0 22 0 21         | Calfskins per lb.        | 0 00 0 12        |
| Yellow Refined               | 0 08 0 09 1/2      | Copper: Ingot.                        | 0 19 0 20                | pointed and finished            |                   | Lambskins                | 0 50 0 85        |
| Cubes                        | 0 10 1/2 0 11 1/2  | Sheet.                                | 0 25 0 27                | 40s. to 10s. p. c. dis.         |                   | Green Hides, No. 1       | 10 00 0 00       |
| Granulated                   | 0 10 1/2 0 11 1/2  | Cut Nails: 12 dy to 7 in.             |                          | Galvanized " m: No. 24          | 0 00 0 00 1/2     | " " No. 2                | 3 00 0 00        |
| Syrups—Extra                 | per gal. 0 54 0 62 | 3 ins and larger                      | 3 10 0 00                | " " 26                          | 0 00 0 01 1/2     | " " No. 3                | 5 00 0 00        |
| Good                         | 0 50 0 53          | 2 1/2 & 2 3/4 ins p. 100 lb. keg.     | 3 35 0 00                | Pig Iron: Siemens No. 1.        | 00 00 00 00       | Leather (at 6 mths):     |                  |
| Fair                         | 0 44 0 50          | 2 & 2 1/2 ins " "                     | 3 60 0 00                | Gartsherric                     | 21 00 22 00       | No. 1 B. A. Sole         | 0 26 0 27        |
| Molasses (Barbados)          | 0 47 0 50          | Shingle 1 1/2, 1 1/4 & 1 1/2 ins.     | 3 6 1/2 0 00             | Langham                         | 21 50 22 50       | No. 2 B. A. Sole         | 0 21 0 25        |
| Trinidad                     | 0 37 0 40          | Lath 1 1/2 ins. p. 100 lb. keg.       | 4 13 0 00                | Sunmerlee                       | 21 00 22 00       | No. 1 Ordinary Sole      | 0 24 0 26        |
| Sugar House                  | 0 27 0 32          | American Shingle Nails:               |                          | Bar—ord-brds. pr 100 lbs        | 2 00 0 00         | No. 2 " "                | 0 23 0 24        |
| Maple                        | 0 50 0 55          | Best Blue                             | 1 1/2 in per 100-lb. keg | Sheet Iron to No. 20            | 2 75 0 00         | Buffalo Sole No. 1       | 0 22 0 23        |
| Fruit: Loose Muscatel, box   | 2 45 2 65          | Shingle                               | 3 70 0 00                | Siemens                         | 2 50 0 00         | Do. do. 2                | 0 20 0 21        |
| Layers in boxes              | 2 30 2 45          | Common Pattern.                       | 3 60 0 00                | Do Best                         | 2 80 0 00         | China Sole No. 1         | 0 24 0 25        |
| Sultanas                     | 0 08 1/2 0 10      | Shingle per 100 lb kg                 | 3 60 0 00                | Refined                         | 2 00 2 25         | " No. 2                  | 0 22 0 23        |
| Seedless                     | 0 08 0 09 1/2      | Lath                                  | 4 10 0 00                | Swedes                          | 4 50 0 00         | Slaughter, No. 1         | 0 27 0 29        |
| Valencia New crop, per lb.   | 0 08 0 8           | Finishing Nails:                      |                          | Hoop                            | 2 50 0 00         | Zanzibar No. 1           | 0 22 0 23        |
| Currents 1878 crop           | 0 06 0 6           | 1 in. to 1 1/2 in. p. 100 lb. kg      | 6 50 7 50                | Horse Shoes                     | 4 25 0 00         | Do. No. 2                | 0 20 0 21        |
| Currents New crop            | 0 07 0 8           | 1 1/2 in. to 1 3/4 in. " "            | 5 50 6 00                | Boiler Plates                   | 3 40 3 50         | Harness, best            | 0 50 0 33        |
| Prunes                       | 0 13 0 14 1/2      | 2 in. and up " "                      | 5 00 0 00                | Canada Plates: Hatton.          | 3 25 3 50         | Do. No. 2                | 0 28 0 30        |
| Figs                         | 0 06 0 07          | 10 kegs 25 p.c. discount.             |                          | Penn.                           | 3 75 4 00         | Upper heavy, 8 lb. up.   | 0 38 0 41        |
| H. S. Almonds                | 0 16 1/2 0 19      | Flour Barrel Nails:                   |                          | Garth                           | 3 75 4 00         | " light, 6 lb. dim.      | 0 42 0 44        |
| S. S. Tarragona              | 0 08 0 10          | 1 in., 1 in. and 1 1/2 in. p. kg.     | 6 25 7 25                | Iron Wire: No. 6, p. bble.      | 2 10 0 00         |                          |                  |
| Walnuts                      | 0 8 1/2 0 10       | 1 1/2 in., 1 in. and 1 1/2 in. p. kg. | 6 25 7 25                | " 9,                            | 2 40 0 00         |                          |                  |
| Filberts                     | 0 08 0 10          | 10 kegs 25 p.c. dis.                  |                          | " 12,                           | 2 70 0 00         |                          |                  |
| Brazils, now                 | 0 00 0 00          |                                       |                          |                                 |                   |                          |                  |

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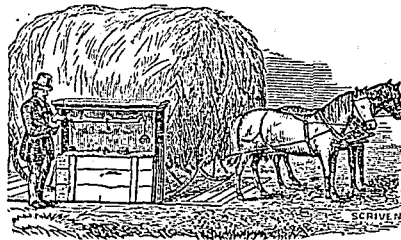
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| Leave Point Levi.....     | 7 30 a.m. |
| Arrive River du Loup..... | 1.00 p.m. |
| " Trois Pistoles.....     | 2.05 "    |
| " Rimouski.....           | 3.41 "    |
| " Campbellton.....        | 7.55 "    |
| " Dalhousie.....          | 8.31 "    |
| " Bathurst.....           | 10.15 "   |
| " Newcastle.....          | 11.40 "   |
| " Moncton.....            | 2.10 a.m. |
| " St. John.....           | 6.05 "    |
| " Halifax.....            | 10.45 "   |

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| Tons.              |                              |
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Ireland and Scotland), are intended to be des-  
patched.

FROM QUEBEC.

|                 |                     |
|-----------------|---------------------|
| Sardinian.....  | Saturday, 17th July |
| Peruvian.....   | " 24th "            |
| Polynesian..... | " 31st "            |
| Moravian.....   | " 7th Aug.          |
| Sarmatian.....  | " 14th "            |
| Circassian..... | " 21st "            |
| Sardinian.....  | " 28th "            |

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Steerage.....\$31

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WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 26, 1880.

| Name of Article.             | Wholesale Rates. | Name of Article.             | Wholesale Rates. | Name of Article.                 | Wholesale Rates. | Name of Article.               | Wholesale Rates. |
|------------------------------|------------------|------------------------------|------------------|----------------------------------|------------------|--------------------------------|------------------|
| Medium.....                  | \$ c. \$ c.      | White Lead No. 2.....        | \$ c. \$ c.      | Cedar, round, lineal foot..      | \$ c. \$ c.      | Stout: Guinness'..... pts      | 1 60 0 00        |
| Crained Upper.....           | 0 39 0 42        | 10 Oils, per 25 lbs.....     | 5 00 5 50        | Cedar, flat, lineal foot....     | 00 04 00 07      | Domestic..... pts              | 1 48 1 50        |
| Kip Skins, French.....       | 0 75 0 85        | Do., No. 1.....              | 1 60 1 80        | Cedar square, lineal foot..      | 00 07 00 09      | "..... pts                     | 0 70 0 00        |
| English.....                 | 0 65 0 75        | " 2.....                     | 1 40 1 50        | Elm, soft, 1st.....              | 14 00 16 00      | Brandy: Hennessy's..... gal    | 4 50 0 00        |
| Hemlock Calif.....           | 0 65 0 80        | " 3.....                     | 1 30 0 00        | Elm, Rock.....                   | 2 00 00 00       | " case                         | 11 00 11 25      |
| Do. light.....               | 0 55 0 65        | White Lead, dry.....         | 0 06 1 00 06     | Hemlock, 1 to 3 n., M.....       | 7 00 8 00        | Bisquit, Dubouché & Co. gal    | 3 60 3 60        |
| French Calif.....            | 1 10 1 30        | Red Lead.....                | 0 05 1 00 05     | Hemlock, timber, M.....          | 11 00 13 00      | " case                         | 8 00 0 00        |
| Fine Calf Splits.....        | 0 35 0 37        | Venetian Red, Eng'h.....     | 1 75 2 00        | Maple, hard, M.....              | 18 00 20 00      | Jules Duret & Co..... gal      | 3 60 0 00        |
| Stoga Splits.....            | 0 31 0 32        | Yel. Ochre, French.....      | 1 75 2 00        | Soft, do.....                    | 22 00 16 00      | " case                         | 8 00 9 00        |
| Splits, Medium.....          | 0 31 0 32        | Whiting.....                 | 0 60 0 65        | Oak, M.....                      | 35 00 40 00      | Pinet, Castillon & Co..... gal | 2 75 2 80        |
| Splits, small.....           | 0 24 0 25        | Salt.....                    | 0 62 1 00 65     | Pine, good clear, M.....         | 30 00 35 00      | " case                         | 8 00 8 50        |
| Leather Board, Canadian..... | 0 15 0 17        | 10 bags to ton.....          | 0 60 0 62 1/2    | Soft, do.....                    | 17 00 22 00      | Chopper shippers..... gal      | 2 50 2 75        |
| Enamelled Cow, pr ft.....    | 0 15 0 17        | 11.....                      | 0 60 0 65        | 3rd ".....                       | 22 00 15 00      | " case-pts                     | 6 00 6 50        |
| Patent.....                  | 0 15 0 17        | Boys.....                    | 0 00 0 25        | Lath, M.....                     | 1 10 1 25        | Irish Whiskey—Roe's case       | 7 50 9 50        |
| Polished Grain.....          | 0 18 0 16        | Apples, American.....        | 2 50 3 00        | Spruce, 1 to 2 in., M.....       | 6 00 8 00        | Dunville..... case             | 6 50 7 00        |
| B. Calf.....                 | 0 16 0 17        | " Canadian.....              | 2 00 2 50        | Tobacco.....                     |                  | Scotch Whiskey..... case-pts   | 5 50 7 25        |
| Brush Kid.....               | 0 16 0 17        | Maple Sugar per lb.....      | 0 08 0 09        | Tobacco in Bond.—Duty 20c p. lb. |                  | Geneva Spirits..... gal        | 1 65 1 75        |
| Buff.....                    | 0 15 0 17        | Syrup per gal.....           | 0 00 0 75        | Black, Cheving in boxes..        | 0 11 0 18        | " Green cases                  | 4 25 4 50        |
| Russets, light.....          | 0 47 0 50        | Shoes, &c.....               |                  | " in caddies                     | 0 11 0 18        | Red cases.....                 | 7 75 8 00        |
| Russets, heavy.....          | 0 35 0 40        | Men's Thick Boots.....       | 2 20 3 00        | Mahoganies, Smoking bxs.         | 0 14 0 20        | Champagne.....                 |                  |
|                              |                  | " Split.....                 | 1 75 2 25        | " " caddies                      | 0 12 0 25        | Zazcrac de Forge & Sons gal    | 3 35 3 45        |
|                              |                  | " Interior.....              | 1 25 1 50        | Brights, " "                     | 0 27 0 50        | " cases                        | 2 00 8 00        |
|                              |                  | " Kip Boots.....             | 2 75 3 25        | Tobacco Duty paid.....           |                  | G. H. Munin, Dry Verun'y       | 24 60 28 00      |
|                              |                  | " Call Boots, pegged..       | 1 35 1 50        | Prince of Wales, brand.....      | 0 28 0 38        | Pommery Greenough.....         | 26 50 28 50      |
|                              |                  | " Kip Brogue.....            | 1 00 1 10        | Nelson's Navy 3's 6's & 1's.     | 0 38 0 41        | J. Munin Extra Dry.....        | 22 00 23 00      |
|                              |                  | " Split do.....              | 1 00 1 10        | Black, Twist 12's.....           | 0 36 0 42        | Bollinger..... qts.            | 25 00 25 25      |
|                              |                  | " Bull Congress.....         | 1 60 2 75        | Mahogany Chu-wing.....           | 0 41 0 65        | Piper Heidsieck.....           | 24 00 25 50      |
|                              |                  | Wom's Pebbled & Buff Bals    | 1 10 1 46        | Solace, Common.....              | 0 34 0 38        | Port & Sherry, per gall.       | 1 25 5 00        |
|                              |                  | " Split do.....              | 0 90 1 10        | Solace Fair.....                 | 0 40 0 44        | Claret, (cases.).....          | 4 60 R up.       |
|                              |                  | " Prunella do.....           | 0 60 1 50        | " Good.....                      | 0 45 0 60        | Tarragona Ports.....           | 1 10 1 30        |
|                              |                  | " Inferior do.....           | 0 45 0 50        | Rough and Ready, in 3 bxs.       | 0 60 0 68        | Native Wines.....              | 0 80 1 50        |
|                              |                  | " Cong. do.....              | 0 60 1 25        | Navy, 6's & 8's & 10's.....      | 0 40 0 47        | Can. Spirits, Imp. gallon.     | Paid Bond        |
|                              |                  | " Buskins, do.....           | 0 60 0 80        | Gold Bars, 6 and 12 inch..       | 0 50 0 65        | Alcohol— 65 O. P.....          | 2 42 0 75        |
|                              |                  | Misses' Pebbled & Buff Bals  | 1 00 1 25        | Mahogany Navy, 3s.....           | 0 42 0 60        | " Puro Spirits " "             | 2 44 0 77        |
|                              |                  | " Split do.....              | 0 85 1 00        | Bright Navy, 3s.....             | 0 48 0 60        | " 50 " "                       | 2 22 0 70        |
|                              |                  | " Prunella do.....           | 0 60 1 10        | Wool.....                        |                  | " 25 U. I.....                 | 1 16 0 40        |
|                              |                  | " Cong. do.....              | 0 60 0 70        | Fleeco.....                      | 0 28 0 30        | Whiskeys—Family Proof.         | 1 26 0 45        |
|                              |                  | Childs' pebbled & Buff B's   | 0 50 1 00        | Pulled.....                      | 0 25 0 35        | Old Bourbon.....               | 1 26 0 45        |
|                              |                  | " Split do.....              | 0 50 0 60        | Do Extra Super.....              | 0 00 0 30        | Rye, Toddy, Malt.....          | 1 18 0 42        |
|                              |                  | " Prunella do.....           | 0 60 0 75        | Do B Super.....                  | 0 00 0 34        | Rye, 4 years old.....          | 1 50 0 68        |
|                              |                  | Infants' Cocks, pr. doz..... | 4 00 6 00        | Do C.....                        | 0 28 0 30        | " 5 " "                        | 1 60 0 78        |
|                              |                  | Timber, Lumber, &c.....      |                  | Australian.....                  | 0 30 0 33        | " 6 " "                        | 1 70 0 88        |
|                              |                  | Ash, 1 to 4 in., M.....      | 14 00 16 00      | Cape.....                        | 0 19 0 20        | " 7 " "                        | 1 30 0 98        |
|                              |                  | Ash, timber, M.....          | 20 00 25 00      | Wines, Liquors etc.....          |                  | Mitchells Irish Whiskey, per   | imp gal.         |
|                              |                  | Birch, 1 to 4 in., M.....    | 15 00 18 00      | Ale English..... qts             | 2 40 2 50        | " cases                        | 2 40 2 50        |
|                              |                  | Basswood, i.....             | 10 00 12 00      | Domestic..... pts                | 1 40 1 65        | Sheriff's Islay Whiskey, per   | imp gal.         |
|                              |                  | Basswood.....                | 16 00 20 00      | " pts                            | 0 80 1 15        | " cases                        | 10 00 0 00       |
|                              |                  | Black Walnut, culls.....     | 55 00 60 00      | Stout: Guinness'..... qts        | 2 35 2 40        | Jamaica Rum per imp. gal.      | 2 75 3 00        |
|                              |                  | Do do 1st & 2nd.....         | 40 00 40 00      |                                  |                  |                                |                  |
|                              |                  | Do do let quality.....       | 100 00 105 00    |                                  |                  |                                |                  |

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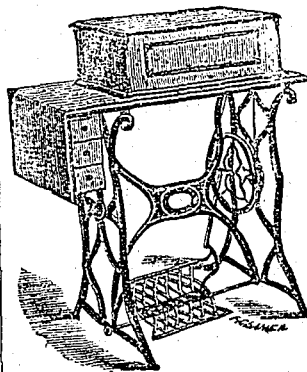
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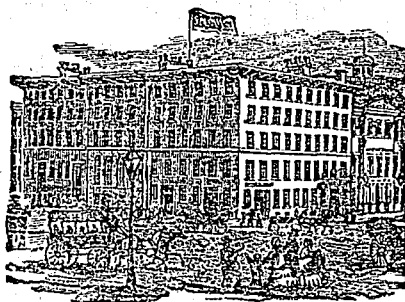
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**NEW WELLINGTON HOTEL,**

**Guelph, Ont.**

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations. Sample Rooms free.

Omnibus and Baggage Vans at every train.

**THOMAS WATTS & W. A. BOOKLESS, PROPRIETORS.**

**Hotels.**

**BRADY HOUSE,**  
**NORWICH, Ontario.**

N. BRADY, Proprietor. The travelling Public will find this a first-class hotel in all its appointments. Good sample rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

**QUEEN'S HOTEL,**

**A. A. ADAMS - - PROPRIETOR**  
**PORT HOPE, ONT.**

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.



**Canadian Pacific Rail'ry**

Tenders for Snow-ploughs, Wing-ploughs and Flangers.

A PART from the Tenders to be received for Rolling Stock on the 1st of OCTOBER next. Tenders will be received by the under-signed until noon on WEDNESDAY, the 8th of September next, for the supply of Six Snow-ploughs, Six Wing-ploughs and Six Flangers, for use on the line in Manitoba to be operated during the coming winter.

Drawings and Specifications can be seen and forms of tender obtained at the office of the Engineer in Chief, Ottawa, and at the Station Masters' Offices in St. John and Halifax, on and after MONDAY, the Twenty-third instant.

By order,

**F. BRAUN, Secretary.**

Department of Railways and Canals,  
Ottawa, 16th August, 1880.

THE  
**METROPOLITAN MUTUAL BENEFIT SOCIETY.**

Head Office, . . . Montreal, P.Q.

President: WM. DONAHUE, Merchant. Vice-President: ROBT. EVANS (of Evans Bros.) General Manager: F. B. WELLS.

Directors: JOHN WANLESS, M.D. EDWARD HOLTON, Advocate. ALBERT D. NELSON, (of H. A. Nelson & Sons.) FRANG O. WOOD, B.A., B.C.L., RICHARD BULL. District Directors: W. H. VAN YLIET, Mayor of Lacolle. E. DONAHUE, Mayor of Farnham. Medical Director: DR. JOHN WANLESS. Solicitor: EDWARD HOLTON. Chief Inspector: RICHARD BULL.

**H. E. IRVINE, Secretary-Treasurer.**

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

THE STANDARD  
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

**PRESIDENT**

**D. B. CHISHOLM, Esq.** Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

**SECRETARY-TREASURER.**

**H. THEO. CRAWFORD.**

**WILLIAM CAMPBELL, General Agent Toronto District.**

THE  
**Mutual Fire Insurance Company**

OF THE

**COUNTY OF JOLIETTE.**

**HEAD OFFICE:**

**MONTREAL, . . . P. Q.**

**JOHN CRILLY, Esq.,**      **FRANG O. WOOD, Esq., A., B.C.L.,**  
*President.*      *Vice-President.*

**A. A. DICKSON, Secretary.**

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

**CANADA LIFE ASSURANCE COMPANY.**

ESTABLISHED 1847.  
HEAD OFFICE, - HAMILTON, Ont.

**CAPITAL AND FUNDS OVER \$4,600,000.**  
ANNUAL INCOME ABOUT \$750,000.

*The Advantages of joining an old and successful Company like the "Canada Life" may be judged by the following facts :*

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonus added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
- 5th.—Policies indispensible after being 2 years in force, if age proved.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*  
J. W. MARLING, *Superintendent of Agencies.*

**The MUTUAL LIFE ASSOCIATION OF CANADA.**

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices,  
Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

**THE ROYAL CANADIAN**

*Fire and Marine Ins. Co.,*

*President, . ANDREW ROBERTSON, Esq.*

*Vice-President, Hon. J. R. THIBAudeau.*

*ARTHUR GAGNON, Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

**COMMERCIAL UNION**

**ASSURANCE CO.**

*OF LONDON, ENGLAND.*

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, *General Agent.*

Incorporated  
A. D. 1874.

**CANADA**

Charter  
Perpetual.

*FIRE & MARINE*  
**Insurance Company.**

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHAS. CAMERON.

**BRANCH OFFICES:**

- Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.
- Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
- Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. OLAFSON, General Agent.
- St. John, N. B.—No. 51 Princess Street.—ISA CORNWALL, JR., General Agent.
- Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

**WESTERN**

*ASSURANCE COMPANY.*

**FIRE & MARINE.** Incorporated 1851.

Capital and Assets.....\$1,637,553 00  
Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Presd. B. HALDEN, Man'g. Dir.  
J. J. KENNY, Secretary.

A. R. BETHUNE, Manager, Montreal Branch,  
329 NOTRE DAME STREET

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

**Insurance.**

**CITIZENS' INSURANCE COMPANY, OF CANADA.**  
**CAPITAL, \$2,000,000.**

**DIRECTORS:**

President—SIR RUGH ALLAN.  
 Vice-President.—HENRY LYMAN,  
 Andrew Allan. N. B. Corse. John L. Cassidy.  
 Robert Anderson. J. B. Rolland.  
 ARCH. MCGOON, SEC. TREAS.  
**GERALD E. HART, GEN'L MAN'R.**  
 ALFRED JONES, INSPECTOR.

*Fire, Life, Accident, Guarantee.*  
 RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

TORONTO—ISAAC C. GILMOR, Agent.  
 QUEBEC—OWEN MURPHY, Agent.  
 ST. JOHN, N. B.—IRA CORNWALL, jr., Agent.  
**HEAD OFFICE, 179 St. James Street, MONTREAL.**

**SOVEREIGN**

*Fire Insurance Company*  
 OF CANADA.

**CAPITAL, \$600,000.**

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.  
 Vice-President—GEORGE GREIG, Esq.

G. BANKS, Assistant Manager.  
 Insurance effected at reasonable rates.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations August 26, 1880.**

| NAME OF COMPANY.                        | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. | Value per Share. | Canada quotations per ct. |
|---|-------------|-------------------------|------------------|------------------------|------------------|---------------------------|
| British America Fire & Marine.....      | 10,000      | 5-6mos.                 | \$50             | \$50                   | \$61             | 140                       |
| Canada Life.....                        | 2,500       | 7½-8mos.                | 400              | 50                     | 105              | 225                       |
| Citizens, Fire, Life, Guarantee & Acc't | 11,880      | .....                   | 100              | 20                     | 14               | 100                       |
| Confederation Life.....                 | 5,000       | 5-6 mos.                | 100              | 10                     | 12½              | 100                       |
| Sun Mutual Life and Accident.....       | 5,000       | 4-6 mos.                | 100              | 12½                    | 2 60             | 26                        |
| Isolated Risk, Fire.....                | 5,000       | .....                   | 100              | 10                     | 50               | 80                        |
| Quebec Fire.....                        | 5,000       | 10                      | 100              | 65                     | 10               | 100                       |
| Queen City Fire.....                    | 2,000       | 10                      | 50               | 10                     | 35 30            | ISS 10½                   |
| Western Assurance.....                  | 20,000      | 7½ 6 mos.               | 40               | 20                     | 13 00            | 58 60                     |
| Royal Canadian Insurance.....           | 20,000      | 5                       | 55               | 15                     | 20               | 100                       |
| Accident Insurance Co. of Canada.....   | 2500        | 8 per ct.               | 100              | 20                     | 20½              | 102½                      |
| Canada Guarantee Co.....                | 2333        | 8 per ct.               | 50               | 20                     | ...              | ...                       |
| Merchants' Marine Insurance Co.....     | 5,000       | 5 per ct.               | 100              | 20                     | ...              | ...                       |
| National Insurance, Fire.....           | 20,000      | .....                   | 100              | 35                     | .....            | .....                     |

**BRITISH AND FOREIGN.—(Quotation on the London Market, August 2 1880.)**

|  |          |           |     |        |         |      |
|--|----------|-----------|-----|--------|---------|------|
| Briton Medical Life.....                 | 20,000   | 10        | £10 | 2      | ....    | .... |
| Briton Life Association.....             | 50,000   | 10        | 1   | 1      | 104 10½ | .... |
| British & Foreign Marine.....            | 50,000   | 50        | 20  | 4      | 204     | .... |
| Commercial Union Fire Life & Marine..... | 50,000   | 30        | 50  | 5      | 35      | .... |
| Edinburgh Life.....                      | 5,000    | 10        | 100 | 15     | 60      | .... |
| Guardian Fire and Life.....              | 20,000   | 13        | 100 | 50     | 155½    | .... |
| Imperial Fire.....                       | 12,000   | £7 p. sh. | 100 | 25     | 7½ 73   | .... |
| Lancashire Fire and Life.....            | 100,000  | 80        | 20  | 3      | 25      | .... |
| Life Association of Scotland.....        | 10,000   | 30        | 40  | 8½     | 63 65   | .... |
| London Assurance Corporation.....        | 35,502   | 48        | 25  | 12½    | 4½ 45½  | .... |
| London & Lancashire Life.....            | 10,000   | 10        | 10  | 1 7-20 | 17      | .... |
| Liverp'l & London & Globe Fire & Life    | £391,752 | 70        | 20  | 2      | 45 45½  | .... |
| Northern Fire & Life.....                | 30,000   | 70        | 100 | 6      | 62 62½  | .... |
| North British & Mercantile Fire & Life   | 40,000   | 55        | 50  | 0½     | 78      | .... |
| Phoenix Fire.....                        | 6,722    | £21 p. s. | 10  | 1      | 23½ 23½ | .... |
| Queon Fire & Life.....                   | 200,000  | 30        | 10  | 1      | 41s.    | .... |
| Royal Insurance Fire & Life.....         | 100,000  | 60        | 20  | 8      | 32s 6d. | .... |
| Scottish Commercial Fire & Life.....     | 125,000  | 22½       | 10  | 1      | 12½ 12½ | .... |
| Scottish Imperial Fire and Life.....     | 50,000   | 6         | 10  | 1      | 73      | .... |
| Scottish Provincial Fire & Life.....     | 20,000   | 80        | 50  | 8      | ....    | .... |
| Standard Life.....                       | 10,000   | 58½       | 50  | 12     | ....    | .... |

The liability on all Bank Stocks and the Canada Guarantee Co.'s is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,**  
 A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.  
 Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

|                                   |                |
|-----------------------------------|----------------|
| CASH ASSETS, January 1, 1879..... | \$1,150,063.99 |
| Claims for Losses, Dividends..... | 51,440.75      |
| Capital (paid up in cash).....    | 200,000.00     |
| Unearned Reserve Fund.....        | 681,977.62     |
| Net Surplus.....                  | 216,645.63     |

**GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.**  
**J. FISHER, Cobourg, Chief Agent, Ontario.**

**ROYAL INSURANCE CO'Y.**  
 OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

|                                 |                     |
|---------------------------------|---------------------|
| <b>CAPITAL</b> - - - - -        | <b>\$10,000,000</b> |
| <b>FUNDS INVESTED</b> - - - - - | <b>21,000,000</b>   |
| <b>ANNUAL INCOME</b> - - - - -  | <b>5,000,000</b>    |

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —  
**M. H. GAULT, | W. TATLEY.**

**SUN MUTUAL**

**LIFE AND ACCIDENT INSURANCE COMPANY.**

**CAPITAL, \$500,000**  
**DEPOSITED WITH GOVERNMENT, 56,000**

PRESIDENT.—THOMAS WORKMAN, Esq.  
 VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

**DIRECTORS:**

T. WORKMAN, Esq. DAVID MORRICE, Esq.  
 A. F. GAULT, Esq. JAMES HUTTON, Esq.  
 M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.  
 A. W. OGILVIE, Esq. T. J. CLAXTON, Esq.  
 E. J. BARBEAU, Esq.

**Toronto Board:**

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,  
 A. M. SMITH, Esq. G. C. M.P.P.  
 WARRING KENNEDY, Esq. JOHN FISKEN, Esq.  
 Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

**\$1.33 for EVERY DOLLAR of Liability to Policy-holders.**

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

H. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

**R. MACAULAY, Sec'y.**

**ACTIVE AGENTS WANTED.**

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 30,500,000  
Funds Invested in Canada - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

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THOMAS CRAMP, Esq., Dep.-Chairman,  
SIR ALEXANDER T. GALT, K.C.M.G.,  
THEODORE HART, Esq. GEORGE STEPHENS, Esq.  
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Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada

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1880—SUMMER SEASON 1880

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The only direct and shortest route to  
**LAKE MEMPHREMACOG,**  
**WHITE MOUNTAINS,**  
**PORTLAND,**

And all the SEA BATHING Resorts of Maine and New Hampshire, and the great Pleasure Travel Route to

**Boston and New York,**  
begs to invite the attention of everybody, intending to take a PLEASURE TRIP during this season, that an unlimited variety of Tourists' and Excursion Tickets are now offered for sale at GREATLY REDUCED RATES.

Montreal to Newport, Lake Memphremagog and RETURN, good to start on Saturday and return on following Monday—distance 105 miles each way,

**Only \$1.50.**

EXCURSION TICKETS to WHITE MOUNTAINS, PORTLAND, BOSTON, &c., AT CORRESPONDINGLY LOW RATES.

LAKE MEMPHREMACOG.—Steamer "Mountain Maid" will run special trips on Saturdays, and leaves on week days on arrival of Day Express, for all Landings, including Magog. Day Express, with Parlor Car, leave Bonaventure Station at 8.45 a.m. Night Express, with Sleeping Car, leave at 6.10 p.m.

For all particulars and Tickets, apply to General Office, 202 St. James Street, and Windsor Hotel.

H. P. ALDEN, GUSTAVE LEVE,  
Supt. Traffic. Passenger Agent.  
BRADLEY BARLOW,  
President and General Manager.

June 28.

Insurance.

**QUEEN**  
INSURANCE CO.

OF ENGLAND.

**FIRE AND LIFE.**

Capital, . . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

**FORBES & MUDGE.**

Montreal,

Chief Agents in Canada

**VICTORIA MUTUAL**  
*Fire Insurance Co. of Canada.*

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

**Water Works Branch.**

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

**General Branch.**

On Farms and other non-hazardous property. Rates exceptionally low. Prompt settlements.  
Montreal Office, 4 HOSPITAL Street.

**EDWARD T. TAYLOR,**  
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**WM. CAMPBELL,**  
INSURANCE AGENT

and  
ADJUSTER OF LOSSES,

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WOOD ENGRAVER,  
13 Place d'Armes Hill,  
Near Craig Street.

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Corner of Notre Dame St., Montreal.

**M. E. FOLEY & CO.,** Publishers & Proprietors

**POST OFFICE TIME TABLE.**

MONTREAL, August, 1880

| DELIVERY.   | MAILS. | CLOSING     |
|-------------|--------|-------------|
| A. M. P. M. |        | A. M. P. M. |

ONTARIO AND WESTERN PROVINCES.

|      |      |                            |      |       |
|------|------|----------------------------|------|-------|
| 8 00 | 2 45 | Ottawa by Railway.....     | 8 15 | 8 00  |
| 8 40 |      | Provinces of Ontario,      | 8 15 | 8 00  |
| 8 00 |      | Manitoba & B.C.....        | 8 15 | 8 00  |
| 8 00 | 6 15 | Ott. Riv. to Carillon..... | 6 00 | ..... |

QUEBEC AND EASTERN PROVINCES.

|       |       |  |      |        |
|-------|-------|--|------|--------|
| 5 05  | ..... | Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....       | 1 00 | .....  |
| 8 00  | ..... | Quebec by Steamer.....   | 6 00 | .....  |
| 8 00  | ..... | Quebec by G.T.R.....   | 8 00 | .....  |
| 8 00  | ..... | Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup & St. Lin      | 8 00 | .....  |
| 9 20  | 12 50 | Q.M.O. & O. Ry. to Ottawa  | 7 00 | .....  |
| 9 15  | ..... | Do St. Jerome and St. Lin Branches.....                                  | 4 45 | .....  |
| 11 00 | ..... | St. Remi & Honguit's R.R   | 2 00 | .....  |
| 8 00  | 12 45 | St. Hyacinthe, Sherbrooke, &c.....                                       | 6 00 | 2 39-8 |
| 8 00  | ..... | Acton & Sorel Railway.....   | 8 00 | .....  |
| 10 00 | ..... | St. Johns, Stanbridge & St. Armand Station.....                          | 6 00 | .....  |
| 10 00 | ..... | St. Johns, Vermont, June & Shefford Railways.....                        | 2 15 | .....  |
| 10 00 | ..... | South Eastern Railway  | 5 15 | .....  |
| 9 00  | ..... | New Brunswick, Nova Scotia and P.E.I.....                                | 8 00 | .....  |
|       | ..... | Newfoundland forwarded daily on Halifax, whence despatched by the Packet | 8 00 | .....  |

LOCAL MAILS.

|       |       |  |       |        |
|-------|-------|--|-------|--------|
| 11 30 | ..... | Beauharnois Route.....                               | 6 00  | .....  |
| 11 30 | ..... | Boucherville, Contrecoeur, Varennes & Verchures..... | 1 45  | .....  |
| 10 00 | ..... | Cote St. Paul.....                                   | 6 00  | .....  |
| 11 30 | ..... | Tanneries West.....                                  | 6 00  | 2 00   |
| ..... | 6 30  | Cote St. Antoine and Notre Dame du Grace.....        | 12 45 | .....  |
| 11 30 | ..... | St. Cenegeod.....                                    | 6 00  | .....  |
| 11 30 | ..... | Huntingdon.....                                      | 6 00  | 2 00   |
| 10 00 | ..... | Lachine.....   | 6 00  | 2 00   |
| 8 00  | 10 30 | Longueuil.....                                       | 6 00  | 1 45   |
| 10 00 | ..... | St. Lambert.....                                     | 2 30  | .....  |
| 10 00 | ..... | Laprairie.....                                       | 2 30  | .....  |
| 10 00 | ..... | P. Vau. Sault-au-Recollet.....                       | 3 30  | .....  |
| 8 00  | ..... | Torreboune & St. Vincent.....                        | 1 05  | .....  |
| 8 30  | 5 00  | Point St. Charles.....                               | 8 60  | 1 15-5 |
| ..... | 1 30  | St. Laurent, St. Eustache, and Belle Riviere.....    | 7 00  | .....  |
| 10 00 | ..... | North Shore Land Route to Bout de L'Isle.....        | 3 30  | .....  |
| 9 00  | 5 30  | Hochelaga.....                                       | 8 00  | 2 60-5 |

UNITED STATES.

|        |       |  |        |       |
|--------|-------|--|--------|-------|
| 8-0 40 | ..... | Boston & New England States, except Maine..... | 6 00   | 5 50  |
| 8 & 10 | ..... | New York and So. States.....                   | 6 00   | 5 15  |
| 8 00   | 12 30 | Island Pond & Portland.....                    | 2 30-8 | ..... |
| 8-8 40 | ..... | (A) Western & Pacific U.S.....                 | 8 15   | 8     |

GREAT BRITAIN, &C.

|  |      |
|--|------|
| By Canadian Line (Friday).....                         | 7 30 |
| By Supplementary (Saturday).....                       | 6 00 |
| By Can. Line (German) Friday.....                      | 7 30 |
| By Cunard Mondays.....                                 | 5 10 |
| Supplementary, see P.O. weekly notice.....             | 2 15 |
| By Packet from New York for England, Wednesdays.....   | 2 15 |
| By Hamburg American Packet to Germany, Wednesdays..... | 2 15 |

WEST INDIES.

|   |      |
|---|------|
| Letters, &c., prepared in New York, are forwarded daily on New York, whence mails are despatched..... | 2 15 |
| For Havana and West Indies via Havana every Thursday p.m.....   | 2 15 |

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† Do do do 9.00 p.m.

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**LIFE ASSOCIATION,**  
[LIMITED.]  
Chief Offices, 429 Strand, London,  
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12 PLACE D'ARMES, MONTREAL.  
Capital, Half-a-Million Sterling.  
£20,000 Stg. deposited with Imperial Govern-  
ment.  
\$50,000 deposited with Dominion Government  
for exclusive benefit of Canadian Policy-  
holders.  
JAS. B. M. CHIPMAN,  
Manager for Canada

Established 1803.

**IMPERIAL**  
*Fire Insurance Comp'y*  
OF LONDON.


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Subscribed Capital, - \$1,600,000 Stg  
Paid-up Capital, - \$700,000 Stg.  
ASSETS, . . . . . \$2,222,552 Stg

**Insurance.**

**DOMINION**  
**FIRE & MARINE INSURANCE CO.**  
Head Office—HAMILTON, Can.  
Deposit with Dominion Gov't., \$50,000.  
JOHN HARVEY, of J. Harvey & Co., *President.*  
F. R. DESPARD, *Manager.*  
H. P. ANDREW, Agent, Toronto.  
HEAD OFFICE FOR PROVINCE OF QUEBEC:  
119 St. Frs. Xavier St.  
MONTREAL.  
JOHN F. NOTT, } *Joint*  
CHAS. D. HANSON, } *General Agents.*

  
**CANADIAN PACIFIC RAIL'Y.**

**Tenders for Rolling Stock.**

THE time for receiving tenders for the supply of  
Rolling Stock for the Canadian Pacific Railway, to  
be delivered during the next four years, is further ex-  
tended to 1st October next.

By Order, F. BRAUN,  
Secretary.

DEPT. OF RAILWAYS & CANALS, }  
Ottawa, 26th July, 1880.

**Insurance.**

**THE**  
**LANCASHIRE INS CO**  
Having purchased and taken over the business  
OF THE  
**SCOTTISH COMMERCIAL INS. CO.,**  
guarantee the policies of the latter Company issued  
in Ontario and Quebec prior to and inclusive of 10th  
April last.  
The undersigned beg to impress upon the holders  
of these policies that it will be still necessary to  
comply with all the conditions thereof in same  
manner as if no transfer of the business had taken  
place, with this exception, viz.: That all notices  
required to be given by those conditions and all  
policies requiring endorsement must now be sent to  
the under-signed Chief Agents of the Lancashire  
Insurance Company at Toronto.  
Policy holders in the province of Quebec will please  
forward such notices or policies through some one of  
the Companies' agents in that province. These  
agents are as follows:  
Montreal—A. R. BETHUNE.  
Quebec—JAS. F. BELLEAU.  
Three Rivers—D. C. PENFLAND.  
Sherbrooke—W. C. LYFORD.  
St. Johns—W. J. COOTE.  
Chief Office for Ontario and Quebec—Canada  
Permanent Building, Toronto.  
S. C. DUNCAN CLARK & CO.  
Chief Agents for Ontario and Quebec.  
A. R. BETHUNE, 329 Notre Dame St.,  
Montreal, Agent.

**LONDON & LANCASHIRE**  
*LIFE ASSURANCE CO.,*  
**Of London, England.**  
CANADA BRANCH.  
Head Office, . . . . . 42 ST. JOHN STREET,  
MONTREAL.  
BOARD OF DIRECTORS.  
Hon. D. A. SMITH, M.P., *Chairman* EDWARD MACKAY, Esq., *Dp'y-Chairman*  
JOHN OGILVY, Esq. (Messrs. Ogilvy & Co.)  
ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)  
JAS. S. HUNTER, Esq., N.P.  
This Company has deposited at Ottawa for the EXCLUSIVE  
BENEFIT OF CANADIAN POLICYHOLDERS the sum of

**\$110,000.00**

In addition to which the WHOLE OF THE EARNINGS of the  
Branch ARE INVESTED IN THIS COUNTRY. The Canadian  
Investments now amount to over \$175,000 and are rapidly  
increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the  
majority of offices.  
Cash Surrender Value or free paid-up Policies granted after the receipt of Two  
and Three Years Premium have been received.  
Policies almost entirely FREE of conditions and unchallengeable on any  
ground whatever, connected with the documents on which the Assurance was  
granted, after they have been in existence five years.

**GENERAL AGENTS.**  
FRANK HOLLOWAY, Quebec. GEO. M. GREER, Halifax.  
J. A. MILL, Ottawa. S. BRUCE HARMAN, Toronto.  
J. H. ROBINSON, Belleville. J. B. MOORE, Brantford.

**INSPECTORS:—GEO. RENNIE; DAVID DOWNS.**  
Active Agents wanted Where the Company is not already  
represented. Apply to or address,  
**WILLIAM ROBERTSON,**  
Manager for Canada, Montreal

**RATES REDUCED.**  
**The STANDARD LIFE**  
*ASSURANCE COMPANY.*  
Established 1825.  
Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

|   |                             |
|---|-----------------------------|
| Total Risks.....over \$10,000,000   | Claims paid in Canada, over |
| Invested Funds... " 26,000,000  | \$1,200,000                 |
| Annual Income...about 4,000,000   | Investments in Canada, over |
| or over \$10,000 a day.   | 1,000,000                   |
| Total amount paid in Claims during the last 8 years, over Fifteen<br>Millions of Dollars, or about \$5,000 a day. |                             |

**Division of Profits, 1880.—Special Notice.**  
The Profits which have arisen since 1875 will be divided among Policies in force  
at the close of the current year, and Assurances now effected will participate.  
W. R. KANSAY, Manager, Can.

**CONFEDERATION LIFE**  
*ASSOCIATION.*  
Incorporated by Special Act of the Dominion Parliament.  
Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.  
Capital and Assets, 31st Dec., 1879, \$906,337.

**Head Office . . . TORONTO, ONTARIO.**

PRESIDENT,  
SIR W. P. HOWLAND, C.B. K.C.M.G.  
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS,  
HON. W. McMASTER,  
W. ELLIOT, Esq.

**Directors.**

|  |                         |
|--|-------------------------|
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| Hon. T. N. GIBBS,<br>ROBERT WILKES, Esq. | JAMES YOUNG, Esq., M.P. |
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| EDWARD HOOPEL, Esq.                      | S. NORDHEIMER, Esq.     |
|  | W. H. GIBBS, Esq.       |
|  | A. McLEAN HOWARD, Esq.  |

Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.  
Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**  
Manager for New Brunswick,  
**Major J. MACGREGOR GRANT,**  
St. John.

**J. K. MACDONALD,**  
Managing Director.  
Manager for Nova Scotia,  
**AUGUSTUS ALLISON,**  
Halifax.