

DEWAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY
THE GENTLEMAN'S
WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 135

MONTRÉAL, SATURDAY, NOVEMBER 11 1899.

Published Daily
at 4:30 p.m.

Price 3 cents

Montreal Stock Market.

DULL MARKET — BANKS HAVE RAISED RATE FOR CALL LOANS TO 6 P. C.

Montreal, Nov. 11

The market is dull today and mining stock perhaps the weakest of the list. There is, you know, an attempt to raid Payne at present. The market's trouble just now is no doubt money. This was what a member of the Exchange said today about the session. Little business was transacted, and there was no decision in the market movements, though a short interest in some mining stocks is increasing. Rates have been raised for call loans to 6 p.c., and the New York Bank statement cannot fail to have a hardening effect upon call loan rates, for reserve has been decreased by 2½ millions. The very large decrease of loans viz. 7 millions, has not been sufficient, owing to the 11 million decrease of deposits, 3 million decrease in legal tender, etc., to get reserve from further decrease.

MORNING SALES

Dul. Com.—50, 6. 200, 6½.
Roy. Elec.—100, 161. 25, 160½. 25, 160½.
Mont. St. Ry—50, 310. 20, 310½.
Mont. Gas—25, 191½. 25, 191½. 5, 192½.
Wa. Eagle—1500, 270.
Flyne—2500, 111.
Republic—1500, 117½. 100, 116.
Virtue—1000, 45.
Tor. Ry—25, 109½.
Bell Tel.—20, 190. 5, 190½.
Mols. Bank—4, 208½. 40, 209.

RAILWAY EARNINGS.

Canadian Pacific Railway earnings week ending Nov. 10, \$683,000, inc., \$116,000

Grand Trunk Railway system's earnings from 1st to 7th November :

1899 \$537,186
1898 533,845

Increase \$ 3,341

STRAWS

Samoa will be divided between Germany and the United States, the latter getting Pango Pango Bay.

Bank of Montreal posts rates 4.84 and 4.88. Bank of B. N. America posts rates 4.83½ and 4.87½.

The World says that W. K. Vanderbilt is reported to be the chief factor in the \$75,000,000 Automobile trust.

Bank of England proportion of reserve to liability, 42.3 p.c., against 43.9 last week and 52.9 a year ago. Bullion in bank for the week decreased £97,000.

Sugar—European Sugar cables dull and rather easier. Notable 3d lower at 9.6½ Dec. unchanged at 9½ d. Visible supply 830,000 tons Domestic market unchanged Raw. unchanged

Due to tracking C.P.R. has begun. First section to be doubled tracked is from Winnipeg to Fort William. Next section will be from Winnipeg to Brandon, the third to Calgary, and the fourth to Vancouver.

Common Leather stock is virtually all in the hands of one man. It was this man's cornering of the shorts which caused the pyrotechnic movements in this stock lately. The movements have no relation to the business of the company.

The Boston News Bureau says: "Some 20 or 30 years ago money was always tight in the fall and easy in the spring. Money is now active in the West and it does not return as formerly, because it finds remunerative employment there. New York is still the great financial centre—perhaps of the world—but Chicago is making great strides as a western financial centre."

A leading railroader says: —An inevitable result of the money tightness will be conservative buying of securities. I expect to see a growing disposition among speculators to confine their attention largely to first class stocks. The railroads that have been spending the most money on themselves are sure to be the favorites. Railroad and industrial concerns that try to hide the facts about themselves will be the least in favor.

Washington — Assistant Vanderlip said: "There are only two things that the Treasury can do at the present time. One is to deposit in the National Banks the international revenue collections, amounting roughly to about \$1,000,000 a day. The other is for the Treasury to purchase in the open market government bonds to the amount that might be considered necessary. The price which the government might pay for bonds would depend upon circumstances, but I do not feel that the government would be justified in paying more than the market price; that is to say the Treasury would invite bids for the sale of bonds and would naturally avail itself of the most advantageous offers. These are the only two remedies.

MR. GAMBLE, OF TORONTO, DIES ON THE OCEANIC AND IS BROUGHT TO NEW YORK.

Last Sunday, 5th November, Mr. R. D. Gamble, a prominent Toronto banker, died on board the Oceanic. His body was landed at New York on the 9th. He was returning home very seriously ill, having undergone with little benefit to himself an operation for an affection of the throat. He had been connected with the Dominion Bank since 1871, was manager of the Toronto Branch and became general manager in 1895. His wife had been with him in Europe and was on board the Oceanic when Mr. Gamble died.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	85½
" 2nd "	58½
" 3rd "	22½
G. T. R. Com.	
C. P. R.	97½

LONDON AND PARIS.

Nov. 11, 1899.

Bank of England rate	5
Open discount rate	4½
Paris Rentes	100-17½
French Exchange	23½-24
Consols, money	103½
Canadian Pacific	97½
New York Central	14½
St. Paul	128½
Union Pacific	78

MONTREAL MINING EXCHANGE

MARKET RECOVERS—BUSINESS FAIRLY ACTIVE — MONTE CHRISTO SELLS AT 8.

Montreal, Nov. 11.
The feeling was decidedly better to-day. Prices recovered considerably of their loss. Business was active for half a day session, 20,000 shares being sold.

The activity in Greenwood camp continues to be phenomenal, the prospect for a winter's activity is unusually bright. The advent of the Columbia and Western railway, and its recent completion is the main cause of this. Properties in the vicinity, which have been lying idle, are resuming operations. The outlook is so bright and the present selling price of some of the stocks so low that it would be well to acquire some before the inevitable booms set in.

On account of the proportion of lime contained in the Monte Christo ore an offer has been made for a large proportion of the ore on the dump. To this report is due the recent advance in the stock. On any further rise it will be in order to take profits on recent purchases.

It sold this forenoon as high as 8, at which figure it closed. The first sale being made at 7, 14,000 shares changed hands.

The secretary of the King Mining Co., Mr. K. K. Peiser, received words from the mines recently saying that the Oct. clean up had been better than expected. The approximate value of the clean up aggregated something over \$4,000. The prospects are still better for the present month, as the mill is running night and day. There is said to be enough ore in sight to keep the mill running for months to come.

MORNING SALES.

Monte Christo—2000, 7. 11,000, 7½. 1000,
8.
Slocan Sov.—200, 37.
Gold Hills—500, 6.
Virtue—500, 44.
Mont. G. F.—3000, 10.
Payne—1000, 111.
Big Three—1000, 11½.

ORIPPLE CREEK MINING STOCKS

	Nov. 9, 1899.	Bid.	Asked.
Capital. Par Value.			
1,500,000 \$1.00 Acacia.....	.45½	.45½	
2,500,000 1.00 Battle Mt'n.....	.38	.39½	
1,500,000 1.00 Bob Lee.....	....	....
2,000,000 1.00 Columb-Victor .....	....	....
2,000,000 1.00 C. O. Cons.....	.18½	.18½	
9,000,000 1.00 C. O. & M.....	.21½	.21½	
1,250,000 1.00 Dante.....	.21½	.22	
2,000,000 1.00 Damon.....	.27½	.27½	
1,250,000 1.00 Elkton.....	....	....
1,500,000 1.00 Flower.....	.15½	.15½	
1,250,000 1.00 Findley .....	....	....
1,000,000 1.00 Gold Coin	2.20	2.20	
3,000,000 1.00 Gold Sovereign...	.18½	.18½	
1,000,000 1.00 Gould.....	.40	.41½	
1,225,000 1.00 Indepen. T. & M... <td>.55</td> <td>.56</td>	.55	.56	
2,250,000 1.00 Isabella	1.35	1.38	
500,000 1.00 Ida May.....	.30	.30½	
1,250,000 1.00 Jack Pot.....	.65	....
Keystone.....	.18½	.18½	
1,500,000 1.00 Kimberley .....	....	....
1,500,000 1.00 Lexington.....	.29½	.29½	
1,000,000 1.00 Matos.....	.29½	.29	
600,000 1.00 Moon Anchor .....	....	.77½
1,000,000 1.00 Mt'n Beauty.....	.18½	.18½	
1,000,000 1.00 Nugget.....	.20	.20½	
2,000,000 1.00 Pappoose .....	.14½	.14½
8,000,000 1.00 Portland .....	.249	2.50
2,000,000 1.00 Pinnacle .....	....	....
1,500,000 1.00 Work.....	.33½	.33½	

MONTREAL MINING EXCHANGE.

Reported by W. J. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 2024, Bell Tel. Up 1807.

	Asked. Bid.	Nov. 8.	Asked. Bid.	Nov. 9.	Asked. Bid.	Nov. 10.	Asked. Bid.	Nov. 11.
1.00 Payne xd.....	1.17½	1.16	1.16	1.18	1.11	1.07½	1.13	1.10
1.00 War Eagle xd.....	2.85	2.76	2.76	2.65	2.65	2.61	2.73	2.65
1.00 Republic xd	1.18	1.16	1.17	1.14	1.17	1.16	1.17	1.16
1.00 Virtue.....	.48	.46	.47½	.45	.45	.43	.48	.47½
.24 Montreal-London xd....	.48	.44	.48	.46	.46	.44	.47	.45
1.00 Big Three.....	.12½	.12	.12½	.11½	.12	.11½	.12	.11
1.00 Brandon & G'l'd'n Crown	.32	.28	.29	.26	.30	.27	.30	.26
1.00 California.....	.13	.12½	.12½	.12	.12½	.12	.12½	.12
.10 Canada Gold Fields S'g'd..	.08½	.07½	.08	.07½	.08	.07½	.08½	.08
6.00 Cariboo Hydraulic.....	1.23	....	....	....	....	....	....	....
1.00 Evening Star.....	.14	.08½	.12	.08	.12	.08	.11	.08
.28 Fern .....	.12	....	.13	.04½	.12	....	.10	.04
1.00 Gold Hills Developing ...	.06	.05	.07	.03½	.07	.05	.07	.03
1.00 Iron Colt .....	.04½	.03½	.04½	.04	.04	.03½	.04	.03½
1.00 Knob Hill .....	.90	.80	.90	.80	.90	.80	.87½	.75
1.00 Monte Christo Con.....	.05½	.04	.06	.05½	.07	.06½	.06½	.07½
.25 Montreal Gold Fields....	.11½	.09½	.10	.09½	.10	.09½	.12½	.10
1.00 Noble Five.....	.19	.15	.20	.17	.19	.10	.20	.02
.10 Novelty .....	.03½	.02	.03½	.02½	.03½	.02½	.03½	.03
1.00 Old Ironsides.....	1.00	....	1.09	1.00	1.05	....	1.10	1.00
1.00 Virginia.....	.08½	.05	.09½	.05½	.08½	.05½	.08½	.05
1.00 Rambler Cariboo.....	....	....	....	....	....	....	....	....
.00 Bullion .....	....	....	....	....	.55	.25	.65	.10
1.00 Decca.....	.22	.18	.22	.18	.25	.18	.22	.15
1.00 Morrison .....	.12½	.11½	.14	.10	.13	.10	.14	.11
1.00 Golden Star .....	.35	.30	.33	.31½	.35	.30	.34	.32
1.00 Slocan Sov.....	.36	.34	.38	.34½	.35	.34½	.36	.34
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen .....	.08½	.08	.09	.08	.08	.08	.09	.08
1.00 Winnipeg .....	.33	.30	....	....	.35	.30	.34	.30
1.00 Dardanelles.....	.13	.11	.13	.11	.12½	.11½	.12½	.11½
1.00 Deer Trail No. 2.....	.21½	.21	.21	.20	.21	.20	.22	.20
1.00 North Star.....	1.05	1.05	.90	1.05	1.05
1.00 Kenneth.....

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CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

Cap. PAID-UP.	Res't.	Next div. p/b.	Value shares.	Last h'y. div.	Stocks.	Nov. 6.		Nov. 7.		Nov. 8.		Nov. 9.		Nov. 10.		Nov. 11.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
RANKS.																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal	271	265	271	265	271	265	....	266	....	265	....	265
8,000,000	2,500,000	"	100	3½	Merchants B'k of Can.	170	166	170	166	172	166	170	166	170	166	172	166
8,000,000	1,000,000	"	50	3½	Canadian B'k of Com.	161	.....	162	.....	151	151	160	151	151	151	150	151
4,868,568	1,150,000	April	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	120
2,500,000	750,000	Dec.	100	3	Quebec Bank .....	.....	128½	.....	128½	.....	128½	.....	128½	.....	128½	.....	128½
2,000,000	1,500,000	"	100	5	Bank of Toronto .....	.....	242	.....	242	.....	252	242	.....	248½	.....	242	.....
2,000,000	1,625,000	April	50	3½	Molson's Bank	209	207	209	207	209	207	209	200	210	207	209	205
2,000,000	1,300,000	Dec.	100	3½	Imperial Bank .....	.....	925	.....	.....	.....	.....	.....	.....	.....	.....	221	217
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	500,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,629,400	1,660,980	"	100	4	Bank of Nova Scotia..	220	.....	220	.....	220	.....	220	.....	220	.....	220	.....
1,732,350	1,124,282	"	100	3½	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	450,000	"	60	3	Union Bank of Canada	120	114	120	.....	120	.....	120	.....	120	.....	120	.....
1,500,000	1,600,000	Nov.	50	3½	Dominion Bank .....	.....	.....	115	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	850,000	Dec.	50	3½	Eastern Township's Bk	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,495,380	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	193	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,900,000	150,000	Nov.	30	3	Banque National .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	565,000	Dec.	100	3½	Hochelaga Bank	162	.....	160	.....	160	.....	160	.....	160	.....	160	.....
1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
337,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	50,000	.....	.....	.....	Traders .....	.....	183	130	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	600,000	.....	.....	6	Bank of New Bruns'k..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2½	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,666	.....	.....	2½	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,888	18,000	.....	.....	3½	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,030	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

MISCELLANEOUS

Stocks.	April	\$100	2	Canadian Pacific Ry....	94½	94½	95	94½	94½	95	94½	95	94½	94½	94½	94½		
35,000,000	100	....	Duluth SS. & Atlantic..	7	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	
10,000,000	100	....	.....	Duluth SS. & Atlantic pr.	15½	15½	16	15½	16	15	15½	15½	15½	14	15½	14	
10,000,000	2,604,329	Jun.	100	1½q	Commercial Cable.....	19	180	192	190	192	192	193	192	195	193	196	192	
2,000,000	40	2½	Montreal Telegraph....	1bu	175½	180	175½	180	176	180	176	180	177	180	176	180	176
1,000,000	1½q	Dom Telegraph Co....	.....	180	128	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,339,000	Nov.	100	3	Rich. & Ont. Nav. Co.	110½	108½	110½	110½	110½	108½	110½	108½	111	108½	110	108½	
4,800,000	331,257	"	50	2½q	Montreal Street Ry Co.	311	310	311½	310	312	311	312	311	311	310½	309½	309	
15,010,000	1	.....	New Montreal Street...	308½	307	.....	.....	.....	308½	307	.....	.....	.....	.....	.....
2,997,704	April	40	5	Twin City	64	62½	63½	63	63½	62½	62½	62½	62½	63½	62½	63½	
1,760,000	1	1½m	Montreal Gas Co.....	193	192	194	192	192	191½	191½	191½	191½	191½	191½	191½	
452,000	1½m	War Eagle.....	263	278½	280	279	276	275	276	270	281	284	276	269	276	
1,250,0	1	1m	Mont. & London M.Co.	49½	44	49½	42	49½	42	49½	43½	46	43½	46	43½	
2,300,010	1,00	....	Cariboo Mng. M. & S.Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,101,000	910,000	Jan.	100	2q	Payne Mining Co....	113	112	118	117	118	116	116	114	111	109½	111	110	
1,301,000	100	2q	Bell Telephone Co....	193	190	193½	189	192½	190½	191½	190	191½	191½	190	191½	
6,000,009	814,254	"	100	1q	Royal Electric	160	159	165	160	162	160	162	161	163	161	161	160	
800,000	100	1q	Toronto Street Ry....	109½	109½	110½	110½	110½	109½	109½	109½	109½	109½	109½	109½	
100,000	100	....	Halifax Tram Co....	105	100	103	99½	102	100	103	100	102	99	102	98	
700,000	100	....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,500,000	100	1m	Peoples Heat & Light.	27	20	27	20	27	20	27	20	27	20	27	20	
500,000	100	1q	Republic	120	117	120	118	119	118	119	117	116	115	119	118	
350,000	Jan.	100	1q	St. John Railway Co ...	150	.....	140	135	143	135	140	136	140	135	140	135	
6,642,825	40	2q	London Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	100	....	Can. N. W. Land F'd.	.....	.....	59	56	59	56	59	56	59	56	59	56	
15,000,000	100	....	“ Com. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4,000,000	April	100	4	Dominion Coal Co	50	45	55	48	50	48½	50	47	50	40	48	42½	
500,000	Doc.	100	6pa	Dominion Coal Co. pr..	118	117	120	116	117	118	118	117	117½	116½	117	117	
500,000	100	....	Windsor Hotel .....	.....	105	.....	.....	105	.....	.....	.....	.....	.....	.....	105	
250,000	100	7pa	Intercolonial Coal Co...	.....	22½	.....	22½	.....	20	.....	.....	.....	.....	.....	22½	
1,650,000	Dec.	100	2q	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	100	1q	Montreal Cotton Co....	155	143	154	144	150	144	150	144	150	144	150	144	
800,000	Feb.	100	4	Colored Cotton Co	75	70	75	70	70	75	70	75	70	75	70		
3,100,000	Dec.	100	1q	Merchants Cotton Co..	160	135	160	135	160	135	160	135	160	135	160	135	
500,000	100	....	Dominor Cotton Co ...	101	100	102	100½	104½	102½	103½	101½	103½	101½	103½	102	
500,000	350,000	.....	25	3½													

NEW YORK STOCK MARKET.

NOV. 11, 1899.

Range for Year 1899.	Outstanding	Last	Div.	P. C.	CLOSING PRICES FROM NOV. 3 TO NOV. 10						TO-DAY'S PRICE			
					3	4	6	8	9	10	Open	Highest	Lowest	Last
230	112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
454	334	20,237,000	8	Am. Cotton Oil Co.....	454	464	454	444	444	444	.....	.....	.....	.....
182	123	36,968,000	3	" Sugar.....	1504	1664	1604	1684	1644	1624	1634	1634	1604	1514
154	4	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	38	21,600,000	.....	" S. W. Co.....	474	474	474	484	484	474	474	48	474	474
524	314	26,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2294	884	21,000,000	14	" Tobacco.....	1234	.....	1224	1214	1204	1204	1194	1204	1174	1194
654	374	28,000,000	.....	Anaconda Copper.....	474	474	484	464	464	444	.....	444	.....	444
244	17	120,000,000	.....	Atch. T. & S. Fe.....	224	224	224	224	224	224	214	214	214	214
684	504	114,189,500	1	" pfd.....	664	664	664	654	654	644	644	644	634	634
614	434	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
234	24	50,000,000	.....	Bay State Gas.....	24	.....	.....	.....	.....	.....	.....	.....	.....	.....
187	754	29,600,000	.....	Brooklyn Rap. Tran.....	40	884	884	884	874	864	864	864	864	864
674	424	28,000,000	14	O. O. & St. L.....	604	604	604	60	594	584	584	584	574	574
924	844	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	60	15,000,000	1	Canada Southern.....	54	.....	524	534	.....	.....	.....	.....	.....	.....
114	234	50,533,400	1	Chesapeake & Ohio.....	264	284	284	294	27	274	274	274	27	27
504	134	21,232,500	.....	Chicago & Great Western.....	144	144	144	15	15	15	144	144	144	144
1494	1244	90,282,900	14	" B. & Q.....	1334	1324	1334	1334	1314	1314	1314	1304	1304	1304
1864	1204	46,732,600	24	" Mill. & St. P.....	1264	1264	1264	1264	1244	1244	1244	1244	1234	1234
1224	1074	50,000,000	14	" R. I. & Pacific.....	1164	116	116	1144	1134	1134	1124	113	1124	1124
1734	1414	39,116,300	24	" & Northwest.....	.....	1694	170	.....	167	166	167	166	166	167
1944	1884	22,396,600	14	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
604	41	66,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2234	1634	39,078,000	24	Consolidated Gas.....	191	1914	1904	1904	188	188	188	188	187	187
654	36	50,000,000	.....	Continental Tobacco.....	424	42	424	414	414	414	414	414	404	404
1254	1064	35,000,000	14	Delaware & Hudson.....	123	.....	1214	1224	1194	120	1204	1204	1184	1194
1944	1674	26,200,000	14	Del. Lack. & Western.....	193	1904	1904	189	189	189	189	189	187	187
804	684	58,000,000	.....	Denver & Rio Grand pfd.....	191	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
184	124	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1254	954	18,276,000	.....	General Electric.....	122	.....	122	121	122	1204	123	123	.....	123
784	48	24,027,300	14	Glucore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
754	464	46,184,300	14	Fed. Steel Com.....	584	584	584	584	584	584	564	564	554	554
934	724	53,253,500	1	" " pfd.....	814	.....	794	794	794	79	784	784	784	784
694	244	.....	Internat. Paper Co., Com.....	.....	.....	.....	.....	.....	.....	284	.....	.....	.....	.....
954	67	.....	" " 1 fd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2084	1964	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
884	63	52,800,000	34	Louisville & Nashville.....	874	884	884	884	854	844	844	844	844	844
1334	97	48,000,000	1	Manhattan con.....	1114	1104	1104	108	106	1044	1044	1044	1024	1024
2694	1874	40,000,000	14	Met. Street Ry. Co.....	197	.....	1164	198	194	184	193	193	1914	1914
454	304	13,000,000	.....	Missouri, Kan & Tex pfd.....	404	404	404	394	394	344	344	344	.....	.....
524	384	47,507,000	1	" Pacific.....	494	494	494	494	494	474	474	474	47	474
404	28	14,905,400	1	Nat. Lend.....	.....	.....	284	284	284	284	284	284	28	284
1204	97	22,519,000	1	New Jersey Central.....	1244	.....	1244	1244	1244	1244	1224	1224	1204	1204
1444	1214	100,000,000	1	New York Central.....	1374	1374	1374	1384	1384	1384	1364	1364	1354	1354
424	424	80,000,000	1	Northern Pacific.....	544	544	544	544	544	534	534	534	534	534
814	724	75,000,000	1	" pfd.....	764	.....	764	764	764	75	744	744	74	74
1254	91	18,5,9,153	.....	Omaha.....	.....	120	.....	.....	.....	.....	.....	.....	.....	.....
284	184	58,113,900	.....	Ontario & Westrn.....	264	264	26	26	26	254	.....	.....	.....	.....
554	374	20,000,000	14	Pacific Mail.....	40	404	394	414	404	414	414	414	404	404
1424	1224	129,303,250	24	Pennsylvania R. R.....	1364	131	131	1304	130	1294	1244	1294	129	1294
1294	101	23,668,600	14	P. o. Gas L. & Coke Co.....	1154	1144	1154	1154	1134	1114	1114	1114	1104	1104
604	.....	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	604	.....	.....	.....	.....
874	.....	12,500,000	13	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2074	1564	54,000,000	14	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
254	194	69,900,000	.....	Reading.....	214	.....	204	214	21	204	.....	.....	.....	.....
684	614	28,000,000	.....	" 1st pfd.....	604	61	604	594	594	584	584	584	564	57
44	27	108,232,046	.....	Southern Pacific.....	404	404	414	414	404	404	404	404	394	404
684	404	57,289,400	1	Southern Railroad pfd.....	574	574	574	574	564	554	554	554	554	554
694	..	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	62	.....	66	62	62
254	174	38,710,900	.....	Texas Pacific.....	193	.....	183	19	184	18	18	18	18	18
1264	36	20,000,000	1	Tenn. Coal & Iron.....	1194	118	1174	1174	1174	117	116	116	110	113
2424	1684	12,000,000	14	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
504	384	86,336,000	.....	Union Pacific.....	474	474	474	474	474	464	464	464	464	464
844	72	76,000,000	14	" pfd.....	74	764	764	774	76	754	754	754	754	754
574	424	23,666,000	2	U. S. Rubber.....	454	484	47	484	484	47	47	47	47	47
1214	111	23,525,600	2	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
274	54	61,569,000	.....	U. S. Leather.....	394	344	40	31	26	254	25	264	244	264
844	68	60,904,000	14	" pfd.....	814	804	80	794	784	78	784	784	774	774
844	74	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
254	19	24,000,000	.....	" pfd.....	234	224	234	224	224	214	214	214	214	214
984	864	97,370,000	.....	W. U. Telegraph.....	894	894	884	884						

NEW YORK EXCHANGE.

SO. PAC. LEADER OF AMERICANS IN STRONG LONDON MARKET—TREASURY WILL NOT PURCHASE BONDS AT PRESENT—IN BANK STATEMENT, 7 MILLIONS OF LOAN DOES NOT PREVENT 2½ MILLION DECREASE RESERVE.

New York, Nov. 11.

The London market is again strong, Americans being higher than our closings under the leadership of So. Pacific. There is nothing new from the Transvaal. Apparently in London they look upon no news as good news.

All sorts of stories were current yesterday in regard to the possibility of the treasury taking some action to relieve the financial situation, the most popular rumor was that Sec. Gage was contemplating the purchase of some \$30 to \$50,000,000 bonds. This morning's papers, however report that Sec. Gage absolutely denies that he has any such course under consideration, and that in his opinion the financial situation in New York is not sufficiently serious to warrant any intervention on the part of the treasury.

Opinions differ considerably as to the extent to which the banks have decreased their loan accounts during the week. The general opinion is, however, that although some decrease has undoubtedly taken place, there has not been sufficient to offset the loss in cash, which amounts to over \$1,000,000.

Consequently another bad statement is expected. It is quite within the bounds of possibility that in the near future money will begin to come this way from the West. The volume of shipments is not expected to be large, while on the other hand, in order to make any material change with rates for money, banks should gain anywhere from \$10 to \$15,000,000. There is some talk of imports of gold, but foreign bankers are unanimous in stating that for the time being the Bank of England will not allow any gold to leave London.

Possibly some further rally may take place at the opening on London buying.

The money situation will continue to be a dominant factor and will check any advance in prices when it becomes easier it will induce a revival in speculative activity on part of the outside public.

N. Y. BANK STATEMENT, NOV. 11.

Reserve, dec.	\$2,450,000
Loan, dec.	7,151,160
Specie, dec.	3,386,900
Legals, dec.	1,830,506
Deposit, dec.	1,067,200
Circulation, inc.	151,700

MONTREAL STREET EARNINGS.

October earnings	\$145,678.20	Inc.	\$12,458.57
Nov. 1	\$3,904.31	Dec.	\$173.50
" 2,	4,571.31	Inc.	256.36
" 3,	4,390.38	"	330.31
" 4,	4,736.35	"	239.35
" 5,	3,618.25	Dec.	132.17
" 6,	4,655.12	Inc.	368.72
" 7,	4,618.72	"	323.57
" 8,	4,411.44	"	407.81
" 9,	4,471.29	"	174.02

TORONTO STREET EARNINGS.

Oct. earnings....	\$111,486.37	Inc....	\$11,815.21
Nov. 1,	3,845.85	Inc.	603.68
" 2,	3,237.20	"	160.94
" 3,	3,083.48	"	745.80
" 4,	4,685.00	"	287.68
" 5,	1,627.91	"	287.40
" 6,	3,111.17	"	282.40
" 7,	3,032.52	"	416.33
" 8,	3,351.42	Dec.	214.48
" 9,	3,465.48	"	147.20

TWIN CITY RAPID TRANSIT CO.

For week ending	Compared with last year
Oct. 7,	\$16,430.15.....Inc., \$ 5,783.79
" 14,	59,817.35....." 17,695.02
" 21,	49,735.05....." 7,177.40
" 31,	70,402.35....." 9,538.93
Total for Oct.	\$226,384.90.....Inc....\$40,196.15
Year to date...	\$2,041,071.08...Inc. \$261,470.53

HALIFAX ELECTRIC TRAMWAY.

Total Rec'ts for month of Sept....	\$21,947.96
Expenses.....	9,819.29
	\$12,128.67

For week ending	Compared with previous week
Oct. 1...	\$5,609.90.....Inc. \$2,652.95
" 8...	2,419.60.....Dec. 3,100.30
" 15...	2,205.00....." 214.80
" 22...	2,133.70....." 71.30
" 29...	2,028.45....." 105.26

Rec'ts to date (Oct.) . \$9,007.15...Dec. \$570.56

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MONTREAL STREET RAILWAY COMPANY—Statistical Statement—Years 1892-'99.

	1899	1898	1897	1896	1895	1894	1893	1892	
Gross Receipts.....	\$1,660,775.93	\$1,471,939.65	\$1,342,307.78	\$1,265,698.30	\$1,102,777.57	\$980,000.00	\$750,751.78	\$504,406.57	
Increase 1899 over 1898..12.83%	188,836.23	.....	.....	.....	.....	.....	.....	.....
Operating Expenses.....	912,949.08	764,884.35	736,128.60	710,864.70	652,811.74	637,608.14	603,041.71	408,617.08	
Increase 1899 over 1898..19.30%	148,066.31	.....	.....	.....	.....	.....	.....	.....
Operating Expenses.....	Per cent. of Car Earnings....	65.23	52.15	55.05	58.48	59.20	71.16	79.00	82.08
Net Earnings.....	747,820.27	707,056.30	605,939.18	556,099.69	440,966.83	269,422.75	187,710.07	97,741.69	
Increase 1899 over 1898..5.77%	40,770.97	.....	.....	.....	.....	.....	.....	.....
Net Income per cent. of Capital	13.19	13.00	12.41	11.55	10.21	9.60	8.17	.....
Passengers Carried.....	40,186,463	35,353,036	32,047,317	29,696,471	25,877,758	20,669,013	17,177,952	11,631,386	
Increase 1899 over 1898..13.67%	9,833,467	.....	.....	.....	.....	.....	.....	.....
Transfers.....	12,060,557	10,608,603	8,765,903	8,641,530	7,058,070	6,828,653	6,904,113	

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NEWS OF THE MINES.

SILVER LEAD DISTRICT OF THE SLOCAN IS QUIET.

Cause is the Labor Trouble.

(From the Rossland Miner, Nov. 3.)

Rossland, B.C., Nov. 3.

Mr. James D. Sword, M.E., has just returned from the Slocan district, and in reply to queries put to him by a miner reporter, stated that the whole of the silver-lead district of the Slocan is quieter now than it has been for four years. All the big mines are practically closed down, and but little work other than a small amount of development is being carried on. It is a great pity that an amicable arrangement cannot be arrived at between masters and men so as to re-establish the yearly increasing activity of this district. As the outside public regard the mineral statistics of British Columbia as a criterion of its promise as a country for mining investment, the falling off of the production of silver and lead will cause a considerable shrinkage in the aggregate mineral production of the province and lessen the confidence of outside investors, who will not always investigate the cause, and will only look at the result. It was predicted, judging from the appearance of the larger mines of the Slocan, that the output for 1899 would largely exceed that of previous years, and that it would be probably double as great as last year. It would strike the observer as a strange fact that these mines, which, owing to the uniform richness of the ore, are better able to adopt the eight-hour system with the old rate of wages, than the mines of this and the Boundary Creek district, where the ores are so much lower in value,

should be closed down, while the mines of the latter districts should be working at their full capacity.

The mines, without an exception, never looked better than at the present moment, and as nothing but development work is being done they should be in a position to produce an enormous quantity of silver-lead immediately after they commence active operation. The Slocan Star mine, which at one time was the largest ore producer in the district, now promises to regain its supremacy, as the development has disclosed large bodies of ore. The Ivanhoe should come to the front very shortly as a big producer, which will be as soon as they commence shipping in earnest. On the Ruth the 10-ton concentrator, aerial tramway and a seven-drill compressor plant have been erected and are ready to run. The Noble Five development is rapidly proving that the large concentrating mill, although built prematurely, will have all the ore it can handle before long. The foregoing mines, together with the Payne, Last Chance, Idaho, Monitor, Reco, Whitewater Dells and several others, which are all dividend payers and now merely doing a small amount of development work, are ready to jump into the front as producers as soon as a settlement has been reached between the two parties at issue in the labor trouble.

ORO DENORO.

Grand Forks, B.C., Nov. 2.—News has been received from Summit camp that a large body of ore has been encountered in an 80-foot drift from the 220-foot level of the Oro Denoro. This drift will be continued with the expectation of striking three ledges that have been opened on the surface.

THE SLOCAN CRISIS

(Ashcroft, B.C. Journal, Nov. 4.)

The strike in the Slocan country has reached a crisis and the Silver Lead mine owners' association has commenced importing Italian laborers from the Pacific Coast states. The first consignment arrived Thursday for the Payne mine under contract, from a Seattle employment agency, to the association. The citizens of Sandon and members of the Miners' Union of Slocan are very indignant and will take steps to have the Alien Labor Act enforced. Sir Wilfrid Laurier, the Attorney-General of Canada, and Hewitt Bostock, M.P.P., for Yale-Cariboo, will be appealed to. The British Columbia ministry will also be asked to co-operate in securing the enforcement of the law. No disturbance is looked for, but the miners make frequent mention of the belief that the imported laborers are brought in for the purpose of inciting them to violence.

TORONTO MINING EXCHANGE.

Toronto, Nov. 9.

SALES :

Rathmullen—11,500, 8.
Monte Christo—500, 5. 750, 6. 1000, 6½.
Vict.-Triumph—1000, 5½.
Golden Star—100, 32.
Fairview—5000, 7.
Van Anda—7000, 7½.

STANDARD MINING EXCHANGE.

Toronto, Nov. 9.

SALES :

Monte Christo—500, 5½. 500, 6½.
Golden Star—1000, 31½. 1000, 31½. 1000,
32. 1000, 75 delivery 1st June 1900.
White Bear—1000, 3½. 7000, 3½.
Hillside—1000, 5
Waterloo—5000, 13.
Dardanelles—1500, 13.
Payne—100, 116½.
Fairview—2500, 6½.
Van Anda, 8000, 8.
Gold Hills—1000, 6.
Deer Trail—2000, 21½. 1000, 21½.
Vic-Triumph—5000, 5½.
Insurgent—1500, 4½.
Brandon G. Crown—1000, 2½.
Republic—1000, 118.

Toronto, November 10.

Waterloo—3000, 13½.
Fairview—3000, 5½. 5500, 6½.
Winnipeg—1000, 30½.
Van Anda—5000, 7½.
Mont G. F—500, 9½.
Can. G F—11,000, 8½. 15000, 8½.
Rathmullen—5000, 8½.
B C G Fields—1000, 3½. 1000, 3½.
Golden Star—500, 32½.

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MINING STOCK LIST

NAME	Morning Asked.	Prices. Bld.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
B. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. C.
Big Three.....	12	11½	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park.....	5	.....	1 00	1,250,000	.....	.....	Gold.	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7	6	1 00	2,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	4½	4	1 00	1,000,000	.....	.....	do	do
St. Elmo.....	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph.....	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	7	10	1,000,000	.....	.....	Gold.	do
California.....	12½	12	1 00	2,500,000	.....	.....	do	do
Evening Star.....	12	8	1 00	1,000,000	.....	.....	do	do
Iron Mask.....	7½	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	7½	5	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	10	9½	25	800,000	.....	.....	do	do
Novelty	3½	2½	10	150,000	.....	.....	do	do
Virginia.....	8½	5	1 00	5,000,000	.....	.....	do	do
War Eagle xd.....	2 80	2 70	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	13	11	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	12	4½	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	20	18	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo .....	.....	.....	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign	35½	35	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd.....	47	45½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy.....	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo.....	14	13	10	100,000	.....	.....	do	do
Knob Hill.....	90	80	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides	1 00	1 00	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	31	27	1 00	2,000,000	.....	.....	do	do
Rathmullen.....	9	6	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	29	25	1 00	1,500,000	.....	.....	do	do
Alice A	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont.
Olive.....	75	60	1 00	1,000,000	.....	.....	do	do
J. O. 41.....	4	2	1 00	500,000	.....	.....	do	do
Deco.....	22	18	1 00	975,000	.....	.....	do	do
Golden Star	33	31	1 00	1,200,000	.....	.....	do	do
Republic xd.....	1 19	1 15	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail.....	17½	12	1 00	1,250,000	.....	.....	do	do
Deer Trail.....	21	20	1 00	1,000,000	1pc.	Monthly.	do	do
Princess Maud	11	7½	10	1,000,000	.....	.....	do	do
Smuggler	34	24	1 00	1,200,000	.....	.....	do	Fairview Camp, B.C.
Virtue.....	47½	45½	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 15	1 13	1 00	500,000	.....	.....	Silver and Lead.	Randon, B.C.
Crow's Nest Pass Coal.....	\$10 00	34 50	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda.....	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Garnet Creek Cons.....	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,050,000	3	" "	do do	100	Permanent.....	" "
.....	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	.....
136,700	5	" "	Toronto City do do	117-120	.....	Lloyd, Banets & Bosanquet.
874,260	4	" "	do do do	101-106	1904, 1894.....	" " "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "	
2,000,000	8	2nd April Oct.	Canada Colored Cotton Mills.....	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	.....
{ 20,000,000	4	Jn. Ap. Ju. Oc	Commercial Cable Coupons. }	104	2397	.....
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.....	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "	
5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.....	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	.....
674,300	5	1st April Oct.	Royal Electric.....	.....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

REVIEW OF THE WEEK.

Wheat, January option, was not dealt in and December dropped $\frac{1}{2}$ this week as compared with last while May dropped $\frac{1}{2}$.

Corn—Dec. sell off to the amount of \$, May $\frac{1}{2}$ and the January option began, being traded in with highest $3\frac{1}{2}$.

Oats—December oats declined $\frac{1}{2}$, and May $\frac{1}{2}$.

In Provisions Pork advanced in all deliveries. December sold 5 cents higher and January 3 cents higher.

Lard declined December 15 cents and January 12 cents. Short Ribs January option 3 cents of an advance and December option with a decline of 5 cents.

Wheat rallied on Monday, probably from the buying in of short lines, on the advance in Liverpool cables and on the small offerings in the wheat pit. Speculative buying in future deliveries did not in Liverpool as in Chicago keep up with the cash advance and all week continental markets have been somewhat dull. Increase in visible supply also was greater than was expected. Thus the weekly range shows declines in all grain options Conso's sinking gradually and Eng'ish security markets under some depression seem to indicate that opinion is agreed about the South African war being a continued one. If it should be prolonged the general belief is that the market for bread-stuffs would certainly harden. Possibly also the foreign demand would increase.

March wheat commands a premium of $3\frac{1}{2}$ cents over the December delivery and this is being considered as an argument for higher prices. There was no quickening in the export demand at the close of the week and the reduced engagements of the past month are likely to be reflected in the export business of the near future. Outside of moderate receipts abroad, foreign advices have been bearish for some time with general trade features much as in America. The outlook for new crops will exert an increasing influence.

Paine, Webber & Co., say: The average yearly price of wheat in Chicago past five years is $72\frac{1}{2}$; for past ten years $78\frac{1}{2}$. Wheat is now selling lower with two exceptions than the average yearly price of the last 27 years. The present price is approximately as low as during the recent years of panic and depression.

Counsellman and Day say that the American farmer is well aware of these facts, that he is prosperous and not forced to sell his wheat, and that he is not doing so. Primary receipts are falling off as rapidly as the price declines. Receipts last week were only 5,865,000, against 6,570,000 previous week, and 10,332,000 a year ago. Wheat on passage to Europe has decreased over 3,000,000 past two weeks.

RANGE OF THE WEEK.

Wheat Dec.	69	67	68
Jan.	.....	.....	.....
May	73	71	72 b
Corn Dec.	31	30	31
Jan.	31	30	30
May	33	32	32 a
Oats Dec.	22	22	22
Jan.	.....	.....	.....
May	24	23	23
Pork Dec.	8.30	8.16	8.22
Jan.	8.35	8.05	8.80
May	9.30	9.05	9.80
Lard Dec.	5.10	5.05	5.05-7
Jan.	5.30	5.22	5.25-7
May	5.12	5.37	5.40
Sht Ribs Dec.	4.95	4.85	1.95
May	4.95	4.92	4.95
Jan.	5.05	4.93	5.02 t

CHICAGO MARKET—November 11, 1899.

From the Bartlett Frazer Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

— CLOSING PRICES NOV. 6 TO NOV. 10. —

Wheat—	PRICES TO 12.30.								
	6	7	8	9	10	Openin.	Highest.	Lowest.	Closing.
Dec.	69 A	69	68	68	67	67	67	67	67
Jan.	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	72	73	72	72 B	71	71	71	71	71
Corn—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec.	81	81	81	81	81	81	81	81	81
Jan.	.....	.....	.....	30	30	30	30	30	30
May	32	32	32	32 A	32	32	32	32	32
Oats—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec.	22	22	22	22	22	22	22	22	22
Jan.	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	24	24	23 A	23-24	24	23	23	23	23
Pork—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec.	8.20	8.22 A	8.20	8.22	8.27	.....	.....	.....	8.25
Jan.	9.75-77	9.77	9.70 B	9.72	9.67	9.63	9.62	9.60	9.60
May	9.80	9.82	9.77	9.80	9.72 B	.....	.....	.....	.....
Lard—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec.	5.10	5.07	5.05	5.03-07	5.05	5.05	5.05	5.02	5.15
Jan.	5.27 A	5.25-27	5.23 A	5.23-27	5.25	5.26	5.25	5.22	5.22
May	5.42	5.42	5.40 A	5.40	5.40	5.40	5.40	5.37	5.37
Sht ribs—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec.	4.90 A	4.92	4.95	4.95	4.90	5.00	5.00	5.00	5.00
Jan.	4.97	4.97 B	5.00	5.02 A	5.00	.....	4.95	4.95	4.97
May	4.90	4.92	4.95	4.95	4.90	.....	.....	.....	.....

Puts and Calls for Nov. — Puts, Dec. Wheat

Calls " " Puts, May Corn

Calls, " " Curb Dec. Wheat

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares per Value	CAPITAL.		Div. per cent.	Last half year.	Buy- ers
		Paid up.	Rest as per Last Statement.			
MISCELLANEOUS.						
British America	\$50	\$750,000	\$70,381	2	124	
Western Assurance	40	1,000,000	1296,743	5	164	
Canada Life	400	125,000	.....	10	586	
Confederation Life Association	100	100,000	.....	7	277	
Imperial Life Assurance Co.	100	450,000	47,821	...	148	
Consumers' Gas	50	1,700,000	.....	2 $\frac{1}{4}$ qr	225	
Ontario and Qu'Appelle Land Co.	40	400,000	.....	...	89	
Victoria Rolling Stock Co.	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old	100	1,400,000	.....	1 $\frac{1}{2}$	137	
" " " New	.....	240,000	.....	1 $\frac{1}{2}$	133	
Canadian General Electric Co.	100	900,000	40,000	4	171	
" " " 20 p.c.	100	300,000	.....	3	106	
Hamilton Electric Light	100	250,000	60,000	1	80	
LOAN and SAVINGS CO.						
British Canadian Ln & Invst. Co.	100	398,481	120,000	3	.....
Building and Loan Association	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.	100	1,004,000	350,000	8	97	
Canada Permanent Ln. & Inv. Co.	150	2,000,000	1,200,000	3	124	
" " " 20 per cent.	.....	600,900	1,200,000	3	114	
Canadian Saving. & Loan Co.	50	734,175	220,000	3	113	
Central Canada Ln. & Sav's Co.	100	875,000	360,000	1 $\frac{1}{4}$ qr	134	
" " " 20 per cent.	.....	325,000	360,000	1 $\frac{1}{4}$ qr	.....
Dominion Savings and Invest. Soc.	50	530,627	10,000	2	75	
Freehold "	100	478,100	300,000	3	.....
" " " 20 per cent.	.....	843,000	.....	3	76	
Hamilton Provident & Inv't Soc.	100	1,100,000	300,000	3	112	
Huron & Erie Ln. & Savings Co.	50	1,000,000	750,000	4	169	
" " " 20 per cent.	.....	400,000	750,000	4	170	
Imperial Loan & Inv't Co.	100	735,155	160,000	3	80	
Landed Banking & Loan Co.	100	700,000	160,000	3	111	
London & Can. Ln. & Agency Co.	50	700,000	210,000	1 $\frac{1}{4}$ qr	68	
London Loan Co.	50	631,500	83,000	3	107	
London & Ontario Investment	100	550,000	100,000	3	86	
Manitoba & North-West Loan Co.	16	375,000	50,000	...	45	
North of Scotland Can. Mortg. Co.	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.	50	1,200,000	490,000	3 $\frac{1}{2}$	122	
Peoples Loan & D. Co.	50	599,429	40,000	...	20	
Real Estate Loan Co.	40	373,720	50,000	2	64	
Toronto Savings & Loan	100	500,000	105,000	3	121	
Union Loan & Savings Co.	50	699,020	200,000	1	98	
Western Canada " "	50	1,000,000	770,000	3	16	
" 25 per cent.	.....	500,000	770,000	3	93	

* After deducting \$511,982 fo. insurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.