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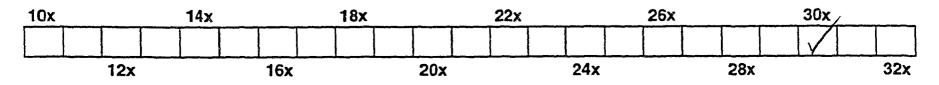
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Commentaires supplémentaires:



No. 85.

1st Session, 2nd Parliament, 36 Victoria, 1873.

BILL.

An Act to incorporate "La Banque de St. Hyacinthe."

PRIVATE BILL.

Mr. DELORME.

OTTAWA:

Printed by I. B. Taylor, Nes. 29, 31 and 83 Ridean Street. 1873.

BALL

An Act to incorporate "La Binque de St. Hyacinthe."

HEREAS Pierre Bachand, Esq., M. P. P., Francois Xavier
Cadieux, Esq., the Hon. M. Laframboise, the Hon. William Henry Chaffers, George Casimir Dessaulles, Esq., Louis Marchand, Esq., Joseph Barsalou, Esq., Ronnuald St. Jacques, Esq.,
Francois Cadoret, Esq., and Guillaume Cheval, Esq., by their petition have prayed that they may be incorporated for the purpose of establishing a bank in the city of St. If yacinthe, Province of Quebec, and it is expedient to grant the prayer of the said petition; therefore Her Majesty, by and with the advice and 10 consent of the Senate and House of Commons of Canada, enacts as follows:

 The said Pierre Bachand, Francois Xavier Cadieux, the Hon. M. Laframboise, the Hon. William Henry Chaffers, George Casimir Dessaulles, Louis Marchand, Joseph Barsalou, Francois
 Cadoret, Guillaume Cheval and Louis Delorme, Esq., M. P., Rémy Raymond, Esq. Eucher B. Dufort, Esq., Victor Coté, Esq., Pierre Euclide Roy., Esq., Charles St. Jacques, Esq., and Jacques Franchère, Esq., and such others as shall become shareholders in the corporation hereby created and their respective executors, admin-20 istrators and assigns, shall be and they are hereby constituted and declared to be a corporate name of "La Banque de St. Hyacinthe," and as such shall have perpetual succession and a common seal, with power to break, change and alter the same at 25 pleasure, and also with all other powers incident to and necessary for the purposes hereinafter declared.

2. The capital stock of the sold bank shall be five hundred thousand dollars, divided into five hundred shares of one hundred dollars each, which said shares shall be and are hereby vested in 30 the several persons who shall subscribe for the same, their heirs, legal representatives and assigns; and its chief office shall be in the city of St. Hyacinthe.

 The said persons above named in the first section of this Act shall be provisional directors for the purpose of organizing
 the said bank, and they, or a majority of them, may elect a chairman and a vice-chairman, and cause stock books to be opened, at such times and places as they or a majority of them shall think expedient, after first giving two weeks' notice thereof in one or more nowspapers published in the city of St. Hyacinthe, upon
 which stock books shall be recorded the subscriptions of such persons as shall desire to become shareholders in the said bank, and such books shall be kept open at the discretion of the said provisional directors, or a majority of them, so long as they shall deem necessary, at St. Hyacinthe or elsewhere.

4. Whenever the capital stock of the said bank shall have been subscribed, and one hundred thousand dollars thereof shall have been bond fide paid into some one of the present chartered banks of Canada, it shall be lawful for the said provisional directors, or a majority of them, after giving three weeks' notice in 5 one or more newspapers published in the said city of St. Hyacinthe in the English and French languages, to call a public meeting of the shareholders to be held at such place in the said city of St. Hyacinthe, as shall be mentioned in such notice, for the purpose of electing Directors, and for other purposes connected 10 with the said bank. And it shall be lawful at such meeting to elect the requisite number of Directors of the said bank, and thereupon the duties of the provisional directors shall cease, and the bank may thereupon issue its notes and carry on business; Provided that if no more than one hundred thousand dollars shall 1. have been paid in upon such stock in manner aforesaid, such further sum as shall be required to make up the sum of two hundied thousand dollars shall be called in and paid up within two vears thereof.

5. The number of Directors of the said bank shall be nine, 20 subject to be diminished from time to time by by-law, to be passed as provided in the twenty-eighth section of the Act of the Parliament of Canada, passed in the thirty-fourth year of Her Majesty's reign, intituled "An Act relating to Banks and Banking." 25

6. The said Act and all the provisions thereof shall apply to the bank hereby incorporated in the same manner as if the same were expressly incorporated in this Act, except in so far as such provisions relate specially to banks in existence before the passing thereof, or to banks *en commandite* or are inconsistent with this 30 Act.

7, The said bank shall obtain from the Treasury Board within twelve months from and after the passing of this Act, the certificate required by section seven of the said Act, relating to banks and banking, passed in the thirty-fourth year of Her Majesty's 35 reign, chapter five, in default of which this Act shall become and be null and void, and of no effect, and the charter hereby granted, and all and every the rights and privileges hereby conferred shall be forfeited.

8. This Act shall remain in force until the first day of July, 40 in the year of our Lord one thousand eight hundred and eighty-one.