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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. V—NO. 5.

TORONTO, ONT., FRIDAY, AUGUST 4, 1871.

SUBSCRIPTION,
\$2 a Year.

The Leading Wholesale Trade of Toronto.

JOHN MACDONALD and CO.,

EVERY CANADIAN STEAMER

IS BRINGING

LARGE SHIPMENTS

OF

NEW GOODS

FOR

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, July 24th, 1871.

32-ly

SPRING,

1871.

J. GILLESPIE and CO.,

HAVE OPENED

OVER 500 CASES NEW SPRING STYLES

FELT HATS

and

STRAW GOODS.

34 YONGE STREET:

TORONTO

The Leading Wholesale Trade of Toronto.

A. R. McMASTER

and **BROTHER,**

TORONTO.

HAVE OPENED OUT

A more than usually attractive assortment of
BRITISH & FOREIGN IMPORTATIONS,

WITH DESIRABLE LINES OF

Canadian and American Manufactures,

FOR THE

SPRING AND SUMMER TRADE,

TO WHICH

They call the attention of their customers and friends,

AT

32 YONGE STREET

"BEAVER MILLS" CARPET WARP COTTON
YARN, COTTON BAGS.

OFFICE:

102 Cross St., Albert Square, Manchester, England.

Toronto, 1871.

32-ly

SMITH and KEIGHLEY,

IMPORTERS OF TEAS,

English and Foreign Groceries,

Have just received a cargo of BRIGHT MUSCOVADO
SUGARS, also,

12,000 barrels Yellow Refined and Crushed Sugars,

1,500 half chest new season Young Hyson Teas,

Ex "Aromale," "Benefactor," and "Riga."

300 half-chests Gunpowder do.

200 half-chests uncolored Japan do.

200 half-chests Moning and Kaisar Congous.

250 Caddies do. do. do.

Also; a large and well assorted stock of

ENGLISH AND FOREIGN GROCERIES,

To which they invite the special attention of the
trade.

A. M. SMITH.

Toronto, 1871.

W. W. KEIGHLEY.

32

The Leading Wholesale Trade of Toronto.

GORDON, MACKAY AND CO.

IMPORTERS AND MANUFACTURERS

Have now received their usual supply of

SPRING GOODS

SELECTED IN THE

VARIOUS MARKETS OF THE WORLD,

AND WHICH THEY

OFFER ON LIBERAL TERMS.

Also, constantly receiving the products of the new
CELEBRATED LYBSTER COTTON MILLS

The great superiority of those Goods over Im-
ported or Foreign, render them worthy of
the notice of the Trade.

THEY ARE MADE FROM PURE AND

Long Staped American Cotton,

PERFECTLY FREE FROM ALL

STIFFENING, SIZING AND CHEMICAL PREPARATION

that improve the appearance, but destroy the fibre.

They are also noted for

THEIR GREAT BLEACHING QUALITIES.

GORDON, MACKAY & Co.

Toronto, 1871.

32-ly

SAMSON,

KENNEDY,

and **GEMMEL,**

WILL OPEN THIS WEEK

40 PACKAGES

NEW GOODS,

PURCHASED BY

MR. SAMPSON and MR. KENNEDY.

Full Assortment in every Department.

SAMSON, KENNEDY & GEMMEL.

Toronto, July 6, 1871.

The Leading Wholesale Trade of Toronto.

SPECIAL.**John Charlesworth & Co.,**

IMPORTERS OF

DRY GOODS AND MILLINERY.

Will offer from this date **SPECIAL INDUCEMENTS** to the trade, with the view of reducing their Stock as much as possible, to save its removal to their New Premises, No. 13 FRONT STREET WEST, (six doors from Yonge Street, south side) during the coming autumn.

JNO. CHARLESWORTH & CO.,

44 Yonge Street,
and 3 Wellington Street West, Toronto.
Warehouse to Rent.

Toronto, June 1, 1871.

1-1y

Winans, Butler and Co.,
COMMISSION MERCHANTS,

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks
celebrated Lubricating Machine Oils.

77 Front Street, Toronto, and
Division Street Coburg.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand.

3-ly

Cleverdon and Coombe,

IMPORTERS OF

CHINA, GLASS AND EARTHENWARE

WHOLESALE,

NO. 8 ADELAIDE STREET EAST, TORONTO.

Agents for Moule's Patent Earth Closets.

Ridout, Aikenhead and Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.

Henderson and Bostwick,

IMPORTERS OF

MILLINERY and FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS,

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

GOODERHAM and WORTS,
DISTILLERS, MALTSTERS,

AND MILLERS,

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

OGILVY and CO.,

IMPORTERS OF DRY GOODS,

18 and 20 Wellington

Street,

TORONTO.

Cor. St. Peter and St.

Paul Streets,

MONTREAL.

STOCKS IN BOTH PLACES ARE NOW
WELL ASSORTED.

March 14, 1871.

1y

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

The Leading Wholesale Trade of Hamilton.

1871

EARLY SPRING IMPORTATIONS.

Buchanans, Binny and McKenzie,

Have received a large portion of their

EARLY SHIPMENTS,and have pleasure in announcing that they
will be prepared

ON THE 7th MARCH,

To show a fully assorted, well-bought and most attractive
Stock of**STAPLE & FANCY DRY GOODS.**

THEIR STOCK OF

CANADIAN TWEEDS,

is now full and unusually varied and fine.

DUNDAS COTTON MANUFACTURES

always in Stock at

MILL PRICES AND TERMS.**BUCHANANS, BINNIE & MCKENZIE.**

Hamilton, 25th February, 1871.

Sugars.

Just arrived—286 Tierces Scotch Refined, 100
hds. Barbadoes.

FOR SALE BY

JAMES TURNER & Co.**John Boyce and Co.,**

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, March 24, 1871.

Dundas Domestics,

AT

REDUCED PRICE LIST

OF FIRST FEBRUARY.

THOMPSON, BIRKETT & BELL,

29-3m

HAMILTON.

RICE BROTHERS,

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all
styles of Gent's paper collars, cuffs, fronts, &c.
Also Ladies' collars and cuffs, which are manufactured in
the neatest possible manner, from the best material, imported
from London and Germany. New Styles just being
completed.

36-ly

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 St. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse.

31 Dec 70

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets,

MONTREAL.

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

S. H. MAY and CO.,

Importers and Dealers in

PAINTS, OIL, VARNISH, etc.,

CHANEES SMITHWICK; 26 AND 21 OZ.

Star, Diamond Star, and Double Thick Glass.

274, ST. PAUL ST., MONTREAL. 17 July 70

J. A. MATHEWSON,

202 MCGILL ST., and LONGUEUIL LANE,

TEAS AND

GENERAL GROCERIES.

Stock and assortment kept large and attractive.

ORDERS CAREFULLY EXECUTED. 1y

W. and F. P. Currie and Co.,

60 GREY NUN STREET, MONTREAL,

IMPORTERS OF

IRON, TIN, STEEL, BOILER PLATES,

Galvanized Iron, Canada Plates,

BOILER TUBES, GAS TUBES, IRON WIRE,

Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint

and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,

Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"*Crown*" Sofa Chair and Bed Springs.

A large stock always on hand. 34-4

The Leading Wholesale Trade of Montreal.

David Torrance & Co.,

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10 July 71

JAMES ROBERTSON,
METAL MERCHANT,

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

Circular, Gang, Cross Cut, and other Saws.

PROPRIETOR, } Also { Dominion Saw Wrks }
Canada Lead & Saw Works, } Montreal. } Toronto.

R. Dunn, Fish and Co.,
WHOLESALE DRY GOODS,
479, St. Paul Street, Montreal.

Sole Importers of the celebrated
GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.

Trade Mark Registered.

ESTABLISHED 1818.

SAVAGE, LYMAN and CO.

FINE WATCHES, and rich Jewellery, Silver and
Electro-plated Ware, French Clocks and Bronzes.

Cathedral Block, 271 Notre Dame Street,

MONTREAL.

N.B.—Sole Agents in Canada for the celebrated ULYSSE
NARDIN WATCH. 52-1y

JOSEPH GOULD,

(Successor to GOULD & HILL),

IMPORTER OF THE

*Celebrated Chickering, Steinway, and
other Pianofortes,*

And the well-known

Mason & Hamlin Cabinet Organs,

115, GREAT ST. JAMES' STREET, MONTREAL.

24 Aug 70

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

A. Ramsay and Son,

IMPORTERS OF

Oils, Paints, Varnishes, Brushes, &c.,

Rolled, Rough and Polished Plate Glass, English and
German Sheet Glass, Glaziers' Diamonds,

GOLD AND SILVER LEAF BRONZES, &c.,

37, 39, & 41 RECOLLET STREET.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

ESTABLISHED 1832.

CANADA

FUR AND HAT COMPANY.

GREENE and SONS,

MANUFACTURERS OF

FELT HATS,

FURS,

CLOTH CAPS,

STRAW GOODS, &c.

WAREHOUSE:

517, 519, and 521 St. Paul Street,
MONTREAL.

CHAPMAN, FRASER & TYLEE,

(Successors to Maitland, Tylee & Co.)

*Wholesale Wine, General and Commission
Merchants,*

Feb. 71. 10 HOSPITAL STREET.

B. HUTCHINS,

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

Mercantile Summary.

VALUABLE and extensive coal beds have been
discovered on the western coast of Newfound-
land.

DURING May goods were imported into the
Dominion to the value of \$10,288,833, against
\$6,891,021 last year, showing an increase in
one month of \$3,397,812. The exports for the
same month were \$8,055,465, against \$7,667,072.
These figures show a balance of over two and
a quarter millions against the Dominion on the
operations of the month.

IMPORTATIONS at St. John's, N. B., for the
three months ended June 30th, were valued at
\$2,882,516, against \$2,219,086 last year. Only
\$33,827 worth of dry goods were imported
which was about \$10,000 more than the pre-
vious year. Among the exports, lumber fell
off \$100,000, but the aggregate shows an in-
crease, being \$1,087,335, against \$1,042,207
last year.

THE Grand Trunk Railway announces that
arrangements have been made by which the
agents of the Pacific Mail Steamers have been
empowered to grant through bills of lading to
Toronto, and that merchants ordering teas can
have their shipments made by the Union and
Central, the Michigan Central, and the Grand

The Leading Wholesale Trade of Toronto.

NOTICE.

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

Cramp, Torrances and Co.

FOR SALE, in store and to arrive:—

TEAS,
COFFEES,
SUGARS,
and
NEW CROP (1876) FRUITS.

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES.—Old Government Java, Maracaibo, Lagayra and Rio.

SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

CRAMP, TORRANCES & CO.,

10, Wellington Street East.

YARMOUTH BLOATERS.

500 CASES just received, direct from the Seaboard.

- Also on hand:—
1,000 boxes Digby Herrings.
500 half-barrels Lake Superior Trout—Fall catch.
100 barrels Split Canso Herrings.
100 quintals Prime Table Codfish.
100 bags Messina filberts.
50 cases Pearl Sago.
50 bags Pimento.
25 bales Cloves.
5 cases choice Nutmegs.
25 barrels Day and Martin's Japan Blacking, in Pints and Quarts.
12 cases Taylor's Maravilla Cocoa.
10 " " Soluble " "
15 " " Homeopathic Cocoa.
10 " " Soluble Chocolate.
12 " Epps' Homeopathic Cocoa.

For sale by

THOMAS GRIFFITH & CO.,

37 & 39 Front Street, Toronto.

Trunk Railway direct to this city. The Pacific Mail Steamers, with the names of their agents, are as follows: Hong Kong, T. A. Harris; Shanghai, Geo. T. Bowman; Yokohama, Geo. E. Low; San Francisco, Eldridge & Irwin. It is expected, Mr. Stevenson says, that arrangements will be completed by which there will be no transshipment between the Pacific coast and Sarnia. The rates from these points, he alleges, will be found not to exceed the rates from the same points of shipment to New York. The present rate from either of these points is 5c. per pound to Toronto.

MESSRS COBLEY & Co., wholesale boot and shoe manufactures of Toronto, have sold their wholesale business to Child's & Co., and will confine themselves in future to manufacturing for the trade.

A Mr. Dunstan doing a small shoemaking business at Strathallan, recently conceived a sudden dislike to that locality, and offering his goods at about half their value soon found customers enough to relieve him of the incubus stock which placed him in funds to defray any expense on the journey to the land of freedom. Cheap credit has enabled him to plunder some unsuspecting creditor, and he may fancy his future has a brighter look just now, but whether in luck or otherwise the dishonest Crispin will find the report of his rascality in Canada stick to him tighter than his own wax.

The Leading Wholesale Trade in Toronto.

Canada Confectionery and Biscuit Works.

WILLIAM HESSIN,

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

1871.] R. H. GRAY & CO., [1871.

43, YONGE STREET, TORONTO,

Will show this Season the contents of 150 packages of Spring Goods, embracing:—

- 1,000 dozen Scarfs and Bows.
1,800 " Hose and Half Hose.
1,100 " Gloves in variety.
600 " Braces. "
600 " Shirts "
625 " Linen Collars.
20 different kinds, Paper Collars.
1,600 dozen Hair Nets.

And a complete Stock of HABERDASHERY and SMALL WARES.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER,
and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

John Allingham, formerly a carpenter, went into business as a grocer and saloon keeper in St. John's Ward, Toronto, and got extensively into debt. Quite recently he called a meeting of his creditors, at which it was elicited that he had erected some houses on a lot held in his wife's name. Under these circumstances an offer was made to the lumber dealer and other creditors of 25c. in the dollar, which they strongly objected to accepting. On further enquiry it was learned that his other property was covered by a chattel mortgage in favor of his brother. Fearing serious consequence from an exposure of this disastardly game, and pending the investigation that was proceeding the scoundrel made good his escape across the lines where he will no doubt find for associates numerous escaped birds of the same feather.

THE American Grocer is carrying on a war against the "drummer" system of selling goods, and up to this point it claims to have met with some success. It says,—“No one will deny that goods sold by drummers, cost more than goods sold by houses who do not employ them.

This is an incontrovertible fact, and has never been denied. Many of the leading houses in groceries, dry goods, hardware, drugs, &c., both in this city, and other large distributive points, have given up this mode of selling, as the most unsatisfactory manner of selling goods, and have adopted a system of advertising whereby with the money it would cost to employ only one drummer, they can place their goods and prices before every buyer in the country, thus doing away with fifteen or twenty drummers, who at their best could visit but comparatively few of the number now reached. The success this movement has met with among the retailers themselves, is the best proof of the estimation in which drummers are held by the retail trade, and the necessity for its total abolishment.”

Financial.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Aug. 2, 1871.

The dullness noted in our last report still continues, and in many cases the quotations may be considered quite nominal.

Banks—The advance in Commerce to 134½, noted last week, was not sustained; sales were made from 133 to 131½, with the allotment, closing at 124 to 125 ex allotment, without any sales. Buyers of Toronto now offer 187, with sellers asking 190, but few transactions. Royal continues to rule quiet but firm, at 105½ to 106, and in some demand. A slight improvement is noted in Ontario, and latest sales at 110½ and 111. There is not much movement in Dominion, sellers asking 110 but without finding buyers. Montreal has ruled steady and quiet throughout the week, with sales at 260, 260½ and 261. Merchants shows no change, the sales being at 132½.

Bonds—Governments are quiet and nominal there being no movement in either 'fives or sixes.' Dominion stock is offered at 111, with some takers at 110. Long date Cities are worth 96½ to 97, and scarce at that. Counties would command 103 to 103½, with sales at that; and Townships 96½ to 98, according to class.

Sundries—Freehold is offered at 139; Canada at 150, and Western Canada at 139, but with very little movement, there being no buyers. Provincial and Building and Loan may be quoted nominal at 110 to 111. Some sales of Union were made at 117 and 117½, and of Landed Credit at 107½, the latter being in demand at the quotation. Western Assurance is quiet, but would be saleable at 125. British America is nominal at 88 to 90. In City Gas there is nothing doing, sellers asking 128, with 127 bid. The Narrow Gauge Railway stocks are entirely nominal; the bonds are worth 92½ to 93.

MONTREAL STOCK & MONEY MARKET.

Reported by Macdougall & Davidson, Brokers.

MONTREAL, Aug. 1.

There has been a rather better demand for stocks and securities, although, as is usual at the present season, transactions have been few and of small amount.

Banks—Montreal has been sold since our last in small lots, at prices ranging from 259 up to 263½—since, it has been slightly lower, with small sales at 260 to 261. No British in market—112 would be paid. City has been held at 91½, which would still be paid. Sellers of Peoples' at 115; buyers at 113½. Ontario has been sold at 110, 110½ and 110½; holders ask 111. Sales of Molson's at 124½ and 124½.

Merchants' is somewhat lower, having been sold down to 132½, at which price shares are still in market. Last sales of Toronto were at 189; it continues quiet at 188 to 190. No sales of Jacques Cartier—is in good demand at 122½. Quebec nominal at 113 to 117. Nationale—Nothing doing. Eastern Townships is scarce and in demand at 117½. Union is inactive at 115 to 117. 91 would be paid for Mechanics'; no shares offering. Commerce has been sold at different rates, declining from 132½ to 131½; the stock is to-day stronger and in request at last named rate. Royal Canadian has been quiet and without transactions at 104 to 106.

Railway Stocks and Bonds—No business doing.

Sundries—Montreal Telegraph, last sale was at 195, at which there is still a demand. Last sales of Richelieu Navigation were at 205½ and 205, at which it closes steady. Canadian Navigation is offered at 103, with buyers at 100. No City Passenger Railway in market; 225 is now offered and refused. City Gas is in market at 178; no demand at over 170. Nothing to report in Mining stocks.

Debentures—Governments are scarce. No late sales. The market has been cleared of stock at 109 and 109½, and now 110 would be paid. Last sales of Corporation Bonds were at 101. Corporation Stock—Nothing doing. 6½ per cent Harbour Bonds have been sold at 104½.

OIL MATTERS IN PETROLIA.

(From our Own Correspondent.)

PETROLIA, July 31, '71.

Oil matters have been greatly revived this week by the addition of two more large wells—one struck by Peter Taylor on his own lot (west ½ 12, 12 con., Enniskillen), about 100 feet east of the Clement well. On being tested this well proves to be nearly as large as the above-named, being between 300 and 400 brls. per day. The other is near this well, being some 75 or 100 feet north of it, and owned by Mr. Jones and others. The show of oil in it was first-rate, and between 100 and 200 brls. are considered its capacity. A rumour is afloat that one of these wells has tapped the Clement well, but, as all the wells are locked up, nothing definite is yet known.

Besides these wells, several small paying wells have been struck in different localities.

The production of crude this week is fully up to 9,000 brls.; the shipment better. Messrs. Swinburn & Brothers (Americans) have bought out Mr. Williams' (of Hamilton) interest (a one half) in the By-Hill property, so that now Messrs. Parsons and Swinburn are the proprietors. There is a report that Messrs. Engleheart, the exporters, are interested with the Swinburn's; if so, most of the export business will be controlled by Engleheart & Co. No change in the price of crude or refined. No demand for outside lands, but good oil territory firm.

Crude, \$1 70 per barrel for shipment.
 " 2 50 " for home market.
 Refined 25 cents.

MONTREAL LEATHER REPORT.

Reported by M. H. Seymour.

MONTREAL, AUGUST 1st, 1871.

Business the past month as compared with the same period last year has been less active, yet the consumption going on of stock, has been sufficient to prevent any accumulation, or any special decline in prices, although a disposition to favor buyers has been apparent. *Spanish Sole* has been in fair request, with about the usual amount of sales at full prices. *Slaughter Sole* has had rather more inquiry and all desir-

able stock has been placed on receipt. *Rough* though not particularly sought after has found a market without difficulty. *Harness*—The receipts have not been large, and at no time of late has there been a surplus, prices ruling firm. *Waxed Upper*—Receipts have been liberal, and more difficulty experienced in obtaining outside figures, yet no considerable concessions have been made; sales have been fair. *Buff and Pebble*—Prime stock of the former has been readily placed. The latter has been more quiet. Prices has not varied materially. *Patent and Enamel*—Very little done in either during the month. *Calfskins*—There has been no special call, and but little of Canadian offering. Choice would sell at about quotations. *Splits* have been sold in large quantities, but no advance has been established. *Sheepskins*—Russets have been very quiet and less demand exists for colors at present. *Hides* have advanced in Chicago fully 1c. which has hardened the market here.

FIRE LOSS APPORTIONMENTS.

AVERAGE POLICIES.

(Concluded.)

A fire is supposed to have occurred on range II, causing a loss to the amount of £3,000 what amounts are A. and B. to pay? and what loss, if any, is to be sustained by the assured? In accordance with the views expressed above, we should proceed to the settlement of the loss in the following style:—The property covered by A. is worth £7,000, and is insured for £3,000—A. must, therefore, pay ⅓ths of the loss. In like manner the property which B. insures for £4,000 is worth £7,000, and B. must, therefore, pay ⅓ths of the loss. In this case the assured is no loser, as he would be were the loss to occur on either range I or II, for instance:—

Suppose the £3,000 loss to occur on range I, B. would very evidently be free from liability, and A. would cover only ⅓ths of the value of I, the other ⅓ths being at the assured's own risk. Similarly if the property in range III were destroyed, A. would be free from liability, B. would be liable for ⅓ths of the loss, and the assured would have to bear the remaining ⅓ths. As we take it, the equity, the plain common sense of such an apportionment, is unassailable. But it must not be imagined that no other systems of settlement in such a case have been devised. Mr. Atkins refers to a somewhat similar loss, in which the old principle of first exhausting the short-ranged policy was followed. And in dealing with the question that gentleman professes himself perfectly satisfied with the abandonment of what he calls independent liability principle. Assuming this principle to be identical with that supported by Mr. Hore, and which deals separately with the liability of each policy, we cannot understand the grounds of Mr. Atkins' satisfaction. They seem to be summed up in the one word—convenience. But that convenience should be allowed to override a principle, acknowledged to be perfectly just and equitable, is little short of a disgrace to the fire insurance profession. In order to show how really inconvenient, unjust, and inequitable is the so-called *convenient* system of apportionment, it may be well to append a solution of the question we have been treating of, drawn up by Mr. Hore in accordance with the old, incorrect practice:—

A. insures on I and II.....£3,000 from which deduct value of I..... 3,000 leaving no surplus from A. applicable to cover the loss on II.
 B. insures on II and III.....£4,000 deducting value of III..... 3,000 we have £1,000 as the whole amount of insurance applicable to the payment of the loss of £3,000 on II. So that the assured must put up with a loss of £2,000 on a range, which common sense alone will tell us is fully covered by the insurances with A. and B. If the old system

never produced a greater anomaly than this, it ought to be thrown overboard at once, all considerations of supposed convenience to the contrary notwithstanding.

Whilst regretting that Mr. Atkins so readily abandoned a principal of apportionment, which is one of the inherent properties of an average policy and that he did not follow out the promptings of his own clear intellect, we are inclined to think that he himself had not thoroughly mastered the working of what he calls the principle of independent liability. We are borne out in this view by the following paragraph which occurs in page 49 of Mr. Atkins' *Hints for the Settlement of Claims for Losses by Fire*:—"There is no ground for anticipating that any real practical difficulty will arise whenever the loss happens under circumstances that the whole of the policies are interested. Each can ascertain its own liability; and upon this basis the settlement may be made quite equitably to all the parties concerned. But when all the loss occurs where all the offices is *not* interested—say, with the policies just stated, in a wharf, or in a warehouse not in a dock or in a wharf—can a strict independence be then maintained, and the claims settled, without reference to existing policies not affected by the fire? Will the policies covering the lesser ranges—not extending to the place of the fire—be allowed to be exhibited, and brought in deduction of the amount of goods covered? To make this clear, take, as before:—

Insurances.	Property.
Office A. £2,000 docks	£10,000 docks.
" P. £10,000 docks & wharves	5,000 wharves.
" S. 5,000 general floater..	5,000 elsewhere.
Loss. £2,000 on a wharf.	
A strictly independent settlement would be—	
Liability of P. as £10,000 of £10,000—	
⅓rds of loss.....	£2,000
" " S. " 5,000 " 20,000—	
⅓lf of loss.....	750
	£2,750

Here the question is at once raised—Ought the policy of A., £5,000 docks, to be brought into account, and allowed in deduction of the sum of property covered in the average statement? This important question, certainly not free from difficulty, may give rise to conflicting opinions, and the sooner it is met and answered the better. A little further on Mr. Atkins says:—"If the deduction of the policy A. be admitted, that rule of settlement would add to the loss of P. £250 in the case just stated." No calculation is given to show how this calculation is attained; and this we are sorry for, as we think such a proceeding would add £400 to P.'s share of the loss. Deducting A.'s insurance on the docks, we should have left in the docks and wharves £10,000 worth of property covered by P. for £10,000, in which case P. would have a liability equal to the whole loss. Owing to the over-insurance, resulting from the existence of the general floater S., this liability is reduced, and the apportionment would stand thus:—

	Liability	Share in Loss.
P.....	£3,000	£2,400
S.....	750	600

But, passing over this apparent oversight as trivial, we must admit that we are at a loss to understand why Mr. Atkins should believe that the question of the deduction of A.'s policy is sure to arise, and he attributes so much importance to it. It is contrary to every dictate of common sense or justice to bring into account a policy utterly unconcerned in the loss. No doubt the assured suffers in the correct apportionment; but for that he is himself responsible, by having arranged his insurances in that peculiar manner; and it is certainly not too much to suppose that, in making such an arrangement, he sought to advance his own interests, or to suit his own convenience, without giving a thought to the effect of his action on the interests of the offices concerned.

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Toronto, March 22, 1871.

32-ly

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO. CAN., FRIDAY, AUG. 4, 1871.

CANADA PACIFIC RAILWAY.

It has been suggested as the best course to adopt in constructing the proposed Canada Pacific Railway, that no attempt should be made at the outset to build a line on the north side of Lake Superior, but that operations should be commenced at Fort Garry, proceeding westward with the work till the Pacific is reached. We know not what the policy of the Dominion Government may be, but this plan is certainly worthy of serious consideration. It meets certain contingencies and removes peculiar obstacles, which, although they do not perhaps involve the fate of the project, have an important bearing on its success. One of these is that unless Manitoba and the adjacent territory are filled up by loyal immigration from Canada, or under the auspices of this country, they will gradually pass into the hands of a class of settlers from the United States, which it is most undesirable to have in too large proportions. Then the level character of the country renders railway building a comparatively easy task, admitting of more rapid progress, and involving a much less difficult financial problem. A Road through the fertile country extending toward the Rocky Mountains would at once create for itself a large traffic, giving tangible returns for the money expended, and fortifying public confidence, without which the undertaking

would be impossible of accomplishment. With the work in the hands of an enterprising private company, with the necessary means, skill, and experience, which we hope may be found to take hold of the enterprise, and a favorable commencement made, the difficulties would gradually disappear. To some extent the line would become self-sustaining, so that the demands on the Dominion Treasury for aid by way of subsidy, would be proportionately light. We are of course assuming that the aid of Great Britain will not be extended, although we have the best grounds for asking and expecting such aid. But even were the Imperial Government to come forward with the entire cash subsidy necessary to induce a company to undertake the Line, still Fort Garry would be the best point to begin at.

It would be necessary to the complete success of this plan that suitable arrangements should be made with the Northern Pacific Railway Company, who, it is well known, have a line in rapid course of construction from St. Paul to Pembina. By extending this line the short distance between the latter place and Fort Garry, railway communication would be secured to Duluth, at the head of Lake Superior, giving a complete railway and steamboat route from all points to Manitoba. This would be a great boon, and would for a time serve the commercial interests of the new Province well. It would place Manitoba in as favorable a position for trade and traffic with the outside world as Ontario was twenty years ago, or before the building of the Grand Trunk Railway.

It is suggested, however, that a through line of railway from Toronto to Fort Garry may be readily obtained at a fraction of the expense necessary to be incurred in attempting a line wholly on Canadian territory. Those who profess to be cognizant of the views and aims of the Northern Pacific Company, assert that it is only requisite to assure to that Company a connection at the Sault with the railway system of Canada, to induce them to extend their line along the south shore of Lake Superior to the Straits. Assuming the Northern Pacific Company to be substantially organized, and to have the means to carry forward their undertaking, their is little room to doubt their willingness to fall in with an arrangement of the kind. They are attempting to build a trans-continental line, without any proper eastern outlet except through Canada, unless obtained at a sacrifice of distance; a sacrifice which, in the face of present and prospective competition no company could afford to make.

A line from the Sault to connect with the Northern of Canada at Muskoka would

supply the "missing link," and on the completion of the western section of our Pacific line would give us an available all-rail route from ocean to ocean, at the smallest possible immediate outlay.

A charter was granted last session to the Sault Ste. Marie Railway Company for the building of a line which would make the necessary connection with the Sault, so that its prosecution once decided upon, no legal delay need be encountered in making a commencement. It would serve as a part of the ultimate Pacific line, and hence labor or money expended on it would not be lost in any view of the case.

We have no doubt that business men generally would favor a plan that seems so well calculated to reach the end in view—railway communication across the whole of British America—in the shortest time, and at the minimum of expenditure. Transit through American Territory would not altogether answer the political objects of the railway, and hence the section to the north of Lake Superior might still have to be constructed; but the immediate end, both political and commercial, would be gained; and that without any important sacrifice—a circumstance which seems to mark out the policy above hinted at as wise and worthy of adoption.

THE COURSE OF TRADE.

Through the *Canada Gazette* we have the official statement of the import and export trade of the Dominion, for the first five months of the year. It will be seen that importations show a very large excess, but without any corresponding increase in exportations. The difference in the totals of the monthly statements below indicates a state of affairs that is not reassuring. The monthly imports were as follows:

Imports of the Dominion.

	1871.	1870.
January - - - - -	\$2,778,936	\$2,595,801
February - - - - -	4,631,945	3,420,552
March - - - - -	7,530,896	6,132,744
April - - - - -	8,869,714	5,935,957
May - - - - -	10,288,833	6,891,021
Totals - - - - -	\$34,100,324	\$24,976,075
From which deduct		
Coin & Bullion - -	585,901	1,563,496
	\$33,514,423	\$23,412,579

It would appear therefore that there was an actual increase in the value of goods imported exceeding ten millions of dollars in five months. This is made up largely by the costlier quality of the goods as well as by an increase in quantity.

Our exports for the year usually about equal our imports, but for the period named they do not even approximate.

The figures are—

Exports of the Dominion.

	1871.	1870.
January - - - - -	\$2,404,967	\$2,528,124
February - - - - -	2,401,892	2,331,989
March - - - - -	2,587,627	2,606,732
April - - - - -	2,773,633	4,624,738
May - - - - -	8,055,465	7,667,072
Totals - - - - -	\$18,223,584	\$19,758,655
Deduct Coin and Bullion - - - - -	1,520,426	3,977,503
	\$16,703,158	\$15,781,152

The exports of coin and bullion do not include American silver shipped away. The first four months of the year are always the duller in the matter of exports, in this way the wide difference between their amount and that of imports for the period covered by the above statistics may be largely accounted for. Still we think there will be little difficulty in discovering an indisputable proof of extravagance in the results shown. A tendency to depletion in the specie reserve of the banks, circulation about stationary and importations pouring in at the rate of 45 per cent increase on last year are facts worthy of more than a mere passing notice.

The figures for the last half of 1870 added to the returns for the above five months compare as follows, coin and bullion being omitted :

Imports and Exports for Eleven Months.

	1869-70.	1870-71.
Total imports, 11 months - - - - -	\$60,626,408	\$74,908,145
Less re-exported - - - - -	5,978,409	7,952,163
Net imports - - - - -	\$54,647,999	\$66,955,982
Total exports, produce of Canada - - - - -	\$47,478,960	\$48,679,595

The expansion of imports for eleven months is \$12,307,983 over the previous year ; the exports are also nearly a million and a quarter more.

CANADA LIFE.

By the annual report of this Company it appears that it is making rapid progress ; an annual premium income of close upon \$300,000 was reached last year—affording the best possible evidence that life insurance is becoming better understood, and its benefits appreciated in Canada. It is worth while noticing in connection with the statement the fact that the interest and profit receipts of last year were within \$10,000 of being sufficient to meet the death claims. A clear statement of the assets is given, showing how the funds have been invested, also the receipts and disbursements, expenses, &c., of the year, affording the policy holders and the public much information respecting the Company's position and progress. The Canada Life has now distanced all competitors in the ex-

tent of Canadian business, the secret of which was, no doubt, correctly expressed by Mr. Bickle when he declared himself of the opinion "that the present high position of the Company is mainly owing to the abilities of Mr. Ramsay, who has shown on every occasion the greatest shrewdness and caution in managing the concerns of the Company."

BANK STATEMENT FOR JUNE,

During the past month the country has passed through a crisis of the first magnitude, none the less serious for not being generally realized. In a channel of uncertain depth, according to the wind, wise navigators go slowly, lest they strike the bottom and go down; rash ones, having never found it too shallow, rush with a full head of steam on once too often and sink. To this country the summer is such a channel, and the risk of grounding does not hinder some from loading their business-ship to its extreme capacity, and putting on constantly a full head of steam. To all such, and to traders generally, the propitious weather of the past two months has been a special providence. A scanty harvest would have strewn the land with wrecked fortunes, and "enterprises of great pith and moment" to the country, would have been deprived of the resources essential so their vigorous prosecution.

Happily this crisis is over, our advices from all parts, especially of this Province, speak of the harvest already housed as abundant; some inform us they have fall wheat "heavier than for many years past." and of a better sample; that spring wheat and barley will yield beyond the average, and that turnips and other roots will be a very fair crop. The great and increasing attention given to Stock raising, renders the hay harvest of the first importance, and this, though not abundant, has not been much deficient, while the cool weather in July formed more than an usual supply of grazing fodder. From private advices of travellers in England, we are assured that the harvest there will be very late, "that means," says one, a gentleman of the highest standing in the Dominion, "a deficient crop and in bad condition," which further means, we add, increased value to our exports, and cheapening of our imports. This will help probably, to some extent to keep prices from the depression caused by an abundant supply. The financial value of a laborer here is so great that we are glad to find from the official report just to hand that there has been a large increase of immigration in the past year. The following figures show the rate at which this source of power is growing :

Immigrants who settled in Canada.

1866.	1867.	1868.	1869.	1870-71
10'091	14'666	12'765	18'630	24'706

When we consider that laborers are being sought for, and offered \$100 for the two harvest months, with board, or as much as a laborer in England gets for a full year's work, it is strange that so few come over. As we want this power, it is surely our province to obtain it; we ought not to expect England to export it to us, and property of such value as it is, is surely worth to us the cost of freight.

We append the usual official montly return for Banks of Ontario and Quebec to 30th June, 1871. Authorized capital \$40,466,666. Capital paid up, \$33,065,876.

Liabilities.

	June 30, 1871.	June 30, 1870.
Circulation.....	16,844,862	14,063,475
Due to other Banks	3,240,355	1,543,708
Deposits not bearing interest.....	18,243,806	20,526,333
Do. bearing interest	35,494,386	29,703,455
Total liabilities.....	\$73,823,409	\$65,836,971

Assets.

	June 30, 1871.	June 30, 1870.
Specie.....	11,856,378	15,289,472
Landed or other property.....	1,711,380	1,611,844
Gov't securities....	3,587,136	5,406,923
Notes of other b'ks.	3,123,125	2,602,761
Due from other b'ks	13,079,025	12,551,319
Notes discounted...	79,820,289	61,348,087
Other debts.	2,107,231	2,036,063
Total assets.....	\$115,284,564	\$100,846,472

Circulation.

	June 30, 1871.	June 30, 1870.
Bank issues.....	\$16,844,862	\$14,063,475
Dominion notes....	7,040,000	7,300,000
	\$23,884,862	\$21,363,475

The large diminution of Government securities during June, is a very novel and significant feature in these returns. The Banks now hold two millions less of this class of security than a year ago, and three and a half millions less gold, that is, with a larger liability to the public on their issues of \$2,780,000, they have less assets of specie and Government securities by \$5,275,000. It is quite clear that a continuance of this would soon bring the banks to trouble, and involve complications of a nature seriously to disturb the financial operations of the country. The question now arises whether by the harvest they will be enabled to strengthen their reserves, and some may ask how is the gold to be drawn back to their coffers? The harvest will stop the drain of specie by providing a medium for paying foreign debts other than gold; it will put the banks in funds by adding to deposits and calling for more issues of notes necessary for moving pro-

duce to the ports; but gold will not flow this way until it becomes the cheapest medium for our creditors to use in paying their obligations.

OUR FOREIGN TRADE.

But little attention has yet been given by the Government and people of Canada to the cultivation of foreign trade. Whatever excuses there may have been for this inertness in our past and earlier history, the time has now come for a change. Situated as the Dominion is at present, only energy and enterprise are required to increase largely our transactions with many foreign countries with whom we at present trade very little.

Nearly all of our annual commerce, which has now mounted up to nearly \$150,000,000, is with Great Britain and the United States, the lion's share being with the mother country. Almost every season witnesses an increase of our transactions with these two countries, and there is no good reason why our trade with the British West Indies, Cuba, Porto Rico, and other South American States, not to speak of France, Germany, and the Mediterranean, should not exhibit corresponding life and vitality. It must be confessed, however, that whilst our dealings with some of these countries have slightly increased since Confederation, our commerce with them is of rather a languishing character. This should not be the case, especially with the Islands and States to the south of us. But we cannot expect the golden fruit of foreign trade to fall into our lap without an effort, and we therefore call the attention of our merchants and public men to the pressing importance of cultivating it whilst the opportunity is so favorable as it is at present.

During the financial year ending the 30th of June, 1870, the countries other than Great Britain and the United States with which we trafficked, and the amount of our transactions were as follows:—

COUNTRIES.	IMPORTS.	EXPORTS.
France	\$1,394,346...	\$ 278,420
Germany	469,275...	15,535
B. N. A. Provinces ...	1,268,948...	1,421,423
British West Indies..	892,134...	1,512,780
Spanish do. ...	2,423,421...	1,280,268
China	432,919...	
Spain.....	314,925...	85,082
Other Countries	718,036...	1,554,385
Total.....	\$7,914,004...	\$6,147,893

It will be observed from these figures, that of our now extensive annual commerce, less than \$15,000,000 worth is done with countries other than the neighbouring Republic and the British Isles. We have no desire to see our trade with our two

chief customers less than it is, but we would like to see it larger with the other countries mentioned above, particularly with those of them situated on this side of the Atlantic. Diversified forms of industry are an advantage to a country, and a similar remark may be made of national commerce—the more diversified it is, the more direct it is, the more countries with which it is carried on, the more profitable and successful will it be.

There is nothing to hinder a large expansion of our trade with the West Indies, Brazil, and other South American States. The annual commerce of Cuba and Porto Rico alone is, we believe, over \$150,000,000. They purchase largely of flour, beef, fish, lumber, oats, butter, potatoes, shingles, shooks, and many other similar articles. Most of their supplies of these articles are at present obtained from the United States, and there is not one single article in the list which we believe could not be supplied by Canadians, with proper facilities, cheaper than by our neighbours who now enjoy the trade. It would also pay us to import all the tropical products we consume directly from these countries, instead of receiving a considerable portion of them through the United States, as we do at present.

Both in the West Indies and South America they purchase largely of manufactures. Great Britain probably sells them the most, and we could not compete with her manufacturers in many articles. But notwithstanding their high protective tariff, the United States still sells them a very considerable amount of manufactured goods annually, and with the cheaper labor, living and taxes we have in Canada, our manufacturers ought to be able to grasp a large part of this trade. With proper facilities, we are convinced we could undersell the American manufacturers in these countries, and with the large commercial fleets of Nova Scotia and New Brunswick, there ought to be little difficulty experienced in providing facilities of the most satisfactory kind. If we could succeed in grasping a considerable portion of the trade of these countries in such manufactures as we have the means to supply, and the demands from the North-West territory come up to present expectations, our manufacturing interests might soon become almost as important as our Agricultural. "A consummation so devoutly to be wished," is at least worthy of earnest, vigorous efforts to secure it.

As we have urged on previous occasions, the first requisite to secure this increased foreign trade, is regular steam communication between Canada, the West Indies, and South American ports. A part of the arrangements made by the famous West Indies Commission, was the subsidizing of

a steamship line, and the subsidy then spoken of was \$400,000, of which the B. N. A. Provinces were to pay one-half, and Guiana and the British West Indies the other half between them. We doubt not this arrangement could be still effected, as also those changes in the tariffs suggested by and informally agreed upon between the Commissioners and the representatives of the countries they visited. But it is not creditable to our Government, that since that Commission reported, the report has laid on the council table a dead letter.

The time is now opportune however, to make some effort to grasp a large share of this valuable trade, and the country naturally looks to the Government to take the initiative in the matter.

Nothing would do more to build up and maintain our new Dominion, than increased foreign trade with the countries referred to, aside from the profits of the commerce itself; and for the employment of our large and increasing marine, this would be an important service. The greatest problem before our statesmen at this hour, is that Canada shall maintain a distinct political existence on this Continent. Every year must add to the importance of this problem, and we know nothing which would do more to give strength and stability to our new Nationality than an increase of our annual trade with these tropical countries to fifty or sixty millions. That result we believe to be quite possible. Are our leading men equal to the emergency?

NEPIGON REGION.—We continue to hear good accounts of the character of the country around lake Nepigon, which is located on the north shore of Lake Superior. The two beautiful sheets of water are united by the Nepigon river, and are only about thirty miles apart. The entire shores of Nepigon (which signifies clear and deep water) have been explored by Government officials, and its dimensions proved to be about seventy miles north and south, by fifty miles in width. To the north the Indians report the country as level, and it is well-known that as you draw towards James' Bay there is a considerable belt of level and fertile country. The country throughout the Nepigon region is much better fitted for agricultural purposes than was supposed. The Hudson Bay Company has had trading posts there for one hundred and fifty years, but studiously concealed its true character. There is now no reason to doubt that whilst much of the surface is rocky and broken, there are not a few stretches of land quite fitted for settlement. Westwards, towards Lake Winnipeg and the Province of Manitoba, and south-west in the direction of Thunder Bay and Fort William, wheat, rye, barley

and oats, can be grown on the drier positions. Gardens and orchards also do very well. It cannot be denied that there is an immense amount of barren land. Large tracts of it will never be fit for anything but mining, and only particular portions of it will prove profitable enough for that. But, we are convinced, from recent reports, that our interior country is far from being the barren wild, which has heretofore been generally supposed, and that there are many fertile districts which, before the century closes, will be filled up with an industrious and prosperous population.

OVER-INSURANCE.—A fire which occurred last week at the corner of Queen and Berkeley streets, Toronto, is being made the subject of an investigation before the Police Magistrate. Mr. Anderson, one of the "sufferers," was arraigned on a charge of incendiarism. This man had \$1,000 of insurance on his stock and furniture in the London Assurance Corporation, and \$1500 more on stock in the Northern—a stock which his next neighbour, who was constantly in and out, swore was not worth over \$90! Making all due allowance for exaggeration, this must be pronounced a glaring example of over-insurance; and in accepting it, the Companies in effect offered a high premium for the very crime which was laid to the charge of the insured. In this way there is reason to suppose that a fire was brought about which consumed a neighbour's effects, and involved a second loss to the London Company of \$1,000, besides inflicting a heavy loss on the uninsured owner of the building. Thus insurance may be perverted from its proper objects, and made the source of mischief and trouble, where it ought to be a benefit and a blessing.

KINGSTON AND PEMBROKE RAILWAY.—The county of Renfrew has just granted a bonus of \$100,000 in aid of this enterprise. All the required bonuses have now been obtained, and the resources of this Company are now as follows,—Kingston, \$300,000; Frontenac, \$150,000; Pembroke, \$50,000; Renfrew County, \$100,000—\$600,000. Amount from Government, \$100,000. Total, \$1,000,000. It is estimated that the road will cost \$2,000,000, so that one-half of the capital has been raised, the other half will be raised by way of stock.

AGRICULTURAL MUTUAL ASSURANCE ASSOCIATION.—This Company issued 1852 policies in June last. Its already large business shows an improvement month by month over all previous years.

SUN LIFE INSURANCE COMPANY.—This Company is appointing agents in the various towns of the Dominion, and, we understand, intend pushing the business of life insurance.

Insurance.

FIRE RECORD.—Toronto July 22.—A fire broke out in the store of Mr. Anderson, cor. of Queen and Berkeley streets, and spreading to the adjoining store of J. Carroll, both of which were consumed. Anderson was insured for \$1,000 in the London Assurance Corporation, and Carroll for \$1,000 in the same company. Mr. Ramsay the owner of the building was uninsured. Anderson had also \$1,500 in the Northern.

Frederickton, N. B., July 21.—A fire broke out in Tibbitts's Foundry, King street, and that building, with the adjoining house, belonging to Mr. Morgan, were both destroyed. Mr. Tibbitts had \$3,000 insurance in the Queen office; and Mr. Morgan had \$1,200 on his house in the same office. The second fire originated probably, from the first, by a spark setting fire to Edgcombe's barn. This fire worked through to York street and to Queen street, destroying on the former, the Temperance Hall, Mr. Israel Atherton's store, and a small wooden building owned, we think, by Judge Fisher; and on Queen street, Fisher's and Edgcombe's brick buildings. The "Queen" had \$2,000 insurance on Edgcombe's building, \$800 on Atherton's buildings, \$1,300 on the furniture of Mr. Thomas, who occupied Edgcombe's building, \$1,800 on Mr. Babbitt's jewelry store in the same building, \$1,000 or \$2,000 on Mr. Hall's stock in Fisher's building. The Hartford loses something by damage to Mr. McPeake's stock, but probably the loss will not be large. The Central Office loses \$6,000 probably on Fisher's building. The Royal had \$3,200 insurance on Mr. Atherton's stock. The North British had \$6,500 on Mr. Thomas' stock, and we think the Temperance Hall is in that office also. The Northern had \$1,000 on Mr. Babbitt's stock. Mr. Lugin's printing and publishing office was in the Temperance Hall, but we did not hear where he was insured. His loss will no doubt be severe. Mr. Coulter's building, on Queen Square, was severely scorched, but it is not injured to any extent. The loss to the insurance companies will not fall below \$50,000, and may possibly exceed that sum.

Fenelon Falls, July 26.—The shingle mill belonging to Smith & McArthur, of this place, was completely destroyed by fire this morning. The cause is believed to have been accidental. The loss is about \$4,500; insured for \$2,000. Mr. Thomas Marrs, architect, loses \$200, and Mr. Jos. McArthur about \$50, with no insurance.

Walkerton, July 27.—Johnston's Hotel, at Carr's Corners, on the Elora road, between here and Paisley, was totally destroyed by fire this afternoon, together with the stables and adjacent buildings. The premises belonged to W. C. Bruce, Paisley, and were not insured. The fire is supposed to have originated from sparks blown from a chimney.

Fenelon Falls, July 26.—Messrs. Smith and McArthur's steam shingle factory was burnt. It was built last fall. A considerable quantity of shingles and shingle blocks were also burnt, said to be insured in the Gore Mutual for \$2,000. They estimate their loss at \$2,000, notwithstanding the insurance. Cause not known.

Caledon, July 18.—The house, barn, and stables of Mrs. Ableson, near Caledon Lakes, were destroyed by fire. The fire originated in an adjoining swamp. Mr. D. Graham's woollen factory, on the river Credit, in Caledon, was also destroyed by fire. The loss is estimated at \$5,000; insured for \$1,500.

St. John, N. B., July 25.—A series of destructive fires occurred in Fredericton during the night of the 22nd. Some fourteen or fifteen buildings, nearly all shops and stores, were reduced to ashes. The loss to the Insurance Companies is estimated at \$50,000, and the actual loss to nearly four times that sum.

Hamilton, July.—A fire took place at McKay's stables, foot of James street, resulting in the destruction of several buildings, 3 horses, 15 sets of harness, and other property. Loss about \$3,000, with partial insurance.

Dresden, July 27.—A barn belonging to Mr. Henry Sharpe, of this place, was struck with lightning and burned down. It was full of wheat and hay. Loss about \$1,000; barn insured for \$200.

Oshawa, July 26.—A fire broke out in the dry kiln of the Oshawa cabinet company, which was totally destroyed with the contents. The loss is about \$800.

Stratford, July.—The new carriage shop of Mr. Baker, with its contents, was destroyed by fire. The loss is over \$2,000, with an insurance of only \$300.

Glennelg Township, June 30.—Barn and stables of George Clark were consumed; loss \$500; insured in Victoria Mutual.

Odessa, July 10.—A barn belonging to Mr. George Metzler was struck by lightning and totally destroyed. The loss is partly covered by insurance \$800 in the Agricultural Mutual.

—The British America loses about \$8,800 by the sinking of the Magnet at Montreal, the Western's loss by the same accident is about \$1,800.

—Anthony Duffey was arraigned before R. Cromar, J. P., for setting fire to Steele's Hotel, at Alma.

Meetings.

CANADA LIFE ASSURANCE CO.

The annual meeting of the Canada Life Assurance Company was held at Hamilton, August 1st at the offices of the company, James st.

John Young, Esq., President, occupied the chair.

The gentlemen present were:—John Young, T. Bickle, Rev. Canon Innes, G. A. Barber, F. W. Gates, Sheriff Thomas, T. C. Street, W. Macnab, R. Eaton, H. Gillespie, C. A. Sadtler, A. Brown, Jas. Osborne, J. W. Bickle, John Ferrie, T. C. Kerr, N. Hammond, W. F. Findlay.

The chairman called the meeting to order about half-past 12 o'clock, and requested Mr. A. G. Ramsay, manager, to read the advertisement convening the meeting, the minutes of the previous meeting and the annual report, which is as follows:—

REPORT.

The Directors have the pleasure to present to the Stockholders the Twenty-fourth Annual Report of the Company, along with the accounts and statements for the past year, to the 30th April last. The form of Abstract of Assets and Liabilities has this year been somewhat amended, making it, as nearly as possible, identical with that prescribed by the "Life Assurance Companies Act" of the British Parliament passed last year, and it is believed that change, adding to the clearness and simplicity of the account, will make it more intelligible and acceptable to persons interested in the Company.

The applications for assurance made to the Company during the past year were in number 1,988, for the sum of \$2,837,444. Of these there were declined 213, for assurance of \$285,400 the lives not being up to that standard of eligibility which it is the desire of the Company to maintain. The number of policies actually issued was 1,529, for assurances amounting to \$2,221,944 yielding \$88,112.61 in annual premiums, and the balance, for assuring, \$330,100 upon 246 lives were not completed. During the year, 40 deaths occurred, producing claims under 42 policies for \$89,209. This was, however, reduced by re-assurance with another Company to \$85,999.60 a sum which it may be stated, is far be-

low the mortality for which the tables of the Company provide.

The total sum assured to 30th April, 1871, stood at \$8,309,110.08, upon 4,865 lives, under 5,390 policies, and there, at the same time, existed two annuities for \$648, as well as a small deferred annuity for \$9.50.

The following table shows at a glance the remarkable success attained by the Company, and and it will be gratifying to the large number of persons interested in it to observe that the sound basis and the liberal principles upon which the institution is conducted continue to secure for it a larger amount of new business in Canada than obtained by any other institution of the kind, thus maintaining for the Canada Life Assurance Company its lead in the life business of Canada.

Yearly Average, to	No. of New Policies.	Sums Assured.	Income.	Claims by Death.	Assurances in Force at Dates given.
April, 1867..	269	\$430,956	\$170,287	\$68,295	\$4,550,355
Year to April, 1868..	447	567,894	182,446	62,200	4,755,993
" " 1869..	331	1,156,855	233,398	61,300	5,476,359
" " 1870..	1,062	1,584,456	273,742	85,544	6,404,438
" " 1871..	1,529	2,221,944	355,437	85,200	8,309,111

For much of the Company's success it is indebted to the influential and friendly support of the Honorary Boards, and of the general and local agents at distant points, and the Directors would record the obligations of the Company to these gentlemen.

The investments continue to receive the most careful consideration of the Directors; and by the accompanying reports of the Committee appointed to that duty, and of the auditor, it will be observed that the securities have been fully verified by these gentlemen.

A dividend at the rate of 8 per cent, per annum is recommended on the paid up capital stock of the Company, payable on the 1st proximo, and this will leave at the credit of the proprietors' account the sum of \$10,234.52.

The following Directors, being at the head of list, retire from office at the present time, in ac-

cordance with the Company's Act of Incorporation, but are eligible for re-election:—T. Bickle, Esq., Hamilton; His Excellency the Hon. W. P. Howland, Toronto, E. C. Thomas, Esq., Hamilton; Jas. Hamilton, M. D. Dundas; John Young, Esq., Hamilton.

(Signed) JOHN YOUNG,
President.

A. G. RAMSAY,
Manager and Secretary.

General Abstract of the Assets and Liabilities of the Canada Life Assurance Company, as at 30th of April, 1871.

ASSETS.	
Cash in hand, \$113,86; and in Bank, \$17,422.20.....	\$17,536 06
Agents and others balances since accounted for.....	67,467 67
Mortgages on Real Estate..Value in account.....	303,621 36
Debentures—Value in account—City and Town (including \$100,300 par of Montreal.....)	\$164,827 00
County.....	21,536 28
Township.....	139,942 77
Harbour of Montreal	85,148 08
Village.....	7,433 89
Dominion of Canada Stock.....	418 888 02
Stock in Montreal Consolidated.. Fund.....	50,000 00
	21,200 00
Bills receivable.....	16 50
Loans on Stock.....	6,000 00
" on Policies.....	41,016 08
" on Debentures.....	1,000 00
" on Bonds.....	204,000 00
Real Estate—The Company's offices.....	\$40,000 00
other property..	400 00
	40,400 00
Interest accrued on Debentures, &c. Half-yearly and quarterly premiums secured on policies, and payable within nine months.....	12,468 53
Deferred half payments on half credit policies.....	64,635 53
Office furniture.....	99,976 97
	2,084 86
	\$1,227,311 63
LIABILITIES.	
Capital Stock \$1,000,000, of which paid up.....	\$125,000 00
Balance of money lodged for accumulation.....	259 65
Assurance Funds, including half-yearly and quarterly premiums, secured on policies, and payable within nine months.....	841,687 95
NOTE.—From this falls to be deducted \$25,400, as it is paid, for claims not fully due for which claimants had not presented perfect discharges at 30th April, 1871, nearly all since paid.	
Annuity Funds.....	8,140 87
Declared profits upon Mutual Assurances.....	231,988 74
NOTE.—From this falls to be deducted \$5,704.80, as it is paid, for vested profits upon the above unpaid claims, and cash profits unpaid at 30th April, 1871.	
Proprietors' account.....	20,234 42
	\$1,227,311 63

(Signed) JOHN YOUNG,
President.

A. G. RAMSAY,
Manager and Secretary.

Audited and approved.

(Signed) G. A. BARBER.

Statement of Receipts and Payments for the Year ending 30th April, 1871.

RECEIPTS.

To Balance as at 30th April, 1870.....	\$1,090,098 50
" Premiums received on 1,529 new Policies and Renewals.....	277,522 45
" Extra Risks.....	322 12
" Fines.....	77 58
" Interest earned on Investment and Profits on sales of Debentures, &c.....	71,499 08
" Received on Deposit and for accumulation.....	14 91
	\$1,445,535 24

PAYMENT.

By expense account.....	\$66,039 75
" Unpaid half premiums written off (on half credit policies suspended)	8,877 29
" Re-assurance premiums paid...	844 30
" Claims paid.....	88,328 27
" Cancelled (purchased) policies	3,761 19
" Annuities paid.....	745 17
" Interest on deposits.....	14 91
" Profits of Mutual branch, paid as bonus.....	\$4,451 02
Cash.....	18,411 89
Permanent reduction....	1,749 82
	24,612 73
" 23rd year's dividend and bonus paid on 2,500 shares.....	25,000 06
	218,223 61
Balance distributed as under,	1,227,311 63

Cash in hand, \$113,86; and in Banks, \$17,422.20.....	\$17,536 06
Agents' and other balances, since accounted for.....	67,467 07
Investments.....	922,741 95
Real Estate—Company's office.....	\$40,000 00
Other property.....	400 00
	40,400 00
Interest accrued to 30th April, 1871.....	15,468 58
Half-yearly and quarterly premiums, secured on policies, and payable within nine months.....	64,335 53
Deferred half payments on half credit policies.....	90,986 97
Office furniture.....	2,084 86
	\$1,227,311 63

(Signed) JOHN YOUNG, President.
A. G. RAMSAY, Man. & Sec.

Audited and approved,
(Signed), G. A. BARBER.

Report of Committee of Investments.

We hereby certify that we have carefully examined and passed in detail the various documents of debt, and vouchers for the Investments of the Company, and find the amount thereof as stated in the balance sheet, correct.

The balance of cash, as shown by the Company's books, on hand with their bankers, has been also verified.

We entertain a strong conviction, from a careful analysis of the investments, that the value thereof, as exhibited in the abstract of assets, will be fully realized, Signed, E. Cartwright Thomas, C. Kerr, T. Bickle, F. W. Gates, James Osborne.

The Auditor's Report, 1871.

To the President and Directors of the Canada Life insurance Company:—Gentlemen—I have respectfully to report the completion of the annual audit of the Company's books and accounts for the financial year ending 30th April last.

As in former years not only have the respective books been carefully audited in detail, but all your securities, whether as debentures, &c., mortgages purchased, loans on real estate, on policies or other securities, have been produced and verified, so that I have pleasure in certifying that the same have been found correct and satisfactory in all respects.

It is not necessary that on this occasion I should enlarge on the various matters which have come under my audit. But it is more than simple justice that I should congratulate, not alone the shareholders, and more especially the policy-holders, but the public as well, on the prosperous condition which the Company continues to maintain among the financial institutions of the country.

I remain, gentlemen,
Your obedient servant,

(Signed), G. A. BARBER, Auditor.

Hamilton, July 26th, 1871.

The chairman moved the adoption of the report. The business for the past three months he showed to have been highly satisfactory; 347 applications had been received for an aggregate assurance of \$469,010 as against 231 for \$319,211 last year. Sheriff Thomas seconded the motion in a speech of some length, which was adopted. A vote of thanks was passed to the directors, and the sum of \$3000 placed at their disposal; \$800 also was voted to the President in recognition of his services. The thanks of the shareholders were tendered to the manager, A. G. Ramsay, for his able conduct of the Company's business, who replied in a suitable manner. The retiring directors were then declared re-elected as follows:—

T. Bickle, Esq., His Excellency Hon. W. P. Howland, E. C. Thomas, Esq., James Hamilton, M.D., Dundas, and John Young, Esq.

A vote of thanks being passed to the President, the Company repaired to lunch, which was provided in splendid style by the manager.

Commercial.

MONTREAL MARKET.

MONTREAL, Aug. 1.

ASHES—Pols—The extreme prices noted last week have not been maintained. In the early part of the week firsts fell to \$6 65 and 6 75, since then they have again declined, and the market closes quiet at \$6 40; seconds \$5 80; *Pearls*—have made a steady demand at full prices, market closing at \$8 20 to 8 25 for firsts; seconds are in small supply and higher prices are asked than buyers are willing to give; the closing quotations were \$7 50 to 7 60.

BOOTS AND SHOES—There has been a fair business doing in this department, and orders from travellers continue to come in freely; it is conjectured, however, that the business this year will hardly be as profitable as formerly, owing to the increased competition in the manufacture, and the rise in the price of leather. The quotations are, for men's thick boots \$2 25 to \$2 75; men's kip boots \$2 75 to 3; French calf boots \$3 to 3 75; boys' thick boots \$1 75 to \$2; youths' do \$1 40 to 1 50; women's buff boots, d. s., \$1 15 to 1 30; split do \$1 to 1 15; fine kid sewed balmorals \$1 75 to 2 25; Misses' boots \$5c to \$1; children's buff boots 60 to 70c.

COALS—Business has been done to a very moderate extent; American Anthracite is selling to some extent ex barge at \$7 to 7 50 for egg and stove; Scotch steam is wanted, but there is none in market; Welsh Anthracite \$7 to 7 50 ex yard; Smith's coal \$6 to 6 50; Pictou steam \$5 to 5 25; Pictou grade \$6 to 6 50.

DRY GOODS—This trade is still quiet, only a few small orders are coming for sorting-up stocks; the merchants are, however, all fully engaged receiving their fall importations, which

are coming in rapidly. A fair business has been done in woollen goods, especially of Canadian manufacture. Manufacturers are busy hastening to fill orders given previous to the rise in the price of woollens; English woollens are advancing in price, but the importations are by no means large; clothing orders from travellers are large, and there is every prospect of a large business being done this fall.

DRUGS AND CHEMICALS—The movement in drugs has not been large, but prices are well maintained; saltpetre is advanced to \$10 25 and \$10 75, according to the size of the lot; Epsom salts are steady at \$2 to 2 25; brimstone \$2 62 to 2 65; sulphur \$3 25 to 3 50; alum is rather dearer and has sold to some extent at \$2 12½ to 2 25; bi-carbonate of soda, small sales reported at \$3 50 to \$3 75; bleaching powder is in better supply and has been sold to some extent at 3¼c to 3½; caustic soda is quiet at 3¼c to 3½; soda ash is firm at 2¼c to 2½, a large amount having changed hands at our inside quotations; sal soda is nominal at \$1 60 to 1 70; cream tartar ground 23c to 24; sugar of lead 14¼c; copperas 95c to \$1 05.

FREIGHTS—There is a large amount of tonnage offering and rates are lower; the latest engagements we have heard for heavy grain by steamers and sailing ships to Liverpool and Glasgow were 5s to 5s 6d; steamers rates for flour 2s 6d. The rate for flour to the gulf ports is unchanged at 40c per brl.

FISH—There is nothing doing beyond the supply of retail trade; dry cod has sold at \$5 to 5 25; the prices of herrings are nominally as follows: Labrador split \$3 50 to 5; round herrings \$2 to 2 50; Canso split herrings \$3 to 4; salmon, \$15 to 16 50 would be paid, but there is none at present in market.

FLOUR—Receipts for the past week 24,074 brls; total receipts from January 1st to date 451,294 brls, being a decrease of 34,922 brls; shipments during the week 5,342 brls; total shipments from January 1st to date 271,944 brls, being a decrease of 66,668 brls. The stocks in store and in the hands of millers this morning, 1st inst., were 110,000 brls against 111,991 brls on 15th ult., and 100,580 brls on the 1st Aug., 1870. The flour market has been in a very depressed state most of the week; last Thursday a temporary reaction took place, and there was more disposition evinced to operate, but latterly, owing to the decline in Western and European markets and to-day, both buyers and sellers seem indifferent about operating; sellers are, however, firm in their askings, and it is expected that concessions would have to be made to effect sales. The market closes dull at the following rates: extra \$5 70 to 5 80; fancy \$5 35 to 5 40; fresh supers (Western wheat) \$5 07½ to 5 10; ordinary supers from Canada wheat \$5 to 5 10; strong bakers' flour \$5 25 to 5 40; Welland Canal flour \$5 10 to 5 15; Canada super, No 2, \$4 80 to 4 85; fine \$4 50 to 4 60; middlings \$3 75 to 4 25; pollards \$3 50; Upper Canada bag flour \$2 40 to 2 45; oatmeal is in demand at \$5 70 to 5 75.

GRAIN—Wheat—Receipts for the past week 78,753 bushels; total receipts from 15th January to date 2,979,836 bushels, being an increase of 54,827 bushels on the receipts for the corresponding period of 1870; shipments during the week 133,618 bushels; total shipments from 1st January to date 2,798,638 bushels, being an increase of 301,108 bushels on the shipments for the corresponding period of 1870. Stocks in store and in hands of millers this morning, 1st inst., 169,000 bushels against 317,466 bushels on the 15th ult., and 370,243 bushels on the 1st August, 1870. Market has been dull, with only a few sales transpiring at \$1 20 for No. 2 Spring, and \$1 22 for No. 1 Spring. Several cargoes are reported to have sold at prices which were not allowed to transpire.

GROCERIES—Teas—There has been a fair

amount of business done, but holders have been compelled to accept somewhat lower rates, owing, it is stated, to the depression in the New York markets. The sales consist of all grades, and within the following range:—Uncolored Japan, 37c. to 62½c.; Imperial, 45½c. to 60c.; Old Hyson, 45c. to 90c.; Young Hyson, 42½c. to \$1 00; Twankay, 22½c. to 35c.; Congou, 35c. to 85c.; Souchong, 35c. to 80c.; Oolong, 30c. to 55c. **Sugars**—Market is, if anything, firmer, but there is not a great deal offering at present, some sales of grocery have been made at 8¼c. to 9c., and refining grades at 8¼c. to 8½c.; Scotch refined has changed hands to some amount at 9c. to 9½. The prices for Refining Sugars are, Yellow 9c. to 9¼c.; Crushed A. 12½c.; Dry Crushed 13½. **Molasses**—Market continues very quiet and sales have been for retail wants, Centrifugal 21c. to 22c.; Clazed 23c. to 24½c.; Trinidad 30c. to 34c.; Barbadoes 35c.; Standard Syrup 44c.; Golden do. 50c.; Amber do. 80c. **Coffee**—Market is quiet, but prices continue firm, Laguazra 17c. to 19c.; Maracaibo 18c. to 19½c.; Jamaica 16c. to 18c.; Java 19c. to 25c. **Fruit**—Market dull. Layer Raisins are rather lower and are nominally worth \$1 30 to 1 40, but even at these prices there is not much demand. Valencias old are steady at 3¼c. to 3½c.; and new 6c. to 7c.; Currants are sold at 6¼c. to 7c. according to sample; some choice lots bringing 7½c.; Turkey figs 10c. to 16; Nuts 9c.; Walnuts 8c. to 10c. **Rice**—Very little change to note in this market, business fair and prices steady, Aracan \$4 40 to 4 50; Rangoon \$4 00 to \$4 50.

HARDWARE—The late advices from England quote a material rise in the prices of Bar and Pig iron, this has also caused holders here to advance prices, but business has not been very active as the country people are all busy with their operations on the farm, instead of making purchases. The current quotations are, Pig Iron, Gartsherrie \$23 00 to 23 50; Calder Iron \$22 50 to 23 00; other brands of Pigs \$20 50 to \$22 00. Bars, Staffordshire \$8 to 50; do. refined \$55 to 60; do. Scotch \$48 to 58; do. Swedish \$85 to 100; Coopers Hoops \$2 80 to 3 10; Boiler Plates \$3 10 to 3 25; Cut Nails \$3 25 to 3 50; Pressed Nails \$4 50 to 7 50; Shot \$6 75 to 7 25; Cast Steel 12½c. to 16c.; Spring Steel 4c. to 5c.; Sleigh Shoe Steel 4c.; Tin Plates, Charcoal i.c. \$8 00 to 8 50; do. i.x. \$10 00 to 10 50; do. d. c. \$7 00 to 7 50; do. d.x. \$9 00 to 9 50; Coke i.c. \$7 00 to 7 50; Window Glass \$1 80 to 1 90.

LIQUORS—Brandy—The export duty imposed by the French Government will be equal to 1d. per gallon in casks, and 2/ per case in bottles. There have been few transactions this week as holders are expecting higher rates in view of the export duty. We give our revised quotations: Hennessy's, \$2.20 to \$2.50; Martells, \$2.10 to \$2.40; Otard, Dupuy & Co., \$2 to \$2.25; Vine Growers Company, \$2 to \$2.15; Jules Robins, \$2 to \$2.30; Denis Mounie & Co., \$2 to 2.20; the above quotations are in wood; in case, the cases prices range from \$6 to \$9. **Gin, Hollands, \$1.25 to \$1.45; Schiedam, \$3.60 to \$3.80; High Wines**—There has been an active demand and Upper Canada Brands have sold at \$1.47½ to \$1.50; and Montreal make at \$1.52½ to \$1.55; Rye Whisky, 81 to 85c.

NAVAL STORES—Notwithstanding the increased supply of Spirits of Turpentine, prices have again advanced, and are now quoted 65 to 67½c.; Resins are firm; Strained, \$3 25 to \$3.50; Resin, No. 2, \$3.25 to \$4; Ditto, No. 1 \$4.25 to \$4.75; Ditto, Pale and Extra Pale, \$5.50 to \$8; Tar is very scarce and firm at \$3.75 to \$4.

OILS—Straw Seal meets with a demand in excess of the supply, prices are firm at 47½ to 50; Coal Oil not much asked for but is held for 52½ to 54c.; Linseed has been dealt in to a considerable extent at 72½ to 75c. for raw, and 77½ to 80c. for boiled; Crude Whale is nominal

at 50 to 55c.; Olive is quiet at \$1.12½ to \$1.15; Petroleum, the market is somewhat firm, sales by the carload at 25 to 27c. Market has an upward tendency.

PROVISIONS.—Buttr.—Receipts for the week 1397 kegs; shipments 301 kegs. There has been no shipping demand and sales have been confined to local wants; price for choice, 17 to 18c.; fair to good samples, 14 to 16c.; common to medium grades, 11 to 13c.; grease butter, 9 to 10c.; **Cheese.**—Receipts for the week, 2814 boxes; shipments, 1730 boxes; there is very little inquiry and the market is dull at 8½ to 9½c. for fine new factory made. **Pork.**—Receipts for the week, none; shipments, 245 bls. The business done has been very fair, although chiefly of a retail character; prices are well maintained Mess Pork, \$16 to \$16.50; Thin Mess, \$15 to \$16; Prime Pork, \$14.75 to \$15; Extra Prime \$12.25 to \$12.75; Smoked Hams, 11c.; Canned Hams, 11½ to 12½c.; **Beef.** Prime Mess, per 200 lbs. \$15.50 to \$16.50; **Lard** is quiet at 9 to 9½c.; **Tallow** quiet at \$8.50 to \$9.00 per bbl. for rendered, and 5c. per lb. for unrendered.

SALT.—Some large sales of coarse have been made at 60 to 63c.; Fine is not asked for at present, and prices are nominally 72½ to 75c.; Factory filled is quoted \$1.35 to \$1.45.

WOOL.—There is a good demand for wool. The tendency of the market is stiffer, but as yet there has been no actual change in prices. We quote Fleece Wool 29 to 32c.; Pulled Wool, super., 28 to 30c.; ditto, No. 1, 23 to 25c.; ditto, Black, 25 to 27c.

TORONTO MARKET.

Business continues to be exceedingly dull, in almost every branch of trade, and this state of quietude will probably last for the next three or four weeks. Some few samples of new wheat have been offered in this market, but the deliveries so far have not been of any quantity worth mentioning, and it will be several weeks yet before barley will be received to any extent. The weather has been uniformly favorable for harvesting operations, and all crops are being saved in splendid condition.

BOOTS AND SHOES.—Orders for fall goods are coming in to a fair extent, and there is still a small demand for summer stock to sort up with but there is no special activity to note. Prices are unchanged, and remain firm at quotations.

DRUGS.—An ordinary amount of trade has been transacted during the past week, but there is no active enquiry for any goods in this line. **Opium** is again a little easier, and now quoted at \$6 to \$6.50. Prices of other articles are unchanged.

DRY-GOODS.—There has been little or nothing doing during the past week, and there is nothing new to note with regard to this trade. Prices of all staple goods remain very firm.

FREIGHTS.—There is very little doing. Steamer freights for flour are to Kingston 12½c.; to Brockville or Prescott, 15c.; to Montreal, 20c. Grain in bags taken at 10c to Kingston; 12½c to Brockville or Prescott; and 15c to Montreal. By Grand Trunk the rates now in force are as follows:—To Halifax, 85c. for flour, and 43c. for grain; to St. John, 80c. for flour, and 40c. for grain; to Kingston, 25c and 13c for flour and grain; to Prescott, 30c and 15c; to Montreal, 35c and 18c; to Point Levis, 55c and 28c; to Portland or New York, 75c and 38c; and to Boston, 80c and 40c.

GROCERIES.—Trade has been fairly active during the week, and a good many goods have been sold to country customers. The jobbing houses have not been in the market to any extent, and few large parcels have changed hands. **Coffee**—The demand is still very trifling, but there is no change to make in quotations. **Fish**—There is little demand for any kind,

with the exception of Dry Cod. For this there is a good enquiry at quotations, and there is a fair stock held here. **Fruit.**—Both Layer and Valentine Raisins are in good request, the former at previous figures. Valentias, however, are rather easier, and holders would accept 8½c. to 9c. for round lots. Currants are also wanted. New are in fair supply, but old are now very scarce, and prices are fully maintained. **Rice.**—Has been in fair request, and prices are firm and unaltered. **Spices.**—There is no change to note. Quotations are fully maintained, especially for nutmegs, of which the stock is quiet limited, and for Black Pepper. **Sugars.**—The market remains very firm, although prices are nominally unaltered. The stock of new sugars are light, but the market is now well supplied with soft Yellows, manufactured specially to meet the competition of Scotch refined, which has been pressed pretty freely on Canadian buyers during the past few months. The sales of the past week have been principally of Redpath's soft Yellows, at prices somewhat under our quotations, which are for hard sugars, but of which just now the market is rather bare. White qualities of refined, especially ground and extra ground, are very scarce in first hands, and the Refinery is not able to complete orders at present on hand. Latest advices from Havana quote that market as very firm for all qualities, with both stocks and receipts much lighter than at this time last year. Stocks in New York are also low, and prices there have slightly improved within the past week. On the first of July last the stock of sugar there as compared with the stock of July 1st 1870, was deficient 16,082 hhds., 20,502 boxes and 81,360 bags, and the comparative deficiency would be still greater at the present time. There was an increase in the stock of Melado of 9,116 hhds. **Teas.**—Have had a moderate enquiry, the principal attention having been given to Blacks, of which sales have been to an extent rather above the average, and at full prices. **Tobaccos.**—Manufacturers have recently advanced quotations on some grades. They quote No. 1 Prince of Wales 2c. and bright Solace 3c. higher than previously. Holders here are firmer and have been able to obtain a portion of the advance on the manufacturer's lists.

HARDWARE.—Business has continued very quiet. Prices of all kinds of goods are very firm, in consequence of recent advances in the English markets in Bar Iron, Tin plates, Copper, &c. &c., and should any other improvement take place there, holders in this market will undoubtedly advance their quotations, which for the present remain without change.

HIDES AND SKINS.—Hides—are now coming in freely, but the demand continues active, and prices are firmly maintained, with ready buyers for all offering. **Calfskins** are dull and neglected. **Lambskins.**—All coming in are readily taken at quotations. **Leather.**—The market generally is very dull. **Spanish Sole** is still scarce and in demand, commanding full prices. **Slaughter Sole** is also in demand, with a light stock. **Upper and Harness** are particularly dull, and quite unsaleable, except at a reduction from late quotations. This reduction, however, holders are not at present willing to concede, and no business has been done. **Russets** are also very difficult of sale.

PAINTS AND OILS.—There has been little doing during the past week, and no special change to note in prices.

PETROLEUM.—Business, so far as the Canada market is concerned, still keeps very quiet, but the demand for exports continues active. Prices of all kinds continue very firm.

LUMBER.—Advices from Albany report trade active, with an increase in prices. Several large orders have been received from the West India Islands for the upper qualities. The English demand is good for deals. Canadian

shipments are exceeding every week; the lumber of this season's cutting coming to hand freely. Two millions and a half left this week, a large portion of which was of the upper qualities. Clear, \$28; common, \$9 to 11; culls, \$6 to \$8; flooring, 1½ in., \$10 to \$12; shingles, No. 1, 18 in., \$5; do No. 2, 16 inch, \$2 to \$2 25; lath, \$1 75.

PRODUCE.—The market during the past week has been very dull, being perfectly stagnant at the close, with the barest retail demand to supply the immediate wants of consumers. The smallness of stocks held here has generally prevented any great decline in prices, but no amount could be placed in this market without a very considerable abatement in the demands of sellers. English markets have been steady, but the Chicago market for wheat has experienced a heavy fall. **Flour.**—In the forepart of the week there was some little enquiry for small parcels of fresh ground superfine and fancy, with sales at \$5 10 5 20 for the former, and \$5 25 to 5 30 for the latter; but towards the close holders were not easily able to obtain these prices, and \$5 to 5 15 for superfine, and \$5 20 to 5 25 for fancy may be considered about the range of the market. **Wheat.**—There was some demand in the early part of the week from millers for spring, and \$1 14 was bid for small parcels, with occasional sales at \$1 15; subsequently holders were offering at \$1 14, and later, when news came of a great decline in Chicago, they were compelled to give way still more, and buyers were scarce at even \$1 10 to \$1 12. White wheat, worth \$1 20 some days ago was at the close obtainable at \$1 16 for new samples, with no offers, and in the absence of any recent transactions quotations are almost nominal. The important sales for the week were 2 cars No. 1 spring at \$1 15; 2 cars mixed Treadwell and white at \$1 18; 3,500 bbls spring at \$1 12 to 1 14; 1 car mixed Treadwell and white at \$1 18 f.o.c.; 1 car spring at \$1 12, and 3 cars do of an inferior quality at \$1 10.

PROVISIONS.—There continues to be an active demand from the local trade to supply consumptive wants. **Butter.**—Buyers are somewhat less eager to purchase than previously, and as English orders have for the most part been withdrawn from the Montreal market, holders throughout the country do not so readily find sale for their stocks. Good dairy is now offered, delivered in Toronto at 15c., and selections are obtainable at 16c. to 16½c. Store packed is worth about 14c. to 15c. **Cheese.**—Is rather quiet, and selling slowly for city consumption at 11c. to 11½c. **Eggs.**—No wholesale demand, **Lard.**—Has a fair local demand, and stocks not being large prices are firm. **Bacon.**—Sales have been in the aggregate large, both of Canadian and Cumberland cut, the former at 8½c. to 8¾c., and the latter at 9c. to 9½c., but chiefly 9c. **Hams.**—Have sold pretty freely at 13½c. for canvassed, and 12c. to 12½c. for smoked. **Pork.**—There is an almost entire absence of demand, and in the absence of transactions quotations are to be considered nominal. Most holders would now accept \$16 for heavy mess, although in one or two instances more money is asked.

—The gauge of the Great Western Railway track, between Harrisburg and Drayton, distance about 60 miles, was changed on the 28th, from 5 feet 6 inches to 4 feet 8½ inches, inside of two hours. So complete was the organization that only one train was cancelled, and all the passengers reached their destination by a train on the new gauge the same day. The work is said to have been accomplished in less time than any similar undertaking on this continent. Three hundred men were employed.

—The Northern Pacific Railway is completed to Oak Lake, nearly one hundred miles west of the Mississippi.

STATEMENT OF BANKS

Acting under Charter for the Month ending June 30th, 1870, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.		LIABILITIES						ASSETS.						TOTAL ASSETS.	
	Capital authorized by Act.	Capital paid up.	Promissory Notes in circulation not bearing interest.	Balance due to other Banks.	Cash Deposits not bearing interest.	Cash Deposits bearing interest.	TOTAL LIABILITIES.	Govt. Provincial Notes.	Landed or other Property of the Bank.	Government Securities.	Promissory Notes or Bills of other Banks.	Balances due from other Banks.	Notes and Bills Discounted.	Other Debts due the Bank not included under foregoing heads.		
ONTARIO AND QUEBEC.																
Montreal.	6,000,000	6,000,000	178,360	431,516	6,205,622	14,232,019	21,071,518	2,163,160	370,000	1,427,609	893,206	10,230,786	14,771,537	114,883	30,562,583	44
Quebec.	3,000,000	1,539,620	387,123	81,918	7,780,361	1,975,284	4,158,468	150,606	62,089	128,433	110,477	4,525,425	4,525,425	96,016	5,837,549	20
City.	1,200,000	1,200,000	504,996	23,721	3,533,430	1,210,237	4,158,468	543,621	44,530	128,433	46,754	103,342	2,683,783	80,102	3,461,474	10
British North America.	4,800,000	4,800,000	1,700,428	29,699	1,094,360	3,284,498	7,358,181	1,636,224	200,000	393,156	196,615	43,488	8,637,539	271,665	10,689,157	00
Banque du Peuple.	1,600,000	1,600,000	249,581	4,626	3,044,869	2,575,583	5,520,452	86,228	64,443	160,364	57,510	31,886	2,337,259	23,959	2,809,556	66
Niagara District.	400,000	308,766	267,183	16,018	1,724,073	2,797,968	3,521,733	253,403	12,879	100,233	214,712	111,163	772,342	77,597	1,226,998	98
Molson's.	1,000,000	1,000,000	1,169,728	247,159	433,615	1,735,469	3,608,068	553,200	50,215	147,155	245,419	230,049	4,704,598	50,671	3,270,356	96
Toronto.	2,000,000	2,000,000	1,739,958	325,321	1,537,979	4,196,375	4,768,316	318,170	159,849	207,359	445,912	258,079	5,426,832	31,445	7,113,913	72
Eastern Townships.	400,000	400,000	435,136	73,971	1,332,420	635,075	1,599,526	211,550	9,338	100,000	70,596	111,985	2,601,968	10,000	3,167,605	90
Banque Nationale.	1,000,000	1,000,000	583,946	71,974	1,323,530	1,920,011	3,050,205	160,500	25,993	100,000	48,647	183,178	12,977,574	54,239	27,714,998	23
Bank Jacques Cartier.	1,000,000	1,000,000	348,453	1,093,011	1,867,577	3,681,448	10,320,330	219,013	409,013	533,666	468,109	432,869	2,802,320	26,602	17,226,998	88
Bank of Montreal.	6,000,000	5,102,596	3,481,533	1,093,011	1,867,577	3,681,448	10,320,330	219,013	409,013	533,666	468,109	432,869	2,802,320	26,602	17,226,998	88
Royal Canadian.	2,000,000	1,410,000	745,469	34,877	1,048,081	656,466	2,286,517	377,688	13,178	116,800	124,667	157,767	3,171,337	31,425	3,494,562	93
Union Bank Low. Canada.	1,000,000	1,000,000	1,168,900	1,864	104,023	212,131	316,020	563,455	46,358	125,073	124,667	42,464	488,651	78,557	706,035	07
Mechanics.	1,000,000	1,000,000	2,359,213	328,660	1,767,307	2,495,896	7,361,078	1,428,870	11,439	323,240	469,381	359,868	8,522,300	20,203	11,347,305	71
Bank of Commerce.	1,000,000	1,000,000	179,150	1,223	179,935	1,032,786	343,195	28,969	5,928	38,953	15,110	71,091	808,268	84	998,002	25
Dominion Bank.	4,221,123	4,221,123	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223
Total Ontario and Quebec.																
NOVA SCOTIA.																
Bank of Nova Scotia.	1,000,000	1,000,000	438,718	25,629	97,282	173,780	534,091	70,227	25,000	3,010	3,309	64,813	233,904	29	984,898	98
Merchants' Bank.	1,000,000	1,000,000	438,718	25,629	97,282	173,780	534,091	70,227	25,000	3,010	3,309	64,813	233,904	29	984,898	98
People's Bank.	1,000,000	1,000,000	438,718	25,629	97,282	173,780	534,091	70,227	25,000	3,010	3,309	64,813	233,904	29	984,898	98
Union Bank.	1,000,000	1,000,000	438,718	25,629	97,282	173,780	534,091	70,227	25,000	3,010	3,309	64,813	233,904	29	984,898	98
Bank of Nova Scotia.	1,000,000	1,000,000	438,718	25,629	97,282	173,780	534,091	70,227	25,000	3,010	3,309	64,813	233,904	29	984,898	98
NEW BRUNSWICK.																
Bank of New Brunswick.	900,000	900,000	891,539	102,362	722,878	961,062	2,672,842	288,121	8,768	31,065	31,065	58,741	314,979	311	3,817,871	00
St. Stephen's Bank.	200,000	2,000,000	146,584	15,399	39,009	31,843	232,836	22,601	4,094	2,600	40,063	370,638	404,604	61	4,061,632	30
People's Bank.	42,566,666	36,415,210	18,339,893	3,383,747	19,102,066	30,660,080	77,486,706	12,457,713	17,242,428	3,260,898	13,181,176	83,989,756	4,693,068	75	121,014,395	34
Totals.																

Provincial Insurance Company of Canada.
 NOTICE is hereby given that the Annual General Meeting of the Shareholders will be held at the Office of the Company, Toronto Street, Toronto, on
TUESDAY, THE FIFTH DAY OF SEPTEMBER
 next, at 12 o'clock noon, to receive the Report of the Directors, and the Annual Statement of the affairs of the Company, to elect the Board of Directors for the ensuing year and for other business.
 By the Charter of the Company all the Directors retire, but are eligible for re-election.
 By order of the Board,
A. HARVEY,
Manager.
 Toronto, 24th July, 1871.

Western Assurance Company
NOTICE IS HEREBY GIVEN
 That the Annual General Meeting of the Shareholders of this Company will be held at the Company's office, on
TUESDAY, THE 29TH AUGUST NEXT.
 At 12 o'clock noon, to receive the annual report, for the election of directors to serve during the ensuing year, and for such other business as may come before the meeting.
 By order of the Board,
F. HALDAN, Secretary
 Western Assurance Co's Buildings,
 Toronto, 27th July, 1871.

British America Assurance Company,
 NOTICE is hereby given that the annual court of proprietors of this institution, at which the election of Directors for the ensuing year takes place, will be held in conformity with the charter at the house of business of the Company, Church Street, city of Toronto, on Monday, the 7th day of August next.
 The chair will be taken at twelve o'clock, noon.
 By order of the Board,
T. W. BIRCHALL,
Manager.
 per JOHN EVANS, Acc't.
 British America Assurance Office,
 Toronto, 22nd July, 1871.

Insolvent Act of 1869.
 CANADA, IN THE COUNTY COURT OF Province of Ontario, County of York.) **THE COUNTY OF YORK.**
 In the matter of **Thos. Gladstone.**
 On the Seventh day of August next the undersigned will apply to the Judge of the said Court for a discharge, under the said Act.
THOS. GLADSTONE.
 Dated June 18 1872.

Insolvent Act of 1869.
 In the matter of **Oliver George Rackham, an Insolvent.**
 The Creditors of the above named Insolvent are notified to meet at my office, Court street, Toronto, on Wednesday, August the twenty-third at 3 p.m., for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.
JOHN KERR,
 Assignee.
 Toronto, August 3, 1871.

Insolvent Act of 1869.
 In the matter of **O. G. Rackham, an Insolvent.**
 A first and final dividend sheet has been prepared, open to objection until the twenty-third day of August, 1871, after which dividend will be paid.
JOHN KERR,
 Assignee.
 Toronto, August 3rd, 1871.

Northern Railway of Canada.
 The proprietors of this Company are hereby notified that the half-yearly general meeting, will be held as usual in their offices, Brock street, on
WEDNESDAY, NINTH DAY OF AUGUST NEXT.
 At 12 o'clock noon precisely.
 By order,
THOS. HAMILTON,
 Secretary.

D. Mitchell McDonald,
BARRISTER, ATTORNEY-AT-LAW,
AND
SOLICITOR IN CHANCERY,
Toronto Street, Toronto, Ont.

**Toronto and Nipissing Railway.
TO THE SHAREHOLDERS.**

TAKE Notice that the Directors of the Toronto and Nipissing Railway company have this day made a further call of Ten per cent. on the capital stock of the said company, and which is payable at the company's offices, corner of Front and Bay Streets, in this city, on Thursday, the 17th day of August next.

JAMES GRAHAM, Sec'y and Treas.

Toronto, 11th July, 1871.

Sun Mutual Life Insurance Co'y.

THOMAS WORKMAN, . President.
T. JAMES CLAXTON, . Vice-President.

WANTED, in all towns of the Dominion

AGENTS

FOR THE

SUN MUTUAL LIFE INSURANCE CO., OF
MONTREAL.

Liberal Commission given to active men,
Apply to

M. H. GAULT,

Managing Director.

2-3

**THE ISOLATED RISK
FIRE INSURANCE CO. OF CANADA.**

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000
DEPOSITED WITH GOVERNMENT - 50,000

President,
ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

Advantages Offered:

- 1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.
- 2nd. The important feature introduced by this Company of insuring *non-hazardous property only*, being the means of giving its Policy Holders *very low rates* on detached dwellings, &c.
- 3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in *cash at once*.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,

Waterloo, Ont.

1-17

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE London, Ont.

A purely mutual Company, avoiding all hazardous risks.

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items 77,289 50
In hands of Dominion Government 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—

- 1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.
- 2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.
- 3rd. The large amount of cash on hand enables it to meet all its engagements promptly.
- 4th. Being *purely mutual*, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

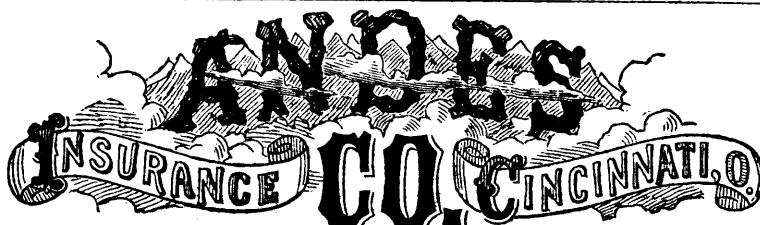
Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

C. G. COADY, General Agent and Inspector.

J. B. BENNETT,
President.

J. J. BERNE,
Supt. of Agencies.



J. H. BEATTIE,
Secretary.

BYRON D. WEST,
Ass't Secretary.

ASSETS JUNE 30, '71

Cash on hand in Bank and in transit.....	\$182,885 75
U. S. Bonds, market value.....	347,263 50
Ohio Bonds, with ac'd interest.	101,420 02
Other State bonds with accrued interest	41,467 01
Collateral Loans }	94,600 00
and } ac'd interest..	36,446 52
First Mortgages }	654,081 53
Due from Agents.....	6,961 35
Due from other Parties.....	5,480 83
Bills Receivable.....	15,443 66
Miscellaneous	15,772 34
TOTAL ASSETS.....	\$1,501,822 51
Outstanding Losses Not Due...	37,507 43

for, and a liberal dividend declared.

It is a noteworthy fact, per contra, but correctly indicating the fine volume of business at our command, that fully Six Hundred Thousand Dollars (\$600,000) in premiums have been refused. No less than 12 Insurance Co.'s, closing an unproductive business, applied to us for reinsurance, which, at the terms offered, was respectfully declined. The cause of this gravitation will in a few years become better understood when the patient study, complete system, high order, capital and character which Insurance needs to command legitimate equivalents are properly accepted without any discount.

2,128 agencies have been established and are fully prepared for service. A large and very valuable business is already secured. \$290,976.93 have been promptly disbursed for losses, clearly indicating the means and determination to perform all obligations quickly. No suit has yet been brought against the Company. Business has been larger, expenses lighter, and results better and more encouraging than represented to subscribers upon organization. The unvarnished truth has been our polar star and consequently all pledges have been abundantly fulfilled.

An ample reinsurance fund and outstanding claims are provided

AGENCIES IN ALL THE PRINCIPAL CITIES AND TOWNS IN THE UNITED STATES AND CANADAS.

SCOTT & WALMSLEY, Agents for Toronto.

Mercantile.

Lawson, Harrington & Co.,

GENERAL COMMISSION MERCHANTS,
DEALERS IN
DRY AND PICKLED FISH, FISH OIL AND KEROSENE,
Commercial Wharf,
Halifax, N. S.

Joseph S. Belcher,

(Late Geo. H. Starr & Co.)

Commission and West India Merchant,
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

W. J. PITON. R. M. HUNTER.

Piton & Hunter,

GENERAL COMMISSION AND MANUFACTURER'S AGENTS,
WINNEPEG, PROVINCE OF MANITOBA.

Consignments Solicited.

J. F. Lawton,

Manufacturer of every description of
PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST. JOHN, N.B.

For Price List and Terms send address.

EXTRA SHOE NAILS, TACKS, &c.

S. R. Foster's

NAIL, SHOE NAIL AND TACK WORKS,
ST. JOHN, N.B.

For Price List and Samples please address our Agent at Montreal.

JOHN A. ADAMS,

30 St. Francois-Xavier Street.

Richard Hall & Co.,

HARDWARE MERCHANTS AND MANUFACTURERS' AGENTS, 37 Front Street, Toronto.

L. Coffee & Co.,

PRODUCE AND COMMISSION MERCHANTS, No. 2 Manning's Block, Front Street, Toronto, Ont. Advances made on Consignments of Produce.

Parson Bros.,

PETROLEUM REFINERS, AND WHOLESALE DEALERS in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Childs & Hamilton,

MANUFACTURERS AND WHOLESALE DEALERS in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario. 28

Sessions, Turner & Cooper,

MANUFACTURERS, IMPORTERS & WHOLESALE DEALERS in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of Jas. Campbell.

John Beard,

WOODSTOCK, ONT., MANUFACTURER OF First-Class Turned Flour Barrel Heading. Insurance and Land Agent. 24

Dickson & Macgregor,

INSURANCE AND GENERAL AGENTS AND ACCOUNTANTS. Marine and Fire Losses carefully adjusted; Accounts audited, and prompt attention given to collections. No. 8 Ontario Chambers, corner Church and Wellington Streets.

CHARLES R. DICKSON. ALEX. MURRAY MACGREGOR.

Hotels.

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a **Branch Establishment of the St. Lawrence Hall,**

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Real Estate.

Wadsworth & Unwin,

(Successors to Dennis & Gossage.)

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Tiuber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN, 27-17t P. L. Surveyor. P. P. Suaveyor.

The Canadian Land and Emigration Company.

OFFERS for Sale, on conditions of Settlement. **GOOD FARM LANDS,** the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART, where there are Grist and Saw Mills, Stores, &c., &c. *At One Dollar and a Half an Acre.*

In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road,

At One Dollar an Acre.

For particulars, apply to **CHAS. JAS. BLOMFIELD,** Manager, C. L. & E. Company, Peterboro.

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ROYAL

Insurance Company.

FIRE AND LIFE.

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ANNUAL INCOME, over£800,000

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DEALERS IN

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And Hamilton, to

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JAY COOKE, Chairman Fin. and Ex. Com.

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DAVID HIGGINS,
Secretary.

46-3m

UNION MUTUAL

Life Insurance Company of Maine.

ORGANIZED IN 1849.

Gross Receipts \$5,295,233 27
Premium reserve..... 4,600,901 36
Income for 1871..... 1,828,238 21

The Company is purely mutual, returning the entire surplus to the policy-holders in dividends.

CHIEF OFFICE—27 Court Street, Boston.

HENRY CROCKER, W. H. HOLLISTER,
President. Secretary.

F. A. MOORE,

General Agent for the Province of Ontario.

OFFICE—16 Masonic Hall, Toronto St.,
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JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

A. C. BUCK, Agent of Liverpool and London and Globe Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent, Offices, River street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent, General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

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J. L. HOOPER, Agent for Liverpool, London and Globe, Fire and Life; also British America Marine. Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

ARCHIBALD MCKEAN, Agent, Hartford Fire Ins. Co., Travelers' Ins. Co. (Life and Accident.) No. 11 James street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

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JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'l'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

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D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

ASSETS, securely invested.....\$6,090,562 13
SURPLUS, free of all liabilities..... 1,761,147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

144.62 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,021,217 32
INCOME in 1870..... 2,827,638 16

The progress of the Company for the last five years has been as follows:—

	Assets at end of year.	Income for the year.
1866.....	\$1,457,314 95	\$ 848,607 71
1867.....	2,218,344 29	1,179,044 28
1868.....	3,664,060 18	1,030,833 64
1869.....	5,081,973 50	2,432,979 00
1870.....	6,090,562 13	2,827,638 16

Within the past five years the Assets of the Company have increased more than five million dollars, notwithstanding nearly a million dollars have been returned to Policy-holders in Dividends, and one and a quarter million dollars paid in losses by death during that period.

That this is a progressive Company is demonstrated by the following comparative statement of business in 1865 and 1870, respectively:—

	No. of Policies Issued.	Sum Assured.
1865.....	4,302	\$ 8,779,425
1870.....	9,065	19,466,761

	Income.	Assets.
1865.....	\$ 606,661 00	\$ 903,284 71
1870.....	2,827,638 16	6,090,562 13

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase of business the expenses have been in inverse proportion, as will be seen by the following table:—

Ratio of Expense to Premium Receipts.....	1870. 1869.
Ratio of Expense to Gross Receipts.....	17.39. 19.27
	18.07. 20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

52,000 POLICIES,

and has paid in losses

One and three quarters Million Dollars

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDER, Pres

ANGUS R. BETHUNE,

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AGENT, TORONTO.

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British Advertisements.

Dunville & Co.'s

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And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

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FOR THE
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TORONTO PRICES CURRENT.—AUG. 3, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. & c.	Groceries—continued.	\$ c. & c.	Leather—continued.	\$ c. & c.
Mens Gn Top & Knee Boots	0 00 3 85	Dry Crushed	0 13 1/2 0 13 3/4	Spanish Sole, 1st quality	0 26 0 28
" French Calf Boots	3 75 4 00	Extra Ground	0 14 1/2 0 14 3/4	middle, heavy wghts. lb	0 24 0 25
" Top Sole Kip Boots	2 40 2 50	Teas:		Do. No. 2, light weights	0 25 0 26
" " " " No. IX	0 00 3 00	Japan common to good	0 42 0 50	Slaughter, heavy	0 24 0 26
" " " " " " No. 1	2 00 2 75	fine to choicest	0 60 0 65	Do. light	0 28 0 30
" " " " " " No. 2	2 20 2 30	Colored, common to fine	0 50 0 70	Harness, best	0 26 0 34
" " " " " " No. 2	2 20 2 30	Congou & Souchong	0 38 0 75	" No. 2	0 26 0 30
" " " " " " Split	0 00 2 00	Oolong, good to fine	0 50 0 65	Upper heavy	0 38 0 46
" " " " " " Split	1 80 2 30	Y. Hyson, com. to good	0 34 0 55	light	0 43 0 49
" " " " " " Split	2 00 2 60	Medium to choice	0 65 0 80	Kip skins, Patna	0 35 0 40
" " " " " " Split	1 75 2 30	Extra choice	0 85 0 95	French	0 70 0 80
" " " " " " Split	1 45 2 25	Gunpowdr. com. to med.	0 55 0 70	English	0 65 0 90
Boys' Dbl. Sl Thk Bts No IX	0 00 1 95	med. to fine	0 70 0 85	Hemlock Calf (30 to 35	0 70 0 85
" " " " " " No. IX	1 55 1 75	fine to finest	0 85 0 95	lbs.), per doz.	0 65 0 70
" " " " " " No. IX	1 40 1 80	Hyson	0 45 0 60	Do. light	1 20 1 40
" " " " " " No. IX	1 35 1 60	Imperial	0 42 0 80	French Calf	0 30 0 55
" " " " " " No. IX	0 85 1 35	Tobacco—Manufactured:		Splits, large, 1/2 lb	0 00 0 24
" " " " " " No. IX	1 25 1 40	Darks & 10s Cn Leaf 1/2 lb	0 32 0 35	small	0 20 0 21
Womens' Cf. Bals. Dbl sole	1 50 1 75	" " " " " " " "	0 31 0 33	Enamelled Cow, per ft.	0 20 0 21
" " " " " " " "	1 20 1 60	" " " " " " " "		Patent	0 15 0 18
" " " " " " " "	2 00 2 60	" " " " " " " "		Pebble Grain	0 15 0 18
" " " " " " " "	1 25 1 85	" " " " " " " "		Buff	0 15 0 18
" " " " " " " "	1 00 1 10	" " " " " " " "		Oils.	
" " " " " " " "	1 20 1 30	" " " " " " " "		Cod	0 62 0 65
" " " " " " " "	0 80 0 90	" " " " " " " "		Lard, extra	1 05 0 00
" " " " " " " "	0 95 1 30	" " " " " " " "		" No. 1	0 00 0 00
Children's Buff Gns. Dbl sl	0 90 1 10	" " " " " " " "		" No. 2	0 90 1 00
" " " " " " " "	0 60 0 72 1/2	" " " " " " " "		Lubricating, patent	0 30 0 05
" " " " " " " "	0 55 0 65	" " " " " " " "		" Mott's economic	0 30 0 00
Drugs.		" " " " " " " "		Linseed, raw	0 77 1/2 0 82
Aloes Cape	0 12 0 16	" " " " " " " "		" boiled	0 82 1/2 0 87
Alum	0 02 1/2 0 03 1/2	" " " " " " " "		Machinery	0 00 0 00
Borax	0 18 0 20	" " " " " " " "		Olive, common, 1/2 gall.	1 15 1 25
Camphor, refined	0 45 0 55	" " " " " " " "		" salad	1 80 2 30
Castor Oil	0 13 1/2 0 16	" " " " " " " "		" salad, in bottles,	
Caustic Soda	0 03 1/2 0 05	" " " " " " " "		qt., per case	3 65 3 75
Cream Tartar	0 27 0 28	" " " " " " " "		Seal, pale	0 67 1/2 0 75
Epsom Salts	0 03 0 04	" " " " " " " "		Spirits Turpentine	0 00 0 70
Extract Logwood	0 10 1/2 0 13	" " " " " " " "		Whale, refined	0 80 0 90
Gum Arabic, sorts	0 28 0 33	" " " " " " " "		Paints, &c.	
Indigo, Madras	0 95 1 05	" " " " " " " "		White Lead, genuine, in	
Liquorice, com.	0 14 0 25	" " " " " " " "		Oil, 25 lbs.	0 00 2 30
Madder	0 16 0 18	" " " " " " " "		Do. No. 1	0 00 2 10
Opium	6 00 6 50	" " " " " " " "		" 2	0 00 1 90
Oxalic Acid	0 24 0 32	" " " " " " " "		" 3	0 00 1 70
Potash, Bi-tart	0 27 0 28	" " " " " " " "		Common	1 30 0 00
" Bichromate	0 17 0 18	" " " " " " " "		White Lead, dry	0 95 1 00
Potass Iodide	5 90 6 00	" " " " " " " "		Red Lead	0 06 1/2 0 08
Soda Ash	0 03 0 04	" " " " " " " "		Venetian Red, English	0 02 1/2 0 03
Soda Bicarb	3 75 4 00	" " " " " " " "		Yellow Ochre, French	0 02 1/2 0 03
Tartaric Acid	0 40 0 45	" " " " " " " "		Whiting	0 85 1 25
Groceries.		" " " " " " " "		Petroleum.	
Coffees:		" " " " " " " "		(Refined, 1/2 gallon.)	
Java, 1/2 lb	0 20 @ 0 23	" " " " " " " "		Water white	0 00 0 25
Laguayra	0 18 0 20	" " " " " " " "		" single brl.	0 00 0 28
Rio	0 16 1/2 0 17 1/2	" " " " " " " "		Straw, 5 brls.	0 00 0 25
Fish:		" " " " " " " "		" single brl.	0 00 0 26
Herrings, Lab. split	6 62 1/2 7 00	" " " " " " " "		Standard White	0 00 0 37 1/2
" Canso	5 25 5 50	" " " " " " " "		Produce.	
" round	4 00 4 50	" " " " " " " "		Wheat, Spring, 60 lb.	1 10 1 12
" scaled	0 40 0 43	" " " " " " " "		fall, 60 lb.	1 14 1 16
Mackerel, brls.	8 87 9 00	" " " " " " " "		Barley, new, 48 lb.	0 00 0 00
Loch. Her. wh' firks	2 50 2 75	" " " " " " " "		" 60 lb.	0 75 0 80
" half	1 25 1 50	" " " " " " " "		Peas	0 51 0 52
White Fish and Trout	0 00 0 00	" " " " " " " "		Oats	0 34 0 34
Salmon, salt water	15 75 16 00	" " " " " " " "		Rye	0 00 0 00
Dry Cod, 1/2 112 lbs.	5 50 5 75	" " " " " " " "		Seeds:	
Fruit:		" " " " " " " "		Clover, choice, 60 lb.	0 00 0 00
Raisins, Layer	1 75 1 90	" " " " " " " "		Timothy, choice, 60 lb.	0 00 0 00
" M. R.	1 60 1 70	" " " " " " " "		Flax	1 75 2 00
" Valentias	0 07 0 07 1/2	" " " " " " " "		Flour (per brl.):	
Currants, new	0 07 1/2 0 08	" " " " " " " "		Superior extra	0 00 0 00
" old	0 06 1/2 0 06 1/2	" " " " " " " "		Extra superfine	5 40 5 50
Figs	0 11 0 12	" " " " " " " "		Fancy superfine	5 20 5 25
Molasses:		" " " " " " " "		Superfine No. 1	5 00 5 15
Clayed 1/2 gall.	0 30 0 35	" " " " " " " "		" 2	5 40 5 60
Syrups, Standard	0 48 0 50	" " " " " " " "		Oatmeal, per brl.:	
" Golden	0 52 0 53	" " " " " " " "		Provisions.	
Rice:—Arracan	4 60 4 75	" " " " " " " "		Butter, dairy tub, 1/2 lb.	0 15 1/2 0 16 1/2
" Rangoon	4 50 4 60	" " " " " " " "		store packed	0 14 0 15
Spices:		" " " " " " " "		" 45	0 11 0 11 1/2
Cassia, whole, 1/2 lb	0 35 0 40	" " " " " " " "		Pork, mess, new	16 00 17 00
Cloves	0 10 0 12	" " " " " " " "		prime mess	0 00 0 00
Nutmegs	0 80 0 90	" " " " " " " "		" prime	0 00 0 00
Ginger, ground	0 18 0 23	" " " " " " " "		Bacon, Canada	0 08 1/2 0 08 1/2
" Jamaica, root	0 17 0 20	" " " " " " " "		" Cumberland cut	0 09 0 09
Pepper, black	0 15 0 15 1/2	" " " " " " " "		" smoked	0 10 0 10 1/2
Pimento	0 06 1/2 0 08	" " " " " " " "		Hams, canvassed	0 12 0 12 1/2
Sugars—(60 days.)		" " " " " " " "		" smoked	0 09 1/2 0 10
Porto Rico, 1/2 lb	0 10 1/2 0 10 1/2	" " " " " " " "		Shoulders, in salt	0 11 0 11 1/2
Cuba	0 09 1/2 0 10 1/2	" " " " " " " "		Lard, in kegs	0 12 0 14
Barbadoes (bright)	0 09 1/2 0 10	" " " " " " " "		Eggs, packed	0 00 0 00
Canada Sugar Refinery		" " " " " " " "		Beef Hams	0 00 0 00
Yellow, No. 2, 60 ds.	0 10 0 10 1/2	" " " " " " " "		Tallow	0 07 0 07
" No. 2 1/2	0 10 1/2 0 10 1/2	" " " " " " " "		Hogs, dressed, heavy	0 00 0 00
" No. 3	0 10 1/2 0 10 1/2	" " " " " " " "		" medium	0 00 0 00
Crushed X	0 11 1/2 0 11 1/2	" " " " " " " "		" light	0 00 0 00
" A	0 12 1/2 0 12 1/2	" " " " " " " "		Salt, etc.	
Ground	0 13 1/2 0 13 1/2	" " " " " " " "		Liverpool coarse	0 00 0 00
		" " " " " " " "		Goderich	1 50 1 00
		" " " " " " " "		Plaster	1 05 1 00
		" " " " " " " "		Water Lime	1 00 1 00

Table listing various goods including Soap and Candles, Wines, Liqueurs, etc., Brandy, Whisky, and Wool, with prices in dollars and cents.

STOCK AND BOND REPORT.

Table listing BANKS and MISCELLANEOUS stocks and bonds, including names like British North America, Canada Landed Credit Company, and various bank shares.

INSURANCE COMPANIES.

ENGLISH.—Quotations on the London Market, June 30.

Table listing insurance companies such as Briton Medical and General Life, Commercial Union Fire, and others, with details on shares, dividends, and last sale prices.

AMERICAN.

Table listing American insurance companies like Aetna Life, Hartford, and Western Assurance, with financial details.

RAILWAYS.

Table listing railway stocks such as Atlantic and St. Lawrence, Grand Trunk, and Toronto and Grey and Bruce, with share and price information.

SECURITIES.

Table listing securities including Canadian Government Debentures, Dominion Bonds, and various municipal bonds.

EXCHANGE.

Table listing exchange rates for Bank on London, Private do., Bank on New York, and American Silver.

PRODUCE.

Comparative Prices in Toronto Market.

Table listing comparative prices for various commodities like Wheat, Barley, Oats, Peas, Flour, and Butter from 1871 to 1868.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

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Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,

23-1y.

Manager.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO.

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,

President.

RICHARD P. STREET,

Secretary and Treasurer.

26

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON- omical management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,

Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,

General Agent, No. 2 Toronto St., Toronto.

Agricultural

Insurance Company of Watertown.

CASH ASSETS\$500,000
DEPOSITED AT OTTAWA 54,000

THIS COMPANY IS PREPARED TO DO A FARM LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,

Agent for Toronto and vicinity.

HENRY CLINE, General Agent, Kingston.

OFFICE—WELLINGTON STREET, TORONTO.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Montreal

Assurance Company.

INCORPORATED 1840.

CAPITAL\$800,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine InspectorCAPT. DAVID ROSS KERR.
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

Insurance.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.

PRESIDENT—The Hon. J. H. Cameron, D.C.L., O.C., M.P. VICE-PRESIDENT—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. OTHER DIRECTORS.—C. J. Campbell, Esq., of Campbell & Cassells, Toronto; Hon. M. Cameron, Ottawa; W. J. MacDonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto; Geo. Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto; Angus Morrison, Esq., Barrister M.P., Toronto; James S. Crocker, Esq., Toronto. Manager—Arthur Harvey, Esq. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....LONDON, ONT.

A purely Mutual—Purely Farmers' Company.

Capital, 1st January, 1870.....\$228,773. 95
Cash and Cash Items..... 76,874 66

With 32,822 members.

THIS THE ONLY "FIRE MUTUAL" THAT has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers business in Ontario, having last year issued 11,141 Policies, and a large increase has taken place in the business for the first five months of 1870. Its rates are as low as any other established company in the Dominion, and lower than those of a great many. For Insurance, apply to any of the Agents, or address the Secretary, London, Ont.

N. B.—The "Agricultural" is now establishing Agencies in portions of the Province of Quebec.

Dominion

Plate Glass Insurance Office

INSURANCE against Breakages effected upon PLATE GLASS in WINDOWS.

DOORS, SHOW CASES, &c., &c., And TRANSIT.

ALEXANDER RAMSAY,

37, 39 and 41 Recollet Street, Montreal.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.
CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto.

General Insurance Agency,

SWEETSBURG.....PROVINCE OF QUEBEC.

PROVINCIAL INSURANCE COMPANY,
Fire and Marine.

AGRICULTURAL INSURANCE COMPANY,
Farm Property only.

TRAVELERS' INSURANCE COMPANY,
Life and Accidental.

E. H. GOFF,

GENERAL AGENT,
Sweetzburg.

23-3m

Insurance.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to July, 1871 14,000
Premium Note Capital,£200,000

C. E. CHADWICK, INGERSOLL, President.
D. THURSTON, TORONTO, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance were on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches.

Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required.

This Company has authority under the Statute 27 and 28 Victoria, cap. 99, to issue Policies of Insurance on

Live Stock.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

Farmers' Branch.

Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggons, Sleighs, and Harness; and Farm Implements and Machines generally; Churches and School Houses isolated from all other buildings.

Agents of this Company are allowed to charge a fee of \$1.50 for Policy and Survey.

W. T. O'REILLY, } Joint Secretaries.
H. HANCOCK, }

1-1y

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI- ded into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES. Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

Fire and Life Insurance Company
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms. LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal.

Resident Secretary and General Agent—

A. MACKENZIE FORBES,

13 St. Sacrament St., Merchants' Exchange Montreal.
Wm. ROWLAND, Agent, Toronto.

The Lancashire

Insurance Company.

CAPITAL . £2,000,000 STG.

Head Office for Ontario:

North-west Corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

43-3m



Insurance.

CANADA

Life Assurance Company.

ESTABLISHED 1847.

THE RECENT FAILURES OF INSURANCE Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

CANADA LIFE

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

SECURITY AND SAFE CUSTODY

of its funds and property. This may be seen by the following documents:

1st. The report by a COMPETENT AND SKILFUL AUDITOR, showing that the books, accounts, and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have SEEN and IDENTIFIED the VARIOUS SECURITIES held by the Company, and that these are valuable for the sums they represent.

3rd, The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

HON. ELIZUR WRIGHT, of BOSTON,

A Comparison of the Company's Profit Bonuses, and its rates for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

HEAD OFFICE IN HAMILTON, ONT.

A. G. RAMSAY, MANAGER.

Agent in Toronto,—E. BRADBURNE, Esq.

Toronto Street.

General Agent for Eastern Ontario,

GEORGE A. COX,

Peterborough,

17

BRITON MEDICAL

And General Life Association,

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 Stg.

Yearly increasing at the rate of £25,000 Sterling.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

TORONTO AGENCY, 5 KING ST. WEST:

Oct. 17—9-19yr.

JAMES FRASER, Agent.

Reliance

Mutual Life Assurance Society,

OF LONDON, ENGLAND. Established 1840.

GOVERNMENT DEPOSIT.....\$100,000

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., St. Hilaire; the Hon. Jno. Hamilton, Hawkesbury; F. Wolferstan Thomas, Esq., Cashier Molson's Bank.

RESIDENT SECRETARY—James Grant.

Net Assets, as at 31st Dec., 1870.....\$1,400,145 00

Net Liabilities, do. do. 1,208,625 00

Surplus..... \$101,520 00
Prospituses, &c., can be had on application at the Head Office, or at any of the Agencies.

JAS. GRANT, Resident Secretary.

AGENTS:

MESSRS. CLARK & FEILDE, Stock Brokers, &c., 2 Wellington Chambers, Jordan Street, Toronto.

Insurance.

LIFE ASSOCIATION OF SCOTLAND.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue.
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WERDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....MONTREAL, ONTARIO.

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATTY, Esq.
A. M. SMITH, Esq. Wm. GODDERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

London Assurance Corporation,

FIRE AND LIFE.

Established by Royal Charter, 1720.

FUNDS IN HAND.....£20,403,533 17s. 4d. Stg.

HEAD AGENT, MONTREAL—R. H. STEPHENS.
No. 56 St. Francois Xavier Street.

S. F. HOLCOMB, Agent.

No. 2, Exchange, Toronto.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

JAMES E. SMITH, Agent,

Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO.

Aug. 15-17

Insurance.

THE LIVERPOOL & LONDON & GLOBE

Insurance Company.

Capital, Surplus, and Reserved Funds.....\$17,005,026

Life Reserve Fund 9,865,100

Daily Cash Receipts 20,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman, (President Bank of Montreal.)

HENRY STARNES, Esq., Deputy Chairman, (Manager Ontario Bank.)

E. H. KING, Esq., (General Manager Bank of Montreal.

HENRY CHAPMAN, Esq., Merchant.

THOS. CRAMP, Esq., Merchant:

FIRE INSURANCE RISKS TAKEN AT MOD-erate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Esq., Agent, Kingston.

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,

17 Montreal.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.

INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT.....R. N. GOOCH, Agent.

LIFE DEPARTMENT.....H. L. HIME, Agent.

General Agents for Canada—

MACDOUGALL & DAVIDSON.

The Gore District

Mutual Fire Insurance Company

GRANTS INSURANCES ON ALL DESCRIPTION OF Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,

Secretary and Treasurer.

ROBT. McLEAN, Inspector of Agencies.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways, Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

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J. M. TROUT,

Business Manager.

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