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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 20. }
New Series.

MONTREAL, FRIDAY, MAY 16, 1884.

{ M. S. FOLEY,
Editor and Proprietor.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, - Hamilton, Ont.

DIVISION OF PROFITS 1885.

APPLICANTS JOINING NOW WILL SHARE IN

TWO YEARS' PROFITS

AT THE QUINQUENNIAL DIVISION NEXT YEAR.

READ AND COMPARE

Profits, when applied to the

EXTINCTION OF FUTURE PREMIUMS,

have effected this, even on ordinary Life Policies,

IN 16 YEARS,

and upwards, according to age at entry.

When the premiums become extinguished the profits will be paid in cash to the Policy-holder after each succeeding division.

A. C. RAMSAY, Managing Director.

J. W. MARLING, Manager Prov. of Quebec,

180 St. James Street, Montreal.

JAMES AKIN,

District Agent.

P. LaFERRIERE,

Inspector

Quebec Agency:—133 St. Peter Street. G. V. H. BOUCHARD, Agent.

MONTREAL, March, 1884.

Leading Brokers.

COX & CO.,
STOCK BROKERS,

No. 26 Toronto Street, Toronto.

(Members of the Toronto Stock Exchange), buy and sell on Commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges; also execute orders on the Chicago Board of Trade in Grain and Provisions. Hudson's Bay stock bought for cash or on margin. Daily cable quotations received.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Ottawa Assessor and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. O. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.
PETERSON & PETERSON,
BARRISTERS, &c.,

Belleville, Ont.
DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Brantford, Ont.
FREDERICK BISCOE,
BARRISTER, SOLICITOR, NOTARY, &c.,
Commercial Buildings, Brantford.
N.B.—Collections specially attended to.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Cornwall, Ont.
H. SANFIELD MACDONALD,
(late MacLennan & Macdonald.)
BARRISTER, SOLICITOR, CONVEYANCER,
NOTARY, &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Hamilton, Ont.
EDWARD FURLONG, LL.B.,
BARRISTER, &c.,
11 Main Street, East.

J. G. CURELL,
ATTORNEY,
Solicitor, Conveyancer, &c., 34, James St., N.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south Hamilton, Ont.

KENT & TURCOTTE,
Public Accountants & Auditors,

7 PLACE D'ARMES SQ,
Jacques-Cartier Bank Building, Montreal,
A. L. KENT. ALPHONSE TURCOTTE.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	6,700
Brooklyn.....	3,600		

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Sarnia.....	17th May.	Vancouver... 31st May.
Brooklyn.....	24th "	Toronto..... 7th June.

RATES OF PASSAGE FROM MONTREAL.

CABIN.—\$57.50, \$67.50, and \$77.50; return, \$101.25, \$121.25, and \$141.25, according to steamer and berth. All outside rooms are comfortably heated by steam. Intermediate, \$46.50. Steerage, \$29.50.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Pim, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.
JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
32 ST. GEORGE'S SQUARE,
GUELPH, ONT.
Assignments taken and Estates managed

Montreal.
JOHN FAIR,
ACCOUNTANT, COMMISSIONER
For taking affidavits to be used in the Province of Ontario.
115 St. Francois Xavier Street Montreal.

JOHN FULION,
ACCOUNTANT,
242 St. James Street, Montreal.

EDWARD EVANS,
ACCOUNTANT,
215 St. James St., (Nordheimer's Block.)
Montreal.

JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for
New York, Massachusetts and Illinois,
ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
Opposite Post Office.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archibald, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	" W. Richardson.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nepotian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,000	Building.
Buenos Ayren.....	3,500	" R. P. Moore.
Corean.....	4,000	" Barchy.
Grecian.....	3,000	" C. E. LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phœnician.....	2,800	" J. Brown.
Waldensian.....	2,600	" W. Dallifell.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the
Liverpool, Londonderry and Quebec
Mail Service.

Sailing from Liverpool every THURSDAY, and from Portland every THURSDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Peruvian.....	Saturday, May 10
Sarmatian.....	Saturday, " 17
Parisian.....	Saturday, " 24
Sardinian.....	Saturday, " 31
Circassian.....	Saturday, June 7
Polynesian.....	Saturday, " 14

Rates of Passage from Montreal via Halifax: Cabin.....\$70.00 and \$80.00 (According to Accommodation.) Intermediate.....\$30.75 Steerage.....At lowest rates.

The Steamers of the
Liverpool, Queenstown, St. John, Halifax and Baltimore Mail Service are intended to be despatched as follow:—

FROM HALIFAX:

Nova Scotian.....	Monday, May 5
Hanoverian.....	Mondays, May 19
Caspian.....	Monday, June 2
Nova Scotian.....	Monday, June 16

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:
Cabin....\$20.00 | Intermediate.....\$15.00
Steerage.....\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Ghuc, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Huys & Co., Rotterdam; G. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Bohmer, Schlusselburg, No. 3, Bremen; Charley & Malcolin, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 15 Great Clyde St., London; James & Alex. Allan, 101 Great Clyde St., Glasgow; Allan Rae, James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Baurier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington Street, Boston, or to

H. & A. ALLAN,
State St., Boston, and 35 Colborne St., Montreal.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 20. }
New Series.

MONTREAL, FRIDAY, MAY 16, 1884.

{ M. S. FOLEY.
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.
Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Montreal

Staple Department.

Just opened a shipment of

PRINTS

comprising Maddus and Staple Styles, also the latest novelties in light fancies. Along with several cases of

TOWELS.

These goods, being bought out of the regular way, will be sold at **Job Prices.** We are offering a special line of

SHIRTINGS

in solid and broken checks with bargains throughout the entire department.

John Macdonald & Co.,
Wellington and Front Streets E. Toronto,
and 31 Major Street,
MANCHESTER, ENGLAND.

M. Fisher, Sons & Co

WOOLLEN

Manufacturers and Importers.

Our Spring Stock is now complete, and particularly wish to draw the attention of the Trade to the Latest Styles in

*Trouserings and
Worsted Coatings*

just received.

184 MCGILL ST.,

MONTREAL,

And GEORGE ST., HUDDERSFIELD, ENG

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS.

Wholesale Dealers in

European and American
Fancy Goods,

Clocks, Toys,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

Send for Prices List of

BICYCLES.

56 & 58 Front St. West, | 59 to 63 St. Peter St
TORONTO. | MONTREAL.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

Notice is hereby given that a Dividend of

FIVE PER CENT.

upon the paid-up Capital Stock of this Institution has been declared for the

Current Half Year,

and that the same will be payable at its Banking House, in this city, and at its Branches, on and after

Monday, the 2nd day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on **MONDAY**, the Second day of June next.

The Chair to be taken at One o'clock.

By order of the Board.

W. J. BUCHANAN,

General Manager.

Montreal, 25th April, 1884.

The Bank of Toronto,

DIVIDEND No. 56.

Notice is hereby given that a dividend of four per cent for the current half year, being at the rate of

Eight per cent. per annum,

and a

"Bonus of two per cent.

upon the paid up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after **MONDAY**, second day of **JUNE** next.

The transfer books will be closed from the 17th to the 31st day of May, both days included.

The Annual General Meeting of Stockholders for the election of directors will be held at the Banking House of the institution, on **WEDNESDAY**, the 18th day of June next. The chair to be taken at noon.

By order of the board.

D. COULSON, *Cashier.*

Bank of Toronto, April 30th, 1884.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - \$500,000.

Capital Subscribed, - \$500,000.

DIRECTORS:

W. Weir, Pres., J. G. Guimond, Vice-Pres. The Hon. A. H. Paquet, Somerville Weir, J. G. Davie, C. F. Vinot, Ubalde Guinand, Cashier. Branch at Berthier, - A. GARDER, Agent. Branch at Louiseville, F. X. O. LACOURSIERE, Agent. Branch at Nicolet, - C. A. SYLVESTER, Agent. Branch at St. Jérôme, J. A. THÉBERGE, Agent. Agents at New York:

THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall, John James Cater, J. J. Kingsford, Henry E. Rorer, Frederic Lubbock, Richard H. Glyn, A. H. Philpotts, Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

H. R. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
 Brantford, Ottawa, Fredericton, N.B.
 Paris, Montreal, Halifax, N.S.
 Hamilton, Quebec, Victoria, B.C.
 Toronto,

Agents in the United States:

New-York.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Breedon, Agent.

SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$500,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.
 J. H. R. MOLSON, Esq., - Vice-President.
 R. W. SHEPHERD, Esq., HON. D. L. MACPHERSON.
 MILLS WILLIAMS, Esq., S. H. EWING, Esq.
 A. F. GAULT, Esq.
 F. WOLFERSTAN THOMAS, - Gen'l Manager.
 M. HEATON, - Inspector.

Branches of the Molsons Bank.

Aylmer, Meaford, Toronto,
 Brockville, Morrisburg, St. Thomas,
 Clinton, Owen Sound, Sorel, P. Q.
 Exeter, Ridgetown, Trenton,
 Woodstock, Smith's Falls, Waterloo, Ont.
 London,

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I. Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Denton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

NOTICE

Is hereby given that a dividend of

Three and one half per cent.

For the current half-year, being at the rate of

Seven per cent. per annum.

Upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its

BANKING HOUSE IN THIS CITY,

ON AND AFTER

Monday, the 2nd June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, the 18th day of June next.

The Chair to be taken at Twelve o'clock.

By order of the Board,

GEORGE HAGUE,

General Manager.

Montreal, 23rd April, 1884.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - MONTREAL

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, President.
 JOSEPH HAMEL, Esq., Vice-President.
 Hon. P. Garusau, E. Baudet, Esq., M.P.P.
 T. LeDroit, Esq., M. W. Bayle, Esq.
 U. Tessier, jr., Esq., P. LAFRANCE, Cashier.
 HONORARY DIRECTOR:—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

**THE CANADIAN
Bank of Commerce.**

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,900,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
T. Sutherland Stayner, Esq. Jas. Craighorn, Esq.
John Waldie, Esq. Hon. S. C. Wood.
George Taylor, Esq.
W. N. ANDERSON, *General Manager.*
JNO. C. KEMP, *Ass't Gen'l Manager.*
ROBT. GILL, *Inspector.*

New York—J. H. Goadby and B. E. Walker, Agents,
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines,
Barrie	Guelph	Sarnia,
Belleville	Hamilton	Seaford,
Berlin	London	Simcoe,
Brantford	Montreal	Stratford,
Chatham	Norwich	Strathroy,
Collingwood	Orangoville	Thorold,
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton,
Galt	Parkill	Windsor,
	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New-York—The American Exchange National Bank
London, England—The Bank of Scotland.

**IMPERIAL BANK
OF CANADA.**

Capital Paid up - - - - - \$1,300,000
Reserve Fund - - - - - 650,000

DIRECTORS:

R. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President, St Catharines.*
Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brantford.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**EASTERN TOWNSHIPS BANK.
ANNUAL MEETING.**

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on Wednesday, 4th day of June next.

The chair will be taken at 2 o'clock p.m.
By order of the Board,

WM. FARWELL,
General Manager.

Sherbrooke, 28th April, 1884.

The Chartered Banks.

**BANK OF OTTAWA,
OTTAWA.**

Authorized and subscribed Capital...\$1,000,000
Paid up Capital..... 933,263
Rest..... 110,000

JAMES MACLAREN, Esq., *President.*
CHARLES MAGEE, Esq., *Vice-President.*
DIRECTORS:
C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, - - - - - *Cashier.*
Branches—Arnprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.
Agents in Canada, Canadian Bank of Commerce. Agents in New York, Messrs. A. H. Goadby, and B. E. Walker, Agents in London, Eng., Alliance Bank

**The Central Bank of Canada.
HEAD OFFICE, TORONTO, ONT.**

CAPITAL AUTHORIZED, - - - - - \$1,000,000
CAPITAL SUBSCRIBED, - - - - - 500,000
CAPITAL PAID-UP, - - - - - 100,000

DAVID BLAIN, ESQ., *President.*
SAM'L TREES, ESQ., *Vice-President*
DIRECTORS:
H. P. DWIGHT, A. McLEAN HOWARD, C. BLACKETT ROBINSON, K. CHISHOLM M.P.P. JNO. GINTY, D. M. McDONALD.

A. A. ALLEN, *Cashier.*
Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers and Traders National Bank.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.
CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.
JOHN COWAN, Esq., *President.*
REUBEN S. HAMLIN, Esq., *Vice-President.*
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, *Cashier.*
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

La Banque Jacques - Cartier.

NOTICE IS HEREBY GIVEN that a Dividend of 2 1/2 per cent. on the paid-up Capital of this Institution has been declared for the current half-year, payable at the office of the Bank in Montreal, on MONDAY, JUNE 20, Inst.
The Transfer Books will be closed from 17th to 31st May, both days inclusive.

The Annual General Meeting of Shareholders will be held at the office of the Bank, Montreal, on WEDNESDAY, JUNE 18th next, at 1 o'clock p.m.
By order of the Board.
A. DEMONTIGNY, *Cashier.*

**THE MARITIME BANK
—OF THE—
DOMINION OF CANADA.**

Head Office, - - - ST. JOHN, N.B.
Board of Directors.
THOS. MACLELLAN, *President.*
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants), *Vice-President.*
JOHN TAPLEY (of Tapley Bros., Indianatown).
HOW. D. TROOP (of Troop & Son, Shipowners).
JOHN McMILLAN, (of J. & A. McMillan, Booksellers).
JOSIAH WOOD, M.P., *Sackville.*
A. A. STERLING, *Fredericton.*
AGENCY—FREDERICTON: A. S. Murray, Agent.
—WOODSTOCK, N.B.: G.W. Vanwart,

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.
Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.
Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada.

BOARD OF DIRECTORS.
M. H. GAULT, Esq., M.P., *President.*
RICHARD BOLTON, *Vice-President.*
Hon. A. W. OGLIVIE.
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
JAMES CRATHERN, of Crathern & Caverhill.
C. R. BLACK.
J. L. MORRIS.

Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTBY, *Manager.*
OFFICE, 181 ST. JAMES STREET, MONTREAL.

**THE HAMILTON
Provident and Loan Society.**

President, GEORGE H. GILLESPIE.
Vice-President, JOHN HARVEY.
Capital subscribed..... \$1,500,000.00
paid-up..... 1,100,000.00
Reserve and Surplus Profits..... 111,510.80
Total Assets..... 2,791,108.36
Deposits received and interest allowed at the highest current rates.
DEBENTURES issued for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by Law to invest in Debentures of this Society. Banking House:

KING ST., HAMILTON.
H. D. CAMERON.

**THE ONTARIO
Investment Association
(Limited.)**

OF LONDON, ONTARIO.
CAPITAL UNCALLED, - \$2,050,000
CAPITAL PAID UP, - 600,000
RESERVE FUND, - 500,000
INVESTMENTS, - 2,000,000

Parties wanting money on Real Estate Mortgages, Apply to
HENRY TAYLOR, *Manager.*

Dominion Savings & Investment Soc.

LONDON, ONT.,
INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 868,340.28
Reserve Fund, - - - - - 140,000.00
Contingent Fund, - - - - - 933.12
Loans made on farm and city property, on the most favorable terms.
Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed thereon,
F. B. LEYS, *Manager*

Leading Manufactures &c.

D. MORRICE, SONS & CO.General Merchants, &c.,
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

— THE —

Canada Cotton Manf'g.

COMPANY,

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.CANTON FLANNELS, BLEACHED, UN-
BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

Gossamer Garments.

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied.

Address the

Goodyear Rubber Co'y of Canada, Limited,
SOLE AGENTS. Montreal.**DOMINION BANK.**

Notice is hereby given that a DIVIDEND OF FIVE PER CENT upon the capital stock of this Institution has been this day declared for the current half year, and that the same will be payable at the Banking House in this city on and after THURSDAY, THE 1st DAY OF MAY NEXT. The Transfer Books will be closed from the 16th to the 30th of April next, both days inclusive.

The Annual Meeting of the Stockholders

for the election of Directors for the ensuing year, will be held at the offices of the North of Scotland Mortgage Company, 18 King St. West, in this city, at Twelve o'clock Noon, on

Wednesday, the 28th Day of May Next.

The rooms of the bank will not be available, owing to alterations in progress.

By order of the Board,

R. H. BETHUNE,
Cashier.

Toronto, 26th March, 1884.

Leading Manufactures &c.

CANTLIE, EWAN & CO.,GENERAL MERCHANTS
AND MANUFACTURERS' AGENTS,
MONTREAL AND TORONTO.Merchants Manufacturing Co.,
BLEACHED SHIRTING.Cornwall Manufacturing Co.,
WHITE & COLORED BLANKETS,A. Lomas & Son (Sherbrooke),
PLAIN AND FANCY FLANNEL.Almonte Knitting Co.,
SHIRTS AND DRAWERS.Thorold Knitting Co.,
SHIRTS AND DRAWERS.Canadian Tweed & Klotz,
Cotton and Wool Hosiery, &c., &c.

15 Victoria Square, Montreal.

13 Wellington Street, East, TORONTO.

MONTREAL COTTON CO.

VALLEYFIELD,

Foulards,

Satteens,

Permanent Linings,

Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

R. R. STEVENSON, Selling Agent,
10 Lemoine Street, MONTREAL.**S. H. MAY & CO.,**

474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window

Glass, Turpentine, Varnish, &c.

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

Steel Engravings, Paintings & Fine Chromos,
WHOLESALE AND RETAIL.

658 & 660 CRAIG STREET MONTREAL.

Re-Gilding Done Promptly.

BUY

**PRINCESS
BAKING POWDER,**

ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN & SON,

SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America.

Leading Manufactures &c.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS,
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored. CARPET WARPS, White and Colored. BEAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description. BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL
at the Dominion Exhibition at Montreal, 1880.A SILVER MEDAL
at Kingston for best assortment of Cotton Manuf. 1882
A SILVER MEDAL
at Montreal, 1882 for best display of Cotton Goods.
For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

AGENTS:—

ALEX. SPENCE, WM. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.**

Denims, Tickings, Cottonades, Fancy Wove Shirtings & Apron Checks.

Hamilton Cotton Co.

Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored) Twist Yarns (Bleached & Colored), Beam Warps all kinds, Cottonades and Denims.

Simcoe Woollen Co.

Grey Blankets, Wheeling and Fingering Yarns.

All communications regarding Terms or Goods addressed to our Agents,

F. McElderry & Co.,

204 McGill St., Montreal,

Toronto Office, 22 & 24 Colborne St.

GRAVEN COTTON CO.,

BRANTFORD, ONT.,

GREY SHEETINGS.

AGENT:

S. DAVISON,

16 Colborne Street, Toronto.

CABLE CODES.

AGENTS IN CANADA FOR

H. R. MEYER'S Celebrated Codes,**HENRY HARVEY'S** Codes,**WATSON'S****SHIP BROKERS' CODE,****HANHART'S UNION CODE.****MORTON, PHILLIPS & BULMER,****STATIONERS,**Blank Book Makers and Printers,
375 Notre Dame St., Montreal.

Silk and Cotton Manufactories, &c.

To WOOLLEN MANUFACTURERS

We make to order
ORGANZINE
In Fast Colors for Tweeds.

HAVE IN STOCK,
Ribbons, and Embroidery Silks
For Trimming Knitted Goods.

Belding, Paul & Co.,
SILK MANUFACTURERS,
MONTREAL.

MINTO, LAVIGNE & CO.
Linen Merchants and
MANUFACTURERS' AGENTS,
10 ST. HELEN STREET,
MONTREAL.

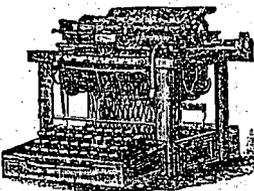
Large Consignment of Fresh Goods just
arriving for sale to the Trade on
Manufacturers' Account.
WHOLESALE ONLY.
William Minto. Aimé Lavigne

THE
STEEL CO'Y OF CANADA
Manufacture
PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.
All Orders for the Company's products executed
DIRECT from the WORKS, LONDONDEERY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Robt. Miller, Son & Co.,
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of
Papers, Stationery,
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.

REMINGTON TYPE--WRITER.



WYCKOFF,
SEAMANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.

The only Machine
which will suc-
cessfully supersede Pen-Writing. Used by Merchants
and Professional men and in Railway, Insurance
and other offices, &c., &c. Send for Catalogue and
Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.
459 ST. PAUL STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD,
LISBURN.

Received
Gold Medal
THE
Grand
Prix
Paris Ex-
hibition,
1878.



Received
Gold Medal
THE
Grand
Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.
WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, Jr. & Co.'s

M.E.Q. M.E.Q.
ESTABLISHED 1831
SPOOL COTTON.
Recommended by the principal
SEWING MACHINE Co.'s as
the BEST for Hand and
Machine Sewing.

M. E. Q.

ESTABLISHED 1830
THIS THREAD is
the only MAKE in the CA-
NADIAN MARKET that
RECEIVED an AWARD at
the Centennial Exhibition for
Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL

TOOKE BROTHERS
MONTREAL
ALL LINEN REINFORCED
LINED SHIRTS FRONTS
TO BE HAD AT ALL THE
Principal Dry Goods Houses
in the Dominion
TRADE MARK STAMPED
ON EACH SHIRT
520 to 530
ST PAULS
MONTREAL
Toronto branch 22 & 24 Colborne St.

Leading Wholesale Trade of Montreal



TEAS
AND

Wholesale Groceries.

JAMES TURNER & Co.,
Hamilton, Ont.
Turner, Mackeand & Co.,
Winnipeg, Man.
TURNER, ROSE & Co.,
27, 29, 31 HOSPITAL ST.,
Montreal, Que.

Commercial Summary.

ARBOR DAY in Montreal was more favorable
to the plants than to the planters; a drizzling
rain prevailed during the day, and trees that
were put in have a good chance for their lives.

As may be seen elsewhere, the Starr Manu-
facturing Co. of Halifax, patentees of the cele-
brated Acme skates, are cautioning dealers
against purchasing any imitation of these
goods, on pain of prosecution.

E. BEAUCHAMP, saddler, this city, offered to
settle with his creditors at 20 cents in the dollar
a few days ago, but they failed to see any equity
in the case. He owes about \$1,000, and his
assets, if any, are not apparent.

The smuggling of cottons from the United
States to places along the border is being ex-
tended to other classes of goods; it is high
time the authorities showed a little more vigil-
ance in this respect.

A TRIAL trip was taken over the new Ontario
and Quebec Railway through to Toronto on
Sunday last by some of the directors and officers
of the Canadian Pacific Railway Co. The run
was made in good time, notwithstanding the
newness of the track.

SOME Quebec creditors have sent an emissary
to examine into the affairs of Joseph St.
Laurent of Rimouski, Que., who finds himself
unable to meet pressing demands. His liabili-
ties are estimated at \$12,000 to \$14,000, with
assets nominally equal in amount.

ARTHUR Fordham, for many years dealer in
leather and findings in Halifax, N.S., has as-
signed, with liabilities of about \$20,000 and
assets nominally equal in amount. A general
dealer of Matane, Que., is reported in trouble.—
A tanner at Hollin, Ont., is reported to be con-
sulting with his creditors.

A SHAREHOLDER who has paid up all calls
wants to know how the liquidation of the de-
funct Ottawa Agricultural Insurance Co. is
progressing. It is now three years and a half
since the adoption of the report recommending
that the concern be wound up. Mr. John Roch-
ester, M. P., has the floor.

FARRAR'S

PATENT IMPROVED

Snow Plough & Flanger

COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

JOHN TAYLOR & BRO.,

Agents for Canada,

No. 16 St. John Street, MONTREAL.

**PORTER & SAVAGE,
TANNERS**

AND MANUFACTURERS OF

**LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and****OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:**

436 VISITATION STREET, MONTREAL.

AUCTION SALES**By THOMSON & GOWDEY.****Auction Sales of Real Estate and
Household Furniture,**

TRADE SALES of every description, Farm Stock and General Sales at our Rooms will receive our personal attention. Liberal advances on Consignments. Fire Losses adjusted, and Valuations of all kinds will have our prompt attention.

THOMSON & GOWDEY,

Commission Merchants and Real Estate and General Auctioneers, 241 ST. JAMES STREET.
MR. JAMES SCOTT, late of Toronto, the well-known Auctioneer, will give his personal attention to the Dry Goods Department.

GRAHAM, Grass & Co., of Regina, Man., have assigned to J. A. Kerr. The firm, which is composed of Isaac B. Graham, lately with the firm of Barber, Warner & Co., wholesale millinery, Toronto; Geo. R. Grass and H. McKay, started in the Fall of 1882, and doubtless suffered from the over-importation and depression which followed the recent boom in the North-west.

AMONG the changes of the week are the following: Cozens & Co., spices, London, has left on a protracted visit; Robt. Dewar, miller, Barney's River, N. S., has assigned; F. Briere, of Lake Weedon, Que., of whom details were given last week, has assigned in trust; L. Knapp, of Shelburne, Ont., liquors, etc., has settled at 40 per cent.

THE Misses Lussier, dry goods and milliners, Sorel, have assigned in trust to Mr. A. A. Taillon, banker of that place, with liabilities of between \$6,000 and \$7,000, and assets about \$6,000. They commenced business about six years ago by mortgaging real estate upon which they obtained about \$1,000 at 8 per cent. This large interest, together with their living expenses, hampered them and brought about their present trouble.

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY,
MONTREAL.****HATS, CAPS**

AND

**STRAW
GOODS.****WELL ASSORTED STOCK IN ALL LINES.****GENTLEMEN'S
FURNISHINGS.**

AGENTS FOR

**WOODROW'S
Celebrated Soft and Stiff Hats.****LATEST STYLES, LOWEST PRICES,
Selected for Spring Trade, 1884.**

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.**Reckitt's Blue.**
It's Great Strength and It's Splendid QualityHave secured for it the approval of all those who have tried it. The people of Canada are beginning to appreciate RECKITT'S PARIS BLUE, and when they have once tried it they want it again. We therefore ask the trade, in their interest, as well as our own, never to send a customer away who ask for RECKITT'S BLUE.
THOS. LEEHING & CO., Sole Agents, Montreal.

VEGETATION is fully a fortnight earlier than usual in Canada. The maples in this vicinity are out in leaf for the last week or ten days. Plowing and sowing have made good progress, and with such an early start the hay and other crops should prove an abundant yield. In the city lawn grass has already received two cuttings. The weather has turned rather cool and rainy the last few days, and farmers are anxiously looking for warm showers.

THE *Globe* and *Mail* are at it again. They should both of them remove from their columns a misleading advertisement which has been refused by at least one paper in Montreal. The methods of the advertiser have received attention in the columns of more than one paper in this city. Some of the gift or lottery schemes advertised in several of the great dailies are little better, although under a religious cloak, than the one lately thrown out by the Quebec Senate.

THAT CAP.—A city contemporary who was lately sued for long arrears of rent and has since moved into fresh quarters, fancied that a recent reference in these columns to the temporary troubles of another but older and more political enterprise at the east end, was meant for itself, although at the time we had no knowledge of the dispute with the landlord nor of any other liabilities less secure,—and did us, we are informed, the honor of a gallic notice in reply, but which we have not as yet seen. We are sorry that the cap fitted so well.

IMPERIAL FRENCH BLACKING.**IMPERIAL FRENCH BLACKING.**
IMPERIAL FRENCH BLACKING.

For Sale by all Wholesale Grocers.

**PETER R. LAMB & CO.,
Toronto, Ont.**

THE announcement—"Agency in Great Britain"—should possess some interest for importers. The advertiser is a gentleman of thorough reliability.

THE MANAGERS and directors of the Magog Textile Works hope to have the factory in complete running order early next month. The company, which numbers among its shareholders some of our wealthiest citizens, has been fortunate in securing a very large number of choice staple patterns and printing rollers from one of the principal mills in England, the proprietors of which were retiring from business. The trade have already anticipated operations at the mill by ordering liberally from the sample books at the Company's offices, Chesterfield Chambers, this city.

THE important village of St. Andrews, P.Q., pleasantly situated on the banks of the North River, about two miles from its confluence with the Ottawa, appears to offer special inducements to capitalists, owing to the natural facilities it possesses for manufacturing purposes, and to encourage which, the municipal authorities will grant privileges for the erection of factories, etc. It is also understood that the extensive water-power owned by Mr. Hugh Walsh can be had at a moderate valuation. As soon as the St. Andrews Branch Railway, connecting with the Canadian Pacific at Lachute, is built, manufacturers will have the advantages of both rail and river transit.

Leading Wholesale Trade of Montreal

HODGSON, SUMNER & Co.
IMPORTERS OF
DRY GOODS,
SMALL WARES and FANCY GOODS,
347 & 349 ST. PAUL ST.
MONTREAL.

JOHN TAYLOR & CO.,
WHOLESALE
Hat and Fur House,
535 & 537 ST. PAUL ST., MONTREAL,

FIRST BUILDING EAST OF MCGILL ST.,
Manufacturers of Pull-Overs, Silk Hats and Furs
and Importers of English and American Hats,
Cloth, Scotch and other Caps.

McARTHUR, CORNELLE & CO.,
Importers of and Dealers in
White Lead & Colors,
DEY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Col'd, Plain & stained Enamelled Sheet Glass.
Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
253-255 and 257 Commissioners Street
MONTREAL.

J. M. Roby & Co., retail leather merchants,
St. Paul street, have failed, with small liabilities.
Mr. Roby failed about 8 months ago, when
he settled at 5 cents on the dollar.

The statement of the assignee now shows
the total liabilities of Messrs. Johnson, Russel
& Co. to be \$36,000. A cash offer of 30 cents
in the dollar has been made, and is likely to be
accepted.

SAMUEL WOODS, oil cloth manufacturer, this
city, finds himself in straitened circumstances
after a year and a half trial on his own account.
Mr. Woods was for some years manager for the
Dominion Oil Cloth Co., till some two years
ago. His difficulties are attributable to inade-
quate capital, against which good intent and
industry find it difficult to contend. The li-
abilities are estimated at \$10,000; the assets
nominally at \$1,000.

Mr. ELGER, while acting as cashier of one of
the banks in Toronto a few years ago, embez-
zled a large sum of money, and fled to Chicago,
leaving his wife and four children penniless.
They, however, managed to join him in Chi-
cago, where his wife soon died. A few weeks
ago Elger was sentenced to several years im-
prisonment for committing forgery, and his
children are again left in destitute circum-
stances.

W. D. CURRELL, grocer, Straford, Ont., who
recently assigned, shows liabilities of about
\$3,000.

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers,

32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
Notre Dame Street West. St. Henry Street.
MONTREAL.

The Material used in the
Manufacturing of our Clothing
is Sponge and Shrink.

BRANCH WAREHOUSE,

Post Office Street, Winnipeg, Man.

All our Workmanship
is guaranteed.

Our travellers are now on the road with Spring Samples. We are, as usual,
showing Novelties and Specialties for the coming season.

KENNETH CAMPBELL & CO.
WHOLESALE
DRUGGISTS,

OFFER FOR SALE
Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

KIRK, LOCKERBY & CO.
Importers and
Wholesale Grocers,
CORNER
St. Peter and St. Sacramento Streets,
MONTREAL.

R. DUNN & Co., of Port Hope, Ont., are
offering 45 cents in the dollar, 25 per cent in
six months, 50 per cent in nine months, and
the balance in twelve months, without security,
except as to the rent, which is secured by
mortgage on stock, but the latter claim (over
\$1,000) is allowed to remain for one year with-
out interest. The firm bought out the former
owners at too high a price, and, although indus-
trious and attentive, have been hampered for
want of sufficient capital.

Mr. WM. DODD succeeded in John Mc-
Donald's old stand, Dorchester and Main streets,
this city, some years ago, and continued the
usual retail and jobbing grocery and liquor
trade till he recently found that portion of his
assets represented by book-debts become too
heavy to bear. He owes \$17,000, with assets
nominally as much, but the latter being chiefly
of the character noted, the prospects of anything
beyond a ten per cent dividend to creditors is
somewhat meagre. They seem, nevertheless,
favorably disposed, and Mr. Dodd will probably
turn over a new leaf as regards credits.

A NEW enterprise has been inaugurated by
the shipment from this port, some time since, of
140 bales of compressed bran to Liverpool, the
returns for which have given such satisfaction

that further shipments will follow, and in all
probability will develop into an export trade.
Hitherto the chief difficulty in shipping bran
across the Atlantic has been its bulk measure-
ment, which, however, is reduced by the new
process of compression sufficiently to admit of
its being taken by ocean steamers as ordinary
merchandise. The shippers are Messrs. McPherson
& Alexander of this city. This method was
recommended in the JOURNAL OF COMMERCE
some time since.

Messrs. Desmarreau & Co., wholesale gro-
cers, this city, are again in trouble. In the
winter of 1880 they failed, and settled at 40 or
45 cents in the dollar. Their then direct li-
abilities were about \$50,000; the assets about
\$46,000, including open accounts of \$30,000,
about one-half of which were bad. They owed
indirectly to three banks \$69,000, \$11,000 and
\$1,100 respectively, the first-named sum includ-
ing accommodation paper of \$7,000, supplied
by ex-cure Birs of Belœil. They now owe in
all about \$35,000, of which between \$5,000 and
\$6,000 only are direct. Their assets are esti-
mated nominally as showing a small surplus.
Their principal banking friends deemed it time
to call a halt on their discounts,—hence the
assignment, which was recently made to Kent
& Turcotte.

J. W. MACKEDIE & CO.,
 MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,
 Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

HENRY CHAPMAN & CO.,
 MONTREAL.

AGENTS IN THE DOMINION FOR:

P. Domecq, Nerez de la Frontera. **A. C. A. Nolet,** Schiedam.
C. H. Mumm & Co., Reims. **Hay, Fairman & Co.,** Glasgow.
T. G. Sandeman & Sons, Oporto. **John Jameson & Son,** Dublin.
Castles & Co., Tarragona. **Dunville & Co.,** Belfast.
Silva & Cozens, Oporto. **Bagots, Hutton & Co.,** Dublin.
Cossart, Cordon & Co., Madeira. **Machen & Co.,** Liverpool.
Cunliffe, Dobson & Co., Bordeaux. **Robt. Porter & Co.,** London.
Pinet, Castillon & Co., Cognac. **The Apollinaris Co.,** London.
Lucas Freres, Cognac.

N.B.—Orders solicited from the Trade.



VULCANIZED
India Rubber Goods
 For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 250,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—The Most Popular Hose of the day, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING, Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 169 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St.; PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.

THE CUTTA PERCHA & RUBBER M'FG. CO'Y.
 10 & 12 KING ST. East, Toronto. **T. McILROY, Jr., Manager.**

PELEE ISLAND WINES

Are the finest WINES produced in Canada. Our Stock comprises

Sweet Catawba, Dry Catawba,

St. Emilion, Isabella, Claret.

Spring-orders are now being shipped. Catalogues on application. A responsible Wine Merchant wanted to take our agency in Towns and Cities where we are not now represented. Prices and terms liberal.

J. S. HAMILTON & CO.,

BRANTFORD,

SOLE AGENTS FOR CANADA.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

On Wednesday last Messrs. Cassils, Stimson & Co., wholesale leather dealers, this city, assigned in trust to Mr. Thomas Darling, and a meeting of creditors was held yesterday, when an advisory committee was appointed as follows:—Mr. Simpson of the Bank of Commerce, Mr. Plummer of the Merchants, Mr. Elliott of Molsons, Mr. John Cassils, and Mr. Edward Holton representing a Kingston firm. The estate is still open for an offer from the insolvents. The statement submitted at the meeting held on May 8th showed assets \$61,900, of which the stock is valued at \$37,934, and the good book debts about \$25,000. A revised statement of liabilities placed these at \$306,000, divided into direct, about \$182,000, and indirect, about \$124,000.

THE CITY AND DISTRICT SAVINGS BANK.—We congratulate the shareholders in the City and District Savings Bank on the very satisfactory report that they were able to present at the late annual meeting. There has been a considerable increase, nearly 3,000, in the number of depositors and likewise in the aggregate amount of deposits, while the average amount of deposits has been reduced from \$228.78 to \$208.78. Al-

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS, AND LEADING IMPORTERS IN THE DOMINION OF

EMBROIDERIES

AND

HOSIERY,

750 to 754 CRAIG ST., MONTREAL.

though there is no special rest account yet there is a balance at the credit of profit and loss equal to very nearly 50 per cent on the paid-up capital, which adds much to the security of the depositors. There are now four branches, one having been established at the east end of Notre Dame street in the vicinity of the manufacturing industries. It is not unworthy of notice that of the 29,756 depositors 11,399 are English speaking and 18,357 French speaking which is evidence of the general confidence felt by the whole population in this long established institution.

THE PETERS LOCK CO.—Later particulars of the suspension of the Peters Combination Lock Co., Moncton, N.B., announced last week, place the liabilities at \$43,393 and the assets at \$65,780, showing a nominal surplus of \$22,387. The shareholders, having become dissatisfied with the management, appointed a new board of directors at the last annual meeting held March 11th, instructing it to make a thorough investigation into the exact position. A statement was accordingly prepared, under date of March 31st, showing the above liabilities and assets. The liabilities are made up of

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in

TEAS, COFFEES, SUGARS, SPICES,

And General Groceries.

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

loans \$10,000, less \$7,000 in trust, Merchants Bank of Halifax \$16,762, debentures sold \$900, open accounts \$13,856, and bills payable \$8,873. The assets are as follows:—Real estate \$20,387, machinery, tools, etc., \$26,853, office furniture, \$378, goods, etc., \$15,822, cash 78 cents, bills receivable \$13, and open accounts \$2,323. The capital account consists of 838 shares of fully paid-up stock of \$100 each, and 950 shares on which 50 per cent is paid, showing a total of \$133,750. The report states that the assets have been estimated at their real value. The Merchants Bank holds \$36,000 of the Company's bonds as security for its claims, and Mr. Charles Faycett of Sackville, has a first mortgage of \$10,000 on real estate, to meet which \$7,000 was paid to the trustees in July last, the amount being now in the Merchants Bank of Halifax at Dorchester, bearing 4 per cent interest. The last payment of this mortgage matures in November, 1885. The surplus over liabilities, as shown in the statement (\$22,386) represents the present value of the capital stock of the company. Incapacity and inadequate funds are the alleged causes of the suspension,

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF
RHODE HORSE SHOES,
ISLAND AND EVERY DESCRIPTION OF

CUT NAILS,
Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carrriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Folioe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS

COMPANY,

MANUFACTURERS.

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,
HORSE SHOES, ETC., ETC.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS of TEAS
AND GENERAL GROCERIES,
66 ST. PETER STREET, MONTREAL

DYEWODDS, Dominion Dyewood and Chemical Co., Importers and Manufacturers of Dyewoods, Dyewood Extracts, Dye Stuffs, Mordants, Chemicals and Acids, Aniline Dyes, Yorkshire Felling and Scouring Soaps.

J. E. DUNHAM, Manager.

Office—77 Front Street East. Works—Don Station TORONTO.

THE BRITISH EMPIRE LIFE.—The report presented to the 37th annual meeting of the members of this company in London, England, on the 1st ult. will be found elsewhere in our columns and cannot fail to be satisfactory to the members of the company in Canada, where it has been eminently successful since the establishment of the Agency, about a year ago. It will be observed that the total income is \$920,509; the number of policies in force 15-342—assuring \$22,173,305, and the annual premiums payable thereon \$682,553. In his report the Chairman calls the attention of the members to the manner in which the Company has dealt with the Lion Life policyholders, to the full satisfaction of members both in Eng-

Leading Wholesale Trade of Montreal.

TO
Builders, Plasterers,
CONTRACTORS.

Having just refitted our
PLASTER MILLS
with all the Latest Improvements we are prepared to supply

Calcined Plaster
of the
Finest Quality at Low Rates.
Special Quotations for large lots.

LYMAN, SONS & CO.,
MONTREAL.

THOURET,
FITZGIBBON & CO.,

15 Lemoine St., Montreal,
AND
41 Luetzow Street, Berlin, Germany.

IMPORTERS OF
French Woollens,
Tailors' Trimmings,
Swiss Embroideries,
German Hosiery and Gloves.

DIRECT IMPORTATION.
400 boxes of Scented Orange Pekoe.

Replying to those who enquire, *What is scented orange Pekoe?* We would say that it is the young tea leaves gathered in April, then highly perfumed by being placed in baskets over heated orange and olive flowers, and immediately sealed up in lead lined Boxes. The peculiar fragrance of this tea is such that two ounces mixed with a pound of ordinary tea will thoroughly penetrate and stamp its distinctive flavor to the entire mass.

It is not designed to be drank separate. But we strongly recommend its use in imparting a rich flavor to medium or common teas, which have sufficient strength, but are lacking in fragrance. You are welcome to a sample by mail.

THOS. DOHERTY & CO.,
33 St. Sacrament St.

Queen City Oil Co.
MACHINE OILS.
FOR SALE EVERYWHERE.

land and in Canada. The career of the British Empire Life Assurance Co. in this country has proved no less successful than it has been in England, and the figures given in the advance sheets of the report of our own Government Inspector of Insurance exhibit even for the first year's business a remarkable progress. The amount of new policies is \$1,154,700, exclusive of Lion Life policies, this being the largest amount done by any British office. The company has now \$400,000 invested in Canada, and its Accumulated Funds have reached the handsome figure of \$5,000,000. It may not be presumptuous to infer from the success of the venture in this country that the directors

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.
AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerio. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
E. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Ronaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers).
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig, Fontset & Co., Barcelona and Tarragona Spanish Ports.
Eschenamor & Co., Bordeaux, Clarets and Sauternes
H. Siebel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

BATTY'S NABOB SAUCE

C. H. BINKS & CO.,
MONTREAL.

CHICORY

BEST QUALITY

GRANULATED

in casks and cases of

8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL,

may be led to further extend the operations of the Company, and prove it in its mission as effective a colonizer as the great empire from which it takes its name, on whose dominions the sun never sets. Mr. Stancliffe is to be complimented on the manner in which he has managed the transfer from the Lion Life to the British Empire Life Assurance Co., due however, in no slight degree, to the influential gentlemen composing the Boards of Directors in this City and elsewhere.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

DIVISION OF PROFITS, 1885.

APPLICANTS JOINING NOW WILL SHARE IN
TWO YEARS PROFITS,
 AT THE QUINQUENNIAL DIVISION
 NEXT YEAR.

A. G. RAMSAY, Pres't. R. HILLS, Secy.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
 District Agent, J. AKIN. Inspector, P. LAFERRIERE.
 Quebec Agency: 133 St. Peter St. G. V. H. BOUCHARD, Agent.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about \$100,000,000
Invested funds.....	do 30,000,000
Annual Income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.	

W. M. RAMSAY, Manager, Canada.

See The Finest Lot of FIRE PROOFS

Ever brought to Montreal.
 SEE THE NICEST LITTLE
Burglar Proof

Ever offered for sale.
 No charge for a look, whether you want a Safe or not. We want YOUR VERDICT.

GOLDIE & McCULLOCH
ALFRED BENN, General Agent,
 31 St. James St. West, Montreal.

We have on hand genuine BRADLEY
Charcoal Tin
 for Roofing,
C. C. SNOWDON & CO.,
 500 ST. PAUL ST., MONTREAL.

ESTABLISHED 1839.

WM. DARLING & CO.,
 Wholesale Shelf and Heavy
HARDWARE,
 28 & 30 ST. SULPICE ST.,
 MONTREAL.

The Journal of Commerce
 FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 16, 1884.

THE SUGAR MARKET.

The beet root culture that has been a general failure in the United States, except in California, is making its mark in Europe, and the price of cane sugar begins to feel the importance of its manufacture into sugar. The annually increasing production of beet sugar in Europe has undoubtedly been one of the leading factors in depressing the price of cane sugar, which is now lower than experienced for many years. As the statistics of Mr. Licht have become the recognized authority as to the prospective supply,—much importance is attached to the following estimates made by him as to the production of beet root sugar for the year 1883-84: The German crop is estimated at 940,000 tons; France, 465,000 tons,—Austria and Hungary, 455,000; Russia and Poland, 310,000; Belgium, 105,000; Holland, 40,000 tons, making in all 2,315,000 tons,—against 2,047,000 tons for 1882-83 and 1,861,000 tons for 1881-82. The sugar cane crop has at the same time been everywhere quite large, and although the stocks of raw sugar on hand are heavy, the demand is very small, as the refiners do not enter the markets for stocks, their supplies by direct importations being fully up to their requirements.

BANK of HAMILTON. Banque Ville-Marie.

Dividend No. 23.

NOTICE is hereby given that a Dividend of Four per cent. for the current half year on the paid-up Capital Stock of this Institution has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

Monday, the Second Day of June Next.

The Transfer Books will be closed from the 16th to 31st of May, both days inclusive.

The Annual General Meeting of the Stockholders for the election of Directors for the ensuing year will be held at their Banking House, in this city, on Tuesday, the 17th day of June next.

The Chair to be taken at 12 o'clock noon.
 By order of the Board.

E. A. COLQUHOUN, Cashier.
 Bank of Hamilton,
 Hamilton, April 24th, 1884.

NOTICE is hereby given that a dividend of THREE and ONE HALF (3½) PER CENT upon the Paid up capital stock of this Institution has been declared for the current half-year, and that the same will be payable at its head-office, in Montreal on and after

Monday, the 2nd day of June next.

The transfer books will be closed from the 21st to the 31st May next, both days inclusive.

The Annual General Meeting

of the shareholders will be held at the Head Office of the Bank, on

Wednesday, the 18th day of June next.

The chair to be taken at TWELVE o'clock noon.
 By order of the Board.

U. GARAND, Cashier.

CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel, Tin, Canada Plates, Window Glass, Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CG" Horses Nails.

AGENT VIELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS,
 MONTREAL.

A. & T. J. DARLING & CO.

Bar Iron, Tin, &c. and Shelf
 Hardware.

JEWELLERY A SPECIALTY.

FRONT ST., East.] TORONTO.

1883 - St. John Exhibition - 1883

LEATHER BELTING,
FIRE ENGINE HOSE,
 &c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were recorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,

OVER ALL COMPETITORS.

Neither has the extension of the beet root culture reached its limit; Germany proposes to devote ten per cent more land next year to this plant. The disturbed state of affairs in Egypt and Asia Minor has curtailed to a large extent the (out-let) France and Austria had for their refined sugars in these countries as well as in Turkey, and the quantities usually disposed of in the East weigh heavily on the markets. A change in the manner of collecting the duty on the domestic sugar has been in France another cause of dullness and inactivity to the trade; and so long as the working of the new fiscal measure is not fully appreciated, uncertainty and heaviness will prevail. The available supply in the largest producing and receiving countries at the latest date was as follows: (quantities being expressed in tons of 1,000 kilos, 2200 lbs.):—

Countries.	1884.	1883.
France, Tons.....	237,626	209,047
England.....	273,995	228,221
Germany.....	170,250	97,250
Holland.....	59,300	47,703
Belgium.....	41,652	38,416
Total in Europe.....	782,823	620,637
United States.....	89,829	70,316
Total.....	872,652	690,953
Havannah and Matanzas..	85,000	84,000
At sea.....	95,046	73,057
Grand total.....	1,052,698	853,010

Showing an increase for 1884 on 1883 of 199,688 tons in the visible supply.

Business in refined sugar has been dull in New York during the week. Refiners not being willing to make any concessions, trade has been exclusively of a local character. There has been a light export demand, but, as granulated is held above 6½ cents, nothing has been done. The drawback allowed on that description of sugar being 2½ cents, the net price 4 cents, at the present ruling rate of freight, would leave a small margin for shipment in Great Britain. Holders ask the following prices for round lots: Extra C (white), 5½ cents; C, 5 3-8; yellow, 4¾ to 5 cents. crushed, 7 5-8 cents; powdered, 7 1-8 to 7½ cents; granulated, 6 7-8 cents; Options quotations (as gambling in sugar obtains in New York as other commodities) are as follows: Standard, No. 5, \$6.50 to \$6.30 for May and \$6.75 to \$6.90 for July.

The importation of raw sugars in Canada during the first nine months of the fiscal year 1883-84 amounts to 123,571,157 lbs., divided as follows:

Sugar above No. 14, D. S., lbs.....	2,742,398
" No. 9 to No. 14 exclusive, lbs.	27,001,659
" below No. 9, lbs.....	82,515,247
" Melado, lbs.....	11,311,853

Total as above.....lbs. 123,571,157

Sugar above No. 14 goes generally to consumption without refining. There remains for the refineries of the country, after deducting the sugar above No. 14, a quantity of 120,828,759 lbs. to work upon. The importation of raw beet sugar from Germany and Belgium has been of noticeable importance this year. The steamer expected from Antwerp brings quite a quantity, and purchases have lately been made in Hamburg for this market. But we must wait until the Federal Parliament assembles to know in what proportion beet sugar enters now into consumption. This knowledge would avail in establishing the proportion of refined sugar obtained from the raw sugar imported, as in the process of refining, the refuse in cane sugar and beet root sugar, is of different kinds, and influences the quantity of crystallized sugar. Leaving aside the foreign matters to be eliminated, the raw cane sugar gives always a quantum of inverted sugar or glucose, that varies from 2½ to 1 per cent. Beet root sugar, properly treated, does not give any inverted sugar. The ashes which are formed during the fusion of the raw sugar and which are afterwards eliminated in the filtering, are of two kinds: Soluble and insoluble. Soluble ashes exist in an average of 1½ per cent in beet root sugar and of ¾ of 1 per cent in cane sugar, but they prevent the crystallization of 5 times their proportion in the clarified juice. As a matter of course, the proportion of soluble ashes increases with the lowness of the grade of raw sugar. Insoluble ashes have no effect upon crystallization.

These explanations are necessary to determine the appreciative value of the following conversion of the imported sugar into crystallized and merchantable sugar and make known the difficulties, which, in the absence of details, we had to contend against. From careful experiments, raw sugar from 14 to 9 inclusive gives in crystallized sugar 85 per cent of its weight; raw sugar, below 9, 75 per cent, and melado 50 per cent. The produce in refined sugar (white and yellow) of the raw sugar imported during the first nine months of the fiscal year may be computed as follows:

	Raw Sugar.	Refined Sugar.
No. 14 to 9 lbs.	27,061,689, 85 p. c.	23,002,435
Below 9	82,515,247, 75 p. c.	61,886,435
Melado	11,311,853, 50 p. c.	5,655,926
	lbs., 120,828,759	lbs., 90,544,796

Adding to this amount of 90,544,795 lbs., the sugar above No. 14, viz., 2,742,398 lbs. entered directly into consumption, we have for the nine months 93,287,194 lbs., or 20¾ lbs. per head of population, without taking into account the maple sugar and the molasses or syrups. Another feature of the market not to be overlooked is the poor crop of fruits gathered last year and the small consumption of sugar usually employed in their preservation,—stocks of sugar held for that purpose must remain little undiminished, increasing the available supply in the country already sufficient for the year's consumption.

THE FISHERY QUESTION.

It was with no little surprise, considering that the Montreal Gazette is generally understood to express the views of the Dominion Government, that we read in its columns a few days ago an expression of its opinion that a suggestion for leaving to arbitration the celebrated "head-land question," which has been in controversy between Great Britain, on behalf of Canada, and the United States, for upwards of fifty years "could not be entertained for a moment." We can draw no other inference than that the article on the subject must have been written by some inexperienced contributor, and certainly not by the practised editor of the demi-official organ. To leave the question to arbitration would, in the opinion of the Gazette, who is of course responsible for his contributor's article, "imply a doubt on the part of Canada as to the right of exclusion, an admission that would seriously weaken the position of this country." The consternation of Sir John Macdonald at reading such an opinion in the Gazette can only be imagined. We should have thought that the writer could hardly be ignorant that it was owing to an urgent request on the part of the Canadian Government to have the disputed question left to arbitration that negotiations were commenced which ultimately led to the treaty of Washington. It had been found impossible during the interval between the termination of the treaty of 1854 and that of Washington to prevent the United States fishermen from trespassing in Canadian waters. We are unable entirely to concur in the opinion of the Gazette that "law and precedent are all on our side." We of course entertain no doubt whatever as to the legal effect of the treaty of 1818, but we very much fear that if by "precedent" is meant that the Americans have acknowledged our claim, we

should be in a bad way. What we own that we fail to comprehend is the apparent ignorance of the *Gazette*, that ever since the treaty of 1818 there has been a dispute generally known as the "headland question," which has more than once very nearly led to serious results. We think that it may not be irrelevant under the circumstances to place before our readers the United States view of the question, in the words of the late Mr. Caleb Cushing, which we shall extract from his work on the "Treaty of Washington." Mr. Cushing in his introductory remarks on the Treaty of 1818, containing the language cited by the *Gazette*, and which we entirely concur with him in thinking unsusceptible of any construction but that taken by Great Britain and Canada, states:—"The justice of the cause of the United States was so manifest that after three or four years of discussion the British Government agreed to the express recognition of our fishery rights as follows: 'Treaty of October 20, 1818.' After citing the treaty Mr. Cushing proceeds:

"In virtue of these treaty provisions citizens of the United States continued to fish on the coasts of the British Provinces without interruption for some twenty years, when question was raised as to their right to fish within the bays or indents of the coast, in consequence of an opinion of the law officers of the Crown that the expression 'three marine miles of any of the coasts, bays, creeks, or harbors' within which citizens of the United States were excluded from any right of fishing on the coast of British America intends miles 'to be measured from the headlands or extreme points of land next the sea or the coast or of the entrance of bays or indents of the coast,' and that, consequently, American fishermen had no right to enter bays, there to take fish, although the fishing might be at a greater distance than three miles from the shore of the bay. This opinion, be it observed, makes no distinction between close bays and open ones, large indents of the coast and small ones, and if carried into effect by the British Government would exclude citizens of the United States from a large part of the productive fishing-grounds on the coast of British America. Now, strange to say, this opinion of the law officers of the Crown is based on a mere blunder of theirs or, to say the least, on a fiction or a bald interpolation. After stating their conclusion they assign as the sole reason of it: 'As we are of opinion that the term headland is used in the treaty to express the part of the land we have before mentioned, including the interior of the bays and the indents of the coasts.' It is not true that 'the term headland' is used in the treaty to express the part of the land we have before mentioned. Neither the term 'headlands' nor any word of similar signification is to be found in the treaty. The

law officers of the Crown undertook to construe the treaty without reading it and by this presumptuous carelessness caused the British Government to initiate a series of measures of a semi-hostile character which came very near producing another war between Great Britain and the United States."

After commenting on the treaty of 1854, and that of Washington, Mr. Cushing winds up his notice of the fishery question as follows:

"We are not required to pay for any relinquishment on the part of Great Britain of the fictitious claim founded on the erroneous opinion of the law officers of the Crown, which, on the false assumption that 'headlands' are mentioned in the treaty of 1818, extends an imaginary line seaward three marine miles from each cape of bays and indents of the coasts, joins the extremities of those two lines by a straight line, and then requires our fishermen to keep outside of this connecting line. Deluded by that opinion, the British Government, indeed absurdly, undertook to exclude us by force from the Bay of Fundy, but failed to maintain its pretension in that respect. What we purchase is the right to enter and fish within the three miles of the shores at the bottom of certain bays, harbors and creeks (from which alone we were excluded by the treaty of 1818), disregarding wholly the opinion of the law officers of the Crown. Looking at the clause under consideration in this, its only proper, light, it is plain that it cannot impose any serious charge on the United States."

It is no wonder after such an assurance that the fishery rights of Canada would not impose any "serious charge" that there was a good deal of irritation at the award of the arbitrators. Mr. Cushing relied entirely for his argument on the use of the term "headlands" by the law officers, a term obviously used to make the meaning of the treaty more clear. The point at issue depends entirely on the meaning of the terms "coasts, bays, creeks and harbors," or we might more correctly confine it to coasts and bays. Surely a "headland" is a "coast," and the treaty declares expressly that American fishermen shall not be permitted to enter bays, except for certain defined objects, not including fishing. However, what we desired was to give the United States view. We are not aware how the arbitrators at Halifax dealt with the "headland question." If it was wholly excluded from consideration then Canada suffered great loss. Why we should refuse "to entertain for a moment" a reference to arbitration of a point that has led to such very injurious consequences, and which we all think so clear, is what we are unable to comprehend, but that arbitration has been more than once proposed by Great Britain, is not open to doubt.

ONTARIO INSURANCE REPORT.

The Ontario Superintendent of Insurance has favored us with advance sheets of his report for 1883. The report deals chiefly with the mutual fire insurance companies of the Province, of which there are 51 purely mutual making returns and 6 mixed mutual, besides which there are two joint stock companies and one life insurance company. The last-named concern, the London Life, makes the following statement:

CASH INCOME.	
Premiums, Life.....	\$19,839
" Accident.....	92
	\$19,931
CASH EXPENDITURE.	
Claims paid.....	\$10,403
General expenses.....	7,931
Surrendered policies.....	1,914
	\$20,248

Luckily the company has something to fall back on, namely an interest account of \$6,176. The number of policies lapsed (87), not taken up (16), surrendered (7), and cancelled (1), total 111, when weighed against the number issued (134), is somewhat suggestive of a doubt as to whether the business is not being purchased at rather a high rate, the general expenses, as shown by the table, being \$7,931. The amount of \$1,943 appears among the liabilities as due the company's solicitors.

Of the two joint stock fire insurance companies, the Mercantile of Waterloo shows, in common with most companies, a rather high rate of losses for the year, the proportion to gross premiums being 74 per cent.; the expenses of management are more satisfactory, being only 24 per cent. The net premiums are \$58,736. This company has \$20,000 on deposit with the government. The other company, the Queen City of Toronto, shows a fraction under 30 per cent in losses, but over 50 per cent in expenses of management. The net premiums are \$12,278. This company has a deposit of \$10,000 with the Government.

Among the six mixed mutual and cash system companies the most conspicuous feature is the liability of the Victoria of Hamilton under the head of "Borrowed Money," which amounts to \$15,617, being the only one of the six in this capacity. Features of a more satisfactory kind are those under the head of "Premiums on Cash System" in the returns of the Gore District of Galt, nearly \$30,000, and the Waterloo of the town from which it derives its name, nearly \$40,000. Of these

six companies the Gore District has a deposit with the Government of \$6,520, the Hand-in-Hand \$10,000, the Victoria \$4,000 and the Waterloo \$14,335. The Victoria reports only \$30 interest income.

The abstract reports of the "Purely Mutual" for the last four years exhibit the following data :

	1880.	1881.	1882.	1883.
Unassessed Other Unpaid Bor'd. Amt. at Cos. premium assets. losses. money. risk. notes.				
55	1,284,606	91,338	27,250	19,990
			43,724	775
49	1,320,085	82,724	15,847	17,798
			44,268	784
51	1,499,743	92,747	7,890	21,537
			52,142	307
				56,468
				340

Among the 51 "Purely Mutual" companies there is every variety to be found. In the assets, under the head of Cash, the Economical of Berlin enters \$16,000, while the Wellington of Guelph reports four dollars and ninety-two cents, and the unpaid assessments for 1883 the latter concern amount to \$16,375, or 46.5 per cent of the total of all the Mutuals. This company, on the other hand, shows the highest "Unassessed Premium Note" capital of all, namely \$260,731.

THE LUMBER OUTLOOK.

THE NORTHWESTERN STATES.

In last week's issue we referred to the short supply of logs in Canada this Spring as compared with a year ago, and we now present a few figures to show the condition existing in the Northwestern pine-producing States, taken from the report of the Lumber Manufacturers' Association of the Northwest as published by the *Northwestern Lumberman* which, though not showing so great a reduction in the output of logs as in Canada, yet show a substantial reduction.

The estimates of old and new logs for the Wisconsin and Minnesota districts are 3,250 millions this year, as compared with 3,420 millions last year, or a shortage of 170 million feet; while those for Michigan and the Lake Michigan districts make the total supply 4,200 millions, of which amount it appears that 829 millions were carried over from last year; and since the mills are reported to have sawn 3,800 millions last year, a like amount in logs to be carried over this fall would show a reduced cut by the mills of 429 millions, without taking into consideration the

hundreds of millions annually cut into shingles. This amount, added to the shortage in Wisconsin and Minnesota of 170 millions, would make about 600,000,000 feet short in the Northwestern States. While noting the enormous cut of the Michigan mills, which otherwise would lead one to suppose the supply of timber to be illimitable, it should be borne in mind that this stock is only obtained by cutting everything in the nature of a pine tree, good and bad, big and little, a large proportion of which would not be considered merchantable here,—the average of First Quality, even in the renowned Saginaw district, having gone down from 12 per cent ten years ago to only 2 per cent last year, while the Culls or refuse have increased from less than 10 per cent to about 30 per cent of the stock manufactured.

Referring to the poor quality of the stock as compared with former years a correspondent in the last issue of the *Northwestern Lumberman*, writing of operations on the Muskegon river this year says: "The quality of the logs is much poorer than ever before, as many have been put in from land once cut over, and new land has been cleared of everything that will make a cull board," etc.; and again refers to the improvident lumberman who in the past only cut the choice pine and left the remainder to be devastated by fire, that "he now saws down his trees close to the roots to save an ox kerf, and scrapes the ground with a fine tooth rake to get every log that will make passable mill culls, and will discharge a foreman that leaves on the ground a log six inches in diameter!"

Bad as is the condition of our Canadian forest, we have not yet been driven to such straits as the above extravaganza would imply, though it should be a lesson to us not to be too prodigal with our timber, lest we, also, should soon find ourselves in a like deplorable condition.

THE CHEESE TRADE.

The production of cheese in Canada during the past four years has increased at such a rapid rate that it is now generally acknowledged to be an important factor in determining values in the foreign market, and it is pleasing to know that no less a characteristic feature in this staple product has been its improvement in quality. No higher authority upon this point need be cited than Prof. Arnold of Rochester, N.Y., who stated before the Immigration and Colonization Committee

at Ottawa, on Feb. 29th, 1884, that:—"Canadian cheese has been considerably inferior to the product of the States until within a few years. The improvements which have been introduced under the auspices of the Government, especially in Ontario, have advanced the quality of your cheese until now it is conceded that there is a larger proportion of fine cheese made in Canada than there is in the United States. I have within the last three weeks had occasion to speak on that subject with both presidents of the Ontario Associations—Mr. Ballantyne, president of the Western Association, who is a large dealer in cheese, and Mr. Derbyshire, president of the Eastern Association, who is also a large cheese dealer in the eastern portion of the Province—and they both agreed with me, in what has been my opinion before, that there is a larger percentage of fine cheese made in both those districts than there is on the other side." A more flattering, and at the same time unbiased testimony than this could not be desired. It stamps a premium upon Canadian cheese in all the markets of the world, and we echo the sentiments of all engaged in this great and growing trade when we assert that there is no fear of the laurels thus earned being ever transferred to our competitors. The reputation of Canadian cheese makers has been established beyond cavil, and if further proof were called for, and strengthen the candid admission of Prof. Arnold, it would be sufficient to point to the urgent enquiry-experienced in this market for English account throughout the whole of last season, the demand being doubtless enhanced by the superlative quality of our product. Some idea may be formed of the magnitude of the cheese trade of Canada from the exports from Montreal via the St. Lawrence and Portland, during the past year, ending April 30th, 1884, which amounted to 65,390,000 lbs., valued at about \$7,000,000, against 46,789,000 lbs. the year previous, and 35,997,000 lbs. in 1880-81, showing that the make has been nearly doubled within the last four years. This immense output has been stimulated by the good profits accruing to farmers through the successful working of the factory system, and well-informed men in the trade express the opinion that the production of the present season will outstrip the splendid record of that just closed. It is not a little singular that while the exports from this city have increased within the last four years 29,393,000 lbs., those from New York show a decrease during the same period of 34,351,960 lbs.

OUR MILLING INTERESTS.

Owing, as alleged, to the unfortunately anomalous position of the tariff upon breadstuffs, our milling industry has undergone a trying ordeal within the past twelve months, over one half of the flour mills of Canada having lapsed into a state of idleness. Our wheat crop last year being largely deficient both in quantity and quality, and the duty on wheat exceeding that on flour by nearly 50 per cent, it will readily be seen why Canadian millers have been driven out of their own market, and supplanted by Americans. The imports of American flour into this city have recently averaged between 20 and 30 car loads per day, and such is the footing they have gained through the help extended to foreign grinders by our tariff, that Montreal millers are actually obliged to import in order to supply their home trade. The duty on the raw material is 15c per bushel, and on the manufactured article only 50c per bbl., or nearly 50 per cent less. The Canadian miller is therefore not only cut off from the raw material, but he is chagrined to see his own Government offering a bonus to his competitor across the line of 21c per bbl.

We shall probably be met by the assertion that the Canadian farmer derives some benefit, but, admitting that he does, it is only worth speaking of in a short crop year, and even then it is much less than many suppose. Take, for instance, the present year, 1883-84, in which the home wheat crop is the shortest known for a term of years, and what do we find? Why, in spite of that and the tariff combined, Canada has more home grown wheat than she knows what to do with, and for some time past has been seeking an export outlet. We could point to about 70,000 bushels in store here belonging to two Ontario dealers, which, up to within a few days ago, could not find a home market, owing to the immense quantities of cheaper American wheat which are being imported in the shape of flour. These are facts which any one wishing to investigate will have a difficult task to disprove.

After writing the above we received the annual report of the Toronto Corn Exchange, from which we make the following extract:

The past year has been one which is likely to be long remembered by every member of the association as being the most unsatisfactory, from a business point of view, in the history of the association. Owing to the short crop and the poor quality of the grain, those who usually handle grain, especially wheat, for export have been almost entirely prevented from touching it, and millers have been almost the only buyers; but, from various causes few if any millers have done any good from milling this year's product. The very low prices of wheat in

Chicago and other United States markets, and the unusually low rates of freight in our own markets, as compared with prices and rates of freight in their own markets, have enabled American millers to send large quantities of flour into this country, to the serious interference with and loss of business of our millers and dealers in grain and flour; for it is to be noted in this connection that flour has not been sent in to be handled by dealers and mongers, but travellers have come and sold direct in small or large parcels to all who would purchase, thereby not contributing in any way to the business which properly belongs to this and kindred associations. It may be said that the community at large reaps a benefit from this direct way of doing business, but a comparison of the prices paid by those who are the purchasers will convince anyone that buyers get no advantage whatever from dealing through travellers. This matter has frequently been discussed by the mercantile community, and although merchants in different lines of business are nearly all opposed to it, yet for want of harmonious and united action, the practice of sending out travellers, or "drummers," as they are called, is not only continued, but is being extended even into the produce trade, with which this association has more immediately to do; and it is worthy of consideration whether the association should not take steps to discontinue the practice altogether or to regulate it in such a way as may best protect and promote our interests as members of the Corn Exchange.

COMMERCIAL UNION.

The paper contributed to the *Contemporary Review* by Mr. Goldwin Smith, has led both United States and Canadian journals to discuss the question of Commercial Union. It is satisfactory to be put in possession of the views of our neighbors on the subject of reciprocity, as there are still many Canadians who are anxious that our Government should make some effort to obtain a renewal of negotiations on the subject. We confess that we lean strongly to the opinion declared by the *Philadelphia America* that "reciprocity will never be granted so long as the United States adhere to the 'protection policy.'" We may be unable to discover how reciprocity in such articles as coal, lumber, grain and other natural products common to both countries and exported by both would interfere with the protected manufactures of the United States, unless to benefit them, but we are nevertheless of opinion that it is quite useless to waste time and money in fruitless negotiations.

Our Philadelphia contemporary, like Mr. Goldwin Smith, does not hesitate to proclaim that, so long as the restrictions of custom houses exist, "every consideration of self-interest will compel the Canadians to seek union with America." We are told that Montreal and Toronto are appendages to Manchester and Birmingham, although we have adopted a national policy, with the avowed object of encouraging domestic manufactures. We can readily imagine that our foreign

contemporary would prefer that Montreal and Toronto should be tributary to the United States manufacturers, but he will be vastly disappointed if he thinks that the Canadian people are prepared to sacrifice their present independence. As Mr. Goldwin Smith does not conceal his opinion that annexation to the United States is the destiny of Canada, we can quite understand his advocacy of commercial union, which would almost necessarily result in the accomplishment of his object. It seems to us absurd to imagine that Canada, so long as it is connected with Great Britain, would be permitted to exercise any control over the tariff of the United States.

Had the view of this question which is taken by Mr. Goldwin Smith, and the *Philadelphia American*, received no support in Canada, we should have scarcely deemed it necessary to repeat arguments which we have used on many former occasions. We find, however, that the *Ottawa Free Press*, which is generally understood to be the exponent, at the Dominion capital, of the views of the party, the leaders of which in Parliament are the "Hon. Messrs. Blake, Mackenzie and Sir Richard Cartwright, has declared in a late issue that "our American contemporary has just hit the nail squarely on the head," that we cannot afford to have our trade restricted by a customs' line, as "the bulk of our trade must be transacted with the United States." The *Free Press* proceeds to point out that the obnoxious customs' line can be removed in one of two ways, viz., annexation to the United States, as advocated by Mr. Goldwin Smith, or a commercial union. The *Free Press* then gives an opinion, which we think will be very generally concurred in, that annexation is "neither desirable for many reasons, nor is it one which would meet with the approval of the people of Canada." In arguing the question raised by the *Free Press* we must of course dismiss from consideration the alternative of annexation. We should be very glad indeed to learn from our Ottawa contemporary, how he proposes to get rid of a few difficulties, which the advocates of commercial union, or of a Zollverein, cannot fail to admit will have to be met. 1st. Commercial union necessarily involves a common tariff on the seaboard. Does he propose that Canada shall adopt the United States tariff, in all times to come, or, in other words, is Canada to be reduced to a state of slavery to the United States, what she would not tolerate in the case of Great Britain? 2nd. Does our contemporary imagine that it would be

permitted to a Colony of Great Britain to impose discriminating duties in favor of a foreign nation against her own Mother Country? 3rd. If the bulk of our trade must be transacted with the United States, how are we to obtain the necessary revenue for the maintenance of our own Government? Although the *Free Press* has taken no notice of the suggestion in the *Philadelphia American* that there are those opposed to Mr. Goldwin Smith's views "who believe that Canada is capable of a great career as an independent nation," yet we think it may be worth while to submit a point for the consideration of such persons, who are probably even more numerous than the annexationists. Let us, then, suppose Canada an independent republic under the notable system of an elected Executive Council, instead of a President, and, moreover, a treaty of commercial union successfully negotiated with the United States, what are to be our commercial treaties with other nations? In modern commercial treaties, the most favored nation clause is inserted, almost as a rule, and most unquestionably we should obtain no concession from France, such as we have long been seeking, if we refused to admit her exports on the footing of the most favored nations. The same remark would apply to other nations, except Great Britain, which could crush us with a single blow, as it could the United States, if it could be brought to adopt a retaliatory policy, which it will not do. We cannot discover how independence would enable us to get rid of our inland custom houses, but in truth we believe that the advocates of independence entertain no doubt that it would necessarily lead to annexation. We have thrown out some suggestions and put some questions to our Ottawa contemporary, we hope in a friendly spirit, and we shall be very glad if he would give some further explanations on a subject of such vital importance.

THE TORONTO GLOBE AND THE PACIFIC.

We should be sorry to think that the members of the political party of whose opinion the *Globe* is understood to be the chief exponent, approve of its persistent efforts to injure a company with whose success the interests of the Canadian people generally are so much identified. It is time that the use of the term "syndicate" which was necessarily employed prior to the regular organization of the Canadian Pacific Railway Co. was abandoned, and it is grossly unfair, under all the cir-

cumstances, as well to Sir Charles Tupper, as to the company, to make the baseless insinuations against the former with which a late article in the *Globe* is commenced. There has never been the slightest ground for supposing that Sir Charles Tupper either has or ever had any personal interest in the Pacific Railway. In his capacity of Minister of Railways it has been his duty to use his best endeavors to procure the construction of a railroad to which the Government and Parliament were pledged long prior to the time when the present directors of the Canadian Pacific Co. had any interest in it whatever. The company is charged with "reckless extravagance and waste," in carrying on a work, in which, it must be admitted, they had sufficient personal interest, to induce them to make all possible efforts to construct it economically.

The *London Money Market Review* is cited in support of the charges endorsed by the *Globe*, which have obviously been inspired by the friends of a company, which has assumed a position of hostility to the Pacific Co., which cannot but be injurious to Canadian interests generally. It is rather news to us that the Grand Trunk proprietors are "essentially representatives of British capital," and that if Canada looks for any future development by the aid of British capital it must take "due note of the evident de-termination of the assembled proprietors not to be trifled with." We are just as desirous as the *Globe* of the success of the Grand Trunk Co., and have deprecated the attacks made on it, and on its highly meritorious general manager, by writers, who are as unscrupulous in regard to it as the *Globe* is in regard to the Canada Pacific; but we shall continue to censure such attacks from whatever political party they proceed. Mr. Wm. Abbott, a prominent shareholder in the Grand Trunk Co., has reiterated those false statements, made some ten years ago by Mr. Richard Potter, then president of the Grand Trunk Co. The friends of that Company cannot be too often reminded that if English capitalists have suffered by investments in the Grand Trunk Co. they have only themselves to blame for it. They sought the privilege of building and running the railroad on conditions which, if enforced, would have made their loss still greater. They have been treated throughout by the Canadian Government and Parliament with the greatest liberality, the last concession having been the purchase of their road east of Quebec.

We have already noticed the absurd use of the term "syndicate," which is

applied to gentlemen such as Mr. George Stephen, Hon. Donald A. Smith, and Mr. Angus, and which is obviously calculated to mislead. Can it be possible that the *Globe* is unaware that all these railroad companies are of limited liability, and that their shareholders are not restrained from employing their money in other enterprises, even in building private residences? Let the *Globe* state plainly whether, on the assumption that the directors of the Canadian Pacific Co. have paid for the stock which they hold in it, they are debarred, either by law or by a sense of honor, from investing more money in the Ontario and Quebec, or Credit Valley Companies. We will not refer to their residences, although the *Globe* has had the bad taste to bring that subject before its readers, in order to create prejudice in the minds of persons, so ignorant as to imagine that the gentlemen referred to are bound to apply their entire fortunes to the construction of the Canadian Pacific Railway. What right has the *Globe* to affirm, as he has done, that the Pacific Co., is in want of money for the construction of its main line, in which alone public money has been employed? As to Sir Charles Tupper, the party organs of the Dominion Government will, we entertain no doubt, protect him from the unfounded attacks made on him, and which are well known to be mere party attacks; but the efforts to injure the Pacific Railway Company, and, if possible, to force it to abandon to the Government the great work with which it is charged, are damaging in the greatest degree to the common interest of all parties in the Dominion.

CURRENT EVENTS.

The annual meeting of the Canadian Pacific Co. was held on the 14th inst., when the old board of Directors was re-elected, with the exception of Messrs. Duncan McIntyre and John Kennedy of New York, who declined. Mr. Van Horne, general manager, was elected in the room of Mr. McIntyre, and Mr. John Turnbull of Mr. Kennedy. The lease of the Manitoba and South Western railway was ratified. Mr. Stephen was re-elected president and Mr. Angus and Mr. Van Horne, vice-presidents. The executive committee consists of Messrs. Angus, D. A. Smith and Van Horne.

The Bank of Montreal's annual statement has been published, and is a very favorable one. After paying a dividend of 10 per cent and carrying \$250,000 to

rest there remains \$306,452.36 at the credit of profit and loss. The rest has reached \$6,000,000, being 50 per cent of the capital of the bank.

Mr. Van Horne, general manager of the Pacific Railway Co., has been interviewed at Toronto, and has replied to sixteen questions bearing on the various rumors that have been assiduously circulated of late with the object of injuring the credit of the Company. There is no truth whatever in the report that the Company has been trying to raise new loans, and the operations on the line were never carried on with more vigor and success than at present. There is no truth in the rumors of coalition between the Grand Trunk and the Canadian Pacific. We regret, however, to learn that the agitation in Manitoba has had a prejudicial influence on the prospects of the Manitoba and South Western railroad.

The answer of the Government to the representations made by the delegates from the creditors of the Exchange Bank has been received and is unfavorable. It would be a great pity that more money should be expended in law. We are not aware that the Government has yet stated the legal grounds on which it rests its claim to preference.

Mr. G. W. Stephen's bill for the protection of shareholders in Joint Stock Companies has been reported, and has led to some discussion. There is a general feeling that legislation is necessary, but the Board of Trade of Montreal would like time to give the subject full consideration, and this seems to be the opinion of many of the members. The third reading of the bill was postponed.

There has been a fearful panic among the speculators in stocks in New York, which has led to the stoppage of the Metropolitan National Bank, the Atlantic Bank of Brooklyn, the failure of several stock speculators and a fall in stocks of from 10 to 12 per cent.

Sir John Macdonald has agreed to receive a deputation on the subject of the abolition of the canal tolls, which are found very burdensome to the trade at a time when steamers are taking grain as ballast.

THE EXCHANGE BANK.—The prospects for depositors and creditors in this broken concern are not as favorable as appeared lately to some suspicious ones, who fancied they saw in the gloomy reports circulated from time to time, an indication that some investment company

or other institution was watching and waiting, as in the case of the Consolidated Bank, to make a good bargain when the expectations of claimants were at a minimum. Be this as it may, and notwithstanding the rather summary method in which debtors are treated in order to realize, the liquidation is likely to be long and tedious, and to necessitate considerable litigation. The Government is also said to be unwilling to rank as ordinary creditors; and there are strong doubts as to whether some of the heavier holders of stock among the directors are legally (although not equitably) liable under double liability to the extent hitherto supposed, owing to their repayment of certain loans from the City and District Savings Bank. Taking all this into consideration, and that it must take years before the end is seen, it may well be asked—Where is the necessity of keeping three salaried liquidators to wind up so small a concern, capital half a million? They are all doubtless persons of experience, and one or two of them of ability; the other has had some experience in liquidating on his own account, and the shareholders individually will not miss the dole—for the time being, even though the wasp be credited with the honey-comb. As the directors themselves give much of their time gratuitously to the affairs of the concern, and a few of the more useful clerks have been retained, there is very little danger of its not being thoroughly, if not inexpensively liquidated.

The British Canadian Lumbering and Timber Company, with head-quarters in Toronto, which, about four months ago was prematurely reported as having failed, has at last assigned, with liabilities of \$1,000,000. Its affairs, however, are in such a rotten condition that it is feared the assets will amount to a mere nominal sum. The banks interested are the Bank of Commerce \$350,000, the Bank of Toronto \$100,000, and the Quebec Bank \$150,000, all of which hold securities on the timber and timber limits of the Company. It is only about four years ago that the Company was formed with a subscribed capital of \$1,000,000. The promoters of the enterprise were Mr. H. H. Cook and Mr. W. H. Gordon who with a flaring prospectus went to Edinburgh and induced Scotch capitalists to invest in it, by promising a ten per cent dividend for ten years upon the investment of their capital with a ten per cent. rest, so that in ten years the shareholders would get back their original capital, besides having their Canadian property intact. The bait took, the Company was formed, and of the \$1,000,000 subscribed capital the Messrs. Cook & Gordon received \$500,000 for the property, they transferred to the newly-formed Company, at the same time retaining one half of the stock. About a year after the Company started Messrs. Cook & Gordon went out of it, and left the poor shareholders in, with the result already known. The American Lumber Company of Toronto, which was formed about two years ago, was a branch concern of the British Canadian Company, a large number of the shareholders in one being shareholders in

the other, and the two Boards of Directors were almost identical.

BOLT AND IRON CO. OF TORONTO.—An order in court has been made for winding up the Bolt and Iron Co., of Toronto under the Dominion Act of 1882, on the ground that they are in insolvent circumstances. The applicants were the Exchange Bank liquidators, creditors of the company to the extent of \$115,000. Mr. John Livingston, the managing director of the Bolt Works, is a brother-in-law of Mr. Thos. Craig, the bank president, and through his instrumentality the amount referred to above was advanced from time to time to Mr. Livingston. For some time past negotiations have been in progress with regard to a settlement of the claims of the bank, and recently several interviews took place in Toronto and Montreal. On Saturday Mr. Livingston was examined by Mr. W. B. Heward, special commissioner, from which it appeared that there was no alternative but to wind up the concern. Much of the liability to the Exchange Bank was contracted in Great Britain, where Mr. Livingston had been purchasing iron, the Alliance Bank of Bristol, the agent of the Exchange Bank in England, having instructions to make him the necessary advances. Mr. Livingston had had some dealings with the Exchange Bank before he purchased the Bolt and Nut Co. of Toronto, from the late Sir Hugh Allan about 1880, and the account received some impetus from the favorable character of the purchase, the whole affair having cost about \$7,000. When the present company was launched, some two years ago, with the purchase as nucleus and his brothers-in-law as large subscribers to the stock, it was necessary to have some banking accommodation in Toronto. Arrangements were accordingly made with the Federal Bank for a line of discount. Much of the paper presented was not coveted by the Federal, but the Exchange Bank was not so squeamish, and in this manner the liabilities to the defunct concern were considerably enlarged. There is said to have been an understanding with the late managing president that the advances were to be repaid at so much per annum! The company own valuable property at the mouth of the Humber, near Toronto, estimated by Mr. Livingston to be worth not less than \$300,000. There is a mortgage of \$40,000, and the liquidators would hesitate to give many times this amount for it. The total liabilities are supposed to exceed \$300,000, of which \$40,000 is to the Canada Permanent Co., on mortgage, and an equal amount each to the Hamilton Rolling Mills Co. and the Federal Bank. The stock of the company is \$250,000. Employment was given to from 100 to 300 hands. Mr. Livingston made an offer to the creditors of 50 cents, in the dollar, spread over three years, but as no satisfactory security was forthcoming, the order in court referred to was issued. Mr. Livingston is a man of indomitable pluck, and it is to be hoped that it may succeed in pulling him through what now appears to be an insurmountable difficulty.

Meetings &c.

BRITISH EMPIRE MUTUAL LIFE ASSURANCE CO. OF LONDON, ENG.

The 37th annual general meeting of members was held at the Cannon St. Hotel, on the 1st ult., under the presidency of the chairman, Mr. John Runtz.

The following report and the statement of accounts were taken as read:—

The directors have much pleasure in presenting their report, which again records a satisfactory progress. In the financial year, 1883, 1,988 proposals were received, amounting to \$4,253,250, resulting in 1,672 policies for \$3,616,595, the new premiums payable thereon being \$131,565. Of these policies 271 for \$882,775 were granted in exchange for those issued by the 'Lion' Life Assurance Company. 316 proposals for \$636,655 were declined or not completed. In consideration of \$12,643 annuities have been granted, for an annual payment of \$1,707. Four annuitants, in receipt of \$638 have died during the year. In the course of the same period 228 policyholders have died, on whose lives 258 assurances had been effected; the claims thus arising, with bonuses, amounted to \$332,587. After paying cash bonuses to the extent of \$106,274, and reducing the premiums by \$7,762, the sum of \$268,412 has been added to the accumulated fund, which now amounts to \$4,783,117 held in securities of the highest class, and yielding interest exceeding 4½ per cent. The total income is \$920,509; the number of policies in force is 15,343, assuring \$22,173,305; and the premiums payable thereon \$682,553. The new business introduced through the arrangement made with the 'Lion' Life Company, and the mode in which this company has dealt with the 'Lion' policyholders, who have exchanged their policies, have proved to be satisfactory both in England and Canada. The claims still continue to fall below the estimated rate of mortality. As in former years the securities have been carefully examined, and the accounts and balance sheet for the year ending 31st December, 1883, have passed under the scrutiny of the auditors and been duly certified. The directors record with much regret the decease of their highly esteemed colleague, Mr. Augustus Benham, who was the deputy-chairman of the company. Mr. Benham had been associated with the company for more than twenty-five years, and during that period had contributed most materially to its success. At an extraordinary meeting held on the 14th ult., Mr. William Henry Wills, M.P. for Coventry, was elected to the vacancy caused in the direction by the death of Mr. Benham. The directors desire to call the attention of the members to the very considerable increase in the company's business, which has been made, moreover, without adding to the ratio of expenditure. The directors congratulate the members on very satisfactory addition of \$268,412 that has been made to the reserve fund, after payment during the year of \$114,037 to bonus policyholders, and also that the accumulated fund is now close upon \$5,000,000. They would point to this fact as a conclusive proof of the company's substantial position; and the satisfactory rate of progress that has been maintained over such a lengthened period justifies the anticipation of a thoroughly sound and prosperous future for the company.

The Chairman, who was warmly cheered on rising, called attention to the fact that during the past year the company had received 1,988 proposals for assurances amounting to \$4,253,250 which had resulted in the issue of 1,672 policies for \$3,616,595, the new premiums payable thereon being \$131,565. That result showed a great advance on previous years. Reviewing the figures of the past five years it would be found that in 1879 the new business amounted to \$1,381,330; in 1880, to \$1,510,210; in 1881, to \$2,100,840; in 1882, to \$2,022,925; and in the year just closed (1883) to \$3,616,595,

the last amount showing an increase over the year before of \$1,593,670. But it was exceedingly important that the members should be made aware of the special circumstances which had largely contributed to this increase. During the past year the board had taken over the policyholders of the *Lion* Company—a new life assurance office which had started in business only so recently as 1880. From that date to 1883 the *Lion* Company had carried on the combined business of fire and life assurance, but, deeming it desirable to separate the branches, they had made over their life business to this office. Thus it was not at all like taking over an old company with old lives, because the average age of the policies was only 15 months and the average of the policyholders only 37 years. In no one particular did the transaction partake of the character usual to transfers of this kind. In most cases it was the proprietors who effected the transfer, without consultation with the assured; whereas in the case in question every policyholder had been personally asked whether he was willing to exchange a *Lion* policy for a *British Empire* policy. Moreover, this company had received from the *Lion* Company a portion of the premiums paid by the policyholders prior to the transfer—the amount having been duly ascertained and fixed by the actuary. Therefore, out of the 1,672 new policies issued by this company last year 271 had come from the *Lion* business, representing assurances to the amount of \$882,775. Deducting that sum from the total of \$3,616,595 a balance was left of \$2,733,820, which represented the actual amount of new business in 1883, and which, properly speaking, should be compared with the amount of \$2,022,925, the new assurances in 1882. The new premiums, as already noted, amounted to \$131,565, while the total income from premiums, less re-insurances, was \$674,360, being an increase over last year's premiums of \$78,846. The total income of the company, as stated in the report, amounted to \$920,509. The claims paid during the year, with bonuses, amounted to \$332,587, arising from 228 deaths, and in respect of 258 policies. The deaths the year 1882 had been 195. Thus the deaths in the period under review were greater by 33 than in the preceding twelvemonth. But, on the other hand, in 1881 the deaths had numbered 230, or two more than in the past year. The deaths expected by the *Ilm* tables, which were the tables under which the calculations of the office were made, were 271; so that the deaths in the past year, although 33 more than in the year before, were really 43 below the number provided for by the tables of mortality. At last year's meeting he had stated that the experience of the company from the commencement to the close of 1882 showed a death-rate of about 16 per cent below the expectation; while, considered in the same way, the death-rate this year was 19 per cent below the number provided for by the tables. The total number of policies now in force was 15,343, represented by 13,815 lives, and assuring the total sum of \$22,173,305. Turning to the accumulated fund, it would be satisfactory to the meeting to learn that after payment of all claims, and after returning to the members the sum of \$114,037 partly in cash bonus and partly in bonus reduction of premiums, the board had been able to add to the fund the sum of \$268,412. It was a further matter for congratulation that their investments returned them the handsome interest of 4½ per cent. all round. When it was remembered that of their funds there must be always be a considerable amount uninvested in the shape of "interest accrued but not paid," "cash on current account," "agents' balances," and "outstanding premiums," this rate of interest earned could not be regarded as other than extremely satisfactory. Taking the amount of funds actually invested it would be found that they yielded as much as 4½-3-8 per cent. Having expressed the pleasure it afforded the directors to come before the policyholders with so satisfactory account of the company's operations, the chairman concluded by formally moving the adoption of the report and accounts.

Mr. Wm. Henry Wills, M.P., in seconding the resolution, said: Fifteen years ago it had fallen to his lot—sitting among the general body of members—to second the adoption of the report and accounts, as on the present occasion. Going back to that date he might remind the meeting that the chairman of that day had congratulated the policyholders on the satisfactory character of the report then submitted, though at that time the income of the company did not exceed \$450,000. It now amounted to \$900,000; thus, in little more than 14 years, the business of the office had doubled itself—a rate of progress which could not be other than satisfactory to the policyholders. No doubt a great part of this prosperity was due to the fact that life assurance was now-a-days very much more widely recognized not only as an advantage but as a positive duty on the part of a man towards his relatives and family than it used to be. Further, he thought this company's exceptional success showed that the public regard, with very great and increasing favor, the principle of mutual assurance. It was true that a company starting on the mutual principle suffered in its early days, to a certain extent, from want of backbone; for unless it possessed a guarantee fund in the shape of proprietors' capital a certain amount of weakness must necessarily exist. This drawback was, however, counterbalanced by the additional advantages such an office could offer. No doubt many people preferred an old proprietary office to a young and comparatively inexperienced mutual office; but this company at least could claim to have long since passed from that position, while it now possessed an accumulated fund which rendered them fully as secure and stable as the oldest proprietary office in the kingdom. Having had, so far, nothing to do with the management of the company, he might freely express his opinions in regard thereto. He was convinced and satisfied on two points—one, that the affairs of the company were administered in a business-like manner by business men; and, next, that the policyholders were invariably treated with consideration and liberality.

Mr. Lindsay desired to express his entire satisfaction both with the report of the directors and the chairman's clear and full explanation—a satisfaction which he felt sure was shared by all his fellow policyholders. The resolution was then put and carried unanimously.

Dr. J. H. Trouncet (deputy-chairman) moved the re-election of the retiring directors, viz., Messrs. Bompas, Freeman, Munro, and Runtz. This, on being seconded, was put and duly passed. On the motion of Col. Munro, a vote of thanks was warmly accorded to the chairman, and proceedings closed.

CITY AND DISTRICT SAVINGS BANK.

The thirty-seventh annual general meeting of the Montreal City and District Savings Bank was held in the bank building on the 6th inst., the President, Mr. Edward Murphy, in the chair. Among those present were Messrs. Thomas Workman, E. J. Barbeau, F. T. Judah, Alf. Laroque, R. Bellemare, Rich. Bolton, O. E. Schiller, J. H. R. Molson, Henry Arelbald, Alderic Ouimet, M.P., etc. The president read the following report:

GENTLEMEN,—Your directors have the pleasure to lay before you the result of last year's business, which they hope will be considered satisfactory. It may be opportune to say, however, that during the latter portion of the year it was difficult to safely employ much of the funds of the bank, unless at very low rates of interest. Since meeting you last year another branch has been opened in the east end of Notre Dame street. It has been fairly patronized, and we hope that, with a revival of the manufacturing industries—so considerable in that part—it will meet with the success that has attended the others. The increase in amount of deposits last year, \$78,623.18 was not so great as in the previous one, but the

number of accounts has risen from 26,827 in 1882 to 29,756 in 1883, an increase of 2,929, or 13% more than last year. The average amount due each depositor is reduced from \$228.78 in 1882 to \$208.78 in 1883, showing that the institution is being availed of largely by that class for whose particular benefit it was instituted.

There was at credit of profit and loss at the end of 1882.....	\$177,052 71
Net profits for the year 1883.....	162,846 88
	<u>\$339,899 59</u>

Out of which were paid		
Dividend No. 24, 4 per cent, February, 1883.....	\$24,000	
Dividend No. 25, 4 per cent, August, 1883.....	24,000	48,000
		<u>\$291,899 59</u>

Amount of deposits 1883.....	\$6,212,635 57
" " 1882.....	6,134,912 39
Increase.....	<u>\$78,623 18</u>
Number of accounts 1883.....	29,756
" " 1882.....	26,827
Increase.....	<u>\$2,929</u>

The usual and systematic work of inspection for the head office and branches is kept up. One of your auditors—Mr. G. F. C. Smith—has, from pressure of business, been obliged to resign; Mr. Tasker, a well-known accountant, consented to act with Mr. Glackmeyer in this year's audit, and the report of these gentlemen will be read. The balance sheet is herewith submitted, with the usual details respecting accounts of depositors. You will be called upon, as usual, to elect directors and auditors for the current year. The whole respectfully submitted.

EDWARD MURPHY, *President.*

STATEMENT OF AFFAIRS 31ST DECEMBER, 1883.

Dr. Liabilities.		Cr. Assets.	
Amount due Depositors.....	\$6,212,635 57	City Corporation, Harbor, Municipal and Provincial Government bonds.....	1,143,939 54
Amount due Receiver General...	195,016 43	Charity donation fund invested....	180,000 00
Amount due Charity Donation Fund.....	180,000 00	Bank premises, head office and branches.....	375,762 54
Amount due open accounts.....	37,026 51	Loans secured by collaterals.....	4,226,904 58
Amount due profit and loss account.	291,899 59	Other assets.....	59,764 51
Amount due stock.	600,000 00	Cash on hand and in Chartered banks.....	1,530,206 93
	<u>7,516,578 10</u>		<u>7,516,578 10</u>
		Number of accounts open	
		Head office.....	16,926
		St. Catherine street branch...	7,537
		St. Joseph " " ...	3,932
		Point St. Charles " " ...	1,231
		Notre Dame St. East " " ...	130
		Total.....	29,756

On motion of the president, seconded by Mr. Burke, the report and the auditors' report were adopted without discussion. On motion of Mr. Moat, seconded by Mr. Archibald, a vote of thanks to the president, directors and officers of the company was then unanimously passed and acknowledged by the president. Messrs. Moat and Bolton were then appointed scrutineers, and the election of directors was proceeded with, with the following results:—Messrs. Edw. Murphy, A. LaRocque, W. H. Hingston, Thomas Workman, James O'Brien, R. Bellemare, J. Ald. Ouimet, E. J. Barbeau, F. T. Judah, John H. R. Molson. Messrs. Glackmeyer and Tasker were appointed auditors, and after a vote of thanks to the president, the meeting adjourned. At a subsequent meeting of the directors Mr. Edward Murphy was appointed president and Mr. LaRocque vice-president.

FIRE RECORD.

ONTARIO. *Lindsay*, April 30—A. Parkin's saw mills, adjoining row of houses, a stable, and driving shed destroyed. Loss \$5,000; insurance on machinery \$800 and lumber \$200. *Arnprior*, May 7.—Wm. Farmer's house, occupied by Mr. Robillard, destroyed. Loss \$1,000. *Toronto*, May 7—A. G. Penchen, paint manufacturer, factory burnt. Stock valued at \$15,000, insured for \$10,000 in the Mercantile, Royal Canadian and Guardian. May 14—The building occupied by Rice & Davis and Royal Arms Hotel, destroyed. Losses are as follows:—Rice & Davis \$25,000, insured for \$4,000 in Western, Royal & Hartford; hotel \$2,000, covered in Western; loss to building \$1,000, covered by insurance.

QUEBEC. *St. Johns*, May 3—Messrs. Blackburn & Rowstone's china factory destroyed. Insured for \$12,000 in the Queen's, Guardian, Western and Citizens. *Lyster*, May 7—Messrs. King's steam saw mill destroyed. Insured. *Montreal*, May 11—The building owned by a Mr. McDonald of St. Johns, and occupied by Mr. Morey as stables and shed for sleighs, etc. Mr. Morey's loss is \$5,000 on the horses; no insurance. Coaches insured for \$8,000 in Commercial Union. Mr. McDonald's loss is covered by insurance.

NEW BRUNSWICK. *Fredericton*, May 1—The three-story building belonging to the Coy estate, and occupied by G. H. Davis, J. D. Hay, and Miss Coy, damaged. Loss not known. *Johnston*, May 5—D. Patterson's house, occupied by Patterson and Jenkins' families destroyed. Loss \$1,500; no insurance. *Douglas*, May 5—D. Robinson's house, barns and out-buildings destroyed, with contents. Insured for \$2,000. *Queensbury*, May 9—Mrs. Sarah Sharp's dwelling destroyed. Loss \$500, insured for \$350 in Citizens.

MONTREAL WHOLESALE MARKETS.

MAY 15, 1884.

Although the volume of general trade continues to fall below that of the corresponding period of recent years, the feeling among our leading houses in the various staple lines is by no means one of despondency, but rather of growing confidence. The trade of the port of course feels the effects of the very limited movement in grain, although it is probably not more marked than in any other port along the Atlantic seaboard. One important and reassuring feature in the commercial outlook is the splendid progress which our winter wheat crop is making, and the success which has attended the spring seeding in quite a number of districts. Another healthy sign is noticeable in the fact that stocks of staple merchandise in the hands of retailers throughout the country

are, with few exceptions, very light. Orders, however, are somewhat checked by the gradual shrinkage which has taken place in values, but when once buyers are made to believe that bottom has been reached there will, undoubtedly, be considerably more life to trade generally. Remittances, although variously reported in different departments, have, on the whole been fairly satisfactory. The stock market to-day opened strong and closed weak. Montreal, at 190½ asked, 189½ bid, regular; Ontario 105 bid; Peoples 60 asked; Molsons 109 asked, 108½ bid; Toronto 178½ asked, 177 bid; Merchants 111 asked, 110½ bid; Commerce 121½ asked, 121½ bid; Federal 126 bid; Montreal Telegraph 112½ asked, 111½ bid; Richelieu and Ontario 61½ asked, 61 bid; City Passenger Railway 120½ asked, 119½ bid; City Gas 177½ asked, 177 bid. The market for sterling exchange is easier at 9½ to 9 5-8 premium for 60-day bills between banks, and 9½ premium cash over the counter, 9 7-8 to 10 premium for demand bills between banks, and 10½ premium over the counter. New York drafts 1-10 to 1-8 premium. Below is a statement of the business and prices in stocks during the week.

Banks.	Shares sold.	Highest price.	Lowest price.
Commerce.....	1160	123½	121
Federal.....	85	127½	126½
Merchants.....	290	111½	110½
Molsons.....	107	109	108
Montreal.....	638	190½	187½
Ontario.....	75	105	104½
Peoples.....	25	60	60
Toronto.....	31	177	177
<i>Miscellaneous.</i>			
Can. Pac. Ry.....	100	438	43½
Gas.....	590	178½	176
Mont. Tel. Co.....	180	112	111½
Passenger.....	881	120	118½
Richelieu & Ont....	745	62½	61
Nor. West Lnd. Co.	100	48	46

ASHES.—Receipts have been light. Pots have sold at a range of \$3.90 to \$4 for light to fair, tares of First Sort; Seconds about \$3.50; no Thirds coming in. Market closes quiet but steady. Pearls are nominal; it is impossible to give a quotation but the market is rather demoralized, and we must see low prices. Receipts since 1st July 2299 brls. Pots, 232 brls. Pearls. Deliveries, 1973 brls. Pots, 193 brls. Pearls. Stock this evening, 1643 brls. Pots 189 brls. Pearls.

BOOTS AND SHOES.—A few fall orders have been received from travellers in the Lower Provinces, as well as quite a number of sorting orders from points east of Toronto, and the Ottawa district. Manufacturers generally appear to be busy, and are inclined to view the future more hopefully. Remittances have been disappointing from points west of Toronto, but have improved from districts nearer home. One of our houses is still turning out a staple line of goods for the English market. American travellers are making great efforts to push the sale of certain lines in Canada despite the duty, their market being over-stocked.

COAL.—Three or four boat loads of anthracite coal have arrived via the Whitehall canal, and large quantities have been offered at \$6.15 for stove and chestnut, and at \$5.90 for egg and furnace. Small lots, however, are still bringing \$6.50 per net ton from all sizes. In steam coal the asking price for large amounts

is \$4.35, although we hear of the sale of a cargo at \$4.25 per gross ton. Cape Breton is quiet, and quoted at \$3.50 to \$3.75 but no new business is reported. The SS. Tunstall, lost in the Gulf a few days ago, had a full cargo.

DAIRY PRODUCE, &c.—Butter.—The market throughout is characterized by an easier tone, last week's extreme rates being now unobtainable. The new make, however, is not arriving as freely as was expected, and sales are necessarily confined to small parcels of Eastern Townships, Morrisburgs and Brockvilles, which command 19c to 21c, a few extra packages bringing 22c. Old Butter is being worked off slowly at 15c to 16c for best stock, ordinary and poor grades being entirely neglected. A Lower Ports buyer is in the City. Rolls are quiet at 17c to 19c as to quality, a lot of very choice being placed at 20c. **Cheese.**—The market is fully $\frac{1}{2}$ c lower on the week, sales having ranged from 11 $\frac{1}{2}$ c to 11 $\frac{3}{4}$ c. At the decline, however, there has been a fair enquiry, and all offerings have been taken. The shipments this week are estimated at about 3,000 boxes, but next week they will show a decided increase.

DRUGS AND CHEMICALS.—In the general drug trade a healthy feeling predominates; travellers are doing well, and remittances are reported good. There is no change in quinine here, although an advance has taken place in New York and a decline cabled from England. Howard's in one ounce bottles has sold at \$1.75 and German in bulk at \$1.55. Morphia rules quiet and unchanged, with business at \$2.25, and opium has met with fair enquiry at \$4.00 to \$4.25. Chemicals are generally quiet, but steady. Bleaching powder is higher in England, owing to makers having combined to curtail the output, and this has strengthened the market here, although prices are not notably higher, ordinary lots having changed hands at \$2.50. Bicarb and Sal Soda are firmer in England, but unchanged here. A few parcels of Soda Ash and Caustic Soda have changed hands at within range of quoted rates. Other kinds are unchanged.

DRY GOODS.—The record of the past week has been a quiet one, sorting up orders being only about equal to those of a year ago, when they were poor. Orders cover staple lines principally, such as prints, linings, and bleached cottons, &c. Scarcely any fancy goods are called for, and the movement in fall lines is as yet small. White cottons are steady and greys unchanged. Advices from travellers between Kingston and Toronto state that their operations were checked by incessant rains during the whole of last week. The city trade is moderately active, but payments are below the average.

FISH.—This being between seasons, business has run down to its minimum. About all there is to mention embraces a few sales of Gaspé dry cod at \$5.00 to \$5.25, of North Shore Salmon at \$19.00, and of British Columbia at \$15 to \$15.50. At the close of the season large quantities of fresh fish from the Lower Ports and Boston, consisting of herring, haddock, smelts, &c., were spoiled, causing heavy losses to shippers, as many as 80 to 100 tons having, it is claimed, been carted away for manure.

FREIGHTS.—Grain freights have been simply demoralized during the week, owing to scarcity of cargo, about 30,000 bushels of grain having been taken by one of our Steamship Companies for a nominal sum, understood to be just sufficient to cover loading charges. At the moment, however, an improved feeling is noticeable, as more grain is heading this way from the West. Still there is plenty of steamer space available at 3d per quarter to Liverpool. London freights are quoted steady at 2s, and Glasgow at 1s per quarter. The schooner U. Bernier has chartered for lumber to St. Johns, N. F., at \$4.50 per 1,000 feet, and flour has been taken to the same port at 32 $\frac{1}{2}$ c per bbl. Engagements are reported for deals by steamer to Liverpool at 50c, and to London at 55c. A lumber charter by sailing vessel to River Platte was concluded at \$14.00, and phosphate to direct ports is wanted by steamers at 10c, an engagement at a lower figure being reported. Ashes have been taken at 10c. A lot of 2500 quarters of rye was chartered at 3c to Rotterdam; a contract for 78,000 bushels wheat has been made in Chicago at a through rate to Liverpool, via Montreal, at 15c per 1-0 lbs., or 9c. per bushel. By the inversion of a type in the article on "freights" last week, the rate for wheat per 100 lbs. from Chicago to Montreal was made to appear six cents instead of nine cents.

FRUIT.—A good volume of transactions has resulted during the week, more especially in oranges, choice repacked fruit having commanded \$8.00 to \$9.00 per case. The cargo of the SS. Barcelona was less than expected. At the auction sale held on Tuesday for account of Messrs. Jos. Tiffin Bros. there was a large attendance of city and country buyers. All the oranges, consisting of 1576 cases, were disposed of at good prices, ranging from \$5.25 to \$8.37 $\frac{1}{2}$ for ordinary to extra large cases. Owing to the dullness in lemons only 135 boxes were sold at \$2.25 to \$3.00. A Montreal buyer has just returned from Boston where he purchased a large quantity of lemons at remarkably cheap prices. Prices here range from \$2.00 to \$3.00 per box. Liverpool cables quote a decline of 1s per case in oranges to 17c. Apples are getting scarce, and good fruit is firmer at \$4.50 to \$6.00 per bbl. A few small shipments will go forward to England in a few days. Strawberries were offered at 33c per quart. Bananas, red, \$1.50 to \$2.50, and yellow \$3.00 to \$6.50. Coconuts \$4.75 per 100; Pine Apples \$4.00 to \$4.25 per doz.

GRAIN AND FLOUR.—The vicissitudes of the grain market during the past week have been very remarkable, the price of wheat in New York and Chicago having declined $\frac{3}{4}$ c to 9c per bushel, although it was slightly better at noon to-day. Corn has sold down 2c. The visible supply of wheat in the United States and Canada has decreased during the week 902,000 bushels, and the amount on passage to the United Kingdom is less by 280,000 bushels making a total decrease in the world's visible supply of 1,182,000 bushels. The depression in the English market is as pronounced as ever, prices showing a further depreciation of 1d to 2d per cental. In this market the only business consists of carlots to millers, principally of Canada Spring, at \$1.14 to \$1.15. A few trans-

sactions are reported in Peas at 94c to 95c, and Rye has changed hands at 71 $\frac{1}{2}$ c to 72 $\frac{1}{2}$ c afloat. Several round lots of oats have been received from the West for through shipment to Liverpool and Glasgow. Car lots have been placed at 41c. Stocks in Canada are light. In Flour there has been less strength shown, Extras having sold at \$5.15 to \$5.20, and Superiors at \$5.50, but this price, we believe, has been shaded. Oatmeal is steady at \$4.75 to \$4.85 for ordinary, and \$5 to \$5.10 for granulated.

GROCERIES.—Teas.—The market is quiet, and values remain for good qualities without particular variation, including China Teas, Green and Black. In Japan later advices now show business at place of growth at about values of last season. **Sugars.**—Yellow Refined $\frac{1}{4}$ th higher; Granulated is also steady, at about an equal advance. The demand for Yellows has been active. **Molasses.**—No change for the week; market not active; Syrups quiet. **Rice** is firm in Britain, at 10s for suitable qualities. There is not much stock here at the moment. The market is steady. **Spices.**—Pepper maintains firmness at the advance last reported. In other Spices there is little doing, and values continue practically without noteworthy variation. **Fruits.**—There is not much doing in Valentias on previous quotations; choice continue steady, while inferior are neglected. **Currants.**—For desirable sound fruit are held with some firmness. In other fruits and in Nuts and Almonds quietness prevails.

HAY AND STRAW.—Business in loose hay is fair at \$6 to \$9 per 100 bundles, and straw quiet and steady at \$4.50 to \$6 do.; pressed hay \$7 to \$10 per ton, as to quantity and quality.

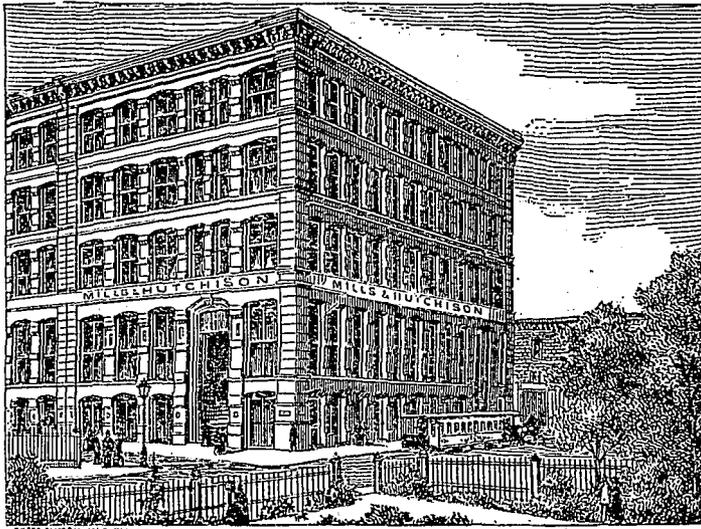
HIDES AND SKINS.—Trading in green city hides is limited, and prices are irregular. Dealers are trying to get down to the \$8 basis but in the meantime some are paying \$8.50. Very little transpires in States hides, only a few small sales of No. 1 Buff being quoted at \$9.50 to \$10.00. A car of Toronto hides was placed at \$9.25 to \$9.50 for No. 1 and \$8.75 to \$9 for No. 2. Now that the grubby season is about over the quality of hides is improving, but the prospects favor lower prices. Trade generally is dull, the depressed feeling arising from recent failures being still a marked feature. Since the above was written the decline to \$8, \$7 and \$6 has been fully established.

HOPS.—The market is lifeless, and sales are few and far between. One or two small lots have recently changed hands at 19c and 20c for pretty good qualities, but for choice, holders ask 21c to 22, although the outside figure is scarcely obtainable. Medium kinds are purely nominal, although quoted at 15c to 16c.

IRON AND HARDWARE.—Cables quote a decline of 6d. in Scotch Warrants which are down to 41s. 5d. Makers' irons are reported a shade weaker, and the general outlook of the home trade is considered anything but satisfactory. Spring arrivals this year have been of a most limited nature, and very few sales of round lots have transpired. There is some enquiry for 10 ton parcels *ex store*, prices for which are as follows:—No. 1 Siemens \$18.50 to \$19;

CANADIAN TWEEDS,
COATINGS,
WORSTEDS,
FLANNELS,
KNITTED GOODS,
BLANKETS,

&c., &c., &c.



HAVE BEEN AWARDED

Bronze Medal, Philad. 1876
 Silver Medal, Can. Gov. 1876
 Bronze Medal, Quebec, 1877
 Silver Medal, Toronto, 1877
 Silver Medal, Par. Exh. 1878
 London, St. Thomas, &c. 1880
 Gold Med. 2 Silv. Med. 1882
 Silv. Med. St. John N.B. 1883

MILLS & HUTCHISON, Corner Victoria Square, CRAIG STREET, MONTREAL,

No. 1 Coltness \$19.50 to \$20; No. 1 Gartsherrie and Calder, \$18.25 to \$18.50; No. 1 Summerlee \$18.00 to \$18.25; No. 1 Dalmeellington \$17.50 and No. 1 Eglington \$17.25. These figures show a decline of 50c per ton during the week. Freights from Glasgow 7s to 8s. In metals, copper in London is cabled £63 for best selected and sales have been effected here on a basis of 1 3/4c. Ingot tin is cabled £86, with sales in this market at 2 1/4c for Straits and 2 3/4c for L. and F. Tin plates are steady: I. C. charcoal at \$4.75 to \$5.00 as to quantity, and I. C. coke at \$4.25 to \$4.40. The Liverpool market is cabled stronger, with a good demand and upward tendency. Canada plates are in good request, at \$2.95 to \$3.15 for Penn, or equal, according to size of lot. Bars move off at about \$1.80 in round parcels, to which is added a fair jobbing trade. In general hardware dealers report a slight improvement, but the volume of business is still considered less than that of the corresponding period last year. This is, of course, partly accounted for by the greatly reduced values which characterize finished iron generally. At present it is hard to forecast the future of the market, but the opinion seems to prevail that, unless the demand improves, or production decreases, still lower prices will be reached for every thing. The home trade is reported miserable, and the competition existing among makers for orders is excessively keen, the object for the present being to keep their works going, irrespective of any profit that may be realized.

LEATHER.—Although no very large transactions are reported, there is a perceptible improvement in the aggregate of business, a better movement being noticeable in Spanish and slaughter sole, splits, and upper, at steady values. The sale of a round lot of choice No. 1. B.A. sole has taken place at 27 and a good sized lot of ordinary sole at a rather low figure. In black leather the feeling is slightly firmer, two or three lots of choice waxed upper being

sold at 37c to 38c. Splits have met with more enquiry, a lot of 2 1/2 tons of medium having changed hands at 25c. Buff is also steadier, with sales at 16c for best, and 14c for lighter kinds. Manufacturers are beginning to replenish stocks from force of necessity, but they exercise great caution in their purchases.

LIVE STOCK.—At the beginning of the week about 1500 head of cattle were offered, and sales ranged from 6c to 6 1/2c for good to choice shipping heaves, while butchers' stock brought from 5c to 5 1/2c for medium to good, and from 4c to 4 1/2c for commoner grades. Most of the space on the regular lines of steamers have been taken at £4 per head for May, and an outside steamer at £3.10. Insurance takes 2 to 2 1/2 per cent. The offerings of sheep have been limited, with sales at \$4.50 to \$9 each as to size and quality, and of lambs at \$2.00 to \$4.50. Calves \$2.50 to \$5 for common, and \$6 to \$12 for good to extra choice. Live hogs have been sold at 6 1/2c to 7c. Late cables from England report the cattle markets dull.

NAVAL STORES.—Except in spirits of turpentine, which has moved off pretty freely, at a decline of 2c to 3c per gallon, business in general stores has been very quiet. A few sales of rosins are reported at \$2.75 for ordinary strained up to \$4.50 for white. Pine pitch sells slowly at \$3.00 to \$3.50, and pine tar at \$3.75 to \$4.00.

OILS.—Business is not by any means lively, the slight spurt which came at opening of navigation having passed off, and now there is very little movement in any description of Oils. Prices are nominally unchanged but weak.

PETROLEUM.—The firmness of the market is maintained at the late advance, sales of carlots in store having taken place at 13 1/2, broken lots at 14c, and single barrels at 14 1/2 to 15c. The supply is limited, and at present rates Western refiners refuse to book large quantities ahead. In Petrolia the market is firm at 11c.

RAW FURS.—A good demand exists for beaver and lynx, and country holders would do well to take advantage of it. Muskrat continue to arrive in considerable quantities and sell at from 15c to 17c per skin, as to quality. In the foreign market nothing of importance is expected until the next London sales, which take place in June.

SALT.—Several cargoes have arrived at Quebec with sales ex vessel at 33c. Business here has transpired at 40c to 42 1/2c for elevens, and 37c to 40c for twelves. There are few tens in the market. Factory-filled is enquired for, and has been placed at \$1.05 in round parcels up to \$1.10 to \$1.15 in smaller lots.

SEEDS.—The demand for clover is now very light, the season being nearly over. Stocks are light, very little seed remaining in the hands of dealers. We continue our quotations of last week, viz., 12 1/2c to 12 3/4c per lb. in small lots: Timothy is in moderate demand and fair supply; prices unchanged, we quote it at \$1.85 to \$2 per bushel in small lots.

WINES AND SPIRITS.—While there has been a free movement in spring stocks from wharf, and a few sales of 50 to 100 case lots of brandy, there is quite an absence of speculative enquiry, and business is chiefly restricted to the regular jobbing trade, which is fair, new stock having struck a bare market. The SS. Aviona brought in a full assortment of high and low priced wines from Sicily, Marseilles and Cadiz, as well as a full complement of spirits. A full cargo of gin has arrived in Quebec from Rotterdam for this port. Prices generally are steady and unchanged.

WOOL.—Trade distributed over the past few days has been only moderately fair, several parcels of greasy Cape, aggregating 33,700 lbs., having been sold at 16 1/2c to 18c, as to quality and quantity. A little more enquiry has obtained for native wools, about 70 bales having passed into manufacturers' hands in different lots, at prices ranging from 22 1/2c to

23c for B Super and from 27 to 28 for A super. There is scarcely any fleece in the market. Black is nominally quoted at 20c, and unsorted- ed has changed hands at 20c to 22½c as to grade. Reports regarding the Canadian wool clip are very meagre up to the present.

ENGLISH MARKETS.

LIVERPOOL, May 15, 1884.

(Beerholm's Advices.) Cargoes off Coast—Wheat, depressed; Corn, nothing offering. Cargoes on passage—Wheat flat; Corn, weaker. Arrivals off coast for orders—Wheat, small; Corn nil. Quantity wheat on passage for Continent, 470,000 qrs; Maize 45,000 qrs; Quantity Maize on passage for U. K., 230,000 qrs.; Wheat and Flour, 1,950,000 qrs. Liverpool Wheat on spot, very inactive. Corn, weaker. Standard California wheat, including Club, 7s 6d to 7s 9d. Liverpool fair average Red Wheat 7s 7d. Red American Spring Wheat 7s 3d. Weather in England cooler.

JOSEPH E. SEAGRAM
DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

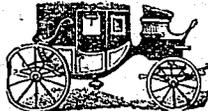
Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

P. DANSEREAU,



Carriage - Maker,

219 & 221 CRAIG STREET,

Corner of Montcalm Street, MONTREAL.

Took 1st prize and diploma at Dominion Exhibition, 1881, also 1st prize and diploma at Provincial Exhibition, 1882.

CIRICE TETU & CO'Y,

Importers and Manufacturers' Agents.

Gloves a Specialty.

Sole Agents for the Dominion of Canada, for MESSRS. PERRIN FRERES, Kid Glove Manufacturers, of Grenoble, France, also representing other manufacturers of Germany for Gloves and Hosiery, and of Switzerland for Embroideries.

26 Lemoine Street, Montreal.

ALEX. CHISHOLM,
Produce Commission

MERCHANT,

No. 32 ST. PETER STREET, MONTREAL,
Solicits consignments of Butter, Cheese, Eggs and other Produce.

Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

REFERENCERS:

Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.

Adam Darling, Esq., Wholesale Crockery Merchant Montreal.

AMERICAN MARKETS.

Boston, May 15—Flour, market quiet, but leading brands held with considerable firmness. Sales of Superfine at \$3 to \$3.50; Extras, from \$3.50 to \$4.25, including choice Bakers', at \$4.25 to \$5.75. Patent Spring sold at \$6 to \$7, and Patent Winter from \$6 to \$6.80. Cornmeal selling at \$2.75 to \$2.90. Oatmeal has been in fair demand, at \$4.75 to \$5 for ground, and \$5.50 to \$6 for cut. Hay, choice firm, sales at \$17 to \$18. Butter, downward tendency with moderate demand from trade; Sales of creameries at 25c to 26c, for fine, and 22c to 24c, for good and choice. Cheese in fair demand; Sales of choice to 12½c to 13½c, fair to good 10c to 12c. Eggs have been in demand, and sales ranged from 14½c to 16½c. Canada Peas quiet, and sales small at \$1.05 to \$1.10. Potatoes—market dull, prices continue low; sales range from 30c to 45c as to quality.

Chicago, 2 p.m.—Wheat, June, 88½c; July, 90c; August, 89½c. Corn, June, 56½c; July, 58½c. August, 59½c. Oats, June, 33½c; July, 33½c. August, 29½c. Pork, June, \$17.32½; July, \$17.45; Aug., \$17.42½. Lard, June, \$8.27½; July, \$8.37½; Aug., \$8.47½.

New York, 2 p.m.—Wheat, June, \$1.01½; July, \$1.04; Aug., \$1.03½. Corn, May, 63½c. June, 63c; July, 64½c.

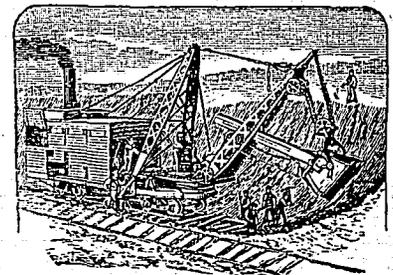
ALEX. McARTHUR & CO.

MANUFACTURERS

TARRED AND ROOFING FELT,

Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.



THE undersigned OSGOOD DREDGE COMPANY, of Albany N. Y., having decided to build their well-known machines in Canada, thus saving future purchasers duty and haulage, are now building at the Canadian Locomotive and Engine Co.'s Works, Kingston, the first Railway or Contractors' shovel No. 2, to special designs, where they expect it to be ready for inspection about the first of June next. Parties desiring any further information respecting other Shovels or Dredges please apply to our Agents, Messrs. ABBOTT & HODGSON, Montreal, where drawings can be seen, or to

OSGOOD DREDGE CO.,
Albany, N. Y.

BOTTLES! BOTTLES!!

FOR SALE to Close Consignment.

A few lots of Claret, Wines, Ale, Porter and Cider Bottles, at

BLAIKLOCK BROS',
No. 17 Common St.

Legal.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew, Office—Baglan Street, opposite Smith & Stewart's Hardware Store.

Seaforth, Ont.

MCCAUGHEY & HOLMESTEL, Barristers, &c.
Seaforth, Ontario.

Waterloo, P. Q.

JOHN F. NOYES, Q. C.

ADVOCATE, WATERLOO, P. Q.

Woodstock, N. B.

A PPLEBY & COURSER, Barristers and Attorneys-at-Law, Notaries, &c. Woodstock, N. B.
Special attention given to collections,

W. Taylor Lindsay & Co.,

IMPORTERS OF

STAPLE AND

Fancy Dry Goods

SMALL WARES, &c.,

18 LEMOINE STREET,

Foot of St Helen St.,

MONTREAL.

LONDON

STEEL WORKS CO.

LONDON, ONTARIO.

CRUCIBLE CAST STEEL.

Bar Steel - Flats and Rounds

Coil Springs, Railway and Machinery

Steel Castings, Cranks, Dies, &c.

Bar Iron - Best Qualities

THOS. MUIR, Manager.

A. RAMSAY.

ALEX. MANSON.

A. RAMSAY & SON,

Importers of

Paints, Oils, Colors

And Artists' Materials,

English and Belgian Sheet and Polished Plate Glass,

MANUFACTURERS, &c.,

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique

Warehouse, 37, 39 & 41 Recollet St.,

Factory, INSPECTOR STREET,

MONTREAL.

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

Toronto, May 15, 1884.

Speculation as to what will be the yield of the harvest is now entering largely into the opinion of the general solvency of traders, for it is admitted that another year like 1883 would produce most disastrous results. The general indebtedness to-day is greater than it was at this date last year. There is nothing to make money out of in the country wherewith to diminish this indebtedness till the crop of 1884 is placed on the market. It is this knowledge that operates to restrict trading, and the opinion is universal, both among retail and wholesale merchants that there will be no improvement, in any event for some time. Payments are very irregular and generally insufficient to satisfy demands. There is no change in the money market. Commercial paper is in small offering, as there is no basis for its issue. Rates are unchanged, ranging from 6½ to 8 per cent discount. Call loans range from 4½ on debentures, stocks, etc., to 5½ per cent on banks. Sterling Exchange is steady at last week's figures. New York drafts are firm at ½ to ⅓ premium. The stock market has been irregular and generally inactive. Transactions on 'Change show a considerable falling off. Business is largely confined to the brokers. Banks have been steady. Loan Companies

JOHN HAMILTON & CO., METAL MERCHANTS.

Tinners' Tools, Machines and Furnishings, Plumbers' Gas and Steam Fitters' supplies, Tinned Sheet Iron all sizes.

Warehouse and Office, 25 & 27 William St., Montreal.

J. S. MAYO,

Importer and Manufacturer of
OILS
OF EVERY DESCRIPTION,
9 COMMON STREET,
MONTREAL.

C. H. CORDINGLY & CO.

WINE MERCHANTS,
32, 34, 36 & 38 St. Dizier Street,
MONTREAL.

Sole Proprietors of the Trade mark, and Manufacturers of the celebrated

"John Bull Bitters,"

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

"BEAVER BRAND"

6 Year Old Pure Rye Whiskey.

rather quiet and values firm. Miscellaneous shares very quiet, with prices unchanged. Following are the prices to-day compared with those of last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	May 8	May 15		May 8	May 15
Montreal..	185½	189½	Can. Per. (Old)..	215½	215½
Toronto...	176	177	Freehold...	167½	168
Ontario...	103½	105	Western Can...	167	167½
Merchants	110	110½	Bldg. & Loan	105½	105½
Commerce	121	120½	Farmers' Loan	.....	.....
Dominion	189	188	Land. & Can'dn	137	138½
Hamilton.	123	.....	Muron & Erie	158½	159
Stand'd...	114½	114	Dom. Savings	115	115
Federal...	125½	126½	Ontario Loan	124½	124½
Imper'l...	137½	137½	Hamilton Prov.	125	125
Molsons.....	.....	.....	Imperial Savin's	110	110

BOOTS AND SHOES.—Manufactures are still very dull, output notwithstanding in many cases being greater than the best judgment would approve. The trade is also very quiet, small orders being the rule, with country dealers operating in a hand-to-mouth way. There is no pushing of business by the conservative wholesale houses. Prices of leather are steady, and quotations for boots and shoes are unchanged. The trade is better than some other branches of the wholesale business.

CATTLE TRADE.—There is very little doing in the purchase of cattle for export, the great bulk of the cattle having been sold ahead of the time for movement. Fine steers are quoted

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our **ACME SKATES** in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.

Halifax, N.S., May 1st, 1884.

JOSEPH CODIN,

Manufacturer of

WOOL HATS,

WHOLESALE ONLY.

St. Gabriel Locks, Montreal.

A. A. WILSON & CO.

219 to 223 ST. PAUL STREET,

Corner Jacques Cartier Square,

PAINT.

Star Gloss Rubber Paint, ready for the brush. Patented 16th June 1875. Fire and Water Proof, Diploma obtained in Ottawa 1870, Montreal in 1880 and 1883, over all competitors. 1 gallon of the Star Gloss Rubber Paint will cover on shingle 150 to 200 ft. per gallon, on iron or tin 500 to 800 ft.

Color Black, \$1.00; Brown, \$1.10; Cherry, \$1.25; (Colours) Gray, Drab, Yellow, Blue, Slate and any other colors at \$2.00 per gallon, imp. measure. All the above colors will cover 600 ft. on small board (planes). This Paint is warranted to give the best of satisfaction, and if not as it is represented, money will be refunded, this paint follows the temperature of the weather; if the weather is cold it will contract, and if warm it will expand, so the air cannot penetrate through, and it will stand permanent for years; it can be applied on brick, iron, boats, in fact, everything that paint is required on.

at 6½c. All offered are taken for the local market at 5½c for choice beasts. Good at 4½c, ordinary at 4¼c, and inferior at 4c per lb., live weight. Sheep and lambs are scarce at 5c to 6c per lb., live weight. Hogs, very few offering, bring \$6 per 100 lbs., live weight.

COAL OIL.—Business is very quiet, as is expected at this season. Prices are steady and nominally unchanged. Crude is quoted at Petrolia firm at 84c; refined steady at 11c per gallon in barrels. Quotations here are unchanged; common refined at 12½c to 13c; carbon safety at 17c per gallon. American refined unchanged at 23½c for prime, and 26½c for water white.

DRY GOODS.—Business is still confined to small orders. In woolen fabrics, tweeds, knitted goods trade is very dull, and prices lower than they have been for years. Cottons have advanced fully 10 to 10½ per cent, owing to a reported scarcity of the raw product, as well as to the limited production of the mills and disposition of excessive stocks. The situation is regarded with satisfaction generally. Wholesale stocks, as a rule, are not heavy, and a moderate trade would leave no great trouble to be apprehended.

DRUGS.—Wholesale trade is steady, but not active. The sales are reported about equal to the average of last year. Prices are generally steady; certain classes of goods are more active in demand, such as those used in summer

MACPHEE, BENTHAM & Co.,

Commission Merchants in Grain and Provisions.

Office:—54 ST. FRANCOIS XAVIER STREET.

Grain and Provisions Bought and Sold in Chicago and New York, for future delivery or for prompt shipment.

Agents in Chicago—

Messrs. DAVID DOWS & CO.

Agents in New York—

Messrs. FRANKLIN EDSON & CO.

Montreal, May 1st, 1884.

OSTELL & CO.,

Importers of

FISHING TACKLE

Needles and General Smallwares,

Dealers in all kinds of

SPORTING GOODS

For Summer and Winter,

414 St. Paul Street, Montreal.

R. Henry Holland & Co.,

WHOLESALE

Importers of

(EUROPEAN AND AMERICAN FANCY.)

Toys, Vases, Dolls, Baskets, Pipes,

Cutlery, Purses, Combs, Brushes,

and Small Wares.

NEW ADDRESS,

266 & 268 St. Paul St., 107, 109, & 111 Commissioners St.

LACE

Curtain Stretchers, New

Meat Choppers, Carpet Sweep-

ers, Fine Cutlery, and Fine Locks;

Specialities in Hardware.

L. J. A. SURVEYER,

Sole Agent,

188 Notre Dame Street, Montreal,

Opposite Court House,

drinks, Paris green, and disinfectants. Payments in this branch of trade have been satisfactory, owing to the small accounts.

FISH.—The trade has been exceedingly quiet throughout the entire season. Prices have been called rather low and steady. Quotations are: *Herring*, Labrador, No. 1 \$4.50, Split \$2 to \$4; *Codfish*, No. 1 \$7.75, No. 2 \$4; *Sardines* $\frac{1}{2}$ 7½¢ to 11¢, $\frac{1}{3}$ 17¢ to 22¢; *Lake Trout* \$4; *Whitefish* \$4 75.

FLOUR AND MEAL.—There is little to note in the market. Flour is quiet, and transactions are confined to local demand. American flour finds good sale, at higher prices than the same grades of Canadian. Patent Process flour sells at \$5.50 to \$6. Superior Extra is steady at \$5.10, sellers asking \$5.15 for finer brands; Extra is quoted at \$4.85, and Spring Extra at \$4.40. The stock of flour here on last Monday was 2,510 bbls., against 6,505 bbls. May 14th, 1883, and 4,732 bbls. May 15, 1882. *Outmeal* is quiet, no car lots reported; small lots selling at \$4.35 to \$4.60 according to grade and quality. Prices are firm. *Cornmeal* in small demand, with prices unchanged; lots of a few barrels selling at \$3.60 per barrel. *Bran* is rather quiet, with recent sales at \$12.

HARDWARE.—There is little change to note in the course of trade. The requirements in the country are still limited, and the demand everywhere is quiet; stocks are light, both in wholesale and retail houses. Iron continues low in price and the demand only moderate. Nails and other classes of building material are in moderate demand, but the whole trade is below that of last year. Canada Plates lower, \$3.10 to \$3.20 future delivery; borax, 12½¢ to 15¢; shot 4½¢; window glass scarce.

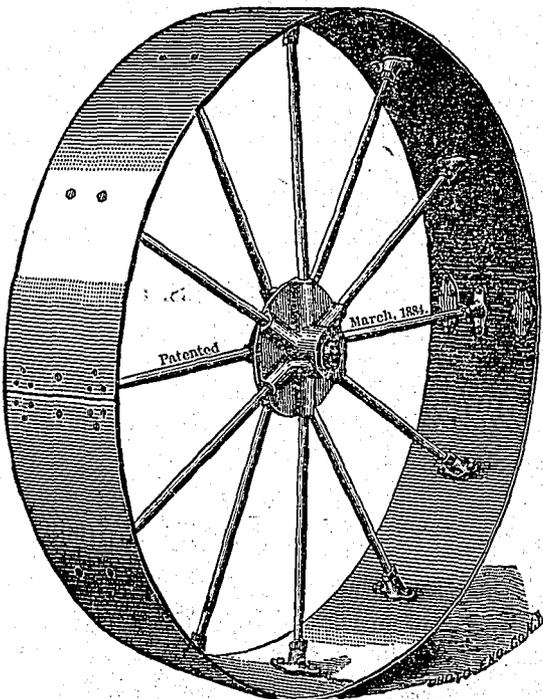
HIDES.—Business is rather quiet. The supply of native hides is falling off. Demand from tanners is also quiet. Prices are unchanged from quotations of last week. Green hides No. 1 at 7¢ for cows and 8¢ for steers, cured selling at 8¢ to 8½¢, the latter for small lots. *Calfskins* buying green at 13¢; cured selling at 15¢ for No. 1. *Sheepskins* buying from butchers at \$1.15 to \$1.25.

GROCERIES.—There is very little improvement in trade. Sugars have been selling freely, several lots of 100 barrels having been shipped during the past four days. Prices are firmer, at an advance of about ½¢ all round. Further appreciation is probable. Teas are steady, and stocks not large. Fruits are quiet and prices nominally unchanged.

AGENCY IN GREAT BRITAIN.

An old established house in Great Britain, having a first-class connection amongst manufacturers of Soft Goods, Crockery and others, is at present open to take up the agency of a firm in Canada, importing British goods. They are in a position to place such a firm, desirous of buying through them, on the best possible footing in the markets. All communications will be considered strictly private and confidential. Highest references can be given both in Canada and Great Britain. Address: No. 200, Journal of Commerce, Montreal.

THE PERFECT PULLEY.



PORTABLE SAW MILLS.
Our Specialty.

Mention this paper.

WATEROUS Patent High Speed Wrought Iron and Steel PULLEYS.

ANY SIZE,
From 30 to 144 inches in diameter
4 inches to 48 inch Face.
SINGLE,
DOUBLE, or
TREBLE ARMS.

Crowning or Flat Face.
Whole or Split.
Arms can be strained any tension, at any time, by speed.
Cannot be Burst or Crushed by Belt.

Lightest Pulley Made.
Saves Power; Saves Journal;
Saves Shafts.
Same price, or cheaper, than Cast Iron Pulleys.
Send for Estimates.

Large Pulleys a specialty.
TRY GANDY BELTING,
Best Main Driver Extant.
Clings to Pulleys, Runs true, No joints, unless when desired, No stretch.

Waterous Engine Works Co.
Brantford, Canada.

J. WENTWORTH HILL, WAREHOUSEMAN.

STORAGE for all kinds of Merchandise in Bond or Free. YARDAGE for Pig Iron, Railroad Iron, Coal, &c. Bond No. 73.

Warehouse: Cor. William & Queen Sts.
Office: 48 William Street, Montreal.



PROSPECTUS.

Province of Ontario.

FORTY YEAR ANNUITIES.

The Treasurer of the Province of Ontario will receive tenders for the purchase of terminable annuities, running for a period of forty years, issued by the Province under authority of an Act of the Provincial Parliament (47 Vic., cap 31).

The annuities will be in the form of certificates signed by the Provincial Treasurer, guaranteeing half-yearly payments at the office of the Provincial Treasurer, in Toronto, of sums of \$50, \$100, or larger sums, on the 30th day of June and 31st day of December in each year, for forty years from 30th day of June next, the first half-yearly certificate being payable on 31st December next.

The total amount of annuities to be issued in 1884, and for which tenders are asked, is \$13,400 annually, but tenders will be received for any part of the same not less than \$100 annually.

Tenders will be required to state the capital sum which will be paid for either the whole annuities offered or such portion as may be tendered for.

Tenders will be received up to 14th day of June next. Notification of allotments will be given to tenders on or before 24th June, and payments from accepted tenders will be required to be made within ten days thereafter.

Tenders for the whole amount offered, if preferred, may be upon condition that the annuities be payable in Great Britain in sterling.

Copies of tenders can be obtained from the undersigned, or at the offices of the leading Ontario banks at Toronto, Hamilton, London, Montreal and Ottawa.

The highest or any tender not necessarily accepted, unless otherwise satisfactory.
Provincial Treasurer's Office,
Toronto, May 1st, 1883.

W. R. HARRIS,
Assistant Treasurer.

NOTE.—Illustration of calculation on interest.
BASIS.—At the rate of 4 per cent. per annum (or in strictness 2 per cent. half yearly), a present payment of \$1,987.25 would represent an annuity of \$100 for 40 years, payable half-yearly.

FORM OF TENDER.

FORTY YEAR ANNUITIES PROVINCE OF ONTARIO.
I hereby tender for forty year annuities, payable half-yearly to the amount of \$ _____ annually, and to pay therefor for each hundred dollars of annuity the present sum of \$ _____ and hereby agree to accept the said amount or any lesser sum that may be allotted to _____ and to pay for the same at the above rate in terms of your prospectus of date May 1st. 1884.

Name,
Address,
Date,

To the Hon.
The Provincial Treasurer,
Toronto.

GRAIN.—Prices of wheat here are entirely governed by local demand and supply. The receipts are irregular, and at no time large. Values are rather higher within the past week: No. 1 Spring is quoted at \$1.15; No. 2 at \$1.13; No. 2 Fall at \$1.15; and No. 3 at \$1.12. Goose wheat is nominal at about 90c. Stocks on last Monday were 178,374 bushels, against 380,067 bushels May 14, 1883; and 284,973 bushels May 15, 1882. *Barley* is quoted nominal, as there is nothing doing. Street prices about 65c to 68c. Stocks on Monday last were 54,000 bush. against 72,631 bushels May 14, 1883; and 12,000 bushels May 15, 1882. *Oats* are in good local demand, and quoted at 42c on the track. *Peas* quiet, and prices firm at 78c for No. 2, and 75c for No. 3. Stocks on Monday last were 47,915 bushels against 12,331 bushels May 14, 1883, and 7,600 bushels May 15, 1882. Total grain in store May 12 was 281,164 bushels; against 446,479 bushels May 14, 1883; and 317,495 bushels May 15, 1882.

Provisions, &c.—Trade continues quiet, with transactions confined to small lots. Prices are steady. *Bacon* quoted at 10½c for car lots, and 11c for box lots; *C. C.* quoted at 10c; *Hams* smoked, nominal at 13c for car lots, pickled at 12c; *Pork* quoted at \$20 per lots of a few barrels; *Beef* at \$15 to \$15.50. *Butter* choice tubs worth 20c; longer rolls in boxes 16c. *Cheese* easy at 13c for fine goods. *Eggs* in barrels 15c. *Potatoes*, Canadian, quoted at 68c to 70c for car lots on the track. *Hops* dull and nominal at 23c to 24c for choice, and 21 for ordinary grades. *Salt* in fair demand for fine dairy, samples at unchanged prices.

SUPERIOR TONE.

T. JAMES & CO. ROYAL & CO. GUELPH, ONT.

BEST IN THE MARKET.

FINE FINISH.

PRICE MODERATE.

THE STANDARD LIFE.

At the 58th annual general meeting of the Standard Life Assurance Company, held at Edinburgh on Tuesday, the 29th of April, 1884, the following results for the year ended 15th November, 1883, were reported:—

2,664 new proposals for life assurance were received during the year for.....	\$8,316,662 52
2,273 proposals were accepted, assuring	6,626,827 18
The total existing assurances in force at 15th November, 1883, amounted to.	99,873,511 14
Of which \$8,045,469.14 was reassured with other offices.	
The claims by death which arose during the year amounted, including bonus additions, to.....	2,472,970 71
The annual revenue amounted, at 15th November, 1883, to.....	4,234,400 77
The invested funds at same date amounted to.....	30,552,865 93
Being an increase during the year of.....	\$669,449 53

10,000

WHITE SPRUCE

BUTTER TUBS.

25lb., 50lb., 70lb.

WALTER WOODS

HAMILTON,

THE FAIRBAIRN CRATE BAR.

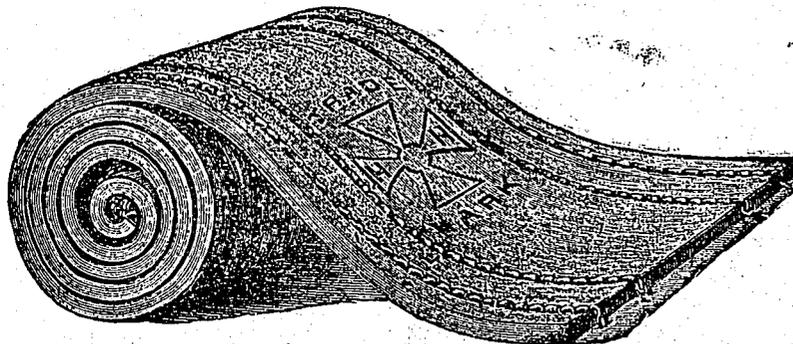
Is a plain mechanical device for supplying a sufficient amount of air to the Coal in a Boiler Furnace, so as to consume it and its resultant gases, and use the entire heat product.



The Fairbairn Manfg. Co. of Canada, No. 4 Corn Exchange.
Send for Circulars. Beware of pretended imitation of ventilation principle.

HARRIS, HEENAN & CO.

Manufacturers of Patent-Stitched Steam-Machine Stretched English Oak Tanned



Leather Belting, Lace Leather, Mill Supplies, etc. 126 Queen St., Montreal.

CARSLY & CO.

SPRING 1884

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

DRESS GOODS,
British and Continental.

SILKS,
Black and Colored.

SILKS,
Checked, Striped and Broche.

BLACK CASHMERES,
Special Value.

LADIES' & CHILDREN'S HOSIERY,
Large assortment and Select line, Plain and Fancy.

GENTS' FURNISHINGS,
Full lines.

NEW BRACES, BUTTONS AND TRIMMINGS.

KID GLOVES,
LISLE GLOVES,
SILK GLOVES.

LACES & LACE GOODS,
Large Variety and Special lines.

CARSLY & CO.,

L. BREITHAUP & CO.

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 Manufacture on a large scale
 SPANISH SOLE,
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 HAIRNESS, UPPER,
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 OF FINE QUALITY.
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 Office and Warehouse, Berlin, Ont.

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Trade Auction House
 IN CANADA.
PETER RYAN,
 Trade Auctioneer & Financial Agent,
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Trade Sales every Two Weeks on the above premises. **Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.**—Special attention given to Sales of Bankrupt Stocks and Estates. Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants. Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

DRAIN PIPES, Fire Bricks, Flue Covers, Fire Clay,
 Portland, Roman, and Canada Cements, Chimney Vents, Chimney Tops, Enamelled Stinks, white Pressed Bricks, Garden Vases, &c. Coal Oil, Benzine, Gasoline, &c. **ALEX. BRENNER,**
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VERMICELLI and
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 178 & 180 Delisle St., Ste. Catherine, dealer in all kinds of BOTTLES. Bottles carefully packed and shipped to any part of Canada

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 Manufacturers of
VARNISHES AND JAPANS,
 Silver Medal awarded Oct. 1883. 641, 643 and 645
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Kingston, Ont.
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 WHOLESALE
BOOT & SHOE
 MANUFACTURER
 OFFICE AND WAREHOUSE,
 21 and 23 ST. PETER STREET,
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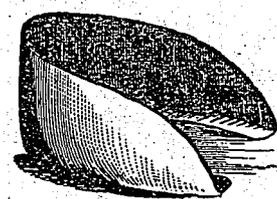
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 A large Stock always on hand.

Roman Cement, Portland Cement,
Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks, Fire Clay.
 Whiting,
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Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
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 Paper, Roofing Felt and Match
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 Special Sizes and Weights made to order
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 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

SEEDS, SEEDS, SEEDS.
 Garden and Flower Seeds in Boxes.
 Field and Garden Seeds in Bulk.
 Timothy, Clover, Seed Wheat, Oats.
 Barley and Seed Grain of all kinds.
 White Beans in large and small quantities.
 Send for Catalogues and Prices.
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M. H. Cochrane,
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 Walter Cassels, W. R. Muloch, O. J. Holman, H. Cassel.

PRIZES AWARDED.
 1875—PROVINCIAL EXHIBITION, OTTAWA, ONT.
 1876—CENTENNIAL EXHIBITION, PHILADELPHIA, U. S.
 1877—INTERNATIONAL EXHIBITION, SIDNEY, AUSTRALIA.
 1877—EXPOSITION OF LEATHER MANUFACTURES, BERLIN, GERMANY.
 1878—UNIVERSAL EXPOSITION, PARIS, FRANCE.
 1879—INDUSTRIAL EXHIBITION, TORONTO, ONT.
 1879—DOMINION EXHIBITION, OTTAWA, ONT.
 1880—DOMINION EXHIBITION, MONTREAL, P. Q.
 1881—DOMINION EXHIBITION, MONTREAL, P. Q.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

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Over \$180,000 have been paid in Claims to Employers.

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* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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 And WAGGON COVERS,
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 Wholesale Manufacturer of
 Chamber & Dining Room Suites
 OF EVERY DESCRIPTION.
 The largest Wholesale Factory in the Dominion.
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STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mts.	Per Cent Prices May 16.	Cash Value per Sh.
British North America . . .	\$ 243	\$ 4,866,666	\$ 4,866,666	869,718	3	151 117	279 45
Can. Bank of Commerce . . .	50	6,000,000	6,000,000	1,000,000	4	121 1/2 123 1/2	60 62 1/2
Central Bank . . .	100	1,000,000	500,000	500,000	4	100	100
Comm'l Bank (N.S.) . . .	40	500,000	250,000	250,000	4	100	100
Dominion Bank . . .	50	1,500,000	1,000,000	500,000	5	188 188 1/2	94 00
Empire Bank . . .	50	1,000,000	1,000,000	240,000	2 1/2	60	30 00
Eastern Townships . . .	50	1,500,000	1,446,142	350,000	3 1/2	112	56 00
Federal Bank . . .	100	2,968,800	2,950,210	1,500,000	5	126	126 00
Halifax Banking Co. . .	20	500,000	500,000	35,000	3	100	100
Hamilton . . .	100	1,000,000	982,380	200,000	3 1/2	114	114 00
Hochelaga . . .	100	723,900	704,940	50,000	3	55	55 00
Imperial Bank of Can. . .	100	1,300,000	1,300,000	650,000	4	133 1/2 134 1/2	133 50
Jacques Cartier . . .	25	500,000	500,000	14,000	3 1/2	85 95	21 25
London . . .	100	1,000,000	108,985	50,000	4	100	100
Maritime . . .	100	686,000	686,000	0	4	40 45	40 00
Merchants' Bank of Can. . .	100	5,700,000	5,700,000	1,150,000	3 1/2	110 1/2 111	110 75
Molson Bank . . .	50	2,000,000	2,000,000	500,000	4	103 1/2 109	54 37 1/2
Montreal . . .	200	12,000,000	12,000,000	5,750,000	5	189 1/2 190 1/2	379 50
Nationale . . .	50	2,000,000	2,000,000	150,000	4	70 1/2	35 12 1/2
New Brunswick . . .	100	1,000,000	1,000,000	400,000	4	100	100
Nova Scotia . . .	100	1,000,000	1,000,000	400,000	4	100	100
Ontario Bank . . .	100	1,500,000	1,500,000	335,000	3	105	105 00
Ottawa . . .	100	1,000,000	993,263	110,000	3	100	100
People's of Halifax . . .	20	800,000	600,000	50,000	3	100	100
People's Bank of N.B. . .	50	500,000	500,000	150,000	4	100	100
Pictou Bank . . .	40	500,000	200,000	50,000	3	100	100
Quebec Bank . . .	100	2,500,000	2,500,000	325,000	3 1/2	110	110 00
St. Stephen's Bank . . .	100	200,000	200,000	50,000	4	100	100
Standard . . .	50	803,700	783,065	140,000	3 1/2	107 110	54 50
Toronto . . .	100	2,000,000	2,000,000	1,000,000	4	177 178 1/2	177 00
Union Bank of L. C. . .	100	1,000,000	500,000	80,000	3	100	100
Union Bank, (P.E.I.) . . .	100	2,000,000	2,000,000	30,000	2 1/2	70	70 00
Ville Marie . . .	100	500,000	500,000	20,000	3 1/2	94 100	94 00
Yarmouth . . .	100	400,000	383,370	20,000	4	100	100
Agrie. Sav. and Loan Co. . .	50	600,000	578,313	67,000	4	100	100
Beant. Loan and Sav. Co. . .	50	130,000	121,000	6,000	3 1/2	100	100
Brit. Can. Loan and Inv. Co. . .	100	1,350,000	267,066	27,000	3	103 1/2	103 75
Brit. Mortg. Loan Co. . .	100	450,000	181,313	127,000	3 1/2	100	100
Building and Loan Assoc. . .	25	750,000	747,574	68,000	3	105 1/2 107	26 43 1/2
Canada Cotton Co. . .	100	750,000	697,900	0	4	50	50 00
Canada Landed Credit Co. . .	50	1,500,000	663,990	125,000	4	123	61 50
Can. Perm. Loan and Sav. . .	50	3,000,000	2,200,000	1,100,000	6 1/2	215 1/2	107 75
Can. Sav. and Loan Co. . .	50	700,000	650,410	120,000	4	120 124	60 00
Dominion Sav. and Inv. Co. . .	50	1,000,000	868,840	149,000	4	115	57 50
Dominion Telegraph Co. . .	50	1,000,000	1,000,000	0	3	86 90	43 00
Dundas Cotton Co. . .	100	500,000	500,000	0	4	60	60 00
English Loan Co. . .	100	2,041,100	225,847	8 50 1/2	4	100	100
Farmer's Loan and Sav. Co. . .	50	1,057,250	611,430	75,857	4	113	56 50
Freehold Loan and Sav. Co. . .	100	1,050,400	690,080	261,500	5	168	168 00
Hamilton Prov. and Loan . . .	100	1,500,000	1,100,000	110,000	4	125	125 00
Home Sav. and Loan Co. . .	100	1,000,000	100,000	40,000	3 1/2	100	100
Hudson Cotton Co. . .	100	2,000,000	850,000	0	4	70	70 00
Huron & Erie Loan Soc. . .	50	1,000,000	1,000,150	320,000	5	159 161	79 50
Huron & Lambton Loan Co. . .	50	350,000	230,000	32,000	4	100	100
Imperial Loan and Inv. Co. . .	100	620,850	621,704	85,000	3 1/2	110 112	110 00
Landed Banking and Loan . . .	50	700,000	310,377	20,000	3	100	100
Land. & Can. Loan and Ag. . .	50	4,000,000	500,000	240,000	5	138 1/2 139	69 25
London Loan Co. . .	50	650,700	464,519	45,000	4	115 118	58 00
London and Ont. Inv. Co. . .	100	2,000,000	400,000	50,000	3 1/2	113 116	113 00
Manitoba Inv. Assoc. . .	100	400,000	100,000	3,000	4	100	100
Manitoba Loan . . .	100	618,900	0	0	5	118	118 00
Montreal Telegraph Co. . .	40	2,000,000	2,000,000	0	4	111 1/2 112 1/2	44 70
Montreal City Gas Co. . .	40	2,000,000	1,876,752	0	6	177 177 1/2	70 80
Montreal City Pass. Ry. Co. . .	50	600,000	600,000	0	4	119 1/2 120 1/2	59 75
Montreal Cotton Co. . .	100	794,000	794,000	0	7	50	50 00
Montreal Building Assoc. . .	50	300,000	300,000	0	0	70 80	35 00
Montreal Loan and Mortg. . .	50	1,000,000	832,812	106,000	3 1/2	40 82	20 00
National Investment Co. . .	100	1,460,000	292,000	15,000	3 1/2	107	107 00
N. S. Sugar Refinery . . .	100	0	0	0	0	0	0
Ont. Indus. Loan and Inv. . .	50	308,900	84,735	20,000	4	100	100
Ont. Inv. Assoc. . .	50	2,650,000	1,871,859	500,000	4	126	63 00
Ont. Loan and Deb. Co. . .	50	1,000,000	1,000,000	226,000	4	124 1/2 129	62 25
People's Loan and Deb. Co. . .	50	500,000	487,048	42,000	3 1/2	105	52 50
Real Est. Loan and Deb. Co. . .	50	500,000	346,213	0	3	80	40 00
Richelieu and Ont. Nav. Co. . .	100	1,619,000	1,619,000	0	3	61 1/2	61 50
Royal Loan and Sav. Co. . .	50	400,000	299,608	24,000	4	126	63 00
Starr Mfg Co., Halifax . . .	100	0	0	0	6	59 59 1/2	59 00
Toronto City Gas Co. . .	50	800,000	800,000	0	2 1/2	134 x.d	67 00
Toronto Loan and Sav. Co. . .	50	600,000	575,000	160,000	4	127 1/2	63 75
Western Can. Loan and Sav. . .	50	2,000,000	1,200,000	570,000	5	186 1/2 190	93 25

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 Goods received weekly; stock always fresh.

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 In 2, 3 or 4 ply. Knitters supplied.

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LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

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Funds Invested in Canada - \$900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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Medical Referee—D. C. MACGILLUM, Esq., M.D.
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A G E N T S

Insurance.

BRITISH EMPIRE

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

See Reports and opinions of the press as to the prosperity enjoyed, and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

ALF. H. ELLIS,

General Agent, Province Quebec.

Accumulated Funds, nearly \$5,000,000
Annual Income, 920,000
Canadian Investments, . . 450,000
Claims and Bonuses paid, 10,000,000
Canadian Deposit, 100,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1892..... \$1,602,422 45

HEAD OFFICE : TORONTO, ONT.

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JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,
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The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

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Major J. MACGREGOR GRANT,
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J. K. MACDONALD,
Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

LONDON & LANCASHIRE

Life Assurance Co., of London, England,

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000
AND INCREASING YEARLY.

Low Rates of Premium.

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217 ST. JAMES ST.
MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION.

(LIMITED)

OF LONDON, ENGLAND.

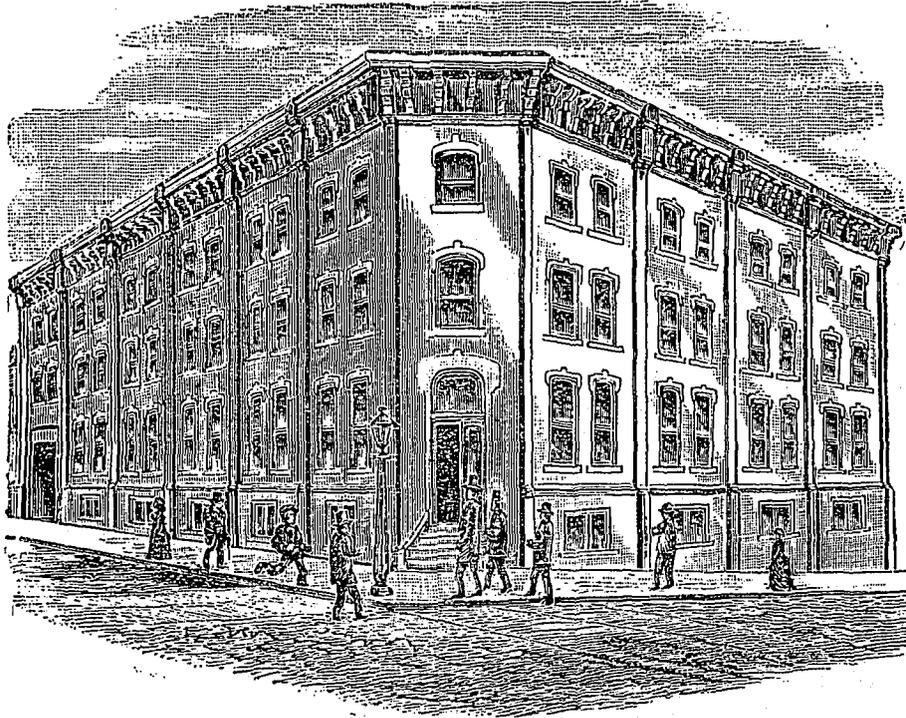
FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
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WILLIAM ROBERTSON, General Manager.

JOSEPH JAMES & CO.

Cement, Slate and Metal Roofers.



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MANUFACTURERS' AGENTS.
Mouldings, Frames, Looking Glasses
and Mirror Plates.
Photographic Stock Dealers. Wholesale only.

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OILS, PAINTS, Etc.
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Bolt, Nut and Rivet Works, England; Handyside
& Co., Celebrated Boiler Purgers.
17 St. Peter Street,
MONTREAL.

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(Successors to J. Hudon & Co.)
Importers of Groceries, Wines, Liquors and Pro-
visions, wholesale. Sole agents in Montreal for
the Portland Kerosene Oil Co., also for the
CELEBRATED SOAP
"Death on Dirt."
Nos. 304 and 306 St. Paul St.,
MONTREAL.

We are prepared to furnish the trade, wholesale
and retail, with this celebrated soap, "Death on
Dirt," and we recommend it to the trade in general.

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GLOVE Manufacturers,
ACTON, ONT.

Sole Manufacturers for the Dominion of "Pat
Napin Tanned Buck Gloves" warranted. None
Genuine unless stamped "W. H. Storey & Son."

Preston Mineral Baths and Summer Resort,
PRESTON, ONT.

EXPERIENCE has proved that the continuous
use of the water with which the Preston Mineral
Baths are supplied, used internally and externally
is of great benefit to invalids suffering from Gout,
Nervous Debility, Diseases of the stomach, Liver
and Kidneys but more especially Skin Diseases.
Sufferers from rheumatism will find that using
these waters will almost always effect a cure.
Stage Line between Preston and Berlin meets G.
W. R. and G. T. R. Trains.

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Proprietor. Consulting Physician.

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Laundry Blues and Stove Polishes,
Importers of
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Metallic Capsules, Belgian Sulphur, Essen-
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CARDINAL FOOD,
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Morocco, Satin
and VELVET CASES, and Trays of every descrip-
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EPPS'S COCOA.
BREAKFAST.

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which govern the operations of digestion and nutri-
tion, and by a careful application of the fine prop-
erties of well-selected Cocoa, Mr. Epps has provided
our breakfast tables with a delicately flavored bev-
erage which may save us many heavy doctors' bills.
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a constitution may be gradually built up until strong
enough to resist every tendency of disease. Hund-
reds of subtle maladies are floating around us ready
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escape many a fatal shaft by keeping ourselves well
fortified with pure blood and a properly nourished
frame."—Civil Service Gazette.

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JAMES EPPS & Co., Homeopathic Chemists,
London, England.
Sole agent for Canada: C. E. COLSON, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY MAY 15, 1884.

Name of Article:	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.		Grain.		Casing, Box, Shook:		Leather (at 6 months.)	
Men's Thick Boots Wax.	2 15 3 00	Canada White, No. 2.	1 14 1 16	1 1/2 in. p. 100 lb. keg.	\$ 65 0 00	No. 1, B. A. Sole	0 26 0 28
" Split	1 50 2 25	" Red Winter	1 17 1 19	1 1/2 in. to 1 3/4	3 00 0 00	No. 2, B. A. Sole	0 23 0 25
" Kip Boots.	3 50 3 75	" Spring No. 2.	1 15 0 00	2 in. to 2 1/2	3 05 0 00	No. 1 Ordinary Sole	0 24 0 26
" Kip Boots, pegged.	2 30 4 75	White Michigan, No. 1.	0 00 0 00	2 1/2 in. to 3	3 40 0 00	No. 2	0 22 0 23
" Kip Brogans.	1 20 1 40	Red Winter, No. 2 Toledo	0 00 0 00	3 in. to 4	3 15 0 00	Buffalo Sole, No. 1	0 21 0 22
" Split	0 75 1 10	Spring, Chicago No. 2.	1 08 1 09	4 in. to 4 1/2	3 00 0 00	" No. 2	0 19 0 20
" Split do.	1 40 2 40	Spring, Milwaukee No. 2.	1 09 1 19	1 in. to 1 1/2 p. 100 lb. kg	5 30 4 50	China " No. 1	0 22 0 23
" Split Buff Congress.	1 60 3 00	Oats.	0 40 0 41	2 in. and up	4 30 4 05	Zanzibar, No. 1	0 19 0 20
" Split & Pebbled Bals.	1 00 1 40	Barley.	0 55 0 65	Tobacco Bar Nails:	3 70 0 00	" No. 2	0 22 0 23
Wom's Pebbled & Buff Bals	1 00 1 50	Peas, per 68 lbs	0 91 0 95	1 1/2 in. & 1 1/4 in. p. 100 lb kg	4 70 3 75	Slaughter, No. 1	0 19 0 20
" Split Bals.	0 80 1 10	Rye.	0 74 0 72	1 1/2 in. to 1 3/4 in.	3 60 3 40	" No. 2	0 21 0 22
" Prunella do.	0 43 1 25	Corn in bond.	0 70 0 72	2 1/2 in. " "	3 30 2 90	Harness, No. 1	0 25 0 28
" Inferior do.	0 45 1 00	Flax Seed, prime.	0 00 0 00	30 days or 7 pc. 1 moe.		Upper Heavy	0 32 0 36
" Cong. do.	0 50 1 25	Groceries.		These terms apply to all the above nails.		" Light	0 35 0 38
" Buskiss, do.	0 60 1 00	TRA, (H.C.H. & Cnd.),		Clinch and Heavy Clinch:		Grained Upper	0 34 0 37
Misess' Pebbled & Buff Bals	0 85 1 35	Japan, com to med. lb.	0 15 0 25	1 and 1 1/2 in. per lb.	0 08 1 00	Scotch Grain	0 37 0 42
" Split Bals.	0 75 0 90	good med. to fine.	0 28 0 34	1 1/2 " 1 3/4 " "	0 07 1 00	Kip Skins, French	0 75 0 95
" Prunella do.	0 60 1 00	Japan, fine to choicst	0 37 0 48	2 " 2 1/2 " "	0 05 0 07	English	0 40 0 50
" Cong. do.	0 60 1 00	Japan Nagasaki	0 17 0 25	2 1/2, 3 in. and up.	0 06 1 00	Canada, Kip.	0 40 0 50
Childs' Pebbled & Buff B's	0 60 1 10	Y. Hyson common to gd	0 16 0 33	Flat & Sharp pres'd N's:		Hemlock Calif.	0 70 0 80
" Split Bals.	0 50 0 80	Y. Hyson fine to finest, lb	0 36 0 60	1 and 1 1/2 in. per lb.	0 10 1 00	" Light	0 55 0 65
" Prunella do.	0 50 0 75	Gunpl., fair to med.	0 28 0 34	1 1/2 " 1 3/4 " "	0 09 0 09	French Calif.	1 05 1 40
Infants' Cacks, doz.	2 50 6 00	Gunpl., finest	0 40 0 50	2 " 2 1/2 " "	0 08 1 00	" Heavy	0 22 0 28
Dairy Produce.		Imper'l, med. to gd	0 57 0 66	3 in. and up	0 07 0 07	" Small	0 18 0 21
Creamery, fine to choicest	0 00 0 00	" med. to finest	0 37 0 58	Horse Nails: 7 lb. size	0 06 0 00	Leather Board, Canada	0 08 0 12
Township, new	0 19 0 27	" Pipe to finest	0 37 0 58	" 8 lb.	0 22 0 00	Enamelled Cow, per fl.	0 15 0 10
" Do old	0 14 0 17	Pwankay, com. to gd.	0 12 0 18	" 9 lb.	0 21 0 00	Patent	0 15 0 13
Brockville, new	0 14 0 17	Oolog.	0 45 0 65	" P. & F. Bright.	0 22 0 24	Pebble Grain	0 11 0 15
" Do old	0 14 0 17	Conjou common	0 25 0 28	5 1/2 to 60 p. c. dis.		B. Calf	0 18 0 22
Monchury, new	0 19 0 21	" med. to good	0 25 0 35	Terms, 4 mos. or 6 p.c. cash	3 90 4 00	Brush (Cow) Kid	0 13 0 16
" Do old	0 14 0 17	" fine to finest.	0 38 0 55	or 30 days.		Buff.	0 14 0 16
Western Dairy, new	0 13 0 20	Souchong common	0 18 0 25	25 to 30 dis.		Russells, Light	0 35 0 40
" Do old	0 12 0 16	" med. to good	0 25 0 34	Galvanized Iron: No. 24.	11 00 13 00	" Heavy	0 30 0 35
Cheese, choicest	0 11 0 11	Fine to choicest	0 38 0 64	" No. 26.	0 06 0 06	" No. 2	0 20 0 25
" Good	0 00 0 00	Coffees, green Mocha per lb.	0 26 0 32	" No. 28.	0 07 0 07	Sadlers'	7 50 9 00
Drugs & Chemicals.		Java.	0 18 0 26	" No. 30.	0 07 0 07	Manufg of Cotton.	
Aloes Caps.	0 16 0 18	Maracabo.	0 14 0 17	Pig Iron: Siemens No. 1.	18 50 19 00	Hochelaga.	
Alum.	1 75 1 90	Cape.	0 12 0 14	Coltness	19 50 19 00	(Brown Sheeting)—A	
Borax xtls	0 12 0 14	Jamaica.	0 11 0 16	Caldor	19 25 18 50	B	0 05 0 05
Bleaching Powder	2 50 2 75	Rio.	0 12 0 15	Langlaan	19 50 20 00	G	0 06 0 06
Brimstone	2 25 2 50	Singapore & Ceylon	0 17 0 24	Summerlee	18 00 18 50	H	0 06 0 06
Castor Oil	0 00 0 10	Chilory	0 11 0 12	Gartsherrrie	18 00 18 50	HH	0 07 0 07
Caustic Soda	2 25 2 50	Sugars, (Caks. & Brls.)		Carnbroe	18 00 18 50	DD	0 07 0 07
Cream Tartar	0 35 0 37	Porto Rico	0 05 0 06	Eglinton	17 25 17 50	HHH	0 07 0 07
Epsom Salts	1 25 1 40	Jamaica.	0 05 0 06	Hematite	0 00 0 00	XXX	0 08 0 08
Extract Logwood, best	0 09 0 10	Barbados.	0 00 0 00	Bar Iron, per 100 lbs.	1 80 1 85	W	0 08 0 08
" ordinary	0 08 0 09	Yellow Refined.	0 57 0 07	Best Refined	2 10 2 20	MR	0 08 0 08
Indigo Madras	0 70 1 00	Paris Lump.	0 80 0 83	Siemens	2 20 2 25	X 36 Twill	0 10 0 10
Morphia	2 25 0 60	Granulated	0 78 0 08	Swedes	4 25 4 25	C Drill	0 10 0 10
Quinine, best	0 12 0 13	Syrups—Extra	0 41 0 51	Sheet Iron to No. 20	2 30 2 40	M	0 10 0 10
" ordinary	0 08 0 09	Good	0 31 0 41	Boller Plates	2 30 2 40	RR 8 1/4 Brown Sheeting	0 25 0 00
Opium	4 00 4 25	Fair	0 21 0 31	Boller " Lowmoor	0 00 0 06	XX do do	0 30 0 00
Oxalic Acid	0 14 0 15	Molasses (Barbados) in g.	0 40 0 46	Hoops and Bands	2 20 2 30	Seamless Bags—C	23 00 0 00
Phosphorus	0 75 0 90	Trinidad.	0 36 0 41	Canada Plates: Hatton	0 00 0 00	A	25 00 0 00
Potash Iodide	1 25 1 95	Fruit Loose Muscatel, new	1 20 2 25	Penn. and W. P. & Co.	8 00 3 15	B	25 00 0 00
Quinine	1 50 1 75	Layers in boxes	2 85 2 00	Iron Wire: No. 6, p. 63 lbs.	0 00 1 60	Cantons.—A Brown	0 08 0 00
Soda Ash	1 50 1 75	Sultanas	0 74 0 09	" No. 9.	0 00 1 60	B Brown	0 09 0 00
Soda Bi Carb.	2 50 2 75	Seedless.	0 9 0 10	" No. 12.	0 00 2 20	O Brown	0 10 0 00
Sol Soda	1 00 1 10	Valentia	0 5 0 07	" No. 16.	0 00 2 80	L Brown	0 10 0 00
Tartaric Acid	0 55 0 60	Cuirants	0 05 0 74	Wro't Iron pipe 65 to 67 dis.		Bleached	0 10 0 00
Chloric Acid	0 65 0 75	Prunes	0 05 0 08	Steel, cast per 100	0 12 0 14	Bleached Shirting—BB	16 00 0 00
Camphor Eng. Ref.	0 36 0 38	Figs C. Mats	0 12 0 08	" Spring 100 "	3 25 3 50	CA	0 10 0 00
" Am. Ref.	0 33 0 35	H. S. Almonds bxs	0 16 0 17	" Tire,	3 25 3 50	CE	0 10 0 00
Gum Arabic, per lb.	0 30 0 30	S. S. Tarragons	0 07 0 10	" Sleigh Shoe,	2 50 2 60	CB	0 11 0 00
" Trai.	0 45 0 60	Walnuts	0 09 0 10	" Blister, p lb,	0 08 0 10	BC	0 11 0 00
Copperas per 100 lbs.	0 95 1 00	Filberts	0 09 0 10	Tin Plate: IC Coke	4 35 4 40	NP	0 12 0 00
Blue Vitriol	0 54 0 07	Brazil, new	0 11 0 12	IO Charcoal.	4 90 5 00	AB Night Gown Twill.	0 12 0 00
Potash Bichromate	0 08 0 09	Baty's Nabob Pickles, doz	2 70 3 83	IX	6 75 7 00		
Dry Goods.		" Mixed do	2 90 3 83	IXX	8 50 9 00	Valleyfield, Bleached.	
(See Manufg of Cotton.)		" Nabob Sauces, pls	8 40	DX	0 00 3 90	W	0 05 0 06
FISH.		Spices: Cassia	0 09 0 15	DXX	0 00 6 90	A	0 06 0 06
Cape Breton Herrings	0 00 0 00	Mace	0 80 0 95	Russ. Sheet Iron	0 10 0 11	AA	0 07 0 07
Mackerel No. 1.	0 00 0 00	Cloves	0 18 0 32	Anchor, per lb	4 75 5 75	M	0 08 0 09
Green Cod No. 1.	0 00 0 00	Nutmegs	0 60 0 90	Lion & Crown, Tin'd Sheets	0 06 0 07	SM	0 09 0 09
" " No. 2.	0 00 0 00	Jamaica Ginger, Bl.	0 22 0 25	24 gauge	0 00 0 07	MM	0 00 0 10
Dry	0 00 0 00	Jamaica " Unbl.	0 17 0 20	Lead: Pig, per 100 lbs.	3 75 4 00	C Cheese Cloth	0 00 0 05
N. Shors Salmon No. 1	5 00 5 25	African	0 13 0 16	Sheet "	4 00 4 25	C Butter Cloth	0 00 0 75
Brit. Col.	19 00 20 00	Pimento	0 08 0 11	Shot "	5 00 5 25	H Interlining	0 00 0 04
Oysters	15 00 15 50	Pepper	0 17 0 19	Lead Pipe, per 100 lbs.	5 50 5 75	A Wigans (all colors)	0 00 0 09
Flour.		Mustard, 1 lb. Jar.	0 24 0 25	Zinc: Sheet, lb	4 75 5 00	Stormont—Striped	
Superior Extra.	5 45 5 50	Rice: Arracan, & p. 100 lb	3 57 3 85	Powder: Canada Blasting.	3 50 0 00	Ticking.	
Extra Superfine.	5 15 5 20	Sago.	0 04 0 06	F. F. to F. F. F	4 75 5 00	AA	0 11 0 00
Strong Bakers	5 25 5 50	Tapioea, Pearl.	0 05 0 07	Barbed wire, per lb.	0 07 0 08	A	0 13 0 00
Do American.	5 35 5 60	Flake.	0 05 0 07	Hides and Skins.		SB	0 14 0 00
Fancy	4 90 5 00	Hardware.		No. 1, p. 100 lbs.	0 00 8 50	W	0 15 0 00
Spring Extra	4 05 4 75	Tin: Block, L & F per lb.	0 22 0 23	" No. 2	0 00 7 50	AAA	0 17 0 00
Superfine	4 05 4 75	do Straits.	0 22 0 24	" No. 3	0 00 6 50	M	0 19 0 00
Fine	3 60 3 70	Strip.	1 00 0 25	Hamilton, No. 1	9 00 0 10	Checks—A, Nuns' Stripes.	0 23 0 00
Middlings	3 40 3 50	Copper: Ingot.	0 43 0 17	" 2	8 00 0 10	Denims—AB Brown	0 14 0 00
Pollards	3 20 3 25	Hot Cut Nails, Net Cash:	0 24 0 00	Toronto, " 1	9 00 9 25	AB Blue	0 11 0 00
Ont. Bags.	1 90 2 50	Hot Cut Am. or Can. Pat'm		" 2	8 50 8 75	B Brown	0 09 0 00
City Bags.	2 50 2 90	3 in. and above	2 65 0 00	Western Buff, No. 1	9 50 10 00	BB Brown	0 13 0 00
Oatmeal.	4 50 4 60	2 1/2 & 2 1/4 ins.	2 90 0 00	" 2	8 50 9 00	SB Brown	0 15 0 00
Cornmeal	3 15 3 25	1 1/2 & 1 1/4 ins. Am.	3 15 0 00	Dry Salted, No. 1	0 00 16 00	Brown Sheeting.	0 17 0 00
Bran, per ton.	15 00 15 50	1 1/2 ins.	3 65 0 00	Western Steers	14 00 0 00	A Caledonia.	0 04 0 00
Shorts do	18 00 20 00	1 1/2 & 1 1/4 Cold Cut, Can.	3 40 0 00	Sheepskins.	10 00 11 00	Canada.	
		1 1/2 ins.	4 15 0 00	Calfskins, per lb	0 12 0 00	Sturtings—Clyde Checks.	0 13 0 00
						Canada	0 12 0 00

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut casing, box and shook, finishing and Tobacco Box, and Barrel Nails, Net cash within 30 days; or four months Note, adding interest from the date of delivery at seven per cent. Cleghand Pressed terms on four months or 6 p.c. off for cash in 30 days p.c. Discount on Bolts, Carriage, Tire and Machine, 10 to 15 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 15, 1884.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Meats, Eggs, Oils, and various commodities.

Retailers will please bear in mind that above quotations apply only to large lots.

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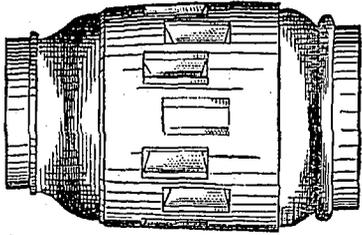
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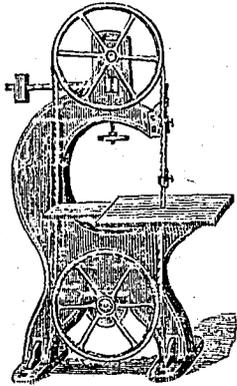


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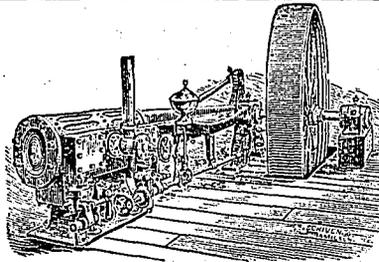
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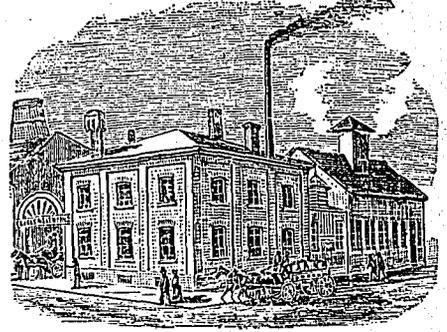
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The best brands of English Fine Dairy Salt In stock.

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A rebate for cultivation of from \$1.25 to \$3.50 per acre, according to price paid for the land, allowed on certain conditions. The Company also offer Lands

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Parties purchasing without conditions of cultivation, will receive a Deed of Conveyance at time of purchase, if payment is made in full.

Payments may be made in LAND GRANT BONDS, which will be accepted at ten per cent. premium on their par value and accrued interest. These Bonds can be obtained on application at the Bank of Montreal, Montreal; or at any of its agencies.

FOR PRICES and CONDITIONS OF SALE and all information with respect to the purchase of Lands, apply to JOHN H. McFAVISH, Land Commissioner, Winnipeg.

By order of the Board.

CHARLES DRINKWATER, Secretary.

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The Canada Jute Co., Limited,

Importers of
 Linen and Jute
CLOTHS
 of all
 Descriptions.



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THE GRAPE SUGAR
 Refining Company of Canada.
 (LIMITED.)
 Manufacturers of
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Steam Refined Syrups.
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 J. E. THOMAS, Treasurer.

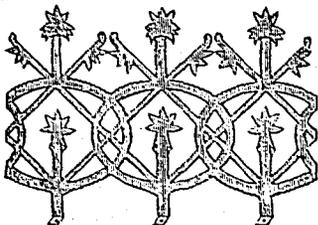
CANADA SOAP AND OIL WORKS,
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RODGER, MACLAY & Co.
 Manufacturers of the
"LILY WHITE"
 FLOATING SOAP,
"ENGLISH MOTTLED SOAP,"
 and other celebrated brands of

FINE LAUNDRY SOAPS,
 Fulling Soaps, Toilet Soaps,
ANILINE DYES.

SEND FOR PRICE LIST.

RODGER, MACLAY & Co.,
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 Works: DEFRIES ST., TORONTO.



R. DENNIS,
 211 King Street, London, Ont.
 MANUFACTURER OF ALL KINDS OF
FENCING.
 CRESTINGS & FINIALS,
 STABLE FIXTURES,
 WINDOW GUARDS and
 BANK RAILINGS
 Of every description.
BUILDERS' SPECIALTIES,
 Railings, Cemetery Fencing, &c.
 Send for Illustrated Catalogue.

CUMBERLAND RAILWAY AND COAL COMPANY.

This Company has purchased from

THE SPRING HILL MINING COMPANY

Their extensive Collieries at Spring Hill, N.S., and the Railway from Spring Hill Junction
 (to the Intercolonial Railway) to the Collieries at Spring Hill.

The Company has also purchased from

THE SPRING HILL & PARRSBORO RAILWAY & COAL CO.

Their Collieries at Spring Hill and the Railway from Spring Hill to Parrsboro on the Bay of Fundy.
 The Company is now prepared to make contracts to deliver at any season of the year
 their fresh mined Spring Hill Coal, superior for locomotive and steam
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Orders for Coal booked and all information given at our Head Office,

Nos. 4 & 5 Chesterfield Chambers, St. Alexis Street.

THE ST. LAWRENCE
SUGAR REFINING CO.
 (LIMITED.)

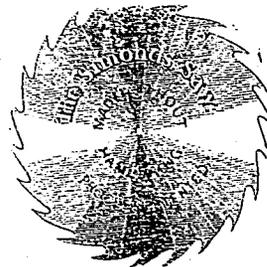
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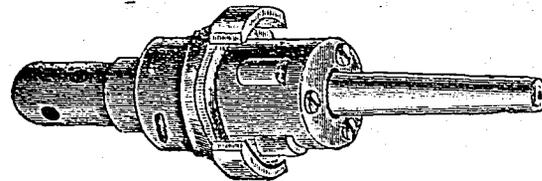
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 At Toronto, Ont., and St. John, N.B., we made the best display, of Tents ever shown in Canada—and
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 Sole agency for the WILDERMUTH BED SPRING, the best in the market.



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R. H. SMITH & CO.,
 ST. CATHARINES, ONTARIO.
 Sole Manufacturers in Canada of

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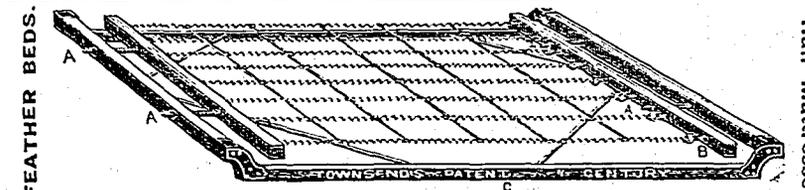
All our Goods are manufactured by the "Simonds" process.
 Our CIRCULAR SAWS are unequalled. We manufacture the
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 CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand
 Saws are the best in the Market, and as cheap as the cheapest. Ask
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The Largest Saw Works in the Dominion.



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We are now making and prepared
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 EXPANDER in all sizes. We
 guarantee them equal in every
 respect to the original "DUD-
 GEON" EXPANDER.

A. B. JARDINE & CO.,
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 Old Bedding Purified and Re-Made by Steam and Antiseptic Agents.

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Half Mattresses.

Leading Wholesale Trade.

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AND
RAILWAY SETTEES.

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MANUFACTURERS OF

Opera Chairs, Railway Settees, Farm Gates, Stable Fittings, Park Settees, Wire Window and Door Guards, Cast Iron Door and Window Guards, Wrought Iron Door and Window Guards, Cemetery Railings, Roof Crestings, Balcony Railings, Vanes for Towers.

Composite Wrought Iron Railings and Gates,
SPECIALTIES.

Light and Heavy Castings to Order.

Send for Prices.

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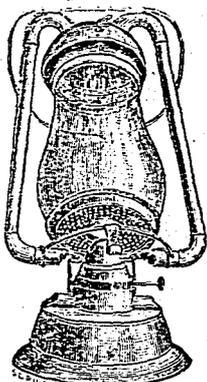
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FRANK WEIR & CO., Iron Founders and
Manufacturers

of Light and Heavy Hardware, Railway, Machine and Builders' Castings Special Facilities for Light and Fine Work. Chandeliers and Kerosene Fixtures, in Bronze, Brass and Nickel. Nickel and Brass Plating. Hollow Ware. Soil Pipes and Fittings.

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Coal Oil Stoves
A SPECIALTY.



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BIRD CAGES AND
FLY TRAPS.

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Incorporated by Act of Parliament, 1880.

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Vice-President and Managing Director: C. F. SIEB.
Secretary-Treasurer: C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,
THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

Gold and Silver Medals and Diplomas awarded to

CHAS. GURD & CO.,

At the Dominion, Provincial and other Exhibitions,

For "Superior Excellence of Pale Aromatic

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P. O. Box 310.

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ADVOCATE,
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CHURCH, CHAPLEAU,
HALL & NICOLLS,
ADVOCATES, BARRISTERS, &c.,
131 St. James Street.

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Montreal Advertisements.

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OSTRICH AND VULTURE Feathers.

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P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

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Established 1868.

Manufacturing Confectioners

AND BISCUIT BAKERS.

Cor. Albert & Vieux Sts., St. Cunegonde
Adjoining Montreal (West).

Leading Hotels in Canada.

St. Lawrence Hall.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager

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OTTAWA.

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOUIN & CO., Proprietors.

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On Bank of Detroit River.

First-class appointments, and nearest Hotel to Detroit Ferry Dock. R. G. PHILLIPS, Proprietor.

Hurd & Roberts,

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All kinds of MARBLE & GRANITE WORK.
INSPECTION INVITED.

MACHINE OILS.
AWARDED
GOLD AND SILVER MEDALS.
LARDINE, CYLINDER,
BOLT CUTTING, WOOL OILS
MANUFACTURED BY
McCOLL BROS. & CO.,
TORONTO.

SECURITIES.		Montreal May 16.
Can. Government Debentures, 6 p. ct...	1882-84	101 1/2
Do. do.	1885 op. of Gov.	101 1/2
Do. do.	inscribed stock.	101 1/2
Dominion 5 per ct. Stock		114
Montreal 5 per cent Stock		104 1/2
Montreal Harbor Bonds 5 p. C.		107
Do. Corporation 6 per ct. Bonds		
Do. 7 per ct. Stock		115 1/2
Toronto City 6 per ct.	1904.	110
Co. Debentures, (Ont.) 20 years 6 per ct.		115 1/2
Township Debentures, (Ont.) 6 per ct.		108

Shrs	Railway and other Stocks.	Pa.	May 16.
100	Atlantic & St. Lawrence Shs 6 p. c.	all	136
10	Do. 6 p. c. Ser. Mt. Bonds	100	113
100	Do. do. 3rd Mort. 1891	100	112
10	Buffalo and Lake Huron	100	113
100	Do. do. 2d Mort.	100	124
10	Do. do. 2nd Mort.	100	124
..	Can. Central 5 p. c. 1st M. Bds Int. guar. by Gov.	..	123
100	Canada Southern 1st Mort. 3 p. c.	all	109
..	Chic. & G.T.R. 6 p. c. 1st M. Coup. 1900.	..	19
100	Grand Trunk of Canada Consol.	100	15
100	Do 2d Mort Bds, 1st charge 6 p. c.	all	120
100	Do do do 2nd do do	all	120
100	Do do do 1st Pref Stock	all	101
100	Do do do 2nd Pref Stock	all	86
100	Do do do 3rd Pref Stock	all	37 1/2
100	Do 5 p. c. Perp Deb Stock	100	117
200	Great Western of Canada	all	13
100	Do 6 do do 1890	all	112
100	Do 5 p. c. pref conv.	all	117
100	Do Perpetual 5 p. c. Debenture Stock	all	108
100	Hamilton and N. W.	all	111
100	M of Canada 2 1/2 p. c. Sig. 1st Mort.	all	95
100	N of Canada 6 p. c. 1st Pref Bonds	100	101
100	Do do do 2nd do	100	101
100	Northern Extension, 6 p. c. guar.	..	103
100	Do do do 6 p. c. Imp. Mort.	..	103
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	..	95
100	T. G. & B. 6 p. c. bonds 1st mort.	..	68 1/2
100	St. Law. & Ont. 6 p. c. Bds	..	117
100	British Columbia, July, 1897 5 p. c.	..	101
100	Can Gov 1877-80	..	101
100	Can Gov at 4 p. c. 1882-81	..	101
100	Do 5 p. c. 1885, Op. of Gov.	..	101
100	Do 5 p. c. Ins Stock	..	104
100	Do Dom Stock of 1903, April and Oct.	..	111
100	Do Dominion Stock of 1901, 4 p. c.	..	104
100	Do Do 1904 Ins Stock 4 p. c.	..	104
100	Save Brunswick 6 p. c. Jan and July.	..	106
100	Nova Scotia 6 p. c. 1878	..	103
100	Quebec Prov. 5 p. c.	..	106

EDISON
ELECTRIC LIGHTING SYSTEM,
Office Canadian Dept.,
Hamilton, Ont.
This Company is now prepared to give estimates and take orders for the lighting of
Cities, Villages, Mills, Factories,
Stores and Residences.

R. HINCHLIFFE,
ELECTRIC
ENGINEER,
HAMILTON.
MANUFACTURES
DYNAMO-ELECTRIC MACHINES
FOR
Electric Lighting, Electro-
plating, and Electrotyping.
PLATERS' SUPPLIES.
Full Particulars on Application.

PHOENIX ELECTRICAL CO.
FOR CANADA.
Craig Dynamos and Arc Lamps, Woodhouse and Rawson Incandescent Lamps.
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This Journal is INVALUABLE to all who use the ELECTRIC LIGHT. It is ESSENTIAL to all who desire to enter the ELECTRICAL PROFESSION. It is REQUIRED by all who are interested in ELECTRICAL ENTERPRISES. Subscription \$1 a year.
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WORKS: [Nos. 674, 676, 678, 680 & 682 CRAIG STREET,
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Corliss Automatic Steam Engine,
Steam Pumps, Shafting, Pulleys, Hangers,
and all kinds of Machinery,
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MANUFACTURERS OF
PORTABLE AND STATIONARY
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Machine Screw Works,
LONDON, ONT.



Milled Machine Screws Made to Order
from Samples.

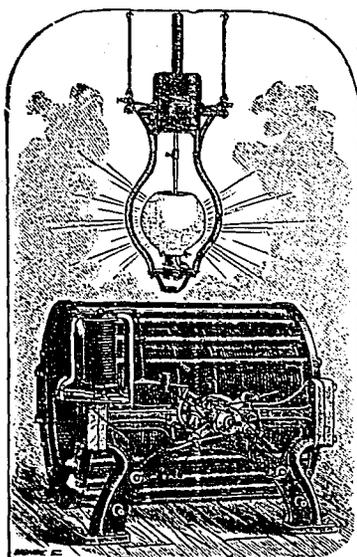
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General Metal Merchant and Manufacturer,
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Lead Pipes, Shot, Putty, White Lead, also Gang,
Circular and Cross Cut Saws of all kinds. (Prices
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Best brands Crucible Cast Steel, Siemens-Martin, Bessemer Steel and Charcoal Iron.
Malt Kiln Floors, Steel and Iron Wire Cloth
Moulders' Riddles and Steel Wire Brushes,
Blind, Bed, and Galvanized Fence
Staples, Patent Double Pointed
Carpet Tacks, Wire Window
Guards, and
WIRE WORK OF EVERY DESCRIPTION
Manufactured by
B. GREENING & CO.,
Hamilton, Canada.

American Electric
OF
CANADA
M. LEE ROSS,
Manufacturers of
MACHINES AND
Contractors and
Electric Arc Light
the Dominion
Estimates
MILLS, FACTORIES,
Full line of Electric
hand and supplied
Factory,
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MONTREAL.



& Illuminating Co.
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ELECTRIC DYNAMO
ELECTRIC LAMPS.
Builders of
Stations throughout
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ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
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FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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ESTABLISHED 1845.

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HEAD OFFICE, - HAMILTON, ONT.

GOVERNMENT DEPOSIT, - - - - \$104,000

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Vice-President - - ALEX. HARVEY.

Gentlemen of influence desirous of acting as General Agents of Districts are invited to make applications for appointment.

JOHN CAMERON, Manager.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000
Government Deposit, - - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

THE ONTARIO MUTUAL
LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883, - - - - 5,241
Covering Assurance to the amount of, - - - - \$6,572,719 71
Net Reserve to Credit of Policy-holders, - - - - 482,177 47
Net Surplus, - - - - 43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

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President. Manager. Secretary.
General Agent for Montreal: Geo. Forbes.

BRITISH AMERICA
ASSURANCE CO.,

FIRE AND MARINE
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

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Henry Taylor, - - - G. M. Kinghorn, (Montreal).
Hon. W. Cayley, - - - H. S. Northrop,
George Boyd, - - - John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOLDEN, - - - Resident Agent, Montreal.

THE ROYAL CANADIAN

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Vice-President, Hon. J. R. THIBAudeau,
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Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1883..... \$1,265,759.94
Income during year ending Dec. 31, 1882..... 385,015.71

C. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION

ASSURANCE CO.
OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

THE CITY OF LONDON
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OF LONDON, ENGLAND.

CAPITAL, - - - - \$10,000,000.

Insurances effected at lowest current rates.

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W. R. OSWALD, General Agent.

Active and Reliable Agents wanted in unrepresented districts.



CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. - 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. - 343,660

DIRECTORS:
 President:—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Corse, Robert Anderson, J. B. Rolland,
 Arthur Prévost, C. D. Proctor.
 ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
 CAPT. JOHN LAWRENOR, Special Agent.

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HEAD OFFICE, 179 St. James Street,
 MONTREAL.
 Every reliance may be placed in the
 contracts of this company, as the capital is fully
 subscribed by the wealthiest capitalists of the
 country, and its past record for prompt and liberal
 payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 16, 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	114 116
Canada Life	2,500	7½-6mos.	400	50	400
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	85	7½	.....
Confederation Life.....	5,000	5-8 mos.	100	10	250
Sun Life and Accident.....	5,000	4-8 mos.	100	12½	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6-6 mos.	40	20	112 112½
Royal Canadian Insurance.....	20,000	0	100	20	.....
Accident Ins. Co. of North America.....	2500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, April 28 1884.)

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p. pd up share
Briton Life Association.....	50,000	10	1	1	.....
British Empire.....	50,000	50	20	4	£2½ £22
British & Foreign Marine.....	50,000	80	50	6	£18
Commercial Union Fire Life & Marine..	5,000	10	100	15	£41
Edinburgh Life.....	100,000	0	£10	£2	30s 40s
Fire Insurance Association.....	20,000	13	100	50	£68 £60
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	£134 £130
Lancashire Fire and Life.....	100,000	-30	20	2	£5½ £5½
Life Association of Scotland.....	10,000	15	40	8½	£27
Lion Fire.....	500,000	..	10	2	17s 6d
Lion Life.....	92,000	..	10	2	15s 20s
London Assurance Corporation.....	35,824	48	25	12½	£50
London & Lancashire Life.....	10,000	10	10	2	17-20
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	5s 6s
Northern Fire & Life.....	30,000	70	100	5	£24 6s 3d
North British & Mercantile Fire & Life	40,000	58	50	6½	£42 £42½
Phoenix Fire.....	6,722	£21 p. s.	..	..	£37 £37½
Queen Fire & Life.....	200,000	30	10	1	£195 £205
Royal Insurance Fire & Life.....	100,000	60	20	3	£29½ £29½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	£18 3d
Scottish Imperial Fire and Life.....	50,000	6	10	1	20s 30s
Scottish Provincial Fire & Life.....	20,000	15	50	3	£14 £14½
Scottish Union.....	10,000	68½	50	12	£11 £11
Standard Life.....	4,000	6	25	1½	£48 £5
Star Life.....	4,000	6	25	1½	£15

Scottish Union and National INSURANCE CO'Y OF EDINBURGH, SCOTLAND.
 ESTABLISHED 1824.

M. BENNETT, Jr.,
 General Manager, North American Branch, Hartford, Conn.
CAPITAL, \$30,000,000
TOTAL ASSETS, 34,472,705
INVESTED FUNDS, 13,500,000
 Deposit with Dominion Government, market value, 125,000
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 Unquestionably the most popular institution of the day; and why? Because, at
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 Provision is made for from \$100 to \$5,000 at Marriage.
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 before Cancellation, Extremely Low Cost of Carrying Certificate, High Rate of
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Or T. P. POWELL,
 295½ St. James Street, Montreal. **AGENTS WANTED.**

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FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

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FUNDS INVESTED - - - - - 21,000,000
 Investments in Canada for sole protection of
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 Every description of property insured at moderate rates of premium. Life
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 Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
\$5,000 deposited in trust with Provincial Government,
 Nov. 20, 1883.

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 J. McEntyre, Esq., merchant, M. Babcock, Esq., manufacturer, John L.
 Harris, Esq., Moncton, N.B. John Hopper, Esq.—J. J. Guerin, M.D., Medical
 Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.
JOHN HOPPER, General Agent.
 SECTION 11.—Assembly Bill 189, passed March 30th, 1883. "The Provident
 Mutual Association of Canada shall be deemed to be an Association duly formed
 under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with
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GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

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Incorporated by Dominion Parliament, A.D., 1872

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Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
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Paid-up Capital, . . . £700,000 Stg.
ASSETS, \$2 222 652 St

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ESTABLISHED IN 1863.
HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful operation in Western Ontario.
During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00. ASSETS. \$170,000.00.
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HEAD OFFICE GALT, ONT.
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Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

MERCANTILE FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, - \$200,000.00
Government Deposit, - 20,100.00
Losses promptly adjusted and paid.
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P. H. SIMS, Esq., - - - Secretary.
JAMES LOCKIE, Esq., - - - Inspector.

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Head Office - - TORONTO.

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Deposited with Government, 50,000

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HON. ALEX. MORRIS, M.P.P., Vice-Pres's.
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WILLIAM McCABE, Managing Director.

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Leave Point Levi	7.30A.M.
Arrive Riviere du Loup	12.05P.M.
Trois Pistoles	3.00 "
Rimouski	4.15 "
Little Metis	4.41 "
Campbellton	7.50 "
Dalhousie	8.30 "
Bathurst	10.35 "
Newcastle	12.15A.M.
Moncton	3.40 "
St. John	7.00 "
Halifax	12.10P.M.

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.
The Trains to Halifax and St. John run through to their destinations on Sunday.
The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.
All trains are run by Eastern Standard Time.
THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.
For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
186 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.
D. POTTINGER, Chief Superintendent,
Moncton, N.B., Dec. 7th, 1883.

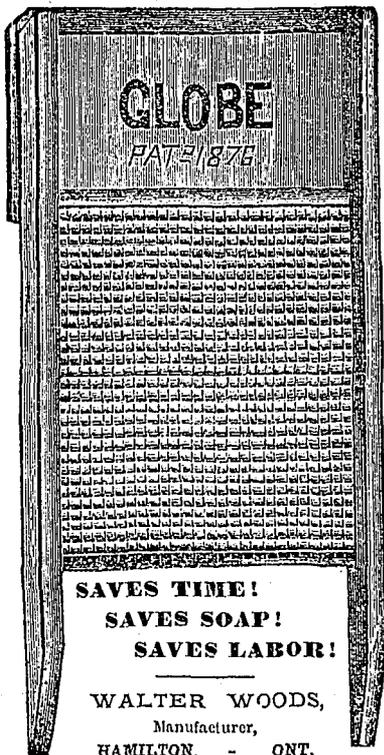
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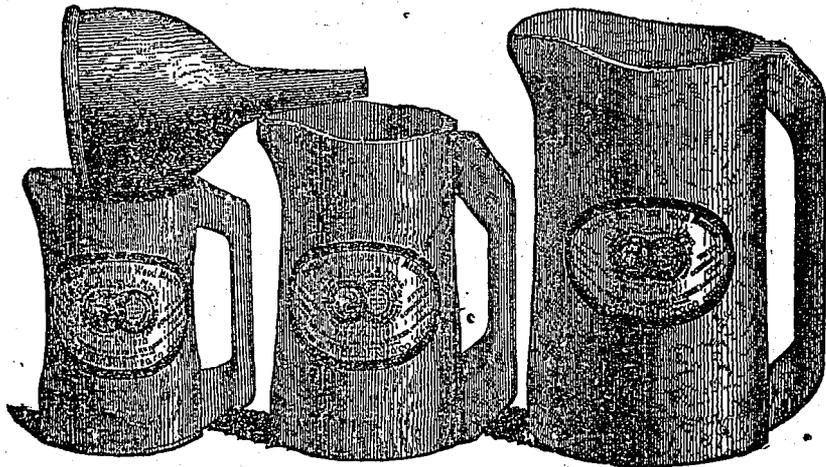
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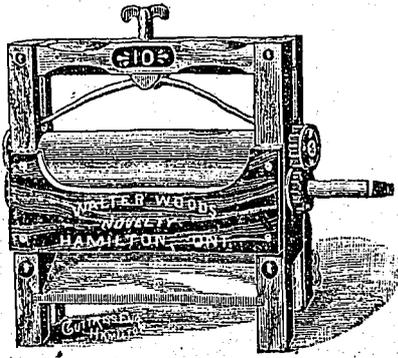
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