

THE CANADIAN

# TRADE REVIEW

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XX.—No. 12.

MONTREAL, FRIDAY, JAN. 24, 1896.

HENRY HARVEY & CO.  
Publishers and Proprietors.

Loading Wholesale Houses.

**THIBAudeau BROS. & CO.**

IMPORTERS OF  
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LONDON, Thibaudeau Bros. & Co.

**THIBAudeau BROS. & CO.,**  
332 St. Paul St., - Montreal.

**ALWAYS THE BEST**  
**SOFTER and CLEANER BATTING**

A Marked Improvement in  
the Quality of

"NORTH STAR,"  
"CRESCENT,"  
"PEARL"

Patent Roll Cotton Batting  
Will make these brands sell  
unusually well in 1895-96.

BALED OR CASED IN  
4, 6, 8, 12 and 16 ounce  
Rolls.

Loading Wholesale Houses.

**H. SHOREY & CO.,**

MONTREAL,  
Wholesale Warufacturers of  
FINE and MEDIUM  
READY MADE  
**CLOTHING,**

—ALSO—  
RIGBY WATERPROOF  
CLOTH & CLOTHING.

Our Travellers will shortly call upon you  
with Spring Samples.

Loading Wholesale Houses.

**GEO. D. ROSS & CO.**

648 Craig Street,  
MONTREAL

—AND—  
19 Front Street West,  
TORONTO,

SOLE AGENTS for  
"Dewhurst's Cotton Threads,  
"Knox's Linen Threads,  
"Ward's Hardash,  
"Paton's Boot & Shoe Laces,  
"Milward's Sewing Needles,  
Etc., Etc., Etc.

**THE SHERWIN-WILLIAMS PAINT**

COVERS MOST LEANS BEST WEARS LONGEST MOST ECONOMICAL FULL MEASURE

MADE IN CANADA BY

**WALTER H. COTTINGHAM & CO.,**  
MONTREAL.

When you want Radiators for = = **HOT WATER OR STEAM HEATING,**

Buy the **SAFFORD** \*

No = =

"Bolts

"Packing

"Leaky Joints



They are =  
Best Constructed  
Screwed Joints  
Well Defined  
Effective.

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Sole Agents For

The Toronto Radiator Manufacturing Co., Toronto.  
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,  
Hamilton, Winnipeg, &  
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... \$15,152.10

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, K.C.M.G. .... President.
HON G. A. DRUMMOND.....Vice-President.
A. T. Patterson, Esq. Hugh McLennan Esq.
Edward B. Greenhalghs, Esq. R. B. Angus, Esq.
W. C. McDonald Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.

A. MACYDER, Chief Inspector, and Superintendent of Branches.
A. B. Buchanan, Asst. Supt. of Branches.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch St. Catherine St.
Belgians Street Branch.

Table with 3 columns: Province, Branch Name, and Manager. Includes entries for Ontario, Quebec, and British Columbia.

IN NEWFOUNDLAND

St John's Nfld - Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York - Walter Watson and R. Y. Hedden, Agents, 50 Wall Street.
Chicago - Bank of Montreal, W Munro, Manager.

BANKERS IN GREAT BRITAIN.

London - The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool - The Bank of Liverpool, Ltd.
Scotland - The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York - The Bank of New York, N.R.A.
The Third National Bank.
Boston - The Merchants' National Bank.
J. B. Moore & Co.
Buffalo - Bank of Commerce in Buffalo.
San Francisco - The Bank of British Columbia.
The Anglo-California Bank.
Portland, Oregon - The Bank of British Columbia.

Montreal, June, 1893.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$600,000
Reserve Fund..... 320,000

X. X. ST CHARLES, President.
R. BICKERRIKE, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallancourt, M. J. A. FRENKHOFF, Manager.
C. A. Gilroy, Assistant Manager.
A. W. Bloain, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches - 173 St. Catherine Street and 204 Notre Dame Street, 174 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, Sorel, Valleyfield, Vanlock Hill, Winnipeg, Man., Louisville, P.Q.

CORRESPONDENTS:

London Eng. - The Clydesdale Bank (Limited), Paris, Franco - Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germania Bank, Bruxelles, Belgium - Credit Lyonnais, Anvers, Belgium - Banque Centrale Anversoise, New York - Importers and Traders National Bank, Messrs Ladenburg, Thalmann & Co., The National Park Bank, Boston - The Third National Bank, Boston - National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available on all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$8,000,000
Reserve Fund, \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HUBERT MACKENZIE, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq.
Jonathan Hodgson, Esq., J. P. Dewar, Esq.
John Casalis, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson, General Manager.
GEORGE HAGGER, Asst. Gen. Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Kenilworth,
Chatham, Montreal, Sherbrooke, Q.,
Dresden, Mitchell, St. John's, Q.,
G. H., Napa co, St. Thomas,
Gananoque, Ottawa, Toronto,
Hamilton, Owen Sound, Walkerton,
Hespeler, Perth, Windsor,
Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon.
Bankers in Great Britain - London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, (Ltd).
Agency in New York - 52 William St., Messrs. Henry Hague and John B. Morris, Jr., Agents.
Bankers in United States - New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland - The Bank of Nova Scotia.
Nova Scotia and New Brunswick - Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia - Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 250,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. F. J. PRICE, Vice-President.
D. C. Thomson, Esq. F. Gironx, Esq., E. J. Hale, Esq., James King, Esq., John Breakoy, Esq.
E. F. WEBB, General Manager
J. G. BILLET, Inspector

BRANCHES

Alexandria, Ont. Ottawa, Ont.
Belleville, Man. Quebec, Que.
Caherry, Man. (St. Louis St.)
Leithbridge, N. W. T. Shelburne, Ont.
Merickville, Ont. Smith's Falls, Ont.
Montreal, Que. Norris, Man.
Moosemin, N. W. T. Toronto, Ont.
Morden, Man. Windsor, Man.
Newpaw, Man. Winnipeg, Ont.
Norwood, Ont. Winchester, nt.
Winnipeg, Man.

FOREIGN AGENTS:

LONDON, - Parr's Banking Company and All new Bank (Limited).
LIVERPOOL, - Parr's Banking Company and Alliance Bank (Limited).
NEW YORK, - National Park Bank.
BOSTON, - Lincoln National Bank.
MINNEAPOLIS, - National Bank of Commerce.
GREAT FALLS, MONT. - First National Bank.
ST. PAUL, - St. Paul National Bank.
CHICAGO, ILL. - Globe National Bank.
BUFFALO, N. Y. - Queen City Bank.
DETROIT, MICH. - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq. .... President.
A. D. Dupuis, Esq. .... Vice-President.
Hon. Judeo Chaveau, A. Rioux, Esq.
Y. Chateaufort, Esq. M.P.P.
J. Fortier, Esq. J. O. Villeneuve, Esq. M.P.P.
George Lebas, General Manager.
P. Lafrance, Manr. Quebec Office.
Inspector.

BRANCHES:

Quebec, St. John Suburb, St. Roch; Montreal, Sherbrooke, St. Francis, Beauce; St. Marie, Beauce; Chicoutimi, Roberval, Ottawa, Ont.; Winnipeg, Man.

AGENTS:

England - The National Bank of Scotland, London.
France - Credit Lyonnais, Paris and Branches, Messrs. Grunbaum Freres & Cie, Paris.
United States - The National Bank of the Republic, New York, - The National Reserve Bank, Boston, Mass.
Prompt attention given to collections. Correspondences respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,375,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Henry Archibald.
Sam'l Finlay, W. M. Macpherson.
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Mont. Burg, Ont. Toronto, "
" Calgary, " Norwich, " Toronto Jc, "
Clinton, " Ottawa, " Trenton, "
" Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec - La Banque du Peuple and Eastern Townships Bank.
Ontario - Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick - Bank of New Brunswick.
Nova Scotia - Halifax Banking Company.
Prince Edward Island - Merchants Bank of P.E.I.
Nova Scotia Bank.
British Columbia - Bank of British Columbia.
Manitoba - Imperial Bank of Canada.
Newfoundland - Bank of Nova Scotia, St. John's.

IN EUROPE.

London - Parrs Banking Co. and the Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Liverpool - The Bank of Liverpool.
Cork - Munster and Limerick Bank, Ltd.
Paris, France - Credit Lyonnais.
Berlin - Deutsche Bank.
Antwerp - R. Iglum - La Banque d'Alvers.
Hamburg - Hesse Newman & Co.

UNITED STATES.

New York - Merchants' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents; Bank of Montreal; Messrs. Morton, Bliss & Co. Boston - The State National Bank. Portland - Caneo National Bank. Chicago - First National Bank. Cleveland - Commercial National Bank. San Francisco - Bank of British Columbia. Detroit - Commercial National Bank. Buffalo - The City Bank. Milwaukee - Wisconsin National Bank. Toledo - Second National Bank. Butte, Montana - First National Bank. Great Falls, Montana - North-Western National Bank. Minneapolis - First National Bank.

Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U.S. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WZIE, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wurtel, F. W. Smith and Godf. Weir.
F. LEMIKUX, Accountant

Branches - Berthier, Hochelaga, Lachine, Lachine, La Prairie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Foye.
Agents at New York, The National Bank of the Republic; Ludenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CIE,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashied at Lowest Rates, Business Transacted by Correspondence.

**THE ONTARIO BANK.**

Capital Paid up.....\$1,500,000  
Reserve Fund..... 845,000  
HEAD OFFICE, - TORONTO.

**DIRECTORS**  
G. R. R. COCKBURN, Esq., M.P., President.  
DONALD MACKAY, Esq., Vice-President.  
G. M. ROSE, Esq., Hon. J. C. Atkins.  
A. S. IRVING, Esq., R. D. FERRY, Esq.  
D. ULLSLOT, Esq.  
CHARLES MCGILL.....General Manager  
E. MORRIS.....Inspector

**BRANCHES.**  
Aurora Lindsay Peterboro'  
Bowmanville Montreal Port Arthur  
Buckingham, Q. Mount Forest Sudbury  
Cornwall Newmarket Toronto  
Kingston Ottawa  
500 Queen St. West, Toronto.

**AGENTS.**  
London, Eng.—Parr's Banking Company and the Alliance Bank (Limited).  
France and Europe—Credit Lyonnais.  
New York—Fourth National Bank, and the Agents Bank of Montreal.  
Boston—Tremont National Bank.

**HALIFAX BANKING Co.**

Incorporated 1872.  
Capital Paid-up.....\$2,000,000  
Reserve Fund..... 25,000

HEAD OFFICE.....HALIFAX, N.S.

**DIRECTORS:**  
ROBIE UNIACKS..... President.  
L. J. MORTON..... Vice-President.  
F. D. Corbett, James Thomson, C. W. Anderson,  
H. N. Wallace..... Cashier  
A. Allan..... Inspector.

**AGENCIES:**—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

**CORRESPONDENTS:**—On a/c and Quebec—Molson's Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

**ST. STEPHEN'S BANK.**

Incorporated 1834.  
St. Stephen, N. B.  
Capital.....\$2,000,000  
Reserve..... 45,000  
FRANK TODD, - President.  
J. F. GRANT, - Cashier.

**AGENTS.**  
London—Messrs. Glynns, Mills, Currie & Co.  
New York—Bank of New York, N.B.A., Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

**LABANQUE JACQUES CARTIER**

HEAD OFFICE, MONTREAL.  
Capital Paid up.....\$500,000  
Reserve Fund..... 235,000  
" " (Rebate on Discount) 25,000

**DIRECTORS:**  
HON. ALPH. DESJARDINS, M.P., President.  
A. S. HAMELIN, Esq., Vice-President.  
Dumont Lavolette, A. L. de Martigny, Joel Leduc.  
A. L. de MARTIGNY..... Managing Director.  
TANCREDE BIENVENU..... Assistant Manager.  
E. G. ST. JEAN..... Inspector.

**BRANCHES:**  
St. Hyacinthe, A. Clément, Manager.  
Beauharnois—J. Leduc.  
Hull, P.Q.—J. P. de Martigny.  
St. Sauveur, Quebec, N. Dion.  
Quebec, Rue St. Jean, O. S. Powell.  
Fraserville—J. O. Leblanc.  
Valleyfield—L. de Martigny.  
Victoriaville—A. Marchand.  
St. Anne de la Pérade—J. A. Rousseau.  
Edmonton, Alberta, N.W.T.—J. E. Laurencelle.

**BRANCHES IN MONTREAL.**  
St. Jean Baptiste—A. Boyer, Manager.  
Ste. Cuthbert—H. Bourbeau, Manager.  
St. Henri, H. Dorion, Manager.  
Rue Ontario—G. Leclerc, Jr., Manager.  
Savings Department at head office & branches.

**CORRESPONDENTS:**  
London, England—Le Crédit Lyonnais, Le Comptoir National d'écocomptes de Paris, Paris, France—Le Crédit Lyonnais, Le Comptoir National d'écocomptes de Paris, New York—National Bank of the Republic, Bank of America, Boston—The National Bank of the Commonwealth, National Bank of the Republic, Chicago—Bank of Montreal, Canada—The Merchants Bank of Canada, Bank of British North America.  
Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.

**THE SUN SAVINGS & LOAN COMPANY**

OF ONTARIO

Head Office, - TORONTO,  
Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,  
Registrar County of York.

W. PEMBERTON PAGE,  
Manager and secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

**CENTRAL CANADA LOAN AND SAVINGS COMPANY**

OF ONTARIO,

HEAD OFFICE,  
corner King and Victoria Sts., TORONTO,

CEO. A. COX President,  
Capital Subscribed.....\$2,500,000.00  
Capital Paid-up..... 1,200,000.00  
Reserve Fund..... 315,000.00  
Contingent Fund..... 30,134.71  
Total Assets..... 5,200,830.09

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.  
Executors and Trustees are authorized by Law to invest in the Debentures of this Company.  
FRED. G. COX..... E. R. WOOD  
Manager..... Secretary.

**Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD**

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

**R. \* WILSON \* SMITH,**  
British Empire Building,  
MONTREAL.

Patents procured in all countries in the Commercial World.

**D. D. WILSON,**  
PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

**J. H. CHEWETT, B.A. Sc.**  
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)  
**MINING ENGINEER**  
SPECIALTIES: Examination of Mineral Lands Treatment of Ore, Metallurgical Processes  
83 York Street, Rossin Block, TORONTO.

**LEWIS A. HART, M.A., B.C.L.,**  
Notary Public & Conveyancer,  
Commissioner for Quebec and Ontario,  
156 St. James Street,  
MONTREAL.

**RITCHIE & DAVIS,**  
Barristers, Solicitors, Notaries, &c  
Modf: Council Chs.  
GEORGE RITCHIE..... TORONTO, CAN.  
H. N. DAVIS.....

**EASTERN TOWNSHIPS BANK.**

Authorized Capital.....\$1,500,000  
Capital Paid in..... 1,500,000  
Reserve Fund..... 650,000

**BOARD OF DIRECTORS.**  
R. W. HENRIKSEN, President.  
HON. M. H. COCHRAN, Vice-President.  
Israel Wood, J. N. Galer, Thos. Hart.  
N. W. Thomas, T. J. Tuck, G. Stevens.  
John G. Foster.

HEAD OFFICE, - SHELBORNE, QUE.  
Wm. FARWELL, - General Manager.  
BRANCHES—Waterloo, Cowanville, Sten-  
stead, Cook, Richmond, Granby, Hunting-  
don, Bedford, Magog, St. Hyacinthe.  
CORRESPONDENTS:—Bank of Montreal, Lon-  
don, Eng.—National Bank of Scotland, Boston  
—National Exchange Bank, New York—  
National Park Bank  
Collections made at all accessible points and promptly remitted for.

**IMPERIAL BANK OF CANADA.**

Capital Authorized.....\$2,000,000  
Capital Paid up.....\$1,054,525  
Reserve Fund..... 1,152,252

**DIRECTORS.**  
H. S. HOWLAND, Esq., President.  
T. R. MERRITT, Esq., Vice-Pres. St. Catharines  
William Ramsay Hugh Ryan.  
Robert Jeffrey T. Sutherland Stayner.  
Honble. John Ferguson.

HEAD OFFICE, TORONTO.  
D. R. WILKIE..... Cashier.  
R. JENNINGS..... Asst. Cashier  
E. HAY..... Inspector.

**BRANCHES.**  
Essex Port Colborne Welland.  
Fergus St. Catharines Galt.  
Ingersoll St. Thomas Brandon, Man  
Niagara Falls Woodstock Wainfleet, Man  
Calgary Portage LaPrairie Sault Ste. Marie  
Prince Albert, Sask. Est. Portage, Ont.  
Toronto, cor. Wellington St. and Leader Lane.  
" " Yonge and Bloor streets.  
" " Yonge and Queen streets.  
Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.  
Prompt attention paid to collections.  
N. B.—Sell cheques of The Quebec Bank, Ltd. of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

**The Bell Telephone Co.,**  
Of Canada.

G. F. SISE, - - - PRESIDENT.  
G. W. MOSS, - - - VICE-PRESIDENT.  
C. P. SCLATER, SECRETARY-TREASURER.

HEAD OFFICE:  
30 St. John Street, Montreal.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.

**EDOUARD BOUFFARD**  
ADVOCATE,  
11 Rue du Porche,  
Quebec.

**APOLLINAIRE CORRIVEAU, L. L. B.**  
Advocate, &c., &c.  
Commissioner for Quebec & Ontario,  
Office: Commercial Chambers,  
92 PETER STREET, - QUEBEC.

# ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.  
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

W. TATLEY, Manager,  
GEO. SIMPSON, Asst. Man.

1843.....1893

## JUBILEE YEAR

OF

# The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Is commemorated by the issuance of two forms of "Semi-Centennial Policies"

The Five Per Cent. Debenture

—AND—

The Continuous Instalment.

AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE THEY AFFORD THE BEST INSURANCE EVER OFFERED BY ANY COMPANY. FOR DETAILS ADDRESS THE COMPANY AT ITS HEAD OFFICE, NASSUA, CEDAR AND LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL AGENT.

FAYETTE BROWN,

General Manager,

IMPERIAL BUILDING ::: Montreal.

# The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of

THE PALATINE INSURANCE CO., Limited, of Manchester England).

THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and

THE SUN LIFE ASSURANCE COMPANY. Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY,  
PLATE GLASS.

T. H. HUDSON, Manager for Canada

# ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. McHENRY, Manager.

# NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

STATEMENT OF BUSINESS, DECEMBER 31, 1894.

Assets Invested.....	\$162,001,770
Surplus.....	20,249,317
Income in 1894.....	86,483,313
Insurance in Force.....	813,294,160

Good agents are wanted for several central and productive localities in Canada. Apply to

DAVID BURKE,

Company's Building. GENERAL MANAGER MONTREAL, P.Q.

# The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

ASSESSMENT SYSTEM, MUTUAL PRINCIPLE.

# Mutual Reserve Fund Life Association,

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS Saved in Premiums. 40

The total cost for the past 14 years for \$10,000 Insurance in the MUTUAL RESERVE amounts to less than Old System Companies charge for \$4,500 paid in a year's life time—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS. 1895.

No. of Policies in Force, over.....	100,000
Interest Income, annually, exceeds.....	\$155,000
31-Monthly Income exceeds.....	\$91,000
Reserve Emerges by Fund, exceeds.....	\$,633,200
Death Claims Paid, over.....	23,440,000
New Business received in 1891, over.....	\$1,000,000
Insurance in Force exceeds.....	\$50,000,000

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager Prov. Quebec.

12 PLACE D'ARMES, MONTREAL.

AGENTS WANTED.

# National Assurance Co

OF IRELAND.

INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada

MATTHEW C. HINSH, Branch Manager.

# Atlas Assurance Co.

OF LONDON, ENG.

FOUNDED 1878.

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL.

Active Agents Wanted.

# STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000  
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.  
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov 22 1894

ESTABLISHED 1720.

# THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,  
1762 Notre Dame Street. MONTREAL.



HEAD OFFICE BUILDING, MONTREAL.

## THE SUN LIFE ASSURANCE CO., OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,  
LIBERAL PROFITS and  
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY, PRESIDENT.

# WESTERN

ASSURANCE COMPANY,

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over . . . . . \$2,350,000 00  
Income for year ending 31st Dec.,  
1894, over . . . . . 2,175,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

# GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.

MONTREAL.

Capital Subscribed, - - \$10,000,000  
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.  
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub. Manager.

## Union Mutual Life INSURANCE COMPANY,

Portland, - Maine.

FRED. E. RICHARDS, President.  
ARTHUR L. BATES, Vice-President.  
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 35 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,  
Manager, MONTREAL.

OFFICE-162 ST. JAMES STREET.

## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891.....\$2,249,388.12  
Asset, Dec. 31, 1891..... 1,787,181.85  
Liabilities, Actuaries, 4 p.c.  
Valuation..... 980,930.53  
Surplus, Actuaries' 4 p.c..... 826,251.32  
Policies issued in 1891..... \$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

## A PENSION FOR LIFE FOR MEN AND WOMEN.

The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest, cheapest, simplest, and most convenient way of providing for old age. Same rates for both men and women.

MANUFACTURERS LIFE INSURANCE CO'Y  
Toronto, Canada.

ECONOMY

Established 1870.

## The Ontario Mutual Life

EQUITY

Established 1870.

ASSURANCE COMPANY.

Assurance in Force, January 1, 1895.....\$18,767,698  
New Assurances written in 1894..... 2,881,854  
Cash Income for 1894..... 859,989  
Reserve for Security of Policy-holders, Dec. 31, '94... 2,588,560  
Assets, December 31, 1894..... 2,885,560  
Surplus over all other Liabilities, December 31, 1895 277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

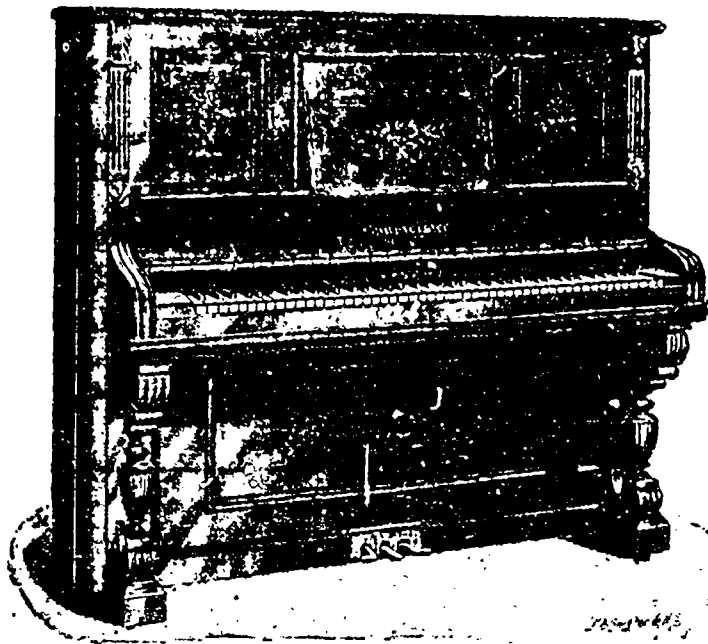
SPECIAL FEATURES-

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Dominion of Canada,  
114 Board of Trade Building, Montreal.



# BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,  
Durability and  
Beauty.**

**A THOROUGHLY RELIABLE PIANO  
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:

331-333-335 West 36th Street,  
NEW YORK CITY, U.S.A.

**M. F. NOLAN,**  
Accountant,

Insurance and Financial Agent.

Loans and Investments, Private Estates  
and Trusts Administered.

246 ST. JAMES STREET,

Ottawa Building, Room No. 6, MONTREAL.  
TELEPHONE No. 9364.

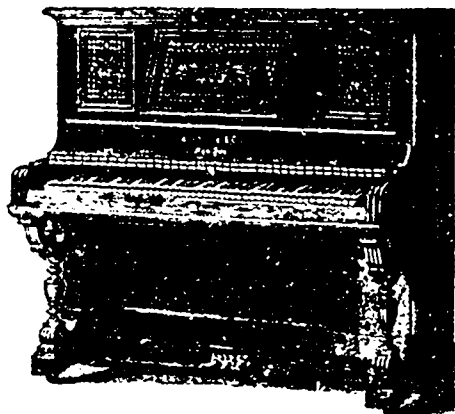
**THE CANADIAN RUBBER CO.**  
OF MONTREAL.

Rubber Shoes, Felt Boots, Belting  
Rubber and Cotton Hoso,  
Packing, Etc.

333 St. Paul St. BRANCHES:  
MONTREAL TORONTO & WINNIPEG.

THE  
\*  
\*

# LUDWIG PIANO



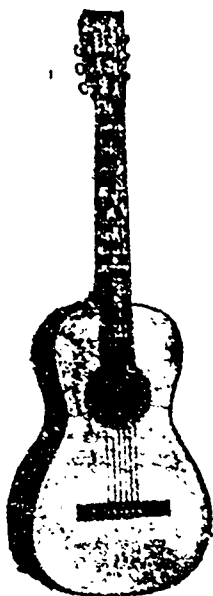
Has a remarkable record, is a great seller, and gives complete satisfaction.

ADDRESS:

**LUDWIG & CO.**  
988-972 Southern Blvd.,  
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Trade Mark.



## Sundberg & Co.

524, 526 and 528  
W. 43rd Street,  
NEW YORK,

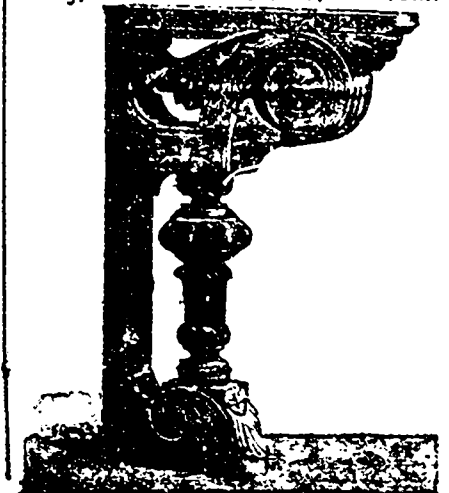
Manufacturers of

**Mandolins  
and Guitars.**

SEND FOR CATALOGUE.



**G. O'CONNOR,**  
Manufacturer and Carver of  
**PIANO LEGS, Lyres and  
Pilasters, in a Variety of Styles.**  
Orders from dealers promptly attended to.  
Factory, 510 & 512 West 36th St., NEW YORK



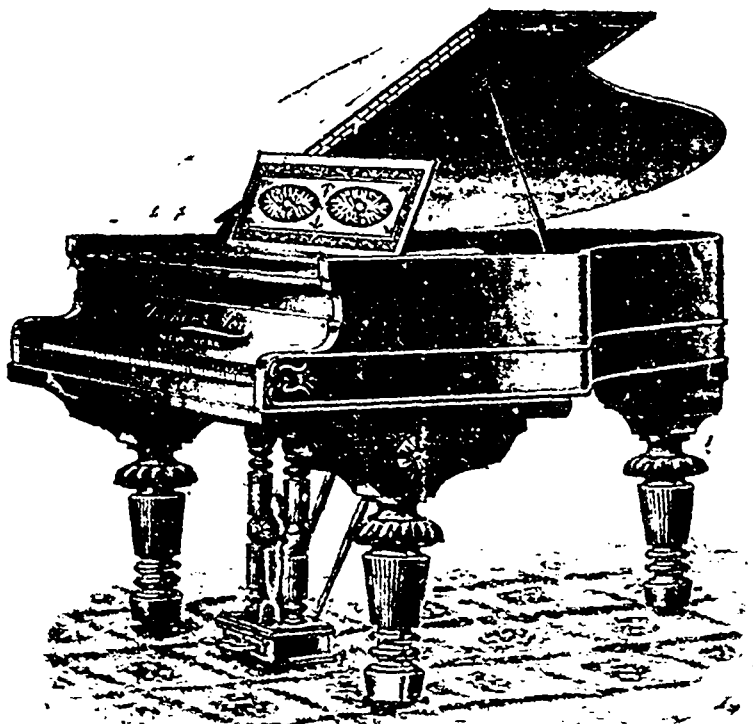
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Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,  
NEW YORK.

DECKER & SON, PIANOS.



STYLE G.—BABY GRAND.



THIS STYLE CASE IN  
ROSEWOOD FINISH,  
FIGURED WALNUT,  
OR FIGURED MA-  
HOCANY.



Bead mouldings around body of case, handsome design legs and lyre, beautifully hand-engraved music desk, continuous hinges, grand repeating action with nickel-plated supports, ivory keys, overstrung bass, 3 strings, 7 $\frac{1}{2}$  octaves, 3 pedals. Length, 5 feet 8 inches; width, 4 feet 10 inches.

# PRINCE & SON

Manufacturers of a Strictly

## HIGH GRADE PIANO

— AT A —  
**VERY LOW PRICE.**

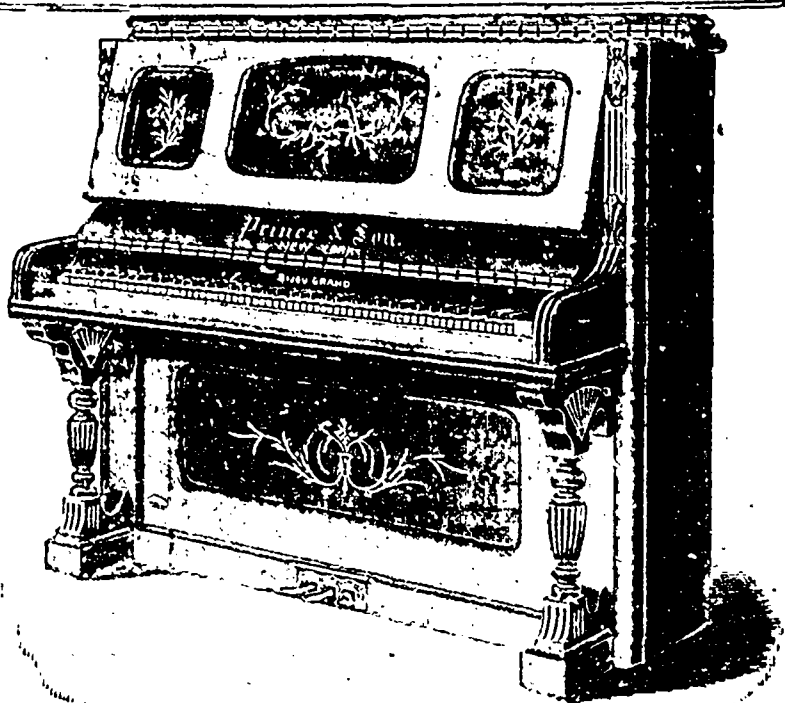
*Factory & Warerooms:*

156 and 158 East 105th Street

*New York, U. S. A.*

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



Look for this Trade Mark on your Piano Action. It represents the highest grade in Actions. We manufacture only one grade.

## WESSELL, NICKEL & GROSS,

FACTORIES : West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.  
OFFICE : 457 West Forty-Fifth Street, **NEW YORK CITY.**

**POINTS TO CONSIDER**

Patent Spring Washers.  
Perfect Pinning.

The Roth & Engelhardt Actions are up to date in every particular.  
Now machinery makes clean work.

**ROTH & ENGELHARDT,**  
St. Johnsville, NEW YORK.

## The BOTHNER PIANO ACTION.

— : THE : —

Best Action on the Market.

**GRAND, UPRIGHT AND SQUARE,**

Manufactured by

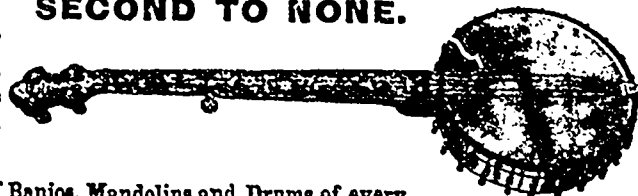
**GEORGE BOTHNER,**

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## THE BUCKBEE BANJO.

SECOND TO NONE.

The "BUCKBEE" Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.

**J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.**

## Chas. Reinwarth,

Manufacturer of High Grade  
**PIANOFORTE**

### COVERED : STRINGS,

Inventor and Patentee of the Duplex String Covering Machines.

386 & 388 Second Avenue,

BET. 2ND AND 3RD STREETS, **NEW YORK.**



THE  
**Western Loan & Trust Co**  
Limited.

Incorporated by Special Act of the Legislature.

Authorized Capital, \$2,000,000  
Assets, 1,500,000

Office, No. 13 St. Sacrament St.,  
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.  
S. H. Ewing, Esq., - Vice-President.  
W. Barclay Stephens, Esq., - Manager.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guarantor, liquidator, etc., also as agent for the above offices.

All manner of trusts accepted; moneys invested; estates managed; rents, income, etc., collected; bonds, debentures, etc., issued and countersigned; municipal securities bought and sold.

For further particulars address the Manager.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

**General Summary.**

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Trade in lumbermen's rubber footwear has been very good this autumn. Mocassins with corrugated edges have met with the approval of the men in the woods.

The St. John, N.B., Exhibition Association, at its annual meeting, by a unanimous vote, decided to hold another exhibition this fall, that of last fall having proved a complete success.

The Deutsche bank and the Hong Kong and Shanghai Banking Corporation have secured the contract to issue a five per cent Chinese government loan of 100,000,000 taels, to cost £9). The loan is to be issued at 95.

The York County Woollen Mills, at Hervey, N.B., were burned last week, loss, \$5,000; insurance but \$1,000. The saw mill at Dead Creek, near Canterbury Station, on the C.P.R., has been burned; loss, \$4,000; no insurance.

The Admiralty Court is engaged in hearing the case of the owners of the Prince Arthur, a Norwegian barque, against the tug Florance, which was chartered to tow her from Matane to Quebec. On the way the barque was landed on the Red Island reef and became a total loss.

The Bank of Toronto has lost one of its oldest and most faithful officers in the person of Mr. Hugh Leach, the assistant general manager, who has been for over thirty eight years connected with the bank, and now retires from its service owing to continued ill health.

The members of the University of Toronto claim certain sums of money, amounting in all to about \$100,000, which, it is held, are due the institution under grants made by Canada West, before Confederation. It is a question now whether the Ontario or the Dominion Government is responsible for the grants. A deputation will wait on the Ontario Government to discuss the matter.

**Piano Tools**

For Manufacturers,  
Tuners and Regulators.

**HAMMACHER, SCHLEMMER & Co.,**

209 Bowery,

NEW YORK.

CATALOGUES UPON APPLICATION.

In the appeal case of Argles vs. McMath, involving a question of fixtures, the Court dismissed the defendant's appeal, thereby holding that a tenant can remove fixtures, though their removal may occasion damage to the property to which they are affixed.

Mr. E. Tiffin, the C.P.R. general freight agent at St. John, N.B., has been promoted to the position of general freight agent of the Ontario division, with headquarters at Toronto, to assume duty on February 1st. Mr. J. N. Sutherland, of the Ontario freight department, will succeed him.

The Bradford correspondent of the *Drapers Record* says: "The demand for bright dress goods is, if possible, stronger than ever, and there is every prospect that 1896 will be a bright fabrics year. In addition to the strong run in jaconards and Sicilians in black and plain colors there are shown some beautiful cloth in mohair melange coating twills, in which the fawn shades especially are capable of being made up into the most stylish costumes."

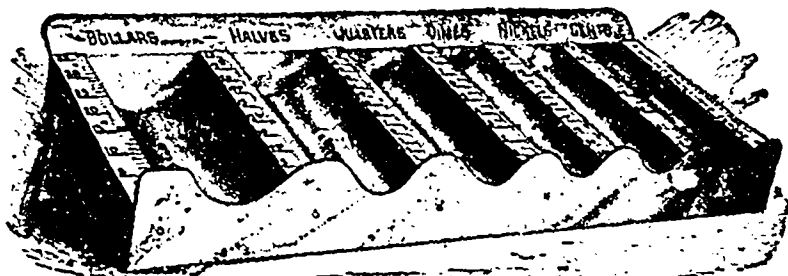
Two men were arrested on Prince Edward Island about a month ago for defrauding farmers by appointing their sons agents for washing machines and wringers and getting notes from the farmers as a guarantee for the performance of the work the young fellows were called upon to do. These notes were in every instance taken to the banks, but the boys never heard from the strangers again. In some way or other the matter was settled and the farmers were allowed to go.

N. L. Coe, boots and shoes, Montreal, whose failure has already been noted, has effected a settlement of 30 cents in the dollar cash. His total liabilities, including a privileged claim of \$920, amounted to \$8,677, against assets of \$1,692, represented by stock of \$1,964, furniture and fixtures \$318, and book debts, considered good \$1,330.

The C.P.R. company have made a change in the freight management of their Atlantic and Ontario divisions. Mr. E. Tiffin, who has occupied the position of general freight agent of the Atlantic division ever since the New Brunswick R.R. Co. sold out to the C.P.R. has been sent to the position of general freight agent of the Ontario Division with headquarters at Toronto, and will enter upon his new duties February first. He will be succeeded at St. John, N.B., by Mr. J. N. Sutherland for a long time general freight agent of the Ontario Division.

Edmond Jellien, boot and shoe manufacturer of Helyville, a son of Quebec, has had to sign once more in account of being concerned to a large extent in the Pratt & West failure. In 1886 he started as a tanner, and was doing well, but unfortunately gave accommodation on paper and had to fail. He got a settlement and started again, but got into trouble again in 1890. He started once more, and went into the hat and shoe business, but owing to bad debts had to resign last spring. However, he settled with his creditors, giving notes for 50c on the dollar, to read over twelve months; but has now come to grief again.

**Canadian Patent For Sale Cheap.**  
**UNIVERSAL CASH REGISTER**



Holds over nine dollars in coin, can be fixed in the drawer, on the counter or desk, or placed in the safe where it occupies little space. The coins are separated, counted and conveniently for wrapping; a ready change inker, nothing so useful and convenient on the market for holding coin. Sent for circular and sample, free of charge. Trade discount allowed and exclusive territory upon advantageous terms. Manufactured only by

**SAMUEL CHITTICK, 130 East 23d St., N.Y. C.**

For your winter stock of  
**SALT**  
Send for our quotations.

**VERRET, STEWART & CO.,**  
Quebec. Montreal.

**BUSINESS TROUBLES.**

John Cameron, storekeeper, Edmonton, N.W.T., has assigned.

Wm. Wilson, store, Shawville, has settled at 45c on the dollar.

Jos. Brunet, a small city grocer, has assigned to Chas. Desmarteau.

Lorenzo Dantzer, brewer, Baden, Ont., has assigned to Fred. Caldwell.

P. B. Coyne, general store, Portage du Fort, Que., offer 65c on the dollar.

Lussier & Leduc, men's furnishings, city, have assigned to Kent & Turcotte.

Mrs. W. W. Argue, milliner, Smiths Falls, has submitted an offer of 33 1/2 per cent.

Joseph Henri, trader, L'Epiphanie, has made an assignment. He owes about \$2500.

Thos. Deery, poultry, city, who recently failed, is offering 25c cents on the dollar, cash.

David Moreault, general store, St. Angele de Laval, is offering 50c on the dollar.

P. Bignard & Co., manufacturers aerated waters, have submitted an offer of 25c on the dollar cash.

Gannon Bros., general store, North Sydney, in business since '92, have assigned to John Carey.

M. Roderique & Co., grocers, city, have effected a composition of 25c on the dollar; liabilities \$4500.

Moore & Moore, wholesale tins, Halifax, have assigned to Frank Wiltshire, with liabilities of \$8000.

Waddington & Kennedy, fruits and confectionery, Morris, Man., have recently assigned with liabilities of \$2,000; nominal assets \$1200.

Chas. A. Hugh, baker, Windsor, has assigned to D. J. Schumacher after an experience of 4 years.

A. A. Lapointe, stationer, city, whose failure was previously noted, wants to compromise at 25 per cent.

J. In Armstrong & Co., grocers, Peterboro, who recently made an offer of 40c on the dollar have assigned.

Wm Fuller, trader, Bolton Centre, has assigned on the demand of E. C. Perkins, with liabilities of \$11,000.

Dolph's Charron, grocer, Hull, has made an offer to his creditors of 10c on the dollar, cash; liabilities \$2,400.

John Cunningham, general store Pembroke, is endeavoring to settle at 45c on the dollar. His liabilities are \$12,000.

N. Beaupre, box manufacturer, city, is asking for an extension, spread over 4, 8, 12 and 16 months on liabilities of \$10,000.

G. A. Paker, drugs, Toronto, has assigned to Henry Vigon. His liabilities are \$2,300, stock and fixtures amount to about \$2,000.

G. L. Lemire, Drummondville, has been served with a demand of assignment. He is said to have suffered a considerable loss by fire.

J. N. Turcotte, Drummondville, who recently sustained a heavy loss by fire is endeavoring to make an arrangement with his creditors.

At a meeting of the creditors of Beemer & Co., boots and shoes, Brantford, the firm made an offer of 40c on the dollar, on liabilities of \$1,500. It is thought the creditors will accept.

The representative of an Ottawa boot and shoe jobbing house is understood to have visited some of his principal creditors in Quebec city with the view of securing an extension of time.

Henry Wedow, hotel, Paisley, Ont., has assigned to A. B. McCallum. Other main liabilities are: Thos. H. Roberts, clothing, Wingham, to W. F. Heffernan, and R. Labell, tinware and stoves, Hamilton, to C. S. Scott.

F. Cohen, wholesale clothier, city, is endeavoring to compromise at 34c on the dollar, secured. He began in the second hand clothing line and from that went successively into retail and jobbing. His means were limited.

The Halifax Confectionery & Baking Co's., recently suspended payment and called a meeting of creditors. It started in '91 with a capital of \$14,000, subsequently increased to \$22,000. It has had a struggling existence, having met with strong competition.

**JOHN LABATT**  
Brewer  
LONDON CASIM  
**ALE & STOUT**



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P. L. N. Baudry, 127 Delorimier Avenue.

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J. Good & Co., Yonge Street.

**ST. JOHN, N.B.:**

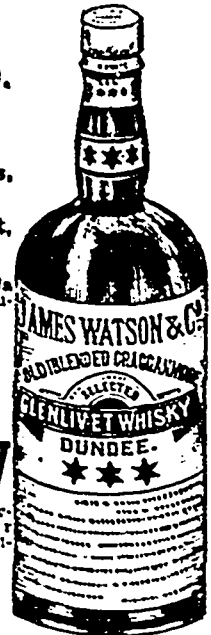
F. Smith, 24 Water Street.

Chas. W. Murphy & Co.

(Successor to Jas. Guest & Co.)  
Commission Merchants,  
27 & 29  
St. Sacramento Street,  
MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

**Scotch Whiskey**



Indicated in the engraving here with, and other first-class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

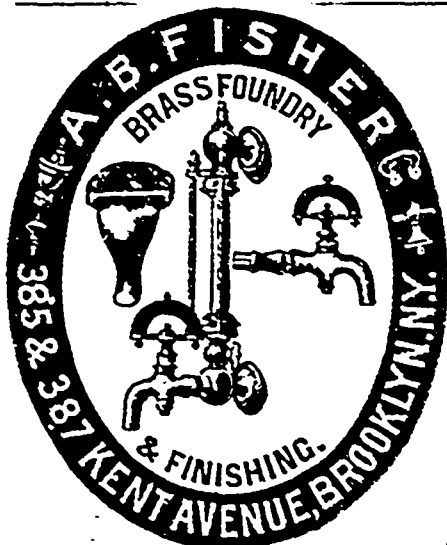
**WM. BUTLER**

Manufacturer of Specialties,

*Die Maker and Machinist,*

**FREEMAN'S BLOCK,**  
**GOLBORNE ST., JAMES ST.,**  
*Hamilton, Ont.*

I am prepared to manufacture Canadian and American Patented Specialties in Iron, Steel and Brass.



MANUFACTURER OF

**Culinary Brass Goods & Trimmings**

**BRASS FOUNDRY & FINISHING.**

Patterns and Models Made to Order.

Gauge Faucets for Hot Water, Tea and Coffee Urns, Faucets for Ale, Lager Beer, Spirits, Wine, Water Coolers, Refrigerators, Gas Stoves, **xxx ALE PUMPS**, Etc. . . . .

**385 and 387 KENT AVENUE,**  
**BROOKLYN, N.Y.**

(Near Roosevelt Street, Ferry.)

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

**ALBERT ENSOR,**  
 Manufacturer of all kinds of  
**Plain and Fancy Pearl Buttons,**  
 23 Broad Road Place, NEWARK, N. J.  
 No. 1 Marko Street Depot.  
 SEND FOR SAMPLES.

D. Clement, general store, Alfred, Ont., has made a voluntary assignment to Lamarche & Benoit, city. He owes about \$2,000. He has been unable to arrange a settlement and his assets are to be sold.

Dingman & Lorimer, commission dry goods, Toronto, are endeavoring to compromise at 50c on the dollar, spread over 6 months, secured. They have suffered heavily from bad debts. Liabilities are \$16,000.

Wm. Seale, doing business under the style of R. Seale & Son, undertakers, has consented to assign on the demand of Arthur W. Simmens and James J. Evel, of Hamilton, who are creditors to the extent of \$566.48.

Louis Rennie, general store, Elmstale, P.E.I., has assigned to John A. Matheson, of Prince Edward Island. The liabilities are not stated but the business has been established 12 or 15 years. John Pratt, trader, Bloomfield, P.E.I., has also assigned to J. A. Matheson.

Jacob Silverstone, city, has assigned. The liabilities are \$5,000. The principal creditors are Moses Vinberg & Co., \$27; Kortak & Co., \$160; Waldron & Co., \$300; A. Vogel & Co., \$208; J. D. Cameron, \$250; Wendell Silverstone, \$350; and B. Mercier, \$291.

Oswald, Murdoff & Co., boot and shoe jobbers, Toronto, have called a meeting of creditors for the 25th inst. No particulars are to hand as yet. The business was begun in December '94 by Oswald & Murdoff and the present partnership dates from November last. The partners had no great experience of the jobbing trade and have suffered severely by bad debts. Their capital was not large enough to tide them over.

Albert Demers, men's furnishings, city, has assigned at the instance of Pierre H. Dufresne. The principal creditors are: Gault Bros. & Co., Montreal, \$747; J. W. Beck & Co., Montreal, \$282; Canadian Underwear Co., Montreal, \$657; H. J. Caulfield & Co., Toronto, \$340; Pierre H. Dufresne, Montreal, \$219; Skelton Bros. & Co., Montreal, \$479; Glasgow firm, \$220; S. Greenfields & Son & Co., Montreal, \$406; M. S. C. McGuire, Montreal, \$244; liabilities about \$1,000.

Louis Perreault, boot and shoe manufacturer, has assigned with liabilities amounting to about \$5,000. Principal creditors: James Leggett, \$12,445; Banque Ville Marie, \$1501; F. Frank M. Coley & Co., \$5625; H. J. Frsko & Co., \$328; Hawker, McIntosh & Co., \$1067; J. H. Warlow, \$275; H. B. Dawke, \$402; Paul Galhaut, \$1749; Dawn in Last Works, Ohio, \$685; Goodyear Manufacturing Co., \$1969; H. Packard & Co., \$303; Gaveau & Levesque, \$28. There are indirect liabilities to the Banque Ville Marie amounting to \$27,149, said to be fully secured.

# Electro Plating

Silver, Nickel, Copper,  
 Bronze, Blue Nickel and  
 Brass Plating.

Cabinet Hardware, Art Brass and Metal Work.

## THE DENNIS WIRE & IRON WORKS, London, Ont

Nelson William Smith, doing business under the name of Hunt, Baras & Co., has assigned on the demand of W. A. Robertson & Co., St. Andrew's, N. B. The liabilities are about \$11,000, and the assets consist of stock in trade fixtures, book debts, horses, sleighs, express wagon, etc. Mr. Smith has been trading under this style since '85. At the outset he had a good connection but latterly business has been on the decline, due to the increasing competition of larger firms, etc. The principal creditors are Nuttall Bros., Rossport, \$261; Rossport Fish Company, Port Arthur, \$504; Caleb Haly & Co., New York, \$223; J. W. Frofithen, Portland, \$265; A. Alexander, Nepigon, \$850; C. D. Parmelee, Fair Haven, Conn., \$261; H. F. Hemmingway & Co., Norfolk, \$235; Reggin Bros., Crisfield, Md., \$281; W. A. Robertson & Co., St. Andrew's, \$534; Bellman Chisholm & Co., Halifax, \$750; Behring Sea Co., New Whatcom, \$240; Geo. Tanguay, Quebec, \$210; Joseph H. Snow, Digby, \$260; J. T. Brock, city, \$245; John Magor & Son, city, \$343; Bank of Nova Scotia, \$200; T. S. Vipond & Son, city, \$650; W. Weir & Sons, \$1500; Jesse Joseph, rent to 1st May, 18'96, \$334, and Nellie Cherry Smith (under marriage contract) \$1500. The insolvent reserves the right to amend or add to the foregoing list of creditors in the event of errors being discovered therein.

The Dereham House, Ingersoll, has changed hands. Messrs. Richardson and Dundas being the new proprietors. Mr. Caldwell, recently of London will take charge of the Commercial Hotel at Woodstock.

Assignee W. A. Campbell has been instructed by the creditors of W. C. Price, proprietor of the Grand Union Hotel, Toronto, to sell the property on the 21st inst. Mr. Price has been in financial difficulties for some time, and made an assignment on Friday week. The liabilities will amount to \$12,000.

Mr. Charles Key, of Keswick, who is negotiating for the purchase of Long's hotel, was in Fredericton, N.B. He appears anxious to secure the hotel and accepted Ald. Everett's offer of \$14,500, agreeing to pay \$12,000 down and the balance later on. The bargain has not yet been closed, however.

A look through the new Dorchester Hotel at Chignecto, N.B., impresses one with the magnitude of the building. It promises to be a grand hotel. The lien claims have had a hearing in the courts. These are the first proceedings in Dorchester county and the mechanics "lien act," and the lawyers taking part in this matter pronounce the act to be a very complicated one. The further hearing of the matter was adjourned, to take place at Judge Wells' chambers at Moncton.

### HOTEL NOTES.

Albert Smith has opened a new hotel on the Nicola road, B.C., and has been granted license.

The North Essex license committee have transferred D. C. Gaucher's license on the Stuart House, Sandwich, to Nelson Glynd, former proprietor of the Pacific House, Windsor.

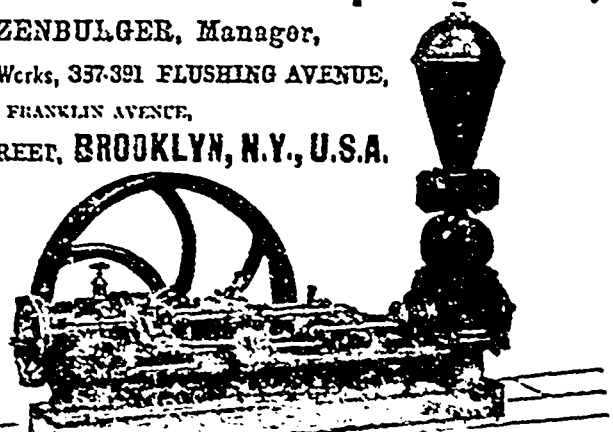
F. G. Beckett is working up a scheme to form a company, with a capital of \$40,000, to purchase and open up Cuddeback Park as a summer resort, enlarge and improve the hotel there so as to accommodate seventy guests, and to fix up the grounds with band stand, pavilion, and the other essentials required to make it attractive to picnickers.

The Cobourg Post says that the prospects of the Arlington Hotel being opened next summer is brightening, and adds: "Our merchants and citizens generally will be pleased to hear of the permanency of the Arlington, for a remaining closed would mean a serious loss to the town. All admit that the Arlington trade is of much more benefit to the town than any other institution we have, and were it closed would be deeply felt." Port Hope should also have a summer hotel, and it would be at least as great a benefit to that town as the Arlington is to Cobourg.

The Dominion notes outstanding in December were \$22,413,463, a reduction during the month of \$464,837.

ESTABLISHED 1862. **CHAS. B. HARDICK'S**  
**Niagara Steam Pump Works,**  
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## CONTRACTS OPEN.

This column is to furnish Advances Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the TRADE REVIEW as the source of their information.

### Railways, Canals, Bridges, etc.

Two gangs of men are engaged laying track on the Revelstoke & Arrow Lake railway, which will be opened in a day or so to the lake.

It is rumored that the Dominion Bridge Company, of Montreal, has been awarded the contract for the new swing bridge at Burlington Beach.

The street railway viaduct at the corner of Horton and Ridout streets, London, has been removed. Street railway men are preparing the approaches to the company's bridge on Ridout street.

A temporary bridge across the Rideau Canal will be built, from the foot of Slater street to the temporary station of the Canada Atlantic Railway, the present means of approach being roundabout and inconvenient.

The New Westminster and Vancouver Short Line Railway Co. will ask for an amendment to their act of incorporation at the approaching session of the legislature—continuing the company in existence renewing the rights and privileges received at incorporation, and granting an extension of time for the commencement and completion of work.

A petition is being circulated in the County of Pontiac, for the purpose of opposing the granting by the Dominion Government of an extension of time to the Pontiac & Pacific Junction Railway Company, for the completion of the western portion of its line to Pembroke. The proposed extension is sought at the present session of Parliament.

### Schools, Churches & Public Buildings.

The Mayor of Quebec proposes to obtain the Institute Canadian building, for widening Fabrique street, and offers the proprietors for it free rooms in the City Hall, the payment of their debt of \$10,000, and some \$200 to purchase new books on condition that the library be made open to the public. If this offer is accepted work will be commenced at once in demolishing the building.

ASHLEY B. TOWER.

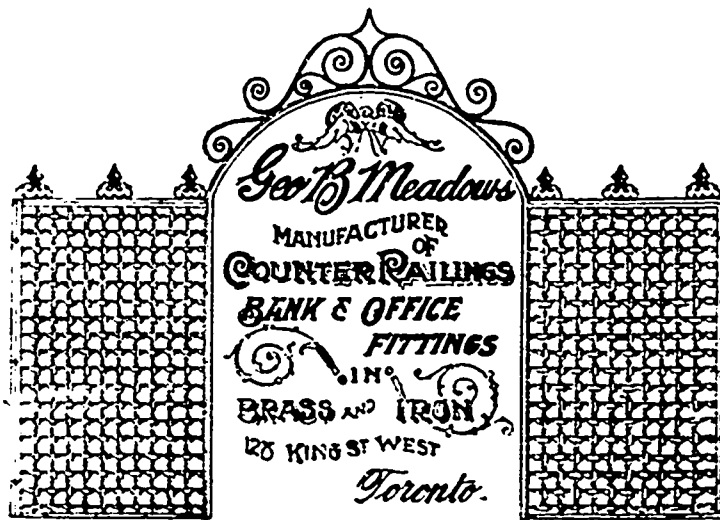
GEORGE F. HARDY.

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Surveys and Estimates for WATER POWER DEVELOPMENT.



### Sewers and Pavements.

Agents of the Barber Asphalt Company of Buffalo, were in St. Thomas on Wednesday endeavoring to open up negotiations for the paving of Talbot street. They were only partially successful.

### Miscellaneous.

A correspondent asks the question: Can any body tell why two furnaces are being put in Truro, N.S. Academy without being tendered for?

The British Columbia Construction Company is being organized at Victoria to carry on a general contracting and building business.

John Palmer has purchased the Fredericton Patent Leather Works, formerly owned by the late Isaac Simmons, and it is said will carry on active operations in his new premises, especially in patent.

The Deschenes Electric Co., Aylmer Que., have been incorporated with a capital stock of \$50,000 to construct works for the manufacture of electric machinery, and of electricity for light, heat and power.

Mr East Leeman, of North Lake, N. B. will get out about 20,000 last blocks this winter for the Danforth market. He has now the greater quantity of them yarded and will begin the manufacture of them in a day or two.

The Bell Telephone Co. completed last month their new heavy metallic lines from Toronto to Kingston and Montreal, and the public can now communicate direct from all points in Western Ontario to all points in Eastern Ontario and Quebec.

The idea of establishing a co-operative pork packing establishment on P. E. Island is vigorously agitated, and the 3 (th) patrons of the cheese factories in that province are asked to give Superintendent Dillon an estimate of the number of hogs they would be prepared to furnish next season, in case a central packing establishment is started. The purpose of this enterprise would be to put up pork for the English market.



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Work, address

Toronto Fence & Ornamental Iron  
Works, 73 Adelaide St. West, TORONTO.

Messrs. Cropley and Buckingham of North Lake have contracted to put not less than 50,000 last blocks into Danforth, Me., and as many more as they can.

Messrs. Gardner & Fowler, architects of this city, will shortly call for tenders for the erection of the Cafe Victoria, which is intended to be the handsomest and most complete Cafe in Canada.

The Londonderry Rolling mills have resumed work, after having been shut down for nearly four years. The erection of nine puddling furnaces is nearing completion. These mills will be kept running night and day.

The Doherty Process Co., Hamilton, Ont., are applying for incorporation with a capital stock of \$120,000 for the purpose of acquiring and working patents of invention in connection with the processes of melting iron or iron ores, and with the application of such processes to iron-founding.

The various Government steamers employed in the Fisheries and Customs Protection Service, are now laid up in their various winter quarters at St. John, Quebec, Port Dalhousie and Owen Sound, undergoing the usual repairs, and will be ready to resume active service when navigation opens.

An agitation is being carried on by some farmers, in the vicinity of Winchester, for the formation of a large joint stock company for the manufacturing of both cheese and butter, and the buying of fresh milk along the line of the C. P. R., between Smith's Falls and Montreal. It is intended to have fully equipped factories at all



**SEALED TENDERS.** Addressed to the Under-Secretary, and endorsed "Tenders for Building of Reformatory, Alexandria, Ontario," will be received at this Office, until 3 o'clock, on Tuesday, 5th of February, 1895, for the several works required in the erection of the proposed Reformatory at Alexandria, Ont.

Plans and specifications can be seen at the Department of Public Works, Ottawa, at the Offices of the Chief of Public Works in the Principal Offices of Montreal and Quebec, and at the Office of the Engineer-in-Charge, Mr. H. A. Gray, Confederation Life Building, Toronto, on any day after Tuesday, 29th January, instant, and tenders will not be considered unless made on forms supplied, and signed with the actual signatures of tenderers.

An accepted bank cheque payable to the order of the Minister of Public Works equal to five per cent of the amount of the tender, must accompany each tender. The cheque will be forfeited if the party declines the contract, or fails to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order, **E. F. E. ROY,** Secretary.

Department of Public Works,  
Ottawa, 6th Jan., 1895.

points along the line, and to carry on the business, winter and summer. It is understood that meetings will be held at an early date, at different centres, to bring the scheme to a focus.

Messrs. W. H. & H. Lawrence, of Keswick Station, intend to build a tannery at the mouth of Carligan stream, York County, on or about April 1st. A Fredericton man with 20 years experience is to take charge of the new concern; and is at present in Woodstock making arrangements with the Messrs. Dickinson & Co. about machinery. The new firm is to run under the style and name of W. H. Lawrence & Co.

The Kensington Furniture Factory, of London, will move to G. derich in June. The stock book has been supplied to the full amount wanted—capital stock \$40,000, in 400 shares of \$100 each. The London company takes 70 shares of this and the balance required has been taken by the best financial men of G. derich. It is expected the building will be erected upon one of the sites offered near the G. T. R. station on the siding.

A new firm, to carry on the importation of druggists' specialties, etc., has been formed, under the name of Leeming, Miles & Co. It is composed of Messrs. Henry Miles, of Montreal, and Thomas Leeming & Co., of New York. Premises

# MICA ROOFING

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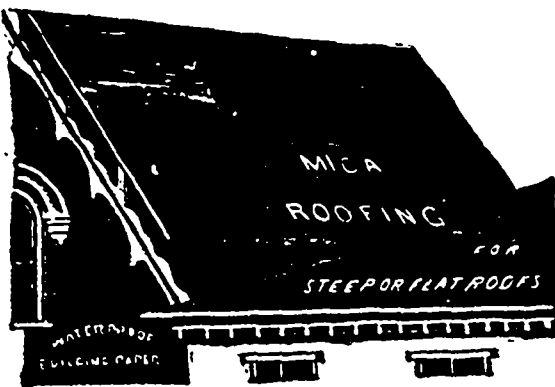
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Office: 101 Rebecca Street, Hamilton, Ont.

have been leased at the corner of De Br-oles and St. Salnice streets, where business will be commenced about February 1.

A decision has been given in the case of Johnson vs. the Dominion Grange Fire Association. This action was tried in Walkerton at the Fall Assizes and created a great deal of interest. Johnston who lives near Pinkerton, had lost his barn by fire, supposedly ignited by a spark from an engine. The engine was being used to drive a grain crusher, and the company refused to pay the insurance on the ground that while the policy gave him the right to use an engine for threshing, it didn't give the right to use it for any other purpose. The Judge charged strongly against the plaintiff, but the Jury found in his favor. Judgment has been given for \$1,600 and interest.

At a meeting of the Charlottetown City Council held recently it was unanimously agreed to appeal to the Supreme Court at Ottawa from the decision of the Supreme Court of this province regarding the roadway in Victoria Park. The public accounts for the past year showed that the receipts (including \$116,541 to the credit of the city on 31st December, 1894) was \$61,344.90 and the payments were \$36,794.02,

leaving a surplus of \$1,550.88 in the year's financing. The amount paid for interest and discount (including water debentures) was \$13,604.96. Education cost \$10,678.00. The expenses of running the C. T. Act was \$350 and the receipts from that source were \$1,591.14, so that the city is \$1,241.14, better off in consequence.

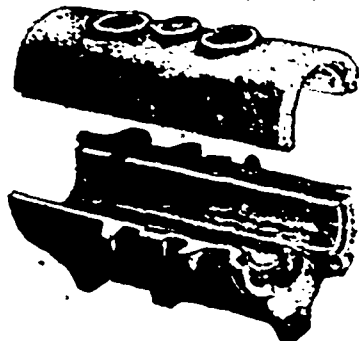
The Spectator says: The Great West Life Assurance Company, of Winnipeg, Manitoba, is one of the hustling Canadian companies that is making quite a record. The company began business in 1832, and in 1894 stood fourth among the eleven life insurance companies of Canada in amount of new business written, and second in the amount of net gain in insurance in force. In percentage of new business retained it stood first, leading both Canadian and foreign companies. For a young company the Great West obtains its business at a very low rate of expense, its cost per \$1,000 of new business, after deducting seven and one-half per cent, of renewals for care of old business, being but \$18.71. Situated in the commercial centre of the great Northwest Territory, it has a growing field to cultivate, which its active manager, Mr. J. H. Brock, will see done properly, at the same time getting its full share from the Eastern Provinces. The Great West is an extremely lusty and promising youngster."

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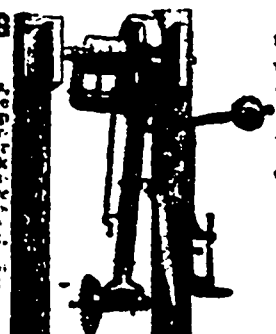
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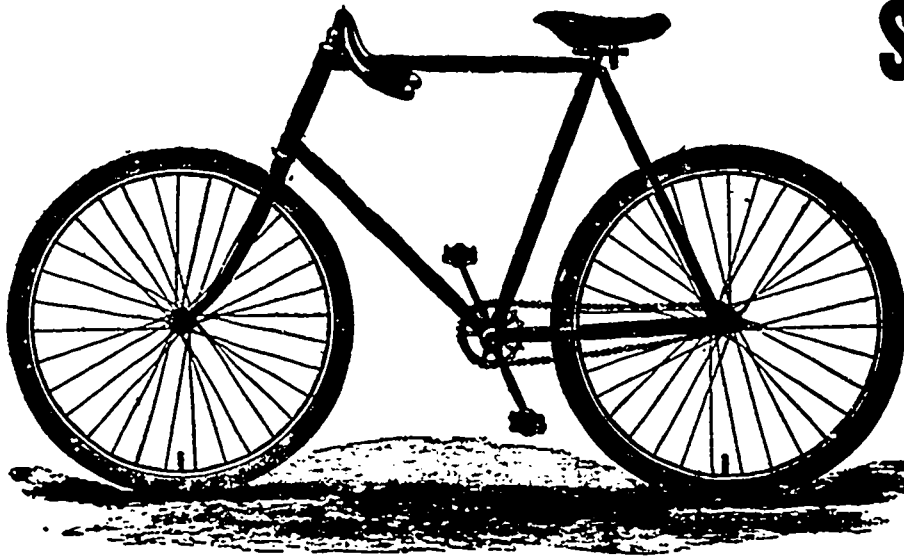
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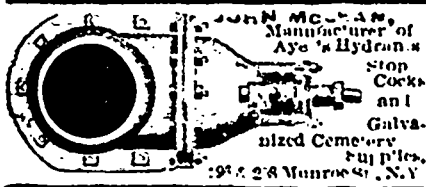
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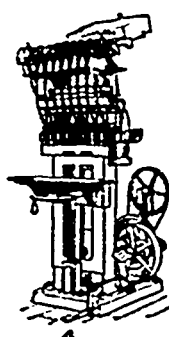
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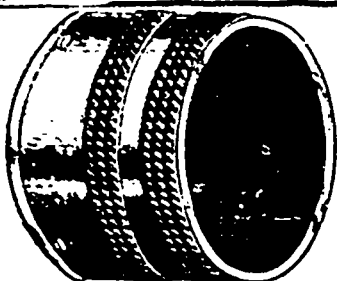
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The assets of the wholesale stationery firm of Johnston, Cooper and Company, of Toronto, have been sold by Assignee W. A. Campbell at 33 1/2 cents on the dollar. This is about equal to 60 cents on the dollar on stock, as the book debts, etc., are included in the liabilities—Dingman and Lorimer, dealers in lace and veilings, Bay street, Toronto have dissolved partnership, the senior member of the firm continuing—The liabilities in the estate of Isaiah Pratt, shoe merchant, of Ottawa, amount to \$31,000, and the assets to \$18,000. The liabilities are chiefly here and Quebec.

Palatine is developing into a milling centre and Jerusalem alone now has five steam mills, which grind partly for pay and partly on their own account. In 1894 these mills made 28,000 to 30,000 sacks of flour, of 199 lbs each. They have a capacity to make twice as much if the conditions of the trade demanded it. The grain used comes from the territory about the Jordan and east thereof. Besides the five steam mills, there are in Jerusalem 11 small horse mills. In Jaffa there are two more steam mills these being located in the villages of Medjel and Esdud. But little flour comes into Palatine from the outside, this little being of the finest grades of wheat flour and cornmeal.

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Burtscheid, Germany.

Isaac W. Raven of Millheim, became the owner of a turnpike the other day that he didn't know what to do with. Three years ago he was thrown from a carriage on the pike and sustained a broken leg. This led to a suit for damages and he got a verdict for \$3000, which was sustained by the Supreme Court. But the turnpike people refused to pay, and the sheriff, in attempting to satisfy the claim, only had one bidder, and that bidder was Raven, and he got the pike. Raven compromised with the company by giving back the turnpike and accepting \$3000 cash, they to pay all costs.

J. D. Coulter, who recently conducted a tailoring store in Toronto appeared in court there to answer to a charge of clandestinely and fraudulently removing his goods and effects in the night-time, while indebted to his landlord in the sum of \$267. The case proved to be of more than passing interest. Coulter swore that he removed his goods on Monday, having sold them the previous Saturday to his wife for \$500 cash, the money being handed over to his solicitors to be equally divided among his creditors. He added that the money had been secured by his wife by mortgaging her property, although he admitted having paid part of the purchase money for the property himself. The Judge ordered him to pay the \$280 within fifteen days or go to jail for sixty days.

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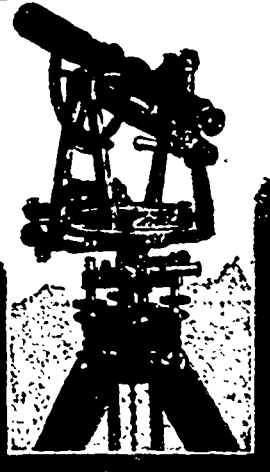
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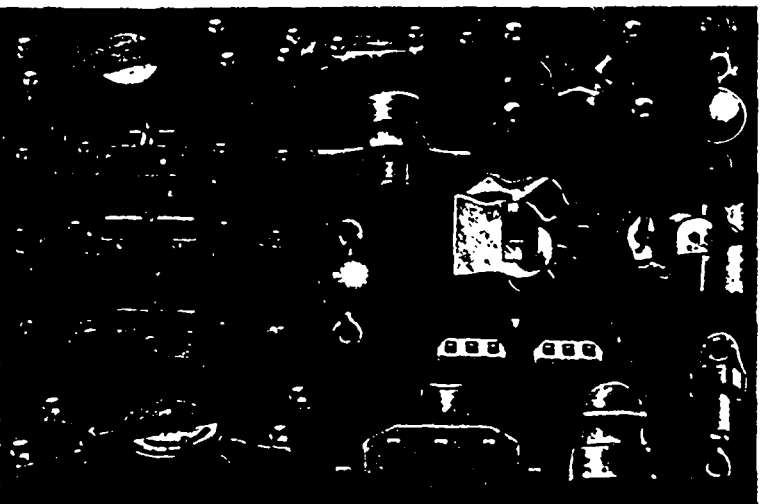


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DESIGNERS, ORIGINATORS  
AND MANUFACTURERS OF  
SUPERIOR  
TROLLEY FITTINGS.





# THE ROYAL ELECTRIC CO.

Manufacturers of  
ELECTRICAL MACHINERY & APPARATUS;

SOLE MAKERS FOR CANADA OF

## THE S. K. C. TWO-PHASE SYSTEM

OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

Arc Light Dynamos.

Direct Current Motors.

Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

Electrical Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,  
THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE For Central Stations, Street Railways, Power Transmission, Isolated Plants,  
SOLICITED, Mining and Mill Work.

There has been a good demand for felt boots during several recent weeks. Some of the factories are compelled to work overtime in order to supply repeat orders.

C. F. Smith & Co.'s hardware store at Belleville has been seriously damaged by fire, which broke out in the cellar recently. The loss, which is principally from water, is fully covered by insurance in the Lancashire, Norwich Union and Western.

The outlook so far as the staple canned vegetables are concerned is not very encouraging, but in fruits of nearly all descriptions and in such specialties as lobster, salmon and the fancy imported goods the prospect is favorable, owing to the light stocks, both in first and second hands.

Cable advices from Liverpool and London report a more active demand for Canadian Wiltshire bacon, which has sold at an advance of 2s to 4s with a much better enquiry. Choice Canadian sells at 3s, a few fancy lots bringing 3s. According to latest advices the market has a healthier appearance, and some look for still higher prices.

The arbitrators in the grain dispute of McLaughlin vs. Sproule have given their decision, and the award has since been taken up. The dispute arose regarding the sale of 20,000 bushels of No. 1 hard wheat, purchased by contract from J. H. Sproule and Company, by J. F. McLaughlin. The former had contended that the delivery was good but Mr. McLaughlin refused to take the grain, and applied to the council of the Board of Trade for arbitration. After hearing the evidence a decision was given in favor of Mr. McLaughlin.

The Royal Corset Company, of Sherbrooke, have suspended operations at their factory and discharged the hands.

A large order for nickel matte, used for war ammunition, has been received by a Toronto firm, operating in the Sudbury district, from the German Government.

Horsehide leather is an important article of manufacture in Northern Germany. It is almost all tanned by quercu, which imparts great toughness, firm grain and clear color. Many German manufacturers use it exclusively in women's and children's shoes.

It is satisfactory to know that the London Life Assurance Company will not be the loser to any great extent by the recent absconding of one of their St. Thomas agents, named Chivers. A pretty tight rein was kept on his accounts and collections for some time before his departure.

Hamilton horse butchers say since Jan. 1 Canadian and American horse meat has been excluded from the Belgian market, but to overcome the difficulty the horse meat is shipped to New York, where it is manufactured into sausages and exported to Europe. A shipment left last week for New York, and a car load will go next week.

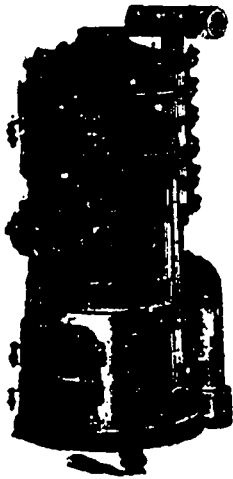
The reg. regate landings of tea at the port of London during last month were no less than 26,201,500 lbs in comparison with 23,222,000 lbs in December, 1891; and although the clearances in the same interval of time were heavier by over 1,000,000 lbs—extending to 18,782,100 lbs, in place of 17,749,400 lbs in the year just named—the general stock was considerably augmented, presenting, on the 31st ultimo a surplus of 2,324,150 lbs.

The exports from Canada during last month, exclusive of coin and bullion, rose from \$6,730,123 to \$8,932,934, of which \$2,108,893 was in goods the produce of Canada.

Mr. Keefer, one of the Canadian Deep Waterways Commission, says that he would never consent to have New York side tracks by constructing the waterway exclusively through Canadian territory.

The increase in the sale of Canadian Pacific Railway lands for 1895, over 1894, is reported to be 25 per cent. This is gratifying as showing an increased demand for these lands, which means increased settlement. For the year now entered upon a much larger increase in land sales is expected, as a result of the big harvest of last year. The benefit of last year's big crop will be felt more generally this year than it would during the year now closed.

The weekly statement of the New York Associated Banks shows a further decrease in loans of 4½ millions. There is reason for believing that a part of this contraction has not been voluntary. On the other hand, the banks have gained nearly 5½ millions in lawful money, of which more than three-fifths is in legal tenders. An increase of \$2,250,000 in specie shows that some gold received from abroad this week has found its way into banks. In the item of deposits the withdrawals to pay loans are more than offset by the increase in lawful money. The amount of reserve required against the increased deposits is so small, however, that over \$5,000,000 has been added to the surplus reserve. The banks as a body, therefore, appear to be fairly strong, but the fact should not be overlooked that a greater part of the surplus is held by comparatively few institutions.



THE  
**STAR IRON COMPANY**

SOLE MANUFACTURERS OF THE

Hot Water and Steam **STAR** Hot Water BOILER  
 Fittings :: :: :: :: with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2821.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

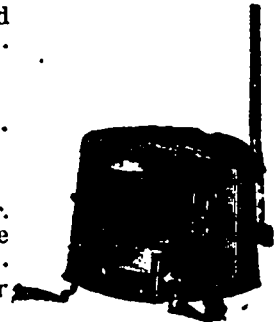
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

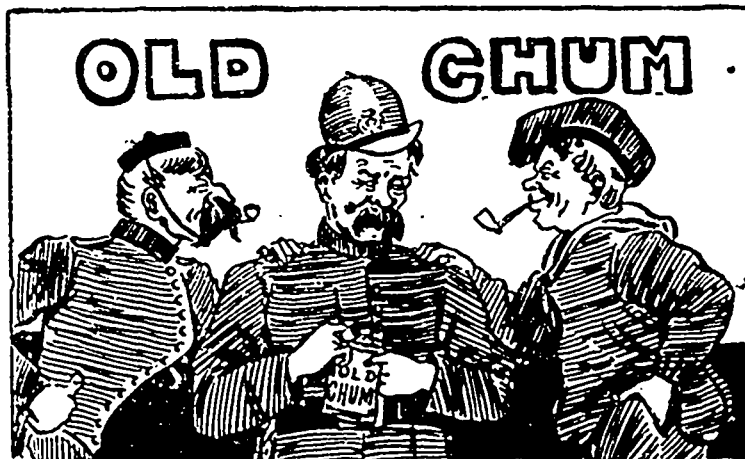
No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



**THE STAR IRON COMPANY.**

**OLD CHUM**



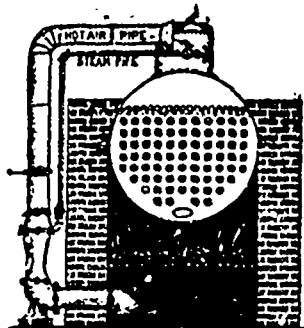
They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the  
 wholesale houses.

**D. RITCHIE & CO., . . MONTREAL.**

*The American Tobacco Company of Canada, Limited,*  
**SUCCESSOR.**

**EARLE'S**



**STEAM AND AIR INJECTORS, EXHAUSTERS, &c**

For burning hard and soft coal screenings, run mine and lump coal, & dust, wet tan bark, BAGASSE (Sugar Cane direct from the mills, W'ET), or any refuse fuel. The best blower made for burning the above fuel under steam boilers.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893.

The best blower in the market for Steam Boilers. Write for illustrative Catalogue, etc., to

S. R. EARLE, Belleville, Ont.

**Steam & Water Packings.**

Oils, Cotton Waste, Blocks, Canvas, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

**WM. SGLATER & CO. Ltd.** ASBESTOS WAREHOUSE, 42, 44, 46 FOUNDLING ST., MONTREAL.

**ROOFING!**

**Sparham Fire-Proof Roofing Cement COMPANY.**

The only roof that has stood the test of the Canadian climate, for twelve years, has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Cambell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

**C. L. MALTBY, Sec.-Treas.**

Agents appointed throughout the Dominion and the United States

**The EDWARD CAVANAGH CO.**  
Manufacturers and Importers of  
**OILS, PAINTS, COAL, Hardware, Etc.**  
(Shelf and Heavy).

2547 to 2553 Notre Dame St., Cor. Seignurs St.  
**MONTREAL.**

Merchants' Tel. No. 550.

Bell Telephone 8025.

A lockout has occurred at the Joggins mines, the cause being a proposed reduction in the pay of the men, which they refuse to accept. It is expected the collieries will be closed down as both sides announce a determination not to give way.

Trappers report rabbits very numerous along the Athabasca, and consequently very careless about bait. Cross foxes are unusually numerous. Several other parties are trapping along the Athabasca above and below Fort Assiniboine, and are doing their share to keep down the game.

W. T. Parker, a prominent and respected resident of Sawperville, has disappeared. He was secretary-treasurer of the municipality, a school commissioner, and occupied a responsible position with the Cookshire Mill Co. His office has been vacant for more than ten days. It is said there is a shortage in his accounts.

The Cape Breton Shoe Co., of North Sydney, which was closed the greater part of last summer, has been taken over by new owners and is now at work. Increased capital has been put into the business, and it is expected the trade of the concern will be greatly benefited by the new management.

The firm of Pratt & West, of Ottawa, which suspended payment last month, have offered to settle with their creditors in the following manner: 70c on the dollar in three, six, nine, twelve and fifteen months. This, however, has not as yet been accepted by their creditors. Their liabilities amount to \$81,000. It is thought probably the offer will be accepted.

The following is a list of U. S. patents issued this week to Canadian inventors, as reported by Chas. H. Richards, solicitor of patents, Canada: Late Binding, Toronto—Jas. H. Coleman, fare box; S. J. Loughlin & J. Hough, blackboard; D. MacPherson, railway-trag; G. O. Portous, sportsman's cabinet; A. Brake, casting brake-shoes; Jas. A. Colman, automatic closing telegraph key; Geo. Fierheller, harness; Wilbrod Bourdon, fire escape.

The unexpected presentation of a large account by the county in connection with the Court House not only wiped out the surplus that was looked for by Hamilton's city treasurer, but turned into an over draft of between \$3000 and \$4000.

It is not generally known that the old line Massachusetts Life Insurance Company changed their rates on January 1, 1896. A slight advance will be made all along the line, in order, it is claimed, to guard against the contingency of a lower rate of interest.

According to Fish Commissioner McGuire, of Oregon, the total pack of Columbia River salmon during the past season amounted to 617,460 cases. Mr. McGuire also states that the total value of the Columbia River salmon catch from 1866 to 1895, inclusive, was \$65,059,271. The pack of last season was exceeded in quantity only twice during period, viz., in 1883 and 1884; but in no previous year has the value of the pack exceeded that of last season, which was \$2,342,928.

Commission merchants report a better demand for Alaska salmon than that usual by experience at this time of the year. Quite a number of the smaller jobbers seem to have cleaned out their holdings and have been compelled to come into the market earlier than usual. There is little stock here in first hands, but a fair quantity is on the way by steam and sail. The advance in freight rates to take effect on the 24th of this month is expected to check shipments. Still there is only a limited quantity remaining on the coast.

At the opening of the London wool sales the competition was general and well sustained, but there was little change in values which were generally against buyers. Fine long-wooled merinos were very briskly bid for, largely by American purchasers, and prices for this sort ruled five per cent in advance of the prices at the close of the last series. The general run of merinos was firm and not notably dearer. The small selection of crossbred wools was actively competed for and full prices were bid, but the limits of holders were sometimes unreachable. There was

a full supply of Cape of Good Hope and Natal wools, which met with a steady demand. Good greasy and snow-whites were occasionally a shade dearer. Inferior fleece and greasy were barely supported at previous rates.

Transactions in leaf tobacco throughout Virginia, North and South Carolina have not been so large as was expected they would after the holidays. There seems to be some reluctance on the part of planters to market their crops so early in the new year, but next week large sales are looked for. Prices opened up strong on all grades, with colony tobaccos especially high. In the West transactions have also been light in all markets, with prices for the most part unchanged. The rumor that English firms had withdrawn their orders in the West proves to be without foundation. The dark crop in Virginia is far short of what was expected, and much damaged by frost.

St. John's, Nfld, advices say that the outlook for fishery products in the European markets is very discouraging. The price of the best qualities of fish has dropped considerably in the last week, and Labrador fish are absolutely unsaleable. Vessels laden with fish are making the rounds of the Mediterranean ports, vainly seeking a purchaser. The markets are glutted with twice as much upon them as they are capable of absorbing. Most of the merchants will make heavy losses on the present shipment, which will compel them to contract their outfits next season to the smallest possible volume, thereby preventing fish-men from being able to engage therein.

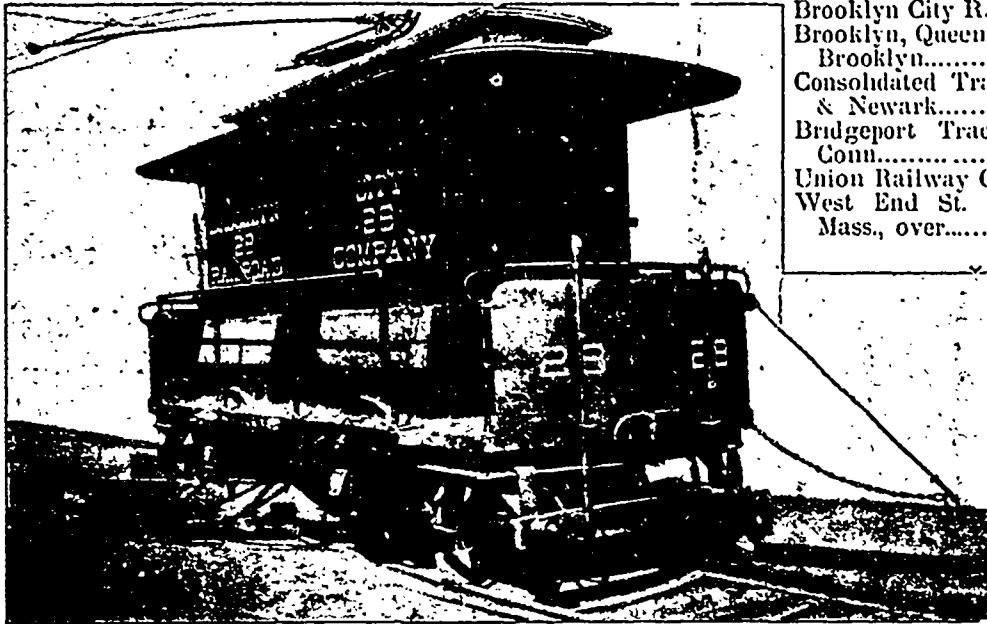
**UNEXCELLED POSITION OF A HOME COMPANY.**

A Montreal contemporary referring to the financial position of the North American Life Assurance Company says:—"A comparison of its business at the close of 1891, with what it was five years previous, shows an increase in payments to policy-holders, of 123 per cent, in cash income of 91 per cent, in assets of 113 per cent and in surplus of 37 per cent. The next amount to \$1,287,116, the reserve fund to \$1,917,221 and there is a net surplus of \$33,216 for the extra security of policy-holders." Dr. Chas. Ault, 150 St. James street, Montreal, is the Company's manager for province of Quebec.

# The White Manufacturing Co.

556 West 34th St., New York City.

## STEEL SNOW PLOWS,



NOW USED AS FOLLOWS:

Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the socket chains, which connect the motor to the axle, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows.

Two men can operate the plow, all manipulation of the snow being within the reach of one man, and the other man operating the motors.

## COLD FACTS about

# “The Largest Refrigerating Machine Ever Built.”

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words, “THE LARGEST REFRIGERATING MACHINE EVER BUILT,” and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the “LARGEST REFRIGERATING MACHINE EVER BUILT” was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another “LARGEST REFRIGERATING MACHINE,” and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus “LARGEST REFRIGERATING MACHINE EVER BUILT,” as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call “THE LARGEST REFRIGERATING MACHINE EVER BUILT” is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of THE ONLY “LARGEST REFRIGERATING MACHINE EVER BUILT,” but that the demand for OUR MACHINES, in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3 Machines of 220 tons capacity each.....	660 tons
1 do. “ 150 “ “ “ .....	150 “
7 do. “ 100 “ “ “ .....	700 “
2 do. “ 75 “ “ “ .....	150 “
17 do. “ 50 “ “ “ .....	850 “
4 do. “ 35 “ “ “ .....	140 “
5 do. “ 25 “ “ “ .....	125 “
1 do. “ 18 “ “ “ .....	18 “
3 do. “ 10 “ “ “ .....	30 “
2 do. “ 2 “ “ “ .....	4 “
2 do. “ 1 “ “ “ .....	1 “

47

2828

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

## The De La Vergne Refrigerating Machine Company,

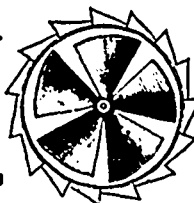
FOOT OF EAST 138th STREET, NEW YORK.

—THE—  
**Aeolian Ventilator,**

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings,  
Hotels,  
Churches,  
School Houses



Banks,  
Factories,  
Offices,  
Private Residences,  
Etc., Etc.

Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, closets, vaults of churches, bank chimneys, schools, incinerators, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established.

The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but from a difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application.

This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.

The ventilator is used as part of the interior of the Ventilator.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU ..... 6 assorted	LA BANQUE DU PEUPLE, 4 of 24 in.	SISTERS OF MERCY, 1 of 12 in.
SISTERS OF PROVIDENCE, 2 of 18 in.	E. W. S. DORR ..... 2 of 4 in.	S. KOLLER ..... 2 of 8 in.
COLLEGE OF PHILOSOPHY 3 of 22 in.	T. CREVIER & FILS ..... 5 of 6 in.	And Many Others.

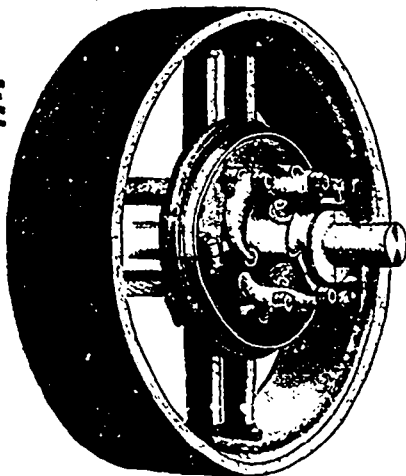
**LESSARD & HARRIS,**

Sole Proprietors & Manufacturers,

Office and Works, - 421½ CRAIG STREET, - MONTREAL.

**DODGE SPLIT FRICTION CLUTCHES.**

**SPECIALLY  
ADAPTED FOR USE  
WITH PULLEYS,  
SHEAVES, and,  
IN FACT,  
ALL KINDS OF  
POWER  
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is secured.

For Catalogue and Prices, Write to

**CANADA MACHINERY AGENCY, General Machinery Dealers,  
321 St. James Street, MONTREAL.**

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars.



Metal, Bronze Piano and Table  
Lamps, Cutlery, Plated Goods

**JOHN L. CASSIDY & CO.,**

—IMPORTERS OF—

**CHINA, CROCKERY AND GLASSWARE.**

—ALWAYS IN STOCK—

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

of the celebrated C. T. Ham Mfg. Co., Rochester, N. Y.

OFFICES AND SAMPLE ROOMS:

339 & 341 ST. PAUL ST., Montreal

IMPORT ORDERS A SPECIALTY.

Branches { 52 Princess St., Winnipeg, Man  
Government St., Victoria B. C.

—THE—  
**CANADA ATLANTIC RAILWAY,  
Montreal & Ottawa.**

LUXURIOUS BUFFET DRAWING-ROOM  
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at  
9.45 A.M., arriving at Ottawa at 1.15 p.m.  
4.15 P.M., arriving at Ottawa at 7.50 p.m.

Connections at Ottawa with trains on Ot-  
tawa, Arnprior and Parry Sound Rv., for Ar-  
nprior, Renfrew, Eganville and points west.

For information and Tickets at Windsor and  
Baltimore Hotels, all Grand Trunk Ticket Offices,  
and at the Company's Office.

ROOM 115, BOARD OF TRADE.

C. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT.  
R. A. CARTER, Agent, Board of Trade, MONTREAL.  
E. J. CHAMBERLIN, General Manager, OTTAWA, ONT.

DURABLE, FIREPROOF & IMPERVIOUS

**FLOORS of  
Rock Asphalt**

Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

For estimates and lists of works apply to

**MONTREAL ROOFING CO'Y**

General Roofers,

Cor. Latour St. and Busby Lane

ESTABLISHED 1863

Practical  
Plumbers,  
Roofers,  
Tinsmiths,  
Steam & Hot Water  
HEATING  
APPARATUS  
AND  
ELECTRIC  
WIRING.

**DRAPEAU, SAVIGNAC & CO.,**  
140 St. Lawrence Street,  
MONTREAL.

TELEPHONE 549.

STEAM BOILERS, Heine Patent  
Safety.

ELEVATORS, Hydraulic, Elec-  
tric.

HOISTS, Power and Hand.  
Railway Spike Machines.  
Blake Stone Breakers.  
Shingle and Bark Mills.  
Patent Hoop Machines.

ADDRESS:—

**GEORGE BRUSH,**  
*Eagle Foundry,*  
MONTREAL

# MUNICIPAL ELECTIONS

## Requisition to

**P. E. PAQUETTE AND F. FOURNIER.**

**TO RUN IN ST. LOUIS WARD,**

**Both Gentlemen Consent to  
Oppose Ald. Savignac  
and Reneault.**

The undersigned electors of St. Louis Ward heroby beg that Mr. P. E. PAQUETTE will allow himself to be nominated as a candidate at the forthcoming municipal elections for the City Council as the representative of No. 1 division of this ward—

Domasonneuvo Charles, Levallee Adrien S. T., Gagnon Arthur, Lawrence Antoine, Mitchell Peter, Pinault H., Jellinson Ed., Menard Nedrick, Forrier Joseph, Jonon W., Courteau Francois, Vanier Juaulien, Gagnon Lucien, Michaud J. Ste., Legard Theophile, Lavolette J. Gaspard, Revoit Wm. H., Genereux E. Alex., Galarneau Joseph Henri, O'Brien Timothy C., Duort Horace, Holvin William M., Blaissonette Henri, Mitchell W., Paquette Charles E., Desmarais Joseph E., Adams William R., Larocq Arzide, Reguin Julien, Laineau Napoleon, Courville A. M., Meunier Charles, Dalbec Alfred, Denis Louis Napoleon, Bigaouette Albert, Millaire Philias, Filker Hormidas, Joly Olivier, Joly Parfait, Ethier Thophile, Hendaix George, Vanier Joseph M., Bertrand Edmond, Coenier Wm., Foley Georges N., Foley Alfred Auguste, Girard Alfred, Daoust Antoine, Fineberg Zigmund, Houls Antoine, Renaud Vital Heenan John P., Bowles Henry, Shapiro Louis, Hugu Joseph, Brodeur Samuel, Fros Charles, Lantho William, Rogiro Sims n., Labello Joseph, Aron Adolphe, Cross Solomon, Malo Urgele, Giroux Isaac, Marcotte Octave, Brault Georges, Laras Henri, Gagnon Francois, Malo Theodoro, Breard Hubert, Pano Augustus, Smallwood Henry, Brault Joseph, Jannach Joan, Augo Joseph, Girard Louis, Michaud Joseph Edouard, St. Jean Marie C., St. Jean Sarah veuve, Arzide G. Rafd, Ethier Louis E., Brocard Toussaint, Chretien Zaugg J. A. A., Brault Gustave, Choules James, Desroches Joseph J., Laforet Georges, Ferry George L., Ferry L., Jossant d'Armande, Boucher Urgele L., Lapres Joseph N., Barrecount Louis O., Lavolette Camille, De Martigny Adelstan, Dufour Hector, Tard J. Israel, Robert Olivier, Fallie Amable, Lafricain Uric, Fortin Gabriel, Begin Ludger, Lynch J., Lavigne Emery, Miller Louis J. A., Charbonneau George, Hart Owen Lizotte Joseph, Chailfoux Joseph H., Misenstainer Louis, Baloggio Rodolphe, Labello Alphonse Guerin Edmond, Goulet Theodoro, St. Germain A., Shreoro John, Lefebvre Albert L., Dumont Georges A., Dumont Wilfrid, Gravel Leon, Parent Octave, Langlois Joseph, Levesque Joseph, Von Arthur, Dowling James, Cousineau Louis, Collard Henri, Waa Charlio, Bourguignon Joseph A., Dagenais Stanislas, Aubin Louis A., Nourrie Alfred, Bissonnet Joseph, Archambault Joseph, Archambault Damasc, Jaris Joseph, Phoenix Zoltique, Dufair Joseph, L'Heureux Joseph, Colas Jules, Prevost Telephore, Le ebvre Jean Baptiste, Daoust Narcisse, Chartrand Antoine, Flis Julien, Bienjournet Pierre, Ste. Marie Pierre Chrysologue, Perrault Alexandre, Dupre Meard, Vigeant Joseph, Belleret Joseph, Belthazar Jean, Huot Lucien, Hamelin Leopold, Jutras Joseph, Legault Jean B., Duhamel Alphonse, Menette Joseph, sr., Turner John S., Fournier Arthur, Desrivieres F. X., Lebrun Napoleon, Allard Henri, Durocher Louis, Belec O., Levinson L., Wah Lun, Cabana Hypollito, Clark A., Walker Robert, Lee Sam, Colub John Blaissonette Eusebe, Martonon Vincent, Coustome Joan Baptiste D., Labello Lucien L., Chartier Gilbert, Vigeant Eadras, Vigeant Octave, Jolvert Ernest, Boudon Marie W. E., Boucher, Bigaouette Felix, Braud Arthur L., Rodrigue Mogueste, Jacobson Richard, Rosen Harris, Dusault Joseph D., Ducharme Dominique, McGillon Wm., Fause Joseph Z., Volch, Frederic, Larimo Anthime, Turcot R., Bartholde Louis, Lanctot Jean Baptiste A., Rodrigue Maxime, Renaud J. B., Ouellet Antoine S., St. Jean L. G., Velich Wm., Gagnon Dona, Chester Elizabeth veuve George Parry A., Lecadre Jean L., Damour Charles, Rblitaillie Regis, Levellie Narcisse, Rochon Gregoire, S'rahan James, Poliquin Denis, Hosi Alphonse L. C., Daoust Placid, Provencor Joseph, Norbert, Dupare Abraham, Hickok George, Jacobson Richard, Rosen Harris, Labello Alfred, Choulnard Edouard, Marsan Pierre, Latontaine Prosper, Majeau Joseph, Allaire Alphonse, Satton Thomas, Brossard Noese, Pilon Maurice, Lefebvre Theophilus, Beaudry Joseph, Rivet Will. B., Marcotte Ludger, Skelly James, Jr., Labranche Ara-

rias, Fortier Leonard A., Wooley Mary A. veuve Robt. Sutherland, Dankl Thomas John, Aerts Auguste, Dinche Auguste, Laurenc Oct., Codoro Gilbert, Fillarault Leon, Leroux Joseph Hillair, Morin Edouard, Defause A. P. Victor, Vions Louis, Gireux Hercule, Lamontagne Jos. Quill, Pigeon Jos., Lafrance Wilfrid, Leroux Ferdinand, Massicote Elazar, Duplessis Eugene P., Delosse Henri, Portelance Jos. N., Barroze Ouedino, Baby Etienne, Audet Jos., Bourgojn Nap., Valliquette Alfred A., Beuchemin Louis J. O., Levesque Adolphe, Turgeon Thophile, Herard Louis Jos., Laurin Jacques, Francoeur Gustave, Boylo Ellen veuve Peter Mitchell, Barnalou Maurice, McEwan Robert, Boisseau Louis H., Patenaude Azario, Hott Geo. Aug., Lapierre Alfred, McCaughan James, Laperre, Edmond, Laurin Emmanuel, Tompleman Wm., Hammond Phillip, Robinson James, Charbonneau Pierre, Bickenstaff David, Dusuroou Elizabeth veuve N., Fournier, Fournier Jos., Racicot Ferdinand, Ceudre Ludger, Turner Peter, Grey Samuel, Favard Louis H., Marchand Alfred, Marchand Louis, St. Jacques Joseph Parker Samuel H., Stewart Wm. Grant, Pickens Thos. W., Raymond A. A. F., Hurteau Jos. E. D., Lavigne Edmond, Harcastle Robert, Laframboise Jos., Dollalo Wilfrid, Leger Jos. E., Brabant Adolphe, Sime Edw., White John Wm., Jacques Tancrede, Gauthier Alexia, Gauthier Charles, Migneron Victor, Collin Benoni, Gorgeoun Emille, Hamlo Chs., Lamoche Hercule, St. Charles Eugene, Martin Pierre, Couin Louis, Giguere Odion, Lanot Theodimo, Gauthier Jos., Gohler Armand, Sauvageau Arthur, Desjardins Jos., Lafche Ferdinand, Martel Arsene, Charbonneau Adelard, Charbonneau Jos. Edouard, Gervais, Adolphe, Roy David L., Lamoureux Amedee, Brunelle Ludger, Bizon Francois, Croisetiere Olivier, Laroze Leon L., sr., Berger Chas. Jr., Warron James J., Bellreux Jos., Ayotte Frederic, Holstein Louis, Singer Julius, Flast Alphonse, Lemoutagne Andre B., Hardi dit Lesage, Telephore, Ouellet George, Montmarquette F. X., Lavery Alexandre, Meadowcroft, John R., Berard Alfred, Sonne Christopher, Claxton Thos. Jas., Egan Martin, Carson John, Simpson William, Campeau Francois O., Carrieres Louis Adolphe, Campbell Jas., St. Cyr Theodore, Frigon Mlle. Emelie, Frigon Mlle. Henriette, McFarlane Matthew C., Croisetiere Barthelemy, Bousquet Joseph H., Matte Zerophrile, Ledond E lenne, Duessault Pierre C., Lapoinie Alfred, Lapierre Louis, Huppo Jos., Girardin Gabriel, Ferland Edouard, Aubin Frederic, Brenner Samuel, Giard Adelard, Collin Ignace, Wray Joseph C., Meunier Cleophas Lizotte Prudent, Schelinger Harris, Leduc Joel, Kolberg Harris, Nenet Louis Auguste, Aronson Louis, Lacomran M., La Belle Octave, Sauvageau J. Jos. E. Jackson Wm., Painchaud Elazar A., Lano Alphonse, Auger Louis, Gagnon J. B., Gibeau Adolphe, Lecarboau Edmond, Rive Urgele, Lafleur Chas Bergeron Frs. N., Chapleau Jos. E., Sharp William David, Farrell Dennis, Walsh Michael, Razon David, O'Leary John, M. Bertram, F. Ed Meloche Chs L'onals, F Coqueureau, Henri Lanctot, T O'Brien, C. M. Deslors, C. M. Lavigne, C. L. Lotang, Cochrane Jas., Grace George, Kelly James, Pendleton Wm., Thompson Malcolin, Logan Israel, Brisson Frs. X., jr., Brisson Frs. X., jr., Le Marchand Geo., Brisson, Jos. G. Lapointe Prospre, Butler Jos. E., Sharp William David, O'Leary John, Martin, Critchell Henry Baker, Arthur, O'Neill Patrick, Vinogreb Moses, Caru'el Telephore, Haire Henry T., Charest Eustache., Grace Wm., Archambault Louis, Lander Richard, Thibault Pierre, Frost Alf. J., Migneron Frs. X., Chaput Arthur, Labello Amable, Mann Wm., Labello Godfroy, Bangs John, Chapier Eugene Goodfroy Geo., Bikras Louis, Papineau Julien, Letourneau Philippe, Leduc Auguste, Plouffe Jos., Morris John, Letrelle Jos., Charpenier Alfred, Latrelle Edouard Wark James Nathan A., Amlot Albert, Latrelle F., Lecours Ernest, Bureau J. B., Herron Robert, Pep'n, Antoine, Rousseau Samuel, Hart Edward, Pisset Alfred, Lessard Thophile, Fortier Charles Nap., Duval Augustin, S'phen Richard, Brunet Alfred, Lemay Victor J. A., Lecours, Gustave Dufour, Vital Bernier, A. Sanderville, J. F. Bernier, Alfred Houle, Rev. Fowler, J. A. Paquette, Wing Chong, F. Lecours, Horace Boisseau, Alfred Lari-viere, and a great many others who do not care to sign having their names made public.

# TO F. FOURNIER.

The requisition presented to Francois Fournier is signed by the majority of those whose signatures appear on the above. Mr Fournier is requested to run in division No. 2 of the Ward.

To the Electors of St. Louis Ward  
Gentlemen.—I am deeply grateful for the great honor you have conferred upon me in bringing forth my candidature in St. Louis Ward.

The petition you have sent me by the imposing number of signatures it contains by the enormous influence it represents is too flattering for my not expressing publicly my most sincere gratefulness.  
I undertake with confidence this campaign under the most favorable chances of success and with the sympathetic and keen co-operation offered me spontaneously by the most estimable citizens belonging to every branch

of society, I expect to carry a brilliant victory.

The outgoing aldermen, Messrs. Savignac and Reneault, in asking you two years ago a renewal of their mandate, promised you marvellous wonders for St. Louis Ward. You trusted them and they have deceived you. To the contrary, they have favored certain wards to the detriment of ours.

Electors of St. Louis Ward, you are now here to judge their conduct.

Mr. Savignac, my personal opponent, is a member of several important committees. If he has made all in his power on the Finance Committee, events have proven that he is not up to the task in defending our interests: the proof is palpable by our constant yearly increase in deficiencies.

In soliciting, to-day, your votes, it is with the firm conviction that I will be able to serve the general interests of the city, while working also to promote the so neglected interests of our ward. I am decidedly in favor of an economical policy, which does not exclude progress; I am in favor of a reform necessary to our present system of expropriation; I am a staunch adherent for the nomination of commissioners for the administration of public affairs, but I ask that these commissioners be elected by the people that they be duly qualified and perfectly responsible; by this system contracts will only be awarded to the lowest bidders; I will ask that the city works be accomplished by day labor, for I consider tax payers in general will derive a great benefit therefrom, just as well as the interesting class of the working classes. In particular, I am also in favor of a more equitable and just repartition of the public employees' salaries, increase of small salaries, and corresponding reductions of extravagant salaries paid to high functionaries of the municipal administration. I am in favor of a legitimate representation to the City Council of all classes of society. The early closing by-law having been adopted, I declare to avoid all misunderstandings—to abide loyally by the decision of the majority. I will fight with all my strength for the eventual expropriations which would bring the enlargement of the Bonsecours Market. I consider this market is not up to the present requisite of the retail trade, and that it would be perfectly suitable for a wholesale produce market. A great central retail market, where the entire population of the city could buy the commodities of life more easily, would constitute a decided improvement, and inasmuch realize an economy of 75 percent compared to the cost of the expropriations projected of the surrounding properties in the vicinity of Bonsecours Market.

I am, fellow citizens and electors, in favor of a wise and progressive municipal administration, and will fight with all my energy all the measures which in my soul and conscience I will judge not opportune, and contrary to the common interests of the taxpayer. And to sustain my present stand I engage myself not to solicit from you a renewal of my mandate, which I am asking to-day and in that respect wish you to be confident in my loyalty. That if, at the expiration of my term of office, I have not succeeded in conformity with the new administration to put an end to the present era of deficit for which my opponent, Mr. Savignac, in the present campaign, must bear his great share of responsibility, I will not ask such renewal.

P. E. PAQUETTE.

Candidate on Ticket No. 1 for St. Louis Ward.

To the Electors of St. Louis Ward:

Gentlemen,—I accept with gratefulness the token of confidence you offer me. The numerous signatures covering the petition you have done the honor of address g me, the great influence you are placing in my disposal, renders the acceptance of the candidature you offer me so much easier, as you command the situation St. Louis Ward.

In accepting the honor of the position I promise you to assume all the responsibilities and to put at the service of the city's interests and those of St. Louis Ward all the experience I have acquired in my commercial affairs, as much as the consideration you can rightfully expect from your representative in the City Council. I am not the enemy of progress, fellow citizens, but progress should not exclude a wise watchfulness, and in that order of ideas, I believe it is my duty to declare that I am before all in favor of a policy of economy, a policy your present representatives have not sufficiently practiced in the City Council. It is true they have made you nearly the same promises, but you have judged as well as I did they have forgotten these promises after the closing of the polls. You will remember this fellow citizens, on the 1st of February next, on that day the law makes you absolute masters of your destinies.

The city finances are not in a flourishing state. The duty of the new administration will be to take the most expeditious means to put an end to this era of shortages, for which the representatives of St. Louis Ward should be brought severely to account, and bear the responsibility as strong as it can be before the tax payers of this ward. Under the present conditions it is nearly useless for me to tell you I am opposed to new appropriations, which system as in operation in the past has called for great and serious improvements. The day this question will come for deliberation before us I will consider above all things the interests of the taxpayers. I am in favor of an economical administration and in conformity with this I am in favor of having municipal works done by day labor. I will vote in this respect, for the nomination of municipal

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commissioners in the interests of the public finances; as my friend, Mr. Paquette, the opponent of Mr. Savignac, in the present campaign. I will ask that their election will be made by the people before whom they will have to prove their capacities, as well as their qualifications. I will attentively watch the granting of contracts from the city, and see that they be made under the most favorable conditions to improve the city finances. The continued extension of the city limits in all directions will necessitate before long the erection of a great retail market in a more central part of Montreal, more easily reached by the public than Bonsecours market, which, by its location, is more suitable for the wholesale trade. It is, in other words, to tell you that I am not in favor of the enlargement of this market for the present for the economical reason, which must not be overlooked.

This is, in its great lines, the programme which I submit to your attention. It remains only for me to trust in your kind and my electoral prospects. My opponent, Ald. Renaud, kept always in tow at the hands of M. Savignac, this is about all he has done in the City Council. His evident insincerity renders it useless for me to speak of his municipal career only to recall to your memory that when called to cast his vote he remained always under the guardianship of M. Savignac; deceitful guardianship if there ever was one.

Gentlemen electors, I thank you once more for the confidence you rely in me, confidence which I will prove worthy of by my conduct in the City Council, conduct of which you will, of course, remain the supreme judges.

FRANCIS FOURNIER,  
 Candidate for Ticket No. 2,  
 St. Louis Ward.

The new season's display in prints and gingham is an excellent one in all respects, and some of the results secured in regular fancies would have been deemed high class in dearer specialties a few seasons ago. Novelty effects are numerous, with elaborate all-over patterns a feature. High grade dress goods designs have been reproduced with such fidelity as to altogether hide the ordinary fancy calico character, while silk and other finishes have yielded brilliant results. The demand for novelty effects has given a good business to agents handling high class specialties in wide special finishes and in printed organdies dimities and other light sheer fabrics, and has kept prices on these quite steady. Percales and other fabrics

largely used by the shirting and waist manufacturers have also sold exceedingly well so far this season on a steady range of values. The demand for such regular prints as indigo blues, turkey reds, mournings and grays, staples and solids has been indifferent, with an occasional tendency to favor buyers in the last named. Shirting prints have been quiet, but steady. Heavy goods, such as printed robes, twills, furniture, etc., have been dull and featureless.

The California Fruit Grower says:—"We fail to see the silver lining to the cloud that hangs over the raisins situation. There is no market, the quotations continue nominal. From January 1st to August 31st (1895) there were shipped overland from Fresno and the North 15,954,400 pounds of raisins. From Sept. 1st to November 30th the shipments were 63,144,000 pounds. When a raisin vineyard of 140 acres, yielding 170 tons of raisins, runs in debt for the labor employed in cultivating and harvesting the crop, what can be said in favor of the raisin business at this time?"

The sixteenth annual report of the "American Grocer," showing the total pack of tomatoes in 1895, in comparison with the output of previous years, demonstrates that an earnest and successful effort has been made to bring supply and demand into their proper relation. The acreage was reduced in nearly every tomato-packing State; and this coupled with unfavorable weather, a delayed season and early closing, resulted in a pack of 3,844,780 cases, against 6,686,979 cases in 1874—a reduction of 2,842,199 cases, or 42½ per cent. A careful study of the output for three years indicates that under normal conditions the annual requirements of the United States are amply met by a pack of 4,500,000 cases—in fact, the actual consumption has not reached that quantity. The total output in three years—1893-95—was 15,166,942 cases—a yearly average of 5,055,647 cases. Had not this supply been

beyond requirements, the market would have advanced. The fact that prices throughout the year had ruled comparatively steady, or below the cost of production, is sufficient evidence that the output has been enough greater than requirements to keep the market down. The law of supply and demand is inexorable and if the former is below the latter it is inevitable that prices improve. They have not advanced, and the conclusion must be reached that invisible stocks are larger than estimated.

At a conference of the Postmaster-Generals of the Australian Colonies, Hon. Duncan Gillies and Sir Saul Samuel, Agents General in London of Victoria and New South Wales respectively, were appointed Australian delegates on the Pacific Cable Commission. The Conference adopted a resolution declaring the Great Britain, Australia and Canada should each pay one-third of the cost of the cable; that the landing place should only be on British territory, and that the route from Fiji should be to Norfolk Island, from which place the line should extend to North Island, New Zealand and Moreton Bay, on the east coast of Australia.

The annual meeting of the Butter and Cheese Association was held in the Board of Trade last week. Mr. Wm. Nivin, President, occupied the chair, and there were also present Messrs. A. W. Grant, John McKergow, J. A. Vaillancourt, H. A. Hodgson, Frank Duckett, A. C. Wieland, A. J. Brice, P. W. McLagan, J. J. Kirkpatrick, A. Hodgson, D. S. Hishop and George Hodge. The election of Officers for the ensuing year resulted as follows:—President, M. A. W. Grant; Vice-President, Mr. J. A. Vaillancourt; Treasurer, Mr. Frank Duckett, Executive Committee, Messrs. P. W. McLagan, J. J. Kirkpatrick, A. C. Wieland, and D. S. Hishop, Arbitration Committee, Messrs. John McKergow, W. T. Ware, A. Hodgson, Geo. Hodge, and Chas. Langlois. A Transportation Committee, composed of eleven members of the association, who also elected,

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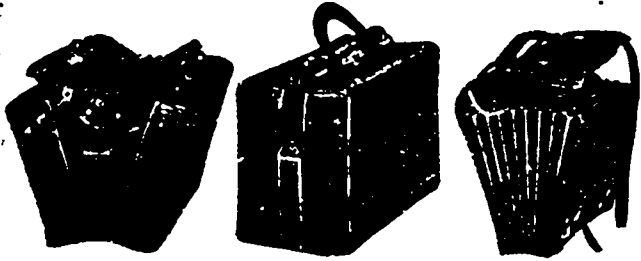
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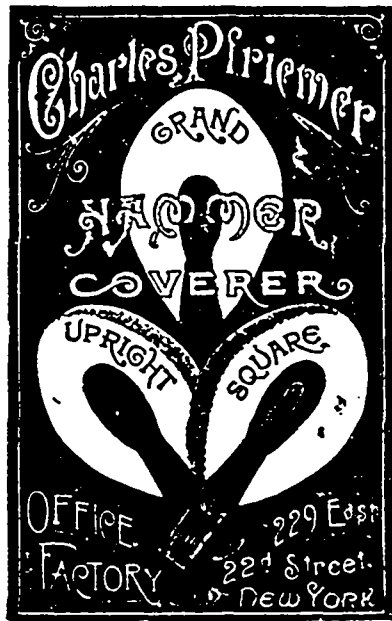
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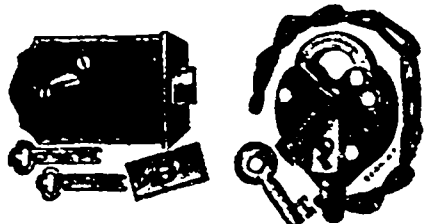
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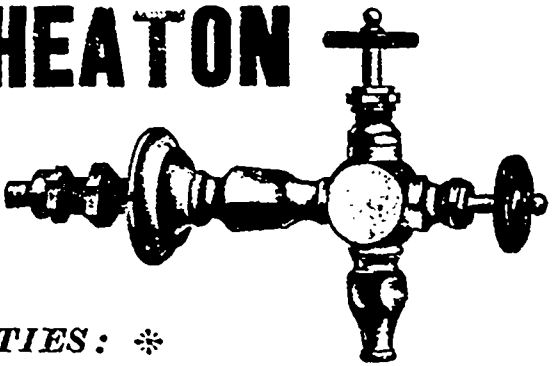
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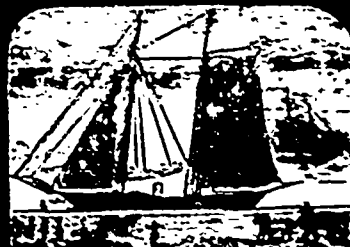
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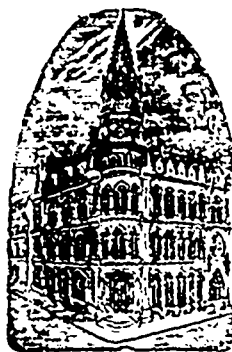
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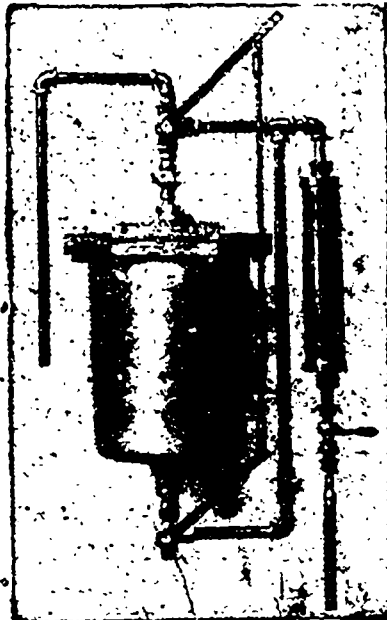
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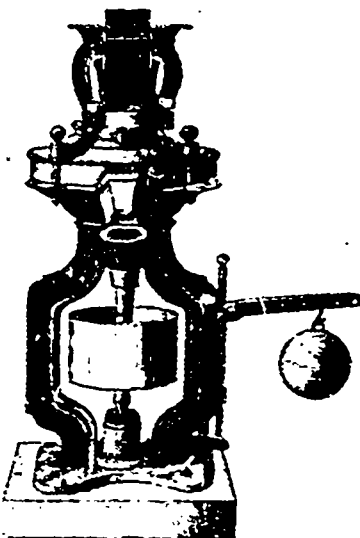
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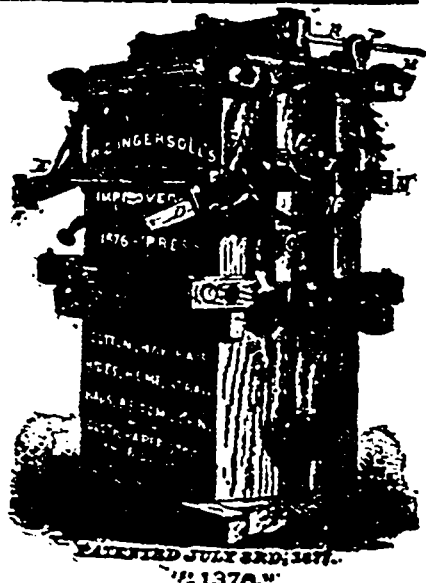
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**GUIDE**

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Total Net Annual Income .....	7,000,000
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# THE Canadian Trade Review

MONTREAL, FRIDAY, JAN. 24, 1896.

## THE NEW U. S. LOAN.

The course of financial history in the United States during the past few weeks is certainly not encouraging, and the fact that the government in deference to political pressure and for fear of adverse criticism by its enemies, has thought fit, at a moment when the Treasury's gold reserve has fallen to a figure that has manifestly unsettled confidence, to declare the inevitable loan a "popular" one, and thus to decline an offer of 11,500,000 ounces of gold from a syndicate able to place at least two-thirds of the loan with permanent investors

abroad, has not done much to restore the market. Had the syndicate secured the loan they would have tranquillized the foreign exchange market and would have gone a good way toward preventing a disturbance of the local money markets during a long period. Indeed, the handling of the loan by a syndicate of bankers, capable of controlling the movements of money throughout the country and between the country and the Treasury, was of itself a guarantee that the money market would not be disturbed by the operation.

Theoretically, the floating of a Government loan by popular subscription is an ideal method; but experience has demonstrated time and again that financial conditions in the United States are adverse to the success of such a proposition. The first obstacle to its success, particularly in the present emergency, is the fact that the Treasury itself, which is seeking to replenish its stock of gold, is the only available source from which gold can be drawn in large amounts by the public. Other objections are that it is not the custom of investors, particularly small ones, to engage in a movement of that character. Railway and other corporation loans of great magnitude are floated, even in prosperous times, only through liberal advertising and the employment of extensive machinery, which includes personal presentation of the merits of the security to investors by an army of bankers, brokers, and negotiators who make it their business to find out the needs and temper of investors, and who study to fulfil their requirements. Popular loans are floated abroad through the employment of similar and even more expensive machinery than has just been described.

In the present case the Government has made no effort whatever to secure the co-operation of even the national banks, which were originally established to assist in placing its obligations. If the banks act to any extent as an intermediary between the Government and investors in the present case they are likely either to charge a commission for their services or to take the bonds themselves with the view of selling them to investors at a profit. The banks are not likely to acquire any large amount of the bonds for their own purposes as long as Congress declines to amend the legislation which prevents them from taking out circulating notes up to the par value of the bonds deposited to secure those notes.

This is the sore point which causes

the hostility of the national banks to the Treasury. No doubt the provision restricting the issue of notes to 90 per cent of the par value of the bonds deposited to secure them was wise when it was enacted. But now that the necessity for so stringent a measure is past, it cannot be wondered at if the national banks look with envy on the Canadian banking system. As the ability of the Government to redeem its obligations has been demonstrated, and all of these obligations have commanded a premium in the markets of the world, the 90 per cent restriction suggests a reflection upon the character of the obligations that is entirely unwarranted and should be promptly disposed of. The reason why it has not been removed is found in popular hostility, particularly in the West and South, to the national banking system, which finds expression in Congress, where hatred of every substantial financial interest seems to be regarded as a cardinal virtue by an unfortunately large percentage of the members of both Houses.

In the meantime money is contracting, owing to the hoarding of gold and legal tenders in anticipation of the bond issue, and an unpleasant factor in the situation is that this contraction will continue for three weeks to come. The assurances given by large corporations and others that they are ready to take large blocks of the bonds are looked upon by the public as simply advertising schemes, and as no business man will make any commitment until close to the expiration of the date of tender, the market is naturally restless and unsettled.

As to the success of the loan, there is no doubt but that it will eventually be taken up; although the market for the bonds is obviously circumscribed by the condition that successful bidders must pay gold for them. It is a question, however, whether the belief in the success of the loan does not result largely from confidence in the ability of those who stood ready to take the bonds in the first instance to furnish the gold that the Treasury requires. If they do not furnish it, or the greater part of it, the spectacle will be presented of the Treasury buying gold which the sellers will take away from it practically as fast as they deposit it. The assumption that the loan is already practically underwritten by the same interests that formed the recent syndicate is not warranted by the facts. Every member of that syndicate is unquestionably doing every-

thing in his power to make the loan a success, but, for the reasons already noted, it is safe to venture the statement that none of them has made an absolute commitment and that none of them will do so until the day for opening the bids arrives.

#### THE TREND OF TRADE.

Up to this time the trend of trade generally, while fairly up to the average, can not be called promising. The war scares, of course, troubled us but little. We are too accustomed to American politicians to take them seriously, and a temporary "slump" in the stock market was the worst that President Cleveland's ill-timed message was able to accomplish, so far as this city was concerned. But, in spite of high prices for hay, and a lountiful harvest in the North-West, things are not as prosperous as they ought to be. The holiday trade did not equal expectations, and the result is a heavy crop of small failures. There have been no large ones since the suspension of Samson, Kennedy & Co., in Toronto, which had been expected, and practically discredited, many months before; but it is well known that many of the smaller houses are having all they can do to finance, and that collections are not what they ought to be. The fact is that our people generally are not buying. They see no particularly bright prospects before them, and they do not care to spend their money. What they do not want, they do not buy. And, as there is but little margin for profit in the mere necessities of life, the retailer naturally suffers. Through him the wholesaler, the landlord, and all the other myriad branches of trade who profit by his prosperity, suffer also; for the chain of commerce today is so interwoven that if one link be unable to support its weight of responsibility the whole chain suffers. From the retailer, to the wholesaler, to the banker, is but a very short journey. If the retailer does not make his expected profit, or finds difficulty in securing payment from his customers, the wholesaler's returns fall off. This means an application upon his part for increased accommodation from his bankers, either openly in the form of over-drafts or in the scarcely concealed shape of accommodation paper; and thus the chain of responsibility reaches the investor. In fact, any disturbance in commerce, no matter how insignificant, resembles the effect of a stone cast into a pool. Its influences reach in ever-widening circles until all feel its effects—although in a lessening degree

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proportionate to their distance from the centre of trouble—so that no branch of trade, no matter how remote, can escape scatheless.

Possibly the unseasonable weather may have tended to make matters worse. To have practically no snow at the beginning of the third week in January is not a helpful matter; although it is curious to note that a road which is quite good enough to carry the goods out to a storekeeper is altogether too bad to bring back a remittance. But the lack of genuine winter weather is always a deterrent upon those casual purchasers who form so large a proportion of the customers of our retail houses. They argue that spring practically begins in the middle of March, or only about two months ahead, and they resolve that last winter's clothes shall see them through. Consequently they buy nothing, while, were the winter really in evidence, they would purchase a wrap or coat without hesitation. All this means lost money to the retailer who has laid in his stock to supply those very wants which have not yet materialized, and this in its turn affects his standing with his suppliers. The loss to lumbermen and others who have been forced to send their men out of the woods through lack of snow to move the logs, or are operating now at a loss, is another factor, and the result is that, all through, there is the same conservative feeling. People are spending as little as they possibly can help. They are buying no more than their absolute wants. There seems to be no margin available for unnecessary expenditure, and from the millionaire to the working man the same spirit of caution is visible. Naturally, this militates against trade. The retailer sees his goods ageing quietly on his shelves while his note is every day drawing nearer maturity. He is forced to ask for leniency from his suppliers, who, in

their turn, fall back upon their bankers. If they will not help him, he has no alternative but to assign. If they do so, he feels that he has still a fighting chance to pull through. But, all the same, this feeling of ultra-caution upon the part of the public is a serious detriment to trade, and one that will lead to many more failures before the commercial horizon clears finally.

### THE ISOLATION OF ENGLAND.

Of late a great deal has been said in the American papers about the "isolation" of England. This point has been dwelt upon and, to a certain extent, exulted over, as if it were not the traditional policy of the greatest commercial nation in the world but some entirely novel departure. England always has been "isolated," in the sense that she has always refused to ally herself with any other country save in some temporary juncture. Indeed she has no need to do so; for she is already geographically isolated, and her exclusion from the trading facilities afforded by the contiguity of other nations upon a common continent has compelled her to seek the outlet for her energy upon the seas. Then the character of the English people is such as to render them careless of allies. Self-reliant, energetic, firm, adventurous, brave, belligerent and aggressive, she looks to no one for help. It is this confidence in her own strength and courage that has made her so essentially a competitive and commercial nation. Above all other things she is a maritime nation, and all maritime nations are imbued with the spirit of territorial discovery and external settlement. As an eminent American writer points out, her merchants have penetrated every populated spot where a market could be found or created for her products, and the necessity of protecting the outlying interests thus established has made her a commanding military and naval power. Thus impelled and thus equipped, her contact with peoples of lower and feebler civilizations has resulted in vast acquisitions of territory, until to-day her Empire comprises one-fourth of the entire habitable surface of the globe. This marvellous colonial expansion comes principally from England's racial qualities and her geographical isolation. Other European nations have, for the most part, confined themselves to commerce between themselves. She has sought the commerce of the world; and to get and hold it she has made all the agencies of modern civilization subservient.

It is not generally remembered that the territory included in the dependencies and colonies of the British Empire covers 11,500,000 square miles and has a population of 340,000,000 of inhabitants, while all the continental nations combined have only an area of 5,916,400 square miles and 112,705,000 of population. Thus the British flag covers twice the area and treble the population of the whole of Continental Europe. Is it any wonder that she prefers to be "isolated"? What has she to gain by linking her fortunes with France or Russia? Her colonies alone have a foreign trade of \$2,230,000,000, or fifty per cent more than the foreign commerce of the entire United States, and of this forty per cent is done with the mother country while the commerce of all the colonies of Europe only amounts to 12 per cent of that sum.

Under these circumstances is it wonderful that the tone of the world is hostile to Great Britain? In these modern days the chief incentive to animosity between nations lies in the competition for trade advantages; and it is England's ascendancy in colonial empire and in commerce that has made her the object of envy and jealousy to her less successful rivals. It is this, and not any peculiar love for *sma.* negro-Indian republics that causes the United States to manifest its dislike for men of the same race, creed, laws, habits and language as themselves, but who still prefer the flag that has waved a thousand years to that which has only just celebrated its centennial. Nowadays the struggle is for business supremacy, and it is in that struggle some acerbity is shown by the less successful nations towards the one which has reached the apex, it is not to be wondered at. This is the true reason of England's "isolation," and it is therefore to be hoped that she will long continue to be thus "isolated."

### REAL ESTATE MOVEMENT IN MONTREAL.

The past year is thought likely to go upon record as "the poorest year of the local real estate market." We are not sanguine, moreover, of any marked increase in prices or in transactions for a length of time.

Two influences mainly may be relied upon to keep down any booming tendencies. The extent of vacant properties, domestic and business, is quite enough to discourage building operations for investment or speculation. Several of the new buildings now in course of erection, such as the magnificent one for the Canada Life;

the structure going up for the Telephone Company, the large store for the Hamilton firm, are certain to leave a considerable amount of business property vacant, or to largely reduce its renting value. Offices are beginning to be a drug on the market, and the new departmental stores have already depreciated the value of ordinary sized ones. Several blocks of new stores give little promise at present of being remunerative. On St. Lawrence Main, between Pine avenue and Sherbrooke, there are 24 vacant stores. Notre Dame, east of McGill, can show a considerable number. On Craig street, west of Victoria Square, a number of properties are vacant. On Bleury there are vacancies, and storekeepers complain of business having rather declined than improved since so much was spent in widening that thoroughfare. On St. Catherine street there are stores untenanted.

The demand for houses in the coming season will not be large. There will be a lively movement as usual, but it will be principally in tenants going from one house to another, with a tendency towards those of less rent, and with removals to the suburbs. So that, looking the situation well over, we see nothing to make real estate lively in the coming year.

Then there is almost a certainty of an increase in taxes. This has to come sooner or later, for the system of spending the income of the city a year in advance, and of borrowing for short periods, which are indefinitely prolonged, cannot be any longer kept up. There seems no prospect of any material reduction of outlays, so that the only course open to bring the city's finances into proper order is to increase taxes high enough to make each year pay its way. Mayor Wilson Smith may be relied upon to exert all his influence to bear to bring about a more business-like and wholesome financial condition. As taxes are to be increased there may be a tendency to get rid of properties which are now a poor investment. But buyers will not be very eager to lay hold of them unless such reductions in price are made as will check transactions. The city is now beginning to realize the imprudence of its expropriation movements, which have been far too hurried, as there was nothing in the condition of business, or in its prospect, to justify the enormous expenditure for so-called improvements, which have added so much to the cost of properties without advancing their real value—that is, their renting value—in anything like a due proportion. Look at the

following table showing the increase in assessments since 1891:—

Wards.	1891.	1895.
East.....	\$1,749,200	\$7,911,500
Centre.....	6,756,500	7,563,300
West.....	9,759,000	10,584,900
St. Ann's.....	11,304,550	13,123,510
St. Antoine.....	42,452,030	63,300,915
St. Lawrence.....	11,917,649	16,858,975
St. Louis.....	9,419,780	11,432,520
St. James.....	11,562,410	15,763,850
St. Mary's.....	10,226,655	13,089,995
Hochelega.....	4,594,320	5,427,450
St. Jean Baptiste...	3,822,110	6,314,780
St. Gabriel.....	2,434,525	3,803,465
St. Denis.....	.....	2,223,355
	<b>\$123,731,820</b>	<b>\$177,447,935</b>

Here we have a total increase of \$48,716,175, an advance of 38 per cent in four years in assessments on which taxes have to be paid. In St. Antoine ward the increase has been 50 per cent. Does any sane person believe the properties in the city are to-day worth nearly forty per cent more than in 1891? What has happened to add fifty per cent to the assessments in St. Antoine ward, or to add five millions to the value of St. Lawrence ward properties? Is it credible that the properties of this city are drawing from two to three millions more in rentals than they were in 1891? In 1892 the gross amount of sales of city property were \$9,958,603. In 1893 this figure declined by \$1,500,000; then in 1894 another drop of about the same amount took place, and in 1895 a still further one of over a million, so that the sales in 1895 were four millions less than in 1892. It is noticeable that the shrinkage in sales was exactly the same percentage—40—as the increase in assessments. The coincidence suggests a connection between these movements, buyers not caring to acquire properties which were becoming more and more burdened with taxation, although they were not bringing in any proportionate increase in revenue.

We believe also that the extensive works entered upon a few years ago, which some aldermen wish to continue, induced a large influx of laborers to settle here who are now unemployed, and among whom lack of work is causing so much distress. Property owners may well be up in arms for a reform in the government of this city. We trust the new Council will show much more business-like prudence than its predecessors have done in the last four or five years, for the financial condition of the city demands a policy of the severest economy, and the abandonment of all improvement schemes which do not promise to improve the finances of the ratepayers as well.

THE MERCHANTS BANK OF HALIFAX.

The general statement of the Merchants Bank of Halifax for the year ending on the 31st December, 1895, makes a prosperous showing. The statement gives the assets and liabilities of the bank in detail as follows:—

LIABILITIES.		Last Year.
To the Public:		
Notes in Circulation.....	\$1,001,480 36	\$ 941,031 36
Deposits at Call.....	\$2,061,071 36	1,933,830 32
Deposits subject to notice.....	4,043,032 87	3,552,597 74
Interest reserved on Deposits.....	95,103 42	79,888 40
	<b>6,199,207 65</b>	
Due to other Banks in Canada.....	10,583 87	233,763 37
Due to Agents in Great Britain.....		471,221 00
Due to Agents in Foreign Countries.....	9,454 43	282 75
Drafts drawn between Head Office and Agencies		
Outstanding.....	44,016 99	84,061 92
	<b>\$7,264,743 30</b>	<b>\$6,701,676 86</b>
To the Shareholders:		
Capital paid up.....	\$1,500,000 00	\$1,100,000 00
Res.....	975,000 00	680,000 00
Undivided Profits.....	28,820 46	18,443 14
Dividend Nos. 52, payable 1st February, 1896.....	43,061 91	38,500 00
	<b>\$9,811,625 67</b>	<b>\$8,538,620 00</b>
ASSETS.		
Specie.....	\$ 307,485 02	\$ 163,441 79
Dominion Notes.....	624,212 00	433,830 00
Notes of and Cheques on other Banks.....	242,840 37	221,222 09
Due by other Banks in Canada.....	63,069 24	84,098 89
Due by Agents in Great Britain.....	25,622 83	.....
Due by Agents in Foreign Countries.....	146,244 62	157,491 41
Dominion, Provincial and Municipal Debentures and other Bonds.....	1,140,471 05	1,021,418 88
Call Loans on Stocks and Bonds.....	778,512 60	606,652 28
	<b>\$3,328,467 73</b>	<b>\$2,688,155 34</b>
Deposit with Dominion Government, for security Note		
Circulation.....	48,000 00	50,000 00
Loans to Provincial Governments.....	26,872 15	107,359 37
Other Current Loans and Discounts.....	\$6,367,678 21	
Less rebate of interest on unmatured bills...	46,000 00	
	<b>\$6,321,678 21</b>	<b>\$5,607,087 10</b>
Overdue debts (Loss provided for).....	8,116 58	6,718 24
Real Estate (other than Bank premises).....	10,500 00	11,000 00
Mortgages on Real Estate sold by the Bank.....	1,000 00	1,000 00
Bank Premises.....	60,000 00	60,000 00
Safes at Agencies and Office Furniture.....	7,000 00	7,300 00
	<b>\$9,811,625 67</b>	<b>\$8,538,620 00</b>
STATEMENT OF THE RESULT OF THE BUSINESS OF THE BANK, FOR THE YEAR ENDING DECEMBER 31, 1895.		
By Net Profits (all bad and doubtful debts provided for).....	188,485 23	
By Balance carried forward from previous year.....	18,443 14	
By Premium on \$400,000 new stock issued in Sept., 1895, (payments received in four equal instalments on 11th Sept., 14th Oct., 14th Nov., and 14th Dec.).....	203,454 00	
	<b>\$ 410,382 37</b>	
To Dividends No. 51 and 52 at 7 p.c.....	\$ 81,561 91	
To Appropriation for Officers' Pension Fund.....	5,000 00	
To Added to Reserve Fund.....	225,000 00	
To Balance carried forward.....	28,820 00	
	<b>\$410,382 37</b>	

SMUT IN WHEAT.

At the annual meeting of the Winnipeg Grain Exchange, held last week, the principal discussion was upon the question of smut in grain. This is a matter which the exchange has taken a lively interest in for years, as the members are in a good position to know of the vast loss which Manitoba farmers annually meet with from this cause. It seemed to be the opinion of the members that a large quantity of poor or adulterated bluestone

had been put on the market last year, and to this cause is attributed the large increase in smut prevailing in the crop of 1895. The council of the exchange was urged to take immediate action in the matter and it is likely the attention of both the Dominion and provincial governments will be called to the question, with a view to having a number of samples of bluestone analyzed, as well as to have the farmers thoroughly warned against using inferior bluestone. If climatic conditions cause any damage to the crop in any year,

a great deal is heard about it, but the loss to farmers from smut in grain is much greater one year with another than the loss from all adverse climatic conditions combined. This is the more regrettable because it is preventable, says the Winnipeg Commercial. It has been proved beyond a shadow of a doubt that smut can be eradicated by the proper use of pure bluestone. Some farmers perform the work in such a careless way that they might as well have not treated their seed grain at all. It will not do to sprinkle the seed over in a haphazard way. Every berry should be thoroughly wet with a solution of bluestone of proper strength. In such an important matter no risk should be taken by purchasing a cheap article of bluestone, and only the best should be taken by farmers. As the matter of the sale of adulterated bluestone will be fully ventilated between now and spring, merchants should see to it that they secure only a pure article. Country merchants by refusing to handle a cheap or adulterated article, will be doing the farmers a real service.

#### THE FUR TRADE.

Weather conditions in Europe have been unfavorable to the fur trade, the temperature being rather high and rain frequent. Sales have been generally effected in Russian furs, tibets, black dyed, being a favorite article for several countries, but this business has come to a standstill, and it is learned from London and Russia that large parcels of skins will be brought forward. Coats and crosses are offered in limited quantities. There has been some demand for Russian sable, several parcels of good skins being taken for France. The supply of middling sorts, which are in particular request, has not been large. Superior grades sell lower. Persian lambs, black colored, have met with a favorable demand for Germany, Austria, and France, the buyers wanting large curl and extra size skins. Trade in raw Persians has been quite lively, but buyers complain that superior parcels are very scarce. Best broadtails sell a little easier than a year ago, and lower grade skins are somewhat neglected. Considerable parcels of Astrakhan remain unsold, and the speculation for extremely high prices at the beginning of this year has proved the reverse of advantageous to the entire trade. Flat moires have been sold to some extent. White moussons have again been purchased for England and France, and prices show no particular change. Natural dark skins have a slower sale, but several parcels have been taken for Berlin and Denmark at moderate values. Ermine, mainly medium grades, has sold to several countries, squirrel has a firmer stand now than one year ago; back linings have a satisfactory sale, and belly linings sell even better. Twisted squirrel tails have met a good demand this season, but boss sell only to a limited extent. Siberian white foxes are offered only in small quantities and sell a little easier than formerly. Black colored skins have sold better, and a few parcels of fine blueets have been in demand. White hares

show some improvement as compared with former months, more than usual supplies being taken by France and Germany. In spite of present high prices some transactions have occurred in Russian marmot. Sales of American furs have not been satisfactory. The request for raccoon and skunk has been extremely small, and only moderate transactions have been noted in American opossum, and this article should be purchased by American collectors only at very low prices. Dark otter, suitable for men's coat collars, has had the usual sale. There has been no transaction in foxes, and the price of blue foxes in particular should be materially lower. Mink has done better than the other American furs; large skins, suitable for scarfs, were preferred. There has been a fair demand for dressed and dyed musquash, and linings have sold better than in former years. Capes made from dyed skins have found a good sale, and muff plates of all kinds have been used. Business, however, has not been large enough to absorb the supply of musquash, which is still very large. Business in beaver has not been bad, German and Austrian furriers being the principal buyers. Extra fine skins are scarce and very dear. Australian opossum since the last London sales have met with a better demand, owing almost wholly to the present moderate prices. There has been a continuous demand for bastard chinchilla, supplies being taken by France and Austria. Real chinchilla is offered in very small quantity and is extremely dear. Skunk imitations have been in continuous request, better grades being preferred; blue dyed skins meet with the usual demand. In European furs very little business has been done.

#### THE CANADIAN IRON INDUSTRY

The review of the year's work of the Nova Scotia iron and steel companies is unexpectedly favorable. During the past twelve months the New Glasgow Iron, Coal and Railway Company has been united with the Nova Scotia Steel Company. The company is extending its operations, and is supplied with an admirable Bessemer pig from its furnace at Ferrona. The possibility of lengthening the runs of this furnace on steel material is, in itself, an item of economy, rendered feasible by the growth of the steel works. The furnace was started again in the summer, and ready sales of pig are since reported. After a long vacation the Londonderry works went into blast again, and it is reported are contemplating the re-opening of their rolling mill. The large contract secured by this company for the pipes of the new gas company in Halifax will keep their foundry running for some time. The Torbrook mine has been running steadily, with a total output of 29,940 tons, divided between Londonderry and Ferrona. The vein worked at the mine improves in depth, in quality, in thickness, and has been found to extend about three-quarters of a mile to the westward of the present works. The Nova Scotia Steel Company has suspended operations at its

Arisaig mines, having discovered a deposit of iron ore of high grade at Bell Island, near St. John's, Newfoundland, which it is opening for shipment next spring.

The production of pig iron stands as follows for the twelve months ended September 30th, 1895, although the output is more truly for the last six months of that period:—

Pictou Charcoal Iron Company.....	324
Nova Scotia Steel Company.....	17,321
Londonderry Iron Company.....	11,446
Total.....	29,090

Returns so far received show that during the year there were 70,636 tons of ore mined. There were 86,532 tons of coke reported from the Pictou coal mines and the Ferrona furnace, and about 25,050 tons of limestone quarried. It is anticipated that the Londonderry and Ferrona furnaces will make a large and steady output for some time, so that next year's operations, which have made a promising start, will make the best returns yet shown.

#### COFFEE.

The coffee market is evidently working towards a lower basis as it is evident that it may at any time become overweighted. In Brazil supplies are large and there is a steady stream of "firm" offers at receding rates. For some 160,000 bags were added to the world's visible supply in December and there has been a liberal addition to the world's reserve during the past year, while, according to present information, a very abundant crop is coming on. Meanwhile the old supply of mild coffees has been run off freely and importers incline to sell the new, making altogether a display which must naturally influence buyers, especially at this period of non-speculative tendencies. One of the remarkable features of the coffee market is the very limited deal in the fancy qualities. The statistical position of Java growths appears very strong, without, however, attracting attention from buyers beyond a perfunctory call that handles a few hundred mats at a time for ordinary wants.

The severity of the depression in coffee values is shown most markedly in Mocha. Commencing the year at about 27½c in New York it has steadily receded until recent spot offerings are known to have been made at 22½c without securing any satisfactory auction from buyers. It can hardly be a question of supply, because, including 500 burlles Abyssinian coffee, the total receipts in New York in 1895 were 26,025 packages, against 24,631 in 1894, 24,567 do. in 1893, and 38,281 in 1892, showing that recent quantities were by no means excessive in comparison with the amounts to which the market has been accustomed. Neither can conditions be traced to any deterioration in quality, but a very decided factor in the case is the introduction of the successful competing grade known as Bourbon Santos. This is a coffee directly descended from the very grade it now pushes to the wall, being the product of Mocha seed planted in Santos and showing so nearly all the attractions of the parent stock both in the bean and the crop

as to be deceptive even to experts; as a matter of fact, just about as good as natural Mooha, with the additional great merit of very much less cost. This is the first season the Santos trees have been sufficiently matured to bear with freedom, and the experiment seems to have been successful.

#### CREAM OF TARTAR.

The American manufacturers of cream of tartar have announced an advance of one cent per pound, which they say is due to the higher cost of the raw material, argols or the lees of wine. The argol forms in scales on the bottom and sides of the tanks in which the wine is placed, after pressing, to settle, and from these scales, which are crude tartar, the cream of tartar of commerce is produced by refining processes. Formerly this business of refining argols was divided between four or five firms located in New York, Brooklyn and Jersey City, but the competition became so keen a few years ago that most of the refiners were unable to keep up the struggle for existence, and subsequently the business passed into the hands of two or three concerns, which have since had a practical monopoly of making cream of tartar and tartaric acid.

Since this change occurred there has been a remarkable increase in the consumption of cream of tartar, chiefly because of the lower selling prices made possible by improved and cheaper methods of production, and because of the improvement in quality; the cream of tartar of the present day being about 99 per cent pure, or as close to absolute purity as it is possible to get it. Consequently cream of tartar is given preference over all other materials that have heretofore been used in manufacturing baking powders, the question of wholesomeness or unwholesomeness of the other ingredients being left out of consideration. In fact, the consumption of cream tartar is now almost wholly in the manufacture of baking powder, the growth of which industry is indicated by the fact that it now uses up annually 10,000,000 pounds, or almost double the quantity consumed fifteen years ago. Other industries, particularly the dyeing trade, use far less than in former years. Lactic acid, produced artificially, has to a considerable extent taken the place of cream of tartar in dyeing processes.

The advance in quotations just made brings prices up to a parity with those of five years ago. In the interim there has been an almost steady decline in market values, due to the low price of argols. In 1892 and 1893 the French crop was heavy and it was followed the next year by an output above the average. In 1895 the crop was short, falling about 45 per cent below that of 1893. Italy, which in conjunction with France, furnishes the bulk of the world's supply of crude tartar, or argols, also had a large crop in 1893, but in the two succeeding years the production was much reduced, owing, as in the case of the French output, to vine diseases. Consequently prices for argols have steadily



# LANCASHIRE

## INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto

J. C. THOMPSON, Manager.

advanced and are to-day about 100 per cent higher than in 1893, when the price of cream of tartar was 17c. The last advance brings the quotation for the latter up to 26c.

One of the reasons for the increased consumption of cream of tartar is that the low prices in the last few years have brought into existence many small manufacturers of baking powder, either jobbing grocers or those who manufactured the goods and packed them under the label of the jobber. Another point is found in the increased production of baking powder in California. There are now one or two large concerns there, as well as a number of smaller ones, which between them furnish the bulk of the supply for the Pacific Coast.

#### VELVETIZING WOOL.

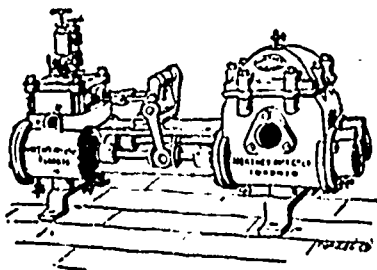
A process has recently been discovered by a Frenchman for velvetizing the wool of sheep skins. The process is based upon the fact that the fibre of the wool is arranged in perfectly regular order. Primarily it consists of freeing the wool from all impurities, and ten operations are required to complete the process. The first four stages of the process consist of cleaning the skin on the wool and flesh sides. The next processes are the tanning and preparation of the skin to cause the wool to firmly adhere to the skin. The last operation changes the wool into velvet by the following method: It is first soaked in a water bath of 104° to 120° Fahr., the ingredients of which are salt, soda, soap, etc. After being soaked in that bath for eight or ten minutes, or three to five minutes, according to whether they are dry skins or green skins, they are then passed through a cylindrical compressor which cleans the flesh of all impurities and wastes. The skins, while still hot from the last operation, are beaten and washed with clear water of any temperature. After being beaten on the flesh side to make them supple, they are soaked for an hour in boiling water and afterwards for four or five hours in cold water. They are then again subjected to cylindrical pressure until only about 15 to 20 per cent of the moisture is retained. The tanning matter is next applied upon the flesh side and the skins are placed upon one another and then hung up to dry. After drying they are wiped with a cloth or sponge and are again dried until supple, so that the flesh side can be cleaned. The iron is then applied to the flesh side of the leather. This finishes the tanning and cleaning process. With the beating and polishing all the fibres of the wool are

in place. Now the wool side of the skin is put into a carding machine, which puts in place the fibres of wool which, during the tanning, are deranged and somewhat mixed with the tanning matter. Then the hides are put into the combing machine; then they are lightly sprinkled and beaten with a stick, by hand or mechanically. This is one of the most essential operations, because the wool being moist, stands up under the blows of the stick, which hastens the result. The skins should be dried and sheared with shears, or any apparatus of the same nature, which completes the process. If it is desired to color the velvet, the dyeing should be done at the fourth operation. If the dye must be boiling or nearly so (which would be troublesome for skins not yet tanned) it should be done after the seventh operation.

#### THE ELECTRIC WATER LOCK.

Many hundreds, and perhaps thousands, of merchants have puzzled their minds over the problem of how can they insure themselves against the frequent loss by overflow of water and bursting pipes. There have been numerous patents devised for this purpose, but none have met with success, until the young and inventive genius of Mr. Chas. Heyman, of New York, had perfected and placed his Electric Water Lock upon the market. By this simple and effective patent there is not a possible chance of a bursting, freezing or overflowing pipe in the premises to which this patent is applied. Mr. Heyman has formed a company styled the National Electric Water Lock Co. of New York, with spacious offices and salesrooms at the Cable Building, 611 to 621 Broadway, New York, where they are open to negotiate with reliable parties for state rights on this valuable patent at moderate terms. This patent is applied as follows:—The lock is placed on the main or cut off of the water into the premises; attached to this lock are a series of wires to which are attached two electric bells, one on the outer door of the building, the other in the office of the proprietor. Should the person whose duty it is to close up the premises for the night forget to close off the water, at the moment he attempts to lock the door with his key he will be notified by the bell on the outside, that he has left the water unsecured. He must return and close same to prevent the alarm from ringing unceasingly. The other bell in the office is placed directly over the proprietor's desk. Alongside or in his desk is placed an electric push button, for the express purpose of knowing whether his employees have done their duty. If water is secured for the night,

# DUPLEX AND SINGLE STEAM AND POWER PUMPS.



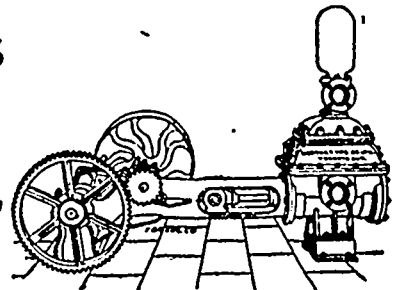
Regular Duplex Pump.

## Hydraulic Presses

FOR ALL PURPOSES.

## Northey Mfg. Co., Ltd., TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

by pressing the button he will receive an answer from the bell; if water is not secure, he will receive none. This allows him to leave with the satisfaction of knowing that he is protected against the only loss he cannot insure against. This device is placed in any place place of business at the small cost of less than 25 cents per week, or at \$12 per year.

### THE BANK STATEMENT FOR DECEMBER.

We are all too familiar with the prevalent conditions of the closing month of the year to anticipate any movement being indicated by the bank statement of December except a decline in active business. The ports are deserted of shipping; not a sail or rudder is seen on the lakes, canals or river; the buying and selling incident to this traffic, amounting to a very large sum every day, has ceased; a vast volume of trade is frozen up as well as the courses along which it was carried; building operations have almost wholly ceased, and the wage bill of the country has been cut down by an enormous sum every week. If a return could be compiled of the relative expenditures for wages and supplies in, say September and December, there would be such an exhibit as would cause surprise at the business of the banks being kept so active under such conditions.

The decline in circulation in December, which was \$1,800,000, simply arose from the return to the banks of a large volume of notes called out during and after harvest for bringing the crops to market. For many years the expansion of circulation for this purpose has shown signs of falling off, as the following comparisons show:—

	—Circulation.—		Increase
	Sept.	O. t.	
1871.....	\$21,210,000	\$24,200,000	14
1872.....	24,422,000	25,907,000	6
1873.....	25,817,000	28,533,000	10
1884.....	31,334,000	34,576,000	10

1889.....	32,888,000	37,233,000	7
1891.....	34,083,000	37,182,000	9
1894.....	33,375,000	34,516,000	3
1895.....	32,774,000	34,671,000	5½

The cause of this lesser demand for notes from crop movements is, doubtless, "the extension of our banking system so generally throughout the rural districts by branches in the small towns. This has led to a more general use of cheques and drafts for the purpose which formerly was filled notes.

We find that, in the years when the circulation expanded so largely in the Fall, there was a corresponding shrinkage in December. In 1895 the maximum expansion was \$1,897,000, and the shrinkage \$1,797,000, the December total of note issues dropping to \$209,263 below the September amount. Compared with December, 1894, the circulation in same month of 1895 is \$189,559 in excess.

The deposits on demand remained stationary in December. Those payable after notice fell off below November by \$397,150; but they reached a higher figure by \$6,500,000 than they stood at the close of 1894. In the last ten years the aggregate balances to the credit of their customers have increased in the banks by \$15,300,000, and the deposits payable after notice have swollen from \$19,700,000 to \$119,600,000, making an aggregate increase in deposits in 10 years of \$85,000,000—a fact not favorable to "blue ruin" theories. There was no change in the amount of discounts in December. They stood, however, about six millions higher than at close of 1894.

Taking a general view of the closing statement of 1895, it affords evidence of a favorable change having taken place in trade conditions. Circulation is larger, deposits greater, and discounts more than a year ago. These we trust are indications of the tide of activity having so turned as to give promise of a fairly prosperous year having just opened.

### CANADIAN BANK STATEMENT.

	LIABILITIES.	
	Nov.	Dec.
Capital authorized.....	\$73,458,685	\$73,458,685
Capital paid up.....	6,045,733	62,180,591
Reserve funds.....	27,233,799	27,657,789
Notes in circulation.....	34,38,746	82,565,179
Balance due Dominion Government after deducting advances for credits, etc. ....	5,526,905	4,894,552
Balance due to Provincial Governments.....	2,652,091	4,259,032
Public deposits on demand.....	67,573,438	67,432,337
Public deposits after notice.....	120,264,526	119,667,176
Cheques from other banks in Canada, secured.....	28,245	12,103
Deposits made by other banks in Canada.....	2,636,204	2,939,449
Due other banks in Canada.....	115,550	1,39,538
Due other banks in foreign countries.....	220,985	219,541
Due other banks in Great Britain.....	3,744,622	4,326,912
Other liabilities.....	1,172,322	701,96
<b>Total liabilities.....</b>	<b>\$238,308,814</b>	<b>\$235,238,020</b>
ASSETS.		
Specie.....	\$7,310,768	\$8,279,378
Dominion notes.....	19,031,512	15,963,01
Deposits with Dominion Government for security of Note Circulation.....	1,814,624	1,814,624
Notes of and cheques on other banks.....	7,163,592	9,115,663
Loans to other banks in Canada, secured.....	23,210	7,443
Deposits made with other banks in Canada.....	3,735,128	3,620,210
Balance due from other banks in Canada.....	127,049	153,114
Due from other banks in foreign countries.....	27,773,440	17,587,598
Due from other banks in United Kingdom.....	5,418,787	8,175,574
Dominion Government debentures or stock.....	2,581,276	2,811,176
Public and Municipal securities.....	9,670,226	9,747,259
Railway securities.....	10,761,151	10,891,702
Call Loans on stock and bonds.....	17,404,427	17,089,307
Current loans.....	202,000,122	262,038,259
Loans to Dominion Government.....	.....	.....
Loans to Provincial Governments.....	527,539	748,312
Overdue debts.....	4,334,836	4,412,237
Real estate, other than bank premises.....	1,299,519	1,532,391
Mortgages on real estate.....	579,473	550,313
Bank premises.....	5,639,863	5,651,437
Other assets.....	2,976,113	1,828,737
<b>Total assets.....</b>	<b>\$326,226,113</b>	<b>\$325,181,591</b>
Loans to directors or their firms.....	\$,101,113	8,274,274
Average amount of specie held during month.....	7,152,692	7,710,888
Average Dominion notes held during month.....	15,957,927	15,742,240
Greatest amount of notes in circulation at any time during month.....	\$6,127,769	\$5,614,005



FINANCIAL.

The prompt cessation of American war talk the moment that Great Britain announced that tail-twisting must cease in short order unless serious trouble was wanted, has had a marked effect on the money market, and investors are once more commencing to venture timorously into stocks. But the short-lived spasm of jingo talk in Washington gave the bears the lever they wanted, and in consequence they have forced some serious liquidation in three of our leading speculative stocks, with the result that the market is palpably nervous. Only the presence of some large investment orders saved a serious drop in values, and, as it is, stocks here close considerably under last week's figures.

Money is receding slowly to its normal figures. In New York money on call is 3 to 4 per cent, and time money is quoted at 6 per cent for four to six months on first-class collateral. The market for commercial paper is almost nominal. Only the very best names are saleable, and nothing is discounted at less than 6 per cent. In London call money is 1/4 per cent, and the rate of discount in the open market is 7/8 to 15-16 per cent. In New York the market for sterling exchange was easier, with the final business at concessions from rates current for some time past. Bills against gold shipments were more than ample to supply the demand from remitters for to-morrow's mail. Long sterling was relatively steadier than short, owing to the continued ease of the discount market at London. Continental exchange was dull and lower. Posted asking rates for sterling are \$4.88 1/2 for long bills and \$4.90 for demand. Actual rates are: Long bills, \$4.87 1/2 @ \$4.88; sight drafts, \$4.89, and cable transfers, \$4.89 1/4 @ \$4.89 1/2. Francs are quoted at 5.18 1/2 for long and 5.16 1/4 @ 5.15 1/2 for short; guilders, 40 1/2 @ 40 3-16 for long and 40 1/2 @ 40 5-16 for short.

In this market sterling is easy in tone with rates a fraction easier. Between banks sterling sixties were 9 1/2 to 9 3/4, demand 9 1/2 to 10, and cables 10 1/2. Over the counter sixties were 9 1/2 to 10, demand drafts 10 1/2 to 10 1/4 and cables 10 3/8. New York funds were 1-16 discount between banks, and par over the counter.

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings	Balances
Jan. 23, 1896.....	\$10,112,530	\$1 610,206
Cor. week 1895.....	10,363,406	1,611,195
" 1894.....	9,777,180	1,444,576
" 1893.....	10,727,108	1,956,933

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.....	14 1/2	14 1/2
Can. Pacific.....	48 1/2	48 1/2
Canada Southern.....	48 1/2	48 1/2
C. B. & Quincy.....	75 1/2	74 1/2
C. O. C. & St. L.....	3 1/2	3 1/2
Commercial Cable.....	125	125
Delaware & Hudson.....	125	125
Delaware Lack. & West.....	125	125
Erie.....	125	125
Ill. Central.....	41 1/2	41 1/2
Loa. & Nash.....	141 1/2	141 1/2
Lake Shore.....	141 1/2	141 1/2
Manhattan Consolidated.....	10 1/2	10 1/2
Missouri Pacific.....	24 1/2	24 1/2
North America.....	24 1/2	24 1/2
North Pacific.....	24 1/2	24 1/2
Do. Pref.....	24 1/2	24 1/2
New Jersey Central.....	9 1/2	9 1/2
Northwest.....	9 1/2	9 1/2
N. Y. & N. Eng.....	46	46
N. Y. Central.....	46	46
Omaha Com.....	36	36
Pacific Mail.....	28	28 1/2
Reading, Philadelphia.....	9 1/2	9 1/2
Rich. Term.....	9 1/2	9 1/2
Rock Island, Chicago & Pac.....	64 1/2	63 1/2
St. Paul, Chicgo, Minn.....	6 1/2	6 1/2
St. P., Minn. & Man.....	6 1/2	6 1/2
Tex. Pac.....	6 1/2	6 1/2
Union Pac.....	6 1/2	6 1/2
Wabash.....	6 1/2	6 1/2
Do. pref.....	16 1/2	16
Western Union.....	82 1/2	82
Sugar Refinery.....	102 1/2	103
Lead.....	24	24
Gen. Chicago.....	64 1/2	64 1/2
Gen. Electric.....	28	28 1/2
Rubber.....	27 1/2	28 1/2
*Ex-div.		

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	51	53
Duluth Com.....	61	61
Duluth pd.....	12	10
Grand Trunk 1st Pref.....	73	72
Toronto St. Ry.....	73	72
Wab. pd.....	123	123
Commercial Cable.....	123	123
Montreal Telegraph Co.....	163	160
Bellevue & Ontario Co.....	190	190
Street Railway Co.....	209	208
" New Stock.....	209	208
City Gas Co.....	194	173 1/2
Bell Telephone.....	158	155
Hill Tel. bond.....	158	155
Royal Electric Co.....	158	155
Int. Coal.....	158	155
North West Land Co pref.....	140	140
Merch. Mfg. Co.....	140	140
Loan & Mortgage Co.....	140	140
Montreal 4 p. c. stock.....	123	121
Montreal Cotton Co.....	123	121
Colored Cotton Co.....	55	45
Dominion Cotton Co.....	95	87

BANKS.

Montreal.....	220	216
Ontario.....	220	216
Powells.....	6	2
Molsons.....	173	173
Toronto.....	241	230
Jacques Cartier.....	100	100
Merchants.....	169	164
Southern Townships.....	100	100
Quebec.....	100	100
Union.....	100	100
Commerce.....	134	133
Merchants of Halifax.....	170	166
Ville Marie.....	110	72 1/2
Hochelaga.....	100	100
National.....	100	100

BONDS.

C. F. R. Land Grant St.....	100	100
Canada Central 6.....	100	100
Champlain & St. Law. 6.....	100	100
Dominion Cotton 6.....	100	100
Canada Colored Cotton 6.....	100	100
Bell Tel.....	100	100
*Ex-div.		

MR. HORMIDAS LAPORTE.

Mr. Hormidas Laporte, senior member of the well-known wholesale grocery house of Laporte, Martin & Co., in this city, is the candidate of the better element in Centre Ward, and it is to be hoped that he may become its next representative in Council. Mr. Laporte is not only a successful business man, but he is also possessed of abundant leisure, which he proposes to devote to the city's interests. Thus he is fairly entitled to receive the support of the solid commercial houses who contribute so largely to civic taxation. With a man like Mr. Laporte to represent them they would feel confident that their interests would be conserved, and that the existing policy of reckless expenditure and careless financing would be at once put an end to. It is to be hoped that they will spare no pains to return him at the head of the poll; for Montreal needs men of Mr. Laporte's calibre in the Council, and needs them badly.

MR. P. E. PAQUETTE.

Mr. P. E. Paquette, the aldermanic candidate in division No. 1, of St. Louis ward, certainly puts forward substantial reasons for the reception of a majority of the suffrages of the electorate. In his address in reply to the influentially signed requisition which appears in another portion of these columns, Mr. Paquette says:—

In soliciting your votes, it is with the firm conviction that I will be able to serve the general interests of the city, while working also to promote the interests of our ward. I am decidedly in favor of an economical policy, which does not exclude progress. I am in favor of a reform necessary to our present system of appropriation. I am a staunch adherent to the nomination of commissioners for the administration of public affairs, but I ask that these commissioners be elected by the people, that they be duly qualified, and perfectly responsible. By this system contracts will only be awarded to the lowest bidders. I will ask that the city works be accomplished by day labor, for I consider tax payers in general will derive a great benefit therefrom, just as well as the working classes, in particular. I am also in favor of a more equitable and just repartition of the public employees' salaries, increase of small salaries and corresponding reductions of extravagant salaries paid to high functionaries of the municipal administration. I am in favor of a legitimate representation in the City Council of all classes of society.

This is a plain and straightforward platform. It embraces the salient points of the greatest interest to the electors of St. Louis ward, and it should result in the return of Mr. Paquette at the head of the poll by a substantial majority.

PRINCE & SON.

Prince & Son, manufacturers of the Bijou and Orchestral Grand pianos, will remove on the first of next month to their partial new building, No. 183, Park avenue, corner 28th street, New York.

# THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

::: IS NOW BUILT IN CANADA :::

Adapted for all Purposes—Fills,  
Electric Lighting and Rail-  
ways, Heating, Etc.

Over 1,500,000 Horse  
Power in Use.

Send for our book, STEAM—  
Free on application.

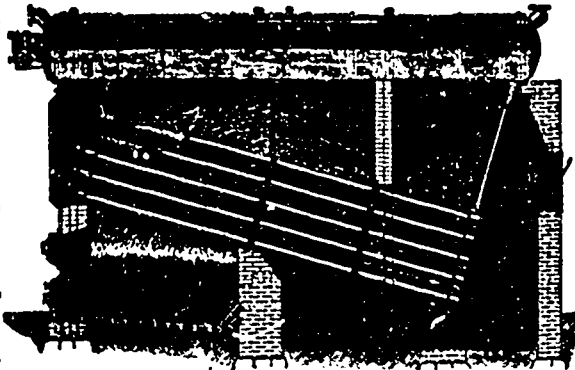
Head Office,

415 Board of Trade Building,  
MONTREAL.

**WILLIAM T. BONNER**

General Agent for Canada.

Workshops:—Belleville,  
Ontario.



## THE LEBLANC MANUFACTURING COMPANY.

The Leblanc Manufacturing Co., Ltd., manufacturers of doors, sashes, mouldings, posts and balusters, brackets, band rails, furniture, boats and dories, &c., and dealers in house building materials and coal of all kinds, at West Pubnico, N.S., held its first general annual meeting on the 31st day of January, 1896, when the following were elected directors: Maire I. d'Entremont, president; Louis P. LeBlanc, secretary and treasurer; Laurio J. Amiro, Anselin LeBlanc and Charles A. LeBlanc. This company was incorporated with a capital stock of \$5,000, divided into 500 shares of \$10 each, of which 300 shares are taken up. Anyone wishing to invest in this company would do well to apply at once.

### REAL ESTATE TRANSFERS.

#### ST. ANTOINE WARD.

St. Catherine st., Leon Marion sold to Francis Joseph Hart, lot 1174, measuring 32x90 ft., (French measure) with wooden houses No. 2169 and 2171 St. Catherine st.

#### ST. ANN'S WARD.

Grand Trunk st., Daniel McCarthy sold to John Killelea, lot 675, measuring in superficies 3333 ft., with wooden house for \$1001.

Grand Trunk st., Daniel McCarthy sold to James McHugh, lot 674, measuring in superficies 3781 ft., with brick and wooden house No. 27 Grand Trunk st., for \$1651.

#### EAST WARD.

Notre Dame st., the sheriff of Montreal sold to the Royal Institution for the Advancement of Learning, north east part of lot 45, measuring in superficies 4661 ft., with brick and stone houses Nos. 1430 to 1434 Notre Dame st., for \$14,000.

#### ST. MARY'S WARD.

Notre Dame st., Chas. A. Mar'in sold to Thomas Lamb, lot 98, measuring in superficies 1016 ft., vacant, for \$1371.60.

St. Catherine st., Raymond Prefontaine sold to Hormidas Choquette, lots 441-1 and 2, measuring 21x107.4 ft. each, in superficies 4512 ft., vacant, for \$4872.

Dufresno st., Augustin D. Bedard sold to Aurele Charlebois, lot 1359 34 measuring 40x80, with brick and wooden house Nos. 178 180 and 182 Dufresno st., for \$2500.

Delorimier ave., Chas. B. Gordon sold to the Standard Shirt Co. part of lot 1493, measuring 40.4x20 ft., with brick factory No. 217 Delorimier ave.

#### ST. JAMES WARD.

Cherrier st., Paschal Dagenais sold to Pamela Morse, wife of Joseph Beaudoin, lot 1211 3, measuring 23x84, with brick and stone house No. 27 and 29 Cherrier st., for \$6000.

Rousseau st., Frederic Geo. Barnes sold to George Richard Heasley and to Charles W. Heasley lot 145, measuring in superficies 1764 ft., with brick houses Nos. 11 and 12 Rousseau st.

#### ST. LAWRENCE WARD.

Lagauchetiere st., James Emerson et al sold to Wm. Johnson, lot 668, measuring 25x68.6 on one side and 67.9 on the other, with brick houses Nos. 10 and 12 Lagauchetiere st., for \$3400.

Benning & Barsalou, auctioneers, sold the store and brick house, 330 Drolet st., to F. Barsalou, for \$3200, and the brick enclosed house, 357 St. Dominique st., to Geo. Dixon, for \$2400.

#### ST. JEAN BAPTISTE WARD.

Berri st., Joseph Narcisse Aisnault sold to Joseph Isaac Lanthier, lot 15 119 measuring 20x70 ft., with brick house Nos. 822 and 824 Berri st., for \$2000.

St. Dominique st., Henri Monette dit Boisjennu sold to Octave Hogue, lot 273 and 274, measuring 40x75 ft., with wooden house Nos. 851 and 883 St. Dominique st., for \$1000.

Drolet st., Robert Caldwell sold to Wm. Clyde, lot 15 685 measuring 20x72, with brick and wooden house Nos. 613 and 615 Drolet st., for \$1500.

Dufferin st., Michel Galarnau sold to Julie Lamoureux, wife of Emile Cherrier, lot 7-144, measuring 25x80, with brick and wooden house No. 69 Dufferin st., for \$1800.

St. Hippolyte st., George Murray dit Daniel sold to Jean Baptiste Pinaud dit Deschatelets, lot 129, measuring 28x74, with wooden house No. 383 and 385 St. Hippolyte st., for \$1000.

#### ST. DENIS WARD.

St. Louis st., Joseph A. Bourdon sold to Thomas Bardow, lot 208, measuring in superficies 5793 ft., with brick house No 302 St. Louis st., for \$3000.

#### MONTREAL ANNEX.

Hutchison st., the Catholic Institution of Deaf and Dumb sold to Chas. Whitchelmy lot 32-1-13, measuring 25x100, vacant, for \$500.

## R. A. MAINWARING

Real Estate & Investment Broker

147 ST. JAMES STREET,

Montreal.

Branch Offices:

2358 St. Catherine Street,

240 St. Lawrence Street.

### WE DO THE HUNTING.

**IF** you wish to purchase anything at any time in the line of Real Estate, write, call or telephone us, stating the nature of investment desired, the location preferred, and amount you wish to expend, which shall have our prompt attention.

**JOHN JAMES BROWNE & SON**  
REAL ESTATE BROKERS,  
207 ST. JAMES STREET.

## BUILDING LOTS FOR SALE

On **ELM AVENUE**  
**GREEN AVENUE** and  
**QUIBLIER STREET**  
At Moderate Prices.

LOANS MADE TO BUILDERS.

**A. G. ROSS & CO.,**  
Standard Building, MONTREAL

### FOR SALE

—BY—

**C. E. L. DESAULNIERS,**  
REAL ESTATE AGENT,

62 St. James Street.

\$5,600, St. Andre Street—Good Block, 5 Tenements and store. Rent, \$625. Cash, \$1,000.

\$2,500, St. Catherine Street—Store and dwellings, in good place.

\$19,400, St. Dominique St., near Craig—3 houses, all brick. Rent, \$1,110.

\$9,200, St. Antoine Street—Good stone house, 4 tenements. Easy terms.

\$4,000, Corner Laval Avenue and Daluth—Store and dwellings. Good place for Pharmacy.

For Sale or Exchange, good Farm near Montreal.

Properties for Sale in all parts of the City.

## FREDK. McKEOWN & CO.,

Civil Engineers and General  
Contractors.

CONTRACTING DEPARTMENT.

Constructors of Water and Gas Works,  
Railroads, Subways, Tunnels, Bridges,  
Dredging, &c.

### JOBGING DEPARTMENT.

Cement and Tile Floors, House Drains,  
St. ne, Cobble, or Wood Paving. All Job-  
bing Work promptly attended to and done  
in a good workmanlike manner.

246 ST. JAMES STREET,

Montreal, Que.

No trouble to give estimates for any work.

Paré ave., the Montreal Freehold Co. sold to Thomas Milburn lots 12-11-14, and 15, 12-14-5 and 6, 14 and 15, 12-22-33, 34, 66, 12-18-2 and 3, 12-19-40 and 41, 12, 25-12, and 13, 35, 36, 01, 62, 05, 96, 126, 127, 12-17-35 36 and 37, vacant, for \$20,000.

ST. CUNEGONDE.

Quesnel st., Eleazer Marchand sold to Jeremie Bougie lot 415, measuring 30x80 ft., with brick and wooden house Nos. 108 and 110 Quesnel st., for \$5,600.

ST. GABRIEL WARD.

Bourgeois st., Joseph Lebeau sold to Edward Opton, lot 3167 33, and 34, measuring 47x87 ft., with brick houses Nos. 360 and 362 Bourgeois st., and No. 57 and 59 Favard st., for \$6,500.

Riverside st., Ald. R. Turner has sold for Mr. Warren A. Kneeland, Principal of Riverside School one of those new stone front houses on Riverside street, No. 90, just being finished, to Mr. Geo. P. Clapp, superintendent of Pillow, Hersey & Company's works, for the sum of \$3,000, of which \$500 is paid in cash.

HOCHELAGA WARD.

Frontenac st., J. H. David sold to Leon Simard, lot 163 438, measuring 22x80 ft., with brick and wooden houses Nos. 302 and 304 Frontenac st., for \$1,500.

Marlborough st., The Succession of George Joseph Neville, sold to Chas. Napoleon Fortin, lot 122, measuring 50x100 ft., with brick and wooden house No. 86 Marlborough st., and 24 and 26 Robillard st., for \$2,000.

Iberville st., Mr. Walter M. Kearna auctioneer, has sold the tenement property Nos. 37 to 47 Iberville street, to Mr. B. Harrington, for the sum of five thousand two hundred and fifty dollars cash and expense.

WESTMOUNT.

Clarke Ave., The widow of James W. Taylor et al sold to Trail Oman Lyall, lot 310-13 to 18, measuring, in superficies 20, 295 ft., vacant, for \$9000.

Arçyle Ave., The Succession of Wm. Hobbs, sold to George Wilkins, lot 282-16, measuring, 50x156 ft., vacant for \$1,771.

Arçyle Ave., The Succession of Wm. Hobbs, sold to Frd. L. Lyman, lot 282-17, and the South-east half of 18 measuring, 75x155 ft., vacant, for \$2,656.

ST. HENRI.

Albert st., Honore Lefebvre sold to Joseph Chas. Beauchamp, lot 888, with brick and wooden house, for \$2350.

St. James st., Honore Girouard sold to George Panze, lot 387-73, measuring 25x100, with brick and stone house, for \$6200.

St. Antoine st., Hormidas Choquette sold to Raymond Proulx, lot 387-4, 5, 6, and part of 3, measuring 83x100 ft., with brick and stone house, for \$25,000.

La Jemmerais st., the Hon. Geo. A. Drummond sold to the School Commissioners of St. Henry, lots 1704-167 and 168, measuring 22x80 ft. each, for \$2000.

Montreal Wholesale Markets.

THURSDAY, Jan. 23, 1896.

The snow-fall keeps universally light in this district and the river ice roads are only just formed. It is certain that the unusual weather has been anything but beneficial to trade and has induced more than the average amount of sickness. Trade is quiet and the large wholesale houses are not inclined to force business. It might also be said that good reliable storekeepers have been careful about pur-

chasing. A larger late trade is probable in consequence. It is better to order sparingly than to cancel orders or return goods. It is probable that some cancellations from the lumber districts have been unavoidable.

GROCERIES.—The advance in sugars noted last week has been followed by another rise. The foreign markets are all firm and the destruction of plantations in Cuba is still cited as a factor in the situation. In this market granulated is quoted at 4 1/2c for lots of 2-0 mts. and over, and at 4 9-16c for smaller quantities. Yellows 3 1/2 to 4c. The New York market has been excited and higher, buyers being convinced that prices would go no lower. An advance took place of about 1 1/2c. Some of the independent refiners declined orders, possibly thinking the combine would put up prices, but the position is now somewhat easier. The local tea trade has shown few signs of life, but a trifle more than last week has been accomplished by some brokers. There has been good competition in London for Indian and Ceylon teas at public sale. The China teas were not so readily taken, but all the greens found buyers at about previous rates. Some common Javas sold, however, at easier prices. In New York holders of goods showing quality are not urging matters, despite the fact that buyers as a rule profess continued want of confidence in the future. Advice from New Orleans report a strong market for molasses, and the crop there is said to be short. Prices have been advancing in New York. In this market jibbing sales are mentioned at 37c for Barbadoes and 35c for Porto Rico. An advance of 6 1/2 per cent. has taken place in prunes at Buda Pesth. Another firm article is California raisins which have advanced 1/2c at the coast. A London cable says:—Sugar cane, firm and higher; centrifugal, Java, 13- to 13s 6d; Muscovado fair refining 11s. Beet—Finn and dearer; Jan., 11s. 4d.; Feb., 11s. 4 1/2d.

FISH AND OILS.—There is not much doing in fish, either cured or fresh frozen, but a brisk trade is expected early next month. There have been sales of No. 1 green cod at \$4 and "large" is quoted at \$5.25. No Labrador herrings are on the market. New Brunswick and Gaspe herrings are quoted at \$2.75 to \$3; Nova Scotia \$3 to \$3.25; Cape Breton \$3.50 to \$3.75. Labrador salmon, No. 1 in tiers, small, \$19; no large in the market. British Columbia salmon \$11 to \$11.50 per bit. Sea trout, none. A moderate business is being done in fresh frozen fish at the following prices:—Herrings 75c to \$1 per 100; cod 2 1/2c per lb.; haddock 3c to 3 1/2c. Fish oils quiet. Cod oil is nominally quoted at 29c to 30c for round lots from importers hands and steam refined, pale seal, at 40c to 42c. Importers quoted canned lobsters at \$6 to \$7 per case of four dozen as to quality, and mackerel at \$4.90 to \$5 per case.

Wool.—Full prices and a hardening tendency is the news from London. Cape and Natal scoured hns sold at 6 1/2d to 1s 5 1/2d and greasy from 5d to 7 1/2d. There was a capital showing of greasy merinos, which were the firmest of the offerings. The competition for these by American buyers was especially prominent, and French and German operators secured a fair share. The better grades of scoured merinos were keenly competed for by Yorkshire and German operators at extreme figures. Some very superior hot water washed lambs' wools were sold, after good bidding for home trade and French account had run the price up to 3s 3d. A few bales of superior greasy lambs' wools sold at 1s 5d. South African wools sold readily, American buyers took a good number of bales of the better Eastern clothing greasies, and German buyers purchased the others with almost equal readiness.

DRY GOODS.—The slight fall of snow here and the much larger fall in the west has given satisfaction and travellers are disposed to write more cheerfully. Between now and the 1st prox. a good deal of ground will be covered and it is likely that customers will see the advantage of ordering in view of the firmness in prices at home and abroad. The numerous small and moderate sized failures that have occurred since the New Year carry their own warning and careful discrimination in booking orders will be exercised by the trade. New York cotton, spots steady; uplands, 8 1/2 1/2c; Gulf, 8 9-16c. Futures, steady; Jan., 7.98c; Feb., 7.98c; March, 8.05; April, 8.08c; May, 8.12c; June, 8.16c.

LEATHER AND SHOES.—Additional failures in the shoe trade, including Ottawa and Toronto, have given a tinge of uncertainty to the trade. The fact that manufacturers are starting in to cut more heavily should make a better demand for leather in the hands of dealers and help prices. Travellers started out with spring samples very early in December and have been all over the country by this time. It cannot be denied that orders have not been so easy to get as in the past and perhaps buyers acted wisely. There is every prospect that purchases will be larger later on. Either during the latter part of the spring trip, or on the starting trip, good orders should be booked.

FLOUR AND GRAIN.—In a local way business is confined to sales of a few car loads of oats and occasionally peas and other coarse grains. Prices are the same as a week ago. In the Canadian west, little Ontario wheat is being delivered by farmers and they are talking of holding it for \$1 per bushel. The Chicago market is irregular and easier at 58 1/2c Jan., 59 1/2c Feb., 61 1/2c May. The prospects for the winter wheat crop are reported good in Indiana. The leading American milling paper says:—The fall of moisture during the week has been light, having been confined to the Northwest and along the Gulf coast. The temperature throughout the winter wheat region of the South and West has been moderate, the crop having sustained no injury from freezing. In the Central States freezing and thawing weather has injured the crop in some localities. British cable advices report that sellers of cargoes on passage are asking a slight advance. Liverpool spot wheat and maize are firm. Futures, wheat, firm; 5s 5 1/2d January, 5s 6 1/2d February, 5s 6 1/2d March, 5s 7d April and May; maize, steady; s 2 1/2d January, February and March, 3s 2 1/2d April, 3s 3d May June. Minneapolis first bakers' flour, 17s 3d.

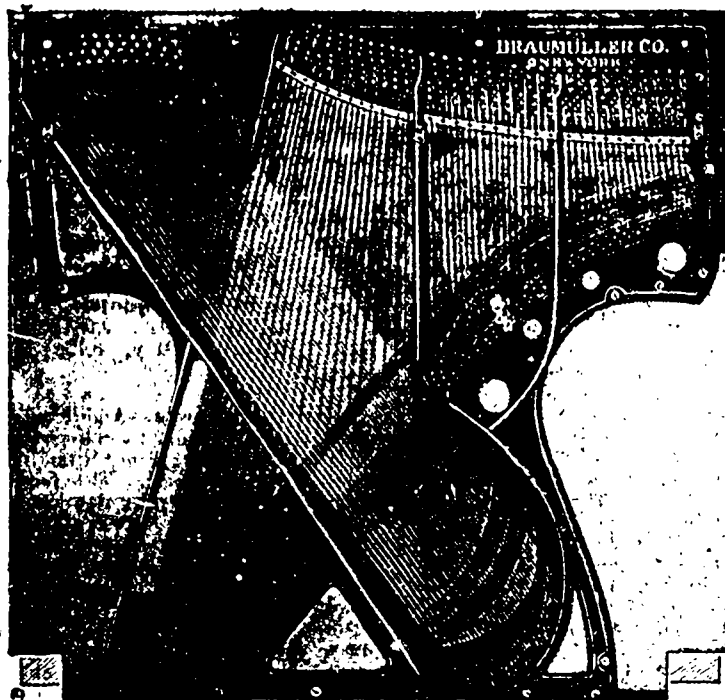
Following is the statement of wheat in sight:—

	Jan. 13, 1896	Jan. 11, 1896	Jan. 19, 1896
Visible supply U.S. and Canada	6,943,000	68,945,000	83,566,000
On passage to the United Kingdom	9,222,000	19,670,000	27,120,000
On passage to the Continent	4,720,000	5,920,000	7,780,000
Total in sight	21,685,000	94,535,000	118,466,000

We quote:—

No. 1 hard Manitoba	0.00 @ 0.00
No. 2 hard Manitoba	0.00 @ 0.00
No. 3 hard Manitoba	0.00 @ 0.00
Peas, per 66 lbs., float	.61 @ .00
No. 2 oats, per 34 lbs.	.29 @ .29 1/2
Corn, duty paid	.45 @ .47
Barley feed	.38 @ .39
Barley malting	.53 @ .55
Rye	.00 @ .00
Duckwheat, per 48 lbs.	.36 @ .37

HAY.—The tone has been irregular and New York prices have weakened. Car lots have sold at \$14 for No. 1 and at \$13 for No. 2 on track. Values at interior points about \$1 less. No. 1 in New York is worth \$10 and No. 2 \$17 to \$17.50.



# THE Braumüller PIANO.

Absolutely First-Class

Manufactured by

THE BRAUMÜLLER COMPANY,

Factory and Warerooms:

402 to 410 West 14th Street,  
NEW YORK.

**FLOUR.**—In a jobbing way a fair business is in progress from day to day and prices are steady to firm. Manitoba grades continue to be in favor. We quote:—

Winter wheat.....	\$3.60 @ \$3.80
Spring wheat, patents.....	3.75 @ 3.85
Straight Roller.....	3.30 @ 3.40
Straight roller, bags.....	1.60 @ 1.65
Extra.....	0.00 @ 0.00
Extra bags.....	1.40 @ 1.45
Superfine.....	0.00 @ 0.10
Man. Strong Bakers.....	3.40 @ 3.65

**PROVISIONS.**—The enquiry is brightening up a little; caused probably by better sleigh roads and the moderate supply of dressed hogs. Prices are more firmly held. Chicago market was irregular, and late cash quotations there are as follows: Mess pork \$10.27½ to \$10.65; lard \$5.70 to \$5.87½. We quote:

Canadian short cut, clear.....	13 50 @ 13 50
Canadian short cut, mess.....	00 00 @ 11 00
Short cut, Western, per bbl.....	0 00 @ 0 00
Hams, city cured, per lb.....	0 09 @ 0 10
Lard, Canadian, in pails.....	0 08 @ 0 08½
Bacon, per lb.....	0 09 @ 0 10
Lard, com. refined, per lb.....	0 06½ @ 0 06½

**GREEN FRUITS.**—The market is easy, being somewhat overstocked. For Valencia oranges the demand is fair at \$4 per case. Messinas are selling at \$2 to \$2.25 per box. Jamaicas at \$6 to \$7 per bbl., lemons at \$2 to \$3.50 per box. Pineapples slow at 20c to 30c, according to quality. Grapes, quotable at \$5 to \$6 per keg. Coconuts are offered at \$3 to \$4 per 100.

**BUTTER.**—There is nothing to add to former reports. All desirable stock is firm, especially well flavored creamery. We quote:

Finest September creamery.....	20c @ 21c
Finest Townships dairy.....	17c @ 18c
Finest Western dairy.....	14c @ 15c
Western rolls.....	15½c @ 16c

**CHEESE.**—Although quiet with little new business cropping up, the market is firm. Quotations are firmly adhered to by sellers. We quote:

Finest fall makes.....	9½c @ 9½
Medium to good.....	9c @ 9½
Summer makes.....	8½c @ 8½

**Eggs.**—There was a good run of custom on the retail market farmers asked 30c to 35c by the dozen. We quote commission prices as follows: boiling 18c to 20c; city lined 14c to 15c; western ditto 13½c to 14c.

**BEANS.**—A quiet market at former prices. Hand picked by the car \$1 to \$1.05; small lots \$1.10 to \$1.20.

**POTATOES.**—Business moderate and prices steady at 40c to 45c per bag for early rose in jobbing lots. Car lots on track 35c.

**POULTRY.**—There was a demand for chickens which were scarce. Turkeys realized 7½ to 8 for choice stock. Ducks 7c to 7½c; chickens, 7c to 7½c, and geese 5c to 5½c.

**DRESSED HOGS.**—The market was firmer with an advance of 10c to 20c per 100 lbs the call being chiefly for strictly fresh stock. Car lots \$4.90 to \$5.10 and jobbing lots \$5.25 to \$5.50.

**OATMEAL.**—Markets unchanged and prices steady. We quote:—

Standard, bbls.....	2.85 @ 2.95
Granulated, bbls.....	2.90 @ 3.00
Rolled Oats, bbls.....	2.90 @ 3.00

**FEED.**—A good business was done. We quote:—

Bran.....	\$14.00 @ \$15.00
Shorts.....	15.00 @ 16.00
Monillie.....	19.00 @ 20.00

**RAW FURS.**—The sales are now going on in Britain and we with hold quotations for the moment. Private cables to a leading Montreal firm state that beaver has advanced 5 per cent; muskrat 20 per cent and martin 10 per cent, whilst black bear has declined 20 per cent, and grizzly 55 per cent.

**PETROLEUM.**—Market remains steady and there is a good demand. Broken lots of Canadian oil, 16c; American prime white, in car lots, 16c; small lots, 17c; water white, 17½c; small lots, 18½c. Since writing the above, American oil has advanced 2c per gallon and the Canadian market is following suit, a rise of about ½c being now demanded.

## TORONTO MARKETS.

(Revised by Telegraph.)

Jan. 23, 1896.

**Eggs.** Although the market is firmer in pickled stock the feeling is unsettled, and prices are irregular. There were no recently new laid eggs came in than usual. Quotations are as follows for strictly choice fresh—Lined, in five case lots, 14 to 15c, single cases, 14½ to 15½c; choice cold storage, 15 to 18; good boiling, 18 to 20c; new laid, 22 to 23c.

**FLOUR.**—Eastern dealers, who usually buy single cars, are now bidding for five and ten car lots. For straight rollers, \$3.20, Toronto freights, could be got for 10 ml lots.

**CHEESE.**—At present there is a car lot under offer in Toronto for export to the Old Country at 8½c. The market is looking up a little. July and August makes are selling locally, in small lots, at 9c, and full cream Septembers and Octobers at 9½ to 10c.

**BUTTER.**—It looks as though the market would go lower in the near future. Present quotations are as follows:—

Dairy tub, fresh and choice, 14c to 16c; creamery pounds, 21 to 22c; creamery tubs, fresh made, 19 to 20c; large rolls, in boxes or barrels, 13c to 15c; and fresh lb. prints 15c to 16c; low grade to medium dairy, in tubs, 8 to 11c.

**WHEAT.**—On the Toronto market Ontario wheat was firm. Holders refused to sell white wheat, f.o.b., outside, under 72c, and red at 71 to 72c. Millers, however, are not so anxious to buy. On call, No. 2 fall, spot, on track, Toronto, was in demand at 75c. Some February delivery offered at 75c, with 73c bid. Manitobas were very firm. Winnipeg holders were not offering at any price. No. 1 hard, g.i.t., via Sarnia, was quoted at 77c, and North Bay at 76c. Holders asked more, but these prices could probably have been got. No. 1 hard, afloat, Fort William, May delivery, is held at 66c.

**PROVISIONS.**—The market to look another sharp advance, and what small supplies of dressed hogs came in on the street in farmers' loads were sold at \$4.75 to \$5, with one small lot of a few selected weights at \$5.10. Car lots on track were five cents higher, and selected weights, between 110 and 200 pounds, were sold at \$4.70, with mixed cars at \$4.60 to \$4.65. Provisions continue firm but unchanged. Present quotations are:—Barrelled pork—Shoulder mess, \$11.50; clear shoulder mess, \$12; heavy mess, \$13.00 to \$13.50; short cut, \$13.75 to \$14. Dry salted meats—Long clear bacon, car lots, 6½c; ton-lots, 6½c; case-lots, 6½c; backs, 7c. Smoked meats—Hams, heavy 9c; medium, 9½ to 10c; light, 10c; breakfast bacon, 10c; rolls 7 to 7½c, picnic hams, 7c. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Lard, 7½ to 8c; tubs, 8 to 8½c; and pails, 8½ to 8½c; compound, 7 to 7½c.

# Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article		W'tesale.	Name of Article.		W'tesale.
				LEATHER (at 6 months)			B calf .....		\$ c \$ c
				No. 1 B. A. solo .....		\$ 0 \$ c	Brush (cow) kid .....		0 11 0 14
				" 2 .....		0 24 0 26	Buff .....		0 11 0 15
				" ordinary sole .....		0 21 0 23	Mussetta, light .....		0 35 0 40
				" 2 .....		0 21 0 23	" heavy .....		0 28 0 30
				Buffalo sole, No. 1 .....		0 20 0 22	" No. 2 .....		0 20 0 25
				" 2 .....		0 00 0 00	" saddlers .....		8 00 8 25
				China " 1 .....		0 00 0 00	Imitation French Alf. ..		0 70 0 75
				" 2 .....		0 00 0 00	HIDES AND SKINS		
				Zanzibar, No. 1 .....		0 00 0 00	Montreal Green Hides—		
				" 2 .....		0 00 0 00	No. 1, per 100 lbs. ....		5 51 6 00
				Slaughter, " 1 .....		0 00 0 00	" 2 .....		4 50 5 00
				" 2 .....		0 23 0 25	" 3 .....		8 50 4 00
				Harness, " 1 .....		0 25 0 33	(Tanners paying \$1 more		
				Upper, heavy .....		0 30 0 35	for sorted cured & ins'd		
				" light .....		0 5 0 34	Toronto, " 1 .....		0 60 0 00
				Grained upper .....		0 32 0 35	" 2 .....		0 00 0 07
				Scotch grain .....		0 32 0 35	Chicago buff .....		0 00 1 00
				Kip skins, French .....		0 60 0 75	" steers .....		0 00 0 00
				" English .....		0 50 0 70	" calfskins .....		0 00 0 00
				Canada Kip .....		0 50 0 60	" bulls .....		0 00 0 00
				Hemlock calf .....		0 50 0 60	Dry North west .....		0 00 0 00
				" light .....		0 50 0 60	Clips .....		0 00 0 00
				French calf .....		1 03 1 40	" sheepskins .....		0 70 0 70
				Splits, light and medium		0 20 0 25	" lambskins .....		0 70 0 70
				" heavy .....		0 18 0 22	" calfskins, per lb. ..		0 0 0 16
				" small .....		0 14 0 16	West horse hides, each..		1 51 1 51
				Leather board, Canada		0 06 0 10	City .....		1 01 1 50
				Ennealed cow, per foot		0 18 0 17	Tallow, rough .....		0 02 0 03
				Pebble grain .....		0 11 0 16	" reader d. ....		0 15 0 06

## Awarded MEDAL and DIPLOMA

Columbian Exposition,  
Chicago, 1893.

J. & R. GOODYEAR WELTING.

	Per yard
4-inch Union welting .....	5 1/2
4-inch Oak welting .....	6
7-16-inch Union welting .....	5
7-6-inch Oak welting .....	5 1/2

Wider or narrower welting proportionately more or less.

Sole Manufacturers of the Drey  
Cork Sole Patent Welting.

# JOHNSTONE & BUCKLEY

SUPERIOR  
**Goodyear Welting**

No 37 FERRY ST.  
NEW YORK

Represented by all the Agencies of the Goodyear Shoe Machinery Co.

WHEAT.—Firm. Car lots outside are firm at 51c.

BRICKWHEAT.—Car lots east are held at 33c, with 32 1/2c bid.

CORN.—Mixed corn is quoted west at 82c, and yellow is quoted at 3 1/2c.

POTATOES.—Dull and inactive, with car lots on track quoted as before at 20 to 21c.

BALED HAY.—Rather firmer. Car lots of No. 1 Quebec hay sold outside at equal to \$15.50.

MILKFED.—Steady. Bran is quoted at \$11, high freights west, and shorts at \$12 to \$12.50.

BARLEY.—Fancy samples are quoted outside at 47 to 48c, and No. 2 at 39 to 40c; No. 1 at 45c.

HORS.—No. 1, 1895's, round lots delivered here, are quoted at 8 to 10c; and poor to medium samples at 7 to 8c.

PEAS.—Steady. Exporters are bidding 50c for car lots of No. 2, north and west, and 51c, middle freights west.

APPLES.—Prime winter stock, evaporated, sell by sample at the factories at 5 1/2 to 6c. Dried are bought outside at 4 to 4 1/2c, and 4 1/2c here.

POULTRY.—The best prices ruling were 7 to 8c for turkeys; geese, 5 1/2 to 6c per pound; chickens, 25 to 6c per pair; and ducks, 40 to 75c per pair.

HONEY.—Five and 10 lb. tins are quoted 10 to 10 1/2c per lb.; and sixty-pound tins at 9 1/2 to 10c; sections are quoted at \$1.80 to \$1.90 per dozen for clover and \$1.50 to \$1.70 for dark, according to size.

BEANS.—Round lots of hand-picked white beans are quoted, delivered here, at 85c to 90c; and sales of small lots are made at 1.10 to 1.15. Ordinary white beans can be bought outside at 75c.

OATS.—Unchanged. Manitoba mixed oats off, North Bay or Montreal, at 23 1/2c, and white Ontario oats at 22 1/2c, in store Montreal. Same are in demand at 26 1/2c on track here, and at 22 1/2 to 23c, high freights west.

Regarding the question of the removal of the live stock quarantine the MacLeod Gazette says that it has received several letters on the subject and has had numerous interviews with the ranchers. From all that can be gathered, says the Gazette, the feeling of the stockmen is overwhelmingly opposed to any interference with the existing regulations. The Gazette is in a position to voice the feeling among western stockmen, and it no doubt represents the real sentiment prevailing in the range country upon this question.

The nickel mines at Sudbury, Ontario, raised 112,037 tons of ore last year, of which 87,916 tons were smelted. The ore contains only a small percentage of nickel, however, so that the amount of nickel contained in this large quantity of ore was but 2,570 tons which was accompanied by 2748 tons of copper and some three and one-half tons of cobalt. The cost of producing the nickel matte from the ore is heavy. It is crushed and then roasted, which gets rid of some of the sulphur. Smelting is effected in water jacket furnaces, the charge containing eight tons of roasted ore to a ton of coke, the result being a matte containing 15 per cent of nickel. This matte is not usually refined in Canada, but is exported as it stands. The Vivians, however, has smelted the matte, raising the contents of 40 per cent of nickel before exporting it to Swansea, Wis. s. Other processes of reduction are being experimented with; among them an electrolytic process, which is, however, handicapped by the tariff on the acids required.

### LAND PLASTER.

Land Plaster that is white and ground fine is the only Land Plaster to depend upon as a fertilizer—it is black or red tinged, and is a very good, beware of it. The Photo I sell is white from the sea, and ground fine. When used in the stable it will make a ton of manure equal to the highest priced Super-Phosphate. This has been proved beyond any question of doubt by the excellent agricultural results of to-day, who use only fine ground white t. at comes direct from the sea. Send for circulars.

MANUFACTURED BY  
**C. L. MALTBY,**  
OFFICE: 309 ST JAMES STREET,  
MILL: 17 MILL ST., - - MONTREAL.

It is stated on good authority that Mr. William J. Douglas, the present secretary-treasurer and business manager of the Mail Printing Co., will be appointed Managing Director of the company, which he will combine with his present duties. Mr. Arthur Wallace will continue in his position of editor-in-chief.

On Saturday last in Toronto, was held the annual meeting of the Commercial Travelers' Mutual Benefit Society. The annual reports showed a membership of 2,253, a balance on hand of \$1,574 and a reserve of \$32,489. Robert Cron, was elected president; T. M. Bayne, vice-president; Waring Kennedy, treasurer, and W. H. G. Lowe, secretary.

A combine has been formed by our local hide dealers for the purpose of preventing the cutting in prices, and to help the buyers and tanners in getting and paying regular prices. The hides bought by the different dealers are to be sent to the warehouse of Mr. Emile Galibert, where they will be salted and taken care of. This in itself will be a great saving, as instead of renting five or six warehouses and the necessary hands for each house they will have one warehouse and one staff. Mr. James Price has been elected president, and Mr. Emile Galibert, secretary.



# Every Grocer Sells MATCHES.

We expect in a few days a Car Load of our  
"VICTORIA" BRAND MATCHES,

*Warranted Equal to any other Brand.*

WE WILL SELL THEM AT A PRICE GIVING YOU A FAIR PROFIT.

TRY THEM. WRITE FOR PRICES.

## LAPORTE, MARTIN & CIE.,

Wholesale Grocers, MONTREAL.

### SHERIFF'S SALES.

F. F.—No. 116—HORACE BEAUMIER vs. ALEXANDRE BEU.

1<sup>o</sup> A lot of land being in the city of Montreal; bounded in front by Dufferin street, known as subdivision one hundred and one (101), of lot number seven (No. 7) of the official plan and book of reference for the incorporated village of Saint Jean Baptiste—with the buildings thereon erected.

2<sup>o</sup> Another lot of land being in the same place; bounded in front by Dufferin street, known as subdivision one hundred and two (102), of lot number seven (No. 7), of the official plan and book of reference of the incorporated village of Saint Jean Baptiste—with one building thereon erected.

3<sup>o</sup> Another lot of land being in the same place; bounded in front by Dufferin street, known as subdivision one hundred and three (103), of lot number seven (No. 7) of the official plan and book of reference of the incorporated village of Saint Jean Baptiste—with the building thereon erected.

To be sold at my office, in the city of Montreal, on the THIRTY-FIRST day of JANUARY instant at TEN o'clock in the forenoon.

F. F.—No. 123—NAPOLEON ST. AMOUR, curateur vs. ULDERIC GIBEAULT, insolvent.

1<sup>o</sup> A lot situate in the parish of Saint Isidore, county of Laprairie, known as forming part of number two hundred and seventy-seven (277), of the official plan and book of reference of the said parish of Saint Isidore; bounded in front by the Saint Regis road, and in rear by the river Saint Regis, on one side by Medard Pélissier, and on the other side by one Robidoux or representative—with house and other buildings thereon erected.

2<sup>o</sup> Another lot situate at the same place known as forming part of lot number two hundred and eighty (No. 280), on the official plan and book of reference for the said parish

of Saint Isidore; bounded in front by the Montreal Junction and Champlain Railway Company, in rear by the public road of the Saint Regis range, on one side to the south by Arthur Gibeault—with a wooden shop thereon erected, and on the other side to the north by the land belonging to the said Montreal Junction and Champlain Railway Company.

To be sold at the church door of the parish of Saint Isidore, on the THIRTY-FIRST day of JANUARY instant at TEN of the clock in the forenoon.

F. F.—No. 2510—LE CREDIT FONCIER FRANCO-CANADIEN vs. THERESE DE MOLL BEREZY.

1<sup>o</sup> A certain lot of land situate in the Saint Louis ward, city of Montreal, bounded in front by Saint Elizabeth street, known as being lot one hundred and fifty-seven (157), on the official plan and in the book of reference for the said Saint Louis ward, city of Montreal, with buildings thereon erected.

2<sup>o</sup> A certain lot of land situate in the Saint Antoine ward, city of Montreal, bounded in front by Carhart street, known as being lot number thirteen hundred and eighty-one, on the official plan and book of reference for the Saint Antoine ward, city of Montreal—with buildings thereon erected.

To be sold in my office, in the city of Montreal, on the FIRST day of FEBRUARY next, at TEN of the clock in the forenoon.

F. F.—No. 276—JEAN JACQUES H. DUBORD et al vs. ALICE L. RUSSEAU et al.

A lot of land situate in the city of Montreal, known as lot number one hundred and thirty-seven (137) on the official plan and book of reference of St. James ward, city of Montreal, less however a part on the front of said lot which has been already expropriated for the widening of Notre Dame street, the remaining portion of said lot containing thirty (30) feet in width by sixty-five (65) feet in depth, on one side of sixty-seven (67) feet on the other side, more or less, English measure; the said lot bounded in front by Notre Dame street, as widened in rear by the

lot number one hundred and forty-one (141), of the said official plan and book of reference, on one side to the north-east by the lot number one hundred and thirty-eight (138), and part by a lane in common, and with the right of passage in common with others who have a right thereon, and with the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the FIRST day of FEBRUARY next, at ELEVEN o'clock in the forenoon.

F. F.—No. 277—FRANCES DONAHUE vs. JAMES alias JAMES WILLIAM DONAHUE.

1<sup>o</sup> A lot of land situate along Saint James street, Saint Antoine ward, city of Montreal, known as number eight hundred and sixty-eight (868) of the official plan and book of reference of the said Saint Antoine ward—with the buildings thereon erected.

2<sup>o</sup> The south-east part of the lot of land known and designated as number sixty-eight (68), of the official plan and book of reference of the east ward of the city of Montreal—with buildings thereon erected, this said part of lot of land measuring about one hundred feet in width by fifty feet in depth; bounded in front to the west by Saint Claude street, in rear by the lot of land number sixty-seven (67), of the said official plan and book of reference, and on the west side by the remaining of said lot number sixty-eight (68), belonging to the estate of late Franco Larue.

To be sold at my office, in the city of Montreal, on the THIRD day of FEBRUARY next, at TWO o'clock in the afternoon.

J. R. THIBAUDEAU, Sheriff.

Sheriff's Office, Montreal, 23rd January, 1891.

The publisher of the Windsor Review has purchased the subscription lists and good will of the Amherstburg Leader.

The deposits in the Dominion Government savings banks during December were \$272,009, and withdrawals \$236,609.

# Granby Rubber Company,

MANUFACTURERS OF

## Rubber Boots and Shoes and Rubber Clothing.

Our product for 1895 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President.

J. H. McKECHNIE, General Manager.

Sole Agents: AMES, HOLDEN & CO.,

MONTREAL, 45 VICTORIA SQUARE.

TORONTO, 53 FRONT STREET.

H. G. Watters, commission merchant, left St. John, N.B., on Saturday last, and W. E. Hardison, who puts up canned goods at Welland, Ont., would like to know where to find him. He alleges that Watters ordered a lot of goods from him, under an assumed name, and failed to pay for them. Mr. Hardison has obtained most of the goods.

The Court of Appeal has decided that the Province of Ontario has the right to compel all brewers and distillers, within its boundaries, to take out licenses to sell their liquors and to exact a fee therefor. The judgment was given upon the recently argued question raised by the brewers and distillers, who have sought to have the Court decide that the license granted by the Dominion Government to manufacturers was sufficient to enable them to sell.

American hay buyers are still operating in the country, a Montreal firm being offered \$15.00 for 100 tons at a station on the Grand Trunk for New York account. There is also more enquiry for Western Ontario where supplies are again light and prices advancing. Reports from Toronto state that seven cars of No. 1 Quebec hay sold on track in that city at \$14.75, and 1 car at \$15.00. Hamilton is also asking for hay as well as London, Guelph and other points as far as Owen Sound. In this market the latest sales reported were for single cars of No. 1 at \$14.

Owing to the mild weather and lack of snow during the last three weeks in December the retail boot trade was not up to expectations, and it is thought that this will have a bad effect on the wholesale trade. The tanners and dealers look forward to a good season from now on, and the boot and shoe manufacturers seem to think that, once the orders come, they will come with a rush. The factories here are fairly busy, and will all be running full by

the end of the month. Good-sized orders have been coming in to the boot and shoe men lately, and the tanners and dealers are beginning to look more cheerful, as some decent sales in upper and sole leather have been made during the last ten days.

A serious fire has taken place at Kentville, N.S., burning to the ground the Scotia block and a building adjoining owned by Mr. J. B. Blanchard. The insurance and losses are estimated as follows: J. R. Blanchard, loss, \$3,500, insurance, \$3,000, in Quebec; S. S. Strong, loss, \$3,000, insurance, \$1,200, in Aetna; Higgins & Harriet, loss, \$1,000, insurance, \$300, in Imperial; Jas. Rooney, loss, \$2,000, insurance, \$700, in Western; C. E. Calkin, loss on building, \$7,000, stock and furniture, \$2,000, insurance, \$4,000 on building in Queen; F. E. Newcombe, loss, \$2,000, insurance, \$1,000, in Imperial, stock partly saved. Dodge & Dennison, loss, \$2,000, insurance \$500, stock partly saved; Miss Lockhart and Mrs. DeWolfe no insurance.

Positive improvement in volume of business in cotton goods can hardly be reported this week, but there has been a noticeable increase in the number of inquiries and tentative bids coming forward in the staple departments. Buyers are evidently feeling the force of maturing requirements, and although their conservative tendencies are still quite pronounced, absolute pressure is likely to bring about an extended business in the near future. Sellers are meeting buyers with freedom within current limits, but the market cannot be quoted lower than a week ago in cotton goods. On the lowest range of values, staple cottons are frequently lower relatively to cost of production, than a year ago; so low, in fact, that some manufacturers have intimated to their agents that reduction of output would become a serious consideration if buyers insisted upon further concessions. Meanwhile, stocks

are increasing and existing contracts being rapidly cleared off. Cotton dress fabrics have ruled quiet throughout. More business has been reported in the woolen goods departments. A number of high grade lines have just been opened, which, without affecting the price situation, have attracted more attention from buyers. Collections are an unsatisfactory feature, complaints of slow payments increasing in number.

The revenue of the port of Montreal shows a small increase during the past year, the figures comparing as follows:—

	1874	1895	Difference
From Customs—			
Imports .....	\$12,270 58	\$129,735 02	Inc. \$ 117,464 44
Exports .....	102,254 88	104,163 93	Inc. 1,909 05
Total .....	\$23,065 46	\$234,773 92	\$211,708 46
From local traffic .....	22,288 19	30,067 96	Dec. \$ 7,779 77
For rental railway tracks &c.	2,521 55	9,915 10	Inc. \$ 7,393 55
	\$28,375 20	\$70,053 02	\$41,677 82
Less refunds of wharf-ages .....	6 64	27 05	Dec. \$ 20 41
	\$28,368 56	\$70,025 97	\$41,657 41

The lumber shipments from Nova Scotia to transatlantic ports last year were 109,321,803 feet, the largest amount in ten years. Of this 42,701,649 feet went from Parrashon (West Bay), which eclipsed all its former records. In former years all the West Bay deals came in lighters to St. John for re-shipment, but port charges and high wages led to a gradual loss of the business. The St. John city council and board of trade are now endeavoring to get port and labor charges down to a parity with other North Atlantic ports, the coming of regular lines of steamers offering them to do all possible to encourage winter business. Already flour from Minneapolis and oats from the western states are going to British ports via St. John.



GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>TEAS—</b>	\$ c. \$ c.	<b>MOLASSES—</b>	\$ c. \$ c.	Pepper, black.....	\$ c. \$ c.	<b>ROOT BEER EXTRACT</b>	\$ c. \$ c.
Yokohama & Hogo Jap	0 00 0 00	Trinidad.....	0 00 0 00	"    white.....	0 10 0 12	Adams' Root Beer Ex-	0 00 0 00
Choice to choicest.....	0 30 0 35	Barbados.....	0 30 0 37	Mustard..... 4 lb. jars	0 25 0 30	tract 10oz, per doz.	0 00 0 00
Fine to finest.....	0 30 0 35	Porto Rico.....	0 00 0 35	"    "    1 lb. tin	0 23 0 25	Adams' Root Beer Ex-	0 00 0 00
Medium to good med.	0 30 0 35			"    "    D.S.F. 1 lb. tin	0 40 0 00	tract 1 1/2 size, per gro.	0 00 0 00
Common to good com.	0 10 0 10	<b>SYRUPS per lb.....</b>	0 01 0 02	"    "    "    1 lb. "	0 40 0 00	Adams' Root Beer Ex-	0 00 0 00
<b>NAOBAKI JAPANS—</b>				"    "    "    1 lb. "	0 45 0 00	tract 2oz, per doz.	0 00 0 175
Vine Gunpowder Leaf.	0 19 0 22	<b>CANDIED PEEL—</b>		<b>RICE—</b> Basmati & Arcan		Adams' Root Beer Ex-	0 00 0 175
Course do.....	0 19 0 20	Lemon.....	0 10 0 12	"Crystal" Rice per 25		tract 2 1/2 size, per gro.	0 00 0 20 00
Low grades.....	0 16 0 17	Orange.....	0 11 0 12	lb. sack.....	1 35 1 35	<b>MATCHES—</b>	
<b>Y. HYSON, also neck kinds</b>		Citron.....	0 14 0 17	"Crystal" Rice per 50		Nelson's Matches—	
Gomez Leaf.....	0 00 0 00	<b>FRUITS—</b>		lb. bag.....	2 60 2 60	Steamboat.....	3 50 0 00
Extra first.....	0 40 0 45	London.....	1 75 1 75	Patna.....	0 04 0 05	Railroad.....	3 70 0 00
First.....	0 26 0 40	Conn. Clusters.....	0 00 2 25	Carolina.....	0 08 0 09	Eddy No. 1.....	4 20 0 00
Seconds.....	0 20 0 30	Royal Buckra Clusters	0 06 0 10	Small Sago.....	0 04 0 05	Telephone.....	4 00 0 00
Cargo grades to thirds.	0 15 0 18	Sultanas.....	0 06 0 10	Large.....	0 04 0 05	Prior.....	1 75 0 00
<b>IMPERIALS &amp; GUNPOWERS</b>		Eleme.....	0 00 0 00	Flake Tapioca.....	0 07 0 08	<b>SALT—</b> Table salt in brin	2 25 0 00
Pea leaf.....	0 28 0 32	Valencia.....	0 04 0 06	Ned Pearl.....	0 07 0 08	Liverpl., per box, coarse..	0 45 0 47
First.....	0 30 0 35	"    Layers.....	0 04 0 06	Seed.....	0 07 0 08	Turke Island, bushel.....	0 00 0 00
Seconds.....	0 20 0 25	"    barrels.....	0 03 0 04	European do. do.....	0 07 0 07	English factory 2 1/2 lb	2 1 00
Lower grades.....	0 16 0 18	"    Vostrian case	0 05 0 06	<b>VERMICELLI</b> domestic	0 07 0 08	do. quarter bag	0 27 0 30
<b>CONGOU TEAS, China—</b>		Prunes, French, cases	0 50 0 20	"    "    "    "    "    "    "	0 05 0 05	<b>BAKING POWDER.</b>	
Choice to choicest.....	0 35 0 37	"    Boania.....	0 05 0 08	"    "    "    "    "    "    "	0 13 0	"Cook's Friend,"	
Fine to finest.....	0 30 0 35	<b>DATE—</b> Now.....	0 04 0 05	<b>CANNED GOODS—</b>		(In Paper Packages.)	Per Doz
Medium to good med.	0 22 0 30	Old.....	0 00 0 00	Tomatoes No. 3 tins.....	0 75 0 81	Size No. 1 in 2 3/4 doz box	2 40
Lower grades.....	0 16 0 18	Mals.....	0 00 0 00	"    "    "    "    "    "    "	0 90 0 92	"    "    "    "    "    "    "	2 10
Ceylon and Assam.....	0 00 0 00	<b>NUTS—</b>		"    "    "    "    "    "    "	0 00 0	"    "    "    "    "    "    "	0 80
Choice Pek. Indian.....	0 35 0 40	Almonds, Tarragona.....	0 11 0 13	"    "    "    "    "    "    "	0 00 0 00	"    "    "    "    "    "    "	0 70
Pekoe Java.....	0 30 0 35	Walnuts, Bordeaux.....	0 00 0 00	"    "    "    "    "    "    "	0 00 0 00	"    "    "    "    "    "    "	0 45
Broken Leaf.....	0 25 0 30	"    Grenoble.....	0 22 0 13	"    "    "    "    "    "    "	1 25 1 27	<b>"COOK'S FAVORITE,"</b>	
<b>FANCY TEAS—</b>		"    Marbot.....	0 11 0 12	"    "    "    "    "    "    "	1 75 2 00	1 lb. tins, 4 doz. case.....	0 98
Scented Orange Pekoe.....	0 35 0 50	<b>SPICES—</b>		"    "    "    "    "    "    "	0 07 0 07	"    "    "    "    "    "    "	1 40
Scented Capers.....	0 20 0 35	Cassia, in bales.....	0 07 0 10	"    "    "    "    "    "    "	0 14 0 18	"    "    "    "    "    "    "	2 30
<b>COFFEE—</b>		Mace.....	2 00 1 10	"    "    "    "    "    "    "	4 00 4 25	"    "    "    "    "    "    "	2 40
Mocha.....	0 25 0 19	Cloves.....	0 75 0 94	<b>STARCH—</b>		"    "    "    "    "    "    "	7 00
O. G. Java.....	0 26 0 19	Nutmeg.....	0 63 0 97	Benson's No. 1 white.....	0 06 0 06	"    "    "    "    "    "    "	11 00
Java.....	0 23 0 29	Jam. Ginger, bleached	0 14 0 22	"    "    "    "    "    "    "	0 00 0 04	"    "    "    "    "    "    "	20 00
Maracalbo.....	0 19 0 20	"    "    "    "    "    "    "	0 15 0 19	"    "    "    "    "    "    "	0 00 0 07	"    "    "    "    "    "    "	0 15
Jamaica.....	0 19 0 20	Cochin.....	0 60 0 00	"    "    "    "    "    "    "	0 05 0 06	"    "    "    "    "    "    "	1 80
Santos.....	0 20 0 22	African.....	0 67 0 09	"    "    "    "    "    "    "	0 08 0 07	"    "    "    "    "    "    "	1 35
Plantation Ceylon.....	0 00 0 00	Allspice.....	0 07 0 08	Ontario.....	0 31 0 00	"    "    "    "    "    "    "	2 45
Rio.....	0 18 0 19			Brantford No. 1 white.....	0 41 0 05	"    "    "    "    "    "    "	3 70
<b>SUGARS—</b> Powdered, brls	0 04 0 00			"    "    "    "    "    "    "	0 06 0 07	"    "    "    "    "    "    "	4 70
Extra ground..... brls	0 44 0 00			"    "    "    "    "    "    "	0 06 0 06	"    "    "    "    "    "    "	11 30
Extra ground..... boxes	0 64 0 00			"    "    "    "    "    "    "	0 06 0 07	"    "    "    "    "    "    "	13 00
Paris Lump..... brls	0 34 0 00			"    "    "    "    "    "    "	0 06 0 07	"    "    "    "    "    "    "	17 30
"    "    "    "    "    "    "	0 04 0 00			"    "    "    "    "    "    "	0 23 0 00	"    "    "    "    "    "    "	21 50
"    "    "    "    "    "    "	0 04 0 00			"    "    "    "    "    "    "	0 30 0 00	Empire.....	25
"    "    "    "    "    "    "	0 04 0 00			"    "    "    "    "    "    "	0 25 0 00	3 doz. 8oz. cans.....	1 40
"    "    "    "    "    "    "	0 04 0 00			"    "    "    "    "    "    "	0 20 0 00	2 and 3 " 16oz. cans.....	2
"    "    "    "    "    "    "	0 04 0 00					1 and 1 " 5lb. cans.....	12 00

# The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

## Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.  
 "CROWN" GRANULATED, Special Brand, the finest which can be made.  
 EXTRA GRANULATED, very Superior Quality.  
 "CREAM" SUGARS, (not dried.)  
 YELLOW SUGARS of all Grades and Standards.  
 SYRUPS of all Grades in Barrels and half Barrels.  
 SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

**DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES**

Compiled from the Canadian Gazette.

DOMINION.	Per cent	Present quotation	Date of redemption
Canada, 1861	4	101 107	Jan. 1, 1910
Ditto, 1863	4	110 113	Oct. 1, 1903
Ditto, 1873-83	5	114 123	—
Ditto, 1874-79	4	105 117	—
Ditto, 1884	4	105 117	—
Ditto, 1885	4	107 124	—
Ditto, 1888-90	4	95 120	July 1, 1898
<b>PROVINCIAL.</b>			
Br. Columbia, 1877	6	129 131	July 1, 1907
Ditto, 1887	4	116 121	July 1, 1917
Ditto, 1891	4	96 98	July 1, 1917
Manitoba, 1885-8	5	112 114	July 1, 1910
Ditto, 1888	5	117 119	May 1, 1923
Ditto, 1893	4	105 107	Nov. 1, 1923
Nova Scotia	4	103 105	—
Quebec Prov., 1871	5	116 110	May 1, 1901
Ditto, 1870	5	106 110	May 1, 1908
Ditto, 1879	4	—	1908
Ditto, 1880	4	104 106	—
Ditto, 1883	4	116 116	—
Ditto, 1888	4	108 108	Jan. 1, 1923
Ditto, March, 1891	4	115 107	Mar. 1, 1914
Ditto, Dec., 1891	4	—	—
<b>MUNICIPAL.</b>			
Brandon	6	—	Dec. 31, 1902
Compton	4	—	July 1, 1896
Hamilton	4	108 108	July 1, 1894
London, 1877	6	—	July 1, 1898
Ditto, 1879	6	102 105	April 1, 1898
Ditto, 1883	5	—	July 2, 1913
Moncton	4	101 113	May 1, 1915
Montreal, 1873	5	104 104	—
Ditto, 1874	5	104 106	—
Ditto, 1879	5	104 106	—
Ditto, 1881-1890	3	10 91	Irredeemable
Ditto, 1892	4	108 110	Nov. 1, 1922
Ditto, 1881	4	110 102	May 1, 1931
Ottawa, June, 1875	6	110 120	Oct. 1, 1904
Ditto, May, 1875	6	110 120	Jan. 1, 1895
Ditto, Oct., 1875	4	108 110	Oct. 1, 1913
Ditto, 1893	4	111 116	July 1, 1913
Quebec City, 1875	6	117 119	July 1, 1908
Ditto, 1878	6	—	Jan. 1, 1910
Ditto, 1880	6	—	Jan. 1, 1910
Ditto, 1883	5	—	1913
Ditto, 1884-7	4	118 110	1914-18
Ditto, 1893	4	115 107	July 1, 1923
St. Catherine's	6	—	1898-8
St. John, N.B.	4	115 107	Sept. 1, 1931
Toronto, 6 per cents	6	100 106	1895-7
Ditto, 1874, 1876	6	101 101	—
Ditto, 1876, 1877	6	101 116	1898-8
Ditto, 1879	5	115 117	1919-20
Ditto, 4 per cent	4	104 104	191-8
Ditto, 4 p.c. 1889-93	4	103 107	—
Ditto, 1889	3	102 102	July 1, 1923
Vancouver, 1877	6	101 101	May 13, 1917
Ditto, 1891	4	105 105	Oct. 1, 1917
Ditto, 1892	4	105 107	Aug. 7, 1922
Victoria	4	—	Nov. 30, 1910
Winnipeg, 1883	6	114 114	Dec. 31, 1907
Ditto, 1884	5	110 113	April 30, 1914

**CANADIAN RAILWAYS.**

CANADIAN PACIFIC.	P/100.	P/100.
First mortgage 5 per cent bonds, 1915	110	115
Perpetual 4 per cent debenture stock	65	100
Algoma branch first mortgage 5 per cent, 1917	97	110
3 1/2 per cent bonds and stock; interest guaranteed by Canadian government 1918	97	102
Land grant 5 per cent bond, 1917	107	115
Preference stock, 4 per cent	79	74
Shares of \$100.	173	473
<b>GRAND TRUNK.</b>		
Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900	127	104
Second equipment 6 per cent, 1919	118	122
5 per cent debenture stock	75	78
4 per cent debenture stock	—	—
Grand Western 5 per cent debenture stock	109	112
Hamilton and North-Western first mortgage 6 per cent bonds, 1898	91	118
Northern of Canada 5 per cent bonds, 1912	96	104
4 per cent debenture stock	73	78
Third preference 6 per cent bonds	—	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903	90	98
Midland of Canada consolidated mortgage 5 per cent bonds, 1912	91	93
Midland & Ontario mortgage 5 per cent bonds, 1908	91	93
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	92	95
Wellington, Grey and Bruce first mortgage 7 per cent bonds	95	93
Guaranteed stock, 4 per cent	91	91
First preference stock, 5 per cent	91	91
Second preference stock, 5 per cent	19	20
Third preference stock, 4 per cent	11	101
Ordinary stock	41	5
Grand Trunk Junction first mortgage 5 per cent bonds, 1901	101	103
5 per cent bonds, 1931	102	114

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**Bowling : Alley : Balls.**  
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Canada, 1886 A. - Guaranteed by the British government. \$1,500,000 to be paid off Oct. 1, 1903; \$1,500,000, April 1, 1908; \$1,500,000, October 1, 1910; \$1,700,000, October 1, 1913; and \$2,000,000, April 1, 1914.

Canada, 1874-8 - Of the principal, £4,000,000 to be repaid May 1, 1914; £1,000,000, November 1, 1915; £1,200,000, November 1, 1916; and £1,500,000, November 1, 1918.

Canada, 1851 - This loan is to be paid off June 1, 1900, or June 1, 1931, at the option of the government, on six months' notice.

Canada, 1855 - This loan is to be paid off January 1, 1910, or January 1, 1931, at the option of the government, on six months' notice.

Montreal - The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia - A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1873 - The bonds are to be repaid by May 1, 1903, drawings to the amount of \$200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and \$225,000 at the end of 30 years. The first drawing took place in October, 1882.

Quebec Province, 1874 and 1874 - A sinking fund is to be provided against the date of maturity, unless the bonds can be purchased there-with or at under par.

Quebec Province, 1874 - A dollar loan, but payments made in sterling in London.

Quebec Province, 1881 - The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883 - The amount given above is part of a total loan of \$2,500,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice, being given.

Quebec Province, Dec. 1891 - Repayable not later than January 20, 1913, but power is reserved to repay in whole or in part after January 10, 1905, by purchase or drawings.

Toronto 1871 - To be paid off - \$1,250,000, October 1, 1897; \$1,250,000, April 1, 1901 and \$1,812,500, April 1, 1906.

Toronto 4 per cent - The chief dates of maturity are - October 1, 1913, \$1,250,000; and January 1, 1920, - \$1,875,000.

Toronto 4 per cent, 1883-8 - Three are "local improvement debentures," repayable at various dates between 1898 and 1913.

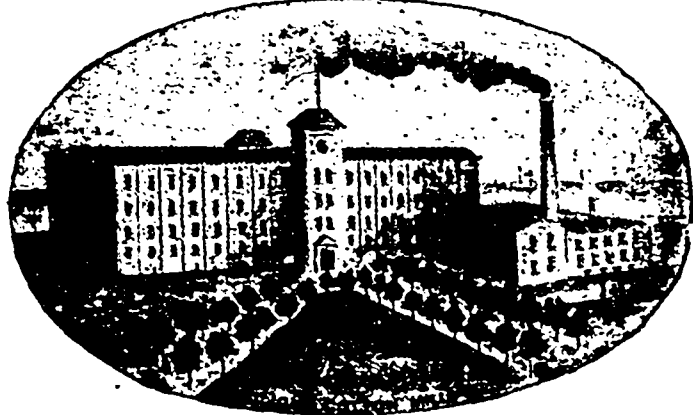
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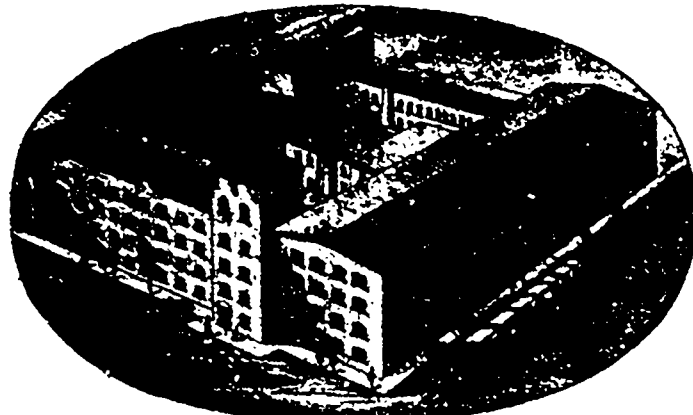
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Name of Article.	W <sup>h</sup> olesale.	Name of Article.	W <sup>h</sup> olesale.	Name of Article.	W <sup>h</sup> olesale.	Name of Article.	W <sup>h</sup> olesale.
<b>TIMBER, LUMBER, &amp;c.</b>	\$ c. \$ c.	DeLango	\$ c. \$ c.	A. C. A. Nollet, { per gal.	\$ c. \$ c.	Sauternes-Graves.....	\$ c. \$ c.
Ash, 1 to 4 inch, M.	15 00 18 00	BRANDY-Henry {gal.	9 01 14 00	" Monogram" { case red	2 79 2 75	Barsac, oyster wine.....	4 00 0 00
Birch, 1 to 4 inch, M.	15 00 25 00	Martel	12 50 12 50	" " green	5 00 5 25	Sauterne, dinner wine.....	5 00 0 00
Basswood.....	12 00 20 00	Barnett & Fils, gal.	4 00 7 00	<b>CHAMPAGNE-</b>		Haut Sauternes, delicate.	7 00 0 00
Walnut, per M.	60 00 100 00	" cases	9 25 10 00	G. H. Mumm, E. Dry {qts	81 00 0 00	Chateau Yquem, vinigo 83	10 00 00 00
Butternut, per M.	22 00 40 00	V. S. O.....	14 00 15 00	" D. Ver'ny qts & pts	33 00 30 00	J. Calvet & Co. Vintage	
Cedar round, lineal ft.	00 06 00 10	V. S. O. P.	15 00 16 00	Pomery, qts & pts	31 00 33 00	Wines.....	7 00 30 00
Cedar flat.....	00 04 00 06	Blasquit, Dubouché, gal.	4 00 4 25	Piper Heidsieck, qts & pts	25 00 30 00	Nath. Johnsons & Sons.	00 25 00 00
Cherry per M.	20 00 80 00	Renault & Co.	3 85 4 15	Perrier-Jouet,	31 00 33 00	Barton & Guestier.....	7 00 20 00
Elm, soft, 1st.....	15 00 17 00	Quatin & Cie	3 05 4 15	Gold Lack Sec	29 00 31 00	<b>SPIRITS-Canadian.</b>	
" rock	25 00 30 00	Ductors' Special Brandy	11 00 00 00	Louis Roederer	29 00 31 00	Alcohol, 65 o. p.....	4 25 4 40
Hemlock, M.	9 00 17 00	<b>IRISH WHISKIES-</b>		Louis Duval E. D. pt & qt	24 00 25 00	Spirits, 50 o. p.....	2 00 2 10
Tamarac.....	9 00 12 00	J. Jameson & Son, qts.	9 50 10 00	Vin do Princeis	15 00 19 00	" 25 u. p.....	2 01 2 10
Maple, hard, M.	20 00 21 00	Geo. Roe & Co.	11 25 11 50	Vin d'Etoile	12 00 13 00	Corby's J. X. I.	8 25 8 50
" soft, M.	20 00 21 00	Dunville & Co.	7 50 7 75	Gratien	15 00 16 00	Corby's N. T. C.	6 25 6 50
Oak M.	35 00 40 00	Bushmills	10 00 10 20	E. Boyer	15 00 16 00	Club 1885 5 year old qts ca.	8 75 0 00
Plus select, M.	35 00 40 00	Banagher	9 50 10 00	<b>SIRKBY-</b>		" 1888 " nnaks.	9 25 0 00
" 2nd quality, M.	22 00 25 00	Killy Scotch	9 50 10 25	Pedro Domecq, per gal	1 90 7 00	" 1888 " nnaks.	9 25 0 00
Shipping culls.....	13 00 16 00	Aberdeen	10 00 10 00	Wilson	2 10 5 75	Imperial 1886 Qts. cases.....	7 25 0 00
Mile culls.....	8 00 10 00	<b>SCOTCH WHISKIES-</b>		Mackenzio	2 30 6 50	" 1888 " nnaks.	9 25 0 00
Laly, M.	1 50 1 90	Hay, Fairman & Co., per	3 75 3 85	<b>PORTS-</b>		Imperial 1886 Qts. cases.....	7 25 0 00
Spruce, 1 to 2 inch, M.	10 00 12 00	galton, 11 op	7 25 8 25	Mackenzie, Driscoll & Co	2 40 6 00	" 1888 " nnaks.	9 25 0 00
culls.....	4 50 6 00	Hay, Fairman & Co. case	9 00 9 25	per gal.		Club Rye 34 in bis, per gal	3 40 3 50
Shingles, 1st quality...	1 50 3 00	Royal Eagle.	9 00 9 25	Thos. G. Sundeman &	2 60 6 00	Imperial '86	2 80 2 90
" 2nd .....	1 25 1 50	Shertin	3 90 4 00	Sons, per gal.	2 60 6 00	Gooderham Rye '87 qts. ca.	7 25 0 00
<b>WOOL-</b>		Mackie's R. O. Special	10 00 10 50	Burmestres	2 10 4 00	J. P. Wiser & Co. 65 o. p.	4 25 3 50
B. A. Scoured.....	0 25 0 70	Islay Brand.	8 00 8 25	Graham's.....	2 30 6 00	" " 50 o. p.	3 70 3 50
Northwest.....	0 00 0 01	Claymore	9 50 9 75	<b>TARRAGONA-</b>		" " Rye 25 u. p.	2 00 2 10
Pulled, Bsuper.....	0 02 0 21	Glenfalloch Hig'd {gal	3 40 3 75	Yzaguirre & Co. (Rens)	1 10 1 75	Corby, 50 o. p.	3 70 3 80
Pulled, C Super	0 00 0 01	case	8 50 8 75	Ornova (Rens)	1 15 1 60	Rye, 25 u. p.	2 00 2 10
Chilian merino.....	0 01 0 01	Mountain Dew	8 75 9 00	<b>MADRIAS-</b>		Empire Rye	8 75 7 50
Natal	0 16 0 17	LONDON GIN-		Cossart, Gordon & Co's per	3 50 10 00	<b>MINERAL WATERS-</b>	
Cape	0 14 0 16	Vaughan, Jones D. G {pt	7 50 0 00	gal		Natura. Apollinaris, pts.	10 50 0 00
Australian	0 15 0 16	Nicholson's Old Tom q	7 25 0 00	Claret & Burgondies		Hunyadi Janos, qts 25 bot	8 00 0 00
<b>WINES and LIQUORS.</b>		Islay Brand.....	7 75 0 00	St. Julien	3 25 0 00	" " pts 50 "	12 00 0 00
ALAs-English {qts.	2 50 2 55	Sir Robert Burnett {pts.	8 50 0 00	Floirac Vintage.....	3 75 0 00	Fredricshall, qts. 25	8 00 0 00
pts.	1 63 1 67	HOLLAND GIN-		Montferand	4 00 0 00	" pts. 50 "	12 00 0 00
Basr's "Bull Dog" {qts.	2 45 2 50	Jan. De Kuyver {per gal	2 85 2 90	Médoc, selected vintage	4 50 0 00	Manufactured-	
Brand.....	1 63 1 65	case red	11 00 11 25	Chateau Brulé, 1st growth	5 00 0 00	Soda (Schwepps) pts. doz.	1 30 0 00
Domestic {qts.	0 85 1 00	" green	5 75 5 50	Nox Caves	5 00 0 00	qts. doz.	1 85 0 00
pts.	2 45 2 50			Chateau Pontet-Canet	7 00 0 00	Seltzer (English)	2 60 0 00
Strout-Dublin {qts.	1 57 1 63			Little vintage '91	16 00 0 00	Gard's Gluger Ale, doz	0 00 0 48
pts.	2 44 2 4			Burgundes-Macon	4 00 0 00	Gard's Super-Carbonat-	
Guinness "Pelican" {qts.	1 55 1 57			Beaune, se cet vintage	4 50 0 00	ed Soda, doz.	0 00 0 30
Brand.....	0 06 1 15			Pommard, dinner wine	6 00 0 00	Gard's Hop & Malt Nerve	
Domestic {qts.	0 70 0 00			Chamberlin, vintage 874	10 00 00 00	Tonic, pts.	0 00 0 60
pts.							



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**N. J. HOLDEN & CO**  
**Montreal.**

INSURANCE COMPANIES.

CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug.	400	60	610 700
Citizens' Fire, Life and Accident.....	11,800	10 Sept. hfyly	85	16	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 275
Western Assurance.....	25,000	Jan..... July	40	20	146 145
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	30 125
Accident Ins. Co. of North America.....	2,610	15 July 15 Jan	100	20 100	.....
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....	.....	.....	.....	.....	.....
Manufacturers' Life.....	.....	.....	.....	.....	.....
La Canadienne Life.....	.....	.....	.....	.....	.....

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	24,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2
Caledonian.....	.....	.....	.....	£2 2s 6d.
Commercial Union Fire, Life & Marine.....	50,000	50	5	£21 1/2
Edinburgh Life.....	5,000	100	15	£21 1/2
Fire Insurance Association.....	100,000	£ 8	10 1/2	£1 1/2
Guardian Fire and Life.....	20,000	100	50	£8 1/2
Imperial Fire.....	60,000	20	5	£2 1/2
Lancashire Fire & Life.....	136,433	20	2	£4 1/2
Life Association of Scotland.....	10,000	40	8 1/2	£1 1/2
London Assurance Corporation.....	35,822	25	12 1/2	£4 1/2
London and Lancashire Fire.....	10,000	10	1 7/20	£1 1/2
Liverpool & London & Globe Fire & Life.....	245,640	10	2	£4 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£4 1/2
Northern Fire and Life.....	30,000	100	10	£38 1/2
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£3 1/2
Phoenix Fire.....	6,722	10	1	£27 1/2
Queen Fire and Life.....	180,035	10	3	£4 1/2
Royal Insurance Fire and Life.....	98,516	20	3	£4 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	.....
Scottish Provincial Fire and Life.....	20,000	50	3	.....
Standard Life.....	10,000	50	12 1/2	£5 1/2
Star Life.....	4,000	25	1 1/2	£3 1/2

[Agate Measurement.

THE CANADIAN

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FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,  
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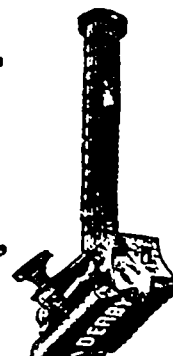
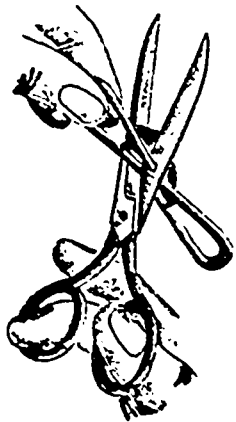
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**BRANTFORD,**  
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**COLLINGWOOD,**  
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 Bodogs Hotel.  
**PORT COLBORNE,**  
 Commercial Hotel. A. Simpson.  
**PRESCOTT,**  
 Revere House. Mrs. J. S. Huntingdon,  
 Proprietress. Rates, \$1.00 per day.  
 Daniels' Hotel. L. H. Daniels.  
**PRESTON.**  
 Hotel Del Monte (Mineral Springs).  
 Rates, \$1.50 and \$2.00 per day. \$3.00,  
 \$10.00 and \$12.00 per week.  
**RENFREW,**  
 Dominion House.  
 Ottawa House. Jas. Young.

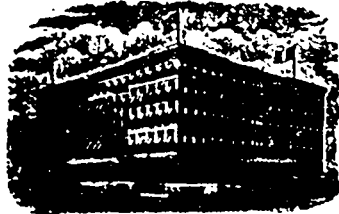
**SAULT STE. MARIE,**  
 Algonquin House.  
**SMITH'S FALLS.**  
 Union Hotel. John Gilroy.  
**ST. MARY'S**  
 Kennedy's Hotel. Moir & Fleming?  
**ST. CATHARINES,**  
 Grand Central Hotel.  
 Welland House. B. D. Voisard & Sons.  
**ST. THOMAS,**  
 Hutchinson House. Wm. Bromell & Co.  
**SIMCOE,**  
 Battersby House. Wm. D. Battersby.  
**STAYNER,**  
 Commercial Hotel. John D. McMillan.  
**STRATFORD.**  
 Albion Hotel, S. A. Cameron, Prop. Leading  
 House in Stratford. Rates, \$1.50 and \$2.00.  
**STRATHROY.**  
 Queen's Hotel. Bishop & McPherson.  
**THOROLD.**  
 Welland House. Mrs. Wm. Winslow.  
**TORONTO.**  
 Grand Union Hotel, W. C. Price, Prop. Oppo-  
 site entrance to new Union Station. Best  
 furnished house in the city. Rates, \$1.50 & \$4.  
 Brown's Hotel, Cor. Simcoe and Wellington  
 Sts. Rates, \$1.50 to \$2.00 per day.  
 Brown Bros., Proprietors.  
 Palmer House, J. C. Palmer, Prop. Rates  
 \$2.00 per day.  
 The Arlington, W. G. Havill, Manager,  
 Cor. King and John Streets. Rates:  
 \$2.00 to \$3.00 per day. Porters and  
 Busses at all Trains and Boats.  
 Tremont House, 163 to 169 Yonge Street, Toronto,  
 James Mannell, Prop. \$1.00 and \$1.50 per day.  
 Thoroughly renovated and refurnished.  
 Free bus to and from the hotel.  
 Rossin House. A. & A. Nelson.  
 Queen's Hotel. McGaw & Winnett.  
**WATERLOO**  
 Zimmermann House, Henry Zimmermann  
 Proprietor. Rates, \$1.00 to \$1.50 per Day.  
 First-Class Sample rooms.  
**WOODSTOCK.**  
 Hotel Oxford, Woodstock, Chas. A. Pyne.  
**WINDSOR,**  
 Crawford House.  
**BRITISH COLUMBIA.**  
**AINSWORTE.**  
 Windsor Hotel!  
**CLINTON.**  
 Clinton Hotel.  
**DONALD.**  
 Woodbine Hotel.  
**NELSON.**  
 Phair House.  
**VICTORIA.**  
 Driard House.  
**VANCOUVER.**  
 Pacific Hotel.  
 Hotel Vancouver.  
**WESTMINSTER.**  
 Colonial Hotel.  
**MANITOBA & N. W. T**  
**BIRTLÉ**  
 Rossin House.  
**BRANDON**  
 Langham Hotel.  
**DELORAINÉ**  
 Revere Hotel.  
**EDMONTON**  
 Hotel du Canada.  
**MORDEY**  
 Commercial Hotel.  
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 Grand Pacific Hotel. Wm. Lvotz, Prop.

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At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE.) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



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THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.



Professor Chevalliers' RED SPRUCE Gum Paste.

Superior to Spruce Gum Syrups, and Portable.

No Excuse for it not being taken regularly when it is always about one.

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Wholesale Agents for French Patent Medicines.

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MONTREAL, CANADA.

STOCK & BOND REPORT.

Table with columns: NAME, Par Value, Capital Subscribed, Capital Paid-up, Rest, Rate per cent of last dividend, Dates of Dividends. Includes sections for BANKS, LOAN COMPANIES, MISCELLANEOUS, and various financial entities like Montreal, Merchants' Bank of Canada, etc.

Electrically Continuous Rails.

COPPER BONDS AND WELDED JOINTS ARE NOT IN IT.

Mr. R. M. Fuller, Chief Electrician of the Cleveland Electric Railway, writes:—

"We have had an elegant test on Cedar Avenue the last week, with lots of snow and heavy load. We had one track almost finished with your Plastic Bond of the 'Plug Type,' which has been applied while line was in service. The track with your bond was perfectly cool at the joints, while the other track which had two copper bonds, each equal to No. 0000, would merit the snow as fast as put on it. The copper bonds had just been tightened. I am more than satisfied that the Plastic Bond is the only perfect Bond ever used."

INCREASE YOUR POWER HOUSE CAPACITY BY REBONDING WITH THE PLASTIC RAIL BOND AT ONCE.

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**SEIKIRK**

Canadian Pacific Hotel.

**BANFF**

National Park Hotel.

**BROADVIEW**

Canadian Pacific Hotel.

**CALGARY**

Royal Hotel.

**QU'APPELLE**

Qu'Appelle Hotel.

Leland House.

**ST BONIFACE**

Quebec Hotel.

**WINNIPEG**

Queen's Hotel.

Clarendon Hotel.

Grand Union Hotel.

Leland House.

**QUEBEC.****AYLMER**

British Hotel.

Ottawa Hotel.

**ACTONVALE**

Windsor Hotel.

**COATICOOK**

Coaticook House, M. Knight, Prop

**COOKSHIRE**

American Hotel.

**GRANBY**

Windsor Hotel.

**LACHUTE**

Curry's Hotel.

**LAKE ST. JOHN**

Roberval Hotel.

**L'ASSOMPTION**

Archambault's Hotel.

**MONTREAL**

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B. Fraser-Crierie, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher &amp; Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau, Jacques Cartier Square.

Balmoral Hotel, 1894 Notre Dame street.

**QUEBEC**

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 &amp; 96 Mountain Hill, E. Dion &amp; Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

**SOMERSET**

Commercial Hotel.

**ST. HYACINTHE**

Yamaska Hotel.

**ST. JOHNS, QUE.**

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

**SHERBROOKE**

Sherbrooke House, W. A. Richardson &amp; Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

**ST. HERMAS**

Desjardins' Hotel.

**THREE RIVERS**

Dufresne's Hotel.

**WATERVILLE**

Jubilee House.

**WATERLOO**

Brooks' Hotel.

**N. S. & N. B.****AMHERST, N. S.**

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

**ANNAPOLIS, N. S.**

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers &amp; trains free.

**DIGBY, N. S.**

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Teams at every boat and train, free for guests and baggage.

**HALIFAX**

Queen Hotel, Hollis Street. A. B. Sheraton, Manager.

Royal Hotel, 119 &amp; 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesslein &amp; Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

**KENTVILLE, N. S.**

Porter House, W. H. Townshend, Prop. This commodious &amp; comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. R. Station &amp; Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

**LEVENBURG, N. S.**

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains &amp; steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats &amp; sail boats placed at disposal of visitors. Hot &amp; cold baths.

**PICTOU, N. S.**

Revera Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways &amp; ferries.

**TRURO, N.S.**

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupre, Proprietor. Terms, \$1.50 per Day.

Hotel American (formerly the Royal), Casson &amp; Chisholm, Props. Terms, \$1.50 &amp; \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

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**WEYMOUTH BRIDGE, N.S.**

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved &amp; refurnished. Sample rooms.

**WINDSOR, N. S.**

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**WOLFVILLE, N. S.**

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**YARMOUTH, N. S.**

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

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Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

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Royal Hotel, Raymond &amp; Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

**ST. STEPHEN, N.B.**

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

**SUSSEX, N.B.**

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

Depot House

**SACKVILLE**

Brunswick House.

**WOODSTOCK**

Wilbur House.

**CHARLOTTETOWN, P.E.I.**

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

**UNITED STATES.****NEW YORK**

Hotel America, Irving Place Cor. 15th St.

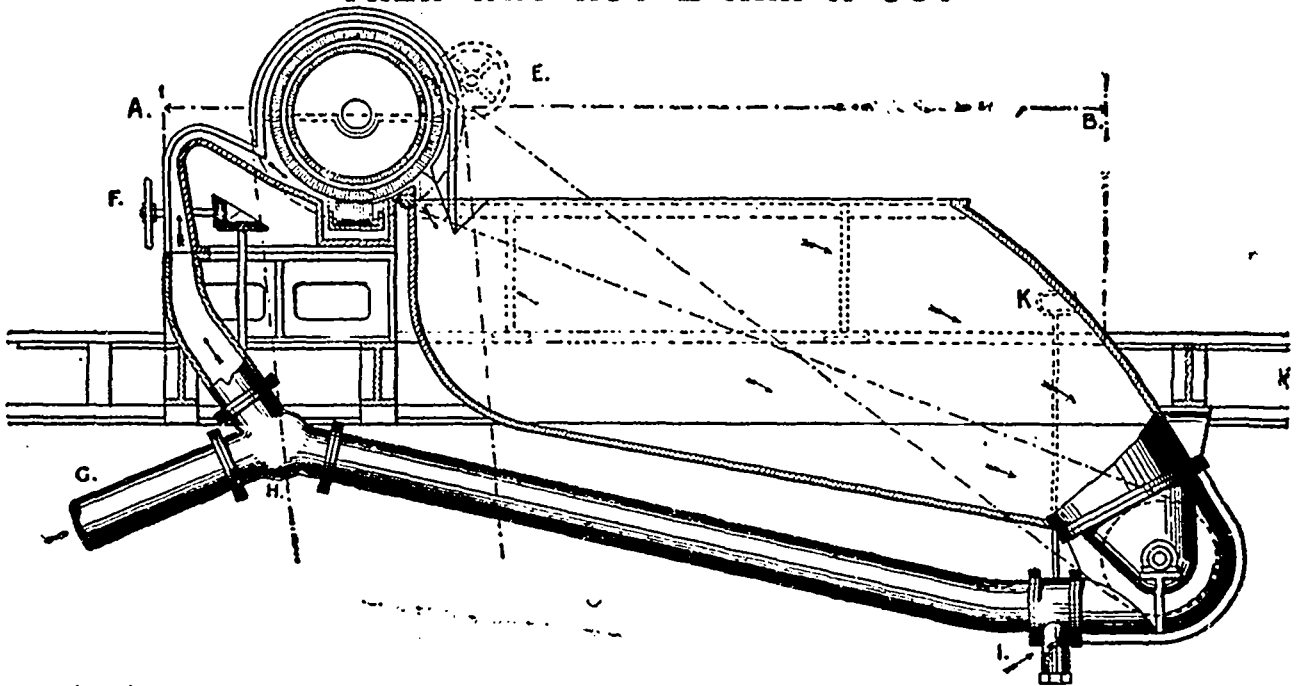
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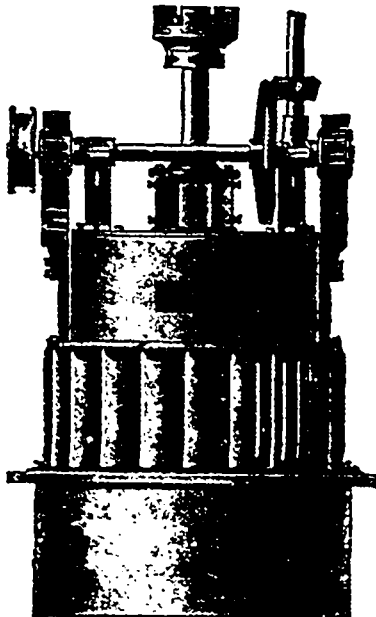
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