

JOHN MACDONALD & CO.

TO THE TRADE:

Two Special Lines:

No. 2450 Black Twill Worsted. No. 2451 Blue Twill Worsted.

If you cannot come and see them we will forward samples and quotations.

Orders solicited. Filling letter orders a specialty.

John Macdonald & Co.

Wellington & Front-sts. E. TORONTO.

THE ESTIMATES

Laid Before the Executive on Saturday Morning—Figuring on the Basis—

Ald. Shaw was the look of a man who was conscious of having done his duty as he listened to the complimentary remarks of the members of the Executive Committee Saturday morning.

For the first time in a dozen years the draft estimates of the city are ready for the consideration of the aldermen before April 1.

The members of the committee recognized that this was greatly due to the energy and ability of Ald. Shaw, the city's finance minister, and they congratulated him for his success.

The sum which must be provided this year by revenue and taxation is \$3,343,000, according to the estimates as they now stand.

This figure is a decrease of \$400,000 from the estimate for 1933, and a decrease of \$1,000,000 from the estimate for 1932.

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Yonge-street \$25,000, balance of cost of street railway arbitration, cost of actions arising therefrom, etc., \$12,000. A considerable portion of this money will be expended in 1934.

Revenue Increasing.

The aggregate amount of revenue other than taxation is steadily increasing. In 1933 the amount estimated was \$711,873, in 1932 it was \$722,516.

Street railway mileage and percentage show an increase of \$16,000. There is a decrease of \$400,000 in the waterworks rental.

This is accounted for by the meters not working right, a number of them having been injured by sand.

The assessment of the city in 1934 was \$43,462,000; 1933, \$46,192,000; 1932, \$45,000,000.

Notwithstanding the recent increase of income tax exemption to \$700 and the exemption of machinery and plant, amounting to \$2,000,000, the assessment for 1934 is about \$90,000 in excess of 1933.

But no increase of revenue can be expected from this source for some time.

Although the city's debt is over \$20,000,000, the value of the city's property and assets should not be overlooked.

The estimated value of this property is \$12,000,000, a large amount of which is revenue-producing.

This is exclusive of works, etc., required for public convenience and use.

In the estimates there is an amount of \$221,374 asked for what is known as permanent works and similar to expenditures which have hitherto been met by issuing debentures.

Out of this sum \$150,000 will be revenue-producing. Should debentures be issued for these works it will reduce the tax rate 1.2 mills.

In the event of the council deciding to submit to the people a bylaw to provide for an issue of debentures to meet the payments of these works the rate should be less than 1.5 mills.

Where the Money Will Go.

This is how the \$3,343,000 will be expended, subject to the final revision of the Council:

Debt charges.....\$800,348

Street railway permanent payments.....22,000

Administration.....31,300

Police.....340,598

Public works.....25,232

Free library.....28,632

High schools.....17,500

Industrial schools.....6,000

Public schools.....\$36,750

High schools.....\$7,613

Technical schools.....\$2,110

Hospital.....\$2,000

Local Board of Health.....\$1,967

Registry office.....\$1,500

New stationery.....\$1,400

Controllable.....\$1,812,847

Legal department.....\$20,000

Printing, advertising, etc.....\$11,000

Assessment department.....\$7,500

Interest.....\$1,050

Miscellaneous.....\$3,000

Receptions.....\$3,000

Salaries.....\$7,241

Waterworks branch.....\$7,250

Hospital.....\$2,000

Specials for buildings.....\$1,500

Art school.....\$900

Life-saving station, S.O.E.....\$300

Board of Works.....\$210,919

Unprovided expenditure.....\$192,850

1933.....\$192,850

1932.....\$192,850

1931.....\$192,850

1930.....\$192,850

1929.....\$192,850

1928.....\$192,850

1927.....\$192,850

1926.....\$192,850

1925.....\$192,850

1924.....\$192,850

1923.....\$192,850

1922.....\$192,850

1921.....\$192,850

1920.....\$192,850

1919.....\$192,850

1918.....\$192,850

1917.....\$192,850

1916.....\$192,850

A PALE FACE comes from poor blood. Your blood needs to be enriched and vitalized.

Dr. J. W. Fisher's Golden Medical Discovery. Children who are weak, thin, pale, and puny are made strong, plump, rosy, and robust by the "Discovery".

It is especially adapted to them, too, from its pleasant taste. It's an appetizing, restorative tonic which builds up needed flesh and strength.

In every blood-taint or disorder, it doesn't benefit or cure, you have your money back.

Dr. J. W. Fisher: Dear Sir—I will say that I used the "Medical Discovery" for my little girl and she is entirely well. I cannot praise your medicine too highly. You may rest assured that you will always have my support.

My Dear Sir,

Postmaster of Aldon, Ferry Co., Tenn.

The Cook's PUZZLE

How to avoid sodden pastry?

The PROBLEM is solved by the production of our New SHORTENING

COTTOLENE

which makes light, crisp, healthy, wholesome pastry.

Mrs. McBride, Marion Harland, and other expert cooking authorities endorse COTTOLENE.

You can't afford to do without COTTOLENE.

Made only by The N. K. Fairbank Company, Wellington and Ann Sts., MONTREAL.

Here's a Pointer

When you ask for a 5 cent plug 10 cent plug 20 cent plug

STOCKS AND BONDS

Money Markets.

The local money market is unchanged at 4 1/2 per cent.

At New York the rate is unchanged at 4 1/2 per cent.

At London the rate is 3 1/2 per cent.

At Paris the rate is 4 per cent.

At Amsterdam the rate is 4 1/2 per cent.

At Berlin the rate is 4 1/2 per cent.

At Rome the rate is 4 1/2 per cent.

At Madrid the rate is 4 1/2 per cent.

At Barcelona the rate is 4 1/2 per cent.

At Valencia the rate is 4 1/2 per cent.

At Seville the rate is 4 1/2 per cent.

At Cordoba the rate is 4 1/2 per cent.

At Granada the rate is 4 1/2 per cent.

At Malaga the rate is 4 1/2 per cent.

At Cadiz the rate is 4 1/2 per cent.

At Huelva the rate is 4 1/2 per cent.

At Zamora the rate is 4 1/2 per cent.

At Salamanca the rate is 4 1/2 per cent.

At Leon the rate is 4 1/2 per cent.

At Pavia the rate is 4 1/2 per cent.

At Mantua the rate is 4 1/2 per cent.

At Verona the rate is 4 1/2 per cent.

At Vicenza the rate is 4 1/2 per cent.

At Udine the rate is 4 1/2 per cent.

At Treviso the rate is 4 1/2 per cent.

At Belluno the rate is 4 1/2 per cent.

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HELLO 1651!

I am pleased with your Laundry work; my collars were turned even and not broken.

Send for my goods every Monday and Tuesday.

MARKETS ARE IRREGULAR.

A LARGE INCREASE EXPECTED IN THE VISIBLE.

Range of Canadian Securities for the Week—Wall-street Stocks (Quiet and Firm)—No Gold Shipments—Wheat Irregular, But Firm at Close—Provisions Are Easier.

ST. SATURDAY AFTERNOON, March 26.

Starling exchange is slightly easier, and no shipments of gold were reported at New York to-day.

Bar silver is unchanged at 75 1/2 per cent in London, and at 90 in New York.

The visible supply of wheat on Monday is expected to show a decrease of 1,000,000 bushels.

The total business on the local Stock Exchange this week amounts to 877 shares, of which 510 were in the purchase of shares.

The reserve fund of the Bank of England decreased \$20,000,000 this week, and the proportion of reserves to liabilities is 100 per cent.

A good many operators seem to think that the Chicago market is overdone on the bottom, and that there should be quite a rally from present prices.

The month for the opening of navigation and for the wheat crop is expected to be a busy one.

The year 1933 was paid in April for 1932 in March, and for 1932 in April for 1931 in March.

The year 1931 was paid in April for 1930 in March, and for 1930 in April for 1929 in March.

American, Canadian and English capital will build the St. Saturday afternoon, March 26.

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