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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Vol. 24, No. 15. }  
NEW SERIES.

MONTREAL, FRIDAY, APRIL 15, 1887.

Finance Dept

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

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The transfer books will be closed from the 16th to the 30th of April next, both days inclusive.

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By order of the Board,  
R. H. BETHUNE, Cashier.

Toronto, 24th March, 1887.

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Capital Subscribed, 500,000

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The Chartered Banks.

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Bathurst	..... 10.33 "
Newcastle	..... 12.15 A. M.
Moncton	..... 3.40 "
Saint John	..... 7.00 "
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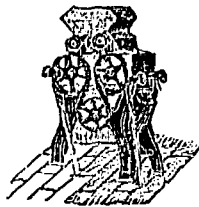
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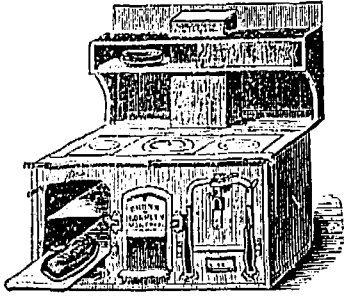


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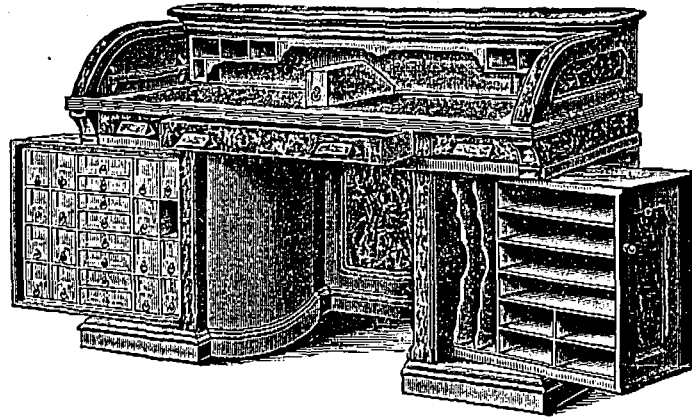
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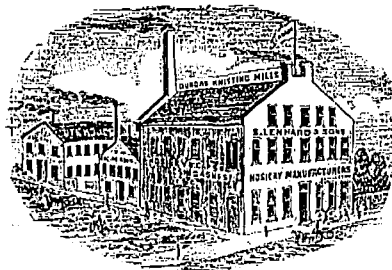
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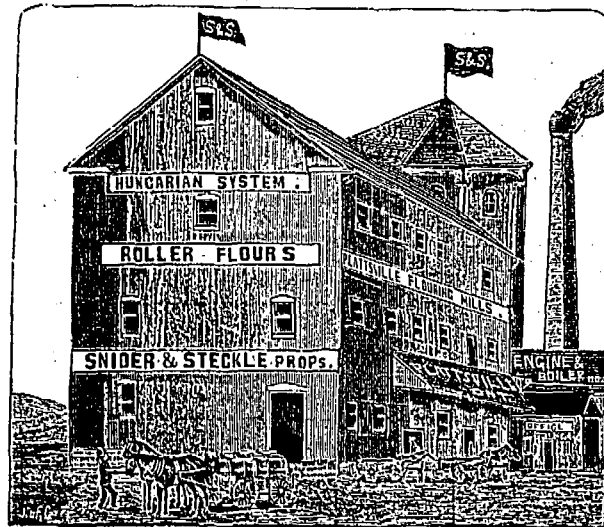
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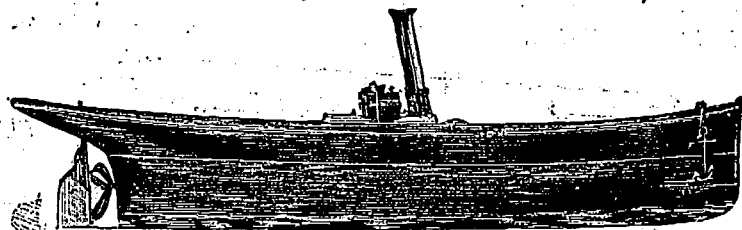
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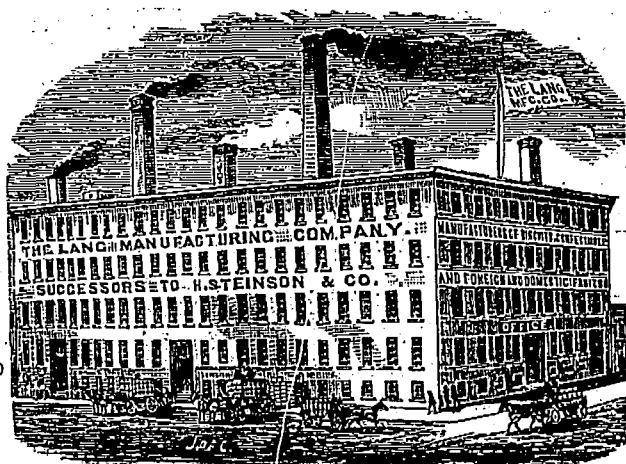
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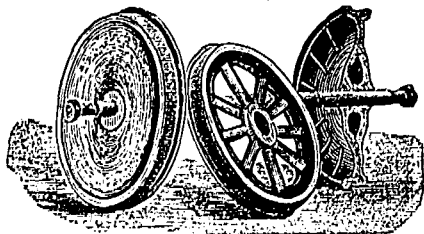
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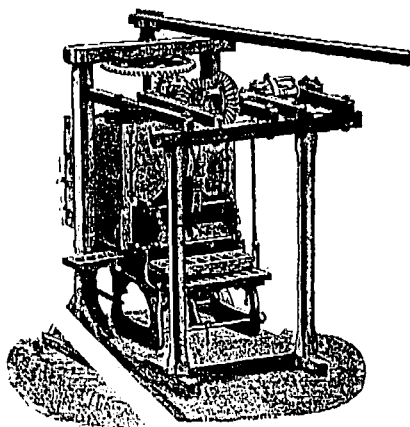
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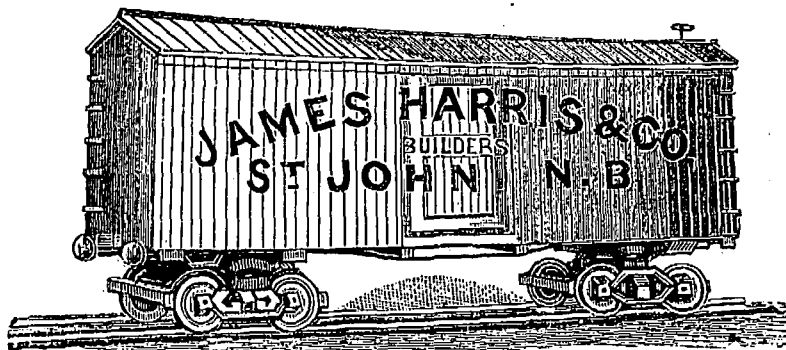
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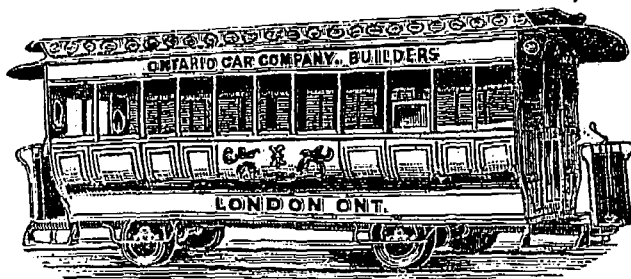
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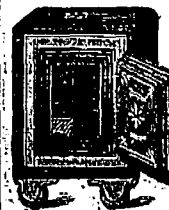
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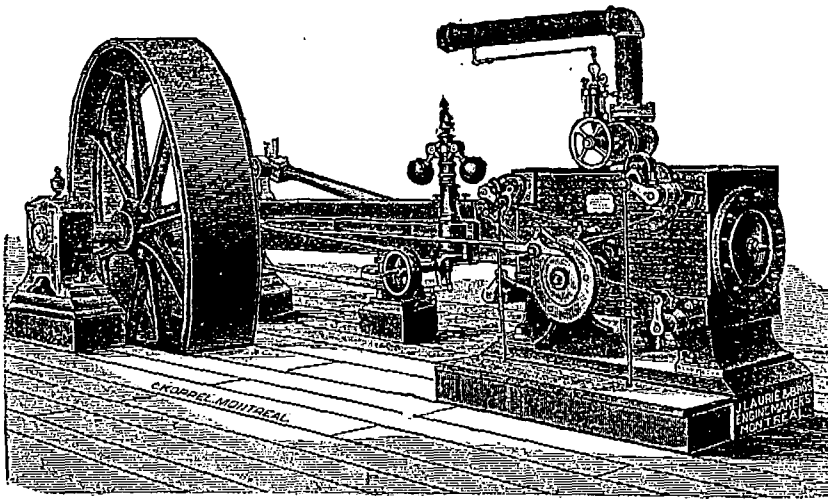
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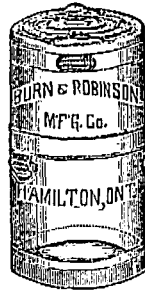
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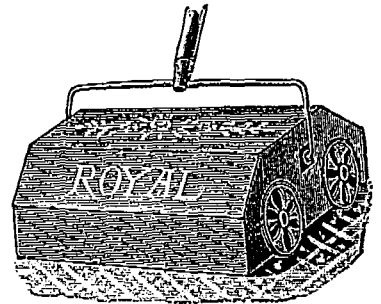
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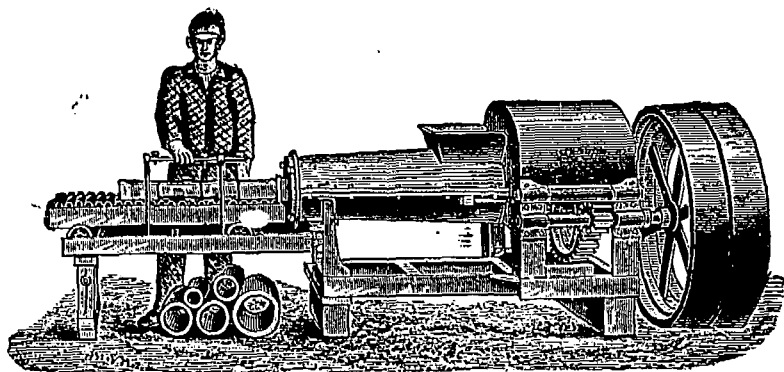
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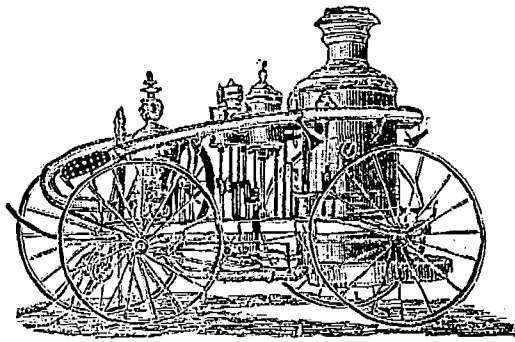
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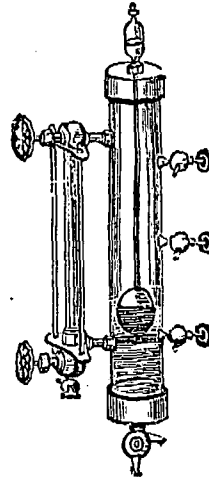
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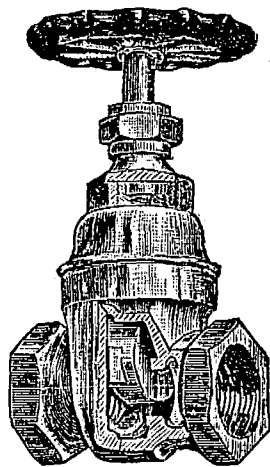
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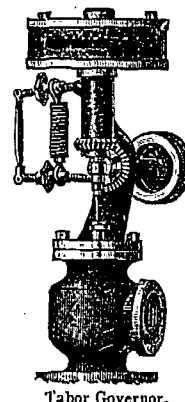
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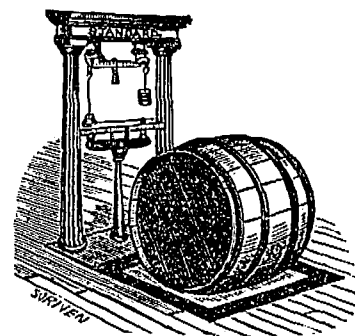
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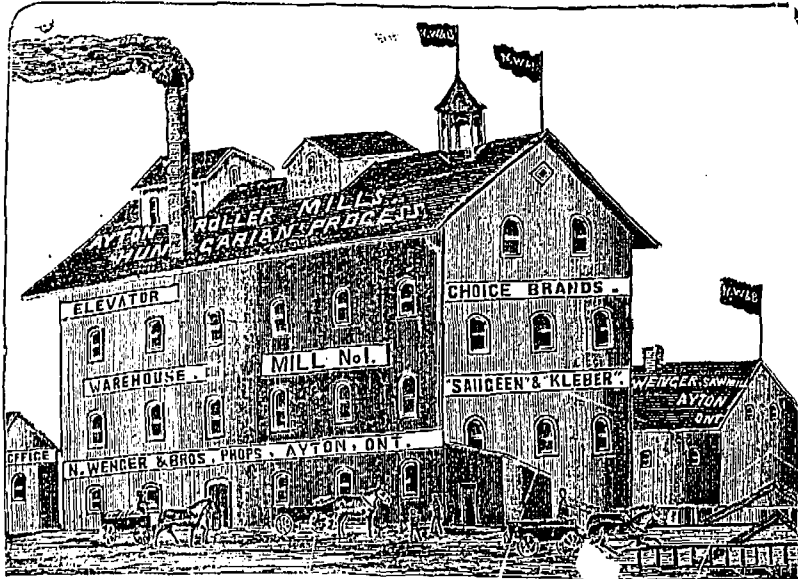
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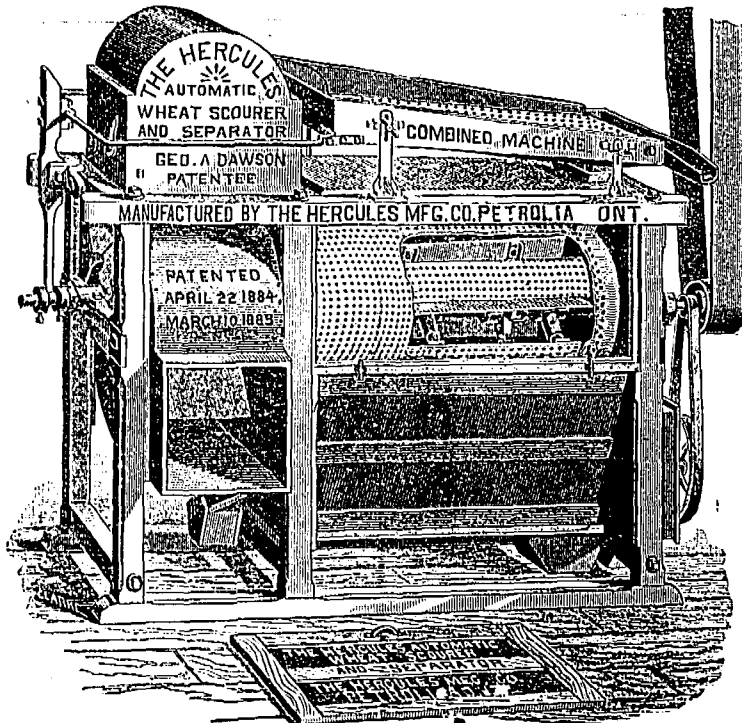
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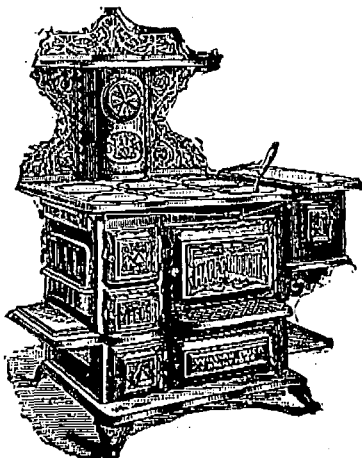
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*This Range is adapted with or without Hot Water Attachments.*

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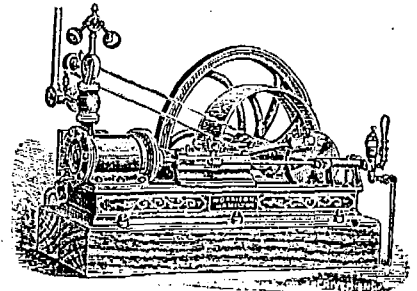
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**J. & P. COATS, Proprietors.**

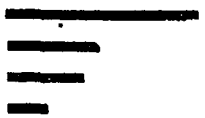
THE largest Thread Works in the World. Employ between 3,000 and 4,000 hands since 1877, and have largely added to the number since the new mill, 392 x 132 feet and 98 feet in height, has been completed.

**The J. A. CONVERSE**

**Cordage and Plaster Works.**

A. W. MORRIS & BRO., } MONTREAL,  
PROPRIETORS. } QUE.

Our Output



Output of our few competitors.

Standard Goods,—  
Prompt Delivery,  
Liberal Terms,  
Low Prices

Established 1825

**IMPORTANT!**

The highest and most conclusive proof of the superiority of the goods we manufacture is established by the fact that our competitors when endeavoring to dispose of their productions, invariably guarantee the quality equal to ours. ++ ++ ++

**A. W. MORRIS & BRO.,**

ALEX. W. MORRIS.

CHAS. B. MORRIS.

**The Overland Series**

—OR—

**STEEL PENS.**

Adapted to every description of writing.

10 DIFFERENT KINDS.

Send for sample card and price list.

MORTON, PHILLIPS & BULMER,  
Stationers, Blank Book Makers and Printers,  
1755 & 1757 Notre Dame St., Montreal.

**BRITISH AMERICAN BANK NOTE COMP'Y.**

Incorporated 11/166. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. BOWLES, Secretary.

Steel Plate Engraving and Printing, Bank Notes, Bonds, Stock Certificates Exchange, Portraits, Book Plates, &c., &c.

OFFICES: 46 ST. JOHN STREET, MONTREAL.

USE

**Auld's Mucilage.**

The best for office or household purposes. All Stationers and Bookstores keep it.

AULD, Manufacturer, 759 Craig St., Montreal.



Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's  
M. E. Q.

Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
LISBURN.

Received  
Gold Medal

THE  
Grand Prix

Paris Exhibition,  
1878.



Received  
Gold Medal

THE  
Grand Prix

Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.



FOR THE

LENTEN SEASON

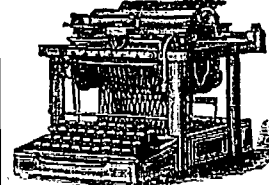
We offer

Brls. O. B. Herring, No. 1, July catch,  
Brls. Labrador do., No. 1, Choice,  
Firkins Lochfine Herrings,  
Kegs Lockfine do.,  
Brls. Fresh Frozen Herrings, Brls. Green Codfish,  
Cases No. 1 Georges Codfish,  
Boxes and Crates Boneless Codfish.

TURNER, ROSE & CO.

Cor. St. John & Hospital Streets.

THE STANDARD



TYPE WRITER.

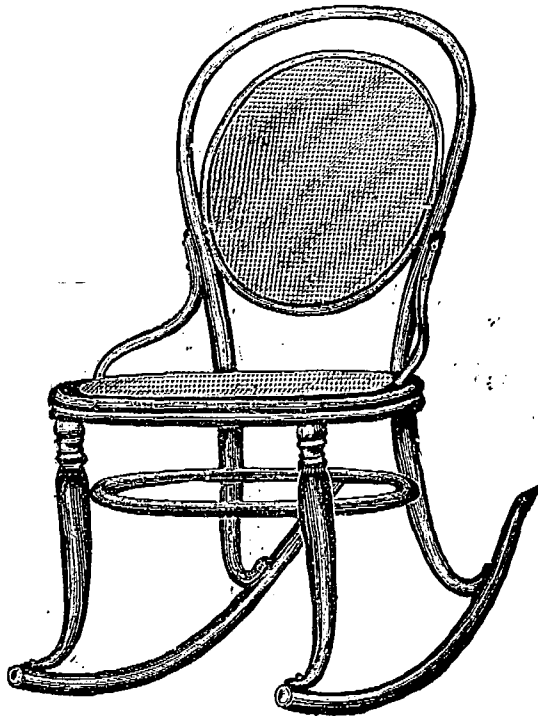
of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,

LACOSTE, GLOBENSKY, BISSAILLON & BROSSEAU.

MONTREAL,  
27th May, 1885.

To  
J. O'FLAHERTY.  
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two



HESS BROS.

Listowel, Ont.

MANUFACTURERS OF

FURNITURE.

Bent Wood Chairs

A SPECIALTY.

NOTICE.

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

12,000 PAIRS

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

FINE WORK

Close Buyers and Visitors

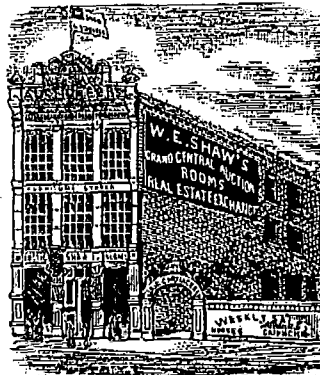
coming to the market will do well to give me a call before placing orders elsewhere.

I. D. THURSTON,

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM,



Real Estate Exchange and Horse & Carriage Auction Mart, 322 St. James St., Montreal. Best stand and finest premises in the Dominion for Regular auction sales solicited. Consignments.

Reinhardt Manuf'g Co.,

MANUFACTURERS

FANCY GOODS, PLUSH GOODS,  
JEWELLERY CASES,

613 Lagachetiere Street, MONTREAL.

Commercial Summary.

Mr. M. GUERIN, late manager of the Credit Foncier du B. C., has been elected a member of the Montreal Stock Exchange.

SINCE its establishment in Quebec the Credit Foncier Franco-Canadien has loaned \$2,530,965.86, principally on real estate.

MESSRS. TOUTON BUOS, of Stratford, have purchased the bankrupt stock of C. B. Griffin, Dunnville, at 55 cents on the dollar.

A. HURLE, proprietor of a planing mill in Berlin, Ont., has effected a compromise at 50 per cent. secured, on liabilities of \$3,000.

THE Lanning stock of dry goods, at Chatham, has been purchased by a Mr. Thompson, of Toronto, who intends opening up business there.

THE adjourned sale of George A. Mathewson's stock of staves and tinware took place at London last week. It brought 57 cents on the dollar.

A DESPATCH from Ottawa says it is learned from an official source that Mr. Norquay will announce upon his return to Manitoba that the Dominion Government is going to allow the construction of one road to the boundary.

Leading Wholesale Trade of Montreal.

# FISH, OILS, ETC.

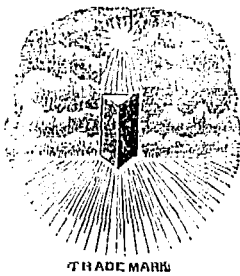
Choice Labrador Herrings,  
Green Codfish, Large and No. 1,  
Steam Refined Seal Oil,  
Newfoundland Cod Oil,  
Gaspe and Halifax do.,  
Newfoundland Cod Liver Oil

**Stewart Munn & Co.**  
No. 22 ST. JOHN STREET,  
Telephone 1235. MONTREAL.

## Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the imported article. Send us sample orders and we will make no charge unless satisfactory.

**LEE & COHEN,**  
154 WILLIAM STREET, 154  
MONTREAL.



**WILLIAM  
JOHNSON  
& CO.**  
PAINT & COLOR  
Manufacturers,  
572 William St., Montreal

Johnson's  
Specialties.  
Superfine Coach Col  
ors.  
Pure Colors in Oil.  
Evergreen,  
Decorators' Pure  
Lead.  
Genuine Lead.

TRADE MARK

Mr. THOMAS BALMER, of Ingersoll, has disposed of his stock to Mr. McKenzie, of Alvinston, and proposes shortly to remove to London, Ont.

The Toronto *Tribune* Publishing company has assigned. The paper, of which Hon. T. W. Anglin was editor, ceased publication three weeks ago.

The stock of boots and shoes belonging to Mr. S. Badcock, of London, Ont., who is about to leave for California, has been purchased by Mr. W. Trick.

Mr. Wm. Hogg has sold his flax mill, dwelling house and grounds in Lucan to Messrs Arnold & Ward, of Ailsa Craig, for the sum of \$3,500 cash.

There appears to be a boom in the egg business at Bothwell just now. A Chatham merchant last week purchased 2,250 dozen eggs in the village.

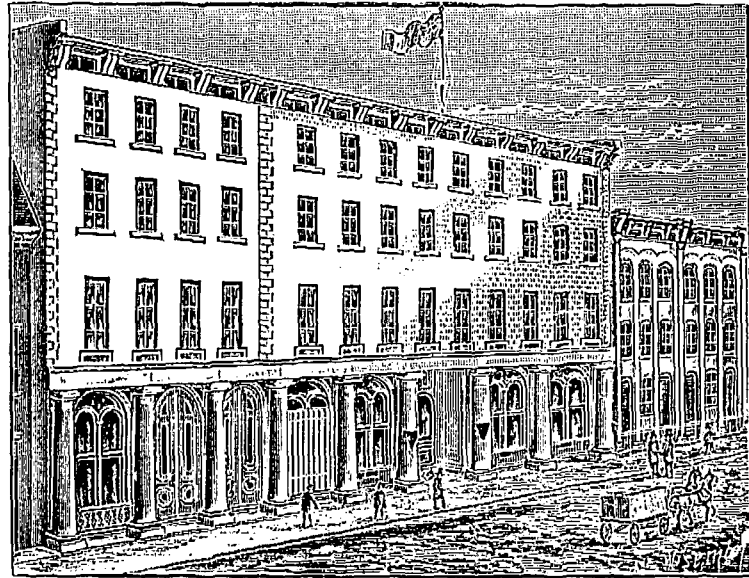
The Corporation is advertising for tenders for \$500,000 4 per cent city bonds to redeem a similar amount of 6 per cent bonds which fall due in July next.

Two companies have been organized here for development of the oil fields lying west of Lake Dauphin, about one hundred miles northwest of Winnipeg.

# GREENE & SONS COMPANY,

WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.  
WHOLESALE MANUFACTURERS

COMPLETE LINES



LARGE STOCK.

Hats, Caps, Straw Goods, &c., Gentlemen's Furnishing Goods.

The Grand Central Hotel furniture, effects, etc., of Chatham, recently the property of Mr. W. K. Lighthouse, was sold last week to Mr. Ross, Woodstock, for \$1,200.

Miss M. C. Lovis, has kept a small fancy goods store in this city for ten years past and was supposed to make a living. She now assigns with small liabilities.

The total value of the customs imports for March amounted to \$151,416, against \$137,034 for the corresponding period last year. The amount of duty collected was \$40,981.

The cheese factory lately erected by Mr. Joseph Charlton, near the Lutheran Church, Delhi, was burned down last week by incendiaries. Loss \$1,000; insured for \$600.

The Halifax banks are replacing the agencies of the closed Maritime banks with their own branches, so that the towns of New Brunswick will not be deprived of banking facilities.

MR. PETER RENIER, merchant tailor, of Watford, intends removing to Kamloops, B. C., in May to join his son, Mr. P. S. Renier, who has established himself in business in that place.

The Alberta *Live Stock Journal* is authority for the statement that the losses to cattle in the West will be considerably less than expected, and will not exceed twelve per cent.

Geo. D. Arnold, of Ailsa Craig, proposes to establish a flax mill in Forest, and has secured from the Council a promise of exemption from taxation for ten years on the building and plant.

Mr. GIGOR, the Hudson's Bay factor at McLeod, says that in that district the loss among Pilgrim cattle will be from 20 to 35 per cent, but it will be slight among the old range cattle.

It is likely that the proposed new examining warehouse at Ottawa will not be built this year, and that the tenders will be returned to all those who submitted them in response to the advertisement issued.

Work on the G. T. R. tunnel at Port Huron has again come to a standstill for want of the necessary timber. From 160 to 170 feet has been completed on this side and about forty feet on the American side.

At a public meeting held in Austin, Man., it was agreed to offer a bonus of \$3,000 for the erection of a flour mill at that place. A committee was appointed to endeavor to arrange for the establishment of a mill.

The insolvent stock of J. R. Reed, Chatham, was offered for sale, but was withdrawn at sixty cents on the dollar, and subsequently disposed of by private sale.—The stock of Frank Sanagan, of London, was withdrawn at 50 cents on the dollar.

The Guelph Council has decided to accept the offer of the Guelph Gas Company to supply sixteen electric lights for all night at 43c per light. In this connection we may state that Belleville pays 43c per light for its electricity, all night; Hamilton, 50c; Toronto, 55c; Montreal, 60c and St. Catharines, 30c.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,  
Diamond Star, and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.

MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

Wholesale

**DRUGGISTS,**

OFFER FOR SALE

Cod Liver Oil, Newfld.  
Cod Liver Oil, Norwegian,  
Coriander Seeds, Cream of Tartar.

608 ORAIG STREET,

MONTREAL

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**

IMPORTERS

—AND—

**WHOLESALE GROCERS,**

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

**MILLINERY OPENING.**

**D. McCALL & CO.**

WILL SHOW THEIR

**SPRING NOVELTIES**

On Tuesday, the 1st March, and following days.

The Stock will be the most Complete, Extensive and Rich ever shown,  
and well worthy a careful look through.

D. McCALL & CO., - - - TORONTO,

And 1888 Notre Dame St., MONTREAL,

J. O'MALLEY, - - - - - AGENT.

**The ONTARIO MUTUAL**

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ont.

—o—

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1886, - - - 7,488

Covering Assurance to the amount of - - - \$9,774,543.00

Net Reserve to Credit of Policy-holders, - - - 831,167.24

Surplus, over all liabilities, Dec. 31, 1886, - - - \$61,849.28

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$909,804.26.

I. E. BOWMAN, W. HENDRY, W. H. RIDDELL,  
President. Manager. Secretary.

THOS. STEVENS is a small grocer and provision dealer of Toronto, whose means never exceeded a few hundred dollars. He never made more than a bare living, and of late not even that, for he now assigns.

MR. C. D. BARTON, who made hosts of good friends while, with the Scottish Union and National Ins. Co., of Hartford, Conn., has been appointed assistant manager of the Glasgow and London Ins. Co. in Montreal.

Mrs. M. S. MINTY, kept a small general store at Craighurst, Ont., but finding that there is but little business to be done and severe competition to face, she is compelled to assign with liabilities of about \$500.

THE Township of South Gasfield, Ont., has voted a bonus of \$60,000 for a railroad to run from Gasfield to Windsor, through Kingsville, Harrow and probably Amherstburg. Hiram Walker, Esq., is backing the project.

ESSEX CENTRE, Ont., will pay 25 cents for every tree planted on the village streets. They must each be at least three years planted and growing before the money is paid. Every city, town and village should follow this example.

BOYLE & STOREY, who ran a foundry at Paisley, Ont., have been compelled to assign. They did a fair business, but nearly all on credit, and being unable to collect from their debtors, are compelled to go to the wall themselves.

JOHN SHAW, of Forest, and Simon Fraser, of Amherstburg, have closed with the Georgian Bay Consolidated Lumber Co., for the entire cut of their Byng Inlet lumber mills, amounting to 12,000,000 feet of lumber and 4,000,000 pieces of lath.

J. H. QUESENE, grocer, of St. Isidore de Prescott, Ont., who has just assigned, also tried his fortune at St. Eugene and Vankleek Hill. He formerly kept an hotel and started his present venture about a year ago with a few hundred dollars only.

THE amount of snow in Parry Sound district the past winter has been deeper than for years past, and as a result logging operations has been difficult. Notwithstanding this, however, it is said that the cut of logs will be one of the largest for years.

THE Grangers of the townships of Sarnia, Moore and Sombra, contemplate building a large roller and stone flour mill which will be located either at Mooretown or Courtright. They intend forming a joint-stock company with a capital of \$50,000, in shares of \$50 each.

MR. DAVID J. CRAIG, for some time past landlord of the hotel at West McGillivray, has found that there is not sufficient business in his line since the Scott Act came into force to warrant him in keeping the hotel open, and he will consequently close the place.

THE first session of the sixth parliament of Canada opened on the 14th ultimo. The speech from the throne, delivered by the Governor-General, was brief in character and indicated few measures of importance. The ceremony passed off quietly.

IT is understood that the Militia Department has no objection to military demonstrations in honor of the Queens Jubilee, but has decided to incur no expense, which must be borne entirely by those cities or towns in which the celebration is held.

MORE than 400 American and 130 Canadian barges are employed in the Ottawa river and Lake Champlain lumber trade. This immense fleet would be thrown out of employment if the President should enforce the retaliatory law lately passed by congress.

BONELESS cod in the Eastern States is being urged for sale in anticipation of a break in price. Packers there have reduced their quotations to 4c@5 3/4c, as to quality, but dealers appear indifferent to the offers made them, hence little business is passing at the moment.

McDOUGALL & COOK, clothing and jewellery, started in Halifax about a year ago with very little financial responsibility. McDougall had been unsuccessful before. Their prospects of success were always vague and their present assignment has been on the cards for some time past.

**WALL PAPER FACTORY.**  
**COLIN McARTHUR & CO.**  
**PAPER HANGINGS OF ALL GRADES IN STOCK.**  
 15 Voltigeurs St., MONTREAL. Samples to the Trade on application.

**THE YORKSHIRE VARNISH CO.'S**  
**CELEBRATED ENGLISH VARNISHES**

—ALSO—

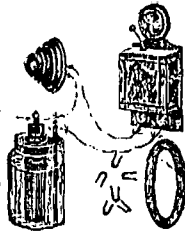
**JAPANS, PAINTS AND COLORS.**  
**SOLE MANUFACTURERS OF HULMES' PATENT PAINT REMOVER.**  
 Prices and Samples at 94 St. Francois Xavier St., Montreal.

**J. & T. BELL,**  
 Manufacturers of  
**FINE BOOTS & SHOES,**  
 WHOLESALE,  
 1667 Notre Dame Street.

**PRACTICAL**  
**ELECTRIC BELL,**  
 COMPLETE.

Can be fitted up by any one to Houses, Hotels, Factories, etc. Trade only.  
 Agents Wanted.

**C. H. BINKS & CO.**  
 33 St. Nicholas Street,  
 MONTREAL.



Pommes dried fruit is improving in demand, and the increasing interest is having a strengthening influence upon prices. One important exception to this rule, however, is in the matter of Leghorn citron, the price for which is kept down to a point below the lay down cost.

ALBERT SACHS started a small plumber's shop in Woodstock, Ont., last year. It was only a small affair, and, although industrious, he does not appear to have made any headway, so he now assigns.—Amos H. Hubley, a small shoemaker, of Hubbard's Cove, N.S., is in difficulties.

During the first quarter of 1887 there were nine failures in Manitoba, against fourteen failures during the corresponding period of 1886, and twenty-two failures in 1885. An aggregate increase of seventy-nine is reported in the number of business houses during the same period.

Wm. McPHERSON & Son is the style of a small firm of general storekeepers who tried to do a cash business at West Lorne, Ont., but have been compelled to assign. The son was traveller for a Hamilton firm and had a few hundred dollars when he entered the firm last year.

**LIFFITON AND CHANDLER**

(Late of John H. Jones & Co.)

Importers and Wholesale Dealers in

**Watches, Clocks, Jewellery,**  
**Electro-Plated Ware, Cutlery,**  
**and Fancy Goods.**  
 1819 Notre Dame Street,  
**MONTREAL.**

**KING ST. HAIR DRESSING PARLOR**  
 BRUMBLEY & CROSBY,  
**KINGSTON, ONT.**  
 First-class Artists. Please call.

SMALL dealers are somewhat at a loss as to the future of Rio coffee. They are confronted with free predictions of a much higher market, but they hesitate to place orders for quantities in excess of actual wants, therefore the business reported from wholesaler's hands is only limited.

MR. WYLD, the trade agent sent from Halifax to the various West India Islands on a business mission, sends to Ottawa a very favorable report, and the result will be a vastly improved business between Canada and our fellow subjects in the West Indies and British Guiana.

The presentations of trade dollars for redemption at the various sub-treasuries in the United States have so greatly increased in amount during the last few days as to further confirm the belief that the lowest official estimates have not underestimated the total amount to be redeemed.

MAX KEAT, general storekeeper, of Buckingham, Ont., has assigned with liabilities of \$4,800 and assets of \$3,000. Kert is a Russian who settled down in Buckingham with about \$1,500 which he had made by peddling. He did badly last winter and apparently had better have stuck to the pack.

**E. A. MARTINEAU,**  
 Importer and Jobber in  
*American, English and Scotch*  
**WALL PAPERS.**

Also Dealer in  
**CANADIAN PAPERS.**  
 WHOLESALE.

364 ST. PAUL STREET, MONTREAL.

P.S.—I am offering over 200,000 Pieces in job lots to the Trade at extremely low prices. Close buyers visiting the market would do well to give me a call before placing orders elsewhere.

**SOMETHING NEW!**

Send for a Sample Dozen  
 of our New  
**PAILS**

*Indurated Fibre Pails*

SUITABLE FOR

**FIRE, FACTORY, DAIRY, HOUSE**  
 or any use where pails are required.

**WALTER WOODS & CO.** HAMILTON  
 —AND— TORONTO.

AN old form of the confidence trick has again been revived in the west. Two young men in Essex wished to buy a span of horses, and in order to do so, procured a note, endorsed by two responsible men. Instead of buying the horses they sold the note, leaving the backers responsible for its payment.

J. A. MARTIN, who kept the oldest established store in Rimouski, Que., has assigned with liabilities of \$11,800. He was also customs officer for the port at a small salary, but does not appear to have succeeded in either capacity. Possibly his official duties diverted too much of his attention from his store.

AT a special meeting of the stockholders in the Western Union Telegraph Company an issue of 12,000 shares of new stock with which to retire dividend scrip, and the proposition of a 5 per cent collateral trust bond, into which stocks and bonds guaranteed by the Western Union Company may be converted, were approved.

NEGOTIATIONS are reported to be in progress between the Government and a French steamship company concerning the establishment of a fortnightly steamship service between Canada and France, the Government to subsidize the scheme to the extent of \$50,000 annually. Havre will be the French terminus of the steamers which it is proposed will number three for the first season.

**ROBERTSON, LINTON & CO.**

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

**E. A. SMALL & CO.,**

208 & 210 McGill Street,

MONTREAL,

MANUFACTURERS OF CLOTHING

WHOLESALE.

SPRING SEASON,  
1887.

**H. SHOREY & Co.**

Wholesale Clothiers,  
MONTREAL.

**NEW FRUITS!**

Choice New Crop Teas, Barbadoes Sugars, a full stock of Canadian Refined Sugars and Syrups.

Salt Water Fish, White Fish and Trout for Sale.

**BROWN, BALFOUR & CO.**  
Wholesale Grocers,  
HAMILTON.

NEIL & NEIL, general storekeepers, of Shelvington, Que., are effecting a compromise with their creditors at 75 cents, cash, on liabilities of \$20,000. They gave too much credit to the small farmers of their district and had often to take cattle, land, or produce, in payment of their accounts which naturally crippled their resources.

A SALE was completed a short time since by Mr. Donald Campbell, of Colborne, Ont., to Mr. Thos. P. Pierce, of Belleville, and Mr. Joseph Pierce, of Norwood, of the pine only upon 100 acres of land in the township of Otonabee, Peterborough county, the price paid therefor being \$10,000. Messrs. Pierce are now busily at work taking out this pine as square timber for the Montreal market.

H. G. JONSSON, is an Icelander who kept a general store at Shellmouth, Man. His trade lay principally with his countrymen in the Icelandic colony for which he was government agent. He was also formerly editor of the *Liefur*, an Icelandic paper in Winnipeg, but his versatility does not appear to have stood him in much stead, as we now chronicle his assignment with liabilities of \$3,500 and assets nominally worth \$3,800.

*Cheap Portable Automatic* **WATER GAS.**

The best and cheapest Gas in the world. Specifications furnished for isolated plant. *County and Corporation Rights for Sale.* Also rights for Provinces of Nova Scotia, New Brunswick and Prince Edward Island for sale. Endorsed by insurance companies and in use by several leading institutions.

**BEN. TRIPP,** 231 Commissioners St., MONTREAL.

**WULF & CO.**

No. 32 St. Sulpice Street, Montreal,

Offer for sale:

Acid Acetic, Carbolic and Oxalic,  
Aniline Dyes, Glycerine, Quinine,  
Dextrine, Chloroform, Gum Arabic,  
Essential Oils, Glues, Celatines,  
Mirror Glass, Slate Pencils, Marbles,  
&c., &c.

**Beuthner Brothers,**

MANUFACTURERS' AGENTS & LEADING IMPORTERS IN THE DOMINION OF

**EMBROIDERIES & HOSIERY,**

821 Craig Street, MONTREAL.

The final winding up of the insolvent Exchange Bank (which has taken 3½ years of active work by the liquidators) is very near at hand, the assets being nearly all realized. The latest sale was the auction of \$30,000 worth of diamonds, which were pledged with the bank as collateral for advances. Prices ranged very low throughout.

W. G. COLLINS, dry goods dealer, of Coburg, Ont., bought the stock of W. Graham, amounting to \$7,000, at 60 cents, and that of J. F. Douglas, amounting to \$9,000, for 55 cents in the dollar, about a year ago. He paid \$1,000 cash on the two stocks the balance being on time. In view of his small capital and the heavy burden he loaded himself with, his assignment can hardly be looked upon as a surprise.

PERMITS to take out ties and wood in Ontario along the Canadian Pacific railroad have been granted by Crown Timber Agent Margach, of Port Arthur, to the following Winnipeg parties: Dennison Bros., whose permit covers

**HODGSON, SUMNER & CO.,**

IMPORTERS OF

DRY GOODS, SMALLWARES  
AND FANCY GOODS,  
347 & 349 St. Paul St., MONTREAL.  
And Winnipeg.

**CANADIAN RUBBER CO'Y,**

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

**TEES, WILSON & CO.**

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, MONTREAL.

the district from the Manitoba line east to Eagle river; Egan Bros., to cut 125,000 ties in the district extending from English river to Savanne. The Hudson Bay company are also applying for a permit.

Two or three wealthy Michigan lumber companies which own large quantities of pine in Ontario will import a considerable quantity during this year, notwithstanding the Canadian export duty. A single raft of 3,000,000 feet was put together in Georgian Bay last autumn, and will be started for Saginaw on the opening of navigation. The Dominion tax will, it is said, be removed whenever lumber is put on the free list of the American tariff.

THE London *Free Press* says that a photographer named James Mace, who has carried

**WHITE,** -:-  
**JOSELIN**  
 Laces,  
 Embroideries,  
 7 Wellington St. West,  
 TORONTO.  
 1831 Notre Dame St.,  
 MONTREAL.

**& CO.**  
 Curtains,  
 Gloves,  
 Muslins.

THE CANADA TOBACCO WORKS,  
 MANUFACTURER OF  
**Fine Canadian Tobaccos,**  
 SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. }  
 Royal Double Thick, 6s. } **SMOKING**  
 "Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

**A. D. PORCHERON, Proprietor,**  
 22 & 24 George Street, MONTREAL.

**EVANS, SONS AND MASON (LTD.)**

**WHOLESALE DRUGGISTS**

**MANUFACTURING PHARMACEUTICAL CHEMISTS**

**MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

**DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.**

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

**THE MANUFACTURERS'**  
**Life and Indemnity Insurance Co.**

Are open to receive applications for AGENTS for all of the Provinces.

**SPECIAL INDUCEMENTS**

will be offered to those with a successful record. THE PLAN OF INSURANCE is varied and well adapted to the wants of the insuring public. The Company will be in full operation by June 1st. All applications will be held strictly private and confidential.

Apply to

**J. B. CARLILE, Manager,**  
**TORONTO.**

on business at Blenheim for a few months, and who is said to have a family living in that vicinity, succeeded in inducing another young lady to marry him. At the time appointed for the ceremony the lady and her friends were on hand, but the bridegroom failed to appear, and it was found he had fled, leaving several debts unpaid. He telegraphed subsequently from Grand Rapids that if forgiven he would return.

The Department of Marine and Fisheries are now at work issuing cheques for payment of the fishing bounty for 1886. The bounty is \$2 per ton on the tonnage of each vessel up to eighty tons, half of which goes to the owner and the other half to the Crown. The vessel must engage in deep sea fishing for at least three months, and all particulars are forwarded to the department at the end of each voyage. Nearly 50,000 cheques have to be issued, as each individual receives his own cheque.

It will be remembered that some months ago Joe Racine, the proprietor of the Niche saloon in this city, was arrested under strong suspicion of having uttered forged bank notes, and that he escaped from the detective who had him in charge. It now appears that he was promised a good sum of money by his associates if he could make good his escape,

and as the money has not been paid it is stated that he now intends to return to the city and free himself by turning Queen's evidence.

W. J. BYRNES, clothier, of Kingston, Ont., has assigned with liabilities of \$8,100 and assets showing a nominal surplus of \$200. The firm was formerly Casey & Byrnes who dissolved about a year ago after obtaining an extension of twenty months. Byrnes continued alone and was burnt out last July handing over the insurance money, some \$7,000, to his creditors. Of late he has been hard pressed and his assignment may be said to have been discounted already by his creditors.

Porteous & Co., general storekeepers, of Bryson, Que., have assigned, with liabilities of \$10,000. The sole partner was the wife of Henry Porteous, who was unsuccessful before, and since then has managed the business for his wife's account. The business has fallen off gradually, and latterly he has attempted to become a politician, and contested Pontiac in the Liberal interest, but did not receive sufficient votes to save his deposit. A short time before his failure he made an offer of 25 cents, which was refused.

It is generally believed in Toronto railway circles that the Canadian Pacific Railway

Company is negotiating with the Michigan Central for the transfer of the entire Canada Southern line to the Canadian Pacific, with promises of an early consummation. The fact that the Canadian Pacific station at London is not being built, and that orders previously issued by the Michigan Central here to make up the spring construction trains of 250 cars were cancelled by Superintendent Jordan, strengthens the supposition.

CONORS, SHEA & Co., general storekeepers, of Pembroke, Ont., have assigned with liabilities of \$54,000 and assets nominally worth \$58,000. Of these assets, however, \$25,000 are book debts, due principally by C. P. R. employes, who cannot be made to pay, and consequently careful handling will be required to realize them. They first offered 80 cents in the dollar, but on looking into their affairs found they could not pay and reduced the figure to 50 cents, which is about what the estate would realize if wound up.

THE Calgary Tribune estimates the wool crop of Alberta for 1887 at 164,000 pounds, from 27,250 sheep. The quality of this wool will rank Montana medium, and at an average value of, say 16c per lb., should represent a total of \$26,256. The freight on that wool to Montreal will cost \$5,201.97, or just about 25 per cent of the total value. It is understood

Leading Wholesale Trade of Montreal.

**MACONOCHE BROS.**

London and Lowestofft,  
Manufacturers of

**PICKLES, SAUCES, JAMS,  
Marmalades, &c., &c.**

By Special Appointment, Purveyors to Her Majesty the Queen and H.R.H. the Prince of Wales, K.G., K.P., K.T. Contactors to the British Admiralty, Her Majesty's War and India Offices. Seventeen Gold and Silver Medals from the Exhibitions of the World.

The Retail Trade can be supplied by the following houses in Montreal:

GEO. CHILDS & Co.	KINLOCH, LINDSAY & Co.
TURNER, ROSE & Co.	HUDON, HERBERT & Co.
CAVENHILL, HUGHES & Co.	N. QUINTAL & FILS.
J. A. MATHEWSON & Co.	GAUCHER & TELMOSSÉ.
RANSOM, FORBES & RAGAN.	And the Agents:

**LIGHTBOUND, RALSTON & CO.**

In Canada West by—BROWN, BALFOUR & Co., Hamilton; JNO. STUART, SON & Co., do; ALEX. HARVEY & Co., do; LUCAS PARK & Co., do; LUMSDEN BROS., do; M. MASURET & Co., London; ELLIOTT BROS., do; A. M. SMITH & Co., do; P. KIERNAN & Co., Toronto; RANDALL & ROOS, Berlin.

The Agents for the Dominion of Canada, Lightbound, Ralston & Co., would ask the retail trade to demand these goods which have the guarantee afforded by distinguished Royal patronage, instead of buying any of the numerous brands on the market which have little beyond their cheapness to recommend them.

**LIGHTBOUND, RALSTON & CO.**

**Importers & Wholesale Grocers,**  
MONTREAL,  
Agents for  
Parnall & Sons, BRISTOL, ENG.  
Celluloid Starch Co., NEW HAVEN, CONN.

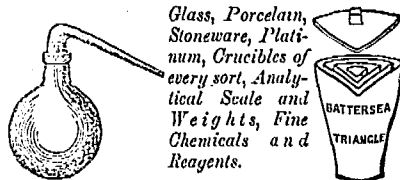
that a committee of wool growers are now communicating with the C. P. R. authorities in reference to the present high tariff of \$3.17 per 100 lbs. from Calgary to Montreal.

MURPHY & Co., dry goods merchants, Gananoque, Ont., have assigned to Mr. E. R. C. Clarkson. The estate shows an apparent surplus of \$2000. Their trouble was through the lease of their premises which should have had 2½ years to run, but the lawyer who drew it out neglected to secure the consent of the mortgagees and the latter now advertise the premises for sale on the 21st proximo. A majority of the creditors were willing to grant a settlement but the smaller ones refused, so that an assignment was rendered necessary.

The following notices of application to Parliament are given: The Kootenay and Athabaska Railway company for amendment to the act of last session. Vandreuil and Prescott Railway company for an extension of the time in which to commence construction. Boswell & Gault, Toronto, give notice of application to Parliament for an act to incorporate the Standard Printing and Publishing company for the purpose of publishing a

Leading Wholesale Trade of Montreal.

**CHEMICAL APPARATUS  
OF EVERY DESCRIPTION.**



Glass, Porcelain, Stoneware, Platinum, Crucibles of every sort, Analytical Scale and Weights, Fine Chemicals and Reagents.

—INCLUDING—

**VOLUMETRIC SOLUTIONS.**

Every requisite for Analysis or Experiment.

—FOR SALE BY—

**LYMAN, SONS & CO.**

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Illustrated Catalogue mailed on receipt of 10c. or Business Card.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

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ACME COFFEE & SPICE MILLS**

AGENT IN CANADA FOR

Macurquhart & Co.'s - Worcester Sauce.  
George Whybrow's - Pickles, &c.  
Carter, Hales & Co.'s - Pickles, &c.

newspaper in the city of Toronto and carrying on a general printing and publishing business.

"IN THE SPRING the young man's fancy lightly turns to thoughts of" running off into "some vast wilderness" with the early gathered apple of Tubal's eye, and who, on her part, has managed to find a thousand or two lying unbanked at the paternal domicile. The burthen of the young man's song—who, by the way, registered in Winnipeg as "F. Dillon," an east end neighbor's name—is taken from one of Moore's melodies: "Oh, where shall we bury our shame?"—and the answer is: "In St. Paul, Minnesota, for the present." The sum taken off was multiplied by rumor to \$6,000.

The great snow blockade on the Intercolonial Railway, the worst in its history, was broken up last Friday when the train which left Montreal a week previous got through to Moncton. All the trouble occurred in the Province of Quebec along the shores of the St. Lawrence, where the telegraph poles were hidden from view. Halifax people complain of the injury done to its name as a winter port, and are devoutly wishing for the Short

Leading Wholesale Trade of Montreal.

**JAMES GUEST,  
Commission Merchant**

—AND—

**General Agent,**

No. 21 ST. JOHN STREET, MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)  
Jules Bellerie, Cognac.  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jerez de la Frontera Sherries.  
Jules Regnier, Dijon, Burgundies and Chablis.  
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
Renaudin, Bollinger & Co., Ay, Champagnes.  
Siegert & Sons, Trinidad, Genuine Angostura Bitters.  
Ihlers & Bell, Liverpool. (Export Bottlers).  
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.  
Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.  
Eschenauer & Co., Bordeaux, Clarets and Sauternes.  
H. Sichel & Sons, Mayence Rhine Wines.  
George Roe & Co., Dublin, celebrated old Irish Whiskies.  
James Watson & Co., Dundee, fine old Scotch Whiskies.

**G. H. PATTERSON,  
FINANCIAL AGENT.**

Fire & Life Insurance placed. Bonds and Debentures bought and sold. Loans negotiated and Investments made. General Agent of the LONDON [Eng.] GUARANTEE & ACCIDENT CO. Address G. H. PATTERSON, 242 St. James Street, Montreal.

**H. VINEBERG,  
WHOLESALE CLOTHIER,  
752 Craig St., Montreal.**

Samples now on the road. Close buyers will do well to see them before placing their orders.

Line Railway to be in speedy operation, so that the next blockade of the south shore of the St. Lawrence may be avoided in winter when the storm king is on the warpath.

MURDOCH GAIR, general storekeeper and cheese manufacturer, of Oxford Mills, Ont., has been there over fifteen years, and has enjoyed, up to the very last moment, a first-class reputation and a high commercial rating, which he has used to such advantage that there is hardly a farmer in the vicinity that is not a sufferer by his failure. Not only did they supply him with milk on credit, but many of them even made him their banker, so that, now that his assignment is announced, it is discovered that over \$20,000 is owing in the vicinity, besides \$8,000 to Montreal creditors. Mr. Gair has apparently found the climate of Oxford Mills too sultry for him, as it is said he is not to be found, and the assignee has called a meeting of creditors to consider what steps may be needful to wind up the estate.



TABLE showing the business and position of the

# CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, *Presdt.* R. HILLS, *Secy.* ALEX. RAMSAY, *Subt.*

PERIOD	Assurances in force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1850	814,902	27,838	1,200	41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,856	1,845,862	4,297,852
1886	39,511,759	1,493,405	3,410,476	7,396,777

J. W. MARLING, - - - - Manager Prov. of Quebec.

# THE STANDARD LIFE ASSURANCE CO

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over..... \$100,000,000

" Investments ..... 32,000,000

Investments in Canada, over ..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

# NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1885)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	15,671,500
Annual Revenue from Fire Premiums.....	2,856,500
Annual Revenue from Life Premiums.....	957,500
Annual Revenue from Interest upon Invested Funds.....	600,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—32 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector.

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

## LONSDALE, REID & CO.,

—IMPORTERS OF—

*Fancy and Staple Dry Goods,*

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

A. R. M. BRECHT'S

## TONIC \* COCA \* WINE,

(COCA ERYTHROXYLON.)

TO THE MEDICAL PROFESSION:

Dear Sirs,—

On account of the recognized value of our Wine of Coca, the demand has been so unprecedented that many worthless imitations have been put before the profession. To guard against such it is obvious that in ordering you should specify "Ambrecht's Tonic Coca Wine." Sample bottles free to Medical Men and Clergymen on receipt of professional card.

We remain, respectfully yours,  
A. R. M. BRECHT, NELSON & CO.  
Grosvenor Sq., London, Eng.

MEAGHER BROS. & CO., Montreal.

Sole Agents for Canada.

## PHOENIX

### FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,

(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

## EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

MACFARLANE & PATTERSON,

Selling Agents for Canada.

THE CANADIAN

## Journal of Commerce.

MONTREAL, APRIL 15, 1887.

### THE INTER-STATE COMMERCE BILL.

The action of Judge Cooley, of Michigan, and his colleagues on the Commission, in suspending the action of the long and short haul clause of the Inter-State Commerce Bill, is significant. Although the suspension is not of so sweeping a character as was at first reported, its action being limited to those roads south of the Ohio who made special application to the Commission instead of being applicable to the whole country, still it is an official recognition that the Act must be regarded as a tentative measure, a species of leap in the dark, which could not be put in force to the letter without manifest injustice. So many indeed are the impracticable features in this now celebrated bill that leading authorities on the continent have given it as their opinion that to construe it literally would be an impossibility, and that consequently it should receive a liberal interpretation from the Commission until such amendments can be made as will render it a practical and beneficial measure.

Naturally any legislation of this description deeply affects our great Canadian trunk lines. The Grand Trunk may be considered, for a considerable proportion of its mileage, as practically an American railroad, and as such becomes amenable to the provisions of the Act; it is therefore re-assuring to find that the leading officials of the road, while regarding it as merely a tentative measure, impracticable in application in many details, rough and crude in outline, and requiring further amendment and revision before it can be considered in any way a practical act of legislation, look upon it as calculated to be of advantage to the railway enterprises they represent. The abolition of the pernicious system of rebates under which certain sums were compulsorily refunded, under contracts, after the supposed earnings had been in-

cluded in the returns, and the diminution in the issue of passes, alone represent advantages that will offset many drawbacks. True, it was sometimes necessary to grant these rebates to foster some new and struggling industries, but the practice in itself was a pernicious one, and its abolition will be regarded with satisfaction by railroad freight agents. The pass system too was another nuisance which it is hoped may now be effectually abrogated, as, under this clause of the bill, passes will in future, it is expected, be confined strictly to actual employees of railroads and to what are termed exchange passes. But, as the great Irish Agitator once remarked regarding Acts of Parliament, there is scarcely any measure of the kind through which "a coach and four" may not be driven, and a way has already been found by which the provisions of the Act concerning "passes" may be evaded. The railway company while refusing a free pass to the Member for Bunkum, intimates plainly enough to pierce his understanding that he can purchase a pass or ticket—say for fifty cents; and the law is again vindicated and the good man's conscience relieved of the threatened warning incident to his early knowledge of the Tenth Commandment.

The impression is general that the Act will stiffen rates between terminal points, since, if more cannot be charged between intervening points than between the terminals, it is evident that those companies desirous of retaining their present profitable local traffic will be unanimous in maintaining their through rates on a thoroughly paying basis. The Pennsylvania line for instance credits 92 per cent of its traffic returns to local, and only 8 per cent to through business. Can it be expected then that this road will sacrifice its present profitable local rates to a desire to reduce the through traffic between terminal points to a lower basis? So certain in fact appear railroad men upon this point that the new tariff issued under the provisions of this bill by the authorities of the Canadian Pacific Railway provides for an average advance of about 20 per cent in tariff rates, of which, after paying the increased percentage to the connecting roads, at least half may be looked upon as the net advantage accruing to the Canadian railway.

This advance may at first sight appear to be a very doubtful advantage to the through shipper, but it must not be forgotten that the traffic of Canada is carried by our great trunk lines at a far lower rate than rules anywhere else, the average rate being under seven tenths of a cent per ton per mile as against one and a half cents per ton per mile, the lowest remunerative rate charged in the States for local traffic, and consequently the through shipper who chooses a Canadian route for his goods

will not feel the effects of any rise in tariff rates so severely as if he had chosen an all American route, while the advantage to the resources of Canada from the increased prosperity of its railways and the consequent additional circulation of money amongst the business community, will far more than compensate for any isolated cases of individual hardship that might possibly arise.

Judge Cooley, the President of the Commission and present arbiter of the destinies of the bill, is an admirable lawyer, of high personal character, and has had some railroad experience. He is the author of some pamphlets on railway organizations and divisions of traffic. His colleagues, too, are all able men. Such a Commission will, no doubt, construe the bill in a liberal spirit until such time as the necessary amendments can be made to render it a practical measure, and will certainly prevent its being used as a blindly coercive enactment. Their final interpretation of its clauses, and the future working of the bill when properly amended will be regarded with the greatest interest and attention by all concerned in railroad matters here, not only for the reasons set forth, but because, should the Act prove a success, it is possible that the infection may spread beyond the limits of the country that gave it birth.

#### NEWFOUNDLAND TOPICS.

The isolated position of Newfoundland which allows news to penetrate and spread comparatively slowly, has rendered her a fair mark for the unscrupulous reporter. The sensational telegrams last spring respecting the alleged starvation and cannibalism, the zoological anecdotes of the devouring of thousands of hapless fishermen by polar bears, and still more recently the announcement that the colony was contemplating annexation to the United States in consequence of the disallowance of the Bait Bill, are all fresh in the minds of our readers and are all equally exaggerated and unfounded.

From the sensational and even laughable statements of popular fury rising to such an extent as to alarm the authorities, it is a relief to turn to the calm, business-like manner of a commercial correspondent and note the dispassionate manner in which he treats of subjects that are supposed to be convulsing the inhabitants to the point of an armed insurrection.

It is true that owing to the failure of the fisheries last year the Government was compelled to come to the rescue and choose between the two alternatives of either pauper relief or else the initiation of works of public utility as a means of affording honest employment to men who saw no other means of procuring a livelihood. Of the two courses they wisely chose the

latter, and initiated roads to open up wild lands, a branch railway, harbor improvements, etc., which afforded the means of tiding thousands over their most trying times. But it now appears that the amount of genuine destitution is really very limited and is confined to poor and distant localities where there is very little chance of any ultimate improvement, so that it is perfectly apparent that the statements of wholesale destitution and starvation were ridiculously overdrawn.

On the other hand, good news has been received of the coming fishery prospects. It is now evident that the Norwegian cod fisheries will fall largely below the ordinary catch, and that, at the very best, it must be considerably under the average. As on the success of this fishery depends the price of cod in European markets it is only natural that the anticipation of higher prices for Newfoundland's great staple should be an encouraging feature of all reports. The French shippers of fish from St. Pierre, too, were heavy losers last year, and we are now informed that the number of French "bankers" will be one-third less than last season. If this be so, prices will once more return to their normal level, and an era of higher prices and greater material prosperity may be looked for in the near future.

Another avenue of wealth is now opening in the island, free from the vicissitudes which have hitherto attended their great staple industries, the cod and seal fisheries. The mining capitalists of England have at last directed their serious attention to the mineral products of Newfoundland and the small lead and silver mines which have been worked in a feeble, desultory manner on the shores of Placentia Bay have been purchased by an English company for \$200,000 who will push on the work as rapidly as the season will permit. The ore is an argentiferous galena, said to be unusually rich in silver, and now that there is no want of capital or energy to develop the properties, we may look forward to the establishment of an industry that will afford steady employment to a large body of men, and may be the means of diverting the attention of capitalists from the precarious profits of the fisheries to the more secure returns of mineral deposits.

#### FIRE INSURANCE.

Premium rates are based upon statistics of losses, but unfortunately no tables of fire losses have yet been compiled of such accuracy and value as those tables of mortality upon which the science of life insurance is based. Consequently premium rates in the case of fire insurance cannot be entirely governed by obtainable statistics, because of the varying conditions and surroundings of the risk at issue.

Fires appear often to become epidemic in classes, localities, and causes; some companies are continuously unfortunate in classes of risks which are sources of profit to their rivals, but underneath all, although most companies plume themselves on their prescience when contemplating their good fortune and attribute their losses to bad luck entirely, there is an undercurrent of ascertainable cause producing its legitimate effect.

No doubt a steady continuance in insuring in all classes would develop average results provided the risks incurred maintained the same characteristics from year to year, but unfortunately the development of new processes of manufacture, new improvements in machinery, the use of new dyes, solvents, mordants, and chemical combinations, takes place far more rapidly than the intelligence of the employees to whom they are entrusted. These may all modify or change the causes or probabilities of loss by fire, generally so increasing them as to upset all individual calculations and consequently rendering it impossible to compile any table of loss statistics sufficiently accurate to render it an infallible guide.

When these drawbacks are taken into consideration it becomes no longer wonderful that managers of fire insurance companies, equally intelligent and experienced, often disagree in their estimate of contingencies and in their interpretation or application of statistics. Each individual underwriter may accept one risk and decline another, apparently precisely similar, after a careful consideration of all the personal, local and special influences affecting it, without laying himself open to the charge of inconsistency; indeed if he acts against his own judgment on any risk he will generally find it on his loss record before the end of its term.

Still statistics do furnish valuable keys to the calculation of rates of premium although by themselves apt to be misleading guides. The person who prevents their intelligent use by misrepresenting the hazard or any peculiar circumstances affecting it, and by this means obtaining a rate of premium lower than the risk really calls for, does it at the detriment of all the risks of the class to which the risk, as he represents it, would belong, and by unduly increasing its loss record commits a fraud, not only on the company, but upon every owner of that class of risk. He does his fellow insurers the more wrong because, at the next revision of the tariff, his addition to the loss record may be the means of causing a general increase in the premium rate of the class to correspond with the increased loss record.

Correct rates of premium cannot be based, as has already been fully pointed out, upon the individual experience of

each company, because these experiences vary by reason of the differing selections and the incomplete averages of the various companies; consequently, to be correct, rates of premiums must be based upon the ratio of fire loss to value of property in each class, irrespective of insurance records but bearing in mind always the proportion of insurance effected upon each separate risk. In this connection we may draw attention to the necessity for a system of enquiries into the causes of fires, instituted under the charge of a competent officer, so that the fire insurance companies may be relieved from the odium which always attaches to any investigation instituted by them. A detailed report of the locality and cause of fire losses, and amount of loss sustained, would be invaluable not only for the compilation of premium rates, but for purpose of drawing attention to the causes of fires and their effects.

(To be continued.)

#### MEN'S CLOTHING.

In spite of the difference in the extremes of the two climates, which necessitates the wear of many garments in this country which, from their lightness or warmth, are not required by the smaller range of temperature on the other side of the Atlantic, English styles continue to hold the predominating influence on those worn throughout the Dominion, and even the propinquity of the American frontier and the numbers of American visitors seen upon our streets, only modify the styles sent to us from England to an extent much slighter than most people fancy. This season, not only will London set the fashion for the masculine gender as heretofore, but the spring and summer styles will be more distinctively English in appearance than ever.

Looseness is the great feature in all new sample suits shown. In fact the looser and more baggy any garment can be made the nearer it will be to the extreme of fashion, providing it preserves the contour of the figure. New trousers are cut extremely wide, and fall in almost straight lines from the thighs and hips. The entire absence of any spring at the bottom makes them approximate to the old-fashioned peg top, and as, among the ultra fashionables, plaided trousers of striking patterns and large shepherd's plaids will be freely worn, the resemblance to the styles of '58 and '59 is still more striking. Cassimeres and tweeds both imported and domestic are the favorite cloths, and the different shades and mixtures of grey and brown the popular colors. Stripes, which are gradually growing much wider, have the principal call for trouserings, but checks, particularly black and white, and even plaids, are considered the latest style.

It is said that not only plaid trousers but entire suits of plaid will be worn, and some of the patterns offered are very striking, not to say "loud."

The three or four button cut-away is still the leading coat, and continues to be considered appropriate for every occasion outside of full dress. In London coats are again being built out at the shoulders so as to give a square military effect, but whether this will again rule here, is looked upon as doubtful. Frock coats have not experienced the revival that was expected and are little called for, but what new styles are shown are all much longer than last season, and reach fully to the knees. Rough-surfaced black cloths are preferred to smooth faced ones for new frock coats, and both the coats and the vests are cut much lower in the neck than last year, and will show much more of the cravat. The aim of the best cutters seems to be to make the collar look as bold and prominent as possible.

The ridiculously short spring overcoats worn last year are altogether out of style. New spring overcoats have strap seams, and are made rather looser and of medium length. All the light diagonals are used, and many well dressed men are having theirs made of rough homespuns and Halifax tweeds.

For business suits, of the same material throughout, the single-breasted sack coat is still the favorite, although the double breasted sack is again fashionable. New styles are not cut away or rounded so much in front, and both coat and vest are cut lower and expose more of the shirt front than has been the case for many years past. Scotch tweeds in broken stripe effects, and plaids will be much used; beautiful lines of domestic tweeds are offered which imitate the Scotch so exactly as to deceive any but an expert; and entire suits of stripes, it is said, will also form a new departure.

For those tailors who exercise their art for the adornment of the fairer sex also, we may say that English houses are now making cover coats for spring wear in the darker shades of wine brown, green and terracotta instead of the very light shades which ruled last year. These new coats have the back seams, the long front seam and those on the sleeves strapped, but all the others are plain sewed. Dark green cover coats, having double breasted fronts fastened with plain bone buttons and finished with a turned-down collar of velvet, will be very fashionable. Single breasted green jackets of diagonal cloth having a fawn-colored vest showing at top and bottom, are very becoming. They have a standing collar of fawn color with a roll collar of the green cloth outside, and are richly braided with Russia or tubular braid.

## COPPER.

The decline in the prices of copper since 1882 has been most remarkable, the aggregate loss in value in the European markets being placed at nearly \$130 per ton; while for the past two years the dullness of demand for this metal has also been altogether abnormal. When the fall in values, induced by the great discoveries of this metal in Montana and the injudicious rushing of the entire output of the mines upon the European market, first commenced, Chili bars were quoted at £120 in London. A reference to our latest market reports will show that they are now cabled at £39 12s 6d or a decline of two-thirds in value during a few years. It is charged that this untoward result is caused primarily by the fact that the export from this continent to Europe has been far in excess of the effectual enquiry, and that this violation of the laws of supply and demand has resulted in the natural demoralization of rates. To a certain extent this charge is well founded.

But with the cessation of this suicidal policy come better accounts from consuming centres, and although customers abroad are still cautious purchasers and are buying only what is necessary to fill their present requirements, it is evident, now that the suspension of work at some of the more productive mines has enabled the holders of surplus stocks to reduce them somewhat, that the present consumption is outrunning the supply. This is shown by the following table of the movements at London:

	1st half Feb., tons.	2nd half Feb., tons.	1st half Mar., tons.
Imports.....	1,997	2,796	2,538
Deliveries....	3,633	3,785	4,148
Stocks.....	52,699	52,295	50,685

The above figures show a wholesome disparity between receipts and deliveries which will soon react upon prices, and, as metals are apt to advance in values by leaps and bounds, an advance to £40 or £45 is confidently anticipated by holders.

Of course a sudden increase in stocks is possible, but it is very far from probable. The London *Financial News* points out that Chili charters have begun to decline, the charters for the first of March being only 900 tons or half the usual average, and as the present price of copper in Valparaiso is comparatively higher than in London, no increase in shipments can be looked for without a substantial advance in rates at consuming centres. On the 16th ultimo the total quantity of Chili copper afloat and chartered was 5,529 tons, against 11,741 tons at the same date last year. The arrivals for the next few months are certain, therefore, to be small, and as deliveries promise to continue large, heavy drafts must be made on the now diminishing stocks in holders hands and these

will form the future barometer by which prices must rise or fall. Not only is Chili copper dwindling but other varieties as well. The stock of Australian and Spanish was last week only 4,678 tons fine as compared with 5,893 tons last year, and the imports from America since the commencement of the year have been only 886 tons as against 2,749 tons during the same period of 1886.

These are all healthy signs and even if they do not bear out all the assertions of "bull" holders, they form a very sound and substantial basis on which to build up hopes of better prices in the future. Copper is a metal of peculiar interest to Canadians, as it occurs abundantly throughout the Dominion, far more abundantly than even the most energetic prospectors have yet discovered. The recent discoveries at Sudbury will be fresh in the minds of our readers and it has long been worked in the Lake Superior region, in the Townships, and throughout the Lower Provinces and Newfoundland, though of late years the reduction in value has rendered many Canadian mines unprofitable. If prices should once more reach a paying basis we may look for a revival in Canadian copper mining and smelting that cannot fail to be beneficial to general trade. Increased output means increased labor; increased labor means more wages and more wages means better times generally. Now that the deluge from Montana has ceased we may safely look for better prices and consequently for increased prosperity in mining circles, but if production once more springs up into a boom, and the output be too suddenly rushed upon the market in excess of the demand, what little advantage has been gained will be once more lost and copper mining will again become unprofitable.

## AT HOME AND ABROAD.

The most encouraging news that we have received from Europe for some time past is the cable announcing that at last an amicable settlement of the Afghan Frontier question has been arrived at between the governments of Great Britain and Russia. The terms of this settlement, as at present telegraphed, are so vague and indistinct that no intelligent idea of mutual concessions arrived at can be given, nor as to which side yielded most of the points in dispute. It can only be gathered that the Russian demands for that branch of the Oxus now held by the Afghans have been acceded to, in exchange for which a portion of territory on the northwest frontier has been ceded by Russia. The details are too meagre to form a just idea of the settlement but it is to be feared that the Muscovite has been too wily for the British Commission and has secured the fertile Pendsjeh oasis in exchange for some worthless portions of desert on the north western boundary.

The past week consisted largely of holidays and consequently very little business transpired in financial circles. Money is practically unchanged, and rates may be quoted at from 5½ to 7 per cent for call loans, with the latter figure decidedly predominating. Mercantile paper is nominally unchanged at 6 to 7 per cent and the supply of loanable funds is ample, although the banks are not free lenders except to their regular customers. In the States the money market seems a little feverish and irregular, but the average has ruled between six and seven per cent and those banks who have had balances to put out on call have lent nothing under six per cent. The banks in New York appear, like our own, to have sufficient demands from their regular customers to absorb all the accommodation they can afford, and this necessarily keeps them out of the "street" as well as out of the paper market; in addition to this there is no sign of any return movement of money from the interior and consequently no prospect of lower rates in the immediate future. In Europe money is even cheaper than last week. The street rate in London is now only 1½ per cent, and at Paris and Berlin the open market rate is cabled at 2 per cent. The agitation over coercion is interfering with the business revival in Great Britain while the political tension on the continent checks all enterprise there. These uncertainties lead to the concentration of capital at points of the greatest safety and the resulting accumulation of funds, assisted by the falling-off in the demand, combine to produce very low rates for money.

In this city the river absorbs the largest share of public attention, the greatest portion of the business locality being below the flood level of last year. Every rise or fall of the water is carefully noted, and it is felt that unless the water rise beyond the revetment wall, the present pumping facilities will be able to cope with whatever water might back up through the sewers. Still every precaution is being taken to avoid loss, should the river get beyond control. Merchants are moving their goods to the upper flats, the railway companies are building platforms on which to stow baggage and freight above flood level, and private householders are taking precautions not to be caught napping as they were last year. At present the probabilities are decidedly against a recurrence of last year's calamity, but in a matter of this kind even the most skillful engineers may be led astray and consequently it is well that so much foresight and prudence has been manifested by the inhabitants of the low-lying portions of the city.

## THE CHAPLEAU BANQUET.

The cordial gathering and the expressions evoked at the recent dinner to Hon. Mr. Chapleau, Secretary of State, in this city, effectually dispose of the rumors for some time current in political circles of estranged feelings

between that gentleman and certain of his [French] Canadian colleagues. After a withering denunciation of the efforts to make political capital by dangling the "bloody rope," Mr. Chapleau referred to the fishery question. We do not quite agree with him in his statement that "so many Americans understand it as we do." Those who have conversed with the better classes of the people throughout New England know that the amount of ignorance prevailing upon the subject is woful indeed. This is owing to the fact that but very few Americans ever read a Canadian newspaper, or indeed any papers but their own, while there are few of our people who do not read American papers. He aptly quoted:

"In order to enforce the Retaliation bill against Canada," says the *Washington Post*, "we must wipe out a trade worth \$72,000,000 a year, lose \$5,000,000 in duties, and pay \$3,000,000 more for the fish we eat, in order to guarantee the Gloucester fishermen the right to get bait in the Maritime provinces, and fish along the Canadian shore, when our whole catch is worth only \$2,500,000." "Yes," adds the *New York Graphic*, "but then think of the satisfaction of getting even!"

Sir Hector Langevin made a few happy remarks, thoroughly patriotic as usual, and was followed by his colleague, Sir Charles Tupper who certainly has studied the railway interests of the country as no Minister of Railways and Canals ever did before him. He referred to the great advantage which the country owed the Grand Trunk Railway, and contrasted the policy of parties as regards the Canadian Pacific Railway line north of Lake Superior.

"I told the people of Montreal," said he, "that they would not only have a national line from ocean to ocean, but that we would have the Sault Ste. Marie line as well. Not only is that great national line complete, but the contract has been given for the Sault Ste. Marie bridge, so that you will have in Montreal not only the terminus of the great Canadian Pacific Railway, but the business of the Northern Pacific Railway as well. A train load of flour is every day manufactured to be sent down to Montreal for shipment. When the rebellion occurred if we had not the Canadian Pacific we would have our country torn to pieces, which happy prevention is a thousand times more important than the money given for that railway. Take again the fishery question, if so mad, so unjustifiable a policy were carried out by the United States, Canada has now her independent line of intercommunication to which we can confidently look as a means of sustaining our position as a great nationality. There is no man more than I who would deplore that the friendly intercourse which has existed between Canada and the United States should be severed. I was glad to read the letter of the President of the United States of the 7th of April last, to find that the man now entrusted with such gigantic power by the people and the Congress of that great republic should fully recognize the enormous interests which would be imperilled by a resort to such a measure as that proposed. (Cheers.) When it is known that during fifty years to which the President alludes in the letter, the provinces of British North America imported from the United States of animals and their products, bread-stuffs and other farm products, manufactures

and miscellaneous articles \$1,200,000,000 worth. In the same period they imported from United States merchants foreign goods to the extent of \$200,000,000, making the purchases of Canada from the United States \$1,400,000,000. During the half-century the United States have purchased from the Canadian provinces goods to the value of \$1,050,000,000, leaving a balance of trade in favor of the United States of \$350,000,000. In addition to this trade there is the transport traffic, which has been carried on by American canals and railways. This runs up into hundreds of millions. An examination showed that during six years the value of foreign goods conveyed by United States railways into Canada and of Canadian goods carried across United States territory to United States ports for shipment amounted to \$168,000,000, or about \$280,000,000 each decade, the transport charges for which have gone into the pockets of United States railways. When the retaliatory bill comes into operation this transit trade traffic will be forced into Canadian channels entirely. Canada, compelled to seek her markets in England, will be compelled to buy in England. The profits United States merchants have been making will go to English merchants. While Canada will be just as well off commercially, the political effects will be marked as the trade and the flag will become synonymous—the one following the other more fully than ever. Boston and Portland will lose the transit trade and Halifax, St. John, Montreal and Quebec will gain it. New York will probably also be a gainer, as Canadians will recognize that Portland and Boston are the centres of antagonism in Canada. I beg to say that deeply as I would deplore the interruption of a pacific policy between the two countries, I believe the injury would be vastly greater to the people of the great republic than it would be to the people of Canada."

Among the other speakers of the evening were Hon. Thomas White, Hon. Mr. Casgrain, Sir A. Caron, Hon. L. O. Trillon, Lt.-Col. Quimet, since made Speaker of the House of Commons, and J. C. Hatton, Q.C.

THE JOSEPH HALL WORKS.

The disposal to the best advantage for all concerned of the assets of the Joseph Hall Mfg. Co., insolvent, at Oshawa, has been the subject of more or less hostile feeling locally for some months past. The assets are as follow:—

Plant—	
Patterns.....	\$ 6,608 38
Flasks.....	1,951 22
Buildings.....	20,420 00
"    in London.....	1,385 00
Machinery, Tools, &c.....	38,048 73
	\$68,413 33
Chattels—	
Traction engine in England.....	500 00
Implements, horse powers & machines at Oshawa.....	45,300 00
Do. Do. in the agents, unsold or unaccounted for to date.....	11,002 00
	\$56,802 00
Parts of machines on hand at Oshawa.....	11,653 64
Repairs on hand at Oshawa.....	3,132 26
Do. on hand with agents.....	8,647 21
Metals and hardware in stock.....	3,621 01

License to manufacture new Model Threshing Machines.....	2,000 00
Book accounts value (worth about 80 cents on the dollar).....	15,922 70
Cash.....	601 71
Bills receivable.....	1,910 47

The call for tenders made in December last resulted in one offer (from Oshawa) of \$5,000 cash and \$5,000 in September next, "subject to a reduction" for interim expenses and other payments, estimated by Mr. Livingstone, the trustee, at \$2,500. The offer of the local capitalists was based upon an understanding that the town would give a bonus of \$20,000 additional, or double what was offered for the estate. At the time of this offer there appears to have been "a conditional offer in sight of \$50,000 or over from other capitalists," and the local offer was not accepted. There was a general feeling in the town that the larger offer emanated from Mr. F. W. Glen, the former manager, and his friends. As we do not purpose entering into the merits of the controversy carried on in the local press, we will content ourselves with an expression of hope that some *modus vivendi* can be devised by which the works may be again set in motion at as early a day as possible. The number of hands employed in the better days of the enterprise was from 300 to 500, the wages of whom must have had a beneficial effect upon the business of the town, while the loss of such a distribution cannot fail to exert a depressing influence upon local merchants and even upon the manufactures. The rival parties have their respective merits: on one side are ranged capital and large local interests in other important enterprises; on the other side there is probably sufficient ability to raise the requisite capital, with a personal experience which should be of value enough to pilot the enterprise away from the rocks on which it was formerly wrecked. The interests of creditors depend upon the disposal of the assets, and it is to be hoped that these may not be frittered away before some arrangement is made to re-establish the works on a more secure, profitable and permanent footing.

THE ONTARIO MUTUAL LIFE ASSURANCE Co.—

The seventh annual report of this energetic institution will be found in full in another column and bears substantial testimony to the improvement in its position during the past year. The report itself is well written and concise, and the introduction of a tabulated comparative statement, whereby the company's condition can be seen at a glance, is an innovation that we trust will find many copiers. The cash income shows a gain of \$45,105 or 16.6 per cent; the new policies have increased 39.3 per cent in number and 34.6 per cent in amount; the number of policies in force has increased 17.3 per cent, and the value 18.3 per cent; the assets, both total and net, are 20 per cent higher, and the surplus shows a net gain of 58.2 per cent, having grown from \$38,894 to \$61,535 within the

year. At the same time although the amount of new business for 1886 is 37 per cent higher than that of 1886, the ratio of expense to income has only increased by  $\frac{1}{3}$  of 1 per cent, a very gratifying showing. The meeting was one of the largest attended, most influential and thoroughly representative, ever held by the company, and the prosperous showing in the report elicited the cordial approbation of all present. The undoubted financial standing and remarkable success of the company in the face of keen and well directed competition bear testimony to the ability and push of both directors and officers, and the vote of thanks offered to them in return had the ring of genuine appreciation.

REFERRING to the remarkable advance in the price of black birch noted by Lower Province papers, the *Bobcaygeon Independent* says that throughout the territory north of that village, the best, most thrifty and largest timber is that of the black birch which grows everywhere in rich profusion. Up to the present time but little of this timber has been used for other purposes than fuel, but it would seem that its valuable qualities are at length beginning to be recognized. There is probably some exaggeration in the price mentioned, for black birch is a wood of too universal a growth throughout the Canadian forest to permit of so rapid a rise in price, but a general increase in its value may be safely calculated upon in the future. It is a beautiful furniture wood and becomes of exceeding hardness with age. Its present value is probably not more than \$14 or \$15 per thousand, but as soon as the price advances to \$18 or \$20, there will be an opening for an enormous trade. The supply is unlimited but as the logs cannot be floated in water, they have to be transported on the railway, and at a less price than that mentioned they cannot be profitably handled. Those settlers in the back country who possess black birch within hauling distance of a railway would do well to hold them, for their value is certain to become greater.

When the present month closes the third quarter of the current fiscal year of the United States; the nine months period being one that will be notable in the history of the national finances for its fluctuations and changing conditions, the expedients adopted and the dangers encountered. Despite the immense revenues, the accumulation of silver and the contraction of the National bank note circulation, the total circulating medium in the hands of the people, in all forms of currency, has increased during the nine months by more than \$50,000,000. The aggregate circulation of money in actual use on July 1st, 1886, was \$1,222,373,772, and on April 1st, 1887, will be in excess of \$1,270,000,000. The receipts of the Government for the three quarters will aggregate about \$272,000,000, compared with \$248,000,000 for the corresponding period of the preceeding year

the customs receipts being about \$163,000,000 compared with \$144,500,000 for the same nine months of 1886. The expenditures of the Government, as shown by the statement of ordinary receipts and expenditures, will be about \$212,000,000 for the nine months, or nearly \$24,000,000 greater than for the corresponding period of the previous fiscal year.

The recent bill passed by the Maine legislature provides that after July 1st, 1887, no lobsters under 10 $\frac{1}{2}$  inches can be caught or packed, under a heavy penalty. This virtually closes the lobster packing on the Maine coast after this season, as the bulk of all the lobsters packed within the last five years have not averaged over 9 $\frac{1}{2}$  inches in length; and no larger lobsters are to be caught, on account of not being in the waters, and therefore it can be readily seen that until they attain the size required by the law packing will virtually cease. Some packers say that this season will be their last for several years, and there is no doubt that the passage of this law will cause prices to materially advance, as it will take out of the United States market fully \$75,000 cases yearly, and this country will have to depend entirely on the provinces for their supply of the canned article. This must have the effect to materially advance the prices of lobster, says the *N. Y. Bulletin*; and if during the season the President should happen to suspend intercourse with Canada, in accordance with the law passed by Congress at its last session, it might double the prices now current, which are very low, considering that it takes on an average about nine lobsters to make a one-pound can.

THE SON-IN-LAW of a leading Montreal hop dealer has now more reason than ever to regret his intercourse with the able and eccentric W. J. Ingram, formerly well known in Montreal banking circles. On a recent visit to New York he was arrested at the instance of one Alfred Ray, formerly of the Maritime Bank, the third partner in the Export Trading Co. which Ingram and they had organized in that city, but which came to grief, as already noted in these columns last June. Ray charges the arrested with having disposed of certain articles of stored furniture and other valuables while the former was absent in England. The defendant was formerly in charge of the uptown branch of the Federal Bank under Mr. Ingram in this city, and later a partner in the defunct concern of McPhie, Bentham & Co. Details of the doings of the New York triumvirate, given in our issue of June 11th, 1886, have been re-imported by a young lawyer just returned from the south. Mr. Ingram had sore need of the \$20,000 damages which he tried to get from the *JOURNAL OF COMMERCE*.

The *Gazette* draws attention to the fact, as we have repeatedly in the *JOURNAL OF COMMERCE*, that Canadian policy holders in the National Life Insurance Company of the United States,

which has ceased to transact new business in the Dominion, frequently receive offers for a surrender of their policies at sums far under the true value. The aim of the management is evidently to get rid of the Canadian liabilities at the lowest possible figure. Many of their offers amount to little more than 50 per cent. of the Government valuation. There is no apparent reason why these should be accepted, or why Canadian policy holders should lose any part of what is rightfully due them on their investments. The Company's statement shows a respectable surplus of assets over liabilities, and it has, besides, deposited with the Government a sum that should be sufficient to guarantee policy holders in this country against loss. No one, therefore, should consent to any abatement of his claim in the manner proposed by the Company.

The following tables show, according to the circular of Messrs. Dun, Wiman & Co., the number and amount of the failures in the Dominion of Canada for the first three months of this year and last year respectively:—

FIRST THREE MONTHS, 1887.		
Province.	Number.	Amt. Liabilities.
Ontario.....	210	\$1,859,240
Quebec.....	111	909,136
New Brunswick..	18	268,215
Nova Scotia.....	33	222,700
P. E. Island.....	4	54,300
Manitoba.....	9	74,356
Total Dominion,	385	\$3,387,947

FIRST THREE MONTHS, 1886.		
Province.	Number.	Amt. Liabilities.
Ontario.....	173	\$1,986,001
Quebec.....	145	925,672
New Brunswick..	20	78,500
Nova Scotia.....	29	208,500
P. E. Island.....	3	17,700
Manitoba.....	13	116,299
Total.....	383	\$3,332,672

These figures are for business failures only and do not include suspensions of banks, such as the recent stoppage of the Maritime Bank.

The joint committee of the trunk lines and the Central Traffic Association have reached a unanimous agreement by which all commissions to ticket agents will be abolished. This action will operate severely against ticket scalpers. It is understood that the Grand Trunk Railway is practically out of the trunk line agreement, and that the Chicago & Grand Trunk is not a member of the Central Traffic Association. The two roads hold themselves free to make whatever freight or passenger rates they please, irrespective of the tariffs and classification adopted by the associated American roads, which went into effect on the 1st. But it is understood that the trunk line presidents gave such assurances of a reasonable consideration of the differential rate problem that the representatives of the Grand Trunk were willing to make verbal promises that they would give the regular rates a fair trial under the Interstate commerce law, but they would feel at liberty to take any action necessary to protect their interests.



The proposed increase in the tariff on unbound books cannot but be looked upon as a great mistake. It will increase the price and reduce the sale of such standard reprints as the Franklin Square and Seaside Libraries while it will not affect the cheap trashy literature, which will simply be republished here. The tariff on the more costly bound books not being increased it is evident that this unwise move on the part of the Government will work almost entirely against readers amongst the poorer classes, whose reading matter will be either restricted to the trashy novelette, or be very much increased in cost. The Montreal deputation will meet one from Toronto at Ottawa towards the close of the week. It is believed that, when the matter is properly set before the Government, the latter will see the advisability of at least letting things remain as they are even if no reduction be possible.

As examination of the new regulations respecting the Customs entry of travellers baggage does not justify the impression the first information received was calculated to give. On railroad trains they will be specially cumbersome and even vexatious. They apparently provide both for an attestation by the passenger and an examination by the Customs agent. They make it possible for an over-zealous official to put an ordinarily intelligent passenger to annoyance, and perhaps make him liable to a penalty, even when he is possessed of no desire to do any wrong act. They will be sure to meet with serious opposition from travellers, and will not, so far as can be seen be any more effectual in preventing smuggling than the present system, which has proved fairly effectual in this respect. The regulations respecting the admission of travellers' effects also seem capable of improvement.

The summary of the London fur sales shows the following changes in prices in the leading furs:—Higher than in January, Raccoon 10 per cent, lower than in January, Beaver 15 per cent, Mink 15 per cent. Higher than in March, Red Fox, U. S., 25 per cent, Alaska 10 per cent, Blue Fox 15 per cent, Silver Fox 10 per cent, White Fox 60 per cent, Russian Sable 10 per cent, Sea Otter 15 per cent and Grizzly bear 50 per cent. Lynx is 40 per cent lower than last March prices. Brown bear is 100 per cent, Blackbear 50 per cent, Cubs 70 per cent and Fisher 5 per cent higher than last June's prices. Otter is 10 per cent, Southwest bear 15 per cent, and Martin 15 to 20 per cent lower than in last June. Wolf brought advanced prices. Black muskrat, Skunk Opossum and dry fur Seal are unchanged in price. Gray fox commands the same price as in last June.

We have been requested to give publicity to the announcement that the farmers of Aberdeenshire have resolved to form a company with a capital of £12,000, whose business will be the importation of Canadian store

cattle and their sale in Aberdeen. The harbour trustees have provided all the necessary facilities for landing and housing the cattle. Prof. Brown, of the Agricultural College, Guelph, is in receipt of a letter from the company, asking a report as to the supply of well-bred two-year-olds, weighing from 700 to 1,000 lbs., to be shipped direct to Aberdeen. Canadian stores will be preferred, as they are free from disease, and £5 more would be paid for black polls. A representative of the company will come to Canada in May. In the meantime all interested should notify Prof. Brown of the number likely to be procured in their particular localities.

The Canada Cotton Company held its annual meeting on the 5th ulto., when the following board of directors was elected:—Hon. D. McInnes, president; Messrs. J. P. Dawes, H. McKenzie, J. Cassils, E. Kewil, J. MacDonald, Wm. Ramsay, Arthur Prevost. It was announced that a quarterly dividend of 1½ per cent, being at the rate of 6 per cent per annum, had been declared on the capital stock of the company, after providing for a loss of over \$40,000 by the inundation of the River St. Lawrence in January last at Cornwall, and that a handsome balance was left to be carried over to the credit of the profit and loss account. The prospects of the company were never better, the product of the mills being 25 per cent in excess of any former period, and entirely upon orders received from customers.

A considerable amount of business was transacted at the meeting of the Canadian Anthracite coal owners, held at St. Paul, Minn., last week. They are about to make the first shipment of 1,500 tons of coal from the pits at Banff, to Vancouver and then by sea to San Francisco. They will also, as soon as the pockets are ready for work, commence shipments of 500 tons to Winnipeg, daily, until they have a reserve stock in that city of 10,000. The coal lies in a hillside, and a large tunnel has been driven for a considerable distance into the mountain. Some 120 men are already engaged driving diverging tunnels, from this main tunnel and a perpendicular air shaft will be sunk from a point higher up the hill. More men will be engaged very shortly, and the output maintained at 500 tons per day.

The meeting of the Dominion Cordage Association, which was in session for four days last week, has ended in a permanent disagreement, and in the withdrawal of some of the largest companies, thus breaking up the Association. The usual complaints of unfair tactics, cutting of prices, etc., apparently only too well founded, appear to be responsible for this untoward conclusion. These associations of manufacturers are always to the advantage of the smaller firms as they enable them to stand on an equal basis with their more powerful rivals; it is therefore to be regretted that the association should have been com-

pelled to collapse owing to the dissatisfaction and consequent withdrawal of some of the larger firms composing it.

The Canadian Pacific Railway publishes the following statement of earnings and expenses:—

	February, 1887.	Jan. 1 to Feb. 28, '87.
Gross earnings.....	\$510,645 78	\$1,754,138 70
Working expenses.....	580,085 65	1,292,075 16
Net loss.....	\$69,439 87	\$47,936 45

In February, 1886, the net profits were \$69,717.08, and from January 1st to February 28, 1886, there was a profit of \$116,098.26. The decrease in net profits as compared with the same period last year is therefore for February \$139,156.95, and from January 1st to February 28 \$164,034.71.

The steamer "Eagle" has arrived at St. John's, Nfld., with 20,000 seals. The story about her wreck is therefore fictitious. The "Greenland" is reported with 8,000 seals, the "Vanguard" with 10,000, the "Iceland" with 7,000, the "Ranger" with 8,000, the "Neptune" with 9,000. There are now better accounts from the seal fishery. People on shore are reported to have taken fifty to one hundred thousand seals. The "Eagle" reports that the debris and apparent wreckage with the ship's name found on the ice were flung overboard to make room for seals. There is great rejoicing among the 260 sealers' families over the arrival of the supposed lost vessel.

QUEBEC BUDGET.—Mr. Shehyn has taken the bull by the horns in his Budget speech. He acknowledges a deficit for the fiscal year 1886 of nearly a quarter of a million. The total undisputed debt of the Province is \$22,143,447 the assets amount to \$10,774,280. To the net debt, \$11,366,167, must be added the floating debt of \$3,388,434. Mr. Shehyn proposes to wipe off the floating debt by a loan, thus transferring it to the consolidated debt of the Province. The ordinary receipts for the next fiscal year are estimated at \$3,020,623, and the expenses at \$3,003,330. Mr. Shehyn has no pleasant task before him.

An American firm who possess a patent for manufacturing a fireproof composition out of sawdust and clay are considering the advisability of opening a branch establishment at Hull. The immense quantities of sawdust which can be obtained at an almost nominal price greatly favors such an enterprise, and its establishment will be a decided boon to Hull. If this scheme be carried out it will certainly develop a new industry in the Ottawa Valley and one which would employ a large number of hands, and furnish a considerable export trade to this district.

The *Sarnia Canadian* says:—"The indications point to something very like a boom in Sarnia this season. Notwithstanding the large number of new houses built last season, the demand for dwellings is far in advance of the



supply. There are no unoccupied houses in town. The owners of dwellings in course of erection are besieged by applicants, and in many cases the premises are engaged by intending tenants before the foundations are laid."

The body of Albert Hamer, the missing student, was found in the snow last week, about two miles from the place where he was last seen alive, by a party of gentlemen who were out with some hounds, the latter being the means of discovering the body. The body was somewhat swollen, but there were no marks of violence visible. The sum of \$94 was found in his pockets proving conclusively that no robbery had taken place.

Reports from Texas are to the effect that the movement of Texas cattle northward is very sluggish. While at this time last year there were contracts for 160,000 cattle to drive north, the number thus far called for does not exceed 50,000. This decline is accounted for by the difference in price between buyer and seller, the quarantine laws, and the losses of cattle in the Northwest by the severe weather, which have weakened their ability to buy.

An Ottawa correspondent of the *Mail* states that a reconstruction of the Cabinet is considered more than probable before the meeting of Parliament; among other rumours being one that Sir Adolphe Caron will be appointed Lieut.-Governor of the North-West Territories to allow Senator Lacoste to get a portfolio. Nothing has yet transpired as to the Government's selection for leader of the Senate.

A list of proposed sailings of the C. P. R. Pacific line of steamships is posted at the Corn Exchange. The first to sail is the *Parthia*, which is to leave Hong Kong on the 1st of May and Yokohama on the 13th. She expected, in fact, arranged to arrive at Vancouver on the 29th, and will leave on the return journey on the 8th June, being due in Hong Kong on the 7th July.

About three thousand immigrants have already arrived in Winnipeg up to the present time this season. Immigrants and others arriving from the East are greatly struck with the contrast furnished by the weather there with that passed through *en route*. Summer temperature is prevailing at present in the North West.

The customs receipts collected at Quebec during March, 1887, amounted to \$54,060,76 and for the corresponding period last year \$93,089,28, being a decrease of \$39,028,52. The excise receipts for March, 1886, were \$73,969,80, and for the same month 1887, \$30,755,53, showing a decrease of \$43,214,27.

The St. Lawrence Hall, Cacouna, was offered for sale by auction recently. The highest

offer was about \$5,000, at which it was withdrawn. The hotel has never paid expenses, and could be purchased probably for less than \$10,000, including furniture and appointments.

A MEETING of the shareholders of the Merchants' Manufacturing Co. was held last week at the office of Messrs. Cantlie, Ewan & Co., when a by-law passed by the directors providing for the issue of \$200,000 first mortgage bonds was ratified.

THE traffic returns of the Grand Trunk Railway Company for the week ending 9th April, 1887, show an increase of \$38,210 over the corresponding week in 1886.

THE Canadian Pacific railway steamers will commence running for the season between Owen Sound and Port Arthur on April 13th.

#### ANSWERS TO CORRESPONDENTS.

E. H. & C. Food Co., Mitchell, Ont.—The article inquired about, Sheathing Lath, can be obtained from the E. B. Eddy Mfg. Co.; the Henderson Lumber Co., and of Gilmour & Co., whose addresses may be found in our advertising pages.

H. Y.—QUEBEC.—Batiste cloth may be had retail of S. Carsley, and wholesale probably from any of the leading dry goods houses in our columns.

W. C.—305 WOODWARD AVE., Detroit.—The subjects of your inquiry should be found treated of in the ninth edition of the *Encyclopaedia Britannica*. The time of reviewing the insurance returns is not fixed, owing to more or less irregularity in their issue by the Department.

A. G. D., MARKSVILLE, St. Joseph's Island, writes under date March 19th:—

Sir,—Please find enclosed the sum of three dollars for your valuable and useful paper. I find it in many useful (especially to me in the backwoods of Ontario) and valuable articles of inestimable service. I saw in the issue of February 11th a paragraph relating an advance in black birch. Would you be kind enough to give me the address of the dealers and purchasers of several of the firms that handle black birch and oblige.

[Black birch, known here locally as "red" birch, commands but little sale in this city. It sells in a retail way at \$35 to \$40 per thousand for picked stuff. Wholesale, not more than \$16 to \$18 would be paid for car lots. The high price quoted at Chatham, N. B., is the retail price for selected lumber there, the difference being due to the increased cost of freight for such a long distance and to the cost of storage, loss by culls, etc. This rate of course would not be paid for large lots, but is that paid by cabinet makers per foot for specially selected planks. Mahogany retails here for 18 to 25 cents per foot, and cherry at \$70 to \$80 per thousand. White birch commands much the same figures as the black.—Ed. J. of C.]

#### WARRANTING AXES.

An American Axe Company, issues a circular in regard to warranting Axes. It contains the following from the *Chicago Inter-Ocean*, with the caption of

#### "The Man of Samples."

"I'm selling Axes, and, of course, I have to warrant them. Do you warrant guns?" "Not to speak of." "Then you ought to thank your stars. Warranting is the most infernal device ever brought out to make men mean and dishonest. I put it down to the dealer, when I sell him, in the plainest way I know how, that we warrant an Axe only against being soft or breaking from a plain flaw. When I come around in the spring, he pulls from under the counter two or three or more rusty Axes that he hands to me with the remark, that 'here are some poor ones.' I pick up an axe and find that some idiot ground it as thin as a razor, and the edge broke out so that it looks like a saw. I ask him what is the matter with it. 'Too hard; brittle as glass.' 'But I didn't warrant against being too hard!' 'But you expect your Axes to stand, don't you?' 'This would stand if ground properly.' 'Oh, yes, you fellows always have some loophole to get out of your warrant.' This rather staggers me, so I pick up the next one. 'What is the matter with this?' 'Soft.' As I hold the edge to the light I can see a slight bend in the bit. The man who used it had it stick, and in his efforts to loosen it he had given such a terrible wrench that the edge had bent a trifle. To a man knowing anything of the proper temper of an axe the fact of that slight bend is in its favor, and the work of grinding it out would have been much less than it was to remove the helve. But I pass that, as there is no use to argue that a slight twist does not show soft temper, and I pick up the third one. It has a corner broken off; the break is still bright, but I am calmly told there was a bad flaw there. I start to explain why I know, from the shape of the break, that there was no flaw, but he twits me again with wanting to go back on my warrant, and I stop right there. Now, this is the history of nine out of ten transactions. The retailer takes back everything a customer brings back for fear of losing that customer's trade. The jobber takes back from the retailer, knowing it is unjust, but he is afraid that any hesitancy on his part will damage his trade. And the poor devil of a manufacturer takes it of the jobber's hands and cannot help himself. There is a deuced sight of cowardice in business nowadays. It goes back through the dealers till it reaches the consumer, and it encourages him to make any kind of claim he sees fit to cover his negligence, ignorance, or maliciousness." *Moral*.—Avoid warranting axes. It is only an inducement for a chopper to break the axe, if for any reason it does not suit him.

GILMOUR & Co., TRENTON.—Our large manufacturers somehow do not receive that amount of attention from journals with a general circulation throughout the country and abroad, which their importance and their influence upon the prosperity of the Dominion would seem to warrant. On the other hand, let a failure take place in even a small shop or factory, and the country is in possession of all the details within a day or two. No doubt this seeming neglect is largely due to the fear of being accused of unduly "puffing" one establishment at the expense of the others,

and this sentiment of false pride may be said to be responsible for the excessive caution with which well established journals venture to allude to even the most interesting particulars of our larger factories. To repair this injustice we intend from time to time to give particulars of the business transactions of our larger firms, in order to give readers at a distance, or across the Atlantic, a fairer idea of the volume of the manufacturing industries of the Dominion:—

Gilmour & Co., lumber dealers and manufacturers of Trenton, the subjects of the present sketch, cut 50 million feet of lumber in the year, of which four-fifths go to the United States. They also make yearly 80,000 laths and 125,000 shingles. Their lumber region covers one hundred square miles from Kingston on the east to Trenton on the west, the great body of the logs being brought down the river Trent to Trenton. They have an electric light system of 60 lights, a fire com-

pany, thoroughly equipped, of 25 men, a steam fire engine throwing 600 gallons per minute as well as a Wellington pump of 1,500 gallon capacity, hydrants, automatic sprinklers, electric fire alarms and every other appliance for the rapid and effectual extinction of the devouring element. A new planing mill has recently been erected, 120 by 125 feet, with a capacity of 80,000 feet per day, capable of being increased to double its present output. There are nineteen fire alarm boxes on the premises and in the yards, as well as an automatic register showing the height of the water in the cisterns. The shipping facilities are unequalled, a system of branch railways and sidings connecting with both our great trunk roads. In summer, water communication is had with Montreal and Toronto, thus ensuring competitive freight routes. Nor are the social enjoyments of the numerous employees neglected. A fine band of 25 performers has been established, and in many other ways the firm have testified their desire to render the condition of their large staff of hands as pleasant and safe as is compatible with strict attention to business.

Meetings, &c.

ONTARIO MUTUAL LIFE ASSURANCE CO.

The seventeenth annual meeting of the company was held at its head office, in the town of Waterloo, Ont., on Tuesday, the 5th day of April, 1887, and in addition to many local members, embracing the leading business and professional men of the town, a large number of representative policy-holders from a distance was present.

The president, I. E. Bowman, Esq., having taken the chair, on motion W. H. Riddell, Esq., secretary of the Company, acted as secretary of the meeting. Notice calling the annual meeting having been read, on motion the

minutes of the last annual meeting were taken as read, and the same thereupon confirmed. The president then read

THE DIRECTORS' REPORT.

It affords your directors much pleasure to be able to submit to you the following report of the affairs of your Company as at the 31st December, 1886, showing that the past year has been one of great prosperity and satisfactory progress.

The volume of new business—the premium income—the interest on our investments—the number and amount of policies in force—the net and total assets—the reserve and surplus, have all been largely increased, and the amount paid for death claims is only a little more than half the amount paid the previous year. These facts are all fully verified by the following tabulated statement:

COMPARATIVE STATEMENT.

	1885.	1886.	Gain.	Gain per ct.
Total Cash income .....	\$270,697 44	\$315,802 22	\$45,104 78	16.6
From Premiums .....	237,665 32	272,308 10	34,642 78	14.5
" Interest .....	33,032 12	43,494 12	10,462 00	31.6
No. of Policies issued .....	1,355	1,881	526	39.3
Amt. " " .....	1,867,950 00	2,515,250 00	647,300 00	34.6
No. of Policies in force .....	6,381	7,488	1,107	17.3
Amt. " " .....	8,259,361 00	9,774,543 00	1,515,182 00	18.3
Net Assets .....	660,617 05	793,491 80	137,874 75	20.8
Total Assets .....	753,661 87	909,489 73	155,827 86	20.6
Reserve held .....	695,601 36	831,167 24	135,565 88	19.4
Surplus .....	38,892 69	61,534 75	22,642 06	58.2
Death Claims and Matured Endowments .....	\$3,086 00	51,000 00	32,086 00	Decrease. 38.6

The amount of new business for 1886 is 37 per cent. greater than that of 1885, yet the ratio of expense to income has only been increased by one-third of one per cent.

We desire to call your attention to the rate of interest on our investments from which our surplus is so largely derived. Previous to 1881 our interest income enabled us to allow eight per cent. on our interest bearing reserves, but the decline in the rate of interest on investments at that time made it necessary to reduce the rate to seven per cent. on reserves, which has been maintained up to the end of 1886.

FINANCIAL STATEMENT.

NET ASSETS, December 31st, 1885..\$660,617 05  
Less cancelled liens on lapsed policies..... \$1,089 95

Less ledger balances written off (including \$314.53 reducing the value of the Company's office) ..... 3,634 11  
4,724 06  
\$655,892 99

INCOME:—

Premiums .....\$275,779 86  
Less re-assurance... 3,471 76 272,308 10  
Interest ..... 43,494 12

\$971,695 21

EXPENDITURE:—To policy-holders.  
Claims under 41 policies ..... \$54,250 00  
Claims under two matured endowments .. 3,000 00  
Purchased policies .. 13,333 38  
Surplus..... 34,009 71  
Returned premiums .. 394 27  
\$104,987 36

GENERAL EXPENSES:—

Commissions and superintendent's salary..... \$41,587 22  
Medical examinations .. 6,302 50  
\$ 47,889 72

SALARIES:—

President and directors' fees and mileage ..... \$2,608 30  
Manager, secretary and assistants..... 8,301 60  
Auditors ..... 200 00  
\$ 11,109 90

Rents of ag'ts' offices .. 619 46  
Books and stationery .. 1,090 40  
Telegraphy and telephone ..... 95 95  
Postage ..... 988 70  
Printing ..... 1,181 10  
Advertising ..... 1,019 47  
Travelling expenses .. 822 15  
Commissions on loans and valuation fee... 1,426 30  
Insurance department .. 235 38  
Office furnishings .. 461 73  
Incidentals..... 988 46  
Taxes ..... 162 33  
Solicitors' fees ..... 125 00  
0,216 43

\$173,203 41

Total net assets.....\$798,491 80

NET ASSETS.

Comprising the following investments:

Municipal Deb's Face Value .....\$114,348 41  
Municipal Deb's Market Value..... 125,463 41  
Cost.....\$115,999 58  
Mortgages (cash valuation \$1,259,326.00) .. 550,541 60  
Loans on Policies (reserve to credit, \$152,068.51) ..... 68,240 61  
Liens on Policies (reserve to credit, \$108,147.64) ..... 46,065 31  
Bills receivable ..... 342 46  
Company's office ..... 6,000 00  
Agents' and other balances ..... 5,892 32  
Molsons Bank current account .....\$ 1,341 79  
Less Deposit in hand, waiting disbursement on account of mortgage investm't .. 1,275 00 66 79  
Bank of Commerce, acct. cur .....\$ 1,374 30  
Less outstanding cheques..... 246 22 4,123 08  
Cash on hand..... 1,215 05  
\$798,491 80

ADDITIONAL ASSETS.

Short date notes secured by policies in force..... \$23,523 19  
Premiums due and in course of transmission ..... 2,997 62  
Deferred half-yearly and quarterly premiums on existing policies due in 3, 6 and 9 mos. .. 37,259 49

Leading Wholesale Trade of Montreal.

**CARSLEY AND CO.**

WHOLESALE

**DRY GOODS**

MONTREAL.

We beg to call the attention of the Trade to our splendid assortment of

LADES' AND GENTS'

**UMBRELLAS**

Plain Silk Umbrellas,  
Twilled Silk Umbrellas,  
Cloria Umbrellas,

Alpaca Umbrellas,  
Brazilian Umbrellas,  
Zanella Umbrellas,

Cingham Umbrellas,  
Regina Umbrellas,  
Black Satin Sunshades.

**BLACK INDIAN SHAWLS,**  
Square and Long.

**FEATHER TRIMMINGS**

In Black, Brown, Navy, Bronze and  
Chinchilla.

**KID GLOVES!**

**KID GLOVES!!**

**KID GLOVES!!!**

*JOLETTE and LE BRABANT Brands  
cannot be beaten for value.*

**BLACK CASHMERE HOSIERY.**

**CARSLEY & CO.,**

93 St. Peter Street,

**MONTREAL,**

AND

18 Bartholomew Close,

LONDON, ENGLAND.

Interest due on mortgages .....	\$4,098 87
Interest accrued on mortgages and debentures not due. . .	21,306 70
Interest due on policy loans .....	2,615 96
Interest accrued on policy loans not due. . .	1,905 79
Interest accrued on policy liens not due. . .	4,744 91
	<hr/>
Market value of debts over cost. ....	9,463 83
Liens on def. sur. policies (reserve to credit) \$7,611.67. ....	3,081 57
	<hr/>
	\$110,997 93
	<hr/>
Total assets. ....	\$909,489 73

LIABILITIES.

Reserve computed on HM 4½ per cent. including liens, notes, premiums due and deferred. ....	\$831,167 24
Claims under 4 policies awaiting claim papers. ....	3,500 00
Claims under 2 policies resisted. . . (\$2,500 of this amount since settled in Court in favor of the Company).	4,500 00
Premiums paid in advance .....	2,409 71
Collection fee on deferred and other premiums and notes. ....	6,378 03
	<hr/>
	\$847,954 98

Surplus Dec. 31, 1886. .... \$61,534 75

AUDITORS' REPORT.

We beg to report that we have carefully examined the books and accounts of your Company for the year ending 31st December, 1886, and that we find the same correct and in accordance with the foregoing statement.

We have also examined the Mortgages, Debentures and other Securities held by your Company, and we hereby certify that they are correctly shown upon the statement submitted herewith.

H. F. J. JACKSON, }  
J. M. SCULLY, } *Auditors.*

Waterloo, Feb. 12, 1887.

ADOPTION OF THE REPORTS.

The President, in moving the adoption of the report, said that during the past year the Superintendent of Agencies appointed a number of new general agents and a large number of local agents which has resulted in a satisfactory increase in the list of our policy-holders.

Our death losses for 1886 are very light compared with the previous year, and our surplus available for distribution among holders is proportionately increased.

During the past year the company has been compelled to dispute the payment of two claims amounting to \$4,500. One of these, known as the Dunsenath case, came to trial before Justice Ross, in Toronto, and was declared to be a barefaced attempt to defraud the Company. Since the trial Samuel J. Dunsenath, whose life was assured and who was said to have been drowned in the Detroit River, has been found alive and well in Michigan, which proved the wisdom of the Board in resisting the claim. The ONTARIO MUTUAL has never yet disputed an honest claim.

The new business for the first three months of 1887 is largely in excess of the business for the same period of 1886, which shows that the progress of the past year is still going on.

The adoption of the report was seconded by several of the members, who offered hearty

congratulations on the pre-eminently satisfactory nature of the reports read by the President, and, in the most enthusiastic terms, expressed their high appreciation of the present undoubted financial stability of the Company, and of the gratifying success which characterized the operations of the past year in the face of the keenest competition from rival institutions. Among the speakers were the Rev. Messrs. Morrow and Burns, Dr. McLellan, Director of Teachers' Institutes, Mr. Allison, Q.C., of Pictou, and others.

Balloting for Directors resulted in the re-election of Messrs. I. E. Bowman, M.P., James Trow, M.P., Alfred Hoskin, Q.C., and the election of A. P. Clement (of Messrs. Bowlby & Clement, barristers, etc., Berlin), for the ensuing three years.

On motion, Messrs. Henry F. J. Jackson and J. M. Scully were re-appointed, by the votes of those present, auditors for the current year.

Votes of thanks to the President and Directors, to the Manager, Secretary and official staff, to the Agents, Medical Examiners and Referee having been tendered and responded to, one of the most largely attended, influential and thoroughly representative meetings of the Company was brought to a successful close.

After the annual meeting the Board met, when I. E. Bowman, Esq., was re-elected President, and C. M. Taylor, Vice-President, for the ensuing year.

*Financial.*

THURSDAY Ev'g, April 14, 1887.

The reduction of the bank rate in England to 2½ per cent. is the natural outcome of the lowering of the street rate, which remains easy at 1½ per cent., and of the steady accumulation of funds at the centre. Sterling exchange is dull, but higher at 9¼ @ 7-16 between banks and 9½ over the counter. Demand closes at 9½ @ 13-16 and 9¾ @ 10; cables 10½. Posted in New York 4.86½ and 4.88½, actual 4.85½ @ ¾ and 4.86¾ @ 4.87. Cables 4.87½ @ ½. The local stock market has hardly yet recovered from the effect of the holidays, which have formed the major portion of the past week. Business has been dull and there is a tendency towards lower values.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce .....	90	120	119¾	121¼
Merchants .....	152	130¾	130	123¾
Montreal .....	111	247½	246½	209¾
Ontario .....	6	114½	114½	115
Peoples .....	100	105	105	83¾
Toronto .....	15	211	211	199

Miscellaneous.

Can. Pacific .....	675	64½	63½	66
Champlain Bonds. \$3,000	103	103	103	....
Gas .....	402	221	219¾	190¼
" new issue. ....	12	212	212	....
Inter. Coal Co. ....	124	20	20	15
Merchts. Mfg. Co. ....	25	85	85	65
Montreal Cot. Bds. \$1000	106	106	106	....
N. W. Lands. ....	100	62½	62½	72
Richelieu .....	185	63	62½	64½
Telegraph .....	570	95	93	118½

## MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., April 14, 1887.

The Easter holidays caused a break this week, and the volume of business, speaking generally, has been moderate. In a few lines, incident to the season, business has been brisk, and the interests connected with the shipping trade are actively getting into shape for the summer traffic. Fears of an overflow of the river are still general, causing an unfavorable effect.

**CANNED GOODS.**—An item of considerable interest this week is the strong position of mackerel. There have been large contracts entered into for American consumption with Boston and Portland firms, and the price is now \$3.50@3.75 f.o.b. Charlottetown, P.E.I., with strong upward tendency. Jobbing prices in this market are as follows:—salmon, per dozen, \$1.65; mackerel, per dozen, \$1.10, and lobsters, \$1.37½. Aylmer or Erie corn, \$1.35; 3lb tomatoes, \$1.55@1.60; 2lb. Mar. peas, \$1.65; Lima beans, \$1.80; string beans, \$1.30; 1 lb. cove oysters, full weights \$1.30, 2lb. \$2.20; French sardines ¼ boxes, \$8.50@9.50; 2lb. corned beef, \$2.50 14lb. \$18.50; 1lb. lunch tongue, \$2.60; 3lb. peaches, yellow heavy syrup, \$3.25@3.75; 2lb. \$2.25; 2lb. strawberries, \$1.90@2; 2lb. Bart. pears, \$1.90; 2lb. pine apples, \$2.25; 2lb. greengages, \$2.

**COAL AND WOOD.**—Business in hard coal has slackened off somewhat, but there is still a brisk enquiry for soft coal, owing to its extreme scarcity. Scotch steam has sold at \$7.00. Stove and chestnut, \$6.50; egg, \$6; house grate, \$6.00; smiths, \$6.00; Scotch steam, \$7.00. Cordwood steady. Maple, long cord, delivered, \$6.50; birch, \$6.00; beech, \$5.50; tamarac held at \$5@5.50. Coke \$4 per chaldron; 50c higher for crushed.

**DAIRY PRODUCTS AND PROVISIONS.**—The combined value of the exports of butter and cheese from Montreal from May 1 to March 31 was: \$6,104,234, against \$6,704,193 in 1886, \$8,261,213 in 1885, \$6,941,173 in 1884, \$5,479,349 in 1883, \$6,251,566 in 1882, \$6,783,115 in 1881, and \$4,856,590 in 1880. Cheese was unchanged, but it was hinted that some business had been accomplished. There was no new feature in the market, and there will be little of interest until new goods arrive on the market. Exports from Portland for the week ended April 9 were 6,559 boxes, all on through shipment. The exports from Portland to date were 133,100 boxes, of which 88,422 were on through shipment, against 194,272 in 1886 and 116,890 in 1885. The total exports from Montreal and Portland from May 1 to date were 1,025,065 boxes, against 1,270,873 in 1886 and 1,225,337 in 1885. In butter, there has been some enquiry, but it has not resulted in any important business, although it is understood that several lots are under offer. A sprinkling of new butter is included in the receipts, which sells at from 20c@22c as to quality. *Provisions.*—The supply of Canada lard has been well worked down, while Canada pork is firmly held. Eggs in good demand at 13c@13½c. Lard in Chicago was stronger again and further advanced 12½c@15c, closing at \$7.50 May, \$7.60 June, \$7.67½ July. Pork was unchanged at \$21 May, \$21 June. Meats were strong and 25c higher.

**DRUGS AND CHEMICALS.**—A few changes will again be noticed in our price list this week, but business generally has ruled quiet. Castor oil is more difficult to buy according to last English news. We also append the following

from recent letters: Bi-carb—Brunner Mond's, in drums, is held for £6 10s; Gaskell Deacon's (perhaps 2s 6d to 5s lower) say £6 7s 6d in 1 cwt. kegs, £6 in barrels of 2 cwt., and £5 17s 6d in barrels of 3 to 10 cwt. each. Borax cheaper, £28 per ton. Sal Soda, net weight, £2 10s. Bleach, £8 per ton. At Newcastle Sal Soda is lower, £2 1s 6d to £2 2s per ton gross weight, and freight likely to be low, perhaps 10s to 17s 6d in full to Canada and Canada West respectively. Soda ash 1d per degree less 10 per cent.

**Dry Goods.**—Money has been coming in more freely since last writing, and the feeling in the trade is much more cheerful than we had occasion to notice in the previous issue. Travellers on the sorting trip report fine weather, and that stocks are being broken into as well as the roads. The general outlook is consequently of a more satisfactory character. The advance in cotton goods on the other side of the Atlantic as well as the talk of advances in the United States make people feel that property of this character is safe to invest in at present prices. Those doing business in the lower levels of the city are prepared for a flood, the threatened overflow occasioning not only a great inconvenience but also a considerable loss of time and money.

**FISH AND OILS.**—The fish trade is at a standstill, and in the absence of business we withdraw some of our quotations. The business is really over for the season. Some green cod has been purchased for the United States and it is hoped the local market will be cleared of it. Fish oils are firm owing to the position of the Norway fishery. The catch of cod at last advices was 33,000,000 fish against 45,000,000 fish last year, a shortage of 12,000,000.

**FLOUR AND GRAIN.**—There was a fair local demand for strong grade flour at former prices, but the market, as a whole, was quiet. Two cars Manitoba strong bakers sold at \$4.30, and four cars medium do. at \$4.10. The local grain market was dull and nominal. The western markets were weak and lower. Final cash quotations in Chicago were:—Wheat, 77½c; corn, 34½; oats, 25c; pork, \$20 75; lard, \$7 47½c, and ribs \$8.40. The stock of wheat in Chicago shows an increase of 153,000 bushels compared with a week ago, and a decrease of 363,000 bushels with the same time last year. Corn shows an increase of 1,235,000 bushels compared with a week ago, and an increase of 5,850,000 with last year. The Chicago visible supply of wheat shows an increase of 330,000 bushels compared with a week ago, and an increase of 4,235,000 with the same time last year. Corn shows an increase of 1,330,000 bushels compared with a week ago, and an increase of 3,648,000 with a year ago. A New York paper says: The recent low price is largely due to the fact that Chicago has been made a selling place against all the wheat held in the western hemisphere, and no small part of that held elsewhere. It is impossible to tell how much there is out now, but it undoubtedly ranges well up into the scores of millions. It also says that the indications are that there has already been rather extensive buying with an askant look toward the possibility of such a rush, and that it was mostly met by men previously committed to a large extent on the short side.

**GREEN FRUITS, &c.**—A better trade has been done in this line. New maple syrup opened at good prices, but is now worth 80c@90c, as to quality and size of tin; new sugar 10c. We quote apples, ex-store, \$3@4.50. Oranges:



W. S. THOMSON  
& CO.

1811 Notre Dame St.,

MONTREAL

Wholesale Importers of

MILLINERY

AND

Fancy Dry Goods

THE TRADE

Is respectfully informed that we are receiving shipments of Novelties every week, and our Stock is now very complete.

FANCY GAUZES

And other scarce Millinery Goods have just arrived.

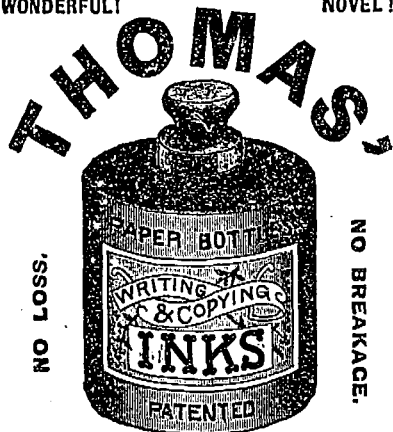
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W. S. THOMSON & CO.  
MONTREAL.

WONDERFUL!

NOVEL!



**PAPER BOTTLES.**

The Standard Inks of America. **HIGHEST AWARDS** received at World's Exposition, 1886.

**THOMAS' LIQUID BLUING**

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

**L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.**

Valencias, \$5.75@S6; Lemons, \$3.75@ \$4.50 box; Palermos, \$5@ \$5.50 case. Cranberries, fair to good, \$7@ \$9; fancy, \$10@ \$11. Almeria grapes, \$4.50 keg. Coconuts, \$6 per 100. Onions native, \$3@ \$3.50 bbl. New York onions, \$2.50; Spanish in crates, \$1.25. Figs in boxes, 7½c@10c; Turkish figs, 6c per lb in bags. Aspinwall bananas, \$5.00 bunch. Baracou, \$1.50. Jamaiocas, \$3 00 @ \$3.50. Tomatoes, \$1.50@ \$1.75 box. Strawberries, 60c@75c quart. Dates, 5½c@6c. Evaporated apples, 14c@15c; dried, 6c.

**GROCERIES.**—There has been more enquiry but no large increase in actual business. Buyers are looking round in readiness for the opening of navigation but are not in a hurry for the next ten days or so. Those in city and country districts liable to spring floods are giving orders not to ship more goods until the ice is gone out of the river and all danger passed. Sugars are firm and unchanged at last week's prices. The refiners appear to have got a tight grip and the market is undoubtedly solid at bottom, orders for good round lots at current figures having been declined. In teas, more interest is apparently being taken and a good distributing trade is looked for. In the English market the advantage is again with buyers; first-class blacks are easier and greens generally so. Coffee is strong, the advance in Plantation Ceylon is 3s per cwt, and 1s in lower descriptions. Fruit.—Currants 15s@16s f.o.b. Patras, or 16s 9d@17s c.i.f. Canada. Valencias are a drug, 11s 9d for low, and 14s 3d for good quality f.o.b. Walnuts, "Cornes" offer at 12s 6d per bag f.o.b. Bordeaux, but quality is poor. Barcelona nuts 21s 6d per bag f.o.b. Tarragona. Soft-shell almonds remain firm, 41s 6d per bag f.o.b. Tarragona. This fruit generally is dearer. Dates as quoted, and fancy baskets, 4 to a bundle, 13s per cwt. Bosnian prunes, 90-95 to lb, 18s per cwt., c. & f. to New York. Rice—Good new crop, 9s 1½d, old 8s 6d@8s 9d per cwt. Spices—Tapioca ensier. Bengal ginger, cheaper. Arrowroot 2d@2½d per lb, in barrels. Senna, 6d per lb. African Chillies, 16s@29s per cwt. Cochon ginger, cuttings, 16s per cwt. Sardines have rather recovered in price, say 6d to 1s per case from lowest point. Sugar.—The demand is not

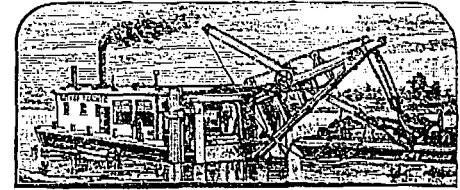
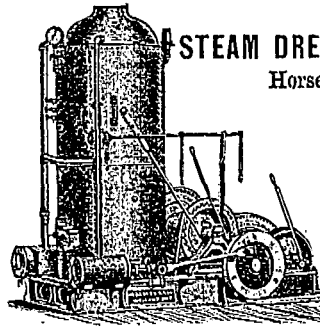
**M. BEATTY & SONS,**

WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES,

Horse Power Hoisters and Stone Derrick Irons,

Centrifugal Pumps and other plant for contractors' use.



**MANITOBA HARD WHEAT FOR SEED.**

Red and White Fyfe Wheat carefully selected, in lots to suit purchasers. Also, all sorts of Manitoba Wheat for the milling trade.

Address

**A. C. McBEAN,**

17 St. Sacrament St.,

Or.

P. O. Box 1299,

**McBEAN BROS.,**

**MONTREAL.**

P. O. Box 1275,

WINNIPEG, Man.

active but holders of raw are sanguine, and have rather more than held their own. Beet, for June-July having realised 11s 6d per cwt. The decrease between this and last year's stock of Raw is now 110,466 tons. Refined is barely so steady.

**HIDES AND TALLOW.**—The market is quiet and unchanged. Chicago packers' steers have been in only moderate demand in the West, the tanners having bought quite freely and forwarded before the new classifications and freight rates went into effect under the Interstate Commerce law. Receipts liberal but without great accommodations. There is little doing here in foreign stock, as importers are figuring over rebates, etc., under the new freight law above referred to. Local hides dull; tallow slow.

**IRON AND HARDWARE.**—Prices for pig-iron continue on about the same level as they were a week ago. Small lots have been moving from stock in Montreal at about \$19 for No. 1 Summerlee and several sales have been made for spring delivery on the basis of about \$18@ \$18 50 in Montreal. It cannot be said however, that there has been a great deal doing, as some of the larger consumers have been inclined to look for lower figures. The British markets continue quiet, but advices received from England seem to point to higher prices in the immediate future. Bar-iron has been selling fairly at \$1,60@ \$1,65 ex-stock, but lower figures are quoted for spring shipments of round lots.

**LEATHER AND SHOES.**—The recent holidays caused business to drop off entirely, but during the last day or two a good many orders for leather have come in, and the factories have made a fresh start. Considering the season of the year the month's trade, so far, cannot be called disappointing. The bulk of the spring trade is over, and the houses are working on their samples for the fall; all the

**BELLS!**

HOSE REEL BELLS,

GONG BELLS,

TELEPHONE BELLS,

ELECTRIC BELLS.

Special Bells made to order.

**C. O. CLARK,**

Cote St. Paul, P.Q., near Montreal.

SUCCESSOR TO O. L. CLARK.

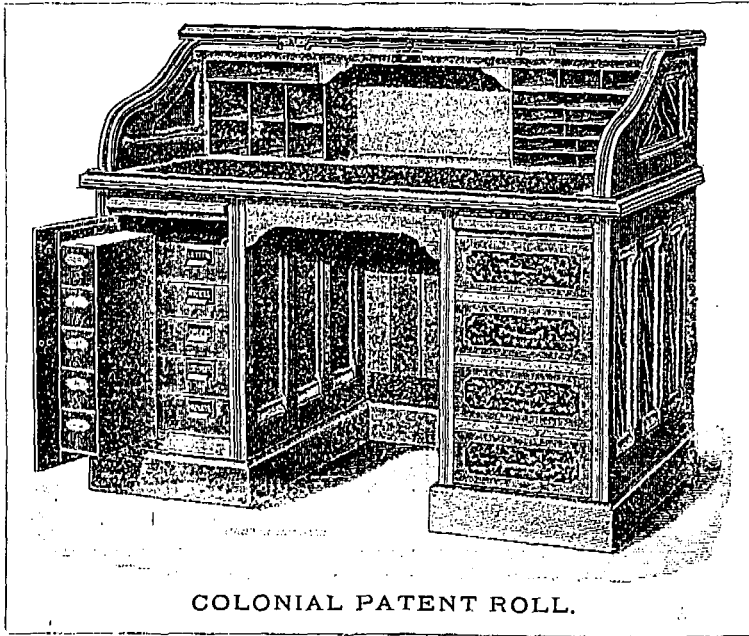
jobbing houses have got their samples out. A fair sorting-up trade is anticipated, which will carry the manufacturers through 'till the fall trade sets in. It is confidently expected that the fall trade will show good results.

**PAINTS AND OILS.**—The spring trade has started well and orders are now numerous. Advanced rates of freight threaten to deprive Montreal of the trade with the far West and British Columbia, otherwise there is no complaint, the rates to all other points having been lowered. A standard of prices has been established for linseed oil and spirits of turpentine. Raw linseed oil is worth 56c@57c, and boiled 58c@59c. Spirits of turpentine 53c@59c.

**RAW FURS.**—No further news of importance has been received from London, and the position here is unchanged. Following are Montreal quotations for prime skins:—Beaver, per lb., \$4.00@ \$4.50; bear, per skin, \$8@ \$12; bear cub, \$3@ \$6; fisher, \$3.00@ \$6.00; fox red, \$1@ \$1.25; fox, cross, \$3@ \$5; lynx, \$2.50; marten, \$1.00 @ \$1.12; mink, 50c@75c; otter, \$10@ \$12; racoon, 25c, 50c and 75c; skunk, 25c @ 50c and 75c per skin; muskrat, winter, 13c; kits, 3c.

**Wool.**—There is nothing to add to former reports of this market. Trade has been quiet this week and prices are unchanged. The London auction sales have progressed favorably and prices rule firm there and at all foreign points. A letter from London, says "that the sales have progressed with a firm tone since the opening. The hesitation which was at first noticed on some descriptions of merino wool has disappeared, and as compared with February rates prices show no quotable change. For crossbreds competition is stronger, with a slightly firmer market." The prices quoted in this letter are for Port Philip merino, 73c@78½c, clean; and for crossbreds, 64c, clean.

BUY THE BEST



COLONIAL PATENT ROLL.

DESKS

They are Manufactured by

TEES & CO.

MONTREAL.

TORONTO WHOLESALE MARKETS.  
(Revised by Telegraph.)

Toronto, April 14, 1887.

Wholesale trade has been interrupted somewhat by the holidays, but there now appears to be an increase in the demand. Prices are steady, and advances in some lines expected. The money market is quiet without change. Lenders are asking more for call loans, but the ruling rates are 5 to 6 per cent. Prime commercial paper is 6 to 6½, and the general run 7 per cent. Sterling exchange firm, with 60-day bills between banks 109½ to 109¾, and demand 109½ to 109¾. The stock market has been quiet and closing as a rule steady. Following are the closing bids as compared with last Thursday:

Banks.	Bid Apr. 14.	Bid Apr. 7.	Loan Cos.	Bid Apr. 14.	Bid Apr. 7.
Montreal.	245½	245½	Can Per.....	210	210
Toronto.	208½	209	Freehold.....	188	168
Ontario.	115	115½	Western Can...	190	190
Merchants	129½	130	Bldg. & Loan...	111	111
Commerce	113½	119	Farmers Loan...	120	119
Donation.	217½	217½	Land'n & Can'd	155	154½
Hamilton.	138	138	Landed Credit...	130	132
Standard.	127	126	National Inv't...	106½	105
Federal.	107½	106½	Ontario Loan...	120	120
Imperial.	137½	137½	Hamilton Prov.	121	121
Molson's.	.....	.....	Imperial Sav...	116½	115½

**BUTTER.**—The market is well supplied, and prices steady. Tub lots of eastern are jobbing at 20c to 21c, and western at 19c to 20c. Medium is quoted at 16c @ 18c. Large rolls of fair quality job at 16c @ 18c. Eggs in case lots 13c. Cheese is steady, small lots of

the best selling at 13½c The Liverpool cable is 1s lower.

**CLOVER SEED.**—The market is quiet and prices firm. Small lots of red clover at \$5 @ \$5.40; alsike at \$5.50 @ \$6.25, and timothy at \$2.50 @ 2.75.

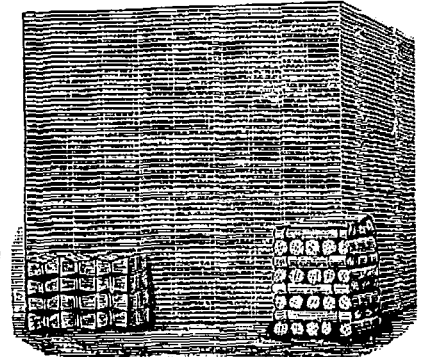
**DRUGS.**—Trade is fairly active, and prices generally firm. Camphor, 33c @ 45c; castor oil, 9½c @ 11c; cream tartar, 35c @ 37c; glycerine 25c @ 30c; iodine, \$5 @ \$5.50; opium, \$4.25 @ \$4.50.

**FLOUR AND GRAIN.**—Sales of patents are reported at \$3.80 @ \$4 according to quality. Superior extras offer at \$3.55 and extras at \$3.45, without transactions. Wheat quiet, the demand is moderate and prices are well supported. Sales of No. 2 fall have been made at 82c on track and at 84½c May delivery. No. 2 fall sold outside for shipment at equal to 82c here, and No. 2 red winter at equal to 83c here. No. 2 spring is nominal at 82c. Barley very quiet and prices steady; No. 2 sold at 50c, and No. 3 at 39c. No. 1 is nominal at 56c, and No. 3 extra at 45c. Oats, steady, with offerings sufficient; car lots of light sold at 31c on track and good average mixed at 32c. Peas unchanged, with sales outside at equal to 51½c and 52c here. Corn is nominal at 50c @ 52c. Bran scarce and firm with car lots on track quoted at \$14. Oatmeal, nominal at \$3.65 for car lots of ordinary brands and at \$3.90 @ \$4 for granulated.

**GROCERIES.**—The movement is fair and prices firm. Rio coffees, 16c & 17c. Sugars: Porto Rico, 5c @ 5½c; Canadian refined, 5c @ 5½c; Paris lump, 7c @ 7½c. Teas in fair request and firm. Fruits steady: currants

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

AND MOULDING.

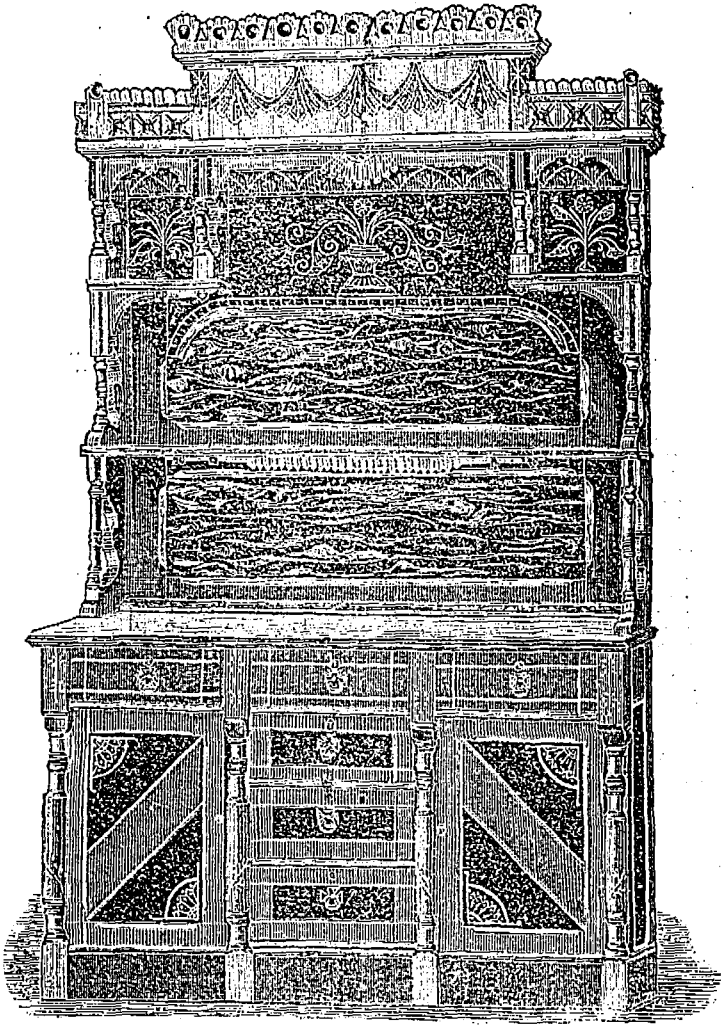
DRESSED LUMBER

A SPECIALTY.

Orders delivered to any point by rail or water.

Correspondence solicited.





**Daniel Knechtel, Propr.**  
**HANOVER, ONT.**  
 Manufacturer of Fine and Plain Bedroom  
 Furniture, Dining Room Furniture, Chairs, &c. Send for Price Lists.

**KNECHTEL'S FURNITURE MANUFACTORY.**



**MACFARLANE & PATTERSON,**  
 MANUFACTURERS OF  
**Suspenders, Ladies' Belts, &c.**  
 WHOLESALE DEALERS IN  
**MEN'S FURNISHINGS.**  
 Manufacturers of the Celebrated HEART BRACE  
 427 ST. JAMES ST., MONTREAL.

**DEBENTURES**  
 City of Stratford.

Sealed Tenders will be received by the undersigned up to noon of MONDAY the 2nd day of MAY, 1887, for Debentures to the amount of \$60,000 payable 16th November, A. D. 1915. Issued under authority of By-Law 410 of the City of Stratford, and an Act of Parliament amending and confirming said By-Law, passed at the present session of the Legislative Assembly, now awaiting the sanction of the Lieut.-Governor. Said Debentures bear interest at 5 per cent per annum, payable half yearly on the 1st January and July in each year at the Treasurer's office, Stratford, Ontario.

Debentures deliverable at the Bank of Montreal, Stratford.

Tenders will be received for the whole amount, a few portions thereof in sums of not less than \$10,000.

G. W. LAWRENCE,  
 City Treasurer.

STRATFORD, April 11th 1887.

5 3/4c @ 6c; prunes 5 1/2c @ 7 1/2c; molasses 30c @ 35c.

**HARDWARE.**—There is a good business reported and prices continue steady.

**HIDES AND SKINS.**—Hides steady with fair offerings. Dealers pay 7c for No. 1 green, and 6c for No. 2. Cured are quoted unchanged at 7 1/2c. *Calfskins* in moderate supply with dealers paying 9c. *Sheepskins* firm at \$1.30 @ \$1.40 for the best.

**LEATHER.**—Business is quiet, with no special feature. We quote No. 1 slaughter, 26c @ 28c; heavy harness, 30c @ 33c; uppers, No. 1 heavy, 35c @ 40c; French kips, 70c @ \$1.00; pebble grain, 13c @ 15c.

**LIVE STOCK.**—The offerings are sufficient and prices rule steady. The demand for shippers is fair with sales of several car loads on Tuesday at 4 1/2c per lb. For May delivery 4 3/4c @ 5c have been paid for choice steers. Feeders sold at 3 3/4c and bulls at 3c @ 3 1/2c. First-class butchers' cattle rule at 3 3/4c @ 4c and inferior to good at 2 3/4c @ 3 1/4c. Sheep, \$5 @ \$7 a head and spring lambs \$2.50 @ \$5. Hogs firm at 5 3/4c @ 5 1/2c for medium weights and 5c @ 5 1/4c for heavy.

**PROVISIONS.**—This has been a quiet week among provision dealers. Prices show but little change.

**Wool.**—There is little or no fleece in market and prices are nominal: medium to selected lots are quoted at 20c @ 23c. The demand from factories is quiet and prices of pulled steady at 23c @ 24c for supers and 29c to 30c for extras.

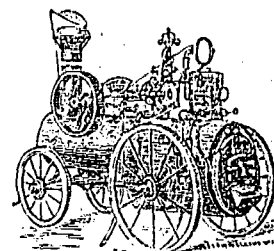
**SPECIAL NOTICES.**

**THE MONTREAL BOTTLE AND GLASSWARE COMPANY** is a new concern which makes a specialty of black beer bottles. The sand of Canada being specially adapted for these bottles, that can consequently be made here far cheaper and better than those imported from abroad. Already they have experienced a phenomenal demand and an unprecedented encouragement from the brewing interests of this country. They have gone to great expense in importing skilled workmen from England and bid fair to absorb the lion's share of the Canadian demand.

Spratts' patent dog food will be looked upon as the greatest boon to the fashionable ladies of the present day. By its use the offensive odor which is inseparable from their pets, when fed on a meat diet, is entirely abrogated, and the animal rendered as clean and sweet as if cut out of marble. Their foods for chickens, poultry, cats, are invaluable to fanciers, and even birds and other pets are not forgotten. Those who once use these celebrated foods will use no other.

**Amherst Stove and Machine Works**

Established 1848.  
 SOLE MANUFACTURERS OF



the "Monarch" Patent Inclined Tubular Boiler & "Herules" Engine, Robb's Colchated Rotary Saw Mills, Hodgeson's Patent Shingle Machines and Saw Grinders. Latest Improved Planers and Lath Machines, Grist Mills, Wood-working Machinery, Etc. Heavy Stock of Mill Supplies of every description. Write for Circulars. A. ROBB & SONS, Amherst, N.S.



**SURETYSHIP.**

The only Co'y in Canada confin-  
ing Itself to this Business

**The Guaratee Co.**  
Of North America

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 300,000  
Resources over - - - 800,000  
\*Deposit with Dominion Gov't, 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

**One-half p.c. per Annum is reached.**  
This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

**Over \$250,000 have been paid in Claims to Employers.**

President, SIR ALEXANDER T. GALT, G.C.M.G.  
Vice-President, - THE HON. JAMES FERRIER.  
Managing Director, - EDWARD RAWLINGS.  
Secretary, JAMES GRANT.  
Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**  
157 St. James St., MONTREAL.

**EDWARD RAWLINGS,**  
Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guaratee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade in Montreal

**COCHRANE, CASSILS & CO.,**

MANUFACTURERS OF

**BOOTS and SHOES**

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,  
MONTREAL

**JAMES McCREADY & CO.,**

— WHOLESALE —

**BOOT AND SHOE**

MANUFACTURERS,

St. Peter and Youville Sts.,  
MONTREAL.

**SHAW BROS. & CASSILS,**  
**TANNERS**

AND DEALERS IN

**HIDES AND LEATHER,**

426 and 428 Notre Dame Street,  
MONTREAL.

**Robt. McCready & Co.**  
— WHOLESALE —

**Boot and Shoe**  
MANUFACTURERS,

Office and Warehouse,  
31 and 23 ST. PETER STREET,  
Montreal.

**STOCKS AND BONDS.**

NAME.	Par. Value	Capital Subscribed.	Capital Paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Apl. 15.	Cash value per Sh
Brit. North America...	\$ 243 1/2	\$4,866,666	\$4,866,666	1,079,475	3	4 Jan 4 July	140	338 41
Can. Bank Commerce...	50	6,000,000	6,000,000	1,600,000	3 1/2	2 Jan 2 July	120	60 00
Central.....	100	500,000	410,000	10,000	3	24 Aug	.....	.....
Commercial, Manitoba	.....	1,000,000	.....	.....	.....	.....	.....	.....
Commercial, Nfld.	.....	306,000	.....	80,000	.....	.....	124	49 60
Commercial, Windsor.	40	500,000	260,000	78,000	4	.....	.....	.....
Dominion.....	50	1,500,000	1,500,000	1,020,000	5	1 May 1 Nov	217 1/2	108 75
Du Peuple.....	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	105	52 50
Eastern Townships.....	50	1,479,600	1,449,488	375,000	3 1/2	1 Jan 2 July	122	61 00
Exchange, Yarmouth.....	70	280,000	245,910	30,000	3	1 Feb 1 Aug	85	58 56
Federal.....	100	1,250,000	1,250,000	125,000	3	1 Feb 1 May	107	107 00
Halifax.....	20	500,000	500,000	50,000	3	.....	128	21 60
Hamilton.....	100	1,000,000	999,500	300,000	4	2 June 1 Dec	138	138 00
Hochelaga.....	100	710,100	710,100	70,000	3	2 Jan 2 July	97 1/2	37 50
Imperial.....	100	1,500,000	1,500,000	500,000	4	2 Jan 1 July	187 1/2	137 25
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	74	18 50
London.....	100	1,000,000	200,049	50,000	3 1/2	2 Jan 2 July	.....	.....
Maritime.....	100	321,900	321,900	60,000	3	1 June 1 Dec	.....	.....
Merchants' Can.....	100	5,799,467	5,799,200	1,500,000	3 1/2	2 June 1 Dec	160 1/2	130 25
Merchants, Halifax.....	100	2,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Feb	108	168 00
Molson.....	50	1,000,000	2,000,000	675,000	4	1 April 1 Oct	148	71 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	240 1/2	493 00
Nationale.....	50	2,000,000	2,000,000	.....	2	1 May 1 Nov	98	32 00
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	210	216 00
Ontario.....	100	1,114,300	1,114,300	340,000	3	1 Feb 1 Dec	114 1/2	139 00
Nov Scotia.....	100	1,500,000	1,500,000	500,000	3 1/2	2 June 1 Dec	114	114 50
Ottawa.....	100	1,000,000	1,000,000	280,000	3 1/2	1 June 1 Dec	126	126 00
Peoples of Halifax.....	20	600,000	600,000	35,000	2 1/2	Feb Aug	57 1/2	19 50
Peoples of N. B.....	50	.....	150,000	.....	.....	.....	100	50 00
Quebec.....	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	104	104 00
St. Stephen's.....	100	200,000	200,000	25,000	4	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	300,000	3 1/2	2 Jan 2 July	126	63 00
Toronto.....	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	211	211 00
Traders.....	50	500,000	487,420	.....	.....	.....	.....	.....
Union, (Halifax).....	50	1,000,000	500,000	40,000	3	.....	100	50 00
Union of L. C.....	100	1,200,000	1,200,000	25,000	3	2 Jan 2 July	90 1/2	90 50
Ville Marie.....	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	90	90 00
Western.....	100	500,000	258,969	15,000	.....	.....	.....	.....
Yarmouth.....	100	400,000	390,870	30,000	.....	.....	104 1/2	164 50
Agri. Sav. and Loan Co.....	50	600,000	578,913	67,000	4	.....	118 1/2	50 25
Brit. Can. Loan & Inv. Co.....	100	1,350,000	267,066	27,000	3 1/2	1 Jan 1 July	112	102 00
Brit. Mortg. Loan Co.....	100	350,000	223,771	30,000	3 1/2	.....	106	106 00
Building and Loan Assoc.....	25	750,000	750,000	90,000	3	.....	111	27 75
Canada Cotton Co.....	100	750,000	697,900	.....	0	.....	90	90 00
Canada Landed Credit Co.....	50	1,000,500	663,930	325,000	4	2 Jan 2 July	130	65 00
Can. Perm. Loan and Sav.....	50	3,000,000	2,200,000	1,100,000	6 1/2	1 Jan 1 July	211	105 50
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	4	.....	126	63 00
Dominion Sav. and Inv. Co.....	50	1,000,000	873,205	157,000	4	30 July 31 Dec	112	56 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	15 Jan and Qtrly	94 1/2	47 25
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	74	74 00
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	75,857	4	.....	119	59 50
Freehold Loan and Sav. Co.....	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	168	168 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	155,000	3 1/2	2 Jan 2 July	121	121 00
Home Sav. and Loan Co.....	100	1,000,000	100,000	40,000	3 1/2	.....	.....	.....
Hudson Cotton Co.....	100	2,000,000	850,000	.....	.....	.....	140	140 00
Huron & Erie Loan Soc.....	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	158	79 00
Huron & Lambton Loan Co.....	50	350,000	239,030	32,000	4	.....	.....	.....
Imperial Loan and Inv. Co.....	100	529,850	641,704	85,000	3 1/2	8 Jan 8 July	119	119 00
Landed Banking and Loan.....	50	700,000	424,604	40,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.....	50	400,000	560,000	250,000	5	15 Mch 15 Sept	155 1/2	77 62
London Loan Co.....	50	665,000	550,000	50,000	4	31 Dec 30 June	112 1/2	56 25
Land. and Ont. Inv. Co.....	100	2,250,000	480,000	80,000	3 1/2	2 Jan 2 July	116	116 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	.....	.....	.....
Manitoba Loan.....	100	518,900	.....	.....	5	.....	161 1/2	101 25
Montreal Telegraph Co.....	40	7,000,000	2,000,000	.....	4	2 Jan and Qtrly	94	37 60
Montreal City Gas Co.....	40	2,000,000	1,876,752	.....	6	15 April 15 Oct	219 1/2	87 90
Montreal City Pass. Ry. Co.....	50	600,000	00,004	.....	4	6 May 6 Nov	240	120 00
Montreal Cotton Co.....	100	794,000	94,000	.....	0	.....	118	118 00
Montreal Building Assoc.....	50	300,000	00,000	.....	3	.....	27	13 50
Montreal Loan and Mortg.....	50	1,000,000	32,812	106,000	3 1/2	15 Mch 15 Sept	112	56 00
National Investment Co.....	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	105 1/2	165 75
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2 1/2	2 Jan 2 July	100	50 00
Ont. Indus. Loan and Inv.....	.....	479,800	235,135	27,000	3	30 June 31 Dec	.....	.....
Ont. Investment Assoc.....	50	2,665,600	700,000	500,000	4	1 Jan 1 July	117	58 50
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	120	60 00
Peoples Loan and Deb. Co.....	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	114	57 00
Real Est. Loan and Deb. Co.....	50	500,000	346,213	.....	3	.....	50	25 00
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	63	63 00
Royal Loan and Sav. Co.....	50	500,000	410,515	24,000	4	Jan July	134	65 00
Starr Mfg Co., Halifax.....	100	200,000	200,000	.....	3 1/2	.....	89	89 00
St. Paul, M. & M. Ry.....	100	.....	.....	.....	3 1/2	1 Feb and Qtrly	119	134 00
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb and Qtrly	134	64 75
Union Loan and Sav. Co.....	50	600,000	580,330	280,000	4	1 Jan 1 July	124	67 00
Western Can. Loan & Sav.....	50	2,000,000	1,200,000	.....	.....	8 Jan 8 July	190	95 00

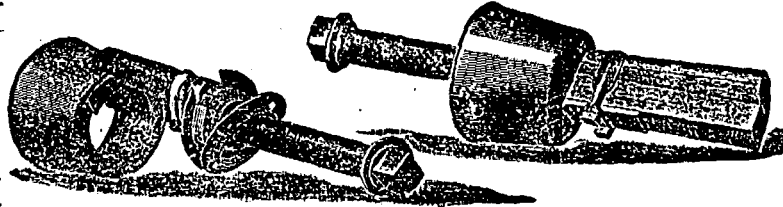
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Patent Adjustable



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Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

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  - 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continuous wearing is avoided.
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  - 6th. The first and only Sand-box ever invented to go on over a solid collar.
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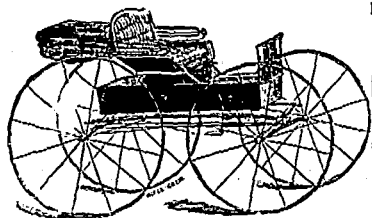
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Have on hand and for sale the following:

- |   |      |                                |       |        |           |         |      |
|---|------|--------------------------------|-------|--------|-----------|---------|------|
| 1 | only | Lffel                          | Water | Wheel, | 52-inch,  | with    | sun, |
| 1 | "    | "                              | "     | "      | 52-inch,  | against | sun, |
| 1 | "    | "                              | "     | "      | 43-inch,  | with    | sun, |
| 1 | "    | "                              | "     | "      | 44-inch,  | against | sun, |
| 1 | "    | "                              | "     | "      | 44-inch,  | with    | sun, |
| 1 | "    | "                              | "     | "      | 35-inch,  | against | sun, |
| 1 | "    | "                              | "     | "      | 35-inch,  | with    | sun, |
| 1 | "    | "                              | "     | "      | 23-inch,  | with    | sun, |
| 2 | "    | "                              | "     | "      | 20-inch,  | against | sun, |
| 1 | "    | "                              | "     | "      | 20-inch,  | with    | sun, |
| 1 | "    | "                              | "     | "      | 17½-inch, | with    | sun, |
| 1 | "    | Champion Water Wheel Governor. |       |        |           |         |      |

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HAVE FOR SALE:

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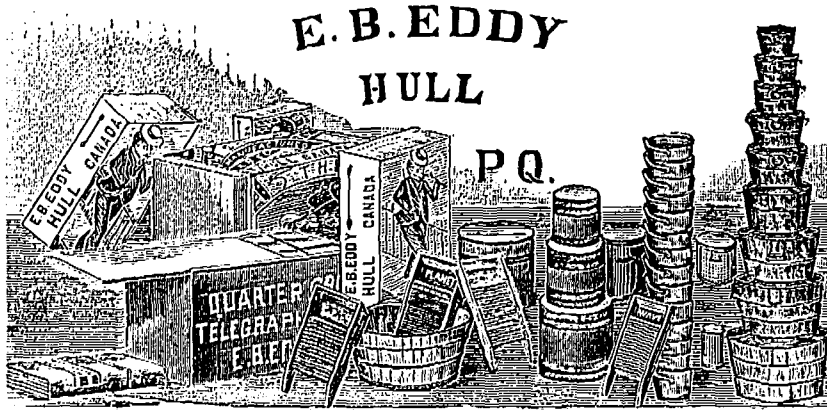
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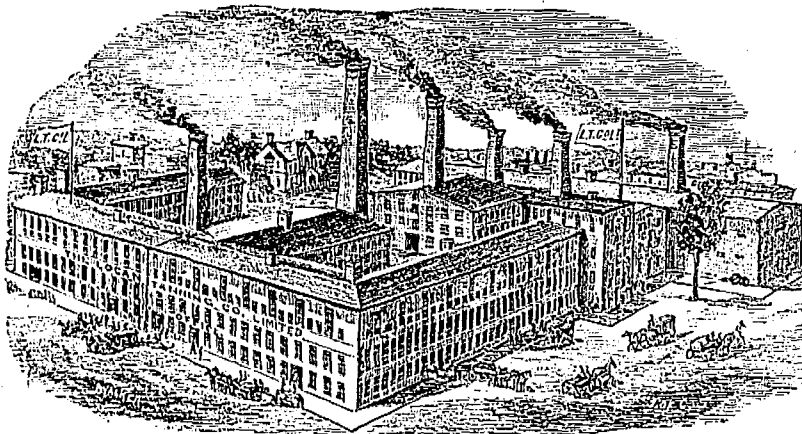
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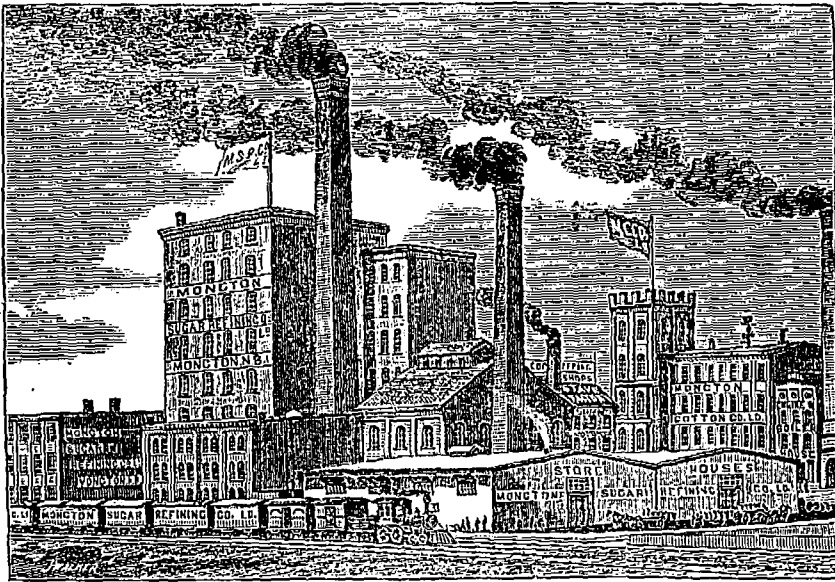
JOHN LOGAN, Superintendent.

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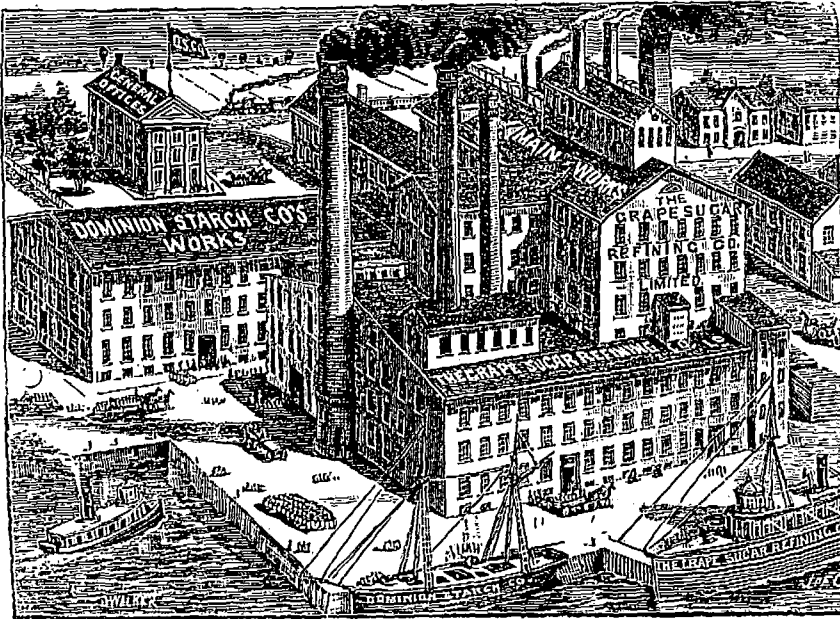
SECURITIES.		Montreal Feb. 12
Canada Gov. 4 p. c. Intercol. Ry., 1903-8.		114
Gua. Rupert's Land Loan 4 p. c. bds. 1904.....		112½
Gua. 4 p. c., 1910.....		112½
1913.....		112
British Columbia, 1894, 6 p. c. ....		127
July, 1907, 6 p. c. ....		105
Canada, 4 p. c. loan, 1910-35.....		98
3½ p. c. loan, 1909-34.....		98
Debs. 1909-34.....		110
Dom. Ry. Loan 1908, 5 p. c. ....		116
1904-5-6-8, 4 p. c. ....		108
1904-5-6-8. Insc. stk. 4 p. c. ....		106
Shs	Railway & other Stocks.	Jan. 15.
	New Brunswick 6 p. c. 1886-91.....	106
	Nova Scotia 6 p. c. 1886.....	110
	Quebec Province, 1904 5 p. c. ....	110
	Do do 1904 5 p. c. ....	105
	(Iss Paris, 1913.....	113
	ster. bds. sc. all pd. 1912	138
100	Atlantic & St. Lawrence Shs 6 p. c. ....	all
10	Budho and Lake Huron.....	all 123
100	Do 5½ p. c. 1st Mort.....	100 126
100	Do 2nd. Mort.....	100 126
300	Can. Central 5 p. c. 1st M. Bds Int. ....	110
	guer. By Gov.....	104½
100	Canadian Southern 1st Mort 3 p. c. ....	all 64½
	Canadian Pacific \$100.....	109
	Chi. & G. T. R. 6 p. c. 1st M. Coup	100
	190.....	100
100	Grand Trunk June. Ry. 5 p. c. ....	100 123
100	bonds.....	all 125
100	Grand Trunk of Canada ord stock.....	all 75½
100	2nd. equin. mtg. bds.....	all 57
100	1st. pref. stock.....	all 22½
100	2nd. pref. stock.....	all 110
100	3rd pref. stock.....	all 87
100	5 p. c. perp. deb. stock.....	all 106
100	4 p. c. perp. deb. stock.....	all 111
100	Great Western shares.....	all 107
100	5 p. c. pref.....	all 107
100	5 p. c. deb. stock.....	all 107
100	6 p. c. bds., 1890.....	all 107
100	Hamilton and N. W.....	all 108
100	M. of Canada Stg. 1st Mort 5 p. c. ....	all 102
100	con. mtg. sc.....	all 100
100	Montreal and Champlain 5 p. c. ....	99
	1st mtg. bds.....	15½
	Montreal & Sorel, 6 p. c. 1st mtg. at	107
	£97 ser.....	60
00	N. of Canada 5 p. c. 1st Prof Bonds	96
	Do 6 p. c. 2nd. do.....	96
	3rd pref. bonds A.....	96
	3rd pref. bonds B.....	105
00	Northern Extension, 6 p. c. 1st m. ....	105
00	Do do 6 p. c. 1mp.....	85
00	Quebec Central 5 p. c. 1st mtg. bds.	100
	T. G. & D. 6 p. c. bonds 1st Mort	100
100	Well, Gray & Bruce, 7 p. c. Bds.....	100
	1st Mort.....	85
00	St. Law. and Ott. 6 p. c. Bds.....	
Telegraphs.		
00	Anglo-American stock.....	33½
	preferred.....	64
	deferred.....	124
70	Direct U. S. Cable Co. shares.....	8
Banks.		
100	Bank of British Columbia.....	29
	new issue at 2 prim.....	14½
100	Bank of British North America.....	69
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c. ....	105
	6 p. c. Water-Works, 1893.....	113
100	City of Montreal, 5 p. c. stg.....	107
	1904.....	107
	5 p. c. stg., 1909.....	107
100	City of Ottawa, 6 p. c. stg.....	114
	redeem 1893.....	113
	1904.....	120
	1895.....	113
100	City of Quebec, 6 p. c. con.....	109
	6 p. c. redeem 1893.....	109
	6 p. c. redeem 1905.....	116
	1878, redeem 1908.....	116
100	City of Toronto, 6 p. c. stg.....	114
	Water-Works deb., 1904.....	120
	6 p. c. stg. con. deb., 1896-7.....	114
	5 p. c. gen. con. deb., 1919.....	113
	4 p. c. stg. bonds.....	101
100	City of Winnipeg, 6 p. c. ....	117
	deb. scrip, 1907.....	108
	5 p. c. deb. scrip, 1914.....	111
Miscellaneous Companies.		
100	Canada Company.....	85
100	Canada North-West Ind Co.....	3
100	Trust & Loan Co., of Canada.....	6
	do do new issue.....	24
100	Hudson Bay.....	23
100	Land Corporation of Canada.....	14



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From its extreme delicacy, it will take the full flavor of every kind of seasoning.

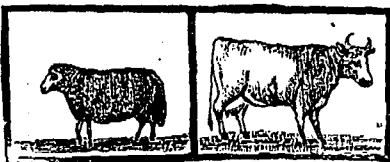
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 (LIMITED),

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**PARLOR FRAMES.** We have a splendid lot of Parlor Frames in the white, made of BLACK WALNUT, at very low prices. Should our travellers not reach you, send for cuts and prices before ordering elsewhere.

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Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, Etc.

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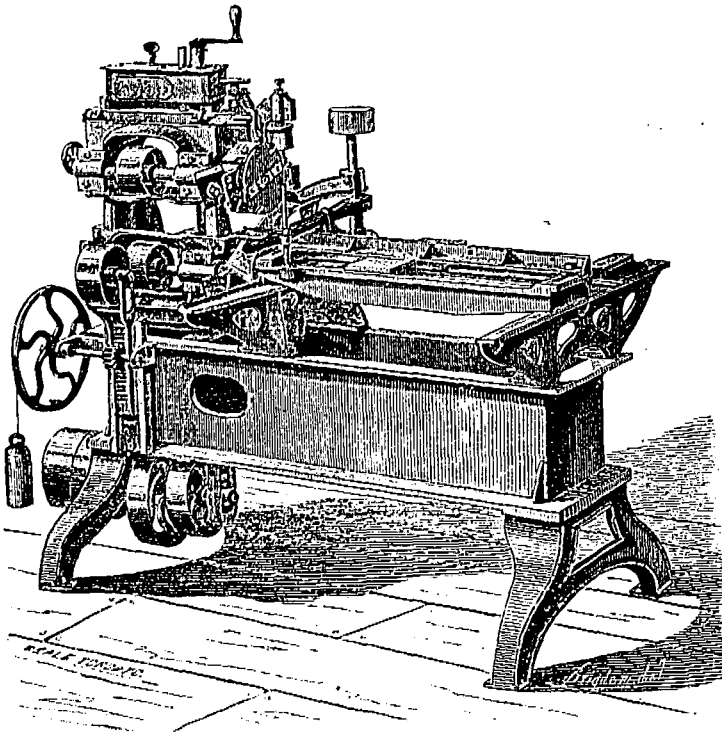
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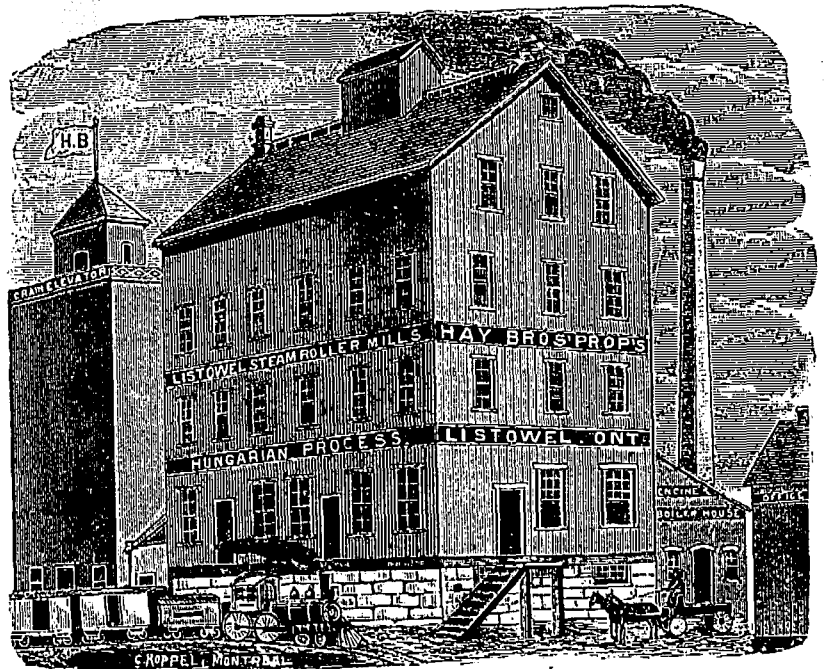
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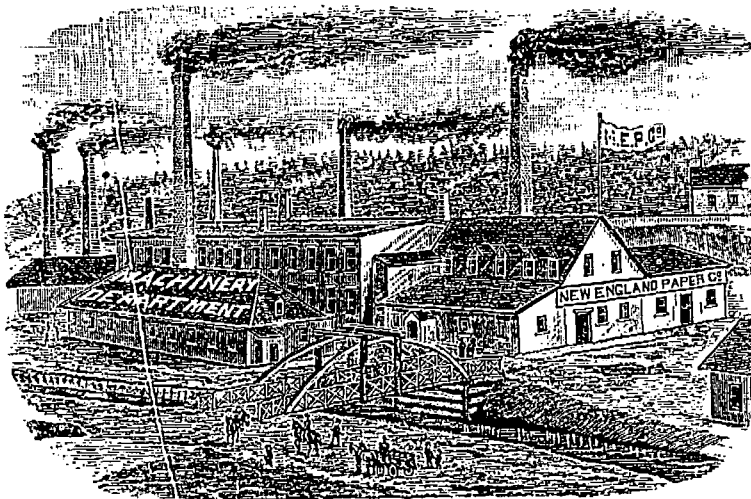
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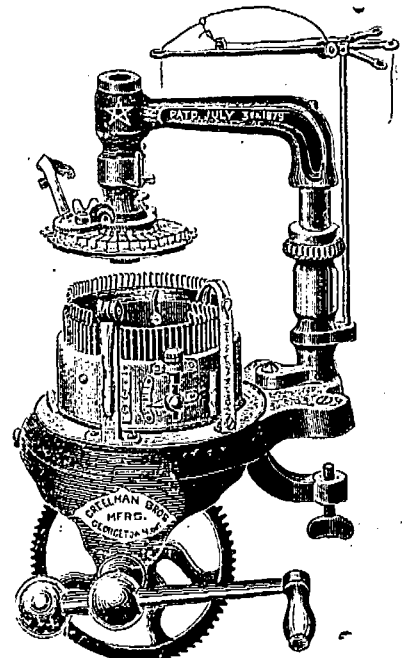
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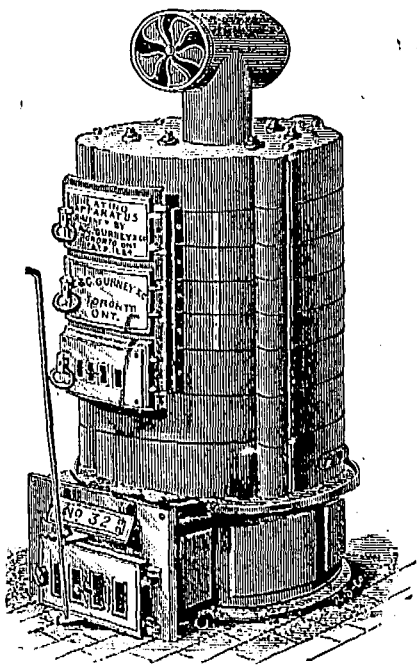
Takes the load as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. **CREELMAN BROS., Georgetown, Ont.**



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 14, 1887.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Dairy Produce.</b>		<b>Indigo (Bengal).</b>		<b>Oats</b>		<b>Figs, C. Mats.</b>	
Creamery	0 21 0 21	Madras	0 70 1 75	Barley	0 55 0 60	Sh. Almonds, bxs	0 22 0 25
Townships	0 16 0 21	Gambier	0 06 0 07	Peas, per 66 lbs	0 58 0 00	S. S. Tarragona	0 14 0 00
Brockville	0 15 0 19	Madder	0 12 0 13	Rye	0 45 0 46	Walnuts	0 07 0 08
Morrisburg	0 15 0 20	Sumac	85 00 95 00	Cor'n in band	0 46 0 00	Grenoble	0 12 0 16
Western Dairy	0 15 0 17					Filberts	0 07 0 09
Cheese, med. to finest	0 11 1/2 0 13 1/2					Brazils, new	0 09 1/2 0 00
<b>Drugs &amp; Chemicals</b>		<b>Fish.</b>		<b>Croceries.</b>		<b>Spices: Cassia.</b>	
Acid Carbolic Cryst Medi	0 65 0 70	Labrador Herrings, No 1	4 00 4 25	Tea (Hf.-Chest & Cad.)	0 14 0 22	Mace	0 06 0 06 1/2
Aloes, Caps	0 13 0 15	French Shore, No. 1	0 00 0 00	Japan, com. to med. lb	0 18 0 34	Cloves	0 23 0 25
Alum	1 75 1 90	Halves	0 00 0 00	" good med. to fine	0 35 0 42	Nutmegs	0 40 0 80
Borax, xtls	0 08 0 09	Cape Breton Herrings	5 00 0 00	" finest to choicest.	0 15 0 18	Jamaica Ginger, Bl	0 18 0 20
Bleaching Powder	2 10 2 35	Mackerel, No 1	0 00 0 00	Y. Hyson, com. to gd	0 16 0 25	Unbl	0 11 0 12 1/2
Blue Vitriol	0 04 0 06	" 2	0 00 0 00	" fine to finest, lb	0 40 0 62	African	0 11 0 13
Brimstone	2 25 2 50	Green Cod, Largo	0 00 0 00	Gunpd. com to med.	0 15 0 34	Pimento	0 06 1/2 0 07 1/2
Brom. Potass	0 50 0 55	" No. 1	2 50 2 75	" good to fine	0 24 0 50	Pepper, Black	0 18 0 18 1/2
Camphor, Eng. Ref.	0 40 0 45	Dry	2 75 3 00	" finest	0 57 0 65	White	0 30 0 33
" Am. Ref.	0 33 0 35	Salmon No. 1 brls	16 00 00 00	Imperial med. to gd.	0 25 0 33	Mustard, 4 lb. per jar	0 58 0 75 1/2
Castor Oil	0 08 0 10	" 2	15 00 00 00	" fine to finest.	0 37 0 58	1 lb.	0 23 0 25 1/2
Caustic Soda 60 p.c.	1 90 2 00	" 3	14 00 00 00	Twanky, com. to gd	0 32 0 18	Rice, p. 100 lb.	3 40 3 50
" 70 p.c.	2 20 2 40	Salmon, No. 1 (licees)	20 50 21 00	Oolong	0 45 0 65	" Patna glace	5 00 6 50
Citric Acid	0 85 0 90	" 2	19 00 19 50	" med. to good.	0 18 0 20	Sago	0 00 0 00
Copperas, per 100 lbs	0 90 1 10	" 3	18 00 18 50	" fine to finest.	0 35 0 50	Tapioca, Pearl	0 07 0 60
Crocin Tartar	0 34 0 36	" Brit. Col brls.	14 00 15 09	Souchong, common	0 00 0 00	Flake	0 06 0 06 1/2
Epsom Salts	1 25 1 50	Boneless Fish	0 03 0 04	" med. to good.	0 25 0 30	Gelatine	1 00 0 00
Glycerine	0 25 0 30	Cod	0 04 1/2 0 05 1/2	" fine to choice.	0 30 0 66	" 1 lb. can	1 30 0 00
Gum Arabic per lb.	0 70 1 25			Coffee, Mocha	0 24 0 26	" 2 qt. pk.	1 80 0 00
Trag.	0 55 1 00			Java	0 17 0 22	" 4's	1 05 1 10
Morphin	1 90 2 00	<b>Flour.</b>		Muracibo	0 13 1/2 0 14	6's	1 50 1 70
Opium	4 50 4 75	Patent	4 15 4 65	Plantation Ceylon	0 16 0 19	Vermicelli	0 07 1/2 0 08 1/2
Oxalic Acid	0 11 0 13	Choice Superior Extra	4 00 4 10	Sicary	0 13 0 15	Macaroni	0 07 1/2 0 08
Phosphorus	0 75 0 80	Superior Extra	3 90 3 95	Shag (cansks & brls)	0 00 0 00	Italian	0 00 0 13
Potash Bichromate	0 08 0 09	Extra Superfine	3 70 0 00	Porto Rico	0 00 0 00	Starch: Boxes, 28 to 42 lbs.	0 06 1/2 0 07
Potash Iodide	4 15 4 25	Canada Strong Bakers	4 40 4 05	Barbados	0 00 0 00	No. 1 White	0 05 0 00
Potash Soda	0 80 1 00	American	4 40 4 60	Yellow Refined	0 05 0 05 1/2	Canada Laundry	0 06 1/2 0 00
Quinine	0 80 1 00	Manitoba	4 30 4 35	Paris Lump	0 06 1/2 0 07	No. 1 Blue	0 06 1/2 0 00
Soda Ash	1 50 1 75	Fancy	3 55 3 60	Granulated	0 06 1/2 0 07	Silver Gloss	0 08 0 00
Soda Bicarb	2 25 2 40	Spring Extra	3 40 3 50	Syrup	0 35 0 45	Satin	0 08 0 08 1/2
Sal Soda	1 80 1 90	Superfino	3 10 3 20	Molasses, (Barbados) im'g	0 33 0 34	Canada Com.	0 07 0 00
Stychnine	1 20 1 30	Fine	2 75 2 80	Trinidad	0 26 0 27 1/2	Dom. White Laundry	0 06 1/2 0 00
Tartaric Acid	0 57 0 60	Middlings	2 15 2 20	Empress Drops	0 55 0 00	Vinegar: Imp. Triple	0 41 0 00
<b>Tonic Extracts:</b>		Pollards	2 00 2 05	Frail: Loose Muscatel	2 15 0 00	Cote D'or	0 35 0 00
Triple Extracts, sq. bot.	21 00 0 00	Ontario Bags	1 15 1 85	Layers, Malaga	2 10 2 25	Crystal Pickling	0 28 0 00
per gross		City Strong B. [196lbs.]	4 40 4 55	Sultanas, London	2 60 0 00	W. W. XXX	0 30 0 00
Triple Extracts, flat bot.	18 00 0 00	Outmeal brls	4 40 4 25	Seculless	0 00 0 00	W. W. XX	0 25 0 00
per gross		Outmeal, granulated	4 25 4 50	Valentia	0 05 1/2 0 05 1/2	W. W. X	0 20 0 00
Analer Brand, per gross	12 00 0 00	<b>Grain.</b>		Eleme	0 00 0 05	Pure Malt	0 45 0 00
Alscot Powder per lb.	0 55 0 65	Canada Red Winter Wheat	0 88 0 90	Currants	0 05 1/2 0 06 1/2	Cider X	0 20 0 00
<b>Dyestuffs.</b>		" White Winter	0 88 0 90	Prunes	0 04 1/2 0 05 1/2	" XXX	0 30 0 00
Arohil, con.	0 27 0 30	" Spring No. 2	0 88 0 90			Matches: Common	2 25 2 40
Catch	0 08 0 08 1/2	White Michigan, No. 1	0 00 0 00			" Parlor	1 75 1 90
Ex. Logwood	0 07 1/2 0 08	Red Winter, No. 2 Toledo	0 00 0 00			" Eddy No. 1 Telegr ph	3 25 3 35
Chips	0 01 1/2 0 03	Chicago, No. 2, in bond	0 00 0 00			" Telephone	2 70 2 80
		Milwaukee	0 00 0 00				

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER

# GURNEY'S HOT WATER HEATERS

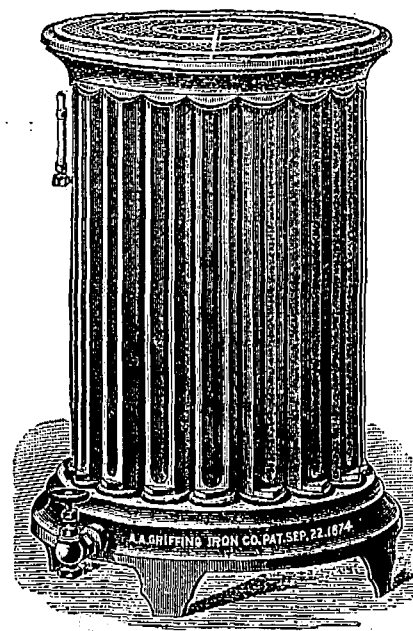
Have Proved Themselves

—THE—

## MOST PERFECT, ECONOMICAL

—AND—

## Easiest Managed IN THE MARKET.



STEAM.

# E. & C. GURNEY & CO.,

385 and 387 ST PAUL STREET,

MONTREAL.



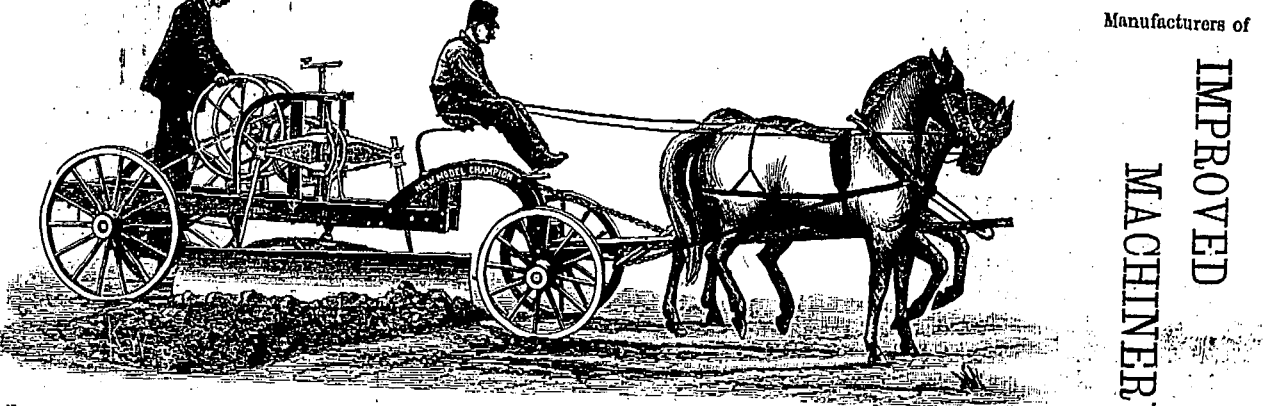
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 14, 1887.

Name of Article.			Wholesale.			Name of Article.			Wholesale.			Name of Article.			Wholesale.				
			\$	c.	¢				\$	c.	¢				\$	c.	¢		
<b>Hardware.</b>																			
Antimony.....	0	10	0	11	Horse Shoes.....	3	25	3	35	Fencingwire, No. 12 Eng.	0	00	3	65	B. Calf.....	0	11	0	15
Tin: Block, L. & F per lb...	0	24	0	25	Terms, 4 months, or 5 per	0	00	0	00	" No. 13	0	00	3	90	Brush (Cow) Kid.....	0	12	0	15
Straits.....	0	24	0	24	or 30 days.....	0	00	0	00	" No. 12 Ger.	0	00	3	50	Buf.....	0	35	0	17
Strip.....	0	00	0	25	Axes ss. & ds.—25 to 30 dis	11	00	13	00	No. 13	0	00	3	75	Russells, Light.....	0	35	0	40
Copper: Ingot.....	0	12	0	13	<b>Galvanized Iron:</b>										" Heavy.....	0	30	0	35
Sheet.....	0	16	0	22	Morewoods Lion, No. 28...	0	06	0	07						" No. 2.....	0	20	0	25
Cut Nails, Net Cash:					Pig Iron: Siemen No. 1....	19	00	19	50						Saddlers'.....	7	50	9	25
Hot Cut Am. or Can. Pat'n					Colness.....	18	50	19	00						Int. Fr. Calf.....	0	75	0	85
3 in and above " " "	2	60	0	00	Calder.....	18	50	19	00					English Oak.....	0	44	0	47	
2 1/2 ins. " " "	2	85	0	00	Langlois.....	18	50	19	00										
2 1/4 ins. " " "	3	10	0	00	Summerlee.....	18	50	19	00										
& 1 1/2 ins. Am. " " "	3	35	0	00	Gartshorrie.....	18	50	19	00										
1 1/2 ins. " " "	4	10	0	00	Carabroo.....	18	00	18	50										
1 1/4 & 1 1/2 Cold Cut, Can.	3	10	0	00	Clyde.....	17	00	17	50										
1 1/2 ins. " " "	3	40	0	00	Gorvinton.....	16	50	17	00										
					Eglinton.....	16	50	17	00										
					Hematite.....	20	00	20	50										
					Bar Iron—per 100 lbs														
					Ord. Crown.....	1	85	1	70										
					Best Refined.....	1	90	2	00										
					Siemens.....	2	10	2	15										
					Swedes.....	4	00	4	25										
					Sheet Iron to No. 20.....	2	15	2	40										
					Boiler Plates.....	2	50	2	75										
					Boiler.....	0	00	0	06 1/2										
					Hoops and Bands.....	1	85	1	95										
					Canada Plates:														
					Good Brands.....	2	30	2	40										
					Iron Wire: 0 to 8 p 100 lbs	2	25	0	00										
					Wro't Iron pipe, 1/2 to 2 in	0	06	0	41										
					70 & 5 to 70 & 10 p c dis														
					Steel, cast per lb.....	0	11	0	12										
					" Spring, 100 lb.....	3	00	3	25										
					" Tire lb.....	2	50	3	00										
					" Sleigh Shoe. lb.....				3	00									
					Tin Plate:														
					IC Coke.....	3	70	3	80										
					IC Charcoal.....	4	25	4	50										
					IX.....														
					IXX.....														
					DO.....														
					DX.....														
					DXX.....														
					Russ. Sheet Iron.....	0	10	0	11										
					Anchor, per lb.....	4	75	5	50										
					Lion & Crown, Tin'd Sht's														
					24 gauge.....	0	06	0	07										
					Lead: Pig, per 100 lbs.....	3	75	4	00										
					Sheet.....	4	25	4	50										
					Shot per 100 lbs.....	5	00	5	50										
					Lead Pipe.....	4	90	5	25										
					Zinc Sheet.....	4	25	4	50										
					Powder, Canada Blasting	3	00	3	50										
					F F to F F F.....	4	75	5	00										
					Barbed wire, per lb Gal'.....	0	06	0	06 1/2										
					Paint.....	0	05	0	05 1/2										

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately, adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

# AMERICAN ROAD MACHINE COMPANY,



IMPROVED  
 MACHINERY

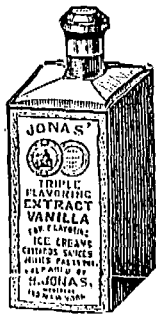
For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address:

**AMERICAN ROAD MACHINE CO., Kennett Square, Pa. U.S.**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 14, 1887.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		
Class.		\$	c.			\$	c.			\$	c.	
United inches 14 to 25	50lb. 100lb.	1 50	0 00	Rice's pure dairy, per bag	0 00	2 00	Bright Smoking, 3's & 8's	0 51	0 55	Pommery	25 00	31 00
United inches 26 " 40		1 60	0 00	quarters	0 00	0 50	Do Fancy	0 58	0 63	Bollinger	25 00	27 00
" 41 " 50		2 00	3 75	<b>Timber, Lumber &amp;c</b>			American Fancy, oh & sm	0 80	0 90	Sherris, Pemartin	1 95	6 00
" 51 " 60		0 00	4 20	Ash, 1 to 4 in., M	20 00	25 00			Domecq	1 90	7 00	
" 61 " 70		0 00	4 60	Birch, 1 to 4 in., M	20 00	25 00			Ports, T. G. Sandeman	2 25	7 00	
" 71 " 80		0 00	5 00	Baswood	18 00	20 00			Grubam's ditto	2 30	6 50	
" 81 " 85		0 00	5 75	Walnut, per M	60 00	100 00			Claret cases	3 00	& up	
" 86 " 90		0 00	6 75	Butternut, per M	35 00	40 00			Class Claret of gd. brands	7 50	18 00	
" 91 " 95		0 00	8 25	Cedar, round, lineal foot	00 06	00 10			Tarragona Ports, imp gu	1 15	1 30	
" 96 " 100		0 00	10 75	Cedar, flat, lineal foot	00 04	00 06						
<b>Paints, &amp;c.</b>				Cherry, per M	80 00	100 00	<b>Wines, Liquors, etc.</b>					
W Lead pure, 50 to 100lb kgs		5 50	6 00	Elm, soft, 1st	15 00	17 00	Ale English, Bass	2 40	2 45	Burgundy		
" No. 1		5 00	5 50	Elm, Rock	25 00	30 00	Domestic	1 60	1 65	Still, Case	10 00	23 00
" No. 2		4 50	5 00	Hemlock, M	9 00	10 00	Stout: Guinness	0 60	0 75	" Sparkling	16 00	17 50
" No. 3		4 00	4 50	Maple, hard, M	25 00	35 00	Domestic	2 40	2 45	Can. Spirits, imp. gallon	Paid Bond.	
White Lead, dry		4 75	5 50	Soft, do	16 00	25 00	Pinet, Castillon & Co	1 60	1 65	Alcohol	3 15	0 99
Johnson's Decorators pure		5 50	6 00	Oak, M	40 00	50 00	Domestic	0 70	0 15	Pure Spirits	3 16	1 00
" Genuine		5 25	5 75	Pine, clear, M	35 00	40 00	Brandy: Henessey's	0 00	0 00	" 50 "	2 87	0 90
" Lij. Col. Im. gal		1 20	0 00	2nd. quality, do	25 00	30 00	case	6 00	6 25	" 25 U.P.	1 49	0 50
" Evergreen P lb		0 18	0 00	Shipping Culls	14 00	16 00	Martel	0 00	12 00	Family Proof Whiskey	1 60	0 55
Red Lead		4 00	4 50	Mill do	8 00	10 00	Jules Duret & Co	4 00	5 25	Old Bourbon	1 60	0 55
Venetian Red, Eng'h		1 50	1 75	Lath, M	1 50	0 00	Pinet, Castillon & Co	8 50	9 00	" Rye	1 51	0 52
Yel. Ochre, French		1 25	3 00	Spring, 1 to 2 in., M	10 00	13 00	Cheaper shippers	3 00	3 25	" Toddy	1 51	0 52
Whiting, London, Washed		1 15	1 25	Shingles, 1st qual	2 00	3 00	case	7 00	7 50	" Malt	1 51	0 52
" Paris		2 75	3 00	2nd	2 50	0 00	Irish Whiskey:—Roe's ca.	8 50	9 50	Old Rye	1 81	0 75
Portland Cement, brl		2 60	3 00	<b>Tobacco (In Bond.)</b>			Dunville	5 25	7 75	" 5 "	1 91	0 85
Roman		2 75	2 70	Black, Chewing, in boxes	0 16	0 19	Stewart's Scotch Wh'y	5 75	9 50	" 6 "	2 01	0 95
Blue				" " in caddies	0 19	0 21	Bernard's Irish Whiskey	8 75	8 25	" 7 "	2 09	1 05
Domestic Broken Sheet		0 12	0 14	Mahoganies, Smoking	0 21	0 23	Scotch Hay Farmam & Co	8 75	8 25	John Bull Bitters sm&lge	5 00	6 00
French, T.F. Casks		0 11	0 12	Do Chewing	0 23	0 24	Lochaber Scotch	5 25	8 00	<b>Wool.</b>		
" Brls		0 12	0 13	Bright Smoking	0 22	0 28	Scotch, Glenbrae Whiskey	5 25	6 25	Fleece	0 21	0 23
American White, Brls		0 20	0 22	Fancy Bright Smoking	0 30	0 35	Encore	6 25	7 25	Pulled, unassorted	0 22	0 24
<b>Salt.</b>				Solace, Common	0 16	0 22	Bernard's Irish	5 25	6 25	Extra Super	0 26	0 27
Liverpool per bag	Elev'n	0 54	0 00	Solace Pair	0 25	0 30	Jamaica Rum per imp gal	3 00	3 50	" B Super	0 22	0 23
" Twelves		0 52	0 00	(Duty Paid)			Holland Gin	2 50	4 50	" C Super	0 00	0 00
Canadian, in small bags		2 25	3 50	Black, Chewing, boxes 10's	0 36	0 39	" Green cases	0 00	4 75	Black	0 21	0 00
" Half bags		0 05	0 70	Do Navy, Cuds, 3's & 6's	0 40	0 41	" Red cases	0 00	9 00	Natal	0 14	0 17
" Quarters		0 05	0 37	& 10's	0 44	0 48	Champagne.			Cape	0 15	0 16
Factory-filled per bag		1 20	1 25	Mahogany, Chew'g 6's & 8's	0 40	0 41	G. H. Munm. Dry Ver'n'y	26 00	28 00	Australian	0 16	0 19
Eurota factory-filled do.		2 40	0 00				Do Extra Dry	29 00	31 00			

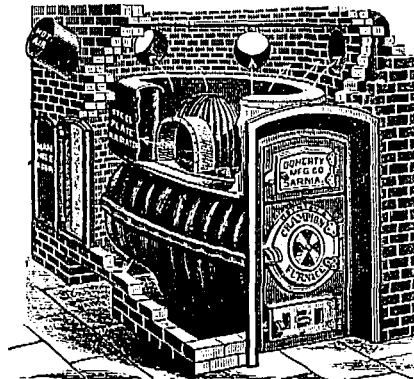
Retailers will please bear in mind that the above quotations apply only to large lots.



We will be pleased to furnish quotations for following goods:  
**Jona's Triple Concentrated Flavoring Extracts.**  
 Custor Oil, in all size bottles.  
 Olive Oil, 1/2 pints, pints and quarts.  
 Cod Liver Oil.  
 French Mustards,  
 Glycerine, Gelatines,  
 Glues.  
 Ladies' French Shoe Dressing.  
**HENRI JONAS & CO.,**  
 10 Debrosses Street,  
 MONTREAL.

# THE NEW BOYNTON

## —CHAMPION WOOD FURNACE.



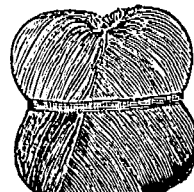
FOR HEATING  
**CHURCHES, SCHOOLS,**  
**HALLS & DWELLINGS.**

—FOR—  
 Capacity, Power and Durability,  
 This Furnace far surpasses any other.  
 On a New Principle and Free from  
 Complications.

Write for particulars to  
**Doherty Manufacturing Company,**  
 SARNIA, ONT.  
 The largest line of Coal and Wood Furnaces made in Canada.

# TORONTO BAG WORKS.

DICK, RIDOUT & CO., Proprietors,  
 11 and 13 Front Street East, - - - - - TORONTO.



OF  
 Cotton, Jute and Linen Bags,  
 Jute and Linen Twines, Hessian, Buckram, Tailors' Canvasses, &c.

**STORAGE** Bond and Free.  
 Customs Entries and Forwarding promptly attended to at lowest rates.

## FOR SALE.

### MOLASSES AND SUGAR

To arrive this month ex Barque "Bel-trees" from Barbadoes, punchcons

### BARBADOES MOLASSES,

also 100 hhd. primo

### CROCERY SUGAR.

In store and to arrive, FISH OILS of various kinds, viz.:—Steam Refined, Ordinary Pale and Brown Seal; Newfoundland, Gaspe, and other kinds of Cod Oil, this season's yield. A few casks

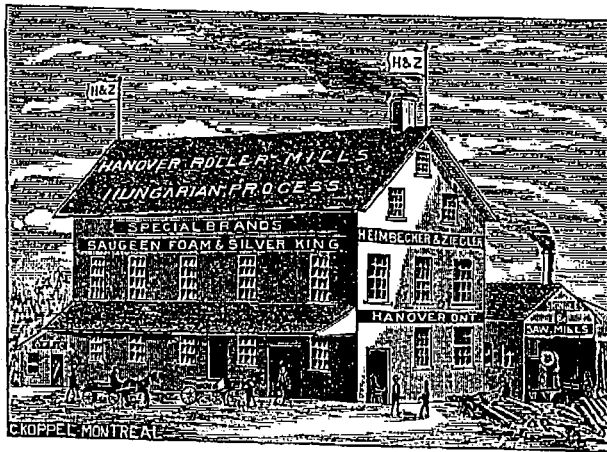
### Newfoundland Cod Liver Oil.

Prime Codfish in 1 cwt. bundles. Malcolm's favorite Crown Brand Loch Fyne Herrings in kegs and firkins imported this fall.

## JOHN BAIRD & CO

191 Commissioners Street, Montreal.  
 TELEPHONE, No. 292.

**Hanover Roller Mills.**  
HEIMBECKER & ZIEGLER, Prop's,  
HANOVER, Ont.



Special Brands:—CHOICE PATENT ROLLER, "SAUGEEN FOAM," "SILVER KING." Capacity:—100 BbLS. PER DAY.  
*Send for Samples and Prices.*

**CUMBERLAND ROLLER MILLS.**

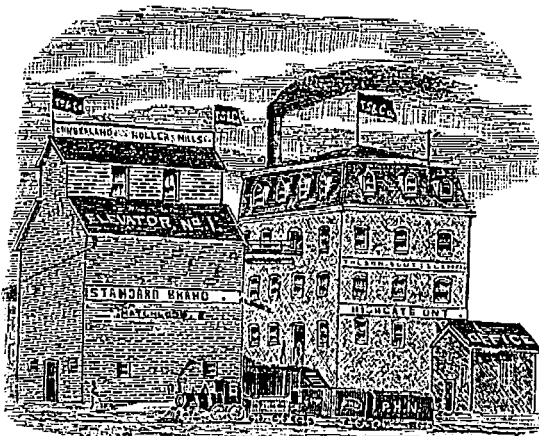
TOLSON, SCOTT & CO., Probrs.,

W. TOLSON.

R. G. SCOTT.

HIGHGATE, - - - - - ONTARIO.

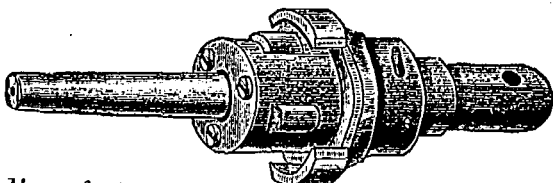
Capacity, 200 BbLS. per Day.



Standard Brand, "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.  
FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

**A. B. JARDINE & CO.,**

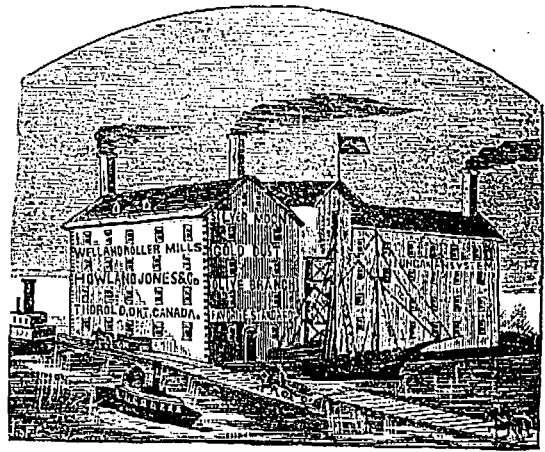


DIAMOND  
TOOL WORKS,  
HESPELER, Ont.

Manufacturers of BLACKSMITHS' TOOLS,  
Tube Expanders, &c.

**WELLAND ROLLER MILLS.**

HOWLAND, JONES & CO., Prop'rs, THOROLD, Ont.



MANUFACTURERS OF HIGH GRADE PATENT FLOUR,  
Roller Process.

Our Brands:—Silver Moon, Gold Dust, Olive Branch,  
Favorite, Standard.

CAPACITY 500 BbLS. PER DAY.

**HUGHSON'S ROLLER MILLS.**

R. T. HUGHSON, Propr., BLENHEIM, Ont.

Capacity, 80 BARRELS PER DAY.



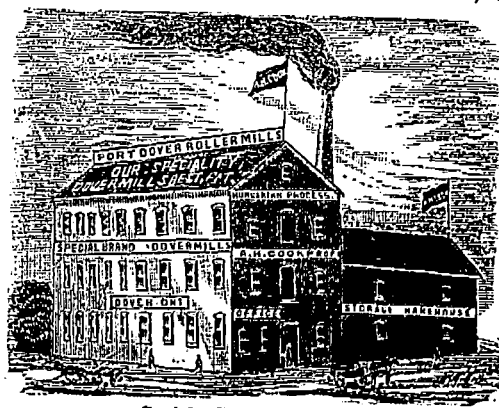
Special Brands, "EXCELSIOR MILLS"  
AND "MINERYA."

*Send for Samples and Prices.*

**PORT DOVER ROLLER MILLS.**

A. H. COOKE, Propr., PORT DOVER, Ont

Special Brand, "DOVER MILLS."



Capacity, 80 BARRELS PER DAY.

*Send for Samples and Prices.*

**BLAIR ROLLER FLOURING MILLS.**



*J. HILBORN, Prop'r, BLAIR, Ont.*  
SPECIAL BRANDS: "ECHO" and "BEULAH."

**Victoria Roller Flouring Mills.**

A. & R. WATT, Prop'rs,  
PALMERSTON, - - Ont.

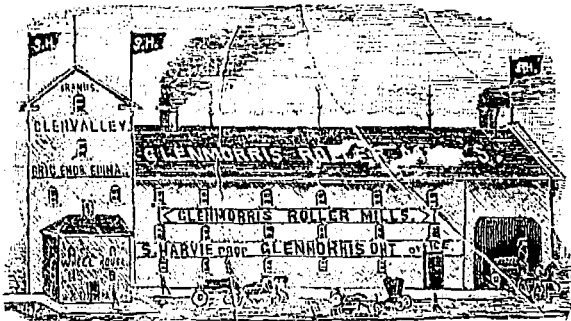
Capacity  
80 BARRELS PER DAY.



Send for  
Ice Grade Samples and  
Prices.

**Glenmorris Roller Mills.**

S. HARVIE, Prop'r, - - - - GLENMORRIS, Ont.



CHOICE BRANDS: *Glen Valley, Brig End and Elinu.* Send for Samples of our best. Give us a trial.

**BUTTERFIELD & CO.**

MANUFACTURERS OF



**Taps and Dies for all Uses.**

Send for new illustrated catalogue.

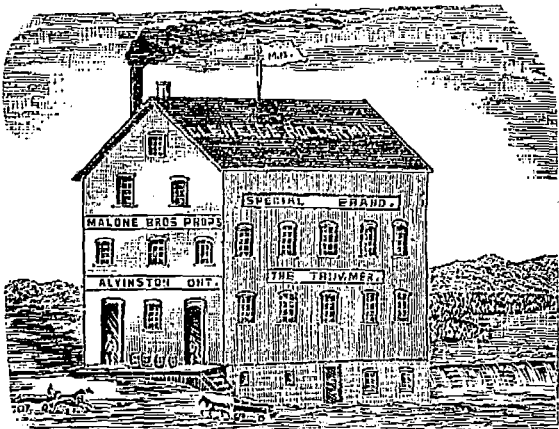
*ROCK ISLAND, . . . . . P. Q.*

Name this paper.

**Glenelg Roller Mills.**

MALONE BROS., Proprietors, ALVINSTON, Ontario.

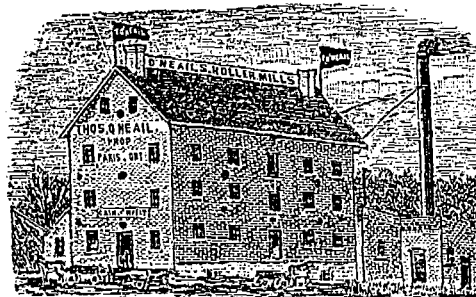
CAPACITY: 100 BARRELS PER DAY.



SPECIAL BRAND: "THE TRIMMER."

Send for Samples and Prices.

**O'NEIL'S ROLLER MILLS.**



THOMAS O'NEIL, Prop'r, MERCHANT MILLER.

Capacity, 100 Barrels per day. Dealer in Seeds and Agricultural Implements.

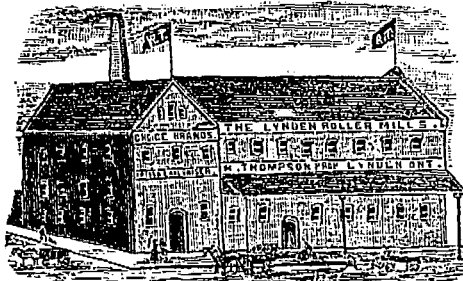
PARIS, - - - - - ONT.

**The Lynden Roller Mills,**

ROBERT THOMPSON, Proprietor.

CAPACITY, 60 BBLs. PER DAY.

Choice Brand: ARTOS.



Choice Brand: EARLY RISER.

SEND FOR SAMPLES.

MANUFACTURER AND DEALER IN

**Fine Roller Flour,**

**FEED OF ALL KINDS.**

LYNDEN, - - - - - ONT.

# Champion ÷ Roller ÷ Mills.

T. & A. B. SNIDER, Prop'rs.

German Mills, - - - - - Ont.

Capacity, 275 bbls. per day.

SPECIAL BRANDS :

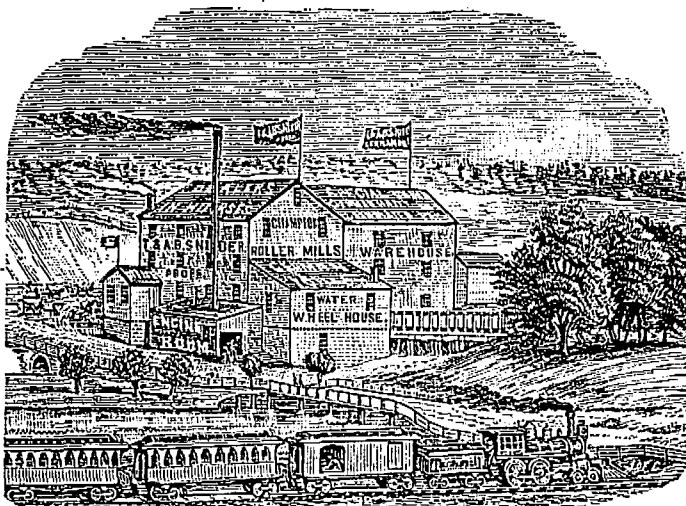
HIGH GRADE GERMAN HEXEL

-AND-

== Granulated Patent Flour. ==

Send for samples of our choice brands.

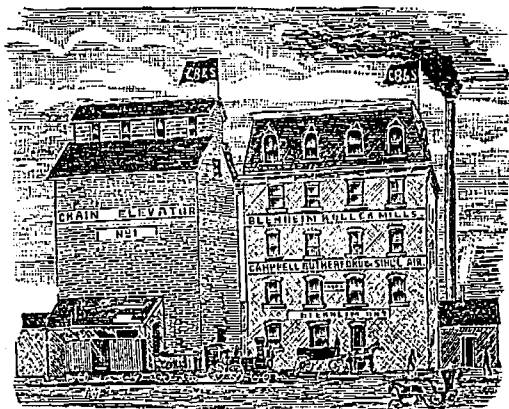
Dealers in the Finest Breeds of Canadian Horses.



# BLENHEIM ROLLER MILLS.

Campbell, Rutherford & Sinclair, Proprs.,  
BLENHEIM, - - - - - ONTARIO.

Capacity, 250 BARRELS PER DAY.

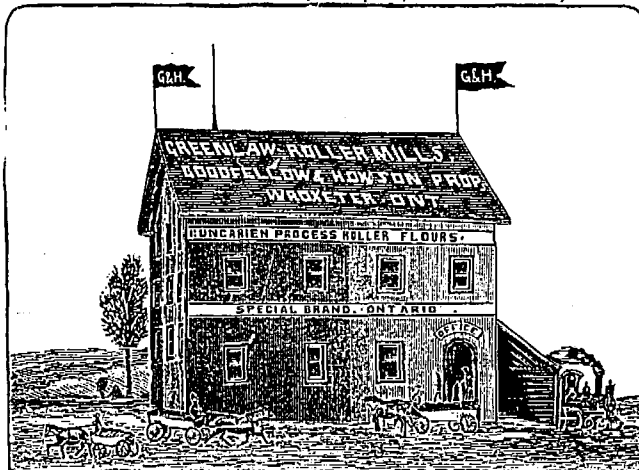


Standard Brands, HOWARD, BLENHEIM,  
MAPLE LEAF, PEPPERESS.

Send for Samples and Prices.

# Greenlaw Roller Mills.

GOODFELLOW & HOWSON, Prop'rs, WROXETER, Ont.



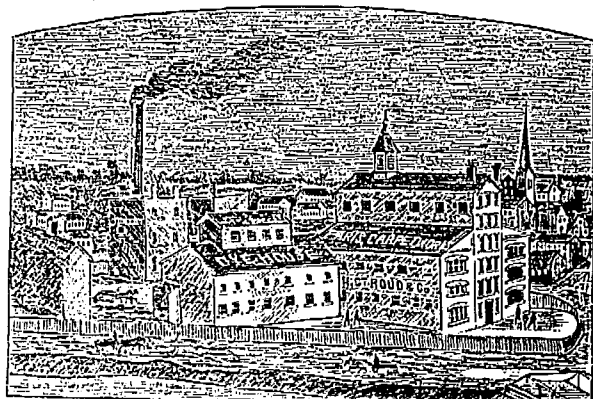
Standard Brands, "ONTARIO."

Capacity, 75 Barrels per day.

Send for samples and prices.

# PARIS CARPET COMP'Y

PARIS, Ont.

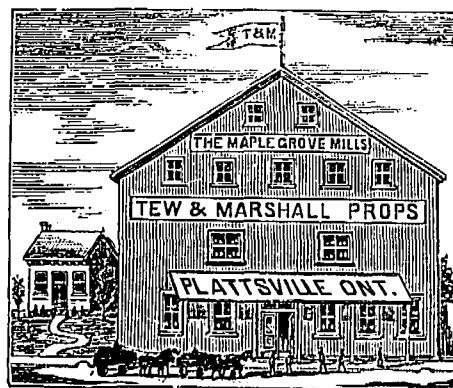


H. STROUD & CO. Proprietors, Manufacturers of Extra  
Super, Super, Union Carpets, Damask  
and Venetian Stair Carpets and Turkish Rugs in all sizes.

# The Maple Grove Mills.

TEW & MARSHALL, Proprietors.

PLATTVILLE, - - - - - ONT.



Brands, Phago and Good Hope.  
Capacity, 100 Barrels per Day.  
Send for Samples.



# THE LONDON

# CROCKERY

MANUFACTURING CO.

LIMITED,

LONDON, - - - - ONTARIO.

**For Sale.**

Two first-class new Sewing Machines, cheap for cash.

Address,

P. O. Box 885, CITY.

**TO LET.**

A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,

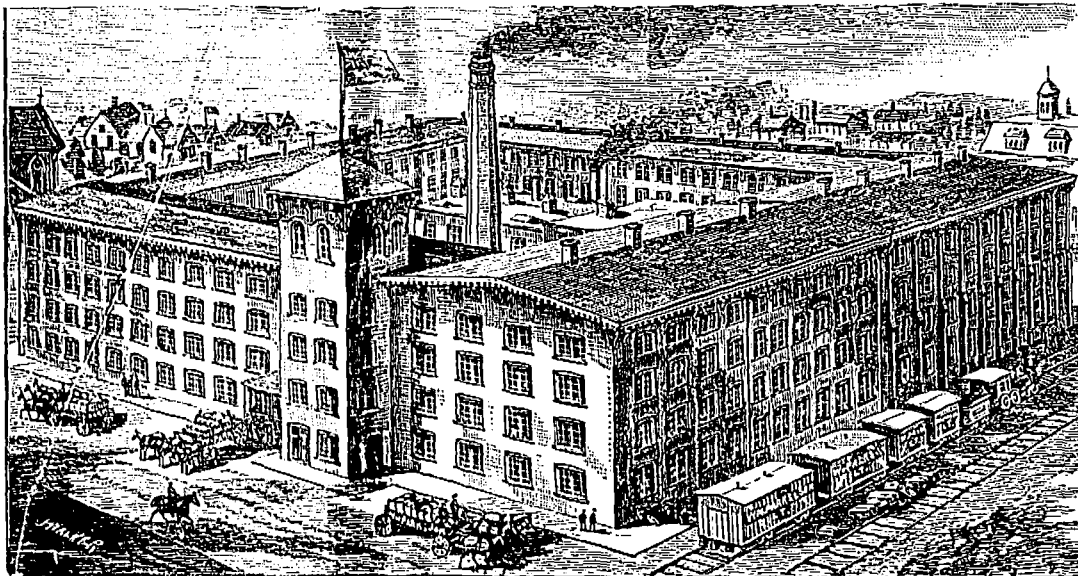
303 to 305A St. JAMES STREET. Apply on the premises.

W. D. HEPBURN & CO.,  
**BOOT & SHOE**

Manufacturers,

PRESTON, - ONT.

**WM. PARKS & SON - (Limited), - ST. JOHN, N. B.**  
Cotton Spinners, Bleachers, Dyers and Manufacturers.



**COTTON YARNS**  
White and Colored and Bleached, Single and Doubled,  
**Carpet Warps**  
Beam Warps,  
Hosiery Yarns,  
Balled Knitting Cotton,  
**Shirts,**  
**Cottonades**  
**Grey Cottons.**

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.

**AUTOMATIC REFRIGERATOR CO'Y**

SOLE MANUFACTURERS OF

**Hanrahan's Patent Refrigerator**

IN THE DOMINION.

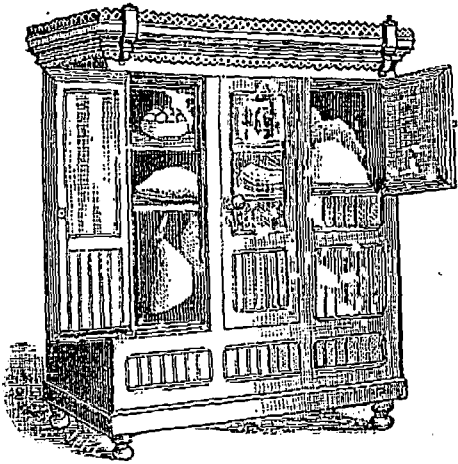
Especially adapted for the preservation of

**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

**AUTOMATIC REFRIGERATOR CO.**

333 and 335 Wellington Street, OTTAWA.



**JAMES PARK & SON,**

Pork Packers, Toronto.

L. C. BACON, ROLLED SPICED BACON,  
C. C. BACON, GLASGOW BEEF HAM,  
SUGAR CURED HAM, DRIED BEEF,  
BREAKFAST BACON, SMOKED TONGUES,  
MESS PORK, PICKLED TONGUES,  
FAMILY OF NAVY PORK, LARD in Tubs and Pails.  
The best brands of Eagle & Fine Dairy Salt in stock.

**Excelsior Mfg. and Refining**

COMPANY,

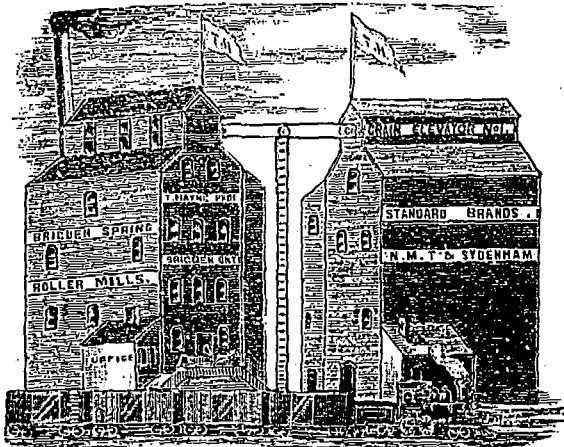
66 Pearl Street, TORONTO,

Sole Manufacturers of

**Dewar's Hammer Hardening Anti-Friction Metal.**

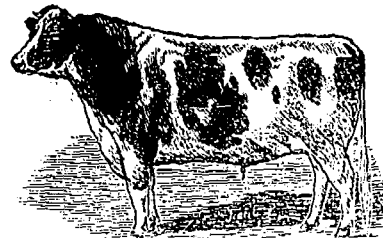
Send for list of Testimonials, &c.

**Brigden Steam Roller Mills,** Thos. Hayne, Propr.,  
Brigden, Ont.



Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

**HOLSTEIN-FRIESIAN.**



HOLSTEIN-FRIESIAN BULL.

**J. R. FOSTER,**

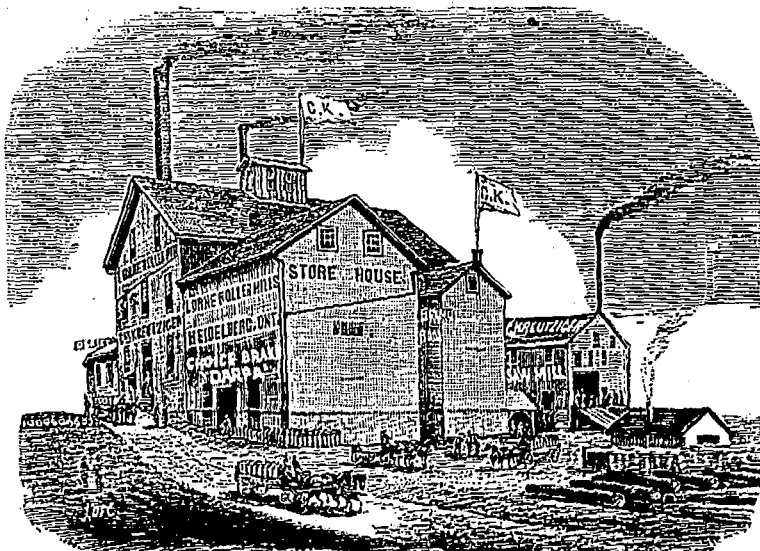
IMPORTER AND BREEDER OF

**Thoroughbred Holstein-Friesian and Jersey Cattle**

Also, REGISTERED BERKSHIRE SWINE.

Moncton Steam Flouring Mill, Moncton, N. B.

**LORNE ROLLER MILLS.**



**CHARLES KREUTZIGER,**

PROPRIETOR,

**HEIDELBERG, Ont.**

CAPACITY

**150 BARRELS PER DAY**

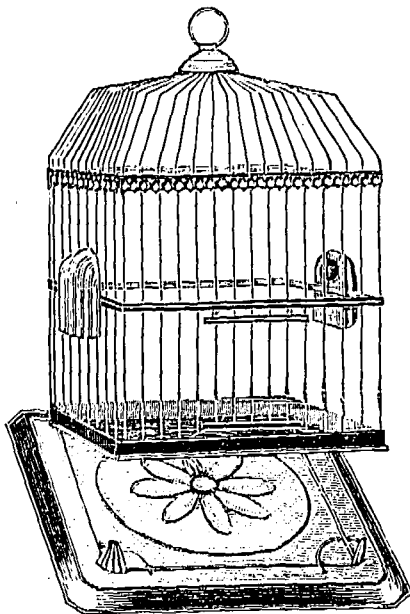
Special Brand, DARPA.

SEND FOR SAMPLES.



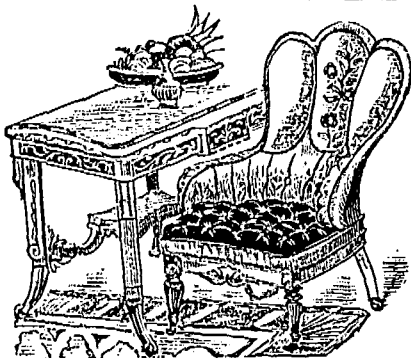
**E. T. WRIGHT & CO.**

MANUFACTURERS OF  
BIRD CAGES,



**FLY TRAPS,**

Store Boards, Coal Hods, Coal Vases, &c  
26 & 28 CATHERINE ST. NORTH  
HAMILTON, Ont.



The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting & call from all in want of such goods at

Nos. 1849, 1851 & 1853 Notre Dame St.  
Corner McGill St.,  
MONTREAL.

DAVID BROWN.

JOHN ALLAN.

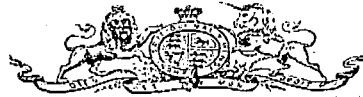
**Ontario Nut Works,**



PARIS, Ont.



BROWN & CO., Manufacturers of Squares and Hexagon Hot Pressed Nuts.



**NOTICE.**

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of SATURDAY, 30th April, 1887, for the delivery of Indian Supplies during the fiscal year ending 30th June, 1888, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, at various points in Manitoba and the North-West Territories.

Forms of tender containing full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately, or for all the goods called for in the Schedules, and the Department reserves to itself the right to reject the whole or any part of a tender.

Each tender must be accompanied by an accepted Cheque on a Canadian Bank in favor of the Superintendent General of Indian Affairs for at least five per cent. of the amount of the tender, which will be forfeited if the party tendering declines to enter into a contract based on such tender when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Tenderers must make up in the Money columns of the Schedule the total money value of the goods they offer to supply, or their tender will not be entertained.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department, for the proper performance of the contract.

When implements of a particular make are mentioned it is because the articles so designated suit the Department for the purpose required better than others; in such cases the competition between tenderers must, of course, be in the transportation to the place of delivery.

In all cases where transportation may be only partial by rail, contractors must make proper arrangements for supplies to be forwarded at once from railway stations to their destination in the Government Warehouse at the point of delivery.

Tenderers will please note carefully the following conditions:—

1. Supplies will not be paid for until the Department has been assured of the satisfactory delivery of each article for which payment is claimed.
2. No tender for supplies of a description different to that given in the index will be considered, and supplies which are found, on delivery, to be of a kind or quality different to those described, will be rejected by the agents of the Department; and the contractor and his sureties will be held responsible for any loss entailed on the Department through failure to deliver in accordance with terms of contract.
3. It must be distinctly understood that supplies are to be delivered at the various points for the prices named in the tender; that no additional charge for packing or any other account will be entertained, and that an invoice must accompany each separate delivery of supplies. An invoice for each separate delivery must also be sent to the

Department of Indian Affairs at Ottawa, and one to the Indian Commissioner at Regina, if the supplies are for the North-West Territories. When the supplies are for points in the Manitoba Superintendency the triplicate invoice should be sent to E. McColl, Winnipeg.

4. Prices must be given for articles to be delivered at each point of delivery named in the Schedule for each article for which a tender is submitted, and not an average price for each article at all points of delivery; no tender based on a system of averages will be considered.
5. Tenderers should understand that they must bear the cost, not only of sending their samples to the Department of Indian Affairs, but also freight charges incurred in returning such samples to the tenderer.
6. When supplies are to be delivered "equal to sample," tenderers should understand that the sample is to be seen either at the Department of Indian Affairs, at the office of the Indian Commissioner at Regina, at the office of the Inspector in charge at Winnipeg, or at any of the undermentioned Indian Agencies.

MANITOBA.

Agent.	Agency.
H. Martineau . . . . .	The Narrows, Lake Manitoba.
F. Ogletree . . . . .	Portage la Prairie.
A. M. Muckle . . . . .	St. Peter's.
R. J. N. Pither . . . . .	Fort Francis.
Geo. McPherson . . . . .	Assiniboine Reserve.
John McIntyre . . . . .	Savanne.
J. Reader . . . . .	Grand Rapids.
A. MacKay . . . . .	Beren's River.

NORTH-WEST TERRITORIES.

Agent.	Agency.
J. A. Markle . . . . .	Birtler.
J. J. Campbell . . . . .	Moose Mountain.
A. McDonald . . . . .	Crooked Lake.
W. S. Grant . . . . .	Assiniboine Reserve.
P. J. Williams . . . . .	File Hills.
J. B. Lash . . . . .	Muscowpetung's Reserve.
H. Leith . . . . .	Touchwood Hills.
J. M. Rae . . . . .	Prince Albert.
J. A. MacKay . . . . .	Battleford.
G. G. Mann . . . . .	Onion Lake.
J. A. Mitchell . . . . .	Victoria.
W. Anderson . . . . .	Edmonton.
S. B. Lucas . . . . .	Peace Hills.
W. Pocklington . . . . .	Blood Reserve.
M. Begg . . . . .	Blackfoot Crossing.
W. C. de Balinhard . . . . .	Sarcee Reserve.

and that no attention will be paid to a sample of any article, which may accompany a tender, if a standard sample of such article is on view at the Department of Indian Affairs, or any one of its Offices or Agencies aforesaid.

7. These Schedules must not be mutilated—they must be returned to the Department entire even if the supply of one article only is tendered for—and tenderers should in the covering letter accompanying their tender, name the pages of the Schedule on which are the articles for which they have tendered.

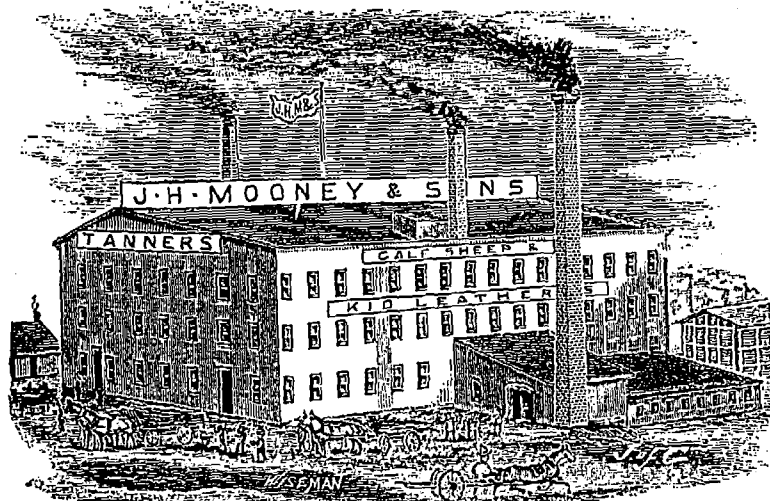
The lowest or any tender not necessarily accepted.

L. VANKOUGHNET,  
Deputy of the Superintendent-General  
of Indian Affairs.

Department of Indian Affairs,  
Ottawa, Feb'y, 1887.

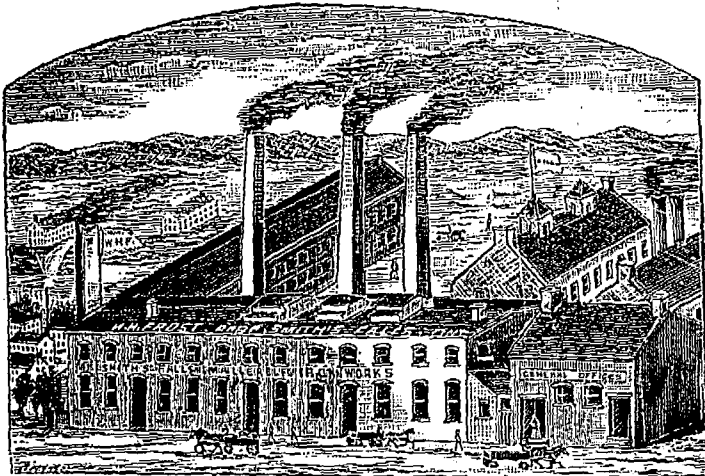
# J. H. MOONEY & SONS,

Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q. OFFICES:—30 Lemoine St., MONTREAL, P.Q.

## Smith's Falls Malleable Iron Works. Wm. H. Frost, Prop Smith's Falls, Ont.



ESTABLISHED 1878.  
Send for Catalogue. Mention this paper.

All Castings made from Air Furnace  
instead of Cupola.

Air Furnace Malleable Iron Castings, made from the Best Brands of Charcoal Iron.

## M. ANGEL,

1778 Notre Dame St.

MONTREAL.

FORMERLY OF

A. BOTMOL, London, Eng.  
T. E. HANSON & Co., Broadway,  
N. Y.  
S. F. MCKINNON & Co., Toronto,  
Ont.



I beg to inform the public that I have re-opened the old establishment formerly carried on by J. Quarm & Co. Having had many years' experience in the leading houses throughout England and America, both in MANUFACTURING AND RE-DYEING of old stock, and finished as coming from the manufacturer. Stock or old feathers dyed and curled in a few hours equal to new, and sent to all parts of Canada, cartage or post paid from this side. References as to workmanship may be obtained from any of the leading houses of Toronto and Montreal.



## Canada & West Indies.

### TENDERS FOR STEAMSHIP LINES.

TENDERS will be received at the Finance Department, Ottawa, up to and including the 1st day of May next, from persons or companies, for the performance of the following steamship services, viz:—

1st, a line of mail steamers sailing from Halifax to Havana, thence to Kingston, thence to Santiago de Cuba, thence to Canada; and (2nd) a line of mail steamers between Canada and Porto Rico and adjacent islands. Trips to be made by each line fortnightly. Steamers to be of a size sufficient to carry 2,000 tons of cargo, and to be able to steam twelve knots an hour, averaging not less than eleven knots an hour. The contract in either case to be for a period of five years. Tenders will be received for the above services either separately or together. Tenders to be marked on the outside "Tenders for Steamship Service to West Indies." The Government of Canada do not bind themselves to accept any tender.

By command,

J. M. COURTNEY,  
Deputy Minister of Finance.

Finance Dept.,  
Ottawa, 7th Feb., 1887.

## Canada Lead and Saw Works.

JAMES ROBERTSON,

General Metal Merchant and Manufacturer. Office, 20 Wellington Street, Montreal. P.O. Box 1500. Lead Pipes, Shot, Putty, White Lead, also Gang, Circular and Cross Cut Saws of all kinds. (Prices furnished on application). Branches: Toronto, James Robertson & Co.; St. John, N.B., James Robertson.

## J. R. McLAREN, Jr.

MANUFACTURER OF

SHARP'S PATENT SAFETY

## Automatic Oil Cabinet.



Safety.	No Waste.
Economy.	No Dirt.
Durability.	No Danger.
Convenience	No Smell.

63 College St., MONTREAL.

## THE BELL TELEPHONE CO. OF CANADA.

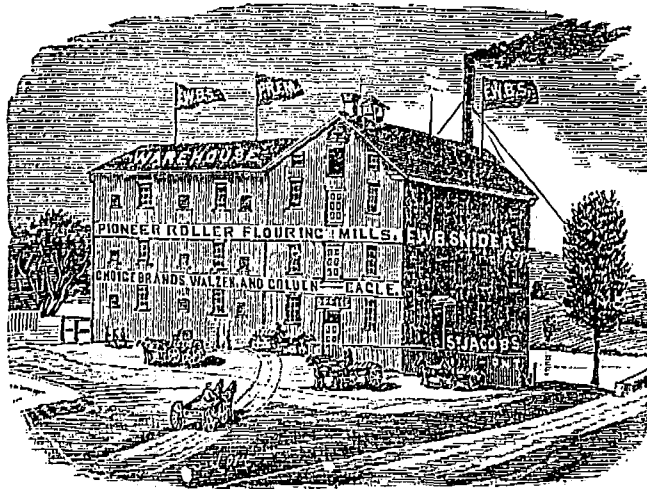
Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.  
Vice-President and Man. Director, C. F. SISK.  
Secretary-Treasurer, G. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address THE BELL TELEPHONE COMPANY OF CANADA,--MONTREAL.

**PIONEER -- ROLLER -- FLOURING -- MILLS,**  
 ST. JACOB'S ONT., and  
**NEW DUNDEE ROLLER MILLS, - New Dundee, Ont.,**  
 E. W. B. SNIDER, Prop.

Special Brands:  
 "WALZEN" and "GOLDEN EAGLE."

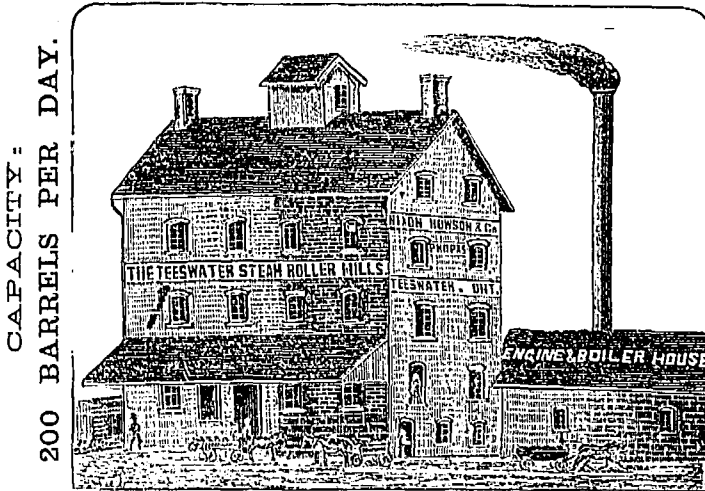


CAPACITY:  
 250 Barrels per Day.

Agents:—Harding & Hathway, St. John, N. B. Lawson, Harrington & Co., Halifax, N.S.

**THE TEESWATER STEAM ROLLER MILLS.**

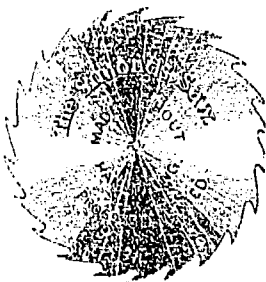
NIXON, HOWSON & CO., - - - Proprietors,  
 TEESWATER, Ontario.



CAPACITY:  
 200 BARRELS PER DAY.

SPECIAL BRANDS:  
 "SNOW WHITE," "PARAGON,"  
 "Extra Patent" and  
 "Spring Extra."

Send for Samples and Prices.



**— St. Catharines Saw Works. —**

R. H. SMITH & CO.,  
 ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF  
**THE "SIMONDS" SAWS**  
 At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process.  
 Our Circular Saws are unequalled. We manufacture the genuine Hanlan  
 Lance Tooth, Diamond, New Improved Champion, and all other kinds of  
 Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap  
 as the cheapest. Ask your Hardware Dealer for the St. Catharines make of  
 Saws. **The Largest Saw Works in the Dominion.**

**SUCCESS IN GARDENING**

Depends on the Quality of the Seed sown.

IF YOU SOW  
**WM. EVANS' SEEDS**

You will insure an abundant yield. Don't buy Com-  
 missioned Seeds. Send for my illustrated catalogue,  
 and if my Seeds are not kept in your town, send your  
 order direct and get your Seeds by return mail.

Choice Samples of Timothy and Clover Seed, Mani-  
 toba Red and White Fyfe Seed Wheat, Barley, Oats,  
 Peas, Tares, &c., always on hand.

WM. EVANS,  
 Established 1855. MONTREAL.

**J. L. SMITH & SON,**  
**FLOUR** COMMISSION  
 MERCHANTS,  
 MONTREAL.

**J. DUNCAN DAVISON,**  
 114 St. James Street,  
 (Care Dun, Wiman & Co.)  
**COMMISSIONER**

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick,  
 Nova Scotia and Prince Edward Island.

F. H. REYNOLDS, Montreal. R. A. KELLOND, Toronto.

**REYNOLDS & KELLOND,**  
**Solicitors of Patents**

And EXPERTS in PATENT CAUSES,  
 156 ST. JAMES STREET, - - - MONTREAL.  
 And 24 KING STREET EAST, - - - TORONTO.

Branch Office, Washington, D.C., and Agencies  
 in all Foreign Capitals.



**WARREN'S**  
**Patent Platform Scales.**  
 The Oldest and most reliable Scale  
 House in the Dominion.  
 For First-class Work,  
**H. B. WARREN & CO.,**  
 763 CRAIG STREET, MONTREAL.

**G. J. LUNN & CO.,**  
 711 Craig Street,  
**General Machinists, Tool Makers,**  
**AND BLACKSMITHS.**  
 Manufacturers of Screw and other Presses.  
 All kinds of machinery repairs.

**— BAGS —**  
**JUTE OR COTTON.**

ALL QUALITIES AND SIZES.  
 LOWEST POSSIBLE PRICES.  
 Also Hessians, Twines, Buckrams, Paddings, &c.  
 Send for Samples and Quotations.

**THE CANADA JUTE CO.**  
 (LIMITED.)  
 62 & 64 College Street,  
 MONTREAL.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL LIFE ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

ESTABLISHED 1850.

**J. H. WALKER, WOOD ENGRAVER**



132 St. James St.

MONTREAL.

**BRITISH AMERICA ASSURANCE CO.**

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
John Y. Reid. George Boyd. George E. Smith.  
C. D. Warren.  
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal.

**THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.**

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARTH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

**COMMERCIAL UNION ASSURANCE CO. (LIMITED)**

OF LONDON, ENGLAND.

Capital, - - - - - £2,300,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER STREET  
FRED COLE, General Agent.

**THE CITY OF LONDON FIRE INSURANCE COMPANY OF LONDON, ENGLAND.**

Capital, - - - - - \$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

**THE LONDON MUTUAL FIRE INSURANCE COY OF CANADA.**

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,511.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.  
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MacDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons. & Co., Montreal & Toronto),  
ANDREW ALLAN, (Allan Line R. M., Steamships),  
PRESIDENT. VICE-PRESIDENT.  
GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**  
OF CANADA.

Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.

**FIRE, LIFE, ACCIDENT**

Business Transacted.

Only Company issuing negotiable

**ENDOWMENT COUPON BONDS**

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.  
AMPLE SECURITY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF

**PRINTING INKS,**

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers.

**P. D. DODS & CO.**

Just Received Ex KEHRWEIDER:

3,000 Boxes Glass,  
4 Cases Artists' Materials.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Mar. 22, 1887.**

NAME OF COMPANY.	No. Shares.	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . .	10,000	3-6mos.	.....	\$50	\$50	124
Canada Life . . . . .	2,500	7-6mos.	1st & Sep.	400	50	420
Citizens, Fire, Life, & Accident . . . .	11,880	6-12mos	10 Sept 4 yr	85	7 1/2	100
Confederation Life . . . . .	5,000	5-6mos.	.....	100	10	232
Queen City Fire . . . . .	2,000	.....	.....	50	10	.....
Western Assurance . . . . .	20,000	4-6mos.	30 J'n 30 S'p	40	20	158
Royal Canadian Insurance . . . . .	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America.	2,610	6	15 J'1 15Jan	100	20 100	90
Guarantee Co. of North America . . . .	13,372	6	15 J'1 15Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market. Mar 9, 1887.**

					Market value p. p'd up share.
British and Foreign Marine . . . . .	50,000	50	20	4	£22 1/2 £22 1/2
Caledonian . . . . .	..	..	..	..	£24 1/2
Commercial U. Fire, Life & Marine.	50,000	30	50	5	£20 1/2
Edinburgh Life . . . . .	5,000	10	100	15	£43
Fire Insurance Association . . . . .	100,000	5	£10	£2	7s 6d 12s 6d 30s
Glasgow & London . . . . .	.....	.....	.....	.....	.....
Guardian Fire and Life . . . . .	20,000	13	100	50	£69 £71
Imperial Fire . . . . .	12,000	£7 p. sh.	100	25	£156 £159
Lancashire Fire . . . . .	100,000	30	20	2	£6 £6 1/2
Life Association of Scotland . . . . .	10,000	15	40	8 1/2	£32 1/2
London Assurance Corporation . . . .	35,852	48	25	12 1/2	£50 £52
London & Lancashire Life . . . . .	10,000	10	10	1 7-20	75s 85s
Liverpool & Lond. & Globe Fire & L.	£391,775	70	20	2	£32 1/2 £33
Northern Fire & Life . . . . .	30,000	70	100	5	£225 £230
North Brit. & Merc. Fire & Life . . .	40,000	55	50	6 1/2	£38 1/2
Phoenix Fire . . . . .	6,722	£21 p. s.	..	..	£233 £238
Queen Fire & Life . . . . .	200,000	30	10	1	71s 3d 72s 6d
Royal Insurance Fire & Life . . . . .	100,000	60	20	3	£36 1/2 £36 1/2
Scottish Imperial Fire & Life . . . . .	50,000	6	10	1	30s 6d
Scottish Provincial Fire & Life . . . .	20,000	15	50	3	£16 1/2
Standard Life . . . . .	10,000	58 1/2	50	12	£48
Star Life . . . . .	4,000	5	25	1 1/2	.....

**NORTH BRITISH & MERCANTILE**

FIRE AND LIFE

**INSURANCE COMPANY.**

ESTABLISHED 1869.

**Resources of the Company.**

Authorized Capital . . . . .	£3,000,000 Stg.
Subscribed . . . . .	2,500,000 "
Paid-up . . . . .	625,000 "
Fire Fund and Reserves as at 31st December, 1883 . . . . .	1,592,235
Life and Annuity Funds . . . . .	3,841,194
Revenue—Fire Branch . . . . .	1 186,865
do Life and Annuity Branches . . . . .	551,307

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } WM. EWING, Inspector.  
THOMAS DAVIDSON, } Gen. Agents. } G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

**CAPITAL, - - - - - \$26,000,000**

**FUNDS INVESTED, - - - - - 21,000,000**

Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

**NATIONAL ASSURANCE CO.**

OF IRELAND.

INCORPORATED 1822.

**CAPITAL, - - £1,000,000 STG.**

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.  
LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY**

(OF LONDON, ENG.)

FOUNDED 1808.

**CAPITAL, - - £1,200,000 STG.**

JOINT MANAGERS:

MONTREAL.

**Scottish Union and National**

INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

**M. BENNETT, Jr.,** Gen. Manager North American Branch, Hartford, Conn.

Capital . . . . . \$30,000,000 | Invested Funds . . . . . \$13,500,000

Total Assets . . . . . 34,172,705 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

**COLONIAL EXHIBITION.**

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully. (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carrango Varnishes. A grand finale.

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$30,500,000  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.  
THORODRE HART, Esq.  
EDWARD J. BARBAUD, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADGLEY.

HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

THE

**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,  
MONTREAL.

President: Vice-President:  
SIR A. T. GALT. HON. JAMES FERNIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, - - - - \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Trans.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

Montreal.

A. W. ATWATER,  
Advocate, Barrister, Commissioner, &c.  
131 St. James Street, Montreal.

QUINN & WEIR,  
Advocates, Barristers, &c.  
181 St. James Street,

M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,  
ADVOCATES,  
North British Chambers, 11 Hospital St.

Kingston, Ont.

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BARRISTERS, &c.  
E. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

Insurance.

ESTABLISHED 1803.

**IMPERIAL**

FIRE INSURANCE COMPANY,  
OF LONDON.

W. H. RINTOUL Resid't Secretary,  
Montreal: No. 6 Hospital street.

Subscribed Capital, - - - - £1,200,000 Stg.  
Paid-Up Capital, - - - - £300,000 Stg.  
Total Invested Funds, over - - £1,550,000 Stg.

The Waterloo Mutual

FIRE INSURANCE COMPANY.

ESTABLISHED IN 1863.

Head Office, - - Waterloo, Ont.

Assets, Jan. 1st, 1887, - - \$246,448.00  
No. of Policies in force Jan. 1st, 1887, - - - - } 11,997

CHARLES HENDRY, Esq., - - President.  
GEORGE RANDALL, Esq., - - Vice-President.  
C. M. TAYLOR, Esq., J. B. HUGHES, Esq.,  
Secretary. Inspector.

GORE DISTRICT

FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - - A. WARNOCK, Esq.  
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.  
WATERLOO, Ont.

Subscribed Capital, - - - - \$200,000.00  
Government Deposit, - - - - 20,100.00

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., - - - - President.  
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COOK, Esq., - - - - Inspector.

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Published Monthly, containing the Time-Tables, and Maps of all the Canadian and the principal American Railway and Steam Navigation Lines.

For sale by news dealers and booksellers and by news agents on Trains and Steamers.

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GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:

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\*Comptroller, for N.Y., Illinois and other States

Insurance.

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, 50,000

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Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
117 St. Francois Xavier St.

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MACDONALD & MACINTOSH,  
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BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

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Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

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MCCOUGHEY & HOLMESTED,  
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GIBBONS, McNAB & MULKERN,  
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(Late Killmaster & Wells),  
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA;  
Barristers, Solicitors, &c.  
Walkerton county town of Bruce county, Ont.

**Insurance.**

# NEW YORK LIFE

**Insurance Co'y.**

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JANUARY 1st, 1887.

Cash Assots .....	\$ 75,421,452
Surplus .....	15,549,319
Annual Income .....	19,230,408
Now Risks Assumed .....	85,178,294
Total Risks in force .....	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**  
*General Manager for Canada.*

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OFFICES:

Union Bank Building, Montreal.  
Mail Building, Toronto.

**Insurance.**

# BRITISH EMPIRE

Mutual Life  
*Assurance Co. of London, Eng.*

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ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000  
Annual Income over - - 1,000,000  
Canadian Investments, - - 600,000

**CANADA BRANCH, MONTREAL.**

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**HON. JOHN HAMILTON,**  
*Director Bank of Montreal.*

**JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*

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LONDON, ONT.

**Insurance.**

# GLASGOW & LONDON

**Fire Insurance Co.**

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HEAD OFFICE:

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MANAGER:

**STEWART BROWNE.**

INSPECTORS:

W. G. BROWN. C. GELINAS.  
A. D. C. VAN WART.

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**\$1.00 Cash deposited with Canadian Government for every dollar of liability.**

# WESTERN

## Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assots, - - - - -	\$1,746,640 32
Income for Year ending 31st Dec., 1882, -	1,602,422 45

Head Office: Toronto, Ont

A. M. SMITH, President. J. J. KENNY, Managing Dir.  
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,  
190 ST. JAMES STREET.

## Confederation Life Association.

*The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.*

*Its Progress has been unexampled in the history of Insurance in Canada.*

*Its Policies are indisputable after three years and non-forfeitable after two years.*

*Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.*

*Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.*

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.	<b>J. K. MACDONALD,</b> <i>Managing Director</i>
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# LONDON AND LANCASHIRE LIFE.

# THE FIRE

## INSURANCE ASSOCIATION

(LIMITED.)