

1867

NINETEENTH ANNUAL REPORT

OF THE

Consumers' Gas Company of Toronto,

TO THE STOCKHOLDERS.

The Directors of the Consumers' Gas Company of Toronto, in addressing the Stockholders on this their 19th annual meeting, beg to submit for their consideration a statement of the affairs of the Company, duly examined and certified by the Auditors, and which your Directors believe to be the most satisfactory statement exhibited for some time past. The general improvement which has taken place in the farming interests, and in the trade and business of the country generally, has had a beneficial effect upon this Company, and your Directors are pleased to be able to state, that the increase in consumption, noticed in the last annual report, has continued during the past year in an increasing ratio.

The Balance Sheet and Working Statement, which will be read to you, show a net profit for the year's business of \$5438.79, after paying the regular quarterly dividends and interest, together with all current expenses. The total profit remaining at the credit of profit and loss account, at the present time, is \$32,125.94. This amount your Directors consider amply sufficient to cover wear and tear of plant, and to meet any unusual expenditure that might arise from unforeseen contingencies.

The following table shows a comparative statement of the business of the Company for the past and preceding year:—

	Street Lamps.	Consumers.	Gas Rentol.
At the close of the year ending Sept. 30, 1866	549	1233	\$68009 76
Do do do 1867	559	1250	74667 25
Showing an increase of	10	17	\$6657 49

Your Directors have to report a further reduction in the Debenture account, four debentures of \$1000 each having been paid off during the past year.

Your Directors have the painful duty of adverting to the lamented death of their late President, Richard Yates, Esq., one of the first Directors of this Company, and who for the past eight years filled the office of President with courtesy and ability. While referring to the death of the late President, your Directors have much pleasure in being able to inform the Shareholders that he has been succeeded by the Vice-President, E. H. Rutherford, Esq., a gentleman whose well-known ability, and experience in connection with the affairs of the Company, warrant them in the opinion that its interests will still be watched over with the utmost care and attention.

Your Directors have no new subject of special importance to bring under the consideration of the Stockholders, and would close this report with the remark, that the zeal and attention shown by the manager and other officers of the Company in their various departments have been most praiseworthy, and your Directors can point with satisfaction to the complete order and thorough state of repair in which the works are maintained.

All which is respectfully submitted.

Toronto, October 28, 1867.

E. H. RUTHERFORD,
President.

STATEMENT SHOWING PROFIT

Realised by the Consumers' Gas Company of Toronto to October 1st, 1867.

1867	EXPENDITURE	\$ c.	1867.	RECEIPTS.	\$ c.
Sept. 30.	To Coal	19738 00	Sept. 30.	By Gas rental	74667 25
	" Purifying	373 04		" Offal	7531 79
	" Stokers' Wages	4167 95		" Office rents	967 00
	" Lamplighters' do	3299 91			
	" Repairs to Works	377 58			
	" " Main Pipes	457 15			
	" " Retorts	150 55			
	" " Services	147 89			
	" " Tools	691 00			
	" " Street Lamps	135 32			
	" Taxes	3771 23			
	" Rent of Walks and Gardens and Water Lots	200 00			
	" Sundry Charges	5609 07			
	" Raising house at Works	1316 70			
	" Balance carried down	42740 65			
		\$83166 04			\$83166 04
1866.					
Nov. 1... 1867.	To 66th Quarterly dividend	8000 00	Sept. 30.	By Balance brought down	42740 65
Febr'y 1..	" 67th "	8000 00		" Profit to Oct. 1, 1866	26687 15
May 1...	" 68th "	8000 00			
Aug. 1...	" 69th "	8000 00			
Sept. 30..	" Interest to date	5301 86			
	" Balance carried down	32125 94			
		\$69427 80			\$69427 80

Oct. 1. By Profit brought down to this date, \$33125 94

H. THOMPSON,

Manager.

E. H. RUTHERFORD,

President.

J. W. BRENT,
W. B. PHIPPS, } Auditors.

Toronto, October 25, 1867.

BALANCE SHEET

Of the Consumers' Gas Company of Toronto, October 1, 1867.

1867.	ASSETS.	\$ c.	1867.	LIABILITIES.	\$ c.
Sept. 30.	To general Outlay on Works.....	470000 00	Sept. 30.	By Bonds to Gas Light & Water Company	32000 00
	" Lot on King Street.....	2000 00		" Debentures	40000 00
	" Building & Lot on Toronto St.	9000 00		" Bills Payable.....	10000 00
	" Cash on hand and in Bank	2039 34		" Esplanade	4527 36
	" Bond, Mortgage, &c	2681 82		" Accounts owing and dividends unpaid	1526 16
	" Coal	20917 30		" Balance carried down	432125 94
	" Tools	1548 00			
	" Furniture	300 00			
	" Accounts owing	193 00			
	" " for Gas Rental..	12500 00			
		<hr/>			<hr/>
		\$520179 46			\$520179 46

Oct. 1, To balance brought down :

8000 Shares Stock.....\$400000 00

Profit as per statement..... 32125 94

\$432125 94

H. THOMPSON,

Manager.

E. H. RUTHERFORD,

President.

We have made the usual examination of the Books and Accounts of the Company, and have much pleasure in reporting them correct and satisfactory, and reflecting credit on the Manager and his assistants.

J. W. BRENT, }
W. B. PHIPPS, } *Auditors.*

Toronto, October 25th, 1867.

CONSUMERS' GAS COMPANY,

Toronto, October 28th, 1867.

At the Annual General Meeting of the Stockholders held this evening: present, the President, Vice-President, Hon. Wm. McMaster, Recorder Duggan, Messrs. I. C. Gilmor, J. F. Smith, J. H. Mead, James Henderson, L. W. Smith, John Eastwood, John Doel, Dr. Green, W. S. Lee, G. F. Duggan, C. Duckett, W. J. Macdonell, H. Pellatt, R. Gilmor, John Tucker, Samuel Platt, John Eastwood, Jun., &c., &c.,

It was moved by Hon. Wm. McMaster, seconded by Recorder Duggan,

That the President do take the chair.—*Carried.*

The Manager then read the Report of the Directors, and the Statement of profit and balance sheet.

Moved by Mr. John Doel, seconded by Mr. W. S. Lee,

That the Nineteenth Annual Report now submitted be adopted, and that the same, together with the statement read therewith, be printed, and a copy thereof forwarded to each shareholder.—*Carried.*

Moved by Mr. W. J. Macdonell, seconded by Mr. R. Gilmor,

That the thanks of the Shareholders are eminently due, and are hereby tendered to the President, E. H. Rutherford, Esq., and that he be requested to accept the sum of six hundred dollars for his efficient services during the past year.—*Carried.*

Moved by Mr. H. Pellatt, seconded by Mr. John Tucker,

That the thanks of the Stockholders are due to the Directors for their valuable services during the past year, and that the sum of four dollars be paid them for each Board and Committee meeting they have attended.—*Carried.*

Moved by Mr. John Eastwood, Jun., seconded by Mr. C. Duckett,

That the poll be now opened for the election of Directors for the ensuing year, and close at eight o'clock, and that Messrs. Henry Pellatt and W. S. Lee be Scrutineers, and that the sum of four dollars each be paid them for their services.—*Carried.*

At the close of the poll the Scrutineers handed in the following report:

We, the undersigned Scrutineers, appointed at the Annual General Meeting of the Consumers' Gas Company, on Monday evening, the 28th of October, 1867, declare the following duly elected Directors for the ensuing year:—

E. H. RUTHERFORD, Esq.	L. W. SMITH, Esq.	GEO. DUGGAN, Esq.
JAMES AUSTIN, "	J. H. MEAD, "	WM. CAWTHRA, "
I. C. GILMOR, "	JAS. HENDERSON, Esq.	JOHN EASTWOOD, Esq.
J. T. SMITH, "	HON. WM. MCMASTER.	A. LEPPER, Esq.
(Signed,)		W. S. LEE,
		HENRY PELLATT, }
		Scrutineers.

Moved by the Hon. Wm. McMaster, seconded by Mr. J. Eastwood,

That the Chairman do leave the chair, and that the Rev. Dr. Green do take the same.—*Carried.*

Moved by Mr. J. Henderson, seconded by Mr. W. Cawthra,

That the thanks of the meeting are due to E. H. Rutherford, Esq., for his able and impartial conduct in the chair.—*Carried.*

CONSUMERS' GAS COMPANY,

Toronto, October 28th, 1867.

At a Special Meeting of the Board of Directors: present, Messrs. Rutherford, Austin, Cawthra, Gilmor, Duggan, Hon. Wm. McMaster, L. W. Smith, J. Henderson, J. F. Smith, Mead, Lepper, and Eastwood.

It was moved by the Hon. Wm. McMaster, seconded by Mr. Austin,

That E. H. Rutherford, Esq., be re-elected President.—*Carried.*

Moved by Mr. L. W. Smith, seconded by Mr. J. F. Smith,

That James Austin, Esq., be re-elected Vice-President.—*Carried.*

Moved by Mr. James Henderson, seconded by Hon. Wm. McMaster,

That the President, ex-officio, the Vice-President, Messrs. Gilmor, Duggan and Cawthra be the Finance Committee for the current year.—*Carried.*