

WING WOODS.

Mikado Mill Run—Gold Brick From Crown Point—Glass Reef and Bad Mine.

TORONTO EXCHANGE PROTEST.

Scheme to Carry on Hydraulic Mining in the Kettle River Valley in B. C.

The following correspondence has passed between the Toronto Stock Exchange and Mr. George Gooderham:

Dear Sir:—The closing down of the War Eagle mine, and consequent depression in the price of the Toronto Stock Exchange yesterday, by resolution, requested the committee to consider the matter and report to the exchange.

The committee reported to-day as follows:—The Toronto Stock Exchange has received any notice from first to last of any intention to close down the mine, nor have they been officially advised of the fact that such a course has been decided upon by the committee.

The Managing Committee of the Stock Exchange regret the decision of the decision of the War Eagle Company to close down the mine was not communicated in an official way to the committee.

It is the duty of the committee to protect the public against sales by those possessing inside information, and placing all brokers on an equal footing with respect to dealings in their clients' stock.

This is the more regretted, as the information was considered by other financial institutions whose stock is listed, both to be courteous and fair to furnish the Stock Exchange with information regarding any change which might materially affect the value of the shares in the market.

Immediately such change is decided upon. This report was received, and by unanimous resolution of the exchange it was decided to communicate the substance of the resolution to the report to yourself, which I now desire to do on behalf of the exchange.

I will be glad to receive with a reply which I can communicate to the members of the exchange. I remain, your obedient servant,

(Signed) G. Tower Ferguson, President.

Dear Sir:—No disclosure has been intended by me towards the Toronto Stock Exchange in not notifying them of the closing down of the War Eagle mine.

I have been influenced in my action solely by the desire to place the interests of the shareholders upon an equal footing.

I desire to say that neither for any member of my family bought or sold a single share of the mining stocks, nor which we are interested, and I have confidence in the properties. Yours truly,

(Signed) George Gooderham, President.

In Lake of the Woods. The latest mine to become a producer is the Crown Point. The first mill run of 10 days has just been completed, and the gold brick only weighing about 30 ounces.

Mr. Ahl says he is pleased with the result and looks forward to having bigger ones next time when he gets things a little more for-ward.

Work on Crown Point was only started in August last, so that no time has been lost in getting out a gold brick.

Capital has been gained of men went out to the Billy Bay a few days ago. They are going to work in the old shaft and bring things up to the surface of the mine.

Boist and other plant, which is so much needed for the proper working of the mine.

A contract for 100 feet of sinking and considerable drifting and crosscutting at the mine has been let to Rat Portage men, and the gang went out last week to begin work.

In opinion of those who have seen it, one of the biggest things in the country, and Mr. Ahl says that when he gets his share of the work they will turn out some of the biggest gold bricks yet seen in the Lake of the Woods.

The Mikado clean-up for January is a bit over \$14,000, showing that the average is being kept up very well.

The Bullion Company are making preparations to continue their development of the Bad mine, with a view to having a subsidiary company to work it. As a result of the work they have hitherto done, the price of \$4000 has been paid over to Mr. Holmes and his partners for the property.

Hydraulic Mining in B. C. Grand Forks, B.C., Jan. 31.—Col. Johnson of San Francisco, Cal., who has been engaged in hydraulic mining on Snake River, Idaho, is here to investigate the possibility of work of a similar character in the mountains of British Columbia.

Mr. Johnson is his second visit to the boundary country of Idaho and British Columbia, and he is here to investigate the possibility of work of a similar character in the mountains of British Columbia.

He is accompanied by a number of American capitalists for the purpose of extracting gold from the Kettle River by the use of the hydraulic method.

The decision of Mr. Johnson to engage in hydraulic operations has created great enthusiasm here.

Deerly Buys More Mines. Another mining deal of considerable importance to West Kootenay has just been completed by Mr. J. C. Dewey of Ross-Gold Fields Syndicate of the Canadian Gold Fields Syndicate, Limited.

He has bought a group of mines consisting of the also two fractions. These properties are on Hooker Creek on the east side of Kootenay, about 12 miles east of Crawford Bay. A good wagon road and government trail lead from Crawford Bay directly to the mines.

The main ledge is from 8 to 15 feet wide and extends thru all three of the properties. It has already been proved for a distance of over 200 feet by a series of open cuts, test pits and one shaft, which each and all of these workings good copper, and has been discovered, with pay streaks of high grade ore exposed, which can be sorted and shipped. Two tons of Crawford Bay and shipped to the Hooker Mines smelter at Nelson, netting over \$200 per ton. The price was \$20.00.

Mitchell, Wallace & Co.'s Review. The closing down of the War Eagle and Centre Star mines, both stocks suffered severely in the beginning of the week, but after the first shock they recovered some of the lost ground. Especially

WHERE DID THE BALLOTS GO?

The Mystery of the Burning of the West Elgin Evidence is Still Deep.

EX-PREMIER HARDY WAS "AMAZED"

When He Heard of the Loss and Thought It Was a Singularly Unfortunate Circumstance.

"The fate of the flames, or the mystery of the missing ballots," is the style of literature that will be read with interest around the Parliament Buildings and throughout West Elgin and many other places on the map of Ontario. The Royal Commission is anxiously at work to find out what became of the famous West Elgin ballot box, but so far there is nothing remarkable in the evidence excepting a general suspicion that the ballots were "accidentally burned," although there is no evidence whatever to show that they were burned.

The commission sat at the reception room in the Parliament Buildings on Saturday shortly before noon and continued its session until about 5 o'clock. The principal witnesses were Col. Clarke, Clerk of the Crown in Chancery, and Clerk of the Ontario Legislative Assembly, and Mr. A. S. Hardy, ex-premier of the province. Col. Clarke's evidence was that he had seen the box of West Elgin by-election papers in the vault on the day of the destruction of the general election ballots and papers.

He has not seen the box or the papers since, although he visited every upper part of the building. He thinks they were accidentally burned.

A Singular Incident. Mr. Hardy was in attendance when he learned of the "singularly unfortunate incident," which was very annoying. He said in evidence that his opinion was the papers had been accidentally burned, and when asked if he had any reason to think otherwise he replied that there was no reason that he had any evidence of.

The other witnesses were the Clerk of the Crown in Chancery, and the Clerk of the Ontario Legislative Assembly, and Mr. A. S. Hardy, ex-premier of the province. Col. Clarke's evidence was that he had seen the box of West Elgin by-election papers in the vault on the day of the destruction of the general election ballots and papers.

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THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Outstanding Assurance, Dec. 31st, 1899 - \$1,054,416,422.00

Assurance Applied for in 1899 - 237,356,610.00

Examined and Declined - 34,054,778.00

New Assurance Issued - 203,301,832.00

Income in 1899 - 53,878,200.86

Assets December 31, 1899 - 280,191,286.80

Assurance Fund (\$216,348,975.00) and all other Liabilities (\$2,688,834.03) - 219,073,809.03

Surplus - 61,117,477.77

Paid Policyholders in 1899 - 24,107,541.44

JAMES W. ALEXANDER, PRESIDENT.

JAMES H. HYDE, VICE-PRESIDENT.

GEORGE BROUQHALL, CASHIER.

OFFICE: Cor. King and Yonge Sts., Toronto, Can.

WARD LINE

Regular weekly service from New York. Full particulars and descriptive matter, together with general information, to be had on application.

AMERICAN LINE

NEW YORK-SOUTHAMPTON-LONDON. Calling Westbound at Cherbourg, Sailing Wednesdays at 10 a.m.

NEW YORK-MANTOU. Sailing Wednesdays at 10 a.m.

NEW YORK-ANTWERP-PARIS. Sailing Wednesdays at 12 noon.

NEW YORK-ROTTERDAM-AMSTERDAM-BOLOGNE. Sailing Wednesdays at 10 a.m.

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PASSENGER TRAFFIC GRAND TRUNK RAILWAY SYSTEM HIGH VALLEY RAILROAD Black Diamond Express. ONTO, BUFFALO AND NEW YORK.

WHEAT FUTURES HIGHER. Small Appreciation in Prices on Saturday.

Cables Were Firm, and Some Bad Crop News Came From Michigan—Local Grain and Produce Markets—Notes and Gossip of a Day.

World Office. Saturday Evening, Feb. 10. Liverpool wheat futures today closed firm, 1/4 to 1/2 up on Friday's close. Malacca advanced 1/4 cent. Antwerp rose 1/4. Paris market was quiet and 5 centimes higher.

Chicago Markets. Melnyre & Wardwell report the following factures on the Chicago Board of Trade to-day: Open High Low Close.

Wheat—May 68 1/2 68 3/4 68 1/2 68 1/2. July 68 1/2 68 3/4 68 1/2 68 1/2. September 68 1/2 68 3/4 68 1/2 68 1/2. December 68 1/2 68 3/4 68 1/2 68 1/2.

Chicago Live Stock. Chicago, Feb. 10.—Good to choice cattle, \$3.25 to \$6.10; poor to medium, \$2.00 to \$3.00; select good, \$2.25 to \$3.00; good to choice, \$2.25 to \$3.00.

East Buffalo Market. East Buffalo, Feb. 10.—Calf and lower, choice to extra, \$7.75 to \$8.00; good to choice, \$7.25 to \$7.75.

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CANADIAN STOCKS STEADY. War Eagle Recovered Several Points on Saturday.

Canadian Pacific and Grand Trunk Railway Earnings Show Gains for First Week in February—The Week on Wall Street—Notes and Gossip.

World Office. Saturday Evening, Feb. 10. Canadian stocks were steady to day. War Eagle recovered several points on Saturday.

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RED CROSS SOCIETY WORK. The British Society Pleared With the Sending of Dr. Ryerson to South Africa.

Dr. Charles A. Hoagden, honorary secretary of the Canadian branch of the Red Cross Society, has received the following from the British Red Cross Society, which explains itself: London, Jan. 26, 1900.

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Second Annual Meeting of the Equity Fire Insurance Co.

The Annual Meeting of the Equity Fire Insurance Company was held on Wednesday, Feb. 7th, 1900. Among those present were: Arch. Campbell, M.P., Toronto Junction; Judge Morgan, Toronto; Messrs. Cawford, M.P., Toronto; C. C. Van Norman, Toronto; Stephen Noxon, Ingersoll; W. G. Brown, Toronto; H. E. Irwin, Clerk of the Peace, Co. York; Messrs. H. H. Cawford, H. H. Cawford, Toronto, representing 3740 shares of the Capital Stock of the Company.

Income—REVENUE ACCOUNT—Premiums.....\$2,028.28 Less cancellations and re-insurances.....9,557.73 Interest received and accrued.....1,450.32

Assets Exceed \$21,000,000.00. Law Union and Crown Fire Insurance Co. All classes of property insured at current rates.

John Stark & Co., Stock Brokers and Investment Agents, 26 Toronto Street. Mining and other stocks bought and sold on commission.

DAVID A. BOYLE, Correspondent of Kelly & Co., New York Stock and Grain Brokers, JAMES BUILDING, King and Yonge-sts. TORONTO.

E. L. SAWYER & CO., Investment Agents, Canada Life Building, TORONTO.

J. A. CORMALY & CO., STOCKS, GRAIN AND PROVISIONS, 55 and 58 VICTORIA ST., TORONTO.

C. C. BAINES, (Member Toronto Stock Exchange) Stocks and Bonds, 100 King Street West, Toronto.

J. LORNE CAMPBELL, (Member Toronto Stock Exchange) STOCK BROKER, Orders executed in Canada, New York, London and CHICAGO BOARD OF TRADE.

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