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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 24. }
New Series.

MONTREAL, FRIDAY, DECEMBER 12, 1884.

M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Gray Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS

Of English and Domestic Manufacture.

Moccasins, Snow Shoes, Fancy
Sleigh Robes, Buffalo, &c.

TO MANUFACTURERS—We have a large stock of
Seal, Persian Lamb and other Skins,
Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Extraordinary Purchase

OF

WHITE DRESSED SHIRTS.

Having cleared out a Manufacturers Stock of these goods, we are prepared to offer them at prices less than the original cost of production.

Send for sample box and compare value.

JOHN MACDONALD & CO.,
WELLINGTON & FRONT STS. EAST,
TORONTO,

and
31 MAJOR STREET,
MANCHESTER, - - ENGLAND.

WYLD, BROCK & COMP'Y.

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

DOMESTIC, WOOLLEN

And other Manufactures.

Warehouse, - Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

MR. THOS. BRADY,
11 FORESTRY CHAMBERS.

Leading Wholesale Houses of Montreal

SPECIALTIES
FOR FALL TRADE.

Dolls, in Wax, Rubber, China, &c.,
Toys, Games, &c.,
Sleighs and Toboggans,
Photograph Albums,
Glass Vases and Toilet Sets,
China Cups and Saucers and Mugs,
China Ornaments,
Work Boxes and Desks.

A full line of Fancy Goods, Toys, &c., now on Exhibition.

Send for a \$5, \$10, \$20, or \$50 package of

CHRISTMAS CARDS,

which are nicely assorted for the retail trade.

H. A. NELSON & SONS,
MONTREAL & TORONTO.

S. GREENSHIELDS,
SON & CO.,

WHOLESALE

DRY GOODS
MERCHANTS,

17, 19 and 21,
VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,
MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

CAPITAL ALL PAID-UP, - - \$12,000,000
RESERVE FUND, - - - - 6,000,000
Head Office, - - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - - President.
Hon. D. A. SMITH, - - - - Vice-President.
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W. J. Buchanan, - - - - Asst. Gen. Manager and Inspector.
A. MAGNIDER, - - - - Asst. Inspector.
H. V. Morelith, - - - - Assistant Inspector.

A. B. Buchanan, Secretary.
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Montreal, E. S. Clouston, Manager.
Almonte, Ont. Kingston, Quebec, Que.
Belleville, " Lindsay, " Regina, Ass'n.
Burlington, " London, " Sarina, Ont.
Brookville, " Moncton, N.B. Stratford, "
Guthrie, N.B. Ottawa, Ont. St. John, N.B.
Cornwall, Ont. Perth, " St. Mary's, N.B.
Godolph, " Peterborough, Ont. Toronto, "
Guelph, " Picton, Ont. Winnipeg, Man.
Halifax, N.S. Port Hope, Ont.

Agents in Great Britain.—London, Bank of Montreal, 9 Bishops Lane, Lombard Street, G. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street, Chicago, Bank of Montreal, 154 Madison Street, W. Muir, Manager; R. Y. Hobden, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
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Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
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Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$600,000.

HEAD OFFICE, MONTREAL.

Directors.

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R. W. SHEPHERD, Esq., Sir D. L. MACPHERSON.
MILES WILLIAMS, Esq., Sir H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFFSTAN THOMAS, - Gen'l Manager.
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Branches of the Molsons Bank.

Aylmer, Mayford, Toronto,
Brookville, Morrisburg, St. Thomas,
Clinton, Owen Sound, Sorel, P. Q.
Exeter, Ridgeway, Trenton,
London, Smith's Falls, Waterloo, Ont.
Woodstock, Ont.

AGENTS IN THE DOMINION.

Quebec—La Banque Nationale and Eastern Townships Bank.
Ontario and Manitoba—Dominion Bank.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " Limited." Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Ross & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.
Reserve Fund, - - - 1,250,000.

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J. H. PLUMMER, Assistant General Manager.

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Belleville, Kingston, Renfrew,
Berlin, London, Sherbrooke, Que.
Brampton, Montreal, Stratford,
Chatham, Napanee, St. Johns, Que.
Galt, Ottawa, St. Thomas,
Gananoque, Owen Sound, Toronto,
Hamilton, Perth, Walkerton,
Ingersoll, Prescott, Windsor,
Kincardine, Quebec.

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Winnipeg, Emerson, Brandon,
Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in New York—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, MONTREAL.

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A. A. TROTIER, Esq., Cashier.

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London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - \$1,000,000

DIRECTORS.

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Hon. P. Garneau, N. W. Baby, Esq.
T. LeDroit, Esq., Aut. Painchaud, Esq.
U. Tossier, Jr., Esq., P. Lafrance, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Veillé, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Iron, Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

THE BANK OF TORONTO, CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:

GEORGE GODDERHAM, President.
Wm. H. BEATY, Vice-President.
W. R. WADSWORTH, Wm. GEO. GODDERHAM,
ALEX. T. FURZON, HENRY CAWTHRA,
HENRY GOVETT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

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BANKERS.

LONDON, Eng., The City Bank Limited, NEW YORK, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - \$500,000.
Capital Subscribed, - \$500,000.

DIRECTORS:

W. Weir, Pres., J. G. Guimond, Vice-Pres. The Hon. A. H. Paquet, Comptroller Weir, J. G. Davie, C. F. Vinet, Ubalde Gaubard, Cashier.
Branch at Berthier, - A. GAUBERTY, Agent.
Branch at Louiseville, F. X. O. LA COURSIÈRE, Agent.
Branch at Nicolet, - C. A. SYLVESTER, Agent.
Branch at St. Jérôme, J. A. THÉBERGE, Agent.
Agents at New York:
THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Reserve - - - - - 2,000,000

DIRECTORS.

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WM. ELLIOT, Esq., *Vice-President.*
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John Waldie, Esq. Hon. S. C. Wood.
George Taylor, Esq. W. B. Hamilton, Esq.
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JNO. C. KEMP, *Asst Genl Manager.*
ROBT. GILL, *Inspector.*

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Chicago—A. L. Dewar, Agent.

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Barrle	Guelph	Sarnia
Bellefleur	Hamilton	Seaforth
Borlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK OF CANADA.

Capital Paid up - - - - - \$1,300,000
Reserve Fund - - - - - 650,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President, St Catharines.*
Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

DIVIDEND NO. 30.

Notice is hereby given that a Dividend of

Three and One-Half Per Cent.

upon the paid-up capital stock of this bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

Friday, 2nd day of January next.

The Transfer Books will be closed from the 15th to 31st Dec., both days inclusive.

By order of the Board,

WM. FARWELL,
General Manager.

Sherbrooke, Dec. 4, 1884.

The Chartered Banks.

BANK OF HAMILTON
CAPITAL SUBSCRIBED, - \$1,000,000
Reserve Fund, - - - \$250,000

Head Office, - - - Hamilton.

DIRECTORS.

JOHN STUART, Esq., *President.*
Hon. JAMES TURNER, *Vice-President.*
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Edward Gurney, Esq. John P. Ostor, Esq.
George Keach, Esq.
E. A. COLQUHOUN, *Cashier.*
H. S. STREVEN, *Assistant-Cashier.*

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Georgetown—H. M. Watson, Agent. Listowel—H. O'Reilly, Agent. Milton—J. Butterfield, Agent.
Port Elgin—W. Corbould, Agent. Tottenham—W. P. Roberts, Agent. Wingham—B. Willson, Agent.
Agents in New York—The Bank of Montreal and John J. Cisco & Son.
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Authorized and subscribed Capital... \$1,000,000
Paid up Capital... 993,263
Reserve... 110,000

JAMES MACLAREN, Esq., *President.*
CHARLES MAGEE, Esq., *Vice-President.*

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mathier, Esq.
GEO. BURN, - - - - - *Cashier.*

Branches:—Auriprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.

Agents in Canada, Canadian Bank of Commerce.
Agents in New York, Messrs. A. H. Goadby, and B. E. Walker, Agents in London, Eng., Alliance B. uk

The Central Bank of Canada.
HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - \$1,000,000
CAPITAL SUBSCRIBED, - - - 600,000
CAPITAL PAID-UP, - - - 225,000

DAVID BLAIN, Esq., *President.*
SAM'L TREES, Esq., *Vice-President*

DIRECTORS:

H. P. DWIGHT, A. McLEAN HOWARD,
C. BLACKBURN ROBINSON, K. CHISHOLM, M.P.P.
D. M. McDONALD.

A. A. ALLEN, *Cashier.*

Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers and Traders National Bank. Agents in London, England—National Bank of Scotland, London.

BANQUE JACQUES-CARTIER,
HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - \$500,000.
Capital Subscribed, - - - \$500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., *President.*
S. St. Onge, Esq., *Vice-President.*
J. L. Cassidy, Esq. P. S. Hamelin, Esq.
Ls. S. Monat, Esq. I. O. Gravel, Esq.

Lucien Huot, Esq.
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Branch at St. Hyacinthe, S. A. Durocher, *Manager.*
Branch at St. Roml, P. Q., C. Bedard, *Agent.*
Branch at Valleyfield, G. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK
—OF THE—
DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.
CAPITAL PAID UP - - - \$31,900
REST - - - - - \$40,000

Board of Directors.

THOS. MACLELLAN, *President.*
JER. HARRISON, *Merchant, Vice-President.*
JOHN TAPLEY (of Tapley Bros., Indisntown.
JOHN McMILLAN, (of J. & A. McMillan, Book-sellers.)
A. A. STERLING, *Fredericton.*
AGENCY—FREDERICTON: A. S. Murray, *Agent.*

The Chartered Banks.

The Bank of London in Canada.

DIVIDEND NO. 2.

NOTICE is hereby given that a dividend of Three and one-half (3½) per cent for the current half year, being at the rate of seven (7) per cent. per annum upon the paid up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after Friday, the 2nd day of January, 1885. The transfer books will be closed from 17th to the 31st day of December, 1884, both days inclusive. By order of the Board.

A. M. SMART,

Acting Manager.

London, Nov. 21, 1884.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., *President.*
REUBEN S. HAMLIN, Esq., *Vice-President.*
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMillan, *Cashier.*

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Montreal Loan & Mortgage Co.
AND TRUST COMPANY.

INCORPORATED 1858.

CAPITAL - - - - - \$1,000,000
LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.

Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS.

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., *President.* RICHARD BOLTON, *Vice-President.* Hon. A. W. OGILVIE, A. F. GAULT, Esq., of Messrs. Gault Bros. & Co., JAMES CRATHERN, of Crathern & Caverhill, J. R. BLACK, J. L. MORRIS.

Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTBY, *Manager.*

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE ONTARIO Investment Association
(Limited.)
OF LONDON, ONTARIO.

CAPITAL UNCALLED, - \$2,050,000
CAPITAL PAID UP, - 600,000
RESERVE FUND, - 500,000
INVESTMENT, - 2,000,000

Parties wanting money on Real Estate Mortgages, Apply to HENRY TAYLOR, *Manager.*

Dominion Savings & Investment Soc.
LONDON, ONT.

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 868,840.28
Reserve Fund, - - - - - 149,000.00
Contingent Fund, - - - - - 963.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed.

THE HAMILTON Provident and Loan Society.

President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY.
 Capital subscribed.....\$1,500,000.00
 paid-up.....1,100,000.00
 Reserve and Surplus Profits.....11,519.80
 Total Assets.....2,701,108.38
 Depositors received and interest allowed at the highest current rates.
 Debentures issued for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society. Banking House:

**KING ST., HAMILTON.
 H. D. CAMERON, Manager.**

STRATHY BROS.,

**STOCK BROKERS,
 2 STOCK EXCHANGE BUILDING,
 MONTREAL.**

Stocks and other securities bought and sold for investment or on margin.
 Business strictly confined to commission.

**MACIVER & BARCLAY,
 STOCK BROKERS,
 (Members Montreal Stock Exchange),
 120 St. Francois Xavier Street, Montreal.**

Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Haldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

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 BANKER AND BROKER,
 HALIFAX, N.S.**

Special attention given to investments in sound dividend-paying stocks and debentures.
 Collections made in all parts of the Maritime Provinces.
 Business information afforded to customers.
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Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

Legal.

For Accountants, &c., see other page.

**Brandon, Man. and Calgary, N.W.T.
 PETERSON & PETERSON,
 BARRISTERS, &c.**

**Belleville, Ont.
 DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.**

**Brantford, Ont.
 HARDY, WILKES & JONES,
 BARRISTERS & ATTORNEYS-AT-LAW,
 Solicitors in Chancery, Notaries, etc.
 ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL. B. C. S. JONES.**

**Cornwall, Ont.
 H. SANFIELD MACDONALD,
 (late MacLennan & Macdonald.)
 BARRISTER, SOLICITOR, CONVEYANCER,
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 Solicitor for the Ontario Bank.
 N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.**

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 McCAUGHEY & HOLMEST L. Barrister, &c.,
 Seaforth, Ontario.**

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the **Grand Trunk Railway of Canada**

	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,860
Quebec.....	2,700	Oregon.....	3,860
Mississippi.....	2,050	Vancouver.....	5,700
Brooklyn.....	3,900		

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Montreal.....	25th Oct.	Brooklyn.....	15th Nov.
Vancouver.....	1st Nov.	Toronto.....	22nd "
Sarnia.....	8th "		

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$114, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, \$40.

Prepaid steamer tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

**DAVID TORRANCE & CO.,
 Exchange Court, Montreal.**

**Accountants, Agents, &c.
 (For Legal Cards see other page.)**

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Geoph, Ont.

**JOHN SMITH,
 REAL ESTATE AND LOAN AGENT,
 ACCOUNTANT, &c.,
 22 St. GEORGE'S SQUARE,
 QUEBEC, ONT.
 Assignments taken and Estates managed.**

Montreal.

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 ACCOUNTANT, COMMISSIONER
 For taking affidavits to be used in the Province of Ontario.
 115 St. Francois Xavier Street, Montreal.**

**JOHN M. M. DUFF,
 ACCOUNTANT & INSURANCE ADJUSTER,
 Commissioner for
 New York, Massachusetts, Vermont and Illinois.
 ISSUER OF MARRIAGE LICENSES,
 118 ST. JAMES STREET,
 Opposite Post Office.**

**KENT & TURCOTTE,
 Public Accountants & Auditors,
 7 PLACE D'ARMES SQ.
 Jacques-Cartier Bank Building, Montreal.
 A. L. KENT ALPHONSE TURCOT.**

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.
1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	"
Carthaginian.....	4,600	"
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" K. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,600	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Mr. Dalziel.
Ibernian.....	3,494	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,900	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,860	Capt. R. P. Moore.
Circan.....	4,060	" Barclay.
Grecian.....	3,900	" G. E. LeCallais.
Mantoban.....	3,150	" McNicoll.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,600	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Sarmatian.....	Saturday, Sept. 20
Sardinian.....	Saturday, " 27
Parisian.....	Saturday, Oct. 4
Circassian.....	Saturday, " 11
Polynesian.....	Saturday, " 18
Peruvian.....	Saturday, " 25

Rates of Passage from Montreal via Halifax:
 Cabin.....\$60.00, \$70.00 and \$80.00
 (According to Accommodation.)
 Intermediate.....\$36.75
 Steerage.....At lowest rates.

The Steamers of the Liverpool, Queenstown, St. John, Halifax and Baltimore Mail Service are intended to be despatched as follow:—

FROM HALIFAX:

Hanoverian.....	Monday, Sept. 22
Caspian.....	Monday, Oct. 6
Nova Scotian.....	Monday, " 20

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHN'S:
 Cabin....\$20.00 Intermediate.....\$15.00
 Steerage.....\$6.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Grace Church St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Aiden, 207 Broadway, New York, and 201 Washington street, Boston, or to

**H. & A. ALLAN,
 State St., Boston, and 25 Common St., Montreal.**

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TRY OUR
SLAUGHTER SOLE.

IT IS RELIABLE.

LOUIS BREITHAAPT & CO.,
BERLIN, ONT.

The Leading Leather House of Western Ontario.

ALEX. McARTHUR & CO.,
MANUFACTURERS

TARRED AND ROOFING FELT,

*Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,*

393 ST. PAUL ST., MONTREAL.

JOSEPH CODIN,

Manufacturer of

WOOL HATS,

WHOLESALE ONLY.

St. Gabriel Locks, Montreal.

DRAIN PIPES, Fire Bricks,
Flue Covers, Fire Clay,

Portland, Roman, and Canada Cements, Chimney
Vents, Chimney Tops, Enamelled Sinks, white
Pressed Bricks, Garden Vases, &c. Coal Oil, Ben-
zine, Gasoline, &c. **ALEX. BREMNER,**
640 CRAIG ST., - - MONTREAL.

C. H. CAPELLI,

MANUFACTURER OF

MACARONI,
VERMICELLI and
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Works:—53 TO 59 PERTH ST.,
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BOTTLES. F. X. DELADURANTAYE,

178 & 180 Delisle St., Ste.
Cunegonde, dealer in all kinds of BOTTLES. Bottles
carefully packed and shipped to any part of Canada.

J WENTWORTH HILL,
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STORAGE for all kinds of Merchandise in
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Warehouse: Cor. William & Queen Sts.
Office: 48 William Street, Montreal.

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BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

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A. H. MACDONALD. W. MACDONALD.

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&c. No. 10 Hughson St., South Hamilton, Ont.

Leading Wholesale Trade.

ROBT. MCCREADY,
WHOLESALE
BOOT & SHOE
MANUFACTURER,
OFFICE AND WAREHOUSE,
21 and 23 ST. PETER STREET,
MONTREAL.

J. A. EGGINTON,

Ornamental Cut Glass Works,
DOOR LIGHTS, BEVELLED EDGE
PLATE GLASS MIRRORS, &c.,
519 Lagachetiere St., Montreal.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,
MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
A large Stock always on hand.

Roman Cement, Portland Cement,
Water Lime
Drain Pipes, Vent Linings,
Flue Covers, Fire Bricks, Fire Clay.
Whiting, Plaster of Paris, Borax,
China Clay, &c

Blotting Paper.

First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
MANUFACTURERS OF
Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper, Paper,
Flour Sack Paper Bags, &c., &c. Paper.
Special Sizes and Weights made to order.
389 ST. PAUL ST., MONTREAL.

DOMINION PAPER CO'Y.

100 Grey Nun street, Montreal,
(BILLS AT KINGSLEY FALLS, P.Q.)
MANUFACTURERS OF
The following grades of high class papers:—
Nos. 1 & 2 Book and Printing, (Toned & White)
" 3 News and Printing, " "
White Tea and Bag,
Bleached Manilla Envelope, Bag and Wrapping.
White Manilla Tea and Wrapping.
Unbleached Manilla Bag and Wrapping.

DOMINION EXHIBITION, 1884.

FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL
Awarded to the

ROLLAND PAPER CO.,

MILLS AT ST. JEROME, P.Q.
Bronze Medals for Writing Caps to Posts,
Book and Job, News and Bristol Board.
Silver Medal for Colored Papers.
Gold Medal for best collection.

Special sizes and weights made to order.

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WHOLESALE

BOOT AND SHOE
MANUFACTURERS,
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& Stewart's Hardware Store.

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to in all portions of Western Ontario.

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(Successor to Brown & Brown.)
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MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNESPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

—THE—

Canada Cotton Manf'g. COMPANY,

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in

7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-

BLEACHED and COLORED.

CRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

Gossamer Garments.

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied. Address the

Goodyear Rubber Co'y of Canada, Limited,
SOLE AGENTS. **Montreal.****HODGSON, SUMNER & Co.**

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

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TIFFIN BROS.,
WHOLESALE GROCERS,

IMPORTERS OF TEAS

AND

General Commission Merchants.

CONSIGNMENTS SOLICITED.

318, 320 & 322 St. Paul Street,
and 61, 63 & 65 Commissioners Street, Montreal.

Leading Manufacturers, &c.

THE MERCHANTS' MANUFACTURING CO.'SBLEACHED SHIRTINGS AT EXHIBITION
EVERY TIME SUCCESSFUL.**FIRST TIME EXHIBITED**

Dominion Exhibition, St. John, N.B., 1883,

Awarded First Prize, Silver Medal.

SECOND TIME EXHIBITED

Dominion Exhibition, Montreal, Sept., 1884,

Awarded First Prize.

THIRD TIME EXHIBITED

Industrial Exhibition Association, Toronto, 1884

Awarded a Special Diploma

"For excellence and fineness of make, combined

with pure white finish."

N.B.—Although no Prizes are given for Textile Goods at this Exhibition, the excellency of make and pureness in finish of the MERCHANTS' MANUFACTURING COMPANY'S BLEACHED COTTONS were such as to call for Special Notice, and were accordingly awarded the above Diploma.

CANTLIE, EWAN & CO., Agents.

MONTREAL COTTON CO.

VALLEYFIELD,

Foulards,

Satteens,

Permanent Linings,

Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

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Importers and Dealers in

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Successor to

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DEALERS IN

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Re-Gilding Done Promptly.

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BOOT AND SHOE MANUF.

Challenge to the whole world for perfection in Snow-shoe Moccasins, Lacrosse, Gymnasium, Racing and Hating Shoes. A full assortment of Men's, Boys', Misses', Women and Children's; also perfect Waterproof Shoe packs. Several Medals and Diplomas obtained at Provincial and Dominion Exhibitions.

Leading Manufacturers, &c.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS
NEW BRUNSWICK COTTON MILLS,
ST. JOHN, N.B.COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored. **CARPETS** and **RUGS**, White and Colored.**BEAM WARPS**, for Woollen Mills in all the varieties required.**STONE LAY** YARNS of every description. **BEAL** BLEACHING, superior in quality to that imported.**FANCY WOVEN SLICKINGS** and **APRON CHECKS**. These Goods have been awarded **FIRST PRIZES** for each of the above articles at Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.A **GOLD MEDAL** at the Dominion Exhibition at Montreal, 1880.A **SILVER MEDAL** at Kingston for best assortment of Cotton Manuf. 1887.A **SILVER MEDAL** at Montreal, 1882, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

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21 Lemoine St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**
Denims, Tickings, Cottonades, Fancy Wove Shirtings & Apron Checks.**Hamilton Cotton Co.,**
Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored), Twist Yarns (Bleached and Colored), Beam Warps all kinds, Cottonades and Denims.**Cornwall Cotton Batting Co.,**

Batts put up in Cases or Bales in any weight to suit the trade.

Simcoe Woollen Co.,

Grey Blankets, Wheeling and Fingering Yarns.

All communications regarding Terms or Goods addressed to our Agents,

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Toronto Office, 35 Scott Street.

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GREY SHEETINGS.

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BALL PROGRAMME CARDS,**MENU CARDS,****INVITATION CARDS,****PROGRAMME TASSELS,****PROGRAMME PENCILS,**

All Shades and Colors

Discount to the Trade.

MORTON, PHILLIPS & BULMER,
STATIONERS, BLANK BOOK MAKERS AND PRINTER

1755 Notre Dame Street, Montreal.

Silk and Cotton Manufactories, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

BELDING, PAUL & CO.
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WILLIAM MINTO. AIME LAVIGNE.
LINEN MERCHANTS
AND
COMMISSION AGENTS,
10 ST. HELEN STREET,
MONTREAL.
FULL ASSORTMENT OF WHOLESALE ONLY.

LINEN GOODS
AND SPECIAL NOVELTIES.
Always on hand and for sale on
MANUFACTURERS' ACCOUNT.

THE STEEL CO'Y OF CANADA

Manufacture
**PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**
All Orders for the Company's products executed
DIRECT from the WORKS, LONDONBERRY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Robt. Miller, Son & Co.,
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of
**Papers, Stationery,
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.**

REMINGTON TYPE-WRITER.

WYCKOFF,
SEAMANS &
BENEDICT,
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SOLE EXPORTING
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The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

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459 ST. PAUL STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

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M.E.Q. M.E.Q.
ESTABLISHED 1820. **SPOOL COTTON** DISCONTINUED
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.
ESTABLISHED 1820. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish. Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL.

MOOKE BROTHERS
MONTREAL
ALL LINEN REINFORCED
LINED SHIRTS
FRONTS
TO BE HAD AT ALL THE
Principal Dry Goods Houses
in the Dominion
TRADE MARK STAMPED
ON EACH SHIRT
500
520
540
560
IRON FRAME LINEN
Toronto branch 22 & 24 Colborne St.

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JAMES TURNER & Co.,
(ESTABLISHED 1848)
WHOLESALE GROCERS AND LIQUOR MERCHANTS
Hamilton, Ont.

TURNER, ROSE & Co.,
Wholesale Grocers and Tea Merchants,
Montreal, Que.

Turner, Mackeand & Co.,
WHOLESALE GROCERS,
Winnipeg, Man.

Schwarz & Reinhardt, Manufacturers
and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.
712, 714 & 716 Craig St., Montreal.

Commercial Summary.

On the 1st inst the *Grande*, a fine new ship of 1578 tons register, was launched at Maitland, N.S., and immediately sailed for Norfolk, Va., for her first cargo.

Messrs. Gallagher & Clarke (the former from the staff of the Brockville *Times*) have purchased the Pembroke *Standard* from the late publisher, Mr. James Miller.

At Keeling & Hunt's apple sales on Nov. 25 in London, Canadian apples sold at from 13s to 19s 6d for fair to choice red fruit, and at 7s. 3d to 11s 6d per bbl for inferior ordinary qualities.

ONE of the instructions of the New England Insurance Exchange to the local boards is to rate all dwelling-houses adjacent to manufactories in accordance with the ratings on the latter.

The visible supply of cotton on Saturday last was 2,813,603 bales, which indicates a decrease of 44,056 bales as compared with the same date of 1882, and an increase of 177,000 bales as compared with the same date in 1882.

The estate of R. Morgan, music dealer, of Quebec, was to be sold during the week by one of the principal creditors, Messrs. A. & S. Nordheimer, Toronto, who hold a 2nd mortgage on the premises, may themselves conclude to carry on the business.

An agency of the Bank of Hamilton is about to be opened at Orangeville, with Mr. R. T. Haan, formerly manager of the Canadian Bank of Commerce at that place, as agent. Mr. B. Shepherd is present agent of the Bank of Commerce at Orangeville.

The inhabitants of Dresden, Ont., are exercised over the recent disappearance of Archibald Pilkey, who succeeded in borrowing \$2,000, in sums of \$200 to \$400, from unsuspecting people of the village on the strength of a local reputation for sanctity.

FARRAR'S PATENT IMPROVED SNOW PLOUGH AND FLANGER COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Sent for circular.

JOHN TAYLOR & BRO.,
Agents for Canada,
No. 18 St. John Street, MONTREAL.

PORTER & SAVAGE, TANNERS and Manufacturers of

LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
439 VISITATION STREET, MONTREAL.

ASTRAL OIL

(For use in Coal Oil Lamps), is put up in
Barrel, Half Barrels and Cases.
Guaranteed in every respect as represented.

C. PEVERLEY,

General Agent.

OFFICE: 1782 NOTRE DAME ST., MONTREAL,
and 68 ST. PETER STREET, QUEBEC.

A LEADING firm in Victoria, B.C., write us under date of 26th ult. as follows:—"Herewith find P.O. Order, \$2, for our renewal subscription to your much esteemed and valuable paper, from the reading of which we obtain a great deal of most useful information."

From Norwich, Ont., comes the intelligence that Reuben D. Brown, music dealer, has left town harassed by financial difficulties. On entering the store with a landlord's warrant a few days ago, the officer found a letter from the absentee stating that he was about to commit suicide.

A consignment of 500 boxes of cheese was shipped from Belmont, Ont., on Friday via C.P.R. for London, England, comprising the manufacture of the North Wood cheese factory of September and October make, realizing 12½ cents per pound, which shipment will foot up about \$14,000.

CHARLOTTETOWN, P.E.I., papers report the Cape Traverse branch railway, as open to freight traffic, and that the station house and other buildings were expected to be ready by the close of navigation, when passenger traffic would begin. The construction engine ran over the 12 miles in 30 minutes.

The Equitable Life is about to open an agency at Three Rivers.—Mr. John D. McMurchy, agent of the British Empire Life for Ontario and York counties, has been appointed also to represent the company in Durham and Victoria, in the place of Mr. Gallow of Lindsay, agent for Messrs. A. & S. Nordheimer and the Commercial Union.

The crude rubber market in Boston is quiet and steady, but the recent advance in prices is only maintained by speculative influences. Holders of new fine Para in the above market are firm at 52c to 53c. The supply of Central

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

HATS, CAPS

AND

FURS,

1884.



WELL ASSORTED STOCK IN ALL LINES



BUFFALO

AND

FANCY ROBES.

Gentlemen's Furnishings.

LATEST STYLES

Selected for Fall Trade, 1884.

Agents for

WOODROW'S HATS.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

American rubber in the United States is estimated at 550,000 lbs., a part of which is still held above market values.

During the present season the Rathbun Company, of Deseronto, Ont., have planted a large number of shade and fruit trees in and around the place, an example worthy of wide-spread imitation.—The *Guelph Mercury*, referring to the success of the Agricultural College creamery, says there's an excellent opportunity to start a creamery in that city.

The wharf and offices of the Richelieu Navigation Co. at Quebec, are about to be repaired and partially rebuilt. The people of Levis have petitioned the Quebec Central to extend the line to the new market.—Windsor is to have the electric light. The brilliant appearance of Detroit was too much for the people. Nocturnal smugglers must now go somewhere else.

The Government Post Office inspector has gone to Winnipeg to investigate some serious complications and irregularities in connection with the service in that city and the Province. Wholesale robberies of registered letters are alleged. Another employee in the Montreal post office, one J. O. A. Chartier, who was discovered robbing the mails, has been sentenced to five years in the penitentiary.

H. T. STEVENS, W. J. Robinson, G. B. Lutz, E. C. Cole, C. A. Steeves, E. M. Estey, A. E. Killam, S. Crandall, and Borden & Atkinson, of Moncton, and M. B. Palmer of Dorchester, have been incorporated as "The Moncton Brass and Iron Manufacturing Company," capital \$100,000 in two thousand shares of \$50 each. This is the company formed to purchase the property of the lock company, now in liquidation.

The Ottawa Free Press is informed that operations are brisk on the Pontiac and Pacific Junction Railway. Work on the track has been suspended for the winter, but most of the men are now employed getting out ties and chopping wood for the company. Operations in the iron mines near the Quio village are being vigorously carried on, and to the present staff of miners three hundred more will soon be added. It is said that some silver and copper veins have been discovered. The iron ore is reported as excellent, and the output profitable.

This bailiff is in possession under chattel mortgage of the machinery and goods of R. H. McKay, farming mill manufacturer, Walkerton, Ont.—The father-in-law of E. S. Calkins bought the fruit and confectionery business in which the latter recently failed, and the wife now carries on the business with E. S. as manager.—The bailiff is in possession of the stock and household furniture of John Malone, another fruit and oyster man in Walkerton, under a chattel mortgage made by Malone to Perin & Co., of London. The goods are to be sold by auction immediately.

At a special meeting of the stockholders of the Moncton Sugar Refining Co. which was held the 4th inst. the directors reported that, owing to close operations in sugar refining and the absence of profit of late, an additional working capital was required. Power was given to borrow \$50,000 on the security of the property. The capital of the company is \$200,000, only 80 per cent of which has been paid in. The Moncton Times says that a considerable part of the property of the company has been created out of earnings, otherwise the extensive business could never have been carried on with this small capital. An adjourned meeting will be held Dec. 18th to consider the advisability of increasing the capital stock.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

OAK TANNED LEATHER BELTING,

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

JNO. C. McLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
and 235 255 and 257 Commissioners Street,
MONTREAL.

THE sons of the late Robert Darling, of the firm of Gibb & Co., this city, left last week for Florida to invest from \$10,000 to \$20,000 in an orange plantation, as circumstances may require. The young men have been trained in some of our prominent business houses, and those who know them must feel that their departure is a loss to the city.

MR. A. M. PERKINS, assignee of the estate H. J. Shaw & Co., writes: "If the facts as reported to you last week in the above matter were correct, Mr. Alex. Shaw would not have been 'left out in the cold' by the creditors. The books of the firm show that instead of putting in over \$3,000 capital, Mr. Alex. Shaw drew out all his capital, and now stands a debtor to the business."

MR. SOLOMON DEBRISAY of Jacquet River, N.B., general store, who succeeded his uncle in business some seven years ago, was obliged to assign in the summer of 1883. He then owed over \$14,000, and his assets were estimated at \$11,000 to \$12,000. He arranged to pay 60 cents in the dollar spread over twelve months, and the endeavor has evidently left him high and dry. He has now assigned in trust.

THE Boston wool market last week was less active, the sales amounting to 2,529,146 lbs, against 3,371,972 lbs the week previous and 2,473,150 lbs a year ago. The total sales since January 1, 1884, have been 114,547,021 lbs, against 121,906,005 lbs for the corresponding period of 1883, a decrease of 7,358,984 pounds. Large sales, chiefly in Chicago, are reported for account of Boston and Philadelphia houses.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

A RATHER heavy dry goods failure is reported from St. John's, Nfld., that of Richard Harvey. The liabilities are given at nearly \$100,000. At a meeting of creditors recently held, Messrs. Arthur Randall and J. Stabb were appointed trustees. The estate may pay 10s to 12s in the pound. Mr. Harvey stood so well in the community that there was no suspicion of trouble till the date of suspension, the 25th ultimo.

A MEETING of the creditors of Gilbert R. Boursier, trader, St. Martin, Que., who recently assigned, will be held the 15th inst. at that village. Boursier began business about nine years ago but fell into difficulties last year and compromised at 50 cents in the dollar.—Antoine Lavoie, trader, St. Timothe, Que., has assigned. He began business about five years ago in a small way, his stock averaging about \$1,500.—F. Callasurdo, trader, Stellarton, N.S., who gave a bill of sale for a small amount last October, is reported missing.

C. ROBERT & Frère, traders, Lake Megantic, Que., are reported as offering 40 cents in the dollar.—J. W. Low, of Alexandria, is said to be offering 45 cents.—In Montreal the stock of Inglis & Co., some \$325 worth of cigars, and fixtures, about \$100, are offered for sale by tender by the trustee.—Rosaire, Roy & Co., tailors, have assigned assets of about \$2,150 in stock and book debts to pay debts of \$3,900.—J. B. Pepin, of Longue Pointe, dealer in milk, has assigned to Kent & Turcotte.—The stock of Frank Alexe & Co., saloon, etc., valued at \$870, is advertised to be sold by bailiff next Monday.

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,

MONTREAL.

J. & F. W. SIBBLEY, storekeepers, Sharbott Lake, Ont., have been realizing for some time past that business is not so good as when the railway construction party was nearer, and the junior partner, who joined about a year ago, is perhaps not proportionately economical. They owe some \$6,000, and have assigned.—L. N. Johnston, dry goods, Dresden, Ont., and Jacob Defoe of Utica, are reported in trouble.—Geo. J. Deppisch, general store, Milverton, is said to have assigned.

A CORRESPONDENT, commenting on recent small failures in Walkerton, says: "There is no reason why one man should not do a very good business in confectionery, fruits, etc., in Walkerton, but he must remain in his shop and not be too great a frequenter of hotels in the day-time. Walkerton is a good business place but too many of the business men, as in other places, know nothing of business ways. One o'clock by them means 2 or 3 o'clock. Promptness is something a great many have yet to learn."

THE bailiff is in possession of the estate of Mrs. Hills of Hamilton, dealer in fancy goods, at the instance of Foster & Hillman of that city, who hold a chattel mortgage, and stock is being taken. Some two years ago she valued her stock and furniture at about \$3,000.—Mr. George M. Bigh, of Bigh & Co., mfrs. of paints, St. Catharines, hopes to be able to secure a partner with capital and resume operations. The sheriff is still in possession.—J. B. Moreau, clothier, Ottawa, has assigned to one Riopelle. Liabilities about \$3,000; assets about \$2,500, all in stock and book debts. Trouble caused by ill health.

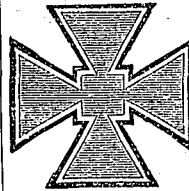
J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

CLOTHIERS,**MONTREAL,**

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

**VULCANIZED
India Rubber Goods**

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 200,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—The *Most Popular Hose of the day*, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: Toronto, 10 & 12 King St. E.; New York, 33 & 35 Warren St.; Chicago, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St.; PORTLAND, Oregon, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.
THE GUTTA PERCHA & RUBBER MFG. CO'Y.
10 & 12 KING ST. East, Toronto. T. McILROY, Jr., Manager.

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diploma awarded them at Exhibition, 1884.

The following are their leading Brands:

Bright Chewing.	Fancy Chewing.
"Gold Coin."	"Span Toll."
"Little Sergeant."	"Crown Jewel."
"Gold."	Smoking.
Black Chewing.	"Bindow."
Black B. & D. 12s. in	Double Thick, 6s.
Caddies and 10 boxes.	Viola Solace, 12s.
"Black Hawk," 3s.	
"Little Giant," P.P. 12s. All goods warranted.	

BATTY'S PICKLES.**C. H. BINKS & CO.,
MONTREAL.**

WE REGRET to learn that the wholesale millinery house of Barber, Warner & Co., Toronto, has been obliged temporarily to suspend payment, awaiting the result of a visit to England by one of the firm to make some arrangement with the creditors. The troubles of the firm, who appear to have worked up a careful business, are due to want of sufficient capital in a department of trade which is among the first to feel the enforced economy resulting from lessened operations and employment in our native industries. The capital invested was somewhat reduced by the retirement of Mr. Barber about a couple of years ago.

S. S. HOAR, general dealer, Alma, N.B., is reported again in trouble. He settled at 50 per cent, secured, in 1879, leaving him presumably a fair margin, and appears to have paid most of this in full. He has no real estate in his own name. The bank of New Brunswick got judgment against him recently for a few hundred dollars.—D. J. McDonald, of Bridgeport, N.S., general storekeeper, has assigned to W. B. Reynolds, of Halifax. Liabilities about \$3,500; assets nominally nearly \$200 less. He offers to secure 25 per cent. to creditors if they will all accept, a rather slim offer if the proportion of assets and liabilities be anything near the above figures.

H. McDougall, general storekeeper, Allenford, Ont., has assigned in trust, to the surprise of many friends who supposed his steady and honest endeavors had placed him beyond any such possibility.—The stock of V. Taillefer, Cornwall, inventoried at \$2,375, and book

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in

**TEAS, COFFEES, SUGARS, SPICES,
And General Groceries.**

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.**ALL**

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" "
"Laundress Friend" Square Blue;
and our FIFTY different GRADES of
Ultramarine in Dust.

**BEUTHNER BROTHERS,
MONTREAL.**

debts of about \$700, are advertised to be sold by the assignees.—T. W. Messenger, of Kingston, N.S., is reported in difficulties.—H. A. Eastman, grocer, Toronto, is offering 75 cents in the dollar. Liabilities about \$3,000; assets, \$4,000, nominally. Mrs. Kinnear withdrew her money from the business about two years ago, and to those who were not aware of this fact, the failure was a surprise.

The business of John Taylor & Co., wholesale hats, etc., this city, late Taylor, Robertson & Co., has had a period put to its existence, and Mr. John Taylor is again ready to give the business community at large the benefit of his experience, which has received large accessions since he figured as an assignee in the dark days of 1876-79. It would require the services of a "Philadelphia lawyer" to unravel the tangle into which the estate fell after the beginning of the troubles of the Exchange Bank, but some person or persons equally clever have doubtless benefited by it. Certain creditors are half inclined to employ some Montreal lawyer to unravel the matter, and if they do we may expect to hear some interesting responses.

Messrs. A. W. Corbett & Son, carrying on business for many years at Annapolis, N.S., as general merchants, lumber, etc., have been compelled to assign. They are reported to have incurred some serious losses within the last few years in lumber shipments. In the beginning of June last a fire destroyed their warehouse and a large stock of goods. The

C. A. LIFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,

Acme Coffee and Spice Steam Mills

329 ST. JAMES STREET,

Agent for MACURQUHART & CO'S, London, E.
Celebrated Worcester's Sauce.JAS. COLLIER & SONS, London, Eng., Mustards,
Chocolates, Cocos, &c.
Also the "Globe London Soap Powder."**VALENCIA AND MALACA RAISINS,
FIGS, PRUNES, NUTS OF ALL
KINDS, and a full assortment of
CHRISTMAS GROCERIES,**Sugars, Teas, Coffees, Spices, Syrups,
And a complete stock of**GENERAL GROCERIES,**Salt and Fresh Water Herrings and an assortment
of other Fish for sale by**BROWN, BALFOUR & CO.,
HAMILTON.**

building was insured for \$2,800, and the stock for \$19,000. Geo. E. Corbett, the son (a partner since 1873), proposed lately to retire from the firm and start anew, but the arrangements do not appear to have been completed. The liabilities are estimated at \$50,000 and the assets nominally at \$80,000. The insurance on the stock should have recouped the firm for the loss on that head, for, although the nominal loss was much greater, the goods would not have brought much more at a forced sale.

STEVENSON & GRAHAM, formerly of Cataract, Peel Co., woolen manufacturers, who for some time have been operating under the terms of a loan from the people of Orangeville, made an assignment; the 2nd. Their troubles are partly attributed to the failure of D. Arnott & Co. of Toronto, but the low price of blankets latterly has doubtless had something to do with it. They owe some \$16,000, and have assets nominally equal in property under mortgage. The people of Orangeville lent them \$6,000 last year, taking as security a first mortgage on the property and machinery. The loan was for six years without interest, on condition that the premises be enlarged, the factory run constantly, and not less than 30 operatives employed every day. One of the principal banks has a

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

JT NAILS,

Railway and Ship Spikes.

**Iron, Steel, Zinc & Copper Shoe Nails,
AND SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Nails, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds. Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Living and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS
COMPANY,

MANUFACTURERS.

CUT NAILS,

HORSE NAILS,

**WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,**

HORSE SHOES, ETC., ETC.

409

TR

FELT United Factories of Giengen, Germany, Warehouse, 511 St. Paul Street, Montreal. Dress Felts, Shoe Felts, Saddler's Felts, Organ Felts, Piano Felts, Furriers' Felts. Felts of all kinds for all purposes.

L. GNAEDINGER, SON & CO.,

SOLE AGENTS FOR DOMINION OF CANADA.

N.B.—Orders for direct importation especially solicited.

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS

AND GENERAL GROCERIES,

66 ST. PETER STREET, MONTREAL.

mortgage on the entire stock, so that the assets are practically locked up in these two securities. Efforts are on foot to form a joint stock company to carry on the business.

CLINTON E. BRUSH FAILURE.—The failure of Clinton E. Brush & Bro., Toronto, wholesale dealers in fancy goods, although a surprise here and there in some social circles, has not taken business men unawares. It was known to the trade that the firm had been hard-pressed for some time and, apart from the assistance of friends, had to solicit partial extensions from their business creditors. The total liabilities are about \$65,000, of which about one-half is due to one or two business friends and relatives on this side and some relations in New York in the shape of money borrowed. Mr. Clinton E. Brush was for some time in the firm of Hastings,

Leading Wholesale Trade of Montreal.

The Adulteration of Food Act.



PROVIDES PENALTIES FOR THE

KEEPING AND SELLING

OF

IMPURE ARTICLES OF DIET.

This applies to the Retail Trade as well as Wholesale. Dealers are hereby reminded that

LYMAN, SONS & CO.,

MONTREAL;

GRIND, PUT UP, AND SELL

PURE SPICES,

AND NONE OTHER.

See that the name of the firm is on each package.

Custom grinding done for the trade. Good work and reasonable rates guaranteed.

IMPERIAL

FRENCH BLACKING

PUT UP IN HALF GROSS CASES.

No. 1 retails at 5c. per box.

" 2 " " 10c. " "

HANDSOME COLORED SHOW CARDS

sent free to any address where advised by wholesale trade.

For sale by all wholesale trade throughout Dominion of Canada.

AGENTS:

H. BERNARD,

309 St. Paul street, Montreal.

ROBERT MITCHELL,

128 St. Peter Street, Quebec.

Bosworth & Co., of New York, and on retiring from that concern, some nine years ago, opened a small sample office in that city and started out to drum up customers. Some little time afterwards he fancied he saw a good opening in Toronto, and soon ventured out in full blast in that city, with a reputed capital of about \$12,000. The business was supposed to be proving fairly prosperous. Last year the concern was reported to have made \$40,000, but their imagination had been fired by the enormous profits said to be made in corset manufacturing and they accordingly, about a year ago, undertook to start the "Bell" a-rolling and set up a factory of their own. They had been reducing some of their lines for some time. But the corset business does not appear to have prospered, although they claimed to have sold some \$50,000 worth meantime, and at

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT.

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

- Jules Duret & Co., Cognac. [Vine Growers Co.]
- Jules Bellerie, [Cognac.]
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries.
- Jules Regnier, Dijon, Burgundies and Chablis
- L. M. Canneaux et Fils, Chateau de Dizy, près Epernay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes
- Seigert & Sons, Trinidad, Genuine Angostura Bitters
- Wheeler & Co., Belfast Ginger Ale, &c. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, &c.
- Roig, Ponset & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Claret and Sauternes
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
- James Watson & Co., Dundee, Fine Old Scotch Whiskies.
- E. J. F. Brands, Schiedam Gins.

The Canadian Manufacturers' Agency

Are now prepared to take orders for full delivery for the following goods; viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

**APPLES, TOMATOES,
GREEN PEAS, SWEET CORN,
STRAWBERRIES, BLACK CAPS,
CHERRIES.**

EVAPORATED

SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., & San Francisco

CANNED SALMON.

Ask for Price List.

P. POULIN,

68 ST. JAMES STREET, MONTREAL.

H. VINEBERG,

Wholesale Clothier,

752 Craig St., Montreal.

Close Buyers visiting the markets will do well to give me a call.

a profit of 25 per cent. The brothers do not seem to have lived extravagantly.—Clinton drew \$3,500 a year and Sealey Brush, \$3,000. The keeping of an office in New York and two sets of books, or rather one set of books divided between that city and Toronto, may be open to the charge of unnecessary expenditure, and moreover as the paternal relative in charge of the New York office has been drawing more than his salary for some time, thus gradually recouping the few thousand dollars which he appears to have lent the young men. The father-in-law of one of the partners is also a creditor for \$4,000 to \$5,000. The troubles of the concern are attributed to too much reliance on the leniency of their lending relations, but more immediately to the great falling-off in trade during the last two months, which turned out but a fraction of what they had expected, and left them, as a practical business friend remarked, with "bittons" and "trimmings" enough on hand to sink a ship—a poor class of stock in these days of rapid changes in fashion.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about \$7,000,000
Annual income over 1,200,000

A. G. RAMSAY, Pres't. R. HILLS, Secy.
ALEX. RAMSAY, Supt.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
J. D. HENDERSON, Agent, Toronto.
D. MACCARVEY, Secy. P. McLAREN, Gen. Agent.
Maritime Provinces Branch, Halifax, N.S.
GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
W. L. HUTTON, General Agent, Manitoba Branch, Winnipeg.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....about \$100,000,000
Invested funds.....do 30,000,000
Annual Income.....do 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....do \$ 1,300,000
Investments in Canada.....do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Amount of NEW BUSINESS in 1883 \$81,129,756.00
Largest Business of any company in the World.
Total Outstanding Assurance 275,160,588.00
Total ASSETS December 31st, 1883 53,030,581.70
Total UNDIVIDED SURPLUS 12,109,756.79
PAID POLICY-HOLDERS Since organization 73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, & SHELF HARDWARE
CUTLERY A SPECIALTY.
TORONTO.
FRONT ST., East.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:
This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.
Halifax, N.S., May 1st, 1884.

THE CANADA BANK NOTE ENGRAVING AND PRINTING Co.

(LIMITED.)
Incorporated by Letters Patent under the Great Seal of the Dominion
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The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, DECEMBER 1 1884.

INTERNATIONAL TREATIES.

A most extraordinary delusion seems to prevail in the minds of a large portion of the community. It is imagined by many that our Government has only to demand from foreigners the establishment of more liberal commercial relations and that it would be certain to succeed. Again it is almost universally the rule that when treaties between nations are successfully negotiated the people of each country are fully convinced that their interests have been sacrificed. We were struck by a passage in the speech recently delivered in Montreal by Sir Richard Cartwright in which he refers "to the Ashburton surrender, and the Washington capitulation," his object having been to convince his hearers that Canadian statesmen could negotiate more successfully than British, with the diplomatists of the United States. This sentiment was received with tumultuous applause by his audience, who likewise greeted with tremendous cheering a most extraordinary and wholly incorrect notice of the fishery arbitration at Halifax, N.S.

That arbitration is described as "a negotiation," and it is far from improbable that many of those who read the report of the speech will draw the inference that it was of the same character as the other treaties that are referred to in the language that we have quoted. Sir Richard Cartwright is well aware of the difference between an arbitration and a negotiation, and ought not to have used a term that was calculated to mislead. It was under the provisions of the treaty styled "the Washington capitulation" that the value of the fisheries was left to the determination of three arbitrators, who took evidence on the subject and made their award, it is to be presumed, in accordance therewith. It is not surprising that our neighbors should imagine that they were made to pay an exorbitant price for their right of fishing when a Canadian statesman, who occupied at the time the position of Finance Minister, publicly boasts, amid tremendous cheering, that the award was due to the fact that the umpire was "under the guidance of Alexander Galt, and Albert Smith," and not to the weight of evidence. There is not the slightest analogy between the negotiation of a treaty, either of peace or of commerce, and an arbitration.

We fail altogether to comprehend the application of the term "capitulation" to the Treaty of Washington. Do Sir Richard Cartwright and his admirers hold, that it would have been better for Great Britain and the United States to have settled their long pending dispute by war, rather than by reference to the eminent diplomatists who sat at Geneva, and who not only rejected all the consequential claims, but gave damages only in the cases of the Alabama and Florida, and partially the Shenandoah, entirely rejecting the claims on account of six other vessels. Was it a capitulation to leave the St. Juan boundary dispute to the arbitration of a friendly sovereign? The one ground of complaint was the refusal of the United States to entertain the claim for damages on account of the Fenian invasions of Canadian territory; and, with regard to that, Great Britain, by relieving Canada from its pledge to spend a large sum on useless fortifications, and by guaranteeing the interest on a large loan, virtually subsidized it to an extent greater in all probability than any amount of damages that it would have been able to establish as the result of Fenian invasions.

The "Ashburton surrender" is a notable instance of the conflicting views of the parties specially interested. It may be admitted that the term applied by Sir Richard Cartwright to the treaty of

1842 is in accordance with Canadian opinion, but on the other hand it is well known that the opinion of the people of Maine is that they lost a considerable extent of territory. It is well to bear in mind that of the territory in dispute Maine got seven-twelfths and Canada five-twelfths, that the treaty was so unsatisfactory to the United States Senate that it was some time before its ratification could be secured, and that Maine was paid \$500,000 for the land of which it held that it was deprived by the treaty. There is a prevailing idea that Lord Ashburton. (Right Hon. Alexander Baring) was biassed in favor of the United States with which country he had intimate social relations. On the other hand, this fact was what induced Sir Robert Peel to select him as one more likely to be listened to by Mr. Webster, then Secretary of State of the United States. There are some who believe that, if Great Britain had adopted a bullying tone, and threatened war unless her demands were granted, she would have been more successful. Possibly when Canada obtains the powers which Sir Richard Cartwright demands, that Statesman may have an opportunity of testing the result of a dictatorial policy towards the United States. It is worth giving a few extracts from Sir Robert Peel's speech on the address, in 1843:

"I was glad to hear the hon. gentleman's frank and fair admission with respect to the settlement of the boundary question, and I feel satisfied that I shall be able, when the occasion offers, to shew to the House and to the country generally, the extent of the obligation under which they lie to the noble Lord (Ashburton) by whom that adjustment has been effected. * * * But considering the uncertainty attached to the old treaty, considering the great length of time which had since elapsed, taking into account that the geography of the country was in a great degree unknown at the time of first assigning the boundaries, and considering the difficulty, not to say the impossibility, of exactly ascertaining the intentions of those by whom the assignment was made, we should feel satisfied to accept, not it is true all that we claim, or all that we are entitled to, but such a division of the disputed district as secures our British possessions in North America, and at the same time preserves our military communication intact. The adjustment of the question by Lord Ashburton is far more favorable to this country than that formerly proposed by the King of the Netherlands, and in which we were willing to concur. * * * In America Mr. Webster was animated by the same desire for a conciliatory settlement of the question, which influenced Lord Ashburton. How was he met because, in endeavoring to effect a settlement he consented to recede from some of his pretensions, seeing that there was no other way to arrive at a satisfactory adjust-

ment? The same taunts which were applied to an Ashburton here, were levelled at a Webster there; both were accused of abandoning the interests of their respective countries, but fortunately Mr. Webster was not to be moved by these taunts, and by a moderate course in which the two countries mutually consented to abandon the assertion of their extreme demands, without diminishing the honor of either, a peaceful settlement was effected by which two people, kindred in descent, kindred in language, and, rightly understood, kindred in interests, were united in peaceful relations."

THE ST. LAWRENCE CHANNEL.

The Hamilton *Spectator* is most pertinacious in his attacks on the policy of improving the channel of the St. Lawrence. We are glad to find that in his last notice of the subject, our contemporary has made an assertion on which we are quite ready to join issue, and we only wish that some competent authority could be found to decide the point. We shall cite in his own words the position taken by the *Spectator*:—"Given a thousand tons of grain at Hamilton, Chicago, or Thunder Bay, it can be carried in Lake vessels to Quebec, and thence to Liverpool by ocean vessels, as cheaply as though the transfer of cargo were made at Montreal, and return cargo can likewise be carried as cheaply to any interior port if the transfer be made at Quebec, as though the ocean voyage be continued to Montreal." We readily concede that if the foregoing statements be correct it was a gross blunder to spend money in deepening the channel of the St. Lawrence, but we are thoroughly persuaded that our contemporary is under a complete delusion on the subject. We fail to discover any ground for questioning the soundness of the opinion given by the American engineers in 1858, that the transfer from lake craft to ocean vessels can be made most economically at the highest point in the river that can be found, and Montreal, being at the foot of the Lachine rapids, must be that point. The completion of the canals would make no difference whatever so long as there is a necessity for transshipment. Granting, for the sake of argument, all that the *Spectator* claims as the result of the enlargement of the canals, freight charges would always be proportionately cheaper to Montreal than to Quebec, and the transfer to the ocean vessels would continue to be made at Montreal. We did not state that any of the ports on the Mississippi were in the same position as Montreal, but that the improvements made in the navigable rivers of the United States, which have been considerable, have always been assumed by the Federal Government.

THE TRADE SITUATION.

The condition of trade at the moment presents features of dullness, unrelieved by a single exception to the rule; and this statement is applicable not alone to Canada, but to all nations which are classed in the front rank of commercial enterprise and progress. Neither free trade nor protective policies have been proof against the invasion of depression into almost every branch of business, in every country on the face of the earth. Nor is it by any means certain that we have witnessed the end of this universal torpidity that characterizes the means through which millions of the human race derive their existence. The cause of the trouble has been known for the past twelve months to arise from the large excess of production of food, clothing, etc., over consumptive requirements, which has made the common necessities of life so cheap that producers and manufacturers have not received sufficient remuneration therefor, to give full employment to their hands, and, consequently, large numbers of operatives and clerks, etc., have been thrown out of work, to experience the rugged fact that hard times are just as possible in the midst of profusion and low prices, as in periods of great scarcity and high prices. But in spite of the cause of the present depression in trade being well understood, and although repeated efforts have been made to cut down production as much as possible in most lines of the leading staples, yet, to such an extent was it found that production had out-distanced consumption that the many endeavors during the past year to establish an equilibrium between supply and demand have so far proven barren of successful results, and the glut of cereals, flour, sugar, wool, iron, lumber and other articles is as marked as ever. Eventually, however, the persistent efforts to curtail production must have their desired effect, as producers of the raw material and manufacturers cannot continue their out-put at a loss; so that the present depression arising from super-abundance of merchandise and abnormally low prices is sure to work its own reform sooner or later—but how soon? is the great question which has been puzzling theorists, traders, and speculators, for the last twelve months, without affording any satisfactory solution. Amongst the latest exhibits of the decadence of trade is the large decrease in the exports and imports of British merchandise for November, as compared with the corresponding month last year. The value of the leading articles imported into Montreal last

month, including coin and bullion, was \$2,564,872, against \$3,027,135 for the month previous, and \$2,653,470 for the corresponding month last year. Amongst some of the freaks which occur in extremely dull times, when trade and commerce are out of joint, may be mentioned the fact that American pig iron has recently been shipped into Ontario, notwithstanding the high tariff barriers which had to be vaulted in order to lay it down there. In reviewing the present anomalous state of trade in all branches and in all countries it should not be lost sight of that there is scarcely a period on record that will bear comparison with the lengthened duration of the depression which still hangs over the commercial world, and the remarkably steep shrinkage of values accompanying it. Many individual firms and trade corporations which were caught with large stocks on hand upon the verge of the general declension must have suffered severe losses, as ever since prices commenced to collapse there has been no substantial recovery, and, consequently, no shadow of a chance to recuperate. If prices made a show of stand for a time against any further depreciation they were immediately subjected to a further decline, until drop has succeeded drop in such persistent fashion that prices have now reached a point, which, if they dip below, must surely cause the wholesale closing up of factories, and a universal decrease in the production of raw materials. Judging things, therefore, by natural cause and effect, it is difficult to conceive how values can go lower, without hastening the application of an infallible remedy.

THE SPANISH TREATY.

We copy in our present issue full particulars of the convention between Spain and the United States, which, together with the convention with Mexico, has to be submitted for ratification to the Senate, where it will certainly be encountered with a strong opposition, especially on the part of the representatives of the Southern States. The convention is certainly an extraordinary one for two protectionist Governments to agree upon, and it will be interesting to learn whether the Government, which must have sanctioned it, is prepared to extend its provisions to the British West Indian Colonies. Although the bulk of the articles which it is proposed to admit free from the United States would not interfere with British trade there are some, such as coal, cast-iron, steel, wrought-iron

tubes, &c., which, in the case of the British West Indies, could hardly be admitted from the United States on better terms than from British possessions.

We have wondered more than once since we have read the expressions of alarm which have proceeded from the members of the Board of Trade in the Maritime Provinces, whether they are aware that the value of the entire exports from Canada to the Spanish Colonies is rather less than one per cent of her entire exports, and little over one-half those to the British Colonies, the trade with which is not likely to be interrupted, as, whatever concessions are made to the United States will, if desired, be likewise made to Canada. That, at all events, is an advantage that we derive from being a dependency of the British Crown. What our position would be as an independent state may easily be imagined. Our products being nearly the same as those of the Northern States of the Union, we should, in the event of such treaties as that with Spain being negotiated, find ourselves excluded from the very markets which are now open to us, and would no longer have any claim on Great Britain to protect our interests. We presume, however, that there are few of the advocates of independence who are not aware that annexation would be an early and inevitable consequence.

THE FISHERY QUESTION.

We learn from our exchanges that a movement has been set on foot in Gloucester, Mass., to invite the co-operation of those interested in the fishery trade, in the other New England ports, to protect the interests of American fishermen, against the dangerous competition of Canadians by excluding the latter from their markets. Of course if the New England fishermen would confine themselves to their own waters, there would be no just ground of complaint if duties should be levied on Canadian fish. The recent movement is an indication that those most interested in obtaining admission to the Canadian waters do not wish for any treaty on the subject, and we are therefore given clearly to understand that it will be necessary to have an organized water police to prevent the United States fishermen from trespassing in the Canadian bays. It would of course be most desirable that there should be a reference to the arbitration of a friendly power as to the interpretation which should be placed on the treaty of 1818, but if the United States should refuse to

concur in such a reference it would necessarily follow that Canada must act on that interpretation which has always been given to the treaty by the Government of Great Britain, and which has been admitted to be correct by several distinguished American statesmen. It seems improbable that the Government of the Dominion is wholly neglecting this question, but the time for the termination of the old treaty is drawing to a close, and we need scarcely observe that there is always a good deal of delay in effecting satisfactory arrangements with foreign Governments. It will be recollected that after the termination of the old reciprocity treaty the New England fishermen were in the practical enjoyment of all the rights of fishing in Canadian waters, pending a satisfactory settlement of the points in dispute, which was finally postponed, owing to the new agreement entered into at Washington. We hope most sincerely that our Government will be firm in insisting, as a preliminary to any further negotiation, on having the text of the treaty of 1818 submitted to the arbitration of some friendly power. It is hardly conceivable that any valid objection could be raised by the United States to such a solution of the difficulty.

PUSHING COLLECTIONS.

Under the heading of "Views on General Business by an 'old Foggy,'" the San Francisco *Grocer* publishes the following report of a conversation supposed to have taken place recently between two village store-keepers out West:

Last week while putting up a little order for a customer I found I had run out of some of the stuff he wanted, so I stepped over to Bradshaw's to see if I could borrow it from him. While there I thought I would pump him a little, and find out if he had heard of the new tack the jobbers at the Bay had taken to push collections.

"Well, Brad," says I, after he had got the goods together, "I suppose you have been favored with one of these invitations to walk up to the captain's office and settle; don't you think it will catch some of us in the door?"

"Yes," he replied, taking it rather cool, as though he didn't mind it much. "I believe they have remembered me, but I reckon it's only a matter of form, so I wouldn't feel bad if I was left out of the deal and could keep posted on what was going on. The fact is, Uncle Asa, I'm able to pay my bills when they're due, and for that reason I ain't so confused touchy when I'm asked to pay my honest debts when the time's up as some store-keepers are. As for that matter, they don't have to waste much pen and ink on me. I generally fix things so as to pay cash on the spot; but when it isn't convenient I always settle on the day I agree to."

"That's all very nice," said I, "and sounds first-rate, and although I don't go much on the pay at convenience plan myself, I don't see how we are all going to pay our bills prompt if our customers don't pay us."

"I used to be of the same mind myself," he replied. "When I first put out my shingle in the Gulch, I was green enough to think that the only thing I had to do was to shove off goods, and that it wasn't no trick at all to get my money back for them. There wasn't anything mean about me, so I tucked on big profits, gave liberal tick to Tom, Dick and Harry, right and left, and stuffed every long-winded granger that came into my place full of goods. Of course I did a land office business for a while, and felt mighty part at the big strike I had made. This kind of pay dirt didn't last very long, for I soon found that though the goods went out like greased lightning the pay came back slower than cold molasses. I had bought almost all my stock for cash, and didn't owe much; but when the time came round when I needed more goods, I found that my money was spread here and there all through the county, and the chaps that owed me seemed to think I was a mean cuss if I didn't let them have a dollar's worth more tick for every two bits they paid on the old score. By thunder, Asa, many's the night I've laid awake thinking whether I had better take a coat of insolvency whitewash and try it again, or just put her through and pay one hundred cents on the dollar. Being a new hand, I suppose, and not up to the dodge of busting up and buying my own stock for 50 cents on the dollar, I concluded to stick to it. I got old scores settled as fast as I could, wiped the old sogger's names off my books, worked hard, sold close, collected close, and now I've got my business just where I want it. You don't hear old Buster down at the Bay say when he gets stuck on something or other. 'Put that by, Bill; we'll shove it on to Bradshaw when he comes down; he's mighty slow, but I'll take the risk of his paying for it.' No, Sir! When they see me all the salesmen in the house tumble over each other, trying to get me to look at the slap-up bargains they've been saving up. They know I am a cash man and although I don't buy free nor pay big profits, I tell you what it is, Uncle Asa, when the boys see Jabez Bradshaw's name on the Russel House register, they rustle around lively to shake him by the hand."

THE WEST INDIAN TRADE.

United States Minister Foster arrived from Spain the 8th inst. In its present shape, he said, the new commercial treaty is highly favorable, even generous, towards their commercial interests: Its immediate application is confined to Cuba and Porto Rico, but indirectly it will prove of wider benefit to the United States in relation to trade generally. The treaty opens as follows:—"His Majesty the King of Spain and the United States of America, animated by a common desire to strengthen and perpetuate the friendly relations which happily exist between the Spanish nation and the United States, and recognizing particularly that the Spanish isles and provinces of Cuba and Porto Rico, being in close proximity to the coasts of the United States, frequent and constant commercial relations exist between the two territories to the advantage of their inhabitants, and both powers, considering also that the community and harmony of their interests demand that these same relations be encouraged and favoured to the greater extension and protection of their commerce and its prosperity, both in the provinces and islands above mentioned, and in the United States of America, have decided to adopt a treaty of commerce that shall attain this special object. The high contracting parties reserve to themselves the right of framing such laws and regulations as may appear advantageous to them to protect their revenues and prevent fraud in declarations and manifests relating to articles or merchandise enumerated. In the Spanish islands and provinces of Cuba and Porto Rico no

new or higher export duty or tax than is established by the tariffs now in force shall be imposed. Manufacturers and merchants and commercial travellers of Cuba and Porto Rico who visit the United States for account of firms in said Spanish provinces, and, reciprocally, manufacturers, merchants and commercial travellers of the United States who visit Porto Rico and Cuba, can, without being subject to any duty, make the purchases required by their calling, and take orders with or without sample, without however, carrying merchandise. The treaty shall endure seven years, and continue effective until one of the contracting parties make known one year in advance to the other its intention to abrogate the same. The articles to be admitted free of duty into the United States are horses, cocoa, coffee, fish, fresh fruits, cotton, hemp, flax, hides, skins undressed, amallie and mineral dics, palm oil, sugars not above No. 16 Dutch standard, loaves of crystallized syrup of sugar cane, Melado molasses, seeds, woods, cast-iron, eggs, honey, wax, sponges, bones, guano manure, cocon esparto, horse-hair, rushes, osiers, straw and coins of gold or silver. The following will be admitted subject to duty:—Cigars, cigarettes, begueros, \$1.25 per pound and 12 1/2 per cent. ad valorem; tobacco leaves requiring more than 100 to the pound; if having stems, 37 cents per pound, and without stems 50 cents; other tobacco in leaves having stems 17 1/2 cents per pound; tobacco manufactured of every kind, tobacco without stems, 20 cents per pound; snuff powdered tobacco, 25 cents per pound; tobacco not manufactured, 15 per cent. ad valorem. The articles which will be admitted free of duty into Cuba are beer, fresh meats, bacon, fruits, fish-shell fish, grain and other cereals, excepting rice, flour of cereals other than rice, lard, swine, beef, cheese, eggs and bread, woods of all kinds, staves, knees, timber, pipes, boxes of wood, cattle, sheep and goats, hogs, stones and earths employed in construction and in the arts and industries, clay, tiles, bricks and tiles unglazed, hides and undressed skins, minerals or metals, coins of silver and gold, useful tools, agricultural implements, agricultural apparatus, industrial and scientific motors of all classes and materials, raw cotton, hemp, flax, jute, and all other raw vegetable fibres, wool, hog's hair, raw horsehair, asphalt, refined, bitumen, tar, pitch and resin, petroleum mineral and vegetable coals, mineral waters, trees, plants, vine shoots and seeds, manures, marble, jasper, alabaster, minerals and metals, ice, cast iron, and all forms of waste steel and iron, cast iron, malleable iron and steel in bars, and all classes of wire in copper and iron, nails, screws, rivets, wrought iron tubes, wires gauzy, unmanufactured substances used in chemical industries, drugs; seeds of cotton and all oleaginous products of the same except oil; tanning liquids, grease and all other animal oil substances unmanufactured.

THE WILSON (SIMCOE) FAILURE.—The public would not have been surprised if the troubles of the Potts' estate and their influence on the Federal Bank had developed further troubles in and around Simcoe, but only a very few were prepared to hear that William and John Wilson should become involved, although both is in-law of the now celebrated Potts. William Wilson carried on a large business as a general merchant until some four years ago, when he sold out to Messrs. Cope & Young. His brother, Dr. John Wilson, has carried on a drug store for many years also and built largely in Simcoe and was several times mayor of the town. A few years ago a number of enterprising townsmen purchased large pine tracts near Wilmington in North Carolina. Among them the Wilsons were the largest investors; they purchased a saw-mill, and wharf, besides a ship

which is said to have cost \$10,000, and were supposed to have secured an advance of \$100,000 from the Federal Bank. This business they have been working up—and marketing the pine in the name of Arthur Wilson, the son of William Wilson. What the interest of the Wilsons in the territory may be is not exactly known, but the business does not seem to have been prosperous, as they obtained an extension last spring from the Federal Bank, the Bank throwing off from \$30,000 to \$40,000 of their claim, and taking security on all of the Wilsons' real estate in this country, said, however, to be largely inadequate. The Bank appears to have had an agent down south for some time looking into the affairs of the estate. The terms of the extension they have been unable to carry out, and a prior mortgage on a portion of the Canada estate to a London loan society having also fallen in arrears, the two mortgagees have exercised the power to distress contained in their mortgages, which it is supposed will exhaust all the chattels, while the real estate will not suffice to pay the incumbrances upon it. Both mortgages amount to about \$50,000; that of the loan company is prior and for about \$17,000. A few months ago a fire consumed a large quantity of logs and lumber, which doubtless precipitated the catastrophe. There is much dissatisfaction locally, owing to the fact that Wm. Wilson especially, who had the entire confidence of the people round about, has been accustomed to receive money from farmers and others, including a great many of the weaker sex, who regarded him as much safer than any chartered bank. These sums, representing the savings of their lifetime, range from a few hundreds to \$4,000 or \$5,000, and aggregate a considerable sum. The Wilsons have always been regarded as men of much business ability and great integrity, and the failure is, therefore, all the more surprising. The liabilities are given at \$125,000, but the total will probably exceed that amount.

THE TIFFIN BROS. FAILURE.—The business community have met with a genuine surprise this week in the failure of Tiffin Bros., of this city, one of the oldest wholesale grocery houses in Canada. The business was established about 40 years ago by the late Joseph and Thomas Tiffin, who dissolved many years after, each continuing on his own account. The brothers were careful business men and amassed great fortunes. Joseph Tiffin, Jun., and his brother Henry succeeded to the business of their father, the late Joseph Tiffin, but Henry retired from the firm some ten years ago, withdrawing his capital, his brother continuing under the same title. The father left the bulk of his fortune to his grand children, to be given them when of age. The present house of Tiffin Brothers (Joseph Tiffin alone) had not any surplus of capital after the dissolution, but was in possession of a good business, a first-class connection, and favorable banking credit, the latter but slightly modified from the old account. For some time past the low prices at which goods were sold left but little margin, and in some cases none, or less than none. Reports of losses by speculation in Chicago are emphatically denied by the house. Mr. Tiffin acknowledged to his bankers, the British North America, at the beginning of the week that he was some \$50,000 behind, that he could not meet certain paper, and was going to assign. The general manager recommended Mr. Walter Drake, formerly with the firm of Tiffin Bros., and for some years their confidential agent. The total liabilities are as yet a matter of conjecture, but will probably reach nearly \$200,000. Of these \$120,000 is indirect on prime business paper to the Bank of British North America, who have a further claim of \$20,000 for goods which they permitted to be removed from warehouse, according to an old practice with the firm,—goods for which customers were ready

and whose paper or money had always been handed into the bank as soon as the goods were sold. Messrs. Cox & Green are creditors for \$5,000 on raisins sold for "cash" 30 days ago, and Messrs. Gillespie, Moffatt & Co., for \$7,000. A New York dealer was in town yesterday looking after some \$5,000 worth of raw sugar shipped here recently to Tiffin Bros., but the money has gone into the business. There is said to be a large amount of paper sold without recourse, some in New York, and more in this city to the Union, Quebec and others of the smaller banks. A well-known fish broker is said to be on a large amount of one-name paper. The estate will probably prove a poor one, and Mr. Tiffin is not likely to re-engage in business. There is an excellent connection with the country trade which a newly-formed wholesale grocery firm with ample capital will probably absorb to a large proportion and in which firm Mr. Tiffin's right-hand man is likely to be interested.

The *Scientific American* advocates the use of steam for extinguishing fires on ship-board. It suggests the laying of pipes in the holds of vessels, particularly those loaded with cotton, and be connected with the boilers for generating steam for power. In case of sailing vessels it recommends small steam boilers such as those used for driving steam fire engines. It is stated that it would put out fire not only by its damping effect but also by its exclusion by pressure of a large portion of the air necessary to support combustion. This seems to be an inexpensive method of providing against one source of danger to our commercial interests. Several months ago we suggested the use of carbonic acid, conveyed in pipes through the vessel for the purposes of fire-extinguishment. This method would be, in the absence of technical difficulties in the way of generating the gas, much more effective than steam. The marine underwriters would probably look with much interest upon any experiment in either of the directions suggested.

Advices from Ottawa report the phosphate trade the past season as more extensive than anticipated. The increase would have been much greater had the weather been favorable, but the prolonged wet season made the roads heavy to and from the mines. The Buckingham road especially was badly broken up, thus reducing the shipment from that district alone over 2,500 tons. At the High Rack mine 1,100 tons remain on hand, while at several of the other mines large quantities have been held over. The decrease in the rate of labor has more than balanced any falling off in prices. On the whole the season has been favorable to those engaged in the phosphate trade. The total amount shipped from the mines this year was 22,143 tons, of which Ottawa county mines furnished 20,353 tons. Last year the total shipments from Montreal port amounted to 17,840 tons. This year for the same port the shipments amount to 21,243, showing an increase for this year of 3,403 tons.

PROGRESS ON THE PACIFIC COAST.—A correspondent, in Victoria, B.C., favors us with a few particulars concerning the Pacific Province. The receipts at the Victoria custom house for the fiscal year ended 30th June last amounted to \$800,000, and for the month of October \$107,000 as against \$68,250 for the corresponding month of 1883. There are three other ports of entry in the Province, Burrard Inlet, New Westminster and Nanaimo at which places considerable collections are also made, although of course much less than at Victoria. The *Victoria Times* of 21st November contains a partial list of new buildings put up during the

year, the total amounting to about \$600,000, "a very creditable showing," as our correspondent remarks, "for a city of some 10,000 whites and a Province of about 20,000 whites in a total of about 60,000, including Indians and Chinese. So if we are small in numbers we are large in deeds as compared with the older and more thickly-settled portions of our noble Dominion."

The Chicago lumber trade is reported by the *Northwestern Lumberman* as follows: The mills throughout the Northwest have mostly shut down, and the summing up of the season's operations will soon be in order. Speaking in advance for this great repository of supplies, we note that there has been received this year by lake about 1,560,000,000 feet of lumber, and from all sources 1,800,000,000, or about 70,000,000 less than last year. These figures include the hardwoods. It is too early yet to accurately estimate the amount of stocks that will be in pile here on December 1, as compared to a like date in 1883, but since November shipments have been heavy it is concluded by the knowing ones among the yard men that there will be less than last year. Prices on common lumber have been dropped \$1 a thousand at Dubuque.

The *London Timber Trades Journal* of November 29th says: The pine lots submitted ex *Lillie Souillard* undoubtedly sold well, not so much in respect to the broad stuff as with the oddments; these latter, 3 x 7 to 10, with a big proportion of the batten sizes at £21 to £22 5s., were not so very cheap to the purchaser. The broads naturally fetched the top figures, but £27 10s. for a little lot of 66 pieces was decidedly cheap. The scarcity of Quebec 1st bright broads ensures the few parcels that now and again come in the sales plenty of competition, with a satisfactory result to the seller. In this instance, however, the price realized reads low, but we understand the goods did not represent the leading shipments.

The principal shippers of timber and lumber from Quebec to the European markets, together with the value of their respective exports during the season now closed:—R. R. Döbell & Co., \$2,625,000; J. Barnstall & Co., \$914,464; W. & J. Sharples, \$621,978; Smith, Wade & Co., \$473,520; Bryant, Powis & Bryant, \$306,165; McArthur Bros., \$239,673; Ross & Co., \$125,000; Wilson & Co., \$72,810; Henry Fry & Co., \$63,422; J. Lyon & Son, \$60,140; Price Bros. & Co., \$40,000; D. D. Calvin & Co., \$25,400; sundry, \$75,000; making a total of \$5,692,578. These shipments embrace the exports from Quebec only on which harbour dues have been paid. Some small quantities have been loaded at Cap Rouge and adjacent loading berths.

It appears that the cost of the Union Pacific Railway and its equipment was \$157,728,147. The cost of the Central Pacific was very nearly the same, or \$152,906,931. The total debt of the first-named road, including sixty millions of capital stock, is given at \$226,095,649. The total debt of the Central, including capital stock of about sixty millions amounts to \$180,312,355. Both these railways are largely indebted to the United States Government. On 30th June last the Union Pacific owed in principal and accrued interest to the Government \$66,639,066. The Central Pacific was indebted in like manner to the Government the sum of \$54,764,825.

The Boston *Commercial Bulletin* says of cotton: The market is high and firm. English spinners expect a short crop and are steadily purchasing large stocks of choice staple. It was thought that a reaction might have set in by this time, but it has not, and the heavy export demand which is making the market still continues good. Sanguine mill treasurers who expect to buy cotton at 10c here in March place the crop at 6,500,000 bales, in spite of agricultural reports. Domestic buying is very light and the tone through the South is very bullish.

Mr. W. T. RUTHERFORD, the London cigar manufacturer referred to last week, was placed upon trial at the Sessions, London, Ont., the 5th inst. The defendant, by advice of his Counsel, refusing to produce any of the deeds and agreements, the prosecution were forced to call as a witness C. H. Joey, who was alleged by the prosecutor to have been a partner of Rutherford in the transactions as against the prosecutor. Joey's evidence was favorable to the defendant, and the Judge withdrew the case from the jury, and discharged Mr. Rutherford. A suit in Chancery is proposed.

NEW PAPERS.—The success which the publisher and editor of that pleasant little paper *Gossip*, appears to have achieved during the short period of its existence, is evidence of appreciation by a considerable proportion of the reading public. The first number of *Saturday Night* appeared last week. The new aspirant makes a very fair appearance, and from the space devoted to sporting news will probably prove as welcome to members of the sterner sex as *Gossip* is to the ladies. Mr. Wm. Mitchell is the editor.

THE LATE MR. HOOVER.—Montreal has had to suffer the loss of an old and highly-esteemed citizen, Mr. Angus C. Hoover, who died very suddenly at his own office on the 3rd inst. Mr. Hoover was latterly a partner in the well-known establishment of Dow's Brewery, but had filled several important positions, both previous to joining that firm and subsequently. The large attendance at his funeral, on Monday, the 8th inst., was an indication of the great esteem felt by his fellow-citizens for Mr. Hoover.

OWEN SOUND is justly jubilant over the great increase in the shipping business of that port during the last year or two. No less than 53 steamers and 25 sailing vessels have done business there the past season, most of them regular traders. A number of vessels are wintering at the port, including some 27 steamers.

THE KENT NORTHERN RAILWAY.—The traffic on the Kent Northern Railway is steadily increasing, and since the railway has been built new industries have sprung up. Mr. Geo. McMillin lately finished a large rotary saw mill. Coasting vessels, which a few years ago sailed between Point DuChene and Richibucto, have lost the fish business, which is now handled by the railway. Last year 2000 cords of hemlock bark and 104 cars of frozen fish were forwarded over the road from various points. The business in the bark line will, it is expected, even exceed that of last year. A large warehouse for packing fish has been recently built on the line of railway of Messrs. Store & West, of New York. A side track for the convenience of the packers has been put down through the building. During the summer the line has been graded from the terminus to the parish of St. Louis, a distance of seven miles. With the exception of

half a mile, the addition to the road-bed has been graded, and next spring will be laid with steel rails, and soon after will be open to traffic. The Dominion Government has given \$3,200 per mile to build this extension. Messrs. James Hennis & Co. are transporting from their establishment to Fairville eight box cars for the North Eastern and Miramichi Valley Railway. —*St. John Globe.*

The claims of the Federal and Quebec Governments to rank as preferred creditors on the assets of the Exchange Bank were dismissed, with costs, on the 1st inst., by Judge Mathieu. On the 15th March last a claim for \$75,000 was made on the Exchange Bank, amount of a deposit made on the 8th September, 1883, by the treasurer of the Province of Quebec, including five per cent interest. The deposit itself was proved by a receipt signed by T. Craig and James U. Craig. The bank had promised to reimburse the sum on the 3rd March, 1884, but went into liquidation before that time. Mr. H. S. Massue, a creditor of the Exchange Bank, contested the claim as illegal and unfair to other creditors. His Honor held that the debt owed Her Majesty is an ordinary debt, and must be paid as other creditors. The claim of the Federal Government for over \$200,000 comes under the same ruling. The judgment is to be appealed from, and every reasonable facility has been allowed by the claimants to bring the matter before the higher court.

The tug Windsor, sent up from Detroit to aid the steamer City of Owen Sound, has been unable to reach that vessel, owing to the stupidity of the Custom House officer at Sault Ste. Marie. That official inquired by wire from Windsor, and found that a tug had come into that port after the sailing of the Windsor from Detroit, and reported that a Canadian tug was in waiting at Windsor to proceed to the rescue, but, as the season of navigation closed that day, the tug could not go out. The steamer will therefore have to stand all the assaults of the winter gales, and will undoubtedly be a complete wreck when spring opens. She is rated $A\frac{1}{2}$ at Lloyd's, and valued at \$32,000. —*London Advertiser.*

The season of lake navigation for 1884 has been very disastrous. Scarcely a vessel has paid expenses. The destruction of property, however, has been remarkably light. The losses resulting from wind, weather, and carelessness will foot up something like \$1,000,000. The losses due to an unprecedented depression in freights will exceed that amount. This season the underwriters have made money. Last year they paid out upwards of \$3,000,000 for losses, which was about \$1,300,000 in excess of their earnings. —*Port Hope Guide.*

community to gain by any legislative action which may cripple or curtail the operations of a private banker, who, I assert, has as much right to pursue his avocation as any other business man. The private banker asks only a fair field and no favors. He has a distinct field of operation and it is only those who have overstepped their proper bounds who have met with disaster.

A private banker should as a rule only make advances, and in small sums, to farmers and small traders, who are often located at too great distances from chartered bank agencies, to transact business with them. The fact is that a few years ago a number of men with no previous training "set up shop" and styled themselves "private bankers." For a short time everything seemingly prospered. The public trusted these new men. They then branched out and opened "agencies" at distant points and at once entered into competition with the chartered banks, and not contented with making money by the slow method of discounting bills for their customers, they must try a shorter and quicker plan of making money. Now, mark the consequences! Having, as we said before, no previous training, what more simple than to try and make money by other than legitimate means? The North-West boom affords the wished-for opportunity. Here the speculative banker ventures and wins. He ventures again, emboldened by his previous successes, but, lo! the bubble has burst. The speculator having been tripped up at his own game, quietly retires from the field a wiser but a poorer man, and awaits developments, such as have recently been made public in Western Ontario, and have brought disgrace upon a business hitherto looked upon as honorable. There are about two hundred private bankers in Canada, employing a capital of about \$5,000,000 in the aggregate. Some of these bankers have been quietly and successfully conducting business for over a quarter of a century, and many a business man has been assisted and tided over the hard times by private bankers, when the chartered banks refused their assistance. Now, Mr. Editor, we do not think we should be all condemned for the few black sheep that have crept into our fold.

Yours truly,

BANKER.

November 24th, 1884.

Correspondence.

THE PRIVATE BANKER.

To the Editor of the JOURNAL OF COMMERCE:

SIR:—In your issue of the 21st inst. you say:—"A prominent official, commenting the other day upon the necessity of some legislative action concerning private banks, expressed the opinion that by the time Parliament met there would be but few private banks to legislate about." Now, sir, with your kind permission I would like to make a few observations in reply to this paragraph. * * * * * Let me ask what commercial advantage is the

JOSEPH E. SEAGRAM,
DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated
WHITE WHEAT & "OLD TIMES"
WHISKEY.

FIRE RECORD.

ONTARIO—*Belleville*, Nov. 13.—A frame house owned by Peter Merville, and occupied by Benj. Flagler, destroyed with contents. Loss \$1,000, fully covered by insurance. *Newburgh*, Nov. 15.—The Orange Hall destroyed. It is thought to be insured, but the amount is not known. *Hamilton*, Nov. 15.—The house of Maria Foster, owned by Mr. Lee, destroyed with contents. Loss not known. *Woodstock*, Nov. 18.—Four barns owned by J. Hammasson, A. McDonald, T. Rutherford and W. Meadows destroyed with contents. Loss not known. *Cherrywood*, Nov. 19.—Milney's saw mill totally destroyed. Loss \$6,000; insurance not known. *Dresden*, Nov. 20.—The dwelling of Orval Mason destroyed with contents. Mason loses \$340. Small insurance on the building. *Omeme*, Nov. 19.—Omeme High and Public school buildings completely destroyed. Insurance of \$1,800. *London*, Nov. 21.—A frame cottage belonging to Mrs. Roderick McKenzie totally destroyed. Loss about \$350. *St. Catharines*, Nov. 21.—An unoccupied frame dwelling owned by D. McGuire, destroyed by fire. Insured for \$300. *Hamilton*, Nov. 25.—The residence of Solomon Rose, burned. Loss, \$2,000. Insured. *Woodstock*, Nov. 25.—Dickinson & Cranston's stationery store completely gutted from top to bottom. The contents are a total loss; it was insured for \$6,500. The building is owned by T. Nisbet, of Kingston, who is insured for \$2,000. The stock of John Head in an adjoining store damaged to a considerable extent by smoke and water; covered by insurance. *Thornbury*, Dec. 3.—Carroll's planing mill, with a large stock of lumber, destroyed; also the carriage and blacksmith shops of S. Friend. Carroll's loss is \$2,500. Both properties were insured. *Geolph*, Dec. 3.—The barn and out-buildings of Alfred Pipe completely destroyed with contents. The total loss is \$7,250. Insured for \$3,000 in the Royal of England. *Midland*, Dec. 2.—The fish warehouse of Mr. John Yates destroyed together with contents. Loss, \$300; no insurance. *Hamilton*, Nov. 30.—The Hamilton Fencing Club house destroyed. Loss \$800; covered by insurance. *Woodstock*, Dec. 4.—D. Richard's broom factory destroyed with contents. Loss \$10,000; insured for \$1,000. *Maryboro*, Dec. 4.—A large barn, the property of Edward Brady, burned with contents. Loss \$2,000; insured in the London Mutual for \$1,000. *Branford*, Dec. 4.—The Craven Cotton Mills partly burnt. The losses may be computed as follows:—On machinery, \$4,000; on stock in course of manufacture, \$2,000; on building, \$1,500; with loss to stock in the mill from sprinklers making a total loss of nearly \$8,000, partially covered by insurance. *Riverside*, Dec. 6.—Heinrick & Sons' tannery destroyed. Damages \$3,000, covered by insurance in the British American Company. *Caraboe*, Dec. 7.—The barn belonging to R. Topholme, totally destroyed, with contents. *Port Dalhousie*, Dec. 7.—A destructive fire occurred here which entirely destroyed the Wood House hotel block and the Walkerly House hotel. As nearly as can be ascertained the losses are as follows:—The Wood House block, owned by Mr. James Troup, of Louth Township, \$8,000, insured for \$5,800 in Royal Canadian; Edward Murphy, grocer and ship chandler, loss on stock, \$2,800, insured for \$2,000 in North British and Mercantile; Alex. Reid, lessee of the Wood House hotel, \$1,200 on furniture, insurance not known; Seymour Lodge A. F. & A. M., \$500, insured for \$350 in the North British and Mercantile; John Denton merchant tailor and gents' furnishings, \$1,800, insured for \$1,000; John McNulty, proprietor Walkerly House, partial loss on furniture, insured for \$500 in the Royal Canadian. The building next to the Walkerly House was damaged, also the stock. The building is insured in the *Atna*, of Hartford, for \$15,000, and the stock in the Phoenix of England for \$1,000. *Jona*, Dec. 10.—The barn, stable and sheds of James Galbraith, destroyed with contents. No insurance. *St. Catharines*, Dec. 10.—The steam yacht *Lively*, owned by Capt. Jas. Chestnut, destroyed. Slightly insured.

MONTREAL WHOLESALE MARKETS.

Dec. 11, 1884.

The general character of trade appears to be the very embodiment of dullness, and the heavy failure in the grocery trade has tended to emphasize it. Still, the wonder is that failures have not been a much greater feature in the business situation, considering the enormous shrinkage in the value of almost all kinds of produce and manufactures. Of course the present time is not usually a very active one, but making due allowance for that, and the hand-to-mouth method of trading, the volume of business is not what was expected, nor what it should be. Remittances on the whole have not shown any improvement, during the past week, but that is accounted for by the obstruction to trade in the interior caused by the wretched roads. From present appearances, however, that drawback will shortly be obviated, as it looks as if we might calculate upon having good snow-roads from this out. Owing to the failure and the unsettled condition of financial matters, the stock market has developed some weakness which has affected values of the leading bank securities somewhat. Cotton stocks have brought better figures, 19 shares of Montreal Cotton Co. selling on the 8th inst. at 50, and 2 shares of the Dundas Co. bringing 40. The following were the quotations of, and business in Montreal Stocks during the week:

Banks.	Shares.	Highest price.	Lowest prices.
Commerce	632	121½	116
Federal	25	49	49
Merchants	165	109½	109½
Molson's	47	109	109
Montreal	408	188½	187½
Peoples	65	45	45
Toronto	178	175	173½
Miscellaneous.			
Can. Pac. Ry	225	46	45
Can. Shipping Co	50	50	50
Dundas Cot. Co	2	40	40
Montreal Cot. Co	19	50	50
Gas	2145	182½	181½
Mon. Tel. Co	569	116½	115
Passenger	205	121½	119½
Richelieu & Ontario	75	58	57½

ASHES.—Receipts of Pots are very light, and all offered have been taken at a range of \$3.75 to \$3.82½, save a few very bad tars at \$3.70. Seconds bring \$3.15. *Pearls*, a sale of about 20 brls. reported on private terms. Receipts for the week 18 brls. First sort. Receipts since 1st January, 6087 brls. Pots. 816 brls. Pearls. Deliveries, 6152 brls. Pots. 769 brls. Pearls. Stock in store at 6 p.m. on Wednesday, 1252 brls. Pots, 197 brls. Pearls.

BOOTS AND SHOES.—The general holiday dullness seems to have set in earlier than usual with some of our leading manufacturers. Others however, state that the dullness has been somewhat broken during the past few days by an increase of orders for spring goods. The trade generally is reported in a healthy condition, stocks are believed to be light, and remittances are said to be up to a fair average, for the season. Stock taking is now the order of the day.

COAL.—The demand is slack, and prices are about as last quoted, stove and chestnut, in small lots, selling at \$6 per net ton, delivered, and egg and furnace at \$5.75. Scotch is scarce, and quoted at \$5 to \$5.50, Pictou at \$4.50, and Cape Breton at \$1 per ton.

DAIRY PRODUCTS.—*Butter*.—With the exception of the fancy grades, which are expected to hold their own, owing to their great scarcity, the general market has a weak and desponding expression, and lower prices are expected upon all other grades, more especially upon the medium and poor. Late advices from England afford not the slightest hope of any outlet for any thing but the choicest descriptions. Advices from some of the finest sections in Eastern Townships report that fine qualities are now offered at 1½c and good at 16c. Several lots of summer creamery have lately turned up in the country which were not supposed to be in existence a short time since. Western Kamouraska, Renfrew and Brockville descriptions are hard to sell, even at concessions. *Cheese*.—The market appears firm on fine to finest full goods, sales having been made of September's at 23¢ per cwt. c.i.f. Liverpool, for January delivery. Here holders are firm on their fine full make, and quotations are as follows: Western—Fine to finest 11½c to 12½c, fair to good 10½c to 11½c, early makes 9c to 10½c. French—Fine to finest 11c to 11½c, fair to good 10c to 10½c, early makes 8½c to 9½c, skims 5c to 7½c. The total exports of butter and cheese from Montreal were as follows compared with the corresponding period last year:—

	Cheese boxes.	Butter p'kgs.
From May 1st to Dec. 6th, 1884	1,147,279	110,200
" May 1st to Dec. 8th, 1883	917,919	103,378

DRUGS AND CHEMICALS.—The market for both drugs and chemicals has been featureless during the week, wholesale dealers having nothing new to tell in the way of changes. The advance in iodine and mercury previously noted has been well sustained. Quinine is steady and morphin is quiet at last quotations. The firmness of bleaching powder is by no means relaxed, holders being stiff at \$2.40 to \$2.50. In other kinds there is very little demand, and no material change in prices.

DRY GOODS.—"Oh! dull, for even holiday times," ejaculated a discontented dealer, when he was asked yesterday to describe the state of trade. His confidence in the future, however, was not all gone, for he immediately remarked "Look at these splendid new cretonnes which have just arrived; won't they sell?" And after a brief inspection thereof, the question drew forth the spontaneous rejoinder, "you bet." The lull in business will no doubt linger until after the holidays, when travellers will take the road with their spring sunshades, and at present it looks as if they might safely count upon good snow roads for their approaching journey. There was quite a disagreement among the views of dealers this week regarding remittances, and we write them only moderate. Owing to the rapid advance in raw cotton an improved undertone is reported in the goods market in the United States, stocks there are in much better shape owing to the recent curtailed production, and the exceptionally large sales which have lately been made there. Brown cottons in New York are firmer and bleached goods are in more active request. Here the market is quiet but steady.

EGGS.—Great complaints are heard regarding the poor quality of eggs received here of late, in some instances as much as 30 per cent having turned out unmerchantable, causing considerable losses to commission firms who

CHANGE OF FIRM TO COMPANY.

H. SUGDEN EVANS & CO.

TO

EVANS, SONS & MASON

(LIMITED)

WHOLESALE DRUGGISTS

AND

MANUFACTURING PHARMACEUTICAL CHEMISTS.

DRUG AND SPICE MILLS AND CHEMICAL LABORATORIES

48 ST. JEAN BAPTISTE STREET, MONTREAL,

WAREHOUSES AND OFFICES:

28 FRONT STREET, WEST,
TORONTO.37, 39 & 41 ST. JEAN BAPTISTE ST.,
MONTREAL.

DEPOT FOR THE MANUFACTURE OF SPECIALTIES:

73 COMMERCE STREET, BOSTON, U.S.A.

EVANS LESCHER & WEBB,
LONDON, England.EVANS, SONS & CO.,
LIVERPOOL, England.

had rendered account sales with net proceeds before the bad eggs were returned to them. The market is dull and dragging, held stock selling in bbls. at 19c, and in cases at 20c to 21c, very few at the outside rate. Strictly new-hold eggs of course command much higher prices in a jobbing and retail way.

FISH.—Pickled fish continues dull. Labrador herring being slow of sale, in fact, they are not wanted for this market at all, and holders are reserving them for Chicago buyers. It is considered that stocks of salt fish will prove none too bulky by the time the Lenten demand (which comes early next year) sets in. Cape Breton herring is quoted at \$5 to \$5.25 for No. 1 mt July catch, and at \$4.50 to \$4.75 for September catch. Green cod \$4 for No. 1, \$4.50 for No. 1 large, and \$5 for large draft. Dry cod dull at \$4 to \$4.25 Gaspe, \$3.50 to \$3.75 Nova Scotia and American. Salmon in bbls. \$12.50, \$11.50 to \$10 per bbl. for Nos. 1, 2 and 3, and at \$15.50 to \$16.50 for tierces. As soon as hard steady weather sets in we shall have the usual receipts of fresh fish, consisting of frozen herring, smelts, tommy cuds, and other kinds. Fresh receipts of oysters from the Lower Ports have sold at \$6 to \$6.50 per bbl., as they are very scarce and in good demand.

GRAIN AND FLOUR.—In this market the only transactions in wheat are on local account in car lots, and prices are quoted as follows: Canada No. 2 Red Winter 81c to 84c, do. White 82c to 84c, and Canada Spring at 80c to 83c. Some business is still being done on through freights of 38c to 40c per 100 lbs. from points West of Toronto to Liverpool. Pease are quiet at 70c to 73c per 65 lbs. Oats are quiet at 31c to 32c per 32 lbs., but very few are coming in, owing to the late bad country roads. Rye is nominal, at 57c to 60c, and barley at 50c to 55c as to quality. Malt 75c to 80c in bond. The flour market has been further depressed, and spring extra and fancy have declined 5c per bbl. during the week. Oatmeal \$4 to \$4.25 for ordinary, and at \$4.40 to \$4.60 for granulated; cornmeal, \$3.20 to \$3.50. Pot barley \$4.25 per bbl., and pearl barley \$6.50 to \$6.75. Bran, \$13 to \$15 per ton, and shorts \$15 to \$17. Advices by telegraph from Winnipeg state that since the Montreal wheat syndicate commenced buying, that prices had advanced 5c per bushel in the Winnipeg district. Later advices, however, state that the Farmers' Union at Brandon had stopped buying, owing to the unsatisfactory grading of

their wheat at Port Arthur. No. 1 hard spring is quoted at Port Arthur at 61c, the average price of the ordinary deliveries by farmers being 48c.

GROCERIES.—The sugar market cannot shake off the dullness and depression which have dogged its course for such a lengthened period, sales of Standard granulated having been made at 61c, which is 1/2c lower than a week ago, and some claim that it can be had for a shading from that price. The range of prices is 61/2c to 6 3/8c. Yellows have likewise depreciated, sales of low grades having been made at 41/2c to 4 3/8c. Advices from abroad are very discouraging. A cable from London says: "Market—Cane sugar dull, buyers and sellers indifferent. Free sellers of beet at the price. Stock in four ports United Kingdom, Nov. 29, 70 tons over last week, or 245,204 tons, against 207,218 tons same time last year. Quotations: Java No. 15,.....s; centrifugals, 9x8, 14s; fully fair refining mu-covado, 11s 6d; Austrian and German beet, 38s, 10s 3d." Since then beet root sugar has gone down to 10s 1/2d. The New York market is dull and weak, granulated having sold there at 51/2c, which is very low. At such exceptionally low prices, however, buyers are afraid to take hold, except to supply the wants of the moment. Molasses are in much the same position as that of sugar, although there has been a little more doing, sales of 250 puncheons of Barbadoes being reported at 301/2c to 31c. The range for Barbadoes is from 301/2c to 32c, as to quantity. Antigua is quoted at 221/2c to 231/2c, and Trinidad 21c to 22c. In fruit there is a very strong market for Valencia raisins and Malaga fruit, the former being firm at 81/2c to 9c, although it is doubtful if any could be had at the inside figure. Elme raisins are selling in their place at 71/2c to 8c. Sultanas are in fair supply, and have been dealt in at 6c to 71/2c, as to quality and quantity. Currants 51/2c to 51/2c in barrels and at 61/2c to 7c for choice Vozizza in cases. Prunes cheap at 41/2c to 41/2c for French. Figs are unchanged, and nuts are as last quoted. The tea market is quiet but steady, especially for the lower grades of Japans at 131/2c up. Advices from New York report an advance in Japan teas of 1c to 2c per lb. Coffee is easy, and spices are quiet and steady. Rice dull at \$3.50.

GREEN FISH.—The stock of apples in the West, it is claimed by well-posted parties, has been over-estimated. The market here is still very quiet, although holders are more firm than they were, and are reserving their best stock for a

later market. Shipments to the English market have turned out very unsatisfactorily of late, Western shippers having sustained considerable losses. Sales have been made here in round lots at \$1.80 to \$2.00 for fair to good fruit. Fancy long-keeping stocks is quoted at \$2.25 to \$2.50, but very few of these kinds are offered. Oranges are quiet and steady, Valencians selling at \$6.50 to \$6.75 per case, and Floridians at \$4 to \$4.50 per box. Lemons—Messina in cases \$6 to \$6.50 and in boxes at \$3 to \$4.50, the latter for fancy stock; Malaga in boxes \$2.50 to \$3.50. Cranberries \$14 to \$16 per bbl for Cape Cod. Pears—Beurre D'Anjou, Beurre Bosse, and Sheldons \$6 to \$7.50 per box. Dates—New 7c to 8c per lb and old at 4c to 5c. Evaporated apples have sold at 8c to 91/2c per lb., but dried apples are difficult to sell at 6c to 6c.

HIDES, ETC.—The demand for green city hides is fair, all offerings being readily taken at last week's prices, namely \$8.50 for No. 1. Tanners are also buying freely of Montreal inspected at 91/2c to 91/2c per lb. Two cars of Ontario hides have been sold at 91/2c for No. 1 Toronto and 9c No. 2; at 91/2c No. 1 Hamilton and 81/2c No. 2. Western States hides are quiet at 91/2c per lb. 1 bull, and at 71/2c to 8c for No. 2. Several lots of sheepskins have changed hands at 75c each. Calfskins nominal at 12c per lb.

HOPS.—This market is completely demoralized, stocks are large, the demand light, and prices continue to droop, a lot of very fine Canadian hops having sold at 141/2c per lb. Other sales have been made by dealers at 11c to 2c per lb less. Medium grades are hard to sell, and are nominally quoted at 9c to 11c. Prices in New York have lately declined 2c to 3c per lb and the English market appears to be well supplied at declining values.

IRON AND HARDWARE.—Such is the glut of pig iron in the United States that makers there have pushed it over the high protective duties into Ontario, several lots of American iron having gone there recently. Sales of Siemens pig iron, aggregating about 150 tons, have just transpired for Western delivery on the basis of quotations here. A few lots of Scotch has also been sold otherwise the market has been exceedingly quiet. Quotations are as follows:—Siemens, \$18.50; Coltness, \$20 to \$20.25; Langloan, \$19.75 to \$20; Gartsherrie, Calder and Sumnerlee, \$18.50; and Bglinton, \$17. Warrants are weak, and

7d lower, at 42s 4d. Private advices from Glasgow state that the decline in the price of American pig iron is having a material effect upon the home market. Nor is this to be wondered at, considering that the prospective prices of American iron for next year's delivery are about \$3 to \$4 per ton below what Scotch can be had down at in the American market. Within the past two or three weeks some brands of Scotch pig iron have declined 2s. According to advices received from England, the Glasgow market has been a little troubled with five small failures of brokers who have oversold their accounts. Three of them are members of the Association of Iron Merchants. In one case the bankrupt had an oversold account, to the extent of 56,000 tons open. A few weeks ago it reached 92,000 tons. Another bankrupt had an oversold account of 26,000 tons. In one case the assets showed 7s 6d in the £; in another 7s 3d; and in a third, where the liabilities are between £3,000 and £4,000, is 4d in the £. In themselves the failures are, because of their amount, of only passing interest financially, though they influence for a time the prices of the market. The metal market is quiet; tin being quoted here at 20c to 21c, and copper at 15c. In London, ingot tin is quoted 2s 6d higher, at £75 10s, and ingot copper 10s lower, at £56 10s. Tin plates are quiet at \$4.40 to \$4.50 for L.C. charcoal, and \$4 for L.C. coke. Canada plates are nominally quoted at \$2.90 to \$3, the season being over. Bars are unchanged, at \$1.70 to \$1.75, sheets at \$2.40 to \$2.60, and plates \$2.50 to \$2.75. The general hardware trade is dull, and will in all probability remain so until after the holidays. Remittances rather slow.

LEATHER.—The market rules quiet, the only sale of any note reported during the week being a lot of about 300 sides of ordinary No. 1 B A sole leather on p.t., but said to be at

about 24½c. In black leather there have been several lots of harness disposed of at 27½c to 29c for heavy medium, and prices range from 26c to 32c. Very little has transpired in waxed upper, bull and splits. A little more looking around is reported on the part of manufacturers, which, however, has not as yet resulted in anything further. The New York leather market is weak and unsettled and fully 1c lower on sole leather. No improvement is looked for until after the holidays.

NAVAL STORES.—The firm tone of the market for spirits of turpentine is maintained, and prices are quoted at 50c to 52c for jobbing lots. Rosins are steady at about former quotations, and other stores are unchanged, with prices more or less nominal.

OILS.—Fish oils are extremely dull business being restricted to small jobbing parcels. Cod oil is offered at 55c for Halifax, 57½c to 58c for Gaspe and at 60c for Newfoundland. Steam refined seal is quiet but holders do not appear to give way on prices which are quoted at 58c to 60c. Pale seal is quoted at 56c to 57c and straw seal at 52½c to 54c. Linseed oil is quiet but steady at 58c to 59c for new and 61c to 62c for boiled. Cod liver oil \$1.20 to \$1.30. Olive oil 35c to \$1.00.

PETROLEUM.—At the advance quoted last week a fair business has transpired, with a sale reported of a carload in store at 17-5-8. Broken lots are quoted at 18c and single barrels at 18½ to 19c. The Refiners in the West are very firm.

PHOSPHATE.—The first contracts for next season's delivery have been made, sales of 2000 tons having been made for Continental ship-

ment on p.t. but believed to be in the vicinity of 1s 3d per unit for 80 per cent analysis. Prices here are nominally quoted at \$10.50 to \$14.50 per ton.

PROVISIONS.—The pork market is quiet and prices are easy in sympathy with the recent drop of \$1.12½c per bbl. in Chicago. Chicago short cut clear is quoted at \$15.50 to \$16.25, and Chicago mess at \$15 to \$15.50 per bbl. Lard is quiet and steady at 10½c to 10¾c for Western in pails and at 10¾ for Canada. Dressed hogs have sold in car lots at 56 per 100 lbs. Tallow is quoted at 7c to 7½c for rendered.

RAW FURS.—The receipts of skins continue liberal, and now that the local demand has been pretty well satisfied, and the export trade will have to be depended upon for an outlet, country buyers are advised to exercise great caution in their purchases, as, from recent advices from London, the outlook favors lower prices on the majority of furs. Quotations are:—Beaver, fall, per lb., \$2 75 to \$3.25; beaver, winter, per lb., \$3 to \$3.50; bear, large, per skin, \$8 to \$12; bear cub, \$4 to \$7; fisher, \$4 to \$7; red fox, \$1 to \$1.25; cross fox, \$2.50 to \$5; mink, large dark, \$1 to \$1.25; mink, small, 50c to 75c; muskrat, 8c to 10c; otter, large dark, \$10 to \$12; otter, small, \$7 to \$9; marten, \$1 to \$1.25; raccoon, 40c to 60c, and skunk, 25c to 60c. Skins not prime may be valued at fully 25c per cent less than these quotations.

SALT.—The market is very quiet, and prices are unchanged, coarse being quoted at 57½c to 60c for cleavens and at 52½c to 55c for twelves. Factory-filled unchanged.

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Close buyers visiting the market would find to their advantage to give us a call before purchasing elsewhere.

TENDERS.

City St. Catharines, Ontario, Local Improvement Debentures.

Tenders will be received at the City Treasurer's Office up to the 26th day of December, instant, for the sum of \$16,000.00. Local Improvement Debentures to be issued on the second day of January, 1885, for the Sidewalks constructed in the City, as set forth in the several By-Laws authorizing the issue thereof; said Debentures will mature in ten years after the issue (secured by sinking fund), and bear interest at the rate of six per cent. per annum, payable semi-annually at the Treasurer's Office.

Tenders will be received for any sum exceeding \$100.00, the highest or lowest tender not necessarily accepted.

Any further information can be obtained by applying at the Treasurer's Office.
WM. A. MITCHELLBERGER,
St. Catharines, Ont., Dec. 6, '84. Treas.

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NOTICE.

**IN THE MATTER OF
C. O. GODREAU & CIE, FRASERVILLE,
INSOLVENTS.**

The insolvents have made an assignment of their estate to me in trust for all their Creditors. Parties having claims against this estate are requested to file them with me as soon as possible.

J. B. E. LETELLIER,
Office of LETELLIER & DUBORD,
56 and 62 St. Paul Street, Quebec.

**MONTREAL
WALL PAPER FACTORY.**

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**FACTORY—1 to 21 VOLTIGEURS ST.,
MONTREAL.**

SEEDS.—The market here is quiet at \$5.00 to \$5.25 per bushel for red clover and at \$8.75 to \$9.25 for Alsike. Timothy nominal at \$3 per bushel.

WINES AND SPIRITS.—A light distribution in a jobbing way is reported in wines and spirits, both to the city and country trade. Regarding brandy, advices from abroad state that there is a great diversity in the quality of the Charentes wines which have so far made their appearance in market, so that there will probably be a great variation in the prices of the distillers as well as in those of the shippers who quote new brandy. So far there has been very little business done in Cognac, and everybody seems to be awaiting developments. Prices here are quoted:—Brandy in cases \$10.75 to \$11 for Hennessy's, \$10.75 for Martel's, and \$10.75 for Otard, Dupuy & Co.'s; chart \$3 upward, ports \$1.10 to \$6; sherris, \$1.10 to \$6 as to quality; and champagne \$11 to \$25 per dozen as to quality; Jamaica rum \$2.50 to \$2.90 for 16 o.p.

Wool.—Apart from sales of a few small lots of foreign and native wools there has been nothing doing in this market. A few lots of Greasy Cape have changed hands in two to five bale parcels at 16½c to 17c per lb in Canada wool the sales were mentioned aggregating 70 bales of unsorted pulled at 17c. Prices are quoted as follows:—Greasy Cape 16½c to 17c, Australian 19c to 30c, Canadian A Supers 26c to 27½c, B Supers 22c to 24½c, unsorted pulled 18c to 21c, fleece 17c to 19c.

AMERICAN MARKETS.

Chicago, 2.30 p.m.—Wheat, Jan., 72½c; Feb., 72 7-8c; May, 79½c. Corn, Year, 37½c; Jan., 35½c; May, 37½c. Oats, Jan., 24½c; Feb., 24½c; May, 28c. Pork, Jan., \$10.92½; Feb., \$11.02½; May, \$11.45. Lard, Jan., \$6.67½; Feb., \$6.67½; March, \$6.85.

ENGLISH MARKETS.

Liverpool, Dec. 11, 1884.

(Beerbohm's Advices.) Cargoes off coast—Wheat, quiet; corn, strong. Morocco maize, 26s. Cargoes on passage—Wheat, slow; corn, strong. Red Winter wheat off coast, 32s 6d. Mixed American maize prompt shipment 22s 3d. to 22s 6d. Maize, Dec. steamer, 23s buyers; Jan., 21s 9d buyers. No. of cargoes on sale off coast—Wheat and corn, less than 5. Quantity wheat on passage for Continent, 450,000 qrs.; Maize, 25,000 qrs. Maize for U.K., 150,000 qrs.; wheat and flour 1,975,000 qrs. Liverpool wheat on spot, firm; corn, strong; Liverpool Maize mixed 5s 6½d; Paris 5s 10d. Paris wheat, quiet; flour rather easier.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Dec. 11, 1884.

The fluctuations of commercial opinion are varied according to the quarters from which it comes. There are some who will not perceive any cause for despondency even when the assignee is in possession. And others, who are

never content even when trade is booming, for they are certain that it will not last. Among the 'safe middle-course' men there are certain opinions that deserve notice. These opinions are taking a somewhat sombre view of portions of current business. It is certain that the distribution of heavy fall and winter goods has not been at all up 'to requirements, whatever the expectations were. There has been keen competition among wholesale men, particularly in dry goods. It has been the first thought to get the goods distributed, even in the face of a universal protest from retail men that they were selling next to nothing. But there has been a decided dullness in every branch of business. The most hopeful view is taken by dealers who find that trade at this time of the year is generally dull, and therefore there is no cause for exceeding complaint. But one feature about the situation is the continued backwardness in getting in a fair amount on accounts rendered. Up to the present it has been part of the expectation that as the time went by there would be more money coming in. Now time has gone by and payments are decidedly backward still. This, with full stocks of goods, makes the situation increasingly uncomfortable. "After the holidays" is now put as the limit of forbearance, and then, one large dealer said, we will expect remittances. The farmers must sell their wheat whatever the price may be. Perhaps they will. But if the purchasing public

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OLD LOCHABER SCOTCH WHISKEY

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DAVID DEXTER,

Managing Director.

get through the season on a small quantity of store goods it will still leave a most embarrassing prospect for merchants. The money market is nominally unchanged. Banks continue to carry large accounts on the faith that they will be settled. And, with a vast amount of produce yet to bring to market, the idea seems to be correct. The only difficulty is in the delay. But that is well understood. Commercial paper is discounted at 6½ per cent for good paper and up to 7 and 8 for less satisfactory securities. Exchange has not varied beyond a small fraction during the week. Bank and other stocks have been rather better, with only moderate activity. It has been thought that investments in stocks would pay as well as any other just now when there is so little outlet for money. Following are prices of stocks today compared with those of last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Dec. 4	Dec. 11		Dec. 4	Dec. 11
Montreal..	187½	187½	Can. Per.....	212½	213½
Toronto...	174	173½	Freehold.....	161	161
Ontario...	106½	106	Western Can..	183	183
Merchants	109½	109	Bldg. & Loan	101½	105½
Commerce	123½	116½	Farmers' Loan		
Dominion	186	185	London & Can'dn	137	137
Hamilton	118	115	Noron & Erie	168	168½
Standard	112	111½	Dom. Savings..		114
Federal...	46½	48½	Ontario Loan...		123½
Imperial...	129½	129	Hamilton Prov..		
Molson...			Imperial Sav...	108½	108½

GENERAL TRADE.—Prices current in the several branches of goods are scarcely changed. Trade is generally slow. Boots and shoes are said to be moving in regular small lots, and wholesale prices are steady. Retail trade is quiet. Coal oil active, and prices unchanged. Drugs have been quiet, with leading articles unchanged. Dry goods sluggish, and the retail trade quite flat, owing partly to mild weather, and chiefly to scarcity of money among buyers. Hides and skins are coming in freely, and prices are easy for hides both green and cur'd, last week's prices being shaded. Leather is r-p-r-ed

moving in small lots to country buyers at unchanged rates. Hardware is exceedingly dull, and prices continue low. Seeds, reported last week are coming in freely, as the Canadian crop would have to compete with American seed for export. Wool is not changed, there is an increased movement, and prices are low as ever.

LOUR AND GRAIN.—The course of the bread-stuffs markets has been generally unchanged. Flour is still very quiet. There is no speculative demand even at the low current prices. Superior extra has been sold at \$3.40 to \$3.45, which are the current figures, extra at \$3.35. Still, with wheat at the going prices millers would do a good trade, if the demand was even moderate. The grain markets have also been very quiet. Wheat was rather firmer for a few days at the end of last week, but the current changed. Quotations are now about 74c for No. 2 fall and No. 1 spring; and 71c to 72c for No. 2 spring and No. 3 fall, respectively. Barley has been stagnant and prices declined. No. 1 is quoted at about 65c; No. 2 at 61c; 3 extra at 55c and No. 3 at 51. There is no demand, and increased shipping rates are against any advance at present. Oats quoted at 31c. Peas, at 58c to 59c for No. 2. Rye, at 58c, with little doing. Stocks in store on Monday were: wheat 158,913 bushels; barley, 121,851 bush.; peas 10,156 bush.; rye, 1,101 bush.; oats nil.

PROVISIONS, &c.—The market has been irregularly quiet and still overstocked with all kinds of farm product. Butter is easier, supplies are coming to light that were not hinted at a few weeks ago, and holders are disappointed at the reduced prices. Fine tubs are quoted about 19c; large rolls at 14c to 15c; inferior at 10c to 11c. Bacon is still quiet, offered at 8c for ton lots and 8½c for box lots. Hams at 11c for smoked. Eggs 29c for packed. Potatoes still low at 40c per bag for ear lots. Hops unchanged at 12c to 18c as per quality. The general list is quite unchanged. Poultry is low; chickens 25c to 40c pair; geese 5½c to 6c per lb; ducks 5½c to 60c per pair; turkeys 9c to 10c per lb. Hogs are coming in freely, and prices have been irregular. The general price is \$5.50 to \$6, ranging over the past few days; the outside figure being rather high.

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY DECEMBER 11, 1884.

Main table with multiple columns: Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price. Includes categories like Boots and Shoes, Dairy Produce, Drugs & Chemicals, Fish, Flour, Hardware, Hides and Skins, Leather, and various textiles.

Terms for Cut casing, box and stock, finishing and Tobacco Box, and Barrel Nails, Net cash within 30 days; or for months Note, adding interest on the date of delivery at seven per cent. Clinch and Pressed, terms on four months or 5 p.c. off or cash in 30 days p.c. Discount on Bows, Carriage, Tire and machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 11, 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Windsor. Br^d Sheetting.	\$ c. \$ c.	United Inches, 41 " 50.....	2 30 4 50	2nd quality. do.....	\$ 0. 25 00	Lochaber Scotch.....	gts \$ c. \$ c.
22.....	0 00 0 00	" 51 " 60.....	2 65 4 50	Shipping Culls.....	12 00 15 00	Encore ".....	case 5 50 6 00
33.....	0 00 0 00	" 61 " 70.....	0 00 4 75	Mill do.....	7 00 9 00	Jamaica Rum per imp. gal.	2 50 2 80
44.....	0 00 0 00	" 71 " 80.....	0 00 5 00	Lath, M.....	1 75 2 00	Holland Gin.	imp. gal 2 10 2 50
55.....	0 00 0 00	" 81 " 85.....	0 00 5 50	Spruce, lts 2 in., M.....	10 00 12 00	" Green c'ose	3 75 4 25
Cotton Yarn, N B. Grey.....	0 00 0 00	" 86 " 90.....	0 00 7 00	Shingles, 1st qual.....	3 50 3 75	" Red cases..	7 65 8 00
do Colored.....	0 00 0 00	" 91 " 95.....	0 00 8 00	" 2nd.....	2 25 2 75	Old Tom.....	flasks 5 00 6 00
Carpet Warps, White.....	0 00 0 00	" 96 " 100.....	0 00 10 50	Paints &c		E. F. J. Brand's } Hhds. 2 05 0 00	
do Colored.....	0 00 0 00	White Lead, pure 25 to 100	5 50 6 00	Black, Chewing in boxes ..	0 18 0 21; 0 22 0 27; 0 20 0 22	Schiedam Gin, } cases. 3 65 7 50	
Double Yarn, (16 ply).	0 32 0 00	lb kgs.....	5 50 6 00	" in caddies	0 20 0 22	Champagne	
do White.....	0 42 0 00	" No. 1.....	5 00 5 40	Mahoganies, Smoking.....	0 23 0 24	G. H. Mumm, Dry Verzon'y	26 00 31 00
do Colored..	0 42 0 00	" No. 2.....	4 00 4 50	Do Chewing.....	0 22 0 28	Pommery.....	29 00 31 00
Meats Eggs, &c.		" No. 3.....	3 75 4 00	Bright, Smoking.....	0 35 0 40	Bollinger.....	26 00 27 50
Mess Pork, short cut.....	3 00 0 00	White Lead, dry.....	4 50 4 75	Fancy Bright Smoking.....	0 35 0 40	Sherries Pemartin.....	1 95 6 00
" Western.....	15 00 16 50	Red Lead.....	4 00 4 50	Solace, Common.....	0 20 0 24	Domecq.....	1 50 7 00
Hams, City Cured.....	0 14 0 00	Venetian Red, Eng'h.....	1 50 1 75	Solace Fair.....	0 25 0 32	Ports T.G. Sandeman.....	2 25 7 00
Lard, in pails.....	0 10 0 10 3	Yal. Ochre, French.....	0 50 0 00	(Duty Paid.)		Graham's ditto.....	2 50 6 50
Bacon, per lb.....	0 13 0 14	Whiting London Washed.....	1 25 1 60	Black, chewing boxes 10's	0 34 0 38	Claret. (cases.)	8 50 1 30
Eggs.....	0 19 0 21	" Paris.....	1 25 1 60	Do Navy, Cads, 3's, 6's, & 10's.....	0 37 0 39	Tarragona Ports imp.gal.	1 15 1 80
Tallow, Refined.....	0 07 0 07 3	Portland Cement, brl.....	2 50 2 75	Mahogany Chewing 3's & 8's	0 38 0 48	Burgundy	18 00 23 00
" Rough.....	0 04 0 04 3	Roman " brl.....	1 50 2 00	Bright Smoking, 3's & 8's	0 53 0 58	Stull, Case.....	16 00 17 5
Mess Beef, per brl.....	0 00 0 00	Pine Bricks per M.....	25 00 30 00	Do Fancy.....	0 63 0 70	" Sparkling	16 00 17 5
Potatoes per bag.....	0 37 0 45	Calcedin Plaster, p. brl.....	1 60 1 75	American Fancy ch and sm	0 80 1 00	Can. Spirits, Imp. gallon.	Paid 2 71 0 39
Turnips brl.....	0 00 0 00	Drain Pipes, 4 in. to 12 in. per yard.....	0 40 1 15	Wines, Liquors etc.		Alcohol— 65 U. P.	2 71 0 39
Oils.		Salt.		alc English.....	2 25 2 40	" Pure Spirits " 50	2 47 0 90
Cod Oil, Newfoundland.....	0 58 0 62 3	Liverpool Coarse per bag	0 52 0 60	Domestic.....	0 80 1 15	" 25 U. P	1 29 0 45
Strait's Oil, American.....	0 60 0 00	Canadian, n small bags.....	3 00 3 75	Stout: Guinness.....	0 60 0 75	Whiskeys—Family Proof.	1 39 0 53
Straw Seal.....	0 62 0 00	Factory filled, per bag.....	1 20 1 40	Bright.....	2 40 2 45	Old Bourbon.....	1 39 0 53
S. R. Pale Seal.....	0 65 0 67 3	Eureka factory filled.....	2 40 0 00	Do.....	0 00 1 55	Rye, Toddy, Malt.....	1 60 0 78
Pale Seal.....	0 65 0 67 3	Timber, Lumber, &c.		Domestic.....	0 70 0 00	Rye, 4 years old.....	1 70 0 88
Lard Oil, Extra.....	0 90 1 00	Ash, 1 to 4 in., M.....	18 00 25 00	Brandy: Hennessy's.....	1 43 1 50	" 5 ".....	1 80 0 98
" No. 1.....	0 80 0 85	Birch, 1 to 4 in., M.....	20 00 25 00	Do.....	0 70 0 00	" 7 ".....	1 90 1 08
Limead Raw.....	0 58 0 61	Basswood.....	16 00 22 00	Martel, & Co.....	4 50 5 00	Wool.	
" Boiled.....	0 61 0 63	Black Walnut, culls.....	60 00 00 00	Jules Duret & Co.....	1 00 11 50	Fleece,.....	0 17 0 19
Whale Refined.....	0 00 0 00	Do do 1st & 2nd.....	95 90 3 00	Pinet, Castillon & Co.....	4 00 4 50	Pulled, unsorted.....	0 18 0 21
Pure Olive.....	1 00 1 10	Cedar, round, lineal foot.....	00 06 00 10	Pinet, Castillon & Co.....	2 50 3 6	" Extra Super.....	0 26 0 28
" Machinery.....	0 95 1 10	Cedar, flat, lineal foot.....	00 07 00 09	Pinet, Castillon & Co.....	8 25 15 0	" B Super.....	0 22 0 24
" qt., per case.....	2 75 3 00	Cedar, square, lineal foot.....	15 00 17 00	Cheaper-shippers.....	2 50 2 75	" C.....	0 00 0 00
" pts., ".....	3 60 3 75	Elm, soft, 1st.....	25 00 30 00	Irish Whiskey—Roe's case	6 00 6 50	Australian.....	0 19 0 30
" pts., ".....	4 00 4 20	Elm, Rock.....	8 00 10 00	Dunville.....	7 75 8 75	Cape.....	0 16 0 17 3
" Lucca, Flasks.....	6 50 0 00	Hemlock, 1 to 3 in., M.....	14 00 15 00	Mitchell.....	6 00 7 50		
Antonini's qts., case 1 doz.....	7 25 0 00	Homlock, timber, M.....	25 00 30 00	Scotch Hay, Fairman & Co.	6 00 7 50		
" pts., " 2 ".....	5 25 0 00	Maple, hard, M.....	18 00 25 00	Glenshiel, qts and Pts.....	8 00 8 50		
Spirits Turpentine, brls.....	0 48 0 61	Soft, do.....	40 00 50 00				
Cod Oil:		Oak, M.....	40 00 50 00				
Imp. Gals. f.o.b. (Petrolia)	0 00 9 14	Pine, clear, M.....	35 00 40 00				
Cur Lots in Store.....	0 17 0 00						
Broken Lots.....	0 18 0 00						
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United Inches, 14 to 25.....	1 95 2 00						
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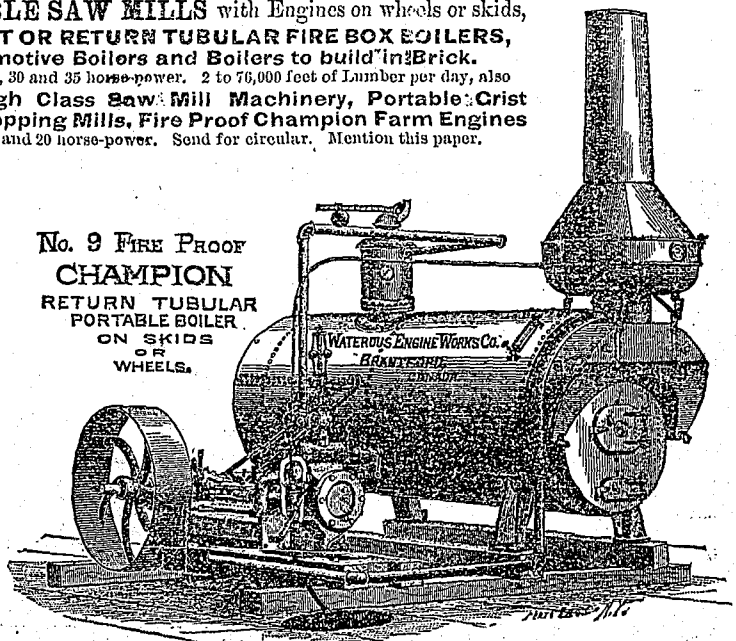
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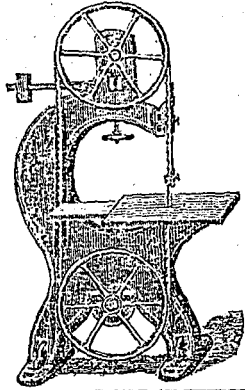
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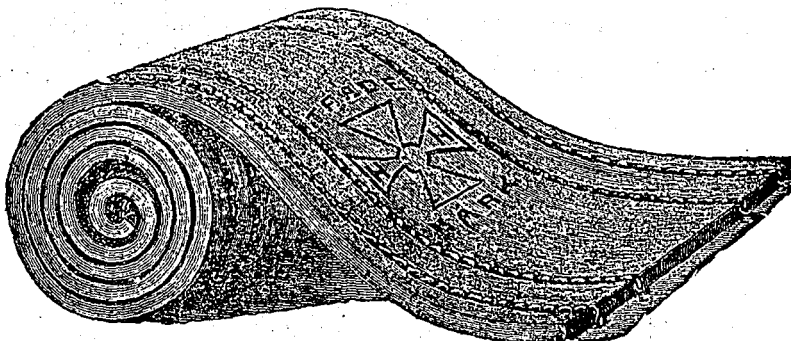
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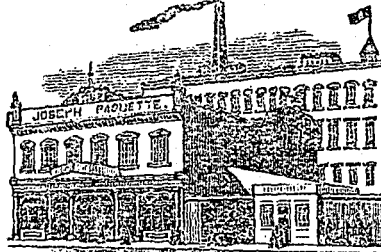


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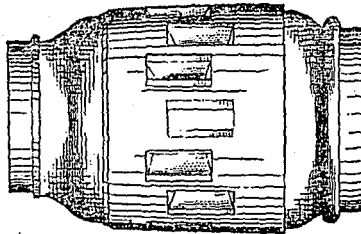
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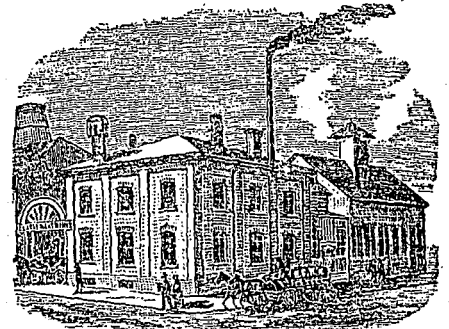
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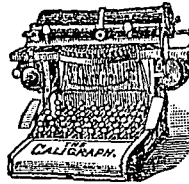
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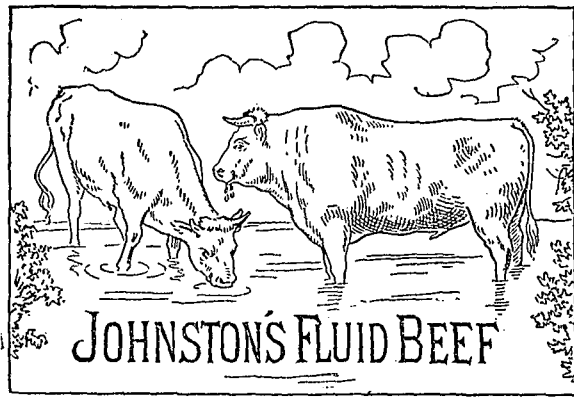
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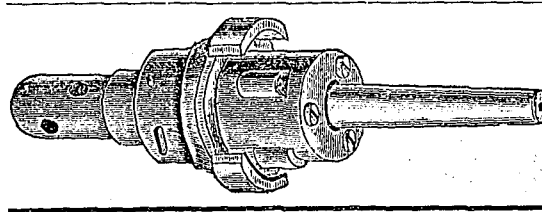
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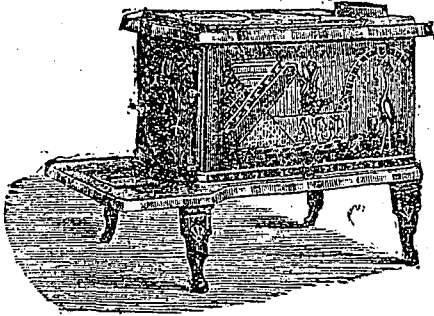


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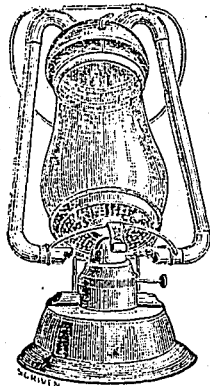
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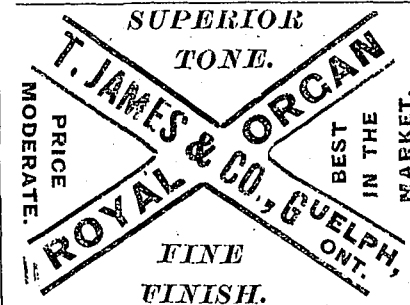
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 WHOLESALE & RETAIL WAREROOMS,

 NO. 1676 NOTRE DAME ST.,
 MONTREAL.

L. E. N. PRATTE,
 General Agent.

The Largest assortment in Canada.

I. J. MANSELL,
 Manufacturer of the
"MANSELL" ORGAN.

This instrument needs only to be seen to be appreciated. For sale by

L. E. N. PRATTE, Montreal.
 Send for circulars to the factory at
BROCKVILLE, ONT.

ESTABLISHED 1874.

Salmon, in Brls. and Hc. Brls,
 Mackerel, in Brls. and Kits,
 Boneless Codfish,
 Haddies and Bloaters,
 Fresh Frozen Fish,
 Canned Fish,
 Canned Vegetables,
 Canned Fruits, &c.

D. HATTON & CO.,
 18 Bonsecours St., Montreal.

Montreal Advertisements.

— ESTABLISHED IN 1861. —

J. H. LEBLANG,

WHOLESALE DEALER IN

OSTRICH AND VULTURE Feathers.

OFFICE AND FACTORY:

547 Craig Street, 547.

P.S.—The Trade is respectfully requested to remember the following:

 According to a new process which I possess, I can
 dye Plumes and Feathers to any color whatever, and
 this in less than ten minutes.

D. SCHWERSENSKI,
 Fur and Badger Pointer
 TRIMMINGS, &c.
 511 ST. PAUL STREET,
 MONTREAL.

Leading Hotels in Canada.

St. Lawrence Hall.

THIS HOTEL WAS OPENED on the First of May 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager
**THE RUSSELL,
 OTTAWA.**

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government and it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOVIN & CO., Proprietors.
WINDSOR—BRITISH AMERICAN HOTEL,
 On Bank of Detroit River;
 First-class appointments, and nearest Hotel to
 Detroit Ferry Dock. **R. G. PHILLIPS, Proprietor.**

EVENING CLASSES AT

The Montreal Business College.

 Corner Notre Dame and Place d'Armes.
 COMMENCE MONDAY, OCT. 6TH.

THOROUGH COMMERCIAL COURSE

ENGLISH, FRENCH & SHORTHAND.

The course of instruction is a short, sharp and thorough drill in practical education for business purposes. Students may enter for the full course or for a single subject. Day Classes as usual. Send for circular. Address, **DAVIS & HUIE,** Business College, Montreal.

SECURITIES.		Montreal Dec. 5.
Canada Gov. 4 p. c. Intercol. Ry. 1903.		112
Gua. Rupert's Land Loan 4 p. c. bds., 1904.....		112
Gua. 4 p. c., 1910.....		113
.....1913.....		113
British Columbia, 1891, 6 p. c.....		112
.....July, 1907, 6 p. c.....		124
Canada, 1882-4, 6 p. c.....		101
.....1885, op. of Gov., 5 p. c.....		101
.....Insc. stock, 5 p. c.....		102
Dom. Ity. Loan, 1903, 5 p. c.....		110
.....1901-6-8, 4 p. c.....		103
.....1901-6-8. Insc. stk. 5 p. c.....		103

Shrs.	Railway and other Stocks.	Pd.	Dec. 5.
100	Atlantic & St Lawrence Shs 6 p.c.	all	133
100	Buffalo and Lake Huron.....	all	114
100	Do. 5 1/2 p. c. 1st Mort.....	100	122
3.0	Do. do 2nd Mort.....	100	122
100	Can. Central 5 p.c. 1st M. Bds.		
	Int. guar. By Gov.....		107
100	Canada Southern 1st Mort. 3 p.c.	all	100
100	Canadian Pacific \$10.....		46
100	Chic. & G.T. 6 p.c. 1st M Coup		
	1,900.....		107
100	Grand Trunk June Ry. 5 p. c.	100	100
100	Grand Trunk of Canada ord.		
	stock.....		93
100	2nd equin. mtg. bds.....		122
100	1st pref. stock.....		77
100	2nd pref. stock.....		47
100	3rd pref. stock.....		23
100	5 p.c. perp. deb. stock.....		111
100	4 p.c. perp. deb. stock.....		88 1/2
100	Git. Western shares.....		95
100	5 p.c. pref.....		112
100	5 p.c. deb. stock.....		110
100	6 p.c. bds., 1890.....		110
100	Hamilton and N. W.....		107
100	M. of Canada Stg. 1st Mort.....		53
100	5 p. c. con. mtg. sc.....	all	83
100	Montreal & Champlain 5 p.c. 1st		
	mtg. bds.....		95
100	Mont. & Sorel 6 p.c. 1st mtg. at		
	\$27 ser.....		93
100	N of Canada 6 p.c. 1st Pref Bonds	100	104
100	Do do 2nd dr.....	100	103
100	Do do 6rd pref. bonds A.....		84 1/2
100	Do do 3rd pref. bonds B.....		84
100	Northern Extension, 6 p. c. guar.		103
100	Do do 6 p. c. Imp.....		103
100	Quebec Central 5 p.c. 1st mtg. bds		40
100	Well. Grey & Bruce, 7 p. c. Bds.,		
	1st Mort.....		95
100	T. G. & B. 5 p. c. bonds 1st Mort.		75
100	St. Law & Ott. 6 p. c. Bds.....		50
100	New Brunswick 6 p. c. 1880-91.....		104
100	Nova Scotia 6 p. c. 1885.....		104
100	Quebec Prov. 1904 5 p. c.....		107
100	Do do 1905 5 p. c.....		107
100	Do (Iss Paris), 1919.....		104
100	stor. bds. sc. all pd. 1912		108

ROB ROY FIRE HOSE.
 USED BY THE
LONDON, E. C., MANCHESTER & LIVERPOOL
FIRE DEPARTMENTS.
 Has stood an actual test of eleven hundred pounds to the sq. inch.
JAMES A. OGILVIE,
 199 St. Antoine Street, Montreal.
 AGENT FOR CANADA.

COBBAN & CO. 455 St. Paul St.
IMPORTERS AND MANUFACTURERS' AGENTS.
Mouldings, Frames, Looking Glasses and Mirror Plates.
 Photographic Stock Dealers. Wholesale only.

NOTICE.
 The Bell Telephone Company of Canada,
 Having been advised that parties are offering to sell or lease Telephonic Instruments which are infringements of Patents owned and controlled by said Bell Telephone Company of Canada:
NOTICE is hereby given to the Public that each and every individual purchasing, leasing, or using such infringing instruments will immediately be sued by the BELL TELEPHONE COMPANY OF CANADA for damages and penalties in accordance with the provisions of the Patent Act of Canada.

THE BELL TELEPHONE CO OF CANADA,
 By C. F. SISE,
 Vice President.
 Montreal, Nov. 13, 1884.

CANADA LEAD & SAW WORKS
JAMES ROBERTSON, General Metal Mer-
 Office 20 Wellington St., Montreal, P.O. Box 1500.
 Lead Pipes, Shot, Putty, White Lead, also Gang, Circular and Cross Cut Saws of all kinds. (Prices furnished on application.) Branches: Toronto, James Robertson & Co.; St. John, N.B., James Robertson.

JOHN HAMILTON & CO.,
METAL MERCHANTS.
Tinners' Tools, Machines and Furnishings, Plumbers', Gas and Steam Fitters' supplies, Tinned Sheet Iron all sizes.
 Warehouse and Office, 25 & 27 William St., Montreal.

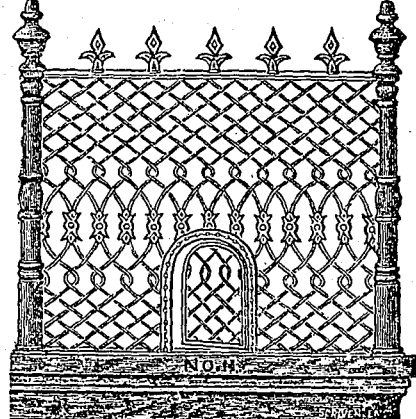
Colonial Produce South Devon Wharf, E. London, England.
STOKES BROTHERS, Managers, Office 43 Bishopsgate Street Within, E. C. London, England.
 The Sales are attended by Wholesale Dealers and Shopkeepers. Our large conveyers goods from ships side to the Sale Rooms. Consignments solicited Agents at Montreal.
HART BROTHERS & CO.,
 30 St. Helen St., Montreal.

ROBT. MITCHELL & CO.,
 Manufacturers of and Dealers in
BRASS WORK,
 Copper, Iron and Earthenware,
 Materials and Supplies for
Plumbers, Gas and Steam Fitters.
Warehouse, Nos. 140 & 142 St. Peter St.
Office, 672 Craig Street.
WORKS: [Nos. 574, 575, 578, 580 & 582 CRAIG STREET AND 177, 179, 181 & 183 FORTIFICATION LANE MONTREAL.

MOUNT, MARTIN & CO.,
Plumbers, Gas and Steam Fitters,
Tinsmithing, &c.
 Lead Burning a specialty. Practical Sanitarians, Drainage and Ventilation.
 Office and Workshop—2161 Fortification Lane, (a few doors east of Victoria Square), Montreal.
 All orders personally attended to.
 N.B.—Orders taken at 218 St. Christophe street.

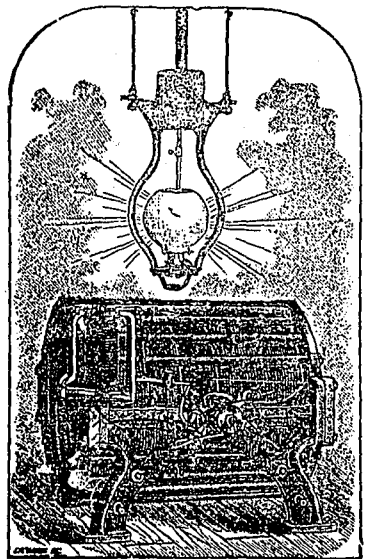
E. E. GILBERT & SONS,
 MANUFACTURERS OF
PORTABLE AND STATIONARY ENGINES,
Steam Pumps, Shafting, Pulleys, &c.
 Office:
2710 NOTRE DAME STREET, MONTREAL

VICTORIA WIRE MILLS.



Bank and Office Railing, Wire Window Guards, Fine Wire Blinds for Inside Office Windows.
 Manufactured by **B. GREENING & CO.**
 Sent for Circular. **Hamilton, Ont.**

The ROYAL
Ross & Irvine,
 Manufacturers of
ELECTRIC DYNAMO MACHINES AND ELECTRIC LAMPS.
 Contractors & Builders of Electric Arc Light Stations throughout the Dominion of Canada.
 Factory,
32 DOWD ST., MONTREAL.



Electric Co.
Managers.
 Estimates furnished for
MILLS, FACTORIES, Hotels, R. R. Depots, &c.
 Full line of
ELECTRIC LIGHT
 Supplies always on hand and supplied at lowest prices.
 Office,
162 St. James St., P.O. BOX 2107.

NORTHERN ASSURANCE CO'Y.
OF LONDON.

ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
OF EDINBURGH.
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS.

45 ST. FRANCOIS XAVIER STREET, MONTREAL,
GENERAL AGENTS.
ESTABLISHED 1845.

THE ONTARIO MUTUAL LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883,	5,241
Covering Assurance to the amount of,	\$6,572,719 71
Net Reserve to Credit of Policyholders,	482,177 47
Net Surplus,	43,761 96

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any Life Company in Canada, and one-half per cent higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of **\$533,705.55!!**

J. E. BOWMAN, President. **W. HENDRY,** Manager. **W. H. RIDDELL,** Secretary.
General Agent for Montreal: **Geo. Forbes.**

THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital	\$700,000
Government Deposit,	51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National

INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, JR.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL,	\$30,000,000
TOTAL ASSETS,	34,472,705
INVESTED FUNDS,	13,500,000
Deposit with Dominion Government, market value,	125,000

WALTER KAVANACH, Resident-Agent,
117 St. Francois Xavier Street, MONTREAL.

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE,
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON,	Governor.
H. R. FORBES,	Deputy Governor.
Henry Taylor,	G. M. Kinghorn, (Montreal.
Hon. W. Cayley,	H. S. Northrop,
George Boyd,	John Y. Reid,
	John Leys.
SILAS P. WOOD,	Secretary.
H. A. HOLBEN,	Resident Agent, Montreal.

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**

Vice-President, **Hon. J. R. THIBAUDEAU,**

ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884.....	\$1,265,759.94
Income during year ending Dec. 31, 1883.....	385,015.71

G. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.

OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION

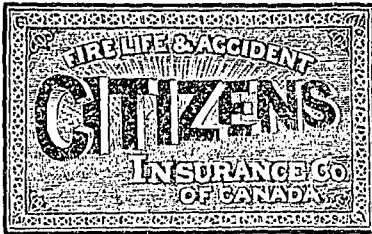
ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.



CAPITAL, - \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. - 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. - 343,660

DIRECTORS:

President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Corse. Robert Anderson. J. B. Rolland
 Arthur Prevost. C. D. Proctor.

ARCH. MCGOWN, SEC. TREAS.

GERALD E. HART, GRN'L MAN'R.
 CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents.
 ST. JOHN, N.B.—OSBORNE BLOIS, and M. & T
 B. Robinson, Agents.
 HALIFAX, N.S.—W. B. McSweeney, Agent.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Strang, and Foron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.

HEAD OFFICE, 179 St. James Street,
 MONTREAL.

Every reliance may be placed in the
 contracts of this company, as the capital is fully
 subscribed by the wealthiest capitalists of the
 country, and its past record for prompt and liberal
 payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Dec. 8 1884.

NAME OF COMPANY	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$60	100
Canada Life	2,500	7 1/2-6mos.	400	50	420
Elizous, Fire, Life, Guaranteed & Acc't	11,880	.....	85	7 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	230
Queen City Fire	2,000	.....	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20 1/2	95 96 1/2
Royal Canadian Insurance.....	20,000	.....	50	20	50 52
Accident Ins. Co. of North America.....	2500	6	100	30	.....
Guarantee Co. of North America.....	13,000	.....	50	10	95-100

BRITISH AND FOREIGN.—(Quotation on the London Market, Nov. 24, 1884.)

				Market value p. pd up share
Briton Life Association.....	50,000	10	1	.....
British Empire.....	50,000	50	20	£22 8s 9d
British & Foreign Marine.....	50,000	30	50	£15 1/2
Commercial Union Fire Life & Marine..	5,000	10	100	£11 1/2
Edinburgh Life.....	100,000	0	£10	17s 16s
Fire Insurance Association.....	20,000	13	100	£14 3/4
Guardian Fire and Life.....	12,000	£7 p. sh.	100	£152 £156
Imperial Fire.....	100,000	30	20	95s 97s 6d
Leicestershire Fire and Life.....	10,000	15	40	£20
Life Association of Scotland.....	500,000	.....	10	19s 6d
Lion Fire	92,000	.....	2	127 £27 1/2
Lion Life.....	35,802	48	25	52s 53s
London Assurance Corporation.....	10,000	10	10	1 7-20
London & Lancashire Life.....	£391,752	70	20	£23 1/2 £23 1/2
Liverp'l & London & Globe Fire & Life	30,000	70	100	£42 1/2 £42 1/2
Northern Fire & Life.....	40,000	56	50	£27
North British & Mercantile Fire & Life	6,722	£21 p. s.	.....	£218 £225
Plowitt Fire.....	250,000	30	10	1
Queen Fire & Life.....	100,000	60	30	3
Royal Insurance Fire & Life.....	125,000	22 1/2	10	1
Scottish Commercial Fire & Life.....	50,000	6	10	1
Scottish Imperial Fire and Life.....	20,000	15	50	3
Scottish Provincial Fire & Life.....	10,000	68 1/2	50	12
Scottish Union.....	4,000	5	25	1 1/2
Standard Life.....				19s

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GOVERNMENT DEPOSIT, - - - \$104,000

President - - - JAMES TURNER,
 Vice-President - - ALEX. HARVEY.

Gentlemen of influence desirous of acting as General
 Agents of Districts are invited to make applications
 for appointment.

JOHN CAMERON, Manager.

**THE CITY OF LONDON
 FIRE INSURANCE COMPANY,
 OF LONDON, ENGLAND.**

CAPITAL, - - - \$10,000,000.

Insurances effected at lowest current rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier St., Montreal.

W. R. OSWALD, General Agent.

Active and Reliable Agents wanted in unrepresented districts.

**ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.**

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
 FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of
 Canadian Policy-holders - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life
 Assurance granted in all the most approved forms.

— CHIEF AGENTS: —
M. H. GAULT, W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
 \$10,000 deposited in trust with Provincial Government,
 June 20, 1884.

BOARD OF DIRECTORS.

President:—A. L. de Martigny, Esq., Cashier, Jacques Cartier Bank. Vice-
 Presidents:—Hon. L. R. Church, Q.C., B. Glubensky, Esq., Treasurer.—Arthur
 Gagnon, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant,
 J. McIntyre, Esq., merchant, M. Babcock, Esq., manufacturer, W. W.
 Ogden, M.D., Toronto, Ont. John Hopper, Esq.—J. J. Guerin, M.D., Medical
 Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Advisor.

JOHN HOPPER, General Agent.

SECTION 11. Assembly Bill 123, passed March 30th, 1883. "The Provident
 Mutual Association of Canada shall be deemed to be an Association duly formed
 under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with
 the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.

President, Vice-President.
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.
Available Assets, \$807,506.50
Dominion Government Deposits, \$56,745.32

HEAD OFFICE FOR CANADA,
72 KING STREET EAST, TORONTO.

Gentlemen of influence wanted in unrepresented districts.

A. T. McCORD,
Manager for Canada.
GEO. H. PATTERSON, 261 St. James Street,
Montreal, General Agent, Province of Quebec.

Plate Glass Fronts Insured AGAINST BREAKAGE,

AND
Immediate Replacement

Furnished when Broken.
DOMINION PLATE GLASS INS. COY,
A. RAMSAY & SON,
10 INSPECTOR ST.

Legal.

Peterborough, Ont.
E. B. EDWARDS,
BARRISTER, &c.,

HATTON & WOOD,
BARRISTERS, SOLICITORS, &c.
C. W. Hatton. R. E. Wood, B.A.

Toronto.

JONES, MACKENZIE & LEONARD,
BARRISTERS & SOLICITORS,
Canada Permanent Chambers, Toronto.
CLAUDE JONES. BEVERLEY JONES*
GEO. A. MACKENZIE. C. J. LEONARD.
English Agent,
JONAS AP JONES, 98 Cannon Street, London.
*A Com'ar for N. Y., Illinois and other States.

Walkerton, Ont.

A. B. KLEIN,
BARRISTER, SOLICITOR, NOTARY, &c.
Walkerton, County Town of Bruce Co., Ont.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA;
Montreal, No. 6 HOSPITAL Street.
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 St.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 322,552 St

QUEEN INSURANCE CO. OF ENGLAND. FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.
FORBES & MUDGE,
Montreal,
Chief Agents in Canada.

The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1863.
HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.
ASSETS, \$170,000.00.

J. H. WALDEN, M. D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.
Established 1836
President, Hon. JAS. YOUNG, M.P.P.,
Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

MERCANTILE FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, - \$200,000.00
Government Deposit, - 20,100.00
Losses promptly adjusted and paid.
I. E. BOWMAN, Esq., - - - President.
P. H. SIMS, Esq., - - - Secretary.
JAMES LOCKIE, Esq., - - - Inspector.

PAYNE & McMEEKIN,

AGENTS FOR THE
Commercial Union Assurance Co.,
OF LONDON, ENGLAND, AND
Norwich & London Accident Insurance Association,
OF NORWICH, ENGLAND.
Office, 97 James St. N., Hamilton.

Legal.

London, Ont.
GIBBONS, McNAB & MULKIN,
BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. Mr. Mulkin.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.
Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., Vice-Pres't
JOHN L. BLAIR, Esq., Managing Director.
WILLIAM MCCABE, Managing Director.

MONTREAL OFFICE,
185 ST. JAMES STREET.
CHARLES AULT, M. D.,
Manager Prov. Quebec.

Intercolonial Railway.

WINTER ARRANGEMENT.

Commencing 1st Dec., 1884,

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

Leave Point Levis.....	8.00A.M.
Arrive Riviere du Loup.....	12.05P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.01 "
Little Metis.....	4.12 "
Campbellton.....	7.50 "
Dalhousie.....	8.32 "
Bathurst.....	10.33 "
Newcastle.....	12.45A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.15 "

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